

REPORT OF THE RECONSTRUCTION FINANCE CORPORATION FOR
THE THIRD QUARTER OF 1938, AND FOR THE PERIOD FROM
FEBRUARY 2, 1932, TO SEPTEMBER 30, 1938, INCLUSIVE

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE
CORPORATION TRANSMITTING A REPORT OF THE RECONSTRUCTION
FINANCE CORPORATION COVERING ITS OPERATIONS FOR
THE THIRD QUARTER OF 1938, AND FOR THE PERIOD FROM THE
ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932,
TO SEPTEMBER 30, 1938, INCLUSIVE

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RECONSTRUCTION FINANCE CORPORATION,
Washington, December 22, 1938.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES:

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the third quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to September 30, 1938, inclusive.

OPERATIONS—THIRD QUARTER OF 1938

During the third quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 25 loans were authorized, which, together with increases in loans previously approved, aggregated \$81,141,390.18, as follows: \$2,418,978.09 to banks and trust companies (including \$2,368,978.09 to aid in the reorganization or liquidation of closed banks); \$495,000 to building and loan associations; \$46,544,000 to mortgage loan companies; \$210,412.09 to a joint-stock land bank; and \$31,473,000 to railroads (including \$1,100,000 to trustees of a railroad; a purchase of \$13,500,000 of securities of a railroad; and \$5,000,000 representing guaranty of notes of a railroad).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 1,949 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated \$56,320,093.32, as follows: Loans, \$34,839,393.34; purchases of participations and agreements to purchase participations, \$21,480,699.98.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 58 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, aggregating \$34,814,000, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, six loans on the assets of closed banks and trust companies aggregating \$138,568, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, two loans were authorized, aggregating \$30,125,000, as follows: Under section 201 (a), title II, one loan in the amount of \$125,000; and under section 201 (c), title II, one loan in the amount of \$30,000,000.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 11 authorizations, which, together with an increase in an authorization previously approved, aggregated \$1,735,325, as follows: Subscriptions for preferred stock of banks and trust companies, \$1,659,700; and an increase in a purchase of debentures of a bank, \$75,625.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 48 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., aggregating \$2,420,601.11, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., four loans aggregating \$205,000 were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, a total of \$30,000,000 was authorized, representing increases in a loan previously approved.

Summarizing the foregoing, 2,103 authorizations were made during the third quarter of 1938. These, together with increases in authorizations previously made, aggregated \$236,899,977.61. Cancellations or withdrawals of authorizations made during the third quarter and previously, aggregated \$285,786,836.02.

Disbursements during the third quarter of 1938 were \$97,284,919.95; and repayments, \$104,624,746.46. The decrease in the amount outstanding on September 30, 1938, as compared with June 30, 1938, was \$7,339,826.51.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1938, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,624 loans to 9,125 institutions, aggregating \$4,689,564,076.77, were authorized, as follows: \$2,454,219,828.83 to 7,346 banks and trust companies (including \$1,119,456,675.18 to aid in the reorganization or liquidation of closed banks); \$148,940,199.40 to 1,014 building and loan associations (including \$25,141,957.84 to receivers of closed building and loan associations); \$104,039,750.19 to 133 insurance companies; \$607,859,897.68 to 420 mortgage loan companies; \$642,967.80 to 7 credit unions; \$399,636,000 to 12 Federal land banks (including \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount);

\$28,681,984.77 to 27 joint-stock land banks; \$9,250,000 to 8 Federal intermediate credit banks; \$6,120,867.59 to 20 agricultural credit corporations; \$178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; \$14,511,327.88 to 19 livestock credit corporations; \$722,897,295 to 77 railroads (including \$18,946,708 to railroad receivers; \$11,119,252 to trustees of railroads; and \$5,000,000 representing guaranty of notes of a railroad); \$26,089.27 to 7 processors or distributors to pay processing taxes; \$13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and \$809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating \$37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 6,093 authorizations to 5,289 business enterprises, aggregating \$257,569,959.80, were made as follows: Loans in the amount of \$204,704,034.44 (including \$3,658,032.66 of participations sold, or to be sold) to 4,286 businesses; purchases of participations and agreements to purchase participations in the amount of \$52,865,925.36 in loans to 1,003 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 67 loans aggregating \$41,141,491.81 to 54 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 194 loans aggregating \$88,986,505.98 on the assets of 186 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating \$2,484,-687,852.85, were made as follows: Under section 1, title I, \$300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating \$400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating \$10,450,-232.20 were authorized to six applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating \$83,370,955.22 were authorized to four applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating \$1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of \$1,604,712,-664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,610 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,843 banks and trust companies, aggregating \$1,298,064,914, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, \$23,274,755; 4,358 subscriptions for preferred stock of banks and trust companies, \$841,253,184; and 3,132 purchases of capital notes or debentures of banks and trust companies, \$433,536,975.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton,

aggregating \$23,500,000, were authorized. Of this amount \$20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,021 loans to or for the benefit of 625 drainage, levee, irrigation, and similar districts, etc., aggregating \$140,704,668.08, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating \$34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, \$34,275,000; and a subscription for preferred stock of 1 insurance company, \$100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating \$5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 141 loans to 123 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating \$12,355,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of \$22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount \$200,000 was canceled.

Under the act approved August 24, 1935, 28 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating \$2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of \$76,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating \$9,214,941,058.04 were made during the period from February 2, 1932, to September 30, 1938, inclusive. Of this amount, \$2,065,442,742.92 was later withdrawn or canceled and \$6,798,908,957.91 was disbursed. Repayments and other reductions amounted to \$5,088,530,057.55, of which \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left \$1,710,378,900.36 outstanding on the books of the Corporation at the close of September 30, 1938.

In addition, the Corporation had outstanding on September 30, 1938, agreements to make authorizations, totaling \$345,084,475, upon the performance of specified conditions.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the third quarter of 1938, paid \$700.69 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, making a net total of \$348,448.80 so paid through September 30, 1938. Upon certification of the Federal Emergency Relief Administrator, the Corporation,

under the provisions of the act mentioned, had made payments for relief aggregating \$499,650,000 through September 30, 1938.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1938, approved increases aggregating \$4,055,800, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled \$4,105,575.80 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to September 30, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of \$616,640,648.90. Of this amount, securities having a par value of \$426,903,429.22 were sold at a premium of \$12,646,976.24 (including securities having a par value of \$61,307,349.30 sold to issuers prior to maturity at a premium of \$326,540.64). Securities having par value of \$168,084,795.13 were held at the close of business September 30, 1938. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$74,547,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the third quarter of 1938, paid \$4,500,000 to the Federal Housing Administrator. This made a total of \$66,021,074.55 so paid through September 30, 1938.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1938, the Corporation:

Authorized the issuance of \$211,460,000 series N notes for sale to the public, and \$1,500,000,000 series O notes for the purpose of retiring the outstanding \$724,589,318.22 of series M notes, and for additional amounts to be borrowed by the Corporation.

Sold \$200,000 series K notes; \$5,000,000 series M-2 notes; \$211,460,000 series N notes; and \$104,000,000 series O-2 notes. The Corporation exchanged \$724,589,318.22 of series M notes for a like amount of series O notes, and canceled the authority to issue the unissued balance of the series M notes. Redeemed its series O-1 note to the extent of \$210,000,000; and redeemed and canceled \$143,000,000 series M-2 notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series M-1 note to the extent of \$1,102,848.06, and its series O-1 note to the extent of \$3,604,202.63, such amounts being equal to disbursements by the Corporation during the third quarter of 1938, for allocations to other governmental agencies.

As of September 30, 1938, there were outstanding \$1,125,517,782.26 of the Corporation's notes, as follows:

Series K-----	\$299, 072, 666. 67
Series N-----	211, 460, 000. 00
Series O-1-----	505, 985, 115. 59
Series O-2-----	109, 000, 000. 00
Total-----	1, 125, 517, 782. 26

TABLES

The following tables are attached:

- Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to September 30, 1938, inclusive, and commitments outstanding, by classes, as of September 30, 1938.
- Table 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1938.
- Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938.
- Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from February 2, 1932, to September 30, 1938, inclusive, by States.
- Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to September 30, 1938, inclusive.
- Table 6. Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from February 2, 1932, to September 30, 1938, inclusive, by classes and months.
- Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).
- Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to September 30, 1938, inclusive; and outstanding as of September 30, 1938 (under sec. 304, title III, of the act approved March 9, 1933, as amended).
- Table 9. Loans authorized (and commitments outstanding as of September 30, 1938) to business enterprises, from February 2, 1932, to September 30, 1938, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).
- Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to September 30, 1938, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).
- Table 11.
- Part I: Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to September 30, 1938, inclusive.
- Part II: Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to September 30, 1938, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to September 30, 1938, inclusive, by size of cities or towns.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of September 30, 1938.

Table 14. Statement of cash receipts and expenditures during the third quarter, July 1, 1938, to September 30, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of cash receipts and expenditures January 1, 1938, to September 30, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 16. Statement of condition as of the close of business, September 30, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*

GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1938

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept. 30, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators.....	² \$1, 119, 456, 675. 18	² \$273, 589, 473. 81	² \$833, 403, 308. 06	² \$785, 970, 205. 69	² \$47, 433, 102. 37
Others ³	1, 334, 763, 153. 65	196, 431, 155. 53	1, 138, 331, 998. 12	1, 057, 982, 549. 96	80, 349, 448. 16
Total, banks and trust companies ³	² 2, 454, 219, 828. 83	² 470, 020, 629. 34	² 1, 971, 735, 306. 18	² 1, 843, 952, 755. 65	² 127, 782, 550. 53
Building and loan associations:					
Receivers.....	25, 141, 957. 84	21, 640, 057. 38	2, 816, 900. 46	2, 149, 436. 14	667, 464. 32
Others.....	123, 798, 241. 66	7, 385, 648. 22	115, 317, 593. 34	113, 851, 596. 04	1, 465, 997. 30
Total, building and loan associations.....	148, 940, 199. 40	29, 025, 705. 60	118, 134, 493. 80	116, 001, 032. 18	2, 133, 461. 62
Insurance companies.....	104, 039, 750. 19	13, 331, 441. 86	90, 693, 209. 81	87, 199, 454. 77	3, 403, 755. 04
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks.....	119, 474, 123. 58	18, 264, 602. 76	101, 154, 845. 82	81, 220, 110. 23	19, 934, 735. 59
To business enterprises.....	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	4, 414, 292. 11	1, 287, 543. 04
To The RFC Mortgage Company.....	95, 021, 275. 61	-----	85, 222, 902. 17	67, 627, 883. 87	17, 595, 018. 30
To Federal National Mortgage Association.....	25, 000, 000. 00	-----	12, 185, 258. 38	-----	12, 185, 258. 38
Others.....	351, 942, 223. 49	102, 283, 077. 71	238, 131, 178. 92	185, 794, 674. 06	52, 336, 504. 86
Total, mortgage loan companies.....	607, 859, 897. 68	131, 268, 120. 32	442, 396, 020. 44	339, 056, 960. 27	103, 339, 060. 17
Credit unions.....	642, 967. 80	42, 872. 01	600, 095. 79	487, 618. 21	112, 477. 58
Federal land banks.....	⁴ 399, 636, 000. 00	12, 400, 000. 00	⁴ 387, 236, 000. 00	⁴ 387, 236, 000. 00	-----
Joint-stock land banks.....	28, 681, 984. 77	5, 815, 014. 34	21, 871, 458. 71	16, 463, 109. 01	5, 408, 349. 70
Federal intermediate credit banks.....	9, 250, 000. 00	-----	9, 250, 000. 00	9, 250, 000. 00	-----
Agricultural credit corporations.....	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 558, 762. 42	84, 855. 80
Regional agricultural credit corporations.....	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	-----
Livestock credit corporations.....	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	-----
Railroads:					
Receivers and trustees.....	30, 065, 960. 00	844, 791. 00	29, 221, 169. 00	3, 112, 062. 20	26, 109, 106. 80
Others.....	692, 831, 335. 00	105, 548, 764. 89	575, 456, 570. 11	182, 201, 300. 23	393, 255, 269. 88
Total, railroads.....	722, 897, 295. 00	106, 393, 555. 89	604, 677, 739. 11	185, 313, 362. 43	419, 364, 376. 68
Processors, or distributors subject to processing taxes.....	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	-----
State funds created for the purpose of insuring repayment of deposits of public moneys.....	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064, 631. 18	-----
Borrowers engaged in the fishing industry.....	809, 700. 00	89, 900. 00	719, 675. 00	283, 135. 83	436, 539. 17
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	² 4, 689, 564, 076. 77	² 776, 035, 485. 59	² 3, 852, 252, 205. 71	² 3, 190, 096, 779. 42	² 662, 155, 426. 29

Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:				
The RFC Mortgage Company	25,000,000.00		25,000,000.00	25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00	11,000,000.00
Others	1,250,000.00	1,250,000.00		
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:				
Authorizations to business enterprises:				
Loans	\$ 204,704,034.44	51,488,035.85	115,614,168.83	85,421,077.13
Purchases of participations	\$ 19,610,562.69	6,074,916.15	9,809,224.65	6,040,703.90
Agreements to purchase participations	\$ 33,255,362.67	6,380,797.78	734,827.14	674,948.62
Total, authorizations to business enterprises under sect. 5d of the Reconstruction Finance Corporation Act, as amended	257,569,959.80	63,943,749.78	126,158,220.62	92,136,729.65
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	41,141,491.81	337,000.00	4,587,991.81	4,587,991.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	298,711,451.61	64,280,749.78	130,746,212.43	96,724,721.46
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	\$ 88,986,505.98	\$ 33,809,988.09	\$ 44,606,041.01	\$ 4,284,655.59
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:				
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	31,841,243.14	311,529,515.37	187,938,877.32
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	809,598.07
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	30,224,586.66	10,046,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:				
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21
Others	86,061,513.08	66,367,021.30	19,504,491.78	18,608,629.87
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,221,453.99	786,325,592.08
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	\$ 299,984,999.00
Total, Emergency Relief and Construction Act of 1932, as amended	2,484,687,852.85	970,286,460.88	1,437,489,663.12	1,237,798,429.83
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:				
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	8,346,967.83
Subscriptions for preferred stock of banks and trust companies	841,253,184.00	73,816,027.44	740,015,456.56	327,479,405.07
Purchases of capital notes or debentures of banks and trust companies	433,536,975.00	90,549,500.00	342,978,475.00	212,009,493.60
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,298,064,914.00	169,491,552.44	1,101,142,661.56	547,835,866.50
				553,306,795.06

See footnotes at end of table.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1938—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ¹	Outstanding as of Sept. 30, 1938
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	\$23,500,000.00	\$20,200,000.00	\$3,300,000.00	\$3,300,000.00	-----
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	34,275,000.00	-----	34,275,000.00	7,075,208.45	\$27,199,791.55
Subscription for preferred stock of an insurance company.....	100,000.00	-----	100,000.00	-----	100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended.....	34,375,000.00	-----	34,375,000.00	7,075,208.45	27,299,791.55
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	140,704,668.08	19,633,364.61	82,517,026.86	2,916,326.84	79,600,700.02
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises.....	1,711,962.75	820,590.00	891,372.75	209,109.74	682,263.01
To others.....	4,022,326.00	1,397,751.53	2,579,074.47	1,520,283.28	1,058,791.19
Total, act approved Apr. 13, 1934, as amended.....	5,734,288.75	2,218,341.53	3,470,447.22	1,729,393.02	1,741,054.20
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	12,355,500.00	7,205,000.00	4,059,700.00	1,132,251.64	2,927,448.36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935.....	2,006,800.00	831,800.00	150,000.00	500.00	149,500.00
Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended.....	76,500,000.00	-----	46,500,000.00	2,425.46	46,497,574.54
Grand total, part I (loan and other authorizations).....	9,214,941,058.04	2,065,442,742.92	6,798,908,957.91	² 5,088,530,057.55	1,710,378,900.36

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions ¹	Amount outstanding as of Sept. 30, 1938
Grand total, part II.....	\$661,719,942.82	\$5,700,000.00	\$583,372,000.48	\$445,676,014.86	\$137,606,595.12

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans.....	\$115,000,000.00	\$115,000,000.00
Capital of Regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes \$39,500,000 held in revolving fund).....	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture).....	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans.....	200,000,000.00	200,000,000.00
Regional Agricultural Credit Corporations for expenses prior to May 27, 1933.....	3,108,278.64	3,108,278.64
Regional Agricultural Credit Corporations for expenses since May 26, 1933.....	14,211,500.00	13,301,102.92
Secretary of the Treasury to pay for capital of Federal Home Loan Banks.....	124,741,000.00	124,741,000.00
Land bank commissioner to make loans to joint-stock land banks.....	100,000,000.00	¹⁰ 2,600,000.00
Land bank commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation).....	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to land bank commissioner).....	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation.....	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount).....	66,021,074.55	66,021,074.55
Commodity Credit Corporation—purchase of stock.....	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding \$20,000,000).....	10,000,000.00	10,000,000.00
Total to other governmental agencies by direction of Congress.....	1,015,081,853.19	916,771,456.11
For direct relief under Federal Emergency Relief Act of 1933.....	500,000,000.00	¹¹ 499,998,448.80
For direct relief under Emergency Appropriation Act, fiscal year 1935.....	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935.....	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress.....	¹² 1,500,000,000.00	¹² 1,499,998,448.80
Total allocations to other governmental agencies and for direct relief.....	2,515,081,853.19	2,416,769,904.91
Administrative expense—Regional Agricultural Credit Corporations.....	114,921.13	114,921.13
Administrative expense—Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended.....	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances.....	33,177,419.82	33,177,419.82
Grand total, part III (allocations to other governmental agencies).....	2,548,501,065.99	2,450,189,117.71

See footnotes at end of table.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1933, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1933—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF SEPTEMBER 30, 1933

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	<i>Amount of commitments outstanding</i>
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company.....	\$148, 800
Mortgage loan companies:	
The RFC Mortgage Company.....	65, 000, 000
Others.....	8, 600, 000
Railroads.....	37, 113, 675
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises.....	28, 128, 500
Purchases of participations in loans to business enterprises.....	2, 771, 000
Agreements to purchase participations in loans to business enterprises.....	6, 391, 000
Loans to public bodies.....	42, 050, 000
Loan on the assets of a closed bank and trust company, under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	127, 000
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended.....	150, 000, 000
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank.....	48, 000
Subscriptions for preferred stock of banks and trust companies.....	556, 500
Purchases of capital notes or debentures of banks.....	2, 150, 000
Loan on preferred stock of an insurance company, under the act approved June 10, 1933, as amended.....	100, 000
Loan to an irrigation district, under the Emergency Farm Mortgage Act of 1933, as amended.....	1, 300, 000
Loan for repair of property damaged by flood or other catastrophe, under act approved Apr. 13, 1934, as amended.....	600, 000
Grand total, part IV (commitments outstanding as of Sept. 30, 1933).....	345, 084, 475

SUMMARY OF TABLE 1

	Amount of author- izations, alloca- tions, and commit- ments outstanding	Amount of with- drawals or can- celsations	Amount of dis- bursements	Amount of repay- ments and other reductions ¹	Amount out- standing as of Sept. 30, 1933
Part I. Loan and other authorizations.....	\$9, 214, 941, 058. 04	\$2, 065, 442, 742. 92	\$6, 798, 908, 957. 91	* \$5, 088, 530, 057. 55	\$1, 710, 378, 900. 36
Part II. Purchases of securities from Public Works Administration.....	661, 719, 942. 82	5, 706, 000. 00	583, 372, 609. 48	445, 676, 014. 36	137, 696, 595. 12
Part III. Allocations to other governmental agencies.....	2, 548, 501, 065. 99	97, 400, 000. 00	¹² 2, 450, 189, 117. 71	¹⁴ 2, 450, 189, 117. 71	
Total.....	12, 425, 162, 066. 85	2, 168, 548, 742. 92	9, 832, 470, 685. 10	7, 984, 395, 189. 62	1, 848, 075, 495. 48
Part IV. Commitments outstanding.....	345, 084, 475. 00				
Grand total.....	12, 770, 246, 541. 85	2, 168, 548, 742. 92	9, 832, 470, 685. 10	7, 984, 395, 189. 62	1, 848, 075, 495. 48

- 1 Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1938.
 2 Revised.
 3 Includes \$167,500 authorized through banks and trust companies to business enterprises, of which \$52,838.65 was withdrawn or canceled, and \$114,661.35 was disbursed and repaid.
 4 Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.
 5 Including \$3,658,032.66 representing sales of participations authorized to banks, etc.
 6 In addition, \$8,239,937.31 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.
 7 In addition, \$17,046,660.34 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.
 8 Includes \$17,159,232.30 representing repayments and other reductions by States and political subdivisions; and \$282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.
 9 Of this amount, \$282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
 10 The remaining \$97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.
 11 Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, and \$348,448.80 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of \$499,998,448.80 so disbursed.
 12 Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.
 13 Includes \$39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).
 14 Of this amount, \$2,413,189,117.71 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining \$37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional \$2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—Aggregate loan and other authorizations, by classes, during the third quarter of 1938

Class	Authorizations	Withdrawals or cancellations ¹	Disbursements ¹	Repayments and other reductions ¹	Outstanding—Decrease for the quarter ¹
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	\$ 2,418,978.09	\$502,265.98	\$1,908,524.73	\$7,739,241.86	\$5,830,717.13
Building and loan associations (including receivers).....	495,000.00	25.49	24,835.69	179,496.61	154,660.92
Insurance companies.....				36,398.89	36,398.89
Mortgage loan companies.....	46,544,000.00	266,300.00	20,165,408.50	15,082,304.34	\$ 5,083,104.16
Credit unions.....				7,350.00	7,350.00
Federal land banks.....				5,009,109.57	5,009,109.57
Joint-stock land banks.....	210,412.09		452,569.66	136,159.45	\$ 316,410.21
Agricultural credit corporations.....				131.31	131.31
Railroads (including receivers and trustees).....	31,473,000.00		26,497,000.00	831,333.92	\$ 25,665,666.08
Borrowers engaged in the fishing industry.....		10,000.00		38,776.41	38,776.41
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	81,141,390.18	778,591.47	49,048,338.58	29,060,302.36	\$ 19,988,036.22
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans.....	\$ 34,839,393.34	3,765,422.75	18,499,394.23	3,558,124.29	\$ 14,941,269.94
Purchases of participations and agreements to purchase participations.....	\$ 21,480,699.98	2,475,474.92	1,488,835.93	386,233.37	\$ 1,102,602.66
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	56,320,093.32	6,240,897.67	19,988,230.16	3,944,357.66	\$ 16,043,872.50
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	34,814,000.00	337,000.00	4,587,991.81		\$ 4,587,991.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	91,134,093.32	6,577,897.67	24,576,221.97	3,944,357.66	\$ 20,631,864.31
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	\$ 138,568.00	\$ 7,384,421.67	\$ 334,368.86	\$ 2,196,177.16	1,861,808.30
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II.....	125,000.00	238,000.00	8,812,125.91	54,182,607.42	45,370,481.51
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II.....				2,959,939.88	2,959,939.88
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II.....	30,000,000.00		10,000,000.00		\$ 10,000,000.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II.....		270,317,356.32		3,086.67	3,086.67
Total, Emergency Relief and Construction Act of 1932, as amended.....	30,125,000.00	270,555,356.32	18,812,125.91	57,145,633.97	38,333,508.06

Loans on preferred stock of banks and trust companies.....	1,659,700.00		1,855,600.00	283,612.65	283,612.65
Subscriptions for preferred stock of banks and trust companies.....	75,625.00		7,609,598.60	3,654,382.13	5,813,998.60
Purchases of capital notes or debentures of banks and trust companies.....			1,802,125.00		1,852,257.13
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,735,325.00		3,657,725.00	11,607,593.38	7,949,868.38
Loans to or for the benefit of drainage, levee, irrigation, and similar districts, under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	2,420,601.11	152,568.89	574,939.63	375,273.79	\$ 199,665.84
Loans to finance the repair or damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....			12,000.00	214,908.14	202,908.14
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	205,000.00	50,000.00	269,200.00	80,000.00	\$ 189,200.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935.....		288,000.00		500.00	500.00
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended.....	30,000,000.00				
Grand total.....	7 236,899,977.61	285,786,836.02	\$ 97,284,919.95	104,624,746.46	7,339,826.51

¹ These amounts apply to loans authorized prior to July 1, 1938, as well as to loans authorized during the third quarter of 1938.

² Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1938.

³ Loans authorized to banks and trust companies include \$2,368,978.09 to aid in the reorganization or liquidation of closed banks.

⁴ Authorizations aggregating \$70,259,749.73, cancellations aggregating \$25,043,275.07, disbursements aggregating \$28,586,031.88, and repayments aggregating \$25,919,772.94, which were included in "Banks and trust companies" during preceding quarters, were transferred to "Loans on the assets of closed banks and trust companies" during the third quarter of 1938.

⁵ Increase.

⁶ Two authorizations aggregating \$315,000, which were included in "Purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "Loans to business enterprises" during the third quarter of 1938. Two authorizations aggregating \$145,000 which were included in "Loans to business enterprises" during preceding quarters, were transferred to "Purchases of participations in loans to business enterprises" during the third quarter of 1938.

⁷ Authorizations made prior to July 1, 1938, were rescinded during the third quarter of 1938, as follows: Banks and trust companies, \$263,478.09 (to aid in the reorganization or liquidation of closed banks); mortgage loan companies, \$361.21; business enterprises, \$448,500; purchases of participations and agreements to purchase participations in loans to business enterprises, \$1,280,215.21; loans to public bodies, \$5,803,008.19; loans to or for the benefit of drainage, levee, irrigation, and similar districts, \$1,583,101.11. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1938, inasmuch as they applied to loans authorized during previous quarters.

⁸ In addition, under the Federal Emergency Relief Act of 1933, the Corporation, during the third quarter of 1938, disbursed \$700.69 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

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TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938¹

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama.....	36	33	North Dakota.....	9	9
Arizona.....	8	5	Ohio.....	69	67
Arkansas.....	48	36	Oklahoma.....	14	14
California.....	72	62	Oregon.....	36	29
Colorado.....	23	22	Pennsylvania.....	80	67
Connecticut.....	19	17	Rhode Island.....	6	6
Delaware.....	2	2	South Carolina.....	25	25
District of Columbia.....	9	9	South Dakota.....	7	7
Florida.....	76	65	Tennessee.....	45	44
Georgia.....	142	132	Texas.....	80	71
Idaho.....	17	14	Utah.....	5	3
Illinois.....	65	57	Vermont.....	3	1
Indiana.....	32	28	Virginia.....	31	28
Iowa.....	9	8	Washington.....	415	417
Kansas.....	38	37	West Virginia.....	18	17
Kentucky.....	45	44	Wisconsin.....	27	25
Louisiana.....	18	17	Wyoming.....	6	6
Maine.....	6	4	Alaska.....	1	1
Maryland.....	18	18	Puerto Rico.....	5	4
Massachusetts.....	40	35			
Michigan.....	84	77	Total.....	2,096	1,659
Minnesota.....	45	43	Authorizations:		
Mississippi.....	39	33	Loan to The RFC Mortgage Co. ²	1	
Missouri.....	44	35	Loan to Federal National Mortgage Association ³	1	1
Montana.....	9	8	To railroads (including trustees) ³	4	1
Nebraska.....	12	11	Loan for financing exports of agricultural surpluses ³	1	1
Nevada.....	2	1			
New Hampshire.....	4	4	Grand total.....	2,103	1,660
New Jersey.....	50	41			
New Mexico.....	12	12			
New York.....	153	118			
North Carolina.....	37	35			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Illinois.....	1	Washington.....	4
Indiana.....	1	Total.....	19
Maine.....	1	Loan to The RFC Mortgage Co. ²	1
Maryland.....	1	Loan to Federal National Mortgage Association ³	1
Michigan.....	2	Authorizations to railroads (including trustees) ³	4
Nevada.....	1	Grand total.....	25
New Jersey.....	3		
North Carolina.....	1		
Pennsylvania.....	3		
Vermont.....	1		

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Illinois.....	1	Pennsylvania.....	3
Indiana.....	1	Vermont.....	1
Maine.....	1	Total.....	9
Michigan.....	1		
Nevada.....	1		

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey.....	3	1		
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MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Maryland.....	1	1	Loan to:		
Michigan.....	1		The RFC Mortgage Co. ²	1	
Washington.....	4	4	Federal National Mortgage Association ³	1	1
Total.....	6	5			

See footnotes at end of table.

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938¹—Con.

JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
North Carolina.....	1	-----			

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama.....	31	31	Nevada.....	1	1
Arizona.....	5	5	New Hampshire.....	4	4
Arkansas.....	31	29	New Jersey.....	44	38
California.....	56	55	New Mexico.....	10	10
Colorado.....	22	22	New York.....	144	116
Connecticut.....	19	17	North Carolina.....	35	34
Delaware.....	2	2	North Dakota.....	9	9
District of Columbia.....	9	9	Ohio.....	60	53
Florida.....	73	64	Oklahoma.....	13	13
Georgia.....	142	132	Oregon.....	35	29
Idaho.....	14	14	Pennsylvania.....	77	67
Illinois.....	58	54	Rhode Island.....	6	6
Indiana.....	31	28	South Carolina.....	24	24
Iowa.....	8	7	South Dakota.....	7	7
Kansas.....	38	37	Tennessee.....	41	40
Kentucky.....	45	44	Texas.....	71	66
Louisiana.....	18	17	Utah.....	4	4
Maine.....	4	3	Vermont.....	2	1
Maryland.....	17	17	Virginia.....	29	26
Massachusetts.....	40	35	Washington.....	\$ 409	\$ 172
Michigan.....	75	70	West Virginia.....	18	17
Minnesota.....	45	43	Wisconsin.....	26	24
Mississippi.....	27	27	Wyoming.....	6	6
Missouri.....	41	35	Puerto Rico.....	5	4
Montana.....	8	7			
Nebraska.....	10	10	Total.....	1,949	1,585

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	24	24	New Hampshire.....	3	3
Arkansas.....	\$ 27	\$ 25	New Jersey.....	\$ 25	\$ 19
California.....	32	31	New Mexico.....	5	5
Colorado.....	17	17	New York.....	\$ 111	\$ 86
Connecticut.....	14	12	North Carolina.....	\$ 26	\$ 26
Delaware.....	2	2	North Dakota.....	8	8
District of Columbia.....	5	5	Ohio.....	35	30
Florida.....	62	53	Oklahoma.....	10	10
Georgia.....	133	124	Oregon.....	\$ 25	\$ 19
Idaho.....	11	11	Pennsylvania.....	56	47
Illinois.....	44	40	Rhode Island.....	3	3
Indiana.....	20	18	South Carolina.....	16	16
Iowa.....	5	4	South Dakota.....	5	5
Kansas.....	25	24	Tennessee.....	\$ 22	\$ 21
Kentucky.....	36	35	Texas.....	50	45
Louisiana.....	16	16	Utah.....	3	3
Maine.....	3	2	Vermont.....	1	-----
Maryland.....	12	12	Virginia.....	\$ 11	9
Massachusetts.....	\$ 24	\$ 19	Washington.....	\$ 385	\$ 150
Michigan.....	49	45	West Virginia.....	9	9
Minnesota.....	31	30	Wisconsin.....	14	12
Mississippi.....	19	19	Wyoming.....	4	4
Missouri.....	29	25	Puerto Rico.....	4	3
Montana.....	6	5			
Nebraska.....	\$ 8	\$ 8	Total.....	1,486	1,140
Nevada.....	1	1			

See footnotes at end of table.

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TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938—Con.

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama.....	7	7	New Hampshire.....	1	1
Arizona.....	5	5	New Jersey.....	12	19
Arkansas.....	5	5	New Mexico.....	5	5
California.....	24	24	New York.....	5	33
Colorado.....	5	5	North Carolina.....	9	9
Connecticut.....	5	5	North Dakota.....	1	1
District of Columbia.....	4	4	Ohio.....	13	25
Florida.....	11	11	Oklahoma.....	3	3
Georgia.....	10	8	Oregon.....	10	10
Idaho.....	3	3	Pennsylvania.....	21	20
Illinois.....	14	14	Rhode Island.....	3	3
Indiana.....	11	10	South Carolina.....	8	8
Iowa.....	3	3	South Dakota.....	2	2
Kansas.....	13	13	Tennessee.....	15	19
Kentucky.....	9	9	Texas.....	5	21
Louisiana.....	5	1	Utah.....	1	1
Maine.....	1	1	Vermont.....	1	1
Maryland.....	5	5	Virginia.....	18	17
Massachusetts.....	16	16	Washington.....	11	24
Michigan.....	26	25	West Virginia.....	9	8
Minnesota.....	14	13	Wisconsin.....	12	12
Mississippi.....	8	8	Wyoming.....	2	2
Missouri.....	12	10	Puerto Rico.....	1	1
Montana.....	2	2			
Nebraska.....	2	2	Total.....	463	445

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	5	2	Ohio.....	8	4
Arkansas.....	6	6	Oklahoma.....	1	1
California.....	8	3	South Carolina.....	1	1
Illinois.....	4	1	Tennessee.....	4	4
Iowa.....	1	1	Texas.....	3	3
Maine.....	1	1	Utah.....	1	1
Michigan.....	1	1	Virginia.....	2	2
Mississippi.....	1	6	Washington.....	2	1
New Jersey.....	8	2	Wisconsin.....	1	1
New Mexico.....	2	1	Alaska.....	1	1
New York.....	1	1			
North Carolina.....	1	1	Total.....	58	48

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Michigan.....	6	17		
Ohio.....	(15)	(15)		
Total.....	6	6		

TOTAL, SEC. 201 (a), TITLE II, OF THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loan on self-liquidating project]

Arizona.....	1			
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TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock of banks and trust companies]

State	Number of authorizations	Number of new borrowers	Less: Du- plications	Net number of new borrowers
Florida.....	1	1		1
New Jersey.....	1			
New York.....	8	8	7	1
Ohio.....	1	1	1	
Total.....	11	10	8	2

See footnotes at end of table.

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938—Con.

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arizona.....	2		Missouri.....	3	
Arkansas.....	9	1	Nebraska.....	2	1
California.....	11	1	New Mexico.....	1	1
Colorado.....	1		Oregon.....	1	
Florida.....	2		Texas.....	16	2
Idaho.....	3		Total.....	48	8
Illinois.....	5	2			
Mississippi.....	4				

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

California.....	3	3		
Montana.....	1	1		
Total.....	4	4		

¹ "Borrowers, etc." includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

² Includes 334 loans approved to 104 fruit growers located in certain areas in Washington.

³ Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

⁴ After eliminating duplications, the net number of new borrowers during the third quarter of 1938 was 1,659. Such duplication arises when the Corporation, during the third quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

⁵ During the third quarter of 1938, one authorization under "purchases of participations in loans to business enterprises," made prior to the third quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

⁶ During the third quarter of 1938, one authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter inasmuch as the authorization was made during a prior quarter.

⁷ During the third quarter of 1938, one authorization under "loans to business enterprises," made prior to the third quarter, was transferred to "purchases of participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

⁸ During the third quarter of 1938, two authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

⁹ During the third quarter of 1938, one authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

¹⁰ During the third quarter of 1938, five authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

¹¹ During the third quarter of 1938, two authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

¹² During the third quarter of 1938, three authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

¹³ During the third quarter of 1938 four authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

¹⁴ During the third quarter of 1938, three authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

¹⁵ During the third quarter of 1938, three authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

¹⁶ During the third quarter of 1938, two authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

¹⁷ Includes three borrowers to whom loans were authorized prior to the third quarter of 1938, under section 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1938, authorizations were made to these borrowers under section 5e of the Reconstruction Finance Corporation Act, as amended.

¹⁸ During the third quarter of 1938, six loans to a borrower under section 5 of the Reconstruction Finance Corporation Act, as amended, made prior to the third quarter, were transferred to loans under section 5e of the Reconstruction Finance Corporation Act, as amended. This transfer has not been deducted from the number of authorizations and the number of new borrowers under section 5, nor added to the number of authorizations and the number of new borrowers under section 5e, inasmuch as the loans were made during prior quarters.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States ¹

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ²
Alabama.....	559	333	\$39,470,037.75	\$5,279,269.82	\$32,544,827.93	\$10,691,150.44
Arizona.....	117	73	24,659,722.77	1,600,381.70	11,655,128.41	6,018,607.67
Arkansas.....	784	539	66,991,166.67	11,271,509.16	50,818,814.69	19,035,261.06
California.....	956	558	672,635,720.46	40,360,662.49	545,322,275.28	213,934,205.33
Colorado.....	342	241	28,042,219.96	5,774,649.78	21,167,804.29	7,119,636.18
Connecticut.....	294	189	33,933,800.41	5,346,462.01	28,068,604.72	8,356,938.11
Delaware.....	29	27	3,407,000.00	2,233,300.00	1,117,200.00	316,900.00
District of Columbia.....	146	61	37,418,944.01	5,235,036.01	31,447,659.50	3,146,997.75
Florida.....	491	375	32,664,018.20	5,641,085.25	20,083,332.85	9,213,429.41
Georgia.....	968	744	34,656,475.29	6,546,278.46	25,589,966.91	10,804,987.08
Idaho.....	269	150	15,472,828.94	2,202,011.71	12,648,593.78	3,494,293.79
Illinois.....	1,997	1,209	445,590,290.27	56,861,210.70	385,177,945.81	94,152,639.36
Indiana.....	1,015	717	84,137,816.54	15,185,176.40	67,974,930.55	12,779,750.09
Iowa.....	1,144	728	90,283,922.33	14,648,050.12	75,203,736.55	7,045,848.52
Kansas.....	647	493	21,701,008.78	3,965,444.17	17,171,520.73	5,461,144.52
Kentucky.....	707	472	52,442,365.09	11,667,762.32	39,232,974.42	7,774,112.01
Louisiana.....	715	364	223,915,585.86	88,426,652.41	135,076,360.80	29,234,255.02
Maine.....	213	116	78,480,279.02	11,068,851.25	67,357,697.77	8,285,779.21
Maryland.....	292	276	152,804,912.23	15,820,538.03	128,243,653.76	32,876,742.70
Massachusetts.....	587	449	101,253,963.98	16,185,541.22	82,554,290.53	23,144,571.65
Michigan.....	1,454	876	532,770,525.61	105,677,555.80	418,221,281.26	56,846,102.93
Minnesota.....	966	676	41,009,323.26	5,730,679.22	34,393,110.80	8,051,238.52
Mississippi.....	836	514	50,737,496.59	4,925,775.66	40,335,333.65	12,169,473.37
Missouri.....	1,224	811	128,933,123.61	34,042,887.52	91,540,956.58	21,400,405.22
Montana.....	309	176	15,550,577.22	1,612,610.14	13,708,448.58	3,063,692.38
Nebraska.....	1,349	430	26,488,506.32	3,892,346.29	21,814,329.04	6,815,895.38
Nevada.....	70	36	12,908,719.04	4,294,337.77	8,478,681.27	1,000,519.56
New Hampshire.....	57	49	6,436,553.00	1,316,700.78	4,594,852.22	876,787.05
New Jersey.....	1,279	871	254,433,122.95	35,673,629.17	214,695,444.42	91,385,427.33
New Mexico.....	1,097	74	11,999,076.01	1,583,726.78	9,419,934.90	6,686,613.45
New York.....	1,881	1,332	780,539,897.70	194,104,761.97	579,174,782.83	125,213,437.47
North Carolina.....	648	468	72,885,387.29	13,693,003.21	58,370,976.92	10,449,881.06
North Dakota.....	378	275	14,320,306.73	1,611,126.45	12,565,358.88	3,344,962.02
Ohio.....	1,542	1,121	604,331,264.63	132,617,823.23	452,391,353.79	72,130,816.78
Oklahoma.....	444	233	27,232,404.34	2,052,334.03	24,445,570.31	3,163,797.45
Oregon.....	508	274	28,307,007.89	4,967,150.18	22,261,170.95	7,845,879.90
Pennsylvania.....	2,240	1,482	348,529,265.52	71,121,543.20	270,618,568.27	56,676,756.32
Rhode Island.....	44	32	8,257,699.40	768,421.36	7,184,028.04	3,651,705.36
South Carolina.....	273	177	38,656,450.24	5,329,675.82	31,323,004.63	3,503,397.54
South Dakota.....	462	309	19,059,113.58	4,180,146.17	14,827,969.02	3,286,535.37
Tennessee.....	789	495	131,141,860.28	15,690,997.37	105,639,506.30	24,670,649.33
Texas.....	1,426	1,022	137,683,471.27	19,136,736.67	112,938,266.98	42,638,842.45
Utah.....	230	143	22,837,215.94	4,225,546.91	18,403,669.03	3,050,450.66
Vermont.....	160	106	29,072,821.63	2,345,280.27	26,642,541.36	17,187,920.21
Virginia.....	549	385	50,504,073.54	8,311,468.53	39,022,101.11	9,560,599.35
Washington.....	11,947	1,214	85,490,971.44	18,689,539.98	48,932,528.76	9,106,655.21
West Virginia.....	505	309	48,207,045.78	5,893,856.49	41,533,228.06	6,417,855.04
Wisconsin.....	1,448	1,059	126,934,191.13	19,195,109.57	106,304,421.56	25,021,751.75
Wyoming.....	118	59	6,601,929.24	1,017,137.60	5,546,091.64	1,260,244.13
Alaska.....	15	13	1,297,000.00	66,000.00	1,050,500.00	763,000.00
Hawaii.....	5	4	1,444,935.00	214,103.00	1,230,832.00	.....
Puerto Rico.....	33	28	7,898,000.00	1,272,439.78	4,660,660.22	904,903.90
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total.....	35,703	23,168	5,912,712,414.74	1,050,710,303.93	4,620,851,868.66	1,148,689,776.47
Authorizations:						
Loans to The RFC Mortgage Co. ³	13	1	95,021,275.61	.....	85,222,902.17	17,595,018.30
Loans to Federal National Mortgage Association ⁴	1	1	25,000,000.00	.....	12,185,258.38	12,185,258.38
Loans to Federal land banks ⁵	57	12	399,636,000.00	12,400,000.00	387,236,000.00	.....
Loans to Federal intermediate credit banks ⁶	8	8	9,250,000.00	.....	9,250,000.00	.....
Loans to regional agricultural credit corporations (rediscounts) ⁷	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	.....
Loans to railroads (including receivers and trustees) ⁸	174	77	722,897,295.00	106,393,555.89	604,677,739.11	419,364,376.68

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States 1—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ²
Loans for financing exports of agricultural surpluses ¹	7	4	\$83,370,955.22	\$33,146,368.56	\$30,224,586.66	\$10,046,895.99
Loans to Secretary of Agriculture to acquire cotton ¹	2	1	23,500,000.00	20,200,000.00	3,300,000.00	-----
Loans to Commodity Credit Corporation ¹	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	-----
Subscriptions for stock of The RFO Mortgage Co. ¹	3	1	25,000,000.00	-----	25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association ¹	1	1	11,000,000.00	-----	11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington ¹	3	1	45,000,000.00	-----	20,000,000.00	20,000,000.00
Subscriptions for preferred stock of Second Export-Import Bank of Washington, D. C. ¹	1	1	2,500,000.00	-----	2,500,000.00	-----
Loan to Rural Electrification Administration ¹	1	1	76,500,000.00	-----	46,500,000.00	46,497,574.54
Grand total.....	37,345	23,290	9,214,941,058.04	2,065,442,742.92	6,798,908,957.91	1,710,378,900.36

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama.....	340	154	\$15,893,876.42	\$4,207,294.82	\$11,686,581.60	\$1,016,349.30
Arizona.....	41	18	3,041,300.00	287,048.27	2,754,251.73	-----
Arkansas.....	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,393,643.55
California.....	487	199	208,867,103.50	10,469,267.32	198,385,746.46	94,747.92
Colorado.....	151	87	9,822,071.29	1,499,022.97	7,676,086.07	541,231.26
Connecticut.....	91	42	20,722,785.41	2,619,045.69	18,103,739.72	688,231.65
Delaware.....	3	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	110	30	31,700,434.01	2,878,536.01	28,430,823.00	871,526.25
Florida.....	175	126	10,329,430.82	4,080,802.39	6,248,628.43	1,243,753.57
Georgia.....	306	160	13,808,892.50	2,953,178.13	10,855,589.37	1,117,979.82
Idaho.....	138	56	8,269,781.61	908,700.85	7,361,080.76	-----
Illinois.....	1,411	707	243,405,442.99	42,409,236.27	200,801,306.72	50,205,294.30
Indiana.....	535	300	54,495,374.00	10,955,864.24	43,296,709.76	357,208.10
Iowa.....	919	525	73,109,715.13	11,595,178.27	61,492,836.86	291,429.80
Kansas.....	305	172	9,321,804.31	1,973,233.92	7,348,570.39	211,641.89
Kentucky.....	401	199	23,656,285.60	4,443,456.70	18,777,828.90	62,195.52
Louisiana.....	428	173	129,921,025.09	34,362,624.74	95,558,400.35	20,437,578.33
Maine.....	120	36	65,027,734.02	7,868,254.21	57,147,479.81	1,434,346.49
Maryland.....	211	122	113,907,535.56	12,217,824.36	93,652,715.76	6,472,151.00
Massachusetts.....	174	80	70,829,903.32	9,561,681.77	61,268,321.55	10,786,594.38
Michigan.....	931	417	430,489,921.52	98,830,873.13	330,741,470.30	15,325,950.02
Minnesota.....	562	290	17,183,179.13	3,577,224.78	13,597,454.35	45,403.86
Mississippi.....	266	135	19,196,237.03	2,626,330.97	16,569,906.06	174,886.15
Missouri.....	655	332	78,555,144.75	24,244,379.10	54,278,954.37	4,525,807.34
Montana.....	143	61	5,733,700.41	602,498.68	5,103,167.30	99,849.89
Nebraska.....	469	189	13,702,223.59	2,408,505.63	10,993,717.96	1,221,368.39
Nevada.....	35	12	7,999,032.11	674,356.69	7,195,475.42	320,757.17
New Hampshire.....	18	13	1,794,000.00	356,139.92	1,437,860.08	-----
New Jersey.....	705	436	136,902,074.31	18,703,898.84	116,723,040.66	10,471,151.04
New Mexico.....	41	19	2,597,215.05	705,669.02	1,891,546.03	9,433.90
New York.....	530	257	301,969,030.11	103,552,323.79	197,488,804.04	37,654,641.30
North Carolina.....	363	205	52,169,076.95	10,877,734.11	41,242,793.37	2,718,607.70
North Dakota.....	161	83	7,944,784.75	1,048,148.33	6,896,636.42	54,947.70
Ohio.....	776	462	396,413,182.46	89,234,811.04	301,982,238.39	9,232,313.63
Oklahoma.....	320	145	9,846,524.53	1,587,406.52	8,259,118.01	230,585.44
Oregon.....	255	87	11,526,831.43	2,278,750.93	9,184,180.50	445,091.82
Pennsylvania.....	1,229	618	231,041,865.81	52,895,780.57	175,245,885.24	8,725,519.34
Rhode Island.....	8	3	2,340,859.40	271,921.36	2,068,938.04	341,452.66
South Carolina.....	156	77	25,763,495.24	3,976,730.13	21,786,765.11	135,617.95
South Dakota.....	263	129	12,027,993.72	3,842,387.18	8,185,606.54	85,633.20

See footnotes at end of table.

22 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by States¹—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1933 ²
Tennessee.....	483	223	\$84,511,847.03	\$8,678,271.78	\$75,564,311.04	\$9,004,659.64
Texas.....	607	308	65,301,248.83	8,626,311.09	56,674,937.74	8,518,271.91
Utah.....	131	60	13,313,831.62	2,761,746.87	10,552,084.75	155,714.73
Vermont.....	86	37	11,314,096.63	2,218,289.77	9,095,806.86	257,836.32
Virginia.....	264	138	27,665,056.33	4,638,703.00	21,660,411.93	2,071,184.81
Washington.....	609	174	45,172,439.21	12,714,715.19	30,971,100.02	2,361,234.87
West Virginia.....	323	160	29,202,846.61	4,458,647.94	24,675,198.67	1,141,175.69
Wisconsin.....	832	526	70,398,469.61	12,646,261.67	57,742,207.94	149,235.90
Wyoming.....	75	23	4,644,329.24	534,637.60	4,109,691.64	307,038.07
Alaska.....	2	2	100,000.00	-----	100,000.00	-----
Hawaii.....	2	2	850,000.00	14,103.00	835,897.00	-----
Puerto Rico.....	7	5	2,703,000.00	372,694.25	846,305.75	-----
Total.....	18,028	9,014	3,258,919,053.68	651,645,117.94	2,580,436,665.33	213,010,772.93
Loans to:						
The RFC Mortgage Co. ³	13	1	95,021,275.61	-----	85,222,902.17	17,595,018.30
Federal National Mortgage Association ³	1	1	25,000,000.00	-----	12,185,258.38	12,185,258.38
Federal land banks ³	57	12	399,636,000.00	12,400,000.00	387,236,000.00	-----
Federal intermediate credit banks ³	8	8	9,250,000.00	-----	9,250,000.00	-----
Regional agricultural credit corporations (rediscouunts) ³	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	-----
Railroads (including receivers and trustees) ³	174	77	722,897,295.00	106,393,555.89	604,677,739.11	419,364,376.68
Grand total.....	19,624	9,125	4,689,564,076.77	776,035,485.59	3,852,252,205.71	662,155,426.29

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	314	138	\$12,946,065.87	\$3,632,841.96	\$9,313,223.91	\$387,348.81
Arizona.....	39	16	2,061,300.00	187,048.27	1,874,251.73	-----
Arkansas.....	312	158	26,600,006.49	5,732,719.86	20,926,436.63	949,480.44
California.....	424	159	126,234,475.25	8,520,287.99	117,702,097.54	94,747.92
Colorado.....	128	72	5,338,993.30	1,129,192.13	4,209,801.17	7,200.89
Connecticut.....	78	30	18,498,217.73	2,254,560.17	16,243,657.56	671,081.65
Delaware.....	3	3	257,000.00	8,000.00	249,000.00	-----
District of Columbia.....	103	25	30,510,901.41	2,878,536.01	27,295,965.40	217,500.00
Florida.....	150	110	8,926,297.93	3,940,182.78	4,986,115.05	904,301.53
Georgia.....	278	146	11,710,397.99	2,424,313.55	9,286,084.44	740,685.93
Idaho.....	98	50	3,659,856.72	757,710.33	2,902,146.39	-----
Illinois.....	1,262	610	218,947,984.00	34,365,685.43	184,387,398.57	49,617,040.96
Indiana.....	504	275	47,759,374.00	9,587,076.55	37,929,497.45	256,788.79
Iowa.....	871	494	62,920,365.13	8,499,214.28	54,399,450.85	164,585.87
Kansas.....	295	163	8,802,304.31	1,837,750.58	6,964,553.73	211,641.89
Kentucky.....	380	179	20,780,857.60	3,016,468.31	17,329,389.29	62,195.52
Louisiana.....	371	132	118,691,162.69	32,091,837.34	86,599,325.35	18,388,482.23
Maine.....	117	33	61,827,134.02	7,868,254.21	53,946,879.81	34,147.58
Maryland.....	152	77	62,344,393.96	8,859,524.77	53,419,469.19	20,319.17
Massachusetts.....	104	48	42,058,700.00	6,034,979.83	36,023,720.17	-----
Michigan.....	800	329	408,268,957.60	93,071,046.22	315,107,033.29	15,156,494.11
Minnesota.....	549	279	13,749,679.13	3,500,237.01	10,240,942.12	45,403.86
Mississippi.....	257	129	18,463,259.36	2,615,628.19	15,847,631.17	174,386.15
Missouri.....	624	314	62,967,002.84	22,112,205.51	40,838,084.57	1,680,934.34
Montana.....	99	52	3,120,987.51	377,839.61	2,715,113.47	99,849.89
Nebraska.....	443	177	7,841,848.59	1,449,863.51	6,391,985.08	146,559.73
Nevada.....	31	9	6,403,725.92	223,394.36	6,051,181.56	10,300.00
New Hampshire.....	18	13	1,794,000.00	356,139.92	1,437,860.08	-----
New Jersey.....	378	149	80,847,892.30	10,876,709.19	69,902,114.11	2,344,989.66
New Mexico.....	27	14	1,513,773.54	539,419.14	974,354.40	9,433.90
New York.....	420	191	117,778,719.27	19,502,281.47	97,348,535.52	10,642,172.94
North Carolina.....	240	118	37,796,187.51	9,772,258.55	28,023,928.96	25,098.40
North Dakota.....	154	77	7,649,284.75	1,039,880.58	6,609,404.17	54,947.70
Ohio.....	603	264	285,393,899.64	57,784,044.62	222,413,721.99	7,984,691.61

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Oklahoma.....	299	127	\$4,691,874.53	\$1,463,972.96	\$3,227,901.57	.....
Oregon.....	225	80	9,372,880.88	1,557,778.38	7,751,202.50	\$105,091.82
Pennsylvania.....	1,120	529	218,617,159.65	50,494,459.36	165,222,500.29	5,100,249.17
Rhode Island.....	6	2	1,873,413.40	259,658.36	1,613,755.04	245,722.66
South Carolina.....	115	53	21,325,946.13	2,600,537.52	18,725,408.61	134,962.68
South Dakota.....	252	122	5,140,916.70	1,096,113.38	4,044,803.32	85,633.20
Tennessee.....	433	198	73,117,431.50	6,371,046.67	66,660,784.83	5,528,024.93
Texas.....	503	239	31,498,474.80	5,056,872.22	26,441,602.58	2,725,051.62
Utah.....	93	55	8,001,388.52	2,405,153.17	5,596,235.35	155,714.73
Vermont.....	86	37	11,314,096.63	2,218,289.77	9,095,806.86	257,836.32
Virginia.....	234	116	20,315,808.67	3,374,552.10	16,941,256.57	91,752.23
Washington.....	378	147	32,467,510.09	11,661,044.30	20,773,841.79	1,512,411.49
West Virginia.....	298	138	25,067,355.84	3,620,000.57	21,378,355.27	638,402.41
Wisconsin.....	730	444	41,720,990.81	10,317,179.57	31,393,811.24	98,885.90
Wyoming.....	41	17	1,486,574.42	290,041.53	1,196,532.89	.....
Alaska.....	2	2	100,000.00	.....	100,000.00	.....
Hawaii.....	2	2	850,000.00	14,103.00	835,897.00	.....
Puerto Rico.....	7	5	2,703,000.00	372,694.25	845,305.75	.....
Total.....	15,350	7,346	2,454,219,828.83	470,020,629.34	1,971,735,306.18	127,782,550.53

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

Alabama.....	3	3	\$111,000.00	\$811.96	\$110,188.04	.....
Arkansas.....	45	28	2,795,378.25	137,014.84	2,658,363.41	\$20,950.96
California.....	50	32	9,805,134.81	523,756.13	9,281,378.68	.....
Colorado.....	1	1	110,000.00	3,263.06	106,736.94	.....
Connecticut.....	8	8	549,000.00	49,242.14	499,757.86	.....
Georgia.....	1	1	5,000.00	.....	5,000.00	.....
Illinois.....	73	70	3,988,989.09	302,971.46	3,686,017.63	46,988.82
Indiana.....	16	16	1,683,000.00	22,179.40	1,660,820.60	.....
Iowa.....	15	13	1,132,800.00	25,110.25	1,107,689.75	.....
Kentucky.....	16	16	1,449,500.00	54,488.39	1,395,011.61	.....
Louisiana.....	33	26	3,273,860.03	90,890.77	3,182,969.26	449,066.67
Maryland.....	23	19	2,463,288.63	130,200.87	2,333,087.76	218,397.65
Michigan.....	24	16	2,091,287.87	221,494.69	1,869,793.18	.....
Minnesota.....	5	3	107,500.00	3,226.48	104,273.52	.....
Mississippi.....	4	4	103,500.00	7,502.78	95,997.22	.....
Missouri.....	1	1	250,000.00	2,230.27	247,769.73	.....
Montana.....	4	4	313,605.00	78,068.78	235,536.22	.....
Nevada.....	1	1	85,000.00	55,000.00	30,000.00	.....
New Jersey.....	282	256	32,074,693.02	1,708,266.69	29,271,426.33	835,270.43
New York.....	36	24	9,267,159.38	1,961,134.86	7,306,024.52	.....
North Carolina.....	85	68	3,580,018.39	75,868.94	3,504,149.45	.....
North Dakota.....	3	2	155,000.00	3,022.75	151,977.25	.....
Ohio.....	239	173	52,178,834.58	22,547,623.40	29,631,211.18	231,557.06
Pennsylvania.....	77	72	4,122,100.00	159,297.39	3,962,802.61	22,641.96
South Carolina.....	28	19	1,668,049.11	149,228.63	1,518,820.48	.....
South Dakota.....	7	5	261,077.02	15,011.55	246,065.47	.....
Tennessee.....	6	6	290,000.00	405.15	289,594.85	.....
Texas.....	24	20	1,718,150.00	105,416.04	1,612,733.96	.....
Virginia.....	13	9	975,662.35	25,050.90	950,611.45	.....
Washington.....	5	5	849,000.00	5,591.24	158,408.76	.....
West Virginia.....	17	16	1,626,000.00	15,681.12	1,610,318.88	.....
Wisconsin.....	89	75	9,041,000.00	463,211.79	8,577,788.21	1,850.00
Wyoming.....	5	2	815,611.87	83,472.88	732,138.99	307,038.07
Total.....	1,239	1,014	148,940,199.40	29,025,705.60	118,134,493.80	2,133,461.62

See footnotes at end of table.

24 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by States¹—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1933 ¹
Alabama.....	6	3	\$339,050.00	\$41,300.00	\$297,750.00	
Arkansas.....	4	4	435,000.00	80,000.00	355,000.00	\$84,161.50
Colorado.....	1	1	50,000.00		50,000.00	
District of Columbia.....	1	1	75,000.00		75,000.00	
Florida.....	2	2	33,000.00		33,000.00	
Illinois.....	27	14	6,028,500.00	96,042.28	5,932,457.72	184,500.00
Indiana.....	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa.....	24	13	3,653,000.00	102,290.84	3,550,709.16	126,843.93
Kansas.....	7	7	422,000.00	87,983.34	334,016.66	
Kentucky.....	1	1	1,000,000.00	1,000,000.00		
Louisiana.....	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland.....	6	2	13,985,000.00		13,985,000.00	
Michigan.....	16	10	4,816,913.76	609,394.50	4,207,519.26	55,002.71
Minnesota.....	2	2	28,500.00	6,000.00	22,500.00	
Mississippi.....	3	1	112,000.00		112,000.00	
Missouri.....	13	6	8,927,891.91	298,218.63	8,614,574.76	1,662,366.01
Nebraska.....	10	6	2,399,150.00	401,663.56	1,997,486.44	37,115.00
New Jersey.....	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York.....	17	9	28,483,600.00	1,086,357.04	27,397,242.96	364,132.03
North Carolina.....	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota.....	2	2	74,500.00	5,000.00	69,500.00	
Ohio.....	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma.....	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania.....	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina.....	3	2	504,000.00		504,000.00	
South Dakota.....	1	1	50,000.00		50,000.00	
Tennessee.....	4	3	711,000.00	34,125.51	676,874.49	275,000.00
Texas.....	12	9	4,170,731.66	44,083.24	4,126,648.42	296,323.28
Virginia.....	1	1	385,196.62	10,104.37	375,092.25	
West Virginia.....	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin.....	2	2	60,000.00		60,000.00	
Total.....	208	133	104,039,750.19	13,331,441.86	90,693,209.81	3,493,755.04

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	16	9	\$1,922,760.55	\$532,340.90	\$1,390,419.65	\$73,815.62
Arizona.....	1	1	100,000.00	100,000.00		
Arkansas.....	6	4	1,433,500.00	332,168.02	1,101,331.98	127,333.03
California.....	9	7	69,342,493.44	1,082,750.48	68,259,742.96	1,843.45
Colorado.....	8	8	1,374,000.00	29,903.88	1,344,096.12	17,150.00
Connecticut.....	4	3	1,675,000.00	315,243.38	1,359,756.62	654,026.25
District of Columbia.....	6	4	1,114,532.60		1,059,857.60	337,024.04
Florida.....	8	4	878,032.99	95,719.61	782,313.38	369,943.88
Georgia.....	21	10	1,811,994.51	483,864.58	1,328,129.93	
Idaho.....	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois.....	47	12	10,794,669.90	6,261,230.38	4,533,439.52	357,064.32
Indiana.....	1	1	220,000.00	22,508.08	197,491.92	100,419.31
Iowa.....	4	2	2,773,550.00	2,773,550.00		
Kansas.....	3	2	97,500.00	47,500.00	50,000.00	
Kentucky.....	2	1	92,500.00	42,500.00	50,000.00	
Louisiana.....	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,408,735.41
Maine.....	1	1	3,200,000.00		3,200,000.00	1,399,678.91
Maryland.....	30	24	35,114,852.97	3,228,098.72	33,815,158.81	6,233,434.18
Massachusetts.....	64	27	28,667,648.32	3,525,758.52	25,141,889.80	10,769,182.01
Michigan.....	88	60	14,212,762.29	4,761,220.36	8,624,841.93	114,453.20
Minnesota.....	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi.....	2	1	517,477.67	3,200.00	514,277.67	
Missouri.....	16	10	5,989,250.00	1,410,724.69	4,578,525.31	1,182,506.90
Montana.....	1	1	156,370.00	202.39	156,167.61	20,000.00
Nebraska.....	8	4	695,225.00	40,978.56	654,246.44	310,457.17
Nevada.....	3	2	1,510,306.19	395,962.33	1,114,343.86	7,053,874.39
New Jersey.....	38	25	23,074,188.99	6,027,122.96	16,736,000.22	
New Mexico.....	5	4	209,000.00	60,000.00	149,000.00	
New York.....	54	21	146,022,300.00	80,817,889.70	65,204,410.30	26,648,336.33
North Carolina.....	25	11	5,718,958.96	906,587.20	4,812,371.76	742,073.56

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938
North Dakota.....	1	1	\$55,000.00	\$245.00	\$64,755.00	
Ohio.....	27	20	42,968,018.24	1,862,081.22	41,105,967.02	\$1,016,065.06
Oklahoma.....	18	16	4,879,659.00	121,483.56	4,758,166.44	230,585.44
Oregon.....	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania.....	23	10	6,081,475.00	1,478,550.11	4,602,924.89	3,373,204.16
South Dakota.....	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee.....	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,201,634.71
Texas.....	58	34	22,713,976.26	2,667,754.16	20,046,222.10	5,054,136.85
Utah.....	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia.....	13	10	5,939,921.89	1,228,995.63	3,344,984.86	1,940,432.58
Washington.....	21	16	8,735,825.23	966,147.95	7,000,677.28	757,410.77
West Virginia.....	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin.....	8	4	6,488,762.92	1,842,785.61	4,645,977.31	48,500.00
Total.....	716	418	487,838,622.07	131,268,120.32	344,987,859.89	73,558,783.49
Loans to The RFC Mortgage Co. ³	13	1	95,021,275.61		85,222,902.17	17,595,018.30
Loan to Federal National Mortgage Association ²	1	1	25,000,000.00		12,185,258.38	12,185,258.38
Grand total.....	730	420	607,859,897.68	131,268,120.32	442,396,020.44	103,339,060.17

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts.....	3	2	\$74,555.00	\$843.42	\$73,711.58	\$16,747.58
Michigan.....	1	1	65,000.00	9,504.30	55,495.70	
Minnesota.....	1	1	10,000.00	261.29	9,738.71	
New York.....	1	1	20,000.00	20,000.00		
Rhode Island.....	2	1	467,446.00	12,263.00	455,183.00	95,730.00
Virginia.....	2	1	5,966.80		5,966.80	
Total.....	10	7	642,967.80	42,872.01	600,095.79	112,477.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	1	1	\$575,000.00		\$575,000.00	\$555,184.87
Arkansas.....	3	1	590,000.00	\$104,811.41	485,188.59	192,154.43
California.....	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado.....	5	1	2,494,772.68	80,763.90	1,767,046.53	632,186.92
Georgia.....	2	1	205,000.00		205,000.00	
Illinois.....	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana.....	4	2	335,000.00	62,078.78	272,921.24	
Iowa.....	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky.....	1	1	330,000.00	330,000.00		
Louisiana.....	2	1	82,500.00		82,500.00	
Michigan.....	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota.....	1	1	185,000.00		185,000.00	
Nebraska.....	8	2	2,766,000.00	516,000.00	1,950,000.00	1,017,693.66
North Carolina.....	6	3	3,141,412.09	122,906.92	2,969,955.70	1,951,435.10
Pennsylvania.....	2	1	401,000.00	19,148.24	381,851.76	229,424.05
South Carolina.....	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee.....	3	2	190,000.00	100,000.00	90,000.00	
Texas.....	4	2	2,636,000.00	719,965.48	1,916,034.52	442,760.16
Utah.....	1	1	550,000.00	1,767.58	548,232.42	
West Virginia.....	2	1	1,700,000.00	535,102.67	1,164,897.33	487,510.51
Total.....	64	27	28,681,984.77	5,815,014.34	21,871,468.71	5,408,349.70

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States¹—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ²
Arizona.....	1	1	\$880,000.00	-----	\$880,000.00	-----
Arkansas.....	5	2	214,135.95	-----	214,135.95	\$39,543.19
Colorado.....	4	2	71,455.31	\$11,500.00	59,955.31	-----
Florida.....	3	1	435,000.00	-----	435,000.00	-----
Idaho.....	7	1	63,889.60	5,167.00	58,722.60	-----
Iowa.....	2	1	480,000.00	25,000.00	455,000.00	-----
Louisiana.....	2	1	120,000.00	-----	120,000.00	-----
New York.....	2	1	397,251.46	164,660.72	232,590.74	-----
North Dakota.....	1	1	1,000.00	-----	1,000.00	-----
Oregon.....	15	1	116,790.30	-----	116,790.30	-----
South Carolina.....	1	1	58,500.00	58,500.00	-----	-----
Tennessee.....	2	2	124,250.00	124,250.00	-----	-----
Texas.....	2	1	95,491.08	6,239.95	89,251.13	-----
Washington.....	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.01
Total.....	250	20	6,120,867.59	477,249.37	5,643,618.22	84,855.80

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado.....	4	2	\$382,850.00	\$244,400.00	\$138,450.00	-----
Idaho.....	30	2	2,132,035.29	101,900.00	2,030,235.29	-----
Missouri.....	1	1	421,000.00	421,000.00	-----	-----
Montana.....	38	3	2,142,250.00	145,900.00	1,996,350.00	-----
New Mexico.....	9	1	874,441.51	106,249.88	768,191.63	-----
Oregon.....	4	1	270,740.00	28,450.00	242,290.00	-----
Texas.....	4	3	2,468,425.03	25,980.00	2,442,445.03	-----
Utah.....	35	2	3,477,443.10	304,826.12	3,172,616.98	-----
Wyoming.....	29	4	2,342,142.95	161,123.19	2,181,019.76	-----
Total.....	154	19	14,511,327.88	1,539,729.19	12,971,598.69	-----

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut.....	1	1	\$567.68	-----	\$567.68	-----
Kentucky.....	1	1	3,428.00	-----	3,428.00	-----
Montana.....	1	1	487.90	\$487.90	-----	-----
New Jersey.....	1	1	3,300.00	3,300.00	-----	-----
Ohio.....	1	1	7,400.00	7,400.00	-----	-----
Pennsylvania.....	1	1	3,905.69	-----	3,905.69	-----
Tennessee.....	1	1	7,000.00	183.31	6,816.69	-----
Total.....	7	7	26,089.27	11,371.21	14,718.06	-----

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin.....	3	1	\$13,087,715.88	\$23,084.70	\$13,064,631.18	-----
Total.....	3	1	13,087,715.88	23,084.70	13,064,631.18	-----

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida.....	12	9	\$57,100.00	\$44,900.00	\$12,200.00	\$2,250.00
Georgia.....	4	2	76,500.00	45,000.00	31,375.00	7,350.01
Maine.....	2	2	600.00	-----	600.00	520.00
Massachusetts.....	2	3	29,000.00	-----	29,000.00	663.89
Oregon.....	2	2	525,000.00	-----	525,000.00	340,000.00
South Carolina.....	1	1	22,000.00	-----	22,000.00	655.27
Virginia.....	1	1	42,500.00	-----	42,500.00	39,000.00
Washington.....	2	2	57,000.00	-----	57,000.00	46,100.00
Total.....	27	22	809,700.00	89,900.00	719,675.00	436,539.17

See footnotes at end of table.

REPORT OF RECONSTRUCTION FINANCE CORPORATION 27

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Illinois.....	1	1	\$1,250,000.00	\$1,250,000.00		
Total.....	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co. ²	3	1	25,000,000.00		\$25,000,000.00	\$25,000,000.00
Federal National Mortgage Association ³	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total.....	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama.....	96	92	\$2,511,273.33	\$482,850.00	\$718,483.33	\$615,759.32
Arizona.....	10	10	497,200.00	26,957.84	65,000.00	40,000.00
Arkansas.....	95	89	6,393,224.10	341,466.67	4,886,000.00	4,164,982.58
California.....	104	97	16,060,450.00	1,142,342.04	3,346,966.00	2,796,743.37
Colorado.....	47	44	998,533.33	406,333.80	391,985.49	318,723.42
Connecticut.....	63	53	4,358,270.00	1,157,972.32	2,681,600.00	1,774,992.38
Delaware.....	9	9	370,000.00	13,500.00	300,000.00	
District of Columbia.....	27	23	518,510.00	56,500.00	116,846.50	90,171.50
Florida.....	176	155	3,684,217.60	272,281.00	2,313,326.36	1,842,139.97
Georgia.....	378	338	9,361,898.98	2,198,405.68	4,685,388.38	2,805,270.26
Idaho.....	38	34	886,266.00	56,915.00	676,708.81	461,586.61
Illinois.....	220	195	16,116,316.98	4,257,544.48	9,061,632.78	6,554,998.15
Indiana.....	108	101	4,181,550.00	1,119,000.22	2,327,640.19	1,765,696.99
Iowa.....	36	33	1,644,075.00	453,125.00	1,041,279.00	696,259.58
Kansas.....	96	92	1,792,288.27	318,075.00	910,169.39	557,372.01
Kentucky.....	120	115	3,581,524.07	1,257,588.10	1,377,582.01	898,286.02
Louisiana.....	39	36	935,000.00	143,183.74	484,879.58	324,511.19
Maine.....	15	14	292,400.00	111,650.00	164,000.00	82,100.00
Maryland.....	81	70	4,303,416.67	1,329,753.67	2,369,938.00	1,468,344.20
Massachusetts.....	194	171	9,717,901.66	2,840,220.74	4,333,548.69	3,111,244.00
Michigan.....	196	187	16,438,516.07	2,137,282.63	7,582,049.98	5,517,215.48
Minnesota.....	96	90	2,043,885.00	529,508.91	642,342.85	264,283.24
Mississippi.....	57	56	1,158,455.00	429,290.01	220,575.00	130,973.32
Missouri.....	160	142	10,725,200.00	2,881,016.36	4,895,390.19	3,193,038.81
Montana.....	31	27	399,342.50	85,992.50	203,250.00	96,996.33
Nebraska.....	58	51	1,262,200.69	261,125.00	572,860.40	429,816.42
Nevada.....	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire.....	9	8	1,620,000.00	329,717.00	765,283.00	623,402.96
New Jersey.....	214	178	19,134,053.27	7,358,610.00	10,191,528.72	8,587,734.08
New Mexico.....	16	14	639,050.20	101,750.00	223,000.00	104,998.68
New York.....	608	506	25,478,878.22	9,795,466.95	11,923,660.65	8,429,850.34
North Carolina.....	114	106	5,210,832.14	1,497,260.53	2,959,713.92	1,848,312.62
North Dakota.....	20	18	708,660.00	32,100.00	532,738.60	506,679.82
Ohio.....	237	204	14,309,663.44	3,148,249.62	8,108,585.73	5,930,457.35
Oklahoma.....	34	32	730,500.00	107,500.00	373,500.00	287,340.13
Oregon.....	115	99	7,187,025.00	1,615,132.12	4,608,248.20	3,011,592.77
Pennsylvania.....	336	281	24,358,786.96	7,336,426.39	13,148,406.52	10,593,173.86
Rhode Island.....	29	24	3,693,250.00	295,000.00	3,093,000.00	2,612,352.70
South Carolina.....	53	48	3,245,225.00	835,438.24	601,676.97	169,267.41
South Dakota.....	18	18	106,300.00	43,175.00	20,550.00	10,660.43
Tennessee.....	135	125	6,537,088.00	1,023,269.01	3,647,227.10	2,800,220.94
Texas.....	177	166	3,416,588.84	710,692.51	1,398,585.53	1,044,433.56
Utah.....	20	16	792,145.32	101,500.00	549,645.32	463,174.50
Vermont.....	12	9	388,100.00	126,990.50	176,109.50	122,933.89
Virginia.....	71	65	3,392,662.50	863,109.26	777,990.74	294,005.03
Washington.....	* 1,168	904	8,540,758.15	1,604,231.62	4,048,320.64	3,051,070.34
West Virginia.....	55	48	2,147,331.17	715,575.21	720,794.73	430,390.68
Wisconsin.....	71	67	4,275,325.00	1,617,050.97	1,288,614.03	748,268.51
Wyoming.....	8	7	78,200.00	22,500.00	17,500.00	10,000.00
Alaska.....	1	1	11,000.00			
Hawaii.....	1	1	200,000.00	200,000.00		
Puerto Rico.....	18	17	1,035,000.00	12,000.00	543,100.00	454,903.90
Total.....	6,093	5,289	257,569,959.80	63,043,749.78	126,158,220.62	92,136,729.65

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938
Alabama	71	67	\$1,246,100.00	\$365,250.00	\$537,150.00	\$456,972.51
Arizona	3	3	105,700.00	20,700.00	65,000.00	40,000.00
Arkansas	81	75	6,062,424.10	162,900.00	4,808,966.67	4,098,049.50
California	74	68	7,683,700.00	895,964.00	3,346,966.00	2,796,743.37
Colorado	39	36	877,700.00	378,000.00	375,319.29	312,884.29
Connecticut	48	38	3,965,000.00	990,000.00	2,661,600.00	1,660,992.38
Delaware	9	9	370,000.00	13,500.00	300,000.00	
District of Columbia	22	18	463,760.00	47,500.00	118,846.50	90,171.50
Florida	162	143	3,461,037.00	196,531.00	2,287,957.94	1,616,771.55
Georgia	323	286	7,043,067.32	1,618,639.02	3,497,380.05	2,154,344.78
Idaho	30	27	790,550.00	37,349.00	670,708.81	456,752.84
Illinois	195	170	15,435,718.65	4,049,668.48	8,787,882.78	6,281,248.15
Indiana	85	79	3,671,350.00	1,026,000.22	2,230,240.19	1,683,596.99
Iowa	32	29	1,607,450.00	440,000.00	1,041,279.00	696,259.58
Kansas	73	70	1,201,704.94	152,825.00	684,836.06	454,196.79
Kentucky	96	92	2,353,924.07	670,600.00	1,065,498.68	751,162.21
Louisiana	33	31	840,700.00	138,500.00	434,879.58	287,011.19
Maine	13	12	221,650.00	111,650.00	94,000.00	82,100.00
Maryland	70	60	3,443,651.67	1,171,713.67	1,833,938.00	1,433,424.20
Massachusetts	156	134	8,305,250.00	2,418,438.58	4,226,830.85	3,039,380.07
Michigan	155	147	13,239,066.07	1,743,382.63	7,175,849.98	5,199,390.48
Minnesota	59	56	1,340,730.00	356,000.00	445,057.14	243,425.63
Mississippi	44	43	852,780.00	415,340.00	220,875.00	130,973.32
Missouri	131	115	8,168,450.00	1,246,805.56	4,742,020.19	3,060,694.07
Montana	20	18	223,600.00	26,500.00	150,000.00	69,846.33
Nebraska	52	45	945,190.69	153,500.00	572,860.40	429,816.42
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	6	6	1,125,000.00	305,000.00	695,000.00	623,402.96
New Jersey	164	132	17,801,433.27	6,886,700.00	9,874,078.72	8,274,942.95
New Mexico	9	7	403,500.00	95,000.00	35,000.00	20,518.68
New York	524	430	22,128,403.22	8,305,190.87	11,607,717.03	8,247,688.34
North Carolina	89	82	4,082,257.14	1,049,943.22	2,570,213.92	1,796,831.04
North Dakota	17	15	704,000.00	31,500.00	531,778.60	506,217.87
Ohio	168	141	11,290,983.34	2,317,702.00	7,350,728.59	5,300,760.76
Oklahoma	28	26	533,000.00	83,000.00	373,500.00	287,340.13
Oregon	87	74	5,282,700.00	721,382.12	4,009,848.20	2,561,521.37
Pennsylvania	274	222	20,798,484.00	6,522,599.73	11,713,790.96	9,370,344.50
Rhode Island	21	16	2,783,000.00	291,000.00	2,391,000.00	2,061,019.37
South Carolina	38	34	1,470,600.00	705,823.03	601,676.97	169,287.41
South Dakota	13	13	46,950.00	8,050.00	14,700.00	5,630.23
Tennessee	82	75	3,988,019.26	564,022.86	2,989,060.43	2,403,917.89
Texas	141	131	2,665,363.84	680,684.65	1,233,317.67	885,436.19
Utah	17	13	721,645.32	101,500.00	524,145.32	437,622.00
Vermont	8	5	342,000.00	98,690.50	173,309.50	120,133.89
Virginia	44	40	1,678,500.00	715,098.26	734,990.74	251,003.03
Washington	1,108	853	7,278,408.16	1,117,976.11	3,834,311.55	2,866,594.08
West Virginia	36	32	1,267,245.45	524,499.50	591,344.73	315,028.44
Wisconsin	46	43	3,288,025.00	1,498,000.00	1,059,415.00	723,751.95
Wyoming	6	6	31,700.00		17,500.00	10,000.00
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	17	16	960,000.00	12,000.00	543,100.00	454,903.90
Total	5,023	4,286	204,704,034.44	51,488,035.85	115,614,168.83	85,421,077.13

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	25	25	\$1,265,173.33	\$117,600.00	\$181,333.33	\$158,766.67
Arizona	7	7	391,500.00	6,267.84		6,267.84
Arkansas	14	14	330,800.00	178,566.67	77,000.00	6,267.84
California	30	29	8,376,750.00	246,378.04		6,267.84
Colorado	8	8	120,833.33	28,333.80	16,000.00	114,833.33
Connecticut	15	15	393,270.00	197,972.32	120,000.00	6,267.84
District of Columbia	5	5	54,750.00	9,000.00		6,267.84
Florida	14	12	223,180.00	75,750.00	25,000.00	6,267.84
Georgia	55	52	2,318,891.66	579,766.66	1,183,000.00	6,267.84
Idaho	8	7	95,716.00	19,566.00	6,000.00	6,267.84

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938
Illinois	25	25	\$630,598.33	\$207,875.00	\$273,750.00	\$273,750.00
Indiana	23	22	510,200.00	93,000.00	97,400.00	82,100.00
Iowa	4	4	36,625.00	13,125.00	—	—
Kansas	23	22	590,583.33	165,250.00	225,333.33	103,175.22
Kentucky	24	23	1,227,600.00	586,988.10	312,083.33	147,123.81
Louisiana	6	5	94,300.00	4,653.74	50,000.00	37,500.00
Maine	2	2	70,750.00	—	70,000.00	—
Maryland	11	10	859,765.00	158,040.00	536,000.00	34,920.00
Massachusetts	38	37	1,412,651.66	461,782.16	106,717.84	71,863.93
Michigan	41	40	3,199,450.00	393,900.00	406,200.00	317,825.00
Minnesota	37	34	703,155.00	173,508.91	197,285.71	20,857.61
Mississippi	13	13	305,675.00	13,950.01	—	—
Missouri	29	27	2,556,750.00	1,634,210.80	153,370.00	132,344.74
Montana	11	9	175,742.50	59,492.50	53,250.00	27,150.00
Nebraska	6	6	317,010.00	107,625.00	—	—
New Hampshire	3	2	495,000.00	24,717.00	70,283.00	—
New Jersey	50	46	1,332,620.00	471,910.00	517,450.00	312,791.13
New Mexico	7	7	235,550.20	6,750.00	188,000.00	84,480.00
New York	84	76	3,350,475.00	1,490,276.38	315,943.62	182,162.00
North Carolina	25	24	1,128,575.00	447,317.31	389,500.00	51,481.58
North Dakota	3	3	4,660.00	600.00	960.00	461.95
Ohio	69	63	3,018,680.10	830,547.62	757,857.14	629,696.59
Oklahoma	6	6	197,500.00	24,500.00	—	—
Oregon	28	25	1,904,325.00	893,750.00	598,400.00	450,071.40
Pennsylvania	62	59	3,560,302.96	813,876.66	1,434,615.56	1,222,829.36
Rhode Island	8	8	910,250.00	4,000.00	702,000.00	551,333.33
South Carolina	15	14	1,774,625.00	129,615.21	—	—
South Dakota	5	5	59,350.00	35,125.00	5,850.00	5,030.20
Tennessee	53	50	2,549,068.74	458,866.15	658,166.67	396,303.05
Texas	36	35	751,225.00	30,007.86	165,267.86	155,977.37
Utah	3	3	70,500.00	—	25,500.00	25,482.50
Vermont	4	4	46,100.00	28,300.00	2,800.00	—
Virginia	27	25	1,714,162.50	154,100.00	43,000.00	43,000.00
Washington	60	61	1,262,350.00	546,255.51	214,009.09	184,476.26
West Virginia	19	16	880,085.72	191,075.71	129,450.00	114,462.24
Wisconsin	25	24	987,300.00	119,050.97	229,199.03	24,516.56
Wyoming	2	2	46,500.00	22,500.00	—	—
Hawaii	1	1	200,000.00	200,000.00	—	—
Puerto Rico	1	1	75,000.00	—	—	—
Total	1,070	1,003	52,865,925.36	12,455,713.93	10,544,051.79	6,715,652.52

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	5	2	\$336,000.00	—	—	—
Arkansas	8	6	493,000.00	—	—	—
California	5	4	1,336,500.00	—	—	—
Florida	2	2	1,446,000.00	—	—	—
Georgia	1	1	2,426,991.81	—	\$2,426,991.81	\$2,426,991.81
Illinois	2	2	53,000.00	—	—	—
Iowa	1	1	255,000.00	—	—	—
Maine	1	1	25,000.00	—	—	—
Michigan	2	2	162,000.00	—	—	—
Mississippi	9	7	4,927,500.00	—	—	—
New Jersey	2	2	665,000.00	—	—	—
New Mexico	1	1	13,000.00	—	—	—
New York	1	1	566,000.00	—	—	—
North Carolina	1	1	19,000.00	—	—	—
Ohio	9	5	1,902,000.00	\$337,000.00	161,000.00	161,000.00
Oklahoma	1	1	485,000.00	—	—	—
South Carolina	1	1	160,000.00	—	—	—
Tennessee	4	4	9,675,000.00	—	2,000,000.00	2,000,000.00
Texas	4	4	2,413,000.00	—	—	—
Utah	1	1	63,000.00	—	—	—
Virginia	2	2	51,000.00	—	—	—
Washington	2	1	13,520,000.00	—	—	—
Wisconsin	1	1	55,000.00	—	—	—
Alaska	1	1	93,500.00	—	—	—
Total	67	54	41,141,491.81	337,000.00	4,587,991.81	4,587,991.81

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by States¹—Continued

TOTAL, SECTION 5a OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

(Loans on the assets of closed banks and trust companies)

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1933 ²
California.....	3	3	\$35,901.55	\$508.68	\$35,392.87	\$9,994.78
Colorado.....	2	2	10,050.20	2,812.00	7,238.20	
Florida.....	1	1	1,100.00		1,100.00	585.97
Illinois.....	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana.....	1	1	26,600.00	4,100.00	22,500.00	
Iowa.....	9	9	105,002.20	29,546.79	75,455.41	15,183.80
Kansas.....	2	2	24,500.00	11,107.93	13,392.07	2,511.73
Michigan.....	56	53	14,492,947.55	952,158.24	12,467,862.31	1,429,467.78
Minnesota.....	10	10	139,847.13	46,845.53	93,001.60	31,182.97
Missouri.....	1	1	14,500.00		14,500.00	3,176.68
Nebraska.....	19	19	253,951.84	66,422.52	187,529.32	168,688.94
Nevada.....	1	1	6,000.00	6,000.00		
New York.....	2	2	16,922.72	2,691.22	14,231.50	10,704.86
North Carolina.....	2	2	15,005.00		15,005.00	7,072.55
North Dakota.....	32	32	563,593.98	39,798.12	523,795.86	347,659.50
Ohio.....	6	1	70,259,749.73	32,173,717.85	28,596,905.39	781,431.24
Oklahoma.....	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania.....	2	2	268,000.00	2,955.50	265,044.50	250,000.00
South Carolina.....	1	1	1,450,000.00	136,955.82	1,313,044.18	1,023,162.18
South Dakota.....	25	25	317,674.86	79,583.99	229,667.48	147,735.75
Texas.....	12	12	194,053.11	92,179.79	101,873.32	43,886.00
Wisconsin.....	4	4	101,721.08	86,146.93	15,574.15	7,096.17
Total.....	194	186	88,986,505.98	33,809,988.09	44,606,041.01	4,284,655.59

LOANS ON SELF-LIQUIDATING PROJECTS

(Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended)

Alabama.....	6	6	\$224,000.00	\$149,500.00	\$74,500.00	\$71,000.00
Arizona.....	5	3	1,703,500.00	13,500.00	1,400,000.00	1,257,000.00
Arkansas.....	10	10	1,463,851.92	515,000.00	948,851.92	608,499.00
California.....	13	8	310,655,700.00	6,436,000.00	248,394,971.15	162,251,771.15
Colorado.....	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut.....	1	1	100,000.00	100,000.00		
Florida.....	7	7	1,644,930.78	930,000.00	714,930.78	500,000.00
Georgia.....	2	2	41,000.00	19,000.00	22,000.00	7,000.00
Idaho.....	1	1	60,000.00		60,000.00	60,000.00
Illinois.....	7	7	7,830,723.00	4,766,250.00	3,074,473.00	97,000.00
Indiana.....	4	4	833,000.00	773,000.00	60,000.00	53,000.00
Iowa.....	1	1	9,700.00	9,700.00		
Kansas.....	3	3	820,000.00		820,000.00	755,000.00
Kentucky.....	16	14	1,519,624.00	514,624.00	998,000.00	327,000.00
Louisiana.....	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland.....	1	1	59,850.00		59,850.00	
Michigan.....	3	3	718,841.47	75,000.00	643,841.47	628,242.17
Minnesota.....	1	1	575,000.00	575,000.00		
Mississippi.....	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri.....	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana.....	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska.....	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire.....	1	1	250,000.00		250,000.00	
New Jersey.....	5	4	3,361,904.37	85,904.37	3,276,000.00	348,000.00
New Mexico.....	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York.....	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,901,800.00
North Carolina.....	8	8	1,120,473.20	592,473.20	528,000.00	384,000.00
Ohio.....	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma.....	2	2	299,982.81		299,982.81	24,263.50
Oregon.....	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania.....	4	4	315,000.00	215,000.00	100,000.00	
South Carolina.....	3	2	230,500.00	81,000.00	149,500.00	70,000.00
South Dakota.....	1	1	105,000.00	105,000.00		
Texas.....	21	20	4,278,662.85	3,185,650.00	1,093,012.85	41,500.00
Utah.....	6	6	737,300.00	685,300.00	52,000.00	15,500.00
Virginia.....	8	8	2,110,225.80	131,376.00	1,978,849.80	184,143.40

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States¹—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ²
Washington.....	2	2	\$3,026,318.37	\$2,476,318.37	\$550,000.00	-----
West Virginia.....	1	1	3,000.00	3,000.00	-----	-----
Wisconsin.....	1	1	40,000.00	-----	40,000.00	-----
Wyoming.....	1	1	125,000.00	125,000.00	-----	-----
Puerto Rico.....	1	1	1,300,000.00	-----	1,300,000.00	-----
Total.....	192	176	400,092,487.36	31,841,243.14	311,529,515.37	\$187,938,877.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California.....	6	1	\$7,500,000.00	\$639.00	\$7,499,361.00	-----
Kansas.....	1	1	1,000,232.20	886,527.32	113,704.88	\$104,474.88
Louisiana.....	1	1	200,000.00	43,200.00	156,800.00	104,041.29
Maine.....	4	2	1,650,000.00	990,627.04	659,372.96	501,212.64
Tennessee.....	1	1	100,000.00	130.74	99,869.26	99,869.26
Total.....	13	6	10,450,232.20	1,921,124.10	8,529,108.10	809,598.07

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama.....	1	1	\$150,000.00	\$150,000.00	-----	-----
Arkansas.....	5	5	725,000.00	603,219.30	\$121,780.70	-----
California.....	21	16	5,063,750.00	2,469,590.87	2,594,159.13	-----
Colorado.....	1	1	500,000.00	374,950.00	125,050.00	-----
Delaware.....	2	1	100,000.00	99,100.00	900.00	-----
Florida.....	7	2	393,377.32	-----	393,377.32	-----
Georgia.....	1	1	15,000.00	-----	15,000.00	-----
Illinois.....	1	1	10,500.00	2,000.00	8,500.00	-----
Indiana.....	6	3	757,111.54	460,211.94	296,899.60	-----
Kentucky.....	12	4	5,561,511.97	3,127,589.16	2,373,922.81	\$72,447.66
Louisiana.....	11	10	50,495,000.00	50,452,250.00	42,750.00	-----
Maine.....	1	1	35,000.00	35,000.00	-----	-----
Maryland.....	5	2	575,000.00	200,000.00	375,000.00	-----
Massachusetts.....	2	2	350,000.00	138,603.71	211,396.29	3,781.94
Michigan.....	10	7	570,000.00	442,402.80	127,597.20	-----
Mississippi.....	2	2	60,750.00	60,750.00	-----	-----
Missouri.....	5	5	104,000.00	8,000.00	96,000.00	43,333.70
Montana.....	1	1	2,500.00	615.00	1,885.00	-----
New Jersey.....	4	2	285,000.00	11,432.03	273,567.97	-----
New York.....	8	6	1,700,269.65	1,099,344.17	600,925.48	-----
North Carolina.....	4	1	120,000.00	20,035.21	99,964.79	-----
North Dakota.....	1	1	6,000.00	1,080.00	4,920.00	-----
Ohio.....	5	3	1,035,000.00	400,217.72	504,782.28	340,000.00
Oregon.....	4	2	350,000.00	195,820.71	154,179.29	-----
Pennsylvania.....	4	2	318,500.00	28,062.24	290,437.76	180,000.00
Tennessee.....	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas.....	6	5	219,551.00	20,000.00	199,551.00	-----
Virginia.....	4	4	868,624.91	603,730.27	264,894.64	141,898.61
Washington.....	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia.....	2	1	175,000.00	175,000.00	-----	-----
Wisconsin.....	7	4	1,571,313.44	95,750.00	1,475,563.44	-----
Puerto Rico.....	2	1	1,000,000.00	637,745.53	362,254.47	-----
Total.....	159	105	86,061,513.08	66,367,021.30	19,504,491.78	895,861.91
Loans to Commodity Credit Corporation ²	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	-----
Grand total.....	187	106	1,690,774,178.07	903,362,724.08	787,221,453.99	895,861.91

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States*¹—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Alabama.....	14	1	\$4,211,688.00	-----	\$4,211,688.00	-----
Arizona.....	7	1	1,448,269.00	-----	1,448,269.00	-----
Arkansas.....	7	1	4,833,967.00	-----	4,833,967.00	-----
California.....	9	1	10,081,631.00	-----	10,081,631.00	-----
Colorado.....	8	1	3,832,990.00	-----	3,832,990.00	-----
Florida.....	6	1	3,886,512.00	-----	3,886,512.00	-----
Georgia.....	20	1	1,745,692.00	-----	1,745,692.00	-----
Idaho.....	5	1	1,026,566.00	-----	1,026,566.00	-----
Illinois.....	13	1	55,443,721.00	-----	55,443,721.00	-----
Indiana.....	15	1	5,179,931.00	-----	5,179,931.00	-----
Iowa.....	10	1	2,151,430.00	-----	2,151,430.00	-----
Kansas.....	7	1	2,592,934.00	-----	2,592,934.00	-----
Kentucky.....	9	1	6,728,987.00	-----	6,728,987.00	-----
Louisiana.....	6	1	8,200,127.00	-----	8,200,127.00	-----
Maine.....	6	1	252,895.00	-----	252,895.00	-----
Maryland.....	2	1	176,380.00	-----	176,380.00	-----
Michigan.....	30	1	21,808,199.00	-----	21,808,199.00	-----
Minnesota.....	8	1	2,581,787.00	-----	2,581,787.00	-----
Mississippi.....	8	1	4,058,919.00	-----	4,058,919.00	-----
Missouri.....	16	1	4,616,789.00	-----	4,616,789.00	-----
Montana.....	21	1	2,368,285.00	-----	2,368,285.00	-----
Nevada.....	10	1	262,632.00	-----	262,632.00	-----
New Hampshire.....	3	1	1,366,603.00	-----	1,366,603.00	-----
New Jersey.....	1	1	2,009,291.00	-----	2,009,291.00	-----
New Mexico.....	5	1	387,903.00	-----	387,903.00	-----
New York.....	5	1	26,600,000.00	-----	26,600,000.00	-----
North Carolina.....	5	1	5,950,000.00	-----	5,950,000.00	-----
North Dakota.....	11	1	592,768.00	-----	592,768.00	-----
Ohio.....	37	1	19,272,205.00	\$15,000.00	19,257,205.00	-----
Oklahoma.....	5	1	4,570,597.00	-----	4,570,597.00	-----
Oregon.....	16	1	2,798,290.00	-----	2,798,290.00	-----
Pennsylvania.....	7	1	34,929,875.00	-----	34,929,875.00	-----
Rhode Island.....	2	1	1,123,590.00	-----	1,123,590.00	-----
South Carolina.....	7	1	4,575,270.00	-----	4,575,270.00	-----
South Dakota.....	5	1	1,803,945.00	-----	1,803,945.00	-----
Tennessee.....	13	1	3,375,352.00	-----	3,375,352.00	-----
Texas.....	13	1	7,952,292.00	1.00	7,952,291.00	-----
Utah.....	9	1	2,923,439.00	-----	2,923,439.00	-----
Virginia.....	20	1	3,495,304.00	-----	3,495,304.00	-----
Washington.....	18	1	5,977,430.00	-----	5,977,430.00	-----
West Virginia.....	15	1	9,655,218.00	-----	9,655,218.00	-----
Wisconsin.....	5	1	12,395,362.00	-----	12,395,362.00	-----
Hawaii.....	2	1	394,935.00	-----	394,935.00	-----
Puerto Rico.....	1	1	360,000.00	-----	360,000.00	-----
Total.....	442	44	300,000,000.00	15,001.00	299,984,999.00	(7)

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications ¹⁰	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Alabama.....	97	84	7	77	\$16,143,200.00	\$289,625.00	\$15,853,575.00	\$8,988,041.82
Arizona.....	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,215,200.00
Arkansas.....	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,484,070.00
California.....	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00	14,187,502.19
Colorado.....	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,639,800.00
Connecticut.....	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,829,999.33
Delaware.....	15	14		14	2,680,000.00	2,112,700.00	567,300.00	316,900.00
District of Columbia.....	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,185,300.00
Florida.....	64	53	7	46	2,332,200.00	131,000.00	2,176,200.00	1,427,166.94
Georgia.....	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,069,632.81
Idaho.....	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,634,950.00
Illinois.....	262	252	2	250	94,629,500.00	3,048,385.83	91,581,114.17	35,126,229.22
Indiana.....	346	307		307	18,664,250.00	1,873,000.00	16,791,250.00	10,600,845.00
Iowa.....	156	152	1	151	12,625,500.00	2,377,500.00	10,248,000.00	5,865,240.00
Kansas.....	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,730,144.01
Kentucky.....	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00	6,318,957.50
Louisiana.....	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	7,539,955.00
Maine.....	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,263,682.58
Maryland.....	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	7,459,477.50
Massachusetts.....	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	9,211,205.10
Michigan.....	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	30,309,754.81
Minnesota.....	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,650,689.00
Mississippi.....	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00	7,255,680.48
Missouri.....	282	253	1	252	25,694,500.00	4,893,375.00	20,801,125.00	7,358,579.08
Montana.....	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,421,040.00
Nebraska.....	789	205	45	160	9,504,300.00	970,250.00	8,525,050.00	3,512,113.49
Nevada.....	4	4		4	205,000.00		205,000.00	97,000.00
New Hampshire.....	15	15		15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey.....	346	275	29	222	88,075,300.00	9,513,283.93	78,222,016.07	67,378,542.21
New Mexico.....	25	22		22	1,077,500.00	362,500.00	715,000.00	584,825.00
New York.....	692	604	76	528	393,437,100.00	74,296,310.84	317,149,089.16	63,909,421.97
North Carolina.....	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	5,406,389.37
North Dakota.....	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,435,675.00
Ohio.....	460	437	3	434	100,505,764.00	7,133,527.00	93,322,237.00	55,537,330.24
Oklahoma.....	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00	2,618,963.73
Oregon.....	61	56		56	2,300,000.00	350,000.00	1,950,000.00	996,925.00
Pennsylvania.....	451	386	11	375	56,261,850.00	10,251,753.50	45,995,096.50	36,433,343.17
Rhode Island.....	5	4		4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina.....	45	40		40	2,931,800.00	160,000.00	2,771,800.00	1,983,850.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States¹—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less duplications ¹⁰	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ²
South Dakota.....	143	129	1	128	\$4,522,100.00	\$84,000.00	\$4,438,100.00	\$2,906,005.99
Tennessee.....	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,666,200.00
Texas.....	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	19,128,639.69
Utah.....	44	44	—	44	4,310,000.00	315,000.00	3,995,000.00	2,127,061.43
Vermont.....	62	60	—	60	17,370,625.00	—	17,370,625.00	16,807,150.00
Virginia.....	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00	6,725,367.50
Washington.....	114	110	—	110	7,496,500.00	1,432,000.00	6,064,500.00	2,559,750.00
West Virginia.....	105	95	—	95	6,996,000.00	534,933.34	6,461,066.66	3,835,666.67
Wisconsin.....	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	24,117,241.17
Wyoming.....	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	893,706.06
Alaska.....	1	1	—	1	37,500.00	—	37,500.00	—
Puerto Rico.....	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands.....	3	1	—	1	251,000.00	126,000.00	125,000.00	121,500.00
Total.....	8,606	7,297	456	6,841	1,250,564,914.00	169,491,552.44	1,078,642,661.56	533,306,795.06
Subscriptions for preferred stock of—								
Export-Import Bank of Washington ³	3	1	—	1	45,000,000.00	—	20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C. ⁴	1	1	—	1	2,500,000.00	—	2,500,000.00	—
Grand total.....	8,610	7,299	456	6,843	1,298,064,914.00	169,491,552.44	1,101,142,661.56	553,306,795.06

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States ¹—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Alabama.....	19	9	\$3, 180, 000.00	\$32, 025.00	\$3, 148, 575.00	\$879, 041.82
Arizona.....	1	1	50, 000.00	.....	50, 000.00	.....
Arkansas.....	7	7	549, 500.00	.....	549, 500.00	333, 550.00
California.....	12	5	3, 071, 050.00	539, 750.00	2, 531, 300.00	2, 304, 317.19
Connecticut.....	42	1	309, 800.00	160, 000.00	149, 800.00	11, 041.83
Florida.....	15	7	135, 200.00	1, 000.00	134, 200.00	26, 626.94
Georgia.....	2	1	25, 000.00	.....	25, 000.00	.....
Idaho.....	1	1	25, 000.00	.....	25, 000.00	.....
Illinois.....	1	1	12, 500.00	.....	12, 500.00	7, 587.55
Iowa.....	1	1	50, 000.00	.....	50, 000.00	.....
Kansas.....	2	2	28, 000.00	3, 000.00	25, 000.00	18, 971.57
Maine.....	4	4	573, 000.00	47, 500.00	525, 500.00	505, 857.58
Maryland.....	5	1	30, 630.00	.....	30, 630.00	.....
Massachusetts.....	12	3	506, 000.00	.....	506, 000.00	188, 295.10
Michigan.....	2	2	437, 500.00	5, 300.00	432, 200.00	316, 433.81
Minnesota.....	22	8	175, 625.00	1, 600.00	174, 025.00	139, 208.10
Mississippi.....	1	1	22, 650.00	.....	22, 650.00	12, 878.19
Missouri.....	1	1	1, 548, 000.00	1, 548, 000.00	.....	.....
Montana.....	1	1	10, 000.00	.....	10, 000.00	.....
Nebraska.....	689	106	2, 811, 700.00	248, 700.00	2, 563, 000.00	536, 763.49
New Jersey.....	73	29	4, 929, 050.00	1, 702, 100.00	3, 226, 950.00	2, 410, 694.21
New York.....	88	42	2, 207, 150.00	227, 950.00	1, 979, 200.00	1, 395, 370.65
North Carolina.....	3	3	187, 500.00	12, 500.00	175, 000.00	17, 144.37
North Dakota.....	3	1	20, 000.00	.....	20, 000.00	19, 000.00
Ohio.....	2	1	2, 100.00	.....	2, 400.00	2, 260.24
Oklahoma.....	28	6	791, 000.00	264, 500.00	526, 500.00	12, 038.73
Pennsylvania.....	56	12	410, 550.00	27, 100.00	383, 450.00	239, 674.83
South Dakota.....	6	1	6, 100.00	.....	6, 100.00	4, 145.56
Tennessee.....	2	2	300, 000.00	.....	300, 000.00	90, 000.00
Texas.....	7	5	451, 250.00	300, 000.00	151, 250.00	110, 979.01
Virginia.....	4	1	20, 000.00	5, 000.00	15, 000.00	.....
West Virginia.....	1	1	203, 000.00	.....	200, 000.00	127, 634.17
Wisconsin.....	4	3	83, 000.00	.....	83, 000.00	46, 841.17
Wyoming.....	3	2	115, 000.00	.....	115, 000.00	45, 406.06
Total.....	1, 120	272	23, 274, 755.00	5, 126, 025.00	18, 148, 730.00	9, 801, 762.17

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama.....	78	75	\$12, 962, 600.00	\$257, 600.00	\$12, 705, 000.00	\$8, 109, 000.00
Arizona.....	4	4	1, 565, 000.00	25, 000.00	1, 540, 000.00	1, 215, 200.00
Arkansas.....	132	126	4, 816, 000.00	946, 500.00	3, 869, 500.00	3, 150, 520.00
California.....	138	134	50, 302, 020.00	9, 330, 895.00	40, 971, 125.00	18, 383, 185.00
Colorado.....	63	59	5, 040, 000.00	146, 500.00	4, 893, 500.00	2, 639, 800.00
Connecticut.....	45	42	8, 300, 000.00	1, 257, 674.00	7, 042, 326.00	5, 818, 957.50
Delaware.....	5	5	165, 000.00	27, 700.00	137, 300.00	130, 300.00
District of Columbia.....	4	3	3, 400, 000.00	2, 300, 000.00	1, 100, 000.00	932, 300.00
Florida.....	49	46	2, 197, 000.00	130, 000.00	2, 042, 000.00	1, 400, 540.00
Georgia.....	21	20	2, 522, 500.00	825, 000.00	1, 697, 500.00	1, 020, 500.00
Idaho.....	34	28	2, 310, 000.00	205, 000.00	2, 105, 000.00	1, 634, 950.00
Illinois.....	152	146	85, 346, 000.00	1, 348, 385.83	83, 997, 614.17	30, 639, 391.67
Indiana.....	62	61	7, 847, 500.00	659, 000.00	7, 188, 500.00	3, 198, 445.00
Iowa.....	155	151	12, 575, 500.00	2, 377, 500.00	10, 198, 000.00	5, 865, 240.00
Kansas.....	230	219	6, 021, 250.00	773, 500.00	5, 247, 750.00	3, 711, 172.44
Kentucky.....	144	135	11, 182, 500.00	2, 302, 650.00	8, 879, 850.00	6, 318, 957.50
Louisiana.....	103	101	10, 871, 000.00	425, 000.00	10, 446, 000.00	7, 507, 855.00
Maine.....	30	29	8, 160, 000.00	1, 000, 000.00	7, 160, 000.00	4, 426, 075.00
Maryland.....	19	15	4, 250, 000.00	1, 282, 460.00	2, 967, 540.00	2, 231, 540.00
Massachusetts.....	82	73	19, 525, 000.00	3, 356, 800.00	16, 168, 200.00	9, 022, 910.00
Michigan.....	221	204	42, 827, 600.00	3, 234, 539.00	39, 593, 061.00	29, 793, 321.00
Minnesota.....	110	106	13, 803, 500.00	400, 000.00	13, 403, 500.00	5, 323, 420.00
Mississippi.....	153	152	8, 965, 000.00	495, 000.00	8, 470, 000.00	7, 160, 302.29
Missouri.....	101	92	10, 800, 000.00	902, 875.00	9, 897, 125.00	3, 358, 075.00
Montana.....	50	49	3, 515, 500.00	77, 000.00	3, 438, 500.00	1, 275, 790.00
Nebraska.....	52	52	6, 007, 500.00	672, 550.00	5, 334, 950.00	2, 409, 050.00
Nevada.....	4	4	205, 000.00	.....	205, 000.00	97, 000.00
New Hampshire.....	15	15	1, 363, 000.00	611, 365.00	751, 635.00	236, 135.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by States¹—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1933 ¹
New Jersey.....	270	244	\$81,796,250.00	\$7,061,183.93	\$74,395,066.07	\$64,367,848.00
New Mexico.....	25	22	1,077,500.00	362,500.00	715,000.00	584,825.00
New York.....	302	290	153,640,750.00	7,433,380.84	144,215,689.16	35,850,426.22
North Carolina.....	145	139	7,995,000.00	681,500.00	7,313,500.00	5,393,245.00
North Dakota.....	34	33	2,440,500.00	40,000.00	2,400,500.00	1,005,175.00
Ohio.....	99	90	38,234,364.00	1,686,027.00	36,498,337.00	20,781,286.00
Oklahoma.....	53	51	10,500,000.00	92,500.00	10,407,500.00	2,608,025.00
Oregon.....	21	21	915,000.00	25,000.00	890,000.00	155,700.00
Pennsylvania.....	395	374	55,851,300.00	10,224,653.50	45,611,646.50	38,193,688.24
Rhode Island.....	5	4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina.....	13	10	1,645,000.00	90,000.00	1,555,000.00	1,362,050.00
South Dakota.....	36	34	2,973,000.00	25,000.00	2,948,000.00	1,931,975.00
Tennessee.....	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,576,200.00
Texas.....	170	161	26,610,500.00	3,140,125.00	23,470,375.00	13,788,075.00
Utah.....	10	10	1,590,000.00	265,000.00	1,325,000.00	886,811.43
Vermont.....	42	42	7,770,000.00		7,770,000.00	7,307,130.00
Virginia.....	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,725,367.50
Washington.....	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,817,775.00
West Virginia.....	38	37	3,385,000.00	119,933.34	3,245,066.66	1,496,107.50
Wisconsin.....	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,128,800.00
Wyoming.....	28	25	1,572,500.00	329,000.00	1,252,500.00	848,300.00
Alaska.....	1	1	37,500.00		37,500.00	
Puerto Rico.....	1	1	250,000.00	250,000.00		
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total.....	4,354	4,122	793,753,184.00	73,816,027.44	717,515,456.56	392,536,051.49
Subscriptions for preferred stock of:						
Export-Import Bank of Washington ¹	3	1	45,000,000.00		20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C. ²	1	1	2,500,000.00		2,500,000.00	
Grand total.....	4,358	4,124	841,253,184.00	73,816,027.44	740,015,456.56	412,536,051.49

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1933 ¹
Arizona.....	1	1	\$840,000.00		\$840,000.00	
California.....	1	1	5,000,000.00		5,000,000.00	\$3,500,000.00
Delaware.....	10	9	2,515,000.00	\$2,085,000.00	430,000.00	186,600.00
District of Columbia.....	5	5	1,800,000.00		1,800,000.00	1,233,000.00
Georgia.....	78	75	3,350,000.00	237,000.00	3,113,000.00	2,049,132.81
Illinois.....	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,479,232.00
Indiana.....	284	246	10,816,750.00	1,214,000.00	9,602,750.00	7,402,400.00
Louisiana.....	102	100	5,738,000.00	635,000.00	5,101,000.00	82,100.00
Maine.....	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,331,750.00
Maryland.....	55	54	7,127,500.00	777,500.00	6,350,000.00	5,227,937.50
Michigan.....	1	1	700,000.00		700,000.00	200,000.00
Minnesota.....	185	176	4,104,000.00	303,000.00	3,801,000.00	2,188,000.00
Mississippi.....	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri.....	180	160	13,346,500.00	2,442,500.00	10,904,000.00	4,000,504.08
Montana.....	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska.....	48	47	685,100.00	49,000.00	627,100.00	566,300.00
New Jersey.....	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York.....	302	272	237,589,200.00	66,635,000.00	170,954,200.00	26,663,635.00
North Dakota.....	116	107	2,044,000.00	450,000.00	1,594,000.00	1,411,500.00
Ohio.....	359	346	62,269,000.00	5,447,500.00	56,821,500.00	34,758,775.00
Oregon.....	40	35	1,385,000.00	325,000.00	1,060,000.00	841,225.00
South Carolina.....	32	30	1,286,800.00	70,000.00	1,216,800.00	621,800.00
South Dakota.....	101	94	1,543,000.00	59,000.00	1,484,000.00	969,855.43
Texas.....	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,229,635.00
Utah.....	34	34	2,720,000.00	50,000.00	2,670,000.00	1,240,250.00
Vermont.....	20	18	9,600,625.00		9,600,625.00	9,600,625.00
Washington.....	81	80	3,628,500.00	302,000.00	3,326,500.00	741,975.00
West Virginia.....	66	57	3,431,000.00	415,000.00	3,016,000.00	2,208,925.00
Wisconsin.....	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,941,600.00
Puerto Rico.....	3	3	1,250,000.00		1,250,000.00	450,000.00
Total.....	3,132	2,903	433,536,975.00	90,549,500.00	342,978,475.00	130,968,981.49

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Arizona	14	7	\$13,822,953.77	\$2,875.59	\$3,120,107.68	\$3,068,907.42
Arkansas	123	84	14,434,802.96	1,929,309.06	9,718,758.51	9,234,565.33
California	108	54	48,983,114.41	8,027,029.58	23,572,762.67	23,302,445.92
Colorado	55	32	5,101,341.35	2,100,601.01	2,748,150.74	2,681,575.71
Florida	52	34	8,896,250.28	188,542.86	4,337,716.96	4,194,121.16
Idaho	50	28	2,655,215.33	791,395.86	1,394,238.21	1,337,757.18
Illinois	77	42	3,670,501.27	861,744.45	2,302,662.78	2,166,557.65
Iowa	12	7	383,500.00	183,000.06	194,735.28	177,735.34
Kentucky	4	3	91,932.45	21,854.36	69,603.70	68,025.61
Louisiana	21	19	1,494,433.77	575,616.73	813,181.07	778,169.21
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,426,235.56	659,025.66	4,725,412.61	4,347,555.61
Missouri	101	74	8,076,849.86	1,061,977.06	6,646,198.02	6,168,279.80
Montana	24	14	1,587,249.31	524,138.96	1,036,726.28	983,991.98
Nebraska	12	9	1,690,830.20	126,043.14	1,520,171.36	1,469,908.14
Nevada	6	4	969,433.00	434,856.94	534,576.06	533,144.66
New Mexico	12	10	963,807.76	84,807.76	795,885.87	702,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon	50	23	2,981,736.46	103,946.42	2,826,647.96	2,668,112.81
South Carolina	6	6	280,160.00	119,571.63	124,928.37	121,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	136,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	113	57	16,320,324.64	908,777.28	14,123,890.54	13,855,061.29
Utah	16	12	637,500.00	322,000.64	315,499.96	273,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	130,000.00
Washington	28	17	1,424,495.70	256,550.00	1,133,872.90	1,034,600.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	2	2	46,900.00		46,400.00	44,500.00
Total	1,021	625	140,704,668.08	19,633,364.61	82,517,026.86	79,600,700.02

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	\$100,000.00		\$100,000.00	\$100,000.00
Maryland	4	3	22,350,060.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,635,472.67
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	10	34,375,000.00		34,375,000.00	27,299,791.55

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	\$22,350,000.00		\$22,350,000.00	\$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,635,472.67
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	11	9	34,275,000.00		34,275,000.00	27,199,791.55

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States*¹—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ¹
Kansas.....	1	1	\$100,000.00	-----	\$100,000.00	\$100,000.00
Total.....	1	1	100,000.00	-----	100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California.....	4	1	\$2,150,000.00	\$897,170.00	\$1,252,830.00	-----
Connecticut.....	52	51	142,945.00	51,770.00	91,175.00	\$68,714.75
Florida.....	1	1	50,000.00	38,459.00	11,541.00	5,661.80
Georgia.....	157	144	1,335,500.00	303,694.65	989,805.35	867,287.54
Maine.....	20	20	24,250.00	15,800.00	8,450.00	4,437.50
Maryland.....	9	9	21,600.00	13,000.00	11,600.00	8,320.00
Massachusetts.....	123	120	325,159.00	258,335.00	66,824.00	31,516.23
Mississippi.....	86	81	216,250.00	40,379.02	172,370.98	135,877.81
Montana.....	1	1	150,000.00	33,365.00	116,635.00	63,814.18
New Hampshire.....	11	11	42,956.00	19,478.86	23,477.14	17,219.12
New Jersey.....	1	1	500.00	500.00	-----	-----
New York.....	21	21	53,697.00	17,625.00	36,072.00	30,019.00
North Carolina.....	1	1	10,500.00	10,500.00	-----	-----
Ohio.....	2	2	4,900.00	-----	4,900.00	2,784.32
Pennsylvania.....	207	199	1,035,387.75	391,565.00	643,822.75	494,719.95
Texas.....	2	1	140,000.00	120,000.00	20,000.00	5,000.00
West Virginia.....	4	3	27,650.00	6,700.00	20,950.00	10,622.00
Total.....	705	667	5,734,288.75	2,218,341.53	3,470,447.22	1,741,054.20

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED¹¹

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona.....	34	28	\$1,691,500.00	\$1,245,000.00	\$437,500.00	\$437,500.00
California.....	45	37	3,528,500.00	1,047,500.00	1,656,000.00	1,291,000.00
Colorado.....	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia.....	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho.....	2	2	240,000.00	240,000.00	-----	-----
Kentucky.....	1	1	120,000.00	-----	27,200.00	27,200.00
Montana.....	10	9	985,000.00	252,000.00	668,000.00	238,000.00
Nevada.....	11	11	3,365,500.00	3,155,000.00	210,000.00	49,617.73
New Mexico.....	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon.....	5	4	428,500.00	413,500.00	15,000.00	-----
South Carolina.....	1	1	20,000.00	20,000.00	-----	-----
South Dakota.....	1	1	20,000.00	20,000.00	-----	-----
Utah.....	3	3	60,000.00	40,000.00	16,000.00	16,000.00
Virginia.....	2	2	22,000.00	-----	14,000.00	14,000.00
Wyoming.....	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska.....	10	8	1,055,000.00	55,000.00	913,000.00	763,000.00
Total.....	141	123	12,355,500.00	7,205,000.00	4,059,700.00	2,927,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois.....	1	1	\$22,500,000.00	\$200,000.00	\$22,300,000.00	-----
Total.....	1	1	22,500,000.00	200,000.00	22,300,000.00	-----

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancellations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States¹—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 ²
Arkansas.....	22	20	\$1,123,800.00	\$549,300.00	\$150,000.00	\$149,500.00
Texas.....	6	6	883,000.00	282,500.00		
Total.....	28	26	2,006,800.00	831,800.00	150,000.00	149,500.00

¹ "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

² Includes repayments unallocated, pending advices, as of Sept. 30, 1938.

³ These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

⁴ Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

⁵ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁶ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, as shown on Page 41 of this table; and disbursed \$348,448.80 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

⁷ Of the \$299,984,999 disbursed for relief and work relief as shown on Page 32 of this table, \$17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of \$282,525,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

⁸ Revised.

⁹ Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

¹⁰ Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

¹¹ Classified by States according to the location of the property of the borrowers.

ADDENDUM I TO TABLE 4

PARTICIPATIONS BY BANKS, ETC., IN LOANS TO BUSINESS ENTERPRISES AUTHORIZED BY THE RECONSTRUCTION FINANCE CORPORATION, BY STATES FROM JUNE 19, 1934, TO SEPT. 30, 1938, INCLUSIVE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State *	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc. †	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation *	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation *	Total
Alabama.....		\$125,326.67	\$310,800.00	\$436,126.67
Arizona.....		100,000.00	86,000.00	186,000.00
Arkansas.....	\$55,000.00	35,200.00	43,800.00	134,000.00
California.....	3,700.00	64,250.00	7,736,250.00	7,804,200.00
Colorado.....		62,500.00	27,166.67	89,666.67
Connecticut.....	82,000.00	123,000.00	31,880.00	236,880.00
District of Columbia.....	5,000.00		21,250.00	26,250.00
Florida.....		32,120.00	171,450.00	203,570.00
Georgia.....	364,646.00	263,925.00	419,333.34	1,047,904.34
Idaho.....	300.00	28,150.00	5,874.00	34,324.00
Illinois.....	3,500.00	225,166.67	31,335.00	260,001.67
Indiana.....	146,500.00	126,100.00	232,700.00	505,300.00
Iowa.....	1,500.00	5,000.00	23,625.00	30,125.00
Kansas.....	30,000.00	138,916.67	123,700.00	292,616.67
Kentucky.....	31,500.00	303,000.00	154,400.00	488,900.00
Louisiana.....	8,000.00	20,500.00	11,400.00	39,900.00
Maine.....	3,000.00	10,000.00	750.00	13,750.00
Maryland.....	12,500.00	1,031,160.00	70,875.00	1,114,535.00
Massachusetts.....	142,950.00	144,150.00	237,398.34	524,498.34
Michigan.....	1,539,250.00	187,000.00	691,650.00	2,417,900.00
Minnesota.....	36,500.00	102,720.00	173,425.00	312,645.00
Mississippi.....	7,800.00	31,750.00	65,975.00	105,525.00
Missouri.....	1,200.00	79,650.00	774,100.00	854,950.00
Montana.....	5,470.00	16,757.50	6,500.00	28,727.50
Nebraska.....	20,050.00	33,250.00	37,740.00	91,040.00
New Hampshire.....	60,000.00	195,000.00		255,000.00
New Jersey.....	18,000.00	411,880.00	141,100.00	570,980.00
New Mexico.....		125,699.80	8,250.00	133,949.80
New York.....	296,125.00	355,950.00	1,088,325.00	1,740,400.00
North Carolina.....	19,500.00	327,875.00	151,550.00	498,925.00
North Dakota.....	300.00	240.00	750.00	1,290.00
Ohio.....	99,825.00	489,150.00	795,969.90	1,384,944.90
Oklahoma.....			101,500.00	101,500.00
Oregon.....	182,383.33	863,500.00	22,975.00	1,068,858.33
Pennsylvania.....	248,750.00	833,250.00	407,794.13	1,489,794.13
Rhode Island.....	5,000.00	423,500.00	7,750.00	436,250.00
South Carolina.....		6,000.00	399,875.00	405,875.00
South Dakota.....	3,333.33	15,650.00	18,500.00	37,483.33
Tennessee.....	21,500.00	152,200.00	525,317.18	699,017.18
Texas.....	109,250.00	99,300.00	152,975.00	361,525.00
Utah.....	10,000.00	11,500.00	5,000.00	26,500.00
Vermont.....		700.00	33,300.00	34,000.00
Virginia.....	1,000.00	78,400.00	529,937.50	609,337.50
Washington.....	53,950.00	128,300.00	277,650.00	459,900.00
West Virginia.....	10,000.00	107,000.00	253,414.28	370,414.28
Wisconsin.....		317,250.00	352,950.00	670,200.00
Wyoming.....		8,000.00	7,500.00	15,500.00
Hawaii.....			200,000.00	200,000.00
Puerto Rico.....	18,750.00		75,000.00	93,750.00
Total.....	3,658,032.66	8,239,937.31	17,046,660.34	28,944,630.31

* According to location of borrower.

† These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

* These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

† In addition, banks, etc., were to participate in the amount of \$4,866,100 in commitments outstanding at the close of Sept. 30, 1938.

ADDENDUM II TO TABLE 4 (Not included in the foregoing table 4)

Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Sept. 30, 1938, inclusive, by States

State:	Amount disbursed	State—Continued.	Amount disbursed
Alabama.....	\$8,994,391	New Jersey.....	\$15,423,438
Arizona.....	2,834,146	New Mexico.....	889,188
Arkansas.....	7,410,249	New York.....	63,131,826
California.....	15,823,535	North Carolina.....	9,709,990
Colorado.....	3,925,050	North Dakota.....	3,612,520
Connecticut.....	4,591,154	Ohio.....	36,763,382
Delaware.....	1,010,708	Oklahoma.....	6,309,005
District of Columbia.....	1,056,174	Oregon.....	3,213,315
Florida.....	13,347,232	Pennsylvania.....	44,106,509
Georgia.....	7,705,354	Rhode Island.....	1,870,967
Idaho.....	809,957	South Carolina.....	10,424,200
Illinois.....	52,240,039	South Dakota.....	7,035,597
Indiana.....	11,259,425	Tennessee.....	6,369,196
Iowa.....	5,248,789	Texas.....	13,249,874
Kansas.....	2,732,726	Utah.....	1,723,352
Kentucky.....	5,945,118	Vermont.....	481,544
Louisiana.....	13,034,157	Virginia.....	5,594,074
Maine.....	1,251,414	Washington.....	5,627,175
Maryland.....	7,171,098	West Virginia.....	11,090,599
Massachusetts.....	11,355,140	Wisconsin.....	9,619,053
Michigan.....	31,369,782	Wyoming.....	190,383
Minnesota.....	8,831,959	Alaska.....	349,629
Mississippi.....	8,550,286	Hawaii.....	1,110,561
Missouri.....	6,685,494	Puerto Rico.....	1,970,201
Montana.....	2,853,357	Virgin Islands.....	281,763
Nebraska.....	2,125,699		
Nevada.....	370,801		
New Hampshire.....	968,436	Total.....	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*¹

[From Feb. 2, 1932, to Sept. 30, 1938, inclusive]

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ²	Outstanding as of Sept. 30, 1938
BANKS AND TRUST COMPANIES ³					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators.....	\$1,119,456, 675. 18	\$273, 589, 473. 81	\$833, 403, 308. 06	\$785, 970, 205. 69	\$47, 433, 102. 37
Through mortgage loan companies.....	119, 474, 123. 58	18, 264, 602. 76	101, 154, 845. 82	81, 220, 110. 23	19, 934, 735. 59
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corpora- tion Act, as amended.....	\$ 88, 986, 505. 98	\$ 33, 809, 988. 09	\$ 44, 606, 041. 01	\$ 40, 321, 385. 42	\$ 4, 284, 655. 59
Total, to aid in the reorganization or liquidation of closed banks.....	1, 327, 917, 304. 74	325, 664, 064. 66	979, 164, 194. 89	907, 511, 701. 34	71, 652, 493. 55
Loans to open banks ³	1, 334, 595, 653. 65	196, 378, 316. 88	1, 138, 217, 336. 77	1, 057, 867, 888. 61	80, 349, 448. 16
Loans on preferred stock.....	23, 274, 755. 00	5, 126, 025. 00	18, 148, 730. 00	8, 346, 967. 83	9, 801, 762. 17
Subscriptions for preferred stock.....	841, 253, 184. 00	73, 816, 027. 44	740, 015, 456. 56	327, 479, 405. 07	412, 536, 051. 49
Purchases of capital notes or debentures.....	433, 536, 975. 00	90, 549, 500. 00	342, 978, 475. 00	212, 009, 493. 60	130, 968, 981. 40
Total, banks and trust companies ³	3, 960, 577, 872. 39	691, 533, 933. 98	3, 218, 524, 193. 22	2, 513, 215, 456. 45	705, 308, 736. 77
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers.....	25, 141, 957. 84	21, 640, 057. 38	2, 816, 900. 46	2, 149, 436. 14	667, 464. 32
Loans to others.....	123, 798, 241. 56	7, 385, 648. 22	115, 317, 593. 34	113, 851, 596. 04	1, 465, 997. 30
Total, building and loan associations.....	148, 940, 199. 40	29, 025, 705. 60	118, 134, 493. 80	116, 001, 032. 18	2, 133, 461. 62
INSURANCE COMPANIES					
Loans—direct.....	104, 039, 750. 19	13, 331, 441. 86	90, 693, 209. 81	87, 199, 454. 77	3, 493, 755. 04
Loans on preferred stock.....	34, 275, 000. 00		34, 275, 000. 00	7, 075, 208. 45	27, 199, 791. 55
Subscription for preferred stock.....	100, 000. 00		100, 000. 00		100, 000. 00
Total, insurance companies.....	138, 414, 750. 19	13, 331, 441. 86	125, 068, 209. 81	94, 274, 663. 22	30, 793, 546. 59
MORTGAGE LOAN COMPANIES ⁵					
Loans—direct.....	351, 942, 223. 49	102, 263, 077. 71	238, 131, 178. 92	185, 794, 674. 06	52, 336, 504. 86
Loans to The RFC Mortgage Company.....	95, 021, 275. 61		85, 222, 902. 17	67, 627, 883. 87	17, 595, 018. 30
Loans to Federal National Mortgage Association.....	25, 000, 000. 00		12, 185, 258. 38		12, 185, 258. 38
Subscription for stock of The RFC Mortgage Company.....	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association.....	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies.....	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies ⁵	509, 213, 499. 10	103, 533, 077. 71	371, 539, 330. 47	263, 422, 557. 93	118, 116, 781. 54

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to Federal land banks.....	* 399,636,000.00	12,400,000.00	* 387,236,000.00	* 387,236,000.00	
Loans to Federal intermediate credit banks.....	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation.....	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks.....	28,681,984.77	5,815,014.34	21,871,458.71	16,463,109.01	5,408,349.70
Loans to agricultural credit corporations.....	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Loans to livestock credit corporations.....	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses.....	83,370,955.22	33,146,368.56	30,224,586.66	20,177,690.67	10,046,895.99
Loans for financing agricultural commodities and livestock.....	86,061,513.08	66,367,021.30	19,504,491.78	18,608,629.87	895,861.91
Total, agricultural financing institutions, etc.....	2,434,685,769.01	982,537,897.30	1,430,962,356.99	1,414,526,393.59	16,435,963.40

RAILROADS

Loans to receivers and trustees.....	30,065,960.00	844,791.00	29,221,169.00	3,112,062.20	26,109,106.80
Loans to others.....	692,831,335.00	105,548,764.89	575,456,570.11	182,201,300.23	393,255,269.88
Total, railroads.....	722,897,295.00	106,393,555.89	604,677,739.11	185,313,362.43	419,364,376.68

BUSINESS ENTERPRISES

Loans to business enterprises:					
Direct (including participations).....	7 257,569,959.80	63,943,749.78	126,158,220.62	34,021,490.97	92,136,729.65
Through banks.....	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies.....	16,422,275.00	10,720,439.85	5,701,835.15	4,414,292.11	1,287,543.04
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	809,700.00	89,900.00	719,675.00	283,135.83	436,539.17
Total, loans to business enterprises.....	7 274,969,434.80	74,806,928.28	132,694,392.12	38,833,580.26	93,860,811.86

MINING, MILLING, OR SMELTING OF ORES

Loans, total.....	12,355,500.00	7,205,000.00	4,059,700.00	1,132,251.64	2,927,448.36
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SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended.....	400,092,487.36	31,841,243.14	311,529,515.37	123,590,638.05	187,938,877.32
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	41,141,491.81	337,000.00	4,587,991.81		4,587,991.81
Total, self liquidating projects, etc.....	441,233,979.17	32,178,243.14	316,117,507.18	123,590,638.05	192,526,869.13

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*¹—Continued

	Authorizations	Withdrawals or cancellations	Disbursements	Repayments and other reductions ²	Outstanding as of Sept. 30, 1938
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total.....	\$140,704,668.08	\$19,633,364.61	\$82,517,026.86	\$2,916,326.84	\$79,600,700.02
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933.....	10,450,232.20	1,921,124.10	8,529,108.10	7,719,510.03	809,598.07
Loans to repair damage in 1933, 1934, 1935, 1936:					
To business enterprises.....	1,711,962.75	820,590.00	891,372.75	209,109.74	682,263.01
To others.....	4,022,326.00	1,397,751.53	2,579,074.47	1,520,283.28	1,058,791.19
Total, repair of damage by earthquake, flood, etc.....	16,184,520.95	4,139,465.63	11,999,555.32	9,448,903.05	2,550,652.27
OTHER					
Loans to credit unions.....	642,967.80	42,872.01	600,095.79	487,618.21	112,477.58
Loans to processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	-----
Loans to State funds for securing repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	-----
Loans to refinance public-school district obligations.....	2,006,800.00	831,800.00	150,000.00	500.00	149,500.00
Loans for payment of teachers' salaries.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended.....	300,000,000.00	15,001.00	299,984,999.00	³ 299,984,999.00	-----
Loan to Rural Electrification Administration.....	76,500,000.00	-----	46,500,000.00	2,425.46	46,497,574.54
Total, other.....	414,763,572.95	1,124,128.92	382,614,444.03	335,854,891.91	46,759,552.12
Grand total ⁴	9,214,941,058.04	2,065,442,742.92	⁵ 6,798,908,957.91	⁶ 5,088,530,057.55	1,710,378,900.36

¹ Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.² Excludes repayments unallocated, pending advices, as of Sept. 30, 1938.³ Excludes loans through banks to business enterprises.⁴ Revised.⁵ Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.⁶ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁷ Includes \$3,658,032.66 representing sales of participations to banks, etc; but does not include \$25,236,597.65 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.⁸ Includes \$17,159,232.30 representing repayments and other reductions by States and political subdivisions; and \$282,825,766.70 representing cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.⁹ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed \$499,650,000 for relief, and \$348,448.50 for expenses necessary to carry out the provisions of the above act.¹⁰ Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months¹

GRAND TOTAL

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March	142,333,075.00	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,252,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,688,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,449.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.69
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,213,217.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,200.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	278,190,303.16	443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,354,910.22	71,019,841.07	2,663,894,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,472,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	2,116,645,576.58	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	10,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,373,109.22	61,729,009.89	46,980,617.07	2,659,764,055.32
June	138,554,094.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,649,972.55	19,472,138.21	75,355,508.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,873,909.23	23,103,343.50	112,506,613.95	2,417,812,944.33
July	170,700,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August	43,606,754.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	7,660,361.24	18,627,653.01	26,885,137.49	2,202,565,290.49
October	27,136,119.77	28,403,788.54	34,990,512.10	2,195,978,566.93
November	11,983,136.28	10,835,460.87	33,898,211.49	2,172,915,816.31
December	8,935,348.97	25,067,831.62	63,318,770.11	2,134,664,877.82
Total	578,641,718.94	328,372,897.51	922,388,364.17	2,134,664,877.82

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

GRAND TOTAL—Continued				
Year and month	Amount of authorizations ²	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$ 14,408, 108.36	\$48, 158, 198.30	\$ 35, 493, 002.23	\$2, 147, 330, 073.89
February.....	8, 573, 558.25	15, 705, 071.11	\$ 37, 357, 394.68	2, 125, 677, 750.32
March.....	12, 332, 449.53	16, 394, 887.98	88, 231, 105.02	2, 053, 841, 533.28
April.....	97, 277, 132.38	26, 075, 199.15	\$ 42, 317, 304.87	2, 037, 599, 427.56
May.....	\$ 39, 054, 201.07	11, 364, 373.76	26, 245, 972.64	2, 022, 717, 828.68
June.....	\$ 61, 029, 340.94	28, 474, 505.42	23, 621, 504.72	2, 027, 570, 829.38
July.....	\$ 93, 630, 910.54	38, 372, 893.07	\$ 24, 965, 450.20	2, 040, 978, 272.25
August.....	\$ 159, 766, 366.42	13, 838, 981.64	\$ 76, 989, 423.85	1, 977, 827, 830.04
September.....	\$ 40, 310, 826.66	24, 161, 285.17	15, 983, 439.46	1, 986, 005, 675.75
October.....	5, 586, 471.50	24, 353, 488.24	\$ 16, 373, 756.98	1, 993, 985, 407.01
November.....	\$ 8, 276, 153.92	33, 279, 122.08	\$ 12, 171, 240.37	2, 015, 093, 288.72
December.....	83, 007, 502.44	67, 318, 572.20	\$ 27, 714, 348.95	2, 054, 697, 511.97
Total.....	\$ 623, 253, 022.01	347, 496, 578.12	\$ 427, 463, 943.97	2, 054, 697, 511.97
1938				
January.....	45, 621, 441.05	32, 605, 557.77	\$ 19, 673, 511.16	2, 067, 629, 558.58
February.....	32, 348, 006.48	36, 258, 563.47	\$ 33, 752, 127.00	2, 070, 135, 995.05
March.....	\$ 25, 237, 016.02	25, 482, 818.71	\$ 293, 425, 450.81	1, 802, 193, 362.95
Total, first quarter.....	\$ 103, 206, 463.55	94, 346, 939.95	\$ 346, 851, 088.97	1, 802, 193, 362.95
April.....	104, 059, 212.42	29, 318, 105.84	\$ 11, 278, 949.52	1, 820, 232, 519.27
May.....	\$ 38, 060, 611.14	37, 846, 355.25	\$ 146, 426, 628.17	1, 711, 652, 246.35
June.....	\$ 37, 053, 384.28	27, 602, 304.34	\$ 21, 535, 823.82	1, 717, 718, 726.87
Total, second quarter.....	\$ 179, 173, 207.84	94, 766, 765.43	\$ 179, 241, 401.51	1, 717, 718, 726.87
July.....	71, 107, 012.95	26, 099, 762.76	72, 243, 805.48	1, 671, 574, 684.15
August.....	86, 843, 158.62	42, 687, 579.43	24, 090, 779.11	1, 690, 171, 484.47
September.....	78, 952, 806.04	28, 497, 577.76	\$ 8, 290, 161.87	1, 710, 378, 900.36
Total, third quarter.....	236, 859, 977.61	97, 284, 919.95	\$ 104, 624, 746.46	1, 710, 378, 900.36
Grand total.....	9, 214, 941, 058.04	6, 798, 908, 957.91	\$ 5, 088, 530, 057.55	1, 710, 378, 900.36
TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED				
1932.....	\$1, 623, 154, 844.44	\$1, 427, 603, 122.64	\$299, 832, 996.43	\$1, 127, 770, 126.21
1933.....	1, 529, 578, 898.18	1, 156, 842, 666.34	734, 506, 495.63	1, 550, 106, 296.92
1934.....	1, 827, 076, 609.31	1, 756, 339, 443.47	1, 030, 526, 079.48	1, 275, 919, 660.91
1935.....	180, 461, 830.98	174, 443, 104.84	1, 485, 892, 415.92	964, 470, 349.83
1936				
January.....	\$ 17, 049, 894.79	5, 845, 842.34	\$ 41, 852, 145.03	928, 464, 047.14
February.....	4, 797, 977.98	8, 766, 711.17	\$ 32, 075, 828.48	905, 154, 929.83
March.....	109, 430, 139.36	6, 883, 435.42	60, 016, 366.67	852, 021, 998.58
April.....	26, 122, 916.07	12, 590, 452.21	18, 441, 445.66	846, 171, 003.13
May.....	22, 525, 312.62	11, 124, 092.12	20, 882, 492.04	836, 412, 603.21
June.....	8, 310, 139.58	4, 180, 608.06	24, 134, 628.57	816, 458, 584.70
July.....	2, 779, 967.20	16, 946, 451.02	66, 701, 434.40	766, 703, 601.32
August.....	28, 242, 679.87	9, 785, 793.42	16, 038, 655.17	760, 450, 739.57
September.....	3, 596, 578.21	5, 974, 234.27	19, 922, 639.38	746, 502, 334.46
October.....	\$ 11, 774, 590.33	15, 062, 862.03	24, 083, 060.27	737, 482, 136.22
November.....	8, 442, 602.55	4, 187, 208.76	25, 017, 433.84	716, 651, 911.14
December.....	2, 813, 097.33	15, 762, 093.27	22, 252, 042.76	710, 161, 961.65
Total.....	\$ 245, 885, 905.89	117, 109, 784.09	\$ 371, 418, 172.27	710, 161, 961.65
1937				
January.....	9, 050, 044.36	4, 146, 582.10	17, 025, 333.56	697, 283, 210.19
February.....	3, 590, 733.86	4, 616, 662.24	12, 595, 128.00	689, 304, 744.43
March.....	3, 497, 423.12	5, 481, 114.51	27, 814, 279.44	666, 971, 579.50
April.....	14, 635, 207.45	10, 361, 963.20	14, 662, 608.55	662, 670, 931.15
May.....	30, 789, 770.04	2, 941, 227.46	10, 619, 269.45	654, 992, 892.15
June.....	\$ 18, 332, 608.88	13, 649, 128.95	7, 178, 407.61	661, 463, 613.50
July.....	\$ 3, 026, 879.86	14, 922, 131.95	15, 267, 848.47	661, 117, 896.96
August.....	6, 844, 086.63	6, 574, 994.30	9, 619, 376.21	658, 073, 515.07
September.....	\$ 16, 734, 359.14	11, 646, 355.86	8, 466, 458.80	661, 253, 412.13
October.....	346, 694.20	7, 343, 922.80	9, 626, 864.34	658, 970, 470.59
November.....	253, 458.81	4, 077, 689.07	9, 194, 334.63	653, 853, 825.03
December.....	3, 912, 299.99	14, 236, 835.65	12, 285, 142.01	655, 805, 518.67
Total.....	\$ 111, 013, 566.34	99, 998, 608.09	154, 355, 051.07	655, 805, 518.67

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January.....	\$23,693,569.65	\$7,353,669.73	\$7,993,791.28	\$655,165,397.12
February.....	4,537,821.28	10,243,474.16	13,938,530.56	651,470,340.72
March.....	8,359,274.06	9,439,254.72	4,969,838.43	655,939,757.01
Total, first quarter.....	36,590,664.99	27,036,398.61	26,902,160.27	655,939,757.01
April.....	21,480,049.67	4,448,914.18	6,848,134.68	653,540,536.51
May.....	21,206,029.00	30,406,159.39	42,115,978.50	641,830,717.40
June.....	11,974,287.79	8,975,665.48	8,638,992.81	642,167,390.07
Total, second quarter.....	54,660,366.46	43,830,739.05	57,603,105.99	642,167,390.07
July.....	50,589,578.09	10,792,441.68	5,926,171.10	647,033,660.65
August.....	14,492,400.00	23,999,212.51	18,506,354.67	652,526,518.49
September.....	16,059,412.09	14,256,684.39	4,627,776.59	662,155,426.29
Total, third quarter.....	81,141,390.18	49,048,338.58	29,060,302.36	662,155,426.29
Grand total.....	4,689,564,076.77	3,852,252,205.71	3,190,096,779.42	662,155,426.29

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$848,087,000.09	\$849,548,657.68	\$256,240,037.14	\$593,308,620.54
1933.....	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934.....	426,329,385.50	358,932,233.56	462,678,296.28	602,862,210.87
1935.....	107,897,162.76	106,561,501.16	335,605,939.68	373,817,772.35
1936				
January.....	9,378,229.71	4,506,418.18	26,363,745.54	352,020,444.99
February.....	2,706,657.34	3,923,147.40	22,961,517.31	332,982,075.08
March.....	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April.....	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May.....	12,520,326.14	3,287,178.53	12,306,867.84	264,462,081.09
June.....	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July.....	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54
August.....	6,883,654.88	2,824,153.74	11,918,852.75	232,754,862.53
September.....	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October.....	3,364,567.51	4,245,262.74	12,005,546.76	215,017,807.91
November.....	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December.....	1,696,444.37	4,979,683.67	12,936,338.37	197,080,117.47
Total.....	66,025,453.69	44,005,460.07	220,743,054.95	197,080,117.47
1937				
January.....	3,700,044.36	847,651.56	10,064,908.34	187,862,260.69
February.....	2,474,998.48	1,053,015.15	7,762,931.79	181,152,344.05
March.....	862,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April.....	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May.....	15,757,025.96	358,338.61	5,855,272.37	164,188,611.81
June.....	4,319,722.18	503,795.73	3,730,709.06	160,961,698.48
July.....	2,958,974.28	10,146,823.01	6,914,959.69	164,193,561.80
August.....	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September.....	1,734,359.14	1,325,770.33	4,362,860.97	159,018,271.35
October.....	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November.....	253,458.81	267,171.27	4,773,852.76	152,308,757.49
December.....	1,547,712.12	9,125,988.66	8,778,746.51	152,655,999.64
Total.....	44,397,833.35	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January.....	452,606.66	1,076,310.16	4,372,795.19	149,359,514.61
February.....	1,534,249.61	94,800.00	3,330,154.12	146,124,160.49
March.....	1,402,707.16	321,309.99	2,771,188.53	143,674,281.95
Total, first quarter.....	3,389,563.43	1,492,420.15	10,474,137.84	143,674,281.95

See footnotes at end of table.

48 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
April.....	4,556,657.76	\$ 469,511.25	\$ 2,678,135.09	141,465,658.11
May.....	2,513,469.00	\$ 2,182,691.46	\$ 7,863,790.13	135,784,559.44
June.....	3,094,800.00	276,683.45	\$ 2,447,975.23	133,613,267.66
Total, second quarter.....	10,164,926.76	\$ 2,928,886.16	\$ 12,989,900.45	133,613,267.66
July.....	899,578.09	1,284,424.73	2,825,330.62	132,072,361.77
August.....	1,474,400.00	399,800.00	2,765,578.50	129,706,583.27
September.....	45,000.00	224,300.00	\$ 2,148,332.74	127,782,550.53
Total, third quarter.....	2,418,978.09	1,908,524.73	\$ 7,739,241.86	127,782,550.53
Grand total.....	2,454,219,828.83	1,971,735,306.18	\$ 1,843,952,755.65	127,782,550.53

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$99,696,044.75	\$93,863,114.67	\$9,616,440.07	\$84,246,674.60
1933.....	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934.....	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935.....	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January.....	165,000.00	—	575,799.92	6,698,675.34
February.....	150,000.00	64,929.52	735,893.57	6,027,711.29
March.....	—	—	470,564.57	5,557,146.72
April.....	43,850.00	—	363,257.33	5,193,889.39
May.....	—	17,000.00	292,124.30	4,918,765.09
June.....	—	—	931,066.80	3,987,698.29
July.....	—	—	189,020.27	3,798,678.02
August.....	—	—	167,552.54	3,631,125.48
September.....	37,000.00	—	286,587.06	3,344,538.42
October.....	—	—	449,257.46	2,895,280.96
November.....	—	36,000.00	233,743.65	2,697,537.31
December.....	—	—	235,349.72	2,462,187.59
Total.....	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January.....	—	—	104,132.54	2,358,055.05
February.....	—	—	161,505.88	2,196,549.17
March.....	321,017.93	—	107,000.90	2,089,548.27
April.....	917,276.92	283,384.70	137,151.75	2,235,781.22
May.....	2,864.82	—	174,497.58	2,061,283.64
June.....	602,209.58	159,759.82	167,251.89	2,053,791.57
July.....	—	3,570.80	107,755.35	1,949,607.02
August.....	—	—	85,486.62	1,864,120.40
September.....	—	—	58,797.29	1,805,323.11
October.....	—	—	91,672.93	1,713,650.18
November.....	—	—	72,703.76	1,640,946.42
December.....	400,000.00	533,325.80	71,426.80	2,102,845.42
Total.....	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42
1938				
January.....	1,500.00	—	59,777.63	2,043,067.79
February.....	—	395,531.25	66,888.61	2,371,710.43
March.....	198,266.90	—	49,153.26	2,322,557.17
Total, first quarter.....	199,766.90	395,531.25	175,819.50	2,322,557.17
April.....	1,500.00	—	71,729.44	2,250,827.73
May.....	600,000.00	174,905.72	49,307.48	2,376,425.97
June.....	—	—	\$ 88,303.43	2,288,122.54
Total, second quarter.....	601,500.00	174,905.72	\$ 209,340.35	2,288,122.54
July.....	90,000.00	—	70,307.83	2,217,814.71
August.....	—	24,835.69	48,803.27	2,193,847.13
September.....	405,000.00	—	\$ 60,385.51	2,133,461.62
Total, third quarter.....	495,000.00	24,835.69	\$ 179,496.61	2,133,461.62
Grand total.....	148,940,199.40	118,134,493.80	\$ 116,001,032.18	2,133,461.62

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$83,048,931.66	\$68,037,618.92	\$5,588,738.52	\$62,448,880.40
1933.....	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934.....	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88
1935.....	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January.....			125,180.07	6,060,406.21
February.....			208,248.10	5,852,158.11
March.....			105,149.96	5,747,008.15
April.....			540,205.39	5,206,802.76
May.....			26,790.54	5,180,012.22
June.....			73,795.80	5,106,216.42
July.....			134,458.84	4,971,757.58
August.....			109,835.01	4,861,922.57
September.....			440,534.92	4,421,387.65
October.....			161,944.44	4,259,443.21
November.....			126,539.00	4,132,904.21
December.....	156,000.00		126,182.90	4,006,721.31
Total.....	156,000.00		2,178,864.97	4,006,721.31
1937				
January.....		130,921.66	160,141.22	3,977,501.75
February.....		25,000.00	77,711.91	3,924,789.84
March.....			62,286.64	3,862,503.20
April.....			19,886.42	3,842,616.78
May.....			23,215.06	3,819,401.72
June.....			116,911.30	3,702,490.42
July.....			23,273.49	3,679,216.93
August.....			104,341.25	3,574,875.68
September.....			196,232.78	3,378,642.90
October.....			16,375.09	3,362,267.81
November.....			407,478.65	2,954,789.16
December.....			163,967.54	2,790,821.62
Total.....		155,921.66	1,371,821.35	2,790,821.62
1938				
January.....			33,824.91	2,756,996.71
February.....			175,144.94	2,581,851.77
March.....			21,614.32	2,560,237.45
Total, first quarter.....			230,584.17	2,560,237.45
April.....	1,032,891.91		13,735.48	2,546,501.97
May.....		1,017,793.39	15,616.68	3,548,678.68
June.....			18,524.75	3,530,153.93
Total, second quarter.....	1,032,891.91	1,017,793.39	47,876.91	3,530,153.93
July.....			4,298.75	3,525,855.18
August.....			16,147.57	3,509,707.61
September.....			15,952.57	3,493,755.04
Total, third quarter.....			36,398.89	3,493,755.04
Grand total.....	104,039,750.19	90,693,209.81	87,199,454.77	3,493,755.04

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months¹—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations *	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$95,066,902.61	\$89,735,422.73	\$11,331,611.42	\$78,403,811.31
1933.....	238,514,020.43	130,073,488.59	25,805,654.43	182,671,645.47
1934.....	84,110,951.76	73,438,306.41	92,508,755.42	163,601,190.46
1935.....	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07
1936				
January.....	206,665.08	1,283,674.16	2,525,409.39	129,412,752.84
February.....	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March.....	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April.....	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May.....	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June.....	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July.....	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August.....	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September.....	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October.....	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November.....	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December.....	850,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total.....	45,726,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January.....	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February.....	1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March.....	1,907,177.91	3,141,166.30	6,691,720.96	128,232,271.93
April.....	3,442,373.34	2,979,601.85	7,350,010.05	123,861,833.73
May.....	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June.....	13,395,677.12	2,985,573.40	2,372,443.81	122,062,697.63
July.....	67,905.58	4,756,738.14	5,590,503.30	122,228,532.47
August.....	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September.....	15,000,000.00	5,306,521.62	3,025,413.90	124,283,512.46
October.....		5,023,947.89	4,409,215.91	124,898,244.44
November.....		3,870,517.80	2,851,143.26	125,917,618.98
December.....	1,484,587.87	4,577,521.19	2,445,074.46	128,050,065.71
Total.....	43,413,336.46	45,728,042.41	50,653,249.31	128,050,065.71
1938				
January.....	15,439,462.99	3,217,359.57	2,667,190.81	128,600,234.47
February.....	353,571.67	3,994,149.45	* 6,372,753.89	126,221,630.03
March.....		2,352,708.27	* 1,734,312.15	126,840,026.15
Total, first quarter.....	15,793,034.66	9,564,217.29	* 10,774,256.85	126,840,026.15
April.....	211,000.00	2,701,102.93	2,779,465.21	126,761,663.87
May.....	1,296,060.00	1,774,268.82	* 33,299,110.61	98,236,822.08
June.....	* 6,407,487.79	3,323,944.28	* 3,304,810.35	98,255,956.01
Total, second quarter.....	* 7,914,547.79	10,799,316.03	* 39,383,386.17	98,255,956.01
July.....	35,000,000.00	4,558,016.95	2,581,616.46	100,232,356.50
August.....	1,145,000.00	6,587,576.82	10,533,243.06	96,286,690.26
September.....	10,399,000.00	9,019,814.73	* 1,967,444.82	103,339,080.17
Total, third quarter.....	46,544,000.00	20,165,408.50	* 15,082,304.34	103,339,080.17
Grand total.....	607,859,897.68	442,396,020.44	* 339,056,960.27	103,339,080.17

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ²	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	\$472, 446. 00	\$449, 098. 00	\$8, 838. 00	\$431, 260. 00
1933	148, 555. 00	138, 789. 41	57, 551. 20	512, 498. 21
1931	1, 966. 80	1, 966. 80	129, 007. 29	385, 457. 72
193	20, 000. 00	19, 241. 58	76, 629. 14	328, 070. 16
1936				
January			13, 570. 00	314, 500. 16
February			525. 00	313, 975. 16
March			2, 540. 00	311, 435. 16
April			1, 750. 00	309, 685. 16
May			225. 00	309, 460. 16
June			8, 810. 00	300, 650. 16
July			150. 00	300, 500. 16
August			1, 256. 77	299, 243. 39
September			3, 735. 00	295, 508. 39
October			1, 650. 00	293, 858. 39
November			3, 325. 00	290, 533. 39
December			880. 00	289, 653. 39
Total			38, 416. 77	289, 653. 39
1937				
January			5, 625. 00	284, 028. 39
February			30, 800. 00	253, 228. 39
March			27, 276. 81	225, 951. 58
April			7, 575. 00	218, 376. 58
May			32, 430. 00	185, 946. 58
June			5, 115. 00	180, 831. 58
July			15, 725. 00	165, 106. 58
August			10, 525. 00	154, 581. 58
September			2, 975. 00	151, 606. 58
October			725. 00	150, 881. 58
November			425. 00	150, 456. 58
December			975. 00	149, 481. 58
Total			140, 171. 81	149, 481. 58
1938				
January			4, 844. 00	144, 637. 58
February			500. 00	144, 137. 58
March			2, 375. 00	141, 762. 58
Total, first quarter			7, 719. 00	141, 762. 58
April			11, 700. 00	130, 062. 58
May			375. 00	129, 687. 58
June			9, 860. 00	119, 827. 58
Total, second quarter			21, 935. 00	119, 827. 58
July			6, 450. 00	113, 377. 58
August			750. 00	112, 627. 58
September			150. 00	112, 477. 58
Total, third quarter			7, 350. 00	112, 477. 58
Grand total	642, 967. 80	600, 095. 79	487, 618. 21	112, 477. 58

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations :	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$29,000,000.00	\$18,500,000.00	-----	\$18,500,000.00
1933.....	145,518,000.00	123,618,000.00	-----	142,118,000.00
1934.....	225,118,000.00	245,118,000.00	\$308,780,801.29	78,455,388.71
1935.....	-----	-----	33,624,481.80	44,830,916.91
1936	-----	-----	-----	-----
January.....	-----	-----	9,150,893.58	35,680,023.33
February.....	-----	-----	545,763.60	35,134,259.73
March.....	-----	-----	483,258.26	34,651,001.47
April.....	-----	-----	372,380.05	34,278,621.42
May.....	-----	-----	421,000.47	33,857,620.95
June.....	-----	-----	408,872.09	33,448,748.86
July.....	-----	-----	557,786.83	32,890,962.03
August.....	-----	-----	759,356.07	32,131,605.96
September.....	-----	-----	1,376,050.91	30,755,555.05
October.....	-----	-----	2,905,139.34	27,850,415.71
November.....	-----	-----	314,202.05	27,536,213.66
December.....	-----	-----	2,867,814.96	24,668,398.70
Total.....	-----	-----	20,162,518.21	24,668,398.70
1937	-----	-----	-----	-----
January.....	-----	-----	2,030,964.39	22,637,434.31
February.....	-----	-----	557,934.80	22,079,499.51
March.....	-----	-----	7,612,066.02	14,467,433.49
April.....	-----	-----	158,772.62	14,308,660.87
May.....	-----	-----	456,505.77	13,852,155.10
June.....	-----	-----	144,280.47	13,707,874.63
July.....	-----	-----	132,352.83	13,575,521.80
August.....	-----	-----	310,062.17	13,265,459.63
September.....	-----	-----	113,148.74	13,152,310.89
October.....	-----	-----	158,416.19	12,993,894.70
November.....	-----	-----	712,874.53	12,281,020.17
December.....	-----	-----	713,055.00	11,567,965.17
Total.....	-----	-----	13,100,433.53	11,567,965.17
1938	-----	-----	-----	-----
January.....	-----	-----	130,375.84	11,437,589.33
February.....	-----	-----	3,652,121.37	7,785,467.96
March.....	-----	-----	275,548.75	7,509,919.21
Total, first quarter.....	-----	-----	4,058,045.96	7,509,919.21
April.....	-----	-----	899,704.48	6,610,214.73
May.....	-----	-----	42,136.75	6,568,077.98
June.....	-----	-----	1,558,968.41	5,009,109.57
Total, second quarter.....	-----	-----	2,500,809.64	5,009,109.57
July.....	-----	-----	18,711.34	4,990,398.23
August.....	-----	-----	4,990,398.23	-----
Total, third quarter.....	-----	-----	5,009,109.57	-----
Grand total.....	\$399,636,000.00	\$387,236,000.00	\$387,236,000.00	-----

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months¹—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations *	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$6,297,000.00	\$2,527,845.62	\$62,544.32	\$2,465,301.30
1933.....	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934.....		711,252.53	8,365,785.56	6,486,505.24
1935.....	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January.....			138,787.80	2,100,031.36
February.....			108,503.12	1,991,528.24
March.....			88,101.03	1,903,427.21
April.....			288,626.15	1,614,801.06
May.....			32,602.96	1,582,198.10
June.....			159,349.54	1,422,848.56
July.....	300,000.00	300,000.00	233,877.79	1,488,970.77
August.....			67,720.55	1,421,250.22
September.....			29,666.45	1,391,583.77
October.....	1,100,000.00		85,231.65	1,306,352.12
November.....	600,000.00		137,004.40	1,169,347.72
December.....	60,000.00	588,500.00	35,673.53	1,722,174.19
Total.....	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January.....			61,508.81	1,660,665.38
February.....			25,718.33	1,634,947.05
March.....	376,000.00	343,087.85	18,085.62	1,959,949.28
April.....		864,897.33	35,052.33	2,789,794.28
May.....			70,779.32	2,719,014.96
June.....			145,774.78	2,573,240.18
July.....			73,653.93	2,499,586.25
August.....			64,486.64	2,435,099.61
September.....		13,763.91	111,566.29	2,337,297.23
October.....		60,000.00	168,196.61	2,229,100.62
November.....			166,292.54	2,062,808.08
December.....	480,000.00		44,800.51	2,018,007.57
Total.....	856,000.00	1,281,749.09	985,916.71	2,018,007.57
1938				
January.....	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February.....	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March.....	1,225,000.00	232,236.46	55,795.34	3,898,612.14
Total, first quarter.....	3,675,000.00	2,051,229.92	170,625.35	3,898,612.14
April.....			61,358.23	3,837,253.91
May.....	575,000.00	635,000.00	79,341.53	4,392,912.38
June.....		753,037.75	* 54,010.64	5,091,939.49
Total, second quarter.....	575,000.00	1,388,037.75	* 194,710.40	5,091,939.49
July.....			63,343.06	5,028,596.43
August.....		260,000.00	31,410.45	5,257,185.98
September.....	210,412.09	192,569.66	* 41,405.94	5,408,349.70
Total, third quarter.....	210,412.09	452,569.66	* 136,159.45	5,408,349.70
Grand total.....	28,681,984.77	21,871,458.71	* 16,463,109.01	5,408,349.70

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933.....	\$9,250,000.00	\$9,250,000.00	\$9,250,000.00	-----
Grand total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months ¹—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ²	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$3,619,850.98	\$3,456,627.33	\$1,082,310.40	\$2,374,316.93
1933.....	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934.....	433,894.35	350,491.70	1,178,419.58	863,372.83
1935.....	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April.....			58,636.90	701,300.02
May.....			20,000.00	681,300.02
July.....			100,000.00	581,300.02
August.....			2,000.00	579,300.02
September.....			100,000.00	479,300.02
October.....			100,010.97	379,289.05
November.....			231,500.00	147,789.05
December.....	50,000.00			147,789.05
Total.....	50,000.00		612,147.87	147,789.05
1937				
January.....			27.30	147,761.75
February.....			3,500.00	144,261.75
March.....	30,727.28		99,989.03	44,272.72
April.....		72,921.32		117,194.04
May.....		7,805.96		125,000.00
July.....			720.00	124,280.00
August.....			42.30	124,237.70
September.....			11,606.22	112,631.48
October.....			14,004.70	98,626.78
December.....			1,786.19	96,840.59
Total.....	30,727.28	80,727.28	131,675.74	96,840.59
1938				
January.....			6,385.38	90,455.21
March.....			5,142.60	85,312.61
Total, first quarter.....			11,527.98	85,312.61
May.....			325.50	84,987.11
Total, second quarter.....			325.50	84,987.11
July.....			56.30	84,930.81
September.....			\$ 75.01	84,855.80
Total, third quarter.....			\$ 131.31	84,855.80
Grand total.....	6,120,867.59	5,643,618.22	\$ 5,558,762.42	84,855.80

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$7,285,972.50	\$5,372,062.60	\$655.03	\$5,371,407.57
1933.....	153,350,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934.....	18,168,227.34	18,089,427.00	47,974,575.26	-----
Grand total.....	178,840,452.48	173,243,640.72	173,243,640.72	-----

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months¹—Continued

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$13, 145, 602. 85	\$11, 810, 403. 61	\$4, 062, 258. 82	\$7, 748, 144. 79
1933.....	871, 300. 00	658, 329. 44	6, 081, 544. 24	2, 324, 929. 99
1934.....	210, 559. 15	218, 999. 76	1, 340, 809. 37	1, 203, 120. 38
1935.....	283, 865. 88	283, 865. 88	602, 308. 68	884, 677. 58
1936				
January.....			11, 093. 00	873, 584. 58
February.....			3, 402. 05	870, 182. 53
March.....			11, 506. 06	858, 676. 47
April.....			3, 736. 60	854, 939. 87
May.....			8, 424. 53	846, 515. 34
June.....			27, 724. 12	818, 791. 22
July.....			69, 134. 54	749, 656. 68
August.....			9, 851. 34	739, 805. 34
September.....			16, 277. 20	723, 528. 14
October.....			91, 732. 38	631, 795. 76
November.....			125, 592. 75	506, 203. 01
December.....			216, 874. 94	289, 328. 07
Total.....			595, 349. 51	289, 328. 07
1937				
January.....			41, 753. 88	247, 574. 19
February.....			12, 489. 38	235, 084. 81
March.....			15, 250. 00	219, 834. 81
April.....			1, 771. 23	218, 063. 58
May.....			2, 400. 00	215, 663. 58
June.....			15, 000. 00	200, 663. 58
July.....			19, 366. 47	181, 297. 11
August.....			26, 330. 00	154, 967. 11
October.....			12, 188. 00	142, 779. 11
November.....			82, 779. 11	60, 000. 00
December.....			60, 000. 00	
Total.....			289, 328. 07	
Grand total.....	14, 511, 327. 88	12, 971, 598. 69	12, 971, 598. 69	

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$337, 435, 093. 00	\$284, 311, 271. 48	\$11, 839, 562. 71	\$272, 471, 708. 77
1933.....	74, 410, 585. 00	109, 782, 987. 01	45, 088, 570. 37	337, 166, 125. 41
1934.....	46, 010, 402. 00	53, 189, 013. 62	13, 461, 271. 32	376, 893, 867. 71
1935.....	36, 519, 648. 00	39, 933, 552. 00	20, 577, 558. 81	396, 249, 860. 90
1936				
January.....	5, 000, 000. 00	50, 000. 00	2, 587, 892. 52	393, 711, 968. 38
February.....		1, 550, 000. 00	5, 063, 329. 75	390, 198, 638. 63
March.....	99, 422, 400. 00		959, 142. 31	389, 239, 496. 32
April.....	16, 148, 667. 00	5, 929, 000. 00	1, 000, 826. 28	394, 167, 670. 04
May.....	100, 000. 00	3, 040, 748. 00	4, 180, 699. 09	393, 027, 718. 95
June.....	7, 000. 00	94, 000. 00	4, 689, 664. 97	388, 432, 053. 98
July.....	150, 000. 00	8, 252, 667. 00	45, 843, 881. 03	350, 840, 839. 95
August.....	8, 176, 000. 00	150, 000. 00	722, 288. 47	350, 268, 551. 48
September.....		800, 000. 00	1, 809, 819. 94	349, 258, 731. 54
October.....	140, 000. 00	8, 183, 000. 00	3, 656, 849. 98	353, 784, 881. 56
November.....		940, 000. 00	9, 569, 278. 98	345, 155, 602. 58
December.....		920, 000. 00	99, 620. 00	345, 975, 982. 58
Total.....	129, 144, 067. 00	29, 909, 415. 00	80, 183, 293. 32	345, 975, 982. 58

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months¹—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$5,000,000.00	-----	\$478,106.00	\$345,497,876.58
February.....	-----	-----	128,500.00	245,371,376.58
March.....	-----	-----	5,006,000.00	340,365,376.58
April.....	-----	\$5,000,000.00	538,400.77	344,826,975.81
May.....	10,000,000.00	-----	30,667.42	344,796,308.39
June.....	-----	10,000,000.00	478,301.31	354,318,007.06
July.....	-----	-----	2,387,813.42	351,930,193.66
August.....	5,000,000.00	-----	77,028.73	351,853,164.93
September.....	-----	5,000,000.00	578,857.61	356,274,307.32
October.....	-----	-----	352,662.63	355,921,644.69
November.....	-----	-----	24,044.82	355,896,699.87
December.....	-----	-----	5,000.00	355,891,699.87
Total.....	20,000,000.00	20,000,000.00	10,084,232.71	355,891,699.87
1938				
January.....	6,000,000.00	3,000,000.00	677,121.50	358,214,578.37
February.....	2,000,000.00	4,000,000.00	265,172.72	361,949,405.65
March.....	5,533,000.00	6,533,000.00	51,033.48	368,431,372.17
Total, first quarter.....	13,533,000.00	13,533,000.00	993,327.70	368,431,372.17
April.....	15,678,000.00	1,278,000.00	331,846.75	369,377,525.42
May.....	16,221,500.00	21,621,500.00	765,814.82	390,233,210.60
June.....	2,472,000.00	4,622,000.00	1,156,500.00	393,698,710.60
Total, second quarter.....	34,371,500.00	27,521,500.00	2,254,161.57	393,698,710.60
July.....	14,600,000.00	4,950,000.00	344,336.74	398,304,373.86
August.....	11,873,000.00	16,727,000.00	102,997.18	414,928,376.68
September.....	5,000,000.00	4,820,000.00	384,000.00	419,364,376.68
Total, third quarter.....	31,473,000.00	26,497,000.00	831,333.92	419,364,376.68
Grand total.....	722,897,295.00	604,677,739.11	185,313,362.43	419,364,376.68

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933.....	\$21,733.69	\$7,333.69	-----	\$7,333.69
1934.....	4,355.58	7,384.37	\$13,250.38	1,467.68
1935.....	-----	-----	1,467.68	-----
Grand total.....	26,089.27	14,718.06	14,718.06	-----

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933.....	\$5,887,715.88	\$5,887,715.88	\$74,750.14	\$5,812,965.74
1934.....	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935.....	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January.....	2,300,000.00	-----	419,773.21	253,603.26
February.....	-----	2,300,000.00	156,628.25	2,397,075.01
March.....	-----	-----	45,335.24	2,351,739.77
April.....	-----	-----	332,051.79	2,019,687.98
May.....	-----	-----	151,040.26	1,868,647.72
June.....	-----	-----	59,818.34	1,809,329.38
July.....	-----	-----	331,653.67	1,427,675.71
August.....	-----	-----	131,760.63	1,295,915.08
September.....	-----	-----	67,539.09	1,228,375.99
October.....	-----	-----	1,228,375.99	-----
Total.....	2,300,000.00	2,300,000.00	2,973,376.47	-----
Grand total.....	13,087,715.88	13,064,631.18	13,064,631.18	-----

See footnotes at end of table

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months —Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations †	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934.....	\$119,500.00	\$25,000.00		\$25,000.00
1935.....	589,400.00	549,869.77	\$2,500.00	572,369.77
1936				
January.....		5,750.00		578,119.77
February.....		18,500.00	6,833.32	589,786.45
April.....			250.00	589,536.45
May.....	25,000.00	13,880.23	500.00	602,916.68
June.....	2,000.00		80.00	602,836.68
July.....		20,000.00	761.11	622,075.57
August.....	1,200.00		2,500.00	619,575.57
September.....		1,200.00		620,775.57
November.....		8,000.00	78,488.88	550,286.69
December.....			5,950.00	544,336.69
Total.....	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January.....	55,000.00	2,000.00	13,500.00	532,836.69
February.....			3,000.00	529,836.69
March.....		9,875.00	2,000.00	537,711.69
April.....		30,000.00	1,620.00	566,091.69
May.....		20,000.00	6,153.35	579,938.34
June.....	15,000.00		2,619.99	577,318.35
July.....		15,000.00	1,724.99	590,593.36
August.....	2,300.00		1,351.66	589,241.70
September.....		300.00	5,000.00	584,541.70
October.....			600.00	583,941.70
November.....			101,840.20	482,101.50
December.....			310.00	481,791.50
Total.....	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January.....			670.92	481,120.58
February.....			1,770.00	479,350.58
March.....	300.00		3,675.00	475,675.58
Total, first quarter.....	300.00		6,115.92	475,675.58
April.....		300.00	460.00	475,515.58
May.....			160.00	475,355.58
June.....			40.00	475,315.58
Total, second quarter.....		300.00	660.00	475,315.58
July.....			11,720.00	463,595.58
August.....			17,026.41	446,569.17
September.....			* 10,030.00	436,539.17
Total, third quarter.....			* 38,776.41	436,539.17
Grand total.....	809,700.00	719,675.00	* 283,135.83	436,539.17

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1935.....	\$10,000,000.00	\$10,000,000.00		\$10,000,000.00
1936				
July.....	10,000,000.00	10,000,000.00		20,000,000.00
August.....	1,250,000.00			20,000,000.00
Total.....	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March.....	5,000,000.00	5,000,000.00		25,000,000.00
Total.....	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February.....	11,000,000.00	11,000,000.00		36,000,000.00
Total, first quarter.....	11,000,000.00	11,000,000.00		36,000,000.00
Grand total.....	27,250,000.00	36,000,000.00	(1)	36,000,000.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934.....	¹ \$28,517,535.00	\$6,742,780.11	\$116,678.79	\$6,626,101.32
1935.....	¹ 73,034,915.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January.....	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February.....	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March.....	3,150,210.69	2,672,841.82	772,955.21	48,208,905.73
April.....	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May.....	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June.....	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July.....	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August.....	5,743,709.02	1,930,593.24	837,442.52	56,034,532.88
September.....	1,934,860.42	2,159,599.10	613,876.16	57,580,273.82
October.....	3,321,682.14	4,279,285.66	981,627.80	60,877,934.68
November.....	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December.....	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total.....	42,393,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January.....	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February.....	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March.....	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April.....	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May.....	1,343,700.00	2,469,123.55	687,223.04	69,413,322.17
June.....	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July.....	2,881,500.00	1,444,720.37	834,873.65	71,076,478.30
August.....	977,750.00	2,516,504.71	993,413.58	72,599,567.43
September.....	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October.....	690,833.32	1,294,922.16	1,351,044.23	72,938,985.36
November.....	1,574,916.66	573,745.86	1,004,569.61	72,526,161.61
December.....	584,599.96	3,014,526.64	994,535.26	74,548,152.99
Total.....	² 19,341,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January.....	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February.....	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March.....	³ 2,914,374.10	477,114.42	940,439.19	72,589,526.29
Total, first quarter.....	⁴ 4,517,007.43	1,410,801.69	3,369,428.39	72,589,526.29
April.....	5,778,805.00	1,005,845.12	713,609.60	72,881,761.81
May.....	⁴ 11,534,002.49	1,421,922.63	687,349.23	73,616,335.21
June.....	⁴ 16,131,945.00	4,352,104.45	⁴ 1,875,582.51	76,092,857.15
Total, second quarter.....	⁴ 33,444,752.49	6,779,872.20	⁴ 3,276,541.34	76,092,857.15
July.....	18,799,480.65	5,646,943.65	842,969.17	80,896,831.63
August.....	22,613,064.21	5,379,916.62	1,389,656.19	84,887,092.06
September.....	14,907,548.46	8,961,369.89	⁴ 1,711,732.30	92,136,729.65
Total, third quarter.....	56,320,093.32	19,988,230.16	⁴ 3,944,357.66	92,136,729.65
Grand total.....	257,569,959.80	126,158,220.62	⁴ 34,021,490.97	92,136,729.65

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934.....	¹ \$25,452,350.00	\$6,315,280.11	\$116,678.79	\$6,198,601.32
1935.....	¹ 64,167,431.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January.....	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February.....	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March.....	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April.....	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May.....	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June.....	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July.....	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August.....	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September.....	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October.....	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November.....	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December.....	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total.....	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January.....	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February.....	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March.....	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April.....	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May.....	902,800.00	2,431,944.07	548,131.23	64,146,471.50
June.....	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July.....	2,707,000.00	1,186,517.04	761,821.59	65,535,128.75
August.....	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September.....	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October.....	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November.....	1,359,916.66	563,859.33	908,395.23	67,177,909.96
December.....	572,099.96	2,872,669.50	863,841.61	69,186,737.85
Total.....	16,565,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January.....	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February.....	637,500.00	568,244.11	822,263.01	67,923,304.47
March.....	¹ 1,615,074.10	445,114.42	762,832.75	67,605,586.14
Total, first quarter.....	¹ 2,617,707.43	1,364,401.69	2,945,553.40	67,605,586.14
April.....	4,176,180.00	848,062.12	596,119.98	67,857,528.28
May.....	¹ 9,276,610.00	1,355,531.94	573,060.89	68,639,999.33
June.....	¹ 11,472,960.00	3,452,444.43	¹ 1,612,636.57	70,479,807.19
Total, second quarter.....	¹ 24,925,750.00	5,656,038.49	¹ 2,781,817.44	70,479,807.19
July.....	14,055,214.65	4,990,012.00	800,910.96	74,668,908.23
August.....	14,114,531.72	4,961,077.06	1,239,384.32	78,390,600.97
September.....	6,669,646.97	8,548,305.17	¹ 1,517,829.01	85,421,077.13
Total, third quarter.....	34,839,393.34	18,499,394.23	¹ 3,558,124.29	85,421,077.13
Grand total.....	204,704,034.44	115,614,168.83	¹ 30,193,091.70	85,421,077.13

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months —Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934.....	\$3,065,185.00	\$427,500.00		\$427,500.00
1935.....	8,867,483.32	3,461,223.67	\$165,270.39	3,723,453.28
1936				
January.....	354,050.00	223,619.68	18,690.84	3,928,332.12
February.....	851,492.50	462,594.80	51,022.72	4,339,954.20
March.....	817,500.00	217,707.67	230,000.65	4,327,661.22
April.....	608,400.00	285,500.00	81,093.84	4,332,062.38
May.....	328,000.00	122,500.00	47,423.93	4,607,138.45
June.....	1,087,068.74	106,500.00	78,936.38	4,634,702.07
July.....	1,079,960.00	72,025.00	96,058.75	4,610,568.32
August.....	284,250.00	72,673.30	29,571.85	4,653,769.77
September.....	180,000.00	210,488.43	86,344.99	4,777,893.21
October.....	522,500.00	650,962.67	377,749.95	5,051,103.53
November.....	80,500.00	143,960.00	133,426.76	5,061,639.17
December.....	64,000.00	96,925.00	106,804.81	5,051,759.36
Total.....	6,257,721.24	2,665,436.55	1,337,130.47	5,051,759.36
1937				
January.....	600,250.00	46,730.77	48,891.68	5,049,598.45
February.....	231,400.00	219,623.07	54,308.83	5,214,912.69
March.....	321,333.33	156,646.15	217,835.69	5,153,723.15
April.....	386,900.00	251,625.00	56,584.55	5,348,763.60
May.....	440,900.00	37,179.48	119,092.41	5,266,850.67
June.....	123,000.00	151,520.46	62,174.85	5,356,196.28
July.....	174,500.00	258,203.33	73,052.06	5,541,347.55
August.....	151,750.00	8,000.00	64,862.78	5,484,484.77
September.....	119,000.00		36,270.02	5,448,214.75
October.....		49,550.00	61,225.25	5,436,539.50
November.....	215,000.00	9,886.83	96,174.38	5,350,251.65
December.....	12,500.00	141,857.14	130,693.65	5,361,415.14
Total.....	2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January.....	75,000.00	14,400.00	134,931.21	5,240,883.93
February.....	525,000.00		111,337.34	5,129,546.59
March.....	1,299,300.00	32,000.00	177,606.44	4,983,940.15
Total, first quarter.....	1,899,300.00	46,400.00	423,874.99	4,983,940.15
April.....	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May.....	² 2,257,392.49	66,390.69	114,288.34	4,976,335.88
June.....	⁴ 4,658,985.00	899,660.02	⁴ 262,945.94	5,613,049.96
Total, second quarter.....	⁴ 8,519,002.49	1,123,833.71	⁴ 494,723.90	5,613,049.96
July.....	4,744,266.00	656,931.65	42,058.21	6,227,923.40
August.....	8,498,532.49	418,839.56	150,271.87	6,496,491.09
September.....	8,237,901.49	413,064.72	⁴ 193,903.29	6,715,652.52
Total, third quarter.....	21,480,699.98	1,488,835.93	⁴ 386,233.37	6,715,652.52
Grand total.....	52,865,925.36	10,544,051.79	⁴ 3,828,399.27	6,715,652.52

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months—Continued

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
April.....				
May.....	\$337,000.00			
June.....	\$5,990,491.81			
Total, second quarter.....	\$6,327,491.81			
July.....	1,035,000.00	\$2,426,991.81		\$2,426,991.81
August.....	7,395,500.00			2,426,991.81
September.....	26,383,500.00	2,161,003.00	(¹)	4,587,991.81
Total, third quarter.....	34,814,000.00	4,587,991.81	(¹)	4,587,991.81
Grand total.....	41,141,491.81	4,587,991.81	(¹)	4,587,991.81

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934.....	¹ \$29,347,591.53	¹ \$24,238,974.66	¹ \$4,406,048.09	\$19,832,926.57
1935.....	12,190,576.57	11,774,404.48	1,29,429,123.47	2,178,207.58
1936				
January.....	\$817,792.59	28,380.11	\$973,815.47	1,232,772.22
February.....			\$33,649.83	1,199,122.39
March.....	20,298.85	15,484.77	27,036.63	1,187,570.53
April.....	23,750.00	40,283.54	32,550.36	1,204,303.71
May.....	4,426.14	265,670.17	30,561.69	1,439,412.19
June.....	27,578.98	62,730.24	40,041.16	1,462,101.27
July.....		9,730.19	41,535.47	1,430,295.99
August.....		19,843.01	62,260.33	1,387,878.67
September.....	13,173.07		16,064.49	1,371,814.18
October.....	151,696.98	24,287.80	31,750.86	1,364,351.12
November.....	71,251.47		23,882.00	1,340,469.12
December.....	131,590.43	10,493.74	34,604.18	1,316,358.68
Total.....	\$1,267,558.51	476,903.57	\$1,338,752.47	1,316,358.68
1937				
January.....	74,758.67		33,065.45	1,283,293.23
February.....	43,568.68	40,573.66	40,188.41	1,283,678.48
March.....	62,737.09		27,578.62	1,256,099.86
April.....	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May.....	154,800.00	30,596.44	56,438.20	1,231,935.98
June.....	359,447.82		28,526.48	1,203,409.50
July.....	54,000.00	75,169.55	23,145.92	1,255,433.13
August.....	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September.....	\$21,349,383.17	7,059.47	27,455.05	1,171,623.40
October.....	167,300.00	29,940.00	27,439.53	1,174,123.87
November.....	54,200.00	101,384.31	41,589.77	1,233,918.41
December.....	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total.....	\$25,091,982.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January.....	\$19,868,888.12	159,292.62	267,676.73	3,298,657.30
February.....	163,750.00	59,415.61	89,326.32	3,268,746.59
March.....	251,600.00	123,111.84	43,374.46	3,348,483.97
Total, first quarter.....	\$20,284,238.12	341,820.07	400,377.51	3,348,483.97

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations ²	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
April.....	\$212,239.00	⁴ \$4,322,578.48	⁴ \$790,470.91	\$6,880,591.54
May.....	402,500.00	⁴ 287,318.95	⁴ 334,551.60	6,833,358.89
June.....	51,252.18	84,848.07	⁴ 771,743.07	6,146,463.89
Total, second quarter.....	665,991.18	⁴ 4,694,745.50	⁴ 1,896,765.58	6,146,463.89
July.....	25,750.00	121,387.87	767,890.81	5,499,960.95
August.....	24,318.00	92,399.16	977,506.37	4,614,853.74
September.....	87,500.00	120,581.83	⁵ 450,779.98	4,284,635.59
Total, third quarter.....	138,568.00	334,368.86	⁵ 2,196,177.16	4,284,635.59
Grand total.....	88,986,505.98	44,606,041.01	⁵ 40,321,385.42	4,284,635.59

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932.....	\$145,775,534.24	\$15,737,000.00		\$15,737,000.00
1933.....	74,538,207.26	45,105,105.70	\$60,500.00	60,781,605.70
1934.....	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935.....	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936				
January.....		7,463,054.95	49,896.03	145,837,518.65
February.....	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March.....		4,929,626.03	573,443.76	151,851,520.41
April.....		4,085,000.00	131,731.91	155,804,788.50
May.....	57,500,000.00	9,027,574.84	65,000.00	164,767,363.74
June.....		1,479,000.00	5,536,361.24	160,710,002.10
July.....		5,942,044.44	138,262.06	166,513,784.48
August.....		5,862,402.84	28,000.00	172,348,187.32
September.....		4,428,000.00	41,331.65	176,734,855.67
October.....		4,710,882.89	33,147.64	181,412,590.92
November.....		3,600,000.00	80,352.36	184,932,238.56
December.....		3,600,000.00	2,215,470.51	186,316,768.05
Total.....	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05
1937				
January.....	5,000.00	5,184,000.00	21,049.56	191,479,718.49
February.....		6,525,896.92	13,000.00	197,992,615.41
March.....		1,837,000.00	57,500.00	199,772,115.41
April.....	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May.....		3,600,000.00	64,802.11	209,792,951.03
June.....		3,394,000.00	41,662.61	213,135,288.42
July.....		3,600,000.00	105,398.37	216,629,890.05
August.....		1,800,000.00	58,800.00	218,371,090.05
September.....		4,082,144.15	31,100.00	222,422,134.20
October.....		3,600,000.00	92,500.00	225,929,634.20
November.....		1,800,000.00	41,911.62	227,687,722.58
December.....		3,600,000.00	54,578.02	231,233,144.56
Total.....	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January.....	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February.....	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March.....		3,600,000.00	117,200.00	230,992,384.74
Total, first quarter.....	750,000.00	7,200,000.00	7,440,759.82	230,992,384.74
April.....		3,932,000.00	489,971.83	234,434,412.91
May.....		3,548,882.98	84,010.23	237,899,285.66
June.....		1,476,000.00	⁴ 6,065,926.83	233,309,358.83
Total, second quarter.....		8,956,882.98	⁴ 6,639,908.89	233,309,358.83
July.....		5,860,125.91	54,089,207.42	185,080,277.32
August.....		1,476,000.00	1,500.00	186,554,777.32
September.....	125,000.00	1,476,000.00	⁵ 91,900.00	187,938,877.32
Total, third quarter.....	125,000.00	8,812,125.91	⁵ 54,182,607.42	187,938,877.32
Grand total.....	400,092,487.36	311,529,515.37	⁵ 123,590,638.05	187,938,877.32

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months 1—Continued

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations 2	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933.....	\$10,450,000.00	\$2,760,985.88	\$91,675.00	\$2,669,310.88
1934.....		5,698,506.34	284,839.44	8,082,977.78
1935.....		68,183.68	273,099.67	7,878,061.79
1936.....				
January.....		900.00	51,610.59	7,827,351.20
February.....			4,261.50	7,823,089.70
March.....			6,483.25	7,816,606.45
April.....			26,599.08	7,790,007.37
May.....			21,516.50	7,768,487.87
June.....			4,067.25	7,764,420.62
July.....			66,663.11	7,697,757.51
August.....			8,802.21	7,688,955.30
September.....			9,068.25	7,679,887.05
October.....			34,877.55	7,644,999.50
November.....			94,108.00	7,550,891.50
December.....		300.00	621,107.93	6,930,063.57
Total.....		1,200.00	949,198.22	6,930,063.57
1937.....				
January.....			74,952.89	6,855,110.68
February.....			13,015.00	6,842,095.68
March.....			7,055.72	6,835,039.96
April.....			40,254.85	6,794,785.11
May.....			15,286.17	6,779,498.94
June.....	232.20	232.20	16,136.67	6,763,594.47
July.....			62,208.82	6,701,385.65
August.....			12,571.00	6,688,814.65
September.....			2,300,593.00	4,388,251.65
October.....			35,576.72	4,352,674.93
November.....			5,729.20	4,346,945.73
December.....			8,933.25	4,338,012.48
Total.....	232.20	232.20	2,592,283.29	4,338,012.48
1938.....				
January.....			74,631.48	4,263,381.00
February.....			36,158.01	4,227,222.99
March.....			58,080.17	4,169,142.82
Total, first quarter.....			168,869.66	4,169,142.82
April.....			72,076.52	4,097,066.30
May.....			146,131.75	3,950,934.55
June.....			181,396.60	3,769,537.95
Total, second quarter.....			399,604.87	3,769,537.95
July.....			2,957,199.40	812,338.55
August.....			2,006.30	810,332.25
September.....			734.18	809,598.07
Total, third quarter.....			2,959,939.88	809,598.07
Grand total.....	10,450,232.20	8,529,108.10	7,719,510.03	809,598.07

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933.....	\$52,880,542.80	\$7,142,728.38	\$247,534.37	\$6,895,194.01
1934.....	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935.....		25,343.69	1,174,182.28	14,026,960.84
1936.....				
March.....			442,677.06	13,584,283.78
April.....			13,537,387.79	46,895.99
Total.....			13,980,064.85	46,895.99
1938.....				
August.....	30,000,000.00	10,000,000.00		10,046,895.99
Total, third quarter.....	30,000,000.00	10,000,000.00	(5)	10,046,895.99
Grand total.....	83,370,955.22	30,224,586.66	20,177,690.67	10,046,895.99

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months¹—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Year and month	Amount of authorizations *	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$54,775,920.87	\$1,439,974.00	\$115,456.95	\$1,324,517.14
1933.....	379,792,902.87	70,102,836.30	3,250,860.13	68,176,583.31
1934.....	427,416,153.08	227,743,991.03	259,238,171.57	37,682,412.77
1935.....	262,025,182.40	272,891,481.84	34,713,672.89	275,800,221.72
1936				
January.....	100,000.00	30,037,386.90	794,208.55	305,101,400.16
February.....	500,000.00	801,892.37	527,453.05	305,375,839.48
March.....	80,652.05	1,399,719.53	1,129,047.08	305,646,311.93
April.....	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May.....		2,419,016.11	123,387,327.37	179,618,455.80
June.....	8,637,112.42	12,340,950.47	28,167,969.23	163,801,437.04
July.....	151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August.....	225,000.00	1,026,524.18	353,670.21	94,455,688.24
September.....	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October.....	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November.....	60,000.00	530,725.71	48,049.95	99,738,308.84
December.....		450,764.45	82,805.12	100,106,267.97
Total.....	171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January.....	400,000.00	36,392,836.28	336,124.69	136,162,979.36
February.....		347,294.71	12,457,970.63	124,022,308.04
March.....		339,207.37	43,337,199.98	81,024,311.03
April.....		101,861.21	24,120,654.49	57,005,517.75
May.....		47,487.95	6,271,308.88	50,781,696.82
June.....	2,133,696.50	111,886.85	2,134,888.86	48,758,694.81
July.....	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August.....	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September.....	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October.....	3,600,000.00	7,244,727.11	450,439.45	11,134,030.96
November.....	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December.....	76,350,000.00	31,992,822.24	204,168.10	64,054,461.06
Total.....	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06
1938				
January.....	700,000.00	17,458,858.19	370,748.14	81,142,571.11
February.....	12,164,237.77	8,717,614.42	908,943.23	88,951,242.30
March.....	9,710,000.00	8,931,420.07	1,948,779.47	95,933,892.90
Total, first quarter.....	22,564,237.77	35,107,892.68	3,228,470.84	95,933,892.90
April.....	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May.....		209,606.38	101,488,195.77	909,715.33
June.....			10,766.75	898,948.58
Total, second quarter.....	50,000,000.00	7,601,554.76	102,636,489.08	898,948.58
July.....			959.66	897,988.92
August.....			950.00	897,038.92
September.....			\$ 1,177.01	895,861.91
Total, third quarter.....			\$ 3,086.67	895,861.91
Grand total.....	† 1,690,774,178.07	† 787,221,453.99	† 786,325,592.08	895,861.91

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932.....	\$112,492,873.22	\$79,967,042.09		\$79,967,042.09
1933.....	187,507,126.78	220,017,956.91	\$970,085.09	299,014,914.00
1934.....			1,241,324.00	297,773,590.00
1935.....			1,146,942.00	296,626,648.00
1936				
January.....			742.00	296,625,906.00
February.....			435.00	296,625,471.00
March.....			189,000.00	296,436,471.00
May.....			20,000.00	296,416,471.00
June.....			2,760.00	296,413,711.00
August.....			190,500.00	296,223,211.00
September.....			228,500.00	295,994,711.00
October.....			236,000.00	295,758,711.00
November.....			102,000.00	295,656,711.00
December.....			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January.....			228,500.00	295,354,211.00
March.....			6,126,000.00	289,228,211.00
May.....			6,146,070.00	283,082,141.00
June.....			2,000.00	283,080,141.00
September.....			176,000.00	282,904,141.00
October.....			4,000.00	282,900,141.00
November.....			374.30	282,899,766.70
December.....			74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
March.....			\$ 282,825,766.70	
Total, first quarter			\$ 282,825,766.70	
Grand total	300,000,000.00	299,984,999.00	\$ 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933.....	\$496,556,000.00	\$264,346,216.67	\$145,975.00	\$264,200,241.67
1934.....	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935.....	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January.....	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February.....	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March.....	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April.....	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May.....	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June.....	932,450.00	1,578,950.00	53,782,230.91	819,985,220.26
July.....	25,000.00	502,600.00	99,460,633.87	721,027,186.39
August.....	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September.....	56,000.00	2,032,500.00	\$ 5,832,909.81	701,125,266.39
October.....	60,000.00	1,010,000.00	9,095,765.91	693,039,500.48
November.....	425,000.00	75,000.00	7,347,541.90	685,766,958.58
December.....	1,430,000.00	606,000.00	32,648,306.11	653,724,652.47
Total	8,789,700.00	32,293,764.00	\$ 275,584,943.52	653,724,652.47

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January.....	\$190,000.00	\$360,000.00	\$15,044,297.74	\$639,040,354.73
February.....	870,000.00	640,000.00	\$11,010,872.94	628,669,381.79
March.....	37,500.00	1,035,000.00	9,411,671.25	620,292,810.54
April.....	343,000.00	120,000.00	\$2,440,865.59	617,971,944.95
May.....	6,370,000.00	93,000.00	1,890,474.90	616,204,470.05
June.....	5,996,800.00	6,220,000.00	13,089,134.22	609,335,335.83
July.....	1,038,850.00		\$6,627,386.18	602,707,949.65
August.....	206,800.00	373,750.00	\$6,283,701.23	596,797,998.42
September.....	624,000.00	358,600.00	3,443,921.06	593,712,677.36
October.....	408,500.00	1,398,100.00	\$4,602,219.18	590,508,558.18
November.....	380,000.00	69,000.00	\$1,540,641.33	589,036,916.85
December.....	735,000.00	6,712,233.33	\$13,469,407.43	582,279,742.75
Total.....	17,200,450.00	17,379,683.33	\$88,824,593.05	582,279,742.75
1938				
January.....	109,750.00	503,500.00	\$5,133,946.57	577,649,296.18
February.....	1,064,000.00	130,000.00	\$14,102,337.37	563,676,958.81
March.....	3,635,600.00	449,750.00	\$2,162,574.34	561,964,134.47
Total, first quarter.....	4,809,350.00	1,083,250.00	\$21,398,858.28	561,964,134.47
April.....	26,027,500.00	4,789,000.00	\$1,097,507.04	565,655,627.43
May.....	2,604,900.00	95,000.00	\$1,445,380.82	564,305,246.61
June.....	1,219,500.00	870,900.00	\$3,919,483.17	561,256,663.44
Total, second quarter.....	29,851,900.00	5,754,900.00	\$6,462,371.03	561,256,663.44
July.....	360,000.00	967,100.00	7,299,067.28	554,924,756.16
August.....	894,625.00	1,575,625.00	2,997,043.48	553,503,337.68
September.....	480,700.00	1,115,000.00	\$1,311,642.62	553,306,795.06
Total, third quarter.....	1,735,325.00	3,657,725.00	\$11,607,593.38	553,306,795.06
Grand total.....	1,298,064,914.00	1,101,142,661.56	\$547,835,866.50	553,306,795.06

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933.....	\$10,589,500.00	\$7,748,100.00	\$58,675.00	\$7,689,425.00
1934.....	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935.....	975,400.00	2,277,965.00	1,713,568.44	14,598,773.19
1936				
January.....		40,000.00	112,473.20	14,526,299.99
February.....		5,200.00	332,696.54	14,198,803.45
March.....	85,000.00	75,000.00	128,408.70	14,145,394.75
April.....			243,694.95	13,901,699.80
May.....		55,000.00	32,272.58	13,924,427.22
June.....		24,000.00	105,520.94	13,842,906.28
July.....			56,909.28	13,785,997.00
August.....			218,798.94	13,567,198.06
September.....			83,838.15	13,483,359.91
October.....			112,815.71	13,370,544.20
November.....			37,900.78	13,332,643.42
December.....			74,025.98	13,258,617.44
Total.....	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January.....			393,972.11	12,864,645.33
February.....	100,000.00		308,193.92	12,556,451.41
March.....			76,194.18	12,480,257.23
April.....			212,887.65	12,267,369.58
May.....			126,568.38	12,140,801.20
June.....			126,929.22	12,013,871.98
July.....			328,618.58	11,685,253.40
August.....			369,873.36	11,325,378.04
September.....		100,000.00	359,060.30	11,066,317.74
October.....			248,284.81	10,818,032.93
November.....			105,244.08	10,712,788.85
December.....			91,163.72	10,621,625.13
Total.....	100,000.00	100,000.00	2,736,992.31	10,621,625.13

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months —Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Year and month	Amount of authorizations	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January			\$140,478.41	\$10,481,146.72
February			123,981.49	10,357,165.23
March			52,840.96	10,304,324.27
Total, first quarter			317,300.86	10,304,324.27
April			74,914.86	10,229,409.41
May			17,856.23	10,211,553.18
June			120,178.36	10,085,374.82
Total, second quarter			212,949.45	10,085,374.82
July			24,725.89	10,060,648.93
August			207,599.22	9,853,049.71
September			51,287.54	9,801,762.17
Total, third quarter			283,612.65	9,801,762.17
Grand total	\$23,274,755.00	\$18,148,730.00	\$8,346,967.83	9,801,762.17

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

(Under the act approved Mar. 9, 1933, as amended)

1933	\$262,981,400.00	\$140,453,916.67	\$87,300.00	\$140,366,616.67
1934	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,490,950.00	48,972,210.00	585,543,138.98
July		472,600.00	70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September	50,000.00	2,000,000.00	4,129,396.66	499,128,656.07
October	25,000.00	1,000,000.00	5,373,896.18	494,754,759.89
November	425,000.00	75,000.00	5,628,376.25	489,201,383.64
December	1,400,000.00	550,000.00	22,767,776.51	466,983,607.13
Total	8,433,700.00	31,603,064.00	210,909,296.10	466,983,607.13
1937				
January	170,000.00	325,000.00	10,576,436.76	456,732,170.37
February	770,000.00	640,000.00	8,685,003.90	448,687,166.47
March	37,500.00	1,035,000.00	4,883,806.07	444,838,360.40
April	343,000.00	80,000.00	1,175,330.97	443,743,029.43
May	6,370,000.00	93,000.00	1,106,017.78	442,730,011.65
June	5,775,000.00	6,205,000.00	3,990,805.00	444,944,206.65
July	750,000.00		8,432,782.60	439,511,424.05
August	156,000.00	200,000.00	4,176,708.57	435,534,718.48
September	530,000.00		1,771,393.56	433,763,324.92
October	388,500.00	1,296,000.00	3,262,039.37	431,797,285.55
November	380,000.00	40,000.00	746,847.60	431,090,417.95
December	730,000.00	6,674,233.33	4,766,311.33	432,993,339.95
Total	16,400,000.00	16,588,233.33	50,573,500.51	432,993,339.95
1938				
January	109,750.00	498,500.00	3,675,411.57	429,821,428.38
February	1,050,000.00	130,000.00	13,302,745.79	416,648,682.59
March	3,625,600.00	449,750.00	472,442.50	416,625,990.09
Total, first quarter	4,785,350.00	1,078,250.00	17,450,599.86	416,625,990.09
April	25,477,500.00	4,725,000.00	564,475.00	420,788,515.09
May	1,075,000.00	95,000.00	908,780.00	419,972,735.09
June	999,500.00	300,000.00	1,922,685.00	418,350,050.09
Total, second quarter	27,552,000.00	5,120,000.00	3,395,940.00	418,350,050.09

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
July.....	\$360,000.00	\$740,600.00	\$5,323,759.00	\$413,766,891.09
August.....	819,000.00		2,125,215.68	411,641,675.41
September.....	480,700.00	1,115,000.00	* 220,623.92	412,536,051.49
Total, third quarter.....	1,659,700.00	1,855,600.00	* 7,669,598.60	412,536,051.49
Grand total.....	841,253,184.00	740,015,456.56	* 327,479,405.07	412,536,051.49

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

(Under the act approved Mar. 9, 1933, as amended)

1933.....	\$222,985,100.00	\$116,144,200.00		\$116,144,200.00
1934.....	194,523,900.00	208,356,800.00	\$65,364,961.43	259,136,038.57
1935.....	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January.....	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February.....	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March.....	7,500.00	60,000.00	527,713.72	229,057,425.00
April.....		4,000.00	1,940,750.00	227,120,675.00
May.....	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June.....	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July.....	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August.....			2,102,425.00	190,100,425.41
September.....	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October.....	35,000.00	10,000.00	3,608,054.02	184,914,196.39
November.....			1,681,264.87	183,232,931.52
December.....	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total.....	271,000.00	491,500.00	63,136,291.67	173,482,427.90
1937				
January.....	20,000.00	35,000.00	4,073,888.87	169,443,539.03
February.....			2,017,775.12	167,425,763.91
March.....			4,451,671.00	162,974,192.91
April.....		40,000.00	1,052,646.97	161,961,545.94
May.....			627,888.74	161,333,657.20
June.....	221,800.00	15,000.00	8,971,400.00	152,377,257.20
July.....	288,850.00		* 865,986.00	151,511,272.20
August.....	50,800.00	173,750.00	* 1,747,120.30	149,937,901.90
September.....	94,000.00	258,600.00	1,313,467.20	148,883,034.70
October.....	20,000.00	102,100.00	* 1,091,875.00	147,893,259.70
November.....		29,000.00	* 688,549.65	147,233,710.05
December.....	5,000.00	38,000.00	* 8,611,932.38	138,659,777.67
Total.....	700,450.00	691,450.00	* 35,514,100.23	138,659,777.67
1938				
January.....		5,000.00	* 1,318,056.59	137,346,721.08
February.....	14,000.00		* 675,610.09	136,671,110.99
March.....	10,000.00		* 1,637,290.88	135,033,820.11
Total, first quarter.....	24,000.00	5,000.00	* 3,630,957.56	135,033,820.11
April.....	550,000.00	64,000.00	* 458,117.18	134,639,702.93
May.....	1,629,900.00		* 618,744.59	134,120,958.34
June.....	220,000.00	570,900.00	* 1,870,619.81	132,821,238.53
Total, second quarter.....	2,299,900.00	634,900.00	* 2,847,481.58	132,821,238.53
July.....		226,500.00	1,950,522.39	131,097,216.14
August.....	75,625.00	1,575,625.00	664,228.58	132,008,612.56
September.....			* 1,039,631.16	130,968,981.40
Total, third quarter.....	75,625.00	1,802,125.00	* 3,654,382.13	130,968,981.40
Grand total.....	433,536,975.00	342,978,475.00	* 212,009,493.60	130,968,981.40

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months—Continued

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

Year and month	Amount of authorizations *	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933.....	\$3,500,000.00	\$3,300,000.00	\$3,300,000.00	-----
1934.....	20,000,000.00	-----	-----	-----
Grand total.....	23,500,000.00	3,300,000.00	3,300,000.00	-----

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933.....	\$7,039,114.08	\$2,413,955.10	-----	\$2,413,955.10
1934.....	¹ 51,053,036.88	9,884,268.86	\$44.09	12,298,179.87
1935.....	¹ 32,113,357.80	37,805,506.85	78,803.49	50,024,883.23
1936				
January.....	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February.....	3,523,488.29	73,345.48	6,000.00	51,852,524.37
March.....	3,929,171.60	1,588,205.64	20,500.00	53,420,230.01
April.....	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May.....	288,363.40	531,045.06	20,517.00	55,222,784.03
June.....	4,325,286.70	904,430.38	17,001.59	56,110,212.82
July.....	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August.....	3,453,440.18	901,607.28	43,994.17	60,958,113.93
September.....	1,222,904.54	837,089.72	38,417.28	61,756,786.37
October.....	⁴ 414,066.32	902,784.62	27,226.09	62,632,344.90
November.....	1,702,746.00	538,028.02	74,641.19	63,095,731.73
December.....	806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total.....	⁴ 26,960,303.71	14,762,887.63	503,609.64	64,284,161.22
1937				
January.....	⁴ 597,722.39	885,807.12	6,368.94	65,163,599.40
February.....	1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March.....	⁴ 1,411,310.54	1,248,609.10	73,866.68	67,706,318.57
April.....	⁴ 4,264,598.71	3,249,522.39	131,093.04	70,824,747.92
May.....	⁴ 300,231.03	577,838.36	104,838.06	71,237,748.22
June.....	⁴ 1,824,980.54	1,263,661.45	104,723.45	72,396,686.22
July.....	⁴ 1,567,380.68	2,276,729.80	83,657.46	74,589,758.56
August.....	⁴ 216,043.15	470,325.43	26,404.65	75,033,679.34
September.....	⁴ 398,004.82	2,334,770.15	197,776.64	77,170,672.85
October.....	361,143.98	102,746.17	120,854.53	77,152,564.49
November.....	⁴ 1,199,578.45	57,600.62	34,154.81	77,176,010.30
December.....	1,294,402.49	422,578.55	172,924.87	77,425,663.98
Total.....	⁴ 15,111,646.28	14,287,220.95	1,145,718.19	77,425,663.98
1938				
January.....	190,099.95	434,194.07	181,234.70	77,678,623.35
February.....	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March.....	366,167.86	61,167.66	301,944.79	77,506,829.84
Total, first quarter.....	2,656,965.24	666,176.90	585,011.04	77,506,829.84
April.....	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May.....	1,775,116.73	337,464.92	86,230.08	78,976,866.74
June.....	1,026,907.50	448,786.34	⁴ 24,618.90	79,401,034.18
Total, second quarter.....	3,349,642.98	2,122,070.94	⁴ 227,866.60	79,401,034.18
July.....	271,204.21	219,771.84	109,322.64	79,511,483.38
August.....	1,260,251.41	52,526.14	187,951.96	79,376,057.56
September.....	889,145.49	302,641.65	⁴ 77,999.19	79,600,700.02
Total, third quarter.....	2,420,601.11	574,939.63	⁴ 375,273.79	79,600,700.02
Grand total.....	140,704,668.08	82,517,026.86	⁴ 2,916,326.84	79,600,700.02

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months ¹—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933.....	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
1934.....	25,850,000.00	25,850,000.00	\$92,000.00	30,133,000.00
1935.....	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January.....			100,500.00	30,082,500.00
May.....			1,827.86	30,080,672.14
June.....			66.95	30,080,615.19
July.....			125,000.00	29,955,615.19
August.....	4,000,000.00	4,000,000.00		33,955,615.19
October.....			850,000.00	33,605,615.19
November.....			320.55	33,605,294.64
December.....			4,000,672.14	29,604,622.50
Total.....	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January.....			1,235,000.00	28,369,622.50
March.....			14,250.00	28,355,372.50
May.....			830,941.95	28,024,430.55
June.....			61,886.73	27,962,543.82
July.....			126,243.05	27,836,300.77
August.....			30,000.00	27,806,300.77
October.....			13,580.26	27,792,720.51
December.....			25,025.26	27,767,695.25
Total.....			1,836,927.25	27,767,695.25
1938				
January.....			20,000.00	27,747,695.25
February.....			407,305.19	27,340,390.06
March.....			27,176.57	27,313,213.49
Total, first quarter.....			454,481.76	27,313,213.49
June.....			13,421.94	27,299,791.55
Total, second quarter.....			13,421.94	27,299,791.55
Grand total.....	34,375,000.00	34,375,000.00	7,075,208.45	27,299,791.55

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933.....	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
1934.....	25,750,000.00	25,750,000.00	\$92,000.00	30,033,000.00
1935.....	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January.....			100,500.00	29,982,500.00
May.....			1,827.86	29,980,672.14
June.....			66.95	29,980,615.19
July.....			125,000.00	29,855,615.19
August.....	4,000,000.00	4,000,000.00		33,855,615.19
October.....			850,000.00	33,505,615.19
November.....			320.55	33,505,294.64
December.....			4,000,672.14	29,504,622.50
Total.....	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January.....			1,235,000.00	28,269,622.50
March.....			14,250.00	28,255,372.50
May.....			830,941.95	27,924,430.55
June.....			61,886.73	27,862,543.82
July.....			126,243.05	27,736,300.77
August.....			30,000.00	27,706,300.77
October.....			13,580.26	27,692,720.51
December.....			25,025.26	27,667,695.25
Total.....			1,836,927.25	27,667,695.25

See footnotes at end of table.

REPORT OF RECONSTRUCTION FINANCE CORPORATION 71

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January.....	-----	-----	\$20,000.00	\$27,647,695.25
February.....	-----	-----	407,305.19	27,240,390.06
March.....	-----	-----	27,176.57	27,213,213.49
Total, first quarter.....	-----	-----	454,481.76	27,213,213.49
June				
-----	-----	-----	\$ 13,421.94	27,199,791.55
Total, second quarter.....	-----	-----	13,421.94	27,199,791.55
Grand total.....	34,275,000.00	34,275,000.00	\$ 7,075,208.45	27,199,791.55

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934.....	\$100,000.00	\$100,000.00	-----	\$100,000.00
Grand total.....	100,000.00	100,000.00	(¹)	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935 and 1936]

1934.....	\$2,150,000.00	\$160,430.00	-----	\$160,430.00
1935.....	150,000.00	1,101,285.00	\$12,365.00	1,249,350.00
1936				
January.....	50,000.00	19,150.00	5,848.25	1,262,651.75
February.....	-----	6,500.00	327.93	1,268,823.82
March.....	-----	12,425.00	1,971.23	1,270,277.59
April.....	629,517.00	17,690.00	7,354.14	1,289,613.45
May.....	780,667.75	355,245.00	24,307.46	1,610,550.99
June.....	1,213,459.00	172,261.23	5,847.19	1,777,465.03
July.....	195,195.00	234,325.42	4,882.72	2,006,907.73
August.....	117,505.00	259,627.93	973,124.98	1,293,410.68
September.....	62,345.00	126,131.00	10,054.56	1,409,487.12
October.....	46,575.00	100,102.88	11,215.95	1,498,374.05
November.....	98,750.00	176,250.00	9,901.09	1,664,722.96
December.....	80,750.00	143,851.92	18,860.56	1,789,714.32
Total.....	3,274,763.75	1,623,560.38	1,083,106.06	1,789,714.32
1937				
January.....	15,900.00	65,738.25	15,081.27	1,840,371.30
February.....	6,325.00	55,708.59	16,597.33	1,879,482.56
March.....	21,500.00	24,625.00	17,036.22	1,887,071.34
April.....	6,700.00	102,800.00	18,032.55	1,971,838.79
May.....	31,700.00	57,600.00	29,319.28	2,000,119.51
June.....	30,000.00	38,000.00	35,849.53	2,002,269.98
July.....	5,300.00	49,900.00	22,683.88	2,029,486.10
August.....	14,500.00	38,300.00	32,367.01	2,035,419.09
September.....	1,000.00	42,700.00	39,203.77	2,038,915.32
October.....	12,000.00	30,130.00	28,856.47	2,040,188.85
November.....	-----	28,510.00	20,984.28	2,047,714.57
December.....	600.00	36,560.00	28,856.50	2,055,418.07
Total.....	145,525.00	570,571.84	304,868.09	2,055,418.07
1938				
January.....	14,000.00	2,600.00	25,912.46	2,032,105.61
February.....	-----	-----	17,540.39	2,014,565.22
March.....	-----	-----	20,276.69	1,994,288.53
Total, first quarter.....	14,000.00	2,600.00	63,729.54	1,994,288.53
April.....	-----	-----	12,634.76	1,981,653.77
May.....	-----	-----	18,800.19	1,962,853.58
June.....	-----	-----	\$ 18,891.24	1,943,962.34
Total, second quarter.....	-----	-----	\$ 50,326.19	1,943,962.34

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months ¹—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations ²	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
July.....			\$176, 078. 00	\$1, 767, 884. 34
August.....		\$12, 000. 00	22, 810. 14	1, 757, 074. 20
September.....			* 16, 020. 00	1, 741, 054. 20
Total, third quarter.....		12, 000. 00	* 214, 908. 14	1, 741, 054. 20
Grand total.....	\$5, 734, 288. 75	3, 470, 447. 22	* 1, 729, 393. 02	1, 741, 054. 20

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935.....	\$6, 307, 000. 00	\$932, 000. 00	\$15, 000. 00	\$917, 000. 00
1936				
January.....	335, 000. 00	20, 000. 00	80, 000. 00	857, 000. 00
February.....	185, 000. 00	15, 000. 00		872, 000. 00
March.....	351, 000. 00	103, 030. 00		975, 000. 00
April.....	255, 000. 00	33, 000. 00	30, 000. 00	978, 071. 00
May.....	554, 000. 00	41, 000. 00	40, 000. 00	979, 000. 00
June.....	186, 500. 00	17, 000. 00	305, 000. 00	691, 000. 00
July.....	131, 000. 00	80, 000. 00	25, 000. 00	746, 000. 00
August.....		308, 000. 00		1, 054, 000. 00
September.....	292, 500. 00	132, 000. 00		1, 186, 000. 00
October.....	252, 500. 00	73, 500. 00		1, 259, 500. 00
November.....	20, 000. 00	47, 000. 00		1, 306, 500. 00
December.....	39, 000. 00	71, 000. 00	40, 000. 00	1, 337, 500. 00
Total.....	2, 601, 500. 00	940, 500. 00	520, 000. 00	1, 337, 500. 00
1937				
January.....	550, 000. 00	37, 000. 00	30, 000. 00	1, 344, 500. 00
February.....	325, 000. 00	19, 000. 00		1, 363, 500. 00
March.....	20, 000. 00	148, 000. 00	72, 694. 21	1, 438, 805. 79
April.....	338, 000. 00	110, 000. 00		1, 548, 805. 79
May.....	64, 000. 00	125, 000. 00	20, 000. 00	1, 633, 805. 79
June.....	100, 000. 00	285, 000. 00	60, 000. 00	1, 879, 805. 79
July.....	57, 000. 00	30, 000. 00	30, 000. 00	1, 879, 805. 79
August.....	20, 000. 00	199, 000. 00	25, 000. 00	2, 053, 805. 79
September.....	606, 000. 00	131, 000. 00	20, 000. 00	2, 164, 805. 79
October.....		34, 000. 00	20, 382. 27	2, 178, 423. 32
November.....	250, 000. 00	51, 000. 00	50, 114. 54	2, 179, 308. 98
December.....	20, 000. 00	124, 000. 00	140, 885. 46	2, 162, 423. 32
Total.....	2, 350, 000. 00	1, 294, 000. 00	469, 076. 48	2, 162, 423. 32
1938				
January.....	20, 000. 00	71, 000. 00	3, 175. 16	2, 230, 248. 36
February.....		119, 000. 00		2, 349, 248. 36
March.....		151, 000. 00	10, 000. 00	2, 490, 248. 36
Total, first quarter.....	20, 000. 00	341, 000. 00	13, 175. 16	2, 490, 248. 36
April.....	13, 000. 00	92, 000. 00		2, 582, 248. 36
May.....	200, 000. 00	140, 000. 00	20, 000. 00	2, 702, 248. 36
June.....	659, 000. 00	51, 000. 00	* 15, 000. 00	2, 738, 248. 36
Total, second quarter.....	872, 000. 00	283, 000. 00	* 35, 000. 00	2, 738, 248. 36
July.....	25, 000. 00	65, 000. 00	75, 000. 00	2, 728, 248. 36
August.....	160, 000. 00	99, 900. 00	5, 000. 00	2, 823, 148. 36
September.....	20, 000. 00	104, 300. 00	(⁵)	2, 927, 448. 36
Total, third quarter.....	205, 000. 00	269, 200. 00	* 80, 000. 00	2, 927, 448. 36
Grand total.....	12, 355, 500. 00	4, 059, 700. 00	* 1, 132, 251. 64	2, 927, 448. 36

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months ¹—Continued

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Year and month	Amount of authorizations ¹	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934.....	\$22,500,000.00	\$22,300,000.00	\$22,300,000.00	-----
Grand total.....	22,500,000.00	22,300,000.00	22,300,000.00	-----

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January.....	\$383,000.00			-----
February.....	80,800.00			-----
April.....	208,500.00			-----
June.....	61,000.00			-----
August.....	564,420.47			-----
September.....	257,000.00			-----
October.....	30,000.00			-----
December.....	181,000.00			-----
Total.....	1,765,720.47			-----
1937				
January.....	15,500.00	\$53,420.47		\$53,420.47
March.....	153,000.00			53,420.47
April.....	70,937.08			53,420.47
May.....		22,500.00		75,920.47
July.....		15,500.00		91,420.47
August.....		43,666.23		135,086.70
September.....	579.53	13,333.32		148,420.02
November.....		1,579.98		150,000.00
Total.....	240,016.61	150,000.00		150,000.00
1938				
May.....	1,062.92			150,000.00
Total, second quarter.....	1,062.92			150,000.00
September.....			\$ 500.00	149,500.00
Total, third quarter.....			\$ 500.00	149,500.00
Grand total.....	2,006,800.00	150,000.00	\$ 500.00	149,500.00

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED

[Loan to the Rural Electrification Administration]

1936				
October.....	\$1,000,000.00	\$100,000.00		\$100,000.00
Total.....	1,000,000.00	100,000.00		100,000.00
1937				
February.....		298,000.00		398,000.00
March.....		200,000.00		598,000.00
April.....	15,000,000.00	402,000.00		1,000,000.00
May.....		1,400,000.00		2,400,000.00
June.....	30,500,000.00	1,600,000.00		4,000,000.00
July.....		900,000.00	\$2,425.46	4,897,574.54
August.....		1,050,000.00		5,947,574.54
September.....		2,475,000.00		8,422,574.54
October.....		3,275,000.00		11,697,574.54
November.....		5,150,000.00		16,847,574.54
December.....		4,750,000.00		21,597,574.54
Total.....	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by classes and months —Continued

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED—Continued

Year and month	Amount of authorizations †	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January.....		\$4,457,000.00		\$26,054,574.54
February.....		3,450,000.00		29,504,574.54
March.....		2,250,000.00		31,754,574.54
Total, first quarter.....		10,157,000.00		31,754,574.54
April.....		2,000,000.00		33,754,574.54
May.....		1,400,000.00		35,154,574.54
June.....		11,343,000.00		46,497,574.54
Total, second quarter.....		14,743,000.00		46,497,574.54
August.....	10,000,000.00			46,497,574.54
September.....	20,000,000.00		(⁶)	46,497,574.54
Total, third quarter.....	30,000,000.00		(⁶)	46,497,574.54
Grand total.....	76,500,000.00	46,500,000.00	\$ 2,425.46	46,497,574.54

† Figures by months for 1932, 1933, 1934, and 1935 are shown for all classes in table 6 of the report for the fourth quarter of 1937. Certain monthly figures for 1934 and 1935 have been revised since the report for the fourth quarter of 1937. These revised figures are shown below:

Total, sec. 5, Reconstruction Finance Corporation Act, as amended

1934:	Amount of authorizations	1935—Continued.	Amount of repayments and other reductions
July.....	\$22,638,980.82	October.....	\$33,767,010.27
October.....	41,309,217.69	November.....	30,960,746.02
1934:	Amount of disbursements	December.....	58,659,270.45
August.....	\$25,588,367.08	1934:	Amount outstanding at end of period
November.....	57,258,598.42	August.....	\$1,275,092,998.98
December.....	83,967,446.31	September.....	1,261,082,966.94
1934:	Amount of repayments and other reductions	October.....	1,258,901,735.95
August.....	\$81,175,178.70	November.....	1,267,866,365.26
September.....	33,779,827.82	December.....	1,275,919,660.91
October.....	32,054,777.38	1935:	
November.....	48,293,969.11	January.....	1,235,968,702.27
December.....	75,914,150.66	February.....	1,203,242,660.40
1935:		March.....	1,167,757,360.83
January.....	57,369,640.68	April.....	1,153,201,880.79
February.....	47,603,833.64	May.....	1,151,244,627.51
March.....	46,933,698.63	June.....	1,131,062,685.28
April.....	37,597,638.59	July.....	1,098,815,330.84
May.....	39,944,833.36	August.....	1,079,169,274.45
June.....	37,236,107.44	September.....	1,058,158,177.10
July.....	39,642,030.06	October.....	1,028,369,553.21
August.....	30,882,615.06	November.....	999,643,988.85
September.....	25,294,991.82	December.....	964,470,349.83

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934:	Amount of authorizations	1935—Continued.	Amount of repayments and other reductions
July.....	\$18,977,204.16	April.....	\$29,099,707.49
October.....	13,637,901.13	May.....	29,290,968.05
1934:	Amount of disbursements	June.....	25,482,946.86
August.....	\$21,715,413.70	July.....	27,378,947.02
November.....	46,896,421.99	August.....	22,962,066.49
December.....	59,918,878.88	September.....	16,105,494.46
1934:	Amount of repayments and other reductions	October.....	19,222,506.82
August.....	\$24,887,561.83	November.....	25,277,302.87
September.....	23,027,902.13	December.....	27,000,463.52
October.....	21,762,114.00	1934:	Amount outstanding at end of period
November.....	32,528,540.18	August.....	\$570,803,012.88
December.....	30,986,891.61	September.....	563,542,703.32
1935:		October.....	559,562,341.79
January.....	42,165,976.60	November.....	573,930,223.60
February.....	35,090,775.39	December.....	602,862,210.87
March.....	36,498,782.11		

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—CON.

	Amount outstanding at end of period		Amount outstanding at end of period
1935:		1935—Continued.	
January.....	\$572,684,220.07	July.....	\$449,302,351.51
February.....	547,264,013.13	August.....	435,902,784.44
March.....	519,870,122.27	September.....	421,821,911.28
April.....	505,402,945.77	October.....	405,483,993.25
May.....	485,972,335.26	November.....	380,526,992.27
June.....	471,535,202.78	December.....	373,817,772.35

Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended

[Direct loans to business enterprises including participations]

	Amount of authorizations
1934: December.....	\$4,717,300.00
1935:	
May.....	4,189,000.00
June.....	10,978,033.33

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

	Amount of authorizations
1934: December.....	\$3,924,750.00
1935:	
May.....	3,306,100.00
June.....	10,390,100.00

Total, sec. 4e of the Reconstruction Finance Corporation Act, as amended

[Loans on the assets of closed banks and trust companies]

	Amount of authorizations		Amount of repay- ments and other reductions
1934:		1935—Continued.	
July.....	\$17,216,474.66	October.....	\$7,310,770.92
October.....	12,081,315.61	November.....	21,775.59
		December.....	25,176.81
	Amount of dis- bursements		Amount outstanding at end of period
1934:		1934:	
August.....	\$17,216,395.49	August.....	\$16,780,458.11
November.....	1,100,079.17	September.....	16,576,346.66
December.....	5,900,000.00	October.....	16,456,451.94
		November.....	17,402,793.38
		December.....	19,832,926.57
	Amount of repay- ments and other reductions	1935:	
1934:		January.....	15,350,502.15
August.....	\$435,937.38	February.....	13,903,940.28
September.....	204,111.45	March.....	12,328,009.38
October.....	142,394.72	April.....	10,747,740.69
November.....	153,737.73	May.....	9,940,353.85
December.....	3,469,866.81	June.....	3,444,180.54
1935:		July.....	11,692,604.06
January.....	4,495,635.95	August.....	9,518,834.86
February.....	1,495,516.99	September.....	8,788,225.27
March.....	1,654,318.15	October.....	1,541,059.43
April.....	1,672,941.17	November.....	1,550,727.32
May.....	910,648.62	December.....	2,178,207.58
June.....	6,587,406.73		
July.....	2,219,715.11		
August.....	2,290,240.37		
September.....	770,977.06		

Total, sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended

[Drainage, levee, irrigation, and similar districts, etc.]

	Amount of authorizations		Amount of authorizations
1934:		1935:	
January.....	\$7,947,345.85	January.....	\$565,743.09
July.....	3,719,699.17	May.....	1,656,584.61
December.....	1,876,645.61	August.....	408,747.98
		November.....	641,956.80

* These figures have been adjusted on account of recissions.

* Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

* Revised.

* Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1938.

* Of this amount, \$282,825,766.70 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

* Includes authorizations of \$1,604,712,664.99 to the Commodity Credit Corporation, of which \$767,716,962.21 was disbursed and repaid.

* Represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies, to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)

BANKS AND TRUST COMPANIES

State	National ¹			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	\$1,173,300.00	\$382,402.20	\$790,897.80	\$5,107,812.46	\$2,703,267.89	\$2,404,544.57	\$6,281,112.46	\$3,085,670.09	\$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,063,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	2,392,948.39	13,516,217.96				16,300,241.35	2,392,948.39	13,516,217.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,662,195.48	2,056,933.06	2,605,262.42	5,175,995.48	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,167,899.69	28,393,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,143,915.11	47,426,362.71
Indiana	21,230,926.87	4,658,848.60	16,499,278.27	6,214,975.85	2,480,045.34	3,564,930.51	27,445,902.72	7,138,893.94	20,064,208.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,564.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	787,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,162,051.16	39,507,925.34
Maryland	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,264,361.81	11,483,298.47
Massachusetts	9,375,700.00	2,401,237.02	6,974,462.98	25,468,148.32	2,596,473.52	22,871,674.80	34,843,848.32	4,997,710.54	29,846,137.78
Michigan	259,846,043.68	45,661,222.20	214,093,943.39	61,837,941.44	21,316,557.66	39,448,456.78	321,683,985.12	66,977,779.86	253,542,400.17
Minnesota	2,638,747.13	563,192.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,933,659.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,061,234.10	7,574,280.51	17,614,727.37	4,368,992.78	13,229,021.83
Montana	465,200.00	126,200.00	337,000.00	674,000.00	76,586.34	571,079.23	1,139,200.00	202,568.34	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	905,000.00	80,000.00	695,800.00	1,977,864.19	431,355.94	1,546,008.25	2,882,364.19	511,355.94	2,241,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,675,279.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,839,853.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,252,185.78	37,088,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,330,962.89	13,420,681.93	46,982,378.68
North Carolina	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.90	1,709,348.18
Ohio	14,887,664.07	3,274,229.27	10,891,534.80	254,630,592.50	64,268,086.27	175,899,146.71	269,018,256.57	67,542,315.54	186,790,681.61
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,900.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86

Pennsylvania.....	82,459,084.97	21,211,044.60	59,747,840.37	49,703,479.65	24,239,986.17	24,063,543.48	132,162,564.62	45,450,980.77	88,811,388.85
Rhode Island.....				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina.....	6,651,680.14	1,480,048.19	5,171,631.95	2,264,763.16	263,143.31	2,001,609.85	8,916,443.30	1,743,201.50	7,173,241.80
South Dakota.....	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	816,173.84	424,951.53	2,544,732.56	1,092,793.96	1,443,515.21
Tennessee.....	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas.....	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah.....	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont.....	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia.....	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington.....	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	9,628,738.14	20,569,886.01	2,714,565.84	17,822,696.17
West Virginia.....	8,507,884.16	1,222,893.37	7,215,990.79	4,717,256.00	2,048,847.28	2,668,388.72	13,225,140.16	3,271,760.65	9,884,379.51
Wisconsin.....	7,101,721.08	1,636,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,255,306.24	7,468,420.8
Wyoming.....				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico.....				1,485,000.00			1,485,000.00		
Total.....	663,288,861.82	130,200,328.65	528,666,069.08	664,628,442.92	195,463,736.01	450,498,125.81	1,327,917,304.74	325,664,064.66	979,164,194.89

¹ Includes District of Columbia banks and trust companies.

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)

BANKS AND TRUST COMPANIES

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ¹
Alabama.....	70	\$15,853,575.00	50	\$8,988,041.82
Arizona.....	5	2,430,000.00	1	1,215,200.00
Arkansas.....	113	4,419,000.00	91	3,484,070.00
California.....	121	48,502,425.00	72	24,187,502.19
Colorado.....	56	4,893,500.00	49	2,639,800.00
Connecticut.....	89	7,192,128.00	87	6,829,999.33
Delaware.....	11	567,300.00	10	316,900.00
District of Columbia.....	7	2,900,000.00	7	2,185,300.00
Florida.....	40	2,176,200.00	38	1,427,166.94
Georgia.....	86	4,835,500.00	71	3,069,632.81
Idaho.....	24	2,130,000.00	21	1,634,950.00
Illinois.....	224	91,581,114.17	165	35,126,229.22
Indiana.....	281	16,791,250.00	235	10,600,845.00
Iowa.....	189	10,248,000.00	112	5,865,240.00
Kansas.....	198	5,272,750.00	167	3,730,144.01
Kentucky.....	112	8,879,850.00	98	6,318,957.50
Louisiana.....	111	15,547,000.00	84	7,589,955.00
Maine.....	31	9,125,500.00	29	6,293,682.58
Maryland.....	65	9,348,170.00	62	7,459,477.50
Massachusetts.....	67	16,674,200.00	46	9,211,205.10
Michigan.....	184	40,725,261.00	156	30,309,754.81
Minnesota.....	268	17,378,525.00	189	7,650,689.00
Mississippi.....	148	14,313,150.00	138	7,255,680.48
Missouri.....	220	20,801,125.00	188	7,358,579.08
Montana.....	57	4,030,500.00	40	1,421,040.00
Nebraska.....	148	8,525,050.00	112	3,512,113.49
Nevada.....	4	205,000.00	3	97,000.00
New Hampshire.....	9	751,635.00	5	236,135.00
New Jersey.....	206	78,222,016.07	188	67,378,542.21
New Mexico.....	19	715,000.00	17	584,825.00
New York.....	477	317,149,089.16	332	63,909,421.97
North Carolina.....	133	7,488,500.00	107	5,406,389.37
North Dakota.....	129	4,014,500.00	111	2,435,675.00
Ohio.....	388	93,322,237.00	299	55,537,330.24
Oklahoma.....	46	10,934,000.00	33	2,618,963.73
Oregon.....	53	1,950,000.00	34	996,925.00
Pennsylvania.....	286	45,995,094.50	250	36,433,343.17
Rhode Island.....	4	898,500.00	4	697,900.00
South Carolina.....	35	2,771,800.00	32	1,983,850.00
South Dakota.....	119	4,438,100.00	98	2,906,005.99
Tennessee.....	121	12,559,050.00	113	10,666,200.00
Texas.....	403	31,374,125.00	315	19,128,689.69
Utah.....	41	3,995,000.00	32	2,127,061.43
Vermont.....	60	17,370,625.00	47	16,807,150.00
Virginia.....	132	10,894,650.00	118	6,725,367.50
Washington.....	94	6,064,500.00	63	2,559,750.00
West Virginia.....	91	6,461,066.66	74	3,835,666.67
Wisconsin.....	403	33,347,100.00	334	24,117,211.17
Wyoming.....	23	1,367,500.00	17	893,706.06
Alaska.....	1	37,500.00		
Puerto Rico.....	3	1,250,000.00	2	450,000.00
Virgin Islands.....	1	125,000.00	1	121,500.00
Total.....	6,096	1,078,642,661.56	4,897	533,306,795.06
Subscriptions for preferred stock of:				
Export-Import Bank of Washington.....	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	2,500,000.00		
Grand total.....	6,098	1,101,142,661.56	4,898	553,306,795.06

See footnotes at end of table.

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ¹
Alabama.....	26	\$10,996,800.00	12	\$5,308,585.25
Arizona.....	3	1,540,000.00	1	1,215,200.00
Arkansas.....	24	1,570,000.00	14	1,171,450.00
California.....	62	19,899,925.00	37	13,704,002.19
Colorado.....	33	4,143,500.00	29	1,942,700.00
Connecticut.....	16	3,723,428.00	15	3,175,257.50
Delaware.....	4	137,300.00	4	130,300.00
District of Columbia.....	2	1,100,000.00	2	932,300.00
Florida.....	13	1,330,000.00	12	779,570.00
Georgia.....	18	1,722,500.00	14	1,020,500.00
Idaho.....	9	1,090,000.00	8	887,550.00
Illinois.....	131	84,010,114.17	104	30,646,979.22
Indiana.....	51	7,188,500.00	37	3,198,445.00
Iowa.....	47	6,447,500.00	35	2,983,250.00
Kansas.....	46	2,282,500.00	39	1,535,000.00
Kentucky.....	29	3,397,350.00	22	2,039,200.00
Louisiana.....	15	4,400,000.00	13	3,444,400.00
Maine.....	13	2,610,000.00	11	1,248,925.00
Maryland.....	13	2,998,170.00	11	2,231,540.00
Massachusetts.....	43	10,723,200.00	26	5,533,995.10
Michigan.....	52	20,470,760.00	43	15,148,173.81
Minnesota.....	97	13,577,525.00	65	5,462,628.10
Mississippi.....	15	2,652,650.00	15	2,003,573.19
Missouri.....	30	8,517,125.00	21	2,247,075.00
Montana.....	20	1,511,000.00	14	428,090.00
Nebraska.....	49	5,834,950.00	38	2,409,050.00
Nevada.....	3	175,000.00	2	72,000.00
New Hampshire.....	8	651,635.00	4	136,135.00
New Jersey.....	135	29,449,435.82	120	24,899,148.94
New Mexico.....	6	410,000.00	6	322,500.00
New York.....	240	128,096,605.83	184	20,789,813.64
North Carolina.....	18	1,905,000.00	15	814,000.00
North Dakota.....	31	2,410,500.00	20	1,014,175.00
Ohio.....	83	35,500,737.00	67	19,783,555.24
Oklahoma.....	40	10,874,000.00	27	2,568,463.73
Oregon.....	20	890,000.00	7	155,700.00
Pennsylvania.....	200	20,678,738.50	171	13,717,458.67
Rhode Island.....	3	648,500.00	3	452,900.00
South Carolina.....	6	1,505,000.00	5	1,322,050.00
South Dakota.....	27	2,954,100.00	22	1,936,120.56
Tennessee.....	27	8,062,500.00	23	6,502,400.00
Texas.....	147	23,621,625.00	119	13,899,054.01
Utah.....	8	1,325,000.00	6	886,811.43
Vermont.....	9	660,000.00	8	420,000.00
Virginia.....	36	3,917,400.00	28	1,481,500.00
Washington.....	23	2,740,000.00	16	1,817,775.00
West Virginia.....	36	3,445,066.66	28	1,626,741.67
Wisconsin.....	57	15,395,100.00	45	11,175,641.17
Wyoming.....	10	702,500.00	6	318,400.00
Alaska.....	1	37,500.00	—	—
Virgin Islands.....	1	125,000.00	1	121,500.00
Total.....	2,036	519,955,736.98	1,575	237,061,583.42

STATE MEMBERS⁴

Alabama.....	4	\$3,502,100.00	4	\$2,840,327.43
Arizona.....	1	840,000.00	—	—
Arkansas.....	5	730,000.00	5	575,800.00
California.....	5	15,500,000.00	3	1,700,000.00
Colorado.....	2	205,000.00	2	201,000.00
District of Columbia.....	1	1,000,000.00	1	500,000.00
Florida.....	2	275,000.00	2	176,405.12
Georgia.....	6	1,135,000.00	4	541,500.00
Idaho.....	4	810,000.00	3	551,500.00
Illinois.....	16	2,750,000.00	11	1,734,000.00
Indiana.....	11	1,960,000.00	9	1,428,450.00
Iowa.....	5	1,170,000.00	5	923,000.00
Kansas.....	7	192,500.00	4	100,000.00

See footnotes at end of table.

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)—Continued

STATE MEMBERS—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ¹
Kentucky.....	5	\$2,275,000.00	3	\$1,296,000.00
Louisiana.....	5	2,800,000.00	4	1,612,125.00
Maine.....	2	2,180,000.00	2	1,870,000.00
Maryland.....	4	2,300,000.00	4	1,909,500.00
Massachusetts.....	8	3,376,000.00	4	1,475,800.00
Michigan.....	41	13,553,921.00	35	9,900,321.00
Minnesota.....	4	63,000.00	1	18,700.00
Missouri.....	26	8,365,000.00	19	2,033,000.00
Montana.....	8	1,607,500.00	5	581,250.00
Nebraska.....	4	171,700.00	3	81,470.03
New Jersey.....	29	25,844,405.25	26	20,200,378.70
New Mexico.....	3	47,500.00	3	38,750.00
New York.....	79	142,099,233.33	46	26,143,858.33
North Carolina.....	3	1,700,000.00	3	1,571,500.00
Ohio.....	39	88,362,500.00	27	22,272,200.00
Oklahoma.....	1	10,000.00	1	6,000.00
Oregon.....	3	65,000.00	3	34,250.00
Pennsylvania.....	16	10,056,380.00	15	8,510,029.92
South Dakota.....	4	155,000.00	4	143,500.00
Tennessee.....	2	225,000.00	2	197,500.00
Texas.....	22	670,000.00	15	285,700.00
Utah.....	13	1,620,000.00	11	820,650.00
Virginia.....	4	2,276,000.00	2	1,720,780.00
Washington.....	16	2,010,000.00	4	99,000.00
West Virginia.....	5	665,000.00	4	297,000.00
Wisconsin.....	15	3,012,500.00	10	2,276,900.00
Wyoming.....	3	80,000.00	2	45,406.06
Total.....	433	295,619,219.58	311	115,723,451.59

NONMEMBER ⁴

Alabama.....	40	\$1,354,675.00	34	\$839,129.14
Arizona.....	1	50,000.00		
Arkansas.....	84	2,119,000.00	72	1,736,820.00
California.....	54	13,102,500.00	32	8,783,500.00
Colorado.....	21	545,000.00	18	496,100.00
Connecticut.....	23	3,468,700.00	22	2,654,741.83
Delaware.....	7	430,000.00	6	186,600.00
District of Columbia.....	4	800,000.00	4	753,000.00
Florida.....	25	571,200.00	24	471,191.82
Georgia.....	62	1,978,000.00	53	1,507,632.81
Idaho.....	11	230,000.00	10	195,900.00
Illinois.....	77	4,821,000.00	50	2,745,250.00
Indiana.....	219	7,642,750.00	189	5,973,950.00
Iowa.....	87	2,630,500.00	72	1,958,990.00
Kansas.....	145	2,797,750.00	124	2,095,144.01
Kentucky.....	78	3,207,500.00	73	2,984,757.69
Louisiana.....	91	8,347,000.00	67	2,533,430.00
Maine.....	16	4,365,500.00	16	4,144,757.58
Maryland.....	48	4,050,000.00	47	3,318,437.50
Massachusetts.....	16	2,575,000.00	16	2,201,410.00
Michigan.....	91	6,700,550.00	78	5,261,290.00
Minnesota.....	157	3,738,000.00	123	2,169,360.90
Mississippi.....	133	11,690,500.00	123	5,252,167.29
Missouri.....	164	3,919,000.00	148	3,078,504.08
Montana.....	29	912,000.00	21	411,700.00
Nebraska.....	95	2,518,400.00	71	1,021,593.46
Nevada.....	1	30,000.00	1	25,000.00
New Hampshire.....	1	100,000.00	1	100,000.00
New Jersey.....	42	22,928,175.00	42	22,279,014.57
New Mexico.....	10	257,500.00	8	223,575.00
New York.....	158	46,953,250.00	102	16,975,750.00
North Carolina.....	112	3,883,500.00	89	3,020,889.37
North Dakota.....	98	1,604,000.00	91	1,421,500.00
Ohio.....	266	19,459,000.00	205	13,481,575.00
Oklahoma.....	5	50,000.00	5	44,500.00
Oregon.....	30	995,000.00	24	806,975.00
Pennsylvania.....	70	15,260,000.00	64	14,205,854.58

See footnotes at end of table.

TABLE 8.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)—Continued

NONMEMBER—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Rhode Island.....	1	\$250,000.00	1	\$245,000.00
South Carolina.....	29	1,268,800.00	27	661,800.00
South Dakota.....	88	1,329,000.00	72	826,385.43
Tennessee.....	92	4,271,550.00	88	3,966,300.00
Texas.....	234	7,082,550.00	181	4,933,935.68
Utah.....	20	1,050,000.00	15	419,600.00
Vermont.....	³ 51	16,810,625.00	39	16,387,150.00
Virginia.....	92	4,502,250.00	88	3,523,087.50
Washington.....	55	1,314,500.00	43	642,075.00
West Virginia.....	50	2,361,000.00	42	1,911,925.00
Wisconsin.....	331	14,939,500.00	279	10,664,700.00
Wyoming.....	10	555,000.00	9	529,900.00
Puerto Rico.....	3	1,250,000.00	2	450,000.00
Total.....	3,627	263,067,705.00	3,011	180,521,760.05
Subscriptions for preferred stock of:				
Export-Import Bank of Washington.....	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	2,500,000.00		
Grand total.....	3,629	285,567,705.00	3,012	200,521,760.05

¹ After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

² Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1938.

³ Revised.

⁴ Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Sept. 30, 1938.

TABLE 9.—Loans authorized (and commitments outstanding as of Sept. 30, 1938) to business enterprises, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by size of loans

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
\$5,000 and under.....	2,335	36.9	\$4,932,707.46	1.6
\$5,001 to \$10,000, inclusive.....	943	14.9	7,690,144.73	2.4
\$10,001 to \$25,000, inclusive.....	1,171	18.5	21,484,368.02	6.9
\$25,001 to \$50,000, inclusive.....	746	11.8	29,532,488.24	9.4
\$50,001 to \$100,000, inclusive.....	581	9.2	45,195,014.35	14.6
\$100,001 to \$200,000, inclusive.....	290	4.6	43,944,579.78	14.1
\$200,001 to \$500,000, inclusive.....	196	3.1	63,838,734.00	20.4
\$500,001 to \$1,000,000, inclusive.....	40	.6	31,638,629.57	10.2
Over \$1,000,000.....	22	.4	64,003,268.65	20.5
Total ¹	6,324	100.0	312,259,934.80	100.0

¹ The break down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations).....	6,093	\$257,569,959.80
Commitments outstanding as of Sept. 30, 1938.....	27	37,290,500.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry.....	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies.....	177	16,589,775.00
Total.....	6,324	312,259,934.80

TABLE 10.—Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by industries

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers ¹	Amount authorized (including commitments outstanding as of Sept. 30, 1933)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products.....	73	\$2,651,560.00	\$591,400.00	\$935,310.00
Meat and poultry packing.....	91	4,527,237.90	1,440,726.29	1,660,333.65
Canning, preserving, packing (fish, fruit, vegetables).....	133	8,958,970.16	1,113,415.00	3,632,041.70
Bread and bakeries.....	51	1,215,621.33	533,390.00	416,750.00
Flour milling.....	69	1,751,660.00	696,750.01	620,635.71
Confectionery.....	37	2,194,550.00	525,371.43	978,250.00
Animal feeds.....	48	1,673,233.33	399,250.00	867,562.23
Ice, cold storage, etc.....	26	630,225.00	357,025.00	149,200.00
All other.....	89	3,020,450.00	1,042,000.00	1,119,609.10
Total, food products.....	617	26,623,507.72	6,699,327.73	10,379,992.49
Textiles and their products:				
Cotton goods.....	64	9,990,390.30	2,402,542.26	5,627,060.26
Cotton small wares.....	18	786,900.00	293,000.00	81,000.00
Woolen goods.....	42	10,972,385.72	3,408,735.71	7,226,000.00
Silk and rayon goods.....	36	6,784,000.00	1,973,992.60	4,400,507.50
Knit goods, hosiery.....	95	6,255,900.00	1,641,911.69	2,745,115.22
Dyeing and finishing.....	28	7,359,350.00	2,828,500.00	4,355,250.00
Men's clothing and furnishings.....	60	2,384,650.00	727,250.00	851,569.32
Women's clothing and furnishings.....	59	826,975.00	232,175.00	393,821.80
Upholstering material, draperies.....	10	695,500.00	36,029.35	200,000.00
Mattresses and bedding.....	18	1,771,400.00	64,000.00	166,900.00
All other.....	55	3,782,525.00	1,046,916.67	1,223,739.09
Total, textile products.....	475	51,619,976.02	14,555,053.18	27,270,963.19
Lumber and timber products:				
Lumber.....	159	15,309,200.00	2,776,205.78	8,892,624.23
Furniture.....	125	6,831,900.00	2,111,073.10	3,504,276.70
Wooden containers.....	44	2,143,450.00	737,650.00	1,077,150.00
Millwork, sash, doors, etc.....	146	7,785,503.81	2,411,464.75	4,003,173.82
Cooperage, and cooperage stock.....	19	606,200.00	349,200.00	175,200.00
Wooden turned products.....	28	1,138,906.67	563,000.00	524,416.67
All other.....	23	712,700.00	160,500.00	176,941.15
Total, lumber and timber products.....	544	34,527,950.48	9,108,993.63	18,353,782.57
Paper and allied products:				
Containers (boxes, etc.).....	28	2,819,349.98	137,000.00	136,249.98
All other.....	60	20,763,850.00	2,648,633.77	7,637,537.21
Total, paper and allied products.....	88	23,583,199.98	2,785,633.77	7,773,787.19
Printing and allied products:				
Book and job printing.....	123	2,188,110.00	585,461.66	1,071,825.25
Engraving, lithographing, etc.....	23	1,172,200.00	961,000.00	132,750.00
All other.....	37	536,950.00	71,375.00	309,725.00
Total, printing and allied products.....	183	3,897,260.00	1,617,836.66	1,514,300.25
Chemical and allied products:				
Paints, varnishes, and allied products.....	32	1,366,750.00	208,328.99	794,071.01
Fertilizers.....	22	1,152,800.00	113,558.77	840,541.23
Cleaning and polishing materials.....	11	150,000.00	28,000.00	91,500.00
All other.....	68	8,845,857.84	417,698.83	1,195,480.71
Total, chemical and allied products.....	133	11,515,407.84	767,486.59	2,921,592.95

See footnotes at end of table.

TABLE 10.—Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by industries—Continued

Industry	Number of borrowers ¹	Amount authorized (including commitments outstanding as of Sept. 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Rubber products, total.....	24	\$2,029,250.00	\$735,437.50	\$953,212.50
Leather and its manufactures:				
Tanning and finishing.....	12	471,000.00	91,000.00	376,000.00
Leather goods (luggage, handbags, etc.).....	11	889,000.00	406,000.00	442,000.00
Boots and shoes.....	31	2,673,500.00	1,407,431.94	1,090,068.06
All other.....	17	318,395.32	11,950.00	273,545.32
Total, leather manufactures.....	71	4,351,895.32	1,916,381.94	2,190,613.38
Stone, clay, and glass products:				
Stone, granite, slate, etc.....	51	2,322,825.00	776,800.67	1,370,007.17
Sand, gravel.....	20	1,151,700.00	207,480.96	837,749.29
Brick and tile, etc.....	75	5,551,071.51	2,184,942.34	2,828,410.13
Concrete products.....	17	834,490.00	437,500.00	124,050.00
Limestone products.....	20	2,281,750.00	727,040.00	1,358,960.00
Glass products.....	22	1,921,600.00	347,915.73	1,279,894.00
Pottery.....	21	1,650,600.00	229,715.09	1,213,551.58
All other.....	28	1,679,000.00	616,800.00	523,460.00
Total, stone, clay, and glass products.....	254	17,393,036.51	5,528,194.79	9,536,082.17
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.).....	64	5,962,850.00	1,249,927.98	3,183,422.02
Structural and ornamental iron and steel.....	60	4,047,600.00	2,130,335.00	1,506,315.00
Pipe and fittings.....	14	1,705,450.00	689,300.00	1,002,950.00
Stoves, ranges, furnaces.....	35	4,501,100.00	749,922.16	2,081,761.69
Hardware, plumbing, and supplies.....	35	2,525,715.00	471,712.03	985,642.97
All other.....	37	4,836,983.34	1,316,200.00	3,142,283.34
Total, iron and steel and products.....	245	23,579,698.34	6,607,397.17	11,902,374.92
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.).....	48	2,314,350.00	857,342.90	955,158.00
Metal stampings, stamped and enamelware.....	42	2,930,950.00	954,739.73	1,760,971.52
Electroplating, metal lamps and fixtures, etc.....	14	197,550.00	92,450.00	81,900.00
All other.....	43	2,716,700.00	941,472.32	1,258,500.00
Total, nonferrous metals and their products.....	147	8,159,550.00	2,846,004.05	4,056,529.52
Machinery (excluding transportation equipment):				
Agricultural implements.....	14	1,075,500.00	765,025.00	154,975.00
Electrical machinery, apparatus, and supplies.....	57	3,024,930.00	1,093,900.00	1,367,852.33
General machinery and equipment.....	64	2,574,678.58	770,911.25	1,208,384.63
Machine tools.....	45	1,476,350.00	485,898.93	617,601.07
Pumps and pumping equipment.....	12	773,000.00	123,000.00	491,387.14
Household appliances.....	10	2,346,250.00	1,170,000.00	1,116,250.00
Air-conditioning equipment.....	13	1,427,500.00	745,223.62	638,778.38
All other.....	54	5,559,573.43	1,761,603.33	2,236,674.28
Total, machinery.....	269	18,257,782.01	6,915,562.13	7,831,900.83
Transportation equipment (automobile accessories, etc.), total.....	85	9,477,625.00	1,833,781.86	5,568,717.86
Wholesale and retail trade:				
Wholesale trade:				
Food products.....	91	8,404,025.00	738,778.51	668,221.49
Hardware, paints, etc.....	30	776,800.00	144,112.82	395,187.18
Oil and gas, automobile accessories, etc.....	57	1,118,600.00	422,050.00	383,200.00
Grain and feed, fuel, ice, etc.....	42	1,078,533.29	176,738.91	659,993.29
Building materials.....	35	1,065,000.00	303,479.00	422,021.00
All other.....	60	1,024,050.00	324,000.00	410,736.00
Total, wholesale trade.....	315	13,467,008.29	2,109,159.24	2,939,358.96

See footnotes at end of table.

TABLE 10.—Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by industries—Continued

Industry	Number of borrowers ¹	Amount authorized (including commitments outstanding as of Sept. 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade—Continued.				
Retail trade:				
Food products.....	62	\$242,460.00	\$61,750.00	\$74,269.98
Hardware, paints, etc.....	38	305,350.20	75,100.00	56,550.00
Department stores.....	27	3,274,125.00	91,000.00	3,040,000.00
General stores.....	61	308,955.00	57,790.00	131,000.00
Drug stores.....	37	118,600.00	44,200.00	34,524.29
Automobile sales, service stations.....	110	681,505.69	163,215.35	248,488.20
Grain and feed, fuel, ice, etc.....	71	1,169,052.50	237,220.00	675,450.00
Building materials.....	47	728,955.00	105,800.00	212,600.00
Furniture.....	31	540,243.74	203,900.00	114,600.00
Apparel stores.....	60	490,880.00	36,580.00	137,890.00
All other.....	106	1,490,062.86	143,900.00	511,551.90
Total, retail trade.....	650	9,350,189.99	1,220,445.35	5,237,014.37
All other:				
Mining: ²				
Coal.....	61	9,533,865.52	3,388,399.11	3,538,764.86
All other.....	23	3,205,850.00	1,213,200.00	1,727,619.71
Total, mining.....	84	12,739,715.52	4,601,599.11	5,266,384.57
Laundries, dry cleaning, total.....	101	1,541,054.40	223,968.47	940,093.45
Contracting, etc., total.....	82	2,582,300.00	783,296.22	1,114,043.78
Tobacco manufacturing, total.....	12	284,300.00	33,000.00	82,000.00
Fur manufacturing and processing, total.....	18	234,600.00	52,000.00	152,584.08
Grain elevators and storage, total.....	16	664,550.00	275,000.00	81,800.00
Cotton warehousing, compressing, etc., total.....	9	346,550.00	212,400.00	84,500.00
Not classified, total.....	³ 1,000	⁴ 36,033,527.38	3,378,970.89	6,542,763.09
Grand total.....	5,422	312,259,934.80	74,806,928.28	132,694,392.12

¹ Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.² Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.³ Includes 716 fruit growers located in certain areas in Washington.⁴ Revised.

TABLE 11

PART I. LOANS ON SELF-LIQUIDATING PROJECTS BY TYPES OF PROJECT (FROM JULY 21, 1932, TO SEPT. 30, 1938, INCLUSIVE)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	11	9	\$99,049,579.80	\$3,267,000.00	\$92,562,850.95
Private.....	5	5	1,729,930.78	415,000.00	1,314,930.78
Total.....	16	14	100,779,510.58	3,682,000.00	93,877,781.73

COLLEGE BUILDINGS

Public.....	9	9	\$3,031,155.71	\$1,708,000.00	\$1,323,155.71
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DOCKS AND TERMINALS

Public.....	2	2	\$325,000.00	\$50,000.00	\$275,000.00
Private.....	3	3	1,793,691.47	1,100,000.00	693,691.47
Total.....	5	5	2,118,691.47	1,150,000.00	968,691.47

TABLE 11—Continued

DRAINAGE AND IRRIGATION

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	14	10	\$10,214,000.00	\$2,308,400.00	\$7,030,600.00
Private.....	3	3	1,330,000.00	455,000.00	875,000.00
Total.....	17	13	11,544,000.00	2,763,400.00	7,905,600.00

HOUSING (Low-Cost)

Private.....	3	3	\$12,187,000.00	\$3,973,000.00	\$8,214,000.00
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MARKETS

Private.....	9	9	\$2,215,915.38	\$1,441,307.57	\$774,607.81
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POWER

Public.....	5	5	\$24,665,964.37	\$1,764,694.37	\$22,901,270.00
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PUBLIC AND SEMIPUBLIC BUILDINGS

Public.....	6	6	\$3,906,500.00	\$53,000.00	\$3,853,500.00
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SEWERS

Public.....	12	12	\$2,034,300.00	\$1,097,300.00	\$937,000.00
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WATERWORKS¹

Public.....	91	81	\$227,939,859.85	\$9,087,374.00	\$166,225,485.85
Private.....	13	13	569,340.00	434,140.00	135,200.00
Total.....	104	94	228,509,199.85	9,521,514.00	166,360,685.85

ALL OTHER

Public.....	5	5	\$4,614,000.00	\$200,777.20	\$4,413,222.80
Private.....	1	1	4,486,250.00	4,486,250.00	-----
Total.....	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public.....	155	139	\$375,780,359.73	\$19,536,545.57	\$299,522,085.31
Private.....	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total.....	192	176	400,092,487.36	31,841,243.14	311,529,515.37

PART II. LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW, BY TYPES OR PROJECT (FROM APR. 13, 1938, TO SEPT. 30, 1938, INCLUSIVE)

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges.....	6	\$8,897,000.00	-----	-----
College buildings.....	6	2,959,000.00	-----	-----
Power and light.....	4	8,066,000.00	-----	\$2,000,000.00
Public buildings.....	13	3,428,991.81	-----	2,426,991.81
School buildings.....	12	3,140,000.00	-----	-----
Sewers.....	8	2,335,000.00	\$337,000.00	-----
Streets and roads.....	2	374,500.00	-----	161,000.00
Waterworks.....	12	877,000.00	-----	-----
All other.....	4	11,064,000.00	-----	-----
Total, part II.....	67	41,141,491.81	337,000.00	4,587,991.81

¹ Including water districts.² In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of \$42,050,000 at the close of Sept. 30, 1938.

TABLE 12.—Number of borrowers and amounts of loans authorized under *sec. 5 of the Reconstruction Finance Corporation Act, as amended*,¹ from Feb. 2, 1932, to Sept. 30, 1933, inclusive, by size of cities or towns

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000.....	5,142	70.0	\$330,393,009.15	13.5
5,000 to 9,999.....	591	8.0	129,081,413.50	5.1
10,000 to 24,999.....	542	7.4	196,164,053.77	8.0
25,000 to 49,999.....	254	3.5	147,193,115.41	6.0
50,000 to 99,999.....	212	2.9	288,555,340.35	11.9
100,000 to 199,999.....	166	2.3	227,313,845.90	9.3
200,000 to 499,999.....	106	1.4	252,750,811.17	10.1
500,000 to 999,999.....	145	2.0	410,909,813.07	16.7
1,000,000 and over.....	188	2.5	471,858,426.51	19.2
Total.....	7,346	100.0	\$2,454,219,828.83	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED¹

Under 5,000.....	5,457	60.6	\$367,181,316.88	11.3
5,000 to 9,999.....	702	7.8	141,812,626.92	4.3
10,000 to 24,999.....	748	8.3	231,384,465.95	7.1
25,000 to 49,999.....	427	4.7	186,033,073.52	5.7
50,000 to 99,999.....	391	4.3	360,059,084.84	11.1
100,000 to 199,999.....	287	3.2	291,412,457.06	8.9
200,000 to 499,999.....	372	4.1	392,743,513.81	12.1
500,000 to 999,999.....	319	3.5	605,733,135.85	18.6
1,000,000 and over.....	311	3.5	682,559,378.85	20.9
Total.....	9,014	100.0	\$3,258,919,053.68	100.0

¹ Exclusive of The RFC Mortgage Co., Federal National Mortgage Association, railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

² Revised.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1933

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman.....	\$833.33
Henderson, Charles B.	Director.....	833.33
Klossner, Howard J.	do.....	833.33
Merriam, C. B.	do.....	833.33
Schram, Emil	do.....	833.33
Talley, Lynn P.	Assistant to the directors.....	11.04.75
Cooksey, George R.	Secretary.....	833.33
Mulligan, H. A.	Treasurer.....	833.33
Hamilton, Claude E., Jr.	General counsel.....	833.33
Clay, Cassius M.	Assistant general counsel.....	833.33
Dougherty, J. L.	do.....	833.33
Durr, C. J.	do.....	833.33
Snodgrass, Russell L.	do.....	833.33
Corcoran, Thomas G.	do.....	833.33
Fitts, William C.	do.....	833.33
Lindquist, R. J.	do.....	833.33
Barriger, J. W., III.	Chief auditor.....	833.33
Brownell, R. A.	Chief examiner, Railroad Division.....	833.33
Husbands, Sam.	Chief, Agency Division.....	833.33
Murchison, Frank M.	Chief, Examining Division.....	833.33
Hamilton, T. A.	Special representative.....	833.33
Taylor, R. J.	Special examiner.....	833.33
McGrath, M. J.	Assistant chief, Agency Division.....	791.67
Herson, James F.	Assistant chief, Examining Division.....	791.67
Costello, W. C.	Administrative assistant.....	750.00
Griffin, D. B.	Assistant to the chairman.....	750.00
Sullivan, William W.	Assistant treasurer.....	750.00
	Examiner.....	750.00

¹ On leave of absence without pay.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1938—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Thralls, Jerome	Special representative	\$750.00
Satterfield, W. R.	Assistant general counsel	750.00
Johnson, W. J.	Assistant chief, Examining Division	708.33
Ribenack, W. C.	do	708.33
Stroud, W. E.	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J.	Chief, Drainage, Levee, and Irrigation Division	708.33
Wright, Charles M.	Counsel	708.33
Coleman, John F.	Engineer adviser	708.33
Allen, Ronald H.	Assistant secretary	666.67
Kuehl, Frank W.	Counsel	666.67
Grantham, J. P.	Assistant chief auditor	650.00
Hobson, Alfred T.	Assistant secretary	641.67
Sullivan, Harry L.	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T.	Assistant treasurer	625.00
Unzicker, Willard E.	do	625.00
Chadduck, Harry W.	Administrative assistant	625.00
Parks, Thomas E.	do	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Berrett, R. W.	Examiner in charge, DLC Section, Examining Division	625.00
Persons, Henry Z.	Examiner	625.00
Ronan, Frank T.	do	625.00
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee, and Irrigation Division	625.00
Heath, Ferry K.	Bond analyst	625.00
Watson, William P.	Examiner	604.17
Drager, Walter L.	Chief, Engineering Section	600.00
Young, R. D.	Administrative assistant	600.00
Strong, Albert L.	Special assistant, Drainage, Levee, and Irrigation Division	600.00
Greer, Frank H.	Special representative	583.33
Gale, George J.	Counsel	583.33
Stansfield, Edgar A.	do	583.33
Stifford, Bayard C.	Examiner	583.33
Rossman, Richard	do	566.67
Norton, John E.	Chief, Mining Section	566.67
Stein, Edward T.	Acting chief, Bond Service Section	566.67
Davis, Thomas H.	Examiner	562.50
Johnson, L. E.	do	562.50
Knarr, M. W.	Assistant to the secretary	541.67
Shepard, Guy B.	Administrative assistant	541.67
Beck, W. C., Jr.	Chief accountant	541.67
Armistead, Robert P.	Examiner	541.67
Boegs, Verner	do	541.67
Clayton, Laurance J.	do	541.67
Cloninger, C. W.	do	541.67
Dickinson, R. G.	do	541.67
Griffin, Charles N.	do	541.67
Howard, Ernest B.	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B.	do	541.67
Lewis, Charles B.	do	541.67
Merritt, Arthur B.	Administrative assistant	541.67
Mielenz, Louis M.	Examiner	541.67
O'Brien, E. J.	do	541.67
Robertson, Hilton W.	do	541.67
Seabury, R. M.	do	541.67
Seeley, Harold J.	do	541.67
Talman, Carter	do	541.67
Toole, J. E.	do	541.67
Wadden, Thomas A.	do	541.67
Ward, Maxwell	do	541.67
Edelman, Edward	Counsel	541.67
Glueck, Nathan H.	do	541.67
Gunderson, Harvey J.	do	541.67
Hill, Geo. H., Jr.	do	541.67
Klagsbrunn, Hans A.	do	541.67
Livingston, Schuyler W.	do	541.67
Wilson, Robert G.	do	541.67
Healey, Geo. W.	Special representative	533.33
Rochelle, William J.	Examiner	525.00
Peery, Robert W.	do	525.00
Blair, Smith	do	520.83
Galt, Alexander B.	Assistant secretary	500.00
Kannee, Henry M.	Liaison representative	500.00
Lescallet, George A.	Chief, Authorization-Cancellation Section	600.00

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1938—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Farrell, Edward A.	Supervising accountant	\$500.00
Roper, James H.	Supervising engineer	500.00
Rait, Donald M.	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr.	do.	500.00
Sandlin, John N.	do.	500.00
Wolford, Albert M.	do.	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L.	do.	500.00
Giddings, William C.	do.	500.00
House, Perry B.	do.	500.00
Luce, George P.	do.	500.00
Mack, Bryan	do.	500.00
Stewart, Adelbert T.	do.	500.00
Tigrett, A. K.	do.	500.00
Joyce, Walter E.	Administrative assistant	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division	500.00
Lamphere, Frank E.	Inspecting engineer	500.00
Tracy, Frank T.	Chief clerk	483.33
Goodale, Robert C.	Counsel	483.33
Henrich, William A.	Examiner	483.33
Hoover, James O.	do.	483.33
Burton, Roy E.	Engineering examiner	483.33
Etheridge, Julian C.	Examiner	479.17
Fletcher, William Meade, Jr.	Counsel	475.00
Hobbs, William J.	do.	475.00
Hutchinson, A. S.	do.	475.00
Stoner, George B.	do.	475.00
Bladen, W. H.	Supervising accountant	475.00
Ward, Peter C.	Administrative assistant	475.00
Yeager, William B.	Examiner	496.67
Bassett, Albert E.	do.	458.33
Burrowes, Alfred D.	do.	458.33
Dawson, Donald S.	do.	458.33
Mitchell, Robert A.	do.	458.33
Reed, W. O.	do.	458.33
Rogers, Hatton B.	do.	458.33
Rutland, Herbert R.	do.	458.33
Snyder, T. R.	do.	458.33
Willett, William E.	do.	458.33
Williams, John F.	do.	458.33
Collins, James H.	Administrative assistant	458.33
Greely, Adolphus W., Jr.	Engineering examiner	450.00
Strom, L. H.	do.	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W.	Engineer-appraiser	450.00
Worthington, L. S.	do.	450.00
Warren, Frederick H.	Engineering examiner	450.00
Ellsworth, George C.	Counsel	441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A.	do.	441.67
Chase, John H.	Assistant chief, Statistical and Economic Division	433.33
Bergstrom, Raymond A.	Examiner	432.22
Maroney, W. H.	do.	433.33
Bailey, Lawrence M.	Field representative	433.33
Metz, Elmer E.	Counsel	433.33
Robert, F. H.	Supervising engineer	433.33
Letcher, J. M.	Auditor	425.00
Murphy, D. F.	do.	425.00
Respass, John R.	do.	425.00
Stroberg, H. R.	do.	425.00
Easley, Robert J.	Appraiser	416.67
Braverman, A. Marvin	Counsel	416.67
Brown, Alan B.	do.	416.67
Campbell, J. Bowers	do.	416.67
Jacobson, Harold E.	do.	416.67
McLaughlin, Matthew A., Jr.	do.	416.67
Mills, J. Warner, Jr.	do.	416.67
Moroney, James Callan	do.	416.67
Russell, Lewis C.	do.	416.67
Weinstein, Samuel M.	do.	416.67
Clarke, China R.	Examiner	416.67
Eichelberger, J.	do.	416.67
Foster, Sterling J., Jr.	do.	416.67
Herrmann, Herbert J.	do.	416.67
McCutcheon, William N.	do.	416.67

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1938—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Rhett, Robert Goodwyn, Jr.	Examiner	\$416.67
Stafford, D. N.	do	416.67
Steele, Hubert B.	do	416.67
Wise, George E.	do	416.67
Henderson, Barlow	Financial examiner	416.67
Bliss, Rodney M.	Field representative	416.67
Ferratt, Thomas L.	do	416.67
Condon, T. L.	Advisory engineer	(?)

LOAN AGENCIES¹

Atlanta, Ga.:		
Candler, Scott	Acting manager	\$500.00
Chadwell, W. A.	Assistant manager	500.00
Reynolds, G. P.	Field representative	500.00
Baltimore, Md.:		
Coke, William H.	Special representative	458.33
Chatterton, Joseph V.	Examiner	416.67
Birmingham, Ala.:		
Long, E. W.	Manager	416.67
Boston, Mass.:		
Hagerty, John J.	do	708.33
Larkin, George E.	Assistant manager	458.33
Charlotte, N. C.:		
Campbell, John A., Jr.	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D.	do	833.33
Black, Craig O.	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C.	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O.	Attorney	625.00
Gregson, William F.	Examiner	541.67
Boysen, Louis K.	do	500.00
Mudgett, C. F.	do	500.00
Standish, M. L.	Assistant to the manager	500.00
Walters, Harold S.	Attorney	500.00
Gill, Charles R.	Examiner	458.33
Nelson, Harvey F.	do	458.33
Pink, Sigmund A.	Attorney	433.33
Rueter, Wilbert H.	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A.	Manager	750.00
Davies, M. C.	Assistant manager	541.67
Killpack, James M.	do	541.67
Gelbach, Loring L.	Examiner	813.33
Dallas, Tex.:		
Glidden, L. B.	Manager	458.33
Detroit, Mich.:		
Hodgeson, Raymond J.	do	625.00
Fushman, Arthur J.	Assistant manager	500.00
Nelson, Fred F.	do	416.67
Massnick, Alfred W.	Attorney	550.00
Jacksonville, Fla.:		
Farwell, Fred H.	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W.	do	500.00
Los Angeles, Calif.:		
Haight, Hector C.	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	520.83
Humphrey, Lovell M.	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C.	Manager	625.00
Power, George C.	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M.	Manager	500.00
Davis, Lee	Assistant manager	458.33

¹ Employed on per diem basis at \$30 per day. Compensation for August, \$240; for September, \$777.50.² Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Sept. 30, 1938—Continued.

LOAN AGENCIES 4—Continued

Name	Title	Salary per month
New Orleans, La.:		
Buskie, George F.	Manager	\$833.33
Robertson, George W.	Assistant manager	500.00
Goodman, Samuel J.	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.:		
Ahearn, Thos. J., Jr.	Manager	633.33
Tyree, Young	Assistant manager	791.67
Farthing, William J.	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Everts, Fflingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P.	Examiner	583.33
Barrett, F. H.	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I.	Examiner	453.33
Frey, Charles L.	Chief, Loan Liquidation Division	453.33
Linn, Henry A.	Attorney	453.33
Sutherland, Conrad J.	do.	441.67
Telsey, Leon G.	do.	416.67
Clarke, A. J., Jr.	Office manager	416.67
Jefferson, Howard M.	Examiner	416.67
Wilson, Russel T.	do.	416.67
Oklahoma City, Okla.:		
Eagen, J. C.	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S.	do.	500.00
Philadelphia, Pa.:		
Coit, Gladding B.	do.	833.33
Scott, E. Raymond	Assistant manager	550.00
Walton, Henry F., Jr.	Acting assistant manager	416.67
McCarthy, Arthur F.	Office counsel	600.00
Gretz, Arthur A.	Examiner	441.67
Portland, Oreg.:		
Kennedy, William	Manager	450.00
Richmond, Va.:		
Gilmer, Henry G.	do.	641.67
Staples, E. W.	Assistant manager	453.33
Crump, William W.	Office counsel	416.67
San Antonio, Tex.:		
Meerscheldt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, Allard A.	do.	750.00
McCullough, John D., Jr.	Assistant manager	500.00
Hossack, Harry F.	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W.	Manager	708.33
Sain, Frank J.	Assistant manager	475.00

* Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business June 30, 1938, as per the books of the treasurer of the Corporation.....		\$430, 136. 87
Add:		
Checks issued prior to July 1, 1938, canceled subsequent to June 30, 1938.....	\$19. 00	
Corrections of errors reported to the Treasurer subsequent to June 30, 1938.....	4, 801. 11	
		4, 820. 11
Adjusted cash balance at the close of business June 30, 1938.....		434, 956. 98
Receipts:		
Sale of notes.....	\$320,660,000.00	
Repayments on loans:		
To banks and trust companies (including receivers).....	\$6, 762, 175. 81	
To credit unions.....	7, 350. 00	
To building and loan associations (including receivers).....	159, 342. 01	
To insurance companies.....	36, 398. 89	
To Federal land banks.....	5, 009, 109. 57	
To joint-stock land banks.....	110, 284. 45	
To mortgage loan companies.....	6, 875, 659. 85	
To agricultural credit corporations.....	131. 31	
To railroads.....	719, 006. 71	
To fishing industry.....	16, 750. 00	
To business enterprises.....	3, 851, 451. 50	
To mining, milling, and smelting business.....	80, 000. 00	
On assets of closed banks.....	2, 155, 831. 47	
For self-liquidating projects (par \$54,181,300.00).....	54, 180, 819. 51	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended.....	158, 147. 40	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	21, 043. 80	
Other.....	41, 113. 85	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation.....	3, 086. 67	
To drainage, levee, and irrigation districts.....	253, 517. 95	
To public school authorities.....	500. 00	
Secured by preferred stock—Banks and trust companies.....	259, 399. 96	
		80, 701, 120. 71
Preferred stock, capital note and debenture retirements.....	11, 283, 653. 54	
Preferred stock installment sales contracts.....	57, 432. 51	
Sales of securities purchased from Federal Emergency Administration of Public Works.....	11, 633, 133. 33	
Funds held for other governmental agencies:		
Disaster loan corporation.....	357, 062. 62	
Export-Import Bank of Washington.....	400, 000. 00	
Commodity Credit Corporation.....	99, 549, 933. 28	
Federal National Mortgage Association.....	1, 962, 118. 19	
Interest and discount collected.....	10, 394, 325. 03	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	5, 089, 291. 80	
Interest collected on capital notes and debentures.....	1, 765, 877. 58	
Accrued interest on notes sold.....	458. 49	
Premium on notes sold.....	343. 84	
Premium on sale of securities purchased from other governmental agencies.....	2, 290, 496. 54	
Interest, to date of purchase, on securities purchased from other governmental agencies.....	112, 266. 10	
Reimbursable expense collected.....	357, 520. 87	
Repayments on advances for care and preservation of collateral.....	241, 278. 66	
Collections on collateral (cash collateral).....	1, 252. 00	
Liquidation of assets acquired through foreclosure and settlements.....	649, 341. 03	
Premium on securities sold.....	4, 205, 613. 75	
Remittances held in suspense.....	6, 446, 529. 77	
Unallocated—pending advice.....	2, 470, 213. 93	
Miscellaneous (including amounts credited in error).....	69, 268. 83	
		560, 728, 522. 70
		561, 163, 479. 38

TABLE 14.—Statement of cash receipts and expenditures during the third quarter, July 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)—Continued

Expenditures:		
Retirement of notes.....	\$353,000,000.00	
Loan disbursements:		
To banks and trust companies (including receivers)....	\$1,908,524.73	
To building and loan associations.....	24,835.69	
To joint-stock land banks.....	452,569.66	
To mortgage loan companies.....	20,165,409.29	
To railroads.....	26,497,000.00	
To business enterprises.....	19,978,927.66	
To mining, milling, and smelting business.....	269,200.00	
On assets of closed banks.....	334,368.86	
For self-liquidating projects (par \$14,305,000.00).....	13,400,117.72	
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business.....	12,000.00	
For financing sale of agricultural surpluses in foreign markets.....	10,000,000.00	
To drainage, levee, and irrigation districts.....	574,939.63	
		93,617,893.24
Purchases of preferred stock and debentures—banks and trust companies.....		3,582,100.00
Purchase of securities from Federal Emergency Administration of Public Works.....		4,220,061.47
Payment to Federal Emergency Administration of Public Works of premium from sale of securities.....		2,500,000.00
Withdrawal by other governmental agencies of funds held for them:		
The RFC Mortgage Company.....		6,000.00
Disaster Loan Corporation.....		568,997.28
Export-Import Bank of Washington.....		1,500,000.00
Commodity Credit Corporation.....		73,063,360.17
Federal National Mortgage Association.....		4,717,912.31
Allocations:		
To Federal Housing Administrator.....	\$4,500,000.00	
For expenses regional agricultural credit corporations.....	206,350.00	
For expenses Federal Emergency Relief Administration.....	700.69	
		4,707,050.69
Advances for care and preservation of collateral.....		370,081.58
Assets acquired through foreclosure and settlements.....		20.00
Advances for care and preservation and expense on assets acquired through foreclosure and settlements.....		268,156.51
Expense of servicing securities purchased from Federal Emergency Administration of Public Works.....		23,949.68
Refund of interest and dividend overpayments.....		510,267.03
Release of funds held in suspense.....		5,456,103.61
Interest on notes.....		8,694,390.10
Accrued interest on securities purchased.....		185,503.62
Furniture and fixtures.....		58,954.68
Expense:		
General.....		1,015,391.22
Loan agency.....		995,084.19
Custodian.....		478,274.31
Reimbursable expense.....		593,244.23
Miscellaneous (including refunds and adjustments for amounts credited in error).....		583,891.12
		<u>\$560,716,687.04</u>
Cash balance at the close of business Sept. 30, 1938.....		446,792.34

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$932,591.37 at the close of business June 30, 1938, and \$636,496.76 at the close of business Sept. 30, 1938.

TABLE 15.—Statement of cash receipts and expenditures, Jan. 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business Dec. 31, 1937, as per the books of the treasurer of the Corporation.....		\$3,436,651.78
Add:		
Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937.....	\$2,466.97	
Corrections of errors reported to the treasurer subsequent to Dec. 31, 1937.....	38,004.52	40,471.49
Adjusted cash balance at the close of business Dec. 31, 1937.....		3,477,123.27
Receipts:		
Sale of notes.....	\$139,159,500.00	
Repayments on loans:		
To banks and trust companies (including receivers).....	\$27,175,899.03	
To credit unions.....	37,004.00	
To building and loan associations (including receivers).....	521,207.67	
To insurance companies.....	306,592.79	
To Federal land banks.....	11,567,965.17	
To joint-stock land banks.....	458,546.41	
To mortgage loan companies.....	55,804,757.18	
To agricultural credit corporations.....	11,984.79	
To railroads.....	3,401,440.97	
To fishing industry.....	23,525.92	
To business enterprises.....	9,856,263.64	
To mining, milling, and smelting business.....	128,175.16	
On assets of closed banks.....	4,424,392.32	
For self-liquidating projects (par \$68,205,945.40).....	68,204,928.55	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201a, act of July 21, 1932, as amended.....	726,621.93	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	62,530.68	
Other.....	107,661.21	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	105,799,950.43	
Other.....	68,191.97	
To drainage, levee, and irrigation districts.....	874,922.02	
To public-school authorities.....	500.00	
Secured by preferred stock, insurance companies.....	467,903.70	
Secured by preferred stock, banks and trust companies.....	707,451.75	
		290,738,417.29
Preferred stock, capital note and debenture retirements.....	26,726,805.75	
Capital reductions regional agricultural credit corporations.....	2,500,000.00	
Preferred stock installment sales contracts.....	171,044.06	
Sale of securities purchased from Federal Emergency Administration of Public Works.....		25,140,434.91
Funds held for other governmental agencies:		
Disaster Loan Corporation.....	1,171,626.40	
Export-Import Bank of Washington.....	400,000.00	
Commodity Credit Corporation.....	207,901,981.47	
Federal National Mortgage Association.....	33,248,815.80	
Interest and discount collected.....	30,944,262.69	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	9,566,411.99	
Interest collected on capital notes and debentures.....	3,465,171.81	
Commitment fees of The RFC Mortgage Company.....	750,935.53	
Accrued interest on notes sold.....	7,242.95	
Premium on notes sold.....	9,755.30	
Premium on sale of securities purchased from other governmental agencies.....	4,340,966.14	
Interest, to date of purchase, on securities purchased from other governmental agencies.....	810,556.64	
Reimbursable expense collected.....	1,835,727.83	
Repayments on advances for care and preservation of collateral.....	941,076.05	
Collections on collateral (cash collateral).....	1,595.89	
Liquidation of assets acquired through foreclosure and settlements.....	1,527,756.29	
Premium on securities sold.....	4,231,937.94	
Remittances held in suspense.....	28,446,811.48	
Unallocated, pending advices.....	2,470,213.93	
Miscellaneous (including amounts credited in error).....	345,929.79	
		1,116,854,977.98
		1,120,332,101.20

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TABLE 15.—Statement of cash receipts and expenditures, Jan. 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)—Con.

Expenditures:		
Retirement of notes.....	\$519,000,000.00	
Loan disbursements:		
To banks and trust companies (including receivers).....	\$6,329,831.04	
To building and loan associations.....	595,272.66	
To insurance companies.....	1,017,793.39	
To joint-stock land banks.....	3,891,837.33	
To mortgage loan companies.....	40,528,828.77	
To railroads.....	67,551,500.00	
To fishing industry.....	300.00	
To business enterprises.....	28,168,404.05	
To mining, milling, and smelting business.....	893,200.00	
On assets of closed banks.....	5,370,934.43	
For self-liquidating projects (par \$30,574,000).....	29,657,000.70	
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business.....	14,600.00	
For financing sale of agricultural surpluses in foreign markets.....	10,000,000.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	42,649,555.58	
Other.....	20,000.00	
To drainage, levee, and irrigation districts.....	3,363,187.27	
To Rural Electrification Administration.....	24,900,000.00	
	<u>284,852,245.22</u>	
Purchases of preferred stock and debentures, banks and trust companies.....	10,420,250.00	
Purchase of stock of Federal National Mortgage Association.....	11,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works.....	30,522,559.47	
Payment to Federal Emergency Administration of Public Works of premium from sales of securities.....	2,500,000.00	
Withdrawal by other governmental agencies of funds held for them:		
The RFC Mortgage Company.....	11,000.00	
Disaster Loan Corporation.....	1,449,396.84	
Export-Import Bank of Washington.....	1,500,000.00	
Commodity Credit Corporation.....	156,970,844.54	
Federal National Mortgage Association.....	32,434,641.66	
Allocations:		
To Federal Housing Administrator.....	\$9,400,000.00	
For expenses regional agricultural credit corporations.....	551,847.60	
For expenses Federal Emergency Relief Administration.....	824.24	
	<u>9,952,671.84</u>	
Refund to Secretary of the Treasury of funds received for capital reductions of regional agricultural credit corporations.....	2,500,000.00	
Advances for care and preservation of collateral.....	1,317,466.94	
Assets acquired through foreclosure and settlements.....	7,312.59	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements.....	617,505.02	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works.....	93,238.76	
Refund of interest and dividend overpayments.....	1,584,593.18	
Refund of unearned discount.....	70.11	
Release of cash collateral.....	9,071.87	
Interest on cash collateral to rediscounts.....	577.51	
Release of funds held in suspense.....	39,953,718.43	
Interest on notes.....	22,710,345.93	
Accrued interest on securities purchased.....	998,070.69	
Furniture and fixtures.....	91,649.37	
Expense, general.....	2,801,553.40	
Expense, loan agency.....	2,425,208.93	
Expense, custodian.....	1,381,739.88	
Reimbursable expense.....	1,874,782.91	
Miscellaneous (including refunds and adjustments for amounts credited in error).....	904,793.77	
	<u>1,119,885,308.86</u>	
Cash balance at the close of business Sept. 30, 1938.....		446,792.34

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$613,125.02 at the close of business Dec. 31, 1937, and \$638,496.76 at the close of business Sept. 30, 1938.

TABLE 16.—Statement of condition as of the close of business, Sept. 30, 1938

CASH		ASSETS	
General account.....		\$322, 074. 64	
Expense account.....		124, 717. 70	
Held by custodian banks and trustees.....		636, 496. 76	
Petty and other.....		19, 960. 00	
			\$1, 103, 249. 10
United States Government securities (par).....			48, 020, 200. 00
Loans.....			1, 130, 773, 867. 47
Preferred stock, capital notes, and debentures:			
Banks and trust companies.....	\$543, 505, 032. 89		
Insurance company.....	100, 000. 00		
Installment sales contracts.....	152, 733. 64		
Capital stock:			543, 757, 766. 53
The RFC Mortgage Company.....	25, 000, 000. 00		
Federal National Mortgage Association.....	11, 000, 000. 00		
Securities purchased from Federal Emergency Administration of Public Works.....			36, 000, 000. 00
Notes and accounts receivable.....			137, 696, 595. 12
Advances for care and preservation of collateral.....			330, 249. 92
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense).....	\$28, 253, 407. 81		940, 671. 56
Less proceeds of liquidation and income.....	5, 021, 788. 11		
			23, 231, 619. 70
Accrued interest and dividends receivable.....			23, 748, 696. 71
Reimbursable expense.....			1, 516, 382. 06
Furniture and fixtures (less depreciation).....			453, 991. 00
Other.....			642, 930. 53
Total.....			1, 948, 222, 219. 70
		LIABILITIES	
Notes (series K, N, and O).....			1, 125, 517, 782. 26
Liability for funds held:			
Cash collateral.....	\$640, 542. 70		
For other governmental agencies.....	76, 503, 834. 77		77, 144, 377. 47
Receipts not allocated pending advices from fiscal agents.....			2, 470, 213. 93
Other liabilities (including suspended credits).....			13, 760, 374. 46
Interest paid in advance and unearned discount.....			92, 156. 64
Interest and dividend refunds payable.....			46, 011. 12
Accrued interest payable.....			4, 507, 466. 32
Deferred credits.....			21, 310, 537. 51
Capital stock.....			500, 000, 000. 00
Surplus.....	\$203, 173, 299. 99		
Reserve for self-insurance.....	200, 000. 00		
			203, 373, 299. 99
Total.....			1, 948, 222, 219. 70
		MEMORANDUM	
Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes and debentures, etc.....			\$768, 315, 165. 55
Undisbursed allocations to other governmental agencies (including advances under 1933 relief act) ¹			40, 411, 948. 28
Undisbursed authorizations for advances for care and preservation of collateral.....			363, 973. 43
Total.....			809, 091, 087. 26

¹ Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of \$937,696,697.22. After taking into consideration repayments and other reductions of \$869,661,394.94, item (1) of the balance sheet includes the balance of \$68,035,302.28.

² Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed \$66,021,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, 75th Cong., approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding \$20,000,000. The Corporation has purchased such stock to the extent of \$10,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated \$17,434,699.77 for such expenses. Of this amount \$16,524,302.69 has been disbursed and \$910,397.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, \$39,500,000 is held in a revolving fund of which \$37,000,000 is held by the Corporation and the balance of \$2,500,000 by the United States Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of \$2,696,014,884.41. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1938.