RECONSTRUCTION FINANCE CORPORATION REPORT FOR THE FOURTH QUARTER OF 1938

LETTER

FROM

THE CHAIRMAN OF THE RECONSTRUCTION FINANCE CORPORATION

TRANSMITTING

A REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FOURTH QUARTER OF 1938, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1938, INCLUSIVE

MARCH 23, 1939.—Referred to the Committee on Banking and Currency and ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, March 23, 1939.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1938, inclusive.

OPERATIONS—FOURTH QUARTER OF 1938

During the fourth quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 38 loans were authorized, which, together with an increase in a loan previously approved, aggregated $67,900,284.28, as follows: $3,874,487.97 to aid in the reorganization or liquidation of closed banks; $4,745,000 to building and loan associations; $400,000 to an insurance company; $35,552,500 to mortgage loan companies; $353,374.36 to joint-stock land banks; and $22,974,921.95 to railroads

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(including $9,902,921.95 to trustees of a railroad and purchases of $6,500,000 of securities of railroads).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 830 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated $34,101,132.69, as follows: Loans, $21,417,615.75; purchases of participations and agreements to purchase participations, $12,683,516.94.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 24 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, which, together with increases in loans previously approved, aggregated $54,737,636.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 3 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated $75,727.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, one loan to finance the carrying and orderly marketing of agricultural commodities, in the amount of $60,000, was authorized.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation authorized 11 subscriptions for preferred stock of banks and trust companies, aggregating $22,715,300.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 32 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated $1,451,724.45.

Under the act approved June 10, 1933, as amended, one loan on the preferred stock of an insurance company, in the amount of $100,000, was authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., two loans aggregating $280,000, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, an increase in the amount of $30,000,000, in a loan previously approved, was authorized.

Summarizing the foregoing, 942 authorizations were made during the fourth quarter of 1938. These, together with increases in authorizations previously made, aggregated $211,421,802.42. Cancelations or withdrawals of authorizations made during the fourth quarter and previously, aggregated $15,850,895.85.

Disbursements during the fourth quarter of 1938 were $176,460,277.82; and repayments, $69,222,752.28. The increase in the amount outstanding on December 31, 1938, as compared with September 30, 1938, was $107,237,525.54.

OPERATIONS—FEBRUARY 2, 1932, TO DECEMBER 31, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to December 31, 1938, inclusive, the following were authorized:

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Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,661 loans to 9,136 institutions, aggregating $4,756,539,061.05, were authorized, as follows: $2,457,169,016.80, to 7,345 banks and trust companies (including $1,122,405,863.15, to aid in the reorganization or liquidation of closed banks); $153,685,199.40, to 1,022 building and loan associations (including $25,141,957.84, to receivers of closed building and loan associations); $104,439,750.19, to 133 insurance companies; $643,412,397.68, to 422 mortgage loan companies; $642,967.80, to 7 credit unions; $399,636,000, to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $29,035,359.13, to 27 joint-stock land banks; $9,250,000, to 8 Federal intermediate credit banks; $6,120,867.59, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts), to 12 regional agricultural credit corporations and their branches; $14,511,327.88, to 19 livestock credit corporations; $745,872,216.95, to 79 railroads (including $18,946,708, to railroad receivers; $21,022,173.95, to trustees of railroads; and $5,000,000 representing guaranty of notes of a railroad); $26,089.27, to 7 processors or distributors to pay processing taxes; $13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700, to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 6,910 authorizations to 6,025 business enterprises, aggregating $291,006,942.49, were made as follows: Loans in the amount of $225,445,750.19 (including $4,879,764.66 of participations sold, or to be sold) to 4,793 businesses; purchases of participations and agreements to purchase participations in the amount of $65,561,192.30 in loans to 1,232 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 75 loans aggregating $90,755,127.81 to 62 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 197 loans aggregating $89,045,555.98 on the assets of 188 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating $2,484,687,852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to six applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $83,370,955.22 were authorized to four applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced

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in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,621 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,846 banks and trust companies, aggregating $1,320,780,214, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,274,755; 4,369 subscriptions for preferred stock of banks and trust companies, $863,968,484; and 3,132 purchases of capital notes or debentures of banks and trust companies, $433,536,975.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,046 loans to or for the benefit of 631 drainage, levee, irrigation, and similar districts, etc., aggregating $141,485,052.48, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating $34,475,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,375,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 143 loans to 125 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $12,635,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 28 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $106,500,000, was authorized.

Summarizing the foregoing, authorizations aggregating $9,418,901,395.41 were made during the period from February 2, 1932, to December 31, 1938, inclusive. Of this amount, $2,081,293,638.77 was later withdrawn or canceled, and $6,975,302,522.18 was disbursed. Repayments and other reductions amounted to $5,160,938,102.48, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,814,364,419.70 outstanding on the books of the Corporation at the close of December 31, 1938.

In addition, the Corporation had outstanding on December 31, 1938, agreements to make authorizations, totaling $420,317,975, upon the performance of specified conditions.

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PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the fourth quarter of 1938, paid $561.42 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, making a net total of $349,010.22 so paid through December 31, 1938. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through December 31, 1938.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the fourth quarter of 1938, approved increases aggregating $7,938,900, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled $5,717,000 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to December 31, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $629,579,548.90. Of this amount, securities having a par value of $435,023,296.22 were sold at a premium of $12,768,774.47 (including securities having a par value of $62,462,549.30 sold to issuers prior to maturity at a premium of $326,540.64). Securities having a par value of $171,463,188.04 were held at the close of business December 31, 1938. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $63,830,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the fourth quarter of 1938, paid $1,000,000 to the Federal Housing Administrator. This made a total of $67,021,074.55 so paid through December 31, 1938.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936, 1937, or 1938, the Corporation, during the fourth quarter of 1938, subscribed and paid for $2,000,000 of the capital stock of Disaster Loan Corporation. This made a total of $12,000,000 so subscribed and paid for through December 31, 1938.

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NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1938, the Corporation:

Authorized the issuance and the offering for sale by the Secretary of the Treasury of $300,000,000 or thereabouts, of series P ⅞-percent notes at par, and the purchase by him on behalf of the Corporation on November 1, 1938, of the outstanding series K notes at par and accrued interest, maturing December 15, 1938, to the extent to which the holders thereof subscribe to the issue of series P notes.

Authorized the issuance of not to exceed $1,500,000,000 series Q notes for the purpose of retiring notes of series O, in an amount equal to the aggregate principal amount of series O notes outstanding at the time of the exchange thereof, and for such additional amounts as may be borrowed by the Corporation from time to time.

Sold $59,000,000 series O–2 notes; $297,339,000 series P notes; and $84,000,000 series Q–2 notes. The Corporation exchanged $672,945,431.04 of series Q notes for a like amount of series O notes; canceled the authority to issue the unissued balance of the series O notes; and redeemed and canceled $298,892,666.67 series K notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series O–1 note to the extent of $1,039,684.55, and its series Q–1 note to the extent of $2,149,376.87, such amounts being equal to disbursements by the Corporation during the fourth quarter of 1938, for allocations to other governmental agencies.

As of December 31, 1938, there were outstanding $1,263,775,054.17 of the Corporation's notes, as follows:

Series K	$180,000.00
Series N	211,460,000.00
Series P	297,339,000.00
Series Q–1	502,796,054.17
Series Q–2	252,000,000.00
Total	1,263,775,054.17

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to December 31, 1938, inclusive, and commitments outstanding, by classes, as of December 31, 1938.

Table 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1938.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to December 31, 1938, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to December 31, 1938, inclusive.

Table 6. Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from February 2, 1932, to December 31, 1938, inclusive, by classes and months.

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Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1938, inclusive; and outstanding as of December 31, 1938 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of December 31, 1938) to business enterprises, from February 2, 1932, to December 31, 1938, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to December 31, 1938, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to December 31, 1938, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to December 31, 1938, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to December 31, 1938, inclusive, by size of cities or towns.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of December 31, 1938.

Table 14. Statement of cash receipts and expenditures during the fourth quarter, October 1 to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of cash receipts and expenditures, January 1 to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 16. Statement of cash receipts and expenditures, February 2, 1932, to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 17. Statement of condition as of the close of business, December 31, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY,
Secretary.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

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TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,122,405,863.15	$274,551,740.36	$836,834,584.45	$793,563,085.60	$43,271,498.85
Others [2]	1,334,763,153.65	196,431,155.53	1,138,331,998.12	1,059,992,540.22	78,339,457.90
Total, banks and trust companies [2]	2,457,169,016.80	470,982,895.89	1,975,166,582.57	1,853,555,625.82	121,610,956.75
Building and loan associations:					
Receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,206,139.67	610,760.79
Others	128,543,241.56	7,385,648.22	115,317,593.34	113,953,179.37	1,364,413.97
Total, building and loan associations	153,685,199.40	29,025,705.60	118,134,493.80	116,159,319.04	1,975,174.76
Insurance companies	104,439,750.19	13,331,441.86	90,693,209.81	87,696,004.91	2,997,204.90
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,474,123.58	18,264,602.76	101,209,520.82	82,337,124.05	18,872,396.77
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	4,619,170.19	1,082,664.96
To The RFC Mortgage Co	105,021,275.61		98,786,848.81	69,627,942.80	29,158,906.01
To Federal National Mortgage Association	50,000,000.00		38,710,064.01		38,710,064.01
Others	352,494,723.49	102,329,569.08	241,070,841.17	187,593,890.16	53,476,951.01
Total, mortgage loan companies	643,412,397.68	131,314,611.69	485,479,109.96	344,178,127.20	141,300,982.76
Credit unions	642,967.80	42,872.01	600,095.79	499,721.21	100,374.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 387,236,000.00	
Joint-stock land banks	29,035,359.13	5,815,014.34	22,402,504.87	16,833,780.41	5,568,724.46
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	39,968,881.95	844,791.00	39,124,090.95	6,712,062.20	32,412,028.75
Others	705,903,335.00	105,548,764.89	585,976,570.11	182,294,612.05	403,681,958.06
Total, railroads	745,872,216.95	106,393,555.89	625,100,661.06	189,006,674.25	436,093,986.81

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Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	367,697.04	351,977.96
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,756,539,061.05	777,044,368.51	3,919,720,539.73	3,209,636,300.95	710,084,238.78
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] 225,445,750.19	55,596,892.36	137,531,956.36	37,962,552.81	99,569,403.55
Purchase of participations	[5] 22,495,899.69	6,807,352.89	11,891,080.36	4,623,023.71	7,268,056.65
Agreements to purchase participations	[6] 43,065,292.61	7,857,856.00	1,015,159.64	106,033.81	909,125.83
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	291,006,942.49	70,262,101.25	150,438,196.36	42,691,610.33	107,746,586.03
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	90,755,127.81	7,560,000.00	25,661,053.73	18,859,561.92	6,801,491.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	381,762,070.30	77,822,101.25	176,099,250.09	61,551,172.25	114,548,077.84
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,045,555.98	33,899,536.27	45,208,693.22	41,353,226.52	3,855,466.70
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	31,841,243.14	317,389,641.28	137,287,959.96	180,101,681.32
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	7,740,654.61	788,453.49
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	40,224,586.66	20,177,690.67	20,046,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Others	86,061,513.08	66,367,021.30	19,557,491.78	18,861,606.84	695,884.94
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,274,453.99	786,578,569.05	695,884.94
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932 as amended	2,484,687,852.85	970,286,460.88	1,453,402,789.03	1,251,769,873.29	201,632,915.74

See footnotes at end of table.

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TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938*—Continued

PART I, LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of Dec. 31, 1938
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	$23, 274, 755. 00	$5, 126, 025. 00	$18, 148, 730. 00	$10, 803, 625. 80	$7, 345, 104. 20
Subscriptions for preferred stock of banks and trust companies	863, 968, 484. 00	73, 918, 027. 44	785, 277, 956. 56	332, 181, 505. 46	453, 096, 451. 10
Purchases of capital notes or debentures of banks and trust companies	433, 536, 975. 00	90, 549, 500. 00	342, 987, 475. 00	214, 594, 371. 77	128, 393, 103. 23
Total, sec. 304, title III of the act approved Mar. 9, 1933, as amended	1, 320, 780, 214. 00	169, 593, 552. 44	1, 146, 414, 161. 56	557, 579, 503. 03	588, 834, 658. 53
Loans under sec. 5, title I of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00		34, 375, 000. 00	7, 238, 581. 91	27, 136, 418. 09
Subscription for preferred stock of an insurance company	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00		34, 475, 000. 00	7, 238, 581. 91	27, 236, 418. 09
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II of the Emergency Farm Mortgage Act of 1933, as amended	141, 485, 052. 48	20, 419, 977. 89	84, 111, 441. 33	3, 074, 051. 90	81, 037, 389. 43
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises	1, 711, 962. 75	820, 590. 00	891, 372. 75	230, 479. 36	660, 893. 39
To others	4, 022, 326. 00	1, 397, 751. 53	2, 582, 574. 47	1, 550, 736. 17	1, 031, 838. 30
Total, act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 218, 341. 53	3, 473, 947. 22	1, 781, 215. 53	1, 692, 731. 69
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	12, 635, 500. 00	7, 292, 000. 00	4, 146, 700. 00	1, 351, 251. 64	2, 795, 448. 36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2, 006, 800. 00	1, 067, 300. 00	150, 000. 00	500. 00	149, 500. 00

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Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	106,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Grand total, part I (loan and other authorizations)	9,418,901,395.41	2,081,293,638.77	6,975,302,522.18	[3] 5,160,938,102.48	1,814,364,419.70

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions (1)	Amount outstanding as of Dec. 31, 1938
Grand total, Part. II	$663,201,209.49	$5,706,000.00	$593,665,209.49	$453,471,172.41	$140,194,037.08

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture; includes $39,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally reallocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total, originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,211,500.00	13,489,602.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[2] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	67,021,074.55	67,021,074.55
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $20,000,000)	12,000,000.00	12,000,000.00
Total to other governmental agencies by direction of Congress	1,018,081,853.19	919,959,956.11

See footnotes at end of table.

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TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938*—Continued

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES—Continued

	Amount allocated	Amount disbursed
Allocations—Continued.		
For direct relief under Federal Emergency Relief Act of 1933	$500,000,000.00	[10] $499,999,010.22
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[11] 1,500,000,000.00	[11] 1,499,999,010.22
Total allocations to other governmental agencies and for direct relief	2,518,081,853.19	2,419,958,966.33
Administrative expense:_		
Regional agricultural credit corporations	114,921.13	114,921.13
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, Part III (allocations to other governmental agencies)	2,551,501,065.99	2,453,378,179.13

PART IV.—COMMITMENTS OUTSTANDING AS OF DEC. 31, 1938

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)	*Amount of commitments outstanding*
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800
Mortgage loan companies:	
The RFC Mortgage Co	55,000,000
Others	8,600,000
Railroads	100,828,175
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:_	
Loans to business enterprises	47,502,000
Purchases of participations in loans to business enterprises	15,045,000
Agreements to purchase participations in loans to business enterprises	13,266,000
Loans to public bodies	115,000
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended	150,000,000
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:_	
Loans secured by preferred stock of a bank	48,000
Subscriptions for preferred stock of banks and trust companies	715,000
Subscription for preferred stock of the Export-Import Bank	25,000,000
Purchases of capital notes or debentures of a bank	2,150,000
Loan to an irrigation district, under the Emergency Farm Mortgage Act of 1933, as amended	1,300,000
Loan for repair of property damaged by flood or other catastrophe, under the act approved Apr. 13, 1934, as amended	600,000
Grand total, Part IV (commitments outstanding as of Dec. 31, 1938)	420,317,975

See footnotes at end of table.

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SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Dec. 31, 1938
Part I. Loan and other authorizations	$9,418,901,395.41	$2,081,293,638.77	$6,975,302,522.18	[9] $5,160,938,102.48	$1,814,364,419.70
Part II. Purchases of securities from Public Works Administration	663,201,209.49	5,706,000.00	593,665,209.49	453,471,172.41	140,194,037.08
Part III. Allocations to other governmental agencies	2,551,501,065.99	97,400,000.00	[12] 2,453,378,179.13	[12] 2,453,378,179.13	
Total	12,633,603,670.89	2,184,399,638.77	10,022,345,910.80	8,067,787,454.02	1,954,558,456.78
Part IV. Commitments outstanding	420,317,975.00				
Grand total	13,053,921,645.89	2,184,399,638.77	10,022,345,910.80	8,067,787,454.02	1,954,558,456.78

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Including $4,879,764.66 representing sales of participations authorized to banks, etc.

[5] In addition, $9,377,199.55 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

[6] In addition, $23,021,770.62 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] The remaining $97,400,000 authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[10] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $349,010.22 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,010.22 so disbursed.

[11] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[12] Includes $39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

[13] Of this amount, $2,416,378,179.13 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

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TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1938*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding-increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] $3,874,487.97	$962,266.55	$3,431,276.39	$9,288,695.01	[4] $5,857,418.62
Building and loan associations (including receivers)	4,745,000.00			150,939.12	[4] 150,939.12
Insurance companies	400,000.00			483,719.61	[4] 483,719.61
Mortgage loan companies	35,552,500.00	46,491.37	43,083,089.52	4,985,755.91	38,097,333.61
Credit unions				12,103.00	[4] 12,103.00
Joint-stock land banks	353,374.36		617,259.71	357,385.07	259,874.64
Railroads (including receivers and trustees)	22,974,921.95		20,422,921.95	3,693,311.82	16,729,610.13
Borrowers engaged in the fishing industry		125.00		84,541.21	[4] 84,541.21
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	67,900,284.28	1,008,882.92	67,554,547.57	19,056,450.75	48,498,096.82
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[5] 21,417,615.75	4,108,856.51	21,898,287.53	7,492,639.82	14,405,647.71
Purchases of participations and agreements to purchase participations	[5] 12,683,516.94	2,209,494.96	2,362,188.21	539,941.91	1,822,246.30
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	34,101,132.69	6,318,351.47	24,260,475.74	8,032,581.73	16,227,894.01
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	54,737,636.00	7,223,000.00	21,073,061.92	18,859,561.92	2,213,500.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	88,838,768.69	13,541,351.47	45,333,537.66	26,892,143.65	18,441,394.01
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	75,725.00	89,548.18	602,652.21	895,113.97	[4] 292,461.76
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II			5,860,125.91	13,697,321.91	[4] 7,837,196.00
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				20,582.58	[4] 20,582.58
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II			10,000,000.00		10,000,000.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	60,000.00		53,000.00	252,976.97	[4] 199,976.97
Total, Emergency Relief and Construction Act of 1932, as amended	60,000.00		15,913,125.91	13,970,881.46	1,942,244.45

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Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				2,452,720.89	[4] 2,452,720.89
Subscriptions for preferred stock of banks and trust companies	22,715,300.00	102,000.00	45,262,500.00	4,116,748.39	41,145,751.61
Purchases of capital notes or debentures of banks and trust companies			9,000.00	1,360,650.67	[4] 1,351,650.67
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	22,715,300.00	102,000.00	45,271,500.00	7,930,119.95	37,341,380.05
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended	100,000.00		100,000.00	150,000.00	[4] 50,000.00
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	1,451,724.45	786,613.28	1,594,414.47	141,304.96	1,453,109.51
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended			3,500.00	47,737.54	[4] 44,237.54
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	280,000.00	87,000.00	87,000.00	139,000.00	[4] 52,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935		235,500.00			
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended	30,000,000.00				
Grand total	[6] 211,421,802.42	15,850,895.85	[7] 176,460,277.82	69,222,752.28	107,237,525.54

[1] These amounts apply to loans authorized prior to Oct. 1, 1938, as well as to loans authorized during the fourth quarter of 1938.

[2] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] The entire amount of $3,874,487.97, shown above, was authorized to aid in the reorganization or liquidation of closed banks.

[4] Decrease.

[5] 9 authorizations aggregating $261,300, which were included in "purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "loans to business enterprises" during the fourth quarter of 1938. 8 authorizations aggregating $409,650, which were included in "loans to business enterprises" during preceding quarters, were transferred to "purchases of participations in loans to business enterprises" during the fourth quarter of 1938.

[6] Authorizations made prior to Oct. 1, 1938, were rescinded during the fourth quarter of 1938, as follows: Banks and trust companies, $925,300 (to aid in the reorganization or liquidation of closed banks); business enterprises, $527,550; purchases of participations and agreements to purchase participations in loans to business enterprises, $262,600; loans to public bodies, $5,124,000; a loan on the assets of a closed bank, $16,675; a loan for financing of agricultural commodities and livestock, $60,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $671,340.05. Such rescissions have not been deducted from the authorizations shown above for the fourth quarter of 1938, inasmuch as they applied to loans authorized during previous quarters.

[7] In addition, under the Federal Emergency Relief Act of 1933, the Corporation, during the fourth quarter of 1938, disbursed $561.42 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

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TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	13	11	North Carolina	19	17
Arizona	5	5	North Dakota	1	1
Arkansas	19	10	Ohio	44	41
California	46	38	Oklahoma	12	11
Colorado	15	15	Oregon	15	10
Connecticut	11	11	Pennsylvania	37	25
District of Columbia	3	2	South Carolina	4	3
Florida	66	61	South Dakota	7	7
Georgia	60	47	Tennessee	14	11
Idaho	5	3	Texas	42	40
Illinois	50	44	Utah	6	6
Indiana	16	15	Virginia	3	3
Iowa	11	11	Washington	42	39
Kansas	22	20	West Virginia	6	4
Kentucky	18	16	Wisconsin	21	20
Louisiana	11	10	Wyoming	1	1
Maryland	5	5	Puerto Rico	1	----------
Massachusetts	26	17			
Michigan	33	24	Total	933	797
Minnesota	25	24	Authorizations:		
Mississippi	9	9	Loan to The RFC Mortgage Co. [2]	1	----------
Missouri	28	20	Loan to Federal National Mortgage Association [2]	1	----------
Montana	19	18	To Railroads (including trustee) [2]	7	2
Nebraska	9	9			
New Hampshire	3	2	Grand total	942	[3] 799
New Jersey	38	32			
New Mexico	8	8			
New York	84	71			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AMENDED

California	1	1	Texas	1	----------
District of Columbia	1	----------	Washington	1	1
Georgia	1	----------	West Virginia	1	----------
Illinois	1	----------			
Indiana	2	1	Total	29	11
Massachusetts	1	----------	Loan to The RFC Mortgage Co. [2]	1	----------
Michigan	2	----------	Loan to Federal National Mortgage Association [2]	1	----------
Missouri	1	----------	Authorizations to Railroads (including trustee) [2]	7	2
New Jersey	10	8			
New York	2	----------	Grand total	38	13
North Carolina	1	----------			
Oregon	1	----------			
Pennsylvania	1	----------			
South Carolina	1	----------			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

District of Columbia	[4] 1	----------	North Carolina	1	----------
Georgia	1	----------	Oregon	1	----------
Illinois	1	----------	Pennsylvania	1	----------
Indiana	2	1	South Carolina	1	----------
Massachusetts	1	----------			
Michigan	1	----------	Total	13	1
New York	2	----------			

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey	10	8			

See footnotes at end of table.

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TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AMENDED—Continued

INSURANCE COMPANY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Missouri	1				

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

California	1	1	Loan to:		
Michigan	1		The RFC Mortgage Co.[3]	1	
Washington	1	1	Federal National Mortgage Association [3]	1	
Total	3	2	Grand total	5	2

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Texas	1				
West Virginia	1				
Total	2				

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	12	10	New Hampshire	2	1
Arizona	4	4	New Jersey	25	23
Arkansas	13	10	New Mexico	8	8
California	38	35	New York	77	69
Colorado	14	14	North Carolina	17	16
Connecticut	11	11	North Dakota	1	1
District of Columbia	2	2	Ohio	44	41
Florida	60	58	Oklahoma	11	10
Gerogia	58	46	Oregon	13	10
Idaho	2	2	Pennsylvania	34	24
Illinois	41	38	South Carolina	3	3
Indiana	12	12	South Dakota	7	7
Iowa	10	10	Tennessee	13	11
Kansas	21	19	Texas	37	37
Kentucky	17	15	Utah	6	6
Louisiana	10	9	Virginia	3	33
Maryland	5	5	Washington	41	8
Massachusetts	25	17	West Virginia	5	24
Michigan	26	20	Wisconsin	21	0
Minnesota	25	24	Wyoming	1	1
Mississippi	8	8	Puerto Rico	1	
Missouri	20	17			
Montana	17	17	Total	830	745
Nebraska	9	9			

See footnotes at end of table.

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TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	6	5	New Hampshire	1	
Arizona	1	1	New Jersey	16 12	16 10
Arkansas	13	10	New Mexico	6	6
California	16 18	16 15	New York	16 12 13 62	16 12 13 54
Colorado	11	11	North Carolina	10	9
Connecticut	6 7 5	6 7 5	North Dakota	1	1
Florida	4 51	49	Ohio	6 14 24	6 14 21
Georgia	16 7 54	16 7 43	Oklahoma	9	8
Idaho	2	2	Oregon	13 11	13 9
Illinois	8 30	8 27	Pennsylvania	24	17
Indiana	8	8	South Carolina	3	3
Iowa	6	6	South Dakota	6	6
Kansas	12	12	Tennessee	6	5
Kentucky	12	11	Texas	10 13 24	10 13 24
Louisiana	4 9	8	Utah	4	4
Maryland	4	4	Virginia	2	2
Massachusetts	17	11	Washington	7 9 28	7 11 26
Michigan	9 1014	10 11 9	West Virginia	5	4
Minnesota	17	16	Wisconsin	11	11
Mississippi	7 8	7 8	Wyoming	1	1
Missouri	12	10	Puerto Rico	(15)	
Montana	16	16			
Nebraska	4	4	Total	580	512

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	5	Nebraska	5	5
Arizona	3	3	New Hampshire	1	1
California	16 20	16 20	New Jersey	16 13	16 13
Colorado	3	3	New Mexico	2	2
Connecticut	7 6	7 6	New York	16 13 15	16 13 15
District of Columbia	2	2	North Carolina	7	7
Florida	9	9	Ohio	14 20	14 20
Georgia	16 7 4	16 7 3	Oklahoma	2	2
Illinois	8 11	8 11	Oregon	13 2	13 1
Indiana	4	4	Pennsylvania	10	7
Iowa	4	4	South Dakota	1	1
Kansas	9	7	Tennessee	6 7	6 6
Kentucky	5	4	Texas	10 13 13	10 13 13
Louisiana	1	1	Utah	2	2
Maryland	1	1	Virginia	1	1
Massachusetts	8	6	Washington	7 13	7 12
Michigan	6 10 12	6 10 11	Wisconsin	6 10	6 9
Minnesota	8	8	Puerto Rico	15 1	
Mississippi	(7)	(7)			
Missouri	8	7	Total	250	233
Montana	1	1			

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6 1	6 1	New Jersey	(6)	(6)
Arkansas	(6)	(6)	New York	2	2
California	4 1	1	North Carolina	1	1
Florida	2	2	Ohio	(13)	(13)
Georgia	1	1	Oklahoma	6 1	6 1
Illinois	4	4	Pennsylvania	1	1
Indiana	1	1	South Carolina	(6)	(6)
Kansas	1	1	Tennessee	12 1	(13)
Louisiana	1	1	Texas	2	2
Michigan	6 1	6 1	Virginia	(13)	(13)
Mississippi	13 1	13 1	Alaska	(6)	(6)
Montana	1	1			
New Hampshire	1	1	Total	24	23

See footnotes at end of table.

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TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1933*—Continued

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Indiana	1	[1] 1			
Michigan	2	[1] 1			
Total	3	2			

TOTAL, SEC. 201 (D), TITLE II, OF THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932

[Loan for financing of an agricultural commodity]

State	Number of authorizations	Number of new borrowers
Kentucky	[1] 1	[1] 1

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications	Net number of new borrowers
California	1	1	1	
Illinois	1	1		1
Iowa	1	1		1
Missouri	1			
New Jersey	3	1		1
New York	3	3	3	
Pennsylvania	1			
Total	11	7	4	3

TOTAL, SEC. 1 OF THE ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loan on preferred stock of an insurance company]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Missouri	1				

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	1	1	Missouri	[5] 5	[3] 3
Arkansas	6		Montana	[1] 1	
California	[5] 5	1	Oregon	1	
Colorado	[1] 1	[1] 1	Texas	2	1
Florida	[4] 4	[1] 1			
Idaho	[3] 3	[1] 1	Total	32	10
Illinois	3	1			

See footnotes at end of table.

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TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan	2	2			

[1] "Borrowers, etc.", includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any 1 State.

[3] After eliminating duplications, the net number of new borrowers during the fourth quarter of 1938 was 799. Such duplication arises when the Corporation, during the fourth quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[4] During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[5] Includes a borrower to whom a loan was authorized prior to the fourth quarter of 1938, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the fourth quarter of 1938, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[6] During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[7] During the fourth quarter of 1938, 1 authorization under "loans to business enterprises", made prior to the fourth quarter, was transferred to "agreements to purchase participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[8] During the fourth quarter of 1938, 2 authorizations under "purchases of participations in loans to business enterprises," made prior to the fourth quarter, were transferred to "loans to business enterprises." These transfers have not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorizations were made during a prior quarter.

[9] During the fourth quarter of 1938, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[10] During the fourth quarter of 1938, one authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "agreements to purchase participations in loans sold." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans sold," inasmuch as the authorization was made during a prior quarter.

[11] During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[12] During the fourth quarter of 1938, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[13] During the fourth quarter of 1938, 1 authorization under "purchases of participations in loans to business enterprises," made prior to the fourth quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[14] During the fourth quarter of 1938, 2 authorizations under "loans to business enterprises," made prior to the fourth quarter, were transferred to "agreements to purchase participations in loans to business enterprises." These transfers have not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorizations were made during a prior quarter.

[15] During the fourth quarter of 1938, 1 authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "purchases of participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations under "loans to business enterprises," nor added to the number of authorizations under "purchases of participations in loans to business enterprises," inasmuch as the loan was made during a prior quarter.

[16] During the fourth quarter of 1938, 1 authorization under "agreements to purchase participations in loans to business enterprises," made prior to the fourth quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	571	343	$42,188,312.75	$5,596,672.32	$32,648,189.60	$10,658,044.37
Arizona	122	78	24,779,872.77	1,600,381.70	11,658,228.41	5,983,707.42
Arkansas	802	548	67,014,266.67	11,512,856.66	51,311,899.43	19,090,412.63
California	1,000	596	692,780,178.78	41,017,698.33	575,010,289.83	227,126,627.19
Colorado	356	255	28,419,469.96	5,948,149.78	21,594,561.02	7,221,304.24
Connecticut	304	199	34,648,675.41	5,395,682.01	28,216,040.72	8,291,658.00
Delaware	29	27	3,407,000.00	2,238,300.00	1,148,700.00	340,700.00
District of Columbia	148	63	37,797,419.01	5,317,098.51	32,126,804.00	3,597,482.25
Florida	555	435	33,792,818.20	6,131,654.40	21,669,857.86	10,154,194.14
Georgia	1,028	791	38,732,621.27	6,714,465.16	27,117,876.73	11,183,553.59
Idaho	272	152	15,825,978.94	2,327,167.21	12,708,294.49	3,495,726.87
Illinois	2,047	1,253	447,468,374.67	57,222,107.23	386,602,571.68	94,225,326.61
Indiana	1,031	731	84,851,016.54	15,523,795.15	68,067,548.63	12,631,937.11
Iowa	1,155	739	90,349,272.33	14,651,050.12	75,277,837.82	6,786,830.13
Kansas	669	513	21,981,608.78	4,226,699.42	17,273,860.21	5,366,766.85
Kentucky	724	487	52,623,015.09	11,755,119.89	39,680,876.88	8,119,952.39
Louisiana	725	374	224,057,335.86	88,452,703.65	135,154,251.07	27,792,431.40
Maine	214	117	78,490,279.02	11,071,331.25	67,377,947.77	8,041,753.05
Maryland	397	281	152,932,912.23	16,044,438.03	129,717,003.88	33,670,214.93
Massachusetts	616	467	103,535,747.31	16,457,465.13	84,303,531.72	23,870,132.96
Michigan	1,483	896	537,219,924.19	106,045,484.46	421,876,836.98	56,278,256.71
Minnesota	1,021	700	41,503,653.26	5,775,529.22	34,837,212.54	8,378,693.12
Mississippi	843	521	50,685,196.44	5,144,975.64	40,485,473.65	12,231,669.02
Missouri	1,251	830	129,962,423.61	34,331,862.52	92,027,135.70	21,007,733.33
Montana	327	194	15,938,727.22	1,612,610.14	13,787,148.58	2,914,431.86
Nebraska	1,358	439	26,565,722.99	3,931,526.58	21,851,479.04	6,381,861.13
Nevada	70	36	12,908,719.04	4,423,537.77	8,478,681.27	778,161.67
New Hampshire	60	51	8,090,053.00	1,316,700.78	4,719,852.22	940,469.10
New Jersey	1,315	901	260,010,656.28	35,979,760.92	215,303,504.64	90,007,758.81
New Mexico	117	82	12,050,626.01	1,608,226.78	9,668,384.90	6,902,658.41
New York	1,962	1,400	796,540,157.64	194,637,711.97	591,026,153.39	124,200,412.01
North Carolina	667	485	74,801,293.41	13,856,889.90	59,847,610.16	11,180,990.68
North Dakota	379	276	14,323,606.73	1,613,326.45	12,587,258.88	3,213,455.31
Ohio	1,583	1,159	605,651,012.08	133,725,418.52	453,512,417.79	69,514,888.25
Oklahoma	455	243	27,669,754.34	2,056,334.03	24,448,070.31	2,867,401.56
Oregon	523	284	28,672,430.88	5,118,666.98	22,595,045.11	7,463,194.88
Pennsylvania	2,278	1,508	386,557,515.52	72,137,939.57	283,287,691.31	57,897,294.18
Rhode Island	41	31	8,104,699.40	801,421.36	7,075,028.04	3,617,431.63
South Carolina	276	179	38,683,300.24	5,568,500.56	31,452,504.63	3,595,770.57
South Dakota	469	316	19,076,113.58	4,212,394.56	14,834,169.02	3,053,308.99
Tennessee	800	503	131,128,820.28	21,778,767.55	106,849,760.69	25,080,439.03
Texas	1,468	1,062	142,688,439.73	19,671,285.87	114,210,136.42	42,615,711.28
Utah	236	149	23,135,265.94	4,288,546.91	18,405,669.03	2,928,948.66
Vermont	160	106	29,072,821.63	2,345,280.27	26,712,541.36	16,976,680.37
Virginia	550	386	50,512,073.54	8,327,828.53	40,191,697.08	10,544,987.16
Washington	[3] 1,987	1,252	86,087,096.44	18,962,369.55	49,889,566.44	9,241,953.43
West Virginia	511	313	48,480,395.78	5,983,096.49	41,677,516.77	5,289,625.06
Wisconsin	1,468	1,078	129,497,291.13	19,316,189.57	108,511,857.15	26,945,828.35
Wyoming	119	60	6,603,929.24	1,018,637.60	5,558,791.64	1,248,665.01
Alaska	14	12	1,203,500.00	153,000.00	1,050,500.00	613,000.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00	
Puerto Rico	34	28	7,900,500.00	1,272,439.78	4,952,060.22	1,175,056.64
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	36,598	23,934	6,028,697,830.16	1,066,561,199.78	4,701,733,758.71	1,162,856,992.34
Authorizations:						
Loans to The RFC Mortgage Co. [4]	14	1	105,021,275.61		98,786,848.81	29,158,906.01
Loan to Federal National Mortgage Association [4]	2	1	50,000,000.00		38,710,064.01	38,710,064.01
Loans to Federal land banks [4]	[5] 57	12	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	
Loans to Federal Intermediate credit banks [4]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations (rediscounts) [4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Loans to railroads (including receivers and trustees) [4]	181	79	745,872,216.95	106,393,555.89	625,100,661.06	436,093,986.81

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawls or caneclations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Authorizations—Contd.						
Loans for financing exports of agricultural surpluses [4]	7	4	$83,370,955.22	$33,146,368.56	$40,224,586.66	$20,046,895.99
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Subscriptions for stock of The RFC Mortgage Co. [4]	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [4]	1	1	106,500,000.00		46,500,000.00	46,497,574.54
Grand total	38,249	24,058	9,418,901,395.41	2,081,293,638.77	[3] 6,975,302,522.18	[3] 1,814,364,419.70

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	340	154	$15,893,876.42	$4,207,294.82	$11,686,581.60	$971,529.04
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73	
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,188,848.21
California	488	200	209,267,103.50	10,469,267.32	198,385,746.46	83,921.31
Colorado	151	87	9,822,071.29	1,499,022.97	8,043,345.78	888,342.63
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72	627,230.40
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	110	30	32,064,534.01	2,878,536.01	29,041,998.00	1,337,951.25
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43	679,400.70
Georgia	307	160	13,846,306.53	2,953,303.13	10,855,589.37	1,031,053.59
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76	
Illinois	1,412	707	243,405,442.99	42,441,836.27	200,801,306.72	49,501,033.67
Indiana	537	300	54,668,774.00	10,990,464.24	43,296,709.76	249,209.53
Iowa	919	525	73,109,715.13	11,595,178.27	61,492,836.86	275,355.19
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39	171,672.01
Kentucky	401	199	23,656,285.60	4,443,456.70	18,777,828.90	51,661.90
Louisiana	428	173	129,921,025.09	34,362,624.74	95,558,400.35	19,162,469.96
Maine	120	36	65,027,734.02	7,868,254.21	57,147,479.81	1,355,526.23
Maryland	211	122	113,907,535.56	12,219,224.36	94,976,565.88	7,420,311.45
Massachusetts	175	80	71,704,903.32	9,561,581.77	62,056,921.55	11,031,407.63
Michigan	933	416	431,159,121.52	98,832,364.50	330,791,678.93	13,893,129.68
Minnesota	562	290	17,183,179.13	3,577,224.78	13,597,454.35	20,787.23
Mississippi	266	135	19,196,237.03	2,626,330.97	16,569,906.06	172,535.46
Missouri	656	332	78,955,144.75	24,244,379.10	54,278,954.37	3,820,322.59
Montana	143	61	5,733,700.41	602,498.68	5,103,167.30	88,611.95
Nebraska	469	189	13,702,223.59	2,408,505.63	10,993,717.96	1,213,937.00
Nevada	35	12	7,999,032.11	803,556.69	7,195,475.42	108,399.28
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	715	444	141,647,074.31	18,709,367.84	116,725,020.66	10,142,644.91
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03	9,034.58
New York	532	257	302,471,604.05	103,552,323.79	197,932,177.98	36,899,150.68
North Carolina	364	205	52,357,451.31	10,877,734.11	41,312,579.82	2,509,354.46
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42	39,985.51
Ohio	776	462	396,413,182.46	89,234,811.04	302,024,738.39	7,543,767.46
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01	220,637.98
Oregon	256	87	11,526,831.43	2,278,750.93	9,184,180.50	305,504.30
Pennsylvania	1,230	618	231,116,865.81	53,540,278.12	176,624,187.69	8,682,700.97

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawls or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Rhode Island	8	3	$2,340,859.40	$271,921.36	$2,068,938.04	$326,255.70
South Carolina	157	77	25,938,495.24	4,081,240.13	21,852,765.11	186,705.97
South Dakota	263	129	12,027,993.72	3,842,387.18	8,185,606.54	81,394.40
Tennessee	483	223	84,511,847.03	8,678,271.78	75,564,311.04	8,561,142.88
Texas	608	308	65,551,248.83	8,626,311.09	56,924,937.74	8,139,845.14
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75	120,901.71
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	137,696.48
Virginia	264	138	27,665,056.33	4,638,703.00	22,677,839.73	2,989,451.85
Washington	610	175	45,217,439.21	12,759,715.19	31,417,295.72	2,537,894.74
West Virginia	324	160	29,302,846.61	4,458,647.94	24,675,198.67	945,782.08
Wisconsin	832	526	70,398,469.61	12,656,261.67	57,742,207.94	108,973.31
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64	287,808.95
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	18,056	9,023	3,267,919,116.01	652,654,000.86	2,587,393,325.13	206,121,281.95
Loans to:						
The RFC Mortgage Co. [4]	14	1	105,021,275.61		98,786,848.81	29,158,906.01
Federal National Mortgage Association [4]	2	1	50,000,000.00		38,710,064.01	38,710,064.01
Federal land banks [4]	[5] 57	12	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	
Federal intermediate credit banks [4]	8	8	9,250,000.00		9,250,000.00	
Regional agricultural credit corporations (rediscounts) [4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Railroads (including receivers and trustees) [4]	181	79	745,872,216.95	106,393,555.89	625,100,661.06	436,093,986.81
Grand total	19,661	9,136	4,756,539,061.05	777,044,368.51	3,919,720,539.73	710,084,238.78

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$371,067.07
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63	791,879.34
California	424	159	126,234,475.25	8,520,287.99	117,702,097.54	83,921.31
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	5,865.21
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	610,080.40
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,875,001.41	2,878,536.01	27,852,465.40	667,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	345,497.31
Georgia	279	146	11,747,812.02	2,424,313.55	9,286,084.44	662,182.36
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,263	610	218,947,984.00	34,398,285.43	184,387,398.57	48,946,706.29
Indiana	506	275	47,932,774.00	9,621,676.55	37,929,497.45	184,789.66
Iowa	871	494	62,920,365.13	8,499,214.28	54,399,450.85	150,511.26
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	171,672.01
Kentucky	380	179	20,780,857.60	3,016,468.31	17,329,389.29	51,661.90
Louisiana	371	132	118,691,162.69	32,091,837.34	86,599,325.35	17,165,694.03
Maine	117	33	61,827,134.02	7,868,254.21	53,946,879.81	2,647.58
Maryland	152	77	62,344,393.96	8,860,924.77	53,419,469.19	13,417.43
Massachusetts	105	48	42,933,700.00	6,034,979.83	36,812,320.17	702,600.00
Michigan	801	[3] 328	408,830,657.60	93,071,046.22	315,107,033.29	13,739,113.79
Minnesota	549	279	13,749,679.13	3,500,237.01	10,240,942.12	20,787.23
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	172,535.46
Missouri	624	314	62,967,002.84	22,112,205.51	40,838,084.57	1,610,397.75
Montana	99	52	3,120,987.51	377,839.61	2,715,113.47	88,611.95
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	139,128.34
Nevada	31	9	6,403,725.92	352,594.36	6,051,131.56	
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	378	149	80,847,892.30	10,882,178.19	69,902,114.11	2,316,599.20
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	9,034.58

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawls or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
New York	422	191	$118,281,293.21	$19,502,281.47	$97,791,909.46	$10,579,447.59
North Carolina	241	118	37,981,187.51	9,772,258.55	28,179,928.96	181,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	39,985.51
Ohio	503	264	285,393,899.64	57,784,044.62	222,456,221.99	6,430,477.81
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
Oregon	226	80	9,372,880.88	1,557,778.38	7,751,202.50	49,837.63
Pennsylvania	1,121	529	218,692,159.65	51,138,956.91	166,600,802.74	5,168,465.62
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	242,350.70
South Carolina	116	53	21,500,946.13	2,705,037.52	18,791,408.61	186,050.70
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	81,394.40
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,784.83	5,195,620.86
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	2,190,201.00
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35	120,901.71
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	137,696.48
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	85,333.25
Washington	378	147	32,467,510.09	11,661,044.30	20,773,841.79	1,334,197.58
West Virginia	298	138	25,067,355.84	3,620,000.57	21,378,355.27	504,422.74
Wisconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	59,573.31
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,362	7,345	2,457,169,016.80	470,982,895.89	1,975,166,582.57	121,610,956.75

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$14,226.62
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	30,684.53
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	405,132.13
Maryland	23	19	2,463,288.63	130,200.87	2,333,087.76	205,628.66
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	167,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	292	264	36,819,693.02	1,708,266.69	29,271,426.33	798,647.68
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	212,692.24
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61	19,453.95
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	5,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	900.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	287,808.95
Total	1,249	1,022	153,685,199.40	29,025,705.60	118,134,493.80	1,975,174.76

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	180,000.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	124,843.93
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	298,218.63	8,614,574.76	1,220,441.25
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	37,115.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	354,045.50
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	273,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	260,873.22
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,331,441.86	90,693,209.81	2,997,204.90

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$73,377.44
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	91,092.84
California	10	8	69,742,493.44	1,082,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	1,413.04
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	17,150.00
District of Columbia	6	4	1,114,532.60		1,114,532.60	670,951.25
Florida	8	4	878,032.99	95,719.61	782,313.38	331,653.39
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	361,521.22
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	343,642.85
Indiana	1	1	220,000.00	22,508.08	197,491.92	64,419.87
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,400,349.78
Maine	1	1	3,200,000.00		3,200,000.00	1,352,388.65
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	7,201,265.36
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	10,311,694.16
Michigan	89	60	14,320,262.29	4,762,711.73	8,675,050.56	99,601.97
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	989,483.59
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	20,000.00
Nevada	3	2	1,510,306.19	395,962.33	1,114,343.86	108,399.28
New Jersey	38	25	23,074,188.99	6,027,122.96	16,737,980.22	6,790,381.47
New Mexico	5	4	209,000.00	60,000.00	149,000.00	

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
New York	54	31	$146,022,300.00	$80,817,889.70	$65,204,410.30	$25,965,657.59
North Carolina	25	11	5,718,958.96	906,587.20	4,812,371.76	703,196.61
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	900,597.41
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	220,637.98
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89	3,282,045.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,092,522.02
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10	4,997,725.28
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,228,995.63	4,362,412.66	2,864,646.48
Washington	22	17	8,780,825.23	1,011,147.95	7,446,872.98	1,112,434.55
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	48,500.00
Total	719	420	488,391,122.07	131,314,611.69	347,982,197.14	73,432,012.74
Loans to The RFC Mortgage Co. [4]	14	1	105,021,275.61		98,786,848.81	29,158,906.01
Loan to Federal National Mortgage Association [4]	2	1	50,000,000.00		38,710,064.01	38,710,064.01
Grand total	735	422	643,412,397.68	131,314,611.69	485,479,109.96	141,300,982.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,469.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	83,905.00
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	100,374.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$527,084.53
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	187,944.72
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	80,763.90	2,134,306.24	881,064.38
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	516,000.00	1,950,000.00	1,017,693.66
North Carolina	6	3	3,144,786.45	122,906.92	2,883,742.15	1,625,059.45
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	212,735.51
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	5	2	2,886,000.00	719,965.48	2,166,034.52	691,045.64
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	3	1,800,000.00	535,102.67	1,164,897.33	426,096.57
Total	66	27	29,035,359.13	5,815,014.34	22,402,504.87	5,568,724.46

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$39,543.19
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.61
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	84,855.80

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]— Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$2,250.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	7,350.01
Maine	2	2	600.00		600.00	490.00
Massachusetts	3	3	29,000.00		29,000.00	643.89
Oregon	2	2	525,000.00		525,000.00	255,666.67
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	38,972.12
Washington	2	2	57,000.00		57,000.00	45,950.00
Total	27	22	809,700.00	90,025.00	719,675.00	351,977.96

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co. [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	108	102	$2,819,548.33	$554,252.50	$821,845.00	$698,428.35
Arizona	14	14	555,850.00	26,957.84	65,000.00	40,000.00
Arkansas	108	99	6,500,824.10	488,314.17	5,141,994.50	4,245,017.44
California	142	132	16,712,908.32	1,573,231.95	6,526,164.97	5,889,800.63
Colorado	61	58	1,375,783.33	429,833.80	450,491.20	355,788.80
Connecticut	73	63	5,073,145.00	1,207,192.32	2,829,000.00	1,802,047.83
Delaware	9	9	370,000.00	18,500.00	331,500.00	23,800.00
District of Columbia	29	25	532,885.00	138,562.50	184,806.00	119,231.00
Florida	235	213	4,560,517.00	504,181.00	3,052,480.64	2,516,511.75
Georgia	436	384	11,200,630.93	2,366,467.38	6,213,298.20	3,816,177.16
Idaho	40	36	909,416.00	79,770.50	735,598.31	513,463.93
Illinois	261	233	17,223,016.98	4,571,517.81	10,353,930.18	7,225,626.74
Indiana	120	113	4,634,250.00	1,423,018.97	2,420,258.27	1,813,382.58
Iowa	46	43	1,694,425.00	456,125.00	1,115,279.00	748,481.76
Kansas	117	111	2,065,888.27	579,330.25	1,012,508.87	595,071.19
Kentucky	137	130	3,762,174.07	1,344,945.67	1,810,484.47	1,291,159.72
Louisiana	48	45	1,057,750.00	143,734.98	562,769.85	394,146.18
Maine	16	15	302,400.00	114,150.00	184,250.00	97,380.00
Maryland	86	75	4,431,416.67	1,552,253.67	2,419,438.00	1,412,228.48
Massachusetts	222	189	11,124,684.99	3,142,144.65	5,294,189.88	3,653,242.92
Michigan	219	205	20,046,664.65	2,422,595.13	10,584,744.86	6,744,977.03
Minnesota	121	114	2,538,215.00	569,358.91	1,086,444.59	728,596.76
Mississippi	65	64	1,194,154.85	433,489.99	343,715.00	242,548.02
Missouri	180	159	11,187,200.00	2,998,816.36	5,281,569.31	3,471,026.07
Montana	48	44	612,492.50	85,992.50	221,950.00	112,490.21
Nebraska	67	60	1,339,417.36	300,305.29	601,010.40	438,917.92
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	11	9	1,673,500.00	329,717.00	890,283.00	688,402.96
New Jersey	238	200	19,662,086.60	7,657,272.75	10,674,608.94	8,761,250.33
New Mexico	24	22	690,600.20	126,250.00	471,450.00	351,737.96
New York	682	572	29,216,528.22	10,228,416.95	13,542,121.27	8,772,422.20

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
North Carolina	131	122	$6,893,363.90	$1,642,147.22	$4,366,560.71	$3,033,263.48
North Dakota	21	19	711,960.00	34,300.00	554,638.60	517,362.82
Ohio	280	244	16,248,410.89	3,855,844.91	8,730,149.73	6,414,543.32
Oklahoma	45	42	1,052,850.00	111,500.00	376,000.00	265,773.86
Oregon	128	109	7,542,447.99	1,766,648.92	4,941,050.54	2,770,173.45
Pennsylvania	371	306	27,287,036.96	7,708,325.21	15,279,701.19	12,222,688.03
Rhode Island	26	23	3,540,250.00	328,000.00	2,984,000.00	2,593,275.93
South Carolina	56	51	3,257,075.00	969,762.98	665,176.97	225,782.45
South Dakota	25	25	123,300.00	67,000.00	26,750.80	16,400.43
Tennessee	147	135	7,199,048.00	1,111,039.19	3,857,481.49	2,703,527.40
Texas	214	203	7,671,557.30	990,741.71	1,884,595.22	1,176,530.55
Utah	26	22	1,090,195.32	101,500.60	549,645.32	451,485.52
Vermont	12	9	388,100.00	126,990.50	246,109.50	147,933.89
Virginia	74	68	3,451,662.50	885,469.26	930,158.91	439,036.07
Washington	[3] 1,207	941	8,891,883.16	1,892,061.19	4,526,162.62	3,067,708.69
West Virginia	60	52	2,320,681.17	804,815.21	865,083.44	554,874.39
Wisconsin	91	86	6,838,425.00	1,728,130.97	3,496,049.62	2,835,163.19
Wyoming	9	8	80,200.00	24,000.00	30,200.00	22,650.00
Alaska	1	1	11,000.00	11,000.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	19	17	1,037,500.00	12,000.00	834,500.00	725,056.64
Total	6,910	6,025	291,006,942.49	70,262,101.25	150,438,196.36	107,746,586.03

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	77	72	$1,296,100.00	$418,150.00	$632,111.67	$531,841.54
Arizona	4	4	109,700.00	20,700.00	65,000.00	40,000.00
Arkansas	94	85	6,170,024.10	306,335.50	5,039,961.17	4,153,794.36
California	93	84	8,098,933.32	927,564.00	6,526,164.97	5,889,800.63
Colorado	50	47	1,192,700.00	391,500.00	416,325.00	336,169.90
Connecticut	51	41	4,249,500.00	991,500.00	2,707,000.00	1,686,087.86
Delaware	9	9	370,000.00	18,500.00	331,500.00	23,800.09
District of Columbia	22	18	463,760.00	127,500.00	184,806.00	119,231.00
Florida	212	192	4,146,787.00	394,281.00	2,958,412.57	2,422,443.63
Georgia	377	329	8,181,839.27	1,785,950.72	4,850,023.20	3,029,770.50
Idaho	32	29	813,700.00	60,204.50	712,098.31	492,030.10
Illinois	227	199	16,352,468.65	4,288,869.48	10,050,180.18	6,923,435.38
Indiana	93	87	3,909,550.00	1,198,800.22	2,322,858.27	1,740,382.58
Iowa	38	35	1,637,050.00	442,000.00	1,115,279.00	748,481.76
Kansas	85	82	1,278,904.94	328,095.25	727,421.69	432,956.16
Kentucky	108	103	2,451,674.07	718,515.07	1,498,401.14	1,154,453.68
Louisiana	41	39	957,500.00	138,500.00	512,769.85	359,725.00
Maine	14	13	231,650.00	114,150.00	114,250.00	97,380.00
Maryland	74	64	3,496,651.67	1,388,213.67	1,883,438.00	1,378,478.48
Massachusetts	176	146	9,504,650.00	2,520,946.20	5,187,472.04	3,581,603.99
Michigan	166	154	14,987,214.65	1,916,507.63	10,155,544.86	6,416,454.53
Minnesota	76	72	1,751,680.00	389,700.00	886,658.88	705,745.79
Mississippi	51	50	880,080.00	416,440.00	331,215.00	230,221.63
Missouri	143	125	8,284,150.00	1,335,505.56	5,128,199.31	3,346,400.56
Montana	36	34	433,900.00	26,500.00	168,700.00	85,340.21
Nebraska	56	49	962,390.69	192,680.29	596,210.40	434,117.92
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	7	6	1,128,500.00	305,000.00	820,000.00	688,402.96
New Jersey	176	142	17,979,183.27	7,054,950.00	10,130,658.94	8,423,373.51
New Mexico	15	13	436,600.00	107,000.00	283,450.00	272,537.96
New York	585	483	25,266,503.22	8,499,190.57	13,075,427.65	8,467,113.08
North Carolina	99	91	4,482,157.14	1,153,704.91	3,062,032.29	2,074,822.26
North Dakota	18	16	707,300.00	33,700.00	553,678.60	516,940.87
Ohio	189	159	11,964,258.34	2,910,190.75	7,846,892.59	5,675,185.43
Oklahoma	37	34	680,350.00	83,000.00	376,000.00	265,773.86
Oregon	99	84	5,515,450.00	814,748.92	4,257,823.53	2,594,478.49
Pennsylvania	299	240	22,626,234.00	6,718,938.57	13,503,803.13	10,692,215.08
Rhode Island	18	15	2,630,000.00	316,000.00	2,282,000.00	2,041,942.60
South Carolina	41	37	1,432,450.00	761,423.03	665,176.97	225,782.45
South Dakota	19	19	61,950.00	27,250.00	20,900.00	11,370.23
Tennessee	88	80	4,336,519.26	616,902.86	3,192,231.49	2,564,729.33

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Texas	165	155	$6,383,540.74	$940,534.15	$1,672,866.40	$1,044,179.66
Utah	21	17	768,445.32	101,500.00	524,145.32	426,055.52
Vermont	8	5	342,000.00	98,690.50	243,309.50	145,133.89
Virginia	46	42	1,712,500.00	716,009.26	887,158.91	396,036.07
Washington	[3] 1,133	877	7,030,308.16	1,277,826.11	4,288,637.62	2,868,664.02
West Virginia	41	36	1,398,595.45	565,099.50	696,213.44	409,272.15
Wisconsin	57	54	5,231,525.00	1,589,000.00	3,186,850.59	2,731,290.21
Wyoming	7	6	33,700.00	1,500.00	30,200.00	22,650.00
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	16	16	922,500.00	12,000.00	759,500.00	651,306.64
Total	5,593	4,793	225,445,750.19	55,596,892.36	137,531,956.36	99,569,403.55

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	31	30	$1,523,448.33	$136,102.50	$189,733.33	$166,586.81
Arizona	10	10	446,150.00	6,257.84		
Arkansas	14	14	330,800.00	181,978.67	102,033.33	91,223.08
California	49	48	8,613,975.00	645,667.95		
Colorado	11	11	183,083.33	38,333.80	34,166.20	19,618.90
Connecticut	22	22	823,645.00	215,692.32	122,000.00	115,960.00
District of Columbia	7	7	69,125.00	11,062.50		
Florida	23	21	413,730.00	109,900.00	94,068.07	94,068.07
Georgia	59	55	3,018,791.66	580,516.66	1,363,275.00	786,406.65
Idaho	8	7	95,716.00	19,566.00	23,500.00	21,433.77
Illinois	34	34	870,548.33	282,648.33	303,750.00	302,191.36
Indiana	27	26	724,700.00	224,218.75	97,400.00	73,000.00
Iowa	8	8	57,375.00	14,125.00		
Kansas	32	29	786,983.33	251,235.00	285,087.18	162,115.03
Kentucky	29	27	1,310,500.00	626,430.60	312,083.33	136,706.04
Louisiana	7	6	100,250.00	5,234.98	50,000.00	34,421.18
Maine	2	2	70,750.00		70,000.00	
Maryland	12	11	934,765.00	164,040.00	536,000.00	33,750.00
Massachusetts	46	43	1,620,034.99	621,198.45	106,717.84	71,638.93
Michigan	53	51	5,059,450.00	506,087.50	429,200.00	328,522.50
Minnesota	45	42	786,535.00	179,658.91	199,785.71	22,850.97
Mississippi	14	14	314,074.85	17,049.99	12,500.00	12,326.39
Missouri	37	34	2,903,050.00	1,663,310.80	153,370.00	124,625.51
Montana	12	10	178,592.50	59,492.50	53,250.00	27,150.00
Nebraska	11	11	377,026.67	107,625.00	4,800.00	4,800.00
New Hampshire	4	3	545,000.00	24,717.00	70,283.00	
New Jersey	62	58	1,682,903.33	602,322.75	543,950.00	337,876.82
New Mexico	9	9	254,000.20	19,250.00	188,000.00	79,200.00
New York	97	89	3,950,025.00	1,729,226.38	466,693.62	305,309.12
North Carolina	32	31	2,411,206.76	488,442.31	1,304,528.42	958,441.22
North Dakota	3	3	4,660.00	600.00	960.00	421.95
Ohio	91	85	4,284,152.55	945,654.16	883,257.14	739,357.89
Oklahoma	8	8	372,500.00	28,500.00		
Oregon	29	25	2,026,997.99	951,900.00	683,227.01	175,694.96
Pennsylvania	72	66	4,660,802.96	989,386.64	1,775,898.06	1,530,472.95
Rhode Island	8	8	910,250.00	12,000.00	702,000.00	551,333.33
South Carolina	15	14	1,774,625.00	208,339.95		
South Dakota	6	6	61,350.00	39,750.00	5,850.00	5,030.20
Tennessee	59	55	2,862,528.74	494,136.33	665,250.00	138,798.07
Texas	49	48	1,268,016.56	50,207.56	211,728.73	132,350.89
Utah	5	5	321,750.00		25,500.00	25,430.00
Vermont	4	4	46,100.00	28,300.00	2,800.00	2,800.00
Virginia	28	26	1,739,162.50	169,460.00	43,000.00	43,000.00
Washington	74	64	1,861,575.00	614,235.08	237,525.00	199,044.67
West Virginia	19	16	922,085.72	239,715.71	168,870.00	145,602.24
Wisconsin	34	32	1,606,900.00	139,130.97	309,199.03	103,872.98
Wyoming	2	2	46,500.00	22,500.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	3	1	115,000.00		75,000.00	73,750.00
Total	1,317	1,232	65,561,192.30	14,665,208.89	12,906,240.00	8,177,182.48

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	5	2	$2,746,000.00	$246,000.00		
Arkansas	7	5	345,000.00	92,000.00		
California	5	5	356,500.00	164,000.00		
Florida	4	4	1,607,000.00		$836,000.00	$836,000.00
Georgia	2	2	4,626,991.81		2,426,991.81	2,426,991.81
Illinois	6	6	732,000.00			
Indiana	1	1	67,100.00			
Iowa	1	1	255,000.00			
Kansas	1	1	7,000.00			
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00			
Michigan	2	2	15,000.00			
Mississippi	8	6	4,839,500.00	220,000.00	23,500.00	23,500.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,600,000.00			
New Jersey	1	1	418,000.00			
New Mexico	1	1	13,000.00			
New York	3	3	10,266,036.00		9,700,036.00	
North Carolina	2	2	64,000.00	19,000.00		
Ohio	7	3	1,283,000.00	737,000.00	515,000.00	515,000.00
Oklahoma	1	1	600,000.00			
Pennsylvania	1	1	35,000,000.00		9,159,525.92	
Tennessee	3	2	9,000,000.00	6,000,000.00	3,000,000.00	3,000,000.00
Texas	6	6	2,857,000.00	19,000.00		
Utah	1	1	63,000.00	63,000.00		
Washington	2	1	13,720,000.00			
Wisconsin	1	1	55,000.00			
Total	75	62	90,755,127.81	7,560,000.00	25,661,053.73	6,801,491.81

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87	$9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	495.62
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana	2	2	46,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	11,091.57
Kansas	2	2	24,500.00	11,107.93	13,392.07	2,478.20
Michigan	58	54	14,531,997.55	1,033,283.03	13,070,514.52	1,818,103.81
Minnesota	10	10	139,847.13	46,845.53	93,001.60	30,585.94
Missouri	1	1	14,500.00		14,500.00	3,176.68
Nebraska	19	19	253,951.84	66,422.52	187,529.32	164,916.73
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	10,426.19
North Carolina	2	2	15,005.00		15,005.00	6,983.91
North Dakota	32	32	563,593.98	39,798.12	523,795.86	329,502.75
Ohio	6	1	70,259,749.73	32,173,717.85	28,596,905.39	10,000.00
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	247,973.80
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	1,007,932.15
South Dakota	25	25	317,674.86	88,007.38	229,667.48	146,108.25
Texas	12	12	194,053.11	92,179.79	101,873.32	43,615.95
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,875.68
Total	197	188	89,045,555.98	33,899,536.27	45,208,693.22	3,855,466.70

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States*—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$70,500.00
Arizona	5	3	1,703,500.00	13,500.00	1,400,000.00	1,257,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	603,559.55
California	13	8	310,655,700.00	6,436,000.00	254,255,097.06	154,554,897.06
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	500,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	5,500.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	51,000.00
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	326,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	627,262.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	338,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,801,800.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	371,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma	2	2	299,982.81		299,982.81	20,381.34
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	70,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	39,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	15,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	184,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	31,841,243.14	317,389,641.28	180,101,681.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	7,500,000.00	639.00	7,499,361.00	104,951.44
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	92,071.65
Louisiana	1	1	200,000.00	43,200.00	156,800.00	484,561.74
Maine	4	2	1,650,000.00	990,627.04	659,372.96	99,888.26
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	781,453.09

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]— Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,373,922.81	$72,447.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	3,781.94
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	40,500.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	557,782.28	393,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,557,491.78	695,884.94
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grant total	187	106	1,690,774,178.07	903,362,724.08	787,274,453.99	695,884.94

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [1]
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[2] 299,984,999.00	(3)

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00	$8,917,586.98
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,215,200.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,454,581.56
California	152	141	4	137	78,373,070.00	9,870,645.00	68,502,425.00	41,381,427.91
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,356,300.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,802,499.33
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	316,900.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,140,300.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,176,200.00	1,419,479.04
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,041,508.45
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,629,950.00
Illinois	263	253	2	251	94,679,500.00	3,048,385.83	91,581,114.17	35,111,629.22
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,791,250.00	10,518,345.00
Iowa	157	153	1	152	12,640,500.00	2,377,500.00	10,248,000.00	5,574,065.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,637,594.01
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00	6,268,457.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	7,358,575.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,100,182.58
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	7,380,990.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	9,152,955.10
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	29,572,704.81
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,539,043.74
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00	7,208,894.81
Missouri	283	253	1	252	25,708,300.00	4,893,375.00	20,801,125.00	7,243,364.63
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,214,740.00
Nebraska	789	205	45	160	9,504,300.00	970,250.00	8,534,050.00	3,080,181.34
Nevada	4	4		4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey	349	276	29	247	88,626,800.00	9,515,283.93	78,345,016.07	67,165,863.57
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	554,500.00
New York	695	607	79	528	395,497,100.00	74,396,310.84	317,238,589.16	63,560,109.69
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	5,174,889.37
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,326,604.23
Ohio	460	437	3	434	100,505,764.00	7,133,527.00	93,372,237.00	54,490,324.74

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Oklahoma	81	57	6	51	$11,291,000.00	$357,000.00	$10,934,000.00	$2,357,963.73
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	996,175.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	45,995,096.50	36,264,109.93
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00	1,983,850.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,673,905.91
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,616,200.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	18,832,298.60
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00	2,054,561.43
Vermont	62	60		60	17,370,625.00		17,370,625.00	16,691,050.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00	6,716,600.50
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00	2,473,750.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	3,778,388.59
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	23,994,816.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	888,706.06
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	121,500.00
Total	8,617	7,304	460	6,844	1,273,280,214.00	169,593,552.44	1,098,914,161.56	543,834,658.53
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	3	1		1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,621	7,306	460	6,846	1,320,780,214.00	169,593,552.44	1,146,414,161.56	588,834,658.53

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]— Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$863,286.98
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	327,909.28
California	12	5	3,071,050.00	539,750.00	2,531,300.00	9,967.91
Connecticut	42	1	309,800.00	160,000.00	149,800.00	9,541.83
Florida	15	7	135,200.00	1,000.00	134,200.00	23,939.04
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	7,587.55
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	17,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	500,857.58
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	188,295.10
Michigan	2	2	437,500.00	5,300.00	432,200.00	313,933.81
Minnesota	22	8	175,625.00	1,600.00	174,025.00	138,112.84
Mississippi	1	1	22,650.00		22,650.00	12,878.19
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	521,431.34
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,382,485.57
New York	88	42	2,207,150.00	227,950.00	1,979,200.00	1,323,958.37
North Carolina	3	3	187,500.00	12,500.00	175,000.00	17,144.37
North Dakota	3	1	20,000.00		20,000.00	18,000.00
Ohio	2	1	2,400.00		2,400.00	2,254.74
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	12,038.73
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	235,581.59
South Dakota	6	1	6,100.00		6,100.00	4,145.48
Tennessee	2	2	300,000.00		300,000.00	90,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	109,979.01
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	121,556.09
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	45,406.06
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00	7,345,104.20

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00	$8,054,300.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,215,200.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	3,126,672.28
California	139	135	70,302,020.00	9,330,895.00	60,971,125.00	38,371,460.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,356,300.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,792,957.50
Delaware	5	5	165,000.00	27,700.00	137,300.00	130,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	932,300.00
Florida	49	46	2,197,000.00	130,000.00	2,042,000.00	1,395,540.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	1,020,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,629,950.00
Illinois	153	147	85,396,000.00	1,348,385.83	83,997,614.17	30,637,391.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	3,188,445.00
Iowa	156	152	12,590,500.00	2,377,500.00	10,198,000.00	5,574,065.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,619,622.44
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00	6,268,457.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	7,276,475.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	4,274,575.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,227,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	8,964,660.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	29,258,771.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	5,236,170.00
Mississippi	153	152	8,965,000.00	495,000.00	8,470,000.00	7,113,516.62

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]— Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Missouri	102	92	$10,813,800.00	$902,875.00	$9,897,125.00	$3,320,315.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00	1,069,490.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	1,983,650.00
Nevada	4	4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey	273	245	82,347,750.00	7,063,183.93	74,518,066.07	64,183,378.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	554,500.00
New York	305	293	155,700,750.00	7,533,360.84	144,305,189.16	35,882,026.32
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	5,157,745.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	902,675.00
Ohio	99	90	38,234,364.00	1,686,027.00	36,548,337.00	20,611,295.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,345,925.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	155,700.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,611,646.50	36,028,528.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,362,050.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,699,975.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,526,200.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	13,614,675.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	886,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	7,091,050.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,716,600.50
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,765,275.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,474,107.50
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,103,475.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	843,300.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	4,365	4,129	816,468,484.00	73,918,027.44	737,777,956.56	408,096,451.10
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,369	4,131	863,968,484.00	73,918,027.44	785,277,956.56	453,096,451.10

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$3,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	186,600.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	1,208,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	2,021,008.45
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,466,650.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,602,750.00	7,329,900.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	82,100.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,324,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	5,153,450.00
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	2,164,760.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	3,923,049.63
Montana	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska	48	47	685,100.00	49,000.00	636,100.00	575,100.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	26,354,125.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,405,929.23
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	33,876,775.00

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [3]
Oregon	40	35	$1,385,000.00	$325,000.00	$1,060,000.00	$840,475.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	621,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	969,785.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,107,644.59
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00	1,167,750.00
Vermont	20	18	9,600,625.00		9,600,625.00	9,600,000.00
Washington	81	80	3,626,500.00	302,000.0	3,324,500.00	708,475.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,182,725.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,844,500.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00	450,000.00
Total	3,132	2,903	433,536,975.00	90,549,500.00	342,987,475.00	128,393,103.23

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	15	8	$13,884,453.77	$2,875.59	$3,123,207.68	$3,068,007.42
Arkansas	129	84	14,498,302.96	1,931,809.06	9,955,848.75	9,448,905.57
California	112	55	49,055,114.41	8,089,175.51	24,211,452.34	23,930,585.50
Colorado	55	32	5,101,341.35	2,250,601.01	2,749,142.05	2,682,567.02
Florida	55	34	8,987,750.28	447,212.01	4,349,087.69	4,197,125.58
Idaho	51	28	2,985,215.33	893,695.86	1,395,049.42	1,292,312.94
Illinois	80	43	3,712,885.67	876,067.65	2,434,991.25	2,287,476.94
Iowa	12	7	383,500.00	183,000.06	194,836.55	177,836.61
Kentucky	4	3	91,932.45	21,854.36	69,603.70	68,025.61
Louisiana	21	19	1,494,433.77	601,116.73	813,181.07	778,169.21
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,426,235.56	659,025.66	4,725,412.61	4,325,287.83
Missouri	105	76	8,130,349.86	1,233,152.06	6,646,198.02	6,161,153.55
Montana	24	14	1,587,249.31	524,138.96	1,036,726.28	982,991.98
Nebraska	12	9	1,690,830.20	126,043.14	1,520,171.36	1,469,908.14
Nevada	6	4	969,433.00	434,856.94	534,576.06	533,144.66
New Mexico	12	10	963,807.76	84,807.76	795,885.87	702,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon	51	23	2,991,736.46	103,946.42	2,827,719.78	2,667,184.63
South Carolina	6	6	280,160.00	119,571.63	124,928.37	121,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	135,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	115	58	16,376,324.64	908,777.28	14,659,750.29	14,379,421.04
Utah	16	12	637,500.00	322,000.04	315,499.96	268,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	130,000.00
Washington	28	17	1,424,495.70	256,550.00	1,166,872.90	1,062,600.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	2	2	46,900.00		46,400.00	44,500.00
Total	1,046	631	141,485,052.48	20,419,977.89	84,111,441.33	81,037,389.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,622,099.21
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	2	1	250,000.00		250,000.00	230,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,127,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	13	10	34,475,000.00		34,475,000.00	27,236,418.09

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Maryland	4	3	$22,350,000.00		$22,350,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,622,099.21
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	2	1	250,000.00		250,000.00	230,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,127,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	9	34,375,000.00		34,375,000.00	27,136,418.09

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Total	1	1	100,000.00		100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$59,880.44
Florida	1	1	50,000.00	38,459.00	11,541.00	5,181.45
Georgia	157	144	1,335,500.00	303,694.65	989,805.35	851,497.74
Maine	20	20	24,250.00	15,800.00	8,450.00	4,102.50
Maryland	9	9	24,600.00	13,000.00	11,600.00	8,235.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	28,745.37
Mississippi	86	81	216,250.00	40,379.02	175,870.98	133,902.90
Montana	1	1	150,000.00	33,365.00	116,635.00	57,597.72
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	15,931.14
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	29,503.25
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,752.73
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	479,821.45
Texas	2	1	140,000.00	120,000.00	20,000.00	5,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00	10,580.00
Total	705	667	5,734,288.75	2,218,341.53	3,473,947.22	1,692,731.69

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [11]

[Loans to borrowers engaged in the mining, milling or smelting of ores]

Arizona	34	28	$1,691,500.00	$1,245,000.00	$437,500.00	$403,500.00
California	45	37	3,528,500.00	1,047,500.00	1,666,000.00	1,276,000.00
Colorado	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	42,200.00
Michigan	2	2	280,000.00			
Montana	10	9	985,000.00	252,000.00	728,000.00	298,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	39,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		

See footnotes at end of table.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Utah	3	3	60,000.00	40,000.00	18,000.00	18,000.00
Virginia	2	2	22,000.00		14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	10	8	1,055,000.00	142,000.00	913,000.00	613,000.00
Total	143	125	12,635,500.00	7,292,000.00	4,146,700.00	2,795,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

Arkansas	22	20	$1,123,800.00	$549,300.00	$150,000.00	$149,500.00
Texas	6	6	883,000.00	518,000.00		
Total	28	26	2,006,800.00	1,067,300.00	150,000.00	149,500.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 43 of this table; and disbursed $349,010.22 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[8] Of the $299,984,999 disbursed for relief and work relief as shown on p. 34 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[11] Classified by States according to the location of the property of the borrowers.

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ADDENDUM I, TABLE 4.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States, from June 19, 1934, to Dec. 31, 1938, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [a]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc. [b]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [c]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [c]	Total
Alabama	$2,250.00	$120,376.67	$494,975.00	$617,601.67
Arizona		100,000.00	140,650.00	240,650.00
Arkansas	56,980.00	35,200.00	43,800.00	135,980.00
California	81,150.00	124,250.00	7,859,025.00	8,064,425.00
Colorado		63,500.00	50,916.67	114,416.67
Connecticut	88,250.00	223,750.00	137,255.00	449,255.00
District of Columbia	5,000.00		23,250.00	28,250.00
Florida	52,500.00	40,750.00	203,270.00	296,520.00
Georgia	542,723.00	295,425.00	2,254,680.44	3,092,828.44
Idaho	1,800.00	26,800.00	7,224.00	35,824.00
Illinois	115,166.67	256,166.67	50,885.00	422,218.34
Indiana	150,000.00	126,900.00	368,400.00	645,300.00
Iowa	4,250.00	28,250.00	29,625.00	62,125.00
Kansas	33,500.00	137,666.67	198,550.00	369,716.67
Kentucky	31,825.00	306,750.00	217,750.00	556,325.00
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	10,000.00	750.00	13,750.00
Maryland	12,500.00	1,071,160.00	72,000.00	1,155,660.00
Massachusetts	157,950.00	150,150.00	285,015.01	593,115.01
Michigan	1,571,750.00	209,000.00	938,550.00	2,719,300.60
Minnesota	46,350.00	112,040.00	200,425.00	358,815.00
Mississippi	7,800.00	27,500.00	72,025.15	107,325.15
Missouri	6,200.00	79,650.00	881,300.00	967,150.00
Montana	21,003.33	16,757.50	7,450.00	45,210.83
Nebraska	22,050.00	33,250.00	58,723.33	114,023.33
New Hampshire	60,000.00	215,000.00		275,000.00
New Jersey	39,500.00	422,680.00	219,016.67	681,196.67
New Mexico		126,749.80	5,750.00	132,499.80
New York	324,775.00	376,450.00	1,258,775.00	1,960,000.00
North Carolina	19,500.00	832,875.00	474,261.36	1,326,636.36
North Dakota	300.00	240.00	750.00	1,290.00
Ohio	130,925.00	541,170.67	1,721,819.90	2,393,915.57
Oklahoma	3,000.00		136,500.00	139,500.00
Oregon	198,933.33	862,000.00	251,975.00	1,312,908.33
Pennsylvania	639,350.00	884,250.00	793,794.13	2,317,394.13
Rhode Island	5,000.00	423,500.00	7,750.00	436,250.00
South Carolina		6,000.00	399,875.00	405,875.00
South Dakota	5,333.33	16,150.00	18,500.00	39,983.33
Tennessee	55,500.00	149,700.00	713,707.18	918,907.18
Texas	305,050.00	94,791.57	355,975.00	755,816.57
Utah	17,500.00	11,500.00	88,750.00	117,750.00
Vermont		700.00	33,300.00	34,000.00
Virginia	13,500.00	78,400.00	554,937.50	646,837.50
Washington	9,200.00	122,000.00	409,125.00	540,325.00
West Virginia	12,000.00	107,000.00	281,414.28	400,414.28
Wisconsin	18,400.00	389,750.00	479,350.00	887,500.00
Wyoming		8,000.00	7,500.00	15,500.00
Hawaii			200,000.00	200,000.00
Puerto Rico		92,500.00		92,500.00
Total	4,879,764.66	9,377,199.55	23,021,770.62	[d] 37,278,734.83

[a] According to location of borrower.

[b] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[c] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[d] In addition, banks, etc., were to participate in the amount of $23,771,000 in commitments outstanding at the close of Dec. 31, 1938.

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ADDENDUM II, TABLE 4—(Not included in the foregoing table 4)

Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Dec. 31, 1938, inclusive, by States

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436

State—Continued.	*Amount disbursed*
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

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TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to Dec. 31, 1938, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Dec. 31, 1938
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,122,405,863.15	$274,551,740.36	$836,834,584.45	$793,563,085.60	$43,271,498.85
Through mortgage loan companies	119,474,123.58	18,264,602.76	101,209,520.82	82,337,124.05	18,872,396.77
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,045,555.98	33,899,536.27	45,208,693.22	41,353,226.52	3,855,466.70
Total, to aid in the reorganization or liquidation of closed banks	1,330,925,542.71	326,715,879.39	983,252,798.49	917,253,436.17	65,999,362.32
Loans to open banks [3]	1,334,595,653.65	196,378,316.88	1,138,217,336.77	1,059,877,878.87	78,339,457.90
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	10,803,625.80	7,345,104.20
Subscriptions for preferred stock	863,968,484.00	73,918,027.44	785,277,956.56	332,181,505.46	453,096,451.10
Purchases of capital notes or debentures	433,536,975.00	90,549,500.00	342,987,475.00	214,594,371.77	128,393,103.23
Total, banks and trust companies [3]	3,986,301,410.36	692,687,748.71	3,267,884,296.82	2,534,710,818.07	733,173,478.75
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,206,139.67	610,760.79
Loans to others	128,543,241.56	7,385,648.22	115,317,593.34	113,953,179.37	1,364,413.97
Total, building and loan associations	153,685,199.40	29,025,705.60	118,134,493.80	116,159,319.04	1,975,174.76
INSURANCE COMPANIES					
Loans—direct	104,439,750.19	13,331,441.86	90,693,209.81	87,696,004.91	2,997,204.90
Loans on preferred stock	34,375,000.00		34,375,000.00	7,238,581.91	27,136,418.09
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,331,441.86	125,168,209.81	94,934,586.82	30,233,622.99
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	352,494,723.49	102,329,569.08	241,070,841.17	187,593,890.16	53,476,951.01
Loans to The RFC Mortgage Co	105,021,275.61		98,786,848.81	69,627,942.80	29,158,906.01
Loan to Federal National Mortgage Association	50,000,000.00		38,710,064.01		38,710,064.01
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	544,765,999.10	103,579,569.08	414,567,753.99	257,221,832.96	157,345,921.03

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AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	[5] 387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	29,035,359.13	5,815,014.34	22,402,504.87	16,833,780.41	5,568,724.46
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	83,370,955.22	33,146,368.56	40,224,586.66	20,177,690.67	20,046,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,557,491.78	18,861,606.84	695,884.94
Total, agricultural financing institutions, etc.	2,435,039,140.37	982,537,897.30	1,441,546,403.15	1,415,150,041.96	26,396,361.19
RAILROADS					
Loans to receivers and trustees	39,968,881.95	844,791.00	39,124,090.95	6,712,062.20	32,412,028.75
Loans to others	705,903,335.00	105,548,764.89	585,976,570.11	182,294,612.05	403,681,958.06
Total, railroads	745,872,216.95	106,393,555.89	625,100,661.06	189,006,674.25	436,093,986.81
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[6] 291,006,942.49	70,262,101.25	150,438,196.36	42,691,610.33	107,746,586.03
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,619,170.19	1,082,664.96
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	367,697.04	351,977.96
Total, loans to business enterprises	[6] 308,406,417.49	81,125,404.75	156,974,367.86	47,793,138.91	109,181,228.95
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	12,635,500.00	7,292,000.00	4,146,700.00	1,351,251.64	2,795,448.36
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	31,841,243.14	317,389,641.28	137,287,959.96	180,101,681.32
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	90,755,127.81	7,560,000.00	25,661,053.73	18,859,561.92	6,801,491.81
Total, self-liquidating projects, etc.	490,847,615.17	39,401,243.14	343,050,695.01	156,147,521.88	186,903,173.13
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	141,485,052.48	20,419,977.89	84,111,441.33	3,074,051.90	81,037,389.43

See footnotes at end of table.

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TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Dec. 31, 1938
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,921,124.10	8,529,108.10	7,740,654.61	788,453.49
Loans to repair damage in 1933, 1934, 1935, 1936:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	230,479.36	660,893.39
To others	4,022,326.00	1,397,751.53	2,582,574.47	1,550,736.17	1,031,838.30
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,139,465.63	12,003,055.32	9,521,870.14	2,481,185.18
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	499,721.21	100,374.58
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	1,067,300.00	150,000.00	500.00	149,500.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Loan to Rural Electrification Administration	106,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Total, other	444,763,572.95	1,359,628.92	382,614,444.03	335,866,994.91	46,747,449.12
Grand total [1]	9,418,901,395.41	2,081,293,638.77	[8] 6,975,302,522.18	[9] 5,160,938,102.48	1,814,364,419.70

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Excludes repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] Excludes loans through banks to business enterprises.

[4] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] Includes $4,879,764.66 representing sales of participations to banks, etc; but does not include $32,398,970.17 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $349,010.22 for expenses necessary to carry out the provisions of the above act.

[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months.*

GRAND TOTAL

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,213,217.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[2] [3] 261,546,792.91	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,472,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[2] 2,116,644,722.51	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	170,700,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August	[2] 43,475,154.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	7,660,361.24	18,627,653.01	26,885,137.49	2,202,565,290.49
October	27,136,119.77	28,403,788.54	34,990,512.10	2,195,978,566.93
November	[3] 11,966,136.28	10,835,460.87	33,898,211.49	2,172,915,816.31
December	[3] 8,843,948.97	25,067,831.62	63,318,770.11	2,134,664,877.82
Total	[3] 578,401,718.94	328,372,897.51	922,388,364.17	2,134,664,877.82

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	[2] $14,393,108.36	$48,158,198.30	[2] $35,494,302.23	$2,147,328,773.89
February	8,573,558.25	15,705,071.11	[2] 37,360,469.68	2,125,673,375.32
March	12,332,449.53	16,394,887.98	[2] 88,234,905.02	2,053,833,358.28
April	97,277,132.38	26,075,199.15	42,317,304.87	2,037,591,252.56
May	[2] 38,985,201.07	11,364,373.76	26,245,972.64	2,022,709,653.68
June	[2] 61,024,387.84	28,474,505.42	23,621,504.72	2,027,562,654.38
July	93,630,910.54	38,372,893.07	24,965,450.20	2,040,970,097.25
August	[2] 159,763,706.20	13,838,981.64	[2] 76,989,473.85	1,977,819,605.04
September	[2] 39,855,440.09	24,161,285.17	15,983,439.46	1,985,997,450.75
October	[2] 5,556,306.78	24,353,488.24	16,373,756.98	1,993,977,182.01
November	[2] 7,870,017.35	33,279,122.08	12,171,240.37	2,015,085,063.72
December	[2] 82,784,142.64	67,318,572.20	27,714,348.95	2,054,689,286.97
Total	[2] 622,046,361.03	347,496,578.12	427,472,168.97	2,054,689,286.97
1938				
January	45,621,441.05	32,605,557.77	[2] 19,679,311.16	2,067,615,533.58
February	[2] 32,011,606.48	36,258,563.47	[2] 33,752,431.10	2,070,121,665.95
March	[2] 25,177,016.02	25,482,818.71	293,425,450.81	1,802,179,033.85
April	104,059,212.42	29,318,105.84	11,278,949.52	1,820,218,190.17
May	[2] 37,985,561.14	37,846,355.25	146,426,628.17	1,711,637,917.25
June	37,053,384.28	27,602,304.34	21,535,823.82	1,717,704,397.77
July	[2] 71,036,012.95	26,099,762.76	[2] 72,426,347.98	1,671,377,812.55
August	[2] 85,991,658.62	42,687,579.43	[2] 24,766,381.11	1,689,299,010.87
September	[2] 74,329,806.04	[2] 28,430,864.21	[2] 10,602,980.92	1,707,126,894.16
October	68,883,238.09	56,925,807.67	28,845,936.82	1,735,206,765.01
November	85,962,987.92	24,233,797.82	8,928,971.62	1,750,511,591.21
December	56,575,576.41	95,300,672.33	[4] 31,447,843.84	1,814,364,419.70
Total	724,687,501.42	462,792,189.60	[4] 703,117,056.87	1,814,364,419.70
Grand total	9,418,901,395.41	6,975,302,522.18	[4] [5] 5,160,938,102.48	1,814,364,419.70

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	81,289,967.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	100,478,161.30	62,658,894.98	40,103,725.68	1,384,130,901.43
May	111,232,351.82	135,626,841.22	46,258,651.69	1,473,499,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,389,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,507,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,160,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,130,065.67
October	234,808,928.52	37,194,685.39	69,504,729.84	1,389,820,021.22
November	133,483,731.32	105,441,763.45	50,016,520.06	1,445,245,264.61
December	158,227,346.69	168,594,158.96	63,733,126.65	1,550,106,296.92
Total	1,529,578,898.18	1,156,842,666.34	734,506,495.63	1,550,106,296.92
1934				
January	94,111,521.99	119,658,387.83	84,916,603.72	1,584,848,081.03
February	50,363,984.93	51,261,401.56	74,601,072.02	1,561,508,410.57
March	78,519,866.38	17,583,575.76	80,250,211.34	1,498,841,774.99
April	66,424,379.87	50,594,695.21	83,887,390.77	1,465,549,079.43
May	47,079,662.68	37,556,112.69	63,907,811.57	1,439,197,380.55
June	[2] 216,683,435.39	42,730,239.15	56,331,107.33	1,425,596,512.37

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
July	$22,638,980.82	[3] $220,497,277.29	[3] $315,413,979.06	$1,330,679,810.60
August	108,138,947.63	25,588,367.08	81,175,178.70	1,275,092,998.98
September	13,437,723.10	19,769,795.78	33,779,827.82	1,261,082,966.94
October	41,309,217.59	29,873,546.39	32,054,777.38	1,258,901,735.95
November	29,053,223.77	57,258,598.42	48,293,969.11	1,267,866,365.26
December	59,315,665.16	83,967,446.31	[4] 75,914,150.66	1,275,919,660.91
Total	827,076,609.31	756,339,443.47	1,030,526,079.48	1,275,919,660.91
1935				
January	11,565,667.14	17,418,681.94	57,369,640.58	1,235,968,702.27
February	11,935,408.87	14,877,791.77	47,603,833.64	1,203,242,660.40
March	15,573,579.56	11,448,399.06	46,933,698.63	1,167,757,360.83
April	45,590,590.37	23,042,158.55	37,597,638.59	1,153,201,880.79
May	13,734,407.66	37,987,580.08	39,944,833.36	1,151,241,627.51
June	23,123,862.45	17,054,165.21	37,236,107.44	1,131,062,685.28
July	12,650,100.00	7,394,725.62	39,642,030.06	1,098,815,380.84
August	10,212,948.47	11,236,508.67	30,882,615.06	1,079,169,274.45
September	7,053,989.88	4,283,894.47	25,294,991.82	1,058,158,177.10
October	10,466,664.95	3,978,396.38	33,767,010.27	1,028,369,553.21
November	10,574,886.48	2,235,181.66	30,960,746.02	999,643,988.85
December	7,979,725.15	23,485,631.43	58,659,270.45	964,470,349.83
Total	180,461,830.98	174,443,104.84	485,892,415.92	964,470,349.83
1936				
January	17,049,894.79	5,845,842.34	41,852,145.03	928,464,047.14
February	4,797,977.98	8,766,711.17	32,075,828.48	905,154,929.83
March	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May	22,525,313.62	11,124,092.12	20,882,492.04	836,412,605.21
June	8,310,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August	28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September	3,596,578.21	5,974,234.27	19,922,639.38	746,502,334.46
October	11,774,599.33	15,062,862.03	24,083,060.27	737,482,136.22
November	8,442,602.55	4,187,208.76	25,017,433.84	716,651,911.14
December	[2] 2,721,697.33	15,762,093.27	22,252,042.76	710,161,961.65
Total	[2] 245,794,505.89	117,109,784.09	371,418,172.27	710,161,961.65
1937				
January	[2] 9,035,044.36	4,146,582.10	17,025,333.56	697,283,210.19
February	3,590,733.86	4,616,662.24	12,595,128.00	689,304,744.43
March	3,497,423.12	5,481,114.51	27,814,279.44	666,971,579.50
April	14,635,207.45	10,361,963.20	14,662,608.55	662,670,934.15
May	30,789,770.04	2,941,227.46	10,619,269.45	654,992,892.16
June	18,332,608.88	13,649,128.95	7,178,407.61	661,463,613.50
July	3,026,879.86	14,922,131.95	15,267,848.47	661,117,896.98
August	6,844,086.63	6,574,994.30	9,619,376.21	658,073,515.07
September	[2] 16,315,759.14	11,646,355.86	8,466,458.80	661,253,412.13
October	346,694.20	7,343,922.80	9,626,864.34	658,970,470.59
November	253,458.81	4,077,689.07	9,194,334.63	653,853,825.03
December	[2] 3,848,399.99	14,236,835.65	12,285,142.01	655,805,518.67
Total	[2] 110,516,066.34	99,998,608.09	154,355,051.07	655,805,518.67
1938				
January	23,693,569.65	7,353,669.73	7,993,791.28	655,165,397.12
February	[2] 4,201,421.28	10,243,474.16	[2] 13,938,584.66	651,470,286.62
March	8,359,274.06	9,439,254.72	4,969,838.43	655,939,702.91
April	21,480,049.67	4,448,914.18	6,848,134.68	653,540,482.41
May	21,206,029.00	30,406,159.39	42,115,978.50	641,830,663.30
June	11,974,287.79	8,975,665.48	8,638,992.81	642,167,335.97
July	50,589,578.09	10,792,441.68	5,926,171.10	647,033,606.55
August	14,492,400.00	23,999,212.51	18,506,354.67	652,526,464.39
September	16,059,412.09	[2] 14,170,470.84	[2] 5,110,793.27	661,586,141.96
October	1,524,974.36	22,034,003.37	4,542,653.82	679,077,491.51
November	42,909,621.95	14,679,961.70	4,224,875.44	689,532,577.77
December	23,465,687.97	30,840,582.50	[4] 10,288,921.49	710,084,238.78
Total	239,956,305.91	187,383,810.26	[4] 133,105,090.15	710,084,238.78
Grand total	4,756,539,061.05	3,919,720,539.73	[4] 3,209,636,300.95	710,084,238.78

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	151,953,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,042,844.29	12,585,480.24	318,467,351.67
June	218,911,560.56	150,860,147.93	45,346,776.63	423,980,722.97
July	97,265,633.42	104,165,085.80	28,200,745.53	499,945,063.24
August	87,776,078.12	77,635,909.68	31,301,064.49	546,279,908.43
September	29,951,680.23	27,292,650.02	40,413,591.02	533,158,967.43
October	21,727,702.58	80,746,257.61	40,309,438.66	573,595,786.38
November	23,249,644.02	20,349,217.99	22,466,223.72	571,478,780.65
December	50,756,363.83	42,886,401.99	21,056,562.10	593,308,620.54
Total	948,087,000.09	849,548,657.68	256,240,037.14	593,308,620.54
1933				
January	56,133,284.40	43,092,790.40	26,006,313.86	610,395,097.08
February	132,422,465.58	78,112,411.70	20,679,528.77	667,827,980.01
March	94,393,748.61	60,600,655.93	40,732,996.06	687,695,639.88
April	63,489,340.88	22,548,591.40	28,405,472.95	681,838,758.33
May	55,456,202.42	87,797,700.34	37,708,101.48	731,928,357.19
June	38,949,096.07	11,959,738.64	75,060,201.44	668,827,894.39
July	100,595,536.74	66,053,436.74	67,834,189.96	667,047,141.17
August	33,461,223.34	52,384,893.98	35,272,674.07	684,159,361.08
September	21,620,010.53	15,610,326.79	27,477,571.07	672,292,116.80
October	103,270,900.08	15,030,459.24	30,729,084.52	656,593,491.52
November	38,010,766.80	50,296,831.40	25,369,807.11	681,520,515.81
December	107,706,949.71	71,174,894.58	46,087,136.80	706,608,273.59
Total	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934				
January	52,309,508.13	52,170,810.41	62,776,918.89	696,002,165.11
February	40,076,199.06	38,806,076.75	48,884,159.47	685,924,082.39
March	49,337,638.07	12,679,248.46	51,863,303.58	646,740,027.27
April	45,952,037.64	19,686,455.31	50,273,545.59	616,152,936.99
May	32,078,280.10	28,441,484.52	42,729,875.83	601,864,545.68
June	18,702,123.90	25,213,830.72	41,055,248.79	586,023,127.61
July	18,977,204.16	19,854,267.78	31,902,234.38	573,975,161.01
August	104,604,284.66	21,715,413.70	24,887,561.83	570,803,012.88
September	10,003,381.85	15,767,592.57	23,027,902.13	563,542,703.32
October	13,637,901.13	17,781,752.47	21,762,114.00	559,562,341.79
November	19,883,278.27	46,896,421.99	32,528,540.18	573,930,223.60
December	20,767,548.53	59,918,878.88	30,986,891.61	602,862,210.87
Total	426,329,385.50	358,932,233.56	462,678,296.28	602,862,210.87
1935				
January	8,327,367.14	11,987,985.80	42,165,976.60	572,684,220.07
February	9,033,311.90	9,670,568.45	35,090,775.39	547,264,013.13
March	13,996,693.99	9,104,891.25	36,498,782.11	519,870,122.27
April	9,540,215.15	14,632,530.99	29,099,707.49	505,402,945.77
May	8,341,143.53	9,860,357.54	29,290,968.05	485,972,335.26
June	13,559,363.52	11,045,814.38	25,482,946.86	471,535,202.78
July	8,590,100.00	5,146,095.75	27,378,947.02	449,302,351.51
August	6,239,954.82	9,592,499.42	22,992,066.49	435,902,784.44
September	7,032,553.04	2,024,621.30	16,105,494.46	421,821,911.28
October	5,931,300.39	2,884,590.79	19,222,508.82	405,483,993.25
November	9,853,149.42	320,301.89	25,277,302.87	380,526,992.27
December	7,452,009.86	20,291,243.60	27,000,463.52	373,817,772.35
Total	107,897,162.76	106,561,501.16	335,605,939.68	373,817,772.35
1936				
January	9,378,229.71	4,506,418.18	26,303,745.54	352,020,444.99
February	2,706,657.34	3,923,147.40	22,961,517.31	332,982,075.08
March	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Con.

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
August	$6,883,654.88	$2,824,153.74	$11,918,852.75	$232,754,862.53
September	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October	3,364,567.51	4,245,262.74	12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December	[1] 1,605,044.37	4,979,683.67	12,936,338.37	197,080,117.47
Total	[2] 65,934,053.69	44,005,400.07	220,743,054.95	197,080,117.47
1937				
January	[2] 3,685,044.36	847,051.56	10,064,908.34	187,862,260.69
February	2,474,998.48	1,053,015.15	7,762,931.79	181,152,344.05
March	862,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May	15,757,025.96	358,338.61	5,855,272.37	164,188,611.81
June	4,319,722.18	503,795.73	3,730,709.06	160,961,698.48
July	2,958,974.28	10,146,823.01	6,914,959.69	164,193,561.80
August	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September	[2] 1,315,759.14	1,325,770.33	4,362,860.97	159,018,271.35
October	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November	253,458.81	207,171.27	4,773,852.76	152,308,757.49
December	[2] 1,483,812.12	9,125,988.66	8,778,746.51	152,655,999.64
Total	[2] 43,900,333.35	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January	452,606.66	1,076,310.16	4,372,795.19	149,359,514.61
February	[2] 1,197,849.61	94,800.00	3,330,154.12	146,124,160.49
March	1,402,707.16	321,309.99	2,771,188.53	143,674,281.95
April	4,556,657.76	469,511.25	2,678,135.09	141,465,658.11
May	2,513,469.00	2,182,691.46	7,863,790.13	135,784,559.44
June	3,094,800.00	276,683.45	2,447,975.23	133,613,267.66
July	899,578.09	1,284,424.73	2,825,330.62	132,072,361.77
August	1,474,400.00	399,800.00	2,765,578.50	129,706,583.27
September	45,000.00	224,300.00	[3] 2,462,507.90	127,468,375.37
October	1,194,100.00	1,959,802.45	2,544,489.51	126,883,688.31
November	736,700.00	----------	2,456,110.86	124,427,577.45
December	1,943,687.97	1,471,473.94	[4] 4,288,094.64	121,610,956.75
Total	19,511,556.25	9,761,107.43	[4] 40,806,150.32	121,610,956.75
Grand total	2,457,169,016.80	1,975,166,582.57	[4] 1,853,555,625.82	121,610,956.75

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$4,879,750.00	$2,430,500.00	----------	$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
September	$281,490.54	$321,417.65	$3,133,402.11	$75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62
July		500,000.00	4,149,354.04	36,178,526.58
August			5,624,805.42	30,553,721.16
September			2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November			2,045,412.92	22,523,859.76
December	20,787,069.21		2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.76
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			58,797.29	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	71,426.80	2,102,845.42
Total	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$1,500.00		$59,777.63	$2,043,067.79
February		$395,531.25	66,888.61	2,371,710.43
March	198,266.90		49,153.26	2,322,557.17
April	1,500.00		71,729.44	2,250,827.73
May	600,000.00	174,905.72	49,307.48	2,376,425.97
June			88,303.43	2,288,122.54
July	90,000.00		70,307.83	2,217,814.71
August		24,835.69	48,803.27	2,193,847.13
September	405,000.00		[3] 67,733.25	2,126,113.88
October	75,000.00		33,676.66	2,092,437.22
November	4,370,000.00		63,393.86	2,029,043.36
December	300,000.00		[4] 53,868.60	1,975,174.76
Total	6,041,266.90	595,272.66	[4] 722,943.32	1,975,174.76
Grand total	153,685,199.40	118,134,493.80	[4] 116,159,319.04	1,975,174.76

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January	1,214,500.00	976,151.99	522,669.22	62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,081.31	56,269,904.48
February	730,000.00	668,104.13	2,878,747.39	54,059,261.22
March	672,000.00	719,100.00	3,224,029.44	51,554,331.78
April	18,000.00	20,695.14	13,323,826.10	38,250,600.82
May		5,704.86	2,857,802.42	35,398,503.26
June			835,205.22	34,563,298.04
July			2,039,300.98	32,523,997.06
August			1,160,799.19	31,363,197.87
September	308,503.96	400.00	831,357.84	30,532,240.03
October	3,858.81	185,000.00	864,938.90	29,852,301.13
November	7,328.00		602,486.82	29,249,814.31
December	275,000.00		4,504,357.43	24,745,456.88
Total	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			$792,205.65	$23,953,251.23
February	$2,300.00	$1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62
1938				
January			33,824.91	2,756,996.71
February			175,144.94	2,581,851.77
March			21,614.32	2,560,237.45
April	1,032,891.91		13,735.48	2,546,501.97
May		1,017,793.39	15,616.68	3,548,678.68
June			18,524.75	3,530,153.93
July			4,298.75	3,525,855.18
August			16,147.57	3,509,707.61
September			[2] 28,783.10	3,480,924.51
October			21,578.66	3,459,345.85
November	400,000.00		450,865.35	3,008,480.50
December			[2] 11,275.60	2,997,204.90
Total	1,432,891.91	1,017,793.39	[2] 811,410.11	2,997,204.90
Grand total	104,439,750.19	90,693,209.81	[2] 87,696,004.91	2,997,204.90

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
March	$6, 517, 000. 00	$1, 277, 000. 00		$1, 277, 000. 00
April	7, 510, 000. 00	7, 857, 925. 08	$38, 159. 93	9, 096, 765. 15
May	2, 968, 000. 00	5, 327, 732. 43	209, 644. 67	14, 214, 852. 91
June	57, 700, 000. 00	53, 089, 756. 80	353, 976. 95	66, 950, 632. 76
July	7, 119, 000. 00	7, 783, 487. 32	1, 550, 425. 82	73, 183, 694. 26
August	1, 092, 000. 00	3, 184, 891. 92	1, 426, 871. 85	74, 941, 714. 33
September	960, 000. 00	3, 060, 205. 21	1, 470, 665. 63	76, 531, 253. 91
October	4, 490, 000. 00	3, 222, 581. 36	2, 026, 861. 11	77, 726, 974. 16
November	3, 805, 800. 00	2, 095, 220. 34	1, 317, 632. 34	78, 504, 562. 16
December	2, 905, 102. 61	2, 836, 622. 27	2, 937, 373. 12	78, 403, 811. 31
Total	95, 066, 902. 61	89, 735, 422. 73	11, 331, 611. 42	78, 403, 811. 31
1933				
January	3, 262, 000. 00	4, 160, 085. 40	1, 703, 741. 98	80, 860, 154. 73
February	31, 658, 133. 96	32, 031, 442. 60	1, 688, 703. 60	111, 202. 893. 73
March	8, 958, 300. 00	6, 608, 125. 25	767, 253. 20	117, 043, 765. 78
April	1, 343, 000. 00	1, 885, 470. 92	3, 598, 583. 68	115, 330, 653. 02
May	5, 365, 082. 99	877, 724. 48	950, 941. 69	115, 257, 435. 81
June	49, 405, 143. 93	46, 272, 567. 68	1, 025, 662. 24	160, 504, 341. 25
July	8, 319, 811. 03	1, 432. 403. 59	1, 883, 655. 71	160, 053, 089. 13
August	5, 776, 400. 00	7, 166, 816. 45	3, 821, 723. 36	163, 398, 182. 22
September	6, 567, 630. 84	1, 262, 939. 98	2, 345, 636. 56	162, 315, 485. 64
October	90, 716, 370. 00	4, 155. 303. 46	4, 866, 377. 19	161, 604, 411. 91
November	13, 767, 638. 62	5, 160, 440. 27	1, 667, 491. 28	165. 097, 360. 90
December	13, 374, 509. 06	19, 060, 168. 51	1, 485, 883. 94	182, 671, 645. 47
Total	238, 514, 020. 43	130. 073. 488. 59	25, 805, 654. 43	182, 671, 645. 47
1934				
January	4, 216, 731. 72	5, 791, 110. 00	4, 767, 294. 35	183, 695, 461. 12
February	3, 169, 528. 92	1, 016. 365. 20	12, 731, 140. 35	171, 980, 685. 97
March	25, 639, 874. 92	759, 553. 54	7, 075, 288. 95	165, 664. 950. 56
April	10, 719, 596. 66	29, 730, 725. 71	3, 476, 926. 16	191, 918, 750. 11
May	12, 236, 091. 48	8, 595, 143. 62	5, 323, 203. 94	195, 190, 689. 79
June	2, 860, 043. 60	5, 599, 873. 49	4, 952, 270. 77	195, 837, 292. 51
July	1, 628, 500. 00	4, 631, 301. 12	12, 062, 544. 72	188, 407, 048. 91
August	3, 184, 092. 28	2, 807, 894. 17	25, 769, 479. 82	165, 445. 463. 26
September	2, 857, 012. 00	2, 820, 449. 99	4, 136, 814. 95	164, 129, 098. 30
October	5, 923, 069. 24	1, 925, 475. 40	3, 322, 476. 27	162, 732, 097. 43
November	5, 926, 363. 52	1, 229, 905. 15	4, 425, 695. 13	159, 536, 307. 45
December	5, 750, 047. 42	8, 530, 509. 02	4, 465, 620. 01	163, 601, 196. 46
Total	84, 110, 951. 76	73, 438, 306. 41	92, 508, 755. 42	163, 601, 196. 46
1935				
January	2, 678, 400. 00	2, 753, 196. 14	6, 737, 100. 60	159, 617, 292. 00
February	2, 808, 796. 97	4, 944, 592. 01	6, 072, 492. 05	158, 489, 391. 96
March	1, 527, 600. 00	1, 666, 232. 81	5, 216, 460. 93	154, 939, 163. 84
April	1, 908, 475. 22	1, 119, 327. 56	3, 776, 475. 42	152, 282, 015. 98
May	528, 264. 13	921, 575. 39	3, 538, 393. 81	149, 665, 197. 56
June	8, 073, 750. 93	1, 524, 471. 30	2, 448, 821. 21	148, 740, 847. 65
July	3, 840, 000. 00	1, 000, 598. 93	6, 787, 508. 44	142, 953, 938. 14
August	3, 956, 593. 65	1, 600, 621. 40	5, 364. 812. 88	139, 189, 746. 66
September	1, 436. 84	2. 236, 173. 17	6, 304, 030. 18	135, 121, 889. 65
October	4, 369, 498. 68	1, 093, 795. 59	1, 806, 105. 40	134. 409. 579. 84
November	693, 457. 43	1, 839, 879. 77	2, 391, 770. 75	133, 857, 688. 86
December	390, 494. 92	2, 370, 145. 14	5, 573, 345. 93	130, 654, 488. 07
Total	30, 776, 768. 77	23, 070, 609. 21	56, 017. 317. 60	130, 654, 488. 07

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$206,665.08	$1,283,674.16	$2,525,409.39	$129,412,752.84
February	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December	850,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total	45,726,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February	1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March	1,907,177.91	3,141,166.30	6,691,720.96	128,232,271.93
April	3,442,373.34	2,979,601.85	7,350,040.05	123,861,833.73
May	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June	13,395,677.12	2,985,573.40	2,372,443.81	123,062,697.63
July	67,905.58	4,756,738.14	5,590,503.30	122,228,932.47
August	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September	15,000,000.00	5,306,521.62	3,025,413.90	124,283,512.46
October		5,023,947.89	4,409,215.91	124,898,244.44
November		3,870,517.80	2,851,143.26	125,917,618.98
December	1,484,587.87	4,577,521.19	2,445,074.46	128,050,065.71
Total	43,413,336.46	45,728,042.41	50,653,249.31	128,050,065.71
1938				
January	15,439,462.99	3,217,359.57	2,667,190.81	128,600,234.47
February	353,571.67	3,994,149.45	[2] 6,372,807.99	126,221,575.93
March		2,352,708.27	1,734,312.15	126,839,972.05
April	211,000.00	2,701,102.93	2,779,465.21	126,761,609.77
May	1,296,060.00	4,774,268.82	33,299,110.61	98,236,767.98
June	6,407,487.79	3,323,944.28	3,304,810.35	98,255,901.91
July	35,000,000.00	4,558,016.95	2,581,616.46	100,232,302.40
August	1,145,000.00	6,587,576.82	10,533,243.06	96,286,636.16
September	10,399,000.00	9,019,814.73	[2] 2,102,801.74	103,203,649.15
October	152,500.00	13,326,200.92	1,789,163.24	114,740,686.83
November	25,000,000.00	12,665,381.70	990,641.59	126,415,426.94
December	10,400,000.00	17,091,506.90	[4] 2,205,951.08	141,300,982.76
Total	105,804,082.45	83,612,031.34	[4] 70,361,114.29	141,300,982.76
Grand total	643,412,397.68	485,479,109.96	[4] 344,178,127.20	141,300,982.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January	$9,555.00	$9,555.00	$305.00	$440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,591.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	386,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
July			$15,725.00	$165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
October			725.00	150,881.58
November			425.00	150,456.58
December			975.00	149,481.58
Total			140,171.81	149,481.58
1938				
January			4,844.00	144,637.58
February			500.00	144,137.58
March			2,375.00	141,762.58
April			11,700.00	130,062.58
May			375.00	129,687.58
June			9,860.00	119,827.58
July			6,450.00	113,377.58
August			750.00	112,627.58
September			150.00	112,477.58
October			8,228.00	104,249.58
November			2,925.00	101,324.58
December			[4] 950.00	100,374.58
Total			[4] 49,107.00	100,374.58
Grand total	$642,967.80	$600,095.79	[4] 499,721.21	100,374.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[6] 193,618,000.00			193,618,000.00
July		[5] 193,618,000.00	[3] $262,372,291.94	124,863,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82
November			4,466,733.36	110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[3] 225,118,000.00	[3] 245,118,000.00	[3] 308,780,601.29	78,455,398.71

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

FEDERAL LAND BANKS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			$1,491,325.35	$76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			113,148.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			713,055.00	11,567,965.17
Total			13,100,433.53	11,567,965.17
1938				
January			130,375.84	11,437,589.33
February			3,652,121.37	7,785,467.96
March			275,548.75	7,509,919.21
April			899,704.48	6,610,214.73
May			42,136.75	6,568,077.98
June			1,558,968.41	5,009,109.57
July			18,711.34	4,990,398.23
August			4,990,398.23	
Total			11,567,965.17	
Grand total	[3] $399,636,000.00	[3] $387,236,000.00	[3] 387,236,000.00	

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
March	$775,000.00			
April		$724,877.11		$724,877.11
May	190,000.00	5,000.00	$21,031.06	708,846.05
June	305,000.00	134,339.47	2,989.50	840,196.02
July	150,000.00	286,592.54	518.90	1,126,269.66
August	55,000.00	128,382.45	5,843.00	1,248,809.11
September	576,000.00	16,617.55	1,578.42	1,263,848.24
October	595,000.00	168,102.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January		229,765.28	752,526.68	13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

JOINT-STOCK LAND BANKS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
September			$29,666.45	$1,391,583.77
October	$1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	60,000.00	$588,500.00	35,673.53	1,722,174.19
Total	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February			25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	111,566.29	2,337,297.23
October		60,000.00	168,196.61	2,229,100.62
November			166,292.54	2,062,808.08
December	480,000.00		44,800.51	2,018,007.57
Total	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March	1,225,000.00	232,236.46	55,795.34	3,898,612.14
April			61,358.23	3,837,253.91
May	575,000.00	635,000.00	79,341.53	4,392,912.38
June		753,037.75	54,010.64	5,091,939.49
July			63,343.06	5,028,596.43
August		260,000.00	31,410.45	5,257,185.98
September	210,412.09	[2] 106,356.11	[3] 54,692.27	5,308,849.82
October	103,374.36		72,479.87	5,236,369.95
November		14,580.00	178,445.45	5,072,504.50
December	250,000.00	602,679.71	[4] 106,459.75	5,568,724.46
Total	4,813,786.45	4,422,883.49	[4] 872,166.60	5,568,724.46
Grand total	29,035,359.13	22,402,504.87	[4] 16,833,780.41	5,568,724.46

FEDERAL INTERMEDIATE CREDIT BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
March	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Total	9,250,000.00	9,250,000.00	9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$21,200.00	$1,000.00		$1,000.00
April		20,200.00		21,200.00
May	84,802.05	18,650.00	$600.00	39,250.00
June	216,438.07	246,515.87	2,186.90	283,578.97
July	444,783.85	400,621.07	2,647.41	681,552.63
August	594,021.62	534,151.82	7,613.68	1,208,090.77
September	702,129.04	539,074.94	74,450.98	1,672,714.73
October	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November	135,809.15	276,909.98	352,082.06	2,447,612.26
December	225,882.05	212,619.43	285,914.76	2,374,316.93
Total	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January	$101,252.10	$155,952.10	$207,830.11	$2,322,438.92
February	240,000.00	2,647.85	167,148.22	2,157,938.55
March	442,904.36	244,722.72	175,351.39	2,227,309.88
April	20,825.00	131,280.12	226,251.38	2,132,338.62
May	163,077.91	193,526.26	201,001.35	2,124,863.53
June	201,022.01	139,539.54	142,751.44	2,121,651.63
July	197,866.93	279,255.80	254,111.58	2,146,795.85
August	76,730.88	153,124.13	155,384.25	2,144,535.73
September	195,922.58	175,878.58	113,609.94	2,206,804.37
October	166,418.12	185,181.62	288,005.60	2,103,980.39
November	41,805.22	8,194.00	177,306.41	1,934,867.98
December	111,809.20	59,708.52	303,275.79	1,691,300.71
Total	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January	83,894.35	25,491.70	242,761.43	1,474,030.98
February			260,313.12	1,213,717.86
March			79,566.22	1,134,151.64
April	50,000.00	50,000.00	281,713.85	902,437.79
May			102,087.82	800,349.97
July	300,000.00		118.23	800,231.74
August			552.85	799,678.89
September			10,622.80	789,056.09
October			186,326.54	602,729.55
November			3,000.00	599,729.55
December		275,000.00	11,356.72	863,372.83
Total	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
April		72,921.32		117,194.04
May		7,805.96		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			11,606.22	112,631.48
October			14,004.70	98,626.78
December			1,786.19	96,840.59
Total	30,727.28	80,727.28	131,675.74	96,840.59

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$6,385.38	$90,455.21
March			5,142.60	85,312.61
May			325.50	84,987.11
July			56.30	84,930.81
September			75.01	84,855.80
Total			[4] 11,984.79	84,855.80
Grand total	$6,120,867.59	$5,643,618.22	[4] 5,558,762.42	84,855.80

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
December	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations[1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January	$130,700.00	$69,400.00	$1,453,586.08	$6,393,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	12,600.00	11,000.00	359,976.98	4,746,268.05
May	100,000.00	100,000.00	343,254.35	4,503,013.70
June	116,000.00	116,000.00	366,727.39	4,252,286.31
July			315,517.13	3,936,769.18
August	400,000.00		651,462.14	3,285,307.04
September			243,334.89	3,041,972.15
October		313,202.27	284,155.23	3,071,019.19
November			292,442.13	2,778,577.06
December	75,000.00		453,647.07	2,324,929.99
Total	871,300.00	658,329.44	6,081,544.24	2,324,929.99
1934				
January			213,496.61	2,111,433.38
February	100,000.00		140,787.36	1,970,646.02
March		100,000.00	357,209.87	1,713,436.15
April			97,929.59	1,615,506.56
May			43,547.64	1,571,958.92
June	60,000.00	68,440.61	32,917.94	1,607,481.59
July			89,570.05	1,517,911.54
August			5,020.24	1,512,891.30
September	25,559.15		11,176.85	1,501,714.45
October		25,559.15	83,879.64	1,443,393.96
November	25,000.00	25,000.00	135,171.46	1,333,222.50
December			130,102.12	1,203,120.38
Total	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935				
January			16,406.46	1,186,713.92
February			42,035.24	1,144,678.68
March			6,077.45	1,138,601.23
April	120,000.00		1,121.50	1,137,479.73
May		120,000.00	30,817.50	1,226,662.23
June			38,152.35	1,188,509.88
July			159,457.53	1,029,052.35
August			64,712.48	964,339.87
September			41,500.07	922,839.80
October	163,865.88		123,056.46	799,783.34
November		75,000.00	43,982.01	830,801.33
December		88,865.88	34,989.63	884,677.58
Total	283,865.88	283,865.88	602,308.68	884,677.58
1936				
January			11,093.00	873,584.58
February			3,402.05	870,182.53
March			11,506.06	858,676.47
April			3,736.60	854,939.87
May			8,424.53	846,515.34
June			27,724.12	818,791.22
July			69,134.54	749,656.68
August			9,851.34	739,805.34
September			16,277.20	723,528.14
October			91,732.38	631,795.76
November			125,592.75	506,203.01
December			216,874.94	289,328.07
Total			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
April			1,771.23	218,063.58
May			2,400.00	215,663.58
June			15,000.00	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
October			12,188.00	142,779.11

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
November			$82,779.11	$60,000.00
December			60,000.00	
Total			289,328.07	
Grand total	$14,511,327.88	$12,971,598.69	12,971,598.69	

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00		$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
1933				
January	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January		3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$5,000,000.00	$50,000.00	$2,587,892.52	$393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,809,819.94	349,258,731.54
October	140,000.00	8,183,000.00	3,656,849.98	353,784,881.56
November		940,000.00	9,569,278.98	345,155,602.58
December		920,000.00	99,620.00	345,975,982.58
Total	129,144,067.00	29,909,415.00	80,183,293.32	345,975,982.58
1937				
January	5,000,000.00		478,106.00	345,497,876.58
February			126,500.00	345,371,376.58
March			5,006,000.00	340,365,376.58
April		5,000,000.00	538,400.77	344,826,975.81
May	10,000,000.00		30,667.42	344,796,308.39
June		10,000,000.00	478,301.31	354,318,007.08
July			2,387,813.42	351,930,193.66
August	5,000,000.00		77,028.73	351,853,164.93
September		5,000,000.00	578,857.61	356,274,307.32
October			352,662.63	355,921,644.69
November			24,944.82	355,896,699.87
December			5,000.00	355,891,699.87
Total	20,000,000.00	20,000,000.00	10,084,282.71	355,891,699.87
1938				
January	6,000,000.00	3,000,000.00	677,121.50	358,214,578.37
February	2,000,000.00	4,000,000.00	265,172.72	361,949,405.65
March	5,533,000.00	6,533,000.00	51,033.48	368,431,372.17
April	15,678,000.00	1,278,000.00	331,846.75	369,377,525.42
May	16,221,500.00	21,621,500.00	765,814.82	390,233,210.60
June	2,472,000.00	4,622,000.00	1,156,500.00	393,698,710.60
July	14,600,000.00	4,950,000.00	344,336.74	398,304,373.86
August	11,873,000.00	16,727,000.00	102,997.18	414,928,376.68
September	5,000,000.00	4,820,000.00	384,000.00	419,364,376.68
October		6,748,000.00	66,000.00	426,046,376.68
November	12,402,921.95	2,000,000.00	5,000.00	428,041,376.68
December	10,572,000.00	11,674,921.95	[4] 3,622,311.82	436,093,986.81
Total	102,352,421.95	87,974,421.95	[4] 7,772,135.01	436,093,986.81
Grand total	745,872,216.95	625,100,661.06	[4] 189,006,674.25	436,093,986.81

PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			$1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			$900.00	$567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	$26,089.27	$14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	$5,887,715.88			
November		$5,887,715.88		$5,887,715.88
December			$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
October	$42,500.00			
November	20,000.00	$25,000.00		$25,000.00
December	57,000.00			25,000.00
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			310.00	481,791.50
Total	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January			670.92	481,120.58
February			1,770.00	479,350.58
March	300.00		3,675.00	475,675.58
April		300.00	460.00	475,515.58
May			160.00	475,355.58
June			40.00	475,315.58
July			11,720.00	463,595.58
August			17,026.41	446,569.17
September			[3] 10,050.00	436,519.17
October			7,037.88	429,481.29
November			77,493.33	351,987.96
December			[4] 10.00	351,977.96
Total	300.00	300.00	[4] 130,113.54	351,977.96
Grand total	809,700.00	719,675.00	[4] 367,697.04	351,977.96

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February	11,000,000.00	11,000,000.00		36,000,000.00
Total	11,000,000.00	11,000,000.00		36,000,000.00
Grand total	37,250,000.00	36,000,000.00	(4)	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises including participations]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,717,360.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,517,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May	4,189,600.00	3,238,520.55	212,778.00	17,592,862.03
June	10,978,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	73,034,915.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August	[2] 5,612,109.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	[3] 42,262,149.33	32,293,553.53	8,755,822.90	63,363,200.40

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$3,509,182.94	$1,032,814.08	$1,443,228.13	$62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	[2] 1,274,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July	2,881,500.00	1,444,720.37	834,873.65	71,076,476.30
August	977,750.00	2,516,504.71	993,413.58	72,599,567.43
September	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November	1,574,916.66	573,745.86	1,004,569.61	72,528,161.61
December	584,599.96	3,014,526.64	994,535.26	74,548,152.99
Total	[2] 19,272,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March	2,914,374.10	477,114.42	940,439.19	72,589,526.29
April	5,778,805.00	1,005,845.12	713,609.60	72,881,761.81
May	[2] 11,458,952.49	1,421,922.63	687,349.23	73,616,335.21
June	16,131,945.00	4,352,104.45	1,875,582.51	76,092,857.15
July	[2] 18,728,480.65	5,646,943.65	842,969.17	80,896,831.63
August	[2] 22,560,064.21	5,379,916.62	1,389,656.19	84,887,092.06
September	[2] 14,643,048.46	[2] 8,980,869.89	[2] 2,349,269.93	91,518,692.02
October	18,959,299.12	10,875,847.62	4,578,707.39	97,815,832.25
November	8,258,825.33	7,695,979.31	2,269,289.00	103,242,522.56
December	6,883,008.24	5,688,648.81	[4] 1,184,585.34	107,746,586.03
Total	127,919,435.93	52,458,879.79	[4] 19,260,446.75	107,746,586.03
Grand total	291,006,942.49	150,438,196.36	[4] 42,691,610.33	107,746,586.03

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,924,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,452,350.00	6,315,280.11	116,678.79	6,198,601.32
1935				
January	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May	3,306,100.00	2,934,520.55	212,698.00	15,700,299.17
June	10,390,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	64,167,431.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
June	$3,093,313.81	$2,260,913.12	$502,213.45	$47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,602.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	[2] 833,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July	2,707,000.00	1,186,517.04	761,821.59	65,535,128.75
August	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November	1,359,916.66	563,859.33	908,395.23	67,177,909.96
December	572,099.96	2,872,669.50	863,841.61	69,186,737.85
Total	[3] 16,496,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February	637,500.00	568,244.11	822,263.01	67,923,304.47
March	1,615,074.10	445,114.42	762,832.75	67,605,586.14
April	4,176,180.00	848,062.12	596,119.98	67,857,528.28
May	[3] 9,193,910.00	1,355,531.94	573,060.89	68,639,999.33
June	11,472,960.00	3,452,444.43	1,612,636.57	70,479,807.19
July	[3] 14,000,214.65	4,990,012.00	800,910.96	74,668,908.23
August	[3] 14,261,531.72	4,961,077.06	1,239,384.32	78,390,600.97
September	[3] 6,053,446.97	[3] 8,567,805.17	[3] 1,794,650.30	85,163,755.84
October	12,363,766.67	10,417,962.62	4,246,910.17	91,334,808.29
November	6,541,337.15	7,061,570.63	2,155,245.98	96,241,132.94
December	2,512,511.93	4,418,754.28	[4] 1,090,483.67	99,569,403.55
Total	83,193,566.52	47,437,621.94	[4] 17,054,956.24	99,569,403.55
Grand total	225,445,750.19	137,531,956.36	[4] 37,962,552.81	99,569,403.55

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$17,625.00			
September	410,300.00			
October	1,079,650.00			
November	765,060.00			
December	792,610.00	$427,500.00		$427,500.00
Total	3,065,185.00	427,500.00		427,500.00
1935				
January	1,468,450.00	336,133.33		763,633.33
February	550,500.00	153,250.00	$80.00	916,803.33
March	573,300.00	482,999.53	6,830.00	1,392,972.86
April	843,000.00	241,500.00	45,830.00	1,588,642.86
May	883,500.00	304,000.00	80.00	1,892,562.86
June	587,933.33	339,466.67	682.49	2,231,347.04
July	763,850.00	395,294.16	3,699.81	2,622,941.39
August	713,266.66	337,815.52	7,364.88	2,953,392.03

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
September	$401,350.00	$104,301.96	$13,712.19	$3,043,981.80
October	662,833.33	305,812.50	50,438.24	3,299,356.06
November	738,500.00	293,900.00	16,745.88	3,576,510.18
December	681,000.00	166,750.00	19,806.90	3,723,453.28
Total	8,867,483.32	3,461,223.67	165,270.39	3,723,453.28
1936				
January	354,050.00	223,619.68	18,690.84	3,928,382.12
February	851,492.50	462,594.80	51,022.72	4,339,954.20
March	817,500.00	217,707.67	230,000.65	4,327,661.22
April	608,400.00	285,500.00	81,098.84	4,532,062.38
May	328,000.00	122,500.00	47,423.93	4,607,138.45
June	1,087,068.74	106,500.00	78,936.38	4,634,702.07
July	1,079,960.00	72,025.00	96,058.75	4,610,668.32
August	[1] 152,650.00	72,673.30	29,571.85	4,653,769.77
September	180,000.00	210,468.43	86,344.99	4,777,893.21
October	522,500.00	650,962.67	377,749.95	5,051,105.93
November	80,500.00	143,960.00	133,426.76	5,061,639.17
December	64,000.00	96,925.00	106,804.81	5,051,759.36
Total	[2] 6,126,121.24	2,665,436.55	1,337,130.47	5,051,759.36
1937				
January	600,250.00	46,730.77	48,891.68	5,049,598.45
February	231,400.00	219,623.07	54,308.83	5,214,912.69
March	321,333.33	156,646.15	217,835.69	5,153,723.15
April	386,900.00	251,625.00	56,584.55	5,348,763.60
May	440,900.00	37,179.48	119,092.41	5,266,850.67
June	123,000.00	151,520.46	62,174.85	5,356,196.28
July	174,500.00	258,203.33	73,052.06	5,541,347.55
August	151,750.00	8,000.00	64,862.78	5,484,484.77
September	119,000.00		36,270.02	5,448,214.75
October		49,550.00	61,225.25	5,436,539.50
November	215,000.00	9,886.53	96,174.38	5,350,251.65
December	12,500.00	141,857.14	130,693.65	5,361,415.14
Total	2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January	75,000.00	14,400.00	134,931.21	5,240,883.93
February	525,000.00		111,337.34	5,129,546.59
March	1,299,300.00	32,000.00	177,606.44	4,983,940.15
April	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May	[3] 2,265,042.49	66,390.69	114,288.34	4,976,335.88
June	4,658,985.00	899,660.02	262,945.94	5,613,049.96
July	[3] 4,728,266.00	656,931.65	42,058.21	6,227,923.40
August	[3] 8,298,532.49	418,839.56	150,271.87	6,496,491.09
September	[3] 8,589,601.49	413,064.72	[3] 554,619.63	6,354,936.18
October	6,595,532.45	457,885.00	331,797.22	6,481,023.96
November	1,717,488.18	634,408.68	114,043.02	7,001,389.62
December	4,370,496.31	1,269,894.53	[4] 94,101.67	8,177,182.48
Total	44,725,869.41	5,021,257.85	[4] 2,205,490.51	8,177,182.48
Grand total	65,561,192.30	12,906,240.00	[4] 4,729,057.52	8,177,182.48

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1938				
April				
May	$337,000.00			
June	5,990,491.81			
July	1,035,000.00	$2,426,991.81		$2,426,991.81
August	[1] 6,630,000.00			2,426,991.81
September	[3] 22,025,000.00	2,161,000.00		4,587,991.81
October	47,622,100.00	17,195,525.92	$17,059,525.92	4,723,991.81
November	3,302,500.00	206,000.00		4,929,991.81
December	3,813,036.00	3,671,536.00	[4] 1,800,036.00	6,801,491.81
Total	90,755,127.81	25,661,053.73	[4] 18,859,561.92	6,801,491.81
Grand total	90,755,127.81	25,661,053.73	[4] 18,859,561.92	6,801,491.81

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SEC. 5a OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
July	$17,216,474.66	$17,216,395.49		$17,216,395.49
August			$435,937.38	16,780,458.11
September			204,111.45	16,576,346.66
October	12,081,315.61	22,500.00	142,394.72	16,456,451.94
November		1,100,079.17	153,737.73	17,402,793.38
December	49,801.26	5,900,000.00	3,469,866.81	19,832,926.57
Total	29,347,591.53	24,238,974.66	4,406,048.09	19,832,926.57
1935				
January	79,988.24	13,211.53	4,495,635.95	15,350,502.15
February	102,059.90	48,955.12	1,495,516.99	13,903,940.28
March	103,054.63	82,387.25	1,658,318.15	12,328,009.38
April	110,118.91	92,672.48	1,672,941.17	10,747,740.69
May	82,867.05	103,261.78	910,648.62	9,940,353.85
June	11,231,136.44	91,233.42	6,587,406.73	3,444,180.54
July	111,000.00	10,468,138.63	2,219,715.11	11,692,604.06
August	164,430.65	84,471.17	2,260,240.37	9,516,834.86
September	75,135.91	42,367.47	770,977.06	8,788,225.27
October	8,594.84	63,605.08	7,310,770.92	1,541,059.43
November	8,690.00	31,443.48	21,775.59	1,550,727.32
December	23,500.00	652,657.07	25,176.81	2,178,207.58
Total	12,190,576.57	11,774,404.48	29,429,123.47	2,178,207.58
1936				
January	817,792.59	28,380.11	973,815.47	1,232,772.22
February			33,649.83	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	151,696.98	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	1,267,558.51	476,903.57	1,338,752.47	1,316,358.68
1937				
January	74,758.67		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,438.20	1,231,935.98
June	359,447.82		28,526.48	1,203,409.50
July	54,000.00	75,169.55	23,145.92	1,255,433.13
August	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September	21,349,383.17	7,059.47	27,455.05	1,171,623.40
October	167,300.00	29,940.00	27,439.53	1,174,123.87
November	[2] 37,525.00	101,384.31	41,589.77	1,233,918.41
December	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total	[2] 25,075,307.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January	19,868,888.12	159,292.62	267,676.73	3,298,657.30
February	163,750.00	59,415.61	89,326.32	3,268,746.59
March	251,600.00	123,111.84	43,374.46	3,348,483.97
April	212,239.00	4,322,578.48	790,470.91	6,880,591.54
May	402,500.00	287,318.95	334,551.60	6,833,358.89
June	51,252.18	84,848.07	771,743.07	6,146,463.89
July	26,750.00	121,387.87	767,890.81	5,499,960.95
August	24,318.00	92,399.16	977,506.37	4,614,853.74
September	87,500.00	120,581.85	[3] 587,507.11	4,147,928.46
October	800.00	141,520.18	510,704.24	3,778,744.40
November	54,925.00	180,078.14	327,499.39	3,631,323.15
December	20,000.00	281,053.89	56,910.34	3,855,466.70
Total	21,164,522.30	5,973,586.64	[4] 5,525,161.35	3,855,466.70
Grand total	89,045,555.98	45,208,693.22	[4] 41,353,226.52	3,855,466.70

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	1,784,525.64	2,007,262.06	$20,000.00	27,113,262.06
June	16,233,801.56	2,363,978.40	20,000.00	29,457,240.46
July		7,361,045.51	7,000.00	36,811,285.97
August		3,408,862.18		40,220,148.15
September		6,438,513.42		46,658,661.57
October	[7] 2,180.24	7,246,451.63	10,000.00	53,895,113.20
November		3,733,947.87		57,629,061.07
December	[7] 1,123.80	3,156,044.63	3,500.00	60,781,605.70
Total	74,538,207.26	45,105,105.70	60,500.00	60,781,605.70
1934				
January		6,841,707.20	281,499.46	67,341,813.44
February	[7] 124.63	752,344.00	2,334,000.00	65,760,157.44
March		7,473,840.60	1,008,667.50	72,225,330.54
April		2,448,985.08	32,487.45	74,641,828.17
May		6,372,748.88	617,004.02	80,397,573.03
June	[7] 484.94	4,574,251.26	43,012.55	84,928,811.74
July		3,580,790.34	562,878.78	87,946,723.30
August	15,000,000.00	11,283,562.64	185,745.00	99,044,540.94
September	315,000.00	4,014,385.13	131,625.00	102,927,301.07
October	7,703.79	2,022,201.19	1,019,382.37	103,930,119.89
November		7,190,579.54	2,363,500.00	108,757,199.43
December	10,010,000.00	5,696,941.13	2,400.00	114,451,740.56
Total	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935				
January		2,727,873.79	46,395.34	117,133,219.01
February		3,727,000.00	1,318,500.00	119,541,719.01
March		5,083,975.31	553,008.45	124,072,685.87
April	53,000.00	2,228,000.00	63,500.00	126,237,185.87
May		3,027,000.00	10,986.73	129,253,199.14
June	36,000,000.00	9,158,389.19	3,929.29	138,407,659.04
July		2,931,500.00	831,024.10	140,508,134.94
August	7,000.00	6,345,955.52	156,856.64	146,697,233.82
Septebmber		13,650,000.00	68,254.68	160,278,979.14
October		2,843,000.00	2,808,563.42	160,313,415.72
November		4,960,558.33	18,000.00	165,255,974.05
December		3,040,000.00	29,871,614.32	138,424,359.73
Total	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936				
January		7,463,054.95	49,896.03	145,837,518.65
February	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March		4,929,626.03	573,443.76	151,851,520.41
April		4,085,000.00	131,731.91	155,804,788.50
May	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June		1,479,000.00	5,536,361.24	160,710,002.10
July		5,942,044.44	138,262.06	166,513,784.48
August		5,862,402.84	28,000.00	172,348,187.32
September		4,428,000.00	41,331.65	176,734,855.67
October		4,710,882.89	33,147.64	181,412,590.92
November		3,600,000.00	80,352.36	184,932,238.56
December		3,600,000.00	2,215,470.51	186,316,768.05
Total	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$5,000.00	$5,184,000.00	$21,049.56	$191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	31,100.00	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	54,578.02	231,233,144.56
Total	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March		3,600,000.00	117,200.00	230,992,384.74
April		3,932,000.00	489,971.83	234,434,412.91
May		3,548,882.98	84,010.23	237,899,285.66
June		1,476,000.00	6,065,926.83	233,309,358.83
July		5,860,125.91	54,089,207.42	185,080,277.32
August		1,476,000.00	1,500.00	186,554,777.32
September	125,000.00	1,476,000.00	91,900.00	187,938,877.32
October		1,476,000.00	70,000.00	189,344,877.32
November			44,382.16	189,300,495.16
December		4,384,125.91	[4] 13,582,939.75	180,101,681.32
Total	875,000.00	30,829,134.80	[4] 81,960,598.04	180,101,681.32
Grand total	400,092,487.36	317,389,641.28	[4] 137,287,959.96	180,101,681.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
May	$1,000,000.00	$118,200.00		$118,200.00
June	9,450,000.00	560,695.00	$2,100.00	676,795.00
July		492,925.00	8,675.00	1,161,045.00
August		442,786.00	22,900.00	1,580,931.00
September		301,766.61	5,150.00	1,877,547.61
October		305,685.50	40,325.00	2,142,908.11
November		258,845.22	11,525.00	2,390,228.33
December		280,082.55	1,000.00	2,669,310.88
Total	10,450,000.00	2,760,985.88	91,675.00	2,669,310.88
1934				
January		1,566,897.78	81,937.00	4,154,271.66
February		1,313,142.53	10,825.00	5,456,589.19
March		2,527,798.81	15,100.00	7,969,288.00
April		76,059.80	21,536.29	8,023,811.51
May		26,463.68	3,650.00	8,046,625.19
June		29,123.75	1,525.00	8,074,223.94
July		30,839.33	19,372.61	8,085,690.66
August		49,884.99	22,338.43	8,113,237.22
September		23,869.63	3,612.50	8,133,494.35
October		20,598.92	22,520.52	8,131,572.75
November		11,218.61	10,472.09	8,132,319.27
December		22,608.51	71,960.00	8,082,977.78
Total		5,698,506.34	284,839.44	8,082,977.78

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January		$30,392.32	$44,359.82	$8 069.010. 28
February		728.86	8,680.46	8.061,058. 68
March		2,250.00	2,835.00	8,060,473. 68
April			31,384.37	8,029,089. 31
May		29,750.00	1.544.14	8,057.295. 17
June			18,142.80	8.039,152. 37
July		3,600.00	41,382.00	8.001,370. 37
August			12,235.50	7,989,134. 87
September			11,279.60	7,977,855. 27
October		262.50	28,238.72	7,949,879. 05
November		1,200.00	71.272.40	7.879.806. 65
December			1.744.86	7.878.061. 79
Total		68,183.68	273,099.67	7,878,061. 79
1936				
January		900.00	51,610.59	7,827,351. 20
February			4,264.50	7,823.086. 70
March			6,483,25	7,816,603. 45
April			26,599.08	7,790.004. 37
May			21,516.50	7,768,487. 87
June			4,067.25	7,764,420. 62
July			66,693.11	7,697.727. 51
August			8,802.21	7,688,925. 30
September			9,068.25	7.679,857. 05
October			34.877.55	7.644,979. 50
November			94.108.00	7,550.871. 50
December		300.00	621,107.93	6.930.063. 57
Total		1,200.00	949,198.22	6,930,063. 57
1937				
January			74,952.89	6,855,110. 68
February			13,015.00	6,842.095. 68
March			7.055.72	6.835,039. 96
April			40,254.85	6,794,785. 11
May			15,286.17	6,779,498. 94
June	$232.20	232.20	16,136.67	6,763,594. 47
July			62,208.82	6,701,385. 65
August			12,571.00	6,688,814. 65
September			2,300,563.00	4,388,251. 65
October			35,576.72	4,352,674. 93
November			5,729.20	4,346,945. 73
December			8,933.25	4,338,012. 48
Total	232.20	232.20	2,592,283.29	4,338.012. 48
1938				
January			74.631.48	4.263.381.00
February			36,158.01	4,227,222.99
March			58.080.17	4.169,142.82
April			72,076.52	4.097,066.30
May			146,131.75	3,950,934.55
June			181.396.60	3.769,537.95
July			2.957,199.40	812,338.55
August			2.006.30	810,332.25
September			[2] 1,296.18	809,036.07
October			2,368.57	806.667.50
November			2,384.02	804,283.48
December			[2] 15,829.99	788,453.49
Total			[2] 3,549,558.99	788.453.49
Grand total	10,450.232.20	8,529,108.10	[2] 7,740.654.61	788,453.49

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January		2,233,987.48	85,324.07	9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	289,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
1938				
August	30,000,000.00	10,000,000.00		10,046,895.99
October		5,000,000.00		15,046,895.99
December		5,000,000.00	(4)	20,046,895.99
Total	30,000,000.00	20,000,000.00	(4)	20,046,895.99
Grand total	83,370,955.22	40,224,586.66	[3] 20,177,690.67	20,046,895.99

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	472,829.43	1,449,879.30	110,270.37	2,544,141.49
May	55,000.00	465,354.37	186,657.37	2,822,838.49
June	174,280.00	212,668.80	194,508.91	2,840,998.38

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
July	$262,250.00	$608,800.95	$155,824.97	$3,293,974.36
August	190,000.00	110,290.93	385,441.32	3,018,823.97
September	2,022,500.00	27,649.65	379,314.31	2,667,159.31
October	251,229,000.00	652,051.93	59,601.55	3,259,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,486,469.68
December	442,551.00	34,090,189.73	400,066.10	68,176,593.31
Total	379,792,902.87	70,102,936.30	3,250,860.13	68,176,593.31
1934				
January	49,015,000.00	67,008,104.34	607,189.13	134,575,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	158,072,645.09
March	887,000.00	17,890,089.72	9,869,292.49	166,093,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,368,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,975,981.70
June	250,000.00	44,107,365.98	9,991,289.89	206,092,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,578,164.85
August	306,183.59	915,322.65	50,486,370.90	112,007,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,111,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,726,431.22
November	154,000.00	8,053,476.66	20,714,391.37	36,065,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,682,412.77
Total	427,416,153.08	227,743,991.03	258,238,171.57	37,682,412.77
1935				
January		8,562,577.91	5,831,905.61	40,413,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,703,846.34
March	1,751,013.91	7,377,654.86	3,089,285.77	44,992,215.43
April	762,051.31	11,600,244.81	818,795.24	55,773,665.00
May	7,000,000.00	9,501,131.66	2,413,363.80	62,861,432.86
June	50,153,000.00	98,535,129.02	5,231,354.15	156,165,207.73
July		94,098,794.59	10,535,401.38	239,728,600.94
August	70,000.00	19,428,787.60	1,143,098.97	258,014,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,240,920.81
October	50,000.00	5,057,571.55	83,653.50	272,214,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,349,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,860,221.72
Total	262,025,182.40	272,891,481.84	34,713,672.89	275,860,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February	500,000.00	801,892.37	527,453.05	305,375,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May		2,419,016.11	123,387,327.37	179,618,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July	151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November	60,000.00	530,725.71	48,049.95	99,738,308.64
December		450,764.45	82,805.12	100,106,267.97
Total	171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February		347,294.71	12,487,970.63	124,022,303.64
March		339,207.37	43,337,199.98	81,024,311.03
April		101,861.21	24,120,654.49	57,005,517.75
May		47,487.95	6,271,308.88	50,781,696.82
June	2,133,696.50	111,886,85	2,134,888.86	48,758,694.81
July	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October	3,600,000.00	7,244,427.11	450,439,45	11,134,030.96
November	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December	76,350,000.00	31,992,822.24	204,168.10	64,054,461.06
Total	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$700,000.00	$17,458,858.19	$370,748.14	$81,142,571.11
February	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March	[2] 9,650,000.00	8,931,420.07	1,948,779.47	95,933,882.90
April	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May		209,606.38	101,488,195.77	909,715.33
June			10,766.75	898,948.58
July			959.66	897,988.92
August			950.00	897,038.92
September			1,177.01	895,861.91
October			181,203.10	714,658.51
November		53,000.00	71,698.87	695,959.94
December	60,000.00		[4] 75.00	695,884.94
Total	72,564,237.77	42,762,447.44	[4] 106,121,023.56	695,884.94
Grand total	[3] 1,690,774,178.07	[3] 787,274,453.99	[4] [3] 786,578,569.05	695,884,94

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			
August	13,931,669.00	$3,947,884.00		$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,454,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
February			11,950.00	299,002,964.00
March			11,120.00	298,991,884.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January			$742.00	$296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
September			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
March			[3] 282,825,766.70	
Total			[3] 282,825,766.70	
Grand total	$300,000,000.00	$299,984,999.00	[4] 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933				
March	$14,932,500.00	$12,750,000.00		$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	48,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,768,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	16,197,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January	$15,054,300.00	$15,460,560.00	$5,465,754.69	$873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	53,782,230.94	819,985,220.26
July	25,000.00	502,600.00	99,460,633.87	721,027,186.39
August	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September	56,000.00	2,032,500.00	5,832,909.81	701,125,266.39
October	60,000.00	1,010,600.00	9,095,765.91	693,039,500.48
November	425,000.00	75,000.00	7,347,541.90	685,766,958.58
December	1,430,000.00	606,000.00	32,648,306.11	653,724,652.47
Total	8,789,700.00	32,293,764.00	275,581,943.52	653,724,652.47
1937				
January	190,000.00	360,000.00	[2] 15,045,597.74	639,039,054.73
February	870,000.00	640,000.00	[2] 11,014,047.94	628,665,006.79
March	37,500.00	1,035,000.00	[2] 9,415,371.25	620,284,635.54
April	343,000.00	120,000.00	2,440,865.59	617,963,769.95
May	6,370,000.00	93,000.00	1,860,474.90	616,196,295.05
June	5,996,800.00	6,220,000.00	13,089,134.22	609,327,160.83
July	1,038,850.00		6,627,386.18	602,699,774.65
August	206,800.00	373,750.00	[2] 6,283,751.23	596,789,773.42
September	624,000.00	358,600.00	3,443,921.06	593,704,452.36
October	408,500.00	1,398,100.00	4,602,219.18	590,500,333.18
November	380,000.00	69,000.00	1,540,641.33	589,028,691.85
December	735,000.00	6,712,233.33	13,469,407.43	582,271,517.75
Total	17,200,450.00	17,379,683.33	[2] 88,832,818.05	582,271,517.75
1938				
January	109,750.00	503,500.00	[2] 5,139,746.57	577,635,271.18
February	1,064,000.00	130,000.00	[2] 14,102,587.37	563,662,683.81
March	3,635,600.00	449,750.60	2,162,574.34	561,949,859.47
April	26,027,500.00	4,789,000.00	1,097,507.04	565,641,352.43
May	2,804,900.00	95,000.00	1,445,380.82	564,290,971.61
June	1,219,500.00	870,900.00	3,919,483.17	561,242,388.44
July	360,000.00	967,100.00	[2] 7,481,549.78	554,727,938.66
August	894,625.00	1,575,625.00	[2] 3,672,645.48	552,630,918.18
September	480,700.00	1,115,000.00	[2] 2,252,639.70	551,493,278.48
October	301,500.00		1,772,607.68	549,720,670.80
November	328,800.00	98,500.00	1,888,143.78	547,931,027.02
December	22,085,000.00	45,173,000.00	[4] 4,269,368.49	588,834,658.53
Total	59,111,875.00	55,767,375.00	[4] 49,204,234.22	588,834,658.53
Grand total	1,320,780,214.00	1,146,414,161.56	[4] 557,579,503.03	588,834,658.53

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the Act approved Mar. 9, 1933, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount out standing at end of period
1933				
March	$250,000.00	$250,000.00		$250,000.00
May	2,710,000.00			250,000.00
June	3,250,000.00	5,960,000.00	$4,685.00	6,205,315.00
July	2,115,500.00	40,000.00		6,245,315.00
August	91,000.00	517,500.00		6,762,815.00
September	50,000.00	76,000.00	50.00	6,838,765.00
October		75,000.00	31,930.00	6,881,835.00
November	545,000.00		21,495.00	6,860,340.00
December	1,578,000.00	829,600.00	515.00	7,689,425.00
Total	10,589,500.00	7,748,100.00	58,675.00	7,689,425.00
1934				
January	1,781,350.00	310,000.00	166,125.00	7,833,300.00
February	4,442,050.00	322,500.00	8,911.11	8,146,888.89
March	665,500.00	994,300.00	59,448.17	9,081,740.72
April	531,500.00	776,900.00	268,249.50	9,590,391.22
May	993,400.00	2,519,300.00	143,717.31	11,965,973.91
June	1,123,500.00	536,575.00	225,525.15	12,277,023.76
July	434,450.00	819,850.00	212,588.00	12,884,285.76
August	279,200.00	253,000.00	24,029.15	13,113,256.61
September	407,525.00	314,500.00	30,996.51	13,396,760.10
October	509,850.00	421,100.00	54,444.04	13,763,416.06
November	91,000.00	150,000.00	56,215.95	13,857,200.11
December	265,530.00	405,500.00	228,263.48	14,034,436.63
Total	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,392,498.01
February	156,750.00	328,025.00	144,234.83	14,576,288.18
March	73,500.00	657,400.00	26,150.43	15,207,537.75
April	41,900.00	62,000.00	62,256.50	15,207,281.25
May	124,650.00	260,000.00	403,340.27	15,063,940.98
June	12,600.00	161,000.00	28,106.00	15,196,834.98
July	107,000.00		113,696.43	15,083,138.55
August	40,700.00	170,350.00	304,107.36	14,949,381.19
September	67,000.00	15,000.00	59,953.37	14,904,427.82
October	55,000.00	13,500.00	132,321.52	14,785,606.30
November		25,000.00	199,078.18	14,611,528.12
December		74,500.00	87,254.93	14,598,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January			393,972.11	12,864,645.33
February	100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			126,929.22	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		100,000.00	359,060.30	11,066,317.74

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
October			$248,284.81	$10,818,032.93
November			105,244.08	10,712,788.85
December			91,163.72	10,621,625.13
Total	$100,000.00	$100,000.00	2,736,992.31	10,621,625.13
1938				
January			140,478.41	10,481,146.72
February			123,981.49	10,357,165.23
March			52,840.96	10,304,324.27
April			74,914.86	10,229,409.41
May			17,856.23	10,211,553.18
June			126,178.36	10,085,374.82
July			24,725.89	10,060,648.93
August			207,599.22	9,853,049.71
September			[2] 55,224.62	9,797,825.09
October			56,225.68	9,741,599.41
November			256,698.86	9,484,900.55
December			[2] 2,139,796.35	7,345,104.20
Total			[2] 3,276,520.93	7,345,104.20
Grand total	23,274,755.00	18,148,730.00	[2] 10,803,625.80	7,345,104.20

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$14,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,887,500.00	5,150,000.00		25,232,500.00
June	4,938,000.00	11,825,500.00		37,058,000.00
July	12,682,500.00	8,145,000.00		45,203,000.00
August	2,880,000.00	6,660,000.00		51,863,000.00
September	4,335,000.00	3,700,000.00		55,563,000.00
October	6,770,800.00	2,915,000.00		58,478,000.00
November	17,753,000.00	4,960,800.00	$87,300.00	63,351,500.00
December	177,652,100.00	77,015,116.67		140,366,616.67
Total	262,981,400.00	140,453,916.67	87,300.00	140,366,616.67
1934				
January	142,932,100.00	94,669,500.00	25,000.00	235,011,116.67
February	52,345,200.00	29,933,000.00	50,000.00	264,894,116.67
March	80,792,500.00	97,959,390.00		362,853,506.67
April	25,680,800.00	39,203,685.00	250,000.00	401,807,191.67
May	41,870,500.00	19,601,755.00		421,408,946.67
June	27,998,820.00	86,627,855.25		508,036,801.92
July	12,983,500.00	18,067,622.50	394,250.00	525,710,174.42
August	11,068,500.00	18,769,230.82	1,779,350.00	542,700,055.24
September	11,043,000.00	13,145,541.66	687,010.00	555,158,586.90
October	20,545,000.00	14,465,785.00	1,358,930.00	568,265,441.90
November	8,852,000.00	9,210,602.50	502,500.00	576,973,544.40
December	14,750,250.00	15,823,541.50	1,983,302.50	590,813,783.40
Total	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,922,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,895,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,806,955.90
April	1,403,500.00	4,696,500.00	483,700.00	638,019,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,177,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,817,544.23
July	6,027,500.00	2,155,000.00	3,426,892.92	644,545,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,885,323.74
September	10,100,000.00	2,986,375.00	2,117,438.68	647,754,260.06

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
October	$1,220,000.00	$4,515,880.00	$1,297,540.83	$650,972,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,972,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,289,839.23
Total	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	48,972,210.00	585,543,138.98
July		472,600.00	70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September	50,000.00	2,000,000.00	4,129,396.66	499,128,656.07
October	25,000.00	1,000,000.00	5,373,896.18	494,754,759.89
November	425,000.00	75,000.00	5,628,376.25	489,201,383.64
December	1,400,000.00	550,000.00	22,767,776.51	466,983,607.13
Total	8,433,700.00	31,603,064.00	210,909,296.10	466,983,607.13
1937				
January	170,000.00	325,000.00	10,576,436.76	456,732,170.37
February	770,000.00	640,000.00	[2] 8,688,078.90	448,684,091.47
March	37,500.00	1,035,000.00	4,883,806.07	444,835,285.40
April	343,000.00	80,000.00	1,175,330.97	443,739,954.43
May	6,370,000.00	93,000.00	1,106,017.78	442,726,936.65
June	5,775,000.00	6,205,000.00	3,990,805.00	444,941,131.65
July	750,000.00		5,432,782.60	439,508,349.05
August	156,000.00	200,000.00	[2] 4,176,755.57	435,531,593.48
September	530,000.00		1,771,393.56	433,760,199.92
October	388,500.00	1,296,000.00	3,262,059.37	431,794,140.55
November	380,000.00	40,000.00	746,847.60	431,087,292.95
December	730,000.00	6,674,233.33	4,766,311.33	432,995,214.95
Total	16,400,000.00	16,588,233.33	[2] 50,576,625.51	432,995,214.95
1938				
January	109,750.00	498,500.00	3,675,411.57	429,818,303.38
February	1,050,000.00	130,000.00	[2] 13,302,795.79	416,645,507.59
March	3,625,600.00	449,750.00	472,442.50	416,622,815.09
April	25,477,500.00	4,725,000.00	564,475.00	420,783,340.09
May	1,075,000.00	95,000.00	908,780.00	419,969,560.09
June	999,500.00	300,000.00	1,922,685.00	418,346,875.09
July	360,000.00	740,600.00	[2] 5,414,424.00	413,673,051.09
August	819,000.00		[2] 2,378,817.68	411,294,233.41
September	480,700.00	1,115,000.00	[2] 458,533.92	411,950,699.49
October	301,500.00		1,269,132.17	410,681,567.32
November	328,800.00	89,500.00	1,318,293.84	409,452,773.48
December	22,085,000.00	45,173,000.00	[4] 1,529,322.38	453,096,451.10
Total	56,712,350.00	53,316,350.00	[4] 33,215,113.85	453,096,451.10
Grand total	863,968,484.00	785,277,956.56	[4] 332,181,505.46	453,096,451.10

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
April	$200,000.00			
June		$200,000.00		$200,000.00
August	500,000.00	500,000.00		700,000.00
October	24,194,200.00			700,000.00
November	71,590,000.00	39,194,200.00		39,894,200.00
December	126,500,900.00	76,250,000.00		116,144,200.00
Total	222,985,100.00	116,144,200.00		116,144,200.00

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
January	$110,425,900.00	$51,494,900.00		$167,639,100.00
February	18,727,000.00	24,462,250.00	$550,000.00	192,051,350.00
March	23,335,000.00	29,085,650.00	20,000.00	221,117,000.00
April	4,195,000.00	23,716,500.00	40,000.00	244,793,500.00
May	5,765,500.00	25,871,500.00	10,000.00	270,655,000.00
June	6,784,500.00	24,871,000.00	1,161,000.00	294,365,000.00
July	2,820,000.00	2,547,000.00	54,097,500.00	242,814,500.00
August	15,849,000.00	7,125,000.00	2,419,500.00	247,520,000.00
September	1,765,000.00	12,430,000.00	1,131,500.00	258,818,500.00
October	2,850,000.00	1,103,000.00	4,207,961.43	255,713,538.57
November	825,000.00	3,607,500.00	720,000.00	258,601,038.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,136,038.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,060.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	3,609,054.02	184,914,196.39
November			1,681,264.87	183,232,931.52
December	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total	271,000.00	491,500.00	63,136,291.67	173,482,427.90
1937				
January	20,000.00	35,000.00	[3] 4,075,188.87	169,442,239.03
February			2,017,775.12	167,424,463.91
March			[3] 4,455,371.00	162,969,092.91
April		40,000.00	1,052,646.97	161,956,445.94
May			627,888.74	161,328,557.20
June	221,800.00	15,000.00	8,971,400.00	152,372,157.20
July	288,850.00		865,985.00	151,506,172.20
August	50,800.00	173,750.00	1,747,120.30	149,932,801.90
September	94,000.00	258,600.00	1,313,467.20	148,877,934.70
October	20,000.00	102,100.00	1,091,875.00	147,888,159.70
November		29,000.00	688,549.65	147,228,610.05
December	5,000.00	38,000.00	8,611,932.38	138,654,677.67
Total	700,450.00	691,450.00	[3] 35,519,200.23	138,654,677.67
1938				
January		5,000.00	[3] 1,323,856.59	137,335,821.08
February	14,000.00		[3] 675,810.09	136,660,010.99
March	10,000.00		1,637,290.88	135,022,720.11
April	550,000.00	64,000.00	458,117.18	134,628,602.93
May	1,529,900.00		518,744.59	134,109,858.34
June	220,000.00	570,900.00	1,870,619.81	132,810,138.53
July		226,500.00	[2] 2,042,399.89	130,994,238.64
August	75,625.00	1,575,625.00	[3] 1,086,228.58	131,483,635.06
September			[3] 1,738,881.16	129,744,753.90

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
October			$447,249.83	$129,297,504.07
November		$9,000.00	313,151.08	128,993,352.99
December			[4] 600,249.76	128,393,103.23
Total	$2,399,525.00	2,451,025.00	[4] 12,712,599.44	128,393,103.23
Grand total	433,536,975.00	342,987,475.00	[4] 214,594,371.77	128,393,103.23

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933				
October	$383,489.21			
December	6,655,624.87	$2,413,955.10		$2,413,955.10
Total	7,039,114.08	2,413,955.10		2,413,955.10
1934				
January	7,947,345.85			2,413,955.10
February	3,480,267.47			2,413,955.10
March	5,051,082.40	110,943.34		2,524,898.44
April	483,367.22	118,000.00		2,642,898.44
May	5,650,894.33	1,513,198.99		4,156,097.43
June	[2] 7,181,552.58	480,294.74		4,636,392.17
July	3,719,699.17	3,528,608.65		8,165,000.82
August	783,302.14	1,017,407.80	$44.09	9,182,364.53
September	6,007,834.94	296,429.81		9,478,794.34
October	297,552.46	1,668,007.45		11,146,801.79
November	8,572,638.64	174,680.46		11,321,482.25
December	1,876,645.61	976,697.62		12,298,179.87
Total	[3] 51,052,182.81	9,884,268.86	44.09	12,298,179.87
1935				
January	565,743.09	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	276,500.00	2,243,299.68	28,000.00	23,507,068.55
May	1,656,584.51	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	431,650.00	1,588,310.88	2,827.88	29,181,238.58
August	408,747.98	3,620,285.14	11,500.00	32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	14,056,891.28	8,910,430.42	428.37	43,085,501.86
November	641,956.80	2,403,206.94	447.24	45,488,261.56
December	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total	32,113,357.80	37,805,506.85	78,803.49	50,024,883.23

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$515,425.31	$1,787,345.64	$27,049.98	$51,785,178.89
February	3,523,488.29	73,345.48	6,000.00	51,852,524.37
March	3,929,171.60	1,588,205.64	20,500.00	53,420,230.01
April	4,876,675.70	1,320,012.21	27,986.25	54,712,955.97
May	288,363.40	531,045.06	20,517.00	55,222,784.03
June	4,325,296.70	904,430.38	17,001.59	56,110,212.82
July	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	3,453,440.18	901,607.28	43,994.17	60,958,113.93
September	1,222,104.54	837,089.72	38,417.28	61,756,786.37
October	414,066.32	902,784.62	27,226.09	62,632,344.90
November	[1] 1,685,746.00	538,028.02	74,641.19	63,095,731.73
December	806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total	[1] 26,943,303.71	14,762,887.63	503,609.64	64,284,161.22
1937				
January	597,722.39	885,807.12	6,368.94	65,163,599.40
February	1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March	1,411,310.54	1,248,609.10	73,886.68	67,706,318.57
April	4,264,598.71	3,249,522.39	131,093.04	70,824,747.92
May	300,231.03	577,838.36	164,838.06	71,237,748.22
June	[1] 1,820,027.44	1,263,661.45	104,723.45	72,396,686.22
July	1,567,380.68	2,276,729.80	83,657.46	74,589,758.56
August	[1] 213,382.93	470,325.43	26,404.65	75,033,679.34
September	[1] 361,218.25	2,334,770.15	197,776.64	77,170,672.85
October	[1] 330,979.26	102,746.17	120,854.53	77,152,564.49
November	[1] 810,116.88	57,600.62	34,154.81	77,176,010.30
December	[1] 1,134,942.69	422,578.55	172,924.87	77,425,663.98
Total	[1] 14,488,160.30	14,287,220.95	1,145,718.19	77,425,663.98
1938				
January	190,099.95	434,194.07	181,234.70	77,678,623.35
February	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March	366,167.86	61,167.66	301,944.79	77,506,829.84
April	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May	1,775,116.73	337,464.92	86,230.08	78,976,866.74
June	1,026,907.50	448,786.34	24,618.90	79,401,034.18
July	271,204.21	219,771.84	109,322.64	79,511,483.38
August	[1] 1,230,251.41	52,526.14	187,951.96	79,376,057.56
September	889,145.49	302,641.65	[2] 94,419.29	79,584,279.92
October	194,564.61	164,910.58	86,195.47	79,602,995.03
November	1,008,315.64	1,179,678.67	8,974.88	80,833,698.82
December	248,844.20	249,825.22	[4] 46,134.61	81,037,389.43
Total	9,848,933.78	4,957,601.94	[4] 1,345,876.49	81,037,389.43
Grand total	141,485,052.48	84,111,441.33	[4] 3,074,051.90	81,037,389.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January			$100,500.00	$30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	$4,000,000.00	$4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
October			13,580.26	27,792,720.51
December			25,025.26	27,767,695.25
Total			1,836,927.25	27,767,695.25
1938				
January			20,000.00	27,747,695.25
February			407,305.19	27,340,390.06
March			27,176.57	27,313,213.49
June			13,421.94	27,299,791.55
September			[3] 13,373.46	27,286,418.09
October	100,000.00			27,286,418.09
November		100,000.00		27,386,418.09
December			[4] 150,000.00	27,236,418.09
Total	100,000.00	100,000.00	[4] 631,277.16	27,236,418.09
Grand total	34,475,000.00	34,475,000.00	[4] 7,238,581.91	27,236,418.09

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	• 2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.10
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$1,235,000.00	$28,269,622.50
March			14,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
October			13,580.26	27,692,720.51
December			25,025.26	27,667,695.25
Total			1,836,927.25	27,667,695.25
1938				
January			20,000.00	27,647,695.25
February			407,305.19	27,240,390.06
March			27,176.57	27,213,213.49
June			13,421.94	27,199,791.55
September			[3] 13,373.46	27,186,418.09
October	$100,000.00			27,186,418.09
November		$100,000.00		27,286,418.09
December			[4] 150,000.00	27,136,418.09
Total	100,000.00	100,000.00	[4] 631,277.16	27,136,418.09
Grand total	34,375,000.00	34,375,000.00	[4] 7,238,581.91	27,136,418.09

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950.00	175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
June	$1,213,459.00	$172,261.23	$5,347.19	$1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	39,203.77	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	28,856.50	2,055,418.07
Total	145,525.00	570,571.84	304,868.09	2,055,418.07
1938				
January	14,000.00	2,600.00	25,912.46	2,032,105.61
February			17,540.39	2,014,565.22
March			20,276.69	1,994,288.53
April			12,634.76	1,981,653.77
May			18,800.19	1,962,853.58
June			18,891.24	1,943,962.34
July			176,078.00	1,767,884.34
August		12,000.00	22,810.14	1,757,074.20
September			[3] 20,104.97	1,736,969.23
October		3,500.00	16,970.63	1,723,498.60
November			17,724.08	1,705,774.52
December			[4] 13,042.83	1,692,731.69
Total	14,000.00	18,100.00	[4] 380,786.38	1,692,731.69
Grand total	5,734,288.75	3,473,947.22	[4] 1,781,215.53	1,692,731.69

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

(Loans to borrowers engaged in the mining, milling, or smelting of ores)

1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	131,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	292,500.00	132,000.00		1,186,000.00

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
October	$252,500.00	$73,500.00		$1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	$40,000.00	1,337,500.00
Total	2,601,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	325,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
April	338,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	605,000.00	131,000.00	20,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	140,885.46	2,162,423.52
Total	2,350,000.00	1,294,000.00	469,076.48	2,162,423.52
1938				
January	20,000.00	71,000.00	3,175.16	2,230,248.36
February		119,000.00		2,349,248.36
March		151,000.00	10,000.00	2,490,248.36
April	13,000.00	92,000.00		2,582,248.36
May	200,000.00	140,000.00	20,000.00	2,702,248.36
June	659,000.00	51,000.00	15,000.00	2,738,248.36
July	25,000.00	65,000.00	75,000.00	2,728,248.36
August	160,000.00	99,900.00	5,000.00	2,823,148.36
September	20,000.00	104,300.00	[3] 80,000.00	2,847,448.36
October	180,000.00	34,500.00	25,000.00	2,856,948.36
November	100,000.00	40,600.00	74,000.00	2,823,548.36
December		11,900.00	[4] 40,000.00	2,795,448.36
Total	1,377,000.00	980,200.00	[4] 347,175.16	2,795,448.36
Grand total	12,635,500.00	4,146,700.00	[4] 1,351,251.64	2,795,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	22,300,000.00

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	1,765,720.47			

See footnotes at end of table.

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TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED AUG. 24, 1935—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
April	70,937.08			53,420.47
May		22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
November		1,579.98		150,000.00
Total	240,016.61	150,000.00		150,000.00
1938				
May	1,062.92			150,000.00
September			$500.00	149,500.00
Total	1,062.92		500.00	149,500.00
Grand total	2,006,800.00	150,000.00	[4] 500.00	149,500.00

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00		21,597,574.54
Total	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54
1938				
January		4,457,000.00		26,054,574.54
February		3,450,000.00		29,504,574.54
March		2,250,000.00		31,754,574.54
April		2,000,000.00		33,754,574.54
May		1,400,000.00		35,154,574.54
June		11,343,000.00		46,497,574.54
August	10,000,000.00			46,497,574.54
September	20,000,000.00			46,497,574.54
November	30,000,000.00			46,497,574.54
Total	60,000,000.00	24,900,000.00	[5]	46,497,574.54
Grand total	106,500,000.00	46,500,000.00	[4] 2,425.46	46,497,574.54

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.
[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
[6] Represents refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[7] Represents increases due to accounting adjustments in loans previously authorized.
[8] Includes authorizations of $1,604,712,664.99 to the Commodity Credit Corporation, of which $767,716,962.21 was disbursed and repaid.
[9] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

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TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National[1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,392,948.39	14,127,392.96				16,664,341.35	2,392,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,699,609.51	2,056,933.06	2,605,262.42	5,213,409.51	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,200,499.69	28,393,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,176,515.11	47,426,362.71
Indiana	21,230,926.87	4,693,448.60	16,499,278.27	6,408,375.85	2,480,045.34	3,564,930.51	27,639,302.72	7,173,493.94	20,064,308.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	787,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,162,051.16	39,507,925.34
Maryland	3,499,036.28	579,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,265,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,401,237.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	4,997,710.54	30,634,737.78
Michigan	259,846,043.68	45,661,222.20	214,093,943.39	62,438,691.44	21,397,682.45	40,051,108.99	322,284,735.12	67,058,904.65	254,145,052.38
Minnesota	2,638,747.13	563,192.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,933,659.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,061,234.10	7,574,280.51	17,614,727.37	4,368,992.78	13,229,021.83
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	571,079.23	1,139,200.00	202,586.34	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	905,000.00	209,200.00	695,800.00	1,977,364.19	431,355.94	1,546,008.25	2,882,364.19	640,555.94	2,241,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,680,748.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,845,322.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,252,185.78	37,088,505.29	17,564,943.48	7,168,496.15	10,337,247.33	61,833,536.83	13,420,681.93	47,425,752.62
North Carolina	7,134,900.00	1,790,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,410,156.95	8,777,494.53

[1] Includes District of Columbia banks and trust companies.

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TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended*)—Continued

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota	$2,589,264.68	$919,748.12	$1,669,516.56	$52,079.30	$12,247.68	$39,831.62	$2,641,343.98	$931,995.80	$1,709,348.18
Ohio	14,387,664.07	3,274,229.27	10,891,534.80	254,630,592.50	64,268,086.27	175,941,646.71	269,018,256.57	67,542,315.54	186,833,181.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania	82,459,084.97	21,756,844.60	59,749,840.37	49,778,479.65	24,338,633.72	25,439,845.93	132,237,564.62	46,095,478.32	85,189,686.30
Rhode Island				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina	6,651,680.14	1,480,048.19	5,171,631.95	2,439,763.16	367,653.31	2,067,609.85	9,091,443.30	1,847,701.50	7,239,241.80
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	9,628,738.14	20,569,886.01	2,714,565.84	17,822,696.17
West Virginia	8,507,884.16	1,222,893.37	7,215,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,225,140.16	3,271,760.65	9,884,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	664,712,961.82	130,959,397.65	530,223,844.08	666,212,580.89	195,756,481.74	453,028,954.41	1,330,925,542.71	326,715,879.39	983,252,798.49

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TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies[1]	Amount	Number of banks and trust companies[1]	Amount [2]
Alabama	70	$15,853,575.00	48	$8,917,586.98
Arizona	5	2,430,000.00	1	1,215,200.00
Arkansas	113	4,419,000.00	90	3,454,581.56
California	121	68,502,425.00	72	41,381,427.91
Colorado	56	4,893,500.00	45	2,356,300.00
Connecticut	39	7,192,126.00	37	5,802,499.33
Delaware	11	567,300.00	10	316,900.00
District of Columbia	7	2,900,000.00	7	2,140,300.00
Florida	40	2,176,200.00	38	1,419,479.04
Georgia	86	4,835,500.00	71	3,041,508.45
Idaho	24	2,130,000.00	21	1,629,950.00
Illinois	224	91,581,114.17	165	35,111,629.22
Indiana	281	16,791,250.00	235	10,518,345.00
Iowa	139	10,248,000.00	109	5,574,065.00
Kansas	198	5,272,750.00	164	3,637,594.01
Kentucky	112	8,879,850.00	98	6,268,457.50
Louisiana	111	15,547,000.00	84	7,358,575.00
Maine	31	9,125,500.00	29	6,100,182.58
Maryland	65	9,348,170.00	61	7,380,990.00
Massachusetts	67	16,674,200.00	46	9,152,955.10
Michigan	184	40,725,261.00	153	29,572,704.81
Minnesota	258	17,378,525.00	185	7,539,043.74
Mississippi	148	14,313,150.00	138	7,208,894.81
Missouri	220	20,801,125.00	187	7,243,364.63
Montana	57	4,030,500.00	39	1,214,740.00
Nebraska	148	8,534,050.00	112	3,080,181.34
Nevada	4	205,000.00	3	97,000.00
New Hampshire	9	751,635.00	5	236,135.00
New Jersey	207	78,345,016.07	188	67,165,863.57
New Mexico	19	715,000.00	16	554,500.00
New York	477	317,238,589.16	329	63,560,109.69
North Carolina	133	7,488,500.00	104	5,174,889.37
North Dakota	129	4,014,500.00	111	2,326,604.23
Ohio	388	93,372,237.00	294	54,490,324.74
Oklahoma	46	10,934,000.00	33	2,357,963.73
Oregon	53	1,950,000.00	34	996,175.00
Pennsylvania	286	45,995,096.50	249	36,264,109.93
Rhode Island	4	898,500.00	4	697,900.00
South Carolina	35	2,771,800.00	32	1,983,850.00
South Dakota	119	4,438,100.00	98	2,673,905.91
Tennessee	121	12,559,050.00	113	10,616,200.00
Texas	403	31,374,125.00	312	18,832,298.60
Utah	41	3,995,000.00	32	2,054,561.43
Vermont	60	17,370,625.00	46	16,691,050.00
Virginia	132	10,694,650.00	118	6,716,600.50
Washington	94	6,064,500.00	60	2,473,750.00
West Virginia	91	6,461,066.66	73	3,778,388.59
Wisconsin	403	33,347,100.00	329	23,994,816.17
Wyoming	23	1,367,500.00	17	888,706.06
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	121,500.00
Total	6,097	1,098,914,161.56	4,848	543,834,658.53
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00		
Grand total	6,099	1,146,414,161.56	4,849	588,834,658.53

See footnotes at end of table.

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TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies[1]	Amount	Number of banks and trust companies[1]	Amount[2]
Alabama	26	$10,996,800.00	11	$5,260,186.67
Arizona	3	1,540,000.00	1	1,215,200.00
Arkansas	24	1,570,000.00	14	1,171,450.00
California	62	39,899,926.00	37	31,401,152.91
Colorado	33	4,143,500.00	25	1,667,200.00
Connecticut	16	3,723,426.00	15	3,157,257.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	932,300.00
Florida	13	1,330,000.00	12	774,570.00
Georgia	18	1,722,500.00	14	1,020,500.00
Idaho	9	1,090,000.00	8	882,550.00
Illinois	131	84,010,114.17	104	30,644,979.22
Indiana	51	7,188,500.00	37	3,188,445.00
Iowa	47	6,447,500.00	33	2,728,950.00
Kansas	46	2,282,500.00	37	1,482,500.00
Kentucky	29	3,397,350.00	22	1,988,700.00
Louisiana	15	4,400,000.00	13	3,434,500.00
Maine	13	2,610,000.00	11	1,248,925.00
Maryland	13	2,998,170.00	11	2,227,540.00
Massachusetts	43	10,723,200.00	26	5,527,995.10
Michigan	52	20,470,760.00	43	14,643,923.81
Minnesota	97	13,577,525.00	62	5,374,282.84
Mississippi	15	2,652,650.00	15	1,973,573.19
Missouri	30	8,517,125.00	21	2,221,675.00
Montana	20	1,511,000.00	14	375,090.00
Nebraska	49	5,834,950.00	38	1,983,650.00
Nevada	3	175,000.00	2	72,000.00
New Hampshire	8	651,635.00	4	136,135.00
New Jersey	136	29,572,435.82	120	24,720,412.07
New Mexico	6	410,000.00	5	297,500.00
New York	240	128,096,605.83	184	20,670,501.36
North Carolina	18	1,905,000.00	13	623,000.00
North Dakota	31	2,410,500.00	20	910,675.00
Ohio	83	35,500,737.00	64	19,563,549.74
Oklahoma	40	10,874,000.00	27	2,307,463.73
Oregon	20	890,000.00	7	155,700.00
Pennsylvania	200	20,678,736.50	170	13,634,718.67
Rhode Island	3	648,500.00	3	452,900.00
South Carolina	6	1,505,000.00	5	1,322,050.00
South Dakota	27	2,954,100.00	22	1,704,120.48
Tennessee	27	8,062,500.00	23	6,462,400.00
Texas	147	23,621,625.00	119	13,724,654.01
Utah	8	1,325,000.00	6	886,811.43
Vermont	9	560,000.00	8	415,000.00
Virginia	36	3,917,400.00	28	1,481,500.00
Washington	23	2,740,000.00	14	1,765,275.00
West Virginia	36	3,445,066.66	28	1,595,663.59
Wisconsin	57	15,395,100.00	43	11,150,316.17
Wyoming	10	702,500.00	6	318,400.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	121,500.00
Total	2,037	540,078,736.98	1,552	251,149,642.49

See footnotes at end of table.

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TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE MEMBERS [1]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$2,835,278.05
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	570,359.28
California	5	15,500,000.00	3	1,700,000.00
Colorado	2	205,000.00	2	199,000.00
District of Columbia	1	1,000,000.00	1	500,000.00
Florida	2	275,000.00	2	176,405.12
Georgia	6	1,135,000.00	4	541,500.00
Idaho	4	810,000.00	3	551,500.00
Illinois	17	2,950,000.00	12	1,930,000.00
Indiana	13	2,200,000.00	11	1,600,100.00
Iowa	5	1,170,000.00	5	923,000.00
Kansas	7	192,500.00	4	100,000.00
Kentucky	5	2,275,000.00	3	1,295,000.00
Louisiana	5	2,800,000.00	4	1,457,125.00
Maine	2	2,150,000.00	2	720,000.00
Maryland	4	2,300,000.00	4	1,909,500.00
Massachusetts	8	3,376,000.00	4	1,425,800.00
Michigan	41	13,553,921.00	34	9,685,321.00
Minnesota	4	63,000.00	1	17,700.00
Missouri	26	8,365,000.00	18	1,964,000.00
Montana	8	1,607,500.00	5	438,750.00
Nebraska	5	183,700.00	4	93,470.03
New Jersey	29	25,844,405.25	26	20,189,402.87
New Mexico	3	47,500.00	3	37,500.00
New York	79	142,099,233.33	45	26,040,858.33
North Carolina	3	1,700,000.00	3	1,571,500.00
Ohio	39	38,362,500.00	26	21,470,400.00
Oklahoma	1	10,000.00	1	6,600.00
Oregon	3	65,000.00	3	34,250.00
Pennsylvania	16	10,056,360.00	15	8,426,129.92
South Dakota	4	155,000.00	4	143,500.00
Tennessee	2	225,000.00	2	197,500.00
Texas	22	670,000.00	15	295,600.00
Utah	13	1,620,000.00	11	750,150.00
Virginia	5	2,305,000.00	3	1,750,630.00
Washington	16	2,010,000.00	3	75,400.00
West Virginia	5	655,000.00	3	272,000.00
Wisconsin	16	3,042,500.00	11	2,288,300.00
Wyoming	3	80,000.00	2	45,406.06
Total	439	296,131,219.58	311	114,228,335.66

See footnotes at end of table.

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TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NONMEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	33	$822,122.26
Arizona	1	50,000.00		
Arkansas	84	2,119,000.00	71	1,712,772.28
California	54	13,102,500.00	32	8,280,275.00
Colorado	21	545,000.00	18	490,100.00
Connecticut	23	3,468,700.00	22	2,645,241.83
Delaware	7	430,000.00	6	186,600.00
District of Columbia	4	800,000.00	4	708,000.00
Florida	25	571,200.00	24	468,503.92
Georgia	62	1,978,000.00	53	1,479,508.45
Idaho	11	230,000.00	10	195,900.00
Illinois	76	4,621,000.00	49	2,536,650.00
Indiana	217	7,402,750.00	187	5,729,800.00
Iowa	87	2,630,500.00	71	1,922,115.00
Kansas	145	2,797,750.00	123	2,055,094.01
Kentucky	78	3,207,500.00	73	2,984,757.50
Louisiana	91	8,347,000.00	67	2,466,950.00
Maine	16	4,365,500.00	16	4,131,257.58
Maryland	48	4,050,000.00	46	3,243,950.00
Massachusetts	16	2,575,000.00	16	2,199,160.00
Michigan	91	6,700,580.00	76	5,243,460.00
Minnesota	157	3,738,000.00	122	2,147,060.90
Mississippi	133	11,660,500.00	123	5,235,321.62
Missouri	164	3,919,000.00	148	3,057,689.63
Montana	29	912,090.00	20	400,900.00
Nebraska	94	2,515,400.00	70	1,003,061.31
Nevada	1	30,000.00	1	25,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	42	22,928,175.00	42	22,256,048.63
New Mexico	10	257,500.00	8	219,500.00
New York	158	47,042,750.00	100	16,848,750.00
North Carolina	112	3,883,500.00	88	2,980,389.37
North Dakota	98	1,604,000.00	91	1,415,929.23
Ohio	266	19,509,000.00	204	13,456,375.00
Oklahoma	5	50,000.00	5	44,500.00
Oregon	30	995,000.00	24	806,225.00
Pennsylvania	70	15,260,000.00	64	14,203,261.34
Rhode Island	1	250,000.00	1	245,000.00
South Carolina	29	1,266,800.00	27	661,800.00
South Dakota	88	1,329,000.00	72	826,285.43
Tennessee	92	4,271,550.00	88	3,956,300.00
Texas	234	7,082,500.00	178	4,812,044.59
Utah	20	1,050,000.00	15	417,600.00
Vermont	51	16,810,625.00	38	16,276,050.00
Virginia	91	4,472,250.00	87	3,484,470.50
Washington	55	1,314,500.00	43	633,075.00
West Virginia	50	2,361,000.00	42	1,910,725.00
Wisconsin	330	14,909,500.00	275	10,556,200.00
Wyoming	10	585,000.00	9	524,900.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,621	262,704,205.00	2,985	178,456,680.38
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	3,623	310,204,205.00	2,986	223,456,680.38

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Dec. 31, 1938.

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TABLE 9.—*Loans authorized (and commitments outstanding as of Dec. 31, 1938) to business enterprises, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	2,641	36.9	$5,701,084.25	1.5
$5,001 to $10,000, inclusive	1,108	15.5	8,983,203.05	2.3
$10,001 to $25,000, inclusive	1,350	18.8	24,643,741.99	6.4
$25,001 to $50,000, inclusive	811	11.3	32,024,911.82	8.3
$50,001 to $100,000, inclusive	629	8.8	49,063,241.39	12.8
$100,001 to $200,000, inclusive	326	4.5	49,845,502.77	13.0
$200,001 to $500,000, inclusive	222	3.1	71,770,234.00	18.7
$500,001 to $1,000,000, inclusive	49	.7	39,746,229.57	10.3
Over $1,000,000	30	.4	102,441,268.65	26.7
Total [1]	7,166	100.0	384,219,417.49	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	6,910	$291,006,942.49
Commitments outstanding as of Dec. 31, 1938	52	75,813,000.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	7,166	384,219,417.49

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TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	99	$3,015,285.00	$614,985.96	$1,078,570.00
Meat and poultry packing	100	16,790,737.90	1,747,762.54	1,852,583.65
Canning, preserving, packing (fish, fruit, vegetables)	148	9,681,193.15	1,640,605.21	4,727,362.64
Bread and bakeries	61	1,399,326.58	559,034.15	448,650.00
Flour milling	77	1,859,710.00	747,850.01	711,185.71
Confectionery	41	2,291,300.00	530,371.43	1,119,250.00
Animal feeds	53	1,820,283.33	453,050.00	916,262.33
Ice, cold storage, etc	39	898,475.00	461,025.00	165,558.49
All other	119	4,425,900.00	1,115,206.88	1,674,775.17
Total, food products	737	42,182,210.96	7,869,891.18	12,694,197.99
Textiles and their products:				
Cotton goods	64	11,601,984.01	2,459,375.59	6,509,395.75
Cotton small wares	19	790,900.00	293,000.00	93,900.00
Woolen goods	46	11,391,885.72	3,440,565.71	7,641,000.00
Silk and rayon goods	39	7,102,750.00	1,973,992.50	4,423,507.50
Knit goods, hosiery	103	6,491,700.00	1,662,125.57	3,363,925.43
Dyeing and finishing	28	7,352,350.00	2,828,800.00	4,421,750.00
Men's clothing and furnishings	74	2,876,650.00	916,500.00	995,146.60
Women's clothing and furnishings	63	873,308.33	271,675.00	477,265.00
Upholstering material, draperies	11	1,295,500.00	48,694.80	200,000.00
Mattresses and bedding	20	2,777,200.00	68,000.00	1,691,900.00
All other	63	3,857,525.00	1,054,285.91	1,387,345.89
Total, textile products	530	56,416,753.06	15,017,015.08	31,205,136.17
Lumber and timber products:				
Lumber	169	15,729,699.85	3,032,831.02	10,081,579.45
Furniture	132	7,198,723.58	2,182,773.10	4,131,572.38
Wooden containers	46	2,418,950.00	737,550.00	1,180,350.00
Millwork, sash, doors, etc	158	8,069,253.81	2,556,057.25	4,254,329.29
Cooperage and cooperage stock	19	681,200.00	382,500.00	198,200.00
Wooden turned products	28	1,138,996.67	564,880.00	542,416.67
All other	28	801,100.00	192,900.00	257,924.50
Total, lumber and timber products	580	36,037,923.91	9,649,491.37	20,646,372.29
Paper and allied products:				
Containers (boxes, etc.)	32	2,915,849.98	142,000.00	157,349.98
All other	68	23,236,850.00	2,687,133.77	9,857,537.21
Total, paper and allied products	100	26,152,699.98	2,829,133.77	10,014,887.19
Printing and allied products:				
Book and job printing	141	2,288,710.00	663,101.62	1,226,502.37
Engraving, lithographing, etc	31	1,217,900.00	1,000,000.00	141,524.66
All other	50	637,650.00	97,175.00	416,625.00
Total, printing and allied products	222	4,144,260.00	1,760,276.62	1,784,652.63
Chemical and allied products:				
Paints, varnishes, and allied products	32	1,366,750.00	244,516.49	903,571.01
Fertilizers	25	1,342,800.00	176,558.77	1,025,943.86
Cleaning and polishing materials	12	179,433.32	50,100.00	97,733.32
All other	75	3,357,307.84	616,968.83	1,939,308.23
Total, chemical and allied products	144	6,246,291.16	1,088,144.09	3,966,556.42

See footnotes at end of table.

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TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Rubber products—total	25	$2,067,750.00	$735,437.50	$1,014,212.50
Leather and its manufactures:				
Tanning and finishing	13	641,000.00	95,000.00	406,000.00
Leather goods (luggage, handbags, etc.)	11	889,000.00	408,000.00	442,000.00
Boots and shoes	33	3,281,000.00	1,457,431.94	1,139,068.06
All other	19	332,395.32	12,950.00	287,645.32
Total, leather manufactures	76	5,143,395.32	1,973,381.94	2,274,713.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	57	2,433,025.00	862,300.67	1,427,107.17
Sand, gravel	23	1,200,200.00	239,980.96	874,419.04
Brick, and tile, etc	81	5,745,621.51	2,238,274.59	2,859,031.15
Concrete products	20	871,156.67	438,940.00	137,550.00
Limestone products	21	2,640,250.00	727,680.00	1,358,960.00
Glass products	22	1,985,450.00	352,915.73	1,336,628.07
Pottery	21	1,741,600.00	229,715.09	1,218,884.91
All other	32	1,819,500.00	913,800.00	603,884.00
Total, stone, clay, and glass products	277	18,436,803.18	6,003,607.04	9,816,464.34
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	69	9,511,100.00	1,455,607.98	3,647,595.77
Structural and ornamental iron and steel	63	4,237,100.00	2,185,035.00	1,532,815.00
Pipe and fittings	15	1,755,450.00	689,520.00	1,002,950.00
Stoves, ranges, furnaces	42	4,669,850.00	937,638.41	2,113,049.13
Hardware, plumbing, and supplies	37	2,610,215.00	602,387.03	1,433,278.56
All other	40	4,951,483.34	1,320,736.00	3,221,247.34
Total, iron and steel, and products	266	27,735,198.34	7,190,924.42	12,950,935.80
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	52	2,399,850.00	917,222.00	984,807.75
Metal stampings, stamped and enamel ware	45	3,305,450.00	974,228.48	1,912,571.52
Electroplating, metal lamps and fixtures, etc	18	221,875.00	96,500.00	83,800.00
All other	44	2,786,700.00	969,972.32	1,323,695.87
Total, nonferrous metals and their products	159	8,713,875.00	2,957,922.80	4,304,875.14
Machinery (excluding transportation equipment):				
Agricultural implements	18	1,124,500.00	783,586.69	266,913.31
Electrical machinery, apparatus, and supplies	64	3,155,030.00	1,138,614.29	1,593,230.00
General machinery and equipment	71	2,915,928.58	910,837.75	1,536,960.18
Machine tools	54	1,537,950.00	744,632.26	724,601.07
Pumps and pumping equipment	14	1,163,000.00	123,000.00	796,387.14
Household appliances	10	2,346,250.00	1,170,000.00	1,116,250.00
Air-conditioning equipment	13	1,427,500.00	745,223.62	638,776.38
All other	59	5,969,373.43	1,772,063.33	2,539,674.28
Total, machinery	303	19,639,532.01	7,387,957.94	9,212,792.36
Transportation equipment (automobile accessories, etc.)—total	92	17,085,196.65	2,090,072.77	6,121,308.73

See footnotes at end of table.

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TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade:				
Wholesale trade:				
Food products	107	$8,420,645.00	$880,600.33	$1,794,221.49
Hardware, paints, etc.	35	851,300.00	148,112.82	499,403.75
Oil and gas, auto accessories, etc.	69	1,342,425.00	445,597.50	635,200.00
Grain and feed, fuel, ice, etc.	44	1,132,283.29	243,944.18	702,893.29
Building materials	40	1,250,000.00	403,754.00	540,021.00
All other	66	1,380,600.00	374,450.00	491,729.17
Total, wholesale trade	361	14,377,253.29	2,496,458.83	4,663,468.70
Retail trade:				
Food products	81	307,135.00	93,100.00	99,660.00
Hardware, paints, etc.	49	383,600.20	155,100.00	83,250.00
Department stores	32	3,407,125.00	211,050.00	3,053,000.00
General stores	78	408,005.00	65,810.00	152,195.00
Drug stores	48	151,300.00	52,700.00	50,700.35
Auto sales, service stations	148	947,063.14	214,458.64	378,259.20
Grain and feed, fuel, ice, etc.	89	1,326,767.50	301,905.00	795,650.00
Building materials	60	840,555.00	156,550.00	307,150.00
Furniture	44	611,043.74	246,052.00	161,900.00
Apparel stores	69	760,230.00	135,520.00	195,250.00
All other	135	1,617,022.86	248,125.00	607,748.35
Total, retail trade	833	10,759,847.44	1,880,370.64	5,884,762.90
All other:				
Mining: [2]				
Coal	71	11,692,865.52	3,439,665.14	4,557,604.47
All other	26	3,313,600.00	1,262,885.79	1,784,982.08
Total, mining	97	15,006,465.52	4,702,550.93	6,342,586.55
Laundries, dry cleaning—total	124	1,819,129.40	278,630,04	1,158,606.93
Contracting, etc.—total	92	2,876,100.00	899,908,22	1,361,478.78
Tobacco manufacturing—total	12	284,300.00	58,000.00	177,000.00
Fur manufacturing and processing—total	21	293,900.00	52,000.00	165,650.00
Grain elevators and storage—total	19	723,350.00	290,000.00	134,300.00
Cotton warehousing, compressing, etc.—total	12	360,941.56	222,150.00	84,500.00
Not classified—total	[3] 1,081	67,716,240.71	3,692,079.57	10,994,909.66
Grand total	6,163	384,219,417.49	81,125,404.75	156,974,367.86

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.

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TABLE 11

PART I. *Loans on self-liquidating projects, by types of project, from July 21, 1932, to Dec. 31, 1938, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$3,267,000.00	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,682,000.00	96,785,907.64
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,030,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	7,905,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$9,087,374.00	$169,177,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	169,312,685.85

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PART I. *Loans on self-liquidating projects, by types of project, from July 21, 1932, to Dec. 31, 1938, inclusive*—Continued

ALL OTHER

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public	155	139	$375,780,359.73	$19,586,545.57	$305,382,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	31,841,243.14	317,389,641.28

PART II. *Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to Dec. 31, 1938, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	7	$12,346,536.00		$1,886,036.00
College buildings	7	3,212,000.00		
Power and light	5	9,066,000.00	$6,016,000.00	3,023,500.00
Public buildings	13	5,061,991.81	303,000.00	2,426,991.81
School buildings	8	861,500.00	311,000.00	
Sewers	6	1,027,000.00	387,000.00	205,000.00
Streets and roads	5	35,778,000.00		9,440,525.92
Waterworks	16	9,276,000.00	543,000.00	7,915,000.00
All other	8	14,126,100.00		764,000.00
Total, part II	75	[1] 90,755,127.81	7,560,000.00	25,661,053.73

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $115,000 at the close of Dec. 31, 1938.

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TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended (1), from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,141	70.0	$330,393,009.15	13.4
5,000 to 9,999	591	8.0	129,081,413.50	5.2
10,000 to 24,999	542	7.4	196,201,467.80	8.0
25,000 to 49,999	254	3.5	147,378,115.41	6.0
50,000 to 99,999	212	2.9	288,903,740.35	11.8
100,000 to 199,999	166	2.3	227,875,545.90	9.3
200,000 to 499,999	106	1.4	253,114,911.17	10.3
500,000 to 999,999	145	2.0	411,784,813.07	16.8
1,000,000 and over	188	2.5	472,436,000.45	19.2
Total	7,345	100.0	2,457,169,016.80	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,457	60.5	$367,363,816.88	11.2
5,000 to 9,999	702	7.8	141,812,626.92	4.3
10,000 to 24,999	748	8.3	231,425,254.34	7.1
25,000 to 49,999	427	4.7	186,218,073.52	5.7
50,000 to 99,999	392	4.4	360,707,484.84	11.0
100,000 to 199,999	291	3.2	292,714,157.06	9.0
200,000 to 499,999	375	4.2	397,132,613.81	12.2
500,000 to 999,999	320	3.5	607,408,135.85	18.6
1,000,000 and over	311	3.4	683,136,952.79	20.9
Total	9,023	100.0	3,267,919,116.01	100.0

[1] Exclusive of The RFC Mortgage Co., Federal National Mortgage Association, railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

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TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	$833.33
Henderson, Charles B.	Director	833.33
Klossner, Howard J.	do	833.33
Merriam, C. B.	do	833.33
Schram, Emil	do	833.33
Talley, Lynn P.	Assistant to the directors	[1] 1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Hamilton, Claude E., Jr.	General counsel	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Dougherty, J. L.	do	833.33
Durr, C. J.	do	833.33
Snodgrass, Russell L.	do	833.33
Corcoran, Thomas G.	Special counsel	833.33
Fitts, William C.	do	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Taylor, R. J.	Assistant chief, Agency Division	800.00
McGrath, M. J.	Assistant chief, Examining Division	791.67
Herson, James F.	Administrative assistant	791.67
Costello, W. C.	Assistant to the Chairman	750.00
Griffin, D. B.	Assistant treasurer	750.00
Sullivan, William W.	Examiner	750.00
Thralls, Jerome	Special representative	750.00
Satterfield, W. R.	Assistant general counsel	750.00
Johnson, W. J.	Assistant chief, Examining Division	708.33
Ribenack, W. C.	do	708.33
Stroud, W. E.	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J.	Chief, Drainage, Levee, and Irrigation Division.	708.33
Wright, Charles M.	Counsel	708.33
Coleman, John F.	Engineer adviser	708.33
Allen, Ronald H.	Assistant secretary	666.67
Kuehl, Frank W.	Counsel	666.67
Bradford, R. K.	Examiner	666.67
Grantham, J. P.	Assistant chief auditor	650.00
Hobson, Alfred T.	Assistant secretary	641.67
Sullivan, Harry L.	Assistant treasurer	633.33
Shaver, Clem.	Special assistant to the directors	625.00
Kelley, Jerome T.	Assistant treasurer	625.00
Unzicker, Willard E.	do	625.00
Chadduck, Harry W.	Administrative assistant	625.00
Parks, Thomas E.	do	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Berrett, R. W.	Examiner in charge DLC Section, Examining Division.	625.00
Persons, Henry Z.	Examiner	625.00
Ronan, Frank T.	do	625.00
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Heath, Ferry K.	Bond analyst	625.00
Watson, William P.	Examiner	604.17
Drager, Walter L.	Chief, Engineering Section	600.00
Young, R. D.	Administrative assistant	600.00
Strong, Albert L.	Special assistant, Drainage, Levee, and Irrigation Division.	600.00
Greer, Frank H.	Special representative	583.33
Gale, George J.	Counsel	583.33
Stansfield, Edgar A.	do	583.33
Stafford, Bayard C.	Examiner	583.33
Rossman, Richard	do	566.67
Norton, John E.	Chief, Mining Section	566.67
Stein, Edward T.	Acting chief, Bond Service Section	566.67
Davis, Thomas H.	Examiner	562.50
Johnson, L. E.	do	562.50
Knarr, M. W.	Assistant to the secretary	541.67
Merritt, Arthur B.	Administrative assistant	541.67
Shepard, Guy B.	do	541.67
Beck, W. C. Jr.	Chief accountant	541.67
Armistead, Robert P.	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J.	do	541.67
Cloninger, C. W.	do	541.67

[1] On leave of absence without pay.

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TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Dickinson, R. G.	Examiner	$541.67
Griffin, Charles N.	do	541.67
Howard, Ernest B.	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B.	do	541.67
Lewis, Charles B.	do	541.67
Mielenz, Louis M.	do	541.67
O'Bleness, E. J.	do	541.67
Robertson, Hilton W.	do	541.67
Seabury, R. M.	do	531.67
Seeley, Harold J.	do	541.67
Talman, Carter	do	541.67
Toole, J. E.	do	541.67
Wadden, Thomas A.	do	541.67
Ward, Maxwell	do	541.67
Edelman, Edward	Counsel	541.67
Glueck, Nathan H.	do	541.67
Gunderson, Harvey J.	do	541.67
Hill, George H., Jr.	do	541.67
Klagsbrunn, Hans A.	do	541.67
Livingston, Schuyler W.	do	541.67
Wilson, Robert G.	do	541.67
Healey, George W.	Special representative	533.33
Rochelle, William J.	Examiner	525.00
Peery, Robert W.	do	525.00
Blair, Smith	do	520.83
Galt, Alexander B.	Assistant secretary	500.00
Kannee, Henry M.	Liaison representative	500.00
Lescallett, George A.	Chief, Authorization-Cancelation Section	500.00
Roper, James H.	Supervising engineer	500.00
Rait, Donald M.	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr.	do	500.00
Sandlin, John N.	do	500.00
Wolford, Albert M.	do	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L.	do	500.00
Farrell, Edward A.	do	500.00
Freeman, Lewis D.	do	500.00
Giddings, William C.	do	500.00
House, Perry B.	do	500.00
Luce, George P.	do	500.00
Mack, Bryan	do	500.00
Steward, Adelbert T.	do	500.00
Joyce, Walter E.	Administrative assistant	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Divison.	500.00
Greist, Alva O.	Advisory engineer	500.00
Lamphere, Frank E.	Inspecting engineer	500.00
Tracy, Frank T.	Chief Clerk	483.33
Goodale, Robert C.	Counsel	483.33
Henrich, William A.	Examiner	483.33
Hoover, James O.	do	483.33
Burton, Roy E.	Engineering examiner	483.33
Etheridge, Julian C.	Examiner	479.17
Fletcher, William Meade, Jr.	Counsel	475.00
Hobbs, William J.	do	475.00
Hutchinson, A. S.	do	475.00
Stoner, George B.	do	475.00
Bladen, W. H.	Supervising accountant	475.00
Ward, Peter C.	Administrative assistant	475.00
Yeager, William B.	Examiner	466.67
Bassett, Albert E.	do	458.33
Burrowes, Alfred D.	do	458.33
Dawson, Donald S.	do	458.33
Mitchell, Robert A.	do	458.33
Rogers, Hatton B.	do	458.33
Rutland, Herbert R.	do	458.33
Snyder, T. R.	do	458.33
Willett, William E.	do	458.33
Williams, John F.	do	458.33
Collins, James H.	Administrative assistant	458.33
Greely, Adolphus W., Jr.	Engineering examiner	450.00
Strom, L. H.	do	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W.	Engineer appraiser	450.00
Worthington, L. S.	do	450.00
Warren, Frederick H.	Engineering examiner	450.00
Ellsworth, George C.	Counsel	441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A.	do	441.67

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TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Chase, John H	Assistant chief, Statistical and Economic Division.	$433.33
Bergstrom, Raymond A	Examiner	433.33
Maroney, W. H	do	433.33
Bailey, Lawrence M	Field representative	433.33
Metz, Elmer F	Counsel	433.33
Robert, F. H	Supervising engineer	433.33
Cole, James O	Assistant to Mr. Schram	433.33
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Stroberg, H. R	do	425.00
Easley, Robert J	Appraiser	416.67
Braverman, A. Marvin	Counsel	416.67
Brown, Alan B	do	416.67
Campbell, J. Bowers	do	416.67
Jacobson, Harold E	do	416.67
McLaughlin, Matthew A., Jr	do	416.67
Mills, J. Warner, Jr	do	416.67
Moroney, James Callan	do	416.67
Russell, Lewis C	do	416.67
Weinstein, Samuel M	do	416.67
Clarke, China R	Examiner	416.67
Eigelberner, J	do	416.67
Foster, Sterling J., Jr	do	416.67
Herrmann, Herbert J	do	416.67
McCutcheon, William N	do	416.67
Rhett, Robert Goodwyn, Jr	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67
Wise, George E	do	416.67
Bliss, Rodney M	Field representative	416.67
Ferratt, Thomas L	do	416.67
Wagner, Walter D	Appraiser	(2)

LOAN AGENCIES [1]

Atlanta, Ga.:		
Candler, Scott	Acting manager	$500.00
Chadwell, W. A	Assistant manager	500.00
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	708.33
Larkin, George E	Assistant manager	458.33
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	Manager	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	625.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	500.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Rueter, Wilbert H	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	750.00
Davies, M. C	Assistant manager	541.67
Killpack, James M	do	541.67

[1] Employed on per diem basis at $15 per day. Compensation for October, $390; November, $420; December, $405.

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

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TABLE 13.—*Names and compensation of directors, officers and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*—Continued

LOAN AGENCIES[1]—Continued

Name	Title	Salary per month
Dallas, Tex.:		
Glidden, L. B	Manager	$458.33
Detroit, Mich.:		
Hodgson, Raymond J	Manager	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Attorney	550.00
Houston, Tex.:		
McConnell, M	Manager	450.00
Jacksonville, Fla.:		
Farwell, Fred H	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	Manager	600.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Haight, Hector C	Manager	500.00
Louisville, Ky.:		
Abell, J. Fort	Manager	520.83
Humphrey, Lovell M	Agency counsel	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Goodman, Samuel J	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	583.33
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	do	416.67
Jefferson, Howard M	Examiner	416.67
Wilson, Russel T	do	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	Manager	500.00
Philadelphia, Pa.:		
Coit, Gladding B	Manager	833.33
Scott, E. Raymond	Assistant manager	550.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	600.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Kennedy, William	Manager	450.00
Richmond, Va.:		
Gilmer, Henry G	Manager	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	416.67
San Antonio, Tex.:		
Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, Allard A	Manager	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	475.00
San Juan, P. R.:		
Norregaard, Nelson	Special representative	450.00

[1] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

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TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1938, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Sept. 30, 1938, as per the books of the treasurer of the Corporation			$446,792.34
Add: Checks issued prior to Oct. 1, 1938, canceled subsequent to Sept. 30, 1938		$572.02	
Add: Corrections of errors reported to the treasurer subsequent to Sept. 30, 1938		287,175.57	
			287,747.59
Adjusted cash balance at the close of business Sept. 30, 1938			734,539.93
Receipts:			
Sale of notes		$440,339,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$8,028,772.18		
To credit unions	12,103.00		
To building and loan associations (including receivers)	134,991.14		
To insurance companies	483,548.15		
To joint-stock land banks	337,040.58		
To mortgage loan companies	4,594,053.33		
To railroads	3,693,311.82		
To fishing industry	84,541.21		
To business enterprises	7,252,877.75		
To mining, milling, and smelting business	139,600.00		
On assets of closed banks	742,674.13		
For self-liquidating projects (par $33,394,500)	32,553,883.83		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	21,059.14		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	19,060.69		
Other	29,104.84		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	252,751.97		
To drainage, levee, and irrigation districts	123,956.33		
Secured by preferred stock:			
Insurance companies	150,000.00		
Banks and trust companies	2,414,368.49		
		61,067,098.58	
Preferred stock, capital note and debenture retirements		5,429,580.99	
Preferred stock installment sales contracts		15,483.17	
Sale of securities purchased from Federal Emergency Administration of Public Works		7,761,654.35	
Funds of other governmental agencies:			
Disaster Loan Corporation		2,438,492.59	
Export-Import Bank of Washington		16,100,000.00	
Commodity Credit Corporation		21,543,822.23	
Federal National Mortgage Association		2,378,685.56	
Interest and discount collected		10,234,360.83	
Dividends collected on preferred stock purchased (including interest on interim receipts)		183,391.41	
Interest collected on capital notes and debentures		56,405.21	
Accrued interest on notes sold		230.35	
Premium on sale of securities purchased from other governmental agencies		1,894,663.57	
Interest, to date of purchase, on securities purchased from other governmental agencies		38,437.47	
Reimbursable expense collected		772,678.00	
Repayments on advances for care and preservation of collateral		246,451.87	
Liquidation of assets acquired through foreclosure and settlements		3,342,614.80	
Premium on securities sold		1,590,254.08	
Remittances held in suspense		11,543,454.43	
Unallocated, pending advices		5,861,423.23	
Miscellaneous (including amounts credited in error)		360,990.46	
			593,199,172.48
			593,933,712.41

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TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1938, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$298,892,666.67	
Loan disbursements:			
To banks and trust companies (including receivers)	$3,431,276.39		
To joint-stock land banks	617,259.71		
To mortgage loan companies	42,875,306.08		
To railroads	20,422,921.95		
To business enterprises	24,117,459.57		
To mining, milling, and smelting business	87,000.00		
On assets of closed banks	602,652.21		
For self-liquidating projects (par $27,767,500)	26,933,187.83		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	3,500.00		
For financing sale of agricultural surpluses in foreign markets	10,000,000.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	53,000.00		
To drainage, levee, and irrigation districts	1,594,414.47		
Secured by preferred stock—insurance companies	100,000.00		
		130,837,978.21	
Purchases of preferred stock and debentures—banks and trust companies		45,271,500.00	
Purchases of securities from Federal Emergency Administration of Public Works		10,292,600.01	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Co		5,000.00	
Disaster Loan Corporation		1,532,697.17	
Export-Import Bank of Washington		950,000.00	
Commodity Credit Corporation		83,468,861.22	
Federal National Mortgage Association		2,207,965.62	
Allocations:			
To Federal Housing Administrator	$1,000,000.00		
Purchase of stock of Disaster Loan Corporation	2,000,000.00		
For expenses, regional agricultural credit corporations	188,500.00		
For expenses, Federal Emergency Relief Administration	561.42		
		3,189,061.42	
Advances for care and preservation of collateral		399,802.57	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		209,118.05	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		33,330.79	
Refund of interest and dividend overpayments		79,082.37	
Release of funds held in suspense		7,381,858.69	
Interest on notes		1,710,857.92	
Interest on funds held for Commodity Credit Corporation		536,751.19	
Accrued interest on securities purchased		214,117.19	
Furniture and fixtures		44,241.01	
Expense:			
General		1,113,495.04	
Loan agency		1,130,761.97	
Custodian		382,321.09	
Reimbursable expense		673,161.57	
Miscellaneous (including refunds and adjustments for amounts credited in error)		833,639.35	
			$591,390,869.12
Cash balance at the close of business Dec. 31, 1938			2,542,843.29

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $636,496.76 at the close of business Sept. 30, 1938, and $634,414.61 at the close of business Dec. 31, 1938.

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TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1937, as per the books of the Treasurer of the Corporation			$3,436,651.78
Add: Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937		$2,466.97	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1937		38,004.52	
			40,471.49
Adjusted cash balance at the close of business Dec. 31, 1937			3,477,123.27
Receipts:			
Sale of notes		$879,498,500.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$35,475,383.99		
To credit unions	49,107.00		
To building and loan associations (including receivers)	663,546.55		
To insurance companies	802,971.47		
To Federal land banks	11,567,965.17		
To joint-stock land banks	808,873.32		
To mortgage loan companies	60,531,297.81		
To agricultural credit corporations	11,984.79		
To railroads	7,094,752.79		
To fishing industry	108,087.13		
To business enterprises	17,744,775.15		
To mining, milling, and smelting business	347,175.16		
On assets of closed banks	5,282,142.56		
For self-liquidating projects (par $101,600,445.40)	100,758,812.88		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	748,243.07		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	84,316.97		
Other	138,125.42		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	105,799,950.43		
Other	320,943.94		
To drainage, levee, and irrigation districts	1,015,298.45		
To public school authorities	500.00		
Secured by preferred stock:			
Insurance companies	631,277.16		
Banks and trust companies	3,121,820.24		
		353,107,350.95	
Preferred stock, capital note and debenture retirements		33,957,740.54	
Capital reductions regional agricultural credit corporations		2,500,000.00	
Preferred stock installment sales contracts		187,246.62	
Sale of securities purchased from Federal Emergency Administration of Public Works		32,908,501.12	
Funds of other governmental agencies:			
Disaster Loan Corporation		3,610,153.94	
Export-Import Bank of Washington		16,500,000.00	
Commodity Credit Corporation		229,446,002.37	
Federal National Mortgage Association		35,630,356.90	
Interest and discount collected		41,592,485.82	
Dividends collected on preferred stock purchased (including interest on interim receipts)		9,754,035.31	
Interest collected on capital notes and debentures		3,529,200.67	
Commitment fees of The RFC Mortgage Co		750,935.53	
Accrued interest on notes sold		7,473.30	
Premium on notes sold		9,755.30	
Premium on sale of securities purchased from other governmental agencies		6,244,975.63	
Interest, to date of purchase, on securities purchased from other governmental agencies		865,449.58	
Reimbursable expense collected		2,612,487.59	
Repayments on advances for care and preservation of collateral		1,218,245.03	
Collections on collateral (cash collateral)		1,595.89	
Liquidation of assets acquired through foreclosure and settlements		4,901,644.69	
Premium on securities sold		5,822,192.02	
Remittances held in suspense		38,730,293.56	
Unallocated—pending advices		5,861,423.23	
Miscellaneous (including amounts credited in error)		720,159.40	
			1,709,968,204.99
Total			1,713,445,328.26

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ABLE 15.—*Statement of cash receipts and expenditures Jan. 1 to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

penditures:		
Retirement of notes		$817,892,666.67
Loan disbursements:		
To banks and trust companies (including receivers)	$9,761,107.43	
To building and loan associations	595,272.66	
To insurance companies	1,017,793.39	
To joint-stock land banks	4,422,883.49	
To mortgage loan companies	83,611,918.29	
To railroads	87,974,421.95	
To fishing industry	300.00	
To business enterprises	52,448,370.62	
To mining, milling, and smelting business	980,200.00	
On assets of closed banks	5,973,586.64	
For self-liquidating projects (par $58,341,500)	56,490,188.53	
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	18,100.00	
For financing sale of agricultural surpluses in foreign markets	20,000,000.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	42,649,555.58	
Other	73,000.00	
To drainage, levee and irrigation districts	4,957,601.74	
To Rural Electrification Administration	24,900,000.00	
Secured by preferred stock, insurance companies	160,000.00	
		395,974,300.32
Purchases of preferred stock and debentures—banks and trust companies		55,691,750.00
Purchase of stock of Federal National Mortgage Association		11,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works		40,815,159.48
Payment to Federal Emergency Administration of Public Works of premium from sales of securities		2,500,000.00
Withdrawal of funds by other governmental agencies:		
The RFC Mortgage Co		16,000.00
Disaster Loan Corporation		2,982,094.01
Export-Import Bank of Washington		2,450,000.00
Commodity Credit Corporation		240,139,705.76
Federal National Mortgage Association		34,642,631.74
Allocations:		
To Federal Housing Administrator	$10,400,000.00	
Purchase of stock of Disaster Loan Corporation	2,000,000.00	
For expenses, regional agricultural credit corporations	740,347.60	
For expenses, Federal Emergency Relief Administration	1,385.66	
Interest on notes issued for funds for allocations to other governmental agencies and for relief	1,732,341.23	
		14,874,074.49
Refund to Secretary of the Treasury of funds received as capital reductions of regional agricultural credit corporations		2,500,000.00
Advances for care and preservation of collateral		1,754,273.19
Assets acquired through foreclosure and settlements		20,792.59
Advances for care and preservation and expense on assets acquired through forcelosure and settlements		817,786.69
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		126,569.55
Refund of interest and dividend overpayments		1,665,412.30
Refund of unearned discount		70.11
Release of cash collateral		9,071.87
Interest on cash collateral to rediscounts		577.51
Release of funds held in suspense		47,614,775.40
Interest on notes		22,688,862.62
Interest on funds held for Commodity Credit Corporation		536,751.19
Accrued interest on securities purchased		1,212,187.88
Furniture and fixtures		137,737.87
Expense:		
General		3,843,882.11
Loan agency		3,446,742.59
Custodian		1,636,927.46
Reimbursable expense		2,696,341.89
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,215,339.68
		$1,710,902,484.97
Cash balance at the close of business Dec. 31, 1938		2,542,843.29

OTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trus held in suspense funds which amounted to $613,125.02 at the close of business Dec. 31, 1937, and $634,- 31 at the close of business Dec. 31, 1938.

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TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Receipts:		
Sale of capital stock		$500,000,000.00
Sale of notes		6,712,038,833.34
Repayments on loans:		
To banks and trust companies (including receivers)	$1,849,286,174.05	
To credit unions	499,721.21	
To building and loan associations (including receivers)	116,159,054.60	
To insurance companies	86,599,031.44	
To Federal land banks	[1] 387,236,000.00	
To Federal intermediate credit banks	9,242,975.63	
To joint-stock land banks	16,833,780.41	
To livestock credit corporations	12,971,598.69	
To mortgage loan companies	331,582,867.44	
To regional agricultural credit corporations	172,017,533.39	
To other agricultural credit corporations	5,558,762.42	
To railroads	188,477,922.03	
To processors or distributors for payment of processing taxes	14,718.06	
To State funds for insurance of deposits of public moneys	13,064,631.18	
To fishing industry	350,875.63	
To business enterprises	40,735,369.97	
To mining, milling, and smelting business	1,336,251.64	
On assets of closed banks	41,353,221.52	
For self-liquidating projects (par $157,068,579.40)	156,087,671.88	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201–a, act of July 21, 1932, as amended	2,649,012.13	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	230,428.62	
Other	406,961.37	
For financing sale of agricultural surpluses in foreign markets	20,177,690.67	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	767,621,073.91	
Other	11,404,590.62	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	3,074,051.90	
To public school authorities	22,300,500.00	
To Rural Electrification Administration	2,425.46	
Secured by preferred stock:		
Insurance companies	7,238,581.91	
Banks and trust companies	10,714,059.64	
		4,278,527,537.42
Preferred stock, capital note and debenture retirements		502,766,047.29
Relief disbursements (1932 act) repaid		17,159,232.30
Capital reductions regional agricultural credit corporations		66,455,000.00
Funds received from Secretary of Agriculture		20,000,000.00
Sale of gold		131,977,955.52
Preferred stock, installment sales contracts		710,633.39
Sale of securities purchased from Federal Emergency Administration of Public Works		452,901,088.17
Funds of other governmental agencies:		
Regional agricultural credit corporations		36,800,000.00
The RFC Mortgage Co		23,501,999.19
Disaster Loan Corporation		14,660,069.16
Export-Import Bank of Washington		21,842,500.00
Commodity Credit Corporation		284,652,065.37
Federal National Mortgage Association		35,630,366.40
Interest and discount collected		364,681,226.41
Dividends collected on preferred stock purchased (including interest on interim receipts)		73,291,515.35
Interest collected on capital notes and debentures		31,330,219.31
Commitment fees of The RFC Mortgage Co		750,935.53
Accrued interest on notes sold		778,726.84
Premium on notes sold		708,710.08
Premium on sale of securities purchased from other governmental agencies		17,870,274.00
Interest, to date of purchase, on securities purchased from other governmental agencies		1,186,317.86
Reimbursable expense collected		10,755,595.15
Repayments on advances for care and preservation of collateral		12,291,309.91
Collections on collateral (cash collateral)		1,078,891.40
Liquidation of assets acquired through foreclosure and settlements		10,897,844.80
Profit on sale of collateral purchased		110,425.27
Premium on securities sold		7,658,651.53
Premium on loans retired		118,484.22
Remittances held in suspense		111,458,350.35

See footnote at end of table.

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TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Receipts—Continued.		
Unallocated, pending advices		$5,861,423.23
Miscellaneous (including amounts credited in error and remittances not collected)		6,744,673.75
		$13,757,196,902.54
Expenditures:		
Retirement of notes		2,748,135,333.34
Redemption of notes, series Feb. 1, 1934		131,575,460.82
Expense shipment of gold from foreign countries to United States		402,512.00
Loan disbursements:		
To banks and trust companies (including receivers)	$1,975,072,124.52	
To credit unions	600,095.79	
To building and loan associations (including receivers)	118,134,493.80	
To insurance companies	90,693,209.81	
To Federal land banks	1 387,236,000.00	
To Federal intermediate credit banks	9,242,342.72	
To joint-stock land banks	22,402,504.87	
To livestock credit corporations	12,971,598.69	
To mortgage loan companies	485,093,315.08	
To regional agricultural credit corporations	168,009,175.27	
To other agricultural credit corporations	5,643,618.22	
To railroads	625,100,661.06	
To processors or distributors for payment of processing taxes	14,718.06	
To State funds for insurance of deposits of public monies	13,064,631.18	
To fishing industry	719,675.00	
To business enterprises	150,427,339.81	
To mining, milling, and smelting business	4,146,700.00	
On assets of closed banks	45,208,693.22	
For self-liquidating projects (par $347,675,700)	343,045,262.51	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201–a, act of July 21, 1932, as amended	8,528,945.70	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	891,372.75	
Other	2,582,574.47	
For financing sale of agricultural surpluses in foreign markets	40,224,586.66	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	767,668,948.95	
Other	12,170,472.87	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	84,111,441.33	
To public school authorities	22,450,000.00	
To Rural Electrification Administration	46,500,000.00	
Secured by preferred stock:		
Insurance companies	34,375,000.00	
Banks and trust companies	18,148,730.00	
		5,497,778,232.34
Purchases of preferred stock, capital notes and debentures, banks and trust companies		1,128,189,806.56
Purchase of preferred stock, insurance company		100,000.00
Purchases of stock of The RFC Mortgage Co.		25,000,000.00
Purchase of stock of Federal National Mortgage Association		11,000,000.00
Capital increases, regional agricultural credit corporations		26,955,000.00
Purchases of securities from Federal Emergency Administration of Public Works		592,763,951.44
Payment to Federal Emergency Administration of Public Works of premium from sale of securities		2,500,000.00
Withdrawal of funds by other governmental agencies:		
Regional agricultural credit corporations		36,800,000.00
The RFC Mortgage Co.		23,111,013.54
Disaster Loan Corporation		10,552,953.39
Export-Import Bank of Washington		2,792,500.00
Commodity Credit Corporation		278,084,196.21
Federal National Mortgage Association		34,642,631.74
Allocations:		
To Secretary of the Treasury for purchase of stock of:		
Federal home loan banks	$124,741,000.00	
Home Owners' Loan Corporation	200,000,000.00	
To Land Bank Commissioner	147,600,000.00	
To Federal Farm Mortgage Corporation	55,000,000.00	
To Federal Housing Administrator	67,021,074.55	

See footnote at end of table.

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TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Expenditures—Continued.			
Allocations—Continued.			
To Governor of Farm Credit Administration	$40,500,000.00		
To Secretary of Agriculture	135,000,000.00		
For subscriptions to capital regional agricultural credit corporations	44,500,000.00		
For expenses, regional agricultural credit corporations:			
Prior to May 27, 1933	3,109,281.86		
Since May 26, 1933 (under Farm Credit Administration)	18,524,602.92		
Purchases of stock of Disaster Loan Corporation	12,000,000.00		
Purchase of stock of Commodity Credit Corporation	97,000,000.00		
For expenses, Federal Emergency Relief Administration	398,593.49		
For relief:			
To States and Territories directly by the Corporation	299,984,999.00		
To States on certification of Federal Emergency Relief Administrator	499,650,000.00		
Under Emergency Appropriation Act, 1935	500,000,000.00		
Under Emergency Relief Appropriation Act, 1935	500,000,000.00		
Administrative expense, 1932 relief	126,871.85		
Administrative expense, regional agricultural credit corporations	114,921.13		
Interest on notes issued for funds for allocation to other governmental agencies and for relief	33,177,419.82		
		$2,773,448,744.62	
Refund to Secretary of the Treasury of funds received for capital reductions of regional agricultural credit corporations		2,500,000.00	
Advances for care and preservation of collateral		13,477,529.23	
Assets acquired through foreclosure and settlements		105,910.01	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		1,789,572.30	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		142,671.10	
Refund of interest and dividend overpayments		8,724,115.10	
Release of cash collateral		1,074,852.10	
Interest on cash collateral to rediscounts		28,195.92	
Discount rebates and refund of unearned discount		553,846.31	
Release of funds held in suspense		97,289,367.07	
Interest on notes		214,771,972.20	
Interest on Commodity Credit Corporation's series A collateral trust fund account		322,099.82	
Interest on funds held for Commodity Credit Corporation		536,751.19	
Accrued interest on securities purchased		9,968,850.83	
Furniture and fixtures		895,430.89	
Expense:			
General		25,020,047.93	
Loan agency		22,808,036.98	
Custodian		11,876,040.67	
Reimbursable expense		12,287,477.28	
Miscellaneous (including refunds and adjustments for amounts credited in error and remittances not collected)		6,648,956.32	
			$13,754,654,059.25
Cash balance at the close of business Dec. 31, 1938			2,542,843.29

[1] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $534,414.61 at the close of business Dec. 31, 1938.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1938*

ASSETS

Cash:		
General account	$2,372,185.12	
Expense account	170,658.17	
Held by custodian banks and trustees	634,414.61	
Petty and other	21,185.00	
		$3,198,442.90
United States Government securities (par)		48,020,200.00
Loans [1]		1,196,774,865.37
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$581,489,554.33	
Insurance company	100,000.00	
Installment sales contracts	134,866.61	
		581,724,420.94

See footnete at end of table.

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TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1938*—Con.

Capital stock:		
The RFC Mortgage Co.	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		$36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		140,194,037.08
Notes and accounts receivable		375,195.78
Advances for care and preservation of collateral		1,070,375.03
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$30,006,987.77	
Less proceeds of liquidation and income	8,391,254.35	
		21,615,733.42
Accrued interest and dividends receivable		28,056,829.89
Reimbursable expense		1,431,175.70
Furniture and fixtures (less depreciation)		494,681.65
Other		626,801.87
Total		2,059,582,769.63

LIABILITIES

Notes (series K, N, P, and Q)		1,263,775,054.17
Liability for funds held:		
Cash collateral	$638,460.55	
For other governmental agencies	31,103,705.24	
		31,742,165.79
Receipts not allocated pending advices from fiscal agents		5,861,423.23
Other liabilities (including suspended credits)		14,556,587.10
Interest paid in advance and unearned discount		47,901.89
Interest and lividend refunds payable		8,660.13
Accrued interest payable		4,882,895.12
Deferred credits		23,503,897.91
Capital stock		500,000,000.00
Surplus	$215,004,174.29	
Reserve for self-insurance	200,000.00	
		215,204,174.29
Total		2,059,582,759.63

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes, and debentures, etc. (including $1,545,297.82, agreed participation by third parties)	$846,488,456.34
Undisbursed allocations to other governmental agencies (including advances under 1933 relief act) [2]	40,222,886.86
Undisbursed authorizations for advances for care and preservation of collateral	492,764.21
Total	887,204,107.41

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions, have been disbursed in the aggregate amount of $941,182,648.61. After taking into consideration repayments and other reductions of $878,427,992.20 item, (1) of the balance sheet includes the balance of $62,754,656.41.

[2] Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $67,021,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the Seventy-fifth Congress, approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $20,000,000. The Corporation has purchased such stock to the extent of $12,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,434,690.77 for such expenses. Of this amount $16,712,802.69 has been disbursed and $721,897.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the U. S. Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,699,203,945.83. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1938.

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