

# News

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## PRODUCTIVITY AND COSTS

Fourth Quarter and Annual Averages, 2005 Revised

The Bureau of Labor Statistics of the U.S. Department of Labor today reported revised fourth-quarter seasonally-adjusted annual rates of productivity change—as measured by output per hour of all persons—and revised changes for calendar year 2005. Percent changes in business and nonfarm business productivity were:

	Fourth quarter	Annual averages 2004-2005
Business sector.....	0.0	2.7
Nonfarm business sector.....	-0.5	2.9

In the business sector, output per hour was unchanged from the third quarter to the fourth quarter of 2005, compared to the preliminary estimate of a 0.2 percent decline published February 2. In nonfarm businesses, productivity fell 0.5 percent, slightly less than the 0.6 percent decline reported previously (seasonally adjusted annual rates). Nonfarm business productivity last declined during the first quarter of 2001, when it fell 0.6 percent. On an annual average basis, productivity rose 2.7 percent in the business sector, 0.1 percentage point more than previously reported, and increased 2.9 percent in nonfarm businesses, compared to the preliminary estimate of 2.7 percent.

In the manufacturing sector, increases in productivity were:

	Fourth quarter	Annual averages 2004-2005
Manufacturing.....	4.7	5.0
Durable goods manufacturing.....	10.2	6.6
Nondurable goods manufacturing.....	-2.0	3.4

Productivity in total manufacturing grew at a 4.7 percent annual rate in the fourth quarter of 2005, more than the 3.9 percent preliminary estimate, as a downward revision to fourth-

quarter productivity growth in nondurable goods manufacturing partially offset an upward revision to output per hour in the durable goods subsector.

When revised annual averages for 2005 are compared to those for 2004, productivity increases were revised up in total manufacturing and nondurable manufacturing, while the 6.6 percent increase in durable manufacturing output per hour was the same as the preliminary estimate published February 2. Output and hours in manufacturing, which includes about 13 percent of U.S. business-sector employment, tend to vary more from quarter to quarter than data for the aggregate business and nonfarm business sectors. Fourth-quarter productivity and related measures are summarized in table A and appear in detail in tables 1 through 5. Preliminary and revised fourth-quarter and annual data appear in table C.

Sector	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs
Percent change from preceding quarter						
Business	0.0	1.8	1.7	3.1	-0.1	3.1
Nonfarm business	-0.5	1.5	2.0	2.8	-0.4	3.3
Manufacturing	4.7	9.3	4.4	1.8	-1.4	-2.8
Durable	10.2	15.3	4.6	1.8	-1.4	-7.7
Nondurable	-2.0	2.0	4.0	1.8	-1.4	3.9
Percent change from same quarter a year ago						
Business	2.4	3.7	1.3	3.6	-0.1	1.2
Nonfarm business	2.5	3.7	1.2	3.8	0.1	1.3
Manufacturing	4.3	4.3	0.0	4.5	0.7	0.2
Durable	6.8	7.8	0.9	4.2	0.4	-2.5
Nondurable	1.4	-0.1	-1.5	4.9	1.2	3.5

The data sources and methods used in the preparation of the manufacturing series differ from those used in preparing the business and nonfarm business series, and these measures are not directly comparable. Output measures for business and nonfarm business are based on measures of gross domestic product prepared by the Bureau of Economic Analysis of the U.S. Department of Commerce. Quarterly output measures for manufacturing reflect indexes of industrial production prepared by the Board of Governors of the Federal Reserve System. See Technical Notes (page 9) for further information on data sources.

## THIRD-TO-FOURTH QUARTER 2005 CHANGES

### Business

Labor productivity in the business sector was unchanged in the fourth quarter of 2005, as output increased 1.8 percent and hours of all persons engaged in the sector increased 1.7 percent (table 1). Revised estimates show that output per hour increased 4.9 percent in the third quarter, as output increased 4.8 percent and hours declined 0.1 percent.

Hourly compensation grew at a 3.1-percent annual rate in the fourth quarter, compared with a 6.0-percent rise in the third quarter. This measure includes wages and salaries, supplements, employer contributions to employee-benefit plans, and taxes. Real hourly compensation, which takes into account changes in consumer prices, declined 0.1 percent in the fourth quarter of 2005 after increasing 0.9 percent one quarter earlier.

Unit labor costs, which reflect changes in hourly compensation and productivity, increased 3.1 percent during the fourth quarter of 2005, after rising 1.1 percent in the third quarter. The implicit price deflator for business output, which reflects changes in unit labor costs and unit nonlabor payments, increased 3.4 percent in the fourth quarter and 3.2 percent in the third quarter.

### Nonfarm business

In the nonfarm business sector, productivity fell at an annual rate of 0.5 percent in the fourth quarter of 2005, as output rose 1.5 percent and hours of all persons—employees, proprietors, and unpaid family workers—grew 2.0 percent (seasonally adjusted annual rates). Nonfarm business productivity increased 4.2 percent in the third quarter of 2005, as output and hours grew 4.7 percent and 0.4 percent, respectively (table 2).

Hourly compensation rose 2.8 percent in the fourth quarter, after increasing 5.5 percent in the third quarter. When the increase in consumer prices was taken into account, real hourly compensation fell 0.4 percent in the fourth quarter and rose 0.3 percent in the third quarter.

Unit labor costs rose 3.3 percent in the fourth quarter after increasing 1.2 percent one quarter earlier. The implicit price deflator for nonfarm business increased 3.4 percent in the fourth quarter, and 3.5 percent in the third quarter, of 2005.

### Manufacturing

Manufacturing productivity increased 4.7 percent in the fourth quarter of 2005, as output grew 9.3 percent and hours grew 4.4 percent (seasonally adjusted annual rates). The hours increase was the largest since the second quarter of 1996, when hours grew 6.3 percent. In durable goods industries, productivity increased 10.2 percent when output grew 15.3 percent and hours rose 4.6 percent. In nondurable goods industries, output per hour fell 2.0 percent, reflecting increases of 2.0 percent in output and 4.0 percent in hours. During the third quarter, productivity increased 3.7 percent in total manufacturing, 6.5 percent in durable goods manufacturing, and 0.7 percent in nondurable goods manufacturing (tables 3, 4, and 5).

Hourly compensation increased 1.8 percent during the fourth quarter in total manufacturing and in both subsectors. When the increase in consumer prices was taken into account, real hourly compensation fell 1.4 percent in the fourth quarter for workers in total, durable, and nondurable manufacturing.

Unit labor costs in manufacturing fell 2.8 percent in the fourth quarter of 2005, after increasing 1.8 percent in the third quarter. These costs declined 7.7 percent in durable goods industries and rose 3.9 percent in nondurable goods industries during the fourth quarter of 2005.

### ANNUAL AVERAGE CHANGES, 2004-2005

#### Business

Business sector productivity increased 2.7 percent when the annual average for 2005 was compared with the annual average for 2004 (table B). Output increased 4.0 percent and hours of all persons engaged in the sector rose 1.3 percent. The 2.7-percent increase in 2005 followed a three-year period in which productivity growth increased rapidly, at an average of 3.9 percent per year, and is the same as the 2.7-percent productivity trend from 1995 to 2001.

Table B. Productivity and costs: Revised 2005 annual averages (Seasonally adjusted annual rates)						
Sector	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs
Percent change from previous year						
Business	2.7	4.0	1.3	5.4	2.0	2.7
Nonfarm business	2.9	4.2	1.3	5.5	2.1	2.6
Manufacturing	5.0	3.9	-1.1	7.0	3.5	1.9
Durable	6.6	6.4	-0.2	6.6	3.2	0.0
Nondurable	3.4	0.7	-2.6	7.6	4.1	4.0

Hourly compensation in the business sector increased 5.4 percent in 2005 and 4.7 percent in 2004. Real hourly compensation increased 2.0 percent in each of the last two years.

Business sector unit labor costs increased 2.7 percent in 2005, more than in any calendar year since 2000, when these costs increased 4.0 percent. In 2004, unit labor costs rose 1.2 percent. The implicit price deflator rose 2.6 percent in 2005 and 2.4 percent in 2004.

## **Nonfarm business**

Productivity increased 2.9 percent in the nonfarm business sector during 2005. Output grew 4.2 percent and hours of all persons increased 1.3 percent. In 2004, productivity grew 3.4 percent, as output grew 4.8 percent and hours increased 1.3 percent. As in the more comprehensive business sector, nonfarm productivity grew at an above-average rate from 2001 to 2004, 3.8 percent. Productivity grew at an annual rate of 2.5 percent from 1995 to 2001.

Hourly compensation grew 5.5 percent in 2005. This was the largest increase in this measure since 2000 (7.1 percent), and followed a 4.6-percent increase in 2004. Real hourly compensation increased 2.1 percent in 2005 and 1.8 percent in 2004.

Unit labor costs in the nonfarm business sector rose 2.6 percent in 2005, after rising 1.1 percent in 2004. The 2005 increase in unit labor costs was the largest since 2000, when these costs increased 4.2 percent. The implicit price deflator, which reflects nonlabor payments as well as labor costs, increased 2.8 percent in 2005, following a 2.1-percent rise in 2004.

## **Manufacturing**

Manufacturing productivity grew 5.0 percent in 2005, reflecting a 3.9-percent rise in output and a 1.1-percent decline in hours. In 2004, output per hour had increased 5.5 percent, as output grew 5.0 percent and hours declined 0.5 percent. Labor productivity increased 6.6 percent in durable goods manufacturing during 2005, as output grew 6.4 percent and hours declined 0.2 percent. In nondurable goods manufacturing, productivity rose 3.4 percent in 2005, as output rose 0.7 percent and hours fell 2.6 percent (tables B, 3, 4, and 5).

Hourly compensation of manufacturing workers increased 7.0 percent in 2005, compared to a 2.3-percent increase one year earlier. Hourly compensation increased 6.6 percent in durable goods industries and 7.6 percent in nondurable goods industries in 2005. Real hourly compensation in the manufacturing sector rose 3.5 percent in 2005 and fell 0.4 percent in 2004.

Unit labor costs rose 1.9 percent in manufacturing from 2004 to 2005. In durable manufacturing, annual average unit labor costs were unchanged from 2004 to 2005. Unit labor costs in nondurable manufacturing rose by 4.0 percent last year.

## **REVISED MEASURES**

Productivity and cost data for the fourth quarter and full year 2005 for business, nonfarm business, and manufacturing were revised to incorporate the most recent information. Third-quarter 2005 measures of hourly compensation, real hourly compensation, and unit labor costs were revised to reflect new information on compensation from the National Income and Product Accounts (table C). Quarterly measures of real hourly compensation during 2005 also reflect the recalculation of seasonal factors for the Consumer Price Index for All Urban Consumers.

Quarterly and annual measures for all sectors were revised back to 2001 to incorporate the annual benchmark adjustment and updated information on seasonal trends from the BLS

nonfarm payroll series (appendix tables 1-5). In addition, hours and related measures for the business and nonfarm business sectors were revised historically in order to fully incorporate Current Population Survey data on hours by job based on the most recent population weights available for all series. Full quarterly and annual historical series are available on the BLS website, <http://www.bls.gov/data/home.htm>, or by contacting the BLS Division of Major Sector Productivity.

Table C. Previous and revised productivity and related measures: Fourth-quarter, third-quarter, and annual averages 2005 (Seasonally adjusted annual rates)						
Sector	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs
Percent change, third to fourth quarter 2005						
Business:						
Previous .....	-0.2	1.0	1.2	3.2	0.0	3.4
Revised.....	0.0	1.8	1.7	3.1	-0.1	3.1
Nonfarm business:						
Previous .....	-0.6	0.9	1.5	2.8	-0.4	3.5
Revised.....	-0.5	1.5	2.0	2.8	-0.4	3.3
Manufacturing:						
Previous .....	3.9	8.4	4.4	1.9	-1.3	-1.9
Revised.....	4.7	9.3	4.4	1.8	-1.4	-2.8
Percent change, second to third quarter 2005						
Business:						
Previous .....	5.2	4.8	-0.4	4.6	-0.5	-0.6
Revised.....	4.9	4.8	-0.1	6.0	0.9	1.1
Nonfarm business:						
Previous .....	4.5	4.7	0.1	4.1	-1.0	-0.5
Revised.....	4.2	4.7	0.4	5.5	0.3	1.2
Manufacturing:						
Previous .....	3.7	2.6	-1.0	3.7	-1.3	0.1
Revised.....	3.7	2.6	-1.0	5.6	0.5	1.8
Percent change, 2004 - 2005						
Business:						
Previous .....	2.6	4.0	1.3	5.1	1.7	2.5
Revised.....	2.7	4.0	1.3	5.4	2.0	2.7
Nonfarm business:						
Previous .....	2.7	4.1	1.4	5.2	1.8	2.4
Revised.....	2.9	4.2	1.3	5.5	2.1	2.6
Manufacturing:						
Previous .....	4.8	3.8	-0.9	6.6	3.2	1.7
Revised.....	5.0	3.9	-1.1	7.0	3.5	1.9

In fourth-quarter 2005, business sector productivity was unchanged, rather than declining 0.2 percent, as reported in the preliminary estimate February 2 (seasonally adjusted annual rates).

In the nonfarm business sector, productivity did fall, by 0.5 percent, slightly less than the 0.6 percent preliminary estimate. The upward revisions to business and nonfarm business productivity occurred as hours were revised up by less than output. Unit labor costs did not increase as much as in the preliminary estimate.

In the manufacturing sector, productivity and output were revised up, while hours were unchanged from the preliminary estimate. The upward revision to productivity, combined with a small downward revision in hourly compensation, lead to a revision in the change in unit labor costs from a decline of 1.9 percent to a decrease of 2.8 percent.

Measures of hourly compensation, real hourly compensation, and unit labor costs in all sectors were revised upwards substantially in the third quarter of 2005 after incorporation of revised compensation data.

When annual averages for 2005 are compared to those for 2004, productivity increased 2.7 percent in the business sector and 2.9 percent in the nonfarm business sectors, a little higher than previously reported. Small upward revisions to hourly compensation in both of these sectors led to larger increases in unit labor costs than previously reported. Manufacturing productivity growth was revised up as output rose more, and hours declined faster, than in the preliminary estimate. Because hourly compensation was revised up more than productivity, unit labor costs increased more than previously reported.

### Revised measures: Nonfinancial corporations

Measures for the nonfinancial corporate sector also were revised due to updated information on hours worked by employees (appendix table 6). New information on output and compensation in the third quarter of 2005 also impacted measures for this sector (table 6).

Productivity in nonfinancial corporations in third-quarter 2005 increased more than in the preliminary estimates, as an upward revision to output was partially offset by an upward revision to hours worked. Hourly compensation was revised up by more than productivity, and unit labor costs increased more than published Feb. 2. Unit profits were revised down, posting a larger decline than originally reported.

Table D. Nonfinancial corporations: Previous and revised productivity and cost measures Quarterly percent changes at seasonally adjusted annual rates								
	Produc- tivity	Output	Hours	Hourly compen- sation	Real hourly compen- sation	Unit labor costs	Unit profits	Implicit price deflator
	Third quarter 2005							
Previous	3.2	4.1	0.8	4.9	-0.2	1.6	-7.9	2.1
Revised	4.1	5.1	1.0	6.3	1.1	2.1	-8.8	2.1

### Next release date

The next release of **Productivity and Costs** is scheduled for **8:30 A.M. EDT, Thursday, May 4, 2006**, and will present preliminary first-quarter 2006 measures for business, nonfarm business, and manufacturing. Fourth-quarter 2005 and annual average data for 2005 for nonfinancial corporations will be released at that time.



## TECHNICAL NOTES

**Labor Hours:** Hours data for the labor productivity and cost measures include hours for all persons working in the sector—wage and salary workers, the self-employed and unpaid family workers. The primary source of hours and employment data is the BLS Current Employment Statistics (CES) program, which provides monthly survey data on the number of jobs held by wage and salary workers in nonfarm establishments. The CES also provides average weekly paid hours of production and nonsupervisory workers in these establishments. Weekly paid hours are adjusted to hours at work using data from the National Compensation Survey (NCS). The BLS Hours at Work survey, conducted for this purpose, was used for earlier years. The Office of Productivity and Technology estimates average weekly hours at work for nonproduction and supervisory workers using information from the Current Population Survey (CPS), the CES, and the NCS.

Data from the CPS are used for farm labor, nonfarm proprietors, and nonfarm unpaid family workers. Estimates of labor input for government enterprises are derived from the CPS, the CES, and the National Income and Product Accounts (NIPA) prepared by the Bureau of Economic Analysis (BEA) of the Department of Commerce.

The CES measures jobs, counting a person who is employed by two or more establishments at each place of employment. In contrast, the CPS features measures of employment that count each person only once and classify each person according to his or her primary job; hours worked at all jobs by that person accrue to his or her primary job. However, the CPS also collects more detailed information on employment and hours worked at primary jobs and all other jobs, separately. The BLS productivity measures use the more detailed information on employment and hours to assign all hours worked to the correct industrial sector and avoid duplicating hours data from the CES.

**Output:** Business sector output is an annual-weighted index constructed after excluding from gross domestic product (GDP) the following outputs: general government, nonprofit institutions, and private households (including owner-occupied housing). Corresponding exclusions also are made in labor inputs. Business output accounted for about 78 percent of the value of GDP in 2000. Nonfarm business, which also excludes farming, accounted for about 77 percent of GDP in 2000.

Annual indexes for manufacturing and its durable and nondurable goods components are constructed by deflating current-dollar industry value of production data from the U.S. Bureau of the Census with deflators from the BEA. These deflators are based on data from the BLS producer price program and other sources. The industry shipments are aggregated using annual weights, and intrasector transactions are removed. Quarterly manufacturing output measures are based on the index of industrial production prepared monthly by the Board of Governors of the Federal Reserve System, adjusted to be consistent with annual indexes of manufacturing sector output prepared by BLS. Durables include the following 3-digit NAICS industries: wood product manufacturing; nonmetallic mineral product manufacturing; primary metal manufacturing; fabricated metal product manufacturing; machinery manufacturing; computer and electronic product manufacturing; electrical equipment and appliance manufacturing; transportation equipment manufacturing; furniture and related product manufacturing; and miscellaneous manufacturing. Nondurables include: food manufacturing; beverage and tobacco product manufacturing; textile mills; textile product mills; apparel manufacturing; leather and allied product manufacturing; paper manufacturing; printing and related support activities; petroleum and coal products manufacturing; chemical manufacturing; and plastics and rubber products manufacturing.

Nonfinancial corporate output is an annual-weighted index calculated on the basis of the costs incurred and the incomes earned from production. The output measure excludes the following outputs from GDP: general government; nonprofit institutions; private households; unincorporated business; and those corporations classified as offices of bank holding companies, offices of other holding companies, or offices in the finance and insurance sector. Nonfinancial corporations accounted for about 54 percent of the value of GDP in 2000.

**Productivity:** These productivity measures describe the relationship between real output and the labor time involved in its production. They show the changes from period to period in the amount of goods and services produced per hour. Although these measures relate output to hours at work of all persons engaged in a sector, they do not measure the specific contribution of labor, capital, or any other factor

of production. Rather, they reflect the joint effects of many influences, including changes in technology; capital investment; level of output; utilization of capacity, energy, and materials; the organization of production; managerial skill; and the characteristics and effort of the work force.

**Labor Compensation:** Estimates of labor compensation by major sector, required for measures of hourly compensation and unit labor costs, are based primarily on employee compensation data from the NIPA, prepared by the BEA. The compensation of employees in general government, nonprofit institutions and private households are subtracted from compensation of domestic employees to derive employee compensation for the business sector. The labor compensation of proprietors cannot be explicitly identified and must be estimated. This is done by assuming that proprietors have the same hourly compensation as employees in the same sector. The quarterly labor productivity and cost measures do not contain estimates of compensation for unpaid family workers.

**Unit Labor Costs:** The measures of unit labor costs in this release describe the relationship between compensation per hour and productivity, or real output per hour, and can be used as an indicator of inflationary pressure on producers. Increases in hourly compensation increase unit labor costs; labor productivity increases offset compensation increases and lower unit labor costs.

**Presentation of the data:** The quarterly data in this release are presented in three ways; as index number series where 1992=100, as percent changes from the corresponding quarter of the previous year, and as percent changes from the previous quarter presented at a compound annual rate. Annual data are presented both as index number series and percent changes from the previous year.

The index numbers and rates of change reported in the productivity and costs news release are rounded to one decimal place. All percent changes in this release and on the BLS web site are calculated using index numbers to three decimal places. These index numbers are available at the BLS web site, <http://www.bls.gov/data/home.htm>, or by contacting the BLS Division of Major Sector Productivity. (Telephone 202—691-5606 or email DPRWEB@BLS.GOV)

Information in this release will be made available to sensory-impaired individuals upon request. Voice phone: 202-691-5606; Federal Relay Service number: 1-800-877-8339.

Table 1. Business sector: Productivity, hourly compensation, unit labor costs, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	Unit non-labor payments (3)	Implicit price deflator (4)	
Indexes 1992=100									
2003	I	r125.6	144.6	r115.2	r147.8	r115.5	r117.7	r116.5	117.2
	II	r127.9	146.4	r114.4	r150.3	r117.4	r117.5	r117.2	117.4
	III	r130.5	149.8	r114.8	r151.9	r118.0	r116.4	r120.4	117.9
	IV	r130.5	150.8	r115.5	r152.8	r118.4	r117.1	r120.5	118.3
	ANNUAL	r128.6	147.9	r115.0	r150.7	r117.3	r117.1	r118.7	117.7
2004	I	r131.7	152.6	r115.9	r154.4	r118.5	r117.2	r123.2	119.4
	II	r132.9	154.1	r116.0	r155.8	r118.3	r117.3	r126.1	120.5
	III	r133.4	155.8	r116.8	r158.3	r119.7	r118.6	r124.3	120.7
	IV	r134.3	157.2	r117.1	r162.5	r121.8	r121.0	r122.2	121.5
	ANNUAL	r133.1	154.9	r116.4	r157.8	r119.6	r118.5	r123.9	120.6
2005	I	r135.4	158.9	r117.3	r164.5	r122.5	r121.4	r123.7	122.3
	II	r135.8	160.4	r118.1	r164.7	r121.4	r121.2	r126.2	123.1
	III	r137.5	162.3	r118.1	r167.1	r121.7	r121.6	r128.3	124.1
	IV	r137.5	r163.0	r118.6	r168.4	r121.7	r122.5	r129.5	r125.1
	ANNUAL	r136.7	r161.2	r117.9	r166.4	r122.0	r121.7	r126.9	r123.6
Percent change from previous quarter at annual rate(5)									
2003	I	r3.7	1.7	r-1.9	r5.8	r1.5	r2.0	r1.5	1.8
	II	r7.5	4.9	r-2.5	r7.1	r6.7	r-0.4	r2.5	0.6
	III	8.4	9.9	1.3	r4.3	r2.1	r-3.8	r11.2	1.6
	IV	r0.0	2.6	r2.5	r2.4	r1.5	r2.4	r0.5	1.6
	ANNUAL	r4.1	3.4	r-0.7	r4.0	r1.7	r-0.1	r3.9	1.4
2004	I	r3.7	4.9	r1.2	4.2	r0.2	r0.5	r9.1	3.7
	II	r3.7	4.0	r0.3	r3.9	r-0.5	r0.2	r9.8	3.8
	III	r1.6	4.4	r2.8	r6.4	r4.7	r4.8	r-5.5	0.7
	IV	r2.7	3.6	r0.9	r11.2	r7.4	r8.3	r-6.5	2.4
	ANNUAL	r3.5	4.8	1.3	r4.7	r2.0	1.2	4.4	2.4
2005	I	r3.4	4.4	r0.9	r4.8	r2.4	r1.3	r5.1	2.7
	II	r1.1	4.0	r2.8	r0.5	r-3.5	r-0.6	r8.3	2.6
	III	r4.9	4.8	r-0.1	r6.0	r0.9	r1.1	r6.7	3.2
	IV	r0.0	r1.8	r1.7	r3.1	r-0.1	r3.1	r3.8	r3.4
	ANNUAL	r2.7	4.0	1.3	r5.4	r2.0	r2.7	r2.4	2.6
Percent change from corresponding quarter of previous year									
2003	I	r2.5	2.0	r-0.6	r3.1	r0.2	r0.5	r2.9	1.4
	II	r3.9	2.6	r-1.2	r3.7	r1.5	-0.2	r4.0	1.3
	III	r4.9	4.2	r-0.7	4.3	r2.1	r-0.6	r4.8	1.4
	IV	r4.9	4.7	r-0.2	r4.9	2.9	r0.0	r3.8	1.4
	ANNUAL	r4.1	3.4	r-0.7	r4.0	r1.7	r-0.1	r3.9	1.4
2004	I	4.9	5.5	0.6	4.5	2.6	-0.4	5.7	1.9
	II	r3.9	5.3	1.4	r3.7	0.8	-0.2	r7.5	2.7
	III	r2.2	4.0	r1.7	r4.2	r1.5	1.9	3.3	2.4
	IV	r2.9	4.2	r1.3	r6.4	r2.9	3.4	r1.4	2.6
	ANNUAL	r3.5	4.8	1.3	r4.7	r2.0	1.2	4.4	2.4
2005	I	r2.8	4.1	r1.2	r6.5	r3.4	3.6	0.5	2.4
	II	r2.2	4.1	r1.9	r5.7	r2.7	3.4	0.1	2.1
	III	3.0	4.2	1.1	r5.6	r1.7	r2.5	r3.2	2.7
	IV	r2.4	r3.7	1.3	r3.6	r-0.1	r1.2	r6.0	r3.0
	ANNUAL	r2.7	4.0	1.3	r5.4	r2.0	r2.7	r2.4	2.6

See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics

Table 2. Nonfarm business sector: Productivity, hourly compensation, unit labor costs, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	Unit non-labor payments (3)	Implicit price deflator (4)	
Indexes 1992=100									
2003	I	r125.0	144.8	r115.9	r147.0	r114.9	r117.6	r118.3	117.9
	II	r126.9	146.5	r115.4	r149.2	r116.5	r117.6	r118.7	118.0
	III	r129.9	150.2	r115.6	r151.1	r117.3	r116.3	r121.7	118.3
	IV	r130.1	151.2	r116.3	r152.1	r117.9	r117.0	r121.3	118.6
	ANNUAL	r128.0	148.2	r115.8	r149.9	r116.6	r117.1	r120.0	118.2
2004	I	r130.8	152.8	r116.8	r153.4	r117.7	r117.3	r123.6	119.6
	II	r132.3	154.5	r116.8	r154.9	r117.6	r117.1	r126.4	120.6
	III	r132.8	156.3	r117.6	r157.3	r118.9	r118.4	r125.4	121.0
	IV	r133.5	157.7	r118.2	r161.1	r120.7	r120.7	r123.6	121.8
	ANNUAL	r132.4	155.3	r117.3	r156.7	r118.8	r118.4	r124.8	120.7
2005	I	r134.7	159.4	r118.3	r163.3	r121.7	r121.2	r125.1	122.7
	II	r135.5	161.2	r118.9	r163.8	r120.9	r120.9	r127.9	123.5
	III	r136.9	163.0	r119.1	r166.0	r121.0	r121.3	r130.1	124.5
	IV	r136.7	r163.6	r119.6	r167.2	r120.8	r122.3	r131.3	r125.6
	ANNUAL	r136.1	r161.8	r118.9	r165.3	r121.2	r121.4	r128.6	r124.1
Percent change from previous quarter at annual rate(5)									
2003	I	r3.8	2.0	r-1.7	r5.9	r1.6	r2.0	r1.8	1.9
	II	r6.3	4.7	r-1.5	6.2	5.8	r-0.1	r1.4	0.4
	III	r9.8	10.4	r0.6	r5.0	r2.8	r-4.3	r10.6	1.0
	IV	r0.5	2.8	r2.2	r2.8	r1.9	r2.2	r-1.5	0.8
	ANNUAL	r3.9	3.3	r-0.6	4.0	1.6	r0.0	r3.4	1.3
2004	I	r2.4	4.2	r1.7	r3.4	-0.5	r1.0	r7.9	3.6
	II	4.5	4.6	0.1	r4.0	r-0.4	r-0.5	r9.5	3.2
	III	r1.7	4.6	r2.9	r6.2	r4.5	r4.5	r-3.2	1.5
	IV	r2.0	3.9	r1.9	r10.0	r6.2	r7.9	r-5.7	2.6
	ANNUAL	3.4	4.8	r1.3	r4.6	1.8	1.1	3.9	2.1
2005	I	r3.8	4.3	r0.5	r5.6	r3.2	r1.8	r5.1	3.0
	II	r2.4	4.4	r2.0	r1.3	r-2.7	r-1.0	r9.0	2.7
	III	r4.2	4.7	r0.4	r5.5	r0.3	r1.2	r7.3	3.5
	IV	r-0.5	r1.5	r2.0	2.8	-0.4	r3.3	r3.6	r3.4
	ANNUAL	r2.9	r4.2	r1.3	r5.5	r2.1	r2.6	r3.1	2.8
Percent change from corresponding quarter of previous year									
2003	I	r2.2	1.7	r-0.5	r3.1	0.1	r0.9	r2.8	1.6
	II	3.5	2.5	r-1.0	3.5	1.3	r0.0	r3.4	1.2
	III	r4.9	4.2	r-0.7	r4.3	2.1	r-0.6	r4.3	1.2
	IV	5.0	4.9	r-0.1	5.0	3.0	r-0.1	r3.0	1.0
	ANNUAL	r3.9	3.3	r-0.6	4.0	1.6	r0.0	r3.4	1.3
2004	I	4.7	5.5	r0.8	r4.3	2.5	-0.3	4.5	1.5
	II	4.2	5.5	1.2	r3.8	0.9	-0.4	6.5	2.1
	III	r2.3	4.0	r1.7	r4.1	r1.4	1.8	3.0	2.3
	IV	2.6	4.3	1.7	r5.9	2.4	3.2	1.9	2.7
	ANNUAL	3.4	4.8	r1.3	r4.6	1.8	1.1	3.9	2.1
2005	I	r3.0	4.4	r1.4	r6.4	r3.4	3.4	1.2	2.6
	II	r2.4	4.3	r1.8	r5.8	r2.7	r3.2	1.1	2.4
	III	3.1	4.3	1.2	r5.6	r1.7	r2.4	r3.8	2.9
	IV	r2.5	r3.7	1.2	r3.8	r0.1	r1.3	r6.2	3.1
	ANNUAL	r2.9	r4.2	r1.3	r5.5	r2.1	r2.6	r3.1	2.8

See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics

Table 3. Manufacturing sector: Productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	
-----							
Indexes 1992=100							
2003	I	r151.1	131.3	r86.9	r156.6	r122.4	r103.7
	II	r152.6	130.5	r85.5	r159.1	r124.2	r104.3
	III	r156.5	131.8	r84.2	r161.5	r125.4	r103.2
	IV	r157.6	133.8	r84.9	r163.2	r126.4	103.6
	ANNUAL	r154.4	131.8	r85.4	r160.1	r124.6	r103.7
2004	I	r159.0	135.7	r85.4	r159.2	r122.1	r100.1
	II	r162.2	137.9	r85.0	r161.2	r122.4	r99.4
	III	r164.0	139.3	r84.9	r165.0	r124.8	r100.6
	IV	r166.7	140.8	r84.4	r169.9	r127.3	r101.9
	ANNUAL	r163.0	138.4	r84.9	r163.8	r124.1	r100.5
2005	I	r168.7	142.2	r84.3	r172.8	r128.7	r102.4
	II	r170.3	142.7	r83.8	r174.3	r128.6	r102.4
	III	r171.8	143.6	r83.6	r176.7	r128.7	r102.8
	IV	r173.8	r146.8	r84.5	r177.5	r128.3	r102.1
	ANNUAL	r171.2	r143.8	r84.0	r175.3	r128.5	r102.4
-----							
Percent change from previous quarter at annual rate(5)							
2003	I	r7.1	0.3	r-6.4	r18.1	r13.3	10.2
	II	r4.1	-2.5	r-6.3	r6.7	r6.3	2.5
	III	r10.6	3.9	r-6.0	r6.1	r3.9	-4.0
	IV	r2.8	6.4	r3.5	r4.2	r3.2	1.3
	ANNUAL	5.6	0.5	-4.9	8.3	r5.9	2.5
2004	I	r3.6	5.9	r2.2	r-9.6	r-13.0	-12.7
	II	8.3	6.6	-1.6	5.1	0.7	-3.0
	III	r4.6	4.1	r-0.4	r10.0	r8.2	5.1
	IV	r6.7	4.3	r-2.3	r12.3	r8.5	5.2
	ANNUAL	r5.5	5.0	r-0.5	r2.3	r-0.4	-3.1
2005	I	r4.8	4.2	r-0.5	r6.9	r4.5	r2.0
	II	r3.9	1.2	r-2.5	r3.6	r-0.5	-0.2
	III	3.7	2.6	-1.0	r5.6	r0.5	r1.8
	IV	r4.7	r9.3	4.4	r1.8	r-1.4	r-2.8
	ANNUAL	r5.0	r3.9	r-1.1	r7.0	r3.5	r1.9
-----							
Percent change from corresponding quarter of previous year							
2003	I	r5.4	0.9	r-4.3	r8.3	r5.3	2.7
	II	4.9	-0.8	-5.4	7.8	5.5	2.8
	III	6.1	-0.2	-6.0	8.4	6.0	2.1
	IV	6.1	2.0	-3.9	r8.6	6.6	2.4
	ANNUAL	5.6	0.5	-4.9	8.3	r5.9	2.5
2004	I	5.2	3.4	-1.8	1.6	-0.2	-3.4
	II	r6.3	5.7	r-0.6	r1.3	r-1.5	-4.7
	III	r4.8	5.7	0.9	r2.2	r-0.5	-2.5
	IV	r5.8	5.2	r-0.6	r4.1	r0.7	-1.6
	ANNUAL	r5.5	5.0	r-0.5	r2.3	r-0.4	-3.1
2005	I	r6.1	4.8	r-1.2	r8.6	r5.4	2.3
	II	r5.0	3.4	r-1.5	r8.2	r5.1	3.0
	III	r4.8	3.1	r-1.6	r7.1	r3.2	r2.2
	IV	r4.3	r4.3	0.0	r4.5	r0.7	r0.2
	ANNUAL	r5.0	r3.9	r-1.1	r7.0	r3.5	r1.9
-----							

See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics

Table 4. Durable manufacturing sector: Productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	
-----							
Indexes 1992=100							
2003	I	r173.8	156.6	r90.1	r155.0	r121.1	r89.2
	II	r175.9	155.9	r88.6	r157.6	r123.0	r89.6
	III	182.4	158.9	87.1	160.1	124.3	87.8
	IV	r184.0	162.6	r88.3	r161.9	r125.5	88.0
	ANNUAL	r179.0	158.5	r88.5	r158.6	r123.4	r88.6
2004	I	r185.9	165.9	r89.2	r155.6	r119.4	r83.7
	II	r189.7	168.7	r89.0	r158.1	r120.0	83.4
	III	r192.1	171.6	r89.3	r162.0	r122.5	r84.3
	IV	r195.9	174.1	r88.9	r166.2	r124.6	r84.8
	ANNUAL	r190.9	170.1	r89.1	r160.5	r121.6	84.1
2005	I	r199.1	177.0	r88.9	r169.0	r125.9	84.9
	II	r201.1	178.1	r88.6	r169.9	r125.3	r84.5
	III	r204.3	181.2	r88.7	r172.3	r125.5	r84.4
	IV	r209.3	r187.7	r89.7	r173.1	r125.1	r82.7
	ANNUAL	r203.5	r181.0	r89.0	r171.1	r125.4	r84.1
-----							
Percent change from previous quarter at annual rate(5)							
2003	I	r7.8	0.7	r-6.6	r22.4	r17.5	13.6
	II	r5.0	-1.8	r-6.5	r6.9	r6.5	1.8
	III	r15.4	8.0	r-6.5	r6.4	r4.2	-7.8
	IV	3.7	9.5	5.6	r4.8	3.8	1.0
	ANNUAL	7.9	2.2	-5.3	r9.4	6.9	1.4
2004	I	r4.1	8.5	r4.2	r-14.8	r-18.0	-18.1
	II	r8.4	7.0	r-1.2	r6.6	r2.1	-1.6
	III	r5.3	6.9	r1.5	r10.1	r8.3	4.6
	IV	r8.2	6.1	r-1.9	r10.9	r7.0	2.5
	ANNUAL	r6.7	7.3	0.6	r1.2	-1.5	-5.2
2005	I	r6.7	6.8	r0.1	r6.9	r4.4	0.2
	II	r4.0	2.6	r-1.4	r2.3	r-1.8	r-1.7
	III	r6.5	7.0	r0.4	r5.8	r0.6	r-0.7
	IV	r10.2	r15.3	r4.6	r1.8	r-1.4	r-7.7
	ANNUAL	6.6	r6.4	-0.2	r6.6	r3.2	r0.0
-----							
Percent change from corresponding quarter of previous year							
2003	I	r7.9	2.7	r-4.8	r9.2	r6.1	1.3
	II	7.0	0.5	-6.1	8.7	6.4	1.6
	III	8.8	1.5	-6.7	9.6	7.3	0.7
	IV	7.9	4.0	-3.6	9.9	r7.9	1.9
	ANNUAL	7.9	2.2	-5.3	r9.4	6.9	1.4
2004	I	7.0	5.9	-1.0	0.4	-1.4	-6.1
	II	7.8	8.2	0.4	0.3	r-2.4	-6.9
	III	5.4	8.0	r2.5	r1.2	r-1.5	-3.9
	IV	r6.5	7.1	r0.6	r2.6	r-0.7	-3.6
	ANNUAL	r6.7	7.3	0.6	r1.2	-1.5	-5.2
2005	I	r7.1	6.7	r-0.4	r8.6	5.5	1.4
	II	r6.0	5.6	r-0.4	7.5	r4.4	1.4
	III	r6.3	5.6	-0.7	r6.4	r2.5	r0.1
	IV	r6.8	r7.8	r0.9	r4.2	r0.4	r-2.5
	ANNUAL	6.6	r6.4	-0.2	r6.6	r3.2	r0.0
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See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics

Table 5. Nondurable manufacturing sector: Productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	
-----							
Indexes 1992=100							
2003	I	r128.9	105.8	r82.1	r158.1	r123.5	122.7
	II	r129.8	104.9	r80.9	r160.5	r125.3	r123.7
	III	r131.3	104.7	r79.8	r162.8	r126.4	r124.0
	IV	r132.1	105.4	r79.8	r163.8	r126.9	r124.0
	ANNUAL	r130.5	105.2	r80.6	r161.3	r125.5	r123.6
2004	I	r133.3	106.1	r79.6	r164.1	r125.9	r123.1
	II	r136.1	107.7	r79.1	r165.1	r125.3	r121.3
	III	r137.6	107.8	r78.4	r168.7	r127.5	r122.6
	IV	r139.3	108.4	r77.8	r174.7	r131.0	r125.5
	ANNUAL	r136.6	107.5	r78.7	r168.1	r127.4	r123.1
2005	I	r140.2	108.6	r77.5	r177.7	r132.4	r126.7
	II	r141.7	108.5	r76.6	r180.3	r133.0	r127.3
	III	r141.9	107.7	r75.9	r182.5	r132.9	r128.6
	IV	r141.2	r108.3	r76.7	r183.3	r132.5	r129.8
	ANNUAL	r141.2	r108.3	r76.7	r180.9	r132.7	r128.1
-----							
Percent change from previous quarter at annual rate(5)							
2003	I	6.2	-0.2	-6.0	10.3	5.9	3.9
	II	2.9	-3.2	r-6.0	r6.4	5.9	3.3
	III	r4.7	-0.8	r-5.3	r5.7	r3.5	1.0
	IV	r2.5	2.6	r0.1	r2.5	r1.6	r-0.1
	ANNUAL	2.9	-1.5	-4.2	6.4	4.0	3.4
2004	I	r3.7	2.6	r-1.1	r0.8	r-3.0	-2.8
	II	r8.5	6.0	r-2.3	r2.4	r-1.9	-5.7
	III	r4.5	0.7	r-3.6	r9.1	r7.3	4.4
	IV	r5.0	2.0	r-2.8	r15.1	r11.1	9.6
	ANNUAL	r4.6	2.2	r-2.4	r4.2	r1.5	-0.4
2005	I	r2.7	0.9	r-1.7	r6.9	r4.5	r4.1
	II	r4.2	-0.4	r-4.4	r6.0	r1.8	1.7
	III	r0.7	-2.8	r-3.5	r5.0	r-0.1	r4.2
	IV	r-2.0	r2.0	r4.0	r1.8	r-1.4	r3.9
	ANNUAL	r3.4	0.7	r-2.6	r7.6	r4.1	4.0
-----							
Percent change from corresponding quarter of previous year							
2003	I	2.6	-0.9	r-3.5	6.7	3.7	4.0
	II	2.1	-2.3	-4.3	6.4	4.1	4.2
	III	2.7	-2.2	-4.8	6.2	3.9	3.4
	IV	r4.1	-0.4	r-4.3	r6.2	r4.2	2.0
	ANNUAL	2.9	-1.5	-4.2	6.4	4.0	3.4
2004	I	3.5	0.3	-3.1	3.8	r1.9	0.3
	II	r4.9	2.6	r-2.2	r2.8	r0.0	-1.9
	III	r4.8	3.0	r-1.7	r3.6	r0.9	-1.1
	IV	r5.4	2.8	r-2.5	r6.7	r3.2	1.2
	ANNUAL	r4.6	2.2	r-2.4	r4.2	r1.5	-0.4
2005	I	r5.2	2.4	r-2.6	r8.3	r5.1	r3.0
	II	r4.1	0.8	r-3.2	r9.2	r6.1	4.9
	III	r3.1	-0.1	r-3.1	r8.2	r4.2	r4.9
	IV	r1.4	-0.1	r-1.5	r4.9	r1.2	r3.5
	ANNUAL	r3.4	0.7	r-2.6	r7.6	r4.1	4.0

See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics

Table 6. Nonfinancial corporate sector: Productivity, hourly compensation, unit labor costs, unit profits, and prices, seasonally adjusted

Year and quarter	Output per all-employee hour	Output	Employee hours	Hourly compensation (1)	Real hourly compensation(2)	Unit labor costs	Unit non-labor costs(6)	Total unit costs (7)	Unit profits (8)	Implicit price deflator (4)
Indexes 1992=100										
2003	I	r130.5	152.4	r116.7	r144.6	r113.0	110.8	111.4	111.0	107.7
	II	r132.9	154.5	r116.2	r147.1	r114.8	110.7	110.4	110.6	113.6
	III	r135.2	157.1	r116.2	r148.9	r115.6	110.1	110.8	110.3	119.8
	IV	r136.1	158.9	r116.8	r149.8	r116.1	110.1	110.7	110.2	124.6
	ANNUAL	r133.7	155.7	r116.5	r147.6	r114.9	110.4	110.8	110.5	116.5
2004	I	r136.4	160.3	r117.6	r150.3	r115.4	110.2	111.2	110.5	130.0
	II	r137.3	161.7	r117.7	r151.8	r115.3	110.6	111.2	110.7	138.3
	III	r139.8	165.4	r118.3	r154.2	r116.6	110.2	110.0	110.2	139.4
	IV	r142.7	169.4	r118.7	r158.0	r118.4	110.7	108.5	110.1	142.7
	ANNUAL	r139.1	164.2	r118.1	r153.6	r116.4	110.4	110.2	110.4	137.7
2005	I	r143.7	170.8	r118.9	r160.3	r119.5	111.6	107.9	110.6	145.2
	II	r145.3	173.8	r119.6	r160.8	r118.6	110.6	107.0	109.7	159.1
	III	r146.8	r175.9	r119.9	r163.2	r118.9	r111.2	r109.2	r110.7	r155.5
Percent change from previous quarter at annual rate(5)										
2003	I	r1.4	-1.6	r-2.9	r4.1	r-0.1	2.6	6.5	3.7	-11.8
	II	7.4	5.6	-1.7	6.9	r6.5	-0.5	-3.2	-1.2	23.6
	III	r7.3	7.1	r-0.2	r5.1	2.9	-2.1	1.2	-1.2	23.7
	IV	2.5	4.7	2.1	2.4	1.5	-0.1	-0.4	-0.2	17.0
	ANNUAL	r4.3	2.8	-1.4	r4.0	1.6	-0.3	0.0	-0.2	18.9
2004	I	r0.8	3.6	r2.7	r1.4	r-2.4	0.6	2.0	0.9	18.4
	II	r2.9	3.5	r0.6	r4.1	r-0.3	1.2	0.2	0.9	28.0
	III	r7.4	9.6	r2.0	r6.2	r4.5	-1.1	-4.4	-2.0	3.3
	IV	r8.5	10.1	r1.5	r10.4	r6.6	1.8	-5.3	-0.1	9.8
	ANNUAL	4.0	5.5	1.4	r4.1	1.3	0.0	-0.5	-0.1	18.1
2005	I	2.8	3.3	r0.4	r6.0	r3.6	3.1	-2.5	1.6	7.1
	II	r4.6	7.1	r2.4	r1.1	r-3.0	-3.4	-3.1	-3.3	44.3
	III	r4.1	r5.1	r1.0	r6.3	r1.1	r2.1	r8.2	r3.7	r-8.8
Percent change from corresponding quarter of previous year										
2003	I	3.6	2.1	-1.5	3.2	0.3	-0.4	-1.5	-0.7	25.5
	II	3.9	2.1	-1.8	r3.7	1.4	-0.3	-0.2	-0.3	20.2
	III	4.8	3.2	-1.5	4.3	2.1	-0.5	0.7	-0.2	19.5
	IV	4.6	3.9	-0.7	4.6	r2.7	0.0	0.9	0.2	12.1
	ANNUAL	r4.3	2.8	-1.4	r4.0	1.6	-0.3	0.0	-0.2	18.9
2004	I	4.5	5.2	0.7	r3.9	2.1	-0.5	-0.1	-0.4	20.7
	II	r3.4	4.7	1.3	r3.3	r0.4	-0.1	0.7	0.1	21.7
	III	r3.4	5.3	r1.8	3.5	r0.8	0.1	-0.7	-0.1	16.3
	IV	4.8	6.6	1.7	5.5	2.0	0.6	-1.9	-0.1	14.5
	ANNUAL	4.0	5.5	1.4	r4.1	1.3	0.0	-0.5	-0.1	18.1
2005	I	r5.4	6.5	r1.1	r6.7	r3.6	1.2	-3.0	0.1	11.7
	II	5.8	7.5	1.6	5.9	r2.9	0.1	-3.8	-1.0	15.1
	III	r5.0	r6.4	1.3	r5.9	r2.0	r0.9	r-0.8	0.4	r11.5

See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics



**SOURCES:** Output data are from the Bureau of Economic Analysis and the Census Bureau of the U.S. Department of Commerce; the Bureau of Labor Statistics, U.S. Department of Labor; and the Federal Reserve Board. Compensation and hours data are from the Bureau of Labor Statistics and the Bureau of Economic Analysis.

**RELIABILITY:** Productivity and cost measures are regularly revised as more complete information becomes available. The measures are first published within 40 days of the close of the reference period; revisions appear 30 days later, and second revisions after an additional 60 days. In the business sector, the third publication (second revision) of a quarterly index of output per hour of all persons has differed from the initial value by between  $-1.4$  and  $+1.4$  index points approximately 95 percent of the time. This interval is based on the performance of this measure between the fourth quarter of 1995 and the third quarter of 2005.

### Footnotes, Tables 1-6

- (1) Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Except for nonfinancial corporations, where there are no self-employed, data also include an estimate of wages, salaries, and supplemental payments for the self-employed.
- (2) The change for recent quarters is based on the Consumer Price Index for all urban consumers (CPI-U). The trend from 1978-2004 is based on the Consumer Price Index research series (CPI-U-RS).
- (3) Unit nonlabor payments include profits, consumption of fixed capital, taxes on production and imports less subsidies, net interest and miscellaneous payments, business current transfer payments, rental income of persons, and the current surplus of government enterprises.
- (4) Current dollar output divided by the output index.
- (5) Quarterly changes: Percent change compounded at annual rate from the original data rather than index numbers. Annual changes: Percent change between annual average levels.
- (6) Unit nonlabor costs include consumption of fixed capital, taxes on production and imports less subsidies, net interest and miscellaneous payments, and business current transfer payments.
- (7) Total unit costs are the sum of unit labor and nonlabor costs.
- (8) Unit profits include corporate profits before tax with inventory valuation and capital consumption adjustments.

Appendix table 1. Business sector: Revised productivity, hourly compensation, unit labor costs, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	Unit non-labor payments (3)	Implicit price deflator (4)	
Indexes 1992=100									
2000	I	r114.0	138.6	r121.5	r132.4	r111.4	r116.1	r105.3	112.1
	II	r116.2	141.1	r121.4	r133.0	r111.0	r114.4	r109.5	112.6
	III	r115.9	140.8	r121.5	r135.5	r112.1	r116.9	r106.3	112.9
	IV	r117.2	141.5	r120.8	r136.4	r112.1	r116.4	r108.1	113.3
	ANNUAL	r115.9	140.5	r121.2	r134.4	r111.8	r116.0	r107.3	112.7
2001	I	r117.0	141.1	r120.6	r138.7	r112.9	r118.6	r106.5	114.1
	II	r118.5	141.4	r119.3	r139.7	r112.8	r117.8	r110.0	114.9
	III	r119.0	140.3	r117.9	r140.4	r113.2	r118.0	r110.5	115.2
	IV	r120.8	141.0	r116.6	r141.4	r114.1	r117.0	r113.1	115.6
	ANNUAL	r118.8	141.0	r118.6	r140.0	r113.3	r117.8	r110.0	114.9
2002	I	r122.5	141.9	r115.8	r143.3	r115.3	r117.0	r113.2	115.6
	II	r123.1	142.6	r115.9	r145.0	r115.7	r117.8	r112.7	115.9
	III	r124.4	143.8	r115.6	r145.6	r115.6	r117.0	r114.8	116.2
	IV	r124.5	144.0	r115.7	r145.7	r115.0	r117.1	r116.1	116.7
	ANNUAL	r123.6	143.1	r115.7	r144.9	r115.4	r117.2	r114.2	116.1
Percent change from previous quarter at annual rate(5)									
2000	I	r-1.6	0.3	r1.9	r14.4	r10.2	16.2	r-16.1	3.4
	II	7.9	7.5	-0.4	1.8	r-1.4	r-5.7	r16.9	1.8
	III	-1.0	-0.8	r0.3	r7.9	4.0	r9.0	r-11.2	1.3
	IV	r4.3	2.0	-2.2	2.8	-0.1	-1.5	6.8	1.4
	ANNUAL	2.8	3.9	1.1	7.0	3.5	4.0	-1.9	1.8
2001	I	r-0.7	-1.1	r-0.5	r6.8	r2.9	r7.5	r-5.7	2.7
	II	r5.4	0.8	-4.4	r2.8	r-0.3	r-2.5	r13.8	3.0
	III	r1.6	-3.1	r-4.6	r2.1	r1.3	r0.5	1.8	1.0
	IV	r6.3	1.8	r-4.3	2.8	3.4	r-3.3	r10.0	1.3
	ANNUAL	2.5	0.3	r-2.1	4.2	r1.3	1.6	2.6	2.0
2002	I	r5.6	2.6	r-2.8	r5.7	4.1	r0.1	r0.3	0.2
	II	r1.9	2.1	r0.2	r4.7	r1.4	r2.7	r-1.9	1.0
	III	r4.5	3.6	r-0.9	r1.8	r-0.3	-2.6	r7.8	1.0
	IV	r0.0	0.5	r0.4	r0.2	-1.9	r0.1	r4.5	1.7
	ANNUAL	4.0	1.5	-2.4	r3.5	r1.9	-0.5	3.8	1.0
Percent change from corresponding quarter of previous year									
2000	I	2.0	4.5	2.4	r6.6	3.2	4.4	-3.2	1.6
	II	3.8	5.4	1.5	6.7	3.3	2.8	r0.4	1.9
	III	2.9	3.8	r0.8	r7.9	r4.3	4.8	-3.1	1.9
	IV	2.3	2.2	-0.1	r6.6	r3.1	4.1	r-1.8	2.0
	ANNUAL	2.8	3.9	1.1	7.0	3.5	4.0	-1.9	1.8
2001	I	2.6	1.8	r-0.7	4.8	1.3	2.1	r1.1	1.8
	II	r2.0	0.2	r-1.7	r5.0	1.6	3.0	r0.4	2.1
	III	2.7	-0.4	-2.9	3.6	0.9	0.9	3.9	2.0
	IV	r3.1	-0.4	r-3.4	3.6	1.8	r0.5	r4.7	2.0
	ANNUAL	2.5	0.3	r-2.1	4.2	r1.3	1.6	2.6	2.0
2002	I	4.7	0.5	-4.0	3.3	2.1	-1.3	6.3	1.3
	II	r3.8	0.8	r-2.9	r3.8	r2.5	0.0	2.5	0.9
	III	4.6	2.5	-2.0	3.7	2.1	-0.8	r3.9	0.9
	IV	3.0	2.2	-0.8	3.0	0.8	0.1	2.6	1.0
	ANNUAL	4.0	1.5	-2.4	r3.5	r1.9	-0.5	3.8	1.0

See footnotes following Table 6.  
r=revised

March 7, 2006  
Source: Bureau of Labor Statistics

Appendix table 2. Nonfarm business sector: Revised productivity, hourly compensation, unit labor costs, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	Unit non-labor payments (3)	Implicit price deflator (4)	
-----									
Indexes 1992=100									
2000	I	r113.8	138.8	r122.1	r132.1	r111.1	r116.1	r106.7	112.6
	II	r115.8	141.4	r122.1	r132.4	r110.6	r114.4	r111.0	113.1
	III	r115.5	141.1	r122.1	r135.0	r111.7	r116.9	r107.8	113.5
	IV	r116.6	141.8	r121.6	r135.7	r111.5	r116.4	r109.6	113.9
	ANNUAL	r115.5	140.8	r121.9	r133.9	r111.3	r115.9	r108.8	113.3
2001	I	r116.4	141.4	r121.5	r138.0	r112.3	r118.5	r108.0	114.6
	II	r118.0	141.9	r120.2	r138.8	r112.1	r117.6	r111.7	115.4
	III	r118.5	140.8	r118.8	r139.5	r112.4	r117.7	r112.1	115.6
	IV	r120.3	141.2	r117.4	r140.6	r113.4	r116.8	r114.7	116.0
	ANNUAL	r118.3	141.3	r119.5	r139.2	r112.6	r117.6	r111.6	115.4
2002	I	r122.3	142.5	r116.5	r142.7	r114.7	r116.6	r115.0	116.0
	II	r122.6	143.0	r116.6	r144.2	r115.0	r117.6	r114.8	116.6
	III	r123.8	144.1	r116.4	r144.8	r114.9	r117.0	r116.7	116.9
	IV	r123.8	144.1	r116.4	r144.9	r114.4	r117.1	r117.8	117.3
	ANNUAL	r123.1	143.4	r116.5	r144.2	r114.8	r117.1	r116.1	116.7
-----									
Percent change from previous quarter at annual rate(5)									
2000	I	r-1.8	-0.1	r1.7	r14.8	r10.5	16.9	-17.2	3.3
	II	r7.4	7.5	r0.1	1.1	-2.0	r-5.9	r17.3	1.8
	III	r-1.0	-0.8	r0.1	8.0	4.1	r9.1	r-11.1	1.4
	IV	r3.9	2.2	r-1.6	2.3	-0.6	-1.6	6.9	1.3
	ANNUAL	r2.8	3.8	1.1	r7.1	3.6	4.2	-2.0	1.9
2001	I	r-0.6	-1.1	r-0.6	r6.7	2.8	r7.3	r-5.7	2.5
	II	5.6	1.2	r-4.1	r2.3	r-0.8	r-3.1	r14.4	2.7
	III	r1.7	-2.9	r-4.5	r2.1	r1.3	0.4	1.3	0.7
	IV	r6.2	1.2	r-4.7	r3.1	r3.7	r-2.9	r9.8	1.5
	ANNUAL	r2.4	0.4	-2.0	r3.9	1.1	1.4	r2.6	1.9
2002	I	r6.8	3.5	r-3.1	6.1	r4.6	r-0.7	r1.1	0.0
	II	r0.9	1.4	r0.5	r4.4	r1.1	r3.5	r-0.7	2.0
	III	r4.0	3.1	r-0.8	r1.7	r-0.4	-2.2	r6.6	0.9
	IV	r0.1	0.1	r0.1	r0.3	r-1.7	r0.3	r3.8	1.6
	ANNUAL	r4.1	1.5	-2.5	r3.6	r2.0	-0.5	4.0	1.1
-----									
Percent change from corresponding quarter of previous year									
2000	I	r2.1	4.4	r2.2	r6.9	3.5	4.7	-2.9	1.9
	II	r3.8	5.3	1.5	6.8	3.4	2.9	0.3	2.0
	III	2.8	3.6	0.8	r8.0	r4.4	5.0	-3.2	2.0
	IV	2.0	2.1	0.1	r6.4	r2.9	r4.3	-2.0	2.0
	ANNUAL	r2.8	3.8	1.1	r7.1	3.6	4.2	-2.0	1.9
2001	I	2.4	1.9	-0.5	4.5	1.0	2.0	1.3	1.8
	II	r1.9	0.4	r-1.6	r4.8	r1.3	2.8	r0.6	2.0
	III	2.6	-0.2	-2.7	3.3	0.6	0.7	r4.0	1.8
	IV	3.2	-0.4	r-3.5	r3.5	1.7	0.3	4.7	1.9
	ANNUAL	r2.4	0.4	-2.0	r3.9	1.1	1.4	r2.6	1.9
2002	I	r5.1	0.7	-4.1	3.4	2.2	r-1.6	r6.5	1.2
	II	r3.9	0.8	r-3.0	r3.9	r2.7	r0.1	2.8	1.0
	III	4.4	2.3	-2.0	3.8	2.2	-0.6	4.1	1.1
	IV	2.9	2.0	-0.8	3.1	0.9	0.2	r2.7	1.1
	ANNUAL	r4.1	1.5	-2.5	r3.6	r2.0	-0.5	4.0	1.1
-----									

See footnotes following Table 6.  
r=revisedMarch 7, 2006  
Source: Bureau of Labor Statistics

Appendix table 3. Manufacturing sector: Revised productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	
----- Indexes 1992=100 -----							
2000	I	133.1	138.6	104.1	133.2	112.1	100.1
	II	134.3	139.9	104.1	132.5	110.7	98.7
	III	134.1	139.2	103.8	135.9	112.4	101.3
	IV	135.4	138.1	102.0	136.7	112.3	101.0
	ANNUAL	134.4	138.9	103.4	134.7	112.0	100.3
2001	I	r135.2	135.5	r100.3	r138.1	r112.4	r102.1
	II	r136.3	133.6	r98.0	r137.4	r110.9	100.8
	III	r137.0	131.3	r95.8	r137.0	r110.4	100.0
	IV	r140.0	129.5	r92.5	r139.0	r112.2	99.3
	ANNUAL	r137.1	132.5	r96.6	r137.9	r111.5	100.6
2002	I	r143.3	130.1	r90.8	r144.6	r116.3	r100.9
	II	r145.5	131.6	r90.4	r147.6	r117.7	101.4
	III	r147.4	132.0	r89.5	r149.1	r118.3	r101.1
	IV	148.5	131.2	88.4	150.2	118.6	101.2
	ANNUAL	r146.2	131.2	r89.8	r147.8	r117.7	101.1
----- Percent change from previous quarter at annual rate(5) -----							
2000	I	6.5	4.5	-1.9	21.8	17.3	14.3
	II	3.8	3.8	0.0	-2.1	-5.1	-5.6
	III	-0.6	-2.0	-1.4	10.6	6.6	11.3
	IV	4.0	-3.0	-6.7	2.4	-0.4	-1.5
	ANNUAL	4.8	3.1	-1.6	9.2	5.6	4.2
2001	I	r-0.7	-7.2	r-6.6	r4.1	r0.2	4.8
	II	r3.4	-5.7	r-8.7	r-2.1	r-5.1	-5.3
	III	2.0	-6.8	-8.6	r-1.0	r-1.8	-2.9
	IV	9.2	-5.3	-13.3	5.9	6.5	-3.0
	ANNUAL	2.0	-4.7	-6.5	2.3	-0.5	0.3
2002	I	r9.7	2.1	r-6.9	r17.1	r15.4	6.7
	II	r6.4	4.6	r-1.7	r8.6	r5.1	2.1
	III	r5.4	1.3	r-3.9	r4.1	r2.0	-1.2
	IV	r2.9	-2.4	r-5.2	r3.1	r1.0	0.2
	ANNUAL	6.6	-0.9	-7.1	7.3	5.6	0.6
----- Percent change from corresponding quarter of previous year -----							
2000	I	4.8	4.0	-0.8	9.8	6.4	4.8
	II	5.3	4.3	-0.9	8.5	5.1	3.1
	III	5.1	3.3	-1.7	10.0	6.4	4.7
	IV	3.4	0.8	-2.5	7.8	4.2	4.3
	ANNUAL	4.8	3.1	-1.6	9.2	5.6	4.2
2001	I	1.6	-2.2	-3.7	3.7	r0.2	2.0
	II	1.5	-4.5	-5.9	3.6	0.2	2.1
	III	2.1	-5.7	r-7.7	0.8	-1.8	-1.3
	IV	3.4	-6.3	-9.3	1.7	-0.1	-1.7
	ANNUAL	2.0	-4.7	-6.5	2.3	-0.5	0.3
2002	I	6.0	-4.0	-9.4	4.7	3.5	-1.2
	II	6.8	-1.5	r-7.7	7.5	r6.1	0.7
	III	7.6	0.6	-6.6	8.8	7.1	1.1
	IV	r6.0	1.3	r-4.4	8.1	5.7	1.9
	ANNUAL	6.6	-0.9	-7.1	7.3	5.6	0.6

See footnotes following Table 6.  
r=revised

March 7, 2006  
Source: Bureau of Labor Statistics

Appendix table 4. Durable manufacturing sector: Revised productivity, hourly compensation, and unit labor costs seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	
-----							
Indexes 1992=100							
2000	I	150.0	165.3	110.2	133.4	112.3	88.9
	II	151.3	167.5	110.7	131.9	110.1	87.1
	III	151.3	166.8	110.2	135.7	112.3	89.7
	IV	151.9	165.0	108.6	135.4	111.3	89.2
	ANNUAL	151.3	166.2	109.8	134.2	111.6	88.7
2001	I	r151.3	161.2	r106.6	r136.3	r110.9	r90.1
	II	r152.5	158.3	r103.9	r135.8	r109.7	r89.1
	III	r153.5	154.5	r100.7	r135.5	r109.2	r88.3
	IV	r156.4	151.1	r96.6	r137.9	r111.3	88.2
	ANNUAL	r153.3	156.3	r101.9	r136.4	r110.3	88.9
2002	I	r161.1	152.5	r94.7	r141.9	r114.1	r88.1
	II	r164.4	155.2	r94.4	r145.0	r115.6	88.2
	III	r167.6	156.5	r93.4	r146.0	r115.9	87.1
	IV	r170.6	156.3	r91.7	r147.3	r116.3	86.4
	ANNUAL	r165.9	155.1	r93.5	r145.0	r115.5	r87.4
-----							
Percent change from previous quarter at annual rate(5)							
2000	I	10.9	9.0	-1.7	25.0	20.3	12.7
	II	3.5	5.2	1.6	-4.5	-7.5	-7.8
	III	0.0	-1.6	-1.6	12.1	8.1	12.1
	IV	1.5	-4.2	-5.6	-0.7	-3.5	-2.2
	ANNUAL	5.4	4.7	-0.7	9.7	6.1	4.1
2001	I	r-1.7	-9.0	r-7.4	r2.5	r-1.3	4.2
	II	r3.2	-6.9	r-9.8	r-1.3	r-4.4	r-4.4
	III	r2.6	-9.3	r-11.6	r-0.8	r-1.6	-3.4
	IV	r7.9	-8.5	-15.2	r7.2	r7.8	-0.7
	ANNUAL	1.3	-5.9	-7.2	1.6	-1.2	0.2
2002	I	r12.5	3.6	r-7.9	r12.1	r10.5	-0.4
	II	r8.4	7.2	r-1.1	r9.0	r5.5	0.5
	III	r8.1	3.5	r-4.2	r2.9	r0.8	-4.8
	IV	r7.2	-0.5	-7.2	3.7	1.6	-3.3
	ANNUAL	8.2	-0.8	-8.3	6.4	4.7	-1.7
-----							
Percent change from corresponding quarter of previous year							
2000	I	6.0	6.2	0.2	11.2	7.7	4.9
	II	5.6	6.2	0.6	8.9	5.5	3.1
	III	5.7	4.4	-1.2	10.9	7.2	4.9
	IV	3.9	2.0	-1.8	7.4	3.8	3.3
	ANNUAL	5.4	4.7	-0.7	9.7	6.1	4.1
2001	I	r0.8	-2.5	r-3.3	2.2	r-1.2	1.3
	II	0.7	-5.4	-6.1	3.0	-0.4	2.2
	III	1.4	-7.3	r-8.6	-0.1	-2.7	-1.5
	IV	3.0	-8.4	-11.1	1.8	0.0	-1.1
	ANNUAL	1.3	-5.9	-7.2	1.6	-1.2	0.2
2002	I	6.5	-5.4	-11.2	4.1	2.9	-2.2
	II	r7.8	-2.0	r-9.1	r6.7	r5.4	-1.0
	III	9.2	1.3	r-7.3	7.7	6.1	-1.4
	IV	9.0	3.4	-5.1	r6.8	4.5	-2.0
	ANNUAL	8.2	-0.8	-8.3	6.4	4.7	-1.7
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See footnotes following Table 6.  
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March 7, 2006  
Source: Bureau of Labor Statistics

Appendix table 5. Nondurable manufacturing sector: Revised productivity, hourly compensation, and unit labor costs seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	
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Indexes 1992=100							
2000	I	116.9	111.1	95.0	130.5	109.8	111.6
	II	118.2	111.5	94.4	131.4	109.7	111.2
	III	117.6	110.6	94.1	133.7	110.7	113.8
	IV	119.7	110.2	92.0	136.6	112.2	114.1
	ANNUAL	118.3	110.9	93.7	133.2	110.8	112.7
2001	I	r119.7	108.7	r90.8	r139.2	r113.3	116.3
	II	r120.5	107.5	r89.2	r138.0	r111.5	114.5
	III	r120.5	106.7	r88.5	r137.9	r111.2	r114.5
	IV	r123.5	106.5	r86.2	r139.3	r112.5	r112.8
	ANNUAL	r121.0	107.3	r88.7	r138.6	r112.1	114.6
2002	I	r125.6	106.8	r85.1	r148.1	r119.1	117.9
	II	r127.1	107.4	r84.5	r150.9	r120.4	r118.7
	III	r127.9	107.1	r83.8	r153.3	r121.6	r119.8
	IV	r126.9	105.9	r83.4	r154.2	r121.8	121.5
	ANNUAL	r126.9	106.8	r84.2	r151.6	r120.7	119.5
-----							
Percent change from previous quarter at annual rate(5)							
2000	I	0.5	-1.7	-2.2	15.4	11.1	14.8
	II	4.3	1.4	-2.8	2.7	-0.4	-1.5
	III	-2.0	-3.0	-1.0	7.4	3.5	9.6
	IV	7.4	-1.7	-8.5	8.9	5.9	1.4
	ANNUAL	3.9	0.6	-3.2	7.8	4.3	3.8
2001	I	-0.1	-5.2	r-5.2	r7.9	r3.9	7.9
	II	2.9	-4.1	-6.8	-3.4	-6.3	-6.1
	III	r-0.1	-3.3	r-3.2	r-0.3	r-1.1	-0.2
	IV	r10.4	-0.6	r-10.0	r4.1	r4.7	-5.7
	ANNUAL	2.3	-3.2	r-5.4	4.0	1.2	1.7
2002	I	r6.9	1.3	r-5.3	r27.6	r25.8	19.4
	II	r4.9	2.1	r-2.7	r7.7	r4.3	2.6
	III	r2.5	-1.0	r-3.4	r6.5	r4.3	3.9
	IV	r-3.0	-4.6	r-1.7	r2.5	r0.4	5.6
	ANNUAL	4.8	-0.5	-5.1	9.4	7.6	4.3
-----							
Percent change from corresponding quarter of previous year							
2000	I	3.4	0.8	-2.5	6.7	3.4	3.2
	II	5.0	1.3	-3.5	7.3	3.9	2.2
	III	4.1	1.4	-2.6	8.2	4.6	3.9
	IV	2.5	-1.3	-3.7	8.5	4.9	5.9
	ANNUAL	3.9	0.6	-3.2	7.8	4.3	3.8
2001	I	2.3	-2.2	-4.4	6.7	3.2	4.2
	II	2.0	-3.5	-5.4	5.1	1.6	3.0
	III	r2.5	-3.6	-5.9	3.1	r0.5	0.6
	IV	r3.2	-3.3	-6.3	r2.0	r0.2	-1.2
	ANNUAL	2.3	-3.2	r-5.4	4.0	1.2	1.7
2002	I	r4.9	-1.7	r-6.3	6.4	5.1	1.4
	II	r5.5	-0.1	-5.3	9.3	r8.0	3.6
	III	r6.2	0.4	-5.4	11.1	9.4	4.7
	IV	2.8	-0.6	-3.3	10.7	8.3	7.7
	ANNUAL	4.8	-0.5	-5.1	9.4	7.6	4.3
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See footnotes following Table 6.  
r=revised

March 7, 2006  
Source: Bureau of Labor Statistics

Appendix table 6. Nonfinancial corporate sector: Revised productivity, hourly compensation, unit labor costs, unit profits, and prices, seasonally adjusted

Year and quarter	Output per all-employee hour	Output	Employee hours	Hourly compensation (1)	Real hourly compensation(2)	Unit labor costs	Unit non-labor costs(6)	Total unit costs (7)	Unit profits (8)	Implicit price deflator (4)	
Indexes 1992=100											
2000	I	r120.5	150.3	r124.7	r129.7	r109.2	107.7	101.9	106.1	114.6	106.9
	II	r121.1	151.1	r124.8	r130.4	r108.9	107.7	103.5	106.6	115.9	107.4
	III	r121.9	152.4	r125.0	r132.9	r109.9	109.0	104.8	107.9	107.4	107.8
	IV	r122.1	152.3	r124.7	r134.3	r110.4	110.0	106.5	109.1	97.0	108.0
	ANNUAL	r121.5	151.5	r124.7	r131.9	r109.7	108.6	104.2	107.4	108.7	107.5
2001	I	r122.5	151.9	r124.0	r135.4	r110.2	110.5	109.2	110.2	87.4	108.1
	II	r123.4	151.1	r122.4	r136.7	r110.4	110.8	111.6	111.0	86.9	108.9
	III	r123.6	149.4	r120.8	r137.8	r111.1	111.5	114.1	112.2	79.0	109.2
	IV	r124.4	148.2	r119.2	r139.2	r112.4	111.9	115.7	113.0	75.5	109.6
	ANNUAL	r123.5	150.2	r121.6	r137.3	r111.0	111.2	112.6	111.6	82.2	108.9
2002	I	r125.9	149.3	r118.5	r140.1	r112.6	111.2	113.0	111.7	85.8	109.4
	II	r127.9	151.3	r118.4	r141.9	r113.2	111.0	110.7	110.9	94.5	109.4
	III	r129.1	152.2	r117.9	r142.7	r113.3	110.6	110.0	110.5	100.3	109.5
	IV	r130.1	153.0	r117.6	r143.2	r113.1	110.1	109.6	110.0	111.2	110.1
	ANNUAL	r128.2	151.5	r118.1	r142.0	r113.0	110.7	110.8	110.7	98.0	109.6
Percent change from previous quarter at annual rate(5)											
2000	I	7.1	9.5	2.2	15.2	10.9	7.6	1.4	5.9	-25.5	2.3
	II	2.1	2.3	0.1	2.3	-0.8	0.1	6.6	1.8	4.7	2.1
	III	2.7	3.4	0.7	7.7	3.8	4.9	5.0	4.9	-26.2	1.5
	IV	0.7	-0.2	-0.9	4.5	r1.6	3.7	6.7	4.5	-33.4	0.6
	ANNUAL	3.6	5.2	1.6	6.8	3.3	3.1	3.8	3.3	-15.8	1.2
2001	I	r1.3	-1.1	-2.4	r3.3	r-0.5	1.9	10.5	4.1	-34.1	0.6
	II	r2.8	-2.2	r-4.8	r3.7	r0.5	0.9	9.2	3.1	-2.5	2.7
	III	r0.8	-4.4	r-5.1	r3.4	r2.6	2.6	8.9	4.3	-31.8	1.3
	IV	2.5	-3.0	-5.4	4.2	4.8	1.6	5.9	2.8	-16.3	1.4
	ANNUAL	r1.6	-0.9	-2.5	r4.0	1.2	2.4	8.1	3.9	-24.3	1.3
2002	I	r5.1	2.9	r-2.1	r2.4	r0.9	-2.6	-9.0	-4.4	66.8	-0.8
	II	r6.2	5.6	r-0.6	r5.2	r1.9	-0.9	-7.9	-2.9	46.9	0.1
	III	r3.8	2.3	r-1.4	r2.5	r0.4	-1.2	-2.4	-1.6	27.0	0.5
	IV	3.2	2.0	r-1.1	r1.2	r-0.8	-1.9	-1.6	-1.8	50.9	1.9
	ANNUAL	r3.9	0.9	r-2.9	3.4	1.8	-0.4	-1.6	-0.7	19.2	0.6
Percent change from corresponding quarter of previous year											
2000	I	3.4	6.1	2.7	r5.7	2.5	2.3	2.8	2.4	-14.1	0.6
	II	3.4	5.5	2.0	6.2	2.8	2.7	3.8	3.0	-13.2	1.1
	III	4.1	5.6	1.4	7.6	4.0	3.3	3.8	3.5	-14.9	1.5
	IV	3.1	3.7	0.5	7.3	3.8	4.0	4.9	4.3	-21.3	1.6
	ANNUAL	3.6	5.2	1.6	6.8	3.3	3.1	3.8	3.3	-15.8	1.2
2001	I	1.7	1.1	-0.6	4.4	1.0	2.6	7.2	3.8	-23.7	1.2
	II	1.9	0.0	-1.9	4.8	r1.3	2.8	7.8	4.1	-25.0	1.3
	III	1.4	-2.0	-3.3	3.7	1.0	2.3	8.8	4.0	-26.5	1.3
	IV	r1.8	-2.7	r-4.4	3.7	1.8	1.8	8.6	3.6	-22.2	1.5
	ANNUAL	r1.6	-0.9	-2.5	r4.0	1.2	2.4	8.1	3.9	-24.3	1.3
2002	I	2.8	-1.7	-4.4	3.4	2.2	0.6	3.5	1.4	-1.9	1.2
	II	r3.6	0.2	r-3.3	r3.8	r2.5	0.2	-0.8	-0.1	8.7	0.5
	III	4.4	1.9	-2.4	r3.6	r2.0	-0.8	-3.5	-1.5	27.0	0.3
	IV	r4.6	3.2	-1.3	2.8	0.6	-1.7	-5.3	-2.7	47.2	0.4
	ANNUAL	r3.9	0.9	r-2.9	3.4	1.8	-0.4	-1.6	-0.7	19.2	0.6

See footnotes following Table 6.

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Source: Bureau of Labor Statistics