

REPORT OF RECONSTRUCTION FINANCE CORPORATION
FOR THE THIRD QUARTER, 1937

UNIVERSITY OF ILLINOIS

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT COVERING THE ACTIVITIES OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE THIRD QUARTER OF 1937, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO SEPTEMBER 30, 1937, INCLUSIVE

DECEMBER 7, 1937.—Referred to the Committee on Banking and Currency and ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, December 7, 1937.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the third quarter of 1937, and for the period from the organization of the Corporation on February 2, 1932, to September 30, 1937, inclusive.

OPERATIONS—THIRD QUARTER OF 1937

During the third quarter of 1937, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 28 loans were authorized, which, together with increases in loans previously approved, aggregated \$47,767,603.72, as follows: \$26,022,398.14, to banks and trust companies (including \$25,822,398.14 to aid in the reorganization or liquidation of closed banks); \$16,742,905.58, to mortgage loan companies; \$5,000,000, to a railroad; and \$2,300, to borrowers engaged in the fishing industry.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 73 authorizations to industrial or commercial business aggregating \$5,516,850, as follows: Loans, \$4,974,000; purchases of participations, \$280,100; and agreements to purchase participations, \$262,750.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 12 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated \$1,860,569.81.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, five loans were authorized, which, together with an increase in a loan previously approved, aggregated \$235,205,000.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 30 authorizations. These authorizations, together with an increase in an authorization previously made, aggregated \$1,869,650, as follows: Subscriptions for preferred stock of banks and trust companies, \$1,436,000; and purchases of capital notes or debentures of banks, \$433,650.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 31 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated \$2,957,940.23.

Under the act approved April 13, 1934, as amended, six loans to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating \$20,800, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., nine loans, aggregating \$683,000, were authorized.

Under the act approved August 24, 1935, one loan to a tax-supported public-school district, in the amount of \$579.53, was authorized.

Summarizing the foregoing, 195 authorizations were made during the third quarter of 1937. These, together with increases in authorizations previously made, aggregated \$295,881,993.29. Cancellations or withdrawals of authorizations made during the third quarter and previously aggregated \$335,912,357.87.

Disbursements during the third quarter of 1937 were \$76,373,159.88; and repayments, \$111,773,661.20. The decrease in the amount outstanding on September 30, 1937, as compared with June 30, 1937, was \$35,400,501.32.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1937, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1937, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,515 loans to 9,127 institutions, aggregating \$4,593,056,320.72, were authorized, as follows: \$2,515,033,250 to 7,361 banks and trust companies (including \$1,180,809,621.35 to aid in the reorganization or liquidation of closed banks); \$147,243,932.50 to 1,012 building and loan associations (including \$25,141,957.84 to receivers of closed building and loan associations); \$103,006,858.28 to 133 insurance companies; \$536,780,591.36 to 412 mortgage loan companies; \$642,967.80 to 7 credit unions; \$399,636,000 to 12 Federal land banks (including \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); \$24,221,572.68 to 26 joint-stock land banks; \$9,250,000 to 8 Federal intermediate credit banks; \$6,120,867.59, to 20 agricultural credit corporations; \$178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; \$14,758,827.88 to 20 livestock-credit corporations; \$643,597,795 to 75 railroads (including \$18,946,708 to railroad receivers and \$5,719,252 to trustees of railroads); \$26,089.27 to 7 processors or distributors to pay processing taxes; \$13,087,715.88

to a State fund created for the purpose of insuring repayment of deposits of public moneys; and \$809,400 to 21 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, four subscriptions for capital stock of two mortgage-loan companies, aggregating \$26,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,482 authorizations to 2,210 industrial or commercial businesses, aggregating \$161,974,356.62, were made as follows: Loans in the amount of \$140,937,333.73 to 1,839 businesses; purchases of participations in the amount of \$13,532,029.16 in loans to 251 businesses; and agreements to purchase participations in the amount of \$7,504,993.73 in loans to 120 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 148 loans, aggregating \$17,056,561.99, on the assets of 147 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 823 authorizations to 333 applicants, aggregating \$2,305,891,352.85, were made as follows: Under section 1, title I, \$300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating \$399,217,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating \$10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating \$53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating \$1,542,852,678.07 were authorized to 104 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of \$1,457,248,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,555 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,832 banks and trust companies, aggregating \$1,285,444,839, were authorized, as follows: Loans secured by preferred stock of 272 banks and trust companies, \$23,274,755; subscriptions for preferred stock of 4,094 banks and trust companies, \$831,057,634; and purchases of capital notes or debentures of 2,893 banks and trust companies, \$431,112,450.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating \$23,500,000, were authorized. Of this amount \$20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating \$34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, \$34,275,000; and a subscription for preferred stock of 1 insurance company, \$100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 902 loans to or for the benefit of 617 drainage, levee, irrigation, and similar districts, etc., aggregating \$136,389,291.08, were authorized.

Under the act approved April 13, 1934, as amended, 702 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating \$5,784,688.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 129 loans to 115 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating \$11,030,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of \$22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount \$200,000 was canceled.

Under the act approved August 24, 1935, 27 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating \$2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of \$46,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating \$8,671,759,-711.01 were made during the period from February 2, 1932, to September 30, 1937, inclusive. Of this amount, \$1,737,683,535.71 was later withdrawn or canceled, and \$6,387,559,150.06 was disbursed. Repayments amounted to \$4,394,583,782.29, leaving \$1,992,-975,367.77 outstanding on the books of the Corporation at the close of September 30, 1937.

In addition, the Corporation had outstanding on September 30, 1937, agreements to make authorizations, totaling \$167,073,334.65 upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the third quarter of 1937, authorized reductions in the capital of five regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Fort Worth, Tex., from \$1,250,000 to \$450,000; of Minneapolis, Minn., from \$8,100,000 to \$6,300,000; of Sioux City, Iowa, from \$900,000 to \$500,000; of Spokane, Wash., from \$1,800,000 to \$800,000; and of Wichita, Kans., from \$1,800,000 to \$800,000.

This Corporation was advised in September 1937 that the Farm Credit Administration, pursuant to authority contained in the Farm Credit Act of 1937, had ordered and effected the consolidation of six regional agricultural credit corporations, the names and outstanding capital stock of which are as follows:

Regional Agricultural Credit Corporation of Albany, N. Y.....	\$125, 000
Regional Agricultural Credit Corporation of Baltimore, Md.....	25, 000
Regional Agricultural Credit Corporation of Raleigh, N. C.....	25, 000
Regional Agricultural Credit Corporation of Columbus, Ohio.....	25, 000
Regional Agricultural Credit Corporation of Jackson, Miss.....	25, 000
Regional Agricultural Credit Corporation of St. Louis, Mo.....	25, 000

and that the Governor of the Farm Credit Administration had granted a charter to the Regional Agricultural Credit Corporation of Washington, D. C., to receive the assets and assume the liabilities of the foregoing consolidated regional agricultural credit corporations.

In this connection, the Reconstruction Finance Corporation, in September 1937, authorized the release of the stock certificates evidencing the capital of the regional agricultural credit corporations so consolidated upon delivery to this Corporation of a stock certificate evidencing the capital stock of the Regional Agricultural Credit

Corporation of Washington, D. C., in the face amount equal to the aggregate face amount of the certificates of stock to be released.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the third quarter of 1937 paid \$1,000,000 to the Secretary of the Treasury to enable him to make payments upon stock of Federal home loan banks subscribed for by him. This made a total of \$121,514,000 so paid through September 30, 1937.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1937, agreed to purchase \$1,905,700 net face amount of marketable securities from the Federal Emergency Administration of Public Works, to be held and collected or sold at a later date.

From June 19, 1934, to September 30, 1937, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of \$501,529,421.47. Of this amount, securities having a par value of \$400,014,934.29 were sold at a premium of \$12,097,384.91 (including securities having a par value of \$59,645,724.82 sold to issuers prior to maturity at a premium of \$327,375.74). Securities having a par value of \$15,893,122 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having a par value of \$85,621,365.18 were held at the close of business September 30, 1937. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of \$99,354,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time. Of this \$99,354,000, purchases of securities authorized amount to \$84,556,000, and agreements to purchase securities upon the performance of specified conditions amount to \$14,798,000.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the third quarter of 1937 paid \$4,500,000 to the Federal Housing Administrator. This made a total of \$55,621,074.55 so paid through September 30, 1937.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936 or 1937, the Corporation during the third quarter of 1937, subscribed and paid for \$2,000,000 of the capital stock of Disaster Loan

Corporation. This made a total of \$8,000,000 so subscribed and paid for through September 30, 1937.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1937, the Corporation sold \$5,000,000 series L-3 note; \$20,000,000 series L-4 notes to the Secretary of the Treasury; and \$125,366,000 series K notes; redeemed its series L-2 note to the extent of \$130,000,000; redeemed and canceled \$15,000,000 of its series L-4 notes; and \$84,878,000 of its series H notes.

As of September 30, 1937, there were outstanding \$3,781,122,666.67 of the Corporation's notes, as follows:

Series K.....	\$296, 122, 666. 67
Series L-1.....	2, 640, 000, 000. 00
Series L-2.....	815, 000, 000. 00
Series L-3.....	25, 000, 000. 00
Series L-4.....	5, 000, 000. 00
Total.....	3, 781, 122, 666. 67

The following tables are attached:

TABLE 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to September 30, 1937, inclusive, and commitments outstanding, by classes, as of September 30, 1937.

TABLE 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1937.

TABLE 3. Number of authorizations and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937.

TABLE 4. Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from February 2, 1932, to September 30, 1937, inclusive, by States.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to September 30, 1937, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to September 30, 1937, inclusive, by classes and months.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on, and purchases of, preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to September 30, 1937, inclusive; and outstanding as of September 30, 1937 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

TABLE 9. Loans authorized (and commitments outstanding as of September 30, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to September 30, 1937, inclusive.

TABLE 10. Loans authorized (and commitments outstanding as of September 30, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to September 30, 1937, inclusive.

TABLE 11. Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from February 2, 1932, to September 30, 1937, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to September 30, 1937, inclusive, by size of cities or towns.

TABLE 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of September 30, 1937.

TABLE 14. Statement of cash receipts and expenditures during the third quarter, July 1, 1937, to September 30, 1937, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 15. Statement of cash receipts and expenditures during the 9 months, January 1, 1937, to September 30, 1937, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 16. Statement of condition as of the close of business, September 30, 1937.

Respectfully,

JESSE H. JONES, *Chairman.*

GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1937, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1937

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid ¹	Outstanding as of Sept. 30, 1937
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators.....	\$1,180,809,621.35	\$268,202,082.28	\$840,311,273.03	\$782,301,143.20	\$58,010,129.83
Others ²	1,334,223,628.65	196,326,374.05	1,137,717,541.93	1,035,974,128.33	101,743,413.60
Total, banks and trust companies ²	2,515,033,250.00	464,528,456.33	1,978,028,814.96	1,818,275,271.53	159,753,543.43
Building and loan associations:					
Receivers.....	25,141,957.84	21,495,729.25	2,283,574.66	1,875,957.61	407,617.05
Others.....	122,101,974.66	7,356,153.98	114,722,320.68	113,308,719.50	1,413,601.18
Total, building and loan associations.....	147,243,932.50	28,851,883.23	117,005,895.34	115,184,677.11	1,821,218.23
Insurance companies.....	103,006,858.28	13,331,441.86	89,675,416.42	86,293,267.98	3,382,148.44
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks.....	119,474,123.58	17,511,506.09	100,713,117.49	76,394,258.25	24,318,859.24
To industrial or commercial business.....	16,422,275.00	10,720,439.85	5,701,835.15	2,993,895.13	2,707,940.02
To The RFC Mortgage Co.....	63,720,787.82	50,647,547.42	50,647,547.42	18,160,968.64	32,486,578.78
Others.....	337,163,404.96	101,888,049.62	231,332,591.68	166,305,741.34	65,026,850.34
Total, mortgage loan companies.....	536,780,591.36	130,119,995.56	388,395,091.74	263,854,863.36	124,540,228.38
Credit unions.....	642,967.80	42,872.01	600,095.79	448,489.21	151,606.58
Federal land banks.....	³ 399,636,000.00	12,400,000.00	³ 387,236,000.00	³ 374,023,721.69	13,212,278.31
Joint-stock land banks.....	24,221,572.68	5,742,803.06	17,919,621.38	15,522,826.90	2,396,794.48
Federal intermediate credit banks.....	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations.....	6,120,867.59	477,249.37	5,643,618.22	5,527,311.00	116,307.22
Regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations.....	14,758,827.88	1,657,229.19	13,101,598.69	12,846,631.58	254,967.11
Railroads:					
Receivers and trustees.....	24,665,960.00	844,791.00	23,821,169.00	1,938,356.00	21,882,813.00
Others.....	618,931,835.00	105,548,764.89	513,305,070.11	178,908,879.93	334,396,190.18
Total, railroads.....	643,597,795.00	106,393,555.89	537,126,239.11	180,847,235.93	356,279,003.18
Processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry.....	809,400.00	77,900.00	719,375.00	134,833.30	584,541.70
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	4,593,056,320.72	769,254,654.17	3,731,024,756.61	3,068,532,119.55	662,492,637.06

¹ Repaid includes principal and interest, except where otherwise indicated.

² Includes loans made by the Reconstruction Finance Corporation to banks and trust companies.

³ Includes loans made by the Reconstruction Finance Corporation to Federal land banks.

Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:	25,000,000.00	1,250,000.00	25,000,000.00	25,000,000.00
The RFC Mortgage Co.....	1,250,000.00			
Others.....				
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	26,250,000.00	1,250,000.00	25,000,000.00	25,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:				
Loans.....	140,937,333.73	43,881,586.20	85,412,433.43	17,767,702.46
Purchases of participations.....	13,532,029.16	5,008,096.85	7,524,743.48	2,197,522.27
Agreements to purchase participations.....	7,504,993.73	3,559,186.30	158,945.00	29,532.19
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	161,974,356.62	52,448,869.35	93,096,121.91	19,994,756.92
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	17,056,561.99	689,861.42	12,458,291.82	11,284,294.03
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:				
Loans on self-liquidating projects, sec. 201 (a), title II.....	399,217,487.36	30,913,243.14	277,560,506.48	55,136,972.28
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II.....	10,450,232.20	1,921,124.10	8,529,108.10	1,847,076.15
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II.....	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:				
Commodity Credit Corporation.....	1,457,248,664.99	565,274,981.09	664,421,353.18	661,060,328.71
Others.....	85,604,013.08	65,950,463.70	19,354,491.78	18,428,780.28
Total, sec. 201 (d), title II.....	1,542,852,678.07	631,225,444.79	683,775,844.96	679,489,108.99
Amounts made available for relief and work relief, sec. 1, title I.....	300,000,000.00	15,001.00	299,984,999.00	17,080,858.00
Total, Emergency Relief and Construction Act of 1932, as amended.....	2,305,891,352.85	697,221,181.59	1,290,075,045.20	773,731,706.09
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:				
Loans on preferred stock of banks and trust companies.....	23,274,755.00	5,126,025.00	18,148,730.00	7,062,649.46
Subscriptions for preferred stock of banks and trust companies.....	831,057,634.00	73,665,260.77	723,951,373.23	288,357,947.60
Purchases of capital notes or debentures of banks and trust companies.....	431,112,450.00	90,512,000.00	340,367,350.00	189,970,538.02
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,285,444,839.00	169,303,285.77	1,082,467,453.23	485,391,135.08
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:				
Loans on preferred stock of insurance companies.....	34,275,000.00		34,275,000.00	6,568,699.23
Subscription for preferred stock of an insurance company.....	100,000.00		100,000.00	
Total, sec. 1 of the act approved June 10, 1933, as amended.....	34,375,000.00		34,375,000.00	6,568,699.23

See footnotes at end of table.

TABLE 1.—Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1937, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1937—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid ¹	Outstanding as of Sept. 30, 1937
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	\$136,389,291.08	\$17,891,395.88	\$78,570,914.05	\$1,390,516.20	\$77,180,397.85
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business.....	1,711,962.75	820,590.00	886,372.75	114,892.72	771,480.03
To others.....	4,072,726.00	1,277,397.53	2,474,274.47	1,180,542.80	1,293,731.67
Total, act approved Apr. 13, 1934, as amended.....	5,784,688.75	2,097,987.53	3,360,647.22	1,295,435.52	2,065,211.70
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	11,030,500.00	6,586,000.00	2,957,500.00	792,694.21	2,164,805.79
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935.....	2,006,800.00	540,300.00	148,420.02	-----	148,420.02
Loan to Rural Electrification Administration, under the act approved May 20, 1936.....	46,500,000.00	-----	8,425,000.00	2,425.46	8,422,574.54
Grand total, part I (loan and other authorizations).....	8,671,759,711.01	1,737,683,535.71	6,387,559,150.06	4,394,583,782.29	1,992,975,367.77

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of Sept. 30, 1937
Grand total, part II.....	\$589,159,555.01	\$1,980,000.00	\$502,623,555.01	\$417,002,189.83	\$85,621,365.18

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans.....	\$115,000,000.00	\$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes \$34,500,000 held in revolving fund).....	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture).....	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans.....	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933.....	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933.....	13,777,500.00	12,481,652.92
Secretary of the Treasury to pay for capital of Federal home-loan banks.....	124,741,000.00	121,514,000.00
Land Bank Commissioner to make loans to joint-stock land banks.....	100,000,000.00	2,600,000.00
Land Bank Commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation).....	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to Land Bank Commissioner).....	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation.....	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amounts).....	55,621,074.55	55,621,074.55
Commodity Credit Corporation—Purchase of stock.....	97,000,000.00	97,000,000.00
Disaster Loan Corporation—Purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding \$20,000,000).....	8,000,000.00	8,000,000.00
Total to other governmental agencies by direction of Congress.....	1,002,247,853.19	900,325,006.11
For direct relief under Federal Emergency Relief Act of 1933.....	500,000,000.00	499,999,880.89
For direct relief under Emergency Appropriation Act, fiscal year 1935.....	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935.....	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress ¹	\$ 1,500,000,000.00	\$ 1,499,999,880.89
Total allocations to other governmental agencies and for direct relief.....	2,502,247,853.19	2,400,324,887.00
Interest on notes issued for funds for allocations and relief advances.....	24,028,567.66	23,195,857.06
Grand total, part III (allocations to other governmental agencies).....	2,526,276,420.85	2,423,520,744.06

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1937, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1937—*
Continued

PART IV. COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1937

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	<i>Amount of commitments outstanding</i>
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver.....	\$25,000.00
Other.....	148,800.00
Insurance company.....	1,100,000.00
Mortgage-loan companies:	
The RFC Mortgage Co.....	60,000,000.00
Others.....	12,453,050.00
Joint-stock land bank.....	2,000,000.00
Railroads:	
Receiver.....	150,000.00
Others.....	56,385,984.65
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended (loans to industrial or commercial business).....	12,026,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank.....	48,000.00
Subscriptions for preferred stock of banks and trust companies.....	473,500.00
Purchases of capital notes or debentures of banks and trust companies.....	3,165,000.00
Under the Emergency Farm Mortgage Act of 1933, as amended (loan to irrigation district).....	200,000.00
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe).....	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration).....	3,500,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration).....	14,798,000.00
Grand total, part IV (commitments outstanding as of Sept. 30, 1937).....	\$ 167,073,334.65

SUMMARY OF TABLE 1

	Amount of author- izations, alloca- tions, and commit- ments outstanding	Amount with- drawn or canceled	Amount disbursed	Amount repaid ¹	Amount outstanding as of Sept. 30, 1937
Part I. Loan and other authorizations.....	\$8,671,759,711.01	\$1,737,683,535.71	\$6,387,559,150.06	\$4,394,583,782.29	\$1,992,975,367.77
Part II. Purchases of securities from Public Works Administration.....	589,159,555.01	1,980,000.00	502,623,555.01	417,002,189.83	85,621,365.18
Part III. Allocations to other governmental agencies.....	2,526,276,420.85		7 2,423,520,744.06		7 2,423,520,744.06
Total.....	11,787,195,686.87	1,739,663,535.71	9,313,703,449.13	4,811,585,972.12	4,502,117,477.01
Part IV. Commitments outstanding.....	6 167,073,334.65				
Grand total.....	11,954,269,021.52	1,739,663,535.71	9,313,703,449.13	4,811,585,972.12	4,502,117,477.01

¹ Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1937.

² Includes \$167,500 authorized through banks and trust companies to industrial or commercial business, of which \$52,838.65 was withdrawn or canceled, and \$114,661.35 was disbursed and repaid.

³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁴ Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief and \$349,880.89 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of \$499,999,880.89 so disbursed.

⁵ Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

⁶ Addendum to table 1, part IV, as of June 30, 1937, which appeared in the report for the second quarter of 1937: In addition to the amount of loans which the Corporation had approved in principle upon the performance of certain specified conditions, as stated in part IV of table I of the report for the second quarter, the Corporation during the second quarter of 1937 agreed to make a loan to a trust company in the amount of \$16,000,000, subject to the performance of certain specified conditions. This commitment, however, was canceled in September 1937.

⁷ Includes \$34,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—Aggregate loan and other authorizations, by classes, during the third quarter of 1937

Class	Authorized	Withdrawn or canceled ¹	Disbursed ¹	Repaid ^{1 2}	Outstanding— Decrease for the quarter ¹
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators).....	^{3 4} \$26,022,398.14	⁴ \$2,584,079.88	^{4 5} \$14,221,472.28	⁴ \$15,429,627.33	\$1,208,155.05
Building and loan associations (including receivers).....		1,500.00	3,570.80	236,144.14	232,573.34
Insurance companies.....				320,341.98	320,341.98
Mortgage loan companies.....	⁴ 16,742,905.58	⁴ 72,317,357.82	⁴ 13,889,375.12	⁴ 12,411,715.08	⁶ 1,477,660.04
Credit unions.....				29,225.00	29,225.00
Federal land banks.....				495,596.32	495,596.32
Joint-stock land banks.....		48,644.45	13,763.91	190,209.61	176,445.70
Agricultural credit corporations.....				8,692.78	8,692.78
Livestock credit corporations.....				45,696.47	45,696.47
Railroads (including receivers and trustees).....	5,000,000.00		5,000,000.00	3,040,849.76	⁶ 1,959,150.24
Borrowers engaged in the fishing industry.....	2,300.00		15,300.00	8,076.65	⁶ 7,223.35
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	47,767,603.72	74,951,582.15	33,143,482.11	32,216,175.12	⁶ 927,306.99
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.....	4,974,000.00	1,377,121.24	4,815,316.82	2,281,019.15	⁶ 2,534,297.67
Purchases of participations.....	280,100.00	31,400.00	258,083.33	152,526.79	⁶ 105,556.54
Agreements to purchase participations.....	262,750.00	88,845.89	8,120.00	13,238.80	5,118.80
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	5,516,850.00	1,497,367.13	5,081,520.15	2,446,784.74	⁶ 2,634,735.41
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	1,860,569.81	24,463.99	90,229.02	119,633.77	29,404.75
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....		1,111,527.32	9,482,144.15	275,460.89	⁶ 9,206,683.26
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	235,205,000.00	199,033,255.26	17,773,209.52	62,166,751.10	44,393,541.58
Amounts made available for relief and work relief, sec. 1, title I.....				176,000.00	176,000.00
Total, Emergency Relief and Construction Act of 1932, as amended.....	235,205,000.00	200,144,782.58	27,255,353.67	62,618,211.99	35,362,858.32
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	(7)		7 100,000.00	1,027,791.44	927,791.44
Subscriptions for preferred stock of banks and trust companies.....	7 1,436,000.00	117,500.00	7 200,000.00	10,172,473.60	9,972,473.60
Purchases of capital notes or debentures of banks and trust companies.....	433,650.00	58,450,000.00	432,350.00	2,572,850.00	2,140,500.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,869,650.00	58,567,500.00	732,350.00	13,773,115.04	13,040,765.04

Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....				156,243.05	156,243.05
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	2,957,940.23	267,362.02	5,081,825.38	298,113.75	^e 4,783,711.63
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended.....	20,800.00	63,800.00	130,900.00	67,958.28	^e 62,941.72
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	683,000.00	353,000.00	360,000.00	75,000.00	^e 285,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935.....	579.53	42,500.00	72,499.55		^e 72,499.55
Loan to the Rural Electrification Administration under the act approved May 20, 1936.....			4,425,000.00	2,425.46	^e 4,422,574.54
Grand total.....	^a 295,881,993.29	335,912,357.87	76,373,159.88	111,773,661.20	35,400,501.32

¹ These amounts apply to loans authorized prior to July 1, 1937, as well as to loans authorized during the third quarter of 1937.

² Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1937.

³ Loans authorized to banks and trust companies include \$25,822,398.14 to aid in the reorganization or liquidation of closed banks.

⁴ Authorizations aggregating \$5,475,000, cancellations aggregating \$155,783.14, disbursements aggregating \$5,319,216.86, and repayments aggregating \$3,211,761.36, which were included in "Banks and trust companies" during preceding quarters, were transferred to "Mortgage loan companies" during the third quarter of 1937.

⁵ During the third quarter of 1937 a disbursement in the amount of \$9,863.72 was rescinded. This amount has not been deducted from disbursements shown above for the third quarter of 1937, inasmuch as it applied to an amount disbursed in a previous quarter.

⁶ Increase.

⁷ An authorization in the amount of \$100,000 and a disbursement in the amount of \$100,000, which were included in "Loans on preferred stock of banks and trust companies" during preceding quarters, were transferred to "Subscriptions for preferred stock of banks and trust companies" during the third quarter of 1937.

⁸ Authorizations made prior to July 1, 1937, were rescinded during the third quarter of 1937 as follows: Banks and trust companies, \$3,748,606.53 (to aid in the reorganization or liquidation of closed banks); a subscription for stock of a mortgage loan company, \$500,000; industrial or commercial business, \$240,000; a purchase of participations in loans to industrial or commercial business, \$75,000; an agreement to purchase participations in loans to industrial or commercial business, \$55,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, \$2,711,627.11; loans to borrowers engaged in the mining, milling, or smelting of ores, \$440,000; a loan to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, \$579.53. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1937, inasmuch as they applied to loans authorized during previous quarters.

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TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937 ¹

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arizona.....	1	—	North Dakota.....	2	2
Arkansas.....	6	2	Ohio.....	8	7
California.....	10	5	Oregon.....	1	1
Colorado.....	3	1	Pennsylvania.....	7	2
Connecticut.....	1	1	South Carolina.....	1	1
Florida.....	8	4	South Dakota.....	3	3
Georgia.....	9	3	Tennessee.....	3	2
Idaho.....	3	3	Texas.....	2	1
Illinois.....	6	4	Utah.....	1	1
Indiana.....	5	5	Vermont.....	2	—
Kansas.....	2	1	Virginia.....	1	1
Kentucky.....	1	1	Washington.....	3	2
Louisiana.....	3	—	West Virginia.....	2	1
Maine.....	3	1	Wisconsin.....	1	—
Massachusetts.....	4	2	Total.....	190	116
Michigan.....	11	7	Authorizations:		
Minnesota.....	1	1	Loan to The RFC Mortgage Co. ¹	1	—
Mississippi.....	9	4	Loan to a railroad ²	1	—
Missouri.....	10	5	Loans to Commodity Credit Corporation ³	3	—
Montana.....	2	1	Grand total.....	195	116
Nebraska.....	25	25			
Nevada.....	1	—			
New Jersey.....	8	4			
New Mexico.....	1	—			
New York.....	18	10			
North Carolina.....	2	2			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Florida.....	1	—	Vermont.....	2	—
Georgia.....	1	—	West Virginia.....	1	—
Kansas.....	2	1	Wisconsin.....	1	—
Louisiana.....	2	—	Total.....	26	3
Maine.....	3	1	Loan to The RFC Mortgage Co. ¹	1	—
Michigan.....	4	—	Loan to a railroad ²	1	—
Missouri.....	1	—	Grand total.....	28	3
Nevada.....	1	—			
New York.....	2	1			
Ohio.....	1	—			
Pennsylvania.....	4	—			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas.....	2	1	Pennsylvania.....	(⁵) 4	(⁵) —
Louisiana.....	2	—	Tennessee.....	(⁵) 2	(⁵) —
Maine.....	2	—	Vermont.....	4	1
Michigan.....	3	—	West Virginia.....	1	—
Missouri.....	1	—	Wisconsin.....	1	—
Nevada.....	1	—	Total.....	21	1
New York.....	4	1			
Ohio.....	1	—			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Georgia.....	1	—	Loan to The RFC Mortgage Co. ²	1	—
Michigan.....	1	—	Grand total.....	4	1
New York.....	1	1			
Tennessee.....	(⁵)	(⁵)			
Total.....	3	1			

See footnotes at end of table.

TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937.—Contd.

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Florida.....	1	-----			
Maine.....	1	1			
Total.....	2	1			

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscription for stock of a mortgage loan company]

New York.....	(^o)	(^o)			
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TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Arkansas.....	1	1	Nebraska.....	1	1
Colorado.....	1	1	New Jersey.....	7	3
Connecticut.....	1	1	New York.....	13	6
Florida.....	5	4	North Carolina.....	1	1
Georgia.....	7	3	Ohio.....	7	7
Idaho.....	2	2	Oregon.....	1	1
Illinois.....	5	3	Pennsylvania.....	3	2
Indiana.....	3	3	Tennessee.....	2	2
Louisiana.....	1	-----	Texas.....	1	1
Massachusetts.....	4	2	Virginia.....	1	1
Michigan.....	1	1	Washington.....	3	2
Minnesota.....	1	1			
Missouri.....	1	1	Total.....	73	80

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Colorado.....	1	1	Missouri.....	1	1
Connecticut.....	1	1	Nebraska.....	1	1
Florida.....	5	4	New Jersey.....	6	2
Georgia.....	6	3	New York.....	7	4
Idaho.....	2	2	North Carolina.....	1	1
Illinois.....	5	3	Ohio.....	4	4
Indiana.....	1	1	Pennsylvania.....	3	2
Louisiana.....	1	-----	Texas.....	1	1
Massachusetts.....	4	2	Virginia.....	1	1
Michigan.....	1	1			
Minnesota.....	1	1	Total.....	57	36

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas.....	1	1	Oregon.....	1	1
Georgia.....	1	-----	Tennessee.....	1	1
Indiana.....	2	2	Washington.....	1	1
New York.....	1	1			
Ohio.....	2	2	Total.....	10	9

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

New Jersey.....	1	1	Washington.....	2	1
New York.....	1	1			
Ohio.....	1	1	Total.....	6	5
Tennessee.....	1	1			

See footnotes at end of table.

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TABLE 3.—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937—Contd.

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan.....	4	4	South Dakota.....	3	13
Nebraska.....	3	10	Total.....	12	12
North Dakota.....	1	11			
South Carolina.....	1	1			

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II]

Michigan.....	2	2	Loans to Commodity Credit Corporation ¹	3	
Total.....	2	2	Grand total.....	5	2

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers, total	Less duplications	Net number of new borrowers
Illinois.....	1	1		1
Indiana.....	2	2		2
Nebraska.....	20	20	20	
New Jersey.....	1	1		1
New York.....	3	3	2	1
North Carolina.....	1	1	1	
North Dakota.....	1	1		1
West Virginia.....	1	1		1
Total.....	30	30	23	7

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Illinois.....	1	1	North Dakota.....	1	1
New Jersey.....	1	1	West Virginia.....	1	1
New York.....	3	3	Total.....	8	8
North Carolina.....	1	1			

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Indiana.....	2	2			
Nebraska.....	20	20			
Total.....	22	22			

TOTAL, SEC. 38, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona.....	1		Missouri.....	14	14
Arkansas.....	4	1	Montana.....	1	
California.....	13	13	Nebraska.....	1	1
Colorado.....	2		New Mexico.....	1	
Florida.....	2		Tennessee.....	1	
Idaho.....	1	1	Texas.....	1	
Kentucky.....	1	1	Total.....	31	10
Mississippi.....	4				

See footnotes at end of table.

REPORT OF RECONSTRUCTION FINANCE CORPORATION 19

TABLE 3,—Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937¹—Contd.

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Georgia.....	1	-----			
Mississippi.....	5	4			
Total.....	6	4			

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED¹¹

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

California.....	7	3	Utah.....	1	1
Montana.....	1	1	Total.....	9	5

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Arkansas.....	1	-----			
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¹ "Borrowers, etc." includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

² Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

³ After eliminating duplications, the net number of new borrowers during the third quarter of 1937 was 88. Such duplication arises when the Corporation, during the third quarter, made an authorization in connection with a borrower for the first time under 1 class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

⁴ During the third quarter of 1937, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

⁵ 4 authorizations to 1 borrower, which were included in loans to banks and trust companies during prior quarters, were transferred to mortgage loan companies during the third quarter of 1937. These loans and this borrower have not been deducted from banks and trust companies nor added to mortgage loan companies for the third quarter of 1937, inasmuch as the loans were authorized during prior quarters.

⁶ During the third quarter of 1937, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

⁷ During the third quarter of 1937, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

⁸ During the third quarter of 1937, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

⁹ Includes a borrower to whom a loan was authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1937 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

¹⁰ Includes a borrower to whom loans were authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1937 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

¹¹ Represents a borrower to whom loans were authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1937 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

¹² Includes 2 borrowers to whom loans were authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1937 authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

¹³ During the third quarter of 1937, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

¹⁴ During the third quarter of 1937, 3 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

¹⁵ Classified by States according to the location of the property of the borrowers.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States ¹

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	497	276	\$37,161,747.75	\$5,178,619.82	\$31,830,377.93
Arizona.....	101	64	23,887,522.77	1,479,823.86	11,439,408.94
Arkansas.....	705	483	63,893,842.57	10,881,913.78	50,027,532.92
California.....	851	473	656,193,770.46	38,761,583.62	508,058,010.40
Colorado.....	301	206	26,209,686.63	5,139,602.62	20,342,201.60
Connecticut.....	270	169	33,208,030.41	5,326,462.01	27,779,040.72
Delaware.....	23	21	3,349,500.00	2,232,300.00	1,117,200.00
District of Columbia.....	129	46	37,028,434.01	4,956,836.01	31,118,798.00
Florida.....	390	204	29,026,549.20	5,528,550.27	18,346,806.68
Georgia.....	725	527	27,676,807.93	6,333,378.46	20,909,722.77
Idaho.....	241	131	15,166,162.94	2,174,635.99	12,442,825.17
Illinois.....	1,873	1,112	439,139,241.94	55,724,360.71	380,948,468.07
Indiana.....	956	667	82,387,666.54	14,395,151.43	67,015,850.64
Iowa.....	1,127	714	89,565,847.33	14,556,125.06	74,952,957.55
Kansas.....	590	441	20,805,383.78	3,784,075.28	16,945,390.77
Kentucky.....	618	388	51,136,841.02	3,940,083.54	38,816,835.70
Louisiana.....	688	341	222,891,027.43	85,048,892.21	126,968,211.99
Maine.....	202	108	78,329,229.02	10,930,931.25	67,250,897.77
Maryland.....	350	242	141,194,167.23	15,400,077.55	125,615,285.75
Massachusetts.....	526	399	98,289,912.32	15,937,959.06	82,093,263.70
Michigan.....	1,280	734	519,160,326.60	101,927,471.47	409,078,134.09
Minnesota.....	955	624	39,796,998.26	5,690,123.89	34,063,781.22
Mississippi.....	783	470	45,248,721.59	4,808,289.45	40,231,177.63
Missouri.....	1,137	745	123,084,431.70	32,437,360.34	88,629,052.95
Montana.....	290	163	15,086,477.22	1,493,538.54	13,404,479.85
Nebraska.....	1,305	404	25,012,666.32	3,811,926.70	20,255,879.96
Nevada.....	69	36	12,902,219.04	4,198,846.22	8,360,872.82
New Hampshire.....	52	45	5,646,553.00	1,121,983.78	4,462,569.22
New Jersey.....	1,185	802	244,801,752.78	32,650,481.34	206,757,140.04
New Mexico.....	93	59	10,909,525.81	1,381,076.78	9,316,934.90
New York.....	1,643	1,163	770,068,530.82	191,145,075.30	565,073,376.03
North Carolina.....	579	408	69,244,250.20	13,473,122.67	55,650,334.84
North Dakota.....	366	265	14,175,206.73	1,588,260.47	12,395,124.86
Ohio.....	1,428	1,034	595,966,117.86	104,710,880.98	444,146,991.67
Oklahoma.....	418	208	26,303,404.34	2,027,834.03	24,175,570.81
Oregon.....	445	226	25,969,882.89	4,721,992.20	20,701,902.34
Pennsylvania.....	2,067	1,350	339,568,912.56	69,056,992.79	266,752,715.90
Rhode Island.....	29	21	7,492,877.54	761,547.55	6,731,329.99
South Carolina.....	237	143	37,531,775.24	4,996,535.90	29,933,440.45
South Dakota.....	450	300	18,910,026.32	4,073,958.09	14,752,934.93
Tennessee.....	698	413	117,783,532.49	15,407,633.91	101,747,601.80
Texas.....	1,276	901	131,594,207.43	18,947,958.15	110,002,895.78
Utah.....	218	133	22,480,215.94	4,003,046.91	18,254,656.76
Vermont.....	153	103	27,208,596.63	2,274,370.27	24,784,226.36
Virginia.....	502	343	46,723,701.04	7,974,850.44	36,949,580.26
Washington.....	854	380	66,068,133.44	18,384,372.33	46,600,459.03
West Virginia.....	479	287	47,012,060.06	5,431,185.25	41,077,829.28
Wisconsin.....	1,404	1,020	124,937,416.13	19,026,717.35	105,789,298.78
Wyoming.....	111	53	6,528,229.24	854,637.60	5,523,091.64
Alaska.....	13	11	1,123,500.00	99,000.00	931,500.00
Hawaii.....	5	4	1,444,935.00	214,103.00	1,230,832.00
Puerto Rico.....	25	21	7,017,500.00	1,138,382.18	4,245,060.22
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00
Total.....	31,695	19,972	5,723,595,055.50	994,671,818.41	4,486,184,782.97
AUTHORIZATIONS					
Loans:					
To The RFC Mortgage Co. ²	10	1	63,720,787.82		50,647,547.42
To Federal land banks ²	57	12	399,636,000.00	12,400,000.00	387,236,000.00
To Federal intermediate credit banks ²	8	8	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (re-discounts) ²	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) ²	157	75	643,597,795.00	106,393,555.89	537,126,239.11
For financing exports of agricultural surpluses ²	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Secretary of Agriculture to acquire cotton ²	2	1	23,500,000.00	20,200,000.00	3,300,000.00
To Commodity Credit Corporation ²	17	1	1,457,248,664.99	565,274,981.09	664,421,353.18

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Subscriptions:					
For stock of The RFC Mortgage Co. ¹	3	1	\$25,000,000.00	-----	\$25,000,000.00
For preferred stock of Export-Import Bank of Washington, D. C. ¹	3	1	45,000,000.00	-----	20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. ¹	1	1	2,500,000.00	-----	2,500,000.00
Loan to Rural Electrification Administration ¹	1	1	46,500,000.00	-----	8,425,000.00
Grand total.....	33,303	20,089	8,671,759,711.01	\$1,737,683,535.71	^a 6,387,559,150.06

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO SEPT. 30, 1937, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama.....	\$8,994,891	New Jersey.....	\$15,423,438
Arizona.....	2,834,146	New Mexico.....	889,188
Arkansas.....	7,410,249	New York.....	63,131,826
California.....	15,823,535	North Carolina.....	9,709,990
Colorado.....	3,925,050	North Dakota.....	3,612,520
Connecticut.....	4,594,154	Ohio.....	36,763,382
Delaware.....	1,010,708	Oklahoma.....	6,309,005
District of Columbia.....	1,056,174	Oregon.....	3,213,315
Florida.....	13,347,232	Pennsylvania.....	44,106,509
Georgia.....	7,705,354	Rhode Island.....	1,870,967
Idaho.....	809,957	South Carolina.....	10,424,200
Illinois.....	52,240,038	South Dakota.....	7,035,597
Indiana.....	11,259,425	Tennessee.....	6,369,196
Iowa.....	5,248,789	Texas.....	13,249,874
Kansas.....	2,732,726	Utah.....	1,723,352
Kentucky.....	5,945,118	Vermont.....	481,544
Louisiana.....	13,034,157	Virginia.....	5,594,074
Maine.....	1,261,414	Washington.....	5,627,175
Maryland.....	7,171,098	West Virginia.....	11,060,599
Massachusetts.....	11,355,140	Wisconsin.....	9,619,053
Michigan.....	31,369,782	Wyoming.....	190,383
Minnesota.....	8,831,959	Alaska.....	349,629
Mississippi.....	8,550,286	Hawaii.....	1,110,561
Missouri.....	6,685,494	Puerto Rico.....	1,970,201
Montana.....	2,853,357	Virgin Islands.....	281,753
Nebraska.....	2,125,699		
Nevada.....	370,801	Total.....	499,650,000
New Hampshire.....	966,436		

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	339	153	\$15,318,876.42	\$4,207,294.82	\$11,111,581.60
Arizona.....	41	18	3,041,300.00	281,448.27	2,754,251.73
Arkansas.....	375	197	32,158,020.69	6,308,050.52	25,740,456.56
California.....	486	199	208,867,103.50	10,458,767.32	198,385,246.46
Colorado.....	150	87	8,622,071.29	1,499,022.97	7,123,048.32
Connecticut.....	91	42	20,722,785.41	2,619,045.69	18,103,739.72
Delaware.....	3	3	257,000.00	8,000.00	249,000.00
District of Columbia.....	109	30	31,700,434.01	2,615,336.01	28,132,298.00
Florida.....	175	126	10,329,430.82	4,078,802.39	6,248,628.43
Georgia.....	305	160	13,775,892.50	2,921,178.13	10,822,589.37
Idaho.....	138	56	8,269,781.61	908,700.85	7,361,080.76
Illinois.....	1,409	707	243,115,442.99	42,006,196.27	200,518,306.72
Indiana.....	530	299	54,134,874.00	10,638,339.49	43,131,909.76
Iowa.....	919	525	73,109,715.13	11,579,878.27	61,492,836.86
Kansas.....	303	172	9,287,779.31	1,917,130.56	7,316,171.55
Kentucky.....	400	199	23,656,285.60	4,062,556.70	18,774,828.90
Louisiana.....	427	173	129,516,166.66	31,039,142.09	87,769,684.62
Maine.....	117	35	64,982,434.02	7,730,354.21	57,104,679.81
Maryland.....	208	120	103,757,535.56	12,110,403.88	91,480,227.75
Massachusetts.....	173	80	70,829,903.32	9,508,181.77	61,268,321.55
Michigan.....	920	428	428,253,879.51	96,145,527.55	326,420,286.41
Minnesota.....	559	290	17,101,179.13	3,563,687.43	13,528,591.70
Mississippi.....	266	135	19,196,237.03	2,594,055.97	16,564,781.06
Missouri.....	652	332	77,461,252.84	24,178,634.75	53,149,341.05
Montana.....	142	61	5,635,700.41	591,998.68	5,031,701.73
Nebraska.....	467	192	13,102,223.59	2,408,505.63	10,153,717.96
Nevada.....	34	12	7,999,032.11	638,865.14	7,077,666.97
New Hampshire.....	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey.....	694	434	135,183,307.41	17,544,811.01	116,094,765.00
New Mexico.....	41	19	2,597,215.05	705,669.02	1,891,546.03
New York.....	531	258	302,133,498.85	103,218,323.79	194,550,804.04
North Carolina.....	360	205	50,073,664.86	10,824,671.07	39,248,993.79
North Dakota.....	161	83	7,944,784.75	1,048,148.33	6,896,636.42
Ohio.....	777	463	465,556,432.19	94,238,938.07	325,535,174.80
Oklahoma.....	320	145	9,846,524.53	1,587,406.52	8,259,118.01
Oregon.....	254	87	11,259,831.43	2,276,350.93	8,923,080.50
Pennsylvania.....	1,214	618	227,799,065.81	51,642,444.99	173,742,085.24
Rhode Island.....	7	3	2,223,287.54	265,047.55	1,958,239.99
South Carolina.....	156	77	25,763,495.24	3,919,730.13	21,786,765.11
South Dakota.....	262	131	12,001,993.72	3,811,537.18	8,185,606.54
Tennessee.....	482	223	83,009,338.50	8,678,271.78	74,245,466.72
Texas.....	607	308	65,301,248.83	8,603,811.09	56,666,415.28
Utah.....	131	60	13,313,831.62	2,761,746.87	10,552,084.75
Vermont.....	84	37	11,114,096.63	2,148,179.77	8,815,916.86
Virginia.....	262	136	25,950,746.33	4,433,084.91	19,798,391.08
Washington.....	604	170	43,439,939.21	12,621,215.19	30,133,724.52
West Virginia.....	322	160	28,882,846.61	4,047,735.27	24,412,198.67
Wisconsin.....	829	526	70,322,469.61	12,590,482.92	57,682,586.69
Wyoming.....	75	23	4,644,329.24	534,637.60	4,109,691.64
Alaska.....	2	2	100,000.00	-----	100,000.00
Hawaii.....	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico.....	7	5	2,703,000.00	372,694.25	845,305.75
Total.....	17,940	9,019	3,298,011,285.42	644,864,286.52	2,573,521,329.36
Loans:					
To The RFC Mortgage Co. ²	10	1	63,720,787.82	-----	50,647,547.42
To Federal land banks ²	57	12	399,636,000.00	12,400,000.00	387,236,000.00
To Federal intermediate credit banks ²	8	8	9,250,000.00	-----	9,250,000.00
To regional agricultural credit corporations (re-discounts) ²	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) ²	157	75	643,597,795.00	106,393,555.89	537,126,239.11
Grand total.....	19,515	9,127	4,593,056,320.72	769,254,654.17	3,731,024,756.61

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	314	138	\$12,946,065.87	\$3,632,841.96	\$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	312	158	26,690,006.49	5,654,056.25	20,926,436.63
California	423	159	126,234,475.25	8,509,787.99	117,701,597.54
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	102	25	30,510,901.41	2,615,336.01	27,292,765.40
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,424,313.55	9,253,084.44
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39
Illinois	1,260	610	218,657,984.00	33,962,645.43	184,104,398.57
Indiana	499	274	47,398,874.00	9,269,551.80	37,764,697.45
Iowa	871	494	62,920,365.13	8,483,914.28	54,399,450.85
Kansas	293	163	8,768,279.31	1,781,647.22	6,932,154.89
Kentucky	379	179	20,780,857.60	2,635,568.31	17,326,389.29
Louisiana	370	132	118,286,304.26	28,811,178.89	79,343,935.42
Maine	115	33	61,782,134.02	7,730,354.21	53,904,379.81
Maryland	150	76	62,194,393.96	8,853,008.22	53,275,385.74
Massachusetts	103	48	42,058,700.00	6,016,579.83	36,023,720.17
Michigan	791	340	406,879,915.59	90,416,605.76	310,832,744.28
Minnesota	546	279	13,667,679.13	3,486,099.66	10,172,079.47
Mississippi	257	129	18,463,259.36	2,583,353.19	15,842,506.17
Missouri	622	314	62,906,002.84	22,046,461.16	40,726,264.64
Montana	98	52	3,022,987.51	367,339.61	2,643,647.90
Nebraska	443	180	7,841,848.59	1,449,863.51	6,391,985.08
Nevada	30	9	6,403,725.92	223,394.36	6,032,831.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	374	149	80,823,892.30	10,374,425.60	69,870,114.11
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	420	191	117,643,188.01	19,168,281.47	96,060,535.52
North Carolina	240	118	37,796,187.51	9,772,258.55	28,023,928.96
North Dakota	154	67	7,649,284.75	1,039,880.58	6,609,404.17
Ohio	504	265	354,538,649.37	62,813,171.65	245,966,658.40
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57
Oregon	224	80	9,105,880.88	1,555,378.38	7,490,102.50
Pennsylvania	1,106	529	215,399,359.65	49,260,272.02	163,743,700.29
Rhode Island	15	2	1,755,841.54	252,784.55	1,503,056.99
South Carolina	5	53	21,325,946.13	2,543,537.62	18,725,408.61
South Dakota	251	124	5,114,916.70	1,065,263.38	4,044,803.32
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,784.83
Texas	503	239	31,498,474.80	5,034,372.22	26,434,394.63
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86
Virginia	234	116	20,315,808.67	3,330,352.10	16,941,256.57
Washington	377	147	31,467,510.09	11,661,044.30	19,806,465.79
West Virginia	297	138	24,747,355.84	3,209,087.90	21,115,355.27
Wisconsin	727	444	41,644,990.81	10,261,400.82	31,334,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00	-----	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	15,288	7,361	2,515,033,250.00	464,528,456.33	1,978,028,814.96

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	\$111,000.00	\$811.96	\$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,293.06	106,706.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00	-----	5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Indiana.....	16	16	\$1,683,000.00	\$22,179.40	\$1,660,820.60
Iowa.....	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky.....	16	16	1,449,500.00	54,488.39	1,395,011.61
Louisiana.....	33	26	3,273,860.03	48,036.57	2,649,823.46
Maryland.....	23	19	2,468,288.63	28,696.94	2,339,591.69
Michigan.....	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota.....	5	3	107,500.00	3,226.48	104,273.52
Mississippi.....	4	4	103,500.00	7,502.78	95,997.22
Missouri.....	1	1	250,000.00	2,230.27	247,769.73
Montana.....	4	4	313,605.00	78,068.78	235,536.22
Nevada.....	1	1	85,000.00	55,000.00	30,000.00
New Jersey.....	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York.....	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina.....	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota.....	3	2	155,000.00	3,022.75	151,977.25
Ohio.....	239	173	52,177,334.58	22,522,623.40	29,654,711.18
Pennsylvania.....	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina.....	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota.....	7	5	261,077.02	15,011.55	246,065.47
Tennessee.....	6	6	290,000.00	405.15	289,594.85
Texas.....	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia.....	13	9	975,662.35	25,050.90	950,611.45
Washington.....	5	5	849,000.00	5,591.24	188,408.76
West Virginia.....	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin.....	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming.....	5	2	815,611.87	83,472.88	732,138.99
Total.....	1,233	1,012	147,243,932.50	28,851,883.23	117,005,895.34

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama.....	6	3	\$339,050.00	\$41,300.00	\$297,750.00
Arkansas.....	4	4	435,000.00	80,000.00	355,000.00
Colorado.....	1	1	50,000.00	-----	50,000.00
District of Columbia.....	1	1	75,000.00	-----	75,000.00
Florida.....	2	2	33,000.00	-----	33,000.00
Illinois.....	27	14	6,028,500.00	95,042.28	5,933,457.72
Indiana.....	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa.....	24	13	3,653,000.00	102,290.84	3,550,709.16
Kansas.....	7	7	422,000.00	87,883.34	334,116.66
Kentucky.....	1	1	1,000,000.00	1,000,000.00	-----
Louisiana.....	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland.....	6	2	13,985,000.00	-----	13,985,000.00
Michigan.....	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota.....	2	2	28,500.00	6,000.00	22,500.00
Mississippi.....	3	1	112,000.00	-----	112,000.00
Missouri.....	12	6	7,895,000.00	298,218.63	7,596,781.37
Nebraska.....	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey.....	6	5	902,000.00	88,500.00	813,500.00
New York.....	17	9	28,485,600.00	1,086,357.04	27,399,242.96
North Carolina.....	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota.....	2	2	74,500.00	5,000.00	69,500.00
Ohio.....	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma.....	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania.....	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina.....	3	2	504,000.00	-----	504,000.00
South Dakota.....	1	1	50,000.00	-----	50,000.00
Tennessee.....	4	3	711,000.00	34,125.51	676,874.49
Texas.....	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia.....	1	1	385,196.62	10,104.37	375,092.25
West Virginia.....	3	2	736,990.77	276,363.58	460,627.19
Wisconsin.....	2	2	60,000.00	-----	60,000.00
Total.....	207	133	103,006,858.28	13,331,441.86	89,675,416.42

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	16	9	\$1,922,760.55	\$532,340.90	\$1,390,419.65
Arizona	1	1	100,000.00	100,000.00	-----
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	6	4	1,114,532.60	-----	764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	21	10	1,811,994.51	461,864.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,699.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	-----
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00	-----	3,200,000.00
Maryland	29	23	25,114,852.97	3,228,098.72	21,886,754.25
Massachusetts	64	27	28,667,648.32	3,490,758.52	25,141,889.80
Michigan	86	60	13,365,762.29	4,730,315.24	8,577,947.05
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	3	2	1,510,206.19	360,470.78	1,014,835.41
New Jersey	37	25	23,074,188.99	5,374,812.96	16,732,997.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	55	32	146,322,300.00	80,817,889.70	63,554,410.30
North Carolina	24	11	5,683,958.96	906,587.20	4,777,371.76
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70
Pennsylvania	23	10	6,081,475.06	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,721,262.25	3,844,737.75
Tennessee	33	11	8,569,657.00	2,048,261.14	6,521,395.86
Texas	58	34	22,713,976.26	2,667,754.16	20,044,907.59
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	11	8	4,225,611.89	1,067,577.54	1,482,964.01
Washington	16	11	7,755,825.23	755,147.95	7,000,677.28
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	704	411	473,059,803.54	130,119,995.56	337,747,544.32
Loans to The RFC Mortgage Co. ²	10	1	63,720,787.82	-----	50,647,547.42
Grand total	714	412	536,780,591.36	130,119,995.56	388,395,091.74

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	\$74,555.00	\$843.42	\$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	-----
Rhode Island	2	1	467,448.00	12,263.00	455,185.00
Virginia	2	1	5,968.80	-----	5,968.80
Total	10	7	642,967.80	42,872.01	600,095.79

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States ¹—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas.....	3	1	\$590,000.00	\$104,811.41	\$485,188.59
California.....	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado.....	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia.....	2	1	205,000.00	-----	205,000.00
Illinois.....	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana.....	4	2	335,000.00	62,078.76	272,921.24
Iowa.....	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky.....	1	1	330,000.00	330,000.00	-----
Louisiana.....	2	1	82,500.00	-----	82,500.00
Michigan.....	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota.....	1	1	185,000.00	-----	185,000.00
Nebraska.....	6	2	2,166,000.00	516,000.00	1,110,000.00
North Carolina.....	4	3	1,081,000.00	69,843.88	1,011,156.12
Pennsylvania.....	1	1	376,000.00	-----	356,851.76
South Carolina.....	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee.....	3	2	190,000.00	100,000.00	90,000.00
Texas.....	4	2	2,636,000.00	719,965.48	1,916,034.52
Utah.....	1	1	550,000.00	1,767.58	548,232.42
West Virginia.....	2	1	1,700,000.00	535,102.67	1,164,897.33
Total.....	57	26	24,221,572.68	5,742,803.06	17,919,621.38

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona.....	1	1	\$880,000.00	-----	\$880,000.00
Arkansas.....	5	2	214,135.95	-----	214,135.95
Colorado.....	4	2	71,455.31	\$11,500.00	59,955.31
Florida.....	3	1	435,000.00	-----	435,000.00
Idaho.....	7	1	63,889.60	5,167.00	58,722.60
Iowa.....	2	1	480,000.00	25,000.00	455,000.00
Louisiana.....	2	1	120,000.00	-----	120,000.00
New York.....	2	1	397,251.46	164,660.72	232,590.74
North Dakota.....	1	1	1,000.00	-----	1,000.00
Oregon.....	15	1	116,790.30	-----	116,790.30
South Carolina.....	1	1	58,500.00	58,500.00	-----
Tennessee.....	2	2	124,250.00	124,250.00	-----
Texas.....	2	1	95,491.08	6,239.95	89,251.13
Washington.....	203	4	3,063,103.89	81,931.70	2,981,172.19
Total.....	250	20	6,120,867.59	477,249.37	5,643,618.22

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado.....	4	2	\$382,850.00	\$244,400.00	\$138,450.00
Idaho.....	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri.....	1	1	421,000.00	421,000.00	-----
Montana.....	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico.....	9	1	874,441.51	106,249.88	768,191.63
Oregon.....	4	1	270,740.00	28,450.00	242,290.00
Texas.....	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah.....	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington.....	1	1	247,500.00	117,500.00	130,000.00
Wyoming.....	29	4	2,342,142.95	161,123.19	2,181,019.76
Total.....	155	20	14,758,827.88	1,657,229.19	13,101,598.69

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States ¹—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Connecticut.....	1	1	\$567.68	-----	\$567.68
Kentucky.....	1	1	3,428.00	-----	3,428.00
Montana.....	1	1	487.90	\$487.90	-----
New Jersey.....	1	1	3,300.00	3,300.00	-----
Ohio.....	1	1	7,400.00	7,400.00	-----
Pennsylvania.....	1	1	3,905.69	-----	3,905.69
Tennessee.....	1	1	7,000.00	183.31	6,816.69
Total.....	7	7	26,089.27	11,371.21	14,718.06

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin.....	3	1	\$13,087,715.88	\$23,084.70	\$13,064,631.18
Total.....	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida.....	12	9	\$57,100.00	\$42,900.00	\$12,200.00
Georgia.....	4	2	76,500.00	35,000.00	31,375.00
Maine.....	1	1	300.00	-----	300.00
Massachusetts.....	3	3	29,000.00	-----	29,000.00
Oregon.....	2	2	525,000.00	-----	525,000.00
South Carolina.....	1	1	22,000.00	-----	22,000.00
Virginia.....	1	1	42,500.00	-----	42,500.00
Washington.....	2	2	57,000.00	-----	57,000.00
Total.....	26	21	809,400.00	77,900.00	719,375.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois.....	1	1	\$1,250,000.00	\$1,250,000.00	-----
Total.....	1	1	1,250,000.00	1,250,000.00	-----
The RFC Mortgage Co. ¹	3	1	25,000,000.00	-----	\$25,000,000.00
Grand total.....	4	2	26,250,000.00	1,250,000.00	25,000,000.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	40	38	\$1,113,983.33	\$382,200.00	\$579,033.33
Arizona.....	1	1	65,000.00		65,000.00
Arkansas.....	40	39	5,034,900.00	332,500.00	4,660,233.33
California.....	26	21	2,851,500.00	890,306.00	1,218,355.00
Colorado.....	12	10	594,500.00	358,333.80	209,666.20
Connecticut.....	39	33	3,632,500.00	1,137,972.32	2,392,000.00
Delaware.....	3	3	312,500.00	12,500.00	300,000.00
District of Columbia.....	11	8	128,000.00	41,500.00	86,500.00
Florida.....	84	77	1,589,125.00	208,081.00	1,161,444.00
Georgia.....	139	122	4,791,223.43	2,042,505.68	2,541,266.05
Idaho.....	19	16	594,600.00	42,549.00	472,627.94
Illinois.....	116	105	10,962,768.65	3,625,411.98	6,140,318.58
Indiana.....	54	52	2,791,900.00	646,500.00	1,583,360.28
Iowa.....	22	20	1,231,000.00	426,500.00	791,500.00
Kansas.....	41	40	930,688.27	202,250.00	716,438.27
Kentucky.....	35	33	2,456,000.00	911,663.68	1,027,583.33
Louisiana.....	15	14	375,800.00	93,000.00	232,800.00
Maine.....	8	8	211,650.00	111,650.00	100,000.00
Maryland.....	44	38	3,212,671.67	1,116,713.67	2,084,008.00
Massachusetts.....	134	121	6,753,850.00	2,676,038.58	3,872,521.86
Michigan.....	71	69	6,890,856.07	1,838,792.90	4,848,849.98
Minnesota.....	41	39	973,560.00	500,990.93	483,325.92
Mississippi.....	19	19	597,180.00	417,680.00	176,575.00
Missouri.....	85	77	6,040,400.00	1,409,585.56	3,277,473.69
Montana.....	17	15	288,242.50	66,992.50	173,250.00
Nebraska.....	28	25	531,160.69	226,100.00	244,810.69
Nevada.....	2	2	95,121.93	24,124.14	70,997.79
New Hampshire.....	4	4	830,000.00	135,000.00	633,000.00
New Jersey.....	136	114	15,726,450.00	5,494,550.00	7,133,500.00
New Mexico.....	4	2	220,000.00	95,000.00	125,000.00
New York.....	391	337	19,173,992.60	7,424,546.95	10,035,637.18
North Carolina.....	50	47	3,709,107.14	1,330,443.03	2,257,871.42
North Dakota.....	8	8	563,560.00	11,600.00	425,138.60
Ohio.....	141	123	10,363,016.67	2,747,898.19	6,289,192.59
Oklahoma.....	9	8	286,500.00	83,000.00	103,500.00
Oregon.....	60	51	5,134,900.00	1,492,900.67	3,340,992.72
Pennsylvania.....	180	149	18,656,834.00	6,525,211.56	10,786,954.15
Rhode Island.....	15	13	3,046,000.00	295,000.00	2,751,000.00
South Carolina.....	18	15	2,280,550.00	696,234.14	525,176.97
South Dakota.....	10	10	63,600.00	43,050.00	20,550.00
Tennessee.....	50	47	4,356,268.74	741,905.55	3,074,772.77
Texas.....	54	51	1,394,825.00	627,469.65	528,315.35
Utah.....	10	8	518,145.32	101,500.00	416,645.32
Vermont.....	8	6	299,500.00	126,190.50	173,309.50
Virginia.....	28	27	1,377,600.00	748,109.26	568,490.74
Washington.....	85	76	4,667,920.16	1,573,563.97	2,700,626.91
West Virginia.....	30	26	1,272,345.45	663,816.64	578,395.95
Wisconsin.....	32	30	2,609,550.00	1,526,437.50	1,033,112.50
Wyoming.....	1	1	7,500.00		7,500.00
Alaska.....	1	1	11,000.00	11,000.00	
Hawaii.....	1	1	200,000.00	200,000.00	
Puerto Rico.....	10	10	154,500.00	12,000.00	127,500.00
Total.....	2,482	2,210	161,974,356.62	52,448,869.35	93,096,121.91

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	30	28	\$808,950.00	\$291,250.00	\$397,700.00
Arizona.....	1	1	65,000.00	-----	65,000.00
Arkansas.....	34	33	4,787,700.00	157,500.00	4,590,200.00
California.....	22	18	2,340,000.00	656,806.00	1,218,355.00
Colorado.....	10	8	549,500.00	350,000.00	193,000.00
Connecticut.....	30	24	3,302,000.00	960,000.00	2,272,000.00
Delaware.....	3	3	312,500.00	12,500.00	300,000.00
District of Columbia.....	11	8	128,000.00	41,500.00	86,500.00
Florida.....	82	76	1,544,875.00	163,831.00	1,161,444.00
Georgia.....	109	93	3,586,606.77	1,484,989.02	1,956,416.05
Idaho.....	16	14	581,900.00	35,849.00	466,627.94
Illinois.....	108	97	10,645,268.65	3,438,311.98	6,069,068.58
Indiana.....	46	44	2,651,000.00	621,000.00	1,524,960.28
Iowa.....	21	19	1,219,000.00	414,500.00	791,500.00
Kansas.....	32	32	619,354.94	112,750.00	494,604.94
Kentucky.....	23	22	1,367,500.00	614,000.00	715,500.00
Louisiana.....	13	12	321,300.00	88,500.00	182,800.00
Maine.....	7	7	141,650.00	111,650.00	38,000.00
Maryland.....	41	35	2,666,671.67	1,106,713.67	1,548,008.00
Massachusetts.....	118	105	6,220,850.00	2,246,738.58	3,783,744.02
Michigan.....	66	64	6,448,366.07	1,476,292.90	4,763,849.98
Minnesota.....	21	21	592,600.00	331,500.00	244,675.92
Mississippi.....	18	18	587,180.00	407,680.00	176,575.00
Missouri.....	76	68	5,656,950.00	1,113,305.56	3,205,903.69
Montana.....	10	10	139,500.00	16,500.00	120,000.00
Nebraska.....	26	23	377,410.69	128,600.00	244,810.69
Nevada.....	2	2	95,121.93	24,124.14	70,997.79
New Hampshire.....	3	3	810,000.00	115,000.00	633,000.00
New Jersey.....	113	93	14,914,450.00	5,202,700.00	6,669,750.00
New Mexico.....	3	1	120,000.00	95,000.00	25,000.00
New York.....	349	298	17,267,692.60	6,530,890.57	9,729,443.56
North Carolina.....	39	36	2,904,107.14	932,500.72	1,883,871.42
North Dakota.....	6	6	562,000.00	11,000.00	424,178.60
Ohio.....	112	96	8,762,683.34	2,115,302.00	5,731,592.59
Oklahoma.....	8	7	186,500.00	83,000.00	103,500.00
Oregon.....	43	37	3,646,150.00	599,150.67	2,748,992.72
Pennsylvania.....	149	120	16,796,734.00	5,830,604.48	9,921,504.15
Rhode Island.....	12	10	2,342,000.00	291,000.00	2,051,000.00
South Carolina.....	15	13	1,200,300.00	675,123.03	525,176.97
South Dakota.....	8	8	22,750.00	8,050.00	14,700.00
Tennessee.....	37	34	3,222,500.00	502,902.86	2,549,272.77
Texas.....	50	47	1,177,200.00	614,844.65	523,315.35
Utah.....	10	8	518,145.32	101,500.00	416,645.32
Vermont.....	7	5	272,000.00	98,690.50	173,309.50
Virginia.....	23	22	1,258,500.00	629,009.26	568,490.74
Washington.....	60	56	3,739,420.16	1,101,926.11	2,580,001.91
West Virginia.....	23	20	1,007,645.45	496,499.50	511,145.95
Wisconsin.....	23	22	2,276,800.00	1,417,500.00	819,300.00
Wyoming.....	1	1	7,500.00	-----	7,500.00
Alaska.....	1	1	11,000.00	11,000.00	-----
Puerto Rico.....	10	10	154,500.00	12,000.00	127,500.00
Total.....	2,081	1,839	140,937,333.73	43,881,586.20	85,412,433.43

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	6	6	\$215,833.33	\$34,500.00	\$181,333.33
Arkansas	4	4	122,200.00	50,000.00	70,000.00
California	1	(?)	187,500.00	187,500.00	
Colorado	2	2	45,000.00	8,333.80	16,666.20
Connecticut	6	6	288,500.00	148,500.00	120,000.00
Florida	2	1	44,250.00	44,250.00	
Georgia	20	19	796,350.00	197,100.00	575,250.00
Idaho	3	2	12,700.00	6,700.00	6,000.00
Illinois	6	6	296,500.00	174,500.00	71,250.00
Indiana	7	7	132,900.00	17,500.00	58,400.00
Iowa	1	1	12,000.00		
Kansas	8	7	303,333.33	81,500.00	221,833.33
Kentucky	5	4	575,000.00	16,666.67	308,333.33
Louisiana	2	2	54,500.00	4,500.00	50,000.00
Maine	1	1	70,000.00		70,000.00
Maryland	3	3	546,000.00	10,000.00	536,000.00
Massachusetts	11	11	449,200.00	348,700.00	85,377.84
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	13	11	258,260.00	64,610.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	
Missouri	4	4	69,050.00	8,000.00	61,050.00
Montana	6	4	103,742.50	50,492.50	53,250.00
Nebraska	1	1	93,750.00	93,750.00	
New Hampshire	1	1	20,000.00	20,000.00	
New Jersey	20	18	752,100.00	288,350.00	463,750.00
New Mexico	1	1	100,000.00		100,000.00
New York	27	25	811,600.00	433,306.38	306,193.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	1	1	900.00		900.00
Ohio	19	19	997,500.00	320,500.00	477,600.00
Oregon	16	13	1,450,500.00	855,500.00	592,000.00
Pennsylvania	24	23	1,486,300.00	613,000.00	865,450.00
Rhode Island	3	3	704,000.00	4,000.00	700,000.00
South Dakota	2	2	40,850.00	35,000.00	5,850.00
Tennessee	7	7	708,300.00	130,800.00	525,500.00
Texas	2	2	205,000.00		5,000.00
Virginia	4	4	25,690.00	25,600.00	
Washington	11	10	303,500.00	198,750.00	88,750.00
West Virginia	5	4	222,500.00	155,250.00	67,250.00
Wisconsin	6	5	286,750.00	82,937.50	193,812.50
Total	272	251	13,532,029.16	5,008,096.85	7,524,743.45

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	4	4	\$89,200.00	\$56,450.00	
Arkansas	2	2	125,000.00	125,000.00	
California	3	3	324,000.00	46,000.00	
Connecticut	3	3	42,000.00	29,472.32	
Georgia	10	10	408,266.66	360,416.66	\$3,000.00
Illinois	2	2	21,000.00	12,600.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	7	7	513,500.00	280,997.01	3,750.00
Massachusetts	5	5	83,800.00	80,600.00	3,200.00
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	104,880.93	
Missouri	5	5	314,400.00	288,280.00	10,520.00
Montana	1	1	45,000.00		
Nebraska	1	1	60,000.00	3,750.00	
New Jersey	3	3	59,900.00	3,500.00	
New York	15	14	1,094,700.00	460,350.00	
North Carolina	4	4	275,000.00	241,942.31	
North Dakota	1	1	600.00	600.00	
Ohio	10	8	602,833.33	312,096.19	80,000.00
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	7	6	373,800.00	81,607.08	
South Carolina	3	2	1,080,250.00	21,111.11	
Tennessee	6	6	425,468.74	108,202.69	

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—CON.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Texas.....	2	2	\$12,625.00	\$12,625.00	-----
Vermont.....	1	1	27,500.00	27,500.00	-----
Virginia.....	1	1	93,500.00	93,500.00	-----
Washington.....	14	10	625,000.00	272,887.86	\$31,875.00
West Virginia.....	2	2	42,200.00	12,067.14	-----
Wisconsin.....	3	3	46,000.00	26,000.00	20,000.00
Hawaii.....	1	1	200,000.00	200,000.00	-----
Total.....	129	120	7,504,993.73	3,559,186.30	158,945.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California.....	3	3	\$35,901.55	\$508.68	\$35,392.87
Colorado.....	2	2	10,050.20	2,812.00	7,238.20
Florida.....	1	1	1,100.00	-----	-----
Illinois.....	2	2	680,585.03	76,049.67	604,535.36
Indiana.....	1	1	26,600.00	4,100.00	22,500.00
Iowa.....	9	9	105,002.20	29,546.79	75,455.41
Kansas.....	2	2	24,500.00	1,667.40	13,392.07
Michigan.....	22	21	12,929,040.55	250,909.22	10,484,699.03
Minnesota.....	10	10	139,847.13	46,845.53	93,001.60
Missouri.....	1	1	14,500.00	-----	14,500.00
Nebraska.....	16	16	228,051.84	45,218.13	61,681.09
Nevada.....	1	1	6,000.00	6,000.00	-----
New York.....	2	2	16,922.72	2,691.22	14,231.50
North Carolina.....	2	2	15,005.00	-----	15,005.00
North Dakota.....	32	32	563,593.98	37,432.14	471,161.84
Oklahoma.....	1	1	8,800.00	427.51	8,372.49
Pennsylvania.....	2	2	268,000.00	2,955.50	265,044.50
South Carolina.....	1	1	1,450,000.00	-----	-----
South Dakota.....	22	22	237,287.60	4,370.91	154,633.39
Texas.....	12	12	194,053.11	92,179.79	101,873.32
Wisconsin.....	4	4	101,721.08	86,146.93	15,574.15
Total.....	148	147	17,056,561.99	689,861.42	12,458,291.82

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama.....	21	8	\$4,585,688.00	\$299,500.00	\$4,286,188.00
Arizona.....	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas.....	22	16	7,022,818.92	1,118,219.30	5,904,599.62
California.....	49	26	333,301,081.00	8,567,199.87	234,601,143.39
Colorado.....	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut.....	1	1	100,000.00	100,000.00	-----
Delaware.....	2	1	100,000.00	99,100.00	900.00
Florida.....	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia.....	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho.....	6	2	1,086,566.00	-----	1,086,566.00
Illinois.....	21	9	63,284,944.00	4,678,250.00	58,526,694.00
Indiana.....	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa.....	11	2	2,161,130.00	9,700.00	2,151,430.00
Kansas.....	11	5	4,413,166.20	886,527.32	3,526,638.88
Kentucky.....	36	18	13,750,122.97	3,642,213.16	10,100,909.81
Louisiana.....	22	16	74,958,127.00	52,285,227.20	22,672,899.80
Maine.....	11	4	1,937,895.00	1,025,627.04	912,267.96
Maryland.....	8	4	811,230.00	200,000.00	611,230.00
Massachusetts.....	2	2	350,000.00	138,603.71	211,396.29
Michigan.....	43	11	23,097,040.47	452,402.80	22,579,637.67
Minnesota.....	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi.....	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri.....	24	9	5,716,929.00	962,140.00	4,754,789.00
Montana.....	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska.....	2	2	75,000.00	60,000.00	15,000.00
Nevada.....	10	1	262,632.00	-----	262,632.00
New Hampshire.....	4	2	1,616,603.00	-----	1,616,603.00
New Jersey.....	10	7	5,656,195.37	97,336.40	5,558,858.97
New Mexico.....	10	5	6,082,503.00	189,000.00	5,773,503.00
New York.....	23	16	55,518,269.65	6,186,344.17	49,062,925.48
North Carolina.....	17	10	7,190,473.20	612,508.41	6,577,964.79

See footnotes at end of table.

32 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States ¹—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota.....	12	2	\$598,768.00	\$1,080.00	\$597,688.00
Ohio.....	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma.....	7	3	4,870,579.81	-----	4,870,579.81
Oregon.....	22	5	3,882,915.00	105,820.71	3,677,094.29
Pennsylvania.....	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island.....	2	1	1,123,590.00	-----	1,123,590.00
South Carolina.....	10	3	4,805,770.00	81,000.00	4,724,770.00
South Dakota.....	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee.....	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas.....	40	26	12,450,505.85	3,205,651.00	9,244,854.85
Utah.....	15	7	3,660,739.00	685,300.00	2,975,439.00
Virginia.....	32	13	6,474,154.71	725,106.27	5,739,048.44
Washington.....	25	7	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia.....	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin.....	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming.....	1	1	125,000.00	-----	-----
Hawaii.....	2	1	394,935.00	-----	394,935.00
Puerto Rico.....	4	3	2,660,000.00	503,687.93	2,022,254.47
Total.....	800	329	795,271,732.64	98,799,831.94	665,429,105.36
Loans—					
For financing exports of agricultural surpluses ²	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation ²	17	1	1,457,248,664.99	565,274,981.09	664,421,353.18
Grand total.....	823	333	2,305,891,352.85	697,221,181.59	1,290,075,045.20

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama.....	6	6	\$224,000.00	\$149,500.00	\$74,500.00
Arizona.....	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas.....	10	10	1,463,851.92	515,000.00	948,851.92
California.....	13	8	310,655,700.00	6,097,000.00	214,425,962.26
Colorado.....	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut.....	1	1	100,000.00	100,000.00	-----
Florida.....	7	7	1,644,930.78	930,000.00	714,930.78
Georgia.....	2	2	41,000.00	19,000.00	22,000.00
Idaho.....	1	1	60,000.00	-----	60,000.00
Illinois.....	7	7	7,830,723.00	4,676,250.00	3,074,473.00
Indiana.....	4	4	833,000.00	773,000.00	60,000.00
Iowa.....	1	1	9,700.00	9,700.00	-----
Kansas.....	3	3	820,000.00	-----	820,000.00
Kentucky.....	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana.....	4	4	16,063,000.00	1,789,777.20	14,273,222.80
Maryland.....	1	1	59,850.00	-----	59,850.00
Michigan.....	3	3	718,841.47	75,000.00	643,841.47
Minnesota.....	1	1	575,000.00	575,000.00	-----
Mississippi.....	2	2	325,000.00	50,000.00	275,000.00
Missouri.....	3	3	996,140.00	954,140.00	42,000.00
Montana.....	2	2	207,000.00	27,000.00	180,000.00
Nebraska.....	2	2	75,000.00	60,000.00	15,000.00
New Hampshire.....	1	1	250,000.00	-----	250,000.00
New Jersey.....	5	4	3,361,904.37	85,904.37	3,276,000.00
New Mexico.....	5	4	5,694,600.00	189,000.00	5,385,600.00
New York.....	10	9	27,218,000.00	5,087,000.00	21,862,000.00
North Carolina.....	8	8	1,120,473.20	592,473.20	528,000.00
Ohio.....	10	9	628,800.00	175,300.00	453,500.00
Oklahoma.....	2	2	299,982.81	-----	299,982.81
Oregon.....	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania.....	4	4	315,000.00	215,000.00	100,000.00
South Carolina.....	3	2	230,500.00	81,000.00	149,500.00
South Dakota.....	1	1	105,000.00	105,000.00	-----
Texas.....	21	20	4,278,662.85	3,185,650.00	1,093,012.85

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Utah.....	6	6	\$737,300.00	\$685,300.00	\$52,000.00
Virginia.....	8	8	2,110,225.80	121,376.00	1,978,849.80
Washington.....	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia.....	1	1	3,000.00	3,000.00	-----
Wisconsin.....	1	1	40,000.00	-----	40,000.00
Wyoming.....	1	1	125,000.00	-----	-----
Puerto Rico.....	1	1	1,300,000.00	-----	1,300,000.00
Total.....	189	176	399,217,487.36	30,913,243.14	277,560,506.48

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended]

California.....	6	1	\$7,500,000.00	\$639.00	\$7,499,361.00
Kansas.....	1	1	1,000,232.20	886,527.32	113,704.88
Louisiana.....	1	1	200,000.00	43,200.00	156,800.00
Maine.....	4	2	1,650,000.00	990,627.04	659,372.96
Tennessee.....	1	1	100,000.00	130.74	99,869.26
Total.....	13	6	10,450,232.20	1,921,124.10	8,529,108.10

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama.....	1	1	\$150,000.00	\$150,000.00	-----
Arkansas.....	5	5	725,000.00	603,219.30	\$121,780.70
California.....	21	16	5,063,750.00	2,469,590.87	2,594,159.13
Colorado.....	1	1	500,000.00	374,950.00	125,050.00
Delaware.....	2	1	100,000.00	99,100.00	900.00
Florida.....	7	2	393,377.32	-----	393,377.32
Georgia.....	1	1	15,000.00	-----	15,000.00
Illinois.....	1	1	10,500.00	2,000.00	8,500.00
Indiana.....	6	3	757,111.54	460,211.94	296,899.60
Kentucky.....	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana.....	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine.....	1	1	35,000.00	35,000.00	-----
Maryland.....	5	2	575,000.00	200,000.00	375,000.00
Massachusetts.....	2	2	350,000.00	138,603.71	211,396.29
Michigan.....	10	7	570,000.00	377,402.80	127,597.20
Mississippi.....	2	2	60,750.00	60,750.00	-----
Missouri.....	5	5	104,000.00	8,000.00	96,000.00
Montana.....	1	1	2,500.00	615.00	1,885.00
New Jersey.....	4	2	285,000.00	11,432.03	273,567.97
New York.....	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina.....	4	1	120,000.00	20,035.21	99,964.79
North Dakota.....	1	1	6,000.00	1,080.00	4,920.00
Ohio.....	4	3	885,000.00	400,217.72	484,782.28
Oregon.....	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania.....	4	2	318,500.00	28,062.24	290,437.76
Tennessee.....	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas.....	6	5	219,551.00	20,000.00	199,551.00
Virginia.....	4	4	868,624.91	603,730.27	264,894.64
Washington.....	5	4	85,530.00	28,224.80	57,305.20
West Virginia.....	2	1	175,000.00	175,000.00	-----
Wisconsin.....	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico.....	2	1	1,000,000.00	503,687.93	362,254.47
Total.....	156	103	85,604,013.08	65,950,463.70	19,354,491.78
Loans to Commodity Credit Corporation ²	17	1	1,457,248,664.99	565,274,981.09	664,421,353.18
Grand total.....	173	104	1,542,852,678.07	631,225,444.79	683,775,844.96

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	14	1	\$4,211,688.00	-----	\$4,211,688.00
Arizona.....	7	1	1,448,269.00	-----	1,448,269.00
Arkansas.....	7	1	4,833,967.00	-----	4,833,967.00
California.....	9	1	10,081,631.00	-----	10,081,631.00
Colorado.....	8	1	3,832,990.00	-----	3,832,990.00
Florida.....	6	1	3,886,512.00	-----	3,886,512.00
Georgia.....	20	1	1,745,692.00	-----	1,745,692.00
Idaho.....	5	1	1,026,566.00	-----	1,026,566.00
Illinois.....	13	1	55,443,721.00	-----	55,443,721.00
Indiana.....	15	1	5,179,931.00	-----	5,179,931.00
Iowa.....	10	1	2,151,430.00	-----	2,151,430.00
Kansas.....	7	1	2,592,934.00	-----	2,592,934.00
Kentucky.....	9	1	6,728,987.00	-----	6,728,987.00
Louisiana.....	6	1	8,200,127.00	-----	8,200,127.00
Maine.....	6	1	252,895.00	-----	252,895.00
Maryland.....	2	1	176,380.00	-----	176,380.00
Michigan.....	30	1	21,808,199.00	-----	21,808,199.00
Minnesota.....	8	1	2,581,787.00	-----	2,581,787.00
Mississippi.....	8	1	4,058,919.00	-----	4,058,919.00
Missouri.....	16	1	4,616,789.00	-----	4,616,789.00
Montana.....	21	1	2,368,285.00	-----	2,368,285.00
Nevada.....	10	1	262,632.00	-----	262,632.00
New Hampshire.....	3	1	1,366,603.00	-----	1,366,603.00
New Jersey.....	1	1	2,009,291.00	-----	2,009,291.00
New Mexico.....	5	1	387,903.00	-----	387,903.00
New York.....	5	1	26,600,000.00	-----	26,600,000.00
North Carolina.....	5	1	5,950,000.00	-----	5,950,000.00
North Dakota.....	11	1	592,768.00	-----	592,768.00
Ohio.....	37	1	19,272,205.00	\$15,000.00	19,257,205.00
Oklahoma.....	5	1	4,570,597.00	-----	4,570,597.00
Oregon.....	16	1	2,798,290.00	-----	2,798,290.00
Pennsylvania.....	7	1	34,929,875.00	-----	34,929,875.00
Rhode Island.....	2	1	1,123,590.00	-----	1,123,590.00
South Carolina.....	7	1	4,575,270.00	-----	4,575,270.00
South Dakota.....	5	1	1,803,945.00	-----	1,803,945.00
Tennessee.....	13	1	3,375,352.00	-----	3,375,352.00
Texas.....	13	1	7,952,292.00	1.00	7,952,291.00
Utah.....	9	1	2,923,439.00	-----	2,923,439.00
Virginia.....	20	1	3,495,304.00	-----	3,495,304.00
Washington.....	18	1	5,977,430.00	-----	5,977,430.00
West Virginia.....	15	1	9,655,218.00	-----	9,655,218.00
Wisconsin.....	5	1	12,395,362.00	-----	12,395,362.00
Hawaii.....	2	1	394,935.00	-----	394,935.00
Puerto Rico.....	1	1	360,000.00	-----	360,000.00
Total.....	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications ²	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	\$16,143,200.00	\$289,625.00	\$15,853,575.00
Arizona	6	6	6	6	2,455,000.00	25,000.00	2,430,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00
Colorado	63	59	59	59	5,040,000.00	146,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00
Delaware	15	14	14	14	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	9	8	8	8	5,200,000.00	2,300,000.00	2,900,000.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00
Illinois	258	248	2	246	93,739,500.00	3,048,385.83	90,591,114.17
Indiana	346	307	307	307	18,664,250.00	1,873,000.00	16,741,250.00
Iowa	155	152	1	151	12,575,500.00	2,327,500.00	10,248,000.00
Kansas	232	221	221	221	6,049,250.00	776,500.00	5,272,750.00
Kentucky	144	135	135	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000.00	1,060,000.00	15,512,000.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00
Maryland	77	69	1	68	11,038,130.00	1,959,960.00	9,078,170.00
Massachusetts	94	76	76	20,031,000.00	3,356,800.00	16,674,200.00	16,674,200.00
Michigan	222	206	2	204	43,864,500.00	3,239,839.00	40,624,661.00
Minnesota	314	289	8	281	18,023,125.00	701,100.00	17,322,025.00
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,283,150.00
Missouri	281	252	1	251	25,644,500.00	4,883,375.00	20,751,125.00
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00
Nebraska	781	198	38	160	9,385,400.00	946,250.00	8,266,050.00
Nevada	4	4	4	4	205,000.00	205,000.00	205,000.00
New Hampshire	15	15	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	343	274	29	245	84,235,300.00	9,513,283.93	73,972,016.07
New Mexico	25	22	22	22	1,077,500.00	362,500.00	715,000.00
New York	671	584	56	528	389,672,150.00	74,295,544.17	307,875,605.83
North Carolina	147	142	1	141	8,157,500.00	694,000.00	7,463,500.00
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,004,500.00
Ohio	457	435	2	433	99,255,764.00	7,133,527.00	92,122,237.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less duplications	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	81	57	6	51	\$11,291,000.00	\$357,000.00	\$10,934,000.00
Oregon	61	56	—	56	2,300,000.00	350,000.00	1,950,000.00
Pennsylvania	450	386	11	375	56,246,850.00	10,251,753.50	45,995,096.50
Rhode Island	5	4	—	4	1,100,000.00	201,500.00	898,500.00
South Carolina	45	40	—	40	2,931,800.00	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00
Texas	464	446	4	442	36,314,750.00	5,190,625.00	31,124,125.00
Utah	44	44	—	44	4,310,000.00	315,000.00	3,995,000.00
Vermont	61	60	—	60	15,795,000.00	—	15,795,000.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00
Washington	114	110	—	110	7,495,500.00	1,432,000.00	6,064,500.00
West Virginia	105	95	—	95	6,996,000.00	534,933.34	6,461,066.66
Wisconsin	525	455	2	453	37,875,000.00	4,727,900.00	33,147,100.00
Wyoming	81	27	2	25	1,687,500.00	320,000.00	1,367,500.00
Alaska	1	1	—	1	37,500.00	—	37,500.00
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	3	1	—	1	251,000.00	126,000.00	125,000.00
Total	8,551	7,257	427	6,830	1,237,944,839.00	169,303,285.77	1,059,967,453.23
Subscriptions for preferred stock of:							
Export-Import Bank of Washington ²	3	1	—	1	45,000,000.00	—	20,000,000.00
Second Export-Import Bank of Washington, D. C. ³	1	1	—	1	2,500,000.00	—	2,500,000.00
Grand total	8,555	7,259	427	6,832	1,285,444,839.00	169,303,285.77	1,082,467,453.23

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	19	9	\$3,180,600.00	\$32,025.00	\$3,148,575.00
Arizona.....	1	1	50,000.00	-----	50,000.00
Arkansas.....	7	7	549,500.00	-----	549,500.00
California.....	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut.....	42	1	309,800.00	160,000.00	149,800.00
Florida.....	15	7	135,200.00	1,000.00	134,200.00
Georgia.....	2	1	25,000.00	-----	25,000.00
Idaho.....	1	1	25,000.00	-----	25,000.00
Illinois.....	1	1	12,500.00	-----	12,500.00
Iowa.....	1	1	50,000.00	-----	50,000.00
Kansas.....	2	2	28,000.00	3,000.00	25,000.00
Maine.....	4	4	573,000.00	47,500.00	525,500.00
Maryland.....	5	1	30,630.00	-----	30,630.00
Massachusetts.....	12	3	506,000.00	-----	506,000.00
Michigan.....	2	2	437,500.00	5,300.00	432,200.00
Minnesota.....	22	8	175,625.00	1,600.00	174,025.00
Mississippi.....	1	1	22,650.00	-----	22,650.00
Missouri.....	1	1	1,548,000.00	1,548,000.00	-----
Montana.....	1	1	10,000.00	-----	10,000.00
Nebraska.....	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey.....	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York.....	88	42	2,207,150.00	227,950.00	1,979,200.00
North Carolina.....	3	3	187,500.00	12,500.00	175,000.00
North Dakota.....	3	1	20,000.00	-----	20,000.00
Ohio.....	2	1	2,400.00	-----	2,400.00
Oklahoma.....	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania.....	56	12	410,550.00	27,100.00	383,450.00
South Dakota.....	6	1	6,100.00	-----	6,100.00
Tennessee.....	2	2	300,000.00	-----	300,000.00
Texas.....	7	5	451,250.00	300,000.00	151,250.00
Virginia.....	1	1	20,000.00	5,000.00	15,000.00
West Virginia.....	1	1	200,000.00	-----	200,000.00
Wisconsin.....	4	3	83,000.00	-----	83,000.00
Wyoming.....	3	2	115,000.00	-----	115,000.00
Total.....	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama.....	78	75	\$12,962,600.00	\$257,600.00	\$12,705,000.00
Arizona.....	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas.....	132	126	4,816,000.00	946,500.00	3,869,500.00
California.....	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado.....	63	59	5,040,000.00	146,500.00	4,893,500.00
Connecticut.....	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware.....	5	5	165,000.00	27,700.00	137,300.00
District of Columbia.....	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida.....	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia.....	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho.....	34	28	2,310,000.00	205,000.00	2,105,000.00
Illinois.....	150	144	85,156,000.00	1,348,385.83	83,707,614.17
Indiana.....	62	61	7,847,500.00	659,000.00	7,188,500.00
Iowa.....	154	151	12,525,500.00	2,327,500.00	10,198,000.00
Kansas.....	230	219	6,021,250.00	773,500.00	5,247,750.00
Kentucky.....	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana.....	102	101	10,836,000.00	425,000.00	10,411,000.00
Maine.....	30	29	8,160,000.00	1,000,000.00	7,160,000.00
Maryland.....	17	14	3,880,000.00	1,182,460.00	2,697,540.00
Massachusetts.....	82	73	19,525,000.00	3,356,800.00	16,168,200.00
Michigan.....	219	203	42,727,000.00	3,234,539.00	39,492,461.00
Minnesota.....	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi.....	153	152	8,665,000.00	495,000.00	8,170,000.00
Missouri.....	100	91	10,750,000.00	902,875.00	9,847,125.00
Montana.....	50	49	3,515,500.00	77,000.00	3,438,500.00
Nebraska.....	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada.....	4	4	205,000.00	-----	205,000.00
New Hampshire.....	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey.....	267	243	77,956,250.00	7,061,183.93	70,895,066.07
New Mexico.....	25	22	1,077,500.00	362,500.00	715,000.00

See footnotes at end of table.

38 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York.....	281	270	\$149,875,800.00	\$7,432,594.17	\$134,942,205.83
North Carolina.....	144	139	7,970,000.00	681,500.00	7,288,500.00
North Dakota.....	34	33	2,440,500.00	40,000.00	2,390,500.00
Ohio.....	96	88	36,984,364.00	1,686,027.00	35,298,337.00
Oklahoma.....	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon.....	21	21	915,000.00	25,000.00	890,000.00
Pennsylvania.....	394	374	55,836,300.00	10,224,653.50	45,611,646.50
Rhode Island.....	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina.....	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota.....	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee.....	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas.....	169	161	26,360,500.00	3,140,125.00	23,220,375.00
Utah.....	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont.....	42	42	7,770,000.00	-----	7,770,000.00
Virginia.....	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington.....	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia.....	38	37	3,865,000.00	119,933.34	3,195,066.66
Wisconsin.....	65	59	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming.....	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska.....	1	1	37,500.00	-----	37,500.00
Puerto Rico.....	1	1	250,000.00	250,000.00	-----
Virgin Islands.....	3	1	251,000.00	126,000.00	125,000.00
Total.....	4,312	4,092	783,557,634.00	73,665,260.77	701,451,373.23
Subscriptions for preferred stock of:					
Export-Import Bank of Washington ¹	3	1	45,000,000.00	-----	20,000,000.00
Second Export-Import Bank of Washington, D. C. ²	1	1	2,500,000.00	-----	2,500,000.00
Grand total.....	4,316	4,094	831,057,634.00	73,665,260.77	723,951,373.23

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona.....	1	1	\$840,000.00	-----	\$840,000.00
California.....	1	1	5,000,000.00	-----	5,000,000.00
Delaware.....	10	9	2,515,000.00	\$2,085,000.00	430,000.00
District of Columbia.....	5	5	1,800,000.00	-----	1,800,000.00
Georgia.....	78	75	3,350,000.00	237,000.00	3,113,000.00
Illinois.....	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana.....	284	246	10,816,750.00	1,214,000.00	9,552,750.00
Louisiana.....	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine.....	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland.....	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan.....	1	1	700,000.00	-----	700,000.00
Minnesota.....	183	175	4,074,000.00	299,500.00	3,774,500.00
Mississippi.....	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri.....	180	160	13,346,500.00	2,432,500.00	10,904,000.00
Montana.....	25	25	592,000.00	10,000.00	582,000.00
Nebraska.....	40	40	566,200.00	25,000.00	368,100.00
New Jersey.....	3	2	1,350,000.00	750,000.00	600,000.00
New York.....	302	272	237,589,200.00	66,635,000.00	170,954,200.00
North Dakota.....	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio.....	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon.....	40	35	1,385,000.00	325,000.00	1,060,000.00
South Carolina.....	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota.....	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas.....	288	280	9,503,000.00	1,750,500.00	7,752,500.00
Utah.....	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont.....	19	18	8,025,000.00	-----	8,025,000.00
Washington.....	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia.....	66	57	3,431,000.00	415,000.00	3,016,000.00
Wisconsin.....	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico.....	3	3	1,250,000.00	-----	1,250,000.00
Total.....	3,119	2,893	431,112,450.00	90,512,000.00	340,367,350.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States¹—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	10	7	\$13,772,953.77	\$2,875.59	\$3,071,388.21
Arkansas	108	84	13,188,802.96	1,846,843.96	9,154,843.46
California	93	53	47,936,614.41	7,396,986.75	22,988,617.70
Colorado	50	31	4,872,841.35	1,550,553.85	2,657,905.09
Florida	46	34	8,824,873.28	180,666.88	3,754,173.15
Idaho	41	27	2,640,215.33	778,386.14	1,392,550.47
Illinois	65	41	3,606,001.27	840,066.96	2,267,499.24
Iowa	11	7	383,500.00	183,000.00	193,735.28
Kentucky	3	3	91,932.45	21,000.00	33,663.66
Louisiana	20	18	1,468,933.77	571,522.92	810,827.57
Minnesota	1	1	302,500.00	302,500.00	-----
Mississippi	111	71	5,426,235.56	613,954.46	4,721,551.59
Missouri	93	74	8,056,849.86	1,003,625.03	6,531,824.21
Montana	22	14	1,587,249.31	519,932.36	1,034,223.12
Nebraska	11	9	1,690,830.20	125,852.94	1,514,620.12
Nevada	6	4	969,433.00	434,856.94	534,576.06
New Mexico	11	9	891,307.76	9,807.76	790,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	43	23	2,963,736.46	95,919.89	2,795,734.83
South Carolina	6	6	280,160.00	119,571.63	124,928.37
South Dakota	6	6	156,100.00	6,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	91,193.64
Texas	91	55	14,915,824.64	897,721.62	12,317,311.98
Utah	16	12	637,500.00	119,500.04	315,487.69
Virginia	2	2	136,200.00	200.00	136,000.00
Washington	26	17	1,374,495.70	253,050.00	1,116,872.90
Wisconsin	1	1	22,000.00	-----	-----
Wyoming	2	2	43,900.00	-----	33,400.00
Total	902	617	136,389,291.08	17,891,395.88	78,570,914.05

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	\$100,000.00	-----	\$100,000.00
Maryland	4	3	22,350,000.00	-----	22,350,000.00
Michigan	2	1	4,125,000.00	-----	4,125,000.00
Minnesota	1	1	100,000.00	-----	100,000.00
Missouri	1	1	150,000.00	-----	150,000.00
New Jersey	1	1	4,000,000.00	-----	4,000,000.00
New York	1	1	3,500,000.00	-----	3,500,000.00
North Carolina	1	1	50,000.00	-----	50,000.00
Total	12	10	34,375,000.00	-----	34,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	\$22,350,000.00	-----	\$22,350,000.00
Michigan	2	1	4,125,000.00	-----	4,125,000.00
Minnesota	1	1	100,000.00	-----	100,000.00
Missouri	1	1	150,000.00	-----	150,000.00
New Jersey	1	1	4,000,000.00	-----	4,000,000.00
New York	1	1	3,500,000.00	-----	3,500,000.00
North Carolina	1	1	50,000.00	-----	50,000.00
Total	11	9	34,275,000.00	-----	34,275,000.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas.....	1	1	\$100,000.00	-----	\$100,000.00
Total.....	1	1	100,000.00	-----	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California.....	4	1	\$2,150,000.00	\$897,170.00	\$1,252,830.00
Connecticut.....	52	51	142,945.00	51,770.00	91,175.00
Florida.....	1	1	50,000.00	-----	11,541.00
Georgia.....	155	144	1,386,500.00	278,694.65	913,675.35
Maine.....	20	20	24,250.00	15,800.00	8,450.00
Maryland.....	9	9	24,600.00	13,000.00	11,600.00
Massachusetts.....	123	120	325,159.00	258,335.00	66,824.00
Mississippi.....	86	81	216,250.00	16,849.02	151,200.98
Montana.....	1	1	150,000.00	-----	106,635.00
New Hampshire.....	11	11	42,950.00	19,478.86	23,471.14
New Jersey.....	1	1	500.00	500.00	-----
New York.....	24	21	53,697.00	17,625.00	34,172.00
North Carolina.....	1	1	10,500.00	10,500.00	-----
Ohio.....	2	2	4,900.00	-----	4,900.00
Pennsylvania.....	206	199	1,034,787.75	391,565.00	643,222.75
Texas.....	2	1	140,000.00	120,000.00	20,000.00
West Virginia.....	4	3	27,650.00	6,700.00	20,950.00
Total.....	702	667	5,784,688.75	2,097,987.53	3,360,647.22

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED *

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona.....	33	28	\$1,691,500.00	\$1,157,000.00	\$270,500.00
California.....	39	33	2,678,500.00	680,000.00	1,074,000.00
Colorado.....	10	10	735,000.00	635,000.00	63,000.00
Georgia.....	2	2	24,000.00	10,000.00	14,000.00
Idaho.....	2	2	240,000.00	240,000.00	-----
Montana.....	8	8	730,000.00	200,000.00	478,000.00
Nevada.....	12	12	3,365,000.00	3,095,000.00	210,000.00
New Mexico.....	2	2	41,000.00	20,000.00	21,000.00
Oregon.....	5	4	428,500.00	401,000.00	15,000.00
South Carolina.....	1	1	20,000.00	20,000.00	-----
South Dakota.....	1	1	20,000.00	20,000.00	-----
Utah.....	2	2	40,000.00	20,000.00	-----
Virginia.....	2	2	22,000.00	-----	13,000.00
Wyoming.....	1	1	20,000.00	-----	5,000.00
Alaska.....	9	7	975,000.00	88,000.00	794,000.00
Total.....	129	115	11,030,500.00	6,586,000.00	2,957,500.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois.....	1	1	\$22,500,000.00	\$200,000.00	\$22,300,000.00
Total.....	1	1	22,500,000.00	200,000.00	22,300,000.00

See footnotes at end of table.

TABLE 4.—Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States ¹—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas.....	21	20	\$1,123,800.00	\$329,800.00	\$148,420.02
Texas.....	6	6	883,000.00	210,500.00	-----
Total.....	27	26	2,006,800.00	540,300.00	148,420.02

¹ "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

² These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

³ Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

⁴ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁵ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, as shown in table 4, p. 21; and disbursed \$349,880.89 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

⁶ Revised.

⁷ Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

⁸ Duplications in the number of borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 2, 1933, as amended.

⁹ Classified by States according to the location of the property of the borrowers.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,¹ from Feb. 2, 1932, to Sept. 30, 1937, inclusive*

	Authorized	Withdrawn or canceled	Disbursed	Repaid ²	Outstanding as of Sept. 30, 1937
BANKS AND TRUST COMPANIES ³					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators.....	\$1,180,809,621.35	\$268,202,082.28	\$840,311,273.03	\$782,301,143.20	\$58,010,129.83
Through mortgage loan companies.....	119,474,123.58	17,511,506.09	100,713,117.49	76,394,258.25	24,318,859.24
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	17,056,561.99	689,861.42	12,458,291.82	11,284,294.03	1,173,997.79
Total, to aid in the reorganization or liquidation of closed banks.....	1,317,340,306.92	286,403,449.79	953,482,682.34	869,979,695.48	83,502,986.86
Loans to open banks ³	1,334,056,128.65	196,273,535.40	1,137,602,880.58	1,035,859,466.98	101,743,413.60
Loans on preferred stock.....	23,274,755.00	5,126,025.00	18,148,730.00	7,062,649.46	11,086,080.54
Subscriptions for preferred stock.....	831,057,634.00	73,665,260.77	723,951,373.23	288,357,947.60	435,593,425.63
Purchases of capital notes or debentures.....	431,112,450.00	90,512,000.00	340,367,350.00	189,970,538.02	150,396,811.98
Total, banks and trust companies ³	3,936,841,274.57	651,980,270.96	3,173,553,016.15	2,391,230,297.54	782,322,718.61
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers.....	25,141,957.84	21,495,729.25	2,283,574.66	1,875,957.61	407,617.05
Loans to others.....	122,101,974.66	7,356,153.98	114,722,320.68	113,308,719.50	1,413,601.18
Total, building and loan associations.....	147,243,932.50	28,851,883.23	117,005,895.34	115,184,677.11	1,821,218.23
INSURANCE COMPANIES					
Loans—direct.....	103,006,858.28	13,331,441.86	89,675,416.42	86,293,267.98	3,382,148.44
Loans on preferred stock.....	34,275,000.00	-----	34,275,000.00	6,568,699.23	27,706,300.77
Subscription for preferred stock.....	100,000.00	-----	100,000.00	-----	100,000.00
Total, insurance companies.....	137,381,858.28	13,331,441.86	124,050,416.42	92,861,967.21	31,188,449.21
MORTGAGE LOAN COMPANIES ⁴					
Loans—direct.....	337,163,404.96	101,888,049.62	231,332,591.68	166,305,741.34	65,026,850.34
Loans to The RFC Mortgage Co.....	63,720,787.82	-----	50,647,547.42	18,160,968.64	32,486,578.78
Subscription for stock of The RFC Mortgage Co.....	25,000,000.00	-----	25,000,000.00	-----	25,000,000.00
Subscription for stock of other mortgage loan companies.....	1,250,000.00	1,250,000.00	-----	-----	-----
Total, mortgage loan companies ⁴	427,134,192.78	103,138,049.62	306,980,139.10	184,466,709.98	122,513,429.12

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks.....	5 399,636,000.00	12,400,000.00	5 387,236,000.00	5 374,023,721.69	13,212,278.31
Loans to Federal intermediate credit banks.....	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation.....	1,457,248,664.99	565,274,981.09	664,421,353.18	661,000,328.71	3,361,024.47
Loans to Secretary of Agriculture to acquire cotton.....	23,500,000.00	20,200,000.00	3,300,000.00		
Loans to joint-stock land banks.....	24,221,572.68	5,742,803.06	17,919,621.38	15,522,826.90	2,396,794.48
Loans to agricultural credit corporations.....	6,120,867.59	477,249.37	5,643,618.22	5,527,311.00	116,507.22
Loans to livestock credit corporations.....	14,758,827.88	1,657,229.19	13,101,598.69	12,846,631.58	254,967.11
Loans for financing exports of agricultural surpluses.....	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock.....	85,604,013.08	65,950,463.70	19,354,491.78	18,428,780.28	925,711.50
Total, agricultural financing institutions, etc.....	2,252,551,353.92	710,445,906.73	1,313,694,910.63	1,293,380,931.55	20,313,979.08
RAILROADS					
Loans to receivers and trustees.....	24,665,960.00	844,791.00	23,821,169.00	1,938,356.00	21,882,813.00
Loans to others.....	618,931,835.00	105,548,764.89	513,305,070.11	178,908,879.93	334,396,190.18
Total, railroads.....	643,597,795.00	106,393,555.89	537,126,239.11	180,847,235.93	356,279,003.18
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations).....	161,974,356.62	52,448,869.35	93,096,121.91	19,994,756.92	73,101,864.99
Through banks.....	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies.....	16,422,275.00	10,720,439.85	5,701,835.15	2,993,895.13	2,707,940.02
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	809,400.00	77,900.00	719,375.00	134,833.30	584,541.70
Loans for mining, milling, or smelting of ores.....	11,030,500.00	6,586,000.00	2,957,500.00	792,694.21	2,164,805.79
Loans to processors, or distributors subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns.....	190,430,120.89	69,897,419.06	102,604,211.47	24,045,558.97	78,558,652.50
SELF-LIQUIDATING PROJECTS					
Loans—total.....	399,217,487.36	30,913,243.14	277,560,506.48	55,136,972.28	222,423,534.20
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total.....	136,389,291.08	17,891,395.88	78,570,914.05	1,390,516.20	77,180,397.85
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933.....	10,450,232.20	1,921,124.10	8,529,108.10	1,847,076.15	6,682,031.95
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business.....	1,711,962.75	820,590.00	886,372.75	114,892.72	771,480.03
To others.....	4,072,726.00	1,277,397.53	2,474,274.47	1,180,542.80	1,293,731.67
Total, repair of damage by earthquake, flood, etc.....	16,234,920.95	4,019,111.63	11,889,755.32	3,142,511.67	8,747,243.65
See footnotes at end of table.					

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,¹ from Feb. 2, 1932, to Sept. 30, 1937, inclusive—Continued*

	Authorized	Withdrawn or canceled	Disbursed	Repaid ²	Outstanding as of Sept. 30, 1937
OTHER					
Loans to credit unions.....	\$642,967.80	\$42,872.01	\$600,095.79	\$448,489.21	\$151,606.58
Loans to State funds for securing repayment of deposits of public moneys.....	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	-----
Loans to refinance public-school district obligations.....	2,006,800.00	540,300.00	148,420.02	-----	148,420.02
Loan for payment of teachers' salaries.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	-----
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended.....	300,000,000.00	15,001.00	299,984,999.00	17,080,858.00	282,904,141.00
Loan to Rural Electrification Administration.....	40,500,000.00	-----	8,425,000.00	2,425.46	8,422,574.54
Total, other.....	384,737,483.68	821,257.71	344,523,145.99	52,896,403.85	291,626,742.14
Grand total ¹	8,671,759,711.01	1,737,683,535.71	* 6,387,559,150.06	4,394,583,782.29	1,992,975,367.77

¹ Excludes allocations to other governmental agencies, purchases of securities from Public Works Administration, and commitments outstanding.

² Excludes repayments unallocated, pending advices, as of Sept. 30, 1937.

³ Excludes loans through banks to industrial or commercial business.

⁴ Excludes loans through mortgage-loan companies to aid closed banks, and to industrial or commercial business.

⁵ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁶ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed \$499,650,000 for relief and \$349,880.89 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months ¹

GRAND TOTAL

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February.....	\$91,601,057.00	\$70,868,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May.....	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August.....	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October.....	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November.....	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December.....	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total.....	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January.....	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February.....	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March.....	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April.....	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May.....	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June.....	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July.....	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August.....	57,792,381.18	83,128,537.43	73,520,461.92	1,864,890,678.75
September.....	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October.....	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November.....	347,536,421.56	186,473,005.01	51,202,045.08	1,956,669,701.64
December.....	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total.....	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January.....	406,818,221.00	343,781,484.63	86,163,678.38	2,516,250,917.84
February.....	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March.....	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April.....	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May.....	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June.....	261,647,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July.....	73,594,504.65	278,190,303.16	443,161,666.45	2,872,399,624.56
August.....	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September.....	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October.....	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November.....	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December.....	116,538,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total.....	2,118,119,079.74	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January.....	32,143,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February.....	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March.....	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April.....	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May.....	32,599,109.22	61,729,009.88	46,990,617.07	2,659,763,055.32
June.....	138,555,994.07	137,909,087.21	53,855,640.23	2,743,816,502.30
July.....	28,253,080.00	124,588,307.71	60,097,571.99	2,808,307,238.02
August.....	26,334,930.10	51,347,644.38	40,278,281.99	2,819,376,600.41
September.....	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October.....	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November.....	121,338,817.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December.....	39,883,602.95	43,792,967.11	106,845,002.79	2,728,680,344.48
Total.....	695,068,963.31	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January.....	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February.....	14,712,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March.....	118,685,321.19	19,472,138.21	75,355,568.31	2,649,837,661.74
April.....	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May.....	87,120,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June.....	27,961,909.23	23,103,343.60	112,558,813.95	2,417,820,744.33
July.....	180,313,734.60	42,200,622.53	238,417,224.01	2,221,604,142.85
August.....	43,985,325.04	27,119,391.90	37,692,959.78	2,211,030,574.97
September.....	7,849,959.29	18,627,653.01	20,858,291.63	2,202,799,936.35
October.....	27,909,830.29	28,403,788.54	34,907,512.10	2,196,296,212.79
November.....	12,103,407.56	10,835,460.87	33,894,430.24	2,173,237,243.42
December.....	10,053,410.23	25,067,831.62	63,318,215.11	2,134,986,859.93
Total.....	591,474,516.96	328,372,897.51	922,066,382.06	2,134,986,859.93

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

GRAND TOTAL—Continued				
Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$35,891,158.75	\$48,158,198.30	\$35,433,826.55	\$2,147,711,231.68
February.....	\$9,450,820.23	15,705,071.11	\$7,331,824.38	2,126,084,478.41
March.....	\$37,959,374.61	16,394,887.98	\$8,025,764.36	2,054,453,602.03
Total, first quarter.....	\$83,301,353.59	80,258,157.39	\$160,791,415.29	2,054,453,602.03
April.....	\$98,609,650.28	26,075,199.15	\$42,237,289.87	2,038,291,511.31
May.....	\$44,008,903.51	11,364,373.76	\$26,180,204.17	2,023,475,680.90
June.....	\$62,878,285.79	28,474,505.42	\$23,574,317.23	2,028,375,869.09
Total, second quarter.....	\$205,496,839.58	65,914,078.33	\$91,991,811.27	2,028,375,869.09
July.....	95,669,750.74	38,372,893.07	24,702,708.54	2,042,046,053.62
August.....	159,846,881.31	13,838,981.64	76,498,333.22	1,979,386,702.04
September.....	40,365,361.24	24,161,285.17	\$10,572,619.44	1,992,975,367.77
Total, third quarter.....	295,881,993.29	76,373,159.88	\$111,773,661.20	1,992,975,367.77
Grand total.....	8,671,759,711.01	6,387,559,150.06	\$4,394,583,782.29	1,992,975,367.77
TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT. AS AMENDED				
1932.....	\$1,623,154,844.44	\$1,427,603,122.64	\$299,832,996.43	\$1,127,770,126.21
1933.....	1,529,826,398.18	1,156,942,666.34	734,506,495.63	1,550,206,296.92
1934.....	856,293,083.97	780,585,918.13	\$1,034,931,988.32	\$1,295,860,226.73
1935				
January.....	11,565,667.14	17,418,681.94	61,868,910.95	1,251,409,997.72
February.....	11,935,408.87	14,877,791.77	49,094,099.41	1,217,193,660.08
March.....	15,573,579.56	11,448,399.06	48,589,176.89	1,180,052,912.25
April.....	45,580,580.37	23,042,158.55	39,262,460.23	1,163,832,610.57
May.....	13,734,407.66	37,867,580.08	40,848,322.78	1,160,971,867.87
June.....	23,123,862.45	17,054,165.21	43,813,047.91	1,134,212,985.17
July.....	12,650,100.00	7,394,725.62	40,906,525.32	1,100,701,184.47
August.....	10,212,944.87	11,236,508.67	31,383,181.28	1,080,554,512.86
September.....	7,053,989.88	4,283,894.47	25,504,221.74	1,059,334,185.69
October.....	10,466,664.95	3,978,386.38	33,880,980.65	1,029,431,591.32
November.....	10,574,886.48	2,235,181.66	30,962,917.63	1,000,703,855.35
December.....	7,979,725.15	23,485,631.43	58,666,089.80	965,523,396.98
Total.....	180,461,830.98	174,443,104.84	504,779,934.59	965,523,396.98
1936				
January.....	17,562,321.82	5,845,842.34	42,785,661.99	928,583,577.33
February.....	4,797,977.98	8,768,711.17	32,095,358.67	905,254,929.83
March.....	\$109,430,139.36	\$6,883,435.42	\$60,016,366.67	\$852,121,998.58
April.....	26,122,916.07	12,590,452.21	18,441,445.66	846,271,005.13
May.....	22,525,313.62	11,124,092.12	20,882,492.04	836,512,605.21
June.....	\$8,310,139.58	4,180,608.06	24,134,628.57	816,558,584.70
July.....	\$4,779,967.20	16,946,451.02	66,701,434.40	766,803,601.32
August.....	28,619,543.87	9,785,793.42	16,038,655.17	760,560,739.57
September.....	3,596,578.21	5,974,234.27	19,920,793.52	746,604,180.32
October.....	11,813,499.33	15,062,862.03	24,083,060.27	737,583,982.08
November.....	8,442,602.55	4,187,208.76	25,017,433.84	716,753,757.00
December.....	3,629,397.33	15,762,093.27	\$22,252,042.76	710,263,807.51
Total.....	\$247,630,396.92	\$117,109,784.09	\$372,369,373.56	710,263,807.51
1937				
January.....	30,219,492.40	4,146,582.10	17,025,333.56	697,385,056.05
February.....	\$4,200,433.86	4,616,662.24	12,595,157.70	689,406,560.59
March.....	\$3,515,423.12	5,481,114.51	27,814,278.78	667,073,396.32
Total, first quarter.....	\$37,935,349.38	14,244,358.85	57,434,770.04	667,073,396.32
April.....	\$14,713,207.45	10,361,963.20	\$14,662,688.55	662,772,670.97
May.....	35,305,896.80	2,941,227.46	10,619,289.45	655,094,628.98
June.....	19,967,708.88	13,649,128.95	\$7,178,427.86	661,565,330.07
Total, second quarter.....	\$69,986,813.13	26,952,319.61	\$32,460,385.86	661,565,330.07
July.....	3,189,157.95	14,922,131.95	15,268,219.31	661,219,242.71
August.....	6,844,086.63	6,574,994.30	9,619,376.21	658,174,860.80
September.....	37,734,359.14	11,646,355.86	\$7,328,579.60	662,492,637.06
Total, third quarter.....	47,767,603.72	33,143,482.11	\$32,216,175.12	662,492,637.06
Grand total.....	4,593,056,320.72	3,731,024,756.61	\$3,068,532,119.55	662,492,637.06

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932.....	14 \$948,087,000.09	14 \$849,548,657.68	14 \$256,240,037.14	14 \$593,308,620.54
1933.....	14 845,509,525.16	14 574,662,731.14	14 461,363,078.09	14 706,608,273.59
1934.....	455,545,860.16	383,148,708.22	14 467,084,205.12	14 622,672,776.69
1935				
January.....	8,327,367.14	11,987,985.80	46,660,246.97	588,000,515.52
February.....	9,033,311.90	9,670,568.45	36,581,041.16	561,090,042.81
March.....	13,996,693.99	9,104,891.25	38,146,594.61	532,048,339.45
April.....	9,540,215.15	14,632,530.99	30,764,529.13	515,916,341.31
May.....	8,341,143.53	9,860,357.54	30,194,457.47	495,582,241.38
June.....	13,559,363.52	11,045,814.38	32,059,887.33	474,568,168.43
July.....	8,590,100.00	5,146,095.75	28,626,108.04	451,082,156.14
August.....	6,239,954.82	9,592,499.42	23,492,632.71	437,188,022.85
September.....	7,032,553.04	2,024,621.30	16,314,724.38	422,897,919.77
October.....	5,931,300.39	2,834,590.79	19,336,479.20	406,446,031.36
November.....	9,853,149.42	320,301.89	25,279,474.48	381,486,858.77
December.....	7,452,009.86	20,291,243.60	27,007,282.87	374,770,819.50
Total.....	107,897,162.76	106,561,501.16	354,463,458.35	374,770,819.50
1936				
January.....	9,890,656.74	4,506,418.18	27,237,262.50	352,039,975.18
February.....	2,706,657.34	3,923,147.40	22,981,047.50	332,982,075.08
March.....	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April.....	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May.....	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June.....	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July.....	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54
August.....	7,253,654.88	2,824,153.74	11,918,852.75	232,754,862.53
September.....	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October.....	3,403,467.51	4,245,262.74	12,005,546.76	215,017,807.91
November.....	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December.....	1,822,744.37	4,979,683.67	12,936,338.37	197,080,117.47
Total.....	67,073,080.72	44,005,400.07	221,696,102.10	197,080,117.47
1937				
January.....	24,869,492.40	847,051.56	10,064,908.34	187,862,260.69
February.....	2,644,698.48	1,053,015.15	7,762,931.79	181,152,344.05
March.....	4,880,500.00	1,986,985.36	8,172,603.46	174,966,725.95
Total, first quarter.....	28,394,690.88	3,887,052.07	26,000,443.59	174,966,725.95
April.....	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May.....	20,273,152.72	358,338.61	5,855,272.37	164,188,611.81
June.....	5,954,822.18	503,795.73	3,730,709.06	160,961,698.48
Total, second quarter.....	36,503,532.09	1,993,292.34	15,998,319.81	160,961,698.48
July.....	3,121,252.37	10,146,823.01	6,915,045.09	164,193,476.40
August.....	166,786.63	2,748,878.94	4,887,078.75	162,055,276.59
September.....	22,734,359.14	1,325,770.33	3,627,503.49	159,753,543.43
Total, third quarter.....	26,022,398.14	14,221,472.28	15,429,627.33	159,753,543.43
Grand total.....	2,515,033,250.00	1,978,028,814.96	1,818,275,271.53	159,753,543.43

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$99,696,044.75	\$93,863,114.67	\$9,616,440.07	\$84,246,674.60
1933.....	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934.....	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January.....	500,000.00		4,471,437.35	15,446,592.13
February.....	80,000.00		2,044,580.75	13,402,011.38
March.....	5,524.90	77,275.00	1,370,165.88	12,109,120.53
April.....	20,000.00		946,256.62	11,162,863.91
May.....	100,000.00	8,524.90	895,561.51	10,275,827.30
June.....	750,000.00	365,484.23	907,140.69	9,734,170.84

See footnotes at end of table.

48 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months — Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
July.....	\$220,000.00	\$981,330.94	\$513,415.39	\$10,202,086.39
August.....	-----	25,787.85	1,047,611.32	9,180,262.92
September.....	-----	-----	271,713.60	8,908,549.32
October.....	-----	-----	600,889.73	8,307,659.59
November.....	-----	-----	500,038.52	7,807,621.07
December.....	-----	10,755.04	543,900.85	7,274,475.26
Total.....	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January.....	165,000.00	-----	575,799.92	6,698,675.34
February.....	150,000.00	64,929.52	735,893.57	6,027,711.29
March.....	-----	-----	470,564.57	5,557,146.72
April.....	43,850.00	-----	363,257.33	5,193,889.39
May.....	-----	17,000.00	292,124.30	4,918,765.09
June.....	-----	-----	931,066.80	3,987,698.29
July.....	-----	-----	189,020.27	3,798,678.02
August.....	-----	-----	167,552.54	3,631,125.48
September.....	37,000.00	-----	286,587.06	3,344,538.42
October.....	-----	-----	449,257.46	2,895,280.96
November.....	-----	36,000.00	233,743.65	2,697,537.31
December.....	-----	-----	235,349.72	2,462,187.59
Total.....	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January.....	-----	-----	104,132.54	2,358,055.05
February.....	-----	-----	161,505.88	2,196,549.17
March.....	321,017.93	-----	107,000.90	2,089,548.27
Total, first quarter.....	321,017.93	-----	372,639.32	2,089,548.27
April.....	917,276.92	283,384.70	137,151.75	2,235,781.22
May.....	2,864.82	-----	174,497.58	2,061,283.64
June.....	602,209.58	159,759.82	167,251.89	2,053,791.57
Total, second quarter.....	1,522,351.32	443,144.52	478,901.22	2,053,791.57
July.....	-----	3,570.80	107,755.35	1,949,607.02
August.....	-----	-----	85,486.62	1,864,120.40
September.....	-----	-----	42,902.17	1,821,218.23
Total, third quarter.....	-----	3,570.80	236,144.14	1,821,218.23
Grand total.....	147,243,932.50	117,005,895.34	115,184,677.11	1,821,218.23

INSURANCE COMPANIES

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

1932.....	\$83,048,931.66	\$68,037,618.92	\$5,588,738.52	\$62,448,880.40
1933.....	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934.....	2,254,690.77	1,835,829.93	138,019,933.04	124,745,456.88
1935				
January.....	-----	-----	792,205.65	23,953,251.23
February.....	2,300.00	1,631.31	1,428,663.61	22,526,218.93
March.....	-----	-----	567,264.63	21,958,954.30
April.....	-----	-----	801,232.98	21,157,721.32
May.....	65,000.00	-----	1,316,319.75	19,841,401.57
June.....	-----	-----	639,112.01	19,202,289.56
July.....	-----	-----	1,183,933.67	18,018,355.89
August.....	-----	-----	493,814.38	17,524,541.51
September.....	-----	-----	387,190.57	17,137,350.94
October.....	-----	-----	7,169,858.70	9,967,492.24
November.....	-----	-----	623,145.21	9,344,347.03
December.....	-----	-----	3,158,760.75	6,185,586.28
Total.....	67,300.00	1,631.31	18,561,501.91	6,185,586.28

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....			\$125,180.07	\$6,060,406.21
February.....			208,248.10	5,852,158.11
March.....			105,149.96	5,747,008.15
April.....			540,205.39	5,206,802.76
May.....			26,790.54	5,180,012.22
June.....			73,795.80	5,106,216.42
July.....			131,458.84	4,971,757.58
August.....			109,835.01	4,861,922.57
September.....			440,534.92	4,421,387.65
October.....			161,044.44	4,259,443.21
November.....			126,539.00	4,132,904.21
December.....	\$156,000.00		126,182.90	4,006,721.31
Total.....	156,000.00		2,178,864.97	4,006,721.31
1937				
January.....		\$130,921.66	160,141.22	3,977,501.75
February.....		25,000.00	77,711.91	3,924,789.84
March.....			62,286.64	3,862,503.20
Total, first quarter.....		155,921.66	300,139.77	3,862,503.20
April.....			19,886.42	3,842,616.78
May.....			23,215.06	3,819,401.72
June.....			116,011.30	3,702,490.42
Total, second quarter.....			160,012.78	3,702,490.42
July.....			23,273.49	3,679,216.93
August.....			104,341.25	3,574,875.68
September.....			192,727.24	3,382,148.44
Total third quarter.....			320,341.98	3,382,148.44
Grand total.....	103,006,858.28	89,675,416.42	86,293,267.98	3,382,148.44

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	¹ \$95,066,902.61	¹ \$89,735,422.73	¹ \$11,331,611.42	¹ \$78,403,811.31
1933.....	¹ 238,514,020.43	¹ 130,073,488.59	¹ 25,805,654.43	¹ 182,671,645.47
1934.....	84,110,951.76	73,438,306.41	¹ 92,508,755.42	¹ 163,601,196.46
1935				
January.....	2,678,400.00	2,753,196.14	6,737,100.60	159,617,292.00
February.....	2,803,796.97	4,944,592.01	6,072,492.05	158,489,391.96
March.....	1,527,600.00	1,666,232.81	5,216,460.93	154,939,163.84
April.....	1,908,475.22	1,119,327.56	3,776,475.42	152,282,015.98
May.....	528,264.13	921,575.39	3,538,393.81	149,665,197.56
June.....	8,073,750.93	1,524,471.30	2,448,821.21	148,740,847.65
July.....	3,840,000.00	1,000,598.93	6,787,598.44	142,953,938.14
August.....	3,956,593.65	1,600,621.40	5,364,812.88	139,189,746.66
September.....	1,436.84	2,236,173.17	6,304,030.18	135,121,889.65
October.....	4,369,498.68	1,093,795.59	1,806,105.40	134,409,579.84
November.....	693,457.43	1,839,879.77	2,391,770.75	133,857,688.86
December.....	390,404.92	2,370,145.14	5,573,345.93	130,654,488.07
Total.....	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07
1936				
January.....	206,665.08	1,283,674.16	2,525,409.39	129,412,752.84
February.....	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March.....	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April.....	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May.....	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June.....	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July.....	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August.....	13,188,688.99	6,811,639.68	2,145,681.04	131,847,581.93
September.....	373,148.94	1,840,818.44	2,483,443.38	131,204,957.59
October.....	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November.....	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December.....	1,150,652.96	9,273,909.60	5,127,358.34	132,975,272.61
Total.....	46,033,199.20	39,821,209.27	37,500,424.73	132,975,272.61

See footnotes at end of table

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$295,000.00	\$3,166,608.88	* \$4,064,666.08	\$132,077,215.41
February.....	1,465,735.38	3,538,647.09	* 3,833,065.61	131,782,796.89
March.....	1,907,177.91	3,141,166.30	* 6,691,720.30	128,232,242.89
Total, first quarter.....	3,667,913.29	9,846,422.27	* 14,589,451.99	128,232,242.89
April.....	3,442,373.34	2,979,601.85	* 7,350,120.05	123,861,724.69
May.....	5,029,879.26	2,555,082.89	* 3,967,348.58	122,449,459.00
June.....	13,395,677.12	2,985,573.40	* 2,372,464.06	123,062,568.34
Total, second quarter.....	21,867,929.72	8,520,258.14	* 13,689,932.69	123,062,568.34
July.....	67,905.58	4,756,738.14	5,590,788.74	122,228,517.74
August.....	1,675,000.00	3,826,115.36	4,052,643.09	122,001,990.01
September.....	15,000,000.00	5,306,521.62	* 2,798,283.25	124,540,228.38
Total, third quarter.....	16,742,905.58	13,889,375.12	* 12,411,715.08	124,540,228.38
Grand total.....	536,780,591.36	388,395,091.74	* 263,854,863.36	124,540,228.38

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$472,446.00	\$440,098.00	\$8,838.00	\$431,260.00
1933.....	148,555.00	138,789.41	57,551.20	512,498.21
1934.....	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January.....			18,474.32	366,983.40
February.....			6,334.52	360,648.88
March.....			24,055.34	336,593.54
April.....	20,000.00		2,089.96	334,503.58
May.....		19,241.58	13,420.00	340,325.16
June.....			4,320.00	336,005.16
July.....			4,500.00	331,505.16
August.....			615.00	330,890.16
September.....			565.00	330,325.16
October.....			850.00	329,475.16
November.....			655.00	328,820.16
December.....			750.00	328,070.16
Total.....	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January.....			13,570.00	314,500.16
February.....			525.00	313,975.16
March.....			2,540.00	311,435.16
April.....			1,750.00	309,685.16
May.....			225.00	309,460.16
June.....			8,810.00	300,650.16
July.....			150.00	300,500.16
August.....			1,256.77	299,243.39
September.....			3,735.00	295,508.39
October.....			1,650.00	293,858.39
November.....			3,325.00	290,533.39
December.....			880.00	289,653.39
Total.....			38,416.77	289,653.39
1937				
January.....			5,625.00	284,028.39
February.....			30,800.00	253,228.39
March.....			27,276.81	225,951.58
Total, first quarter.....			63,701.81	225,951.58
April.....			7,575.00	218,376.58
May.....			32,430.00	185,946.58
June.....			* 5,115.00	180,831.58
Total, second quarter.....			* 45,120.00	180,831.58
July.....			15,725.00	165,106.58
August.....			10,525.00	154,581.58
September.....			* 2,975.00	151,606.58
Total, third quarter.....			* 29,225.00	151,606.58
Grand total.....	642,967.80	600,095.79	* 448,489.21	151,606.58

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—
Continued

FEDERAL LAND BANKS

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932.....	\$29,000,000.00	\$18,500,000.00	-----	\$18,500,000.00
1933.....	145,518,000.00	123,618,000.00	-----	142,118,000.00
1934.....	³ 225,118,000.00	³ 245,118,000.00	⁴ \$308,780,601.29	78,455,398.71
1935				
January.....			1,491,325.35	76,964,073.36
February.....			2,490,737.91	74,473,335.45
March.....			2,210,356.78	72,262,978.67
April.....			1,788,778.22	70,474,200.45
May.....			4,075,855.88	66,398,344.57
June.....			6,525,135.46	59,873,209.11
July.....			1,596,302.70	58,276,906.41
August.....			393,564.94	57,883,341.47
September.....			1,607,747.80	56,275,593.67
October.....			4,230,052.95	52,045,540.72
November.....			1,937,990.22	50,107,550.50
December.....			5,276,633.59	44,830,916.91
Total.....			33,624,481.80	44,830,916.91
1936				
January.....			9,150,893.58	35,680,023.33
February.....			545,763.60	35,134,259.73
March.....			483,258.26	34,651,001.47
April.....			372,380.05	34,278,621.42
May.....			421,000.47	33,857,620.95
June.....			408,872.09	33,448,748.86
July.....			557,786.83	32,890,962.03
August.....			759,356.07	32,131,605.96
September.....			1,376,050.91	30,755,555.05
October.....			2,905,139.34	27,850,415.71
November.....			314,202.05	27,536,213.66
December.....			2,867,814.96	24,668,398.70
Total.....			20,162,518.21	24,668,398.70
1937				
January.....			2,030,964.39	22,637,434.31
February.....			557,934.80	22,079,499.51
March.....			7,612,066.02	14,467,433.49
Total, first quarter.....			10,200,965.21	14,467,433.49
April.....			158,772.62	14,308,660.87
May.....			456,505.77	13,852,155.10
June.....			⁴ 144,280.47	13,707,874.63
Total, second quarter.....			⁴ 759,558.86	13,707,874.63
July.....			132,352.83	13,575,521.80
August.....			310,062.17	13,265,459.63
September.....			⁵ 53,181.32	13,212,278.31
Total, third quarter.....			⁵ 495,596.32	13,212,278.31
Grand total.....	³ 399,636,000.00	³ 387,236,000.00	⁴ 374,023,721.69	13,212,278.31

JOINT-STOCK LAND BANKS

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

1932.....	\$6,297,000.00	\$2,527,845.62	\$62,544.32	\$2,465,301.30
1933.....	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934.....		711,252.53	8,365,785.56	6,486,505.24
1935				
January.....	52,400.00		1,107,856.17	5,378,649.07
February.....			414,350.00	4,964,299.07
March.....			935,035.54	4,029,263.53
April.....			328,214.57	3,701,048.96
May.....			554,566.54	3,146,482.42
June.....			107,818.81	3,038,663.61
July.....			232,657.62	2,806,005.99

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months ¹—Continued

JOINT-STOCK LAND BANKS—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
August.....			\$423,310.09	\$2,382,695.90
September.....			8,828.27	2,373,867.63
October.....			67,761.54	2,306,106.09
November.....	\$20,779.63		98,826.64	2,207,279.45
December.....	129,220.37	\$150,000.00	118,460.29	2,238,819.16
Total.....	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January.....			138,787.80	2,100,031.36
February.....			108,503.12	1,991,528.24
March.....			88,101.03	1,903,427.21
April.....			288,626.15	1,614,801.06
May.....			32,602.96	1,582,198.10
June.....			159,349.54	1,422,848.56
July.....	300,000.00	300,000.00	233,877.79	1,488,970.77
August.....			67,720.55	1,421,250.22
September.....			29,666.45	1,391,583.77
October.....	1,100,000.00		85,231.65	1,306,352.12
November.....	600,000.00		137,004.40	1,169,347.72
December.....	450,000.00	588,500.00	35,673.53	1,722,174.19
Total.....	2,450,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January.....			61,508.81	1,660,665.38
February.....	90,000.00		25,718.33	1,634,947.05
March.....	376,000.00	343,087.85	18,085.62	1,959,949.28
Total, first quarter.....	466,000.00	343,087.85	105,312.76	1,959,949.28
April.....		864,897.33	35,052.33	2,789,794.28
May.....			70,779.32	2,719,014.96
June.....			145,774.78	2,573,240.18
Total, second quarter.....		864,897.33	251,606.43	2,573,240.18
July.....			73,653.93	2,499,586.25
August.....			64,486.64	2,435,099.61
September.....		13,763.91	52,069.04	2,396,794.48
Total, third quarter.....		13,763.91	190,209.61	2,396,794.48
Grand total.....	24,221,572.68	17,919,621.38	15,522,826.90	2,396,794.48

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933.....	\$9,250,000.00	\$9,250,000.00	\$9,250,000.00	-----
Grand total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$3,619,850.98	\$3,456,627.33	\$1,082,310.40	\$2,374,316.93
1933.....	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934.....	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February.....			133.50	863,239.33
March.....	26,760.67		2,500.00	860,739.33
May.....		26,760.67		887,500.00
June.....			14,000.00	873,500.00
July.....			1,500.00	872,000.00
September.....			8,475.00	863,525.00
October.....			88,126.25	775,398.75
November.....			9,719.26	765,679.49
December.....			5,742.57	759,936.92
Total.....	26,760.67	26,760.67	130,196.58	759,936.92

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
April.....			\$58,636.90	\$701,300.02
May.....			20,000.00	681,300.02
July.....			100,000.00	581,300.02
August.....			2,000.00	579,300.02
September.....			100,000.00	479,300.02
October.....			100,010.97	379,289.05
November.....			231,500.00	147,789.05
December.....	\$50,000.00			147,789.05
Total.....	50,000.00		612,147.87	147,789.05
1937				
January.....			27.30	147,761.75
February.....			3,500.00	144,261.75
March.....	30,727.28		99,989.03	44,272.72
Total, first quarter.....	30,727.28		103,516.33	44,272.72
April.....		\$72,921.32		117,194.04
May.....		7,805.96		125,000.00
Total, second quarter.....		80,727.28		125,000.00
July.....			720.00	124,280.00
August.....			42.30	124,237.70
September.....			\$ 7,930.48	116,307.22
Total, third quarter.....			\$ 8,692.78	116,307.22
Grand total.....	6,120,867.69	5,643,618.22	\$ 5,527,311.00	116,307.22

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$7,285,972.50	\$5,372,062.60	\$655.03	\$5,371,407.57
1933.....	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934.....	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total.....	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$13,145,602.85	\$11,810,403.61	\$4,062,258.82	\$7,748,144.79
1933.....	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
1934.....	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January.....			21,406.46	1,311,713.92
February.....			42,035.24	1,269,678.68
March.....			13,743.21	1,255,935.47
April.....	120,000.00		1,121.50	1,254,813.97
May.....		120,000.00	30,817.50	1,343,996.47
June.....			38,152.35	1,305,844.12
July.....			176,791.77	1,129,052.35
August.....			64,712.48	1,064,339.87
September.....			41,500.07	1,022,839.80
October.....	163,865.88		123,056.46	899,783.34
November.....		75,000.00	43,982.01	930,801.33
December.....		88,865.88	34,989.63	984,677.58
Total.....	283,865.88	283,865.88	632,308.68	984,677.58

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....			\$11,093.00	\$973,584.58
February.....			3,402.05	970,182.53
March.....			11,506.06	958,676.47
April.....			3,736.60	954,939.87
May.....			8,424.53	946,515.34
June.....			27,724.12	918,791.22
July.....			69,134.54	849,656.68
August.....			9,851.34	839,805.34
September.....			16,277.20	823,528.14
October.....			91,732.38	731,795.76
November.....			125,592.75	606,203.01
December.....			216,874.94	389,328.07
Total.....			595,349.51	389,328.07
1937				
January.....			41,753.88	347,574.19
February.....			12,489.38	335,084.81
March.....			15,250.00	319,834.81
Total, first quarter.....			69,493.26	319,834.81
April.....			1,771.23	318,063.58
May.....			2,400.00	315,663.58
June.....			15,000.00	300,663.58
Total, second quarter.....			19,171.23	300,663.58
July.....			19,366.47	281,297.11
August.....			26,330.00	254,967.11
Total, third quarter.....			³ 45,696.47	254,967.11
Grand total.....	\$14,758,827.88	\$13,101,598.69	³ 12,846,631.68	254,967.11

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932.....	\$337,435,093.00	\$284,311,271.48	\$11,839,562.71	\$272,471,708.77
1933.....	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934.....	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January.....		2,660,000.00	89,381.13	379,464,486.58
February.....		251,000.00	13,730.67	379,701,755.91
March.....		600,000.00	103,000.00	380,198,755.91
April.....	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May.....	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June.....	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July.....		266,700.00	1,272,813.41	413,338,349.81
August.....		17,600.00	6,133.41	413,349,816.40
September.....		7,100.00	454,133.41	412,902,782.99
October.....			98,023.81	412,804,759.18
November.....			39,550.04	412,765,209.14
December.....		94,252.00	16,609,600.24	396,149,860.90
Total.....	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January.....	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February.....		1,550,000.00	5,063,329.75	390,198,638.63
March.....	99,422,400.00		959,142.31	389,239,496.32
April.....	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May.....	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June.....	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July.....	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August.....	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September.....		800,000.00	1,807,974.08	349,260,577.40
October.....	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November.....		940,000.00	9,669,278.98	345,157,448.44
December.....		920,000.00	99,620.00	345,977,828.44
Total.....	129,144,067.00	29,909,415.00	80,181,447.46	345,977,828.44

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$5,000,000.00		\$478,106.00	\$345,499,722.44
February.....			126,500.00	345,373,222.44
March.....			5,006,000.00	340,367,222.44
Total, first quarter.....	5,000,000.00		5,610,606.00	340,367,222.44
April.....	78,000.00	\$5,000,000.00	538,400.77	344,828,821.67
May.....	10,000,000.00		30,667.42	344,798,154.25
June.....		10,000,000.00	478,301.31	354,319,852.94
Total, second quarter.....	10,078,000.00	15,000,000.00	1,047,369.50	354,319,852.94
July.....			2,387,813.42	351,932,039.52
August.....	5,000,000.00		77,028.73	351,855,010.79
September.....		5,000,000.00	\$ 578,007.61	356,279,003.18
Total, third quarter.....	5,000,000.00	5,000,000.00	\$ 3,040,849.76	356,279,003.18
Grand total.....	643,597,795.00	537,126,239.11	\$ 180,847,235.93	356,279,003.18

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933.....	\$21,733.69	\$7,333.69		\$7,333.69
1934.....	4,355.58	7,384.37	\$13,250.38	1,467.68
1935				
January.....			\$900.00	\$567.68
November.....			300.00	267.68
December.....			267.68	
Total.....			1,467.68	
Grand total.....	26,089.27	14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933.....	\$5,887,715.88	\$5,887,715.88	\$74,750.14	\$5,812,965.74
1934.....	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January.....			478,576.95	
May.....	2,400,000.00			
June.....		\$2,376,915.30	260,159.51	2,116,755.79
July.....			510,994.28	1,605,761.51
August.....			95,074.07	1,509,787.44
September.....			102,813.46	1,406,973.98
October.....			359,776.61	1,047,197.37
November.....			37,465.50	1,009,731.87
December.....			336,355.40	673,376.47
Total.....	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January.....	2,300,000.00		419,773.21	253,603.26
February.....		2,300,000.00	156,528.25	2,397,075.01
March.....			45,335.24	2,351,739.77
April.....			332,051.79	2,019,687.98
May.....			151,040.26	1,868,647.72
June.....			59,318.34	1,809,329.38
July.....			381,653.67	1,427,675.71
August.....			131,760.63	1,295,915.08
September.....			67,539.09	1,228,375.99
October.....			1,228,375.99	
Total.....	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total.....	13,087,715.88	13,064,631.18	13,064,631.18	

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	\$119,500.00	\$25,000.00	-----	\$25,000.00
1935				
January	7,500.00	17,500.00	-----	42,500.00
February	11,000.00	10,000.00	-----	52,500.00
March	14,000.00	-----	-----	52,500.00
April	3,000.00	23,000.00	-----	75,500.00
June	500,000.00	3,000.00	-----	78,500.00
August	16,400.00	-----	-----	78,500.00
September	20,000.00	16,000.00	\$2,500.00	92,000.00
October	2,000.00	-----	-----	92,000.00
November	7,500.00	-----	-----	92,000.00
December	8,000.00	480,369.77	-----	572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January	-----	5,750.00	-----	578,119.77
February	-----	18,500.00	6,833.32	589,786.45
April	-----	-----	250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00	-----	80.00	602,836.68
July	-----	20,000.00	761.11	622,075.57
August	1,200.00	-----	2,500.00	619,575.57
September	-----	1,200.00	-----	620,775.57
November	-----	8,000.00	78,488.88	550,286.69
December	-----	-----	5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February	-----	-----	3,000.00	529,836.69
March	-----	9,875.00	2,000.00	537,711.69
Total, first quarter	55,000.00	11,875.00	18,500.00	537,711.69
April	-----	30,000.00	1,620.00	566,091.69
May	-----	20,000.00	6,153.35	579,938.34
June	15,000.00	-----	* 2,619.99	577,318.35
Total, second quarter	15,000.00	50,000.00	* 10,393.34	577,318.35
July	-----	15,000.00	1,724.99	590,593.36
August	2,300.00	-----	1,351.66	589,241.70
September	-----	300.00	* 5,000.00	584,541.70
Total, third quarter	2,300.00	15,300.00	* 8,076.65	584,541.70
Grand total	809,400.00	719,375.00	* 134,833.30	584,541.70

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

1935				
March	\$10,000,000.00	-----	-----	-----
April	-----	\$10,000,000.00	-----	\$10,000,000.00
Total	10,000,000.00	10,000,000.00	-----	10,000,000.00
1936				
July	* 10,000,000.00	10,000,000.00	-----	20,000,000.00
August	1,250,000.00	-----	-----	20,000,000.00
Total	* 11,250,000.00	10,000,000.00	-----	20,000,000.00
1937				
March	5,000,000.00	5,000,000.00	-----	25,000,000.00
Total, first quarter	5,000,000.00	5,000,000.00	-----	25,000,000.00
Grand total	26,250,000.00	25,000,000.00	(²)	25,000,000.00

See footnotes at end of table.

REPORT OF RECONSTRUCTION FINANCE CORPORATION

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TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934.....	\$28,542,535.00	\$6,742,780.11	\$116,678.79	\$6,626,101.32
1935				
January.....	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February.....	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March.....	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April.....	6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May.....	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June.....	10,978,033.33	4,235,210.82	167,061.13	21,661,011.72
July.....	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August.....	10,918,766.66	3,777,486.28	193,000.52	29,416,860.30
September.....	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October.....	4,213,108.33	2,586,555.32	273,263.55	34,538,320.50
November.....	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December.....	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total.....	73,036,415.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January.....	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February.....	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March.....	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April.....	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May.....	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June.....	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July.....	4,736,439.97	3,014,622.10	584,498.25	54,941,402.16
August.....	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September.....	1,834,860.42	2,159,599.10	613,876.16	57,580,275.82
October.....	* 3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November.....	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December.....	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total.....	* 42,593,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January.....	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February.....	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March.....	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
Total, first quarter.....	7,699,842.93	3,879,049.26	3,866,768.34	63,375,481.32
April.....	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May.....	* 1,418,700.00	2,469,123.55	* 722,264.64	69,413,322.17
June.....	1,751,675.00	1,921,595.97	* 868,288.56	70,466,629.58
Total, second quarter.....	* 4,584,964.14	9,421,983.14	* 2,330,834.88	70,466,629.58
July.....	4,021,500.00	1,444,720.37	834,873.65	71,076,476.30
August.....	1,023,250.00	2,516,504.71	993,413.58	72,599,567.43
September.....	472,100.00	1,120,295.07	* 618,497.51	73,101,364.99
Total, third quarter.....	5,516,850.00	5,081,520.15	* 2,446,784.74	73,101,364.99
Grand total.....	161,974,356.62	93,096,121.91	* 19,994,756.92	73,101,364.99

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934.....	\$25,477,350.00	\$6,315,280.11	\$116,678.79	\$6,198,601.32
1935				
January.....	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February.....	3,670,600.00	2,063,844.26	82,521.59	9,730,440.71
March.....	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April.....	6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May.....	3,306,600.00	2,434,520.55	212,698.00	15,700,299.17
June.....	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July.....	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August.....	10,203,500.00	3,439,670.76	185,035.64	26,463,468.27
September.....	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October.....	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November.....	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December.....	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total.....	64,168,931.90	32,216,012.05	2,312,596.88	36,102,016.49

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....	\$4,350,300.00	\$3,988,339.71	\$385,238.64	\$39,705,117.56
February.....	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March.....	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April.....	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May.....	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June.....	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July.....	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August.....	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September.....	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October.....	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November.....	1,049,025.00	1,537,288.38	969,553.85	56,397,563.28
December.....	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total.....	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January.....	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February.....	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March.....	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
Total, first quarter.....	6,546,859.60	3,456,049.27	3,546,732.14	58,221,758.17
April.....	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May.....	4,977,800.00	2,431,944.07	548,131.23	64,146,471.50
June.....	1,628,575.00	1,770,075.51	4,806,113.71	65,110,433.30
Total, second quarter.....	4,334,164.14	8,981,658.20	4,292,983.07	65,110,433.30
July.....	3,807,000.00	1,186,517.04	761,821.59	65,535,128.75
August.....	863,500.00	2,508,504.71	928,550.90	67,115,082.66
September.....	303,500.00	1,120,295.07	4,590,646.76	67,644,730.97
Total, third quarter.....	4,974,000.00	4,815,316.82	4,281,019.15	67,644,730.97
Grand total.....	140,937,333.73	85,412,433.43	17,767,702.46	67,644,730.97

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934.....	\$1,941,460.00	\$427,500.00	-----	\$427,500.00
1935				
January.....	886,500.00	336,133.33	-----	763,633.33
February.....	235,500.00	153,250.00	890.00	918,803.33
March.....	328,800.00	482,999.53	6,530.00	1,392,972.86
April.....	735,500.00	241,500.00	45,830.00	1,588,642.86
May.....	615,500.00	304,000.00	80.00	1,892,562.86
June.....	217,100.00	318,266.67	682.49	2,210,147.04
July.....	663,850.00	394,894.16	2,099.81	2,602,941.39
August.....	586,600.00	329,815.52	7,364.88	2,925,392.03
September.....	401,350.00	104,301.96	11,712.19	3,017,981.80
October.....	447,433.33	305,812.50	50,438.24	3,273,356.06
November.....	418,500.00	293,900.00	16,745.88	3,550,510.18
December.....	681,000.00	166,750.00	19,806.90	3,697,453.28
Total.....	6,217,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January.....	230,050.00	223,619.68	18,690.84	3,902,382.12
February.....	740,292.50	462,594.80	51,022.72	4,313,954.20
March.....	482,500.00	217,707.67	229,600.65	4,302,061.22
April.....	432,400.00	285,500.00	81,098.84	4,506,462.38
May.....	78,000.00	122,500.00	47,423.93	4,581,538.45
June.....	297,000.00	106,500.00	78,536.38	4,600,502.07
July.....	1,135,960.00	72,025.00	96,058.75	4,585,468.32
August.....	96,250.00	72,673.30	29,246.58	4,628,895.04
September.....	100,000.00	210,468.43	86,267.28	4,753,096.19
October.....	4,142,500.00	650,962.67	376,952.93	5,027,105.93
November.....	8,000.00	143,960.00	133,349.05	5,037,716.88
December.....	64,000.00	96,925.00	106,804.81	5,027,837.07
Total.....	4,306,952.50	2,665,436.55	1,335,052.76	5,027,837.07

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$431,500.00	\$46,730.77	\$48,491.68	\$5,026,076.16
February.....	95,500.00	219,623.07	54,166.23	5,191,533.00
March.....	289,333.33	153,846.15	215,592.45	5,129,786.70
Total, first quarter.....	816,333.33	420,199.99	318,250.36	5,129,786.70
April.....	274,900.00	136,000.00	56,584.55	5,209,202.15
May.....	71,650.00	37,179.48	113,162.57	5,133,219.06
June.....	123,000.00	148,720.46	⁴ 60,274.85	5,221,664.67
Total, second quarter.....	469,550.00	321,899.94	⁴ 230,021.97	5,221,664.67
July.....	10,000.00	250,083.33	71,515.61	5,400,232.39
August.....	101,500.00	8,000.00	54,862.78	5,353,369.61
September.....	168,600.00		⁵ 26,148.40	5,327,221.21
Total, third quarter.....	280,100.00	258,083.33	⁵ 152,526.79	5,327,221.21
Grand total.....	13,532,029.16	7,524,743.48	⁵ 2,197,522.27	5,327,221.21

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934.....	\$1,123,725.00			
1935				
January.....	581,950.00			
February.....	315,000.00			
March.....	244,500.00			
April.....	107,500.00			
May.....	268,000.00			
June.....	370,833.33	\$21,200.00		\$21,200.00
July.....	100,000.00	400.00	\$1,600.00	20,000.00
August.....	126,666.66	8,000.00		28,000.00
September.....			2,000.00	26,000.00
October.....	215,400.00			26,000.00
November.....	320,000.00			26,000.00
Total.....	2,649,849.99	29,600.00	3,600.00	26,000.00
1936				
January.....	124,000.00			26,000.00
February.....	111,200.00			26,000.00
March.....	335,000.00		400.00	25,600.00
April.....	176,000.00			25,600.00
May.....	250,000.00			25,600.00
June.....	790,068.74		400.00	25,200.00
July.....	144,000.00			25,200.00
August.....	188,000.00		325.27	24,874.73
September.....	80,000.00		77.71	24,797.02
October.....	⁴ 380,000.00		797.02	24,000.00
November.....	72,500.00		77.71	23,922.29
Total.....	⁴ 2,650,768.74		2,077.71	23,922.29
1937				
January.....	168,750.00		400.00	23,522.29
February.....	135,900.00		142.60	23,379.69
March.....	32,000.00	2,800.00	2,243.24	23,936.45
Total, first quarter.....	336,650.00	2,800.00	2,785.84	23,936.45
April.....	112,000.00	115,625.00		139,561.45
May.....	369,250.00		5,929.84	133,631.61
June.....		2,800.00	1,900.00	134,531.61
Total, second quarter.....	481,250.00	118,425.00	7,829.84	134,531.61
July.....	204,500.00	8,120.00	1,536.45	141,115.16
August.....	58,250.00		10,000.00	131,115.16
September.....			⁵ 1,702.35	129,412.81
Total, third quarter.....	262,750.00	8,120.00	⁵ 13,238.80	129,412.81
Grand total.....	7,504,993.73	158,945.00	⁵ 29,532.19	129,412.81

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934.....	\$131, 116. 87	\$22, 500. 00	\$139. 25	\$22, 360. 75
1935				
January.....	79, 988. 24	13, 211. 53	1, 365. 58	34, 206. 70
February.....	102, 059. 90	48, 955. 12	5, 251. 22	77, 910. 60
March.....	193, 054. 63	82, 387. 25	10, 505. 65	149, 792. 20
April.....	110, 118. 91	92, 672. 48	8, 119. 53	234, 345. 15
May.....	82, 867. 05	103, 261. 78	7, 159. 20	330, 447. 73
June.....	11, 231, 136. 44	91, 233. 42	10, 466. 26	411, 214. 89
July.....	111, 000. 00	10, 468, 138. 63	972, 554. 09	9, 906, 799. 43
August.....	164, 430. 85	84, 471. 17	1, 759, 674. 15	8, 231, 596. 45
September.....	75, 135. 91	42, 367. 47	561, 747. 14	7, 712, 216. 78
October.....	8, 594. 84	63, 605. 08	7, 196, 800. 54	579, 021. 32
November.....	8, 690. 00	31, 443. 48	19, 603. 98	590, 860. 82
December.....	23, 500. 00	652, 657. 07	18, 357. 46	1, 225, 160. 43
Total.....	12, 190, 576. 57	11, 774, 404. 48	10, 571, 604. 80	1, 225, 160. 43
1936				
January.....	305, 365. 56	28, 380. 11	40, 298. 51	1, 213, 242. 03
February.....			14, 119. 64	1, 199, 122. 39
March.....	26, 298. 85	15, 484. 77	27, 036. 63	1, 187, 570. 53
April.....	23, 750. 00	40, 283. 54	23, 550. 36	1, 204, 303. 71
May.....	4, 426. 14	265, 670. 17	30, 561. 69	1, 439, 412. 19
June.....	27, 578. 98	62, 730. 24	40, 041. 16	1, 462, 101. 27
July.....		9, 730. 19	41, 535. 47	1, 430, 295. 99
August.....		19, 843. 01	62, 260. 33	1, 387, 878. 67
September.....	13, 173. 07		16, 064. 49	1, 371, 814. 18
October.....	166, 359. 72	24, 287. 80	31, 750. 86	1, 364, 351. 12
November.....	71, 251. 47		23, 882. 00	1, 340, 469. 12
December.....	131, 590. 43	10, 493. 74	34, 604. 18	1, 316, 358. 68
Total.....	769, 794. 22	476, 903. 57	385, 705. 32	1, 316, 358. 68
1937				
January.....	228, 698. 75		33, 065. 45	1, 283, 293. 23
February.....	43, 568. 68	40, 573. 66	40, 188. 41	1, 283, 678. 48
March.....	62, 737. 09		27, 578. 62	1, 256, 099. 86
Total, first quarter.....	335, 004. 52	40, 573. 66	100, 832. 48	1, 256, 099. 86
April.....	1, 204, 000. 00	23, 084. 65	21, 406. 77	1, 257, 777. 74
May.....	154, 800. 00	30, 596. 44	56, 445. 16	1, 231, 929. 02
June.....	410, 700. 00		28, 526. 48	1, 203, 402. 54
Total, second quarter.....	1, 769, 500. 00	53, 681. 09	106, 378. 41	1, 203, 402. 54
July.....	54, 000. 00	75, 169. 55	23, 145. 92	1, 255, 426. 17
August.....	1, 457, 186. 64	8, 000. 00	71, 414. 15	1, 192, 012. 02
September.....	349, 383. 17	7, 059. 47	25, 073. 70	1, 173, 997. 79
Total, third quarter.....	1, 860, 569. 81	90, 229. 02	119, 633. 77	1, 173, 997. 79
Grand total.....	17, 056, 561. 99	12, 458, 291. 82	11, 284, 294. 03	1, 173, 997. 79

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932.....	\$313, 044, 328. 13	\$97, 144, 016. 18	\$115, 456. 95	\$97, 028, 559. 23
1933.....	704, 921, 279. 71	345, 029, 713. 17	4, 620, 654. 50	437, 437, 617. 90
1934.....	453, 239, 878. 86	308, 721, 348. 95	273, 122, 446. 31	473, 036, 520. 54
1935				
January.....		11, 320, 844. 02	5, 973, 192. 77	478, 384, 171. 79
February.....	150, 000. 00	8, 868, 557. 15	6, 189, 376. 35	481, 063, 352. 69
March.....	1, 751, 013. 91	12, 473, 105. 53	3, 864, 503. 08	489, 671, 955. 04
April.....	815, 051. 31	13, 837, 388. 69	914, 329. 61	502, 595, 014. 12
May.....	7, 000, 000. 00	12, 557, 881. 66	2, 483, 034. 33	512, 669, 861. 45
June.....	86, 153, 000. 00	107, 693, 518. 21	5, 641, 568. 14	614, 721, 811. 52
July.....		97, 033, 894. 59	11, 412, 700. 18	700, 343, 005. 93
August.....	77, 000. 00	25, 774, 743. 12	1, 379, 191. 11	724, 738, 557. 94
September.....	100, 020, 000. 00	22, 996, 380. 34	938, 119. 59	746, 796, 818. 69
October.....	50, 000. 00	7, 900, 834. 05	3, 251, 455. 64	751, 446, 197. 10
November.....	100, 075, 000. 00	7, 440, 420. 74	500, 000. 41	758, 586, 617. 43
December.....	1, 994, 117. 18	4, 810, 693. 25	30, 481, 058. 60	782, 716, 252. 08
Total.....	298, 085, 182. 40	332, 708, 261. 35	73, 028, 529. 81	782, 716, 252. 08

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....	\$100,000.00	\$37,501,341.94	\$898,457.17	\$769,319,136.85
February.....	505,432.50	3,831,372.88	1,903,813.57	771,246,696.16
March.....	80,652.05	6,329,345.56	2,340,651.15	775,235,390.57
April.....	903,558.08	5,175,400.15	19,845,863.80	760,564,926.92
May.....	67,500,000.00	11,446,590.95	123,493,843.87	648,517,674.00
June.....	8,637,112.42	13,819,950.47	33,701,157.72	628,636,466.75
July.....	160,535,000.00	7,380,161.71	71,631,795.21	564,384,833.25
August.....	225,000.00	6,888,927.02	610,972.42	570,662,787.85
September.....	225,000.00	7,366,098.92	451,175.81	577,577,710.96
October.....	10,085,000.00	6,850,964.55	409,865.22	584,018,810.29
November.....	60,000.00	4,130,725.71	324,510.31	587,825,025.69
December.....		4,051,064.45	2,993,383.56	588,882,706.58
Total.....	238,856,755.05	114,771,944.31	258,605,489.81	588,882,706.58
1937				
January.....	405,000.00	41,576,836.28	660,627.14	629,798,915.72
February.....		6,873,191.63	12,513,985.63	624,158,121.72
March.....		2,176,207.37	49,527,755.70	576,806,573.39
Total, first quarter.....	405,000.00	50,626,235.28	62,702,368.47	576,806,573.39
April.....	60,000,000.00	6,674,565.29	24,247,975.69	559,233,162.99
May.....		3,647,487.95	12,497,467.16	560,383,183.78
June.....	2,133,928.70	3,496,119.05	³ 2,173,105.40	551,706,197.43
Total, second quarter.....	62,133,928.70	13,818,172.29	⁴ 38,918,548.25	551,706,197.43
July.....	85,000,000.00	18,658,741.40	1,947,188.13	568,417,752.70
August.....	150,030,000.00	2,564,440.97	59,907,747.02	511,074,446.65
September.....	175,000.00	6,032,171.30	⁵ 763,278.84	516,343,339.11
Total, third quarter.....	235,205,000.00	27,255,353.67	⁶ 62,618,211.99	516,343,339.11
Grand total.....	2,305,891,352.85	1,290,075,045.20	⁷ 773,731,706.09	516,343,339.11

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONES IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932.....	\$145,775,534.24	\$15,737,000.00		\$15,737,000.00
1933.....	84,988,207.26	47,866,091.58	\$152,175.00	83,450,916.58
1934.....	25,333,313.36	67,950,843.33	8,867,041.57	122,534,718.34
1935				
January.....		2,758,266.11	90,755.16	125,202,229.29
February.....		3,727,728.86	1,327,180.46	127,602,777.69
March.....		5,086,225.31	555,843.45	132,133,159.55
April.....	53,000.00	2,228,000.00	94,884.37	134,266,275.18
May.....		3,056,750.00	13,530.87	137,309,494.31
June.....	36,000,000.00	9,158,389.19	14,547.09	146,453,336.41
July.....		2,935,100.00	878,931.10	148,509,505.31
August.....	7,000.00	6,345,955.52	169,092.14	154,686,368.69
September.....		13,650,000.00	79,534.28	168,256,834.41
October.....		2,843,262.50	2,836,802.14	168,263,294.77
November.....		4,961,758.33	89,272.40	173,135,780.70
December.....		3,040,000.00	29,873,359.18	146,302,421.52
Total.....	36,060,000.00	59,791,435.82	36,023,732.64	146,302,421.52
1936				
January.....		7,463,954.95	101,506.62	153,664,869.85
February.....	5,432.50	3,029,480.51	1,375,925.52	155,318,424.84
March.....		4,929,626.03	579,927.01	159,668,123.86
April.....		4,085,000.00	158,330.99	163,594,792.87
May.....	57,500,000.00	9,027,574.84	86,516.50	172,535,851.21
June.....		1,479,000.00	5,540,428.49	168,474,422.72
July.....		5,942,044.44	204,955.17	174,211,511.99
August.....		5,862,402.84	36,802.21	180,037,112.62
September.....		4,428,000.00	50,399.90	184,414,712.72
October.....		4,710,882.89	68,025.19	189,057,570.42
November.....		3,600,000.00	174,460.36	192,483,110.06
December.....		3,600,300.00	2,838,578.44	193,246,831.62
Total.....	57,505,432.50	58,158,266.50	11,213,856.40	193,246,831.62

See footnotes at end of table.

62 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONES IN 1933)—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$5,000.00	\$5,184,000.00	\$96,002.45	\$198,334,829.17
February.....		6,525,896.92	26,015.00	204,834,711.09
March.....		1,837,000.00	64,555.72	206,607,155.37
Total, first quarter.....	5,000.00	13,546,896.92	186,573.17	206,607,155.37
April.....	60,000,000.00	6,572,704.08	127,321.20	213,052,538.25
May.....		3,600,000.00	80,088.28	216,572,449.97
June.....	232.20	3,384,232.20	457,799.28	219,898,882.89
Total, second quarter.....	60,000,232.20	13,556,936.28	4265,208.76	219,898,882.89
July.....		3,600,000.00	167,607.19	223,331,275.70
August.....		1,800,000.00	71,371.00	225,059,904.70
September.....		4,082,144.15	436,482.70	229,105,566.15
Total, third quarter.....		9,482,144.15	4275,460.89	229,105,566.15
Grand total.....	409,667,719.56	286,089,614.58	456,984,048.43	229,105,566.15

FINANCING EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933.....	\$52,880,542.80	\$7,142,728.38	\$247,534.37	\$6,895,194.01
1934.....	490,412.42	13,050,514.59	4,775,909.17	15,175,799.43
1935				
February.....		6,974.45	19,103.32	15,163,670.56
March.....		9,225.36	219,539.62	14,953,356.30
April.....		9,143.88		14,962,500.18
May.....			36,139.66	14,926,360.52
June.....			394,766.90	14,531,593.62
July.....			15,091.94	14,516,501.68
September.....			216,436.21	14,300,065.47
December.....			273,104.63	14,026,960.84
Total.....		25,343.69	1,174,182.28	14,026,960.84
1936				
March.....			442,677.06	13,584,283.78
April.....			13,537,387.79	46,895.99
Total.....			13,980,064.85	46,895.99
Grand total.....	53,370,955.22	20,224,586.66	420,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932.....	\$54,775,920.67	\$1,439,974.09	\$115,456.95	\$1,324,517.14
1933.....	379,545,402.87	70,002,936.30	3,250,890.13	68,076,593.31
1934.....	427,416,153.08	227,713,991.03	258,238,171.67	37,552,412.77
1935				
January.....		8,562,577.91	5,826,905.61	40,288,085.07
February.....	150,000.00	5,133,853.84	4,843,092.67	40,578,846.34
March.....	1,751,013.91	7,377,634.86	3,061,620.01	44,874,881.19
April.....	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May.....	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June.....	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July.....		94,098,794.59	10,518,067.14	239,628,600.94
August.....	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September.....	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October.....	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November.....	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December.....	1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total.....	262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....	\$100,000.00	\$30,037,386.99	\$796,208.55	\$305,001,400.16
February.....	500,000.00	801,892.37	527,453.05	305,275,839.48
March.....	80,652.05	1,399,719.53	1,129,047.08	305,546,511.93
April.....	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May.....		2,419,016.11	123,387,327.37	179,518,455.80
June.....	8,637,112.42	12,340,950.47	28,157,969.23	163,701,437.04
July.....	160,535,000.00	1,438,117.27	71,426,840.04	93,712,714.27
August.....	225,000.00	1,026,524.18	383,670.21	94,355,568.24
September.....	225,000.00	2,938,098.92	172,275.91	97,121,391.25
October.....	10,085,000.00	2,140,081.66	105,840.03	99,155,632.88
November.....	60,000.00	530,725.71	48,049.95	99,638,308.64
December.....		450,764.45	82,805.12	100,006,267.97
Total.....	181,351,322.55	56,613,677.81	232,367,631.56	100,006,267.97
1937				
January.....	400,000.00	36,392,836.28	336,124.69	136,062,979.56
February.....		347,294.71	12,487,970.63	123,922,303.64
March.....		339,207.37	43,337,199.98	80,924,311.03
Total, first quarter.....	400,000.00	37,079,338.36	56,161,295.30	80,924,311.03
April.....		101,861.21	24,120,654.49	56,905,517.75
May.....		47,487.95	6,271,308.88	50,681,606.82
June.....	2,133,696.50	111,886.85	* 2,113,306.12	48,680,277.55
Total, second quarter.....	2,133,696.50	261,236.01	* 32,505,269.49	48,680,277.55
July.....	85,000,000.00	15,058,741.40	1,779,578.94	61,959,440.01
August.....	150,030,000.00	764,440.97	59,836,376.02	2,887,504.96
September.....	175,000.00	1,950,027.15	* 550,796.14	4,286,735.97
Total, third quarter.....	235,205,000.00	17,773,209.52	* 62,166,751.10	4,286,735.97
Grand total.....	* 1,542,852,678.07	* 683,775,844.96	** 679,489,108.99	4,286,735.97

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932.....	\$112,492,873.22	\$79,967,042.09		\$79,967,042.09
1933.....	187,607,126.78	220,017,956.91	\$970,085.00	299,014,914.00
1934.....			1,241,324.00	297,773,590.00
1935				
January.....			55,532.00	297,718,058.00
March.....			7,500.00	297,710,558.00
April.....			650.00	297,709,908.00
May.....			20,000.00	297,689,908.00
June.....			900.00	297,689,008.00
July.....			610.00	297,688,398.00
August.....			67,000.00	297,621,398.00
September.....			522,400.00	297,098,998.00
October.....			331,000.00	296,767,998.00
November.....			67,000.00	296,700,998.00
December.....			74,350.00	296,626,648.00
Total.....			1,146,942.00	296,626,648.00
1936				
January.....			742.00	296,625,906.00
February.....			435.00	296,625,471.00
March.....			189,000.00	296,436,471.00
May.....			20,000.00	296,416,471.00
June.....			2,760.00	296,413,711.00
August.....			190,500.00	296,223,211.00
September.....			228,500.00	295,994,711.00
October.....			236,000.00	295,758,711.00
November.....			102,000.00	295,656,711.00
December.....			74,000.00	295,582,711.00
Total.....			1,043,937.00	295,582,711.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....			228,500.00	295,354,211.00
March.....			6,126,000.00	289,228,211.00
Total, first quarter.....			6,354,500.00	289,228,211.00
May.....			6,146,070.00	283,082,141.00
June.....			2,000.00	283,080,141.00
Total, second quarter.....			6,148,070.00	283,080,141.00
September.....			* 176,000.00	282,904,141.00
Total, third quarter.....			* 176,000.00	282,904,141.00
Grand total.....	\$300,000,000.00	\$299,984,999.00	* \$17,080,858.00	\$282,904,141.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933.....	\$496,556,000.00	\$264,346,216.67	\$145,975.00	\$264,200,241.67
1934.....	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January.....	15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February.....	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March.....	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April.....	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May.....	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June.....	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July.....	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August.....	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September.....	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October.....	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November.....	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December.....	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total.....	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January.....	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February.....	1,055,000.00	1,179,200.00	18,228,684.67	887,635,576.15
March.....	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April.....	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May.....	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June.....	932,450.00	1,578,950.00	53,774,430.94	819,993,020.26
July.....	25,000.00	502,600.00	99,260,633.87	721,234,986.39
August.....	10,000.00	3,025,000.00	19,126,510.19	705,133,476.20
September.....	56,000.00	2,032,500.00	5,807,909.81	701,358,066.39
October.....	60,000.00	1,010,000.00	* 9,012,765.91	693,355,300.48
November.....	425,000.00	75,000.00	* 7,343,760.65	686,086,539.83
December.....	1,430,000.00	606,000.00	* 32,647,751.11	654,044,788.72
Total.....	8,789,700.00	32,293,764.00	* 275,264,807.27	654,044,788.72
1937				
January.....	190,000.00	360,000.00	* 14,985,122.06	639,419,666.66
February.....	870,000.00	640,000.00	* 10,985,372.94	629,074,293.72
March.....	25,037,500.00	1,035,000.00	* 9,206,231.25	620,903,062.47
Total, first quarter.....	26,097,500.00	2,035,000.00	* 35,176,726.25	620,903,062.47
April.....	343,000.00	120,000.00	* 2,360,770.59	618,662,291.88
May.....	6,670,000.00	93,000.00	* 1,794,699.47	616,960,592.41
June.....	5,996,800.00	6,220,000.00	* 13,063,509.22	610,117,083.19
Total, second quarter.....	13,009,800.00	6,433,000.00	* 17,218,979.28	610,117,083.19
July.....	1,038,850.00	-----	6,364,273.68	603,752,809.51
August.....	206,800.00	373,750.00	5,792,610.60	598,333,948.91
September.....	624,000.00	358,600.00	* 1,616,230.76	597,076,318.15
Total, third quarter.....	1,869,650.00	732,350.00	* 13,773,115.04	597,076,318.15
Grand total.....	1,285,444,839.00	1,082,467,453.23	* 485,391,135.08	597,076,318.15

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933.....	¹ \$10,589,500.00	¹ \$7,748,100.00	\$58,675.00	\$7,689,425.00
1934.....	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935				
January.....	296,300.00	511,130.00	153,068.62	14,392,498.01
February.....	156,750.00	328,025.00	144,234.83	14,576,288.18
March.....	73,500.00	657,400.00	26,150.43	15,207,537.75
April.....	41,900.00	62,000.00	62,256.50	15,207,281.25
May.....	124,650.00	260,000.00	403,340.27	15,063,940.98
June.....	12,600.00	161,000.00	28,106.00	15,196,834.98
July.....	107,000.00		113,696.43	15,083,138.55
August.....	40,700.00	170,350.00	304,107.36	14,949,381.19
September.....	67,000.00	15,000.00	59,953.37	14,904,427.82
October.....	55,000.00	13,000.00	132,321.52	14,785,606.30
November.....		25,000.00	199,078.18	14,611,528.12
December.....		74,500.00	87,254.93	14,598,773.19
Total.....	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January.....		40,000.00	112,473.20	14,526,299.99
February.....		5,200.00	332,696.54	14,198,803.45
March.....	85,000.00	75,000.00	128,408.70	14,145,394.75
April.....			243,694.95	13,901,699.80
May.....		55,000.00	32,272.58	13,924,427.22
June.....		24,000.00	105,520.94	13,842,906.28
July.....			56,909.28	13,785,997.00
August.....			218,798.94	13,567,198.06
September.....			83,838.15	13,483,359.91
October.....			112,815.71	13,370,544.20
November.....			37,900.78	13,332,643.42
December.....			74,025.98	13,258,617.44
Total.....	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January.....			393,972.11	12,864,645.33
February.....	100,000.00		308,193.92	12,556,451.41
March.....			76,194.18	12,480,257.23
Total, first quarter.....	100,000.00		778,360.21	12,480,257.23
April.....			212,887.65	12,267,369.58
May.....			126,568.38	12,140,801.20
June.....			⁴ 126,929.22	12,013,871.98
Total, second quarter.....			⁴ 466,385.25	12,013,871.98
July.....			328,618.58	11,685,253.40
August.....			359,875.36	11,325,378.04
September.....		100,000.00	⁵ 339,297.50	11,086,080.54
Total, third quarter.....		100,000.00	⁵ 1,027,791.44	11,086,080.54
Grand total.....	23,274,755.00	18,148,730.00	⁵ 7,062,649.46	11,086,080.54

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933.....	¹ \$262,981,400.00	¹ \$140,453,916.67	\$87,300.00	\$140,366,616.67
1934.....	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935				
January.....	12,925,500.00	13,944,430.00	835,447.50	603,922,765.90
February.....	2,236,000.00	24,207,700.00	1,235,320.00	626,895,145.90
March.....	1,602,000.00	7,823,260.00	911,450.00	633,806,955.90
April.....	1,403,500.00	4,696,500.00	483,700.00	638,019,755.90
May.....	5,065,000.00	4,150,975.00	1,992,850.00	640,177,880.90
June.....	5,462,500.00	6,226,063.33	586,400.00	645,817,544.23
July.....	6,027,500.00	2,155,000.00	3,426,892.92	644,545,651.31
August.....	3,114,000.00	5,597,300.00	3,257,627.57	646,885,323.74
September.....	10,100,000.00	2,986,375.00	2,117,438.68	647,754,280.06
October.....	1,220,000.00	4,515,880.00	1,297,540.83	650,972,599.23
November.....	5,676,000.00	2,528,500.00	529,000.00	652,972,099.23
December.....	13,746,864.00	7,006,900.00	13,689,160.00	646,289,839.23
Total.....	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....	\$806,250.00	\$12,668,114.00	\$3,026,337.50	\$655,931,615.73
February.....	1,025,000.00	1,020,000.00	13,039,981.75	643,911,533.98
March.....	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April.....	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May.....	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June.....	917,450.00	1,499,950.00	48,964,410.00	585,550,938.98
July.....	—	472,600.00	70,777,400.00	515,246,138.98
August.....	10,000.00	3,025,000.00	16,805,286.25	501,465,852.73
September.....	50,000.00	2,000,000.00	4,104,396.66	499,361,456.07
October.....	25,000.00	1,000,000.00	5,365,896.18	494,995,559.89
November.....	425,000.00	75,000.00	5,624,595.00	489,445,964.89
December.....	1,400,000.00	550,000.00	22,767,321.51	467,228,643.38
Total.....	8,433,700.00	31,603,064.00	210,664,259.85	467,228,643.38
1937				
January.....	170,000.00	325,000.00	10,545,340.86	457,008,302.52
February.....	770,000.00	640,000.00	8,660,503.90	448,987,798.62
March.....	25,037,500.00	1,035,000.00	4,697,291.07	445,325,507.55
Total, first quarter.....	25,977,500.00	2,000,000.00	23,903,135.83	445,325,507.55
April.....	343,000.00	80,000.00	1,121,935.97	444,283,571.58
May.....	6,670,000.00	93,000.00	1,049,942.35	443,326,629.23
June.....	5,775,000.00	6,205,000.00	3,965,730.00	445,565,899.23
Total, second quarter.....	12,788,000.00	6,378,000.00	6,137,608.32	445,565,899.23
July.....	750,000.00	—	5,229,505.10	440,336,394.13
August.....	156,000.00	200,000.00	3,909,289.94	436,627,104.19
September.....	530,000.00	—	1,033,678.56	435,593,425.63
Total, third quarter.....	1,436,000.00	200,000.00	10,172,473.60	435,593,425.63
Grand total.....	831,057,634.00	723,951,373.23	288,357,947.60	435,593,425.63

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933.....	\$222,985,100.00	\$116,144,200.00	—	\$116,144,200.00
1934.....	194,523,900.00	208,356,800.00	\$65,364,961.43	259,136,038.57
1935				
January.....	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February.....	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March.....	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April.....	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May.....	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June.....	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July.....	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August.....	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September.....	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October.....	312,500.00	409,000.00	976,905.43	240,803,219.57
November.....	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December.....	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total.....	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January.....	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February.....	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March.....	7,500.00	60,000.00	527,713.72	229,057,425.00
April.....	—	4,000.00	1,940,750.00	227,120,675.00
May.....	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June.....	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July.....	25,000.00	30,000.00	28,428,324.59	192,202,850.41
August.....	—	—	2,102,425.00	190,100,425.41
September.....	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October.....	35,000.00	10,000.00	3,534,054.02	184,989,196.39
November.....	—	—	1,681,264.87	183,307,931.52
December.....	30,000.00	56,000.00	9,806,463.62	173,557,527.90
Total.....	271,000.00	491,500.00	63,061,191.67	173,557,527.90

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$20,000.00	\$35,000.00	⁴ \$4,045,809.09	\$169,546,718.81
February.....			⁴ 2,010,675.12	167,530,043.69
March.....			⁴ 4,432,746.00	163,097,297.69
Total, first quarter.....	20,000.00	35,000.00	⁴ 10,495,230.21	163,097,297.69
April.....		40,000.00	⁴ 1,025,946.97	162,111,350.72
May.....			618,188.74	161,493,161.98
June.....	221,800.00	15,000.00	⁴ 8,970,850.00	152,537,311.98
Total, second quarter.....	221,800.00	55,000.00	⁴ 10,614,985.71	152,537,311.98
July.....	288,850.00		806,150.00	151,731,161.98
August.....	50,800.00	173,750.00	1,523,445.30	150,381,466.68
September.....	94,000.00	258,600.00	⁵ 243,254.70	150,396,811.98
Total, third quarter.....	433,650.00	432,350.00	⁵ 2,572,850.00	150,396,811.98
Grand total.....	431,112,450.00	340,367,350.00	⁵ 189,970,538.02	150,396,811.98

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933.....	\$3,500,000.00	\$3,300,000.00	\$3,300,000.00	-----
1934.....	20,000,000.00			-----
Grand total.....	23,500,000.00	3,300,000.00	3,300,000.00	-----

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933.....	\$7,039,114.08	\$2,413,955.10	-----	\$2,413,955.10
1934.....	¹ 52,501,540.04	9,884,268.86	\$44.09	12,298,179.87
1935				
January.....	611,743.09	3,112,439.32	1,000.00	15,409,619.19
February.....	837,211.49	1,568,295.53	-----	16,977,914.72
March.....	310,207.55	4,313,854.15	-----	21,291,768.87
April.....	276,500.00	2,243,299.68	28,000.00	23,507,068.55
May.....	1,882,084.51	2,307,790.81	-----	25,814,859.36
June.....	634,361.85	1,780,896.22	-----	27,595,755.58
July.....	431,650.00	1,588,310.88	2,827.88	29,181,238.58
August.....	⁴ 480,084.32	3,620,285.14	11,500.00	32,790,023.72
September.....	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October.....	14,056,891.28	8,910,430.42	428.37	43,085,501.86
November.....	662,453.80	2,403,206.94	447.24	45,488,261.56
December.....	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total.....	⁴ 32,476,694.14	37,805,506.85	78,803.49	50,024,883.23
1936				
January.....	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February.....	⁴ 3,085,488.29	73,345.48	6,000.00	51,852,524.37
March.....	⁴ 3,964,520.24	1,588,205.64	20,500.00	53,420,230.01
April.....	⁴ 4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May.....	⁴ 642,363.40	531,045.06	20,517.00	55,222,784.03
June.....	⁴ 4,336,286.70	904,430.38	17,001.59	56,110,212.82
July.....	⁴ 1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August.....	⁴ 3,455,146.68	901,607.28	43,994.17	60,958,113.93
September.....	⁴ 1,412,502.59	837,089.72	38,417.28	61,756,786.37
October.....	1,134,214.10	902,784.62	27,226.09	62,632,344.90
November.....	1,856,278.54	538,028.02	74,641.19	63,095,731.73
December.....	1,075,103.24	1,346,261.49	157,832.00	64,284,161.22
Total.....	⁴ 28,856,137.22	14,762,887.63	503,609.64	64,284,161.22

See footnotes at end of table.

68 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	\$757,384.66	\$885,807.12	\$6,368.94	\$65,163,599.40
February.....	1,915,811.48	1,397,031.81	29,036.06	66,531,596.15
March.....	2,020,235.62	1,248,609.10	73,886.68	67,706,318.57
Total, first quarter.....	4,693,431.76	3,531,448.03	109,290.68	67,706,318.57
April.....	5,513,053.69	3,249,522.39	131,093.04	70,824,747.92
May.....	363,806.71	577,838.36	164,838.06	71,237,748.22
June.....	1,987,573.21	1,263,661.45	104,723.45	72,396,686.22
Total, second quarter.....	7,864,433.61	5,091,022.20	400,654.55	72,396,686.22
July.....	2,303,942.79	2,276,729.80	83,657.46	74,589,758.56
August.....	251,058.04	470,325.43	26,404.65	75,033,679.34
September.....	402,939.40	2,334,770.15	188,051.64	77,180,397.85
Total, third quarter.....	2,957,940.23	5,081,825.38	298,113.75	77,180,397.85
Grand total.....	136,389,291.08	78,570,914.05	1,390,516.20	77,180,397.85

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933.....	\$4,375,000.00	\$4,375,000.00	-----	\$4,375,000.00
1934.....	25,850,000.00	25,850,000.00	\$92,000.00	30,133,000.00
1935				
January.....	-----	-----	100,000.00	30,033,000.00
August.....	150,000.00	150,000.00	-----	30,183,000.00
Total.....	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January.....	-----	-----	100,500.00	30,082,500.00
May.....	-----	-----	1,827.85	30,080,672.14
June.....	-----	-----	56.95	30,080,615.19
July.....	-----	-----	125,000.00	29,955,615.19
August.....	4,000,000.00	4,000,000.00	-----	33,955,615.19
October.....	-----	-----	350,000.00	33,605,615.19
November.....	-----	-----	320.55	33,605,294.64
December.....	-----	-----	4,000,672.14	29,604,622.50
Total.....	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January.....	-----	-----	1,235,000.00	28,369,622.50
March.....	-----	-----	14,250.00	28,355,372.50
Total, first quarter.....	-----	-----	1,249,250.00	28,355,372.50
May.....	-----	-----	330,941.95	28,024,430.55
June.....	-----	-----	61,886.73	27,962,543.82
Total, second quarter.....	-----	-----	392,828.68	27,962,543.82
July.....	-----	-----	126,243.05	27,836,300.77
August.....	-----	-----	30,000.00	27,806,300.77
Total, third quarter.....	-----	-----	156,243.05	27,806,300.77
Grand total.....	34,375,000.00	34,375,000.00	6,568,699.23	27,806,300.77

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933.....	\$4,375,000.00	\$4,375,000.00	-----	\$4,375,000.00
1934.....	25,750,000.00	25,750,000.00	\$92,000.00	30,033,000.00
1935.....	-----	-----	-----	-----
January.....	-----	-----	100,000.00	29,933,000.00
August.....	150,000.00	150,000.00	-----	30,083,000.00
Total.....	150,000.00	150,000.00	100,000.00	30,083,000.00
1936.....	-----	-----	-----	-----
January.....	-----	-----	100,500.00	29,982,500.00
May.....	-----	-----	1,827.86	29,980,672.14
June.....	-----	-----	56.95	29,980,615.19
July.....	-----	-----	125,000.00	29,855,615.19
August.....	4,000,000.00	4,000,000.00	-----	33,855,615.19
October.....	-----	-----	350,000.00	33,505,615.19
November.....	-----	-----	320.55	33,505,294.64
December.....	-----	-----	4,000,672.14	29,504,622.50
Total.....	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937.....	-----	-----	-----	-----
January.....	-----	-----	1,235,000.00	28,269,622.50
March.....	-----	-----	14,250.00	28,255,372.50
Total, first quarter.....	-----	-----	1,249,250.00	28,255,372.50
May.....	-----	-----	330,941.95	27,924,430.55
June.....	-----	-----	* 61,886.73	27,862,543.82
Total, second quarter.....	-----	-----	* 392,828.68	27,862,543.82
July.....	-----	-----	126,243.05	27,736,300.77
August.....	-----	-----	30,000.00	27,706,300.77
Total, third quarter.....	-----	-----	* 156,243.05	27,706,300.77
Grand total.....	34,275,000.00	34,275,000.00	* 6,568,699.23	27,706,300.77

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934.....	\$100,000.00	\$100,000.00	-----	\$100,000.00
Grand total.....	100,000.00	100,000.00	(³)	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934.....	\$2,150,000.00	\$160,430.00	-----	\$160,430.00
1935.....	-----	-----	-----	-----
January.....	-----	41,950.00	\$175.00	202,205.00
February.....	-----	20,950.00	-----	223,155.00
March.....	-----	2,000.00	-----	225,155.00
April.....	-----	15,000.00	-----	239,685.00
May.....	-----	-----	470.00	239,535.00
June.....	-----	-----	150.00	234,335.00
August.....	-----	250,000.00	5,200.00	234,335.00
September.....	-----	750,000.00	-----	484,335.00
October.....	-----	-----	250.00	1,234,085.00
November.....	150,000.00	3,000.00	1,420.00	1,232,665.00
December.....	-----	18,385.00	300.00	1,235,365.00
Total.....	150,000.00	1,101,285.00	12,365.00	1,249,350.00

See footnotes at end of table.

70 REPORT OF RECONSTRUCTION FINANCE CORPORATION

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January.....	\$50,000.00	\$19,150.00	\$5,848.25	\$1,262,651.75
February.....		6,500.00	327.93	1,268,823.82
March.....		12,425.00	1,971.23	1,279,277.59
April.....	629,517.00	17,690.00	7,354.14	1,289,613.45
May.....	780,667.75	355,245.00	34,307.46	1,610,550.99
June.....	1,290,459.00	172,261.23	5,347.19	1,777,465.03
July.....	195,195.00	234,325.42	4,882.72	2,006,907.73
August.....	117,505.00	259,627.93	973,124.98	1,293,410.68
September.....	62,345.00	126,131.00	10,064.56	1,409,487.12
October.....	46,575.00	100,102.88	11,215.95	1,498,374.05
November.....	98,750.00	176,250.00	9,901.09	1,664,722.96
December.....	80,750.00	143,851.92	18,860.56	1,789,714.32
Total.....	3,351,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January.....	15,900.00	65,738.25	15,081.27	1,840,371.30
February.....	6,325.00	55,708.59	16,597.33	1,879,482.56
March.....	21,500.00	24,625.00	17,036.22	1,887,071.34
Total, first quarter.....	43,725.00	146,071.84	48,714.82	1,887,071.34
April.....	6,700.00	102,800.00	18,032.55	1,971,838.79
May.....	31,700.00	57,600.00	29,319.28	2,000,119.51
June.....	30,000.00	38,000.00	43,849.53	2,002,269.98
Total, second quarter.....	68,400.00	198,400.00	91,201.36	2,002,269.98
July.....	5,300.00	49,900.00	22,683.88	2,029,486.10
August.....	14,500.00	28,300.00	32,367.01	2,035,419.09
September.....	1,000.00	42,700.00	12,907.39	2,065,211.70
Total, third quarter.....	20,800.00	130,900.00	67,958.28	2,065,211.70
Grand total.....	5,784,688.75	3,360,647.22	1,295,435.52	2,065,211.70

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
February.....	\$168,000.00			
March.....	432,000.00			
April.....	3,000,000.00			
May.....	440,000.00	\$8,000.00		\$8,000.00
June.....	541,000.00	272,000.00		280,000.00
July.....	750,000.00	65,000.00		345,000.00
August.....	348,000.00	319,000.00		664,000.00
September.....	545,000.00	111,000.00		775,000.00
October.....		58,000.00		833,000.00
November.....	60,000.00	12,090.00		845,000.00
December.....	23,000.00	87,000.00	\$15,000.00	917,000.00
Total.....	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January.....	335,000.00	20,000.00	80,000.00	857,000.00
February.....	185,000.00	15,000.00		872,000.00
March.....	351,000.00	103,000.00		975,000.00
April.....	255,000.00	33,000.00	30,000.00	978,000.00
May.....	554,000.00	41,000.00	40,000.00	979,000.00
June.....	186,500.00	17,000.00	305,000.00	891,000.00
July.....	140,000.00	80,000.00	25,000.00	746,000.00
August.....		308,000.00		1,054,000.00
September.....	292,500.00	132,000.00		1,186,000.00
October.....	252,500.00	73,500.00		1,259,500.00
November.....	20,000.00	47,000.00		1,306,500.00
December.....	39,000.00	71,000.00	40,000.00	1,337,500.00
Total.....	2,610,500.00	940,500.00	520,000.00	1,337,500.00

See footnotes at end of table.

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount authorized ²	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January.....	550,000.00	37,000.00	30,000.00	1,344,500.00
February.....	353,000.00	19,000.00	-----	1,363,500.00
March.....	⁴ 20,000.00	148,000.00	72,694.21	1,438,805.79
Total, first quarter.....	⁴ 923,000.00	204,000.00	102,694.21	1,438,805.79
April.....	343,000.00	110,000.00	-----	1,548,805.79
May.....	64,000.00	125,000.00	20,000.00	1,653,805.79
June.....	100,000.00	286,000.00	60,000.00	1,879,805.79
Total, second quarter.....	507,000.00	521,000.00	80,000.00	1,879,805.79
July.....	57,000.00	30,000.00	30,000.00	1,879,805.79
August.....	20,000.00	199,000.00	25,000.00	2,053,805.79
September.....	606,000.00	131,000.00	⁵ 20,000.00	2,164,805.79
Total, third quarter.....	683,000.00	360,000.00	⁵ 75,000.00	2,164,805.79
Grand total.....	11,030,500.00	2,957,500.00	⁵ 792,694.21	2,164,805.79

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934.....	\$22,500,000.00	\$22,300,000.00	\$22,300,000.00	-----
Grand total.....	22,500,000.00	22,300,000.00	22,300,000.00	-----

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

1936				
January.....	\$383,000.00	-----	-----	-----
February.....	80,800.00	-----	-----	-----
April.....	208,500.00	-----	-----	-----
June.....	61,000.00	-----	-----	-----
August.....	⁴ 564,420.47	-----	-----	-----
September.....	257,000.00	-----	-----	-----
October.....	30,000.00	-----	-----	-----
December.....	181,000.00	-----	-----	-----
Total.....	⁴ 1,765,720.47	-----	-----	-----
1937				
January.....	15,500.00	\$53,420.47	-----	\$53,420.47
March.....	153,000.00	-----	-----	53,420.47
Total, first quarter.....	168,500.00	53,420.47	-----	53,420.47
April.....	72,000.00	-----	-----	53,420.47
May.....	-----	22,500.00	-----	75,920.47
Total, second quarter.....	72,000.00	22,500.00	-----	75,920.47
July.....	-----	15,500.00	-----	91,420.47
August.....	-----	43,666.23	-----	135,086.70
September.....	579.53	13,333.32	(⁵)	148,420.02
Total, third quarter.....	579.53	72,499.55	(⁵)	148,420.02
Grand total.....	2,006,800.00	148,420.02	(⁵)	148,420.02

See footnotes at end of table.

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TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months—Continued

TOTAL, ACT APPROVED MAY 20, 1936
[Loan to the Rural Electrification Administration]

Year and month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
October.....	\$1,000,000.00	\$100,000.00		\$100,000.00
Total.....	1,000,000.00	100,000.00		100,000.00
1937				
February.....		298,000.00		398,000.00
March.....		200,000.00		598,000.00
Total, first quarter.....		498,000.00		598,000.00
April.....	15,000,000.00	402,000.00		1,000,000.00
May.....		1,400,000.00		2,400,000.00
June.....	30,500,000.00	1,600,000.00		4,000,000.00
Total, second quarter.....	45,500,000.00	3,402,000.00		4,000,000.00
July.....		900,000.00	\$2,425.46	4,897,574.54
August.....		1,050,000.00		5,947,574.54
September.....		2,475,000.00	(²)	8,422,574.54
Total, third quarter.....		4,425,000.00	\$ 2,425.46	8,422,574.54
Grand total.....	46,500,000.00	8,425,000.00	\$ 2,425.46	8,422,574.54

¹ Figures by months for 1932, 1933, and 1934 are shown for all classes in table 6 of the report for the fourth quarter of 1936. Certain monthly figures for 1932, 1933, and 1934 have been revised since the report for the fourth quarter of 1936. These revised figures are shown below:

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1934:			Amount repaid
January.....			\$84,916,603.72
November.....			48,447,567.59
	Amount outstanding at end of period		Amount outstanding at end of period
1934:		1934—Continued	
January.....	\$1,584,948,081.03	July.....	1,330,779,810.60
February.....	1,561,608,410.57	August.....	1,291,973,457.09
March.....	1,498,941,774.99	September.....	1,277,759,313.60
April.....	1,465,649,079.43	October.....	1,275,435,687.89
May.....	1,439,297,380.55	November.....	1,285,376,797.89
June.....	1,425,696,512.37	December.....	1,295,860,226.73

BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932:	Amount authorized	1933—Continued	Amount repaid
April.....	\$151,953,931.93	March.....	40,732,996.06
June.....	218,911,560.56	April.....	28,405,472.95
October.....	21,727,702.58	May.....	37,708,101.48
December.....	50,756,363.83	June.....	75,060,201.44
1933: March.....	94,393,748.61	July.....	67,834,189.96
1932:	Amount disbursed	August.....	35,272,674.07
May.....	\$108,042,844.29	September.....	27,477,571.07
June.....	150,860,147.93	October.....	30,729,084.52
July.....	104,165,085.80	November.....	25,369,807.11
September.....	27,292,650.02	December.....	46,087,136.80
November.....	20,349,217.99	1934:	
December.....	42,886,401.99	January.....	62,776,918.89
1933:		February.....	48,884,159.47
January.....	\$43,092,790.40	March.....	51,863,303.58
March.....	60,600,655.93	April.....	50,273,545.59
April.....	22,548,591.40	May.....	42,729,875.83
May.....	87,797,700.34	June.....	41,055,248.79
June.....	11,959,738.64	July.....	31,902,234.38
August.....	52,384,893.98	August.....	25,323,499.21
1932:	Amount repaid	September.....	23,232,013.58
October.....	\$40,309,438.66	October.....	21,904,508.72
December.....	21,056,562.10	November.....	32,682,138.66
1933:		December.....	34,456,758.42
January.....	26,006,313.86		
February.....	20,679,528.77		

TABLE 6.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months 1—Continued

Footnote 1—Continued.

BANKS AND TRUST COMPANIES—continued

	Amount outstanding at end of period		Amount outstanding at end of period
1932:		1933—Continued	
May.....	\$318,467,351.67	September.....	672,292,116.80
June.....	423,980,722.97	October.....	656,593,491.52
July.....	499,945,063.24	November.....	681,520,515.81
August.....	546,279,908.43	December.....	706,608,273.69
September.....	553,158,967.43	1934:	
October.....	573,595,786.38	January.....	696,002,165.11
November.....	571,478,780.65	February.....	685,024,082.39
December.....	593,306,620.54	March.....	646,740,027.27
1933:		April.....	616,152,936.99
January.....	610,395,097.08	May.....	601,864,545.68
February.....	667,827,980.01	June.....	586,023,127.61
March.....	687,695,639.88	July.....	573,975,161.01
April.....	681,838,758.33	August.....	587,583,470.99
May.....	731,928,357.19	September.....	580,119,049.98
June.....	668,827,894.39	October.....	575,996,293.73
July.....	667,047,141.17	November.....	591,310,656.23
August.....	684,159,361.08	December.....	622,672,776.69

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount outstanding at end of period		Amount repaid
1934: January.....			\$4,897,081.31
1934:		1934—Continued	
January.....	\$56,269,904.48	July.....	\$32,523,997.06
February.....	54,059,261.22	August.....	31,363,197.87
March.....	51,554,331.78	September.....	30,532,240.03
April.....	38,250,600.82	October.....	29,852,301.13
May.....	35,398,503.26	November.....	29,249,814.31
June.....	34,563,298.04	December.....	24,745,456.88

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount authorized		Amount authorized
1932:		1932—Continued	
April.....	\$7,510,000.00	December.....	\$2,905,102.61
June.....	57,700,000.00	1933:	
October.....	4,490,000.00	March.....	8,958,300.00
1932:		1933:	
May.....	\$5,327,732.43	January.....	\$4,160,085.40
June.....	53,089,756.80	March.....	6,608,125.25
July.....	7,783,487.32	April.....	1,885,470.92
September.....	3,060,205.21	May.....	877,724.48
November.....	2,095,220.34	June.....	46,272,567.68
December.....	2,836,622.27	August.....	7,166,816.45
1932:		1934:	
October.....	\$2,026,861.11	January.....	\$4,767,294.35
December.....	2,937,373.12	February.....	12,731,140.35
1933:		March.....	7,075,288.96
January.....	1,703,741.98	April.....	3,476,926.16
February.....	1,688,703.60	May.....	5,323,203.94
March.....	767,253.20	June.....	4,952,270.77
April.....	3,698,583.68	July.....	12,062,544.72
May.....	950,941.69	August.....	25,769,479.82
June.....	1,025,662.24	September.....	4,136,814.95
July.....	1,883,655.71	October.....	3,322,476.27
August.....	3,821,723.36	November.....	4,425,695.13
September.....	2,345,636.66	December.....	4,465,620.01
October.....	4,866,377.19		
November.....	1,667,491.28		
December.....	1,485,883.94		
1932:		1933:	
May.....	\$14,214,852.91	January.....	\$0,860,154.73
June.....	66,950,632.76	February.....	111,202,893.73
July.....	73,183,694.26	March.....	117,043,765.78
August.....	74,941,714.33	April.....	115,330,653.02
September.....	76,531,253.91	May.....	115,257,435.81
October.....	77,726,974.16	June.....	160,504,341.25
November.....	78,504,562.16	July.....	160,053,089.13
December.....	78,403,811.31	August.....	163,398,182.22

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TABLE 6.—Amount of authorization, disbursement, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months¹—Continued

Footnote ¹—Continued.

MORTGAGE LOAN COMPANIES—continued

1933—Continued.	Amount outstanding at end of period	1934—Continued.	Amount outstanding at end of period
September.....	\$162,315,485.64	May.....	\$195,190,689.79
October.....	161,604,411.91	June.....	195,838,292.51
November.....	165,097,390.90	July.....	188,407,048.91
December.....	182,671,645.47	August.....	165,445,463.26
1934:		September.....	164,129,098.30
January.....	183,695,481.12	October.....	162,732,097.43
February.....	171,980,685.97	November.....	159,536,307.45
March.....	165,664,950.56	December.....	163,601,196.46
April.....	191,918,750.11		

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

	Amount authorized
1934: November.....	\$9,768,000.00

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized		Amount disbursed
1933: June.....	\$3,250,000.00	1933: June.....	\$5,960,000.00
	Amount outstanding at end of period		Amount outstanding at end of period
1933:		1934—Continued.	
June.....	\$6,205,315.00	April.....	\$9,590,391.22
July.....	6,245,315.00	May.....	11,965,973.91
August.....	6,762,815.00	June.....	12,277,023.76
September.....	6,838,765.00	July.....	12,884,285.76
October.....	6,881,835.00	August.....	13,113,256.61
November.....	6,860,340.00	September.....	13,396,760.10
December.....	7,689,425.00	October.....	13,763,416.06
1934:		November.....	13,857,200.11
January.....	7,833,300.00	December.....	14,034,436.63
February.....	8,146,888.89		
March.....	9,081,740.72		

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized		Amount disbursed
1933: June.....	\$4,938,000.00	1933: June.....	\$11,825,500.00
1934: November.....	8,852,000.00		
	Amount outstanding at end of period		Amount outstanding at end of period
1933:		1934—Continued.	
June.....	\$37,058,000.00	April.....	\$401,807,191.67
July.....	45,203,000.00	May.....	421,408,946.67
August.....	51,863,000.00	June.....	508,036,801.92
September.....	55,563,000.00	July.....	525,710,174.42
October.....	58,478,000.00	August.....	542,700,055.24
November.....	63,351,500.00	September.....	555,158,696.90
December.....	140,366,616.67	October.....	568,265,441.90
1934:		November.....	576,973,544.40
January.....	235,011,116.67	December.....	590,813,783.40
February.....	264,894,116.67		
March.....	362,853,606.67		

TOTAL, SEC. 36 TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

	Amount authorized		Amount authorized
1934:		1934—Continued.	
January.....	\$8,552,349.01	July.....	\$4,522,199.17
February.....	3,480,267.47	August.....	783,302.14
March.....	5,051,082.40	September.....	6,007,834.94
April.....	483,367.22	November.....	8,572,638.64
May.....	5,650,894.33	December.....	1,917,645.61
June.....	7,182,406.65		

¹ These figures have been adjusted on account of rescissions.

² Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

³ Revised.

⁴ Exclusive of repayments unallocated, pending advice, as of Sept. 30, 1937.

⁵ Includes authorizations of \$1,457,248,664.99 to the Commodity Credit Corporation, of which \$664,421,353.18 was disbursed and \$661,060,328.71 was repaid.

TABLE 7.—Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)

State	National ¹			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$1,173,300.00	\$382,402.20	\$790,897.80	\$5,107,812.46	\$2,703,267.89	\$2,404,544.57	\$6,281,112.46	\$3,085,670.09	\$3,195,442.87
Arizona.....	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas.....	1,785,200.00	318,801.29	1,428,948.71	8,487,618.44	3,564,788.72	4,850,766.11	10,272,818.44	3,883,590.01	6,279,714.82
California.....	13,948,484.71	2,832,093.37	11,093,301.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,125,537.27	14,166,539.16
Colorado.....	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut.....				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia.....	16,300,241.35	2,129,748.39	13,217,692.96				16,300,241.35	2,129,748.39	13,217,692.96
Florida.....	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,931,663.79	6,823,372.27	3,744,812.30	3,077,459.97
Georgia.....	513,800.00	204,631.45	309,168.55	4,662,195.48	2,034,933.06	2,605,262.42	5,175,995.48	2,239,564.51	2,914,430.97
Idaho.....	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois.....	37,466,212.96	8,918,119.69	28,110,413.27	30,008,964.86	10,836,255.42	19,032,949.44	67,475,177.82	19,754,375.11	47,143,362.71
Indiana.....	21,040,426.87	4,358,361.65	16,334,478.27	6,044,975.85	2,463,007.54	3,564,930.51	27,085,402.72	6,821,369.19	19,899,408.78
Iowa.....	11,401,002.20	2,307,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,405,732.02	15,388,970.18
Kansas.....	2,285,700.00	621,267.40	1,630,655.40	1,411,000.00	512,602.31	871,757.16	3,696,700.00	1,133,869.71	2,502,412.56
Kentucky.....	8,956,572.41	1,666,768.86	6,470,903.55	47,145,307.67	395,877.53	835,911.29	10,188,361.23	2,062,646.39	7,306,814.84
Louisiana.....	336,300.00	230,000.00	105,000.00	7,790,798.49	3,374,615.84	29,224,619.23	47,481,607.67	8,020,798.49	29,329,619.23
Maine.....	11,778,200.00	649,535.32	10,981,264.68	10,269,024.00	1,686,286.22	28,484,160.66	43,636,976.50	4,024,151.16	39,465,425.34
Maryland.....	3,499,036.28	578,075.59	2,855,590.69	25,468,148.32	2,561,473.52	8,582,737.78	13,768,060.28	2,264,361.81	11,438,298.47
Massachusetts.....	9,375,700.00	2,382,837.02	6,974,462.98	59,649,992.43	18,102,063.06	22,871,674.80	34,843,848.32	4,944,310.54	29,846,137.78
Michigan.....	259,151,043.68	45,509,422.20	213,455,143.39	3,130,100.00	33,852,999.61	318,801,036.11	63,611,485.26	247,308,053.00	247,308,053.00
Minnesota.....	2,589,247.13	552,692.52	2,027,654.61	4,618,559.94	2,370,467.20	759,632.80	5,719,347.13	2,923,159.72	2,787,287.41
Mississippi.....	2,902,400.00	567,400.00	2,297,600.00	9,582,227.37	956,326.95	3,662,232.99	7,520,959.94	1,523,726.95	5,959,532.99
Missouri.....	7,971,500.00	2,304,158.68	5,654,741.32	576,000.00	1,999,089.75	7,462,460.58	17,553,727.37	4,303,248.43	13,117,201.90
Montana.....	465,200.00	115,700.00	337,500.00	2,507,078.69	76,386.34	499,613.66	1,041,200.00	192,086.34	837,113.66
Nebraska.....	1,518,126.58	355,418.61	1,087,707.97	1,977,364.19	815,824.20	1,645,101.87	4,025,205.27	1,171,242.81	2,732,809.84
Nevada.....	905,000.00	80,000.00	677,500.00	1,977,364.19	395,864.39	1,446,499.80	2,882,364.19	475,864.39	2,123,999.80
New Hampshire.....				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey.....	23,705,489.91	6,172,995.56	16,953,141.76	9,234,000.00	4,514,574.59	4,069,425.41	32,939,489.91	10,687,570.15	21,022,567.17
New Mexico.....	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York.....	44,133,062.09	5,918,185.78	35,800,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,195,431.63	13,086,681.93	45,694,378.68
North Carolina.....	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota.....	2,589,264.68	917,382.14	1,616,882.54	52,079.30	12,247.68	39,831.62	2,641,343.98	929,629.82	1,656,714.16
Ohio.....	14,022,664.07	3,240,929.27	10,733,034.80	253,880,592.50	37,156,795.45	171,013,677.73	267,903,256.57	40,397,724.72	181,746,712.53

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National ¹			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma.....	\$2,261,303.15	\$992,548.39	\$1,268,754.76	\$769,918.00	\$438,320.34	\$331,597.66	\$3,031,221.15	\$1,430,868.73	\$1,600,352.42
Oregon.....	2,970,800.00	389,367.84	2,521,032.16	733,920.25	235,022.55	498,897.70	3,704,720.25	624,390.39	3,019,929.86
Pennsylvania.....	80,641,284.97	19,976,857.26	58,269,040.37	48,303,479.65	24,239,936.17	24,063,543.48	128,944,764.62	44,216,793.43	82,332,583.85
Rhode Island.....				1,255,841.54	248,409.55	1,007,431.99	1,255,841.54	248,409.55	1,007,431.99
South Carolina.....	6,651,680.14	1,286,112.37	3,858,567.77	2,264,763.16	263,153.31	2,001,609.85	8,916,443.30	1,549,265.68	5,860,177.62
South Dakota.....	1,295,184.30	270,820.91	1,000,313.39	1,143,161.00	715,909.97	368,167.73	2,438,345.30	986,730.88	1,368,481.12
Tennessee.....	16,781,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,013.42	16,656,805.90
Texas.....	5,966,434.14	989,446.55	4,947,279.64	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,792,583.74	11,077,749.72
Utah.....	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont.....	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia.....	2,199,700.00	368,134.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,280,018.21	6,195,981.79
Washington.....	9,255,369.82	1,061,411.79	8,193,958.03	10,314,516.19	1,653,154.05	8,661,362.14	19,569,886.01	2,714,565.84	16,855,320.17
West Virginia.....	8,187,884.16	812,693.37	6,964,990.79	4,717,256.00	2,048,867.28	2,668,388.72	12,905,140.16	2,861,560.65	9,633,379.51
Wisconsin.....	7,045,721.08	1,587,366.26	5,408,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,677,727.13	6,205,906.24	7,422,420.89
Wyoming.....				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico.....				1,485,000.00			1,485,000.00		
Total.....	659,033,530.56	125,712,152.67	522,211,747.03	658,306,776.36	160,691,297.12	431,270,935.31	1,317,340,306.92	286,403,449.79	953,482,682.34

¹ Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES—TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	70	\$15,853,575.00	53	\$10,219,822.27
Arizona.....	5	2,430,000.00	3	1,348,402.39
Arkansas.....	113	4,419,000.00	97	3,667,238.96
California.....	121	48,502,425.00	80	29,024,800.92
Colorado.....	56	4,893,500.00	53	3,018,650.00
Connecticut.....	39	7,192,126.00	38	6,251,251.36
Delaware.....	11	567,300.00	10	322,300.00
District of Columbia.....	7	2,900,000.00	7	2,342,200.00
Florida.....	40	2,176,200.00	39	1,634,918.63
Georgia.....	86	4,835,500.00	73	3,269,281.26
Idaho.....	24	2,130,000.00	22	1,783,650.00
Illinois.....	219	90,591,114.17	170	45,214,446.05
Indiana.....	281	16,741,250.00	246	11,627,765.00
Iowa.....	139	10,248,000.00	118	6,551,335.00
Kansas.....	198	5,272,750.00	178	4,337,749.07
Kentucky.....	112	8,879,850.00	103	6,698,370.00
Louisiana.....	111	15,512,000.00	87	8,255,690.00
Maine.....	31	9,125,500.00	29	6,658,801.79
Maryland.....	65	9,078,170.00	62	7,483,669.70
Massachusetts.....	67	16,674,200.00	46	10,081,119.16
Michigan.....	183	40,624,661.00	161	32,063,724.69
Minnesota.....	257	17,322,025.00	192	9,441,460.26
Mississippi.....	148	14,283,150.00	138	7,883,092.45
Missouri.....	219	20,751,125.00	194	8,176,018.65
Montana.....	57	4,030,500.00	42	2,293,021.66
Nebraska.....	148	8,266,050.00	123	5,125,672.05
Nevada.....	4	205,000.00	3	103,000.00
New Hampshire.....	9	751,635.00	5	241,135.00
New Jersey.....	205	73,972,016.07	193	64,751,361.08
New Mexico.....	19	715,000.00	17	623,425.00
New York.....	476	307,875,605.83	340	67,067,917.31
North Carolina.....	132	7,463,500.00	113	6,106,285.42
North Dakota.....	128	4,004,500.00	114	2,935,925.00
Ohio.....	387	92,122,237.00	310	58,961,254.88
Oklahoma.....	46	10,934,000.00	37	3,607,111.00
Oregon.....	53	1,950,000.00	35	1,090,800.00
Pennsylvania.....	286	45,995,096.50	254	37,774,482.99
Rhode Island.....	4	898,500.00	4	728,750.00
South Carolina.....	35	2,771,800.00	33	2,040,200.00
South Dakota.....	119	4,438,100.00	99	3,091,604.50
Tennessee.....	121	12,559,050.00	114	11,405,425.00
Texas.....	403	31,124,125.00	334	21,428,484.72
Utah.....	41	3,995,000.00	33	2,384,361.43
Vermont.....	55	15,795,000.00	53	15,368,950.00
Virginia.....	132	10,694,650.00	120	7,516,327.50
Washington.....	94	6,064,500.00	77	3,274,225.00
West Virginia.....	90	6,411,066.66	78	4,417,569.36
Wisconsin.....	402	33,147,100.00	347	25,819,973.04
Wyoming.....	23	1,367,500.00	17	990,548.60
Alaska.....	1	37,500.00		
Puerto Rico.....	3	1,250,000.00	2	450,000.00
Virgin Islands.....	1	125,000.00	1	122,750.00
Total.....	6,076	1,059,967,453.23	5,097	577,076,318.15
Subscriptions for preferred stock of: Export-Import Bank of Wash- ington.....	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	2,500,000.00		
Grand total.....	6,078	1,082,467,453.23	5,098	597,076,318.15

See footnotes at end of table.

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TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NATIONAL *

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	26	\$10,996,800.00	15	\$6,370,073.90
Arizona.....	3	1,540,000.00	2	1,323,440.00
Arkansas.....	24	1,570,000.00	16	1,220,975.00
California.....	62	19,899,925.00	42	15,227,259.25
Colorado.....	32	4,118,500.00	29	2,256,150.00
Connecticut.....	16	3,723,426.00	15	3,327,640.50
Delaware.....	4	137,300.00	4	130,300.00
District of Columbia.....	2	1,100,000.00	2	992,600.00
Florida.....	13	1,330,000.00	12	881,500.00
Georgia.....	18	1,722,500.00	14	1,083,375.00
Idaho.....	9	1,090,000.00	8	926,300.00
Illinois.....	128	83,720,114.17	106	40,788,621.05
Indiana.....	51	7,188,500.00	39	3,559,015.00
Iowa.....	47	6,447,500.00	39	3,500,950.00
Kansas.....	46	2,282,500.00	42	1,853,750.00
Kentucky.....	29	3,397,350.00	25	2,303,075.00
Louisiana.....	15	4,400,000.00	13	3,510,700.00
Maine.....	13	2,610,000.00	11	1,472,525.00
Maryland.....	13	2,728,170.00	11	2,121,457.20
Massachusetts.....	43	10,723,200.00	26	6,331,182.90
Michigan.....	52	20,400,160.00	45	15,399,593.69
Minnesota.....	97	13,547,525.00	67	7,100,399.35
Mississippi.....	15	2,652,650.00	15	2,345,243.70
Missouri.....	30	8,517,125.00	22	2,372,845.00
Montana.....	20	1,511,000.00	15	900,471.66
Nebraska.....	49	5,824,950.00	43	3,746,750.00
Nevada.....	3	175,000.00	2	74,000.00
New Hampshire.....	8	651,635.00	4	141,135.00
New Jersey.....	135	29,449,435.82	125	25,880,380.46
New Mexico.....	6	410,000.00	6	347,800.00
New York.....	239	127,860,605.83	188	21,665,592.31
North Carolina.....	18	1,905,000.00	17	1,121,750.00
North Dakota.....	31	2,410,500.00	23	1,480,525.00
Ohio.....	83	35,300,737.00	68	20,453,479.88
Oklahoma.....	40	10,874,000.00	31	3,549,236.00
Oregon.....	20	890,000.00	8	205,600.00
Pennsylvania.....	200	20,678,736.50	174	14,605,004.17
Rhode Island.....	3	648,500.00	3	480,000.00
South Carolina.....	6	1,505,000.00	5	1,350,250.00
South Dakota.....	27	2,954,100.00	22	2,088,604.50
Tennessee.....	27	8,062,500.00	24	7,168,250.00
Texas.....	147	23,371,625.00	127	15,584,776.05
Utah.....	8	1,325,000.00	7	944,311.43
Vermont.....	9	560,000.00	8	428,250.00
Virginia.....	36	3,917,400.00	28	1,706,215.00
Washington.....	23	2,740,000.00	19	2,014,250.00
West Virginia.....	35	3,395,066.66	28	1,909,244.36
Wisconsin.....	56	15,195,100.00	46	11,872,973.04
Wyoming.....	10	702,500.00	6	399,615.66
Alaska.....	1	37,500.00		
Virgin Islands.....	1	125,000.00	1	122,750.00
Total.....	2,029	518,334,136.98	1,648	266,640,186.07

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—STATE MEMBER¹

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Alabama.....	4	\$3,502,100.00	4	\$2,986,018.07
Arizona.....	1	840,000.00		
Arkansas.....	5	730,000.00	5	610,000.00
California.....	5	15,500,000.00	4	3,520,000.00
Colorado.....	1	200,000.00	1	200,000.00
District of Columbia.....	1	1,000,000.00	1	581,600.00
Florida.....	2	275,000.00	2	214,864.38
Georgia.....	7	1,160,000.00	5	592,000.00
Idaho.....	4	810,000.00	3	631,000.00
Illinois.....	15	2,550,000.00	13	1,989,975.00
Indiana.....	7	1,555,000.00	7	1,341,000.00
Iowa.....	5	1,170,000.00	5	946,000.00
Kansas.....	6	172,500.00	4	134,700.00
Kentucky.....	5	2,275,000.00	4	1,402,500.00
Louisiana.....	5	2,800,000.00	4	1,870,875.00
Maine.....	2	2,150,000.00	2	877,500.00
Maryland.....	4	2,300,000.00	4	1,964,875.00
Massachusetts.....	8	3,376,000.00	4	1,493,811.26
Michigan.....	38	12,328,921.00	32	9,722,221.00
Minnesota.....	4	63,000.00	1	21,700.00
Missouri.....	26	8,365,000.00	20	2,575,700.00
Montana.....	8	1,607,500.00	5	864,750.00
Nebraska.....	3	151,700.00	2	69,185.55
New Jersey.....	27	20,680,905.25	25	15,556,522.87
New Mexico.....	2	32,500.00	2	30,500.00
New York.....	78	134,890,000.00	45	26,435,675.00
North Carolina.....	3	1,700,000.00	3	1,680,000.00
Ohio.....	37	37,162,500.00	27	23,387,500.00
Oklahoma.....	1	10,000.00	1	8,000.00
Oregon.....	3	65,000.00	3	39,000.00
Pennsylvania.....	16	10,056,360.00	15	8,801,810.67
South Dakota.....	4	155,000.00	4	153,500.00
Tennessee.....	2	225,000.00	2	215,000.00
Texas.....	21	520,000.00	17	334,450.00
Utah.....	12	1,590,000.00	10	982,450.00
Virginia.....	4	2,275,000.00	2	1,823,380.00
Washington.....	16	2,010,000.00	8	451,750.00
West Virginia.....	5	655,000.00	4	395,000.00
Wisconsin.....	14	2,862,500.00	13	2,682,800.00
Wyoming.....	3	80,000.00	2	53,232.94
Total.....	414	279,851,486.25	315	117,640,846.74

BANKS AND TRUST COMPANIES—NONMEMBER¹

Alabama.....	40	\$1,354,675.00	34	\$863,730.30
Arizona.....	1	50,000.00	1	24,962.39
Arkansas.....	84	2,119,000.00	76	1,836,263.96
California.....	54	13,102,500.00	34	10,277,541.67
Colorado.....	23	575,000.00	23	562,500.00
Connecticut.....	23	3,468,700.00	23	2,923,610.86
Delaware.....	7	430,000.00	6	192,000.00
District of Columbia.....	4	800,000.00	4	768,000.00
Florida.....	25	571,200.00	25	538,554.25
Georgia.....	61	1,953,906.00	54	1,593,906.26
Idaho.....	11	230,000.00	11	226,350.00
Illinois.....	76	4,321,000.00	51	2,435,850.00
Indiana.....	223	7,967,750.00	200	6,727,750.00
Iowa.....	87	2,630,500.00	74	2,104,385.00
Kansas.....	146	2,817,750.00	132	2,349,299.07
Kentucky.....	78	3,207,500.00	74	2,992,795.00
Louisiana.....	91	8,312,000.00	70	2,874,115.00
Maine.....	16	4,365,500.00	16	4,308,776.79
Maryland.....	48	4,050,000.00	47	3,397,337.50
Massachusetts.....	16	2,575,000.00	16	2,256,125.00
Michigan.....	93	7,895,580.00	84	6,941,910.00
Minnesota.....	156	3,711,500.00	124	2,319,360.90
Mississippi.....	133	11,630,500.00	123	5,537,818.75

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NONMEMBER 1—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies ¹	Amount	Number of banks and trust companies ¹	Amount ²
Missouri.....	163	\$3,869,000.00	152	\$3,227,473.65
Montana.....	29	912,000.00	22	527,800.00
Nebraska.....	96	2,279,400.00	78	1,309,736.50
Nevada.....	1	30,000.00	1	29,000.00
New Hampshire.....	1	100,000.00	1	100,000.00
New Jersey.....	43	23,841,675.00	43	23,314,457.75
New Mexico.....	11	272,500.00	9	245,125.00
New York.....	159	45,125,000.00	107	18,966,650.00
North Carolina.....	111	3,858,500.00	93	3,304,535.42
North Dakota.....	97	1,594,000.00	91	1,455,400.00
Ohio.....	267	19,659,000.00	215	15,120,275.00
Oklahoma.....	5	50,000.00	5	49,875.00
Oregon.....	30	995,000.00	24	846,200.00
Pennsylvania.....	70	15,260,000.00	65	14,367,668.15
Rhode Island.....	1	250,000.00	1	248,750.00
South Carolina.....	29	1,266,800.00	28	689,950.00
South Dakota.....	88	1,329,000.00	73	849,500.00
Tennessee.....	92	4,271,550.00	88	4,022,175.00
Texas.....	235	7,232,500.00	190	5,509,258.67
Utah.....	21	1,080,000.00	16	457,600.00
Vermont.....	46	15,235,000.00	45	14,940,700.00
Virginia.....	92	4,502,250.00	90	3,986,732.50
Washington.....	55	1,314,500.00	50	808,225.00
West Virginia.....	50	2,361,000.00	46	2,113,325.00
Wisconsin.....	332	15,089,500.00	288	11,264,200.00
Wyoming.....	10	585,000.00	9	537,700.00
Puerto Rico.....	3	1,250,000.00	2	450,000.00
Total.....	3,633	261,781,830.00	3,134	192,795,285.34
Subscriptions for preferred stock of:				
Export-Import Bank of Washington.....	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.....	1	2,500,000.00		
Grand total.....	3,635	284,281,830.00	3,135	212,795,285.34

¹ After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

² Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1937.

³ Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1937 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Sept. 30, 1937.

TABLE 9.—*Loans authorized (and commitments outstanding as of Sept. 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to Sept. 30, 1937, inclusive*

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
\$5,000 and under.....	432	17.4	\$1,405,107.35	0.8
\$5,001 to \$10,000, inclusive.....	390	15.7	3,260,661.14	1.9
\$10,001 to \$25,000, inclusive.....	505	20.3	9,359,026.92	5.4
\$25,001 to \$50,000, inclusive.....	459	18.4	18,165,456.27	10.4
\$50,001 to \$100,000, inclusive.....	354	14.2	27,763,125.47	16.0
\$100,001 to \$200,000, inclusive.....	190	7.6	29,142,976.82	16.7
\$200,001 to \$500,000, inclusive.....	129	5.2	42,200,234.00	24.3
Over \$500,000.....	30	1.2	42,703,768.65	24.5
Total.....	2,489	100.0	174,000,356.62	100.0

TABLE 10.—Loans authorized (and commitments outstanding as of Sept. 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Sept. 30, 1937, inclusive

Industry	Number of borrowers ¹	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products.....	35	1.6	\$1,359,710.00	0.8
Meat and poultry packing.....	53	2.4	2,592,004.94	1.5
Canning, preserving, packing (fish, fruit, vegetables).....	48	2.1	1,674,420.16	1.0
Bread and bakeries.....	24	1.1	912,000.00	.5
Flour milling.....	33	1.5	898,100.00	.5
Confectionery.....	21	.9	1,134,000.00	.7
Animal feeds.....	26	1.2	1,041,533.33	.6
All other.....	46	2.1	1,505,350.00	.8
Total, food products.....	286	12.9	11,117,118.43	6.4
Textiles and their products:				
Cotton goods.....	39	1.7	6,856,683.33	3.9
Cotton small wares.....	13	.6	252,000.00	.1
Woolen goods.....	30	1.4	7,583,750.00	4.3
Silk and rayon goods.....	27	1.2	4,839,500.00	2.8
Knit goods, hosiery.....	45	2.0	2,927,500.00	1.7
Dyeing and finishing.....	19	.9	6,913,500.00	4.0
Men's clothing and furnishings.....	21	.9	1,322,750.00	.8
Women's clothing and furnishings.....	24	1.1	400,450.00	.2
Upholstering material, draperies.....	7	.3	190,500.00	.1
All other.....	30	1.4	1,675,250.00	1.0
Total, textile products.....	255	11.5	32,961,883.33	18.9
Lumber and timber products:				
Lumber.....	72	3.2	11,854,250.00	6.8
Furniture.....	84	3.8	4,680,600.00	2.7
Wooden containers.....	29	1.3	1,483,200.00	.9
Millwork, sash, doors, etc.....	95	4.3	5,395,253.81	3.1
Cooperage, and cooperage stock.....	10	.4	430,800.00	.2
Wooden turned products.....	17	.8	865,200.00	.5
All other.....	8	.4	193,500.00	.1
Total, lumber and timber products.....	315	14.2	24,902,803.81	14.3
Paper and allied products:				
Containers (boxes, etc.).....	13	.6	170,500.00	.1
All other.....	38	1.7	15,213,350.00	8.7
Total, paper and allied products.....	51	2.3	15,383,850.00	8.8
Printing and allied products:				
Book and job printing.....	55	2.5	1,299,250.00	.7
Engraving, lithographing, etc.....	13	.6	1,019,200.00	.6
All other.....	16	.7	181,000.00	.1
Total, printing and allied products.....	84	3.8	2,499,450.00	1.4
Chemical and allied products:				
Paints, varnishes, and allied products.....	19	.9	983,500.00	.6
Fertilizers.....	9	.4	691,500.00	.4
All other.....	33	1.5	1,132,700.00	.6
Total, chemical and allied products.....	61	2.8	2,807,700.00	1.6
Rubber products—total.....	17	.8	1,546,000.00	.9
Leather and its manufactures:				
Tanning and finishing.....	11	.5	417,000.00	.2
Leather goods (luggage, handbags, etc.).....	8	.4	705,000.00	.4
Boots and shoes.....	19	.8	1,374,500.00	.8
All other.....	8	.4	123,095.32	.1
Total, leather manufactures.....	46	2.1	2,619,595.32	1.5
Stone, clay, and glass products:				
Stone, granite, slate, etc.....	39	1.8	1,874,000.00	1.1
Sand, gravel.....	13	.6	1,018,100.00	.6
Brick and tile, etc.....	60	2.7	3,685,374.74	2.1
Concrete products.....	10	.4	526,000.00	.3
Limestone products.....	13	.6	1,930,500.00	1.1

See footnotes at end of table.

TABLE 10.—Loans authorized (and commitments outstanding as of Sept. 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Sept. 30, 1937, inclusive—Continued

Industry	Number of borrowers ¹	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Stone, clay, and glass products—Continued.				
Glass products.....	13	0.6	\$1,407,500.00	0.8
Pottery.....	14	.6	1,093,600.00	.6
All other.....	15	.7	1,009,800.00	.6
Total, stone, clay, and glass products.....	177	8.0	12,544,874.74	7.2
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.).....	41	1.9	2,870,200.00	1.7
Structural and ornamental iron and steel.....	42	1.9	2,537,100.00	1.5
Pipe and fittings.....	12	.5	1,562,500.00	.9
Stoves, ranges, furnaces.....	21	.9	2,506,400.00	1.4
Hardware, plumbing, and supplies.....	19	.9	1,390,515.00	.8
All other.....	23	1.0	3,901,983.34	2.2
Total, iron and steel and products.....	158	7.1	14,768,698.34	8.5
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.).....	31	1.4	1,122,500.00	.6
Metal stampings, stamped and enamel ware.....	30	1.4	2,371,800.00	1.4
All other.....	29	1.3	2,205,000.00	1.3
Total, nonferrous metals and their products.....	90	4.1	5,699,300.00	3.3
Machinery (excluding transportation equipment):				
Agricultural implements.....	10	.4	650,000.00	.4
Electrical machinery, apparatus, and supplies.....	27	1.2	2,316,900.00	1.3
General machinery and equipment.....	27	1.2	1,575,850.00	.9
Machine tools.....	20	.9	934,500.00	.5
Pumps and pumping equipment.....	8	.4	538,000.00	.4
All other.....	52	2.4	6,586,873.43	3.8
Total, machinery.....	144	6.5	12,602,123.43	7.3
Transportation equipment (automobile accessories, etc.)—total.....	43	1.9	5,320,500.00	3.1
Wholesale and retail trade:				
Wholesale trade:				
Food products.....	30	1.4	492,100.00	.3
Hardware, paints, etc.....	16	.7	370,300.00	.2
Petroleum products.....	14	.6	448,600.00	.3
Grain and feed, fuel, ice, etc.....	18	.8	615,300.00	.3
Building materials.....	22	1.0	2,682,500.00	.4
All other.....	23	1.0	2,448,000.00	.3
Total, wholesale trade.....	123	5.5	3,056,800.00	1.8
Retail trade:				
Food products.....	12	.5	43,950.00	-----
Hardware, paints, etc.....	8	.4	78,650.00	-----
Department stores.....	13	.6	2,391,000.00	1.4
General stores.....	21	.9	100,905.00	.1
Drug stores.....	9	.4	39,900.00	-----
Auto sales, service stations.....	28	1.3	248,660.69	.1
Grain and feed, fuel, ice, etc.....	32	1.4	802,760.00	.5
Building materials.....	11	.5	150,500.00	.1
Furniture.....	9	.4	337,968.74	.2
Apparel stores.....	9	.4	59,400.00	-----
All other.....	17	.8	297,552.86	.2
Total, retail trade.....	169	7.6	4,551,247.29	2.6
All other:				
Mining: ²				
Coal.....	29	1.3	6,565,976.50	3.8
All other.....	11	.5	1,985,500.00	1.1
Total, mining.....	40	1.8	8,551,476.50	4.9
Laundries, dry cleaning—total.....	43	1.9	1,024,600.71	.6
Contracting, etc.—total.....	36	1.6	1,359,800.00	.8
Not classified—total.....	79	3.6	10,682,534.72	6.1
Grand total.....	2,217	100.0	174,000,356.62	100.0

¹ Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.² Revised.³ Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—Loans on self-liquidating projects, by types of project (under sec. 201 (a), Title II, of the Emergency Relief and Construction Act of 1932, as amended) from February 2, 1932, to Sept. 30, 1937, inclusive

BRIDGES					
	Number of loans au- thorized	Number of borrowers	Amount author- ized	Amount with- drawn or can- celed	Amount dis- bursed
Public.....	11	9	\$99,049,579.80	\$2,680,000.00	\$86,105,842.06
Private.....	5	5	1,729,930.78	415,000.00	1,314,930.78
Total.....	16	14	100,779,510.58	3,095,000.00	87,421,772.84
COLLEGE BUILDINGS					
Public.....	9	9	\$3,031,155.71	\$1,708,000.00	\$1,323,155.71
DOCKS AND TERMINALS					
Public.....	2	2	\$325,000.00	\$50,000.00	\$275,000.00
Private.....	3	3	1,793,691.47	1,100,000.00	693,691.47
Total.....	5	5	2,118,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public.....	11	10	\$9,339,000.00	\$2,188,400.00	\$7,030,600.00
Private.....	3	3	1,330,000.00	330,000.00	875,000.00
Total.....	14	13	10,669,000.00	2,518,400.00	7,905,600.00
HOUSING (LOW COST)					
Private.....	3	3	\$12,187,000.00	\$3,957,000.00	\$8,214,000.00
MARKETS					
Private.....	9	9	\$2,215,915.38	\$1,441,307.57	\$774,607.81
POWER					
Public.....	5	5	\$24,665,964.37	\$1,784,694.37	\$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public.....	6	6	\$3,906,500.00	\$53,000.00	\$3,853,500.00
SEWERS					
Public.....	12	12	\$2,034,300.00	\$1,097,300.00	\$937,000.00
WATERWORKS ¹					
Public.....	91	81	\$227,939,859.85	\$9,007,374.00	\$138,713,485.85
Private.....	13	13	569,340.00	434,140.00	135,200.00
Total.....	104	94	228,509,199.85	9,441,514.00	138,848,685.85

¹ Includes water districts.

TABLE 11.—Loans on self-liquidating projects, by types of project (under sec. 201 (a), Title II, of the Emergency Relief and Construction Act of 1932, as amended) from February 2, 1932, to Sept. 30, 1937, inclusive—Continued

ALL OTHER					
	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public.....	5	5	\$4,614,000.00	\$200,777.20	\$4,413,222.80
Private.....	1	1	4,486,250.00	4,486,250.00	-----
Total.....	6	6	9,100,250.00	4,687,027.20	4,413,222.80

GRAND TOTAL					
Public.....	152	139	\$374,905,359.73	\$18,749,545.57	\$265,553,076.42
Private.....	37	37	24,312,127.63	12,163,697.57	12,007,430.06
Total.....	189	176	399,217,487.36	30,913,243.14	277,560,506.48

TABLE 12.—Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended (1), from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by size of cities or towns

BANKS AND TRUST COMPANIES				
Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000.....	5,154	70.0	\$329,680,984.15	13.1
5,000 to 9,999.....	591	8.0	128,113,113.50	5.1
10,000 to 24,999.....	542	7.4	195,383,381.52	7.8
25,000 to 49,999.....	255	3.5	146,528,115.41	5.8
50,000 to 99,999.....	212	2.9	287,323,767.08	11.4
100,000 to 199,999.....	167	2.3	225,039,845.90	9.0
200,000 to 499,999.....	106	1.4	251,476,053.13	10.0
500,000 to 999,999.....	146	2.0	481,169,562.80	19.1
1,000,000 and over.....	188	2.5	470,318,426.51	18.7
Total.....	7,361	100.0	2,515,033,250.00	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED¹

Under 5,000.....	5,468	60.6	\$366,396,991.88	10.9
5,000 to 9,999.....	702	7.8	140,844,326.92	4.2
10,000 to 24,999.....	745	8.3	229,473,381.61	6.8
25,000 to 49,999.....	428	4.7	185,368,073.52	5.5
50,000 to 99,999.....	390	4.3	354,302,511.57	10.5
100,000 to 199,999.....	285	3.2	285,710,638.53	8.5
200,000 to 499,999.....	371	4.1	453,383,276.69	13.5
500,000 to 999,999.....	319	3.5	664,958,493.67	19.8
1,000,000 and over.....	312	3.5	681,294,378.85	20.3
Total.....	9,020	100.0	3,361,732,073.24	100.0

¹ Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of Sept. 30, 1937

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	\$833.33
Henderson, Charles B.	Director	833.33
Klossner, Howard J.	do.	833.33
Merriam, C. B.	do.	1 833.33
Schram, Emil	do.	833.33
Taber, Frederic H.	do.	833.33
Talley, Lynn P.	Assistant to the directors	1 1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Hamilton, Claude E., Jr.	General counsel	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Dougherty, J. L.	do.	833.33
Durr, C. J.	do.	833.33
Snodgrass, Russell L.	do.	833.33
Corcoran, Thomas G.	Special counsel	833.33
Fitts, William C.	do.	833.33
Johnson, Ben.	Special assistant	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III.	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Mandeville, Charles H. W.	Examiner	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Kilbourn, Jonathan F.	Examiner	833.33
Taylor, R. J.	Assistant Chief, Agency Division	800.00
McGrath, M. J.	Assistant Chief, Examining Division	791.67
Herson, James F.	Administrative assistant	791.67
Costello, W. C.	Assistant to the Chairman	750.00
Griffin, D. B.	Assistant treasurer	750.00
Thralls, Jerome	Special representative	750.00
Johnson, W. J.	Assistant Chief, Examining Division	708.33
Marfield, C. Howard	do.	708.33
Ribenack, W. C.	do.	708.33
Stroud, W. E.	do.	708.33
Macartney, Morton	Chief engineer	708.33
Keenan, Frank J.	Chief, Drainage, Levee and Irrigation Division	708.33
Sullivan, William W.	Examiner	708.33
Satterfield, W. R.	Counsel	708.33
Allen, Ronald H.	Assistant secretary	666.67
Wilson, J. C.	Assistant Chief, Examining Division	666.67
Kuehl, Frank W.	Counsel	666.67
Hobson, Alfred T.	Assistant secretary	641.67
Sullivan, Harry L.	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T.	Assistant treasurer	625.00
Unicker, Willard E.	do.	625.00
Chaddock, Harry W.	Administrative assistant, Agency Division	625.00
Parks, Thomas E.	do.	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Parrish, Joel R.	Assistant Chief, Examining Division	1 625.00
Berrett, R. W.	Examiner	625.00
Fraser, J. A.	do.	625.00
Moore, Milton K.	do.	625.00
Persons, Henry Z.	do.	625.00
Ronan, Frank T.	do.	625.00
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee and Irrigation Division	625.00
Wright, Charles M.	Counsel	625.00
Grantham, J. P.	Assistant chief auditor	608.33
Miller, M. E.	Examiner	600.00
Hoyt, James A.	Assistant to Mr. Merriam	583.33
Greer, Frank H.	Special representative	583.33
Keyes, Paul C.	do.	583.33
Watson, William P.	Examiner	583.33
Smith, Charles A.	Assistant chief auditor	566.67
Rossman, Richard	Examiner	566.67
Davis, Thomas H.	do.	562.50
Johnson, L. E.	do.	562.50
Knarr, M. W.	Assistant to the secretary	541.67
Young, R. D.	Administrative assistant	541.67
Armistead, Robert P.	Examiner	541.67
Boggs, Verner	do.	541.67
Cloninger, C. W.	do.	541.67
Griffin, Charles N.	do.	541.67

1 On leave of absence without pay.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of Sept. 30, 1937—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Howard, Ernest B.	Examiner.	\$541.67
Jones, Ralph B.	do.	541.67
Lewis, Charles B.	do.	541.67
Mielenz, Louis M.	do.	541.67
O'Brien, E. J.	do.	541.67
Seabury, R. M.	do.	541.67
Seeley, Harold J.	do.	541.67
Stafford, Bayard C.	do.	541.67
Strong, Albert L.	do.	541.67
Toole, J. E.	do.	541.67
Wadden, Thomas A.	do.	541.67
Ward, Maxwell	do.	541.67
Drager, Walter L.	Engineer.	541.67
Norton, John E.	do.	541.67
Gale, George J.	Counsel.	541.67
Glueck, Nathan H.	do.	541.67
Stansfield, Edgar A.	do.	541.67
Healey, George W.	Special representative.	533.33
Blair, Smith	Examiner.	520.83
Clayton, Laurance J.	do.	520.83
Dickinson, R. G.	do.	520.83
Galt, Alexander B.	Assistant secretary.	500.00
Kannee, Henry M.	Liaison representative.	500.00
Merritt, Arthur B.	Administrative assistant, Agency Division.	500.00
Shepard, Guy B.	do.	500.00
Beck, W. C., Jr.	Chief accountant.	500.00
Lescalet, George A.	Chief, Authorization-Cancellation Section.	500.00
Farrell, Edward A.	Supervising accountant.	500.00
Roper, James H.	Supervising engineer.	500.00
Rait, Donald M.	Engineering examiner.	500.00
Henry, Heber	Counsel.	500.00
Rosenwald, Harold.	do.	500.00
Wilson, Robert G.	do.	500.00
Wolford, Albert M.	do.	500.00
Giddings, William C.	Examiner.	500.00
Jenkins, Hugh Powell	do.	500.00
Mack, Bryan	do.	500.00
Peery, Robert W.	do.	500.00
Robertson, Hilton W.	do.	500.00
Rochelle, William J.	do.	500.00
Stewart, Adelbert T.	do.	500.00
Talman, Carter	do.	500.00
Tigrett, A. K.	do.	500.00
Livingston, Schuyler W.	Counsel.	491.67
Tracy, Frank T.	Chief clerk.	483.33
Klagsbrunn, Hans A.	Counsel.	483.33
Estes, George L.	Examiner.	479.17
Etheridge, Julian C.	do.	479.17
House, Perry B.	do.	479.17
Luce, George P.	do.	479.17
Gunderson, Harvey J.	Counsel.	475.00
Hutchinson, A. S.	do.	475.00
Edelman, Edward	do.	466.67
Hill, George H., Jr.	do.	466.67
Joyce, Walter E.	Administrative assistant.	466.67
Burrowes, Alfred D.	Examiner.	458.33
Henrich, William A.	do.	458.33
Hoover, James O.	do.	458.33
Reed, W. O.	do.	458.33
Snyder, T. R.	do.	458.33
Goodale, Robert C.	Counsel.	458.33
Holland, Bernard P., Jr.	do.	458.33
Halsted, J. Donald	Special assistant.	458.33
Bladen, W. H.	Supervising accountant.	450.00
Riddel, James L.	Chief, Interest Section.	450.00
Burton, Roy E.	Engineering examiner.	450.00
Luther, Forrest	Appraiser.	450.00
Mashburn, L. W.	do.	450.00
Worthington, L. S.	do.	450.00
Ward, Peter C.	Administrative assistant.	433.33
Chase, John H.	Assistant Chief, Statistical and Economic Division.	433.33
Fletcher, William Meade, Jr.	Counsel.	433.33
Stoner, George B.	do.	433.33
Warren, Frederick H.	Engineering examiner.	425.00
Collins, James H.	Administrative assistant, Agency Division.	416.67

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of Sept. 30, 1937—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Robert, F. H.	Supervising engineer	\$416.67
Easley, Robert J.	Appraiser	416.67
Hobbs, William J.	Counsel	416.67
Russell, Lewis C.	do	416.67
Stewart, C. H.	do	416.67
Dawson, Donald S.	Examiner	416.67
Herrmann, Herbert J.	do	416.67
Pendleton, Edmund E.	do	416.67
Rogers, Hatton B.	do	416.67
Stafford, D. N.	do	416.67
Willet, William E.	do	416.67
Williams, John F.	do	416.67
Lewis, Mordecai	Engineering examiner	416.67
Coombs, J. Wendell	Assistant to Mr. Klossner	416.67

LOAN AGENCIES¹

Atlanta, Ga.:		
Cocks, Erle	Manager	\$700.00
Chadwell, W. A.	Assistant manager	416.67
Reynolds, G. P.	Field representative	500.00
Baltimore, Md.:		
Coke, William H.	Special representative	458.33
Chatterton, Joseph V.	Examiner	416.67
Birmingham, Ala.:		
Long, E. W.	Manager	416.67
Boston, Mass.:		
Hagerty, John J.	do	600.00
MacLean, Daniel P.	Assistant manager	483.33
Charlotte, N. C.:		
Campbell, John A., Jr.	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D.	do	833.33
Black, Craig O.	Assistant manager	625.00
Walker, Lee	Attorney	791.67
Ernst, D. W.	Chief, Loan Liquidation Division	625.00
Fordyce, William C.	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O.	Attorney	583.33
Gregson, William F.	Examiner	541.67
Boysen, Louis K.	do	500.00
Mudgett, C. F.	do	500.00
Standish, M. L.	Assistant to the manager	500.00
Walters, Harold S.	Attorney	475.00
Gill, Charles R.	Examiner	458.33
Nelson, Harvey F.	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L.	Manager	791.67
Davies, M. C.	Assistant manager	541.67
Wadsworth, J. L.	do	541.67
Killpack, James M.	Chief, Loan Liquidation Division	500.00
Dallas, Tex.:		
Glidden, L. B.	Manager	458.33
Detroit, Mich.:		
Coit, Gladding B.	do	791.67
Hodgson, Raymond J.	Assistant manager	450.00
Nelson, Fred F.	do	416.67
Jacksonville, Fla.:		
Farwell, Fred H.	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W.	do	500.00
Los Angeles, Calif.:		
Haight, Hector C.	do	500.00
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M.	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C.	Manager	625.00
Power, George C.	Assistant manager	450.00

¹ On leave of absence without pay.² Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of Sept. 30, 1937—Continued

LOAN AGENCIES¹—Continued

Name	Title	Salary per month
Nashville, Tenn.:		
Gardenhire, J. M.	Manager	\$583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F.	Manager	833.33
Robertson, George W.	Assistant manager	500.00
Green, Justin	Examiner	500.00
Knight, M. J.	do	458.33
Goodman, Samuel J.	Agency Counsel	416.67
Griffin, James L.	Examiner	416.67
McCain, H. L.	do	416.67
McCaughy, Snowden	do	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr.	Manager	833.33
Tyree, Young	Assistant manager	708.33
Farthing, William J.	Examiner	791.67
Hannan, Edward A.	do	666.67
Schneider, John Thomas	Agency office counsel	708.33
Everts, Edingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P.	Examiner	525.00
Barrett, F. H.	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I.	Examiner	483.33
Frey, Charles L.	Chief, Loan Liquidation Division	458.33
Linn, Henry A.	Attorney	458.33
Sutherland, Conrad J.	do	416.67
Clarke, A. J., Jr.	Office manager	416.67
Oklahoma City, Okla.:		
Eagen, J. C.	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S.	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J.	do	833.33
Scott, E. Raymond	Acting assistant manager	500.00
Walton, Henry F., Jr.	do	416.67
McCarthy, Arthur F.	Office attorney	550.00
Gretz, Arthur A.	Examiner	441.67
Richmond, Va.:		
Gilmer, Henry G.	Manager	500.00
Staples, E. W.	Assistant manager	416.67
Salt Lake City, Utah:		
Smith, Elias A.	Manager	450.00
San Antonio, Tex.:		
Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A.	do	750.00
McCullough, John S., Jr.	Assistant manager	500.00
St. Louis, Mo.:		
Snyder, John W.	Manager	708.33
Sain, Frank J.	Assistant manager	450.00

¹ Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

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TABLE 14.—Statement of cash receipts and expenditures during the third quarter, July 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business June 30, 1937, as per the books of the Treasurer of the Corporation		\$1,763,775.05
Add: Checks issued prior to July 1, 1937, canceled subsequent to June 30, 1937	\$330.88	
Add: Corrections of errors reported to the Treasurer subsequent to June 30, 1937	6,859.75	
		7,190.63
Adjusted cash balance at the close of business June 30, 1937		1,770,965.68
Receipts:		
Sale of notes	\$150,366,000.00	
Repayments on loans:		
To banks and trust companies (including receivers)	\$14,244,792.62	
To credit unions	29,225.00	
To building and loan associations (including receivers)	201,501.88	
To insurance companies	291,124.31	
To Federal land banks	495,596.32	
To joint-stock land banks	181,239.61	
To livestock credit corporations	45,696.47	
To mortgage loan companies	11,647,734.86	
To agricultural credit corporations	8,692.78	
To railroads	2,950,185.76	
To fishing industry	7,634.98	
To industrial and commercial business	2,366,337.91	
To mining, milling, and smelting business	60,000.00	
On assets of closed banks	118,477.48	
For self-liquidating projects (par \$185,921.75)	181,803.81	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	81,562.52	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	24,791.47	
Other	43,162.99	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	61,782,140.28	
Other	309,557.70	
To drainage, levee, and irrigation districts	288,534.65	
Secured by preferred stock:		
Insurance companies	156,243.05	
Banks and trust companies	865,937.77	
		96,381,974.22
Preferred stock, capital note, and debenture retirements	3,443,054.86	
Relief disbursements (1932 act) repaid	176,000.00	
Capital reductions regional agricultural credit corporations	5,000,000.00	
Preferred stock installment sales contract	88,457.63	
Sales of securities purchased from Federal Emergency Administration of Public Works	37,627,936.47	
Funds of Disaster Loan Corporation	2,291,961.57	
Funds of Commodity Credit Corporation	13,000,000.00	
Interest and discount collected	11,649,521.32	
Dividends collected on preferred stock purchased (including interest on interim receipts)	3,298,864.64	
Interest collected on capital notes and debentures	1,737,171.73	
Accrued interest on notes sold	114,786.59	
Premium on notes sold	153,867.80	
Premium on sale of securities purchased from other governmental agencies	962,857.22	
Reimbursable expense collected	782,667.71	
Repayments on advances for care and preservation of collateral	416,008.16	
Export-Import Bank of Washington (cash collateral)	500,000.00	
Collections on collateral (cash collateral)	5,136.89	
Liquidation of collateral purchased	191,779.34	
Deposits with bids for purchase of securities	3,142.00	
Funds held as trustee for series B notes of Commodity Credit Corporation	2,352,780.09	
Remittances held in suspense	8,843,725.53	
Unallocated, pending advices	2,207,952.04	
Miscellaneous (including amounts credited in error)	830,579.19	
		342,426,225.00
		344,197,190.68

TABLE 14.—Statement of cash receipts and expenditures during the third quarter, July 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)—Continued

Expenditures:		
Retirement of notes.....		\$229,478,000.00
Loan disbursements:		
To banks and trust companies (including receivers).....	\$14,218,777.45	
To building and loan associations.....	3,570.80	
To joint-stock land banks.....	13,763.91	
To mortgage loan companies.....	13,504,863.62	
To railroads.....	5,000,000.00	
To fishing industry.....	15,300.00	
To industrial and commercial business.....	5,061,520.15	
To mining, milling, and smelting business.....	360,000.00	
On assets of closed banks.....	90,229.02	
For self-liquidating projects (par \$9,539,000).....	9,482,144.15	
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	22,500.00	
Other.....	108,400.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	17,768,663.77	
Other.....	4,545.75	
To drainage, levee, and irrigation districts.....	5,082,746.28	
To public-school authorities.....	72,499.55	
To Rural Electrification Administration.....	4,425,000.00	
Secured by preferred stock—banks and trust companies.....	100,000.00	
		75,354,524.45
Purchases of preferred stock and debentures—banks and trust companies.....		632,350.00
Purchase of stock of Disaster Loan Corporation.....		2,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works.....		3,348,889.88
Withdrawal by The RFC Mortgage Co. of funds held for it.....		2,654,727.02
Withdrawal by Disaster Loan Corporation of funds held for it.....		
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal home-loan banks.....	\$1,000,000.00	
To Federal Housing Administrator.....	4,500,000.00	
For expenses, regional agricultural credit corporations (under Farm Credit Administration).....	270,000.00	
		5,770,000.00
Advances for care and preservation of collateral.....		314,179.66
Collateral purchased.....		8,525.40
Advances for care and preservation and expense of collateral purchased.....		51,785.44
Refund of interest and dividend overpayments.....		318,900.64
Release of cash collateral (Commodity Credit Corporation).....		125,000.00
Release of cash collateral.....		9,095.84
Interest on cash collateral to rediscounts.....		364.73
Release of funds held in suspense.....		3,011,772.05
Interest on notes.....		13,363,738.31
Interest on Commodity Credit Corporation's series A collateral trust fund account.....		322,099.82
Accrued interest on securities purchased.....		153,275.81
Furniture and fixtures.....		21,586.85
Expense:		
General.....		965,530.05
Loan agency.....		840,197.91
Custodian.....		372,278.46
Reimbursable expense.....		421,915.03
Miscellaneous (including refunds and adjustments for amounts credited in error).....		852,784.14
		\$340,396,501.49
Cash balance at the close of business Sept. 30, 1937.....		3,800,689.19

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$544,235.12 at the close of business June 30, 1937, and \$766,528.20 at the close of business Sept. 30, 1937.

TABLE 15.—Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business Dec. 31, 1936, as per the books of the Treasurer of the Corporation.....		\$5,788,427.01
Add: Checks issued prior to Jan. 1, 1937, canceled subsequent to Dec. 31, 1936.....	\$3,167.93	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1936.....	79,747.29	
		82,915.22
Adjusted cash balance at the close of business Dec. 31, 1936.....		5,871,342.23
Receipts:		
Sale of notes.....	\$235,776,000.00	
Repayments on loans:		
To banks and trust companies (including receivers).....	\$52,771,424.91	
To credit unions.....	138,046.81	
To building and loan associations (including receivers).....	999,302.70	
To insurance companies.....	751,051.18	
To Federal land banks.....	11,456,120.39	
To joint-stock land banks.....	508,815.79	
To livestock credit corporations.....	126,204.56	
To mortgage loan companies.....	28,328,854.81	
To agricultural credit corporations.....	112,209.11	
To railroads.....	9,368,223.58	
To fishing industry.....	36,528.32	
To industrial and commercial business.....	8,273,207.91	
To mining, milling, and smelting business.....	242,694.21	
On assets of closed banks.....	310,783.63	
For self-liquidating projects (par \$450,702.35).....	446,460.58	
For repair or reconstruction of property damaged by earthquake, etc.:.....		
Under sec. 201-a, act of July 21, 1932, as amended.....	248,263.82	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	92,727.99	
Other.....	106,642.65	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	150,031,406.71	
Other.....	718,131.76	
To drainage, levee, and irrigation districts.....	776,600.94	
Secured by preferred stock:		
Insurance companies.....	1,455,255.46	
Banks and trust companies.....	1,939,613.52	
		279,238,661.34
Preferred stock, capital note, and debenture retirements.....	44,502,960.37	
Relief disbursements (1932 act) repaid.....	12,651,343.33	
Capital reductions, regional agricultural credit corporations.....	5,000,000.00	
Preferred stock, installment sales contract.....	251,167.49	
Sale of securities purchased from Federal Emergency Administration of Public Works.....	61,793,970.68	
Funds of The RFC Mortgage Co.....	3,850,949.59	
Funds of Disaster Loan Corporation.....	8,642,396.90	
Funds of Export-Import Bank of Washington.....	4,500,000.00	
Funds of Commodity Credit Corporation.....	13,000,000.00	
Interest and discount collected.....	36,019,250.70	
Dividends collected on preferred stock purchased (including interest on interim receipts).....	10,844,431.90	
Interest collected on capital notes and debentures.....	4,689,175.75	
Accrued interest on notes sold.....	116,205.01	
Premium on notes sold.....	182,124.69	
Premium on sale of securities purchased from other governmental agencies.....	1,817,467.72	
Reimbursable expense collected.....	2,472,399.55	
Repayments on advances for care and preservation of collateral.....	2,166,671.18	
Commodity Credit Corporation (cash collateral).....	1,080,632.46	
Export-Import Bank of Washington (cash collateral).....	500,000.00	
Collections on collateral (cash collateral).....	9,258.88	
Liquidation of collateral purchased.....	802,228.46	
Premium on securities sold.....	140,968.00	
Deposits with bids for purchase of securities.....	28,142.00	
Funds held as trustee:		
For series A notes of Commodity Credit Corporation.....	625,312.68	
For series B notes of Commodity Credit Corporation.....	2,352,780.09	
Remittances held in suspense.....	31,217,669.05	
Unallocated, pending advices.....	2,207,952.04	
Miscellaneous (including amounts credited in error).....	1,632,386.54	
		768,112,506.40
		773,983,848.63

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TABLE 15.—Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)—Continued

Expenditures:		
Retirement of notes.....		\$391,378,000.00
Loan disbursements:		
To banks and trust companies (including receivers).....	\$20,099,083.34	
To building and loan associations (including receivers).....	446,715.32	
To insurance companies.....	155,921.66	
To joint-stock land banks.....	1,221,749.09	
To mortgage loan companies.....	31,871,545.13	
To agricultural credit corporations.....	80,727.28	
To railroads.....	20,000,000.00	
To fishing industry.....	77,175.00	
To industrial and commercial business.....	18,382,550.37	
To mining, milling, and smelting business.....	1,085,000.00	
On assets of closed banks.....	184,483.77	
For self-liquidating projects (par \$36,794,000).....	36,585,745.15	
For repair or reconstruction of property damaged by earthquake, etc.:.....		
Under sec. 201-a, act of July 21, 1932, as amended.....	69.80	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business.....	86,450.00	
Other.....	388,921.84	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	54,684,191.72	
Other.....	429,592.17	
To drainage, levee, and irrigation districts.....	13,704,295.61	
To public-school authorities.....	148,420.02	
To Rural Electrification Administration.....	8,325,000.00	
Secured by preferred stock—banks and trust companies.....	100,000.00	
		208,057,637.27
Purchases of preferred stock, capital notes, and debentures—banks and trust companies.....		9,100,350.00
Purchase of stock of The RFC Mortgage Co.....		5,000,000.00
Purchase of stock of Disaster Loan Corporation.....		8,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works.....		28,815,151.70
Withdrawal by The RFC Mortgage Co. of funds held for it.....		5,424,779.55
Withdrawal by Disaster Loan Corporation of funds held for it.....		6,833,219.78
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal Home loan banks.....	\$3,644,600.00	
To Federal Housing Administrator.....	9,621,074.55	
For expenses, regional agricultural credit corporations (under Farm Credit Administration).....	778,400.00	
For expenses, Federal Emergency Relief Administration.....	341.76	
		14,044,416.31
Advances for care and preservation of collateral.....		1,997,726.66
Collateral purchased.....		19,002.61
Advances for care and preservation and expense of collateral purchased.....		190,255.31
Refund of interest and dividend overpayments.....		1,349,223.46
Release of cash collateral (Commodity Credit Corporation).....		1,875,000.00
Release of cash collateral.....		9,095.84
Interest on cash collateral to rediscounts.....		365.75
Discount refunds.....		114.88
Release of funds held as trustee for series A notes of Commodity Credit Corporation.....		35,665,414.77
Release of funds held in suspense.....		11,869,729.54
Interest on notes.....		29,385,089.45
Interest on Commodity Credit Corporation's series A collateral trust fund account.....		322,099.82
Accrued interest on securities purchased.....		702,950.07
Furniture and fixtures.....		39,173.80
Expense:		
General.....		3,083,462.83
Loan agency.....		2,569,054.86
Custodian.....		1,314,407.98
Reimbursable expense.....		1,505,062.86
Miscellaneous (including refunds and adjustments for amounts credited in error).....		1,612,314.36
		\$770,183,159.44
Cash balance at the close of business Sept. 30, 1937.....		3,800,689.19

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to \$281,271.84 at the close of business Dec. 31, 1936, and \$765,528.20 at the close of business Sept. 30, 1937.

TABLE 16.—Statement of condition as of the close of business Sept. 30, 1937

ASSETS	
Cash on deposit with Treasurer of United States.....	\$3,800,689.19
Funds held in suspense by custodian banks and trustees.....	766,528.20
Petty cash funds, travel and other advances.....	19,210.00
U. S. Government Securities (par).....	24,112,750.00
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933.....	3,108,278.64
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) ¹	13,777,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act).....	500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) ²	500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 ³	500,000,000.00
Allocated to Secretary of Treasury ⁴	124,741,000.00
Allocated to Secretary of Treasury ⁵	200,000,000.00
Allocated to Land Bank Commissioner ⁶	\$300,000,000.00
Less: Reallocated to Federal Farm Mortgage Corporation.....	55,000,000.00
	245,000,000.00
Allocated to Federal Farm Mortgage Corporation.....	55,000,000.00
Allocated to Federal Housing Administrator ⁷	55,621,074.55
Allocated to Secretary of Agriculture ⁸	\$200,000,000.00
Less:	
Reallocated as capital regional agricultural credit corporations.....	\$44,500,000.00
Reallocated to Governor of Farm Credit Administration.....	40,500,000.00
	85,000,000.00
	115,000,000.00
Capital regional agricultural credit corporations.....	10,000,000.00
Allocated for revolving fund (capital regional agricultural credit corporations).....	34,500,000.00
	44,500,000.00
Allocated to Governor Farm Credit Administration.....	40,500,000.00
Stock:	
Commodity Credit Corporation, purchased.....	97,000,000.00
Disaster Loan Corporation, purchased.....	8,000,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed.....	280,025,518.00
Interest on notes issued for funds for allocations and relief advances.....	24,028,567.66
Relief authorizations (1932 act): Advances to municipalities and political subdivisions including Puerto Rico, proceeds disbursed (less repayments).....	2,878,623.00
Loans under sec. 5:	
Proceeds disbursed (less repayments):	
Banks and trust companies ⁹	\$159,753,543.43
Credit unions.....	151,606.58
Building and loan associations ¹	1,821,218.23
Insurance companies.....	3,382,148.44
Federal land banks.....	13,212,278.31
Joint-stock land banks.....	2,396,794.48
Livestock credit corporations.....	254,967.11
Mortgage loan companies ²	124,540,228.38
Agricultural credit corporations.....	116,307.22
Railroads (including receivers).....	356,279,003.18
Fishing industry.....	584,541.70
	662,492,637.06
Proceeds not yet disbursed:	
Banks and trust companies ⁹	72,475,978.71
Building and loan associations ¹	1,386,153.93
Joint-stock land banks.....	559,148.24
Mortgage loan companies ²	18,265,504.06
Railroads.....	78,000.00
Fishing industry.....	12,125.00
	92,776,909.94
Loans to industrial and commercial business:	
Proceeds disbursed (less repayments).....	73,101,364.99
Proceeds not yet disbursed.....	16,429,365.36
Loans to mining, milling, and smelting business:	
Proceeds disbursed (less repayments).....	2,164,805.79
Proceeds not yet disbursed.....	1,487,000.00
Loans on assets of closed banks:	
Proceeds disbursed (less repayments).....	1,173,997.79
Proceeds not yet disbursed.....	3,908,408.75
Loans and contracts for self-liquidating projects:	
Proceeds disbursed (less repayments) (par \$225,062,732.35).....	222,423,534.20
Proceeds not yet disbursed (par \$90,757,000).....	90,743,737.74
Loans for repair or reconstruction of property damaged by earthquake, etc.:	
Proceeds disbursed (less repayments).....	8,747,243.65
Proceeds not yet disbursed.....	326,054.00
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:	
Proceeds disbursed (less repayments).....	46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Proceeds disbursed (less repayments).....	4,286,735.97
Proceeds not yet disbursed ¹⁰	227,851,388.32
Loans to drainage, levee, and irrigation districts:	
Proceeds disbursed (less repayments).....	77,180,397.85
Proceeds not yet disbursed.....	39,926,981.15

See footnotes at end of table.

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TABLE 16.—Statement of condition as of the close of business Sept. 30, 1937—Contd.

ASSETS—continued	
Loans to public-school authorities:	
Proceeds disbursed (less repayments).....	\$148,420.02
Proceeds not yet disbursed.....	1,318,079.98
Loan to Rural Electrification Administration:	
Proceeds disbursed (less repayments).....	8,422,574.54
Proceeds not yet disbursed.....	38,075,000.00
Loans secured by preferred stock:	
Insurance companies, proceeds disbursed (less repayments).....	27,706,300.77
Banks and trust companies, proceeds disbursed (less repayments).....	11,086,080.54
Stock, mortgage companies, purchased.....	25,000,000.00
Preferred stock, banks and trust companies:	
Purchased (less retirements).....	435,593,425.63
Subscriptions authorized.....	33,441,000.00
Preferred stock, insurance company, purchased.....	100,000.00
Capital notes and debentures, banks and trust companies:	
Purchased (less retirements).....	150,396,811.98
Subscriptions authorized.....	233,100.00
Preferred stock installment sales contracts.....	374,246.64
Purchases of securities from Federal Emergency Administration of Public Works:	
Purchases (less sales and retirements).....	85,621,365.18
Purchases authorized but not yet consummated.....	84,556,000.00
Notes and accounts receivable.....	48,085.86
Advances for care and preservation of collateral:	
Proceeds disbursed (less repayments).....	790,451.08
Proceeds not yet disbursed.....	431,469.90
Collateral purchased (cost plus advances and expenses).....	6,428,649.16
Accrued interest and dividends receivable.....	31,287,637.57
Reimbursable expense.....	816,592.83
Furniture and fixtures.....	\$767,707.57
Less allowances for depreciation.....	298,908.76
Miscellaneous disbursements.....	468,797.81
Total.....	5,305,603,926.14
LIABILITIES AND CAPITAL	
Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act).....	119.11
Payable to Secretary of the Treasury ¹	3,227,000.00
Payable to Land Bank Commissioner ²	97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations ¹¹	1,295,847.08
Payable for capital, regional agricultural credit corporations.....	34,500,000.00
Liability for funds held as cash collateral.....	782,885.15
Liability for funds held as cash collateral, Commodity Credit Corporation.....	2,150,575.65
Liability for deposits with bids.....	28,142.00
Liability for funds held for other agencies.....	20,218,517.14
Proceeds not yet disbursed:	
Loans under sec. 5.....	92,776,909.94
Loans to industrial and commercial business.....	16,429,365.36
Loans to mining, milling, and smelting business.....	1,487,000.00
Loans on assets of closed banks.....	3,808,408.75
Loans and contracts for self-liquidating projects.....	90,743,737.74
Loans for repair or reconstruction of property damaged by earthquake, etc.....	326,054.00
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States ¹⁰	227,851,388.32
Loans to drainage, levee, and irrigation districts.....	39,926,981.15
Loans to public-school authorities.....	1,318,079.98
Loan to Rural Electrification Administration.....	38,075,000.00
Advances for care and preservation of collateral.....	431,469.90
Subscription authorizations:	
Preferred stock, banks and trust companies.....	33,441,000.00
Capital notes and debentures, banks and trust companies.....	233,100.00
Purchases of securities from Federal Emergency Administration of Public Works authorized.....	84,556,000.00
Cash receipts not allocated pending advices.....	2,207,952.04
Other receipts not allocated pending advices.....	1,292,129.46
Liability for funds held as trustee for series B notes of Commodity Credit Corporation.....	2,352,707.12
Miscellaneous liabilities (including suspense).....	32,217,416.46
Unearned discount.....	3,484.01
Interest paid in advance.....	168,377.72
Interest and dividend refunds and rebates payable.....	355,683.88
Interest accrued.....	6,961,459.44
Deferred credits:	
Profits from sale of securities purchased from other governmental agencies (net).....	\$11,003,255.43
Collections on collateral purchased.....	2,274,570.25
Income on collateral purchased.....	439,618.82
Other.....	155,092.22
Notes, series K and L.....	13,872,536.72
Capital stock.....	3,781,122,666.67
	500,000,000.00

See footnotes at end of table.

TABLE 16.—Statement of condition as of the close of business Sept. 30, 1937—Contd.

LIABILITIES AND CAPITAL—continued

Surplus, Dec. 31, 1936 (adjusted).....	\$150,309,640.84
Reserve for self insurance.....	175,000.00
	\$150,484,640.84
Interest and dividends earned less interest and expenses (Jan. 1, 1937, through Sept. 30, 1937).....	23,457,290.51
Total.....	5,305,603,926.14

¹ Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937 provide that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. The Corporation has allocated \$16,885,778.64 for such expenses.

² Title II of the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, provides:

"That not exceeding \$500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act."

Under this act \$500,000,000 has been transferred to the Federal Emergency Relief Administration.

³ The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding \$500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation * * *." \$500,000,000 has been disbursed by the Corporation under these provisions of the act.

⁴ Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of \$125,000,000, or so much thereof as may be necessary for such purposes, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is \$124,741,000.

⁵ Sec. 4-b of the Home Owners' Loan Act of 1933 provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of \$200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is \$200,000,000 and this amount has been paid to him.

⁶ Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made \$100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which \$2,600,000 has been paid to him. Sec. 32 of the same act made \$200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which \$145,000,000 was paid to the Land Bank Commissioner and the remaining \$55,000,000 reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

⁷ Sec. 4-b of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act, \$55,621,074.55 has been paid to the Federal Housing Administrator.

⁸ Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture \$200,000,000. Of this amount \$135,000,000 was paid to him of which \$20,000,000 was returned to the Corporation. \$44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e), Emergency Relief and Construction Act of 1932). The remainder, \$40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

⁹ Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of \$1,325,825,702.77, of which \$307,287,674.74 has been canceled. After taking into consideration repayments of \$860,893,001.94 items (9) of the balance sheet include the balance of \$82,736,606.12 representing proceeds disbursed (less repayments) and \$74,908,419.97 representing proceeds not yet disbursed, exclusive of a \$25,000 loan approved in principle upon the performance of specified conditions.

¹⁰ Includes \$149,927,568.77 undisbursed balance of a loan of \$150,000,000 to Commodity Credit Corporation to enable it to make or purchase 1937-38 cotton loans; if more than this amount is needed the Corporation will provide it.

¹¹ Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1938.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of \$148,636,831.65 and purchases of preferred stock and debentures in the amount of \$3,638,500. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of \$14,798,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1937, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

Addendum to statement of condition as of the close of business, June 30, 1937, which appeared in the report for the second quarter of 1937: In addition to the amount of loans which the Corporation had approved in principle upon the performance of certain specified conditions, as stated in a footnote to the statement of condition as of the close of June 30, 1937, the Corporation during the second quarter of 1937 agreed to make a loan to a trust company in the amount of \$16,000,000 subject to the performance of certain specified conditions. This commitment, however, was canceled in September, 1937.