

REPORT OF RECONSTRUCTION FINANCE CORPORATION
FOR FIRST QUARTER OF 1935

LETTER

FROM

THE CHAIRMAN AND SECRETARY OF THE RE-
CONSTRUCTION FINANCE CORPORATION

TRANSMITTING

A REPORT OF THE OPERATIONS OF THE CORPORATION FOR THE
FIRST QUARTER OF 1935, AND FOR THE PERIOD FROM THE
ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932,
TO MARCH 31, 1935, INCLUSIVE

JUNE 4, 1935.—Referred to the Committee on Banking and Currency and ordered
to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, June 3, 1935.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Corporation has the honor to submit its report covering its operations for the first quarter of 1935, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1935, inclusive.

During the first quarter of 1935, under section 5 of the Reconstruction Finance Corporation Act, as amended, the Corporation authorized 249 loans. These loans, together with increases during the quarter in loans previously authorized, aggregated \$45,921,489.18, as follows: \$37,901,206.64 to banks and trust companies (including \$31,016,514.30 to aid in the reorganization or liquidation of closed banks and trust companies); \$588,524.90 to building and loan associations; \$2,300 to an insurance company; \$7,317,796.97 to mortgage loan companies; \$52,400 to a joint-stock land bank; \$26,760.67 to an agricultural credit corporation; and \$32,500 to borrowers engaged in the fishing industry.

During the first quarter of 1935, under section 5c of the Reconstruction Finance Corporation Act, as amended, which authorizes the Corporation to subscribe for or make loans upon the non-assessable stock of any class of any national mortgage association organized under title III of the National Housing Act and of any mortgage loan company, trust company, savings and loan association, or similar financial institution, the Corporation authorized a subscription for capital stock of The RFC Mortgage Company in the amount of \$10,000,000.

During the first quarter of 1935, under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 377 authorizations to industrial or commercial business. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$16,625,421.93, as follows: Loans in the amount of \$13,650,171.93; purchases of participations in the amount of \$1,715,800; and agreements to purchase participations in the amount of \$1,259,450.

During the first quarter of 1935, under section 5e of the Reconstruction Finance Corporation Act, as amended, the Corporation authorized 26 loans aggregating \$375,102.77 on the assets of closed banks and trust companies.

During the first quarter of 1935, under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, the Corporation authorized increases aggregating \$1,901,013.91 in loans previously authorized, to aid in financing the carrying and orderly marketing of agricultural commodities.

During the first quarter of 1935, under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 273 authorizations. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$21,568,050, as follows: Loans secured by preferred stock of banks and trust companies in the amount of \$561,550; subscriptions for preferred stock of banks and trust companies in the amount of \$17,588,500; and purchases of capital notes or debentures of banks and trust companies in the amount of \$3,418,000.

During the first quarter of 1935, under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, which empowers the corporation to make loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., the Corporation authorized 52 loans aggregating \$3,041,200.

During the first quarter of 1935, under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., the Corporation authorized 6 loans aggregating \$608,000.

Summarizing the above, the Corporation, during the first quarter of 1935, made 984 authorizations. These authorizations, together with increases during the quarter in authorizations previously made, aggregated \$100,040,277.79. Cancellations or withdrawals during the first quarter of 1935, of authorizations made during that quarter and prior thereto, aggregated \$35,228,201.51.

During the first quarter of 1935, the Corporation under the above acts disbursed \$143,637,828.51 and received repayments in the aggregate amount of \$184,478,068.47. The decrease in the amount outstanding on March 31, 1935, as compared with December 31, 1934, was \$40,840,239.96.

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1935, inclusive, the Corporation authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, 18,086 separate loans to 9,064 institutions, aggregating \$4,073,783,690, as follows: \$2,299,892,231.27 to 7,345 banks and trust companies (including \$965,455,856.65 to aid in the reorganization or liquidation of closed banks and trust companies); \$144,013,513.25 to 1,009 building and loan associations (including \$22,187,069.21 to receivers of closed building and loan associations); \$102,785,858.28 to 131 insurance companies; \$430,650,106.78 to 389 mortgage loan companies; \$622,967.80 to 6 credit unions; \$399,636,000 to 12 Federal land banks (including \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); \$21,155,572.68 to 24 joint-stock land banks; \$9,250,000 to 8 Federal intermediate credit banks; \$6,040,140.31 to 20 agricultural credit corporations; \$178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; \$14,474,962 to 20 livestock credit corporations; \$457,856,080 to 71 railroads (including \$19,690,960 to 7 railroad receivers and \$744,252 to the trustee of a railroad); \$26,089.27 to 7 processors or distributors who are subject to processing taxes; \$8,387,715.88 to a State fund created for the purpose of insuring the repayment of deposits of public moneys; and \$152,000 to 9 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, the Corporation from January 31, 1935, when this section was approved, to March 31, 1935, inclusive, authorized the subscription for capital stock of The RFC Mortgage Company in the amount of \$10,000,000.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation from June 19, 1934, when this section was approved, to March 31, 1935, inclusive, made 951 authorizations to 930 industrial or commercial business concerns, aggregating \$45,770,456.93, as follows: Loans in the amount of \$39,670,021.93 to 803 businesses; purchases of participations in the amount of \$3,717,260 in loans to 71 businesses; and agreements to purchase participations in the amount of \$2,383,175 in loans to 56 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, the Corporation from June 16, 1934, when this section was approved, to March 31, 1935, inclusive, authorized 35 loans aggregating \$506,219.64 on the assets of 35 closed banks and trust companies.

Under the Emergency Relief and Construction Act of 1932, as amended, the Corporation from July 21, 1932, when the act was approved, to March 31, 1935, inclusive, made 780 authorizations to 320 institutions, aggregating \$1,513,106,500.61, as follows: Under the provisions of section 1, title I, \$300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under the provisions of section 201 (a), title II, as amended, loans, or contracts aggregating \$256,097,054.86 were authorized to 182 institutions for self-liquidating projects (including \$10,450,000 to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933); under the provisions of section 201 (c), title II, loans aggregating \$53,370,955.22

were authorized to 3 institutions for the purpose of financing sales in foreign markets of agricultural surpluses; and under the provisions of section 201 (d), title II, loans aggregating \$903,638,490.53 were authorized to 91 institutions to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of \$824,000,000 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation from March 9, 1933, to March 31, 1935, inclusive, made 8,078 authorizations for loans on preferred stock, or for the purchase of preferred stock, capital notes or debentures of 6,640 banks and trust companies, aggregating \$1,176,942,125, as follows: Loans in the amount of \$27,782,755, secured by preferred stock of 256 banks and trust companies; subscriptions for preferred stock of 3,925 banks and trust companies in the amount of \$727,386,570; and purchases of capital notes or debentures of 2,797 banks and trust companies in the amount of \$421,772,800.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, the Corporation from May 12, 1933, when the Act was approved, to March 31, 1935, inclusive, authorized 2 loans aggregating \$23,500,000 to the Secretary of Agriculture to acquire cotton. Of this amount \$20,200,000 subsequently was canceled.

Under section 1 of the act approved June 10, 1933, as amended, the Corporation from June 10, 1933, to March 31, 1935, inclusive, made 9 authorizations to 7 institutions, aggregating \$30,225,000, as follows: Loans in the amount of \$30,125,000 secured by preferred stock of 6 insurance companies; and a subscription in the amount of \$100,000 for preferred stock of an insurance company.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, the Corporation from May 12, 1933, when the act was approved, to March 31, 1935, inclusive, authorized 468 loans aggregating \$84,607,718.34 to or for the benefit of 453 drainage, levee, irrigation, and similar districts, etc.

Under the act approved April 13, 1934, the Corporation from April 13, 1934, to March 31, 1935, inclusive, authorized 4 loans aggregating \$2,150,000 for financing the repair of property damaged by earthquake or flood in 1933, or in January and February of 1934.

Under section 14 of the act approved June 19, 1934, as amended, the Corporation from June 19, 1934, to March 31, 1935, inclusive, authorized 6 loans aggregating \$608,000 to 6 borrowers engaged in the business of mining, milling, or smelting of ores, etc.

Under section 16 of the act approved June 19, 1934, as amended, the Corporation from June 19, 1934, to March 31, 1935, inclusive, authorized one loan in the amount of \$22,500,000 for the purpose of payment of teachers' salaries; of this amount \$200,000 subsequently was canceled.

Summarizing the foregoing, the Corporation, during the entire period from February 2, 1932, to March 31, 1935, inclusive, made authorizations aggregating \$6,983,699,710.52. Of the total amount authorized, \$819,499,383.21 was later withdrawn or canceled.

At the close of March 31, 1935, the Corporation under the above acts had disbursed \$5,272,718,856.71 and repayments amounted to \$2,631,551,809.97, leaving \$2,641,167,046.74 outstanding on the books of the Corporation.

In addition, the Corporation had outstanding on March 31, 1935, agreements to make loans, subscribe for preferred stock, and purchase capital notes or debentures, totaling \$172,777,956.23, upon the performance of specified conditions.

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation during the first quarter of 1935, authorized the reduction of the capital of five regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from \$650,000 to \$575,000; of Baltimore, Md., from \$150,000 to \$125,000; of Columbus, Ohio, from \$325,000 to \$275,000; of Jackson, Miss., from \$250,000 to \$150,000; and of Raleigh, N. C., from \$275,000 to \$200,000. The Corporation, with the approval of the Governor of the Farm Credit Administration, during the first quarter of 1935, authorized an increase in the capital of the Regional Agricultural Credit Corporation of Sioux City, Iowa, from \$10,025,000 to \$10,350,000.

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, upon certification of the Federal Emergency Relief Administrator, the Corporation during the first quarter of 1935, made payments for relief aggregating \$398,085, making a total of \$499,650,000 so disbursed through March 31, 1935; and disbursed \$7,405.56 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the Federal Emergency Relief Act of 1933, and received refunds of expenses previously disbursed amounting to \$200, making a net total of \$343,537.22 so disbursed through March 31, 1935.

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the first quarter of 1935 transferred \$30,000,000 to the Federal Emergency Relief Administration. This made a total of \$500,000,000 so paid through March 31, 1935.

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the first quarter of 1935 purchased or agreed to purchase \$13,194,300 face amount of marketable securities from the Federal Emergency Administration of Public Works. Invitations to submit bids on these securities were forwarded to banks, insurance companies, and dealers in securities, the total of the bids accepted being \$13,614,252.47, exclusive of accrued interest, and this sum, plus accrued interest to the date of purchase from the Federal Emergency Administration of Public Works was paid to that Administration. In addition, the Corporation purchased or agreed to purchase \$18,441,700 par value of bonds from the Federal Emergency Administration of Public Works at par to be held and collected or sold at a later date.

The Corporation, from June 19, 1934, to March 31, 1935, inclusive, purchased or agreed to purchase \$54,685,600, face amount of marketable securities from the Federal Emergency Administration of Public Works, which were offered for sale under invitations to submit bids. The bids accepted for these securities amounted to \$55,780,084.03, exclusive of accrued interest, and this sum, plus accrued interest to the date of purchase from the Federal Emergency Administration was paid, to that Administration. In addition, the Corporation had purchased or agreed to purchase \$20,764,450 of bonds at par to be held and collected or sold at a later date.

During the first quarter of 1935, the Corporation sold \$30,000,000 series DA-1 notes, and \$25,000,000 series DA-2 notes, aggregating \$55,000,000, to the Secretary of the Treasury.

During the first quarter of 1935, the Corporation redeemed and canceled \$45,000,000 of its series D-4 notes, and \$40,000,000 of its series DA-2 notes, held by the Secretary of the Treasury.

During the first quarter of 1935, the Corporation retired at maturity \$64,093,000 of its series F notes, held by institutions from which the Corporation had purchased preferred stock, and sold an equal amount of its series H notes, to the same institutions.

During the first quarter of 1935, the Corporation sold \$2,102,500 series H notes, to institutions from which the Corporation subscribed for or purchased preferred stock, capital notes, or debentures.

As of March 31, 1935, there were outstanding \$3,806,439,166.67 of the Corporation's notes, as follows:

Series D-1-----	\$475,000,000.00	Series E-----	\$149,621,666.67
Series D-2-----	1,290,000,000.00	Series G-----	16,000,000.00
Series D-3-----	960,000,000.00	Series H-----	85,817,500.00
Series D-4-----	515,000,000.00		
Series DA-1-----	295,000,000.00	Total-----	\$3,806,439,166.67
Series DA-2-----	20,000,000.00		

The following tables are attached hereto:

TABLE 1. Aggregate authorizations, withdrawals or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1935, and from February 2, 1932, to March 31, 1935, inclusive.

TABLE 2. Number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1935.

TABLE 3. Number of authorizations, by States, during the first quarter of 1935.

TABLE 4. Number of borrowers, etc., to which authorizations were made, by States, February 2, 1932, to March 31, 1935, inclusive.

TABLE 5. Number of authorizations, by States, February 2, 1932, to March 31, 1935, inclusive.

TABLE 6. Amount of authorizations, withdrawals or cancellations, and disbursements from February 2, 1932, to March 31, 1935, inclusive, by States.

TABLE 7. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to March 31, 1935, inclusive, by months and classes.

TABLE 8. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, February 2, 1932, to March 31, 1935, inclusive, by size of cities or towns.

TABLE 9. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of March 31, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

TABLE 10. Loans authorized (and commitments outstanding as of Mar. 31, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended, (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to March 31, 1935, inclusive.

TABLE 11. Loans authorized (and commitments outstanding as of Mar. 31, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended, (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to March 31, 1935, inclusive.

TABLE 12. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 13. Total authorizations; commitments outstanding (as of Mar. 31, 1935); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief from February 2, 1932, to March 31, 1935, inclusive.

TABLE 14. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than \$400 per month, as of March 31, 1935.

TABLE 15. Statement of cash receipts and expenditures during the first quarter, January 1, 1935, to March 31, 1935, inclusive. (Corporation's accounts with Treasurer of United States).

TABLE 16. Statement of condition of the corporation as of the close of business, March 31, 1935.

Respectfully,

JESSE H. JONES, *Chairman.*

GEORGE R. COOKSEY,
Secretary.

TABLE 1.—Aggregate authorizations, withdrawals or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1935, and from Feb. 2, 1932, to Mar. 31, 1935, inclusive

FIRST QUARTER OF 1935

Class	Authorized ¹	Withdrawn or canceled ²	Disbursed ³	Repaid ⁴	Outstanding— increase for the quarter ⁵
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	\$37,901,206.64	\$16,193,143.44	\$30,763,445.50	\$118,723,274.16	\$87,959,828.66
Building and loan associations (including receivers).....	588,524.90		77,275.00	7,747,463.38	7,670,188.38
Insurance companies.....	2,300.00	275,000.00	1,681.31	2,712,062.03	2,710,430.72
Mortgage loan companies.....	7,317,796.97	2,496,271.00	9,364,020.98	17,303,708.37	7,939,687.41
Credit unions.....				42,328.28	42,328.28
Federal land banks.....				6,136,967.13	6,136,967.13
Joint-stock land banks.....	52,400.00	89,207.98		2,408,532.10	2,408,532.10
Agricultural credit corporations.....	26,769.67			2,633.50	2,633.50
Livestock credit corporations.....				77,184.91	77,184.91
Railroads (including receivers and trustees).....		1,700,000.00	3,511,000.00	206,111.80	3,304,888.20
Processors or distributors who are subject to processing taxes.....				900.00	900.00
State funds created for the purpose of insuring repayment of deposits of public moneys.....				478,576.95	478,576.95
Borrowers engaged in the fishing industry.....	32,500.00	42,500.00	27,500.00		27,500.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	45,921,489.18	20,746,212.42	43,744,872.77	155,839,742.61	112,094,869.84
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	10,000,000.00				
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.....	13,650,171.93	3,622,955.56	5,301,978.95	153,360.83	5,148,618.12
Purchase of participations.....	1,715,800.00	253,860.00	972,382.86	6,910.00	965,472.86
Agreements to purchase participations.....	1,259,450.00	340,900.00			
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	16,625,421.93	4,217,715.56	6,274,361.81	160,270.83	6,114,090.98
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	375,102.77	10,412.50	144,553.90	17,191.93	127,361.97
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....			11,572,319.61	1,425,320.62	10,146,998.99
Financing exports of agricultural surpluses, sec. 201 (c), title II.....			16,199.81	238,642.94	222,443.13

Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	1,901,013.91	1,372,901.03	21,074,066.61	13,742,738.88	7,331,347.78
Amounts made available for relief and work relief, sec. 1, title I.....				63,032.00	¹ 63,032.08
Total, Emergency Relief and Construction Act of 1932, as amended.....	1,901,013.91	1,372,901.03	32,062,606.03	15,469,734.44	17,192,871.59
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	561,550.00	105,600.00	1,496,555.00	311,622.89	1,184,932.41
Subscriptions for preferred stock of banks and trust companies.....	17,588,500.00	7,197,360.00	45,975,390.00	2,982,217.50	42,993,172.50
Purchases of capital notes or debentures of banks and trust companies.....	3,418,000.00	1,132,000.00	4,280,000.00	9,596,238.67	² 5,316,238.57
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	21,568,050.00	8,434,960.00	51,751,945.00	12,890,078.06	38,561,843.34
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended.....				100,000.00	³ 100,000.00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	3,041,200.00	446,000.00	8,994,589.00	1,000.00	8,993,589.00
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, or cyclone, in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934.....			64,900.00	50.00	64,850.00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	608,000.00				
Grand total.....	⁴ 100,040,277.79	35,228,201.51	⁷ 143,637,828.51	184,478,068.47	⁵ 40,340,239.98

See footnotes at end of table.

TABLE 1.—Aggregate authorizations, withdrawals or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1935, and from Feb. 2, 1932, to Mar. 31, 1935, inclusive—Continued

FEB. 2, 1932, TO MAR. 31, 1935, INCLUSIVE

Class	Authorized ¹	Withdrawn or canceled ¹	Disbursed ²	Repaid ²	Outstanding as of Mar. 31, 1935 ¹
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators).....	\$2,299,892,231.27	\$341,015,957.85	\$1,843,480,165.40	\$1,805,049,574.21	\$538,430,591.19
Building and loan associations (including receivers).....	144,013,513.25	7,567,192.60	115,148,001.54	102,886,861.20	12,281,140.34
Insurance companies.....	102,785,868.28	13,131,004.06	89,519,494.76	67,484,718.60	22,034,776.18
Mortgage loan companies.....	430,650,106.78	27,068,742.14	297,155,981.83	145,359,644.01	161,795,337.82
Credit unions.....	622,967.80	42,113.59	580,854.21	237,724.77	343,129.44
Federal land banks.....	399,636,000.00	12,400,000.00	387,236,000.00	314,917,568.42	72,318,431.58
Joint-stock land banks.....	21,155,572.65	4,893,800.39	15,659,372.29	11,581,399.15	4,077,973.14
Federal intermediate credit banks.....	9,250,000.00		9,250,000.00		
Agricultural credit corporations.....	6,040,140.81	477,249.37	5,534,130.27	4,675,390.94	860,739.33
Regional agricultural credit corporations.....	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations.....	14,474,962.00	1,657,229.19	12,817,732.81	11,561,797.34	1,255,935.47
Railroads (including receivers and trustees).....	457,856,080.00	6,908,555.89	450,794,272.11	70,595,516.20	380,196,755.91
Processors or distributors who are subject to processing taxes.....	26,089.27	11,371.21	14,718.06	14,150.38	567.68
State funds created for the purpose of insuring repayment of deposits of public moneys.....	8,387,715.88		8,387,715.88	8,387,715.88	
Borrowers engaged in the fishing industry.....	182,000.00	42,500.00	52,500.00		52,500.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	4,073,783,690.00	430,802,528.05	3,408,876,579.88	2,228,228,701.82	1,183,650,878.08
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....	10,000,000.00				
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans.....	39,670,021.98	6,083,155.55	11,617,259.06	270,039.62	11,347,219.44
Purchases of participations.....	3,717,250.00	310,850.00	1,399,882.86	6,910.00	1,362,972.86
Agreements to purchase participations.....	2,353,175.00	402,725.00			
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	45,740,450.98	6,796,730.55	13,017,141.92	276,949.62	12,740,192.30
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	506,219.64	14,512.50	167,068.90	17,331.18	149,722.72
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....	256,097,054.86	21,994,795.66	143,127,512.34	10,444,537.19	132,682,975.15
Financing exports of agricultural surpluses, sec. 201 (c), title II.....	53,797,955.22	30,677,098.05	20,215,442.78	5,362,086.48	14,953,356.80

Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	803,638,490.53	213,387,523.95	320,230,988.08	275,347,797.63	44,883,190.40
Amounts made available for relief and work relief, sec. 1, title I.....	800,000,000.00		299,984,999.00	2,274,441.00	297,710,558.00
Total, Emergency Relief and Construction Act of 1932, as amended.....	1,613,106,500.61	265,429,417.68	783,558,942.15	293,328,862.80	490,230,079.88
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies.....	27,782,755.00	4,948,645.00	22,183,280.00	1,848,810.96	20,304,449.04
Subscriptions for preferred stock of banks and trust companies.....	727,386,870.00	62,212,174.10	637,975,935.90	10,099,860.00	627,876,078.90
Purchases of capital notes or debentures of banks and trust companies.....	421,772,800.00	20,560,500.00	329,626,800.00	74,961,200.00	254,665,600.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	1,176,942,125.00	98,721,319.10	989,755,995.90	86,909,870.96	902,846,124.94
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies.....	30,125,000.00		30,125,000.00	192,000.00	29,933,000.00
Subscription for preferred stock of an insurance company.....	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended.....	30,225,000.00		30,225,000.00	192,000.00	30,033,000.00
Loans to or for the benefit of drainage, levee and irrigation districts, under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....	84,607,718.34	1,084,865.81	21,292,812.96	1,044.09	21,291,768.87
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, or cyclone, in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934.....	2,180,000.00	400,000.00	226,330.00	80.00	226,280.00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	608,000.00				
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Grand total.....	6,983,699,710.53	819,499,383.21	5,272,718,866.71	2,631,551,809.97	2,641,167,046.74

See footnotes at end of table.

TABLE 1.—Aggregate authorizations, withdrawals or cancellations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1935, and from Feb. 2, 1932, to Mar. 31, 1935, inclusive—Continued

APPENDIX TO TABLE 1

[The 3 groups of loans appearing below were authorized under different acts of Congress, or under different classes of loans under the Reconstruction Finance Corporation Act, as amended; and are included in table 1 above, in the figures shown under such acts or classes. In the appendix below these 3 groups of loans have been rearranged so as to show the combined totals for each for the period from Feb. 2, 1932, to Mar. 31, 1935, inclusive]

Class	Authorized ¹	Withdrawn or canceled	Disbursed	Repaid ¹	Outstanding as of Mar. 31, 1935
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators of banks and trust companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	\$965,455,850.65	\$147,302,823.97	\$708,397,158.07	\$374,751,909.00	\$333,645,249.07
Through mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	104,013,656.30	12,807,355.00	87,067,912.19	48,797,406.44	38,270,506.75
On the assets of closed banks and trust companies (under sec. 5e of the Reconstruction Finance Corporation Act, as amended).....	506,210.64	14,512.50	167,053.90	17,331.18	149,722.73
Total	1,069,975,732.59	160,124,691.47	795,632,124.16	423,566,646.62	372,065,477.54
Loans to industrial and commercial business:					
Through banks and mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	16,289,775.00	9,660,785.88	5,394,197.90	361,858.79	5,082,339.11
Direct loans under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations and agreements to purchase participations).....	45,770,456.93	6,746,740.56	13,017,141.92	276,949.63	12,740,192.30
To borrowers engaged in the fishing industry (under sec. 5 of the Reconstruction Finance Corporation Act, as amended).....	152,000.00	42,500.00	52,500.00	-----	52,500.00
Total	62,212,231.93	16,450,026.44	18,463,839.83	638,808.41	17,825,031.41
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged by reason of flood, danger of flood, earthquake, conflagration, tornado, or cyclone in 1933, and in January and February of 1934:					
Under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932.....	10,450,000.00	43,969.74	8,492,863.40	432,439.73	8,060,423.68
Under the act approved Apr. 13, 1934.....	2,150,000.00	400,000.00	225,330.00	50.00	225,280.00
Total	12,600,000.00	443,969.74	8,718,193.40	432,489.73	8,285,703.68

¹ In addition, the Corporation had outstanding on Mar. 31, 1935, agreements to make loans; subscriptions for, and loans on preferred stock of banks and trust companies and insurance companies; and purchases of debentures of banks and trust companies (not included in this table) upon the performance of specified conditions, aggregating \$172,777,956.23, as follows: Loans to banks and trust companies, \$21,146,800 (including \$8,625,000 to aid in the reorganization or liquidation of closed banks); loans to mortgage loan companies, \$27,128,075.82; loans to railroads, \$38,678,900; loans to industrial or commercial business, \$4,220,000; a loan to the Commodity Credit Corporation, \$10,000,000; a loan for financing agricultural commodities and livestock, \$5,000,000; loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies, \$57,454,180.41; loans on preferred stock of insurance companies, \$5,750,000; a subscription for preferred stock of an insurance company, \$50,000; loans to borrowers engaged in the mining, milling, or smelting of ores, \$3,350,000.

¹ These amounts apply to loans authorized prior to Jan. 1, 1935, as well as to loans authorized during the first quarter of 1935.

² Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

³ Loans authorized to banks and trust companies include \$31,016,514.30 to aid in the reorganization or liquidation of closed banks.

⁴ Decrease.

⁵ Authorizations made prior to Jan. 1, 1935, were rescinded during the first quarter of 1935, as follows: Banks and trust companies, \$1,687,400; building and loan associations, \$80,000; mortgage loan companies, \$2,150,519.44; industrial or commercial business, \$635,000; purchases of participations in loans to industrial or commercial business, \$787,500; loans on preferred stock of banks and trust companies, \$30,000; subscriptions for preferred stock of banks and trust companies, \$635,000; purchases of capital notes or debentures of banks and trust companies, \$835,000; loans to or for the benefit of drainage, levee, and irrigation districts, \$219,400. Such rescissions have not been deducted from the authorizations shown above for the first quarter of 1935, inasmuch as they applied to loans authorized during preceding quarters.

⁷ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation during the first quarter disbursed \$398,085 for relief, making a total of \$499,650,000 so disbursed through Mar. 31, 1935; and disbursed \$7,412.21 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refunds of expenses previously disbursed amounting to \$200 and canceled a check for \$6.65 previously issued, making a net total of \$343,537.22 so disbursed through Mar. 31, 1935.

⁸ 2 authorizations in the amount of \$98,900, a cancellation in the amount of \$166, and disbursements in the amount of \$98,634 which were included in "mortgage loan companies" during preceding quarters, were transferred to "building and loan associations" during the first quarter of 1935.

⁹ Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

¹⁰ 6 authorizations in the amount of \$631,900 which were included in "purchases of participations in loans to industrial or commercial business" during preceding quarters, were transferred to "agreements to purchase participations in loans to industrial or commercial business" during the first quarter of 1935.

¹¹ Includes authorizations of \$824,000,000 to the Commodity Credit Corporation, of which \$151,004,259.44 was withdrawn or canceled, \$307,607,325.78 was disbursed, and \$268,055,745.78 was repaid.

TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1935¹

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers liquidating agents and conservators)		1		1								9	1					1
Building and loan associations												3	1				1	
Mortgage loan companies									4									
Borrowers engaged in the fishing industry																		
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended		1		1					4			12	2				1	1
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended								1										
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	8	1	10	3	2	4	1		14	15		9	7	3	4	3	2	2
Purchases of participations	(¹)					1			2	2		1			1	1		
Agreements to purchase participations	2					2			1	6		1	1		1	2		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	10	1	9	3	2	7	1		14	23		11	8	3	6	6	2	2
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended					2													
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies (1)																		
Subscriptions for preferred stock of banks and trust companies		1	3		1					1	1	2		4	18	5	30	
Purchases of capital notes or debentures of banks and trust companies										1			4					
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended		1	3		1					2	1	2	4	4	18	5	30	
Less: Duplications																	29	
Net total, sec. 304, title III, of the Act approved Mar. 9, 1933, as amended		1	3		1					2	1	2	4	4	18	5	1	
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended		2	5	1	1				2		2	2		3				
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		1		2														
Grand total	10	6	17	7	6	7	1	1	20	25	3	27	14	10	24	11	4	3

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents and conservators)		1	1		1	2		2			1					2	
Building and loan association									1					1			
Mortgage loan companies	1		8														
Borrowers engaged in the fishing industry		1															
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1	2	9		1	2		2	1		1			1		2	
Subscription for non-assessable stock of a mortgage loan company, under sec. 5c of the Reconstruction Finance Corporation Act, as amended																	
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	6	20	10	3	2	12		6	1	1	17		46	3		15	
Purchases of participations	1	4		4	(7)	1	1			1	1	1	6	2		1	
Agreements to purchase participations		2		3		1				2			4	1	1	1	
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	7	26	10	10	2	13	1	6	1	1	20	1	56	6	1	17	
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				4		1									15		
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Loans on preferred stock of banks and trust companies	1	2	3	3	21	5	10	2			5		6		1	3	1
Subscriptions for preferred stock of banks and trust companies											13	2	7				
Purchases of capital notes or debentures of banks and trust companies	1			10		7							3			2	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	2	2	3	13	21	12	10	2			18	2	16		1	5	1
Less: Duplications					20		10				5		6				
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	2	2	3	13	1	12		2			13	2	10		1	5	1
Loans to or for the benefit of drainage, levee, and irrigation districts, under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended					16	5	1	1									
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended							1		1								
Grand total	10	30	22	27	20	34	3	11	3	1	34	3	66	7	17	24	1

See footnotes at end of table.

TABLE 2.—Number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1935¹—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																			
Banks and trust companies (including receivers, liquidating agents and conservators).....		2						5		(3)	(3)	1				1			33
Building and loan association.....										(3)									0
Mortgage loan companies.....		1																	17
Borrowers engaged in the fishing industry.....																			8
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....		3						5				1				1			55
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....																			1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																			
Loans.....	6	19	4		3	4	12			7	11	5	2				4		206
Purchases of participations.....	1	1								(1)						(1)			29
Agreements to purchase participations.....	1	2					1				2	1	2						39
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	8	12	4		3	4	13			7	13	6	4				4		264
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....		1			1								2						25
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																			
Loans on preferred stock of banks and trust companies ¹																			13
Subscriptions for preferred stock of banks and trust companies.....		8				6	7			2	2	1	2						106
Purchases of capital notes or debentures of banks and trust companies.....				2			1				1	1	1						34
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....		8		2		6	8			2	3	2	3						213

Less: Duplications ⁴																		70
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....		8		2		6	8			2	3	2	3					143
Loans to or for the benefit of drainage, levee and irri- gation districts under sec. 36, title II, of the Emer- gency Farm Mortgage Act of 1933, as amended.....							6	3		1								51
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....	1																	6
Grand total.....	9	24	4	2	4	10	27	8		10	16	9	9			1	4	646

¹ "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

² During the first quarter of 1935, one authorization made prior to the first quarter of 1935 was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

³ Includes one borrower to whom loans were authorized prior to the first quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the first quarter of 1935, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

⁴ Duplications in the number of new borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifica- tions under sec. 304 of the act approved Mar. 9, 1933, as amended.

⁵ During the first quarter of 1935, two authorizations made prior to the first quarter of 1935 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

⁶ During the first quarter of 1935, three authorizations made prior to the first quarter of 1935 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

⁷ Includes one borrower to whom a loan was authorized prior to the first quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the first quarter of 1935, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

⁸ Represents one borrower to whom loans were authorized prior to the first quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the first quarter of 1935, an authorization was made to this borrower under sec. 5e of the Recon- struction Finance Corporation Act, as amended.

⁹ Includes eight borrowers to whom loans were authorized prior to the first quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the first quarter of 1935, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

¹⁰ One authorization, which was included in mortgage loan companies during the second quarter of 1932, was transferred to building and loan associations during the first quarter of 1935. This authorization has not been deducted from mortgage loan companies nor included in building and loan associations for the first quarter of 1935, inasmuch as the loan was authorized during a preceding quarter.

¹¹ Includes two borrowers to whom loans were authorized prior to the first quarter of 1935, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the first quarter of 1935, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

TABLE 3.—Number of authorizations, by States, during the first quarter of 1935

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)		2	5	4	3			4		2	1	26	9	13	4	15	4	2
Building and loan associations (including receivers)				1								5	1				1	
Mortgage loan companies					1													
Joint-stock land banks									8									
Agricultural credit corporations			1															
Borrowers engaged in the fishing industry																		
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended		2	6	5	4			4	5	2	1	31	10	13	4	5	5	2
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended								1										
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	8	1	19	3	2	14	1	1	14	15		9	7	15	4	3	2	12
Purchases of participations	(1)					1				2		1			1	1		
Agreements to purchase participations	2					2				6		1	1		2	2		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	10	1	9	3	2	7	1	1	14	23		11	8	5	7	6	2	2
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended					2													
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies																		
Subscriptions for preferred stock of banks and trust companies		1	3	1	1	1				1	1	2	1	4	18	7	30	
Purchases of capital notes or debentures of banks and trust companies										1			6					
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended		1	3	1	1	1				2	1	2	7	4	18	7	30	
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended		2	5	1	1				12		3	12		3				
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		1		2														
Grand total	10	7	23	12	10	8	1	6	21	27	5	46	25	25	29	18	37	4

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators).....	1	1	15	4	1	17		6			2		8	14		11	13	4
Building and loan associations (including receivers).....			8						11				(3)	1				
Mortgage loan companies.....	1																	
Joint-stock land banks.....																		
Agricultural credit corporations.....																		
Borrowers engaged in the fishing industry.....		1																
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	2	2	23	4	1	17		6	1		2		8	6		11	3	4
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....																		
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans.....	6	121	10	3	2	12		6	1	1	17		148	3		116		6
Purchases of participations.....	1	4		4	(3)	1	1				1	1	16	2		1		1
Agreements to purchase participations.....		2		3							2		4	1	1	2		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	7	27	10	10	2	13	1	6	1	1	20	1	53	6	1	19		8
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....				4		1									15			
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies.....								11			17		9					
Subscriptions for preferred stock of banks and trust companies.....	1	2	4	3	21	6	11				14	3	17	1	1	4	2	
Purchases of capital notes or debentures of banks and trust companies.....	1			13		18					1		17		2	4		
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	2	2	4	16	21	14	11	11			32	3	23	1	3	8	2	
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....					16	5	1	1										
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....							1		1									1
Grand total.....	11	31	37	34	40	50	14	24	3	1	54	4	89	13	19	38	5	13

See footnotes at end of table.

TABLE 3.—Number of authorizations, by States, during the first quarter of 1935—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	15		2	2	2	3	7	7	13	14	2	4			1			213
Building and loan associations (including receivers)				1		13			(9)		11		1					3
Mortgage loan companies	2																	25
Joint-stock land banks																		1
Agricultural credit corporations																		1
Borrowers engaged in the fishing industry																		6
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	17		2	3	2	6	7	7	3	4	3	4	1		1			249
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended																		1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	10	4		13	4	12			7	11	5	12				4		304
Purchases of participations	1								(1)						(1)			29
Agreements to purchase participations	2					1				4	2	2						44
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	18	4		3	4	13			7	15	7	4				4		377
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	1			1								2						36
Authorizations under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies																		37
Subscriptions for preferred stock of banks and trust companies	19				7	7			3	2	1	2	2				1	185
Purchases of capital notes or debentures of banks and trust companies			2			1		1		1	1	2						51

Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	9	2	7	8	1	3	3	2	4	2				1	273		
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....				16	3	1									53		
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....															6		
Grand total.....	40	4	4	7	13	33	10	8	14	22	12	14	3	1	4	1	984

¹ During the first quarter of 1935, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

² During the first quarter of 1935, 3 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during a prior quarter.

³ During the first quarter of 1935, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during a prior quarter.

⁴ During the first quarter of 1935, 12 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during a prior quarter.

⁵ Two authorizations which were included in mortgage loan companies during the second quarter of 1932 were transferred to building and loan associations during the first quarter of 1935. These authorizations have not been deducted from mortgage loan companies nor included in building and loan associations for the first quarter of 1935, inasmuch as the loans were authorized during a previous quarter.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive ¹

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators).....	138	16	158	161	71	30	3	25	111	146	50	589	271	503	158	177	130	23
Building and loan associations (including receivers).....	3	28	32	1	8	3				1		70	13	13	16	25		
Insurance companies.....	3	4	1	1	3			1	2		3	14	6	12	6	1	2	
Mortgage loan companies.....	9	1	5	7	8	3		3	4	11	3	12	1	2	2	1	12	1
Credit unions.....																		
Federal land banks.....			1	1	1					1		1	2	2	1	1	1	
Joint-stock land banks.....			1	1	1											1	1	
Federal intermediate credit banks.....				1												1		
Agricultural credit corporations.....		1	2		2				1		1			1	1		1	
Regional agricultural credit corporations.....															1			
Livestock credit corporations.....					2						2			1				
Railroads (including receivers and trustees) ²	3		3	1	2	1		2		4		8						1
Processors or distributors who are subject to processing taxes.....						1										1		
State funds created for the purpose of insuring repayment of deposits of public moneys.....																		
Borrowers engaged in the fishing industry.....									4	1								
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	156	18	201	204	88	43	3	31	122	164	56	694	296	534	168	199	172	34
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....								1										
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans.....	17	1	23	10	5	12	1	4	26	48	5	25	15	10	13	7	5	4
Purchases of participations.....	1	1	1	1	1	1			7	7		1	1		3	1	1	
Agreements to purchase participations.....	2	2	2			3			6			1	1		1	2		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	20	1	26	10	6	16	1	4	26	61	5	27	17	10	17	10	6	4
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....					2								1					
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	6	8	10	9	5	1	-----	-----	7	2	1	7	4	1	4	14	5	2
Financing exports of agricultural surpluses, sec. 201 (c), title II	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	(1)	-----	-----
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1	-----	5	12	1	-----	1	1	2	1	-----	1	8	-----	-----	3	10	1
Amounts made available for relief and work relief, sec. 1, title I	1	1	1	1	1	-----	-----	-----	1	1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended	8	4	16	22	7	1	1	1	10	4	2	9	8	2	5	18	16	4
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	9	1	7	5	-----	1	-----	-----	6	1	1	1	-----	1	1	-----	-----	4
Subscriptions for preferred stock of banks and trust companies	75	8	125	133	56	42	5	5	42	20	27	134	58	148	202	131	90	28
Purchases of capital notes or debentures of banks and trust companies	-----	1	-----	1	-----	-----	9	5	-----	75	-----	101	239	-----	-----	-----	100	11
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	84	5	132	139	56	43	14	10	48	96	28	236	297	149	203	131	190	43
Less: Duplications	7	-----	5	2	-----	1	-----	-----	5	1	-----	2	-----	1	-----	-----	72	4
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	77	5	127	137	56	42	14	10	43	95	28	234	297	148	203	131	118	39
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																		
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Subscription for preferred stock of an insurance company	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1	-----	-----
Total, sec. 1 of the act approved June 10, 1933, as amended																1	-----	-----
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended			5	68	41	19	-----	-----	18	-----	21	31	-----	7	-----	2	10	-----
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, and in January and February of 1934, under the act approved April 13, 1934			-----	-----	1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		1	-----	2	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1	-----	-----	-----	-----	-----	-----
Grand total	261	34	438	417	178	102	19	47	219	324	112	996	619	701	394	360	322	81

See footnotes at end of table.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive¹—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents and conservators)	75	48	344	282	120	308	52	188	9	13	140	14	193	119	81	262	126
Building and loan associations (including receivers)	19		16	3	4	1	4		1		254		23	68	2	172	
Insurance companies	2		10	2	1	6		6			5		9	6	2	4	2
Mortgage loan companies	21	28	60	4	1	9	1	4	1		21	5	27	9	1	18	16
Credit unions		1	1										1				
Federal land banks	1	1		1		1		1									
Joint-stock land banks			1	1				2						2			
Federal intermediate credit banks	1			1		1		1									
Agricultural credit corporations													1		1		
Regional agricultural credit corporations	1			1	1	1							1	1		1	
Livestock credit corporations							3					1					
Railroads (including receivers and trustees) ²	2	1	2	2	8	6			1		1		9	1		3	1
Processors or distributors who are subject to processing taxes							1				1					1	
State funds created for the purpose of insuring repayment of deposits of public moneys																	
Borrowers engaged in the fishing industry		2															
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	122	76	434	298	139	334	61	202	12	13	431	20	264	205	87	461	145
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended																	
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	12	53	18	9	7	41	2	14	1	2	36	1	138	16	3	45	5
Purchase of participations	1	6		5		1	1	1		1	2	1	12	3		2	
Agreements to purchase participations		3		6		3					2		6	3	1	1	
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	13	62	18	20	7	45	3	15	1	3	40	2	156	22	4	48	5
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				4		1									23		
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																	

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquakes, fire, tornado, or cyclone in 1933) ⁴	1		8	1	2	3	2	2		1	4	4	9	8		9	2
Financing exports of agricultural surpluses, sec. 201 (c), title II																	
Financing of agricultural commodities and livestock, sec. 201 (d), title II	2	2	4		2	5	1				2		4	1	1	8	
Amounts made available for relief and work relief, sec. 1, title I	1		1	1	1	1	1		1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended	4	2	8	2	5	9	4	2	1	2	7	5	15	10	2	13	3
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Loans on preferred stock of banks and trust companies ¹	1	3	1	8	1	1	1	104			26		40	2	1	1	6
Subscriptions for preferred stock of banks and trust companies	13	72	195	104	145	87	45	52	4	15	237	22	249	137	31	87	40
Purchases of capital notes or debentures of banks and trust companies	51		1	166	135	150	25				3		270		107	345	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	65	75	197	278	281	238	71	156	4	15	266	22	559	139	139	433	46
Less: Duplications ⁶	1		1	8	123	1	12	1			24		42		1	2	6
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	64	75	196	270	158	237	59	155	4	15	242	22	517	139	138	431	40
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																	
Loans on preferred stock of insurance companies	3		1			1							1				
Subscription for preferred stock of an insurance company																	
Total, sec. 1 of the act approved June 10, 1933, as amended	3		1			1							1				
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 26, title II, of the Emergency Farm Mortgage Act of 1933, as amended				1	58	45	12	6	2			8		1			
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934																	
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended							1		1								
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended																	
Grand total	206	215	657	595	367	672	140	380	21	33	720	57	953	377	254	953	193

See footnotes at end of table.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive¹—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																			
Banks and trust companies (including receivers, liquidating agents and conservators)	80	526	2	50	132	197	246	55	36	111	147	137	441	17	2	2	3		7,345
Building and loan associations (including receivers)		72		19	5	6	20			10	4	16	75	2					1,009
Insurance companies		5		2	1	3	9			1		2	2						131
Mortgage loan companies	3	10			1	11	33	2		5	11	3	4						386
Credit unions			1							1									6
Federal land banks				1			1				1								12
Joint-stock land banks				1		2	2	1				1							24
Federal intermediate credit banks						1	1				1								3
Agricultural credit corporations	1			1		2	1				4								20
Regional agricultural credit corporations							1	1			1								12
Livestock credit corporations	1						3	2			1			4					20
Railroads (including receivers and trustees) ²	2	2		1		1	6	1			1								71
Processors or distributors who are subject to processing taxes		1				1													7
State funds created for the purpose of insuring repayment of deposits of public moneys													1						1
Borrowers engaged in the fishing industry				1						1									9
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	87	616	3	76	139	223	323	62	36	129	171	159	528	23	2	2	3		9,064
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended																			1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																			
Loans	17	31	7	1	6	18	26	2	1	14	21	12	8				4		808
Purchases of participations	2	2	2		1	4				2	1	2	2			(1)			71
Agreements to purchase participations	1	2				1	2			1	2	1	2			1			56
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	20	35	9	1	7	23	28	2	1	17	24	15	12			1	4		930

Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.			1			1							2					35
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	2	4		2	1	1	20	6		8	2	1	1	1			1	182
Financing exports of agricultural surpluses, sec. 201 (c), title II.		1																113
Financing of agricultural commodities and livestock, sec. 201 (d), title II.	2	2				3	5			1	4	1	4					91
Amounts made available for relief and work relief, sec. 1, title I.	1	1	1	1	1	1	1	1		1	1	1	1			1	1	44
Total, Emergency Relief and Construction Act of 1932, as amended.	5	8	1	3	2	5	26	7		10	7	3	6	1		1	2	320
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies		6			1	2	5			1	1	1	3	2				266
Subscriptions for preferred stock of banks and trust companies	21	351	4	7	34	130	156	10	42	161	29	34	59	25	1		1	3,925
Purchases of capital notes or debentures of banks and trust companies.	35			30	92		277	33	18		79	52	383				3	2,797
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.	56	357	4	37	127	132	438	43	60	162	109	87	445	27	1		4	6,978
Less: Duplications		4			1	1	4			1			2	2			1	338
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.	56	353	4	37	126	131	434	43	60	161	109	87	443	25	1		3	6,640
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.																		1
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies.																		6
Subscription for preferred stock of an insurance company.																		1
Total, sec. 1 of the act approved June 10, 1933, as amended.																		7
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.	18			6	6	2	41	8		2	13		1	1				453

See footnotes at end of table.

TABLE 4.—Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive ¹—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934.																			71
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.	1																		6
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.																			1
Grand total.....	187	1,013	17	123	281	384	852	122	97	319	324	264	967	50	3	4	12	1	17,459

¹ "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the corporation authorized loans.

² Revised.

³ According to location of main office.

⁴ Includes loans to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 1; Kansas, 1; Louisiana, 1; Maine, 2; Tennessee, 1.

⁵ Does not include 1 borrower in Kentucky, inasmuch as the corporation had previously authorized loans to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock.

⁶ Duplications in the number of new borrowers, etc., arise in cases where the corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

⁷ Does not include 1 borrower in California, inasmuch as the corporation had previously authorized loans to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone, in 1933, and this borrower is included in the number of borrowers under that section.

⁸ The detailed figures by States do not include 1 loan authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	308	38	295	396	115	75	3	87	148	269	96	1,070	420	832	265	348	354	90
Building and loan associations (including receivers)	3		43	49	1	8		1	2	1		73	16	13		16	31	
Insurance companies	6		4		1							27	10	23	6	1	2	
Mortgage loan companies	15	1	7	9	8	4		5	8	18	3	37	1	4	3	2	17	1
Credit unions																		
Federal land banks				5											4	6	3	
Joint-stock land banks			3	4	3					2		2	4	3		1	2	
Federal intermediate credit banks				1												1		
Agricultural credit corporations		1	4		4				2		7			2				
Regional agricultural credit corporations														615	95		2	
Livestock credit corporations					4						30							
Railroads (including receivers and trustees) ¹					8	8		3		7		24						2
Processors or distributors who are subject to processing taxes	4		3	2												1		
State funds created for the purpose of insuring repayment of deposits of public moneys						1												
Borrowers engaged in the fishing industry									5	1								
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	336	40	359	466	144	91	3	96	166	298	136	1,283	460	1,494	373	376	411	93
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended								1										
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	17	1	23	10	5	12	1	5	26	49	5	25	15	12	13	7	6	4
Purchases of participations	1		1		1	1				7		1	1		3	1		
Agreements to purchase participations	2		2			13				6		1	1		2	2		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	20	1	26	10	6	16	1	5	26	62	5	27	17	12	18	10	6	4

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Mar 31, 1935, inclusive—Continued

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....					2								1					
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) ..	6	3	10	16	5	1			7	2	1	7	4	1	4	15	5	4
Financing exports of agricultural surpluses, sec. 201 (c), title II.....																1		
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	1		5	16	1		2	7	6	1		1	6			10	10	1
Amounts made available for relief and work relief, sec. 1, title I.....	14	7	7	9	8				6	20	5	13	15	10	7	9	6	6
Total, Emergency Relief and Construction Act of 1932, as amended.....	21	10	22	41	14	1	2	7	19	23	6	21	25	11	11	35	21	11
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies.....	18	1	7	12		42			11	2	1	1		1	1			4
Subscriptions for preferred stock of banks and trust companies.....	77	3	130	136	58	44	5	6	44	21	29	139	59	150	209	138	91	28
Purchases of capital notes or debentures of banks and trust companies.....		1		1			10	5		78		104	286				102	11
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	95	5	137	149	58	86	15	11	55	101	30	244	325	151	210	138	193	43
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....																		

Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies.....																		
Subscription for preferred stock of an insurance company.....																1		
Total, sec. 1 of the act approved June 10, 1933, as amended.....																1		
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....		5	69	42	19				18		23	82		10			2	11
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934.....				4														
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....		1		2														
Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....												1						
Grand total.....	472	62	613	714	243	194	21	120	284	484	200	1,538	828	1,678	613	661	642	161

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators).....	138	93	709	523	246	566	95	424	27	18	330	27	353	227	151	447	286	214
Building and loan associations (including receivers).....	21	24	5	4	1	4					275		35	85	3	237		
Insurance companies.....	6	16	2	3	11			10			6		17	7	2	6	3	
Mortgage loan companies.....	25	43	80	4	1	15	1	8	1		30	6	49	15	1	25	17	8
Credit unions.....		2	1	1									1					
Federal land banks.....	3	4		4		4		13										
Joint-stock land banks.....			2	1				6										
Federal intermediate credit banks.....	1			1		1		1										
Agricultural credit corporations.....													2					15
Regional agricultural credit corporations.....	8			130	13	31							50	60	1	33		
Livestock credit corporations.....						1	38					9						
Railroads (including receivers and trustees) ¹	5	2	2	4	4	12			1		1		25	1		6	1	4
Processors or distributors who are subject to processing taxes.....							1				1					1		2
State funds created for the purpose of insuring repayment of deposits of public moneys.....																		
Borrowers engaged in the fishing industry.....		2																
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended.....	297	146	834	675	271	642	139	461	30	18	643	41	532	398	158	755	307	243
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended.....																		
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans.....	12	54	18	9	7	44	2	14	1	2	36	2	142	16	3	46	5	17
Purchases of participations.....	1	6		5		11	1	1		1	2	1	12	3		2		2
Agreements to purchase participations.....		3		6		18					2		6	3	1	2		1
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended.....	13	63	18	20	7	48	3	15	1	3	40	3	160	22	4	50	5	20
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....				4		1									23			

H. Doc. 216, 74-1-3

Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933):	1		3	1	2	3	2	2		1	4	5	10	8		10	2	2
Financing exports of agricultural surpluses, sec. 201 (c), title II													2					
Financing of agricultural commodities and livestock, sec. 201 (d), title II	3	2	5		2	5	1			3		6	2	1	4		3	
Amounts made available for relief and work relief, sec. 1, title I	2		30	8	8	16	21		10	3	1	5	5	5	11	37	5	16
Total, Emergency Relief and Construction Act of 1932, as amended	6	2	38	9	12	24	24	2	10	4	8	10	23	15	12	51	7	21
Authorizations under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	5	12	1	21	1	1	1	687			51		84	2	3	2	28	
Subscriptions for preferred stock of banks and trust companies	15	80	207	105	145	94	46	52	4	15	248	23	256	139	31	92	42	21
Purchases of capital notes or debentures of banks and trust companies	51		1	172	135	159	25				4		292		116	353		28
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	71	92	209	268	281	254	72	739	4	15	303	23	632	141	150	447	70	59
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																		
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies	4		2			1							1					
Subscription for preferred stock of an insurance company																		
Total, sec. 1 of the act approved June 10, 1933, as amended	4		2			1							1					
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended				1	61	45	13	6	3			8		1				18
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934																		
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 10, 1934, as amended							1		1									1
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 10, 1934, as amended																		
Grand total	301	303	1,101	1,007	632	1,015	252	1,223	49	40	994	85	1,343	577	347	1,303	359	362

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	948	3	98	235	417	479	88	76	226	363	260	692	41	2	2	5		14,027
Building and loan associations (including receivers)	76		28	7	6	24			15	4	17	86	4					1,221
Insurance companies	6		3	1	4	12			1		3	2						204
Mortgage loan companies	23			8	20	49	2		6	12	3	8						606
Credit unions		2							2									9
Federal land banks			2			5				4								57
Joint-stock land banks			8		3	3	1				1							51
Federal intermediate credit banks						1												8
Agricultural credit corporations					2													248
Regional agricultural credit corporations			1			136	107			202								1,343
Livestock credit corporations						4	35			65								155
Railroads (including receivers and trustees) ¹	5		1		1	8	1			1			29					139
Processors or distributors who are subject to processing taxes	1				1													7
State funds created for the purpose of insuring repayment of deposits of public moneys												1						1
Borrowers engaged in the fishing industry			1						1									10
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1,059	5	142	246	463	723	234	76	251	653	284	792	74	2	2	5		18,086
Subscription for non-assessable stock of a mortgage loan company under sec. 5c of the Reconstruction Finance Corporation Act, as amended																		1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	32	7	2	6	18	26	2	1	14	21	12	8				4		819
Purchases of participations	2	2		1	4				2	1	2	2			(1)			71
Agreements to purchase participations	2				1	2			1	4	2	2			1			61
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	36	9	2	7	23	28	2	1	17	26	16	12			1	4		951

Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.....	1			1								2						35
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933).....	4	3	1	1	20	6		8	2	1	1	1			1			196
Financing exports of agricultural surpluses, sec. 201 (c), title II.....	2																	6
Financing of agricultural commodities and livestock, sec. 201 (d), title II.....	4			7	6			1	5	2	7							136
Amounts made available for relief and work relief, sec. 1, title I.....	7	2	7	5	13	13	9	20	18	15	5				2	1		442
Total, Emergency Relief and Construction Act of 1932, as amended.....	17	2	10	6	21	39	15	29	25	18	13	1			2	2		780
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies.....	23			6	2	7		4	1	1	4	3						1,051
Subscriptions for preferred stock of banks and trust companies.....	366	5	10	36	132	162	10	42	168	31	35	65	27	1		1	2	4,076
Purchases of capital notes or debentures of banks and trust companies.....			32	97		283	33	19		79	54	428				3		2,952
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended.....	389	5	42	139	134	452	43	61	172	111	90	497	30	1		4	2	8,078
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended.....																		2
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies.....																		8
Subscription for preferred stock of an insurance company.....																		1
Total, sec. 1 of the act approved June 10, 1933, as amended.....																		9
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended.....			6	6	2	41	8		2	14		1	1					468
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, and in January and February of 1934, under the act approved Apr. 13, 1934.....																		4

See footnotes at end of table.

TABLE 5.—Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1935, inclusive—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended.....																		6
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended.....																		1
Grand total.....	1,502	21	202	405	643	1,283	302	138	471	829	408	1,317	106	3	5	15	2	28,421

¹ According to location of main office.² Revised.³ Includes 13 loans for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 6; Kansas, 1; Louisiana, 1; Maine, 4; Tennessee, 1.⁴ Includes 12 authorizations in connection with refinancing of loans previously made by the corporation to Federal land banks.⁵ The detailed figures by States do not include 2 loans authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States

GRAND TOTAL

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$34,376,414.42	\$4,564,251.82	\$29,497,465.18
Arizona.....	11,151,069.00	258,248.27	8,032,620.73
Arkansas.....	56,382,239.49	8,036,251.39	37,554,093.68
California.....	473,334,166.18	24,240,232.92	344,355,304.76
Colorado.....	23,723,686.63	1,871,964.97	17,516,954.14
Connecticut.....	27,961,585.41	3,951,313.72	23,628,871.69
Delaware.....	3,044,500.00	2,218,800.00	817,300.00
District of Columbia.....	56,044,992.66	3,623,338.62	141,140,896.00
Florida.....	26,266,925.93	4,423,546.76	13,048,960.94
Georgia.....	28,023,377.73	4,093,664.44	17,662,933.11
Idaho.....	13,749,348.07	1,413,790.06	10,872,424.45
Illinois.....	400,764,215.77	34,985,726.40	358,665,773.78
Indiana.....	71,646,078.59	10,573,863.30	57,650,802.49
Iowa.....	87,013,345.13	12,888,678.40	72,209,323.17
Kansas.....	19,703,907.51	2,300,088.15	15,818,192.04
Kentucky.....	46,711,866.82	8,216,798.60	35,718,165.85
Louisiana.....	207,896,027.28	81,353,255.03	118,778,941.61
Maine.....	68,172,320.02	7,308,110.42	58,919,879.06
Maryland.....	136,067,470.65	12,996,642.25	120,292,651.80
Massachusetts.....	82,682,190.94	10,496,992.17	69,336,965.33
Michigan.....	473,512,430.06	57,003,353.79	367,157,836.17
Minnesota.....	38,323,301.46	4,473,747.43	32,845,202.60
Mississippi.....	42,642,276.36	3,556,538.89	33,899,544.69
Missouri.....	107,673,280.29	28,125,191.00	74,369,457.97
Montana.....	13,832,726.45	1,049,313.68	11,440,028.57
Nebraska.....	22,950,163.59	3,222,832.46	18,845,355.14
Nevada.....	8,271,912.85	600,894.36	6,099,863.56
New Hampshire.....	4,853,603.00	1,047,504.92	3,806,098.08
New Jersey.....	200,093,394.79	20,853,446.17	163,468,183.71
New Mexico.....	10,750,025.81	1,296,669.02	8,770,049.08
New York.....	712,825,369.76	40,074,172.27	519,278,068.36
North Carolina.....	59,505,064.10	8,511,687.94	49,564,920.64
North Dakota.....	13,734,772.23	1,482,228.83	11,520,845.17
Ohio.....	502,170,059.85	53,254,807.79	403,398,850.83
Oklahoma.....	28,682,357.79	1,439,067.96	23,853,985.28
Oregon.....	18,979,432.88	2,044,198.74	14,275,022.46
Pennsylvania.....	298,779,628.24	48,757,387.90	233,212,102.22
Rhode Island.....	6,708,036.00	432,838.00	3,473,188.00
South Carolina.....	32,972,128.24	3,672,839.83	28,110,778.41
South Dakota.....	18,364,906.97	1,387,837.18	14,170,497.79
Tennessee.....	126,802,734.39	13,370,044.86	93,244,826.05
Texas.....	122,085,688.28	13,321,856.62	98,048,732.84
Utah.....	21,330,195.97	2,184,600.29	16,880,943.81
Vermont.....	26,142,351.63	770,961.43	23,079,016.88
Virginia.....	40,239,294.85	8,700,615.99	33,482,584.61
Washington.....	56,989,843.46	16,155,136.20	38,664,235.22
West Virginia.....	42,573,664.61	3,746,193.48	37,165,457.28
Wisconsin.....	118,635,626.43	14,468,728.73	97,390,359.11
Wyoming.....	8,305,911.25	763,664.72	4,877,346.63
Alaska.....	137,600.00	-----	137,600.00
Hawaii.....	1,444,935.00	7,407.63	1,137,527.37
Puerto Rico.....	4,443,000.00	622,694.25	3,755,305.75
Virgin Islands.....	250,000.00	125,000.00	-----
Total.....	5,037,246,222.82	593,312,658.07	3,921,072,175.32
Loans:			
To Federal land banks ¹	399,636,000.00	12,400,000.00	337,236,000.00
To Federal intermediate credit banks ²	9,250,000.00	-----	9,250,000.00
To regional agricultural credit corporations (rediscouts) ³	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) ⁴	457,856,080.00	6,908,555.89	450,794,272.11
For financing exports of agriculture surpluses ⁵	53,370,955.22	30,077,098.05	20,215,442.78
To Commodity Credit Corporation ⁶	824,000,000.00	151,004,259.44	307,607,325.78
Loans to Secretary of Agriculture to acquire cotton ⁷	23,500,000.00	20,200,000.00	3,300,000.00
Grand total.....	6,983,699,710.52	819,499,383.21	5,272,718,856.71

¹ Includes \$10,000,000 authorized and disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

² These loans are not included in the State totals shown above.

³ Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

⁴ In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed \$499,650,000 for relief, as shown below; and disbursed \$343,537.22 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO MAR. 31, 1935, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama.....	\$8,994,391	Nevada.....	\$370,801
Alaska.....	349,629	New Hampshire.....	996,436
Arizona.....	2,834,146	New Jersey.....	15,423,438
Arkansas.....	7,410,249	New Mexico.....	889,188
California.....	15,823,535	New York.....	63,131,826
Colorado.....	3,925,060	North Carolina.....	9,709,990
Connecticut.....	4,594,154	North Dakota.....	3,612,520
Delaware.....	1,010,708	Ohio.....	36,763,382
District of Columbia.....	1,056,174	Oklahoma.....	6,306,005
Florida.....	13,347,232	Oregon.....	3,213,315
Georgia.....	7,705,354	Pennsylvania.....	44,106,509
Hawaii.....	1,110,561	Puerto Rico.....	1,970,201
Idaho.....	809,957	Rhode Island.....	1,870,967
Illinois.....	52,240,038	South Carolina.....	10,424,200
Indiana.....	11,259,425	South Dakota.....	7,035,597
Iowa.....	5,248,789	Tennessee.....	6,369,196
Kansas.....	2,732,726	Texas.....	13,249,874
Kentucky.....	5,945,118	Utah.....	1,723,352
Louisiana.....	13,034,167	Vermont.....	481,544
Maine.....	1,251,414	Virgin Islands.....	281,753
Maryland.....	7,171,098	Virginia.....	5,594,074
Massachusetts.....	11,355,140	Washington.....	5,627,175
Michigan.....	31,399,782	West Virginia.....	11,080,569
Minnesota.....	8,831,959	Wisconsin.....	9,619,053
Mississippi.....	8,550,286	Wyoming.....	190,358
Missouri.....	6,635,494		
Montana.....	2,853,357	Total.....	499,650,000
Nebraska.....	2,125,699		

TOTAL, SECTION 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$14,957,575.42	\$3,908,626.82	\$10,868,202.18
Arizona.....	3,041,300.00	241,748.27	2,754,251.73
Arkansas.....	31,659,983.07	5,839,532.09	24,630,462.79
California.....	206,629,613.78	9,195,057.14	195,585,147.31
Colorado.....	8,077,571.29	1,175,222.97	6,610,248.32
Connecticut.....	19,151,785.41	2,288,909.72	16,862,875.69
Delaware.....	257,000.00	8,000.00	249,000.00
District of Columbia.....	28,250,492.66	1,323,338.62	26,926,398.00
Florida.....	10,334,205.93	3,317,546.76	5,994,246.36
Georgia.....	13,454,035.73	2,767,164.44	10,635,350.13
Idaho.....	8,254,781.61	848,300.85	7,339,180.76
Illinois.....	226,043,020.54	28,078,764.47	187,686,339.47
Indiana.....	46,618,936.05	7,755,551.36	38,386,971.89
Iowa.....	71,355,215.13	10,582,978.40	59,803,694.73
Kansas.....	8,841,423.51	1,609,588.15	7,036,335.36
Kentucky.....	21,646,668.24	3,078,647.96	17,515,104.83
Louisiana.....	115,773,550.28	30,016,305.03	85,028,041.81
Maine.....	55,128,934.02	5,300,610.42	48,991,123.60
Maryland.....	101,800,610.65	10,765,682.25	88,612,350.40
Massachusetts.....	61,064,090.94	6,768,338.46	53,063,422.30
Michigan.....	403,871,389.59	54,592,873.29	302,238,416.30
Minnesota.....	16,612,079.13	3,234,187.43	13,151,391.70
Mississippi.....	18,322,809.36	2,345,788.89	15,607,624.06
Missouri.....	69,447,590.09	22,177,150.44	46,152,110.15
Montana.....	5,552,700.41	562,198.68	4,990,701.73
Nebraska.....	12,166,223.59	2,201,532.48	9,960,495.63
Nevada.....	6,623,725.92	198,394.36	5,632,231.56
New Hampshire.....	1,794,000.00	356,139.92	1,437,860.08
New Jersey.....	125,219,049.42	15,574,752.87	106,907,331.64
New Mexico.....	2,597,215.05	676,609.02	1,891,546.03
New York.....	277,214,830.11	20,996,700.60	176,909,997.91
North Carolina.....	43,801,030.90	6,984,437.66	35,493,533.66
North Dakota.....	7,931,784.75	1,013,548.33	6,892,336.42
Ohio.....	390,799,854.85	45,415,353.07	302,654,177.88
Oklahoma.....	9,483,777.98	1,085,087.98	7,989,415.47
Oregon.....	9,530,911.18	1,807,078.03	7,365,533.15
Pennsylvania.....	204,947,603.24	40,480,822.16	157,623,042.96
Rhode Island.....	1,567,446.00	21,338.00	1,546,108.00

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

TOTAL, SECTION 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
South Carolina.....	\$24,952,395.24	\$3,354,859.83	\$20,664,208.41
South Dakota.....	11,777,693.72	1,210,637.18	7,952,506.54
Tennessee.....	91,815,482.39	8,215,446.20	73,219,012.23
Texas.....	61,181,078.93	6,462,081.62	63,397,103.72
Utah.....	12,961,206.97	1,218,300.29	9,827,254.81
Vermont.....	10,297,351.63	770,961.43	8,409,016.86
Virginia.....	21,271,565.05	3,659,289.99	17,332,362.58
Washington.....	37,781,069.39	12,094,293.03	25,473,043.45
West Virginia.....	25,709,446.61	3,021,260.14	21,713,916.38
Wisconsin.....	63,619,069.61	10,458,828.73	50,687,265.67
Wyoming.....	4,471,011.25	481,164.72	3,519,846.53
Alaska.....	100,000.00		100,000.00
Hawaii.....	850,000.00	7,407.63	742,592.37
Puerto Rico.....	1,218,000.00	872,694.25	845,305.75
Total.....	3,028,201,157.62	405,897,160.41	2,388,352,667.06
Loans:			
To Federal land banks ¹	\$ 399,636,000.00	12,400,000.00	\$ 387,236,000.00
To Federal intermediate credit banks ¹	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts) ¹	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) ¹	457,856,080.00	6,908,555.89	450,794,272.11
Grand total.....	4,073,783,690.00	430,802,528.06	3,408,876,579.88

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

Alabama.....	\$12,593,765.87	\$3,890,194.54	\$9,111,323.91
Arizona.....	2,061,300.00	141,748.27	1,874,251.73
Arkansas.....	26,100,668.15	5,450,008.30	19,974,890.33
California.....	124,218,985.83	7,257,498.34	115,184,397.54
Colorado.....	4,944,493.30	857,792.13	3,847,001.17
Connecticut.....	16,927,217.73	1,924,424.20	15,002,793.53
Delaware.....	257,000.00	8,000.00	249,000.00
District of Columbia.....	27,410,960.06	1,323,338.62	24,854,865.40
Florida.....	8,904,297.83	3,214,327.15	4,452,607.43
Georgia.....	11,547,897.99	2,283,011.30	9,113,355.58
Idaho.....	3,644,856.72	997,310.23	2,870,246.39
Illinois.....	205,435,811.65	24,728,442.26	172,592,737.69
Indiana.....	39,882,936.06	6,409,271.75	31,197,251.50
Iowa.....	61,296,866.12	7,487,092.75	52,841,122.38
Kansas.....	8,386,923.51	1,639,104.81	6,665,318.70
Kentucky.....	18,771,240.24	1,651,656.57	16,366,665.21
Louisiana.....	106,628,190.25	28,119,718.19	76,779,273.62
Maine.....	51,928,934.02	5,800,610.42	45,791,123.60
Maryland.....	61,553,357.68	8,658,708.22	52,710,649.46
Massachusetts.....	41,456,200.00	5,097,879.83	35,342,620.17
Michigan.....	383,374,243.74	40,123,635.00	287,458,206.30
Minnesota.....	13,178,579.13	3,157,199.66	9,794,879.47
Mississippi.....	17,605,859.36	2,335,286.11	15,083,973.25
Missouri.....	58,667,340.09	20,458,483.72	37,090,536.87
Montana.....	2,939,987.51	337,639.61	2,572,647.90
Nebraska.....	7,445,848.59	1,242,860.34	6,038,762.74
Nevada.....	5,788,725.92	143,394.36	5,602,231.56
New Hampshire.....	1,794,000.00	356,139.92	1,437,860.08
New Jersey.....	77,488,323.30	9,085,215.69	67,170,142.70
New Mexico.....	1,513,773.54	510,419.14	974,354.40
New York.....	103,449,519.27	13,949,091.28	81,999,427.99
North Carolina.....	23,619,987.51	6,570,952.87	26,333,628.96
North Dakota.....	7,636,284.75	1,005,280.58	6,605,104.17
Ohio.....	280,735,572.03	35,255,811.73	224,029,861.61
Oklahoma.....	4,404,127.98	962,138.68	3,034,071.67
Oregon.....	8,135,880.88	1,320,025.73	6,457,955.15
Pennsylvania.....	192,948,897.08	39,080,752.07	148,116,006.89
Rhode Island.....	1,100,000.00	9,075.00	1,090,925.00
South Carolina.....	20,514,846.13	1,978,667.22	17,624,851.91
South Dakota.....	4,890,618.70	964,263.38	3,811,703.32
Tennessee.....	77,423,575.39	6,097,782.23	70,953,712.30
Texas.....	30,529,074.80	4,396,038.83	25,541,512.61

¹ These loans are not included in the State totals shown above.² Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks, for different individual amounts, but in the same aggregate amount.

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Utah.....	\$7,648,763.87	\$861,706.59	\$4,871,405.41
Vermont.....	10,297,851.63	770,961.43	8,400,016.86
Virginia.....	18,033,208.67	2,724,105.47	15,099,055.72
Washington.....	29,907,510.09	11,898,573.52	18,301,136.27
West Virginia.....	22,673,955.84	2,655,799.90	19,251,970.29
Wisconsin.....	39,641,590.51	8,289,352.02	29,061,784.27
Wyoming.....	1,487,087.05	290,041.53	1,197,045.53
Alaska.....	100,000.00	7,407.63	100,000.00
Hawaii.....	850,000.00	—	742,592.37
Puerto Rico.....	1,218,000.00	\$72,594.25	845,305.76
Total.....	2,299,892,231.27	341,015,957.86	1,843,480,165.40

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

Alabama.....	\$111,000.00	\$811.96	\$110,188.04
Arkansas.....	2,658,373.25	100,044.86	2,557,433.89
California.....	9,685,134.81	519,416.39	9,065,718.42
Colorado.....	110,000.00	3,263.06	106,736.94
Connecticut.....	549,000.00	40,242.14	499,757.86
Georgia.....	5,000.00	—	5,000.00
Illinois.....	3,988,989.09	302,971.46	3,686,017.63
Indiana.....	1,683,000.00	22,179.40	1,660,820.60
Iowa.....	1,132,800.00	25,110.25	1,107,689.75
Kentucky.....	1,440,500.00	54,488.39	1,385,011.61
Louisiana.....	2,673,860.03	24,184.87	2,649,575.46
Maryland.....	1,328,400.00	19,367.62	1,309,032.38
Michigan.....	2,001,287.87	221,494.09	1,880,793.18
Minnesota.....	107,500.00	3,226.48	104,273.52
Mississippi.....	108,600.00	7,602.78	96,997.22
Missouri.....	250,000.00	2,230.27	247,769.73
Montana.....	813,606.00	78,068.78	735,537.22
Nevada.....	85,000.00	55,000.00	30,000.00
New Jersey.....	30,859,926.12	1,683,772.45	28,676,153.67
New York.....	9,102,159.38	1,706,134.86	7,396,024.52
North Carolina.....	3,580,018.39	75,868.94	3,495,621.55
North Dakota.....	155,000.00	3,022.76	151,977.25
Ohio.....	52,003,834.58	1,685,554.19	50,318,280.39
Pennsylvania.....	4,102,100.00	155,297.39	3,946,802.61
South Carolina.....	1,608,049.11	149,228.63	1,518,820.48
South Dakota.....	261,077.02	15,011.55	246,065.47
Tennessee.....	290,000.00	405.15	289,594.85
Texas.....	1,718,150.00	105,410.04	1,612,739.96
Virginia.....	1,074,482.35	25,216.90	1,049,265.45
Washington.....	164,000.00	5,591.24	158,408.76
West Virginia.....	1,628,080.00	12,956.12	1,615,123.88
Wisconsin.....	9,041,000.00	463,211.79	8,577,788.21
Wyoming.....	641,781.25	—	141,781.25
Total.....	144,013,513.25	7,567,102.60	115,148,001.54

INSURANCE COMPANIES

Alabama.....	\$339,050.00	\$41,300.00	\$297,750.00
Arkansas.....	435,000.00	50,000.00	385,000.00
Colorado.....	50,000.00	—	50,000.00
District of Columbia.....	75,000.00	—	75,000.00
Florida.....	33,000.00	—	33,000.00
Illinois.....	6,028,500.00	90,042.28	5,938,457.72
Indiana.....	4,498,000.00	1,262,021.45	3,235,978.55
Iowa.....	3,522,000.00	102,212.50	3,419,787.50
Kansas.....	257,000.00	22,983.34	234,016.66
Kentucky.....	1,000,000.00	1,000,000.00	—
Louisiana.....	1,270,000.00	21,943.75	1,248,056.25
Maryland.....	13,985,000.00	—	13,985,000.00
Michigan.....	4,816,913.76	609,394.50	4,207,519.26
Minnesota.....	28,500.00	6,000.00	22,500.00
Mississippi.....	112,000.00	—	112,000.00
Missouri.....	7,870,000.00	298,218.63	7,571,781.37
Nebraska.....	2,399,150.00	401,663.56	1,997,486.44
New Jersey.....	902,000.00	88,500.00	813,500.00
New York.....	28,483,000.00	1,086,357.04	27,396,642.96
North Carolina.....	1,932,500.00	112.50	1,932,387.50

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

INSURANCE COMPANIES—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota.....	\$74,500.00	\$5,000.00	\$69,500.00
Ohio.....	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma.....	275,000.00	1,950.00	273,050.00
Pennsylvania.....	1,816,225.47	744,325.47	1,071,900.00
South Carolina.....	504,000.00	-----	504,000.00
South Dakota.....	50,000.00	-----	50,000.00
Tennessee.....	711,000.00	34,125.51	676,874.49
Texas.....	4,170,731.66	44,083.24	4,126,648.42
Virginia.....	385,196.62	10,104.37	375,092.25
West Virginia.....	736,990.77	141,004.12	595,986.65
Wisconsin.....	60,000.00	-----	60,000.00
Total.....	102,793,858.28	13,131,004.06	89,519,494.76

MORTGAGE LOAN COMPANIES

Alabama.....	\$1,913,760.55	\$436,320.32	\$1,348,940.23
Arizona.....	100,000.00	100,000.00	-----
Arkansas.....	1,633,500.00	103,768.02	1,529,731.98
California.....	69,342,493.44	1,075,674.69	68,266,818.75
Colorado.....	1,374,000.00	29,903.88	1,344,096.12
Connecticut.....	1,675,000.00	315,243.38	1,359,756.62
District of Columbia.....	764,532.60	-----	764,532.60
Florida.....	930,408.00	95,719.61	834,688.39
Georgia.....	1,661,137.74	449,163.14	1,211,974.60
Idaho.....	2,414,000.00	44,028.52	2,369,971.48
Illinois.....	7,844,419.90	1,568,001.75	6,276,418.15
Indiana.....	220,000.00	-----	220,000.00
Iowa.....	2,773,550.00	2,773,550.00	-----
Kansas.....	97,500.00	47,500.00	50,000.00
Kentucky.....	92,500.00	42,500.00	50,000.00
Louisiana.....	6,099,000.00	1,850,461.52	4,248,538.48
Maine.....	3,200,000.00	-----	3,200,000.00
Maryland.....	24,933,852.97	2,192,606.41	22,741,246.56
Massachusetts.....	19,532,335.94	1,670,423.63	17,861,912.31
Michigan.....	12,488,944.22	4,470,631.65	8,018,312.57
Minnesota.....	3,102,500.00	67,500.00	3,035,000.00
Mississippi.....	501,450.00	2,900.00	498,550.00
Missouri.....	2,239,250.00	997,227.82	1,242,022.18
Montana.....	156,370.00	202.39	156,167.61
Nebraska.....	695,225.00	40,978.56	654,246.44
Nevada.....	750,000.00	-----	750,000.00
New Jersey.....	16,465,500.00	4,713,964.78	11,751,535.22
New Mexico.....	269,000.00	60,000.00	209,000.00
New York.....	185,762,300.00	3,950,456.70	181,811,843.30
North Carolina.....	3,387,525.00	267,669.47	3,119,855.53
North Dakota.....	65,000.00	245.00	64,755.00
Ohio.....	42,188,048.24	1,532,935.35	40,655,112.89
Oklahoma.....	4,804,650.00	120,969.30	4,683,680.70
Oregon.....	1,007,500.00	468,602.30	538,897.70
Pennsylvania.....	6,076,475.00	505,447.23	5,571,027.77
South Dakota.....	6,676,000.00	231,262.25	6,444,737.75
Tennessee.....	13,069,637.00	1,856,700.00	11,212,937.00
Texas.....	20,427,072.24	1,726,858.08	18,700,214.16
Utah.....	1,285,000.00	50,000.00	1,235,000.00
Virginia.....	1,730,230.61	899,862.25	830,368.36
Washington.....	4,449,155.41	490,696.27	3,958,459.14
West Virginia.....	72,500.00	11,500.00	61,000.00
Wisconsin.....	6,488,762.92	1,726,262.92	4,762,500.00
Total.....	430,650,106.78	37,058,742.14	393,591,364.64

CREDIT UNIONS

Massachusetts.....	\$54,555.00	\$85.00	\$54,470.00
Michigan.....	65,000.00	9,504.30	55,495.70
Minnesota.....	10,000.00	261.29	9,738.71
New York.....	20,000.00	20,000.00	-----
Rhode Island.....	467,446.00	12,263.00	455,183.00
Virginia.....	5,966.80	-----	5,966.80
Total.....	622,967.80	42,113.59	580,854.21

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

JOINT-STOCK LAND BANKS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas.....	\$590,000.00	\$104,811.41	\$485,188.59
California.....	3,485,000.00	242,472.73	3,142,527.27
Colorado.....	1,144,772.68	28,363.90	1,064,008.78
Georgia.....	205,000.00	-----	205,000.00
Illinois.....	3,645,300.00	1,383,306.72	2,261,993.28
Indiana.....	335,000.00	62,078.78	272,921.22
Iowa.....	2,150,000.00	170,012.90	1,979,987.10
Kentucky.....	330,000.00	330,000.00	-----
Louisiana.....	82,500.00	-----	82,500.00
Michigan.....	1,035,000.00	158,213.06	876,786.94
Minnesota.....	185,000.00	-----	185,000.00
Nebraska.....	1,628,000.00	516,000.00	1,110,000.00
North Carolina.....	781,000.00	69,843.88	711,156.12
South Carolina.....	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee.....	190,000.00	100,000.00	90,000.00
Texas.....	2,086,000.00	168,465.48	1,917,534.52
Utah.....	550,000.00	1,767.88	548,232.12
West Virginia.....	600,000.00	300,000.00	300,000.00
Total.....	21,155,572.68	4,893,800.39	15,659,372.29

AGRICULTURAL CREDIT CORPORATIONS

Arizona.....	\$830,000.00	-----	\$830,000.00
Arkansas.....	133,408.67	-----	155,648.00
Colorado.....	71,455.31	\$11,500.00	59,955.31
Florida.....	435,000.00	-----	435,000.00
Idaho.....	63,889.60	5,167.00	58,722.60
Iowa.....	480,000.00	25,000.00	455,000.00
Louisiana.....	120,000.00	-----	120,000.00
New York.....	397,251.46	164,660.72	232,590.74
North Dakota.....	1,000.00	-----	1,000.00
Oregon.....	116,790.30	-----	116,790.30
South Carolina.....	58,500.00	58,500.00	-----
Tennessee.....	124,250.00	124,250.00	-----
Texas.....	95,491.08	6,239.95	89,251.13
Washington.....	2,013,103.89	81,931.70	2,931,172.19
Total.....	6,040,140.31	477,249.37	5,534,130.27

LIVESTOCK CREDIT CORPORATIONS

Colorado.....	\$382,850.00	\$244,400.00	\$138,450.00
Idaho.....	2,132,035.29	101,800.00	2,030,235.29
Missouri.....	421,000.00	421,000.00	-----
Montana.....	2,142,250.00	145,900.00	1,996,350.00
New Mexico.....	874,441.51	106,249.88	768,191.63
Oregon.....	270,740.00	28,450.00	242,290.00
Texas.....	2,184,559.15	25,980.00	2,158,579.15
Utah.....	3,477,443.10	304,826.12	3,172,616.98
Washington.....	247,500.00	117,500.00	130,000.00
Wyoming.....	2,342,142.95	161,123.19	2,181,019.76
Total.....	14,474,962.00	1,657,229.19	12,817,732.81

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

Connecticut.....	\$567.68	-----	\$567.68
Kentucky.....	3,428.00	-----	3,428.00
Montana.....	487.90	\$487.90	-----
New Jersey.....	3,300.00	3,300.00	-----
Ohio.....	7,400.00	7,400.00	-----
Pennsylvania.....	3,905.69	-----	3,905.69
Tennessee.....	7,000.00	153.31	6,846.69
Total.....	26,089.27	11,371.21	14,718.06

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONIES

Wisconsin (total).....	\$3,387,715.88	-----	\$3,387,715.88
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TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

BORROWERS ENGAGED IN THE FISHING INDUSTRY

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Florida.....	\$31,500.00	\$7,500.00	-----
Georgia.....	35,000.00	35,000.00	-----
Massachusetts.....	21,000.00	-----	\$10,000.00
South Carolina.....	22,000.00	-----	-----
Virginia.....	42,500.00	-----	42,500.00
Total.....	152,000.00	42,500.00	52,500.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (SUBSCRIPTION FOR NON-ASSESSABLE STOCK OF A MORTGAGE LOAN COMPANY)

District of Columbia (total).....	\$10,000,000.00	-----	-----
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TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama.....	\$274,950.00	\$75,500.00	\$54,500.00
Arizona.....	50,000.00	-----	-----
Arkansas.....	856,200.00	98,000.00	510,200.00
California.....	1,005,500.00	52,500.00	283,900.00
Colorado.....	375,000.00	-----	51,666.20
Connecticut.....	628,000.00	145,600.00	173,000.00
Delaware.....	7,500.00	-----	-----
District of Columbia.....	94,500.00	-----	46,500.00
Florida.....	413,000.00	45,000.00	209,617.68
Georgia.....	1,870,150.00	320,500.00	559,390.98
Idaho.....	371,000.00	1,000.00	150,000.00
Illinois.....	1,807,500.00	563,000.00	50,500.00
Indiana.....	728,000.00	138,000.00	20,000.00
Iowa.....	619,000.00	106,500.00	158,806.44
Kansas.....	588,550.00	8,000.00	815,950.00
Kentucky.....	372,500.00	30,000.00	124,600.00
Louisiana.....	98,800.00	11,000.00	30,000.00
Maine.....	107,500.00	25,000.00	-----
Maryland.....	1,215,000.00	101,500.00	444,433.33
Massachusetts.....	1,537,100.00	428,200.00	157,966.74
Michigan.....	1,197,000.00	67,500.00	590,000.00
Minnesota.....	397,560.00	170,960.00	81,700.00
Mississippi.....	222,000.00	49,000.00	60,000.00
Missouri.....	1,848,680.00	227,155.56	852,694.44
Montana.....	73,500.00	2,000.00	45,000.00
Nebraska.....	334,200.00	48,000.00	81,350.00
Nevada.....	74,121.93	-----	-----
New Hampshire.....	80,000.00	80,000.00	-----
New Jersey.....	2,577,700.00	88,200.00	466,700.00
New Mexico.....	210,000.00	85,000.00	25,000.00
New York.....	8,969,550.00	1,308,500.00	3,233,886.38
North Carolina.....	1,095,500.00	387,500.00	148,365.06
North Dakota.....	404,100.00	-----	1,000.00
Ohio.....	3,910,300.00	390,000.00	1,004,812.67
Oklahoma.....	189,500.00	69,500.00	100,000.00
Oregon.....	889,000.00	41,300.00	473,600.00
Pennsylvania.....	2,494,950.00	420,000.00	578,000.00
Rhode Island.....	1,917,000.00	210,000.00	105,000.00
South Carolina.....	62,000.00	62,000.00	-----
South Dakota.....	50,700.00	4,000.00	9,000.00
Tennessee.....	1,336,800.00	322,200.00	495,500.00
Texas.....	485,025.00	175,625.00	137,677.51
Utah.....	63,750.00	-----	62,250.00
Vermont.....	50,000.00	-----	25,000.00
Virginia.....	728,000.00	61,500.00	123,418.23
Washington.....	1,473,000.00	134,500.00	688,200.00
West Virginia.....	740,000.00	87,000.00	75,256.26
Wisconsin.....	678,800.00	24,000.00	202,800.00
Puerto Rico.....	65,000.00	-----	-----
Hawaii.....	200,000.00	-----	-----
Total.....	45,770,456.93	6,746,740.56	13,017,141.92

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$290,950.00	\$36,500.00	\$254,500.00
Arizona.....	50,000.00		
Arkansas.....	691,200.00	18,000.00	510,200.00
California.....	1,006,500.00	52,500.00	283,800.00
Colorado.....	350,000.00		38,000.00
Connecticut.....	543,000.00	138,000.00	173,000.00
Delaware.....	7,500.00		
District of Columbia.....	94,500.00		46,500.00
Florida.....	413,000.00	45,000.00	208,617.68
Georgia.....	1,355,700.00	305,000.00	499,890.98
Idaho.....	371,000.00	1,000.00	160,000.00
Illinois.....	1,491,500.00	563,000.00	60,500.00
Indiana.....	710,000.00	120,000.00	20,000.00
Iowa.....	618,000.00	190,500.00	158,808.44
Kansas.....	328,050.00	5,000.00	135,950.00
Kentucky.....	165,000.00	20,000.00	74,800.00
Louisiana.....	93,800.00	11,000.00	30,000.00
Maine.....	107,500.00	25,000.00	
Maryland.....	715,000.00	101,500.00	111,100.00
Massachusetts.....	1,376,800.00	854,800.00	187,958.74
Michigan.....	1,197,000.00	67,500.00	580,000.00
Minnesota.....	179,100.00	121,000.00	11,700.00
Mississippi.....	222,000.00	49,000.00	60,000.00
Missouri.....	1,831,450.00	227,155.56	\$49,894.44
Montana.....	47,000.00	2,000.00	45,000.00
Nebraska.....	240,450.00	48,000.00	81,580.00
Nevada.....	74,121.93		
New Hampshire.....	60,000.00	60,000.00	
New Jersey.....	2,484,450.00	88,200.00	453,950.00
New Mexico.....	110,000.00	85,000.00	25,000.00
New York.....	8,157,050.00	1,285,500.00	3,083,583.05
North Carolina.....	777,500.00	322,500.00	148,365.06
North Dakota.....	403,500.00		1,000.00
Ohio.....	3,776,800.00	316,000.00	1,004,312.67
Oklahoma.....	169,600.00	69,500.00	100,000.00
Oregon.....	838,750.00	30,000.00	473,600.00
Pennsylvania.....	2,332,500.00	380,000.00	578,000.00
Rhode Island.....	1,813,000.00	206,000.00	105,000.00
South Carolina.....	62,000.00	62,000.00	
South Dakota.....	15,700.00	4,000.00	9,000.00
Tennessee.....	598,500.00	320,000.00	95,800.00
Texas.....	472,400.00	173,000.00	137,677.51
Utah.....	63,750.00		62,250.00
Vermont.....	50,000.00		25,000.00
Virginia.....	618,000.00	50,000.00	123,418.23
Washington.....	1,370,500.00	82,000.00	680,700.00
West Virginia.....	560,080.00	70,000.00	75,256.26
Wisconsin.....	392,800.00	20,000.00	77,800.00
Puerto Rico.....	65,000.00		
Total.....	39,670,021.93	6,033,155.56	11,617,269.06

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama.....	\$19,000.00		
Arkansas.....	40,000.00	\$40,000.00	
Colorado.....	25,000.00		\$13,066.20
Connecticut.....	40,000.00		
Georgia.....	207,850.00	25,500.00	59,500.00
Illinois.....	7,000.00		
Indiana.....	10,000.00	10,000.00	
Kansas.....	215,000.00	3,000.00	180,000.00
Kentucky.....	50,000.00		50,000.00
Maryland.....	500,000.00		233,233.33
Massachusetts.....	418,800.00	30,400.00	
Minnesota.....	125,700.00	1,700.00	70,000.00
Missouri.....	2,800.00		2,800.00
Montana.....	28,500.00		
Nebraska.....	93,750.00		
New Hampshire.....	20,000.00	20,000.00	
New Jersey.....	24,760.00		12,760.00
New Mexico.....	100,000.00		
New York.....	885,500.00	24,000.00	146,333.33
North Carolina.....	93,000.00	65,000.00	
Ohio.....	84,000.00	49,000.00	

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oregon.....	\$12,000.00	\$3,500.00	-----
Pennsylvania.....	111,250.00	-----	-----
Rhode Island.....	104,000.00	4,000.00	-----
South Dakota.....	35,000.00	-----	-----
Tennessee.....	563,300.00	2,200.00	\$400,000.00
Virginia.....	11,500.00	11,500.00	-----
Washington.....	7,500.00	-----	7,500.00
West Virginia.....	132,000.00	12,000.00	-----
Wisconsin.....	264,000.00	4,000.00	125,000.00
Total.....	2,717,280.00	310,800.00	1,399,382.86

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama.....	\$55,000.00	\$40,000.00	-----
Arkansas.....	125,000.00	40,000.00	-----
Connecticut.....	42,000.00	7,600.00	-----
Georgia.....	306,600.00	90,000.00	-----
Illinois.....	9,000.00	-----	-----
Indiana.....	8,000.00	8,000.00	-----
Kansas.....	12,600.00	-----	-----
Kentucky.....	167,500.00	-----	-----
Massachusetts.....	43,900.00	41,000.00	-----
Minnesota.....	92,700.00	48,200.00	-----
Missouri.....	14,400.00	-----	-----
New Jersey.....	68,500.00	-----	-----
New York.....	427,000.00	-----	-----
North Carolina.....	235,000.00	-----	-----
North Dakota.....	800.00	-----	-----
Ohio.....	50,000.00	25,000.00	-----
Oregon.....	38,250.00	2,800.00	-----
Pennsylvania.....	51,200.00	40,000.00	-----
Tennessee.....	175,000.00	-----	-----
Texas.....	12,625.00	2,625.00	-----
Virginia.....	98,500.00	-----	-----
Washington.....	45,000.00	52,500.00	-----
West Virginia.....	45,000.00	5,000.00	-----
Wisconsin.....	32,000.00	-----	-----
Hawaii.....	200,000.00	-----	-----
Total.....	2,383,175.00	402,725.00	-----

LOANS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES UNDER SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Colorado.....	\$10,050.20	\$2,812.00	\$4,188.00
Indiana.....	26,600.00	4,100.00	22,500.00
Minnesota.....	75,750.33	-----	5,298.90
Missouri.....	14,500.00	-----	-----
North Dakota.....	340,619.48	7,600.50	127,820.75
Pennsylvania.....	18,000.00	-----	-----
South Dakota.....	7,388.25	-----	7,246.25
Wisconsin.....	13,331.38	-----	-----
Total.....	506,219.64	14,512.50	167,053.90

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama.....	\$4,585,688.00	\$299,500.00	\$4,286,188.00
Arizona.....	2,861,799.00	13,500.00	2,848,299.00
Arkansas.....	7,017,386.42	1,103,219.30	5,899,167.12
California.....	178,500,581.00	4,874,350.78	94,260,567.44
Colorado.....	6,335,223.79	572,430.00	5,387,843.79
Connecticut.....	100,000.00	100,000.00	-----
Delaware.....	100,000.00	99,100.00	900.00
Florida.....	5,849,820.10	930,000.00	4,919,820.10
Georgia.....	1,801,692.00	19,000.00	1,782,692.00
Idaho.....	1,086,566.00	-----	1,086,566.00
Illinois.....	63,284,944.00	3,178,280.00	58,528,664.00

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States—Con.

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Con.

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Indiana.....	\$6,770,042.54	\$1,233,211.94	\$5,536,830.60
Iowa.....	2,161,130.00	9,700.00	2,151,430.00
Kansas.....	4,412,934.00		3,419,406.68
Kentucky.....	13,526,198.58	2,905,000.64	9,023,611.03
Louisiana.....	74,955,127.00	50,495,450.00	22,669,899.80
Maine.....	1,937,895.00	35,000.00	878,255.46
Maryland.....	611,230.00	200,000.00	877,668.57
Massachusetts.....	350,000.00	13,603.71	211,396.29
Michigan.....	22,917,040.47	325,331.50	22,491,708.97
Minnesota.....	3,156,787.00	875,000.00	2,581,787.00
Mississippi.....	4,444,669.00	110,750.00	4,333,919.00
Missouri.....	5,716,929.00	708,000.00	4,754,789.00
Montana.....	2,577,785.00	27,615.00	2,440,170.00
Nebraska.....	75,000.00	60,000.00	15,000.00
Nevada.....	262,632.00		262,632.00
New Hampshire.....	1,616,603.00		1,616,603.00
New Jersey.....	5,543,195.37	68,204.37	5,077,991.09
New Mexico.....	6,062,503.00	172,500.00	5,778,503.00
New York.....	55,448,299.66	8,401,344.17	46,462,911.57
North Carolina.....	7,120,473.20	609,760.28	6,502,722.92
North Dakota.....	598,798.00	4,090.00	597,688.00
Ohio.....	20,711,005.00	558,517.72	20,101,957.28
Oklahoma.....	4,870,579.81		4,870,579.81
Oregon.....	3,782,915.00	103,820.71	3,677,094.29
Pennsylvania.....	35,563,375.00	243,062.24	35,320,312.76
Rhode Island.....	1,123,590.00		1,123,590.00
South Carolina.....	4,905,770.00	81,000.00	4,724,770.00
South Dakota.....	1,908,945.00	105,000.00	1,803,945.00
Tennessee.....	14,397,352.00	3,979,898.66	8,061,213.82
Texas.....	12,445,505.85	1,660,680.00	9,244,854.85
Utah.....	3,690,739.00	651,300.00	2,975,439.00
Virginia.....	5,626,629.80	121,376.00	5,494,153.80
Washington.....	9,089,278.37	2,804,543.17	6,584,735.20
West Virginia.....	9,833,218.00	178,000.00	9,655,218.00
Wisconsin.....	13,938,925.44	28,000.00	13,874,683.44
Wyoming.....	125,000.00		
Hawaii.....	394,935.00		394,935.00
Puerto Rico.....	1,660,000.00		1,660,000.00
Total.....	636,735,545.39	84,348,000.19	455,736,173.89
Loans:			
For financing exports of agricultural sur-			
pluses ¹	53,370,955.22	30,077,098.05	30,215,442.78
To Commodity Credit Corporation ²	824,000,000.00	151,004,259.44	307,607,325.78
Grand total.....	1,513,106,500.61	265,429,417.68	783,558,942.15

SELF-LIQUIDATING PROJECTS—SECTION 201 (a), TITLE II (INCLUDING LOANS FOR FINANCING REPAIR OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

Alabama.....	\$224,000.00	\$149,500.00	\$74,500.00
Arizona.....	1,413,500.00	13,500.00	1,400,000.00
Arkansas.....	1,458,419.42	500,000.00	943,419.42
California.....	104,655,700.00	8,056,639.00	82,293,396.22
Colorado.....	2,002,233.79	572,430.00	1,429,803.79
Connecticut.....	100,000.00	100,000.00	
Florida.....	1,644,930.78	930,000.00	714,930.78
Georgia.....	41,000.00	19,000.00	22,000.00
Idaho.....	60,000.00		60,000.00
Illinois.....	7,830,728.00	3,176,260.00	4,654,468.00
Indiana.....	833,000.00	773,000.00	60,000.00
Iowa.....	9,700.00	9,700.00	
Kansas.....	1,820,000.00		826,472.68
Kentucky.....	1,512,624.00	511,624.00	938,000.00
Louisiana.....	16,263,000.00	43,200.00	14,439,022.80
Maine.....	1,650,000.00		625,380.46
Maryland.....	59,850.00		59,850.00
Michigan.....	718,841.47	75,000.00	643,841.47
Minnesota.....	575,000.00	575,000.00	

¹ These loans are not included in the State totals shown above.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

SELF-LIQUIDATING PROJECTS—SECTION 201 (a), TITLE II (INCLUDING LOANS FOR FINANCING REPAIR OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Mississippi	\$325,000.00	\$50,000.00	\$275,000.00
Missouri	996,140.00	700,000.00	42,000.00
Montana	207,000.00	27,000.00	70,000.00
Nebraska	75,000.00	60,000.00	15,000.00
New Hampshire	250,000.00		250,000.00
New Jersey	3,308,904.37	53,904.37	2,848,000.00
New Mexico	5,664,600.00	172,500.00	5,385,600.00
New York	27,218,000.00	4,372,000.00	19,303,000.00
North Carolina	1,120,473.20	562,473.20	520,000.00
Ohio	628,800.00	158,300.00	435,000.00
Oklahoma	299,982.81		299,982.81
Oregon	734,625.00	10,000.00	724,625.00
Pennsylvania	315,000.00	215,000.00	100,000.00
South Carolina	230,500.00	81,000.00	149,500.00
South Dakota	105,000.00	105,000.00	
Tennessee	100,000.00	130.74	99,869.26
Texas	4,273,662.85	1,640,650.00	1,093,012.85
Utah	787,300.00	651,300.00	52,000.00
Virginia	2,110,225.80	121,376.00	1,978,849.80
Washington	3,026,318.37	2,476,318.37	550,000.00
West Virginia	3,000.00	3,000.00	
Wisconsin	40,000.00		40,000.00
Wyoming	125,000.00		
Puerto Rico	1,300,000.00		1,300,000.00
Total	256,097,054.86	21,994,795.68	143,127,512.34

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SECTION 201 (d), TITLE II

Alabama	\$150,000.00	\$150,000.00	
Arkansas	725,000.00	603,219.30	\$121,780.70
California	3,763,260.00	1,817,711.78	1,885,538.22
Colorado	500,000.00		126,050.00
Delaware	100,000.00	99,100.00	900.00
Florida	318,377.32		318,377.32
Georgia	15,000.00		15,000.00
Illinois	10,500.00	2,000.00	8,500.00
Indiana	757,111.54	460,211.94	296,899.60
Kentucky	5,284,587.58	2,393,376.64	1,356,624.08
Louisiana	50,492,000.00	50,452,250.00	39,750.00
Maine	35,000.00		
Maryland	375,000.00	200,000.00	141,458.87
Massachusetts	360,000.00	13,603.71	211,396.29
Michigan	890,000.00	260,381.50	39,668.50
Mississippi	60,750.00	60,750.00	
Missouri	104,000.00	8,000.00	96,000.00
Montana	2,500.00	615.00	1,885.00
New Jersey	225,000.00	4,300.00	220,700.00
New York	1,630,289.65	1,029,344.17	549,911.57
North Carolina	50,000.00	17,277.08	32,722.92
North Dakota	6,000.00	1,080.00	4,920.00
Ohio	810,000.00	400,217.72	400,782.28
Oregon	250,000.00	96,820.71	154,179.29
Pennsylvania	318,500.00	28,062.24	290,437.76
Tennessee	10,912,000.00	8,978,767.92	4,585,992.68
Texas	219,551.00	20,000.00	199,551.00
Virginia	20,000.00		20,000.00
Washington	85,530.00	28,224.80	57,305.20
West Virginia	175,000.00	175,000.00	
Wisconsin	1,503,563.44	28,000.00	1,439,331.44
Total	79,638,490.53	62,353,264.51	12,622,662.26
Loans:			
To Commodity Credit Corporation ¹	824,000,000.00	151,004,259.44	307,607,325.78
Grand total	903,638,490.53	213,357,523.95	320,230,988.08

¹ These loans are not included in the State totals shown above.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Con.

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—SECTION 1, TITLE I

State	Amount authorized	Amount with- drawn or canceled	Amount disbursed
Alabama	\$4,211,688.00		\$4,211,688.00
Arizona	1,448,269.00		1,448,269.00
Arkansas	4,833,967.00		4,833,967.00
California	10,081,631.00		10,081,631.00
Colorado	3,832,990.00		3,832,990.00
Florida	3,896,512.00		3,896,512.00
Georgia	1,745,692.00		1,745,692.00
Idaho	1,026,566.00		1,026,566.00
Illinois	55,443,731.00		55,443,731.00
Indiana	5,179,931.00		5,179,931.00
Iowa	2,151,430.00		2,151,430.00
Kansas	2,592,934.00		2,592,934.00
Kentucky	6,728,987.00		6,728,987.00
Louisiana	8,200,127.00		8,200,127.00
Maine	252,895.00		252,895.00
Maryland	176,380.00		176,380.00
Michigan	21,808,199.00		21,808,199.00
Minnesota	2,581,787.00		2,581,787.00
Mississippi	4,058,919.00		4,058,919.00
Missouri	4,616,789.00		4,616,789.00
Montana	2,368,285.00		2,368,285.00
Nevada	262,632.00		262,632.00
New Hampshire	1,366,603.00		1,366,603.00
New Jersey	2,009,291.00		2,009,291.00
New Mexico	387,903.00		387,903.00
New York	26,600,000.00		26,600,000.00
North Carolina	5,950,000.00		5,950,000.00
North Dakota	592,788.00		592,788.00
Ohio	19,272,205.00		19,272,205.00
Oklahoma	4,570,597.00		4,570,597.00
Oregon	2,798,290.00		2,798,290.00
Pennsylvania	34,929,875.00		34,929,875.00
Rhode Island	1,123,590.00		1,123,590.00
South Carolina	4,576,270.00		4,576,270.00
South Dakota	1,803,945.00		1,803,945.00
Tennessee	8,375,352.00		8,375,352.00
Texas	7,852,291.00		7,852,291.00
Utah	2,928,439.00		2,928,439.00
Virginia	3,495,304.00		3,495,304.00
Washington	5,977,430.00		5,977,430.00
West Virginia	9,655,218.00		9,655,218.00
Wisconsin	12,395,362.00		12,395,362.00
Hawaii	394,935.00		394,935.00
Puerto Rico	360,000.00		360,000.00
Total	300,000,000.00		300,000,000.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

State	Amount authorized	Amount with- drawn or canceled	Amount disbursed
Alabama	\$14,558,200.00	\$276,625.00	\$14,278,575.00
Arizona	2,430,000.00		2,430,000.00
Arkansas	5,350,500.00	946,500.00	4,779,000.00
California	58,348,070.00	9,718,325.00	48,577,425.00
Colorado	5,000,000.00	121,500.00	4,833,500.00
Connecticut	8,084,800.00	1,416,804.00	6,692,996.00
Delaware	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	17,700,000.00	2,300,000.00	15,400,000.00
Florida	1,677,000.00	131,000.00	1,546,000.00
Georgia	5,897,500.00	987,000.00	4,785,500.00
Idaho	1,870,000.00	180,000.00	1,685,000.00
Illinois	92,919,500.00	2,869,135.83	89,722,864.17
Indiana	17,502,500.00	1,443,000.00	15,704,500.00
Iowa	12,495,500.00	2,022,500.00	10,095,500.00
Kansas	5,794,000.00	682,500.00	4,946,500.00
Kentucky	11,116,060.00	2,195,150.00	8,754,550.00
Louisiana	15,757,000.00	795,000.00	11,051,000.00
Maine	10,998,090.00	1,947,500.00	9,050,590.00
Maryland	10,690,630.00	1,932,460.00	8,508,170.00
Massachusetts	19,431,000.00	8,265,800.00	15,874,200.00
Michigan	41,402,000.00	2,017,649.00	37,742,711.00
Minnesota	17,778,625.00	493,600.00	17,025,025.00
Mississippi	15,048,160.00	890,000.00	13,291,680.00

¹ Includes \$10,000,000 authorized and disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Missouri.....	\$25,211,500.00	\$4,857,875.00	\$20,163,125.00
Montana.....	4,027,500.00	75,000.00	3,673,000.00
Nebraska.....	8,804,600.00	913,350.00	7,776,250.00
Nevada.....	205,000.00	.....	205,000.00
New Hampshire.....	1,363,000.00	611,365.00	751,635.00
New Jersey.....	66,753,450.00	5,132,288.93	52,016,161.07
New Mexico.....	1,052,500.00	362,500.00	620,000.00
New York.....	367,692,750.00	12,366,627.50	289,181,272.50
North Carolina.....	7,950,000.00	530,000.00	7,420,000.00
North Dakota.....	4,459,500.00	460,000.00	3,902,000.00
Ohio.....	86,748,900.00	6,890,927.00	79,637,973.00
Oklahoma.....	11,158,500.00	284,500.00	10,874,000.00
Oregon.....	2,040,000.00	90,000.00	1,950,000.00
Pennsylvania.....	50,755,700.00	7,607,453.50	39,690,746.50
Rhode Island.....	1,100,000.00	201,500.00	898,500.00
South Carolina.....	2,871,800.00	150,000.00	2,721,800.00
South Dakota.....	4,486,100.00	68,000.00	4,343,100.00
Tennessee.....	13,240,100.00	852,500.00	11,469,100.00
Texas.....	35,694,250.00	5,018,000.00	30,196,750.00
Utah.....	4,280,000.00	315,000.00	3,965,000.00
Vermont.....	15,795,000.00	.....	14,645,000.00
Virginia.....	12,483,000.00	1,858,350.00	10,414,650.00
Washington.....	7,321,500.00	1,232,000.00	5,684,500.00
West Virginia.....	6,291,000.00	469,933.34	5,721,066.66
Wisconsin.....	37,263,500.00	3,957,900.00	32,625,600.00
Wyoming.....	1,682,600.00	312,500.00	1,367,500.00
Alaska.....	37,500.00	.....	37,500.00
Puerto Rico.....	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands.....	250,000.00	125,000.00	.....
Total.....	1,176,942,125.00	93,721,319.10	999,755,995.90

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama.....	\$3,085,600.00	\$22,025.00	\$3,073,575.00
Arizona.....	50,000.00	.....	50,000.00
Arkansas.....	584,500.00	.....	584,500.00
California.....	3,560,750.00	599,780.00	3,011,000.00
Connecticut.....	809,800.00	160,000.00	149,800.00
Florida.....	280,000.00	1,060.00	228,000.00
Georgia.....	25,000.00	.....	25,000.00
Idaho.....	100,000.00	.....	100,000.00
Illinois.....	12,500.00	.....	12,500.00
Iowa.....	50,000.00	.....	50,000.00
Kansas.....	25,000.00	.....	25,000.00
Maine.....	573,000.00	47,500.00	526,500.00
Maryland.....	30,630.00	.....	30,630.00
Massachusetts.....	506,000.00	.....	506,000.00
Michigan.....	400,000.00	.....	400,000.00
Minnesota.....	1,160,625.00	1,600.00	1,159,025.00
Mississippi.....	22,650.00	.....	22,650.00
Missouri.....	1,548,000.00	1,548,000.00	.....
Montana.....	10,000.00	.....	10,000.00
Nebraska.....	2,797,100.00	240,800.00	2,541,300.00
New Jersey.....	6,824,700.00	1,596,870.00	4,942,830.00
New York.....	2,078,750.00	221,400.00	1,486,500.00
North Carolina.....	275,000.00	.....	275,000.00
North Dakota.....	20,000.00	.....	20,000.00
Ohio.....	2,400.00	.....	2,400.00
Oklahoma.....	791,000.00	284,500.00	526,500.00
Pennsylvania.....	224,400.00	10,200.00	224,200.00
South Dakota.....	6,100.00	.....	6,100.00
Tennessee.....	1,100,000.00	.....	1,100,000.00
Texas.....	451,250.00	300,000.00	151,250.00
Virginia.....	20,000.00	5,000.00	15,000.00
Washington.....	500,000.00	.....	500,000.00
West Virginia.....	200,000.00	.....	200,000.00
Wisconsin.....	83,000.00	.....	83,000.00
Wyoming.....	115,000.00	.....	115,000.00
Total.....	27,782,756.00	4,948,645.00	22,163,260.00

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$11,462,800.00	\$287,800.00	\$11,205,000.00
Arizona.....	1,540,000.00		1,540,000.00
Arkansas.....	4,768,000.00	948,500.00	3,694,500.00
California.....	49,797,320.00	9,178,575.00	40,366,425.00
Colorado.....	5,000,000.00	121,500.00	4,853,500.00
Connecticut.....	7,775,000.00	1,256,804.00	6,445,196.00
Delaware.....	165,000.00	27,700.00	137,300.00
District of Columbia.....	15,800,000.00	2,300,000.00	13,800,000.00
Florida.....	1,447,000.00	130,000.00	1,317,000.00
Georgia.....	2,522,500.00	775,000.00	1,647,500.00
Idaho.....	1,770,000.00	180,000.00	1,555,000.00
Illinois.....	84,446,000.00	1,184,135.83	82,944,364.17
Indiana.....	7,497,500.00	584,000.00	6,563,500.00
Iowa.....	12,445,500.00	2,022,500.00	10,045,500.00
Kansas.....	5,789,000.00	682,500.00	4,921,500.00
Kentucky.....	11,110,000.00	2,195,150.00	8,754,850.00
Louisiana.....	10,021,000.00	160,000.00	9,950,000.00
Maine.....	8,060,000.00	900,000.00	7,160,000.00
Maryland.....	3,716,000.00	1,182,460.00	2,282,540.00
Massachusetts.....	18,925,000.00	3,256,800.00	15,368,200.00
Michigan.....	40,302,000.00	2,017,649.00	36,642,711.00
Minnesota.....	12,678,500.00	305,000.00	12,203,500.00
Mississippi.....	8,645,000.00	330,000.00	7,448,500.00
Missouri.....	10,672,500.00	895,375.00	9,649,625.00
Montana.....	3,425,500.00	65,000.00	3,081,000.00
Nebraska.....	6,007,500.00	672,550.00	5,234,950.00
Nevada.....	205,000.00		205,000.00
New Hampshire.....	1,363,000.00	611,365.00	751,635.00
New Jersey.....	58,578,750.00	3,545,418.93	46,773,331.07
New Mexico.....	1,062,600.00	362,500.00	620,000.00
New York.....	123,474,000.00	7,075,227.50	122,976,772.50
North Carolina.....	7,675,000.00	530,000.00	7,145,000.00
North Dakota.....	2,395,500.00	30,000.00	2,293,000.00
Ohio.....	24,737,500.00	1,578,427.00	23,089,073.00
Oklahoma.....	10,367,500.00	20,000.00	10,347,500.00
Oregon.....	915,000.00	25,000.00	890,000.00
Pennsylvania.....	50,521,300.00	7,597,253.50	39,466,546.50
Rhode Island.....	1,100,000.00	201,500.00	898,500.00
South Carolina.....	1,585,000.00	80,000.00	1,505,000.00
South Dakota.....	2,973,000.00	25,000.00	2,873,000.00
Tennessee.....	12,140,100.00	852,500.00	10,369,100.00
Texas.....	25,717,500.00	3,025,000.00	22,377,500.00
Utah.....	1,590,000.00	265,000.00	1,325,000.00
Vermont.....	7,770,000.00		7,620,000.00
Virginia.....	12,463,000.00	1,853,350.00	10,399,650.00
Washington.....	3,220,000.00	930,000.00	1,890,000.00
West Virginia.....	3,015,000.00	94,933.34	2,895,066.66
Wisconsin.....	16,567,500.00	1,195,400.00	15,042,100.00
Wyoming.....	1,567,500.00	312,500.00	1,242,500.00
Alaska.....	37,500.00		37,500.00
Puerto Rico.....	250,000.00	250,000.00	
Virgin Islands.....	250,000.00	125,000.00	
Total.....	727,386,570.00	62,212,174.10	637,975,935.00

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

Arizona.....	\$840,000.00		\$840,000.00
California.....	5,000,000.00		5,000,000.00
Delaware.....	2,515,000.00	\$2,085,000.00	430,000.00
District of Columbia.....	1,800,000.00		1,800,000.00
Georgia.....	3,350,000.00	212,000.00	3,112,000.00
Illinois.....	8,461,000.00	1,685,000.00	6,796,000.00
Indiana.....	10,005,000.00	859,000.00	8,841,000.00
Louisiana.....	6,734,000.00	635,000.00	6,101,000.00
Maine.....	2,365,000.00	1,000,000.00	1,365,000.00
Maryland.....	6,945,000.00	750,000.00	6,195,000.00
Michigan.....	700,000.00		700,000.00
Minnesota.....	3,939,500.00	187,000.00	3,662,500.00
Mississippi.....	6,380,500.00	560,000.00	5,820,500.00
Missouri.....	12,991,000.00	2,414,500.00	10,513,500.00

¹ Includes \$10,000,000 authorized and disbursed to the Export-Import Bank of Washington, and \$2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

TABLE 6.—Amount of authorizations, withdrawals or cancellations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Montana.....	\$592,000.00	\$10,000.00	\$582,000.00
New Jersey.....	1,350,000.00		300,000.00
New York.....	232,140,000.00	5,070,000.00	164,715,000.00
North Dakota.....	2,044,000.00	430,000.00	1,589,000.00
Ohio.....	62,009,000.00	5,312,500.00	56,546,500.00
Oregon.....	1,125,000.00	65,000.00	1,060,000.00
South Carolina.....	1,286,800.00	70,000.00	1,216,800.00
South Dakota.....	1,507,000.00	43,000.00	1,464,000.00
Texas.....	9,425,500.00	1,683,000.00	7,670,000.00
Utah.....	2,690,000.00	50,000.00	2,640,000.00
Vermont.....	8,025,000.00		7,025,000.00
Washington.....	3,601,500.00	302,000.00	3,294,500.00
West Virginia.....	3,076,000.00	365,000.00	2,626,000.00
Wisconsin.....	20,623,000.00	2,782,500.00	17,500,500.00
Puerto Rico.....	1,250,000.00		1,250,000.00
Total.....	421,772,800.00	26,560,500.00	329,626,800.00

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—(DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.)

Arizona.....	\$2,780,000.00		\$2,235,233.77
Arkansas.....	11,507,200.00	\$49,000.00	5,625,035.01
California.....	28,452,401.40		609,507.83
Colorado.....	2,925,841.35		679,276.00
Florida.....	1,992,900.00		621,677.09
Idaho.....	2,167,000.46	384,498.21	379,376.14
Illinois.....	2,603,251.23	96,576.10	
Iowa.....	383,500.00	77,000.00	
Kentucky.....	56,500.00	21,000.00	
Louisiana.....	1,318,550.00	35,500.00	
Minnesota.....	302,500.00		
Mississippi.....	4,604,650.00	161,000.00	568,351.53
Missouri.....	5,284,111.20	155,000.00	2,286,739.38
Montana.....	1,421,241.04	382,500.00	321,156.84
Nebraska.....	1,570,140.00		1,172,259.62
Nevada.....	946,433.00	402,800.00	
New Mexico.....	807,807.76		460,000.00
North Carolina.....	38,000.00		
Oregon.....	2,724,608.70		808,395.02
South Carolina.....	280,160.00	25,000.00	
South Dakota.....	166,100.00		54,700.00
Tennessee.....	23,000.00		
Texas.....	12,402,728.50	5,500.00	5,070,346.78
Utah.....	364,500.00		51,000.00
Virginia.....	136,200.00		118,000.00
Washington.....	1,324,995.70	189,800.00	233,766.67
Wisconsin.....	22,000.00		
Wyoming.....	27,400.00		
Total.....	84,607,718.34	1,984,865.31	21,292,812.96

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

Kansas.....	\$100,000.00		\$100,000.00
Maryland.....	22,350,000.00		22,350,000.00
Michigan.....	4,125,000.00		4,125,000.00
Missouri.....	150,000.00		150,000.00
New York.....	3,500,000.00		3,500,000.00
Total.....	30,225,000.00		30,225,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

Maryland.....	\$22,350,000.00		\$22,350,000.00
Michigan.....	4,125,000.00		4,125,000.00
Missouri.....	150,000.00		150,000.00
New York.....	3,500,000.00		3,500,000.00
Total.....	30,125,000.00		30,125,000.00

TABLE 6.—Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas (total).....	\$100,000.00	-----	\$100,000.00

TOTAL, ACT APPROVED APR. 13, 1934—(LOANS FOR FINANCING REPAIR OF PROPERTY DAMAGED BY EARTHQUAKE, OR FLOOD IN 1933, OR IN JANUARY AND FEBRUARY OF 1934)

California (total).....	\$2,150,000.00	\$400,000.00	\$225,330.00
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TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—(LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES)

Arizona.....	\$8,000.00	-----	-----
California.....	248,000.00	-----	-----
Montana.....	180,000.00	-----	-----
Nevada.....	160,000.00	-----	-----
Oregon.....	12,000.00	-----	-----
Total.....	608,000.00	-----	-----

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—(LOAN TO A PUBLIC-SCHOOL AUTHORITY FOR THE PURPOSE OF PAYMENT OF TEACHERS' SALARIES DUE PRIOR TO JUNE 1, 1934)

Illinois (total).....	\$22,500,000.00	\$300,000.00	\$22,800,000.00
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TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes

GRAND TOTAL

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February.....	\$91,601,067.00	\$70,868,417.82	\$18,845.00	\$70,849,572.82
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,679.71
April.....	228,771,667.83	155,543,323.23	7,009,080.50	381,087,822.44
May.....	190,460,025.89	158,983,559.12	16,440,727.23	474,530,654.83
June.....	388,254,246.63	298,276,816.50	48,684,900.92	724,122,570.00
July.....	170,934,728.80	171,149,381.86	\$4,615,181.07	860,657,820.79
August.....	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September.....	138,480,782.93	72,120,718.91	44,908,158.06	998,822,822.05
October.....	162,373,944.36	137,628,749.68	47,565,316.28	1,068,881,255.45
November.....	96,598,980.82	61,020,558.96	27,180,977.04	1,122,720,887.87
December.....	128,510,068.65	181,501,263.75	29,423,415.68	1,224,798,686.44
Total.....	1,936,876,672.57	1,524,747,138.82	299,948,453.38	1,224,798,686.44
1933				
January.....	142,844,447.48	117,995,293.92	32,452,828.29	1,810,841,151.07
February.....	283,171,473.86	199,499,330.83	35,971,603.16	1,473,868,878.74
March.....	217,732,907.45	179,533,134.72	55,813,566.83	1,597,588,446.08
April.....	162,528,594.61	117,600,398.87	40,213,996.05	1,674,874,949.45
May.....	141,981,250.47	195,805,854.81	46,800,209.06	1,823,880,496.20
June.....	154,047,880.32	123,677,183.75	94,666,029.32	1,852,901,649.68
July.....	201,024,785.36	115,339,396.98	\$112,949,299.43	1,855,291,747.19
August.....	57,792,881.18	83,128,537.43	\$73,620,461.92	1,864,899,822.70
September.....	44,791,443.05	39,271,516.79	61,734,251.55	1,843,437,067.94
October.....	517,358,597.97	48,046,412.75	\$9,684,660.88	1,821,398,839.71
November.....	377,237,724.85	186,473,215.08	51,202,045.08	1,956,670,008.71
December.....	\$477,387,989.05	899,637,593.42	67,574,183.47	2,268,633,419.66
Total.....	\$2,777,928,776.59	1,776,407,869.35	\$742,573,135.13	2,268,633,419.66
1934				
January.....	\$409,339,817.72	\$43,781,651.19	\$86,279,741.91	2,516,135,328.94
February.....	\$133,276,542.29	\$138,223,873.21	\$82,759,872.01	2,571,619,080.14
March.....	\$198,257,903.13	\$174,702,514.43	\$91,311,857.53	2,656,008,687.04
April.....	\$103,190,048.62	\$37,508,338.54	\$91,123,212.32	2,701,899,818.29
May.....	\$118,049,438.78	\$100,482,028.14	\$65,997,340.49	2,734,874,497.91
June.....	\$263,197,440.33	\$205,212,603.35	\$67,833,280.34	2,872,253,720.96
July.....	\$75,232,255.48	\$278,190,303.16	\$443,161,849.19	2,707,282,174.99
August.....	\$188,735,406.22	\$115,003,449.22	\$136,894,234.90	2,685,401,389.24
September.....	\$294,902,020.25	\$4,384,910.22	\$71,019,857.83	2,668,746,441.58
October.....	\$205,081,486.99	\$60,087,192.35	\$79,138,392.20	2,649,696,241.73
November.....	\$57,737,073.77	\$7,827,888.51	\$72,407,691.89	2,664,115,388.85
December.....	\$122,385,150.99	\$132,546,720.68	\$114,654,822.33	2,682,007,298.70
Total.....	2,169,353,984.57	1,827,926,020.08	1,404,552,152.99	2,682,007,298.70
1935				
January.....	\$7,414,987.25	\$9,275,454.45	\$73,416,016.65	2,657,866,724.50
February.....	\$22,779,318.77	\$4,737,368.83	\$60,564,946.92	2,652,039,146.41
March.....	\$9,846,021.77	\$9,626,005.23	\$50,497,104.90	2,641,167,046.74
Total, first quarter.....	100,040,277.79	143,637,828.51	\$184,478,068.47	2,641,167,046.74
Grand total.....	6,983,609,710.52	5,272,718,866.71	\$2,631,551,809.97	2,641,167,046.74

¹ These figures have been adjusted on account of rescissions.² Revised.³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁴ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February.....	\$91,601,057.00	\$70,808,417.52	\$18,845.00	\$70,849,572.52
March.....	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April.....	228,771,667.33	155,543,323.23	7,009,080.50	331,967,822.44
May.....	199,450,025.39	168,983,559.12	16,440,727.23	474,530,654.33
June.....	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July.....	167,934,728.59	171,149,931.86	34,615,181.07	890,667,320.79
August.....	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.28
September.....	65,852,280.71	61,909,014.16	44,903,158.06	984,663,338.30
October.....	59,371,561.73	120,353,300.16	47,563,281.73	1,057,458,316.73
November.....	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,296.66
December.....	81,467,467.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total.....	1,623,332,344.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January.....	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February.....	209,735,830.65	159,688,523.62	35,910,843.66	1,294,422,680.70
March.....	165,329,303.10	122,940,052.22	55,087,000.79	1,361,575,732.13
April.....	100,727,623.63	62,758,894.98	40,103,725.68	1,394,230,901.43
May.....	111,284,728.83	135,626,841.22	46,258,651.69	1,473,599,090.96
June.....	120,001,788.76	99,193,850.52	94,303,480.41	1,478,489,451.07
July.....	133,113,283.14	85,885,674.05	112,777,799.45	1,401,607,323.71
August.....	50,602,085.60	69,438,406.13	72,785,680.90	1,458,260,051.24
September.....	33,353,943.05	25,086,394.13	61,116,379.75	1,422,330,665.67
October.....	234,808,928.52	57,194,685.39	69,504,739.84	1,399,920,011.23
November.....	133,849,224.85	105,441,763.45	50,016,520.06	1,445,845,284.61
December.....	168,505,029.42	108,594,158.96	63,733,126.65	1,550,306,286.92
Total.....	1,530,523,912.08	1,156,942,666.34	784,506,505.63	1,550,306,286.92
1934				
January.....	94,457,022.32	119,658,387.83	85,032,667.25	1,584,832,007.50
February.....	50,704,384.93	51,261,401.66	74,601,072.02	1,561,492,337.04
March.....	78,974,376.38	17,583,575.76	80,250,219.70	1,498,825,663.10
April.....	67,408,629.87	50,594,605.21	83,887,390.77	1,465,532,997.54
May.....	57,446,962.68	37,556,112.69	63,907,811.57	1,439,181,268.66
June.....	216,841,335.39	42,730,239.15	56,333,017.33	1,425,578,520.48
July.....	40,068,755.48	220,497,277.29	315,413,981.06	1,330,661,816.71
August.....	106,236,047.63	42,804,762.57	81,611,118.06	1,291,555,461.20
September.....	13,772,623.10	19,769,795.78	33,983,940.27	1,277,641,316.71
October.....	54,077,617.69	29,873,546.39	32,193,275.84	1,276,321,587.26
November.....	29,970,823.77	68,388,677.59	48,447,848.24	1,285,262,416.61
December.....	62,029,365.16	89,867,446.31	79,384,115.02	1,295,745,747.90
Total.....	874,005,944.30	780,585,918.13	1,035,046,457.15	1,295,745,747.90
1935				
January.....	15,390,099.01	17,418,681.94	61,853,411.02	1,251,311,018.83
February.....	12,954,706.87	14,877,791.77	49,076,661.80	1,217,112,148.79
March.....	17,578,681.30	11,448,399.06	44,900,669.79	1,183,650,878.06
Total, first quarter.....	45,921,486.18	43,744,872.77	155,830,742.61	1,183,650,878.06
Grand total.....	4,073,783,690.00	3,408,876,579.88	2,225,225,701.82	1,183,650,878.06

¹ These figures have been adjusted on account of rescissions.² Revised.³ Includes \$193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁴ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February.....	\$44,625,300.00	\$39,546,160.52	\$18,845.00	\$39,527,315.52
March.....	106,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April.....	152,103,931.93	112,153,001.36	6,889,778.45	225,006,987.63
May.....	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June.....	219,788,660.56	151,624,949.99	45,346,776.63	424,895,526.03
July.....	97,265,633.42	104,166,283.74	28,200,745.53	500,861,063.24
August.....	87,776,078.12	77,635,909.68	31,301,194.49	547,195,778.43
September.....	29,951,860.23	27,401,650.02	40,413,591.02	534,183,837.43
October.....	21,802,702.58	80,746,257.61	40,317,817.54	574,612,277.50
November.....	23,249,644.02	20,420,708.99	22,466,223.73	572,566,762.77
December.....	51,006,353.83	43,102,313.33	21,057,389.14	594,611,654.96
Total.....	949,437,000.09	850,861,060.02	256,249,873.06	594,611,654.96
1933				
January.....	56,133,284.40	43,125,290.40	26,006,834.40	611,730,152.96
February.....	132,422,465.58	78,112,411.70	20,664,701.71	699,157,862.96
March.....	98,543,748.61	62,900,656.93	40,733,012.09	691,325,566.79
April.....	63,489,833.51	23,914,061.40	28,431,486.93	686,806,071.26
May.....	55,456,202.42	87,947,700.34	37,588,316.40	736,867,456.20
June.....	38,949,096.07	12,034,738.64	75,139,870.23	678,762,832.61
July.....	100,595,636.74	66,063,436.74	67,871,161.50	671,945,096.85
August.....	33,461,223.34	52,493,745.50	35,298,974.45	699,139,872.90
September.....	21,620,010.53	16,610,326.79	27,515,419.22	677,264,730.47
October.....	103,270,900.06	15,030,459.24	30,763,189.21	661,502,070.50
November.....	38,376,250.33	50,296,831.40	25,417,060.99	684,281,510.91
December.....	107,984,632.44	71,174,894.58	46,126,511.29	711,430,194.20
Total.....	850,303,214.05	578,694,545.66	461,876,088.42	711,430,194.20
1934				
January.....	52,667,506.46	52,170,810.41	62,062,643.73	700,638,360.86
February.....	40,416,699.06	38,806,078.75	48,970,789.33	690,473,648.80
March.....	46,790,538.07	12,679,248.46	51,960,680.63	651,192,216.13
April.....	49,556,287.64	19,698,861.31	50,408,896.02	620,482,179.42
May.....	32,445,680.10	28,441,484.52	42,850,134.36	606,073,529.58
June.....	18,860,023.90	25,213,830.72	41,118,768.67	590,168,601.63
July.....	36,426,978.82	19,854,267.78	31,973,067.12	578,048,782.29
August.....	104,701,384.66	38,931,809.19	25,421,257.95	591,500,333.53
September.....	10,338,281.85	15,767,592.57	23,261,158.75	584,086,767.35
October.....	26,406,301.13	17,781,752.47	22,001,197.60	579,817,322.22
November.....	20,800,878.27	47,996,501.16	32,743,424.78	595,070,398.00
December.....	22,741,448.53	65,818,878.88	34,468,857.63	626,390,419.35
Total.....	462,250,810.49	383,161,114.22	468,900,888.57	626,390,419.35
1935				
January.....	12,151,799.01	11,987,985.80	46,729,301.81	591,649,103.84
February.....	9,952,611.90	9,670,568.45	36,804,463.59	564,515,208.70
March.....	15,796,795.73	9,104,891.25	35,189,506.76	538,430,591.19
Total, first quarter.....	37,901,206.64	30,763,445.50	118,723,274.16	538,430,591.19
Grand total.....	2,299,892,231.27	1,843,480,165.40	1,306,049,574.21	538,430,591.19

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March.....	\$4,879,750.00	\$2,430,500.00	.....	\$2,430,500.00
April.....	19,104,083.40	10,170,134.68	\$58,542.06	12,542,044.62
May.....	13,081,860.00	19,624,016.39	409,878.87	31,756,182.14
June.....	15,417,200.00	19,892,376.19	542,248.30	41,106,310.03
July.....	15,314,510.03	16,577,471.48	1,207,587.60	55,476,193.91
August.....	12,543,600.00	12,180,063.17	1,594,488.62	67,091,788.46
September.....	7,295,705.00	19,436,370.28	1,255,841.56	75,272,297.18
October.....	3,750,500.00	5,080,954.91	1,378,769.02	78,974,483.07
November.....	3,391,632.00	3,830,897.59	1,621,406.05	81,188,884.61
December.....	4,985,274.32	4,710,397.98	1,599,478.89	84,294,773.70
Total.....	\$99,766,044.75	\$93,933,114.67	\$9,638,340.97	84,294,773.70
1933				
January.....	4,298,524.89	3,416,306.47	2,291,156.52	85,419,923.65
February.....	2,849,559.28	4,093,224.60	2,082,236.27	87,430,849.98
March.....	3,219,307.24	1,667,279.66	2,608,578.84	86,519,650.89
April.....	1,691,000.00	2,375,255.24	4,019,681.00	84,875,145.04
May.....	1,851,231.87	1,898,968.45	3,136,936.18	83,637,177.31
June.....	1,804,847.24	1,741,824.86	3,438,738.79	81,940,263.38
July.....	266,781.25	724,147.01	2,477,829.91	80,186,680.44
August.....	892,449.04	1,114,230.35	3,199,738.29	78,101,072.54
September.....	281,490.54	321,417.65	3,135,226.86	75,287,253.33
October.....	2,111,059.51	531,340.92	4,357,938.33	71,460,665.92
November.....	443,016.68	1,287,414.58	3,525,344.64	68,222,735.88
December.....	2,135,000.00	1,014,664.29	2,945,490.71	66,291,639.44
Total.....	\$21,844,267.54	\$19,216,074.08	\$37,218,908.34	66,291,639.44
1934				
January.....	17,606.85	924,203.45	4,344,047.80	62,872,095.09
February.....	80,000.00	43,161.85	3,311,678.58	59,603,578.36
March.....	64,000.00	71,317.92	4,401,655.81	55,273,240.47
April.....	265,000.00	42,815.10	5,300,453.33	50,015,802.24
May.....	36,000.00	253,219.08	5,743,986.66	44,529,834.66
June.....	500,000.00	30,551.50	4,688,780.81	39,871,006.35
July.....	.....	500,000.00	4,182,024.54	36,219,580.81
August.....	.....	.....	5,626,763.97	30,592,816.84
September.....	.....	.....	2,896,219.24	27,696,597.60
October.....	65,000.00	51,268.89	3,143,368.57	24,604,497.03
November.....	.....	.....	2,046,592.42	22,557,905.50
December.....	20,787,069.21	.....	2,606,576.78	19,951,328.73
Total.....	21,814,676.06	1,921,537.79	48,262,148.51	19,951,328.73
1935				
January.....	500,000.00	.....	4,473,964.33	15,477,884.39
February.....	80,000.00	.....	2,049,097.45	13,428,266.94
March.....	8,524.90	77,275.00	1,224,401.60	12,281,140.24
Total, first quarter.....	588,524.90	77,275.00	4,747,463.38	12,281,140.24
Grand total.....	144,013,513.25	115,148,001.54	102,866,861.20	12,281,140.24

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

INSURANCE COMPANIES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	\$7,080,000.00	\$6,635,920.00	\$74,400.00	\$6,661,520.00
April	9,722,000.00	4,141,250.00	17,901.87	10,684,778.03
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.29
June	30,120,500.00	26,719,243.83	99,965.64	45,440,166.85
July	3,833,500.00	4,069,749.49	409,111.04	49,100,905.08
August	4,623,700.00	4,661,210.41	296,009.99	58,496,005.76
September	3,370,500.00	4,691,720.37	924,791.50	67,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	67,893,494.13
November	2,151,000.00	1,665,828.73	695,473.62	68,983,849.29
December	4,495,731.66	5,313,027.03	1,727,965.92	62,443,880.48
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,443,880.48
1933				
January	1,214,500.00	976,151.99	522,669.22	62,902,369.17
February	1,236,500.00	407,252.19	249,134.17	68,080,481.19
March	7,328,131.07	9,514,689.21	315,230.93	72,259,599.47
April	1,624,000.00	1,678,000.00	1,453,265.23	72,484,534.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,581.84	947,098.39	4,627,689.07	79,096,187.79
July	330,100.00	964,476.50	3,040,046.40	85,022,617.89
August	650,000.00	1,228,304.75	1,019,754.86	86,242,167.78
September	545,000.00	835,000.00	1,052,068.17	87,745,099.61
October	300,000.00	382,000.00	702,310.55	87,424,789.09
November	541,000.00	355,888.94	2,828,270.26	84,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,635.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,426.80	4,897,331.31	59,269,654.48
February	730,000.00	668,104.13	2,878,747.39	54,059,011.29
March	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April	18,000.00	20,093.14	13,323,826.10	38,260,250.82
May		5,704.86	2,857,802.42	35,398,253.20
June			835,205.22	34,563,048.04
July			2,039,300.98	32,523,747.66
August			1,160,799.19	31,362,947.87
September	308,503.96	400.00	531,357.84	30,831,990.00
October	3,858.81	185,000.00	864,938.90	29,967,051.13
November	7,328.00		602,486.82	29,364,564.31
December	276,000.00		4,504,357.43	24,745,206.88
Total	2,254,630.77	1,835,829.93	38,020,183.04	24,745,206.88
1935				
January			792,206.65	23,953,001.23
February	2,300.00	1,631.31	1,428,663.61	22,525,988.99
March			491,192.77	22,034,776.16
Total, first quarter	2,300.00	1,631.31	2,712,062.03	22,034,776.16
Grand total	102,786,858.28	89,519,494.76	67,484,718.60	22,034,776.16

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

MORTGAGE LOAN COMPANIES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March.....	\$6,517,000.00	\$1,277,000.00	.....	\$1,277,000.00
April.....	7,380,000.00	7,857,925.08	\$33,150.93	9,066,765.15
May.....	2,898,000.00	5,177,732.43	209,644.67	14,064,852.91
June.....	56,825,000.00	52,256,206.74	347,660.30	65,973,493.35
July.....	7,119,000.00	7,782,289.38	1,648,312.82	72,207,470.41
August.....	1,092,000.00	8,184,891.92	1,423,688.10	73,968,704.23
September.....	960,000.00	2,949,950.91	1,468,012.38	75,450,642.06
October.....	4,415,000.00	3,222,581.36	2,016,043.73	76,667,179.69
November.....	3,805,800.00	2,023,729.34	1,315,007.94	77,365,901.69
December.....	2,832,602.61	2,620,710.93	2,933,966.83	77,062,645.79
Total.....	\$93,824,402.61	\$88,353,020.39	\$11,800,374.60	77,062,645.79
1933				
January.....	3,258,200.00	4,123,951.40	1,700,982.44	79,476,014.75
February.....	31,658,133.96	32,031,442.00	1,681,677.66	109,825,779.69
March.....	4,808,300.00	4,308,125.25	765,457.67	113,368,447.27
April.....	1,344,450.00	520,010.92	3,570,788.20	110,317,669.99
May.....	5,407,458.00	717,724.48	968,984.02	110,286,410.45
June.....	49,405,143.93	46,197,567.68	944,577.70	155,519,400.43
July.....	8,319,811.03	1,432,403.59	1,844,901.17	155,106,902.85
August.....	8,776,400.00	7,067,961.93	3,793,570.73	158,371,294.05
September.....	6,567,630.84	1,262,938.98	2,306,963.66	157,328,270.37
October.....	90,701,370.00	4,158,303.46	4,590,336.80	156,633,237.33
November.....	13,767,633.62	5,145,440.27	1,618,766.15	160,179,911.45
December.....	13,374,509.06	19,060,168.51	1,444,826.96	177,796,253.01
Total.....	\$234,389,045.44	\$126,013,040.07	\$26,270,432.85	177,796,253.01
1934				
January.....	4,204,231.72	5,791,110.00	4,696,485.84	178,990,877.47
February.....	3,199,528.92	1,016,385.20	12,643,382.07	167,263,890.60
March.....	26,646,484.92	769,563.84	5,974,771.26	161,048,642.88
April.....	10,994,698.66	29,718,319.71	5,539,964.78	187,436,997.81
May.....	22,236,091.43	8,668,143.62	5,201,649.66	190,820,891.77
June.....	2,890,043.00	5,599,873.49	4,898,118.39	191,631,351.87
July.....	1,628,500.00	4,631,301.12	11,998,028.48	184,173,629.51
August.....	3,184,092.28	2,807,694.17	25,909,784.33	161,311,759.15
September.....	2,857,012.00	2,820,449.99	4,075,891.53	160,056,617.61
October.....	5,923,069.24	1,925,475.40	3,220,099.94	158,761,993.07
November.....	5,926,363.52	1,229,905.15	4,363,510.16	155,628,388.06
December.....	6,489,847.42	8,530,509.02	4,422,871.85	159,736,025.28
Total.....	95,118,861.76	78,425,900.41	91,485,128.19	159,736,025.28
1935				
January.....	2,678,400.00	2,753,196.14	6,680,018.85	155,896,302.83
February.....	2,908,796.97	4,944,592.01	5,827,115.31	154,966,679.23
March.....	1,730,600.00	1,666,232.81	4,826,574.21	151,796,337.83
Total, first quarter.....	7,317,796.97	9,364,020.96	17,303,708.37	151,796,337.83
Grand total.....	430,650,106.78	297,155,981.83	145,559,644.01	151,796,337.83

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

CREDIT UNIONS

Month	Amount authorized	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
May.....	\$350,000.00	\$338,437.00	-----	\$338,437.00
June.....	55,000.00	29,290.00	\$3,393.00	364,324.00
July.....	-----	5,625.00	275.00	369,684.00
August.....	-----	-----	1,235.00	368,449.00
September.....	-----	-----	650.00	367,799.00
October.....	-----	-----	1,150.00	366,649.00
November.....	67,446.00	66,746.00	1,240.00	482,155.00
December.....	-----	-----	895.00	481,260.00
Total.....	472,446.00	440,068.00	8,838.00	481,260.00
1933				
January.....	9,555.00	9,555.00	308.00	440,510.00
February.....	-----	-----	1,875.00	438,635.00
March.....	10,000.00	-----	2,140.00	436,495.00
April.....	-----	-----	1,095.00	435,400.00
May.....	65,000.00	-----	1,150.00	434,250.00
June.....	60,000.00	115,495.70	545.00	549,200.70
July.....	-----	-----	1,214.80	547,985.90
August.....	-----	-----	841.83	547,144.07
September.....	10,000.00	9,738.71	941.40	555,941.38
October.....	-----	-----	18,694.53	537,246.85
November.....	-----	-----	11,179.99	526,066.86
December.....	4,000.00	4,000.00	17,668.65	512,498.21
Total.....	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January.....	-----	-----	12,707.44	499,790.77
February.....	-----	-----	1,182.22	498,608.55
March.....	-----	-----	5,694.39	492,914.16
April.....	-----	-----	4,703.20	488,210.96
May.....	1,966.80	1,966.80	6,736.17	481,511.09
June.....	-----	-----	54,915.15	426,595.94
July.....	-----	-----	33,410.00	393,185.94
August.....	-----	-----	988.03	392,197.91
September.....	-----	-----	1,058.19	391,139.72
October.....	-----	-----	855.00	390,284.72
November.....	-----	-----	1,237.80	389,046.92
December.....	-----	-----	660.00	388,386.92
Total.....	1,966.80	1,966.80	129,007.29	386,457.72
1935				
January.....	-----	-----	18,474.32	368,083.40
February.....	-----	-----	6,334.82	361,748.58
March.....	-----	-----	4 17,519.44	344,229.14
Total, first quarter.....	-----	-----	4 42,328.58	344,229.14
Grand total.....	622,967.80	580,854.21	4 237,724.77	343,129.44

1 These figures have been adjusted on account of rescissions.

2 Revised.

3 Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

FEDERAL LAND BANKS

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July.....	\$26,000,000.00	\$9,000,000.00		\$9,000,000.00
August.....	8,000,000.00			9,000,000.00
September.....		2,450,000.00		11,450,000.00
October.....		2,850,000.00		14,300,000.00
November.....		1,500,000.00		15,800,000.00
December.....		2,700,000.00		18,500,000.00
Total.....	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January.....		300,000.00		18,800,000.00
February.....				18,800,000.00
March.....	1,500,000.00			18,800,000.00
April.....		1,000,000.00		19,800,000.00
May.....		1,600,000.00		20,300,000.00
June.....		1,800,000.00		21,800,000.00
July.....		2,000,000.00		23,800,000.00
August.....	2,000,000.00	2,000,000.00		25,800,000.00
September.....	3,000,000.00	3,000,000.00		28,800,000.00
October.....	30,000,000.00	7,800,000.00		36,800,000.00
November.....	77,818,000.00	30,500,000.00		72,800,000.00
December.....	31,200,000.00	66,818,000.00		142,118,000.00
Total.....	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January.....	31,500,000.00	51,500,000.00		193,618,000.00
February.....				193,618,000.00
March.....				193,618,000.00
April.....				193,618,000.00
May.....				193,618,000.00
June.....	193,618,000.00			193,618,000.00
July.....		193,618,000.00	\$ 262,372,291.94	124,863,708.06
August.....			8,507,051.27	116,356,656.79
September.....			401,955.42	115,954,701.37
October.....			799,848.55	115,154,852.82
November.....			4,466,733.36	110,688,119.46
December.....			\$ 32,232,720.75	78,455,398.71
Total.....	\$ 225,118,000.00	\$ 245,118,000.00	\$ 308,780,601.29	78,455,398.71
1935				
January.....			1,491,325.35	76,964,073.36
February.....			2,490,737.91	74,473,335.45
March.....			\$ 2,154,903.87	72,318,431.58
Total, first quarter.....			\$ 6,136,967.13	72,318,431.58
Grand total.....	\$ 390,636,000.00	\$ 387,236,000.00	\$ 314,917,568.42	72,318,431.58

¹ These figures have been adjusted on account of rescissions.² Revised.³ Includes \$193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.⁴ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.⁵ Represents refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

JOINT-STOCK LAND BANKS

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March.....	\$775,000.00			
April.....		\$724,877.11		\$724,877.11
May.....	190,000.00	5,000.00	\$21,031.05	708,846.05
June.....	305,000.00	124,539.47	2,899.50	840,156.02
July.....	150,000.00	284,592.54	512.90	1,126,259.06
August.....	55,000.00	128,282.45	8,943.00	1,248,809.11
September.....	578,000.00	16,617.55	1,578.42	1,283,848.24
October.....	595,000.00	168,102.43	11,418.90	1,420,533.77
November.....	2,128,000.00	447,215.54	11,335.04	1,856,384.27
December.....	1,525,000.00	616,718.53	7,781.50	2,468,301.30
Total.....	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January.....	676,000.00	153,252.93	6,942.54	2,611,711.09
February.....	1,083,822.68	2,216,010.83	3,091.95	4,894,630.57
March.....	3,236,000.00	426,764.41	7,149.82	5,243,245.16
April.....	2,270,850.00	1,539,453.87	32,041.07	6,780,667.96
May.....	906,000.00	824,170.65	39,710.48	7,535,118.13
June.....	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July.....	124,500.00	852,097.99	46,454.79	8,584,682.39
August.....		1,300,393.90	62,065.08	9,793,001.21
September.....	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October.....	476,000.00	1,705,290.06	46,200.63	12,076,723.83
November.....		1,617,964.83	142,172.67	13,551,515.99
December.....		824,614.58	235,092.30	14,141,038.27
Total.....	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January.....		229,765.28	762,526.68	13,618,276.87
February.....		18,663.02	478,487.62	13,158,452.27
March.....			2,038,593.69	11,119,858.88
April.....			523,437.61	10,596,420.97
May.....			428,024.35	10,168,396.62
June.....			1,028,494.44	9,139,902.18
July.....			670,321.06	8,469,581.12
August.....			833,327.58	7,636,253.54
September.....		197,219.28	325,397.41	7,008,075.41
October.....			257,571.91	7,250,503.50
November.....		117,817.54	415,243.06	6,963,077.96
December.....		147,787.41	614,360.13	6,486,505.24
Total.....		711,252.53	8,365,785.55	6,486,505.24
1935				
January.....	52,400.00		1,107,856.17	5,378,649.07
February.....			414,350.00	4,964,299.07
March.....			886,323.93	4,077,975.14
Total, first quarter.....	52,400.00		2,408,530.10	4,077,975.14
Grand total.....	21,158,572.68	15,659,372.29	11,581,399.15	4,077,975.14

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

FEDERAL INTERMEDIATE CREDIT BANKS

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March.....	\$9,250,000.00	\$9,250,000.00	\$9,250,000.00	-----
Total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----
Grand total.....	9,250,000.00	9,250,000.00	9,250,000.00	-----

AGRICULTURAL CREDIT CORPORATIONS

1932				
March.....	\$21,200.00	\$1,000.00	-----	\$1,000.00
April.....	-----	20,200.00	-----	21,200.00
May.....	84,802.06	18,650.00	\$600.00	39,250.00
June.....	216,438.07	246,615.87	2,186.90	283,578.97
July.....	444,783.85	400,621.07	2,647.41	681,852.63
August.....	594,021.62	534,151.82	7,618.68	1,208,090.77
September.....	702,126.04	539,074.94	74,460.98	1,672,714.73
October.....	1,194,785.15	1,206,884.22	856,814.61	2,822,784.24
November.....	138,808.15	276,909.98	352,082.06	2,447,612.26
December.....	226,882.06	212,619.43	285,914.76	2,374,316.93
Total.....	3,619,850.98	3,456,627.33	1,062,310.40	2,374,316.93
1933				
January.....	101,252.10	155,952.10	207,930.11	2,322,428.92
February.....	240,000.00	2,647.85	167,148.22	2,157,938.55
March.....	442,904.36	244,722.72	175,351.89	2,227,306.88
April.....	20,825.00	131,280.12	228,251.38	2,132,338.62
May.....	163,077.91	193,526.26	201,001.35	2,124,863.53
June.....	201,022.01	139,539.54	142,751.44	2,121,651.63
July.....	197,866.93	279,255.80	254,111.58	2,146,796.85
August.....	76,730.88	153,124.13	155,384.25	2,144,535.73
September.....	195,922.58	175,878.68	113,609.94	2,208,804.37
October.....	166,418.12	185,181.62	288,005.00	2,103,980.30
November.....	41,805.22	8,194.00	177,306.41	1,934,887.98
December.....	111,806.20	59,708.52	303,275.79	1,691,300.71
Total.....	1,936,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January.....	83,894.35	25,491.70	242,761.43	1,474,080.96
February.....	-----	-----	260,313.12	1,213,717.86
March.....	-----	-----	79,566.22	1,134,151.64
April.....	50,000.00	50,000.00	281,713.65	902,437.79
May.....	-----	-----	102,087.82	800,349.97
June.....	-----	-----	-----	800,349.97
July.....	300,000.00	-----	118.23	800,231.74
August.....	-----	-----	552.85	799,678.89
September.....	-----	-----	10,622.90	789,056.00
October.....	-----	-----	186,326.54	602,729.55
November.....	-----	-----	3,000.00	599,729.55
December.....	-----	275,000.00	11,866.72	863,372.83
Total.....	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
January.....	-----	-----	-----	863,372.83
February.....	-----	-----	133.50	863,239.33
March.....	26,780.67	-----	* 2,600.00	860,739.33
Total, first quarter.....	26,780.67	-----	* 2,633.50	860,739.33
Grand total.....	6,040,140.31	5,536,130.27	* 4,676,390.94	860,739.33

¹ These figures have been adjusted on account of rescissions.² Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
December.....	\$7,285,972.50	\$5,372,062.00	\$655.03	\$5,371,407.57
Total.....	7,285,972.50	5,372,062.00	655.03	5,371,407.57
1933				
January.....	15,360,112.84	15,269,909.65	104,646.84	30,536,670.38
February.....	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March.....	21,693,083.82	19,706,023.74	1,830,314.09	55,380,378.44
April.....	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May.....	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June.....	17,321,307.67	17,813,925.71	4,473,930.65	105,536,246.83
July.....	28,278,692.19	22,287,256.46	12,898,417.70	115,925,065.89
August.....	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September.....	3,263,888.56	2,454,622.40	26,330,278.71	67,700,271.18
October.....	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November.....	2,109,918.31	2,015,321.54	16,897,339.21	34,565,244.96
December.....	3,255,678.72	2,929,312.74	7,610,410.44	29,885,148.26
Total.....	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January.....	5,739,968.04	5,075,284.50	6,577,453.24	28,382,979.52
February.....	5,708,256.95	6,313,407.61	5,461,438.28	29,144,948.85
March.....	2,705,358.39	3,151,196.84	10,215,590.61	22,080,554.18
April.....	1,164,925.89	949,023.95	8,734,142.18	14,286,485.95
May.....	227,334.30	145,713.81	5,859,705.67	5,884,443.09
June.....	943,207.89	282,630.28	2,536,245.77	6,630,874.00
July.....	735,276.65	770,640.71	1,235,772.65	6,165,742.66
August.....	850,570.09	158,236.21	1,677,537.10	4,646,464.77
September.....	243,266.14	762,747.35	1,662,209.88	3,747,002.26
October.....	341,888.41	577,478.74	1,127,072.76	2,619,929.50
November.....	9,103.98		3,197,408.24	
December.....				
Total.....	13,168,227.34	18,089,427.00	47,974,575.26	
Grand total.....	178,840,452.43	178,243,640.72	178,243,640.72	

¹ These figures have been adjusted on account of rescissions.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

LIVESTOCK CREDIT CORPORATIONS

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March.....	\$466,990.00	\$470,990.00	.....	\$470,990.00
April.....	2,548,195.00	1,659,550.00	\$4,508.09	2,126,031.21
May.....	1,260,825.00	1,214,017.01	30,249.41	3,319,708.91
June.....	2,268,576.00	2,549,078.00	136,771.65	5,732,105.26
July.....	1,415,216.29	1,315,563.15	255,983.27	6,791,695.15
August.....	2,763,454.57	1,944,974.78	408,041.41	8,238,618.50
September.....	1,202,725.44	1,584,779.79	504,242.20	9,359,156.09
October.....	478,306.00	521,319.62	605,885.43	9,274,590.26
November.....	506,565.55	462,663.65	552,119.55	9,175,134.38
December.....	194,760.00	147,467.62	1,574,457.21	7,748,144.79
Total.....	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January.....	130,700.00	69,400.00	1,453,586.08	5,363,958.71
February.....	37,000.00	48,727.17	919,864.29	5,492,821.59
March.....	.....	.....	397,576.56	5,095,245.03
April.....	260,100.00	111,000.00	359,976.98	4,846,268.05
May.....	100,000.00	100,000.00	343,254.35	4,603,013.70
June.....	116,000.00	116,000.00	366,727.39	4,236,286.31
July.....	.....	.....	315,517.13	4,036,769.18
August.....	400,000.00	.....	651,462.14	3,385,307.04
September.....	.....	.....	243,334.89	3,141,972.15
October.....	.....	313,202.27	284,155.23	3,171,019.19
November.....	.....	.....	292,442.13	2,878,577.06
December.....	75,000.00	.....	453,647.07	2,424,929.99
Total.....	1,118,800.00	788,329.44	6,081,544.24	2,424,929.99
1934				
January.....	.....	.....	213,496.61	2,211,433.38
February.....	100,000.00	.....	140,787.36	2,070,646.02
March.....	.....	100,000.00	357,209.87	1,813,436.15
April.....	.....	.....	97,929.59	1,715,506.56
May.....	.....	.....	43,547.64	1,671,958.92
June.....	60,000.00	68,440.61	32,917.94	1,707,481.59
July.....	.....	.....	89,570.05	1,617,911.54
August.....	.....	.....	5,020.24	1,612,891.30
September.....	25,859.15	.....	11,176.85	1,601,714.45
October.....	.....	25,859.15	83,879.64	1,518,393.96
November.....	25,000.00	55,000.00	135,171.46	1,458,222.50
December.....	.....	.....	* 130,102.12	1,328,120.38
Total.....	210,859.15	248,999.76	1,840,809.87	1,333,120.38
1935				
January.....	.....	.....	21,406.46	1,311,713.92
February.....	.....	.....	42,035.24	1,269,678.68
March.....	.....	.....	* 13,743.21	1,255,935.47
Total, first quarter.....	.....	.....	* 77,184.91	1,255,935.47
Grand total.....	14,474,962.00	12,817,732.81	* 11,561,797.34	1,255,935.47

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February.....	\$46,975,757.00	\$31,322,257.00		\$31,322,257.00
March.....	13,812,090.00	24,791,800.00	\$1,147,952.00	54,965,805.00
April.....	37,931,457.00	18,810,333.00		73,782,128.00
May.....	60,923,538.00	16,898,637.00	2,815,727.74	86,885,047.26
June.....	54,226,972.00	54,324,813.80	2,203,000.00	139,486,860.78
July.....	16,292,085.00	27,546,798.00	2,990,000.00	164,042,596.76
August.....	12,798,583.00	41,983,445.50	224,884.31	203,781,157.95
September.....	21,298,541.00	12,888,861.00	260,000.00	218,410,008.95
October.....	25,926,299.00	24,931,818.00	1,810,500.00	241,431,824.95
November.....	38,226,000.00	8,032,908.00	162,498.56	249,951,824.29
December.....	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total.....	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
1933				
January.....	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February.....	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March.....	5,297,828.00	14,792,891.30	102,139.40	310,919,714.29
April.....	11,906,583.00	12,275,136.31		323,194,580.00
May.....	28,200,000.00	17,925,716.96	265,795.18	340,854,772.40
June.....	6,850,000.00	18,329,600.00	5,125,081.20	354,059,351.20
July.....		1,302,800.00	* 24,028,144.47	331,333,006.73
August.....	3,862,000.00	281,800.00	* 455,878.25	331,159,728.48
September.....		1,013,300.00	360,000.00	331,813,028.48
October.....		4,620,207.30	* 6,199,220.26	330,243,018.22
November.....	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December.....		3,819,291.36	139,132.18	337,166,125.41
Total.....	74,410,585.00	109,782,987.01	* 45,068,570.37	337,166,125.41
1934				
January.....		3,697,480.00	* 9,562.52	340,854,042.89
February.....	500,000.00	4,496,628.00	* 29,749.17	345,319,018.72
March.....	100,000.00	103,180.00	100,000.00	345,323,076.72
April.....	8,254,252.00	116,580.00	* 349,156.56	345,089,500.16
May.....		104,880.00	* 244,480.18	344,949,890.98
June.....		9,034,862.55	347,525.41	363,637,228.12
July.....	1,000,000.00	1,122,500.00	* 18,109.67	354,741,618.45
August.....		906,800.00	* 12,166,827.85	343,481,590.00
September.....		221,386.59	108,037.50	343,594,939.69
October.....	21,295,000.00	9,904,490.48	* 7,971.40	353,491,458.77
November.....	3,182,150.00	8,386,980.00	* 48,559.81	361,829,878.96
December.....	11,679,000.00	15,065,271.00	* 31,282.25	376,893,867.71
Total.....	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January.....		2,660,000.00	89,381.13	379,464,496.58
February.....		261,000.00	13,730.67	379,701,755.91
March.....		600,000.00	* 103,000.00	380,198,755.91
Total, first quarter.....		3,521,000.00	* 206,111.80	380,198,755.91
Grand total.....	457,856,080.00	450,794,272.11	* 70,595,516.20	380,198,755.91

¹ These figures have been adjusted on account of rescissions.

² Revised.

³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October.....				
November.....	\$7,333.69	\$7,333.69		\$7,333.69
December.....	14,400.09			7,333.69
Total.....	21,733.69	7,333.69		7,333.69
1934				
January.....	3,787.90	6,816.69		14,180.38
February.....			\$1,000.00	13,180.38
March.....				12,180.38
April.....	567.68		4,428.00	8,722.38
May.....				8,722.38
June.....				8,722.38
July.....		567.68		9,290.06
August.....			6,816.69	2,473.37
September.....				2,473.37
October.....				2,473.37
November.....			500.00	1,973.37
December.....			505.69	1,467.68
Total.....	4,355.38	7,384.37	13,250.38	1,467.68
1935				
January.....			900.00	567.68
February.....				567.68
March.....			(9)	567.68
Total, first quarter.....			900.00	567.68
Grand total.....	26,089.27	14,718.06	14,150.38	567.68

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONIES

1933				
October.....	\$5,887,715.88			\$5,887,715.88
November.....		\$5,887,715.88		5,887,715.88
December.....			\$74,750.14	5,812,965.74
Total.....	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January.....			324,650.95	5,488,314.79
February.....			433,516.88	5,054,797.91
March.....			892,527.88	4,162,270.03
April.....			1,518,737.55	2,643,532.48
May.....	2,500,000.00		860,748.64	1,773,783.84
June.....		2,500,000.00	801,057.53	3,472,728.31
July.....			835,951.84	2,636,776.47
August.....			534,440.83	2,102,335.64
September.....			389,154.88	1,713,180.76
October.....			500,145.03	1,213,035.73
November.....			423,985.61	809,050.12
December.....			330,473.67	478,576.45
Total.....	2,500,000.00	2,500,000.00	7,834,388.79	478,576.45
1935				
January.....			478,576.95	
February.....				
March.....				
Total, first quarter.....			478,576.95	
Grand total.....	8,387,715.88	8,387,715.88	8,387,715.88	

¹ These figures have been adjusted on account of rescissions.

² Revised.

³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October.....	\$42,500.00			
November.....	20,000.00	\$25,000.00		\$25,000.00
December.....	57,000.00			25,000.00
Total.....	119,500.00	25,000.00		25,000.00
1935				
January.....	7,500.00	17,500.00		42,500.00
February.....	11,000.00	10,000.00		52,500.00
March.....	14,000.00		(²)	52,500.00
Total, first quarter.....	32,500.00	27,500.00	(²)	52,500.00
Grand total.....	152,000.00	52,500.00	(²)	52,500.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (SUBSCRIPTION FOR NON-ASSESSABLE STOCK OF A MORTGAGE LOAN COMPANY)

1935				
January.....				
February.....				
March.....	\$10,000,000.00			
Total, first quarter.....	10,000,000.00			
Grand total.....	10,000,000.00			

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1934				
June.....	\$924,500.00			
July.....	¹ 3,138,900.00			
August.....	¹ 4,298,475.00	\$273,840.00		\$273,840.00
September.....	4,020,300.00	1,642,338.27		1,910,178.27
October.....	¹ 5,761,350.00	1,402,466.91	\$84,128.10	3,232,517.08
November.....	¹ 6,199,150.00	937,736.48	3,968.80	4,166,284.76
December.....	¹ 4,802,360.00	2,488,398.45	¹ 26,581.89	6,626,101.32
Total.....	¹ 29,145,035.00	6,742,780.11	¹ 116,678.79	6,626,101.32
1935				
January.....	5,572,550.00	1,907,767.64	21,117.59	8,512,751.87
February.....	4,846,100.00	2,217,094.26	82,601.59	10,647,244.04
March.....	6,206,771.93	2,149,499.91	¹ 56,551.65	12,740,192.30
Total, first quarter.....	16,625,421.93	6,274,361.81	¹ 160,270.83	12,740,192.30
Grand total.....	45,770,456.93	13,017,141.92	¹ 276,949.62	12,740,192.30

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June.....	\$924,500.00			
July.....	² 3,135,900.00			
August.....	² 4,280,850.00	\$273,840.00		\$273,840.00
September.....	3,610,000.00	1,642,338.27		1,916,178.27
October.....	² 4,081,700.00	1,402,406.91	\$86,128.10	3,233,517.08
November.....	² 5,434,150.00	937,736.48	3,968.80	4,166,284.76
December.....	² 3,949,750.00	2,058,898.45	² 26,681.89	6,198,601.32
Total.....	² 26,019,850.00	6,315,280.11	² 116,678.79	6,198,601.32
1935				
January.....	4,088,100.00	1,571,034.31	21,117.89	7,749,118.04
February.....	4,295,000.00	2,055,844.26	82,521.39	9,730,440.71
March.....	5,266,471.93	1,666,500.38	² 49,721.65	11,347,219.44
Total, first quarter.....	13,650,171.93	5,301,978.95	² 153,360.93	11,347,219.44
Grand total.....	39,670,021.93	11,617,259.06	² 270,039.72	11,347,219.44

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

1934				
August.....	\$15,000.00			
September.....	² 35,300.00			
October.....	² 642,150.00			
November.....	² 521,000.00			
December.....	² 788,010.00	\$427,500.00		\$427,500.00
Total.....	² 2,001,460.00	427,500.00		427,500.00
1935				
January.....	902,500.00	336,133.33		763,633.33
February.....	118,000.00	153,250.00	\$90.00	916,803.33
March.....	695,300.00	482,999.68	² 6,830.00	1,392,972.86
Total, first quarter.....	1,715,800.00	972,382.86	² 6,910.00	1,392,972.86
Grand total.....	3,717,260.00	1,399,882.86	² 6,910.00	1,392,972.86

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

1934				
August.....	\$2,625.00			
September.....	² 875,000.00			
October.....	² 497,500.00			
November.....	² 244,000.00			
December.....	² 64,600.00			
Total.....	² 1,123,725.00			
1935				
January.....	581,950.00			
February.....	432,500.00			
March.....	245,000.00			
Total, first quarter.....	1,259,450.00			
Grand total.....	2,383,175.00			

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes—Continued

TOTAL, SECTION 5a OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (LOANS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October.....	\$81,315.61	\$22,500.00		\$22,500.00
November.....			\$139.25	22,360.75
December.....	49,801.26		(²)	22,360.75
Total.....	131,116.87	22,500.00	\$139.25	22,360.75
1935				
January.....	\$79,968.24	\$13,211.53	\$1,365.58	\$34,206.70
February.....	102,059.90	48,955.12	6,251.22	77,910.60
March.....	193,054.63	82,387.25	\$10,575.13	149,722.72
Total, first quarter.....	375,102.77	144,553.90	\$17,191.93	149,722.72
Grand total.....	506,219.64	167,053.90	\$17,331.18	149,722.72

Total, Emergency Relief and Construction Act of 1932, as amended

1932				
July.....	\$3,000,000.00			
August.....	63,931,669.00	\$3,947,884.00		\$3,947,884.00
September.....	73,128,502.22	10,211,699.75		14,159,583.75
October.....	108,002,382.63	17,270,389.52	\$2,034.55	31,427,938.72
November.....	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December.....	47,042,690.68	44,060,901.82	109,881.40	97,028,559.23
Total.....	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23
1933				
January.....	\$58,662,318.20	\$42,811,872.34	\$144,281.14	\$139,606,150.48
February.....	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March.....	47,470,404.35	43,943,082.50	126,506.04	223,262,714.50
April.....	54,200,970.68	47,159,003.89	110,270.37	270,811,448.02
May.....	14,094,023.64	55,029,013.59	541,557.37	324,798,904.24
June.....	25,858,061.56	6,497,833.23	947,853.91	330,948,883.56
July.....	53,113,497.22	11,259,722.89	171,499.97	342,036,106.48
August.....	219,295.58	6,012,631.30	734,781.32	347,313,956.46
September.....	2,022,500.00	7,109,122.61	617,821.80	353,806,257.27
October.....	251,231,180.24	8,461,727.36	147,991.14	362,118,993.49
November.....	153,500,500.00	36,876,451.63	1,076,730.02	397,918,715.10
December.....	443,674.80	40,059,762.09	540,541.82	437,437,935.97
Total.....	734,267,069.47	345,030,031.24	4,620,654.50	437,437,935.97
1934				
January.....	49,015,000.00	77,648,863.36	1,055,949.66	514,030,849.67
February.....	3,095,124.63	32,244,421.65	8,029,888.88	538,245,832.44
March.....	857,000.00	28,968,655.33	10,982,189.66	556,231,845.11
April.....	375,000.00	11,593,568.33	6,677,572.05	561,147,834.39
May.....	860,000.00	13,420,128.46	2,936,768.96	571,632,223.89
June.....	250,484.94	49,966,539.24	10,113,780.51	584,484,982.62
July.....	9,840,000.00	32,702,254.72	\$72,953,580.13	571,233,707.21
August.....	15,306,183.59	12,281,508.03	\$1,050,193.58	532,465,021.66
September.....	250,548,072.15	6,756,654.70	\$25,186,411.10	504,035,265.26
October.....	100,007,703.79	11,112,286.60	\$41,237,652.79	473,906,899.07
November.....	154,000.00	15,358,251.48	\$23,677,019.65	465,591,130.90
December.....	33,565,500.00	16,669,136.80	\$9,223,059.44	473,037,208.26
Total.....	463,904,069.10	306,722,288.70	273,123,016.41	473,037,208.26
1935				
January.....		11,320,844.02	5,973,317.77	478,384,734.51
February.....	180,000.00	8,863,557.15	6,189,377.48	481,063,914.18
March.....	1,761,013.91	12,473,204.86	\$3,307,039.19	490,230,079.85
Total, first quarter.....	1,901,013.91	32,662,606.03	\$15,469,734.44	490,230,079.85
Grand total.....	1,513,106,500.61	783,558,942.15	\$293,328,862.30	490,230,079.85

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

SELF-LIQUIDATING PROJECTS—SECTION 201 (a), TITLE II (INCLUDING LOANS FOR FINANCING REPAIR OR RECONSTRUCTION OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
September.....	\$53,105,000.00	-----	-----	-----
October.....	79,932,880.00	-----	-----	-----
November.....	4,324,744.00	\$360,000.00	-----	\$360,000.00
December.....	8,412,910.24	15,377,000.00	-----	15,737,000.00
Total.....	145,775,534.24	15,737,000.00	-----	15,737,000.00
1933				
January.....	8,945,100.00	2,600,000.00	-----	18,337,000.00
February.....	24,810,372.20	327,000.00	-----	18,664,000.00
March.....	17,799,425.85	2,020,000.00	-----	20,694,000.00
April.....	5,001,678.47	4,442,000.00	-----	25,126,000.00
May.....	2,784,525.64	2,125,462.06	\$20,000.00	27,331,462.06
June.....	25,683,801.56	2,024,819.35	22,100.00	30,134,181.41
July.....	-----	7,853,970.51	15,675.00	37,972,476.92
August.....	-----	3,861,648.18	22,900.00	41,801,225.10
September.....	-----	6,740,302.08	5,160.00	48,586,377.19
October.....	* 2,180.24	7,552,137.13	50,325.00	56,033,189.31
November.....	-----	3,992,943.16	11,525.00	60,019,607.47
December.....	* 1,123.80	3,436,127.18	4,500.90	63,451,234.66
Total.....	84,983,207.26	47,868,409.65	152,175.00	63,451,234.66
1934				
January.....	-----	8,408,771.54	363,436.46	71,496,569.73
February.....	* 124.63	2,065,436.53	2,844,326.00	71,217,231.25
March.....	-----	10,001,716.92	1,023,787.50	80,196,180.06
April.....	-----	2,528,044.88	54,023.74	82,666,301.82
May.....	-----	6,398,212.56	620,654.02	88,444,790.36
June.....	* 484.94	4,603,597.83	44,337.55	93,003,520.69
July.....	-----	3,611,628.67	562,251.30	96,033,196.97
August.....	15,000,000.00	11,333,497.05	208,083.43	107,168,612.69
September.....	315,000.00	4,089,254.76	135,237.80	111,061,630.86
October.....	7,703.79	2,042,800.11	1,041,902.89	112,063,527.07
November.....	-----	7,202,013.34	2,373,972.09	116,390,566.32
December.....	10,010,000.00	5,719,757.84	* 74,350.00	122,535,976.16
Total.....	25,338,313.36	67,961,783.06	8,967,041.57	122,535,976.16
1935				
January.....	-----	2,758,266.11	90,580.16	125,303,963.11
February.....	-----	3,727,728.86	1,527,180.46	127,603,910.51
March.....	-----	5,066,324.64	* 7,280.00	132,682,975.15
Total, first quarter.....	-----	11,552,319.61	* 1,625,000.62	132,682,975.15
Grand total.....	254,067,064.86	143,127,512.34	* 10,444,537.19	132,682,975.15

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.⁴ Represents increases due to accounting adjustments in loans previously authorized.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES—SEC. 201 (c), TITLE II

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
July.....	\$52,851,247.22	\$1,497,508.38		\$1,497,508.38
August.....	29,235.58	1,903,990.01		3,401,498.30
September.....		341,170.88	\$55,557.49	3,686,806.78
October.....		267,538.30	38,064.50	3,906,280.49
November.....		609,080.03	17,636.57	4,497,723.95
December.....		2,533,445.78	135,975.72	6,895,194.01
Total.....	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January.....		2,233,957.48	85,324.07	9,043,857.42
February.....		1,065,493.51	56,803.84	10,062,542.09
March.....		1,076,848.69	78,009.67	11,051,381.11
April.....		1,332,210.62	68,904.96	12,314,686.97
May.....		489,149.15	53,770.84	12,750,065.28
June.....		1,255,575.38	58,932.98	13,945,707.68
July.....		4,216,643.84	2,978,223.37	15,185,128.15
August.....		32,688.33	342,496.98	14,875,310.50
September.....		180,062.29	101,811.34	14,933,670.45
October.....	353,762.80	771,599.45	509,234.02	15,215,936.88
November.....		132,761.48	856,642.80	14,972,026.65
December.....	136,649.62	269,529.17	55,755.30	15,175,799.43
Total.....	490,412.42	13,056,514.50	4,775,909.17	15,175,799.43
1935				
January.....				15,175,799.43
February.....		6,974.45	19,103.32	15,163,670.56
March.....		9,225.36	4,219,539.62	14,953,356.30
Total, first quarter.....		16,199.81	4,238,642.94	14,953,356.30
Grand total.....	53,370,955.22	20,215,442.78	4,5,262,066.48	14,953,356.30

¹ These figures have been adjusted on account of recissions.² Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—SECTION 201 (d), TITLE II

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
August.....	\$50,000,000.00			
September.....	1,500,000.00			
October.....	474,740.63	\$451,680.12	\$2,034.55	\$449,545.67
November.....	129,616.60	830,278.97	3,541.00	1,376,281.64
December.....	2,671,563.44	158,117.00	106,881.40	1,834,517.14
Total.....	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January.....	281,802.20	32,302.20	144,281.14	1,212,538.20
February.....	435,000.00	75,205.96	60,758.00	1,327,074.56
March.....	60,000.00	104,024.04	126,566.04	1,204,532.56
April.....	225,329.43	1,849,879.30	110,270.37	2,444,141.49
May.....	55,000.00	465,354.37	186,657.37	2,722,838.49
June.....	174,280.00	212,668.80	194,508.91	2,740,968.28
July.....	262,250.00	608,800.95	155,824.97	3,193,974.36
August.....	190,000.00	110,290.93	385,441.22	2,918,533.97
September.....	2,022,500.00	27,649.65	379,314.31	2,667,159.31
October.....	261,228,000.00	582,051.93	59,601.55	3,189,809.69
November.....	153,500,500.00	32,274,428.44	1,047,568.45	34,886,469.66
December.....	442,551.00	34,090,189.73	400,066.10	68,976,583.31
Total.....	408,881,212.63	70,002,936.30	3,250,860.13	68,976,583.31
1934				
January.....	49,015,000.00	67,005,104.34	507,189.13	134,475,508.82
February.....	5,095,000.00	26,113,445.61	5,615,310.04	157,972,645.69
March.....	887,000.00	17,890,069.72	9,890,292.49	165,993,442.32
April.....	375,000.00	7,735,302.63	6,461,093.35	167,268,651.60
May.....	890,000.00	6,581,794.75	1,924,494.10	171,875,954.25
June.....	250,000.00	44,107,385.98	9,991,322.45	205,991,997.77
July.....	9,840,000.00	24,873,981.21	59,388,054.89	161,477,924.09
August.....	306,183.59	915,322.65	50,488,613.17	111,906,633.57
September.....	260,233,072.15	2,538,337.65	34,434,312.26	80,010,685.96
October.....	99,648,237.20	8,297,917.04	39,682,690.88	48,625,876.12
November.....	154,000.00	8,023,476.66	30,714,406.76	35,934,946.02
December.....	23,418,860.38	10,679,849.79	9,062,953.14	37,551,842.67
Total.....	438,080,343.32	227,713,991.03	258,238,741.67	37,551,842.67
1935				
January.....		8,862,577.91	5,826,905.61	40,287,514.97
February.....	150,000.00	5,133,853.84	4,843,093.70	40,578,275.11
March.....	1,751,013.91	7,377,654.86	3,072,739.57	44,883,190.40
Total, first quarter.....	1,901,013.91	21,074,086.61	13,742,738.88	44,883,190.40
Grand total.....	\$ 903,638,490.53	\$ 320,230,988.03	\$ 275,347,797.63	44,883,190.40

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.⁴ Includes authorizations of \$324,000,000 to the Commodity Credit Corporation, of which \$307,607,325.78 was disbursed and \$268,055,745.78 was repaid.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—SEC. 1, TITLE I

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July.....	\$3,000,000.00			
August.....	13,931,669.00	\$3,947,884.00		\$3,947,884.00
September.....	18,523,502.23	10,211,699.75		14,159,583.75
October.....	22,594,762.00	16,818,809.40		30,978,393.15
November.....	18,484,823.00	20,482,864.12		51,441,257.27
December.....	35,958,117.00	28,525,784.82		79,967,042.09
Total.....	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January.....	49,435,416.00	40,179,570.14		120,146,612.23
February.....	48,187,271.00	39,408,611.25		159,555,123.48
March.....	29,650,979.00	41,819,068.46		201,374,181.94
April.....	48,973,962.78	41,367,124.59		242,741,306.53
May.....	11,259,496.00	52,438,197.16	\$334,900.00	294,844,608.69
June.....		3,980,345.08	131,245.00	296,073,703.77
July.....		1,298,448.05		299,372,151.82
August.....		146,702.18	226,440.00	299,192,414.00
September.....			177,500.00	299,014,914.00
Total.....	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
January.....				299,014,914.00
February.....			11,950.00	298,002,964.00
March.....			11,120.00	298,991,844.00
April.....			93,550.00	298,898,294.00
May.....			236,850.00	298,661,444.00
June.....			18,987.52	298,542,456.48
July.....			5,000.48	298,537,456.00
August.....			12,000.00	298,525,456.00
September.....			515,060.00	298,008,406.00
October.....			8,816.00	298,006,590.00
November.....			232,000.00	297,778,590.00
December.....				297,778,590.00
Total.....			1,241,334.00	297,778,590.00
1935				
January.....			55,532.00	297,718,058.00
February.....				297,718,058.00
March.....			7,800.00	297,710,258.00
Total, first quarter.....			63,332.00	297,710,258.00
Grand total.....	300,000,000.00	299,984,999.00	2,274,441.00	297,710,258.00

¹ These figures have been adjusted on account of rescissions.² Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March.....	\$14,932,500.00	\$12,750,000.00	-----	\$12,750,000.00
April.....	7,600,000.00	7,582,500.00	-----	20,332,500.00
May.....	16,897,500.00	5,150,000.00	-----	25,482,500.00
June.....	8,188,000.00	17,965,500.00	\$4,685.00	43,463,315.00
July.....	14,798,000.00	8,185,000.00	-----	51,648,315.00
August.....	2,471,000.00	7,677,500.00	-----	59,325,815.00
September.....	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October.....	30,965,000.00	2,990,000.00	31,930.00	66,066,835.00
November.....	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December.....	305,731,000.00	154,064,716.67	515.00	264,300,241.67
Total.....	496,556,000.00	264,346,216.67	145,975.00	264,300,241.67
1934				
January.....	² 255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February.....	75,514,250.00	64,717,750.00	108,911.11	466,062,356.66
March.....	104,793,000.00	128,036,340.00	79,448.17	593,052,247.89
April.....	³ 30,407,300.00	63,697,085.00	538,249.50	656,191,062.89
May.....	48,629,400.00	47,992,555.00	153,717.31	704,029,920.68
June.....	35,906,820.00	112,035,430.25	1,386,525.15	814,678,325.08
July.....	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August.....	² 27,196,700.00	26,147,280.82	4,222,879.15	803,333,311.85
September.....	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October.....	³ 23,922,000.00	15,989,885.00	5,621,335.47	837,742,396.53
November.....	¹ 10,123,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December.....	¹ 17,732,780.00	18,271,541.50	⁴ 3,719,065.98	863,984,258.60
Total.....	658,818,075.00	673,657,834.23	78,873,817.30	963,984,258.60
1935				
January.....	15,329,300.00	15,490,560.00	5,465,754.69	878,976,063.91
February.....	3,096,250.00	27,135,725.00	5,211,054.83	895,903,734.06
March.....	3,142,500.00	9,155,660.00	⁴ 2,213,269.14	902,846,124.94
Total, first quarter.....	21,568,050.00	51,781,945.00	⁴ 12,890,078.66	902,846,124.94
Grand total.....	1,176,942,125.00	989,755,965.90	⁴ 86,903,870.96	902,846,124.94

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March.....	\$1,250,000.00	\$250,000.00		\$250,000.00
April.....				250,000.00
May.....	2,585,000.00	1,000,000.00		1,250,000.00
June.....	2,350,000.00	6,935,000.00	\$4,685.00	8,180,315.00
July.....	2,115,800.00	40,000.00		8,220,315.00
August.....	128,000.00	552,500.00		8,772,815.00
September.....	650,000.00	176,000.00	50.00	8,948,765.00
October.....		575,000.00	31,930.00	9,491,835.00
November.....	545,000.00		21,495.00	9,470,340.00
December.....	1,578,000.00	829,600.00	515.00	10,299,425.00
Total.....	13,190,500.00	10,358,100.00	58,675.00	10,299,425.00
1934				
January.....	1,781,350.00	310,000.00	166,125.00	10,443,300.00
February.....	4,921,750.00	322,500.00	8,911.11	10,756,888.89
March.....	2,665,800.00	1,474,000.00	69,448.17	12,171,440.72
April.....	581,500.00	776,900.00	268,249.50	12,680,091.22
May.....	953,400.00	2,519,300.00	143,717.31	15,055,673.91
June.....	1,123,500.00	2,531,955.00	225,525.15	17,362,163.76
July.....	434,450.00	819,850.00	212,588.00	17,969,365.76
August.....	279,200.00	253,000.00	24,029.15	18,198,336.61
September.....	407,525.00	314,500.00	30,996.51	18,481,840.10
October.....	527,000.00	421,100.00	64,444.04	18,848,496.06
November.....	91,000.00	150,000.00	58,215.95	18,942,280.11
December.....	255,580.00	405,500.00	228,263.48	19,119,516.63
Total.....	14,021,705.00	10,298,605.00	1,478,513.37	19,119,516.63
1935				
January.....	331,300.00	511,130.00	153,068.62	19,477,578.01
February.....	156,750.00	328,025.00	144,224.83	19,661,368.18
March.....	73,500.00	657,400.00	14,319.14	20,304,449.04
Total, first quarter.....	561,550.00	1,496,555.00	311,622.59	20,304,449.04
Grand total.....	27,782,755.00	22,153,260.00	1,848,810.96	20,304,449.04

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March.....	\$13,682,500.00	\$12,500,000.00	-----	\$12,500,000.00
April.....	7,400,000.00	7,832,500.00	-----	20,082,500.00
May.....	13,012,500.00	4,180,000.00	-----	24,232,500.00
June.....	4,838,000.00	10,880,500.00	-----	35,083,000.00
July.....	12,682,500.00	8,145,000.00	-----	43,228,000.00
August.....	2,845,000.00	6,625,000.00	-----	49,853,000.00
September.....	3,735,000.00	8,600,000.00	-----	53,453,000.00
October.....	5,925,000.00	2,415,000.00	-----	56,868,000.00
November.....	17,753,000.00	4,115,000.00	\$87,300.00	59,895,700.00
December.....	177,652,100.00	77,018,116.67	-----	136,910,816.67
Total.....	259,523,600.00	136,998,116.67	87,300.00	136,910,816.67
1934				
January.....	\$142,932,100.00	94,066,500.00	25,000.00	231,555,316.67
February.....	51,866,500.00	29,933,000.00	50,000.00	261,438,816.67
March.....	78,792,500.00	97,479,600.00	-----	358,918,006.67
April.....	\$25,680,800.00	39,203,685.00	250,000.00	397,871,961.67
May.....	41,870,500.00	19,601,765.00	-----	417,473,446.67
June.....	27,998,820.00	84,632,475.25	-----	502,105,921.92
July.....	12,983,500.00	18,067,622.50	394,260.00	519,779,294.42
August.....	\$11,068,500.00	18,769,230.82	1,779,380.00	536,769,175.24
September.....	11,043,000.00	13,145,541.66	687,010.00	549,227,706.90
October.....	20,546,000.00	14,468,785.00	1,358,930.00	562,334,561.90
November.....	\$9,207,000.00	9,210,602.50	502,500.00	571,042,664.40
December.....	\$16,285,250.00	15,823,541.80	\$1,983,302.80	584,882,903.40
Total.....	450,272,470.00	455,092,428.23	7,030,342.50	584,882,903.40
1935				
January.....	13,165,500.00	13,944,430.00	835,447.50	597,991,885.90
February.....	2,786,000.00	24,207,700.00	1,235,320.00	620,964,265.90
March.....	1,637,000.00	7,823,260.00	\$911,450.00	627,876,075.90
Total, first quarter.....	17,588,500.00	46,975,390.00	\$2,982,217.50	627,876,075.90
Grand total.....	727,386,570.00	637,975,935.90	\$10,069,860.00	627,876,075.90

¹These figures have been adjusted on account of rescissions.²Revised.³Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
April.....	\$200,000.00			
May.....				
June.....		\$300,000.00		\$200,000.00
July.....				200,000.00
August.....	500,000.00	500,000.00		700,000.00
September.....				700,000.00
October.....	25,040,000.00			700,000.00
November.....	71,590,000.00	40,040,000.00		40,740,000.00
December.....	126,500,000.00	76,260,000.00		116,990,000.00
Total.....	223,830,000.00	116,990,000.00		116,990,000.00
1934				
January.....	110,425,000.00	51,494,000.00		168,484,000.00
February.....	18,727,000.00	24,482,250.00	\$50,000.00	192,897,150.00
March.....	23,335,000.00	29,085,660.00	20,000.00	221,962,800.00
April.....	4,195,000.00	23,716,500.00	40,000.00	245,633,300.00
May.....	5,785,500.00	25,871,500.00	10,000.00	271,580,300.00
June.....	6,784,800.00	24,871,000.00	1,161,000.00	295,210,300.00
July.....	2,820,000.00	2,547,000.00	54,097,500.00	243,660,300.00
August.....	² 15,849,000.00	7,125,000.00	2,419,500.00	246,365,800.00
September.....	1,765,000.00	12,480,000.00	1,131,500.00	259,664,300.00
October.....	³ 2,850,000.00	1,105,000.00	4,207,961.43	256,559,338.57
November.....	³ 825,000.00	3,607,500.00	720,000.00	259,446,838.57
December.....	³ 1,182,000.00	2,042,500.00	⁴ 1,507,500.00	259,951,338.57
Total.....	194,523,000.00	209,356,800.00	⁴ 65,364,061.43	259,951,338.57
1935				
January.....	1,832,500.00	1,005,000.00	4,477,238.57	266,500,600.00
February.....	153,500.00	2,600,000.00	3,831,500.00	255,278,100.00
March.....	1,432,000.00	675,000.00	⁴ 1,287,500.00	264,665,698.57
Total, first quarter.....	3,418,000.00	4,280,000.00	⁴ 9,596,238.57	264,665,600.00
Grand total.....	421,772,800.00	329,626,800.00	⁴ 74,961,300.00	264,665,600.00

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED (TO SECRETARY OF AGRICULTURE TO ACQUIRE COTTON)

1933				
July.....				
August.....	\$3,500,000.00			
September.....		\$3,300,000.00		\$3,300,000.00
October.....				3,300,000.00
November.....				3,300,000.00
December.....			\$3,300,000.00	
Total.....	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October.....	20,000,000.00			
November.....				
December.....				
Total.....	20,000,000.00			
Grand total.....	23,500,000.00	3,300,000.00	3,300,000.00	

¹ These figures have been adjusted on account of rescissions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1934.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED (DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October.....	\$383,480.21			
November.....				
December.....	\$8,333,284.83	\$2,413,955.10		\$2,413,955.10
Total.....	\$8,716,774.04	2,413,955.10		2,413,955.10
1934				
January.....	10,723,445.40			2,413,955.10
February.....	3,962,782.73			2,413,955.10
March.....	\$6,072,926.75	110,943.34		2,624,898.44
April.....	1,001,118.75	118,000.00		2,642,898.44
May.....	7,613,076.10	1,613,198.99		4,156,097.43
June.....	\$8,674,300.00	490,294.74		4,636,392.17
July.....	5,926,650.00	8,623,608.65		8,165,000.82
August.....	1,098,000.00	1,017,407.80	\$44.00	9,182,364.83
September.....	\$11,795,500.00	290,429.81		9,478,794.34
October.....	1,231,500.00	1,668,007.48		11,145,801.79
November.....	11,290,190.00	174,680.46		11,321,482.25
December.....	3,455,344.57	976,697.63		12,298,179.87
Total.....	72,849,744.30	9,894,268.86	44.00	12,298,179.87
1935				
January.....	1,043,000.00	3,112,439.32	1,000.00	15,408,619.19
February.....	1,462,200.00	1,568,295.53		16,977,914.72
March.....	536,000.00	4,313,854.15	(9)	21,291,768.87
Total, first quarter.....	3,041,200.00	8,994,589.00	\$1,000.00	21,291,768.87
Grand total.....	84,607,718.34	21,292,812.96	\$1,044.00	21,291,768.87

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December.....	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
1934				
January.....				4,375,000.00
February.....				4,375,000.00
March.....	7,500,000.00			4,375,000.00
April.....	4,000,000.00	11,600,000.00		15,875,000.00
May.....	3,500,000.00			15,875,000.00
June.....				15,875,000.00
July.....			\$90,000.00	15,785,000.00
August.....	10,100,000.00	10,100,000.00		25,885,000.00
September.....				25,885,000.00
October.....				25,885,000.00
November.....				25,885,000.00
December.....	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total.....	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January.....			100,000.00	30,033,000.00
February.....				30,033,000.00
March.....			(9)	30,033,000.00
Total, first quarter.....			\$100,000.00	30,033,000.00
Grand total.....	30,225,000.00	30,225,000.00	\$192,000.00	30,033,000.00

¹ These figures have been adjusted on account of resolutions.² Revised.³ Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
December	\$4,375,000.00	\$4,375,000.00		\$4,375,000.00
1934				
January				4,375,000.00
February				4,375,000.00
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		13,875,000.00
May	3,500,000.00			15,875,000.00
June				15,875,000.00
July			\$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
September				25,785,000.00
October				25,785,000.00
November				25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
February				29,933,000.00
March			(*)	29,933,000.00
Total, first quarter			\$100,000.00	29,933,000.00
Grand total	30,125,000.00	30,125,000.00	\$192,000.00	29,933,000.00

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

1934				
July				
August	\$100,000.00	\$100,000.00		\$100,000.00
September				100,000.00
Total	100,000.00	100,000.00		100,000.00
Grand total	100,000.00	100,000.00	(*)	100,000.00

¹ These figures have been adjusted on account of rescissions.

² Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 7.—Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by months and classes—Continued

TOTAL, ACT APPROVED APR. 13, 1934 (LOANS TO FINANCE THE ACQUISITION OF PROPERTY DECLARED UNSAFE, OR THE REPAIR OF PROPERTY DAMAGED, BY REASON OF FLOOD, DANGER OF FLOOD, EARTHQUAKE, CONFLAGRATION, TORNADO OR CYCLONE, IN 1933, AND IN JANUARY AND FEBRUARY OF 1934)

Month	Amount authorized ¹	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June.....	\$800,000.00			
July.....		\$27,600.00		\$27,600.00
August.....		78,700.00		106,200.00
September.....	1,560,000.00	9,650.00		116,040.00
October.....		18,500.00		134,540.00
November.....		390.00		134,930.00
December.....		25,500.00		160,430.00
Total.....	2,150,000.00	160,430.00		160,430.00
1935				
January.....		41,950.00	50.00	302,330.00
February.....		20,950.00		223,280.00
March.....		2,000.00	(9)	225,280.00
Total, first quarter.....		64,900.00	* 50.00	225,280.00
Grand total.....	2,150,000.00	225,330.00	* 50.00	225,280.00

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED (LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES)

1935				
January.....				
February.....	\$168,000.00			
March.....	440,000.00			
Total, first quarter.....	608,000.00			
Grand total.....	608,000.00			

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED (LOAN TO A PUBLIC-SCHOOL AUTHORITY FOR THE PURPOSE OF PAYMENT OF TEACHERS' SALARIES DUE PRIOR TO JUNE 1, 1934)

1934				
August.....	\$22,500,000.00	\$22,300,000.00		\$22,300,000.00
September.....				22,300,000.00
October.....				22,300,000.00
November.....				22,300,000.00
December.....			\$22,300,000.00	
Grand total.....	22,500,000.00	22,300,000.00	22,300,000.00	

¹ These figures have been adjusted on account of rescissions.

² Exclusive of repayments unallocated, pending advice, as of Mar. 31, 1935.

TABLE 8.—Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended (1), Feb. 2, 1932, to Mar. 31, 1935, inclusive, by size of cities or towns

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000.....	5,170	70.4	\$311,840,132.18	13.6
5,000 to 9,999.....	682	7.9	115,168,845.08	5.0
10,000 to 24,999.....	638	7.3	178,416,344.64	7.8
25,000 to 49,999.....	262	3.4	134,102,410.01	5.8
50,000 to 99,999.....	212	2.9	263,202,177.83	11.4
100,000 to 199,999.....	166	2.3	204,356,468.35	8.9
200,000 to 499,999.....	106	1.4	229,642,914.79	10.0
500,000 to 999,999.....	146	2.0	407,478,896.93	17.7
1,000,000 and over.....	173	2.4	455,664,341.46	19.8
Total.....	7,345	100.0	2,296,892,231.27	100.0

TOTAL, SEC 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED¹

Under 5,000.....	5,475	61.1	\$345,185,203.24	11.4
5,000 to 9,999.....	693	7.8	120,776,227.88	4.2
10,000 to 24,999.....	788	8.3	210,682,647.24	6.9
25,000 to 49,999.....	428	4.7	171,779,267.87	5.7
50,000 to 99,999.....	388	4.3	319,717,369.42	10.6
100,000 to 199,999.....	277	3.1	260,517,109.63	8.6
200,000 to 499,999.....	362	4.0	255,893,942.00	11.8
500,000 to 999,999.....	315	3.5	585,285,966.44	19.3
1,000,000 and over.....	260	2.9	662,369,043.80	21.5
Total.....	8,961	100.0	3,028,201,157.62	100.0

¹ Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 9.—Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, outstanding as of Mar. 31, 1935 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)

State	National		State member		Nonmember		Total	
	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding	Number of banks and trust companies ¹	Amount outstanding ¹
Alabama.....	22	\$8,954,063.93	4	\$1,857,414.47	40	\$1,353,210.40	66	\$12,164,708.80
Alaska.....	1	37,500.00					1	37,500.00
Arizona.....	2	1,340,000.00			1	35,000.00	3	1,375,000.00
Arkansas.....	23	1,430,000.00	5	730,000.00	83	2,106,241.10	111	4,266,241.10
California.....	61	19,840,685.23	5	15,446,400.00	53	12,805,000.00	119	48,092,085.23
Colorado.....	31	4,063,500.00	1	200,000.00	22	500,000.00	54	4,853,500.00
Connecticut.....	16	3,104,296.00			23	3,430,400.00	39	6,534,696.00
Delaware.....	4	137,800.00			7	375,000.00	11	512,800.00
District of Columbia.....	2	1,100,000.00			7	14,300,000.00	9	15,400,000.00
Florida.....	12	890,000.00	1	100,000.00	25	612,904.87	38	1,542,904.87
Georgia.....	16	1,510,458.08	7	1,160,000.00	60	1,823,000.00	83	4,493,458.08
Idaho.....	9	640,000.00	4	795,000.00	10	210,000.00	23	1,645,000.00
Illinois.....	115	82,841,864.17	13	2,350,000.00	74	4,288,000.00	202	89,477,864.17
Indiana.....	48	6,853,240.00	3	1,180,000.00	218	7,538,000.00	269	15,551,240.00
Iowa.....	46	6,361,300.00	4	1,119,542.42	81	2,502,100.00	131	10,012,942.42
Kansas.....	45	2,275,000.00	4	150,000.00	123	2,515,500.00	172	4,937,500.00
Kentucky.....	27	3,302,350.00	2	1,500,000.00	76	3,685,500.00	105	8,487,850.00
Louisiana.....	13	4,290,000.00	2	275,000.00	88	4,771,000.00	103	9,336,000.00
Maine.....	12	2,558,000.00	2	2,160,000.00	15	4,290,500.00	29	8,998,500.00
Maryland.....	11	2,313,170.00	4	2,300,000.00	47	3,895,000.00	62	8,508,170.00
Massachusetts.....	30	9,452,564.40	8	3,365,000.00	16	2,575,000.00	63	15,393,564.40
Michigan.....	49	18,341,690.00	24	9,754,775.00	101	8,359,976.00	174	36,456,441.00
Minnesota.....	93	13,289,043.52	4	63,000.00	140	3,324,500.00	237	16,676,543.52
Mississippi.....	15	2,648,363.29			130	6,120,500.00	145	8,768,863.29
Missouri.....	28	6,482,125.00	22	4,045,000.00	141	3,553,500.00	191	14,080,625.00
Montana.....	20	1,484,000.00	8	1,490,000.00	24	634,500.00	52	3,608,500.00
Nebraska.....	46	5,273,507.20			97	1,960,104.03	143	7,233,611.23
Nevada.....	3	175,000.00			1	30,000.00	4	205,000.00
New Hampshire.....	8	661,635.00			1	100,000.00	9	751,635.00
New Jersey.....	116	21,116,307.37	21	16,210,886.46	41	14,551,346.93	178	51,878,540.76
New Mexico.....	6	410,000.00	2	32,500.00	8	162,500.00	16	605,000.00
New York.....	216	124,041,190.46	57	65,410,000.00	154	43,155,000.00	427	232,606,190.46
North Carolina.....	18	1,814,500.00	3	1,700,000.00	110	3,783,140.42	131	7,297,640.42
North Dakota.....	28	2,198,000.00			96	1,579,000.00	124	3,777,000.00

Ohio.....	79	23,061,473.00	29	20,072,600.00	246	22,268,000.00	354	75,391,973.00
Oklahoma.....	40	9,745,402.44					40	9,745,402.44
Oregon.....	19	841,000.00	2	48,000.00	31	981,000.00	52	1,870,000.00
Pennsylvania.....	185	18,594,886.50	11	7,291,110.00	44	13,379,000.00	240	39,284,496.80
Puerto Rico.....					3	1,250,000.00	3	1,250,000.00
Rhode Island.....	3	648,500.00			1	250,000.00	4	898,500.00
South Carolina.....	6	1,805,000.00			25	705,800.00	32	2,210,800.00
South Dakota.....	23	2,579,094.23	3	55,000.00	86	1,350,500.00	122	4,284,594.23
Tennessee.....	26	8,037,500.00	1	125,000.00	86	3,106,500.00	113	11,269,100.00
Texas.....	135	22,205,129.12	16	410,000.00	228	6,948,300.00	379	29,563,429.12
Utah.....	8	1,325,000.00	11	1,340,000.00	19	750,000.00	38	3,415,000.00
Vermont.....	9	552,000.00			51	14,085,000.00	60	14,637,000.00
Virginia.....	34	3,630,051.99	4	2,250,000.00	92	4,377,250.00	130	10,257,301.99
Washington.....	21	2,286,232.88	17	1,937,500.00	50	1,183,000.00	88	5,406,732.88
West Virginia.....	31	2,454,079.03	4	630,000.00	43	1,996,000.00	78	5,080,079.03
Wisconsin.....	54	15,084,600.00	5	1,942,500.00	327	14,418,000.00	386	31,425,100.00
Wyoming.....	9	670,000.00	2	55,000.00	10	585,000.00	21	1,310,000.00
Total.....	1,896	474,700,122.84	315	179,542,128.35	3,456	248,603,873.75	5,664	902,845,124.94

1 After eliminating duplications wherever there was outstanding on Mar. 31, 1935, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

2 Amount outstanding includes repayments unallocated, pending advices, as of Mar. 31, 1935.

3 Including \$10,000,000 outstanding to the Export-Import Bank of Washington and \$2,500,000 outstanding to the Second Export-Import Bank of Washington, D. C.

TABLE 10.—*Loans authorized (and commitments outstanding as of Mar. 31, 1935) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to Mar. 31, 1935, inclusive.*

Size of loan	Number of loans	Percent of total	Amount authorized	Percent of total
\$10,000 and under.....	389	40.3	\$2,142,135.00	4.3
\$10,001 to \$25,000, inclusive.....	171	17.7	3,212,100.00	6.4
\$25,001 to \$50,000, inclusive.....	170	17.6	6,919,350.00	13.8
\$50,001 to \$100,000, inclusive.....	128	13.3	10,121,871.93	20.3
\$100,001 to \$200,000, inclusive.....	61	6.3	9,632,000.00	19.3
\$200,001 to \$400,000, inclusive.....	34	3.5	10,263,000.00	20.6
Over \$400,000.....	14	1.4	7,690,000.00	15.3
Total.....	967	100.0	46,990,456.93	100.0

TABLE 11.—*Loans authorized (and commitments outstanding as of Mar. 31, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Mar. 31, 1935, inclusive*

Industry	Number of borrowers ¹	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products.....	15	1.6	\$613,000.00	1.3
Meat and poultry packing.....	13	1.4	408,000.00	.8
Canning and preserving.....	16	1.7	380,100.00	.8
Flour milling, bread and bakery products.....	23	2.4	641,800.00	1.3
All other.....	36	4.0	1,460,000.00	2.9
Total, food products.....	103	11.1	3,503,900.00	7.0
Textiles and their products:				
Cotton goods.....	11	1.2	1,343,750.00	2.7
Woolen goods.....	10	1.1	942,000.00	1.9
Silk and rayon goods.....	8	.8	1,630,000.00	3.3
Knit goods.....	21	2.3	1,367,000.00	2.6
Men's clothing and furnishings.....	18	1.9	719,000.00	1.4
Women's clothing and furnishings.....	15	1.6	149,700.00	.3
All other.....	36	4.1	3,414,190.00	6.8
Total, textile products.....	122	12.9	9,506,550.00	19.0
Lumber products:				
Lumber.....	47	5.0	2,894,250.00	5.8
Furniture.....	37	3.9	1,832,600.00	3.7
Boxes.....	15	1.6	968,450.00	2.0
Millwork, sash, doors, etc.....	15	1.6	495,000.00	1.0
All other.....	30	3.1	767,700.00	1.5
Total, lumber products.....	144	15.2	6,968,000.00	14.0
Paper and allied products, total.....	21	2.2	1,712,350.00	3.4
Printing and allied products:				
Book and job printing.....	25	2.6	186,350.00	.4
All other.....	16	1.7	279,000.00	.6
Total, printing and allied products.....	41	4.3	465,350.00	.9
Chemical and allied products, total.....	29	3.1	1,323,700.00	2.8
Rubber products, total.....	7	.7	658,500.00	1.3
Leather and its manufactures:				
Boots and shoes.....	10	1.0	966,000.00	1.9
All other.....	10	1.0	599,500.00	1.2
Total, leather manufactures.....	20	2.0	1,565,500.00	3.1

¹ Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.

TABLE 11.—*Loans authorized (and commitments outstanding as of Mar. 31, 1935) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Mar. 31, 1935, inclusive—Continued*

Industry	Number of borrowers ¹	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Stone, clay, and glass products:				
Stone, granite, slate, etc.....	16	1.7	\$614,000.00	1.2
Clay products.....	30	3.2	1,758,500.00	3.5
All other.....	19	2.0	523,200.00	1.1
Total, stone, clay, and glass products.....	65	6.9	2,895,700.00	5.8
Iron, steel, and their products (excluding machinery):				
Foundry products.....	16	1.7	\$906,500.00	1.8
Structural and ornamental iron and steel.....	17	1.8	1,011,500.00	2.1
Stoves, ranges, etc.....	11	1.2	1,255,000.00	2.5
All other.....	22	2.3	1,762,400.00	3.5
Total, iron and steel and products.....	66	7.0	4,925,400.00	9.9
Non-ferrous metals and their products, total.....	32	3.4	\$1,260,800.00	2.5
Machinery (excluding transportation equipment):				
Electrical machinery, apparatus, and supplies.....	13	1.4	772,000.00	1.5
General machinery and equipment.....	19	2.0	1,209,100.00	2.4
All other.....	31	3.3	2,221,500.00	4.5
Total, machinery.....	63	6.7	4,202,600.00	8.4
Transportation equipment (automobile accessories, etc.), total.....	26	2.8	3,010,500.00	6.0
Non-manufacturing:				
Mining (coal, etc.), ² total.....	18	1.9	2,160,250.00	4.3
Wholesale trade, total.....	57	6.0	1,141,300.00	2.3
Retail trade, total.....	70	7.4	2,708,135.00	5.4
Not classified:				
Total.....	61	6.4	1,924,371.93	3.9
Grand total.....	947	100.0	49,990,456.93	100.0

¹ Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.

² Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 12.—Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1935, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5a of the Reconstruction Finance Corporation Act, as amended)

BANKS AND TRUST COMPANIES

	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$831,000.00	\$130,302.20	\$588,997.80	\$5,107,812.46	\$2,656,099.89	\$2,372,065.15	\$5,928,812.46	\$2,787,002.09	\$2,961,082.95
Arizona.....	217,000.00	36,300.00	149,400.00	247,500.00	103,198.27	130,301.73	464,500.00	139,498.27	279,701.73
Arkansas.....	1,523,200.00	146,133.77	1,170,798.71	8,178,371.60	3,538,459.97	4,170,411.63	9,701,571.60	3,684,583.74	5,341,210.34
California.....	11,886,083.44	1,583,384.69	8,540,708.75	3,866,691.44	293,443.90	3,073,237.54	16,261,774.88	1,876,828.59	11,613,946.29
Colorado.....	1,478,450.20	197,619.63	1,063,080.37	71,500.00	2,951.70	68,548.30	1,544,950.20	200,571.33	1,131,628.67
Connecticut.....	80,000.00	100.00	49,900.00	1,780,000.00	345,098.51	1,414,901.49	1,810,000.00	345,198.51	1,464,801.49
Delaware.....									
District of Columbia.....	12,850,300.00	837,751.00	10,779,792.96				12,850,300.00	837,751.00	10,779,792.96
Florida.....	1,844,300.00	464,700.00	1,128,596.18	4,956,972.27	2,554,256.67	1,415,356.17	6,800,272.27	3,018,956.67	2,543,952.35
Georgia.....	466,300.00	177,931.45	258,468.55	4,459,338.71	1,907,764.68	2,429,952.87	4,925,638.71	2,085,906.13	2,688,421.42
Idaho.....	3,613,400.00	303,806.73	3,232,293.27				3,613,400.00	303,806.73	3,232,293.27
Illinois.....	29,957,147.00	4,331,404.92	21,161,442.08	24,001,838.87	5,926,579.02	13,453,018.25	53,958,968.87	10,256,983.94	34,614,460.33
Indiana.....	14,644,039.92	1,793,148.85	10,696,478.27	4,925,424.85	2,145,432.21	2,437,992.64	19,569,464.77	3,938,581.06	13,134,470.91
Iowa.....	9,872,500.00	1,321,366.47	7,582,483.53	7,230,700.00	1,067,997.23	6,172,702.77	17,108,200.00	2,379,363.70	13,755,186.30
Kansas.....	2,063,600.00	442,650.00	1,469,480.00	1,350,300.00	496,968.26	853,331.76	3,413,900.00	939,618.25	2,312,781.75
Kentucky.....	7,088,650.00	732,963.40	6,400,781.14	1,206,358.87	395,136.20	810,222.67	8,292,008.87	1,128,089.60	6,411,003.81
Louisiana.....	334,500.00	205,000.00	92,800.00	34,015,088.78	6,987,927.91	26,434,657.43	34,349,588.78	7,192,927.91	26,627,457.43
Maine.....	7,970,000.00	49,338.32	7,097,464.68	29,077,778.50	1,547,063.70	27,530,712.80	37,047,778.50	1,596,399.02	34,628,177.48
Maryland.....	2,858,000.00	278,175.59	2,290,824.41	10,119,024.00	1,523,689.91	7,380,322.09	12,977,024.00	1,801,865.50	9,651,146.50
Massachusetts.....	8,773,200.00	1,464,137.02	6,293,362.98	17,357,836.94	742,443.63	16,406,812.13	26,131,035.94	2,308,580.66	22,703,175.11
Michigan.....	240,163,251.82	10,082,065.26	190,897,293.91	41,326,254.12	11,836,359.14	22,044,189.86	281,489,506.64	21,918,414.40	212,641,483.76
Minnesota.....	2,086,006.88	221,846.99	1,562,751.91	8,130,100.00	2,326,467.20	759,632.80	5,166,150.33	2,546,814.19	2,322,384.71
Mississippi.....	2,278,000.00	324,200.00	1,792,300.00	4,413,569.94	951,873.75	3,461,696.19	6,691,559.94	1,278,073.75	5,263,986.19
Missouri.....	6,286,800.00	1,198,858.68	4,641,941.32	7,022,534.62	1,657,257.16	4,969,028.87	13,321,634.62	2,736,115.84	9,610,970.19
Montana.....	382,200.00	85,900.00	296,500.00	576,000.00	76,898.84	499,613.66	958,200.00	162,286.84	796,113.66
Nebraska.....	1,047,400.00	155,606.31	737,598.18	2,368,738.43	768,445.20	1,675,308.23	3,416,183.43	919,061.61	2,332,908.41
Nevada.....	290,000.00		246,900.00	1,211,058.00	29,597.69	431,664.39	1,501,058.00	29,597.69	678,564.39
New Hampshire.....				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey.....	20,498,920.91	4,945,442.29	14,356,775.25	8,084,000.00	4,014,674.59	4,069,425.41	28,553,920.91	8,960,016.88	18,428,200.76
New Mexico.....	65,000.00	25,800.00	39,200.00	413,473.54	5,996.50	378,477.04	478,473.54	31,796.50	417,677.04
New York.....	35,455,970.68	2,299,594.56	29,980,376.07	18,478,869.54	6,833,521.96	8,645,347.58	50,954,840.17	9,133,110.52	38,823,728.65
North Carolina.....	5,568,700.00	1,211,092.11	3,854,407.89	4,015,312.52	1,499,492.56	2,294,919.00	9,574,012.52	2,710,584.67	6,149,328.89

North Dakota.....	2,404,369.48	865,950.80	1,307,320.75	14,000.00	12,247.68	1,752.32	2,418,369.48	878,198.18	1,309,073.07
Ohio.....	10,613,564.07	1,569,627.98	7,610,934.80	183,206,615.16	11,054,771.95	151,647,110.81	193,820,179.23	12,624,369.93	150,258,045.61
Oklahoma.....	1,966,786.60	490,286.60	1,068,582.27	741,918.00	437,836.08	302,726.12	2,708,704.60	928,122.68	1,371,307.39
Oregon.....	2,000,800.00	154,015.19	1,488,884.81	500,000.00	1,102.30	498,897.70	2,500,800.00	158,117.49	1,987,782.51
Pennsylvania.....	61,037,925.00	12,456,158.67	43,391,667.74	45,256,821.83	21,591,861.15	23,068,622.99	106,294,746.83	34,048,019.82	66,490,290.73
Rhode Island.....				600,000.00	4,700.00	595,300.00	600,000.00	4,700.00	595,300.00
South Carolina.....	4,440,580.14	499,012.37	3,077,667.77	2,214,763.16	485,383.01	1,681,963.16	6,655,343.30	964,395.38	4,759,620.92
South Dakota.....	954,168.28	165,450.00	673,946.25	1,030,257.70	715,909.97	323,347.73	1,993,425.95	881,359.97	997,298.98
Tennessee.....	16,065,743.68	602,100.22	15,181,163.96	992,875.64	486,814.66	452,691.21	17,068,619.32	1,068,914.88	15,633,855.17
Texas.....	5,048,881.03	601,203.19	4,177,814.27	5,787,503.25	466,505.25	4,999,338.21	10,836,384.28	1,067,708.44	9,177,152.48
Utah.....	39,600.00		36,000.00	2,961,151.87	802,876.28	247,123.72	3,000,651.87	802,876.28	282,123.72
Vermont.....	1,039,000.00	86,200.71	658,099.29				1,039,000.00	86,200.71	658,099.29
Virginia.....	1,667,100.00	254,234.96	1,316,965.04	3,570,500.00	293,683.10	2,976,816.90	5,237,600.00	547,918.06	4,293,781.94
Washington.....	6,628,500.00	538,110.11	4,882,789.89	9,074,516.19	1,651,753.57	7,422,732.62	14,703,016.19	2,189,893.68	12,305,522.51
West Virginia.....	6,667,484.16	444,793.37	5,634,690.79	4,242,256.00	1,777,396.13	2,217,368.83	10,909,740.16	2,222,189.50	7,852,059.62
Wisconsin.....	5,285,931.38	896,119.33	3,440,880.67	6,368,006.06	3,859,482.55	1,759,523.50	11,653,937.43	4,255,601.88	5,240,404.17
Wyoming.....				185,500.00	185,500.00		185,500.00	185,500.00	
Total.....	557,249,307.74	54,139,360.44	431,279,576.61	512,726,424.85	105,985,331.03	364,352,547.55	1,069,975,732.59	160,124,691.47	795,632,124.16

TABLE 13.—Total authorizations; commitments outstanding (as of Mar. 31, 1935); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief, from Feb. 2, 1932, to Mar. 31, 1935, inclusive

	Amount of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	Amount disbursed
Loans and other authorizations.....	\$5,683,669,710.52	\$4,972,723,857.71
Commitments outstanding as of Mar. 31, 1935.....	172,777,956.23	
Purchases of securities from Public Works Administration.....	76,544,534.03	75,189,534.03
Total.....	5,933,022,200.78	5,047,923,391.74
Allocations:		
Secretary of Agriculture for crop loans.....	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture).....	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture).....	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans.....	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933.....	3,108,594.05	3,108,594.05
Regional agricultural credit corporations for expenses since May 26, 1933.....	10,140,000.00	8,219,255.73
Secretary of the Treasury to pay for capital of Federal home loan banks.....	124,741,000.00	81,644,700.00
Land bank commissioner to make loans to joint-stock land banks.....	100,000,000.00	2,800,000.00
Land bank commissioner to make loans to farmers (\$200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation).....	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from \$200,000,000 originally allocated to land bank commissioner).....	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation.....	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount).....	25,000,000.00	25,000,000.00
Total to other governmental agencies by direction of Congress.....	862,989,594.05	720,573,549.73
For direct relief under Emergency Relief and Construction Act of 1932.....	300,000,000.00	299,984,990.00
For direct relief under Federal Emergency Relief Act of 1933.....	500,000,000.00	499,968,537.22
Total allocations for direct relief by direction of Congress.....	800,000,000.00	799,973,526.22
Allocation for direct relief and/or public works by Executive order under Emergency Appropriation Act, fiscal year 1935.....	500,000,000.00	500,000,000.00
Total allocations to other governmental agencies and for direct relief.....	2,162,989,594.05	2,020,552,086.00
Grand total of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations.....	9,096,011,794.83	7,068,475,477.74

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Mar. 31, 1935

WASHINGTON OFFICE

Name	Title	Basic salary per month	Net salary per month
Jones, Jesse H.	Chairman	\$833.33	\$791.67
Fisher, Charles T., Jr.	Director	833.33	791.67
Henderson, Charles B.	do	833.33	791.67
Merriam, C. B.	do	833.33	791.67
Stephens, Hubert D.	do	833.33	791.67
Taber, Frederic H.	do	833.33	791.67
Talley, Lynn P.	Assistant to the directors	1,041.67	1,041.67
Alley, James B.	General counsel	1,041.67	1,041.67
Cooksey, George R.	Secretary	833.33	833.33
Mulligan, H. A.	Treasurer	833.33	833.33
Fitts, William C.	Special counsel	833.33	791.67
Johnson, Ben	Special assistant	833.33	791.67
Schwulst, E. B.	do	833.33	791.67
Lindquist, R. J.	Chief Auditor	833.33	791.67
Barriger, J. W., 3d	Chief Examiner, Railroad Division	833.33	791.67
Brownell, R. A.	Chief, Agency Division	833.33	791.67
McKee, John K.	Chief, Examining Division	833.33	791.67
Husbands, Sam	Assistant Chief, Examining Division	833.33	791.67
Vincent, Walter L.	Special representative	833.33	791.67
Pearson, Henry Z.	Examiner	833.33	791.67
Taylor, R. J.	Assistant Chief, Agency Division	800.00	760.00
Klossner, H. J.	Assistant Chief, Examining Division	791.67	752.08
Mandeville, Charles H. W.	do	791.67	752.08
McGrath, M. J.	do	791.67	752.08
Slacks, John W.	do	791.67	752.08
Herson, James F.	Administrative assistant	791.67	752.08
Newman, Harold W., Jr.	Assistant General Counsel	791.67	752.08
Schram, Emil	Chief, Drainage, Levee and Irrigation Division	750.00	712.50
Thralls, Jerome	Special representative	750.00	712.50
Clay, Cassius M.	Counsel	750.00	712.50
Frank, Jerome N.	Special counsel	750.00	712.50
Griffin, D. B.	Assistant treasurer	725.00	688.75
Dougherty, J. L.	Assistant general counsel	708.33	672.92
Snodgrass, Russell L.	do	708.33	672.92
Gardner, Bunk	Counsel	708.33	672.92
Ribenack, W. C.	Assistant Chief, Examining Division	708.33	672.92
Coit, Gladding B.	Examiner	708.33	672.92
Klesling, Robert J.	do	708.33	672.92
Sullivan, William W.	do	708.33	672.92
Murchison, Frank M.	Special representative	708.33	672.92
Costello, W. C.	Assistant to the chairman	666.67	633.33
Baxter, Norman W.	Assistant to the directors	666.67	633.33
Macartney, Morton	Chief engineer	666.67	633.33
Wilson, J. C.	Assistant Chief, Examining Division	666.67	633.33
Moore, Hilton M.	Examiner	666.67	633.33
Corcoran, Thomas G.	Counsel	666.67	633.33
Durr, C. J.	do	666.67	633.33
Keenan, Frank J.	Financial advisor	666.67	633.33
Shaw, Clem	Special assistant to the directors	625.00	593.75
Allen, Ronald H.	Assistant secretary	625.00	593.75
Elliott, David C.	Chief, Statistical and Economic Division	625.00	593.75
Berrett, R. W.	Administrative assistant	625.00	593.75
Chadwick, Harry W.	Administrative assistant, Agency Division	625.00	593.75
Parks, Thomas E.	do	625.00	593.75
Parrish, Joel R.	Assistant chief, Examining Division	625.00	593.75
Augberton, George A.	Examiner	625.00	593.75
Fraser, J. A.	do	625.00	593.75
Johnson, W. J.	do	625.00	593.75
Howell, David J.	Counsel	625.00	593.75
Kuehl, Frank W.	do	625.00	593.75
Laughlin, Reginald S.	do	625.00	593.75
Sullivan, Harry L.	Assistant treasurer	616.67	585.83
Hobson, Alfred T.	Assistant secretary	600.00	570.00
Unsicker, Willard E.	Assistant treasurer	600.00	570.00
Setterfield, W. R.	Counsel	600.00	570.00
Marfield, C. Howard	Administrative assistant, Examining Division	583.33	554.17
Boothe, Gardner L., 2d	Examiner	583.33	554.17
Gelbach, Loring L.	do	583.33	554.17
Price, Jacob L.	do	583.33	554.17
Bonan, Frank T.	do	583.33	554.17
Stroud, W. E.	do	583.33	554.17
Beach, Robert S.	Counsel	583.33	554.17
Taylor, Tyre	do	583.33	554.17

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Mar. 31, 1935—Continued

WASHINGTON OFFICE—Continued

Name	Title	Basic salary per month	Net salary per month
Kelley, Jerome T.	Assistant treasurer	\$566.67	\$633.33
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee and Irrigation Division	566.67	633.33
Rossmann, Richard	Examiner	566.67	633.33
Chase, Ralph K.	Counsel	541.67	614.68
Hamilton, Claude E., Jr.	do.	541.67	614.68
Rowe, John A., Jr.	do.	541.67	614.68
Bassett, Albert E.	Examiner	541.67	614.68
Boggs, Verner	do.	541.67	614.68
Byrns, Miles J.	do.	541.67	614.68
Cloninger, C. W.	do.	541.67	614.68
Davis, Thomas H.	do.	541.67	614.68
Greer, Frank H.	do.	541.67	614.68
Griffin, Charles N.	do.	541.67	614.68
Howard, Ernest B.	do.	541.67	614.68
Lewis, Charles B.	do.	541.67	614.68
Moore, Milton K.	do.	541.67	614.68
Reed, W. O.	do.	541.67	614.68
Seeley, Harold J.	do.	541.67	614.68
Toole, J. E.	do.	541.67	614.68
Watson, William P.	do.	541.67	614.68
Webb, George T.	do.	541.67	614.68
Kelly, Leo P.	Counsel	533.33	596.67
Ward, Maxwell	Examiner	525.00	488.75
Fort, James L.	Counsel	516.67	490.33
Barnett, Frank H.	Assistant to Mr. Henderson	500.00	475.00
Hoeltzel, Lloyd C.	Assistant to Mr. Taber	500.00	475.00
Galt, Alexander B.	Assistant secretary	500.00	475.00
Knarr, M. W.	Assistant to the secretary	500.00	475.00
Grantham, J. P.	Assistant chief auditor	500.00	475.00
Smith, Charles A.	do.	500.00	475.00
Swift, W. E.	Chief engineer, Drainage, Levee and Irrigation Division	500.00	475.00
Young, R. D.	Chief, Recording Section	500.00	475.00
Farrell, Edward A.	Supervising accountant	500.00	475.00
Oddie, Tasker L.	Special field representative	500.00	475.00
Henry, John L.	Special representative	500.00	475.00
Williams, T. A.	do.	500.00	475.00
Armistead, Robert P.	Examiner	500.00	475.00
Blair, Smith	do.	500.00	475.00
Johnson, L. E.	do.	500.00	475.00
Lawrence, Donald E.	do.	500.00	475.00
Lyford, Frederic E.	do.	500.00	475.00
O'Brien, E. J.	do.	500.00	475.00
Robertson, Hilton W.	do.	500.00	475.00
Rochelle, William J.	do.	500.00	475.00
Seabury, R. M.	do.	500.00	475.00
Sullivan, Frank J.	do.	500.00	475.00
Talman, Carter	do.	500.00	475.00
Tigrett, A. K.	do.	500.00	475.00
Tonks, William	do.	500.00	475.00
Henry, Heber	Counsel	500.00	475.00
Lapsley, John W.	do.	500.00	475.00
Wolford, Albert M.	do.	500.00	475.00
Roper, James H.	Supervising engineer	500.00	475.00
Shields, Leighton	Counsel	475.00	451.25
Russell, Lewis C.	do.	466.67	443.33
Babin, Samuel H.	do.	466.67	443.33
Barnes, Stuart K.	Assistant to Mr. Talley	458.33	435.40
Belly, Edward J.	Administrative assistant, Agency Division	458.33	435.40
Healey, George W.	Special representative	458.33	435.40
Clayton, Laurence J.	Examiner	458.33	435.40
Dickinson, R. G.	do.	458.33	435.40
Giddings, William C.	do.	458.33	435.40
Mack, Bryan	do.	458.33	435.40
Mielens, Louis M.	do.	458.33	435.40
Stafford, Bayard C.	do.	458.33	435.40
Stewart, Adelbert T.	do.	458.33	435.40
Wadden, Thomas A.	do.	458.33	435.40
Goertner, Francis B.	Counsel	450.00	427.50
Kannee, Henry M.	Special assistant	450.00	427.50
Luther, Forrest	Appraiser	450.00	427.50
Beck, W. C., Jr.	Chief accountant	450.00	427.50
Bladen, W. H.	Supervising accountant	450.00	427.50
Lescallott, George A.	Chief, Authorization-Cancellation Section	450.00	427.50

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Mar. 31, 1935—Continued

WASHINGTON OFFICE—Continued

Name	Title	Basic salary per month	Net salary per month
Norton, John E.	Supervising engineer	\$433.33	\$411.67
Drager, Walter L.	Assistant examiner	433.33	411.67
Faber, Arthur L.	do.	433.33	411.67
Drohan, Francis E.	Counsel	433.33	411.67
Freund, Paul A.	do.	433.33	411.67
Rosenwald, Harold	do.	433.33	411.67
Tracy, Frank T.	Chief clerk	433.33	411.67
Coke, William H.	Special representative	416.67	395.83
McGinty, W. G.	Field representative	416.67	395.83
Collins, James H.	Administrative assistant, Agency Division	416.67	395.83
Armstrong, W. C.	Counsel	416.67	395.83
Fletcher, Lloyd	do.	416.67	395.83
Glueck, Nathan H.	Attorney	416.67	395.83
Randolph, Hollins N.	do.	416.67	395.83
Stansfield, Edgar A.	do.	416.67	395.83
Stewart, C. H.	do.	416.67	395.83
Wilson, Robert G.	do.	416.67	395.83
Robert, F. H.	Engineer examiner	416.67	395.83
Riddel, James L.	Chief, Interest Section	416.67	395.83
Baden, James H.	Examiner	416.67	395.83
Estes, George L.	do.	416.67	395.83
Etheridge, Julian C.	do.	416.67	395.83
Futterer, Charles	do.	416.67	395.83
Henrich, William A.	do.	416.67	395.83
Herrmann, Herbert J.	do.	416.67	395.83
Hoover, James O.	do.	416.67	395.83
House, Perry B.	do.	416.67	395.83
Jenkins, Hugh Powell	do.	416.67	395.83
Lawrence, Thomas L.	do.	416.67	395.83
Luce, George P.	do.	416.67	395.83
Stafford, D. N.	do.	416.67	395.83
Strong, Albert L.	do.	416.67	395.83
Williams, John F.	do.	416.67	395.83
Willett, William E.	do.	416.67	395.83
Basley, Robert J.	Appraiser	416.67	395.83
Mashburn, L. W.	do.	416.67	395.83
Parnell, Harvey	do.	416.67	395.83
Balls, Frank C.	do.	416.67	395.83
Wagner, Walter D.	do.	416.67	395.83
Worthington, L. S.	do.	416.67	395.83
Hamilton, T. A.	Special examiner	(1)	(1)

LOAN AGENCIES¹

Atlanta, Ga.:			
Coke, Eric	Manager	\$625.00	\$593.75
Chadwell, W. A.	Assistant manager	416.67	395.83
Birmingham, Ala.:			
Cottingham, T. J.	Manager	600.00	570.00
Boston, Mass.:			
Carney, Joseph P.	do.	833.33	791.67
Jones, Ralph B.	Assistant manager	541.67	514.58
Hagerty, John J.	do.	500.00	475.00
Scott, William N.	Chief examiner	458.33	435.40
Charlotte, N. C.:			
Campbell, John A., Jr.	Manager	500.00	475.00
Chicago, Ill.:			
Gallagher, F. D.	do.	833.33	791.67
Black, Craig O.	Assistant manager	625.00	593.75
Ernst, D. W.	Chief, Closed Bank Division	625.00	593.75
Bullinger, R. A.	Attorney	625.00	593.75
Walker, Lee	do.	625.00	593.75
Mattingsly, B. Archibald	Examiner	625.00	593.75
Fisher, H. F.	do.	550.00	522.50
Best, James M.	Attorney	500.00	475.00
Hoel, M. O.	do.	500.00	475.00
Standish, M. L.	Assistant to the manager	500.00	475.00

¹ Employed on a per diem basis at \$25 per day, less 5 percent. Compensation for January, basic rate \$700, less 5 percent, \$665; for February, basic rate \$625, less 5 percent, \$593.75; for March, basic rate \$700, less 5 percent, \$665.

² Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Mar. 31, 1935—Continued

LOAN AGENCIES¹—Continued

Name	Title	Basic salary per month	Net salary per month
Chicago, Ill.—Continued.			
Townsend, Bruce	Field representative	\$500.00	\$475.00
Gregson, William F.	Examiner	500.00	475.00
Mudgett, C. F.	do	500.00	475.00
Anderson, George S.	do	435.33	425.40
Walters, Harold S.	Attorney	450.00	427.50
Gill, Charles R.	Examiner	416.67	395.83
Tuohy, Arthur	do	416.67	395.83
Cleveland, Ohio:			
Callender, F. S.	Manager	750.00	712.50
Davies, M. C.	Assistant manager	541.67	514.58
Wadsworth, J. L.	do	500.00	475.00
Killpack, James M.	Chief, Closed Bank Division	500.00	475.00
Dallas, Tex.:			
Andrews, Warren P.	Manager	700.00	665.00
Detroit, Mich.:			
Hewitt, Charles H.	Assistant manager	625.00	593.75
Sherk, Charles G., Jr.	do	435.33	425.40
Barber, Everett W.	Field representative	416.67	395.83
Houston, Tex.:			
Ford, R. F.	Manager	500.00	475.00
Jacksonville, Fla.:			
Farwell, Fred H.	do	500.00	475.00
Kansas City, Mo.:			
Hodges, Frank	do	833.33	791.67
Tramble, George T.	Assistant manager	500.00	475.00
Rice, Carl V.	Counsel	666.67	633.33
Little Rock, Ark.:			
Jarrett, J. W.	Manager	500.00	475.00
Los Angeles, Calif.:			
Scroggs, Thomas C.	do	625.00	593.75
Sears, Jerome F.	Assistant manager	416.67	395.83
Louisville, Ky.:			
Abell, J. Fort	Manager	479.17	455.20
Humphrey, Lovell M.	Assistant manager	416.67	395.83
Minneapolis, Minn.:			
Maynard, Ben C.	Manager	625.00	593.75
Power, George C.	Assistant manager	450.00	427.50
Nashville, Tenn.:			
Gardenhire, J. M.	Manager	593.33	554.17
Davis, Lee	Assistant manager	458.33	435.40
New Orleans, La.:			
Buakie, George F.	Manager	833.33	791.67
Robertson, George W.	Assistant manager	500.00	475.00
Kaplan, Monroe	Examiner	416.67	395.83
Knight, M. J.	do	416.67	395.83
McGaughy, Snowden	do	416.67	395.83
New York, N. Y.:			
Mahoney, D. J.	Manager	833.33	833.33
Ahern, Thomas J., Jr.	Assistant manager	833.33	833.33
Cahill, William J.	Special counsel	833.33	791.67
Smith, Frederick P.	Counsel	833.33	791.67
Waldstein, Walter H.	Special assistant	750.00	712.50
Sandford, Clarence R.	Chief examiner	550.00	522.50
Tyree, Young	Examiner	508.33	482.92
Evarts, Edingham	Assistant agency counsel	500.00	475.00
Gale, Marland	Attorney	500.00	475.00
Summers, George	do	500.00	475.00
Stevens, Harry I.	Examiner	483.33	459.17
Kavanagh, Thomas P.	do	458.33	435.40
Rosen, Leo	Attorney	433.33	411.67
Barrett, F. H.	Special assistant	416.67	395.83
Clarke, A. J., Jr.	Office manager	416.67	395.83
Linn, Henry A.	Attorney	416.67	395.83
Oklahoma City, Okla.:			
Eagen, J. C.	Manager	450.00	427.50
Omaha, Nebr.:			
Daniel, Herbert S.	do	500.00	475.00
Philadelphia, Pa.:			
Kilbourn, Jonathan F.	do	833.33	791.67
Walton, Henry F., Jr.	Acting assistant manager	416.67	395.83
Thompson, John M.	Office attorney	500.00	475.00
Gretz, Arthur A.	Examiner	441.67	418.58
Portland, Oreg.:			
Slade, E. F.	Manager	450.00	427.50

¹ Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than \$400 per month, as of Mar. 31, 1935—Continued

LOAN AGENCIES—Continued

Name	Title	Basic salary per month	Net salary per month
Richmond, Va.:			
Gilmer, Henry G.	Manager	\$500.00	\$475.00
Staples, E. W.	Assistant manager	418.67	395.83
Waters, W. Murray	Chief examiner	418.67	395.83
Salt Lake City, Utah:			
Smith, Elias A.	Manager	450.00	427.50
San Antonio, Tex.:			
Meerscheidt, Otto	Manager	500.00	475.00
San Francisco, Calif.:			
Calkins, A. A.	do.	750.00	712.50
McCullough, John S., Jr.	Assistant manager	418.67	395.83
St. Louis, Mo.:			
Vardaman, James K., Jr.	Manager	\$33.33	791.67
Keller, Harold L.	Assistant manager	450.00	427.50
Honolulu, T. H.:			
Hossack, Harry F.	Special representative and custodian	600.00	570.00

* Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 15.—Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1935, to Mar. 31, 1935, inclusive. (Corporation's accounts with Treasurer of United States)

Cash balance at the close of business Dec. 31, 1934, as per the books of the Treasurer of the Corporation		\$5,968,698.17
Add: Checks issued prior to Jan. 1, 1935, canceled subsequent to Dec. 31, 1934	\$28,119.83	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1934	220,256.10	248,376.93
Adjusted cash balance at the close of business Dec. 31, 1934		6,117,074.10
Receipts:		
Sale of notes	121,195,500.00	
Repayments on loans:		
To banks and trust companies (including receivers)	\$112,654,317.27	
To credit unions	42,328.28	
To building and loan associations (including receivers)	7,295,555.81	
To insurance companies	2,631,826.13	
To Federal land banks	6,092,665.36	
To joint-stock land banks	2,376,857.68	
To livestock credit corporations	77,184.91	
To mortgage loan companies	16,734,423.62	
To agricultural credit corporations	2,633.60	
To railroads	219,958.24	
To processors or distributors for payment of processing taxes	900.00	
To State funds for insurance of deposits of public moneys	478,576.95	
To industrial and commercial business	159,258.36	
On assets of closed banks section 5c	5,273.19	
For self-liquidating projects (par \$1,365,100)	1,364,395.34	
For repair or reconstruction of property damaged by earthquakes, etc.:		
Under section 201-a, act of July 21, 1932, as amended	55,925.28	
Under act of Apr. 13, 1934	50.00	
For financing sale of agricultural surpluses in foreign markets	156,724.30	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	13,401,054.66	
Other	331,606.67	
To drainage, levee and irrigation districts	1,000.00	
Secured by preferred stock, insurance companies	100,000.00	
Secured by preferred stock, banks and trust companies	283,127.96	
Preferred stock, capital note and debenture retirements	164,500,643.41	
Relief disbursements (1932 act) repaid	9,626,568.98	
Capital reductions regional agricultural credit corporations	68,032.00	
Sale of securities purchased from Federal Emergency Administration of Public Works	325,000.00	
		28,909,161.57

TABLE 15.—Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1935, to Mar. 31, 1935, inclusive. (Corporation's accounts with Treasurer of United States)—Continued

Receipts—Continued.		
Interest and discount collected.....		\$16,324,523.67
Dividends collected on preferred stock purchased (including interest on interim receipts).....	9,900,408.81	
Interest collected on capital notes and debentures.....	4,639,881.35	
Accrued interest on notes sold.....	36,246.02	
Premium on notes sold.....	389,843.24	
Reimbursable expense collected.....	341,020.69	
Repayments on advances for care and preservation of collateral.....	207,025.34	
Collections on collateral (cash collateral).....	17,901.47	
Collections on collateral purchased.....	189,597.23	
Premium on securities sold.....	65,000.00	
Remittances held in suspense.....	11,114,553.94	
Unallocated—pending advices.....	4,740,455.46	
Miscellaneous (including amounts credited in error).....	127,876.67	
		\$372,714,239.85
Expenditures:		378,831,213.05
Retirement of notes.....		\$149,093,000.00
Loan disbursements:		
To banks and trust companies (including receivers).....	\$31,189,202.71	
To building and loan associations.....	77,275.00	
To insurance companies.....	1,631.31	
To mortgage loan companies.....	9,364,020.94	
To railroads (including receivers).....	2,511,000.00	
To borrowers engaged in the fishing industry.....	27,500.00	
To industrial and commercial business.....	6,274,381.81	
On assets of closed banks, section 5a.....	144,553.90	
For self-liquidating projects (par \$11,635,600).....	11,538,948.43	
For repair or reconstruction of property damaged by earthquake, etc.—		
Under section 201a, act of July 21, 1932, as amended.....	33,371.18	
Under act of Apr. 13, 1934.....	64,900.00	
For financing sale of agricultural surpluses in foreign markets.....	16,199.81	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation.....	19,613,886.82	
Other.....	1,460,200.38	
To drainage, levee and irrigation districts.....	8,994,589.00	
Secured by preferred stock, banks and trust companies.....	1,496,555.00	
		93,808,195.81
Purchases of preferred stock, capital notes and debentures, banks and trust companies.....		50,255,390.00
Capital increases regional agricultural credit corporations.....		325,000.00
Purchases of securities from Federal Emergency Administration of Public Works.....		45,249,650.63
Allocations to other Government agencies:		
For expenses regional agricultural credit corporations (under Farm Credit Administration).....	\$969,250.00	
For expenses Federal Emergency Relief Administration.....	7,405.58	
For relief:		
To States on certification of Federal Emergency Relief Administrator.....	398,085.00	
Under Emergency Appropriation Act, 1935.....	30,000,000.00	
		31,374,740.66
Advances for care and preservation of collateral.....	434,809.14	
Refund of interest and dividend overpayments.....	788,012.39	
Release of cash collateral.....	78,786.24	
Interest on cash collateral to rediscounts.....	2,371.73	
Discount rebates and refund of unearned discount.....	13,932.56	
Release of funds held in suspense.....	1,389,539.39	
Interest on notes.....	1,665,547.78	
Accrued interest on securities purchased.....	220,941.79	
Furniture and fixtures.....	16,250.45	
Expense:		
General.....	1,182,088.06	
Loan agency.....	936,440.69	
Custodian.....	608,800.64	
Reimbursable expense.....	293,170.67	
Miscellaneous (including refunds and adjustments for amounts credited in error).....	190,019.81	
		\$77,776,228.94
Cash balance at the close of business Mar. 31, 1935.....		1,065,085.71

NOTE: In addition to funds on deposit with the Treasurer of the United States, Custodian banks held in suspense funds which amounted to \$44,523.27 at the close of business Dec. 31, 1934 and \$92,061.60 at the close of business Mar. 31, 1935.

TABLE 16.—Statement of condition of the Corporation as of the close of business, Mar. 31, 1935

ASSETS

Cash on deposit with Treasurer of United States.....	\$1,055,085.71
Funds held in suspense by custodian banks.....	82,061.60
Petty cash funds, travel and other advances.....	20,775.00
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933.....	3,108,594.05
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration).....	10,140,000.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act).....	500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) ¹	500,000,000.00
Allocated to Secretary of Treasury ²	124,741,000.00
Allocated to Secretary of Treasury ³	200,000,000.00
Allocated to Land Bank Commissioner ⁴	\$300,000,000.00
Less—reallocated to Federal Farm Mortgage Corporation.....	58,000,000.00
	245,000,000.00
Allocated to Federal Farm Mortgage Corporation.....	55,000,000.00
Allocated to Federal Housing Administrator ⁵	25,000,000.00
Allocated to Secretary of Agriculture ⁶	200,000,000.00
Less—reallocated as capital regional agricultural credit corporations.....	\$44,500,000.00
Reallocated to governor of Farm Credit Administration.....	40,500,000.00
	85,000,000.00
	115,000,000.00
Capital regional agricultural credit corporations.....	41,500,000.00
Allocated to governor Farm Credit Administration.....	40,500,000.00

¹ Title II of the "Emergency Appropriation Act, fiscal year 1935," approved June 19, 1934, provides: " * * * That not exceeding \$500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * * " Under the above act the Corporation to and including Mar. 31, 1935, had transferred \$500,000,000 to the Federal Emergency Relief Administration.

² Sec. 2 of the Reconstruction Finance Corporation Act, as amended by the Federal Home Loan Bank Act, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal Home Loan Banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of \$125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury out of the capital of the Corporation and/or the proceeds of notes, debentures, bonds, and other obligations issued by the Corporation." The amount of such stock subscribed for by the Secretary of the Treasury is \$124,741,000.

³ Sec. 4-b of the Home Owners Loan Act of 1933, provides that "the Board (Federal Home Loan Bank Board) shall determine the minimum amount of capital stock of the Corporation (Home Owners' Loan Corporation) and is authorized to increase such capital stock from time to time in such amounts as may be necessary, but not to exceed in the aggregate \$200,000,000. Such stock shall be subscribed for by the Secretary of the Treasury on behalf of the United States, and payments for such subscriptions shall be subject to call in whole or in part by the board and shall be made at such time or times as the Secretary of the Treasury deems advisable. * * * In order to enable the Secretary of the Treasury to make such payments when called, the Reconstruction Finance Corporation is authorized and directed to allocate and make available to the Secretary of the Treasury the sum of \$200,000,000, or so much thereof as may be necessary, and for such purpose the amount of notes, bonds, debentures, or other such obligations which the Reconstruction Finance Corporation is authorized and empowered under sec. 9 of the Reconstruction Finance Corporation Act, as amended, to have outstanding at any time, is hereby increased by such amounts as may be necessary." The amount of such stock subscribed for by the Secretary of the Treasury is \$200,000,000.

⁴ Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933 made \$100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks. Sec. 32 of the same act made \$200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers. Of the amount made available under sec. 32, \$145,000,000 was paid to the Land Bank Commissioner and the balance, \$55,000,000, was reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

⁵ Under the provisions of sec. 4 of the National Housing Act of 1934 which states that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary," \$25,000,000 has been paid to the Federal Housing Administrator.

⁶ Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture \$200,000,000. Of this amount \$135,000,000 was paid to him of which \$30,000,000 was returned to the Corporation. Of the \$85,000,000 difference \$44,500,000 was reallocated and disbursed as capital of the Regional Agricultural Credit Corporations (sec. 201 (c) Emergency Relief and Construction Act of 1932). The remainder, \$40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

TABLE 16.—Statement of condition of the Corporation as of the close of business,
Mar. 31, 1935—Continued

ASSETS—continued	
Loans under section 5:	
Proceeds disbursed (less repayments):	
Banks and trust companies ¹	\$538,430,891.19
Credit unions.....	243,128.44
Building and loan associations ¹	12,281,140.34
Insurance companies.....	22,034,776.16
Federal land banks.....	72,318,431.58
Joint-stock land banks.....	4,077,973.14
Livestock credit corporations.....	1,255,985.47
Mortgage loan companies ¹	151,796,337.82
Agricultural credit corporations.....	880,739.33
Railroads (including receivers).....	280,196,755.91
Processors or distributors for payment of processing taxes.....	567.68
Borrowers engaged in the fishing industry.....	52,500.00
	\$1,183,650,878.06
Proceeds not yet disbursed:	
Banks and trust companies ¹	115,296,108.01
Building and loan associations ¹	21,284,319.11
Insurance companies.....	135,339.46
Joint-stock land banks.....	602,400.00
Mortgage loan companies ¹	96,435,382.31
Agricultural credit corporations.....	26,780.67
Railroads (including receivers).....	153,252.00
Borrowers engaged in the fishing industry.....	57,000.00
	234,104,532.06
Loans to industrial and commercial business:	
Proceeds disbursed (less repayments).....	12,740,192.30
Proceeds not yet disbursed.....	25,006,574.45
Loans to mining, milling and smelting business:	
Proceeds not yet disbursed.....	608,000.00
Loans on assets of closed banks, section 5c:	
Proceeds disbursed (less repayments).....	149,722.72
Proceeds not yet disbursed.....	324,653.24
Loans and contracts for self-liquidating projects:	
Proceeds disbursed (less repayments) (par \$126,342,000).....	124,622,551.47
Proceeds not yet disbursed (par \$90,200,000).....	80,061,579.98
Loans for repair or reconstruction of property damaged by earthquake, etc.:	
Proceeds disbursed (less repayments).....	8,285,703.63
Proceeds not yet disbursed.....	3,437,836.86
Loans under section 201-c, for financing sale of agricultural surpluses in foreign markets:	
Proceeds disbursed (less repayments).....	14,053,356.30
Proceeds not yet disbursed.....	3,078,414.39
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:	
Proceeds disbursed (less repayments).....	44,883,190.40
Proceeds not yet disbursed.....	870,049,978.65
Loans to drainage, levee and irrigation districts:	
Proceeds disbursed (less repayments).....	21,291,788.87
Proceeds not yet disbursed.....	61,230,940.07
Loans secured by preferred stock, insurance companies:	
Proceeds disbursed (less repayments).....	29,933,000.00
Loans secured by preferred stock, banks and trust companies:	
Proceeds disbursed (less repayments).....	20,304,449.04
Proceeds not yet disbursed.....	680,850.00
Relief authorizations (1932 act):	
Proceeds disbursed (less repayments).....	297,710,558.00
Proceeds not yet disbursed.....	15,001.00
Stock, the RFC Mortgage Co., subscription authorized.....	10,000,000.00
Preferred stock, banks and trust companies:	
Purchased (less retirements).....	627,876,075.90
Subscriptions authorized.....	27,198,460.00
Preferred stock-insurance company, purchased.....	100,000.00
Capital notes and debentures, banks and trust companies:	
Purchased (less retirements).....	254,665,600.00
Subscriptions authorized.....	63,585,500.00
Purchases of securities from Federal Emergency Administration of Public Works:	
Purchases consummated (less sales).....	17,490,000.00
Purchases authorized but not yet consummated.....	1,345,000.00
Advances for care and preservation of collateral:	
Proceeds disbursed (less repayments).....	357,773.99
Proceeds not yet disbursed.....	188,173.73

¹ Loans under sec. (5) of the Reconstruction Finance Corporation Act to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of \$1,091,656,682.16, of which \$160,466,319.96 has been canceled. After taking into consideration repayments of \$424,589,530.02, items (7) of the balance sheet include the balance of \$371,919,399.26 representing proceeds disbursed (less repayments) and \$134,681,332.93 representing proceeds not yet disbursed, exclusive of \$8,625,000 loans approved in principle upon the performance of specified conditions.

TABLE 16.—Statement of condition of the Corporation as of the close of business, Mar. 31, 1935—Continued

ASSETS—continued	
Collateral purchased (cost less proceeds of liquidation).....	\$1,553,425.00
Accrued interest and dividends receivable.....	33,256,312.87
Reimbursable expense.....	510,798.99
Furniture and fixtures.....	\$659,800.67
Less allowances for depreciation.....	147,845.83
Miscellaneous disbursements.....	511,954.84
Total.....	5,452,090,763.17
LIABILITIES AND CAPITAL	
Payable on certificate of Federal Emergency Relief Administration (1933 Relief Act).....	6,462.78
Payable to Secretary of the Treasury (2).....	43,095,300.00
Payable to Land Bank Commissioner (4).....	97,400,000.00
Callable by Farm Credit Administration for expenses of Regional Agricultural Credit Corporations.....	1,920,744.27
Liability for funds held as cash collateral.....	295,780.23
Proceeds not yet disbursed:	
Loans under section 5.....	294,104,582.06
Loans to industrial and commercial business.....	26,006,574.45
Loans to mining, milling and smelting business.....	608,000.00
Loans on assets of closed banks, section 5e.....	324,653.24
Loans and contracts for self-liquidating projects.....	89,061,570.98
Loans for repair or reconstruction of property damaged by earthquake, etc.....	3,437,836.86
Loans under section 201-c, for financing sale of agricultural surpluses in foreign markets.....	3,078,414.39
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States.....	370,049,978.55
Loans to drainage, levee and irrigation districts.....	61,330,040.07
Loans secured by preferred stock, banks and trust companies.....	680,850.00
Relief authorizations (1932 act).....	15,001.00
Advances for care and preservation of collateral.....	188,178.73
Subscription authorizations:	
Stock, the RFC Mortgage Co.....	10,000,000.00
Preferred stock, banks and trust companies.....	27,193,460.00
Capital notes and debentures, banks and trust companies.....	65,585,500.00
Purchases of securities from Federal Emergency Administration of Public Works authorized.....	1,345,000.00
Cash receipts not allocated pending advice.....	4,740,455.46
Miscellaneous liabilities (including suspense).....	8,532,894.37
Liability for funds held pending adjustment.....	215.96
Unearned discount.....	179,968.33
Interest and dividends refunds and rebates payable.....	176,271.47
Interest accrued.....	24,976,392.73
Deferred credits:	
Income on collateral purchased.....	\$178,051.38
Premium on sale of notes.....	428,291.02
Notes, series D, DA, E, G, and H.....	606,842.40
Capital stock.....	3,808,439,166.67
Surplus Dec. 31, 1934.....	500,000,000.00
Reserve for self insurance.....	65,050,963.18
Reserve for self insurance.....	125,000.00
Surplus adjustment.....	65,175,963.18
Interest and dividends earned less interest and expenses (Jan. 1, 1935 through Mar. 31, 1935).....	29,312.19
Interest and dividends earned less interest and expenses (Jan. 1, 1935 through Mar. 31, 1935).....	5,500,838.80
Total.....	5,452,090,763.17

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle loans in the amount of \$117,544,275.83 and purchases of preferred stock and debentures in the amount of \$55,233,680.41 upon the performance of specified conditions.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Mar. 31, 1935, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

