NATIONAL INCOME AND PRODUCT ACCOUNTS

OF THE UNITED STATES, 1929–94: VOLUME 1

April 1998

U.S. DEPARTMENT OF COMMERCE
William M. Daley, *Secretary*

ECONOMICS AND STATISTICS ADMINISTRATION
Robert J. Shapiro, *Under Secretary for Economic Affairs*

BUREAU OF ECONOMIC ANALYSIS
J. Steven Landefeld, *Director*
Rosemary D. Marcuss, *Deputy Director*

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Citation

U.S. Department of Commerce. Bureau of Economic Analysis. *National Income and Product Accounts of the United States, 1929–94: Volume 1.* Washington, DC: U.S. Government Printing Office, April 1998.

For sale by the U.S. Government Printing Office
Superintendent of Documents, Mail Stop: SSOP, Washington, DC 20402-9328
ISBN 0-16-049604-7

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Preface

In this two-volume publication, the Bureau of Economic Analysis presents the revised estimates of the national income and product accounts (NIPA's) for 1929–94 that reflect the most recent comprehensive and annual revisions of the NIPA's.[1] The results of the comprehensive revision, including revised estimates of fixed reproducible tangible wealth, were released from January 1996 to May 1997, and the results of the 1997 annual revision were released in July 1997.

The 1996 comprehensive revision was the 10th of its kind since the Department of Commerce first published national income statistics in 1942. Comprehensive, or benchmark, revisions differ from annual NIPA revisions because of the scope of the changes and because of the number of years that are subject to revision. Comprehensive revisions incorporate three major types of improvements: (1) Definitional and classificational changes that update the accounts to more accurately portray the evolving U.S. economy, (2) statistical changes that update the accounts to reflect the introduction of new and improved methodologies and the incorporation of newly available and revised source data, and (3) presentational changes that update the NIPA tables to reflect the definitional, classificational, and statistical changes and to make the tables more informative.

The first section of this publication describes the definitions and classifications underlying the NIPA's. The second section discusses the presentation of the NIPA's, and the third section discusses the statistical conventions used for the NIPA estimates. An appendix lists the principal source data and methods used to prepare the estimates of gross domestic product.

1. For specific information about these revisions, see the SURVEY OF CURRENT BUSINESS articles listed in the box "Information About NIPA Methodology."

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Acknowledgments

Gerald F. Donahoe, former Associate Director for National Income, Expenditure, and Wealth Accounts and Robert P. Parker, Chief Statistician, supervised the preparation of the comprehensive revision of the national income and product accounts (NIPA's) of the United States. Leon W Taub, former Chief of the National Income and Wealth Division, and Karl D. Galbraith, Chief of the Government Division, directed major parts of the revision. Christian Ehemann and Karl D. Galbraith—assisted by Peter G. Beall, Pamela A. Kelly, Kurt Kunze, Donald L. Peters, Claire G. Pitzer, Brooks B. Robinson, and Teresa L. Weadock—coordinated and conducted the estimation review process.

Christian Ehemann directed improvements in the methodology for measuring real output and prices. Shelby W. Herman and D. Timothy Dobbs directed improvements for calculating depreciation. Bruce T. Grimm directed the preparation of improved semiconductor prices.

Eugene P. Seskin—under the guidance of Brent R. Moulton, Associate Director for National Income, Expenditure, and Wealth Accounts, and of Robert P. Parker—prepared the text for this volume. Duane Hackmann designed and prepared the tables.

M. Gretchen Gibson of the Current Business Analysis Division coordinated the preparation of the publication for printing. Eric B. Manning typeset the text and tables, and W. Ronnie Foster designed the cover.

Other staff who made significant contributions to the revision are listed below.

Personal consumption expenditures—**Clinton P. McCully**, Moses J. Branch, Aaron C. Catlin, Myung G. Han, Everette P. Johnson, M. Greg Key, James J. Raley III.

Investment—**Carol E. Moylan**. *Structures*—Wharton H. Berger, Velma P. Henry, Lance Lane, Brooks B. Robinson. *Producers' durable equipment*—Jeffrey W. Crawford, Chris Garner, Kali K. Kong, Nicole M. Spugnardi. *Inventories*—Leonard J. Loebach, Jennifer A. Ribarsky. *Investment prices*—Bruce T. Grimm, Nadia F. Sadée.

Net exports—David B. Wasshausen, Phyllistine M. Barnes.

Federal Government—**Pamela A. Kelly**, Peter G. Beall, Kurt S. Bersani, Laura M. Bilenki, James E. Boucher, Gary W. Davis, Ann M. Groszkiewicz, Doris N. Johnson, Sean P. Keehan, Raymen G. LaBella, Tamara M. Mast, Matthew P. McNeil, Joyce M. Northwood, Claire G. Pitzer, Michelle D. Robinson, Benyam Tsehaye, Andrew E. Vargo, Michael W. Webb.

State and local government—**David F. Sullivan**, Steven J. Andrews, Jennifer A. Bennett, Florence H. Campi, Richard L. Carlson, Alex Nemirovsky, Donald L. Peters.

Consumption of government fixed capital—**D. Timothy Dobbs**, Jennifer A. Bennett, Raymen G. LaBella, Joyce M. Northwood, Thae S. Park.

Consumption of private fixed capital—**Shelby W. Herman**, Michael D. Glenn, Frederick G. Kappler, Arnold Katz, Kurt Kunze, Alexie M. Malcolm.

Chain-type quantity and price measures—**Christian Ehemann**, Michael J. Boehm, Sherman Hammack, Mary W. Hook, Christine R. Pruitt.

Income—**Ralph Kozlow**, Joyce M. Northwood.

Personal income—**Paul R. Lally**, Toui Pomsouvan. *Wages and salaries*—Paul R. Lally, James E. Rankin, Tracey D. Schlitzer. *Other labor income*—Patricia A. Newman, James E. Rankin, Ernest D. Wilcox, Mary D. Young. Other contributors to the personal income estimates include Thae S. Park, Teresa L. Weadock, and Craig D. Yokum.

Business income—**Kenneth A. Petrick**. *Corporate profits*—Kenneth A. Petrick, Craig A. Hargenrader, Kevin Molloy, Jerry L. Stone. *Nonfarm proprietors' income*—Willie J. Abney.

Property income—**George M. Smith**. *Farm output and income*—Michael N. Reynnells. *Interest income*—Mary Kate Schuster. *Rental income of persons and housing output*—Denise A. McBride.

Computer services—Norman E. Bakka, Phyllistine M. Barnes, Mary Carol Barron, Michael J. Boehm.

Definitional changes—D. Timothy Dobbs, Arnold J. Katz, John S. Pitzer, Helen S. Tice.

NIPA information—Marilyn E. Baker, Phyllistine M. Barnes, Virginia H. Mannering, Shirley D. Tisdale.

Secretarial—Esther M. Carter, Katherine Dent, Angela P. Pointer, Colleen A. Ryan, Dorothy A. Wilson.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Contents

Volume 1

Preface iii

Acknowledgments v

Definitions and Classifications Underlying the NIPA's M–1

NIPA entries M–1
Major aggregates M–1
National Income and Product Account M–3
Personal Income and Outlay Account M–8
Government Receipts and Expenditures Account M–9
Foreign Transactions Account M–9
Gross Saving and Investment Account M–9
Other definitions M–10
Real output and related measures M–10
Quantity and price indexes M–10
Chained-dollar measures M–11
Price indexes M–13
Implicit price deflators M–14
Command-basis GNP and terms of trade M–14
Classifications of production M–14
Type of product M–14
Sector M–15
Legal form of organization M–15
Industry M–16

Presentation of the NIPA's M–18
Release schedule M–18
Publication of the NIPA tables M–18
Additional presentations of NIPA and NIPA-related estimates M–19

Statistical Conventions Used for NIPA Estimates M–21
Seasonal adjustment M–21
Annual rates M–21

Appendix: Updated Summary NIPA Methodologies M–23
Current-dollar estimates M–23
Estimating methods M–23
Balance of payments accounts M–24
Other information M–24
Real estimates M–25

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

List of Tables

1. National Product and Income 1

1.1 Gross Domestic Product: Annual, 1929–94, and Quarterly, 1946–94 1
1.2 Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94 6
1.2A Real Gross Domestic Product, Chained (1937) Dollars: 1929–47 12
1.2B Real Gross Domestic Product, Chained (1952) Dollars: Annual, 1942–62 and Quarterly, 1947–62 13
1.2C Real Gross Domestic Product, Chained (1972) Dollars: Annual and Quarterly, 1962–82 15
1.3 Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94 18
1.4 Real Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94 22
1.5 Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers: Annual, 1929–94, and Quarterly, 1946–94 26
1.6 Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers: Annual, 1929–94, and Quarterly, 1947–94 28
1.7 Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1946–94 30
1.8 Real Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1947–94 33
1.9 Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94 37
1.10 Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product: Annual, 1929–94, and Quarterly, 1947–94 45
1.11 Command-Basis Real Gross National Product: Annual, 1929–94, and Quarterly, 1947–94 49
1.12 Net Domestic Product by Sector: 1929–94 52
1.13 Real Net Domestic Product by Sector: 1982–94 52
1.14 National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94 53
1.15 National Income by Sector, Legal Form of Organization, and Type of Income: 1929–94 61
1.16 Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94 65

2. Personal Income and Outlays

2.1 Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94 80
2.2 Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1946–94 95
2.3 Real Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1982–94 99
2.4 Personal Consumption Expenditures by Type of Expenditure: 1929–94 101
2.5 Real Personal Consumption Expenditures by Type of Expenditure: 1982–94 109
2.6 Personal Consumption Expenditures by Type of Product: 1929–94 111
2.7 Real Personal Consumption Expenditures by Type of Product: 1982–94 119
2.8 Personal Income by Type of Income: Annual and Monthly, 1959–94 121
2.9 Personal Income and Its Disposition: Annual and Monthly, 1959–94 127
2.10 Personal Consumption Expenditures by Major Type of Product: Annual and Monthly, 1959–94 133
2.11 Real Personal Consumption Expenditures by Major Type of Product: Annual and Monthly, 1982–94 136

3. Government Receipts, Current Expenditures, and Gross Investment

3.1 Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94 137
3.2 Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94 142
3.3 State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94 150
3.4 Personal Tax and Nontax Receipts: 1929–94 158

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

3.5 Indirect Business Tax and Nontax Accruals: 1929–94 159
3.6 Contributions for Social Insurance: 1929–94 161
3.7 Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94 163
3.8 Real Government Consumption Expenditures and Real Gross Investment by Type: Annual and Quarterly, 1982–94 171
3.9 Government Consumption Expenditures Gross and Net of Sales by Type: 1929–94 175
3.10 National Defense Consumption Expenditures and Gross Investment: Annual and Quarterly, 1972–94 177
3.11 Real National Defense Consumption Expenditures and Real Gross Investment: Annual and Quarterly, 1982–94 181
3.12 Government Transfer Payments to Persons: 1929–94 183
3.13 Subsidies Less Current Surplus of Government Enterprises: 1960–94 185
3.14 Social Insurance Funds Receipts and Current Expenditures: 1929–94 186
3.15 Government Current Expenditures and Gross Investment by Function: 1952–94 188
3.16 Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94 191
3.17 State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94 213
3.18A Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Consolidated Cash Statement, Fiscal Years, 1952–67, and Quarters, 1959–67 235
3.18B Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94 238
3.19 Relation of State and Local Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years, 1959–94 246
3.20 Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget: 1960–94 248

4. Foreign Transactions

4.1 Foreign Transactions in the National Income and Product Accounts: Annual, 1929–94, and Quarterly, 1946–94 249
4.2 Real Exports and Imports of Goods and Services and Receipts and Payments of Factor Income: Annual and Quarterly, 1982–94 254
4.3 Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94 255
4.4 Real Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1982–94 264
4.5 Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): 1946–94 268

5. Saving and Investment

5.1 Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94 271
5.2 Gross and Net Investment by Major Type: 1929–94 279
5.3 Real Gross and Net Investment by Major Type: 1982–94 281
5.4 Private Fixed Investment by Type: Annual and Quarterly, 1946–94 282
5.5 Real Private Fixed Investment by Type: Annual and Quarterly, 1982–94 287
5.6 Private Purchases of Structures by Type: 1929–94 289
5.7 Real Private Purchases of Structures by Type: 1982–94 291
5.8 Private Purchases of Producers' Durable Equipment by Type: 1929–94 292
5.9 Real Private Purchases of Producers' Durable Equipment by Type: 1982–94 294
5.10 Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1946–94 295
5.11 Real Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1947–94 300

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

5.12 Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94 305
5.13 Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94 311
5.14 Gross Government Fixed Investment by Type: 1929–94 317
5.15 Real Gross Government Fixed Investment by Type: 1982–94 321

Volume 2

Preface iii

Acknowledgments v

List of Tables

6. Income and Employment by Industry

6.1A National Income Without Capital Consumption Adjustment by Industry Group: 1929–48 1
6.1B National Income Without Capital Consumption Adjustment by Industry Group: Annual and Quarterly, 1948–87 ... 1
6.1C National Income Without Capital Consumption Adjustment by Industry Group: Annual and Quarterly, 1987–94 ... 6
6.2A Compensation of Employees by Industry: 1929–48 7
6.2B Compensation of Employees by Industry: 1948–87 9
6.2C Compensation of Employees by Industry: 1987–94 12
6.3A Wage and Salary Accruals by Industry: 1929–48 13
6.3B Wage and Salary Accruals by Industry: 1948–87 15
6.3C Wage and Salary Accruals by Industry: 1987–94 18
6.4A Full-Time and Part-Time Employees by Industry: 1929–48 19
6.4B Full-Time and Part-Time Employees by Industry: 1948–87 21
6.4C Full-Time and Part-Time Employees by Industry: 1987–94 24
6.5A Full-Time Equivalent Employees by Industry: 1929–48 25
6.5B Full-Time Equivalent Employees by Industry: 1948–87 27
6.5C Full-Time Equivalent Employees by Industry: 1987–94 30
6.6A Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry: 1929–48 31
6.6B Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry: 1948–87 33
6.6C Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry: 1987–94 36
6.7A Self-Employed Persons by Industry Group: 1929–48 37
6.7B Self-Employed Persons by Industry Group: 1948–87 37
6.7C Self-Employed Persons by Industry Group: 1987–94 38
6.8A Persons Engaged in Production by Industry: 1929–48 39
6.8B Persons Engaged in Production by Industry: 1948–87 41
6.8C Persons Engaged in Production by Industry: 1987–94 44
6.9B Hours Worked by Full-Time and Part-Time Employees by Industry Group: 1948–87 45
6.9C Hours Worked by Full-Time and Part-Time Employees by Industry Group: 1987–94 46
6.10B Employer Contributions for Social Insurance by Industry Group: 1948–87 47
6.10C Employer Contributions for Social Insurance by Industry Group: 1987–94 48
6.11B Other Labor Income by Industry Group and by Type: 1948–87 49
6.11C Other Labor Income by Industry Group and by Type: 1987–94 50
6.12A Nonfarm Proprietors' Income by Industry Group: 1929–48 51
6.12B Nonfarm Proprietors' Income by Industry Group: 1948–87 51
6.12C Nonfarm Proprietors' Income by Industry Group: 1987–94 52

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

6.13A Noncorporate Capital Consumption Allowances by Industry Group: 1929–47 53
6.13B Noncorporate Capital Consumption Allowances by Industry Group: 1948–87 53
6.13C Noncorporate Capital Consumption Allowances by Industry Group: 1987–94 55
6.14A Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry Group: 1929–47 56
6.14B Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry Group: 1948–87 56
6.14C Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry Group: 1987–94 57
6.15A Net Interest by Industry Group: 1929–47 58
6.15B Net Interest by Industry Group: 1948–87 58
6.15C Net Interest by Industry Group: 1987–94 59
6.16A Corporate Profits by Industry Group: 1929–47 60
6.16B Corporate Profits by Industry Group: Annual and Quarterly, 1948–87 61
6.16C Corporate Profits by Industry Group: Annual and Quarterly, 1987–94 67
6.17A Corporate Profits Before Tax by Industry: 1929–48 69
6.17B Corporate Profits Before Tax by Industry: 1948–87 71
6.17C Corporate Profits Before Tax by Industry: 1987–94 74
6.18A Federal, State, and Local Corporate Profits Tax Liability by Industry: 1929–47 75
6.18B Federal, State, and Local Corporate Profits Tax Liability by Industry: 1948–87 77
6.18C Federal, State, and Local Corporate Profits Tax Liability by Industry: 1987–94 80
6.19A Corporate Profits After Tax by Industry: 1929–47 81
6.19B Corporate Profits After Tax by Industry: 1948–87 83
6.19C Corporate Profits After Tax by Industry: 1987–94 86
6.20A Net Corporate Dividend Payments by Industry: 1929–47 87
6.20B Net Corporate Dividend Payments by Industry: 1948–87 89
6.20C Net Corporate Dividend Payments by Industry: 1987–94 92
6.21A Undistributed Corporate Profits by Industry: 1929–47 93
6.21B Undistributed Corporate Profits by Industry: 1948–87 95
6.21C Undistributed Corporate Profits by Industry: 1987–94 98
6.22A Corporate Capital Consumption Allowances by Industry: 1929–47 99
6.22B Corporate Capital Consumption Allowances by Industry: 1948–87 101
6.22C Corporate Capital Consumption Allowances by Industry: 1987–94 104

7. Quantity and Price Indexes

7.1 Quantity and Price Indexes for Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94 105
7.2 Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases: Annual, 1929–94, and Quarterly, 1947–94 135
7.3 Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product: Annual, 1929–94, and Quarterly, 1947–94 140
7.4 Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94 143
7.5 Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product: 1929–94 ... 158
7.6 Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type: Annual and Quarterly, 1947–94 ... 170
7.7 Chain-Type Quantity and Price Indexes for Private Purchases of Structures by Type: 1929–94 184
7.8 Chain-Type Quantity and Price Indexes for Private Purchases of Producers' Durable Equipment by Type: 1929–94 188
7.9 Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income: Annual, 1929–94, and Quarterly, 1947–94 192

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

7.10 Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94 200
7.11 Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94 218
7.12 Chain-Type Quantity and Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type: 1972–94 234
7.13 Chain-Type Quantity and Price Indexes for Gross Government Fixed Investment by Type: 1929–94 236
7.14 Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1947–94 244
7.15 Current-Dollar Cost and Profit Per Unit of Real Gross Domestic Product of Nonfinancial Corporate Business: Annual, 1929–94, and Quarterly, 1947–94 252
7.16 Implicit Price Deflators for Inventories of Business by Industry Group: Quarterly, 1947–94 255
7.17 Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94 259
7.18 Chain-Type Quantity Indexes for Auto Output: Annual and Quarterly, 1947–94 263
7.19 Chain-Type Quantity Indexes for Truck Output: Annual and Quarterly, 1967–94 267
7.20 Chain-Type Quantity Indexes for Gross and Net Investment by Major Type: 1929–94 269

8. Supplemental Tables

8.1 Percent Change from Preceding Period in Selected Series: Annual, 1930–94, and Quarterly, 1947–94 271
8.2 Contributions to Percent Change in Real Gross Domestic Product: Annual, 1930–94, and Quarterly, 1947–94 301
8.3 Selected Per Capita Product and Income Series in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94 306
8.4 Auto Output: Annual and Quarterly, 1947–94 310
8.5 Real Auto Output: Annual and Quarterly, 1982–94 314
8.6 Truck Output: Annual and Quarterly, 1967–94 316
8.7 Real Truck Output: Annual and Quarterly, 1982–94 318
8.8 Farm Sector Output, Gross Product, and National Income: 1929–94 319
8.9 Real Farm Sector Output, Real Gross Product, and Real Net Product: 1982–94 320
8.10 Housing Sector Output, Gross Product, and National Income: 1929–94 321
8.11 Real Housing Sector Output, Real Gross Product, and Real Net Product: 1982–94 322
8.12 Consumption of Fixed Capital by Legal Form of Organization: 1929–94 323
8.13 Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment: 1929–94 325
8.14 Business Transfer Payments by Type: 1929–94 327
8.15 Supplements to Wages and Salaries by Type: 1948–94 328
8.16 Rental Income of Persons by Type: 1946–94 330
8.17 Dividends Paid and Received by Sector: 1946–94 331
8.18 Interest Paid and Received by Sector and Legal Form of Organization: 1946–94 332
8.19 Imputations in the National Income and Product Accounts: 1929–94 335
8.20 Relation of Consumption of Fixed Capital in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS): 1929–94 345
8.21 Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS): 1959–94 347
8.22 Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agriculture (USDA): 1967–94 347
8.23 Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS): 1929–94 348
8.24 Relation of Monetary Interest Paid and Received in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS): 1946–94 352

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

8.25 Relation of Wages and Salaries in the National Income and Product Accounts (NIPA's) to Wages and Salaries as Published by the Bureau of Labor Statistics (BLS): 1982–94 353
8.26 Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS): 1947–94 354
8.27 Quantity Indexes and Percent Change from Preceding Period in Selected Series, Fixed 1992 Weights: Annual, 1929–94, and Quarterly, 1947–94 356

9. Seasonally Unadjusted Estimates

9.1 Gross Domestic Product, Not Seasonally Adjusted: Quarterly, 1946–94 371
9.2 Personal Consumption Expenditures by Major Type of Product, Not Seasonally Adjusted: Quarterly, 1946–94 ... 375
9.3 Federal Government Receipts and Current Expenditures, Not Seasonally Adjusted: Quarterly, 1946–94 379
9.4 State and Local Government Receipts and Current Expenditures, Not Seasonally Adjusted: Quarterly, 1946–94 .. 383
9.5 Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted: Quarterly, 1946–94 387
9.6 Corporate Profits with Inventory Valuation Adjustment, Not Seasonally Adjusted: Quarterly, 1946–94 390

Index to the NIPA Tables 393

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Definitions and Classifications Underlying the NIPA's

NIPA entries

The major components of the NIPA's are presented and defined below within the context of the Summary National Income and Product Accounts (see table A on page M–4). The five summary accounts show the composition of production and the distribution of the incomes earned in production. In these accounts, production consists of the goods, services, and structures that are produced in the current period. Production, or "current production," and its related incomes do not include gains or losses from the sale of nonproduced assets, such as land, or of financial assets, such as stocks and bonds. In addition, production does not include gains or losses from holding goods in inventories.

The first summary account is the National Income and Product Account: The right side shows gross domestic product (GDP) as measured by the sum of the goods and services produced in the United States and sold to final users, and the left side shows GDP as measured by the incomes earned in production (gross domestic income) and the "statistical discrepancy" between the two measures. Each of the components in this summary account can be mapped to one of the other summary accounts and can, in turn, be mapped to one or more of the 142 tables that make up the full set of NIPA tables. This system of integrated, double-entry accounts provides a comprehensive and unduplicated measure of economic activity within a consistently defined framework.[2] Thus, the NIPA's—together with the industry, wealth, and regional accounts—can be used to trace the principal economic flows among the major sectors of the economy.

Within the summary accounts, each entry has a counterentry, generally in another account. The parenthetical numbers that follow an entry in table A identify the counterentry by account and line number. Except for the major income and product aggregates, the entries are usually defined in the sequence in which they appear in the five-account summary.

The definition of a component is not repeated for the counterentry, but a cross-reference is made to the first appearance of the definition. After the components in the five-account-summary are defined, the following other definitions are presented: Final sales of domestic product, gross domestic purchases, final sales to domestic purchasers, population, personal saving as a percentage of disposable personal income, gross saving as a percentage of gross national product, U.S. residents, foreign residents, and the rest of the world.

Major aggregates

Gross domestic product (GDP), the featured measure of U.S. output, is the market value of the goods and services *produced by labor and property located in the United States*. Because the labor and property are located in the United States, the suppliers (that is, the workers and, for property, the owners) may be either U.S. residents or residents of the rest of the world.

Gross domestic income (GDI) (1–34) measures output as the costs incurred and the incomes earned in the production of GDP. In theory, GDP should equal GDI, but in practice, they differ because their components are estimated using largely independent and less-than-perfect source data. This difference is termed the "statistical discrepancy" (see page M–8).

Gross national product (GNP) is the market value of the goods and services *produced by labor and property supplied by U.S. residents*. Because the labor and property are supplied by U.S. residents (see page M–10), they may be located either in the United States or abroad. The difference between GDP and GNP is net receipts of factor income from the rest of the world. These net receipts represent income from the goods and services produced abroad using the labor and property supplied by U.S. residents less payments to the rest of the world for the goods and services produced in the United States using the labor and property supplied by foreign residents. Factor incomes

2. For more information on the concepts underlying the accounts, see Allan H. Young and Helen Stone Tice, *An Introduction to National Economic Accounting*, Methodology Paper No. 1 (1985); and Carol S. Carson, *GNP: An Overview of Source Data and Estimating Methods*, Methodology Paper No. 4 (1987). For information on the availability of these papers, see the box "Information About NIPA Methodology."

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

are measured as compensation of employees, corporate profits (dividends, earnings of unincorporated affiliates, and reinvested earnings of incorporated affiliates), and interest.

Gross national income (GNI) (1–31) is the costs incurred and the incomes earned in the production of GNP. GNI is the sum of (1) factor incomes—compensation of employees, proprietors' income, rental income of persons, corporate profits, and net interest; (2) three nonfactor charges—business transfer payments, indirect business taxes, and the current surplus of government enterprises less government subsidy payments; and (3) consumption of fixed capital (CFC), which is the fixed capital "used up" in the production process during the accounting period. GNI and GNP also differ by the statistical discrepancy.

Net domestic product (NDP) is the net market value of the goods and services attributable to labor and property located in the United States and is equal to GDP less CFC.

Net national product (NNP) is the net market value of goods and services attributable to the labor and property supplied by U.S. residents and is equal to GNP less CFC. The measure of CFC used for both NDP and NNP relates only to fixed capital located in the United States. Investment in the capital is measured by private fixed investment and government gross investment.

National income (1–20) is the sum of the factor incomes. It is a net factor-cost measure (net of CFC) equal to the income that originates in the production of goods and services from labor and property supplied by U.S. residents.

Domestic income, also a net factor-cost measure, is the income that originates in the production of goods and services attributable to labor and property located in the United States.

Personal income is the income received by persons from all sources—that is, from participation in production, from both government and business transfer

Information About NIPA Methodology

As part of each comprehensive and annual revision of the NIPA's, the Bureau of Economic Analysis (BEA) publishes a summary description of the principal source data and methods used to prepare the current-dollar and real estimates of gross domestic product. The most recent "Updated Summary NIPA Methodologies" was published in the September 1997 issue of the SURVEY OF CURRENT BUSINESS and is reprinted as an appendix in this publication.

BEA has also prepared a series of papers that discuss the concepts that underlie the NIPA's and that present detailed descriptions of the methodologies used to prepare the estimates.[1] However, the methodologies that are described in these papers are subject to periodic improvements, usually as part of the annual and comprehensive revisions. These improvements—which consist of changes in definitions and in source data, the incorporation of new source data, and the use of new estimating methods—are described in articles in the SURVEY. For example, two major improvements were the shift to gross domestic product as the featured measure of U.S. production and the introduction of a new treatment of government investment.[2]

Copies of the following methodology papers are available from the National Technical Information Service (NTIS).

- *An Introduction to National Economic Accounting*, Methodology Paper No. 1 (1985)—NTIS accession No. PB85–247567, $12.50
- *Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends*, Methodology Paper No. 2 (1985)—NTIS accession No. PB85–245397, $27.00
- *Foreign Transactions*, Methodology Paper No. 3 (1987)—NTIS accession no. PB88–100649, $27.00
- *GNP: An Overview of Source Data and Estimating Methods*, Methodology Paper No. 4 (1987)—NTIS accession No. PB88–134838, $24.50
- *Government Transactions*, Methodology Paper No. 5 (1988)—NTIS accession no. PB90–11848, $31.50
- *Personal Consumption Expenditures*, Methodology Paper No. 6 (1990)—NTIS accession No. PB90–254244, $27.00

The results of the most recent comprehensive and annual revisions are published in the following SURVEY articles.

- "Annual Revision of the National Income and Product Accounts: Annual Estimates, 1993–96, and Quarterly Estimates 1993:I-1997:I" (August 1997)
- "Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA's New Featured Measures of Output and Prices" (July 1995)
- "Preview of the Comprehensive Revision of the National Income and Product Accounts: Recognition of Government Investment and Incorporation of a New Methodology for Calculating Depreciation" (September 1995)
- "Preview of the Comprehensive Revision of the National Income and Product Accounts: New and Redesigned Tables" (October 1995)
- "Improved Estimates of the National Income and Product Accounts: Results of the Comprehensive Revision" (January/February 1996)
- "Completion of the Comprehensive Revision of the National Income and Product Accounts, 1929–96" (May 1997)

The methodological information on the NIPA's is also available on BEA's Web site at <http://www.bea.doc.gov>.

1. For information about the methodology used to prepare the national estimates of personal income, which provide the basis for the State estimates of personal income, see *State Personal Income, 1959–93* (Washington, DC: U.S. Government Printing Office, 1995).

2. See "Gross Domestic Product as a Measure of U.S. Production," SURVEY 71 (August 1991): 8; and "Preview of the Comprehensive Revision of the National Income and Product Accounts: Recognition of Government Investment and Incorporation of a New Methodology for Calculating Depreciation," SURVEY 75 (September 1995): 33–41.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

payments, and from government interest (which is treated like a transfer payment). "Persons" consists of individuals, nonprofit institutions that primarily serve individuals, private noninsured welfare funds, and private trust funds. Personal income is calculated as the sum of wage and salary disbursements, other labor income, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and transfer payments to persons, less personal contributions for social insurance.

Disposable personal income is personal income less personal tax and nontax payments. It is the income available to persons for spending or saving.

National Income and Product Account

GDP is measured as the sum of personal consumption expenditures, gross private domestic investment (including change in business inventories and before deduction of charges for CFC), net exports of goods and services (exports less imports), and government consumption expenditures and gross investment. GDP excludes intermediate purchases of goods and services by business.

Personal consumption expenditures (1–36) is goods and services purchased by persons resident in the United States. Personal consumption expenditures (PCE) consists mainly of purchases of new goods and of services by individuals from business. In addition, PCE includes purchases of new goods and of services by nonprofit institutions (including compensation of employees), net purchases of used goods by individuals and nonprofit institutions, and purchases abroad of goods and services by U.S. residents.[3] PCE also includes purchases for certain goods and services provided by government agencies—primarily tuition payments for higher education, charges for medical care, and charges for water and sanitary services. Finally, PCE includes imputed purchases that keep PCE invariant to changes in the way that certain activities are carried out—for example, whether housing is rented or owned, whether financial services are explicitly charged, or whether employees are paid in cash or in kind.

The following conventions are used to classify each PCE commodity: *Durable goods* (1–37) are commodities that can be stored or inventoried and that have an average life of at least 3 years; *nondurable goods* (1–38) are all other commodities that can be stored or inventoried; and *services* (1–39) are commodities that cannot be stored and that are consumed at the place and time of purchase.

3. Purchases of fixed assets, including residential structures by individuals and by nonprofit institutions that primarily serve individuals, are classified as gross private domestic investment.

Gross private domestic investment (1–40) consists of *fixed investment* (1–41) and *change in business inventories* (1–46). Fixed investment consists of both *nonresidential* (1–42) fixed investment and *residential* (1–45) fixed investment. It consists of purchases of fixed assets, which are commodities that will be used in a production process for more than 1 year, including replacements and additions to the capital stock, and it is measured before a deduction for consumption of fixed capital. It covers all investment by private businesses and by nonprofit institutions in the United States, regardless of whether the investment is owned by U.S. residents. (Purchases of the same types of equipment and structures by government agencies are included in government gross investment.) It excludes investment by U.S. residents in other countries. Nonresidential fixed investment consists of both *structures* (1–43) and *producers' durable equipment (PDE)* (1–44).

Nonresidential structures consists of new construction, brokers' commissions on sales of structures, and net purchases of used structures by private business and by nonprofit institutions from government agencies. New construction also includes hotels and motels and mining exploration, shafts, and wells.

Nonresidential PDE consists of private business purchases on capital account of new machinery, equipment such as furniture, and vehicles (except for personal-use portions of equipment purchased for both business and personal use, which are included in PCE), dealers' margins on sales of used equipment, and net purchases of used equipment from government agencies, from persons, and from the rest of the world.

Residential fixed investment consists of private structures and of residential PDE—equipment owned by landlords and rented to tenants. Investment in structures consists of new units, improvements to existing units, mobile homes, brokers' commissions on the sale of residential property, and net purchases of used structures from government agencies.

Change in business inventories (1–46) is the change in the physical volume of goods purchased by private business for use in the production of other commodities or for resale, valued in average prices of the period. It differs from the change in the book value of inventories reported by most business; the difference is the *inventory valuation adjustment* (described on page M–7).

Net exports of goods and services (1–47) is exports (1–48) less imports (1–49) of goods and services. Receipts and payments of factor income and transfer payments to the rest of the world (net) are excluded.

Government consumption expenditures and gross investment (1–50) consists of net purchases of goods,

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table A.—Summary National Income and Product Accounts, 1994

[Billions of dollars]

Account 1.—National Income and Product Account

Line			Line		
1	Compensation of employees	4,012.0	36	Personal consumption expenditures (2–3)	4,717.0
2	Wage and salary accruals	3,254.0	37	Durable goods	579.5
3	Disbursements (2–7)	3,240.7	38	Nondurable goods	1,428.4
4	Wage accruals less disbursements (3–8 and 5–5)	13.3	39	Services	2,709.1
5	Supplements to wages and salaries	758.0			
6	Employer contributions for social insurance (3–16)	353.0	40	Gross private domestic investment (5–1)	1,007.9
7	Other labor income (2–8)	405.0	41	Fixed investment	946.6
			42	Nonresidential	660.6
8	Proprietors' income with inventory valuation and capital consumption adjustments (2–9).	471.6	43	Structures	184.5
			44	Producers' durable equipment	476.1
9	Rental income of persons with capital consumption adjustment (2–10).	124.4	45	Residential	286.0
			46	Change in business inventories	61.2
10	Corporate profits with inventory valuation and capital consumption adjustments.	570.5	47	Net exports of goods and services	–90.9
			48	Exports (4–1)	721.2
11	Corporate profits with inventory valuation adjustment	519.1	49	Imports (4–4)	812.1
12	Profits before tax	535.1			
13	Profits tax liability (3–13)	186.6	50	Government consumption expenditures and gross investment (3–1 and 5–2).	1,313.0
14	Profits after tax	348.5			
15	Dividends (2–12)	216.2	51	Federal	510.2
16	Undistributed profits	132.3	52	National defense	349.2
17	Inventory valuation adjustment	–16.1	53	Nondefense	161.0
18	Capital consumption adjustment	51.4	54	State and local	802.8
19	Net interest (2–15)	412.3			
20	**National income**	**5,590.7**			
21	Business transfer payments	30.5			
22	To persons (2–19)	23.7			
23	To the rest of the world (4–9)	6.8			
24	Indirect business tax and nontax liability (3–14)	568.5			
25	*Less*: Subsidies less current surplus of government enterprises (3–7).	26.6			
26	Consumption of fixed capital (5–7)	777.5			
27	Private (5–8)	638.6			
28	Government (5–9)	138.8			
29	General government (5–10)	118.2			
30	Government enterprises (5–11)	20.6			
31	**Gross national income**	**6,940.6**			
32	*Less*: Receipts of factor income from the rest of the world (4–2).	176.5			
33	*Plus*: Payments of factor income to the rest of the world (4–5)	168.3			
34	**Gross domestic income**	**6,932.4**			
35	Statistical discrepancy (5–14)	14.6			
	GROSS DOMESTIC PRODUCT	**6,947.0**		**GROSS DOMESTIC PRODUCT**	**6,947.0**

Account 2.—Personal Income and Outlay Account

Line			Line		
1	Personal tax and nontax payments (3–12)	739.1	7	Wage and salary disbursements (1–3)	3,240.7
2	Personal outlays	4,842.1	8	Other labor income (1–7)	405.0
3	Personal consumption expenditures (1–36)	4,717.0			
4	Interest paid by persons (2–17)	110.9	9	Proprietors' income with inventory valuation and capital consumption adjustments (1–8).	471.6
5	Personal transfer payments to the rest of the world (net) (4–7).	14.2			
			10	Rental income of persons with capital consumption adjustment (1–9).	124.4
6	Personal saving (5–4)	210.6			
			11	Personal dividend income	204.8
			12	Dividends (1–15)	216.2
			13	*Less*: Dividends received by government (3–6)	11.4
			14	Personal interest income	668.1
			15	Net interest (1–19)	412.3
			16	Net interest paid by government (3–5)	144.9
			17	Interest paid by persons (2–4)	110.9
			18	Transfer payments to persons	954.7
			19	From business (1–22)	23.7
			20	From government (3–3)	930.9
			21	*Less*: Personal contributions for social insurance (3–17)	277.5
	PERSONAL TAXES, OUTLAYS, AND SAVING	**5,791.8**		**PERSONAL INCOME**	**5,791.8**

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table A.—Summary National Income and Product Accounts, 1994—Continued

[Billions of dollars]

Account 3.—Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1–50)	1,107.0	12	Personal tax and nontax payments (2–1)	739.1
2	Transfer payments	947.3	13	Corporate profits tax liability (1–13)	186.6
3	To persons (2–20)	930.9			
4	To the rest of the world (net) (4–8)	16.4	14	Indirect business tax and nontax liability (1–24)	568.5
5	Net interest paid (2–16)	144.9	15	Contributions for social insurance	630.5
			16	Employer (1–6)	353.0
6	*Less*: Dividends received by government (2–13)	11.4	17	Personal (2–21)	277.5
7	Subsidies less current surplus of government enterprises (1–25).	26.6			
8	*Less*: Wage accruals less disbursements (1–4)	0			
9	Current surplus or deficit (–), national income and product accounts (5–12).	–89.8			
10	Federal	–186.7			
11	State and local	96.8			
	GOVERNMENT CURRENT EXPENDITURES AND SURPLUS.	**2,124.7**		**GOVERNMENT RECEIPTS**	**2,124.7**

Account 4.—Foreign Transactions Account

Line			Line		
1	Exports of goods and services (1–48)	721.2	4	Imports of goods and services (1–49)	812.1
2	Receipts of factor income (1–32)	176.5	5	Payments of factor income (1–33)	168.3
3	Capital grants received by the United States (net) (5–13)	0	6	Transfer payments to the rest of the world (net)	37.3
			7	From persons (net) (2–5)	14.2
			8	From government (net) (3–4)	16.4
			9	From business (1–23)	6.8
			10	Net foreign investment (5–3)	–120.0
	RECEIPTS FROM THE REST OF THE WORLD	**897.7**		**PAYMENTS TO THE REST OF THE WORLD**	**897.7**

Account 5.—Gross Saving and Investment Account

Line			Line		
1	Gross private domestic investment (1–40)	1,007.9	4	Personal saving (2–6)	210.6
2	Gross government investment (1–50)	205.9	5	Wage accruals less disbursements (private) (1–4)	13.3
3	Net foreign investment (4–10)	–120.0	6	Undistributed corporate profits with inventory valuation and capital consumption adjustments.	167.6
			7	Consumption of fixed capital (1–26)	777.5
			8	Private (1–27)	638.6
			9	Government (1–28)	138.8
			10	General government (1–29)	118.2
			11	Government enterprises (1–30)	20.6
			12	Government current surplus or deficit (–), national income and product accounts (3–9).	–89.8
			13	Capital grants received by the United States (net) (4–3)	0
			14	Statistical discrepancy (1–35)	14.6
	GROSS INVESTMENT	**1,093.8**	15	**GROSS SAVING AND STATISTICAL DISCREPANCY**	**1,093.8**

NOTE.—Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 3 of account 1 is shown as "Disbursements (2–7)"; the counterentry is in account 2, line 7.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

services, and structures from business and from the rest of the world by general government; payments by general government to households in the form of compensation of employees; the consumption of general government fixed capital, which represents the value of the current services of fixed assets of general government; net purchases of fixed assets by government enterprises; inventory change of government enterprises; and a deduction for general government sales—primarily tuition payments for higher education and charges for medical care. Of this total, gross investment is net purchases of new and used structures and equipment by general government and government enterprises; all other transactions are consumption expenditures. Government consumption expenditures and gross investment excludes purchases by government enterprises (except for fixed assets), transfer payments, interest paid or received by government, subsidies, and transactions in financial assets and in nonproduced assets, such as land.

Compensation of employees (1–1) is the income accruing to employees as remuneration for their work. It is the sum of wage and salary accruals and of supplements to wages and salaries.

Wage and salary accruals (1–2) consists of the monetary remuneration of employees, including the compensation of corporate officers; commissions, tips, and bonuses; voluntary employee contributions to certain deferred compensation plans, such as 401(k) plans; and receipts in kind that represent income. Wage and salary accruals consists of *disbursements* (1–3) and *wage accruals less disbursements* (1–4). Disbursements is wages and salaries as just defined except that retroactive wage payments are recorded when paid rather than when earned. Accruals less disbursements is the difference between wages earned, or accrued, and wages paid, or disbursed. In the NIPA's, wages accrued is the appropriate measure for national income, and wages disbursed is the appropriate measure for personal income.

Supplements to wages and salaries (1–5) consists of employer contributions for social insurance and other labor income. *Employer contributions for social insurance* (1–6) consists of employer payments under the following Federal and State and local government programs: Old-age, survivors, and disability insurance (social security); hospital insurance; unemployment insurance; railroad retirement; government employee retirement; pension benefit guaranty; veterans life insurance; publicly administered workers' compensation; military medical insurance; and temporary disability insurance. *Other labor income* (1–7) consists of employer payments (including payments in kind) to private pension and profit-sharing plans, private group health and life insurance plans, privately administered workers' compensation plans, supplemental unemployment benefit plans, corporate directors' fees, and several minor categories of employee compensation, including judicial fees to jurors and witnesses, compensation of prison inmates, and marriage fees to justices of the peace.

Proprietors' income with inventory valuation and capital consumption adjustments (1–8) is the current-production income (including income in kind) of sole proprietorships and partnerships and of tax-exempt cooperatives. The imputed net rental income of owner-occupants of farm dwellings is included; the imputed net rental income of owner-occupants of nonfarm dwellings is included in rental income of persons (described below). Proprietors' income excludes dividends and monetary interest received by nonfinancial business and rental incomes received by persons not primarily engaged in the real estate business; these incomes are included in dividends, net interest, and rental income of persons. (See "inventory valuation adjustment" and "capital consumption adjustment.")

Rental income of persons with capital consumption adjustment (1–9) is the net current-production income of persons from the rental of real property except for the income of persons primarily engaged in the real estate business; the imputed net rental income of owner-occupants of nonfarm dwellings; and the royalties received by persons from patents, copyrights, and rights to natural resources. (See "capital consumption adjustment.")

Corporate profits with inventory valuation and capital consumption adjustments (1–10) is the net current-production income of organizations treated as corporations in the NIPA's. These organizations consist of all entities required to file Federal corporate tax returns, including mutual financial institutions and cooperatives subject to Federal income tax; private noninsured pension funds; nonprofit institutions that primarily serve business; Federal Reserve banks; and federally sponsored credit agencies. With several differences, this income is measured as receipts less expenses as defined in Federal tax law. Among these differences: Receipts exclude capital gains and dividends received, expenses exclude depletion and capital losses and losses resulting from bad debts, inventory withdrawals are valued at replacement cost, and depreciation is on a consistent accounting basis and is valued at replacement cost using depreciation profiles based on empirical evidence on used-asset prices that generally suggest a geometric pattern of price declines. Because national income is defined as the income of U.S. residents, its profits component includes income earned abroad by U.S. corporations and excludes income earned

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

in the United States by the rest of the world. (See "inventory valuation adjustment" and "capital consumption adjustment.")

Profits before tax (1–12) is the income of organizations treated as corporations in the NIPA's except that it reflects the inventory- and depreciation-accounting practices used for Federal income tax returns. It consists of profits tax liability, dividends, and undistributed corporate profits.

Profits tax liability (1–13) is the sum of Federal, State, and local income taxes on all income subject to taxes; this income includes capital gains and other income excluded from profits before tax. The taxes are measured on an accrual basis, net of applicable tax credits.

Profits after tax (1–14) is profits before tax less profits tax liability. It consists of dividends and undistributed corporate profits. *Dividends* (1–15) is payments in cash or other assets, excluding the corporations' own stock, that are made by corporations located in the United States and abroad to stockholders who are U.S. residents. The payments are measured net of dividends received by U.S. corporations. Dividends paid to State and local government social insurance funds and general government are included. *Undistributed profits* (1–16) is corporate profits after tax less dividends.

Inventory valuation adjustment (IVA) (1–17) for corporations is the difference between the cost of inventory withdrawals as valued in the source data used to determine profits before tax and the cost of withdrawals valued at replacement cost. It is needed because inventories as reported in the source data are often charged to cost of sales (that is, withdrawn) at their acquisition (historical) cost rather than at their replacement cost (the concept underlying the NIPA's). As prices change, companies that value inventory withdrawals at acquisition cost may realize profits or losses. Inventory profits, a capital-gains-like element in profits, result from an increase in inventory prices, and inventory losses, a capital-loss-like element in profits, result from a decrease in inventory prices. In the NIPA's, inventory profits or losses are shown as adjustments to business income (corporate profits and nonfarm proprietors' income); they are shown as the IVA with the sign reversed. No adjustment is needed to farm proprietors' income because farm inventories are measured on a current-market-cost basis.

Net interest (1–19) is the interest paid by private business less the interest received by private business, plus the interest received from the rest of the world less the interest paid to the rest of the world. Interest payments on mortgage and home improvement loans and on home equity loans are counted as interest paid by business because home ownership is treated as a business in the NIPA's. In addition to monetary interest, net interest includes imputed interest, which is paid by corporate financial business and is measured as the difference between the property income received on depositors' or policyholders' funds and the amount of property income paid out explicitly. The imputed interest paid by life insurance carriers and noninsured pension plans attributes their investment income to persons in the period it is earned. The imputed interest payments by financial intermediaries other than life insurance carriers and private noninsured pension plans to persons, governments, and to the rest of the world have imputed service charges as counterentries in GDP and in net receipts of factor income from the rest of the world; they are included in personal consumption expenditures, in government consumption expenditures and gross investment, and in exports of goods and services, respectively.

Business transfer payments (1–21) consists of payments *to persons* (1–22) and *to the rest of the world* (1–23) by private business for which no current services are performed. Business transfer payments to persons consists primarily of liability payments for personal injury and of corporate gifts to nonprofit institutions. Business transfer payments to the rest of the world is nonresident taxes—taxes paid by domestic corporations to foreign governments.

Indirect business tax and nontax liability (1–24) consists of (1) tax liabilities that are chargeable to business expense in the calculation of profit-type incomes and (2) certain other business liabilities to general government agencies that are treated like taxes. Indirect business taxes includes taxes on sales, property, and production. Employer contributions for social insurance are not included. Taxes on corporate incomes are not included; these taxes cannot be calculated until profits are known, and in that sense, they are not a business expense. Nontaxes includes regulatory and inspection fees, special assessments, fines and forfeitures, rents and royalties, and donations. Nontaxes generally excludes business purchases from general government agencies of goods and services that are similar to those provided by the private sector. Government receipts from the sales of such products are netted against government consumption expenditures.

Subsidies less current surplus of government enterprises (1–25). *Subsidies* is the monetary grants paid by government agencies to private business and to government enterprises at another level of government. The *current surplus of government enterprises* is their current operating revenue and subsidies received from other levels of government less their current expenses. In the calculation of their current surplus, no deduction is made for net interest paid. The current surplus of government enterprises is not counted as a profit-type income, and

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

therefore, it is not counted as a factor charge. Subsidies and current surplus are shown as a combined entry because deficits incurred by some government enterprises may result from selling goods to business at below-market prices in lieu of giving them subsidies.

Consumption of fixed capital (1–26) is a charge for the using up of private and government fixed capital located in the United States. It is based on studies of prices of used equipment and structures in resale markets. For general government and for nonprofit institutions that primarily serve individuals, it is recorded in government consumption expenditures and in personal consumption expenditures, respectively, as the value of the current services of the fixed capital assets owned and used by these entities. *Private capital consumption allowances* consists of tax-return-based depreciation charges for corporations and nonfarm proprietorships and of historical-cost depreciation (calculated by BEA using a geometric pattern of price declines) for farm proprietorships, rental income of persons, and nonprofit institutions. *Private capital consumption adjustment* is the difference between private capital consumption allowances and private consumption of fixed capital.

Receipts of factor income from the rest of the world (1–32) consists of receipts by U.S. residents of interest and dividends, of reinvested earnings of foreign affiliates of U.S. corporations, and of compensation paid to U.S. residents by foreigners.

Payments of factor income to the rest of the world (1–33) consists of payments to foreign residents of interest and dividends, of reinvested earnings of U.S. affiliates of foreign corporations, and of compensation paid to foreigners by U.S. residents.

Statistical discrepancy (1–35) is GDP less GDI or GNP less GNI. It is recorded in the NIPA's as an "income" component that reconciles the income and product sides of the accounts. As noted above, it arises because the two sides are estimated using independent and imperfect data.[4]

Personal Income and Outlay Account

Personal income is the sum of wage and salary disbursements, other labor income, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and transfer payments to persons, less personal contributions for social insurance.

Wage and salary disbursements (see 1–3).

Other labor income (see 1–7).

Proprietors' income with inventory valuation and capital consumption adjustments (see 1–8).

Rental income of persons with capital consumption adjustment (see 1–9).

Personal dividend income (2–11) is the dividend income of persons from all sources. It equals net dividends paid by corporations (see 1–15) less *dividends received by government* (2–13). Dividends received by government consists of dividends received by State and local governments, primarily by their retirement systems.

Personal interest income (2–14) is the interest income (monetary and imputed) of persons from all sources. It equals net interest (see 1–19) plus *net interest paid by government* (2–16) plus *interest paid by persons* (2–17). The last item consists of all interest paid by individuals except mortgage interest, which is reflected in net rental income of persons.

Transfer payments to persons is income payments to persons for which no current services are performed. It consists of business transfer payments to persons (see 1–22) and *government transfer payments* (2–20). Government transfer payments includes benefits from the following social insurance funds: Old-age, survivors, and disability insurance (social security); hospital insurance; supplementary medical insurance; unemployment insurance; government employee retirement; railroad retirement; pension benefit guaranty; veterans life insurance; workers' compensation; military medical insurance; and temporary disability insurance. Government transfer payments also includes benefits from certain other programs: Veterans benefits other than life insurance, food stamps, black lung, supplemental security income, public assistance (including medical care and family assistance), and educational assistance. Government payments to nonprofit institutions excluding payments for work under research and development contracts are also included.

Personal contributions for social insurance (2–21) includes payments by employees, self-employed, and other individuals who participate in the following government programs: Old-age, survivors, and disability insurance (social security); hospital insurance; supplementary medical insurance; unemployment insurance; government employee retirement; railroad retirement; veterans life insurance; and temporary disability insurance.

Personal tax and nontax payments (2–1) is tax payments (net of refunds) by U.S. residents that are not chargeable to business expense and certain other personal

4. For additional details, see the box "The Statistical Discrepancy," in Robert P. Parker and Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 77 (August 1997): 19.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

payments to government agencies (except government enterprises) that are treated like taxes. Personal taxes includes taxes on income, including realized net capital gains; on transfers of estates and gifts; and on personal property. Nontaxes includes donations and fees, fines, and forfeitures. Personal contributions for social insurance is not included. Taxes paid by U.S. residents to foreign governments and taxes paid by foreigners to the U.S. Government are both included in transfer payments.

Personal outlays (2–2) is the sum of personal consumption expenditures (see 1–36), interest paid by persons (see 2–17), and *personal transfer payments to the rest of the world (net)* (2–5). The last item is personal remittances in cash and in kind to the rest of the world less such remittances from the rest of the world.

Personal saving (2–6) is personal income less the sum of personal outlays and personal tax and nontax payments. It is the current saving of individuals (including proprietors and partnerships), nonprofit institutions that primarily serve individuals, life insurance carriers, private noninsured welfare funds, and private trust funds. Personal saving may also be viewed as the sum of the net acquisition of financial assets (such as cash and deposits, securities, and the change in the net equity of individuals in life insurance and in private noninsured pension plans) and the change in physical assets less the sum of net borrowing and of consumption of fixed capital.

Government Receipts and Expenditures Account

Personal tax and nontax payments (see 2–1).

Corporate profits tax liability (see 1–13).

Indirect business tax and nontax liability (see 1–24).

Contributions for social insurance (see 1–6 and 2–21).

Consumption expenditures (see 1–50).

Transfer payments (3–2) is transfer payments to persons (see 2–20) and *transfer payments to the rest of the world (net)*(3–4). The latter consists of U.S. Government military and nonmilitary grants in cash and nonmilitary grants in kind to foreign governments and of U.S. Government transfers, mainly retirement benefits, to former residents of the United States.

Net interest paid (3–5). Net interest paid by government is interest paid by government to persons, to business, and to the rest of the world (that is, to foreign businesses, governments, and persons) less interest received by government from persons, from business, and from the rest of the world. Interest paid consists of monetary interest paid on public debt and other financial obligations. Interest received consists of monetary and imputed interest received on loans and investments, including on the balances of State and local government social insurance funds.

Dividends received by government (see 2–13).

Subsidies less current surplus of government enterprises (see 1–25).

Wage accruals less disbursements (see 1–4).

Current surplus or deficit (-), national income and product accounts (3–9) is the sum of government receipts (lines 12, 13, 14, and 15 of account 3) less the sum of government expenditures (lines 1, 2, 5, 6, 7, and 8 of account 3). It may also be viewed as the sum of net acquisition of financial assets by general government and government enterprises and net government purchases of land and of rights to government-owned land including oil resources, less net borrowing.

Foreign Transactions Account

Imports of goods and services (see 1–49).

Payments of factor income (see 1–33).

Transfer payments to the rest of the world (see 1–23, 2–5, and 3–4).

Net foreign investment (4–10) is U.S. exports of goods and services, receipts of factor income, and capital grants received by the United States (net) (see below), less imports of goods and services by the United States, payments of factor income, and transfer payments to the rest of the world (net). It may also be viewed as the acquisition of foreign assets by U.S. residents less the acquisition of U.S. assets by foreign residents. It includes the statistical discrepancy in the balance of payments accounts.

Exports of goods and services (see 1–48).

Receipts of factor income (see 1–32).

Capital grants received by the United States (net) (4–3) is mainly the allocation of Special Drawing Rights to the United States.

Gross Saving and Investment Account

Personal saving (see 2–6).

Wage accruals less disbursements (see 1–4).

Undistributed corporate profits with inventory valuation and capital consumption adjustments (see 1–16, 1–17, and 1–18).

Consumption of fixed capital (see 1–26).

Government current surplus or deficit (-), national income and product accounts (see 3–9).

Capital grants received by the United States (net) (see 4–3).

Statistical discrepancy (see 1–35).

Gross private domestic investment (see 1–40).

Gross government investment (see 1–50).

Net foreign investment (see 4–10).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Other definitions

Final sales of domestic product is GDP minus change in business inventories; equivalently, it is the sum of personal consumption expenditures, gross private domestic *fixed* investment, government consumption expenditures and gross investment, and net exports of goods and services.

Gross domestic purchases is the market value of goods and services purchased by U.S. residents, regardless of where those goods and services were produced. It is GDP minus net exports of goods and services; equivalently, it is the sum of personal consumption expenditures, gross private domestic investment, and government consumption expenditures and gross investment.

Final sales to domestic purchasers is gross domestic purchases minus change in business inventories.

Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of Census Bureau survey estimates for the first of the month and the first of the following month; the quarterly and annual estimates are the averages of the relevant monthly estimates.

Personal saving as a percentage of disposable personal income (DPI), frequently referred to as "the personal saving rate," is calculated on a monthly, quarterly, and annual basis as the ratio of personal saving to DPI.

Gross saving as a percentage of gross national product (GNP), sometimes referred to as "the national saving rate," is calculated on a quarterly and annual basis as the ratio of gross saving—the sum of gross private saving, gross government saving, and capital grants received by the United States (net)—to GNP.

U.S. residents are individuals, governments, business enterprises, trusts, associations, and similar institutions that have the center of their economic interest in the United States and that reside or expect to reside in the United States for 1 year or more. (For example, business enterprises resident in the United States include U.S. affiliates of foreign companies.) In addition, U.S. residents include all U.S. citizens who reside outside the United States for less than 1 year and U.S. citizens residing abroad for 1 year or more who meet one of the following criteria: Owners or employees of U.S. business enterprises who reside abroad to further the enterprises' business and who intend to return within a reasonable period; U.S. Government civilian and military employees and members of their immediate families; and students who attend foreign educational institutions.

Foreign residents include international institutions located in the United States, foreign nationals employed by their home Governments in the United States, and foreign affiliates of U.S. companies.

The rest of the world consists of foreign residents who are transactors with U.S. residents.

Real output and related measures

The chain-type quantity and price indexes, in combination with the current-dollar estimates, provide users with the basic data series from which all other analytical tables and presentations of the NIPA's are derived. The chained (1992) dollar estimates provide measures to calculate the percent changes for GDP and its components that are consistent with those calculated from the chain-type quantity indexes. These estimates also provide comparisons of levels over time and reasonable approximations of the relative importance, and the contributions to growth in GDP, of most components for the years close to 1992. The chained (1992) dollar estimates are also used to compute certain key aggregates, such as per capita GDP.

Quantity and price indexes

Changes in current-dollar GDP measure changes in the market value of the goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity changes and price changes.

The changes in quantities and prices in the NIPA's are calculated using a Fisher formula that incorporates weights from two adjacent periods. For example, the 1992–93 change in real GDP uses prices for 1992 and 1993 as weights, and the 1992–93 change in prices uses quantities for 1992 and 1993 as weights.[5] These annual changes are "chained" (multiplied) together to form time series of quantity and price. (For more details, see the box "Basic Formulas for Calculating Chain-Type Quantity and Price Indexes.") Because the Fisher formula allows

5. Because the source data available for most components of GDP are measured in dollars rather than in units, the quantities of most of the detailed components used to calculate percent changes are obtained by deflation. For deflation, quantities are approximated by real values (expressed at present with 1992 as the base period) that are calculated by dividing the current-dollar value of the component by its price index, where the price index uses 1992 as the base period.

Two other methods, quantity extrapolation and direct base-year valuation, are also used to calculate the real values for a small number of the most detailed GDP components. For quantity extrapolation, the real values are obtained by extrapolating the base-year current-dollar estimates in both directions from the base period (1992) by quantity indicators; for example, the real values for mining exploration, shafts, and wells structures are extrapolated using oilwell footage drilled. For direct-base-year valuation, the real values are obtained by multiplying base-year prices by quantity data for each period; for example, the real values of natural gas inventories are calculated using quantities and prices of natural gas stocks.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias associated with the fixed-weighted formula previously used to calculate changes in quantities and prices.[6] The Fisher formula also produces results that are not affected by the choice of base periods. In addition, because the changes in quantities and prices calculated in this way are symmetric, the product of a quantity index and the corresponding price index equals the current-dollar index.[7]

Chain-type quantity and price indexes that correspond to most of the current-dollar output, product, and expenditure measures are presented in tables 7.1–7.14 and 7.17–7.20.[8] Percentage changes from the preceding period for GDP and its major components and for other aggregates are presented in table 8.1. Contributions by major components to changes in real GDP are presented in table 8.2, which is discussed in more detail below.

Chained-dollar measures

BEA also prepares measures of real GDP and its components in a dollar-denominated form, designated "*chained (1992) dollar estimates*." For GDP and most other series, these estimates are computed by multiplying the 1992 current-dollar value by a corresponding quantity index number and then dividing by 100.[9] For example, if a current-dollar GDP component equaled $100 in 1992 and if real output for this component increased 10 percent in 1993, then the chained (1992) dollar value of this component would be $110 ($100 × 1.10) in 1993.

For analyses of changes over time in an aggregate or in a component, the percentage changes calculated from the chained-dollar estimates and from the chain-type quantity indexes are the same; any differences will be small and due to rounding. However, because the relative prices used as weights for any period other than the base period differ from those used for the base period, the chained-dollar values for the detailed GDP components do not necessarily sum to the chained-dollar estimate of GDP or to any intermediate aggregate. A measure of the extent of such differences is provided in most chained-dollar tables by a "residual" line, which indicates the difference between GDP (or an other major aggregate) and the sum of the most detailed components in the table.

For periods close to the base year, when there usually has not been much change in the relative prices that are used as the weights for the chain-type index, the residuals tend to be small, and the chained (1992) dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates.

As one moves further from the base year, the residual tends to become larger, and the chained-dollar estimates become less useful for analyses of contributions to growth. For this reason, most of the chained-dollar detailed component series in this publication are shown beginning with 1982.[10] In general, the use of chained-dollar estimates to calculate component shares or component contributions to real growth may be misleading for periods away from the base year. In particular, for components for which relative prices are changing rapidly, these calculations may be misleading even just a few years from the base year.

To assist users in making valid comparisons across components for periods away from the base year, several changes have been made in the NIPA tables. Table 8.2 provides an accurate measure of the contributions of the major GDP components to the percentage change in real GDP for all periods. This table should be used for periods far from the base period, when the overall residual and the errors in contributions to growth become quite large. This table uses exact formulas for attributing growth to the components of GDP and of other aggregates, but the presentation is limited to the contributions to changes

6. For a discussion of the advantages of the Fisher index, see Jack E. Triplett, "Economic Theory and BEA's Alternative Quantity and Price Indexes," SURVEY 72 (April 1992): 49–52; and J. Steven Landefeld and Robert P. Parker, "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth," SURVEY 77 (May 1997): 58–68.

7. For the annual estimates of NIPA aggregates that include the components the "change in business inventories" and "change in Commodity Credit Corporation inventories," this relationship does not hold exactly, because of the price-data conventions used to calculate those components. In addition, for the quarterly estimates, all quarterly chain-type quantities and prices are adjusted to average to the corresponding annual estimates. For details on quarterly calculations, see the box "Basic Formulas for Calculating Chain-Type Quantity and Price Indexes."

8. Indexes are not presented for change in inventories, for net exports, and for most of the "net" series in tables 7.5, 7.7, 7.11, 7.13, and 7.20. Indexes for these series are not meaningful.

9. For change in business inventories (in tables 1.2, 1.4, 1.6, 5.3, 5.11, 8.5, 8.7, and 8.9), real values are calculated as the difference between end-of-period and beginning-of-period chain-weighted stocks of inventories.

The following "real" series are calculated as the current-dollar value of the series divided by an appropriate implicit price deflator: The chained-dollar values of gross national income and gross domestic income (in table 1.10), of command-basis exports of goods and services and receipts of factor income (in table 1.11), of gross and net domestic product of nonfinancial corporate business (in table 1.16), and of disposable personal income (in tables 2.1 and 2.9).

For the following series, real values are calculated as the sum of, or the difference between, chained-dollar series: Net exports (in tables 1.2, 8.5, and 8.7); command-basis gross national product (in table 1.11), foreign travel and other, net (in table 2.5); net foreign travel (in table 2.7); Federal consumption expenditures for durable goods, for nondurable goods, and for Commodity Credit Corporation inventory change (in table 3.8); net investment by major type (in table 5.3); and Federal defense and nondefense net purchases of used structures (in table 5.15).

10. Chained (1992) dollar estimates for selected series for earlier periods are shown in tables 1.2, 1.4, 1.6, 1.8, 1.10, 1.11, 1.16, 2.9, 5.11, 5.13, and 8.3. Chained (1992) dollar estimates for the remaining detailed series are available through STAT-USA (see the box "Data Availability").

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Basic Formulas for Calculating Chain-Type Quantity and Price Indexes

Annual indexes

This box shows the basic calculations used to prepare annual and quarterly chain-type quantity and price indexes. The formula used to calculate the annual change in real GDP and other components of output and expenditures is a Fisher index (Q_t^F) that uses weights for 2 adjacent years (years $t-1$ and t).

The formula for real GDP in year t relative to its value in year $t-1$ is

$$Q_t^F = \sqrt{\frac{\sum p_{t-1}q_t}{\sum p_{t-1}q_{t-1}} \times \frac{\sum p_t q_t}{\sum p_t q_{t-1}}},$$

where the p's and q's represent prices and quantities of detailed components in the 2 years.

Because the first term in the Fisher formula is a Laspeyres quantity index (Q_t^L), or

$$Q_t^L = \frac{\sum p_{t-1}q_t}{\sum p_{t-1}q_{t-1}},$$

and the second term is a Paasche quantity index (Q_t^P), or

$$Q_t^P = \frac{\sum p_t q_t}{\sum p_t q_{t-1}},$$

the Fisher formula can also be expressed for year t as the geometric mean of these indexes as follows:

$$Q_t^F = \sqrt{Q_t^L \times Q_t^P}.$$

The percent change in real GDP (or in a GDP component) from year $t-1$ to year t is calculated as

$$100(Q_t^F - 1.0).$$

Similarly, price indexes are calculated using the Fisher formula

$$P_t^F = \sqrt{\frac{\sum p_t q_{t-1}}{\sum p_{t-1}q_{t-1}} \times \frac{\sum p_t q_t}{\sum p_{t-1}q_t}},$$

which is the geometric mean of a Laspeyres price index (P_t^L) and a Paasche price index (P_t^P), or

$$P_t^F = \sqrt{P_t^L \times P_t^P}.$$

The chain-type quantity index value for period t is

$$I_t^F = I_{t-1}^F \times Q_t^F,$$

and the chain-type price index is calculated analogously. Chain-type real output and price indexes are presented with the base year (b) equal to 100; that is, $I_b = 100$.

The current-dollar change from year $t-1$ to year t expressed as a ratio is equal to the product of the Fisher price and quantity indexes:[1]

$$\frac{\sum p_t q_t}{\sum p_{t-1}q_{t-1}} = P_t^F \times Q_t^F.$$

Quarterly indexes

The same formulas are used to calculate the quarterly indexes for the most recent quarters, called the "tail" period; quarterly data are substituted for annual data. The tail period begins in the third quarter of the most recent complete year that is included in an annual or comprehensive NIPA revision, so the specific quarters covered change annually. Modified formulas are used to calculate the indexes for the other quarters, called the "historical" period. Quarterly quantity data are used for the quantity indexes, and quarterly price data are used for the price indexes, but the weights—prices for a quantity index and quantities for a price index—are annual data.

The weights that are used for the indexes in the historical period depend on the quarter being estimated. For each quarter, the weights for the closest 2 years are used: For the first and second quarters of a year, the weights are from that year and the preceding year; while for the third and fourth quarters, the weights are from that year and the next year.

All quarterly chain-type indexes for completed years that have been included in an annual or comprehensive revision are adjusted so that the quarterly indexes average to the corresponding annual index. When an additional year is completed between annual revisions, the annual index is computed as the average of the quarterly indexes, so no adjustment is required to make the quarterly and annual indexes consistent. For example, until the 1998 annual revision is released, the chain-type indexes for the year 1997 are derived by averaging the four quarterly indexes for 1997.

Chained-dollar estimates

The chained-dollar value (CD_t^F) is calculated by multiplying the index value by the base-period current-dollar value ($\sum p_b q_b$) and dividing by 100.[2] For period t,

$$CD_t^F = \sum p_b q_b \times I_t^F / 100.$$

Implicit price deflators

The implicit price deflator (IPD_t^F) for period t is calculated as the ratio of the current-dollar value to the corresponding chained-dollar value, multiplied by 100, as follows:

$$IPD_t^F = \frac{\sum p_t q_t}{CD_t^F} \times 100.$$

1. See also footnote 7 in the text.
2. For exceptions to this procedure, see footnote 9 in the text.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

from the preceding year or quarter and to changes in the major components of GDP. (For details, see the box "Calculation of Component Contributions to the Change in GDP.")

For some analytical purposes, it may be desirable to calculate contributions to growth for more than a single quarter or year, to calculate contributions to growth for aggregates other than GDP, or to work with real estimates that are denominated in dollars. Two articles in the SURVEY provide information on how to prepare chained-dollar series with different base periods that permit the calculation of close approximations of contributions to real growth or of relative changes for any period.[11] These articles show how to calculate a chained-dollar series for any period by using the percent changes in the chain-type indexes to compute chained-dollar series indexed to the current dollars of whatever base period is appropriate for the analysis. In addition, these articles provide a number of chained-dollar series over frequently cited time periods, such as decades and business cycles. In computing these series, different base periods were used, depending upon the time period analyzed; for example, for decades and business cycles, the midpoints of the periods were used. Tables 1.2A, 1.2B, and 1.2C present annual estimates of real GDP and its major components in chained (1937) dollars, chained (1952) dollars, and chained (1972) dollars, respectively. However, users should be aware that contributions calculated from these tables are approximations and may produce misleading results for periods far from those base periods or when relative prices are changing rapidly, such as during the energy crisis of 1973–75.

In this publication, the presentation of chained-dollar estimates before 1982 has been limited to key aggregates, but the presentation of detailed quantity indexes, which are accurate for all periods, has been greatly expanded in tables 7.3–7.20. For GDP and its major components and for other measures of output, annual growth rates beginning with 1930 and quarterly growth rates beginning with the second quarter of 1947 are presented in table 8.1. In addition, the annual growth rates for major NIPA aggregates for 1970 to the present are shown each month in "Historical Tables" under "National Data" in the section "BEA Current and Historical Data" in the SURVEY.

11. See Landefeld and Parker, "BEA's Chain Indexes," 63–66; and J. Steven Landefeld and Robert P. Parker, "Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA's New Featured Measures of Output and Prices," SURVEY 75 (July 1995): 31–38.

Price indexes

BEA's featured aggregate price measure is the price index for gross domestic purchases, which measures the prices paid for goods and services *purchased* by U.S. res-

Calculation of Component Contributions to the Change in GDP

Changes from preceding period

The contributions to the change in real GDP provide a measure of the composition of GDP growth that is not affected by the nonadditivity of the GDP components. Two formulas for the contributions of components to the percent change in real GDP are used—one for years following the base year, and the other for the base year and for years preceding the base year.

For years following the base year, the contribution to the percent change in real GDP in year t attributable to the quantity change in component i ($C\%\Delta_{i,t}$) is

$$C\%\Delta_{i,t} = 100 \times \frac{(p_{i,t-1}P_t^P + p_{i,t}) \times (q_{i,t} - q_{i,t-1})}{2 \times IPD_t^F \times CD_{t-1}^F},$$

where CD_{t-1}^F is the chained-dollar GDP in year $t-1$;

IPD_t^F is the implicit price deflator for GDP in year t;

$p_{i,t}$ is the price of component i in year t;

P_t^P is the Paasche price index for GDP in year t;

and

$q_{i,t}$ is the quantity of component i in year t.

For the base year and years preceding the base year, $C\%\Delta_{i,t}$ is

$$C\%\Delta_{i,t} = 100 \times \frac{((p_{i,t}/P_t^L) + p_{i,t-1}) \times (q_{i,t} - q_{i,t-1})}{2 \times IPD_{t-1}^F \times CD_{t-1}^F},$$

where P_t^L is the Laspeyres price index for GDP in year t.

Because these contributions to the percent change are additive, they can be used to calculate the contributions to subaggregates as well as the contributions of the detailed components.

The formula used for the contributions for years after the base period can also be used for the most recent quarters (the "tail" period), except the quarterly results are expressed at annual rates.[1]

Changes over other periods

Users can also prepare close approximations of contributions to real GDP growth or to the growth of other aggregates using chain-type annual-weighted indexes. In effect, users compute a chained-dollar series for a particular period using the percent changes in the chain-type annual-weighted indexes to compute chained-dollar series indexed to the current dollars of the base period appropriate for the analysis. (For references to additional information on these calculations, see footnote 11 in the text.)

1. The formulas must be modified for other quarters and for the most recent year because for these periods, chained output is calculated in a slightly different manner.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

idents. This index is derived from the prices of personal consumption expenditures (PCE), gross private domestic investment, and government consumption expenditures and gross investment. In contrast, the GDP price index measures the prices paid for goods and services *produced* by the U.S. economy and is derived from the prices of PCE, gross private domestic investment, net exports, and government consumption expenditures and gross investment. Thus, the two indexes differ with respect to coverage of the prices of exported and imported goods and services. Price changes in goods and services produced abroad and sold in the United States are reflected in the gross domestic purchases measure but not in the GDP measure; price changes in goods and services produced by the U.S. economy and sold abroad are reflected in the GDP price measure but not in the gross domestic purchases price measure. For example, a change in the price of imported petroleum that is fully passed on to U.S. consumers would be fully reflected in the price index for gross domestic purchases but not in the GDP price index, because imports are subtracted in deriving GDP.

Implicit price deflators

BEA also prepares another price index, the implicit price deflator (IPD), which is calculated as the ratio of the current-dollar value to the corresponding chained-dollar value, multiplied by 100 (see the box "Basic Formulas for Calculating Chain-Type Quantity and Price Indexes"). The values of the IPD are very close to the values of the corresponding chain-type price index for all periods.[12]

Implicit price deflators for GDP and its major components are presented as index numbers in table 7.1, and percentage changes from the preceding period for these measures are presented in table 8.1.

Command-basis GNP and terms of trade

BEA also prepares a measure of "real" output—*command-basis GNP* (see table 1.11). Command-basis GNP is a measure of the goods and services produced by the U.S. economy in terms of their purchasing power. GNP and command-basis GNP differ in how their real values are prepared: In estimating real GNP, the current-dollar values of the detailed components of exports of goods and services are deflated by export prices, the current-dollar values of the detailed components of imports of goods and services are deflated by import prices, and the current-dollar value of most factor income is deflated by the implicit price deflator for final sales to domestic purchasers. In estimating command-basis GNP, the current-dollar value of the sum of exports of goods and services and of receipts of factor income is deflated by the implicit price deflator for the sum of imports of goods and services and of payments of factor income.

The *terms of trade* is a measure of the relationship between the prices that are received by U.S. producers for exports of goods and services and the prices that are paid by U.S. purchasers for imports of goods and services. It is measured by the following ratio, with the decimal point shifted two places to the right: In the numerator, the IPD for the sum of exports of goods and services and of receipts of factor income; in the denominator, the IPD for the sum of imports of goods and services and of payments of factor income. Changes in the terms of trade reflect the interaction of several factors, including movements in exchange rates, changes in the composition of traded goods and services, and changes in producers' profit margins. For example, if the U.S. dollar depreciates against a foreign currency, a foreign manufacturer may choose to absorb this cost by reducing the profit margin on the product it sells to the United States, or it may choose to raise the price of the product and risk a loss in market share.

Classifications of production

In the NIPA's, production is classified by the type of product, by the sector, by the legal form of organization, and by industry.

Type of product

Type of product classifications—goods (durable and nondurable), services, and structures—are presented for GDP and the components of final sales of domestic product. Goods are products that can be stored or inventoried, services are products that cannot be stored and are consumed at the place and time of their purchase, and structures are products that are usually constructed at the location where they will be used and that typically have long economic lives. If a product has characteristics of more than one of these classifications, it is classified on the basis of the dominant characteristic.

Accordingly, the following products are included in goods: Restaurant meals; expenditures abroad by U.S. residents except for travel; replacement parts whose installation cost is minimal; dealers' margins on used equipment; and movable household appliances, such as refrigerators, even when they are included in the purchase price of a new home.

12. The two measures of the price level differ only because of the factors cited in footnote 7.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The following products are included in services: Food (that is included in airline transportation and hospital charges), natural gas and electricity (except in exports and imports of goods and services); office supplies (that are included in current operating expense of nonprofit institutions); foreign travel by U.S. residents; expenditures in the United States by foreigners; repair services, which include the cost of parts (except replacement parts whose installation cost is minimal); defense research and development; and exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government.[13]

The following products are included in structures: Mobile homes; certain types of installed equipment, such as elevators, heating, and air conditioning systems; brokers' commissions on sale of structures; architectural and engineering fees included in the value of structures; land development costs; and mining exploration, shafts, and wells.

In personal consumption expenditures, exports, imports, and government consumption expenditures and gross investment, durable goods have an average life of at least 3 years. In fixed investment, producers' durable equipment consists of goods that have an average life of at least 1 year. In change in business inventories, goods held by manufacturing and trade establishments are classified as durable goods or nondurable goods in accordance with the classification of the industry of the establishment holding the inventories. Inventories held by construction establishments are classified as durable goods; inventories held by all other establishments are classified as nondurable goods.

Sector

In the NIPA's, a breakdown of GDP is also shown in terms of the three sectors of the economy—business, households and institutions, and general government.

Business: Production by all entities that produce goods and services for sale at a price intended at least to approximate the costs of production, corporate and noncorporate private entities organized for profit, and certain other entities that are treated as business in the NIPA's. These entities include mutual financial institutions, private noninsured pension funds, cooperatives, nonprofit organizations (that is, entities classified as nonprofit by the Internal Revenue Service (IRS) in determining income tax liability) that primarily serve business, Federal Reserve banks, federally sponsored credit agencies, and government enterprises.[14] Business production also includes the services of owner-occupied housing and of buildings and equipment owned and used by nonprofit institutions that primarily serve individuals. Gross product of the business sector is measured as GDP less the gross product of households and institutions and of general government.[15]

Households and institutions: Production by households, consisting of families and unrelated individuals, and by nonprofit institutions that primarily serve individuals. Gross product of households and institutions is measured by the compensation paid to domestic workers and to the employees of these nonprofit institutions.

General government: Production of all Federal Government and State and local government agencies except government enterprises. Gross product of general government is measured as the sum of the compensation of the employees of these agencies and of the consumption of fixed capital.

Legal form of organization

For the domestic business sector, income and its components are shown for four legal forms of organizations—corporate business, sole proprietorships and partnerships, other private business, and government enterprises (employee compensation only).

Corporate business: All entities required to file Federal corporate tax returns (IRS Form 1120 series). These entities include mutual financial institutions and cooperatives subject to Federal income tax, private noninsured pension funds, nonprofit institutions that primarily serve business, Federal Reserve banks, and Federally sponsored credit agencies.

Sole proprietorships: All entities that would be required to file IRS Schedule C (Profits or Loss from Business) or Schedule F (Farm Income and Expenses) if the proprietor met the filing requirements, together with owner-occupied farm housing.

Partnerships: All entities required to file Federal partnership income tax returns, IRS Form 1065 (U.S. Partnership Return of Income).

Other private business: All entities that would be required to report rental and royalty income on the individual income tax return in IRS Schedule E (Supplemental Income and Loss) if the individual met the filing requirements, tax-exempt cooperatives, owner-occupied nonfarm housing, and buildings and equipment owned

13. These certain goods are classified as services only for exports and imports.

14. For more detail on government enterprises, see the section "Legal form of organization."

15. Gross product of financial and of nonfinancial corporations are also shown in the NIPA tables. They are calculated as the costs incurred and the incomes earned from production.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

and used by nonprofit institutions that primarily serve individuals.

Government enterprises: Government agencies that cover a substantial proportion of their operating costs by selling goods and services to the public and that maintain their own separate accounts. A "mixed" treatment of government enterprises is used in the NIPA's: Some types of transactions are recorded as if they were part of the business sector, and others are recorded as if they were part of the general government sector.

Government enterprises are treated like other businesses and included in the NIPA business sector: (1) Their sales to final users are recorded as sales by private businesses, (2) their purchases of materials and business services are considered intermediate, and (3) their compensation payments and consumption of fixed capital are deducted in calculating their income. Within the business sector, government enterprises are classified as noncorporate businesses.

Government enterprises are treated like other government agencies: (1) Their interest payments are combined with those of general government rather than those of business, (2) their investment in equipment and structures is combined with general government investment rather than with business investment in gross private domestic investment, and (3) their profit-like income, the current surplus of government enterprises (see definition on page M–8), accrues to general government.

Industry

Industrial distributions are presented for national income and its components, capital consumption allowances, employment and hours, and the change in business inventories and the stock of business inventories.[16] The classification underlying the distributions of private activities is based on the Standard Industrial Classification (SIC).[17]

The industry distributions in most of the tables in "Income, Employment, and Product by Industry" (category 6) are shown as follows: Estimates for 1929–48 based on the 1942 SIC are shown in tables designated as part A; estimates for 1948–87 based on the 1972 SIC are shown as part B; and estimates for 1987 forward based on the 1987 SIC are shown as part C. The industry distributions based on the 1987 SIC reflect the corresponding shift of most of the NIPA source data. The estimates for earlier years have not been adjusted to the 1987 SIC, because of a lack of adequate source data. Instead, the estimates for 1948 are shown on the basis of both the 1942 and 1972 SIC, and the estimates for 1987 are shown on the basis of both the 1972 and the 1987 SIC.

Industrial distributions of government activities are not provided; instead, they are combined into a single category. For most series, separate estimates are shown for the activities of the Federal Government, of State and local governments, and of government enterprises. Expenditures by the Federal Government and by State and local governments are also shown by type and by function.

The industrial distributions for private activities are based on data collected from "establishments" or from "companies" (also called enterprises or firms). Establishments, as defined in the SIC, are economic units, generally at a single physical location, where business is conducted or where services or industrial operations are performed. Companies consist of one or more establishments owned by the same legal entity or group of affiliated entities. Establishments are classified into an SIC industry on the basis of their principal product or service, and companies are classified into an SIC industry on the basis of the principal SIC industry of all their establishments. Because large multiestablishment companies typically own establishments that are classified in different SIC industries, the industrial distribution of the same economic activity on an establishment basis can differ significantly from that on a company basis. For example, employment of steel-manufacturing companies differs from employment of steel-manufacturing establishments because the employment of these companies includes the employment of establishments that are not classified in steel manufacturing and because it excludes the employment of establishments that manufacture steel but are not owned by steel-manufacturing companies.

Industrial distributions on a consistent establishment or company basis are not available for all NIPA components. As a result, the industrial distribution of national income reflects a mix of establishment and company data. For the following series, the industrial distributions are based on establishment data: Compensation of employees, employment, hours, inventories, rental income of persons, farm proprietors' income, farm net interest, and farm noncorporate capital consumption allowances. For nonfarm proprietors, industrial distributions of proprietors' income, net interest, and capital consumption allowances are based on company data; these data are regarded

16. An industrial distribution of fixed investment based on data collected from establishments is prepared as part of the procedure used to estimate capital stock. Industrial distributions of gross product are also prepared; for further information, see Sherlene K.S. Lum and Robert E. Yuskavage, "Gross Product by Industry, 1947–96," SURVEY 77 (November 1997): 20–34.

17. Office of Management and Budget, Statistical Policy Division, *Standard Industrial Classification Manual, 1987* (Washington, DC: U.S. Government Printing Office (GPO), 1988); Office of Management and Budget, Statistical Policy Division, *Standard Industrial Classification Manual, 1972* (Washington, DC: GPO, 1972); and Bureau of the Budget, *Standard Industrial Classification Manual, 1942* (Washington, DC: GPO, 1942).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

as being substantially the same as if they were based on establishment data because nearly all unincorporated companies own only one establishment (and the few multiestablishment companies usually own establishments in the same SIC industry). For corporations, industrial distributions of profits, nonfarm net interest, and capital consumption allowances are based on company data.

In addition, individual industry series are not fully comparable over time. Historical comparability is affected primarily by two factors. First, the composition of industries may change because of changes in the SIC basis that is used for the estimates. This factor affects estimates based on establishment data and on company data.

Second, historical comparability is affected because the industrial classification of the same establishment or company may change over time. This factor affects company-based estimates much more than establishment-based estimates. The classification of a company may change as a result of the following: Shifts in the level of consolidation of entities for which company reports are filed; mergers and acquisitions; and other shifts in principal activities, especially for large diversified firms.

In addition to the SIC industrial distributions of private activities, some NIPA tables show the following special SIC groupings, the titles of which correspond to the 1987 SIC:

Financial industries consists of the following SIC industries: Depository institutions, nondepository institutions, security and commodity brokers, insurance carriers, regulated investment companies, small business investment companies, and real estate investment trusts.[18]

Nonfinancial industries consists of all other private industries.

Goods-producing industries consists of the following SIC divisions: Agriculture, forestry, and fishing; mining; construction; and manufacturing.

Distributive industries consists of the following SIC divisions: Transportation (excluding the U.S. Postal Service); communications; electric, gas, and sanitary services; wholesale trade; and retail trade.

Service industries consists of the rest-of-the-world sector and the following SIC divisions: Finance, insurance, and real estate; and services.

18. Regulated investment companies, small business investment companies, and real estate investment trusts are included in the SIC classification "holding and other investment offices" and are not shown separately in the NIPA tables.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Presentation of the NIPA's

This section describes the release schedule for the NIPA estimates, the publication of the NIPA tables, and additional presentations of NIPA and NIPA-related estimates.

Release schedule

For gross domestic product (GDP) and most other NIPA series, quarterly estimates are released on the following schedule: "Advance" estimates are released near the end of the first month after the end of the quarter; as more detailed and more comprehensive data become available, "preliminary" and "final" estimates are released near the end of the second and third months, respectively.

For gross national product, gross domestic income, national income, corporate profits, and net interest, advance estimates are not prepared, because of a lag in the availability of source data. Except for the fourth-quarter estimates, the initial estimates for these series are released with the preliminary GDP estimates, and the revised estimates are released with the final GDP estimates. For the fourth-quarter, these estimates are released only with the final GDP estimates.

Monthly estimates of personal income and outlays are released near the end of the month following the reference month; estimates for the preceding 2 to 4 months are subject to revision at that time.

Annual revisions of the NIPA's are usually carried out each summer and cover the months and quarters of the most recent calendar year and of the 2 preceding years. These revisions are timed to incorporate newly available major annual source data.

Comprehensive revisions are carried out at about 5-year intervals and incorporate the three major types of improvements described earlier: (1) Definitional and classificational changes, (2) statistical changes, and (3) presentational changes.

Publication of the NIPA tables

Tables that present the NIPA estimates appear each month under "National Data" in the section "BEA Current and Historical Data" in the SURVEY OF CURRENT BUSINESS.[19] The full set of NIPA tables consists of 142 tables that present annual, quarterly, and monthly estimates. These tables are grouped into nine categories:

1. National Product and Income
2. Personal Income and Outlays
3. Government Receipts, Current Expenditures, and Gross Investment
4. Foreign Transactions
5. Saving and Investment
6. Income and Employment by Industry
7. Quantity and Price Indexes
8. Supplemental Tables[20]
9. Seasonally Unadjusted Estimates

Categories 1–5 are presented in volume 1 of this publication, and categories 6–9 are presented in volume 2.

The NIPA tables are numbered as follows: The number preceding the period is the category number, and the number following the period indicates the specific table in that category; for example, table 2.2 is the second table in the second category "Personal Income and Outlays."

The complete list of NIPA tables is shown in the table of contents. For each of these tables, the frequency of the estimate and the time period covered are given. In volume 2, the tables are followed by the "Index to the NIPA Tables," which identifies the NIPA table (or tables) for each NIPA series and each topic covered by the NIPA's and which includes cross-references for commonly used business and economic terms to the appropriate NIPA item.

19. The NIPA estimates appear first in news releases, which are available to the general public in a variety of forms (see the box "Data Availability").

20. In this category, the first table shows year-to-year and quarter-to-quarter percent changes in the major NIPA aggregates, and the second table shows contributions of the major expenditure components to the percent change in real GDP. The other tables show the following: Selected per capita series; auto and truck output, farm and housing sector accounts; detail on several components of gross national income (consumption of fixed capital, capital consumption adjustment, business transfer payments, supplements to wages and salaries, rental income of persons, dividends, and interest); NIPA imputations and the components affected; and reconciliations of several NIPA measures with the source data (for example, tax return tabulations) from which they are derived or to which they are closely related. The last table shows fixed (1992) weighted quantity indexes for selected series.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Most of the full set of NIPA tables are published in the issues of the SURVEY that describe the annual and comprehensive revisions (for example, see the August 1997 SURVEY); the remaining tables are published in subsequent months. In addition, a set of "Selected NIPA Tables" is published monthly in the SURVEY; this set presents the estimates for the most recent six quarters and the most recent 2 years. The selected set comprises 57 tables from the first eight NIPA categories (seasonally unadjusted estimates in the ninth category are compiled only once a year and thus are not included in the selected set of tables). Because the numbering system used for the full set of tables is retained in the selected set, gaps occur in the numbering of the selected tables.

A note preceding the NIPA tables indicates information on the vintage of the estimates. In general, the NIPA tables in the SURVEY present estimates for the most recent 2–4 years. Historical annual and quarterly estimates for summary NIPA series are presented annually in the SURVEY; see "Summary National Income and Product Series, 1929–96" in the August 1997 SURVEY. These estimates cover the following: Current- and chained-dollar GDP for most of the components in NIPA tables 1.1 and 1.2 and for final sales of domestic product and gross national product; NIPA price indexes and implicit price deflators; and most of the major components of national income and personal income in NIPA tables 1.14 and 2.1. In addition, historical annual and quarterly estimates for the major NIPA aggregates are published monthly in the SURVEY.

Additional presentations of NIPA and NIPA-related estimates

The SURVEY also presents the following NIPA and NIPA-related estimates that do not fit neatly into the system or publication schedule for the standard NIPA presentation.

"Gross Domestic Product by Industry" presents current- and chained-dollar estimates of gross product, or gross product originating, by industry, which is the contribution of each industry—including government—to GDP. Estimates for GDP by industry for 1947–96 were published in the November 1997 SURVEY.

"Reconciliation Tables" in appendix A of the "BEA Current and Historical Data" section presents tables that reconcile NIPA estimates with related series and that provide analytically useful extensions of the NIPA estimates. At present, tables in this section show the reconciliation of relevant NIPA series with related series in the balance of payments accounts and the reconciliation of BEA compensation with Bureau of Labor Statistics earnings.

"Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade"—in the January, April, July, and October issues of the SURVEY—shows quarterly and monthly estimates for these series. Also shown are quarterly and monthly inventories for manufacturing by stage of fabrication. Historical estimates for these series, quarterly for 1977 forward, were published in the May 1996 SURVEY, and revised and new estimates for 1993–96 were published in the October 1997 SURVEY. Estimates for 1959 forward are available electronically to

Data Availability

The estimates from the national income and product accounts (NIPA's) that are prepared by the Bureau of Economic Analysis (BEA) are available on three World Wide Web sites and in a variety of other media.

Web sites

- The BEA Web site at <http://www.doc.bea.gov> presents summary NIPA estimates, selected articles from the SURVEY OF CURRENT BUSINESS, and the monthly news releases for gross domestic product (GDP) and for personal income and outlays.
- The Web site of the Department of Commerce's STAT-USA provides the monthly news releases on GDP and on personal income at the time of release, the underlying detail NIPA tables, and the complete issues of the SURVEY; to subscribe, go to the Web site at <http://www.stat-usa.gov>. This information is also available on STAT-USA's Economic Bulletin Board; to subscribe, call 202–482–1986.
- The Federal Statistical Briefing Room at the White House Web site at <http://www.whitehouse.gov/fsbr> provides summary estimates of GDP and of a few other major NIPA aggregates.

Other media

The NIPA estimates are published monthly in the SURVEY; to subscribe, call the Superintendent of Documents of the U.S. Government Printing Office at 202–512–1800.

Summary information on the estimates of GDP and of personal income is available in a recorded telephone message at the time of release. For the GDP estimates, call 202–606–5306; for the estimates of personal income and outlays, call 202–606–5303.

The NIPA estimates are also available on diskettes or printouts from BEA. For a description of these products and for other information about BEA's programs and products, see the "User's Guide to BEA Information" on the BEA Web site. To order products from BEA using Visa or MasterCard, call the Order Desk at 1–800–704–0415 (outside the United States, 202–606–9666).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

subscribers to STAT-USA's Economic Bulletin Board or Internet services (see the box "Data Availability").

"Fixed Reproducible Tangible Wealth in the United States"—usually published in the September issue of the SURVEY—shows annual estimates of stocks for fixed private capital, government-owned fixed capital, and durable goods owned by consumers. Revised estimates for 1929–95 were published in the May 1997 SURVEY and were updated to 1996 in the September 1997 SURVEY. (The publication *Fixed Reproducible Tangible Wealth in the United States, 1925–94* is forthcoming and will present the estimates described above and additional estimates by industry and by type of asset for net stocks, consumption of fixed capital, investment, and average age of net stocks.)

"Selected Monthly Estimates" for personal income by type of income and for the disposition of personal income, including personal consumption expenditures, appears under "National Data" in the "BEA Current and Historical Data" section of the SURVEY. These estimates are also published annually in NIPA tables 2.8–2.11, and the estimates for the most recent months appear in the personal-income-and-outlays news release.

"Source Data and Assumptions" shows the source data and the BEA assumptions for missing key source data that are used to prepare the advance estimates of GDP. This information is available at the time of the news release and is included in the "Business Situation" article in the SURVEY that presents the advance estimates.[21]

21. Additional information about source data and assumptions is also available online through STAT-USA's Economic Bulletin Board and on the Internet (see the box "Data Availability").

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Statistical Conventions Used for NIPA Estimates

Most of the NIPA estimates are presented in current dollars. Changes in current-dollar estimates measure the changes in the market values of goods or services that are produced or sold in the economy. For many purposes, it is necessary to decompose these changes into price and quantity components. Prices are expressed as index numbers with the base period—at present, the year 1992—equal to 100. Quantities, or "real" measures, are expressed as index numbers with the base period (1992) equal to 100; for selected series, they are also expressed in chained (1992) dollars. (For further details, see the section "Real output and related measures.")

Seasonal adjustment

Quarterly and monthly NIPA estimates are seasonally adjusted at the detailed series level when statistically significant seasonal patterns are present. For most of the series that are seasonally adjusted by the source agency, BEA adopts the corresponding seasonal adjustment factors. Seasonal adjustment removes from the time series the average effect of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather and holidays. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

Annual rates

Quarterly and monthly NIPA estimates in current and chained dollars are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these changes requires a variant of the compound interest formula,

$$r = \left[\left(\frac{GDP_t}{GDP_0} \right)^{m/n} - 1 \right] \times 100,$$

where

r is the percent change at an annual rate;
GDP_t is the level of activity in the later period;
GDP_0 is the level of activity in the earlier period;
m is the yearly periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and
n is the number of periods between the earlier and later periods (that is, $t - 0$).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Appendix
Updated Summary NIPA Methodologies

This appendix presents summary descriptions of the principal source data and methods used to prepare the current-dollar estimates of gross domestic product (GDP) and the estimates of real GDP.[22] These descriptions reflect the methodological improvements that were introduced in the annual revision of the national income and product accounts (NIPA's) that was released in July 1997 and the comprehensive revision of the NIPA's that was released in January 1996.[23]

Current-dollar estimates

Table 1 lists the components of current-dollar GDP starting with the components on the product side and proceeding to those on the income side. The subcomponents, with their dollar values for 1996, are grouped according to the methodology used to prepare them.

The column for the annual estimates covers the revision cycle for those estimates and notes the major differences in methodology as the estimates move through the three annual revisions to a benchmark revision.[24] For example, for "most goods" in personal consumption expenditures (the first item on the product side), the table indicates one methodology for benchmark years and another for all other years.

The column for the quarterly estimates covers only the advance estimate for the current quarter—that is, the estimate prepared about a month after the end of the quarter. That estimate, rather than the preliminary or final quarterly estimate, is described because more attention focuses on the "first look" at the quarter. In addition, the column lists only the source data and methods; it does not indicate how many months of source data are available or whether the data are subject to revision by the source agency. Information on the key monthly source data appears each month in the "Business Situation" in the SURVEY OF CURRENT BUSINESS. Additional information on the monthly source data used for the advance estimate is available online from the STAT-USA's Economic Bulletin Board and Internet services.[25]

The source data listed consist of a variety of economic measures, such as sales or receipts, wages and salaries, unit sales, housing stock, insurance premiums, expenses, interest rates, mortgage debt, and tax collections. For most components, the source data are "value data"; that is, they encompass both the quantity and price dimensions that are required for current-dollar estimates. In these cases, the methodology indicated in table 1 covers only the adjustment of the value data to derive estimates consistent with NIPA definitions and coverage.

For those estimates not derived from value data, the table indicates the combination of data with separate quantity and price dimensions that is used to derive the required value estimate and the major adjustments needed to derive estimates consistent with NIPA definitions and coverage. On the product side, a "physical quantity times price" method is used for several components. For example, the estimate for new autos is calculated as unit sales times expenditure per auto (the average list price with options, adjusted for transportation charges, sales tax, dealer discounts, and rebates). On the income side, an "employment times earnings times hours" method and variations of a "stock of assets/liabilities times an effective interest rate" method are used for several components.

Some of the source data shown in table 1 for the annual estimates are used as indicators to interpolate and extrapolate the levels established by source data that are more comprehensive, and all of the source data shown for the advance quarterly estimates are used to extrapolate the level of the preceding quarter. In addition, extrapolation and interpolation may be based on trends, as is the case when "judgmental trend" is listed in the table.[26]

Estimating methods.—Table 1 refers to four methods—commodity flow, retail control, perpetual inventory, and

22. BEA has prepared a series of papers that provide detailed descriptions of NIPA concepts and methodologies. See the box "Information About NIPA Methodology."

23. See the box "Information About BEA Methodology."

24. For additional details on the release schedule for the NIPA estimates, see the section "Presentation of the NIPA's" in the text.

25. For additional information, see the box "Data Availability."

26. For a few components, the final quarterly estimates are based on newly available source data that replace judgmental trends.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

fiscal year analysis—used by BEA for estimating specific components.

The commodity-flow method is used to obtain the value of final users' purchases of goods and services (that is, commodities) for BEA's benchmark input-output accounts. These values serve as the benchmark for the NIPA estimates of personal consumption expenditures (PCE), of producers' durable equipment (PDE), and of the commodity detail for State and local government consumption expenditures and gross investment.[27] This method is also used for PDE in nonbenchmark years, but it is implemented in an abbreviated form. An even more abbreviated commodity-flow method is used for current quarterly estimates of PDE.

The retail-control method is used to estimate over one-third of the value of PCE for periods other than benchmark years. This method provides the indicator series used in extrapolating and interpolating the total of "most goods" and the "control" total to which the PCE categories and residential PDE included in this group must sum. These PCE categories consist of all goods except autos and trucks, food furnished to employees, food and fuel produced and consumed on farms, standard clothing issued to military personnel, school lunches, and net foreign remittances.[28]

The perpetual-inventory method is used to derive estimates of fixed capital stock, which in turn form the basis for the estimates of consumption of fixed capital. This method is based on investment flows and a geometric depreciation formula; it is used instead of direct measurement of the capital stock because direct measurement is seldom statistically feasible on a comprehensive basis.[29]

The fiscal year-analysis method provides the framework for the annual and quarterly estimates of Federal Government consumption expenditures and gross investment. The estimates of expenditures are prepared by program—that is, by activity for a group of line items or for an individual line item in the Budget of the U.S. Government. For most programs, the fiscal year analysis begins by adjusting budget outlays for coverage and for netting and grossing differences between these outlays and NIPA expenditures. The expenditures total (as adjusted) for a program is then classified by type of NIPA expenditure—for example, transfer payments and interest paid—with nondefense consumption expenditures and gross investment determined residually. When a fiscal year analysis is completed, the detailed array of NIPA expenditures by program and by type of expenditure serves as a set of control totals for the quarterly estimates.[30]

Balance of payments accounts.—The source data for the foreign transactions reflected in most NIPA components—such as net exports of goods and services and rest-of-the-world corporate profits—are the balance of payments accounts (BPA's), which are also prepared by BEA.[31] As noted in table 1, for some NIPA components, the BPA estimates are adjusted to conform to NIPA concepts and definitions.[32] Annual estimates of these adjustments and their definitions are shown in NIPA table 4.5, which was last published in the August 1997 SURVEY on page 82; summary quarterly estimates are shown in "Reconciliation Tables" in appendix A of the SURVEY.

Other information.—In preparing the annual estimates of several of the income-side components, BEA adjusts the source data for various coverage and conceptual differences. For each subcomponent listed below, an annual NIPA table reconciles the value published by the source agency with the NIPA value published by BEA and identifies the BEA adjustments. The following is a list of the subcomponents and their corresponding reconciliation tables, which were last published in the September 1997 SURVEY beginning on page 34: Wages and salaries, table 8.25; farm proprietors' income, table 8.22; nonfarm proprietors' income, table 8.21; corporate profits, table 8.23; net interest, table 8.24; and consumption of fixed capital, table 8.20.

27. For additional information on the commodity-flow method, see U.S. Department of Commerce, Bureau of Economic Analysis, *Personal Consumption Expenditures*, Methodology Paper Series MP–6 (Washington, DC: U.S. Government Printing Office, 1990): 31–34; and U.S. Department of Commerce, Bureau of Economic Analysis, *GNP: An Overview of Source Data and Estimating Methods*, Methodology Paper Series MP–4 (Washington, DC: U.S. Government Printing Office, 1987): 16–17.

28. For additional information, see *Personal Consumption Expenditures*, 41–54; and *GNP: An Overview*, 17.

29. For additional information on the perpetual-inventory method, see U.S. Department of Commerce, Bureau of Economic Analysis, *Fixed Reproducible Tangible Wealth in the United States, 1925–89* (Washington, DC: U.S. Government Printing Office, January 1993): M-2–M-15; and *GNP: An Overview*, 17–18. For additional information on the geometric depreciation formula, see "Improved Estimates of Fixed Reproducible Tangible Wealth, 1929–95," SURVEY 77 (May 1997): 69–92.

30. For additional information and an illustration of the fiscal year-analysis method, see U.S. Department of Commerce, Bureau of Economic Analysis, *Government Transactions*, Methodology Paper Series MP–5 (Washington, DC: U.S. Government Printing Office, 1988): 19–20.

31. See U.S. Department of Commerce, Bureau of Economic Analysis, *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures*, (Washington, DC: U.S. Government Printing Office, 1990). (The methodologies described in this publication are subject to periodic improvements, which are typically introduced as part of the annual revision of the BPA's; these improvements are described in the SURVEY articles that cover the annual BPA revisions, most recently in "U.S. International Transactions, Revised Estimates for 1974–96," SURVEY 77 (July 1997): 43–55.)

32. These adjustments are described in U.S. Department of Commerce, Bureau of Economic Analysis, *Foreign Transactions*, Methodology Paper Series MP–3 (Washington, DC: U.S. Government Printing Office, 1987): 15–25.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Real estimates

Table 2 shows which one of three methods—deflation, quantity extrapolation, and direct base-year valuation—is used to prepare the quantity index for each detailed product-side component of real GDP and identifies the source data with which the method is implemented.[33] Deflation is used for most of the detailed components. In deflation, the quantity index is obtained by dividing the current-dollar index by an appropriate price index that has the base year—currently 1992—equal to 100 and then by multiplying the result by 100.

The quantity-extrapolation and direct-base-year-valuation methods are similar in that they both use explicit quantity data. In quantity extrapolation, quantity indexes are obtained by using a quantity indicator to extrapolate from the base-year value of 100 in both directions. In direct-base-year valuation, quantity indexes are obtained by multiplying the base-year price by actual quantity data for the index period and then expressing the result as an index with the base year equal to 100.

The subcomponents in table 2 are the same as those shown in table 1, but the detail differs to highlight the alternative methodologies used for calculating the real estimates.[34]

33. For additional information on the calculation of real GDP, see the section "Real output and related measures" in the text.

34. For the real estimates, the distinction between annual and quarterly methodologies is far less important than it is for the current-dollar estimates. For the relatively few cases in which the annual and quarterly source data differ, the major differences are noted in the entry.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)			
Personal consumption expenditures ($4,717.0)	**Durable and nondurable goods:** ($2,007.9) [1]		
	Most goods (except subcomponents listed separately) ($1,683.8)	Benchmark years—Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years—Retail-control method, using retail trade sales from Census Bureau annual survey or, for most recent year, monthly survey of retail trade.	Same as annual for most recent year.
	New autos ($91.2)	Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average list price with options, adjusted for transportation charges, sales tax, dealer discounts, and rebates, all from trade sources.	Same as annual.
	Net purchases of used autos ($44.1)	Benchmark years—For net transactions, change in the consumer stock of autos from trade sources. For dealers' margin, retail sales from Census Bureau quinquennial census and margin rate from Census Bureau annual survey of retail trade. Other years except most recent—For net transactions, same as benchmark years. For dealers' margin, franchised dealers' unit sales times sales price, both from trade sources, times margin rate for independent dealers from Census Bureau annual survey; independent dealers' margin from Census Bureau annual survey. Most recent year—For net transactions, same as benchmark years. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources; for independent dealers, sales from Census Bureau monthly survey of retail trade.	For net transactions, residual based on net sales by other sectors. For dealers' margin, unit sales of franchised dealers from trade source and sales price from Bureau of Labor Statistics consumer price index for used cars.
	New trucks ($60.7)	Benchmark years—Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except most recent—Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey and including an adjustment for exports and imports from Census Bureau foreign trade data. Most recent year—Physical quantity purchased times average retail price: Unit sales and information to allocate sales among consumers and other purchasers from trade sources and average price based on Bureau of Labor Statistics consumer price index for new trucks.	Same as annual for most recent year.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Personal consumption expenditures—Continued	**Durable and nondurable goods**—Continued:		
	Gasoline and oil[2] ($109.4)	Benchmark years—Physical quantity purchased times average retail price: Gallons consumed from the Department of Transportation, information to allocate that total among consumers and other purchasers from Federal agencies and trade sources, and average retail price from Census Bureau quinquennial census. Other years except most recent—Same as benchmark years, except average retail price from the Energy Information Administration. Most recent year—Physical quantity purchased times average retail price: Gallons consumed and average price, both from the Energy Information Administration.	Same as annual for most recent year.
	Food furnished to employees (including military) ($8.1)	Benchmark years—For commercial employees, number of employees of appropriate industries from Bureau of Labor Statistics tabulations times BEA estimate of per capita expenditures for food; for military personnel, outlays from the *Budget of the United States* prepared by the Office of Management and Budget. Other years—Same as benchmark years, except per capita expenditures for food based on Bureau of Labor Statistics consumer price index for food.	For commercial employees, same as annual for other years; for military personnel, judgmental trend.
	Expenditures abroad by U.S. residents ($2.7) less personal remittances in kind to nonresidents ($1.4)	Estimated as part of the balance of payments accounts; see entry for "exports and imports of services, net," under net exports of goods and services.	Judgmental trend.
	Services: ($2,709.1)		
	Nonfarm dwellings—space rent for owner-occupied and rent for tenant-occupied ($680.9)	Benchmark years—Based on data on housing stock and average annual rent from Census Bureau decennial census of housing and residential finance survey, adjusted for utilities billed with rent. Other years—Based on data on housing stock and average annual rent from Census Bureau biennial housing survey or on the number of households from Census Bureau monthly current population survey and Bureau of Labor Statistics consumer price index for rent.	Same as annual: For housing stock, judgmental trend; for average rent, Bureau of Labor Statistics consumer price index for rent.
	Rental value of farm dwellings ($5.8)	Benchmark years—Based on data on housing stock and average annual rent from Census Bureau decennial census of housing and survey of residential finance. Other years—Based on data on net value of real farm housing stock from BEA capital stock series.	Judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other final or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Personal consumption expenditures—Continued	**Services**—Continued:		
	Motor vehicle and other repair, other purchased intercity transportation, legal and funeral services, barbershops and beauty parlors, nursing homes, laundries, employment agency fees, accounting and tax return preparation services, recreation (except cable TV, casino gambling, parimutuel net receipts, and lotteries), hotels and motels, and other education and research ($434.7)	Benchmark years—Receipts and expenses from Census Bureau quinquennial census adjusted for receipts from business and governments. Other years—Receipts for spectator sports from trade sources; for legitimate theaters and other education and research, tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics; for others in this group, Census Bureau service annual survey.	For nursing homes, other education and research, employment agency fees, and clubs and fraternal organizations, wages and salaries derived from Bureau of Labor Statistics monthly employment times earnings times hours; for legitimate theaters and motion pictures, receipts from trade sources; for radio and TV repair, number of TV's based on stock and sales from trade source times Bureau of Labor Statistics consumer price index for appliance and furniture repair; for hotels and motels, rooms rented times average price per room from trade source; for others in this group, judgmental trend.
	Physicians, dentists, and other professional medical services ($319.6)	Benchmark years—For nonprofit professional services, expenses, and for others in this group, receipts, adjusted for government consumption, all from Census Bureau quinquennial census. Other years—Receipts and revenues, adjusted for government consumption, from Census Bureau service annual survey.	For physicians and dentists, judgmental trend; for other professional medical services, wages and salaries derived from Bureau of Labor Statistics monthly employment times earnings times hours.
	Private nursery, elementary, and secondary schools, day care, welfare activities, and trade unions and professional associations ($129.3)	Benchmark years—For religious-affiliated schools, enrollment from the Department of Education times BEA estimate of average expenditures per pupil; for nursery schools and day care, expenditures from Bureau of Labor Statistics consumer expenditure survey; for others in this group, receipts and expenses from Census Bureau quinquennial census. Other years except most recent—For nursery schools and day care, same as benchmark years; for others in this group, annual tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics. Most recent year—For nursery schools and day care, judgmental trend; for others in this group, tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics.	For political organizations and foundations, judgmental trend; for others in this group, wages and salaries derived from Bureau of Labor Statistics monthly employment times earnings times hours.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Personal consumption expenditures—Continued	**Services**—Continued:		
	Financial services furnished without payment by banks, credit agencies, and investment companies[3] ($151.5)	See entry for "imputed—banks, credit agencies, and investment companies" under net interest.	Judgmental trend.
	Brokerage charges and investment counseling, bank service charges, intercity transportation except other, and private higher education ($127.0)	Years except most recent—For private higher education, expenses, and for others in this group, receipts, all from annual reports of government administrative agencies. Most recent year—For brokerage charges, bank service charges, and intercity transportation, receipts, from annual reports of government administrative agencies; for private higher education, enrollment from the Department of Education times price index for higher education from trade source.	For stock brokerage charges, stock exchange transactions from trade sources; for income from sales of investment company securities, sales of open-end investment company shares from trade source; for other brokerage charges and investment counseling and for bank service charges, judgmental trend; for intercity transportation, receipts from trade sources; for private higher education, wages and salaries derived from Bureau of Labor Statistics monthly employment times earnings times hours.
	Domestic services ($11.9)	Benchmark years—For cleaning services, receipts from Census Bureau quinquennial census; for other domestic services, number of workers times weekly hours times earnings from the Bureau of Labor Statistics. Other years—Number of workers times weekly hours times earnings from the Bureau of Labor Statistics.	Judgmental trend.
	Public higher education and hospitals, water and other sanitary services, and lotteries ($141.9)	Years except most recent—For lotteries, net receipts from Census Bureau quinquennial census and annual surveys of State and local governments, adjusted to a calendar year basis from a fiscal year basis; for others in this group, receipts from the same sources. Most recent year—Judgmental trend.	Same as annual for most recent year.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Personal consumption expenditures—Continued	**Services**—Continued:		
	Insurance, private hospitals, religious activities, cable TV, utilities, and local transport ($653.5)	Years except most recent—For life insurance, expenses from trade sources; for medical and hospitalization insurance, premiums and benefits from the Health Care Financing Administration; for other insurance, premiums and benefits from trade sources; for private hospitals, receipts and expenses from Census Bureau quinquennial census (benchmark year), and expenses from trade sources (other years); for religious activities, expenses based on contributions and membership from trade sources; for cable TV and utilities, receipts from government agencies and trade sources; for local transport, receipts from trade source. Most recent year—For life insurance, tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics; for insurance other than life insurance, judgmental trend; for religious activities, expenses based on population from the Census Bureau and per capita disposable personal income from BEA; for local transport, passenger trips from trade source times Bureau of Labor Statistics consumer price index for intracity mass transit; for others in this group, same as other years.	For life insurance, hospitals, and religious activities, wages and salaries derived from Bureau of Labor Statistics monthly employment times earnings times hours; for electricity and gas, projected quantities based on degree-day data from the National Oceanic and Atmospheric Administration times price based on Bureau of Labor Statistics consumer price indexes for utilities; for others in this group, judgmental trend.
	Foreign travel by U.S. residents ($50.1) less expenditures in the United States by nonresidents ($69.7)	Estimated as part of the balance of payments accounts; see entry for "exports and imports of services, net," under net exports of goods and services.	Same as annual.
	Other services: Casino gambling, and parimutuel net receipts; other housing except hotels and motels; bridge, etc., tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; and money orders and classified advertising ($72.5)	Various source data.	For casino gambling, receipts from State agency; for others in this group, judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Fixed investment ($946.6)	**Nonresidential structures:** ($184.5)[4]		
	Utilities: Telecommunications ($10.1)	Value put in place from Census Bureau monthly construction survey.	Same as annual.
	Utilities: Other ($21.9)	Expenditures from Federal regulatory agencies and trade sources.	Judgmental trend.
	Mining exploration, shafts, and wells ($16.7)	Benchmark years—Expenditures from Census Bureau quinquennial census. Other years—For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources; for other mining, expenditures from Census Bureau surveys on capital expenditures.	For petroleum and natural gas, same as annual for other years; for mining, judgmental trend.
	Industrial buildings ($28.9)	Benchmark years, except 1992—Value put in place from Census Bureau monthly construction survey and improvements from Department of Energy commercial buildings energy consumption survey. For 1992, tabulations from Census Bureau annual capital expenditure survey, adjusted for undercoverage. Other years—Value put in place from Census Bureau monthly construction survey.	Same as annual for other years.
	Other nonfarm buildings and structures ($103.4)	Benchmark years—Value put in place from Census Bureau monthly construction survey and improvements from Department of Energy commercial buildings energy consumption survey. Other years—Value put in place from Census Bureau monthly construction survey.	Same as annual for other years.
	Farm buildings ($3.2)	Expenditures for new construction from Department of Agriculture surveys.	Value put in place from Census Bureau monthly construction survey.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Fixed investment—Continued	**Nonresidential producers' durable equipment:** ($476.1)		
	Equipment, except autos ($428.1)	Benchmark years—Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years—Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey or, for most recent year (except aircraft and trucks), monthly survey of manufactures and including an adjustment for exports and imports from Census Bureau foreign trade data. For aircraft, manufacturers' shipments from Census Bureau current industrial report, adjusted for exports and imports. For trucks, domestic and North American imports, physical quantity purchased times average retail price: Unit sales and information to allocate sales among business and other purchasers from trade sources and average price based on Bureau of Labor Statistics producer price indexes; for truck trailers, shipments from Census Bureau current industrial report.	For trucks, see entry for "new trucks" under personal consumption expenditures; for others in this group, same as annual for other years but with less detail.
	New and used autos ($48.0)	For new autos, see entry for "new autos" under personal consumption expenditures; for used autos, change in business stock of autos at least 1 year old from trade source.	For new autos, same as annual; for used autos, judgmental trend.
	Residential investment: ($286.0)[5]		
	Permanent-site new single-family housing units ($153.8)	Value put in place based on phased housing starts and average construction cost from Census Bureau monthly construction survey.	Same as annual.
	Permanent-site new multifamily housing units ($14.1)	Value put in place from Census Bureau monthly construction survey.	Same as annual.
	Mobile homes ($9.3)	Benchmark years—See entry for "equipment, except autos" under nonresidential producers' durable equipment. Other years—Physical quantity shipped times price: Shipments from trade sources and average retail price from Census Bureau monthly survey.	Same as annual for other years.
	Improvements ($71.0)	Expenditures by owner-occupants from Bureau of Labor Statistics quarterly consumer expenditure survey and by landlords from Census Bureau quarterly survey of landlords.	Judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Fixed investment—Continued	**Residential investment:**—Continued		
	Brokers' commissions ($31.6)	Physical quantity times price times average commission rate: Number of single-family houses sold, mean sales price, and commission rates from Census Bureau monthly construction survey, Census Bureau biennial housing survey, and trade sources.	Same as annual.
	Producers' durable equipment ($6.9)	See entry for "most goods" under personal consumption expenditures.	Same as annual.
Change in business inventories ($61.2)	Manufacturing and trade ($44.8)	Benchmark years—Inventories from Census Bureau quinquennial censuses revalued to current replacement cost, using information on the proportions of inventories reported using different accounting methods, on the commodity composition of goods held in inventory, and on the turnover period, all from Census Bureau quinquennial censuses and surveys, combined with prices, largely based on Bureau of Labor Statistics producer price indexes. (The difference between Census Bureau change in inventories and BEA change in business inventories is the IVA.) Other years except most recent—Inventories from Census Bureau annual surveys, revalued as described above. Most recent year—For retail auto dealers, quantities times average prices from trade sources; for all other, inventories from Census Bureau monthly surveys, revalued as described above.	Same as annual for most recent year.
	Other nonfarm industries ($5.7)	Inventories revalued to current replacement cost (except when noted as physical quantity times price) as described for manufacturing and trade: For years except most recent, Internal Revenue Service tabulations of business tax returns; for most recent year, Census Bureau quarterly survey of corporations for mining, monthly quantities from the Energy Information Administration combined with Bureau of Labor Statistics producer price indexes for electric utilities, and for all others, judgmental trend.	For electric utilities, same as annual for most recent year; for all others, judgmental trend.
	Farm ($10.8)	Changes in physical quantities times current prices from Department of Agriculture surveys.	Judgmental projections by BEA and the Department of Agriculture.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Net exports of goods and services (-$90.9)	Exports and imports of goods, net (-$167.2)	Estimated as part of the balance of payments accounts: Export and import documents compiled monthly by the Census Bureau with adjustments by BEA for coverage and valuation to convert the data to a balance-of-payments basis. Adjusted for balance-of-payments coverage of U.S. territories and Puerto Rico with data from the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and the Census Bureau, and coverage of gold adjusted with data from the U.S. Geological Survey and trade sources.	For territorial adjustment and coverage of gold, judgmental trend; for all others, same as annual.
	Exports and imports of services, net ($76.3)	Estimated as part of the balance of payments accounts: For government transactions, reports by Federal agencies on their purchases and sales abroad; for most others in this group (including travel, passenger fares, other transportation, and royalties and license fees), BEA quarterly or annual surveys (supplemented with data from other sources). Adjusted for balance-of-payments coverage of U.S territories and Puerto Rico, see entry above; adjusted to include financial services furnished without payment, see entry for "imputed—banks, credit agencies, and investment companies" under net interest, and adjusted for NIPA treatment of military grants and labor income.	For territorial adjustment, judgmental trend; for all others, same as annual.
Government consumption expenditures and gross investment ($1,313.0)	Federal national defense consumption of general government fixed capital ($56.7)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as annual.
	Federal national defense, except consumption of general government fixed capital ($292.5)	Within a control total established by fiscal year analysis: For compensation, military wages from the *Budget of the United States* prepared by the Office of Management and Budget, civilian wages and benefits from the Office of Personnel Management, and employer contributions for social insurance mainly from outlays from *Monthly Treasury Statement*; for other than compensation, by type, based mainly on data from Department of Defense reports.	For components of compensation, employment from the Department of Defense (military) and the Bureau of Labor Statistics (civilian); for other than compensation, same as annual.
	Federal nondefense consumption of general government fixed capital ($10.2)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as annual.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Government consumption expenditures and gross investment—Continued	Federal nondefense, except consumption of general government fixed capital ($150.8)	Within a control total established by fiscal year analysis: For Commodity Credit Corporation inventory change, book values of acquisitions and physical quantities of dispositions from agency reports times average market prices from the Department of Agriculture; for financial services furnished without payment, see entry for "imputed—banks, credit agencies, and investment companies" under net interest; for compensation, civilian wages and benefits from the Office of Personnel Management and employer contributions for social insurance mainly from outlays from *Monthly Treasury Statement*; for petroleum sales (Naval Petroleum Reserve), distribution and price data from the Department of Energy; for research and development, obligations from the National Science Foundation and disbursements from the National Aeronautics and Space Administration; for construction, value put in place from Census Bureau monthly construction survey; for all other, outlays from *Monthly Treasury Statement.*	For components of compensation, employment from the Bureau of Labor Statistics; for other than compensation, same as annual.
	State and local compensation of general government employees, except force-account construction ($502.6)	For wages and salaries, tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics; for employer contributions for social insurance, tabulations from the Social Security Administration, other agencies administering social insurance programs, and Census Bureau surveys of State and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis; for other labor income, trade sources, Health Care Financing Administration, and Census Bureau surveys of State and local governments, adjusted to a calendar year basis from a fiscal year basis.	For wages and salaries, derived from Bureau of Labor Statistics monthly employment times earnings from Bureau of Labor Statistics employment cost index, if available; otherwise, judgmental trend. For other compensation, judgmental trend.
	State and local structures ($113.4)	Value of construction put in place from Census Bureau monthly construction survey.	Same as annual.
	State and local brokerage charges and financial services furnished without payment ($9.7)	See entries under personal consumption expenditures for services.	See entries under personal consumption expenditures for services.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Product side (GDP of $6,947.0 billion for 1994)—Continued			
Government consumption expenditures and gross investment—Continued	State and local consumption of general government fixed capital ($51.3)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as annual.
	State and local investment in equipment and consumption expenditures, except compensation, consumption of fixed capital, brokerage charges, and financial services furnished without payment. ($125.7)	Years except most recent—Total expenditures from Census Bureau quinquennial censuses and annual surveys of State and local governments, selectively replaced with source data that are more appropriate for the NIPA's and adjusted as follows: For coverage; for netting and grossing differences; to a calendar year basis from a fiscal year basis; for other timing differences; to exclude interest, subsidies, net expenditures of government enterprises, and transfer payments; and to exclude compensation and structures. Most recent year—Judgmental trend.	Same as annual for most recent year.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Income side (Gross national income of $6,940.6 billion for 1994)			
Compensation of employees[6] ($4,012.0)	Wage and salary accruals: Private industries ($2,651.8)	For most industries, annual tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics; for remainder, wages from a variety of sources (such as the Department of Agriculture for farms and the Railroad Retirement Board for railroad transportation), adjusted for understatement of income on tax returns and for several coverage differences.	For most industries, wages and salaries derived from Bureau of Labor Statistics monthly employment times earnings times hours; for others, judgmental trend.
	Wage and salary accruals: Federal Government ($173.4)	For civilians, wages from the Office of Personnel Management; for military personnel, wages from the *Budget of the United States* prepared by the Office of Management and Budget.	For civilians, employment from the Bureau of Labor Statistics and judgmental trend; for military personnel, employment from the Department of Defense and judgmental trend.
	Wage and salary accruals: State and local governments ($428.8)	Mainly tabulations of wages and salaries of employees covered by State unemployment insurance from the Bureau of Labor Statistics.	Derived from Bureau of Labor Statistics monthly employment times earnings from Bureau of Labor Statistics employment cost index, if available, otherwise judgmental trend.
	Employer contributions for social insurance ($353.0)	Years except most recent—Tabulations from the Social Security Administration and other agencies administering social insurance programs, and Census Bureau surveys of State and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis. Most recent year—Census Bureau surveys of State retirement funds, adjusted to a calendar year basis from a fiscal year basis.	For Federal programs, BEA-derived wages and salaries of employees covered by the programs; for State and local government programs, judgmental trend.
	Other labor income: Group health insurance ($259.8)	Years except 3 most recent—Total contributions from the Health Care Financing Administration less employee contributions from the Bureau of Labor Statistics consumer expenditure survey. Three most recent years—Employer costs for employee compensation from the Bureau of Labor Statistics.	Judgmental trend.
	Other labor income: Pension and profit-sharing ($91.8)	Years except 2 most recent—Tabulations from the Department of Labor. Two most recent years—Employer costs for employee compensation from the Bureau of Labor Statistics or Internal Revenue Service tabulations of business tax returns.	Judgmental trend.
	Other labor income: Workers' compensation ($40.8)	Years except most recent—Employer contributions from trade sources and contributions for self-insured plans from the Social Security Administration. Most recent year—Judgmental trend.	Judgmental trend.
	Other labor income: Group life insurance ($7.2)	Years except most recent—Group premiums and estimates of employer share from trade sources. Most recent year—Judgmental trend.	Judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Income side (Gross national income of $6,940.6 billion for 1994)—Continued			
Proprietors' income with IVA and CCAdj ($471.6)	Farm income with IVA ($44.8)	Based on Department of Agriculture data on net income, obtained by deriving gross income (cash receipts from marketing, inventory change, government payments, other cash income, and nonmoney income) and subtracting production expenses, adjusted to exclude corporate income from Internal Revenue Service tabulations of business tax returns and adjusted to a NIPA basis.	For crops, BEA quarterly allocation of Department of Agriculture annual projections of crop output; for livestock, Department of Agriculture quarterly projections of cash receipts and inventories; for both crops and livestock, quarterly allocation of Department of Agriculture annual projections of government subsidy payments and production expenses.
	Farm CCAdj (-$7.9)	See entry for "CCAdj" under consumption of fixed capital.	
	Nonfarm income ($415.0)	Years except most recent—Income from Internal Revenue Service tabulations of business tax returns, adjusted for understatement of income on tax returns and for several conceptual differences. Most recent year—For construction, trade, and services, indicators of activity (such as value of housing put in place); for most others, judgmental trend.	Same as annual for most recent year.
	Nonfarm IVA (-$0.6)	See entry for "IVA" under corporate profits with IVA and CCAdj.	
	Nonfarm CCAdj ($20.4)	See entry for "CCAdj" under consumption of fixed capital.	
Rental income of persons with CCAdj ($124.4)	Owner-occupied nonfarm housing ($102.3)	Benchmark years—Derived as space rent (see entry for "nonfarm dwellings" under personal consumption expenditures) less related expenses, including maintenance and repair from Bureau of Labor Statistics quarterly consumer expenditure survey, mortgage interest, and property taxes from Census Bureau decennial survey of residential finance. Other years—Same as benchmark years, except mortgage interest, based on mortgage debt from the Federal Reserve Board times a BEA interest rate, and property taxes from Census Bureau quarterly surveys of State and local tax collections.	For owner-occupied space rent, same as annual; for depreciation, interest, and taxes, based on NIPA estimates of those components; for other expenses, judgmental trend.
	Tenant-occupied nonfarm housing ($41.6)	Same as owner-occupied nonfarm housing, adjusted to cover only rental income accruing to persons not primarily engaged in the real estate business.	Same as annual.
	Farms owned by nonoperator landlords ($5.6)	Prepared in conjunction with farm proprietors' income; see entry for "farm income with IVA" under proprietors' income with IVA and CCAdj.	Judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Income side (Gross national income of $6,940.6 billion for 1994)—Continued			
Rental income of persons with CCAdj—Continued			
	Nonfarm nonresidential properties ($14.5)	Years through 1983—Rents paid and received by business and government, adjusted for expenses associated with property (mainly depreciation, taxes, interest, and repairs) from Internal Revenue Service tabulations of business tax returns, Census Bureau surveys, and the *Budget of the United States* prepared by the Office of Management and Budget. Other years—Judgmental trend.	Judgmental trend.
	Royalties ($7.9)	Years except most recent—Internal Revenue Service tabulations of royalties reported on individual income tax returns. Most recent year—Judgmental trend.	Same as annual for most recent year.
	CCAdj (-$47.6)	See entry for "CCAdj" under consumption of fixed capital.	
Corporate profits with IVA and CCAdj ($570.5)	Domestic profits before tax ($461.8)	Years except most recent—Receipts less deductions from Internal Revenue Service tabulations of business tax returns, adjusted for understatement of income on tax returns and for several conceptual differences. Most recent year—Profits from Census Bureau quarterly survey of corporate profits, regulatory agency reports, and compilations of publicly available corporate financial statements.	For some industries in transportation and some in finance, etc., judgmental trend; for others, same as annual for most recent year. (Released at time of preliminary estimate of GDP for the first, second, and third quarters and of final estimate for the fourth quarter.)
	Rest-of-the-world profits before tax ($73.4)	Estimated as part of the balance of payments accounts: For direct investment income, BEA surveys; for portfolio income, Treasury Department surveys. Adjusted for NIPA coverage of U.S. territories and Puerto Rico—see entry for "exports and imports of goods, net," under net exports of goods and services.	Same as annual. (Released on same schedule as domestic profits before tax.)
	IVA (-$16.1)	The IVA on the income side (for corporations and for nonfarm sole proprietorships and partnerships) and the IVA on the product side (described under the entry for change in business inventories) differ because the source data reflect different proportions of accounting methods (last-in, first-out (LIFO), etc.) underlying reported inventories. The income-side IVA is based on the product-side IVA, adjusted by the relationship between non-LIFO inventories from Internal Revenue Service tabulations of business tax returns and non-LIFO inventories from the Census Bureau.	Same as annual.
	CCAdj ($51.4)	See entry for "CCAdj" under consumption of fixed capital.	

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Income side (Gross national income of $6,940.6 billion for 1994)—Continued			
Net interest ($412.3)	Domestic monetary, net ($95.3)	Years except most recent—For farm interest paid, Department of Agriculture surveys; for residential mortgage interest paid, Census Bureau decennial residential finance survey and mortgage debt from the Federal Reserve Board times a BEA interest rate; for most other interest paid and received by business, Internal Revenue Service tabulations of business tax returns, adjusted for misreporting on tax returns and for several conceptual differences. Most recent year—For farm and mortgage interest paid, same as other years; for other interest, interest receipts and payments from regulatory agencies (such as the Federal Deposit Insurance Corporation), from trade sources, or obtained by applying BEA interest rates to interest-bearing assets/liabilities from Federal Reserve Board flow-of-funds accounts.	Derived by combining estimates of (1) interest received by persons, (2) government interest paid and received, and (3) interest paid by persons. For (1), judgmental trend; for (2), *Monthly Treasury Statement* for Federal and judgmental trend for State and local; for (3), consumer debt from the Federal Reserve Board times BEA estimates of interest rates. (Released on same schedule as domestic profits before tax.)
	Rest-of-the-world monetary, net (-$49.4)	Estimated as part of the balance of payments accounts: For direct investment income, BEA surveys; for portfolio income, Treasury Department surveys. Adjusted for NIPA coverage of U.S. territories and Puerto Rico—see entry for "exports and imports of goods, net," under net exports of goods and services.	Same as annual. (Released on same schedule as domestic profits before tax.)
	Imputed—banks, credit agencies, and investment companies ($159.8)	Property income earned on investment of deposits and monetary interest paid to depositors (and for mutual depositories, profits from Internal Revenue Service tabulations of business tax returns) from annual reports of regulatory agencies and the Federal Reserve Board. Imputed interest (financial services furnished without payment) is allocated to persons, government, and the rest of the world on the basis of deposit liabilities from the same sources.	Judgmental trend.
	Imputed—life insurance carriers and private noninsured pension plans ($206.6)	Property income earned (and for life insurance carriers, profits) from Internal Revenue Service tabulations of business tax returns, trade sources, and the Federal Reserve Board.	Judgmental trend. (Released on same schedule as domestic profits before tax.)
Business transfer payments ($30.5)		Payments to persons: For charitable contributions, for years except most recent, Internal Revenue Service tabulations of business tax returns or, for most recent year, judgmental trend; for other components (such as liability payments for personal injury), for years except most recent, information from government agency reports and trade sources or, for most recent year, judgmental trend. Payments to the rest of the world: Estimated as part of the balance of payments accounts.	Judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Income side (Gross national income of $6,940.6 billion for 1994)—Continued			
Indirect business tax and nontax liability ($568.5)	Federal Government ($98.7)	For excise taxes, collections from the Bureau of Alcohol, Tobacco, and Firearms and the Internal Revenue Service; for customs duties, receipts from *Monthly Treasury Statement*; and for nontaxes (such as fines), receipts from the *Budget of the United States* prepared by the Office of Management and Budget.	For customs duties, *Monthly Treasury Statement*; for most excise taxes, derived from indicators of activity (such as gasoline production for gasoline tax); for others in this group, judgmental trend.
	State and local governments ($469.8)	Receipts from Census Bureau quinquennial censuses and annual and quarterly surveys, adjusted to a calendar year basis from a fiscal year basis.	Judgmental trend.
Subsidies less current surplus of government enterprises ($26.6)	Federal Government ($35.9)	For subsidies, payments by the Commodity Credit Corporation from agency reports and, for most other agencies, outlays from *Monthly Treasury Statement*; for current surplus, mainly reports of various agencies, such as the Postal Service, and consumption of fixed capital estimates derived with perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	For subsidies, Commodity Credit Corporation reports and judgmental trend; for current surplus, judgmental trend and consumption of fixed capital estimates derived with perpetual-inventory calculations at current cost, based on gross investment and on investment prices.
	State and local governments (-$9.3)	For subsidies, limited to railroad, Census Bureau annual surveys of expenditures, adjusted to a calendar year basis from a fiscal year basis. For current surplus: For current operating receipts, mainly revenue data from Census Bureau annual surveys of State and local governments, adjusted to a calendar year basis from a fiscal year basis; for current operating expenditures, see entries (1) for "State and local investment in equipment and consumption expenditures, except compensation, consumption of fixed capital, brokerage charges, and financial services furnished without payment" and (2) for "State and local consumption of general government fixed capital" under Government consumption expenditures and gross investment.	Judgmental trend.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.—Principal Source Data and Estimating Methods Used in Preparing Estimates of Current-Dollar GDP—Continued

Component (billions of dollars)	Subcomponent (billions of dollars)	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Income side (Gross national income of $6,940.6 billion for 1994)—Continued			
Consumption of fixed capital ($777.5)	**Government:** ($138.8)		
	General government ($118.2)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as annual.
	Government enterprise ($20.6)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as annual.
	Private: ($638.6)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as annual.
	Capital consumption allowances ($647.3)	Years except most recent—For depreciation of corporations and of nonfarm sole proprietorships and partnerships, Internal Revenue Service tabulations of business tax returns, adjusted for several conceptual differences; for other depreciation (including noncorporate farms, nonprofit institutions, and owner-occupied houses), perpetual-inventory calculations; for accidental damage to fixed capital, losses reported to insurance companies and government agencies. Most recent year—For depreciation of corporations and nonfarm sole proprietorships and partnerships, BEA estimates of tax-return-based depreciation; for other depreciation and accidental damage to fixed capital, same as other years.	Judgmental trend.
	Less: CCAdj ($8.7)	For corporations and nonfarm sole proprietorships and partnerships, the difference between tax-return-based calculations and perpetual-inventory calculations; for other (including noncorporate farms, nonprofit institutions, and owner-occupied houses), the difference between perpetual-inventory calculations at historical cost and current cost.	Judgmental trend.

1. Includes $9.3 billion for food produced and consumed on farms, standard clothing issued to military personnel, and used trucks.
2. The retail-control method cited under "personal consumption expenditures (PCE) for most goods" is based on retail trade sales data that include sales of gasoline service stations. Estimates of PCE for gasoline and oil are derived separately and are deducted from the retail-control totals (that include goods sold by gasoline service stations) to derive the estimates for "PCE for most goods."
3. Also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers and private noninsured pension plans."
4. Includes $0.3 billion for brokers' commissions on sale of structures and net purchases of used structures.
5. Includes -$0.7 billion for other structures (dormitories, fraternity and sorority houses, nurses' homes, etc.) and net purchases of used structures.
6. Includes -$2.5 billion for wage and salary accruals: Rest of the world, net, and $5.3 billion for other labor income: Supplemental unemployment, directors' fees, and judicial fees.

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPA National income and product account

Source: 1994 estimates—SURVEY OF CURRENT BUSINESS, August 1997.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Personal consumption expenditures	**Durable and nondurable goods:**				
	Most goods (except subcomponents listed separately).	Except as noted, CPI; military clothing, PPI.	Computers, BEA price index, Bureau of Labor Statistics import price indexes, and PPI.		
	New autos	CPI			
	Net purchases of used autos.	.....	.....	.....	Used autos, in two parts: (1) Margin, unit sales from trade sources with dealer margins from Census Bureau and trade sources; (2) net transactions, net change in unit stock of autos held by consumers by year of original sale, valued by depreciated original value in base-year dollars.
	New trucks	CPI			
	Gasoline and oil	CPI			
	Food furnished to employees (including military).	CPI			
	Expenditures abroad by U.S. residents less personal remittances in kind to nonresidents.	.....	Foreign consumer price indexes (exchange-rate adjusted).		
	Services:				
	Nonfarm dwellings—space rent for owner-occupied and rent for tenant-occupied.	CPI			
	Rental value of farm dwellings.	.....	.....	Net value of farm housing stock from BEA capital stock series.	

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Personal consumption expenditures—Continued	**Services**—Continued:				
	Motor vehicle and other repair, other purchased intercity transportation, legal and funeral services, barbershops and beauty parlors, nursing homes, laundries, employment agency fees, accounting and tax return preparation services, recreation (except cable TV, casino gambling, parimutuel net receipts, and lotteries), hotels and motels, and other education and research.	Except as noted, CPI; private for-profit nursing homes, PPI	Private nonprofit nursing homes, composite index of input prices from the Health Care Financing Administration; clubs and fraternal organizations, and other education and research, BEA composite index of input prices.		
	Physicians, dentists, and other professional medical services.	Except as noted, CPI; physicians, PPI.			
	Private nursery, elementary, and secondary schools, day care, welfare activities, and trade unions and professional associations.	.....	BEA composite indexes of input prices.		
	Public education and hospitals, water and other sanitary services, and lotteries.	Except as noted, CPI; public hospitals, PPI.			
	Financial services furnished without payment by banks, credit agencies, and investment companies. [1]	.....	.....	Paid employee hours of relevant financial institutions.	

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Personal consumption expenditures—Continued	**Services**—Continued:				
	Brokerage charges and investment counseling, bank service charges, intercity transportation except other, and private higher education.	Except as noted, CPI.	Airline transportation, BEA index based on revenue per passenger mile from the Department of Transportation and trade source, and CPI for airline fares; private higher education, BEA composite index of input prices	Stock brokerage charges, BEA orders, derived from volume data from the Securities and Exchange Commission and trade sources.	
	Domestic services	CPI			
	Insurance, private hospitals, religious activities, cable TV, utilities, and local transport.	Except as noted, CPI; private for-profit hospitals, PPI.	Life insurance and religious activities, BEA composite indexes of input prices; private nonprofit hospitals, composite index of input prices from the Health Care Financing Administration.	Auto insurance, premiums deflated by CPI; health insurance, benefits deflated by CPI.	
	Foreign travel by U.S. residents less expenditures in the United States by nonresidents.	Expenditures in the United States, CPI.	Foreign travel, BEA composite index of foreign consumer price indexes (exchange-rate adjusted).		
	Other services: Casino gambling, and parimutuel net receipts; other housing except hotels and motels; bridge, etc., tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; and money orders and classified advertising.	Except as noted, CPI.	.....	Parimutuel net receipts, gross winnings deflated by CPI.	

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Fixed investment	**Nonresidential structures:**				
	Utilities	Gas and petroleum pipelines, PPI.	Telecommunications, cost index from trade source; railroads, BEA price index; other, cost indexes from government agencies and trade sources.		
	Mining exploration, shafts, and wells.	Casing, PPI	Exploration, cost index from trade source; mines, implicit price deflator for nonfarm nonresidential buildings	Drilling, footage by geographic area from trade source.	
	Nonfarm buildings and structures.	.....	Buildings, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction; structures, cost indexes from government agencies.		
	Farm buildings	.....	Implicit price deflator for nonfarm nonresidential buildings.		
Fixed investment—Continued	**Nonresidential producers' durable equipment:**				
	Equipment, except autos, telephone and telegraph installation, and telephone switching equipment.	Domestic components, except as noted, PPI; imported transportation equipment, PPI.	Imported components, except computers and transportation equipment, Bureau of Labor Statistics import price indexes; domestic and imported computers, BEA price index, Bureau of Labor Statistics import price indexes, and PPI.		

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Fixed investment—Continued	**Nonresidential producers' durable equipment—Continued:**				
	New and used autos	New autos, CPI.	.....	.....	Used autos, in two parts: (1) Margin, unit sales from trade sources with dealer margins from Census Bureau and trade sources; (2) net transactions, net change in unit stock of autos held by business by year of original sale, valued by depreciated original value in base-year dollars.
	Telephone and telegraph installation.	.....	BEA cost index.		
	Telephone switching equipment.	.....	BEA price index.		
	Residential investment:				
	Permanent-site new single-family housing units.	.....	Census Bureau price deflator for single-family houses under construction.		
	Permanent-site new multifamily housing units.	.....	BEA price index.		
	Mobile homes	PPI			
	Improvements	Major replacements, CPI	Additions and alterations, BEA index based on Census Bureau price deflator for single-family houses under construction and CPI component.		

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Fixed investment—Continued	**Residential investment**—Continued:				
	Brokers' commissions	.....	.....	Numbers of new and used houses sold from Census Bureau and trade sources.	
	Producers' durable equipment.	CPI			
Change in business inventories	Nonfarm: Purchased goods, all industries.	Except as noted, PPI.	Crude petroleum, index from the Energy Information Administration; computers, BEA price index, Bureau of Labor Statistics import price indexes, and PPI; imported goods purchased by trade industries, Bureau of Labor Statistics import price indexes.	.....	Quantities and prices of stocks of coal, petroleum, and natural gas for utilities from the Energy Information Administration.
	Nonfarm: Work-in-process and finished goods, manufacturing.	Except as noted, PPI; some overhead cost items, CPI.	BEA indexes of unit labor cost.		
	Farm	.....	Department of Agriculture average market prices..		
Net exports of goods and services.[2]	Exports and imports of goods.[2]	Gold; transportation equipment; selected agricultural foods, feeds, and beverages; and selected imports of refined petroleum, PPI.	Bureau of Labor Statistics export and import price indexes; electric energy exports and imports, and petroleum imports, unit-value indexes based on Census Bureau values and quantities; computer and semiconductor exports, BEA price indexes and PPI; computer and semiconductor imports, BEA price indexes and Bureau of Labor Statistics import price indexes.		

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Net exports of goods and services—Continued	Exports and imports of services.[2]	Travel receipts, medical receipts, and students' expenditures, CPI; freight and port expenditures and telecommunications, PPI.	Military transfers and direct defense expenditures abroad, selected deflators for Federal national defense, except consumption of fixed capital (see below); passenger fares, Bureau of Labor Statistics export and import price indexes; travel payments and U.S. Government payments for miscellaneous services, BEA composite index of foreign consumer price indexes (exchange-rate adjusted); royalties and fees, and other private services, implicit price deflator for final sales to domestic purchasers.	Exports of financial services furnished without payment,[1] paid employee hours of relevant financial institutions.	
Government consumption expenditures and gross investment	Federal national defense consumption of general government fixed capital.	.....	.....	.....	Perpetual-inventory calculations, based on gross investment.
	Federal national defense, except consumption of general government fixed capital.	Selected goods, PPI; utilities and communications, CPI and PPI.	Some goods, some services, and most military structures, BEA indexes based on Department of Defense prices paid; some services, Bureau of Labor Statistics monthly earnings; computers, BEA price index, Bureau of Labor Statistics import price indexes, and PPI; nonmilitary structures, cost indexes from trade sources and government agencies.	Military compensation, full-time equivalent employment by rank and length of service; civilian compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked.	Many goods, some services, and a few military structures, quantities and prices from Department of Defense reports; electricity and natural gas quantities from the Department of Energy.

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Government consumption expenditures and gross investment—Continued	Federal nondefense consumption of general government fixed capital.	.....	.....	.....	Perpetual-inventory calculations, based on gross investment.
	Federal nondefense, except consumption of general government fixed capital.	Most goods, PPI; rent, utilities, and communications, CPI.	Structures, cost indexes from trade sources and government agencies; computers, BEA price index, Bureau of Labor Statistics import price indexes, and PPI; most services, Bureau of Labor Statistics monthly earnings.	Compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked; financial services furnished without payment, [1] paid employee hours of relevant financial institutions.	Net purchases of agricultural commodities by the Commodity Credit Corporation, quantities by crop from agency reports with Department of Agriculture prices; selected petroleum transactions, quantities and prices from the Department of Energy.
	State and local compensation of general government employees.	.....	.....	Employees in education, full-time equivalent employment by education and experience, adjusted for change from base year in hours worked; other employees, full-time equivalent employment, adjusted for change from base year in hours worked.	
	State and local structures..	.....	Cost indexes from trade sources and government agencies.		
	State and local brokerage charges and financial services furnished without payment.	.....	See entries under personal consumption expenditures for services.		

See footnotes at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.—Methodology Used in Preparing Estimates of Real GDP—Continued

Component	Subcomponent	Deflation, using price based on—		Using quantity for—	
		Components of the Consumer Price Index (CPI) or the Producer Price Index (PPI)	Other	Extrapolation	Direct valuation
Government consumption expenditures and gross investment—Continued	State and local consumption of general government fixed capital.	.....	.....	.....	Perpetual-inventory calculations, based on gross investment.
	State and local investment in equipment and consumption expenditures, except compensation, consumption of fixed capital, brokerage charges, and financial services furnished without payment.	Services, except as noted, and goods used in maintenance and repair, CPI; goods, except as noted, and electricity, PPI.	Transportation, books, and postal services, BEA indexes based on Department of Defense prices paid; computers, BEA price index, Bureau of Labor Statistics import price indexes, and PPI.		

1. Also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers and private noninsured pension plans."

2. Estimates of real exports and imports of goods and services are prepared separately. Real receipts and payments of factor income from the rest of the world—the difference between GDP and GNP—are prepared by deflation using the implicit price deflator for final sales to domestic purchasers except for imputed interest paid to nonresidents, which is prepared by extrapolation using paid employee hours of relevant institutions.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

1. National Product and Income

Table 1.1.—Gross Domestic Product: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	103.8	91.1	76.4	58.6	56.2	65.9	73.1	83.6	91.8	85.9	91.9	101.2	126.7	161.8	198.3	219.7	223.2
Personal consumption expenditures	2	77.5	70.2	60.7	48.7	45.9	51.4	55.9	62.2	66.8	64.2	67.2	71.2	81.0	88.9	99.7	108.5	119.9
Durable goods	3	9.2	7.2	5.5	3.8	3.5	4.2	5.1	6.3	6.9	5.7	6.7	7.8	9.7	6.9	6.5	6.7	8.0
Nondurable goods	4	37.7	34.0	29.0	22.7	22.3	26.7	29.3	32.9	35.2	34.0	35.1	37.0	42.9	50.8	58.6	64.3	71.9
Services	5	30.5	29.0	26.2	22.3	20.2	20.5	21.5	23.0	24.7	24.6	25.4	26.4	28.5	31.3	34.6	37.4	40.0
Gross private domestic investment	6	18.7	10.6	5.9	1.1	1.7	3.7	6.7	8.7	12.2	7.1	9.3	13.6	18.2	10.5	6.1	7.8	10.9
Fixed investment	7	14.9	11.0	7.0	3.6	3.1	4.3	5.8	7.5	9.5	7.7	9.1	11.2	13.8	8.5	6.9	8.7	12.3
Nonresidential	8	11.0	8.6	5.3	2.9	2.5	3.3	4.3	5.8	7.5	5.5	8.1	7.7	9.7	6.3	5.4	7.4	10.8
Structures	9	5.5	4.4	2.8	1.4	1.1	1.2	1.4	1.9	2.7	2.1	2.2	2.6	3.3	2.2	1.8	2.4	3.3
Producers' durable equipment	10	5.5	4.2	2.8	1.5	1.4	2.1	2.8	3.9	4.8	3.4	3.9	5.2	6.4	4.1	3.7	5.0	7.3
Residential	11	4.0	2.4	1.8	.8	.8	.9	1.3	1.7	2.1	2.1	3.0	3.5	4.1	2.2	1.4	1.4	1.7
Change in business inventories	12	1.7	–.4	–1.1	–2.5	–1.5	–.6	1.1	1.2	2.7	–.8	.2	2.4	4.4	1.9	–.8	–.9	–1.4
Net exports of goods and services	13	.4	.3	0	0	.1	.3	–.2	–.2	0	.9	.8	1.4	1.0	–.3	–2.4	–2.2	–.9
Exports	14	5.9	4.4	2.9	2.0	2.0	2.6	2.8	3.0	4.0	3.8	3.9	4.8	5.4	4.3	3.9	4.8	6.7
Goods	15	5.3	3.9	2.5	1.7	1.7	2.2	2.4	2.8	3.5	3.2	3.3	4.1	4.5	3.4	2.9	3.8	5.4
Services	16	.8	.5	.4	.3	.3	.3	.4	.4	.8	.5	.6	.7	.9	.9	1.0	1.2	1.3
Imports	17	5.8	4.1	2.9	1.9	1.9	2.2	3.0	3.2	4.0	2.8	3.1	3.4	4.4	4.6	6.3	6.9	7.5
Goods	18	4.5	3.1	2.1	1.3	1.5	1.8	2.5	2.5	3.2	2.2	2.4	2.7	3.4	2.7	3.4	3.8	3.9
Services	19	1.1	1.0	.8	.6	.4	.5	.5	.8	.8	.7	.7	.7	1.0	1.9	2.8	3.1	3.7
Government consumption expenditures and gross investment.	20	9.3	9.9	9.8	8.7	8.8	10.4	10.8	13.0	12.7	13.7	14.6	15.0	26.5	62.7	94.9	105.6	93.3
Federal	21	1.7	1.8	1.8	1.8	2.2	3.2	3.3	5.5	5.0	5.8	5.9	8.4	17.9	54.1	86.6	97.2	84.4
National defense	22	.9	.9	.9	.9	.9	.8	1.0	1.2	1.3	1.4	1.5	2.5	14.3	51.2	84.3	94.8	82.3
Nondefense	23	.8	.8	.9	.9	1.4	2.4	2.3	4.2	3.7	4.2	4.4	3.9	3.6	2.9	2.3	2.4	2.1
State and local	24	7.8	8.1	8.0	8.9	6.4	7.2	7.5	7.5	7.7	8.1	8.8	8.5	8.5	8.5	8.3	8.3	8.9

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	222.6	244.6	269.7	267.8	294.6	339.7	358.6	379.7	381.3	415.1	438.0	461.0	467.3	507.2	526.6	544.8	585.2
Personal consumption expenditures	2	144.3	162.3	175.4	178.9	192.7	208.7	219.7	233.5	240.7	259.1	271.9	286.7	296.3	316.1	332.2	342.6	363.4
Durable goods	3	15.8	20.4	22.9	25.0	30.8	29.9	29.3	32.7	32.1	38.9	38.2	39.7	37.2	42.7	43.3	41.8	46.9
Nondurable goods	4	82.7	90.9	96.6	94.9	98.2	109.2	114.7	117.8	119.7	124.7	130.8	137.1	141.7	148.5	152.9	158.6	162.8
Services	5	45.8	51.0	56.0	59.0	63.7	69.7	75.7	83.0	89.0	95.5	103.0	109.9	117.4	127.0	136.0	144.3	153.7
Gross private domestic investment	6	31.3	35.0	48.1	36.7	54.2	60.3	54.0	58.3	53.8	69.0	72.2	70.6	64.5	78.8	78.8	77.9	87.9
Fixed investment	7	25.1	35.5	42.4	39.6	48.3	50.3	50.5	54.5	55.8	64.0	68.1	69.7	64.9	74.6	75.5	75.0	81.8
Nonresidential	8	17.3	23.5	26.8	24.9	27.8	31.8	31.9	35.1	34.7	39.0	44.5	47.5	42.5	46.5	49.2	48.8	52.8
Structures	9	7.4	8.1	9.5	9.2	10.0	12.0	12.2	13.6	13.9	15.2	18.2	19.0	17.6	18.1	19.6	19.7	20.8
Producers' durable equipment	10	9.9	15.3	17.3	15.7	17.8	19.9	19.7	21.5	20.8	23.9	26.3	28.6	24.9	28.3	29.7	28.9	32.1
Residential	11	7.8	12.1	15.6	14.8	20.5	18.4	18.6	19.4	21.1	25.0	23.6	22.2	22.3	28.1	26.3	26.4	29.0
Change in business inventories	12	6.2	–.5	5.6	–2.8	5.9	10.1	3.5	1.8	–1.9	4.9	4.1	.9	–.4	4.2	3.2	2.9	6.1
Net exports of goods and services	13	7.1	10.8	5.4	5.2	.7	2.4	1.0	–.8	.3	.4	2.3	4.0	.4	–1.7	2.4	3.4	2.4
Exports	14	14.1	18.7	15.5	14.4	12.3	17.0	16.3	15.2	15.7	17.6	21.2	23.9	20.4	20.6	25.3	26.0	27.4
Goods	15	11.8	16.1	13.3	12.2	10.2	14.2	13.4	12.4	12.9	14.4	17.6	19.8	16.4	16.5	20.5	20.9	21.7
Services	16	2.3	2.8	2.2	2.2	2.1	2.8	2.9	2.8	2.8	3.2	3.6	4.3	4.0	4.2	4.8	5.1	5.7
Imports	17	7.0	7.9	10.1	9.2	11.6	14.8	15.3	16.0	15.4	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0
Goods	18	5.1	6.0	7.6	6.9	9.1	11.2	10.8	11.0	10.4	11.5	12.8	13.3	13.0	15.3	15.2	15.1	16.9
Services	19	1.9	2.0	2.5	2.4	2.5	3.4	4.5	5.0	5.1	5.7	6.1	6.7	7.1	7.0	7.6	7.6	8.1
Government consumption expenditures and gross investment.	20	39.9	36.5	40.8	47.0	47.1	68.3	83.8	90.7	86.4	86.7	91.6	99.8	106.1	112.0	113.2	120.9	131.4
Federal	21	29.2	22.8	24.5	28.0	26.3	45.3	59.4	64.5	57.4	54.9	56.7	61.3	63.8	67.2	65.6	69.1	76.5
National defense	22	25.6	18.4	18.7	20.2	19.9	39.5	52.5	56.1	49.3	47.0	49.3	53.6	55.3	55.7	54.9	57.7	62.3
Nondefense	23	3.7	4.4	5.9	7.8	6.5	5.8	6.9	8.5	8.1	7.9	7.5	7.7	8.5	11.5	10.8	11.4	14.2
State and local	24	10.7	13.7	16.3	19.0	20.7	23.0	24.5	26.2	29.0	31.7	34.8	38.5	42.3	44.8	47.6	51.8	55.0

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	617.4	663.0	719.1	787.8	833.6	910.6	982.2	1,035.6	1,125.4	1,237.3	1,382.6	1,496.9	1,630.6	1,819.0	2,026.9	2,291.4	2,557.5
Personal consumption expenditures	2	383.0	411.4	444.3	481.9	509.5	559.8	604.7	648.1	702.5	770.7	851.6	931.2	1,029.1	1,146.8	1,277.1	1,428.8	1,593.5
Durable goods	3	51.6	56.7	63.3	68.3	70.4	80.8	85.9	85.0	96.9	110.4	123.5	122.3	133.5	158.9	181.1	201.4	213.9
Nondurable goods	4	168.2	178.7	191.6	208.8	217.1	235.7	253.2	272.0	285.5	308.0	343.1	384.5	420.6	458.2	496.9	549.9	624.0
Services	5	163.2	176.1	189.4	204.8	222.0	243.4	265.5	291.1	320.1	352.3	384.9	424.4	475.0	531.8	599.0	877.4	755.6
Gross private domestic investment	6	93.4	101.7	118.0	130.4	128.0	139.9	155.0	150.2	176.0	205.6	242.9	245.6	225.4	286.6	356.6	430.8	480.9
Fixed investment	7	87.7	96.7	108.3	116.7	117.6	130.8	145.5	148.1	167.5	195.7	225.4	231.5	231.7	269.6	333.5	403.6	464.0
Nonresidential	8	55.6	62.4	74.1	84.4	85.2	92.1	102.9	106.7	111.7	126.1	150.0	165.6	169.0	187.2	223.2	272.0	323.0
Structures	9	21.2	23.7	28.3	31.3	31.5	33.6	37.7	40.3	42.7	47.2	55.0	61.2	61.4	65.9	74.6	91.4	114.9
Producers' durable equipment	10	34.4	38.7	45.8	53.0	53.7	58.5	65.2	66.4	69.1	78.9	95.1	104.3	107.6	121.2	148.7	180.6	208.1
Residential	11	32.1	34.3	34.2	32.3	32.4	38.7	42.8	41.4	55.8	69.7	75.3	66.0	62.7	82.5	110.3	131.6	141.0
Change in business inventories	12	5.7	5.0	9.7	13.8	10.5	9.1	9.5	2.2	8.5	9.9	17.5	14.1	–6.3	16.9	23.1	27.2	16.9
Net exports of goods and services	13	3.3	5.5	3.9	1.9	1.4	–1.3	–1.2	1.2	–3.0	–8.0	.6	–3.1	13.6	–2.3	–23.7	–26.1	–24.0
Exports	14	29.4	33.6	35.4	38.9	41.4	45.3	49.3	57.0	59.3	66.2	91.8	124.3	136.3	148.9	158.8	186.1	228.7
Goods	15	23.3	26.7	27.8	30.7	32.2	35.3	38.3	44.5	45.6	51.8	73.9	101.0	109.6	117.8	123.7	145.4	184.0
Services	16	6.1	6.9	7.6	8.2	9.2	10.0	11.0	12.4	13.8	14.4	17.8	23.3	26.7	31.1	35.1	40.7	44.7
Imports	17	26.1	28.1	31.5	37.1	39.9	46.6	50.5	55.8	62.3	74.2	91.2	127.5	122.7	151.1	182.4	212.3	252.7
Goods	18	17.7	19.4	22.2	26.3	27.8	33.9	36.8	40.9	46.6	56.9	71.8	104.5	99.0	124.6	152.6	177.4	212.8
Services	19	8.4	8.7	9.3	10.7	12.2	12.6	13.7	14.9	15.8	17.3	19.3	22.9	23.7	26.5	29.8	34.8	39.9
Government consumption expenditures and gross investment.	20	137.7	144.4	153.0	173.6	194.6	212.1	223.8	236.1	249.9	268.9	287.6	323.2	362.6	385.9	416.9	457.9	507.1
Federal	21	78.1	79.4	81.8	94.1	106.6	113.8	115.8	115.9	117.1	125.1	128.2	139.9	154.5	162.7	178.4	194.4	215.0
National defense	22	62.2	61.3	62.0	73.4	85.5	92.0	92.4	90.6	88.7	93.2	94.7	101.9	110.9	116.1	125.8	135.6	151.2
Nondefense	23	15.9	18.1	19.7	20.7	21.0	21.8	23.4	25.3	28.3	31.9	33.5	38.0	43.6	46.6	52.6	58.9	63.8
State and local	24	59.6	65.0	71.2	79.5	88.1	98.3	108.0	120.2	132.8	143.8	159.4	183.3	208.1	223.1	238.5	263.4	292.0

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.1.—Gross Domestic Product: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	2,784.2	3,115.9	3,242.1	3,514.5	3,902.4	4,180.7	4,422.2	4,692.3	5,049.6	5,438.7	5,743.8	5,916.7	6,244.4	6,558.1	6,947.0
Personal consumption expenditures	2	1,760.4	1,941.3	2,076.8	2,283.4	2,492.3	2,704.8	2,892.7	3,094.5	3,349.7	3,594.8	3,839.3	3,975.1	4,219.8	4,459.2	4,717.0
Durable goods	3	213.5	230.5	239.3	279.8	325.1	361.1	398.7	416.7	451.0	472.8	476.5	455.2	488.5	530.2	579.5
Nondurable goods	4	695.5	758.2	786.8	830.3	883.6	927.6	957.2	1,014.0	1,081.1	1,163.8	1,245.3	1,277.6	1,321.8	1,370.7	1,428.4
Services	5	851.4	952.6	1,050.7	1,173.3	1,283.6	1,416.1	1,536.8	1,663.8	1,817.6	1,958.1	2,117.5	2,242.3	2,409.4	2,558.4	2,709.1
Gross private domestic investment	6	465.9	556.2	501.1	547.1	715.6	715.1	722.5	747.2	773.9	829.2	799.7	736.2	790.4	876.2	1,007.9
Fixed investment	7	473.5	528.1	515.6	552.0	648.1	688.9	712.9	722.9	763.1	797.5	791.6	738.5	783.4	855.7	946.6
Nonresidential	8	350.3	405.4	409.9	399.4	468.3	502.0	494.8	495.4	530.6	566.2	575.9	547.3	557.9	604.1	660.6
Structures	9	133.9	164.6	175.0	152.7	176.0	193.3	175.8	172.1	181.3	192.3	200.8	181.7	169.2	176.4	184.5
Producers' durable equipment	10	216.4	240.9	234.9	246.7	292.3	308.7	319.0	323.3	349.3	373.9	375.1	365.6	388.7	427.7	476.1
Residential	11	123.2	122.6	105.7	152.5	179.8	186.9	218.1	227.6	232.5	231.3	215.7	191.2	225.6	251.6	286.0
Change in business inventories	12	–7.6	28.2	–14.5	–4.9	67.5	26.2	9.6	24.2	10.9	31.7	8.0	–2.3	7.0	20.5	61.2
Net exports of goods and services	13	–14.9	–15.0	–20.5	–51.7	–102.0	–114.2	–131.5	–142.1	–106.1	–80.4	–71.3	–20.5	–29.5	–60.7	–90.9
Exports	14	278.9	302.8	282.6	277.0	303.1	303.0	320.7	365.7	447.2	509.3	557.3	601.8	639.4	658.6	721.2
Goods	15	225.8	239.1	215.0	207.3	225.6	222.2	226.0	257.5	325.8	371.7	398.5	426.4	448.7	459.7	509.6
Services	16	53.2	63.7	67.6	69.7	77.5	80.8	94.7	108.2	121.4	137.6	158.8	175.4	190.7	198.9	211.6
Imports	17	293.8	317.8	303.2	328.6	405.1	417.2	452.2	507.9	553.2	589.7	628.6	622.3	669.0	719.3	812.1
Goods	18	248.6	267.8	250.5	272.7	336.3	343.3	370.0	414.8	452.1	484.5	508.0	500.7	544.9	592.8	676.8
Services	19	45.3	49.9	52.6	56.0	68.8	73.9	82.2	93.1	101.1	105.3	120.6	121.6	124.1	126.5	135.3
Government consumption expenditures and gross investment.	20	572.8	633.4	684.8	735.7	796.6	875.0	938.5	992.8	1,032.0	1,095.1	1,176.1	1,225.9	1,263.8	1,283.4	1,313.0
Federal	21	248.4	284.1	313.2	344.5	372.6	410.1	435.2	455.7	457.3	477.2	503.6	522.6	528.0	518.3	510.2
National defense	22	174.2	202.0	230.9	255.0	282.7	312.4	332.4	350.4	354.0	360.6	373.1	383.5	375.8	360.7	349.2
Nondefense	23	74.2	82.2	82.3	89.4	89.9	97.7	102.9	105.3	103.3	116.7	130.4	139.1	152.2	157.7	161.0
State and local	24	324.4	349.2	371.6	391.2	424.0	464.9	503.3	537.2	574.7	617.9	672.6	703.4	735.8	765.0	802.8

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	210.4	218.5	228.6	232.8	237.4	240.9	245.1	255.0	260.8	267.9	274.4	275.8	270.6	266.7	268.1	265.7	276.0	285.3
Personal consumption expenditures	2	134.9	140.1	148.9	153.2	156.6	160.5	164.1	168.2	170.9	174.7	177.6	178.5	177.4	179.0	178.3	180.8	183.6	187.5
Durable goods	3	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3	22.8	24.8	25.8	26.8	27.7	28.1
Nondurable goods	4	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3	96.3	95.3	93.5	94.3	94.8	96.3
Services	5	43.5	44.9	46.7	48.2	49.4	50.5	51.7	52.6	53.9	55.3	56.9	57.9	58.3	58.9	59.0	59.8	61.1	63.0
Gross private domestic investment	6	25.1	32.2	33.3	34.6	33.6	32.4	32.9	41.2	44.9	48.1	50.3	49.1	40.9	33.9	37.2	35.0	44.4	49.9
Fixed investment	7	19.4	23.5	27.4	30.2	33.2	33.6	35.8	39.6	41.3	42.2	43.1	43.1	40.5	39.2	38.6	39.9	42.3	47.0
Nonresidential	8	13.6	16.1	18.7	20.9	22.8	23.2	23.3	24.5	26.2	26.0	27.0	28.1	26.6	25.5	24.1	23.5	24.2	26.6
Structures	9	6.2	7.4	7.9	7.9	7.9	7.9	8.3	8.4	8.8	9.3	9.9	10.1	9.7	9.4	8.9	8.7	9.1	9.5
Producers' durable equipment	10	7.3	8.6	10.8	13.0	14.9	15.2	15.0	16.1	17.3	16.7	17.1	18.0	16.8	16.1	15.2	14.9	15.1	17.1
Residential	11	5.9	7.4	8.7	9.3	10.4	10.4	12.3	15.1	15.2	16.3	16.1	15.0	14.0	13.7	14.5	16.3	18.1	20.4
Change in business inventories	12	5.7	8.6	5.9	4.5	.4	–1.2	–2.8	1.6	3.5	5.8	7.2	6.0	.4	–5.3	–1.5	–4.9	2.1	2.9
Net exports of goods and services	13	6.5	7.3	8.4	6.3	10.8	11.2	11.7	9.2	7.2	5.2	4.9	4.4	6.4	6.2	5.1	2.9	2.1	1.6
Exports	14	13.0	14.2	15.4	13.6	18.3	19.4	19.4	17.6	16.9	15.2	15.4	14.6	16.0	15.6	14.0	12.0	11.6	11.8
Goods	15	10.3	12.1	13.1	11.5	15.7	16.7	16.8	15.1	14.6	13.0	13.1	12.4	13.7	13.2	11.9	10.1	9.6	9.8
Services	16	2.7	2.2	2.3	2.1	2.6	2.7	2.6	2.5	2.3	2.2	2.2	2.2	2.3	2.4	2.2	1.9	2.0	2.0
Imports	17	6.6	7.0	7.0	7.3	7.5	8.2	7.7	8.3	9.6	10.0	10.5	10.1	9.6	9.4	8.9	9.1	9.5	10.2
Goods	18	4.5	5.0	5.4	5.3	5.6	6.3	5.8	6.2	7.3	7.6	7.7	7.5	7.2	6.9	6.6	6.9	7.2	7.8
Services	19	2.0	1.9	1.6	2.0	1.9	1.9	1.8	2.2	2.3	2.4	2.7	2.6	2.4	2.5	2.3	2.2	2.3	2.4
Government consumption expenditures and gross investment.	20	43.9	39.0	38.1	38.7	36.5	36.7	36.5	36.3	37.8	39.9	41.7	43.8	45.9	47.6	47.5	46.9	45.9	46.4
Federal	21	34.2	28.8	27.1	26.9	23.6	23.4	22.6	21.7	22.7	24.1	24.9	26.4	27.9	28.9	28.0	27.2	25.8	26.0
National defense	22	31.1	25.6	22.9	22.6	19.6	18.4	17.8	17.9	18.3	18.4	18.5	19.5	20.4	20.7	20.4	19.3	18.4	18.3
Nondefense	23	3.1	3.2	4.2	4.3	3.9	5.0	4.8	3.8	4.4	5.7	6.5	6.9	7.5	8.2	7.6	7.9	7.4	7.7
State and local	24	9.7	10.3	11.0	11.8	12.9	13.3	13.9	14.6	15.1	15.9	16.7	17.4	18.0	18.7	19.4	19.7	20.0	20.4

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	302.8	314.4	329.5	337.1	344.0	348.4	351.7	352.5	358.7	371.4	378.5	382.1	381.6	376.6	376.4	376.9	381.7	390.1
Personal consumption expenditures	2	201.2	198.6	209.7	205.3	207.9	211.9	213.3	217.4	219.9	228.0	231.8	233.5	234.5	234.2	236.4	239.1	241.4	246.0
Durable goods	3	35.6	31.5	33.8	28.9	28.3	28.4	28.9	29.1	27.4	31.5	33.0	32.9	32.7	32.1	31.4	32.1	31.6	33.3
Nondurable goods	4	100.9	100.9	107.8	107.4	109.4	112.0	111.4	113.7	115.9	117.9	118.1	118.1	117.6	117.5	118.7	118.6	119.9	121.3
Services	5	64.7	66.2	68.0	69.0	70.2	71.4	72.9	74.6	76.5	78.6	80.5	82.5	84.2	84.7	86.3	88.2	90.0	91.4
Gross private domestic investment	6	56.2	66.3	62.1	65.0	59.5	54.6	55.4	49.9	53.9	57.0	57.8	57.9	57.2	52.2	51.6	51.2	54.7	57.8
Fixed investment	7	52.0	51.8	51.7	50.0	49.6	49.6	50.5	51.4	48.3	51.9	54.0	54.6	55.1	54.3	53.5	54.6	56.8	58.1
Nonresidential	8	29.6	30.6	30.9	31.8	32.5	32.2	32.4	32.9	29.8	32.5	34.3	34.8	35.9	35.4	34.5	34.3	35.0	34.9
Structures	9	10.3	11.0	11.5	12.2	12.3	11.9	12.0	12.1	12.2	12.6	13.1	13.5	13.7	14.0	13.9	13.9	13.9	13.8
Producers' durable equipment	10	19.4	19.6	19.4	19.7	20.2	20.2	20.4	20.8	17.7	19.9	21.3	21.3	22.1	21.4	20.6	20.4	21.1	21.1
Residential	11	22.3	21.3	20.8	18.2	17.2	17.5	18.0	18.5	18.5	19.4	19.7	19.8	19.2	18.9	19.0	20.3	21.8	23.2
Change in business inventories	12	4.3	14.5	10.5	14.9	9.9	4.9	4.9	–1.5	5.6	5.1	3.8	3.4	2.2	–2.2	–1.9	–3.4	–2.1	–.3
Net exports of goods and services	13	–.8	–.2	.1	1.9	3.7	4.1	3.6	1.8	–.1	–1.1	–.8	–1.4	–.7	–.4	–.4	.2	.5	1.1
Exports	14	12.2	13.5	15.0	17.0	18.0	18.1	18.6	16.5	15.1	15.2	15.0	15.1	15.7	15.1	14.3	16.3	15.8	16.5
Goods	15	10.2	11.3	12.5	14.3	15.1	15.1	15.4	13.4	12.4	12.5	12.1	12.3	12.9	12.3	11.6	13.6	12.9	13.6
Services	16	2.0	2.2	2.5	2.7	2.9	3.0	3.1	3.0	2.7	2.7	2.9	2.8	2.8	2.7	2.7	2.7	2.9	2.9
Imports	17	13.0	13.7	14.9	15.2	14.3	14.0	15.0	14.6	15.3	16.3	15.8	16.4	16.3	15.5	14.8	16.2	15.3	15.5
Goods	18	10.5	10.9	11.8	12.0	10.8	10.1	10.7	10.6	10.8	11.3	11.0	11.5	11.2	10.2	10.0	11.0	10.2	10.2
Services	19	2.8	2.8	3.1	3.1	3.5	3.9	4.3	4.0	4.5	5.1	4.8	4.9	5.2	5.3	4.8	5.1	5.1	5.3
Government consumption expenditures and gross investment.	20	46.2	49.8	57.6	65.0	72.9	77.9	79.4	83.3	85.0	87.5	89.9	92.0	90.5	90.7	88.8	86.4	85.0	85.2
Federal	21	25.2	28.2	35.5	42.1	49.4	54.2	55.6	58.7	60.6	62.6	64.1	66.3	64.1	63.7	60.9	57.8	55.5	55.3
National defense	22	19.8	22.8	29.9	36.2	43.7	48.2	48.7	52.1	53.7	55.5	56.3	58.9	55.8	55.2	52.2	50.1	48.1	46.8
Nondefense	23	5.4	5.4	5.7	5.9	5.8	6.0	6.9	6.6	6.9	7.0	7.8	9.4	8.3	8.5	8.7	7.7	7.4	8.5
State and local	24	21.0	21.6	22.1	22.9	23.4	23.7	23.8	24.6	24.4	25.0	25.8	25.7	26.4	27.0	27.9	28.6	29.6	29.9

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.1.—Gross Domestic Product: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	402.9	411.3	419.8	426.4	429.0	434.7	439.6	448.5	457.2	459.0	466.4	461.6	454.0	458.3	471.8	485.2	496.3	509.3
Personal consumption expenditures	2	252.2	257.2	261.5	265.6	267.2	269.7	272.8	278.0	282.3	284.5	289.1	290.9	290.5	293.5	298.6	302.5	310.4	316.4
Durable goods	3	36.5	38.8	40.6	39.6	37.9	38.0	37.6	39.3	40.3	39.8	39.4	39.1	37.1	36.3	37.0	38.3	41.5	43.2
Nondurable goods	4	122.3	124.0	125.0	127.5	129.1	130.0	131.3	132.7	134.5	135.8	139.2	138.9	139.5	140.8	142.8	143.9	146.1	147.7
Services	5	93.4	94.4	95.8	98.4	100.2	101.8	103.9	106.0	107.5	108.9	110.5	112.9	113.9	116.4	118.9	120.3	122.8	125.5
Gross private domestic investment	6	64.2	68.1	69.9	73.7	73.1	71.5	72.6	71.5	71.9	71.9	73.4	65.1	60.5	58.7	65.5	73.2	76.7	82.7
Fixed investment	7	60.4	63.5	65.7	66.6	66.6	67.8	68.9	69.0	69.6	69.3	70.4	69.4	64.6	63.0	63.9	68.0	72.3	74.9
Nonresidential	8	35.4	37.9	40.4	42.5	42.8	43.9	45.4	45.9	47.0	47.1	48.4	47.5	43.6	42.0	41.4	43.0	44.5	46.1
Structures	9	14.3	14.7	15.4	16.2	17.4	18.0	18.6	18.7	18.8	19.0	19.1	18.9	18.1	17.6	17.3	17.6	17.4	18.0
Producers' durable equipment	10	21.1	23.1	25.0	26.3	25.4	25.9	26.8	27.2	28.2	28.1	29.3	28.6	25.5	24.4	24.1	25.5	27.1	28.1
Residential	11	25.0	25.6	25.2	24.2	23.7	23.9	23.5	23.0	22.6	22.2	22.0	21.9	20.9	21.0	22.5	24.9	27.8	28.8
Change in business inventories	12	3.7	4.6	4.2	7.1	6.6	3.7	3.7	2.5	2.3	2.6	3.0	–4.3	–4.0	–4.2	1.5	5.2	4.4	7.8
Net exports of goods and services	13	1.0	–.3	.6	.1	.3	1.8	2.5	4.4	4.7	4.0	3.9	3.3	1.0	.4	.7	–.4	–1.7	–2.5
Exports	14	17.2	16.8	18.1	18.3	19.3	20.8	21.7	23.0	24.8	24.3	23.6	22.9	20.4	20.4	20.5	20.5	19.7	20.0
Goods	15	14.2	13.8	14.8	14.9	15.9	17.2	18.1	19.1	20.6	20.1	19.4	18.1	16.6	16.3	16.4	16.3	15.6	15.9
Services	16	3.0	3.0	3.3	3.3	3.4	3.6	3.7	3.9	4.2	4.2	4.2	4.8	3.9	4.1	4.0	4.1	4.1	4.1
Imports	17	16.2	17.1	17.4	18.1	18.9	19.0	19.3	18.5	20.1	20.3	19.8	19.6	19.5	20.1	19.7	20.8	21.4	22.5
Goods	18	11.1	11.2	11.3	12.5	13.0	12.7	12.6	12.9	13.2	13.4	13.1	13.5	12.6	12.7	12.8	13.8	14.5	15.5
Services	19	5.1	5.9	6.1	5.6	5.9	6.3	6.6	5.7	6.9	6.9	6.7	6.1	6.9	7.4	7.0	7.0	6.9	7.0
Government consumption expenditures and gross investment.	20	85.6	86.2	87.8	86.9	88.4	91.6	91.7	94.5	98.3	98.5	100.0	102.4	102.0	105.7	107.0	109.8	110.9	112.6
Federal	21	54.7	54.8	55.9	54.4	54.8	57.1	56.5	58.6	61.0	60.4	61.1	62.6	61.2	64.0	64.1	66.0	66.2	67.8
National defense	22	47.1	46.5	47.7	46.7	47.3	49.3	49.4	51.1	52.8	53.4	54.3	54.1	54.1	55.1	55.7	56.4	56.1	55.6
Nondefense	23	7.6	8.2	8.2	7.7	7.5	7.8	7.1	7.5	8.3	7.1	6.9	8.6	7.1	8.8	8.4	9.6	10.1	12.2
State and local	24	30.9	31.5	31.9	32.5	33.6	34.5	35.2	36.0	37.3	38.1	38.8	39.8	40.8	41.8	42.9	43.8	44.7	44.9

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	509.6	513.8	527.3	526.1	529.0	523.9	528.1	538.9	549.6	562.6	575.3	582.8	589.9	592.9	602.2	610.9	623.7	632.8
Personal consumption expenditures	2	321.7	323.8	327.3	333.2	333.1	335.0	335.7	340.6	343.5	350.7	355.3	361.3	365.4	371.7	375.1	379.4	386.4	391.1
Durable goods	3	44.1	41.8	43.2	44.1	43.6	42.4	39.9	40.9	42.1	44.2	45.2	46.4	46.9	48.9	50.0	51.3	52.0	53.1
Nondurable goods	4	149.3	150.9	150.8	153.6	153.0	153.9	155.2	156.0	156.5	158.6	160.6	161.9	163.4	165.3	166.3	167.0	169.4	169.9
Services	5	128.4	131.1	133.3	135.5	136.5	138.7	140.6	143.7	144.9	147.9	149.5	152.9	155.0	157.5	158.8	161.1	165.0	168.0
Gross private domestic investment	6	76.3	79.4	89.1	79.4	78.4	68.1	70.1	75.4	82.2	84.0	89.3	87.9	89.1	85.4	90.3	91.8	94.7	96.6
Fixed investment	7	76.1	75.1	77.8	76.3	74.2	73.8	72.7	73.8	75.5	78.0	79.8	82.2	82.9	82.4	83.3	86.9	88.8	91.8
Nonresidential	8	47.8	47.6	49.4	50.2	48.9	48.5	47.4	48.3	48.6	50.2	51.4	53.0	53.7	53.2	53.1	54.7	56.3	58.1
Structures	9	18.6	18.5	19.4	19.5	19.4	20.0	19.9	19.6	19.7	19.6	20.0	20.8	21.4	20.9	20.2	21.2	21.4	21.9
Producers' durable equipment	10	29.1	29.1	30.1	30.7	29.5	28.4	27.5	28.7	28.9	30.6	31.4	32.2	32.3	32.3	32.9	33.5	34.9	36.2
Residential	11	28.3	27.5	28.4	26.1	25.3	25.3	25.3	25.5	26.9	27.8	28.4	29.2	29.2	29.1	30.2	32.2	32.5	33.7
Change in business inventories	12	.2	4.3	11.3	3.1	4.2	–5.7	–2.6	1.6	6.7	6.0	9.5	5.6	6.2	3.1	7.0	4.9	5.9	4.8
Net exports of goods and services	13	–1.1	–1.4	.9	1.7	3.0	4.0	4.4	3.3	2.8	2.9	2.3	3.2	2.9	1.5	2.0	3.7	3.1	4.4
Exports	14	21.8	21.1	24.2	25.2	25.9	25.8	26.1	25.2	26.1	26.8	26.6	28.1	28.0	27.0	27.2	29.6	29.8	31.1
Goods	15	17.5	16.9	19.5	20.5	20.9	20.9	21.2	20.1	21.0	21.5	21.2	22.3	22.3	21.1	21.3	23.4	23.8	24.9
Services	16	4.3	4.3	4.7	4.7	4.9	4.9	4.9	5.1	5.2	5.2	5.4	5.8	5.7	5.9	5.9	6.2	6.0	6.3
Imports	17	22.9	22.5	23.3	23.5	22.9	21.7	21.7	21.9	23.3	23.9	24.3	24.9	25.1	25.6	25.2	25.9	26.7	26.8
Goods	18	15.8	15.4	15.7	15.9	15.1	14.2	14.1	14.3	15.8	16.1	16.4	16.9	17.1	17.0	16.9	17.6	18.2	18.2
Services	19	7.1	7.1	7.6	7.6	7.8	7.5	7.8	7.6	7.6	7.7	7.9	8.0	8.0	8.5	8.3	8.3	8.6	8.5
Government consumption expenditures and gross investment.	20	112.6	111.9	110.0	111.8	114.5	116.7	117.8	119.7	121.0	124.9	128.4	130.4	132.6	134.3	134.7	135.9	139.5	140.7
Federal	21	87.7	87.1	64.0	64.5	66.2	67.7	67.1	68.7	69.3	71.3	74.5	75.9	77.3	78.1	76.9	77.3	79.1	79.0
National defense	22	55.7	55.4	54.2	54.2	55.2	55.8	56.6	57.3	57.6	59.3	61.9	62.3	62.4	62.5	62.0	62.3	62.2	62.4
Nondefense	23	12.0	11.8	9.8	10.3	11.0	11.9	10.5	11.4	11.7	12.0	12.8	13.6	14.9	15.5	15.0	14.9	16.9	16.6
State and local	24	44.9	44.8	46.0	47.3	48.2	49.0	50.8	50.9	51.7	53.6	53.9	54.5	55.3	56.2	57.8	58.7	60.4	61.7

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	649.4	658.4	669.2	675.1	695.6	708.2	725.0	747.7	770.5	780.0	793.6	807.1	817.5	823.3	838.9	854.7	880.5	904.9
Personal consumption expenditures	2	400.5	408.3	417.1	419.8	430.6	437.8	447.2	461.5	472.0	477.1	486.4	492.0	496.8	506.2	513.7	521.2	539.5	553.2
Durable goods	3	55.2	56.6	58.4	56.4	61.9	61.7	63.6	65.9	68.9	66.3	68.8	69.1	67.6	71.0	71.1	72.0	77.1	79.1
Nondurable goods	4	174.1	177.3	181.0	182.3	185.0	188.7	192.6	200.0	204.3	208.0	211.0	211.7	213.9	215.6	218.0	220.9	228.1	233.3
Services	5	171.2	174.4	177.7	181.1	183.7	187.4	191.0	195.7	198.7	202.8	206.6	211.2	215.3	219.6	224.5	228.3	234.3	240.9
Gross private domestic investment	6	100.6	100.4	101.5	104.4	115.8	115.8	119.1	121.3	130.5	129.9	129.4	132.0	127.7	123.0	128.5	133.0	135.7	141.9
Fixed investment	7	95.0	95.6	97.2	99.0	103.5	106.6	109.6	113.4	117.0	117.4	117.3	114.9	112.7	116.2	118.1	123.3	127.5	128.0
Nonresidential	8	59.6	61.4	63.5	85.2	69.7	72.4	75.3	78.9	82.2	84.2	85.3	85.7	84.3	84.5	84.7	87.2	90.6	89.9
Structures	9	22.4	23.4	24.3	24.8	26.1	28.2	28.5	30.4	31.1	31.2	31.9	31.2	31.7	30.9	31.5	32.0	33.1	33.2
Producers' durable equipment	10	37.2	38.0	39.3	40.3	43.5	44.3	46.8	48.5	51.1	53.0	53.4	54.5	52.7	53.6	53.2	55.3	57.6	56.7
Residential	11	35.4	34.2	33.7	33.8	33.9	34.2	34.3	34.5	34.8	33.2	31.9	29.2	28.3	31.6	33.4	36.0	36.9	38.2
Change in business inventories	12	5.6	4.8	4.3	5.4	12.3	9.2	9.5	7.8	13.5	12.5	12.2	17.0	15.0	6.8	10.4	9.7	8.1	13.9
Net exports of goods and services	13	5.9	4.9	5.4	5.7	3.0	4.7	3.7	4.1	3.2	2.0	.8	1.5	2.3	2.1	1.1	.2	–1.2	–.6
Exports	14	32.9	32.6	33.9	35.0	31.5	36.3	35.7	38.0	38.2	38.2	39.0	40.4	41.7	41.1	40.7	41.9	43.2	44.8
Goods	15	26.1	26.0	26.9	27.8	24.4	28.8	27.9	30.1	30.4	30.1	30.6	31.9	32.5	32.3	31.6	32.3	33.6	34.9
Services	16	6.8	6.6	6.9	7.1	7.1	7.5	7.8	8.0	7.8	8.1	8.4	8.5	9.2	8.9	9.0	9.6	9.6	9.9
Imports	17	27.0	27.7	28.4	29.3	28.5	31.7	32.0	33.9	35.0	36.2	38.2	38.8	39.4	39.0	39.5	41.7	44.4	45.4
Goods	18	18.3	19.1	19.7	20.4	19.6	22.4	22.8	24.2	24.9	25.6	27.2	27.7	27.7	26.8	27.0	29.5	32.1	33.2
Services	19	8.8	8.6	8.7	8.9	8.9	9.2	9.2	9.8	10.1	10.6	11.0	11.1	11.7	12.2	12.5	12.1	12.3	12.3
Government consumption expenditures and gross investment.	20	142.4	144.8	145.1	145.3	146.2	149.9	155.0	160.9	164.8	171.1	176.9	181.6	190.8	191.9	195.6	200.3	206.6	210.4
Federal	21	79.4	80.1	79.4	78.6	78.3	79.9	82.4	86.5	88.5	92.9	96.7	98.4	105.1	105.0	107.0	109.1	112.4	113.1
National defense	22	62.0	61.8	61.2	60.3	59.5	60.8	62.0	65.9	68.0	71.4	75.9	78.5	83.1	84.3	86.7	87.9	90.9	92.1
Nondefense	23	17.4	18.4	18.2	18.4	18.7	19.1	20.4	20.6	20.5	21.5	20.8	19.9	22.0	20.6	20.3	21.2	21.5	20.9
State and local	24	62.9	64.6	65.7	66.7	67.9	70.1	72.7	74.3	76.3	76.2	80.2	83.3	85.6	87.0	88.6	91.2	94.2	97.3

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.1.—Gross Domestic Product: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	920.1	936.8	960.0	974.1	993.6	1,001.0	1,013.9	1,029.5	1,047.8	1,051.3	1,096.8	1,117.7	1,137.3	1,149.8	1,190.2	1,224.4	1,247.8	1,286.8
Personal consumption expenditures	2	569.1	577.5	588.8	599.4	609.2	621.1	632.4	642.7	655.2	662.1	681.6	695.8	708.2	724.5	741.9	759.9	778.1	802.9
Durable goods	3	83.3	83.6	85.5	85.9	86.1	86.2	84.9	86.0	88.9	82.1	92.7	95.5	97.8	101.5	104.9	108.1	111.4	117.0
Nondurable goods	4	239.4	242.0	246.4	251.1	255.2	259.9	266.2	269.8	273.7	278.4	280.3	284.1	286.7	291.0	295.9	304.3	311.5	320.5
Services	5	246.3	251.9	256.9	262.4	267.9	275.0	281.4	286.8	294.6	301.6	308.6	316.1	323.7	332.1	341.1	347.5	355.2	365.3
Gross private domestic investment	6	138.7	143.5	154.7	154.4	159.0	152.0	148.5	151.1	153.8	147.6	169.3	177.1	181.1	176.6	191.8	204.2	209.8	216.8
Fixed investment	7	130.7	137.0	142.7	144.6	148.3	148.2	146.5	146.5	148.6	150.6	156.8	165.7	170.7	176.8	187.2	191.7	195.8	208.1
Nonresidential	8	91.8	96.0	99.5	101.4	105.1	105.6	105.8	107.1	108.2	105.7	108.2	111.1	112.4	115.3	120.6	123.5	126.3	133.8
Structures	9	33.2	34.8	35.8	36.7	38.9	39.4	39.5	40.3	40.6	40.8	41.5	42.3	43.1	43.8	45.8	46.6	47.3	49.0
Producers' durable equipment	10	58.6	61.3	63.7	64.7	66.1	66.2	66.4	66.8	67.6	64.9	66.7	68.8	69.3	71.5	74.9	76.9	76.9	84.9
Residential	11	38.9	40.9	43.2	43.4	43.2	40.7	40.7	39.4	40.4	45.0	48.6	54.6	58.3	61.5	66.8	68.2	69.6	74.3
Change in business inventories	12	8.0	6.6	12.0	9.7	10.7	5.6	2.0	4.6	5.2	–3.1	12.4	11.4	10.4	–.2	4.6	12.4	14.0	8.7
Net exports of goods and services	13	–1.3	–1.9	–1.9	–1.8	–1.3	.1	1.1	2.4	.9	.4	.8	–3.8	–3.1	–6.0	–8.6	–8.3	–7.9	–7.1
Exports	14	47.0	48.2	41.9	50.9	51.0	53.2	54.7	57.6	57.3	56.3	59.5	59.5	62.4	56.0	63.5	63.1	66.2	72.1
Goods	15	38.6	35.9	31.6	39.9	39.5	42.0	43.0	45.0	44.8	45.4	45.9	45.7	48.4	42.2	49.7	48.9	51.8	56.8
Services	16	10.3	10.3	10.3	11.0	11.5	11.2	11.8	12.6	12.6	12.9	13.6	13.8	13.9	13.8	13.8	14.2	14.3	15.3
Imports	17	48.2	48.2	43.8	52.7	52.4	53.1	53.5	55.2	56.4	57.9	58.7	63.3	65.5	61.9	72.2	71.4	74.1	79.2
Goods	18	35.4	35.1	30.8	39.1	38.5	38.8	39.3	40.1	41.2	42.8	43.4	47.4	49.8	45.7	55.1	54.1	57.3	61.3
Services	19	12.8	13.1	13.0	13.6	13.8	14.3	14.2	15.1	15.3	15.1	15.3	15.9	15.8	16.2	17.1	17.3	18.8	17.9
Government consumption expenditures and gross investment.	20	213.8	217.7	218.4	222.0	226.7	227.8	231.8	233.4	237.9	241.2	245.1	248.7	251.1	254.6	265.2	268.6	267.9	274.1
Federal	21	114.2	115.5	114.1	114.8	117.8	118.7	117.1	115.5	115.3	115.7	118.2	118.8	117.3	117.8	125.2	127.3	123.1	124.7
National defense	22	92.0	92.8	91.1	91.5	93.4	93.4	92.6	89.9	89.9	90.1	90.1	88.5	87.4	88.8	94.0	95.3	91.2	92.4
Nondefense	23	22.2	22.8	22.9	23.3	24.2	23.3	24.5	25.8	25.4	25.6	26.1	28.3	29.9	29.0	31.2	32.0	32.0	32.3
State and local	24	99.5	102.3	104.3	107.2	109.2	111.1	114.7	117.9	122.5	125.5	128.8	131.9	133.8	136.8	140.0	141.3	144.7	149.4

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,337.5	1,369.4	1,391.4	1,432.3	1,446.5	1,482.5	1,511.7	1,546.8	1,560.3	1,597.8	1,657.1	1,707.3	1,767.3	1,797.9	1,830.4	1,880.3	1,934.4	2,005.1
Personal consumption expenditures	2	827.2	842.1	860.8	876.1	894.4	922.4	950.1	957.8	982.7	1,012.4	1,046.3	1,075.1	1,110.2	1,130.2	1,159.8	1,195.0	1,230.7	1,259.1
Durable goods	3	125.2	124.1	123.8	121.1	118.9	123.0	128.8	118.8	123.2	128.3	138.0	144.4	154.1	156.3	159.6	165.3	173.6	178.7
Nondurable goods	4	330.3	337.0	347.6	357.4	369.1	380.3	391.7	396.7	404.4	415.5	427.7	435.0	445.3	452.6	462.4	472.4	483.7	492.0
Services	5	371.6	381.0	389.4	397.6	406.3	419.1	429.7	442.4	455.1	468.6	480.6	495.7	510.7	521.4	537.7	557.3	573.4	588.3
Gross private domestic investment	6	232.9	242.4	240.3	255.8	241.2	247.5	242.8	251.0	212.2	211.2	234.3	243.7	271.3	285.8	289.5	299.8	321.3	353.2
Fixed investment	7	219.0	224.7	228.7	229.1	228.0	231.2	235.9	231.0	223.9	225.9	234.4	242.8	255.2	264.0	270.4	288.9	306.4	330.2
Nonresidential	8	141.2	149.0	153.7	156.4	159.0	163.7	168.5	171.0	168.3	166.0	169.7	173.9	179.1	183.4	189.8	196.4	208.8	218.5
Structures	9	51.3	54.1	56.8	57.7	59.0	61.3	61.4	63.2	61.7	60.4	61.3	62.0	64.1	65.1	66.7	67.8	69.7	73.8
Producers' durable equipment	10	89.9	94.9	96.8	98.6	100.0	102.3	107.1	107.8	104.6	105.6	108.4	111.8	115.0	118.3	123.1	128.6	139.1	144.8
Residential	11	77.9	75.8	75.0	72.7	69.0	67.5	67.4	60.0	57.7	59.9	64.6	68.7	76.2	80.7	80.6	92.5	97.6	111.7
Change in business inventories	12	13.9	17.8	11.6	28.7	13.2	16.3	6.9	20.0	–11.7	–14.7	0	1.2	16.0	21.8	19.1	10.9	14.9	23.0
Net exports of goods and services	13	–4.4	–1.1	3.2	4.7	4.3	–5.6	–9.1	–2.2	13.1	16.6	11.6	12.9	4.2	–1.1	–5.0	–7.2	–21.6	–21.7
Exports	14	81.0	88.3	94.3	103.4	114.6	123.8	124.5	134.4	138.0	131.8	133.7	141.7	143.1	146.0	150.9	155.4	154.8	161.3
Goods	15	64.4	70.9	75.6	84.8	93.1	100.6	101.2	109.0	112.0	105.9	107.1	113.4	113.5	116.3	119.0	122.3	121.3	126.2
Services	16	16.6	17.4	18.7	18.6	21.6	23.1	23.2	25.4	26.0	25.9	26.5	28.3	29.6	29.7	31.9	33.1	33.5	35.2
Imports	17	85.4	89.5	91.1	98.7	110.3	129.4	133.6	136.6	124.9	115.2	122.1	128.7	138.9	147.1	155.8	162.7	176.4	183.0
Goods	18	66.5	70.0	72.1	78.8	88.8	106.4	110.6	112.3	100.9	92.3	98.8	104.0	113.5	121.3	128.9	134.7	147.6	153.2
Services	19	18.9	19.4	19.0	19.9	21.5	23.0	23.0	24.3	24.0	23.0	23.3	24.7	25.4	25.8	26.9	27.9	28.8	29.9
Government consumption expenditures and gross investment.	20	281.6	286.0	287.1	295.6	306.6	316.2	328.0	340.1	352.3	357.7	364.9	375.5	381.7	383.0	386.0	392.8	403.9	414.6
Federal	21	128.3	129.1	126.0	129.6	133.7	137.2	140.9	147.8	150.5	153.0	154.7	159.7	159.3	160.8	163.1	167.7	172.7	177.8
National defense	22	94.9	95.8	92.4	95.7	97.7	102.0	101.9	106.1	108.8	109.9	111.0	114.2	113.5	115.0	116.8	119.2	122.8	126.1
Nondefense	23	33.3	33.3	33.6	33.8	36.0	35.3	39.0	41.7	41.9	43.1	43.7	45.5	45.8	45.9	46.3	48.6	49.9	51.6
State and local	24	153.5	157.0	161.1	166.1	172.9	181.0	187.1	192.3	201.8	204.6	210.2	215.9	222.3	222.2	222.9	225.0	231.2	236.8

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,063.2	2,104.7	2,147.7	2,273.7	2,333.9	2,410.2	2,464.5	2,522.3	2,592.8	2,650.4	2,722.3	2,719.4	2,783.4	2,911.8	3,040.2	3,070.3	3,167.7	3,185.5
Personal consumption expenditures	2	1,290.3	1,328.1	1,358.3	1,417.4	1,450.6	1,488.7	1,529.3	1,563.9	1,617.4	1,663.5	1,713.1	1,716.9	1,774.9	1,836.8	1,890.3	1,923.5	1,967.4	1,983.9
Durable goods	3	183.0	189.0	186.8	204.4	204.8	209.8	211.1	209.9	218.4	216.3	219.4	199.2	212.4	223.0	232.6	227.4	238.4	223.6
Nondurable goods	4	498.5	513.5	524.1	542.6	558.1	574.9	593.5	610.1	635.3	657.1	679.2	686.0	698.9	717.6	745.1	755.5	762.5	769.5
Services	5	608.8	625.5	647.5	670.4	687.7	704.0	724.7	743.9	763.7	790.1	814.5	831.7	863.6	895.9	912.6	940.6	966.6	990.8
Gross private domestic investment	6	373.8	378.0	392.9	425.6	443.5	461.2	471.1	482.4	486.4	483.5	493.0	449.8	430.8	490.1	549.9	534.7	576.1	564.1
Fixed investment	7	341.8	355.7	364.8	398.8	417.1	433.9	446.8	455.1	474.9	479.2	484.6	450.1	464.6	494.8	511.6	525.3	533.6	541.8
Nonresidential	8	226.8	238.8	243.8	268.2	281.3	294.8	308.2	314.2	331.4	338.0	350.0	338.9	348.7	363.5	379.7	398.4	413.4	432.2
Structures	9	76.4	78.5	79.2	86.6	95.8	102.0	104.8	110.0	119.1	125.7	130.3	129.8	133.6	141.9	147.5	158.3	166.8	185.7
Producers' durable equipment	10	150.4	160.3	164.5	179.6	185.6	192.8	203.4	204.3	212.2	212.3	219.7	209.1	215.1	221.6	232.1	238.1	246.8	246.5
Residential	11	115.0	116.9	121.1	130.5	135.8	139.1	138.6	140.9	143.5	141.2	134.5	111.2	115.9	131.3	132.0	128.9	120.2	109.6
Change in business inventories	12	32.0	22.3	28.1	26.9	26.4	27.4	24.3	27.3	11.6	4.3	8.4	–.3	–33.8	–4.7	38.3	9.4	42.5	22.4
Net exports of goods and services	13	–21.1	–30.3	–39.3	–23.3	–24.6	–17.3	–19.2	–23.4	–24.4	–29.0	–37.2	–16.7	3.3	–8.9	–17.0	–16.4	–10.2	–16.3
Exports	14	161.8	157.1	164.0	185.6	190.5	204.5	210.7	219.7	232.9	251.5	267.1	275.9	282.5	290.3	302.8	305.5	299.7	303.2
Goods	15	126.1	121.0	125.0	148.1	149.3	161.2	167.0	175.7	186.0	205.4	217.8	224.2	226.9	234.2	242.2	242.0	234.2	238.0
Services	16	35.7	36.1	38.9	39.5	41.2	43.3	43.7	44.0	44.9	46.1	49.3	51.7	55.6	56.1	60.6	63.5	65.5	65.1
Imports	17	182.9	187.4	203.3	208.8	215.1	221.8	229.8	243.1	257.3	280.5	304.3	292.6	279.2	299.2	319.7	322.0	309.9	319.4
Goods	18	153.2	156.6	170.3	175.1	179.4	184.8	192.2	204.1	216.8	238.1	259.7	248.5	234.1	252.0	270.2	271.8	260.5	268.8
Services	19	29.7	30.8	32.9	33.7	35.7	37.1	37.6	39.0	40.5	42.4	44.7	44.1	45.1	47.2	49.5	50.2	49.4	50.6
Government consumption expenditures and gross investment.	20	420.2	428.9	435.8	453.9	464.4	477.5	483.3	499.3	513.4	532.3	553.4	569.5	574.5	593.8	616.9	628.5	634.4	653.7
Federal	21	179.5	183.7	186.3	192.5	196.1	202.9	206.5	212.0	216.0	225.6	236.3	247.8	248.5	261.1	271.3	282.8	285.4	296.9
National defense	22	126.5	127.7	130.2	134.4	136.9	140.9	144.2	149.1	151.9	159.7	166.7	171.4	174.2	184.8	191.2	199.7	203.6	213.3
Nondefense	23	52.9	56.0	56.1	58.2	59.2	62.0	62.3	62.9	64.0	65.9	69.6	76.4	74.3	76.5	80.1	83.2	81.8	83.6
State and local	24	240.7	245.2	249.5	261.4	268.3	274.6	276.8	287.3	297.4	306.6	317.1	321.7	325.9	332.8	345.6	345.7	348.9	358.8

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.1.—Gross Domestic Product: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,178.6	3,231.6	3,259.1	3,299.1	3,361.0	3,469.2	3,563.3	3,664.6	3,791.1	3,879.7	3,942.2	3,996.7	4,081.2	4,134.8	4,221.4	4,285.3	4,358.2	4,385.6
Personal consumption expenditures	2	2,021.4	2,046.1	2,091.1	2,148.7	2,185.0	2,257.2	2,316.8	2,374.7	2,422.5	2,475.6	2,510.5	2,560.6	2,623.8	2,673.4	2,742.3	2,779.6	2,823.3	2,855.6
Durable goods	3	233.2	235.6	238.1	250.1	254.6	274.7	286.8	303.3	315.0	324.4	324.9	336.0	349.8	354.4	376.8	363.2	370.3	384.7
Nondurable goods	4	775.5	777.8	792.2	801.9	805.3	823.1	841.4	851.1	865.4	882.7	888.6	897.5	909.3	923.0	931.7	946.3	956.1	949.4
Services	5	1,012.8	1,032.7	1,060.8	1,096.7	1,125.1	1,159.4	1,188.5	1,220.2	1,242.0	1,268.5	1,297.1	1,327.0	1,364.7	1,395.9	1,433.8	1,470.1	1,496.9	1,521.5
Gross private domestic investment	6	511.1	514.1	509.3	469.8	481.3	526.0	561.7	619.4	695.6	716.2	731.7	718.8	705.6	711.2	706.3	737.2	752.1	729.7
Fixed investment	7	531.5	517.8	505.0	507.9	514.6	534.0	563.4	596.0	616.0	645.4	659.3	671.6	680.0	686.9	685.8	702.8	707.0	710.9
Nonresidential	8	426.7	415.0	402.6	395.1	383.7	385.8	400.9	427.4	440.4	464.0	478.4	490.3	496.6	504.1	498.2	508.9	502.4	492.6
Structures	9	183.8	179.6	170.4	166.2	156.7	147.8	151.0	155.5	164.5	174.4	181.0	184.2	193.5	194.1	191.0	194.6	190.9	173.9
Producers' durable equipment	10	242.9	235.4	232.2	228.9	227.0	238.0	249.9	272.0	275.9	289.6	297.5	306.1	303.1	310.0	307.2	314.3	311.5	318.7
Residential	11	104.8	102.8	102.3	112.8	130.9	148.2	162.6	168.5	175.6	181.4	180.8	181.3	183.4	182.8	187.7	193.9	204.5	218.3
Change in business inventories	12	–20.4	–3.8	4.3	–38.1	–33.3	–8.0	–1.7	23.4	79.5	70.7	72.4	47.2	25.6	24.3	20.5	34.4	45.1	18.8
Net exports of goods and services	13	–17.2	–5.0	–30.3	–29.7	–24.6	–45.5	–65.2	–71.3	–94.3	–103.5	–103.1	–107.1	–91.4	–114.7	–117.2	–133.6	–126.9	–128.8
Exports	14	292.3	294.2	279.0	265.1	270.6	272.5	278.2	286.7	293.7	303.0	306.5	309.2	305.9	303.9	297.0	305.3	312.2	314.5
Goods	15	224.9	226.0	211.6	197.6	200.7	202.8	207.4	218.3	218.3	224.6	228.4	231.2	225.7	223.5	217.4	222.4	220.5	223.0
Services	16	67.5	68.2	67.4	67.5	69.9	69.7	70.8	68.4	75.4	78.4	78.1	78.0	80.2	80.4	79.6	82.9	91.7	91.5
Imports	17	309.5	299.1	309.3	294.9	295.3	318.0	343.4	358.0	388.0	406.5	409.6	416.4	397.3	418.6	414.2	438.9	439.1	443.4
Goods	18	257.6	245.8	257.2	241.5	242.5	262.8	285.9	299.6	322.5	337.9	339.9	345.0	325.4	344.4	340.5	362.8	357.7	365.1
Services	19	51.9	53.3	52.1	53.4	52.7	55.2	57.5	58.4	65.5	68.6	69.7	71.3	71.9	74.1	73.6	76.0	81.4	78.3
Government consumption expenditures and gross investment.	20	663.4	676.3	689.1	710.3	719.4	731.5	750.0	741.9	767.4	791.4	803.1	824.5	843.1	864.8	890.0	902.1	909.7	929.1
Federal	21	301.5	307.6	314.8	328.9	334.5	343.8	355.5	344.0	358.1	372.6	373.3	386.3	395.2	404.4	418.6	422.2	418.6	431.1
National defense	22	219.0	227.8	233.7	243.3	245.8	253.3	256.6	264.5	275.5	280.8	281.1	293.4	298.8	306.5	320.0	324.4	320.2	330.6
Nondefense	23	82.5	79.9	81.1	85.6	88.7	90.4	98.9	79.6	82.6	91.8	92.2	93.0	96.4	97.9	98.6	97.8	98.5	100.5
State and local	24	361.9	368.7	374.3	381.4	384.8	387.7	394.5	397.9	409.3	418.8	429.8	438.2	448.0	460.4	471.4	479.9	491.1	498.0

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,443.3	4,501.7	4,565.7	4,645.1	4,722.6	4,835.9	4,898.2	5,000.4	5,094.5	5,205.3	5,316.8	5,413.2	5,486.9	5,537.8	5,660.6	5,750.8	5,782.2	5,781.7
Personal consumption expenditures	2	2,926.2	2,965.6	3,002.4	3,070.0	3,134.2	3,171.3	3,247.1	3,310.2	3,382.3	3,459.2	3,506.1	3,569.7	3,627.3	3,676.1	3,759.2	3,811.8	3,879.2	3,907.0
Durable goods	3	422.0	417.6	394.2	413.8	434.7	424.1	444.2	448.2	447.1	464.5	462.5	472.5	484.6	471.7	493.3	477.6	473.2	461.9
Nondurable goods	4	955.6	967.8	992.9	1,010.4	1,020.7	1,031.9	1,045.4	1,067.8	1,094.0	1,117.1	1,132.3	1,159.6	1,173.6	1,189.8	1,220.7	1,230.2	1,256.2	1,274.1
Services	5	1,548.7	1,580.2	1,615.2	1,645.8	1,678.9	1,715.3	1,757.5	1,794.2	1,841.2	1,877.6	1,911.4	1,937.6	1,969.1	2,014.5	2,045.3	2,104.1	2,149.8	2,171.0
Gross private domestic investment	6	699.4	708.9	729.6	732.3	734.0	792.8	756.5	767.3	776.5	795.5	829.0	836.0	832.0	819.9	822.7	835.0	804.7	736.3
Fixed investment	7	712.6	721.1	705.3	719.3	732.0	735.1	744.3	760.9	766.8	780.3	790.1	794.2	808.1	797.5	813.9	794.0	791.2	767.5
Nonresidential	8	488.6	495.6	480.0	490.1	504.6	506.8	515.9	529.4	533.2	543.7	553.0	562.0	579.0	570.9	581.2	571.6	580.3	570.6
Structures	9	168.3	170.1	165.4	167.3	175.3	180.3	177.4	182.5	181.9	183.3	188.3	188.0	196.4	196.6	201.9	202.4	203.5	195.4
Producers' durable equipment	10	320.3	325.5	314.6	322.8	329.3	326.5	338.5	346.9	351.3	360.4	364.7	374.0	382.5	374.3	379.3	369.2	376.7	375.1
Residential	11	224.1	225.6	225.3	229.2	227.4	228.4	228.4	231.4	233.6	236.6	237.2	232.2	229.1	226.6	232.7	222.4	210.9	196.9
Change in business inventories	12	–13.2	–12.2	24.3	13.0	2.0	57.7	12.2	6.4	9.7	15.2	38.8	41.8	23.9	22.4	8.8	41.0	13.6	–31.2
Net exports of goods and services	13	–138.0	–132.3	–139.4	–144.7	–142.4	–142.0	–120.9	–103.3	–85.8	–104.2	–83.7	–81.2	–79.3	–77.5	–74.3	–60.3	–78.5	–72.0
Exports	14	320.5	335.4	337.4	356.9	373.9	394.7	421.1	442.1	456.2	469.3	492.6	512.8	509.7	522.1	541.6	554.8	555.5	577.3
Goods	15	224.5	235.9	234.3	248.7	264.2	283.0	304.6	321.4	331.6	345.5	359.3	377.8	370.2	379.4	391.6	399.8	394.6	408.2
Services	16	96.0	99.5	103.1	108.2	109.8	111.7	116.5	120.7	124.5	123.9	133.3	135.0	139.5	142.7	150.0	155.1	160.9	169.1
Imports	17	458.5	467.7	476.9	501.6	516.4	536.7	542.0	545.4	552.0	573.5	576.3	594.0	589.0	599.7	615.9	615.1	634.1	649.2
Goods	18	374.8	382.5	389.5	409.1	422.8	437.7	441.5	445.7	451.1	470.2	473.0	490.3	483.1	491.5	500.4	497.4	511.3	522.9
Services	19	83.8	85.3	87.3	92.5	93.6	99.0	100.5	99.7	100.8	103.3	103.3	103.8	105.9	108.1	115.5	117.8	122.7	126.4
Government consumption expenditures and gross investment.	20	955.7	959.5	973.2	987.4	996.8	1,013.8	1,015.5	1,026.2	1,031.5	1,054.8	1,065.3	1,088.7	1,107.0	1,119.4	1,153.0	1,164.3	1,176.9	1,210.4
Federal	21	448.4	442.8	447.9	454.9	456.5	463.4	456.3	454.6	453.5	465.0	465.5	476.5	484.9	482.0	496.4	500.1	501.2	516.7
National defense	22	343.7	335.0	341.7	349.9	355.5	354.4	354.6	353.2	351.5	356.7	352.8	360.6	367.6	361.3	369.7	370.6	368.9	383.3
Nondefense	23	104.7	107.7	106.2	105.0	100.9	109.0	101.7	101.4	102.0	108.2	112.7	115.9	117.3	120.7	126.7	129.5	132.3	133.3
State and local	24	507.3	516.7	525.3	532.6	540.4	550.4	559.1	571.6	578.1	589.9	599.9	612.1	622.1	637.4	656.6	664.2	675.7	693.7

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,821.9	5,892.5	5,950.2	6,002.1	6,121.8	6,201.2	6,271.7	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4	6,986.5	7,095.7
Personal consumption expenditures	2	3,910.7	3,961.0	4,001.6	4,027.1	4,127.6	4,183.0	4,238.9	4,329.6	4,365.4	4,428.1	4,488.6	4,554.9	4,616.6	4,680.5	4,750.6	4,820.2
Durable goods	3	449.0	452.7	462.0	457.3	474.1	481.3	492.5	506.2	506.4	524.2	537.2	553.1	563.2	572.4	583.3	599.3
Nondurable goods	4	1,268.3	1,279.7	1,283.4	1,279.0	1,303.1	1,308.4	1,326.3	1,349.5	1,354.4	1,366.3	1,373.9	1,388.0	1,404.4	1,416.0	1,439.5	1,453.7
Services	5	2,193.5	2,228.6	2,256.3	2,290.7	2,350.4	2,393.3	2,420.1	2,473.9	2,504.6	2,537.6	2,577.4	2,613.8	2,649.0	2,692.2	2,727.8	2,767.2
Gross private domestic investment	6	723.5	716.4	744.1	760.7	755.2	790.7	799.7	816.1	854.3	857.4	872.8	920.3	963.4	1,017.9	1,007.1	1,043.1
Fixed investment	7	739.7	736.2	738.6	739.5	755.4	780.5	788.1	809.7	823.5	842.9	858.8	897.5	911.0	941.7	956.9	977.0
Nonresidential	8	555.4	550.2	544.3	539.2	544.1	556.8	561.0	569.8	580.5	598.8	606.4	630.6	634.6	652.9	667.4	687.5
Structures	9	192.3	187.6	176.1	170.8	171.6	170.4	167.6	167.1	171.7	175.2	177.8	180.7	175.4	185.2	186.8	190.7
Producers' durable equipment	10	363.1	362.6	368.2	368.4	372.5	386.3	393.4	402.5	408.9	423.6	428.6	449.9	459.3	467.7	480.6	496.8
Residential	11	184.3	185.9	194.3	200.3	211.3	223.7	227.1	240.1	243.0	244.1	252.4	266.8	276.4	288.7	289.5	289.5
Change in business inventories	12	–16.3	–19.8	5.5	21.3	–.2	10.2	11.6	6.5	30.7	14.5	14.0	22.9	52.4	76.3	50.2	66.2
Net exports of goods and services	13	–32.9	–12.3	–22.0	–14.8	–8.9	–29.0	–37.6	–42.7	–46.6	–57.5	–72.1	–66.6	–76.6	–87.9	–103.4	–95.6
Exports	14	577.4	602.7	602.6	624.4	632.4	635.9	640.2	649.1	647.1	661.2	646.8	679.4	678.5	710.1	732.6	763.7
Goods	15	414.8	428.8	423.9	438.1	442.1	445.9	447.7	459.0	451.2	462.2	447.9	477.7	475.7	499.2	518.9	544.6
Services	16	162.7	173.9	178.7	186.3	190.3	190.0	192.5	190.1	195.8	199.0	198.9	201.7	202.8	210.9	213.7	219.0
Imports	17	610.3	615.0	624.5	639.3	641.3	664.9	677.8	691.8	693.7	718.7	718.9	746.0	755.1	797.9	836.0	859.2
Goods	18	488.3	493.5	504.6	516.5	516.8	541.1	557.2	564.4	570.8	593.2	592.8	614.4	622.4	663.8	699.2	721.7
Services	19	122.1	121.6	119.9	122.7	124.5	123.8	120.6	127.4	122.9	125.4	126.1	131.6	132.8	134.1	136.9	137.5
Government consumption expenditures and gross investment.	20	1,220.6	1,227.4	1,226.5	1,229.2	1,247.9	1,256.4	1,270.7	1,280.0	1,271.5	1,281.2	1,285.3	1,295.5	1,291.0	1,300.8	1,332.3	1,328.0
Federal	21	525.8	528.2	520.9	515.5	521.8	523.2	532.0	535.0	521.3	517.8	515.7	518.5	506.9	505.3	520.4	508.3
National defense	22	389.7	389.3	382.1	373.0	372.8	374.1	380.9	375.3	363.6	361.7	358.0	359.4	344.9	348.5	359.7	343.6
Nondefense	23	136.0	138.9	138.8	142.6	149.0	149.1	151.1	159.7	157.7	156.1	157.7	159.1	162.0	156.8	160.7	164.7
State and local	24	695.0	699.2	705.5	713.6	726.1	733.2	738.7	745.1	750.1	763.4	769.6	777.0	784.1	795.5	811.9	819.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2.—Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	790.9	719.7	674.0	584.3	577.3	641.1	698.4	790.0	831.5	801.2	866.5	941.2	1,101.8	1,308.9	1,523.0	1,644.7	1,626.7
Personal consumption expenditures	2	593.9	562.1	544.9	496.1	484.8	519.0	550.9	606.9	629.7	619.5	654.0	688.0	737.1	719.7	739.5	761.0	808.4
Durable goods	3																	
Nondurable goods	4																	
Services	5																	
Gross private domestic investment	6	92.4	59.8	37.8	9.9	16.4	31.5	58.0	75.5	94.0	61.3	79.5	111.3	137.3	72.1	41.9	52.2	68.8
Fixed investment	7																	
Nonresidential	8																	
Structures	9																	
Producers' durable equipment	10																	
Residential	11																	
Change in business inventories	12																	
Net exports of goods and services	13																	
Exports	14	35.6	29.4	24.4	19.1	19.2	21.4	22.6	23.7	29.9	29.6	31.2	35.4	36.4	23.9	19.9	21.4	30.3
Goods	15																	
Services	16																	
Imports	17	46.3	40.3	35.2	29.2	30.4	31.1	40.7	40.2	45.3	35.2	38.9	37.8	48.5	42.2	53.3	55.7	59.3
Goods	18																	
Services	19																	
Government consumption expenditures and gross investment.	20	105.4	116.2	121.2	117.1	112.8	127.3	131.3	152.5	147.0	157.8	171.6	174.2	268.0	692.0	1,032.2	1,158.5	1,012.0
Federal	21																	
National defense	22																	
Nondefense	23																	
State and local	24																	
Residual	25	9.9	–7.5	–18.9	–28.7	–25.5	–27.0	–23.7	–28.4	–23.8	–31.8	–32.9	–29.9	–50.5	–156.6	–257.2	–292.7	–233.5

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	1,447.7	1,430.7	1,491.0	1,479.8	1,611.3	1,734.0	1,798.7	1,881.4	1,868.2	2,001.1	2,040.2	2,078.5	2,057.5	2,210.2	2,262.9	2,314.3	2,454.8
Personal consumption expenditures	2	907.9	926.2	946.4	972.2	1,034.1	1,049.2	1,082.4	1,135.0	1,158.9	1,242.6	1,278.2	1,308.2	1,318.8	1,394.6	1,432.6	1,461.5	1,533.8
Durable goods	3																	
Nondurable goods	4																	
Services	5																	
Gross private domestic investment	6	176.8	169.9	216.0	163.2	234.1	235.2	210.6	220.4	209.9	261.9	257.9	246.1	224.5	271.7	270.5	267.6	302.1
Fixed investment	7																	
Nonresidential	8																	
Structures	9																	
Producers' durable equipment	10																	
Residential	11																	
Change in business inventories	12																	
Net exports of goods and services	13																	
Exports	14	68.0	75.4	59.4	58.8	51.4	63.1	60.1	56.1	58.9	65.1	75.9	82.5	71.2	71.9	86.8	88.3	93.0
Goods	15																	
Services	16																	
Imports	17	49.1	46.8	54.4	52.5	62.0	64.5	70.2	76.8	73.0	81.8	88.4	92.1	96.5	106.8	108.1	107.3	119.5
Goods	18																	
Services	19																	
Government consumption expenditures and gross investment.	20	349.0	290.3	310.3	345.8	344.6	468.6	566.2	605.2	562.6	541.3	542.8	566.8	585.3	618.5	617.2	647.2	686.0
Federal	21																	
National defense	22																	
Nondefense	23																	
State and local	24																	
Residual	25	–2.9	15.5	13.3	–7.7	9.1	–17.6	–50.4	–58.5	–49.1	–28.0	–26.2	–33.0	–45.8	–39.9	–36.1	–43.0	–40.6

See note at the end of the table.

NOTE TO USERS: Users of this table are cautioned that particularly for periods before 1982, comparisons across the chained (1992) dollar components of GDP may be misleading. For example, during the years of World War II, the residual line in this table, which is the difference between GDP and the sum of the most detailed component series in this table, is very large. During these years, because of spending associated with World War II, the share of GDP accounted for by government consumption expenditures and gross investment doubled before returning to a more normal share; in addition, the prices paid for goods and services throughout the economy were tightly controlled and very different from postwar levels. To assist users in historical analysis, BEA has provided supplemental tables that present estimates for selected timespans in chained 1937, 1952, and 1972 dollars (see tables 1.2A, 1.2B, and 1.2C).

Users are also cautioned that particularly for components for which relative prices are changing rapidly, the use of chained-dollar estimates to calculate component shares or component contributions to real growth may be misleading even just a few years from the base year. For accurate estimates of the contributions to percent changes in real GDP, see NIPA table 8.2 in this volume.

For a more detailed discussion of the use of chained dollars, including a method for closely approximating contributions to changes in real GDP for longer periods, see the section "Chained-dollar measures" on page M–11.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2.—Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	2,559.4	2,708.4	2,881.1	3,069.2	3,147.2	3,293.9	3,393.6	3,397.6	3,510.0	3,702.3	3,916.3	3,891.2	3,873.9	4,082.9	4,273.6	4,503.0	4,630.6
Personal consumption expenditures	2	1,596.6	1,692.3	1,799.1	1,902.0	1,958.6	2,070.2	2,147.5	2,197.8	2,279.5	2,415.9	2,532.6	2,514.7	2,570.0	2,714.3	2,829.8	2,951.6	3,020.2
Durable goods	3																	
Nondurable goods	4																	
Services	5																	
Gross private domestic investment	6	321.6	348.3	397.2	430.6	411.8	433.3	458.3	426.1	474.9	531.8	595.5	546.5	446.6	537.4	622.1	693.4	709.7
Fixed investment	7																	
Nonresidential	8																	
Structures	9																	
Producers' durable equipment	10																	
Residential	11																	
Change in business inventories	12																	
Net exports of goods and services	13																	
Exports	14	100.0	113.3	115.6	123.4	126.1	135.3	142.7	158.1	159.2	172.0	209.8	229.8	228.2	241.6	247.4	273.1	299.0
Goods	15																	
Services	16																	
Imports	17	122.7	129.2	143.0	164.2	176.2	202.5	214.0	223.1	235.0	261.0	272.6	265.3	235.4	281.5	311.6	338.6	344.3
Goods	18																	
Services	19																	
Government consumption expenditures and gross investment.	20	701.9	715.9	737.8	804.6	865.6	892.4	887.5	866.8	851.0	854.1	848.4	862.9	876.3	876.8	884.7	910.6	924.9
Federal	21																	
National defense	22																	
Nondefense	23																	
State and local	24																	
Residual	25	–38.0	–32.2	–25.4	–27.2	–38.7	–34.8	–28.4	–28.1	–19.6	–10.5	2.8	2.6	–11.8	–5.7	1.2	12.9	21.1

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	4,615.0	4,720.7	4,620.3	4,803.7	5,140.1	5,323.5	5,487.7	5,649.5	5,865.2	6,062.0	6,136.3	6,079.4	6,244.4	6,389.6	6,610.7
Personal consumption expenditures	2	3,009.7	3,046.4	3,061.5	3,240.6	3,407.6	3,566.5	3,708.7	3,822.3	3,972.7	4,064.6	4,132.2	4,105.8	4,219.8	4,343.6	4,486.0
Durable goods	3			285.5	327.4	374.9	411.4	448.4	454.9	483.5	496.2	493.3	462.0	488.5	523.8	561.2
Nondurable goods	4			1,080.6	1,112.4	1,151.8	1,178.3	1,215.9	1,239.3	1,274.4	1,303.5	1,316.1	1,302.9	1,321.8	1,351.0	1,389.9
Services	5			1,728.2	1,809.0	1,883.0	1,977.3	2,041.4	2,126.9	2,212.4	2,262.3	2,321.3	2,341.0	2,409.4	2,468.9	2,535.5
Gross private domestic investment	6	628.3	686.0	587.2	642.1	833.4	823.8	811.6	821.5	828.2	863.5	815.0	738.1	790.4	863.6	975.7
Fixed investment	7			610.4	654.2	762.4	799.3	805.0	799.4	818.3	832.0	805.8	741.3	783.4	842.8	915.5
Nonresidential	8			464.3	456.4	535.4	568.4	548.5	542.4	566.0	588.8	585.2	547.7	557.9	600.2	648.4
Structures	9			207.2	185.7	212.2	227.8	203.3	195.9	196.8	201.2	203.3	181.6	169.2	170.8	172.5
Producers' durable equipment	10			260.3	272.4	324.6	342.4	345.9	346.9	369.2	387.6	381.9	366.2	388.7	429.6	476.8
Residential	11			140.1	197.6	226.4	229.5	257.0	257.6	252.5	243.2	220.6	193.4	225.6	242.6	267.0
Change in business inventories	12			–15.6	–6.7	75.3	30.2	11.1	26.4	11.7	33.3	10.4	–3.0	7.0	22.1	60.6
Net exports of goods and services	13			–14.1	–63.3	–127.3	–147.9	–163.9	–156.2	–114.4	–82.7	–61.9	–22.3	–29.5	–70.2	–104.6
Exports	14	331.4	335.3	311.4	303.3	328.4	337.3	362.2	402.0	465.8	520.2	564.4	599.9	639.4	658.2	712.4
Goods	15			213.5	207.3	223.7	231.7	243.6	270.5	321.4	361.7	391.6	419.2	448.7	463.7	509.6
Services	16			98.5	96.8	105.9	106.1	120.3	133.4	145.0	158.7	173.1	180.8	190.7	194.5	202.9
Imports	17	321.3	329.7	325.5	366.6	455.7	485.2	526.1	558.2	580.2	603.0	626.3	622.2	669.0	728.4	817.0
Goods	18			257.4	292.4	363.1	385.9	425.5	445.2	463.2	482.7	497.3	497.1	544.9	602.0	684.1
Services	19			68.9	74.4	92.9	99.7	100.2	113.1	117.1	120.2	129.4	125.3	124.1	126.5	133.2
Government consumption expenditures and gross investment.	20	941.4	947.7	960.1	987.3	1,018.4	1,080.1	1,135.0	1,165.9	1,180.9	1,213.9	1,250.4	1,258.0	1,263.8	1,252.1	1,252.3
Federal	21			429.4	452.7	463.7	495.6	518.4	534.4	524.6	531.5	541.9	539.4	528.0	505.7	486.6
National defense	22			316.5	334.6	348.1	374.1	393.4	409.2	405.5	401.6	401.5	397.5	375.6	354.4	336.9
Nondefense	23			113.3	118.5	115.9	121.8	125.2	125.3	119.1	130.1	140.5	142.0	152.2	151.2	149.5
State and local	24			531.4	534.9	555.0	584.7	616.9	631.8	656.6	682.6	708.6	718.7	735.8	746.4	765.7
Residual	25	25.5	35.0	–12.9	–20.4	–.7	–6.2	–9.0	–10.3	–2.6	2.9	.8	–.5	0	–.9	–.3

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,402.5	1,424.8	1,437.5	1,458.1	1,474.3	1,493.9	1,497.0	1,498.9	1,480.1	1,474.1	1,490.7	1,474.5	1,538.2	1,584.5	1,644.1	1,678.6	1,693.1	1,724.0
Personal consumption expenditures	2	912.1	928.5	931.9	932.1	936.2	946.2	947.6	955.4	957.0	971.5	973.3	986.8	1,003.6	1,019.9	1,072.2	1,040.7	1,063.7	1,034.4
Durable goods	3																		
Nondurable goods	4																		
Services	5																		
Gross private domestic investment	6	158.9	159.8	164.3	196.7	212.8	221.8	220.5	209.0	177.8	152.4	166.3	156.3	198.8	221.0	240.4	276.0	244.3	251.6
Fixed investment	7																		
Nonresidential	8																		
Structures	9																		
Producers' durable equipment	10																		
Residential	11																		
Change in business inventories	12																		
Net exports of goods and services	13																		
Exports	14	79.5	79.3	75.6	67.0	63.8	57.7	59.0	56.9	63.8	63.3	58.0	50.2	49.3	49.9	51.2	55.3	58.2	63.9
Goods	15																		
Services	16																		
Imports	17	48.7	49.1	43.2	45.5	51.5	53.7	56.7	55.8	53.9	53.2	51.0	51.9	53.1	56.1	69.5	69.5	69.5	67.2
Goods	18																		
Services	19																		
Government consumption expenditures and gross investment.	20	288.0	291.0	293.5	288.8	294.4	307.7	313.0	326.1	334.7	349.8	353.2	345.4	339.2	344.4	337.0	358.0	394.4	449.8
Federal	21																		
National defense	22																		
Nondefense	23																		
State and local	24																		
Residual	25	12.7	15.1	15.4	19.0	18.6	14.2	13.4	7.3	.7	–9.7	–9.1	–12.3	.4	5.4	12.8	18.1	2.0	–8.5

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2.—Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,758.2	1,760.6	1,779.2	1,778.8	1,790.9	1,846.0	1,882.6	1,897.3	1,887.4	1,858.2	1,849.9	1,848.5	1,868.9	1,905.6	1,959.6	1,994.4	2,020.1	2,030.5
Personal consumption expenditures	2	1,046.0	1,052.4	1,055.5	1,075.8	1,081.0	1,117.3	1,131.1	1,139.1	1,137.7	1,132.1	1,135.9	1,148.2	1,164.0	1,187.5	1,212.6	1,236.7	1,252.3	1,268.6
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross private domestic investment	6	232.7	212.4	216.6	196.8	207.3	221.7	227.4	227.3	222.1	204.8	203.5	201.7	212.0	222.5	246.5	263.0	266.4	271.7
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	65.3	64.8	68.0	60.5	55.8	56.2	55.2	55.6	57.8	55.9	53.4	61.1	59.1	61.8	64.1	62.6	66.7	67.0
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports	17	61.4	59.9	66.9	66.5	70.5	76.7	75.1	78.8	78.5	74.6	70.2	76.5	72.2	72.9	76.9	81.4	82.9	85.9
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.	20	501.0	529.1	547.0	566.1	571.7	579.8	599.5	613.3	606.2	601.8	585.8	565.2	551.8	547.6	546.9	542.1	544.5	531.8
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	25	–25.4	–38.2	–41.0	–53.9	–54.4	–52.3	–55.5	–59.2	–57.9	–61.8	–58.5	–51.2	–45.8	–40.9	–33.6	–28.6	–26.9	–22.7

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,023.6	2,037.7	2,033.4	2,066.2	2,077.5	2,071.9	2,094.0	2,070.8	2,012.6	2,024.7	2,072.3	2,120.6	2,165.0	2,223.3	2,221.4	2,231.0	2,279.2	2,265.5
Personal consumption expenditures	2	1,270.6	1,273.9	1,275.9	1,292.3	1,301.0	1,303.1	1,313.7	1,315.0	1,296.7	1,307.1	1,327.7	1,343.9	1,369.9	1,391.7	1,407.2	1,409.5	1,422.5	1,439.6
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross private domestic investment	6	263.1	259.8	255.5	253.2	246.6	248.0	255.1	232.8	214.1	206.4	226.8	248.9	260.4	285.4	265.3	275.6	304.3	271.7
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	70.2	74.9	77.5	81.0	86.3	83.7	81.3	78.8	70.8	71.0	71.5	71.6	68.6	70.1	75.8	72.9	83.2	86.7
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports	17	89.2	88.9	89.6	85.9	92.4	93.2	91.3	91.5	92.5	96.5	95.6	101.3	102.4	108.0	109.4	106.7	110.5	111.2
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.	20	533.2	544.0	540.0	554.1	564.7	561.1	565.9	575.6	568.9	584.5	587.9	599.9	610.2	621.1	624.2	618.5	605.5	613.6
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	25	–24.3	–26.0	–25.9	–28.5	–30.7	–30.8	–30.7	–39.7	–45.4	–49.8	–46.0	–42.4	–41.7	–37.0	–41.7	–38.8	–25.8	–34.9

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,268.3	2,238.6	2,251.7	2,292.0	2,332.8	2,381.0	2,422.6	2,448.0	2,471.9	2,476.7	2,508.7	2,538.1	2,586.3	2,604.6	2,666.7	2,697.5	2,729.6	2,739.7
Personal consumption expenditures	2	1,433.5	1,434.8	1,434.2	1,455.7	1,463.5	1,492.8	1,508.4	1,526.7	1,539.6	1,560.6	1,571.2	1,586.3	1,607.6	1,621.1	1,653.6	1,683.1	1,713.9	1,718.6
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross private domestic investment	6	269.4	236.6	241.7	258.8	282.2	288.0	305.2	301.9	306.5	295.0	313.1	318.2	327.4	329.7	346.1	344.2	349.1	353.9
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	88.7	88.7	89.3	85.0	88.6	90.1	89.5	95.4	95.2	91.9	92.1	100.6	101.3	106.0	111.7	110.8	114.2	116.6
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports	17	107.8	102.7	102.3	103.6	110.4	113.1	116.5	119.0	120.5	122.0	119.1	122.0	125.0	124.7	124.5	127.4	130.8	134.2
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.	20	621.6	627.9	635.6	641.2	648.0	663.9	674.8	682.4	691.4	695.4	691.1	694.5	713.3	708.6	712.5	721.4	714.9	714.7
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	25	–37.1	–46.7	–46.8	–44.9	–39.3	–40.7	–38.8	–39.4	–40.3	–44.2	–39.7	–37.5	–38.3	–36.1	–32.7	–34.6	–31.7	–29.9

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2.—Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,808.9	2,846.3	2,898.8	2,970.5	3,042.4	3,055.5	3,076.5	3,102.4	3,127.2	3,129.5	3,154.2	3,178.0	3,236.2	3,292.1	3,316.1	3,331.2	3,381.9	3,390.2
Personal consumption expenditures	2	1,756.2	1,776.1	1,806.1	1,858.0	1,885.6	1,890.9	1,912.4	1,919.1	1,931.2	1,957.5	1,967.1	1,978.5	2,025.1	2,056.4	2,095.1	2,104.4	2,128.0	2,141.4
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross private domestic investment	6	392.0	391.6	400.9	404.2	436.1	429.8	426.7	429.8	415.7	399.3	411.5	420.6	425.2	442.9	430.1	434.9	463.3	458.9
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	102.5	118.7	116.6	124.7	123.1	122.2	123.0	125.1	127.0	125.6	124.4	127.3	130.3	132.5	140.7	137.6	123.2	149.5
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports	17	129.4	144.7	145.3	152.5	156.3	160.2	169.3	171.1	173.6	172.4	174.8	184.0	194.7	197.7	209.6	207.8	186.3	225.3
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.	20	713.8	728.4	746.3	761.7	776.3	799.9	812.5	829.5	864.3	860.2	885.4	872.5	887.3	892.2	893.6	896.6	891.6	890.8
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	25	–26.2	–23.8	–25.8	–25.6	–22.4	–27.1	–26.8	–30.0	–37.4	–40.7	–39.4	–36.9	–37.0	–34.2	–33.8	–34.5	–35.9	–25.1

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	3,409.7	3,392.6	3,386.5	3,391.8	3,423.0	3,389.4	3,481.4	3,500.9	3,523.8	3,533.8	3,604.7	3,687.9	3,726.2	3,790.4	3,892.2	3,919.0	3,907.1	3,947.1
Personal consumption expenditures	2	2,152.0	2,168.8	2,182.3	2,192.9	2,211.6	2,204.6	2,246.5	2,266.5	2,283.9	2,321.1	2,352.0	2,394.9	2,430.8	2,486.1	2,530.4	2,527.5	2,539.9	2,532.6
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross private domestic investment	6	468.2	442.6	427.6	427.3	435.9	413.8	465.0	480.6	484.1	470.0	502.4	533.3	542.4	549.1	588.6	601.0	583.0	609.2
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	147.7	150.4	153.8	159.0	158.7	160.9	159.6	159.4	168.1	149.7	167.4	164.8	172.4	183.5	200.3	209.0	210.3	218.8
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports	17	222.4	220.0	219.4	223.8	223.0	226.5	223.9	240.9	246.1	229.2	263.0	253.1	258.2	269.6	281.5	273.7	266.2	269.1
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.	20	888.7	878.8	871.8	863.2	866.7	865.5	856.4	852.5	848.8	846.4	858.8	859.9	848.4	849.2	854.6	852.3	839.1	847.7
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	25	–24.5	–28.0	–29.6	–27.2	–26.9	–28.9	–22.2	–17.2	–15.0	–24.2	–12.9	–11.9	–9.4	–7.9	–.2	2.9	1.0	7.9

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,908.1	3,922.6	3,880.0	3,854.1	3,800.9	3,835.2	3,907.0	3,952.5	4,044.6	4,072.2	4,088.5	4,126.4	4,176.3	4,260.1	4,329.5	4,328.3	4,345.5	4,510.7
Personal consumption expenditures	2	2,512.7	2,522.7	2,532.4	2,490.9	2,513.2	2,556.3	2,591.8	2,618.7	2,674.2	2,697.9	2,724.4	2,760.8	2,794.3	2,810.3	2,836.9	2,877.6	2,893.1	2,954.8
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross private domestic investment	6	565.5	561.0	530.3	529.2	431.2	419.9	462.4	472.8	519.7	540.5	539.9	549.6	577.7	622.7	652.8	635.3	650.5	691.0
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	226.4	238.4	225.0	231.1	230.5	220.9	224.7	236.7	235.9	238.1	244.7	247.7	243.8	250.1	252.2	243.6	249.5	275.5
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports	17	260.6	271.1	266.1	263.4	237.3	218.4	236.6	249.3	265.2	276.5	287.5	296.8	310.8	313.3	309.1	313.4	334.4	335.1
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.	20	857.5	866.9	861.8	865.6	875.7	871.6	875.7	882.2	886.1	876.8	872.8	871.5	878.1	887.6	887.4	885.8	887.5	910.9
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	25	6.6	6.7	–3.4	.7	–12.4	–15.1	–11.0	–8.6	–8.1	–4.8	–5.8	–6.4	–6.8	2.7	9.3	–.6	–.7	13.8

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2.—Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,552.1	4,603.7	4,605.7	4,615.6	4,644.9	4,656.2	4,679.0	4,566.6	4,562.3	4,651.9	4,739.2	4,696.8	4,753.0	4,693.8	4,615.9	4,634.9	4,612.1	4,618.3
Personal consumption expenditures	2	2,968.2	2,990.6	3,008.1	3,003.5	3,028.7	3,040.2	3,037.2	2,968.8	2,998.5	3,034.2	3,045.6	3,045.8	3,058.8	3,035.3	3,054.0	3,062.1	3,080.1	3,129.7
Durable goods	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	280.5	281.4	283.3	296.7
Nondurable goods	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,075.5	1,075.9	1,080.9	1,090.2
Services	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,710.7	1,718.1	1,729.3	1,754.6
Gross private domestic investment	6	710.7	721.4	717.8	722.9	708.2	690.1	689.6	614.5	570.7	638.3	699.8	662.4	704.5	677.1	605.8	601.6	593.7	547.6
Fixed investment	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	636.0	612.8	595.0	597.7
Nonresidential	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	488.0	469.6	454.2	445.5
Structures	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	219.2	211.9	200.9	197.0
Producers' durable equipment	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	272.3	261.2	256.3	251.5
Residential	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	141.1	136.5	134.8	147.8
Change in business inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–21.9	–4.0	6.6	–43.0
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–5.3	2.6	–26.5	–27.3
Exports	14	278.3	289.1	288.9	289.7	299.7	317.8	327.7	333.9	332.8	331.1	336.7	338.9	331.4	334.1	320.4	322.8	308.2	294.3
Goods	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	220.1	222.8	211.5	199.5
Services	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	100.7	99.9	97.2	96.3
Imports	17	340.3	344.7	344.8	345.7	340.0	348.9	347.8	322.7	299.4	315.4	328.5	329.4	325.9	334.9	325.7	320.2	334.7	321.7
Goods	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	259.4	251.9	266.1	252.1
Services	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	66.4	69.3	68.9	70.8
Government consumption expenditures and gross investment	20	917.8	925.9	916.2	924.8	925.6	932.9	946.5	948.3	936.4	934.4	946.1	947.7	945.5	951.7	949.0	954.7	961.2	975.5
Federal	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	420.2	424.3	431.0	442.1
National defense	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	304.9	313.7	320.0	327.5
Nondefense	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	115.7	111.0	111.5	115.0
State and local	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	529.6	531.2	530.8	533.8
Residual	25	17.4	21.4	19.3	20.4	22.7	22.1	25.8	23.8	23.3	29.3	39.5	31.4	38.7	30.5	–6.7	–3.5	–16.0	–25.7

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,663.0	4,763.6	4,849.0	4,939.2	5,053.6	5,132.9	5,170.3	5,203.7	5,257.3	5,283.7	5,359.6	5,393.6	5,460.8	5,466.9	5,496.3	5,526.8
Personal consumption expenditures	2	3,156.5	3,220.0	3,267.1	3,318.6	3,354.0	3,397.5	3,418.4	3,460.6	3,511.2	3,540.8	3,602.1	3,612.1	3,644.0	3,683.0	3,742.8	3,764.8
Durable goods	3	299.9	322.7	334.9	352.1	365.9	374.4	373.7	385.8	399.3	404.0	429.6	412.6	420.3	435.4	472.6	465.4
Nondurable goods	4	1,095.4	1,104.7	1,120.0	1,129.5	1,135.7	1,153.8	1,156.4	1,161.2	1,167.7	1,175.0	1,181.5	1,189.3	1,204.0	1,215.5	1,217.0	1,227.0
Services	5	1,773.4	1,801.6	1,819.1	1,841.8	1,855.2	1,870.5	1,890.9	1,915.5	1,945.2	1,962.8	1,989.3	2,011.8	2,020.1	2,030.5	2,047.0	2,067.8
Gross private domestic investment	6	563.9	617.7	661.4	725.3	812.2	835.6	850.8	834.9	816.6	821.1	816.0	841.8	855.3	824.0	781.3	786.7
Fixed investment	7	608.4	633.4	668.9	706.1	729.3	760.7	773.9	785.7	792.9	800.1	794.9	809.1	809.3	806.6	800.4	803.9
Nonresidential	8	435.9	440.6	459.2	490.0	505.5	530.8	546.3	558.8	564.6	572.7	583.5	572.9	563.8	548.0	538.7	543.4
Structures	9	189.0	179.9	184.2	189.9	200.8	210.8	217.4	219.9	229.3	229.5	224.6	227.6	222.3	201.4	194.2	195.2
Producers' durable equipment	10	249.5	262.5	276.5	301.1	306.2	321.5	330.5	340.3	337.3	345.0	340.8	346.9	343.0	347.2	344.6	348.5
Residential	11	170.8	192.9	210.5	216.3	224.0	229.6	226.6	225.5	226.9	225.7	230.2	235.1	245.1	259.2	262.5	261.2
Change in business inventories	12	–38.4	–9.7	–.7	26.1	87.4	79.3	80.3	54.1	29.5	27.2	25.4	38.5	52.9	22.9	–16.3	–15.3
Net exports of goods and services	13	–29.8	–54.6	–78.0	–90.8	–115.5	–125.5	–130.5	–137.7	–127.3	–151.6	–152.6	–160.0	–149.7	–167.1	–173.9	–164.9
Exports	14	298.9	299.6	304.3	310.2	317.5	325.7	332.0	338.3	338.7	337.3	332.0	341.4	351.3	355.9	364.1	377.5
Goods	15	202.5	203.9	207.3	215.4	214.4	219.8	226.8	233.8	231.9	231.6	228.6	234.9	235.7	240.5	244.3	254.0
Services	16	98.0	97.1	98.0	94.2	104.8	107.7	106.3	104.6	107.8	106.3	103.9	106.9	117.4	116.8	121.7	125.2
Imports	17	328.8	354.5	382.2	401.0	433.0	451.2	462.5	476.1	466.0	489.0	484.6	501.3	501.0	523.0	538.1	542.3
Goods	18	259.6	281.7	305.6	322.7	346.3	360.6	368.0	377.5	366.0	387.6	386.9	403.3	400.5	426.3	436.3	438.9
Services	19	70.0	73.2	78.6	77.8	86.7	90.7	94.9	99.3	101.3	101.9	98.0	97.8	100.7	95.9	101.1	103.0
Government consumption expenditures and gross investment	20	978.4	985.0	1,001.8	984.1	994.1	1,016.6	1,022.5	1,040.4	1,053.2	1,072.8	1,095.7	1,098.9	1,108.3	1,129.6	1,154.5	1,147.7
Federal	21	444.6	452.5	465.1	448.4	450.8	465.9	463.1	475.1	482.3	491.5	505.2	503.4	500.1	514.8	533.9	524.8
National defense	22	326.8	333.2	335.4	343.1	342.8	347.3	345.3	356.9	361.9	369.9	382.2	382.4	379.0	392.1	407.2	395.2
Nondefense	23	118.3	119.8	130.4	105.5	108.1	118.9	118.2	118.5	120.8	122.0	123.3	121.2	121.2	122.9	126.8	129.8
State and local	24	534.1	532.7	536.6	536.0	543.8	550.9	559.9	565.8	571.1	581.5	590.5	595.6	608.7	615.1	620.8	623.2
Residual	25	–26.7	–22.8	–21.0	–11.3	–2.5	–.3	1.1	–1.2	–3.9	–7.3	–5.2	–8.1	–7.7	–10.4	–8.9	–8.5

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,561.8	5,618.0	5,667.4	5,750.6	5,785.3	5,844.0	5,878.7	5,952.6	6,011.0	6,055.6	6,088.0	6,093.5	6,152.6	6,171.6	6,142.1	6,079.0
Personal consumption expenditures	2	3,765.7	3,814.0	3,852.9	3,856.5	3,924.2	3,952.2	3,985.1	4,029.1	4,032.8	4,047.4	4,083.2	4,095.0	4,128.9	4,134.7	4,148.5	4,116.4
Durable goods	3	435.8	453.5	472.1	458.3	480.9	482.6	477.9	492.7	488.4	496.8	507.4	492.2	511.2	495.4	490.4	476.3
Nondurable goods	4	1,233.3	1,240.6	1,239.8	1,243.2	1,254.9	1,266.8	1,281.0	1,294.8	1,295.3	1,295.8	1,308.2	1,315.0	1,319.2	1,318.9	1,319.8	1,308.4
Services	5	2,097.0	2,118.5	2,138.0	2,154.1	2,185.8	2,200.4	2,224.6	2,238.9	2,247.0	2,252.2	2,264.4	2,285.8	2,295.7	2,321.1	2,337.3	2,331.2
Gross private domestic investment	8	808.6	807.1	806.3	864.0	817.8	823.2	830.0	841.7	870.5	873.1	864.0	846.3	842.6	853.4	817.9	746.1
Fixed investment	7	784.2	797.7	809.5	806.3	807.1	819.0	820.6	826.4	831.9	830.9	840.5	824.7	834.7	811.2	803.1	774.4
Nonresidential	8	526.2	537.5	553.8	552.0	556.1	567.1	568.0	572.9	579.5	586.6	600.5	588.8	595.3	583.4	588.1	573.9
Structures	9	190.0	191.3	199.4	202.8	195.9	199.1	196.4	195.9	199.8	197.2	204.8	203.2	206.5	205.5	205.2	196.0
Producers' durable equipment	10	336.7	346.5	354.7	349.6	360.3	368.0	371.8	377.0	379.7	389.4	395.9	385.6	388.8	377.8	383.0	377.9
Residential	11	258.8	260.8	256.2	254.7	251.3	252.2	252.9	253.7	252.6	244.3	240.1	238.0	239.4	227.8	214.9	200.3
Change in business inventories	12	29.7	14.8	1.4	59.8	14.0	6.0	11.3	15.7	41.2	43.8	25.4	22.8	10.9	43.6	14.9	–27.8
Net exports of goods and services	13	–161.2	–160.2	–152.2	–151.3	–125.9	–106.9	–110.6	–114.3	–88.7	–79.8	–84.5	–77.9	–67.1	–66.7	–71.2	–42.5
Exports	14	377.7	393.5	411.1	425.7	448.8	461.4	469.4	483.5	502.0	522.0	521.3	535.5	555.2	566.8	561.8	573.9
Goods	15	251.1	261.9	278.0	290.9	308.8	317.5	322.1	337.1	347.2	365.8	361.1	372.9	386.8	394.8	388.0	397.0
Services	16	128.9	134.0	134.8	136.0	140.8	144.7	148.3	148.4	155.4	156.1	160.5	162.8	168.6	172.2	174.3	177.3
Imports	17	538.8	553.7	563.2	577.0	574.8	568.3	580.0	597.8	590.7	601.9	605.8	813.5	622.3	633.5	633.0	616.4
Goods	18	431.4	440.8	450.2	458.6	457.1	452.9	463.7	479.0	471.7	482.4	485.2	491.4	494.2	504.0	503.2	487.9
Services	19	107.4	113.1	113.1	118.8	118.0	115.6	118.3	118.6	119.1	119.3	120.6	122.0	128.5	129.8	130.2	129.0
Government consumption expenditures and gross investment	20	1,153.4	1,162.8	1,165.9	1,181.5	1,172.5	1,177.0	1,176.1	1,198.1	1,193.5	1,211.1	1,222.6	1,226.4	1,246.5	1,248.2	1,246.8	1,259.9
Federal	21	526.9	534.3	534.2	542.2	527.8	522.2	517.9	530.6	521.4	532.0	537.7	535.0	542.9	543.0	538.2	543.5
National defense	22	399.7	408.9	414.7	413.3	409.3	405.6	401.1	406.1	394.4	402.4	407.4	402.1	404.1	402.8	396.1	403.1
Nondefense	23	127.4	125.4	119.5	128.9	118.4	116.7	116.8	124.5	127.1	129.7	130.5	133.0	138.9	140.4	142.2	140.5
State and local	24	626.8	628.8	632.0	639.6	645.1	655.0	658.4	667.8	672.3	679.4	685.1	693.7	703.8	705.4	708.7	716.5
Residual	25	–14.8	–13.1	–9.9	–3.2	–5.1	–2.1	–3.7	–2	1.4	4.8	3.2	1.8	1.4	1.7	.7	–.8

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2.—Real Gross Domestic Product: Annual, 1929–94, and Quarterly, 1947–94.—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**6,047.5**	**6,074.7**	**6,090.1**	**6,105.3**	**6,175.7**	**6,214.2**	**6,260.7**	**6,327.1**	**6,327.9**	**6,359.9**	**6,393.5**	**6,476.9**	**6,524.5**	**6,600.3**	**6,629.5**	**6,688.6**
Personal consumption expenditures	2	**4,084.5**	**4,110.0**	**4,119.5**	**4,109.1**	**4,173.8**	**4,196.4**	**4,226.7**	**4,282.3**	**4,286.8**	**4,322.8**	**4,366.6**	**4,398.0**	**4,439.4**	**4,472.2**	**4,498.2**	**4,534.1**
Durable goods	3	458.6	460.5	467.3	461.5	476.1	481.1	491.9	505.0	504.0	519.3	529.9	542.1	550.7	555.8	561.7	576.6
Nondurable goods	4	1,300.6	1,308.0	1,307.1	1,295.7	1,314.4	1,312.0	1,321.1	1,339.6	1,337.5	1,347.8	1,356.8	1,361.8	1,378.4	1,385.5	1,393.2	1,402.5
Services	5	2,325.3	2,341.5	2,345.0	2,352.0	2,383.2	2,403.2	2,413.6	2,437.6	2,445.3	2,455.9	2,480.0	2,494.4	2,510.9	2,531.4	2,543.8	2,555.9
Gross private domestic investment	6	**725.1**	**718.5**	**745.8**	**763.2**	**758.2**	**792.8**	**798.5**	**812.2**	**845.5**	**846.1**	**858.6**	**904.0**	**939.9**	**987.8**	**972.2**	**1,003.0**
Fixed investment	7	742.6	739.4	741.0	742.0	758.3	782.4	787.3	805.8	814.8	831.1	844.5	880.8	887.8	913.2	922.7	938.5
Nonresidential	8	555.1	550.9	545.3	539.5	544.4	557.5	560.6	569.1	577.8	595.1	602.3	625.6	626.2	641.2	653.2	672.9
Structures	9	192.2	187.2	175.5	171.4	172.7	171.0	167.4	165.6	168.0	170.3	171.7	173.1	166.3	174.5	174.0	175.0
Producers' durable equipment	10	362.9	363.8	369.8	368.1	371.7	386.4	393.1	403.5	409.8	424.9	430.7	452.9	460.6	467.3	480.0	499.1
Residential	11	187.4	188.3	195.6	202.4	213.9	224.9	226.7	236.7	237.0	236.1	242.2	255.1	261.3	271.5	269.4	265.9
Change in business inventories	12	–17.1	–20.7	4.7	21.3	–.5	11.0	12.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9	49.7	63.6
Net exports of goods and services	13	**–24.3**	**–17.1**	**–29.8**	**–17.9**	**–14.8**	**–32.5**	**–30.8**	**–40.0**	**–54.7**	**–62.6**	**–83.1**	**–80.5**	**–97.6**	**–103.9**	**–111.1**	**–105.9**
Exports	14	572.3	600.3	603.6	623.5	633.0	635.6	639.7	649.1	647.2	660.1	646.3	679.1	676.0	704.1	722.1	747.3
Goods	15	403.3	419.8	420.0	433.7	440.3	445.1	448.3	461.0	454.1	465.3	452.0	483.5	479.1	501.2	518.4	540.4
Services	16	168.9	180.6	183.8	189.8	192.8	190.7	191.3	188.2	193.1	194.8	194.2	195.9	197.0	203.1	204.1	207.5
Imports	17	596.6	617.4	633.4	641.4	647.8	668.3	670.5	689.1	701.9	722.7	729.4	759.7	773.6	808.0	833.2	853.2
Goods	18	472.2	490.8	509.4	515.9	521.2	543.6	552.8	561.8	578.7	597.8	603.1	628.3	641.4	674.8	700.0	720.4
Services	19	124.8	126.8	124.1	125.6	126.7	124.7	117.7	127.4	123.3	124.9	126.3	131.4	132.3	133.6	133.5	133.2
Government consumption expenditures and gross investment	20	**1,262.8**	**1,263.8**	**1,255.1**	**1,250.7**	**1,258.5**	**1,257.5**	**1,266.5**	**1,272.5**	**1,250.1**	**1,253.1**	**1,250.5**	**1,254.7**	**1,241.9**	**1,243.3**	**1,268.1**	**1,255.8**
Federal	21	547.3	547.1	536.3	526.9	525.1	523.3	529.6	534.0	512.1	507.8	501.5	501.3	487.2	481.2	496.4	481.7
National defense	22	408.4	405.0	395.0	381.7	374.2	373.3	378.7	376.8	359.2	356.7	351.1	350.8	335.1	335.9	347.0	329.6
Nondefense	23	139.0	142.2	141.4	145.3	150.8	150.0	150.9	157.1	152.9	151.1	150.3	150.4	151.9	145.1	149.4	151.7
State and local	24	715.5	716.6	718.8	723.8	733.5	734.2	736.9	738.5	738.0	745.3	749.1	753.4	754.7	762.2	771.7	774.1
Residual	25	**–.5**	**–.7**	**–.4**	**.1**	**.5**	**–.4**	**–.7**	**.9**	**–1.3**	**–1.5**	**–.4**	**–1.0**	**–.9**	**–.9**	**.6**	**.3**

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2A.—Real Gross Domestic Product, Chained (1937) Dollars: 1929–47

[Billions of chained (1937) dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
Gross domestic product	1	87.3	79.4	74.4	64.5	63.7	70.8	77.1	87.2	91.8	88.4
Personal consumption expenditures	2	63.0	59.7	57.8	52.7	51.4	55.1	58.5	64.4	66.8	65.7
Durable goods	3	7.3	6.1	5.2	3.9	3.8	4.4	5.4	6.6	6.9	5.7
Nondurable goods	4	30.8	29.4	29.2	26.9	26.5	28.7	30.4	34.0	35.2	35.7
Services	5	24.8	24.2	23.4	21.9	21.2	22.0	22.7	23.8	24.7	24.4
Gross private domestic investment	6	12.0	7.7	4.9	1.3	2.1	4.1	7.5	9.8	12.2	7.9
Fixed investment	7	13.3	10.2	7.1	4.1	3.8	4.7	6.1	8.1	9.5	7.8
Nonresidential	8	9.8	8.1	5.3	3.2	2.9	3.8	4.8	6.2	7.5	5.5
Structures	9	5.0	4.3	2.7	1.7	1.3	1.5	1.6	2.1	2.7	2.2
Producers' durable equipment	10	5.0	4.0	2.6	1.5	1.6	2.2	3.0	4.1	4.8	3.3
Residential	11	3.6	2.2	1.8	1.0	.8	1.1	1.5	1.9	2.1	2.1
Change in business inventories	12	2.4	–1.2	–1.8	–4.8	–2.5	–1.0	1.3	1.4	2.7	–.5
Net exports of goods and services	13	.7	.4	.2	0	–.1	.1	–.5	–.3	0	.9
Exports	14	4.8	3.9	3.3	2.8	2.8	2.9	3.0	3.2	4.0	4.0
Goods	15	4.3	3.5	2.9	2.3	2.3	2.5	2.8	2.7	3.5	3.5
Services	16	.5	.4	.4	.3	.3	.4	.4	.4	.6	.5
Imports	17	4.1	3.5	3.1	2.8	2.7	2.7	3.6	3.5	4.0	3.1
Goods	18	3.1	2.7	2.3	1.9	2.1	2.1	3.0	2.8	3.2	2.4
Services	19	.9	.9	.7	.7	.6	.8	.6	.7	.6	.7
Government consumption expenditures and gross investment	20	9.1	10.1	10.5	10.1	9.8	11.0	11.4	13.2	12.7	13.7
Federal	21	1.8	2.0	2.1	2.1	2.8	3.5	3.8	5.5	5.0	5.5
National defense	22	1.0	1.0	1.0	1.0	1.0	.9	1.1	1.3	1.3	1.3
Nondefense	23	.8	1.0	1.1	1.1	1.8	2.7	2.5	4.2	3.7	4.2
State and local	24	7.2	7.9	8.3	7.9	7.1	7.5	7.7	7.7	7.7	8.1
Residual	25	–1.3	.3	.4	2.2	1.4	.8	.4	.4	0	1.0

	Line	1939	1940	1941	1942	1943	1944	1945	1946	1947
Gross domestic product	1	95.6	103.9	121.8	144.5	168.1	181.5	179.5	159.8	157.9
Personal consumption expenditures	2	69.4	73.0	78.2	76.4	78.5	80.8	65.8	96.4	98.3
Durable goods	3	8.7	7.8	9.0	5.5	4.8	4.4	4.9	9.4	11.2
Nondurable goods	4	37.6	39.2	41.9	42.6	44.0	45.8	49.0	51.7	50.3
Services	5	25.1	26.0	27.4	28.5	30.0	31.0	32.1	35.1	36.8
Gross private domestic investment	6	10.3	14.4	17.8	9.3	5.4	6.8	8.9	22.9	22.0
Fixed investment	7	9.1	10.9	12.4	7.0	5.4	6.7	9.1	18.6	20.0
Nonresidential	8	8.1	7.8	8.9	5.3	4.4	5.8	8.2	11.8	13.8
Structures	9	2.3	2.6	3.1	1.9	1.4	1.8	2.4	4.6	4.4
Producers' durable equipment	10	3.8	5.0	5.8	3.4	3.0	4.0	5.8	7.0	9.5
Residential	11	2.9	3.3	3.5	1.8	1.1	.9	1.1	4.5	5.8
Change in business inventories	12	.2	2.9	5.1	2.2	–.7	–.7	–1.6	4.9	–.7
Net exports of goods and services	13	.9	1.4	.8	–.5	–2.0	–2.0	–1.1	4.5	6.0
Exports	14	4.2	4.7	4.9	3.2	2.7	2.9	4.1	6.8	10.1
Goods	15	3.7	4.3	4.4	2.7	2.1	2.2	3.4	7.8	9.0
Services	16	.5	.5	.5	.5	.5	.5	.8	1.0	1.1
Imports	17	3.2	3.3	4.1	3.7	4.7	4.9	5.2	4.3	4.1
Goods	18	2.6	2.8	3.3	2.3	2.8	2.7	2.7	3.1	3.0
Services	19	.8	.6	.8	1.3	1.9	2.0	2.3	1.1	1.0
Government consumption expenditures and gross investment	20	14.9	15.1	24.9	59.9	89.4	100.3	87.6	30.2	25.1
Federal	21	5.9	6.4	16.9	53.4	84.6	96.3	82.8	22.4	16.1
National defense	22	1.5	2.5	13.7	50.4	82.2	93.6	80.8	19.5	13.2
Nondefense	23	4.4	3.9	3.2	2.7	2.1	2.2	1.9	2.8	2.5
State and local	24	9.0	8.7	8.2	7.4	6.8	6.5	6.7	7.4	8.4
Residual	25	1.2	.6	0	–1.5	–4.6	–6.2	–2.4	8.3	10.3

NOTE.—Chained (1937) dollar series are calculated as the product of the chain-type quantity index and the 1937 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2B.—Real Gross Domestic Product, Chained (1952) Dollars: Annual, 1942–62, and Quarterly, 1947–62

[Billions of chained (1952) dollars; quarters seasonally adjusted at annual rates]

	Line	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
Gross domestic product	1	260.9	303.6	327.9	324.3	288.6	285.2	297.2	295.0	321.2	345.7	358.6
Personal consumption expenditures	2	146.1	150.1	154.4	164.1	184.3	188.0	192.1	197.3	209.9	212.9	219.7
Durable goods	3	11.6	10.1	9.3	10.5	19.9	23.6	25.1	27.1	33.1	30.1	29.3
Nondurable goods	4	86.7	89.5	93.1	99.8	105.2	102.4	102.7	104.3	107.5	110.4	114.7
Services	5	47.9	50.4	52.1	53.9	59.0	61.9	64.2	65.9	69.1	72.5	75.7
Gross private domestic investment	6	18.5	10.7	13.4	17.6	45.4	43.6	55.4	41.9	60.1	60.4	54.0
Fixed investment	7	15.8	12.2	15.0	20.6	37.4	45.0	49.5	45.2	54.0	51.5	50.5
Nonresidential	8	11.5	9.6	12.8	18.0	25.9	30.2	31.7	28.7	31.3	32.6	31.9
Structures	9	4.5	3.3	4.3	5.8	11.5	10.4	11.0	10.6	11.4	12.3	12.2
Producers' durable equipment	10	7.0	6.3	8.4	12.0	14.5	19.8	20.7	18.1	19.9	20.3	19.7
Residential	11	4.6	2.7	2.3	2.7	11.6	14.9	17.9	16.5	22.6	18.9	18.6
Change in business inventories	12	3.9	–1.2	–1.2	–2.9	8.6	–1.2	6.5	–3.5	6.4	9.0	3.5
Net exports of goods and services	13	–2.7	–6.2	–6.3	–4.7	7.2	10.3	4.3	4.5	.4	3.1	1.0
Exports	14	6.5	5.4	5.6	8.2	17.9	20.5	16.1	16.0	14.0	17.1	16.3
Goods	15	5.2	4.1	4.4	6.6	15.2	17.5	13.6	13.5	11.6	14.2	13.4
Services	16	1.2	1.3	1.4	1.6	2.7	2.9	2.6	2.5	2.3	3.0	2.9
Imports	17	9.2	11.6	12.2	12.9	10.7	10.2	11.9	11.4	13.5	14.1	15.3
Goods	18	6.1	7.0	7.3	7.3	8.4	8.1	9.2	8.9	10.8	10.6	10.8
Services	19	2.8	3.9	4.2	4.8	2.3	2.1	2.6	2.5	2.7	3.4	4.5
Government consumption expenditures and gross investment.	20	102.4	152.8	171.5	149.8	51.7	43.0	45.9	51.2	51.0	69.4	83.8
Federal	21	83.7	132.7	151.0	129.9	35.2	25.2	27.0	29.4	27.6	45.4	59.4
National defense	22	77.5	126.3	144.0	123.9	30.0	20.3	20.3	21.1	20.6	39.3	52.5
Nondefense	23	5.4	4.2	4.4	3.7	5.2	5.0	6.9	8.6	7.2	6.1	6.9
State and local	24	15.8	14.4	13.9	14.2	15.7	17.9	19.1	22.0	23.9	24.1	24.5
Residual	25	–1.6	3.2	3.0	4.4	.2	–.2	–1.5	–.4	–1.0	–.3	0

	Line	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	375.0	372.4	398.9	406.7	414.3	410.2	440.6	451.1	461.3	489.3
Personal consumption expenditures	2	230.3	235.2	252.2	259.4	265.5	267.7	283.0	290.7	296.6	311.3
Durable goods	3	33.1	33.1	40.3	38.6	38.6	35.5	40.3	41.1	39.6	44.2
Nondurable goods	4	118.4	119.8	125.6	129.9	132.3	133.6	139.1	141.2	143.8	148.4
Services	5	79.0	82.2	86.4	90.8	94.3	97.8	103.0	107.5	111.8	117.4
Gross private domestic investment	6	56.5	53.9	67.2	66.2	63.1	57.6	69.7	69.4	68.7	77.5
Fixed investment	7	54.2	55.0	62.2	62.0	61.4	56.8	64.9	65.4	65.1	70.9
Nonresidential	8	34.9	34.1	37.9	39.6	40.4	35.7	38.7	40.9	40.5	44.0
Structures	9	13.3	13.8	14.7	16.3	16.3	15.3	15.7	16.9	17.1	17.9
Producers' durable equipment	10	21.6	20.4	23.2	23.4	24.1	20.5	23.0	24.0	23.4	26.1
Residential	11	19.3	20.8	24.2	22.3	20.9	21.1	26.5	24.6	24.7	27.1
Change in business inventories	12	2.0	–2.1	4.9	4.1	1.0	–.2	4.6	3.7	3.0	6.8
Net exports of goods and services	13	–1.5	.1	–.1	1.4	2.3	–1.7	–3.7	0	.6	–.8
Exports	14	15.3	16.0	17.7	20.6	22.4	19.4	19.5	23.6	24.0	25.3
Goods	15	12.5	13.3	14.6	17.2	18.5	15.7	15.6	19.3	19.4	20.2
Services	16	2.7	2.7	3.1	3.5	3.9	3.6	3.9	4.3	4.6	5.0
Imports	17	16.7	15.9	17.8	19.3	20.1	21.0	23.2	23.6	23.4	26.1
Goods	18	11.5	10.6	11.8	12.9	13.3	13.6	16.0	15.7	15.7	18.0
Services	19	5.3	5.3	6.0	6.4	6.8	7.4	7.3	7.8	7.7	8.1
Government consumption expenditures and gross investment.	20	89.6	83.3	80.1	80.4	83.9	86.6	91.6	91.4	95.8	101.6
Federal	21	63.9	55.3	50.2	49.5	51.2	51.2	54.9	53.2	55.3	59.9
National defense	22	55.6	47.5	42.8	42.6	44.4	44.2	45.4	44.5	46.3	49.1
Nondefense	23	8.3	7.9	7.4	6.9	6.8	7.0	9.5	8.7	9.0	10.8
State and local	24	25.7	27.9	30.0	30.9	32.7	35.5	36.7	38.2	40.6	41.8
Residual	25	.4	1.1	–.6	–.4	.6	1.5	.5	.7	1.5	.8

	Line	1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	279.6	284.0	286.6	290.7	293.9	297.8	298.4	298.8	295.0	293.9	297.2	293.9	306.6	315.9	327.7	334.6
Personal consumption expenditures	2	185.1	188.4	189.1	189.2	190.0	192.0	192.4	193.9	194.2	197.2	197.5	200.3	203.7	207.0	217.6	211.2
Durable goods	3	22.6	23.2	23.5	25.2	24.9	25.0	25.5	25.1	24.5	26.8	28.1	29.1	30.3	30.5	38.2	33.4
Nondurable goods	4	101.1	103.0	103.4	102.0	102.0	103.0	102.2	103.6	104.2	104.4	103.6	105.0	106.3	107.5	109.4	107.1
Services	5	61.4	62.2	62.0	61.8	63.0	63.9	64.6	65.3	65.6	66.0	65.8	66.0	67.0	69.0	69.9	70.7
Gross private domestic investment	6	40.8	41.0	42.2	50.5	54.6	56.9	56.6	53.6	45.6	39.1	42.7	40.1	51.0	56.7	61.7	70.8
Fixed investment	7	44.0	43.0	44.6	48.5	50.0	49.9	49.3	48.7	45.9	44.5	44.4	45.9	48.8	53.4	57.4	56.2
Nonresidential	8	30.5	30.1	29.6	30.5	32.3	31.1	31.2	32.0	30.4	29.3	27.8	27.3	28.1	30.6	33.3	33.3
Structures	9	10.4	10.4	10.5	10.4	10.6	10.9	11.2	11.3	11.1	10.8	10.4	10.1	10.6	11.1	11.8	12.1
Producers' durable equipment	10	20.2	19.7	19.0	20.1	21.8	20.3	20.0	20.7	19.4	18.4	17.4	17.2	17.5	19.5	21.8	21.2
Residential	11	13.6	13.0	15.1	18.0	17.8	18.8	18.2	16.8	15.6	15.3	16.6	18.6	20.8	22.8	24.0	22.9
Change in business inventories	12	–3.3	–1.8	–2.2	2.5	4.9	7.7	8.1	5.5	–.1	–5.6	–2.2	–6.0	2.3	3.5	4.7	15.0
Net exports of goods and services	13	–3.2	–3.1	–3.4	–2.2	–1.3	–.4	–.2	–.1	–1.0	–1.0	–.7	.2	.4	.6	1.9	1.5
Exports	14	21.6	21.6	20.6	18.2	17.3	15.7	16.0	15.5	17.3	17.2	15.8	13.6	13.4	13.6	13.9	15.0
Goods	15	18.7	18.4	17.5	15.4	14.7	13.2	13.5	12.9	14.7	14.5	13.3	11.5	11.1	11.3	11.6	12.6
Services	16	2.8	3.1	3.0	2.9	2.7	2.5	2.6	2.5	2.7	2.7	2.4	2.1	2.3	2.3	2.3	2.4
Imports	17	10.6	10.7	9.4	9.9	11.2	11.7	12.4	12.2	11.7	11.6	11.1	11.3	11.6	12.2	15.2	15.2
Goods	18	8.5	8.7	7.5	7.6	8.9	9.2	9.4	9.4	9.1	8.9	8.6	8.9	9.1	9.6	12.4	12.2
Services	19	2.1	2.1	1.9	2.3	2.4	2.5	2.8	2.7	2.6	2.7	2.5	2.4	2.5	2.6	2.7	3.0
Government consumption expenditures and gross investment.	20	42.6	43.1	43.5	42.8	43.6	45.6	46.3	46.3	49.5	51.8	52.3	51.1	50.2	51.0	49.9	53.0
Federal	21	25.3	25.5	25.5	24.6	25.4	26.8	27.3	28.7	29.2	30.3	29.9	28.4	27.0	27.5	26.4	29.5
National defense	22	20.8	19.5	20.5	20.4	20.4	20.2	19.9	20.8	21.3	21.6	21.5	20.2	19.3	19.3	20.6	23.3
Nondefense	23	4.7	6.1	5.1	4.2	5.1	6.8	7.6	8.1	8.1	8.9	8.7	8.5	8.0	8.5	6.0	6.3
State and local	24	17.4	17.7	18.1	18.4	18.4	18.9	19.3	19.8	20.6	21.8	22.7	23.1	23.7	23.9	23.9	23.9
Residual	25	–.3	.1	.3	–.8	–1.0	–1.7	–1.9	–1.6	–.8	–.2	–.1	–.3	–.9	–1.0	–1.1	–1.1

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2B.—Real Gross Domestic Product, Chained (1952) Dollars: Annual, 1942–62, and Quarterly, 1947–62—Continued

[Billions of chained (1952) dollars; quarters seasonally adjusted at annual rates]

	Line	1951				1952				1953				1954			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	337.5	343.7	350.5	351.0	354.7	354.6	357.0	368.0	375.3	378.2	376.3	370.4	368.8	368.5	372.6	379.9
Personal consumption expenditures	2	215.9	209.9	212.3	213.6	214.2	218.3	219.4	226.7	229.6	231.2	230.9	229.8	230.5	233.0	236.2	241.0
Durable goods	3	34.3	29.2	28.5	28.3	28.7	29.2	27.3	31.9	33.2	33.2	33.2	32.8	31.5	32.7	33.0	35.0
Nondurable goods	4	109.8	108.5	111.0	112.2	111.5	114.1	115.9	117.5	118.4	118.9	118.1	118.0	118.9	118.5	120.0	122.0
Services	5	71.7	72.2	72.8	73.1	74.1	75.1	76.1	77.4	78.0	79.1	79.6	79.1	80.0	81.7	83.1	83.9
Gross private domestic investment	6	62.7	64.5	59.7	54.5	55.6	50.5	53.2	56.9	58.3	58.3	57.0	52.5	52.2	51.8	54.4	57.1
Fixed investment	7	54.0	51.4	50.8	50.1	50.6	51.3	48.3	51.9	54.0	54.4	54.4	54.0	53.2	53.9	55.8	57.0
Nonresidential	8	32.3	32.7	33.0	32.4	32.4	32.8	29.9	32.5	34.4	34.7	35.4	35.2	34.2	33.7	34.4	34.3
Structures	9	12.1	12.5	12.4	12.0	12.0	12.1	12.2	12.6	13.0	13.3	13.3	13.6	13.7	13.8	13.8	13.7
Producers' durable equipment	10	20.2	20.2	20.8	20.4	20.4	20.7	17.7	19.9	21.4	21.4	22.1	21.7	20.5	19.9	20.6	20.5
Residential	11	21.7	18.8	17.6	17.7	18.2	18.5	18.3	19.3	19.6	19.7	18.9	18.8	19.0	20.2	21.4	22.8
Change in business inventories	12	9.0	13.3	9.2	4.5	5.1	–1.0	5.1	4.9	4.1	3.7	2.2	–2.2	–1.8	–3.3	–2.5	–.9
Net exports of goods and services	13	1.2	.3	–.4	–.5	–.1	.5	1.5	2.1	2.1	2.4	2.1	1.9	1.7	1.6	1.4	1.2
Exports	14	15.8	17.4	17.7	17.6	18.5	18.4	15.2	15.3	15.0	15.1	15.7	15.2	14.5	16.6	16.1	16.8
Goods	15	13.1	14.4	14.7	14.5	15.3	13.4	12.5	12.7	12.2	12.4	13.0	12.5	11.8	14.0	13.2	14.0
Services	16	2.7	2.9	3.0	3.1	3.2	3.0	2.7	2.8	2.8	2.7	2.7	2.6	2.7	2.7	2.8	2.8
Imports	17	15.2	14.6	13.4	13.1	14.6	14.5	15.4	16.7	16.4	17.2	17.1	16.3	15.3	16.7	15.7	15.9
Goods	18	12.0	11.5	9.9	9.2	10.3	10.5	10.9	11.6	11.4	12.1	11.7	10.7	10.3	11.3	10.4	10.4
Services	19	3.2	3.2	3.5	3.8	4.2	4.0	4.5	5.1	5.0	5.1	5.4	5.6	5.0	5.4	5.3	5.6
Government consumption expenditures and gross investment.	20	58.4	66.6	74.2	78.3	81.0	83.8	84.6	85.8	88.8	90.8	89.7	89.1	86.7	83.7	81.7	81.1
Federal	21	35.0	42.6	50.0	54.1	56.7	59.0	60.5	61.2	63.5	65.6	63.9	62.8	59.3	56.1	53.4	52.6
National defense	22	29.3	36.4	43.8	47.7	49.7	52.4	53.6	54.3	55.9	56.5	55.8	54.3	50.7	48.6	46.1	44.4
Nondefense	23	5.7	6.2	6.2	6.4	7.0	6.6	6.9	8.9	7.6	9.2	8.1	8.2	8.5	7.5	7.2	8.2
State and local	24	23.7	24.1	24.2	24.2	24.3	24.8	24.1	24.7	25.2	25.2	25.8	26.5	27.4	27.5	28.3	28.4
Residual	25	–.6	–.5	–.2	–.1	–.1	.2	–.1	.1	.1	.3	.4	.8	1.1	1.4	1.2	.8

	Line	1955				1956				1957				1958			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	390.8	397.6	402.7	404.8	403.4	406.2	405.4	411.9	414.1	413.0	417.4	412.8	401.2	403.6	413.1	422.7
Personal consumption expenditures	2	246.1	251.0	254.2	257.5	257.9	258.5	258.9	262.3	264.0	264.5	266.6	266.9	263.2	265.3	269.4	272.7
Durable goods	3	38.1	40.5	41.9	40.8	38.9	38.7	37.8	38.8	39.6	38.7	38.3	38.0	35.4	34.7	35.4	38.7
Nondurable goods	4	122.9	125.0	126.0	128.6	129.9	129.5	129.7	130.6	131.1	131.7	133.6	132.9	131.3	132.3	134.6	138.2
Services	5	85.1	85.7	86.5	88.2	89.1	90.2	91.3	92.8	93.2	93.8	94.4	95.6	95.8	97.5	98.8	99.2
Gross private domestic investment	6	63.3	67.5	68.4	69.7	67.5	66.7	65.6	65.0	63.8	63.6	65.5	59.7	54.9	53.5	58.2	63.9
Fixed investment	7	59.5	62.2	63.5	63.5	61.9	62.3	62.0	61.6	61.7	61.2	61.9	60.8	56.8	55.1	55.9	59.4
Nonresidential	8	35.1	37.3	39.2	40.2	39.2	39.7	39.9	39.8	40.1	40.1	41.1	40.1	37.0	35.3	34.7	36.1
Structures	9	14.2	14.5	15.0	15.3	15.8	16.4	16.5	16.4	16.3	16.3	16.3	16.2	15.8	15.3	14.9	15.2
Producers' durable equipment	10	20.9	22.8	24.2	24.8	23.4	23.3	23.4	23.3	23.8	23.8	24.8	23.9	21.2	20.0	19.8	20.9
Residential	11	24.5	24.8	24.3	23.3	22.7	22.5	22.1	21.7	21.4	20.9	20.6	20.6	19.8	19.8	21.3	23.5
Change in business inventories	12	3.4	5.2	4.8	6.4	5.8	4.3	3.3	3.1	1.6	1.9	3.2	–2.5	–3.2	–2.9	1.5	3.8
Net exports of goods and services	13	1.3	2.0	1.7	2.0	2.0	1.4	1.3	.5	.5	1.0	1.0	1.3	2.3	2.6	2.5	3.1
Exports	14	17.4	17.0	18.1	18.2	19.1	20.4	21.1	22.0	23.4	22.7	22.1	21.4	19.2	19.3	19.4	19.5
Goods	15	14.5	14.1	15.0	15.0	15.8	16.9	17.6	18.4	19.6	19.0	18.3	17.1	15.8	15.6	15.8	15.7
Services	16	2.9	3.0	3.2	3.2	3.3	3.4	3.5	3.7	3.8	3.8	3.8	4.2	3.4	3.7	3.6	3.8
Imports	17	16.8	17.7	18.1	18.7	19.4	19.4	19.5	18.7	20.1	20.3	19.9	19.9	20.2	21.0	20.8	22.1
Goods	18	11.4	11.5	11.6	12.8	13.2	12.8	12.7	12.9	13.1	13.3	13.0	13.7	13.0	13.2	13.5	14.7
Services	19	5.4	6.2	6.5	6.0	6.2	8.6	6.9	5.9	7.1	7.1	6.9	6.3	7.2	7.8	7.3	7.4
Government consumption expenditures and gross investment.	20	81.0	80.3	80.6	78.7	78.9	80.5	79.9	82.0	83.6	83.1	83.8	85.2	84.2	86.5	87.0	88.8
Federal	21	51.3	50.2	50.6	48.6	48.5	49.7	49.0	50.8	51.6	50.8	51.0	51.6	49.7	51.5	51.3	52.4
National defense	22	44.1	42.7	42.9	41.4	41.4	42.5	42.6	43.9	44.1	44.4	44.9	44.3	43.8	44.2	44.3	44.5
Nondefense	23	7.2	7.8	7.7	7.2	7.1	7.2	6.4	6.8	7.5	6.3	6.1	7.3	5.9	7.2	7.0	7.9
State and local	24	29.8	30.1	30.0	30.2	30.5	30.8	31.0	31.3	32.1	32.4	32.8	33.6	34.6	35.1	35.8	36.5
Residual	25	–.1	–.6	–.7	–.9	–.8	–.4	–.1	–.1	.2	.4	.3	1.4	1.8	2.0	1.2	1.0

	Line	1959				1960				1961				1962			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	431.6	443.2	442.8	444.7	454.4	451.6	452.2	446.2	448.9	456.9	465.0	474.6	482.9	488.0	492.8	493.7
Personal consumption expenditures	2	278.0	282.4	285.6	286.0	288.7	292.2	290.9	291.2	291.1	295.4	297.0	303.0	306.1	309.8	312.4	316.7
Durable goods	3	39.3	40.8	41.7	39.5	40.9	41.8	41.5	40.4	36.0	38.8	39.8	41.8	42.6	43.8	44.2	48.2
Nondurable goods	4	137.7	138.8	139.5	140.5	140.5	142.1	141.1	141.2	142.2	143.6	143.7	145.8	147.0	147.8	148.9	149.8
Services	5	100.5	102.3	103.8	105.3	106.5	107.4	107.4	108.5	109.6	111.8	112.1	114.1	115.1	116.9	118.0	119.4
Gross private domestic investment	8	66.8	73.2	68.1	70.7	78.1	69.7	69.1	60.7	62.0	66.4	72.4	73.9	78.3	77.5	78.6	75.7
Fixed investment	7	62.9	65.2	66.1	65.3	67.5	66.0	64.2	63.9	63.1	63.9	65.5	67.7	69.1	71.3	71.9	71.4
Nonresidential	8	37.0	38.4	39.7	39.7	41.1	41.6	40.5	40.3	39.5	40.2	40.5	41.9	42.8	44.2	44.8	44.4
Structures	9	15.1	15.8	16.0	15.9	16.6	16.8	16.8	17.5	17.4	17.1	17.1	17.0	17.3	17.9	18.4	18.0
Producers' durable equipment	10	22.2	22.8	23.5	23.8	24.4	24.8	23.8	23.0	22.2	23.1	23.4	24.9	25.5	26.2	26.3	26.4
Residential	11	26.3	27.2	26.7	25.9	26.8	24.4	23.7	23.7	23.8	23.8	25.1	26.0	26.5	27.3	27.3	27.2
Change in business inventories	12	3.8	8.2	1.2	5.1	11.7	3.1	4.9	–5.0	–2.4	1.6	7.0	5.8	9.8	8.1	7.2	4.0
Net exports of goods and services	13	3.5	3.9	3.5	3.5	2.8	2.5	2.0	1.5	1.4	1.9	2.3	2.4	2.8	2.4	2.8	3.1
Exports	14	18.7	19.0	20.8	19.8	22.8	23.6	24.1	24.1	24.3	23.1	24.1	24.5	24.3	25.9	25.9	25.0
Goods	15	14.7	15.2	18.7	15.9	18.4	19.3	19.7	19.7	19.8	18.5	19.4	19.8	19.5	20.8	20.8	19.7
Services	16	3.9	3.9	3.9	3.9	4.2	4.2	4.4	4.4	4.4	4.6	4.6	4.7	4.8	5.1	5.0	5.2
Imports	17	22.3	23.8	23.9	23.3	24.1	24.2	23.5	22.4	22.3	22.6	24.1	24.8	25.4	25.9	26.3	26.6
Goods	18	15.1	16.3	16.8	16.0	16.2	16.4	15.5	14.8	14.8	14.9	16.5	16.9	17.5	18.0	18.3	18.3
Services	19	7.2	7.3	7.3	7.3	7.9	7.8	8.0	7.6	7.7	7.7	7.6	7.8	8.0	8.0	8.0	8.3
Government consumption expenditures and gross investment.	20	90.3	92.0	92.4	91.8	89.8	90.8	92.0	93.0	94.1	94.9	95.9	98.3	99.9	101.0	102.4	102.9
Federal	21	53.7	55.3	55.7	55.1	52.6	52.9	53.5	54.0	53.9	54.9	55.8	56.8	58.8	59.7	60.5	60.8
National defense	22	45.4	45.2	45.7	45.3	44.4	44.3	44.7	44.5	45.6	45.9	46.4	47.4	49.1	49.2	49.0	48.9
Nondefense	23	8.3	10.1	9.9	9.7	8.1	8.6	8.8	9.5	8.3	9.0	9.2	9.4	9.7	10.4	11.4	11.8
State and local	24	36.8	36.8	36.8	36.6	37.2	38.1	38.6	39.1	40.3	40.1	40.4	41.8	41.2	41.5	42.0	42.4
Residual	25	0	0	1.2	.9	–.9	1.0	.3	2.3	2.2	1.8	.8	1.2	.3	1.0	.6	1.5

NOTE.—Chained (1952) dollar series are calculated as the product of the chain-type quantity index and the 1952 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2C.—Real Gross Domestic Product, Chained (1972) Dollars: Annual and Quarterly, 1962–82

[Billions of chained (1972) dollars; quarters seasonally adjusted at annual rates]

	Line	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Gross domestic product	1	820.4	855.3	905.1	962.8	1,025.7	1,051.8	1,100.8	1,134.1	1,135.4	1,173.0	1,237.3
Personal consumption expenditures	2	489.3	509.3	539.9	573.9	606.8	624.8	660.4	685.1	701.1	727.2	770.7
Durable goods	3	53.8	59.0	64.5	72.8	78.8	80.0	88.8	92.0	89.0	97.9	110.4
Nondurable goods	4	218.1	222.7	233.7	246.1	259.5	263.7	275.8	283.0	289.9	295.1	308.0
Services	5	218.6	228.4	242.3	255.2	268.2	281.2	295.7	309.9	322.4	334.3	352.3
Gross private domestic investment	6	116.8	124.4	134.7	153.6	166.5	159.2	167.8	177.2	164.8	183.6	205.6
Fixed investment	7	109.9	118.0	129.3	142.4	150.1	147.1	157.3	166.6	162.6	174.9	195.7
Nonresidential	8	68.8	72.3	80.8	94.7	106.3	104.8	109.1	117.0	115.8	115.7	126.1
Structures	9	32.2	32.6	35.9	41.7	44.5	43.4	44.0	48.4	46.5	45.8	47.2
Producers' durable equipment	10	37.6	40.5	45.5	53.8	62.2	61.5	65.3	70.7	69.4	70.0	78.9
Residential	11	41.7	46.6	49.3	47.9	43.6	42.2	48.0	49.4	46.4	59.2	69.7
Change in business inventories	12	7.8	7.1	6.2	12.1	17.0	12.8	10.8	10.8	2.2	8.9	9.9
Net exports of goods and services	13	1.8	3.8	6.9	3.9	.8	–1.6	–5.5	–5.9	–2.6	–5.6	–8.0
Exports	14	35.8	38.5	43.6	44.5	47.5	48.5	52.1	54.9	60.9	61.3	66.2
Goods	15	28.0	30.2	34.4	34.5	36.9	37.1	40.0	42.1	47.0	46.8	51.8
Services	16	7.7	8.2	9.2	10.0	10.5	11.4	12.0	12.8	13.9	14.5	14.4
Imports	17	34.0	34.9	36.7	40.7	46.7	50.1	57.6	60.9	63.5	66.8	74.2
Goods	18	22.7	23.6	25.1	28.7	33.2	35.0	42.2	44.5	46.2	50.1	56.9
Services	19	11.3	11.3	11.6	11.9	13.5	15.1	15.4	16.3	17.2	16.7	17.3
Government consumption expenditures and gross investment.	20	216.0	221.0	225.4	232.2	253.3	272.6	281.0	279.4	272.9	268.0	268.9
Federal	21	126.1	125.6	123.5	123.5	137.6	151.2	152.7	147.5	137.0	127.3	125.1
National defense	22	103.2	100.6	96.2	94.3	108.1	122.2	124.5	118.5	108.4	97.4	93.2
Nondefense	23	23.2	25.3	27.4	29.3	29.7	29.4	28.6	29.2	28.8	29.9	31.9
State and local	24	90.5	95.9	102.5	109.4	116.4	122.1	129.0	132.8	136.3	140.7	143.8
Residual	25	–8.1	–5.9	–5.4	–3.5	–3.1	–5.2	–3.9	–2.4	–1.3	–.6	0

	Line	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Gross domestic product	1	1,308.8	1,300.4	1,294.6	1,364.5	1,428.2	1,504.9	1,547.5	1,542.3	1,577.6	1,544.0
Personal consumption expenditures	2	807.9	802.2	819.9	865.9	902.7	941.6	963.5	960.1	971.8	983.0
Durable goods	3	121.8	113.4	113.3	127.8	139.6	147.0	148.3	134.5	136.1	135.9
Nondurable goods	4	318.2	311.9	316.8	332.3	340.9	352.9	360.9	359.4	362.5	364.6
Services	5	368.2	377.0	390.2	406.6	423.6	443.5	457.6	466.2	473.3	482.2
Gross private domestic investment	6	230.3	211.3	172.7	207.6	240.6	268.1	274.5	243.0	265.3	227.1
Fixed investment	7	213.5	199.5	177.2	194.7	223.3	248.6	261.7	243.9	248.5	229.6
Nonresidential	8	144.4	145.2	130.0	136.2	152.3	173.1	189.8	188.9	199.0	190.2
Structures	9	51.0	50.0	44.7	45.8	48.1	53.3	60.0	64.0	69.1	68.0
Producers' durable equipment	10	93.5	95.4	85.4	90.7	104.8	120.8	130.4	124.6	129.2	120.9
Residential	11	69.2	54.9	47.8	59.1	71.6	76.3	73.5	58.0	53.3	43.6
Change in business inventories	12	15.1	9.4	–4.1	11.9	15.6	17.4	9.4	–4.1	13.3	–6.2
Net exports of goods and services	13	3.2	13.0	20.9	13.0	6.6	8.8	17.2	36.2	35.3	27.3
Exports	14	80.7	88.4	87.9	93.0	95.2	105.1	115.1	127.6	129.1	119.9
Goods	15	63.7	68.8	67.2	70.3	71.3	79.2	88.6	99.1	98.1	89.2
Services	16	17.0	19.9	21.2	23.4	24.9	28.8	27.1	28.8	31.8	31.8
Imports	17	77.5	75.5	87.0	80.1	88.6	96.3	97.9	91.4	93.8	92.6
Goods	18	61.0	59.3	51.8	63.5	71.2	77.6	78.9	73.1	74.6	72.7
Services	19	18.6	16.2	15.4	16.4	17.1	18.3	18.5	18.1	19.1	20.1
Government consumption expenditures and gross investment.	20	267.2	271.7	275.9	276.1	278.6	286.7	291.2	296.4	298.4	302.3
Federal	21	119.0	118.2	118.0	116.8	118.8	121.1	122.9	128.0	133.3	137.7
National defense	22	87.3	84.9	83.7	82.2	82.7	82.8	84.2	87.2	91.9	98.3
Nondefense	23	31.7	33.4	34.4	34.8	36.2	38.6	39.1	41.3	41.7	39.3
State and local	24	148.2	153.5	158.0	159.3	159.9	165.6	168.3	168.4	165.0	164.6
Residual	25	1.5	3.4	3.4	.2	–2.7	–3.2	–.2	6.1	6.0	4.7

	Line	1962				1963				1964			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	809.6	818.1	826.1	827.7	838.4	848.2	864.3	870.4	891.2	901.5	912.2	915.6
Personal consumption expenditures	2	481.2	487.0	491.1	497.9	501.2	506.0	512.8	517.2	527.5	536.9	546.8	548.3
Durable goods	3	51.9	53.3	53.8	56.2	57.5	58.8	59.4	60.5	62.7	64.4	66.5	64.3
Nondurable goods	4	218.2	217.3	218.9	220.2	221.1	222.0	223.8	223.9	228.2	232.4	236.6	237.4
Services	5	214.5	217.8	219.8	222.4	223.6	226.1	230.5	233.6	237.3	240.7	244.0	247.3
Gross private domestic investment	6	118.0	116.8	118.5	114.1	121.1	122.3	126.6	127.5	133.8	133.1	135.0	136.8
Fixed investment	7	107.0	110.5	111.3	110.6	111.8	116.8	119.8	123.6	128.4	128.0	130.0	130.8
Nonresidential	8	66.9	69.1	70.0	89.3	69.1	71.1	73.2	75.6	77.6	79.5	82.2	83.8
Structures	9	31.1	32.3	33.1	32.3	31.2	32.6	32.9	33.5	34.4	35.6	36.8	37.0
Producers' durable equipment	10	36.7	37.8	37.9	36.0	38.7	39.4	41.1	42.7	43.8	44.7	46.2	47.5
Residential	11	40.8	42.0	42.0	41.9	43.5	46.6	47.4	48.9	51.9	49.3	48.5	47.6
Change in business inventories	12	11.3	7.0	8.3	4.7	10.0	6.2	7.6	4.7	6.2	6.0	5.8	7.0
Net exports of goods and services	13	–2.4	–2.1	–2.3	–2.7	–2.4	–1.9	–2.1	–1.7	–1.2	–1.5	–1.5	–1.6
Exports	14	34.5	36.7	36.6	35.4	35.5	38.7	39.0	40.8	43.0	42.7	44.0	44.9
Goods	15	27.1	28.8	28.9	27.3	27.5	30.3	30.8	32.3	33.7	33.7	34.6	35.3
Services	16	7.4	7.9	7.7	8.0	8.0	8.4	8.1	8.4	9.2	8.9	9.3	9.5
Imports	17	33.1	33.8	34.3	34.7	33.9	34.7	35.5	35.5	35.4	36.2	37.2	36.2
Goods	18	22.0	22.6	23.0	23.0	22.7	23.5	24.1	24.0	23.8	24.7	25.6	26.4
Services	19	11.2	11.2	11.2	11.7	11.2	11.2	11.5	11.4	11.6	11.5	11.6	11.7
Government consumption expenditures and gross investment.	20	212.5	214.9	217.7	219.0	217.6	218.7	224.6	223.1	224.3	227.2	225.1	225.0
Federal	21	123.8	125.8	127.3	127.6	124.5	124.7	128.1	125.2	124.9	125.5	122.4	121.2
National defense	22	103.2	103.5	103.1	102.9	100.8	101.0	101.4	99.2	98.1	97.7	95.3	93.8
Nondefense	23	20.9	22.3	24.5	24.9	24.0	23.9	26.9	26.2	27.0	28.0	27.3	27.5
State and local	24	89.2	89.8	90.9	91.9	93.8	94.5	97.0	98.5	100.0	102.2	103.3	104.5
Residual	25	–7.4	–7.9	–8.5	–8.5	–7.0	–6.9	–7.2	–6.6	–6.0	–6.8	–4.8	–6.0

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2C.—Real Gross Domestic Product, Chained (1972) Dollars: Annual and Quarterly, 1962–82—Continued

[Billions of chained (1972) dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	938.7	951.2	968.7	992.7	1,016.7	1,021.1	1,028.1	1,036.8	1,045.1	1,045.9	1,054.1	1,062.1
Personal consumption expenditures	2	560.2	566.6	576.2	592.7	601.5	603.2	610.1	612.2	616.1	624.5	627.5	631.2
Durable goods	3	70.5	70.6	73.1	76.3	80.0	76.7	79.3	79.3	77.7	81.2	80.5	80.7
Nondurable goods	4	240.2	242.9	246.4	254.9	257.3	259.5	261.2	260.2	262.3	263.5	263.7	265.2
Services	5	249.6	253.2	256.7	261.3	263.7	267.0	269.3	272.6	276.2	279.6	283.4	285.5
Gross private domestic investment	6	151.6	151.4	155.0	156.3	168.6	166.2	165.0	166.2	160.8	154.4	159.1	162.6
Fixed investment	7	136.9	140.6	144.4	147.5	153.0	150.9	150.7	145.9	142.3	146.1	147.7	152.3
Nonresidential	8	89.6	92.8	96.3	100.3	104.7	106.2	107.3	106.8	104.4	104.2	103.8	105.9
Structures	9	38.9	41.6	42.1	44.0	45.1	44.2	45.2	43.6	44.1	42.8	43.3	43.4
Producers' durable equipment	10	51.3	52.1	54.9	57.1	60.2	62.4	62.6	63.4	60.8	61.6	60.9	62.8
Residential	11	47.8	48.1	48.3	47.3	48.3	44.4	43.0	38.5	37.3	41.6	43.7	46.2
Change in business inventories	12	15.3	11.7	11.6	9.9	16.6	15.8	15.1	20.6	18.5	9.4	12.3	11.2
Net exports of goods and services	13	–2.4	–2.3	–2.6	–2.5	–3.0	–3.4	–4.2	–4.1	–4.2	–4.2	–4.5	–5.1
Exports	14	39.5	45.7	44.9	48.0	47.4	47.1	47.4	48.2	48.9	48.4	47.9	49.0
Goods	15	30.1	35.8	34.7	37.6	37.2	36.5	36.6	37.4	37.3	37.2	36.7	37.3
Services	16	9.3	9.9	10.2	10.4	10.2	10.5	10.7	10.7	11.6	11.1	11.2	11.8
Imports	17	36.8	41.2	41.3	43.4	44.5	45.6	48.1	48.7	49.4	49.0	49.7	52.3
Goods	18	25.2	29.2	29.5	30.9	31.7	32.2	34.3	34.7	34.7	33.8	34.1	37.3
Services	19	11.6	11.9	11.8	12.4	12.7	13.3	13.8	14.0	14.6	15.2	15.6	15.0
Government consumption expenditures and gross investment.	20	224.8	229.4	235.0	239.8	244.4	251.9	255.8	261.2	272.2	270.9	272.5	274.8
Federal	21	120.0	121.9	124.4	127.7	130.7	137.2	140.0	142.4	152.1	150.1	151.3	151.4
National defense	22	92.0	93.4	94.3	97.6	101.2	106.4	110.3	114.4	121.3	121.6	123.3	122.5
Nondefense	23	28.1	28.7	30.3	30.2	29.7	31.0	29.8	28.3	31.1	28.9	28.3	29.2
State and local	24	105.4	108.1	111.2	112.8	114.4	115.3	116.5	119.5	120.8	121.5	122.0	124.1
Residual	25	–3.1	–3.7	–3.7	–3.3	–2.7	–3.1	–3.5	–3.1	–4.6	–5.3	–5.4	–5.3

	Line	1968				1969				1970			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,081.5	1,100.2	1,108.2	1,113.3	1,130.2	1,133.0	1,139.5	1,133.8	1,131.7	1,133.4	1,143.9	1,132.7
Personal consumption expenditures	2	646.0	656.0	668.4	671.3	678.9	683.1	686.5	691.9	696.2	699.5	705.5	703.3
Durable goods	3	85.7	87.4	91.4	90.8	92.4	92.2	92.0	91.4	89.8	90.8	91.0	84.5
Nondurable goods	4	270.9	274.4	278.7	278.6	281.3	282.6	283.1	284.9	287.9	288.5	290.4	292.7
Services	5	289.1	294.0	297.9	301.6	304.9	308.1	311.3	315.6	318.6	320.4	324.2	326.4
Gross private domestic investment	6	164.4	171.3	166.3	168.2	179.2	177.5	181.1	171.1	165.3	165.2	168.5	160.0
Fixed investment	7	155.9	155.0	157.2	161.0	166.0	166.6	169.2	164.7	163.8	160.1	163.0	163.3
Nonresidential	8	109.1	107.2	108.5	111.7	114.9	116.0	119.0	118.1	117.1	116.4	117.1	112.8
Structures	9	44.2	43.8	43.5	44.4	45.1	45.5	47.6	47.3	46.9	46.5	46.6	46.1
Producers' durable equipment	10	65.1	63.8	65.1	67.4	69.8	70.5	71.5	70.9	70.3	70.1	70.5	66.8
Residential	11	46.5	47.7	48.5	49.1	50.9	50.3	50.0	46.3	46.4	43.3	45.6	50.4
Change in business inventories	12	9.3	16.5	9.5	7.8	13.6	11.5	11.9	6.2	1.5	5.1	5.6	–3.5
Net exports of goods and services	13	–5.8	–5.9	–6.2	–6.3	–5.8	–6.8	–6.7	–6.3	–5.9	–5.8	–5.8	–5.9
Exports	14	50.1	51.0	54.2	53.0	47.4	57.5	56.8	57.9	59.2	61.2	61.1	61.9
Goods	15	38.5	39.1	41.8	40.8	35.3	44.7	43.6	45.1	45.9	47.0	47.1	47.7
Services	16	11.6	11.9	12.4	12.2	12.2	12.8	13.3	12.8	13.3	14.2	13.9	14.2
Imports	17	55.4	56.2	59.6	59.1	53.5	64.1	63.3	62.8	82.4	63.6	63.4	64.4
Goods	18	40.2	41.2	44.0	43.3	37.7	47.8	46.8	45.6	45.7	46.1	45.9	47.2
Services	19	15.2	15.0	15.6	15.8	15.8	16.3	16.4	16.9	16.7	17.5	17.5	17.2
Government consumption expenditures and gross investment.	20	279.4	280.9	281.4	282.3	280.8	280.5	279.8	276.7	274.5	271.8	272.9	272.5
Federal	21	154.1	153.2	151.8	151.8	149.5	148.3	147.4	144.6	141.0	137.4	135.3	134.1
National defense	22	125.6	125.7	123.5	123.1	120.4	119.0	118.0	116.6	112.7	108.4	106.8	105.5
Nondefense	23	28.8	27.8	28.7	29.1	29.4	29.5	29.7	28.3	28.5	29.2	28.7	28.8
State and local	24	126.1	128.5	130.2	131.2	131.9	132.8	133.0	132.6	133.9	134.7	137.8	138.6
Residual	25	–4.6	–4.0	–3.3	–3.7	–3.4	–2.6	–2.2	–1.6	–1.6	–1.1	–1.1	–1.2

	Line	1971				1972				1973			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,163.4	1,170.0	1,177.6	1,181.0	1,204.7	1,232.5	1,245.3	1,266.7	1,300.7	1,309.7	1,305.7	1,319.1
Personal consumption expenditures	2	716.6	723.0	728.6	740.5	750.3	764.0	775.4	793.1	807.2	806.3	810.3	807.9
Durable goods	3	93.9	96.1	98.7	103.0	105.5	108.1	111.0	116.8	124.6	122.5	121.6	118.4
Nondurable goods	4	293.7	294.7	294.8	297.2	299.0	306.4	310.7	316.1	319.4	316.7	319.0	317.6
Services	5	329.2	332.3	335.2	340.3	345.8	349.4	353.7	360.3	363.5	367.4	369.8	372.0
Gross private domestic investment	6	179.8	185.8	187.2	181.7	194.3	206.2	209.7	212.3	227.6	232.4	225.4	235.6
Fixed investment	7	167.0	173.9	177.0	181.6	189.9	193.2	195.3	204.5	213.2	214.9	214.1	211.7
Nonresidential	8	113.8	115.4	115.7	117.8	121.9	123.9	125.9	132.6	138.9	144.4	146.7	147.7
Structures	9	46.0	45.8	45.7	45.6	46.8	47.0	47.1	47.8	49.4	50.9	52.1	51.6
Producers' durable equipment	10	68.0	69.8	70.0	72.3	75.1	76.9	78.8	84.8	89.5	93.6	94.7	96.2
Residential	11	53.1	58.5	61.3	63.7	68.0	69.3	69.5	71.9	74.4	70.6	67.6	64.4
Change in business inventories	12	12.7	12.1	10.1	.8	4.9	13.3	14.3	7.3	12.8	16.6	9.6	21.6
Net exports of goods and services	13	–5.8	–7.3	–7.0	–7.1	–6.6	–7.9	–7.7	–7.7	–7.3	–5.8	–5.0	–4.5
Exports	14	61.4	61.4	64.7	57.6	64.4	63.4	66.4	70.6	77.1	80.5	81.0	84.2
Goods	15	46.9	46.8	50.1	43.3	50.4	49.2	52.1	55.6	60.7	63.6	63.5	67.0
Services	16	14.6	14.6	14.6	14.3	14.1	14.3	14.3	15.0	16.4	16.8	17.5	17.1
Imports	17	63.7	68.5	70.0	65.2	74.8	72.0	73.4	76.7	80.1	77.9	75.7	78.5
Goods	18	47.0	51.5	53.3	48.6	57.2	54.4	58.6	59.4	62.3	60.8	59.9	60.8
Services	19	16.7	17.0	16.7	16.6	17.6	17.5	16.7	17.3	17.8	17.2	15.7	15.7
Government consumption expenditures and gross investment.	20	269.7	268.5	267.3	266.5	270.4	270.8	267.2	267.4	269.1	268.4	264.2	268.9
Federal	21	130.4	128.2	126.6	124.0	127.3	128.1	123.4	121.6	122.4	121.4	115.6	116.6
National defense	22	102.0	98.1	95.4	94.1	95.5	96.0	91.5	90.0	90.5	89.7	83.8	85.2
Nondefense	23	28.5	30.0	31.2	29.9	31.8	32.2	31.9	31.6	31.9	31.7	31.8	31.4
State and local	24	139.4	140.3	140.7	142.5	143.1	142.6	143.8	145.8	148.7	147.0	148.6	150.4
Residual	25	–.8	–.6	–.2	–.9	–.4	–.2	.2	.4	1.1	.6	1.7	2.7

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.2C.—Real Gross Domestic Product, Chained (1972) Dollars: Annual and Quarterly, 1962–82—Continued

[Billions of chained (1972) dollars; quarters seasonally adjusted at annual rates]

	Line	1974				1975				1976			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,306.1	1,310.9	1,296.7	1,288.0	1,270.2	1,281.7	1,305.7	1,320.9	1,351.7	1,360.9	1,366.3	1,379.0
Personal consumption expenditures	2	801.8	804.8	807.9	794.8	801.7	815.5	826.8	835.4	853.1	860.7	869.1	880.7
Durable goods	3	115.3	118.3	117.3	104.7	107.3	109.6	118.5	120.0	126.4	126.7	127.9	130.1
Nondurable goods	4	313.6	312.8	313.0	308.8	310.1	318.6	319.3	320.4	328.8	331.2	334.1	337.1
Services	5	372.8	376.2	378.0	381.2	384.4	389.3	391.4	395.7	400.7	403.4	407.9	414.3
Gross private domestic investment	6	218.7	217.0	205.1	204.6	186.7	182.4	178.8	182.8	201.0	209.0	208.8	212.5
Fixed investment	7	206.7	203.5	199.7	188.0	178.0	173.5	177.9	181.4	189.0	192.1	193.9	203.9
Nonresidential	8	147.5	147.1	145.2	140.8	131.7	128.1	129.4	130.7	133.1	134.5	137.4	139.9
Structures	9	51.3	51.2	49.0	48.3	45.9	44.1	44.4	44.5	45.7	45.5	48.0	46.1
Producers' durable equipment	10	96.3	96.1	96.8	92.6	85.9	84.2	85.2	88.5	87.6	89.3	91.7	94.2
Residential	11	59.8	57.0	55.1	47.9	44.9	45.9	49.1	51.2	56.5	58.1	57.2	64.4
Change in business inventories	12	9.5	10.3	3.8	13.9	–9.3	–8.4	1.0	1.4	11.3	15.5	13.4	7.8
Net exports of goods and services	13	–3.1	–3.1	–3.7	–2.9	–.6	.2	–1.1	–1.1	–2.6	–3.4	–3.8	–4.4
Exports	14	87.2	91.0	86.6	89.0	88.7	85.1	86.5	91.1	90.8	91.7	94.2	95.3
Goods	15	68.2	71.1	67.3	68.4	68.1	64.9	66.1	69.6	68.8	69.8	71.1	71.7
Services	16	19.0	20.0	19.5	20.9	21.1	20.7	20.9	22.0	22.7	22.5	23.9	24.4
Imports	17	74.1	77.1	75.7	74.9	67.5	62.1	67.3	70.9	75.4	78.8	81.8	84.4
Goods	18	58.0	60.7	59.7	58.8	51.9	47.4	52.4	55.4	59.3	62.3	65.0	67.3
Services	19	16.1	18.4	15.9	18.4	15.9	15.0	15.0	15.6	16.1	16.2	16.8	18.9
Government consumption expenditures and gross investment.	20	270.0	273.0	271.4	272.6	275.7	274.5	275.8	277.8	279.0	276.1	274.8	274.4
Federal	21	117.8	116.9	117.5	118.8	118.1	118.1	117.8	118.0	117.1	116.8	116.6	116.6
National defense	22	85.1	87.1	83.6	84.0	84.2	83.9	83.5	83.4	82.4	82.3	82.3	81.7
Nondefense	23	32.9	31.8	34.1	35.0	34.1	34.4	34.3	34.7	34.9	34.7	34.5	35.1
State and local	24	152.2	154.1	153.8	153.8	157.8	158.4	158.1	159.8	161.9	159.2	158.3	157.8
Residual	25	4.4	4.2	1.3	3.6	3.7	3.7	3.3	2.7	1.4	1.2	–.1	–1.5

	Line	1977				1978				1979			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,395.7	1,423.7	1,446.9	1,446.5	1,452.2	1,507.4	1,521.3	1,538.5	1,539.2	1,542.5	1,552.3	1,556.1
Personal consumption expenditures	2	891.4	896.5	905.0	918.0	922.9	942.5	946.9	954.0	959.6	958.2	966.2	969.9
Durable goods	3	135.5	139.0	140.9	143.3	139.9	150.6	148.2	149.3	147.8	144.4	148.4	144.4
Nondurable goods	4	339.3	339.1	339.6	345.7	347.5	351.1	354.4	358.4	359.9	358.2	381.3	364.3
Services	5	417.8	419.9	428.1	430.7	436.8	443.0	446.1	448.1	453.4	456.7	458.0	462.1
Gross private domestic investment	6	223.4	240.8	252.4	245.7	251.5	287.2	274.8	279.0	277.6	279.5	273.9	266.9
Fixed investment	7	212.2	223.9	228.6	230.7	231.9	248.4	254.8	259.4	261.5	259.7	264.3	281.1
Nonresidential	8	146.5	150.7	153.5	158.8	159.4	172.5	177.7	182.9	187.1	186.7	192.7	192.6
Structures	9	46.5	48.0	48.7	49.0	48.3	52.4	55.2	57.2	57.2	58.3	61.2	83.2
Producers' durable equipment	10	100.5	103.2	105.3	110.3	111.9	120.9	123.2	128.4	130.8	129.2	132.0	129.6
Residential	11	66.3	73.7	73.6	72.7	73.2	76.7	77.7	77.5	75.7	74.4	73.4	70.5
Change in business inventories	12	10.0	15.6	23.7	13.0	18.5	17.3	17.1	18.7	14.1	15.9	6.0	1.4
Net exports of goods and services	13	–6.0	–5.7	–5.1	–6.3	–7.6	–5.4	–5.6	–6.0	–5.0	–5.0	–3.6	–2.6
Exports	14	93.8	96.3	97.1	93.8	98.0	106.1	107.1	111.3	111.2	111.5	115.4	122.3
Goods	15	70.3	72.1	72.8	69.8	70.8	80.6	81.1	84.4	84.4	85.1	89.0	95.8
Services	16	24.4	25.1	25.2	24.9	26.4	26.2	26.8	27.7	27.6	27.1	26.9	26.8
Imports	17	88.4	89.1	87.9	89.1	95.1	95.3	96.8	98.0	98.0	98.3	96.7	98.6
Goods	18	71.0	71.5	70.7	71.7	76.7	76.9	78.0	78.9	78.9	79.3	77.8	79.8
Services	19	17.0	17.3	16.8	17.1	18.0	18.0	18.4	18.7	18.7	18.6	18.4	18.4
Government consumption expenditures and gross investment.	20	276.5	279.5	279.4	278.9	279.5	286.8	289.0	291.6	288.5	291.2	291.5	293.7
Federal	21	117.3	119.4	119.3	118.6	118.9	121.4	121.8	122.5	122.2	123.4	122.8	123.1
National defense	22	82.4	83.8	83.2	81.4	81.6	83.2	83.1	83.4	83.2	84.5	84.1	84.8
Nondefense	23	35.1	35.8	36.3	37.5	37.5	38.5	38.8	39.6	39.4	39.2	39.0	38.6
State and local	24	159.2	160.1	160.1	160.3	160.6	165.4	167.4	169.0	166.2	167.8	168.6	170.6
Residual	25	–3.5	–2.8	–1.1	–3.3	–6.1	–3.6	–1.6	–1.5	–3.1	–.5	.5	2.2

	Line	1980				1981				1982			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,563.7	1,526.1	1,524.7	1,554.6	1,583.8	1,569.6	1,588.4	1,568.6	1,542.6	1,548.9	1,541.3	1,543.4
Personal consumption expenditures	2	968.9	947.1	956.6	967.9	971.6	971.7	975.8	968.3	974.2	975.8	982.6	998.4
Durable goods	3	142.5	126.5	132.4	136.6	140.8	135.0	139.3	129.1	133.5	133.9	134.9	141.2
Nondurable goods	4	363.1	358.3	357.2	359.0	362.2	362.8	362.4	362.6	362.9	363.0	364.7	367.9
Services	5	464.1	461.3	466.8	472.7	469.4	473.7	474.6	475.5	477.4	479.4	482.6	489.6
Gross private domestic investment	6	266.7	237.6	220.7	246.8	270.6	256.2	272.4	261.8	234.2	232.6	229.6	211.8
Fixed investment	7	257.9	234.2	236.7	246.9	248.5	249.3	248.9	247.4	239.3	230.5	223.8	224.9
Nonresidential	8	194.9	184.5	186.0	190.2	193.1	196.4	201.0	205.4	199.9	192.4	186.0	182.5
Structures	9	64.3	62.7	63.5	65.6	65.2	67.6	69.2	74.3	71.9	69.6	66.0	64.7
Producers' durable equipment	10	130.7	121.5	122.1	124.1	127.7	128.4	131.3	129.5	126.5	121.3	119.0	116.8
Residential	11	65.5	52.9	53.9	59.6	58.5	56.3	51.8	46.6	43.9	42.5	42.0	46.0
Change in business inventories	12	3.6	–.7	–17.5	–1.8	17.8	4.6	20.0	10.7	–8.8	–1.6	2.6	–17.2
Net exports of goods and services	13	–1.8	1.0	3.0	1.4	.7	.9	.5	–.1	–.5	.2	–2.4	–2.5
Exports	14	126.2	128.6	128.1	127.5	129.6	130.5	127.6	128.6	123.3	124.3	118.6	113.3
Goods	15	98.8	100.6	98.8	98.5	99.3	99.3	96.2	97.7	92.0	93.1	88.4	83.4
Services	16	27.6	28.2	29.8	29.5	31.0	32.0	32.4	31.8	32.5	32.2	31.4	31.1
Imports	17	98.9	91.8	85.1	89.7	93.4	93.7	92.7	95.3	92.6	91.1	95.2	91.5
Goods	18	79.9	73.7	67.5	71.3	74.2	74.4	73.7	76.1	73.3	71.2	75.2	71.2
Services	19	18.5	17.7	17.7	18.4	19.2	19.3	18.9	19.0	19.4	20.3	20.2	20.7
Government consumption expenditures and gross investment.	20	298.0	298.6	294.9	294.2	297.9	298.4	297.7	299.7	298.8	300.6	302.7	307.2
Federal	21	126.7	129.4	128.0	128.0	130.4	134.1	134.1	134.8	134.7	136.0	138.2	141.8
National defense	22	86.9	86.7	87.2	87.9	89.2	91.9	92.7	93.8	94.7	97.4	99.3	101.7
Nondefense	23	40.1	43.3	41.2	40.4	41.5	42.6	41.6	41.2	40.1	38.5	38.7	39.9
State and local	24	171.3	169.1	166.8	166.2	167.5	164.2	163.6	164.8	164.0	164.5	164.4	165.3
Residual	25	3.6	7.2	7.8	6.1	7.1	4.9	5.8	6.2	4.6	6.4	2.8	4.9

NOTE.—Chained (1972) dollar series are calculated as the product of the chain-type quantity index and the 1972 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.3.—Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	**103.8**	**91.1**	**76.4**	**58.6**	**56.2**	**65.9**	**73.1**	**83.6**	**91.8**	**85.9**	**91.9**	**101.2**	**126.7**	**161.6**	**198.3**	**219.7**	**223.2**
Final sales of domestic product	2	102.1	91.4	77.6	61.0	57.7	66.4	72.0	82.4	89.1	86.5	91.7	98.8	122.2	159.7	199.1	220.6	224.6
Change in business inventories	3	1.7	–.4	–1.1	–2.5	–1.5	–.6	1.1	1.2	2.7	–.6	.2	2.4	4.4	1.9	–.8	–.9	–1.4
Goods	4	**56.1**	**47.0**	**37.5**	**26.8**	**27.0**	**34.4**	**39.9**	**45.8**	**51.5**	**45.3**	**49.0**	**56.0**	**72.6**	**94.8**	**121.8**	**132.6**	**129.3**
Final sales	5	54.4	47.3	38.6	29.2	28.5	35.0	38.8	44.6	48.8	45.9	48.8	53.6	68.2	92.9	122.6	133.5	130.8
Change in business inventories	6	1.7	–.4	–1.1	–2.5	–1.5	–.6	1.1	1.2	2.7	–.6	.2	2.4	4.4	1.9	–.8	–.9	–1.4
Durable goods	7	17.5	11.4	7.7	3.6	4.9	7.4	9.3	12.2	13.9	9.9	12.7	16.6	27.0	37.0	56.2	58.7	49.6
Final sales	8	16.1	12.4	9.0	5.7	5.4	7.3	8.9	11.2	13.1	10.8	12.4	15.4	23.9	36.0	56.2	59.3	50.8
Change in business inventories [1]	9	1.4	–1.0	–1.2	–2.0	–.5	.1	.3	.9	.8	–.9	.3	1.2	3.1	1.0	0	–.6	–1.3
Nondurable goods	10	38.6	35.6	29.8	23.1	22.1	27.0	30.6	33.7	37.6	35.4	36.3	39.4	45.6	57.8	65.6	73.9	79.8
Final sales	11	38.3	34.9	29.7	23.6	23.1	27.7	29.9	33.4	35.7	35.1	36.4	38.2	44.2	56.9	66.4	74.2	80.0
Change in business inventories [1]	12	.3	.7	.1	–.4	–1.0	–.7	.8	.2	1.9	.3	–.1	1.2	1.4	.9	–.8	–.3	–.2
Services	13	**35.8**	**34.4**	**31.9**	**27.8**	**25.8**	**27.0**	**28.3**	**30.5**	**32.3**	**32.8**	**33.8**	**35.5**	**40.6**	**50.3**	**66.3**	**80.2**	**86.3**
Structures	14	**11.9**	**9.7**	**7.1**	**4.0**	**3.4**	**4.4**	**5.0**	**7.2**	**8.0**	**7.8**	**9.1**	**9.7**	**13.5**	**16.5**	**10.2**	**7.0**	**7.5**
Addenda:																		
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	**222.6**	**244.6**	**269.7**	**267.8**	**294.6**	**339.7**	**358.6**	**379.7**	**381.3**	**415.1**	**438.0**	**461.0**	**467.3**	**507.2**	**526.6**	**544.8**	**585.2**
Final sales of domestic product	2	216.4	245.1	264.1	270.6	288.7	329.7	355.0	377.9	383.2	410.2	433.9	460.1	467.7	503.0	523.3	541.9	579.1
Change in business inventories	3	6.2	–.5	5.6	–2.8	5.9	10.1	3.5	1.8	–1.9	4.9	4.1	.9	–.4	4.2	3.2	2.9	6.1
Goods	4	**124.5**	**140.1**	**154.3**	**147.2**	**161.9**	**188.8**	**194.2**	**205.2**	**197.8**	**216.6**	**224.5**	**233.9**	**229.4**	**252.0**	**257.8**	**260.4**	**281.2**
Final sales	5	118.3	140.5	148.7	150.0	156.0	178.7	190.7	203.4	199.8	211.7	220.4	233.0	229.8	247.8	254.6	257.5	275.1
Change in business inventories	6	6.2	–.5	5.6	–2.8	5.9	10.1	3.5	1.8	–1.9	4.9	4.1	.9	–.4	4.2	3.2	2.9	6.1
Durable goods	7	35.9	45.9	48.9	47.7	59.3	71.5	72.7	80.5	71.6	85.3	87.4	91.1	80.9	95.5	96.7	94.1	107.9
Final sales	8	30.5	44.4	47.9	49.5	55.6	65.4	71.5	78.9	74.1	81.9	85.3	90.6	83.7	92.3	95.1	94.3	104.5
Change in business inventories [1]	9	5.3	1.4	1.0	–1.8	3.6	6.1	1.2	1.5	–2.5	3.4	2.1	.5	–2.8	3.1	1.7	–.1	3.4
Nondurable goods	10	88.6	94.2	105.4	99.5	102.6	117.3	121.6	124.8	126.3	131.3	137.0	142.7	148.5	156.5	161.1	166.2	173.4
Final sales	11	87.8	96.1	100.8	100.5	100.3	113.3	119.2	124.5	125.7	129.7	135.1	142.4	146.1	155.5	159.5	163.2	170.7
Change in business inventories [1]	12	.8	–1.9	4.6	–1.0	2.3	4.0	2.4	.3	.6	1.5	2.0	.4	2.4	1.1	1.6	3.0	2.7
Services	13	**81.4**	**81.6**	**86.0**	**90.7**	**95.6**	**111.4**	**122.8**	**130.2**	**136.7**	**146.8**	**158.8**	**171.6**	**181.9**	**192.7**	**206.8**	**220.8**	**236.1**
Structures	14	**16.7**	**22.9**	**29.5**	**29.9**	**37.1**	**39.6**	**41.6**	**44.2**	**46.7**	**51.7**	**54.7**	**55.5**	**56.0**	**62.5**	**61.9**	**63.6**	**67.8**
Addenda:																		
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	**617.4**	**663.0**	**719.1**	**787.8**	**833.6**	**910.6**	**982.2**	**1,035.6**	**1,125.4**	**1,237.3**	**1,382.6**	**1,496.9**	**1,630.6**	**1,819.0**	**2,026.9**	**2,291.4**	**2,557.5**
Final sales of domestic product	2	611.7	658.0	709.4	774.0	823.1	901.4	972.7	1,033.4	1,116.9	1,227.4	1,365.2	1,482.8	1,636.9	1,802.0	2,003.8	2,264.2	2,540.6
Change in business inventories	3	5.7	5.0	9.7	13.8	10.5	9.1	9.5	2.2	8.5	9.9	17.5	14.1	–6.3	16.9	23.1	27.2	16.9
Goods	4	**292.7**	**313.2**	**342.9**	**380.6**	**394.5**	**426.7**	**455.8**	**467.5**	**493.2**	**539.8**	**619.2**	**665.7**	**718.1**	**804.0**	**883.7**	**996.5**	**1,115.2**
Final sales	5	287.1	308.1	333.3	366.8	384.0	417.6	446.2	465.3	484.7	529.9	601.8	651.6	724.5	787.1	860.6	969.3	1,098.3
Change in business inventories	6	5.7	5.0	9.7	13.6	10.5	9.1	9.5	2.2	8.5	9.9	17.5	14.1	–6.3	16.9	23.1	27.2	16.9
Durable goods	7	113.7	124.6	140.0	159.1	159.3	172.4	184.9	180.1	190.2	216.5	258.0	267.7	280.6	333.1	377.1	437.2	487.5
Final sales	8	111.0	120.5	133.3	149.0	153.8	187.8	178.6	180.2	187.0	209.3	241.4	256.7	288.1	322.5	366.9	416.9	475.0
Change in business inventories [1]	9	2.7	4.0	6.7	10.2	5.5	4.6	6.3	0	3.2	7.2	14.6	11.0	–7.5	10.6	10.2	20.3	12.5
Nondurable goods	10	179.1	188.6	202.9	221.4	235.2	254.3	270.8	287.4	303.0	323.4	363.2	398.0	437.6	470.9	506.6	559.3	627.7
Final sales	11	176.1	187.6	199.9	217.6	230.2	249.8	267.6	285.1	297.7	320.6	360.3	394.9	436.4	464.6	493.7	552.5	623.3
Change in business inventories [1]	12	3.0	1.0	3.0	3.6	5.0	4.5	3.2	2.2	5.3	2.7	2.9	3.1	1.2	6.3	12.8	6.9	4.3
Services	13	**252.0**	**271.4**	**291.5**	**319.2**	**349.5**	**383.9**	**418.2**	**458.5**	**503.8**	**550.5**	**600.5**	**665.6**	**745.8**	**823.8**	**916.4**	**1,023.1**	**1,131.7**
Structures	14	**72.7**	**78.4**	**84.7**	**88.0**	**89.6**	**100.0**	**108.3**	**109.7**	**128.4**	**146.9**	**162.9**	**165.6**	**166.7**	**191.2**	**226.8**	**271.8**	**310.6**
Addenda:																		
Motor vehicle output	15	.....	.....	.....	.....	34.7	43.6	44.6	37.1	49.6	54.9	63.3	58.8	57.3	78.9	95.7	106.1	105.4
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	798.9	867.0	937.6	998.5	1,075.8	1,182.4	1,319.3	1,438.1	1,573.3	1,740.1	1,931.1	2,185.3	2,452.1

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	**2,784.2**	**3,115.9**	**3,242.1**	**3,514.5**	**3,902.4**	**4,180.7**	**4,422.2**	**4,692.3**	**5,049.6**	**5,438.7**	**5,743.8**	**5,916.7**	**6,244.4**	**6,558.1**	**6,947.0**
Final sales of domestic product	2	2,791.9	3,087.8	3,256.6	3,519.4	3,835.0	4,154.5	4,412.6	4,668.1	5,038.7	5,407.0	5,735.8	5,919.0	6,237.4	6,537.6	6,885.7
Change in business inventories	3	–7.6	28.2	–14.5	–4.9	67.5	28.2	9.6	24.2	10.9	31.7	8.0	–2.3	7.0	20.5	61.2
Goods	4	**1,191.1**	**1,342.6**	**1,333.2**	**1,426.9**	**1,607.0**	**1,669.8**	**1,720.6**	**1,804.8**	**1,942.9**	**2,124.0**	**2,203.8**	**2,234.0**	**2,321.0**	**2,422.1**	**2,581.4**
Final sales	5	1,198.7	1,314.5	1,347.7	1,431.8	1,539.6	1,643.6	1,711.0	1,780.6	1,932.0	2,092.3	2,195.8	2,236.3	2,314.0	2,401.6	2,520.2
Change in business inventories	6	–7.6	28.2	–14.5	–4.9	67.5	26.2	9.6	24.2	10.9	31.7	8.0	–2.3	7.0	20.5	61.2
Durable goods	7	500.2	553.5	529.0	590.1	698.7	721.8	741.9	786.1	853.4	928.6	938.2	910.0	955.0	1,028.8	1,106.1
Final sales	8	502.9	546.0	544.4	586.1	655.1	713.2	741.3	764.7	837.0	907.3	935.7	926.6	965.9	1,012.7	1,072.5
Change in business inventories [1]	9	–2.7	7.5	–15.5	4.0	43.6	8.6	.6	21.5	16.4	21.3	2.5	–16.6	–10.9	16.1	33.6
Nondurable goods	10	690.8	789.1	804.3	836.8	908.3	948.0	978.7	1,018.7	1,089.5	1,195.4	1,265.7	1,323.9	1,366.0	1,393.3	1,475.3
Final sales	11	695.8	768.4	803.3	845.7	884.5	930.4	969.7	1,015.9	1,095.0	1,185.0	1,260.1	1,309.7	1,348.1	1,388.9	1,447.6
Change in business inventories [1]	12	–4.9	20.6	1.0	–8.9	23.9	17.6	9.0	2.6	–5.5	10.5	5.6	14.3	17.9	4.4	27.7
Services	13	**1,274.1**	**1,423.3**	**1,566.9**	**1,720.9**	**1,871.8**	**2,054.6**	**2,224.2**	**2,398.2**	**2,600.0**	**2,795.3**	**3,016.9**	**3,201.3**	**3,411.1**	**3,589.5**	**3,772.3**
Structures	14	**319.1**	**350.0**	**342.0**	**366.8**	**423.6**	**456.3**	**477.4**	**489.3**	**506.7**	**519.4**	**523.1**	**481.4**	**512.3**	**546.5**	**593.2**
Addenda:																
Motor vehicle output	15	86.4	99.7	95.4	127.7	159.1	179.8	184.1	186.1	197.2	205.2	191.9	176.8	205.3	229.1	265.9
Gross domestic product less motor vehicle output	16	2,697.9	3,016.2	3,146.7	3,386.8	3,743.3	4,000.9	4,238.1	4,506.3	4,852.4	5,233.5	5,551.9	5,739.8	6,039.2	6,329.0	6,681.1

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.3.—Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	237.4	240.9	245.1	255.0	260.8	267.9	274.4	275.8	270.6	266.7	268.1	265.7	276.0	285.3	302.8	314.4	329.5	337.1
Final sales of domestic product	2	237.1	242.1	247.9	253.3	257.3	262.0	267.3	269.8	270.2	272.0	269.6	270.5	273.9	282.5	298.5	299.9	319.1	322.2
Change in business inventories	3	.4	−1.2	−2.8	1.6	3.5	5.8	7.2	6.0	.4	−5.3	−1.5	−4.9	2.1	2.9	4.3	14.5	10.5	14.9
Goods	4	135.7	138.3	139.8	146.4	150.0	153.3	156.9	157.0	151.6	146.2	147.6	143.3	150.2	155.2	167.1	175.0	183.5	188.1
Final sales	5	135.3	139.5	142.6	144.8	146.5	147.5	149.7	151.0	151.2	151.5	149.0	148.2	148.1	152.4	162.8	160.5	173.1	173.2
Change in business inventories	6	.4	−1.2	−2.8	1.6	3.5	5.8	7.2	6.0	.4	−5.3	−1.5	−4.9	2.1	2.9	4.3	14.5	10.5	14.9
Durable goods	7	45.1	45.4	47.3	45.6	48.7	47.2	49.3	50.5	48.8	46.2	50.3	45.4	49.0	55.4	64.2	68.5	67.4	72.1
Final sales	8	42.7	44.1	44.8	46.1	47.5	46.5	48.3	49.2	48.6	50.0	49.9	49.4	49.8	52.1	62.1	58.7	62.8	62.3
Change in business inventories [1]	9	2.4	1.3	2.5	−.5	1.1	.7	.9	1.3	.3	−3.9	.5	−4.0	−.8	3.4	2.1	9.8	4.6	9.7
Nondurable goods	10	90.6	92.9	92.5	100.8	101.3	106.1	107.6	106.5	102.8	100.0	97.2	97.9	101.2	99.8	102.9	106.5	116.1	116.1
Final sales	11	92.6	95.4	97.8	98.7	98.9	101.0	101.4	101.6	102.6	101.4	99.2	98.8	98.4	100.3	100.7	101.9	110.2	110.9
Change in business inventories [1]	12	−2.1	−2.5	−5.3	2.1	2.4	5.1	6.2	4.6	.1	−1.4	−1.9	−.9	2.9	−.5	2.1	4.6	5.8	5.2
Services	13	81.3	81.7	81.8	81.7	83.2	84.8	87.0	88.9	90.0	91.5	90.6	90.7	92.3	93.8	96.4	100.0	105.8	109.5
Structures	14	20.4	20.8	23.5	26.9	27.6	29.8	30.6	29.9	29.0	29.0	29.9	31.7	33.4	36.3	39.3	39.4	40.2	39.5
Addenda:																			
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	344.0	348.4	351.7	352.5	358.7	371.4	378.5	382.1	381.6	376.6	376.4	376.9	381.7	390.1	402.9	411.3	419.8	426.4
Final sales of domestic product	2	334.1	343.5	346.8	353.9	353.1	366.3	374.7	378.7	379.4	378.8	378.3	380.3	383.7	390.4	399.2	406.7	415.6	419.3
Change in business inventories	3	9.9	4.9	4.9	−1.5	5.6	5.1	3.8	3.4	2.2	−2.2	−1.9	−3.4	−2.1	−.3	3.7	4.6	4.2	7.1
Goods	4	190.4	193.0	193.1	189.1	192.9	201.9	207.2	208.9	206.1	198.8	196.6	195.6	195.9	203.3	207.5	216.3	219.8	222.7
Final sales	5	180.5	188.1	168.1	190.6	187.4	196.8	203.4	205.5	203.9	201.0	198.6	199.0	197.9	203.6	203.8	211.6	215.6	215.6
Change in business inventories	6	9.9	4.9	4.9	−1.5	5.6	5.1	3.8	3.4	2.2	−2.2	−1.9	−3.4	−2.1	−.3	3.7	4.6	4.2	7.1
Durable goods	7	73.5	72.8	74.0	70.1	68.1	78.4	82.5	83.5	82.7	73.2	70.4	71.2	70.0	74.6	79.4	86.2	87.5	88.1
Final sales	8	65.6	70.7	71.6	72.1	67.5	74.7	78.7	80.5	79.8	76.8	74.1	75.0	72.6	74.7	77.0	82.1	84.8	83.8
Change in business inventories [1]	9	7.9	2.1	2.4	−2.1	.6	3.7	3.8	3.0	2.9	−3.6	−3.7	−3.8	−2.6	−.2	2.4	4.1	2.7	4.4
Nondurable goods	10	116.9	120.2	119.0	119.1	124.8	123.4	124.7	125.4	123.3	125.6	126.2	124.4	125.8	128.7	128.1	130.1	132.3	134.6
Final sales	11	114.9	117.4	116.5	118.4	119.9	122.1	124.7	125.0	124.1	124.2	124.5	124.0	125.3	128.9	126.8	129.6	130.8	131.8
Change in business inventories [1]	12	2.0	2.9	2.5	.6	5.0	1.3	0	.4	−.8	1.4	1.7	.4	.5	−.2	1.4	.5	1.5	2.7
Services	13	114.5	116.0	118.2	122.2	124.2	126.5	127.1	128.8	131.4	133.5	134.9	135.4	138.4	138.2	144.6	143.1	147.8	151.8
Structures	14	39.1	39.4	40.4	41.2	41.8	43.0	44.2	44.4	44.1	44.3	44.8	45.9	47.4	48.6	50.8	52.0	52.2	51.9
Addenda:																			
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	429.0	434.7	439.6	448.5	457.2	459.0	466.4	461.6	454.0	458.3	471.8	485.2	496.3	509.3	509.6	513.8	527.3	526.1
Final sales of domestic product	2	422.5	431.0	435.9	446.0	454.9	456.3	463.4	465.9	458.0	462.6	470.3	480.0	491.9	501.5	509.4	509.5	518.0	523.0
Change in business inventories	3	6.6	3.7	3.7	2.5	2.3	2.6	3.0	−4.3	−4.0	−4.2	1.5	5.2	4.4	7.8	.2	4.3	11.3	3.1
Goods	4	221.8	222.6	225.0	228.4	234.5	233.3	237.9	229.8	222.5	223.4	232.1	239.6	246.5	254.8	252.3	254.4	262.4	259.2
Final sales	5	215.3	218.9	221.3	226.0	232.2	230.7	234.9	234.1	226.5	227.6	230.8	234.4	242.0	247.0	252.1	250.1	251.1	256.2
Change in business inventories	6	6.6	3.7	3.7	2.5	2.3	2.6	3.0	−4.3	−4.0	−4.2	1.5	5.2	4.4	7.8	.2	4.3	11.3	3.1
Durable goods	7	86.8	86.3	86.5	90.1	92.2	92.4	93.6	86.4	77.5	76.5	82.2	87.4	94.4	99.0	94.1	94.5	103.4	96.7
Final sales	8	82.5	84.3	86.2	88.2	91.4	90.3	91.4	89.4	83.7	82.0	83.2	85.9	90.5	92.2	94.9	91.8	94.2	96.4
Change in business inventories [1]	9	4.3	2.0	.3	1.9	.7	2.1	2.2	−3.0	−6.2	−5.5	−1.0	1.6	3.9	6.8	−.8	2.7	9.2	.3
Nondurable goods	10	135.0	136.3	138.5	138.4	142.3	140.9	144.4	143.4	145.0	146.9	149.9	152.2	152.1	155.8	158.2	160.0	159.1	162.5
Final sales	11	132.8	134.6	135.2	137.8	140.8	140.4	143.8	144.7	142.8	145.6	147.4	148.5	151.5	154.8	157.2	158.3	157.0	159.8
Change in business inventories [1]	12	2.2	1.7	3.4	.6	1.5	.6	.8	−1.4	2.2	1.2	2.5	3.7	.6	1.0	1.0	1.6	2.1	2.7
Services	13	154.0	157.3	159.2	164.8	167.1	170.2	172.9	176.4	177.1	180.9	183.7	186.1	187.5	190.8	194.2	198.3	201.9	205.5
Structures	14	53.3	54.7	55.4	55.3	55.8	55.5	55.6	55.5	54.5	54.1	56.0	59.4	62.4	63.7	63.1	61.0	62.9	61.4
Addenda:																			
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	529.0	523.9	528.1	538.9	549.6	562.6	575.3	582.8	589.9	592.9	602.2	610.9	623.7	632.8	649.4	658.4	669.2	675.1
Final sales of domestic product	2	524.8	529.6	530.7	537.3	542.9	556.6	565.8	577.1	583.7	589.8	595.1	606.0	617.8	627.9	643.8	653.6	664.9	669.7
Change in business inventories	3	4.2	−5.7	−2.6	1.6	6.7	6.0	9.5	5.6	6.2	3.1	7.0	4.9	5.9	4.8	5.6	4.8	4.3	5.4
Goods	4	259.8	249.7	249.6	257.2	264.4	270.3	278.0	279.9	284.0	283.1	288.2	289.3	295.9	297.6	306.7	311.1	316.8	317.9
Final sales	5	255.6	255.4	252.2	255.7	257.7	264.3	268.5	274.2	277.8	280.0	281.2	284.4	289.9	292.8	301.2	308.3	312.5	312.5
Change in business inventories	6	4.2	−5.7	−2.6	1.6	6.7	6.0	9.5	5.6	6.2	3.1	7.0	4.9	5.9	4.8	5.6	4.8	4.3	5.4
Durable goods	7	97.5	89.4	85.3	91.1	98.4	101.8	107.4	106.6	110.1	107.5	110.3	112.9	115.3	116.2	122.0	123.6	126.8	125.9
Final sales	8	96.0	93.8	90.9	92.8	94.6	98.8	101.8	104.0	105.4	106.7	107.4	109.7	111.8	115.1	117.8	119.7	122.4	122.2
Change in business inventories [1]	9	1.5	−4.4	−5.6	−1.6	3.8	3.0	5.6	2.6	4.7	.8	2.9	3.2	3.5	1.1	4.2	3.9	4.4	3.7
Nondurable goods	10	162.3	160.4	164.3	166.1	166.0	168.5	170.7	173.3	173.9	175.6	177.9	176.4	180.5	181.4	184.8	187.6	190.0	192.0
Final sales	11	159.6	161.6	161.4	162.9	163.1	165.5	168.7	170.2	172.4	173.3	173.8	174.7	178.1	177.7	183.4	186.6	190.1	190.3
Change in business inventories [1]	12	2.7	−1.3	3.0	3.2	2.9	3.0	4.0	3.0	1.5	2.3	4.1	1.7	2.4	3.7	1.4	1.0	0	1.7
Services	13	207.9	212.0	215.3	219.8	221.6	226.6	231.0	234.8	237.4	241.3	244.8	249.2	253.8	260.2	265.0	269.1	273.7	277.9
Structures	14	61.3	62.1	63.2	61.9	63.6	65.8	66.2	68.1	68.6	68.5	69.2	72.4	74.1	74.9	77.7	78.2	78.6	79.3
Addenda:																			
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.3.—Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**695.8**	**708.2**	**725.0**	**747.7**	**770.5**	**780.0**	**793.6**	**807.1**	**817.5**	**823.3**	**838.9**	**854.7**	**880.5**	**904.9**	**920.1**	**936.8**	**960.0**	**974.1**
Final sales of domestic product	2	683.4	699.0	715.5	739.9	757.0	767.5	781.4	790.1	802.5	816.5	828.5	845.0	872.4	891.0	912.1	930.2	948.1	984.5
Change in business inventories	3	12.3	9.2	9.5	7.8	13.5	12.5	12.2	17.0	15.0	8.8	10.4	9.7	8.1	13.9	8.0	6.6	12.0	9.7
Goods	4	**333.3**	**337.0**	**345.2**	**356.2**	**372.7**	**377.8**	**380.9**	**390.9**	**392.7**	**390.5**	**395.9**	**398.8**	**413.5**	**425.9**	**431.6**	**435.8**	**450.0**	**452.5**
Final sales	5	321.1	327.8	335.7	348.4	359.3	385.3	368.8	373.8	377.7	383.7	385.5	389.1	405.4	412.0	423.6	429.3	438.0	442.8
Change in business inventories	6	12.3	9.2	9.5	7.8	13.5	12.5	12.2	17.0	15.0	6.8	10.4	9.7	8.1	13.9	8.0	6.6	12.0	9.7
Durable goods	7	139.1	137.8	141.5	141.7	155.2	156.4	159.7	165.2	158.9	157.2	159.8	163.3	165.4	170.5	173.9	179.8	185.0	181.1
Final sales	8	129.4	131.3	134.1	138.5	146.1	147.0	149.2	153.6	150.8	154.5	154.3	155.9	162.8	164.7	170.7	173.0	178.5	176.8
Change in business inventories [1]	9	9.7	8.5	7.4	3.2	9.1	9.5	10.5	11.8	6.4	2.7	5.4	7.4	2.7	5.7	3.2	6.8	8.5	4.5
Nondurable goods	10	194.2	199.2	203.7	214.5	217.5	221.4	221.2	225.8	235.8	233.2	236.2	235.6	248.1	255.4	257.7	256.0	265.0	271.4
Final sales	11	191.7	196.4	201.8	209.9	213.2	218.3	219.8	220.2	227.1	229.2	231.2	233.2	242.7	247.3	253.0	256.3	259.5	266.2
Change in business inventories [1]	12	2.8	2.7	2.1	4.6	4.4	3.0	1.6	5.4	8.7	4.0	5.0	2.3	5.4	8.1	4.8	–.3	5.4	5.2
Services	13	**281.7**	**287.2**	**294.1**	**303.1**	**307.9**	**313.8**	**324.6**	**330.5**	**338.7**	**344.7**	**352.8**	**361.9**	**370.3**	**379.9**	**388.5**	**397.0**	**402.7**	**412.8**
Structures	14	**80.8**	**84.0**	**85.8**	**88.3**	**89.8**	**88.5**	**88.1**	**85.8**	**86.1**	**88.1**	**90.2**	**94.0**	**96.7**	**99.2**	**100.0**	**104.0**	**107.3**	**108.8**
Addenda:																			
Motor vehicle output	15	.....	.....	.....	.....	.....	.....	.....	.....	32.7	35.0	35.1	35.9	41.7	44.2	43.3	45.2	46.0	42.4
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	784.8	788.2	803.8	818.9	838.8	860.7	876.8	891.8	914.1	931.7

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**993.6**	**1,001.0**	**1,013.9**	**1,029.5**	**1,047.8**	**1,051.3**	**1,096.8**	**1,117.7**	**1,137.3**	**1,149.8**	**1,190.2**	**1,224.4**	**1,247.8**	**1,266.8**	**1,337.5**	**1,369.4**	**1,391.4**	**1,432.3**
Final sales of domestic product	2	982.9	995.2	1,011.9	1,025.0	1,042.8	1,054.4	1,084.3	1,106.3	1,126.9	1,150.0	1,185.8	1,211.9	1,233.8	1,278.1	1,323.6	1,351.7	1,379.8	1,405.6
Change in business inventories	3	10.7	5.8	2.0	4.6	5.2	–3.1	12.4	11.4	10.4	–.2	4.6	12.4	14.0	8.7	13.9	17.6	11.6	26.7
Goods	4	**460.4**	**460.1**	**461.8**	**470.0**	**474.8**	**463.5**	**489.1**	**492.2**	**497.7**	**493.6**	**512.8**	**535.7**	**547.4**	**563.4**	**595.3**	**612.5**	**619.5**	**649.6**
Final sales	5	449.7	454.3	459.8	465.5	469.3	466.8	476.7	480.8	487.3	493.8	508.3	523.2	533.5	554.6	581.5	594.9	807.9	622.9
Change in business inventories	6	10.7	5.8	2.0	4.8	5.2	–3.1	12.4	11.4	10.4	–.2	4.6	12.4	14.0	8.7	13.9	17.6	11.6	26.7
Durable goods	7	187.0	186.8	179.2	182.4	188.6	170.2	190.2	188.3	193.5	188.6	204.0	211.6	218.3	232.0	251.0	254.8	258.0	260.4
Final sales	8	179.4	179.9	180.3	162.8	182.8	174.7	183.4	185.0	187.9	191.8	200.0	205.9	210.5	220.7	236.2	241.7	242.4	245.5
Change in business inventories [1]	9	7.6	8.7	–1.0	–.4	5.7	–4.5	6.9	3.3	5.7	–3.1	4.0	5.7	7.8	11.2	14.8	13.1	15.6	14.9
Nondurable goods	10	273.5	273.5	282.5	287.8	286.0	293.3	298.9	304.0	304.1	305.0	308.8	324.1	329.1	331.4	344.4	357.7	361.5	389.2
Final sales	11	270.3	274.4	279.5	282.8	286.5	291.9	293.3	295.8	299.5	302.1	308.3	317.3	322.9	333.9	345.2	353.1	365.6	377.4
Change in business inventories [1]	12	3.1	–.9	3.0	5.0	–.5	1.4	5.6	8.2	4.7	2.9	.6	8.8	6.1	–2.5	–.9	4.6	–4.0	11.8
Services	13	**423.0**	**434.1**	**445.2**	**452.6**	**463.2**	**472.9**	**488.2**	**498.6**	**508.3**	**520.2**	**534.5**	**544.7**	**554.0**	**569.0**	**580.8**	**595.2**	**607.4**	**618.4**
Structures	14	**110.2**	**106.8**	**106.9**	**106.9**	**110.0**	**114.9**	**119.5**	**126.9**	**131.3**	**135.9**	**142.8**	**144.0**	**146.4**	**154.4**	**161.4**	**161.7**	**164.4**	**164.3**
Addenda:																			
Motor vehicle output	15	48.8	43.1	38.0	42.1	40.8	27.5	51.6	48.8	47.4	50.5	54.4	54.7	50.5	59.8	67.9	63.7	61.9	59.8
Gross domestic product less motor vehicle output	16	948.8	957.9	975.8	987.4	1,007.0	1,023.8	1,045.2	1,069.0	1,089.9	1,099.2	1,135.7	1,189.7	1,197.3	1,227.0	1,269.6	1,305.7	1,329.4	1,372.5

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**1,446.5**	**1,482.5**	**1,511.7**	**1,546.8**	**1,560.3**	**1,597.8**	**1,657.1**	**1,707.3**	**1,767.3**	**1,797.9**	**1,830.4**	**1,880.3**	**1,934.4**	**2,005.1**	**2,063.2**	**2,104.7**	**2,147.7**	**2,273.7**
Final sales of domestic product	2	1,433.3	1,468.2	1,504.9	1,526.8	1,572.1	1,612.5	1,657.1	1,706.1	1,751.3	1,776.1	1,811.3	1,869.4	1,919.4	1,982.1	2,031.3	2,082.5	2,119.6	2,246.8
Change in business inventories	3	13.2	16.3	8.9	20.0	–11.7	–14.7	0	1.2	16.0	21.8	19.1	10.9	14.9	23.0	32.0	22.3	28.1	26.9
Goods	4	**645.6**	**658.9**	**670.0**	**668.2**	**682.7**	**700.5**	**733.8**	**755.6**	**784.4**	**798.2**	**810.6**	**823.0**	**845.3**	**875.2**	**899.9**	**914.3**	**923.5**	**992.9**
Final sales	5	632.4	642.6	663.1	668.2	694.4	715.2	733.8	754.5	768.4	776.4	791.5	812.1	830.4	852.1	868.0	892.0	895.4	966.0
Change in business inventories	6	13.2	16.3	6.9	20.0	–11.7	–14.7	0	1.2	16.0	21.8	19.1	10.9	14.9	23.0	32.0	22.3	28.1	26.9
Durable goods	7	255.3	259.8	273.9	281.8	260.9	275.5	268.9	297.0	318.3	328.3	335.6	350.1	361.4	374.7	383.2	389.1	403.0	438.4
Final sales	8	246.8	255.8	263.2	281.1	270.4	283.0	293.9	305.1	312.4	316.3	324.0	337.1	353.5	364.1	369.5	380.5	379.1	417.9
Change in business inventories [1]	9	8.5	4.0	10.7	20.8	–9.5	–7.6	–5.0	–8.1	5.9	12.0	11.6	13.0	7.8	10.7	13.7	8.6	23.9	20.5
Nondurable goods	10	390.3	399.1	396.1	408.4	421.8	425.1	444.9	458.6	466.1	469.9	474.9	472.9	483.9	500.4	516.7	525.2	520.5	554.4
Final sales	11	385.6	386.8	399.9	407.1	424.0	432.2	439.9	449.4	456.0	460.1	467.4	475.0	476.9	488.0	498.5	511.5	516.2	548.1
Change in business inventories [1]	12	4.7	12.3	–3.8	–.7	–2.2	–7.1	5.0	9.2	10.1	9.8	7.5	–2.1	7.1	12.4	18.3	13.7	4.2	6.4
Services	13	**637.3**	**655.6**	**673.7**	**695.6**	**714.6**	**736.5**	**755.6**	**776.5**	**795.3**	**810.5**	**831.8**	**857.5**	**880.1**	**901.5**	**930.1**	**954.0**	**983.4**	**1,012.2**
Structures	14	**163.6**	**167.9**	**168.0**	**163.0**	**163.1**	**160.8**	**167.7**	**175.1**	**187.6**	**189.2**	**188.1**	**199.8**	**209.0**	**228.4**	**233.2**	**236.5**	**240.8**	**268.6**
Addenda:																			
Motor vehicle output	15	55.3	55.3	64.0	60.3	48.1	53.7	63.2	64.1	74.6	78.9	78.6	83.3	93.8	93.6	96.7	98.8	96.4	108.1
Gross domestic product less motor vehicle output	16	1,391.1	1,427.1	1,447.7	1,488.5	1,512.2	1,544.1	1,593.9	1,843.1	1,692.7	1,718.9	1,751.8	1,797.0	1,840.6	1,911.5	1,966.6	2,005.9	2,051.3	2,165.6

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**2,333.9**	**2,410.2**	**2,464.5**	**2,522.3**	**2,592.8**	**2,650.4**	**2,722.3**	**2,719.4**	**2,783.4**	**2,911.8**	**3,040.2**	**3,070.3**	**3,167.7**	**3,185.5**	**3,178.6**	**3,231.6**	**3,259.1**	**3,299.1**
Final sales of domestic product	2	2,307.5	2,382.8	2,440.2	2,495.0	2,581.2	2,646.1	2,713.9	2,719.8	2,817.2	2,916.5	3,001.9	3,060.8	3,125.2	3,163.1	3,199.1	3,235.3	3,254.8	3,337.2
Change in business inventories	3	26.4	27.4	24.3	27.3	11.6	4.3	8.4	–.3	–33.8	–4.7	38.3	9.4	42.5	22.4	–20.4	–3.8	4.3	–38.1
Goods	4	**1,014.6**	**1,055.1**	**1,082.2**	**1,101.6**	**1,133.3**	**1,143.8**	**1,177.5**	**1,167.1**	**1,180.5**	**1,239.0**	**1,325.7**	**1,318.5**	**1,378.9**	**1,349.3**	**1,314.5**	**1,347.9**	**1,343.7**	**1,326.9**
Final sales	5	988.2	1,027.7	1,057.9	1,074.2	1,121.7	1,139.5	1,189.1	1,167.5	1,214.3	1,243.8	1,287.4	1,307.1	1,336.4	1,327.0	1,334.9	1,351.7	1,339.4	1,365.0
Change in business inventories	6	26.4	27.4	24.3	27.3	11.6	4.3	8.4	–.3	–33.8	–4.7	38.3	9.4	42.5	22.4	–20.4	–3.8	4.3	–38.1
Durable goods	7	437.3	469.9	485.4	484.4	490.5	489.9	508.7	474.5	486.2	531.5	552.0	555.1	569.5	537.4	517.8	544.5	537.8	515.6
Final sales	8	423.9	446.5	462.2	462.9	486.5	488.4	507.0	483.7	501.9	519.0	539.8	545.4	559.1	539.8	539.8	543.7	541.1	553.1
Change in business inventories [1]	9	13.4	23.4	23.2	21.4	4.0	1.5	1.7	–9.2	–15.7	12.5	12.3	9.7	10.4	–2.3	–22.0	.8	–3.2	–37.4
Nondurable goods	10	577.4	585.2	596.8	617.2	642.8	653.9	668.8	692.6	694.3	707.6	773.6	761.4	809.4	811.9	796.7	803.4	805.8	811.3
Final sales	11	564.4	581.2	595.8	611.3	635.2	651.0	662.1	683.8	712.4	724.8	747.6	761.6	777.3	787.2	795.1	808.0	798.3	811.9
Change in business inventories [1]	12	13.0	4.0	1.1	5.9	7.8	2.8	6.7	8.8	–18.1	–17.2	26.0	–.2	32.1	24.7	1.6	–4.6	7.5	–.6
Services	13	**1,035.6**	**1,061.0**	**1,090.9**	**1,116.7**	**1,139.6**	**1,179.5**	**1,216.2**	**1,249.3**	**1,292.7**	**1,338.2**	**1,367.9**	**1,404.7**	**1,442.4**	**1,478.3**	**1,515.3**	**1,540.7**	**1,581.5**	**1,630.0**
Structures	14	**283.7**	**294.1**	**291.4**	**304.0**	**319.9**	**327.1**	**328.6**	**303.0**	**310.2**	**334.5**	**346.6**	**349.1**	**346.3**	**357.8**	**348.9**	**342.9**	**333.9**	**342.1**
Addenda:																			
Motor vehicle output	15	105.8	114.1	119.6	107.7	100.2	94.1	90.8	75.1	82.3	97.3	98.0	105.5	102.0	93.1	85.9	101.1	102.9	91.7
Gross domestic product less motor vehicle output	16	2,228.1	2,296.1	2,344.9	2,414.6	2,492.6	2,556.3	2,631.5	2,644.3	2,701.1	2,814.5	2,942.2	2,964.7	3,065.6	3,092.4	3,092.7	3,130.4	3,156.2	3,207.4

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.3.—Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**3,361.0**	**3,469.2**	**3,563.3**	**3,664.6**	**3,791.1**	**3,879.7**	**3,942.2**	**3,996.7**	**4,081.2**	**4,134.8**	**4,221.4**	**4,285.3**	**4,358.2**	**4,385.6**	**4,443.3**	**4,501.7**
Final sales of domestic product	2	3,394.3	3,477.2	3,565.0	3,641.2	3,711.6	3,808.9	3,869.8	3,949.5	4,055.6	4,110.5	4,201.0	4,250.9	4,313.2	4,366.8	4,456.5	4,513.9
Change in business inventories	3	−33.3	−8.0	−1.7	23.4	79.5	70.7	72.4	47.2	25.6	24.3	20.5	34.4	45.1	18.8	−13.2	−12.2
Goods	4	**1,344.1**	**1,408.6**	**1,450.1**	**1,504.7**	**1,571.6**	**1,605.7**	**1,619.4**	**1,631.5**	**1,646.4**	**1,656.3**	**1,686.1**	**1,690.5**	**1,714.4**	**1,706.9**	**1,722.7**	**1,738.5**
Final sales	5	1,377.3	1,416.6	1,451.8	1,481.3	1,492.0	1,535.0	1,547.0	1,584.2	1,620.8	1,632.0	1,665.6	1,656.1	1,669.3	1,688.1	1,736.0	1,750.7
Change in business inventories	6	−33.3	−8.0	−1.7	23.4	79.5	70.7	72.4	47.2	25.6	24.3	20.5	34.4	45.1	18.8	−13.2	−12.2
Durable goods	7	515.2	580.1	612.4	652.6	686.9	693.4	693.5	721.0	705.8	720.8	729.9	730.8	726.7	731.4	749.9	759.9
Final sales	8	545.7	577.5	593.6	627.5	633.1	650.7	652.3	684.1	696.7	710.5	731.0	714.8	707.4	725.5	766.2	766.3
Change in business inventories [1]	9	−30.6	2.6	18.8	25.1	53.8	42.7	41.1	36.9	9.1	10.4	−1.1	16.0	19.3	5.9	−16.3	−6.5
Nondurable goods	10	828.9	828.4	837.7	852.1	884.6	912.3	925.9	910.4	940.6	935.5	956.1	959.7	987.7	975.6	972.9	978.8
Final sales	11	831.6	839.1	858.3	853.8	858.9	884.3	894.6	900.1	924.1	921.6	934.6	941.3	961.9	962.6	969.8	984.4
Change in business inventories [1]	12	−2.7	−10.7	−20.6	−1.7	25.7	28.1	31.3	10.3	16.5	13.9	21.6	18.4	25.8	13.0	3.1	−5.8
Services	13	**1,668.1**	**1,704.4**	**1,736.6**	**1,774.4**	**1,815.3**	**1,851.4**	**1,891.6**	**1,929.0**	**1,986.0**	**2,024.9**	**2,078.1**	**2,129.1**	**2,166.4**	**2,203.0**	**2,242.7**	**2,284.6**
Structures	14	**348.9**	**356.1**	**376.6**	**385.5**	**404.3**	**422.6**	**431.3**	**436.2**	**448.7**	**453.5**	**457.3**	**465.7**	**477.5**	**475.7**	**477.8**	**478.6**
Addenda:																	
Motor vehicle output	15	107.4	115.1	135.1	153.3	157.8	151.3	154.6	172.9	169.0	176.6	188.8	184.7	176.9	183.0	189.6	186.9
Gross domestic product less motor vehicle output	16	3,253.6	3,354.1	3,428.2	3,511.4	3,633.3	3,728.4	3,787.7	3,823.8	3,912.2	3,958.2	4,032.6	4,100.6	4,181.3	4,202.6	4,253.7	4,314.7

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**4,565.7**	**4,645.1**	**4,722.6**	**4,835.9**	**4,898.2**	**5,000.4**	**5,094.5**	**5,205.3**	**5,316.8**	**5,413.2**	**5,486.9**	**5,537.8**	**5,660.6**	**5,750.8**	**5,782.2**	**5,781.7**
Final sales of domestic product	2	4,541.5	4,632.1	4,720.6	4,778.2	4,886.0	4,993.9	5,084.8	5,190.1	5,277.9	5,371.4	5,463.0	5,515.4	5,651.8	5,709.8	5,768.7	5,812.9
Change in business inventories	3	24.3	13.0	2.0	57.7	12.2	6.4	9.7	15.2	38.8	41.8	23.9	22.4	8.8	41.0	13.6	−31.2
Goods	4	**1,750.2**	**1,783.5**	**1,812.3**	**1,873.4**	**1,877.0**	**1,921.0**	**1,959.2**	**2,014.6**	**2,072.8**	**2,130.4**	**2,152.1**	**2,140.9**	**2,195.1**	**2,223.4**	**2,210.5**	**2,186.3**
Final sales	5	1,725.9	1,770.5	1,810.3	1,815.8	1,864.8	1,914.5	1,949.5	1,999.4	2,033.9	2,088.6	2,128.2	2,118.5	2,186.3	2,182.4	2,196.9	2,217.5
Change in business inventories	6	24.3	13.0	2.0	57.7	12.2	6.4	9.7	15.2	38.8	41.8	23.9	22.4	8.8	41.0	13.6	−31.2
Durable goods	7	756.7	779.7	789.6	818.6	814.4	841.1	862.7	895.5	911.8	926.4	939.6	936.6	959.3	949.7	939.1	904.5
Final sales	8	727.9	757.6	795.0	778.2	813.3	834.2	838.7	882.0	875.7	906.2	936.2	911.3	957.9	932.7	929.3	922.9
Change in business inventories [1]	9	28.7	22.1	−5.3	40.4	1.1	6.9	24.0	33.5	36.1	20.2	3.4	25.3	1.4	16.9	9.9	−18.4
Nondurable goods	10	993.5	1,003.8	1,022.6	1,054.8	1,062.6	1,079.9	1,096.5	1,119.2	1,161.0	1,204.0	1,212.5	1,204.2	1,235.8	1,273.7	1,271.3	1,281.8
Final sales	11	998.0	1,012.9	1,015.3	1,037.6	1,051.5	1,080.4	1,110.8	1,137.4	1,158.3	1,182.4	1,192.0	1,207.2	1,228.4	1,249.7	1,267.7	1,294.6
Change in business inventories [1]	12	−4.5	−9.1	7.3	17.2	11.1	−.5	−14.3	−18.3	2.7	21.6	20.4	−3.0	7.4	24.0	3.7	−12.8
Services	13	**2,337.2**	**2,376.5**	**2,417.2**	**2,461.7**	**2,525.4**	**2,571.2**	**2,627.2**	**2,676.1**	**2,726.0**	**2,768.0**	**2,813.1**	**2,873.9**	**2,924.9**	**2,997.8**	**3,051.3**	**3,093.7**
Structures	14	**478.3**	**485.1**	**493.2**	**500.8**	**495.9**	**508.2**	**508.2**	**514.6**	**518.0**	**514.8**	**521.7**	**523.0**	**540.6**	**529.6**	**520.5**	**501.7**
Addenda:																	
Motor vehicle output	15	184.9	183.5	184.0	191.9	183.9	201.3	194.7	208.9	214.0	208.5	200.1	198.1	193.4	199.6	199.0	175.6
Gross domestic product less motor vehicle output	16	4,380.8	4,461.6	4,538.6	4,644.1	4,714.3	4,799.0	4,899.8	4,996.4	5,102.8	5,204.7	5,286.8	5,339.7	5,467.2	5,551.2	5,583.2	5,606.1

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**5,821.9**	**5,892.5**	**5,950.2**	**6,002.1**	**6,121.8**	**6,201.2**	**6,271.7**	**6,383.1**	**6,444.5**	**6,509.1**	**6,574.8**	**6,704.2**	**6,794.3**	**6,911.4**	**6,986.5**	**7,095.7**
Final sales of domestic product	2	5,838.2	5,912.2	5,944.7	5,980.9	6,122.1	6,191.0	6,260.1	6,376.6	6,413.8	6,494.7	6,560.6	6,681.3	6,741.9	6,835.1	6,936.3	7,029.6
Change in business inventories	3	−16.3	−19.8	5.5	21.3	−.2	10.2	11.6	6.5	30.7	14.5	14.0	22.9	52.4	76.3	50.2	66.2
Goods	4	**2,207.7**	**2,225.2**	**2,249.4**	**2,253.6**	**2,281.1**	**2,301.3**	**2,329.4**	**2,372.3**	**2,388.3**	**2,408.7**	**2,412.0**	**2,479.8**	**2,531.2**	**2,568.6**	**2,582.8**	**2,643.0**
Final sales	5	2,224.0	2,245.0	2,243.9	2,232.4	2,281.4	2,291.0	2,317.8	2,365.8	2,357.5	2,394.2	2,398.0	2,456.7	2,478.8	2,492.4	2,532.6	2,576.9
Change in business inventories	6	−16.3	−19.8	5.5	21.3	−.2	10.2	11.6	6.5	30.7	14.5	14.0	22.9	52.4	76.3	50.2	66.2
Durable goods	7	873.5	906.5	939.5	920.6	925.9	956.8	958.1	979.3	1,001.5	1,021.9	1,023.6	1,068.4	1,081.3	1,102.6	1,111.5	1,128.9
Final sales	8	912.1	936.0	933.6	924.8	944.6	955.7	969.2	994.2	980.8	1,014.9	1,009.4	1,045.9	1,052.3	1,062.1	1,082.3	1,093.4
Change in business inventories [1]	9	−38.7	−29.5	5.9	−4.2	−18.8	1.1	−11.1	−14.9	20.6	7.0	14.2	22.5	29.0	40.5	29.3	35.6
Nondurable goods	10	1,334.2	1,318.7	1,309.8	1,333.0	1,355.3	1,344.4	1,371.3	1,392.9	1,386.8	1,386.8	1,388.4	1,411.2	1,449.9	1,466.0	1,471.3	1,514.1
Final sales	11	1,311.8	1,309.0	1,310.3	1,307.6	1,336.8	1,335.4	1,348.6	1,371.6	1,376.7	1,379.3	1,388.6	1,410.8	1,426.5	1,430.2	1,450.3	1,483.5
Change in business inventories [1]	12	22.4	9.7	−.4	25.4	18.5	9.1	22.7	21.4	10.1	7.4	−.2	.4	23.4	35.8	20.9	30.6
Services	13	**3,131.6**	**3,186.7**	**3,221.9**	**3,264.9**	**3,338.4**	**3,387.5**	**3,432.1**	**3,486.4**	**3,527.4**	**3,561.8**	**3,612.4**	**3,656.1**	**3,695.1**	**3,749.6**	**3,800.8**	**3,843.9**
Structures	14	**482.6**	**480.5**	**478.9**	**483.6**	**502.3**	**512.4**	**510.1**	**524.4**	**528.8**	**538.6**	**550.2**	**568.5**	**568.0**	**593.1**	**602.9**	**608.8**
Addenda:																	
Motor vehicle output	15	158.7	174.5	189.2	165.0	187.7	204.3	207.7	221.3	223.0	226.2	221.5	245.7	265.6	259.9	267.1	271.1
Gross domestic product less motor vehicle output	16	5,663.2	5,718.0	5,761.0	5,817.2	5,934.1	5,996.9	6,063.9	6,161.8	6,221.5	6,282.9	6,353.1	6,458.4	6,528.7	6,651.5	6,719.5	6,824.7

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.4.—Real Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	790.9	719.7	674.0	584.3	577.3	641.1	698.4	790.0	831.5	801.2	866.5	941.2	1,101.8	1,308.9	1,523.0	1,644.7	1,626.7
Final sales of domestic product	2	797.8	743.2	700.0	620.2	600.7	657.5	699.0	790.6	825.0	812.7	872.8	930.1	1,077.7	1,308.3	1,544.2	1,667.5	1,654.6
Change in business inventories	3	12.1	–6.0	–6.3	–23.4	–12.5	–5.1	6.7	7.0	13.5	–2.5	.9	14.6	26.2	11.4	–3.5	–3.5	–8.2
Residual	4	–19.0	–17.5	–17.7	–12.5	–10.9	–11.3	–7.3	–7.8	–7.0	–9.0	–7.2	–3.5	–2.1	–10.8	–17.7	–19.3	–19.7
Goods	5	263.9	230.7	214.6	178.1	182.8	210.8	237.5	273.3	293.5	274.5	300.8	336.4	400.1	481.2	584.7	629.0	612.8
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	414.0	408.0	399.7	378.4	371.6	391.5	405.0	428.6	439.9	441.8	459.6	481.4	534.7	640.7	809.4	928.4	936.4
Structures	15	142.2	120.7	97.5	67.4	52.5	61.8	70.3	97.6	100.1	97.7	114.4	120.8	154.1	166.3	94.8	64.6	67.1
Residual	16	–29.2	–39.7	–37.8	–39.6	–29.6	–23.0	–14.4	–9.5	–2.0	–12.8	–8.3	2.6	12.9	20.7	34.1	22.7	10.4
Addenda:																		
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	1,447.7	1,430.7	1,491.0	1,479.8	1,611.3	1,734.0	1,798.7	1,881.4	1,868.2	2,001.1	2,040.2	2,078.5	2,057.5	2,210.2	2,262.9	2,314.3	2,454.8
Final sales of domestic product	2	1,424.7	1,450.2	1,475.7	1,509.0	1,595.4	1,705.5	1,797.5	1,886.9	1,890.9	1,994.8	2,038.2	2,089.4	2,072.6	2,206.9	2,264.2	2,318.0	2,445.4
Change in business inventories	3	24.8	–3.4	18.8	–10.0	18.4	25.9	10.2	5.7	–6.1	14.2	11.9	3.0	–.6	13.2	10.5	8.6	19.5
Residual	4	–1.8	–16.1	–3.5	–19.2	–2.5	2.6	–9.0	–11.2	–16.6	–7.9	–9.9	–13.9	–14.5	–9.9	–11.8	–12.3	–10.1
Goods	5	544.6	541.4	563.9	549.6	601.8	649.7	664.8	707.0	678.7	738.9	744.0	750.1	720.3	785.2	796.8	799.4	857.8
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	750.8	709.9	714.1	726.9	749.9	834.3	889.7	903.6	922.1	958.3	1,003.0	1,047.1	1,070.1	1,115.3	1,167.1	1,219.9	1,277.5
Structures	15	133.0	151.8	177.9	179.5	221.6	214.7	219.4	231.8	246.7	269.2	268.0	265.0	269.1	299.4	296.5	304.7	322.2
Residual	16	19.3	27.6	35.1	23.8	38.0	35.3	24.8	39.2	20.7	34.7	25.2	16.3	–2.0	10.3	2.5	–9.7	–2.7
Addenda:																		
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	2,559.4	2,708.4	2,881.1	3,069.2	3,147.2	3,293.9	3,393.8	3,397.6	3,510.0	3,702.3	3,916.3	3,891.2	3,873.9	4,082.9	4,273.6	4,503.0	4,630.6
Final sales of domestic product	2	2,552.4	2,705.1	2,860.4	3,033.5	3,125.1	3,278.0	3,377.2	3,406.5	3,499.8	3,689.5	3,883.9	3,873.4	3,906.4	4,061.7	4,240.8	4,464.4	4,614.4
Change in business inventories	3	17.8	15.6	30.3	42.4	32.0	26.9	27.0	5.4	22.3	24.7	37.7	23.4	–10.2	29.8	38.8	43.3	23.4
Residual	4	–10.8	–12.3	–9.6	–6.7	–9.9	–11.0	–10.8	–14.3	–12.1	–11.9	–5.3	–5.6	–22.3	–8.6	–6.0	–4.7	–7.2
Goods	5	886.4	940.8	1,017.8	1,106.9	1,120.2	1,170.8	1,204.7	1,188.8	1,218.8	1,305.9	1,424.5	1,403.1	1,380.2	1,479.5	1,555.1	1,652.0	1,706.0
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	1,336.9	1,406.3	1,472.5	1,557.8	1,639.4	1,712.0	1,774.1	1,824.0	1,875.8	1,936.1	2,004.4	2,063.3	2,123.5	2,182.9	2,250.5	2,334.3	2,391.3
Structures	15	343.9	367.0	385.4	385.9	380.2	403.6	408.8	391.1	427.4	459.0	469.0	420.5	382.3	418.3	458.7	498.1	511.7
Residual	16	–7.8	–5.7	5.4	18.6	7.4	7.5	6.0	–6.3	–10.0	1.3	18.4	4.3	–12.1	2.2	9.3	18.6	21.6
Addenda:																		
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	4,615.0	4,720.7	4,620.3	4,803.7	5,140.1	5,323.5	5,487.7	5,649.5	5,865.2	6,062.0	6,136.3	6,079.4	6,244.4	6,389.6	6,610.7
Final sales of domestic product	2	4,641.9	4,691.6	4,651.2	4,821.2	5,061.8	5,296.9	5,480.9	5,626.0	5,855.1	6,028.7	6,126.7	6,082.6	6,237.4	6,368.9	6,551.2
Change in business inventories	3	–10.2	33.1	–15.6	–5.7	75.3	30.2	11.1	26.4	11.7	33.3	10.4	–3.0	7.0	22.1	60.6
Residual	4	–16.7	–4.0	–15.3	–11.8	3.2	–3.6	–4.3	–2.9	–1.6	0	–.8	–.2	0	–1.4	–1.1
Goods	5	1,689.7	1,761.8	1,681.0	1,748.9	1,926.4	1,966.1	2,018.8	2,077.9	2,181.0	2,301.8	2,304.8	2,262.7	2,321.0	2,391.5	2,514.2
Final sales	6	.....	.....	1,706.7	1,762.6	1,853.3	1,940.6	2,011.7	2,055.0	2,171.0	2,269.2	2,295.4	2,265.9	2,314.0	2,370.7	2,453.9
Change in business inventories	7	.....	.....	–15.6	–5.7	75.3	30.2	11.1	26.4	11.7	33.3	10.4	–3.0	7.0	22.1	60.6
Durable goods	8	.....	.....	588.7	643.1	751.3	768.9	795.6	843.7	914.7	974.2	966.5	917.2	955.0	1,023.1	1,089.7
Final sales	9	.....	.....	604.4	637.6	703.1	758.2	793.6	819.8	897.0	951.9	963.9	934.2	965.9	1,007.0	1,056.7
Change in business inventories	10	.....	.....	–17.8	4.9	49.7	10.0	.9	23.5	17.6	22.4	2.7	–16.6	–10.9	15.8	32.3
Nondurable goods	11	.....	.....	1,114.3	1,121.5	1,182.8	1,204.7	1,229.8	1,237.1	1,266.2	1,326.8	1,337.9	1,345.6	1,366.0	1,368.5	1,424.9
Final sales	12	.....	.....	1,122.6	1,142.6	1,160.9	1,189.0	1,223.5	1,239.2	1,274.6	1,317.2	1,331.3	1,331.6	1,348.1	1,363.8	1,397.5
Change in business inventories	13	.....	.....	2.0	–10.3	26.1	20.1	10.3	2.4	–6.1	11.0	7.6	13.4	17.9	6.2	28.2
Services	14	2,441.4	2,475.8	2,518.7	2,598.4	2,678.0	2,797.8	2,903.2	3,011.8	3,128.6	3,208.5	3,295.4	3,332.3	3,411.1	3,469.5	3,542.9
Structures	15	475.9	468.8	428.5	460.7	523.1	550.3	558.4	554.6	550.8	546.0	533.3	484.5	512.3	528.7	554.9
Residual	16	8.0	14.3	–38.1	–30.2	–.8	–1.9	–2.2	–1.8	2.5	5.0	2.1	–.2	0	–1.4	–1.8
Addenda:																
Motor vehicle output	17	.....	.....	125.1	161.2	195.0	214.3	213.8	209.9	221.2	223.8	205.1	182.0	205.3	219.7	246.0
Gross domestic product less motor vehicle output	18	.....	.....	4,499.0	4,643.9	4,944.9	5,108.0	5,273.2	5,439.4	5,643.8	5,838.1	5,931.3	5,897.3	6,039.1	6,169.7	6,364.4

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.4.—Real Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,402.5	1,424.6	1,437.5	1,458.1	1,474.3	1,493.9	1,497.0	1,498.9	1,460.1	1,474.1	1,490.7	1,474.5	1,538.2	1,584.5	1,644.1	1,678.6	1,693.1	1,724.0
Final sales of domestic product	2	1,432.0	1,447.0	1,460.7	1,461.1	1,485.6	1,473.8	1,475.3	1,488.0	1,494.1	1,513.3	1,512.1	1,516.5	1,541.2	1,582.2	1,637.5	1,620.8	1,665.1	1,674.0
Change in business inventories	3	–9.5	–5.1	–6.2	7.2	14.0	22.1	23.3	16.0	–.3	–16.2	–6.2	–17.3	8.7	10.0	13.5	43.3	25.9	38.4
Residual	4	–20.0	–17.3	–17.0	–10.2	–6.3	–2.0	–1.6	–5.1	–13.7	–23.0	–15.2	–24.7	–9.7	–7.7	–6.9	14.5	2.1	11.6
Goods	5	527.5	542.1	543.6	552.2	560.0	565.0	564.9	565.6	555.7	546.0	555.4	541.4	571.4	587.7	618.4	631.7	634.4	645.9
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	712.8	714.2	712.3	700.3	706.1	711.0	715.1	724.1	724.9	735.7	726.9	719.9	730.5	741.9	752.9	774.5	795.7	827.0
Structures	15	141.6	140.5	153.9	171.4	171.9	181.6	182.0	176.3	171.3	172.6	182.1	192.1	205.4	220.9	231.5	228.4	223.7	215.4
Residual	16	20.6	27.8	27.7	34.2	36.3	36.3	35.0	32.9	28.2	19.8	26.3	21.1	30.9	34.0	43.3	44.0	39.3	35.7
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,758.2	1,760.6	1,779.2	1,778.8	1,790.9	1,846.0	1,882.6	1,897.3	1,887.4	1,858.2	1,849.9	1,848.5	1,868.9	1,905.6	1,959.6	1,994.4	2,020.1	2,030.5
Final sales of domestic product	2	1,728.4	1,754.5	1,770.3	1,799.3	1,782.6	1,837.9	1,878.5	1,895.0	1,891.7	1,882.3	1,871.5	1,876.0	1,893.1	1,922.9	1,959.2	1,986.6	2,014.9	2,018.8
Change in business inventories	3	26.5	12.9	14.8	–2.8	14.7	14.1	11.9	10.8	6.4	–6.2	–5.2	–9.4	–7.2	–2.5	9.7	15.1	13.8	18.3
Residual	4	3.3	–6.8	–5.7	–17.7	–5.4	–8.0	–7.8	–8.3	–10.7	–17.9	–16.4	–18.1	–17.0	–14.8	–9.3	–7.3	–6.8	–6.4
Goods	5	658.1	660.4	660.9	651.4	657.8	689.0	711.8	720.1	709.8	686.4	675.0	670.2	671.8	697.9	710.0	743.2	750.8	751.5
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	857.6	857.0	874.8	891.3	895.2	897.4	895.0	898.3	909.5	911.5	915.5	916.6	932.0	924.3	958.2	936.2	960.4	978.4
Structures	15	210.2	209.7	215.3	217.7	217.8	226.7	232.2	232.8	229.3	232.4	237.9	242.8	250.2	255.9	268.7	272.7	269.9	265.6
Residual	16	32.3	33.5	28.2	18.4	20.1	32.9	43.6	46.3	38.8	27.9	21.5	18.9	14.9	27.5	22.7	42.3	39.0	35.0
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,023.6	2,037.7	2,033.4	2,066.2	2,077.5	2,071.9	2,094.0	2,070.8	2,012.6	2,024.7	2,072.3	2,120.6	2,165.0	2,223.3	2,221.4	2,231.0	2,279.2	2,265.5
Final sales of domestic product	2	2,014.6	2,034.8	2,035.0	2,068.4	2,086.4	2,079.1	2,096.0	2,096.2	2,040.7	2,051.6	2,079.9	2,116.2	2,165.5	2,204.2	2,232.6	2,225.3	2,248.5	2,268.4
Change in business inventories	3	16.7	12.5	9.5	6.9	4.5	5.5	9.1	–7.2	–9.3	–6.4	4.3	11.0	10.9	23.7	3.5	14.6	33.6	8.8
Residual	4	–7.7	–9.6	–11.1	–11.1	–13.4	–12.7	–11.1	–18.2	–18.8	–18.5	–11.9	–8.6	–11.4	–4.8	–14.7	–9.9	–2.9	–11.7
Goods	5	743.6	744.3	739.6	748.5	755.7	747.6	759.9	737.2	700.9	704.2	727.7	748.3	766.7	795.4	787.3	791.4	813.2	801.1
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	983.6	996.7	1,001.1	1,030.5	1,031.4	1,043.7	1,051.4	1,061.9	1,053.2	1,067.2	1,076.8	1,083.2	1,090.7	1,107.4	1,123.3	1,139.8	1,153.3	1,165.9
Structures	15	266.1	269.8	268.9	267.2	267.9	264.4	263.5	264.3	263.5	260.2	268.3	284.4	298.4	304.8	302.0	292.4	300.9	293.8
Residual	16	30.3	26.9	23.8	20.0	22.5	16.2	19.2	7.4	–5.0	–6.9	–.5	4.7	9.2	15.7	6.8	7.4	11.6	4.7
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,268.3	2,236.6	2,251.7	2,292.0	2,332.6	2,381.0	2,422.6	2,448.0	2,471.9	2,476.7	2,508.7	2,538.1	2,586.3	2,604.6	2,666.7	2,697.5	2,729.6	2,739.7
Final sales of domestic product	2	2,265.1	2,274.7	2,277.7	2,301.1	2,320.4	2,372.8	2,400.3	2,440.7	2,482.0	2,478.7	2,492.4	2,533.8	2,578.0	2,605.3	2,663.1	2,695.0	2,727.6	2,734.5
Change in business inventories	3	14.0	–14.3	–7.0	4.6	20.0	16.7	28.2	17.5	20.7	11.8	25.0	15.4	19.0	11.8	15.5	14.9	14.5	17.4
Residual	4	–10.8	–21.8	–19.0	–13.7	–7.8	–8.5	–6.9	–10.2	–10.8	–13.8	–8.7	–11.1	–10.7	–12.5	–11.9	–12.4	–12.5	–12.2
Goods	5	802.1	770.7	766.9	790.7	811.4	826.6	849.2	854.9	866.0	861.1	877.0	877.9	894.8	895.9	921.8	936.5	952.5	952.5
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	1,168.2	1,180.8	1,197.9	1,216.2	1,222.5	1,243.2	1,258.9	1,272.4	1,281.3	1,297.2	1,307.0	1,326.1	1,347.9	1,366.8	1,384.8	1,400.6	1,412.4	1,427.5
Structures	15	293.3	297.9	303.9	296.4	304.4	314.2	315.4	323.4	326.4	324.5	327.5	342.5	351.7	354.0	368.4	366.5	367.7	365.5
Residual	16	4.7	–10.8	–17.0	–11.3	–5.7	–5.0	–.9	–2.7	–.8	–6.1	–2.8	–8.4	–8.1	–12.1	–8.3	–8.1	–3.0	–5.8
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.4.—Real Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,808.9	2,846.3	2,898.8	2,970.5	3,042.4	3,055.5	3,076.5	3,102.4	3,127.2	3,129.5	3,154.2	3,178.0	3,236.2	3,292.1	3,316.1	3,331.2	3,381.9	3,390.2
Final sales of domestic product	2	2,777.2	2,826.7	2,879.8	2,957.8	3,008.8	3,023.1	3,047.2	3,054.8	3,085.6	3,119.0	3,134.2	3,161.5	3,225.3	3,258.0	3,303.9	3,325.1	3,357.5	3,373.0
Change in business inventories	3	38.2	29.1	29.0	24.7	41.5	39.4	37.6	51.3	46.1	23.5	30.6	27.9	23.1	41.2	23.6	19.5	33.9	28.7
Residual	4	–6.5	–9.5	–10.0	–12.0	–7.9	–7.0	–8.3	–3.7	–4.5	–13.0	–10.6	–11.4	–12.2	–7.1	–11.4	–13.4	–9.5	–11.5
Goods	5	994.1	1,000.6	1,021.3	1,055.3	1,094.1	1,104.8	1,104.3	1,124.5	1,126.5	1,116.5	1,118.8	1,118.9	1,149.1	1,174.0	1,180.5	1,179.7	1,208.2	1,203.4
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	1,437.9	1,459.2	1,482.3	1,510.7	1,526.4	1,543.5	1,572.7	1,588.6	1,616.0	1,627.8	1,648.0	1,665.6	1,683.3	1,705.0	1,722.1	1,737.6	1,747.8	1,767.9
Structures	15	370.8	384.3	391.3	395.2	403.3	386.5	384.6	369.0	369.3	376.4	382.3	392.8	397.3	403.2	405.1	409.0	414.4	412.6
Residual	16	6.1	2.2	3.9	9.3	18.6	20.7	14.9	20.3	15.4	8.8	5.1	.7	6.5	9.9	8.4	4.9	11.5	6.3
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	3,409.7	3,392.6	3,386.5	3,391.6	3,423.0	3,389.4	3,481.4	3,500.9	3,523.8	3,533.8	3,604.7	3,687.9	3,726.2	3,790.4	3,892.2	3,919.0	3,907.1	3,947.1
Final sales of domestic product	2	3,389.6	3,388.9	3,397.6	3,391.9	3,421.9	3,414.8	3,458.9	3,481.2	3,509.4	3,549.5	3,608.0	3,665.7	3,700.0	3,784.3	3,867.0	3,884.5	3,890.9	3,893.1
Change in business inventories	3	29.7	15.5	3.7	12.7	13.9	–8.7	31.8	30.2	25.2	2.0	12.1	33.1	35.6	18.2	31.9	41.3	23.9	53.8
Residual	4	–9.6	–11.8	–14.8	–13.0	–12.8	–16.7	–9.3	–10.5	–10.8	–17.7	–15.4	–10.9	–9.4	–12.1	–6.7	–6.8	–7.7	.2
Goods	5	1,209.7	1,197.6	1,188.0	1,198.2	1,204.5	1,164.6	1,217.3	1,215.1	1,222.8	1,212.0	1,247.1	1,301.9	1,324.3	1,350.2	1,410.1	1,425.5	1,412.2	1,450.0
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	1,780.0	1,800.9	1,811.7	1,815.8	1,830.2	1,838.4	1,860.8	1,869.0	1,877.1	1,896.3	1,911.4	1,928.4	1,940.6	1,963.9	1,981.5	2,002.5	2,014.4	2,019.0
Structures	15	414.1	394.1	391.4	379.1	391.3	402.8	409.5	426.2	433.0	440.6	455.6	455.8	455.9	468.8	482.1	471.8	466.2	455.8
Residual	16	5.9	0	–4.6	–1.5	–3.0	–16.4	–6.2	–9.4	–9.1	–15.1	–9.4	1.8	5.4	7.5	18.5	19.2	14.3	22.3
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,908.1	3,922.6	3,880.0	3,854.1	3,800.9	3,835.2	3,907.0	3,952.5	4,044.6	4,072.2	4,088.5	4,126.4	4,176.3	4,260.1	4,329.5	4,328.3	4,345.5	4,510.7
Final sales of domestic product	2	3,889.1	3,899.7	3,882.5	3,822.2	3,848.3	3,887.9	3,922.7	3,966.7	4,027.0	4,039.1	4,061.7	4,119.0	4,161.4	4,228.4	4,270.0	4,303.3	4,306.0	4,474.6
Change in business inventories	3	23.7	25.8	9.4	34.6	–23.2	–23.6	2.6	3.4	28.1	38.6	33.4	19.0	24.9	38.9	59.0	32.3	46.0	43.1
Residual	4	–4.7	–2.9	–11.9	–2.7	–24.2	–29.1	–18.3	–17.6	–10.5	–6.5	–6.6	–11.6	–10.0	–7.2	.5	–7.3	–6.5	–7.0
Goods	5	1,414.2	1,420.1	1,394.5	1,383.8	1,341.3	1,361.7	1,399.8	1,418.1	1,461.4	1,481.4	1,488.1	1,487.2	1,510.3	1,547.2	1,584.8	1,577.9	1,574.6	1,660.8
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	14	2,042.8	2,057.9	2,067.5	2,085.0	2,095.8	2,119.4	2,133.0	2,145.8	2,160.9	2,170.6	2,189.1	2,211.2	2,224.5	2,234.4	2,264.9	2,278.2	2,306.3	2,330.4
Structures	15	440.6	434.9	416.4	389.9	380.5	370.1	383.4	395.3	420.9	415.9	408.5	428.0	438.2	467.8	466.3	462.2	459.5	498.9
Residual	16	10.5	9.7	1.6	–4.6	–16.7	–16.0	–9.2	–6.7	1.4	4.3	2.8	0	3.3	10.7	13.5	10.0	5.1	20.6
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,552.1	4,603.7	4,605.7	4,615.6	4,644.9	4,656.2	4,679.0	4,566.6	4,562.3	4,651.9	4,739.2	4,696.8	4,753.0	4,693.8	4,615.9	4,634.9	4,612.1	4,618.3
Final sales of domestic product	2	4,511.6	4,565.4	4,579.0	4,577.0	4,639.2	4,662.5	4,675.3	4,579.0	4,637.1	4,676.1	4,692.9	4,699.0	4,702.5	4,672.0	4,655.4	4,651.2	4,616.9	4,681.3
Change in business inventories	3	42.6	41.6	35.3	39.6	15.1	3.5	9.0	–1.7	–43.8	–4.4	44.3	11.5	50.0	26.8	–21.9	–4.0	6.6	–43.0
Residual	4	–2.1	–3.3	–8.6	–1.0	–9.4	–9.8	–6.3	–10.7	–31.0	–19.8	2.0	–13.7	.5	–5.0	–17.6	–12.3	–11.4	–20.0
Goods	5	1,671.7	1,701.1	1,701.4	1,696.6	1,716.2	1,709.6	1,727.1	1,676.8	1,654.3	1,700.5	1,780.2	1,738.7	1,792.5	1,736.0	1,676.5	1,705.8	1,684.5	1,657.0
Final sales	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,709.6	1,718.7	1,687.1	1,711.5
Change in business inventories	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–21.9	–4.0	6.6	–43.0
Durable goods	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	585.4	607.7	594.9	566.8
Final sales	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	608.4	605.5	597.1	606.7
Change in business inventories	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–25.5	.9	–3.2	–43.4
Nondurable goods	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,113.6	1,118.0	1,110.6	1,115.0
Final sales	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,120.8	1,134.5	1,110.2	1,125.0
Change in business inventories	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3.3	–4.6	9.7	–.1
Services	14	2,344.1	2,356.5	2,379.7	2,391.0	2,385.5	2,409.1	2,423.9	2,426.8	2,451.5	2,463.5	2,455.8	2,473.9	2,485.6	2,487.9	2,502.9	2,502.9	2,520.4	2,548.6
Structures	15	514.3	519.8	502.9	508.4	518.4	517.3	507.8	457.4	457.8	480.4	481.5	472.7	459.0	462.0	442.0	429.2	416.1	426.7
Residual	16	22.0	26.3	21.7	19.6	24.8	20.2	20.2	5.6	–1.3	7.5	21.7	11.5	15.9	7.9	–36.0	–33.3	–38.2	–45.2
Addenda:																			
Motor vehicle output	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	115.1	132.7	134.2	118.4
Gross domestic product less motor vehicle output	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,505.6	4,505.3	4,480.8	4,504.2

See note at end of table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.4.—Real Gross Domestic Product by Major Type of Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,663.0	4,763.6	4,849.0	4,939.2	5,053.6	5,132.9	5,170.3	5,203.7	5,257.3	5,283.7	5,359.6	5,393.6	5,460.8	5,466.9	5,496.3	5,526.8
Final sales of domestic product	2	4,719.4	4,785.3	4,880.7	4,919.5	4,961.0	5,050.0	5,085.6	5,149.9	5,231.7	5,281.0	5,338.9	5,358.0	5,410.5	5,448.4	5,518.2	5,546.6
Change in business inventories	3	−38.4	−9.7	−.7	28.1	67.4	79.3	80.3	54.1	29.5	27.2	25.4	38.5	52.9	22.9	−16.3	−15.3
Residual	4	−18.0	−12.0	−11.0	−5.4	5.2	3.6	4.4	−.3	−3.9	−4.5	−2.7	−2.9	−2.6	−4.4	−5.6	−4.5
Goods	5	1,668.0	1,730.9	1,771.7	1,825.0	1,892.0	1,930.3	1,937.9	1,945.4	1,949.9	1,950.9	1,983.4	1,980.4	2,015.5	2,009.8	2,018.3	2,031.6
Final sales	6	1,716.4	1,748.5	1,780.2	1,805.2	1,806.3	1,853.0	1,858.9	1,894.6	1,925.4	1,929.0	1,961.5	1,946.3	1,967.5	1,991.5	2,038.3	2,049.6
Change in business inventories	7	−38.4	−9.7	−.7	26.1	87.4	79.3	80.3	54.1	29.5	27.2	25.4	38.5	52.9	22.9	−16.3	−15.3
Durable goods	8	563.9	634.3	666.9	707.3	742.7	748.2	744.1	770.1	752.1	768.0	776.5	778.9	781.3	786.2	803.5	811.5
Final sales	9	596.2	630.2	645.2	678.6	683.6	701.3	698.8	729.0	740.7	755.2	776.3	760.5	759.3	778.4	819.6	816.9
Change in business inventories	10	−35.2	3.3	22.1	29.3	61.3	48.2	46.5	42.7	10.9	12.2	−1.6	18.8	23.2	7.1	−17.9	−8.7
Nondurable goods	11	1,130.3	1,112.3	1,117.1	1,126.0	1,155.8	1,190.8	1,203.9	1,180.7	1,207.4	1,189.3	1,214.2	1,208.0	1,242.8	1,230.9	1,219.9	1,224.8
Final sales	12	1,143.4	1,136.3	1,152.4	1,138.5	1,133.6	1,163.0	1,172.4	1,174.8	1,193.8	1,180.1	1,190.0	1,192.3	1,216.6	1,219.5	1,221.4	1,236.8
Change in business inventories	13	−3.6	−12.8	−22.1	−2.6	26.9	31.8	34.2	11.6	18.5	14.8	27.6	19.6	29.8	15.9	2.1	−6.5
Services	14	2,570.5	2,590.6	2,604.8	2,627.6	2,646.2	2,664.8	2,688.4	2,712.6	2,751.5	2,774.0	2,816.3	2,849.5	2,870.4	2,890.7	2,914.8	2,937.0
Structures	15	437.8	448.3	473.5	483.1	504.8	523.6	530.6	533.3	545.2	549.4	550.6	556.1	565.6	559.0	556.6	552.2
Residual	16	−46.1	−32.3	−26.9	−15.3	−2.8	.4	−.6	−.3	−3.3	−2.0	.6	−3.2	−4.1	−3.7	−.5	−.7
Addenda:																	
Motor vehicle output	17	137.7	146.2	169.6	191.1	195.1	185.3	188.9	210.6	202.4	212.2	224.3	218.5	210.1	214.6	217.8	212.9
Gross domestic product less motor vehicle output	18	4,526.1	4,619.8	4,680.2	4,747.5	4,857.9	4,948.0	4,981.7	4,991.8	5,054.4	5,070.4	5,133.6	5,173.8	5,250.2	5,251.6	5,277.6	5,313.3

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,561.8	5,618.0	5,667.4	5,750.6	5,785.3	5,844.0	5,878.7	5,952.8	6,011.0	6,055.6	6,088.0	6,093.5	6,152.6	6,171.6	6,142.1	6,079.0
Final sales of domestic product	2	5,535.8	5,608.4	5,671.5	5,688.3	5,774.2	5,840.1	5,869.2	5,937.0	5,970.0	6,010.9	6,063.1	6,070.6	6,144.6	6,127.5	6,128.6	6,108.1
Change in business inventories	3	29.7	14.8	1.4	59.8	14.0	8.0	11.3	15.7	41.2	43.8	25.4	22.8	10.9	43.6	14.9	−27.8
Residual	4	−3.7	−5.2	−5.5	2.5	−2.9	−2.1	−1.8	.1	−.2	.9	−.5	−.1	−2.9	.5	.6	−1.3
Goods	5	2,033.0	2,059.9	2,080.6	2,138.3	2,140.0	2,170.8	2,182.3	2,231.1	2,275.5	2,312.4	2,320.5	2,298.7	2,326.8	2,332.7	2,301.6	2,258.1
Final sales	6	2,007.6	2,050.2	2,084.1	2,078.0	2,129.0	2,166.7	2,172.7	2,215.5	2,235.5	2,268.8	2,296.3	2,276.5	2,318.8	2,289.5	2,286.4	2,286.8
Change in business inventories	7	29.7	14.8	1.4	59.8	14.0	8.0	11.3	15.7	41.2	43.8	25.4	22.8	10.9	43.6	14.9	−27.8
Durable goods	8	811.7	838.4	845.8	878.7	876.7	907.4	920.8	953.9	965.1	976.2	980.3	975.0	992.9	981.4	965.7	926.0
Final sales	9	779.5	813.8	851.3	834.6	875.3	899.7	895.0	918.1	927.2	954.9	976.7	948.8	991.4	963.8	955.6	944.7
Change in business inventories	10	32.0	24.4	−5.4	42.8	1.7	7.7	26.0	35.2	37.9	21.1	4.1	26.6	1.9	17.3	10.2	−18.4
Nondurable goods	11	1,228.1	1,223.9	1,237.2	1,261.1	1,265.1	1,263.2	1,260.7	1,275.7	1,309.4	1,335.6	1,339.4	1,322.8	1,332.9	1,350.9	1,335.5	1,332.1
Final sales	12	1,235.1	1,240.7	1,234.5	1,246.7	1,255.1	1,267.4	1,276.8	1,298.0	1,308.8	1,313.5	1,318.7	1,327.7	1,326.5	1,325.5	1,330.8	1,342.2
Change in business inventories	13	−3.2	−10.6	6.8	16.6	12.1	−2.0	−14.9	−19.5	3.4	22.6	21.1	−3.3	8.9	26.1	4.7	−9.5
Services	14	2,975.5	3,000.8	3,024.8	3,045.2	3,094.7	3,113.3	3,141.8	3,184.5	3,177.4	3,194.7	3,215.0	3,246.8	3,264.8	3,293.9	3,310.1	3,312.7
Structures	15	548.9	552.5	556.9	560.3	546.4	554.7	550.3	551.9	551.6	542.2	546.4	543.6	555.9	541.4	528.2	507.5
Residual	16	−6.0	−3.6	−1.5	4.4	0	3.2	1.7	4.6	4.5	6.4	6.0	3.3	3.2	3.6	2.5	−.2
Addenda:																	
Motor vehicle output	17	211.3	207.3	205.9	215.2	208.6	228.0	217.0	231.1	236.4	228.4	218.8	213.6	208.1	214.2	212.4	185.5
Gross domestic product less motor vehicle output	18	5,350.1	5,410.8	5,461.7	5,535.2	5,578.9	5,615.5	5,661.4	5,721.3	5,774.1	5,827.0	5,871.2	5,880.0	5,944.5	5,957.4	5,929.8	5,893.3

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	6,047.5	6,074.7	6,090.1	6,105.3	6,175.7	6,214.2	6,260.7	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3	6,629.5	6,688.6
Final sales of domestic product	2	6,065.4	6,095.9	6,085.4	6,083.8	6,175.8	6,203.8	6,249.5	6,320.7	6,297.3	6,344.9	6,379.3	6,453.8	6,473.0	6,528.7	6,580.4	6,624.8
Change in business inventories	3	−17.1	−20.7	4.7	21.3	−.5	11.0	12.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9	49.7	63.6
Residual	4	−.8	−.5	0	.2	.4	−.6	−.8	.8	−1.7	−1.6	−1.1	−1.1	−1.6	−2.3	−.6	.2
Goods	5	2,251.3	2,256.7	2,272.0	2,270.9	2,289.2	2,301.2	2,327.2	2,366.4	2,363.6	2,383.2	2,382.7	2,436.5	2,476.7	2,508.6	2,508.4	2,563.1
Final sales	6	2,269.0	2,277.7	2,267.2	2,249.6	2,289.3	2,290.7	2,316.0	2,360.1	2,332.9	2,368.1	2,368.6	2,413.2	2,424.5	2,433.8	2,458.9	2,498.4
Change in business inventories	7	−17.1	−20.7	4.7	21.3	−.5	11.0	12.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9	49.7	63.6
Durable goods	8	886.7	915.0	944.0	923.3	926.6	955.1	958.5	980.0	998.0	1,016.4	1,017.6	1,060.6	1,069.2	1,084.7	1,090.8	1,114.1
Final sales	9	926.0	944.9	938.2	927.5	945.2	953.8	970.0	994.8	977.3	1,009.0	1,003.4	1,038.2	1,040.4	1,044.7	1,062.1	1,079.4
Change in business inventories	10	−38.9	−29.5	6.1	−4.2	−18.7	1.2	−11.4	−14.8	20.7	7.0	13.8	21.9	28.0	39.1	28.2	33.8
Nondurable goods	11	1,365.1	1,341.7	1,327.8	1,347.6	1,362.7	1,346.1	1,368.7	1,386.5	1,365.6	1,367.0	1,365.3	1,376.3	1,407.9	1,424.3	1,418.1	1,449.4
Final sales	12	1,343.3	1,332.8	1,329.0	1,322.1	1,344.2	1,336.9	1,346.0	1,365.3	1,355.6	1,359.2	1,365.2	1,375.3	1,384.3	1,389.3	1,397.2	1,419.3
Change in business inventories	13	21.3	8.4	−1.5	25.5	18.1	9.7	23.4	20.5	11.6	9.7	1.4	2.1	25.0	36.8	21.4	29.7
Services	14	3,308.8	3,335.0	3,338.3	3,347.2	3,379.4	3,398.6	3,424.2	3,442.3	3,447.0	3,454.1	3,480.4	3,496.4	3,510.4	3,533.9	3,559.7	3,567.7
Structures	15	487.3	483.4	480.1	487.3	507.1	514.4	509.4	518.5	517.5	522.8	530.3	544.5	538.6	559.0	562.1	560.1
Residual	16	−.3	−.3	−.1	−.1	.4	−.4	−.9	.5	−1.8	−1.9	−1.0	−1.5	−2.2	−2.5	−1.2	−1.4
Addenda:																	
Motor vehicle output	17	165.1	182.0	193.5	187.4	190.3	204.7	207.0	219.2	216.7	217.6	212.0	232.4	250.3	240.5	245.0	248.1
Gross domestic product less motor vehicle output	18	5,882.1	5,892.6	5,896.6	5,917.7	5,985.3	6,009.5	6,053.8	6,107.8	6,111.1	6,142.2	6,181.5	6,244.2	6,273.7	6,359.6	6,384.1	6,440.1

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures for 1982 and later periods. Prior to 1982, this residual line is calculated as the difference between gross domestic product and the sum of goods, services, and structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Chain-type quantity indexes for the series in this table appear in table 7.17.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	103.8	91.1	76.4	58.6	56.2	65.9	73.1	83.6	91.8	85.9	91.9	101.2	126.7	161.6	198.3	219.7	223.2
Less: Exports of goods and services	2	5.9	4.4	2.9	2.0	2.0	2.6	2.8	3.0	4.0	3.8	3.9	4.8	5.4	4.3	3.9	4.8	6.7
Plus: Imports of goods and services	3	5.6	4.1	2.9	1.9	1.9	2.2	3.0	3.2	4.0	2.8	3.1	3.4	4.4	4.6	6.3	6.9	7.5
Equals: Gross domestic purchases	4	103.4	90.7	76.4	58.5	56.2	65.5	73.3	83.8	91.7	85.0	91.1	99.8	125.7	162.0	200.6	221.9	224.0
Less: Change in business inventories	5	1.7	–.4	–1.1	–2.5	–1.5	–.6	1.1	1.2	2.7	–.6	.2	2.4	4.4	1.9	–.8	–.9	–1.4
Equals: Final sales to domestic purchasers	6	101.7	91.1	77.6	61.0	57.7	66.1	72.2	82.6	89.1	85.6	90.9	97.4	121.3	160.1	201.5	222.8	225.5

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	222.6	244.6	269.7	267.8	294.6	339.7	358.6	379.7	381.3	415.1	438.0	461.0	467.3	507.2	526.6	544.8	585.2
Less: Exports of goods and services	2	14.1	18.7	15.5	14.4	12.3	17.0	16.3	15.2	15.7	17.6	21.2	23.9	20.4	20.6	25.3	26.0	27.4
Plus: Imports of goods and services	3	7.0	7.9	10.1	9.2	11.6	14.6	15.3	16.0	15.4	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0
Equals: Gross domestic purchases	4	215.5	233.9	264.3	262.6	294.0	337.3	357.5	380.5	380.9	414.7	435.7	457.1	466.9	508.9	524.1	541.5	582.8
Less: Change in business inventories	5	8.2	–.5	5.6	–2.8	5.9	10.1	3.5	1.8	–1.9	4.9	4.1	.9	–.4	4.2	3.2	2.9	6.1
Equals: Final sales to domestic purchasers	6	209.3	234.3	258.7	265.4	288.0	327.3	354.0	378.7	382.9	409.8	431.6	456.2	467.3	504.7	520.9	538.5	576.7

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	617.4	663.0	719.1	787.8	833.6	910.6	982.2	1,035.6	1,125.4	1,237.3	1,382.6	1,496.9	1,630.6	1,819.0	2,026.9	2,291.4	2,557.5
Less: Exports of goods and services	2	29.4	33.6	35.4	38.9	41.4	45.3	49.3	57.0	59.3	66.2	91.8	124.3	136.3	148.9	158.8	186.1	228.7
Plus: Imports of goods and services	3	26.1	28.1	31.5	37.1	39.9	46.6	50.5	55.8	62.3	74.2	91.2	127.5	122.7	151.1	182.4	212.3	252.7
Equals: Gross domestic purchases	4	614.1	657.6	715.3	785.9	832.2	911.8	983.4	1,034.4	1,128.4	1,245.3	1,382.0	1,500.0	1,617.1	1,821.2	2,050.5	2,317.5	2,581.5
Less: Change in business inventories	5	5.7	5.0	9.7	13.8	10.5	9.1	9.5	2.2	8.5	9.9	17.5	14.1	–6.3	16.9	23.1	27.2	16.9
Equals: Final sales to domestic purchasers	6	608.4	652.5	705.6	772.1	821.7	902.7	973.9	1,032.2	1,119.9	1,235.4	1,364.6	1,485.9	1,623.4	1,804.3	2,027.5	2,290.3	2,564.6

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	2,784.2	3,115.9	3,242.1	3,514.5	3,902.4	4,180.7	4,422.2	4,692.3	5,049.6	5,438.7	5,743.8	5,916.7	6,244.4	6,558.1	6,947.0
Less: Exports of goods and services	2	278.9	302.8	282.6	277.0	303.1	303.0	320.7	365.7	447.2	509.3	557.3	601.8	639.4	658.6	721.2
Plus: Imports of goods and services	3	293.8	317.8	303.2	328.6	405.1	417.2	452.2	507.9	553.2	589.7	628.6	622.3	669.0	719.3	812.1
Equals: Gross domestic purchases	4	2,799.1	3,130.9	3,262.6	3,566.2	4,004.5	4,294.9	4,553.7	4,834.5	5,155.6	5,519.1	5,815.1	5,937.2	6,274.0	6,618.8	7,037.9
Less: Change in business inventories	5	–7.6	28.2	–14.5	–4.9	67.5	26.2	9.6	24.2	10.9	31.7	8.0	–2.3	7.0	20.5	61.2
Equals: Final sales to domestic purchasers	6	2,806.7	3,102.7	3,277.1	3,571.1	3,937.0	4,268.7	4,544.1	4,810.2	5,144.8	5,487.4	5,807.1	5,939.5	6,267.0	6,598.3	6,976.6

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	210.4	218.5	228.6	232.8	237.4	240.9	245.1	255.0	260.8	267.9	274.4	275.8	270.6	266.7	268.1	265.7	276.0	285.3
Less: Exports of goods and services	2	13.0	14.2	15.4	13.6	18.3	19.4	19.4	17.6	16.9	15.2	15.4	14.6	16.0	15.6	14.0	12.0	11.6	11.8
Plus: Imports of goods and services	3	6.6	7.0	7.0	7.3	7.5	8.2	7.7	8.3	9.6	10.0	10.5	10.1	9.6	9.4	8.9	9.1	9.5	10.2
Equals: Gross domestic purchases	4	204.0	211.3	220.2	226.5	226.6	229.6	233.4	245.7	253.6	262.7	269.5	271.4	264.2	260.5	263.0	262.7	273.9	283.8
Less: Change in business inventories	5	5.7	8.6	5.9	4.5	.4	–1.2	–2.8	1.6	3.5	5.8	7.2	6.0	.4	–5.3	–1.5	–4.9	2.1	2.9
Equals: Final sales to domestic purchasers	6	198.3	202.6	214.4	222.0	226.3	230.8	236.2	244.1	250.0	256.9	262.4	265.3	263.8	265.7	264.4	267.6	271.8	280.9

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	302.8	314.4	329.5	337.1	344.0	348.4	351.7	352.5	358.7	371.4	378.5	382.1	381.6	376.6	376.4	376.9	381.7	390.1
Less: Exports of goods and services	2	12.2	13.5	15.0	17.0	18.0	18.1	18.6	16.5	15.1	15.2	15.0	15.1	15.7	15.1	14.3	16.3	15.8	16.5
Plus: Imports of goods and services	3	13.0	13.7	14.9	15.2	14.3	14.0	15.0	14.6	15.3	16.3	15.8	16.4	16.3	15.5	14.8	16.2	15.3	15.5
Equals: Gross domestic purchases	4	303.6	314.6	329.4	335.3	340.3	344.3	348.1	350.6	358.6	372.5	379.2	383.5	382.2	377.1	376.8	376.7	381.2	389.0
Less: Change in business inventories	5	4.3	14.5	10.5	14.9	9.9	4.9	4.9	–1.5	5.6	5.1	3.8	3.4	2.2	–2.2	–1.9	–3.4	–2.1	–.3
Equals: Final sales to domestic purchasers	6	299.3	300.2	319.0	320.3	330.4	339.4	343.2	352.1	353.2	367.5	375.4	380.1	380.0	379.3	378.7	380.1	383.3	389.3

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	402.9	411.3	419.8	426.4	429.0	434.7	439.6	448.5	457.2	459.0	466.4	461.6	454.0	458.3	471.8	485.2	496.3	509.3
Less: Exports of goods and services	2	17.2	16.8	18.1	18.3	19.3	20.8	21.7	23.0	24.8	24.3	23.6	22.9	20.4	20.4	20.5	20.5	19.7	20.0
Plus: Imports of goods and services	3	16.2	17.1	17.4	18.1	18.9	19.0	19.3	18.5	20.1	20.3	19.8	19.6	19.5	20.1	19.7	20.8	21.4	22.5
Equals: Gross domestic purchases	4	401.9	411.6	419.2	426.2	428.7	432.9	437.1	444.1	452.5	455.0	462.5	458.3	453.1	458.0	471.1	485.6	498.0	511.8
Less: Change in business inventories	5	3.7	4.6	4.2	7.1	6.6	3.7	3.7	2.5	2.3	2.6	3.0	–4.3	–4.0	–4.2	1.5	5.2	4.4	7.8
Equals: Final sales to domestic purchasers	6	398.2	406.9	415.0	419.1	422.1	429.2	433.5	441.6	450.2	452.3	459.5	462.7	457.1	462.2	469.5	480.3	493.6	504.0

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	509.6	513.8	527.3	526.1	529.0	523.9	528.1	538.9	549.6	562.6	575.3	582.8	589.9	592.9	602.2	610.9	623.7	632.8
Less: Exports of goods and services	2	21.8	21.1	24.2	25.2	25.9	25.8	26.1	25.2	26.1	26.8	28.6	28.1	28.0	27.0	27.2	29.6	29.8	31.1
Plus: Imports of goods and services	3	22.9	22.5	23.3	23.5	22.9	21.7	21.7	21.9	23.3	23.9	24.3	24.9	25.1	25.6	25.2	25.9	26.7	26.8
Equals: Gross domestic purchases	4	510.7	515.1	526.4	524.4	526.0	519.9	523.7	535.7	546.7	559.7	573.0	579.6	587.1	591.4	600.2	607.1	620.6	628.4
Less: Change in business inventories	5	.2	4.3	11.3	3.1	4.2	–5.7	–2.6	1.6	6.7	6.0	9.5	5.6	6.2	3.1	7.0	4.9	5.9	4.8
Equals: Final sales to domestic purchasers	6	510.5	510.8	515.1	521.3	521.8	525.5	526.3	534.1	540.1	553.7	563.5	574.0	580.9	588.3	593.1	602.3	614.7	623.6

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	649.4	658.4	669.2	675.1	695.6	708.2	725.0	747.7	770.5	780.0	793.6	807.1	817.5	823.3	838.9	854.7	880.5	904.9
Less: Exports of goods and services	2	32.9	32.6	33.9	35.0	31.5	36.3	35.7	38.0	38.2	38.2	39.0	40.4	41.7	41.1	40.7	41.9	43.2	44.8
Plus: Imports of goods and services	3	27.0	27.7	28.4	29.3	28.5	31.7	32.0	33.9	35.0	36.2	38.2	38.8	39.4	39.0	39.5	41.7	44.4	45.4
Equals: Gross domestic purchases	4	643.5	653.5	663.8	669.5	692.6	703.5	721.4	743.6	767.3	778.0	792.8	805.6	815.2	821.1	837.8	854.5	881.8	905.5
Less: Change in business inventories	5	5.6	4.8	4.3	5.4	12.3	9.2	9.5	7.8	13.5	12.5	12.2	17.0	15.0	6.8	10.4	9.7	8.1	13.9
Equals: Final sales to domestic purchasers	6	637.9	648.7	659.4	664.1	680.4	694.3	711.9	735.8	753.8	765.5	780.6	788.6	800.2	814.4	827.4	844.8	873.6	891.6

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	920.1	936.8	960.0	974.1	993.6	1,001.0	1,013.9	1,029.5	1,047.8	1,051.3	1,096.8	1,117.7	1,137.3	1,149.8	1,190.2	1,224.4	1,247.8	1,286.8
Less: Exports of goods and services	2	47.0	46.2	41.9	50.9	51.0	53.2	54.7	57.6	57.3	58.3	59.5	59.5	62.4	56.0	63.5	63.1	66.2	72.1
Plus: Imports of goods and services	3	48.2	48.2	43.8	52.7	52.4	53.1	53.5	55.2	56.4	57.9	58.7	63.3	65.5	61.9	72.2	71.4	74.1	79.2
Equals: Gross domestic purchases	4	921.4	938.7	961.9	975.9	995.0	1,001.0	1,012.8	1,027.1	1,046.9	1,050.9	1,095.9	1,121.5	1,140.4	1,155.8	1,198.8	1,232.7	1,255.7	1,293.8
Less: Change in business inventories	5	8.0	6.6	12.0	9.7	10.7	5.8	2.0	4.6	5.2	–3.1	12.4	11.4	10.4	–.2	4.6	12.4	14.0	8.7
Equals: Final sales to domestic purchasers	6	913.4	932.2	949.9	966.2	984.3	995.2	1,010.8	1,022.5	1,041.7	1,054.0	1,083.5	1,110.1	1,130.0	1,156.0	1,194.3	1,220.3	1,241.8	1,285.1

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,337.5	1,369.4	1,391.4	1,432.3	1,446.5	1,482.5	1,511.7	1,546.8	1,560.3	1,597.8	1,657.1	1,707.3	1,767.3	1,797.9	1,830.4	1,880.3	1,934.4	2,005.1
Less: Exports of goods and services	2	81.0	88.3	94.3	103.4	114.8	123.8	124.5	134.4	138.0	131.8	133.7	141.7	143.1	146.0	150.9	155.4	154.8	161.3
Plus: Imports of goods and services	3	85.4	89.5	91.1	98.7	110.3	129.4	133.6	136.6	124.9	115.2	122.1	128.7	138.9	147.1	155.8	162.7	176.4	183.0
Equals: Gross domestic purchases	4	1,341.9	1,370.5	1,388.2	1,427.6	1,442.2	1,488.1	1,520.8	1,548.9	1,547.2	1,581.2	1,645.5	1,694.3	1,763.1	1,799.0	1,835.4	1,887.5	1,955.9	2,026.8
Less: Change in business inventories	5	13.9	17.6	11.6	26.7	13.2	16.3	6.9	20.0	–11.7	–14.7	0	1.2	16.0	21.8	19.1	10.9	14.9	23.0
Equals: Final sales to domestic purchasers	6	1,326.0	1,352.9	1,376.6	1,400.9	1,429.0	1,471.8	1,514.0	1,526.9	1,559.0	1,595.9	1,645.5	1,693.2	1,747.1	1,777.2	1,816.3	1,876.6	1,941.0	2,003.8

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,063.2	2,104.7	2,147.7	2,273.7	2,333.9	2,410.2	2,464.5	2,522.3	2,592.8	2,650.4	2,722.3	2,719.4	2,783.4	2,911.8	3,040.2	3,070.3	3,167.7	3,185.5
Less: Exports of goods and services	2	161.8	157.1	164.0	185.6	190.5	204.5	210.7	219.7	232.9	251.5	267.1	275.9	282.5	290.3	302.8	305.5	299.7	303.2
Plus: Imports of goods and services	3	182.9	187.4	203.3	208.8	215.1	221.8	229.8	243.1	257.3	280.5	304.3	292.6	279.2	299.2	319.7	322.0	309.9	319.4
Equals: Gross domestic purchases	4	2,084.3	2,135.0	2,187.0	2,296.9	2,358.5	2,427.5	2,483.7	2,545.7	2,617.2	2,679.3	2,759.6	2,736.1	2,780.1	2,920.7	3,057.2	3,086.7	3,177.9	3,201.8
Less: Change in business inventories	5	32.0	22.3	28.1	26.9	26.4	27.4	24.3	27.3	11.6	4.3	8.4	–.3	–33.8	–4.7	38.3	9.4	42.5	22.4
Equals: Final sales to domestic purchasers	6	2,052.3	2,112.8	2,158.9	2,270.1	2,332.1	2,400.1	2,459.4	2,516.3	2,605.6	2,675.0	2,751.1	2,736.5	2,814.0	2,925.4	3,018.9	3,077.3	3,135.4	3,179.4

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,178.6	3,231.6	3,259.1	3,299.1	3,361.0	3,469.2	3,563.3	3,664.6	3,791.1	3,879.7	3,942.2	3,996.7	4,081.2	4,134.8	4,221.4	4,285.3	4,358.2	4,385.6
Less: Exports of goods and services	2	292.3	294.2	279.0	265.1	270.6	272.5	278.2	286.7	293.7	303.0	306.5	309.2	305.9	303.9	297.0	305.3	312.2	314.5
Plus: Imports of goods and services	3	309.5	299.1	309.3	294.9	295.3	318.0	343.4	358.0	388.0	406.5	409.6	416.4	397.3	418.6	414.2	438.9	439.1	443.4
Equals: Gross domestic purchases	4	3,195.8	3,236.5	3,289.4	3,326.6	3,385.7	3,514.6	3,628.5	3,736.0	3,885.5	3,983.2	4,045.3	4,103.8	4,172.6	4,249.4	4,338.6	4,418.9	4,485.1	4,514.4
Less: Change in business inventories	5	–20.4	–3.8	4.3	–38.1	–33.3	–8.0	–1.7	23.4	79.5	70.7	72.4	47.2	25.6	24.3	20.5	34.4	45.1	18.8
Equals: Final sales to domestic purchasers	6	3,216.2	3,240.3	3,285.1	3,366.9	3,418.9	3,522.7	3,630.2	3,712.6	3,805.9	3,912.5	3,972.9	4,056.6	4,147.0	4,225.1	4,318.1	4,384.5	4,440.0	4,495.6

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,443.3	4,501.7	4,565.7	4,645.1	4,722.6	4,835.9	4,898.2	5,000.4	5,094.5	5,205.3	5,316.8	5,413.2	5,486.9	5,537.8	5,660.6	5,750.8	5,782.2	5,761.7
Less: Exports of goods and services	2	320.5	335.4	337.4	356.9	373.9	394.7	421.1	442.1	458.2	469.3	492.6	512.8	509.7	522.1	541.6	554.8	555.5	577.3
Plus: Imports of goods and services	3	458.5	467.7	476.9	501.6	516.4	536.7	542.0	545.4	552.0	573.5	576.3	594.0	589.0	599.7	615.9	615.1	634.1	649.2
Equals: Gross domestic purchases	4	4,581.3	4,634.0	4,705.2	4,789.8	4,865.1	4,977.9	5,019.1	5,103.7	5,190.3	5,309.5	5,400.4	5,494.4	5,566.2	5,615.3	5,734.9	5,811.1	5,860.8	5,853.7
Less: Change in business inventories	5	–13.2	–12.2	24.3	13.0	2.0	57.7	12.2	6.4	9.7	15.2	38.8	41.8	23.9	22.4	8.8	41.0	13.6	–31.2
Equals: Final sales to domestic purchasers	6	4,594.5	4,646.2	4,680.9	4,776.8	4,863.1	4,920.2	5,006.9	5,097.2	5,180.6	5,294.3	5,361.6	5,452.6	5,542.4	5,593.0	5,726.1	5,770.1	5,847.2	5,884.9

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,821.9	5,892.5	5,950.2	6,002.1	6,121.8	6,201.2	6,271.7	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4	6,986.5	7,095.7
Less: Exports of goods and services	2	577.4	602.7	602.6	624.4	632.4	635.9	640.2	649.1	647.1	661.2	646.8	679.4	678.5	710.1	732.6	763.7
Plus: Imports of goods and services	3	610.3	615.0	624.5	639.3	641.3	664.9	677.8	691.8	693.7	718.7	718.9	746.0	755.1	797.9	836.0	859.2
Equals: Gross domestic purchases	4	5,854.8	5,904.8	5,972.1	6,016.9	6,130.8	6,230.2	6,309.2	6,425.8	6,491.1	6,566.7	6,646.7	6,770.8	6,870.9	6,999.2	7,090.0	7,191.3
Less: Change in business inventories	5	–16.3	–19.8	5.5	21.3	–.2	10.2	11.6	8.5	30.7	14.5	14.0	22.9	52.4	76.3	50.2	66.2
Equals: Final sales to domestic purchasers	6	5,871.1	5,924.6	5,966.7	5,995.7	6,131.0	6,220.0	6,297.7	6,419.3	6,460.4	6,552.2	6,632.7	6,747.9	6,818.5	6,923.0	7,039.8	7,125.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	790.9	719.7	674.0	584.3	577.3	641.1	698.4	790.0	831.5	801.2	866.5	941.2	1,101.8	1,308.9	1,523.0	1,644.7	1,626.7
Less: Exports of goods and services	2	35.6	29.4	24.4	19.1	19.2	21.4	22.6	23.7	29.9	29.6	31.2	35.4	36.4	23.9	19.9	21.4	30.3
Plus: Imports of goods and services	3	46.3	40.3	35.2	29.2	30.4	31.1	40.7	40.2	45.3	35.2	38.9	37.8	46.5	42.2	53.3	55.7	59.3
Equals: Gross domestic purchases	4	807.4	736.8	691.5	600.8	594.3	658.0	722.7	815.5	854.5	815.7	882.1	954.3	1,125.9	1,353.2	1,590.2	1,715.9	1,685.6
Less: Change in business inventories	5	12.1	–6.0	–8.3	–23.4	–12.5	–5.1	6.7	7.0	13.5	–2.5	.9	14.6	26.2	11.4	–3.5	–3.5	–8.2
Equals: Final sales to domestic purchasers	6	814.6	761.2	718.5	637.9	618.8	675.1	723.6	816.4	848.0	827.5	888.7	943.0	1,101.3	1,353.0	1,612.9	1,740.1	1,715.0

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	1,447.7	1,430.7	1,491.0	1,479.8	1,611.3	1,734.0	1,798.7	1,881.4	1,888.2	2,001.1	2,040.2	2,078.5	2,057.5	2,210.2	2,262.9	2,314.3	2,454.8
Less: Exports of goods and services	2	66.0	75.4	59.4	56.8	51.4	63.1	60.1	56.1	56.9	65.1	75.9	82.5	71.2	71.9	86.8	88.3	93.0
Plus: Imports of goods and services	3	49.1	48.6	54.4	52.5	62.0	64.5	70.2	76.8	73.0	81.8	88.4	92.1	96.5	106.6	108.1	107.3	119.5
Equals: Gross domestic purchases	4	1,437.4	1,403.7	1,497.5	1,484.8	1,638.9	1,750.5	1,827.0	1,923.9	1,902.8	2,039.2	2,071.5	2,105.6	2,103.2	2,268.0	2,304.1	2,354.3	2,503.0
Less: Change in business inventories	5	24.8	–3.4	18.8	–10.0	18.4	25.9	10.2	5.7	–6.1	14.2	11.9	3.0	–.6	13.2	10.5	8.6	19.5
Equals: Final sales to domestic purchasers	6	1,413.5	1,423.4	1,481.7	1,514.6	1,622.9	1,721.8	1,825.9	1,929.8	1,926.2	2,033.1	2,069.7	2,116.9	2,118.9	2,265.1	2,305.7	2,358.2	2,493.8

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	2,559.4	2,708.4	2,881.1	3,069.2	3,147.2	3,293.9	3,393.6	3,397.6	3,510.0	3,702.3	3,916.3	3,891.2	3,873.9	4,082.9	4,273.6	4,503.0	4,630.8
Less: Exports of goods and services	2	100.0	113.3	115.6	123.4	126.1	135.3	142.7	156.1	159.2	172.0	209.6	229.8	228.2	241.6	247.4	273.1	299.0
Plus: Imports of goods and services	3	122.7	129.2	143.0	164.2	178.2	202.5	214.0	223.1	235.0	261.0	272.8	265.3	235.4	281.5	311.6	338.6	344.3
Equals: Gross domestic purchases	4	2,604.2	2,745.9	2,932.1	3,134.0	3,221.1	3,382.7	3,485.8	3,478.5	3,602.4	3,806.2	3,989.3	3,928.8	3,875.9	4,124.6	4,345.7	4,574.9	4,674.6
Less: Change in business inventories	5	17.8	15.6	30.3	42.4	32.0	26.9	27.0	5.4	22.3	24.7	37.7	23.4	–10.2	29.8	38.8	43.3	23.4
Equals: Final sales to domestic purchasers	6	2,597.3	2,742.7	2,911.2	3,097.9	3,199.0	3,367.1	3,469.5	3,488.3	3,592.6	3,793.8	3,956.8	3,910.8	3,908.5	4,103.3	4,312.8	4,536.2	4,658.2

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	4,615.0	4,720.7	4,620.3	4,803.7	5,140.1	5,323.5	5,487.7	5,649.5	5,865.2	6,062.0	6,136.3	6,079.4	6,244.4	6,389.6	6,610.7
Less: Exports of goods and services	2	331.4	335.3	311.4	303.3	328.4	337.3	362.2	402.0	465.8	520.2	564.4	599.9	639.4	658.2	712.4
Plus: Imports of goods and services	3	321.3	329.7	325.5	366.6	455.7	485.2	528.1	558.2	580.2	603.0	626.3	622.2	669.0	728.4	817.0
Equals: Gross domestic purchases	4	4,581.5	4,693.1	4,619.3	4,864.3	5,276.2	5,482.8	5,663.9	5,816.7	5,986.1	6,147.8	6,199.8	6,101.6	6,274.0	6,459.0	6,712.7
Less: Change in business inventories	5	–10.2	33.1	–15.6	–5.7	75.3	30.2	11.1	26.4	11.7	33.3	10.4	–3.0	7.0	22.1	60.6
Equals: Final sales to domestic purchasers	6	4,607.8	4,664.0	4,649.7	4,881.6	5,197.7	5,456.3	5,657.2	5,793.4	5,976.1	6,114.5	6,190.2	6,104.9	6,267.0	6,438.3	6,653.2

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,402.5	1,424.6	1,437.5	1,458.1	1,474.3	1,493.9	1,497.0	1,498.9	1,480.1	1,474.1	1,490.7	1,474.5	1,538.2	1,584.5	1,644.1	1,678.6	1,693.1	1,724.0
Less: Exports of goods and services	2	79.5	79.3	75.6	67.0	63.8	57.7	59.0	56.9	63.8	63.3	58.0	50.2	49.3	49.9	51.2	55.3	58.2	63.9
Plus: Imports of goods and services	3	48.7	49.1	43.2	45.5	51.5	53.7	56.7	55.8	53.9	53.2	51.0	51.9	53.1	56.1	69.5	69.5	69.5	67.2
Equals: Gross domestic purchases	4	1,372.2	1,394.0	1,406.1	1,442.6	1,470.4	1,502.1	1,506.6	1,510.8	1,479.8	1,473.8	1,495.5	1,490.3	1,557.6	1,607.0	1,680.7	1,710.3	1,721.1	1,742.2
Less: Change in business inventories	5	–9.5	–5.1	–6.2	7.2	14.0	22.1	23.3	16.0	–.3	–16.2	–6.2	–17.3	6.7	10.0	13.5	43.3	25.9	38.4
Equals: Final sales to domestic purchasers	6	1,401.7	1,416.6	1,429.8	1,445.5	1,461.5	1,481.4	1,484.3	1,499.7	1,494.0	1,513.7	1,517.4	1,533.4	1,560.9	1,604.9	1,674.3	1,651.5	1,692.7	1,691.5

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,758.2	1,760.6	1,779.2	1,778.8	1,790.9	1,846.0	1,882.6	1,897.3	1,887.4	1,858.2	1,849.9	1,848.5	1,868.9	1,905.6	1,959.6	1,994.4	2,020.1	2,030.5
Less: Exports of goods and services	2	65.3	64.8	68.0	80.5	55.8	56.2	55.2	55.6	57.8	55.9	53.4	81.1	59.1	61.8	64.1	62.6	66.7	67.0
Plus: Imports of goods and services	3	61.4	59.9	66.9	66.5	70.5	76.7	75.1	78.8	78.5	74.6	70.2	76.5	72.2	72.9	76.9	81.4	82.9	85.9
Equals: Gross domestic purchases	4	1,768.6	1,770.0	1,792.5	1,802.2	1,825.4	1,887.9	1,924.5	1,943.2	1,929.7	1,898.4	1,888.6	1,883.4	1,902.4	1,937.0	1,993.1	2,035.3	2,057.6	2,070.9
Less: Change in business inventories	5	28.5	12.9	14.8	–2.8	14.7	14.1	11.9	10.6	6.4	–6.2	–5.2	–9.4	–7.2	–2.5	9.7	15.1	13.8	18.3
Equals: Final sales to domestic purchasers	6	1,738.4	1,763.8	1,783.5	1,823.2	1,817.2	1,879.9	1,920.6	1,941.1	1,934.3	1,923.3	1,910.9	1,911.7	1,927.3	1,954.8	1,993.0	2,027.7	2,052.6	2,059.0

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,023.6	2,037.7	2,033.4	2,066.2	2,077.5	2,071.9	2,094.0	2,070.8	2,012.6	2,024.7	2,072.3	2,120.6	2,165.0	2,223.3	2,221.4	2,231.0	2,279.2	2,265.5
Less: Exports of goods and services	2	70.2	74.9	77.5	81.0	88.3	83.7	81.3	78.8	70.8	71.0	71.5	71.6	68.6	70.1	75.8	72.9	83.2	86.7
Plus: Imports of goods and services	3	89.2	88.9	89.6	85.9	92.4	93.2	91.3	91.5	92.5	96.5	95.6	101.3	102.4	108.0	109.4	106.7	110.5	111.2
Equals: Gross domestic purchases	4	2,062.9	2,070.7	2,063.8	2,088.8	2,100.0	2,098.5	2,122.2	2,102.0	2,054.0	2,069.9	2,117.2	2,171.8	2,222.0	2,285.0	2,277.0	2,288.0	2,327.7	2,309.8
Less: Change in business inventories	5	16.7	12.5	9.5	8.9	4.5	5.5	9.1	–7.2	–9.3	–8.4	4.3	11.0	10.9	23.7	3.5	14.6	33.6	8.6
Equals: Final sales to domestic purchasers	6	2,054.1	2,068.0	2,065.6	2,091.2	2,109.2	2,106.0	2,124.5	2,128.1	2,083.0	2,097.6	2,125.2	2,169.8	2,222.9	2,266.0	2,288.9	2,282.6	2,296.5	2,313.1

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,268.3	2,238.6	2,251.7	2,292.0	2,332.6	2,381.0	2,422.6	2,448.0	2,471.9	2,476.7	2,508.7	2,538.1	2,586.3	2,604.6	2,666.7	2,697.5	2,729.6	2,739.7
Less: Exports of goods and services	2	88.7	88.7	89.3	85.0	88.6	90.1	89.5	95.4	95.2	91.9	92.1	100.6	101.3	106.0	111.7	110.8	114.2	116.6
Plus: Imports of goods and services	3	107.8	102.7	102.3	103.6	110.4	113.1	116.5	119.0	120.5	122.0	119.1	122.0	125.0	124.7	124.5	127.4	130.8	134.2
Equals: Gross domestic purchases	4	2,307.1	2,271.9	2,284.2	2,332.1	2,375.3	2,425.3	2,471.8	2,492.5	2,518.7	2,529.1	2,559.0	2,581.0	2,632.0	2,644.8	2,701.0	2,736.2	2,767.9	2,776.4
Less: Change in business inventories	5	14.0	–14.3	–7.0	4.6	20.0	16.7	28.2	17.5	20.7	11.6	25.0	15.4	19.0	11.8	15.5	14.9	14.5	17.4
Equals: Final sales to domestic purchasers	6	2,304.1	2,309.1	2,311.0	2,341.6	2,363.1	2,417.2	2,449.3	2,485.4	2,508.9	2,531.5	2,542.6	2,576.9	2,623.9	2,645.7	2,697.5	2,733.8	2,766.1	2,773.3

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,808.9	2,846.3	2,898.8	2,970.5	3,042.4	3,055.5	3,076.5	3,102.4	3,127.2	3,129.5	3,154.2	3,178.0	3,236.2	3,292.1	3,316.1	3,331.2	3,381.9	3,390.2
Less: Exports of goods and services	2	102.5	118.7	118.6	124.7	123.1	122.2	123.0	125.1	127.0	125.6	124.4	127.3	130.3	132.5	140.7	137.6	123.2	149.5
Plus: Imports of goods and services	3	129.4	144.7	145.3	152.5	156.3	160.2	169.3	171.1	173.6	172.4	174.8	184.0	194.7	197.7	209.6	207.8	188.3	225.3
Equals: Gross domestic purchases	4	2,862.3	2,894.3	2,951.2	3,020.8	3,099.9	3,117.9	3,146.5	3,171.9	3,197.2	3,200.4	3,229.2	3,257.8	3,323.1	3,380.2	3,404.8	3,422.6	3,475.9	3,483.3
Less: Change in business inventories	5	38.2	29.1	29.0	24.7	41.5	39.4	37.6	51.3	46.1	23.5	30.6	27.9	23.1	41.2	23.6	19.5	33.9	28.7
Equals: Final sales to domestic purchasers	6	2,830.2	2,874.5	2,932.1	3,008.1	3,065.8	3,085.0	3,116.9	3,123.7	3,155.2	3,190.0	3,209.3	3,241.5	3,312.5	3,345.9	3,392.9	3,416.9	3,451.5	3,466.3

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	3,409.7	3,392.6	3,386.5	3,391.8	3,423.0	3,389.4	3,481.4	3,500.9	3,523.8	3,533.8	3,604.7	3,687.9	3,726.2	3,790.4	3,892.2	3,919.0	3,907.1	3,947.1
Less: Exports of goods and services	2	147.7	150.4	153.8	159.0	158.7	160.9	159.6	159.4	168.1	149.7	167.4	164.8	172.4	183.5	200.3	209.0	210.3	218.8
Plus: Imports of goods and services	3	222.4	220.0	219.4	223.6	223.0	226.5	223.9	240.9	246.1	229.2	263.0	253.1	258.2	269.6	281.5	273.7	266.2	269.1
Equals: Gross domestic purchases	4	3,503.0	3,480.1	3,469.3	3,471.7	3,503.6	3,469.8	3,563.2	3,597.9	3,615.5	3,633.0	3,713.5	3,793.1	3,827.6	3,890.4	3,985.0	3,994.6	3,972.6	4,005.1
Less: Change in business inventories	5	29.7	15.5	3.7	12.7	13.9	–8.7	31.8	30.2	25.2	2.0	12.1	33.1	35.6	18.2	31.9	41.3	23.9	53.8
Equals: Final sales to domestic purchasers	6	3,483.1	3,476.9	3,481.3	3,472.5	3,503.2	3,496.3	3,540.8	3,578.4	3,601.4	3,649.8	3,717.6	3,771.2	3,801.6	3,884.7	3,959.9	3,960.0	3,956.6	3,950.7

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,908.1	3,922.6	3,880.0	3,854.1	3,800.9	3,835.2	3,907.0	3,952.5	4,044.6	4,072.2	4,088.5	4,126.4	4,176.3	4,260.1	4,329.5	4,328.3	4,345.5	4,510.7
Less: Exports of goods and services	2	226.4	236.4	225.0	231.1	230.5	220.9	224.7	236.7	235.9	238.1	244.7	247.7	243.8	250.1	252.2	243.6	249.5	275.5
Plus: Imports of goods and services	3	260.8	271.1	266.1	263.4	237.3	218.4	236.6	249.3	265.2	276.5	287.5	296.8	310.8	313.3	309.1	313.4	334.4	335.1
Equals: Gross domestic purchases	4	3,944.7	3,958.1	3,924.9	3,886.9	3,801.5	3,826.1	3,915.7	3,960.3	4,073.8	4,112.4	4,133.4	4,178.9	4,251.7	4,330.8	4,392.2	4,408.2	4,443.2	4,575.1
Less: Change in business inventories	5	23.7	25.8	9.4	34.6	–23.2	–23.6	2.6	3.4	28.1	36.6	33.4	19.0	24.9	36.9	59.0	32.3	46.0	43.1
Equals: Final sales to domestic purchasers	6	3,925.6	3,935.1	3,927.6	3,854.7	3,849.2	3,879.0	3,931.4	3,974.6	4,056.0	4,079.2	4,106.5	4,171.6	4,236.9	4,298.7	4,332.6	4,383.0	4,403.7	4,538.7

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,552.1	4,603.7	4,605.7	4,615.8	4,644.9	4,656.2	4,679.0	4,566.6	4,562.3	4,651.9	4,739.2	4,696.8	4,753.0	4,693.8	4,615.9	4,634.9	4,612.1	4,618.3
Less: Exports of goods and services	2	278.3	289.1	288.9	289.7	299.7	317.8	327.7	333.9	332.8	331.1	336.7	336.9	331.4	334.1	320.4	322.8	308.2	294.3
Plus: Imports of goods and services	3	340.3	344.7	344.8	345.7	340.0	346.9	347.8	322.7	299.4	315.4	328.5	329.4	325.9	334.9	325.7	320.2	334.7	321.7
Equals: Gross domestic purchases	4	4,619.3	4,662.0	4,664.3	4,674.7	4,681.7	4,677.8	4,688.1	4,532.4	4,495.6	4,610.1	4,707.6	4,664.1	4,725.1	4,675.5	4,603.9	4,612.2	4,626.8	4,634.2
Less: Change in business inventories	5	42.6	41.6	35.3	39.6	15.1	3.5	9.0	–1.7	–43.8	–4.4	44.3	11.5	50.0	26.8	–21.9	–4.0	6.6	–43.0
Equals: Final sales to domestic purchasers	6	4,578.7	4,623.7	4,637.5	4,636.0	4,675.7	4,683.8	4,684.1	4,544.3	4,569.1	4,633.6	4,661.6	4,665.9	4,674.7	4,653.7	4,642.8	4,628.1	4,631.3	4,696.8

	Line	1983				1984				1985				1986				1987	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	4,663.0	4,783.8	4,849.0	4,939.2	5,053.6	5,132.9	5,170.3	5,203.7	5,257.3	5,283.7	5,359.6	5,393.6	5,460.8	5,466.9	5,496.3	5,526.8	5,561.8	5,616.0
Less: Exports of goods and services	2	298.9	299.8	304.3	310.2	317.5	325.7	332.0	338.3	338.7	337.3	332.0	341.4	351.3	355.9	364.1	377.5	377.7	393.5
Plus: Imports of goods and services	3	328.8	354.5	382.2	401.0	433.0	451.2	462.5	476.1	466.0	489.0	484.6	501.3	501.0	523.0	538.1	542.3	538.8	553.7
Equals: Gross domestic purchases	4	4,682.5	4,814.4	4,927.7	5,032.9	5,176.3	5,267.3	5,310.1	5,351.4	5,393.2	5,447.3	5,524.6	5,566.2	5,621.9	5,646.7	5,683.3	5,703.7	5,734.8	5,789.8
Less: Change in business inventories	5	–38.4	–9.7	–.7	26.1	87.4	79.3	80.3	54.1	29.5	27.2	25.4	38.5	52.9	22.9	–16.3	–15.3	29.7	14.8
Equals: Final sales to domestic purchasers	6	4,738.3	4,835.9	4,939.1	5,013.0	5,083.7	5,184.2	5,225.2	5,297.5	5,367.8	5,424.6	5,502.0	5,530.6	5,571.6	5,628.3	5,705.3	5,723.6	5,708.9	5,780.2

	Line	1987		1988				1989				1990				1991			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,667.4	5,750.6	5,785.3	5,844.0	5,878.7	5,952.8	6,011.0	6,055.6	6,088.0	6,093.5	6,152.6	6,171.6	6,142.1	6,079.0	6,047.5	6,074.7	6,090.1	6,105.3
Less: Exports of goods and services	2	411.1	425.7	448.6	461.4	469.4	483.5	502.0	522.0	521.3	535.5	555.2	566.8	561.8	573.9	572.3	600.3	603.6	623.5
Plus: Imports of goods and services	3	563.2	577.0	574.8	568.3	580.0	597.8	590.7	601.9	605.8	613.5	622.3	633.5	633.0	616.4	596.8	617.4	633.4	641.4
Equals: Gross domestic purchases	4	5,830.2	5,912.4	5,919.0	5,956.7	5,995.4	6,073.4	6,103.5	6,138.3	6,175.4	6,174.0	6,221.3	6,240.0	6,215.4	6,122.3	6,071.7	6,091.6	6,120.0	6,123.0
Less: Change in business inventories	5	1.4	59.8	14.0	6.0	11.3	15.7	41.2	43.6	25.4	22.8	10.9	43.6	14.9	–27.8	–17.1	–20.7	4.7	21.3
Equals: Final sales to domestic purchasers	6	5,834.3	5,850.2	5,908.0	5,952.8	5,986.0	6,057.6	6,062.5	6,093.6	6,150.7	6,151.4	6,213.5	6,196.0	6,199.9	6,151.4	6,089.6	6,112.9	6,115.3	6,101.6

	Line	1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	6,175.7	6,214.2	6,260.7	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3	6,629.5	6,688.6
Less: Exports of goods and services	2	633.0	635.8	639.7	649.1	647.2	660.1	646.3	679.1	676.0	704.1	722.1	747.3
Plus: Imports of goods and services	3	647.8	668.3	670.5	689.1	701.9	722.7	729.4	759.7	773.6	808.0	833.2	853.2
Equals: Gross domestic purchases	4	6,190.3	6,246.9	6,291.7	6,367.0	6,382.3	6,422.0	6,475.6	6,556.2	6,620.2	6,701.8	6,737.5	6,791.3
Less: Change in business inventories	5	–.5	11.0	12.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9	49.7	63.6
Equals: Final sales to domestic purchasers	6	6,190.5	6,236.3	6,280.5	6,360.7	6,351.7	6,407.0	6,461.4	6,533.1	6,568.7	6,628.0	6,668.4	6,727.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1. Chain-type quantity indexes for the series in this table appear in table 7.2.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.7.—Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	103.8	91.1	76.4	58.6	56.2	65.9	73.1	83.6	91.8	85.9	91.9	101.2	126.7	161.6	198.3	219.7	223.2
Business[1]	2	95.9	83.1	68.8	51.6	49.2	57.7	64.5	73.4	81.6	75.1	80.9	89.8	113.0	140.4	163.5	175.1	173.7
Nonfarm[1]	3	86.2	75.5	62.5	47.1	44.6	53.0	57.5	67.0	73.3	68.5	74.6	83.3	104.1	127.4	148.2	159.7	157.7
Nonfarm less housing	4	77.3	66.8	54.3	39.9	38.3	47.1	51.6	61.0	67.0	61.7	67.6	76.1	96.4	118.9	139.2	150.3	148.0
Housing	5	9.0	8.7	8.2	7.3	6.3	5.9	5.9	6.0	6.4	6.8	7.0	7.2	7.7	8.5	9.0	9.4	9.7
Farm	6	9.7	7.6	6.3	4.5	4.6	4.7	7.0	6.4	8.2	6.5	6.3	6.4	8.9	13.0	15.3	15.3	16.0
Households and institutions	7	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7	4.1
Private households	8	1.7	1.5	1.1	.8	.7	.9	.9	1.0	1.2	1.0	1.1	1.2	1.2	1.5	1.6	1.9	2.1
Nonprofit institutions	9	1.1	1.2	1.1	1.0	.9	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.3	1.4	1.6	1.8	2.0
General government[2]	10	5.1	5.3	5.4	5.1	5.4	6.4	6.8	8.2	7.9	8.7	8.7	9.0	11.1	18.3	31.5	41.0	45.4
Federal	11	1.1	1.1	1.1	1.1	1.4	1.9	2.1	3.9	3.4	3.9	3.9	4.0	5.9	12.9	25.9	35.1	39.0
State and local	12	3.9	4.1	4.2	4.0	4.0	4.4	4.7	4.3	4.5	4.8	4.9	5.0	5.2	5.4	5.7	5.9	6.3

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	222.6	244.6	269.7	267.8	294.6	339.7	358.6	379.7	381.3	415.1	438.0	461.0	467.3	507.2	526.6	544.8	585.2
Business[1]	2	185.0	211.5	236.6	233.3	259.3	297.0	310.9	329.8	329.7	360.3	379.1	398.2	400.3	436.9	451.1	464.9	499.5
Nonfarm[1]	3	166.2	191.3	213.4	214.8	239.5	274.1	288.8	309.7	310.2	341.7	360.7	379.9	379.8	418.0	431.3	444.8	479.3
Nonfarm less housing	4	156.1	180.4	201.0	200.7	224.0	256.7	269.2	287.8	286.0	315.7	332.7	349.5	347.0	382.4	392.7	403.4	434.7
Housing	5	10.1	11.0	12.4	13.8	15.4	17.4	19.6	22.0	24.2	26.0	28.1	30.4	32.9	35.6	38.6	41.4	44.6
Farm	6	18.8	20.2	23.3	18.7	19.9	22.9	22.1	20.1	19.5	18.6	18.4	18.3	20.5	18.9	19.8	20.1	20.2
Households and institutions	7	4.5	5.1	5.6	5.9	6.5	6.9	7.2	7.8	8.1	9.1	9.9	10.6	11.5	12.4	13.9	14.5	15.6
Private households	8	2.1	2.4	2.4	2.4	2.6	2.7	2.6	2.7	2.6	3.1	3.3	3.3	3.5	3.6	3.8	3.7	3.8
Nonprofit institutions	9	2.4	2.8	3.2	3.6	3.9	4.3	4.6	5.1	5.5	6.1	6.6	7.3	8.0	8.9	10.1	10.7	11.8
General government[2]	10	33.1	27.9	27.5	28.6	28.8	35.9	40.4	42.1	43.4	45.7	49.0	52.2	55.5	57.9	61.5	65.5	70.1
Federal	11	25.9	19.4	17.5	17.7	17.2	22.9	26.3	26.8	28.7	27.7	28.9	30.0	31.1	31.8	32.9	34.2	36.3
State and local	12	7.2	8.6	10.0	10.9	11.6	12.9	14.2	15.3	16.7	18.0	20.1	22.3	24.4	26.1	28.6	31.3	33.8

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	617.4	663.0	719.1	787.6	833.6	910.6	982.2	1,035.6	1,125.4	1,237.3	1,382.6	1,496.9	1,630.6	1,819.0	2,026.9	2,291.4	2,557.5
Business[1]	2	525.9	564.7	613.8	670.4	703.7	766.1	823.3	860.3	933.9	1,028.3	1,154.6	1,246.0	1,351.5	1,516.0	1,697.5	1,931.9	2,164.1
Nonfarm[1]	3	505.5	545.5	591.9	647.5	681.5	743.4	798.1	834.1	905.8	995.6	1,104.9	1,198.6	1,302.7	1,469.6	1,650.3	1,877.1	2,099.7
Nonfarm less housing	4	458.1	495.3	538.4	590.6	620.6	678.6	728.2	759.2	824.1	906.9	1,007.9	1,092.8	1,168.4	1,344.6	1,510.9	1,721.3	1,923.6
Housing	5	47.4	50.2	53.5	57.0	60.8	64.8	69.9	74.9	81.7	88.7	96.9	105.9	114.3	125.0	139.4	155.8	176.1
Farm	6	20.4	19.3	21.9	22.9	22.2	22.7	25.2	26.2	28.1	32.6	49.8	47.4	48.8	46.4	47.2	54.7	64.5
Households and institutions	7	16.7	17.9	19.3	21.3	23.4	26.1	29.5	32.4	35.6	39.0	43.0	47.2	52.0	57.1	62.4	69.8	77.3
Private households	8	3.8	3.9	4.0	4.0	4.2	4.4	4.4	4.5	4.6	4.6	4.8	4.6	4.6	5.4	5.9	6.5	6.4
Nonprofit institutions	9	12.8	14.0	15.3	17.2	19.2	21.7	25.0	27.9	31.1	34.3	38.2	42.6	47.4	51.7	56.5	63.2	71.0
General government[2]	10	74.8	80.4	86.0	98.1	106.5	118.4	129.5	142.9	155.9	170.1	185.0	203.7	227.1	245.8	266.9	289.7	316.0
Federal	11	38.1	40.5	42.3	47.1	51.6	58.5	60.2	64.3	68.2	73.1	78.9	83.5	91.7	97.9	106.1	113.8	122.3
State and local	12	38.7	40.0	43.7	49.0	54.9	61.9	69.3	78.7	87.7	96.9	108.1	120.3	135.4	147.9	160.9	175.9	193.7

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	2,784.2	3,115.9	3,242.1	3,514.5	3,902.4	4,180.7	4,422.2	4,692.3	5,049.6	5,438.7	5,743.8	5,916.7	6,244.4	6,558.1	6,947.0
Business[1]	2	2,346.3	2,631.8	2,714.7	2,950.0	3,289.6	3,520.2	3,716.7	3,933.1	4,233.4	4,563.7	4,796.9	4,908.5	5,184.4	5,453.1	5,801.6
Nonfarm[1]	3	2,290.2	2,561.9	2,649.5	2,900.8	3,221.1	3,453.1	3,653.7	3,868.0	4,169.6	4,487.5	4,717.3	4,835.6	5,103.8	5,380.1	5,718.1
Nonfarm less housing	4	2,085.0	2,326.6	2,390.0	2,624.1	2,918.6	3,121.1	3,295.2	3,481.6	3,750.4	4,036.1	4,234.1	4,325.7	4,560.6	4,822.9	5,123.6
Housing	5	205.1	235.3	259.5	276.7	302.5	332.0	358.5	386.4	419.2	451.4	483.2	509.9	543.2	557.1	594.4
Farm	6	56.1	69.9	65.1	49.2	68.5	67.1	63.0	65.1	63.8	76.2	79.6	72.9	80.6	73.0	83.5
Households and institutions	7	87.1	97.6	108.2	119.2	131.2	140.9	153.7	173.3	195.1	214.6	237.9	257.4	279.1	296.5	312.7
Private households	8	6.1	6.2	6.3	8.3	7.3	7.3	7.7	7.7	8.3	8.9	9.4	9.1	10.1	10.7	11.0
Nonprofit institutions	9	81.0	91.5	102.0	112.9	123.9	133.6	145.9	165.8	186.8	205.7	228.5	248.3	269.0	285.8	301.7
General government[2]	10	350.8	386.4	419.2	445.3	481.7	519.6	551.9	586.0	621.0	660.3	709.0	750.7	781.0	806.5	832.7
Federal	11	135.6	151.0	164.0	173.5	190.8	203.6	211.1	221.3	230.0	240.5	252.7	268.1	274.4	278.9	275.2
State and local	12	215.2	235.4	255.2	271.8	290.9	316.0	340.7	364.7	391.0	419.8	456.3	482.6	506.6	531.6	557.5

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	210.4	218.5	228.6	232.8	237.4	240.9	245.1	255.0	260.8	267.9	274.4	275.8	270.8	266.7	268.1	265.7	276.0	285.3
Business[1]	2	173.4	181.0	190.8	194.8	203.3	207.2	212.7	222.8	228.4	235.4	241.0	241.9	235.9	232.1	233.9	231.1	241.9	251.2
Nonfarm[1]	3	156.7	163.5	170.6	173.9	181.9	189.0	192.7	201.8	207.0	210.6	216.8	219.2	218.5	213.2	215.7	212.9	223.2	232.3
Nonfarm less housing	4	148.9	153.5	160.4	163.6	171.3	178.2	181.7	190.3	195.2	198.4	204.2	206.3	203.2	199.5	201.7	198.5	208.4	217.1
Housing	5	9.8	10.0	10.1	10.3	10.5	10.8	11.1	11.4	11.8	12.2	12.6	12.9	13.3	13.7	14.0	14.4	14.8	15.2
Farm	6	18.7	17.5	20.3	20.9	21.4	18.2	20.0	21.1	21.5	24.8	24.2	22.7	19.4	18.9	18.1	18.2	18.7	18.9
Households and institutions	7	4.5	4.3	4.4	4.7	4.8	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.6	5.9	5.8	6.2	6.3	6.3
Private households	8	2.1	2.1	2.1	2.2	2.2	2.3	2.5	2.5	2.3	2.4	2.4	2.3	2.3	2.3	2.3	2.6	2.6	2.5
Nonprofit institutions	9	2.4	2.2	2.3	2.5	2.4	2.9	2.9	2.9	3.0	3.2	3.4	3.4	3.5	3.8	3.5	3.7	3.7	3.8
General government[2]	10	32.6	33.2	33.4	33.2	29.5	28.5	27.0	26.7	27.1	27.0	27.7	28.2	28.9	28.7	28.4	28.3	27.8	27.8
Federal	11	25.8	26.2	26.1	25.4	21.4	20.1	18.3	17.8	17.8	17.3	17.5	17.7	18.2	17.9	17.4	17.2	16.5	16.4
State and local	12	6.8	7.0	7.3	7.8	8.2	8.4	8.7	9.1	9.4	9.7	10.2	10.6	10.7	10.8	11.0	11.1	11.2	11.4

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.7.—Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**302.8**	**314.4**	**329.5**	**337.1**	**344.0**	**348.4**	**351.7**	**352.5**	**358.7**	**371.4**	**378.5**	**382.1**	**381.6**	**376.6**	**376.4**	**376.9**	**381.7**	**390.1**
Business [1]	2	**267.5**	**276.7**	**289.2**	**295.1**	**300.0**	**303.6**	**305.5**	**305.1**	**310.3**	**322.7**	**329.1**	**332.0**	**331.5**	**326.5**	**326.1**	**325.7**	**329.9**	**337.3**
Nonfarm [1]	3	247.3	255.1	266.8	272.2	277.2	280.1	283.6	282.7	286.7	302.1	308.4	311.8	311.9	306.7	305.7	306.5	310.3	318.3
Nonfarm less housing	4	231.7	239.0	250.2	255.1	259.6	261.9	264.9	263.4	266.8	281.6	287.4	290.2	289.7	283.9	282.2	282.5	285.8	293.4
Housing	5	15.6	16.1	16.6	17.1	17.6	18.2	18.7	19.3	19.9	20.4	21.0	21.7	22.3	22.9	23.4	24.0	24.5	24.9
Farm	6	20.1	21.7	22.4	22.9	22.8	23.5	21.9	22.4	23.7	20.6	20.7	20.2	19.6	19.8	20.4	19.2	19.6	18.9
Households and institutions	7	**6.5**	**6.7**	**6.9**	**6.9**	**6.9**	**7.0**	**7.1**	**7.1**	**7.4**	**7.4**	**7.6**	**7.8**	**8.0**	**7.8**	**7.8**	**7.9**	**8.1**	**8.7**
Private households	8	2.6	2.5	2.7	2.6	2.7	2.5	2.3	2.6	2.9	2.6	2.5	2.7	2.9	2.7	2.5	2.5	2.5	2.8
Nonprofit institutions	9	3.8	4.2	4.2	4.2	4.2	4.5	4.8	4.5	4.5	4.7	5.1	5.1	5.1	5.1	5.3	5.4	5.6	5.9
General government [2]	10	**28.9**	**30.9**	**33.4**	**35.2**	**37.0**	**37.8**	**39.2**	**40.2**	**40.9**	**41.3**	**41.7**	**42.3**	**42.1**	**42.3**	**42.5**	**43.3**	**43.7**	**44.2**
Federal	11	17.1	18.9	21.0	22.5	23.9	24.3	25.5	26.3	26.6	26.7	26.8	27.1	26.7	26.7	26.5	26.8	26.7	26.9
State and local	12	11.7	12.0	12.4	12.7	13.1	13.5	13.7	13.9	14.4	14.7	15.0	15.2	15.3	15.7	16.0	16.5	17.0	17.3

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**402.9**	**411.3**	**419.8**	**426.4**	**429.0**	**434.7**	**439.6**	**448.5**	**457.2**	**459.0**	**466.4**	**461.6**	**454.0**	**458.3**	**471.8**	**485.2**	**496.3**	**509.3**
Business [1]	2	**349.9**	**357.0**	**364.5**	**370.0**	**371.9**	**376.6**	**380.0**	**388.1**	**395.8**	**396.5**	**402.8**	**397.8**	**389.0**	**391.6**	**403.9**	**416.6**	**427.2**	**439.4**
Nonfarm [1]	3	330.8	338.0	346.0	352.0	354.1	358.3	361.2	369.4	378.1	378.5	384.2	378.9	368.3	370.9	383.4	396.6	407.6	420.8
Nonfarm less housing	4	305.4	312.2	319.8	325.3	326.8	330.5	332.9	340.5	348.6	348.3	353.4	347.6	336.4	338.3	350.3	362.9	373.0	385.6
Housing	5	25.4	25.8	26.3	26.7	27.2	27.8	28.3	28.9	29.5	30.1	30.7	31.3	31.9	32.6	33.2	33.6	34.5	35.2
Farm	6	19.1	19.0	18.5	18.0	17.8	18.3	18.9	18.7	17.7	18.1	18.6	18.9	20.7	20.8	20.4	20.0	19.6	18.6
Households and institutions	7	**8.6**	**8.9**	**9.3**	**9.7**	**9.6**	**9.6**	**10.0**	**10.2**	**10.3**	**10.5**	**10.7**	**10.8**	**11.1**	**11.7**	**11.6**	**11.7**	**11.9**	**12.2**
Private households	8	2.9	2.9	3.1	3.4	3.3	3.2	3.3	3.3	3.2	3.3	3.4	3.4	3.3	3.6	3.6	3.5	3.4	3.5
Nonprofit institutions	9	5.7	6.0	6.2	6.4	6.3	6.4	6.7	7.0	7.1	7.2	7.3	7.5	7.8	8.1	8.1	8.1	8.5	8.7
General government [2]	10	**44.5**	**45.4**	**46.1**	**46.7**	**47.6**	**48.5**	**49.6**	**50.2**	**51.1**	**52.0**	**52.8**	**53.0**	**53.9**	**55.0**	**56.3**	**56.9**	**57.3**	**57.7**
Federal	11	27.0	27.7	27.9	28.0	28.3	28.7	29.1	29.2	29.7	30.0	30.3	29.9	30.3	30.8	31.6	31.8	31.7	31.8
State and local	12	17.5	17.7	18.1	18.6	19.2	19.8	20.4	21.0	21.4	22.0	22.5	23.1	23.5	24.2	24.7	25.1	25.6	25.9

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**509.6**	**513.8**	**527.3**	**526.1**	**529.0**	**523.9**	**528.1**	**538.9**	**549.6**	**562.6**	**575.3**	**582.8**	**589.9**	**592.9**	**602.2**	**610.9**	**623.7**	**632.8**
Business [1]	2	**438.9**	**442.1**	**454.1**	**451.2**	**452.6**	**446.5**	**449.9**	**460.0**	**469.4**	**480.3**	**491.3**	**497.9**	**503.8**	**505.2**	**512.8**	**520.2**	**531.9**	**538.8**
Nonfarm [1]	3	420.6	423.0	435.6	431.7	432.4	425.5	429.3	440.8	449.7	459.8	471.1	477.8	483.7	484.8	492.2	500.1	511.6	518.3
Nonfarm less housing	4	384.8	386.2	398.1	393.6	393.5	385.6	388.9	399.8	408.0	417.1	427.9	433.7	438.6	438.7	445.7	453.0	463.9	469.8
Housing	5	36.0	36.8	37.5	38.1	39.0	39.9	40.4	41.0	41.7	42.5	43.2	44.2	45.0	46.0	46.5	47.1	47.7	48.5
Farm	6	16.3	19.1	18.4	19.5	20.2	21.1	20.6	19.2	19.7	20.7	20.2	20.0	20.1	20.4	20.6	20.1	20.3	20.5
Households and institutions	7	**12.5**	**13.0**	**13.3**	**13.9**	**14.1**	**14.3**	**14.4**	**14.3**	**14.3**	**14.8**	**15.2**	**15.4**	**15.8**	**16.1**	**16.3**	**16.5**	**16.8**	**17.0**
Private households	8	3.6	3.7	3.7	3.8	3.9	3.9	3.9	3.6	3.6	3.8	3.9	3.7	3.8	3.9	3.9	3.8	3.9	3.7
Nonprofit institutions	9	8.9	9.3	9.7	10.1	10.2	10.5	10.5	10.6	10.8	11.1	11.3	11.7	12.0	12.2	12.4	12.7	12.9	13.3
General government [2]	10	**58.1**	**58.7**	**59.9**	**61.0**	**62.3**	**63.0**	**63.8**	**64.7**	**65.8**	**67.5**	**68.8**	**69.5**	**70.3**	**71.6**	**73.0**	**74.1**	**75.1**	**77.0**
Federal	11	31.8	31.9	32.2	32.7	33.3	33.5	33.5	33.8	34.2	35.2	35.9	36.0	36.3	36.9	37.5	37.9	38.1	39.1
State and local	12	26.3	26.7	27.7	28.3	29.0	29.5	30.3	30.9	31.6	32.3	32.9	33.5	34.0	34.7	35.6	36.2	37.0	37.9

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**649.4**	**658.4**	**669.2**	**675.1**	**695.6**	**708.2**	**725.0**	**747.7**	**770.5**	**780.0**	**793.6**	**807.1**	**817.5**	**823.3**	**838.9**	**854.7**	**880.5**	**904.9**
Business [1]	2	**553.5**	**560.8**	**570.0**	**574.6**	**594.0**	**604.7**	**618.7**	**637.8**	**658.1**	**664.9**	**674.1**	**684.5**	**692.1**	**695.3**	**707.8**	**719.6**	**741.7**	**762.4**
Nonfarm [1]	3	534.5	542.2	551.1	554.2	573.4	583.0	596.5	614.8	633.6	642.8	651.8	661.9	669.6	673.6	685.3	697.4	719.4	740.4
Nonfarm less housing	4	485.4	492.4	500.6	502.7	521.1	529.9	542.5	559.9	577.9	586.4	594.5	603.4	610.2	613.4	624.0	635.1	656.0	676.2
Housing	5	49.0	49.7	50.5	51.5	52.3	53.1	54.0	54.9	55.7	56.4	57.3	58.5	59.4	60.3	61.3	62.3	63.4	64.1
Farm	6	19.0	18.6	18.9	20.4	20.6	21.7	22.2	23.1	24.5	22.1	22.3	22.6	22.5	21.7	22.5	22.2	22.3	22.0
Households and institutions	7	**17.4**	**17.9**	**18.0**	**18.2**	**18.4**	**19.0**	**19.6**	**20.3**	**20.4**	**20.7**	**21.7**	**22.2**	**22.7**	**23.2**	**23.6**	**24.1**	**24.8**	**25.7**
Private households	8	3.8	4.1	4.0	3.8	3.8	3.9	4.1	4.2	4.0	3.8	4.1	4.2	4.2	4.2	4.1	4.2	4.2	4.5
Nonprofit institutions	9	13.6	13.8	14.0	14.4	14.6	15.1	15.6	16.1	16.4	16.9	17.8	18.0	18.5	18.9	19.5	19.9	20.6	21.2
General government [2]	10	**78.5**	**79.7**	**81.2**	**82.4**	**83.2**	**84.5**	**86.8**	**89.8**	**91.9**	**94.4**	**97.8**	**100.4**	**102.8**	**104.8**	**107.5**	**111.0**	**114.0**	**116.8**
Federal	11	39.7	40.2	40.9	41.2	41.1	41.4	42.4	44.2	45.2	46.2	48.1	49.0	50.1	50.8	51.7	53.7	54.7	55.8
State and local	12	38.7	39.6	40.3	41.2	42.1	43.1	44.3	45.4	46.8	48.2	49.7	51.4	52.8	54.0	55.7	57.3	59.3	61.0

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**920.1**	**936.8**	**960.0**	**974.1**	**993.6**	**1,001.0**	**1,013.9**	**1,029.5**	**1,047.8**	**1,051.3**	**1,096.8**	**1,117.7**	**1,137.3**	**1,149.8**	**1,190.2**	**1,224.4**	**1,247.8**	**1,286.8**
Business [1]	2	**773.1**	**787.2**	**807.8**	**818.5**	**831.4**	**835.3**	**843.1**	**855.5**	**871.0**	**871.6**	**910.0**	**927.8**	**944.6**	**953.1**	**986.9**	**1,018.1**	**1,037.7**	**1,070.3**
Nonfarm [1]	3	750.2	763.8	784.6	793.8	805.8	808.3	816.5	830.0	844.4	845.6	882.8	900.2	916.8	923.5	959.3	987.4	1,004.8	1,031.0
Nonfarm less housing	4	685.0	697.3	716.9	724.6	735.1	736.3	743.5	755.9	768.9	768.4	803.9	819.4	834.1	838.9	873.0	899.6	915.3	939.7
Housing	5	65.2	66.4	67.7	69.1	70.6	72.0	73.0	74.1	75.5	77.2	78.9	80.8	82.7	84.5	86.3	87.8	89.5	91.3
Farm	6	23.0	23.5	23.2	24.7	25.7	27.0	26.6	25.5	26.6	26.0	27.1	27.6	27.8	29.7	27.6	30.7	32.9	39.3
Households and institutions	7	**26.5**	**27.3**	**28.0**	**28.9**	**29.9**	**31.2**	**31.4**	**32.0**	**32.7**	**33.5**	**34.7**	**35.1**	**35.7**	**36.9**	**37.8**	**38.7**	**39.3**	**40.2**
Private households	8	4.5	4.3	4.4	4.4	4.4	4.5	4.5	4.4	4.4	4.6	4.7	4.4	4.5	4.6	4.7	4.7	4.6	4.6
Nonprofit institutions	9	22.1	23.0	23.6	24.4	25.5	26.7	26.9	27.6	28.3	28.9	30.1	30.7	31.2	32.3	33.1	34.0	34.6	35.6
General government [2]	10	**120.5**	**122.2**	**124.3**	**126.8**	**132.3**	**134.5**	**139.3**	**142.0**	**144.1**	**146.3**	**152.1**	**154.8**	**156.9**	**159.8**	**165.5**	**167.6**	**170.9**	**176.3**
Federal	11	57.8	57.7	58.1	58.6	61.9	62.0	64.1	64.3	64.2	64.4	67.4	68.0	68.0	69.2	72.4	72.1	72.7	75.5
State and local	12	62.7	64.5	66.1	68.1	70.3	72.5	75.2	77.7	79.9	81.9	84.7	86.8	88.9	90.5	93.2	95.5	98.2	100.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.7.—Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**1,337.5**	**1,369.4**	**1,391.4**	**1,432.3**	**1,446.5**	**1,482.5**	**1,511.7**	**1,546.8**	**1,560.3**	**1,597.8**	**1,657.1**	**1,707.3**	**1,767.3**	**1,797.9**	**1,830.4**	**1,880.3**	**1,934.4**	**2,005.1**
Business[1]	2	**1,116.4**	**1,143.9**	**1,161.5**	**1,196.6**	**1,205.1**	**1,235.5**	**1,258.4**	**1,284.9**	**1,291.2**	**1,322.0**	**1,374.9**	**1,417.8**	**1,472.6**	**1,498.0**	**1,525.5**	**1,567.8**	**1,615.4**	**1,680.3**
Nonfarm[1]	3	1,077.0	1,096.5	1,110.6	1,135.4	1,152.6	1,192.0	1,213.0	1,236.8	1,246.3	1,275.6	1,323.6	1,365.2	1,424.3	1,451.8	1,480.0	1,522.1	1,567.9	1,634.5
Nonfarm less housing	4	983.3	1,000.7	1,012.6	1,035.2	1,050.0	1,087.3	1,106.2	1,127.6	1,135.0	1,162.6	1,208.6	1,247.3	1,303.7	1,328.6	1,353.6	1,392.3	1,433.1	1,497.0
Housing	5	93.7	95.8	98.0	100.2	102.7	104.7	106.8	109.2	111.3	113.0	115.1	117.8	120.6	123.2	126.4	129.8	134.8	137.5
Farm	6	39.4	47.4	51.0	61.2	52.5	43.5	45.4	48.0	44.9	46.4	51.3	52.6	48.3	46.2	45.5	45.7	47.5	45.8
Households and institutions	7	**41.3**	**42.5**	**43.6**	**44.8**	**45.6**	**46.7**	**47.7**	**48.7**	**49.9**	**51.3**	**52.9**	**54.1**	**55.3**	**56.5**	**57.7**	**59.0**	**60.0**	**61.2**
Private households	8	4.7	4.7	4.9	5.0	4.9	4.7	4.5	4.3	4.4	4.7	4.7	4.7	5.0	5.3	5.6	5.7	5.7	5.8
Nonprofit institutions	9	36.6	37.8	38.7	39.8	40.6	42.1	43.3	44.4	45.5	46.6	48.1	49.4	50.4	51.1	52.1	53.3	54.3	55.4
General government[2]	10	**179.8**	**182.9**	**186.3**	**191.0**	**195.8**	**200.3**	**205.6**	**213.2**	**219.2**	**224.6**	**229.3**	**235.4**	**239.3**	**243.4**	**247.2**	**253.4**	**259.0**	**263.6**
Federal	11	75.9	76.0	76.7	78.9	80.7	81.9	83.6	87.6	89.5	90.5	91.7	95.0	95.7	96.7	97.9	101.3	103.7	105.0
State and local	12	103.9	106.9	109.6	112.1	115.1	118.4	121.9	125.6	129.7	134.1	137.6	140.4	143.6	146.6	149.3	152.1	155.3	158.6

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**2,063.2**	**2,104.7**	**2,147.7**	**2,273.7**	**2,333.9**	**2,410.2**	**2,464.5**	**2,522.3**	**2,592.8**	**2,650.4**	**2,722.3**	**2,719.4**	**2,783.4**	**2,911.8**	**3,040.2**	**3,070.3**	**3,167.7**	**3,185.5**
Business[1]	2	**1,731.5**	**1,762.6**	**1,798.6**	**1,918.7**	**1,971.4**	**2,038.9**	**2,084.3**	**2,134.9**	**2,195.9**	**2,241.4**	**2,302.5**	**2,287.7**	**2,341.5**	**2,453.4**	**2,570.1**	**2,592.1**	**2,681.2**	**2,684.0**
Nonfarm[1]	3	1,688.3	1,710.4	1,747.1	1,862.9	1,914.2	1,984.4	2,019.8	2,072.1	2,130.4	2,176.4	2,245.5	2,242.6	2,285.1	2,387.5	2,503.2	2,523.5	2,605.1	2,616.1
Nonfarm less housing	4	1,547.5	1,565.7	1,596.6	1,709.3	1,757.3	1,822.1	1,851.9	1,900.4	1,952.5	1,989.5	2,051.6	2,040.5	2,077.3	2,170.8	2,278.6	2,292.3	2,366.7	2,368.8
Housing	5	140.7	144.7	150.5	153.7	156.9	162.2	167.9	171.7	178.0	186.8	193.9	202.1	207.8	216.7	224.6	231.2	238.3	247.3
Farm	6	43.3	52.3	51.5	55.8	57.1	54.5	64.5	62.8	65.5	65.0	57.0	45.1	56.4	65.9	66.9	68.6	76.1	67.9
Households and institutions	7	**63.2**	**65.4**	**67.3**	**68.7**	**70.8**	**72.1**	**74.1**	**75.9**	**78.8**	**80.6**	**83.1**	**85.6**	**88.6**	**91.2**	**94.1**	**96.3**	**98.7**	**101.5**
Private households	8	6.1	6.1	6.4	6.4	6.6	6.6	6.5	6.2	6.5	6.3	6.2	6.1	6.0	6.1	6.2	6.1	6.1	6.1
Nonprofit institutions	9	57.1	59.3	60.9	62.3	64.2	65.5	67.5	69.7	72.3	74.3	76.9	79.5	82.5	85.1	87.8	90.1	92.6	95.3
General government[2]	10	**268.5**	**276.6**	**281.8**	**286.2**	**291.7**	**299.2**	**306.1**	**311.5**	**318.1**	**328.4**	**336.8**	**346.1**	**353.4**	**367.2**	**376.1**	**381.9**	**387.7**	**400.0**
Federal	11	105.8	109.9	111.2	112.5	114.0	117.6	119.3	120.5	122.0	127.4	129.9	133.6	135.2	143.7	147.1	148.8	150.4	157.7
State and local	12	162.8	166.7	170.6	173.7	177.7	181.6	186.9	191.1	196.1	200.9	206.9	212.5	218.1	223.5	228.9	233.1	237.3	242.3

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3,178.6**	**3,231.6**	**3,259.1**	**3,299.1**	**3,361.0**	**3,469.2**	**3,563.3**	**3,664.6**	**3,791.1**	**3,879.7**	**3,942.2**	**3,996.7**	**4,081.2**	**4,134.8**	**4,221.4**	**4,285.3**	**4,358.2**	**4,385.6**
Business[1]	2	**2,666.1**	**2,709.0**	**2,727.6**	**2,756.0**	**2,809.3**	**2,908.1**	**2,994.1**	**3,088.5**	**3,195.1**	**3,272.2**	**3,323.2**	**3,368.0**	**3,437.1**	**3,481.2**	**3,555.2**	**3,607.2**	**3,669.9**	**3,687.3**
Nonfarm[1]	3	2,600.3	2,644.1	2,661.3	2,692.5	2,747.9	2,857.1	2,954.9	3,043.4	3,128.1	3,203.0	3,255.1	3,298.1	3,366.3	3,414.1	3,490.5	3,541.3	3,608.6	3,627.6
Nonfarm less housing	4	2,347.0	2,388.5	2,399.0	2,425.5	2,478.6	2,583.9	2,675.9	2,758.0	2,837.1	2,907.1	2,949.4	2,980.9	3,044.8	3,087.4	3,154.9	3,197.5	3,259.2	3,271.3
Housing	5	253.2	255.6	262.2	268.9	269.3	273.2	279.0	285.4	291.0	295.9	305.7	317.3	321.7	326.7	335.7	343.8	349.4	356.2
Farm	6	65.8	64.9	66.3	83.5	61.4	51.0	39.2	45.0	67.1	69.2	68.0	69.8	70.7	67.1	64.7	65.9	61.3	59.7
Households and institutions	7	**104.0**	**106.6**	**109.9**	**112.5**	**114.8**	**117.3**	**120.7**	**123.9**	**126.5**	**130.0**	**132.8**	**135.4**	**137.0**	**139.1**	**142.3**	**145.3**	**148.9**	**151.9**
Private households	8	6.2	6.3	6.3	6.2	6.2	6.1	6.3	6.5	6.9	7.3	7.5	7.5	7.4	7.3	7.3	7.3	7.5	7.7
Nonprofit institutions	9	97.8	100.3	103.6	106.3	108.6	111.2	114.5	117.4	119.8	122.7	125.3	127.8	129.5	131.8	135.0	138.0	141.4	144.2
General government[2]	10	**408.5**	**416.0**	**421.7**	**430.6**	**437.0**	**443.7**	**448.4**	**452.2**	**469.4**	**477.5**	**486.3**	**493.4**	**507.1**	**514.5**	**524.0**	**532.7**	**539.5**	**546.4**
Federal	11	160.3	162.8	164.3	168.5	170.5	173.4	174.8	175.5	187.3	189.9	192.4	193.6	200.5	202.2	204.1	207.3	208.8	209.9
State and local	12	248.2	253.3	257.4	262.1	266.5	270.4	273.6	276.7	282.2	287.8	293.9	299.8	306.8	312.3	319.9	325.4	330.8	336.4

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**4,443.3**	**4,501.7**	**4,565.7**	**4,645.1**	**4,722.6**	**4,835.9**	**4,898.2**	**5,000.4**	**5,094.5**	**5,205.3**	**5,316.8**	**5,413.2**	**5,486.9**	**5,537.8**	**5,660.6**	**5,750.8**	**5,782.2**	**5,781.7**
Business[1]	2	**3,733.3**	**3,776.1**	**3,827.0**	**3,893.1**	**3,957.2**	**4,055.1**	**4,101.2**	**4,191.0**	**4,272.4**	**4,369.1**	**4,463.1**	**4,546.3**	**4,604.4**	**4,641.0**	**4,739.8**	**4,812.5**	**4,825.5**	**4,810.0**
Nonfarm[1]	3	3,667.1	3,711.5	3,763.3	3,829.1	3,892.1	3,987.5	4,027.7	4,125.1	4,207.2	4,318.6	4,386.0	4,468.8	4,530.0	4,565.1	4,660.9	4,730.1	4,746.1	4,732.1
Nonfarm less housing	4	3,305.6	3,344.6	3,388.4	3,449.1	3,501.4	3,587.6	3,620.2	3,711.7	3,785.1	3,884.7	3,945.3	4,021.6	4,072.0	4,105.4	4,192.1	4,252.0	4,256.4	4,236.1
Housing	5	361.4	366.9	374.9	380.0	390.8	399.9	407.5	413.4	422.1	433.9	440.6	447.2	458.1	459.6	468.6	478.1	489.7	496.0
Farm	6	66.2	64.8	63.7	64.0	65.1	67.6	73.5	65.9	65.2	50.6	77.1	77.5	74.3	76.0	76.9	82.4	79.4	77.8
Households and institutions	7	**155.2**	**158.6**	**163.0**	**169.5**	**177.0**	**183.7**	**188.2**	**192.5**	**197.5**	**202.4**	**207.5**	**212.1**	**216.8**	**222.1**	**228.6**	**235.5**	**242.8**	**244.8**
Private households	8	7.8	7.9	7.8	7.7	7.7	7.7	7.9	8.2	8.5	8.7	8.8	8.9	9.0	9.0	9.3	9.5	9.4	9.4
Nonprofit institutions	9	147.4	150.7	155.2	161.8	169.3	176.0	180.3	184.3	189.0	193.7	198.7	203.2	207.8	213.1	219.3	226.0	233.4	235.4
General government[2]	10	**554.7**	**567.0**	**575.8**	**582.5**	**588.5**	**597.2**	**608.8**	**616.9**	**624.6**	**633.8**	**646.2**	**654.8**	**665.7**	**674.6**	**692.3**	**702.8**	**713.9**	**727.0**
Federal	11	211.8	214.0	219.3	220.2	222.0	223.5	227.5	228.9	231.2	232.4	238.5	240.0	242.0	241.6	248.7	250.4	253.1	258.5
State and local	12	343.0	353.0	356.5	362.3	366.4	373.6	381.3	387.9	393.4	401.4	407.7	414.9	423.8	433.0	443.5	452.4	460.8	468.4

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**5,821.9**	**5,892.5**	**5,950.2**	**6,002.1**	**6,121.8**	**6,201.2**	**6,271.7**	**6,383.1**	**6,444.5**	**6,509.1**	**6,574.6**	**6,704.2**	**6,794.3**	**6,911.4**	**6,986.5**	**7,095.7**
Business[1]	2	**4,830.3**	**4,887.6**	**4,937.7**	**4,978.5**	**5,080.1**	**5,143.0**	**5,205.2**	**5,309.3**	**5,353.0**	**5,409.6**	**5,463.7**	**5,586.1**	**5,663.0**	**5,769.9**	**5,837.0**	**5,936.3**
Nonfarm[1]	3	4,759.9	4,810.5	4,866.8	4,905.1	5,000.9	5,062.7	5,121.0	5,230.6	5,282.0	5,333.4	5,398.6	5,506.2	5,572.3	5,684.9	5,756.2	5,858.8
Nonfarm less housing	4	4,259.3	4,305.8	4,354.5	4,383.3	4,475.0	4,531.5	4,549.7	4,686.2	4,725.6	4,778.7	4,841.5	4,945.9	4,984.5	5,101.6	5,158.0	5,250.4
Housing	5	500.6	504.9	512.3	521.8	525.9	531.2	571.3	544.4	556.5	554.7	557.1	560.3	587.8	583.3	598.2	608.4
Farm	6	70.4	77.1	70.9	73.3	79.2	80.3	84.1	78.7	71.0	76.2	65.1	79.9	90.7	85.0	80.8	77.5
Households and institutions	7	**249.2**	**255.7**	**259.7**	**265.1**	**270.1**	**278.3**	**281.7**	**286.2**	**290.1**	**294.5**	**298.9**	**302.4**	**305.9**	**309.6**	**314.9**	**320.5**
Private households	8	9.0	9.0	9.1	9.3	9.7	10.0	10.2	10.4	10.5	10.6	10.7	10.8	10.8	10.9	11.1	11.3
Nonprofit institutions	9	240.1	246.7	250.6	255.9	260.4	268.3	271.5	275.8	279.6	283.9	288.2	291.6	295.1	298.7	303.8	309.2
General government[2]	10	**742.4**	**749.1**	**752.8**	**758.6**	**771.7**	**780.0**	**784.8**	**787.6**	**801.4**	**805.0**	**812.0**	**815.7**	**825.4**	**831.8**	**834.7**	**838.9**
Federal	11	267.9	268.5	268.1	267.9	274.4	275.8	275.2	272.1	278.9	276.2	277.2	275.3	277.5	277.7	273.6	272.0
State and local	12	474.5	480.8	484.7	490.6	497.3	504.2	509.6	515.5	522.5	528.9	534.8	540.4	547.8	554.1	561.1	566.9

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.8.—Real Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	790.9	719.7	674.0	584.3	577.3	641.1	698.4	790.0	831.5	801.2	866.5	941.2	1,101.8	1,308.9	1,523.0	1,644.7	1,626.7
Business[1]	2	597.0	537.8	500.7	428.5	420.8	467.1	510.8	576.9	613.7	584.5	636.8	694.6	812.1	939.4	1,038.3	1,095.2	1,078.8
Nonfarm[1]	3	549.4	491.9	446.9	377.8	371.3	423.1	459.0	534.6	559.7	530.4	580.2	640.1	753.5	876.8	983.2	1,042.6	1,026.9
Nonfarm less housing	4	505.5	448.7	400.7	329.8	325.1	375.7	411.6	487.4	511.8	480.3	529.5	588.2	699.3	818.0	921.1	977.6	960.3
Housing	5	45.0	44.7	44.5	44.3	42.8	44.1	44.1	43.9	44.7	46.8	47.3	48.7	51.2	55.3	58.8	81.3	82.9
Farm	6	23.6	22.5	28.7	25.9	25.2	21.3	25.2	21.4	26.5	26.5	27.6	26.1	28.1	30.5	29.2	29.2	28.8
Households and institutions	7	64.1	62.0	57.8	52.8	51.0	54.4	56.1	58.8	61.1	58.8	61.1	65.6	65.7	67.5	62.4	61.9	61.9
Private households	8	24.9	23.2	20.6	17.7	18.8	19.0	19.9	21.2	22.4	20.5	21.9	23.0	21.7	22.1	18.3	17.5	17.3
Nonprofit institutions	9	24.8	25.2	24.8	24.0	23.5	23.8	24.2	25.0	25.6	25.9	26.2	28.7	30.5	31.8	32.5	33.6	34.0
General government[2]	10	109.9	115.2	117.2	115.6	121.8	137.6	146.9	172.1	164.2	176.6	180.7	188.9	233.1	361.3	597.7	727.1	730.4
Federal	11	24.9	26.7	25.5	24.4	29.9	39.7	44.0	72.8	63.1	70.8	72.9	79.4	121.5	249.0	484.5	614.9	615.9
State and local	12	79.9	83.2	88.1	85.8	88.2	91.6	96.1	90.9	93.6	97.5	99.3	100.5	101.3	100.0	97.5	95.3	97.4
Residual	13	62.3	47.5	45.1	32.6	27.8	25.9	33.3	27.4	43.8	33.1	41.8	46.6	48.2	2.4	–118.7	–184.7	–189.9

	Line	1948	1947	1948	1949	1950	1951	1952	1953	1954	1955	1958	1957	1958	1959	1960	1961	1962
Gross domestic product	1	1,447.7	1,430.7	1,491.0	1,479.8	1,611.3	1,734.0	1,798.7	1,881.4	1,868.2	2,001.1	2,040.2	2,078.5	2,057.5	2,210.2	2,262.9	2,314.3	2,454.8
Business[1]	2	1,070.4	1,093.6	1,151.6	1,142.2	1,255.7	1,337.4	1,381.3	1,450.4	1,438.5	1,552.9	1,582.1	1,611.2	1,588.3	1,721.7	1,758.2	1,795.8	1,911.7
Nonfarm[1]	3	1,018.4	1,052.9	1,098.0	1,094.2	1,206.5	1,296.5	1,338.5	1,404.5	1,389.7	1,504.1	1,534.3	1,566.8	1,540.8	1,677.4	1,710.8	1,748.5	1,868.0
Nonfarm less housing	4	947.9	980.6	1,021.7	1,013.4	1,119.4	1,202.5	1,237.5	1,297.3	1,276.0	1,383.4	1,407.0	1,431.6	1,398.3	1,524.7	1,548.3	1,578.8	1,685.1
Housing	5	85.0	68.8	72.8	77.9	83.8	90.5	97.8	103.9	110.6	117.2	124.0	132.1	140.0	149.8	160.0	169.4	180.4
Farm	6	29.2	26.3	30.4	28.7	30.5	29.2	30.3	32.2	33.1	34.2	34.0	32.8	33.9	33.7	35.3	35.6	34.9
Households and institutions	7	62.3	66.5	71.5	73.4	77.9	79.4	78.9	81.0	81.7	90.2	95.0	97.4	102.0	105.0	112.1	113.1	117.2
Private households	8	16.0	17.1	16.8	16.7	18.2	17.9	16.5	18.2	15.2	18.1	18.9	18.5	18.9	18.5	18.6	18.1	17.9
Nonprofit institutions	9	37.3	39.8	45.9	48.1	50.2	52.3	54.4	57.3	59.8	63.7	67.4	70.5	74.7	78.6	85.9	87.8	92.3
General government[2]	10	396.9	312.0	297.4	294.7	297.1	353.3	382.6	389.5	389.3	390.4	397.5	405.7	409.8	415.1	429.3	444.6	481.8
Federal	11	290.9	205.2	188.5	178.8	177.2	230.5	256.1	257.1	250.3	244.3	241.7	240.8	234.1	232.1	238.4	241.5	251.7
State and local	12	102.6	109.5	112.4	119.9	124.1	127.4	131.8	137.6	143.7	150.4	159.8	168.8	178.9	186.4	196.2	208.4	213.6
Residual	13	–41.2	–16.6	2.5	–3.7	7.9	–16.3	–25.7	–20.2	–20.5	–10.2	–12.6	–16.4	–21.3	–13.6	–17.8	–21.3	–21.1

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	2,559.4	2,708.4	2,881.1	3,069.2	3,147.2	3,293.9	3,393.6	3,397.6	3,510.0	3,702.3	3,916.3	3,891.2	3,873.9	4,082.9	4,273.6	4,503.0	4,630.6
Business[1]	2	1,997.7	2,122.6	2,268.8	2,419.3	2,470.5	2,590.4	2,670.8	2,673.9	2,777.3	2,958.2	3,159.1	3,125.4	3,100.1	3,298.2	3,475.8	3,687.8	3,804.8
Nonfarm[1]	3	1,953.4	2,083.2	2,227.7	2,383.8	2,430.5	2,555.0	2,634.6	2,635.1	2,736.5	2,920.6	3,127.5	3,095.6	3,050.3	3,256.4	3,431.8	3,652.2	3,763.2
Nonfarm less housing	4	1,760.9	1,881.4	2,014.4	2,159.8	2,195.9	2,310.9	2,380.0	2,373.8	2,464.3	2,634.3	2,827.3	2,781.6	2,733.9	2,929.7	3,093.7	3,295.2	3,388.4
Housing	5	189.9	198.9	210.0	220.3	231.2	240.3	251.1	258.7	269.3	282.7	295.9	311.7	315.4	323.4	333.8	351.7	370.7
Farm	6	35.9	34.6	36.5	35.4	37.7	36.5	37.5	38.7	40.4	40.4	40.3	39.3	46.4	44.7	47.0	44.9	48.3
Households and institutions	7	120.1	123.4	127.9	132.8	136.9	141.0	145.5	144.0	147.2	151.4	154.9	156.1	161.2	163.0	167.5	170.3	173.7
Private households	8	17.7	17.5	16.9	16.3	16.3	15.5	14.7	13.8	13.1	12.7	12.4	10.7	10.1	10.4	10.5	10.8	9.4
Nonprofit institutions	9	95.6	99.4	105.0	110.9	115.2	120.6	126.5	126.4	130.6	135.4	139.6	143.2	149.2	150.6	155.0	157.5	163.1
General government[2]	10	475.7	492.4	509.3	542.1	571.1	592.8	607.3	609.7	611.3	611.5	614.8	625.2	631.1	634.3	639.1	649.2	654.2
Federal	11	254.3	256.8	258.8	278.4	295.1	300.6	301.7	288.9	276.1	263.5	253.6	252.0	249.0	247.5	246.3	247.3	245.1
State and local	12	224.6	238.4	253.0	268.4	279.2	294.8	307.6	321.5	334.9	347.4	360.2	372.6	381.7	386.4	392.6	401.8	409.3
Residual	13	–19.5	–18.6	–13.5	–18.3	–23.4	–25.3	–25.7	–24.0	–18.7	–14.1	–13.2	–19.9	–11.8	–9.8	–5.1	–5.2	–3.7

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	4,615.0	4,720.7	4,620.3	4,803.7	5,140.1	5,323.5	5,487.7	5,649.5	5,865.2	6,062.0	6,136.3	6,079.4	6,244.4	6,389.6	6,610.7
Business[1]	2	3,779.9	3,878.4	3,772.7	3,946.5	4,266.0	4,425.4	4,563.0	4,699.8	4,882.2	5,049.4	5,097.0	5,026.4	5,184.4	5,317.2	5,530.6
Nonfarm[1]	3	3,741.4	3,818.7	3,705.9	3,916.3	4,211.8	4,357.8	4,499.0	4,635.1	4,826.9	4,984.9	5,026.5	4,954.9	5,103.8	5,246.2	5,446.0
Nonfarm less housing	4	3,346.2	3,406.8	3,291.9	3,497.0	3,774.7	3,906.2	4,039.3	4,161.0	4,335.8	4,477.9	4,510.5	4,428.1	4,560.6	4,704.1	4,883.3
Housing	5	395.6	411.6	418.7	421.3	437.5	451.9	459.7	473.9	491.0	506.8	515.9	526.8	543.2	542.1	562.7
Farm	6	46.7	60.0	82.6	40.2	56.7	66.9	64.2	65.3	58.2	65.9	70.8	71.6	80.6	71.0	85.0
Households and institutions	7	178.7	182.7	188.0	192.3	197.1	203.4	213.5	224.1	240.6	253.4	264.1	272.1	279.1	290.1	297.9
Private households	8	8.3	7.8	7.6	7.6	8.7	8.7	9.0	8.9	9.5	10.1	10.2	9.4	10.1	10.3	10.4
Nonprofit institutions	9	169.8	174.7	180.4	184.8	188.2	194.6	204.3	215.2	231.0	243.3	253.8	262.6	269.0	279.8	287.5
General government[2]	10	660.9	662.3	666.5	668.7	676.0	693.2	709.9	724.2	741.3	758.1	774.7	781.1	781.0	782.3	782.6
Federal	11	246.7	248.3	250.3	254.2	258.2	263.9	266.9	272.3	274.1	276.2	280.3	281.0	274.4	267.7	258.4
State and local	12	414.5	414.2	416.4	414.4	417.6	429.2	443.0	452.0	467.3	481.9	494.5	500.1	506.6	514.5	524.2
Residual	13	–12.8	–2.7	–7.6	–15.8	–1.5	2.1	1.3	.9	–1.7	–.1	.3	–.2	–.1	.1	–.8

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.8.—Real Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,402.5	1,424.6	1,437.5	1,458.1	1,474.3	1,493.9	1,497.0	1,498.9	1,480.1	1,474.1	1,490.7	1,474.5	1,538.2	1,584.5	1,644.1	1,678.6	1,693.1	1,724.0
Business[1]	2	1,063.1	1,088.0	1,101.0	1,122.3	1,135.5	1,155.3	1,157.2	1,158.2	1,141.6	1,136.3	1,151.9	1,138.8	1,196.5	1,235.4	1,285.9	1,305.1	1,313.7	1,330.1
Nonfarm[1]	3	1,029.9	1,057.9	1,037.1	1,086.7	1,093.3	1,093.4	1,103.2	1,101.9	1,093.8	1,087.2	1,105.0	1,090.8	1,141.9	1,182.1	1,243.1	1,259.0	1,278.8	1,290.4
Nonfarm less housing	4	958.8	985.9	964.7	1,012.9	1,018.6	1,017.7	1,026.4	1,024.0	1,014.9	1,007.2	1,023.5	1,008.2	1,057.5	1,096.0	1,154.9	1,169.3	1,187.3	1,197.2
Housing	5	67.7	68.4	69.1	70.1	71.1	72.2	73.4	74.6	75.9	77.2	78.6	80.0	81.4	82.9	84.5	86.2	87.8	89.6
Farm	6	24.1	23.7	32.2	25.4	27.2	32.8	30.4	31.2	28.6	29.0	28.5	28.7	31.3	31.3	29.1	30.2	27.2	28.8
Households and institutions	7	65.9	65.7	67.0	67.6	71.7	71.6	71.7	70.8	72.0	73.2	73.0	75.3	77.1	77.9	77.2	79.5	79.9	79.6
Private households	8	16.5	17.1	17.3	17.3	17.1	16.8	16.6	16.5	16.4	16.5	16.8	17.1	17.8	18.2	18.4	18.4	18.3	18.1
Nonprofit institutions	9	40.1	38.8	39.6	40.6	45.5	45.9	46.4	45.7	47.1	48.2	47.6	49.4	50.0	50.3	49.1	51.4	52.2	52.2
General government[2]	10	325.3	313.0	308.4	301.3	299.9	294.7	296.5	298.5	297.4	296.6	294.8	290.1	286.0	289.8	295.2	317.6	326.2	349.8
Federal	11	220.0	206.9	201.0	193.1	191.8	186.6	187.6	187.9	184.7	181.6	177.8	171.2	166.7	170.1	175.1	197.1	204.8	227.5
State and local	12	107.1	108.8	110.4	111.5	111.5	111.5	112.5	114.1	116.4	119.0	121.3	123.1	123.5	123.9	124.3	124.8	125.7	126.8
Residual	13	–31.8	–25.0	3.0	–12.8	–8.5	10.6	3.7	4.9	–3.9	–4.6	–3.2	–3.2	10.0	11.8	8.7	1.2	–10.2	–16.2

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,758.2	1,760.6	1,779.2	1,778.8	1,790.9	1,846.0	1,882.6	1,897.3	1,887.4	1,858.2	1,849.9	1,848.5	1,868.9	1,905.6	1,959.6	1,994.4	2,020.1	2,030.5
Business[1]	2	1,353.0	1,352.9	1,365.4	1,363.8	1,373.5	1,422.3	1,451.9	1,464.2	1,455.1	1,430.4	1,423.6	1,422.0	1,438.9	1,469.5	1,518.1	1,548.3	1,569.0	1,575.9
Nonfarm[1]	3	1,306.6	1,310.3	1,321.0	1,322.1	1,327.4	1,383.5	1,406.7	1,414.0	1,411.4	1,386.1	1,374.3	1,373.3	1,390.9	1,420.2	1,471.5	1,497.1	1,518.1	1,529.5
Nonfarm less housing	4	1,211.6	1,213.7	1,222.4	1,221.9	1,225.7	1,279.8	1,301.6	1,307.5	1,303.4	1,276.7	1,263.2	1,260.5	1,276.4	1,303.9	1,353.5	1,377.4	1,396.6	1,406.3
Housing	5	91.4	93.2	95.2	97.0	98.7	100.2	101.5	103.0	104.6	106.3	108.1	109.7	111.4	113.1	114.8	116.4	118.0	119.7
Farm	6	30.9	29.9	30.5	29.8	31.3	29.5	32.0	33.8	31.4	31.4	33.1	32.9	32.6	33.6	33.0	35.1	35.2	33.4
Households and institutions	7	78.2	79.8	81.5	78.3	77.3	78.5	81.9	81.7	80.8	79.5	79.5	80.2	81.6	85.5	85.0	89.3	91.7	94.7
Private households	8	17.8	17.4	16.9	16.5	16.3	16.2	16.4	16.3	16.1	15.8	15.0	15.0	15.2	15.8	17.1	17.9	18.4	18.8
Nonprofit institutions	9	51.2	53.6	56.5	53.7	53.0	54.6	57.8	57.8	57.2	56.3	57.9	58.7	59.7	62.8	59.8	63.2	64.7	67.1
General government[2]	10	367.0	370.1	377.2	382.7	385.5	385.0	387.8	389.5	391.2	389.5	388.3	388.5	389.7	390.7	390.1	388.2	390.7	392.8
Federal	11	243.9	245.9	252.3	257.0	258.7	256.6	258.0	258.2	257.9	254.4	251.7	250.4	250.0	249.1	247.1	243.4	243.4	243.1
State and local	12	128.0	129.2	130.1	131.0	132.2	133.7	135.1	136.6	138.5	140.1	141.5	142.8	144.3	146.2	147.4	149.0	151.4	153.9
Residual	13	–16.6	–22.3	–24.7	–28.1	–25.0	–24.6	–19.8	–15.9	–21.7	–22.8	–20.6	–21.5	–20.9	–18.9	–13.1	–8.0	–7.6	–11.8

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,023.6	2,037.7	2,033.4	2,066.2	2,077.5	2,071.9	2,094.0	2,070.8	2,012.6	2,024.7	2,072.3	2,120.6	2,165.0	2,223.3	2,221.4	2,231.0	2,279.2	2,265.5
Business[1]	2	1,570.0	1,581.4	1,574.9	1,602.1	1,611.6	1,605.3	1,623.8	1,604.3	1,550.9	1,559.5	1,600.1	1,642.6	1,682.7	1,734.4	1,731.4	1,738.1	1,777.9	1,760.0
Nonfarm[1]	3	1,525.9	1,533.4	1,526.9	1,551.1	1,570.3	1,562.7	1,580.0	1,554.0	1,499.8	1,507.8	1,554.3	1,601.3	1,641.7	1,691.3	1,687.2	1,689.3	1,737.1	1,716.0
Nonfarm less housing	4	1,401.3	1,407.0	1,398.8	1,421.0	1,438.0	1,428.5	1,443.8	1,416.0	1,360.5	1,366.5	1,410.8	1,455.5	1,493.5	1,540.1	1,532.9	1,532.3	1,577.8	1,554.9
Housing	5	121.2	123.0	124.9	126.8	129.0	131.1	133.1	135.1	136.9	138.9	141.0	143.1	145.4	148.2	151.5	154.3	156.4	158.5
Farm	6	32.3	34.1	34.0	35.6	31.4	32.0	32.6	35.2	35.1	35.4	33.3	31.7	32.0	33.3	33.7	35.7	32.5	33.8
Households and institutions	7	93.4	94.2	95.6	96.9	97.5	97.3	97.3	97.5	101.2	102.9	102.0	101.9	103.7	104.9	105.0	106.3	109.5	112.6
Private households	8	18.9	18.9	18.9	18.8	18.5	18.5	18.5	18.6	18.9	19.0	19.0	18.8	18.4	18.8	18.4	18.4	18.1	18.6
Nonprofit institutions	9	65.7	66.4	67.9	69.5	70.6	70.5	70.5	70.6	73.8	75.4	74.6	74.7	77.4	78.0	78.8	80.1	84.0	86.3
General government[2]	10	393.4	395.2	399.4	402.2	403.3	405.6	408.5	405.4	404.4	407.2	412.2	414.4	412.4	413.7	415.9	418.5	422.7	429.8
Federal	11	242.1	240.4	241.9	242.3	242.0	242.3	242.5	236.4	233.4	232.9	235.1	234.8	231.8	231.8	232.1	232.5	234.1	238.5
State and local	12	155.4	158.7	161.4	163.8	165.2	167.1	169.8	172.6	174.4	177.7	180.6	183.0	183.9	185.2	187.2	189.3	192.0	194.8
Residual	13	–13.3	–10.8	–14.4	–11.6	–17.2	–16.1	–16.8	–13.7	–20.4	–21.1	–22.1	–21.0	–17.4	–12.1	–13.2	–11.6	–15.7	–19.9

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,268.3	2,238.6	2,251.7	2,292.0	2,332.6	2,381.0	2,422.6	2,448.0	2,471.9	2,476.7	2,508.7	2,538.1	2,586.3	2,604.6	2,666.7	2,697.5	2,729.6	2,739.7
Business[1]	2	1,762.0	1,732.8	1,742.2	1,778.4	1,812.1	1,850.3	1,886.0	1,906.7	1,925.4	1,928.9	1,956.1	1,979.8	2,020.0	2,035.1	2,089.2	2,113.0	2,140.8	2,147.5
Nonfarm[1]	3	1,712.2	1,677.9	1,690.7	1,731.0	1,766.2	1,806.1	1,844.5	1,861.8	1,881.4	1,884.5	1,908.1	1,935.6	1,976.8	1,993.0	2,052.5	2,075.9	2,100.1	2,104.1
Nonfarm less housing	4	1,548.7	1,511.7	1,522.6	1,560.8	1,593.4	1,630.3	1,666.4	1,680.4	1,697.0	1,696.8	1,718.9	1,744.3	1,783.2	1,797.1	1,854.6	1,875.7	1,897.2	1,898.1
Housing	5	161.0	164.1	165.9	167.9	170.3	173.3	175.5	178.9	181.9	185.3	188.8	188.7	190.8	193.3	195.0	197.3	200.0	203.2
Farm	6	38.5	38.5	37.1	35.5	35.1	34.7	33.7	35.4	35.2	35.4	37.3	35.8	35.6	35.2	33.1	33.5	35.3	38.6
Households and institutions	7	112.4	114.0	114.0	111.8	111.8	114.6	115.4	115.9	118.6	119.0	118.9	119.3	120.6	121.4	122.1	124.8	123.2	123.6
Private households	8	18.8	18.9	19.1	17.6	17.3	18.2	18.4	17.5	17.9	18.0	18.1	17.7	17.9	17.2	17.3	18.3	17.7	16.8
Nonprofit institutions	9	85.8	87.4	87.0	87.2	87.7	89.2	89.7	91.8	93.7	94.0	93.9	94.9	96.0	97.9	98.4	99.6	99.0	100.8
General government[2]	10	431.0	433.6	438.0	440.5	446.0	454.0	457.2	460.9	463.9	465.0	468.7	473.7	479.1	481.3	485.6	490.6	494.6	498.8
Federal	11	236.5	236.8	237.3	238.7	241.8	248.3	251.2	252.3	252.4	250.7	251.8	254.3	255.8	255.2	255.0	256.6	258.0	257.8
State and local	12	197.8	200.2	203.9	205.0	207.5	209.2	209.6	212.1	215.0	217.8	220.0	222.7	226.5	229.2	233.5	236.8	239.6	243.7
Residual	13	–16.8	–18.8	–21.2	–20.7	–20.5	–22.2	–21.9	–20.4	–21.2	–21.1	–18.1	–20.3	–19.5	–20.5	–20.2	–20.3	–17.2	–17.3

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.8.—Real Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,808.9	2,846.3	2,898.8	2,970.5	3,042.4	3,055.5	3,076.5	3,102.4	3,127.2	3,129.5	3,154.2	3,178.0	3,236.2	3,292.1	3,316.1	3,331.2	3,381.9	3,390.2
Business[1]	2	2,209.2	2,239.6	2,282.8	2,343.6	2,404.5	2,411.8	2,422.3	2,438.7	2,457.1	2,456.7	2,474.2	2,493.7	2,544.1	2,589.2	2,607.2	2,621.0	2,665.4	2,669.3
Nonfarm[2]	3	2,167.6	2,201.3	2,240.0	2,302.0	2,366.5	2,376.6	2,390.8	2,401.1	2,415.7	2,415.8	2,434.6	2,455.7	2,507.7	2,554.4	2,572.3	2,585.4	2,630.2	2,633.5
Nonfarm less housing	4	1,958.7	1,989.7	2,025.4	2,084.0	2,146.4	2,154.3	2,165.6	2,173.0	2,184.9	2,182.8	2,198.8	2,217.0	2,266.7	2,311.9	2,327.4	2,337.6	2,379.5	2,380.0
Housing	5	205.8	208.5	211.4	214.5	216.4	218.6	221.6	224.7	227.4	229.6	232.5	235.5	237.5	238.7	241.0	244.1	246.8	249.8
Farm	6	36.3	35.1	37.4	37.3	36.3	35.1	33.6	36.5	38.3	38.1	37.6	37.0	36.6	38.2	36.4	38.8	37.0	37.3
Households and institutions	7	126.2	127.1	128.7	129.7	131.6	130.5	133.7	134.7	135.5	136.6	137.5	137.9	136.7	140.6	143.0	143.6	143.7	144.9
Private households	8	16.4	16.8	17.2	17.4	16.6	15.5	16.4	16.6	16.6	16.6	18.2	16.0	15.4	16.0	15.7	15.0	14.9	14.8
Nonprofit institutions	9	104.0	104.3	105.4	106.2	109.3	110.0	111.8	112.4	113.4	114.6	116.1	116.8	116.4	119.4	122.4	124.2	124.5	125.8
General government[2]	10	499.6	505.3	512.2	520.1	527.2	536.0	547.1	557.9	564.2	567.3	574.5	578.3	585.3	592.1	596.5	596.6	600.8	605.7
Federal	11	256.2	256.9	259.2	263.1	267.3	272.4	279.8	286.2	293.3	293.9	296.8	296.5	298.6	302.0	302.6	299.1	300.2	301.8
State and local	12	246.0	251.0	255.5	259.5	262.5	266.3	270.1	274.6	274.3	276.7	281.0	284.8	289.6	293.0	296.6	299.9	302.9	306.0
Residual	13	–14.5	–16.0	–12.7	–11.5	–12.4	–16.7	–22.4	–21.6	–21.0	–22.8	–24.8	–25.6	–24.6	–25.1	–26.0	–25.5	–23.9	–25.3

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	3,409.7	3,392.6	3,386.5	3,391.6	3,423.0	3,389.4	3,481.4	3,500.9	3,523.8	3,533.8	3,604.7	3,687.9	3,726.2	3,790.4	3,892.2	3,919.0	3,907.1	3,947.1
Business[1]	2	2,683.2	2,665.2	2,662.9	2,668.5	2,698.8	2,665.3	2,750.2	2,769.9	2,790.5	2,798.4	2,867.3	2,946.3	2,979.9	3,039.3	3,137.8	3,162.6	3,150.2	3,186.1
Nonfarm[2]	3	2,646.6	2,628.1	2,625.4	2,630.1	2,660.1	2,624.9	2,710.1	2,728.9	2,749.4	2,757.6	2,836.7	2,908.5	2,943.3	2,993.8	3,110.5	3,131.0	3,133.8	3,134.7
Nonfarm less housing	4	2,390.5	2,369.8	2,366.5	2,370.0	2,397.7	2,360.3	2,442.8	2,458.9	2,475.7	2,480.1	2,555.3	2,624.0	2,655.6	2,702.5	2,815.1	2,832.3	2,831.9	2,829.7
Housing	5	252.6	255.2	258.0	257.1	259.4	262.1	264.4	267.1	270.9	274.9	278.4	281.0	284.1	287.8	290.7	294.0	297.6	301.1
Farm	6	37.8	37.9	38.0	38.5	38.8	39.4	39.9	40.4	40.7	40.6	36.7	40.6	40.5	44.0	38.7	40.3	35.6	46.5
Households and institutions	7	148.4	146.9	145.3	143.9	142.6	144.2	146.6	146.0	147.3	148.8	149.5	151.0	152.7	152.2	153.0	154.8	155.8	156.2
Private households	8	14.6	14.5	14.2	13.7	13.5	13.6	13.6	12.9	13.0	13.1	13.0	12.9	12.7	12.3	12.3	12.2	12.4	12.6
Nonprofit institutions	9	127.7	128.2	127.1	126.5	125.4	126.8	129.2	129.8	130.9	132.3	133.2	134.8	136.9	136.9	137.7	139.7	140.4	140.6
General government[2]	10	610.3	612.5	609.1	609.4	609.9	610.5	611.6	610.7	611.1	611.9	609.9	609.3	611.8	615.3	614.2	613.8	614.0	617.0
Federal	11	303.2	301.4	294.1	290.4	287.2	284.0	281.5	277.6	274.2	271.0	266.6	262.8	262.1	262.4	258.0	254.7	251.6	251.1
State and local	12	309.2	312.9	316.3	319.8	323.3	326.7	330.2	332.8	336.4	340.3	342.6	345.8	348.9	352.2	355.4	358.4	361.8	365.3
Residual	13	–25.9	–27.3	–25.7	–24.4	–22.3	–23.5	–20.0	–18.6	–18.0	–18.5	–21.1	–14.0	–14.8	–7.5	–15.7	–12.6	–24.2	.2

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,908.1	3,922.6	3,880.0	3,854.1	3,800.9	3,835.2	3,907.0	3,952.5	4,044.6	4,072.2	4,088.5	4,126.4	4,176.3	4,260.1	4,329.5	4,328.3	4,345.5	4,510.7
Business[1]	2	3,144.2	3,156.6	3,113.8	3,087.1	3,033.1	3,063.2	3,130.0	3,174.4	3,263.5	3,289.6	3,302.4	3,337.5	3,383.6	3,465.0	3,526.9	3,525.4	3,538.8	3,697.6
Nonfarm[2]	3	3,117.1	3,122.7	3,083.8	3,058.7	2,989.2	3,012.1	3,075.7	3,124.1	3,222.0	3,248.1	3,261.6	3,293.8	3,341.2	3,426.1	3,489.4	3,470.6	3,501.4	3,662.7
Nonfarm less housing	4	2,806.9	2,808.9	2,768.3	2,742.2	2,674.8	2,697.1	2,758.8	2,805.1	2,899.6	2,923.0	2,933.7	2,962.7	3,006.1	3,089.6	3,150.5	3,128.8	3,150.9	3,307.4
Housing	5	307.0	310.8	313.7	315.3	314.2	314.6	315.6	317.1	319.1	321.8	324.8	328.1	331.9	331.7	333.5	337.2	346.8	349.6
Farm	6	38.8	41.0	39.2	38.4	43.5	46.5	46.5	47.1	44.1	44.4	44.3	45.9	45.6	44.6	45.3	52.4	44.5	44.6
Households and institutions	7	156.2	156.1	156.6	155.7	157.6	160.8	163.4	162.9	161.9	162.2	163.9	164.0	166.8	166.2	167.8	169.3	169.7	170.3
Private households	8	12.4	11.1	10.0	9.5	9.7	10.3	10.3	10.0	9.9	10.3	10.6	10.6	10.3	10.3	10.7	10.7	11.1	10.8
Nonprofit institutions	9	140.8	142.6	144.7	144.5	146.1	148.4	151.2	151.1	150.2	149.9	151.2	151.3	154.4	154.0	154.9	156.5	156.3	157.5
General government[2]	10	622.2	624.1	625.9	628.6	630.2	630.8	631.6	631.6	632.5	632.9	634.9	636.9	637.2	637.5	640.1	641.6	645.1	646.4
Federal	11	253.1	252.3	251.4	251.1	250.3	249.2	248.5	247.9	248.0	247.7	247.3	247.0	246.5	246.3	246.5	246.0	247.0	247.6
State and local	12	368.4	371.2	374.0	377.0	379.4	381.2	382.8	383.3	384.1	384.9	387.2	389.5	390.5	390.9	393.4	395.5	397.9	398.7
Residual	13	–19.3	–15.3	–21.3	–23.9	–17.1	–12.1	–8.7	–9.1	–10.4	–9.8	–10.6	–8.7	–9.0	–7.3	–5.3	1.2	–9.0	–5.5

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,552.1	4,603.7	4,605.7	4,615.6	4,644.9	4,656.2	4,679.0	4,566.6	4,562.3	4,651.9	4,739.2	4,696.8	4,753.0	4,693.8	4,615.9	4,634.9	4,612.1	4,618.3
Business[1]	2	3,733.9	3,780.7	3,781.5	3,791.9	3,819.2	3,826.4	3,845.0	3,732.5	3,726.8	3,815.2	3,899.0	3,857.4	3,908.7	3,848.3	3,770.9	3,786.9	3,763.8	3,769.0
Nonfarm[2]	3	3,691.9	3,752.7	3,743.4	3,752.7	3,775.5	3,781.1	3,804.9	3,689.9	3,690.9	3,780.0	3,852.1	3,800.8	3,836.4	3,777.3	3,702.2	3,721.2	3,699.3	3,700.9
Nonfarm less housing	4	3,333.5	3,388.9	3,373.7	3,381.0	3,399.7	3,398.9	3,415.6	3,295.0	3,295.4	3,379.0	3,445.0	3,392.3	3,425.7	3,364.1	3,288.7	3,307.6	3,284.4	3,286.6
Housing	5	352.7	357.7	364.9	387.2	371.6	379.2	387.3	396.4	397.1	401.7	407.6	410.4	412.3	416.4	418.1	417.7	419.7	419.1
Farm	6	47.9	42.4	46.5	47.1	49.4	50.3	48.3	48.6	44.9	45.0	51.3	56.4	66.6	65.7	64.4	62.3	61.1	62.7
Households and institutions	7	170.5	170.8	171.6	172.9	175.2	175.2	176.7	177.4	179.9	180.8	182.1	182.0	182.5	184.3	185.7	187.5	189.1	189.8
Private households	8	10.7	10.4	9.9	9.2	9.5	9.0	8.6	8.4	8.1	8.1	8.1	7.8	7.7	7.6	7.6	7.7	7.6	7.5
Nonprofit institutions	9	157.7	158.6	160.2	162.6	164.5	165.1	167.3	168.4	171.3	172.3	173.6	174.0	174.7	176.7	178.0	179.8	181.5	182.4
General government[2]	10	650.8	654.3	654.9	652.9	652.3	656.7	659.3	662.6	662.1	659.7	659.8	660.4	663.9	665.3	665.9	667.2	666.5	666.8
Federal	11	247.9	246.6	245.9	245.2	245.0	244.2	245.1	247.8	247.7	246.1	247.5	247.9	248.8	248.9	249.1	249.8	250.8	251.7
State and local	12	402.9	407.7	409.1	407.8	407.4	412.8	414.5	415.0	414.6	413.8	412.4	412.6	415.2	416.6	417.0	417.6	415.7	415.2
Residual	13	–1.2	–8.6	–4.5	–4.5	–2.2	–3.3	–7.7	–13.0	–16.8	–14.1	–5.3	–4.6	2.0	–2.2	–7.0	–7.8	–8.7	–6.9

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.8.—Real Gross Domestic Product by Sector: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1988			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,663.0	4,763.6	4,849.0	4,939.2	5,053.6	5,132.9	5,170.3	5,203.7	5,257.3	5,283.7	5,359.6	5,393.6	5,460.8	5,466.9	5,496.3	5,526.6
Business[1]	2	3,810.7	3,907.4	3,989.5	4,078.3	4,188.0	4,261.3	4,293.2	4,321.8	4,370.0	4,390.3	4,456.3	4,484.8	4,544.6	4,545.0	4,569.6	4,592.7
Nonfarm[1]	3	3,756.5	3,875.2	3,973.0	4,060.3	4,144.2	4,207.3	4,235.5	4,260.3	4,305.9	4,325.0	4,382.9	4,417.1	4,478.2	4,483.8	4,504.5	4,530.0
Nonfarm less housing	4	3,343.0	3,458.6	3,552.2	3,634.0	3,713.9	3,775.9	3,797.0	3,811.9	3,858.5	3,878.2	3,930.3	3,981.7	4,020.5	4,024.5	4,044.0	4,068.2
Housing	5	417.1	418.8	422.3	427.3	430.7	431.2	438.7	449.4	450.0	449.1	452.8	455.6	457.5	459.1	460.4	461.8
Farm	6	53.5	41.0	32.5	33.8	49.5	56.3	59.1	61.9	64.0	64.9	71.6	67.0	68.2	62.1	65.3	63.3
Households and institutions	7	190.6	191.8	192.9	194.0	195.0	196.5	197.4	199.7	200.3	202.0	204.1	207.1	210.1	213.0	214.4	216.4
Private households	8	7.5	7.4	7.6	7.9	8.3	8.7	8.9	9.0	8.8	8.7	8.6	8.7	8.8	9.0	9.1	9.2
Nonprofit institutions	9	183.2	184.5	185.4	186.1	186.6	187.8	188.2	190.4	191.3	193.2	195.4	198.4	201.2	203.8	205.1	207.2
General government[2]	10	668.2	668.8	669.6	668.2	670.2	673.9	678.6	681.3	685.3	690.0	697.5	700.0	704.4	707.6	711.0	716.5
Federal	11	253.0	253.9	255.1	254.8	256.1	257.8	259.2	259.9	261.8	263.5	265.4	265.3	266.2	266.5	267.2	267.9
State and local	12	415.2	414.8	414.4	413.3	414.0	416.0	419.3	421.3	423.6	426.3	432.0	434.7	438.1	441.2	443.9	448.7
Residual	13	–9.5	–15.4	–20.5	–18.0	–5.5	–.6	–.1	–.1	1.5	1.8	3.5	2.2	2.3	.7	1.3	.5

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,561.8	5,618.0	5,687.4	5,750.6	5,785.3	5,844.0	5,878.7	5,952.8	6,011.0	6,055.8	6,088.0	8,093.5	6,152.6	6,171.6	6,142.1	6,079.0
Business[1]	2	4,623.7	4,673.7	4,714.3	4,787.6	4,813.9	4,865.9	4,892.5	4,956.6	5,008.5	5,046.1	5,071.7	5,071.4	5,122.0	5,134.8	5,098.6	5,032.7
Nonfarm[1]	3	4,559.3	4,611.5	4,649.6	4,719.9	4,741.2	4,803.5	4,842.2	4,920.7	4,945.8	4,979.4	5,007.3	5,007.0	5,055.1	5,063.4	5,028.8	4,958.9
Nonfarm less housing	4	4,091.4	4,141.6	4,172.0	4,239.1	4,256.7	4,316.1	4,350.2	4,420.1	4,442.3	4,473.9	4,495.1	4,500.3	4,544.1	4,549.6	4,511.3	4,437.2
Housing	5	467.9	469.7	477.5	480.8	484.4	487.3	491.8	500.5	503.3	505.4	512.0	508.8	510.8	513.8	517.4	521.7
Farm	6	64.9	63.2	65.3	67.9	71.9	63.8	54.2	43.1	64.3	67.7	65.9	65.8	68.0	71.8	70.1	73.5
Households and institutions	7	218.3	221.8	226.8	229.7	234.5	238.3	242.9	246.6	249.5	252.8	254.5	257.0	259.3	262.7	266.5	267.8
Private households	8	9.0	8.9	8.9	8.9	9.2	9.4	9.6	9.8	9.9	10.0	10.1	10.2	10.3	10.4	10.2	10.0
Nonprofit institutions	9	209.2	212.8	217.9	220.8	225.3	228.9	233.2	236.7	239.5	242.8	244.4	248.8	249.0	252.3	256.2	257.8
General government[2]	10	718.6	721.2	725.1	731.9	735.7	738.6	742.3	748.8	751.8	755.8	760.6	764.3	770.3	773.3	776.7	778.5
Federal	11	289.9	270.8	273.3	275.0	274.8	273.0	273.6	275.1	275.0	275.5	278.9	277.5	279.8	280.0	280.9	280.4
State and local	12	448.8	450.4	451.8	456.9	461.2	465.6	468.7	473.5	476.9	480.2	483.8	486.8	490.5	493.4	495.9	498.1
Residual	13	.7	.6	.7	1.4	2.0	.1	–2.6	–6.0	–.2	.3	–.2	–.5	.1	.7	.1	.3

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	6,047.5	6,074.7	6,090.1	6,105.3	6,175.7	6,214.2	6,260.7	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3	6,629.5	6,686.6
Business[1]	2	4,995.0	5,020.7	5,038.2	5,051.6	5,119.0	5,156.7	5,198.6	5,263.1	5,260.6	5,287.9	5,318.5	5,401.9	5,447.5	5,520.7	5,547.5	5,606.6
Nonfarm[1]	3	4,924.9	4,947.2	4,967.9	4,979.5	5,039.7	5,075.3	5,115.8	5,164.4	5,188.7	5,213.4	5,257.1	5,327.6	5,361.7	5,435.8	5,461.6	5,524.8
Nonfarm less housing	4	4,401.7	4,423.1	4,440.3	4,447.4	4,508.4	4,542.4	4,545.7	4,645.9	4,640.5	4,672.5	4,716.5	4,787.1	4,799.8	4,881.5	4,897.1	4,954.9
Housing	5	523.2	524.1	527.7	532.2	531.3	532.9	570.1	538.5	548.2	541.0	540.6	540.6	561.9	554.4	564.5	569.8
Farm	6	70.4	73.6	70.3	72.2	79.3	81.4	82.8	78.7	74.0	74.7	61.0	74.4	86.3	85.4	86.4	81.9
Households and institutions	7	269.0	271.8	272.8	274.9	277.3	277.2	279.8	282.0	284.6	289.4	292.5	293.9	294.9	296.9	298.8	301.0
Private households	8	9.5	9.4	9.4	9.5	9.9	10.1	10.1	10.3	10.3	10.4	10.3	10.3	10.3	10.3	10.4	10.5
Nonprofit institutions	9	259.5	262.2	263.4	265.4	267.4	267.1	269.6	271.7	274.2	279.0	282.2	283.6	284.8	286.6	288.4	290.5
General government[2]	10	783.7	782.5	779.3	778.9	779.3	780.3	782.3	782.0	782.7	782.6	782.5	781.3	782.4	783.0	783.6	781.5
Federal	11	284.9	282.3	279.4	277.5	275.8	275.0	274.0	272.7	271.3	269.2	267.0	263.5	262.5	259.8	257.6	253.8
State and local	12	498.9	500.2	499.9	501.5	503.5	505.3	508.4	509.3	511.4	513.4	515.5	517.8	519.9	523.2	526.0	527.8
Residual	13	–.6	–.2	–.3	–.4	.1	0	0	0	0	–.3	.4	–.4	–.8	–.9	–.9	–.6

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.14.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	103.8	91.1	76.4	58.8	56.2	65.9	73.1	83.6	91.8	85.9	91.9	101.2	126.7	161.6	198.3	219.7	223.2
Plus: Receipts of factor income from the rest of the world.	2	1.1	1.0	.8	.5	.4	.4	.5	.6	.7	.6	.7	.6	.7	.7	.7	.8	.8
Less: Payments of factor income to the rest of the world.	3	.4	.3	.3	.2	.1	.2	.2	.3	.3	.2	.3	.2	.2	.2	.3	.3	.4
Equals: Gross national product	4	104.6	91.8	76.9	58.9	56.5	66.1	73.5	83.9	92.2	86.3	92.3	101.6	127.2	162.1	198.7	220.2	223.5
Less: Consumption of fixed capital	5	9.6	9.4	8.8	7.7	7.4	7.7	7.7	7.9	8.8	9.2	9.1	9.5	11.0	13.6	16.4	19.5	21.1
Private	6	8.8	8.6	8.0	7.0	6.6	6.8	6.7	6.9	7.6	7.9	7.8	8.1	9.1	10.2	10.2	10.5	10.8
Capital consumption allowances	7	7.0	7.1	7.0	8.6	6.2	6.0	6.0	8.1	6.2	6.3	6.4	6.6	7.3	8.4	8.9	9.7	10.2
Less: Capital consumption adjustment	8	–1.7	–1.5	–1.0	–.5	–.4	–.8	–.7	–.8	–1.4	–1.6	–1.4	–1.5	–1.8	–1.8	–1.3	–.7	–.6
Government	9	.8	.8	.8	.7	.8	.9	1.0	1.1	1.2	1.2	1.3	1.4	1.9	3.4	6.2	9.0	10.3
General government	10	.7	.7	.7	.6	.7	.8	.8	.9	1.0	1.0	1.1	1.2	1.6	3.1	5.9	8.7	10.0
Government enterprises	11	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3
Equals: Net national product	12	95.0	82.4	68.1	51.2	49.2	58.5	65.8	76.0	83.4	77.2	83.2	92.1	116.2	148.5	182.4	200.7	202.4
Less: Indirect business tax and nontax liability	13	7.1	7.2	6.9	6.8	7.1	7.8	8.2	8.7	9.2	9.2	9.4	10.1	11.4	11.9	12.8	14.2	15.6
Business transfer payments	14	.4	.4	.4	.5	.4	.4	.4	.4	.4	.3	.3	.3	.3	.4	.4	.4	.5
Statistical discrepancy	15	1.0	–.5	.8	.3	.6	.5	–.1	1.3	.1	.7	1.4	1.2	.5	–.9	–1.8	2.7	4.0
Plus: Subsidies less current surplus of government enterprises.	16	0	0	.1	0	.1	.4	.5	.2	.2	.4	.7	.6	.3	.3	.4	.9	1.0
Equals: National income	17	86.5	75.3	60.1	43.7	41.2	50.1	57.8	65.7	73.9	67.3	72.8	81.1	104.2	137.5	171.3	184.2	183.2
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	10.3	7.0	2.5	–.6	–.5	2.1	3.6	5.8	6.6	4.5	6.1	9.4	14.9	20.0	24.4	24.5	20.0
Net interest	19	4.6	4.8	4.8	4.4	3.9	3.9	3.9	3.7	3.6	3.5	3.5	3.2	3.2	3.1	2.7	2.3	2.1
Contributions for social insurance	20	.3	.3	.3	.3	.3	.3	.4	.7	1.9	2.0	2.2	2.4	2.8	3.5	4.6	5.2	6.3
Wage accruals less disbursements	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.2	–.2	0
Plus: Personal interest income	22	6.8	6.3	6.3	5.9	5.4	5.5	5.4	5.2	5.4	5.2	5.2	5.2	5.3	5.1	5.1	5.1	5.8
Personal dividend income	23	5.8	5.5	4.1	2.5	2.0	2.6	2.8	4.5	4.7	3.2	3.8	4.0	4.4	4.3	4.5	4.6	4.7
Government transfer payments to persons	24	.9	1.0	2.1	1.4	1.5	1.6	1.8	2.9	1.9	2.4	2.5	2.7	2.6	2.7	2.5	3.1	5.6
Business transfer payments to persons	25	.4	.4	.4	.5	.4	.4	.4	.4	.4	.3	.3	.3	.3	.4	.4	.4	.5
Equals: Personal income	26	85.2	76.3	65.4	49.9	48.8	53.7	60.4	68.6	74.1	68.4	72.8	78.3	96.0	123.3	151.8	165.7	171.3
Addenda:																		
Gross domestic income	27	102.8	91.5	75.6	58.3	55.7	65.4	73.3	82.3	91.7	85.2	90.5	100.0	126.1	162.5	200.1	217.0	219.1
Gross national income	28	103.6	92.2	76.1	58.6	56.0	65.7	73.6	82.6	92.1	85.6	90.9	100.4	126.6	163.0	200.5	217.5	219.5
Net domestic product	29	94.2	81.6	67.6	50.8	48.9	58.2	65.4	75.7	83.0	76.7	82.8	91.7	115.7	148.1	181.9	200.3	202.1

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	222.6	244.6	269.7	267.8	294.6	339.7	358.6	379.7	381.3	415.1	438.0	461.0	467.3	507.2	526.6	544.8	585.2
Plus: Receipts of factor income from the rest of the world.	2	1.1	1.6	2.0	1.9	2.2	2.8	2.9	2.9	3.1	3.5	4.0	4.3	3.9	4.3	5.0	5.4	6.1
Less: Payments of factor income to the rest of the world.	3	.4	.4	.5	.6	.7	.8	.8	.9	.9	1.0	1.1	1.2	1.2	1.5	1.8	1.8	1.8
Equals: Gross national product	4	223.3	245.8	271.2	269.1	296.1	341.7	360.7	381.7	383.4	417.7	440.9	464.2	470.1	510.1	529.8	548.4	589.4
Less: Consumption of fixed capital	5	23.8	26.3	28.3	29.1	29.9	33.8	36.2	38.5	40.5	42.6	47.1	50.8	52.5	54.6	56.6	58.1	60.4
Private	6	12.7	15.7	18.5	20.2	21.8	25.1	26.7	28.2	29.4	31.2	34.5	37.5	38.9	40.5	42.1	43.1	44.6
Capital consumption allowances	7	8.8	10.9	13.0	15.0	16.6	19.1	21.0	23.4	25.7	28.7	31.3	33.9	35.5	37.8	39.9	41.8	46.1
Less: Capital consumption adjustment	8	–3.9	–4.7	–5.5	–6.3	–5.2	–6.0	–5.7	–4.8	–3.8	–2.5	–3.3	–3.6	–3.4	–2.8	–2.2	–1.8	1.4
Government	9	11.0	10.7	9.8	8.9	8.1	8.7	9.5	10.4	11.0	11.6	12.6	13.3	13.6	14.1	14.5	15.0	15.8
General government	10	10.7	10.3	9.4	8.4	7.6	8.1	8.9	9.7	10.4	10.9	11.7	12.4	12.6	13.1	13.5	13.9	14.6
Government enterprises	11	.3	.4	.4	.5	.5	.6	.6	.7	.7	.7	.8	.9	.9	1.0	1.0	1.1	1.2
Equals: Net national product	12	199.6	219.4	242.9	240.0	266.2	308.0	324.4	343.2	343.0	374.9	393.7	413.4	417.6	455.5	473.2	490.3	529.0
Less: Indirect business tax and nontax liability	13	17.2	18.6	20.3	21.5	23.5	25.3	27.8	29.8	29.7	32.3	35.1	37.6	38.7	41.9	45.5	48.1	51.7
Business transfer payments	14	.4	.4	.4	.4	.5	.7	.8	.9	.8	.9	1.0	1.1	1.1	1.4	1.4	1.5	1.6
Statistical discrepancy	15	.9	1.9	–1.1	1.1	1.1	3.1	1.9	3.0	2.6	1.4	–2.6	–1.7	–.9	–1.6	–3.2	–2.8	–1.8
Plus: Subsidies less current surplus of government enterprises.	16	1.1	.2	.3	.2	.6	.7	.4	.1	–.1	–.2	.3	.7	.9	.1	.3	1.3	1.5
Equals: National income	17	182.2	198.7	223.6	217.2	241.7	279.6	294.3	309.6	309.8	340.1	360.6	377.1	379.5	413.9	429.8	444.8	479.0
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	17.2	23.3	30.6	28.3	35.0	40.0	38.0	38.2	37.4	47.9	46.7	46.3	41.6	52.9	51.4	52.5	60.5
Net interest	19	1.8	2.4	2.4	2.7	3.0	3.5	3.8	4.5	5.4	6.1	6.8	7.9	9.7	10.2	11.2	13.1	14.6
Contributions for social insurance	20	7.7	6.7	6.0	6.6	7.4	8.8	9.3	9.6	10.6	12.0	13.5	15.5	15.9	18.8	21.9	22.9	25.4
Wage accruals less disbursements	21	0	0	0	0	0	.1	0	–.1	0	0	0	0	0	0	0	0	0
Plus: Personal interest income	22	6.6	7.6	8.1	8.8	9.7	10.5	11.2	12.7	13.9	15.3	17.0	19.0	20.6	22.7	25.0	26.9	29.3
Personal dividend income	23	5.6	6.3	7.0	7.2	8.8	8.6	8.6	8.9	9.3	10.8	11.4	11.8	11.6	12.7	13.4	14.0	15.0
Government transfer payments to persons	24	10.8	11.2	10.6	11.7	14.4	11.6	12.2	13.1	15.3	16.4	17.5	20.3	24.7	25.7	27.5	31.5	32.6
Business transfer payments to persons	25	.4	.4	.4	.4	.5	.7	.8	.9	.8	.9	1.0	1.1	1.1	1.3	1.3	1.4	1.5
Equals: Personal income	26	179.0	191.8	210.7	207.8	229.7	258.6	276.0	292.9	295.7	317.3	340.5	359.6	370.3	394.4	412.5	430.0	457.0
Addenda:																		
Gross domestic income	27	221.7	242.7	270.9	266.6	293.5	336.7	356.6	376.7	378.7	413.7	440.6	462.7	468.2	508.8	529.7	547.6	587.0
Gross national income	28	222.5	243.9	272.4	268.0	295.1	338.7	358.7	378.7	380.9	416.3	443.5	465.9	471.0	511.7	532.9	551.2	591.2
Net domestic product	29	198.8	218.3	241.4	238.6	264.7	306.0	322.3	341.2	340.8	372.4	390.9	410.2	414.8	452.6	470.0	486.7	524.8

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	617.4	663.0	719.1	787.8	833.6	910.6	982.2	1,035.6	1,125.4	1,237.3	1,382.6	1,496.9	1,630.6	1,819.0	2,026.9	2,291.4	2,557.5
Plus: Receipts of factor income from the rest of the world.	2	6.6	7.4	8.1	8.3	8.9	10.3	11.9	13.0	14.1	16.4	23.8	30.3	28.2	32.9	37.9	47.4	70.4
Less: Payments of factor income to the rest of the world.	3	2.1	2.4	2.7	3.1	3.4	4.1	5.8	6.6	6.4	7.7	11.1	14.6	14.9	15.7	17.2	25.3	37.5
Equals: Gross national product	4	621.9	668.0	724.5	793.0	839.1	916.7	988.4	1,042.0	1,133.1	1,246.0	1,395.4	1,512.6	1,643.9	1,836.1	2,047.5	2,313.5	2,590.4
Less: Consumption of fixed capital	5	63.0	66.0	70.2	75.9	82.3	89.8	98.3	107.0	116.5	127.6	140.0	162.5	188.7	206.0	228.6	258.3	296.7
Private	6	46.3	48.6	52.0	56.6	61.5	67.3	74.3	81.2	88.9	97.8	107.1	124.5	146.3	161.3	181.0	206.8	239.9
Capital consumption allowances	7	48.9	51.9	55.8	59.9	64.6	69.7	76.2	81.5	87.5	97.8	106.3	117.5	128.7	139.2	157.9	178.8	204.7
Less: Capital consumption adjustment	8	2.6	3.3	3.5	3.2	3.0	2.4	1.9	.3	−1.4	0	−.9	−7.1	−17.6	−22.1	−23.1	−28.0	−35.2
Government	9	16.7	17.4	18.2	19.3	20.8	22.4	24.1	25.8	27.6	29.9	32.9	38.0	42.4	44.7	47.6	51.5	56.8
General government	10	15.5	16.0	16.7	17.7	19.1	20.6	22.0	23.5	25.0	26.9	29.6	34.0	37.6	39.6	42.0	45.2	49.8
Government enterprises	11	1.3	1.3	1.4	1.6	1.7	1.9	2.1	2.3	2.6	2.9	3.3	4.0	4.7	5.2	5.6	6.2	7.1
Equals: Net national product	12	559.0	602.1	654.3	717.1	756.7	827.0	890.0	935.0	1,016.6	1,118.3	1,255.4	1,350.0	1,455.2	1,630.0	1,818.9	2,055.2	2,293.6
Less: Indirect business tax and nontax liability	13	54.7	58.8	62.7	65.4	70.4	79.0	86.6	94.3	103.6	111.4	121.0	129.3	140.0	151.6	165.5	177.8	188.7
Business transfer payments	14	1.8	2.0	2.2	2.3	2.5	2.8	3.1	3.2	3.4	3.9	4.5	5.0	5.2	6.5	7.3	8.2	9.9
Statistical discrepancy	15	−3.0	−1.5	−.8	3.3	1.3	.9	−1.5	1.9	6.1	4.3	3.4	5.5	12.1	19.9	18.2	18.1	28.2
Plus: Subsidies less current surplus of government enterprises.	16	.9	1.4	1.7	3.0	2.9	3.1	3.6	4.9	5.1	8.4	5.9	4.5	8.1	7.4	10.1	11.1	11.7
Equals: National income	17	506.3	544.1	592.0	648.9	685.5	747.3	805.4	840.6	908.6	1,005.3	1,132.3	1,214.9	1,305.9	1,459.4	1,638.0	1,862.3	2,078.5
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	66.3	73.3	84.1	89.8	87.4	94.2	90.9	78.7	92.0	106.7	120.1	109.2	128.2	154.9	184.3	209.0	213.1
Net interest	19	16.1	18.2	21.1	24.3	28.1	30.4	33.6	40.0	45.4	49.3	56.5	71.8	80.0	85.1	100.7	120.5	150.3
Contributions for social insurance	20	28.5	30.1	31.8	40.8	45.5	50.4	57.8	62.0	69.6	79.5	97.9	111.7	121.1	137.7	155.4	177.0	204.2
Wage accruals less disbursements	21	0	0	0	0	0	0	0	0	.6	0	−.1	−.5	.1	.1	.1	.3	−.2
Plus: Personal interest income	22	32.4	36.1	40.3	44.9	49.5	54.6	60.8	69.2	75.7	81.8	94.1	112.4	123.0	134.6	155.7	184.5	223.6
Personal dividend income	23	16.1	18.0	20.2	20.9	22.1	24.5	25.1	23.5	23.5	25.5	27.7	29.6	29.2	35.0	39.5	44.3	50.5
Government transfer payments to persons	24	34.5	36.0	39.1	43.6	52.3	60.6	67.5	81.8	97.0	108.4	124.1	147.4	185.7	202.8	217.5	234.8	262.8
Business transfer payments to persons	25	1.7	1.6	2.0	2.1	2.3	2.5	2.8	2.8	3.0	3.4	3.8	4.0	4.5	5.5	5.9	6.8	7.9
Equals: Personal income	26	480.0	514.5	556.7	605.7	650.7	714.5	779.3	837.1	900.2	988.8	1,107.5	1,215.9	1,319.0	1,459.4	1,616.1	1,825.9	2,055.8
Addenda:																		
Gross domestic income	27	620.4	664.5	719.9	784.5	832.3	909.7	983.7	1,033.8	1,119.3	1,233.0	1,379.2	1,491.4	1,618.5	1,799.1	2,008.8	2,273.3	2,529.3
Gross national income	28	624.9	669.5	725.3	789.6	837.8	915.8	989.8	1,040.2	1,127.0	1,241.7	1,392.0	1,507.1	1,631.7	1,816.2	2,029.3	2,295.4	2,562.2
Net domestic product	29	554.4	597.0	648.9	711.9	751.3	820.8	883.9	928.6	1,008.9	1,109.8	1,242.6	1,334.3	1,442.0	1,612.9	1,798.3	2,033.1	2,260.7

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	2,784.2	3,115.9	3,242.1	3,514.5	3,902.4	4,180.7	4,422.2	4,692.3	5,049.6	5,438.7	5,743.8	5,916.7	6,244.4	6,558.1	6,947.0
Plus: Receipts of factor income from the rest of the world.	2	81.8	95.6	96.9	97.6	118.7	108.1	106.5	116.0	144.7	169.0	177.5	156.2	137.9	150.8	176.5
Less: Payments of factor income to the rest of the world.	3	48.5	60.9	65.8	65.6	87.6	87.7	93.6	107.1	131.7	154.8	156.4	140.5	126.8	132.1	168.3
Equals: Gross national product	4	2,819.5	3,150.6	3,273.2	3,546.5	3,933.5	4,201.0	4,435.1	4,701.3	5,062.6	5,452.8	5,764.9	5,932.4	6,255.5	6,576.6	6,955.2
Less: Consumption of fixed capital	5	339.4	388.5	424.3	445.3	461.5	486.6	517.9	545.8	582.2	625.4	651.5	879.9	713.5	727.9	777.5
Private	6	276.0	318.0	346.2	365.2	378.4	399.5	424.4	447.0	478.0	515.1	534.3	556.4	585.4	594.5	638.6
Capital consumption allowances	7	232.5	287.1	325.9	369.3	412.3	462.4	478.0	496.3	522.9	547.7	547.0	557.1	575.4	599.1	647.3
Less: Capital consumption adjustment	8	−43.5	−31.0	−20.3	4.1	33.9	62.9	53.6	49.2	44.9	32.6	12.7	.7	−10.0	4.6	8.7
Government	9	63.4	70.4	78.1	80.1	83.1	87.1	93.5	98.7	104.2	110.3	117.3	123.5	128.2	133.4	138.8
General government	10	55.2	61.2	66.1	69.5	70.6	75.3	80.8	85.3	89.8	94.8	100.9	108.4	110.2	114.3	118.2
Government enterprises	11	8.1	9.2	12.0	10.6	12.5	11.9	12.6	13.4	14.4	15.6	16.3	17.1	18.0	19.1	20.6
Equals: Net national product	12	2,480.1	2,762.1	2,848.9	3,101.3	3,472.0	3,714.5	3,917.2	4,155.5	4,480.5	4,827.4	5,113.4	5,252.5	5,542.0	5,848.9	6,177.7
Less: Indirect business tax and nontax liability	13	212.0	249.3	256.4	280.1	309.5	329.6	344.7	364.8	385.5	414.7	442.6	478.1	505.6	532.5	568.5
Business transfer payments	14	11.2	13.4	15.2	16.2	18.8	20.9	23.9	24.2	25.4	26.3	26.5	26.3	28.4	28.2	30.5
Statistical discrepancy	15	27.8	14.9	−2.5	37.1	5.0	2.4	23.3	−15.4	−47.3	13.2	17.4	10.1	44.6	52.6	14.6
Plus: Subsidies less current surplus of government enterprises.	16	15.2	16.9	21.1	25.6	25.5	21.9	25.1	31.0	28.5	24.2	25.3	23.8	27.1	31.1	26.6
Equals: National income	17	2,244.5	2,501.4	2,600.8	2,793.3	3,164.4	3,383.4	3,550.3	3,813.0	4,145.3	4,397.3	4,652.1	4,761.6	4,990.4	5,266.8	5,590.7
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	188.3	207.0	182.3	235.2	290.1	304.0	293.8	333.2	382.1	380.0	397.1	411.3	428.0	492.8	570.5
Net interest	19	191.9	234.5	264.9	275.9	318.5	337.2	363.1	372.2	398.9	456.6	467.3	448.0	414.3	402.5	412.3
Contributions for social insurance	20	225.0	261.6	280.6	301.9	345.5	375.9	402.0	423.3	462.8	491.2	518.5	543.5	571.4	596.0	630.5
Wage accruals less disbursements	21	0	.1	0	−.4	.2	−.2	0	0	0	0	.1	−.1	−15.8	4.4	13.3
Plus: Personal interest income	22	274.7	337.2	379.2	403.2	472.3	508.4	543.3	560.0	595.5	674.5	704.4	699.2	667.2	651.0	666.1
Personal dividend income	23	57.5	67.2	66.9	77.4	79.4	88.3	105.1	101.1	109.9	130.9	142.9	153.6	159.4	185.3	204.8
Government transfer payments to persons	24	312.6	355.7	396.3	426.6	438.5	468.7	498.0	522.5	556.8	604.9	666.5	749.1	835.7	889.8	930.9
Business transfer payments to persons	25	8.8	10.2	11.8	12.8	15.1	17.8	20.7	20.8	20.8	21.1	21.3	20.8	22.5	22.1	23.7
Equals: Personal income	26	2,293.0	2,568.5	2,727.2	2,900.8	3,215.3	3,449.8	3,658.4	3,888.7	4,184.6	4,501.0	4,804.2	4,981.6	5,277.2	5,519.2	5,791.8
Addenda:																
Gross domestic income	27	2,756.8	3,101.0	3,244.6	3,477.4	3,897.5	4,178.3	4,398.9	4,707.6	5,096.9	5,425.4	5,726.4	5,906.6	6,199.7	6,505.5	6,932.4
Gross national income	28	2,791.9	3,135.7	3,275.7	3,509.4	3,928.5	4,198.7	4,411.8	4,716.7	5,110.0	5,439.8	5,747.5	5,922.3	6,210.7	6,524.2	6,940.6
Net domestic product	29	2,444.9	2,727.4	2,817.8	3,069.2	3,441.0	3,694.1	3,904.3	4,148.8	4,467.4	4,813.2	5,092.3	5,236.8	5,530.9	5,830.2	6,169.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	210.4	218.5	228.6	232.8	237.4	240.9	245.1	255.0	260.8	267.9	274.4	275.8	270.6	266.7	268.1	265.7	276.0	285.3
Plus: Receipts of factor income from the rest of the world.	2	1.0	1.0	1.1	1.2	1.4	1.6	1.6	1.8	1.9	2.0	2.1	2.0	2.1	2.0	1.9	1.8	1.9	2.0
Less: Payments of factor income to the rest of the world.	3	.3	.4	.4	.4	.4	.4	.4	.5	.5	.5	.6	.5	.6	.6	.6	.6	.6	.7
Equals: Gross national product	4	211.1	219.2	229.4	233.6	238.5	242.0	246.3	256.2	262.3	269.4	276.0	277.3	272.0	268.1	269.4	266.9	277.3	286.7
Less: Consumption of fixed capital	5	22.6	23.3	24.2	25.0	25.7	26.0	26.6	27.1	27.4	27.9	28.8	29.3	29.4	29.2	29.0	28.9	28.9	29.3
Private	6	11.6	12.3	13.1	13.9	14.6	15.3	16.0	16.7	17.3	18.0	19.0	19.7	19.9	20.2	20.3	20.5	20.8	21.3
Capital consumption allowances	7	8.5	8.6	8.9	9.3	9.9	10.8	11.2	11.8	12.3	12.7	13.2	13.8	14.4	14.8	15.2	15.6	16.0	16.3
Less: Capital consumption adjustment	8	–3.1	–3.7	–4.2	–4.6	–4.7	–4.6	–4.8	–4.9	–4.9	–5.3	–5.8	–5.9	–5.5	–5.4	–5.2	–5.0	–4.7	–5.1
Government	9	11.0	11.0	11.0	11.1	11.1	10.7	10.8	10.4	10.1	9.9	9.8	9.6	9.5	9.1	8.7	8.4	8.1	8.0
General government	10	10.7	10.7	10.7	10.7	10.7	10.3	10.2	10.0	9.7	9.4	9.4	9.1	9.0	8.6	8.2	8.0	7.7	7.5
Government enterprises	11	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5
Equals: Net national product	12	188.5	195.9	205.2	208.7	212.8	216.0	219.7	229.2	234.9	241.5	247.2	248.1	242.7	238.9	240.4	237.9	248.4	257.4
Less: Indirect business tax and nontax liability	13	18.5	17.0	17.6	17.8	18.1	18.2	18.5	19.5	19.5	20.2	20.6	20.8	20.9	21.4	21.8	21.8	22.1	23.0
Business transfer payments	14	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.4	.4	.4	.4	.5	.5
Statistical discrepancy	15	1.8	1.2	1.3	–.8	.2	2.1	2.2	3.1	–.5	–2.0	–.7	–1.3	0	.5	1.7	2.3	3.5	1.1
Plus: Subsidies less current surplus of government enterprises.	16	2.0	1.6	.5	.4	.3	.2	.1	.1	.1	0	.3	.6	.3	.1	.3	.2	.4	.5
Equals: National income	17	171.8	179.0	186.5	191.7	194.4	195.5	198.6	206.2	215.6	222.9	227.2	228.7	221.6	216.7	216.7	213.6	222.8	233.4
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	13.9	18.8	17.8	20.3	20.3	23.7	23.7	25.4	29.4	31.0	30.2	31.6	30.2	27.9	29.1	25.8	29.3	32.9
Net interest	19	1.7	1.8	1.8	1.9	2.4	2.4	2.4	2.3	2.5	2.4	2.4	2.4	2.6	2.7	2.7	2.7	2.9	3.0
Contributions for social insurance	20	7.7	8.2	7.9	7.1	7.5	7.1	6.3	6.0	6.1	5.9	6.0	6.0	6.8	6.7	6.5	6.3	7.2	7.2
Wage accruals less disbursements	21	.8	–.9	0	0	0	0	0	0	.1	.1	–.2	.1	.1	–.3	0	0	0	0
Plus: Personal interest income	22	8.3	6.6	8.8	6.9	7.5	7.6	7.6	7.7	8.0	8.1	8.1	8.2	8.5	8.7	8.8	9.0	9.3	9.6
Personal dividend income	23	5.1	5.5	5.7	6.1	6.0	6.3	6.5	6.5	7.0	6.7	7.1	7.3	7.2	7.2	7.1	7.4	8.3	8.4
Government transfer payments to persons	24	11.8	11.0	10.6	9.9	10.1	9.9	13.8	10.9	11.0	10.8	10.5	10.2	10.9	11.6	12.1	12.3	20.7	14.3
Business transfer payments to persons	25	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.4	.4	.4	.4	.5	.5
Equals: Personal income	26	171.4	176.6	182.5	185.8	188.2	186.5	194.5	198.0	203.9	209.3	214.9	214.8	209.0	207.6	206.8	208.0	222.2	223.0
Addenda:																			
Gross domestic income	27	208.6	217.4	227.3	233.5	237.2	238.8	242.9	251.9	261.3	269.9	275.1	277.1	270.6	266.2	268.3	263.4	272.5	284.2
Gross national income	28	209.3	218.1	228.1	234.4	238.2	239.9	244.1	253.2	262.8	271.4	278.7	278.6	272.0	267.6	267.7	264.6	273.8	285.6
Net domestic product	29	187.8	195.2	204.5	207.8	211.8	214.9	218.5	227.9	233.4	240.0	245.6	246.6	241.2	237.5	239.1	236.7	247.1	256.0

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	302.8	314.4	329.5	337.1	344.0	348.4	351.7	352.5	358.7	371.4	378.5	382.1	381.6	376.6	376.4	376.9	381.7	390.1
Plus: Receipts of factor income from the rest of the world.	2	2.4	2.4	2.4	2.8	2.9	3.0	2.8	2.9	2.9	2.9	2.8	3.0	2.8	2.8	3.0	3.0	3.0	3.3
Less: Payments of factor income to the rest of the world.	3	.7	.7	.8	.8	.8	.8	.7	.8	.8	.8	.8	.8	.9	.9	.9	.9	.9	.9
Equals: Gross national product	4	304.5	316.1	331.1	339.1	346.1	350.7	353.8	354.6	360.8	373.5	380.5	384.3	383.5	378.6	378.4	379.0	383.8	392.5
Less: Consumption of fixed capital	5	30.2	31.4	32.7	33.5	34.1	34.8	35.4	36.0	36.5	37.0	37.6	38.4	39.0	39.2	39.5	40.4	40.8	41.3
Private	6	22.2	23.1	24.2	24.9	25.3	25.9	26.3	26.6	26.8	27.1	27.5	28.0	28.6	28.7	28.8	29.4	29.7	29.9
Capital consumption allowances	7	16.9	17.3	18.0	18.8	19.4	20.1	20.4	20.8	21.2	21.7	22.3	23.0	23.8	24.6	24.8	25.4	25.9	26.6
Less: Capital consumption adjustment	8	–5.3	–5.8	–6.2	–6.1	–5.9	–5.8	–5.9	–5.9	–5.6	–5.4	–5.2	–5.0	–4.8	–4.1	–4.0	–4.0	–3.8	–3.3
Government	9	8.0	8.3	8.5	8.8	8.7	8.9	9.1	9.3	9.7	9.9	10.1	10.4	10.4	10.6	10.7	11.0	11.1	11.3
General government	10	7.5	7.8	7.9	8.0	8.2	8.4	8.5	8.7	9.0	9.3	9.5	9.7	9.7	9.9	10.0	10.3	10.4	10.6
Government enterprises	11	.5	.5	.5	.8	.6	.6	.8	.8	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7
Equals: Net national product	12	274.3	284.7	298.4	305.6	312.0	315.8	318.4	318.6	324.3	336.4	342.8	345.9	344.5	339.4	338.9	338.6	343.0	351.2
Less: Indirect business tax and nontax liability	13	24.9	24.0	25.7	24.7	25.1	26.0	26.7	27.6	28.0	28.8	29.4	29.9	30.0	29.9	29.4	29.6	29.5	30.1
Business transfer payments	14	.5	.6	.6	.6	.7	.7	.7	.8	.8	.8	.9	.9	.9	.9	.8	.7	.7	.7
Statistical discrepancy	15	.3	–.5	1.9	3.7	4.4	2.2	2.8	1.5	1.3	2.2	2.6	2.5	2.5	4.3	2.6	2.6	3.2	1.8
Plus: Subsidies less current surplus of government enterprises.	16	.5	.8	.8	.8	.5	.7	.4	.4	.4	.3	.3	0	.2	–.2	–.3	.2	–.1	–.3
Equals: National income	17	249.1	261.5	271.1	277.5	282.3	287.8	288.6	289.2	294.6	304.9	310.3	312.7	311.3	304.0	305.7	305.9	309.4	318.3
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	37.5	40.5	39.3	39.4	40.1	41.3	38.6	36.5	36.3	40.5	41.2	40.3	39.1	32.2	34.6	35.8	37.7	41.3
Net interest	19	3.0	3.1	3.3	3.5	3.6	3.6	3.7	3.8	3.9	4.0	4.3	4.4	4.5	4.9	5.1	5.3	5.5	5.7
Contributions for social insurance	20	7.5	7.9	8.7	8.8	8.8	9.0	9.3	9.2	9.3	9.5	9.6	9.7	9.5	9.4	10.5	10.5	10.7	10.8
Wage accruals less disbursements	21	0	.1	.2	–.1	.8	–.6	.1	.1	–.3	0	0	–.1	–.1	–.1	0	0	0	0
Plus: Personal interest income	22	9.9	10.0	10.3	10.4	10.6	10.7	10.8	11.0	11.3	11.7	12.1	12.5	12.7	13.3	13.6	13.8	14.0	14.3
Personal dividend income	23	9.2	9.6	8.4	8.7	8.8	8.8	8.2	8.7	8.6	8.8	8.4	9.2	9.0	8.9	9.4	8.9	9.3	9.6
Government transfer payments to persons	24	11.2	11.4	11.4	11.6	11.8	11.8	11.6	11.8	12.6	12.8	12.8	12.8	13.1	13.6	14.4	15.1	15.5	16.2
Business transfer payments to persons	25	.5	.6	.6	.6	.7	.7	.7	.8	.8	.8	.9	.9	.9	.9	.8	.7	.7	.7
Equals: Personal income	26	231.9	241.6	250.2	257.3	260.8	266.2	268.3	271.9	278.8	284.9	289.6	293.8	294.1	294.1	293.7	292.8	295.2	301.2
Addenda:																			
Gross domestic income	27	302.5	314.9	327.6	333.4	339.5	346.2	348.9	351.0	357.3	369.2	375.9	379.6	379.0	372.3	373.7	374.3	378.5	388.3
Gross national income	28	304.2	316.6	329.2	335.4	341.6	348.4	351.0	353.1	359.4	371.3	377.9	381.8	380.9	374.2	375.8	376.4	380.6	390.7
Net domestic product	29	272.6	283.0	296.8	303.7	309.9	313.6	316.3	316.5	322.2	334.4	340.8	343.7	342.6	337.4	336.8	336.6	340.9	348.8

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	402.9	411.3	419.8	426.4	429.0	434.7	439.6	448.5	457.2	459.0	466.4	461.6	454.0	458.3	471.8	485.2	496.3	509.3
Plus: Receipts of factor income from the rest of the world.	2	3.4	3.5	3.6	3.7	4.0	4.0	4.1	3.8	4.3	4.6	4.5	3.8	3.9	3.9	3.9	4.0	4.0	4.1
Less: Payments of factor income to the rest of the world.	3	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.1	1.2	1.3	1.3	1.4
Equals: Gross national product	4	405.5	413.8	422.4	429.0	432.0	437.6	442.6	451.1	460.4	462.4	469.7	464.3	456.8	461.2	474.5	487.9	499.0	512.0
Less: Consumption of fixed capital	5	41.6	42.1	43.2	44.2	45.5	46.5	47.7	48.7	49.6	50.3	51.2	52.1	51.9	52.5	52.8	52.9	54.6	54.5
Private	6	30.2	30.7	31.5	32.3	33.2	34.1	35.1	35.9	36.5	37.1	37.8	38.6	38.5	39.0	39.2	39.0	40.7	40.5
Capital consumption allowances	7	27.4	28.1	29.5	29.9	30.7	31.1	31.4	31.9	32.7	33.5	34.4	35.1	35.2	35.1	35.6	36.1	36.8	37.7
Less: Capital consumption adjustment	8	–2.9	–2.6	–2.0	–2.4	–2.5	–3.0	–3.7	–4.0	–3.8	–3.6	–3.4	–3.5	–3.3	–3.9	–3.6	–2.9	–3.9	–2.8
Government	9	11.3	11.4	11.7	11.9	12.3	12.5	12.7	12.8	13.1	13.3	13.4	13.5	13.3	13.5	13.6	13.8	13.9	14.0
General government	10	10.6	10.7	11.0	11.2	11.5	11.6	11.8	12.0	12.3	12.4	12.5	12.6	12.4	12.5	12.7	12.8	12.9	13.0
Government enterprises	11	.7	.7	.7	.8	.8	.8	.8	.8	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.0
Equals: Net national product	12	363.9	371.7	379.2	384.8	386.5	391.1	394.9	402.5	410.8	412.1	418.5	412.2	404.9	408.7	421.7	435.0	444.4	457.5
Less: Indirect business tax and nontax liability	13	31.1	32.0	32.7	33.3	33.9	34.5	35.5	36.6	37.1	37.5	38.0	37.7	37.8	38.3	38.8	40.0	40.6	41.1
Business transfer payments	14	.8	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.4
Statistical discrepancy	15	2.7	1.0	1.5	.4	–1.2	–2.7	–3.1	–3.4	–1.6	–2.8	–.8	–1.4	–3.0	–.9	.8	–.5	–2.1	–3.2
Plus: Subsidies less current surplus of government enterprises.	16	–.2	–.1	–.4	–.2	–.1	.2	.5	.8	.8	.8	.6	.5	.6	.8	1.0	1.2	.2	0
Equals: National income	17	329.2	337.7	343.7	350.0	352.7	358.5	362.0	369.1	375.1	377.1	380.9	375.3	369.7	370.9	382.0	395.6	404.9	418.3
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	46.5	47.7	48.2	49.2	47.1	47.0	46.1	46.7	48.4	47.4	46.7	42.7	37.6	38.1	42.3	48.5	51.1	56.6
Net interest	19	5.9	6.1	6.3	6.2	6.5	6.8	6.9	6.8	7.5	7.8	8.2	8.2	9.0	9.5	9.9	10.3	10.1	10.2
Contributions for social insurance	20	11.6	11.8	12.3	12.4	13.0	13.3	13.7	14.0	15.3	15.4	15.7	15.6	15.6	15.7	16.2	16.2	18.5	18.8
Wage accruals less disbursements	21	.1	.5	–.6	0	0	0	0	0	0	0	0	0	.6	.6	–1.3	0	0	0
Plus: Personal interest income	22	14.6	15.0	15.6	15.9	16.3	16.9	17.2	17.7	18.2	18.8	19.4	19.8	20.0	20.2	20.9	21.5	21.6	22.2
Personal dividend income	23	10.1	10.2	10.9	11.0	11.3	11.3	11.3	11.8	11.7	11.9	12.0	11.7	11.6	11.7	11.7	11.4	12.2	12.6
Government transfer payments to persons	24	16.1	16.4	16.6	16.6	17.0	17.3	17.8	18.0	18.9	20.2	20.4	21.8	23.2	25.0	25.5	25.1	25.3	25.3
Business transfer payments to persons	25	.8	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.3
Equals: Personal income	26	306.8	314.1	321.5	326.7	331.7	338.0	342.6	349.9	353.8	358.5	363.2	363.1	362.6	365.0	374.0	379.7	385.5	394.1
Addenda:																			
Gross domestic income	27	400.3	410.3	418.4	426.0	430.2	437.4	442.7	451.9	458.8	461.8	467.2	463.0	457.1	459.2	471.0	485.7	498.4	512.5
Gross national income	28	402.8	412.8	420.9	428.6	433.2	440.3	445.7	454.6	462.0	465.3	470.5	465.7	459.8	462.0	473.7	488.3	501.1	515.2
Net domestic product	29	361.4	369.2	376.7	382.2	383.6	388.2	391.9	399.8	407.6	408.6	415.2	409.5	402.2	405.9	419.0	432.3	441.7	454.8

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	509.6	513.6	527.3	526.1	529.0	523.9	528.1	538.9	549.6	562.6	575.3	582.8	589.9	592.9	602.2	610.9	623.7	632.8
Plus: Receipts of factor income from the rest of the world.	2	4.5	4.8	4.8	4.9	5.0	5.1	5.4	5.2	5.4	5.6	5.5	5.9	6.0	6.7	6.5	6.5	6.7	6.9
Less: Payments of factor income to the rest of the world.	3	1.5	1.6	1.8	1.8	1.8	1.7	1.7	1.7	1.8	1.9	1.8	1.8	1.9	1.9	1.9	2.0	2.1	2.2
Equals: Gross national product	4	512.5	516.9	530.3	529.2	532.2	527.3	531.8	542.4	553.2	566.3	579.0	586.9	594.1	597.7	606.8	615.3	628.2	637.5
Less: Consumption of fixed capital	5	54.5	54.8	55.8	56.4	56.9	57.2	57.4	57.8	58.3	58.8	59.5	60.0	60.8	61.5	62.1	62.7	63.2	63.9
Private	6	40.4	40.6	41.5	41.9	42.3	42.5	42.6	43.0	43.3	43.6	44.0	44.4	44.8	45.2	45.6	46.0	46.4	47.0
Capital consumption allowances	7	37.9	38.5	39.2	39.6	40.1	40.4	40.9	41.5	41.8	42.1	45.2	45.7	46.4	46.9	47.5	48.6	49.2	50.2
Less: Capital consumption adjustment	8	–2.5	–2.0	–2.2	–2.3	–2.2	–2.1	–1.7	–1.5	–1.5	–1.5	1.2	1.3	1.5	1.7	1.9	2.5	2.8	3.2
Government	9	14.1	14.2	14.3	14.4	14.6	14.7	14.8	14.9	15.0	15.2	15.4	15.6	15.9	16.2	16.4	16.7	16.8	17.0
General government	10	13.1	13.2	13.3	13.4	13.6	13.6	13.7	13.8	13.9	14.1	14.3	14.4	14.7	15.0	15.2	15.4	15.5	15.7
Government enterprises	11	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3
Equals: Net national product	12	458.0	462.1	474.5	472.8	475.3	470.1	474.4	484.6	494.9	507.5	519.6	526.9	533.3	536.3	544.7	552.6	565.0	573.6
Less: Indirect business tax and nontax liability	13	42.5	43.3	44.5	45.3	45.8	46.3	46.8	47.6	48.5	49.6	50.7	51.2	52.2	52.6	53.3	54.3	55.3	56.1
Business transfer payments	14	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.8	1.8	1.8	1.8
Statistical discrepancy	15	.3	–1.2	–1.5	–3.3	–2.0	–5.8	–3.1	–2.6	–2.0	–3.4	–1.0	–.5	–.6	–5.1	–3.0	–4.8	–1.1	–3.0
Plus: Subsidies less current surplus of government enterprises.	16	.1	0	.1	.3	.3	.4	.9	1.3	1.5	1.4	1.4	1.6	1.4	1.4	.8	.9	1.0	1.0
Equals: National income	17	414.0	418.6	430.1	429.9	430.4	428.6	430.1	439.5	448.4	461.2	469.7	476.2	461.6	488.4	493.4	502.2	510.0	519.6
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	51.6	52.1	55.6	51.5	50.5	48.1	47.2	51.5	53.7	57.5	59.9	59.2	60.3	62.6	62.7	66.1	67.4	68.9
Net interest	19	10.2	10.4	10.8	10.7	11.3	11.8	12.2	12.9	13.4	14.1	13.6	14.5	14.9	15.3	15.3	15.7	16.4	16.9
Contributions for social insurance	20	18.8	19.0	21.7	21.8	22.1	22.0	22.5	22.8	23.0	23.3	25.0	25.3	25.5	25.7	27.9	28.3	28.7	29.2
Wage accruals less disbursements	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Personal interest income	22	22.9	23.8	24.8	24.8	25.1	25.5	25.8	26.5	27.2	28.0	27.8	28.9	30.0	30.8	31.0	31.7	32.8	33.9
Personal dividend income	23	12.9	13.1	13.3	13.3	13.6	13.5	13.8	13.7	14.0	14.6	14.6	15.1	15.2	15.3	15.6	18.0	16.2	16.6
Government transfer payments to persons	24	25.7	26.4	26.3	27.0	27.8	28.9	30.7	31.7	31.9	31.5	32.1	32.1	32.8	33.3	34.8	34.0	34.3	35.0
Business transfer payments to persons	25	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7
Equals: Personal income	26	396.1	401.7	407.6	412.2	414.4	415.9	419.7	425.6	432.8	441.7	447.2	454.9	460.0	465.7	470.5	475.4	482.5	491.8
Addenda:																			
Gross domestic income	27	509.3	515.0	528.8	529.4	531.0	529.7	531.2	541.8	551.6	566.1	576.3	583.3	590.8	598.0	605.2	615.7	624.8	635.8
Gross national income	28	512.2	518.1	531.8	532.5	534.3	533.2	534.9	545.1	555.2	569.8	580.0	587.4	594.7	602.8	609.7	620.1	629.3	640.5
Net domestic product	29	455.1	459.0	471.5	469.7	472.1	466.7	470.7	481.1	491.3	503.8	515.8	522.8	529.1	531.4	540.1	548.2	560.5	568.9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	649.4	658.4	669.2	675.1	695.6	708.2	725.0	747.7	770.5	780.0	793.6	807.1	817.5	823.3	838.9	854.7	880.5	904.9
Plus: Receipts of factor income from the rest of the world.	2	7.4	7.3	7.5	7.3	8.1	8.4	8.1	7.7	8.0	8.1	8.3	8.7	8.6	8.5	9.1	9.2	9.7	10.2
Less: Payments of factor income to the rest of the world.	3	2.3	2.3	2.4	2.5	2.5	2.6	2.7	2.8	2.9	3.0	3.2	3.3	3.3	3.3	3.3	3.6	3.8	4.1
Equals: Gross national product	4	654.5	663.4	674.3	679.9	701.2	713.9	730.4	752.6	775.6	785.2	798.6	812.5	822.8	828.4	844.7	860.4	886.4	911.0
Less: Consumption of fixed capital	5	64.5	65.5	66.3	67.6	68.4	69.6	70.7	72.2	73.2	75.2	76.7	78.5	79.9	81.4	83.0	84.9	86.9	88.7
Private	6	47.4	48.2	48.9	49.9	50.8	51.5	52.3	53.7	54.5	56.1	57.2	58.7	59.7	60.8	62.0	63.5	65.0	66.4
Capital consumption allowances	7	51.0	51.4	52.4	52.9	54.0	55.0	56.3	56.9	58.1	59.3	60.4	61.7	62.6	63.8	65.3	66.6	67.7	69.0
Less: Capital consumption adjustment	8	3.6	3.2	3.5	3.0	3.4	3.5	3.9	3.3	3.6	3.1	3.2	3.0	2.9	3.0	3.3	3.0	2.8	2.6
Government	9	17.1	17.3	17.4	17.6	17.8	18.1	18.3	18.5	18.7	19.1	19.5	19.8	20.2	20.6	21.0	21.4	21.9	22.2
General government	10	15.8	16.0	16.1	16.3	16.4	16.6	16.9	17.1	17.2	17.6	17.9	18.2	18.6	18.9	19.3	19.7	20.1	20.4
Government enterprises	11	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.8	1.6	1.7	1.7	1.8	1.8	1.8
Equals: Net national product	12	590.0	597.9	608.0	612.4	632.7	644.4	659.6	680.4	702.3	709.9	722.0	734.0	742.9	747.1	761.6	775.4	799.5	822.3
Less: Indirect business tax and nontax liability	13	57.0	58.1	59.6	60.6	62.1	62.3	62.5	63.8	63.5	65.0	66.0	67.2	67.9	69.2	71.3	73.2	75.9	78.0
Business transfer payments	14	1.9	2.0	2.0	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.5	2.5	2.6	2.6	2.8
Statistical discrepancy	15	1.4	–.1	–1.8	–5.6	–3.2	–3.2	.8	2.3	5.1	2.9	3.1	2.1	4.6	1.6	.2	–1.5	2.2	4.1
Plus: Subsidies less current surplus of government enterprises.	16	1.4	1.5	1.6	1.2	1.6	1.5	1.7	2.0	2.4	2.9	3.3	3.3	3.1	2.8	2.8	3.0	2.9	3.1
Equals: National income	17	531.1	539.3	549.7	556.4	573.2	584.6	596.0	614.1	633.9	642.6	653.7	665.6	671.0	676.5	690.4	704.1	721.6	740.4
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	73.1	73.0	74.1	73.0	81.0	83.1	84.2	86.2	91.4	90.1	88.4	89.5	86.8	85.7	87.0	90.1	91.2	94.6
Net interest	19	17.4	17.9	18.8	18.9	20.2	21.0	21.6	21.7	22.8	23.6	24.7	25.9	26.7	27.6	28.5	29.4	29.9	30.5
Contributions for social insurance	20	29.5	29.9	30.3	30.6	30.8	31.2	31.8	32.6	39.1	39.9	41.3	42.0	43.6	45.1	48.1	47.2	48.9	50.0
Wage accruals less disbursements	21	0	0	.1	–.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Personal interest income	22	34.8	35.6	36.6	37.5	38.6	40.0	41.0	41.6	42.7	44.1	45.4	47.1	48.1	48.9	49.8	51.3	52.7	54.4
Personal dividend income	23	17.2	17.8	18.2	18.8	19.1	19.8	20.5	21.3	21.4	21.1	20.8	20.4	21.5	22.2	22.7	21.9	23.5	24.3
Government transfer payments to persons	24	36.0	35.7	36.0	36.3	37.7	37.4	41.1	40.1	41.4	41.8	43.7	47.5	50.4	51.6	53.0	54.3	56.7	60.4
Business transfer payments to persons	25	1.7	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.5
Equals: Personal income	26	500.7	509.5	519.3	528.4	538.7	548.6	563.0	576.6	588.3	598.0	611.5	625.2	635.9	643.0	656.6	667.4	686.9	706.8
Addenda:																			
Gross domestic income	27	646.0	658.5	671.0	680.7	698.8	711.3	724.2	745.4	765.3	777.1	790.4	805.0	812.9	821.6	838.7	856.2	878.3	900.7
Gross national income	28	653.1	663.4	676.1	685.5	704.4	717.1	729.8	750.3	770.5	782.2	795.5	810.4	816.2	826.8	844.4	861.8	884.2	906.8
Net domestic product	29	584.9	592.9	602.6	607.6	627.2	638.6	654.4	675.5	697.2	704.8	718.9	728.6	737.6	741.9	755.9	769.8	793.8	816.2

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	920.1	936.6	960.0	974.1	993.6	1,001.0	1,013.9	1,029.5	1,047.8	1,051.3	1,096.6	1,117.7	1,137.3	1,149.8	1,190.2	1,224.4	1,247.8	1,286.8
Plus: Receipts of factor income from the rest of the world.	2	10.8	10.7	11.3	11.7	12.2	12.8	13.0	13.3	13.2	12.4	13.4	14.2	14.1	14.8	15.3	15.9	16.8	17.7
Less: Payments of factor income to the rest of the world.	3	4.2	4.4	4.9	5.5	6.2	6.5	6.7	6.7	6.6	6.3	5.9	6.1	6.7	7.0	7.0	7.6	7.8	8.6
Equals: Gross national product	4	926.4	943.1	966.4	980.3	999.6	1,007.1	1,020.2	1,036.2	1,054.4	1,057.4	1,104.2	1,125.8	1,144.6	1,157.6	1,198.5	1,232.6	1,256.9	1,295.9
Less: Consumption of fixed capital	5	90.4	93.0	95.2	97.3	99.3	101.5	103.6	106.5	107.7	110.2	113.4	115.4	117.4	119.7	122.6	130.9	127.0	130.0
Private	6	67.8	70.0	71.7	73.4	75.0	76.9	78.4	80.8	81.8	83.7	86.2	87.9	89.8	91.6	93.6	101.5	96.9	99.2
Capital consumption allowances	7	70.2	71.7	73.6	75.4	77.1	78.5	79.7	80.9	82.0	83.4	84.9	86.5	88.4	90.2	93.1	99.7	97.9	100.5
Less: Capital consumption adjustment	8	2.4	1.7	2.0	2.0	2.1	1.8	1.3	.1	.2	–.3	–1.3	–1.3	–1.4	–1.5	–.5	–1.8	1.0	1.4
Government	9	22.8	23.0	23.5	23.9	24.3	24.8	25.2	25.7	25.9	26.5	27.2	27.5	27.6	28.1	29.0	29.4	30.1	30.9
General government	10	20.7	21.1	21.5	21.8	22.2	22.5	23.0	23.4	23.6	24.1	24.7	25.0	24.9	25.3	26.2	26.6	27.2	27.8
Government enterprises	11	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.4	2.4	2.5	2.6	2.7	2.7	2.6	2.9	3.0	3.0
Equals: Net national product	12	836.0	850.1	871.2	883.0	900.3	905.6	916.6	929.7	946.7	947.2	990.8	1,010.4	1,027.2	1,037.9	1,075.8	1,101.7	1,129.9	1,165.9
Less: Indirect business tax and nontax liability	13	80.3	81.8	83.3	85.6	88.0	89.5	91.3	93.4	95.3	97.0	100.8	102.0	104.8	107.0	107.8	110.2	112.3	115.1
Business transfer payments	14	2.9	2.9	3.0	3.1	3.1	3.2	3.1	3.1	3.2	3.3	3.3	3.4	3.5	3.6	3.7	3.8	3.8	4.2
Statistical discrepancy	15	–.5	–2.3	3.2	–1.0	–2.2	–6.9	–.2	1.0	3.9	2.8	9.7	6.8	8.1	–2.1	3.6	9.9	6.1	–2.5
Plus: Subsidies less current surplus of government enterprises.	16	3.1	3.2	3.4	3.6	3.7	3.6	4.3	5.1	4.9	5.3	5.4	4.9	5.0	5.2	5.6	6.1	7.1	6.5
Equals: National income	17	756.5	770.9	785.1	798.9	815.1	822.3	826.7	837.2	849.2	849.5	882.6	901.1	915.8	934.7	966.6	984.0	1,014.7	1,055.7
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	94.9	98.1	95.7	92.8	90.2	85.1	77.5	81.0	80.6	75.8	88.6	90.7	92.9	98.0	101.5	102.5	107.6	114.9
Net interest	19	30.5	30.7	32.2	33.1	34.2	35.0	38.7	39.0	41.4	43.1	44.3	45.3	45.9	46.2	46.5	47.9	50.1	52.5
Contributions for social insurance	20	51.0	51.9	55.8	57.1	58.6	59.6	60.9	61.8	62.6	62.7	67.9	69.2	70.2	71.1	77.9	78.9	80.1	81.3
Wage accruals less disbursements	21	0	0	0	0	0	0	2.5	–2.1	–.4	0	0	.2	.6	1.5	–1.4	–.4	–.2	2.1
Plus: Personal interest income	22	55.1	56.1	58.3	60.1	61.7	63.3	65.4	67.7	71.0	72.7	74.3	75.1	76.5	77.1	78.3	80.2	82.9	85.9
Personal dividend income	23	25.0	25.3	25.0	25.2	25.0	25.0	24.3	23.6	23.1	22.8	23.5	23.4	23.6	23.4	24.7	25.1	25.8	28.2
Government transfer payments to persons	24	62.0	63.4	65.4	66.8	66.1	69.9	72.4	82.8	83.8	88.1	90.2	98.2	96.9	100.8	104.1	104.9	108.9	117.8
Business transfer payments to persons	25	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.9	3.0	3.1	3.2	3.3	3.3	3.4	3.5
Equals: Personal income	26	724.6	739.7	752.9	770.8	789.8	803.6	814.0	834.5	845.6	854.3	872.8	895.4	908.2	924.4	952.5	968.7	996.2	1,038.0
Addenda:																			
Gross domestic income	27	920.6	939.1	956.8	975.2	995.8	1,006.9	1,014.1	1,026.5	1,043.9	1,048.6	1,067.1	1,109.0	1,129.2	1,151.9	1,186.6	1,214.5	1,241.7	1,289.3
Gross national income	28	926.9	945.4	963.2	981.4	1,001.8	1,012.9	1,020.4	1,035.2	1,050.5	1,054.7	1,094.5	1,117.0	1,136.5	1,159.7	1,194.9	1,222.7	1,250.8	1,298.4
Net domestic product	29	829.7	843.8	864.6	878.8	894.3	899.5	910.3	923.0	940.1	941.1	983.4	1,002.3	1,019.9	1,030.1	1,067.5	1,093.5	1,120.8	1,156.7

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,337.5	1,369.4	1,391.4	1,432.3	1,446.5	1,482.5	1,511.7	1,546.8	1,560.3	1,597.8	1,657.1	1,707.3	1,767.3	1,797.9	1,830.4	1,880.3	1,934.4	2,005.1
Plus: Receipts of factor income from the rest of the world.	2	20.5	22.7	25.6	26.6	30.1	30.8	30.9	29.2	27.1	26.6	28.2	30.7	31.8	32.7	33.1	33.9	36.4	37.6
Less: Payments of factor income to the rest of the world.	3	9.7	11.0	11.6	12.2	12.9	14.2	15.4	15.6	15.5	14.8	15.0	14.5	15.7	15.8	15.7	15.7	15.2	16.5
Equals: Gross national product	4	1,348.3	1,381.1	1,405.4	1,446.7	1,463.7	1,499.1	1,527.2	1,560.3	1,572.0	1,609.7	1,670.3	1,723.5	1,783.3	1,814.8	1,847.8	1,898.5	1,955.5	2,026.2
Less: Consumption of fixed capital	5	133.4	139.0	142.4	145.2	150.5	158.3	166.3	175.0	181.7	187.0	190.8	195.2	198.8	204.2	208.2	213.0	218.9	226.3
Private	6	101.6	106.5	109.0	111.3	115.1	121.3	127.3	134.4	140.2	145.0	148.2	151.8	154.9	159.8	163.1	167.4	172.2	178.9
Capital consumption allowances	7	102.2	105.9	106.5	110.4	112.7	116.2	119.3	121.6	124.8	127.8	130.0	132.2	134.2	137.1	140.6	145.1	149.7	155.7
Less: Capital consumption adjustment	8	.6	–.6	–2.5	–.9	–2.4	–5.1	–8.0	–12.7	–15.4	–17.2	–18.2	–19.6	–20.7	–22.7	–22.5	–22.3	–22.5	–23.3
Government	9	31.8	32.6	33.3	33.9	35.4	37.0	38.9	40.6	41.5	42.0	42.8	43.4	43.9	44.4	45.1	45.6	46.7	47.3
General government	10	28.7	29.3	30.0	30.5	31.8	33.2	34.8	36.2	36.9	37.4	37.8	38.4	38.9	39.3	39.8	40.3	41.3	41.8
Government enterprises	11	3.1	3.2	3.3	3.4	3.6	3.8	4.1	4.4	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.4	5.5
Equals: Net national product	12	1,214.8	1,242.1	1,263.0	1,301.5	1,313.2	1,340.7	1,360.9	1,385.4	1,390.3	1,422.7	1,479.5	1,528.3	1,584.5	1,610.6	1,639.6	1,685.4	1,736.6	1,799.9
Less: Indirect business tax and nontax liability	13	118.3	120.2	122.1	123.6	124.9	128.4	131.5	132.2	133.4	137.7	143.0	146.0	146.7	150.0	152.9	156.7	160.2	163.6
Business transfer payments	14	4.3	4.4	4.4	4.8	4.9	4.7	4.7	5.5	4.8	5.1	5.3	5.8	6.4	6.3	8.5	7.1	7.2	7.1
Statistical discrepancy	15	5.8	9.4	1.8	–3.4	–2.4	8.7	1.1	14.6	14.4	13.8	8.3	12.3	18.4	19.2	16.1	25.9	23.0	23.3
Plus: Subsidies less current surplus of government enterprises.	16	6.0	6.0	5.5	6.0	4.1	3.7	4.7	5.8	7.4	7.7	8.5	8.9	7.1	7.1	7.4	7.9	8.4	8.7
Equals: National income	17	1,092.3	1,114.2	1,140.2	1,182.6	1,189.8	1,202.6	1,228.3	1,238.7	1,245.0	1,274.0	1,331.5	1,373.1	1,420.2	1,442.2	1,471.5	1,503.7	1,554.5	1,614.7
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	121.7	118.1	118.9	121.7	113.6	111.5	107.8	103.9	106.0	118.7	140.7	147.2	158.7	153.8	154.0	153.1	163.6	184.0
Net interest	19	54.1	54.0	57.0	60.8	66.0	70.6	73.7	77.1	78.1	79.2	81.1	81.6	81.8	84.4	85.9	88.3	94.0	98.2
Contributions for social insurance	20	95.0	96.6	98.8	101.1	107.9	110.5	113.4	114.8	117.6	119.1	122.1	125.4	133.4	136.2	139.2	142.2	149.7	153.9
Wage accruals less disbursements	21	0	–.3	0	0	0	–.6	–1.4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Personal interest income	22	89.5	90.9	95.6	100.3	105.6	110.6	114.8	118.5	119.7	121.1	124.2	127.0	129.0	132.9	135.8	140.5	146.8	152.2
Personal dividend income	23	26.6	27.3	27.8	28.8	29.1	29.6	29.9	29.6	29.1	28.9	29.2	29.7	32.0	34.3	36.0	37.6	38.2	38.8
Government transfer payments to persons	24	120.0	122.4	125.2	128.9	135.1	143.5	151.6	159.3	171.2	186.7	190.6	194.2	198.7	198.2	205.7	208.7	212.0	214.1
Business transfer payments to persons	25	3.8	3.8	3.8	3.9	4.0	4.0	4.0	3.9	4.1	4.5	4.6	4.8	5.1	5.5	5.7	5.7	5.8	5.7
Equals: Personal income	26	1,061.2	1,090.3	1,117.9	1,160.8	1,176.1	1,198.2	1,235.2	1,254.2	1,267.4	1,298.0	1,336.0	1,374.6	1,411.0	1,438.6	1,475.4	1,512.5	1,550.0	1,589.4
Addenda:																			
Gross domestic income	27	1,331.7	1,360.0	1,389.6	1,435.7	1,448.9	1,473.7	1,510.6	1,532.2	1,545.9	1,584.2	1,648.8	1,695.0	1,748.9	1,778.7	1,814.3	1,854.4	1,911.4	1,981.8
Gross national income	28	1,342.4	1,371.7	1,403.6	1,450.1	1,466.1	1,490.3	1,526.1	1,545.8	1,557.5	1,596.1	1,662.1	1,711.2	1,764.9	1,795.8	1,831.7	1,872.5	1,932.5	2,002.9
Net domestic product	29	1,204.1	1,230.3	1,249.0	1,287.1	1,296.0	1,324.2	1,345.4	1,371.8	1,378.6	1,410.8	1,466.3	1,512.1	1,568.5	1,593.7	1,622.2	1,667.3	1,715.5	1,778.8

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,063.2	2,104.7	2,147.7	2,273.7	2,333.9	2,410.2	2,464.5	2,522.3	2,592.8	2,650.4	2,722.3	2,719.4	2,783.4	2,911.8	3,040.2	3,070.3	3,167.7	3,185.5
Plus: Receipts of factor income from the rest of the world.	2	38.8	38.7	43.4	43.8	47.5	55.2	59.4	66.2	75.7	80.8	85.9	82.2	77.7	81.4	89.5	93.6	99.6	99.9
Less: Payments of factor income to the rest of the world.	3	17.5	19.5	20.9	24.4	26.0	29.9	32.8	35.7	38.6	43.1	47.1	45.4	42.1	51.5	56.1	61.5	65.1	61.0
Equals: Gross national product	4	2,084.5	2,123.9	2,170.1	2,292.8	2,355.3	2,435.5	2,491.1	2,552.7	2,629.9	2,687.8	2,761.2	2,756.2	2,819.0	2,941.7	3,073.6	3,102.4	3,202.1	3,224.4
Less: Consumption of fixed capital	5	231.2	238.0	246.8	253.8	262.0	270.5	280.1	292.0	303.0	311.8	322.1	333.9	345.7	355.8	368.9	383.0	392.8	409.1
Private	6	183.4	189.4	197.0	202.9	210.0	217.4	225.4	236.0	245.5	252.7	261.4	271.1	281.4	290.0	300.5	313.4	321.6	336.7
Capital consumption allowances	7	160.7	165.4	171.0	175.3	181.2	187.7	194.6	201.7	208.0	214.5	219.2	226.8	237.2	246.8	265.3	281.7	295.3	306.1
Less: Capital consumption adjustment	8	–22.7	–23.9	–26.0	–27.6	–28.8	–29.7	–30.8	–34.3	–37.5	–38.2	–42.2	–44.4	–44.3	–43.2	–35.2	–31.7	–26.3	–30.8
Government	9	47.8	48.7	49.8	50.9	52.1	53.1	54.8	56.0	57.5	59.1	60.7	62.8	64.2	65.8	68.4	69.8	71.2	72.5
General government	10	42.2	42.9	43.9	44.7	45.7	46.6	48.0	49.0	50.3	51.7	52.9	54.8	56.0	57.3	59.8	60.5	61.8	62.9
Government enterprises	11	5.6	5.8	5.9	6.1	6.3	6.5	6.7	7.0	7.2	7.5	7.7	8.0	8.3	8.6	8.8	9.1	9.4	9.6
Equals: Net national product	12	1,853.3	1,885.8	1,923.3	2,039.1	2,093.3	2,165.0	2,211.0	2,260.7	2,326.9	2,376.0	2,439.1	2,422.2	2,473.3	2,585.9	2,704.7	2,719.4	2,809.3	2,815.2
Less: Indirect business tax and nontax liability	13	167.6	170.5	173.3	179.8	176.8	181.4	184.2	186.8	189.8	194.2	199.8	208.0	215.9	224.2	244.1	248.7	251.2	253.1
Business transfer payments	14	7.0	7.8	7.6	8.1	8.1	9.0	9.1	9.5	10.1	10.7	10.7	11.0	11.2	12.0	12.5	13.2	13.7	14.3
Statistical discrepancy	15	18.5	8.1	3.1	17.9	25.1	26.1	18.2	26.4	37.4	30.7	35.3	33.3	25.1	16.6	26.5	14.5	6.7	12.0
Plus: Subsidies less current surplus of government enterprises.	18	9.7	13.6	11.8	10.9	9.9	12.0	10.6	11.6	11.8	12.7	13.4	14.5	15.9	16.9	17.0	15.7	17.7	17.0
Equals: National income	17	1,670.0	1,713.0	1,751.1	1,844.1	1,893.2	1,960.6	2,010.1	2,049.6	2,101.4	2,153.1	2,206.6	2,184.5	2,237.0	2,350.0	2,438.7	2,458.6	2,555.3	2,552.8
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	198.7	191.0	183.1	210.9	215.8	226.3	215.0	215.4	213.7	208.4	206.7	173.7	178.2	194.5	210.6	200.3	220.4	196.8
Net interest	19	103.0	107.5	112.3	118.2	122.7	126.5	137.8	145.0	153.0	165.4	181.5	189.0	191.3	205.6	212.7	222.7	250.4	252.1
Contributions for social insurance	20	157.2	180.7	170.7	175.1	178.7	183.6	197.5	201.8	208.4	211.4	218.9	221.1	226.2	233.8	255.3	259.4	264.2	267.6
Wage accruals less disbursements	21	.1	.1	.1	.1	.5	.4	.1	–.9	–.1	.2	–.2	0	.5	–.5	0	0	.3	0
Plus: Personal interest income	22	158.1	165.7	173.1	180.7	187.9	196.2	208.1	217.4	226.7	241.9	263.0	272.8	272.9	290.3	309.7	322.5	354.9	361.5
Personal dividend income	23	40.1	40.9	41.9	42.9	45.1	47.3	48.7	49.9	50.8	52.6	55.6	57.1	58.0	59.1	62.3	66.6	69.9	70.1
Government transfer payments to persons	24	220.0	223.7	227.8	229.9	238.7	242.9	248.5	254.1	270.4	278.3	289.4	296.8	329.4	335.1	341.8	346.7	365.4	368.8
Business transfer payments to persons	25	5.8	6.0	6.3	6.7	7.0	7.3	7.5	7.8	8.0	8.2	8.4	8.8	8.9	9.3	9.7	10.0	10.4	10.8
Equals: Personal income	26	1,635.0	1,690.0	1,734.1	1,800.0	1,854.1	1,915.4	1,972.6	2,017.8	2,084.2	2,148.8	2,216.2	2,235.5	2,310.0	2,410.2	2,483.6	2,522.0	2,620.8	2,647.8
Addenda:																			
Gross domestic income	27	2,044.7	2,098.6	2,144.6	2,255.7	2,308.7	2,384.1	2,446.3	2,495.9	2,555.4	2,619.6	2,687.0	2,686.1	2,758.3	2,895.2	3,013.8	3,055.8	3,161.0	3,173.5
Gross national income	28	2,066.0	2,115.7	2,167.0	2,274.9	2,330.2	2,409.4	2,472.9	2,526.3	2,592.5	2,657.1	2,725.9	2,722.8	2,793.8	2,925.1	3,047.2	3,087.9	3,195.4	3,212.4
Net domestic product	29	1,832.1	1,886.7	1,900.9	2,019.9	2,071.6	2,139.7	2,184.4	2,230.3	2,289.8	2,338.5	2,400.3	2,385.5	2,437.7	2,556.0	2,671.3	2,687.3	2,774.8	2,776.3

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,178.6	3,231.6	3,259.1	3,299.1	3,361.0	3,469.2	3,563.3	3,664.6	3,791.1	3,879.7	3,942.2	3,996.7	4,081.2	4,134.8	4,221.4	4,285.3	4,358.2	4,385.6
Plus: Receipts of factor income from the rest of the world.	2	95.1	103.1	96.9	92.4	89.0	94.3	101.1	106.0	111.3	120.0	124.3	119.2	107.4	110.2	104.8	110.0	111.1	108.3
Less: Payments of factor income to the rest of the world.	3	63.8	67.5	67.6	64.1	60.3	62.7	68.2	71.2	79.8	87.8	92.1	90.9	87.2	86.9	87.8	88.9	92.7	95.6
Equals: Gross national product	4	3,210.0	3,267.1	3,288.4	3,327.3	3,389.7	3,500.8	3,596.2	3,699.5	3,822.7	3,911.9	3,974.5	4,025.0	4,101.3	4,158.1	4,238.4	4,306.4	4,376.6	4,398.2
Less: Consumption of fixed capital	5	410.7	418.9	432.3	435.2	431.6	436.9	444.6	468.1	451.2	454.3	465.5	475.0	473.6	479.8	492.4	500.5	504.8	513.3
Private	6	336.2	343.1	347.9	357.6	352.9	357.3	364.1	386.5	370.8	372.9	378.2	391.8	389.1	394.3	403.9	410.6	414.0	420.9
Capital consumption allowances	7	312.2	320.7	330.0	340.8	350.8	361.8	372.4	392.2	386.1	405.8	418.2	439.3	448.2	459.1	468.3	474.0	473.2	476.2
Less: Capital consumption adjustment	8	–24.0	–22.4	–17.9	–17.0	–2.1	4.5	8.3	5.8	15.4	32.9	40.0	47.5	59.1	64.9	64.4	63.4	59.2	55.3
Government	9	74.5	75.8	84.5	77.5	78.7	79.8	80.5	81.6	80.4	81.4	87.3	83.2	84.5	85.5	88.5	89.9	90.9	92.3
General government	10	64.7	65.8	66.7	87.2	68.2	69.1	69.9	70.9	69.5	70.3	70.8	71.8	72.9	73.7	76.8	77.8	78.8	79.8
Government enterprises	11	9.8	10.0	17.8	10.3	10.4	10.5	10.6	10.8	10.9	11.1	16.5	11.4	11.6	11.8	11.9	12.1	12.3	12.5
Equals: Net national product	12	2,799.3	2,848.2	2,856.1	2,892.2	2,958.1	3,063.9	3,151.6	3,231.4	3,371.5	3,457.6	3,509.0	3,550.0	3,627.7	3,678.3	3,746.0	3,805.9	3,871.8	3,885.0
Less: Indirect business tax and nontax liability	13	252.3	253.6	257.5	262.3	266.7	277.8	284.5	291.6	300.7	307.3	312.2	317.7	321.4	331.6	331.9	333.6	345.4	339.2
Business transfer payments	14	14.3	15.4	15.4	15.9	15.8	16.1	18.1	17.0	17.5	18.3	19.0	19.7	19.9	20.6	21.1	22.1	23.3	23.9
Statistical discrepancy	15	–1.5	–11.9	–3.8	7.3	24.5	32.6	46.9	44.6	28.9	9.5	–6.8	–11.7	–11.3	–3.6	3.1	21.3	5.0	23.3
Plus: Subsidies less current surplus of government enterprises.	16	17.6	18.1	26.0	22.8	23.4	26.2	26.6	26.3	28.4	23.9	27.7	21.9	21.3	20.9	22.0	23.4	24.0	25.0
Equals: National income	17	2,551.8	2,609.2	2,612.9	2,629.5	2,674.5	2,763.7	2,830.7	2,904.4	3,052.8	3,146.3	3,212.3	3,246.1	3,319.0	3,350.6	3,411.8	3,452.2	3,522.0	3,523.6
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	176.0	186.0	186.6	180.6	201.5	238.6	252.9	247.7	285.4	297.1	290.0	287.8	301.2	300.0	318.9	295.7	315.9	294.9
Net interest	19	261.8	276.2	263.2	258.2	259.8	268.9	282.3	292.6	296.6	315.9	331.3	330.3	329.3	333.9	338.3	347.2	363.7	362.5
Contributions for social insurance	20	276.4	279.6	282.5	283.8	295.0	299.5	303.7	309.5	337.1	343.4	348.9	352.7	368.8	373.0	377.6	384.4	395.3	398.6
Wage accruals less disbursements	21	–.1	0	0	0	0	–1.3	–.4	0	.2	.2	0	.6	.1	–1.0	0	0	0	0
Plus: Personal interest income	22	372.6	389.1	379.6	375.4	378.7	392.1	412.7	429.3	440.0	464.2	490.2	495.0	496.5	505.6	509.2	522.3	542.2	543.1
Personal dividend income	23	67.1	65.3	65.9	69.2	73.2	76.5	79.3	80.6	79.7	78.9	78.6	80.3	83.4	86.8	89.8	93.3	100.3	105.8
Government transfer payments to persons	24	374.6	386.7	403.9	419.9	422.8	429.7	425.1	428.8	433.9	437.3	439.7	442.9	461.9	465.5	471.8	475.7	487.9	494.4
Business transfer payments to persons	25	11.3	11.7	12.0	12.3	12.6	12.7	12.8	13.2	14.0	14.8	15.5	16.2	17.0	17.5	18.0	18.8	20.0	20.7
Equals: Personal income	26	2,663.3	2,720.0	2,742.0	2,783.5	2,805.5	2,868.9	2,922.1	3,006.6	3,101.1	3,184.9	3,266.2	3,309.2	3,378.5	3,419.9	3,465.9	3,535.0	3,597.6	3,631.6
Addenda:																			
Gross domestic income	27	3,180.1	3,243.5	3,262.9	3,291.7	3,336.5	3,436.6	3,516.3	3,620.0	3,762.3	3,870.1	3,949.1	4,008.3	4,092.5	4,138.4	4,218.3	4,264.0	4,353.2	4,362.3
Gross national income	28	3,211.4	3,279.0	3,292.2	3,320.0	3,365.2	3,468.2	3,549.3	3,654.9	3,793.8	3,902.3	3,981.3	4,038.6	4,112.6	4,161.7	4,235.3	4,285.1	4,371.6	4,374.9
Net domestic product	29	2,768.0	2,812.7	2,826.8	2,863.9	2,929.5	3,032.3	3,118.6	3,196.5	3,339.9	3,425.4	3,476.8	3,521.7	3,607.6	3,655.0	3,729.0	3,784.7	3,853.4	3,872.3

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,443.3	4,501.7	4,565.7	4,645.1	4,722.6	4,835.9	4,898.2	5,000.4	5,094.5	5,205.3	5,316.8	5,413.2	5,486.9	5,537.8	5,660.6	5,750.8	5,782.2	5,781.7
Plus: Receipts of factor income from the rest of the world.	2	104.1	102.4	106.2	114.7	118.4	124.8	137.8	139.5	145.8	155.8	162.7	171.4	169.8	172.0	173.6	173.3	173.1	190.0
Less: Payments of factor income to the rest of the world.	3	90.6	95.3	98.7	104.1	109.6	115.9	121.8	126.3	135.0	143.8	150.5	160.6	155.3	153.0	152.5	156.4	158.7	157.9
Equals: Gross national product	4	4,456.7	4,508.7	4,573.2	4,655.6	4,731.4	4,844.9	4,914.2	5,013.5	5,105.3	5,217.5	5,329.0	5,424.0	5,501.4	5,556.6	5,681.6	5,767.6	5,796.6	5,813.8
Less: Consumption of fixed capital	5	522.4	531.0	536.2	541.9	548.0	558.9	568.4	577.5	586.0	596.8	605.5	613.4	638.5	644.4	639.1	646.0	655.7	665.3
Private	6	428.2	434.7	438.7	443.8	448.9	458.7	466.3	474.2	481.0	490.4	497.8	504.0	527.5	531.3	524.8	530.2	537.7	544.6
Capital consumption allowances	7	479.5	483.2	488.0	493.1	498.8	505.2	512.4	519.5	526.5	533.3	541.3	545.8	551.7	552.0	546.0	546.2	547.1	548.7
Less: Capital consumption adjustment	8	51.3	48.5	49.2	49.2	49.9	48.5	46.0	45.3	45.5	42.9	43.7	41.6	24.1	20.7	21.4	16.0	9.4	4.0
Government	9	94.3	96.4	97.5	98.1	99.1	100.2	102.0	103.3	105.0	106.4	107.9	109.3	110.9	113.1	114.5	115.6	118.0	120.7
General government	10	81.5	83.4	84.3	84.7	85.6	86.5	88.0	89.0	90.6	91.7	92.9	94.1	95.5	96.6	98.6	99.8	101.5	104.0
Government enterprises	11	12.7	13.0	13.1	13.3	13.6	13.7	14.0	14.3	14.5	14.7	15.0	15.2	15.5	16.5	16.0	16.2	16.5	16.7
Equals: Net national product	12	3,934.3	3,977.7	4,037.1	4,113.7	4,183.4	4,287.9	4,345.8	4,436.1	4,519.3	4,620.7	4,723.5	4,810.7	4,862.9	4,912.4	5,042.5	5,121.6	5,140.9	5,148.5
Less: Indirect business tax and nontax liability	13	344.6	349.6	355.1	362.3	369.1	372.9	377.0	381.7	388.1	395.2	403.8	411.3	420.6	423.2	432.1	436.1	447.3	455.0
Business transfer payments	14	24.2	24.3	24.1	24.5	24.3	23.7	25.2	25.8	25.0	25.9	26.7	25.9	25.9	26.5	26.1	26.8	26.9	26.4
Statistical discrepancy	15	36.0	28.8	9.6	–12.1	–29.9	–29.3	–43.5	–45.3	–51.3	–49.1	–20.1	9.7	24.7	38.8	44.4	18.7	17.8	–11.0
Plus: Subsidies less current surplus of government enterprises.	16	25.5	25.6	28.9	31.3	31.6	32.3	32.5	27.8	28.0	25.6	24.8	24.0	23.5	24.4	23.8	24.5	25.7	27.3
Equals: National income	17	3,555.0	3,600.5	3,677.2	3,770.2	3,851.5	3,952.8	4,019.7	4,101.9	4,185.5	4,274.2	4,338.0	4,387.8	4,415.2	4,448.4	4,563.7	4,664.5	4,674.8	4,705.4
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	277.3	287.1	295.8	330.1	352.7	354.1	357.4	372.5	389.8	408.7	381.0	383.9	384.4	370.5	396.4	421.8	379.2	390.9
Net interest	19	367.2	359.0	358.4	367.2	374.1	389.2	389.9	383.8	402.5	419.3	441.6	463.4	465.3	456.2	458.9	465.0	467.7	477.5
Contributions for social insurance	20	403.3	410.8	416.5	420.4	425.4	431.0	452.8	459.7	466.0	472.7	484.9	488.9	493.5	497.5	511.1	516.2	522.4	524.3
Wage accruals less disbursements	21	0	0	0	0	.2	–.2	0	0	0	0	0	0	0	0	0	0	0	.2
Plus: Personal interest income	22	546.3	541.5	541.3	551.6	562.8	584.5	582.3	579.9	600.3	619.7	653.7	680.5	682.3	681.6	690.6	701.1	711.6	714.2
Personal dividend income	23	107.6	106.8	102.9	99.9	99.9	101.7	103.9	107.2	111.9	116.7	123.8	128.9	133.4	137.3	142.0	143.4	143.3	142.7
Government transfer payments to persons	24	502.8	506.8	514.1	521.8	525.1	529.0	549.6	553.6	558.8	565.1	587.7	597.4	610.0	624.3	849.2	658.5	869.3	691.0
Business transfer payments to persons	25	21.0	20.9	21.1	21.1	20.7	20.4	20.5	20.7	20.8	21.3	21.8	21.1	20.9	20.8	21.3	21.5	21.3	21.1
Equals: Personal income	26	3,684.9	3,719.5	3,786.0	3,846.9	3,907.6	4,014.3	4,076.0	4,147.2	4,219.1	4,296.3	4,417.5	4,479.6	4,518.6	4,588.2	4,700.4	4,784.0	4,851.0	4,881.5
Addenda:																			
Gross domestic income	27	4,407.3	4,472.9	4,558.1	4,657.2	4,752.5	4,865.2	4,941.7	5,045.7	5,145.8	5,254.3	5,338.9	5,403.6	5,462.3	5,499.0	5,616.1	5,732.1	5,764.6	5,792.7
Gross national income	28	4,420.7	4,479.9	4,563.6	4,667.7	4,761.3	4,874.1	4,957.7	5,058.9	5,156.8	5,268.6	5,349.2	5,414.3	5,476.7	5,518.0	5,637.2	5,748.9	5,779.0	5,824.8
Net domestic product	29	3,920.9	3,970.6	4,029.6	4,103.2	4,174.8	4,279.0	4,329.8	4,422.9	4,508.5	4,608.5	4,711.2	4,799.9	4,848.5	4,893.4	5,021.4	5,104.8	5,126.5	5,118.4

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,821.9	5,892.5	5,950.2	6,002.1	6,121.8	6,201.2	6,271.7	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4	6,986.5	7,095.7
Plus: Receipts of factor income from the rest of the world.	2	174.0	156.0	148.1	146.6	140.7	143.3	133.8	133.9	145.6	148.9	153.2	155.6	161.1	168.3	181.9	194.6
Less: Payments of factor income to the rest of the world.	3	147.1	143.8	138.7	132.2	124.2	132.3	124.3	126.4	122.1	132.7	130.9	142.7	144.2	159.3	176.1	193.5
Equals: Gross national product	4	5,848.8	5,904.7	5,959.6	6,016.5	6,138.3	6,212.2	6,281.1	6,390.5	6,468.1	6,525.3	6,596.9	6,717.1	6,811.2	6,920.3	6,992.3	7,096.8
Less: Consumption of fixed capital	5	671.9	676.4	680.9	690.4	687.2	692.4	770.1	704.3	721.8	720.7	735.3	733.6	823.3	753.1	762.2	771.4
Private	6	550.7	553.1	556.6	565.0	560.9	564.7	641.5	574.3	590.5	588.1	601.1	598.1	685.2	614.9	623.3	631.2
Capital consumption allowances	7	552.4	555.1	558.1	562.9	564.3	568.4	590.4	578.5	598.0	592.1	601.7	604.5	683.8	631.6	642.2	651.5
Less: Capital consumption adjustment	8	1.6	2.0	1.5	–2.2	3.4	3.8	–51.1	4.2	7.5	4.1	.5	6.4	–21.3	16.7	18.9	20.3
Government	9	121.1	123.2	124.3	125.4	126.3	127.7	128.6	130.0	131.3	132.7	134.2	135.5	138.1	138.1	138.9	140.2
General government	10	104.3	106.2	107.0	108.0	108.7	109.9	110.5	111.6	112.8	113.6	115.0	116.0	116.9	118.0	118.5	119.5
Government enterprises	11	18.8	17.0	17.3	17.4	17.6	17.8	18.1	18.4	18.7	19.0	19.2	19.5	21.2	20.2	20.5	20.7
Equals: Net national product	12	5,176.9	5,228.3	5,278.7	5,326.1	5,451.1	5,519.7	5,510.9	5,686.2	5,746.2	5,804.6	5,861.5	5,983.5	5,987.9	6,167.3	6,230.1	6,325.4
Less: Indirect business tax and nontax liability	13	464.7	472.9	483.7	491.2	495.7	497.9	507.1	521.7	520.6	525.9	534.4	549.4	556.9	564.4	573.2	579.4
Business transfer payments	14	26.0	26.3	26.0	26.8	27.6	28.5	28.6	28.8	27.8	27.7	28.2	29.0	29.7	30.1	30.7	31.5
Statistical discrepancy	15	–5.2	6.9	18.5	20.1	24.5	37.4	52.7	64.6	71.0	48.9	47.5	45.0	8.3	42.4	15.2	–5.4
Plus: Subsidies less current surplus of government enterprises.	16	24.4	22.7	23.5	23.6	24.6	25.4	26.9	31.5	33.0	32.8	30.2	28.5	28.1	25.9	25.1	27.4
Equals: National income	17	4,715.8	4,744.9	4,774.1	4,811.7	4,927.9	4,981.5	4,949.5	5,102.6	5,159.8	5,236.9	5,281.7	5,388.7	5,423.2	5,556.3	5,636.1	5,747.3
Less: Corporate profits with inventory valuation and capital consumption adjustments.	18	420.9	408.8	407.2	408.4	444.2	437.2	376.1	454.6	459.2	478.2	492.8	541.2	512.0	562.0	590.1	617.7
Net interest	19	460.4	450.6	446.6	434.3	419.2	417.5	408.1	412.4	411.2	404.6	398.9	395.4	397.2	405.6	415.6	430.7
Contributions for social insurance	20	536.8	540.9	546.0	550.3	565.1	570.1	574.8	575.7	585.3	594.0	598.7	606.1	619.2	628.2	633.4	641.2
Wage accruals less disbursements	21	.2	–.4	0	0	0	0	0	–63.0	70.1	–.1	–.1	–52.2	52.4	.3	.3	.3
Plus: Personal interest income	22	705.4	702.2	697.0	692.3	674.1	673.0	661.2	660.4	660.3	653.7	647.8	642.1	641.4	656.4	674.1	700.4
Personal dividend income	23	149.3	153.1	156.4	155.7	152.3	154.5	160.8	170.1	177.8	182.1	187.8	193.5	192.1	200.3	208.5	218.5
Government transfer payments to persons	24	725.6	742.5	754.1	774.0	816.4	831.0	842.5	853.0	874.9	886.0	895.3	903.1	917.3	926.2	934.8	945.4
Business transfer payments to persons	25	20.8	20.7	20.8	21.1	21.9	22.5	22.8	22.9	22.3	22.0	22.0	22.2	23.1	23.6	24.0	24.4
Equals: Personal income	26	4,898.6	4,963.5	5,002.6	5,061.8	5,164.2	5,237.7	5,277.7	5,429.3	5,369.4	5,504.1	5,544.2	5,659.1	5,616.3	5,766.6	5,838.1	5,946.1
Addenda:																	
Gross domestic income	27	5,827.1	5,885.5	5,931.7	5,982.1	6,097.4	6,163.8	6,219.0	6,318.4	6,373.5	6,462.2	6,527.1	6,659.2	6,788.0	6,869.0	8,971.3	7,101.1
Gross national income	28	5,854.0	5,897.7	5,941.1	5,996.4	6,113.8	6,174.8	6,228.4	6,325.9	6,397.0	6,478.4	6,549.4	6,672.0	6,804.9	6,878.0	6,977.1	7,102.2
Net domestic product	29	5,150.0	5,216.1	5,269.3	5,311.7	5,434.7	5,508.8	5,501.5	5,678.8	5,722.7	5,768.4	5,839.2	5,970.6	5,971.0	8,158.3	6,224.4	6,324.3

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross domestic product	1	790.9	719.7	674.0	584.3	577.3	641.1	698.4	790.0	831.5	801.2	866.5	941.2	1,101.8	1,308.9	1,523.0	1,644.7	1,626.7
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	796.8	725.4	678.5	588.0	580.3	643.7	701.4	792.4	835.0	804.9	870.3	944.2	1,105.9	1,312.7	1,526.3	1,648.2	1,629.3
Less: Consumption of fixed capital	5	79.8	81.7	81.6	80.2	76.8	75.6	74.8	75.8	78.0	80.0	80.3	82.2	88.0	99.9	117.7	139.0	152.6
Private	6	76.8	78.4	77.9	76.0	72.2	70.6	69.3	69.7	71.4	72.9	72.5	73.8	76.9	77.9	75.1	74.2	75.5
Government	7	6.7	7.1	7.5	7.9	8.1	8.5	8.9	9.4	10.0	10.6	11.2	11.9	14.7	25.6	46.6	70.5	84.2
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	716.5	644.0	597.7	508.9	504.5	569.1	627.6	717.8	758.0	725.7	791.3	863.8	1,020.8	1,216.7	1,413.0	1,513.1	1,480.0
Addenda:																		
Gross domestic income [1]	11	783.1	723.4	666.8	581.6	571.4	636.2	699.8	777.4	830.7	794.3	853.4	930.1	1,097.1	1,315.9	1,536.8	1,624.6	1,597.4
Gross national income [2]	12	789.1	729.1	671.4	585.3	574.5	638.8	702.9	779.8	834.2	798.0	857.2	933.2	1,101.2	1,319.6	1,540.1	1,628.1	1,600.0
Net domestic product	13	710.4	638.3	593.1	505.2	501.5	566.4	624.5	715.2	754.5	722.0	787.5	860.7	1,016.8	1,212.9	1,409.7	1,509.6	1,477.4

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross domestic product	1	1,447.7	1,430.7	1,491.0	1,479.8	1,611.3	1,734.0	1,798.7	1,881.4	1,868.2	2,001.1	2,040.2	2,078.5	2,057.5	2,210.2	2,262.9	2,314.3	2,454.8
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	1,452.0	1,437.0	1,498.8	1,486.8	1,619.1	1,743.7	1,809.0	1,891.0	1,878.6	2,012.9	2,053.2	2,092.4	2,069.2	2,222.0	2,276.0	2,329.1	2,471.5
Less: Consumption of fixed capital	5	154.0	148.0	146.3	147.2	149.3	154.4	161.7	170.3	177.9	185.1	191.8	198.0	202.5	207.6	214.3	220.3	227.7
Private	6	80.2	85.1	92.0	98.4	104.3	109.9	113.9	118.5	123.4	129.1	134.7	139.8	143.3	146.7	151.3	155.3	160.1
Government	7	80.2	67.8	57.8	51.2	46.5	45.7	49.4	53.7	56.6	58.0	59.0	60.0	61.0	62.8	65.0	67.1	69.8
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	1,301.2	1,292.1	1,356.2	1,343.2	1,474.8	1,595.6	1,653.6	1,727.1	1,705.9	1,834.1	1,867.4	1,900.0	1,871.2	2,020.7	2,067.9	2,114.9	2,251.2
Addenda:																		
Gross domestic income [1]	11	1,442.1	1,419.5	1,497.2	1,473.5	1,605.3	1,718.4	1,788.9	1,866.6	1,855.7	1,994.5	2,052.3	2,086.0	2,061.5	2,217.0	2,276.5	2,326.2	2,462.4
Gross national income [2]	12	1,448.4	1,425.9	1,504.9	1,480.5	1,613.0	1,728.1	1,799.2	1,876.2	1,866.0	2,006.2	2,065.2	2,100.0	2,073.2	2,228.9	2,289.7	2,340.9	2,479.1
Net domestic product	13	1,296.8	1,285.7	1,348.4	1,336.2	1,467.1	1,585.8	1,643.2	1,717.5	1,695.4	1,822.3	1,854.3	1,886.1	1,859.4	2,008.8	2,054.6	2,100.1	2,234.3

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross domestic product	1	2,559.4	2,708.4	2,881.1	3,069.2	3,147.2	3,293.9	3,393.6	3,397.6	3,510.0	3,702.3	3,916.3	3,891.2	3,873.9	4,082.9	4,273.8	4,503.0	4,630.6
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	2,577.3	2,727.8	2,901.4	3,087.8	3,166.4	3,314.5	3,413.3	3,417.1	3,532.1	3,726.3	3,950.1	3,930.2	3,903.3	4,118.8	4,314.5	4,543.7	4,687.4
Less: Consumption of fixed capital	5	236.4	245.9	257.8	272.5	286.6	300.5	314.6	326.3	336.6	352.6	364.5	378.5	389.4	399.7	413.6	431.5	453.3
Private	6	166.1	173.2	182.9	194.6	205.2	215.9	227.8	238.1	248.1	264.1	276.2	290.6	301.7	312.1	325.9	343.8	365.1
Government	7	72.7	75.1	77.2	79.9	83.5	86.7	88.6	89.7	89.5	89.1	88.6	88.2	88.0	87.9	88.0	87.9	88.3
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	2,348.8	2,490.7	2,653.3	2,825.9	2,889.8	3,024.6	3,109.0	3,100.1	3,205.3	3,384.2	3,597.6	3,561.7	3,521.9	3,729.5	3,912.8	4,125.5	4,246.1
Addenda:																		
Gross domestic income [1]	11	2,571.7	2,714.5	2,884.4	3,056.3	3,142.4	3,290.5	3,398.4	3,391.5	3,490.8	3,689.4	3,906.5	3,877.3	3,845.0	4,038.3	4,234.9	4,467.8	4,579.8
Gross national income [2]	12	2,589.7	2,733.9	2,904.7	3,074.9	3,161.5	3,311.2	3,418.1	3,411.0	3,512.9	3,713.4	3,940.2	3,916.2	3,874.4	4,074.2	4,275.8	4,508.6	4,636.6
Net domestic product	13	2,330.7	2,471.1	2,632.8	2,807.1	2,870.5	3,003.7	3,089.1	3,080.5	3,182.9	3,360.0	3,563.6	3,522.4	3,492.3	3,693.3	3,871.4	4,084.4	4,186.6

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross domestic product	1	4,615.0	4,720.7	4,620.3	4,803.7	5,140.1	5,323.5	5,487.7	5,649.5	5,865.2	6,062.0	6,136.3	6,079.4	6,244.4	6,389.6	6,610.7
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	143.5	138.2	160.3	140.5	134.6	141.9	170.2	189.9	190.6	161.1	137.9	147.3	168.4
Less: Payments of factor income to the rest of the world.	3	.....	.....	100.7	95.9	121.9	116.8	120.9	133.0	157.1	176.7	170.2	145.7	126.8	128.8	160.0
Equals: Gross national product	4	4,670.8	4,769.9	4,662.0	4,844.8	5,178.0	5,346.7	5,501.2	5,658.2	5,878.5	6,075.7	6,157.0	6,094.9	6,255.5	6,408.0	6,619.1
Less: Consumption of fixed capital	5	470.7	489.9	506.0	525.5	541.7	564.2	587.1	609.4	630.2	658.7	669.2	686.0	713.5	713.6	747.3
Private	6	381.8	400.1	412.9	432.7	444.1	464.0	482.2	499.8	516.6	540.9	547.7	560.8	585.4	583.1	615.2
Government	7	89.0	89.7	93.1	92.8	97.8	100.3	105.0	109.6	113.6	117.7	121.5	125.2	128.2	130.5	132.2
General government	8	.....	.....	78.3	79.8	82.6	88.3	90.4	94.5	97.9	101.3	104.7	107.8	110.2	111.9	112.7
Government enterprises	9	.....	.....	14.8	12.9	15.0	14.0	14.6	15.2	15.7	16.5	16.8	17.4	18.0	18.6	19.4
Equals: Net national product	10	4,207.9	4,285.9	4,155.7	4,319.0	4,639.2	4,784.8	4,915.7	5,050.0	5,249.8	5,417.9	5,488.6	5,408.9	5,542.0	5,694.4	5,871.9
Addenda:																
Gross domestic income [1]	11	4,568.8	4,697.9	4,623.9	4,753.0	5,133.4	5,320.7	5,458.9	5,667.8	5,920.2	6,047.5	6,117.4	6,069.1	6,199.7	6,338.2	6,596.8
Gross national income [2]	12	4,624.7	4,747.2	4,665.8	4,794.2	5,171.2	5,343.9	5,472.4	5,676.6	5,933.4	6,061.1	6,138.1	6,084.8	8,210.8	8,356.7	6,605.2
Net domestic product	13	4,151.3	4,236.1	4,113.5	4,277.5	4,601.0	4,761.5	4,902.2	5,041.3	5,236.5	5,404.3	5,467.9	5,393.5	5,530.9	5,675.9	5,863.5

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	1,402.5	1,424.6	1,437.5	1,458.1	1,474.3	1,493.9	1,497.0	1,498.9	1,480.1	1,474.1	1,490.7	1,474.5	1,538.2	1,584.5	1,644.1	1,678.6	1,693.1	1,724.0
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	1,408.6	1,430.9	1,443.7	1,464.8	1,481.6	1,501.8	1,504.9	1,506.8	1,487.8	1,481.3	1,497.8	1,480.7	1,544.8	1,591.5	1,652.7	1,687.2	1,701.2	1,733.7
Less: Consumption of fixed capital	5	149.8	148.4	147.3	146.6	146.4	146.2	146.2	146.4	146.6	146.9	147.3	147.7	148.1	148.8	149.6	150.7	152.1	153.5
Private	6	82.7	84.3	85.9	87.7	89.4	91.2	92.9	94.5	96.1	97.6	99.2	100.7	102.1	103.6	105.1	106.5	108.0	109.3
Government	7	72.5	69.2	66.1	63.2	61.0	58.7	56.6	54.8	53.3	51.8	50.4	49.1	47.8	46.8	46.0	45.5	45.2	45.3
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	1,266.7	1,285.9	1,297.0	1,318.7	1,336.5	1,359.0	1,363.3	1,366.1	1,345.4	1,338.3	1,354.7	1,334.3	1,399.9	1,447.1	1,509.4	1,543.0	1,554.8	1,586.5
Addenda:																			
Gross domestic income [1]	11	1,401.1	1,412.3	1,424.3	1,440.6	1,477.0	1,504.9	1,500.9	1,505.9	1,479.9	1,471.3	1,481.0	1,461.8	1,518.7	1,578.4	1,642.6	1,681.6	1,683.4	1,705.3
Gross national income [2]	12	1,407.1	1,418.6	1,430.5	1,447.2	1,484.4	1,512.8	1,508.7	1,513.8	1,487.4	1,478.5	1,487.8	1,468.0	1,525.3	1,585.5	1,651.2	1,690.0	1,691.5	1,715.0
Net domestic product	13	1,260.5	1,279.5	1,290.8	1,312.0	1,329.1	1,351.1	1,355.4	1,358.1	1,337.9	1,331.0	1,347.7	1,328.2	1,393.2	1,440.0	1,500.7	1,534.4	1,546.8	1,576.6

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,758.2	1,760.6	1,779.2	1,778.8	1,790.9	1,846.0	1,882.6	1,897.3	1,887.4	1,858.2	1,849.9	1,848.5	1,868.9	1,905.6	1,959.6	1,994.4	2,020.1	2,030.5
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	1,768.4	1,771.6	1,789.5	1,789.3	1,801.2	1,856.1	1,892.4	1,907.7	1,896.5	1,867.3	1,859.9	1,858.4	1,879.0	1,917.1	1,971.3	2,005.9	2,031.8	2,042.4
Less: Consumption of fixed capital	5	155.1	156.8	158.7	160.7	162.7	164.9	167.1	169.2	171.3	173.3	175.1	177.0	178.8	180.7	182.4	184.2	185.9	187.7
Private	6	110.5	111.6	112.4	113.4	114.4	115.5	116.7	117.9	119.1	120.3	121.4	122.7	124.0	125.4	126.9	128.4	129.8	131.3
Government	7	45.8	46.5	47.7	48.8	49.9	51.1	52.2	53.2	54.2	55.0	55.8	56.5	56.9	57.4	57.6	57.9	58.1	58.4
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	1,620.4	1,620.8	1,637.8	1,634.2	1,643.6	1,698.8	1,732.8	1,746.0	1,731.5	1,698.2	1,689.8	1,686.0	1,705.2	1,742.5	1,795.1	1,828.1	1,852.3	1,860.8
Addenda:																			
Gross domestic income [1]	11	1,735.5	1,749.2	1,765.1	1,771.3	1,784.2	1,835.2	1,869.8	1,885.1	1,874.9	1,836.8	1,837.1	1,835.6	1,853.4	1,896.7	1,946.6	1,989.4	2,013.1	2,028.7
Gross national income [2]	12	1,745.9	1,760.2	1,775.4	1,781.7	1,794.5	1,845.3	1,879.4	1,895.4	1,884.0	1,845.9	1,847.0	1,845.5	1,863.5	1,908.2	1,958.4	2,000.9	2,024.8	2,040.7
Net domestic product	13	1,610.2	1,609.7	1,627.1	1,623.6	1,633.3	1,688.7	1,723.1	1,735.5	1,722.4	1,689.0	1,679.7	1,676.0	1,695.1	1,730.9	1,783.2	1,818.5	1,840.6	1,848.8

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,023.6	2,037.7	2,033.4	2,066.2	2,077.5	2,071.9	2,094.0	2,070.8	2,012.6	2,024.7	2,072.3	2,120.8	2,165.0	2,223.3	2,221.4	2,231.0	2,279.2	2,265.5
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	2,037.0	2,050.9	2,047.1	2,078.0	2,091.7	2,087.2	2,108.6	2,082.2	2,024.5	2,036.7	2,083.8	2,131.9	2,176.2	2,234.5	2,233.5	2,243.9	2,291.8	2,278.2
Less: Consumption of fixed capital	5	189.3	191.0	192.6	194.2	195.9	197.4	198.7	199.9	200.9	201.9	203.0	204.1	205.4	206.8	208.3	209.9	211.9	213.8
Private	6	132.6	134.0	135.4	136.8	138.2	139.4	140.4	141.3	142.1	142.9	143.6	144.4	145.2	146.1	147.1	148.2	149.6	150.8
Government	7	58.6	58.9	59.1	59.3	59.6	59.9	60.1	60.4	60.6	60.9	61.2	61.5	62.1	62.6	63.1	63.6	64.2	64.7
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	1,853.5	1,866.1	1,859.7	1,890.2	1,901.5	1,894.9	1,916.3	1,887.4	1,827.2	1,838.6	1,885.9	1,933.2	1,980.3	2,035.7	2,029.8	2,037.1	2,087.0	2,070.9
Addenda:																			
Gross domestic income [1]	11	2,029.3	2,050.1	2,047.7	2,082.0	2,084.8	2,084.7	2,097.6	2,077.0	2,026.2	2,026.5	2,068.7	2,122.6	2,174.2	2,237.5	2,220.3	2,236.2	2,285.7	2,279.9
Gross national income [2]	12	2,042.7	2,063.4	2,061.2	2,093.8	2,098.9	2,100.1	2,112.3	2,088.5	2,038.0	2,040.5	2,080.3	2,133.9	2,185.3	2,248.6	2,232.4	2,249.1	2,298.1	2,292.8
Net domestic product	13	1,840.0	1,852.8	1,846.0	1,878.5	1,887.3	1,879.5	1,901.6	1,876.0	1,815.3	1,826.4	1,874.3	1,921.8	1,969.0	2,024.5	2,017.6	2,024.1	2,074.5	2,058.2

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,268.3	2,238.6	2,251.7	2,292.0	2,332.6	2,361.0	2,422.6	2,448.0	2,471.9	2,476.7	2,508.7	2,538.1	2,586.3	2,604.6	2,666.7	2,697.5	2,729.6	2,739.7
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	2,281.6	2,252.7	2,266.8	2,306.3	2,347.1	2,395.9	2,437.4	2,464.4	2,488.4	2,495.9	2,526.9	2,555.5	2,604.0	2,622.9	2,686.8	2,716.8	2,749.5	2,758.1
Less: Consumption of fixed capital	5	215.2	216.7	217.9	219.4	221.0	222.8	224.7	226.6	228.7	230.8	233.0	235.2	237.5	239.8	242.0	244.5	247.1	249.9
Private	6	151.9	152.9	153.7	154.8	155.8	156.9	158.2	159.4	160.8	162.2	163.7	165.2	166.8	168.5	170.1	172.0	174.1	176.4
Government	7	65.3	65.8	66.2	66.8	67.3	68.0	68.7	69.5	70.2	70.9	71.7	72.4	73.0	73.7	74.3	74.8	75.3	75.9
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	2,072.9	2,040.7	2,053.3	2,092.6	2,132.8	2,181.0	2,220.6	2,245.4	2,267.1	2,271.6	2,301.2	2,327.7	2,374.9	2,391.2	2,454.1	2,481.3	2,511.4	2,516.0
Addenda:																			
Gross domestic income [1]	11	2,276.9	2,263.5	2,265.0	2,303.3	2,341.1	2,395.5	2,426.6	2,450.2	2,474.6	2,497.9	2,521.2	2,558.0	2,590.8	2,616.9	2,661.0	2,697.8	2,736.9	2,762.4
Gross national income [2]	12	2,290.3	2,277.6	2,280.1	2,317.5	2,355.6	2,410.3	2,441.5	2,466.7	2,491.1	2,517.1	2,539.3	2,575.5	2,608.6	2,635.2	2,681.1	2,717.0	2,756.7	2,780.7
Net domestic product	13	2,059.5	2,026.4	2,038.0	2,078.2	2,118.2	2,166.0	2,205.7	2,228.9	2,250.4	2,252.1	2,282.8	2,310.2	2,357.1	2,372.7	2,433.7	2,461.9	2,491.3	2,497.5

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2,808.9	2,846.3	2,898.8	2,970.5	3,042.4	3,055.5	3,076.5	3,102.4	3,127.2	3,129.5	3,154.2	3,178.0	3,236.2	3,292.1	3,316.1	3,331.2	3,381.9	3,390.2
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	2,830.0	2,868.2	2,918.9	2,988.6	3,061.1	3,074.2	3,094.7	3,121.4	3,145.9	3,147.7	3,174.4	3,197.5	3,256.2	3,312.5	3,337.3	3,352.2	3,402.8	3,410.3
Less: Consumption of fixed capital	5	252.8	256.0	259.4	263.0	266.9	270.7	274.3	278.0	281.4	284.9	288.4	291.9	295.2	298.7	302.3	305.8	309.6	313.1
Private	6	178.8	181.4	184.2	187.1	190.3	193.3	196.1	198.9	201.3	203.9	206.5	209.1	211.7	214.4	217.3	220.2	223.5	226.4
Government	7	76.4	76.9	77.5	78.1	78.7	79.4	80.3	81.2	82.1	83.1	84.0	84.8	85.6	86.4	87.0	87.6	88.0	88.5
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	2,586.5	2,621.4	2,669.1	2,736.3	2,805.6	2,814.0	2,830.4	2,853.5	2,875.2	2,872.7	2,896.0	2,915.4	2,971.2	3,024.8	3,045.6	3,056.5	3,104.0	3,107.6
Addenda:																			
Gross domestic income [1]	11	2,821.8	2,859.1	2,895.4	2,961.3	3,022.2	3,044.2	3,064.4	3,094.2	3,109.5	3,123.3	3,153.3	3,183.3	3,227.9	3,277.0	3,317.8	3,339.4	3,370.4	3,393.9
Gross national income [2]	12	2,842.9	2,881.0	2,915.6	2,979.5	3,040.9	3,062.8	3,082.6	3,113.4	3,128.2	3,141.5	3,173.6	3,202.9	3,248.0	3,297.5	3,339.0	3,360.4	3,391.3	3,413.8
Net domestic product	13	2,565.1	2,599.3	2,648.8	2,718.0	2,786.7	2,795.2	2,812.1	2,834.3	2,856.3	2,854.5	2,875.6	2,895.7	2,951.1	3,004.1	3,024.3	3,035.4	3,082.9	3,087.4

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	3,409.7	3,392.6	3,386.5	3,391.6	3,423.0	3,389.4	3,481.4	3,500.9	3,523.8	3,533.8	3,604.7	3,687.9	3,726.2	3,790.4	3,892.2	3,919.0	3,907.1	3,947.1
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	3,428.5	3,411.4	3,406.0	3,411.9	3,442.9	3,407.4	3,503.3	3,524.3	3,544.7	3,556.0	3,627.9	3,710.7	3,751.2	3,815.3	3,921.5	3,950.4	3,944.1	3,984.4
Less: Consumption of fixed capital	5	316.3	319.4	322.3	325.1	327.7	330.1	334.0	334.8	337.4	340.1	343.1	364.7	349.5	353.0	356.5	366.5	366.6	368.4
Private	6	229.2	231.9	234.5	236.9	239.3	241.7	245.4	246.3	249.0	251.8	254.8	275.4	261.3	264.8	268.4	277.9	278.3	280.3
Government	7	88.8	89.2	89.5	89.7	89.8	89.8	89.7	89.6	89.5	89.4	89.3	89.2	89.0	88.9	88.7	88.8	88.6	88.4
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	3,122.7	3,101.7	3,093.3	3,096.4	3,125.2	3,085.7	3,179.1	3,199.6	3,217.1	3,225.2	3,295.6	3,353.0	3,413.6	3,474.7	3,578.3	3,595.2	3,588.7	3,628.3
Addenda:																			
Gross domestic income [1]	11	3,417.0	3,412.4	3,387.1	3,388.1	3,410.2	3,380.4	3,450.6	3,473.4	3,498.7	3,540.4	3,594.0	3,658.1	3,708.0	3,797.7	3,875.3	3,892.1	3,902.1	3,956.4
Gross national income [2]	12	3,435.9	3,431.3	3,406.6	3,408.6	3,430.2	3,398.5	3,472.7	3,496.8	3,519.6	3,562.6	3,817.2	3,681.0	3,733.1	3,822.6	3,904.4	3,923.4	3,939.1	3,993.7
Net domestic product	13	3,103.7	3,082.7	3,073.6	3,075.9	3,105.1	3,067.5	3,156.9	3,176.0	3,196.1	3,202.9	3,272.2	3,330.0	3,388.3	3,449.6	3,548.9	3,563.5	3,551.3	3,590.6

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	3,908.1	3,922.6	3,880.0	3,854.1	3,800.9	3,835.2	3,907.0	3,952.5	4,044.6	4,072.2	4,088.5	4,126.4	4,176.3	4,260.1	4,329.5	4,328.3	4,345.5	4,510.7
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross national product	4	3,952.4	3,964.3	3,917.6	3,886.1	3,827.3	3,861.8	3,936.1	3,987.9	4,078.8	4,107.9	4,124.8	4,163.7	4,219.4	4,302.2	4,371.2	4,365.0	4,388.6	4,546.1
Less: Consumption of fixed capital	5	372.7	378.4	379.9	383.0	385.6	388.2	390.7	393.0	395.3	399.3	400.7	403.7	407.1	413.5	414.7	419.0	425.7	428.6
Private	6	284.8	290.5	292.1	295.2	297.8	300.5	303.0	305.4	307.7	311.5	313.0	316.1	319.4	325.7	327.0	331.3	338.0	340.9
Government	7	88.3	88.2	88.2	88.1	88.1	88.1	88.0	87.9	87.9	88.0	88.0	87.9	88.0	88.0	87.9	87.9	87.8	87.9
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Net national product	10	3,591.0	3,596.8	3,547.5	3,511.7	3,448.3	3,480.7	3,554.3	3,604.5	3,694.6	3,719.0	3,734.1	3,770.2	3,823.3	3,900.3	3,969.7	3,957.7	3,973.0	4,131.7
Addenda:																			
Gross domestic income [1]	11	3,914.7	3,899.4	3,877.1	3,817.9	3,765.8	3,802.6	3,887.5	3,924.0	4,002.4	4,028.7	4,052.6	4,069.5	4,126.7	4,210.6	4,290.6	4,311.6	4,339.2	4,475.1
Gross national income [2]	12	3,959.0	3,941.2	3,914.8	3,849.9	3,792.2	3,829.2	3,916.6	3,959.5	4,036.7	4,064.5	4,088.9	4,106.8	4,169.8	4,252.8	4,332.3	4,348.3	4,382.2	4,510.6
Net domestic product	13	3,546.2	3,554.6	3,509.4	3,479.5	3,421.8	3,453.9	3,524.9	3,568.7	3,660.0	3,682.9	3,697.5	3,732.6	3,779.7	3,857.7	3,927.6	3,920.7	3,929.4	4,096.1

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,552.1	4,603.7	4,605.7	4,615.6	4,644.9	4,656.2	4,679.0	4,566.6	4,562.3	4,651.9	4,739.2	4,696.8	4,753.0	4,693.8	4,615.9	4,634.9	4,612.1	4,618.3
Plus: Receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	143.3	153.2	142.7	134.9
Less: Payments of factor income to the rest of the world.	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99.6	104.0	102.8	96.5
Equals: Gross national product	4	4,591.1	4,649.0	4,652.6	4,668.7	4,708.8	4,719.5	4,743.0	4,625.6	4,617.8	4,696.6	4,787.7	4,742.6	4,801.4	4,747.9	4,658.5	4,682.9	4,651.1	4,655.6
Less: Consumption of fixed capital	5	433.5	438.3	443.4	451.5	458.1	460.2	464.1	469.5	473.6	475.8	480.2	487.2	490.5	501.8	496.3	499.8	511.9	515.8
Private	6	345.7	350.5	355.4	363.4	369.7	371.8	375.4	380.6	384.5	386.5	390.8	397.5	400.6	411.7	405.9	409.1	412.2	424.2
Government	7	88.0	87.9	88.1	88.2	88.3	88.5	88.7	88.9	89.0	89.3	89.5	89.6	89.9	90.0	90.3	90.6	100.0	91.4
General government	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	78.0	78.1	78.4	78.8
Government enterprises	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	12.3	12.4	21.9	12.6
Equals: Net national product	10	4,171.7	4,225.3	4,222.7	4,228.9	4,262.1	4,270.8	4,290.6	4,162.8	4,149.7	4,228.5	4,316.6	4,261.1	4,317.8	4,248.2	4,163.9	4,185.0	4,137.0	4,136.9
Addenda:																			
Gross domestic income [1]	11	4,503.2	4,553.9	4,571.7	4,567.3	4,578.0	4,602.2	4,618.3	4,510.7	4,521.1	4,625.3	4,697.9	4,674.7	4,743.0	4,676.1	4,618.0	4,652.0	4,617.4	4,608.0
Gross national income [2]	12	4,542.1	4,599.3	4,618.6	4,620.4	4,641.8	4,665.6	4,682.4	4,569.8	4,578.6	4,670.1	4,748.5	4,720.4	4,791.4	4,730.3	4,660.6	4,700.0	4,656.4	4,645.3
Net domestic product	13	4,132.4	4,179.5	4,175.3	4,175.2	4,197.3	4,206.6	4,225.6	4,102.9	4,093.3	4,183.3	4,267.4	4,214.8	4,268.9	4,193.2	4,120.9	4,136.3	4,097.6	4,099.3

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**4,663.0**	**4,763.6**	**4,849.0**	**4,939.2**	**5,053.6**	**5,132.9**	**5,170.3**	**5,203.7**	**5,257.3**	**5,283.7**	**5,359.6**	**5,393.6**	**5,460.8**	**5,466.9**	**5,496.3**	**5,526.8**
Plus: Receipts of factor income from the rest of the world.	2	128.0	134.4	142.7	147.9	152.8	163.0	166.8	158.8	141.2	143.9	135.7	141.0	141.8	137.6	131.2	128.0
Less: Payments of factor income to the rest of the world.	3	89.6	92.2	99.2	102.4	112.9	122.9	127.1	124.5	117.7	116.3	116.5	116.6	121.2	124.3	116.7	121.6
Equals: Gross national product	4	**4,700.1**	**4,804.4**	**4,891.3**	**4,983.5**	**5,092.6**	**5,172.4**	**5,209.5**	**5,237.5**	**5,280.3**	**5,310.8**	**5,378.4**	**5,417.5**	**5,481.1**	**5,480.1**	**5,510.4**	**5,533.1**
Less: Consumption of fixed capital	5	509.3	515.6	526.2	550.8	532.3	533.2	545.2	556.0	552.4	559.0	569.6	576.0	578.1	584.3	590.2	595.9
Private	6	417.5	423.3	433.2	456.8	437.7	437.7	442.8	458.3	453.8	459.3	468.7	474.0	475.0	479.9	484.6	489.1
Government	7	91.8	92.4	93.0	93.8	94.6	95.5	102.6	97.5	98.6	99.7	100.9	102.0	103.1	104.4	105.5	106.8
General government	8	79.0	79.5	80.1	80.7	81.4	82.2	83.0	83.9	84.8	85.8	86.8	87.8	88.8	89.9	90.9	91.9
Government enterprises	9	12.7	12.8	13.0	13.1	13.2	13.3	19.8	13.6	13.8	13.9	14.1	14.2	14.4	14.5	14.7	14.8
Equals: Net national product	10	**4,190.9**	**4,290.0**	**4,365.6**	**4,429.6**	**4,563.4**	**4,643.6**	**4,667.0**	**4,682.7**	**4,730.9**	**4,754.3**	**4,810.9**	**4,843.2**	**4,905.6**	**4,897.5**	**4,921.6**	**4,938.1**
Addenda:																	
Gross domestic income [1]	11	4,629.0	4,718.9	4,785.1	4,879.1	5,015.1	5,120.2	5,179.3	5,218.9	5,271.9	5,288.3	5,355.6	5,366.8	5,454.5	5,437.9	5,451.7	5,491.5
Gross national income [2]	12	4,666.2	4,759.7	4,827.4	4,923.4	5,054.2	5,159.8	5,218.4	5,252.6	5,294.9	5,315.4	5,374.5	5,390.7	5,474.8	5,451.1	5,465.9	5,497.7
Net domestic product	13	4,153.4	4,248.8	4,323.0	4,384.9	4,524.0	4,603.8	4,627.5	4,648.5	4,707.8	4,727.0	4,791.9	4,819.2	4,885.3	4,884.4	4,907.5	4,931.9

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**5,561.8**	**5,818.0**	**5,667.4**	**5,750.6**	**5,785.3**	**5,844.0**	**5,878.7**	**5,952.8**	**6,011.0**	**6,055.6**	**6,088.0**	**8,093.5**	**6,152.6**	**6,171.6**	**6,142.1**	**6,079.0**
Plus: Receipts of factor income from the rest of the world.	2	131.6	140.9	144.2	150.7	165.0	165.2	170.4	180.3	185.8	193.6	189.8	190.6	189.5	187.1	185.1	200.9
Less: Payments of factor income to the rest of the world.	3	124.6	130.2	135.6	141.7	148.1	151.9	159.9	168.6	174.1	184.1	176.5	172.2	169.5	171.0	171.7	168.7
Equals: Gross national product	4	**5,568.7**	**5,628.7**	**5,676.0**	**5,759.6**	**5,802.3**	**5,857.5**	**5,889.4**	**5,964.9**	**6,023.1**	**6,065.5**	**6,101.8**	**6,112.3**	**6,172.8**	**6,188.0**	**8,155.7**	**6,111.3**
Less: Consumption of fixed capital	5	601.3	606.8	612.1	617.4	622.5	627.7	632.7	637.8	642.9	647.9	670.7	673.2	662.7	667.2	671.5	675.6
Private	6	493.4	497.7	501.9	506.1	510.3	514.5	518.7	522.8	526.9	530.9	552.5	553.3	542.6	546.1	549.5	552.6
Government	7	108.0	109.1	110.2	111.2	112.1	113.1	114.1	115.0	116.0	117.0	118.0	119.8	120.1	121.1	122.0	123.0
General government	8	93.0	94.0	95.0	95.8	96.6	97.5	98.3	99.1	100.0	100.8	101.7	102.5	103.5	104.3	105.1	105.9
Government enterprises	9	14.9	15.1	15.2	15.4	15.5	15.7	15.8	15.9	16.1	16.2	16.3	17.3	16.6	16.8	16.9	17.0
Equals: Net national product	10	**4,968.2**	**5,023.0**	**5,065.0**	**5,143.9**	**5,181.2**	**5,231.3**	**5,258.0**	**5,328.8**	**5,382.3**	**5,419.7**	**5,431.0**	**5,438.8**	**5,511.6**	**5,521.9**	**5,484.9**	**5,435.9**
Addenda:																	
Gross domestic income [1]	11	5,550.1	5,632.6	5,703.2	5,785.4	5,836.7	5,897.0	5,937.9	6,009.0	6,033.7	6,044.8	8,060.8	6,050.9	6,104.3	6,151.5	6,123.4	6,090.5
Gross national income [2]	12	5,556.9	5,643.4	5,711.9	5,794.4	5,853.7	5,910.4	5,948.6	6,020.9	6,045.8	6,054.7	6,074.4	6,069.6	6,124.4	6,167.9	6,137.0	6,122.9
Net domestic product	13	4,961.4	5,012.3	5,056.4	5,134.9	5,164.1	5,217.9	5,247.3	5,316.8	5,370.2	5,409.8	5,417.2	5,420.1	5,491.3	5,505.6	5,471.3	5,403.4

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	**6,047.5**	**8,074.7**	**6,090.1**	**6,105.3**	**6,175.7**	**6,214.2**	**6,260.7**	**6,327.1**	**6,327.9**	**6,359.9**	**6,393.5**	**6,476.9**	**6,524.5**	**6,600.3**	**6,629.5**	**6,688.6**
Plus: Receipts of factor income from the rest of the world.	2	181.4	161.5	152.0	149.4	141.9	143.5	133.4	132.7	143.3	145.6	149.3	150.8	155.3	161.3	173.0	184.2
Less: Payments of factor income to the rest of the world.	3	154.7	149.9	143.0	135.2	125.6	132.8	123.9	125.2	119.9	129.6	127.5	138.0	139.3	152.3	166.9	181.4
Equals: Gross national product	4	**6,074.3**	**6,086.4**	**6,099.2**	**6,119.5**	**6,192.0**	**6,225.2**	**6,270.3**	**6,334.6**	**6,351.3**	**6,375.9**	**6,415.3**	**6,489.7**	**6,540.5**	**6,609.3**	**6,635.6**	**6,691.2**
Less: Consumption of fixed capital	5	679.5	683.0	686.2	695.3	690.9	694.3	768.5	700.3	712.6	706.7	720.6	714.6	800.0	724.4	729.6	735.2
Private	6	555.6	558.3	560.6	568.9	564.5	566.5	639.3	571.1	582.8	576.4	589.9	583.5	667.4	592.7	597.6	602.9
Government	7	123.9	124.8	125.6	126.4	126.5	128.0	128.8	129.3	129.8	130.3	130.7	131.1	132.6	131.7	132.0	132.3
General government	8	106.7	107.5	108.2	108.8	108.8	110.1	110.7	111.1	111.5	111.8	112.0	112.3	112.5	112.7	112.8	113.0
Government enterprises	9	17.2	17.3	17.5	17.6	17.7	17.9	18.0	18.2	18.3	18.5	18.6	18.8	20.2	19.0	19.2	19.3
Equals: Net national product	10	**5,394.8**	**5,403.5**	**5,413.3**	**5,424.2**	**5,501.9**	**5,531.6**	**5,499.4**	**5,635.1**	**5,638.9**	**5,669.3**	**5,694.7**	**5,774.8**	**5,741.1**	**5,884.7**	**5,905.8**	**5,955.8**
Addenda:																	
Gross domestic income [1]	11	6,052.9	6,067.5	6,071.2	6,084.8	6,151.0	6,176.7	6,208.2	6,263.0	6,258.2	6,314.1	6,347.4	6,433.3	6,518.5	6,559.8	6,615.1	6,693.7
Gross national income [2]	12	6,079.7	6,079.3	6,080.3	6,099.1	6,167.3	6,187.7	6,217.7	6,270.5	6,281.5	6,330.1	6,369.2	6,446.2	6,534.5	6,568.8	6,621.2	6,696.4
Net domestic product	13	5,367.9	5,391.8	5,404.2	5,410.0	5,485.5	5,520.7	5,489.9	5,627.6	5,615.5	5,653.2	5,672.9	5,762.0	5,725.1	5,875.7	5,899.7	5,953.2

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table appear in table 7.3.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.11.—Command-Basis Real Gross National Product: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross national product	1	796.8	725.4	678.5	588.0	580.3	643.7	701.4	792.4	835.0	804.9	870.3	944.2	1,105.9	1,312.7	1,526.3	1,646.2	1,629.3
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	750.2	685.9	645.9	562.4	555.5	616.9	672.8	762.1	797.0	767.8	831.0	901.1	1,061.1	1,282.0	1,500.0	1,619.9	1,591.2
Addendum:																		
Terms of trade [2]	5	132.0	140.7	139.6	150.6	156.6	158.7	159.9	153.9	146.7	151.2	142.3	143.8	148.2	154.5	155.6	164.3	159.7

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross national product	1	1,452.0	1,437.0	1,498.8	1,486.8	1,619.1	1,743.7	1,809.0	1,891.0	1,878.6	2,012.9	2,053.2	2,092.4	2,069.2	2,222.0	2,276.0	2,329.1	2,471.5
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	1,373.7	1,470.8	1,523.3	1,510.0	1,633.6	1,754.2	1,823.0	1,908.0	1,894.3	2,032.0	2,077.0	2,121.3	2,098.4	2,251.2	2,311.2	2,367.2	2,514.0
Addendum:																		
Terms of trade [2]	5	141.3	137.2	133.2	131.8	121.7	113.4	118.2	123.2	120.5	122.5	124.2	127.2	131.6	131.0	131.4	133.1	134.8

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross national product	1	2,577.3	2,727.8	2,901.4	3,087.8	3,166.4	3,314.5	3,413.3	3,417.1	3,532.1	3,726.3	3,950.1	3,930.2	3,903.3	4,118.8	4,314.5	4,543.7	4,667.4
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	2,620.0	2,773.5	2,951.7	3,142.2	3,229.1	3,384.1	3,488.8	3,496.1	3,606.0	3,796.7	4,023.7	3,959.4	3,935.6	4,155.0	4,337.5	4,566.4	4,695.5
Addendum:																		
Terms of trade [2]	5	132.4	130.8	133.0	133.9	138.2	139.2	140.1	138.3	135.4	131.1	126.4	109.0	110.7	111.2	108.9	106.2	101.9

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross national product	1	4,670.6	4,769.9	4,662.0	4,844.8	5,178.0	5,346.7	5,501.2	5,658.2	5,878.5	6,075.7	6,157.0	6,094.9	6,255.5	6,408.0	6,619.1
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	450.2	437.2	482.2	474.4	494.8	542.2	633.6	707.5	753.1	780.5	777.3	805.5	881.1
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	434.1	438.8	493.2	490.5	507.0	541.8	636.0	707.9	743.9	762.8	777.4	814.7	895.1
Equals: Command-basis gross national product	4	4,630.1	4,736.5	4,646.0	4,846.4	5,189.0	5,362.7	5,513.4	5,657.8	5,880.8	6,076.0	6,147.7	6,096.9	6,255.6	6,417.3	6,633.2
Addendum:																
Terms of trade [2]	5	91.4	93.1	96.4	100.4	102.3	103.4	102.5	99.9	100.4	100.1	96.8	100.3	100.0	101.1	101.6

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	1,408.6	1,430.9	1,443.7	1,464.8	1,481.6	1,501.8	1,504.9	1,506.8	1,487.6	1,481.3	1,497.6	1,480.7	1,544.8	1,591.5	1,652.7	1,687.2	1,701.2	1,733.7
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	1,446.7	1,466.9	1,476.4	1,493.3	1,507.8	1,525.4	1,529.4	1,530.6	1,513.8	1,506.6	1,520.0	1,499.4	1,560.8	1,606.6	1,667.1	1,700.0	1,711.9	1,743.8
Addendum:																			
Terms of trade [2]	5	140.3	137.9	136.1	134.9	133.4	132.7	133.1	133.3	133.2	132.4	131.1	129.7	125.5	123.6	121.6	118.0	114.5	112.3

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	1	1,766.4	1,771.6	1,769.5	1,779.3	1,801.2	1,856.1	1,892.4	1,907.7	1,896.5	1,867.3	1,859.9	1,858.4	1,879.0	1,917.1	1,971.3	2,005.9	2,031.8	2,042.4
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	1,778.6	1,782.7	1,803.2	1,802.9	1,815.0	1,871.2	1,908.6	1,924.8	1,914.2	1,884.3	1,874.9	1,874.6	1,894.4	1,933.5	1,989.4	2,024.2	2,051.6	2,062.8
Addendum:																			
Terms of trade [2]	5	112.1	113.3	115.8	117.3	118.9	120.6	122.5	123.4	123.7	123.3	121.2	120.5	120.1	120.2	121.6	122.2	122.8	123.2

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	2,037.0	2,050.9	2,047.1	2,078.0	2,091.7	2,087.2	2,108.6	2,082.2	2,024.5	2,036.7	2,083.8	2,131.9	2,176.2	2,234.5	2,233.5	2,243.9	2,291.6	2,278.2
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	2,058.5	2,074.1	2,071.5	2,103.7	2,120.1	2,116.2	2,137.9	2,111.0	2,052.5	2,065.7	2,113.5	2,162.0	2,203.8	2,262.7	2,264.3	2,274.0	2,325.8	2,313.3
Addendum:																			
Terms of trade [2]	5	123.4	123.8	124.3	125.0	125.7	126.7	127.7	128.6	130.4	131.4	132.1	132.4	130.8	130.9	131.2	131.2	131.7	131.4

NOTE TO USERS: See the cautionary note on page 8 concerning comparisons of chained (1992) dollar estimates.
See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.11.—Command-Basis Real Gross National Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	1	2,281.6	2,252.7	2,266.8	2,306.3	2,347.1	2,395.9	2,437.4	2,464.4	2,488.4	2,495.9	2,526.9	2,555.5	2,604.0	2,622.9	2,686.8	2,716.8	2,749.5	2,758.1
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	2,317.4	2,288.5	2,303.6	2,343.3	2,385.5	2,436.1	2,479.1	2,507.1	2,531.7	2,538.3	2,568.2	2,598.8	2,646.3	2,666.5	2,731.7	2,760.2	2,795.7	2,806.1
Addendum:																			
Terms of trade [2]	5	131.3	131.1	131.6	133.3	133.2	134.2	135.7	134.3	134.8	134.4	133.6	132.9	131.9	131.4	130.6	129.9	131.0	131.8

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	2,830.0	2,868.2	2,918.9	2,988.6	3,061.1	3,074.2	3,094.7	3,121.4	3,145.9	3,147.7	3,174.4	3,197.5	3,256.2	3,312.5	3,337.3	3,352.2	3,402.8	3,410.3
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	2,876.4	2,921.3	2,969.8	3,039.3	3,113.4	3,125.9	3,149.8	3,179.9	3,208.3	3,209.7	3,236.6	3,262.0	3,322.6	3,382.9	3,408.6	3,422.2	3,469.3	3,487.6
Addendum:																			
Terms of trade [2]	5	133.5	133.9	133.2	131.6	132.8	132.6	134.5	135.8	137.9	138.1	138.1	138.8	138.9	140.4	138.8	138.8	140.0	139.6

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	1	3,428.5	3,411.4	3,406.0	3,411.9	3,442.9	3,407.4	3,503.3	3,524.3	3,544.7	3,556.0	3,627.9	3,710.7	3,751.2	3,815.3	3,921.5	3,950.4	3,944.1	3,984.4
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	3,507.3	3,490.8	3,486.0	3,496.0	3,519.6	3,482.6	3,579.6	3,601.1	3,620.2	3,623.4	3,701.8	3,779.1	3,819.0	3,886.9	3,998.6	4,021.0	4,019.4	4,055.7
Addendum:																			
Terms of trade [2]	5	140.5	140.1	139.5	140.4	137.0	136.3	136.7	136.7	134.7	133.7	133.7	131.4	129.7	129.7	129.0	125.2	126.2	124.0

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	3,952.4	3,964.3	3,917.6	3,886.1	3,827.3	3,861.8	3,936.1	3,987.9	4,078.8	4,107.9	4,124.8	4,163.7	4,219.4	4,302.2	4,371.2	4,365.0	4,388.6	4,546.1
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Command-basis gross national product	4	4,000.3	3,986.0	3,938.9	3,912.1	3,857.2	3,889.1	3,970.1	4,025.9	4,116.6	4,144.7	4,158.5	4,200.1	4,248.0	4,327.3	4,391.3	4,383.2	4,407.8	4,566.9
Addendum:																			
Terms of trade [2]	5	115.3	106.7	106.9	108.4	109.8	109.3	111.4	112.0	112.0	111.5	110.3	111.0	108.7	107.4	105.9	105.5	105.6	105.6

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	1	4,591.1	4,649.0	4,652.6	4,668.7	4,708.8	4,719.5	4,743.0	4,625.6	4,617.8	4,696.6	4,787.7	4,742.6	4,801.4	4,747.9	4,658.5	4,682.9	4,651.1	4,655.6
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	459.7	470.2	446.0	424.8
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	437.5	453.7	432.1	413.0
Equals: Command-basis gross national product	4	4,613.2	4,677.6	4,678.8	4,689.5	4,710.9	4,703.0	4,706.3	4,581.2	4,574.0	4,658.5	4,748.5	4,702.9	4,773.9	4,721.0	4,636.3	4,666.5	4,637.3	4,643.9
Addendum:																			
Terms of trade [2]	5	105.8	107.1	106.5	105.0	100.5	96.4	92.3	90.6	90.6	91.8	91.8	91.8	94.3	94.4	95.2	96.5	96.9	97.2

	Line	1983				1984				1985				1986				1987	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	4,700.1	4,804.4	4,891.3	4,983.5	5,092.6	5,172.4	5,209.5	5,237.5	5,280.3	5,310.8	5,376.4	5,417.5	5,481.1	5,480.1	5,510.4	5,533.1	5,568.7	5,628.7
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	424.1	430.3	441.9	452.6	464.4	481.7	491.5	491.3	476.5	477.5	464.7	479.1	490.2	491.1	493.6	504.4	507.9	532.7
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	421.8	429.9	443.2	460.4	472.0	489.8	504.7	506.3	497.4	496.2	481.4	486.8	495.4	508.1	507.4	517.1	512.0	532.9
Equals: Command-basis gross national product	4	4,697.7	4,804.1	4,892.6	4,991.3	5,100.2	5,180.5	5,222.6	5,252.4	5,301.3	5,329.6	5,395.2	5,425.2	5,486.4	5,497.1	5,524.2	5,545.8	5,572.8	5,628.9
Addendum:																			
Terms of trade [2]	5	99.4	99.9	100.3	101.7	101.6	101.7	102.7	103.0	104.4	103.9	103.6	101.6	101.1	103.5	102.8	102.5	100.8	100.0

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.11.—Command-Basis Real Gross National Product: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1987		1988				1989				1990				1991			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	1	5,676.0	5,759.6	5,802.3	5,857.5	5,889.4	5,964.9	6,023.1	6,065.5	6,101.8	6,112.3	6,172.8	6,188.0	6,155.7	6,111.3	6,074.3	6,086.4	6,099.2	6,119.5
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	553.7	574.6	611.5	624.5	637.4	661.1	685.1	712.8	708.5	723.7	742.6	752.2	745.1	772.6	752.4	761.4	755.5	772.8
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	549.9	572.3	608.1	622.6	646.9	666.3	687.3	709.7	711.8	722.7	735.2	757.6	738.0	744.7	744.3	766.6	763.4	776.0
Equals: Command-basis gross national product	4	5,672.2	5,757.3	5,798.9	5,855.5	5,899.0	5,970.1	6,025.2	6,062.5	6,105.1	6,111.3	6,165.4	6,193.4	6,148.6	6,083.4	6,066.2	6,091.6	6,107.1	6,122.7
Addendum:																			
Terms of trade [2]	5	99.3	99.6	99.4	99.7	101.5	100.8	100.3	99.6	100.5	99.9	99.0	100.7	99.0	96.4	98.9	100.7	101.0	100.4

	Line	1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	1	6,192.0	6,225.2	6,270.3	6,334.6	6,351.3	6,375.9	6,415.3	6,489.7	6,540.5	6,609.3	6,635.6	6,691.2
Less: Exports of goods and services and receipts of factor income from the rest of the world.	2	775.0	779.4	773.1	781.8	790.5	805.7	795.8	829.9	831.4	865.5	895.5	932.0
Plus: Command-basis exports of goods and services and receipts of factor income [1].	3	781.1	782.9	766.5	779.2	798.4	810.8	806.5	843.4	852.2	881.3	904.2	942.8
Equals: Command-basis gross national product	4	6,198.1	6,228.7	6,263.7	6,332.0	6,359.1	6,381.0	6,426.0	6,503.1	6,561.2	6,625.1	6,644.3	6,702.1
Addendum:													
Terms of trade [2]	5	100.8	100.4	99.1	99.7	101.0	100.6	101.3	101.6	102.5	101.8	101.0	101.2

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Chain-type quantity indexes for the series in this table appear in table 7.3.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.12.—Net Domestic Product by Sector: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Net domestic product	1	94.2	81.6	67.6	50.8	48.9	58.2	65.4	75.7	83.0	76.7	82.8	91.7	115.7	148.1	181.9	200.3	202.1
Business[1]	2	87.0	74.4	60.7	44.5	42.4	50.8	57.6	66.3	73.8	66.9	72.9	81.4	103.7	130.0	153.1	164.3	162.6
Nonfarm[1]	3	78.1	67.6	55.1	40.6	38.4	46.7	51.2	60.5	66.2	61.1	67.3	75.7	95.6	117.8	138.7	149.9	147.6
Nonfarm less housing	4	70.5	60.2	48.2	34.3	33.1	41.9	46.4	55.6	61.1	55.5	61.6	69.9	89.4	111.0	131.5	142.5	140.0
Housing	5	7.6	7.4	7.0	6.3	5.3	4.8	4.8	4.9	5.1	5.6	5.7	5.8	6.2	6.8	7.2	7.5	7.6
Farm	6	8.9	6.9	5.6	3.8	4.0	4.1	6.4	5.8	7.8	5.8	5.8	5.7	8.1	12.1	14.4	14.3	14.9
Households and institutions	7	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7	4.1
Private households	8	1.7	1.5	1.1	.8	.7	.9	.9	1.0	1.2	1.0	1.1	1.2	1.2	1.5	1.6	1.9	2.1
Nonprofit institutions	9	1.1	1.2	1.1	1.0	.9	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.3	1.4	1.6	1.8	2.0
General government[2]	10	4.4	4.6	4.7	4.5	4.7	5.6	6.0	7.3	6.9	7.7	7.6	7.8	9.5	15.2	25.6	32.3	35.3
Federal	11	.9	.9	1.0	.9	1.2	1.7	1.8	3.6	3.1	3.8	3.5	3.5	5.1	10.7	21.0	27.3	30.0
State and local	12	3.5	3.6	3.7	3.6	3.5	3.9	4.2	3.7	3.9	4.1	4.2	4.3	4.4	4.5	4.7	4.9	5.4

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Net domestic product	1	198.8	218.3	241.4	238.6	264.7	308.0	322.3	341.2	340.8	372.4	390.9	410.2	414.8	452.6	470.0	486.7	524.8
Business[1]	2	171.9	195.5	217.7	212.6	237.0	271.3	283.6	300.9	299.6	328.5	343.8	359.9	360.4	395.4	408.0	420.7	453.7
Nonfarm[1]	3	154.3	176.8	196.3	196.0	219.5	251.1	264.3	283.9	283.1	312.9	328.6	344.9	343.5	380.1	391.9	404.3	437.3
Nonfarm less housing	4	146.5	168.7	187.1	185.8	207.8	237.9	249.2	268.7	263.9	292.2	308.3	320.5	316.9	351.0	360.1	370.1	400.2
Housing	5	7.8	8.1	9.1	10.4	11.7	13.2	15.1	17.2	19.2	20.7	22.3	24.4	26.6	29.1	31.7	34.2	37.1
Farm	6	17.7	18.7	21.5	16.8	17.5	20.2	19.3	17.1	16.5	15.5	15.2	14.9	16.9	15.3	16.1	16.4	18.4
Households and institutions	7	4.5	5.1	5.6	5.9	6.5	6.9	7.2	7.8	8.1	9.1	9.9	10.6	11.5	12.4	13.9	14.5	15.6
Private households	8	2.1	2.4	2.4	2.4	2.8	2.7	2.6	2.7	2.6	3.1	3.3	3.3	3.5	3.6	3.8	3.7	3.8
Nonprofit institutions	9	2.4	2.8	3.2	3.6	3.9	4.3	4.6	5.1	5.5	6.1	6.6	7.3	8.0	8.9	10.1	10.7	11.8
General government[2]	10	22.4	17.6	18.1	20.1	21.2	27.7	31.5	32.4	33.0	34.8	37.2	39.8	42.9	44.9	48.1	51.6	55.5
Federal	11	16.2	10.3	9.6	10.7	11.1	16.8	19.3	19.1	18.3	19.0	19.6	20.2	21.3	21.7	22.6	23.7	25.2
State and local	12	6.2	7.3	8.5	9.4	10.1	11.2	12.3	13.3	14.7	15.8	17.6	19.8	21.6	23.1	25.5	27.9	30.2

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Net domestic product	1	554.4	597.0	648.9	711.9	751.3	820.8	883.9	928.6	1,008.9	1,109.6	1,242.6	1,334.3	1,442.0	1,612.9	1,798.3	2,033.1	2,260.7
Business[1]	2	478.4	514.8	560.3	612.2	640.5	696.9	746.9	776.6	842.4	927.5	1,044.2	1,117.5	1,200.4	1,349.5	1,510.9	1,718.9	1,917.1
Nonfarm[1]	3	481.9	499.5	542.7	593.9	623.1	879.4	727.3	758.5	820.7	901.8	1,001.9	1,078.7	1,161.9	1,314.5	1,476.4	1,678.2	1,868.9
Nonfarm less housing	4	422.3	457.8	498.0	548.5	572.6	625.9	669.9	695.0	753.8	830.2	924.0	994.7	1,071.9	1,216.2	1,367.4	1,557.6	1,733.8
Housing	5	39.6	41.9	44.7	47.4	50.6	53.5	57.4	61.5	66.9	71.4	77.9	84.1	90.0	98.3	109.0	120.6	135.1
Farm	6	16.5	15.2	17.6	18.3	17.4	17.5	19.8	20.3	21.7	25.9	42.3	38.8	38.5	35.1	34.5	40.6	48.3
Households and institutions	7	16.7	17.9	19.3	21.3	23.4	26.1	29.5	32.4	35.6	39.0	43.0	47.2	52.0	57.1	62.4	69.8	77.3
Private households	8	3.8	3.9	4.0	4.0	4.2	4.4	4.4	4.5	4.6	4.6	4.8	4.6	4.6	5.4	5.9	6.5	6.4
Nonprofit institutions	9	12.8	14.0	15.3	17.2	19.2	21.7	25.0	27.9	31.1	34.3	38.2	42.6	47.4	51.7	56.5	63.2	71.0
General government[2]	10	59.3	64.4	69.3	76.4	87.4	97.8	107.5	119.4	130.9	143.1	155.4	169.7	189.5	206.3	224.9	244.5	266.3
Federal	11	26.5	28.5	30.0	34.3	37.9	41.9	44.9	48.3	51.7	55.4	57.4	62.0	68.4	73.3	79.9	85.8	91.8
State and local	12	32.9	35.9	39.3	44.1	49.5	55.9	62.8	71.1	79.3	87.7	97.9	107.6	121.1	132.9	145.0	158.7	174.5

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Net domestic product	1	2,444.9	2,727.4	2,817.8	3,069.2	3,441.0	3,694.1	3,904.3	4,146.8	4,467.4	4,813.2	5,092.3	5,236.8	5,530.9	5,830.2	6,169.5
Business[1]	2	2,062.1	2,304.6	2,356.5	2,574.2	2,898.8	3,108.8	3,279.6	3,472.6	3,741.1	4,033.0	4,248.3	4,335.0	4,581.0	4,839.5	5,142.3
Nonfarm[1]	3	2,024.7	2,255.1	2,312.8	2,546.3	2,851.3	3,062.4	3,237.1	3,427.8	3,697.7	3,977.9	4,188.5	4,284.5	4,523.7	4,789.9	5,082.5
Nonfarm less housing	4	1,866.2	2,071.4	2,108.9	2,327.5	2,609.4	2,795.8	2,946.6	3,114.4	3,356.7	3,613.5	3,792.6	3,866.1	4,086.3	4,333.3	4,605.5
Housing	5	158.5	183.6	203.9	218.8	241.9	266.6	290.3	313.4	341.0	364.4	395.9	418.4	437.4	456.6	477.0
Farm	6	37.4	49.4	43.7	27.9	47.4	46.4	42.5	44.8	43.3	55.1	57.8	50.5	57.3	49.7	59.8
Households and institutions	7	87.1	97.6	108.2	119.2	131.2	140.9	153.7	173.3	195.1	214.6	237.9	257.4	279.1	296.5	312.7
Private households	8	6.1	6.2	6.3	6.3	7.3	7.3	7.7	7.7	8.3	8.9	9.4	9.1	10.1	10.7	11.0
Nonprofit institutions	9	81.0	91.5	102.0	112.9	123.9	133.6	145.9	165.6	186.8	205.7	228.5	248.3	269.0	285.6	301.7
General government[2]	10	295.6	325.2	353.1	375.8	411.0	444.3	471.1	500.7	531.2	565.6	608.1	644.3	670.8	694.2	714.5
Federal	11	102.5	115.1	125.3	132.3	149.4	159.0	163.1	171.2	177.5	185.4	194.1	206.5	210.9	211.4	208.3
State and local	12	193.1	210.1	227.8	243.5	261.7	285.4	308.0	329.5	353.7	380.2	413.9	437.9	460.0	482.6	506.2

1. Net domestic business product equals net domestic product less net product of households and institutions and of general government. Net nonfarm product equals net domestic business product less net farm product.

2. Equals compensation of general government employees as shown in table 3.7.

Table 1.13.—Real Net Domestic Product by Sector: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Net domestic product	1	4,113.5	4,277.5	4,601.0	4,761.5	4,902.2	5,041.3	5,236.5	5,404.3	5,467.9	5,393.5	5,530.9	5,675.9	5,863.5
Business[1]	2	3,343.6	3,499.6	3,808.6	3,949.0	4,067.5	4,185.9	4,351.2	4,492.6	4,533.2	4,448.2	4,581.0	4,715.5	4,896.0
Nonfarm[1]	3	3,305.5	3,497.4	3,781.3	3,907.2	4,028.3	4,145.0	4,319.3	4,451.5	4,485.9	4,399.7	4,523.7	4,667.2	4,833.6
Nonfarm less housing	4	2,964.3	3,152.7	3,419.7	3,535.5	3,648.9	3,754.0	3,913.6	4,036.9	4,059.9	3,966.2	4,086.3	4,221.5	4,380.6
Housing	5	346.0	346.7	362.0	371.9	379.3	391.0	405.5	414.4	425.9	433.6	437.4	445.7	453.2
Farm	6	37.2	18.7	32.8	42.3	40.7	42.3	38.2	43.3	47.8	48.7	57.3	48.3	62.9
Households and institutions	7	188.0	192.3	197.1	203.4	213.5	224.1	240.6	253.4	264.1	272.1	279.1	290.1	297.9
Private households	8	7.6	7.6	8.7	8.7	9.0	8.9	9.5	10.1	10.2	9.4	10.1	10.3	10.4
Nonprofit institutions	9	180.4	184.8	188.2	194.6	204.3	215.2	231.0	243.3	253.8	262.6	269.0	279.8	287.5
General government[2]	10	590.7	590.9	594.8	608.0	620.3	630.2	643.8	657.0	670.1	673.4	670.6	670.4	669.9
Federal	11	206.3	209.4	211.5	214.4	214.3	216.8	216.4	216.7	218.9	218.2	210.9	204.0	195.1
State and local	12	384.6	381.6	383.5	393.7	406.2	413.6	427.5	440.5	451.3	455.3	460.0	466.4	474.8
Residual	13	–12.9	–24.0	–5.4	.4	–.5	–.5	–3.2	–.9	.1	–.5	–.1	–.1	–1.0

1. Net domestic business product equals net domestic product less net product of households and institutions and of general government. Net nonfarm product equals net domestic business product less net farm product.

2. Equals compensation of general government employees as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
National income	1	86.5	75.3	60.1	43.7	41.2	50.1	57.8	65.7	73.9	67.3	72.6	81.1	104.2	137.5	171.3	184.2	183.2
Compensation of employees	2	51.1	46.9	39.8	31.1	29.6	34.3	37.4	43.0	48.0	45.0	48.2	52.2	64.8	85.3	109.6	121.3	123.3
Wage and salary accruals	3	50.5	46.2	39.2	30.5	29.0	33.7	36.7	42.0	46.1	43.0	46.0	49.9	62.1	82.1	105.8	116.7	117.5
Government	4	5.0	5.2	5.3	5.0	5.2	6.1	6.5	7.9	7.5	8.3	8.2	8.5	10.2	16.0	26.6	33.0	34.9
Other	5	45.5	41.0	33.9	25.5	23.9	27.6	30.2	34.1	38.6	34.8	37.7	41.4	51.9	66.1	79.2	83.8	82.6
Supplements to wages and salaries	6	.7	.7	.6	.6	.6	.8	.7	1.0	1.8	2.0	2.2	2.3	2.8	3.2	3.8	4.5	5.8
Employer contributions for social insurance	7	.1	.1	.2	.2	.2	.2	.2	.5	1.3	1.5	1.6	1.7	2.0	2.4	2.7	3.0	4.0
Other labor income	8	.5	.5	.5	.4	.4	.4	.4	.5	.5	.5	.6	.6	.7	.9	1.1	1.5	1.8
Proprietors' income with inventory valuation and capital consumption adjustments.	9	14.9	11.7	9.0	5.6	5.8	7.6	10.7	11.0	13.1	11.2	11.7	12.9	17.3	24.1	29.1	30.3	31.7
Farm	10	6.2	4.4	3.5	2.1	2.6	2.9	5.3	4.3	6.1	4.4	4.4	4.5	6.4	10.1	12.0	12.0	12.4
Proprietors' income with inventory valuation adjustment.	11	6.3	4.5	3.6	2.2	2.6	3.0	5.3	4.4	6.1	4.5	4.5	4.5	6.6	10.3	12.2	12.2	12.7
Capital consumption adjustment	12	–.2	–.1	–.1	0	0	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.2	–.2	–.3	–.3
Nonfarm	13	8.7	7.3	5.6	3.5	3.2	4.6	5.4	6.6	7.1	6.8	7.3	8.4	10.9	14.0	17.0	18.3	19.3
Proprietors' income	14	8.9	6.9	5.3	3.4	4.0	4.9	5.6	6.9	7.3	6.8	7.7	8.6	11.7	14.5	17.2	18.3	19.3
Inventory valuation adjustment	15	.1	.8	.6	.3	–.5	–.1	–.1	–.1	0	.2	–.2	0	–.6	–.4	–.2	–.1	–.1
Capital consumption adjustment	16	–.4	–.4	–.3	–.2	–.3	–.2	–.2	–.1	–.2	–.2	–.2	–.2	–.2	–.1	0	.1	.1
Rental income of persons with capital consumption adjustment.	17	5.6	4.9	4.0	3.2	2.5	2.1	2.2	2.3	2.6	3.1	3.3	3.4	4.0	5.0	5.6	5.9	6.1
Rental income of persons	18	6.0	5.3	4.3	3.2	2.5	2.3	2.3	2.5	2.8	3.4	3.6	3.8	4.5	5.6	6.2	6.6	7.0
Capital consumption adjustment	19	–.4	–.4	–.3	–.1	–.1	–.2	–.1	–.2	–.3	–.3	–.3	–.4	–.5	–.5	–.6	–.8	–.9
Corporate profits with inventory valuation and capital consumption adjustments.	20	10.3	7.0	2.5	–.6	–.5	2.1	3.6	5.8	6.6	4.5	6.1	9.4	14.9	20.0	24.4	24.5	20.0
Corporate profits with inventory valuation adjustment	21	11.1	7.6	2.8	–.4	–.4	2.5	4.0	6.2	7.4	5.4	6.9	10.2	15.9	20.8	24.8	24.2	19.5
Profits before tax	22	10.6	4.3	.4	–1.5	1.7	3.1	4.2	6.9	7.5	4.4	7.6	10.4	18.3	22.0	25.6	24.5	20.0
Profits tax liability	23	1.4	.8	.5	.4	.5	.7	1.0	1.4	1.5	1.0	1.4	2.8	7.6	11.4	14.1	12.9	10.7
Profits after tax	24	9.2	3.4	–.1	–1.9	1.2	2.3	3.3	5.5	5.9	3.4	6.2	7.6	10.7	10.6	11.5	11.5	9.3
Dividends	25	5.8	5.5	4.1	2.5	2.0	2.6	2.8	4.5	4.7	3.2	3.8	4.0	4.4	4.3	4.5	4.6	4.7
Undistributed profits	26	3.4	–2.0	–4.2	–4.4	–.8	–.2	.4	1.0	1.3	.2	2.4	3.6	6.3	6.4	7.0	6.9	4.7
Inventory valuation adjustment	27	.5	3.3	2.4	1.0	–2.1	–.6	–.2	–.7	0	1.0	–.7	–.2	–2.5	–1.2	–.8	–.3	–.6
Capital consumption adjustment	28	–.8	–.6	–.3	–.2	–.1	–.3	–.4	–.4	–.8	–1.0	–.8	–.9	–1.0	–.9	–.4	.3	.6
Net interest	29	4.6	4.8	4.8	4.4	3.9	3.9	3.9	3.7	3.6	3.5	3.5	3.2	3.2	3.1	2.7	2.3	2.1
Addenda:																		
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	8.9	6.2	2.0	–1.0	–1.1	1.4	2.7	4.4	5.1	3.4	4.7	6.5	7.3	8.5	10.4	11.6	9.3
Net cash flow with inventory valuation and capital consumption adjustments.	31	8.5	5.9	2.8	.8	1.0	2.9	4.0	4.1	5.1	5.1	5.6	7.4	8.3	10.5	12.0	13.2	11.0
Undistributed profits with inventory valuation and capital consumption adjustments.	32	3.1	.7	–2.1	–3.5	–3.1	–1.2	–.2	–.1	.5	.3	.9	2.5	2.8	4.3	5.9	6.9	4.7
Consumption of fixed capital	33	5.3	5.2	4.8	4.3	4.1	4.1	4.2	4.2	4.6	4.8	4.7	4.9	5.5	6.3	6.1	6.2	6.3
Less: Inventory valuation adjustment	34	.5	3.3	2.4	1.0	–2.1	–.6	–.2	–.7	0	1.0	–.7	–.2	–2.5	–1.2	–.8	–.3	–.6
Equals: Net cash flow	35	8.0	2.6	.4	–.3	3.1	3.6	4.2	4.8	5.1	4.1	6.4	7.6	10.8	11.7	12.8	13.4	11.6

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
National income	1	182.2	198.7	223.6	217.2	241.7	279.6	294.3	309.8	309.8	340.1	360.6	377.1	379.5	413.9	429.8	444.8	479.0
Compensation of employees	2	119.6	130.1	142.1	142.0	155.4	181.6	196.3	210.4	209.4	225.9	244.7	257.8	259.8	281.2	296.7	305.6	327.4
Wage and salary accruals	3	112.0	123.1	135.5	134.7	147.2	171.6	185.6	199.0	197.2	212.1	229.0	239.9	241.3	259.8	272.8	280.5	299.3
Government	4	20.7	17.5	19.0	20.8	22.6	29.2	33.4	34.3	34.9	36.6	38.8	41.0	44.1	46.0	49.2	52.4	56.3
Other	5	91.3	105.6	116.5	113.9	124.6	142.4	152.3	164.7	162.4	175.6	190.2	198.9	197.2	213.8	223.7	228.0	243.0
Supplements to wages and salaries	6	7.6	7.0	6.5	7.3	8.2	10.0	10.7	11.5	12.1	13.8	15.7	17.8	18.5	21.4	23.8	25.1	28.1
Employer contributions for social insurance	7	5.7	4.6	3.8	4.3	4.5	5.4	5.5	5.6	6.0	6.8	7.7	8.8	9.1	10.9	12.6	13.3	15.1
Other labor income	8	2.0	2.4	2.7	2.9	3.7	4.6	5.2	5.9	6.1	7.0	8.0	9.0	9.4	10.6	11.2	11.8	13.0
Proprietors' income with inventory valuation and capital consumption adjustments.	9	36.6	35.7	40.5	35.8	38.7	44.0	44.4	43.4	43.6	45.6	47.1	49.1	51.6	51.9	51.9	54.4	56.5
Farm	10	14.9	15.1	17.5	12.7	13.5	16.0	15.1	13.0	12.5	11.5	11.3	11.3	13.1	10.9	11.5	12.1	12.1
Proprietors' income with inventory valuation adjustment.	11	15.2	15.6	18.1	13.3	14.2	16.8	15.9	13.7	13.2	12.2	12.1	12.1	14.0	11.8	12.3	12.9	12.9
Capital consumption adjustment	12	–.3	–.5	–.8	–.6	–.6	–.7	–.8	–.8	–.7	–.7	–.8	–.8	–.9	–.9	–.8	–.8	–.8
Nonfarm	13	21.7	20.5	23.0	23.1	25.1	27.9	29.3	30.4	31.1	34.1	35.8	37.8	38.4	40.9	40.5	42.3	44.4
Proprietors' income	14	23.3	21.8	23.2	22.2	25.7	27.8	28.5	29.9	30.4	33.6	35.5	37.3	37.7	40.2	39.8	41.8	43.9
Inventory valuation adjustment	15	–1.7	–1.5	–.4	.5	–1.1	–.3	.2	–.2	0	–.2	–.5	–.3	–.1	0	0	0	0
Capital consumption adjustment	16	.1	.2	.2	.4	.5	.5	.6	.7	.7	.7	.8	.8	.8	.8	.6	.5	.5
Rental income of persons with capital consumption adjustment.	17	7.0	7.3	8.1	8.5	9.6	10.5	11.7	13.0	14.1	14.6	15.2	16.0	16.9	17.7	18.6	19.2	20.0
Rental income of persons	18	8.0	8.7	9.7	10.1	11.2	12.4	13.7	15.0	16.0	16.6	17.3	18.1	18.9	19.8	20.6	21.2	22.0
Capital consumption adjustment	19	–1.0	–1.4	–1.6	–1.6	–1.7	–1.9	–1.9	–2.0	–1.9	–2.0	–2.1	–2.1	–2.1	–2.0	–2.1	–2.0	–2.0
Corporate profits with inventory valuation and capital consumption adjustments.	20	17.2	23.3	30.6	28.3	35.0	40.0	38.0	38.2	37.4	47.9	46.7	46.3	41.6	52.9	51.4	52.5	60.5
Corporate profits with inventory valuation adjustment	21	19.7	26.0	33.7	31.4	38.2	43.5	41.1	40.6	38.9	48.0	47.6	47.3	42.5	53.1	51.0	51.3	56.4
Profits before tax	22	24.9	31.9	35.9	29.6	43.2	44.7	40.2	41.6	39.2	49.7	50.3	48.9	42.7	53.4	51.1	51.0	56.4
Profits tax liability	23	9.1	11.3	12.4	10.2	17.9	22.6	19.4	20.3	17.6	22.0	22.0	21.4	19.0	23.6	22.7	22.8	24.0
Profits after tax	24	15.8	20.7	23.4	19.4	25.3	22.2	20.8	21.3	21.6	27.7	28.3	27.5	23.8	29.7	28.4	28.2	32.4
Dividends	25	5.6	6.3	7.0	7.2	8.8	8.6	8.6	8.9	9.3	10.6	11.4	11.8	11.6	12.7	13.4	14.0	15.0
Undistributed profits	26	10.2	14.3	16.4	12.2	18.4	13.6	12.2	12.4	12.3	17.1	16.9	15.6	12.1	17.0	15.0	14.3	17.4
Inventory valuation adjustment	27	–5.3	–5.9	–2.2	1.9	–5.0	–1.2	1.0	–1.0	–.3	–1.7	–2.7	–1.5	–.3	–.3	–.2	.3	0
Capital consumption adjustment	28	–2.5	–2.8	–3.1	–3.2	–3.2	–3.5	–3.2	–2.4	–1.5	–.1	–.9	–1.0	–.8	–.2	.5	1.2	4.1
Net interest	29	1.8	2.4	2.4	2.7	3.0	3.5	3.8	4.5	5.4	6.1	6.8	7.9	9.7	10.2	11.2	13.1	14.6
Addenda:																		
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	8.1	12.0	18.1	18.1	17.1	17.5	18.6	17.9	19.7	25.8	24.7	24.9	22.7	29.2	28.7	29.7	36.5
Net cash flow with inventory valuation and capital consumption adjustments.	31	10.1	14.8	21.8	22.5	20.8	23.2	25.2	25.3	27.4	33.3	33.6	35.4	34.3	40.8	40.5	41.5	48.2
Undistributed profits with inventory valuation and capital consumption adjustments.	32	2.5	5.7	11.1	10.8	8.3	8.8	10.0	9.0	10.4	15.3	13.3	13.1	11.1	16.5	15.3	15.7	21.5
Consumption of fixed capital	33	7.8	9.1	10.7	11.7	12.5	14.4	15.3	16.2	17.0	18.0	20.3	22.4	23.3	24.2	25.2	25.7	26.7
Less: Inventory valuation adjustment	34	–5.3	–5.9	–2.2	1.9	–5.0	–1.2	1.0	–1.0	–.3	–1.7	–2.7	–1.5	–.3	–.3	–.2	.3	0
Equals: Net cash flow	35	15.3	20.7	23.9	20.6	25.8	24.4	24.3	26.2	27.8	35.0	36.3	37.0	34.6	41.0	40.7	41.2	48.2

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
National income	1	506.3	544.1	592.0	648.9	685.5	747.3	805.4	840.6	908.6	1,005.3	1,132.3	1,214.9	1,305.9	1,459.4	1,638.0	1,862.3	2,078.5
Compensation of employees	2	345.5	371.0	399.6	443.0	475.5	524.7	578.3	618.1	660.1	726.8	813.1	892.4	951.3	1,061.5	1,182.9	1,338.5	1,503.3
Wage and salary accruals	3	314.8	337.7	363.7	400.3	426.9	471.9	518.3	551.5	584.5	638.7	708.6	772.2	814.7	899.6	994.0	1,121.1	1,255.7
Government	4	60.0	64.9	69.9	78.3	86.4	96.6	105.5	117.1	126.7	137.8	148.7	160.4	176.1	186.7	202.4	219.8	236.9
Other	5	254.8	272.9	293.8	321.9	342.5	375.3	412.7	434.3	457.8	500.9	560.0	611.8	638.6	710.8	791.6	901.2	1,018.8
Supplements to wages and salaries	6	30.7	33.2	36.1	42.7	48.6	52.8	60.0	66.6	75.6	88.1	104.4	120.3	136.6	162.0	188.9	217.4	247.5
Employer contributions for social insurance	7	16.7	17.5	18.3	22.8	24.9	27.6	31.5	34.1	38.9	45.1	55.3	63.7	70.6	82.2	94.1	107.3	123.2
Other labor income	8	14.0	15.7	17.8	19.9	21.7	25.2	28.5	32.5	36.7	43.0	49.2	56.5	65.9	79.7	94.7	110.1	124.3
Proprietors' income with inventory valuation and capital consumption adjustments.	9	57.8	60.6	65.1	69.4	71.0	75.3	79.1	80.2	86.5	98.3	116.8	115.7	121.8	133.6	147.4	169.5	185.0
Farm	10	11.9	10.8	13.0	14.1	12.7	12.8	14.6	14.8	15.4	19.5	32.6	25.8	24.1	16.6	17.5	22.2	25.3
Proprietors' income with inventory valuation adjustment.	11	12.7	11.6	13.9	15.0	13.7	13.8	15.8	16.1	16.9	21.2	34.5	28.4	27.5	22.6	21.8	27.0	31.1
Capital consumption adjustment	12	–.8	–.8	–.8	–.9	–.9	–1.0	–1.2	–1.4	–1.6	–1.7	–1.9	–2.6	–3.5	–4.0	–4.3	–4.8	–5.8
Nonfarm	13	45.8	49.8	52.1	55.3	58.2	62.5	64.6	65.4	71.1	78.8	84.2	89.8	97.7	115.0	129.9	147.4	159.7
Proprietors' income	14	45.2	49.2	51.9	55.4	58.3	63.0	65.0	66.0	72.0	79.3	85.9	93.4	99.2	116.3	131.0	148.7	160.9
Inventory valuation adjustment	15	0	–.1	–.2	–.2	–.2	–.4	–.5	–.5	–.6	–.7	–2.0	–3.8	–1.2	–1.3	–1.3	–2.1	–2.9
Capital consumption adjustment	16	.6	.7	.4	.2	.1	–.1	0	–.1	–.3	.3	.3	.2	–.2	–.1	.2	.7	1.6
Rental income of persons with capital consumption adjustment.	17	20.7	21.0	21.8	22.5	23.8	22.7	23.4	23.8	24.6	24.3	25.8	25.7	24.7	24.3	22.8	24.8	26.9
Rental income of persons	18	22.6	23.0	23.9	24.9	26.3	25.9	27.3	27.8	29.5	30.3	32.8	34.4	34.9	35.7	36.4	41.3	46.9
Capital consumption adjustment	19	–1.9	–2.0	–2.2	–2.5	–2.7	–3.2	–3.9	–4.2	–4.9	–6.0	–7.0	–8.6	–10.2	–11.5	–13.6	–16.5	–20.0
Corporate profits with inventory valuation and capital consumption adjustments.	20	66.3	73.3	84.1	89.8	87.4	94.2	90.9	78.7	92.0	106.7	120.1	109.2	128.2	154.9	184.3	209.0	213.1
Corporate profits with inventory valuation adjustment	21	61.2	67.5	77.6	83.0	80.3	86.9	83.2	71.8	85.5	97.9	110.9	103.4	129.4	158.9	186.8	213.1	220.2
Profits before tax	22	61.2	68.0	78.8	85.1	81.8	90.6	89.0	78.4	90.1	104.5	130.9	142.8	140.4	173.8	203.5	238.1	261.8
Profits tax liability	23	26.2	28.0	30.9	33.7	32.7	39.4	39.7	34.4	37.7	41.9	49.3	51.8	50.9	64.2	73.0	83.5	88.0
Profits after tax	24	34.9	40.0	47.9	51.4	49.2	51.2	49.4	44.0	52.4	62.6	81.6	91.0	89.5	109.6	130.4	154.6	173.8
Dividends	25	16.1	18.0	20.2	20.9	22.1	24.6	25.2	23.7	23.7	25.8	28.1	30.4	30.1	35.9	40.8	46.0	52.5
Undistributed profits	26	18.8	22.0	27.8	30.5	27.1	26.6	24.1	20.3	28.6	36.9	53.5	60.6	59.4	73.7	89.6	108.6	121.3
Inventory valuation adjustment	27	.1	–.5	–1.2	–2.1	–1.6	–3.7	–6.9	–6.6	–4.6	–6.6	–20.0	–39.5	–11.0	–14.9	–16.6	–25.0	–41.6
Capital consumption adjustment	28	5.1	5.8	6.6	6.9	7.1	7.3	7.8	8.9	6.5	8.8	9.2	5.8	–1.3	–4.0	–2.5	–4.1	–7.1
Net interest	29	16.1	18.2	21.1	24.3	28.1	30.4	33.6	40.0	45.4	49.3	56.5	71.8	80.0	85.1	100.7	120.5	150.3
Addenda:																		
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	40.1	45.3	53.3	56.2	54.7	54.9	51.3	44.4	54.3	64.8	70.8	57.4	77.3	90.7	111.3	125.5	125.1
Net cash flow with inventory valuation and capital consumption adjustments.	31	51.7	56.5	64.3	69.4	70.1	71.5	71.7	70.9	85.5	98.8	107.9	103.5	138.6	156.2	184.5	210.1	224.2
Undistributed profits with inventory valuation and capital consumption adjustments.	32	24.0	27.3	33.1	35.2	32.7	30.2	26.0	20.7	30.5	39.0	42.7	27.0	47.2	54.8	70.5	79.5	72.6
Consumption of fixed capital	33	27.7	29.2	31.2	34.2	37.4	41.2	45.6	50.3	55.0	59.8	65.2	76.5	91.4	101.4	114.0	130.6	151.6
Less: Inventory valuation adjustment	34	.1	–.5	–1.2	–2.1	–1.6	–3.7	–6.9	–6.6	–4.6	–6.6	–20.0	–39.5	–11.0	–14.9	–16.6	–25.0	–41.6
Equals: Net cash flow	35	51.6	57.0	65.6	71.5	71.6	75.1	77.5	77.5	90.1	105.4	127.9	142.9	149.6	171.2	201.1	235.1	265.8

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
National income	1	2,244.5	2,501.4	2,600.8	2,793.3	3,164.4	3,383.4	3,550.3	3,813.0	4,145.3	4,397.3	4,652.1	4,761.6	4,990.4	5,266.8	5,590.7
Compensation of employees	2	1,653.9	1,827.8	1,927.6	2,044.2	2,257.0	2,425.7	2,572.4	2,757.7	2,973.9	3,151.6	3,352.8	3,457.9	3,644.9	3,814.9	4,012.0
Wage and salary accruals	3	1,377.6	1,517.6	1,593.9	1,684.8	1,855.3	1,995.7	2,116.5	2,272.7	2,453.6	2,598.1	2,757.5	2,827.6	2,970.6	3,094.0	3,254.0
Government	4	281.2	285.6	307.3	324.5	347.8	373.5	396.6	423.1	450.4	479.4	517.2	546.0	567.8	584.3	602.2
Other	5	1,116.4	1,232.0	1,286.7	1,360.3	1,507.5	1,622.1	1,720.0	1,849.5	2,003.2	2,118.7	2,240.3	2,281.5	2,402.9	2,509.7	2,651.8
Supplements to wages and salaries	6	276.3	310.2	333.7	359.4	401.7	430.0	455.9	485.0	520.3	553.5	595.2	630.4	674.3	720.8	758.0
Employer contributions for social insurance	7	138.4	157.1	168.3	182.2	212.8	226.9	239.9	249.7	268.6	280.4	294.6	307.7	323.0	335.7	353.0
Other labor income	8	139.8	153.0	165.4	177.2	188.9	203.1	216.0	235.4	251.7	273.1	300.6	322.7	351.3	385.1	405.0
Proprietors' income with inventory valuation and capital consumption adjustments.	9	176.6	187.6	179.6	191.9	248.7	268.6	279.5	305.1	335.3	357.4	374.0	376.5	423.8	450.8	471.6
Farm	10	12.2	21.9	14.5	4.1	23.2	23.6	24.2	31.5	27.5	36.3	35.4	29.3	37.1	32.4	36.9
Proprietors' income with inventory valuation adjustment.	11	19.4	30.2	23.4	12.8	31.6	31.5	32.1	39.2	35.1	43.9	43.3	37.2	45.2	40.4	44.8
Capital consumption adjustment	12	–7.2	–8.3	–8.9	–8.7	–8.4	–7.9	–7.9	–7.7	–7.7	–7.7	–7.8	–7.9	–8.1	–8.0	–7.9
Nonfarm	13	164.4	165.7	165.1	187.8	225.5	245.0	255.3	273.6	307.8	321.1	338.6	347.2	386.7	418.4	434.7
Proprietors' income	14	165.2	160.7	158.2	172.2	199.7	210.5	215.9	238.2	272.0	284.8	312.7	325.0	363.1	392.7	415.0
Inventory valuation adjustment	15	–3.0	–1.4	–.6	–.7	–.5	–.2	0	–1.0	–1.5	–1.4	–1.2	–.1	–.7	–1.1	–.6
Capital consumption adjustment	16	2.2	6.4	7.5	16.3	26.3	34.8	39.4	36.4	37.3	37.7	27.1	22.4	24.3	26.8	20.4
Rental income of persons with capital consumption adjustment.	17	33.9	44.5	46.5	46.1	50.1	48.1	41.5	44.8	55.1	51.7	61.0	67.9	79.4	105.7	124.4
Rental income of persons	18	57.5	70.9	75.0	75.1	79.4	79.3	73.0	77.9	90.1	91.4	99.1	107.5	127.5	148.5	172.0
Capital consumption adjustment	19	–23.6	–26.5	–28.5	–28.9	–29.4	–31.2	–31.5	–33.1	–35.0	–39.7	–38.1	–39.6	–48.1	–42.8	–47.6
Corporate profits with inventory valuation and capital consumption adjustments.	20	188.3	207.0	182.3	235.2	290.1	304.0	293.8	333.2	382.1	380.0	397.1	411.3	428.0	492.8	570.5
Corporate profits with inventory valuation adjustment	21	198.3	204.1	166.8	203.7	238.5	230.5	234.0	272.9	325.0	330.6	358.2	378.2	398.9	456.9	519.1
Profits before tax	22	241.4	229.8	178.7	212.8	244.2	229.9	222.6	293.8	354.3	348.1	371.7	374.2	406.4	465.4	535.1
Profits tax liability	23	84.8	81.1	63.1	77.2	94.0	98.5	106.5	127.1	137.0	141.3	140.5	133.4	143.0	165.2	186.6
Profits after tax	24	156.6	148.6	113.6	135.5	150.1	133.4	116.1	166.5	217.3	206.8	231.2	240.8	263.4	300.2	348.5
Dividends	25	59.3	69.5	69.8	80.8	83.2	92.8	110.2	107.0	116.8	138.9	151.9	163.1	169.5	195.8	216.2
Undistributed profits	26	97.3	79.1	43.8	54.8	66.9	40.6	5.8	59.5	100.5	67.9	79.4	77.7	93.9	104.5	132.3
Inventory valuation adjustment	27	–43.0	–25.7	–9.9	–9.1	–5.6	.5	11.4	–20.7	–29.3	–17.5	–13.5	4.0	–7.5	–8.5	–16.1
Capital consumption adjustment	28	–10.1	3.0	15.5	31.5	51.5	73.5	59.8	60.2	57.1	49.3	38.9	33.1	29.1	36.0	51.4
Net interest	29	191.9	234.5	264.9	275.9	318.5	337.2	363.1	372.2	398.9	456.8	467.3	448.0	414.3	402.5	412.3
Addenda:																
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	103.5	125.9	119.2	157.9	196.1	207.5	187.3	208.1	245.1	238.7	256.6	277.9	285.0	327.6	383.8
Net cash flow with inventory valuation and capital consumption adjustments.	31	219.1	261.5	272.9	315.6	359.7	374.7	355.4	392.0	441.8	435.5	455.0	479.3	491.9	520.3	579.9
Undistributed profits with inventory valuation and capital consumption adjustments.	32	44.1	56.4	49.4	77.2	112.8	114.7	77.1	99.1	128.3	99.7	104.7	114.8	115.5	131.9	167.6
Consumption of fixed capital	33	175.0	205.1	223.5	238.4	246.9	260.0	278.3	292.9	313.5	335.8	350.3	364.5	376.4	388.4	412.3
Less: Inventory valuation adjustment	34	–43.0	–25.7	–9.9	–9.1	–5.6	.5	11.4	–20.7	–29.3	–17.5	–13.5	4.0	–7.5	–8.5	–16.1
Equals: Net cash flow	35	262.2	287.2	282.8	324.7	365.3	374.2	344.0	412.6	471.1	453.0	468.5	475.3	499.4	528.8	596.0

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	171.8	179.0	186.5	191.7	194.4	195.5	198.6	206.2	215.6	222.9	227.2	228.7	221.6	216.7	216.7	213.6	222.8	233.4
Compensation of employees	2	115.2	117.6	121.4	124.4	127.2	128.7	130.1	134.3	138.0	139.7	144.6	146.0	144.2	142.0	141.2	140.6	144.7	150.8
Wage and salary accruals	3	107.7	109.6	113.5	117.2	119.7	121.5	123.4	127.8	131.4	133.2	138.1	139.5	136.9	134.6	133.9	133.4	137.1	142.9
Government	4	25.0	20.3	18.9	18.6	17.9	17.6	17.0	17.5	17.9	18.3	19.5	20.3	20.4	20.6	20.9	21.4	21.4	21.6
Other	5	82.7	89.2	94.6	98.6	101.7	103.9	106.4	110.3	113.5	114.8	118.6	119.2	116.6	114.0	113.0	112.1	115.6	121.2
Supplements to wages and salaries	6	7.5	8.0	7.8	7.2	7.6	7.3	6.7	6.5	6.6	6.5	6.5	6.5	7.3	7.4	7.3	7.2	7.7	7.9
Employer contributions for social insurance	7	5.6	6.1	5.9	5.1	5.3	5.0	4.3	4.0	4.0	3.8	3.8	3.8	4.5	4.5	4.3	4.1	4.4	4.4
Other labor income	8	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1	3.3	3.5
Proprietors' income with inventory valuation and capital consumption adjustments.	9	34.2	35.8	38.3	37.9	37.5	33.5	35.1	36.6	37.8	41.7	41.9	40.5	36.4	35.8	35.2	35.7	36.7	37.3
Farm	10	13.0	13.7	16.1	16.6	16.7	13.2	14.8	15.7	15.7	18.8	18.5	16.9	13.3	12.8	12.1	12.5	12.8	12.8
Proprietors' income with inventory valuation adjustment	11	13.3	14.0	16.5	17.0	17.2	13.7	15.3	16.2	16.2	19.4	19.1	17.6	14.0	13.4	12.8	13.0	13.4	13.4
Capital consumption adjustment	12	–.2	–.3	–.4	–.4	–.5	–.5	–.5	–.5	–.5	–.6	–.6	–.7	–.6	–.6	–.6	–.6	–.6	–.6
Nonfarm	13	21.1	22.1	22.2	21.3	20.7	20.3	20.2	20.9	22.1	22.8	23.4	23.5	23.1	23.1	23.0	23.2	23.9	24.5
Proprietors' income	14	21.2	22.7	25.5	24.0	22.8	20.9	21.4	22.2	22.5	23.5	23.8	22.9	22.2	21.9	22.0	22.6	23.4	24.6
Inventory valuation adjustment	15	–.2	–.6	–3.3	–2.8	–2.2	–.8	–1.4	–1.5	–.6	–.8	–.6	.4	.6	.8	.5	0	0	–.6
Capital consumption adjustment	16	.1	0	0	.1	.1	.1	.2	.3	.2	.2	.1	.2	.3	.4	.5	.6	.6	.5
Rental income of persons with capital consumption adjustment.	17	6.9	7.0	7.1	7.1	7.1	7.1	7.4	7.8	7.8	8.1	8.1	8.2	8.2	8.3	8.6	8.8	9.2	9.4
Rental income of persons	18	7.9	8.0	8.1	8.2	8.3	8.5	8.8	9.1	9.4	9.6	9.8	9.8	9.9	10.0	10.1	10.4	10.7	11.1
Capital consumption adjustment	19	–1.0	–1.0	–1.0	–1.1	–1.3	–1.4	–1.4	–1.5	–1.5	–1.6	–1.6	–1.6	–1.7	–1.6	–1.6	–1.6	–1.6	–1.6
Corporate profits with inventory valuation and capital consumption adjustments.	20	13.9	16.8	17.8	20.3	20.3	23.7	23.7	25.4	29.4	31.0	30.2	31.6	30.2	27.9	29.1	25.6	29.3	32.9
Corporate profits with inventory valuation adjustment	21	15.7	19.1	20.5	23.3	23.1	26.3	26.5	28.2	32.2	34.0	33.5	35.1	33.4	31.1	32.3	28.9	32.2	36.0
Profits before tax	22	17.0	21.9	28.6	32.3	32.7	30.9	30.6	33.4	35.0	36.9	36.3	35.1	32.0	28.2	29.3	28.7	32.9	39.3
Profits tax liability	23	6.1	8.0	10.5	11.8	11.6	10.9	10.8	11.6	12.1	12.8	12.6	12.2	11.0	9.7	10.1	9.9	13.6	16.3
Profits after tax	24	10.8	13.9	18.1	20.5	21.2	20.0	19.8	21.7	22.9	24.1	23.7	23.0	21.0	18.5	19.2	18.8	19.3	23.0
Dividends	25	5.1	5.5	5.7	6.1	8.0	8.3	6.5	6.5	7.0	6.7	7.1	7.3	7.2	7.2	7.1	7.4	8.3	8.4
Undistributed profits	26	5.7	8.4	12.4	14.3	15.2	13.7	13.3	15.2	15.9	17.4	16.7	15.6	13.8	11.3	12.1	11.4	11.0	14.7
Inventory valuation adjustment	27	–1.2	–2.8	–8.1	–8.9	–8.7	–4.7	–4.0	–5.2	–2.9	–2.9	–2.8	–.1	1.4	2.8	3.0	.2	–.7	–3.3
Capital consumption adjustment	28	–1.9	–2.3	–2.7	–3.0	–2.8	–2.6	–2.8	–2.8	–2.8	–3.0	–3.3	–3.5	–3.2	–3.2	–3.2	–3.1	–2.9	–3.1
Net interest	29	1.7	1.8	1.8	1.9	2.4	2.4	2.4	2.3	2.5	2.4	2.4	2.4	2.6	2.7	2.7	2.7	2.9	3.0
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	7.8	8.8	7.3	8.5	8.7	12.8	12.9	13.6	17.2	18.2	17.8	19.4	19.2	18.2	19.0	15.9	15.7	16.6
Net cash flow with inventory valuation and capital consumption adjustments.	31	9.5	10.6	9.5	10.7	11.2	15.4	15.7	16.6	20.2	22.0	21.5	23.5	23.4	22.6	23.6	20.3	19.4	20.5
Undistributed profits with inventory valuation and capital consumption adjustments.	32	2.6	3.3	1.6	2.3	2.7	8.5	6.4	7.2	10.2	11.5	10.6	12.1	12.0	11.0	11.9	8.5	7.4	8.2
Consumption of fixed capital	33	6.8	7.3	7.9	8.4	8.5	8.9	9.3	9.7	10.0	10.4	11.0	11.4	11.5	11.6	11.7	11.8	12.0	12.2
Less: Inventory valuation adjustment	34	–1.2	–2.8	–8.1	–8.9	–8.7	–4.7	–4.0	–5.2	–2.9	–2.9	–2.8	–.1	1.4	2.8	3.0	.2	–.7	–3.3
Equals: Net cash flow	35	10.7	13.4	17.6	19.7	20.9	20.0	19.7	22.0	23.1	24.8	24.3	23.6	22.0	19.7	20.6	20.1	20.1	23.8

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National income	1	249.1	261.5	271.1	277.5	282.3	287.6	288.6	289.2	294.6	304.9	310.3	312.7	311.3	304.0	305.7	305.9	309.4	318.3
Compensation of employees	2	159.1	167.1	175.1	180.7	183.9	186.5	191.5	193.0	196.5	204.3	208.2	211.6	211.7	210.2	208.3	207.9	208.5	212.8
Wage and salary accruals	3	150.8	158.3	165.5	170.8	173.8	176.2	181.2	182.4	185.7	193.3	196.9	200.1	200.3	198.7	196.4	195.9	196.3	200.3
Government	4	22.7	24.7	26.8	28.5	30.5	31.1	32.5	33.2	33.8	33.9	34.1	34.4	34.4	34.3	34.4	34.7	35.1	35.4
Other	5	128.0	133.6	138.8	142.3	143.3	145.1	148.7	149.1	151.9	159.3	162.7	165.7	165.9	164.3	162.0	161.2	161.2	165.0
Supplements to wages and salaries	6	8.3	8.8	9.6	9.9	10.1	10.4	10.5	10.6	10.8	11.1	11.3	11.5	11.5	11.6	11.9	12.0	12.2	12.4
Employer contributions for social insurance	7	4.6	4.8	5.3	5.4	5.4	5.5	5.5	5.5	5.5	5.7	5.6	5.7	5.5	5.5	5.9	6.0	6.0	6.1
Other labor income	8	3.8	4.0	4.3	4.5	4.7	4.9	5.0	5.1	5.3	5.4	5.7	5.8	6.0	6.1	6.0	6.0	6.1	6.3
Proprietors' income with inventory valuation and capital consumption adjustments.	9	39.8	40.9	43.2	43.5	44.1	45.1	43.4	44.4	46.1	43.8	44.1	43.5	42.8	43.1	43.9	42.9	43.6	44.1
Farm	10	13.7	14.9	15.7	15.9	16.0	16.6	14.7	15.3	16.7	13.7	13.6	13.1	12.5	12.8	13.6	12.1	12.5	12.0
Proprietors' income with inventory valuation adjustment.	11	14.3	15.6	16.5	16.6	16.7	17.4	15.5	16.1	17.5	14.5	14.3	13.9	13.2	13.5	14.3	12.8	13.2	12.6
Capital consumption adjustment	12	–.6	–.7	–.7	–.7	–.7	–.8	–.8	–.8	–.8	–.8	–.7	–.8	–.8	–.7	–.7	–.7	–.7	–.7
Nonfarm	13	26.1	26.0	27.5	27.6	28.1	28.5	28.7	29.1	29.4	30.1	30.5	30.4	30.3	30.3	30.3	30.9	31.1	32.1
Proprietors' income	14	27.3	27.5	29.0	27.4	27.1	27.6	28.1	28.4	28.6	29.2	30.0	29.9	30.2	29.5	29.6	30.0	30.4	31.6
Inventory valuation adjustment	15	–1.7	–2.1	–1.9	–.3	.5	.3	.1	.2	.2	.3	–.1	–.1	–.5	.1	0	.1	–.1	–.2
Capital consumption adjustment	18	.5	.5	.4	.4	.5	.5	.5	.5	.6	.6	.7	.7	.7	.7	.8	.7	.7	.8
Rental income of persons with capital consumption adjustment.	17	9.7	10.0	10.1	10.4	10.7	10.9	11.3	11.6	11.9	12.2	12.6	12.9	13.2	13.5	13.8	14.0	14.2	14.3
Rental income of persons	18	11.4	11.7	12.0	12.3	12.5	12.9	13.2	13.5	13.9	14.2	14.5	14.8	15.1	15.4	15.7	15.9	16.1	16.3
Capital consumption adjustment	19	–1.7	–1.7	–1.8	–1.9	–1.9	–1.9	–1.9	–1.9	–2.0	–1.9	–1.9	–1.9	–2.0	–1.9	–1.9	–1.9	–2.0	–2.0
Corporate profits with inventory valuation and capital consumption adjustments.	20	37.5	40.5	39.3	39.4	40.1	41.3	38.6	36.5	36.3	40.5	41.2	40.3	39.1	32.2	34.6	35.8	37.7	41.3
Corporate profits with inventory valuation adjustment	21	40.6	44.1	43.1	43.0	43.5	44.6	42.0	39.8	39.4	43.4	44.0	42.9	41.5	34.0	36.4	37.5	39.2	42.4
Profits before tax	22	47.9	52.6	51.8	44.0	40.0	43.1	40.7	38.6	38.7	42.6	44.4	44.5	43.5	34.0	36.4	37.8	39.9	43.0
Profits tax liability	23	19.9	21.8	26.3	22.3	20.1	21.5	19.8	18.7	18.6	20.5	21.6	21.7	21.2	16.6	16.4	16.9	17.9	19.3
Profits after tax	24	28.0	30.8	25.5	21.7	19.9	21.6	20.9	20.0	20.1	22.1	22.8	22.8	22.2	17.4	20.0	20.6	22.0	23.7
Dividends	25	9.2	9.6	8.4	8.7	8.6	8.8	8.2	8.7	8.6	8.8	8.4	9.2	9.0	8.9	9.4	8.9	9.3	9.6
Undistributed profits	26	18.8	21.2	17.1	13.1	11.2	12.8	12.7	11.2	11.5	13.3	14.4	13.6	13.2	8.5	10.6	11.8	12.6	14.1
Inventory valuation adjustment	27	–7.3	–8.5	–8.7	–1.0	3.5	1.5	1.3	1.2	.7	.8	–.4	–1.6	–2.0	0	0	0	–.7	–.5
Capital consumption adjustment	28	–3.1	–3.6	–3.8	–3.6	–3.4	–3.3	–3.4	–3.3	–3.1	–2.9	–2.8	–2.6	–2.4	–1.8	–1.8	–1.7	–1.5	–1.1
Net interest	29	3.0	3.1	3.3	3.5	3.6	3.6	3.7	3.8	3.9	4.0	4.3	4.4	4.5	4.9	5.1	5.3	5.5	5.7
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	17.5	18.7	13.0	17.1	19.9	19.8	18.8	17.8	17.7	20.0	19.5	18.6	17.9	15.7	18.2	18.9	19.8	22.1
Net cash flow with inventory valuation and capital consumption adjustments.	31	21.0	22.3	18.5	22.7	25.7	25.8	25.7	24.3	24.3	26.7	26.9	25.5	25.3	23.3	25.4	27.0	27.6	29.8
Undistributed profits with inventory valuation and capital consumption adjustments.	32	8.4	9.1	4.6	8.5	11.3	11.0	10.6	9.1	9.1	11.2	11.1	9.4	8.9	6.8	8.8	10.0	10.4	12.5
Consumption of fixed capital	33	12.6	13.2	13.9	14.2	14.5	14.8	15.1	15.2	15.2	15.5	15.8	16.1	16.5	16.5	16.6	17.0	17.1	17.3
Less: Inventory valuation adjustment	34	–7.3	–8.5	–8.7	–1.0	3.5	1.5	1.3	1.2	.7	.8	–.4	–1.6	–2.0	0	0	0	–.7	–.5
Equals: Net cash flow	35	28.3	30.9	27.2	23.7	22.3	24.3	24.4	23.2	23.6	25.9	27.3	27.1	27.3	23.2	25.4	27.0	28.3	30.4

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	329.2	337.7	343.7	350.0	352.7	358.5	362.0	369.1	375.1	377.1	380.9	375.3	369.7	370.9	382.0	395.6	404.9	418.3
Compensation of employees	2	217.3	223.8	228.8	233.8	238.3	242.9	246.0	251.8	255.5	257.2	259.9	258.4	255.4	255.0	261.1	267.4	274.8	281.9
Wage and salary accruals	3	204.2	210.3	214.6	219.4	223.3	227.5	229.9	235.3	238.2	239.6	241.8	240.1	237.3	236.9	242.6	248.4	254.0	260.5
Government	4	35.6	36.7	36.8	37.2	37.8	38.5	39.2	39.6	40.2	40.7	41.5	41.6	42.6	43.7	44.8	45.2	45.4	45.8
Other	5	168.6	173.6	177.8	182.2	185.4	189.0	190.8	195.7	198.0	198.9	200.3	198.5	194.7	193.2	197.7	203.2	208.6	214.7
Supplements to wages and salaries	6	13.1	13.5	14.1	14.4	15.0	15.4	16.1	16.5	17.3	17.6	18.1	18.3	18.1	18.2	18.6	19.0	20.8	21.3
Employer contributions for social insurance	7	6.5	6.6	6.9	7.0	7.4	7.5	7.9	8.0	8.7	8.7	8.9	8.9	8.9	8.9	9.2	9.3	10.7	10.9
Other labor income	8	6.6	6.9	7.2	7.4	7.6	7.9	8.2	8.5	8.8	8.9	9.2	9.4	9.2	9.2	9.4	9.8	10.1	10.5
Proprietors' income with inventory valuation and capital consumption adjustments.	9	45.1	45.5	45.8	45.9	45.9	46.8	47.7	48.2	48.0	48.9	50.0	49.6	51.1	51.4	51.6	52.2	51.8	52.0
Farm	10	12.0	11.8	11.3	10.8	10.7	11.1	11.8	11.6	10.4	11.1	11.8	11.9	13.4	13.4	13.0	12.7	11.8	10.9
Proprietors' income with inventory valuation adjustment.	11	12.7	12.5	12.0	11.5	11.4	11.9	12.6	12.5	11.3	11.9	12.6	12.6	14.6	14.3	13.8	13.3	12.6	11.7
Capital consumption adjustment	12	–.7	–.7	–.7	–.7	–.7	–.7	–.8	–.8	–.9	–.9	–.8	–.7	–1.2	–.9	–.8	–.7	–.8	–.9
Nonfarm	13	33.1	33.7	34.5	35.1	35.2	35.6	35.9	36.6	37.6	37.8	38.2	37.7	37.6	38.1	38.6	39.5	40.0	41.2
Proprietors' income	14	32.2	33.4	34.1	34.7	34.9	35.5	35.3	36.3	37.0	37.4	37.5	37.4	36.9	37.4	37.8	38.9	39.5	40.5
Inventory valuation adjustment	15	.2	–.4	–.3	–.3	–.5	–.7	–.3	–.6	–.4	–.4	–.1	–.3	–.1	–.1	.1	–.1	–.2	–.1
Capital consumption adjustment	16	.7	.6	.7	.7	.8	.8	.9	.9	.9	.9	.8	.7	.8	.7	.7	.8	.7	.8
Rental income of persons with capital consumption adjustment.	17	14.4	14.5	14.6	14.8	15.0	15.1	15.3	15.5	15.7	15.9	16.0	16.3	16.5	16.8	17.0	17.2	17.1	17.5
Rental income of persons	18	16.4	16.5	16.7	16.8	17.0	17.2	17.4	17.6	17.8	18.0	18.2	18.4	18.6	18.8	19.1	19.3	19.2	19.6
Capital consumption adjustment	19	–2.0	–2.0	–2.0	–2.0	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.1	–2.0	–2.0
Corporate profits with inventory valuation and capital consumption adjustments.	20	46.5	47.7	48.2	49.2	47.1	47.0	46.1	46.7	48.4	47.4	46.7	42.7	37.6	38.1	42.3	48.5	51.1	56.6
Corporate profits with inventory valuation adjustment	21	47.1	47.9	47.8	49.2	47.2	47.6	47.3	48.3	49.7	48.4	47.6	43.7	38.1	39.3	43.4	49.1	52.4	56.8
Profits before tax	22	48.2	48.8	50.0	51.9	50.1	51.2	48.5	51.3	52.1	49.9	48.8	44.6	38.3	39.0	43.7	50.0	53.0	57.8
Profits tax liability	23	21.3	21.6	22.2	23.1	22.0	22.5	21.1	22.3	22.8	21.9	21.4	19.6	16.9	17.2	19.4	22.3	23.5	25.7
Profits after tax	24	26.8	27.2	27.8	28.9	28.1	28.7	27.4	29.0	29.3	28.0	27.4	25.0	21.4	21.8	24.3	27.7	29.6	32.2
Dividends	25	10.1	10.2	10.9	11.0	11.3	11.3	11.3	11.8	11.7	11.9	12.0	11.7	11.8	11.7	11.7	11.4	12.2	12.6
Undistributed profits	26	16.7	17.0	16.9	17.8	16.8	17.4	16.0	17.3	17.6	16.1	15.4	13.3	9.8	10.0	12.6	16.2	17.4	19.6
Inventory valuation adjustment	27	–1.1	–.9	–2.2	–2.8	–2.9	–3.6	–1.2	–3.0	–2.4	–1.5	–1.3	–.9	–.2	.3	–.2	–.9	–.6	–1.0
Capital consumption adjustment	28	–.6	–.3	.4	.1	–.1	–.6	–1.2	–1.5	–1.3	–1.0	–.8	–.9	–.5	–1.2	–1.1	–.6	–1.3	–.2
Net interest	29	5.9	6.1	6.3	6.2	6.5	6.8	6.9	6.8	7.5	7.8	8.2	8.2	9.0	9.5	9.9	10.3	10.1	10.2
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	25.1	26.1	26.0	26.2	25.1	24.5	25.0	24.4	25.6	25.5	25.3	23.2	20.7	20.9	22.9	26.2	27.6	31.0
Net cash flow with inventory valuation and capital consumption adjustments.	31	32.5	33.6	33.4	33.9	33.2	33.1	34.2	33.9	35.5	35.6	35.9	34.7	31.9	32.5	34.8	38.2	40.0	42.6
Undistributed profits with inventory valuation and capital consumption adjustments.	32	15.0	15.8	15.1	15.1	13.8	13.2	13.6	12.7	13.9	13.8	13.3	11.4	9.1	9.2	11.2	14.7	15.4	18.4
Consumption of fixed capital	33	17.5	17.7	18.2	18.7	19.4	19.9	20.6	21.2	21.6	22.0	22.6	23.2	22.8	23.3	23.5	23.4	24.6	24.2
Less: Inventory valuation adjustment	34	–1.1	–.9	–2.2	–2.8	–2.9	–3.6	–1.2	–3.0	–2.4	–1.5	–1.3	–.9	–.2	.3	–.2	–.9	–.6	–1.0
Equals: Net cash flow	35	33.6	34.4	35.6	36.6	36.1	36.7	35.4	36.9	37.9	37.1	37.2	35.6	32.1	32.2	35.0	39.0	40.6	43.6

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National income	1	414.0	418.6	430.1	429.9	430.4	426.6	430.1	439.5	448.4	461.2	469.7	476.2	481.6	488.4	493.4	502.2	510.0	519.6
Compensation of employees	2	282.5	285.8	294.2	297.1	297.9	297.4	298.3	302.4	307.4	314.1	320.6	326.6	329.5	333.0	337.9	342.6	347.7	353.9
Wage and salary accruals	3	260.9	263.9	270.7	273.4	273.9	273.3	273.7	277.6	282.2	288.4	293.2	298.7	301.1	304.2	307.9	312.3	316.8	322.2
Government	4	46.2	46.7	47.7	48.6	49.8	50.5	51.1	51.8	52.8	54.1	55.3	55.9	56.4	57.6	58.6	59.3	60.1	61.9
Other	5	214.7	217.2	223.1	224.8	224.1	222.8	222.7	225.8	229.5	234.2	238.0	242.8	244.7	246.6	249.3	253.0	256.7	260.3
Supplements to wages and salaries	8	21.7	21.9	23.5	23.8	24.0	24.1	24.5	24.8	25.2	25.7	27.4	27.9	28.3	28.8	30.0	30.3	30.9	31.7
Employer contributions for social insurance	7	10.9	11.0	12.5	12.6	12.7	12.7	13.0	13.2	13.3	13.5	14.8	15.0	15.1	15.3	16.4	16.6	16.8	17.2
Other labor income	8	10.8	10.9	11.0	11.2	11.3	11.4	11.5	11.7	11.9	12.2	12.5	12.9	13.2	13.5	13.6	13.7	14.0	14.5
Proprietors' income with inventory valuation and capital consumption adjustments.	9	51.6	52.0	51.1	52.0	52.1	52.6	53.5	53.6	54.6	55.9	56.0	56.2	56.7	57.1	57.0	57.1	57.8	59.2
Farm	10	10.2	10.9	10.3	11.3	11.8	12.4	12.3	11.6	11.9	12.6	12.2	11.9	11.9	12.3	12.1	11.7	11.8	12.3
Proprietors' income with inventory valuation adjustment.	11	11.1	11.8	11.1	12.2	12.7	13.2	13.1	12.4	12.8	13.4	13.1	12.7	12.7	13.1	12.9	12.5	12.5	13.1
Capital consumption adjustment	12	–.9	–.9	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8
Nonfarm	13	41.4	41.1	40.8	40.7	40.3	40.2	41.2	42.1	42.6	43.3	43.7	44.3	44.8	44.8	44.9	45.4	46.0	46.9
Proprietors' income	14	40.5	40.3	40.2	40.0	39.5	39.6	40.7	41.5	42.2	43.0	43.2	43.9	44.4	44.0	44.3	44.8	45.5	46.3
Inventory valuation adjustment	15	.2	.1	–.1	0	.2	0	0	.1	0	–.1	.1	–.1	–.2	.1	0	0	–.1	–.1
Capital consumption adjustment	16	.8	.8	.7	.6	.6	.6	.5	.5	.5	.4	.5	.5	.6	.6	.6	.6	.6	.7
Rental income of persons with capital consumption adjustment.	17	18.0	18.3	18.4	18.5	18.6	18.7	18.9	19.1	19.3	19.5	19.7	19.8	20.1	20.4	20.5	20.7	20.8	20.7
Rental income of persons	18	20.0	20.3	20.4	20.6	20.7	20.8	21.0	21.1	21.3	21.5	21.7	21.8	22.1	22.4	22.5	22.6	22.7	22.6
Capital consumption adjustment	19	–2.0	–2.0	–2.0	–2.1	–2.1	–2.1	–2.0	–2.1	–2.0	–2.0	–2.0	–2.0	–2.0	–2.0	–2.0	–2.0	–1.9	–1.9
Corporate profits with inventory valuation and capital consumption adjustments.	20	51.6	52.1	55.6	51.5	50.5	48.1	47.2	51.5	53.7	57.5	59.9	59.2	60.3	62.6	62.7	66.1	67.4	68.9
Corporate profits with inventory valuation adjustment	21	51.6	51.8	55.3	51.1	50.0	47.5	46.3	50.2	52.4	56.2	56.0	55.2	56.2	58.3	58.3	61.1	62.2	63.3
Profits before tax	22	51.9	50.8	56.1	51.7	49.4	47.3	46.4	49.2	52.1	56.4	55.5	55.3	56.9	57.8	57.3	60.8	62.4	64.1
Profits tax liability	23	23.0	22.5	25.1	23.0	21.9	20.8	20.6	22.0	23.3	25.3	23.8	23.6	24.2	24.3	24.4	26.1	26.9	27.5
Profits after tax	24	28.9	28.3	31.1	28.7	27.5	26.5	25.8	27.2	28.8	31.1	31.7	31.7	32.7	33.5	32.9	34.7	35.6	36.6
Dividends	25	12.9	13.1	13.3	13.3	13.6	13.5	13.6	13.7	14.0	14.6	14.8	15.1	15.2	15.3	15.6	16.0	16.2	16.6
Undistributed profits	26	16.0	15.2	17.8	15.5	13.9	13.0	12.2	13.5	14.8	16.6	17.1	16.7	17.5	18.2	17.2	18.7	19.4	20.0
Inventory valuation adjustment	27	–.3	.8	–.9	–.6	.5	.3	–.1	1.0	.3	–.2	.4	–.1	–.8	.5	1.0	.2	–.2	–.8
Capital consumption adjustment	28	.1	.5	.4	.4	.5	.6	1.0	1.3	1.3	1.3	3.9	4.0	4.2	4.3	4.4	5.1	5.2	5.6
Net interest	29	10.2	10.4	10.8	10.7	11.3	11.8	12.2	12.9	13.4	14.1	13.6	14.5	14.9	15.3	15.3	15.7	16.4	16.9
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	28.6	29.7	30.6	28.5	28.5	27.3	26.7	29.5	30.4	32.2	36.1	35.6	36.1	38.3	38.3	40.0	40.6	41.4
Net cash flow with inventory valuation and capital consumption adjustments.	31	39.8	40.7	42.1	40.3	40.3	39.3	38.6	41.4	42.2	43.7	47.8	47.1	47.8	50.1	49.9	51.6	52.2	53.0
Undistributed profits with inventory valuation and capital consumption adjustments.	32	15.7	16.6	17.3	15.2	15.0	13.8	13.1	15.8	16.4	17.7	21.5	20.5	21.0	23.0	22.6	24.0	24.4	24.9
Consumption of fixed capital	33	24.1	24.1	24.8	25.1	25.3	25.4	25.5	25.8	25.8	26.0	26.3	26.6	26.8	27.1	27.3	27.6	27.8	28.1
Less: Inventory valuation adjustment	34	–.3	.8	–.9	–.6	.5	.3	–.1	1.0	.3	–.2	.4	–.1	–.8	.5	1.0	.2	–.2	–.8
Equals: Net cash flow	35	40.1	39.8	43.0	40.9	39.8	39.0	38.6	40.4	41.9	43.9	47.3	47.2	48.5	49.5	49.0	51.4	52.5	53.7

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	531.1	539.3	549.7	556.4	573.2	584.6	596.0	614.1	633.9	642.6	653.7	665.6	671.0	676.5	690.4	704.1	721.6	740.4
Compensation of employees	2	360.3	367.7	375.0	381.0	387.6	394.4	402.6	414.6	426.9	438.1	449.2	457.6	463.9	469.4	479.0	489.8	504.5	518.0
Wage and salary accruals	3	328.2	334.8	341.4	346.7	352.6	358.8	366.2	377.1	385.7	395.9	406.1	413.4	418.8	423.5	431.9	441.5	454.1	465.9
Government	4	63.1	64.1	65.6	66.7	67.4	68.5	70.4	73.1	74.9	76.8	79.7	81.9	83.4	84.9	87.0	90.3	92.7	95.1
Other	5	265.1	270.7	275.8	279.9	285.4	290.3	295.7	304.0	310.8	319.0	326.3	331.5	335.4	338.6	344.9	351.2	361.5	370.7
Supplements to wages and salaries	6	32.1	32.9	33.6	34.3	34.9	35.6	36.5	37.5	41.2	42.2	43.1	44.2	45.1	45.8	47.0	48.3	50.4	52.1
Employer contributions for social insurance	7	17.2	17.4	17.7	17.8	17.8	18.0	18.3	18.9	22.1	22.5	23.1	23.5	24.1	24.6	25.2	25.8	26.8	27.3
Other labor income	8	15.0	15.5	16.0	16.5	17.0	17.6	16.1	18.7	19.2	19.7	20.1	20.7	21.0	21.2	21.8	22.5	23.6	24.8
Proprietors' income with inventory valuation and capital consumption adjustments.	9	59.3	59.9	60.9	62.3	63.0	64.4	65.5	67.6	70.4	68.4	68.9	69.9	70.4	70.0	72.0	71.4	73.0	74.5
Farm	10	10.8	10.1	10.4	11.8	12.0	12.8	13.3	14.0	15.7	13.5	13.5	13.7	13.2	12.3	13.0	12.5	12.5	12.3
Proprietors' income with inventory valuation adjustment.	11	11.6	10.9	11.1	12.6	12.6	13.6	14.1	14.8	16.5	14.3	14.4	14.6	14.1	13.2	13.9	13.5	13.5	13.3
Capital consumption adjustment	12	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.8	–.9	–.9	–.9	–.9	–.9	–.9	–1.0	–1.0	–1.0
Nonfarm	13	48.5	49.7	50.5	50.6	51.0	51.6	52.2	53.8	54.7	54.9	55.5	56.2	57.2	57.7	59.0	58.9	60.5	62.2
Proprietors' income	14	47.8	49.0	50.0	50.0	50.5	51.3	52.0	53.6	54.6	55.0	55.7	56.1	57.0	57.8	59.2	59.2	60.9	62.6
Inventory valuation adjustment	15	0	0	–.1	–.1	–.1	–.1	–.2	–.3	–.2	–.3	–.4	0	0	–.2	–.3	–.4	–.4	–.4
Capital consumption adjustment	16	.7	.7	.7	.6	.5	.4	.3	.3	.3	.2	.2	.2	.1	.1	.1	.1	0	–.1
Rental income of persons with capital consumption adjustment.	17	20.9	20.9	21.1	21.1	21.4	21.7	22.0	22.0	22.4	22.3	22.6	22.6	23.2	23.8	23.9	23.5	22.9	22.7
Rental income of persons	18	22.8	22.9	23.0	23.2	23.5	23.8	24.1	24.3	24.6	24.8	25.0	25.3	25.9	26.5	26.6	26.4	26.0	25.9
Capital consumption adjustment	19	–1.9	–2.0	–2.0	–2.1	–2.1	–2.1	–2.1	–2.3	–2.2	–2.5	–2.5	–2.6	–2.7	–2.7	–2.7	–2.9	–3.1	–3.1
Corporate profits with inventory valuation and capital consumption adjustments.	20	73.1	73.0	74.1	73.0	81.0	83.1	84.2	88.2	91.4	90.1	88.4	89.5	86.8	85.7	87.0	90.1	91.2	94.8
Corporate profits with inventory valuation adjustment	21	67.3	67.3	68.2	67.3	74.8	76.6	77.3	81.6	84.6	83.3	81.6	82.6	80.0	78.7	79.6	82.7	83.8	87.3
Profits before tax	22	67.5	67.5	69.1	68.0	75.2	77.7	78.8	83.6	85.7	85.9	85.2	83.5	80.3	80.0	81.3	85.5	88.5	90.3
Profits tax liability	23	27.8	27.8	28.4	27.9	29.4	30.3	30.9	32.9	34.0	34.0	33.6	33.0	32.2	31.9	32.2	34.2	38.5	39.2
Profits after tax	24	39.7	39.6	40.6	40.1	45.8	47.4	48.0	50.7	51.8	51.9	51.5	50.5	48.1	48.1	49.1	51.4	49.9	51.0
Dividends	25	17.2	17.8	18.2	18.8	19.1	19.8	20.5	21.3	21.4	21.1	20.8	20.4	21.5	22.2	22.7	21.9	23.6	24.4
Undistributed profits	26	22.5	21.9	22.4	21.3	28.7	27.5	27.4	29.4	30.3	30.8	30.7	30.2	26.6	25.9	26.4	29.5	26.4	26.6
Inventory valuation adjustment	27	–.2	–.1	–.9	–.7	–.4	–1.1	–1.5	–1.9	–1.2	–2.7	–3.6	–1.0	–.4	–1.3	–1.7	–2.8	–4.7	–2.9
Capital consumption adjustment	28	5.9	5.7	5.9	5.7	6.2	6.5	6.9	6.6	6.8	6.8	6.8	7.0	6.8	7.0	7.4	7.3	7.4	7.4
Net interest	29	17.4	17.9	18.6	18.9	20.2	21.0	21.6	21.7	22.8	23.6	24.7	25.9	26.7	27.6	28.5	29.4	29.9	30.5
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	45.4	45.2	45.6	45.1	51.6	52.7	53.4	55.3	57.4	56.1	54.7	56.5	54.5	53.7	54.8	55.9	52.8	55.5
Net cash flow with inventory valuation and capital consumption adjustments.	31	56.6	56.3	56.8	56.3	62.8	63.8	64.3	66.2	68.8	68.8	68.4	71.6	69.2	68.5	69.8	72.7	68.7	71.8
Undistributed profits with inventory valuation and capital consumption adjustments.	32	28.1	27.4	27.4	26.4	32.5	32.9	32.8	34.1	35.9	35.0	33.9	36.2	33.1	31.5	32.0	34.0	29.1	31.1
Consumption of fixed capital	33	28.5	28.9	29.3	29.9	30.3	30.9	31.5	32.2	32.9	33.8	34.6	35.5	36.2	36.9	37.8	38.7	39.6	40.7
Less: Inventory valuation adjustment	34	–.2	–.1	–.9	–.7	–.4	–1.1	–1.5	–1.9	–1.2	–2.7	–3.6	–1.0	–.4	–1.3	–1.7	–2.8	–4.7	–2.9
Equals: Net cash flow	35	56.8	56.4	57.7	56.9	63.2	64.9	65.9	68.2	70.0	71.5	72.1	72.6	69.6	69.8	71.5	75.5	73.4	74.7

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National income	1	756.5	770.9	785.1	798.9	815.1	822.3	826.7	837.2	849.2	849.5	882.6	901.1	915.8	934.7	966.6	984.0	1,014.7	1,055.7
Compensation of employees	2	531.9	544.5	556.6	570.3	587.2	598.9	609.4	614.9	623.1	625.1	642.6	654.8	665.3	677.5	702.2	717.6	731.8	755.7
Wage and salary accruals	3	478.3	489.3	499.0	511.3	526.3	536.4	545.0	549.0	555.6	556.3	570.1	580.2	588.6	598.9	617.8	630.4	642.3	664.2
Government	4	98.7	100.0	101.2	103.0	108.1	109.8	114.3	116.4	118.2	119.6	123.8	125.5	127.9	129.5	134.0	135.6	138.3	143.2
Other	5	379.6	389.4	397.8	408.3	418.3	426.6	430.7	432.8	437.4	436.6	446.3	454.6	460.7	469.4	483.8	494.8	504.0	521.0
Supplements to wages and salaries	6	53.6	55.1	57.6	59.0	60.8	62.5	64.3	65.9	67.5	68.8	72.5	74.6	76.6	78.6	84.4	87.2	89.3	91.6
Employer contributions for social insurance	7	27.8	28.4	30.3	31.1	32.0	32.7	33.5	34.0	34.4	34.6	37.7	38.7	39.4	39.9	44.1	44.8	45.3	46.2
Other labor income	8	25.8	26.7	27.3	27.9	28.8	29.8	30.9	31.9	33.1	34.2	34.8	36.0	37.3	38.7	40.3	42.4	44.0	45.4
Proprietors' income with inventory valuation and capital consumption adjustments.	9	76.4	77.1	77.6	79.1	79.9	80.0	79.8	78.8	80.9	81.3	83.1	85.5	86.9	90.4	90.6	94.5	100.8	107.2
Farm	10	13.0	13.3	13.1	14.3	14.9	16.1	15.7	14.2	15.0	14.3	15.0	15.3	14.9	16.3	15.0	17.8	20.7	24.4
Proprietors' income with inventory valuation adjustment.	11	14.0	14.4	14.2	15.5	16.2	17.4	17.0	15.6	16.4	15.6	16.4	16.8	16.5	18.1	16.9	19.6	22.3	26.0
Capital consumption adjustment	12	–1.0	–1.1	–1.2	–1.2	–1.2	–1.3	–1.3	–1.4	–1.3	–1.4	–1.4	–1.5	–1.6	–1.8	–1.9	–1.8	–1.6	–1.5
Nonfarm	13	63.4	63.9	64.5	64.8	65.0	63.9	64.1	64.6	65.9	67.0	68.0	70.2	72.0	74.0	75.6	76.7	80.1	82.7
Proprietors' income	14	63.9	64.5	65.3	65.2	65.1	64.4	64.5	65.0	66.5	68.0	69.0	71.3	72.9	74.6	76.1	77.1	80.5	83.3
Inventory valuation adjustment	15	–.4	–.5	–.7	–.4	–.2	–.6	–.5	–.3	–.6	–.7	–.5	–.7	–.5	–.5	–.6	–.6	–.8	–1.0
Capital consumption adjustment	16	–.1	–.1	–.1	0	.1	.1	.1	–.1	–.1	–.2	–.4	–.4	–.3	–.1	.1	.1	.4	.4
Rental income of persons with capital consumption adjustment.	17	22.7	22.5	23.0	23.6	23.6	23.3	23.3	23.5	23.1	24.3	24.0	24.8	24.8	24.7	25.7	21.5	24.5	25.4
Rental income of persons	18	25.9	26.0	26.8	27.4	27.5	27.4	27.3	28.0	27.3	28.6	28.7	29.6	29.8	29.9	31.1	28.4	30.2	31.5
Capital consumption adjustment	19	–3.1	–3.5	–3.7	–3.9	–3.9	–4.1	–4.1	–4.5	–4.2	–4.3	–4.7	–4.8	–5.0	–5.2	–5.4	–6.9	–5.7	–6.1
Corporate profits with inventory valuation and capital consumption adjustments.	20	94.9	96.1	95.7	92.8	90.2	85.1	77.5	81.0	80.6	75.8	88.6	90.7	92.9	96.0	101.5	102.5	107.6	114.9
Corporate profits with inventory valuation adjustment	21	87.6	88.9	88.0	85.0	82.3	77.4	70.1	74.1	73.9	69.3	82.5	84.2	86.1	89.1	93.6	94.5	98.5	105.0
Profits before tax	22	90.6	93.0	93.0	90.2	87.2	85.8	78.9	78.7	80.2	75.9	86.1	88.9	91.7	93.6	99.4	100.4	104.3	114.0
Profits tax liability	23	39.4	40.3	41.3	40.2	38.8	38.4	34.2	34.3	35.2	33.7	37.4	38.2	37.5	37.9	40.0	40.2	41.5	45.7
Profits after tax	24	51.2	52.7	51.7	50.0	48.4	47.4	44.7	44.4	44.9	42.1	48.8	50.7	54.2	55.7	59.4	60.1	62.8	68.3
Dividends	25	25.1	25.4	25.2	25.3	25.2	25.2	24.5	23.9	23.3	23.1	23.8	23.7	23.8	23.7	25.0	25.5	26.1	26.5
Undistributed profits	26	26.1	27.3	26.5	24.7	23.2	22.2	20.2	20.5	21.6	19.1	25.0	27.1	30.4	32.1	34.3	34.7	36.7	41.8
Inventory valuation adjustment	27	–3.0	–4.1	–4.9	–5.2	–4.9	–8.4	–8.8	–4.6	–6.2	–6.6	–3.6	–4.7	–5.6	–4.5	–5.8	–5.8	–5.8	–9.0
Capital consumption adjustment	28	7.3	7.2	7.7	7.8	7.9	7.7	7.4	6.9	6.7	6.5	6.1	6.4	6.7	6.8	8.0	8.0	9.2	9.9
Net interest	29	30.5	30.7	32.2	33.1	34.2	35.0	36.7	39.0	41.4	43.1	44.3	45.3	45.9	46.2	46.5	47.9	50.1	52.5
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	55.5	55.8	54.5	52.6	51.4	46.7	43.3	46.7	45.4	42.0	51.2	52.5	55.3	58.1	61.5	62.3	66.1	69.3
Net cash flow with inventory valuation and capital consumption adjustments.	31	72.1	73.3	73.3	72.3	72.3	68.8	67.3	72.6	72.9	71.0	80.9	83.3	87.0	90.9	94.0	98.0	99.7	103.6
Undistributed profits with inventory valuation and capital consumption adjustments.	32	30.4	30.4	29.3	27.2	26.1	21.5	18.8	22.8	22.0	19.0	27.5	28.8	31.5	34.4	36.5	36.8	40.0	42.7
Consumption of fixed capital	33	41.7	42.9	44.0	45.0	46.1	47.3	48.4	49.6	50.8	52.1	53.4	54.5	55.5	56.5	57.5	61.2	59.7	60.9
Less: Inventory valuation adjustment	34	–3.0	–4.1	–4.9	–5.2	–4.9	–8.4	–8.8	–4.6	–6.2	–6.6	–3.6	–4.7	–5.6	–4.5	–5.8	–5.8	–5.8	–9.0
Equals: Net cash flow	35	75.0	77.3	78.2	77.5	77.2	77.2	76.1	77.2	79.1	77.6	84.5	88.0	92.6	95.3	99.8	103.8	105.5	112.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	1,092.3	1,114.2	1,140.2	1,182.6	1,189.8	1,202.6	1,228.3	1,238.7	1,245.0	1,274.0	1,331.5	1,373.1	1,420.2	1,442.2	1,471.5	1,503.7	1,554.5	1,614.7
Compensation of employees	2	783.8	802.7	821.6	844.3	862.5	883.3	905.5	918.5	921.8	933.7	959.8	989.8	1,024.6	1,048.5	1,073.1	1,100.0	1,129.5	1,166.6
Wage and salary accruals	3	683.2	700.0	716.1	735.3	748.1	765.2	783.0	792.4	791.8	800.2	821.2	845.6	871.1	889.2	908.3	929.8	949.9	980.8
Government	4	144.9	147.1	149.5	153.3	155.5	158.0	161.2	166.8	170.4	174.3	177.7	182.0	184.6	187.1	189.3	193.9	196.6	199.5
Other	5	538.3	552.9	566.6	582.0	592.5	607.1	621.8	625.6	621.4	625.9	643.5	663.6	686.4	702.1	719.0	735.8	753.3	781.2
Supplements to wages and salaries	6	100.5	102.7	105.5	109.1	114.4	118.1	122.5	126.1	130.0	133.4	138.7	144.2	153.5	159.3	164.8	170.3	179.6	185.8
Employer contributions for social insurance	7	53.4	54.4	55.7	57.6	61.2	62.9	64.9	66.0	68.1	69.3	71.5	73.6	79.2	81.3	83.2	85.2	90.4	93.2
Other labor income	8	47.1	48.3	49.8	51.5	53.2	55.2	57.6	60.2	61.9	64.1	67.2	70.6	74.3	78.0	81.6	85.0	89.2	92.6
Proprietors' income with inventory valuation and capital consumption adjustments.	9	108.4	113.8	117.7	127.5	119.7	111.2	115.2	116.6	115.1	117.4	125.1	129.4	129.7	131.1	134.9	138.6	143.8	143.4
Farm	10	24.2	30.6	33.3	42.5	32.4	22.2	23.4	25.4	21.4	22.0	26.2	26.7	21.4	18.5	17.4	17.1	18.8	15.6
Proprietors' income with inventory valuation adjustment.	11	25.9	32.6	35.2	44.5	34.5	24.5	26.1	28.5	24.7	25.4	29.7	30.3	25.2	22.5	21.4	21.2	22.9	19.8
Capital consumption adjustment	12	–1.7	–2.0	–1.9	–2.0	–2.1	–2.3	–2.7	–3.1	–3.3	–3.5	–3.5	–3.6	–3.8	–4.0	–4.0	–4.1	–4.2	–4.2
Nonfarm	13	84.1	83.2	84.4	85.0	87.3	89.1	91.8	91.2	93.8	95.5	98.9	102.8	108.2	112.6	117.6	121.5	124.8	127.8
Proprietors' income	14	85.8	85.6	85.8	86.6	90.0	92.2	96.7	94.7	95.3	96.7	100.4	104.1	109.3	114.1	118.9	122.9	126.4	128.7
Inventory valuation adjustment	15	–2.0	–2.4	–1.6	–2.0	–3.1	–3.5	–5.1	–3.3	–1.3	–1.0	–1.3	–1.2	–1.0	–1.3	–1.2	–1.5	–1.8	–1.1
Capital consumption adjustment	16	.4	.1	.3	.4	.4	.4	.2	–.1	–.2	–.2	–.2	–.2	–.1	–.2	–.1	0	.2	.2
Rental income of persons with capital consumption adjustment.	17	24.4	25.7	25.1	26.2	26.0	26.1	26.2	22.7	24.0	25.0	24.8	25.0	25.5	24.4	23.6	23.7	23.8	22.6
Rental income of persons	18	30.6	31.9	33.0	35.7	35.8	34.6	35.0	32.0	33.9	35.1	35.1	35.7	36.2	35.9	35.2	35.7	36.4	36.0
Capital consumption adjustment	19	–6.3	–6.2	–7.9	–7.4	–7.8	–8.5	–8.8	–9.4	–9.8	–10.1	–10.3	–10.6	–10.7	–11.5	–11.6	–12.0	–12.6	–13.4
Corporate profits with inventory valuation and capital consumption adjustments.	20	121.7	118.1	118.9	121.7	113.6	111.5	107.8	103.9	106.0	118.7	140.7	147.2	158.7	153.8	154.0	153.1	163.6	184.0
Corporate profits with inventory valuation adjustment	21	112.2	109.1	110.3	112.0	104.9	104.3	102.4	101.9	105.7	119.6	142.5	149.9	162.3	158.4	158.2	156.6	166.9	186.9
Profits before tax	22	128.3	130.8	129.3	135.4	137.8	142.6	153.9	136.9	118.4	126.9	154.7	161.6	173.9	173.9	174.2	173.2	189.2	202.9
Profits tax liability	23	49.2	49.8	47.9	50.4	48.8	51.4	56.8	50.1	42.6	45.9	56.9	58.2	65.4	84.5	64.1	62.9	67.5	73.1
Profits after tax	24	79.1	81.2	81.3	85.0	89.0	91.2	97.1	86.8	75.8	81.0	97.8	103.4	108.5	109.4	110.0	110.3	121.7	129.8
Dividends	25	27.0	27.8	28.3	29.4	29.8	30.4	30.9	30.5	30.0	29.7	30.1	30.6	32.8	35.2	36.9	38.6	39.3	40.0
Undistributed profits	26	52.1	53.4	53.0	55.6	59.2	60.8	66.2	56.3	45.8	51.2	67.7	72.8	75.7	74.2	73.2	71.8	82.4	89.8
Inventory valuation adjustment	27	–16.1	–21.7	–19.0	–23.4	–33.0	–38.3	–51.5	–35.0	–12.7	–7.3	–12.2	–11.7	–11.6	–15.5	–15.9	–16.6	–22.3	–16.0
Capital consumption adjustment	28	9.5	8.9	8.6	9.7	8.7	7.2	5.4	2.0	.3	–.9	–1.8	–2.7	–3.6	–4.5	–4.2	–3.5	–3.3	–3.0
Net interest	29	54.1	54.0	57.0	60.8	66.0	70.6	73.7	77.1	78.1	79.2	81.1	81.6	81.8	84.4	85.9	88.3	94.0	98.2
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	72.6	68.4	70.9	71.3	64.8	60.0	51.0	53.8	63.4	72.8	83.8	89.0	93.4	89.3	89.9	90.2	96.1	110.9
Net cash flow with inventory valuation and capital consumption adjustments.	31	107.8	105.5	108.6	109.8	105.2	103.7	98.5	106.4	120.6	133.6	146.6	153.7	157.9	154.3	155.6	157.1	165.3	183.6
Undistributed profits with inventory valuation and capital consumption adjustments.	32	45.5	40.6	42.6	41.9	34.9	29.6	20.1	23.3	33.4	43.1	53.7	58.4	60.5	54.1	53.0	51.7	56.8	70.8
Consumption of fixed capital	33	62.2	64.9	66.0	67.9	70.3	74.1	78.4	83.1	87.2	90.5	92.9	95.2	97.4	100.2	102.8	105.4	108.5	112.8
Less: Inventory valuation adjustment	34	–16.1	–21.7	–19.0	–23.4	–33.0	–38.3	–51.5	–35.0	–12.7	–7.3	–12.2	–11.7	–11.6	–15.5	–15.9	–16.6	–22.3	–16.0
Equals: Net cash flow	35	123.8	127.2	127.6	133.1	138.2	142.0	150.0	141.4	133.2	140.9	158.8	165.4	169.5	169.9	171.6	173.7	187.6	199.6

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National income	1	1,670.0	1,713.0	1,751.1	1,844.1	1,893.2	1,960.6	2,010.1	2,049.6	2,101.4	2,153.1	2,206.6	2,184.5	2,237.0	2,350.0	2,438.7	2,458.6	2,555.3	2,552.8
Compensation of employees	2	1,199.3	1,236.1	1,272.0	1,321.0	1,358.1	1,402.7	1,447.8	1,480.0	1,521.5	1,563.7	1,604.8	1,627.1	1,659.7	1,724.0	1,777.2	1,809.7	1,848.2	1,876.1
Wage and salary accruals	3	1,007.3	1,038.0	1,064.0	1,106.3	1,137.8	1,176.1	1,210.1	1,236.2	1,270.8	1,305.8	1,338.3	1,354.8	1,381.0	1,436.3	1,474.8	1,502.5	1,535.3	1,558.0
Government	4	203.5	210.1	213.8	217.0	221.3	227.2	230.9	232.9	238.0	245.9	251.0	257.5	262.8	273.6	278.5	281.9	286.6	295.5
Other	5	803.8	827.9	850.2	889.3	916.5	948.9	979.2	1,003.3	1,032.8	1,059.9	1,087.3	1,097.3	1,118.2	1,162.7	1,196.3	1,220.6	1,248.7	1,262.5
Supplements to wages and salaries	6	192.0	198.1	208.0	214.7	220.3	226.6	237.7	243.8	250.7	257.9	266.4	272.3	278.7	287.7	302.4	307.2	313.0	318.1
Employer contributions for social insurance	7	95.3	97.6	103.5	106.1	108.2	111.3	118.8	121.5	124.6	128.0	132.1	134.4	137.2	142.0	153.4	156.1	158.6	160.5
Other labor income	8	96.6	100.5	104.5	108.6	112.1	115.3	118.9	122.3	126.0	129.9	134.3	137.9	141.5	145.7	149.0	151.1	154.4	157.6
Proprietors' income with inventory valuation and capital consumption adjustments.	9	146.7	156.0	159.7	170.8	171.0	176.7	181.0	184.1	188.7	186.3	179.5	160.1	176.5	190.2	194.4	183.2	192.4	180.4
Farm	10	15.1	20.6	21.1	23.4	23.1	20.9	27.3	24.7	25.7	23.6	14.3	1.6	12.3	20.6	20.4	20.6	27.4	18.6
Proprietors' income with inventory valuation adjustment.	11	19.4	25.1	25.7	28.1	28.0	26.0	32.6	30.4	31.6	29.9	21.0	8.6	19.6	28.2	26.3	29.1	35.9	27.5
Capital consumption adjustment	12	–4.3	–4.5	–4.6	–4.7	–4.9	–5.1	–5.3	–5.6	–5.9	–6.3	–6.8	–7.1	–7.3	–7.6	–7.9	–8.2	–8.5	–8.7
Nonfarm	13	131.6	135.5	138.6	147.2	147.9	155.8	153.7	159.4	163.0	162.7	165.2	158.5	164.2	169.6	174.0	162.4	165.0	161.6
Proprietors' income	14	132.3	136.5	138.1	149.2	150.3	157.3	152.8	159.3	164.5	167.0	171.0	157.9	163.0	168.9	169.7	158.3	159.1	155.9
Inventory valuation adjustment	15	–1.0	–1.3	.1	–2.4	–3.2	–2.8	–.8	–1.7	–2.9	–6.1	–7.0	–.7	–1.3	–3.0	–1.0	–2.3	–1.2	–1.3
Capital consumption adjustment	16	.3	.3	.3	.4	.6	1.3	1.7	1.8	1.3	1.8	1.2	1.3	2.4	3.8	5.3	6.4	7.0	6.9
Rental income of persons with capital consumption adjustment.	17	22.3	22.5	23.9	23.4	25.5	26.3	28.5	25.1	24.5	29.3	34.2	34.6	31.3	35.5	43.8	42.7	43.9	47.5
Rental income of persons	18	36.2	37.1	39.3	39.5	42.4	44.0	48.7	44.8	45.5	50.5	56.6	57.7	55.2	60.4	69.5	69.0	70.7	74.6
Capital consumption adjustment	19	–14.0	–14.6	–15.4	–16.2	–16.8	–17.6	–18.2	–19.6	–21.0	–21.2	–22.4	–23.2	–23.9	–25.0	–25.7	–26.3	–26.8	–27.1
Corporate profits with inventory valuation and capital consumption adjustments.	20	198.7	191.0	183.1	210.9	215.8	226.3	215.0	215.4	213.7	208.4	206.7	173.7	178.2	194.5	210.8	200.3	220.4	196.8
Corporate profits with inventory valuation adjustment	21	200.4	193.1	186.3	214.8	220.2	230.9	220.3	222.2	221.6	216.8	216.5	184.4	188.8	203.8	212.2	198.4	212.9	192.7
Profits before tax	22	211.0	210.8	208.8	239.7	244.8	259.4	257.6	263.9	266.8	258.8	270.9	219.4	231.8	243.5	251.7	224.2	231.8	211.4
Profits tax liability	23	75.8	75.8	70.8	85.5	88.5	91.2	89.1	89.5	88.4	85.0	96.2	74.4	80.2	88.2	91.2	79.8	83.4	70.4
Profits after tax	24	135.2	134.9	137.8	154.3	158.3	168.1	168.4	174.4	178.4	173.8	174.8	144.9	151.8	155.3	160.5	144.6	148.4	141.0
Dividends	25	41.5	42.4	43.6	44.6	46.9	49.1	50.5	51.9	52.8	54.7	57.7	59.0	59.8	60.9	64.3	66.8	72.3	72.6
Undistributed profits	26	93.7	92.8	94.2	109.8	111.4	119.0	117.9	122.6	125.6	119.1	117.0	86.0	91.8	94.3	96.2	75.8	78.2	68.3
Inventory valuation adjustment	27	–10.6	–17.7	–22.3	–24.9	–24.8	–28.4	–37.3	–41.7	–45.2	–42.2	–54.4	–35.0	–43.0	–39.7	–39.4	–25.9	–18.9	–18.6
Capital consumption adjustment	28	–1.7	–2.1	–3.2	–3.9	–4.4	–4.6	–5.3	–6.9	–7.9	–8.3	–9.8	–10.7	–10.6	–9.3	–1.8	1.9	7.5	4.1
Net interest	29	103.0	107.5	112.3	118.2	122.7	128.5	137.8	145.0	153.0	165.4	181.5	189.0	191.3	205.8	212.7	222.7	250.4	252.1
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	122.9	115.2	112.3	125.5	129.3	135.1	125.8	125.9	125.3	123.4	110.4	99.3	97.9	106.3	119.5	120.7	137.1	126.4
Net cash flow with inventory valuation and capital consumption adjustments.	31	196.9	192.1	193.4	208.8	215.0	223.2	217.9	223.0	227.1	228.9	217.7	211.6	217.5	229.8	247.0	253.5	272.0	273.3
Undistributed profits with inventory valuation and capital consumption adjustments.	32	81.4	72.8	88.7	80.8	82.4	86.0	75.3	74.0	72.5	68.7	52.8	40.3	38.2	45.4	55.2	51.9	64.8	53.7
Consumption of fixed capital	33	115.5	119.3	124.7	128.0	132.5	137.2	142.6	149.0	154.6	160.2	164.9	171.3	179.3	184.4	191.8	201.6	207.2	219.6
Less: Inventory valuation adjustment	34	–10.6	–17.7	–22.3	–24.9	–24.8	–28.4	–37.3	–41.7	–45.2	–42.2	–54.4	–35.0	–43.0	–39.7	–39.4	–25.9	–18.9	–18.6
Equals: Net cash flow	35	207.5	209.7	215.7	233.7	239.5	251.6	255.1	264.7	272.3	271.1	272.1	246.6	260.5	269.5	286.4	279.4	290.9	292.0

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	2,551.8	2,609.2	2,612.9	2,629.5	2,674.5	2,763.7	2,830.7	2,904.4	3,052.8	3,146.3	3,212.3	3,246.1	3,319.0	3,350.6	3,411.8	3,452.2	3,522.0	3,523.6
Compensation of employees	2	1,899.9	1,919.5	1,939.0	1,952.0	1,979.0	2,019.8	2,062.1	2,116.0	2,186.3	2,236.9	2,282.2	2,322.6	2,367.8	2,402.9	2,442.1	2,489.9	2,524.2	2,546.8
Wage and salary accruals	3	1,573.5	1,587.3	1,602.5	1,612.4	1,629.8	1,662.0	1,699.2	1,748.3	1,794.1	1,838.1	1,877.6	1,911.4	1,946.6	1,976.5	2,009.4	2,050.2	2,078.1	2,095.7
Government	4	300.2	304.3	308.9	315.7	319.0	322.7	326.9	329.5	338.7	344.5	351.2	356.9	365.2	369.7	376.5	382.7	387.8	392.9
Other	5	1,273.3	1,283.0	1,293.6	1,296.7	1,310.8	1,339.3	1,372.3	1,418.9	1,455.4	1,493.6	1,526.3	1,554.5	1,581.4	1,606.8	1,632.9	1,667.5	1,690.3	1,702.8
Supplements to wages and salaries	6	326.4	332.1	336.5	339.7	349.2	357.8	362.9	367.7	392.3	398.8	404.6	411.2	421.2	426.5	432.7	439.7	446.1	451.1
Employer contributions for social insurance	7	165.4	167.9	169.4	170.5	178.2	181.0	183.3	186.3	207.8	211.5	214.9	217.0	222.9	225.3	227.8	231.6	238.2	237.9
Other labor income	8	161.0	164.2	167.1	169.2	171.0	176.8	179.6	181.4	184.5	187.3	189.8	194.2	198.3	201.1	204.9	208.1	209.8	213.2
Proprietors' income with inventory valuation and capital consumption adjustments.	9	167.4	182.0	177.9	191.0	188.0	190.4	189.0	200.1	236.4	250.3	258.5	249.6	268.4	265.1	266.4	274.3	271.9	275.7
Farm	10	15.7	14.0	13.2	14.9	13.4	6.4	−4.2	.9	21.7	23.8	22.7	24.5	25.9	22.9	21.5	24.0	20.1	20.5
Proprietors' income with inventory valuation adjustment.	11	24.5	22.9	22.1	24.0	22.2	15.2	4.4	9.4	30.2	32.3	31.1	32.7	34.0	30.8	29.3	31.8	27.9	28.4
Capital consumption adjustment	12	−8.6	−8.9	−8.9	−9.1	−8.9	−8.7	−8.6	−8.5	−8.5	−8.5	−8.4	−8.3	−8.1	−8.0	−7.9	−7.8	−7.8	−7.9
Nonfarm	13	151.7	168.0	164.6	176.1	174.6	184.0	193.2	199.3	214.7	226.5	235.8	225.1	242.5	242.2	245.0	250.2	251.8	255.2
Proprietors' income	14	148.3	161.8	156.2	166.5	163.3	170.0	176.3	179.3	192.3	202.1	208.6	195.7	210.2	208.4	209.2	214.1	211.4	215.4
Inventory valuation adjustment	15	−3.2	−.5	.8	.6	−1.2	−1.2	−.3	−.3	−.4	−.7	−.3	−.5	.5	−.2	0	−1.2	1.0	0
Capital consumption adjustment	16	6.7	6.8	7.7	9.0	12.5	15.1	17.2	20.2	22.8	25.1	27.5	29.9	31.9	34.0	35.8	37.3	39.3	39.8
Rental income of persons with capital consumption adjustment.	17	46.6	45.5	46.2	47.7	46.2	46.0	44.3	48.0	48.1	46.0	50.3	55.9	52.3	48.8	46.1	45.1	46.3	43.8
Rental income of persons	18	74.2	73.5	74.5	77.6	74.7	74.3	74.5	76.8	77.0	75.2	79.9	85.6	82.2	78.6	78.4	77.8	77.2	74.9
Capital consumption adjustment	19	−27.6	−28.1	−28.3	−29.9	−28.4	−28.4	−30.1	−28.8	−28.9	−29.2	−29.6	−29.7	−29.9	−29.8	−32.3	−32.7	−30.8	−31.1
Corporate profits with inventory valuation and capital consumption adjustments.	20	176.0	186.0	186.6	180.6	201.5	238.6	252.9	247.7	285.4	297.1	290.0	287.8	301.2	300.0	318.9	295.7	315.9	294.9
Corporate profits with inventory valuation adjustment	21	164.4	172.3	169.0	161.6	172.8	206.1	217.0	218.8	249.3	245.5	233.3	226.1	229.8	225.1	244.0	223.0	251.2	234.1
Profits before tax	22	176.3	181.6	178.7	170.3	172.7	216.3	235.9	226.2	260.1	258.6	232.8	225.3	224.8	224.7	234.2	236.2	215.1	215.8
Profits tax liability	23	62.4	65.3	65.2	59.3	58.9	79.4	88.4	82.2	103.3	101.4	87.5	83.9	95.5	93.0	99.7	97.8	102.5	102.7
Profits after tax	24	113.9	116.3	113.5	111.0	113.8	137.0	147.5	143.9	156.8	157.2	145.3	141.3	129.1	131.7	134.6	138.3	112.5	113.1
Dividends	25	69.9	68.2	69.0	72.2	76.4	79.8	82.7	84.1	83.4	82.7	82.5	84.4	87.7	91.1	94.4	98.0	105.2	110.8
Undistributed profits	26	44.0	48.0	44.5	38.8	37.4	57.2	64.8	59.8	73.4	74.5	62.8	56.9	41.4	40.6	40.1	40.3	7.3	2.3
Inventory valuation adjustment	27	−12.0	−9.4	−9.8	−8.6	.1	−10.3	−18.9	−7.4	−10.8	−13.1	.5	.8	5.2	.4	9.8	−13.2	36.1	18.3
Capital consumption adjustment	28	11.6	13.7	17.7	19.0	28.7	32.6	35.8	29.0	36.1	51.6	56.7	61.7	71.5	74.8	74.9	72.8	64.8	60.8
Net interest	29	261.8	276.2	263.2	258.2	259.8	268.9	282.3	292.6	296.6	315.9	331.3	330.3	329.3	333.9	338.3	347.2	363.7	362.5
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	113.6	120.6	121.4	121.3	142.6	159.3	164.4	165.5	182.1	195.7	202.5	203.8	205.7	206.9	219.3	197.9	213.4	192.2
Net cash flow with inventory valuation and capital consumption adjustments.	31	260.5	273.9	277.2	280.1	294.3	311.3	316.7	340.2	340.5	355.2	365.7	377.4	371.6	373.4	387.1	366.8	379.5	357.5
Undistributed profits with inventory valuation and capital consumption adjustments.	32	43.7	52.4	52.5	49.1	66.2	79.5	81.7	81.4	98.8	113.1	120.0	119.5	118.0	115.9	124.8	99.9	108.2	81.4
Consumption of fixed capital	33	216.6	221.5	224.7	230.9	228.1	231.9	234.9	258.8	241.7	242.1	245.7	258.0	253.6	257.5	262.2	266.9	271.3	276.1
Less: Inventory valuation adjustment	34	−12.0	−9.4	−9.8	−8.6	.1	−10.3	−18.9	−7.4	−10.8	−13.1	.5	.8	5.2	.4	9.8	−13.2	36.1	18.3
Equals: Net cash flow	35	272.4	283.3	286.9	288.7	294.1	321.6	335.6	347.5	351.3	368.3	365.1	376.6	366.4	373.0	377.3	380.0	343.4	339.1

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National income	1	3,555.0	3,600.5	3,677.2	3,770.2	3,851.5	3,952.8	4,019.7	4,101.9	4,185.5	4,274.2	4,338.0	4,387.8	4,415.2	4,448.4	4,563.7	4,664.5	4,674.8	4,705.4
Compensation of employees	2	2,583.9	2,634.9	2,684.2	2,728.8	2,773.8	2,844.1	2,889.9	2,952.3	3,000.0	3,053.4	3,096.4	3,127.3	3,165.4	3,217.5	3,285.5	3,344.7	3,384.9	3,395.9
Wage and salary accruals	3	2,125.7	2,166.7	2,209.6	2,246.9	2,287.3	2,346.9	2,360.9	2,435.7	2,476.3	2,521.4	2,556.0	2,578.1	2,607.1	2,651.3	2,704.0	2,753.0	2,784.5	2,788.8
Government	4	399.0	406.8	414.5	420.4	425.1	432.6	441.3	447.6	452.7	460.0	468.9	474.8	482.8	491.1	504.3	514.3	520.8	529.4
Other	5	1,726.7	1,760.0	1,795.1	1,826.5	1,862.2	1,914.4	1,939.6	1,986.1	2,023.6	2,061.5	2,087.1	2,103.3	2,124.3	2,160.2	2,199.6	2,238.6	2,263.6	2,259.3
Supplements to wages and salaries	6	458.2	468.2	474.6	481.8	486.6	497.2	509.0	516.6	523.7	532.0	540.4	549.1	558.4	566.2	581.5	591.7	600.5	607.1
Employer contributions for social insurance	7	240.3	245.3	246.3	248.2	250.9	253.4	263.2	266.9	270.4	273.9	277.2	279.4	281.9	283.1	290.1	294.0	296.4	297.9
Other labor income	8	217.9	222.9	228.3	233.7	235.7	243.8	245.9	249.6	253.3	258.0	263.2	269.7	276.5	283.1	291.4	297.8	304.0	309.2
Proprietors' income with inventory valuation and capital consumption adjustments.	9	287.2	283.0	296.5	302.7	308.1	313.1	330.1	339.0	340.5	331.6	361.9	356.5	352.3	358.9	367.7	375.4	378.6	374.4
Farm	10	28.1	28.0	29.3	31.8	31.5	33.7	38.9	30.6	27.9	12.5	39.0	38.4	33.2	34.5	35.5	38.3	34.9	33.1
Proprietors' income with inventory valuation adjustment.	11	36.1	35.9	37.1	39.3	39.2	41.3	46.6	38.2	35.5	20.2	46.6	45.9	41.1	42.2	43.3	46.0	42.8	41.0
Capital consumption adjustment	12	−7.9	−7.9	−7.7	−7.7	−7.7	−7.6	−7.7	−7.6	−7.6	−7.7	−7.5	−7.5	−8.0	−7.8	−7.8	−7.8	−7.9	−7.9
Nonfarm	13	259.1	255.0	267.1	271.1	276.5	279.5	291.2	308.4	312.6	319.1	322.9	316.1	319.1	324.4	332.2	337.1	343.7	341.3
Proprietors' income	14	219.8	216.8	230.6	236.1	241.4	244.5	255.8	272.7	276.9	282.7	285.9	281.0	282.0	290.4	302.2	309.4	319.7	319.6
Inventory valuation adjustment	15	−.4	−.7	−.5	−1.4	−.9	−1.0	−1.1	−1.2	−1.9	−1.6	−2.5	−2.1	−.3	−.8	−1.0	−.4	−1.7	−1.9
Capital consumption adjustment	16	39.7	39.0	37.1	36.3	36.0	36.0	36.5	37.0	37.7	36.0	39.5	39.1	37.4	34.8	31.0	28.2	25.6	23.6
Rental income of persons with capital consumption adjustment.	17	39.4	36.4	42.4	41.6	42.9	52.3	52.4	54.2	52.7	61.2	57.0	56.8	47.7	45.2	55.1	57.6	64.4	66.7
Rental income of persons	18	71.0	68.7	74.9	74.4	76.3	86.0	86.8	89.1	87.8	96.7	93.0	93.5	91.9	87.3	92.8	95.4	102.7	105.3
Capital consumption adjustment	19	−31.7	−32.3	−32.5	−32.9	−33.4	−33.7	−34.4	−34.9	−35.1	−35.5	−35.9	−36.7	−44.2	−42.1	−37.7	−37.8	−38.4	−38.6
Corporate profits with inventory valuation and capital consumption adjustments.	20	277.3	287.1	295.8	330.1	352.7	354.1	357.4	372.5	389.8	408.7	381.0	383.9	384.4	370.5	396.4	421.8	379.2	390.9
Corporate profits with inventory valuation adjustment	21	219.7	231.0	236.8	270.0	291.2	293.7	299.0	314.9	332.4	353.7	326.4	330.0	338.4	327.8	353.4	381.1	341.9	356.5
Profits before tax	22	220.1	239.4	255.5	294.4	308.4	316.1	327.9	352.4	359.8	377.3	373.1	350.5	329.9	339.1	354.7	373.4	381.9	376.7
Profits tax liability	23	104.4	116.4	111.1	127.1	134.6	135.5	126.9	135.3	139.5	146.3	153.8	143.7	133.0	134.7	133.0	141.2	146.0	139.7
Profits after tax	24	115.7	123.0	144.4	167.3	173.8	180.6	201.0	217.1	220.3	231.0	219.3	206.7	196.9	204.4	221.7	232.2	233.9	237.1
Dividends	25	112.8	112.1	108.5	105.7	105.9	107.8	110.3	114.0	119.0	123.9	131.4	138.9	141.7	145.8	150.7	152.4	152.4	152.0
Undistributed profits	26	2.9	10.9	35.9	61.6	67.9	72.8	90.6	103.0	101.3	107.0	87.8	69.9	55.2	58.6	71.1	79.8	81.6	85.0
Inventory valuation adjustment	27	−.3	−8.4	−18.7	−24.4	−17.2	−22.4	−28.9	−37.4	−27.4	−23.6	−46.7	−20.5	8.5	−11.2	−1.3	7.7	−40.0	−20.3
Capital consumption adjustment	28	57.6	56.1	58.9	60.0	61.5	60.5	58.4	57.6	57.4	55.1	54.6	53.9	46.0	42.7	43.1	40.7	37.4	34.4
Net interest	29	367.2	359.0	358.4	367.2	374.1	389.2	389.9	383.8	402.5	419.3	441.6	463.4	465.3	456.2	458.9	465.0	467.7	477.5
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	173.0	170.8	184.7	202.9	218.0	218.6	230.4	237.2	250.3	262.4	227.2	240.1	251.4	235.9	263.5	280.6	231.2	251.2
Net cash flow with inventory valuation and capital consumption adjustments.	31	341.0	343.7	363.9	388.0	405.9	410.1	425.8	434.1	446.8	460.4	422.6	433.8	450.3	435.3	456.7	475.8	431.3	456.4
Undistributed profits with inventory valuation and capital consumption adjustments.	32	60.2	58.6	76.2	97.2	112.2	110.8	120.1	123.2	131.3	138.5	95.8	103.3	109.8	90.1	112.8	128.2	78.9	99.1
Consumption of fixed capital	33	280.9	285.0	287.7	290.8	293.7	299.2	305.7	310.9	315.5	321.9	328.9	330.5	340.5	345.2	343.9	347.6	352.5	357.3
Less: Inventory valuation adjustment	34	−.3	−8.4	−18.7	−24.4	−17.2	−22.4	−28.9	−37.4	−27.4	−23.6	−46.7	−20.5	8.5	−11.2	−1.3	7.7	−40.0	−20.3
Equals: Net cash flow	35	341.4	352.0	382.5	412.4	423.1	432.5	454.7	471.5	474.2	484.0	469.3	454.3	441.8	446.5	458.0	468.1	471.4	476.7

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.14.—National Income by Type of Income: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National income	1	4,715.8	4,744.9	4,774.1	4,811.7	4,927.9	4,981.5	4,949.5	5,102.6	5,159.8	5,236.9	5,281.7	5,388.7	5,423.2	5,556.3	5,636.1	5,747.3
Compensation of employees	2	3,405.7	3,440.7	3,474.2	3,511.0	3,577.1	3,626.5	3,669.2	3,707.0	3,749.3	3,796.3	3,837.6	3,876.2	3,937.4	3,988.0	4,028.7	4,093.9
Wage and salary accruals	3	2,789.5	2,814.7	2,838.8	2,867.1	2,916.5	2,956.2	2,988.2	3,021.7	3,045.5	3,079.3	3,111.0	3,140.4	3,190.7	3,232.3	3,267.2	3,325.9
Government	4	541.5	544.9	546.9	550.8	561.4	567.2	569.8	572.5	581.1	581.5	586.3	588.4	596.0	601.3	603.5	608.0
Other	5	2,248.0	2,269.8	2,292.0	2,316.3	2,355.1	2,389.0	2,418.3	2,449.2	2,464.5	2,497.7	2,524.7	2,552.0	2,594.8	2,631.0	2,663.7	2,717.8
Supplements to wages and salaries	6	616.2	626.0	635.4	643.8	660.7	670.3	681.0	685.3	703.8	717.0	726.6	735.8	746.7	755.6	761.5	768.1
Employer contributions for social insurance	7	303.8	306.3	309.1	311.4	319.9	322.7	325.1	324.2	330.0	334.7	337.1	340.9	347.1	352.0	354.6	358.3
Other labor income	8	312.4	319.7	326.3	332.4	340.8	347.8	355.9	361.1	373.8	382.3	389.5	394.9	399.5	403.7	408.9	409.8
Proprietors' income with inventory valuation and capital consumption adjustments.	9	362.4	378.7	378.9	385.7	410.2	420.8	426.8	437.4	440.3	452.2	446.2	464.4	463.9	474.7	471.8	476.1
Farm	10	26.5	33.4	27.3	30.0	35.9	37.1	39.0	36.5	29.7	38.3	25.6	38.0	46.4	38.8	33.2	29.1
Proprietors' income with inventory valuation adjustment.	11	34.4	41.2	35.2	37.9	43.7	44.9	47.8	44.4	37.7	44.2	33.8	46.0	54.3	46.7	41.1	37.0
Capital consumption adjustment	12	–7.9	–7.9	–7.9	–7.9	–7.9	–7.9	–8.8	–7.9	–8.0	–8.0	–8.2	–8.0	–7.9	–7.9	–7.9	–7.9
Nonfarm	13	336.0	345.4	351.7	355.8	374.4	383.8	387.6	401.0	410.6	416.0	420.6	426.5	417.5	435.9	438.4	447.0
Proprietors' income	14	313.0	323.3	329.9	333.7	350.8	360.7	364.4	376.3	383.5	389.0	394.8	403.4	408.1	410.9	416.6	424.3
Inventory valuation adjustment	15	.3	–.2	–.3	–.5	–.2	–1.3	–.9	–.4	–1.2	–.4	–.5	–2.4	–1.8	1.8	–1.4	–1.0
Capital consumption adjustment	16	22.6	22.2	22.1	22.6	23.8	24.4	24.1	25.1	28.4	27.4	26.3	25.4	11.2	23.3	23.2	23.7
Rental income of persons with capital consumption adjustment.	17	66.3	66.0	67.1	72.3	77.2	79.5	69.5	91.2	99.7	105.6	106.1	111.5	112.7	126.0	130.1	128.9
Rental income of persons	18	104.6	104.4	105.8	115.2	115.3	118.1	145.4	131.1	144.8	148.6	149.4	153.3	171.2	169.0	174.0	173.9
Capital consumption adjustment	19	–38.3	–38.4	–38.8	–42.9	–38.2	–38.6	–75.9	–39.8	–45.1	–41.0	–43.3	–41.9	–58.4	–43.0	–43.9	–45.0
Corporate profits with inventory valuation and capital consumption adjustments.	20	420.9	408.8	407.2	408.4	444.2	437.2	376.1	454.6	459.2	478.2	492.8	541.2	512.0	562.0	590.1	617.7
Corporate profits with inventory valuation adjustment	21	388.3	375.5	373.8	375.2	411.4	404.3	359.4	420.5	419.2	444.4	459.8	504.1	470.8	510.2	535.0	560.3
Profits before tax	22	370.7	368.7	374.6	382.8	411.1	426.2	388.0	420.3	431.7	461.5	459.8	508.9	475.1	525.3	556.2	583.9
Profits tax liability	23	130.1	132.3	136.0	135.2	143.9	150.9	127.6	149.7	149.2	165.4	161.2	184.9	163.0	182.8	194.6	206.2
Profits after tax	24	240.7	236.4	238.6	247.6	267.2	275.2	240.4	270.6	282.5	296.1	298.4	324.0	312.1	342.5	361.6	377.7
Dividends	25	158.6	162.6	165.9	165.3	162.1	184.6	170.9	180.4	188.0	192.5	198.3	204.2	203.2	211.6	220.0	230.2
Undistributed profits	26	82.0	73.8	72.7	82.2	105.2	110.8	69.5	90.3	94.5	103.6	100.1	119.7	108.9	131.0	141.6	147.5
Inventory valuation adjustment	27	17.6	6.8	–.8	–7.6	.3	–21.9	–8.6	.2	–12.5	–17.1	.2	–4.8	–4.3	–15.1	–21.2	–23.6
Capital consumption adjustment	28	32.6	33.3	33.4	33.3	32.7	32.9	16.7	34.1	40.0	33.8	33.0	37.1	41.2	51.8	55.1	57.4
Net interest	29	460.4	450.6	446.6	434.3	419.2	417.5	408.1	412.4	411.2	404.6	398.9	395.4	397.2	405.6	415.6	430.7
Addenda:																	
Corporate profits after tax with inventory valuation and capital consumption adjustments.	30	290.8	278.5	271.2	273.2	300.3	288.3	248.5	304.9	309.9	312.8	331.5	356.3	348.9	379.3	395.5	411.5
Net cash flow with inventory valuation and capital consumption adjustments.	31	494.3	477.3	470.5	475.0	506.8	492.4	467.8	500.8	504.9	505.3	526.2	544.7	571.0	570.5	583.7	594.5
Undistributed profits with inventory valuation and capital consumption adjustments.	32	132.2	113.9	105.3	107.8	138.2	121.7	77.6	124.5	121.9	120.3	133.2	152.1	145.8	167.7	175.5	181.3
Consumption of fixed capital	33	362.1	363.4	365.2	367.1	368.6	370.7	389.9	376.3	383.0	385.0	393.0	392.6	425.3	402.8	408.2	413.1
Less: Inventory valuation adjustment	34	17.6	6.8	–.8	–7.6	.3	–21.9	–8.6	.2	–12.5	–17.1	.2	–4.8	–4.3	–15.1	–21.2	–23.6
Equals: Net cash flow	35	476.7	470.5	471.4	482.6	506.5	514.3	478.1	500.6	517.5	522.4	526.0	549.4	575.4	585.8	604.9	616.1

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
National income	1	**86.5**	**75.3**	**60.1**	**43.7**	**41.2**	**50.1**	**57.8**	**65.7**	**73.9**	**67.3**	**72.8**	**81.1**	**104.2**	**137.5**	**171.3**	**184.2**	**183.2**
Domestic business	2	**78.5**	**67.3**	**52.6**	**37.0**	**34.5**	**42.4**	**49.6**	**56.0**	**64.3**	**57.0**	**62.4**	**70.4**	**91.7**	**118.9**	**142.0**	**147.8**	**143.4**
Corporate business	3	45.6	39.1	29.3	19.7	18.5	24.4	27.9	33.1	38.0	32.5	36.7	42.8	56.8	73.1	88.7	91.5	84.0
Compensation of employees	4	34.3	30.8	25.4	19.0	18.0	21.1	23.1	26.3	30.6	27.3	29.8	32.9	41.6	52.9	64.2	67.1	64.1
Wage and salary accruals	5	33.8	30.4	25.0	18.7	17.7	20.7	22.7	25.6	29.3	25.8	28.3	31.2	39.6	50.5	61.3	63.9	60.9
Supplements to wages and salaries	6	.4	.4	.4	.3	.3	.3	.4	.6	1.3	1.4	1.5	1.6	2.0	2.3	2.8	3.2	3.2
Corporate profits with inventory valuation and capital consumption adjustments.	7	10.1	6.9	2.5	–.6	–.5	2.0	3.5	5.7	6.4	4.2	5.8	9.1	14.5	19.6	24.1	24.1	19.7
Profits before tax	8	10.4	4.2	.4	–1.4	1.7	3.0	4.1	6.8	7.2	4.1	7.3	10.2	18.0	21.7	25.2	24.0	19.7
Inventory valuation adjustment	9	.5	3.3	2.4	1.0	–2.1	–.6	–.2	–.7	0	1.0	–.7	–2	–2.5	–1.2	–.8	–.3	–.6
Capital consumption adjustment	10	–.8	–.6	–.3	–.2	–.1	–.3	–.4	–.4	–.8	–1.0	–.8	–.9	–1.0	–.9	–.4	.3	.6
Net interest	11	1.3	1.4	1.4	1.3	1.0	1.3	1.3	1.1	1.1	1.1	1.0	.8	.7	.7	.5	.3	.2
Sole proprietorships and partnerships	12	24.1	20.2	16.2	11.2	10.8	13.1	16.7	17.6	20.6	18.4	19.4	21.1	27.5	37.2	43.9	46.6	49.5
Compensation of employees	13	8.8	7.8	6.4	4.8	4.4	5.0	5.5	6.2	7.1	6.8	7.2	7.8	9.8	12.7	14.6	16.2	17.6
Wage and salary accruals	14	8.5	7.7	6.4	4.8	4.3	4.9	5.4	6.1	6.8	6.5	6.9	7.5	9.4	12.3	14.2	15.7	17.1
Supplements to wages and salaries	15	.1	.1	.1	.1	0	0	0	.1	.2	.3	.3	.3	.3	.4	.4	.5	.5
Proprietors' income with inventory valuation and capital consumption adjustments.	16	14.9	11.6	9.0	5.6	5.8	7.6	10.7	10.9	13.1	11.2	11.7	12.8	17.2	24.0	28.9	30.1	31.6
Farm	17	6.2	4.4	3.5	2.1	2.8	2.9	5.3	4.3	6.1	4.4	4.4	4.5	6.4	10.1	12.0	12.0	12.4
Proprietors' income with inventory valuation adjustment.	18	6.3	4.5	3.6	2.2	2.6	3.0	5.3	4.4	6.1	4.5	4.5	4.5	6.6	10.3	12.2	12.2	12.7
Capital consumption adjustment	19	–.2	–.1	–.1	0	0	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.2	–.2	–.3	–.3
Nonfarm	20	8.7	7.3	5.5	3.5	3.2	4.6	5.4	6.6	7.0	6.7	7.3	8.4	10.8	13.9	16.9	18.2	19.2
Proprietors' income	21	8.9	6.9	5.3	3.4	4.0	4.9	5.6	6.9	7.3	8.7	7.6	8.6	11.6	14.4	17.0	18.2	19.2
Inventory valuation adjustment	22	.1	.8	.6	.3	–.5	–.1	–.1	–.1	0	.2	–.2	0	–.6	–.4	–.2	–.1	–.1
Capital consumption adjustment	23	–.4	–.4	–.3	–.2	–.3	–.2	–.2	–.1	–.2	–.2	–.2	–.2	–.2	–.1	0	.1	.1
Net interest	24	.6	.8	.8	.7	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.4	.3	.3
Other private business	25	8.0	7.2	6.3	5.4	4.6	4.2	4.3	4.4	4.7	5.2	5.4	5.6	6.3	7.4	7.9	8.1	8.3
Compensation of employees	26	.3	.3	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.5	.5	.5
Wage and salary accruals	27	.3	.3	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.5	.5	.5
Supplements to wages and salaries	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Proprietors' income with inventory valuation and capital consumption adjustments.	29	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
Proprietors' income with inventory valuation adjustment.	30	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
Capital consumption adjustment	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental income of persons with capital consumption adjustment.	32	5.6	4.9	4.0	3.2	2.5	2.1	2.2	2.3	2.6	3.1	3.3	3.4	4.0	5.0	5.6	5.9	6.1
Rental income of persons	33	6.0	5.3	4.3	3.2	2.5	2.3	2.3	2.5	2.8	3.4	3.6	3.8	4.5	5.6	6.2	6.6	7.0
Capital consumption adjustment	34	–.4	–.4	–.3	–.1	–.1	–.2	–.1	–.2	–.3	–.3	–.3	–.4	–.5	–.5	–.6	–.8	–.9
Net interest	35	2.1	2.0	2.1	2.0	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.9	1.8	1.7	1.6	1.6
Government enterprises	38	.8	.8	.8	.7	.6	.7	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.5	1.5	1.6
Compensation of employees	37	.8	.8	.8	.7	.6	.7	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.5	1.5	1.6
Wage and salary accruals	38	.7	.8	.8	.7	.6	.7	.8	.8	.8	.9	.9	.9	1.0	1.2	1.4	1.5	1.6
Supplements to wages and salaries	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1
Households and institutions	40	**2.9**	**2.7**	**2.3**	**1.9**	**1.7**	**1.8**	**1.9**	**2.0**	**2.3**	**2.2**	**2.3**	**2.4**	**2.5**	**2.9**	**3.2**	**3.7**	**4.1**
Compensation of employees	41	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7	4.1
Wage and salary accruals	42	2.9	2.6	2.3	1.9	1.7	1.8	1.9	2.0	2.2	2.1	2.3	2.4	2.5	2.9	3.2	3.7	4.1
Supplements to wages and salaries	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	44	**4.4**	**4.6**	**4.7**	**4.5**	**4.7**	**5.6**	**6.0**	**7.3**	**6.9**	**7.7**	**7.6**	**7.8**	**9.5**	**15.2**	**25.6**	**32.3**	**35.3**
Compensation of employees	45	4.4	4.6	4.7	4.5	4.7	5.6	6.0	7.3	6.9	7.7	7.6	7.8	9.5	15.2	25.6	32.3	35.3
Wage and salary accruals	46	4.2	4.4	4.5	4.3	4.5	5.4	5.8	7.1	6.7	7.4	7.4	7.5	9.2	14.8	25.2	31.5	33.4
Supplements to wages and salaries	47	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4	.8	2.0
Rest of the world	48	**.8**	**.7**	**.5**	**.4**	**.3**	**.3**	**.3**	**.3**	**.4**	**.4**	**.4**	**.4**	**.5**	**.5**	**.4**	**.5**	**.4**
Compensation of employees	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	–.1	–.1
Corporate profits	50	.2	.1	0	0	0	.1	.2	.1	.3	.3	.3	.3	.4	.4	.4	.4	.3
Net interest	51	.5	.6	.5	.4	.3	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1
Addenda:																		
Domestic income (1–48)	52	85.7	74.6	59.6	43.3	40.9	49.8	57.4	65.4	73.5	66.8	72.4	80.7	103.7	137.0	170.9	183.8	182.9
Compensation of employees (4+13+26+37+41+45)	53	51.1	46.9	39.8	31.1	29.6	34.3	37.4	43.0	48.0	45.0	48.2	52.2	64.8	85.3	109.6	121.3	123.3
Proprietors' income with inventory valuation and capital consumption adjustments (16+29).	54	14.9	11.7	9.0	5.6	5.8	7.6	10.7	11.0	13.1	11.2	11.7	12.9	17.3	24.1	29.1	30.3	31.7
Rental income of persons with capital consumption adjustment (32).	55	5.6	4.9	4.0	3.2	2.5	2.1	2.2	2.3	2.6	3.1	3.3	3.4	4.0	5.0	5.6	5.9	6.1
Corporate profits with inventory valuation and capital consumption adjustments (7).	58	10.1	6.9	2.5	–.6	–.5	2.0	3.5	5.7	6.4	4.2	5.8	9.1	14.5	19.6	24.1	24.1	19.7
Net interest (11+24+35)	57	4.0	4.2	4.3	4.0	3.6	3.7	3.7	3.5	3.5	3.4	3.4	3.1	3.1	3.0	2.6	2.2	2.1

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income: 1929–94—Continued

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
National income	1	**182.2**	**198.7**	**223.6**	**217.2**	**241.7**	**279.6**	**294.3**	**309.6**	**309.8**	**340.1**	**360.6**	**377.1**	**379.5**	**413.9**	**429.8**	**444.8**	**479.0**
Domestic business	2	**154.6**	**174.8**	**198.4**	**189.8**	**212.5**	**243.0**	**253.5**	**267.4**	**266.5**	**293.7**	**310.6**	**323.6**	**322.4**	**353.8**	**364.6**	**375.1**	**403.7**
Corporate business	3	86.2	104.5	120.2	115.7	132.1	152.4	158.7	170.2	167.6	190.2	202.0	209.8	203.7	230.6	239.2	245.6	268.5
Compensation of employees	4	69.9	82.2	91.2	88.9	98.7	114.7	123.1	134.1	132.4	144.8	158.3	166.7	164.1	180.5	190.9	195.8	211.2
Wage and salary accruals	5	66.5	78.0	86.9	84.4	93.0	107.5	115.5	125.8	123.6	134.8	147.0	154.0	151.4	165.6	174.5	178.7	191.8
Supplements to wages and salaries	6	3.4	4.2	4.3	4.5	5.7	7.1	7.6	8.3	8.8	10.0	11.3	12.6	12.7	14.9	16.5	17.1	19.4
Corporate profits with inventory valuation and capital consumption adjustments.	7	16.5	22.3	29.3	27.1	33.8	38.3	36.1	36.4	35.4	45.5	43.9	43.2	39.1	50.2	48.3	49.2	56.7
Profits before tax	8	24.2	30.9	34.6	28.5	41.9	43.0	38.3	39.8	37.2	47.4	47.5	45.8	40.2	50.7	48.0	47.7	52.6
Inventory valuation adjustment	9	–5.3	–5.9	–2.2	1.9	–5.0	–1.2	1.0	–1.0	–.3	–1.7	–2.7	–1.5	–.3	–.3	–.2	.3	0
Capital consumption adjustment	10	–2.5	–2.8	–3.1	–3.2	–3.2	–3.5	–3.2	–2.4	–1.5	–.1	–.9	–1.0	–.8	–.2	.5	1.2	4.1
Net interest	11	–.2	.1	–.3	–.3	–.4	–.5	–.5	–.3	–.1	–.1	–.2	–.1	.5	–.1	–.1	.8	.8
Sole proprietorships and partnerships	12	57.1	58.3	64.7	59.7	64.3	72.6	74.7	75.2	75.2	78.3	81.8	85.1	87.6	89.8	89.8	91.9	94.9
Compensation of employees	13	20.4	22.4	24.0	23.6	25.3	28.2	29.9	31.4	31.2	32.2	34.1	35.2	35.2	37.1	37.0	36.5	37.2
Wage and salary accruals	14	19.8	21.8	23.3	22.8	24.3	27.0	28.6	30.1	29.8	30.7	32.4	33.4	33.4	34.9	34.6	34.1	34.7
Supplements to wages and salaries	15	.6	.7	.8	.8	1.0	1.2	1.2	1.3	1.4	1.5	1.6	1.8	1.8	2.2	2.3	2.4	2.6
Proprietors' income with inventory valuation and capital consumption adjustments.	16	36.4	35.5	40.2	35.6	38.5	43.7	44.2	43.1	43.3	45.3	46.8	48.8	51.2	51.5	51.6	54.0	58.1
Farm	17	14.9	15.1	17.5	12.7	13.5	16.0	15.1	13.0	12.5	11.5	11.3	11.3	13.1	10.9	11.5	12.1	12.1
Proprietors' income with inventory valuation adjustment.	18	15.2	15.6	18.1	13.3	14.2	16.8	15.9	13.7	13.2	12.2	12.1	12.1	14.0	11.8	12.3	12.9	12.9
Capital consumption adjustment	19	–.3	–.5	–.6	–.6	–.6	–.7	–.8	–.8	–.7	–.7	–.8	–.8	–.9	–.9	–.8	–.8	–.8
Nonfarm	20	21.5	20.4	22.8	22.9	24.9	27.7	29.0	30.1	30.8	33.8	35.5	37.5	38.1	40.6	40.1	41.9	44.0
Proprietors' income	21	23.2	21.6	23.0	22.0	25.5	27.5	28.2	29.6	30.1	33.3	35.1	37.0	37.3	39.8	39.4	41.4	43.4
Inventory valuation adjustment	22	–1.7	–1.5	–.4	.5	–1.1	–.3	.2	–.2	0	–.2	–.5	–.3	–.1	0	0	0	0
Capital consumption adjustment	23	.1	.2	.2	.5	.5	.5	.6	.7	.8	.7	.9	.9	.8	.8	.7	.5	.6
Net interest	24	.3	.4	.4	.5	.8	.7	.7	.7	.8	.8	.9	1.0	1.2	1.2	1.2	1.4	1.8
Other private business	25	9.5	10.0	11.2	11.8	13.4	15.0	16.6	18.4	20.1	21.3	22.7	24.5	26.4	28.4	30.2	32.0	34.1
Compensation of employees	26	.6	.7	.8	.8	1.0	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.5	1.7	1.8
Wage and salary accruals	27	.6	.7	.8	.8	.9	1.0	1.0	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.4	1.5	1.7
Supplements to wages and salaries	28	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Proprietors' income with inventory valuation and capital consumption adjustments.	29	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.3	.4	.4	.4
Proprietors' income with inventory valuation adjustment.	30	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5
Capital consumption adjustment	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental income of persons with capital consumption adjustment.	32	7.0	7.3	8.1	8.5	9.6	10.5	11.7	13.0	14.1	14.6	15.2	16.0	16.9	17.7	18.6	19.2	20.0
Rental income of persons	33	8.0	8.7	9.7	10.1	11.2	12.4	13.7	15.0	16.0	16.6	17.3	18.1	18.9	19.8	20.6	21.2	22.0
Capital consumption adjustment	34	–1.0	–1.4	–1.6	–1.6	–1.7	–1.9	–1.9	–2.0	–1.9	–2.0	–2.1	–2.1	–2.1	–2.0	–2.1	–2.0	–2.0
Net interest	35	1.6	1.8	2.1	2.3	2.7	3.1	3.5	3.9	4.5	5.2	5.9	6.9	7.8	8.9	9.8	10.7	11.9
Government enterprises	36	1.9	2.0	2.3	2.6	2.7	3.0	3.5	3.5	3.6	3.8	4.0	4.2	4.7	5.0	5.5	5.7	8.1
Compensation of employees	37	1.9	2.0	2.3	2.6	2.7	3.0	3.5	3.5	3.6	3.8	4.0	4.2	4.7	5.0	5.5	5.7	8.1
Wage and salary accruals	38	1.8	1.9	2.2	2.5	2.6	2.9	3.4	3.4	3.5	3.7	3.8	4.0	4.4	4.7	5.1	5.3	5.7
Supplements to wages and salaries	39	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.3	.4	.4	.4	.5
Households and institutions	40	**4.5**	**5.1**	**5.6**	**5.9**	**6.5**	**6.9**	**7.2**	**7.8**	**8.1**	**9.1**	**9.9**	**10.6**	**11.5**	**12.4**	**13.9**	**14.5**	**15.6**
Compensation of employees	41	4.5	5.1	5.6	5.9	8.5	6.9	7.2	7.8	8.1	9.1	9.9	10.6	11.5	12.4	13.9	14.5	15.6
Wage and salary accruals	42	4.4	5.1	5.5	5.9	8.4	8.8	7.1	7.6	7.9	8.9	9.6	10.3	11.2	12.0	13.3	13.9	14.9
Supplements to wages and salaries	43	0	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4	.6	.6	.7
General government	44	**22.4**	**17.6**	**18.1**	**20.1**	**21.2**	**27.7**	**31.5**	**32.4**	**33.0**	**34.8**	**37.2**	**39.8**	**42.9**	**44.9**	**48.1**	**51.8**	**55.5**
Compensation of employees	45	22.4	17.6	18.1	20.1	21.2	27.7	31.5	32.4	33.0	34.8	37.2	39.8	42.9	44.9	48.1	51.6	55.5
Wage and salary accruals	46	18.9	15.8	16.8	18.3	20.0	26.3	30.0	30.9	31.4	32.9	35.0	37.0	39.7	41.4	44.1	47.2	50.7
Supplements to wages and salaries	47	3.5	2.0	1.3	1.8	1.2	1.4	1.6	1.5	1.7	1.9	2.3	2.8	3.2	3.5	4.0	4.4	4.8
Rest of the world	48	**.7**	**1.2**	**1.5**	**1.3**	**1.5**	**2.0**	**2.1**	**2.0**	**2.2**	**2.5**	**2.9**	**3.2**	**2.7**	**2.9**	**3.2**	**3.8**	**4.2**
Compensation of employees	49	0	.1	.1	.1	.1	0	0	0	–.1	–.1	–.1	–.1	–.1	–.1	–.2	–.1	–.1
Corporate profits	50	.7	1.0	1.3	1.1	1.3	1.7	1.9	1.8	2.0	2.4	2.8	3.1	2.5	2.7	3.1	3.3	3.8
Net interest	51	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.2	.2	.3	.2	.2	.4	.5
Addenda:																		
Domestic income (1–48)	52	181.5	197.5	222.1	215.8	240.2	277.6	292.2	307.6	307.6	337.6	357.7	373.9	376.8	411.1	426.6	441.2	474.8
Compensation of employees (4+13+26+37+41+45)	53	119.7	130.0	142.0	141.9	155.3	181.6	196.3	210.4	209.4	226.0	244.8	257.8	259.8	281.3	296.8	305.7	327.5
Proprietors' income with inventory valuation and capital consumption adjustments (16+29).	54	36.6	35.7	40.5	35.8	38.7	44.0	44.4	43.4	43.6	45.6	47.1	49.1	51.6	51.9	51.9	54.4	56.5
Rental income of persons with capital consumption adjustment (32).	55	7.0	7.3	8.1	8.5	9.6	10.5	11.7	13.0	14.1	14.6	15.2	16.0	16.9	17.7	18.6	19.2	20.0
Corporate profits with inventory valuation and capital consumption adjustments (7).	56	16.5	22.3	29.3	27.1	33.8	38.3	36.1	36.4	35.4	45.5	43.9	43.2	39.1	50.2	48.3	49.2	56.7
Net interest (11+24+35)	57	1.7	2.3	2.3	2.5	2.8	3.3	3.6	4.3	5.1	5.9	6.6	7.8	9.4	10.0	10.9	12.7	14.0

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
National income	1	506.3	544.1	592.0	648.9	685.5	747.3	805.4	840.6	908.6	1,005.3	1,132.3	1,214.9	1,305.9	1,459.4	1,638.0	1,862.3	2,078.5
Domestic business	2	425.8	456.8	498.0	544.1	569.3	617.3	662.3	682.4	734.4	814.5	921.2	982.3	1,051.2	1,178.9	1,330.0	1,525.9	1,702.1
Corporate business	3	285.9	309.3	341.5	377.4	398.9	436.1	470.9	483.5	522.1	582.4	653.4	700.4	750.9	852.3	972.4	1,117.2	1,242.3
Compensation of employees	4	222.9	239.5	260.1	288.7	308.6	341.6	379.1	401.0	426.3	474.0	535.6	589.5	617.0	698.1	787.8	904.2	1,025.7
Wage and salary accruals	5	201.9	216.8	235.2	259.2	277.1	305.4	338.0	356.0	376.2	414.8	464.8	508.9	528.4	591.2	662.7	756.3	857.1
Supplements to wages and salaries	6	21.0	22.7	25.0	29.5	31.6	36.2	41.1	45.0	50.1	59.3	71.1	80.6	88.5	106.9	125.1	147.9	168.6
Corporate profits with inventory valuation and capital consumption adjustments.	7	62.2	68.8	79.4	85.3	82.6	88.6	84.3	71.6	84.2	97.1	105.2	91.7	113.5	138.4	165.2	186.2	178.5
Profits before tax	8	57.1	63.5	74.1	80.6	77.0	84.9	82.5	71.3	82.2	95.0	116.0	125.4	125.8	157.2	184.4	215.3	227.2
Inventory valuation adjustment	9	.1	–.5	–1.2	–2.1	–1.6	–3.7	–5.9	–6.6	–4.6	–6.6	–20.0	–39.5	–11.0	–14.9	–18.8	–25.0	–41.6
Capital consumption adjustment	10	5.1	5.8	6.6	6.9	7.1	7.3	7.8	6.9	6.5	8.8	9.2	5.8	–1.3	–4.0	–2.5	–4.1	–7.1
Net interest	11	.7	1.0	2.0	3.4	5.7	6.0	7.4	10.8	11.6	11.3	12.6	19.2	20.4	15.9	19.4	26.8	38.1
Sole proprietorships and partnerships	12	97.3	102.6	108.7	116.0	116.6	125.2	131.8	134.9	143.0	157.9	185.5	191.4	202.8	221.7	243.2	277.4	308.8
Compensation of employees	13	38.1	40.1	41.3	43.9	44.5	46.4	48.1	49.2	49.7	51.7	58.1	62.4	65.9	70.9	76.1	85.4	95.9
Wage and salary accruals	14	35.3	37.3	38.4	40.5	41.1	42.7	44.2	45.1	45.3	46.8	52.4	56.1	59.0	63.7	68.0	76.8	86.0
Supplements to wages and salaries	15	2.8	2.8	2.9	3.3	3.4	3.7	3.9	4.1	4.4	4.9	5.7	6.3	6.9	7.2	8.1	8.8	9.9
Proprietors' income with inventory valuation and capital consumption adjustments.	16	57.3	60.1	64.6	68.9	70.5	74.8	78.7	79.7	86.0	97.7	116.1	114.8	120.8	132.5	146.3	188.4	183.7
Farm	17	11.9	10.8	13.0	14.1	12.7	12.8	14.6	14.8	15.4	19.5	32.6	25.8	24.1	18.6	17.5	22.2	25.3
Proprietors' income with inventory valuation adjustment.	18	12.7	11.6	13.9	15.0	13.7	13.8	15.8	16.1	16.9	21.2	34.5	28.4	27.5	22.6	21.8	27.0	31.1
Capital consumption adjustment	19	–.8	–.8	–.8	–.9	–.9	–1.0	–1.2	–1.4	–1.6	–1.7	–1.9	–2.6	–3.5	–4.0	–4.3	–4.8	–5.6
Nonfarm	20	45.4	49.4	51.6	54.8	57.7	62.0	64.1	64.9	70.6	76.2	83.5	89.0	96.7	113.9	128.8	146.2	158.3
Proprietors' income	21	44.7	48.7	51.4	54.8	57.8	62.5	64.5	65.5	71.4	78.6	85.1	92.4	97.9	115.0	129.6	147.2	159.1
Inventory valuation adjustment	22	0	–.1	–.2	–.2	–.2	–.4	–.5	–.5	–.6	–.7	–2.0	–3.8	–1.2	–1.3	–1.3	–2.1	–2.9
Capital consumption adjustment	23	.7	.7	.4	.2	.2	0	.1	0	–.2	.3	.4	.4	0	.2	.6	1.1	2.1
Net interest	24	1.9	2.4	2.8	3.3	3.6	4.0	4.9	6.0	7.3	8.5	11.3	14.2	16.2	18.2	20.7	23.7	29.3
Other private business	25	36.0	37.8	40.1	42.3	44.8	45.8	48.7	51.2	55.3	58.9	65.4	71.1	75.2	80.9	86.5	102.8	119.6
Compensation of employees	26	1.9	2.0	2.1	2.3	2.6	2.8	3.0	3.2	3.5	3.8	4.1	4.4	4.7	5.1	5.7	6.2	6.9
Wage and salary accruals	27	1.8	1.9	2.0	2.1	2.4	2.5	2.6	2.9	3.1	3.4	3.7	3.9	4.2	4.5	5.0	5.6	6.2
Supplements to wages and salaries	28	.1	.2	.2	.2	.2	.2	.2	.3	.3	.4	.4	.5	.5	.6	.7	.6	.7
Proprietors' income with inventory valuation and capital consumption adjustments.	29	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.7	.9	1.0	1.0	1.1	1.2	1.4
Proprietors' income with inventory valuation adjustment.	30	.5	.5	.5	.5	.5	.5	.5	.5	.6	.7	.8	1.0	1.2	1.3	1.4	1.5	1.8
Capital consumption adjustment	31	0	0	0	0	0	0	–.1	–.1	–.1	–.1	–.1	–.2	–.2	–.3	–.3	–.4	–.4
Rental income of persons with capital consumption adjustment.	32	20.7	21.0	21.8	22.5	23.6	22.7	23.4	23.6	24.6	24.3	25.8	25.7	24.7	24.3	22.8	24.8	26.9
Rental income of persons	33	22.6	23.0	23.9	24.9	26.3	25.9	27.3	27.8	29.5	30.3	32.8	34.4	34.9	35.7	38.4	41.3	46.9
Capital consumption adjustment	34	–1.9	–2.0	–2.2	–2.5	–2.7	–3.2	–3.9	–4.2	–4.9	–6.0	–7.0	–8.6	–10.2	–11.5	–13.6	–16.5	–20.0
Net interest	35	12.9	14.3	15.7	17.1	18.1	19.9	21.8	23.9	26.7	30.3	34.8	40.2	44.8	50.4	58.9	70.6	84.5
Government enterprises	36	6.6	7.1	7.7	8.4	9.0	10.1	11.1	12.9	14.1	15.2	16.8	19.3	22.2	24.0	25.9	28.5	31.3
Compensation of employees	37	6.6	7.1	7.7	8.4	9.0	10.1	11.1	12.9	14.1	15.2	16.8	19.3	22.2	24.0	25.9	28.5	31.3
Wage and salary accruals	38	6.1	6.5	7.1	7.7	8.2	9.3	10.2	11.7	12.5	13.5	14.9	16.8	18.5	19.8	20.9	23.1	24.9
Supplements to wages and salaries	39	.5	.6	.6	.7	.8	.8	.9	1.1	1.5	1.7	1.9	2.5	3.7	4.3	5.0	5.5	6.4
Households and institutions	40	16.7	17.9	19.3	21.3	23.4	26.1	29.5	32.4	35.6	39.0	43.0	47.2	52.0	57.1	62.4	69.8	77.3
Compensation of employees	41	16.7	17.9	19.3	21.3	23.4	26.1	29.5	32.4	35.6	39.0	43.0	47.2	52.0	57.1	62.4	69.8	77.3
Wage and salary accruals	42	15.8	17.0	18.3	20.1	22.0	24.8	27.7	30.3	33.1	35.9	39.3	42.9	47.0	51.5	55.9	62.9	69.5
Supplements to wages and salaries	43	.8	.9	1.0	1.2	1.4	1.5	1.8	2.1	2.5	3.1	3.8	4.3	5.0	5.7	8.5	6.9	7.8
General government	44	59.3	64.4	69.3	78.4	87.4	97.8	107.5	119.4	130.9	143.1	155.4	169.7	189.5	206.3	224.9	244.5	266.3
Compensation of employees	45	59.3	64.4	69.3	78.4	87.4	97.8	107.5	119.4	130.9	143.1	155.4	169.7	189.5	206.3	224.9	244.5	266.3
Wage and salary accruals	46	53.9	58.3	62.8	70.6	78.2	87.3	95.4	105.4	114.2	124.2	133.8	143.8	157.8	169.0	181.5	196.8	212.1
Supplements to wages and salaries	47	5.4	6.1	6.5	7.8	9.2	10.5	12.1	14.0	16.8	18.9	21.6	26.1	31.9	37.3	43.4	47.7	54.2
Rest of the world	48	4.6	5.0	5.4	5.2	5.5	6.2	6.2	6.4	7.7	8.7	12.7	15.7	13.2	17.1	20.7	22.1	32.9
Compensation of employees	49	–.1	–.1	0	0	0	0	0	0	0	0	0	0	0	0	–.1	–.1	–.1
Corporate profits	50	4.1	4.5	4.7	4.5	4.8	5.6	6.6	7.1	7.9	9.5	14.9	17.5	14.8	16.5	19.1	22.9	34.8
Net interest	51	.5	.6	.7	.8	.7	.5	–.5	–.7	–.2	–.8	–2.2	–1.7	–1.4	.8	1.6	–.7	–1.6
Addenda:																		
Domestic income (1–48)	52	501.8	539.1	586.6	643.8	680.1	741.2	799.2	834.2	900.9	996.6	1,119.6	1,199.1	1,292.7	1,442.3	1,617.4	1,840.2	2,045.7
Compensation of employees (4+13+26+37+41+45)	53	345.6	371.0	399.6	442.9	475.5	524.7	578.2	618.1	660.0	726.8	813.1	892.4	951.3	1,061.6	1,182.9	1,338.6	1,503.3
Proprietors' income with inventory valuation and capital consumption adjustments (16+29).	54	57.8	60.6	65.1	69.4	71.0	75.3	79.1	80.2	86.5	98.3	116.8	115.7	121.6	133.6	147.4	169.5	185.0
Rental income of persons with capital consumption adjustment (32).	55	20.7	21.0	21.8	22.5	23.6	22.7	23.4	23.6	24.6	24.3	25.8	25.7	24.7	24.3	22.6	24.8	26.9
Corporate profits with inventory valuation and capital consumption adjustments (7).	56	62.2	68.8	79.4	85.3	82.6	88.6	84.3	71.6	84.2	97.1	105.2	91.7	113.5	138.4	165.2	188.2	178.5
Net interest (11+24+35)	57	15.5	17.6	20.4	23.7	27.4	29.9	34.1	40.8	45.8	50.1	58.6	73.6	81.4	84.5	99.0	121.1	151.9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income: 1929–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
National income	1	**2,244.5**	**2,501.4**	**2,600.8**	**2,793.3**	**3,164.4**	**3,383.4**	**3,550.3**	**3,813.0**	**4,145.3**	**4,397.3**	**4,652.1**	**4,761.6**	**4,990.4**	**5,266.8**	**5,590.7**
Domestic business	2	**1,826.5**	**2,043.8**	**2,108.4**	**2,266.3**	**2,591.1**	**2,777.8**	**2,912.7**	**3,130.0**	**3,405.9**	**3,603.0**	**3,785.0**	**3,844.2**	**4,029.4**	**4,257.3**	**4,555.3**
Corporate business	3	1,334.2	1,493.1	1,534.7	1,655.3	1,871.9	2,001.3	2,097.9	2,269.0	2,454.7	2,580.7	2,704.8	2,745.4	2,865.9	3,035.0	3,266.0
Compensation of employees	4	1,124.6	1,245.8	1,301.1	1,374.8	1,524.3	1,635.4	1,733.2	1,859.1	1,999.2	2,106.1	2,222.0	2,264.6	2,387.7	2,500.7	2,642.0
Wage and salary accruals	5	938.3	1,037.6	1,079.3	1,139.7	1,266.7	1,364.3	1,445.3	1,551.5	1,671.0	1,760.1	1,851.9	1,875.8	1,969.0	2,049.3	2,164.8
Supplements to wages and salaries	6	186.3	208.2	221.8	235.1	257.5	271.1	287.9	307.6	328.3	346.0	370.1	388.9	418.7	451.4	477.2
Corporate profits with inventory valuation and capital consumption adjustments.	7	152.8	177.4	154.9	204.6	257.4	270.6	259.2	291.5	331.4	322.0	331.3	342.6	363.1	419.0	497.1
Profits before tax	8	205.9	200.1	149.3	182.2	211.5	196.5	187.9	252.0	303.6	290.1	305.9	305.5	341.5	391.6	461.8
Inventory valuation adjustment	9	–43.0	–25.7	–9.9	–9.1	–5.6	.5	11.4	–20.7	–29.3	–17.5	–13.5	4.0	–7.5	–8.5	–16.1
Capital consumption adjustment	10	–10.1	3.0	15.5	31.5	51.5	73.5	59.8	60.2	57.1	49.3	38.9	33.1	29.1	36.0	51.4
Net interest	11	56.7	70.0	78.7	75.9	90.3	95.3	105.5	118.3	124.1	152.7	151.4	138.2	115.1	115.3	126.9
Sole proprietorships and partnerships	12	313.9	340.2	343.0	364.2	445.8	481.1	504.7	528.5	587.0	636.3	660.8	660.1	708.8	748.9	790.4
Compensation of employees	13	103.3	110.5	114.1	119.4	131.5	141.1	148.1	154.3	172.8	185.9	198.6	201.9	212.6	229.7	244.5
Wage and salary accruals	14	92.9	99.5	102.6	106.8	117.0	125.3	130.8	136.7	152.4	162.9	173.3	175.0	184.2	199.5	213.1
Supplements to wages and salaries	15	10.4	10.9	11.4	12.6	14.6	15.8	17.2	17.6	20.3	23.0	25.2	26.9	28.4	30.2	31.5
Proprietors' income with inventory valuation and capital consumption adjustments.	16	175.1	186.0	177.9	190.2	246.5	266.6	277.6	303.2	333.2	355.3	371.8	374.1	421.1	448.0	468.6
Farm	17	12.2	21.9	14.5	4.1	23.2	23.6	24.2	31.5	27.5	36.3	35.4	29.3	37.1	32.4	36.9
Proprietors' income with inventory valuation adjustment.	18	19.4	30.2	23.4	12.8	31.6	31.5	32.1	39.2	35.1	43.9	43.3	37.2	45.2	40.4	44.8
Capital consumption adjustment	19	–7.2	–8.3	–8.9	–8.7	–8.4	–7.9	–7.9	–7.7	–7.7	–7.7	–7.8	–7.9	–8.1	–8.0	–7.9
Nonfarm	20	162.9	164.1	163.4	186.0	223.3	243.0	253.4	271.7	305.7	319.0	336.4	344.8	384.0	415.6	431.7
Proprietors' income	21	163.2	158.5	155.9	169.9	196.9	207.9	213.5	235.7	269.3	282.1	309.8	321.9	359.8	389.2	411.3
Inventory valuation adjustment	22	–3.0	–1.4	–.6	–.7	–.5	–.2	0	–1.0	–1.5	–1.4	–1.2	–.1	–.7	–1.1	–.6
Capital consumption adjustment	23	2.7	7.0	8.2	16.9	26.9	35.3	40.0	36.9	37.9	38.3	27.7	23.0	25.0	27.5	21.0
Net interest	24	35.4	43.7	51.1	54.7	67.7	73.4	79.0	71.1	81.1	95.1	90.4	84.1	75.1	71.2	77.2
Other private business	25	142.7	169.9	188.0	200.9	224.2	242.1	254.6	273.7	300.3	318.9	346.2	362.1	373.7	391.8	412.8
Compensation of employees	26	7.6	8.2	8.6	9.2	10.0	10.7	11.1	11.6	11.8	12.6	13.1	13.3	13.7	14.2	14.6
Wage and salary accruals	27	6.8	7.3	7.7	8.2	8.9	9.5	9.8	10.3	10.4	11.1	11.5	11.6	12.0	12.4	12.7
Supplements to wages and salaries	28	.8	.8	.9	1.0	1.1	1.2	1.3	1.3	1.4	1.5	1.6	1.7	1.8	1.9	1.9
Proprietors' income with inventory valuation and capital consumption adjustments.	29	1.5	1.6	1.7	1.7	2.2	2.0	1.8	1.9	2.1	2.1	2.2	2.4	2.6	2.8	3.0
Proprietors' income with inventory valuation adjustment.	30	2.0	2.2	2.3	2.4	2.8	2.5	2.4	2.5	2.7	2.8	2.9	3.0	3.3	3.5	3.6
Capital consumption adjustment	31	–.5	–.6	–.6	–.6	–.6	–.6	–.6	–.6	–.6	–.6	–.7	–.7	–.7	–.7	–.7
Rental income of persons with capital consumption adjustment.	32	33.9	44.5	46.5	46.1	50.1	48.1	41.5	44.8	55.1	51.7	61.0	67.9	79.4	105.7	124.4
Rental income of persons	33	57.5	70.9	75.0	75.1	79.4	79.3	73.0	77.9	90.1	91.4	99.1	107.5	127.5	148.5	172.0
Capital consumption adjustment	34	–23.6	–26.5	–28.5	–28.9	–29.4	–31.2	–31.5	–33.1	–35.0	–39.7	–38.1	–39.6	–48.1	–42.8	–47.6
Net interest	35	99.8	115.6	131.2	143.8	161.9	181.4	200.2	215.4	231.3	252.5	269.9	278.6	277.9	269.0	270.8
Government enterprises	36	35.8	40.6	42.8	46.0	49.3	53.4	55.6	58.8	63.9	67.1	73.3	78.5	81.0	81.6	86.2
Compensation of employees	37	35.8	40.6	42.8	46.0	49.3	53.4	55.6	58.8	63.9	67.1	73.3	76.5	81.0	81.6	86.2
Wage and salary accruals	38	28.2	31.7	33.1	35.2	38.1	40.8	42.4	44.9	48.2	50.5	54.4	56.7	59.8	59.8	63.0
Supplements to wages and salaries	39	7.6	8.9	9.6	10.7	11.2	12.6	13.1	13.9	15.7	16.6	18.8	19.8	21.3	21.8	23.2
Households and institutions	40	**87.1**	**97.6**	**108.2**	**119.2**	**131.2**	**140.9**	**153.7**	**173.3**	**195.1**	**214.6**	**237.9**	**257.4**	**279.1**	**296.5**	**312.7**
Compensation of employees	41	87.1	97.6	108.2	119.2	131.2	140.9	153.7	173.3	195.1	214.6	237.9	257.4	279.1	296.5	312.7
Wage and salary accruals	42	78.4	87.7	97.3	105.8	115.1	123.3	134.2	151.2	169.5	184.9	203.8	219.3	237.7	250.6	263.8
Supplements to wages and salaries	43	8.7	9.9	11.0	13.4	16.0	17.7	19.5	22.1	25.7	29.8	34.1	38.2	41.3	45.8	49.0
General government	44	**295.6**	**325.2**	**353.1**	**375.8**	**411.0**	**444.3**	**471.1**	**500.7**	**531.2**	**565.6**	**608.1**	**644.3**	**670.8**	**694.2**	**714.5**
Compensation of employees	45	295.6	325.2	353.1	375.8	411.0	444.3	471.1	500.7	531.2	565.6	608.1	644.3	670.8	694.2	714.5
Wage and salary accruals	46	233.1	253.9	274.1	289.3	309.7	332.7	354.1	378.2	402.2	428.9	462.8	489.3	508.0	524.5	539.2
Supplements to wages and salaries	47	62.5	71.3	79.0	86.5	101.3	111.6	116.9	122.5	129.0	136.6	145.3	155.0	162.8	169.7	175.2
Rest of the world	48	**35.3**	**34.7**	**31.1**	**32.0**	**31.1**	**20.4**	**12.9**	**9.0**	**13.1**	**14.1**	**21.1**	**15.7**	**11.1**	**18.7**	**8.2**
Compensation of employees	49	–.1	–.2	–.2	–.2	–.2	–.2	–.2	–.1	–.2	–.2	–.2	–.2	–.1	–2.1	–2.5
Corporate profits	50	35.5	29.7	27.4	30.6	32.7	33.4	34.6	41.6	50.7	58.0	65.7	68.7	64.9	73.9	73.4
Net interest	51	–.1	5.2	3.9	1.6	–1.4	–12.8	–21.6	–32.6	–37.6	–43.7	–44.5	–52.9	–53.8	–53.0	–62.7
Addenda:																
Domestic income (1–48)	52	2,209.3	2,466.7	2,569.7	2,761.3	3,133.3	3,363.1	3,537.4	3,804.0	4,132.3	4,383.2	4,631.0	4,745.9	4,979.3	5,248.0	5,582.5
Compensation of employees (4+13+26+37+41+45)	53	1,654.0	1,828.0	1,927.8	2,044.4	2,257.3	2,425.9	2,572.6	2,757.8	2,974.1	3,151.9	3,353.0	3,458.1	3,645.0	3,817.0	4,014.5
Proprietors' income with inventory valuation and capital consumption adjustments (16+29).	54	176.6	187.6	179.6	191.9	248.7	268.6	279.5	305.1	335.3	357.4	374.0	376.5	423.8	450.8	471.6
Rental income of persons with capital consumption adjustment (32).	55	33.9	44.5	46.5	46.1	50.1	48.1	41.5	44.8	55.1	51.7	61.0	67.9	79.4	105.7	124.4
Corporate profits with inventory valuation and capital consumption adjustments (7).	56	152.8	177.4	154.9	204.6	257.4	270.6	259.2	291.5	331.4	322.0	331.3	342.6	363.1	419.0	497.1
Net interest (11+24+35)	57	192.0	229.3	261.0	274.3	320.0	350.0	384.7	404.6	436.5	500.3	511.8	500.9	468.1	455.5	475.0

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94

[Quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
		Billions of dollars																
Gross domestic product of corporate business	1	54.4	47.8	37.5	27.5	26.5	33.1	36.7	42.2	47.8	42.4	46.6	53.3	68.9	86.4	102.3	106.1	99.5
Consumption of fixed capital	2	5.3	5.2	4.8	4.3	4.1	4.1	4.2	4.2	4.6	4.8	4.7	4.9	5.5	6.3	6.1	6.2	6.3
Net domestic product	3	49.1	42.6	32.6	23.2	22.5	29.0	32.5	38.0	43.2	37.5	41.9	48.4	63.4	80.1	96.2	99.8	93.2
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	3.5	3.5	3.4	3.5	4.0	4.6	4.6	4.8	5.1	5.0	5.2	5.6	6.6	7.0	7.5	8.3	9.2
Domestic income	5	45.6	39.1	29.3	19.7	18.5	24.4	27.9	33.1	38.0	32.5	36.7	42.6	56.8	73.1	88.7	91.5	84.0
Compensation of employees	6	34.3	30.8	25.4	19.0	18.0	21.1	23.1	26.3	30.6	27.3	29.8	32.9	41.6	52.9	64.2	67.1	64.1
Wage and salary accruals	7	33.8	30.4	25.0	18.7	17.7	20.7	22.7	25.6	29.3	25.8	28.3	31.2	39.6	50.5	61.3	63.9	60.9
Supplements to wages and salaries	8	.4	.4	.4	.3	.3	.3	.4	.6	1.3	1.4	1.5	1.6	2.0	2.3	2.8	3.2	3.2
Corporate profits with inventory valuation and capital consumption adjustments.	9	10.1	6.9	2.5	−.6	−.5	2.0	3.5	5.7	8.4	4.2	5.8	9.1	14.5	19.6	24.1	24.1	19.7
Profits before tax	10	10.4	4.2	.4	−1.4	1.7	3.0	4.1	6.8	7.2	4.1	7.3	10.2	18.0	21.7	25.2	24.0	19.7
Profits tax liability	11	1.4	.8	.5	.4	.5	.7	1.0	1.4	1.5	1.0	1.4	2.8	7.8	11.4	14.1	12.9	10.7
Profits after tax	12	9.0	3.3	−.1	−1.8	1.2	2.3	3.1	5.4	5.7	3.1	5.9	7.3	10.3	10.3	11.1	11.1	9.0
Dividends	13	5.6	5.3	4.1	2.6	2.0	2.5	2.7	4.4	4.5	2.9	3.8	3.8	4.2	4.0	4.2	4.3	4.4
Undistributed profits	14	3.4	−2.0	−4.2	−4.4	−.8	−.2	.4	1.0	1.1	.2	2.3	3.6	6.1	6.2	6.9	6.7	4.6
Inventory valuation adjustment	15	.5	3.3	2.4	1.0	−2.1	−.6	−.2	−.7	0	1.0	−.7	−.2	−2.5	−1.2	−.8	−.3	−.6
Capital consumption adjustment	16	−.8	−.6	−.3	−.2	−.1	−.3	−.4	−.4	−.8	−1.0	−.8	−.9	−1.0	−.9	−.4	.3	.6
Net interest	17	1.3	1.4	1.4	1.3	1.0	1.3	1.3	1.1	1.1	1.1	1.0	.8	.7	.7	.5	.3	.2
Gross domestic product of financial corporate business.	18	3.6	2.6	2.1	1.8	1.8	1.9	2.0	2.3	2.4	2.4	2.4	2.5	2.7	2.9	3.1	3.3	3.5
Gross domestic product of nonfinancial corporate business.	19	50.8	45.2	35.4	25.7	25.0	31.2	34.6	39.8	45.4	39.9	44.2	50.8	66.2	83.5	99.3	102.7	96.0
Consumption of fixed capital	20	5.2	5.0	4.7	4.2	4.0	4.0	4.1	4.1	4.5	4.7	4.8	4.8	5.3	6.1	6.0	6.1	6.2
Net domestic product	21	45.6	40.2	30.7	21.5	21.0	27.2	30.6	35.8	40.9	35.3	39.6	46.1	60.9	77.4	93.3	96.7	89.8
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	3.4	3.4	3.2	3.4	3.8	4.4	4.5	4.7	5.0	4.9	5.1	5.5	6.4	6.8	7.3	8.1	8.9
Domestic income	23	42.2	36.8	27.5	18.1	17.2	22.7	26.1	31.0	35.9	30.4	34.5	40.6	54.5	70.6	86.0	88.8	80.9
Compensation of employees	24	32.3	29.0	23.7	17.6	16.7	19.7	21.7	24.8	29.0	25.7	28.2	31.2	39.8	51.0	62.2	65.1	61.9
Wage and salary accruals	25	31.9	28.6	23.3	17.3	16.4	19.4	21.3	24.2	27.7	24.3	26.8	29.6	37.9	46.8	59.5	62.0	58.8
Supplements to wages and salaries	26	.4	.4	.3	.3	.3	.3	.3	.6	1.2	1.3	1.4	1.6	1.9	2.2	2.7	3.1	3.1
Corporate profits with inventory valuation and capital consumption adjustments.	27	8.5	6.2	2.0	−1.2	−1.3	1.3	2.8	4.7	5.4	3.2	4.8	8.0	13.3	18.4	22.7	22.5	18.0
Profits before tax	28	8.8	3.5	−.1	−2.0	1.0	2.3	3.3	5.8	6.2	3.1	6.3	9.0	18.7	20.3	23.7	22.3	17.9
Profits tax liability	29	1.2	.7	.5	.3	.5	.7	.9	1.3	1.4	.9	1.4	2.7	7.5	11.2	13.8	12.8	10.2
Profits after tax	30	7.6	2.7	−.6	−2.4	.5	1.8	2.4	4.4	4.7	2.2	4.9	6.3	9.3	9.2	10.0	9.7	7.7
Dividends	31	5.1	5.0	3.8	2.4	2.0	2.3	2.4	4.1	4.2	2.8	3.3	3.5	3.9	3.7	3.9	4.1	4.1
Undistributed profits	32	2.5	−2.3	−4.4	−4.8	−1.5	−.7	.1	.3	.5	−.5	1.8	2.8	5.4	5.4	6.0	5.7	3.6
Inventory valuation adjustment	33	.5	3.3	2.4	1.0	−2.1	−.6	−.2	−.7	0	1.0	−.7	−.2	−2.5	−1.2	−.8	−.3	−.8
Capital consumption adjustment	34	−.7	−.5	−.3	−.2	−.1	−.3	−.4	−.4	−.8	−.9	−.7	−.8	−.9	−.8	−.3	.4	.8
Net interest	35	1.4	1.8	1.8	1.7	1.7	1.7	1.6	1.6	1.8	1.5	1.5	1.4	1.3	1.3	1.1	1.0	1.0
		Billions of chained (1992) dollars																
Gross domestic product of nonfinancial corporate business[1].	36	279.3	259.7	235.2	199.6	194.8	220.4	238.8	273.4	296.6	275.1	308.1	347.2	415.2	479.1	537.4	550.3	512.0
Consumption of fixed capital[2]	37	44.4	45.1	44.8	43.5	41.1	40.4	39.6	39.7	40.7	41.8	41.1	41.8	43.8	44.4	42.7	42.2	43.2
Net domestic product[3]	38	235.0	214.7	190.6	158.1	153.7	179.9	199.2	233.7	255.9	233.5	267.0	305.4	371.4	434.7	494.7	508.1	468.8

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
		Billions of dollars																
Gross domestic product of corporate business	1	104.2	125.9	144.5	141.5	160.3	183.7	192.5	206.2	203.9	229.5	245.4	256.6	251.8	282.2	294.0	302.4	328.8
Consumption of fixed capital	2	7.6	9.1	10.7	11.7	12.5	14.4	15.3	16.2	17.0	18.0	20.3	22.4	23.3	24.2	25.2	25.7	26.7
Net domestic product	3	96.6	116.8	133.8	129.9	147.8	169.4	177.2	190.0	186.8	211.4	225.1	234.2	228.6	258.0	268.9	276.6	302.1
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	10.4	12.3	13.6	14.2	15.7	16.9	18.5	19.8	19.2	21.2	23.0	24.4	24.8	27.3	29.7	31.1	33.6
Domestic income	5	86.2	104.5	120.2	115.7	132.1	152.4	158.7	170.2	167.6	190.2	202.0	209.8	203.7	230.6	239.2	245.6	268.5
Compensation of employees	6	69.9	82.2	91.2	88.9	98.7	114.7	123.1	134.1	132.4	144.8	158.3	166.7	164.1	180.5	190.9	195.8	211.2
Wage and salary accruals	7	66.5	78.0	86.9	84.4	93.0	107.5	115.5	125.8	123.6	134.8	147.0	154.0	151.4	165.6	174.5	178.7	191.8
Supplements to wages and salaries	8	3.4	4.2	4.3	4.5	5.7	7.1	7.6	8.3	8.8	10.0	11.3	12.6	12.7	14.9	16.5	17.1	19.4
Corporate profits with inventory valuation and capital consumption adjustments.	9	16.5	22.3	29.3	27.1	33.6	38.3	36.1	36.4	35.4	45.5	43.9	43.2	39.1	50.2	48.3	49.2	56.7
Profits before tax	10	24.2	30.9	34.6	28.5	41.9	43.0	38.3	39.8	37.2	47.4	47.5	45.8	40.2	50.7	48.0	47.7	52.6
Profits tax liability	11	9.1	11.3	12.4	10.2	17.9	22.6	19.4	20.3	17.6	22.0	22.0	21.4	19.0	23.6	22.7	22.8	24.0
Profits after tax	12	15.1	19.7	22.2	18.3	24.0	20.4	18.9	19.5	19.6	25.3	25.5	24.4	21.2	27.0	25.3	24.9	28.6
Dividends	13	5.2	5.6	6.2	6.4	7.9	7.5	7.5	7.7	7.9	9.0	9.6	10.0	9.9	10.8	11.4	11.6	12.4
Undistributed profits	14	9.9	14.0	16.0	11.9	16.1	13.0	11.4	11.8	11.7	16.3	15.9	14.4	11.4	16.2	13.9	13.3	16.3
Inventory valuation adjustment	15	−5.3	−5.9	−2.2	1.9	−5.0	−1.2	1.0	−1.0	−.3	−1.7	−2.7	−1.5	−.3	−.3	−.2	.3	0
Capital consumption adjustment	16	−2.5	−2.8	−3.1	−3.2	−3.2	−3.5	−3.2	−2.4	−1.5	−.1	−.9	−1.0	−.8	−.2	.5	1.2	4.1
Net interest	17	−.2	.1	−.3	−.3	−.4	−.5	−.5	−.3	−.1	−.1	−.2	−.1	.5	−.1	−.1	.6	.6
Gross domestic product of financial corporate business.	18	4.3	4.5	5.5	6.2	6.6	7.2	8.3	9.5	10.1	10.8	11.5	12.2	13.5	14.8	15.9	16.8	17.1
Gross domestic product of nonfinancial corporate business.	19	99.9	121.3	138.9	135.3	153.7	176.5	184.2	196.8	193.7	218.7	233.9	244.3	238.3	267.5	278.1	285.5	311.7
Consumption of fixed capital	20	7.5	8.9	10.5	11.4	12.2	14.0	14.9	15.8	16.6	17.6	19.8	21.8	22.7	23.6	24.5	25.1	26.0
Net domestic product	21	92.4	112.5	128.5	123.9	141.5	162.4	169.3	181.0	177.1	201.1	214.1	222.5	215.6	243.8	253.6	260.5	285.7
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	10.1	11.9	13.1	13.7	15.2	16.4	17.9	19.1	18.5	20.5	22.2	23.5	23.9	26.0	28.3	29.5	32.0
Domestic income	23	82.3	100.6	115.3	110.2	126.3	146.1	151.4	161.8	158.6	180.6	191.9	199.0	191.7	217.8	225.3	230.9	253.7
Compensation of employees	24	67.2	79.1	87.7	85.2	94.7	110.2	118.2	128.6	126.4	138.4	151.3	159.0	155.8	171.5	181.2	185.3	200.1
Wage and salary accruals	25	63.9	75.1	83.6	80.9	89.2	103.3	110.8	120.7	118.1	128.9	140.5	146.9	143.8	157.4	165.6	169.2	181.8
Supplements to wages and salaries	26	3.3	4.0	4.1	4.3	5.5	6.8	7.3	8.0	8.3	9.5	10.8	12.0	12.0	14.0	15.5	16.1	18.3
Corporate profits with inventory valuation and capital consumption adjustments.	27	14.5	20.6	28.7	24.0	30.7	34.8	32.0	31.9	30.7	40.6	38.8	37.8	33.2	43.2	40.7	41.6	49.1
Profits before tax	28	22.1	29.2	31.9	25.2	38.7	39.4	34.0	35.1	32.4	42.3	42.2	40.2	34.2	43.6	40.3	40.1	45.0
Profits tax liability	29	8.6	10.8	11.8	9.3	16.9	21.2	17.6	18.5	15.6	20.2	20.1	19.1	16.2	20.7	19.2	19.5	20.6
Profits after tax	30	13.5	18.4	20.1	15.9	21.8	18.2	16.2	16.7	16.7	22.1	22.2	21.1	18.0	22.9	21.1	20.7	24.3
Dividends	31	4.8	5.5	6.0	6.0	7.5	7.1	7.1	7.3	7.4	8.5	9.0	9.3	9.3	10.0	10.6	10.6	11.4
Undistributed profits	32	8.7	12.9	14.2	9.9	14.4	11.1	9.1	9.4	9.3	13.7	13.1	11.9	8.7	12.9	10.6	10.1	13.0
Inventory valuation adjustment	33	−5.3	−5.9	−2.2	1.9	−5.0	−1.2	1.0	−1.0	−.3	−1.7	−2.7	−1.5	−.3	−.3	−.2	.3	0
Capital consumption adjustment	34	−2.4	−2.7	−3.0	−3.1	−3.1	−3.4	−3.0	−2.3	−1.4	0	−.7	−.9	−.7	−.1	.5	1.2	4.1
Net interest	35	.7	.8	.9	1.0	.9	1.1	1.2	1.3	1.6	1.6	1.8	2.2	2.7	3.1	3.5	4.0	4.5
		Billions of chained (1992) dollars																
Gross domestic product of nonfinancial corporate business [1]	36	490.6	522.3	562.3	557.5	630.3	667.7	690.2	740.0	727.2	814.5	840.7	851.1	816.6	910.3	940.4	960.5	1,041.5
Consumption of fixed capital [2]	37	46.5	48.7	52.4	55.7	58.5	61.2	63.3	66.0	68.9	72.2	75.4	78.6	80.5	82.1	84.6	86.9	89.8
Net domestic product [3]	38	444.2	473.6	509.9	501.8	571.8	606.5	626.9	674.0	658.3	742.3	765.3	772.5	736.1	828.3	855.8	873.5	951.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
		Billions of dollars																
Gross domestic product of corporate business	1	349.3	377.0	414.1	454.3	479.9	529.8	574.4	595.7	645.3	715.6	799.8	863.3	935.1	1,054.8	1,197.3	1,372.8	1,528.7
Consumption of fixed capital	2	27.7	29.2	31.2	34.2	37.4	41.2	45.6	50.3	55.0	59.8	65.2	76.5	91.4	101.4	114.0	130.6	151.6
Net domestic product	3	321.6	347.9	382.8	420.1	442.5	488.6	528.8	545.5	590.4	655.8	734.6	786.8	843.6	953.4	1,083.3	1,242.2	1,377.1
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	35.8	38.6	41.3	42.7	45.6	52.4	57.9	62.0	68.3	73.4	81.1	86.4	92.7	101.0	110.8	125.0	134.8
Domestic income	5	285.9	309.3	341.5	377.4	396.9	436.1	470.9	483.5	522.1	582.4	653.4	700.4	750.9	852.3	972.4	1,117.2	1,242.3
Compensation of employees	6	222.9	239.5	260.1	288.7	308.6	341.6	379.1	401.0	426.3	474.0	535.6	589.5	617.0	698.1	787.8	904.2	1,025.7
Wage and salary accruals	7	201.9	216.8	235.2	259.2	277.1	305.4	338.0	356.0	376.2	414.8	464.6	508.9	528.4	591.2	662.7	756.3	857.1
Supplements to wages and salaries	8	21.0	22.7	25.0	29.5	31.6	36.2	41.1	45.0	50.1	59.3	71.1	80.6	88.5	106.9	125.1	147.9	168.6
Corporate profits with inventory valuation and capital consumption adjustments.	9	62.2	68.8	79.4	85.3	82.6	88.6	84.3	71.6	84.2	97.1	105.2	91.7	113.5	138.4	165.2	186.2	178.5
Profits before tax	10	57.1	63.5	74.1	80.6	77.0	84.9	82.5	71.3	82.2	95.0	116.0	125.4	125.8	157.2	184.4	215.3	227.2
Profits tax liability	11	26.2	28.0	30.9	33.7	32.7	39.4	39.7	34.4	37.7	41.9	49.3	51.8	50.9	64.2	73.0	83.5	88.0
Profits after tax	12	30.9	35.6	43.2	46.9	44.4	45.6	42.8	36.9	44.5	53.1	66.7	73.6	74.9	93.0	111.3	131.8	139.2
Dividends	13	13.4	14.8	16.9	18.1	18.9	21.3	21.4	19.8	19.0	20.9	21.3	20.7	23.5	26.9	29.7	34.9	36.4
Undistributed profits	14	17.4	20.8	26.4	28.8	25.5	24.3	21.4	17.2	25.5	32.2	45.4	52.9	51.3	66.1	81.6	96.9	102.7
Inventory valuation adjustment	15	.1	–.5	–1.2	–2.1	–1.6	–3.7	–5.9	–6.6	–4.6	–6.6	–20.0	–39.5	–11.0	–14.9	–16.6	–25.0	–41.6
Capital consumption adjustment	16	5.1	5.8	6.6	6.9	7.1	7.3	7.8	6.9	6.5	8.8	9.2	5.8	–1.3	–4.0	–2.5	–4.1	–7.1
Net interest	17	.7	1.0	2.0	3.4	5.7	6.0	7.4	10.8	11.6	11.3	12.6	19.2	20.4	15.9	19.4	26.8	38.1
Gross domestic product of financial corporate business.	18	17.6	18.9	20.5	23.3	26.5	29.3	31.1	34.4	39.0	42.3	45.3	48.7	53.8	59.5	71.9	88.8	99.0
Gross domestic product of nonfinancial corporate business.	19	331.8	358.1	393.5	431.0	453.4	500.5	543.3	561.4	606.4	673.3	754.5	814.6	881.2	995.3	1,125.4	1,284.1	1,429.7
Consumption of fixed capital	20	27.0	28.4	30.3	33.2	36.3	39.9	44.1	48.5	53.0	57.6	62.6	73.3	87.5	96.9	108.8	124.4	143.9
Net domestic product	21	304.8	329.8	363.2	397.8	417.2	460.5	499.2	512.8	553.4	615.8	691.8	741.3	793.7	898.4	1,016.7	1,159.7	1,285.8
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	34.0	36.6	39.2	40.5	43.1	49.7	54.7	58.8	84.5	69.2	76.3	81.4	87.4	95.1	104.1	116.4	125.4
Domestic income	23	270.8	293.2	324.0	357.4	374.1	410.8	444.5	454.0	488.9	546.6	615.5	659.9	706.3	803.3	912.6	1,043.2	1,160.4
Compensation of employees	24	211.1	226.7	246.5	274.0	292.3	323.2	358.8	378.7	402.0	447.1	505.9	556.8	580.3	657.4	742.6	852.9	968.1
Wage and salary accruals	25	191.3	205.4	223.0	246.2	262.7	289.3	320.2	336.4	355.1	391.7	439.4	481.1	498.0	557.8	625.7	714.2	809.7
Supplements to wages and salaries	26	19.7	21.3	23.4	27.8	29.6	33.9	38.7	42.2	46.9	55.4	66.5	75.7	82.4	99.6	118.8	138.7	158.5
Corporate profits with inventory valuation and capital consumption adjustments.	27	54.9	61.2	71.4	76.1	73.0	77.5	72.5	58.3	68.8	80.4	87.1	74.8	97.3	118.4	139.4	154.0	147.2
Profits before tax	28	49.8	56.0	66.2	71.4	67.5	74.0	70.8	58.1	67.1	78.6	98.6	109.2	109.9	137.3	158.8	183.5	195.5
Profits tax liability	29	22.8	24.0	27.2	29.5	27.8	33.6	33.3	27.2	29.9	33.8	40.2	42.2	41.5	53.0	59.9	67.1	69.6
Profits after tax	30	27.0	32.1	39.0	41.9	39.7	40.4	37.5	31.0	37.1	44.8	58.4	67.0	68.4	84.4	98.7	116.4	125.9
Dividends	31	12.6	13.7	15.6	16.8	17.5	19.1	19.1	18.5	18.5	20.1	21.1	21.7	24.8	28.0	31.5	36.4	38.1
Undistributed profits	32	14.4	18.4	23.4	25.1	22.2	21.3	18.4	12.5	18.7	24.7	37.3	45.2	43.6	56.3	67.2	80.0	87.9
Inventory valuation adjustment	33	.1	–.5	–1.2	–2.1	–1.6	–3.7	–5.9	–6.6	–4.6	–6.6	–20.0	–39.5	–11.0	–14.9	–16.6	–25.0	–41.6
Capital consumption adjustment	34	5.0	5.7	6.5	6.8	7.0	7.1	7.5	6.7	6.3	8.4	8.6	5.1	–1.6	–4.0	–2.6	–4.5	–6.8
Net interest	35	4.8	5.3	6.1	7.4	8.8	10.1	13.2	17.1	18.1	19.2	22.5	28.3	28.7	27.5	30.6	36.3	45.1
		Billions of chained (1992) dollars																
Gross domestic product of nonfinancial corporate business [1].	36	1,101.1	1,178.5	1,275.2	1,364.4	1,399.1	1,487.7	1,546.9	1,532.5	1,594.1	1,719.4	1,819.7	1,786.8	1,759.3	1,901.3	2,041.8	2,177.1	2,224.2
Consumption of fixed capital [2]	37	93.2	97.3	103.1	110.7	117.5	124.4	132.1	138.6	144.3	152.9	160.4	169.8	176.6	182.8	191.6	202.7	215.3
Net domestic product [3]	38	1,007.9	1,081.2	1,172.1	1,253.7	1,281.6	1,363.3	1,414.8	1,393.9	1,449.7	1,566.5	1,659.4	1,617.3	1,582.7	1,718.5	1,850.2	1,974.4	2,008.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
		Billions of dollars														
Gross domestic product of corporate business	1	1,561.6	1,680.6	1,643.6	2,097.5	2,345.5	2,505.5	2,635.4	2,834.3	3,058.6	3,226.4	3,382.3	3,462.9	3,616.2	3,820.8	4,107.6
Consumption of fixed capital	2	175.0	205.1	223.5	238.4	246.9	260.0	278.3	292.9	313.5	335.8	350.3	364.5	376.4	388.4	412.3
Net domestic product	3	1,486.6	1,675.5	1,720.1	1,859.1	2,098.6	2,245.5	2,357.1	2,541.4	2,745.1	2,890.6	3,032.0	3,098.4	3,239.8	3,432.4	3,695.2
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	152.4	182.3	185.4	203.8	226.7	244.2	259.2	272.4	290.4	309.9	327.2	353.0	373.9	397.4	429.2
Domestic income	5	1,334.2	1,493.1	1,534.7	1,655.3	1,871.9	2,001.3	2,097.9	2,269.0	2,454.7	2,580.7	2,704.8	2,745.4	2,865.9	3,035.0	3,266.0
Compensation of employees	6	1,124.6	1,245.8	1,301.1	1,374.8	1,524.3	1,635.4	1,733.2	1,859.1	1,999.2	2,106.1	2,222.0	2,264.6	2,387.7	2,500.7	2,642.0
Wage and salary accruals	7	938.3	1,037.8	1,079.3	1,139.7	1,266.7	1,364.3	1,445.3	1,551.5	1,671.0	1,760.1	1,851.9	1,875.8	1,969.0	2,049.3	2,164.8
Supplements to wages and salaries	8	188.3	208.2	221.8	235.1	257.5	271.1	287.9	307.8	328.3	346.0	370.1	388.9	418.7	451.4	477.2
Corporate profits with inventory valuation and capital consumption adjustments.	9	152.8	177.4	154.9	204.6	257.4	270.6	259.2	291.5	331.4	322.0	331.3	342.6	363.1	419.0	497.1
Profits before tax	10	205.9	200.1	149.3	182.2	211.5	196.5	187.9	252.0	303.6	290.1	305.9	305.5	341.5	391.6	461.8
Profits tax liability	11	84.6	81.1	63.1	77.2	94.0	96.5	106.5	127.1	137.0	141.3	140.5	133.4	143.0	165.2	186.6
Profits after tax	12	121.1	118.9	88.3	104.9	117.4	100.0	81.4	124.9	166.6	148.6	165.5	172.1	198.5	226.4	275.1
Dividends	13	42.6	54.0	53.4	68.4	70.7	80.8	92.3	90.5	85.6	110.7	130.9	141.5	146.0	174.9	184.4
Undistributed profits	14	78.5	64.9	32.8	36.6	46.7	19.2	−10.9	34.4	81.0	38.1	34.6	30.6	52.4	51.4	90.7
Inventory valuation adjustment	15	−43.0	−25.7	−9.9	−9.1	−5.6	.5	11.4	−20.7	−29.3	−17.5	−13.5	4.0	−7.5	−8.5	−16.1
Capital consumption adjustment	16	−10.1	3.0	15.5	31.5	51.5	73.5	59.8	60.2	57.1	49.3	38.9	33.1	29.1	36.0	51.4
Net interest	17	56.7	70.0	78.7	75.9	90.3	95.3	105.5	118.3	124.1	152.7	151.4	138.2	115.1	115.3	126.9
Gross domestic product of financial corporate business.	18	107.8	113.2	120.2	147.2	158.0	186.2	219.1	244.6	253.4	275.5	296.3	330.8	353.5	390.4	397.8
Gross domestic product of nonfinancial corporate business.	19	1,553.8	1,767.3	1,823.4	1,950.3	2,187.5	2,319.3	2,416.3	2,589.6	2,805.2	2,950.9	3,086.0	3,132.1	3,262.6	3,430.4	3,709.7
Consumption of fixed capital	20	165.4	193.2	209.7	222.7	228.7	238.9	253.2	263.6	279.7	297.4	308.4	320.2	330.5	340.3	360.7
Net domestic product	21	1,388.4	1,574.1	1,613.7	1,727.6	1,958.8	2,080.4	2,163.1	2,326.1	2,525.5	2,653.5	2,775.6	2,811.9	2,932.2	3,090.1	3,349.0
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	141.6	170.4	172.1	189.0	210.2	224.4	235.8	246.7	263.5	280.8	296.8	318.0	337.0	358.5	389.0
Domestic income	23	1,246.8	1,403.7	1,441.6	1,538.6	1,748.6	1,858.0	1,927.3	2,079.3	2,262.0	2,372.7	2,478.8	2,493.9	2,595.1	2,731.6	2,960.1
Compensation of employees	24	1,058.5	1,171.5	1,217.0	1,280.5	1,421.7	1,521.9	1,603.2	1,715.5	1,846.7	1,950.0	2,056.0	2,090.6	2,195.3	2,290.7	2,426.7
Wage and salary accruals	25	883.6	975.9	1,009.8	1,060.9	1,180.5	1,268.0	1,334.3	1,428.6	1,540.7	1,627.8	1,711.8	1,729.9	1,808.9	1,874.0	1,985.4
Supplements to wages and salaries	26	174.7	195.5	207.2	219.6	241.2	254.0	268.9	286.9	306.0	322.5	344.2	360.7	386.5	416.7	441.2
Corporate profits with inventory valuation and capital consumption adjustments.	27	130.1	160.3	142.1	181.5	239.0	243.5	226.0	258.8	294.3	276.7	275.3	269.7	295.8	346.4	437.1
Profits before tax	28	181.6	181.4	133.7	157.4	191.0	167.6	151.5	214.9	260.6	237.0	237.3	218.1	257.8	308.6	392.3
Profits tax liability	29	67.0	63.9	46.3	59.4	73.7	69.9	75.8	93.5	101.7	98.8	95.7	85.4	91.1	105.0	126.8
Profits after tax	30	114.6	117.5	87.4	97.9	117.3	97.8	75.9	121.4	158.8	138.3	141.6	132.8	166.7	203.6	263.5
Dividends	31	45.3	53.3	53.3	64.2	67.8	72.3	73.9	75.9	79.4	103.5	118.4	124.8	133.6	147.7	158.6
Undistributed profits	32	69.2	64.2	34.2	33.8	49.5	25.4	2.1	45.5	79.4	34.8	23.3	6.2	33.1	55.9	104.9
Inventory valuation adjustment	33	−43.0	−25.7	−9.9	−9.1	−5.6	.5	11.4	−20.7	−29.3	−17.5	−13.5	4.0	−7.5	−8.5	−16.1
Capital consumption adjustment	34	−8.4	4.8	18.3	33.2	53.7	75.4	63.1	64.4	63.1	57.2	51.5	47.6	45.3	46.3	60.8
Net interest	35	58.2	71.9	82.5	76.8	87.6	90.8	98.1	105.3	121.0	145.9	147.5	133.7	104.2	94.5	96.3
		Billions of chained (1992) dollars														
Gross domestic product of nonfinancial corporate business [1].	36	2,229.9	2,331.9	2,298.8	2,405.1	2,641.2	2,747.3	2,835.4	2,973.9	3,130.1	3,179.8	3,210.2	3,168.8	3,262.6	3,374.4	3,586.3
Consumption of fixed capital [2]	37	225.7	235.9	245.2	252.9	263.2	278.4	287.5	295.9	303.1	312.9	318.4	322.4	330.5	335.1	349.8
Net domestic product [3]	38	2,004.1	2,096.0	2,053.6	2,152.2	2,378.1	2,470.9	2,547.9	2,678.0	2,827.0	2,868.9	2,893.8	2,846.4	2,932.2	3,039.3	3,236.5

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
		Billions of dollars																	
Gross domestic product of corporate business	1	**93.0**	**101.7**	**108.1**	**114.0**	**119.1**	**124.3**	**127.1**	**133.0**	**139.9**	**143.3**	**146.1**	**148.5**	**145.2**	**141.1**	**142.0**	**137.9**	**145.0**	**154.7**
Consumption of fixed capital	2	8.8	7.3	7.9	8.4	8.5	8.9	9.3	9.7	10.0	10.4	11.0	11.4	11.5	11.6	11.7	11.8	12.0	12.2
Net domestic product	3	86.1	94.3	100.3	105.7	110.5	115.4	117.9	123.3	130.0	132.9	135.2	137.1	133.7	129.6	130.2	126.1	133.1	142.5
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	9.9	10.2	10.6	10.9	11.9	12.0	12.2	12.9	13.0	13.5	13.8	13.9	13.9	14.1	14.4	14.4	14.7	15.4
Domestic income	5	76.2	84.1	89.6	94.8	98.6	103.4	105.7	110.4	117.0	119.3	121.4	123.1	119.8	115.4	115.9	111.7	118.4	127.1
Compensation of employees	6	63.2	68.2	72.7	75.5	79.2	80.8	82.8	86.1	89.1	89.9	92.7	93.1	91.2	89.1	88.2	87.1	90.7	95.7
Wage and salary accruals	7	60.0	64.8	69.2	71.9	75.2	76.5	78.6	81.7	84.8	85.6	88.4	88.7	86.8	84.6	83.6	82.5	85.5	90.2
Supplements to wages and salaries	8	3.2	3.3	3.5	3.7	4.0	4.1	4.2	4.4	4.2	4.2	4.3	4.3	4.3	4.5	4.5	4.6	5.2	5.5
Corporate profits with inventory valuation and capital consumption adjustments.	9	13.2	16.2	17.2	19.5	19.4	22.8	22.8	24.3	28.2	29.7	29.0	30.3	29.0	26.7	28.0	24.8	28.2	31.8
Profits before tax	10	16.3	21.2	27.9	31.4	31.9	30.0	29.6	32.3	33.8	35.6	35.1	33.9	30.8	27.1	28.2	27.7	31.8	38.3
Profits tax liability	11	6.1	8.0	10.5	11.8	11.6	10.9	10.8	11.8	12.1	12.8	12.6	12.2	11.0	9.7	10.1	9.9	13.6	16.3
Profits after tax	12	10.2	13.2	17.4	19.6	20.3	19.1	18.8	20.5	21.7	22.8	22.5	21.7	19.8	17.4	18.1	17.8	18.2	21.9
Dividends	13	4.8	5.1	5.3	5.6	5.4	5.6	5.9	5.7	6.2	5.8	6.3	6.5	6.3	6.3	6.2	6.7	7.4	7.5
Undistributed profits	14	5.4	8.1	12.1	14.1	14.9	13.4	13.0	14.8	15.5	17.0	16.2	15.2	13.4	11.0	11.8	11.2	10.8	14.4
Inventory valuation adjustment	15	−1.2	−2.8	−8.1	−8.9	−9.7	−4.7	−4.0	−5.2	−2.9	−2.9	−2.8	−.1	1.4	2.8	3.0	.2	−.7	−3.3
Capital consumption adjustment	16	−1.9	−2.3	−2.7	−3.0	−2.8	−2.6	−2.8	−2.8	−2.8	−3.0	−3.3	−3.5	−3.2	−3.2	−3.2	−3.1	−2.9	−3.1
Net interest	17	−.2	−.2	−.2	−.2	0	0	.1	.1	−.3	−.3	−.3	−.3	−.3	−.3	−.3	−.3	−.5	−.4
Gross domestic product of financial corporate business.	18	**4.2**	**4.3**	**4.3**	**4.4**	**4.3**	**4.4**	**4.5**	**4.9**	**4.9**	**5.3**	**5.7**	**6.1**	**6.1**	**6.2**	**6.3**	**6.4**	**6.2**	**6.5**
Gross domestic product of nonfinancial corporate business.	19	**88.8**	**97.3**	**103.8**	**109.7**	**114.8**	**119.8**	**122.7**	**128.1**	**135.0**	**138.0**	**140.4**	**142.4**	**139.1**	**135.0**	**135.7**	**131.5**	**138.8**	**148.2**
Consumption of fixed capital	20	6.7	7.2	7.7	8.2	8.3	8.7	9.1	9.5	9.7	10.2	10.7	11.2	11.2	11.3	11.5	11.6	11.7	12.0
Net domestic product	21	82.0	90.2	96.1	101.5	106.4	111.1	113.6	118.6	125.3	127.8	129.6	131.3	127.9	123.6	124.2	119.9	127.1	136.3
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	9.6	9.9	10.3	10.6	11.6	11.6	11.8	12.5	12.6	13.1	13.4	13.5	13.5	13.7	13.9	13.9	14.2	14.9
Domestic income	23	72.4	80.2	85.8	90.9	94.9	99.5	101.8	106.1	112.7	114.7	116.3	117.8	114.4	110.0	110.3	106.0	112.9	121.4
Compensation of employees	24	60.6	65.5	69.9	72.7	76.2	77.5	79.8	82.9	85.8	86.5	89.2	89.5	87.5	85.4	84.5	83.3	86.8	91.7
Wage and salary accruals	25	57.6	62.3	66.6	69.2	72.4	73.6	75.7	78.7	81.7	82.4	85.1	85.4	83.4	81.1	80.1	78.9	81.8	86.4
Supplements to wages and salaries	26	3.1	3.2	3.3	3.5	3.9	3.9	4.1	4.2	4.1	4.1	4.1	4.1	4.1	4.3	4.3	4.4	5.0	5.3
Corporate profits with inventory valuation and capital consumption adjustments.	27	11.1	14.1	15.2	17.5	17.8	21.2	21.2	22.4	26.0	27.3	26.2	27.4	25.9	23.6	24.8	21.7	25.1	28.8
Profits before tax	28	14.2	19.1	25.9	29.4	30.2	28.4	27.9	30.3	31.5	33.1	32.2	30.8	27.6	23.8	24.9	24.5	28.6	35.1
Profits tax liability	29	5.6	7.5	10.0	11.4	11.1	10.5	10.4	11.3	11.6	12.2	11.9	11.4	10.2	8.8	9.2	9.1	12.6	15.3
Profits after tax	30	8.5	11.5	15.9	18.1	19.0	17.8	17.5	19.0	19.9	20.9	20.3	19.4	17.4	15.0	15.7	15.4	16.0	19.8
Dividends	31	4.4	4.8	5.0	5.3	5.2	5.4	5.7	5.5	6.0	5.6	6.0	6.2	6.0	5.9	5.8	6.2	7.0	7.1
Undistributed profits	32	4.1	6.8	10.9	12.8	13.9	12.4	11.8	13.5	13.9	15.3	14.4	13.2	11.4	9.0	9.8	9.2	9.1	12.7
Inventory valuation adjustment	33	−1.2	−2.8	−8.1	−8.9	−9.7	−4.7	−4.0	−5.2	−2.9	−2.9	−2.8	−.1	1.4	2.8	3.0	.2	−.7	−3.3
Capital consumption adjustment	34	−1.8	−2.2	−2.6	−3.0	−2.8	−2.5	−2.7	−2.7	−2.7	−2.9	−3.2	−3.4	−3.1	−3.1	−3.1	−3.0	−2.8	−3.0
Net interest	35	.6	.7	.7	.7	.8	.8	.9	.8	1.0	.9	.9	.8	1.0	1.0	1.0	1.0	1.0	.9
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	.....	.....	.....	.....	**499.3**	**523.2**	**529.9**	**537.0**	**558.5**	**563.2**	**559.8**	**567.7**	**563.1**	**555.0**	**564.0**	**547.8**	**582.7**	**619.1**
Consumption of fixed capital [2]	37	.....	.....	.....	.....	47.4	48.2	49.1	50.1	51.0	52.0	52.9	53.7	54.5	55.3	56.0	56.8	57.5	58.2
Net domestic product [3]	38	.....	.....	.....	.....	451.9	474.9	480.7	486.9	507.5	511.2	507.0	514.0	508.6	499.7	508.0	491.0	525.3	561.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars																	
Gross domestic product of corporate business	1	**166.7**	**174.8**	**179.9**	**182.6**	**184.4**	**187.9**	**189.0**	**187.9**	**190.5**	**202.4**	**206.9**	**209.2**	**208.7**	**200.2**	**200.5**	**201.2**	**203.2**	**210.6**
Consumption of fixed capital	2	12.6	13.2	13.9	14.2	14.5	14.8	15.1	15.2	15.2	15.5	15.8	16.1	16.5	16.5	16.6	17.0	17.1	17.3
Net domestic product	3	154.1	161.6	168.0	168.4	169.9	173.1	174.0	172.7	175.2	186.9	191.1	193.1	192.2	183.7	183.9	184.2	186.0	193.3
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	16.7	16.1	17.2	16.5	16.7	17.3	17.8	18.4	18.7	19.2	19.6	20.0	19.9	19.7	19.2	19.1	19.0	19.5
Domestic income	5	137.4	145.5	148.8	151.9	153.2	155.9	156.1	154.3	156.5	167.7	171.5	173.1	172.3	163.9	164.6	165.0	167.0	173.8
Compensation of employees	6	101.7	106.8	111.4	114.7	115.5	117.1	120.0	120.3	122.6	129.6	132.5	135.0	135.2	133.7	131.9	131.2	131.4	134.9
Wage and salary accruals	7	95.8	100.5	104.6	107.6	108.3	109.7	112.5	112.7	115.0	121.7	124.4	126.7	126.8	125.3	123.2	122.6	122.6	125.9
Supplements to wages and salaries	8	5.9	6.3	6.8	7.1	7.2	7.4	7.5	7.5	7.7	7.9	8.1	8.3	8.4	8.5	8.7	8.6	8.8	9.0
Corporate profits with inventory valuation and capital consumption adjustments.	9	36.0	39.1	37.8	37.7	38.3	39.3	36.7	34.6	34.4	38.6	39.3	38.4	37.4	30.6	32.8	33.9	35.8	39.1
Profits before tax	10	46.5	51.2	50.3	42.3	38.2	41.1	38.8	36.7	36.8	40.8	42.6	42.6	41.7	32.3	34.6	35.7	38.0	40.8
Profits tax liability	11	19.9	21.8	26.3	22.3	20.1	21.5	19.8	18.7	18.6	20.5	21.6	21.7	21.2	16.6	16.4	16.9	17.9	19.3
Profits after tax	12	26.5	29.3	24.1	20.0	18.1	19.6	19.0	18.1	18.2	20.3	21.0	20.9	20.5	15.7	18.2	18.8	20.1	21.5
Dividends	13	8.0	8.5	7.4	7.5	7.5	7.4	7.1	7.7	7.5	7.7	7.3	7.9	7.9	7.8	8.1	7.5	8.0	7.9
Undistributed profits	14	18.5	20.9	16.7	12.5	10.6	12.1	11.9	10.4	10.7	12.5	13.7	12.9	12.6	7.9	10.1	11.2	12.1	13.6
Inventory valuation adjustment	15	–7.3	–8.5	–8.7	–1.0	3.5	1.5	1.3	1.2	.7	.8	–.4	–1.6	–2.0	0	0	0	–.7	–.5
Capital consumption adjustment	16	–3.1	–3.6	–3.8	–3.8	–3.4	–3.3	–3.4	–3.3	–3.1	–2.9	–2.8	–2.6	–2.4	–1.8	–1.8	–1.7	–1.5	–1.1
Net interest	17	–.4	–.4	–.4	–.5	–.5	–.5	–.6	–.5	–.5	–.5	–.4	–.3	–.3	–.3	0	–.1	–.2	–.2
Gross domestic product of financial corporate business.	18	**6.7**	**6.9**	**6.9**	**7.1**	**7.3**	**7.7**	**7.7**	**8.1**	**8.4**	**8.8**	**9.1**	**9.4**	**9.7**	**9.6**	**10.1**	**10.1**	**10.1**	**10.2**
Gross domestic product of nonfinancial corporate business.	19	**160.0**	**167.9**	**173.0**	**175.5**	**177.1**	**180.2**	**181.4**	**179.8**	**182.0**	**193.6**	**197.8**	**199.8**	**199.0**	**190.5**	**190.4**	**191.1**	**193.1**	**200.4**
Consumption of fixed capital	20	12.4	12.9	13.6	13.9	14.2	14.5	14.7	14.9	14.9	15.1	15.4	15.7	16.1	16.1	16.2	16.6	16.7	16.9
Net domestic product	21	147.7	154.9	159.4	161.6	163.0	165.7	166.6	165.0	167.1	178.5	182.4	184.1	182.9	174.4	174.1	174.5	176.4	183.5
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	16.1	15.5	16.6	15.9	16.2	16.7	17.2	17.8	18.1	18.6	19.0	19.3	19.2	19.0	18.5	18.4	18.3	18.7
Domestic income	23	131.5	139.4	142.8	145.7	146.8	149.0	149.4	147.2	149.0	159.9	163.4	164.8	163.7	155.4	155.6	156.1	158.1	164.8
Compensation of employees	24	97.6	102.5	107.1	110.2	110.9	112.4	115.2	115.4	117.8	124.4	127.2	129.6	129.8	128.1	126.1	125.4	125.4	128.7
Wage and salary accruals	25	91.9	96.5	100.5	103.4	104.0	105.3	108.1	108.1	110.2	116.9	119.5	121.6	121.6	120.0	117.9	117.2	117.0	120.2
Supplements to wages and salaries	26	5.7	6.0	6.6	6.8	6.9	7.1	7.2	7.2	7.3	7.6	7.8	7.9	8.1	8.1	8.3	8.2	8.3	8.5
Corporate profits with inventory valuation and capital consumption adjustments.	27	33.0	35.9	34.7	34.4	34.8	35.5	33.0	30.6	30.2	34.2	34.9	34.0	32.8	25.9	28.1	29.2	31.1	34.3
Profits before tax	28	43.3	47.9	47.1	38.9	34.6	37.2	34.9	32.6	32.4	36.2	38.1	38.0	37.0	27.5	29.8	30.9	33.2	35.8
Profits tax liability	29	18.9	20.8	25.1	20.9	18.8	20.1	18.3	17.1	17.0	18.9	19.9	20.0	19.4	14.7	14.4	14.9	16.0	17.3
Profits after tax	30	24.4	27.1	22.0	17.9	15.8	17.0	16.7	15.5	15.4	17.3	18.2	18.1	17.6	12.8	15.3	15.9	17.2	18.5
Dividends	31	7.6	8.1	7.1	7.2	7.1	7.1	6.7	7.3	7.1	7.3	6.9	7.5	7.5	7.3	7.7	7.1	7.5	7.4
Undistributed profits	32	16.8	19.0	15.0	10.7	8.7	9.9	9.9	8.2	8.3	10.0	11.3	10.6	10.1	5.5	7.7	8.8	9.7	11.1
Inventory valuation adjustment	33	–7.3	–8.5	–8.7	–1.0	3.5	1.5	1.3	1.2	.7	.8	–.4	–1.6	–2.0	0	0	0	–.7	–.5
Capital consumption adjustment	34	–3.0	–3.5	–3.6	–3.5	–3.3	–3.1	–3.2	–3.1	–2.9	–2.8	–2.7	–2.4	–2.2	–1.6	–1.7	–1.6	–1.4	–1.0
Net interest	35	.9	.9	1.1	1.1	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.2	1.3	1.4	1.4	1.5	1.6	1.7
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	**651.0**	**668.3**	**659.3**	**663.3**	**671.5**	**676.7**	**681.4**	**677.5**	**678.7**	**723.1**	**742.7**	**751.8**	**747.4**	**718.2**	**715.9**	**717.1**	**724.5**	**751.5**
Consumption of fixed capital [2]	37	58.8	59.5	60.3	60.9	61.5	62.0	62.4	63.0	63.6	64.2	65.0	65.6	66.4	67.1	67.8	68.5	69.3	70.1
Net domestic product [3]	38	592.2	608.7	599.1	602.4	810.0	614.7	619.0	614.5	615.2	658.9	677.8	686.2	681.1	651.1	648.1	648.6	655.3	681.4

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
		Billions of dollars																	
Gross domestic product of corporate business	1	220.2	227.1	232.3	238.3	240.0	243.7	245.6	252.2	257.0	257.0	258.5	253.7	244.7	244.3	253.2	265.1	274.9	286.5
Consumption of fixed capital	2	17.5	17.7	18.2	18.7	19.4	19.9	20.6	21.2	21.6	22.0	22.6	23.2	22.8	23.3	23.5	23.4	24.6	24.2
Net domestic product	3	202.7	209.3	214.1	219.6	220.6	223.7	225.0	231.0	235.4	235.0	235.9	230.5	221.9	221.0	229.7	241.7	250.4	262.3
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	20.2	21.0	21.6	22.0	22.4	22.7	23.3	23.9	24.1	24.4	24.7	24.5	24.3	24.8	24.9	25.7	26.4	26.9
Domestic income	5	182.4	188.3	192.4	197.6	198.2	201.1	201.7	207.1	211.2	210.6	211.2	206.0	197.6	196.4	204.8	216.0	223.9	235.4
Compensation of employees	6	138.4	143.0	146.8	150.9	154.0	157.0	158.8	163.6	165.8	166.8	167.9	166.3	162.2	160.3	164.5	169.5	175.5	181.3
Wage and salary accruals	7	129.0	133.2	136.6	140.5	143.1	145.8	147.3	151.8	153.5	154.1	155.1	153.4	149.6	147.8	151.8	156.4	161.1	166.5
Supplements to wages and salaries	8	9.5	9.8	10.1	10.4	10.9	11.2	11.5	11.8	12.3	12.5	12.8	12.9	12.5	12.5	12.7	13.1	14.4	14.9
Corporate profits with inventory valuation and capital consumption adjustments.	9	44.2	45.4	45.8	46.7	44.4	44.2	43.2	43.8	45.4	44.1	43.5	39.9	35.0	35.6	39.8	46.0	48.6	54.1
Profits before tax	10	45.9	46.6	47.6	49.4	47.4	48.4	45.6	48.4	49.1	46.6	45.6	41.8	35.7	36.5	41.2	47.5	50.5	55.3
Profits tax liability	11	21.3	21.6	22.2	23.1	22.0	22.5	21.1	22.3	22.8	21.9	21.4	19.6	16.9	17.2	19.4	22.3	23.5	25.7
Profits after tax	12	24.6	25.0	25.4	26.3	25.3	26.0	24.5	26.1	26.3	24.7	24.2	22.2	18.8	19.2	21.8	25.2	27.1	29.8
Dividends	13	8.6	8.8	9.3	9.3	9.5	9.5	9.5	10.0	10.0	9.9	10.0	10.0	10.0	10.0	9.9	9.7	10.4	10.9
Undistributed profits	14	16.0	16.2	16.1	17.0	15.9	16.4	15.0	16.1	16.3	14.9	14.2	12.2	8.8	9.2	11.9	15.5	16.6	18.7
Inventory valuation adjustment	15	−1.1	−.9	−2.2	−2.8	−2.9	−3.6	−1.2	−3.0	−2.4	−1.5	−1.3	−.9	−2	.3	−.2	−.9	−.6	−1.0
Capital consumption adjustment	16	−.6	−.3	.4	.1	−.1	−.6	−1.2	−1.5	−1.3	−1.0	−.8	−.9	−.5	−1.2	−1.1	−.6	−1.3	−.2
Net interest	17	−.2	−.1	−.1	0	−.1	−.2	−.3	−.3	0	−.1	−.2	−.2	.4	.5	.5	.5	−.1	−.1
Gross domestic product of financial corporate business.	18	10.5	10.7	10.9	11.0	11.2	11.5	11.6	11.7	12.1	12.1	12.3	12.4	13.3	13.5	13.5	13.9	14.0	14.4
Gross domestic product of nonfinancial corporate business.	19	209.7	216.4	221.4	227.3	228.8	232.2	234.0	240.5	244.9	245.0	246.2	241.3	231.4	230.9	239.8	251.1	261.0	272.1
Consumption of fixed capital	20	17.0	17.3	17.8	18.3	18.9	19.4	20.1	20.7	21.0	21.5	22.0	22.7	22.2	22.7	22.9	22.8	24.0	23.6
Net domestic product	21	192.6	199.1	203.7	209.0	209.9	212.8	213.9	219.9	223.8	223.5	224.2	218.7	209.2	208.1	216.8	228.3	237.0	248.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	19.5	20.3	20.9	21.2	21.6	21.9	22.4	23.0	23.3	23.5	23.8	23.6	23.4	23.6	23.9	24.8	25.1	25.6
Domestic income	23	173.1	178.8	182.8	187.8	188.3	190.9	191.5	196.8	200.5	200.0	200.4	195.1	185.8	184.5	192.9	203.7	211.9	222.9
Compensation of employees	24	132.2	136.7	140.3	144.3	147.2	150.0	151.7	156.3	158.4	159.0	160.1	156.3	154.1	152.1	156.1	160.9	166.7	172.3
Wage and salary accruals	25	123.2	127.3	130.6	134.4	136.8	139.4	140.8	145.0	146.6	147.1	147.9	148.1	142.2	140.3	144.1	148.5	153.2	158.3
Supplements to wages and salaries	26	9.0	9.4	9.7	9.9	10.4	10.7	10.9	11.3	11.8	12.0	12.2	12.3	11.9	11.8	12.0	12.4	13.5	14.0
Corporate profits with inventory valuation and capital consumption adjustments.	27	39.3	40.5	40.9	41.8	39.5	39.1	38.0	38.6	40.1	38.8	38.0	34.3	29.3	29.8	34.0	39.9	42.2	47.5
Profits before tax	28	40.9	41.5	42.6	44.4	42.4	43.2	40.3	43.0	43.7	41.2	40.0	36.1	29.8	30.5	35.3	41.2	44.0	48.6
Profits tax liability	29	19.6	19.8	20.3	21.2	20.1	20.5	19.2	20.4	20.6	19.6	19.0	17.1	14.1	14.5	16.7	19.5	20.9	23.0
Profits after tax	30	21.4	21.7	22.2	23.2	22.2	22.7	21.1	22.6	23.0	21.6	21.0	19.0	15.7	16.0	18.6	21.8	23.2	25.6
Dividends	31	8.0	8.3	8.7	8.8	8.9	9.0	8.9	9.4	9.3	9.2	9.3	9.3	9.4	9.4	9.3	9.0	9.6	10.0
Undistributed profits	32	13.3	13.5	13.5	14.4	13.4	13.7	12.2	13.2	13.7	12.4	11.7	9.6	6.3	6.6	9.3	12.8	13.5	15.6
Inventory valuation adjustment	33	−1.1	−.9	−2.2	−2.8	−2.9	−3.6	−1.2	−3.0	−2.4	−1.5	−1.3	−.9	−2	.3	−.2	−.9	−.6	−1.0
Capital consumption adjustment	34	−.5	−.2	.5	.2	.1	−.4	−1.1	−1.4	−1.1	−.9	−.7	−.8	−.3	−1.1	−1.0	−.5	−1.2	−.1
Net interest	35	1.6	1.6	1.7	1.7	1.6	1.7	1.8	1.9	2.0	2.1	2.3	2.4	2.5	2.7	2.8	2.9	3.0	3.1
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	784.9	812.2	824.4	836.4	833.3	841.5	833.8	854.1	857.7	852.2	854.2	840.2	796.8	794.0	820.1	855.6	887.0	927.2
Consumption of fixed capital [2]	37	70.9	71.8	72.6	73.4	74.1	75.0	75.8	76.6	77.6	78.3	79.0	79.5	79.9	80.3	80.7	81.1	81.4	81.8
Net domestic product [3]	38	714.0	740.5	751.8	763.0	759.1	766.5	758.0	777.4	780.1	773.9	775.2	760.6	716.8	713.6	739.3	774.6	805.6	845.4

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars																	
Gross domestic product of corporate business	1	282.2	285.2	296.9	294.5	293.9	290.7	290.4	298.7	305.4	315.0	322.5	326.7	331.1	334.9	338.7	346.9	352.8	358.9
Consumption of fixed capital	2	24.1	24.1	24.8	25.1	25.3	25.4	25.5	25.6	25.8	26.0	26.3	26.6	26.8	27.1	27.3	27.6	27.8	28.1
Net domestic product	3	258.2	261.1	272.1	269.4	268.6	265.3	264.9	273.1	279.5	288.9	296.2	300.2	304.3	307.8	311.4	319.4	325.0	330.8
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	27.8	28.3	29.2	29.5	29.9	30.2	30.3	30.6	31.2	32.1	32.9	33.3	34.0	34.2	34.8	35.4	36.1	36.7
Domestic income	5	230.4	232.8	242.9	240.0	238.6	235.1	234.6	242.5	248.3	256.8	263.3	266.9	270.2	273.7	276.6	283.9	288.8	294.1
Compensation of employees	6	181.6	183.8	190.3	191.7	191.3	190.3	190.3	193.6	197.3	202.0	206.4	210.7	212.9	214.9	217.7	221.1	224.5	228.4
Wage and salary accruals	7	166.5	168.5	174.0	175.2	174.8	173.8	173.6	176.7	180.1	184.4	187.5	191.5	193.3	195.0	197.2	200.3	203.4	206.8
Supplements to wages and salaries	8	15.1	15.3	16.4	16.5	16.5	16.5	16.7	18.9	17.2	17.6	18.9	19.3	19.6	19.9	20.5	20.8	21.1	21.6
Corporate profits with inventory valuation and capital consumption adjustments.	9	48.9	49.1	52.6	48.3	47.4	44.9	43.8	48.3	50.3	54.2	56.5	55.5	56.6	58.2	58.6	62.2	63.4	64.7
Profits before tax	10	49.1	47.7	53.1	48.5	46.4	44.0	43.0	46.0	48.7	53.1	52.1	51.7	53.2	53.4	53.2	56.9	58.4	59.9
Profits tax liability	11	23.0	22.5	25.1	23.0	21.9	20.8	20.6	22.0	23.3	25.3	23.8	23.6	24.2	24.3	24.4	26.1	26.9	27.5
Profits after tax	12	26.1	25.3	28.0	25.6	24.4	23.2	22.4	24.0	25.5	27.7	28.3	28.1	29.0	29.1	28.7	30.7	31.6	32.4
Dividends	13	11.0	11.1	11.4	11.3	11.7	11.4	11.2	11.5	11.5	12.0	12.2	12.5	12.6	12.1	12.9	13.4	13.6	13.8
Undistributed profits	14	15.1	14.2	16.6	14.3	12.7	11.8	11.2	12.5	13.9	15.7	16.1	15.6	16.4	17.0	15.8	17.3	18.0	18.6
Inventory valuation adjustment	15	–.3	.8	–.9	–.6	.5	.3	–.1	1.0	.3	–.2	.4	–.1	–.8	.5	1.0	.2	–.2	–.8
Capital consumption adjustment	16	.1	.5	.4	.4	.5	.6	1.0	1.3	1.3	1.3	3.9	4.0	4.2	4.3	4.4	5.1	5.2	5.6
Net interest	17	0	0	0	–.1	–.1	–.1	.5	.6	.7	.7	.4	.6	.7	.6	.3	.7	.9	.9
Gross domestic product of financial corporate business.	18	15.2	15.5	15.9	16.0	15.9	15.9	16.9	16.9	16.8	16.8	16.8	17.3	17.3	16.9	17.2	17.4	17.7	18.0
Gross domestic product of nonfinancial corporate business.	19	267.1	269.7	281.1	278.5	277.9	274.8	273.6	281.8	288.6	298.2	305.7	309.5	313.7	318.0	321.6	329.5	335.1	340.9
Consumption of fixed capital	20	23.4	23.4	24.2	24.4	24.7	24.8	24.6	25.0	25.2	25.4	25.6	25.9	26.1	26.4	26.6	26.8	27.1	27.4
Net domestic product	21	243.7	246.3	256.9	254.1	253.3	250.0	248.7	256.9	263.4	272.8	280.1	283.6	287.6	291.6	295.0	302.7	308.0	313.5
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	26.4	26.9	27.8	28.0	28.5	28.7	28.9	29.1	29.7	30.5	31.3	31.7	32.4	32.6	33.1	33.7	34.4	34.9
Domestic income	23	217.2	219.4	229.1	226.1	224.8	221.3	219.9	227.8	233.7	242.3	248.8	251.9	255.2	259.1	261.9	269.0	273.6	278.6
Compensation of employees	24	172.4	174.4	160.8	182.1	181.4	180.3	180.1	183.1	186.8	191.3	195.5	199.7	201.7	203.8	206.2	209.4	212.6	216.1
Wage and salary accruals	25	158.1	160.1	165.4	166.5	165.9	164.7	164.4	167.2	170.5	174.7	177.7	181.5	183.2	184.9	186.8	189.9	192.7	195.8
Supplements to wages and salaries	26	14.2	14.4	15.5	15.6	15.5	15.6	15.7	15.9	16.2	16.6	17.8	18.1	18.5	18.7	19.3	19.5	19.8	20.3
Corporate profits with inventory valuation and capital consumption adjustments.	27	41.7	41.6	44.9	40.8	39.9	37.3	36.1	40.8	42.9	46.7	49.0	47.8	48.9	50.7	51.1	54.8	56.1	57.4
Profits before tax	28	41.8	40.2	45.3	40.8	38.8	36.4	35.2	38.5	41.3	45.6	44.6	43.9	45.5	45.9	45.7	49.6	51.2	52.6
Profits tax liability	29	19.9	19.2	21.5	19.4	18.5	17.4	17.1	18.7	20.0	22.0	20.5	20.2	20.8	21.0	21.0	22.7	23.4	24.0
Profits after tax	30	21.9	21.0	23.8	21.4	20.3	19.0	18.0	19.8	21.3	23.6	24.1	23.7	24.6	24.9	24.8	26.9	27.8	28.6
Dividends	31	10.1	10.1	10.5	10.5	10.8	10.5	10.3	10.5	10.5	11.0	11.2	11.4	11.6	11.3	12.1	12.6	12.8	13.0
Undistributed profits	32	11.8	10.9	13.3	10.9	9.5	6.5	7.7	9.3	10.8	12.7	12.9	12.3	13.0	13.6	12.7	14.2	15.0	15.6
Inventory valuation adjustment	33	–.3	.8	–.9	–.6	.5	.3	–.1	1.0	.3	–.2	.4	–.1	–.8	.5	1.0	.2	–.2	–.8
Capital consumption adjustment	34	.2	.6	.4	.4	.5	.6	1.0	1.3	1.3	1.3	3.9	4.0	4.2	4.3	4.4	5.0	5.2	5.5
Net interest	35	3.2	3.3	3.4	3.4	3.5	3.7	3.7	3.9	4.0	4.3	4.3	4.4	4.6	4.8	4.8	4.8	4.9	5.1
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	910.0	917.1	952.5	941.9	938.9	928.3	921.3	948.9	970.3	1,001.3	1,022.8	1,035.5	1,048.0	1,059.7	1,071.6	1,095.4	1,111.7	1,125.7
Consumption of fixed capital [2]	37	82.3	82.9	83.7	84.3	84.9	85.5	88.0	86.6	87.2	87.9	88.8	89.3	90.1	91.0	91.9	92.8	93.7	94.6
Net domestic product [3]	38	827.7	834.3	868.8	857.6	854.0	842.8	835.3	862.3	883.1	913.4	934.2	946.1	957.9	968.8	979.7	1,002.7	1,018.0	1,031.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
		Billions of dollars																	
Gross domestic product of corporate business	1	367.4	373.5	381.3	385.9	401.1	408.6	416.5	430.1	442.6	450.9	457.6	466.2	468.7	472.8	482.8	495.3	508.9	524.4
Consumption of fixed capital	2	28.5	28.9	29.3	29.9	30.3	30.9	31.5	32.2	32.9	33.8	34.6	35.5	36.2	36.9	37.8	38.7	39.6	40.7
Net domestic product	3	339.0	344.8	351.9	356.0	370.7	377.7	385.0	397.9	409.7	417.1	423.0	430.8	432.5	435.8	445.0	456.6	469.2	483.7
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	37.3	38.0	39.1	39.8	41.0	41.0	41.2	42.0	41.6	42.6	43.1	43.7	43.9	44.6	46.1	47.6	49.8	51.6
Domestic income	5	301.7	306.5	312.8	316.2	329.8	336.7	343.8	355.9	368.1	374.6	380.0	387.1	388.6	391.2	398.9	409.0	419.4	432.1
Compensation of employees	6	232.1	237.1	242.2	246.4	252.0	256.7	262.1	269.7	278.4	286.0	292.8	298.0	301.5	304.5	311.0	317.5	327.6	337.0
Wage and salary accruals	7	210.3	214.7	219.2	222.9	228.0	232.1	236.8	243.7	249.8	256.8	262.8	267.6	270.8	273.5	279.1	284.8	293.3	301.3
Supplements to wages and salaries	8	21.9	22.4	23.0	23.5	24.1	24.6	25.3	26.0	28.6	29.2	29.7	30.4	30.7	31.0	31.8	32.7	34.3	35.7
Corporate profits with inventory valuation and capital consumption adjustments.	9	68.6	68.6	69.8	68.6	76.2	78.1	79.6	83.7	87.0	85.6	83.8	84.8	82.1	81.2	82.0	85.1	85.9	89.3
Profits before tax	10	82.9	63.0	64.6	63.8	70.4	72.8	74.2	79.1	81.4	81.4	80.8	78.8	75.7	75.6	78.3	80.6	83.2	84.8
Profits tax liability	11	27.8	27.8	28.4	27.9	29.4	30.3	30.9	32.9	34.0	34.0	33.6	33.0	32.2	31.9	32.2	34.2	38.5	39.2
Profits after tax	12	35.2	35.2	36.2	35.7	41.0	42.4	43.3	46.2	47.4	47.4	47.0	45.8	43.4	43.6	44.1	46.4	44.7	45.5
Dividends	13	14.0	14.6	15.0	15.8	15.5	16.3	17.3	18.3	18.7	18.2	18.0	17.4	18.7	19.5	19.2	18.2	20.7	20.7
Undistributed profits	14	21.2	20.6	21.2	20.1	25.5	26.2	26.1	27.8	28.7	29.2	28.9	28.4	24.7	24.1	24.8	28.3	24.1	24.8
Inventory valuation adjustment	15	–.2	–.1	–.9	–.7	–.4	–1.1	–1.5	–1.9	–1.2	–2.7	–3.6	–1.0	–.4	–1.3	–1.7	–2.8	–4.7	–2.9
Capital consumption adjustment	16	5.9	5.7	5.9	5.7	6.2	6.5	6.9	6.8	6.8	6.8	6.8	7.0	6.8	7.0	7.4	7.3	7.4	7.4
Net interest	17	.9	.9	1.0	1.2	1.5	1.8	2.1	2.5	2.6	2.9	3.6	4.3	5.0	5.4	6.0	8.4	5.8	5.9
Gross domestic product of financial corporate business.	18	18.5	18.6	19.0	19.3	19.5	19.9	20.6	22.0	22.8	22.9	23.6	24.0	25.0	26.1	27.0	27.7	28.7	29.3
Gross domestic product of nonfinancial corporate business.	19	348.9	354.8	362.2	366.6	381.5	388.7	395.8	408.1	419.7	428.0	434.0	442.3	443.7	446.7	455.8	467.6	480.2	495.1
Consumption of fixed capital	20	27.7	28.1	28.8	29.1	29.5	30.0	30.6	31.3	31.9	32.8	33.6	34.4	35.1	35.8	36.6	37.5	38.4	39.4
Net domestic product	21	321.2	326.7	333.7	337.5	352.0	358.7	365.2	376.8	387.8	395.2	400.5	407.9	408.6	410.8	419.2	430.1	441.7	455.7
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	35.4	36.1	37.1	37.8	38.9	38.9	39.1	39.9	39.5	40.3	40.7	41.3	41.5	42.2	43.6	45.1	47.2	49.0
Domestic income	23	285.8	290.6	296.8	299.7	313.2	319.8	326.1	337.0	348.3	354.9	359.7	366.5	367.1	368.8	375.6	385.0	394.8	406.8
Compensation of employees	24	219.7	224.4	229.3	233.3	238.7	243.2	248.3	255.6	264.0	271.3	277.7	282.9	285.9	288.4	294.3	300.4	310.2	318.9
Wage and salary accruals	25	199.2	203.4	207.7	211.2	216.2	220.1	224.6	231.3	237.1	243.8	249.7	254.3	257.1	259.3	264.5	269.8	278.0	285.4
Supplements to wages and salaries	26	20.5	21.1	21.6	22.1	22.5	23.1	23.7	24.4	26.9	27.5	28.0	28.6	28.9	29.1	29.8	30.6	32.2	33.5
Corporate profits with inventory valuation and capital consumption adjustments.	27	60.9	60.9	61.9	61.0	68.8	70.5	71.6	74.8	77.7	76.5	74.4	75.6	72.8	71.7	72.4	75.2	75.1	78.1
Profits before tax	28	55.4	55.5	57.1	56.1	63.1	65.3	66.3	70.2	72.2	72.4	71.3	69.6	66.4	66.2	66.8	70.8	72.5	73.8
Profits tax liability	29	23.8	23.8	24.4	23.8	26.0	26.8	27.2	28.8	29.9	29.9	29.4	28.7	27.5	27.2	27.5	29.2	33.0	33.4
Profits after tax	30	31.6	31.7	32.7	32.2	37.1	38.4	39.2	41.4	42.2	42.5	41.9	40.9	38.8	39.0	39.4	41.6	39.6	40.3
Dividends	31	13.1	13.8	13.8	14.3	14.4	15.1	16.1	17.0	17.4	17.0	16.8	16.2	17.4	18.1	17.8	16.7	18.7	18.7
Undistributed profits	32	18.5	18.2	18.9	17.9	22.7	23.4	23.1	24.4	24.9	25.5	25.2	24.7	21.5	20.9	21.6	24.9	20.9	21.6
Inventory valuation adjustment	33	–.2	–.1	–.9	–.7	–.4	–1.1	–1.5	–1.9	–1.2	–2.7	–3.6	–1.0	–.4	–1.3	–1.7	–2.8	–4.7	–2.9
Capital consumption adjustment	34	5.7	5.5	5.8	5.6	6.1	6.4	6.8	6.5	6.7	6.8	6.7	6.9	6.7	6.9	7.3	7.3	7.3	7.3
Net interest	35	5.2	5.3	5.3	5.5	5.7	6.0	6.2	6.6	6.7	7.1	7.6	8.1	8.4	8.5	8.9	9.4	9.3	9.7
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business[1].	36	1,151.6	1,169.8	1,192.7	1,199.8	1,243.8	1,261.4	1,279.9	1,315.8	1,344.8	1,360.1	1,369.6	1,383.0	1,383.1	1,387.6	1,400.9	1,424.7	1,447.0	1,479.6
Consumption of fixed capital[2]	37	95.8	96.7	97.9	99.2	100.8	102.2	103.9	105.8	107.9	109.8	111.6	113.4	115.0	116.7	118.3	120.0	121.7	123.4
Net domestic product[3]	38	1,056.0	1,073.2	1,094.8	1,100.6	1,143.2	1,159.2	1,176.0	1,210.0	1,236.9	1,250.3	1,258.0	1,269.6	1,268.1	1,271.0	1,282.5	1,304.7	1,325.4	1,356.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars																	
Gross domestic product of corporate business	1	**536.2**	**549.7**	**560.7**	**570.5**	**580.7**	**585.7**	**585.2**	**594.1**	**602.6**	**601.1**	**627.0**	**638.8**	**650.7**	**664.9**	**687.8**	**705.8**	**720.5**	**748.3**
Consumption of fixed capital	2	41.7	42.9	44.0	45.0	46.1	47.3	48.4	49.8	50.8	52.1	53.4	54.5	55.5	56.5	57.5	61.2	59.7	60.9
Net domestic product	3	494.6	506.8	516.7	525.5	534.5	538.4	536.7	544.3	551.8	549.1	573.6	584.3	595.2	608.4	630.3	644.6	660.8	687.5
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	53.6	54.8	55.7	57.3	58.8	59.6	60.3	61.5	62.7	63.6	66.1	67.0	69.4	70.8	71.0	72.4	73.9	76.2
Domestic income	5	441.0	452.0	461.0	468.1	475.7	478.8	476.4	482.8	489.1	485.5	507.5	517.3	525.8	537.6	559.3	572.2	586.9	611.3
Compensation of employees	6	345.8	355.8	364.6	374.6	384.6	392.6	397.0	399.0	404.2	403.9	414.4	422.9	429.3	438.6	455.9	468.1	477.9	494.2
Wage and salary accruals	7	309.1	317.9	325.1	334.2	343.0	349.9	353.2	354.4	358.6	357.7	366.1	373.4	378.7	386.6	399.5	409.6	417.7	432.3
Supplements to wages and salaries	8	36.7	37.9	39.6	40.5	41.6	42.7	43.8	44.6	45.6	46.2	48.4	49.5	50.6	52.0	56.4	58.6	60.2	61.9
Corporate profits with inventory valuation and capital consumption adjustments.	9	89.2	90.0	89.5	86.3	83.4	78.2	70.3	73.6	73.4	69.2	81.1	82.7	85.1	87.7	92.7	93.4	97.7	104.7
Profits before tax	10	84.8	86.9	86.7	83.8	80.4	78.9	71.7	71.3	72.9	69.3	78.7	81.0	84.0	85.3	90.5	91.3	94.4	103.7
Profits tax liability	11	39.4	40.3	41.3	40.2	38.8	38.4	34.2	34.3	35.2	33.7	37.4	38.2	37.5	37.9	40.0	40.2	41.5	45.7
Profits after tax	12	45.5	46.6	45.4	43.6	41.6	40.5	37.5	37.0	37.6	35.6	41.3	42.8	46.5	47.5	50.5	51.0	52.9	58.0
Dividends	13	21.7	22.0	21.5	21.6	21.1	21.3	20.0	20.1	19.3	19.5	20.0	18.4	20.0	17.8	21.2	21.1	21.0	20.3
Undistributed profits	14	23.8	24.6	24.0	21.9	20.5	19.2	17.4	16.9	18.3	16.1	21.3	24.3	26.5	29.7	29.3	29.9	31.9	37.7
Inventory valuation adjustment	15	–3.0	–4.1	–4.9	–5.2	–4.9	–8.4	–8.8	–4.6	–6.2	–6.6	–3.6	–4.7	–5.6	–4.5	–5.8	–5.8	–5.8	–9.0
Capital consumption adjustment	16	7.3	7.2	7.7	7.8	7.9	7.7	7.4	6.9	6.7	6.5	6.1	6.4	6.7	6.8	8.0	8.0	9.2	9.9
Net interest	17	5.9	6.2	6.9	7.2	7.6	8.0	9.1	10.2	11.6	12.3	11.9	11.7	11.4	11.3	10.7	10.7	11.3	12.4
Gross domestic product of financial corporate business.	18	**29.7**	**29.7**	**30.9**	**30.8**	**31.0**	**31.8**	**32.6**	**32.8**	**34.9**	**37.2**	**37.6**	**38.5**	**40.0**	**39.7**	**40.8**	**42.2**	**42.7**	**43.5**
Gross domestic product of nonfinancial corporate business.	19	**506.5**	**520.0**	**529.8**	**539.7**	**549.6**	**553.9**	**552.6**	**561.3**	**567.7**	**563.9**	**589.4**	**600.3**	**610.7**	**625.1**	**647.0**	**663.5**	**677.9**	**704.9**
Consumption of fixed capital	20	40.3	41.5	42.5	43.5	44.6	45.7	46.8	48.1	49.0	50.2	51.5	52.6	53.5	54.4	55.4	59.0	57.4	58.5
Net domestic product	21	466.2	478.5	487.3	496.2	505.1	508.2	505.8	513.3	518.6	513.7	537.9	547.7	557.2	570.7	591.6	604.6	620.4	646.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	50.8	51.9	52.7	54.2	55.6	56.3	57.2	58.3	59.5	60.3	62.6	63.3	85.4	68.7	66.9	68.2	69.7	71.8
Domestic income	23	415.4	426.6	434.5	442.0	449.5	451.9	448.7	454.9	459.1	453.4	475.3	484.4	491.7	504.0	524.8	536.3	550.7	574.6
Compensation of employees	24	327.1	336.6	345.0	354.6	364.2	371.5	375.1	376.9	381.7	380.9	390.8	398.7	404.8	413.7	430.3	441.5	450.3	466.2
Wage and salary accruals	25	292.7	301.1	307.8	316.6	325.0	331.3	334.1	335.2	338.9	337.5	345.6	352.5	357.5	365.0	377.5	386.7	394.1	408.3
Supplements to wages and salaries	26	34.5	35.5	37.2	38.1	39.2	40.2	41.0	41.8	42.7	43.3	45.2	46.2	47.3	48.7	52.7	54.7	56.2	57.9
Corporate profits with inventory valuation and capital consumption adjustments.	27	77.9	78.9	77.6	74.7	71.7	65.9	58.0	61.2	59.7	54.3	66.5	67.7	69.0	71.9	76.2	76.4	81.1	87.8
Profits before tax	28	73.7	76.0	75.1	72.4	69.0	66.9	59.6	59.0	59.4	54.5	64.2	66.2	66.1	69.8	74.3	74.6	78.2	87.2
Profits tax liability	29	33.5	34.4	35.1	34.0	32.5	31.8	27.4	27.4	27.9	26.0	29.7	30.5	29.5	30.0	32.0	32.1	33.5	37.4
Profits after tax	30	40.3	41.6	40.0	38.4	36.5	35.1	32.2	31.6	31.5	28.6	34.5	35.6	38.6	39.8	42.3	42.5	44.7	49.8
Dividends	31	19.4	19.6	19.1	19.2	18.9	19.2	18.5	18.6	18.3	16.6	19.2	17.9	19.3	17.5	20.3	20.2	20.2	19.8
Undistributed profits	32	20.9	22.0	20.9	19.2	17.6	15.9	13.7	13.0	13.3	9.9	15.3	17.7	19.2	22.3	22.0	22.3	24.5	30.0
Inventory valuation adjustment	33	–3.0	–4.1	–4.9	–5.2	–4.9	–6.4	–8.8	–4.6	–6.2	–6.6	–3.6	–4.7	–5.6	–4.5	–5.8	–5.8	–5.8	–9.0
Capital consumption adjustment	34	7.1	6.9	7.5	7.5	7.6	7.4	7.2	6.7	6.5	6.3	5.9	6.2	6.5	6.6	7.7	7.7	8.8	9.5
Net interest	35	10.4	11.1	11.9	12.7	13.7	14.5	15.6	16.6	17.6	18.2	18.0	18.0	17.9	18.5	18.3	18.5	19.3	20.6
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	38	**1,502.9**	**1,521.3**	**1,534.1**	**1,545.9**	**1,556.2**	**1,551.3**	**1,530.4**	**1,533.7**	**1,546.4**	**1,519.6**	**1,569.5**	**1,581.6**	**1,597.3**	**1,627.8**	**1,666.5**	**1,705.4**	**1,730.0**	**1,775.8**
Consumption of fixed capital [2]	37	125.3	127.2	129.3	131.2	133.1	134.8	136.4	137.9	139.4	140.8	142.4	143.5	145.0	146.6	148.3	157.3	152.1	154.1
Net domestic product [3]	38	1,377.6	1,394.1	1,404.8	1,414.7	1,423.1	1,416.5	1,394.0	1,395.8	1,407.0	1,378.8	1,427.1	1,438.2	1,452.4	1,481.2	1,518.2	1,548.1	1,578.0	1,621.7

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
		Billions of dollars																	
Gross domestic product of corporate business	1	777.3	789.7	804.8	827.3	834.6	856.4	877.0	885.4	886.3	910.8	956.4	986.8	1,025.4	1,041.0	1,064.6	1,088.2	1,123.2	1,182.2
Consumption of fixed capital	2	62.2	64.9	66.0	67.9	70.3	74.1	78.4	83.1	87.2	90.5	92.9	95.2	97.4	100.2	102.6	105.4	108.5	112.8
Net domestic product	3	715.1	724.8	738.9	759.5	784.3	782.3	798.5	802.2	799.1	820.3	863.5	891.5	928.0	940.7	962.1	982.8	1,014.7	1,069.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	79.0	80.4	82.0	83.0	83.9	85.9	87.7	88.2	87.5	91.0	94.8	97.3	97.4	99.8	102.0	105.0	107.3	109.3
Domestic income	5	636.1	644.4	656.9	676.4	680.4	696.4	710.9	714.1	711.6	729.2	768.7	794.2	830.8	840.9	860.1	877.8	907.4	960.1
Compensation of employees	6	515.2	528.5	541.6	557.2	569.4	584.3	599.8	604.5	598.5	602.8	622.0	644.6	670.2	687.8	707.5	727.0	746.3	776.9
Wage and salary accruals	7	446.7	458.5	469.9	483.2	492.3	505.0	517.8	520.5	514.3	517.2	532.2	549.9	569.7	583.2	598.3	613.4	629.0	654.0
Supplements to wages and salaries	8	68.6	70.0	71.7	74.0	77.1	79.3	82.0	84.1	84.2	85.5	89.7	94.7	100.4	104.5	109.2	113.6	117.3	122.9
Corporate profits with inventory valuation and capital consumption adjustments.	9	109.3	104.0	102.5	105.1	94.4	93.3	90.7	88.4	92.2	105.3	126.4	130.3	142.7	137.2	137.6	135.9	144.5	164.8
Profits before tax	10	115.8	116.8	112.9	118.7	118.6	124.5	136.9	121.4	104.6	113.5	140.3	144.7	157.9	157.3	157.8	156.0	170.0	183.8
Profits tax liability	11	49.2	49.6	47.9	50.4	48.8	51.4	56.8	50.1	42.6	45.9	56.9	58.2	65.4	64.5	64.1	62.9	67.5	73.1
Profits after tax	12	66.6	67.2	64.9	68.3	69.8	73.0	80.1	71.3	62.0	67.6	83.4	86.5	92.5	92.8	93.8	93.1	102.6	110.7
Dividends	13	20.6	21.5	21.8	21.5	19.6	22.3	21.3	19.4	23.8	23.0	23.1	24.2	22.7	27.2	28.3	29.4	28.4	28.6
Undistributed profits	14	46.0	45.7	43.1	46.8	50.2	50.7	58.8	51.9	38.1	44.6	60.3	62.3	69.9	65.6	65.3	63.7	74.2	82.1
Inventory valuation adjustment	15	−16.1	−21.7	−19.0	−23.4	−33.0	−38.3	−51.5	−35.0	−12.7	−7.3	−12.2	−11.7	−11.6	−15.5	−15.9	−16.8	−22.3	−16.0
Capital consumption adjustment	16	9.5	8.9	8.6	9.7	8.7	7.2	5.4	2.0	.3	−.9	−1.8	−2.7	−3.8	−4.5	−4.2	−3.5	−3.3	−3.0
Net interest	17	11.8	11.8	12.8	14.2	16.6	18.8	20.3	21.1	20.9	21.1	20.3	19.4	17.7	15.9	14.9	14.9	16.7	18.4
Gross domestic product of financial corporate business.	18	44.6	45.4	45.1	46.3	46.0	47.6	50.5	50.7	52.6	52.6	54.2	56.0	57.2	58.4	59.9	62.4	66.2	70.0
Gross domestic product of nonfinancial corporate business.	19	732.7	744.3	759.8	781.1	788.6	808.8	826.5	834.7	833.7	858.2	902.1	930.8	968.2	982.6	1,004.7	1,025.8	1,057.0	1,112.1
Consumption of fixed capital	20	59.8	62.3	63.3	65.1	67.5	71.0	75.1	79.7	83.5	86.7	88.9	91.1	93.1	95.8	98.0	100.8	103.5	107.6
Net domestic product	21	672.9	682.0	698.5	716.0	721.1	737.7	751.3	755.0	750.3	771.5	813.3	839.7	875.1	886.8	906.7	925.1	953.4	1,004.5
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	74.4	75.6	77.2	78.1	79.0	80.9	82.6	83.0	82.5	85.8	89.4	91.7	91.8	94.0	96.0	98.7	100.8	102.7
Domestic income	23	598.5	606.3	619.3	637.9	642.2	656.8	668.8	672.0	667.7	685.7	723.8	748.0	783.3	792.7	810.8	826.4	852.6	901.9
Compensation of employees	24	486.3	499.2	511.7	526.5	538.1	552.2	566.5	570.3	563.2	568.6	585.0	606.4	631.2	647.7	666.3	684.5	702.9	732.3
Wage and salary accruals	25	422.2	433.7	444.6	457.2	465.8	477.7	489.5	491.5	484.7	487.1	501.8	518.4	537.7	550.3	564.6	578.7	593.6	617.6
Supplements to wages and salaries	26	64.1	65.5	67.1	69.3	72.3	74.5	77.0	78.8	78.5	79.6	83.4	88.0	93.5	97.3	101.7	105.8	109.4	114.7
Corporate profits with inventory valuation and capital consumption adjustments.	27	91.4	85.4	84.6	87.1	77.9	78.7	73.1	71.7	75.4	90.0	110.3	113.4	124.2	117.7	117.3	114.4	120.9	139.7
Profits before tax	28	98.4	98.7	95.7	101.4	102.9	108.6	119.9	105.3	88.3	98.6	124.6	128.0	139.5	137.9	137.4	134.5	146.5	158.7
Profits tax liability	29	40.5	40.5	38.7	41.0	39.7	42.0	46.8	40.4	33.0	36.8	47.7	48.5	54.8	53.5	52.7	51.0	55.2	60.1
Profits after tax	30	57.9	58.2	57.0	60.4	63.2	66.6	73.1	64.9	55.3	61.8	76.8	79.5	84.9	84.4	84.7	83.5	91.3	98.6
Dividends	31	20.1	20.9	21.7	21.5	20.5	23.1	22.3	20.9	25.0	24.4	24.3	25.3	24.3	28.1	29.3	30.5	29.7	30.5
Undistributed profits	32	37.8	37.3	35.3	38.9	42.7	43.5	50.8	44.0	30.3	37.4	52.5	54.2	60.8	56.3	55.4	53.0	61.6	68.1
Inventory valuation adjustment	33	−16.1	−21.7	−19.0	−23.4	−33.0	−38.3	−51.5	−35.0	−12.7	−7.3	−12.2	−11.7	−11.6	−15.5	−15.9	−16.8	−22.3	−16.0
Capital consumption adjustment	34	9.0	8.3	8.0	9.0	8.0	8.4	4.7	1.4	−.2	−1.3	−2.1	−3.0	−3.8	−4.6	−4.2	−3.5	−3.3	−3.0
Net interest	35	20.9	21.8	22.9	24.3	26.2	27.9	29.2	30.0	29.1	29.0	28.5	28.2	28.0	27.3	27.2	27.5	28.8	29.9
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	1,822.9	1,816.9	1,814.0	1,825.3	1,805.1	1,813.3	1,786.3	1,742.7	1,700.2	1,730.5	1,789.2	1,817.1	1,877.3	1,891.6	1,912.9	1,923.2	1,955.4	2,030.8
Consumption of fixed capital [2]	37	158.1	161.5	160.7	163.2	166.1	168.9	170.7	172.6	174.3	175.9	177.4	178.9	180.2	182.3	183.4	185.3	187.5	191.7
Net domestic product [3]	38	1,666.8	1,655.3	1,653.2	1,662.1	1,639.0	1,644.4	1,615.7	1,570.0	1,525.9	1,554.8	1,611.8	1,638.3	1,697.2	1,709.3	1,729.4	1,737.9	1,768.0	1,839.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars																	
Gross domestic product of corporate business	1	1,228.2	1,255.6	1,279.8	1,362.7	1,398.7	1,450.1	1,479.4	1,510.9	1,544.0	1,580.6	1,621.6	1,617.4	1,660.5	1,746.8	1,822.3	1,856.8	1,922.5	1,920.6
Consumption of fixed capital	2	115.5	119.3	124.7	128.0	132.5	137.2	142.6	149.0	154.6	160.2	164.9	171.3	179.3	184.4	191.8	201.6	207.2	219.6
Net domestic product	3	1,112.7	1,136.4	1,155.1	1,234.7	1,266.2	1,312.9	1,336.9	1,361.9	1,389.4	1,420.4	1,456.7	1,446.2	1,481.2	1,562.4	1,630.5	1,655.2	1,715.3	1,701.0
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	112.0	114.7	119.7	125.5	125.4	129.4	131.4	133.3	135.6	138.9	143.1	149.3	155.3	162.0	178.5	182.2	184.0	184.7
Domestic income	5	1,000.6	1,021.8	1,035.4	1,109.2	1,140.8	1,183.5	1,205.4	1,228.7	1,253.8	1,281.4	1,313.6	1,296.8	1,325.9	1,400.4	1,452.0	1,473.0	1,531.3	1,516.3
Compensation of employees	6	801.3	826.8	851.0	892.2	919.8	954.0	985.3	1,010.0	1,039.8	1,067.8	1,095.8	1,104.7	1,125.4	1,172.6	1,207.8	1,233.8	1,263.9	1,277.9
Wage and salary accruals	7	673.7	694.2	712.0	746.3	769.3	797.7	823.8	844.2	868.6	891.8	914.8	922.0	938.9	977.7	1,007.2	1,028.1	1,052.3	1,062.9
Supplements to wages and salaries	8	127.7	132.6	139.0	145.8	150.4	156.3	161.5	165.7	171.1	176.0	181.0	182.8	186.5	194.9	200.6	205.6	211.6	215.0
Corporate profits with inventory valuation and capital consumption adjustments.	9	178.9	172.7	160.7	191.2	193.3	199.4	187.2	182.6	174.7	169.4	166.4	136.8	143.3	164.6	180.5	172.8	193.0	163.2
Profits before tax	10	191.2	192.4	186.2	220.0	222.3	232.5	229.8	231.1	227.9	219.9	230.6	182.5	196.9	213.6	221.5	196.7	204.3	177.8
Profits tax liability	11	75.8	75.8	70.8	85.5	86.5	91.2	89.1	89.5	88.4	85.0	96.2	74.4	80.2	88.2	91.2	79.6	83.4	70.4
Profits after tax	12	115.5	116.6	115.4	134.6	135.8	141.3	140.7	141.6	139.5	134.9	134.4	108.1	116.7	125.4	130.4	117.1	120.9	107.4
Dividends	13	29.9	32.0	32.6	31.6	36.5	38.8	37.4	37.2	34.4	36.7	36.8	49.1	40.5	44.0	49.2	53.2	56.9	56.9
Undistributed profits	14	85.5	84.5	82.8	102.9	99.4	102.5	103.2	104.4	105.1	98.2	97.6	59.0	76.2	81.4	81.2	63.9	64.0	50.5
Inventory valuation adjustment	15	−10.6	−17.7	−22.3	−24.9	−24.6	−28.4	−37.3	−41.7	−45.2	−42.2	−54.4	−35.0	−43.0	−39.7	−39.4	−25.9	−18.9	−18.6
Capital consumption adjustment	16	−1.7	−2.1	−3.2	−3.9	−4.4	−4.6	−5.3	−6.9	−7.9	−8.3	−9.8	−10.7	−10.6	−9.3	−1.6	1.9	7.5	4.1
Net interest	17	20.4	22.2	23.8	25.8	27.7	30.1	32.9	36.1	39.3	44.1	51.4	55.2	57.2	63.2	63.7	66.5	74.5	75.2
Gross domestic product of financial corporate business.	18	73.7	77.5	82.0	87.1	91.2	94.7	95.7	98.1	100.0	102.4	106.2	105.4	107.2	112.5	116.0	111.9	112.8	112.2
Gross domestic product of nonfinancial corporate business.	19	1,154.5	1,178.2	1,197.8	1,275.6	1,307.5	1,355.4	1,383.7	1,412.9	1,444.0	1,478.2	1,515.4	1,512.0	1,553.3	1,634.2	1,706.3	1,744.9	1,809.7	1,808.4
Consumption of fixed capital	20	110.2	113.8	118.9	122.0	126.2	130.5	135.5	141.5	146.7	151.9	156.1	162.0	169.5	174.0	180.9	190.0	195.0	207.0
Net domestic product	21	1,044.3	1,064.4	1,078.9	1,153.6	1,181.3	1,224.8	1,248.2	1,271.3	1,297.3	1,326.3	1,359.4	1,350.1	1,383.9	1,460.2	1,525.4	1,554.9	1,614.7	1,601.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	105.2	107.6	111.5	117.0	116.8	120.5	122.4	124.0	126.1	129.1	132.9	138.6	144.3	150.6	166.6	170.3	172.1	172.5
Domestic income	23	939.2	956.8	967.4	1,036.7	1,064.4	1,104.3	1,125.9	1,147.3	1,171.2	1,197.2	1,226.4	1,211.4	1,239.6	1,309.6	1,358.8	1,384.6	1,442.6	1,428.9
Compensation of employees	24	755.5	779.5	801.8	841.6	867.7	900.6	930.3	953.6	981.2	1,007.4	1,032.8	1,039.8	1,058.4	1,102.9	1,135.9	1,160.8	1,188.6	1,200.5
Wage and salary accruals	25	636.2	655.6	671.9	704.9	726.5	753.7	778.5	797.8	820.4	842.0	862.9	868.4	883.7	920.2	947.6	967.6	989.8	998.7
Supplements to wages and salaries	26	119.3	124.0	130.0	136.7	141.2	146.9	151.8	155.9	160.8	165.4	170.0	171.4	174.7	182.8	188.3	193.2	198.8	201.8
Corporate profits with inventory valuation and capital consumption adjustments.	27	152.4	144.7	131.5	159.4	159.8	165.1	154.4	150.1	144.1	140.1	138.7	114.6	123.4	143.6	158.3	155.8	177.1	150.0
Profits before tax	28	164.7	164.6	157.3	188.6	189.3	198.6	197.2	198.5	196.7	189.7	201.6	158.7	175.2	190.7	197.8	178.2	186.9	162.7
Profits tax liability	29	62.4	61.9	55.8	69.4	69.5	73.6	71.3	71.1	69.9	66.1	77.3	56.3	63.7	70.7	72.9	62.8	66.4	53.4
Profits after tax	30	102.4	102.6	101.4	119.2	119.8	125.1	125.9	127.4	126.8	123.7	124.3	102.4	111.5	120.0	124.8	115.4	120.5	109.3
Dividends	31	31.9	33.9	34.5	33.6	37.9	39.5	38.6	38.6	36.5	38.8	38.9	51.9	44.0	46.6	50.3	52.6	54.7	55.5
Undistributed profits	32	70.5	68.7	67.0	85.6	81.9	85.6	87.3	88.8	90.4	84.9	85.4	50.6	67.5	73.4	74.5	62.8	65.7	53.8
Inventory valuation adjustment	33	−10.6	−17.7	−22.3	−24.9	−24.6	−28.4	−37.3	−41.7	−45.2	−42.2	−54.4	−35.0	−43.0	−39.7	−39.4	−25.9	−18.9	−18.6
Capital consumption adjustment	34	−1.8	−2.2	−3.5	−4.3	−5.0	−5.1	−5.6	−6.8	−7.4	−7.4	−8.5	−9.1	−8.8	−7.4	0	3.5	9.2	5.9
Net interest	35	31.3	32.6	34.1	35.7	36.9	38.8	41.2	43.6	45.9	49.7	54.9	57.0	57.7	63.0	64.6	67.9	76.9	78.4
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	2,090.9	2,090.1	2,093.9	2,183.9	2,200.4	2,230.3	2,221.2	2,216.5	2,220.6	2,238.3	2,249.6	2,198.1	2,203.8	2,267.8	2,311.0	2,319.9	2,365.1	2,331.5
Consumption of fixed capital [2]	37	192.3	195.0	199.8	200.8	203.7	206.5	209.3	214.0	217.6	220.5	221.8	224.6	228.4	228.1	228.9	233.7	235.3	245.5
Net domestic product [3]	38	1,898.6	1,895.2	1,894.1	1,983.1	1,996.7	2,023.7	2,011.9	2,002.5	2,003.1	2,017.8	2,027.8	1,973.6	1,975.5	2,039.7	2,082.1	2,086.3	2,129.8	2,086.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
		Billions of dollars																	
Gross domestic product of corporate business	1	1,916.6	1,943.1	1,956.9	1,957.7	1,991.8	2,070.6	2,127.6	2,199.8	2,272.1	2,331.4	2,367.6	2,410.8	2,449.8	2,482.2	2,536.9	2,553.3	2,617.7	2,611.1
Consumption of fixed capital	2	216.8	221.5	224.7	230.9	228.1	231.9	234.9	258.8	241.7	242.1	245.7	258.0	253.6	257.5	262.2	266.9	271.3	276.1
Net domestic product	3	1,699.9	1,721.6	1,732.2	1,726.8	1,763.7	1,838.8	1,892.7	1,941.1	2,030.4	2,089.3	2,122.0	2,152.8	2,196.2	2,224.7	2,274.6	2,286.4	2,346.3	2,335.1
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	182.7	183.6	185.9	189.6	193.2	202.4	207.2	212.5	219.9	224.6	228.4	233.8	236.6	245.5	246.1	248.7	260.6	254.2
Domestic income	5	1,517.2	1,538.0	1,546.3	1,537.2	1,570.5	1,636.4	1,685.5	1,728.6	1,810.5	1,864.7	1,893.5	1,919.0	1,959.6	1,979.2	2,028.5	2,037.7	2,085.8	2,080.9
Compensation of employees	6	1,288.8	1,298.3	1,307.7	1,309.5	1,323.8	1,353.5	1,386.7	1,435.3	1,472.9	1,510.9	1,543.2	1,570.1	1,595.8	1,620.2	1,645.3	1,680.4	1,703.6	1,715.4
Wage and salary accruals	7	1,070.3	1,077.2	1,084.3	1,085.3	1,097.1	1,121.7	1,149.7	1,190.3	1,222.3	1,254.9	1,282.9	1,306.8	1,330.0	1,351.6	1,373.2	1,402.6	1,420.9	1,430.5
Supplements to wages and salaries	8	218.5	221.1	223.4	224.1	226.7	231.8	237.0	245.0	250.6	256.0	260.2	263.3	265.8	268.6	272.2	277.8	282.7	284.9
Corporate profits with inventory valuation and capital consumption adjustments.	9	149.4	157.7	160.8	151.8	173.5	208.9	222.1	213.7	255.0	264.6	255.9	254.0	270.1	264.6	287.9	259.7	278.7	261.2
Profits before tax	10	149.8	153.3	152.8	141.5	144.7	186.6	205.2	192.2	229.6	226.0	198.6	191.5	193.5	189.4	203.2	200.1	177.8	182.0
Profits tax liability	11	62.4	65.3	65.2	59.3	58.9	79.4	88.4	82.2	103.3	101.4	87.5	83.9	95.5	93.0	99.7	97.8	102.5	102.7
Profits after tax	12	87.3	88.0	87.6	82.1	85.8	107.2	116.7	109.9	128.4	124.7	111.1	107.8	98.0	96.3	103.5	102.3	75.3	79.3
Dividends	13	58.4	45.5	51.2	58.6	66.1	66.1	69.5	71.7	72.5	70.0	70.6	69.8	73.2	84.4	80.0	85.5	87.6	96.3
Undistributed profits	14	28.9	42.5	36.4	23.6	19.7	41.2	47.2	38.2	53.8	54.6	40.5	38.0	24.7	11.9	23.5	16.8	–12.3	–17.0
Inventory valuation adjustment	15	–12.0	–9.4	–9.8	–8.6	.1	–10.3	–18.9	–7.4	–10.8	–13.1	.5	.8	5.2	.4	9.8	–13.2	36.1	18.3
Capital consumption adjustment	16	11.6	13.7	17.7	19.0	28.7	32.6	35.8	29.0	36.1	51.6	56.7	61.7	71.5	74.8	74.9	72.8	64.8	60.8
Net interest	17	78.9	82.1	77.8	75.9	73.2	74.0	76.7	79.5	82.8	89.2	94.5	94.9	93.8	94.3	95.3	97.6	103.4	104.3
Gross domestic product of financial corporate business.	18	107.8	115.0	124.1	133.7	141.4	148.0	148.3	150.8	154.1	156.4	156.9	164.6	175.2	184.4	189.2	196.2	209.0	217.7
Gross domestic product of nonfinancial corporate business.	19	1,808.8	1,828.1	1,832.8	1,824.0	1,850.4	1,922.6	1,979.3	2,049.0	2,118.0	2,175.1	2,210.7	2,246.1	2,274.6	2,297.8	2,347.7	2,357.1	2,408.6	2,393.4
Consumption of fixed capital	20	203.8	208.0	210.7	218.4	213.1	218.5	219.0	242.2	224.6	224.3	227.2	238.8	233.7	236.8	240.7	244.4	247.9	251.6
Net domestic product	21	1,605.0	1,620.1	1,622.1	1,607.6	1,637.2	1,706.1	1,760.3	1,806.8	1,893.4	1,950.7	1,983.6	2,007.4	2,041.0	2,061.0	2,107.0	2,112.7	2,160.7	2,141.8
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	170.2	170.5	172.3	175.5	179.0	187.6	192.2	197.1	204.1	208.6	211.8	216.3	218.4	226.0	225.8	227.4	238.3	231.3
Domestic income	23	1,434.8	1,449.6	1,449.8	1,432.1	1,458.2	1,518.5	1,568.1	1,609.7	1,689.3	1,742.2	1,771.7	1,791.1	1,822.6	1,835.0	1,881.2	1,885.3	1,922.3	1,910.6
Compensation of employees	24	1,209.3	1,215.7	1,221.9	1,221.0	1,232.6	1,260.2	1,291.6	1,337.8	1,373.5	1,409.9	1,439.3	1,464.1	1,487.6	1,508.8	1,530.3	1,561.0	1,579.5	1,587.7
Wage and salary accruals	25	1,004.7	1,009.0	1,013.5	1,012.2	1,021.3	1,043.8	1,070.0	1,108.4	1,138.9	1,170.0	1,195.5	1,217.4	1,238.5	1,257.1	1,275.4	1,300.9	1,315.2	1,321.6
Supplements to wages and salaries	26	204.7	206.7	208.4	208.8	211.4	216.4	221.5	229.3	234.6	239.9	243.8	246.7	249.2	251.7	254.9	260.1	264.4	266.2
Corporate profits with inventory valuation and capital consumption adjustments.	27	142.9	147.7	146.1	131.6	150.3	183.1	199.5	193.0	234.4	245.1	240.8	235.7	245.1	236.2	260.5	232.2	245.2	225.2
Profits before tax	28	140.7	140.4	135.2	118.4	119.5	159.1	181.1	169.8	207.0	204.4	181.4	171.0	166.7	159.2	173.9	170.5	141.7	143.0
Profits tax liability	29	47.2	48.8	47.8	41.2	41.3	61.3	70.8	64.5	82.9	80.9	68.0	62.8	69.5	65.8	73.2	71.2	71.2	70.6
Profits after tax	30	93.5	91.6	87.4	77.3	78.2	97.9	110.3	105.4	124.1	123.5	113.4	108.2	97.2	93.4	100.7	99.3	70.5	72.4
Dividends	31	57.8	46.7	51.3	57.3	62.6	62.0	65.0	67.0	68.7	67.8	68.1	66.8	69.1	78.1	71.1	72.8	72.4	76.6
Undistributed profits	32	35.7	44.9	36.1	20.0	15.6	35.8	45.3	38.3	55.4	55.8	45.3	41.4	28.1	17.3	29.6	26.4	–1.9	–4.2
Inventory valuation adjustment	33	–12.0	–9.4	–9.8	–8.6	.1	–10.3	–18.9	–7.4	–10.8	–13.1	.5	.8	5.2	.4	9.8	–13.2	36.1	18.3
Capital consumption adjustment	34	14.2	16.6	20.6	21.8	30.6	34.2	37.3	30.5	38.2	53.8	58.9	63.9	73.2	76.6	76.8	74.9	67.4	63.8
Net interest	35	82.6	86.2	81.8	79.5	75.3	75.3	77.1	78.9	81.4	87.1	91.5	91.3	89.8	89.9	90.4	92.1	97.6	97.6
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	36	2,306.6	2,311.2	2,297.9	2,279.6	2,304.2	2,376.9	2,434.9	2,504.5	2,571.9	2,634.0	2,663.7	2,695.3	2,711.2	2,725.1	2,777.9	2,775.2	2,838.5	2,819.3
Consumption of fixed capital [2]	37	241.3	243.6	245.0	251.0	242.8	245.5	248.8	274.6	257.4	257.2	261.7	276.4	270.6	274.6	278.5	281.8	283.9	286.4
Net domestic product [3]	38	2,065.3	2,067.6	2,052.8	2,028.6	2,061.5	2,131.4	2,186.2	2,229.9	2,314.5	2,376.8	2,402.0	2,418.9	2,440.6	2,450.4	2,499.3	2,493.4	2,554.6	2,532.9

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars																	
Gross domestic product of corporate business	1	2,628.7	2,684.0	2,734.9	2,804.4	2,869.1	2,928.6	2,959.2	3,025.3	3,088.2	3,161.7	3,179.2	3,212.6	3,247.4	3,266.5	3,330.6	3,400.5	3,396.5	3,401.7
Consumption of fixed capital	2	280.9	285.0	287.7	290.8	293.7	299.2	305.7	310.9	315.5	321.9	326.9	330.5	340.5	345.2	343.9	347.6	352.5	357.3
Net domestic product	3	2,347.9	2,398.9	2,447.2	2,513.6	2,575.4	2,629.4	2,653.5	2,714.4	2,772.8	2,839.8	2,852.4	2,882.1	2,906.8	2,921.3	2,986.7	3,052.9	3,044.1	3,044.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	258.7	263.3	265.3	270.9	274.9	278.3	283.9	288.2	290.4	299.0	303.4	307.3	313.5	315.4	320.3	322.3	330.3	336.1
Domestic income	5	2,089.2	2,135.7	2,181.9	2,242.6	2,300.4	2,351.1	2,369.6	2,426.2	2,482.4	2,540.8	2,548.9	2,574.8	2,593.3	2,605.9	2,666.4	2,730.6	2,713.7	2,708.4
Compensation of employees	6	1,739.6	1,774.1	1,809.9	1,838.2	1,869.6	1,918.7	1,939.0	1,985.8	2,018.1	2,054.0	2,078.1	2,091.2	2,110.0	2,145.0	2,182.4	2,220.7	2,243.9	2,241.2
Wage and salary accruals	7	1,450.4	1,479.2	1,509.6	1,533.7	1,560.4	1,602.3	1,619.7	1,659.6	1,687.2	1,717.3	1,737.2	1,748.1	1,763.4	1,791.8	1,822.2	1,852.1	1,869.2	1,864.2
Supplements to wages and salaries	8	289.1	294.9	300.3	304.5	309.3	316.4	319.3	326.1	331.0	336.7	340.9	343.1	346.6	353.2	360.2	368.6	374.7	377.0
Corporate profits with inventory valuation and capital consumption adjustments.	9	242.9	254.0	260.7	287.8	311.1	308.6	310.9	321.0	338.9	354.7	326.0	328.8	326.7	306.4	332.7	356.9	318.8	316.9
Profits before tax	10	185.6	206.2	220.4	252.1	266.8	268.6	281.4	300.8	308.9	323.2	318.0	295.4	272.1	274.9	291.0	308.5	321.5	302.8
Profits tax liability	11	104.4	116.4	111.1	127.1	134.6	135.5	126.9	135.3	139.5	146.3	153.8	143.7	133.0	134.7	133.0	141.2	148.0	139.7
Profits after tax	12	81.2	89.8	109.3	125.0	132.2	133.1	154.5	165.5	169.4	176.9	164.2	151.7	139.1	140.2	158.0	167.3	173.5	163.1
Dividends	13	91.2	94.1	93.5	88.3	86.4	93.9	74.9	81.5	99.0	86.9	112.5	110.7	114.6	105.0	130.1	127.5	129.5	136.6
Undistributed profits	14	–9.9	–4.3	15.8	36.8	45.8	39.1	79.5	84.0	70.5	90.0	51.7	41.0	24.6	35.2	27.9	39.8	44.0	26.6
Inventory valuation adjustment	15	–.3	–8.4	–16.7	–24.4	–17.2	–22.4	–28.9	–37.4	–27.4	–23.6	–46.7	–20.5	8.5	–11.2	–1.3	7.7	–40.0	–20.3
Capital consumption adjustment	16	57.6	56.1	58.9	60.0	61.5	60.5	58.4	57.6	57.4	55.1	54.6	53.9	46.0	42.7	43.1	40.7	37.4	34.4
Net interest	17	106.8	107.6	111.3	116.6	119.7	125.7	119.8	119.4	125.4	132.0	144.9	154.8	156.7	154.5	151.4	153.0	151.0	150.3
Gross domestic product of financial corporate business.	18	221.1	228.3	234.6	245.0	247.7	251.2	243.6	251.8	257.3	260.8	272.5	275.2	274.2	280.2	287.8	297.5	303.8	304.3
Gross domestic product of nonfinancial corporate business.	19	2,407.6	2,455.7	2,500.3	2,559.4	2,621.4	2,677.5	2,715.5	2,773.5	2,830.9	2,900.9	2,906.7	2,937.4	2,973.1	2,986.3	3,042.8	3,103.0	3,092.7	3,097.4
Consumption of fixed capital	20	255.1	258.1	259.9	262.0	264.0	268.3	273.6	277.8	281.2	286.3	289.9	292.6	301.6	305.3	303.2	306.1	310.2	314.2
Net domestic product	21	2,152.5	2,197.5	2,240.4	2,297.3	2,357.4	2,409.1	2,441.9	2,495.7	2,549.7	2,614.6	2,616.7	2,644.7	2,671.5	2,680.9	2,739.6	2,796.9	2,782.6	2,783.3
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	234.9	238.7	240.4	245.4	249.0	252.1	257.4	261.6	263.5	271.3	275.1	278.4	284.0	285.6	290.5	292.6	299.7	304.3
Domestic income	23	1,917.6	1,958.9	2,000.0	2,051.9	2,108.4	2,157.0	2,184.5	2,234.1	2,286.2	2,343.3	2,341.7	2,366.3	2,387.5	2,395.3	2,449.1	2,504.3	2,482.9	2,478.9
Compensation of employees	24	1,607.8	1,637.7	1,669.9	1,695.1	1,724.7	1,772.4	1,789.1	1,833.9	1,864.9	1,898.8	1,923.4	1,936.2	1,953.6	1,986.8	2,022.0	2,055.8	2,074.7	2,071.4
Wage and salary accruals	25	1,337.9	1,362.6	1,389.8	1,411.2	1,436.3	1,477.1	1,491.6	1,529.9	1,556.4	1,585.0	1,605.5	1,616.4	1,630.6	1,657.7	1,686.5	1,712.9	1,726.6	1,721.2
Supplements to wages and salaries	26	269.9	275.1	280.1	283.9	288.4	295.3	297.6	304.0	308.5	313.8	317.9	319.9	323.0	329.1	335.5	343.0	348.1	350.2
Corporate profits with inventory valuation and capital consumption adjustments.	27	211.0	222.8	231.3	253.9	277.6	271.4	281.8	284.2	297.6	313.6	278.7	282.2	284.7	261.3	280.7	299.6	260.6	260.4
Profits before tax	28	150.2	171.1	187.2	214.3	229.2	228.7	246.9	258.3	261.6	275.4	264.0	241.5	222.0	220.6	227.9	239.0	250.1	232.3
Profits tax liability	29	74.1	86.4	79.9	93.4	100.4	100.0	96.2	100.8	101.9	108.0	111.5	100.8	91.9	90.8	90.5	96.4	101.1	94.7
Profits after tax	30	76.1	84.7	107.3	120.9	128.8	128.6	150.7	157.5	159.6	167.4	152.5	140.7	130.2	129.8	137.3	142.7	148.9	137.7
Dividends	31	72.4	74.1	74.9	73.1	74.2	81.5	68.8	75.6	90.4	82.9	103.0	103.1	106.5	101.3	119.5	116.5	118.1	119.5
Undistributed profits	32	3.7	10.6	32.4	47.8	54.5	47.1	81.9	81.9	69.2	84.6	49.6	37.6	23.7	28.4	17.8	26.2	30.8	18.2
Inventory valuation adjustment	33	–.3	–8.4	–18.7	–24.4	–17.2	–22.4	–28.9	–37.4	–27.4	–23.6	–46.7	–20.5	8.5	–11.2	–1.3	7.7	–40.0	–20.3
Capital consumption adjustment	34	61.2	60.1	62.7	64.0	65.6	65.1	63.7	63.3	63.5	61.7	61.4	61.2	54.2	52.0	54.2	52.9	50.6	48.3
Net interest	35	98.9	98.3	98.8	102.9	106.1	113.2	113.6	116.0	123.7	130.9	139.5	147.9	149.1	147.2	146.5	148.9	147.6	147.1
		Billions of chained (1992) dollars																	
Gross domestic product of nonfinancial corporate business [1].	38	2,819.4	2,864.3	2,899.1	2,949.6	3,001.4	3,045.3	3,076.3	3,113.8	3,137.0	3,193.3	3,173.2	3,170.7	3,188.3	3,187.1	3,207.2	3,240.3	3,205.5	3,187.6
Consumption of fixed capital [2]	37	288.7	290.9	293.0	294.9	296.8	298.7	300.5	302.2	304.0	305.7	307.4	309.1	316.5	316.7	314.0	315.6	317.2	318.8
Net domestic product [3]	38	2,530.7	2,573.4	2,606.2	2,654.6	2,704.6	2,746.6	2,775.9	2,811.5	2,833.1	2,887.7	2,865.8	2,861.6	2,871.8	2,868.4	2,893.2	2,924.7	2,888.3	2,868.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars															
Gross domestic product of corporate business	1	**3,425.9**	**3,447.7**	**3,479.7**	**3,498.4**	**3,568.6**	**3,597.8**	**3,592.6**	**3,705.7**	**3,720.3**	**3,789.1**	**3,837.2**	**3,936.5**	**3,993.2**	**4,068.3**	**4,138.5**	**4,230.2**
Consumption of fixed capital	2	362.1	363.4	365.2	367.1	368.6	370.7	389.9	376.3	383.0	385.0	393.0	392.6	425.3	402.8	408.2	413.1
Net domestic product	3	3,063.7	3,084.3	3,114.5	3,131.3	3,200.1	3,227.0	3,202.7	3,329.4	3,337.3	3,404.1	3,444.2	3,543.9	3,568.0	3,665.5	3,730.3	3,817.1
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	342.2	348.8	357.1	364.0	367.1	368.3	374.5	385.5	386.3	392.4	398.7	412.1	420.6	426.4	432.6	437.4
Domestic income	5	2,721.5	2,735.5	2,757.4	2,767.2	2,832.9	2,858.7	2,828.2	2,943.9	2,951.0	3,011.7	3,045.5	3,131.8	3,147.4	3,239.1	3,297.7	3,379.7
Compensation of employees	6	2,230.0	2,251.6	2,276.2	2,300.7	2,339.8	2,371.9	2,403.5	2,435.7	2,456.5	2,488.9	2,514.5	2,543.1	2,588.9	2,625.1	2,652.5	2,701.4
Wage and salary accruals	7	1,851.2	1,866.3	1,883.8	1,901.8	1,932.9	1,957.1	1,980.9	2,005.2	2,015.3	2,040.4	2,060.0	2,081.7	2,119.0	2,148.9	2,173.7	2,217.6
Supplements to wages and salaries	8	378.8	385.3	392.4	398.9	406.9	414.8	422.6	430.5	441.2	448.5	454.5	461.4	469.9	476.2	478.7	483.9
Corporate profits with inventory valuation and capital consumption adjustments.	9	345.7	342.6	345.3	336.9	374.5	370.5	312.2	395.3	379.6	408.3	415.7	472.3	440.0	489.7	515.9	542.6
Profits before tax	10	295.6	302.5	312.8	311.3	341.4	359.4	304.1	361.0	352.2	391.6	382.5	439.9	403.2	453.0	482.0	508.8
Profits tax liability	11	130.1	132.3	136.0	135.2	143.9	150.9	127.6	149.7	149.2	165.4	161.2	184.9	163.0	182.8	194.6	206.2
Profits after tax	12	165.5	170.2	176.7	176.1	197.5	208.5	176.6	211.4	203.0	226.2	221.3	255.0	240.2	270.2	287.3	302.7
Dividends	13	136.3	142.9	142.8	144.2	134.6	140.9	145.6	163.0	170.9	171.4	174.6	182.9	175.4	184.8	181.8	195.6
Undistributed profits	14	29.2	27.3	33.9	31.8	62.9	67.6	31.0	48.3	32.1	54.8	46.7	72.2	64.8	85.4	105.5	107.1
Inventory valuation adjustment	15	17.6	6.8	–.8	–7.6	.3	–21.9	–8.6	.2	–12.5	–17.1	.2	–4.8	–4.3	–15.1	–21.2	–23.6
Capital consumption adjustment	16	32.6	33.3	33.4	33.3	32.7	32.9	16.7	34.1	40.0	33.8	33.0	37.1	41.2	51.8	55.1	57.4
Net interest	17	145.8	141.3	135.9	129.7	118.6	116.3	112.4	112.9	114.9	114.6	115.3	116.5	118.5	124.3	129.4	135.6
Gross domestic product of financial corporate business.	18	**318.2**	**328.5**	**337.7**	**338.9**	**366.4**	**361.7**	**322.1**	**363.9**	**368.6**	**388.8**	**392.9**	**411.3**	**368.8**	**399.4**	**409.3**	**413.8**
Gross domestic product of nonfinancial corporate business.	19	**3,107.7**	**3,119.1**	**3,142.0**	**3,159.5**	**3,202.2**	**3,236.1**	**3,270.5**	**3,341.7**	**3,351.8**	**3,400.3**	**3,444.3**	**3,525.2**	**3,624.5**	**3,668.9**	**3,729.1**	**3,816.4**
Consumption of fixed capital	20	318.3	319.3	320.8	322.3	323.3	325.1	343.8	329.7	335.8	337.3	344.5	343.4	375.1	351.6	355.9	360.0
Net domestic product	21	2,789.3	2,799.9	2,821.2	2,837.2	2,878.9	2,911.0	2,926.7	3,012.0	3,015.9	3,063.0	3,099.8	3,181.9	3,249.3	3,317.3	3,373.2	3,456.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	309.2	314.2	321.2	327.3	330.4	331.8	337.8	348.0	348.2	353.8	359.7	372.3	380.4	386.1	392.3	397.1
Domestic income	23	2,480.2	2,485.7	2,500.0	2,509.9	2,548.4	2,579.2	2,588.9	2,664.0	2,667.7	2,709.2	2,740.1	2,809.6	2,868.9	2,931.1	2,980.9	3,059.2
Compensation of employees	24	2,060.0	2,078.8	2,101.2	2,122.2	2,152.8	2,183.2	2,209.3	2,236.1	2,253.5	2,279.9	2,301.5	2,327.8	2,372.5	2,409.8	2,439.2	2,485.2
Wage and salary accruals	25	1,708.3	1,721.3	1,737.2	1,752.6	1,776.9	1,800.0	1,819.3	1,839.3	1,846.1	1,865.9	1,882.0	1,901.9	1,938.6	1,969.6	1,996.1	2,037.4
Supplements to wages and salaries	26	351.7	357.5	364.0	369.6	375.8	383.2	389.9	396.8	407.3	413.9	419.4	426.0	433.9	440.2	443.1	447.8
Corporate profits with inventory valuation and capital consumption adjustments.	27	277.5	269.3	267.6	264.3	285.5	290.0	278.9	328.2	316.0	334.4	345.5	389.9	405.4	427.0	444.1	472.0
Profits before tax	28	213.3	215.0	220.6	223.7	236.3	262.6	254.4	277.9	275.6	306.9	303.1	349.0	359.1	380.7	400.7	428.9
Profits tax liability	29	83.1	84.0	86.8	87.5	82.4	93.6	89.9	98.4	92.5	104.7	102.9	120.0	119.5	124.6	130.1	141.1
Profits after tax	30	130.3	131.0	133.8	136.2	153.9	169.0	164.5	179.5	183.1	202.2	200.2	228.9	239.6	256.1	270.6	287.8
Dividends	31	120.7	125.4	124.9	127.5	124.0	129.7	134.3	146.3	143.5	144.2	147.6	155.6	150.4	158.7	158.5	166.8
Undistributed profits	32	9.5	5.6	8.9	8.7	29.9	39.3	30.2	33.2	39.6	58.0	52.5	73.4	89.2	97.4	112.1	121.0
Inventory valuation adjustment	33	17.8	6.8	–.8	–7.6	.3	–21.9	–8.6	.2	–12.5	–17.1	.2	–4.8	–4.3	–15.1	–21.2	–23.6
Capital consumption adjustment	34	46.5	47.5	47.9	48.3	48.9	49.3	33.0	50.1	52.9	44.5	42.2	45.7	50.6	61.4	64.6	66.7
Net interest	35	142.7	137.6	131.1	123.3	110.2	106.0	100.8	99.7	98.2	95.0	93.1	91.9	91.1	94.3	97.6	102.1
		Billions of chained (1992) dollars															
Gross domestic product of nonfinancial corporate business [1].	36	**3,163.8**	**3,158.6**	**3,169.5**	**3,183.5**	**3,217.0**	**3,238.4**	**3,267.0**	**3,328.2**	**3,310.2**	**3,352.5**	**3,387.2**	**3,447.7**	**3,526.1**	**3,559.8**	**3,594.6**	**3,664.9**
Consumption of fixed capital [2]	37	320.5	321.9	323.1	324.2	325.0	326.1	342.3	328.6	332.7	331.9	339.8	336.1	366.0	341.3	344.3	347.6
Net domestic product [3]	38	2,843.2	2,836.7	2,846.3	2,859.3	2,891.9	2,912.3	2,924.7	2,999.6	2,977.5	3,020.6	3,047.3	3,111.6	3,160.0	3,218.5	3,250.3	3,317.3

1. Chained-dollar gross domestic product of nonfinancial corporate business equals the current-dollar product deflated by the implicit price deflator for goods and structures in gross domestic product.
2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100.
3. Chained-dollar net domestic product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Personal income	1	85.2	76.3	65.4	49.9	46.8	53.7	60.4	68.6	74.1	68.4	72.8	78.3	96.0	123.3	151.8	165.7	171.3
Wage and salary disbursements	2	50.5	46.2	39.2	30.5	29.0	33.7	36.7	42.0	46.1	43.0	46.0	49.9	62.1	82.1	105.6	116.9	117.5
Private industries	3	45.5	41.0	33.9	25.5	23.9	27.6	30.2	34.1	38.6	34.8	37.7	41.4	51.9	66.1	79.0	84.0	82.6
Goods-producing industries	4	21.5	18.5	14.3	9.9	9.8	12.1	13.5	15.8	18.4	15.3	17.4	19.7	27.5	39.1	49.0	50.4	45.9
Manufacturing	5	16.1	13.9	10.8	7.7	7.8	9.6	10.8	12.4	14.6	11.8	13.6	15.6	21.7	30.9	40.9	42.9	38.2
Distributive industries	6	15.6	14.5	12.5	9.8	8.8	9.9	10.7	11.8	13.2	12.6	13.3	14.2	16.3	18.0	20.1	22.7	24.8
Service industries	7	8.4	8.0	7.1	5.8	5.2	5.7	5.9	6.5	7.1	6.8	7.1	7.5	8.1	9.0	9.9	10.9	11.9
Government	8	5.0	5.2	5.3	5.0	5.2	6.1	6.5	7.9	7.5	8.3	8.2	8.5	10.2	16.0	26.6	33.0	34.9
Other labor income	9	.5	.5	.5	.4	.4	.4	.4	.5	.5	.5	.6	.6	.7	.9	1.1	1.5	1.8
Proprietors' income with inventory valuation and capital consumption adjustments.	10	14.9	11.7	9.0	5.6	5.8	7.6	10.7	11.0	13.1	11.2	11.7	12.9	17.3	24.1	29.1	30.3	31.7
Farm	11	6.2	4.4	3.5	2.1	2.6	2.9	5.3	4.3	6.1	4.4	4.4	4.5	6.4	10.1	12.0	12.0	12.4
Nonfarm	12	8.7	7.3	5.6	3.5	3.2	4.6	5.4	6.6	7.1	6.8	7.3	8.4	10.9	14.0	17.0	18.3	19.3
Rental income of persons with capital consumption adjustment.	13	5.6	4.9	4.0	3.2	2.5	2.1	2.2	2.3	2.6	3.1	3.3	3.4	4.0	5.0	5.6	5.9	6.1
Personal dividend income	14	5.8	5.5	4.1	2.5	2.0	2.6	2.6	4.5	4.7	3.2	3.8	4.0	4.4	4.3	4.5	4.8	4.7
Personal interest income	15	6.8	6.3	6.3	5.9	5.4	5.5	5.4	5.2	5.4	5.2	5.2	5.2	5.3	5.1	5.1	5.1	5.8
Transfer payments to persons	16	1.3	1.4	2.5	1.9	1.9	2.0	2.2	3.4	2.3	2.7	2.8	3.0	3.0	3.0	2.8	3.5	6.1
Old-age, survivors, disability, and health insurance benefits.	17	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0	.1	.1	.2	.2	.3
Government unemployment insurance benefits	18	.....	.....	.....	.....	.....	.....	.....	.....	0	.4	.4	.5	.4	.4	.1	.1	.4
Veterans benefits	19	.6	.6	1.6	.8	.6	.4	.5	1.9	.6	.5	.5	.5	.5	.5	.5	1.0	3.0
Government employees retirement benefits	20	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.4	.5
Other transfer payments	21	.6	.6	.8	1.0	1.1	1.3	1.5	1.2	1.4	1.5	1.6	1.6	1.7	1.7	1.7	1.9	1.9
Family assistance [1]	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Personal contributions for social insurance	24	.1	.1	.2	.2	.2	.2	.2	.2	.6	.6	.6	.7	.8	1.2	1.8	2.2	2.3
Less: Personal tax and nontax payments	25	2.3	2.1	1.5	1.1	1.2	1.3	1.6	2.0	2.7	2.6	2.2	2.3	3.0	5.7	17.6	18.6	20.6
Equals: Disposable personal income	26	82.9	74.2	63.9	48.8	45.6	52.4	58.7	66.7	71.5	65.8	70.6	76.0	92.9	117.7	134.3	147.0	150.8
Less: Personal outlays	27	79.4	71.4	61.6	49.5	46.6	52.1	56.6	62.9	67.7	65.1	68.0	72.2	82.1	89.7	100.4	109.3	120.8
Personal consumption expenditures	28	77.5	70.2	60.7	48.7	45.9	51.4	55.9	62.2	66.8	64.2	67.2	71.2	81.0	88.9	99.7	108.5	119.9
Interest paid by persons	29	1.5	.9	.7	.5	.5	.5	.5	.6	.7	.7	.7	.8	.9	.7	.5	.5	.5
Personal transfer payments to the rest of the world (net).	30	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	.2	.4	.5
Equals: Personal saving	31	3.5	2.8	2.2	–.7	–1.0	.3	2.2	3.7	3.8	.7	2.6	3.8	10.8	28.0	33.8	37.7	30.0
Addenda:																		
Disposable personal income:																		
Total, billions of chained (1992) dollars [2]	32	635.3	594.2	573.5	496.7	481.6	528.6	578.9	650.9	673.5	634.4	687.9	734.3	845.6	952.8	995.8	1,031.3	1,016.8
Per capita:																		
Current dollars	33	680	602	515	390	363	414	461	520	554	506	539	575	697	872	982	1,062	1,077
Chained (1992) dollars	34	5,213	4,824	4,619	3,975	3,831	4,179	4,546	5,078	5,223	4,881	5,250	5,558	6,339	7,065	7,282	7,452	7,267
Population (mid-period, millions)	35	121.9	123.2	124.1	124.9	125.7	126.5	127.4	128.2	129.0	130.0	131.0	132.1	133.4	134.9	136.7	138.4	139.9
Personal saving as a percentage of disposable personal income.	36	4.3	3.8	3.5	–1.4	–2.1	.6	3.7	5.6	5.3	1.1	3.7	5.0	11.7	23.8	25.2	25.7	19.9

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Personal income	1	179.0	191.8	210.7	207.8	229.7	258.6	276.0	292.9	295.7	317.3	340.5	359.6	370.3	394.4	412.5	430.0	457.0
Wage and salary disbursements	2	112.0	123.1	135.5	134.8	147.2	171.5	185.6	199.0	197.2	212.1	229.0	239.9	241.3	259.8	272.8	280.5	299.3
Private industries	3	91.3	105.6	116.5	114.0	124.6	142.3	152.3	164.7	162.4	175.6	190.2	198.9	197.2	213.8	223.7	228.0	243.0
Goods-producing industries	4	48.0	54.2	61.1	57.8	64.8	78.4	82.1	89.8	85.8	93.3	100.8	104.4	100.3	109.9	113.4	114.0	122.2
Manufacturing	5	36.5	42.5	47.1	44.6	50.3	59.4	64.2	71.3	67.6	73.9	79.5	82.5	78.7	86.9	89.8	89.9	96.8
Distributive industries	6	31.0	35.2	37.5	37.7	39.9	44.4	47.0	49.9	50.3	53.6	58.0	60.7	61.1	65.1	68.6	69.6	73.3
Service industries	7	14.3	16.1	17.9	18.5	19.9	21.6	23.2	25.0	26.2	28.7	31.5	33.8	35.9	38.8	41.7	44.4	47.6
Government	8	20.7	17.5	19.0	20.8	22.6	29.2	33.3	34.4	34.9	36.6	38.8	41.0	44.1	46.0	49.2	52.4	56.3
Other labor income	9	2.0	2.4	2.7	2.9	3.7	4.6	5.2	5.9	6.1	7.0	8.0	9.0	9.4	10.6	11.2	11.8	13.0
Proprietors' income with inventory valuation and capital consumption adjustments.	10	36.6	35.7	40.5	35.8	38.7	44.0	44.4	43.4	43.6	45.6	47.1	49.1	51.6	51.9	51.9	54.4	56.5
Farm	11	14.9	15.1	17.5	12.7	13.5	16.0	15.1	13.0	12.5	11.5	11.3	11.3	13.1	10.9	11.5	12.1	12.1
Nonfarm	12	21.7	20.5	23.0	23.1	25.1	27.9	29.3	30.4	31.1	34.1	35.8	37.8	38.4	40.9	40.5	42.3	44.4
Rental income of persons with capital consumption adjustment.	13	7.0	7.3	8.1	8.5	9.6	10.5	11.7	13.0	14.1	14.6	15.2	16.0	16.9	17.7	18.6	19.2	20.0
Personal dividend income	14	5.6	6.3	7.0	7.2	8.8	8.6	8.6	8.9	9.3	10.6	11.4	11.8	11.6	12.7	13.4	14.0	15.0
Personal interest income	15	6.6	7.8	8.1	8.6	9.7	10.5	11.2	12.7	13.9	15.3	17.0	19.0	20.6	22.7	25.0	26.9	29.3
Transfer payments to persons	16	11.2	11.6	11.1	12.1	14.9	12.3	13.0	14.0	16.0	17.3	18.5	21.4	25.8	27.0	28.8	32.8	34.1
Old-age, survivors, disability, and health insurance benefits.	17	.4	.5	.6	.7	1.0	1.9	2.2	3.0	3.8	4.9	5.7	7.3	8.5	10.2	11.1	12.8	14.3
Government unemployment insurance benefits	18	1.1	.8	.9	1.9	1.5	.9	1.1	1.0	2.2	1.5	1.5	1.9	4.1	2.8	3.0	4.3	3.1
Veterans benefits	19	7.0	7.0	5.9	5.3	7.7	4.6	4.3	4.1	4.2	4.4	4.4	4.5	4.7	4.6	4.6	5.0	4.7
Government employees retirement benefits	20	.7	.7	.7	.9	1.0	1.1	1.2	1.4	1.5	1.7	1.9	2.2	2.5	2.8	3.1	3.4	3.7
Other transfer payments	21	2.0	2.6	3.0	3.5	3.8	3.9	4.2	4.4	4.5	4.8	5.0	5.5	6.0	6.7	7.0	7.6	8.3
Family assistance [1]	22	.....	.3	.4	.5	.6	.6	.5	.5	.6	.6	.6	.7	.8	.9	1.0	1.1	1.3
Other	23	.....	2.3	2.6	3.0	3.3	3.3	3.7	3.9	3.9	4.2	4.4	4.7	5.2	5.7	6.1	6.5	7.0
Less: Personal contributions for social insurance	24	2.0	2.1	2.2	2.2	2.9	3.4	3.8	4.0	4.6	5.2	5.8	6.7	6.9	7.9	9.3	9.7	10.3
Less: Personal tax and nontax payments	25	18.4	21.1	20.6	18.0	20.1	28.4	33.5	34.9	31.8	34.6	38.7	41.3	40.9	44.5	48.7	50.3	54.8
Equals: Disposable personal income	26	160.7	170.7	190.1	189.8	209.6	230.2	242.5	258.0	263.9	282.7	301.8	318.3	329.4	349.9	363.8	379.7	402.2
Less: Personal outlays	27	145.7	164.1	177.5	181.1	195.4	211.6	222.9	237.5	245.0	264.0	277.5	292.8	302.3	324.7	339.6	350.5	371.8
Personal consumption expenditures	28	144.3	162.3	175.4	178.9	192.7	208.7	219.7	233.5	240.7	259.1	271.9	286.7	296.3	318.1	332.2	342.6	363.4
Interest paid by persons	29	.7	1.1	1.4	1.8	2.3	2.5	2.9	3.6	3.8	4.4	5.1	5.5	5.6	6.1	7.0	7.3	7.8
Personal transfer payments to the rest of the world (net).	30	.7	.7	.7	.5	.4	.4	.4	.5	.5	.4	.5	.5	.4	.4	.5	.5	.5
Equals: Personal saving	31	15.0	6.7	12.6	8.7	14.1	18.6	19.6	20.5	18.8	18.7	24.3	25.7	27.1	25.2	24.2	29.2	30.4
Addenda:																		
Disposable personal income:																		
Total, billions of chained (1992) dollars [2]	32	1,011.0	974.1	1,025.6	1,031.6	1,124.7	1,157.3	1,194.8	1,254.3	1,270.2	1,355.6	1,418.5	1,452.6	1,466.4	1,533.9	1,569.2	1,819.4	1,697.5
Per capita:																		
Current dollars	33	1,136	1,185	1,297	1,272	1,382	1,492	1,545	1,617	1,625	1,710	1,794	1,859	1,892	1,975	2,013	2,066	2,156
Chained (1992) dollars	34	7,150	6,759	6,994	6,915	7,415	7,501	7,613	7,861	7,822	8,202	8,432	8,481	8,421	8,860	8,681	8,814	9,098
Population (mid-period, millions)	35	141.4	144.1	146.6	149.2	151.7	154.3	157.0	159.6	162.4	165.3	168.2	171.3	174.1	177.1	180.8	183.7	186.6
Personal saving as a percentage of disposable personal income.	36	9.3	3.9	6.6	4.6	6.7	8.1	8.1	7.9	7.1	6.6	8.0	8.1	8.2	7.2	6.6	7.7	7.6

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Personal income	1	480.0	514.5	556.7	605.7	650.7	714.5	779.3	837.1	900.2	988.8	1,107.5	1,215.9	1,319.0	1,459.4	1,616.1	1,825.9	2,055.8
Wage and salary disbursements	2	314.8	337.7	363.7	400.3	428.9	471.9	518.3	551.5	583.9	638.7	708.7	772.6	814.6	899.5	993.9	1,120.8	1,255.9
Private industries	3	254.8	272.9	293.8	321.9	342.5	375.3	412.7	434.3	457.4	501.2	560.0	611.8	638.6	710.8	791.6	901.2	1,018.8
Goods-producing industries	4	127.4	136.0	146.6	161.6	169.0	184.1	200.4	203.7	209.1	228.2	255.9	276.5	277.1	309.7	346.1	392.6	442.5
Manufacturing	5	100.7	107.3	115.7	128.2	134.3	146.0	157.7	158.4	160.5	175.6	196.6	211.8	211.6	238.0	266.7	300.1	335.3
Distributive industries	6	76.8	82.0	87.9	95.1	101.6	110.8	121.7	131.2	140.4	153.3	170.3	186.8	198.1	219.5	242.7	274.9	308.5
Service industries	7	50.7	54.9	59.4	65.3	72.0	80.4	90.8	99.4	107.9	119.7	133.9	148.6	163.4	181.6	202.8	233.7	267.8
Government	8	60.0	64.9	69.9	78.3	86.4	96.6	105.5	117.1	126.5	137.4	148.7	160.9	176.0	188.6	202.3	219.6	237.1
Other labor income	9	14.0	15.7	17.8	19.9	21.7	25.2	28.5	32.5	36.7	43.0	49.2	56.5	65.9	79.7	94.7	110.1	124.3
Proprietors' income with inventory valuation and capital consumption adjustments.	10	57.8	60.6	65.1	69.4	71.0	75.3	79.1	80.2	86.5	98.3	116.8	115.7	121.8	133.6	147.4	169.5	185.0
Farm	11	11.9	10.8	13.0	14.1	12.7	12.8	14.6	14.8	15.4	19.5	32.6	25.8	24.1	18.6	17.5	22.2	25.3
Nonfarm	12	45.8	49.8	52.1	55.3	58.2	62.5	64.6	65.4	71.1	78.8	84.2	89.8	97.7	115.0	129.9	147.4	159.7
Rental income of persons with capital consumption adjustment.	13	20.7	21.0	21.8	22.5	23.6	22.7	23.4	23.6	24.6	24.3	25.8	25.7	24.7	24.3	22.8	24.8	26.9
Personal dividend income	14	16.1	18.0	20.2	20.9	22.1	24.5	25.1	23.5	23.5	25.5	27.7	29.6	29.2	35.0	39.5	44.3	50.5
Personal interest income	15	32.4	36.1	40.3	44.9	49.5	54.6	60.8	69.2	75.7	81.8	94.1	112.4	123.0	134.6	155.7	184.5	223.6
Transfer payments to persons	16	36.2	37.9	41.1	45.7	54.6	63.2	70.3	84.6	100.1	111.8	127.9	151.3	190.2	208.3	223.3	241.6	270.7
Old-age, survivors, disability, and health insurance benefits.	17	15.2	16.0	16.1	20.8	25.5	30.2	32.9	38.5	44.5	49.6	60.4	70.1	81.4	92.9	104.9	116.2	131.8
Government unemployment insurance benefits	18	3.0	2.7	2.3	1.9	2.2	2.1	2.2	4.0	5.8	5.7	4.4	6.8	17.6	15.8	12.7	9.7	9.8
Veterans benefits	19	4.8	4.7	4.9	4.9	5.8	5.9	6.7	7.7	8.8	9.7	10.4	11.8	14.5	14.4	13.8	13.9	14.4
Government employees retirement benefits	20	4.2	4.7	5.2	6.1	6.9	7.6	8.7	10.2	11.8	13.8	16.0	19.0	22.7	26.1	29.0	32.7	36.9
Other transfer payments	21	8.9	9.7	10.6	12.1	14.4	17.3	19.7	24.3	29.2	33.0	36.7	43.6	53.9	59.1	62.9	69.1	77.8
Family assistance [1]	22	1.4	1.5	1.7	1.9	2.3	2.8	3.5	4.8	6.2	6.9	7.2	7.9	9.2	10.1	10.6	10.7	11.0
Other	23	7.6	8.2	9.0	10.3	12.2	14.5	16.2	19.4	23.0	26.1	29.5	35.7	44.7	49.1	52.4	58.4	66.8
Less: Personal contributions for social insurance	24	11.8	12.6	13.3	17.8	20.6	22.9	26.2	27.9	30.7	34.5	42.6	47.9	50.4	55.5	61.2	69.8	81.0
Less: Personal tax and nontax payments	25	58.0	56.0	61.9	71.0	77.9	92.1	109.9	109.0	108.7	132.0	140.6	159.1	156.4	182.3	210.0	240.1	280.2
Equals: Disposable personal income	26	422.0	458.5	494.8	534.7	572.9	622.5	669.4	728.1	791.5	856.8	967.0	1,056.8	1,162.6	1,277.1	1,406.1	1,585.8	1,775.7
Less: Personal outlays	27	392.5	422.1	456.2	494.7	523.0	574.6	621.4	666.1	721.6	791.6	875.4	956.6	1,054.8	1,176.7	1,308.9	1,467.6	1,639.5
Personal consumption expenditures	28	383.0	411.4	444.3	481.9	509.5	559.8	604.7	648.1	702.5	770.7	851.6	931.2	1,029.1	1,148.8	1,277.1	1,428.8	1,593.5
Interest paid by persons	29	8.9	10.0	11.1	12.0	12.5	13.8	15.7	16.8	17.8	19.6	22.4	24.2	24.5	26.7	30.7	37.5	44.5
Personal transfer payments to the rest of the world (net).	30	.6	.7	.8	.8	1.0	1.0	1.1	1.2	1.3	1.3	1.4	1.2	1.2	1.2	1.2	1.3	1.4
Equals: Personal saving	31	29.5	36.4	38.7	40.1	49.9	47.8	47.9	62.0	69.9	65.2	91.5	100.2	107.8	100.4	97.2	118.2	136.2
Addenda:																		
Disposable personal income:																		
Total, billions of chained (1992) dollars [2]	32	1,759.3	1,885.8	2,003.9	2,110.8	2,202.3	2,302.1	2,377.2	2,469.0	2,568.3	2,685.7	2,875.2	2,854.2	2,903.6	3,017.6	3,115.4	3,276.0	3,365.5
Per capita:																		
Current dollars	33	2,229	2,389	2,546	2,720	2,882	3,101	3,302	3,550	3,811	4,082	4,562	4,941	5,383	5,856	6,383	7,123	7,888
Chained (1992) dollars	34	9,294	9,825	10,311	10,735	11,081	11,468	11,726	12,039	12,366	12,794	13,586	13,344	13,444	13,837	14,142	14,715	14,951
Population (mid-period, millions)	35	189.3	191.9	194.3	196.6	198.8	200.7	202.7	205.1	207.7	209.9	211.9	213.9	216.0	218.1	220.3	222.6	225.1
Personal saving as a percentage of disposable personal income.	38	7.0	7.9	7.8	7.5	8.7	7.7	7.2	8.5	8.8	7.6	9.5	9.5	9.3	7.9	6.9	7.5	7.7

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal income	1	2,293.0	2,568.5	2,727.2	2,900.8	3,215.3	3,449.8	3,658.4	3,888.7	4,184.6	4,501.0	4,804.2	4,961.6	5,277.2	5,519.2	5,791.8
Wage and salary disbursements	2	1,377.7	1,517.6	1,593.9	1,685.3	1,855.1	1,995.9	2,116.5	2,272.7	2,453.6	2,598.1	2,757.5	2,827.6	2,986.4	3,089.6	3,240.7
Private industries	3	1,116.4	1,232.0	1,286.7	1,360.3	1,507.5	1,622.1	1,720.0	1,849.5	2,003.2	2,118.7	2,240.3	2,281.5	2,418.6	2,505.3	2,638.5
Goods-producing industries	4	472.5	514.9	515.1	528.2	586.6	620.7	637.3	660.4	707.0	732.4	754.2	746.3	765.7	781.2	824.4
Manufacturing	5	358.4	388.0	386.2	401.2	445.9	468.9	481.2	497.2	530.1	548.1	561.2	562.5	583.5	592.9	620.8
Distributive industries	6	336.7	368.5	385.9	405.7	445.2	476.5	501.6	535.4	575.3	606.8	634.1	646.6	680.3	699.4	741.4
Service industries	7	307.2	348.6	385.7	426.4	475.6	525.0	581.0	653.7	720.9	779.5	852.1	888.6	972.6	1,024.7	1,072.7
Government	8	261.3	285.8	307.3	325.0	347.6	373.8	396.6	423.1	450.4	479.4	517.2	546.1	567.8	584.3	602.2
Other labor income	9	139.8	153.0	165.4	177.2	188.9	203.1	216.0	235.4	251.7	273.1	300.6	322.7	351.3	385.1	405.0
Proprietors' income with inventory valuation and capital consumption adjustments.	10	176.6	187.6	179.6	191.9	248.7	268.6	279.5	305.1	335.3	357.4	374.0	376.5	423.8	450.8	471.6
Farm	11	12.2	21.9	14.5	4.1	23.2	23.6	24.2	31.5	27.5	36.3	35.4	29.3	37.1	32.4	36.9
Nonfarm	12	164.4	165.7	165.1	187.8	225.5	245.0	255.3	273.6	307.8	321.1	338.6	347.2	386.7	418.4	434.7
Rental income of persons with capital consumption adjustment.	13	33.9	44.5	46.5	46.1	50.1	48.1	41.5	44.8	55.1	51.7	61.0	67.9	79.4	105.7	124.4
Personal dividend income	14	57.5	67.2	66.9	77.4	79.4	88.3	105.1	101.1	109.9	130.9	142.9	153.6	159.4	185.3	204.8
Personal interest income	15	274.7	337.2	379.2	403.2	472.3	508.4	543.3	560.0	595.5	674.5	704.4	699.2	667.2	651.0	668.1
Transfer payments to persons	16	321.5	365.9	408.1	439.4	453.6	486.5	518.6	543.3	577.6	626.0	687.8	769.9	858.2	912.0	954.7
Old-age, survivors, disability, and health insurance benefits.	17	154.2	182.0	204.5	221.7	235.7	253.4	269.2	282.9	300.4	325.1	352.0	382.3	414.0	444.4	473.0
Government unemployment insurance benefits	18	16.1	15.9	25.2	26.3	15.9	15.7	16.3	14.5	13.3	14.4	18.1	26.8	38.9	34.0	23.6
Veterans benefits	19	15.0	16.1	16.4	16.6	16.4	16.7	16.7	16.6	16.9	17.3	17.8	18.3	19.3	20.2	20.2
Government employees retirement benefits	20	43.0	49.4	54.6	58.0	60.9	66.6	70.7	76.0	82.2	87.6	94.5	102.2	109.0	116.6	124.5
Other transfer payments	21	93.2	102.7	107.4	116.9	124.7	134.2	145.7	153.3	164.8	181.6	205.3	240.2	277.1	296.8	313.5
Family assistance [1]	22	12.4	13.0	13.3	14.2	14.8	15.4	16.4	16.7	17.3	18.0	19.8	22.0	23.3	24.0	24.3
Other	23	80.8	89.7	94.1	102.6	109.9	118.7	129.3	136.6	147.6	163.6	185.6	218.2	253.8	272.8	289.3
Less: Personal contributions for social insurance	24	88.6	104.5	112.3	119.7	132.7	149.0	162.1	173.7	194.2	210.8	223.9	235.8	248.4	260.3	277.5
Less: Personal tax and nontax payments	25	312.4	360.2	371.4	369.3	395.5	437.7	459.9	514.2	532.0	594.9	624.8	624.8	650.5	690.0	739.1
Equals: Disposable personal income	26	1,980.5	2,208.3	2,355.8	2,531.5	2,819.8	3,012.1	3,198.5	3,374.6	3,652.6	3,906.1	4,179.4	4,356.8	4,626.7	4,829.2	5,052.7
Less: Personal outlays	27	1,811.5	2,001.1	2,141.8	2,355.5	2,574.4	2,795.8	2,991.1	3,194.7	3,451.7	3,706.7	3,958.1	4,097.4	4,341.0	4,580.7	4,842.1
Personal consumption expenditures	28	1,760.4	1,941.3	2,076.8	2,283.4	2,492.3	2,704.8	2,892.7	3,094.5	3,349.7	3,594.8	3,839.3	3,975.1	4,219.8	4,459.2	4,717.0
Interest paid by persons	29	49.4	54.6	58.8	65.5	74.7	83.2	90.3	91.5	92.9	102.4	108.9	111.9	111.7	108.2	110.9
Personal transfer payments to the rest of the world (net).	30	1.6	5.2	6.2	6.5	7.4	7.8	8.1	8.7	9.1	9.6	9.9	10.4	9.8	13.3	14.2
Equals: Personal saving	31	169.1	207.2	214.0	176.1	245.5	216.4	207.4	179.9	200.9	199.4	221.3	259.5	285.6	248.5	210.6
Addenda:																
Disposable personal income:																
Total, billions of chained (1992) dollars [2]	32	3,385.7	3,464.9	3,495.6	3,592.8	3,855.4	3,972.0	4,101.0	4,168.2	4,332.1	4,416.8	4,498.2	4,500.0	4,626.7	4,703.9	4,805.1
Per capita:																
Current dollars	33	8,697	9,601	10,145	10,803	11,929	12,629	13,289	13,896	14,905	15,790	16,721	17,242	18,113	18,706	19,381
Chained (1992) dollars	34	14,867	15,064	15,053	15,332	16,309	16,654	17,039	17,164	17,678	17,854	17,996	17,809	18,113	18,221	18,431
Population (mid-period, millions)	35	227.7	230.0	232.2	234.3	236.4	238.5	240.7	242.8	245.1	247.4	250.0	252.7	255.4	258.2	260.7
Personal saving as a percentage of disposable personal income.	36	6.5	9.4	9.1	7.0	8.7	7.2	6.5	5.3	5.5	5.1	5.3	6.0	6.2	5.1	4.2

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	171.4	176.6	182.5	185.8	188.2	186.5	194.5	198.0	203.9	209.3	214.9	214.8	209.0	207.6	206.8	208.0	222.2	223.0
Wage and salary disbursements	2	106.9	110.5	113.5	117.2	119.7	121.5	123.4	127.8	131.3	133.1	138.2	139.4	136.8	134.9	133.9	133.4	137.1	142.9
Private industries	3	82.0	90.1	94.6	98.6	101.7	103.9	106.4	110.3	113.3	114.7	118.8	119.2	116.4	114.4	113.0	112.1	115.6	121.2
Goods-producing industries	4	40.3	45.0	48.1	50.7	52.3	53.4	54.3	57.0	59.4	59.8	62.4	62.6	60.3	57.8	57.1	56.0	58.4	62.6
Manufacturing	5	31.6	35.9	38.3	40.2	41.2	42.0	42.3	44.4	48.1	46.4	48.0	48.0	46.4	44.5	44.4	43.3	45.4	48.4
Distributive industries	6	28.2	31.1	31.9	32.8	33.8	34.3	35.8	36.9	38.6	37.1	38.2	38.3	37.9	38.2	37.4	37.1	38.0	39.1
Service industries	7	13.5	14.0	14.6	15.2	15.6	16.2	16.3	16.4	17.4	17.8	18.2	18.2	18.2	18.4	18.4	18.9	19.2	19.6
Government	8	24.9	20.4	18.9	18.6	17.9	17.6	17.0	17.5	17.9	18.3	19.5	20.3	20.4	20.6	20.9	21.4	21.4	21.6
Other labor income	9	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1	3.3	3.5
Proprietors' income with inventory valuation and capital consumption adjustments.	10	34.2	35.8	36.3	37.9	37.5	33.5	35.1	36.6	37.8	41.7	41.9	40.5	36.4	35.8	35.2	35.7	36.7	37.3
Farm	11	13.0	13.7	16.1	16.6	16.7	13.2	14.8	15.7	15.7	18.8	18.5	16.9	13.3	12.8	12.1	12.5	12.8	12.8
Nonfarm	12	21.1	22.1	22.2	21.3	20.7	20.3	20.2	20.9	22.1	22.8	23.4	23.5	23.1	23.1	23.0	23.2	23.9	24.5
Rental income of persons with capital consumption adjustment.	13	8.9	7.0	7.1	7.1	7.1	7.1	7.4	7.6	7.8	8.1	8.1	8.2	8.2	8.3	8.6	8.8	9.2	9.4
Personal dividend income	14	5.1	5.5	5.7	6.1	6.0	6.3	6.5	6.5	7.0	6.7	7.1	7.3	7.2	7.2	7.1	7.4	8.3	8.4
Personal interest income	15	6.3	6.6	6.8	6.9	7.5	7.6	7.6	7.7	8.0	8.1	8.1	8.2	8.5	8.7	8.8	9.0	9.3	9.6
Transfer payments to persons	16	12.2	11.3	11.0	10.3	10.4	10.3	14.2	11.3	11.4	11.2	11.0	10.6	11.4	12.0	12.5	12.8	21.2	14.8
Old-age, survivors, disability, and health insurance benefits.	17	.3	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7	.7	.8
Government unemployment insurance benefits	18	1.4	1.2	1.0	.9	.8	.8	.9	.8	.7	.8	.8	1.0	1.3	1.7	2.1	2.4	2.0	1.8
Veterans benefits	19	7.9	7.1	8.7	6.1	6.2	5.8	9.3	8.5	6.3	6.1	5.8	5.6	5.6	5.4	5.2	5.0	13.6	7.1
Government employees retirement benefits	20	.7	.8	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9	1.0	1.0
Other transfer payments	21	1.9	1.8	2.2	2.2	2.3	2.5	2.8	2.8	3.2	3.0	3.0	2.7	3.1	3.4	3.7	3.7	3.9	4.3
Family assistance [1]	22	.....	.....	.....	.....	.3	.3	.3	.4	.3	.3	.4	.4	.4	.5	.5	.5	.5	.5
Other	23	.....	.....	.....	.....	2.0	2.2	2.6	2.4	2.9	2.7	2.8	2.3	2.7	2.9	3.2	3.2	3.3	3.8
Less: Personal contributions for social insurance	24	2.1	2.1	2.0	1.9	2.2	2.2	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.2	2.2	2.2	2.8	2.8
Less: Personal tax and nontax payments	25	17.2	18.5	19.0	18.9	20.5	20.7	21.0	22.1	22.6	20.5	19.6	19.8	19.1	18.3	17.8	17.1	17.8	18.8
Equals: Disposable personal income	26	154.2	158.1	163.5	166.9	167.8	165.8	173.5	175.9	181.4	188.8	195.3	195.1	189.9	189.3	189.2	190.9	204.4	204.2
Less: Personal outlays	27	136.1	141.5	150.4	154.8	158.3	162.2	165.8	170.0	173.0	176.8	179.7	180.6	179.5	181.2	180.8	183.2	186.1	190.1
Personal consumption expenditures	28	134.9	140.1	148.9	153.2	156.6	160.5	164.1	168.2	170.9	174.7	177.6	178.5	177.4	179.0	178.3	180.8	183.6	187.5
Interest paid by persons	29	.6	.7	.8	.9	1.0	1.0	1.1	1.2	1.3	1.4	1.5	1.5	1.6	1.7	1.8	2.0	2.1	2.2
Personal transfer payments to the rest of the world (net).	30	.5	.7	.7	.7	.7	.6	.7	.6	.8	.7	.6	.6	.5	.5	.5	.5	.5	.4
Equals: Personal saving	31	18.1	16.6	13.1	12.1	9.5	3.7	7.8	5.9	8.4	12.1	15.5	14.4	10.4	8.1	8.6	7.7	18.3	14.1
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	.....	.....	.....	.....	977.2	959.2	985.4	974.5	993.3	1,022.9	1,042.0	1,044.1	1,024.5	1,027.6	1,032.6	1,041.8	1,117.6	1,110.8
Per capita:																			
Current dollars	33	1,095	1,119	1,153	1,169	1,172	1,153	1,201	1,212	1,244	1,290	1,329	1,321	1,280	1,271	1,265	1,271	1,355	1,349
Chained (1992) dollars	34	.....	.....	.....	.....	6,826	6,670	6,821	6,715	6,815	6,990	7,090	7,071	6,908	8,901	6,906	8,936	7,409	7,337
Population (mid-period, millions)	35	140.9	141.2	141.8	142.7	143.2	143.8	144.5	145.1	145.8	146.3	147.0	147.7	148.3	148.9	149.5	150.2	150.9	151.4
Personal saving as a percentage of disposable personal income.	36	11.7	10.5	8.0	7.3	5.7	2.2	4.4	3.3	4.6	6.4	8.0	7.4	5.5	4.3	4.5	4.0	9.0	6.9

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal income	1	231.9	241.6	250.2	257.3	260.8	266.2	268.3	271.9	278.8	284.9	289.6	293.8	294.1	294.1	293.7	292.8	295.2	301.2
Wage and salary disbursements	2	150.8	158.2	165.3	170.9	173.0	176.8	181.0	182.2	186.0	193.3	196.9	200.1	200.4	198.7	196.4	195.9	196.3	200.3
Private industries	3	128.0	133.5	138.6	142.5	143.3	145.1	148.6	149.0	152.2	159.3	162.7	165.7	165.9	164.3	162.0	161.2	161.2	165.0
Goods-producing industries	4	67.2	71.2	74.1	76.7	77.0	77.7	80.0	79.8	81.5	87.3	89.7	90.8	90.3	88.2	86.3	85.4	84.6	87.0
Manufacturing	5	52.0	55.5	57.7	59.8	59.8	60.2	62.0	62.2	63.5	69.0	71.1	72.4	71.8	69.7	67.9	67.1	66.5	68.7
Distributive industries	6	40.9	41.7	43.4	44.4	44.5	45.1	45.9	46.3	47.4	48.3	48.8	49.9	50.3	50.6	50.2	50.0	50.2	50.8
Service industries	7	20.0	20.6	21.1	21.4	21.7	22.2	22.7	23.0	23.3	23.7	24.3	24.9	25.3	25.5	25.5	25.8	26.4	27.2
Government	8	22.7	24.7	26.7	28.5	29.8	31.7	32.4	33.2	33.8	33.9	34.2	34.5	34.5	34.4	34.4	34.7	35.1	35.4
Other labor income	9	3.8	4.0	4.3	4.5	4.7	4.9	5.0	5.1	5.3	5.4	5.7	5.8	6.0	6.1	6.0	6.0	6.1	6.3
Proprietors' income with inventory valuation and capital consumption adjustments.	10	39.8	40.9	43.2	43.5	44.1	45.1	43.4	44.4	46.1	43.8	44.1	43.5	42.8	43.1	43.9	42.9	43.6	44.1
Farm	11	13.7	14.9	15.7	15.9	16.0	16.6	14.7	15.3	16.7	13.7	13.6	13.1	12.5	12.8	13.6	12.1	12.5	12.0
Nonfarm	12	26.1	26.0	27.5	27.6	28.1	28.5	28.7	29.1	29.4	30.1	30.5	30.4	30.3	30.3	30.3	30.9	31.1	32.1
Rental income of persons with capital consumption adjustment.	13	9.7	10.0	10.1	10.4	10.7	10.9	11.3	11.6	11.9	12.2	12.6	12.9	13.2	13.5	13.8	14.0	14.2	14.3
Personal dividend income	14	9.2	9.6	8.4	8.7	8.6	8.8	8.2	8.7	8.6	8.8	8.4	9.2	9.0	8.9	9.4	8.9	9.3	9.6
Personal interest income	15	9.9	10.0	10.3	10.4	10.6	10.7	10.8	11.0	11.3	11.7	12.1	12.5	12.7	13.3	13.6	13.8	14.0	14.3
Transfer payments to persons	16	11.7	12.0	12.0	12.3	12.5	12.5	12.4	12.6	13.4	13.6	13.7	13.7	14.0	14.5	15.2	15.8	16.2	16.9
Old-age, survivors, disability, and health insurance benefits.	17	.8	1.5	1.7	1.9	1.9	1.9	2.0	2.0	2.1	2.6	2.7	3.0	3.1	3.1	3.3	3.5	3.6	4.1
Government unemployment insurance benefits	18	1.2	1.0	.8	.8	.9	1.0	1.1	1.0	1.2	.9	1.0	.9	.9	1.4	1.9	2.3	2.4	2.3
Veterans benefits	19	5.3	4.8	4.5	4.6	4.7	4.5	4.0	4.0	4.7	4.6	4.3	4.0	3.9	4.1	4.1	4.1	4.1	4.3
Government employees retirement benefits	20	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.6
Other transfer payments	21	3.5	3.6	3.9	3.9	3.8	3.8	4.1	4.3	4.1	4.2	4.3	4.5	4.6	4.4	4.4	4.4	4.6	4.6
Family assistance [1]	22	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6
Other	23	2.9	3.0	3.3	3.3	3.3	3.3	3.6	3.8	3.6	3.7	3.8	3.9	4.1	3.8	3.8	3.9	4.0	4.0
Less: Personal contributions for social insurance	24	2.9	3.1	3.5	3.4	3.4	3.5	3.8	3.7	3.8	3.8	3.9	4.0	4.0	4.0	4.6	4.6	4.6	4.7
Less: Personal tax and nontax payments	25	20.1	23.7	25.7	27.6	29.1	31.1	32.3	33.3	33.8	34.5	35.1	35.0	34.8	34.6	31.9	31.6	31.7	32.1
Equals: Disposable personal income	26	211.7	217.9	224.5	229.6	231.7	235.1	236.0	238.6	245.0	250.4	254.5	258.8	259.3	259.5	261.8	261.1	263.5	269.0
Less: Personal outlays	27	204.0	201.4	212.6	208.2	210.8	214.8	216.3	220.6	223.3	231.6	235.4	237.5	238.7	238.5	240.6	243.3	245.9	250.4
Personal consumption expenditures	28	201.2	198.6	209.7	205.3	207.9	211.9	213.3	217.4	219.9	228.0	231.6	233.5	234.5	234.2	236.4	239.1	241.4	246.0
Interest paid by persons	29	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.8	2.9	3.1	3.3	3.5	3.7	3.8	3.8	3.8	3.8	3.9
Personal transfer payments to the rest of the world (net).	30	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.4	.7	.4
Equals: Personal saving	31	7.8	16.4	11.9	21.4	20.9	20.3	19.6	18.0	21.7	18.8	19.1	21.3	20.6	21.1	21.2	17.9	17.6	18.7
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	1,128.5	1,142.0	1,138.9	1,156.8	1,165.6	1,167.7	1,167.6	1,180.6	1,204.2	1,226.9	1,242.8	1,262.3	1,257.9	1,254.3	1,257.6	1,254.1	1,270.4	1,298.5
Per capita:																			
Current dollars	33	1,393	1,427	1,464	1,491	1,498	1,513	1,512	1,523	1,557	1,584	1,604	1,625	1,621	1,615	1,622	1,612	1,619	1,645
Chained (1992) dollars	34	7,422	7,478	7,428	7,514	7,537	7,515	7,483	7,537	7,654	7,763	7,834	7,927	7,864	7,804	7,792	7,739	7,804	7,938
Population (mid-period, millions)	35	152.0	152.7	153.3	153.9	154.7	155.4	156.0	156.6	157.3	158.0	158.6	159.2	160.0	160.7	161.4	162.0	162.8	163.6
Personal saving as a percentage of disposable personal income.	36	3.7	7.5	5.3	9.3	9.0	8.6	8.3	7.6	8.9	7.5	7.5	8.2	8.0	8.1	8.1	6.8	6.7	6.9

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	306.8	314.1	321.5	326.7	331.7	338.0	342.6	349.9	353.8	358.5	363.2	363.1	362.6	365.0	374.0	379.7	385.5	394.1
Wage and salary disbursements	2	204.0	209.8	215.2	219.4	223.3	227.5	229.9	235.3	238.2	239.6	241.8	240.1	236.7	236.2	243.8	248.4	254.0	260.5
Private industries	3	168.6	173.6	177.8	182.2	185.4	189.0	190.8	195.7	198.0	198.9	200.3	198.5	194.7	193.2	197.7	203.2	208.6	214.7
Goods-producing industries	4	89.5	92.6	94.3	96.8	98.0	100.0	100.9	104.3	105.0	104.8	104.9	102.9	99.2	97.4	100.5	104.0	107.5	111.3
Manufacturing	5	70.8	73.1	74.6	77.1	77.5	78.6	79.3	82.5	83.2	82.8	82.9	81.1	77.9	76.3	79.0	81.6	84.8	88.1
Distributive industries	6	51.5	52.8	54.4	55.6	56.9	57.8	58.1	59.0	59.8	60.5	61.3	61.3	60.6	60.1	61.1	62.5	63.7	65.1
Service industries	7	27.6	28.3	29.2	29.9	30.5	31.2	31.8	32.4	33.1	33.6	34.1	34.4	34.9	35.6	36.1	36.8	37.4	38.3
Government	8	35.5	36.2	37.4	37.2	37.8	38.5	39.2	39.6	40.2	40.7	41.5	41.6	42.0	43.1	46.1	45.2	45.4	45.8
Other labor income	9	6.6	6.9	7.2	7.4	7.6	7.9	8.2	8.5	8.6	8.9	9.2	9.4	9.2	9.2	9.4	9.8	10.1	10.5
Proprietors' income with inventory valuation and capital consumption adjustments.	10	45.1	45.5	45.8	45.9	45.9	46.8	47.7	48.2	48.0	48.9	50.0	49.6	51.1	51.4	51.6	52.2	51.8	52.0
Farm	11	12.0	11.8	11.3	10.8	10.7	11.1	11.8	11.6	10.4	11.1	11.8	11.9	13.4	13.4	13.0	12.7	11.8	10.9
Nonfarm	12	33.1	33.7	34.5	35.1	35.2	35.6	35.9	36.6	37.6	37.8	38.2	37.7	37.6	38.1	38.6	39.5	40.0	41.2
Rental income of persons with capital consumption adjustment.	13	14.4	14.5	14.6	14.8	15.0	15.1	15.3	15.5	15.7	15.9	16.0	16.3	16.5	16.8	17.0	17.2	17.1	17.5
Personal dividend income	14	10.1	10.2	10.9	11.0	11.3	11.3	11.3	11.8	11.7	11.9	12.0	11.7	11.6	11.7	11.7	11.4	12.2	12.6
Personal interest income	15	14.6	15.0	15.6	15.9	16.3	16.9	17.2	17.7	18.2	18.8	19.4	19.8	20.0	20.2	20.9	21.5	21.6	22.2
Transfer payments to persons	16	17.0	17.3	17.5	17.6	18.0	18.3	18.8	19.0	19.9	21.3	21.5	22.9	24.3	26.2	26.6	26.2	26.5	26.6
Old-age, survivors, disability, and health insurance benefits.	17	4.4	4.8	5.2	5.2	5.3	5.5	5.8	5.9	8.4	7.5	7.5	7.8	8.0	8.4	8.6	8.8	9.7	10.0
Government unemployment insurance benefits	18	1.9	1.5	1.4	1.4	1.4	1.5	1.6	1.6	1.7	1.8	1.8	2.5	3.4	4.5	4.8	3.9	3.1	2.6
Veterans benefits	19	4.4	4.5	4.5	4.4	4.5	4.4	4.4	4.3	4.5	4.5	4.5	4.8	4.6	4.8	4.6	4.6	4.7	4.6
Government employees retirement benefits	20	1.6	1.7	1.7	1.8	1.9	1.9	1.9	2.0	2.1	2.2	2.2	2.3	2.4	2.4	2.5	2.6	2.6	2.7
Other transfer payments	21	4.7	4.8	4.8	4.9	4.9	5.0	5.0	5.2	5.3	5.4	5.5	5.6	5.9	6.0	6.0	8.2	6.5	6.6
Family assistance [1]	22	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9	.9
Other	23	4.1	4.2	4.2	4.3	4.3	4.3	4.4	4.5	4.6	4.7	4.8	4.9	5.1	5.2	5.2	5.3	5.6	5.7
Less: Personal contributions for social insurance	24	5.1	5.2	5.3	5.4	5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.7	6.7	7.0	7.0	7.8	8.0
Less: Personal tax and nontax payments	25	33.1	34.0	35.1	36.1	37.4	38.5	39.1	40.0	40.8	41.5	41.7	41.2	40.6	40.0	41.2	41.6	42.8	44.1
Equals: Disposable personal income	26	273.7	280.1	286.4	290.6	294.3	299.5	303.5	309.9	312.9	317.0	321.4	321.9	322.0	325.0	332.6	338.1	342.6	350.0
Less: Personal outlays	27	256.7	262.0	266.5	270.8	272.6	275.3	278.5	283.8	288.2	290.4	295.1	296.9	296.6	299.5	304.6	308.6	316.6	322.9
Personal consumption expenditures	28	252.2	257.2	261.5	265.6	267.2	269.7	272.8	278.0	282.3	284.5	289.1	290.9	290.5	293.5	298.6	302.5	310.4	316.4
Interest paid by persons	29	4.1	4.3	4.6	4.8	5.0	5.1	5.1	5.2	5.3	5.4	5.5	5.6	5.6	5.8	5.5	5.6	5.8	6.0
Personal transfer payments to the rest of the world (net).	30	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4
Equals: Personal saving	31	17.0	18.1	19.9	19.8	21.7	24.2	25.0	26.1	24.8	26.6	26.4	25.0	25.4	25.4	28.2	29.5	26.0	27.1
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	1,316.0	1,346.6	1,371.7	1,388.2	1,399.8	1,414.3	1,419.3	1,440.4	1,442.1	1,452.0	1,460.7	1,455.5	1,437.2	1,447.1	1,479.4	1,501.7	1,512.1	1,539.2
Per capita:																			
Current dollars	33	1,666	1,698	1,729	1,745	1,761	1,784	1,800	1,828	1,838	1,855	1,872	1,867	1,860	1,870	1,907	1,928	1,946	1,980
Chained (1992) dollars	34	8,011	8,165	8,279	8,338	8,373	8,425	8,415	8,498	8,472	8,495	8,508	8,439	8,302	8,327	8,476	8,565	8,590	8,710
Population (mid-period, millions)	35	164.3	164.9	165.7	166.5	187.2	187.9	168.7	169.5	170.2	170.9	171.7	172.5	173.1	173.8	174.5	175.3	176.0	176.7
Personal saving as a percentage of disposable personal income.	38	6.2	6.5	7.0	6.8	7.4	8.1	8.2	8.4	7.9	8.4	8.2	7.8	7.9	7.8	8.5	8.7	7.6	7.7

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal income	1	396.1	401.7	407.6	412.2	414.4	415.9	419.7	425.6	432.8	441.7	447.2	454.9	460.0	465.7	470.5	475.4	482.5	491.8
Wage and salary disbursements	2	260.9	263.9	270.7	273.4	273.9	273.3	273.8	277.6	282.2	288.4	293.2	298.7	301.1	304.2	307.9	312.3	316.8	322.2
Private industries	3	214.7	217.2	223.0	224.8	224.1	222.8	222.7	225.8	229.5	234.2	238.0	242.8	244.7	246.6	249.3	253.0	256.7	260.3
Goods-producing industries	4	110.0	110.7	114.8	114.5	113.0	111.2	110.6	112.8	114.8	117.8	119.6	122.3	123.1	123.7	124.7	126.4	128.3	130.0
Manufacturing	5	87.2	87.6	91.4	90.8	89.3	87.6	87.0	88.9	90.6	93.2	94.9	96.9	97.4	97.9	98.8	100.0	101.2	102.9
Distributive industries	6	65.6	66.2	67.6	68.8	69.0	68.9	68.7	69.0	70.0	70.8	72.0	73.1	73.7	74.4	75.1	76.3	77.3	78.3
Service industries	7	39.1	40.3	40.6	41.4	42.1	42.7	43.4	44.1	44.6	45.5	46.4	47.4	47.9	48.5	49.6	50.3	51.0	51.9
Government	8	46.2	46.7	47.7	48.6	49.8	50.5	51.1	51.8	52.8	54.1	55.3	55.9	56.4	57.6	58.6	59.3	60.1	61.9
Other labor income	9	10.8	10.9	11.0	11.2	11.3	11.4	11.5	11.7	11.9	12.2	12.5	12.9	13.2	13.5	13.6	13.7	14.0	14.5
Proprietors' income with inventory valuation and capital consumption adjustments.	10	51.6	52.0	51.1	52.0	52.1	52.6	53.5	53.6	54.6	55.9	56.0	56.2	56.7	57.1	57.0	57.1	57.8	59.2
Farm	11	10.2	10.9	10.3	11.3	11.8	12.4	12.3	11.6	11.9	12.6	12.2	11.9	11.9	12.3	12.1	11.7	11.8	12.3
Nonfarm	12	41.4	41.1	40.8	40.7	40.3	40.2	41.2	42.1	42.6	43.3	43.7	44.3	44.8	44.8	44.9	45.4	48.0	46.9
Rental income of persons with capital consumption adjustment.	13	18.0	18.3	18.4	18.5	18.6	18.7	18.9	19.1	19.3	19.5	19.7	19.8	20.1	20.4	20.5	20.7	20.8	20.7
Personal dividend income	14	12.9	13.1	13.3	13.3	13.6	13.5	13.6	13.7	14.0	14.6	14.6	15.1	15.2	15.3	15.6	16.0	16.2	16.6
Personal interest income	15	22.9	23.8	24.8	24.8	25.1	25.5	25.8	26.5	27.2	28.0	27.8	28.9	30.0	30.8	31.0	31.7	32.8	33.9
Transfer payments to persons	16	27.0	27.7	27.8	28.3	29.1	30.2	32.1	33.0	33.3	33.0	33.6	33.6	34.1	34.9	36.4	35.6	35.9	36.7
Old-age, survivors, disability, and health insurance benefits.	17	10.3	10.6	10.8	11.0	11.3	11.5	12.0	12.3	12.8	13.4	13.8	14.1	14.5	14.8	14.9	15.2	15.4	15.5
Government unemployment insurance benefits	18	2.5	2.8	2.5	2.7	3.1	3.8	4.1	5.1	4.3	3.7	3.4	3.1	3.0	3.0	3.1	3.0	2.9	2.9
Veterans benefits	19	4.6	4.5	4.5	4.5	4.6	4.7	5.4	4.7	5.1	4.6	4.7	4.6	4.6	4.8	5.7	4.5	4.5	4.6
Government employees retirement benefits	20	2.8	2.9	3.0	3.0	3.1	3.2	3.2	3.3	3.4	3.5	3.6	3.7	3.8	3.8	3.9	4.1	4.2	4.4
Other transfer payments	21	6.7	6.8	6.9	7.0	7.1	7.2	7.4	7.5	7.7	7.8	8.1	8.2	8.4	8.5	8.8	8.8	8.9	9.2
Family assistance [1]	22	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4
Other	23	5.8	5.9	5.9	6.0	6.1	6.2	6.4	6.4	6.5	6.6	6.9	6.9	7.1	7.2	7.4	7.5	7.6	7.8
Less: Personal contributions for social insurance	24	7.9	8.0	9.2	9.2	9.3	9.3	9.5	9.6	9.7	9.8	10.2	10.3	10.3	10.4	11.6	11.7	11.8	12.0
Less: Personal tax and nontax payments	25	44.9	46.0	47.7	48.7	49.1	49.4	49.6	49.9	50.5	51.3	52.4	54.2	55.5	56.9	57.5	57.8	58.2	58.6
Equals: Disposable personal income	26	351.2	355.7	360.0	363.6	365.3	366.4	370.2	375.7	382.3	390.4	394.8	400.6	404.5	408.8	413.0	417.6	424.3	433.2
Less: Personal outlays	27	328.5	330.8	334.4	340.6	340.7	342.8	343.5	348.3	351.4	358.7	363.3	369.5	373.9	380.4	384.2	388.7	396.1	401.0
Personal consumption expenditures	28	321.7	323.8	327.3	333.2	333.1	335.0	335.7	340.6	343.5	350.7	355.3	361.3	365.4	371.7	375.1	379.4	386.4	391.1
Interest paid by persons	29	6.3	6.5	6.7	7.0	7.1	7.2	7.3	7.3	7.3	7.5	7.5	7.7	8.0	8.2	8.4	8.7	9.1	9.3
Personal transfer payments to the rest of the world (net).	30	.5	.5	.4	.4	.5	.5	.5	.4	.5	.5	.5	.5	.5	.5	.7	.6	.6	.6
Equals: Personal saving	31	22.7	24.9	25.5	22.9	24.6	23.6	26.7	27.4	30.9	31.7	31.5	31.1	30.6	28.4	28.8	28.9	28.2	32.2
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	1,535.9	1,548.2	1,564.6	1,570.8	1,572.0	1,569.3	1,581.5	1,605.9	1,628.6	1,661.7	1,676.1	1,693.1	1,704.3	1,716.6	1,729.9	1,746.0	1,765.3	1,795.8
Per capita:																			
Current dollars	33	1,979	1,995	2,003	2,016	2,017	2,014	2,027	2,049	2,077	2,112	2,128	2,152	2,164	2,178	2,193	2,211	2,238	2,276
Chained (1992) dollars	34	8,654	8,685	8,707	8,710	8,681	8,626	8,659	8,759	8,846	8,987	9,033	9,093	9,117	9,147	9,187	9,243	9,309	9,434
Population (mid-period, millions)	35	177.5	178.3	179.7	180.3	181.1	181.9	182.6	183.3	184.1	184.9	185.6	186.2	186.9	187.7	188.3	188.9	189.6	190.4
Personal saving as a percentage of disposable personal income.	36	6.5	7.0	7.1	6.3	6.7	6.5	7.2	7.3	8.1	8.1	8.0	7.8	7.6	7.0	7.0	6.9	6.6	7.4

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	500.7	509.5	519.3	528.4	538.7	548.6	563.0	576.6	588.3	598.0	611.5	625.2	635.9	643.0	656.6	667.4	686.9	706.8
Wage and salary disbursements	2	328.2	334.8	341.2	346.8	352.8	358.8	366.2	377.1	385.7	395.9	406.1	413.4	418.8	423.5	431.9	441.5	454.1	465.9
Private industries	3	265.1	270.7	275.8	279.9	285.4	290.3	295.7	304.0	310.8	319.0	326.3	331.5	335.4	338.6	344.9	351.2	361.5	370.7
Goods-producing industries	4	132.0	135.0	137.6	139.2	142.9	144.9	147.1	151.4	155.9	160.6	163.9	166.1	166.6	166.7	169.8	172.7	178.0	182.3
Manufacturing	5	104.3	106.5	108.7	109.6	112.8	114.2	116.3	119.4	123.2	127.2	130.1	132.3	132.6	132.6	134.8	137.2	141.5	144.7
Distributive industries	6	79.8	81.2	82.8	84.3	85.5	86.9	88.4	90.6	92.1	94.2	96.2	97.8	99.5	100.8	102.3	103.9	106.5	109.3
Service industries	7	53.4	54.4	55.3	56.4	57.0	58.5	60.2	62.0	62.8	64.2	66.3	67.7	69.3	71.1	72.9	74.6	78.9	79.1
Government	8	63.1	64.1	65.5	66.8	67.4	68.5	70.4	73.1	74.9	76.8	79.7	81.9	83.4	84.9	87.0	90.3	92.7	95.1
Other labor income	9	15.0	15.5	16.0	16.5	17.0	17.6	18.1	18.7	19.2	19.7	20.1	20.7	21.0	21.2	21.8	22.5	23.6	24.8
Proprietors' income with inventory valuation and capital consumption adjustments.	10	59.3	59.9	60.9	62.3	63.0	64.4	65.5	67.6	70.4	68.4	68.9	69.9	70.4	70.0	72.0	71.4	73.0	74.5
Farm	11	10.8	10.1	10.4	11.8	12.0	12.8	13.3	14.0	15.7	13.5	13.5	13.7	13.2	12.3	13.0	12.5	12.5	12.3
Nonfarm	12	48.5	49.7	50.5	50.6	51.0	51.6	52.2	53.6	54.7	54.9	55.5	56.2	57.2	57.7	59.0	58.9	60.5	62.2
Rental income of persons with capital consumption adjustment.	13	20.9	20.9	21.1	21.1	21.4	21.7	22.0	22.0	22.4	22.3	22.6	22.6	23.2	23.8	23.9	23.5	22.9	22.7
Personal dividend income	14	17.2	17.8	18.2	18.8	19.1	19.8	20.5	21.3	21.4	21.1	20.8	20.4	21.5	22.2	22.7	21.9	23.5	24.3
Personal interest income	15	34.6	35.6	36.6	37.5	38.8	40.0	41.0	41.6	42.7	44.1	45.4	47.1	48.1	48.9	49.8	51.3	52.7	54.4
Transfer payments to persons	16	37.8	37.5	37.9	38.2	39.6	39.4	43.1	42.1	43.5	43.9	45.9	49.7	52.6	53.8	55.3	56.7	59.1	62.9
Old-age, survivors, disability, and health insurance benefits.	17	15.7	15.9	16.2	16.3	16.5	16.7	20.1	18.9	19.3	19.7	21.1	23.1	24.2	25.3	26.0	26.4	27.7	30.3
Government unemployment insurance benefits	18	2.8	2.8	2.6	2.5	2.4	2.4	2.3	2.2	2.0	1.7	1.9	1.9	2.1	2.3	2.2	2.1	2.2	2.1
Veterans benefits	19	5.3	4.5	4.5	4.5	5.5	4.7	4.7	4.8	5.1	4.5	4.5	5.4	6.2	5.3	5.3	5.5	5.9	5.8
Government employees retirement benefits	20	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.7	6.0	6.2	6.4	6.7	6.9	7.0	7.1	7.2	7.5
Other transfer payments	21	9.4	9.6	9.8	10.0	10.3	10.6	10.7	10.9	11.4	11.9	12.2	12.9	13.4	14.0	14.8	15.5	16.1	17.2
Family assistance [1]	22	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.8
Other	23	8.0	8.1	8.3	8.5	8.7	9.0	9.1	9.2	9.6	10.1	10.3	10.9	11.3	11.9	12.5	13.0	13.5	14.4
Less: Personal contributions for social insurance	24	12.3	12.5	12.7	12.8	13.0	13.2	13.4	13.7	17.1	17.3	18.3	18.5	19.7	20.5	20.9	21.4	22.1	22.7
Less: Personal tax and nontax payments	25	57.3	53.7	55.6	57.3	61.1	62.4	81.2	62.7	66.1	70.2	72.5	75.2	76.0	75.7	78.9	80.8	83.3	86.7
Equals: Disposable personal income	26	443.4	455.8	463.7	471.1	477.5	486.2	501.8	513.9	522.2	527.7	539.0	550.0	559.9	567.3	577.7	586.6	603.6	620.1
Less: Personal outlays	27	410.7	418.8	428.0	430.9	442.0	449.6	459.3	473.8	484.4	489.8	499.3	505.1	510.0	520.0	527.2	534.8	553.5	567.7
Personal consumption expenditures	28	400.5	408.3	417.1	419.8	430.6	437.8	447.2	461.5	472.0	477.1	486.4	492.0	496.8	506.2	513.7	521.2	539.5	553.2
Interest paid by persons	29	9.5	9.8	10.2	10.4	10.6	11.1	11.3	11.5	11.7	12.0	12.1	12.3	12.4	12.4	12.6	12.8	13.1	13.6
Personal transfer payments to the rest of the world (net).	30	.6	.7	.7	.7	.7	.8	.8	.8	.7	.8	.8	.7	.8	1.3	.9	.9	.9	.9
Equals: Personal saving	31	32.8	37.0	35.6	40.2	35.6	36.5	42.5	40.1	37.8	37.9	39.7	44.9	49.9	47.3	50.5	51.8	50.1	52.3
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	1,830.7	1,878.6	1,905.1	1,928.6	1,947.6	1,972.4	2,026.7	2,069.0	2,086.1	2,091.7	2,119.1	2,145.4	2,176.8	2,193.7	2,212.2	2,226.6	2,265.8	2,305.0
Per capita:																			
Current dollars	33	2,322	2,379	2,412	2,442	2,468	2,506	2,578	2,632	2,667	2,689	2,738	2,785	2,828	2,859	2,903	2,939	3,018	3,093
Chained (1992) dollars	34	9,587	9,807	9,909	9,996	10,067	10,167	10,412	10,595	10,656	10,657	10,764	10,864	10,995	11,054	11,116	11,157	11,329	11,499
Population (mid-period, millions)	35	191.0	191.6	192.3	192.9	193.5	194.0	194.6	195.3	195.8	196.3	196.9	197.5	198.0	198.5	199.0	199.8	200.0	200.5
Personal saving as a percentage of disposable personal income.	36	7.4	8.1	7.7	8.5	7.5	7.5	8.5	7.8	7.2	7.2	7.4	8.2	8.9	8.3	8.7	8.8	8.3	8.4

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal income	1	724.8	739.7	752.9	770.8	789.8	803.6	814.0	834.5	845.6	854.3	872.8	895.4	908.2	924.4	952.5	968.7	996.2	1,038.0
Wage and salary disbursements	2	478.3	489.4	499.0	511.3	526.4	536.4	542.5	551.1	556.0	556.3	570.0	580.0	588.0	597.4	619.3	630.8	642.5	662.1
Private industries	3	379.6	389.4	397.8	408.3	418.3	426.6	430.7	432.6	437.4	436.8	446.3	454.5	460.4	468.5	484.6	495.0	504.2	521.0
Goods-producing industries	4	185.6	190.5	194.1	198.9	203.3	205.4	205.5	204.3	204.4	200.7	205.2	208.4	209.8	212.9	221.0	225.7	229.1	237.2
Manufacturing	5	147.0	150.9	153.3	156.4	160.1	161.2	160.8	159.6	158.7	154.5	158.6	160.2	160.5	162.9	169.2	173.7	176.4	183.1
Distributive industries	6	112.4	114.9	117.1	120.4	123.2	126.2	128.4	129.9	132.8	133.8	136.5	139.4	141.7	144.0	149.1	151.4	154.1	158.8
Service industries	7	81.5	83.9	88.6	89.0	91.8	95.1	96.9	98.3	100.2	102.1	104.6	106.7	108.9	111.6	114.8	118.0	121.1	125.0
Government	8	98.7	100.0	101.2	103.0	106.1	109.8	111.8	118.8	118.6	119.8	123.8	125.5	127.6	129.0	134.8	135.7	138.3	141.1
Other labor income	9	25.8	26.7	27.3	27.9	28.8	29.8	30.9	31.9	33.1	34.2	34.8	36.0	37.3	38.7	40.3	42.4	44.0	45.4
Proprietors' income with inventory valuation and capital consumption adjustments.	10	76.4	77.1	77.6	79.1	79.9	80.0	79.8	78.8	80.9	81.3	83.1	85.5	86.9	90.4	90.6	94.5	100.8	107.2
Farm	11	13.0	13.3	13.1	14.3	14.9	16.1	15.7	14.2	15.0	14.3	15.0	15.3	14.9	16.3	15.0	17.8	20.7	24.4
Nonfarm	12	63.4	63.9	64.5	64.8	65.0	63.9	64.1	64.6	65.9	67.0	68.0	70.2	72.0	74.0	75.6	76.7	80.1	82.7
Rental income of persons with capital consumption adjustment.	13	22.7	22.5	23.0	23.6	23.6	23.3	23.3	23.5	23.1	24.3	24.0	24.8	24.8	24.7	25.7	21.5	24.5	25.4
Personal dividend income	14	25.0	25.3	25.0	25.2	25.0	25.0	24.3	23.6	23.1	22.8	23.5	23.4	23.6	23.4	24.7	25.1	26.8	26.2
Personal interest income	15	55.1	56.1	58.3	60.1	61.7	63.3	65.4	67.7	71.0	72.7	74.3	75.1	76.5	77.1	78.3	80.2	82.9	85.9
Transfer payments to persons	16	64.6	66.1	68.1	69.5	70.9	72.7	75.2	85.6	86.6	91.0	93.1	101.2	102.0	104.0	107.4	108.2	110.4	121.1
Old-age, survivors, disability, and health insurance benefits.	17	31.2	31.8	32.4	32.9	33.1	33.3	33.9	41.1	39.1	39.7	40.4	48.4	45.1	45.9	46.5	47.1	48.1	58.5
Government unemployment insurance benefits	18	2.1	2.1	2.2	2.1	2.2	2.4	2.8	3.7	4.3	5.1	5.4	5.9	5.9	6.0	8.2	6.4	5.4	4.7
Veterans benefits	19	5.9	6.1	6.4	6.7	6.8	7.0	7.0	7.4	7.9	8.3	8.5	8.6	6.9	9.0	10.1	9.0	9.2	10.7
Government employees retirement benefits	20	7.7	7.9	8.2	8.6	8.8	9.2	9.7	9.9	10.4	10.9	11.1	11.5	12.2	12.5	12.9	13.4	14.2	14.7
Other transfer payments	21	17.7	18.3	19.0	19.3	20.0	20.8	21.9	23.4	24.8	27.0	27.7	28.7	29.8	30.8	31.7	32.3	33.5	34.5
Family assistance [1]	22	2.9	3.0	3.3	3.4	3.6	3.8	4.2	4.6	5.1	5.5	5.8	6.1	6.3	6.5	6.7	6.8	7.0	7.0
Other	23	14.7	15.2	15.7	15.9	16.4	16.9	17.7	18.8	19.7	21.5	21.9	22.6	23.5	24.2	25.0	25.5	26.5	27.4
Less: Personal contributions for social insurance	24	23.1	23.5	25.5	26.0	26.5	26.9	27.4	27.8	28.2	28.1	30.2	30.5	30.8	31.1	33.8	34.1	34.8	35.2
Less: Personal tax and nontax payments	25	97.1	101.3	107.9	111.2	109.5	111.0	110.4	111.4	106.5	107.6	104.4	106.9	108.9	114.5	129.0	130.9	132.3	135.8
Equals: Disposable personal income	26	627.7	638.5	645.0	659.6	680.3	692.6	703.5	723.0	739.1	746.8	768.4	788.5	799.2	809.9	823.5	837.7	863.8	902.2
Less: Personal outlays	27	584.2	593.0	604.8	616.1	626.3	638.5	650.2	660.6	673.3	680.4	700.1	714.6	727.5	744.4	762.0	780.8	799.3	824.7
Personal consumption expenditures	28	569.1	577.5	588.8	599.4	609.2	621.1	632.4	642.7	655.2	662.1	681.8	695.8	708.2	724.5	741.9	759.9	778.1	802.9
Interest paid by persons	29	14.1	14.8	15.1	15.6	15.9	16.3	16.5	16.7	16.9	17.1	17.3	17.8	18.0	18.5	18.8	19.4	19.9	20.4
Personal transfer payments to the rest of the world (net).	30	1.1	1.0	.9	1.1	1.1	1.1	1.2	1.3	1.2	1.2	1.2	1.2	1.3	1.4	1.3	1.3	1.3	1.3
Equals: Personal saving	31	43.5	45.5	40.2	43.5	54.0	54.0	53.4	62.4	65.8	66.4	66.3	73.9	71.7	65.6	61.6	57.1	64.6	77.5
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	2,311.0	2,326.6	2,331.2	2,356.4	2,403.0	2,418.2	2,427.7	2,467.1	2,494.7	2,486.8	2,532.7	2,568.6	2,577.3	2,594.7	2,610.9	2,640.1	2,698.5	2,793.5
Per capita:																			
Current dollars	33	3,123	3,168	3,194	3,259	3,352	3,402	3,447	3,532	3,598	3,623	3,716	3,802	3,842	3,882	3,938	3,996	4,110	4,281
Chained (1992) dollars	34	11,497	11,544	11,543	11,641	11,838	11,878	11,895	12,051	12,144	12,063	12,249	12,387	12,391	12,436	12,484	12,594	12,839	13,256
Population (mid-period, millions)	35	201.0	201.5	202.0	202.4	203.0	203.6	204.1	204.7	205.4	206.1	206.8	207.4	208.0	208.8	209.1	209.6	210.2	210.7
Personal saving as a percentage of disposable personal income.	36	6.9	7.1	6.2	6.6	7.9	7.8	7.6	8.6	8.9	8.9	8.9	9.4	9.0	8.1	7.5	6.8	7.5	8.6

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	1,061.2	1,090.3	1,117.9	1,160.8	1,176.1	1,198.2	1,235.2	1,254.2	1,267.4	1,298.0	1,336.0	1,374.6	1,411.0	1,438.6	1,475.4	1,512.5	1,550.0	1,589.4
Wage and salary disbursements	2	683.2	700.2	716.1	735.3	748.1	765.7	784.4	792.3	791.7	800.1	821.0	845.5	871.0	889.1	908.2	929.7	949.8	980.6
Private industries	3	538.4	553.1	566.6	582.0	592.5	607.1	621.8	625.6	621.4	625.9	643.5	663.6	686.4	702.1	719.0	735.8	753.3	781.2
Goods-producing industries	4	246.1	252.6	258.6	266.2	270.2	275.4	280.9	279.2	271.1	270.7	278.3	288.3	300.1	306.2	312.8	319.8	328.1	342.8
Manufacturing	5	189.6	194.5	198.3	203.8	205.9	210.7	215.9	214.9	205.8	206.6	213.2	220.8	230.1	235.4	240.8	245.9	253.1	263.7
Distributive industries	6	163.8	168.4	172.4	176.6	180.0	185.0	189.8	192.3	192.5	194.3	200.1	205.6	212.0	216.9	222.2	227.0	231.8	239.6
Service industries	7	128.4	132.1	135.7	139.3	142.4	146.7	151.1	154.1	157.8	160.9	165.1	169.7	174.3	179.1	184.0	189.1	193.4	198.9
Government	8	144.8	147.2	149.5	153.3	155.5	158.6	162.6	166.7	170.3	174.2	177.6	181.9	184.5	187.0	189.2	193.8	196.5	199.4
Other labor income	9	47.1	48.3	49.8	51.5	53.2	55.2	57.6	60.2	61.9	64.1	67.2	70.6	74.3	78.0	81.6	85.0	89.2	92.6
Proprietors' income with inventory valuation and capital consumption adjustments.	10	108.4	113.8	117.7	127.5	119.7	111.2	115.2	116.6	115.1	117.4	125.1	129.4	129.7	131.1	134.9	138.6	143.6	143.4
Farm	11	24.2	30.6	33.3	42.5	32.4	22.2	23.4	25.4	21.4	22.0	26.2	26.7	21.4	18.5	17.4	17.1	18.8	15.6
Nonfarm	12	84.1	83.2	84.4	85.0	87.3	89.1	91.8	91.2	93.8	95.5	98.9	102.8	108.2	112.6	117.6	121.5	124.8	127.8
Rental income of persons with capital consumption adjustment.	13	24.4	25.7	25.1	28.2	28.0	26.1	26.2	22.7	24.0	25.0	24.8	25.0	25.5	24.4	23.6	23.7	23.8	22.6
Personal dividend income	14	26.6	27.3	27.8	28.8	29.1	29.6	29.9	29.6	29.1	28.9	29.2	29.7	32.0	34.3	36.0	37.6	38.2	38.8
Personal interest income	15	89.5	90.9	95.6	100.3	105.6	110.6	114.8	118.5	119.7	121.1	124.2	127.0	129.0	132.9	135.8	140.5	146.8	152.2
Transfer payments to persons	16	123.7	126.2	129.0	132.6	139.1	147.4	155.6	163.2	175.3	191.2	195.1	199.0	203.8	203.7	211.3	214.3	217.8	219.8
Old-age, survivors, disability, and health insurance benefits.	17	58.2	59.7	61.1	62.5	63.8	69.1	72.8	75.0	76.5	78.1	84.9	88.2	88.2	89.4	95.7	98.2	99.7	101.7
Government unemployment insurance benefits	18	4.4	4.3	4.3	4.6	5.6	6.5	6.6	8.3	13.8	18.9	19.6	18.2	17.0	15.7	15.5	14.9	14.9	12.8
Veterans benefits	19	10.3	10.2	10.4	10.8	11.0	11.0	12.1	13.2	14.3	14.0	14.5	15.1	15.9	14.3	13.4	13.8	14.5	13.8
Government employees retirement benefits	20	15.0	15.4	16.5	17.2	17.9	18.3	19.5	20.3	21.5	22.2	23.0	24.1	24.8	26.1	26.6	26.9	27.5	28.6
Other transfer payments	21	35.7	36.6	36.7	37.7	40.7	42.5	44.6	46.4	49.2	58.0	53.1	55.3	57.8	58.2	60.0	60.5	61.3	62.9
Family assistance [1]	22	7.1	7.2	7.2	7.3	7.5	7.7	8.0	8.4	8.8	9.0	9.4	9.7	9.8	10.0	10.1	10.2	10.4	10.6
Other	23	28.7	29.4	29.5	30.4	33.2	34.8	36.6	38.0	40.4	49.0	43.7	45.6	48.0	48.1	49.9	50.3	50.9	52.3
Less: Personal contributions for social insurance	24	41.6	42.2	43.0	43.5	48.7	47.6	48.6	48.8	49.5	49.8	50.7	51.7	54.1	54.9	55.9	56.9	59.2	60.6
Less: Personal tax and nontax payments	25	135.2	136.8	141.9	148.3	151.1	157.0	162.9	185.4	166.1	129.8	161.9	167.7	171.8	178.8	185.8	193.2	205.7	206.4
Equals: Disposable personal income	26	925.9	953.4	976.0	1,012.5	1,024.9	1,041.2	1,072.3	1,088.8	1,101.2	1,168.2	1,174.1	1,206.9	1,239.5	1,259.9	1,289.6	1,319.2	1,344.3	1,383.0
Less: Personal outlays	27	849.6	865.4	884.7	901.9	919.4	947.7	975.8	983.5	1,008.3	1,037.6	1,072.0	1,101.2	1,137.1	1,157.7	1,188.0	1,224.0	1,260.8	1,290.3
Personal consumption expenditures	28	827.2	842.1	860.8	876.1	894.4	922.4	950.1	957.8	982.7	1,012.4	1,046.3	1,075.1	1,110.2	1,130.2	1,159.8	1,195.0	1,230.7	1,259.1
Interest paid by persons	29	21.4	22.1	22.8	23.4	23.6	24.1	24.5	24.5	24.4	24.2	24.5	25.0	25.6	26.3	27.0	27.8	28.8	30.0
Personal transfer payments to the rest of the world (net).	30	1.1	1.1	1.1	2.4	1.3	1.3	1.2	1.2	1.2	1.0	1.3	1.2	1.3	1.1	1.2	1.2	1.2	1.2
Equals: Personal saving	31	76.3	88.0	91.2	110.6	105.5	93.5	96.5	105.3	92.9	130.6	102.0	105.6	102.4	102.2	101.6	95.3	83.5	92.8
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	2,832.4	2,861.7	2,879.9	2,926.8	2,879.4	2,847.6	2,858.0	2,831.6	2,816.3	2,949.8	2,908.5	2,939.7	2,985.6	3,007.3	3,029.4	3,047.9	3,052.2	3,087.0
Per capita:																			
Current dollars	33	4,384	4,504	4,600	4,760	4,809	4,875	5,007	5,071	5,119	5,417	5,428	5,565	5,704	5,785	5,907	6,026	6,127	6,288
Chained (1992) dollars	34	13,411	13,520	13,572	13,760	13,509	13,332	13,346	13,189	13,091	13,879	13,447	13,556	13,739	13,809	13,875	13,923	13,910	14,035
Population (mid-period, millions)	35	211.2	211.7	212.2	212.7	213.1	213.6	214.1	214.7	215.1	215.7	216.3	216.8	217.3	217.8	218.3	218.9	219.4	220.0
Personal saving as a percentage of disposable personal income.	38	8.2	9.2	9.3	10.9	10.3	9.0	9.0	9.7	8.4	11.2	8.7	8.8	8.3	8.1	7.9	7.2	6.2	6.7

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal income	1	1,635.0	1,690.0	1,734.1	1,800.0	1,854.1	1,915.4	1,972.6	2,017.8	2,084.2	2,148.8	2,216.2	2,235.5	2,310.0	2,410.2	2,483.6	2,522.0	2,620.8	2,647.6
Wage and salary disbursements	2	1,007.2	1,037.9	1,063.9	1,106.2	1,137.3	1,175.8	1,210.0	1,237.1	1,270.9	1,305.6	1,338.5	1,354.8	1,380.5	1,436.8	1,474.8	1,502.5	1,535.0	1,558.0
Private industries	3	803.8	827.9	850.2	889.3	916.5	948.9	979.2	1,003.3	1,032.8	1,059.9	1,087.3	1,097.3	1,117.7	1,163.2	1,196.3	1,220.6	1,248.7	1,262.5
Goods-producing industries	4	352.5	360.9	367.6	388.5	400.0	414.4	427.0	437.7	448.1	457.2	468.3	464.0	468.8	490.9	501.7	511.5	522.6	523.8
Manufacturing	5	271.6	278.5	285.5	295.8	303.8	315.5	325.5	331.9	338.9	344.9	351.8	349.7	353.4	370.7	378.1	388.3	393.4	392.2
Distributive industries	6	245.9	253.7	261.4	271.2	278.4	288.6	297.6	302.9	312.1	321.5	328.8	331.4	337.3	349.2	359.5	366.1	372.8	375.7
Service industries	7	205.5	213.4	221.3	229.6	238.2	245.9	254.6	262.7	272.6	281.3	292.2	301.8	311.5	323.1	335.1	343.0	353.2	363.0
Government	8	203.4	210.0	213.7	216.9	220.8	226.8	230.8	233.8	238.1	245.7	251.2	257.5	262.8	273.6	278.5	281.9	286.3	295.5
Other labor income	9	96.6	100.5	104.5	108.6	112.1	115.3	118.9	122.3	126.0	129.9	134.3	137.9	141.5	145.7	149.0	151.1	154.4	157.6
Proprietors' income with inventory valuation and capital consumption adjustments.	10	146.7	156.0	159.7	170.6	171.0	176.7	181.0	184.1	188.7	188.3	179.5	160.1	176.5	190.2	194.4	183.2	192.4	180.4
Farm	11	15.1	20.8	21.1	23.4	23.1	20.9	27.3	24.7	25.7	23.6	14.3	1.6	12.3	20.6	20.4	20.8	27.4	18.8
Nonfarm	12	131.6	135.5	138.6	147.2	147.9	155.8	153.7	159.4	163.0	162.7	165.2	158.5	164.2	169.6	174.0	162.4	165.0	161.6
Rental income of persons with capital consumption adjustment.	13	22.3	22.5	23.9	23.4	25.5	26.3	28.5	25.1	24.5	29.3	34.2	34.6	31.3	35.5	43.8	42.7	43.9	47.5
Personal dividend income	14	40.1	40.9	41.9	42.9	45.1	47.3	48.7	49.9	50.8	52.6	55.6	57.1	58.0	59.1	62.3	66.6	69.9	70.1
Personal interest income	15	158.1	165.7	173.1	180.7	187.9	196.2	208.1	217.4	226.7	241.9	263.0	272.6	272.9	290.3	309.7	322.5	354.9	361.5
Transfer payments to persons	16	225.9	229.8	234.1	236.6	245.7	250.2	256.0	261.9	278.4	286.5	297.8	305.3	338.4	344.4	351.5	356.7	375.8	379.6
Old-age, survivors, disability, and health insurance benefits.	17	108.4	110.0	111.4	112.3	119.5	121.8	123.8	126.4	137.5	139.6	142.3	144.6	163.4	166.4	171.1	173.4	190.6	192.7
Government unemployment insurance benefits	18	11.5	11.4	11.1	9.7	9.3	8.8	9.6	9.3	9.7	10.5	11.9	15.7	18.9	17.8	18.4	15.5	14.9	16.6
Veterans benefits	19	13.3	13.7	14.1	13.6	13.6	14.1	14.5	14.2	14.4	14.7	14.8	14.7	15.0	15.7	16.0	15.9	16.0	16.4
Government employees retirement benefits	20	29.3	30.5	31.2	32.2	32.9	34.3	35.0	36.3	37.2	39.1	40.1	42.3	43.5	46.2	47.3	49.3	49.8	51.0
Other transfer payments	21	63.4	64.2	66.4	68.8	70.3	71.1	73.2	75.7	79.6	82.5	88.7	88.0	97.7	98.4	100.8	102.8	104.4	102.9
Family assistance [1]	22	10.7	10.7	10.7	10.8	10.7	10.6	10.7	10.8	11.1	11.4	11.7	12.1	12.8	13.0	12.8	12.9	13.1	13.3
Other	23	52.7	53.5	55.7	58.0	59.6	60.5	62.5	64.9	68.5	71.1	77.0	75.9	84.9	85.3	88.0	89.7	91.3	89.6
Less: Personal contributions for social insurance	24	61.9	63.2	67.2	69.0	70.5	72.3	78.7	80.1	81.8	83.4	86.8	86.8	89.0	91.8	101.9	103.4	105.6	107.0
Less: Personal tax and nontax payments	25	209.1	218.9	222.3	233.4	246.9	258.0	264.6	273.0	286.1	297.1	296.8	304.9	315.7	332.3	344.4	356.9	371.7	367.9
Equals: Disposable personal income	26	1,425.9	1,471.1	1,511.8	1,566.5	1,607.3	1,657.4	1,708.0	1,744.8	1,798.2	1,851.7	1,919.4	1,930.6	1,994.2	2,077.9	2,139.2	2,165.2	2,249.1	2,279.7
Less: Personal outlays	27	1,322.6	1,361.9	1,394.1	1,455.2	1,490.4	1,530.5	1,572.5	1,608.8	1,664.1	1,712.4	1,763.5	1,767.3	1,825.9	1,889.1	1,947.3	1,982.4	2,028.2	2,046.4
Personal consumption expenditures	28	1,290.3	1,328.1	1,358.3	1,417.4	1,450.6	1,488.7	1,529.3	1,563.9	1,617.4	1,663.5	1,713.1	1,716.9	1,774.9	1,836.8	1,890.3	1,923.5	1,967.4	1,983.9
Interest paid by persons	29	31.2	32.8	34.6	36.5	38.5	40.3	41.9	43.6	45.4	47.2	48.9	48.9	49.4	50.5	52.1	53.9	55.5	56.9
Personal transfer payments to the rest of the world (net).	30	1.1	1.1	1.2	1.3	1.3	1.5	1.3	1.2	1.4	1.7	1.5	1.5	1.7	1.8	4.9	5.0	5.2	5.6
Equals: Personal saving	31	103.2	109.3	117.7	111.3	116.8	126.9	135.5	136.0	134.1	139.3	155.9	163.3	168.3	188.8	192.0	182.7	220.9	233.3
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	3,135.0	3,187.5	3,220.0	3,265.5	3,288.6	3,329.5	3,359.6	3,351.0	3,367.3	3,384.1	3,402.9	3,338.3	3,389.1	3,432.5	3,446.6	3,428.5	3,496.7	3,487.7
Per capita:																			
Current dollars	33	6,464	6,651	6,819	7,048	7,210	7,413	7,620	7,764	7,977	8,189	8,465	8,490	6,744	9,086	9,335	9,427	9,768	9,873
Chained (1992) dollars	34	14,213	14,410	14,523	14,891	14,753	14,891	14,988	14,911	14,938	14,966	15,007	14,681	14,772	15,009	15,041	14,928	15,183	15,105
Population (mid-period, millions)	35	220.6	221.2	221.7	222.3	222.9	223.6	224.2	224.7	225.4	226.1	226.8	227.4	228.1	228.7	229.2	229.7	230.3	230.9
Personal saving as a percentage of disposable personal income.	36	7.2	7.4	7.8	7.1	7.3	7.7	7.9	7.8	7.5	7.5	8.1	8.5	8.4	9.1	9.0	8.4	9.8	10.2

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	2,663.3	2,720.0	2,742.0	2,783.5	2,805.5	2,868.9	2,922.1	3,006.6	3,101.1	3,184.9	3,266.2	3,309.2	3,378.5	3,419.9	3,465.9	3,535.0	3,597.6	3,631.6
Wage and salary disbursements	2	1,573.6	1,587.3	1,602.5	1,612.3	1,629.8	1,663.3	1,699.6	1,748.4	1,793.9	1,837.9	1,877.6	1,910.8	1,946.5	1,977.5	2,009.4	2,050.2	2,078.1	2,095.7
Private industries	3	1,273.3	1,283.0	1,293.6	1,296.7	1,310.8	1,339.3	1,372.3	1,418.9	1,455.4	1,493.6	1,526.4	1,554.5	1,581.4	1,606.8	1,632.9	1,667.5	1,690.3	1,702.8
Goods-producing industries	4	522.1	519.0	513.5	505.9	509.6	518.2	533.5	551.5	568.4	582.8	593.7	601.4	612.5	616.3	622.1	631.7	635.0	633.8
Manufacturing	5	390.6	388.5	385.5	380.3	384.7	394.1	405.9	420.0	432.7	442.4	450.9	457.5	464.4	465.0	469.4	476.9	479.6	478.7
Distributive industries	6	379.9	384.2	388.3	391.1	392.0	401.3	407.6	421.9	430.7	441.3	450.5	458.5	464.9	473.1	479.8	488.2	493.8	498.6
Service industries	7	371.3	379.8	391.9	399.7	409.2	419.8	431.3	445.5	456.3	469.5	482.2	494.5	504.0	517.3	531.0	547.5	561.5	572.4
Government	8	300.3	304.3	308.9	315.7	319.1	324.0	327.3	329.5	338.5	344.3	351.3	356.3	365.1	370.6	376.5	382.7	387.6	392.9
Other labor income	9	161.0	164.2	167.1	169.2	171.0	176.8	179.6	181.4	184.5	187.3	189.8	194.2	198.3	201.1	204.9	208.1	209.8	213.2
Proprietors' income with inventory valuation and capital consumption adjustments.	10	167.4	162.0	177.9	191.0	188.0	190.4	189.0	200.1	236.4	250.3	258.5	249.6	268.4	265.1	266.4	274.3	271.9	275.7
Farm	11	15.7	14.0	13.2	14.9	13.4	6.4	−4.2	.9	21.7	23.8	22.7	24.5	25.9	22.9	21.5	24.0	20.1	20.5
Nonfarm	12	151.7	168.0	184.8	176.1	174.8	184.0	193.2	199.3	214.7	226.5	235.8	225.1	242.5	242.2	245.0	250.2	251.8	255.2
Rental income of persons with capital consumption adjustment.	13	46.6	45.5	46.2	47.7	46.2	46.0	44.3	48.0	48.1	48.0	50.3	55.9	52.3	48.8	46.1	45.1	46.3	43.8
Personal dividend income	14	67.1	65.3	65.9	69.2	73.2	76.5	79.3	80.6	79.7	78.9	78.6	80.3	83.4	86.6	89.8	93.3	100.3	105.8
Personal interest income	15	372.6	389.1	379.6	375.4	378.7	392.1	412.7	429.3	440.0	464.2	490.2	495.0	496.5	505.6	509.2	522.3	542.2	543.1
Transfer payments to persons	16	385.9	398.4	415.9	432.2	435.4	442.4	438.0	442.0	447.9	452.1	455.3	459.1	478.9	483.0	489.8	494.5	507.9	515.1
Old-age, survivors, disability, and health insurance benefits.	17	194.9	197.5	209.4	216.4	217.2	220.6	222.0	226.9	231.2	234.4	235.8	241.2	249.1	251.4	256.3	258.6	264.5	266.9
Government unemployment insurance benefits	18	19.1	23.9	26.0	31.8	30.1	31.9	23.2	19.8	17.1	15.8	15.0	15.7	18.7	15.8	14.9	15.5	15.5	16.2
Veterans benefits	19	16.3	16.2	16.3	16.6	16.9	16.8	16.6	16.6	16.4	16.4	16.5	16.4	16.9	16.8	16.6	16.5	17.0	16.9
Government employees retirement benefits	20	51.7	54.6	55.6	56.1	56.3	57.7	58.6	59.5	61.0	61.9	62.8	58.0	65.4	66.1	66.8	68.0	69.2	70.1
Other transfer payments	21	103.8	108.0	108.6	111.2	114.9	115.6	117.6	119.3	122.1	123.9	125.1	127.7	130.8	132.9	135.2	137.7	141.7	145.1
Family assistance [1]	22	13.2	13.2	13.3	13.6	14.0	14.2	14.3	14.5	15.0	14.9	14.5	14.6	15.1	15.3	15.6	15.7	15.9	16.4
Other	23	90.6	92.6	95.3	97.6	100.9	101.5	103.3	104.8	107.1	109.0	110.7	113.0	115.7	117.7	119.6	121.9	125.8	128.7
Less: Personal contributions for social insurance	24	111.0	111.9	113.0	113.3	116.8	118.5	120.4	123.1	129.3	131.9	134.1	135.7	145.9	147.7	149.8	152.7	159.1	160.8
Less: Personal tax and nontax payments	25	370.2	376.5	366.8	372.1	366.8	376.0	362.7	371.7	378.7	387.7	401.6	413.8	451.2	407.8	442.2	449.4	447.3	451.2
Equals: Disposable personal income	26	2,293.1	2,343.5	2,375.2	2,411.4	2,438.8	2,492.9	2,559.5	2,634.9	2,722.4	2,797.1	2,864.5	2,895.4	2,927.2	3,012.2	3,023.7	3,085.5	3,150.3	3,180.4
Less: Personal outlays	27	2,084.7	2,110.4	2,156.4	2,215.7	2,253.4	2,327.4	2,389.9	2,451.1	2,500.9	2,556.9	2,593.7	2,645.8	2,711.7	2,763.5	2,834.3	2,873.5	2,919.7	2,953.4
Personal consumption expenditures	28	2,021.4	2,046.1	2,091.1	2,148.7	2,185.0	2,257.2	2,316.8	2,374.7	2,422.5	2,475.6	2,510.5	2,560.6	2,623.8	2,673.4	2,742.3	2,779.6	2,623.3	2,855.6
Interest paid by persons	29	57.5	58.0	59.0	60.8	62.4	63.8	66.3	69.6	71.3	73.9	75.9	77.5	80.0	82.5	84.1	86.2	88.5	89.9
Personal transfer payments to the rest of the world (net).	30	5.9	6.2	6.4	6.4	6.0	6.4	6.8	6.9	7.1	7.4	7.3	7.7	7.9	7.7	8.0	7.7	7.8	7.9
Equals: Personal saving	31	208.4	233.1	218.8	195.7	185.3	165.5	169.6	183.8	221.4	240.2	270.8	249.5	215.5	246.6	189.3	212.0	230.6	227.0
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	3,464.5	3,507.0	3,498.6	3,512.4	3,523.0	3,556.4	3,609.4	3,682.3	3,769.2	3,838.7	3,900.5	3,913.1	3,917.2	3,989.6	3,971.6	4,009.6	4,066.0	4,101.6
Per capita:																			
Current dollars	33	9,910	10,105	10,216	10,346	10,442	10,652	10,910	11,205	11,555	11,848	12,104	12,205	12,316	12,647	12,663	12,869	13,134	13,231
Chained (1992) dollars	34	14,972	15,123	15,048	15,070	15,085	15,196	15,385	15,659	15,998	16,260	16,481	16,495	16,481	16,750	16,632	16,749	16,952	17,065
Population (mid-period, millions)	35	231.4	231.9	232.5	233.1	233.5	234.0	234.8	235.2	235.6	236.1	236.7	237.2	237.7	238.2	238.8	239.4	239.9	240.4
Personal saving as a percentage of disposable personal income.	38	9.1	9.9	9.2	8.1	7.6	6.6	6.6	7.0	8.1	8.8	9.5	8.6	7.4	8.3	6.3	6.9	7.3	7.1

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal income	1	3,684.9	3,719.5	3,786.0	3,846.9	3,907.6	4,014.3	4,076.0	4,147.2	4,219.1	4,296.3	4,417.5	4,479.6	4,518.6	4,588.2	4,700.4	4,784.0	4,851.0	4,881.5
Wage and salary disbursements	2	2,125.7	2,166.7	2,209.6	2,246.9	2,287.0	2,347.2	2,380.9	2,435.7	2,476.3	2,521.4	2,556.0	2,578.1	2,607.1	2,651.3	2,704.0	2,753.0	2,784.4	2,788.6
Private industries	3	1,726.7	1,760.0	1,795.1	1,826.5	1,862.2	1,914.4	1,939.6	1,988.1	2,023.6	2,061.5	2,087.1	2,103.3	2,124.3	2,160.2	2,199.6	2,238.6	2,263.6	2,259.3
Goods-producing industries	4	636.7	643.8	650.0	653.7	663.2	674.8	690.2	702.5	711.6	723.6	729.5	728.1	731.9	740.2	748.7	757.7	758.5	751.8
Manufacturing	5	481.1	485.5	490.4	491.8	499.5	507.1	518.6	526.0	532.6	543.3	548.6	545.7	547.0	551.1	554.8	563.9	564.9	561.2
Distributive industries	6	503.8	512.4	520.5	531.0	541.8	548.5	559.7	571.0	580.7	589.8	599.6	604.4	607.4	616.0	624.4	633.9	638.9	639.1
Service industries	7	586.1	603.8	624.6	641.9	657.2	691.0	689.7	714.6	731.2	748.1	757.9	770.8	785.0	804.1	826.5	847.1	866.2	868.4
Government	8	399.0	406.8	414.5	420.4	424.6	432.8	441.3	447.6	452.7	460.0	468.9	474.8	482.8	491.1	504.3	514.3	520.8	529.3
Other labor income	9	217.9	222.9	228.3	233.7	235.7	243.8	245.9	249.6	253.3	258.0	263.2	269.7	276.5	283.1	291.4	297.8	304.0	309.2
Proprietors' income with inventory valuation and capital consumption adjustments.	10	287.2	283.0	296.5	302.7	308.1	313.1	330.1	339.0	340.5	331.6	361.9	356.5	352.3	358.9	367.7	375.4	378.6	374.4
Farm	11	28.1	28.0	29.3	31.6	31.5	33.7	38.9	30.6	27.9	12.5	39.0	38.4	33.2	34.5	35.5	38.3	34.9	33.1
Nonfarm	12	259.1	255.0	267.1	271.1	276.5	279.5	291.2	308.4	312.6	319.1	322.9	318.1	319.1	324.4	332.2	337.1	343.7	341.3
Rental income of persons with capital consumption adjustment.	13	39.4	36.4	42.4	41.6	42.9	52.3	52.4	54.2	52.7	61.2	57.0	56.8	47.7	45.2	55.1	57.6	64.4	66.7
Personal dividend income	14	107.6	106.8	102.9	99.9	99.9	101.7	103.9	107.2	111.9	116.7	123.8	128.9	133.4	137.3	142.0	143.4	143.3	142.7
Personal interest income	15	546.3	541.5	541.3	551.6	562.8	584.5	582.3	579.9	600.3	619.7	653.7	680.5	682.3	681.6	690.6	701.1	711.6	714.2
Transfer payments to persons	16	523.8	527.6	535.2	542.9	545.8	549.4	570.1	574.4	579.6	586.4	609.5	618.5	630.9	645.1	670.5	678.1	690.6	712.0
Old-age, survivors, disability, and health insurance benefits.	17	272.1	273.2	278.8	283.0	284.1	285.8	297.8	299.0	301.2	303.8	316.6	321.7	328.1	334.1	348.1	348.6	352.6	358.7
Government unemployment insurance benefits	18	16.8	16.8	15.3	14.9	14.3	13.4	14.0	13.2	13.1	12.9	13.6	13.7	14.6	15.6	16.4	17.1	18.2	20.9
Veterans benefits	19	16.6	16.4	16.7	16.7	16.5	16.5	17.0	16.9	16.9	16.7	17.5	17.3	17.3	17.2	18.0	17.8	17.7	17.8
Government employees retirement benefits	20	71.1	72.4	73.7	75.7	77.1	77.7	81.0	82.5	82.3	83.1	86.0	87.0	88.0	89.4	93.0	93.7	94.9	96.4
Other transfer payments	21	147.1	148.8	150.8	152.6	153.8	156.0	160.4	163.0	166.0	169.9	175.8	178.8	182.9	188.7	195.0	200.9	207.2	218.1
Family assistance [1]	22	16.5	16.7	16.6	16.7	16.7	16.7	17.0	17.1	17.3	17.5	17.6	17.7	18.1	18.4	19.1	19.5	20.0	20.5
Other	23	130.6	132.1	134.2	135.9	137.1	139.3	143.4	145.9	148.7	152.3	158.2	161.1	164.8	170.3	175.9	181.4	187.2	197.6
Less: Personal contributions for social insurance	24	163.0	165.5	170.2	172.3	174.6	177.7	189.6	192.8	195.5	198.7	207.7	209.5	211.6	214.4	221.0	222.3	225.9	226.4
Less: Personal tax and nontax payments	25	462.2	478.9	474.7	536.7	513.9	531.3	515.0	535.1	532.3	545.7	577.7	600.7	594.6	606.3	613.0	626.2	630.8	627.1
Equals: Disposable personal income	26	3,222.7	3,240.6	3,311.3	3,310.2	3,393.7	3,483.0	3,561.0	3,612.1	3,686.8	3,750.6	3,839.8	3,878.9	3,924.0	3,981.8	4,087.4	4,155.8	4,220.1	4,254.3
Less: Personal outlays	27	3,025.3	3,066.0	3,101.6	3,170.1	3,235.3	3,271.7	3,348.1	3,411.7	3,484.2	3,562.8	3,614.7	3,680.8	3,740.0	3,791.4	3,875.8	3,929.4	3,999.3	4,027.9
Personal consumption expenditures	28	2,926.2	2,965.6	3,002.4	3,070.0	3,134.2	3,171.3	3,247.1	3,310.2	3,382.3	3,459.2	3,506.1	3,569.7	3,627.3	3,676.1	3,759.2	3,611.8	3,879.2	3,907.0
Interest paid by persons	29	91.0	92.0	91.0	91.3	92.1	91.7	91.9	92.5	93.1	94.3	99.3	101.6	103.4	105.2	106.7	108.0	109.6	110.9
Personal transfer payments to the rest of the world (net).	30	8.1	8.5	8.3	8.8	9.0	8.7	9.2	9.1	8.8	9.3	9.3	9.5	9.4	10.1	9.9	9.5	10.2	10.1
Equals: Personal saving	31	197.5	174.6	209.7	140.1	158.4	211.3	212.8	200.4	202.6	187.6	225.1	198.1	184.0	190.4	211.6	226.4	220.8	226.4
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars [2]	32	4,122.1	4,114.0	4,153.3	4,112.3	4,171.8	4,235.6	4,303.6	4,312.6	4,343.9	4,368.5	4,416.6	4,397.9	4,417.3	4,435.6	4,489.4	4,507.8	4,513.1	4,482.3
Per capita:																			
Current dollars	33	13,374	13,416	13,683	13,649	13,959	14,291	14,582	14,761	15,026	15,248	15,580	15,703	15,842	16,032	16,420	16,652	16,860	16,947
Chained (1992) dollars	34	17,107	17,032	17,162	16,957	17,160	17,379	17,823	17,823	17,704	17,761	17,920	17,804	17,833	17,859	18,035	18,063	18,031	17,856
Population (mid-period, millions)	35	241.0	241.5	242.0	242.5	243.1	243.7	244.2	244.7	245.4	246.0	246.5	247.0	247.7	248.4	248.9	249.6	250.3	251.0
Personal saving as a percentage of disposable personal income.	36	6.1	5.4	6.3	4.2	4.7	6.1	6.0	5.5	5.5	5.0	5.9	5.1	4.7	4.8	5.2	5.4	5.2	5.3

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.1.—Personal Income and Its Disposition: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal income	1	4,898.6	4,963.5	5,002.6	5,061.8	5,164.2	5,237.7	5,277.7	5,429.3	5,369.4	5,504.1	5,544.2	5,659.1	5,616.3	5,766.6	5,838.1	5,946.1
Wage and salary disbursements	2	2,789.3	2,815.1	2,838.8	2,867.1	2,916.5	2,956.2	2,988.2	3,084.7	2,975.4	3,079.3	3,111.1	3,192.6	3,138.3	3,232.0	3,266.9	3,325.6
Private industries	3	2,248.0	2,269.8	2,292.0	2,316.3	2,355.1	2,389.0	2,418.3	2,512.2	2,394.4	2,497.8	2,524.8	2,604.2	2,542.3	2,630.7	2,663.4	2,717.5
Goods-producing industries	4	742.5	742.8	749.4	750.6	752.7	761.9	764.6	783.6	749.7	779.9	786.5	808.6	797.1	820.5	832.9	847.2
Manufacturing	5	555.5	558.4	566.3	569.7	571.5	579.6	583.0	599.7	566.7	592.8	597.2	614.9	600.7	618.4	626.9	637.1
Distributive industries	6	636.7	644.6	649.7	655.3	666.2	673.6	681.5	699.9	677.5	697.7	704.3	718.2	715.8	737.9	748.0	763.6
Service industries	7	868.8	882.5	892.8	910.5	936.2	953.4	972.2	1,028.6	967.2	1,020.2	1,034.0	1,077.4	1,029.4	1,072.3	1,082.5	1,106.7
Government	8	541.3	545.3	546.9	550.8	561.4	567.2	569.8	572.5	581.1	581.5	586.3	588.4	596.0	601.3	603.5	608.0
Other labor income	9	312.4	319.7	326.3	332.4	340.8	347.6	355.9	361.1	373.8	382.3	389.5	394.9	399.5	403.7	406.9	409.8
Proprietors' income with inventory valuation and capital consumption adjustments.	10	362.4	378.7	378.9	385.7	410.2	420.8	426.6	437.4	440.3	452.2	446.2	464.4	463.9	474.7	471.6	476.1
Farm	11	26.5	33.4	27.3	30.0	35.9	37.1	39.0	36.5	29.7	36.3	25.6	38.0	46.4	38.8	33.2	29.1
Nonfarm	12	336.0	345.4	351.7	355.8	374.4	383.8	387.8	401.0	410.6	416.0	420.6	426.5	417.5	435.9	438.4	447.0
Rental income of persons with capital consumption adjustment.	13	66.3	66.0	67.1	72.3	77.2	79.5	69.5	91.2	99.7	105.6	106.1	111.5	112.7	126.0	130.1	128.9
Personal dividend income	14	149.3	153.1	156.4	155.7	152.3	154.5	160.8	170.1	177.8	182.1	187.8	193.5	192.1	200.3	208.5	218.5
Personal interest income	15	705.4	702.2	697.0	692.3	674.1	673.0	661.2	660.4	660.3	653.7	647.8	642.1	641.4	656.4	674.1	700.4
Transfer payments to persons	16	746.4	763.2	774.9	795.1	838.3	853.5	865.3	875.8	897.2	908.0	917.3	925.3	940.4	949.8	958.8	969.8
Old-age, survivors, disability, and health insurance benefits.	17	374.6	380.0	384.7	389.9	405.4	412.2	416.9	421.5	437.6	441.9	446.4	451.8	463.3	470.4	475.8	482.4
Government unemployment insurance benefits	18	24.5	27.7	26.0	29.2	39.2	40.4	38.7	37.1	34.5	34.4	34.7	32.6	27.7	23.9	21.6	20.9
Veterans benefits	19	18.1	18.7	18.3	18.2	20.4	18.9	18.8	19.1	20.0	20.5	20.3	19.8	20.0	20.1	20.5	20.1
Government employees retirement benefits	20	102.2	101.6	102.3	102.9	107.8	108.6	109.0	110.5	114.2	115.9	117.4	119.0	120.5	123.8	125.9	127.6
Other transfer payments	21	227.0	235.3	243.6	255.0	265.5	273.3	281.9	287.7	291.0	295.4	298.6	302.1	308.9	311.6	315.0	318.7
Family assistance [1]	22	21.1	21.8	22.2	22.7	23.0	23.1	23.4	23.5	23.7	24.0	24.0	24.2	24.3	24.3	24.4	24.2
Other	23	205.9	213.5	221.4	232.2	242.5	250.2	258.5	264.2	267.3	271.4	274.6	277.9	284.6	287.3	290.7	294.5
Less: Personal contributions for social insurance	24	233.0	234.6	236.9	238.9	245.2	247.4	249.7	251.4	255.2	259.2	261.6	265.2	272.0	276.2	278.8	282.9
Less: Personal tax and nontax payments	25	622.3	620.5	623.7	632.5	636.7	640.0	650.6	674.8	662.5	685.6	695.5	716.4	712.9	750.5	739.9	753.0
Equals: Disposable personal income	26	4,276.3	4,342.9	4,378.9	4,429.2	4,527.5	4,597.7	4,627.1	4,754.5	4,707.0	4,818.5	4,848.7	4,942.8	4,903.4	5,016.1	5,098.2	5,193.1
Less: Personal outlays	27	4,032.5	4,083.3	4,123.9	4,149.8	4,250.0	4,304.8	4,359.5	4,450.0	4,488.4	4,549.5	4,609.8	4,675.2	4,738.2	4,803.3	4,876.1	4,950.7
Personal consumption expenditures	28	3,910.7	3,961.0	4,001.6	4,027.1	4,127.6	4,183.0	4,238.9	4,329.6	4,365.4	4,428.1	4,488.8	4,554.9	4,616.8	4,680.5	4,750.8	4,820.2
Interest paid by persons	29	111.4	112.0	112.0	112.1	112.9	112.1	111.4	110.4	110.0	108.3	107.9	106.6	107.8	108.7	111.4	118.1
Personal transfer payments to the rest of the world (net).	30	10.4	10.3	10.2	10.8	9.4	9.7	9.2	9.9	13.1	13.1	13.4	13.7	14.0	14.1	14.2	14.4
Equals: Personal saving	31	243.8	259.6	255.0	279.4	277.5	292.9	267.6	304.5	218.6	269.0	239.0	267.6	165.2	212.8	222.1	242.4
Addenda:																	
Disposable personal income:																	
Total, billions of chained (1992) dollars [2]	32	4,466.3	4,506.3	4,507.9	4,519.5	4,578.1	4,612.4	4,613.8	4,702.5	4,622.3	4,703.9	4,718.9	4,772.5	4,715.3	4,792.8	4,827.3	4,884.9
Per capita:																	
Current dollars	33	16,993	17,214	17,306	17,458	17,801	18,028	18,088	18,533	18,304	18,892	18,756	19,070	18,878	19,267	19,530	19,844
Chained (1992) dollars	34	17,748	17,861	17,816	17,811	18,000	18,085	18,036	18,330	17,975	18,247	18,246	18,413	18,154	18,409	18,493	18,667
Population (mid-period, millions)	35	251.7	252.3	253.0	253.7	254.3	255.0	255.8	258.5	257.2	257.8	258.5	259.2	259.7	260.4	261.0	261.7
Personal saving as a percentage of disposable personal income.	36	5.7	6.0	5.8	6.3	6.1	6.4	5.8	6.4	4.8	5.6	4.9	5.4	3.4	4.2	4.4	4.7

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.2.—Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Personal consumption expenditures	1	144.3	162.3	175.4	178.9	192.7	208.7	219.7	233.5	240.7	259.1	271.9	286.7	296.3	318.1	332.2	342.6	363.4
Durable goods	2	15.8	20.4	22.9	25.0	30.8	29.9	29.3	32.7	32.1	38.9	38.2	39.7	37.2	42.7	43.3	41.8	46.9
Motor vehicles and parts	3	4.1	6.6	8.0	10.6	13.7	12.2	11.3	13.9	13.0	17.8	15.8	17.3	14.8	18.9	19.7	17.8	21.5
Furniture and household equipment	4	8.4	10.8	11.5	11.3	13.7	14.1	14.0	14.7	14.8	16.4	17.3	17.2	16.9	18.1	18.0	18.3	19.3
Other	5	3.2	3.3	3.4	3.2	3.3	3.6	3.9	4.1	4.3	4.6	5.0	5.2	5.4	5.7	5.7	5.7	6.1
Nondurable goods	6	82.7	90.9	96.6	94.9	98.2	109.2	114.7	117.8	119.7	124.7	130.8	137.1	141.7	148.5	152.9	156.6	162.8
Food	7	47.4	52.3	54.2	52.5	53.9	60.7	64.1	65.4	66.8	68.6	71.4	75.1	77.9	80.7	82.3	84.0	86.1
Clothing and shoes	8	18.2	18.8	20.1	19.3	19.6	21.3	22.0	22.2	22.3	23.3	24.4	24.5	24.9	26.4	27.0	27.6	29.0
Gasoline and oil	9	3.4	4.0	4.8	5.3	5.5	6.1	6.8	7.4	7.8	8.6	9.4	10.2	10.6	11.3	12.0	12.0	12.6
Fuel oil and coal	10	2.5	3.0	3.4	3.1	3.4	3.5	3.5	3.4	3.5	3.8	3.9	4.1	4.2	4.0	3.8	3.8	3.8
Other	11	11.3	12.8	14.1	14.7	15.8	17.6	18.4	19.4	19.3	20.4	21.7	23.2	24.2	26.1	27.7	29.2	31.4
Services	12	45.8	51.0	56.0	59.0	63.7	69.7	75.7	83.0	89.0	95.5	103.0	109.9	117.4	127.0	136.0	144.3	153.7
Housing	13	14.2	16.0	17.9	19.6	21.7	24.3	27.0	29.9	32.3	34.4	38.7	39.3	42.0	45.0	48.2	51.2	54.7
Household operation	14	6.8	7.5	8.1	8.6	9.5	10.4	11.2	12.1	12.7	14.2	15.4	16.4	17.5	18.7	20.3	21.2	22.4
Electricity and gas	15	2.1	2.3	2.6	2.9	3.3	3.7	4.1	4.5	5.0	5.5	6.1	8.5	7.1	7.6	8.3	8.8	9.4
Other household operation	16	4.7	5.1	5.5	5.6	6.2	6.7	7.1	7.6	7.7	8.6	9.3	9.9	10.4	11.1	12.0	12.4	13.0
Transportation	17	5.0	5.3	5.8	5.9	6.2	6.8	7.3	8.0	8.2	8.5	8.9	9.4	9.7	10.5	11.2	11.7	12.2
Medical care	18	4.7	5.7	6.6	6.8	7.2	7.7	8.6	9.6	10.6	11.3	12.2	13.4	14.9	16.4	17.6	18.7	20.8
Other	19	15.2	16.5	17.7	18.1	19.1	20.4	21.6	23.4	25.2	27.2	29.7	31.4	33.3	36.3	38.8	41.5	43.5

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Personal consumption expenditures	1	383.0	411.4	444.3	481.9	509.5	559.8	604.7	648.1	702.5	770.7	851.6	931.2	1,029.1	1,148.8	1,277.1	1,428.8	1,593.5
Durable goods	2	51.6	56.7	63.3	68.3	70.4	80.8	85.9	85.0	96.9	110.4	123.5	122.3	133.5	158.9	181.1	201.4	213.9
Motor vehicles and parts	3	24.4	26.0	29.9	30.3	30.0	36.1	38.4	35.5	44.5	51.1	58.1	49.5	54.8	71.3	83.5	93.1	93.5
Furniture and household equipment	4	20.7	23.2	25.1	26.2	30.0	32.9	34.7	35.7	37.8	42.4	47.9	51.5	54.5	60.2	67.1	74.0	82.3
Other	5	6.6	7.5	8.2	9.8	10.4	11.8	12.9	13.7	14.6	16.9	19.5	21.3	24.2	27.4	30.5	34.3	38.2
Nondurable goods	6	168.2	178.7	191.8	208.8	217.1	235.7	253.2	272.0	285.5	308.0	343.1	384.5	420.6	458.2	496.9	549.9	624.0
Food	7	88.3	93.6	100.7	109.3	112.5	122.2	131.5	143.8	149.7	161.4	179.6	201.8	223.1	242.4	262.4	289.2	324.2
Clothing and shoes	8	29.8	32.4	34.1	37.4	39.2	43.2	46.5	47.8	51.7	56.4	62.5	66.0	70.8	76.6	84.1	94.3	101.2
Gasoline and oil	9	13.0	13.6	14.8	16.0	17.1	18.6	20.5	21.9	23.2	24.4	28.1	36.1	39.7	43.0	46.9	50.1	66.2
Fuel oil and coal	10	4.0	4.1	4.4	4.7	4.8	4.7	4.6	4.4	4.8	5.1	6.3	7.8	8.4	10.1	11.1	11.5	14.4
Other	11	33.1	35.0	37.8	41.4	43.5	47.0	50.2	54.1	56.4	60.8	66.6	72.7	78.5	86.0	92.4	104.7	118.0
Services	12	163.2	176.1	189.4	204.8	222.0	243.4	265.5	291.1	320.1	352.3	384.9	424.4	475.0	531.6	599.0	677.4	755.6
Housing	13	58.0	61.4	65.4	69.5	74.1	79.7	86.8	94.0	102.7	112.1	122.7	134.1	147.0	161.5	179.5	201.7	226.6
Household operation	14	23.6	25.0	26.5	28.2	30.2	32.3	35.1	37.8	41.0	45.3	49.8	55.5	63.7	72.4	81.9	91.2	100.0
Electricity and gas	15	9.9	10.4	10.9	11.5	12.2	13.0	14.0	15.2	16.8	18.4	20.0	23.5	28.5	32.5	37.6	42.1	46.8
Other household operation	16	13.8	14.6	15.7	16.7	18.0	19.4	21.1	22.8	24.4	26.9	29.8	32.0	35.2	40.0	44.3	49.1	53.2
Transportation	17	12.7	13.4	14.5	15.9	17.3	18.9	20.9	23.7	27.1	29.8	31.2	33.3	35.7	41.3	49.2	53.5	59.1
Medical care	18	22.6	25.8	28.0	30.7	33.9	39.2	44.7	50.4	56.9	63.8	71.6	80.6	93.5	106.7	123.0	140.0	158.0
Other	19	46.3	50.5	55.1	60.6	66.6	73.3	78.0	85.3	92.5	101.3	109.6	120.8	135.0	149.8	165.4	191.0	212.0

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal consumption expenditures	1	1,760.4	1,941.3	2,076.8	2,283.4	2,492.3	2,704.8	2,892.7	3,094.5	3,349.7	3,594.8	3,839.3	3,975.1	4,219.8	4,459.2	4,717.0
Durable goods	2	213.5	230.5	239.3	279.8	325.1	361.1	398.7	416.7	451.0	472.8	476.5	455.2	488.5	530.2	579.5
Motor vehicles and parts	3	87.0	95.6	102.9	126.9	152.5	175.7	192.4	193.1	207.5	214.4	210.3	187.6	206.9	226.2	246.6
Furniture and household equipment	4	88.0	91.3	92.5	105.3	117.2	126.3	140.3	150.4	162.8	173.3	176.0	178.5	189.4	204.9	228.2
Other	5	40.5	43.4	43.9	47.7	55.4	59.0	66.0	73.2	80.7	85.2	90.1	89.1	92.3	99.1	106.7
Nondurable goods	6	695.5	758.2	786.8	830.3	883.6	927.6	957.2	1,014.0	1,081.1	1,163.8	1,245.3	1,277.6	1,321.8	1,370.7	1,428.4
Food	7	355.4	382.8	402.6	422.9	446.3	466.5	490.8	513.9	551.2	588.4	630.5	650.0	660.0	686.8	714.5
Clothing and shoes	8	107.3	117.2	120.5	130.9	142.5	152.1	163.1	174.4	185.9	199.9	205.9	211.3	225.5	236.5	247.8
Gasoline and oil	9	86.7	97.9	94.1	93.1	94.6	97.2	80.1	85.4	87.1	96.8	109.2	103.9	106.6	107.6	109.4
Fuel oil and coal	10	15.4	15.8	14.5	13.6	13.9	13.6	11.3	11.2	11.4	11.4	12.0	11.3	10.9	10.7	10.5
Other	11	130.6	144.5	155.2	169.8	186.3	198.2	211.9	229.1	245.3	267.5	287.6	301.2	318.8	329.0	346.2
Services	12	851.4	952.6	1,050.7	1,173.3	1,283.6	1,416.1	1,536.8	1,663.8	1,817.6	1,958.1	2,117.5	2,242.3	2,409.4	2,558.4	2,709.1
Housing	13	255.2	287.9	313.2	339.0	370.6	407.1	442.2	476.6	512.9	547.4	586.3	618.5	646.8	672.8	712.7
Household operation	14	113.0	126.0	141.4	155.9	168.0	180.3	186.9	194.9	206.6	219.8	228.3	237.6	248.2	268.8	283.7
Electricity and gas	15	56.3	63.4	72.6	80.7	84.7	88.8	87.2	88.9	94.1	98.8	98.7	104.9	106.8	115.8	118.6
Other household operation	16	56.7	62.5	68.8	75.2	83.3	91.4	99.7	106.0	112.5	121.0	127.8	132.7	141.7	153.0	167.0
Transportation	17	64.7	68.7	70.9	79.4	90.0	100.0	107.3	118.2	130.5	137.8	143.7	145.3	158.1	170.2	186.2
Medical care	18	161.2	213.0	239.4	267.8	294.1	321.8	346.1	381.1	428.7	477.1	537.7	586.5	648.8	695.6	731.6
Other	19	237.3	257.0	285.7	331.3	361.0	407.0	454.2	493.0	538.9	576.1	623.5	656.4	709.7	751.0	794.8

	Line	1948				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	134.9	140.1	148.9	153.2	156.6	160.5	164.1	168.2	170.9	174.7	177.6	178.5	177.4	179.0	178.3	180.6	183.6	187.5
Durable goods	2	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3	22.8	24.8	25.8	26.8	27.7	28.1
Motor vehicles and parts	3	2.4	3.4	4.7	6.0	6.4	8.5	8.2	7.2	7.7	7.4	8.2	8.8	9.0	10.9	11.2	11.2	12.1	12.7
Furniture and household equipment	4	7.1	8.1	9.0	9.5	9.8	10.2	10.8	11.5	10.9	11.7	12.1	11.4	10.5	10.6	11.5	12.4	12.5	12.1
Other	5	3.1	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.3	3.3	3.1	3.2	3.2	3.3
Nondurable goods	6	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3	96.3	95.3	93.5	94.3	94.8	96.3
Food	7	44.9	45.7	48.7	50.2	50.9	52.0	52.9	53.5	53.8	55.0	54.1	53.8	53.4	52.6	52.0	51.7	52.3	52.9
Clothing and shoes	8	18.0	17.9	18.9	18.0	18.3	18.5	18.9	19.3	19.5	19.9	20.2	20.7	20.2	19.6	18.5	19.0	18.9	19.2
Gasoline and oil	9	3.0	3.3	3.5	3.7	3.7	4.0	4.1	4.3	4.6	4.7	4.9	5.0	5.1	5.3	5.4	5.4	5.4	5.8
Fuel oil and coal	10	2.3	2.4	2.5	2.6	2.7	2.9	3.0	3.2	3.4	3.5	3.5	3.4	3.2	3.0	2.9	3.0	3.1	3.3
Other	11	10.7	11.2	11.5	11.8	12.1	12.7	13.0	13.4	13.8	13.9	14.3	14.3	14.4	14.5	14.6	15.1	15.1	15.3
Services	12	43.5	44.9	46.7	48.2	49.4	50.5	51.7	52.6	53.9	55.3	56.9	57.9	58.3	58.9	59.0	59.8	61.1	63.0
Housing	13	13.8	14.0	14.3	14.7	15.1	15.6	16.3	16.9	17.3	17.7	18.1	16.5	19.0	19.4	19.8	20.3	20.8	21.4
Household operation	14	8.7	6.6	6.6	7.0	7.1	7.4	7.7	7.7	7.9	8.0	8.2	8.2	8.4	6.5	8.5	8.9	9.2	9.4
Electricity and gas	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other household operation	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Transportation	17	4.5	4.8	5.1	5.3	5.3	5.3	5.3	5.3	5.5	5.6	5.9	6.0	5.9	6.0	5.9	5.8	5.9	8.1
Medical care	18	4.4	4.6	4.8	5.1	5.5	5.7	5.8	6.0	6.2	6.5	6.8	8.8	6.6	6.8	6.7	6.7	8.8	7.1
Other	19	14.1	14.9	15.6	16.0	16.5	16.5	16.5	16.6	17.0	17.5	18.0	18.3	18.2	18.2	18.1	18.0	18.3	18.9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.2.—Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	**201.2**	**198.6**	**209.7**	**205.3**	**207.9**	**211.9**	**213.3**	**217.4**	**219.9**	**228.0**	**231.6**	**233.5**	**234.5**	**234.2**	**236.4**	**239.1**	**241.4**	**246.0**
Durable goods	2	**35.6**	**31.5**	**33.8**	**28.9**	**28.3**	**28.4**	**28.9**	**29.1**	**27.4**	**31.5**	**33.0**	**32.9**	**32.7**	**32.1**	**31.4**	**32.1**	**31.6**	**33.3**
Motor vehicles and parts	3	15.6	14.5	14.4	12.2	11.2	10.9	11.3	11.5	9.6	12.8	14.3	14.1	13.8	13.2	12.8	13.3	12.4	13.5
Furniture and household equipment	4	16.5	13.6	15.9	13.2	13.4	13.8	13.9	13.7	13.9	14.6	14.5	14.7	14.8	14.8	14.6	14.6	14.8	15.3
Other	5	3.5	3.4	3.6	3.6	3.7	3.8	3.7	3.8	3.9	4.1	4.2	4.1	4.1	4.1	4.0	4.2	4.4	4.4
Nondurable goods	6	**100.9**	**100.9**	**107.8**	**107.4**	**109.4**	**112.0**	**111.4**	**113.7**	**115.9**	**117.9**	**118.1**	**118.1**	**117.6**	**117.5**	**118.7**	**118.8**	**119.9**	**121.3**
Food	7	54.8	55.4	59.7	60.1	61.0	62.0	62.2	63.9	65.1	65.3	65.8	65.4	65.1	65.2	66.1	66.3	67.0	67.6
Clothing and shoes	8	20.4	20.1	21.3	20.9	21.3	21.5	21.3	21.6	22.0	23.2	22.5	22.6	22.1	21.7	22.2	22.1	22.2	22.6
Gasoline and oil	9	5.6	5.6	5.9	6.0	6.2	6.4	6.5	6.7	6.9	7.0	7.1	7.3	7.7	7.7	7.7	7.7	7.9	8.1
Fuel oil and coal	10	3.6	3.5	3.6	3.4	3.4	3.6	3.4	3.4	3.4	3.5	3.5	3.4	3.4	3.4	3.4	3.5	3.5	3.6
Other	11	16.5	16.3	17.3	17.0	17.5	18.6	18.0	18.1	18.4	18.9	19.2	19.4	19.3	19.5	19.3	19.2	19.2	19.5
Services	12	**64.7**	**66.2**	**68.0**	**69.0**	**70.2**	**71.4**	**72.9**	**74.6**	**76.5**	**78.6**	**80.5**	**82.5**	**84.2**	**84.7**	**86.3**	**88.2**	**90.0**	**91.4**
Housing	13	22.0	22.6	23.3	24.0	24.7	25.4	26.0	26.7	27.2	28.0	28.8	29.4	30.3	30.9	31.6	32.1	32.5	33.0
Household operation	14	9.6	9.9	10.3	10.3	10.5	10.7	10.8	11.1	11.3	11.5	11.8	12.1	12.3	12.1	12.3	12.5	12.8	13.2
Electricity and gas	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other household operation	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Transportation	17	6.3	6.4	6.7	6.8	6.9	6.9	7.0	7.1	7.3	7.5	7.8	8.0	8.1	8.1	8.2	8.1	8.2	8.3
Medical care	18	7.4	7.5	7.6	7.7	7.7	7.9	8.1	8.4	8.8	9.1	9.3	9.6	9.8	9.8	10.1	10.6	10.9	10.9
Other	19	19.5	19.7	20.2	20.3	20.4	20.6	20.9	21.4	21.9	22.4	22.8	23.3	23.7	23.7	24.2	24.9	25.6	26.0

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**252.2**	**257.2**	**261.5**	**265.6**	**267.2**	**269.7**	**272.8**	**278.0**	**282.3**	**284.5**	**289.1**	**290.9**	**290.5**	**293.5**	**298.6**	**302.5**	**310.4**	**316.4**
Durable goods	2	**36.5**	**38.8**	**40.6**	**39.6**	**37.9**	**38.0**	**37.6**	**39.3**	**40.3**	**39.8**	**39.4**	**39.1**	**37.1**	**36.3**	**37.0**	**38.3**	**41.5**	**43.2**
Motor vehicles and parts	3	16.1	18.1	19.1	18.0	16.2	15.5	15.2	16.5	17.9	17.4	16.8	16.9	14.7	14.5	14.6	15.5	18.2	19.4
Furniture and household equipment	4	16.0	16.2	16.8	16.8	16.9	17.5	17.3	17.5	17.3	17.3	17.2	16.8	17.0	16.5	17.0	17.2	17.7	18.1
Other	5	4.4	4.6	4.6	4.9	4.8	5.0	5.1	5.3	5.2	5.0	5.4	5.4	5.4	5.3	5.5	5.6	5.6	5.7
Nondurable goods	6	**122.3**	**124.0**	**125.0**	**127.5**	**129.1**	**130.0**	**131.3**	**132.7**	**134.5**	**135.8**	**139.2**	**138.9**	**139.5**	**140.8**	**142.8**	**143.9**	**146.1**	**147.7**
Food	7	67.8	68.4	68.7	69.4	70.4	70.9	71.7	72.4	73.4	74.4	76.2	76.2	77.3	77.8	78.0	78.5	79.6	80.1
Clothing and shoes	8	22.8	23.4	23.3	23.8	23.9	24.2	24.6	24.7	24.4	24.4	24.9	24.4	24.1	24.6	25.2	25.6	25.8	26.5
Gasoline and oil	9	8.2	8.6	8.7	9.0	9.2	9.3	9.4	9.8	10.2	10.1	10.3	10.2	10.4	10.5	10.7	10.7	10.9	11.2
Fuel oil and coal	10	3.7	3.7	3.8	3.9	3.9	3.9	3.9	3.9	4.0	4.0	4.2	4.2	4.1	4.2	4.2	4.2	4.2	4.1
Other	11	19.8	20.0	20.6	21.4	21.7	21.6	21.7	21.9	22.4	22.9	23.7	23.9	23.6	23.7	24.6	24.9	25.6	25.8
Services	12	**93.4**	**94.4**	**95.8**	**98.4**	**100.2**	**101.8**	**103.9**	**106.0**	**107.5**	**108.9**	**110.5**	**112.9**	**113.9**	**116.4**	**118.9**	**120.3**	**122.8**	**125.5**
Housing	13	33.5	34.1	34.7	35.2	35.8	36.4	37.0	37.6	38.3	38.9	39.7	40.4	41.1	41.7	42.3	42.9	43.7	44.5
Household operation	14	13.5	13.8	14.4	15.0	15.1	15.3	15.5	15.6	15.9	16.2	16.5	16.8	17.1	17.5	17.6	17.6	18.1	18.5
Electricity and gas	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7.5	7.5
Other household operation	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.7	11.0
Transportation	17	8.4	8.4	8.4	8.5	8.7	8.9	9.0	9.2	9.4	9.4	9.5	9.3	9.3	9.5	9.8	10.1	10.2	10.4
Medical care	18	11.2	11.1	11.2	11.6	11.8	12.0	12.3	12.8	13.1	13.1	13.5	14.1	14.1	14.7	15.3	15.4	15.9	16.3
Other	19	26.7	26.9	27.2	28.1	28.7	29.3	30.1	30.8	31.0	31.2	31.4	32.2	32.3	32.9	33.8	34.2	34.9	35.8

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	**321.7**	**323.8**	**327.3**	**333.2**	**333.1**	**335.0**	**335.7**	**340.6**	**343.5**	**350.7**	**355.3**	**361.3**	**365.4**	**371.7**	**375.1**	**379.4**	**386.4**	**391.1**
Durable goods	2	**44.1**	**41.8**	**43.2**	**44.1**	**43.6**	**42.4**	**39.9**	**40.9**	**42.1**	**44.2**	**45.2**	**46.4**	**46.9**	**48.9**	**50.0**	**51.3**	**52.0**	**53.1**
Motor vehicles and parts	3	20.2	17.7	19.4	20.0	20.2	19.0	16.6	17.2	18.0	19.5	20.4	21.4	21.2	22.9	23.6	24.3	24.5	25.1
Furniture and household equipment	4	18.2	18.3	18.1	18.3	17.8	17.7	17.7	18.1	18.4	18.8	18.8	19.0	19.5	19.7	20.0	20.4	20.9	21.3
Other	5	5.7	5.8	5.7	5.8	5.6	5.7	5.6	5.6	5.7	5.9	5.9	6.1	6.2	6.3	6.4	6.6	6.6	6.7
Nondurable goods	6	**149.3**	**150.9**	**150.8**	**153.6**	**153.0**	**153.9**	**155.2**	**156.0**	**156.5**	**156.6**	**160.6**	**161.9**	**163.4**	**165.3**	**166.3**	**167.0**	**169.4**	**169.9**
Food	7	81.1	81.8	81.3	82.9	82.3	82.9	83.8	84.0	83.8	84.4	85.3	85.7	86.6	86.9	87.2	87.7	88.7	89.4
Clothing and shoes	8	26.4	26.8	26.9	27.2	26.9	26.8	27.1	27.3	27.7	28.4	28.5	28.9	29.1	29.4	29.3	29.6	30.2	30.1
Gasoline and oil	9	11.2	11.7	11.6	12.1	12.2	12.2	12.0	11.9	12.1	12.1	12.3	12.5	12.5	13.0	13.0	12.9	12.9	13.0
Fuel oil and coal	10	4.0	3.9	4.0	3.8	3.8	3.9	3.8	3.9	3.7	3.7	3.8	3.7	3.6	3.9	4.2	3.9	4.0	4.0
Other	11	26.4	26.7	27.1	27.6	27.9	28.2	28.5	28.9	29.3	30.1	30.8	31.1	31.5	32.1	32.6	32.9	33.6	33.5
Services	12	**128.4**	**131.1**	**133.3**	**135.5**	**136.5**	**138.7**	**140.6**	**143.7**	**144.9**	**147.9**	**149.5**	**152.9**	**155.0**	**157.5**	**158.8**	**161.1**	**165.0**	**168.0**
Housing	13	45.5	46.4	47.1	47.7	48.5	49.4	50.0	50.7	51.5	52.4	53.2	54.2	55.2	56.3	56.9	57.4	58.3	59.3
Household operation	14	19.0	19.3	19.8	20.2	20.4	20.7	20.8	21.2	21.1	21.7	22.2	22.1	22.5	22.9	23.5	23.3	23.9	23.8
Electricity and gas	15	7.7	7.9	8.2	8.3	8.3	8.5	8.5	9.0	8.8	9.0	9.3	9.3	9.5	9.7	10.0	9.6	10.0	9.9
Other household operation	16	11.2	11.4	11.6	11.9	12.1	12.2	12.4	12.2	12.3	12.7	12.9	12.8	13.0	13.2	13.5	13.7	13.9	13.9
Transportation	17	10.7	10.9	11.0	11.1	11.2	11.4	11.4	11.6	11.7	11.9	12.1	12.2	12.3	12.4	12.5	12.6	12.8	13.0
Medical care	18	16.8	16.9	17.2	17.7	17.5	18.0	18.2	18.6	18.9	19.3	19.9	20.5	21.2	21.7	22.1	22.4	22.7	23.2
Other	19	36.7	37.6	38.2	38.8	38.9	39.3	40.2	41.5	41.7	42.6	42.3	43.9	43.8	44.1	43.8	45.5	47.3	48.8

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**400.5**	**408.3**	**417.1**	**419.8**	**430.6**	**437.8**	**447.2**	**461.5**	**472.0**	**477.1**	**486.4**	**492.0**	**496.8**	**506.2**	**513.7**	**521.2**	**539.5**	**553.2**
Durable goods	2	**55.2**	**56.6**	**58.4**	**56.4**	**61.9**	**61.7**	**63.6**	**65.9**	**68.9**	**66.3**	**68.8**	**69.1**	**67.6**	**71.0**	**71.1**	**72.0**	**77.1**	**79.1**
Motor vehicles and parts	3	25.8	26.1	27.3	24.8	30.1	29.3	30.1	30.2	32.1	29.1	30.0	29.9	28.1	30.9	30.7	30.3	34.3	35.1
Furniture and household equipment	4	22.3	23.2	23.4	23.9	24.0	24.5	25.2	26.7	27.3	27.6	28.9	29.2	29.4	29.7	30.0	30.9	31.8	32.3
Other	5	7.1	7.3	7.7	7.7	7.8	7.9	8.2	8.9	9.6	9.6	9.9	10.0	10.1	10.3	10.5	10.8	11.1	11.6
Nondurable goods	6	**174.1**	**177.3**	**181.0**	**182.3**	**185.0**	**188.7**	**192.8**	**200.0**	**204.3**	**208.0**	**211.0**	**211.7**	**213.9**	**215.6**	**218.0**	**220.9**	**228.1**	**233.3**
Food	7	91.2	92.9	94.6	95.6	97.0	99.2	101.3	105.5	107.6	109.1	110.3	110.2	111.2	111.4	112.5	114.7	118.0	120.9
Clothing and shoes	8	31.4	32.3	32.7	33.1	33.3	33.3	34.2	35.6	36.6	37.1	37.9	37.9	38.4	39.0	39.6	39.8	41.5	42.7
Gasoline and oil	9	13.3	13.5	13.7	13.8	14.2	14.7	14.9	15.3	15.5	15.9	16.2	16.5	16.7	17.0	17.2	17.5	18.1	18.3
Fuel oil and coal	10	3.9	4.0	4.3	4.3	4.2	4.3	4.6	4.6	4.4	4.6	4.8	4.9	4.8	4.9	4.7	4.9	4.9	4.7
Other	11	34.2	34.7	35.6	35.5	36.4	37.2	37.6	39.0	40.1	41.3	41.9	42.2	42.8	43.3	43.9	44.0	45.6	46.7
Services	12	**171.2**	**174.4**	**177.7**	**161.1**	**183.7**	**187.4**	**191.0**	**195.7**	**198.7**	**202.8**	**206.6**	**211.2**	**215.3**	**219.6**	**224.5**	**228.3**	**234.3**	**240.9**
Housing	13	60.0	60.8	61.8	62.9	63.7	64.8	66.0	67.1	68.0	68.8	69.9	71.1	72.2	73.2	74.7	76.1	77.5	78.7
Household operation	14	24.2	25.0	25.3	25.7	25.6	26.3	26.8	27.4	27.2	28.0	28.6	29.2	29.4	30.1	30.2	31.0	31.6	31.9
Electricity and gas	15	10.2	10.3	10.5	10.6	10.6	10.9	10.9	11.1	11.2	11.5	11.6	11.7	11.7	12.3	12.2	12.6	12.8	12.7
Other household operation	16	14.0	14.7	14.8	15.0	15.0	15.4	15.9	16.3	16.0	18.5	17.0	17.4	17.6	17.9	18.0	18.4	18.8	19.3
Transportation	17	13.2	13.3	13.5	13.7	13.9	14.3	14.6	15.0	15.3	15.7	15.9	16.5	16.9	17.1	17.4	17.7	18.2	18.6
Medical care	18	24.3	25.4	26.4	27.3	27.9	28.1	27.8	28.0	28.7	30.1	31.4	32.7	33.2	33.6	34.0	34.7	36.4	38.5
Other	19	49.6	49.8	50.7	51.7	52.6	53.8	55.7	58.1	59.5	60.2	60.8	61.7	63.7	65.6	68.2	68.8	70.5	73.1

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.2.—Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	**569.1**	**577.5**	**588.8**	**599.4**	**609.2**	**621.1**	**632.4**	**642.7**	**655.2**	**662.1**	**681.6**	**695.8**	**708.2**	**724.5**	**741.9**	**759.9**	**778.1**	**802.9**
Durable goods	2	**83.3**	**83.6**	**85.5**	**85.9**	**86.1**	**86.2**	**84.9**	**86.0**	**86.9**	**82.1**	**92.7**	**95.5**	**97.8**	**101.5**	**104.9**	**108.1**	**111.4**	**117.0**
Motor vehicles and parts	3	37.6	37.5	38.6	38.0	38.5	38.3	35.9	37.2	37.4	31.6	42.1	43.7	45.0	47.3	48.3	50.1	51.2	54.8
Furniture and household equipment	4	33.9	33.6	34.2	34.9	34.7	35.0	35.5	35.6	35.6	36.2	38.8	37.3	38.0	39.3	40.9	41.4	43.0	44.4
Other	5	11.9	12.5	12.7	13.0	12.9	12.9	13.5	13.3	13.9	14.3	14.0	14.5	14.8	14.9	15.7	16.6	17.2	17.9
Nondurable goods	6	**239.4**	**242.0**	**246.4**	**251.1**	**255.2**	**259.9**	**266.2**	**269.8**	**273.7**	**278.4**	**280.3**	**284.1**	**286.7**	**291.0**	**295.9**	**304.3**	**311.5**	**320.5**
Food	7	124.1	125.9	127.8	130.1	132.4	135.7	140.5	142.9	145.1	146.7	147.0	149.3	150.1	152.4	155.0	160.2	163.3	167.1
Clothing and shoes	8	44.1	44.4	45.5	48.2	47.0	47.3	47.1	47.3	47.7	49.0	49.9	51.6	52.2	53.1	53.8	55.3	57.1	59.3
Gasoline and oil	9	18.9	19.0	19.6	20.6	20.8	21.0	21.4	21.8	22.0	22.5	22.8	22.7	23.3	23.8	23.8	23.8	24.5	25.7
Fuel oil and coal	10	4.6	4.5	4.7	4.5	4.5	4.6	4.6	4.3	4.4	4.4	4.6	4.7	4.5	4.4	4.6	4.8	5.1	5.8
Other	11	47.7	48.2	48.8	49.7	50.8	51.4	52.6	53.4	54.5	55.8	55.9	55.7	56.6	57.3	58.6	60.4	61.5	62.7
Services	12	**246.3**	**251.9**	**256.9**	**262.4**	**267.9**	**275.0**	**281.4**	**286.8**	**294.6**	**301.6**	**308.6**	**316.1**	**323.7**	**332.1**	**341.1**	**347.5**	**355.2**	**365.3**
Housing	13	80.3	82.2	83.9	85.8	87.8	89.8	91.3	92.8	94.7	97.1	99.1	101.4	103.9	106.3	108.7	110.7	113.1	115.7
Household operation	14	32.6	33.2	34.2	34.4	35.4	36.2	36.8	37.3	38.1	38.9	39.8	40.5	41.4	42.4	43.3	44.5	45.8	47.6
Electricity and gas	15	13.1	13.3	13.7	13.5	14.1	14.5	14.7	14.9	15.4	15.6	16.2	16.6	16.7	17.1	17.4	18.1	18.4	19.7
Other household operation	16	19.5	19.9	20.5	20.9	21.3	21.7	22.1	22.4	22.7	23.3	23.7	23.9	24.7	25.3	25.9	26.4	27.4	27.9
Transportation	17	19.1	19.5	20.0	20.6	21.2	21.9	22.7	23.2	24.1	24.8	25.5	26.7	27.7	28.5	29.3	29.6	30.0	30.4
Medical care	18	40.1	41.8	43.0	44.3	45.2	46.4	48.0	49.3	51.1	53.1	54.1	55.9	57.8	59.5	61.4	62.7	65.0	66.2
Other	19	74.3	75.3	75.8	77.2	78.3	80.6	82.6	84.2	86.7	87.7	90.0	91.6	92.8	95.3	98.4	100.0	101.3	105.4

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**827.2**	**842.1**	**860.8**	**876.1**	**894.4**	**922.4**	**950.1**	**957.8**	**982.7**	**1,012.4**	**1,046.3**	**1,075.1**	**1,110.2**	**1,130.2**	**1,159.8**	**1,195.0**	**1,230.7**	**1,259.1**
Durable goods	2	**125.2**	**124.1**	**123.8**	**121.1**	**118.9**	**123.0**	**128.8**	**118.6**	**123.2**	**128.3**	**138.0**	**144.4**	**154.1**	**156.3**	**159.6**	**165.3**	**173.6**	**178.7**
Motor vehicles and parts	3	59.6	57.4	55.7	52.0	47.7	49.7	54.3	48.4	48.9	50.6	57.7	62.0	69.0	69.9	71.4	74.8	82.2	82.8
Furniture and household equipment	4	46.9	47.5	48.2	48.9	50.4	51.8	52.8	51.0	51.8	53.9	55.2	57.1	58.7	59.4	60.8	62.2	64.1	66.1
Other	5	18.6	19.2	19.9	20.2	20.8	21.5	21.7	21.2	22.5	23.7	25.0	25.3	26.4	27.1	27.6	28.3	27.3	29.9
Nondurable goods	6	**330.3**	**337.0**	**347.8**	**357.4**	**369.1**	**380.3**	**391.7**	**396.7**	**404.4**	**415.5**	**427.7**	**435.0**	**445.3**	**452.6**	**462.4**	**472.4**	**483.7**	**492.0**
Food	7	171.9	175.5	183.4	187.7	193.7	197.5	205.3	210.6	215.0	220.6	226.5	230.4	235.8	240.0	245.0	248.7	256.9	261.6
Clothing and shoes	8	61.5	62.2	62.7	63.6	65.1	66.3	67.2	65.4	67.9	70.4	72.1	72.9	74.6	75.4	77.5	79.1	80.4	82.1
Gasoline and oil	9	26.9	27.4	28.0	30.3	32.1	36.5	37.6	38.3	38.0	38.7	40.5	41.6	42.0	42.2	43.2	44.8	45.7	46.9
Fuel oil and coal	10	5.7	6.2	6.3	6.9	7.2	7.8	8.1	8.2	7.8	8.4	9.0	8.6	9.3	9.6	10.2	11.4	11.0	10.6
Other	11	64.3	65.7	67.3	68.9	71.1	72.2	73.4	74.3	75.7	77.4	79.6	81.5	83.6	85.4	86.6	88.3	89.7	90.8
Services	12	**371.6**	**381.0**	**389.4**	**397.6**	**406.3**	**419.1**	**429.7**	**442.4**	**455.1**	**468.6**	**480.6**	**495.7**	**510.7**	**521.4**	**537.7**	**557.3**	**573.4**	**588.3**
Housing	13	118.6	121.3	124.0	127.0	129.8	132.4	135.4	138.9	142.2	145.1	148.4	152.4	155.9	159.2	163.3	167.5	172.6	177.1
Household operation	14	47.8	49.1	50.6	51.5	52.3	54.9	56.6	58.4	60.1	63.5	65.1	66.2	68.3	70.3	73.3	77.9	79.5	79.2
Electricity and gas	15	19.2	19.7	20.5	20.6	20.8	23.1	24.4	25.7	28.7	28.8	29.4	29.4	30.3	30.9	32.8	38.2	37.0	35.6
Other household operation	16	28.6	29.4	30.2	31.0	31.5	31.8	32.1	32.7	33.4	34.7	35.7	38.6	36.0	39.4	40.7	41.7	42.5	43.6
Transportation	17	30.7	31.0	31.3	31.7	32.5	33.2	33.6	34.0	34.4	35.1	36.1	37.3	39.0	40.6	42.0	43.9	46.5	48.6
Medical care	18	68.7	71.1	72.6	74.0	76.2	78.9	81.6	85.2	89.0	92.3	93.9	99.0	101.8	104.3	108.5	112.4	115.5	121.7
Other	19	105.9	108.5	110.8	113.4	115.5	119.7	122.3	125.9	129.5	132.7	137.1	140.8	145.6	147.0	150.6	155.7	159.3	161.7

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	**1,290.3**	**1,328.1**	**1,358.3**	**1,417.4**	**1,450.6**	**1,488.7**	**1,529.3**	**1,563.9**	**1,617.4**	**1,663.5**	**1,713.1**	**1,716.9**	**1,774.9**	**1,836.8**	**1,890.3**	**1,923.5**	**1,967.4**	**1,983.9**
Durable goods	2	**183.0**	**189.0**	**186.8**	**204.4**	**204.8**	**209.8**	**211.1**	**209.9**	**216.4**	**216.3**	**219.4**	**199.2**	**212.4**	**223.0**	**232.6**	**227.4**	**238.4**	**223.6**
Motor vehicles and parts	3	83.6	85.6	84.6	96.9	95.0	96.1	96.5	90.1	95.0	92.4	94.2	76.8	86.8	90.2	99.2	92.7	101.8	89.7
Furniture and household equipment	4	67.9	70.4	69.9	73.9	74.8	77.4	78.2	81.0	84.8	85.0	85.2	83.6	85.6	89.8	91.3	91.4	91.9	90.4
Other	5	31.6	33.1	32.3	33.6	35.0	36.3	36.5	38.6	38.6	38.9	40.0	38.8	40.0	43.1	42.2	43.3	44.7	43.5
Nondurable goods	6	**498.5**	**513.5**	**524.1**	**542.6**	**558.1**	**574.9**	**593.5**	**610.1**	**635.3**	**657.1**	**679.2**	**686.0**	**698.9**	**717.8**	**745.1**	**755.5**	**762.5**	**769.5**
Food	7	262.9	268.4	275.4	285.1	294.3	302.1	313.2	319.1	326.4	338.0	346.0	350.2	357.9	367.4	376.2	381.4	384.7	388.9
Clothing and shoes	8	84.6	89.3	89.6	94.1	95.5	98.0	98.1	99.5	102.9	104.2	104.6	104.9	108.2	111.6	115.1	116.5	118.8	118.4
Gasoline and oil	9	47.0	48.0	48.1	48.9	50.5	53.0	56.4	61.5	70.9	76.2	85.8	88.0	86.0	87.0	98.2	98.5	97.0	98.0
Fuel oil and coal	10	11.0	11.6	12.3	11.9	10.8	11.1	12.6	13.8	15.4	15.6	16.1	15.2	15.2	15.3	15.5	16.1	15.9	15.6
Other	11	92.9	96.2	98.6	102.6	106.9	110.7	113.2	116.2	119.6	123.0	126.7	127.8	131.6	136.5	140.1	143.0	146.2	148.7
Services	12	**608.8**	**625.5**	**547.5**	**670.4**	**687.7**	**704.0**	**724.7**	**743.9**	**763.7**	**790.1**	**614.5**	**831.7**	**863.6**	**895.9**	**912.6**	**940.8**	**966.6**	**990.8**
Housing	13	181.7	186.7	192.8	198.7	204.2	210.9	216.3	222.2	229.8	238.2	244.1	250.5	258.3	267.8	275.6	284.0	292.1	300.1
Household operation	14	83.5	85.4	88.2	90.4	91.9	94.2	97.6	98.6	100.1	103.6	107.7	110.4	115.1	118.8	117.6	125.2	128.2	132.9
Electricity and gas	15	38.8	39.2	41.0	42.1	42.0	43.3	46.0	46.0	46.2	48.9	51.8	54.7	58.1	60.6	57.8	83.6	64.9	67.5
Other household operation	16	44.8	46.2	47.2	48.4	49.9	50.9	51.6	52.6	53.8	54.6	55.8	55.7	57.0	56.2	59.8	61.7	63.3	65.4
Transportation	17	50.4	51.2	52.0	53.3	54.1	54.6	55.7	58.4	60.0	62.3	63.3	63.1	65.3	67.2	68.8	67.9	69.0	69.0
Medical care	18	126.3	128.5	133.2	138.7	141.9	146.4	151.1	155.6	159.8	165.7	171.2	175.5	184.5	193.8	201.5	209.7	217.5	223.5
Other	19	166.9	173.8	181.3	189.3	195.6	197.9	204.0	209.2	214.4	220.4	228.3	232.2	240.3	248.8	249.1	253.8	259.8	265.4

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**2,021.4**	**2,046.1**	**2,091.1**	**2,148.7**	**2,185.0**	**2,257.2**	**2,316.8**	**2,374.7**	**2,422.5**	**2,475.6**	**2,510.5**	**2,560.6**	**2,623.8**	**2,673.4**	**2,742.3**	**2,779.8**	**2,823.3**	**2,855.6**
Durable goods	2	**233.2**	**235.6**	**238.1**	**250.1**	**254.6**	**274.7**	**286.6**	**303.3**	**315.0**	**324.4**	**324.9**	**336.0**	**349.8**	**354.4**	**376.6**	**363.2**	**370.3**	**384.7**
Motor vehicles and parts	3	99.7	99.8	101.6	110.6	109.9	125.5	130.7	141.6	148.5	152.3	151.6	157.6	169.1	171.7	190.7	171.2	174.8	184.8
Furniture and household equipment	4	89.8	91.7	92.8	95.6	99.2	102.9	107.7	111.1	113.6	116.6	117.7	120.9	122.6	124.4	126.7	131.6	133.8	137.8
Other	5	43.7	44.1	43.7	44.0	45.4	46.3	48.4	50.8	53.0	55.5	55.6	57.5	58.1	58.3	59.4	60.4	61.7	62.1
Nondurable goods	6	**775.5**	**777.8**	**792.2**	**801.9**	**805.3**	**823.1**	**841.4**	**851.1**	**865.4**	**882.7**	**888.6**	**897.5**	**909.3**	**923.0**	**931.7**	**946.3**	**956.1**	**949.4**
Food	7	392.8	399.9	405.9	411.8	413.9	420.2	427.0	430.3	437.9	444.1	450.7	452.5	457.9	464.2	468.2	475.5	483.7	487.6
Clothing and shoes	8	119.8	118.6	120.9	122.7	124.8	129.7	132.4	136.8	139.1	143.1	142.2	145.7	148.2	150.9	153.4	156.1	159.1	162.8
Gasoline and oil	9	96.9	92.0	94.6	93.0	90.6	91.8	95.4	94.7	93.9	95.8	93.5	95.1	94.9	98.2	97.7	98.0	94.3	78.5
Fuel oil and coal	10	15.3	14.3	14.3	14.0	12.6	13.9	14.1	13.8	14.4	14.1	13.7	13.4	13.5	13.5	13.5	13.7	12.8	11.2
Other	11	150.6	153.1	156.5	160.5	163.7	167.8	172.5	175.6	180.1	185.7	188.4	190.9	194.8	196.2	198.8	203.0	206.5	209.3
Services	12	**1,012.6**	**1,032.7**	**1,060.8**	**1,096.7**	**1,125.1**	**1,159.4**	**1,186.5**	**1,220.2**	**1,242.0**	**1,268.5**	**1,297.1**	**1,327.0**	**1,364.7**	**1,395.9**	**1,433.8**	**1,470.1**	**1,496.9**	**1,521.5**
Housing	13	305.0	308.8	316.0	323.1	328.7	334.4	342.3	350.4	357.4	365.3	375.3	384.4	391.8	402.0	412.4	421.9	429.8	437.9
Household operation	14	137.9	139.8	141.6	146.4	148.7	154.7	158.0	162.1	163.0	168.4	169.1	171.4	178.3	175.6	181.4	185.7	183.7	186.4
Electricity and gas	15	72.1	71.8	71.8	74.9	75.3	79.8	82.8	84.9	81.7	85.9	85.3	88.0	91.6	85.7	87.8	90.3	86.7	87.4
Other household operation	16	65.8	68.0	69.8	71.5	73.5	74.8	75.2	77.3	81.3	82.5	83.8	85.5	86.7	89.9	93.6	95.4	97.0	99.0
Transportation	17	68.8	69.8	71.7	73.3	75.4	77.0	81.3	83.7	86.7	89.2	90.6	93.4	97.0	99.1	101.1	102.7	105.1	105.9
Medical care	18	228.9	235.5	243.1	250.3	257.7	264.4	270.7	278.5	285.1	290.8	297.3	303.4	310.5	317.9	325.2	333.7	337.8	341.9
Other	19	272.1	278.7	288.3	303.5	314.6	328.9	336.1	345.5	349.9	354.8	364.9	374.4	387.1	401.3	413.6	426.1	440.6	449.4

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.2.—Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	2,926.2	2,965.6	3,002.4	3,070.0	3,134.2	3,171.3	3,247.1	3,310.2	3,382.3	3,459.2	3,506.1	3,569.7	3,627.3	3,676.1	3,759.2	3,811.8	3,879.2	3,907.0
Durable goods	2	422.0	417.6	394.2	413.8	434.7	424.1	444.2	448.2	447.1	464.5	462.5	472.5	484.6	471.7	493.3	477.6	473.2	461.9
Motor vehicles and parts	3	212.5	197.4	174.5	191.4	209.0	197.5	209.3	207.1	202.9	210.9	210.7	214.5	224.1	208.1	223.4	211.5	208.5	198.0
Furniture and household equipment	4	143.5	146.2	148.0	148.9	152.1	152.5	157.3	161.7	163.4	168.7	170.3	173.2	174.2	175.3	178.9	176.4	175.0	173.7
Other	5	66.0	74.0	71.7	73.6	73.6	74.0	77.7	79.4	80.9	84.8	81.4	84.8	86.3	88.2	90.9	89.7	89.7	90.2
Nondurable goods	6	955.6	967.8	992.9	1,010.4	1,020.7	1,031.9	1,045.4	1,067.8	1,094.0	1,117.1	1,132.3	1,159.6	1,173.6	1,189.8	1,220.7	1,230.2	1,256.2	1,274.1
Food	7	491.7	500.2	507.7	512.2	514.9	520.8	530.8	544.5	559.9	569.8	576.1	584.6	592.7	600.1	617.6	627.5	637.1	639.7
Clothing and shoes	8	164.8	165.6	170.6	173.3	178.2	177.4	179.8	182.5	187.2	194.3	194.9	198.8	201.3	204.6	205.8	205.6	206.8	205.5
Gasoline and oil	9	74.0	73.4	80.9	85.0	87.1	88.4	85.5	86.5	87.8	88.7	91.2	100.7	98.2	96.5	102.8	100.4	109.6	124.1
Fuel oil and coal	10	11.0	10.6	10.9	11.4	11.1	11.4	11.7	11.5	11.5	10.9	10.6	11.3	10.9	12.7	11.5	11.3	12.7	12.6
Other	11	214.1	217.9	222.8	228.5	231.4	233.9	237.6	242.8	247.6	253.4	259.4	264.2	270.4	276.0	283.0	285.3	290.0	292.2
Services	12	1,548.7	1,580.2	1,615.2	1,645.8	1,678.9	1,715.3	1,757.5	1,794.2	1,841.2	1,877.6	1,911.4	1,937.6	1,969.1	2,014.5	2,045.3	2,104.1	2,149.8	2,171.0
Housing	13	446.1	455.0	463.2	470.8	480.1	492.4	500.4	507.5	517.1	526.7	534.3	542.4	551.2	561.7	571.1	581.5	593.5	599.2
Household operation	14	188.8	188.7	189.4	195.3	197.8	197.1	201.9	203.4	209.5	211.6	215.9	215.1	219.2	228.8	219.1	227.0	229.6	229.6
Electricity and gas	15	87.8	87.0	86.0	89.9	90.3	89.2	92.8	92.4	95.2	96.0	97.3	95.7	97.4	104.7	93.5	99.5	101.0	100.9
Other household operation	16	101.0	101.7	103.3	105.4	107.5	107.9	109.1	111.1	114.3	115.6	118.5	119.4	121.8	124.1	125.6	127.5	128.5	128.8
Transportation	17	107.7	110.6	114.4	116.8	118.5	123.1	124.6	129.5	133.0	134.9	136.8	136.8	138.1	139.5	141.5	143.2	144.2	145.8
Medical care	18	348.2	356.8	365.9	375.8	387.1	395.7	408.7	421.7	437.0	447.4	460.3	470.0	481.0	497.1	514.2	530.6	547.2	558.8
Other	19	457.8	489.0	482.3	487.2	495.4	507.0	522.0	532.1	544.6	557.1	564.1	573.2	579.5	587.4	599.3	621.8	635.3	637.5

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	3,910.7	3,961.0	4,001.6	4,027.1	4,127.6	4,183.0	4,238.9	4,329.6	4,365.4	4,428.1	4,488.6	4,554.9	4,616.6	4,680.5	4,750.6	4,820.2
Durable goods	2	449.0	452.7	462.0	457.3	474.1	481.3	492.5	506.2	506.4	524.2	537.2	553.1	563.2	572.4	583.3	599.3
Motor vehicles and parts	3	183.6	183.3	192.5	191.1	199.1	204.0	208.3	216.1	212.4	224.3	228.5	239.6	244.1	243.3	245.4	253.7
Furniture and household equipment	4	175.2	179.7	180.6	178.3	184.8	186.5	190.6	195.5	198.0	202.1	207.6	212.0	216.2	223.5	229.7	235.4
Other	5	90.2	89.7	88.8	87.9	90.2	90.8	93.6	94.6	95.9	97.8	101.1	101.5	102.9	105.7	108.2	110.2
Nondurable goods	6	1,268.3	1,279.7	1,283.4	1,279.0	1,303.1	1,308.4	1,326.3	1,349.5	1,354.4	1,366.3	1,373.9	1,388.0	1,404.4	1,416.0	1,439.5	1,453.7
Food	7	644.0	652.9	653.2	649.8	657.3	652.3	657.9	672.3	676.4	684.1	690.2	696.6	703.9	711.8	718.5	723.7
Clothing and shoes	8	207.2	212.7	214.1	211.1	219.6	222.3	228.1	232.1	231.3	235.4	238.0	241.6	244.1	245.0	249.0	253.2
Gasoline and oil	9	108.4	103.6	102.1	101.4	102.3	105.8	109.4	108.9	109.7	107.6	105.5	107.7	106.2	105.1	111.8	114.3
Fuel oil and coal	10	11.9	10.8	11.3	11.0	10.4	11.8	10.6	10.8	10.8	10.5	10.9	10.7	11.7	10.1	10.6	9.8
Other	11	296.8	299.6	302.7	305.8	313.5	316.2	320.2	325.4	326.3	328.8	329.3	331.4	338.4	344.0	349.6	352.7
Services	12	2,193.5	2,228.6	2,256.3	2,290.7	2,350.4	2,393.3	2,420.1	2,473.9	2,504.6	2,537.6	2,577.4	2,613.8	2,649.0	2,692.2	2,727.8	2,767.2
Housing	13	605.8	812.9	619.7	627.5	636.6	643.4	649.9	657.4	662.2	668.8	675.8	684.4	698.1	707.8	717.7	727.2
Household operation	14	230.7	239.9	240.5	239.3	241.5	248.8	243.6	259.0	260.3	264.0	274.1	276.7	274.8	287.1	286.2	286.6
Electricity and gas	15	101.6	108.1	106.1	104.0	102.1	106.2	106.6	111.4	112.4	112.6	119.2	118.8	118.2	120.0	115.6	112.8
Other household operation	16	129.2	131.8	134.4	135.3	139.4	142.7	137.0	147.7	147.9	151.4	154.9	157.9	156.6	167.1	170.7	173.7
Transportation	17	143.0	143.9	145.9	148.5	154.9	156.9	158.0	164.5	166.8	168.6	170.7	174.5	179.6	184.5	188.3	192.6
Medical care	18	568.2	578.6	591.3	607.7	624.2	640.6	655.0	666.8	680.8	690.8	701.6	709.2	717.8	726.5	735.9	746.4
Other	19	645.7	653.3	658.8	667.8	693.2	703.6	715.7	726.3	734.4	745.3	755.2	768.9	778.7	786.4	799.7	814.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1982–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal consumption expenditures	1	3,081.5	3,240.6	3,407.6	3,566.5	3,708.7	3,822.3	3,972.7	4,064.6	4,132.2	4,105.8	4,219.8	4,343.6	4,486.0
Durable goods	2	285.5	327.4	374.9	411.4	448.4	454.9	483.5	496.2	493.3	462.0	488.5	523.8	561.2
Motor vehicles and parts	3	133.9	160.5	187.7	211.2	224.8	216.2	229.4	230.3	224.3	193.2	206.9	218.9	230.0
Furniture and household equipment	4	91.3	103.5	115.5	125.3	140.6	149.9	160.8	170.9	173.5	177.0	189.4	207.8	229.4
Other	5	61.9	65.3	74.6	78.1	85.7	90.9	95.2	96.4	96.6	91.8	92.3	97.2	102.3
Nondurable goods	6	1,080.6	1,112.4	1,151.8	1,178.3	1,215.9	1,239.3	1,274.4	1,303.5	1,316.1	1,302.9	1,321.8	1,351.0	1,389.9
Food	7	565.1	579.7	589.9	602.2	614.0	620.8	641.8	650.1	662.9	659.6	660.0	675.3	687.9
Clothing and shoes	8	157.1	167.3	179.9	186.5	199.9	205.4	210.0	220.7	217.9	215.9	225.5	234.2	247.1
Gasoline and oil	9	91.0	93.0	95.9	97.8	102.5	105.3	106.5	108.1	107.3	103.4	106.6	108.7	109.8
Fuel oil and coal	10	12.8	12.9	12.8	13.0	13.4	13.0	13.2	12.6	11.2	10.8	10.9	10.7	10.7
Other	11	254.6	259.3	273.4	279.1	285.5	294.5	302.6	311.5	316.7	313.2	318.8	322.1	334.3
Services	12	1,728.2	1,809.0	1,883.0	1,977.3	2,041.4	2,126.9	2,212.4	2,262.3	2,321.3	2,341.0	2,409.4	2,468.9	2,535.5
Housing	13	500.9	511.8	531.8	551.1	565.5	583.4	600.9	614.6	627.2	635.2	646.8	654.7	874.3
Household operation	14	187.0	193.0	197.7	205.6	209.8	219.4	229.2	237.6	240.1	243.4	248.2	261.5	270.5
Electricity and gas	15	90.3	93.0	93.6	96.1	95.1	98.4	103.4	105.6	103.7	107.0	106.6	112.3	112.5
Other household operation	16	96.0	99.3	103.6	109.1	114.7	120.9	125.7	132.0	136.4	136.4	141.7	149.2	158.0
Transportation	17	109.9	117.0	128.6	140.6	145.7	151.0	159.0	160.8	159.9	152.3	158.1	163.1	175.2
Medical care	18	442.2	459.7	472.4	490.7	510.3	537.3	561.3	575.8	602.8	621.6	648.6	655.3	662.1
Other	19	484.5	524.9	549.9	587.0	608.5	635.0	661.6	672.8	691.2	688.4	709.7	734.5	754.0
Residual	20	–10.0	–6.6	–2.0	–1.3	2.5	.3	1.5	2.4	.6	0	–.1	–.4	–1.6

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	3,054.0	3,062.1	3,080.1	3,129.7	3,156.5	3,220.0	3,267.1	3,318.6	3,354.0	3,397.5	3,418.4	3,460.6	3,511.2	3,540.8	3,602.1	3,612.1	3,644.0	3,683.0
Durable goods	2	280.5	281.4	283.3	296.7	299.9	322.7	334.9	352.1	365.9	374.4	373.7	385.8	399.3	404.0	429.6	412.6	420.3	435.4
Motor vehicles and parts	3	131.0	130.0	131.6	143.1	140.6	159.6	165.0	176.7	185.0	187.9	185.5	192.5	204.5	206.9	229.0	204.5	207.9	217.7
Furniture and household equipment	4	89.3	90.5	91.5	93.9	97.5	101.3	105.9	109.1	111.9	114.8	118.2	119.3	120.8	123.1	126.2	130.9	133.7	138.5
Other	5	61.9	62.4	61.6	61.5	62.9	63.7	65.9	68.7	71.9	74.8	74.7	76.9	77.4	77.2	78.2	79.5	81.1	81.3
Nondurable goods	6	1,075.5	1,075.9	1,080.9	1,090.2	1,095.4	1,104.7	1,120.0	1,129.5	1,135.7	1,153.8	1,156.4	1,161.2	1,167.7	1,175.0	1,181.5	1,189.3	1,204.0	1,215.5
Food	7	558.1	562.2	566.2	573.9	574.4	576.9	583.6	583.8	584.0	589.5	593.1	593.0	595.5	601.4	604.1	607.7	613.4	614.4
Clothing and shoes	8	157.2	154.5	157.3	159.5	161.3	166.3	168.1	173.5	176.4	182.0	179.3	181.7	183.3	185.0	187.8	189.8	195.1	201.2
Gasoline and oil	9	91.0	92.0	90.5	90.4	93.2	91.1	93.3	94.4	93.8	95.8	96.6	97.4	97.0	97.8	98.0	98.2	100.4	102.0
Fuel oil and coal	10	13.6	12.9	12.6	12.3	11.7	13.3	13.2	13.2	13.1	12.8	12.7	12.7	13.0	12.9	13.1	12.8	12.6	13.3
Other	11	255.2	253.8	254.5	254.8	254.3	257.1	261.5	264.1	268.5	273.9	275.0	276.4	279.1	277.9	278.4	280.9	282.2	283.7
Services	12	1,710.7	1,718.1	1,729.3	1,754.6	1,773.4	1,801.6	1,819.1	1,841.8	1,855.2	1,870.5	1,890.9	1,915.5	1,945.2	1,962.8	1,989.3	2,011.8	2,020.1	2,030.5
Housing	13	499.2	499.7	501.4	503.5	505.4	508.5	513.8	519.4	524.1	528.1	534.4	540.5	544.2	549.3	553.7	557.1	561.0	562.9
Household operation	14	188.6	186.5	185.8	187.3	186.7	192.0	195.2	198.0	195.0	199.8	197.0	199.1	205.7	200.6	205.3	210.6	206.4	208.7
Electricity and gas	15	93.3	90.3	88.6	89.1	88.0	92.1	95.4	96.5	92.3	95.8	92.7	93.8	99.4	92.3	94.5	98.3	93.4	94.7
Other household operation	16	94.4	95.4	96.6	97.7	98.3	99.3	98.9	100.6	102.3	103.2	103.9	105.1	105.7	108.1	110.6	112.0	112.9	113.9
Transportation	17	109.3	109.1	109.8	111.5	114.1	115.1	117.9	121.0	124.3	127.2	129.8	133.2	137.1	140.2	141.6	143.4	144.7	144.7
Medical care	18	436.9	440.3	443.2	448.5	454.4	459.2	461.4	463.7	470.0	469.7	473.1	476.8	481.3	486.8	494.3	500.5	504.4	506.8
Other	19	472.0	478.8	486.1	501.2	511.1	524.5	527.7	536.2	539.5	542.4	554.2	563.3	573.4	584.3	592.5	597.8	602.5	605.9
Residual	20	–8.4	–9.8	–11.4	–11.2	–10.7	–8.0	–4.5	–2.3	–3.1	–.4	–2.8	–1.8	–.5	–2.4	.1	–1.3	–1.3	2.0

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	3,742.8	3,764.8	3,765.7	3,814.0	3,852.9	3,856.5	3,924.2	3,952.2	3,985.1	4,029.1	4,032.8	4,047.4	4,083.2	4,095.0	4,128.9	4,134.7	4,148.5	4,116.4
Durable goods	2	472.6	465.4	435.8	453.5	472.1	458.3	480.9	462.8	477.9	492.7	488.4	496.8	507.4	492.2	511.2	495.4	490.4	476.3
Motor vehicles and parts	3	246.5	226.9	199.4	215.3	232.2	216.1	233.5	230.5	223.3	230.4	228.3	230.0	240.4	222.4	237.6	226.4	223.1	210.0
Furniture and household equipment	4	143.7	146.7	147.5	148.5	151.5	152.1	156.3	159.7	161.3	166.1	167.9	171.5	171.6	172.5	176.0	173.9	172.5	171.5
Other	5	85.3	95.1	90.7	92.1	90.8	90.1	93.3	94.3	95.1	97.9	93.4	98.5	97.0	98.5	98.9	96.1	95.8	95.5
Nondurable goods	6	1,217.0	1,227.0	1,233.3	1,240.6	1,239.8	1,243.2	1,254.9	1,266.8	1,281.0	1,294.8	1,295.3	1,295.6	1,308.2	1,315.0	1,319.2	1,316.9	1,319.8	1,308.4
Food	7	611.2	816.8	619.9	620.4	619.7	623.0	629.9	639.4	646.0	650.9	649.1	648.4	650.4	652.5	659.0	664.2	665.5	662.9
Clothing and shoes	8	201.8	201.6	204.5	204.8	207.0	205.2	207.7	206.2	211.1	215.1	216.2	218.9	223.9	223.7	221.5	217.3	217.6	215.1
Gasoline and oil	9	102.8	104.7	103.7	106.6	104.6	106.1	104.9	106.5	106.2	108.8	108.9	105.4	108.3	110.0	109.3	107.5	107.4	104.9
Fuel oil and coal	10	14.1	13.7	13.1	13.5	12.7	12.9	13.4	13.1	13.3	13.1	12.2	12.7	12.3	13.5	10.7	11.8	12.3	9.9
Other	11	286.6	289.6	291.7	295.1	295.5	295.8	298.6	301.3	303.8	306.8	308.8	309.8	313.0	314.7	318.5	315.8	316.7	315.6
Services	12	2,047.0	2,067.8	2,097.0	2,118.5	2,138.0	2,154.1	2,185.8	2,200.4	2,224.6	2,238.9	2,247.0	2,252.2	2,264.4	2,285.8	2,295.7	2,321.1	2,337.3	2,331.2
Housing	13	566.9	571.4	576.4	580.5	585.3	591.2	594.4	598.1	603.0	608.1	610.3	612.8	615.9	619.4	623.4	626.3	628.5	630.6
Household operation	14	211.4	212.8	214.4	220.1	221.9	221.1	226.5	226.2	232.2	231.7	235.6	233.2	236.2	245.5	233.7	241.3	243.7	241.9
Electricity and gas	15	95.7	96.5	95.7	99.6	99.7	98.8	102.9	102.0	104.8	103.8	105.2	102.7	103.7	110.7	96.6	104.8	106.2	105.3
Other household operation	16	115.6	116.2	118.7	120.5	122.2	122.3	123.5	124.1	127.4	127.8	130.4	130.4	132.5	134.7	135.2	136.4	137.4	136.6
Transportation	17	146.5	147.1	148.6	150.6	151.9	152.9	156.0	158.4	160.3	161.3	160.8	160.6	160.7	161.1	161.7	160.9	159.7	157.3
Medical care	18	511.6	518.6	526.8	534.1	541.6	546.7	554.0	558.4	565.0	567.7	572.6	572.7	576.0	581.7	591.9	600.7	608.0	610.6
Other	19	609.1	616.7	630.0	632.0	636.5	641.7	654.3	659.0	663.6	669.5	666.9	672.4	875.0	677.0	684.9	691.7	697.4	690.8
Residual	20	5.6	3.2	–1.0	.4	1.7	–.4	1.5	1.2	.9	2.0	2.0	2.6	2.5	2.6	1.7	.9	.4	–.2

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	**4,084.5**	**4,110.0**	**4,119.5**	**4,109.1**	**4,173.8**	**4,196.4**	**4,226.7**	**4,262.3**	**4,286.8**	**4,322.8**	**4,366.6**	**4,398.0**	**4,439.4**	**4,472.2**	**4,498.2**	**4,534.1**
Durable goods	2	**458.6**	**460.5**	**467.3**	**461.5**	**476.1**	**481.1**	**491.9**	**505.0**	**504.0**	**519.3**	**529.9**	**542.1**	**550.7**	**555.8**	**561.7**	**576.6**
Motor vehicles and parts	3	191.4	189.8	197.2	194.8	201.7	204.5	207.4	213.9	209.1	218.4	219.8	228.4	231.6	228.4	227.3	232.6
Furniture and household equipment	4	173.0	177.7	179.2	178.0	183.7	186.0	191.3	196.4	200.4	205.0	210.9	214.8	219.1	226.1	232.2	240.3
Other	5	94.4	93.2	90.9	88.9	90.7	90.8	93.3	94.6	94.6	95.9	99.3	99.0	100.0	101.6	102.9	104.5
Nondurable goods	6	**1,300.6**	**1,308.0**	**1,307.1**	**1,295.7**	**1,314.4**	**1,312.0**	**1,321.1**	**1,339.8**	**1,337.5**	**1,347.8**	**1,356.8**	**1,361.8**	**1,378.4**	**1,385.5**	**1,393.2**	**1,402.5**
Food	7	658.7	661.5	661.6	656.5	661.0	653.9	656.4	668.6	670.1	674.1	677.9	679.2	684.3	689.8	687.9	689.5
Clothing and shoes	8	214.0	218.9	217.5	213.1	220.4	223.2	227.7	230.9	228.8	233.4	235.9	238.6	243.1	242.7	248.1	254.7
Gasoline and oil	9	103.3	104.0	103.8	102.5	104.8	106.1	108.2	107.3	107.2	108.8	109.8	109.0	109.2	109.6	109.9	110.7
Fuel oil and coal	10	10.4	10.8	11.4	10.6	10.5	11.9	10.5	10.7	10.8	10.3	10.9	10.9	11.9	10.2	10.7	10.2
Other	11	314.3	312.8	312.7	312.8	317.7	316.9	318.4	322.3	320.8	321.4	322.3	324.0	329.9	333.0	336.7	337.8
Services	12	**2,325.3**	**2,341.5**	**2,345.0**	**2,352.0**	**2,383.2**	**2,403.2**	**2,413.8**	**2,437.6**	**2,445.3**	**2,455.9**	**2,480.0**	**2,494.4**	**2,510.9**	**2,531.4**	**2,543.8**	**2,555.9**
Housing	13	631.6	634.1	636.4	638.6	642.6	645.5	648.5	650.6	650.6	652.4	655.8	660.0	666.8	872.2	677.0	681.1
Household operation	14	238.2	246.9	246.1	242.5	243.6	249.9	243.3	256.1	256.6	257.7	265.2	266.3	263.1	274.1	272.3	272.4
Electricity and gas	15	103.5	110.9	108.5	105.1	103.2	106.8	106.8	109.7	111.0	109.2	114.7	114.1	113.8	115.8	111.4	108.9
Other household operation	16	134.7	136.0	137.6	137.4	140.5	143.0	136.7	146.5	145.7	148.5	150.5	152.2	149.3	158.4	160.9	163.4
Transportation	17	152.6	152.1	151.8	152.6	155.4	156.7	160.5	159.6	160.3	181.9	163.8	166.6	170.3	173.6	176.7	180.1
Medical care	18	614.3	817.9	823.3	630.8	638.2	645.9	650.3	652.2	653.7	654.3	656.4	656.7	658.1	661.1	663.2	666.0
Other	19	688.7	890.4	887.3	687.4	703.4	705.3	710.9	719.1	724.1	729.7	739.0	745.2	753.0	750.9	755.1	756.9
Residual	20	**–.4**	**.1**	**.3**	**.2**	**0**	**.1**	**0**	**–.1**	**–.2**	**–.3**	**–.4**	**–.7**	**–1.0**	**–1.2**	**–1.8**	**–2.6**

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table appear in table 7.4.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Personal consumption expenditures	1	77.5	70.2	60.7	48.7	45.9	51.4	55.9	62.2	66.8	64.2	67.2	71.2	81.0	88.9	99.7	108.5	119.9
Food and tobacco	2	21.2	19.4	16.2	12.7	12.8	15.6	17.6	20.0	21.6	20.6	20.9	22.0	25.4	30.7	35.8	39.3	43.5
Food purchased for off-premise consumption (n.d.)	3	14.8	13.5	10.8	8.2	8.6	10.8	12.2	13.9	14.8	14.1	14.2	14.9	17.0	20.1	22.3	24.1	26.2
Purchased meals and beverages [1] (n.d.)	4	2.9	2.8	2.5	2.1	1.8	2.2	2.6	3.0	3.5	3.4	3.6	3.9	4.6	5.7	7.1	8.1	9.5
Food furnished to employees (including military) (n.d.).	5	.3	.2	.2	.2	.2	.2	.2	.2	.3	.2	.3	.3	.5	.9	1.7	2.4	2.8
Food produced and consumed on farms (n.d.)	6	1.6	1.4	1.2	.9	.9	1.0	1.2	1.3	1.3	1.1	1.1	1.1	1.3	1.6	2.1	2.1	2.2
Tobacco products (n.d.)	7	1.7	1.5	1.5	1.3	1.2	1.4	1.4	1.5	1.7	1.7	1.8	1.9	2.1	2.3	2.6	2.6	2.9
Addenda: Food excluding alcoholic beverages (n.d.)	8	19.5	18.0	14.7	11.4	10.9	12.2	13.6	15.3	16.5	15.6	15.7	16.6	19.2	23.3	27.4	29.9	33.2
Alcoholic beverages purchased for off-premise consumption (n.d.).	9	0	0	0	0	.2	1.5	1.9	2.5	2.6	2.4	2.4	2.5	3.0	3.6	4.0	4.7	5.1
Other alcoholic beverages (n.d.)	10	0	0	0	0	.5	.5	.6	.7	.9	.9	1.0	1.1	1.2	1.5	1.9	2.1	2.4
Clothing, accessories, and jewelry	11	11.2	9.7	8.2	6.0	5.4	6.6	7.0	7.7	8.1	8.0	8.4	8.9	10.5	13.1	16.0	17.5	19.6
Shoes (n.d.)	12	1.7	1.4	1.2	1.0	.9	1.1	1.0	1.1	1.3	1.3	1.2	1.3	1.4	1.8	1.9	2.0	2.3
Clothing and accessories except shoes [2]	13	7.7	6.7	5.7	4.0	3.7	4.6	5.0	5.4	5.5	5.5	5.9	6.2	7.1	8.5	10.5	11.6	13.1
Women's and children's (n.d.)	14	4.7	4.1	3.5	2.4	2.3	2.8	3.1	3.2	3.3	3.3	3.6	3.8	4.3	5.3	6.9	7.8	8.8
Men's and boys' (n.d.)	15	3.0	2.6	2.2	1.6	1.5	1.8	1.9	2.2	2.3	2.2	2.3	2.4	2.8	3.2	3.5	3.8	4.3
Standard clothing issued to military personnel (n.d)	16	0	0	0	0	0	0	0	0	0	0	0	0	.2	.7	1.0	1.0	1.1
Cleaning, storage, and repair of clothing and shoes (s.).	17	1.1	1.0	.9	.7	.6	.6	.7	.8	.8	.8	.8	.9	1.0	1.2	1.5	1.6	1.7
Jewelry and watches (d.)	18	.6	.5	.3	.3	.2	.2	.2	.3	.3	.3	.4	.4	.6	.7	.9	1.0	1.2
Other [3] (s.)	19	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3
Personal care	20	1.1	1.0	1.0	.8	.7	.8	.8	.9	1.0	1.0	1.0	1.0	1.2	1.4	1.6	1.8	2.0
Toilet articles and preparations (n.d.)	21	.6	.5	.5	.4	.3	.4	.4	.4	.4	.4	.5	.5	.6	.7	.9	1.0	1.1
Barbershops, beauty parlors, and health clubs (s.)	22	.5	.5	.5	.4	.3	.4	.4	.5	.5	.5	.5	.5	.6	.6	.7	.8	.9
Housing	23	11.7	11.2	10.5	9.2	8.1	7.8	7.9	8.2	8.8	9.2	9.4	9.7	10.4	11.2	11.8	12.3	12.8
Owner-occupied nonfarm dwellings—space rent [4] (s.)	24	5.9	5.6	5.1	4.4	3.8	3.6	3.6	3.8	4.0	4.1	4.2	4.3	4.7	5.2	5.6	6.1	6.5
Tenant-occupied nonfarm dwellings—rent [5] (s.)	25	4.5	4.5	4.3	3.9	3.4	3.3	3.3	3.5	3.8	4.0	4.1	4.3	4.6	4.8	4.8	4.8	4.7
Rental value of farm dwellings (s.)	26	.9	.9	.8	.7	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8	.9	1.0	1.1
Other [6] (s.)	27	.3	.3	.3	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.6
Household operation	28	10.7	9.5	8.4	6.8	6.4	7.2	7.7	8.8	9.4	8.8	9.6	10.4	11.8	12.7	13.1	14.0	15.5
Furniture, including mattresses and bedsprings (d.)	29	1.2	.9	.8	.5	.5	.5	.7	.8	.9	.8	.9	1.1	1.3	1.3	1.2	1.3	1.5
Kitchen and other household appliances [7] (d.)	30	.7	.6	.5	.3	.4	.5	.6	.7	.8	.6	.7	.8	1.1	.7	.3	.2	.3
China, glassware, tableware, and utensils (d.)	31	.6	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.7	.6	.6	.8
Other durable house furnishings [8] (d.)	32	1.1	.9	.8	.6	.5	.6	.6	.8	.9	.8	.9	1.0	1.2	1.3	1.4	1.4	1.5
Semidurable house furnishings [9] (n.d.)	33	.7	.6	.5	.4	.4	.4	.5	.6	.6	.6	.7	.7	.9	1.1	1.3	1.5	1.5
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d).	34	.5	.5	.4	.3	.3	.4	.4	.4	.5	.5	.5	.5	.6	.7	.8	.8	.7
Stationery and writing supplies (n.d.)	35	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.4
Household utilities	36	3.1	3.1	2.9	2.6	2.6	2.7	2.8	3.0	3.0	3.0	3.1	3.4	3.6	3.9	4.1	4.2	4.5
Electricity (s.)	37	.6	.7	.7	.7	.6	.7	.7	.7	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.2
Gas (s.)	38	.5	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.7	.7
Water and other sanitary services (s.)	39	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4
Fuel oil and coal (n.d.)	40	1.6	1.5	1.3	1.1	1.2	1.3	1.3	1.4	1.4	1.3	1.4	1.5	1.7	1.9	2.0	2.0	2.2
Telephone and telegraph (s.)	41	.6	.6	.6	.5	.4	.4	.5	.5	.5	.5	.6	.6	.7	.8	1.0	1.1	1.2
Domestic service (s.)	42	1.7	1.5	1.1	.8	.7	.9	.9	1.0	1.2	1.0	1.1	1.2	1.2	1.5	1.6	1.9	2.1
Other [10] (s.)	43	.3	.3	.3	.3	.2	.3	.3	.3	.3	.3	.3	.4	.4	.5	.6	.7	.8
Medical care	44	3.1	3.0	2.7	2.3	2.1	2.3	2.4	2.6	2.8	2.8	3.0	3.2	3.5	3.9	4.4	4.9	5.2
Drug preparations and sundries [11] (n.d.)	45	.6	.6	.5	.4	.4	.5	.5	.5	.6	.6	.6	.6	.7	.8	1.0	1.1	1.1
Ophthalmic products and orthopedic appliances (d.)	46	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3	.3
Physicians (s.)	47	1.0	.9	.8	.7	.6	.7	.7	.8	.9	.8	.9	.9	1.0	1.0	1.1	1.3	1.4
Dentists (s.)	48	.5	.5	.4	.3	.3	.3	.3	.3	.4	.4	.4	.4	.5	.5	.5	.6	.6
Other professional services [12] (s.)	49	.3	.2	.2	.2	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3
Hospitals and nursing homes [13]	50	.6	.6	.6	.5	.5	.5	.5	.6	.6	.6	.6	.7	.7	.8	.9	1.0	1.1
Hospitals	51																	
Nonprofit (s.)	52																	
Proprietary (s.)	53																	
Government (s.)	54																	
Nursing homes (s.)	55																	
Health insurance	56	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4
Medical care and hospitalization [14] (s.)	57																	
Income loss [15] (s.)	58																	
Workers' compensation [16] (s.)	59																	
Personal business	60	3.9	3.5	3.0	2.6	2.5	2.5	2.8	3.0	3.2	3.0	3.1	3.2	3.3	3.4	3.7	3.9	4.2
Brokerage charges and investment counseling (s.)	61	.8	.5	.3	.2	.4	.2	.2	.3	.3	.2	.2	.1	.1	.1	.2	.2	.3
Bank service charges, trust services, and safe deposit box rental (s.).	62	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.).	63	1.0	.9	.7	.5	.4	.4	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.8
Expense of handling life insurance [17] (s.)	64	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1
Legal services (s.)	65	.4	.4	.4	.3	.3	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.6
Funeral and burial expenses (s.)	66	.6	.5	.5	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.6	.7	.7
Other [18] (s.)	67	.2	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3	.3	.3	.4	.4	.5	.4

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued
[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Transportation	68	7.7	6.2	5.1	4.0	4.0	4.7	5.4	6.2	6.6	5.7	6.5	7.2	8.6	5.5	5.5	5.8	6.8
User-operated transportation	69	6.1	4.7	3.8	3.0	3.1	3.6	4.3	5.0	5.4	4.5	5.2	6.0	7.2	3.6	2.9	3.0	4.0
New autos (d.)	70	2.6	1.8	1.1	.6	.8	1.0	1.5	1.9	2.0	1.2	1.6	2.1	2.6	.1	.1	.1	0
Net purchases of used autos (d.)	71	0	0	0	0	0	0	0	0	0	0	0	.1	.2	.3	.3	.3	.3
Other motor vehicles (d.)	72	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0	0
Tires, tubes, accessories, and other parts (d.)	73	.6	.5	.4	.3	.3	.3	.4	.4	.4	.4	.5	.5	.7	.3	.4	.4	.7
Repair, greasing, washing, parking, storage, rental, and leasing (s.).	74	.8	.6	.5	.4	.4	.4	.5	.5	.5	.5	.6	.6	.8	.6	.6	.7	1.0
Gasoline and oil (n.d.)	75	1.8	1.7	1.5	1.5	1.5	1.6	1.7	1.9	2.1	2.1	2.2	2.3	2.6	2.1	1.3	1.4	1.8
Bridge, tunnel, ferry, and road tolls (s.)	76	0	0	0	0	0	0	0	0	0	0	0	.1	.1	0	0	0	0
Insurance [19] (s.)	77	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.2	.2	.2
Purchased local transportation	78	1.1	1.1	.9	.8	.7	.8	.8	.8	.9	.8	.9	.9	1.0	1.3	1.6	1.7	1.7
Mass transit systems (s.)	79	.9	.8	.8	.7	.6	.7	.7	.7	.7	.7	.7	.8	.8	1.0	1.3	1.4	1.4
Taxicab (s.)	80	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.4	.4
Purchased intercity transportation	81	.5	.4	.3	.3	.2	.3	.3	.3	.4	.3	.4	.4	.4	.7	1.0	1.1	1.1
Railway (s.)	82	.4	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.4	.7	.7	.7
Bus (s.)	83	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3
Airline (s.)	84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
Other [20] (s.)	85	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation	86	4.4	4.0	3.3	2.5	2.2	2.5	2.6	3.0	3.4	3.3	3.5	3.8	4.3	4.7	5.0	5.4	6.2
Books and maps (d.)	87	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4	.5	.5
Magazines, newspapers, and sheet music (n.d.)	88	.5	.5	.5	.4	.4	.4	.5	.5	.5	.5	.6	.6	.6	.7	.8	.9	1.0
Nondurable toys and sport supplies (n.d.)	89	.3	.3	.3	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.4	.5	.6
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.).	90	.2	.2	.2	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4
Video and audio products, computing equipment, and musical instruments (d.).	91	1.0	.9	.5	.3	.2	.2	.2	.3	.4	.3	.4	.5	.6	.6	.4	.3	.3
Radio and television repair (s.)	92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
Flowers, seeds, and potted plants (n.d.)	93	.2	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4
Admissions to specified spectator amusements	94	.9	.9	.9	.6	.6	.6	.7	.8	.8	.8	.8	.9	1.0	1.2	1.5	1.6	1.7
Motion picture theaters (s.)	95	.7	.7	.7	.5	.5	.5	.6	.6	.7	.7	.7	.7	.8	1.0	1.3	1.3	1.5
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).	96	.1	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Spectator sports [21] (s.)	97	.1	.1	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Clubs and fraternal organizations [22] (s.)	98	.3	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3
Commercial participant amusements [23] (s.)	99	.2	.2	.1	.1	.1	.1	.1	.1	.2	.1	.2	.2	.2	.2	.2	.2	.2
Pari-mutuel net receipts (s.)	100	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.2
Other [24] (s.)	101	.3	.3	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5
Education and research	102	.8	.8	.8	.7	.5	.8	.6	.6	.7	.7	.7	.7	.8	.9	1.1	1.1	1.1
Higher education [25] (s.)	103	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5	.5
Nursery, elementary, and secondary schools [26] (s.)	104	.2	.2	.2	.2	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3
Other [27] (s.)	105	.3	.3	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.2	.3	.4	.3	.3
Religious and welfare activities [28] (s.)	106	1.2	1.3	1.2	1.0	.9	.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.3	1.5	1.7	1.8
Foreign travel and other, net	107	.5	.5	.4	.3	.2	.2	.2	.3	.3	.3	.2	.1	.1	.2	.3	.5	1.2
Foreign travel by U.S. residents [29] (s.)	108	.6	.6	.4	.3	.3	.3	.3	.4	.4	.4	.3	.2	.2	.1	.1	.2	.3
Expenditures abroad by U.S. residents (n.d.)	109	0	0	0	0	0	0	0	0	0	0	0	0	0	.2	.3	.6	1.2
Less: Expenditures in the United States by nonresidents [30] (s.).	110	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
Less: Personal remittances in kind to nonresidents (n.d.).	111	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Personal consumption expenditures	1	144.3	162.3	175.4	178.9	192.7	208.7	219.7	233.5	240.7	259.1	271.9	286.7	296.3	318.1	332.2	342.6	363.4
Food and tobacco	2	50.7	56.1	58.2	56.6	58.1	65.2	69.0	70.5	71.7	73.6	76.7	80.7	83.9	87.2	89.2	91.1	93.3
Food purchased for off-premise consumption (n.d.)	3	32.7	37.9	39.6	38.6	39.8	44.2	46.7	47.8	49.3	50.9	53.1	56.2	58.8	60.8	62.0	63.2	64.2
Purchased meals and beverages [1] (n.d.)	4	10.9	10.9	11.0	10.8	11.1	12.7	13.6	14.1	14.4	14.9	15.6	16.3	16.4	17.5	18.1	18.5	19.6
Food furnished to employees (including military) (n.d.).	5	1.3	1.0	1.0	1.0	1.1	1.6	1.8	1.7	1.5	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.3
Food produced and consumed on farms (n.d.)	6	2.5	2.6	2.5	2.1	1.9	2.2	2.1	1.9	1.7	1.6	1.5	1.4	1.4	1.2	1.1	1.0	.9
Tobacco products (n.d.)	7	3.4	3.7	4.0	4.1	4.3	4.5	4.9	5.1	4.9	5.1	5.3	5.7	6.0	6.6	6.9	7.1	7.2
Addenda: Food excluding alcoholic beverages (n.d.)	8	39.0	43.7	46.3	44.8	46.0	52.4	55.3	56.3	57.7	59.3	61.7	65.2	67.9	70.1	71.6	73.2	74.6
Alcoholic beverages purchased for off-premise consumption (n.d.).	9	5.6	5.9	5.1	5.0	5.1	5.1	5.5	5.6	5.5	5.7	5.8	5.9	5.9	6.3	6.5	6.5	7.0
Other alcoholic beverages (n.d.)	10	2.7	2.7	2.8	2.7	2.8	3.2	3.4	3.5	3.5	3.6	3.8	4.0	4.0	4.3	4.3	4.3	4.5
Clothing, accessories, and jewelry	11	22.0	22.8	24.2	23.3	23.7	25.6	26.6	27.0	27.2	28.4	29.7	30.0	30.3	32.0	32.7	33.5	35.0
Shoes (n.d.)	12	2.8	3.0	3.1	3.1	3.3	3.3	3.3	3.3	3.3	3.8	3.8	3.8	4.1	4.4	4.5	4.6	4.8
Clothing and accessories except shoes [2]	13	15.1	15.6	16.8	16.0	16.0	17.5	18.5	18.7	18.9	19.8	20.5	20.6	20.7	22.0	22.4	23.0	24.2
Women's and children's (n.d.)	14	9.7	9.9	10.9	10.2	10.0	10.9	11.6	12.0	12.0	12.5	13.1	13.3	13.5	14.3	14.6	15.0	15.8
Men's and boys' (n.d.)	15	5.4	5.6	5.9	5.8	6.0	8.6	6.8	6.8	6.8	7.1	7.4	7.4	7.2	7.7	7.8	8.0	8.3
Standard clothing issued to military personnel (n.d)	16	.4	.2	.2	.2	.3	.4	.3	.2	.1	.1	.1	.1	.1	.1	0	.1	.1
Cleaning, storage, and repair of clothing and shoes (s.)	17	2.2	2.4	2.5	2.5	2.5	2.7	2.8	2.9	2.9	3.0	3.1	3.2	3.1	3.2	3.3	3.3	3.4
Jewelry and watches (d.)	18	1.4	1.4	1.4	1.3	1.3	1.4	1.5	1.6	1.7	1.8	1.8	1.8	1.9	2.0	1.9	1.9	2.0
Other [3] (s.)	19	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.4	.5	.5	.6	.6
Personal care	20	2.1	2.2	2.3	2.3	2.4	2.7	2.9	3.1	3.4	3.7	4.1	4.6	4.9	5.2	5.6	6.1	6.7
Toilet articles and preparations (n.d.)	21	1.1	1.2	1.3	1.3	1.4	1.5	1.6	1.7	1.8	1.9	2.2	2.4	2.6	2.7	3.0	3.3	3.6
Barbershops, beauty parlors, and health clubs (s.)	22	1.0	1.0	1.0	1.0	1.1	1.2	1.3	1.4	1.6	1.7	2.0	2.2	2.3	2.5	2.6	2.8	3.1
Housing	23	14.2	16.0	17.9	19.6	21.7	24.3	27.0	29.9	32.3	34.4	36.7	39.3	42.0	45.0	48.2	51.2	54.7
Owner-occupied nonfarm dwellings—space rent [4] (s.)	24	7.4	8.5	9.7	11.0	12.4	14.1	15.9	17.9	19.7	21.4	23.2	25.0	27.0	29.0	31.3	33.3	35.7
Tenant-occupied nonfarm dwellings—rent [5] (s.)	25	4.9	5.3	5.9	6.5	7.1	7.7	8.4	9.2	9.8	10.1	10.5	11.2	11.8	12.5	13.3	14.2	15.1
Rental value of farm dwellings (s.)	26	1.3	1.4	1.5	1.4	1.5	1.6	1.7	1.8	1.7	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.3
Other [6] (s.)	27	.6	.8	.8	.8	.8	.9	.9	1.0	1.1	1.1	1.2	1.4	1.4	1.4	1.5	1.5	1.6
Household operation	28	19.9	23.7	26.1	25.6	29.1	31.1	31.5	33.0	33.7	37.3	39.8	41.2	42.3	45.0	46.7	48.2	51.0
Furniture, including mattresses and bedsprings (d.)	29	2.2	2.5	2.8	2.7	3.1	3.2	3.5	3.7	3.8	4.4	4.6	4.5	4.5	4.8	4.7	4.8	5.1
Kitchen and other household appliances [7] (d.)	30	1.6	2.9	3.1	2.8	3.6	3.5	3.5	3.6	3.7	4.1	4.3	4.3	4.1	4.4	4.3	4.3	4.3
China, glassware, tableware, and utensils (d.)	31	1.3	1.3	1.4	1.4	1.5	1.8	1.6	1.8	1.8	1.7	1.8	1.7	1.7	1.7	1.7	1.8	1.9
Other durable house furnishings [8] (d.)	32	2.2	2.4	2.7	2.7	3.1	3.5	3.2	3.1	2.9	3.3	3.6	3.8	3.8	4.1	4.2	4.3	4.6
Semidurable house furnishings [9] (n.d.)	33	2.0	2.1	2.4	2.3	2.6	2.8	2.6	2.6	2.4	2.6	2.7	2.7	2.6	2.7	2.8	2.9	3.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d).	34	.9	1.5	1.6	1.6	1.8	2.0	1.9	2.1	2.3	2.5	2.7	2.9	3.1	3.5	3.7	4.2	4.6
Stationery and writing supplies (n.d.)	35	.4	.4	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	1.1	1.1	1.1	1.2
Household utilities	36	5.0	5.8	6.6	6.5	7.3	7.9	8.3	8.7	9.4	10.2	11.0	11.6	12.3	12.9	13.5	14.1	14.8
Electricity (s.)	37	1.3	1.5	1.7	1.9	2.1	2.4	2.7	2.9	3.2	3.5	3.8	4.1	4.4	4.7	5.1	5.3	5.7
Gas (s.)	38	.8	.9	1.0	1.0	1.2	1.3	1.5	1.6	1.8	2.0	2.3	2.4	2.7	2.9	3.3	3.5	3.8
Water and other sanitary services (s.)	39	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	1.0	1.1	1.1	1.2	1.4	1.5	1.6
Fuel oil and coal (n.d.)	40	2.5	3.0	3.4	3.1	3.4	3.5	3.5	3.4	3.5	3.8	3.9	4.1	4.2	4.0	3.8	3.8	3.8
Telephone and telegraph (s.)	41	1.3	1.4	1.6	1.7	1.9	2.2	2.4	2.7	2.8	3.1	3.3	3.6	3.9	4.2	4.5	4.8	5.1
Domestic service (s.)	42	2.1	2.3	2.4	2.4	2.6	2.7	2.6	2.7	2.6	3.1	3.3	3.3	3.5	3.6	3.8	3.7	3.8
Other [10] (s.)	43	.8	.9	1.0	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.7	1.8	1.9	2.1	2.3	2.3	2.4
Medical care	44	6.4	7.5	8.5	8.8	9.4	10.3	11.3	12.4	13.4	14.2	15.5	17.1	18.8	20.6	22.1	23.6	26.2
Drug preparations and sundries [11] (n.d.)	45	1.3	1.3	1.5	1.6	1.7	2.0	2.1	2.2	2.2	2.4	2.7	3.0	3.2	3.5	3.9	4.3	4.6
Ophthalmic products and orthopedic appliances (d.)	46	.4	.4	.4	.5	.5	.5	.6	.6	.6	.6	.7	.7	.7	.6	.6	.6	.8
Physicians (s.)	47	1.8	2.1	2.4	2.5	2.6	2.7	3.0	3.3	3.7	3.8	4.2	4.6	5.1	5.5	5.8	5.9	6.5
Dentists (s.)	48	.8	.8	.9	.9	1.0	1.0	1.1	1.2	1.4	1.5	1.7	1.8	1.9	2.0	2.0	2.1	2.3
Other professional services [12] (s.)	49	.3	.4	.5	.5	.5	.5	.5	.6	.6	.7	.7	.8	.9	1.3	1.5	1.7	2.1
Hospitals and nursing homes [13]	50	1.4	1.7	1.9	2.1	2.3	2.6	2.9	3.2	3.5	3.8	4.2	4.7	5.4	6.0	6.5	7.0	7.8
Hospitals	51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.7	6.1	6.5	7.3
Nonprofit (s.)	52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4.2	4.6	4.9	5.4
Proprietary (s.)	53	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.5	.5	.6	.7
Government (s.)	54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.9	1.0	1.0	1.2
Nursing homes (s.)	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.3	.4	.5	.5
Health insurance	56	.4	.8	.8	.8	.9	.9	1.1	1.3	1.4	1.4	1.4	1.6	1.5	1.7	1.8	2.0	2.2
Medical care and hospitalization [14] (s.)	57	.....	.....	.3	.2	.3	.3	.4	.5	.6	.6	.6	.7	1.1	.7	.8	.9	1.0
Income loss [15] (s.)	58	.....	.....	.3	.3	.3	.3	.3	.4	.4	.4	.4	.5	0	.5	.5	.6	.6
Workers' compensation [16] (s.)	59	.....	.....	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5
Personal business	60	4.8	5.3	5.8	6.0	6.8	7.2	7.5	8.3	9.1	10.1	11.0	11.8	12.6	13.6	14.6	15.9	16.2
Brokerage charges and investment counseling (s.)	61	.3	.3	.3	.3	.5	.5	.4	.4	.6	.7	.7	.7	.9	1.2	1.2	1.6	1.5
Bank service charges, trust services, and safe deposit box rental (s.).	62	.2	.3	.3	.3	.4	.4	.4	.5	.5	.6	.7	.7	.8	.9	.9	1.0	1.0
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.).	63	1.2	1.3	1.4	1.5	1.7	1.8	1.9	2.4	2.7	3.1	3.4	3.5	3.6	4.1	4.4	4.7	4.6
Expense of handling life insurance [17] (s.)	64	1.2	1.4	1.5	1.6	1.8	1.9	2.0	2.1	2.2	2.5	2.8	3.1	3.2	3.2	3.8	3.7	3.9
Legal services (s.)	65	.6	.7	.8	.8	.9	1.0	1.0	1.1	1.3	1.4	1.4	1.6	1.8	1.9	2.0	2.3	2.4
Funeral and burial expenses (s.)	66	.7	.8	.8	.9	.9	1.0	1.0	1.1	1.1	1.1	1.2	1.3	1.4	1.4	1.5	1.5	1.6
Other [18] (s.)	67	.5	.6	.8	.8	.6	.7	.7	.7	.7	.8	.8	.9	.9	1.0	1.1	1.1	1.1

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Transportation	68	**12.5**	**15.9**	**18.5**	**21.8**	**25.4**	**25.1**	**25.3**	**29.3**	**29.1**	**34.9**	**34.2**	**36.8**	**35.1**	**40.7**	**42.9**	**41.5**	**46.3**
User-operated transportation	69	9.5	13.0	15.5	18.9	22.6	22.1	22.3	26.2	26.1	31.9	31.1	33.7	32.0	37.5	39.5	38.1	42.8
New autos (d.)	70	2.0	4.0	5.0	7.7	10.3	8.6	8.0	11.1	10.8	13.8	11.6	12.6	9.7	13.2	14.0	12.1	15.0
Net purchases of used autos (d.)	71	.4	.8	1.2	1.3	1.4	1.5	1.3	.9	.5	1.9	2.0	2.1	2.5	2.7	2.6	2.6	2.9
Other motor vehicles (d.)	72	.3	.4	.5	.4	.5	.5	.4	.4	.4	.5	.6	.6	.5	.6	.6	.5	.7
Tires, tubes, accessories, and other parts (d.)	73	1.4	1.4	1.3	1.2	1.5	1.5	1.6	1.5	1.3	1.6	1.7	2.0	2.1	2.4	2.5	2.6	2.8
Repair, greasing, washing, parking, storage, rental, and leasing (s.).	74	1.7	2.0	2.2	2.4	2.5	2.9	3.1	3.5	3.6	3.9	4.3	4.6	4.8	5.2	5.5	5.8	6.2
Gasoline and oil (n.d.)	75	3.4	4.0	4.8	5.3	5.5	6.1	6.8	7.4	7.8	8.6	9.4	10.2	10.6	11.3	12.0	12.0	12.6
Bridge, tunnel, ferry, and road tolls (s.)	76	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4
Insurance [19] (s.)	77	.3	.4	.5	.6	.8	.9	1.0	1.3	1.5	1.4	1.4	1.4	1.6	1.9	2.0	2.1	2.1
Purchased local transportation	78	1.9	1.9	2.0	2.0	1.9	2.0	2.0	2.0	1.9	1.9	2.0	2.0	1.9	2.0	2.0	2.0	2.0
Mass transit systems (s.)	79	1.4	1.4	1.5	1.5	1.4	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.3	1.4	1.4	1.4	1.4
Taxicab (s.)	80	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6
Purchased intercity transportation	81	1.0	1.0	1.0	.9	.9	1.0	1.1	1.1	1.0	1.1	1.1	1.2	1.1	1.2	1.3	1.4	1.5
Railway (s.)	82	.6	.5	.5	.5	.4	.4	.5	.4	.4	.4	.4	.4	.3	.3	.3	.3	.3
Bus (s.)	83	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Airline (s.)	84	.1	.1	.1	.1	.1	.2	.2	.3	.3	.3	.4	.4	.5	.6	.7	.8	.9
Other [20] (s.)	85	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation	86	**8.6**	**9.3**	**9.7**	**10.0**	**11.2**	**11.7**	**12.3**	**13.1**	**13.6**	**14.6**	**15.5**	**15.9**	**16.3**	**17.7**	**18.5**	**19.2**	**20.8**
Books and maps (d.)	87	.6	.5	.6	.6	.7	.8	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.1	1.2	1.3
Magazines, newspapers, and sheet music (n.d.)	88	1.1	1.2	1.4	1.5	1.5	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.0	2.3
Nondurable toys and sport supplies (n.d.)	89	.8	.9	1.1	1.2	1.4	1.7	1.7	1.7	1.6	1.8	2.0	2.0	2.1	2.4	2.5	2.7	2.9
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.).	90	.8	1.0	1.0	.8	.9	.9	1.0	1.1	1.2	1.4	1.6	1.7	1.9	2.0	2.0	2.0	2.0
Video and audio products, computing equipment, and musical instruments (d.).	91	1.1	1.4	1.5	1.7	2.4	2.2	2.4	2.6	2.8	2.9	3.0	2.9	2.8	3.1	3.0	3.2	3.4
Radio and television repair (s.)	92	.1	.1	.2	.2	.3	.4	.4	.5	.5	.6	.6	.7	.8	.8	.9	.9	1.0
Flowers, seeds, and potted plants (n.d.)	93	.4	.4	.4	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.7	.7	.9
Admissions to specified spectator amusements	94	2.1	2.0	1.9	1.9	1.8	1.8	1.7	1.7	1.8	2.0	2.1	1.8	1.7	1.7	1.8	1.8	1.9
Motion picture theaters (s.)	95	1.7	1.6	1.5	1.5	1.4	1.3	1.3	1.3	1.4	1.5	1.5	1.2	1.1	1.0	1.0	1.0	1.0
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).	96	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4
Spectator sports [21] (s.)	97	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4	.5
Clubs and fraternal organizations [22] (s.)	98	.4	.5	.5	.5	.5	.6	.6	.6	.6	.7	.7	.8	.8	.9	.9	1.0	1.0
Commercial participant amusements [23] (s.)	99	.3	.3	.3	.4	.4	.4	.4	.4	.5	.5	.6	.6	.7	.9	1.1	1.2	1.4
Pari-mutuel net receipts (s.)	100	.2	.3	.3	.2	.2	.3	.3	.4	.4	.4	.4	.4	.5	.5	.5	.6	.7
Other [24] (s.)	101	.5	.6	.6	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.8	1.9	2.1
Education and research	102	**1.2**	**1.5**	**1.7**	**1.8**	**1.9**	**2.1**	**2.2**	**2.4**	**2.5**	**2.8**	**3.1**	**3.4**	**3.7**	**4.0**	**4.3**	**4.7**	**5.1**
Higher education [25] (s.)	103	.6	.7	.8	.9	.9	1.0	1.0	1.0	1.1	1.2	1.4	1.5	1.7	1.6	2.0	2.2	2.4
Nursery, elementary, and secondary schools [26] (s.)	104	.3	.4	.5	.5	.5	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.8
Other [27] (s.)	105	.3	.3	.4	.4	.5	.5	.5	.6	.6	.7	.7	.8	.9	.9	.9	.9	.9
Religious and welfare activities [28] (s.)	106	**2.1**	**2.1**	**2.3**	**2.3**	**2.4**	**2.6**	**3.0**	**3.2**	**3.4**	**3.5**	**4.0**	**4.2**	**4.5**	**5.0**	**5.3**	**5.6**	**5.8**
Foreign travel and other, net	107	**–.1**	**0**	**.3**	**.6**	**.7**	**.9**	**1.1**	**1.5**	**1.5**	**1.6**	**1.7**	**1.7**	**1.9**	**2.0**	**2.1**	**2.0**	**2.3**
Foreign travel by U.S. residents [29] (s.)	108	.5	.6	.7	.9	.9	.9	1.0	1.2	1.3	1.5	1.6	1.7	1.9	2.1	2.3	2.3	2.6
Expenditures abroad by U.S. residents (n.d.)	109	.1	.2	.3	.4	.3	.6	.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0
Less: Expenditures in the United States by nonresidents [30] (s.).	110	.4	.4	.4	.5	.5	.6	.6	.7	.7	.8	.9	1.0	1.0	1.1	1.1	1.1	1.1
Less: Personal remittances in kind to nonresidents (n.d.).	111	.3	.3	.3	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Personal consumption expenditures	1	383.0	411.4	444.3	481.9	509.5	559.8	604.7	648.1	702.5	770.7	851.5	931.2	1,029.1	1,148.8	1,277.1	1,428.8	1,593.5
Food and tobacco	2	95.8	101.1	108.8	117.9	121.4	131.7	141.3	154.6	161.0	173.6	192.9	215.9	238.2	259.2	279.4	307.5	343.4
Food purchased for off-premise consumption (n.d.)	3	65.6	69.5	74.5	80.8	83.0	89.4	96.0	104.4	108.2	115.5	128.0	144.7	158.5	169.8	182.5	198.9	221.3
Purchased meals and beverages [1] (n.d.)	4	20.5	21.9	23.9	25.9	28.8	30.2	32.7	36.5	38.8	43.0	48.4	53.2	60.4	68.0	75.0	85.0	96.7
Food furnished to employees (including military) (n.d.).	5	1.4	1.4	1.5	1.8	1.9	2.0	2.1	2.1	2.0	2.0	2.2	2.7	3.2	3.8	3.7	4.3	4.9
Food produced and consumed on farms (n.d.)	6	.9	.8	.8	.8	.7	.7	.7	.8	.7	.9	1.1	1.1	1.1	1.1	1.1	1.1	1.3
Tobacco products (n.d.)	7	7.5	7.6	8.1	8.5	8.9	9.4	9.8	10.8	11.3	12.2	13.2	14.1	15.1	16.8	17.0	18.3	19.2
Addenda: Food excluding alcoholic beverages (n.d.)	8	76.4	81.2	87.8	95.5	98.4	106.9	114.8	125.1	129.3	139.3	155.6	175.8	194.6	211.8	229.3	253.0	283.3
Alcoholic beverages purchased for off-premise consumption (n.d.).	9	7.2	7.6	7.9	8.4	8.8	9.8	10.9	12.3	13.7	14.8	15.9	17.6	19.1	20.3	21.9	23.6	26.6
Other alcoholic beverages (n.d.)	10	4.8	4.8	5.1	5.4	5.2	5.8	5.8	6.4	6.6	7.3	8.1	8.8	9.5	10.3	11.2	12.6	14.3
Clothing, accessories, and jewelry	11	36.0	39.1	41.4	45.5	47.8	52.5	56.2	57.6	61.8	67.1	74.7	79.3	85.6	93.7	102.8	115.1	123.4
Shoes (n.d.)	12	4.8	5.2	5.4	6.0	6.4	7.1	7.8	7.8	8.1	8.9	9.8	9.9	10.3	11.1	12.2	14.1	16.0
Clothing and accessories except shoes [2]	13	24.9	27.1	28.6	31.2	32.8	35.9	38.5	39.8	43.4	47.4	52.8	56.0	60.4	65.5	71.8	80.1	85.0
Women's and children's (n.d.)	14	16.4	17.8	18.6	20.2	20.9	23.0	24.6	25.8	28.1	30.4	33.7	36.0	38.8	42.1	45.9	51.7	55.0
Men's and boys' (n.d.)	15	8.5	9.3	9.9	11.0	11.8	12.9	13.9	14.3	15.3	17.0	18.9	20.0	21.8	23.3	25.8	28.4	30.1
Standard clothing issued to military personnel (n.d)	16	.1	.1	.1	.2	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1
Cleaning, storage, and repair of clothing and shoes (s.).	17	3.5	3.6	3.8	4.0	4.1	4.3	4.5	4.5	4.3	4.5	4.4	4.4	4.5	4.7	4.9	5.3	5.5
Jewelry and watches (d.)	18	2.2	2.4	2.7	3.2	3.5	3.8	4.0	4.1	4.4	4.8	6.0	7.0	8.1	9.8	11.0	12.3	13.0
Other [3] (s.)	19	.6	.7	.8	.9	1.0	1.2	1.2	1.3	1.3	1.5	1.8	1.9	2.2	2.5	2.7	3.2	3.7
Personal care	20	7.0	7.5	8.1	9.0	9.6	10.6	11.1	11.8	12.1	12.9	14.1	15.4	16.7	18.2	20.7	22.9	24.9
Toilet articles and preparations (n.d.)	21	3.9	4.2	4.5	5.0	5.4	5.9	6.2	6.6	6.9	7.4	8.3	9.3	10.3	11.3	12.6	14.0	15.5
Barbershops, beauty parlors, and health clubs (s.)	22	3.2	3.4	3.6	4.0	4.4	4.7	4.8	5.2	5.2	5.4	5.8	6.1	6.5	6.9	8.2	8.9	9.4
Housing	23	58.0	61.4	65.4	69.5	74.1	79.7	86.8	94.0	102.7	112.1	122.7	134.1	147.0	161.5	179.5	201.7	226.6
Owner-occupied nonfarm dwellings—space rent [4] (s.)	24	37.8	40.0	42.7	45.3	48.3	51.9	56.6	61.3	67.3	73.7	81.0	89.7	98.8	106.7	121.3	138.1	156.9
Tenant-occupied nonfarm dwellings—rent [5] (s.)	25	16.0	17.0	18.2	19.2	20.4	22.2	24.0	26.0	28.4	30.8	33.7	35.8	39.0	42.6	47.0	51.1	55.7
Rental value of farm dwellings (s.)	26	2.4	2.4	2.5	2.6	2.7	2.8	3.0	3.3	3.5	3.7	3.8	3.9	4.0	4.1	4.3	4.6	4.9
Other [6] (s.)	27	1.8	1.9	2.1	2.3	2.6	2.8	3.1	3.4	3.5	3.8	4.3	4.7	5.3	8.2	8.8	7.8	9.2
Household operation	28	54.0	58.4	62.1	67.3	71.0	76.3	81.1	84.8	90.0	99.3	111.2	123.3	135.4	151.9	170.6	189.6	211.7
Furniture, including mattresses and bedsprings (d.)	29	5.5	8.1	6.5	7.0	7.3	7.9	8.4	8.6	9.2	10.4	11.8	12.5	12.8	14.1	18.3	18.0	20.3
Kitchen and other household appliances [7] (d.)	30	4.5	4.9	4.9	5.3	5.5	6.2	6.8	7.3	7.9	9.0	9.9	10.3	10.6	11.5	12.7	13.8	14.6
China, glassware, tableware, and utensils (d.)	31	1.9	2.1	2.4	2.7	2.9	3.3	3.4	3.5	3.6	4.0	4.6	5.1	5.6	6.3	7.1	8.3	9.3
Other durable house furnishings [8] (d.)	32	5.1	5.8	6.3	6.9	7.2	7.9	8.0	7.9	8.1	9.0	10.3	11.5	12.0	13.5	15.2	17.0	18.9
Semidurable house furnishings [9] (n.d.)	33	3.3	3.7	3.9	4.3	4.6	4.9	4.9	4.9	5.0	5.3	5.9	6.3	6.6	7.2	7.9	8.7	9.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d).	34	4.9	5.3	5.7	6.3	6.7	7.1	7.6	8.2	8.4	8.9	10.0	11.4	12.5	13.5	14.8	16.8	19.4
Stationery and writing supplies (n.d.)	35	1.3	1.4	1.5	1.7	1.8	2.0	2.3	2.3	2.2	2.4	2.7	2.9	3.1	3.3	3.7	4.5	5.0
Household utilities	36	15.7	16.5	17.4	18.3	19.3	20.1	21.3	22.7	24.8	27.5	30.7	36.3	42.4	48.8	55.4	61.2	69.6
Electricity (s.)	37	6.0	6.3	6.6	7.0	7.5	8.1	8.8	9.6	10.6	11.8	13.3	16.1	19.4	21.7	25.2	28.1	30.8
Gas (s.)	38	3.9	4.1	4.3	4.5	4.7	4.9	5.2	5.6	6.0	6.6	6.7	7.4	9.1	10.8	12.4	14.0	16.0
Water and other sanitary services (s.)	39	1.8	1.9	2.1	2.2	2.2	2.4	2.8	3.2	3.6	4.0	4.4	4.9	5.5	6.0	6.7	7.5	8.4
Fuel oil and coal (n.d.)	40	4.0	4.1	4.4	4.7	4.8	4.7	4.6	4.4	4.6	5.1	6.3	7.8	8.4	10.1	11.1	11.5	14.4
Telephone and telegraph (s.)	41	5.5	5.9	6.5	7.0	7.7	8.3	9.3	10.1	11.0	12.4	14.1	15.5	17.7	19.8	21.5	23.9	25.7
Domestic service (s.)	42	3.8	3.9	4.0	4.0	4.2	4.4	4.4	4.5	4.6	4.6	4.8	4.8	4.7	5.5	8.1	6.6	6.4
Other [10] (s.)	43	2.6	2.8	3.1	3.5	3.9	4.2	4.6	4.8	5.2	5.8	6.4	7.0	7.3	8.7	10.0	11.1	12.7
Medical care	44	28.2	31.7	34.1	37.2	40.6	46.7	53.1	60.0	67.0	74.9	83.8	93.7	107.9	122.3	139.8	159.3	180.3
Drug preparations and sundries [11] (n.d.)	45	4.8	5.0	5.2	5.4	5.8	6.4	7.0	8.1	8.6	9.3	10.1	11.0	12.0	13.1	14.2	16.3	19.1
Ophthalmic products and orthopedic appliances (d.)	46	.8	.9	1.0	1.1	1.0	1.2	1.3	1.5	1.6	1.8	2.0	2.1	2.4	2.5	2.7	2.9	3.2
Physicians (s.)	47	6.9	8.2	8.5	9.1	10.0	10.9	12.4	14.0	15.3	16.8	18.4	20.3	23.5	25.8	29.6	32.5	36.8
Dentists (s.)	48	2.3	2.7	2.8	3.0	3.4	3.7	4.3	4.9	5.1	5.6	6.6	7.3	8.2	9.3	10.3	11.3	12.3
Other professional services [12] (s.)	49	2.4	2.9	3.3	3.8	3.1	3.4	3.4	3.7	3.9	4.3	5.2	6.0	7.3	8.9	10.3	11.4	12.8
Hospitals and nursing homes [13]	50	8.7	9.7	10.6	12.1	14.3	17.1	20.3	23.4	27.7	31.3	35.0	40.6	47.9	55.8	63.4	72.9	83.7
Hospitals	51	8.1	8.8	9.7	10.9	12.8	15.2	17.7	20.2	23.5	26.7	29.7	34.2	40.5	47.3	53.6	61.6	70.8
Nonprofit (s.)	52	6.0	6.5	7.1	8.0	9.3	10.9	12.8	14.7	17.0	19.0	21.1	24.4	29.1	34.0	38.9	44.6	50.6
Proprietary (s.)	53	.7	.8	.9	1.0	1.1	1.3	1.5	1.8	2.0	2.3	2.5	2.9	3.5	4.1	4.7	5.4	6.4
Government (s.)	54	1.3	1.5	1.7	2.0	2.4	3.0	3.4	3.7	4.5	5.4	6.1	6.9	7.8	9.2	10.1	11.6	13.8
Nursing homes (s.)	55	.6	.9	.9	1.1	1.5	1.9	2.7	3.2	4.2	4.6	5.3	6.3	7.5	8.5	9.8	11.3	13.0
Health insurance	56	2.2	2.4	2.7	3.0	3.1	4.0	4.2	4.4	4.9	6.0	6.4	6.4	6.6	7.0	9.4	11.9	12.4
Medical care and hospitalization [14] (s.)	57	1.1	1.2	1.3	1.4	1.3	2.0	1.9	2.1	2.8	3.5	3.8	3.8	3.2	3.8	5.4	6.4	7.2
Income loss [15] (s.)	58	.6	.6	.7	.8	.9	1.0	1.2	1.1	1.3	1.6	1.7	1.7	2.2	2.2	2.4	3.4	2.3
Workers' compensation [16] (s.)	59	.6	.6	.7	.8	1.0	1.1	1.1	1.1	.9	.9	1.1	1.1	1.2	1.2	1.5	2.1	2.9
Personal business	60	17.3	18.9	20.9	23.1	25.8	28.3	29.2	32.0	35.2	38.5	41.6	46.2	53.0	59.7	66.1	79.9	89.3
Brokerage charges and investment counseling (s.)	61	1.7	1.9	2.2	2.6	3.0	3.5	3.0	2.3	3.0	3.4	2.5	2.1	2.9	3.8	3.6	4.4	4.9
Bank service charges, trust services, and safe deposit box rental (s.).	62	1.1	1.2	1.3	1.4	1.6	1.7	1.9	2.0	2.2	2.3	2.4	2.6	2.7	2.9	3.2	3.6	4.4
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.).	63	4.6	5.4	6.1	6.9	8.4	9.3	9.3	11.0	12.4	13.6	15.0	17.4	20.9	22.5	24.8	32.3	36.9
Expense of handling life insurance [17] (s.)	64	4.1	4.6	5.2	5.3	5.4	5.9	6.3	7.1	7.2	7.8	9.0	10.0	11.5	14.1	16.2	18.8	21.0
Legal services (s.)	65	2.6	2.8	3.0	3.4	3.6	3.8	4.1	4.9	5.4	6.0	6.9	7.8	7.9	8.7	9.6	11.0	11.8
Funeral and burial expenses (s.)	66	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	3.3	3.5	3.8	4.0
Other [18] (s.)	67	1.2	1.3	1.4	1.5	1.7	1.9	2.3	2.4	2.5	2.8	3.2	3.6	4.1	4.8	5.2	5.9	6.4

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Transportation	68	**50.0**	**53.0**	**59.1**	**62.2**	**64.4**	**73.5**	**79.8**	**81.1**	**94.8**	**105.3**	**115.4**	**119.0**	**130.2**	**155.7**	**179.6**	**196.7**	**218.8**
User-operated transportation	69	46.5	49.2	55.1	57.8	59.5	68.0	73.3	74.2	87.1	96.7	106.1	108.4	118.9	142.6	164.9	181.1	201.4
New autos (d.)	70	17.2	18.3	21.4	21.0	20.0	24.5	25.1	21.9	28.2	31.6	33.9	27.0	29.3	38.2	44.4	48.5	49.3
Net purchases of used autos (d.)	71	3.2	3.4	3.8	3.9	4.3	4.6	5.0	4.8	5.3	5.9	6.4	6.6	7.4	9.7	10.4	11.1	11.3
Other motor vehicles (d.)	72	.9	1.0	1.3	1.5	1.6	2.3	2.8	2.7	3.9	5.6	6.9	6.4	7.7	12.1	15.9	19.1	16.6
Tires, tubes, accessories, and other parts (d.)	73	3.0	3.2	3.5	3.8	4.0	4.6	5.4	6.1	7.1	8.0	8.9	9.5	10.3	11.4	12.9	14.4	16.3
Repair, greasing, washing, parking, storage, rental, and leasing (s.).	74	6.8	7.1	7.6	8.1	8.8	9.7	10.9	12.3	13.9	15.1	15.8	17.0	19.8	22.1	25.7	28.5	32.2
Gasoline and oil (n.d.)	75	13.0	13.6	14.8	16.0	17.1	18.6	20.5	21.9	23.2	24.4	28.1	36.1	39.7	43.0	46.9	50.1	66.2
Bridge, tunnel, ferry, and road tolls (s.)	76	.4	.4	.5	.5	.5	.6	.6	.7	.7	.8	.8	.8	.8	.9	.9	1.0	1.0
Insurance [19] (s.)	77	2.1	2.1	2.4	2.8	3.0	3.0	3.0	3.8	4.9	5.4	5.2	5.0	3.8	5.3	7.8	8.4	8.5
Purchased local transportation	78	2.0	2.0	2.1	2.1	2.2	2.4	2.7	3.0	3.3	3.4	3.5	3.7	4.0	4.4	4.8	4.8	4.8
Mass transit systems (s.)	79	1.4	1.4	1.4	1.5	1.5	1.6	1.7	1.8	1.9	1.9	1.9	2.0	2.1	2.2	2.4	2.5	2.8
Taxicab (s.)	80	.6	.6	.6	.6	.7	.9	1.0	1.2	1.4	1.6	1.6	1.7	2.0	2.2	2.4	2.2	2.0
Purchased intercity transportation	81	1.5	1.7	2.0	2.3	2.7	3.1	3.7	4.0	4.4	5.2	5.9	6.9	7.3	8.6	9.9	10.9	12.6
Railway (s.)	82	.3	.3	.3	.3	.3	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.2	.3
Bus (s.)	83	.3	.3	.4	.4	.5	.5	.5	.5	.6	.6	.6	.7	.7	.8	.8	.9	1.1
Airline (s.)	84	.9	1.1	1.3	1.5	1.8	2.2	2.8	3.1	3.5	4.1	4.7	5.5	5.9	7.1	8.3	9.1	10.4
Other [20] (s.)	85	0	0	.1	.1	.1	.1	.2	.2	.2	.2	.3	.4	.4	.5	.6	.6	.8
Recreation	86	**22.4**	**24.6**	**26.8**	**30.8**	**33.1**	**36.7**	**39.9**	**43.1**	**46.0**	**51.4**	**57.6**	**63.4**	**70.5**	**78.1**	**85.4**	**95.8**	**108.2**
Books and maps (d.)	87	1.4	1.6	1.7	1.8	1.9	2.0	2.3	2.9	3.0	2.9	3.1	3.2	3.6	3.6	4.1	5.0	5.7
Magazines, newspapers, and sheet music (n.d.)	88	2.5	2.5	2.7	3.2	3.3	3.4	3.7	4.1	4.4	4.8	5.3	5.9	6.4	7.0	7.7	9.1	10.9
Nondurable toys and sport supplies (n.d.)	89	3.1	3.4	3.8	4.0	4.3	4.8	5.2	5.5	5.8	6.6	7.4	8.2	9.0	10.0	10.8	12.3	13.6
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.).	90	2.2	2.5	2.9	3.6	4.1	4.8	5.2	5.2	5.6	7.4	8.5	9.0	10.1	11.4	12.8	14.1	16.2
Video and audio products, computing equipment, and musical instruments (d.).	91	3.7	4.3	5.1	6.3	7.0	7.6	8.0	8.5	8.9	10.1	11.3	12.1	13.5	14.8	15.7	17.1	19.0
Radio and television repair (s.)	92	1.0	1.0	1.0	1.0	1.1	1.2	1.3	1.4	1.5	1.7	1.9	2.0	2.2	2.3	2.5	2.4	2.4
Flowers, seeds, and potted plants (n.d.)	93	1.0	1.1	1.3	1.4	1.5	1.7	1.7	1.8	1.9	2.2	2.3	2.6	2.7	2.9	2.9	3.6	4.2
Admissions to specified spectator amusements	94	1.9	2.0	2.2	2.4	2.5	2.9	3.1	3.3	3.5	3.5	3.5	4.0	4.3	4.4	5.0	5.9	6.4
Motion picture theaters (s.)	95	1.0	1.0	1.2	1.2	1.2	1.4	1.5	1.6	1.7	1.7	1.8	2.0	2.2	2.1	2.4	2.8	2.8
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).	96	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.7	.8	.9	1.1	1.3	1.5
Spectator sports [21] (s.)	97	.5	.6	.7	.7	.8	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.6	1.8	2.1
Clubs and fraternal organizations [22] (s.)	98	1.0	1.1	1.1	1.3	1.3	1.4	1.4	1.5	1.4	1.4	1.6	1.7	1.9	2.1	2.2	2.3	2.7
Commercial participant amusements [23] (s.)	99	1.5	1.6	1.6	1.7	1.8	1.9	2.1	2.4	2.6	3.0	3.5	4.2	4.9	5.6	6.4	7.2	8.0
Pari-mutuel net receipts (s.)	100	.7	.8	.8	.8	.9	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.7	1.8	1.9	2.0	2.1
Other [24] (s.)	101	2.4	2.6	2.8	3.2	3.5	4.1	4.8	5.4	6.0	6.6	7.8	9.1	10.4	12.1	13.5	15.0	16.9
Education and research	102	**5.5**	**6.1**	**6.9**	**7.8**	**8.7**	**9.9**	**11.1**	**12.5**	**13.7**	**15.1**	**16.6**	**18.3**	**20.5**	**22.4**	**24.0**	**26.6**	**29.6**
Higher education [25] (s.)	103	2.6	3.0	3.5	4.1	4.5	5.0	5.7	6.6	7.5	8.2	8.9	9.8	10.3	11.2	12.1	13.1	14.7
Nursery, elementary, and secondary schools [26] (s.)	104	1.9	2.0	2.2	2.3	2.5	2.7	3.0	3.3	3.6	3.9	4.5	5.2	5.9	6.3	6.5	7.3	8.1
Other [27] (s.)	105	1.0	1.1	1.2	1.4	1.7	2.1	2.4	2.6	2.7	2.9	3.2	3.5	4.3	5.0	5.4	6.1	6.8
Religious and welfare activities [28] (s.)	106	**6.2**	**7.1**	**7.7**	**8.5**	**9.4**	**10.3**	**11.0**	**12.1**	**13.5**	**15.2**	**16.3**	**18.0**	**19.7**	**22.3**	**24.8**	**29.4**	**33.4**
Foreign travel and other, net	107	**2.5**	**2.6**	**2.9**	**3.1**	**3.8**	**3.7**	**4.0**	**4.5**	**4.8**	**5.2**	**4.7**	**4.7**	**4.4**	**3.8**	**4.3**	**4.3**	**4.1**
Foreign travel by U.S. residents [29] (s.)	108	2.8	3.0	3.3	3.6	4.2	4.2	4.7	5.4	5.9	6.8	7.3	8.1	8.8	9.4	10.3	11.1	12.1
Expenditures abroad by U.S. residents (n.d.)	109	1.0	1.1	1.2	1.5	1.6	1.7	1.9	2.0	2.1	1.9	1.6	1.5	1.3	1.2	1.2	1.5	1.7
Less: Expenditures in the United States by nonresidents [30] (s.).	110	1.2	1.4	1.6	1.8	1.8	2.0	2.3	2.7	2.9	3.3	4.0	4.6	5.4	6.5	7.0	8.1	9.4
Less: Personal remittances in kind to nonresidents (n.d.).	111	.1	.1	.2	.2	.2	.2	.2	.3	.2	.2	.3	.3	.3	.3	.2	.2	.3

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal consumption expenditures	1	1,760.4	1,941.3	2,076.8	2,283.4	2,492.3	2,704.8	2,892.7	3,094.5	3,349.7	3,594.8	3,839.3	3,975.1	4,219.8	4,459.2	4,717.0
Food and tobacco	2	376.2	405.6	426.9	450.4	475.6	497.3	522.9	548.5	586.3	627.6	672.5	693.8	709.5	733.4	761.7
Food purchased for off-premise consumption (n.d.)	3	242.8	259.7	271.7	282.2	296.6	309.3	322.5	330.8	351.8	377.0	404.8	419.1	423.3	435.6	451.6
Purchased meals and beverages [1] (n.d.)	4	105.9	115.6	123.3	133.3	142.4	150.0	161.5	176.7	192.6	204.1	218.0	223.1	228.6	243.0	254.3
Food furnished to employees (including military) (n.d.).	5	5.5	6.2	6.5	6.4	6.4	6.2	6.0	5.7	6.1	6.6	7.0	7.2	7.5	7.8	8.1
Food produced and consumed on farms (n.d.)	6	1.2	1.1	1.0	1.0	.9	.9	.9	.7	.7	.6	.7	.6	.6	.5	.5
Tobacco products (n.d.)	7	20.9	22.8	24.3	27.5	29.2	30.8	32.2	34.5	35.0	39.2	42.0	43.8	49.6	46.6	47.3
Addenda: Food excluding alcoholic beverages (n.d.)	8	310.0	333.7	350.9	368.3	390.4	407.5	428.7	450.8	485.6	519.8	556.2	573.2	583.9	608.7	633.6
Alcoholic beverages purchased for off-premise consumption (n.d.).	9	29.7	32.2	34.4	36.5	37.1	39.4	41.3	41.4	43.1	45.6	49.7	51.7	50.5	51.8	53.9
Other alcoholic beverages (n.d.)	10	15.7	16.9	17.3	18.0	18.8	19.5	20.8	21.7	22.6	23.0	24.6	25.0	25.5	26.3	27.0
Clothing, accessories, and jewelry	11	132.3	143.8	147.0	161.1	175.8	188.3	204.1	218.9	236.0	253.1	262.7	265.7	283.5	298.1	312.7
Shoes (n.d.)	12	17.4	19.3	19.2	20.4	21.6	22.9	24.5	26.0	27.7	30.6	31.9	31.9	33.6	34.4	36.0
Clothing and accessories except shoes [2]	13	89.8	97.7	101.1	110.3	120.8	129.1	138.5	148.2	158.0	169.1	173.8	179.3	191.7	201.8	211.6
Women's and children's (n.d.)	14	58.0	63.2	65.7	72.1	79.4	85.3	92.1	98.4	104.3	111.1	113.7	116.8	125.3	131.9	137.5
Men's and boys' (n.d.)	15	31.8	34.5	35.5	38.2	41.4	43.8	46.4	49.8	53.8	58.1	60.1	62.4	66.4	69.9	74.1
Standard clothing issued to military personnel (n.d)	16	.2	.1	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3
Cleaning, storage, and repair of clothing and shoes (s.).	17	5.7	5.9	5.8	6.3	6.9	7.3	7.7	8.4	9.6	10.7	11.5	11.2	11.4	11.4	11.6
Jewelry and watches (d.)	18	15.0	16.0	15.6	17.4	19.8	21.1	24.3	26.2	28.6	29.7	31.2	31.4	33.2	35.6	37.7
Other [3] (s.)	19	4.2	4.8	5.1	6.5	6.7	7.8	9.0	9.9	11.8	12.8	14.1	11.9	13.4	14.6	15.6
Personal care	20	26.6	28.2	29.1	33.2	36.1	39.1	42.3	46.3	50.0	53.9	57.3	59.1	63.1	65.1	68.4
Toilet articles and preparations (n.d.)	21	16.9	18.4	19.3	21.4	23.7	25.7	27.7	30.0	32.2	34.9	37.8	39.4	41.4	43.1	45.3
Barbershops, beauty parlors, and health clubs (s.)	22	9.7	9.8	9.8	11.8	12.4	13.4	14.6	16.3	17.8	19.0	19.5	19.7	21.8	22.0	23.0
Housing	23	255.2	287.9	313.2	339.0	370.6	407.1	442.2	476.6	512.9	547.4	586.3	616.5	646.8	672.8	712.7
Owner-occupied nonfarm dwellings—space rent [4] (s.)	24	178.4	200.9	217.9	235.6	257.2	279.4	303.1	328.2	356.2	383.2	410.7	434.1	457.8	480.9	507.0
Tenant-occupied nonfarm dwellings—rent [5] (s.)	25	61.8	71.1	78.7	85.7	94.5	107.9	118.9	126.5	133.4	139.8	150.1	155.8	160.5	162.1	174.0
Rental value of farm dwellings (s.)	26	5.1	5.2	5.0	5.1	5.1	5.0	4.9	4.9	4.8	5.0	5.1	5.2	5.3	5.5	5.8
Other [6] (s.)	27	9.9	10.7	11.6	12.7	13.8	14.8	15.4	17.0	18.5	19.5	20.5	21.3	23.1	24.3	26.0
Household operation	28	232.6	253.7	270.9	295.6	321.4	342.0	358.8	375.8	399.0	424.3	436.2	448.4	470.6	504.1	535.0
Furniture, including mattresses and bedsprings (d.)	29	20.7	21.7	21.0	23.8	27.2	29.3	32.5	34.5	36.1	39.9	39.0	38.4	39.8	42.7	45.9
Kitchen and other household appliances [7] (d.)	30	15.1	15.5	15.2	16.8	18.4	19.8	21.2	21.8	22.3	23.0	22.4	21.6	22.2	24.0	25.6
China, glassware, tableware, and utensils (d.)	31	10.3	11.5	12.5	13.0	13.7	14.0	14.8	14.7	18.0	17.5	18.5	18.9	20.7	22.0	24.0
Other durable house furnishings [8] (d.)	32	20.0	21.2	21.7	24.5	27.7	29.4	32.7	36.3	39.4	41.0	42.3	42.3	45.5	48.2	52.3
Semidurable house furnishings [9] (n.d.)	33	10.6	11.8	12.4	13.7	15.4	16.4	18.3	19.3	20.4	20.9	21.2	21.6	23.2	25.0	27.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d).	34	21.9	24.0	25.7	27.1	29.2	30.6	32.0	33.1	35.9	38.9	41.9	43.9	46.5	48.5	50.8
Stationery and writing supplies (n.d.)	35	5.5	6.2	6.6	7.1	8.0	8.5	9.0	10.0	10.9	11.9	12.5	12.9	13.5	14.2	15.1
Household utilities	36	81.1	89.7	98.8	107.4	113.5	119.4	117.6	121.1	128.5	135.6	138.3	145.4	148.6	160.3	163.8
Electricity (s.)	37	37.2	42.5	47.1	51.6	55.4	59.3	60.7	63.3	66.9	69.8	71.9	76.7	77.0	83.0	84.2
Gas (s.)	38	19.1	20.9	25.6	29.1	29.3	29.5	26.6	25.5	27.2	29.0	26.8	28.2	29.5	32.7	32.4
Water and other sanitary services (s.)	39	9.4	10.5	11.7	13.1	14.9	17.0	19.1	21.1	23.0	25.5	27.5	29.2	31.1	33.8	36.6
Fuel oil and coal (n.d.)	40	15.4	15.8	14.5	13.6	13.9	13.6	11.3	11.2	11.4	11.4	12.0	11.3	10.9	10.7	10.5
Telephone and telegraph (s.)	41	27.6	30.9	35.1	38.6	41.8	46.0	49.3	51.9	54.3	58.0	60.4	63.5	70.3	74.5	82.6
Domestic service (s.)	42	6.1	6.2	6.5	6.6	7.7	7.7	8.2	8.2	8.9	9.6	10.1	9.9	10.9	11.5	11.9
Other [10] (s.)	43	13.6	15.0	15.5	16.8	18.9	20.8	23.1	24.8	26.3	27.9	29.5	30.1	29.4	33.3	35.8
Medical care	44	206.4	241.6	270.9	303.6	334.6	366.7	396.0	436.5	490.6	545.8	615.6	668.7	733.2	785.5	826.1
Drug preparations and sundries [11] (n.d.)	45	21.8	24.9	27.6	31.4	35.2	38.7	42.7	47.0	51.8	57.9	65.1	70.9	75.0	78.1	81.6
Ophthalmic products and orthopedic appliances (d.)	46	3.4	3.6	3.9	4.4	5.3	6.2	7.2	8.4	10.1	10.8	12.7	11.4	11.6	11.8	12.9
Physicians (s.)	47	42.8	50.4	55.2	62.5	69.9	78.0	86.4	100.8	115.1	125.6	140.8	152.1	167.2	172.5	180.0
Dentists (s.)	48	13.7	16.1	17.4	18.9	20.6	22.6	24.2	26.8	28.5	30.6	32.9	34.7	38.5	40.8	43.9
Other professional services [12] (s.)	49	14.4	17.3	18.2	22.4	26.3	30.5	34.8	39.1	44.8	50.4	60.9	68.8	78.2	87.6	95.7
Hospitals and nursing homes [13]	50	97.5	114.6	130.8	144.9	154.9	166.6	180.4	195.6	216.4	239.3	265.7	293.4	320.0	341.1	357.0
Hospitals	51	82.4	97.3	112.0	123.7	131.6	141.1	152.6	166.1	183.4	201.9	222.2	245.7	268.8	285.8	298.1
Nonprofit (s.)	52	59.0	69.4	79.2	86.7	91.8	97.4	104.7	114.2	126.4	139.0	153.2	168.5	183.6	193.9	200.2
Proprietary (s.)	53	7.5	9.0	10.7	12.1	13.6	15.4	17.3	19.2	21.4	23.7	26.0	28.3	30.1	30.7	32.1
Government (s.)	54	15.8	19.0	22.1	24.9	26.2	28.3	30.6	32.7	35.6	39.2	43.1	48.9	55.1	61.1	65.8
Nursing homes (s.)	55	15.1	17.2	18.8	21.1	23.3	25.5	27.8	29.5	33.0	37.3	43.4	47.7	51.2	55.3	58.9
Health insurance	56	12.8	14.6	17.9	19.2	22.4	24.3	20.3	18.9	23.8	31.2	37.4	37.3	42.7	53.6	55.0
Medical care and hospitalization [14] (s.)	57	7.6	9.1	11.8	14.5	18.9	20.6	16.5	14.1	18.6	25.8	31.3	33.1	36.8	43.9	42.9
Income loss [15] (s.)	58	1.9	1.9	2.5	2.1	2.1	2.1	2.4	2.2	2.5	2.4	2.7	1.9	2.3	2.5	2.7
Workers' compensation [16] (s.)	59	3.4	3.6	3.6	2.6	1.4	1.6	1.4	2.6	2.6	3.0	3.4	2.3	3.5	7.1	9.4
Personal business	60	101.2	107.8	121.3	145.2	156.3	182.6	213.2	230.7	248.9	266.6	290.1	318.9	341.7	357.4	370.4
Brokerage charges and investment counseling (s.)	61	6.9	6.9	8.8	12.7	12.3	15.2	20.3	23.4	19.5	22.4	22.8	25.3	30.4	35.7	36.2
Bank service charges, trust services, and safe deposit box rental (s.).	62	5.6	7.3	9.1	11.1	12.8	14.8	16.8	19.2	20.1	22.3	23.6	25.7	28.0	30.7	31.6
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.).	63	40.2	39.4	42.9	57.4	60.8	72.3	90.4	97.7	104.1	110.0	121.1	133.2	142.9	144.2	151.5
Expense of handling life insurance [17] (s.)	64	23.9	26.2	30.0	30.7	33.4	38.6	40.0	40.0	48.8	51.1	56.4	66.5	67.5	70.9	72.6
Legal services (s.)	65	13.0	15.4	17.1	18.8	21.3	24.4	27.2	30.8	34.9	38.1	41.8	42.9	48.5	47.9	48.8
Funeral and burial expenses (s.)	66	4.6	4.9	5.1	5.4	6.1	6.8	7.1	7.5	8.2	8.5	9.0	9.4	10.1	10.8	11.1
Other [18] (s.)	67	7.1	7.7	8.4	9.0	9.7	10.5	11.4	12.1	13.3	14.4	15.3	15.8	18.4	17.3	18.5

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure: 1929–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Transportation	68	**238.4**	**262.4**	**268.0**	**299.4**	**337.0**	**372.8**	**379.7**	**396.7**	**425.2**	**448.8**	**463.3**	**436.8**	**471.5**	**504.0**	**542.2**
User-operated transportation	69	218.3	241.1	246.0	275.4	310.1	344.9	350.9	365.8	391.7	413.9	426.9	401.4	435.7	465.5	502.6
New autos (d.)	70	46.4	50.7	53.3	66.0	77.1	86.3	99.0	91.3	97.6	94.8	92.4	75.3	82.1	86.4	91.2
Net purchases of used autos (d.)	71	10.8	12.8	13.6	15.6	21.4	24.4	23.8	28.4	29.7	32.6	31.6	32.0	35.5	40.2	44.1
Other motor vehicles (d.)	72	11.8	12.8	15.6	23.0	30.7	40.6	45.0	48.2	52.5	58.6	56.9	51.4	59.5	67.9	76.8
Tires, tubes, accessories, and other parts (d.)	73	17.9	19.6	20.4	22.3	23.2	24.3	24.6	25.2	27.7	28.3	29.4	28.9	29.8	31.7	34.5
Repair, greasing, washing, parking, storage, rental, and leasing (s.).	74	34.0	37.2	38.5	43.7	51.6	60.5	64.0	69.8	78.4	84.1	87.3	85.2	94.4	102.4	116.4
Gasoline and oil (n.d.)	75	86.7	97.9	94.1	93.1	94.6	97.2	80.1	85.4	87.1	96.6	109.2	103.9	106.6	107.6	109.4
Bridge, tunnel, ferry, and road tolls (s.)	76	1.1	1.2	1.3	1.3	1.4	1.5	1.8	2.0	1.8	2.1	2.0	2.1	2.3	2.5	2.6
Insurance [19] (s.)	77	9.4	8.9	9.2	10.4	10.1	10.0	12.7	15.5	16.8	16.8	18.0	22.6	25.5	26.8	27.5
Purchased local transportation	78	4.8	5.0	5.4	5.8	6.4	6.8	7.1	6.9	7.2	7.1	7.8	7.9	8.0	8.4	8.9
Mass transit systems (s.)	79	2.9	3.3	3.8	4.0	4.1	4.2	4.5	4.6	4.9	4.8	5.2	5.3	5.4	5.6	5.9
Taxicab (s.)	80	1.9	1.7	1.5	1.9	2.3	2.6	2.5	2.4	2.3	2.3	2.6	2.6	2.6	2.8	3.0
Purchased intercity transportation	81	15.4	16.3	16.6	18.1	20.5	21.1	21.8	23.9	26.3	27.8	28.5	27.5	27.9	30.1	30.7
Railway (s.)	82	.3	.3	.3	.4	.4	.5	.5	.6	.7	.8	.8	.8	.8	.8	.7
Bus (s.)	83	1.4	1.6	1.7	1.5	1.5	1.3	1.1	1.4	1.6	1.3	1.0	1.1	1.1	1.0	1.1
Airline (s.)	84	12.8	13.4	13.5	14.9	17.2	17.6	18.3	19.9	21.6	23.1	23.9	23.0	23.3	25.4	25.8
Other [20] (s.)	85	.9	1.0	1.2	1.3	1.4	1.7	1.8	2.1	2.4	2.6	2.8	2.6	2.8	2.9	3.2
Recreation	86	**116.3**	**129.0**	**138.4**	**154.0**	**171.6**	**185.9**	**202.7**	**222.0**	**246.3**	**264.9**	**281.6**	**292.0**	**310.8**	**340.2**	**370.2**
Books and maps (d.)	87	6.5	7.3	8.0	9.0	10.0	10.6	11.4	13.0	14.3	15.2	16.5	16.9	17.7	19.0	20.6
Magazines, newspapers, and sheet music (n.d.)	88	12.0	13.0	13.8	14.6	15.7	15.9	16.5	17.6	19.3	20.2	21.5	21.9	21.6	22.7	24.5
Nondurable toys and sport supplies (n.d.)	89	14.6	16.0	17.1	18.4	20.5	21.4	22.9	25.3	27.4	30.0	31.6	32.8	34.2	36.6	39.7
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.).	90	15.6	16.4	16.3	16.9	20.4	21.2	23.0	25.6	27.7	29.4	29.8	29.5	29.9	32.6	35.6
Video and audio products, computing equipment, and musical instruments (d.).	91	19.9	21.3	22.1	27.1	30.2	33.7	39.2	43.1	48.9	51.9	53.8	57.3	61.2	68.1	78.5
Radio and television repair (s.)	92	2.5	2.5	2.6	2.8	2.8	3.2	3.2	3.5	3.9	4.0	4.2	4.0	4.2	4.5	4.5
Flowers, seeds, and potted plants (n.d.)	93	4.7	5.3	5.7	6.0	6.5	6.9	7.7	9.2	9.8	10.6	11.1	11.3	12.3	12.7	13.4
Admissions to specified spectator amusements	94	6.7	7.1	8.0	8.7	9.7	9.7	10.6	10.9	12.0	13.3	15.1	15.7	16.6	18.1	19.0
Motion picture theaters (s.)	95	2.6	2.7	3.1	3.2	3.4	3.2	3.3	3.4	3.9	4.6	5.2	5.3	5.0	5.2	5.6
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).	96	1.8	2.1	2.2	2.5	2.8	3.2	3.9	4.1	4.5	4.7	5.6	6.0	6.8	7.8	8.2
Spectator sports [21] (s.)	97	2.3	2.4	2.7	3.1	3.5	3.3	3.3	3.4	3.6	4.1	4.4	4.5	4.8	5.1	5.2
Clubs and fraternal organizations [22] (s.)	98	3.1	3.7	4.4	4.8	5.1	6.0	6.6	7.1	7.6	8.2	8.9	9.6	10.3	11.2	11.8
Commercial participant amusements [23] (s.)	99	9.1	10.8	11.6	12.9	13.8	15.1	16.0	17.3	19.2	20.7	23.0	23.8	27.2	31.5	36.2
Pari-mutuel net receipts (s.)	100	2.3	2.5	2.6	2.6	2.8	2.8	2.9	3.0	3.3	3.3	3.4	3.3	3.3	3.3	3.3
Other [24] (s.)	101	19.4	23.0	28.1	30.4	34.1	39.2	42.8	46.4	52.8	58.1	62.7	65.9	72.4	80.0	83.1
Education and research	102	**33.3**	**37.5**	**41.2**	**45.0**	**48.7**	**52.9**	**56.9**	**61.4**	**68.2**	**75.4**	**80.7**	**86.1**	**93.1**	**98.5**	**104.7**
Higher education [25] (s.)	103	16.5	19.0	22.0	24.2	26.5	28.8	31.2	33.8	36.6	40.3	44.0	48.0	52.0	55.5	59.0
Nursery, elementary, and secondary schools [26] (s.)	104	9.3	10.3	10.7	11.6	12.4	13.1	13.6	14.5	15.4	16.9	17.5	18.0	19.3	20.1	21.4
Other [27] (s.)	105	7.5	8.2	8.5	9.2	9.9	11.0	12.1	13.2	16.2	18.2	19.2	20.2	21.7	23.0	24.4
Religious and welfare activities [28] (s.)	106	**38.3**	**43.2**	**47.4**	**51.8**	**58.0**	**62.6**	**69.7**	**74.4**	**83.3**	**90.4**	**100.4**	**104.1**	**115.6**	**121.3**	**131.2**
Foreign travel and other, net	107	**3.5**	**.4**	**2.5**	**5.2**	**6.4**	**7.5**	**4.1**	**6.7**	**2.9**	**–3.6**	**–7.4**	**–15.2**	**–19.7**	**–21.2**	**–18.3**
Foreign travel by U.S. residents [29] (s.)	108	13.3	15.0	16.5	18.4	26.1	27.9	27.8	33.9	36.9	37.4	41.2	39.7	43.4	48.0	50.1
Expenditures abroad by U.S. residents (n.d.)	109	2.2	2.5	3.1	3.2	3.3	3.9	3.7	3.9	3.6	3.8	3.9	3.8	2.9	2.8	2.7
Less: Expenditures in the United States by nonresidents [30] (s.).	110	11.6	16.6	16.7	15.9	22.5	23.5	26.6	30.3	36.6	44.0	51.6	57.7	64.7	68.6	69.7
Less: Personal remittances in kind to nonresidents (n.d.).	111	.4	.4	.4	.5	.5	.7	.7	.8	.9	.8	.9	1.0	1.3	1.4	1.4

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
2. Includes luggage.
3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
6. Consists of transient hotels, motels, clubs, schools, and other group housing.
7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.
9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefits and dividends, and miscellaneous household operation services.
11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiropodists, podiatrists, and others providing health and allied services, not elsewhere classified.
13. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.
14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including consumption of fixed capital) of nonprofit and self-insured health plans.
15. Consists of premiums, less benefits and dividends, for income loss insurance.
16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.
17. Consists of (1) operating expenses of life insurance carriers and private noninsured pension plans, and (2) premiums, less benefits and dividends, of fraternal benefit societies. Excludes expenses allocated by commercial carriers to accident and health insurance.
18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.
20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.
21. Consists of admissions to professional and amateur athletic events and to racetracks.
22. Consists of dues and fees excluding insurance premiums.
23. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.
24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.
25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.
27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.
28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research. For proprietary and government institutions, equals receipts from users.
29. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were $0.3 billion in 1981.
30. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States; student expenditures were $2.2 billion and medical expenditures were $0.4 billion in 1981.

NOTE.—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.5.—Real Personal Consumption Expenditures by Type of Expenditure: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal consumption expenditures	1	**3,081.5**	**3,240.6**	**3,407.6**	**3,566.5**	**3,708.7**	**3,822.3**	**3,972.7**	**4,064.6**	**4,132.2**	**4,105.8**	**4,219.8**	**4,343.6**	**4,486.0**
Food and tobacco	2	**621.6**	**634.6**	**645.0**	**657.4**	**668.4**	**675.5**	**693.6**	**702.0**	**713.5**	**707.1**	**709.5**	**720.1**	**735.0**
Food purchased for off-premise consumption (n.d.)	3	369.8	378.5	384.8	395.3	401.4	398.5	409.4	415.0	423.3	423.7	423.3	428.8	434.5
Purchased meals and beverages [1] (n.d.)	4	184.4	190.9	195.3	197.6	204.0	214.6	224.3	227.2	231.6	228.0	228.6	238.4	245.1
Food furnished to employees (including military) (n.d.)	5	9.6	9.0	8.6	8.1	7.5	6.9	7.1	7.3	7.4	7.4	7.5	7.6	7.8
Food produced and consumed on farms (n.d.)	6	1.2	1.1	1.0	1.0	1.0	.8	.7	.6	.6	.6	.6	.5	.5
Tobacco products (n.d.)	7	61.8	58.5	58.3	58.0	56.7	56.8	52.8	52.4	50.9	47.5	49.6	44.8	47.2
Addenda: Food excluding alcoholic beverages (n.d.)	8	486.4	499.9	510.6	521.4	532.2	539.8	560.1	568.2	578.2	580.4	583.9	598.1	608.7
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	50.2	51.3	50.9	52.8	53.8	52.8	53.5	54.9	57.4	53.3	50.5	51.7	53.7
Other alcoholic beverages (n.d.)	10	29.5	29.3	29.1	28.6	28.5	28.5	28.2	27.3	27.6	25.9	25.5	25.6	25.6
Clothing, accessories, and jewelry	11	**197.7**	**211.8**	**227.8**	**237.5**	**256.4**	**263.0**	**270.9**	**282.1**	**279.4**	**272.3**	**283.5**	**294.1**	**308.5**
Shoes (n.d.)	12	24.1	25.4	26.6	27.9	29.9	30.9	31.5	33.5	34.0	32.9	33.6	34.2	35.7
Clothing and accessories except shoes [2]	13	132.8	141.6	153.1	158.4	169.8	174.2	178.3	187.1	183.7	182.8	191.7	199.7	211.2
Women's and children's (n.d.)	14	86.8	93.4	101.7	105.6	114.5	116.5	118.3	124.2	120.6	119.2	125.3	130.3	137.0
Men's and boys' (n.d.)	15	46.0	48.2	51.4	52.8	55.3	57.8	60.1	62.9	63.2	63.6	66.4	69.3	74.1
Standard clothing issued to military personnel (n.d)	16	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3
Cleaning, storage, and repair of clothing and shoes (s.)	17	9.1	9.3	9.7	9.8	9.9	10.4	11.4	12.0	12.4	11.5	11.4	11.0	11.0
Jewelry and watches (d.)	18	23.2	25.4	28.6	30.8	35.3	35.3	35.7	35.1	34.0	32.8	33.2	34.8	35.6
Other [3] (s.)	19	8.0	9.7	9.4	10.5	11.8	12.2	14.0	14.4	15.2	12.2	13.4	14.2	14.7
Personal care	20	**41.9**	**45.3**	**47.6**	**49.7**	**52.0**	**55.3**	**57.8**	**59.7**	**60.6**	**60.0**	**63.1**	**63.7**	**65.5**
Toilet articles and preparations (n.d.)	21	27.6	28.8	31.0	32.4	33.8	35.7	37.1	38.7	40.1	39.9	41.4	42.4	43.7
Barbershops, beauty parlors, and health clubs (s.)	22	14.3	16.5	16.6	17.2	18.2	19.6	20.6	21.0	20.6	20.1	21.8	21.4	21.8
Housing	23	**500.9**	**511.8**	**531.8**	**551.1**	**565.5**	**583.4**	**600.9**	**614.6**	**627.2**	**635.2**	**646.8**	**654.7**	**674.3**
Owner-occupied nonfarm dwellings—space rent [4] (s.)	24	346.3	353.5	367.4	377.1	386.5	401.0	415.8	428.6	437.6	447.0	457.8	467.9	479.6
Tenant-occupied nonfarm dwellings—rent [5] (s.)	25	126.2	129.3	135.0	144.6	149.8	152.6	154.7	155.6	160.0	160.1	160.5	158.0	165.2
Rental value of farm dwellings (s.)	26	6.6	6.4	6.4	6.2	6.0	5.8	5.8	5.6	5.6	5.5	5.3	5.2	5.2
Other [6] (s.)	27	22.1	23.0	23.4	23.4	23.4	24.2	24.9	25.1	24.2	22.5	23.1	23.5	24.3
Household operation	28	**343.3**	**358.0**	**375.7**	**390.5**	**406.5**	**422.2**	**440.4**	**456.5**	**457.0**	**457.4**	**470.6**	**494.6**	**514.5**
Furniture, including mattresses and bedsprings (d.)	29	26.0	28.7	32.2	33.8	36.6	37.9	38.4	42.3	40.6	39.7	39.8	41.6	43.2
Kitchen and other household appliances [7] (d.)	30	15.0	16.2	17.7	19.5	21.0	21.5	21.9	22.5	22.0	21.5	22.2	23.8	25.0
China, glassware, tableware, and utensils (d.)	31	15.2	15.6	16.4	16.7	17.1	16.6	17.8	19.0	19.6	19.4	20.7	22.1	23.5
Other durable house furnishings [8] (d.)	32	27.1	29.9	33.2	34.4	37.9	41.1	43.4	44.2	44.2	43.0	45.5	47.8	51.4
Semidurable house furnishings [9] (n.d.)	33	16.1	16.8	18.2	18.9	20.6	21.4	22.4	22.6	22.0	22.0	23.2	24.7	25.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	34	35.3	35.9	37.7	38.2	39.0	39.1	41.2	42.1	43.7	44.2	48.5	48.3	50.2
Stationery and writing supplies (n.d.)	35	8.9	9.2	10.0	10.4	10.9	11.9	12.7	13.4	13.5	13.5	13.5	14.0	14.4
Household utilities	36	127.1	130.5	132.1	136.3	136.9	141.1	147.1	149.9	146.7	149.1	148.6	155.0	156.3
Electricity (s.)	37	61.0	64.8	65.4	67.6	68.3	71.5	74.5	75.5	76.1	78.2	77.0	81.4	82.6
Gas (s.)	38	28.7	27.8	27.9	28.3	26.7	26.9	28.9	30.0	27.7	28.7	29.5	30.8	30.0
Water and other sanitary services (s.)	39	22.4	23.2	24.8	26.6	28.3	29.5	30.3	31.6	31.9	31.3	31.1	32.0	33.0
Fuel oil and coal (n.d.)	40	12.8	12.9	12.8	13.0	13.4	13.0	13.2	12.6	11.2	10.8	10.9	10.7	10.7
Telephone and telegraph (s.)	41	41.5	43.0	43.3	48.3	48.2	52.0	55.0	58.7	61.3	63.8	70.3	73.7	79.6
Domestic service (s.)	42	7.9	8.0	9.2	9.1	9.6	9.5	10.2	10.8	11.1	10.2	10.9	11.1	11.2
Other [10] (s.)	43	24.4	25.3	27.0	27.8	29.6	30.6	30.7	31.2	32.5	31.1	29.4	32.4	34.2
Medical care	44	**503.5**	**523.8**	**540.1**	**561.0**	**583.8**	**614.0**	**641.8**	**659.4**	**691.1**	**708.7**	**733.2**	**742.1**	**751.0**
Drug preparations and sundries [11] (n.d.)	45	56.1	58.4	60.9	62.3	64.3	66.5	68.7	71.4	74.5	75.3	75.0	75.4	76.7
Ophthalmic products and orthopedic appliances (d.)	46	5.8	6.3	7.3	8.3	9.3	10.3	11.8	12.2	13.8	11.9	11.6	11.5	12.3
Physicians (s.)	47	107.6	113.0	118.3	124.8	128.7	139.8	149.1	151.5	158.5	161.7	167.2	163.4	162.4
Dentists (s.)	48	33.3	33.9	34.3	35.3	35.9	37.1	37.1	37.5	37.7	37.1	38.5	38.8	39.8
Other professional services [12] (s.)	49	30.0	34.8	39.2	42.4	46.0	50.0	54.3	57.9	66.4	71.6	78.2	84.9	89.2
Hospitals and nursing homes [13]	50	239.8	246.7	248.2	253.8	264.0	272.1	281.1	288.3	299.0	309.6	320.0	327.0	331.5
Hospitals	51	210.3	215.1	214.9	218.6	226.7	233.9	240.3	245.0	251.6	259.9	268.8	273.8	276.9
Nonprofit (s.)	52	134.1	137.7	138.0	139.6	144.8	150.7	156.4	161.7	168.7	175.7	183.6	187.2	187.8
Proprietary (s.)	53	25.3	25.7	26.7	28.3	30.1	31.2	31.8	31.6	31.2	30.9	30.1	29.0	29.2
Government (s.)	54	52.3	53.0	51.3	52.1	53.1	53.1	52.9	52.2	51.8	53.4	55.1	57.7	59.9
Nursing homes (s.)	55	30.2	32.1	33.7	35.5	37.5	38.5	41.0	43.4	47.5	49.7	51.2	53.2	54.6
Health insurance	56	33.1	32.5	33.6	35.7	36.7	39.0	40.4	40.9	41.3	41.7	42.7	41.5	40.0
Medical care and hospitalization [14] (s.)	57	28.1	28.3	28.9	30.6	31.8	33.4	34.4	35.0	35.3	35.8	36.8	36.8	36.6
Income loss [15] (s.)	58	2.4	1.9	1.9	2.1	1.9	2.2	2.2	2.2	2.1	2.0	2.3	2.4	2.4
Workers' compensation [16] (s.)	59	2.2	2.3	2.7	2.8	3.3	3.5	3.8	3.8	3.9	4.0	3.5	2.9	2.3
Personal business	60	**246.2**	**263.2**	**270.5**	**289.0**	**302.4**	**311.8**	**320.5**	**324.5**	**331.3**	**339.2**	**341.7**	**351.7**	**352.1**
Brokerage charges and investment counseling (s.)	61	8.1	12.5	12.9	15.3	19.2	21.9	20.0	22.7	22.9	25.7	30.4	37.3	37.8
Bank service charges, trust services, and safe deposit box rental (s.)	62	18.9	20.3	21.5	23.3	24.8	26.7	26.3	27.4	27.1	27.2	28.0	29.0	27.5
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.)	63	113.3	127.5	130.2	136.5	144.1	150.1	148.8	145.3	147.8	145.4	142.9	144.5	146.5
Expense of handling life insurance [17] (s.)	64	54.3	51.7	53.0	55.9	53.5	49.9	57.3	58.2	61.2	69.9	87.5	68.3	68.1
Legal services (s.)	65	34.2	33.0	34.3	36.9	38.5	40.8	44.1	45.5	46.4	45.1	46.5	45.9	45.3
Funeral and burial expenses (s.)	66	9.8	9.3	9.4	9.9	9.8	9.6	10.1	10.0	10.1	9.9	10.1	10.3	10.1
Other [18] (s.)	67	13.2	13.4	13.7	14.5	15.0	15.2	15.9	16.3	16.6	16.3	16.4	16.8	17.1

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.5.—Real Personal Consumption Expenditures by Type of Expenditure: 1982–94—Continued

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Transportation	68	**339.0**	**373.5**	**414.0**	**450.0**	**473.8**	**472.3**	**495.0**	**499.1**	**491.3**	**448.9**	**471.5**	**490.8**	**515.3**
User-operated transportation	69	310.7	343.5	381.8	416.7	437.7	435.3	457.4	461.9	454.2	412.7	435.7	454.2	476.6
New autos (d.)	70	70.3	84.8	96.3	104.4	114.7	102.2	107.3	102.0	98.1	77.1	82.1	84.4	86.2
Net purchases of used autos (d.)	71	20.6	20.9	26.4	30.4	30.0	30.8	32.6	33.8	35.0	34.0	35.5	36.7	37.5
Other motor vehicles (d.)	72	21.2	30.5	39.2	50.0	53.1	56.0	60.3	65.3	61.1	53.0	59.5	65.7	71.4
Tires, tubes, accessories, and other parts (d.)	73	20.9	23.3	25.3	26.3	26.7	27.1	29.2	29.1	30.0	29.2	29.8	32.1	35.1
Repair, greasing, washing, parking, storage, rental, and leasing (s.).	74	57.4	62.3	71.0	80.8	82.0	85.6	92.3	94.7	94.2	88.3	94.4	98.7	108.5
Gasoline and oil (n.d.)	75	91.0	93.0	95.9	97.8	102.5	105.3	106.5	108.1	107.3	103.4	106.6	108.7	109.8
Bridge, tunnel, ferry, and road tolls (s.)	76	2.1	2.0	2.0	2.1	2.3	2.4	2.1	2.3	2.1	2.1	2.3	2.4	2.4
Insurance [19] (s.)	77	24.3	24.4	24.4	24.8	25.6	26.3	27.1	26.5	26.3	25.7	25.5	25.6	25.6
Purchased local transportation	78	8.3	8.7	9.1	9.5	9.2	8.7	8.6	8.3	8.6	8.3	8.0	8.2	8.6
Mass transit systems (s.)	79	6.0	6.0	5.8	5.9	5.8	5.7	5.9	5.7	5.7	5.6	5.4	5.4	5.7
Taxicab (s.)	80	2.3	2.7	3.3	3.6	3.4	3.0	2.7	2.7	2.9	2.7	2.6	2.7	2.9
Purchased intercity transportation	81	20.2	21.5	23.2	24.0	27.0	28.3	29.0	28.9	28.6	27.9	27.9	28.3	30.1
Railway (s.)	82	.5	.6	.6	.7	.7	.7	.8	.8	.8	.8	.8	.8	.7
Bus (s.)	83	2.6	2.2	2.0	1.7	1.3	1.6	1.8	1.4	1.1	1.1	1.1	1.1	1.1
Airline (s.)	84	15.4	16.8	18.6	19.4	22.6	23.4	23.5	23.7	23.7	23.3	23.3	23.9	25.5
Other [20] (s.)	85	1.9	2.0	2.0	2.4	2.4	2.6	3.0	3.0	3.0	2.7	2.8	2.6	2.8
Recreation	86	**170.0**	**185.2**	**202.8**	**215.8**	**233.0**	**250.0**	**270.1**	**282.1**	**291.8**	**295.0**	**310.8**	**338.1**	**365.2**
Books and maps (d.)	87	12.6	13.1	14.1	13.9	14.3	15.9	16.9	17.3	17.6	17.3	17.7	18.5	19.6
Magazines, newspapers, and sheet music (n.d.)	88	22.1	21.8	22.7	21.7	21.6	22.2	23.5	23.5	23.8	22.8	21.6	21.9	22.9
Nondurable toys and sport supplies (n.d.)	89	21.1	22.3	24.6	25.7	27.1	29.2	30.1	31.7	32.6	33.3	34.2	36.3	38.9
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.).	90	20.4	20.7	24.5	25.2	27.2	29.6	30.9	31.8	31.2	30.0	29.9	32.5	34.8
Video and audio products, computing equipment, and musical instruments (d.).	91	13.8	17.9	20.9	24.7	30.8	35.0	40.7	44.2	47.9	53.6	61.2	72.6	87.4
Radio and television repair (s.)	92	3.8	3.8	3.7	4.0	3.9	4.2	4.5	4.5	4.6	4.2	4.2	4.3	4.2
Flowers, seeds, and potted plants (n.d.)	93	7.4	7.8	8.4	8.7	9.6	10.9	11.5	12.2	12.5	11.8	12.3	12.9	13.4
Admissions to specified spectator amusements	94	14.0	14.3	15.0	14.2	14.7	14.4	15.0	15.5	16.5	16.3	16.6	17.8	17.8
Motion picture theaters (s.)	95	5.5	5.2	5.3	4.7	4.7	4.5	4.9	5.3	5.6	5.5	5.0	5.1	5.2
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).	96	3.8	4.1	4.4	4.7	5.5	5.4	5.7	5.4	6.1	6.2	6.8	7.7	7.7
Spectator sports [21] (s.)	97	4.7	5.0	5.4	4.8	4.6	4.5	4.5	4.7	4.8	4.6	4.8	5.0	4.9
Clubs and fraternal organizations [22] (s.)	98	5.9	6.2	6.4	7.5	8.0	8.4	8.6	8.9	9.5	9.9	10.3	10.8	11.2
Commercial participant amusements [23] (s.)	99	17.2	18.4	19.0	20.0	20.4	21.3	22.9	23.5	24.9	24.6	27.2	30.5	34.1
Pari-mutuel net receipts (s.)	100	4.6	4.3	4.2	4.1	4.0	4.0	3.9	3.8	3.7	3.5	3.3	3.2	3.1
Other [24] (s.)	101	38.9	44.0	47.7	52.7	55.4	58.0	63.7	66.8	68.3	68.0	72.4	77.2	79.1
Education and research	102	**68.9**	**71.2**	**72.8**	**75.4**	**77.7**	**79.9**	**83.8**	**87.6**	**89.3**	**90.3**	**93.1**	**94.7**	**96.8**
Higher education [25] (s.)	103	41.8	42.8	43.6	44.4	45.5	46.6	47.6	49.1	50.2	51.1	52.0	52.4	53.1
Nursery, elementary, and secondary schools [26] (s.)	104	15.9	16.4	16.7	17.2	17.3	17.7	17.8	18.6	18.6	18.5	19.3	19.6	20.4
Other [27] (s.)	105	11.8	12.4	12.9	14.1	15.1	15.8	18.5	19.9	20.5	20.7	21.7	22.6	23.4
Religious and welfare activities [28] (s.)	106	**66.1**	**70.1**	**75.9**	**80.1**	**86.7**	**89.1**	**95.0**	**98.7**	**106.6**	**106.9**	**115.6**	**118.6**	**125.6**
Foreign travel and other, net	107	**–2.5**	**3.5**	**6.6**	**11.0**	**2.0**	**6.0**	**1.8**	**–4.1**	**–8.2**	**–15.3**	**–19.7**	**–19.3**	**–16.2**
Foreign travel by U.S. residents [29] (s.)	108	20.2	23.3	34.3	37.8	34.2	42.9	44.0	44.5	46.1	41.6	43.4	46.0	48.8
Expenditures abroad by U.S. residents (n.d.)	109	5.6	5.9	6.6	7.6	5.4	3.9	4.6	4.9	4.4	4.0	2.9	2.9	2.8
Less: Expenditures in the United States by nonresidents [30] (s.).	110	27.7	25.0	33.7	33.5	36.7	39.8	45.7	52.5	57.7	59.9	64.7	66.8	66.4
Less: Personal remittances in kind to nonresidents (n.d.).	111	.5	.6	.6	.9	.9	1.0	1.1	.9	1.0	1.0	1.3	1.4	1.3
Residual	112	**–38.8**	**–30.3**	**–21.6**	**–18.3**	**–11.7**	**–11.3**	**–6.4**	**–2.1**	**–2.3**	**–.9**	**–.1**	**–1.7**	**–5.7**

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

See note and footnotes to table 2.4.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Personal consumption expenditures	1	**77.5**	**70.2**	**60.7**	**48.7**	**45.9**	**51.4**	**55.9**	**62.2**	**66.8**	**64.2**	**67.2**	**71.2**	**81.0**	**88.9**	**99.7**	**108.5**	**119.9**
Durable goods	2	**9.2**	**7.2**	**5.5**	**3.6**	**3.5**	**4.2**	**5.1**	**6.3**	**6.9**	**5.7**	**6.7**	**7.8**	**9.7**	**6.9**	**6.5**	**6.7**	**8.0**
Motor vehicles and parts	3	3.3	2.2	1.6	1.0	1.1	1.4	1.9	2.4	2.5	1.7	2.3	2.8	3.5	.7	.8	.8	1.0
New autos (70)	4	2.6	1.6	1.1	.8	.8	1.0	1.5	1.9	2.0	1.2	1.6	2.1	2.6	.1	.1	.1	0
Net purchases of used autos (71)	5	0	0	0	0	0	0	0	0	0	0	0	.1	.2	.3	.3	.3	.3
Other motor vehicles (72)	6	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0	0
Tires, tubes, accessories, and other parts (73)	7	.6	.5	.4	.3	.3	.3	.4	.4	.4	.4	.5	.5	.7	.3	.4	.4	.7
Furniture and household equipment	8	4.7	3.8	3.0	2.1	1.9	2.2	2.5	3.1	3.5	3.1	3.4	3.8	4.8	4.6	3.9	3.8	4.5
Furniture, including mattresses and bedsprings (29).	9	1.2	.9	.8	.5	.5	.5	.7	.8	.9	.8	.9	1.1	1.3	1.3	1.2	1.3	1.5
Kitchen and other household appliances (30)	10	.7	.6	.5	.3	.4	.5	.6	.7	.8	.6	.7	.8	1.1	.7	.3	.2	.3
China, glassware, tableware, and utensils (31)	11	.6	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.7	.6	.6	.8
Video and audio products, computing equipment, and musical instruments (91).	12	1.0	.9	.5	.3	.2	.2	.2	.3	.4	.3	.4	.5	.6	.6	.4	.3	.3
Other durable house furnishings (32)	13	1.1	.9	.8	.6	.5	.8	.6	.8	.9	.8	.9	1.0	1.2	1.3	1.4	1.4	1.5
Other	14	1.2	1.1	.9	.6	.5	.6	.7	.8	1.0	.9	1.0	1.1	1.3	1.6	1.9	2.1	2.5
Ophthalmic products and orthopedic appliances (46).	15	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3	.3
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	.2	.2	.2	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4
Jewelry and watches (18)	17	.6	.5	.3	.3	.2	.2	.2	.3	.3	.3	.4	.4	.6	.7	.9	1.0	1.2
Books and maps (87)	18	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4	.5	.5
Nondurable goods	19	**37.7**	**34.0**	**29.0**	**22.7**	**22.3**	**26.7**	**29.3**	**32.9**	**35.2**	**34.0**	**35.1**	**37.0**	**42.9**	**50.8**	**58.6**	**64.3**	**71.9**
Food	20	19.5	18.0	14.7	11.4	11.5	14.2	16.2	18.4	19.9	18.9	19.1	20.2	23.4	28.4	33.2	36.7	40.6
Food purchased for off-premise consumption (3)	21	14.8	13.5	10.8	8.2	8.8	10.8	12.2	13.9	14.8	14.1	14.2	14.9	17.0	20.1	22.3	24.1	26.2
Purchased meals and beverages (4)	22	2.9	2.8	2.5	2.1	1.8	2.2	2.6	3.0	3.5	3.4	3.6	3.9	4.6	5.7	7.1	8.1	9.5
Food furnished to employees (including military) and food produced and consumed on farms (5+6).	23	1.9	1.7	1.4	1.1	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.4	1.8	2.6	3.8	4.5	5.0
Addenda: Food excluding alcoholic beverages (8)	24	19.5	18.0	14.7	11.4	10.9	12.2	13.6	15.3	16.5	15.6	15.7	16.6	19.2	23.3	27.4	29.9	33.2
Alcoholic beverages purchased for off-premise consumption (9).	25	0	0	0	0	.2	1.5	1.9	2.5	2.6	2.4	2.4	2.5	3.0	3.6	4.0	4.7	5.1
Other alcoholic beverages (10)	26	0	0	0	0	.5	.5	.6	.7	.9	.9	1.0	1.1	1.2	1.5	1.9	2.1	2.4
Clothing and shoes	27	9.4	8.0	6.9	5.1	4.6	5.7	6.0	6.6	6.8	6.8	7.1	7.5	8.8	11.0	13.4	14.6	16.5
Shoes (12)	28	1.7	1.4	1.2	1.0	.9	1.1	1.0	1.1	1.3	1.3	1.2	1.3	1.4	1.8	1.9	2.0	2.3
Women's and children's clothing and accessories except shoes (14).	29	4.7	4.1	3.5	2.4	2.3	2.8	3.1	3.2	3.3	3.3	3.6	3.8	4.3	5.3	6.9	7.8	8.8
Men's and boys' clothing and accessories except shoes (15+16).	30	3.0	2.6	2.2	1.6	1.5	1.8	1.9	2.2	2.3	2.2	2.3	2.4	3.0	3.9	4.6	4.9	5.4
Gasoline and oil (75)	31	1.8	1.7	1.5	1.5	1.5	1.6	1.7	1.9	2.1	2.1	2.2	2.3	2.6	2.1	1.3	1.4	1.8
Fuel oil and coal (40)	32	1.6	1.5	1.3	1.1	1.2	1.3	1.3	1.4	1.4	1.3	1.4	1.5	1.7	1.9	2.0	2.0	2.2
Other	33	5.4	4.7	4.4	3.7	3.5	3.9	4.1	4.5	4.9	4.9	5.3	5.6	6.4	7.5	8.7	9.6	10.8
Tobacco products (7)	34	1.7	1.5	1.5	1.3	1.2	1.4	1.4	1.5	1.7	1.7	1.8	1.9	2.1	2.3	2.6	2.6	2.9
Toilet articles and preparations (21)	35	.6	.5	.5	.4	.3	.4	.4	.4	.4	.4	.5	.5	.6	.7	.9	1.0	1.1
Semidurable house furnishings (33)	36	.7	.6	.5	.4	.4	.4	.5	.6	.6	.6	.7	.7	.9	1.1	1.3	1.5	1.5
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	37	.5	.5	.4	.3	.3	.4	.4	.4	.5	.5	.5	.5	.6	.7	.8	.8	.7
Drug preparations and sundries (45)	38	.6	.6	.5	.4	.4	.5	.5	.5	.6	.6	.6	.6	.7	.8	1.0	1.1	1.1
Nondurable toys and sport supplies (89)	39	.3	.3	.3	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.4	.5	.6
Stationery and writing supplies (35)	40	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.4
Net foreign remittances (109 less 111)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	.2	.3	.6	1.1
Magazines, newspapers, and sheet music (88)	42	.5	.5	.5	.4	.4	.4	.5	.5	.5	.5	.6	.6	.6	.7	.8	.9	1.0
Flowers, seeds, and potted plants (93)	43	.2	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Services	44	**30.5**	**29.0**	**26.2**	**22.3**	**20.2**	**20.5**	**21.5**	**23.0**	**24.7**	**24.6**	**25.4**	**26.4**	**28.5**	**31.3**	**34.6**	**37.4**	**40.0**
Housing	45	11.7	11.2	10.5	9.2	8.1	7.8	7.9	8.2	8.8	9.2	9.4	9.7	10.4	11.2	11.8	12.3	12.8
Owner-occupied nonfarm dwellings—space rent (24).	46	5.9	5.6	5.1	4.4	3.8	3.6	3.6	3.8	4.0	4.1	4.2	4.3	4.7	5.2	5.6	6.1	6.5
Tenant-occupied nonfarm dwellings—rent (25)	47	4.5	4.5	4.3	3.9	3.4	3.3	3.3	3.5	3.8	4.0	4.1	4.3	4.6	4.8	4.8	4.8	4.7
Rental value of farm dwellings (26)	48	.9	.9	.8	.7	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8	.9	1.0	1.1
Other (27)	49	.3	.3	.3	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.6
Household operation	50	4.0	3.9	3.5	3.1	2.8	3.0	3.2	3.4	3.7	3.6	3.8	4.0	4.3	4.8	5.2	5.9	6.4
Electricity (37)	51	.6	.7	.7	.7	.6	.7	.7	.7	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.2
Gas (38)	52	.5	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.7	.7
Water and other sanitary services (39)	53	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4
Telephone and telegraph (41)	54	.6	.6	.6	.5	.4	.4	.5	.5	.5	.5	.6	.6	.7	.8	1.0	1.1	1.2
Domestic service (42)	55	1.7	1.5	1.1	.8	.7	.9	.9	1.0	1.2	1.0	1.1	1.2	1.2	1.5	1.6	1.9	2.1
Other (43)	56	.3	.3	.3	.3	.2	.3	.3	.3	.3	.3	.3	.4	.4	.5	.6	.7	.8
Transportation	57	2.6	2.2	1.9	1.6	1.5	1.6	1.7	1.9	2.0	1.9	2.0	2.1	2.4	2.7	3.4	3.7	4.0
User-operated transportation	58	.9	.7	.6	.5	.5	.6	.6	.7	.7	.7	.8	.9	1.0	.8	.7	.9	1.2
Repair, greasing, washing, parking, storage, rental, and leasing (74).	59	.8	.6	.5	.4	.4	.4	.5	.5	.5	.5	.6	.6	.8	.6	.6	.7	1.0
Other user-operated transportation (76+77)	60	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Purchased local transportation	61	1.1	1.1	.9	.8	.7	.8	.8	.8	.9	.8	.9	.9	1.0	1.3	1.6	1.7	1.7
Mass transit systems (79)	62	.9	.8	.8	.7	.6	.7	.7	.7	.7	.7	.7	.8	.8	1.0	1.3	1.4	1.4
Taxicab (80)	63	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.4	.4
Purchased intercity transportation	64	.5	.4	.3	.3	.2	.3	.3	.3	.4	.3	.4	.4	.4	.7	1.0	1.1	1.1
Railway (82)	65	.4	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.4	.7	.7	.7
Bus (83)	66	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3
Airline (84)	67	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
Other (85)	68	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Medical care	69	2.4	2.3	2.1	1.7	1.6	1.7	1.8	2.0	2.1	2.1	2.2	2.3	2.5	2.8	3.0	3.5	3.8
Physicians (47)	70	1.0	.9	.8	.7	.6	.7	.7	.8	.9	.8	.9	.9	1.0	1.0	1.1	1.3	1.4
Dentists (48)	71	.5	.5	.4	.3	.3	.3	.3	.3	.4	.4	.4	.4	.5	.5	.5	.6	.6
Other professional services (49)	72	.3	.2	.2	.2	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3
Hospitals and nursing homes (50)	73	.6	.6	.6	.5	.5	.5	.5	.6	.6	.6	.6	.7	.7	.8	.9	1.0	1.1
Health insurance (56)	74	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4
Other	75	9.9	9.3	8.3	8.8	6.2	6.4	6.9	7.5	8.2	7.9	8.0	8.2	8.9	9.7	11.1	12.1	13.0
Personal care	76	1.8	1.7	1.4	1.1	1.0	1.1	1.2	1.3	1.5	1.4	1.4	1.5	1.7	2.0	2.4	2.7	2.9
Cleaning, storage, and repair of clothing and shoes (17).	77	1.1	1.0	.9	.7	.6	.6	.7	.8	.8	.8	.8	.9	1.0	1.2	1.5	1.6	1.7
Barbershops, beauty parlors, and health clubs (22).	78	.5	.5	.5	.4	.3	.4	.4	.5	.5	.5	.5	.5	.6	.6	.7	.8	.9
Other (19)	79	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3
Personal business	80	3.9	3.5	3.0	2.6	2.5	2.5	2.8	3.0	3.2	3.0	3.1	3.2	3.3	3.4	3.7	3.9	4.2
Brokerage charges and investment counseling (61).	81	.8	.5	.3	.2	.4	.2	.2	.3	.3	.2	.2	.1	.1	.1	.2	.2	.3
Bank service charges, trust services, and safe deposit box rental (62).	82	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	83	1.0	.9	.7	.5	.4	.4	.5	.6	.6	.6	.8	.6	.7	.7	.7	.7	.8
Expense of handling life insurance (64)	84	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1
Legal services (65)	85	.4	.4	.4	.3	.3	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.6
Funeral and burial expenses (66)	86	.6	.5	.5	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.8	.7	.7
Other (67)	87	.2	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3	.3	.3	.4	.4	.5	.4
Recreation	88	1.7	1.7	1.6	1.2	1.1	1.2	1.3	1.4	1.6	1.5	1.8	1.7	1.9	2.1	2.4	2.7	3.0
Admissions to specified spectator amusements (94).	89	.9	.9	.9	.6	.6	.6	.7	.8	.8	.8	.8	.9	1.0	1.2	1.5	1.6	1.7
Other (92+98+99+100+101)	90	.8	.8	.7	.6	.5	.6	.6	.7	.8	.7	.7	.8	.9	.9	1.0	1.1	1.3
Education and research	91	.8	.8	.8	.7	.5	.6	.6	.6	.7	.7	.7	.7	.8	.9	1.1	1.1	1.1
Higher education (103)	92	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5	.5
Nursery, elementary, and secondary schools (104).	93	.2	.2	.2	.2	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3
Other (105)	94	.3	.3	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.2	.3	.4	.3	.3
Religious and welfare activities (106)	95	1.2	1.3	1.2	1.0	.9	.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.3	1.5	1.7	1.8
Net foreign travel	96	.5	.5	.3	.3	.2	.2	.2	.2	.3	.2	.2	.1	.1	0	0	0	.1
Foreign travel by U.S. residents (108)	97	.6	.6	.4	.3	.3	.3	.3	.4	.4	.4	.3	.2	.2	.1	.1	.2	.3
Less: Expenditures in the United States by nonresidents (110).	98	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Personal consumption expenditures	1	144.3	162.3	175.4	178.9	192.7	208.7	219.7	233.5	240.7	259.1	271.9	286.7	296.3	318.1	332.2	342.8	363.4
Durable goods	2	15.8	20.4	22.9	25.0	30.8	29.9	29.3	32.7	32.1	38.9	38.2	39.7	37.2	42.7	43.3	41.8	46.9
Motor vehicles and parts	3	4.1	8.6	8.0	10.6	13.7	12.2	11.3	13.9	13.0	17.8	15.8	17.3	14.8	18.9	19.7	17.8	21.5
New autos (70)	4	2.0	4.0	5.0	7.7	10.3	8.6	8.0	11.1	10.8	13.8	11.8	12.8	9.7	13.2	14.0	12.1	15.0
Net purchases of used autos (71)	5	.4	.8	1.2	1.3	1.4	1.5	1.3	.9	.5	1.9	2.0	2.1	2.5	2.7	2.8	2.6	2.9
Other motor vehicles (72)	6	.3	.4	.5	.4	.5	.5	.4	.4	.4	.5	.6	.6	.5	.8	.8	.5	.7
Tires, tubes, accessories, and other parts (73)	7	1.4	1.4	1.3	1.2	1.5	1.5	1.8	1.5	1.3	1.8	1.7	2.0	2.1	2.4	2.5	2.6	2.8
Furniture and household equipment	8	8.4	10.6	11.5	11.3	13.7	14.1	14.0	14.7	14.8	16.4	17.3	17.2	16.9	18.1	18.0	18.3	19.3
Furniture, including mattresses and bedsprings (29).	9	2.2	2.5	2.8	2.7	3.1	3.2	3.5	3.7	3.8	4.4	4.6	4.5	4.5	4.8	4.7	4.8	5.1
Kitchen and other household appliances (30)	10	1.6	2.9	3.1	2.8	3.6	3.5	3.5	3.6	3.7	4.1	4.3	4.3	4.1	4.4	4.3	4.3	4.3
China, glassware, tableware, and utensils (31)	11	1.3	1.3	1.4	1.4	1.5	1.8	1.6	1.6	1.6	1.7	1.8	1.7	1.7	1.7	1.7	1.8	1.9
Video and audio products, computing equipment, and musical instruments (91).	12	1.1	1.4	1.5	1.7	2.4	2.2	2.4	2.8	2.8	2.9	3.0	2.9	2.8	3.1	3.0	3.2	3.4
Other durable house furnishings (32)	13	2.2	2.4	2.7	2.7	3.1	3.5	3.2	3.1	2.9	3.3	3.8	3.8	3.8	4.1	4.2	4.3	4.6
Other	14	3.2	3.3	3.4	3.2	3.3	3.8	3.9	4.1	4.3	4.6	5.0	5.2	5.4	5.7	5.7	5.7	8.1
Ophthalmic products and orthopedic appliances (46).	15	.4	.4	.4	.5	.5	.5	.8	.8	.6	.8	.7	.7	.7	.8	.8	.6	.8
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	.8	1.0	1.0	.8	.9	.9	1.0	1.1	1.2	1.4	1.8	1.7	1.9	2.0	2.0	2.0	2.0
Jewelry and watches (18)	17	1.4	1.4	1.4	1.3	1.3	1.4	1.5	1.6	1.7	1.8	1.8	1.8	1.9	2.0	1.9	1.9	2.0
Books and maps (87)	18	.6	.5	.8	.6	.7	.8	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.1	1.2	1.3
Nondurable goods	19	82.7	90.9	96.6	94.9	98.2	109.2	114.7	117.8	119.7	124.7	130.8	137.1	141.7	148.5	152.9	156.6	162.8
Food	20	47.4	52.3	54.2	52.5	53.9	60.7	64.1	65.4	66.8	68.6	71.4	75.1	77.9	80.7	82.3	84.0	86.1
Food purchased for off-premise consumption (3)	21	32.7	37.9	39.6	38.8	39.8	44.2	46.7	47.8	49.3	50.9	53.1	56.2	58.8	60.8	62.0	63.2	64.2
Purchased meals and beverages (4)	22	10.9	10.9	11.0	10.8	11.1	12.7	13.6	14.1	14.4	14.9	15.8	16.3	16.4	17.5	18.1	18.5	19.6
Food furnished to employees (including military) and food produced and consumed on farms (5+8).	23	3.8	3.8	3.6	3.1	3.0	3.8	3.9	3.5	3.2	2.9	2.7	2.6	2.7	2.4	2.3	2.3	2.3
Addenda: Food excluding alcoholic beverages (8)	24	39.0	43.7	46.3	44.8	48.0	52.4	55.3	58.3	57.7	59.3	61.7	65.2	87.9	70.1	71.6	73.2	74.6
Alcoholic beverages purchased for off-premise consumption (9).	25	5.6	5.9	5.1	5.0	5.1	5.1	5.5	5.6	5.5	5.7	5.8	5.9	5.9	6.3	8.5	6.5	7.0
Other alcoholic beverages (10)	26	2.7	2.7	2.8	2.7	2.8	3.2	3.4	3.5	3.5	3.6	3.8	4.0	4.0	4.3	4.3	4.3	4.5
Clothing and shoes	27	18.2	18.8	20.1	19.3	19.6	21.3	22.0	22.2	22.3	23.3	24.4	24.5	24.9	26.4	27.0	27.6	29.0
Shoes (12)	28	2.8	3.0	3.1	3.1	3.3	3.3	3.3	3.3	3.3	3.6	3.8	3.8	4.1	4.4	4.5	4.6	4.8
Women's and children's clothing and accessories except shoes (14).	29	9.7	9.9	10.9	10.2	10.0	10.9	11.6	12.0	12.0	12.5	13.1	13.3	13.5	14.3	14.6	15.0	15.8
Men's and boys' clothing and accessories except shoes (15+16).	30	5.7	5.9	6.1	6.0	6.3	7.1	7.1	6.9	6.9	7.1	7.5	7.4	7.3	7.7	7.9	8.1	8.4
Gasoline and oil (75)	31	3.4	4.0	4.8	5.3	5.5	6.1	6.8	7.4	7.8	8.6	9.4	10.2	10.6	11.3	12.0	12.0	12.6
Fuel oil and coal (40)	32	2.5	3.0	3.4	3.1	3.4	3.5	3.5	3.4	3.5	3.8	3.9	4.1	4.2	4.0	3.8	3.8	3.8
Other	33	11.3	12.8	14.1	14.7	15.8	17.8	18.4	19.4	19.3	20.4	21.7	23.2	24.2	26.1	27.7	29.2	31.4
Tobacco products (7)	34	3.4	3.7	4.0	4.1	4.3	4.5	4.9	5.1	4.9	5.1	5.3	5.7	6.0	6.8	6.9	7.1	7.2
Toilet articles and preparations (21)	35	1.1	1.2	1.3	1.3	1.4	1.5	1.8	1.7	1.8	1.9	2.2	2.4	2.6	2.7	3.0	3.3	3.6
Semidurable house furnishings (33)	36	2.0	2.1	2.4	2.3	2.8	2.8	2.6	2.8	2.4	2.6	2.7	2.7	2.6	2.7	2.8	2.9	3.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	37	.9	1.5	1.6	1.8	1.8	2.0	1.9	2.1	2.3	2.5	2.7	2.9	3.1	3.5	3.7	4.2	4.6
Drug preparations and sundries (45)	38	1.3	1.3	1.5	1.6	1.7	2.0	2.1	2.2	2.2	2.4	2.7	3.0	3.2	3.5	3.9	4.3	4.6
Nondurable toys and sport supplies (89)	39	.8	.9	1.1	1.2	1.4	1.7	1.7	1.7	1.6	1.8	2.0	2.0	2.1	2.4	2.5	2.7	2.9
Stationery and writing supplies (35)	40	.4	.4	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	1.1	1.1	1.1	1.2
Net foreign remittances (109 less 111)	41	−.1	−.2	0	.2	.2	.5	.7	1.0	1.0	1.0	1.0	1.0	1.0	1.0	.9	.9	.9
Magazines, newspapers, and sheet music (88)	42	1.1	1.2	1.4	1.5	1.5	1.8	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.0	2.3
Flowers, seeds, and potted plants (93)	43	.4	.4	.4	.5	.5	.5	.5	.6	.8	.6	.6	.6	.6	.6	.7	.7	.9

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Services	44	45.8	51.0	56.0	59.0	63.7	69.7	75.7	83.0	89.0	95.5	103.0	109.9	117.4	127.0	136.0	144.3	153.7
Housing	45	14.2	16.0	17.9	19.6	21.7	24.3	27.0	29.9	32.3	34.4	36.7	39.3	42.0	45.0	48.2	51.2	54.7
Owner-occupied nonfarm dwellings—space rent (24).	46	7.4	8.5	9.7	11.0	12.4	14.1	15.9	17.9	19.7	21.4	23.2	25.0	27.0	29.0	31.3	33.3	35.7
Tenant-occupied nonfarm dwellings—rent (25)	47	4.9	5.3	5.9	6.5	7.1	7.7	8.4	9.2	9.8	10.1	10.5	11.2	11.8	12.5	13.3	14.2	15.1
Rental value of farm dwellings (26)	48	1.3	1.4	1.5	1.4	1.5	1.6	1.7	1.8	1.7	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.3
Other (27)	49	.6	.8	.8	.8	.8	.9	.9	1.0	1.1	1.1	1.2	1.4	1.4	1.4	1.5	1.5	1.6
Household operation	50	6.8	7.5	8.1	8.6	9.5	10.4	11.2	12.1	12.7	14.2	15.4	16.4	17.5	18.7	20.3	21.2	22.4
Electricity (37)	51	1.3	1.5	1.7	1.9	2.1	2.4	2.7	2.9	3.2	3.5	3.8	4.1	4.4	4.7	5.1	5.3	5.7
Gas (38)	52	.8	.9	1.0	1.0	1.2	1.3	1.5	1.8	1.8	2.0	2.3	2.4	2.7	2.9	3.3	3.5	3.8
Water and other sanitary services (39)	53	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	1.0	1.1	1.1	1.2	1.4	1.5	1.6
Telephone and telegraph (41)	54	1.3	1.4	1.6	1.7	1.9	2.2	2.4	2.7	2.8	3.1	3.3	3.8	3.9	4.2	4.5	4.8	5.1
Domestic service (42)	55	2.1	2.3	2.4	2.4	2.6	2.7	2.6	2.7	2.6	3.1	3.3	3.3	3.5	3.6	3.8	3.7	3.8
Other (43)	56	.8	.9	1.0	1.0	1.1	1.2	1.3	1.4	1.5	1.8	1.7	1.8	1.9	2.1	2.3	2.3	2.4
Transportation	57	5.0	5.3	5.8	5.9	6.2	6.8	7.3	8.0	8.2	8.5	8.9	9.4	9.7	10.5	11.2	11.7	12.2
User-operated transportation	58	2.0	2.4	2.8	3.0	3.4	3.8	4.2	4.9	5.2	5.5	5.9	6.2	6.6	7.3	7.9	8.3	8.7
Repair, greasing, washing, parking, storage, rental, and leasing (74).	59	1.7	2.0	2.2	2.4	2.5	2.9	3.1	3.5	3.6	3.9	4.3	4.6	4.8	5.2	5.5	5.8	6.2
Other user-operated transportation (76+77)	60	.3	.5	.6	.7	.9	1.0	1.1	1.5	1.7	1.5	1.6	1.6	1.9	2.1	2.3	2.5	2.5
Purchased local transportation	61	1.9	1.9	2.0	2.0	1.9	2.0	2.0	2.0	1.9	1.9	2.0	2.0	1.9	2.0	2.0	2.0	2.0
Mass transit systems (79)	62	1.4	1.4	1.5	1.5	1.4	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.3	1.4	1.4	1.4	1.4
Taxicab (80)	63	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6
Purchased intercity transportation	64	1.0	1.0	1.0	.9	.9	1.0	1.1	1.1	1.0	1.1	1.1	1.2	1.1	1.2	1.3	1.4	1.5
Railway (82)	65	.6	.5	.5	.5	.4	.4	.5	.4	.4	.4	.4	.4	.3	.3	.3	.3	.3
Bus (83)	66	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Airline (84)	67	.1	.1	.1	.1	.1	.2	.2	.3	.3	.3	.4	.4	.5	.6	.7	.8	.9
Other (85)	68	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Medical care	69	4.7	5.7	6.6	6.8	7.2	7.7	8.8	9.6	10.6	11.3	12.2	13.4	14.9	16.4	17.6	18.7	20.8
Physicians (47)	70	1.8	2.1	2.4	2.5	2.6	2.7	3.0	3.3	3.7	3.8	4.2	4.6	5.1	5.5	5.8	5.9	6.5
Dentists (48)	71	.8	.8	.9	.9	1.0	1.0	1.1	1.2	1.4	1.5	1.7	1.8	1.9	2.0	2.0	2.1	2.3
Other professional services (49)	72	.3	.4	.5	.5	.5	.5	.5	.6	.6	.7	.7	.8	.9	1.3	1.5	1.7	2.1
Hospitals and nursing homes (50)	73	1.4	1.7	1.9	2.1	2.3	2.6	2.9	3.2	3.5	3.8	4.2	4.7	5.4	6.0	6.5	7.0	7.8
Health insurance (56)	74	.4	.8	.8	.8	.9	.9	1.1	1.3	1.4	1.4	1.4	1.6	1.5	1.7	1.8	2.0	2.2
Other	75	15.2	16.5	17.7	18.1	19.1	20.4	21.6	23.4	25.2	27.2	29.7	31.4	33.3	36.3	38.6	41.5	43.5
Personal care	76	3.3	3.6	3.8	3.8	3.8	4.1	4.3	4.6	4.8	5.1	5.4	5.7	5.8	6.2	6.4	6.7	7.1
Cleaning, storage, and repair of clothing and shoes (17).	77	2.2	2.4	2.5	2.5	2.5	2.7	2.8	2.9	2.9	3.0	3.1	3.2	3.1	3.2	3.3	3.3	3.4
Barbershops, beauty parlors, and health clubs (22).	78	1.0	1.0	1.0	1.0	1.1	1.2	1.3	1.4	1.6	1.7	2.0	2.2	2.3	2.5	2.6	2.8	3.1
Other (19)	79	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.4	.5	.5	.6	.6
Personal business	80	4.8	5.3	5.8	6.0	6.6	7.2	7.5	8.3	9.1	10.1	11.0	11.8	12.6	13.6	14.6	15.9	16.2
Brokerage charges and investment counseling (61).	81	.3	.3	.3	.3	.5	.5	.4	.4	.6	.7	.7	.7	.9	1.2	1.2	1.6	1.5
Bank service charges, trust services, and safe deposit box rental (62).	82	.2	.3	.3	.3	.4	.4	.4	.5	.5	.6	.7	.7	.8	.9	.9	1.0	1.0
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	83	1.2	1.3	1.4	1.5	1.7	1.8	1.9	2.4	2.7	3.1	3.4	3.5	3.6	4.1	4.4	4.7	4.6
Expense of handling life insurance (64)	84	1.2	1.4	1.5	1.6	1.8	1.9	2.0	2.1	2.2	2.5	2.8	3.1	3.2	3.2	3.6	3.7	3.9
Legal services (65)	85	.6	.7	.6	.8	.9	1.0	1.0	1.1	1.3	1.4	1.4	1.6	1.8	1.9	2.0	2.3	2.4
Funeral and burial expenses (66)	86	.7	.8	.8	.9	.9	1.0	1.0	1.1	1.1	1.1	1.2	1.3	1.4	1.4	1.5	1.5	1.6
Other (67)	87	.5	.6	.6	.6	.6	.7	.7	.7	.7	.8	.8	.9	.9	1.0	1.1	1.1	1.1
Recreation	88	3.7	3.8	3.8	3.8	3.9	4.0	4.3	4.5	4.8	5.2	5.6	5.6	5.8	6.3	6.9	7.4	8.0
Admissions to specified spectator amusements (94).	89	2.1	2.0	1.9	1.9	1.8	1.8	1.7	1.7	1.8	2.0	2.1	1.8	1.7	1.7	1.8	1.8	1.9
Other (92+98+99+100+101)	90	1.6	1.8	1.9	2.0	2.1	2.3	2.5	2.8	3.0	3.2	3.5	3.9	4.2	4.7	5.2	5.8	6.1
Education and research	91	1.2	1.5	1.7	1.8	1.9	2.1	2.2	2.4	2.5	2.8	3.1	3.4	3.7	4.0	4.3	4.7	5.1
Higher education (103)	92	.6	.7	.8	.9	.9	1.0	1.0	1.0	1.1	1.2	1.4	1.5	1.7	1.8	2.0	2.2	2.4
Nursery, elementary, and secondary schools (104).	93	.3	.4	.5	.5	.5	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.8
Other (105)	94	.3	.3	.4	.4	.5	.5	.5	.6	.6	.7	.7	.8	.9	.9	.9	.9	.9
Religious and welfare activities (106)	95	2.1	2.1	2.3	2.3	2.4	2.8	3.0	3.2	3.4	3.5	4.0	4.2	4.5	5.0	5.3	5.6	5.8
Net foreign travel	96	.1	.2	.3	.4	.4	.4	.4	.5	.5	.6	.7	.7	.9	1.1	1.2	1.2	1.4
Foreign travel by U.S. residents (108)	97	.5	.6	.7	.9	.9	.9	1.0	1.2	1.3	1.5	1.6	1.7	1.9	2.1	2.3	2.3	2.6
Less: Expenditures in the United States by nonresidents (110).	98	.4	.4	.4	.5	.5	.6	.6	.7	.7	.8	.9	1.0	1.0	1.1	1.1	1.1	1.1

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Personal consumption expenditures	1	383.0	411.4	444.3	481.9	509.5	559.8	604.7	648.1	702.5	770.7	851.6	931.2	1,029.1	1,148.8	1,277.1	1,428.8	1,593.5
Durable goods	2	51.6	56.7	63.3	68.3	70.4	80.8	85.9	85.0	96.9	110.4	123.5	122.3	133.5	158.9	181.1	201.4	213.9
Motor vehicles and parts	3	24.4	26.0	29.9	30.3	30.0	36.1	38.4	35.5	44.5	51.1	56.1	49.5	54.8	71.3	83.5	93.1	93.5
New autos (70)	4	17.2	18.3	21.4	21.0	20.0	24.5	25.1	21.9	28.2	31.6	33.9	27.0	29.3	38.2	44.4	48.5	49.3
Net purchases of used autos (71)	5	3.2	3.4	3.8	3.9	4.3	4.6	5.0	4.8	5.3	5.9	6.4	6.6	7.4	9.7	10.4	11.1	11.3
Other motor vehicles (72)	6	.9	1.0	1.3	1.5	1.6	2.3	2.8	2.7	3.9	5.6	6.9	6.4	7.7	12.1	15.9	19.1	16.6
Tires, tubes, accessories, and other parts (73)	7	3.0	3.2	3.5	3.8	4.0	4.6	5.4	6.1	7.1	8.0	8.9	9.5	10.3	11.4	12.9	14.4	16.3
Furniture and household equipment	8	20.7	23.2	25.1	28.2	30.0	32.9	34.7	35.7	37.8	42.4	47.9	51.5	54.5	60.2	67.1	74.0	82.3
Furniture, including mattresses and bedsprings (29).	9	5.5	6.1	6.5	7.0	7.3	7.9	8.4	8.6	9.2	10.4	11.8	12.5	12.8	14.1	16.3	18.0	20.3
Kitchen and other household appliances (30)	10	4.5	4.9	4.9	5.3	5.5	6.2	6.8	7.3	7.9	9.0	9.9	10.3	10.6	11.5	12.7	13.6	14.8
China, glassware, tableware, and utensils (31)	11	1.9	2.1	2.4	2.7	2.9	3.3	3.4	3.5	3.6	4.0	4.6	5.1	5.6	6.3	7.1	8.3	9.3
Video and audio products, computing equipment, and musical instruments (91).	12	3.7	4.3	5.1	6.3	7.0	7.6	8.0	8.5	8.9	10.1	11.3	12.1	13.5	14.8	15.7	17.1	19.0
Other durable house furnishings (32)	13	5.1	5.8	6.3	6.9	7.2	7.9	8.0	7.9	8.1	9.0	10.3	11.5	12.0	13.5	15.2	17.0	18.9
Other	14	6.6	7.5	8.2	9.8	10.4	11.8	12.9	13.7	14.6	16.9	19.5	21.3	24.2	27.4	30.5	34.3	38.2
Ophthalmic products and orthopedic appliances (46).	15	.8	.9	1.0	1.1	1.0	1.2	1.3	1.5	1.6	1.8	2.0	2.1	2.4	2.5	2.7	2.9	3.2
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	2.2	2.5	2.9	3.6	4.1	4.8	5.2	5.2	5.6	7.4	8.5	9.0	10.1	11.4	12.8	14.1	16.2
Jewelry and watches (18)	17	2.2	2.4	2.7	3.2	3.5	3.8	4.0	4.1	4.4	4.8	6.0	7.0	8.1	9.8	11.0	12.3	13.0
Books and maps (87)	18	1.4	1.6	1.7	1.8	1.9	2.0	2.3	2.9	3.0	2.9	3.1	3.2	3.6	3.6	4.1	5.0	5.7
Nondurable goods	19	168.2	178.7	191.6	208.8	217.1	235.7	253.2	272.0	285.5	308.0	343.1	384.5	420.6	458.2	496.9	549.9	624.0
Food	20	88.3	93.6	100.7	109.3	112.5	122.2	131.5	143.8	149.7	161.4	179.6	201.8	223.1	242.4	262.4	289.2	324.2
Food purchased for off-premise consumption (3)	21	65.6	69.5	74.5	80.8	83.0	89.4	96.0	104.4	108.2	115.5	128.0	144.7	158.5	169.6	182.5	198.9	221.3
Purchased meals and beverages (4)	22	20.5	21.9	23.9	25.9	26.8	30.2	32.7	36.5	38.8	43.0	48.4	53.2	60.4	66.0	75.0	85.0	96.7
Food furnished to employees (including military) and food produced and consumed on farms (5+6).	23	2.2	2.2	2.3	2.6	2.7	2.7	2.8	2.8	2.7	2.9	3.2	3.9	4.2	4.7	4.8	5.4	6.2
Addenda: Food excluding alcoholic beverages (8)	24	78.4	81.2	87.8	95.5	98.4	106.9	114.8	125.1	129.3	139.3	155.6	175.6	194.6	211.8	229.3	253.0	283.3
Alcoholic beverages purchased for off-premise consumption (9).	25	7.2	7.6	7.9	8.4	8.8	9.8	10.9	12.3	13.7	14.8	15.9	17.6	19.1	20.3	21.9	23.6	26.6
Other alcoholic beverages (10)	26	4.6	4.8	5.1	5.4	5.2	5.6	5.8	6.4	6.6	7.3	8.1	8.6	9.5	10.3	11.2	12.6	14.3
Clothing and shoes	27	29.8	32.4	34.1	37.4	39.2	43.2	46.5	47.8	51.7	56.4	62.5	66.0	70.8	76.6	84.1	94.3	101.2
Shoes (12)	28	4.8	5.2	5.4	6.0	6.4	7.1	7.8	7.8	8.1	8.9	9.8	9.9	10.3	11.1	12.2	14.1	16.0
Women's and children's clothing and accessories except shoes (14).	29	16.4	17.8	18.6	20.2	20.9	23.0	24.6	25.6	28.1	30.4	33.7	36.0	38.8	42.1	45.9	51.7	55.0
Men's and boys' clothing and accessories except shoes (15+16).	30	8.6	9.4	10.0	11.2	12.0	13.1	14.1	14.4	15.4	17.1	19.0	20.1	21.7	23.5	26.0	28.5	30.2
Gasoline and oil (75)	31	13.0	13.6	14.8	16.0	17.1	18.6	20.5	21.9	23.2	24.4	28.1	36.1	39.7	43.0	46.9	50.1	66.2
Fuel oil and coal (40)	32	4.0	4.1	4.4	4.7	4.8	4.7	4.6	4.4	4.6	5.1	6.3	7.8	8.4	10.1	11.1	11.5	14.4
Other	33	33.1	35.0	37.6	41.4	43.5	47.0	50.2	54.1	56.4	60.8	66.6	72.7	78.5	86.0	92.4	104.7	118.0
Tobacco products (7)	34	7.5	7.6	8.1	8.5	8.9	9.4	9.8	10.8	11.3	12.2	13.2	14.1	15.1	16.8	17.0	18.3	19.2
Toilet articles and preparations (21)	35	3.9	4.2	4.5	5.0	5.4	5.9	6.2	6.6	6.9	7.4	8.3	9.3	10.3	11.3	12.6	14.0	15.5
Semidurable house furnishings (33)	36	3.3	3.7	3.9	4.3	4.6	4.9	4.9	4.9	5.0	5.3	5.9	6.3	6.6	7.2	7.9	8.7	9.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	37	4.9	5.3	5.7	6.3	6.7	7.1	7.6	8.2	8.4	8.9	10.0	11.4	12.5	13.5	14.6	16.8	19.4
Drug preparations and sundries (45)	38	4.8	5.0	5.2	5.4	5.8	6.4	7.0	8.1	8.6	9.3	10.1	11.0	12.0	13.1	14.2	16.3	19.1
Nondurable toys and sport supplies (89)	39	3.1	3.4	3.6	4.0	4.3	4.8	5.2	5.5	5.8	6.6	7.4	8.2	9.0	10.0	10.8	12.3	13.6
Stationery and writing supplies (35)	40	1.3	1.4	1.5	1.7	1.8	2.0	2.3	2.3	2.2	2.4	2.7	2.9	3.1	3.3	3.7	4.5	5.0
Net foreign remittances (109 less 111)	41	.9	1.0	1.1	1.3	1.4	1.5	1.7	1.8	1.9	1.7	1.4	1.2	1.1	.9	1.0	1.2	1.4
Magazines, newspapers, and sheet music (88)	42	2.5	2.5	2.7	3.2	3.3	3.4	3.7	4.1	4.4	4.8	5.3	5.9	6.4	7.0	7.7	9.1	10.9
Flowers, seeds, and potted plants (93)	43	1.0	1.1	1.3	1.4	1.5	1.7	1.7	1.8	1.9	2.2	2.3	2.6	2.7	2.9	2.9	3.6	4.2

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Services	44	**163.2**	**176.1**	**189.4**	**204.8**	**222.0**	**243.4**	**265.5**	**291.1**	**320.1**	**352.3**	**384.9**	**424.4**	**475.0**	**531.8**	**599.0**	**677.4**	**755.6**
Housing	45	58.0	61.4	65.4	69.5	74.1	79.7	86.8	94.0	102.7	112.1	122.7	134.1	147.0	161.5	179.5	201.7	226.6
Owner-occupied nonfarm dwellings—space rent (24).	46	37.8	40.0	42.7	45.3	48.3	51.9	56.6	61.3	87.3	73.7	61.0	89.7	96.8	108.7	121.3	138.1	156.9
Tenant-occupied nonfarm dwellings—rent (25)	47	16.0	17.0	18.2	19.2	20.4	22.2	24.0	26.0	26.4	30.8	33.7	35.8	39.0	42.6	47.0	51.1	55.7
Rental value of farm dwellings (26)	48	2.4	2.4	2.5	2.6	2.7	2.8	3.0	3.3	3.5	3.7	3.8	3.9	4.0	4.1	4.3	4.6	4.9
Other (27)	49	1.8	1.9	2.1	2.3	2.8	2.8	3.1	3.4	3.5	3.8	4.3	4.7	5.3	6.2	6.8	7.8	9.2
Household operation	50	23.6	25.0	26.5	28.2	30.2	32.3	35.1	37.6	41.0	45.3	49.8	55.5	63.7	72.4	81.9	91.2	100.0
Electricity (37)	51	6.0	6.3	6.6	7.0	7.5	8.1	8.8	9.8	10.6	11.8	13.3	16.1	19.4	21.7	25.2	28.1	30.8
Gas (38)	52	3.9	4.1	4.3	4.5	4.7	4.9	5.2	5.6	8.0	6.6	6.7	7.4	9.1	10.8	12.4	14.0	16.0
Water and other sanitary services (39)	53	1.8	1.9	2.1	2.2	2.2	2.4	2.8	3.2	3.6	4.0	4.4	4.9	5.5	6.0	6.7	7.5	8.4
Telephone and telegraph (41)	54	5.5	5.9	6.5	7.0	7.7	8.3	9.3	10.1	11.0	12.4	14.1	15.5	17.7	19.8	21.5	23.9	25.7
Domestic service (42)	55	3.8	3.9	4.0	4.0	4.2	4.4	4.4	4.5	4.8	4.8	4.8	4.6	4.7	5.5	6.1	6.6	6.4
Other (43)	56	2.6	2.8	3.1	3.5	3.9	4.2	4.6	4.8	5.2	5.8	6.4	7.0	7.3	8.7	10.0	11.1	12.7
Transportation	57	12.7	13.4	14.5	15.9	17.3	18.9	20.9	23.7	27.1	29.8	31.2	33.3	35.7	41.3	49.2	53.5	59.1
User-operated transportation	58	9.2	9.6	10.4	11.5	12.4	13.3	14.5	16.7	19.4	21.2	21.8	22.7	24.4	28.3	34.5	37.8	41.7
Repair, greasing, washing, parking, storage, rental, and leasing (74).	59	6.6	7.1	7.8	8.1	8.8	9.7	10.9	12.3	13.9	15.1	15.8	17.0	19.8	22.1	25.7	28.5	32.2
Other user-operated transportation (76+77)	60	2.5	2.5	2.8	3.3	3.5	3.6	3.6	4.4	5.6	6.2	6.0	5.8	4.6	6.1	8.7	9.3	9.5
Purchased local transportation	61	2.0	2.0	2.1	2.1	2.2	2.4	2.7	3.0	3.3	3.4	3.5	3.7	4.0	4.4	4.8	4.8	4.8
Mass transit systems (79)	62	1.4	1.4	1.4	1.5	1.5	1.8	1.7	1.8	1.9	1.9	1.9	2.0	2.1	2.2	2.4	2.5	2.8
Taxicab (80)	63	.6	.6	.6	.8	.7	.9	1.0	1.2	1.4	1.8	1.6	1.7	2.0	2.2	2.4	2.2	2.0
Purchased intercity transportation	64	1.5	1.7	2.0	2.3	2.7	3.1	3.7	4.0	4.4	5.2	5.9	6.9	7.3	8.6	9.9	10.9	12.6
Railway (82)	65	.3	.3	.3	.3	.3	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.2	.3
Bus (83)	66	.3	.3	.4	.4	.5	.5	.5	.5	.6	.6	.8	.7	.7	.8	.8	.9	1.1
Airline (84)	67	.9	1.1	1.3	1.5	1.8	2.2	2.8	3.1	3.5	4.1	4.7	5.5	5.9	7.1	8.3	9.1	10.4
Other (85)	68	0	0	.1	.1	.1	.1	.2	.2	.2	.2	.3	.4	.4	.5	.6	.6	.8
Medical care	69	22.6	25.8	28.0	30.7	33.9	39.2	44.7	50.4	58.9	63.8	71.6	80.8	93.5	106.7	123.0	140.0	158.0
Physicians (47)	70	6.9	8.2	8.5	9.1	10.0	10.9	12.4	14.0	15.3	16.6	18.4	20.3	23.5	25.8	29.6	32.5	36.8
Dentists (48)	71	2.3	2.7	2.8	3.0	3.4	3.7	4.3	4.9	5.1	5.6	6.6	7.3	8.2	9.3	10.3	11.3	12.3
Other professional services (49)	72	2.4	2.9	3.3	3.6	3.1	3.4	3.4	3.7	3.9	4.3	5.2	6.0	7.3	8.9	10.3	11.4	12.8
Hospitals and nursing homes (50)	73	8.7	9.7	10.6	12.1	14.3	17.1	20.3	23.4	27.7	31.3	35.0	40.8	47.9	55.8	63.4	72.9	83.7
Health insurance (56)	74	2.2	2.4	2.7	3.0	3.1	4.0	4.2	4.4	4.9	8.0	6.4	6.4	6.6	7.0	9.4	11.9	12.4
Other	75	46.3	50.5	55.1	60.6	66.6	73.3	78.0	85.3	92.5	101.3	109.6	120.8	135.0	149.8	165.4	191.0	212.0
Personal care	76	7.2	7.7	8.2	8.9	9.5	10.2	10.5	10.9	10.8	11.4	12.0	12.4	13.2	14.1	15.8	17.4	18.6
Cleaning, storage, and repair of clothing and shoes (17).	77	3.5	3.6	3.8	4.0	4.1	4.3	4.5	4.5	4.3	4.5	4.4	4.4	4.5	4.7	4.9	5.3	5.5
Barbershops, beauty parlors, and health clubs (22).	78	3.2	3.4	3.6	4.0	4.4	4.7	4.8	5.2	5.2	5.4	5.8	6.1	6.5	6.9	8.2	8.9	9.4
Other (19)	79	.6	.7	.8	.9	1.0	1.2	1.2	1.3	1.3	1.5	1.8	1.9	2.2	2.5	2.7	3.2	3.7
Personal business	80	17.3	18.9	20.9	23.1	25.6	28.3	29.2	32.0	35.2	38.5	41.6	46.2	53.0	59.7	66.1	79.9	89.3
Brokerage charges and investment counseling (61).	81	1.7	1.9	2.2	2.6	3.0	3.5	3.0	2.3	3.0	3.4	2.5	2.1	2.9	3.6	3.6	4.4	4.9
Bank service charges, trust services, and safe deposit box rental (62).	82	1.1	1.2	1.3	1.4	1.6	1.7	1.9	2.0	2.2	2.3	2.4	2.6	2.7	2.9	3.2	3.6	4.4
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	83	4.8	5.4	6.1	6.9	8.4	9.3	9.3	11.0	12.4	13.6	15.0	17.4	20.9	22.5	24.8	32.3	36.9
Expense of handling life insurance (64)	84	4.1	4.6	5.2	5.3	5.4	5.9	6.3	7.1	7.2	7.8	9.0	10.0	11.5	14.1	16.2	18.8	21.0
Legal services (65)	85	2.6	2.8	3.0	3.4	3.6	3.8	4.1	4.9	5.4	6.0	6.9	7.6	7.9	8.7	9.6	11.0	11.6
Funeral and burial expenses (66)	86	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	3.3	3.5	3.8	4.0
Other (87)	87	1.2	1.3	1.4	1.5	1.7	1.9	2.3	2.4	2.5	2.8	3.2	3.6	4.1	4.6	5.2	5.9	6.4
Recreation	88	8.5	9.1	9.6	10.4	11.1	12.4	13.8	15.0	16.3	17.6	19.7	22.5	25.4	28.3	31.4	34.7	38.5
Admissions to specified spectator amusements (94).	89	1.9	2.0	2.2	2.4	2.5	2.9	3.1	3.3	3.5	3.5	3.5	4.0	4.3	4.4	5.0	5.9	6.4
Other (92+98+99+100+101)	90	6.6	7.1	7.4	8.0	8.6	9.6	10.7	11.7	12.8	14.1	16.2	18.5	21.0	23.9	26.4	28.8	32.1
Education and research	91	5.5	6.1	6.9	7.8	8.7	9.9	11.1	12.5	13.7	15.1	16.6	18.3	20.5	22.4	24.0	26.6	29.6
Higher education (103)	92	2.6	3.0	3.5	4.1	4.5	5.0	5.7	6.6	7.5	8.2	8.9	9.6	10.3	11.2	12.1	13.1	14.7
Nursery, elementary, and secondary schools (104).	93	1.9	2.0	2.2	2.3	2.5	2.7	3.0	3.3	3.6	3.9	4.5	5.2	5.9	6.3	6.5	7.3	8.1
Other (105)	94	1.0	1.1	1.2	1.4	1.7	2.1	2.4	2.6	2.7	2.9	3.2	3.5	4.3	5.0	5.4	6.1	6.8
Religious and welfare activities (106)	95	6.2	7.1	7.7	8.5	9.4	10.3	11.0	12.1	13.5	15.2	16.3	18.0	19.7	22.3	24.8	29.4	33.4
Net foreign travel	96	1.6	1.6	1.8	1.8	2.4	2.2	2.4	2.8	2.9	3.5	3.4	3.5	3.4	2.9	3.3	3.0	2.7
Foreign travel by U.S. residents (108)	97	2.8	3.0	3.3	3.6	4.2	4.2	4.7	5.4	5.9	6.8	7.3	8.1	8.8	9.4	10.3	11.1	12.1
Less: Expenditures in the United States by nonresidents (110).	98	1.2	1.4	1.6	1.8	1.8	2.0	2.3	2.7	2.9	3.3	4.0	4.6	5.4	6.5	7.0	8.1	9.4

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal consumption expenditures	1	1,760.4	1,941.3	2,076.8	2,283.4	2,492.3	2,704.8	2,892.7	3,094.5	3,349.7	3,594.8	3,839.3	3,975.1	4,219.8	4,459.2	4,717.0
Durable goods	2	213.5	230.5	239.3	279.8	325.1	361.1	398.7	416.7	451.0	472.8	476.5	455.2	488.5	530.2	579.5
Motor vehicles and parts	3	87.0	95.8	102.9	126.9	152.5	175.7	192.4	193.1	207.5	214.4	210.3	187.6	206.9	226.2	246.6
New autos (70)	4	46.4	50.7	53.3	66.0	77.1	86.3	99.0	91.3	97.6	94.8	92.4	75.3	82.1	86.4	91.2
Net purchases of used autos (71)	5	10.8	12.8	13.6	15.6	21.4	24.4	23.8	28.4	29.7	32.6	31.6	32.0	35.5	40.2	44.1
Other motor vehicles (72)	6	11.8	12.8	15.6	23.0	30.7	40.8	45.0	48.2	52.5	58.6	56.9	51.4	59.5	67.9	76.8
Tires, tubes, accessories, and other parts (73)	7	17.9	19.6	20.4	22.3	23.2	24.3	24.6	25.2	27.7	28.3	29.4	28.9	29.8	31.7	34.5
Furniture and household equipment	8	86.0	91.3	92.5	105.3	117.2	126.3	140.3	150.4	162.8	173.3	176.0	178.5	189.4	204.9	226.2
Furniture, including mattresses and bedsprings (29).	9	20.7	21.7	21.0	23.8	27.2	29.3	32.5	34.5	36.1	39.9	39.0	38.4	39.8	42.7	45.9
Kitchen and other household appliances (30)	10	15.1	15.5	15.2	16.8	18.4	19.8	21.2	21.8	22.3	23.0	22.4	21.6	22.2	24.0	25.6
China, glassware, tableware, and utensils (31)	11	10.3	11.5	12.5	13.0	13.7	14.0	14.8	14.7	16.0	17.5	18.5	18.9	20.7	22.0	24.0
Video and audio products, computing equipment, and musical instruments (91).	12	19.9	21.3	22.1	27.1	30.2	33.7	39.2	43.1	48.9	51.9	53.8	57.3	61.2	68.1	78.5
Other durable house furnishings (32)	13	20.0	21.2	21.7	24.5	27.7	29.4	32.7	36.3	39.4	41.0	42.3	42.3	45.5	48.2	52.3
Other	14	40.5	43.4	43.9	47.7	55.4	59.0	66.0	73.2	80.7	85.2	90.1	89.1	92.3	99.1	106.7
Ophthalmic products and orthopedic appliances (46).	15	3.4	3.6	3.9	4.4	5.3	6.2	7.2	8.4	10.1	10.8	12.7	11.4	11.6	11.8	12.9
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	15.6	16.4	16.3	16.9	20.4	21.2	23.0	25.6	27.7	29.4	29.8	29.5	29.9	32.6	35.6
Jewelry and watches (18)	17	15.0	16.0	15.6	17.4	19.8	21.1	24.3	26.2	28.6	29.7	31.2	31.4	33.2	35.6	37.7
Books and maps (87)	18	6.5	7.3	8.0	9.0	10.0	10.6	11.4	13.0	14.3	15.2	16.5	16.9	17.7	19.0	20.6
Nondurable goods	19	695.5	758.2	786.8	830.3	883.6	927.6	957.2	1,014.0	1,081.1	1,163.8	1,245.3	1,277.6	1,321.8	1,370.7	1,428.4
Food	20	355.4	382.8	402.6	422.9	446.3	466.5	490.8	513.9	551.2	588.4	630.5	650.0	660.0	686.8	714.5
Food purchased for off-premise consumption (3)	21	242.8	259.7	271.7	282.2	296.6	309.3	322.5	330.8	351.8	377.0	404.8	419.1	423.3	435.6	451.6
Purchased meals and beverages (4)	22	105.9	115.8	123.3	133.3	142.4	150.0	161.5	176.7	192.6	204.1	218.0	223.1	228.6	243.0	254.3
Food furnished to employees (including military) and food produced and consumed on farms (5+6).	23	6.7	7.3	7.6	7.4	7.3	7.1	6.8	6.5	6.8	7.2	7.7	7.8	8.0	8.3	8.5
Addenda: Food excluding alcoholic beverages (8)	24	310.0	333.7	350.9	368.3	390.4	407.5	428.7	450.8	485.6	519.8	556.2	573.2	583.9	608.7	633.6
Alcoholic beverages purchased for off-premise consumption (9).	25	29.7	32.2	34.4	36.5	37.1	39.4	41.3	41.4	43.1	45.6	49.7	51.7	50.5	51.8	53.9
Other alcoholic beverages (10)	26	15.7	16.9	17.3	18.0	18.8	19.5	20.8	21.7	22.6	23.0	24.6	25.0	25.5	26.3	27.0
Clothing and shoes	27	107.3	117.2	120.5	130.9	142.5	152.1	163.1	174.4	185.9	199.9	205.9	211.3	225.5	236.5	247.8
Shoes (12)	28	17.4	19.3	19.2	20.4	21.6	22.9	24.5	26.0	27.7	30.6	31.9	31.9	33.6	34.4	36.0
Women's and children's clothing and accessories except shoes (14).	29	58.0	63.2	65.7	72.1	79.4	85.3	92.1	98.4	104.3	111.1	113.7	116.8	125.3	131.9	137.5
Men's and boys' clothing and accessories except shoes (15+16).	30	31.9	34.6	35.6	38.4	41.6	43.9	46.5	49.9	53.9	58.2	60.3	62.6	66.7	70.2	74.4
Gasoline and oil (75)	31	86.7	97.9	94.1	93.1	94.6	97.2	80.1	85.4	87.1	96.6	109.2	103.9	106.6	107.6	109.4
Fuel oil and coal (40)	32	15.4	15.8	14.5	13.6	13.9	13.6	11.3	11.2	11.4	11.4	12.0	11.3	10.9	10.7	10.5
Other	33	130.6	144.5	155.2	169.8	186.3	198.2	211.9	229.1	245.3	267.5	287.6	301.2	318.8	329.0	346.2
Tobacco products (7)	34	20.9	22.8	24.3	27.5	29.2	30.8	32.2	34.5	35.0	39.2	42.0	43.8	49.6	46.6	47.3
Toilet articles and preparations (21)	35	16.9	18.4	19.3	21.4	23.7	25.7	27.7	30.0	32.2	34.9	37.8	39.4	41.4	43.1	45.3
Semidurable house furnishings (33)	36	10.6	11.8	12.4	13.7	15.4	16.4	18.3	19.3	20.4	20.9	21.2	21.6	23.2	25.0	27.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	37	21.9	24.0	25.7	27.1	29.2	30.6	32.0	33.1	35.9	38.9	41.9	43.9	46.5	48.5	50.8
Drug preparations and sundries (45)	38	21.8	24.9	27.6	31.4	35.2	38.7	42.7	47.0	51.8	57.9	65.1	70.9	75.0	78.1	81.6
Nondurable toys and sport supplies (89)	39	14.6	16.0	17.1	18.4	20.5	21.4	22.9	25.3	27.4	30.0	31.6	32.8	34.2	36.6	39.7
Stationery and writing supplies (35)	40	5.5	6.2	6.6	7.1	8.0	8.5	9.0	10.0	10.9	11.9	12.5	12.9	13.5	14.2	15.1
Net foreign remittances (109 less 111)	41	1.8	2.1	2.7	2.7	2.8	3.2	3.0	3.1	2.6	2.9	3.0	2.8	1.6	1.4	1.4
Magazines, newspapers, and sheet music (88)	42	12.0	13.0	13.8	14.6	15.7	15.9	16.5	17.6	19.3	20.2	21.5	21.9	21.6	22.7	24.5
Flowers, seeds, and potted plants (93)	43	4.7	5.3	5.7	6.0	6.5	6.9	7.7	9.2	9.8	10.6	11.1	11.3	12.3	12.7	13.4

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.6.—Personal Consumption Expenditures by Type of Product: 1929–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Services	44	**851.4**	**952.6**	**1,050.7**	**1,173.3**	**1,283.6**	**1,416.1**	**1,536.8**	**1,663.8**	**1,817.6**	**1,958.1**	**2,117.5**	**2,242.3**	**2,409.4**	**2,558.4**	**2,709.1**
Housing	45	255.2	287.9	313.2	339.0	370.6	407.1	442.2	476.6	512.9	547.4	586.3	616.5	646.8	672.8	712.7
Owner-occupied nonfarm dwellings—space rent (24).	46	178.4	200.9	217.9	235.6	257.2	279.4	303.1	328.2	356.2	383.2	410.7	434.1	457.8	480.9	507.0
Tenant-occupied nonfarm dwellings—rent (25)	47	61.8	71.1	78.7	85.7	94.5	107.9	118.9	126.5	133.4	139.8	150.1	155.8	160.5	162.1	174.0
Rental value of farm dwellings (26)	48	5.1	5.2	5.0	5.1	5.1	5.0	4.9	4.9	4.8	5.0	5.1	5.2	5.3	5.5	5.8
Other (27)	49	9.9	10.7	11.6	12.7	13.8	14.8	15.4	17.0	18.5	19.5	20.5	21.3	23.1	24.3	26.0
Household operation	50	113.0	126.0	141.4	155.9	168.0	180.3	186.9	194.9	206.6	219.8	226.3	237.6	248.2	268.8	283.7
Electricity (37)	51	37.2	42.5	47.1	51.6	55.4	59.3	60.7	63.3	66.9	69.8	71.9	76.7	77.0	83.0	84.2
Gas (38)	52	19.1	20.9	25.6	29.1	29.3	29.5	26.6	25.5	27.2	29.0	26.8	28.2	29.5	32.7	32.4
Water and other sanitary services (39)	53	9.4	10.5	11.7	13.1	14.9	17.0	19.1	21.1	23.0	25.5	27.5	29.2	31.1	33.8	36.6
Telephone and telegraph (41)	54	27.6	30.9	35.1	38.6	41.8	46.0	49.3	51.9	54.3	58.0	60.4	63.5	70.3	74.5	82.6
Domestic service (42)	55	6.1	6.2	6.5	6.6	7.7	7.7	8.2	8.2	8.9	9.6	10.1	9.9	10.9	11.5	11.9
Other (43)	56	13.6	15.0	15.5	16.8	18.9	20.8	23.1	24.8	26.3	27.9	29.5	30.1	29.4	33.3	35.8
Transportation	57	64.7	68.7	70.9	79.4	90.0	100.0	107.3	118.2	130.5	137.8	143.7	145.3	158.1	170.2	186.2
User-operated transportation	58	44.6	47.3	49.0	55.4	63.1	72.0	78.5	87.3	97.0	102.9	107.4	109.9	122.2	131.7	146.6
Repair, greasing, washing, parking, storage, rental, and leasing (74).	59	34.0	37.2	38.5	43.7	51.6	60.5	64.0	69.8	78.4	84.1	87.3	85.2	94.4	102.4	116.4
Other user-operated transportation (76+77)	60	10.5	10.1	10.5	11.7	11.5	11.5	14.5	17.5	18.6	18.9	20.1	24.7	27.8	29.2	30.2
Purchased local transportation	61	4.8	5.0	5.4	5.8	6.4	6.8	7.1	6.9	7.2	7.1	7.8	7.9	8.0	8.4	8.9
Mass transit systems (79)	62	2.9	3.3	3.8	4.0	4.1	4.2	4.5	4.6	4.9	4.8	5.2	5.3	5.4	5.6	5.9
Taxicab (80)	63	1.9	1.7	1.5	1.9	2.3	2.6	2.5	2.4	2.3	2.3	2.6	2.6	2.6	2.8	3.0
Purchased intercity transportation	64	15.4	16.3	16.6	18.1	20.5	21.1	21.8	23.9	26.3	27.8	28.5	27.5	27.9	30.1	30.7
Railway (82)	65	.3	.3	.3	.4	.4	.5	.5	.6	.7	.8	.8	.6	.8	.8	.7
Bus (83)	66	1.4	1.6	1.7	1.5	1.5	1.3	1.1	1.4	1.6	1.3	1.0	1.1	1.1	1.0	1.1
Airline (84)	67	12.8	13.4	13.5	14.9	17.2	17.6	18.3	19.9	21.6	23.1	23.9	23.0	23.3	25.4	25.8
Other (85)	68	.9	1.0	1.2	1.3	1.4	1.7	1.8	2.1	2.4	2.6	2.8	2.6	2.8	2.9	3.2
Medical care	69	181.2	213.0	239.4	267.8	294.1	321.8	346.1	381.1	428.7	477.1	537.7	586.5	646.8	695.6	731.6
Physicians (47)	70	42.8	50.4	55.2	62.5	69.9	78.0	86.4	100.8	115.1	125.6	140.8	152.1	167.2	172.5	180.0
Dentists (48)	71	13.7	16.1	17.4	18.9	20.6	22.6	24.2	26.8	28.5	30.6	32.9	34.7	38.5	40.6	43.9
Other professional services (49)	72	14.4	17.3	18.2	22.4	26.3	30.5	34.8	39.1	44.8	50.4	60.9	68.8	78.2	87.6	95.7
Hospitals and nursing homes (50)	73	97.5	114.6	130.8	144.9	154.9	166.6	180.4	195.6	216.4	239.3	265.7	293.4	320.0	341.1	357.0
Health insurance (56)	74	12.8	14.6	17.9	19.2	22.4	24.3	20.3	18.9	23.8	31.2	37.4	37.3	42.7	53.6	55.0
Other	75	237.3	257.0	285.7	331.3	361.0	407.0	454.2	493.0	538.9	576.1	623.5	656.4	709.7	751.0	794.8
Personal care	76	19.6	20.5	20.7	24.6	25.9	28.5	31.2	34.6	39.2	42.4	45.2	42.8	46.6	47.9	50.2
Cleaning, storage, and repair of clothing and shoes (17).	77	5.7	5.9	5.8	6.3	6.9	7.3	7.7	8.4	9.6	10.7	11.5	11.2	11.4	11.4	11.6
Barbershops, beauty parlors, and health clubs (22).	78	9.7	9.8	9.8	11.8	12.4	13.4	14.6	16.3	17.6	19.0	19.5	19.7	21.8	22.0	23.0
Other (19)	79	4.2	4.8	5.1	6.5	6.7	7.8	9.0	9.9	11.8	12.8	14.1	11.9	13.4	14.6	15.6
Personal business	80	101.2	107.8	121.3	145.2	156.3	182.6	213.2	230.7	248.9	266.8	290.1	318.9	341.7	357.4	370.4
Brokerage charges and investment counseling (61).	81	6.9	6.9	8.8	12.7	12.3	15.2	20.3	23.4	19.5	22.4	22.8	25.3	30.4	35.7	36.2
Bank service charges, trust services, and safe deposit box rental (62).	82	5.6	7.3	9.1	11.1	12.6	14.8	16.8	19.2	20.1	22.3	23.6	25.7	28.0	30.7	31.6
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	83	40.2	39.4	42.9	57.4	60.8	72.3	90.4	97.7	104.1	110.0	121.1	133.2	142.9	144.2	151.5
Expense of handling life insurance (64)	84	23.9	26.2	30.0	30.7	33.4	38.6	40.0	40.0	48.8	51.1	56.4	66.5	67.5	70.9	72.6
Legal services (65)	85	13.0	15.4	17.1	18.8	21.3	24.4	27.2	30.8	34.9	38.1	41.8	42.9	46.5	47.9	48.8
Funeral and burial expenses (66)	86	4.6	4.9	5.1	5.4	6.1	6.8	7.1	7.5	8.2	8.5	9.0	9.4	10.1	10.8	11.1
Other (67)	87	7.1	7.7	8.4	9.0	9.7	10.5	11.4	12.1	13.3	14.4	15.3	15.8	16.4	17.3	18.5
Recreation	88	43.1	49.7	55.3	62.1	68.4	76.1	82.1	88.2	98.9	107.6	117.4	122.4	134.0	148.5	157.9
Admissions to specified spectator amusements (94).	89	6.7	7.1	8.0	8.7	9.7	9.7	10.6	10.9	12.0	13.3	15.1	15.7	16.6	18.1	19.0
Other (92+98+99+100+101)	90	36.4	42.5	47.3	53.4	58.8	66.3	71.5	77.3	86.9	94.3	102.3	106.7	117.5	130.4	138.9
Education and research	91	33.3	37.5	41.2	45.0	48.7	52.9	56.9	61.4	68.2	75.4	80.7	86.1	93.1	98.5	104.7
Higher education (103)	92	16.5	19.0	22.0	24.2	26.5	28.8	31.2	33.8	36.6	40.3	44.0	48.0	52.0	55.5	59.0
Nursery, elementary, and secondary schools (104).	93	9.3	10.3	10.7	11.6	12.4	13.1	13.6	14.5	15.4	16.9	17.5	18.0	19.3	20.1	21.4
Other (105)	94	7.5	8.2	8.5	9.2	9.9	11.0	12.1	13.2	16.2	18.2	19.2	20.2	21.7	23.0	24.4
Religious and welfare activities (106)	95	38.3	43.2	47.4	51.8	58.0	62.6	69.7	74.4	83.3	90.4	100.4	104.1	115.6	121.3	131.2
Net foreign travel	96	1.7	–1.6	–.2	2.5	3.6	4.4	1.2	3.6	.3	–6.5	–10.4	–18.0	–21.3	–22.6	–19.6
Foreign travel by U.S. residents (108)	97	13.3	15.0	16.5	18.4	26.1	27.9	27.8	33.9	36.9	37.4	41.2	39.7	43.4	46.0	50.1
Less: Expenditures in the United States by nonresidents (110).	98	11.6	16.6	16.7	15.9	22.5	23.5	26.8	30.3	36.6	44.0	51.6	57.7	64.7	68.6	69.7

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.7.—Real Personal Consumption Expenditures by Type of Product: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal consumption expenditures	1	3,081.5	3,240.6	3,407.6	3,566.5	3,708.7	3,822.3	3,972.7	4,064.6	4,132.2	4,105.8	4,219.8	4,343.6	4,486.0
Durable goods	2	285.5	327.4	374.9	411.4	448.4	454.9	483.5	496.2	493.3	462.0	488.5	523.8	561.2
Motor vehicles and parts	3	133.9	160.5	187.7	211.2	224.8	216.2	229.4	230.3	224.3	193.2	206.9	218.9	230.0
New autos (70)	4	70.3	84.8	96.3	104.4	114.7	102.2	107.3	102.0	98.1	77.1	82.1	84.4	86.2
Net purchases of used autos (71)	5	20.8	20.9	26.4	30.4	30.0	30.8	32.6	33.8	35.0	34.0	35.5	36.7	37.5
Other motor vehicles (72)	6	21.2	30.5	39.2	50.0	53.1	56.0	60.3	65.3	61.1	53.0	59.5	65.7	71.4
Tires, tubes, accessories, and other parts (73)	7	20.9	23.3	25.3	26.3	26.7	27.1	29.2	29.1	30.0	29.2	29.8	32.1	35.1
Furniture and household equipment	8	91.3	103.5	115.5	125.3	140.6	149.9	160.8	170.9	173.5	177.0	189.4	207.8	229.4
Furniture, including mattresses and bedsprings (29).	9	26.0	28.7	32.2	33.8	36.6	37.9	38.4	42.3	40.6	39.7	39.8	41.6	43.2
Kitchen and other household appliances (30)	10	15.0	16.2	17.7	19.5	21.0	21.5	21.9	22.5	22.0	21.5	22.2	23.8	25.0
China, glassware, tableware, and utensils (31)	11	15.2	15.6	16.4	18.7	17.1	16.6	17.8	19.0	19.6	19.4	20.7	22.1	23.5
Video and audio products, computing equipment, and musical instruments (91).	12	13.8	17.9	20.9	24.7	30.8	35.0	40.7	44.2	47.9	53.6	61.2	72.6	87.4
Other durable house furnishings (32)	13	27.1	29.9	33.2	34.4	37.9	41.1	43.4	44.2	44.2	43.0	45.5	47.8	51.4
Other	14	61.9	65.3	74.6	78.1	85.7	90.9	95.2	96.4	96.6	91.8	92.3	97.2	102.3
Ophthalmic products and orthopedic appliances (46).	15	5.8	6.3	7.3	8.3	9.3	10.3	11.8	12.2	13.8	11.9	11.6	11.5	12.3
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	20.4	20.7	24.5	25.2	27.2	29.8	30.9	31.8	31.2	30.0	29.9	32.5	34.8
Jewelry and watches (18)	17	23.2	25.4	28.6	30.8	35.3	35.3	35.7	35.1	34.0	32.6	33.2	34.8	35.6
Books and maps (87)	18	12.6	13.1	14.1	13.9	14.3	15.9	16.9	17.3	17.6	17.3	17.7	18.5	19.6
Nondurable goods	19	1,080.6	1,112.4	1,151.8	1,178.3	1,215.9	1,239.3	1,274.4	1,303.5	1,316.1	1,302.9	1,321.8	1,351.0	1,389.9
Food	20	565.1	579.7	589.9	602.2	614.0	620.8	641.6	650.1	662.9	659.6	660.0	675.3	687.9
Food purchased for off-premise consumption (3)	21	369.8	378.5	384.8	395.3	401.4	398.5	409.4	415.0	423.3	423.7	423.3	428.8	434.5
Purchased meals and beverages (4)	22	184.4	190.9	195.3	197.8	204.0	214.6	224.3	227.2	231.6	228.0	228.6	238.4	245.1
Food furnished to employees (including military) and food produced and consumed on farms (5+6).	23	10.8	10.2	9.7	9.2	8.5	7.7	7.9	7.9	8.0	7.9	8.0	8.1	8.3
Addenda: Food excluding alcoholic beverages (8)	24	486.4	499.9	510.6	521.4	532.2	539.8	560.1	568.2	578.2	580.4	583.9	598.1	608.7
Alcoholic beverages purchased for off-premise consumption (9).	25	50.2	51.3	50.9	52.8	53.8	52.8	53.5	54.9	57.4	53.3	50.5	51.7	53.7
Other alcoholic beverages (10)	26	29.5	29.3	29.1	28.6	28.5	28.5	28.2	27.3	27.6	25.9	25.5	25.6	25.6
Clothing and shoes	27	157.1	167.3	179.9	186.5	199.9	205.4	210.0	220.7	217.9	215.9	225.5	234.2	247.1
Shoes (12)	28	24.1	25.4	26.6	27.9	29.9	30.9	31.5	33.5	34.0	32.9	33.6	34.2	35.7
Women's and children's clothing and accessories except shoes (14).	29	86.8	93.4	101.7	105.6	114.5	116.5	118.3	124.2	120.6	119.2	125.3	130.3	137.0
Men's and boys' clothing and accessories except shoes (15+18).	30	46.2	48.5	51.6	53.0	55.5	58.0	60.2	63.1	63.3	63.8	66.7	69.6	74.4
Gasoline and oil (75)	31	91.0	93.0	95.9	97.8	102.5	105.3	106.5	108.1	107.3	103.4	106.6	108.7	109.8
Fuel oil and coal (40)	32	12.8	12.9	12.8	13.0	13.4	13.0	13.2	12.6	11.2	10.8	10.9	10.7	10.7
Other	33	254.6	259.3	273.4	279.1	285.5	294.5	302.6	311.5	316.7	313.2	318.8	322.1	334.3
Tobacco products (7)	34	61.8	58.5	58.3	58.0	56.7	56.8	52.8	52.4	50.9	47.5	49.6	44.8	47.2
Toilet articles and preparations (21)	35	27.6	28.8	31.0	32.4	33.8	35.7	37.1	38.7	40.1	39.9	41.4	42.4	43.7
Semidurable house furnishings (33)	36	18.1	16.8	18.2	18.9	20.6	21.4	22.4	22.6	22.0	22.0	23.2	24.7	25.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	37	35.3	35.9	37.7	38.2	39.0	39.1	41.2	42.1	43.7	44.2	46.5	48.3	50.2
Drug preparations and sundries (45)	38	56.1	58.4	60.9	62.3	64.3	66.5	68.7	71.4	74.5	75.3	75.0	75.4	76.7
Nondurable toys and sport supplies (89)	39	21.1	22.3	24.6	25.7	27.1	29.2	30.1	31.7	32.6	33.3	34.2	36.3	38.9
Stationery and writing supplies (35)	40	8.9	9.2	10.0	10.4	10.9	11.9	12.7	13.4	13.5	13.5	13.5	14.0	14.4
Net foreign remittances (109 less 111)	41	5.3	5.6	6.2	7.0	4.5	2.9	3.5	4.0	3.4	3.0	1.6	1.5	1.4
Magazines, newspapers, and sheet music (88)	42	22.1	21.8	22.7	21.7	21.6	22.2	23.5	23.5	23.8	22.8	21.6	21.9	22.9
Flowers, seeds, and potted plants (93)	43	7.4	7.8	8.4	8.7	9.6	10.9	11.5	12.2	12.5	11.8	12.3	12.9	13.4

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.7.—Real Personal Consumption Expenditures by Type of Product: 1982–94—Continued

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Services	44	1,728.2	1,809.0	1,883.0	1,977.3	2,041.4	2,126.9	2,212.4	2,262.3	2,321.3	2,341.0	2,409.4	2,468.9	2,535.5
Housing	45	500.9	511.8	531.8	551.1	565.5	583.4	600.9	614.6	627.2	635.2	646.8	654.7	674.3
Owner-occupied nonfarm dwellings—space rent (24).	46	346.3	353.5	367.4	377.1	386.5	401.0	415.8	428.6	437.6	447.0	457.8	467.9	479.6
Tenant-occupied nonfarm dwellings—rent (25)	47	126.2	129.3	135.0	144.6	149.8	152.6	154.7	155.6	160.0	160.1	160.5	158.0	165.2
Rental value of farm dwellings (26)	48	6.6	6.4	6.4	6.2	6.0	5.8	5.8	5.6	5.6	5.5	5.3	5.2	5.2
Other (27)	49	22.1	23.0	23.4	23.4	23.4	24.2	24.9	25.1	24.2	22.5	23.1	23.5	24.3
Household operation	50	187.0	193.0	197.7	205.6	209.8	219.4	229.2	237.6	240.1	243.4	248.2	261.5	270.5
Electricity (37)	51	61.0	64.8	65.4	67.6	68.3	71.5	74.5	75.5	76.1	78.2	77.0	81.4	82.6
Gas (38)	52	28.7	27.8	27.9	28.3	26.7	26.9	28.9	30.0	27.7	28.7	29.5	30.8	30.0
Water and other sanitary services (39)	53	22.4	23.2	24.8	26.6	28.3	29.5	30.3	31.6	31.9	31.3	31.1	32.0	33.0
Telephone and telegraph (41)	54	41.5	43.0	43.3	46.3	48.2	52.0	55.0	58.7	61.3	63.8	70.3	73.7	79.6
Domestic service (42)	55	7.9	8.0	9.2	9.1	9.6	9.5	10.2	10.8	11.1	10.2	10.9	11.1	11.2
Other (43)	56	24.4	25.3	27.0	27.8	29.6	30.6	30.7	31.2	32.5	31.1	29.4	32.4	34.2
Transportation	57	109.9	117.0	128.6	140.6	145.7	151.0	159.0	160.8	159.9	152.3	158.1	163.1	175.2
User-operated transportation	58	81.1	86.5	96.1	107.3	109.4	113.9	121.3	123.6	122.7	116.0	122.2	126.6	136.5
Repair, greasing, washing, parking, storage, rental, and leasing (74).	59	57.4	62.3	71.0	80.8	82.0	85.6	92.3	94.7	94.2	88.3	94.4	98.7	108.5
Other user-operated transportation (76+77)	60	26.4	26.3	26.4	26.9	28.0	28.8	29.1	28.8	28.4	27.8	27.8	27.9	28.0
Purchased local transportation	61	8.3	8.7	9.1	9.5	9.2	8.7	8.6	8.3	8.6	8.3	8.0	8.2	8.6
Mass transit systems (79)	62	6.0	6.0	5.8	5.9	5.8	5.7	5.9	5.7	5.7	5.6	5.4	5.4	5.7
Taxicab (80)	63	2.3	2.7	3.3	3.6	3.4	3.0	2.7	2.7	2.9	2.7	2.6	2.7	2.9
Purchased intercity transportation	64	20.2	21.5	23.2	24.0	27.0	28.3	29.0	28.9	28.6	27.9	27.9	28.3	30.1
Railway (82)	65	.5	.6	.6	.7	.7	.7	.8	.8	.8	.8	.8	.8	.7
Bus (83)	66	2.6	2.2	2.0	1.7	1.3	1.6	1.8	1.4	1.1	1.1	1.1	1.1	1.1
Airline (84)	67	15.4	16.8	18.6	19.4	22.6	23.4	23.5	23.7	23.7	23.3	23.3	23.9	25.5
Other (85)	68	1.9	2.0	2.0	2.4	2.4	2.6	3.0	3.0	3.0	2.7	2.8	2.6	2.8
Medical care	69	442.2	459.7	472.4	490.7	510.3	537.3	561.3	575.8	602.8	621.6	646.6	655.3	662.1
Physicians (47)	70	107.6	113.0	118.3	124.6	128.7	139.8	149.1	151.5	158.5	161.7	167.2	163.4	162.4
Dentists (48)	71	33.3	33.9	34.3	35.3	35.9	37.1	37.1	37.5	37.7	37.1	38.5	38.8	39.8
Other professional services (49)	72	30.0	34.8	39.2	42.4	46.0	50.0	54.3	57.9	66.4	71.6	78.2	84.9	89.2
Hospitals and nursing homes (50)	73	239.8	246.7	248.2	253.8	264.0	272.1	281.1	288.3	299.0	309.6	320.0	327.0	331.5
Health insurance (56)	74	33.1	32.5	33.6	35.7	36.7	39.0	40.4	40.9	41.3	41.7	42.7	41.5	40.0
Other	75	484.5	524.9	549.9	587.0	608.5	635.0	661.6	672.8	691.2	688.4	709.7	734.5	754.0
Personal care	76	31.3	35.5	35.7	37.5	39.6	42.2	46.0	47.3	48.1	43.9	48.6	46.6	47.5
Cleaning, storage, and repair of clothing and shoes (17).	77	9.1	9.3	9.7	9.8	9.9	10.4	11.4	12.0	12.4	11.5	11.4	11.0	11.0
Barbershops, beauty parlors, and health clubs (22).	78	14.3	16.5	16.6	17.2	18.2	19.6	20.6	21.0	20.6	20.1	21.8	21.4	21.8
Other (19)	79	8.0	9.7	9.4	10.5	11.6	12.2	14.0	14.4	15.2	12.2	13.4	14.2	14.7
Personal business	80	246.2	263.2	270.5	289.0	302.4	311.8	320.5	324.5	331.3	339.2	341.7	351.7	352.1
Brokerage charges and investment counseling (61).	81	8.1	12.5	12.9	15.3	19.2	21.9	20.0	22.7	22.9	25.7	30.4	37.3	37.8
Bank service charges, trust services, and safe deposit box rental (62).	82	18.9	20.3	21.5	23.3	24.8	26.7	26.3	27.4	27.1	27.2	28.0	29.0	27.5
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	83	113.3	127.5	130.2	136.5	144.1	150.1	148.8	145.3	147.8	145.4	142.9	144.5	146.5
Expense of handling life insurance (64)	84	54.3	51.7	53.0	55.9	53.5	49.9	57.3	58.2	61.2	69.9	67.5	68.3	68.1
Legal services (65)	85	34.2	33.0	34.3	36.9	38.5	40.6	44.1	45.5	46.4	45.1	46.5	45.9	45.3
Funeral and burial expenses (66)	86	9.8	9.3	9.4	9.9	9.8	9.6	10.1	10.0	10.1	9.9	10.1	10.3	10.1
Other (67)	87	13.2	13.4	13.7	14.5	15.0	15.2	15.9	16.3	16.6	16.3	16.4	16.8	17.1
Recreation	88	84.0	90.8	95.6	102.4	106.4	110.3	118.6	123.0	127.3	126.5	134.0	143.7	149.5
Admissions to specified spectator amusements (94).	89	14.0	14.3	15.0	14.2	14.7	14.4	15.0	15.5	16.5	16.3	16.6	17.8	17.8
Other (92+98+99+100+101)	90	70.3	76.7	80.9	88.2	91.7	95.9	103.6	107.5	110.8	110.2	117.5	125.9	131.7
Education and research	91	68.9	71.2	72.8	75.4	77.7	79.9	83.8	87.6	89.3	90.3	93.1	94.7	96.8
Higher education (103)	92	41.8	42.8	43.6	44.4	45.5	46.6	47.6	49.1	50.2	51.1	52.0	52.4	53.1
Nursery, elementary, and secondary schools (104).	93	15.9	16.4	16.7	17.2	17.3	17.7	17.8	18.6	18.6	18.5	19.3	19.6	20.4
Other (105)	94	11.8	12.4	12.9	14.1	15.1	15.8	18.5	19.9	20.5	20.7	21.7	22.6	23.4
Religious and welfare activities (106)	95	66.1	70.1	75.9	80.1	86.7	89.1	95.0	98.7	106.6	106.9	115.6	118.6	125.8
Net foreign travel	96	–7.5	–1.8	.7	4.3	–2.5	3.0	–1.7	–8.1	–11.6	–18.3	–21.3	–20.8	–17.6
Foreign travel by U.S. residents (108)	97	20.2	23.3	34.3	37.8	34.2	42.9	44.0	44.5	46.1	41.6	43.4	46.0	48.8
Less: Expenditures in the United States by nonresidents (110).	98	27.7	25.0	33.7	33.5	36.7	39.8	45.7	52.5	57.7	59.9	64.7	66.8	66.4
Residual	99	–37.2	–28.9	–20.3	–17.1	–10.1	–9.9	–5.2	–1.5	–1.8	–.6	–.3	–1.0	–4.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.5.

The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.8.—Personal Income by Type of Income: 1959–94

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance
		All industries	Private industries	Goods-producing		Distributive	Service	Government		Farm	Nonfarm					
				Total	Manufacturing											
1959	394.4	259.8	213.8	109.9	86.9	65.1	38.8	46.0	10.6	10.9	40.9	17.7	12.7	22.7	27.0	7.9
1960	412.5	272.8	223.7	113.4	89.8	68.8	41.7	49.2	11.2	11.5	40.5	18.6	13.4	25.0	28.8	9.3
1961	430.0	280.5	228.0	114.0	89.9	69.8	44.4	52.4	11.8	12.1	42.3	19.2	14.0	26.9	32.8	9.7
1962	457.0	299.3	243.0	122.2	96.8	73.3	47.6	56.3	13.0	12.1	44.4	20.0	15.0	29.3	34.1	10.3
1963	480.0	314.8	254.8	127.4	100.7	76.8	50.7	60.0	14.0	11.9	45.8	20.7	16.1	32.4	36.2	11.8
1964	514.5	337.7	272.9	136.0	107.3	82.0	54.9	64.9	15.7	10.8	49.8	21.0	18.0	38.1	37.9	12.6
1965	556.7	363.7	293.8	146.6	115.7	87.9	59.4	69.9	17.8	13.0	52.1	21.8	20.2	40.3	41.1	13.3
1966	605.7	400.3	321.9	161.6	128.2	95.1	65.3	78.3	19.9	14.1	55.3	22.5	20.9	44.9	45.7	17.8
1967	650.7	428.9	342.5	169.0	134.3	101.8	72.0	86.4	21.7	12.7	58.2	23.6	22.1	49.5	54.6	20.6
1968	714.5	471.9	375.3	184.1	146.0	110.8	80.4	96.6	25.2	12.8	62.5	22.7	24.5	54.6	63.2	22.9
1969	779.3	518.3	412.7	200.4	157.7	121.7	90.6	105.5	28.5	14.6	64.6	23.4	25.1	60.8	70.3	26.2
1970	837.1	551.5	434.3	203.7	158.4	131.2	99.4	117.1	32.5	14.8	65.4	23.6	23.5	69.2	84.6	27.9
1971	900.2	583.9	457.4	209.1	160.5	140.4	107.9	128.5	36.7	15.4	71.1	24.8	23.5	75.7	100.1	30.7
1972	988.8	638.7	501.2	228.2	175.6	153.3	119.7	137.4	43.0	19.5	78.8	24.3	25.5	81.8	111.8	34.5
1973	1,107.5	708.7	560.0	255.9	196.6	170.3	133.9	148.7	49.2	32.6	64.2	25.6	27.7	94.1	127.9	42.6
1974	1,215.9	772.6	611.8	276.5	211.8	186.8	148.6	160.9	56.5	25.8	89.8	25.7	29.6	112.4	151.3	47.9
1975	1,319.0	814.6	638.6	277.1	211.6	198.1	163.4	176.0	65.9	24.1	97.7	24.7	29.2	123.0	190.2	50.4
1976	1,459.4	899.5	710.8	309.7	238.0	219.5	181.6	188.6	79.7	18.6	115.0	24.3	35.0	134.6	208.3	55.5
1977	1,616.1	993.9	791.6	346.1	266.7	242.7	202.8	202.3	94.7	17.5	129.9	22.8	39.5	155.7	223.3	61.2
1978	1,825.9	1,120.6	901.2	392.6	300.1	274.9	233.7	219.6	110.1	22.2	147.4	24.8	44.3	184.5	241.6	69.8
1979	2,055.8	1,255.9	1,018.8	442.5	335.3	308.5	287.8	237.1	124.3	25.3	159.7	26.9	50.5	223.6	270.7	81.0
1980	2,293.0	1,377.7	1,116.4	472.5	356.4	336.7	307.2	261.3	139.8	12.2	184.4	33.9	57.5	274.7	321.5	88.6
1981	2,568.5	1,517.6	1,232.0	514.9	388.0	368.5	348.6	285.6	153.0	21.9	165.7	44.5	67.2	337.2	365.9	104.5
1982	2,727.2	1,593.9	1,286.7	515.1	386.2	385.9	385.7	307.3	165.4	14.5	165.1	46.5	66.9	379.2	408.1	112.3
1983	2,900.8	1,685.3	1,360.3	528.2	401.2	405.7	426.4	325.0	177.2	4.1	167.8	46.1	77.4	403.2	439.4	119.7
1984	3,215.3	1,855.1	1,507.5	586.6	445.9	445.2	475.6	347.6	188.9	23.2	225.5	50.1	79.4	472.3	453.8	132.7
1985	3,449.8	1,995.9	1,622.1	620.7	468.9	478.5	525.0	373.6	203.1	23.6	245.0	48.1	88.3	508.4	486.5	149.0
1986	3,658.4	2,116.5	1,720.0	637.3	481.2	501.6	581.0	396.6	216.0	24.2	255.3	41.5	105.1	543.3	516.6	182.1
1987	3,888.7	2,272.7	1,849.5	660.4	497.2	535.4	653.7	423.1	235.4	31.5	273.6	44.6	101.1	560.0	543.3	173.7
1988	4,184.6	2,453.6	2,003.2	707.0	530.1	575.3	720.9	450.4	251.7	27.5	307.8	55.1	109.9	595.5	577.6	194.2
1989	4,501.0	2,598.1	2,118.7	732.4	548.1	606.8	779.5	479.4	273.1	36.3	321.1	51.7	130.9	674.5	628.0	210.8
1990	4,804.2	2,757.5	2,240.3	754.2	561.2	634.1	852.1	517.2	300.6	35.4	338.6	61.0	142.9	704.4	887.8	223.9
1991	4,981.6	2,827.8	2,261.5	746.3	562.5	648.8	888.6	546.1	322.7	29.3	347.2	67.9	153.6	699.2	769.9	235.8
1992	5,277.2	2,986.4	2,416.6	765.7	583.5	680.3	972.6	567.8	351.3	37.1	386.7	79.4	159.4	667.2	858.2	248.4
1993	5,519.2	3,089.6	2,505.3	781.2	592.9	699.4	1,024.7	584.3	385.1	32.4	418.4	105.7	185.3	651.0	912.0	260.3
1994	5,791.8	3,240.7	2,638.5	824.4	620.8	741.4	1,072.7	602.2	405.0	36.9	434.7	124.4	204.8	668.1	954.7	277.5
1959																
January	382.9	252.2	206.8	106.4	83.8	63.3	37.0	45.3	10.0	12.1	39.7	17.1	11.9	21.4	26.3	7.8
February	385.2	253.6	208.2	107.1	84.7	63.7	37.4	45.5	10.1	11.7	39.9	17.1	12.3	21.6	26.7	7.8
March	388.3	256.1	210.6	108.8	86.1	64.1	37.7	45.5	10.2	11.4	40.4	17.2	12.4	21.9	26.6	7.9
April	391.3	258.5	212.9	110.1	87.1	64.6	38.2	45.6	10.4	11.0	40.9	17.3	12.5	22.0	26.8	7.9
May	394.1	260.8	215.0	111.5	88.3	65.2	38.3	45.8	10.5	10.9	41.2	17.5	12.6	22.2	26.5	8.0
June	396.7	262.3	216.3	112.3	89.0	65.5	38.5	46.0	10.6	10.6	41.5	17.7	12.7	22.5	26.7	8.1
July	396.8	262.1	216.0	111.6	88.9	65.3	38.9	46.1	10.7	10.3	41.5	17.8	12.8	22.7	26.9	8.0
August	395.1	260.2	214.0	109.1	86.2	65.8	39.1	46.3	10.8	10.2	41.2	18.0	13.0	22.9	26.8	7.9
September	396.4	260.3	214.0	109.1	86.5	65.5	39.3	46.3	10.8	10.2	41.5	18.1	13.0	23.2	27.2	7.9
October	398.0	261.2	214.7	108.8	86.0	65.9	40.0	46.5	10.9	10.7	41.0	18.2	13.0	23.5	27.4	7.9
November	401.4	263.3	216.6	110.2	86.8	66.2	40.2	46.7	10.9	10.9	41.1	18.3	13.0	23.8	27.9	8.0
December	405.8	267.2	220.4	113.2	89.8	66.6	40.5	46.8	11.0	11.0	41.2	18.3	13.2	24.2	27.8	8.0
1960																
January	407.0	270.2	222.8	114.6	91.4	67.4	40.6	47.4	11.0	10.3	41.1	18.4	13.3	24.7	27.3	9.2
February	407.5	270.7	223.1	115.1	91.5	67.4	40.7	47.6	11.0	10.2	40.8	18.3	13.3	24.8	27.5	9.2
March	408.3	271.2	223.2	114.5	91.4	68.1	40.6	48.0	11.1	10.3	40.5	18.3	13.2	24.8	28.0	9.2
April	411.2	272.9	224.6	114.6	90.9	68.8	41.2	48.3	11.1	11.1	40.8	18.4	13.2	24.9	28.1	9.2
May	412.6	273.7	225.0	114.9	91.1	68.7	41.4	48.7	11.2	11.4	40.7	18.5	13.3	24.8	28.2	9.3
June	412.9	273.5	224.7	114.1	90.4	69.0	41.6	48.8	11.2	11.6	40.5	18.6	13.3	24.8	28.7	9.2
July	413.8	274.0	224.6	113.7	89.9	69.1	41.8	49.4	11.2	11.7	40.4	18.6	13.5	25.0	28.7	9.3
August	414.2	273.8	223.9	113.0	89.3	69.0	42.0	49.9	11.3	11.8	40.2	18.6	13.6	25.1	29.1	9.3
September	415.2	273.9	223.7	112.3	88.8	68.9	42.5	50.2	11.3	12.0	40.1	18.7	13.7	25.2	29.6	9.4
October	416.9	275.0	224.6	112.8	88.8	69.6	42.5	50.4	11.4	12.3	40.3	18.7	13.6	25.4	29.6	9.4
November	416.5	273.7	223.2	111.7	87.9	68.9	42.7	50.5	11.4	12.4	40.2	18.7	13.8	25.5	30.2	9.3
December	414.3	271.1	220.6	109.5	86.2	68.2	42.8	50.6	11.4	12.5	40.1	18.8	13.3	25.6	30.7	9.3
1961																
January	417.9	273.4	222.6	110.6	86.9	68.8	43.1	50.8	11.5	12.4	41.1	18.9	13.5	25.6	31.0	9.5
February	420.0	273.4	222.3	110.3	86.9	68.7	43.3	51.1	11.5	12.3	41.2	18.9	13.6	25.8	32.7	9.5
March	421.3	274.4	223.1	110.8	87.1	68.5	43.8	51.3	11.6	12.2	41.5	19.0	13.7	26.1	32.5	9.5
April	421.9	275.6	224.0	111.5	87.9	68.7	43.8	51.6	11.6	11.6	41.7	19.0	13.6	26.3	32.1	9.5
May	425.2	277.3	225.8	112.6	89.0	69.0	44.1	51.8	11.7	11.5	42.0	19.1	13.7	26.5	33.0	9.6
June	429.7	279.9	227.9	114.2	90.0	69.4	44.3	52.1	11.7	11.8	42.5	19.1	13.8	26.7	34.0	9.8
July	432.0	281.2	228.8	114.6	90.5	69.9	44.3	52.3	11.8	11.8	42.5	19.2	13.9	27.0	34.4	9.7
August	432.6	282.5	229.8	115.4	91.2	69.7	44.7	52.7	11.9	11.9	42.7	19.3	14.0	27.2	32.9	9.7
September	433.8	283.0	229.7	114.3	89.9	70.4	45.0	53.3	12.0	12.1	42.8	19.4	14.2	27.4	32.7	9.7
October	438.0	285.7	232.1	116.4	91.9	70.7	45.0	53.8	12.1	12.8	43.1	19.4	14.4	27.8	32.7	9.8
November	442.2	288.9	234.7	116.2	93.5	70.9	45.8	54.3	12.2	12.6	43.4	19.5	14.5	28.0	32.9	9.8
December	444.7	290.4	235.8	118.8	94.1	71.0	46.0	54.6	12.3	12.6	43.5	19.6	14.7	28.2	33.3	9.9
1962																
January	444.0	290.6	235.8	118.3	93.9	71.3	46.2	54.9	12.4	12.3	43.5	19.6	14.4	27.7	33.5	10.1
February	447.0	293.2	237.6	119.7	94.9	71.8	46.3	55.4	12.5	12.3	43.7	19.7	14.7	27.7	33.5	10.2
March	450.7	295.9	240.4	120.9	95.9	72.8	46.7	55.8	12.7	12.1	44.0	19.7	14.7	27.9	33.9	10.3
April	453.5	298.1	242.4	122.5	97.0	72.7	47.3	55.7	12.7	12.0	44.3	19.8	15.0	28.4	33.6	10.3
May	454.7	298.5	242.7	122.2	96.8	73.1	47.4	55.8	12.9	11.8	44.5	19.8	15.0	28.9	33.6	10.3
June	456.4	299.5	243.2	122.2	97.1	73.4	47.6	56.4	13.0	11.8	44.3	19.9	15.1	29.4	33.7	10.3
July	458.3	300.3	244.0	122.7	97.3	73.5	47.6	56.3	13.1	11.8	44.7	20.0	15.0	29.7	34.0	10.3
August	459.7	300.6	244.2	122.8	97.1	73.5	47.9	56.4	13.2	11.9	44.8	20.1	15.2	30.0	34.3	10.3
September	462.1	302.5	245.9	123.7	97.9	74.1	48.1	56.8	13.3	12.0	44.9	20.2	15.3	30.2	34.1	10.4
October	463.4	302.4	245.4	123.2	97.6	74.0	48.2	57.0	13.4	12.3	44.6	20.3	15.1	30.5	35.1	10.4
November	465.9	304.6	246.9	124.0	98.0	74.4	48.5	57.7	13.5	12.4	44.8	20.4	15.0	30.8	34.8	10.5
December	467.8	305.5	247.5	124.0	98.1	74.8	48.8	58.0	13.6	12.4	44.9	20.5	15.7	31.0	34.7	10.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.8.—Personal Income by Type of Income: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance
		All industries	Private industries	Goods-producing		Distributive	Service	Government		Farm	Nonfarm					
				Total	Manufacturing											
1963																
January	471.6	306.4	248.2	124.5	98.6	74.4	49.2	58.3	13.6	12.2	44.9	20.5	15.7	31.0	38.8	11.6
February	469.1	307.9	249.3	124.5	98.7	75.1	49.6	58.6	13.6	12.1	44.9	20.5	15.7	30.9	35.1	11.6
March	470.7	309.4	250.6	124.9	99.1	75.8	49.8	58.8	13.6	11.9	44.9	20.6	15.6	31.1	35.3	11.6
April	472.2	310.2	251.1	125.4	99.2	75.8	50.0	59.1	13.7	11.7	45.3	20.6	15.7	31.3	35.4	11.6
May	474.9	311.9	252.8	126.5	100.1	76.1	50.2	59.2	13.7	11.7	45.3	20.7	16.0	31.7	35.6	11.7
June	479.0	314.8	255.0	127.4	100.7	77.1	50.6	59.8	13.8	11.7	45.5	20.7	16.2	32.1	35.9	11.8
July	479.8	315.0	255.3	127.9	101.1	76.7	50.7	59.7	13.9	11.7	45.8	20.8	16.2	32.4	35.8	11.8
August	482.4	316.7	256.5	128.0	100.9	77.3	51.1	60.2	14.0	11.7	46.0	20.8	16.1	32.8	36.0	11.8
September	485.4	318.7	258.2	129.1	101.8	77.8	51.3	60.5	14.2	11.9	46.3	20.8	16.2	33.2	36.1	11.9
October	489.3	320.9	259.3	129.6	102.3	78.0	51.7	61.6	14.3	12.4	46.7	20.7	16.3	33.6	36.4	11.9
November	490.7	321.6	259.7	129.7	102.8	78.2	51.8	61.9	14.5	12.3	46.8	20.7	16.5	33.9	36.4	12.0
December	495.4	324.2	261.9	130.8	103.6	78.9	52.2	62.2	14.6	12.1	47.3	20.7	17.0	34.3	37.2	12.1
1964																
January	498.3	325.0	262.3	130.2	103.3	79.2	52.9	82.8	14.8	11.2	48.0	20.9	17.1	34.4	39.1	12.2
February	500.7	329.0	265.9	132.4	104.4	80.0	53.5	63.1	15.0	10.8	48.5	21.0	17.3	34.6	37.0	12.3
March	503.2	330.6	267.2	133.3	105.2	80.2	53.7	63.4	15.1	10.5	48.9	21.0	17.4	34.9	37.2	12.4
April	506.5	332.8	269.1	134.5	106.1	80.5	54.1	63.6	15.3	10.2	49.5	20.9	17.5	35.2	37.5	12.4
May	509.6	334.9	270.8	135.0	106.5	81.4	54.4	64.1	15.5	10.1	49.7	20.9	17.8	35.6	37.5	12.5
June	512.3	336.8	272.1	135.6	106.9	81.8	54.7	64.8	15.6	10.1	50.0	21.0	18.0	35.9	37.6	12.5
July	515.4	338.5	273.8	136.5	107.7	82.3	55.0	64.6	15.8	10.1	50.3	21.0	18.2	36.3	37.8	12.6
August	519.7	341.8	276.1	137.6	108.7	83.1	55.3	65.7	16.0	10.3	50.5	21.1	18.1	36.7	37.9	12.7
September	522.8	343.5	277.3	138.6	109.8	83.0	55.7	66.1	16.1	10.7	50.8	21.1	18.3	37.0	38.1	12.7
October	523.8	343.6	276.9	137.1	107.5	83.7	56.0	66.7	16.3	11.5	50.3	21.0	18.5	37.2	38.1	12.7
November	527.6	346.4	279.7	139.1	109.7	84.0	56.6	66.7	16.5	11.8	50.5	21.1	18.7	37.4	38.0	12.8
December	533.8	350.3	283.2	141.5	111.7	85.1	56.6	67.1	16.7	12.0	50.9	21.1	19.1	37.9	38.6	12.9
1965																
January	537.4	351.0	283.8	141.9	112.1	85.1	56.8	67.2	16.8	11.9	50.7	21.3	19.0	38.4	41.2	13.0
February	537.7	352.8	285.4	143.2	112.8	85.4	56.8	67.4	17.0	12.0	50.8	21.4	19.1	38.8	38.7	13.0
March	540.9	354.5	286.9	143.6	113.5	85.9	57.3	67.6	17.2	12.1	51.3	21.5	19.2	39.1	39.0	13.1
April	544.6	356.3	288.1	143.5	113.5	86.7	57.9	68.2	17.4	12.5	51.4	21.6	19.4	39.6	39.4	13.1
May	548.9	359.4	290.9	145.0	114.2	87.3	58.7	68.4	17.6	12.8	51.6	21.7	19.7	40.0	39.3	13.2
June	552.2	360.8	292.0	146.1	115.0	86.9	59.0	68.9	17.7	13.1	51.7	21.8	20.4	40.4	39.5	13.2
July	556.2	363.5	293.9	146.4	115.9	87.8	59.7	69.6	17.9	13.2	52.2	22.0	20.3	40.7	39.8	13.3
August	558.8	365.9	295.7	147.1	116.2	88.5	60.1	70.2	18.1	13.3	52.1	22.0	20.5	41.0	39.4	13.4
September	573.9	369.1	297.7	147.9	116.8	89.0	60.8	71.5	18.3	13.5	52.3	22.0	20.8	41.3	50.0	13.5
October	571.4	373.8	301.5	149.8	118.2	90.2	61.6	72.3	18.5	13.6	53.1	21.9	21.0	41.4	41.6	13.6
November	576.7	377.1	304.0	151.3	119.4	90.5	62.2	73.1	18.6	14.0	53.7	22.0	21.3	41.6	42.2	13.7
December	581.7	380.3	306.4	153.1	120.5	91.1	62.3	73.9	18.8	14.4	53.9	22.0	21.6	41.9	42.6	13.8
1966																
January	583.6	382.4	308.0	153.7	121.6	91.7	62.6	74.4	19.0	15.7	54.2	22.3	21.5	42.4	43.1	17.0
February	588.6	385.9	311.0	156.2	123.5	92.1	62.7	74.9	19.2	15.8	54.5	22.4	21.5	42.7	43.6	17.1
March	592.7	388.8	313.5	157.8	124.6	92.5	63.2	75.2	19.4	15.5	55.4	22.4	21.3	43.2	43.9	17.1
April	594.5	392.7	316.6	159.4	126.3	93.4	63.7	76.1	19.5	13.8	54.9	22.3	21.2	43.6	43.8	17.3
May	597.3	395.4	318.6	160.2	127.0	94.2	64.2	78.8	19.7	13.4	54.7	22.3	21.0	44.1	44.0	17.3
June	602.1	399.5	321.9	162.2	128.3	94.9	64.8	77.8	19.9	13.2	55.1	22.3	21.0	44.7	43.8	17.4
July	606.1	403.5	324.4	162.4	128.7	96.2	65.8	79.1	20.0	13.5	55.1	22.5	20.8	45.0	43.9	18.2
August	611.5	406.4	326.6	164.1	130.4	96.0	66.4	79.8	20.1	13.4	55.5	22.6	20.8	45.4	45.7	18.3
September	617.0	408.4	328.0	165.0	131.1	96.3	66.7	80.4	20.1	13.5	55.8	22.6	21.0	45.9	48.0	18.3
October	621.5	411.7	330.5	165.8	132.2	97.5	67.2	81.2	20.4	13.6	55.9	22.5	21.0	46.5	48.3	18.4
November	626.4	413.6	331.7	166.3	132.5	97.8	67.6	81.9	20.7	13.8	56.2	22.6	21.0	47.1	50.0	18.5
December	627.8	415.0	332.4	166.2	132.3	98.1	68.2	82.5	20.9	13.7	56.5	22.7	19.1	47.8	50.7	18.5
1967																
January	633.7	418.3	335.2	167.5	133.3	99.2	68.6	83.0	21.0	13.8	57.1	23.0	21.1	47.9	51.4	19.6
February	634.9	418.1	334.8	166.0	132.1	99.5	69.3	83.4	21.0	13.2	57.1	23.2	21.5	48.1	52.3	19.6
March	639.2	420.0	336.2	166.4	132.5	99.8	69.9	83.8	21.1	12.9	57.4	23.5	21.8	48.2	54.0	19.8
April	639.8	421.7	337.4	166.4	132.6	100.2	70.7	84.4	21.1	12.3	57.3	23.7	22.1	48.6	53.4	20.4
May	642.3	422.7	337.8	166.4	132.3	100.7	70.8	84.9	21.2	12.2	57.8	23.8	22.3	48.9	53.8	20.4
June	647.0	426.2	340.7	167.4	133.0	101.4	71.9	85.5	21.3	12.3	58.2	23.9	22.2	49.3	54.2	20.6
July	652.7	429.2	342.9	168.7	133.5	101.7	72.4	86.4	21.5	12.9	58.7	24.0	22.6	49.5	55.0	20.8
August	657.5	432.5	345.5	170.7	135.8	102.0	72.8	87.0	21.8	13.0	59.1	23.9	22.8	49.7	55.6	20.9
September	659.6	434.1	346.5	170.0	135.0	103.1	73.5	87.8	22.2	13.0	59.3	23.8	22.8	50.1	55.3	21.0
October	661.1	435.2	347.0	170.0	135.0	103.1	73.9	88.2	22.3	12.6	58.8	23.6	22.7	50.7	56.2	21.1
November	667.0	440.4	351.5	173.2	137.5	103.9	74.4	88.9	22.5	12.4	58.9	23.5	22.7	51.3	56.7	21.3
December	674.0	448.9	355.0	174.9	139.1	104.6	75.4	93.9	22.7	12.4	59.2	23.3	20.3	51.9	57.0	21.7
1968																
January	679.0	448.9	357.2	175.7	140.2	105.3	76.2	91.8	23.1	12.5	59.8	23.1	23.2	52.3	57.9	22.0
February	686.7	455.1	362.4	178.8	142.0	106.6	77.0	92.7	23.6	12.5	60.4	22.9	23.4	52.6	58.2	22.1
March	694.9	458.4	364.8	179.6	142.4	107.6	77.6	93.6	24.1	12.5	61.3	22.8	23.8	53.1	61.2	22.3
April	700.6	461.5	367.2	180.8	143.3	108.1	78.3	94.4	24.5	12.2	61.6	22.8	24.1	53.8	62.7	22.6
May	707.1	466.1	371.0	182.7	145.0	109.1	79.2	95.1	24.8	12.2	62.3	22.7	24.4	54.4	62.8	22.7
June	712.6	469.9	374.0	183.4	145.9	110.7	79.9	95.9	25.2	12.3	62.7	22.7	24.5	55.0	63.2	22.8
July	719.1	474.5	376.4	184.5	146.3	111.3	80.6	98.1	25.5	12.8	63.1	22.8	24.9	54.9	63.7	23.0
August	725.0	478.1	379.3	185.3	146.7	112.5	81.5	98.8	25.8	13.0	63.5	22.7	25.1	55.2	64.9	23.1
September	730.1	482.2	383.1	187.1	148.1	113.6	82.4	99.1	26.1	13.2	63.8	22.7	25.2	55.2	65.1	23.2
October	735.1	485.6	386.0	188.9	149.9	114.0	83.2	99.5	26.5	13.3	63.8	22.5	25.4	55.8	65.7	23.3
November	740.1	489.8	389.8	190.7	151.0	115.2	83.9	100.0	26.8	13.3	63.8	22.5	25.5	56.0	66.1	23.5
December	744.2	492.7	392.3	191.9	151.7	115.7	84.7	100.5	27.0	13.3	64.1	22.6	25.1	56.6	66.5	23.6
1969																
January	748.8	495.5	394.7	192.8	152.3	116.0	86.0	100.8	27.1	12.9	64.2	22.8	25.0	57.4	67.4	25.4
February	752.5	498.2	396.9	193.4	152.7	117.0	86.5	101.2	27.3	13.0	64.7	23.0	25.0	58.4	68.3	25.5
March	759.4	503.3	401.7	196.1	154.8	118.3	87.3	101.6	27.5	13.3	64.8	23.3	25.2	59.2	68.7	25.7
April	765.2	507.2	404.8	197.6	155.4	119.3	87.9	102.4	27.7	14.0	64.7	23.5	25.1	59.6	69.3	25.8
May	770.8	511.3	408.2	198.9	158.2	120.4	88.9	103.0	27.9	14.3	64.9	23.6	25.0	60.0	69.7	26.0
June	776.5	515.5	411.8	200.2	157.5	121.5	90.1	103.7	28.2	14.6	64.9	23.7	25.5	60.6	69.7	26.1
July	783.8	521.8	414.8	202.0	159.0	122.1	90.8	107.0	28.5	14.6	64.8	23.7	25.1	61.1	70.5	26.4
August	790.4	526.9	418.6	203.4	160.3	123.4	91.8	108.3	28.8	14.9	65.2	23.6	25.0	61.7	70.9	26.6
September	795.2	530.3	421.4	204.4	160.9	124.1	92.8	109.0	29.2	15.2	85.0	23.5	25.0	62.3	71.3	26.7
October	799.7	533.9	424.5	205.3	161.5	125.1	94.1	109.3	29.5	15.9	64.1	23.4	25.0	62.6	72.1	26.8
November	803.0	536.4	426.8	204.9	160.7	126.3	95.4	109.7	29.8	18.2	63.7	23.3	24.9	63.2	72.5	26.9
December	808.1	538.9	428.7	206.0	161.3	127.0	95.7	110.2	30.2	16.2	63.9	23.3	25.1	64.0	73.6	27.0

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.8.—Personal Income by Type of Income: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance
		All industries	Private industries	Goods-producing		Distributive	Service	Government		Farm	Nonfarm					
				Total	Manufacturing											
1970																
January	809.6	539.9	428.9	204.9	160.9	127.8	96.4	111.0	30.5	16.0	63.8	23.3	24.7	64.5	74.3	27.3
February	814.0	542.2	430.5	205.3	160.3	128.3	96.9	111.8	30.9	15.7	64.3	23.3	24.2	65.3	75.4	27.4
March	818.3	545.5	432.9	206.4	161.2	129.2	97.3	112.6	31.2	15.4	64.2	23.3	24.0	66.3	76.0	27.5
April	836.6	550.4	431.1	205.0	160.1	128.4	97.7	119.4	31.5	14.4	64.5	23.4	23.8	66.9	89.6	27.8
May	833.1	551.9	432.1	203.4	159.2	130.3	98.4	119.8	31.9	14.1	64.8	23.6	23.7	67.5	83.3	27.8
June	833.7	551.0	434.5	204.5	159.5	131.0	98.9	116.5	32.3	14.2	64.6	23.5	23.4	68.7	83.8	27.7
July	840.7	554.2	437.0	205.4	160.1	132.2	99.5	117.2	32.7	15.0	65.4	23.2	23.2	70.0	85.0	28.1
August	845.3	556.2	438.3	205.1	159.0	133.0	100.2	118.0	33.1	15.1	65.8	23.0	23.0	71.1	86.2	28.2
September	850.8	557.5	436.9	202.8	157.1	133.1	100.9	120.7	33.5	15.0	66.4	23.2	23.0	72.0	88.5	28.2
October	850.8	554.3	435.1	199.7	153.6	133.7	101.8	119.2	33.9	14.3	66.6	23.8	23.1	72.3	90.5	28.0
November	852.9	555.1	435.5	199.2	152.8	134.0	102.3	119.6	34.2	14.2	67.0	24.4	23.1	72.5	90.5	28.1
December	859.4	559.4	439.3	203.2	156.9	133.8	102.3	120.1	34.4	14.2	67.5	24.7	22.3	73.2	91.9	28.2
1971																
January	868.4	567.4	444.4	205.2	158.6	135.6	103.6	123.0	34.5	14.8	68.0	24.4	23.8	73.7	92.0	30.1
February	871.8	570.0	446.1	204.8	158.7	136.7	104.5	123.9	34.8	15.1	67.4	23.5	23.6	74.4	93.3	30.2
March	878.1	572.7	446.3	205.4	158.6	137.2	105.7	124.5	35.1	15.2	68.7	24.3	23.3	74.9	94.2	30.3
April	884.1	576.3	451.2	206.9	159.0	138.3	106.0	125.1	35.6	15.3	69.6	24.6	23.3	74.9	94.9	30.4
May	890.7	581.1	455.5	209.0	160.7	139.7	106.9	125.5	36.0	15.3	70.2	24.9	23.4	75.0	95.5	30.6
June	911.4	582.6	456.7	209.3	160.8	140.2	107.1	126.0	36.4	15.3	70.8	24.9	23.5	75.3	113.1	30.6
July	902.1	584.2	457.6	209.5	160.6	140.0	108.0	126.6	36.8	14.8	71.6	24.9	23.5	76.0	101.0	30.7
August	909.2	589.8	460.6	209.7	160.4	141.9	108.9	129.2	37.3	14.8	72.0	24.7	23.6	76.6	101.3	31.0
September	913.2	590.0	463.0	210.2	160.4	143.1	109.6	127.1	37.7	15.1	72.5	24.7	23.6	77.0	103.5	30.9
October	916.2	591.6	464.5	211.0	161.6	142.8	110.7	127.1	38.2	16.3	73.1	24.6	23.7	76.9	102.9	30.9
November	923.5	595.2	466.5	211.9	162.0	142.9	111.7	128.7	38.7	16.4	74.3	24.6	23.9	77.0	104.5	31.0
December	933.6	605.5	474.3	215.8	165.1	146.2	112.3	131.1	39.2	16.4	74.7	24.9	22.5	77.4	104.6	31.5
1972																
January	942.6	613.4	479.0	218.3	168.5	147.1	113.5	134.4	39.6	14.8	75.7	25.4	24.6	77.7	104.9	33.5
February	954.2	620.5	485.6	221.1	169.5	150.0	114.4	134.9	40.2	14.9	75.3	25.8	24.8	78.2	108.3	33.9
March	960.6	624.0	489.4	223.5	171.7	150.1	115.8	134.6	40.9	15.4	75.9	25.7	24.8	78.9	109.0	33.9
April	967.1	627.9	492.6	224.7	172.9	150.6	117.3	135.3	41.8	17.0	77.1	25.2	24.9	79.5	107.6	34.0
May	972.8	630.5	494.7	225.9	173.6	150.9	118.0	135.8	42.4	17.8	77.6	24.7	25.2	80.1	108.4	34.1
June	966.3	633.9	497.7	226.4	174.6	152.6	118.7	136.1	43.0	18.6	75.4	14.6	25.3	81.0	108.8	34.2
July	984.6	636.1	499.1	226.1	174.3	153.0	120.0	137.0	43.5	19.5	79.0	24.4	25.7	81.9	109.5	35.1
August	998.0	642.8	504.4	229.3	176.5	154.2	120.9	138.4	44.1	20.7	81.1	24.4	25.8	82.9	110.8	34.6
September	1,005.9	648.6	509.2	231.8	178.4	155.0	122.4	139.5	44.5	21.9	80.2	24.7	25.8	84.0	110.7	34.7
October	1,026.0	656.2	516.2	234.9	180.7	157.2	124.1	140.0	44.9	23.8	81.4	25.2	26.0	84.6	118.9	35.0
November	1,040.0	661.9	520.6	237.4	183.2	158.5	124.7	141.4	45.4	24.6	83.0	25.6	26.1	85.7	122.9	35.2
December	1,048.0	668.2	526.3	239.4	185.3	160.7	126.1	142.0	45.9	24.9	83.8	25.4	26.4	87.2	121.5	35.3
1973																
January	1,051.2	676.1	532.0	243.1	187.0	161.8	127.1	144.0	46.6	23.4	84.5	24.6	26.3	88.5	122.6	41.3
February	1,061.6	684.2	539.3	247.0	190.4	163.9	128.4	144.9	47.1	23.9	84.3	24.1	26.6	89.6	123.4	41.7
March	1,070.6	689.2	543.7	248.2	191.4	165.7	129.8	145.5	47.6	25.4	83.6	24.4	26.9	90.3	124.9	41.8
April	1,078.9	695.3	548.7	250.4	193.5	166.9	131.4	146.6	47.9	29.0	82.5	23.6	27.3	90.2	125.1	42.0
May	1,091.5	699.9	552.7	252.4	194.5	168.3	131.9	147.2	48.3	30.7	83.4	26.7	27.2	90.6	126.8	42.2
June	1,100.4	705.5	557.7	254.8	195.6	169.9	133.0	147.8	48.8	32.0	83.8	26.8	27.4	91.9	126.6	42.4
July	1,106.5	711.4	562.9	257.5	197.6	170.8	134.6	148.6	49.2	31.2	84.4	25.1	27.5	93.6	126.8	42.8
August	1,117.3	715.1	565.6	257.8	197.8	172.4	135.4	149.6	49.8	33.2	84.3	24.8	27.9	95.6	129.6	43.0
September	1,130.0	721.7	571.5	260.5	199.5	173.9	137.1	150.2	50.3	35.3	84.5	25.3	28.1	97.5	130.6	43.3
October	1,149.1	728.5	576.1	263.3	202.0	175.0	137.8	152.4	50.9	42.2	84.6	27.3	28.3	98.6	131.9	43.3
November	1,163.0	736.7	583.3	266.6	204.2	177.2	139.5	153.4	51.5	43.2	85.1	28.4	28.6	100.1	133.0	43.7
December	1,170.3	740.7	586.6	268.6	205.3	177.5	140.5	154.1	52.1	41.9	85.2	29.0	29.5	102.2	133.4	43.7
1974																
January	1,171.1	744.1	589.3	268.9	205.4	179.3	141.1	154.8	52.6	35.9	85.9	28.6	29.2	103.7	137.7	46.5
February	1,176.3	748.3	592.8	270.6	205.7	179.8	142.4	155.5	53.2	32.5	87.4	28.0	28.9	105.6	139.3	46.8
March	1,180.8	751.8	595.5	271.1	206.7	180.9	143.5	156.3	53.8	28.9	88.6	27.4	29.2	107.5	140.4	46.9
April	1,185.5	756.6	599.6	272.2	207.7	183.0	144.4	157.0	54.4	23.8	88.2	25.2	29.3	109.1	146.0	47.1
May	1,199.3	766.0	607.9	275.9	211.1	185.3	146.7	158.1	55.2	21.7	89.5	26.6	29.6	110.5	147.8	47.6
June	1,209.9	774.6	613.9	278.1	213.2	186.8	148.9	160.7	55.9	20.9	89.5	26.4	29.9	112.2	148.6	48.0
July	1,227.5	780.9	616.8	278.6	214.7	188.6	149.6	164.2	56.8	22.8	91.3	26.6	29.9	113.4	154.2	48.4
August	1,234.6	783.3	621.7	281.4	215.9	189.2	151.1	161.6	57.6	23.4	92.1	26.4	29.8	114.9	155.4	48.5
September	1,243.5	789.1	627.0	282.8	217.1	191.5	152.7	162.0	58.5	24.0	92.0	25.4	30.0	116.2	157.2	48.8
October	1,253.5	795.1	629.9	284.2	218.3	192.5	153.2	165.2	59.4	25.6	91.0	23.6	29.8	117.9	160.0	49.0
November	1,251.5	790.6	623.8	277.6	215.0	192.4	153.8	166.8	60.2	25.6	90.9	22.3	29.7	118.5	162.4	48.7
December	1,257.6	791.2	623.1	276.0	211.3	192.0	155.1	168.1	60.9	24.9	91.7	22.1	29.3	119.1	167.1	48.7
1975																
January	1,262.1	792.3	623.5	274.6	207.8	192.7	156.3	168.8	61.3	22.0	94.0	23.1	29.2	119.3	170.6	49.6
February	1,267.7	790.0	619.8	269.7	204.8	192.2	157.9	170.2	61.9	21.2	94.2	24.1	29.1	119.7	176.8	49.4
March	1,272.3	792.7	620.9	269.1	204.8	192.4	159.3	171.8	62.6	20.9	93.1	24.8	29.1	120.2	178.4	49.5
April	1,279.0	793.5	620.3	268.6	205.3	192.4	159.4	173.1	63.2	21.3	94.3	24.9	28.9	120.4	182.0	49.5
May	1,291.7	800.6	626.3	270.9	206.6	194.5	161.0	174.3	64.1	21.8	95.6	25.0	28.8	121.0	184.6	49.8
June	1,323.2	806.3	631.0	272.5	208.0	196.2	162.4	175.2	65.0	22.8	96.6	25.0	28.8	121.8	207.0	50.0
July	1,321.0	810.9	634.5	273.7	209.2	197.5	163.3	176.4	66.1	25.3	98.1	24.9	28.9	123.2	193.8	50.2
August	1,337.8	823.1	645.7	276.8	213.8	201.2	165.7	177.4	67.2	26.3	98.7	24.8	29.1	124.2	195.2	50.7
September	1,349.3	829.1	650.3	282.3	216.8	201.7	166.2	178.8	68.3	26.9	100.0	24.8	29.6	125.2	196.5	51.0
October	1,364.6	837.8	656.7	285.1	218.6	203.8	167.9	181.1	69.4	27.4	101.4	24.8	29.9	126.2	199.1	51.4
November	1,374.4	846.1	664.0	287.7	220.2	205.9	170.4	182.1	70.8	26.9	102.7	25.0	30.3	127.1	197.8	51.8
December	1,384.7	852.6	670.0	292.2	223.7	207.0	170.8	182.8	71.8	25.8	104.2	25.2	29.0	127.8	200.4	52.1
1976																
January	1,401.2	864.9	681.4	298.0	227.9	210.5	172.8	183.6	73.1	22.8	106.0	25.5	31.2	128.1	203.5	53.9
February	1,412.3	871.7	687.2	300.1	230.2	212.3	174.8	184.5	74.3	21.4	108.3	25.6	32.3	129.0	204.1	54.2
March	1,419.6	876.2	690.8	302.2	232.1	213.3	175.3	185.4	75.5	20.1	110.4	25.4	32.5	130.0	203.7	54.4
April	1,429.9	883.3	697.1	304.4	233.7	215.4	177.3	186.2	76.8	19.2	111.3	25.1	33.4	131.8	203.7	54.7
May	1,439.3	890.7	703.8	306.8	235.9	217.3	179.5	187.1	78.0	18.5	112.4	24.8	34.5	133.0	202.5	55.0
June	1,446.7	893.3	705.6	307.3	236.7	218.0	180.4	187.7	79.2	17.9	114.1	23.4	35.0	134.0	204.9	55.1
July	1,464.2	900.6	712.1	310.4	238.8	219.9	181.8	188.5	80.4	17.6	116.3	23.9	35.6	134.5	210.9	55.6
August	1,476.1	909.4	720.2	313.4	241.3	222.2	184.6	189.2	81.6	17.3	117.3	23.4	36.0	135.7	211.3	56.0
September	1,486.0	914.6	724.7	314.6	242.2	224.5	185.6	189.9	82.8	17.1	119.1	23.4	36.4	137.1	211.9	56.2
October	1,493.7	920.1	727.4	315.4	242.2	224.7	187.3	192.7	83.8	16.9	118.7	23.5	37.1	138.7	211.5	56.5
November	1,515.2	930.9	736.9	320.8	246.8	227.1	189.0	194.0	85.0	17.0	122.4	23.7	37.7	140.5	215.0	57.0
December	1,528.6	938.0	743.2	323.1	248.6	229.1	191.0	194.7	86.3	17.4	123.4	23.9	38.1	142.4	216.6	57.3

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.8.—Personal Income by Type of Income: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance
		All industries	Private industries	Goods-producing		Distributive	Service	Government		Farm	Nonfarm					
				Total	Manufacturing											
1977																
January	1,533.8	939.3	743.7	322.7	249.4	228.6	192.4	195.6	87.9	19.0	124.0	23.9	37.8	144.9	215.9	58.7
February	1,550.8	950.5	754.0	328.3	253.4	232.4	193.2	196.5	89.2	18.9	124.7	23.8	38.3	146.9	217.8	59.3
March	1,565.4	959.5	762.2	333.3	256.5	234.3	194.6	197.4	90.4	18.4	125.7	23.7	38.7	146.8	219.9	59.7
April	1,577.3	969.8	771.5	338.1	259.7	236.8	196.8	198.3	91.3	16.3	127.3	22.1	38.8	150.3	221.5	60.2
May	1,590.1	981.5	782.1	342.6	263.8	240.1	199.4	199.4	92.6	15.5	128.4	23.0	38.4	152.2	219.3	60.7
June	1,600.8	990.6	790.2	347.6	267.5	241.9	200.7	200.5	93.8	15.0	127.7	22.7	39.3	154.1	218.8	61.1
July	1,620.5	999.5	797.5	349.9	269.5	244.6	203.0	201.9	95.3	14.5	131.1	22.4	39.9	155.9	223.5	61.8
August	1,634.2	1,005.4	801.9	351.5	271.3	245.1	205.4	203.5	96.8	14.7	131.9	22.2	40.1	158.1	227.1	61.8
September	1,650.3	1,016.8	812.1	356.0	273.9	248.1	208.0	204.8	98.0	16.1	131.8	22.2	40.3	160.4	227.0	62.3
October	1,669.6	1,030.5	822.0	359.2	278.3	251.3	211.5	208.4	99.2	19.0	131.9	22.2	40.5	163.2	226.0	62.9
November	1,692.7	1,038.5	828.2	361.7	278.0	253.5	213.1	210.2	100.5	21.0	135.6	22.4	40.9	165.7	231.4	63.2
December	1,707.9	1,044.7	833.4	361.6	281.2	256.1	215.5	211.3	101.9	21.7	138.9	22.8	41.3	168.2	231.9	63.4
1978																
January	1,714.5	1,051.5	838.8	381.7	281.1	257.8	219.2	212.7	103.2	21.3	136.2	23.7	41.7	170.6	232.9	66.7
February	1,731.8	1,062.2	848.4	386.6	285.2	261.1	220.8	213.6	104.5	21.0	138.4	24.0	41.8	173.1	233.8	67.1
March	1,756.0	1,078.1	863.5	374.4	290.1	265.2	223.9	214.5	105.9	21.2	141.1	24.0	42.1	175.6	235.7	67.8
April	1,782.2	1,096.4	880.7	385.0	293.6	268.5	227.2	215.7	107.3	22.8	145.5	23.1	42.5	176.2	234.9	68.8
May	1,799.4	1,104.0	887.2	387.6	295.4	270.6	228.6	216.9	108.8	23.8	147.2	23.3	42.6	180.7	238.0	68.9
June	1,816.3	1,118.2	900.0	392.9	298.4	274.3	232.6	218.2	109.8	23.9	148.8	23.7	43.5	183.1	236.8	69.8
July	1,837.1	1,128.2	908.5	396.6	301.4	275.8	235.9	219.7	111.0	23.7	145.7	25.0	44.1	185.3	244.4	70.2
August	1,854.9	1,136.3	915.5	399.3	303.2	278.4	237.6	220.8	112.1	23.1	148.8	25.8	45.2	187.8	248.5	70.5
September	1,870.3	1,147.5	925.6	403.8	306.6	280.9	240.9	221.9	113.2	22.6	149.3	26.0	48.0	190.5	248.2	71.0
October	1,897.5	1,164.8	939.3	408.8	310.8	285.9	244.6	225.5	114.2	19.9	156.6	25.9	48.6	192.9	246.2	71.8
November	1,914.0	1,174.9	946.0	414.9	315.7	287.6	245.4	226.9	115.3	20.8	155.1	26.3	47.3	196.1	250.8	72.3
December	1,934.7	1,187.5	959.4	419.6	320.0	292.2	247.6	228.1	116.5	22.1	155.4	26.8	48.0	199.7	251.7	72.9
1979																
January	1,953.0	1,198.1	967.7	422.0	322.4	294.7	251.0	230.4	117.6	26.6	151.7	28.5	48.2	204.5	255.7	78.1
February	1,970.6	1,208.7	978.3	426.1	325.1	297.2	255.0	230.4	118.9	27.8	153.7	28.6	48.7	208.2	254.7	78.8
March	1,994.1	1,223.3	991.6	432.8	329.0	300.9	257.9	231.7	120.1	27.8	155.8	28.3	49.0	211.8	257.6	79.4
April	2,000.0	1,225.1	991.5	431.9	327.5	298.7	260.9	233.6	121.1	24.7	158.3	24.6	49.4	214.3	262.0	79.6
May	2,018.0	1,238.0	1,002.7	438.5	332.6	302.5	261.7	233.3	122.3	24.7	159.5	25.6	50.0	217.4	262.5	80.0
June	2,035.4	1,250.2	1,015.7	442.6	335.6	307.4	265.7	234.8	123.5	24.8	160.5	25.2	50.3	220.5	261.0	80.7
July	2,068.6	1,261.3	1,024.6	446.0	338.0	308.8	269.8	236.7	124.6	26.0	161.3	25.0	50.5	222.7	276.4	81.3
August	2,085.3	1,269.5	1,031.1	448.8	337.6	312.0	272.3	238.4	126.0	25.7	164.6	25.3	50.8	226.5	278.7	81.7
September	2,100.8	1,282.0	1,042.8	451.7	341.2	315.4	275.6	239.3	127.3	25.3	163.1	23.3	51.2	230.9	280.1	82.3
October	2,125.1	1,292.7	1,048.7	453.8	342.9	317.6	277.3	244.0	128.5	25.3	161.9	28.0	51.8	236.0	283.6	82.8
November	2,147.7	1,305.3	1,059.4	455.7	343.5	322.5	281.3	246.0	129.9	23.9	162.0	29.3	52.5	241.7	286.3	83.3
December	2,173.5	1,318.8	1,071.7	462.1	348.4	324.3	285.2	247.2	131.3	21.6	164.2	30.7	53.3	246.1	289.5	84.0
1980																
January	2,203.4	1,326.6	1,077.1	463.3	349.3	325.9	287.8	249.5	133.0	17.9	168.6	33.5	55.2	257.7	297.8	86.7
February	2,216.7	1,338.2	1,086.9	468.7	351.8	328.3	291.9	251.2	134.3	14.3	165.7	33.9	55.4	263.5	298.3	86.9
March	2,228.4	1,350.7	1,097.9	468.9	354.4	332.0	297.0	252.9	135.6	10.5	161.3	35.3	56.3	267.9	297.5	86.9
April	2,225.1	1,349.7	1,094.7	465.8	351.7	330.6	298.3	255.0	138.7	2.4	158.7	35.4	56.7	270.7	301.1	86.4
May	2,232.1	1,353.4	1,095.4	463.3	349.2	331.4	300.7	258.0	137.9	.8	157.4	33.9	57.0	272.9	305.4	86.7
June	2,249.4	1,361.3	1,101.8	463.0	348.2	332.2	306.6	259.5	139.1	1.6	159.3	34.4	57.6	274.0	309.2	87.3
July	2,284.9	1,364.4	1,103.1	460.4	347.0	334.6	306.1	261.3	140.2	9.1	162.5	33.1	57.7	270.2	335.8	88.0
August	2,307.0	1,381.9	1,119.0	470.0	354.3	337.1	311.9	262.9	141.4	12.4	163.3	30.9	58.0	272.2	336.0	89.2
September	2,338.0	1,395.2	1,131.1	476.1	358.8	340.3	314.7	264.1	142.8	15.4	166.8	30.0	58.2	276.1	343.3	89.8
October	2,380.3	1,420.3	1,148.4	483.6	364.8	346.4	318.5	271.9	144.4	19.1	169.7	31.5	58.5	284.2	343.8	91.1
November	2,409.9	1,439.0	1,165.3	491.5	371.3	349.7	324.0	273.7	145.7	21.0	168.7	36.0	59.0	290.2	342.2	91.9
December	2,440.4	1,451.2	1,175.9	497.8	376.0	351.4	326.8	275.3	146.9	21.7	170.4	39.0	59.9	296.5	347.3	92.5
1981																
January	2,464.2	1,465.8	1,188.7	501.0	377.7	356.5	331.1	277.1	148.1	20.4	174.0	43.9	61.0	304.2	348.2	101.4
February	2,481.7	1,473.5	1,195.0	499.1	376.0	360.1	335.8	278.5	149.0	20.4	173.5	43.8	62.4	309.9	350.9	101.8
March	2,504.9	1,485.1	1,205.4	505.0	380.7	361.9	338.4	279.7	149.9	20.4	174.4	43.6	63.6	314.9	355.4	102.4
April	2,503.4	1,494.0	1,213.3	507.8	385.4	365.1	340.3	280.7	150.3	19.7	164.1	42.8	65.2	315.4	354.9	102.9
May	2,519.7	1,501.1	1,219.2	510.5	388.8	365.5	343.2	281.9	151.1	20.8	162.2	42.7	66.6	321.8	356.9	103.3
June	2,543.0	1,512.4	1,229.3	518.1	390.5	367.8	345.5	283.1	152.1	22.1	160.8	42.6	67.9	330.4	358.4	103.9
July	2,599.2	1,522.8	1,238.5	520.1	391.7	369.3	349.0	284.3	153.3	27.5	164.7	43.2	69.5	348.0	375.2	104.9
August	2,625.3	1,538.0	1,252.5	524.2	394.6	373.2	355.1	285.5	154.4	27.9	165.4	43.8	69.8	355.9	375.9	105.7
September	2,637.8	1,544.3	1,255.1	523.5	393.7	376.0	355.7	289.2	155.5	26.8	164.9	44.7	70.3	361.0	378.5	106.1
October	2,639.7	1,554.3	1,260.2	525.7	394.7	374.8	359.9	294.1	156.5	20.9	162.2	46.8	70.3	358.8	376.8	106.8
November	2,652.0	1,560.5	1,265.0	524.3	392.3	376.7	364.0	295.5	157.6	18.6	162.5	47.8	70.2	361.3	380.8	107.2
December	2,651.1	1,559.1	1,262.2	521.3	389.6	375.7	365.2	296.9	158.7	16.9	160.0	48.1	69.7	364.5	381.3	107.1
1982																
January	2,649.7	1,567.6	1,266.6	521.2	389.8	376.3	369.0	299.1	159.9	16.6	150.5	47.1	68.1	368.1	382.4	110.6
February	2,665.9	1,576.2	1,276.0	523.3	391.8	381.0	371.7	300.1	161.0	15.6	151.9	46.7	66.9	372.4	386.4	111.1
March	2,674.3	1,577.1	1,275.4	521.8	390.2	380.5	373.1	301.7	162.1	14.9	152.8	46.1	66.2	377.3	389.0	111.2
April	2,705.5	1,577.8	1,274.9	518.3	387.8	381.0	375.6	303.0	163.2	14.3	166.6	45.7	65.6	387.5	398.1	111.2
May	2,724.2	1,590.5	1,288.3	520.1	389.0	385.4	380.7	304.3	164.2	14.0	169.2	45.3	65.2	390.1	397.7	112.1
June	2,730.3	1,593.5	1,287.9	518.7	388.6	386.2	383.0	305.7	165.2	13.6	168.4	45.5	65.1	389.8	401.4	112.3
July	2,736.5	1,601.0	1,292.0	518.4	387.2	387.1	388.5	309.1	166.2	14.0	162.3	45.5	65.4	382.0	413.0	113.0
August	2,742.3	1,604.2	1,298.0	513.7	385.7	389.5	392.8	308.1	167.1	13.2	164.6	46.2	65.8	379.4	414.8	113.1
September	2,747.2	1,602.2	1,292.8	510.3	383.6	388.1	394.4	309.4	167.9	12.5	166.9	46.8	66.6	377.4	419.9	112.9
October	2,768.1	1,606.8	1,293.0	506.8	380.5	389.3	396.8	313.8	168.5	13.9	174.4	49.4	67.8	375.7	424.9	113.1
November	2,785.3	1,609.9	1,294.2	504.8	379.6	390.3	399.1	315.7	169.2	15.6	175.9	48.5	69.1	375.1	435.3	113.2
December	2,797.1	1,620.3	1,302.8	506.0	380.6	393.7	403.1	317.5	169.6	15.2	177.9	45.2	70.6	375.3	436.4	113.7
1983																
January	2,795.8	1,629.3	1,311.1	510.3	383.2	392.1	406.7	318.1	169.6	9.9	177.0	46.7	71.8	376.1	432.1	116.9
February	2,800.6	1,624.7	1,305.6	508.8	384.2	389.5	407.6	319.1	170.8	15.0	174.0	46.2	73.3	378.3	434.8	116.5
March	2,820.2	1,635.8	1,315.5	509.9	386.8	394.4	411.2	320.0	172.3	15.2	172.9	45.9	74.5	381.7	439.2	117.0
April	2,844.9	1,647.9	1,326.5	514.0	390.3	397.8	414.6	321.4	175.3	9.4	182.5	45.9	75.5	386.5	439.6	117.8
May	2,874.6	1,666.8	1,340.0	517.9	394.2	401.5	420.6	326.6	176.9	7.0	183.9	45.9	76.7	391.8	444.7	118.7
June	2,867.1	1,675.4	1,351.3	522.7	397.6	404.7	423.9	324.1	178.2	2.9	185.8	46.0	77.4	397.9	442.9	119.1
July	2,909.8	1,690.9	1,365.9	528.4	402.1	408.8	429.0	325.0	178.9	–2.4	192.6	46.3	78.5	408.4	436.4	119.9
August	2,911.7	1,697.3	1,367.6	531.7	404.2	406.0	429.9	329.7	179.7	–5.7	190.5	39.6	79.4	412.8	436.3	120.3
September	2,945.0	1,710.6	1,383.4	540.3	411.2	408.1	435.1	327.2	180.4	–4.5	196.5	47.0	80.0	418.8	437.1	121.0
October	2,977.4	1,738.7	1,410.6	548.5	416.0	419.9	444.2	328.1	180.6	–4.7	196.4	47.6	80.5	424.7	438.1	122.6
November	3,005.7	1,745.7	1,416.3	551.8	420.5	420.4	444.1	329.5	181.3	.4	199.1	48.1	80.7	429.6	443.9	123.0
December	3,036.9	1,760.6	1,429.7	556.1	423.6	425.3	448.3	330.9	182.2	8.9	202.4	48.2	80.5	433.8	446.1	123.8

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.8.—Personal Income by Type of Income: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance
		All industries	Private industries	Goods-producing		Distributive	Service	Government		Farm	Nonfarm					
				Total	Manufacturing											
1984																
January	3,066.3	1,781.5	1,445.4	562.9	428.7	429.2	453.3	336.2	183.5	16.0	204.2	48.4	80.1	434.4	446.8	128.6
February	3,104.1	1,793.8	1,455.2	569.7	433.4	430.0	455.6	338.6	184.5	22.7	218.1	48.2	79.6	439.4	447.1	129.3
March	3,132.9	1,806.4	1,465.6	572.6	436.1	432.9	460.1	340.8	185.4	26.4	221.9	47.7	79.4	446.0	449.7	130.1
April	3,167.1	1,828.8	1,486.2	579.0	440.8	439.5	467.7	342.6	186.4	24.1	226.4	45.8	79.2	455.8	451.9	131.4
May	3,177.8	1,833.2	1,488.9	581.7	441.7	439.4	467.8	344.3	187.3	23.4	225.2	45.8	78.7	464.1	451.6	131.6
June	3,209.7	1,851.7	1,505.6	587.7	444.9	445.0	472.9	346.1	188.2	23.9	228.0	46.5	78.6	472.6	452.9	132.7
July	3,234.2	1,866.8	1,518.1	590.6	448.4	449.0	478.5	348.7	188.6	22.6	224.6	48.6	78.4	484.7	453.3	133.5
August	3,266.7	1,874.2	1,522.7	594.7	451.3	448.7	479.4	351.5	189.7	22.5	238.0	50.2	78.2	491.0	456.7	133.9
September	3,297.5	1,891.9	1,538.2	595.9	452.8	453.8	488.5	353.7	190.9	22.8	244.8	51.9	79.2	495.0	455.9	134.8
October	3,286.6	1,894.1	1,539.3	597.4	454.8	453.7	488.2	354.8	192.7	23.9	222.8	54.4	79.7	493.9	459.9	134.9
November	3,312.3	1,910.3	1,554.0	601.3	457.3	459.5	493.2	356.2	194.2	24.5	224.9	56.8	80.3	495.1	461.9	135.6
December	3,328.7	1,928.0	1,570.2	605.6	460.3	462.3	502.2	357.8	195.6	25.0	227.6	56.6	81.0	496.0	455.4	136.5
1985																
January	3,358.2	1,933.3	1,570.3	608.8	462.3	461.5	500.0	363.0	197.1	26.1	240.0	53.5	82.6	494.8	476.0	145.1
February	3,376.0	1,942.6	1,577.3	608.2	459.6	464.9	504.2	365.3	198.3	26.1	243.7	52.3	83.4	496.2	479.1	145.6
March	3,401.2	1,963.5	1,596.6	620.5	471.2	468.1	507.9	367.0	199.4	25.5	244.0	51.1	84.4	498.4	481.6	146.8
April	3,404.6	1,964.9	1,593.5	613.7	463.0	468.7	511.1	371.4	200.0	23.6	242.4	49.4	85.4	503.4	482.4	146.9
May	3,416.9	1,974.7	1,605.0	616.3	464.9	473.2	515.4	369.7	201.1	22.8	242.1	48.6	86.5	505.8	482.8	147.5
June	3,438.3	1,993.0	1,621.8	618.9	467.2	477.5	525.4	371.2	202.3	22.2	242.1	48.3	87.8	507.6	483.7	148.6
July	3,451.6	1,994.4	1,620.6	619.2	467.8	476.7	524.7	373.8	203.7	21.4	244.7	49.3	88.8	506.6	491.4	148.8
August	3,465.5	2,008.7	1,632.2	622.8	470.0	479.2	530.2	376.5	204.9	21.3	244.9	49.3	89.8	508.8	487.6	149.8
September	3,480.4	2,025.1	1,646.0	624.4	470.3	483.5	538.0	379.1	206.0	21.8	245.3	39.7	90.9	512.2	490.5	150.9
October	3,515.2	2,036.1	1,656.1	630.6	476.6	484.5	541.0	380.0	207.2	24.2	250.1	47.9	92.1	516.9	492.4	151.7
November	3,525.2	2,045.1	1,662.0	630.1	475.6	487.0	544.9	383.2	208.1	24.3	250.3	39.7	93.5	522.1	494.5	152.4
December	3,564.4	2,069.3	1,684.4	634.5	478.5	493.2	556.7	384.9	208.9	23.6	250.3	47.7	94.3	527.9	496.5	154.1
1986																
January	3,580.0	2,067.4	1,681.7	634.6	478.4	492.2	554.9	385.7	209.0	20.8	251.9	47.1	97.7	538.4	505.9	158.1
February	3,594.6	2,075.5	1,687.7	632.2	476.8	493.5	562.0	387.8	209.8	20.0	251.3	46.4	100.6	542.9	507.1	158.9
March	3,618.1	2,091.5	1,701.7	638.2	483.6	495.7	567.8	389.8	210.7	19.6	252.1	45.6	102.7	545.3	510.8	160.2
April	3,617.6	2,087.1	1,695.8	633.9	478.1	494.4	567.6	391.3	211.9	19.3	255.3	44.9	104.6	542.4	512.1	160.1
May	3,630.2	2,094.5	1,701.6	634.3	479.4	496.2	571.1	392.9	213.2	20.2	255.0	43.8	105.8	543.0	515.4	160.7
June	3,647.2	2,105.4	1,711.0	633.3	478.6	499.1	578.6	394.4	214.6	21.9	255.4	42.6	107.0	543.8	517.9	161.5
July	3,669.8	2,113.9	1,717.2	634.5	479.6	501.5	581.2	396.7	216.3	26.7	255.1	40.6	107.4	546.4	525.5	162.2
August	3,684.7	2,128.1	1,729.0	638.0	482.0	503.8	587.2	399.1	217.9	28.4	258.1	39.3	107.7	546.6	521.7	163.1
September	3,700.3	2,135.0	1,733.8	637.7	481.8	506.1	590.0	401.2	219.5	29.3	264.0	38.2	107.8	545.9	524.2	163.6
October	3,702.7	2,153.8	1,749.8	644.8	487.8	508.7	596.4	404.0	221.2	27.8	252.6	36.1	107.4	542.4	526.2	164.8
November	3,716.5	2,169.5	1,762.8	642.0	483.8	514.5	606.3	406.7	222.9	27.9	251.3	35.1	107.0	541.3	527.1	165.7
December	3,739.4	2,176.9	1,767.4	644.7	485.1	514.0	606.7	409.5	224.7	28.2	261.2	38.1	105.9	540.8	529.7	166.1
1987																
January	3,759.5	2,192.2	1,778.8	646.4	487.5	515.3	617.1	413.4	226.5	27.8	264.2	40.7	104.6	539.8	533.0	169.3
February	3,789.0	2,210.6	1,796.0	648.5	489.2	522.3	625.2	414.6	228.3	29.8	268.4	42.7	102.7	540.9	535.8	170.2
March	3,809.4	2,226.0	1,810.5	655.0	494.4	523.9	631.8	415.5	230.1	30.5	268.7	43.8	101.4	543.1	536.9	171.0
April	3,821.4	2,231.4	1,813.6	650.2	489.8	528.1	635.2	417.9	232.4	32.2	268.6	41.1	100.1	548.0	539.0	171.4
May	3,853.7	2,250.1	1,829.7	654.6	492.3	531.8	643.2	420.4	233.8	31.6	271.6	41.2	100.1	551.6	546.2	172.5
June	3,865.7	2,259.2	1,836.4	656.1	493.3	532.9	647.3	422.9	234.8	30.9	273.1	42.3	99.6	555.2	543.4	172.9
July	3,877.8	2,267.2	1,843.3	658.1	495.3	536.8	648.4	423.8	234.1	31.2	275.3	41.0	99.7	557.5	545.3	173.5
August	3,913.0	2,294.0	1,869.1	663.8	499.4	543.0	662.4	424.8	235.5	31.5	276.6	43.0	99.8	562.4	545.3	175.0
September	3,932.0	2,299.9	1,874.0	667.6	503.6	545.6	660.8	425.9	237.5	31.9	277.7	44.9	100.3	568.5	546.7	175.2
October	3,981.0	2,323.3	1,894.2	671.8	505.3	546.8	675.6	429.0	242.0	32.5	278.1	50.8	100.9	580.8	548.9	176.3
November	4,006.7	2,340.4	1,907.9	675.6	507.5	549.8	682.6	432.5	244.1	32.6	278.9	52.3	101.7	585.4	548.6	177.3
December	4,055.3	2,377.9	1,941.0	677.0	508.7	549.0	715.0	436.9	245.4	35.9	281.4	53.6	102.3	587.3	550.8	179.4
1988																
January	4,051.1	2,364.7	1,925.3	683.6	513.6	556.8	684.8	439.4	244.9	37.9	287.7	52.1	103.1	583.1	566.2	188.7
February	4,075.8	2,382.4	1,941.0	687.9	516.3	562.0	691.0	441.4	245.8	39.1	291.1	52.6	103.9	582.3	568.3	189.7
March	4,101.0	2,395.6	1,952.6	699.1	526.1	560.3	693.2	443.0	246.9	39.6	294.8	52.5	104.8	581.5	575.8	190.4
April	4,129.7	2,421.4	1,976.1	899.2	523.2	568.5	708.3	445.4	248.4	34.5	305.5	54.5	106.0	577.3	574.0	191.9
May	4,142.4	2,433.4	1,985.8	701.7	525.7	570.0	714.2	447.6	249.7	29.7	307.8	54.1	107.1	579.0	574.2	192.6
June	4,169.5	2,452.3	2,002.4	706.6	529.1	574.5	721.3	449.9	250.9	27.5	311.9	54.0	108.4	583.3	575.0	193.8
July	4,200.6	2,471.1	2,019.7	710.4	531.7	580.4	728.9	451.4	251.9	30.5	309.7	51.4	110.0	593.6	577.6	195.2
August	4,216.4	2,471.6	2,018.8	709.7	530.9	579.1	730.0	452.8	253.2	29.3	313.0	51.9	112.1	600.3	580.2	195.2
September	4,240.3	2,486.2	2,032.2	714.7	535.2	582.7	734.8	454.0	254.7	24.0	315.2	54.9	113.8	606.9	581.0	196.2
October	4,274.9	2,517.8	2,060.9	725.6	545.5	588.9	746.3	456.9	256.4	12.2	317.3	58.9	115.5	611.1	584.0	198.3
November	4,287.3	2,515.2	2,055.1	722.2	542.3	587.4	745.5	460.1	258.0	9.0	318.8	62.1	117.0	619.1	586.4	198.3
December	4,326.5	2,531.3	2,068.4	722.9	542.1	593.2	752.3	462.9	259.7	16.4	321.1	62.5	117.5	628.9	588.8	199.6
1989																
January	4,387.4	2,552.2	2,084.8	727.0	545.8	600.4	757.4	467.4	261.3	29.9	323.5	58.1	122.1	643.4	604.1	207.3
February	4,412.4	2,550.3	2,081.3	726.9	546.2	598.4	755.9	469.0	263.1	41.9	322.3	57.1	123.7	653.9	607.2	207.3
March	4,452.7	2,565.4	2,095.2	734.6	553.8	600.0	760.5	470.2	265.2	45.3	322.9	56.0	125.8	663.7	617.2	208.5
April	4,473.7	2,581.3	2,108.9	729.2	546.3	607.7	772.0	472.4	267.5	39.3	319.3	58.2	127.5	675.3	615.0	209.6
May	4,472.7	2,570.5	2,095.6	727.3	545.1	601.5	766.8	474.9	269.7	38.6	317.8	56.8	128.9	681.4	618.0	209.0
June	4,492.3	2,582.6	2,105.4	727.9	545.7	603.9	773.6	477.2	271.9	37.3	317.1	55.5	130.4	684.8	622.5	209.9
July	4,510.0	2,604.9	2,124.8	730.3	546.7	610.1	784.5	480.0	274.2	33.9	316.2	51.6	132.2	682.1	626.3	211.4
August	4,518.1	2,601.2	2,118.4	732.8	547.4	603.3	782.3	482.8	276.5	32.9	321.3	50.7	133.5	682.4	630.9	211.2
September	4,527.8	2,615.1	2,129.8	732.6	546.8	608.7	788.3	485.8	278.7	32.6	320.0	40.9	134.6	682.4	635.5	212.1
October	4,558.8	2,646.9	2,158.4	741.5	553.8	615.6	801.3	488.5	280.6	34.1	320.4	33.4	136.4	680.4	640.7	214.2
November	4,592.7	2,647.3	2,156.1	739.6	549.9	614.6	802.0	491.2	283.0	34.6	325.5	50.5	137.8	681.2	647.0	214.2
December	4,613.0	2,659.7	2,165.9	739.4	549.7	617.7	808.8	493.7	285.6	34.9	327.3	51.8	137.8	683.1	647.7	214.8
1990																
January	4,667.2	2,678.4	2,177.9	739.6	547.7	620.6	817.6	500.6	288.9	36.9	333.6	54.1	140.6	687.4	668.8	221.5
February	4,703.8	2,707.8	2,203.2	751.2	556.4	624.2	827.8	504.6	291.5	33.4	332.3	55.2	142.0	690.6	670.4	219.4
March	4,730.0	2,725.7	2,217.8	755.3	560.4	628.3	834.2	507.9	293.8	36.2	330.6	56.2	143.4	693.9	672.4	222.1
April	4,771.1	2,748.8	2,237.9	757.7	564.5	634.2	846.0	510.9	295.7	38.3	335.9	56.3	144.8	697.5	674.1	220.3
May	4,774.2	2,744.4	2,229.9	756.0	562.4	630.8	843.1	514.5	297.8	38.5	337.5	57.5	142.2	701.0	676.8	221.6
June	4,806.8	2,765.7	2,248.1	759.5	564.8	636.6	852.1	517.5	299.9	38.1	338.0	59.0	143.3	704.6	683.3	225.0
July	4,837.1	2,782.4	2,263.9	759.2	565.3	639.2	865.5	518.5	302.1	35.8	341.4	62.6	143.4	709.3	686.0	225.9
August	4,842.0	2,775.7	2,255.3	756.9	564.1	636.5	861.8	520.4	304.0	34.8	344.5	64.4	143.3	711.9	688.6	225.4
September	4,873.8	2,795.2	2,271.7	759.4	565.4	640.9	871.4	523.5	305.9	34.1	345.1	66.0	143.3	713.7	697.1	226.5
October	4,868.2	2,780.0	2,253.7	755.6	564.7	636.0	862.1	526.3	307.8	34.4	341.2	66.1	143.1	715.0	706.2	225.7
November	4,875.9	2,782.8	2,253.6	748.8	558.1	637.9	866.9	529.2	309.3	33.3	341.9	66.9	142.9	714.6	710.0	226.0
December	4,900.4	2,803.0	2,270.7	750.9	560.8	643.4	876.3	532.3	310.6	31.6	340.8	67.1	142.1	712.9	719.9	227.6

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.8.—Personal Income by Type of Income: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance
		All industries	Private industries	Goods-producing		Distributive	Service	Government		Farm	Nonfarm					
				Total	Manufacturing											
1991																
January	4,890.3	2,788.9	2,250.1	746.2	558.3	637.3	866.6	538.8	310.7	27.7	333.6	66.7	147.0	707.5	741.2	232.9
February	4,895.4	2,787.6	2,246.1	742.2	554.5	634.6	869.2	541.6	312.2	25.0	336.3	66.3	150.3	705.2	745.5	232.9
March	4,910.0	2,791.6	2,248.0	739.0	553.6	638.2	870.8	543.8	314.2	26.8	338.0	66.1	150.5	703.5	752.5	233.1
April	4,937.0	2,799.0	2,255.0	740.2	555.3	638.6	876.2	544.0	317.4	32.0	342.4	65.9	151.5	703.8	758.8	233.5
May	4,960.1	2,809.1	2,264.0	742.1	558.0	643.0	878.9	545.1	319.7	34.8	345.5	66.0	153.2	702.3	763.6	234.1
June	4,993.4	2,837.3	2,290.5	746.1	562.0	652.0	892.4	546.8	322.0	33.3	348.2	66.2	154.5	700.8	767.3	236.1
July	4,982.3	2,825.2	2,277.5	747.3	564.2	645.7	884.6	547.7	324.1	28.0	350.9	65.8	155.8	698.7	769.8	236.0
August	4,999.6	2,835.9	2,289.2	749.4	566.5	648.8	891.0	546.7	326.3	27.0	351.2	66.8	156.4	697.0	775.7	236.7
September	5,025.8	2,855.3	2,309.2	751.6	568.2	654.7	902.9	546.2	328.4	26.9	352.8	68.6	157.0	695.4	779.3	237.9
October	5,030.2	2,848.5	2,300.3	750.3	568.8	650.7	899.3	548.2	330.1	27.6	352.1	66.8	156.6	695.9	790.5	237.8
November	5,053.5	2,862.2	2,311.3	749.1	569.5	654.5	907.6	550.9	332.4	30.9	354.8	74.1	155.9	692.8	788.8	238.4
December	5,101.6	2,890.7	2,337.4	752.3	570.6	660.6	924.5	553.3	334.9	31.5	360.4	75.9	154.5	688.3	805.9	240.5
1992																
January	5,129.1	2,889.3	2,330.2	749.1	567.7	658.5	922.7	559.0	338.2	34.6	372.8	76.4	152.7	677.7	830.9	243.4
February	5,175.1	2,925.3	2,363.5	752.4	572.3	669.8	941.3	561.8	340.8	37.5	374.3	77.2	152.1	673.5	840.1	245.8
March	5,188.4	2,934.9	2,371.5	756.7	574.5	670.3	944.5	563.5	343.3	35.4	375.9	78.0	152.0	671.2	844.0	246.4
April	5,214.3	2,942.2	2,376.6	759.3	577.2	670.6	946.8	565.5	345.1	34.8	382.4	78.3	153.0	674.9	850.3	246.5
May	5,239.2	2,959.0	2,391.8	762.7	580.4	675.7	953.3	567.2	347.5	36.0	383.8	79.4	154.3	673.4	853.6	247.6
June	5,259.5	2,967.5	2,398.6	763.7	581.2	674.7	960.2	568.9	350.1	40.6	385.4	80.7	156.2	670.6	856.5	248.1
July	5,271.2	2,974.3	2,404.5	764.4	583.1	676.3	963.8	569.8	353.6	40.0	387.3	82.3	158.2	663.5	860.8	248.8
August	5,258.8	2,996.5	2,426.4	765.4	582.8	683.4	977.6	570.1	356.0	39.1	387.0	45.2	160.9	660.8	863.6	250.2
September	5,303.2	2,993.7	2,424.1	764.1	583.1	684.9	975.1	569.6	358.0	37.8	388.5	81.1	163.2	659.3	871.6	250.0
October	5,348.4	3,010.5	2,437.6	766.5	583.2	685.5	985.6	572.9	358.4	37.8	399.9	88.6	166.3	660.7	877.5	251.4
November	5,373.0	3,032.7	2,461.0	769.2	585.8	691.7	1,000.1	571.7	360.8	36.6	403.5	91.0	169.7	660.4	870.8	252.5
December	5,566.5	3,210.9	2,637.9	815.2	630.2	722.7	1,100.0	573.0	383.9	35.0	399.8	94.1	174.2	660.0	879.2	250.4
1993																
January	5,366.1	2,975.2	2,390.9	748.2	566.5	679.1	963.6	584.3	371.3	30.0	409.5	99.5	176.5	661.3	897.6	254.9
February	5,375.0	2,979.4	2,399.9	752.4	568.2	678.7	968.8	579.4	374.4	29.2	412.3	102.3	177.9	660.4	894.7	255.8
March	5,367.2	2,971.7	2,392.3	748.4	565.3	674.8	969.1	579.4	375.7	29.9	410.0	97.4	179.1	659.3	899.4	255.2
April	5,483.3	3,064.6	2,484.4	780.1	594.5	693.4	1,010.9	580.2	379.2	36.1	413.9	104.6	180.4	656.3	906.3	258.1
May	5,518.3	3,091.9	2,510.3	780.5	592.2	702.0	1,027.9	581.6	383.9	37.5	417.9	105.6	182.0	653.3	906.2	260.1
June	5,510.6	3,081.5	2,498.7	779.2	591.9	697.7	1,021.9	582.8	383.8	35.2	416.1	106.6	183.9	651.3	911.7	259.5
July	5,517.7	3,097.5	2,513.1	783.2	594.2	702.6	1,027.2	584.4	388.9	26.8	417.7	100.6	185.8	649.8	913.2	260.6
August	5,556.9	3,119.4	2,533.2	785.3	595.7	706.3	1,041.7	586.1	390.8	23.4	422.9	108.3	187.7	647.7	918.9	262.1
September	5,558.1	3,116.3	2,528.1	791.0	601.5	704.0	1,033.1	588.3	390.9	26.8	421.3	109.5	189.8	645.9	919.8	262.0
October	5,580.3	3,130.0	2,542.4	793.2	601.1	708.5	1,040.7	587.6	393.3	32.2	422.3	107.6	191.9	644.2	921.9	263.1
November	5,603.7	3,137.7	2,549.6	797.5	604.7	707.2	1,044.9	588.1	394.6	39.0	426.8	111.8	193.7	641.0	922.9	263.8
December	5,793.4	3,310.1	2,720.5	835.0	639.0	738.8	1,146.7	589.6	396.7	42.7	430.3	115.0	194.8	641.1	931.2	268.7
1994																
January	5,562.0	3,138.4	2,543.8	793.5	598.6	715.7	1,034.6	594.6	399.8	46.5	389.8	93.6	190.1	839.5	936.3	272.0
February	5,628.0	3,128.5	2,532.1	794.9	598.4	711.9	1,025.3	596.4	398.3	47.9	430.5	120.7	191.8	640.8	941.0	271.4
March	5,658.9	3,148.0	2,551.1	802.9	605.2	719.9	1,028.3	596.9	400.4	44.8	432.4	124.0	194.3	643.9	943.9	272.7
April	5,740.4	3,214.5	2,615.4	816.1	615.2	732.8	1,066.5	599.1	402.2	41.1	434.9	124.5	197.6	651.0	949.6	275.0
May	5,776.6	3,241.8	2,638.1	821.2	618.9	736.9	1,078.1	603.7	405.0	38.8	436.5	126.0	200.3	656.3	948.8	276.8
June	5,782.8	3,239.7	2,638.6	824.1	621.2	742.1	1,072.4	601.1	403.9	36.7	436.3	127.5	202.8	661.9	951.0	276.9
July	5,811.5	3,256.6	2,654.5	829.0	624.1	745.7	1,079.8	602.1	406.8	34.9	435.6	127.9	205.5	668.9	955.3	278.1
August	5,834.2	3,262.2	2,658.7	832.0	626.8	746.4	1,080.3	603.4	406.4	33.2	438.8	130.2	208.4	673.8	959.9	278.5
September	5,868.5	3,281.9	2,677.0	837.6	629.8	752.0	1,087.4	604.9	407.5	31.6	440.8	132.1	211.7	681.6	961.1	279.8
October	5,928.8	3,319.6	2,713.1	842.9	633.7	764.1	1,106.1	606.5	411.0	31.2	444.3	129.8	215.3	693.5	966.6	282.4
November	5,937.6	3,318.6	2,710.8	847.5	637.1	761.3	1,101.9	607.8	409.1	29.3	446.5	128.9	218.9	700.9	967.9	282.4
December	5,972.0	3,338.5	2,728.7	851.3	640.6	765.4	1,112.0	609.8	409.3	27.0	450.2	128.0	221.4	706.8	974.7	283.8

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.9.—Personal Income and Its Disposition: 1959–94

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income
				Less: Personal outlays					Total, billions of chained (1992) dollars [1]	Per capita			
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)	Equals: Personal saving		Current dollars	Chained (1992) dollars		
1959	394.4	44.5	349.9	324.7	318.1	6.1	.4	25.2	1,533.9	1,975	8,660	177,130	7.2
1960	412.5	48.7	363.8	339.8	332.2	7.0	.5	24.2	1,569.2	2,013	8,681	180,760	6.6
1961	430.0	50.3	379.7	350.5	342.6	7.3	.5	29.2	1,619.4	2,066	8,814	183,742	7.7
1962	457.0	54.8	402.2	371.8	363.4	7.8	.5	30.4	1,697.5	2,156	9,098	186,590	7.6
1963	480.0	58.0	422.0	392.5	383.0	8.9	.6	29.5	1,759.3	2,229	9,294	189,300	7.0
1964	514.5	56.0	458.5	422.1	411.4	10.0	.7	36.4	1,885.8	2,389	9,825	191,927	7.9
1965	556.7	61.9	494.8	456.2	444.3	11.1	.8	38.7	2,003.9	2,546	10,311	194,347	7.8
1966	605.7	71.0	534.7	494.7	481.9	12.0	.8	40.1	2,110.8	2,720	10,735	196,599	7.5
1967	650.7	77.9	572.9	523.0	509.5	12.5	1.0	49.9	2,202.3	2,882	11,081	198,752	8.7
1968	714.5	92.1	622.5	574.6	559.8	13.8	1.0	47.8	2,302.1	3,101	11,468	200,745	7.7
1969	779.3	109.9	669.4	621.4	604.7	15.7	1.1	47.9	2,377.2	3,302	11,726	202,736	7.2
1970	837.1	109.0	728.1	666.1	648.1	16.8	1.2	62.0	2,469.0	3,550	12,039	205,089	8.5
1971	900.2	108.7	791.5	721.6	702.5	17.8	1.3	69.9	2,568.3	3,811	12,366	207,692	8.8
1972	988.8	132.0	856.8	791.6	770.7	19.6	1.3	65.2	2,685.7	4,082	12,794	209,924	7.6
1973	1,107.5	140.6	967.0	875.4	851.6	22.4	1.4	91.5	2,875.2	4,562	13,566	211,939	9.5
1974	1,215.9	159.1	1,056.8	956.6	931.2	24.2	1.2	100.2	2,854.2	4,941	13,344	213,898	9.5
1975	1,319.0	156.4	1,162.6	1,054.8	1,029.1	24.5	1.2	107.8	2,903.6	5,383	13,444	215,981	9.3
1976	1,459.4	182.3	1,277.1	1,176.7	1,148.8	26.7	1.2	100.4	3,017.6	5,856	13,837	218,086	7.9
1977	1,616.1	210.0	1,406.1	1,308.9	1,277.1	30.7	1.2	97.2	3,115.4	6,383	14,142	220,289	6.9
1978	1,825.9	240.1	1,585.8	1,467.6	1,428.8	37.5	1.3	118.2	3,276.0	7,123	14,715	222,629	7.5
1979	2,055.8	280.2	1,775.7	1,639.5	1,593.5	44.5	1.4	136.2	3,365.5	7,888	14,951	225,106	7.7
1980	2,293.0	312.4	1,980.5	1,811.5	1,760.4	49.4	1.8	169.1	3,385.7	8,697	14,867	227,726	8.5
1981	2,568.5	360.2	2,208.3	2,001.1	1,941.3	54.6	5.2	207.2	3,464.9	9,601	15,064	230,008	9.4
1982	2,727.2	371.4	2,355.8	2,141.8	2,076.8	58.8	6.2	214.0	3,495.6	10,145	15,053	232,218	9.1
1983	2,900.8	369.3	2,531.5	2,355.5	2,283.4	65.5	6.5	176.1	3,592.8	10,803	15,332	234,332	7.0
1984	3,215.3	395.5	2,819.8	2,574.4	2,492.3	74.7	7.4	245.5	3,855.4	11,929	16,309	236,394	8.7
1985	3,449.8	437.7	3,012.1	2,795.8	2,704.8	83.2	7.8	216.4	3,972.0	12,629	16,654	238,506	7.2
1986	3,658.4	459.9	3,198.5	2,991.1	2,892.7	90.3	8.1	207.4	4,101.0	13,289	17,039	240,682	6.5
1987	3,888.7	514.2	3,374.8	3,194.7	3,094.5	91.5	8.7	179.9	4,168.2	13,896	17,164	242,842	5.3
1988	4,184.6	532.0	3,652.8	3,451.7	3,349.7	92.9	9.1	200.9	4,332.1	14,905	17,678	245,061	5.5
1989	4,501.0	594.9	3,906.1	3,706.7	3,594.8	102.4	9.6	199.4	4,416.8	15,790	17,854	247,387	5.1
1990	4,804.2	624.8	4,179.4	3,958.1	3,839.3	108.9	9.9	221.3	4,498.2	16,721	17,996	249,956	5.3
1991	4,981.8	624.8	4,356.8	4,097.4	3,975.1	111.9	10.4	259.5	4,500.0	17,242	17,809	252,680	6.0
1992	5,277.2	650.5	4,626.7	4,341.0	4,219.8	111.7	9.6	285.8	4,626.7	18,113	18,113	255,432	6.2
1993	5,519.2	690.0	4,829.2	4,580.7	4,459.2	108.2	13.3	246.5	4,703.9	18,706	18,221	258,161	5.1
1994	5,791.8	739.1	5,052.7	4,842.1	4,717.0	110.9	14.2	210.6	4,805.1	19,381	18,431	260,705	4.2
1959													
January	382.9	42.3	340.6	313.3	307.1	5.7	.4	27.3	1,504.3	1,937	8,556	175,818	8.0
February	385.2	42.8	342.4	316.7	310.5	5.8	.4	25.7	1,510.8	1,945	8,581	176,044	7.5
March	388.3	43.4	344.9	319.9	313.6	5.8	.4	25.0	1,521.4	1,957	8,631	176,274	7.3
April	391.3	43.7	347.6	319.4	313.1	5.9	.4	28.2	1,530.8	1,969	8,673	176,503	8.1
May	394.1	44.2	350.0	323.5	317.0	6.0	.4	26.5	1,540.3	1,980	8,716	176,723	7.6
June	396.7	44.4	352.3	325.7	319.2	6.1	.4	26.7	1,546.5	1,991	8,740	176,954	7.8
July	396.8	44.9	352.0	325.4	318.8	6.2	.5	26.6	1,542.0	1,986	8,702	177,208	7.5
August	395.1	44.8	350.3	327.9	321.2	6.3	.5	22.4	1,532.9	1,974	8,637	177,479	6.4
September	396.4	45.1	351.3	332.1	325.3	6.3	.5	19.3	1,533.1	1,976	8,625	177,755	5.5
October	398.0	45.5	352.6	330.7	323.8	6.4	.5	21.9	1,535.5	1,980	8,625	178,026	6.2
November	401.4	46.0	355.4	330.8	323.8	6.5	.5	24.6	1,546.9	1,994	8,677	178,273	6.9
December	405.8	46.7	359.1	330.9	323.9	6.6	.5	28.2	1,562.1	2,012	8,751	178,504	7.9
1960													
January	407.0	47.2	359.8	331.6	324.5	6.7	.4	28.3	1,566.3	2,005	8,726	179,492	7.9
February	407.5	47.7	359.8	333.4	326.3	6.7	.4	26.4	1,563.7	2,002	8,702	179,693	7.3
March	408.3	48.1	360.2	338.3	331.1	6.8	.4	21.8	1,563.5	2,002	8,691	179,898	6.1
April	411.2	48.5	362.7	344.8	337.5	6.9	.4	17.9	1,568.6	2,014	8,709	180,115	4.9
May	412.6	48.7	363.8	338.4	331.0	7.0	.4	25.4	1,571.6	2,018	8,715	180,333	7.0
June	412.9	48.8	364.1	338.5	331.1	7.0	.4	25.5	1,572.1	2,016	8,707	180,558	7.0
July	413.8	48.8	364.9	339.9	332.4	7.1	.5	25.0	1,572.7	2,018	8,698	180,808	6.9
August	414.2	49.2	365.1	340.2	332.6	7.1	.5	24.9	1,570.7	2,016	8,673	181,092	6.8
September	415.2	49.3	365.9	342.0	334.4	7.2	.5	23.9	1,572.8	2,017	8,670	181,383	6.5
October	416.9	49.5	367.4	344.1	336.4	7.2	.5	23.3	1,577.1	2,023	8,681	181,662	6.3
November	416.5	49.5	367.0	344.1	336.4	7.3	.5	22.9	1,570.1	2,017	8,631	181,919	6.2
December	414.3	49.3	364.9	340.1	332.4	7.3	.5	24.8	1,560.7	2,003	8,567	162,165	6.8
1961													
January	417.9	49.5	368.5	341.1	333.3	7.3	.5	27.3	1,574.8	2,020	8,633	182,404	7.4
February	420.0	49.5	370.4	342.7	334.9	7.3	.5	27.7	1,581.9	2,028	8,662	182,631	7.5
March	421.3	49.7	371.7	346.7	338.9	7.3	.5	25.0	1,588.0	2,032	8,684	182,867	6.7
April	421.9	49.8	372.2	346.5	338.8	7.3	.4	25.7	1,591.8	2,033	8,692	183,105	6.9
May	425.2	49.9	375.4	348.7	341.0	7.3	.4	26.8	1,603.8	2,047	8,746	183,335	7.1
June	429.7	50.0	379.7	349.7	342.0	7.3	.4	29.9	1,622.3	2,068	8,837	183,572	7.9
July	432.0	50.2	381.8	349.6	341.7	7.3	.5	32.2	1,628.0	2,077	8,856	183,825	8.4
August	432.6	50.5	382.1	351.1	343.3	7.3	.5	31.0	1,627.8	2,075	8,842	184,101	8.1
September	433.8	50.8	383.0	353.4	345.8	7.4	.5	29.6	1,630.1	2,077	8,841	184,384	7.7
October	438.0	51.0	387.0	355.6	347.7	7.4	.5	31.4	1,647.2	2,096	8,920	184,654	8.1
November	442.2	51.3	390.9	359.0	351.0	7.5	.5	31.9	1,663.9	2,114	8,999	184,900	8.2
December	444.7	51.4	393.3	381.5	353.5	7.5	.5	31.8	1,673.7	2,124	9,041	185,129	8.1
1962													
January	444.0	52.0	391.9	361.6	353.6	7.5	.5	30.3	1,687.9	2,115	8,999	185,347	7.7
February	447.0	52.3	394.7	362.4	354.4	7.5	.5	32.3	1,675.0	2,127	9,027	185,551	8.2
March	450.7	52.8	397.9	365.9	357.9	7.5	.5	31.9	1,685.8	2,142	9,075	185,762	8.0
April	453.5	53.7	399.8	367.8	359.7	7.6	.5	32.0	1,690.9	2,150	9,092	185,981	8.0
May	454.7	54.2	400.6	371.0	362.8	7.7	.5	29.5	1,692.5	2,151	9,090	186,201	7.4
June	456.4	54.8	401.5	369.7	361.3	7.8	.5	31.9	1,695.8	2,154	9,096	186,426	7.9
July	458.3	55.1	403.2	370.8	362.4	7.9	.5	32.3	1,703.4	2,160	9,126	186,664	8.0
August	459.7	55.5	404.1	372.5	363.9	8.0	.5	31.8	1,704.9	2,162	9,121	186,924	7.8
September	462.1	55.9	406.2	378.4	369.9	8.0	.5	27.8	1,704.8	2,170	9,107	187,191	6.8
October	463.4	56.4	407.1	376.3	367.8	8.1	.5	30.8	1,710.0	2,172	9,122	187,449	7.6
November	465.9	57.0	408.9	381.5	372.8	8.2	.5	27.4	1,716.2	2,179	9,144	187,685	6.7
December	487.8	57.3	410.5	383.5	374.6	8.3	.5	27.0	1,723.6	2,185	9,173	187,905	6.6

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.9.—Personal Income and Its Disposition: 1959–94—Continued

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income
				Less: Personal outlays						Per capita			
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)	Equals: Personal saving	Total, billions of chained (1992) dollars[1]	Current dollars	Chained (1992) dollars		
1963													
January	471.6	57.3	414.3	384.2	375.2	8.4	.7	30.1	1,736.3	2,202	9,230	188,113	7.3
February	469.1	57.4	411.8	383.3	374.2	8.4	.7	28.5	1,723.8	2,187	9,154	188,300	6.9
March	470.7	57.7	413.0	385.0	375.9	8.4	.7	28.0	1,730.0	2,191	9,178	188,484	6.8
April	472.2	57.3	414.9	386.5	377.3	8.6	.6	28.4	1,737.9	2,199	9,210	188,685	6.9
May	474.9	57.9	417.1	387.5	378.2	8.7	.6	29.6	1,744.1	2,208	9,233	188,904	7.1
June	479.0	58.1	420.8	392.1	382.7	8.8	.6	28.7	1,756.3	2,225	9,286	189,130	6.8
July	479.8	58.1	421.6	395.0	385.4	9.0	.6	26.6	1,755.9	2,227	9,273	189,369	6.3
August	482.4	58.2	424.2	397.0	387.3	9.1	.6	27.1	1,763.6	2,237	9,300	189,629	6.4
September	485.4	58.2	427.2	396.3	386.5	9.1	.6	30.9	1,776.2	2,250	9,353	189,895	7.2
October	489.3	58.3	430.9	396.9	387.1	9.2	.6	34.0	1,788.9	2,266	9,408	190,147	7.9
November	490.7	58.5	432.2	400.4	390.5	9.3	.6	31.8	1,791.3	2,270	9,410	190,369	7.4
December	495.4	58.9	436.5	405.8	395.7	9.5	.6	30.7	1,807.4	2,290	9,484	190,570	7.0
1964													
January	498.3	59.5	438.9	407.9	397.8	9.4	.6	31.0	1,813.3	2,301	9,505	190,763	7.1
February	500.7	60.3	440.4	411.2	401.1	9.5	.6	29.2	1,818.0	2,306	9,521	190,953	6.6
March	503.2	52.2	451.1	412.9	402.7	9.6	.6	38.2	1,860.9	2,360	9,736	191,146	8.5
April	506.5	53.0	453.5	414.0	403.7	9.7	.7	39.5	1,870.2	2,370	9,774	191,346	8.7
May	509.6	53.8	455.7	419.7	409.2	9.8	.7	36.1	1,879.1	2,379	9,809	191,557	7.9
June	512.3	54.2	458.1	422.7	412.1	9.9	.7	35.4	1,886.7	2,389	9,838	191,778	7.7
July	515.4	54.9	460.6	426.4	415.6	10.1	.7	34.1	1,893.9	2,399	9,863	192,010	7.4
August	519.7	55.8	463.9	429.3	418.5	10.2	.7	34.6	1,906.7	2,413	9,918	192,254	7.4
September	522.8	56.2	466.6	428.3	417.4	10.3	.7	38.2	1,914.6	2,424	9,946	192,504	8.2
October	523.8	56.7	467.1	431.4	420.3	10.3	.7	35.7	1,915.3	2,424	9,937	192,739	7.6
November	527.6	57.3	470.3	428.2	417.1	10.4	.7	42.1	1,925.4	2,438	9,979	192,943	8.9
December	533.8	58.0	475.7	433.1	421.8	10.6	.7	42.6	1,944.9	2,463	10,071	193,131	9.0
1965													
January	537.4	60.6	476.8	436.6	425.3	10.6	.7	40.2	1,946.3	2,466	10,069	193,308	8.4
February	537.7	60.8	476.8	443.6	432.3	10.6	.7	33.2	1,945.4	2,465	10,056	193,467	7.0
March	540.9	61.9	479.0	445.7	434.3	10.7	.7	33.4	1,951.1	2,474	10,077	193,625	7.0
April	544.6	63.6	481.0	449.8	438.1	10.9	.8	31.2	1,956.1	2,482	10,094	193,799	6.5
May	548.9	61.2	487.6	450.6	438.8	11.1	.8	37.0	1,978.7	2,514	10,200	193,988	7.6
June	552.2	62.3	489.9	448.5	436.5	11.2	.8	41.4	1,982.3	2,523	10,208	194,195	8.4
July	556.2	61.0	495.2	454.4	442.3	11.3	.8	40.8	2,001.3	2,547	10,294	194,416	8.2
August	558.8	61.0	497.9	457.8	445.7	11.3	.8	40.0	2,010.9	2,558	10,331	194,645	8.0
September	573.9	61.6	512.3	465.7	453.5	11.4	.8	46.7	2,067.9	2,629	10,611	194,879	9.1
October	571.4	61.8	509.6	472.3	460.1	11.4	.8	37.3	2,057.0	2,612	10,543	195,096	7.3
November	576.7	62.6	514.1	473.1	460.8	11.5	.8	41.1	2,071.2	2,633	10,606	195,284	8.0
December	581.7	63.8	517.9	475.9	463.5	11.6	.8	42.0	2,078.9	2,650	10,636	195,456	8.1
1966													
January	583.6	65.0	518.6	479.4	467.0	11.6	.7	39.2	2,079.2	2,651	10,629	195,614	7.6
February	588.6	66.0	522.6	484.5	472.0	11.7	.7	38.1	2,086.7	2,669	10,660	195,760	7.3
March	592.7	67.3	525.3	489.3	476.9	11.8	.7	36.0	2,092.4	2,681	10,680	195,915	6.8
April	594.5	69.1	525.3	491.4	478.8	11.9	.8	33.9	2,085.9	2,679	10,638	196,089	6.5
May	597.3	70.4	526.9	487.7	475.0	12.0	.8	39.2	2,089.3	2,685	10,645	196,275	7.4
June	602.1	71.2	530.9	490.3	477.5	12.1	.8	40.6	2,099.9	2,702	10,688	196,466	7.6
July	606.1	71.9	534.1	495.5	482.7	12.1	.8	38.6	2,107.5	2,716	10,717	196,661	7.2
August	611.5	72.4	539.1	498.2	485.3	12.1	.8	40.9	2,119.0	2,738	10,763	196,873	7.6
September	617.0	73.1	543.9	504.3	491.3	12.1	.8	39.6	2,130.9	2,759	10,811	197,096	7.3
October	621.5	74.0	547.4	503.3	490.3	12.2	.7	44.2	2,139.7	2,774	10,845	197,303	8.1
November	626.4	75.5	550.9	505.0	492.0	12.3	.7	45.9	2,149.1	2,790	10,882	197,485	8.3
December	627.8	76.0	551.8	507.0	493.8	12.4	.7	44.8	2,147.3	2,792	10,864	197,654	8.1
1967													
January	633.7	76.3	557.4	509.6	496.4	12.4	.8	47.8	2,169.7	2,818	10,968	197,814	8.6
February	634.9	76.1	558.8	508.7	495.4	12.4	.8	50.2	2,172.1	2,823	10,972	197,965	9.0
March	639.2	75.7	563.4	511.7	498.5	12.4	.8	51.8	2,188.1	2,844	11,044	198,122	9.2
April	639.8	75.4	564.5	517.8	504.0	12.4	1.3	46.7	2,188.2	2,847	11,036	198,287	8.3
May	642.3	75.5	566.8	518.8	505.0	12.4	1.3	48.0	2,192.3	2,856	11,047	198,452	8.5
June	647.0	76.3	570.7	523.4	509.6	12.5	1.3	47.3	2,200.7	2,873	11,079	198,627	8.3
July	652.7	77.8	574.9	523.0	509.6	12.5	.9	51.8	2,208.1	2,891	11,107	198,812	9.0
August	657.5	79.1	578.4	526.3	512.8	12.6	.9	52.1	2,215.1	2,906	11,130	199,012	9.0
September	659.6	79.9	579.7	532.2	518.6	12.6	.9	47.5	2,213.4	2,910	11,111	199,212	8.2
October	661.1	79.9	581.2	528.7	515.2	12.7	.9	52.4	2,212.4	2,914	11,095	199,405	9.0
November	667.0	80.8	586.3	534.0	520.4	12.8	.9	52.3	2,224.4	2,938	11,145	199,578	8.9
December	674.0	81.6	592.4	541.8	528.1	12.8	.9	50.6	2,243.3	2,966	11,231	199,733	8.5
1968													
January	679.0	82.4	596.6	547.9	534.1	13.0	.9	48.7	2,248.4	2,985	11,250	199,864	8.2
February	686.7	83.5	603.2	550.9	536.8	13.1	.9	52.4	2,263.7	3,016	11,319	199,988	8.7
March	694.9	83.9	611.0	561.7	547.5	13.3	.9	49.2	2,285.2	3,053	11,419	200,132	8.1
April	700.6	85.4	615.2	561.7	547.3	13.5	.9	53.5	2,294.0	3,072	11,454	200,285	8.7
May	707.1	87.0	620.2	567.5	553.0	13.6	.9	52.7	2,305.3	3,094	11,501	200,449	8.5
June	712.6	87.8	624.9	574.1	559.4	13.8	.9	50.8	2,315.6	3,115	11,542	200,621	8.1
July	719.1	93.8	625.3	581.2	566.2	13.9	1.1	44.1	2,310.6	3,114	11,507	200,802	7.1
August	725.0	96.8	628.2	585.1	570.0	14.1	1.1	43.1	2,312.2	3,126	11,504	200,997	6.9
September	730.1	100.6	629.5	586.3	571.1	14.2	1.1	43.2	2,310.0	3,129	11,481	201,193	6.9
October	735.1	100.0	635.0	589.7	574.4	14.4	1.0	45.3	2,320.3	3,153	11,522	201,378	7.1
November	740.1	101.4	638.7	594.8	579.2	14.6	1.0	43.9	2,326.2	3,169	11,542	201,544	6.9
December	744.2	102.4	641.8	594.5	578.9	14.7	1.0	47.2	2,333.6	3,182	11,570	201,691	7.4
1969													
January	746.8	104.4	642.4	601.4	585.6	14.9	.9	41.0	2,328.4	3,183	11,537	201,821	6.4
February	752.5	108.2	644.3	606.5	590.5	15.1	.9	37.8	2,330.0	3,190	11,537	201,952	5.9
March	759.4	111.0	648.4	606.5	590.4	15.2	.9	41.8	2,335.2	3,208	11,555	202,092	6.5
April	765.2	114.5	650.7	611.7	595.2	15.4	1.1	39.0	2,333.8	3,217	11,540	202,246	6.0
May	770.8	110.3	660.4	618.0	601.3	15.5	1.1	42.4	2,360.0	3,263	11,659	202,419	6.4
June	776.5	108.7	667.8	618.6	601.8	15.7	1.1	49.1	2,375.3	3,296	11,725	202,592	7.4
July	783.8	108.5	675.2	620.3	603.4	15.8	1.1	54.9	2,393.0	3,330	11,801	202,777	8.1
August	790.4	109.5	681.0	627.5	610.5	15.9	1.1	53.4	2,406.8	3,355	11,857	202,984	7.8
September	795.2	110.4	684.7	631.0	613.8	16.1	1.1	53.8	2,409.3	3,370	11,857	203,196	7.9
October	799.7	110.7	689.0	636.4	619.0	16.2	1.1	52.8	2,416.5	3,387	11,881	203,401	7.6
November	803.0	110.7	692.3	638.4	621.0	16.3	1.1	53.8	2,417.1	3,400	11,873	203,588	7.8
December	808.1	111.7	696.4	640.8	623.3	16.4	1.1	55.6	2,421.0	3,418	11,882	203,762	8.0

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.9.—Personal Income and Its Disposition: 1959–94—Continued

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income
				Less: Personal outlays						Per capita			
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)	Equals: Personal saving	Total, billions of chained (1992) dollars [1]	Current dollars	Chained (1992) dollars		
1970													
January	809.6	110.0	699.6	647.2	629.6	16.5	1.2	52.3	2,422.0	3,430	11,877	203,929	7.5
February	814.0	110.2	703.7	652.4	634.6	16.5	1.2	51.3	2,427.2	3,448	11,893	204,082	7.3
March	818.3	111.0	707.3	650.8	633.0	16.6	1.2	56.5	2,433.7	3,463	11,915	204,246	8.0
April	836.6	112.0	724.6	654.8	636.9	16.6	1.3	69.8	2,480.6	3,543	12,130	204,504	9.6
May	833.1	110.4	722.6	661.5	643.5	16.7	1.3	61.1	2,465.3	3,530	12,042	204,719	8.5
June	833.7	111.9	721.9	665.6	647.6	16.7	1.3	56.2	2,455.5	3,522	11,981	204,941	7.8
July	840.7	106.2	734.4	668.1	650.0	16.8	1.2	66.3	2,487.9	3,579	12,128	205,174	9.0
August	845.3	106.3	739.1	672.8	654.7	16.9	1.2	66.3	2,495.9	3,598	12,151	205,418	9.0
September	850.8	107.0	743.8	679.1	660.9	17.0	1.2	64.7	2,500.3	3,617	12,157	205,664	8.7
October	850.8	107.1	743.7	678.5	660.2	17.0	1.2	65.2	2,487.0	3,612	12,078	205,906	8.8
November	852.9	107.8	745.1	676.7	658.5	17.0	1.2	68.3	2,481.1	3,615	12,037	206,131	9.2
December	859.4	107.8	751.6	685.9	667.6	17.1	1.2	65.7	2,491.7	3,642	12,075	206,352	8.7
1971													
January	868.4	103.5	764.9	696.9	678.5	17.2	1.2	68.1	2,529.2	3,703	12,244	206,587	8.9
February	871.8	104.5	767.3	700.3	681.8	17.3	1.2	67.0	2,529.4	3,711	12,234	206,762	8.7
March	878.1	105.1	773.0	703.0	684.4	17.4	1.2	70.0	2,539.3	3,735	12,270	206,960	9.1
April	884.1	106.2	777.9	710.0	691.2	17.6	1.2	67.9	2,544.7	3,755	12,284	207,163	8.7
May	890.7	107.0	783.7	712.5	693.7	17.8	1.2	71.2	2,553.5	3,778	12,314	207,381	9.1
June	911.4	107.5	803.9	721.3	702.4	17.7	1.2	82.8	2,607.4	3,873	12,562	207,562	10.3
July	902.1	107.9	794.2	720.6	701.4	17.8	1.3	73.6	2,567.8	3,823	12,359	207,771	9.3
August	909.2	108.8	800.4	728.8	707.5	18.0	1.3	73.6	2,579.3	3,848	12,401	207,998	9.2
September	913.2	110.1	803.0	735.2	715.7	18.1	1.3	67.9	2,584.8	3,857	12,413	208,230	8.4
October	916.2	111.6	804.6	738.3	718.8	18.3	1.4	66.4	2,584.8	3,860	12,399	208,450	8.2
November	923.5	115.2	808.2	743.6	723.8	18.5	1.4	64.8	2,591.2	3,874	12,419	208,648	8.0
December	933.6	116.6	817.0	751.2	731.2	18.6	1.4	65.6	2,608.4	3,912	12,490	208,829	8.0
1972													
January	942.6	126.1	818.5	754.5	734.6	18.7	1.3	61.9	2,596.9	3,907	12,426	208,989	7.6
February	954.2	129.1	825.1	759.1	739.0	18.8	1.3	66.0	2,613.6	3,945	12,497	209,137	8.0
March	960.6	131.6	829.0	772.3	752.0	19.0	1.3	56.8	2,622.3	3,981	12,529	209,299	6.8
April	967.1	132.4	834.7	775.7	755.2	19.2	1.3	59.0	2,635.8	3,985	12,582	209,466	7.1
May	972.8	130.2	842.4	781.2	760.5	19.4	1.3	61.3	2,654.8	4,019	12,664	209,635	7.3
June	966.3	130.3	836.1	784.9	764.0	19.8	1.3	51.2	2,629.9	3,985	12,535	209,811	6.1
July	984.8	130.8	853.7	793.2	772.2	19.7	1.3	60.5	2,676.2	4,088	12,745	209,986	7.1
August	998.0	132.5	865.5	799.8	778.6	19.9	1.3	65.7	2,704.6	4,118	12,868	210,177	7.6
September	1,005.9	133.8	872.3	804.8	783.4	20.1	1.3	67.5	2,714.5	4,148	12,903	210,379	7.7
October	1,026.0	135.1	891.0	818.9	797.3	20.2	1.3	72.1	2,787.0	4,231	13,141	210,568	8.1
November	1,040.0	136.0	904.0	824.6	802.8	20.5	1.3	79.4	2,799.1	4,290	13,282	210,739	8.8
December	1,048.0	136.3	911.7	830.5	808.5	20.7	1.3	81.2	2,814.4	4,323	13,345	210,903	8.9
1973													
January	1,051.2	137.5	913.8	840.9	818.8	21.1	1.1	72.8	2,812.2	4,330	13,324	211,053	8.0
February	1,061.6	134.9	926.7	850.4	828.0	21.4	1.1	78.3	2,836.7	4,368	13,432	211,187	8.2
March	1,070.6	133.3	937.3	857.5	834.8	21.6	1.1	79.8	2,848.1	4,435	13,477	211,337	8.5
April	1,078.9	134.3	944.6	860.4	837.4	21.9	1.1	84.3	2,849.5	4,466	13,473	211,499	8.9
May	1,091.5	137.7	953.8	866.4	843.1	22.2	1.1	87.4	2,864.3	4,506	13,533	211,662	9.2
June	1,100.4	138.8	961.8	869.4	845.8	22.4	1.1	92.4	2,871.0	4,541	13,554	211,828	9.8
July	1,106.5	140.2	966.3	879.6	855.6	22.6	1.1	86.6	2,875.2	4,558	13,562	212,001	9.0
August	1,117.3	141.7	975.6	879.1	855.1	22.8	1.1	96.5	2,872.9	4,598	13,539	212,191	9.9
September	1,130.0	144.0	986.1	895.5	871.4	23.0	1.1	90.5	2,891.4	4,643	13,614	212,382	9.2
October	1,149.1	145.9	1,003.2	896.0	870.3	23.2	2.4	107.2	2,923.5	4,720	13,754	212,555	10.7
November	1,163.0	148.5	1,014.5	904.9	879.1	23.4	2.4	109.8	2,933.0	4,770	13,789	212,710	10.8
December	1,170.3	150.4	1,019.9	904.9	879.0	23.5	2.4	115.0	2,924.1	4,791	13,737	212,859	11.3
1974													
January	1,171.1	149.1	1,022.0	912.0	887.1	23.6	1.3	110.0	2,904.5	4,798	13,638	213,003	10.8
February	1,176.3	151.5	1,024.8	917.3	892.2	23.8	1.3	107.5	2,878.4	4,808	13,505	213,143	10.5
March	1,180.8	152.8	1,027.9	928.9	903.8	23.8	1.3	99.0	2,855.7	4,820	13,389	213,286	9.6
April	1,185.5	153.8	1,031.7	938.2	913.0	23.9	1.3	93.5	2,847.2	4,834	13,340	213,437	9.1
May	1,199.3	157.4	1,041.9	949.8	924.4	24.1	1.3	92.1	2,846.2	4,878	13,334	213,600	8.8
June	1,209.9	159.9	1,050.0	955.3	929.8	24.2	1.3	94.7	2,847.6	4,912	13,321	213,770	9.0
July	1,227.5	161.8	1,065.7	964.9	939.4	24.4	1.2	100.8	2,870.0	4,981	13,415	213,948	9.5
August	1,234.6	162.7	1,071.8	981.5	955.8	24.5	1.2	90.3	2,856.0	5,005	13,337	214,144	8.4
September	1,243.5	164.1	1,079.3	980.9	955.2	24.5	1.2	98.4	2,848.0	5,035	13,287	214,349	9.1
October	1,253.5	165.6	1,088.0	984.2	958.5	24.5	1.2	103.7	2,849.5	5,071	13,282	214,538	9.5
November	1,251.5	165.1	1,086.3	980.5	954.8	24.5	1.2	105.8	2,825.3	5,060	13,159	214,704	9.7
December	1,257.6	165.5	1,092.1	985.6	960.0	24.4	1.2	106.5	2,820.2	5,083	13,128	214,857	9.7
1975													
January	1,262.1	166.1	1,096.0	998.6	973.0	24.4	1.2	97.4	2,815.2	5,098	13,094	214,998	8.9
February	1,267.7	165.8	1,101.9	1,012.5	988.8	24.5	1.2	89.4	2,816.5	5,122	13,092	215,132	8.1
March	1,272.3	166.4	1,105.8	1,013.9	988.3	24.3	1.2	91.9	2,817.4	5,137	13,087	215,276	8.3
April	1,279.0	147.5	1,131.5	1,018.7	993.4	24.3	1.0	112.8	2,871.5	5,252	13,328	215,438	10.0
May	1,291.7	87.4	1,204.3	1,043.0	1,017.7	24.2	1.0	181.3	3,043.6	5,585	14,114	215,646	13.4
June	1,323.2	154.5	1,168.8	1,051.2	1,025.9	24.2	1.0	117.8	2,934.5	5,414	13,594	215,871	10.1
July	1,321.0	159.7	1,161.4	1,064.5	1,038.9	24.4	1.3	96.8	2,890.9	5,375	13,378	216,084	8.3
August	1,337.8	162.6	1,175.2	1,071.8	1,046.1	24.5	1.3	103.4	2,911.4	5,433	13,460	218,294	8.8
September	1,349.3	163.6	1,185.7	1,079.6	1,053.9	24.6	1.3	105.9	2,922.9	5,477	13,501	218,490	8.9
October	1,364.6	165.9	1,198.7	1,085.6	1,059.6	24.8	1.2	113.1	2,938.1	5,532	13,560	216,679	9.4
November	1,374.4	167.8	1,206.7	1,100.8	1,074.6	25.0	1.2	105.9	2,938.7	5,565	13,552	216,851	8.8
December	1,384.7	169.6	1,215.2	1,117.4	1,091.0	25.2	1.2	97.8	2,942.4	5,599	13,559	217,013	8.0
1976													
January	1,401.2	171.0	1,230.2	1,133.7	1,107.0	25.4	1.3	96.6	2,968.1	5,665	13,667	217,172	7.9
February	1,412.3	171.7	1,240.6	1,134.9	1,108.0	25.6	1.3	105.7	2,988.4	5,709	13,752	217,315	8.5
March	1,419.6	172.0	1,247.6	1,142.7	1,115.6	25.8	1.3	104.9	3,000.4	5,737	13,798	217,455	8.4
April	1,429.9	176.5	1,253.4	1,153.2	1,126.0	26.1	1.1	100.2	3,006.8	5,760	13,817	217,607	8.0
May	1,439.3	179.0	1,260.3	1,150.8	1,123.4	26.3	1.1	109.5	3,007.8	5,787	13,812	217,773	8.7
June	1,446.7	180.8	1,265.9	1,169.0	1,141.3	26.5	1.1	96.9	3,007.6	5,808	13,800	217,948	7.7
July	1,464.2	183.3	1,280.9	1,178.3	1,150.3	26.8	1.2	102.6	3,026.3	5,872	13,873	218,134	8.0
August	1,476.1	185.9	1,290.2	1,187.1	1,158.9	27.0	1.2	103.1	3,030.7	5,909	13,881	218,337	8.0
September	1,486.0	188.2	1,297.8	1,198.6	1,170.1	27.3	1.2	99.3	3,031.4	5,939	13,871	218,542	7.8
October	1,493.7	190.5	1,303.1	1,207.7	1,179.0	27.5	1.2	95.4	3,026.4	5,957	13,836	218,739	7.3
November	1,515.2	193.5	1,321.6	1,220.5	1,191.6	27.7	1.2	101.1	3,054.5	6,037	13,952	218,920	7.6
December	1,528.6	195.6	1,333.0	1,243.7	1,214.4	28.1	1.2	89.3	3,063.0	6,084	13,981	219,093	6.7

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.9.—Personal Income and Its Disposition: 1959–94—Continued

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income
				Less: Personal outlays						Per capita			
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)	Equals: Personal saving	Total, billions of chained (1992) dollars [1]	Current dollars	Chained (1992) dollars		
1977													
January	1,533.8	196.6	1,337.2	1,247.4	1,217.6	28.5	1.2	89.8	3,056.1	6,099	13,938	219,262	6.7
February	1,550.8	216.3	1,334.5	1,263.8	1,233.8	28.8	1.2	70.7	3,027.3	6,082	13,797	219,424	5.3
March	1,565.4	204.1	1,361.3	1,271.2	1,240.8	29.2	1.2	90.1	3,073.3	6,199	13,995	219,594	6.6
April	1,577.3	205.2	1,372.2	1,280.8	1,250.0	29.6	1.2	91.4	3,079.9	6,244	14,014	219,772	8.7
May	1,590.1	208.5	1,381.5	1,291.5	1,260.3	30.0	1.2	90.1	3,083.8	6,281	14,020	219,953	6.5
June	1,600.8	205.5	1,395.3	1,298.5	1,266.9	30.4	1.2	96.8	3,097.3	6,338	14,069	220,143	6.9
July	1,620.5	207.1	1,413.3	1,315.5	1,283.6	30.7	1.1	97.8	3,120.4	6,414	14,161	220,349	6.9
August	1,634.2	208.6	1,425.6	1,321.5	1,289.1	31.2	1.1	104.2	3,133.6	6,463	14,207	220,573	7.3
September	1,650.3	211.7	1,438.6	1,331.0	1,298.2	31.6	1.1	107.7	3,150.8	6,516	14,270	220,796	7.5
October	1,669.6	216.4	1,453.2	1,348.0	1,314.8	32.1	1.1	105.2	3,166.0	6,575	14,325	221,007	7.2
November	1,692.7	219.0	1,473.6	1,364.0	1,330.3	32.6	1.1	109.7	3,192.3	6,662	14,431	221,206	7.4
December	1,707.9	221.3	1,486.6	1,373.6	1,339.3	33.2	1.1	112.9	3,204.1	6,715	14,473	221,390	7.6
1978													
January	1,714.5	223.0	1,491.4	1,368.5	1,333.3	34.1	1.2	122.9	3,194.5	6,732	14,419	221,553	8.2
February	1,731.8	222.7	1,509.1	1,395.2	1,359.4	34.6	1.2	114.0	3,215.5	6,807	14,503	221,711	7.6
March	1,756.0	221.1	1,534.9	1,418.7	1,382.3	35.2	1.2	116.2	3,250.0	6,917	14,647	221,892	7.6
April	1,782.2	227.6	1,554.6	1,438.1	1,401.0	35.8	1.3	116.5	3,265.2	7,000	14,703	222,084	7.5
May	1,799.4	232.3	1,567.1	1,455.7	1,417.9	36.5	1.3	111.4	3,265.9	7,050	14,693	222,278	7.1
June	1,818.3	240.4	1,577.9	1,471.8	1,433.2	37.3	1.3	106.2	3,265.6	7,092	14,678	222,482	6.7
July	1,837.1	243.8	1,593.3	1,473.9	1,434.7	37.9	1.3	119.4	3,278.2	7,154	14,721	222,697	7.5
August	1,854.9	246.7	1,608.2	1,495.3	1,455.4	38.6	1.3	112.9	3,291.2	7,214	14,763	222,933	7.0
September	1,870.3	250.0	1,620.3	1,502.0	1,461.6	39.1	1.3	118.2	3,297.0	7,260	14,774	223,168	7.3
October	1,897.5	254.5	1,642.9	1,515.7	1,474.6	39.6	1.5	127.2	3,318.6	7,355	14,856	223,383	7.7
November	1,914.0	257.8	1,656.2	1,529.1	1,487.3	40.2	1.5	127.1	3,327.3	7,407	14,882	223,585	7.7
December	1,934.7	261.6	1,673.1	1,546.7	1,504.2	40.9	1.5	126.4	3,342.5	7,477	14,937	223,781	7.6
1979													
January	1,953.0	261.9	1,691.0	1,555.6	1,512.9	41.5	1.3	135.4	3,349.8	7,550	14,956	223,973	8.0
February	1,970.6	264.2	1,706.4	1,574.3	1,531.1	41.9	1.3	132.1	3,357.1	7,613	14,977	224,150	7.7
March	1,994.1	267.6	1,726.5	1,587.7	1,543.9	42.5	1.3	138.8	3,371.8	7,696	15,030	224,333	8.0
April	2,000.0	268.4	1,731.6	1,591.5	1,547.2	43.0	1.2	140.0	3,354.4	7,712	14,940	224,529	8.1
May	2,018.0	272.3	1,745.7	1,609.2	1,564.3	43.7	1.2	136.5	3,351.4	7,768	14,913	224,734	7.8
June	2,035.4	278.1	1,757.3	1,625.7	1,580.3	44.1	1.2	131.6	3,347.2	7,812	14,880	224,948	7.5
July	2,066.6	282.8	1,783.8	1,637.5	1,591.4	44.7	1.4	146.3	3,367.4	7,922	14,955	225,174	8.2
August	2,085.3	285.7	1,799.6	1,667.6	1,620.8	45.4	1.4	132.1	3,372.2	7,983	14,960	225,419	7.3
September	2,100.8	289.7	1,811.1	1,687.3	1,639.9	46.0	1.4	123.8	3,362.8	8,026	14,902	225,662	6.8
October	2,125.1	293.3	1,831.8	1,697.1	1,648.8	46.6	1.7	134.7	3,373.9	8,109	14,936	225,893	7.4
November	2,147.7	297.0	1,850.7	1,714.7	1,665.7	47.3	1.7	136.1	3,384.7	8,185	14,969	226,120	7.4
December	2,173.5	301.0	1,872.5	1,725.4	1,676.0	47.7	1.7	147.1	3,393.6	8,273	14,993	226,339	7.9
1980													
January	2,203.4	293.3	1,910.1	1,758.7	1,708.6	48.6	1.5	151.4	3,423.6	8,431	15,111	226,554	7.9
February	2,216.7	296.5	1,920.2	1,762.9	1,712.5	49.0	1.5	157.2	3,405.4	8,468	15,018	226,753	8.2
March	2,228.4	300.6	1,927.8	1,768.9	1,718.3	49.1	1.5	158.9	3,379.5	8,494	14,891	226,955	8.2
April	2,225.1	301.9	1,923.2	1,757.6	1,707.1	49.0	1.5	165.6	3,349.9	8,468	14,747	227,156	8.6
May	2,232.1	304.7	1,927.4	1,762.8	1,712.4	48.8	1.5	164.6	3,330.8	8,476	14,648	227,387	8.5
June	2,249.4	308.1	1,941.3	1,781.6	1,731.2	48.8	1.5	159.7	3,334.1	8,529	14,647	227,624	8.2
July	2,284.9	310.6	1,974.4	1,809.8	1,759.1	49.0	1.7	164.6	3,364.1	8,666	14,765	227,840	8.3
August	2,307.0	316.1	1,990.9	1,826.6	1,775.5	49.4	1.7	164.3	3,363.8	8,729	14,749	228,070	8.3
September	2,338.0	320.5	2,017.5	1,841.4	1,790.0	49.7	1.7	176.1	3,379.5	8,837	14,803	228,302	8.7
October	2,380.3	327.2	2,053.0	1,875.8	1,823.9	50.1	1.8	177.2	3,414.9	8,984	14,944	228,515	8.6
November	2,409.9	332.7	2,077.2	1,883.8	1,831.6	50.4	1.8	193.4	3,429.3	9,083	14,995	228,696	9.3
December	2,440.4	336.9	2,103.5	1,907.5	1,854.7	51.0	1.8	195.9	3,453.2	9,191	15,089	228,858	9.3
1981													
January	2,464.2	340.6	2,123.6	1,929.9	1,873.5	51.4	4.9	193.8	3,453.1	9,273	15,079	229,004	9.1
February	2,481.7	344.0	2,137.7	1,945.8	1,888.9	52.0	4.9	191.9	3,440.8	9,329	15,016	229,148	9.0
March	2,504.9	348.5	2,156.4	1,966.2	1,908.5	52.7	4.9	190.3	3,446.1	9,404	15,028	229,314	8.8
April	2,503.4	352.1	2,151.3	1,968.2	1,909.8	53.3	5.0	183.1	3,422.6	9,374	14,914	229,489	8.5
May	2,519.7	357.4	2,162.3	1,978.5	1,919.5	53.9	5.0	183.8	3,423.5	9,415	14,906	229,668	8.5
June	2,543.0	361.1	2,181.9	2,000.6	1,941.2	54.4	5.0	181.2	3,439.4	9,492	14,963	229,864	8.3
July	2,599.2	367.0	2,232.2	2,009.9	1,949.6	54.9	5.2	222.3	3,494.9	9,702	15,190	230,077	10.0
August	2,625.3	372.8	2,252.5	2,036.1	1,975.5	55.3	5.2	216.4	3,502.2	9,761	15,207	230,300	9.6
September	2,637.8	375.4	2,262.4	2,038.6	1,976.9	58.4	5.2	223.8	3,492.9	9,814	15,152	230,527	9.9
October	2,639.7	384.1	2,275.6	2,036.5	1,974.2	56.7	5.6	239.1	3,498.7	9,862	15,163	230,732	10.5
November	2,652.0	368.3	2,283.7	2,042.5	1,980.0	56.9	5.6	241.2	3,491.6	9,890	15,121	230,906	10.6
December	2,651.1	371.4	2,279.7	2,060.2	1,997.6	57.0	5.6	219.5	3,473.1	9,868	15,031	231,073	9.6
1982													
January	2,649.7	366.1	2,283.6	2,068.2	2,004.7	57.6	5.9	215.4	3,459.2	9,876	14,959	231,235	9.4
February	2,665.9	372.5	2,293.4	2,092.1	2,028.8	57.4	5.9	201.3	3,463.7	9,911	14,969	231,392	8.8
March	2,674.3	371.9	2,302.4	2,094.0	2,030.6	57.5	5.9	208.4	3,470.8	9,943	14,989	231,558	9.1
April	2,705.5	366.8	2,338.9	2,096.8	2,033.0	57.6	6.2	242.1	3,523.6	10,093	15,206	231,727	10.4
May	2,724.2	378.3	2,345.9	2,115.3	2,051.0	58.1	6.2	230.6	3,511.7	10,116	15,143	231,901	9.8
June	2,730.3	384.6	2,345.7	2,119.1	2,054.4	58.4	6.2	226.7	3,486.1	10,107	15,020	232,090	9.7
July	2,736.5	365.1	2,371.4	2,143.3	2,078.4	58.6	6.4	228.1	3,502.8	10,209	15,079	232,290	9.6
August	2,742.3	367.6	2,374.8	2,150.9	2,085.6	58.9	6.4	223.9	3,498.7	10,214	15,048	232,496	9.4
September	2,747.2	367.8	2,379.4	2,175.0	2,109.3	59.3	6.4	204.4	3,494.5	10,225	15,017	232,708	8.6
October	2,768.1	369.9	2,398.2	2,196.5	2,130.2	59.9	6.4	201.7	3,501.6	10,297	15,034	232,905	8.4
November	2,785.3	371.7	2,413.6	2,219.7	2,152.5	60.7	6.4	193.9	3,513.6	10,355	15,075	233,077	8.0
December	2,797.1	374.7	2,422.4	2,230.9	2,163.3	61.2	6.4	191.5	3,522.1	10,388	15,101	233,241	7.9
1983													
January	2,795.8	365.0	2,430.8	2,242.4	2,174.6	61.8	6.0	188.4	3,517.3	10,415	15,070	233,398	7.8
February	2,800.6	368.6	2,434.0	2,244.7	2,176.2	62.5	6.0	189.3	3,516.6	10,422	15,058	233,543	7.8
March	2,820.2	368.8	2,451.5	2,273.3	2,204.3	63.0	6.0	178.2	3,535.0	10,490	15,127	233,697	7.3
April	2,844.9	367.4	2,477.4	2,302.4	2,232.6	63.2	6.4	175.1	3,548.2	10,594	15,173	233,852	7.1
May	2,874.8	378.5	2,496.3	2,325.3	2,255.3	63.6	6.4	171.0	3,560.1	10,667	15,213	234,020	6.8
June	2,887.1	382.0	2,505.0	2,354.5	2,283.5	64.6	6.4	150.5	3,581.0	10,696	15,204	234,213	6.0
July	2,909.8	360.3	2,549.5	2,377.6	2,305.3	65.5	6.8	171.9	3,609.0	10,876	15,397	234,404	6.7
August	2,911.7	362.6	2,549.0	2,389.2	2,316.0	66.4	6.8	159.9	3,594.6	10,865	15,322	234,601	6.3
September	2,945.0	365.0	2,580.0	2,402.8	2,329.0	67.1	6.8	177.1	3,624.6	10,988	15,437	234,804	6.9
October	2,977.4	369.7	2,607.7	2,430.8	2,355.6	68.3	6.9	176.9	3,652.5	11,097	15,543	234,993	6.8
November	3,005.7	371.2	2,634.5	2,445.7	2,369.0	69.8	6.9	188.8	3,679.9	11,203	15,649	235,157	7.2
December	3,036.9	374.4	2,662.5	2,478.9	2,399.4	70.6	6.9	185.7	3,714.5	11,315	15,785	235,310	7.0

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.9.—Personal Income and Its Disposition: 1959–94—Continued

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income
				Less: Personal outlays						Per capita			
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)	Equals: Personal saving	Total, billions of chained (1992) dollars [1]	Current dollars	Chained (1992) dollars		
1984													
January	3,066.3	375.3	2,691.0	2,506.2	2,428.8	70.3	7.1	184.8	3,739.5	11,429	15,882	235,456	6.9
February	3,104.1	379.4	2,724.6	2,485.4	2,406.6	71.6	7.1	239.3	3,770.9	11,565	18,005	235,601	8.8
March	3,132.9	381.4	2,751.5	2,511.3	2,431.9	72.2	7.1	240.2	3,796.9	11,671	16,105	235,757	8.7
April	3,167.1	383.6	2,783.5	2,536.9	2,456.9	72.7	7.4	246.8	3,827.5	11,799	16,224	235,916	8.9
May	3,177.8	386.9	2,791.0	2,555.5	2,474.2	73.9	7.4	235.4	3,831.0	11,822	16,228	236,077	8.4
June	3,209.7	392.8	2,816.9	2,578.3	2,495.8	75.1	7.4	238.6	3,857.7	11,923	16,329	236,254	8.5
July	3,234.2	398.0	2,836.2	2,574.1	2,491.4	75.4	7.3	262.1	3,874.2	11,995	16,385	236,449	9.2
August	3,266.7	400.9	2,865.9	2,591.8	2,508.6	75.9	7.3	274.1	3,901.1	12,110	16,484	236,655	9.6
September	3,297.5	406.0	2,891.5	2,615.3	2,531.6	76.4	7.3	276.2	3,925.9	12,207	16,574	236,868	9.6
October	3,286.6	408.2	2,878.4	2,616.1	2,531.5	76.9	7.7	262.3	3,897.3	12,142	16,440	237,068	9.1
November	3,312.3	413.7	2,898.7	2,656.8	2,571.7	77.4	7.7	241.8	3,917.3	12,218	16,512	237,238	8.3
December	3,328.7	419.6	2,909.0	2,664.5	2,578.5	78.3	7.7	244.5	3,924.7	12,254	18,533	237,392	8.4
1985													
January	3,358.2	419.3	2,938.9	2,693.9	2,607.0	79.1	7.9	245.0	3,950.2	12,373	16,630	237,535	8.3
February	3,376.0	452.1	2,923.9	2,716.5	2,628.7	80.0	7.9	207.4	3,912.5	12,302	16,462	237,667	7.1
March	3,401.2	482.2	2,918.9	2,724.8	2,635.8	81.1	7.9	194.2	3,889.3	12,274	16,354	237,818	6.7
April	3,404.6	425.8	2,978.8	2,739.0	2,649.4	81.8	7.7	239.8	3,958.3	12,517	16,633	237,967	8.1
May	3,416.9	359.0	3,058.0	2,778.1	2,687.9	82.5	7.7	279.9	4,050.6	12,839	17,007	238,172	9.2
June	3,438.3	438.6	2,999.7	2,773.5	2,682.8	83.0	7.7	226.2	3,959.8	12,584	16,612	238,368	7.5
July	3,451.6	438.8	3,012.8	2,796.3	2,704.9	83.4	8.0	216.5	3,968.8	12,628	16,636	238,573	7.2
August	3,465.5	442.2	3,023.3	2,828.8	2,737.1	83.7	8.0	194.5	3,971.8	12,681	16,633	238,789	6.4
September	3,480.4	445.5	3,034.9	2,877.9	2,784.9	85.0	8.0	157.1	3,974.6	12,698	16,630	239,006	5.2
October	3,515.2	447.0	3,068.2	2,846.1	2,752.8	85.6	7.7	222.1	4,002.9	12,826	16,734	239,210	7.2
November	3,525.2	448.6	3,076.6	2,866.7	2,772.8	86.2	7.7	210.0	3,997.9	12,852	16,700	239,392	6.8
December	3,564.4	452.8	3,111.7	2,907.8	2,813.2	86.9	7.7	203.8	4,028.0	12,989	16,814	239,558	6.6
1986													
January	3,580.0	446.1	3,133.9	2,922.7	2,826.8	88.0	7.8	211.2	4,041.6	13,074	16,860	239,713	6.7
February	3,594.6	447.4	3,147.2	2,916.1	2,819.6	88.7	7.8	231.1	4,059.0	13,121	16,922	239,858	7.3
March	3,618.1	448.3	3,169.8	2,920.4	2,823.6	89.0	7.8	249.4	4,097.7	13,207	17,073	240,011	7.9
April	3,617.6	447.7	3,169.8	2,934.6	2,837.3	89.4	7.9	235.3	4,101.7	13,198	17,077	240,183	7.4
May	3,630.2	450.0	3,180.2	2,959.7	2,861.8	90.0	7.9	220.5	4,103.1	13,231	17,070	240,365	6.9
June	3,647.2	456.0	3,191.1	2,965.8	2,867.8	90.2	7.9	225.3	4,100.7	13,266	17,047	240,555	7.1
July	3,869.8	458.0	3,211.8	2,987.6	2,888.9	90.6	8.1	224.2	4,120.5	13,341	17,115	240,753	7.0
August	3,684.7	462.7	3,222.0	3,006.7	2,907.8	90.8	8.1	215.4	4,123.7	13,372	17,114	240,961	6.7
September	3,700.3	465.9	3,234.4	3,081.5	2,981.8	91.6	8.1	152.9	4,122.3	13,411	17,093	241,171	4.7
October	3,702.7	471.1	3,231.6	3,044.9	2,944.3	92.2	8.5	186.7	4,111.6	13,389	17,034	241,371	5.8
November	3,716.5	477.6	3,238.9	3,041.8	2,941.3	92.1	8.5	197.1	4,111.8	13,409	17,023	241,544	6.1
December	3,739.4	488.1	3,251.2	3,111.4	3,011.2	91.7	8.5	139.9	4,118.6	13,451	17,040	241,702	4.3
1987													
January	3,759.5	474.3	3,285.2	3,055.5	2,956.3	91.0	8.3	229.7	4,135.4	13,583	17,099	241,857	7.0
February	3,789.0	471.3	3,317.7	3,120.2	3,021.0	91.0	8.3	197.5	4,159.3	13,709	17,187	242,005	6.0
March	3,809.4	478.4	3,331.0	3,129.2	3,029.9	91.1	8.3	201.8	4,165.1	13,755	17,200	242,166	6.1
April	3,821.4	608.3	3,213.1	3,155.4	3,055.4	91.2	8.8	57.7	4,004.3	13,259	16,524	242,338	1.8
May	3,853.7	499.5	3,354.2	3,164.9	3,065.0	91.1	8.8	189.3	4,168.2	13,831	17,187	242,516	5.6
June	3,865.7	502.5	3,363.3	3,190.0	3,089.8	91.4	8.8	173.2	4,164.2	13,857	17,157	242,706	5.2
July	3,877.8	507.3	3,370.5	3,212.0	3,110.9	92.1	9.0	158.6	4,162.4	13,876	17,136	242,908	4.7
August	3,913.0	515.1	3,397.9	3,249.4	3,148.3	92.0	9.0	148.6	4,176.5	13,976	17,179	243,118	4.4
September	3,932.0	519.5	3,412.5	3,244.6	3,143.5	92.0	9.0	167.9	4,176.7	14,024	17,164	243,335	4.9
October	3,981.0	523.4	3,457.5	3,255.0	3,154.5	91.8	8.7	202.5	4,214.7	14,197	17,306	243,543	5.9
November	4,006.7	528.6	3,478.1	3,264.4	3,164.2	91.6	8.7	213.7	4,227.1	14,271	17,344	243,724	6.1
December	4,055.3	541.9	3,513.4	3,295.7	3,195.3	91.7	8.7	217.7	4,264.8	14,406	17,486	243,895	6.2
1988													
January	4,051.1	518.0	3,533.1	3,333.3	3,232.5	91.7	9.2	199.8	4,278.3	14,477	17,530	244,056	5.7
February	4,075.8	509.1	3,566.7	3,336.4	3,235.4	91.9	9.2	230.2	4,314.0	14,605	17,666	244,205	6.5
March	4,101.0	517.8	3,583.2	3,374.7	3,273.5	92.1	9.2	208.5	4,318.4	14,663	17,672	244,362	5.8
April	4,129.7	551.5	3,578.2	3,382.4	3,281.1	92.2	9.1	195.8	4,289.6	14,633	17,543	244,528	5.5
May	4,142.4	529.8	3,612.7	3,414.3	3,312.8	92.4	9.1	198.4	4,314.4	14,763	17,631	244,708	5.5
June	4,169.5	524.0	3,645.5	3,438.5	3,336.7	92.8	9.1	207.0	4,333.9	14,885	17,696	244,914	5.7
July	4,200.6	529.6	3,671.0	3,464.3	3,362.8	92.8	8.8	206.7	4,342.8	14,976	17,716	245,131	5.6
August	4,216.4	531.4	3,685.0	3,489.1	3,387.1	93.2	8.8	195.9	4,344.4	15,019	17,707	245,352	5.3
September	4,240.3	536.0	3,704.3	3,499.1	3,397.0	93.3	8.8	205.2	4,344.3	15,084	17,690	245,579	5.5
October	4,274.9	542.9	3,732.0	3,541.5	3,438.7	93.4	9.3	190.6	4,359.8	15,184	17,738	245,789	5.1
November	4,287.3	544.3	3,743.0	3,558.3	3,454.8	94.2	9.3	184.7	4,360.8	15,217	17,729	245,970	4.9
December	4,326.5	549.7	3,776.8	3,588.6	3,484.1	95.2	9.3	188.2	4,384.9	15,344	17,814	246,140	5.0
1989													
January	4,387.4	580.8	3,806.6	3,611.0	3,503.4	98.4	9.3	195.6	4,394.7	15,455	17,843	246,301	5.1
February	4,412.4	571.0	3,841.4	3,612.2	3,503.6	99.4	9.3	229.1	4,420.1	15,587	17,935	246,454	6.0
March	4,452.7	581.4	3,871.3	3,620.7	3,511.4	100.1	9.3	250.6	4,434.6	15,697	17,981	246,626	6.5
April	4,473.7	618.5	3,855.2	3,669.1	3,558.8	100.8	9.5	186.1	4,385.8	15,620	17,770	246,814	4.8
May	4,472.7	596.0	3,876.7	3,679.9	3,568.7	101.7	9.5	196.8	4,392.4	15,694	17,782	247,010	5.1
June	4,492.3	587.6	3,904.7	3,693.3	3,581.6	102.2	9.5	211.4	4,415.5	15,794	17,860	247,228	5.4
July	4,510.0	592.2	3,917.8	3,713.4	3,601.3	102.8	9.4	204.4	4,418.0	15,832	17,854	247,458	5.2
August	4,518.1	593.7	3,924.4	3,752.2	3,639.3	103.5	9.4	172.2	4,421.3	15,844	17,850	247,695	4.4
September	4,527.8	598.0	3,929.8	3,754.4	3,641.2	103.8	9.4	175.4	4,412.6	15,850	17,797	247,942	4.5
October	4,558.8	604.2	3,954.6	3,772.4	3,657.6	104.7	10.1	182.2	4,418.0	15,935	17,802	248,174	4.6
November	4,592.7	605.5	3,987.2	3,780.0	3,664.7	105.2	10.1	207.2	4,441.9	18,053	17,884	248,380	5.2
December	4,613.0	609.3	4,003.7	3,821.7	3,705.9	105.7	10.1	182.0	4,446.8	16,107	17,890	248,569	4.5
1990													
January	4,667.2	607.7	4,059.5	3,867.4	3,751.4	106.1	9.9	192.1	4,479.0	16,320	18,007	248,743	4.7
February	4,703.8	613.6	4,090.2	3,866.9	3,750.1	106.9	9.9	223.3	4,493.7	16,432	18,053	248,920	5.5
March	4,730.0	617.5	4,112.5	3,893.0	3,776.1	107.1	9.9	219.5	4,495.3	16,508	18,044	249,123	5.3
April	4,771.1	624.4	4,146.8	3,914.7	3,797.8	107.5	9.5	232.0	4,515.1	16,631	18,108	249,339	5.6
May	4,774.2	627.9	4,146.2	3,918.0	3,800.4	108.1	9.5	228.2	4,499.6	16,614	18,030	249,561	5.5
June	4,806.8	632.4	4,174.4	3,955.5	3,837.3	108.6	9.5	218.9	4,508.8	16,711	18,050	249,794	5.2
July	4,837.1	631.4	4,205.7	3,974.3	3,854.7	109.4	10.2	231.4	4,527.8	16,820	18,109	250,040	5.5
August	4,842.0	629.5	4,212.5	4,001.1	3,881.0	109.9	10.2	211.4	4,504.6	16,830	17,997	250,299	5.0
September	4,873.8	631.6	4,242.2	4,022.5	3,901.9	110.3	10.2	219.7	4,507.0	16,931	17,988	250,558	5.2
October	4,868.2	627.1	4,241.1	4,029.0	3,908.2	110.7	10.1	212.1	4,477.4	16,910	17,852	250,804	5.0
November	4,875.9	625.6	4,250.2	4,030.8	3,909.7	111.1	10.1	219.4	4,477.4	16,931	17,836	251,035	5.2
December	4,900.4	628.7	4,271.7	4,024.0	3,903.1	110.9	10.1	247.7	4,492.3	17,002	17,879	251,254	5.8

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.9.—Personal Income and Its Disposition: 1959–94—Continued

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Total, billions of chained (1992) dollars [1]	Per capita			
				Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)			Current dollars	Chained (1992) dollars		
1991													
January	4,890.3	825.3	4,265.0	4,001.3	3,879.8	111.1	10.4	263.8	4,463.1	16,961	17,749	251,456	6.2
February	4,895.4	621.6	4,273.8	4,026.2	3,904.4	111.4	10.4	247.6	4,460.6	16,983	17,726	251,648	5.8
March	4,910.0	620.1	4,290.0	4,069.9	3,947.9	111.7	10.4	220.1	4,475.1	17,034	17,769	251,848	5.1
April	4,937.0	619.9	4,317.1	4,084.0	3,941.8	111.9	10.3	253.1	4,491.3	17,127	17,818	252,065	5.9
May	4,960.1	619.1	4,340.9	4,089.2	3,968.8	112.1	10.3	251.8	4,502.0	17,206	17,844	252,293	5.8
June	4,993.4	622.6	4,370.8	4,096.7	3,974.4	112.0	10.3	274.1	4,525.7	17,308	17,922	252,528	6.3
July	4,982.3	620.7	4,361.6	4,119.0	3,996.7	112.0	10.2	242.7	4,504.4	17,255	17,820	252,773	5.6
August	4,999.8	622.8	4,378.8	4,116.9	3,994.4	112.3	10.2	259.9	4,506.3	17,297	17,809	253,034	5.9
September	5,025.8	627.5	4,398.3	4,135.8	4,013.7	111.8	10.2	262.5	4,512.9	17,365	17,817	253,293	6.0
October	5,030.2	629.7	4,400.5	4,122.5	3,999.8	112.1	10.6	277.9	4,505.9	17,356	17,772	253,535	6.3
November	5,053.5	631.0	4,422.4	4,153.2	4,030.6	111.9	10.6	269.3	4,510.6	17,428	17,776	253,748	6.1
December	5,101.8	636.9	4,464.7	4,173.8	4,050.8	112.2	10.6	291.1	4,541.8	17,581	17,885	253,946	6.5
1992													
January	5,129.1	634.7	4,494.4	4,234.2	4,112.1	112.7	9.4	260.2	4,558.1	17,685	17,938	254,137	5.8
February	5,175.1	642.1	4,533.0	4,247.8	4,125.2	113.1	9.4	285.2	4,584.2	17,823	18,025	254,329	6.3
March	5,168.4	633.3	4,555.2	4,267.8	4,145.6	112.8	9.4	287.3	4,592.0	17,895	18,040	254,548	6.3
April	5,214.3	637.5	4,576.7	4,279.3	4,157.3	112.3	9.7	297.5	4,601.3	17,963	18,060	254,785	6.5
May	5,239.2	640.2	4,599.1	4,308.0	4,186.3	112.0	9.7	291.1	4,614.1	18,033	18,092	255,030	6.3
June	5,259.5	642.3	4,817.2	4,327.1	4,205.6	111.8	9.7	290.1	4,621.7	18,087	18,105	255,281	6.3
July	5,271.2	646.5	4,624.8	4,352.8	4,232.1	111.5	9.2	272.0	4,611.9	18,097	18,047	255,548	5.9
August	5,258.8	652.2	4,608.8	4,329.2	4,208.8	111.4	9.2	277.4	4,605.2	18,007	18,002	255,819	6.0
September	5,303.2	653.3	4,649.9	4,398.4	4,278.0	111.2	9.2	253.5	4,624.1	18,158	18,057	256,079	5.5
October	5,348.4	658.9	4,689.4	4,428.4	4,307.5	111.0	9.9	261.0	4,645.1	18,295	18,122	256,324	5.6
November	5,373.0	663.7	4,709.3	4,444.8	4,324.3	110.4	9.9	264.7	4,657.6	18,357	18,155	258,547	5.6
December	5,568.5	701.9	4,864.8	4,478.9	4,357.0	109.9	9.9	367.8	4,804.8	18,948	18,713	256,760	8.0
1993													
January	5,366.1	661.0	4,705.1	4,488.5	4,365.2	110.2	13.1	218.6	4,632.8	18,311	18,029	256,961	4.8
February	5,375.0	663.1	4,711.9	4,500.8	4,377.3	110.2	13.1	211.3	4,624.8	18,324	17,985	257,148	4.5
March	5,367.2	663.2	4,704.0	4,476.2	4,353.7	109.4	13.1	227.8	4,609.3	18,279	17,911	257,346	4.8
April	5,483.3	682.2	4,801.1	4,535.7	4,413.4	109.2	13.1	265.4	4,691.1	18,641	18,214	257,558	5.5
May	5,518.3	687.8	4,830.5	4,543.8	4,422.7	107.9	13.1	286.9	4,714.4	18,739	18,288	257,781	5.9
June	5,510.6	688.7	4,823.9	4,589.2	4,448.2	108.0	13.1	254.7	4,706.2	18,696	18,240	258,017	5.3
July	5,517.7	691.2	4,826.5	4,594.3	4,473.2	107.7	13.4	232.2	4,703.7	18,688	18,213	258,266	4.8
August	5,556.9	697.0	4,859.9	4,607.9	4,488.6	108.0	13.4	252.0	4,727.1	18,799	18,288	258,518	5.2
September	5,558.1	698.3	4,859.9	4,627.1	4,505.9	107.9	13.4	232.7	4,720.0	18,781	18,241	258,764	4.8
October	5,580.3	702.8	4,877.5	4,657.5	4,536.8	107.1	13.7	220.0	4,715.9	18,833	18,209	258,991	4.5
November	5,603.7	705.9	4,897.9	4,674.2	4,554.2	106.3	13.7	223.7	4,727.7	18,897	18,240	259,194	4.6
December	5,793.4	740.5	5,052.9	4,693.9	4,573.8	106.4	13.7	359.0	4,873.8	19,480	16,790	259,388	7.1
1994													
January	5,562.0	711.8	4,850.2	4,681.6	4,559.8	107.9	14.0	168.7	4,877.1	18,686	18,019	259,560	3.5
February	5,628.0	711.0	4,917.0	4,757.2	4,635.8	107.3	14.0	159.9	4,728.3	18,932	18,205	259,726	3.3
March	5,658.9	715.8	4,943.0	4,775.8	4,654.4	107.4	14.0	187.2	4,740.4	19,017	18,238	259,928	3.4
April	5,740.4	780.6	4,959.7	4,764.7	4,662.8	107.8	14.1	175.0	4,748.3	19,066	18,253	260,138	3.5
May	5,778.6	735.7	5,040.9	4,797.8	4,675.3	108.5	14.1	243.1	4,816.9	19,362	18,510	260,345	4.8
June	5,762.8	735.2	5,047.8	4,827.3	4,703.5	109.8	14.1	220.3	4,811.2	19,371	18,484	260,571	4.4
July	5,811.5	737.5	5,074.0	4,841.7	4,718.0	109.8	14.2	232.3	4,818.9	19,455	18,477	260,804	4.6
August	5,834.2	738.8	5,095.3	4,886.3	4,760.9	111.3	14.2	209.0	4,822.8	19,519	18,475	261,040	4.1
September	5,868.5	743.2	5,125.3	4,900.4	4,772.9	113.3	14.2	224.9	4,840.3	19,618	18,526	261,275	4.4
October	5,928.8	751.6	5,177.2	4,935.0	4,806.4	114.2	14.4	242.2	4,877.5	19,799	18,653	261,494	4.7
November	5,937.8	751.8	5,185.8	4,953.7	4,823.2	116.1	14.4	232.1	4,877.1	19,816	18,637	261,695	4.5
December	5,972.0	755.7	5,216.3	4,963.4	4,830.9	118.1	14.4	252.9	4,900.0	19,918	18,710	261,888	4.8

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.10.—Personal Consumption Expenditures by Major Type of Product: 1959–94

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1959	318.1	42.7	148.5	127.0
1960	332.2	43.3	152.9	136.0
1961	342.6	41.8	156.6	144.3
1962	363.4	46.9	162.8	153.7
1963	383.0	51.6	168.2	163.2
1964	411.4	56.7	178.7	176.1
1965	444.3	63.3	191.6	189.4
1966	481.9	68.3	208.8	204.8
1967	509.5	70.4	217.1	222.0
1968	559.8	80.8	235.7	243.4
1969	604.7	85.9	253.2	265.5
1970	648.1	85.0	272.0	291.1
1971	702.5	96.9	285.5	320.1
1972	770.7	110.4	308.0	352.3
1973	851.6	123.5	343.1	384.9
1974	931.2	122.3	384.5	424.4
1975	1,029.1	133.5	420.6	475.0
1976	1,148.8	156.9	458.2	531.8
1977	1,277.1	181.1	496.9	599.0
1978	1,428.8	201.4	549.9	677.4
1979	1,593.5	213.9	624.0	755.6
1980	1,760.4	213.5	695.5	851.4
1981	1,941.3	230.5	758.2	952.6
1982	2,076.8	239.3	786.8	1,050.7
1983	2,283.4	279.8	830.3	1,173.3
1984	2,492.3	325.1	883.6	1,283.6
1985	2,704.8	361.1	927.6	1,416.1
1986	2,892.7	398.7	957.2	1,536.8
1987	3,094.5	416.7	1,014.0	1,663.8
1988	3,349.7	451.0	1,081.1	1,817.6
1989	3,594.8	472.8	1,163.8	1,958.1
1990	3,839.3	476.5	1,245.3	2,117.5
1991	3,975.1	455.2	1,277.6	2,242.3
1992	4,219.8	488.5	1,321.8	2,409.4
1993	4,459.2	530.2	1,370.7	2,558.4
1994	4,717.0	579.5	1,428.4	2,709.1
1959				
January	307.1	40.1	145.0	122.0
February	310.5	42.0	145.7	122.8
March	313.6	42.3	147.7	123.7
April	313.1	42.9	145.6	124.6
May	317.0	43.1	148.4	125.5
June	319.2	43.7	149.0	126.5
July	318.8	43.2	148.2	127.4
August	321.2	44.0	148.8	128.4
September	325.3	45.1	150.8	129.4
October	323.8	42.5	151.0	130.3
November	323.8	42.5	150.2	131.2
December	323.9	40.5	151.4	131.9
1960				
January	324.5	40.9	151.0	132.5
February	326.3	43.5	149.5	133.2
March	331.1	45.1	151.9	134.0
April	337.5	46.7	155.9	134.9
May	331.0	43.5	151.9	135.7
June	331.1	42.1	153.0	135.9
July	332.4	42.5	153.7	136.1
August	332.6	43.5	152.8	136.3
September	334.4	44.9	152.5	137.0
October	336.4	44.3	154.1	138.0
November	336.4	42.7	154.8	138.8
December	332.4	40.0	152.9	139.4
1961				
January	333.3	39.3	154.1	139.9
February	334.9	39.5	155.0	140.4
March	338.9	40.8	156.6	141.5
April	338.8	40.4	155.7	142.8
May	341.0	41.0	156.1	143.9
June	342.0	41.4	156.3	144.3
July	341.7	41.7	155.6	144.4
August	343.3	42.1	156.5	144.6
September	345.6	42.5	157.4	145.7
October	347.7	43.1	157.7	146.9
November	351.0	44.2	158.8	148.1
December	353.5	45.2	159.5	148.8
1962				
January	353.6	45.0	159.9	148.8
February	354.4	44.9	160.2	149.4
March	357.9	45.6	161.8	150.5
April	359.7	45.8	162.1	151.8
May	362.8	47.0	162.7	153.1
June	361.3	46.6	160.9	153.9
July	362.4	46.6	161.5	154.3
August	363.9	46.4	162.6	154.9
September	369.9	47.9	166.2	155.8
October	367.6	46.4	164.5	156.7
November	372.8	49.5	165.7	157.6
December	374.6	50.9	165.8	158.1

Table 2.10.—Personal Consumption Expenditures by Major Type of Product: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1963				
January	375.2	50.4	166.5	158.2
February	374.2	49.9	165.6	158.7
March	375.9	49.7	166.8	159.4
April	377.3	50.6	166.5	160.1
May	378.2	50.9	166.3	160.9
June	382.7	52.3	168.1	162.3
July	385.4	52.8	168.9	163.7
August	387.3	51.4	170.9	165.1
September	386.5	51.9	168.5	166.1
October	387.1	51.5	168.5	167.1
November	390.5	53.0	169.4	168.0
December	395.7	54.8	171.9	169.0
1964				
January	397.8	55.3	172.3	170.2
February	401.1	55.6	174.3	171.2
March	402.7	54.8	175.6	172.3
April	403.7	55.3	175.0	173.3
May	409.2	56.7	178.1	174.4
June	412.1	57.7	178.9	175.5
July	415.6	58.7	180.3	176.6
August	418.5	59.2	181.5	177.7
September	417.4	57.4	181.1	178.9
October	420.3	58.2	182.0	180.1
November	417.1	55.9	180.0	181.2
December	421.8	55.0	184.8	182.1
1965				
January	425.3	58.0	184.5	182.8
February	432.3	62.3	186.4	183.6
March	434.3	65.3	184.1	184.8
April	438.1	64.3	187.8	186.1
May	438.8	62.0	189.4	187.4
June	436.5	58.9	188.9	188.6
July	442.3	60.4	192.2	189.7
August	445.7	62.9	192.0	190.9
September	453.5	87.5	193.6	192.5
October	460.1	66.2	199.7	194.2
November	460.8	65.8	199.2	195.9
December	463.5	65.6	201.0	197.0
1966				
January	467.0	66.8	202.5	197.7
February	472.0	68.9	204.6	198.5
March	476.9	71.1	205.9	199.9
April	478.8	69.0	208.4	201.4
May	475.0	65.3	206.7	202.9
June	477.5	64.5	208.8	204.2
July	482.7	66.1	211.2	205.3
August	485.3	68.8	210.1	206.4
September	491.3	71.6	211.7	208.0
October	490.3	69.8	210.9	209.6
November	492.0	68.7	212.0	211.3
December	493.8	68.8	212.3	212.7
1967				
January	496.4	69.0	213.5	213.9
February	495.4	66.4	213.8	215.3
March	498.5	67.5	214.3	216.7
April	504.0	70.8	215.1	218.1
May	505.0	70.5	215.0	219.5
June	509.6	71.6	216.8	221.2
July	509.8	71.0	215.7	222.9
August	512.8	70.0	218.0	224.7
September	518.6	72.4	220.3	225.9
October	515.2	70.5	217.7	227.0
November	520.4	71.5	220.7	228.2
December	528.1	74.0	224.2	229.9
1968				
January	534.1	76.1	225.2	232.8
February	536.8	75.8	227.4	233.6
March	547.5	79.5	231.7	236.4
April	547.3	77.4	231.2	238.6
May	553.0	80.0	232.6	240.3
June	559.4	79.7	235.9	243.7
July	566.2	82.7	238.8	244.7
August	570.0	83.4	240.4	246.2
September	571.1	83.9	239.0	248.2
October	574.4	84.0	240.5	249.9
November	579.2	83.1	244.2	251.9
December	578.9	83.6	241.4	253.9
1969				
January	585.6	85.7	244.7	255.2
February	590.5	86.3	247.0	257.2
March	590.4	84.7	247.4	258.3
April	595.2	85.8	249.5	259.9
May	601.3	85.9	252.4	263.0
June	601.8	86.0	251.5	264.3
July	603.4	84.1	253.7	265.6
August	610.5	86.1	256.6	267.8
September	613.8	88.1	255.4	270.3
October	619.0	86.9	259.2	273.0
November	621.0	86.1	259.8	275.1
December	623.3	85.7	260.8	276.9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.10.—Personal Consumption Expenditures by Major Type of Product: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1970				
January	629.6	84.5	265.5	279.5
February	634.6	86.3	265.9	282.4
March	633.0	83.8	267.1	282.2
April	636.9	85.1	267.4	284.5
May	643.5	86.2	270.7	286.6
June	647.6	86.9	271.4	289.4
July	650.0	86.3	271.9	291.8
August	654.7	87.3	273.0	294.4
September	660.9	87.2	276.0	297.7
October	660.2	84.5	276.5	299.2
November	658.5	80.0	277.5	301.1
December	667.6	81.9	281.2	304.6
1971				
January	678.5	92.1	280.6	305.8
February	681.8	91.9	281.0	308.9
March	684.4	94.2	279.2	311.0
April	691.2	94.9	282.7	313.7
May	693.7	94.2	283.2	316.3
June	702.4	97.5	286.4	318.5
July	701.4	95.5	284.9	321.0
August	707.5	96.6	287.2	323.7
September	715.7	101.3	288.0	326.5
October	718.6	101.5	288.0	329.1
November	723.8	101.5	291.3	331.0
December	731.2	101.6	293.6	336.0
1972				
January	734.6	104.7	291.5	338.4
February	739.0	103.5	295.0	340.5
March	752.0	106.4	301.1	344.5
April	755.2	106.9	301.8	346.5
May	760.5	108.5	305.4	346.6
June	764.0	108.8	305.9	349.4
July	772.2	110.5	309.2	352.6
August	778.6	112.1	310.9	355.6
September	783.4	111.7	314.3	357.4
October	797.3	115.7	319.8	361.8
November	802.8	117.0	320.2	365.6
December	808.5	118.4	321.5	368.6
1973				
January	818.8	122.9	326.9	369.0
February	828.0	125.2	331.3	371.5
March	834.8	127.6	332.8	374.4
April	837.4	125.4	334.6	377.4
May	843.1	126.1	336.3	380.7
June	845.8	120.9	340.1	384.8
July	855.8	123.0	346.7	386.1
August	855.1	121.7	345.0	388.5
September	871.4	126.7	351.2	393.6
October	870.3	122.3	352.9	395.1
November	879.1	121.9	359.1	398.1
December	879.0	119.0	360.3	399.7
1974				
January	887.1	119.0	365.1	403.0
February	892.2	117.0	369.3	405.8
March	903.8	120.8	373.0	410.2
April	913.0	121.4	377.3	414.3
May	924.4	124.3	380.7	419.4
June	929.6	123.3	383.0	423.5
July	939.4	126.1	387.5	425.7
August	955.8	133.4	393.0	429.4
September	955.2	126.8	394.4	433.9
October	958.5	122.6	398.7	439.2
November	954.8	116.8	397.6	440.5
December	960.0	116.5	396.0	447.5
1975				
January	973.0	121.0	402.1	450.0
February	986.8	126.2	404.7	456.0
March	988.3	122.5	406.3	459.5
April	993.4	123.8	405.4	464.2
May	1,017.7	129.6	419.5	468.7
June	1,025.9	131.4	421.6	472.9
July	1,038.9	136.2	424.8	477.8
August	1,046.1	136.5	429.3	480.3
September	1,053.9	141.1	429.0	483.8
October	1,059.6	139.2	429.7	490.8
November	1,074.6	144.1	436.2	494.2
December	1,091.0	149.9	439.2	502.0
1976				
January	1,107.0	152.1	448.9	507.9
February	1,108.0	155.0	443.5	509.6
March	1,115.6	155.3	445.5	514.8
April	1,126.0	158.1	450.1	517.8
May	1,123.4	152.7	449.8	520.9
June	1,141.3	158.1	457.8	525.5
July	1,150.3	159.6	459.2	531.5
August	1,158.9	158.4	462.9	537.6
September	1,170.1	160.8	465.3	544.0
October	1,179.0	160.7	469.9	548.4
November	1,191.6	163.1	470.5	557.9
December	1,214.4	172.1	476.7	565.6

Table 2.10.—Personal Consumption Expenditures by Major Type of Product: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1977				
January	1,217.6	167.9	479.5	570.2
February	1,233.8	173.6	486.4	573.8
March	1,240.8	179.4	485.2	576.3
April	1,250.0	178.3	489.9	581.7
May	1,260.3	178.1	493.6	588.6
June	1,266.9	179.7	492.6	594.6
July	1,283.6	181.0	498.8	603.9
August	1,289.1	183.2	497.5	608.4
September	1,298.2	184.9	499.2	614.0
October	1,314.8	185.7	507.3	621.7
November	1,330.3	189.2	517.1	624.0
December	1,339.3	192.3	516.1	630.9
1978				
January	1,333.3	180.1	514.9	638.3
February	1,359.4	187.0	523.9	648.5
March	1,382.3	193.2	533.5	655.6
April	1,401.0	201.9	535.6	663.6
May	1,417.9	205.2	543.0	669.7
June	1,433.2	206.2	549.2	677.8
July	1,434.7	203.3	552.0	679.3
August	1,455.4	209.9	556.8	688.7
September	1,461.6	201.0	565.6	895.0
October	1,474.6	208.2	565.9	700.5
November	1,487.3	209.7	575.1	702.6
December	1,504.2	211.6	583.6	709.0
1979				
January	1,512.9	208.4	585.1	719.4
February	1,531.1	212.0	592.4	726.6
March	1,543.9	213.0	602.8	728.2
April	1,547.2	210.6	599.0	737.6
May	1,564.3	212.2	608.9	743.2
June	1,580.3	206.9	622.4	751.0
July	1,591.4	213.5	622.5	755.3
August	1,620.8	218.8	637.3	764.7
September	1,639.9	222.9	646.0	771.0
October	1,648.8	215.8	648.8	784.1
November	1,665.7	216.1	659.8	789.8
December	1,676.0	217.0	662.7	796.3
1980				
January	1,708.6	226.9	675.2	806.5
February	1,712.5	220.3	677.9	814.3
March	1,718.3	211.1	684.4	822.8
April	1,707.1	199.6	684.8	822.7
May	1,712.4	195.7	686.5	830.3
June	1,731.2	202.2	686.8	842.1
July	1,759.1	213.7	691.6	853.8
August	1,775.5	211.0	701.7	862.8
September	1,790.0	212.5	703.4	874.1
October	1,823.9	223.1	713.1	887.8
November	1,831.6	223.7	714.7	893.2
December	1,854.7	222.3	725.5	906.9
1981				
January	1,873.5	226.6	740.3	906.6
February	1,888.9	233.9	744.8	910.1
March	1,908.5	237.3	750.1	921.1
April	1,909.8	228.1	754.0	927.7
May	1,919.5	226.3	753.2	939.9
June	1,941.2	227.8	759.3	954.1
July	1,949.8	231.6	759.1	959.1
August	1,975.5	246.9	763.0	965.6
September	1,976.9	236.6	765.4	974.9
October	1,974.2	223.9	767.7	982.7
November	1,980.0	223.7	766.9	989.3
December	1,997.6	223.2	773.9	1,000.5
1982				
January	2,004.7	227.9	770.2	1,006.6
February	2,028.8	235.7	780.9	1,012.1
March	2,030.6	235.8	775.2	1,019.6
April	2,033.0	231.4	775.3	1,026.3
May	2,051.0	243.1	777.9	1,030.0
June	2,054.4	232.4	780.3	1,041.7
July	2,078.4	233.7	794.8	1,049.9
August	2,085.6	234.7	789.7	1,061.2
September	2,109.3	246.0	792.1	1,071.2
October	2,130.2	240.0	801.4	1,088.9
November	2,152.5	254.0	799.9	1,098.5
December	2,163.3	256.4	804.3	1,102.6
1983				
January	2,174.6	254.0	802.8	1,117.8
February	2,176.2	252.6	800.8	1,122.9
March	2,204.3	257.1	812.5	1,134.7
April	2,232.8	267.0	814.3	1,151.5
May	2,255.3	274.0	822.9	1,158.5
June	2,283.5	283.0	832.2	1,168.3
July	2,305.3	288.0	839.1	1,178.2
August	2,316.0	285.5	840.5	1,189.9
September	2,329.0	287.0	844.7	1,197.3
October	2,355.6	297.9	848.8	1,208.9
November	2,369.0	299.8	853.0	1,216.2
December	2,399.4	312.3	851.6	1,235.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.10.—Personal Consumption Expenditures by Major Type of Product: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1984				
January	2,428.8	320.3	869.6	1,238.9
February	2,406.6	312.3	860.8	1,233.5
March	2,431.9	312.6	865.7	1,253.7
April	2,456.9	319.4	876.2	1,261.3
May	2,474.2	324.8	879.6	1,269.8
June	2,495.8	329.0	892.5	1,274.3
July	2,491.4	324.6	882.7	1,284.1
August	2,508.8	322.8	886.2	1,299.6
September	2,531.6	327.3	896.9	1,307.5
October	2,531.5	325.7	890.4	1,315.5
November	2,571.7	340.5	902.2	1,328.9
December	2,578.5	341.9	899.9	1,336.7
1985				
January	2,807.0	347.6	901.7	1,357.6
February	2,628.7	346.8	913.0	1,368.9
March	2,635.8	355.0	913.2	1,367.7
April	2,649.4	347.1	923.4	1,379.0
May	2,687.9	365.4	924.4	1,398.1
June	2,682.8	350.8	921.4	1,410.6
July	2,704.9	357.2	925.7	1,422.1
August	2,737.1	370.5	931.9	1,434.8
September	2,784.9	402.9	937.5	1,444.5
October	2,752.8	359.0	939.3	1,454.5
November	2,772.8	360.2	948.7	1,463.8
December	2,813.2	370.3	950.9	1,492.0
1986				
January	2,826.8	380.3	959.9	1,486.6
February	2,819.6	368.2	953.1	1,498.2
March	2,823.6	362.5	955.3	1,505.8
April	2,837.3	381.9	942.4	1,513.0
May	2,861.8	391.4	951.3	1,519.1
June	2,867.8	380.9	954.5	1,532.4
July	2,888.9	392.7	955.1	1,541.1
August	2,907.8	410.7	953.3	1,543.8
September	2,981.8	462.6	958.2	1,561.0
October	2,944.3	411.2	966.0	1,567.1
November	2,941.3	396.7	962.5	1,582.1
December	3,011.2	445.0	974.9	1,591.3
1987				
January	2,956.3	376.0	976.6	1,603.6
February	3,021.0	402.4	1,003.6	1,615.0
March	3,029.9	404.3	998.5	1,627.1
April	3,055.4	412.4	1,006.0	1,637.0
May	3,065.0	409.1	1,010.4	1,645.5
June	3,089.8	419.8	1,015.0	1,655.0
July	3,110.9	426.4	1,016.3	1,668.2
August	3,148.3	442.9	1,022.6	1,682.8
September	3,143.5	434.7	1,023.1	1,685.7
October	3,154.5	417.6	1,026.2	1,710.7
November	3,164.2	421.2	1,030.7	1,712.3
December	3,195.3	433.3	1,038.9	1,723.0
1988				
January	3,232.5	444.8	1,039.1	1,748.6
February	3,235.4	442.1	1,038.2	1,755.1
March	3,273.5	445.6	1,058.9	1,768.9
April	3,281.1	442.2	1,061.0	1,777.9
May	3,312.8	450.3	1,068.9	1,793.7
June	3,336.7	452.2	1,073.5	1,811.0
July	3,362.8	448.2	1,084.8	1,829.7
August	3,387.1	446.9	1,094.6	1,845.6
September	3,397.0	446.2	1,102.6	1,848.2
October	3,438.7	456.2	1,112.0	1,870.5
November	3,454.8	459.6	1,119.9	1,875.3
December	3,484.1	477.6	1,119.4	1,887.1
1989				
January	3,503.4	472.8	1,135.5	1,895.1
February	3,503.6	456.9	1,128.5	1,918.2
March	3,511.4	457.7	1,132.8	1,920.9
April	3,558.8	478.4	1,151.2	1,929.2
May	3,568.7	468.1	1,161.8	1,938.7
June	3,581.6	471.0	1,165.8	1,944.8
July	3,601.3	476.8	1,167.1	1,957.4
August	3,639.3	498.0	1,172.2	1,969.1
September	3,641.2	479.0	1,181.4	1,980.8
October	3,657.6	473.8	1,182.7	2,001.0
November	3,664.7	469.7	1,186.6	2,008.3
December	3,705.9	471.7	1,200.1	2,034.1

Table 2.10.—Personal Consumption Expenditures by Major Type of Product: 1959–94—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1990				
January	3,751.4	514.8	1,208.2	2,028.4
February	3,750.1	483.4	1,224.4	2,042.3
March	3,776.1	481.6	1,229.5	2,065.0
April	3,797.8	484.8	1,226.8	2,086.1
May	3,800.4	474.0	1,222.3	2,104.2
June	3,837.3	473.8	1,241.4	2,122.1
July	3,854.7	475.4	1,245.5	2,133.8
August	3,881.0	469.3	1,257.1	2,154.6
September	3,901.9	474.9	1,266.1	2,160.9
October	3,908.2	466.2	1,273.3	2,168.7
November	3,909.7	463.6	1,278.5	2,167.6
December	3,903.1	455.8	1,270.5	2,176.7
1991				
January	3,879.8	432.3	1,264.6	2,183.0
February	3,904.4	444.3	1,266.9	2,193.3
March	3,947.9	470.4	1,273.3	2,204.1
April	3,941.8	450.7	1,273.2	2,217.8
May	3,966.8	450.8	1,284.2	2,231.8
June	3,974.4	456.5	1,281.8	2,236.2
July	3,996.7	462.8	1,286.1	2,247.8
August	3,994.4	457.8	1,282.5	2,254.1
September	4,013.7	465.3	1,281.5	2,266.9
October	3,999.8	454.0	1,273.5	2,272.3
November	4,030.6	457.1	1,280.4	2,293.1
December	4,050.8	460.7	1,283.3	2,306.8
1992				
January	4,112.1	473.3	1,303.7	2,335.0
February	4,125.2	478.7	1,303.7	2,342.9
March	4,145.6	470.2	1,302.0	2,373.3
April	4,157.3	469.3	1,304.2	2,383.8
May	4,186.3	483.3	1,311.6	2,391.4
June	4,205.6	491.4	1,309.4	2,404.7
July	4,232.1	487.8	1,318.4	2,425.9
August	4,208.6	492.8	1,329.5	2,386.3
September	4,276.0	496.9	1,331.0	2,448.1
October	4,307.5	505.4	1,344.8	2,457.3
November	4,324.3	496.8	1,349.3	2,478.3
December	4,357.0	516.4	1,354.3	2,486.2
1993				
January	4,365.2	519.8	1,359.1	2,486.3
February	4,377.3	501.9	1,361.3	2,514.0
March	4,353.7	497.4	1,342.9	2,513.4
April	4,413.4	520.0	1,365.6	2,527.8
May	4,422.7	525.0	1,366.6	2,531.1
June	4,448.2	527.6	1,366.7	2,554.0
July	4,473.2	539.0	1,372.1	2,562.2
August	4,486.6	535.8	1,372.4	2,578.3
September	4,505.9	536.8	1,377.3	2,591.8
October	4,536.8	548.1	1,385.6	2,603.0
November	4,554.2	553.6	1,387.9	2,612.8
December	4,573.8	557.6	1,390.6	2,625.6
1994				
January	4,559.6	550.4	1,385.1	2,624.0
February	4,635.8	567.2	1,407.7	2,660.9
March	4,654.4	572.0	1,420.2	2,662.1
April	4,662.8	578.1	1,408.4	2,676.4
May	4,675.3	567.5	1,414.3	2,693.5
June	4,703.5	571.6	1,425.2	2,706.6
July	4,718.0	576.8	1,431.3	2,709.9
August	4,760.9	587.0	1,442.5	2,731.4
September	4,772.9	586.1	1,444.6	2,742.2
October	4,806.4	595.3	1,451.3	2,759.8
November	4,823.2	603.1	1,454.1	2,766.1
December	4,830.9	599.4	1,455.7	2,775.9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 2.11.—Real Personal Consumption Expenditures by Major Type of Product: Annual and Monthly, 1982–94

[Billions of chained (1992) dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1982	3,081.5	285.5	1,080.6	1,728.2
1983	3,240.6	327.4	1,112.4	1,809.0
1984	3,407.6	374.9	1,151.8	1,883.0
1985	3,566.5	411.4	1,178.3	1,977.3
1986	3,708.7	448.4	1,215.9	2,041.4
1987	3,822.3	454.9	1,239.3	2,126.9
1988	3,972.7	483.5	1,274.4	2,212.4
1989	4,064.6	496.2	1,303.5	2,262.3
1990	4,132.1	493.3	1,316.1	2,321.3
1991	4,105.8	462.0	1,302.9	2,341.0
1992	4,219.8	488.5	1,321.8	2,409.4
1993	4,343.6	523.8	1,351.0	2,468.9
1994	4,486.0	561.2	1,389.9	2,535.5
1982				
January	3,036.7	274.3	1,069.9	1,706.9
February	3,064.0	283.5	1,081.9	1,709.8
March	3,061.2	283.5	1,074.8	1,715.4
April	3,062.7	277.5	1,080.4	1,718.8
May	3,070.3	290.1	1,077.4	1,713.1
June	3,053.2	276.6	1,069.8	1,722.3
July	3,069.9	277.6	1,084.5	1,721.7
August	3,072.7	279.4	1,077.8	1,730.1
September	3,097.8	293.0	1,080.3	1,736.1
October	3,110.2	284.5	1,090.1	1,750.0
November	3,133.5	301.7	1,086.7	1,756.3
December	3,145.4	304.0	1,094.0	1,757.6
1983				
January	3,146.6	299.7	1,091.6	1,767.4
February	3,144.2	297.6	1,090.6	1,768.7
March	3,178.6	302.3	1,104.2	1,784.2
April	3,197.8	313.7	1,097.7	1,797.3
May	3,216.4	322.2	1,102.9	1,800.3
June	3,246.1	332.1	1,113.6	1,807.1
July	3,263.4	337.1	1,119.4	1,812.9
August	3,266.0	333.3	1,118.1	1,822.1
September	3,271.9	334.4	1,122.5	1,822.2
October	3,299.5	346.6	1,126.3	1,831.7
November	3,309.0	347.6	1,132.6	1,833.6
December	3,347.4	361.9	1,129.5	1,860.0
1984				
January	3,375.2	371.8	1,148.0	1,858.6
February	3,330.8	362.9	1,126.5	1,842.1
March	3,358.0	362.9	1,132.5	1,864.8
April	3,378.4	368.8	1,145.1	1,867.0
May	3,396.2	374.9	1,150.0	1,872.8
June	3,417.9	379.4	1,166.4	1,871.8
July	3,403.2	374.3	1,151.8	1,879.0
August	3,414.8	371.4	1,153.1	1,893.7
September	3,437.3	375.5	1,164.4	1,899.9
October	3,427.6	374.3	1,152.3	1,904.5
November	3,475.4	390.4	1,167.5	1,918.5
December	3,478.8	392.6	1,163.7	1,923.5
1985				
January	3,504.1	398.5	1,163.3	1,943.6
February	3,517.5	395.5	1,172.6	1,951.3
March	3,512.0	404.1	1,167.1	1,940.8
April	3,520.7	395.2	1,177.0	1,950.2
May	3,560.4	416.8	1,177.8	1,964.7
June	3,541.4	400.1	1,170.2	1,973.6
July	3,563.2	407.6	1,174.6	1,982.6
August	3,595.8	421.9	1,182.4	1,991.0
September	3,647.1	459.3	1,187.4	1,994.3
October	3,591.5	407.9	1,185.7	1,999.7
November	3,603.0	409.2	1,192.8	2,002.7
December	3,641.6	420.7	1,189.3	2,033.0
1986				
January	3,645.6	431.0	1,198.3	2,015.1
February	3,636.5	418.0	1,197.5	2,022.0
March	3,650.1	412.0	1,216.3	2,023.4
April	3,671.3	434.2	1,210.3	2,025.3
May	3,692.4	442.8	1,218.2	2,028.4
June	3,685.2	429.0	1,217.9	2,037.8
July	3,706.3	441.0	1,219.0	2,044.3
August	3,721.6	459.7	1,215.2	2,042.1
September	3,800.4	517.0	1,216.7	2,054.7
October	3,746.0	459.5	1,227.8	2,054.4
November	3,733.9	442.5	1,221.3	2,068.7
December	3,814.8	494.2	1,231.8	2,080.4
1987				
January	3,721.4	418.6	1,221.3	2,086.3
February	3,787.3	445.1	1,244.8	2,096.6
March	3,788.8	445.8	1,234.2	2,108.0
April	3,807.7	453.0	1,239.2	2,114.1
May	3,808.7	448.8	1,241.6	2,117.6
June	3,825.5	458.8	1,241.0	2,123.9
July	3,841.7	464.5	1,239.8	2,135.5
August	3,869.7	481.2	1,241.4	2,143.1
September	3,847.4	470.7	1,238.5	2,135.4
October	3,845.3	451.5	1,238.9	2,155.0
November	3,845.5	454.7	1,241.1	2,149.2
December	3,878.6	468.9	1,249.7	2,158.1

See note at the end of the table.

Table 2.11.—Real Personal Consumption Expenditures by Major Type of Product: Annual and Monthly, 1982–94—Continued

[Billions of chained (1992) dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1988				
January	3,914.2	481.8	1,247.5	2,182.1
February	3,913.4	479.2	1,248.3	2,183.4
March	3,945.1	481.6	1,268.8	2,192.0
April	3,933.4	477.1	1,261.8	2,192.5
May	3,956.4	484.9	1,268.9	2,199.8
June	3,966.7	485.7	1,269.6	2,208.9
July	3,978.2	480.6	1,274.3	2,221.5
August	3,993.2	478.0	1,283.7	2,230.1
September	3,984.0	475.3	1,285.0	2,222.2
October	4,017.2	484.5	1,292.5	2,238.3
November	4,025.1	487.5	1,298.5	2,236.7
December	4,045.1	506.0	1,293.5	2,241.7
1989				
January	4,044.7	499.4	1,304.9	2,236.9
February	4,031.5	481.8	1,292.6	2,255.6
March	4,022.2	483.8	1,288.4	2,248.4
April	4,048.6	503.8	1,291.5	2,249.9
May	4,043.4	492.3	1,296.0	2,252.8
June	4,050.1	494.4	1,299.3	2,253.8
July	4,061.0	499.4	1,299.1	2,259.8
August	4,100.2	521.7	1,309.3	2,265.1
September	4,088.5	501.0	1,316.2	2,268.3
October	4,086.2	494.6	1,309.4	2,279.9
November	4,082.6	489.5	1,311.7	2,279.5
December	4,116.1	492.5	1,323.8	2,297.9
1990				
January	4,139.1	534.6	1,312.7	2,287.4
February	4,120.1	500.2	1,322.2	2,295.4
March	4,127.6	498.7	1,322.5	2,304.4
April	4,135.1	502.5	1,317.2	2,313.4
May	4,124.4	491.2	1,310.3	2,322.0
June	4,144.7	492.4	1,323.2	2,328.0
July	4,150.0	493.3	1,322.7	2,332.8
August	4,150.1	486.5	1,321.4	2,341.3
September	4,145.5	491.4	1,315.4	2,337.8
October	4,125.9	480.0	1,310.0	2,335.4
November	4,118.6	477.8	1,313.4	2,326.8
December	4,104.6	471.1	1,301.8	2,331.5
1991				
January	4,060.0	443.5	1,293.2	2,323.9
February	4,075.1	452.8	1,298.9	2,323.7
March	4,118.3	479.4	1,309.9	2,328.3
April	4,100.8	458.1	1,304.4	2,338.4
May	4,114.0	458.0	1,312.0	2,344.0
June	4,115.3	465.3	1,307.8	2,342.1
July	4,127.6	468.6	1,313.0	2,345.9
August	4,112.6	463.6	1,305.8	2,343.2
September	4,118.3	469.9	1,302.5	2,345.9
October	4,095.6	457.3	1,295.0	2,343.4
November	4,111.0	460.2	1,296.3	2,354.6
December	4,120.7	466.9	1,295.8	2,358.1
1992				
January	4,170.3	477.3	1,317.5	2,375.5
February	4,171.9	480.3	1,315.5	2,375.8
March	4,179.1	470.6	1,310.1	2,398.5
April	4,179.6	469.6	1,310.8	2,399.3
May	4,199.9	482.5	1,316.0	2,401.3
June	4,209.7	491.3	1,309.2	2,409.1
July	4,220.4	487.4	1,314.7	2,418.2
August	4,207.3	492.1	1,324.4	2,390.9
September	4,252.3	496.3	1,324.3	2,431.7
October	4,268.8	503.5	1,336.1	2,427.2
November	4,276.8	494.7	1,340.2	2,441.9
December	4,303.4	516.7	1,343.1	2,443.7
1993				
January	4,298.1	517.2	1,346.1	2,435.0
February	4,296.4	499.5	1,342.6	2,454.3
March	4,266.0	495.4	1,323.8	2,446.7
April	4,312.3	515.1	1,345.5	2,451.8
May	4,316.4	520.4	1,347.0	2,449.2
June	4,339.7	522.3	1,350.9	2,466.6
July	4,359.4	533.0	1,355.6	2,471.1
August	4,364.0	528.4	1,354.0	2,481.7
September	4,376.2	528.2	1,360.8	2,487.3
October	4,386.4	537.3	1,360.7	2,488.6
November	4,396.0	542.2	1,361.0	2,493.0
December	4,411.7	546.8	1,363.6	2,501.5
1994				
January	4,396.8	539.4	1,360.4	2,497.2
February	4,457.8	554.9	1,381.8	2,521.5
March	4,463.6	557.7	1,392.8	2,513.9
April	4,464.1	563.9	1,378.9	2,520.8
May	4,469.4	550.5	1,385.6	2,533.5
June	4,483.2	552.9	1,390.9	2,539.7
July	4,480.8	556.0	1,389.5	2,535.7
August	4,506.2	565.3	1,395.1	2,546.4
September	4,507.6	563.9	1,394.9	2,549.3
October	4,528.2	573.4	1,401.3	2,554.2
November	4,536.1	580.0	1,403.5	2,553.6
December	4,536.0	576.3	1,402.6	2,559.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

3. Government Receipts, Current Expenditures, and Gross Investment

Table 3.1.—Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Receipts	1	**11.0**	**10.5**	**9.2**	**8.6**	**9.1**	**10.3**	**11.2**	**12.8**	**15.2**	**14.9**	**15.2**	**17.6**	**24.9**	**32.5**	**49.0**	**51.1**	**53.2**
Personal tax and nontax receipts	2	2.3	2.1	1.5	1.1	1.2	1.3	1.6	2.0	2.7	2.6	2.2	2.3	3.0	5.7	17.6	18.6	20.6
Corporate profits tax accruals	3	1.4	.8	.5	.4	.5	.7	1.0	1.4	1.5	1.0	1.4	2.8	7.6	11.4	14.1	12.9	10.7
Indirect business tax and nontax accruals	4	7.1	7.2	6.9	6.8	7.1	7.8	8.2	8.7	9.2	9.2	9.4	10.1	11.4	11.9	12.6	14.2	15.6
Contributions for social insurance	5	.3	.3	.3	.3	.3	.3	.4	.7	1.9	2.0	2.2	2.4	2.8	3.5	4.6	5.2	6.3
Current expenditures	6	**8.0**	**8.4**	**9.9**	**9.0**	**9.3**	**10.8**	**11.3**	**12.9**	**12.2**	**13.4**	**14.4**	**15.1**	**19.7**	**38.6**	**60.5**	**75.2**	**79.3**
Consumption expenditures	7	6.5	6.8	6.8	6.5	6.7	7.8	8.0	8.8	8.9	9.5	10.1	10.6	15.7	34.1	55.8	68.9	69.2
Transfer payments (net)	8	1.0	1.0	2.1	1.5	1.5	1.6	1.8	3.0	1.9	2.4	2.6	2.7	2.6	2.7	2.4	3.0	6.0
To persons	9	.9	1.0	2.1	1.4	1.5	1.6	1.8	2.9	1.9	2.4	2.5	2.7	2.6	2.7	2.5	3.1	5.6
To the rest of the world (net)	10	0	0	0	0	0	0	0	0	.1	0	0	0	0	.1	–.1	–.1	.4
Net interest paid [1]	11	.7	.7	.9	.9	1.0	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.4	1.9	2.4	3.2
Interest paid	12																	
To persons and business [1]	13																	
To the rest of the world	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Interest received by government [1,2]	15																	
Less: Dividends received by government [2]	16																	
Subsidies less current surplus of government enterprises.	17	0	0	.1	0	.1	.4	.5	.2	.2	.4	.7	.6	.3	.3	.4	.9	1.0
Subsidies	18																	
Less: Current surplus of government enterprises	19																	
Less: Wage accruals less disbursements	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**3.0**	**2.0**	**–.7**	**–.3**	**–.1**	**–.5**	**–.2**	**–.2**	**3.1**	**1.5**	**.8**	**2.5**	**5.1**	**–6.1**	**–11.4**	**–24.1**	**–26.1**
Social insurance funds	22	.2	.2	.2	.2	.1	.1	.2	.4	1.6	1.2	1.3	1.3	2.0	2.6	3.9	4.6	4.9
Other	23	2.8	1.9	–.8	–.5	–.3	–.7	–.3	–.5	1.5	.3	–.5	1.2	3.1	–8.7	–15.4	–28.6	–31.1

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Receipts	1	**52.4**	**57.7**	**59.3**	**56.3**	**68.9**	**85.1**	**90.0**	**94.5**	**89.8**	**100.9**	**109.4**	**115.8**	**114.5**	**128.8**	**138.8**	**144.1**	**155.8**
Personal tax and nontax receipts	2	18.4	21.1	20.6	18.0	20.1	28.4	33.5	34.9	31.8	34.6	38.7	41.3	40.9	44.5	48.7	50.3	54.8
Corporate profits tax accruals	3	9.1	11.3	12.4	10.2	17.9	22.6	19.4	20.3	17.6	22.0	22.0	21.4	19.0	23.6	22.7	22.8	24.0
Indirect business tax and nontax accruals	4	17.2	18.6	20.3	21.5	23.5	25.3	27.8	29.8	29.7	32.3	35.1	37.6	38.7	41.9	45.5	48.1	51.7
Contributions for social insurance	5	7.7	6.7	6.0	6.6	7.4	8.8	9.3	9.6	10.6	12.0	13.5	15.5	15.9	18.8	21.9	22.9	25.4
Current expenditures	6	**54.8**	**49.4**	**52.8**	**58.7**	**60.2**	**70.6**	**80.7**	**86.6**	**85.5**	**88.7**	**93.6**	**103.9**	**112.4**	**116.6**	**121.5**	**130.8**	**141.3**
Consumption expenditures	7	36.4	31.9	33.8	37.3	37.3	50.7	61.5	66.8	63.9	65.7	68.7	75.4	79.6	82.7	85.0	89.6	98.2
Transfer payments (net)	8	13.1	13.1	14.5	16.9	18.0	14.8	14.3	15.1	17.1	18.5	19.4	22.2	26.5	27.5	29.3	33.6	34.7
To persons	9	10.8	11.2	10.6	11.7	14.4	11.6	12.2	13.1	15.3	16.4	17.5	20.3	24.7	25.7	27.5	31.5	32.6
To the rest of the world (net)	10	2.3	2.0	3.9	5.1	3.6	3.1	2.1	2.0	1.8	2.1	1.9	1.8	1.8	1.8	1.9	2.1	2.1
Net interest paid [1]	11	4.1	4.2	4.2	4.3	4.4	4.5	4.5	4.6	4.7	4.7	5.2	5.6	5.4	6.3	6.9	6.4	6.9
Interest paid	12															10.1	9.9	10.8
To persons and business [1]	13															9.8	9.6	10.4
To the rest of the world	14	0	0	0	0	0	0	.1	.1	.1	.1	.2	.2	.1	.3	.3	.3	.3
Less: Interest received by government [1,2]	15															3.3	3.5	3.9
Less: Dividends received by government [2]	16																	
Subsidies less current surplus of government enterprises.	17	1.1	.2	.3	.2	.6	.7	.4	.1	–.1	–.2	.3	.7	.9	.1	.3	1.3	1.5
Subsidies	18														1.1	1.2	2.1	2.4
Less: Current surplus of government enterprises	19														1.0	1.0	.9	.9
Less: Wage accruals less disbursements	20	0	0	0	0	0	0	0	–.1	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**–2.3**	**8.3**	**6.6**	**–2.4**	**8.7**	**14.5**	**9.3**	**7.9**	**4.3**	**12.3**	**15.8**	**11.9**	**2.0**	**12.2**	**17.3**	**13.3**	**14.5**
Social insurance funds	22	3.9	3.9	3.4	2.7	1.1	4.1	4.3	3.6	2.8	3.4	3.9	3.6	.1	2.2	3.8	1.4	3.3
Other	23	–6.2	4.4	3.2	–5.1	7.6	10.4	5.0	4.3	1.5	8.9	11.9	8.2	2.0	10.0	13.5	11.9	11.2

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Receipts	1	**167.5**	**172.9**	**187.0**	**210.7**	**226.4**	**260.9**	**293.9**	**299.6**	**319.6**	**364.8**	**408.8**	**451.8**	**468.4**	**535.9**	**603.9**	**678.5**	**761.1**
Personal tax and nontax receipts	2	58.0	56.0	61.9	71.0	77.9	92.1	109.9	109.0	108.7	132.0	140.6	159.1	156.4	182.3	210.0	240.1	280.2
Corporate profits tax accruals	3	26.2	28.0	30.9	33.7	32.7	39.4	39.7	34.4	37.7	41.9	49.3	51.8	50.9	64.2	73.0	83.5	88.0
Indirect business tax and nontax accruals	4	54.7	58.8	62.7	65.4	70.4	79.0	86.6	94.3	103.6	111.4	121.0	129.3	140.0	151.6	165.5	177.8	188.7
Contributions for social insurance	5	28.5	30.1	31.6	40.6	45.5	50.4	57.8	62.0	69.6	79.5	97.9	111.7	121.1	137.7	155.4	177.0	204.2
Current expenditures	6	**149.1**	**157.3**	**168.6**	**190.8**	**217.5**	**243.7**	**264.1**	**292.9**	**323.2**	**353.1**	**386.5**	**438.3**	**514.7**	**557.1**	**605.5**	**657.5**	**727.3**
Consumption expenditures	7	104.2	109.9	117.6	133.5	151.2	167.8	179.9	192.1	206.7	223.6	239.4	267.2	299.9	321.4	351.5	383.3	421.8
Transfer payments (net)	8	36.8	38.1	41.1	45.8	54.5	62.6	69.3	83.8	99.4	110.9	126.6	150.5	189.2	206.5	220.9	238.6	266.9
To persons	9	34.5	36.0	39.1	43.6	52.3	60.6	67.5	81.8	97.0	108.4	124.1	147.4	185.7	202.8	217.5	234.8	262.8
To the rest of the world (net)	10	2.1	2.1	2.1	2.2	2.1	1.9	1.8	2.0	2.4	2.5	2.5	3.2	3.5	3.7	3.4	3.8	4.1
Net interest paid [1]	11	7.4	7.9	8.1	8.5	8.9	10.3	11.5	12.4	12.5	12.9	15.2	16.3	18.5	22.8	24.4	26.5	28.7
Interest paid	12	11.6	12.5	13.2	14.5	15.7	18.1	19.8	22.3	23.1	24.8	29.6	33.6	37.7	43.6	47.9	56.8	68.6
To persons and business [1]	13	11.2	12.0	12.7	13.9	15.2	17.4	19.0	21.2	21.3	22.1	25.7	29.4	33.1	39.1	42.3	48.1	57.5
To the rest of the world	14	.4	.5	.5	.5	.6	.7	.8	1.0	1.6	2.7	3.8	4.3	4.5	4.5	5.5	8.7	11.1
Less: Interest received by government [1,2]	15	4.2	4.6	5.1	6.0	6.8	7.7	8.3	9.9	10.6	11.9	14.4	17.3	19.2	20.9	23.5	30.3	39.9
Less: Dividends received by government [2]	16						.1	.2	.2	.3	.3	.5	.9	.9	.9	1.3	1.7	2.0
Subsidies less current surplus of government enterprises.	17	.9	1.4	1.7	3.0	2.9	3.1	3.6	4.9	5.1	6.4	5.9	4.5	8.1	7.4	10.1	11.1	11.7
Subsidies	18	2.3	2.8	3.1	4.0	3.9	4.3	4.7	5.0	5.0	7.0	5.6	3.7	5.0	5.7	7.7	9.4	9.2
Less: Current surplus of government enterprises	19	1.4	1.4	1.4	1.1	1.0	1.2	1.1	0	–.2	.6	–.3	–.8	–3.1	–1.7	–2.4	–1.7	–2.5
Less: Wage accruals less disbursements	20	0	0	0	0	0	0	0	0	.2	.3	0	–.5	.1	.1	.1	.3	–.2
Current surplus or deficit (–), national income and product accounts.	21	**18.4**	**15.6**	**18.5**	**19.9**	**8.9**	**17.2**	**29.8**	**6.7**	**–3.7**	**11.8**	**22.2**	**13.6**	**–46.3**	**–21.3**	**–1.5**	**20.9**	**33.8**
Social insurance funds	22	5.0	6.0	5.4	11.4	10.9	10.5	13.5	10.5	8.3	11.7	18.9	18.0	1.8	5.9	12.3	23.9	33.5
Other	23	13.4	9.6	13.0	8.4	–2.0	6.7	16.3	–3.8	–12.0	–.1	3.3	–4.4	–48.1	–27.1	–13.9	–3.0	.3

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.1.—Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Receipts	1	**834.2**	**952.2**	**971.5**	**1,028.6**	**1,144.5**	**1,239.7**	**1,313.1**	**1,429.4**	**1,517.3**	**1,642.1**	**1,726.4**	**1,779.8**	**1,870.6**	**1,983.7**	**2,124.7**
Personal tax and nontax receipts	2	312.4	360.2	371.4	369.3	395.5	437.7	459.9	514.2	532.0	594.9	624.8	624.8	650.5	690.0	739.1
Corporate profits tax accruals	3	84.8	81.1	63.1	77.2	94.0	96.5	106.5	127.1	137.0	141.3	140.5	133.4	143.0	165.2	186.6
Indirect business tax and nontax accruals	4	212.0	249.3	258.4	280.1	309.5	329.6	344.7	364.8	385.5	414.7	442.6	478.1	505.6	532.5	568.5
Contributions for social insurance	5	225.0	261.6	280.6	301.9	345.5	375.9	402.0	423.3	462.8	491.2	518.5	543.5	571.4	596.0	630.5
Current expenditures	6	**840.8**	**954.6**	**1,054.9**	**1,138.1**	**1,213.7**	**1,311.7**	**1,395.7**	**1,474.5**	**1,552.7**	**1,660.4**	**1,800.9**	**1,900.0**	**2,065.2**	**2,146.9**	**2,214.5**
Consumption expenditures	7	476.4	531.3	577.9	619.2	664.9	725.1	775.0	819.3	859.1	912.4	976.7	1,025.4	1,054.7	1,078.9	1,107.0
Transfer payments (net)	8	317.6	360.7	403.3	434.4	448.2	480.9	510.9	533.7	568.3	616.3	679.8	721.1	852.3	907.1	947.3
To persons	9	312.6	355.7	396.3	426.6	438.5	468.7	498.0	522.5	556.8	604.9	668.5	749.1	835.7	889.8	930.9
To the rest of the world (net)	10	5.0	5.0	7.0	7.8	9.7	12.2	12.9	11.2	11.4	11.4	13.3	–27.9	16.6	17.3	16.4
Net interest paid [1]	11	33.4	48.1	55.5	61.8	79.1	88.0	89.8	96.3	103.7	115.5	128.2	139.4	141.2	140.3	144.9
Interest paid	12	83.9	110.2	130.6	146.7	174.7	195.9	208.0	216.0	229.7	251.0	268.8	282.8	282.7	279.0	286.4
To persons and business [1]	13	71.2	92.9	111.3	127.7	153.6	172.8	183.4	189.8	197.9	212.6	227.5	241.3	242.2	237.4	239.4
To the rest of the world	14	12.7	17.3	19.3	19.0	21.2	23.1	24.6	26.2	31.7	38.4	41.0	41.5	40.5	41.6	47.0
Less: Interest received by government [1,2]	15	50.5	62.1	75.0	84.9	95.6	107.9	118.2	119.7	125.9	135.5	140.4	143.5	141.5	138.7	141.5
Less: Dividends received by government [2]	16	1.9	2.3	2.9	3.4	3.9	4.5	5.1	5.9	6.9	8.1	9.0	9.5	10.1	10.5	11.4
Subsidies less current surplus of government enterprises.	17	15.2	16.9	21.1	25.6	25.5	21.9	25.1	31.0	28.5	24.2	25.3	23.6	27.1	31.1	26.6
Subsidies	18	10.6	12.2	15.5	22.8	22.7	23.1	26.8	32.7	31.9	29.0	28.5	29.0	32.3	37.0	33.7
Less: Current surplus of government enterprises	19	–4.6	–4.7	–5.6	–2.8	–2.8	1.2	1.7	1.7	3.4	4.8	3.2	5.4	5.1	5.9	7.1
Less: Wage accruals less disbursements	20	0	.1	0	–.4	.2	–.2	0	0	0	0	.1	–.1	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**–6.6**	**–2.4**	**–83.4**	**–109.5**	**–69.1**	**–71.9**	**–82.6**	**–45.1**	**–35.4**	**–18.3**	**–74.5**	**–120.2**	**–194.6**	**–163.2**	**–89.8**
Social insurance funds	22	22.5	28.5	16.8	20.8	64.8	80.1	92.8	104.5	130.5	141.0	140.0	129.3	116.4	112.3	128.1
Other	23	–29.1	–30.9	–100.2	–130.4	–133.9	–152.0	–175.4	–149.6	–165.8	–159.3	–214.6	–249.5	–311.0	–275.5	–217.9

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**47.5**	**51.7**	**54.9**	**55.6**	**57.6**	**56.9**	**56.7**	**59.4**	**60.3**	**59.4**	**58.8**	**58.8**	**57.9**	**56.1**	**56.0**	**55.1**	**60.7**	**65.3**
Personal tax and nontax receipts	2	17.2	18.5	19.0	18.9	20.5	20.7	21.0	22.1	22.6	20.5	19.6	19.8	19.1	18.3	17.6	17.1	17.8	18.8
Corporate profits tax accruals	3	6.1	8.0	10.5	11.8	11.6	10.9	10.8	11.8	12.1	12.8	12.6	12.2	11.0	9.7	10.1	9.9	13.6	16.3
Indirect business tax and nontax accruals	4	16.5	17.0	17.6	17.8	18.1	18.2	18.5	19.5	19.5	20.2	20.6	20.8	20.9	21.4	21.8	21.8	22.1	23.0
Contributions for social insurance	5	7.7	8.2	7.9	7.1	7.5	7.1	6.3	6.0	6.1	5.9	6.0	6.0	6.8	6.7	6.5	6.3	7.2	7.2
Current expenditures	6	**58.5**	**55.4**	**53.0**	**52.3**	**48.4**	**48.6**	**52.0**	**48.4**	**49.9**	**51.3**	**54.4**	**55.4**	**58.0**	**59.5**	**59.1**	**58.1**	**66.3**	**60.0**
Consumption expenditures	7	38.0	36.2	35.7	35.8	32.2	32.4	31.8	31.2	31.5	33.2	34.5	35.8	37.3	38.1	37.1	36.5	36.8	37.0
Transfer payments (net)	8	14.6	13.4	12.6	11.8	11.8	11.8	15.9	13.0	14.0	13.8	15.4	14.7	16.1	17.0	17.4	17.0	24.6	16.0
To persons	9	11.8	11.0	10.6	9.9	10.1	9.9	13.8	10.9	11.0	10.8	10.5	10.2	10.9	11.6	12.1	12.3	20.7	14.3
To the rest of the world (net)	10	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.9	4.6	5.1	5.4	5.3	4.7	3.9	3.8
Net interest paid [1]	11	4.0	4.1	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3	4.4	4.4	4.4
Interest paid	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To persons and business [1]	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To the rest of the world	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Interest received by government [1,2]	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Dividends received by government [2]	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	17	2.0	1.8	.5	.4	.3	.2	.1	.1	.1	0	.3	.6	.3	.1	.3	.2	.4	.5
Subsidies	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Current surplus of government enterprises	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Wage accruals less disbursements	20	.1	–.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**–11.0**	**–3.7**	**1.9**	**3.4**	**9.2**	**8.3**	**4.7**	**10.9**	**10.4**	**8.1**	**4.3**	**3.4**	**–.2**	**–3.4**	**–3.1**	**–3.0**	**–5.6**	**5.3**
Social insurance funds	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**72.4**	**77.3**	**86.4**	**83.4**	**83.1**	**87.6**	**88.2**	**88.7**	**89.7**	**93.4**	**95.7**	**96.2**	**95.5**	**90.5**	**88.3**	**88.7**	**89.8**	**92.3**
Personal tax and nontax receipts	2	20.1	23.7	25.7	27.6	29.1	31.1	32.3	33.3	33.8	34.5	35.1	35.0	34.8	34.6	31.9	31.6	31.7	32.1
Corporate profits tax accruals	3	19.9	21.8	26.3	22.3	20.1	21.5	19.8	18.7	18.6	20.5	21.6	21.7	21.2	18.8	16.4	16.9	17.9	19.3
Indirect business tax and nontax accruals	4	24.9	24.0	25.7	24.7	25.1	26.0	26.7	27.6	28.0	28.8	29.4	29.9	30.0	29.9	29.4	29.6	29.5	30.1
Contributions for social insurance	5	7.5	7.9	8.7	8.8	8.8	9.0	9.3	9.2	9.3	9.5	9.6	9.7	9.5	9.4	10.5	10.5	10.7	10.8
Current expenditures	6	**55.2**	**59.4**	**64.3**	**68.7**	**73.1**	**76.4**	**75.9**	**80.4**	**82.6**	**83.9**	**85.7**	**87.0**	**86.1**	**87.5**	**85.4**	**84.7**	**85.4**	**86.4**
Consumption expenditures	7	38.0	39.2	44.8	48.7	53.9	55.6	57.5	61.3	62.6	64.6	65.9	67.4	66.2	67.6	65.0	63.2	63.4	63.8
Transfer payments (net)	8	14.3	14.9	14.4	14.8	15.0	15.0	13.4	14.3	15.2	14.5	14.9	14.9	15.0	15.5	16.1	16.5	17.5	18.2
To persons	9	11.2	11.4	11.4	11.6	11.8	11.8	11.6	11.8	12.6	12.8	12.8	12.8	13.1	13.8	14.4	15.1	15.5	16.2
To the rest of the world (net)	10	3.1	3.5	3.0	3.1	3.2	3.2	1.8	2.4	2.6	1.7	2.1	2.1	1.9	1.9	1.7	1.5	2.0	2.1
Net interest paid [1]	11	4.5	4.5	4.5	4.4	4.5	4.5	4.5	4.4	4.5	4.5	4.5	4.5	4.6	4.8	4.7	4.7	4.7	4.7
Interest paid	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To persons and business [1]	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To the rest of the world	14	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Interest received by government [1,2]	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Dividends received by government [2]	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	17	.5	.8	.8	.8	.5	.7	.4	.4	.4	.3	.3	0	.2	–.2	–.3	.2	–.1	–.3
Subsidies	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Current surplus of government enterprises	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Wage accruals less disbursements	20	0	0	0	0	.7	–.6	0	0	0	0	0	–.1	–.1	–.1	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**17.2**	**17.9**	**22.1**	**14.7**	**10.0**	**11.2**	**12.3**	**8.4**	**7.1**	**9.5**	**10.0**	**9.3**	**9.4**	**3.0**	**2.8**	**4.0**	**4.4**	**5.9**
Social insurance funds	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.1.—Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	97.1	99.5	102.3	104.8	106.3	108.8	109.4	113.0	116.0	116.3	116.8	114.0	111.0	111.3	115.6	120.1	125.4	129.7
Personal tax and nontax receipts	2	33.1	34.0	35.1	36.1	37.4	38.5	39.1	40.0	40.8	41.5	41.7	41.2	40.6	40.0	41.2	41.6	42.8	44.1
Corporate profits tax accruals	3	21.3	21.6	22.2	23.1	22.0	22.5	21.1	22.3	22.8	21.9	21.4	19.6	18.9	17.2	19.4	22.3	23.5	25.7
Indirect business tax and nontax accruals	4	31.1	32.0	32.7	33.3	33.9	34.5	35.5	36.6	37.1	37.5	38.0	37.7	37.8	38.3	38.8	40.0	40.8	41.1
Contributions for social insurance	5	11.6	11.8	12.3	12.4	13.0	13.3	13.7	14.0	15.3	15.4	15.7	15.6	15.6	15.7	16.2	18.2	18.5	18.8
Current expenditures	6	87.6	86.7	90.5	89.9	90.2	93.8	93.2	97.2	100.9	103.2	103.8	107.6	107.1	112.6	114.7	115.3	113.5	118.2
Consumption expenditures	7	64.6	64.3	67.1	66.7	66.6	69.4	67.8	70.8	74.1	74.6	75.4	77.7	76.9	80.5	79.6	81.6	80.4	83.1
Transfer payments (net)	8	18.7	18.4	18.4	18.5	18.8	19.2	19.7	20.0	20.7	22.3	22.2	23.5	24.9	26.9	27.4	27.0	27.2	27.0
To persons	9	16.1	16.4	16.6	16.6	17.0	17.3	17.8	18.0	18.9	20.2	20.4	21.8	23.2	25.0	25.5	25.1	25.3	25.3
To the rest of the world (net)	10	2.6	2.0	1.9	1.8	1.8	2.0	1.9	2.0	1.7	2.1	1.7	1.8	1.7	1.8	1.9	1.9	1.9	1.7
Net interest paid [1]	11	4.6	4.6	4.7	4.9	4.9	5.1	5.2	5.6	5.4	5.6	5.6	5.9	5.3	5.1	5.4	5.6	5.7	6.1
Interest paid	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To persons and business [1]	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To the rest of the world	14	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.1	.1	.2	.2	.2
Less: Interest received by government [1,2]	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Dividends received by government [2]	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	17	–.2	–.1	–.4	–.2	–.1	.2	.5	.8	.8	.8	.6	.5	.6	.8	1.0	1.2	.2	0
Subsidies	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.2	1.0
Less: Current surplus of government enterprises	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.0	1.0
Less: Wage accruals less disbursements	20	.1	.5	–.6	0	0	0	0	0	0	0	0	0	.6	.8	–1.3	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	9.5	12.8	11.8	15.0	16.1	14.9	16.3	15.7	15.1	13.1	13.0	6.4	3.8	–1.3	.9	4.8	11.9	13.5
Social insurance funds	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.3	–1.1	–.5	.5	2.5	2.5
Other	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.6	–.3	1.4	4.3	9.4	11.0

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	129.3	130.7	139.0	138.7	138.9	138.6	139.4	142.2	145.3	149.5	151.9	154.3	157.4	159.8	163.1	166.5	169.0	171.4
Personal tax and nontax receipts	2	44.9	46.0	47.7	48.7	49.1	49.4	49.6	49.9	50.5	51.3	52.4	54.2	55.5	56.9	57.5	57.8	58.2	58.6
Corporate profits tax accruals	3	23.0	22.5	25.1	23.0	21.9	20.6	20.6	22.0	23.3	25.3	23.8	23.6	24.2	24.3	24.4	26.1	26.9	27.5
Indirect business tax and nontax accruals	4	42.5	43.3	44.5	45.3	45.8	46.3	46.8	47.6	48.5	49.6	50.7	51.2	52.2	52.6	53.3	54.3	55.3	56.1
Contributions for social insurance	5	18.8	19.0	21.7	21.8	22.1	22.0	22.5	22.8	23.0	23.3	25.0	25.3	25.5	25.7	27.9	28.3	28.7	29.2
Current expenditures	6	117.4	119.3	117.5	120.5	122.3	125.7	126.6	131.2	131.7	133.7	138.0	140.3	142.0	144.8	146.5	147.4	149.6	152.8
Consumption expenditures	7	83.3	84.1	82.3	84.3	85.5	87.9	66.5	89.7	89.9	92.2	95.5	97.9	98.9	100.6	101.8	103.2	104.8	106.9
Transfer payments (net)	8	27.4	28.4	27.9	28.8	29.8	30.9	32.9	33.8	34.0	33.7	34.4	34.1	34.6	35.5	36.6	36.0	36.4	37.2
To persons	9	25.7	26.4	26.3	27.0	27.8	28.9	30.7	31.7	31.9	31.5	32.1	32.1	32.6	33.3	34.8	34.0	34.3	35.0
To the rest of the world (net)	10	1.8	2.0	1.6	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.0	2.2	1.9	2.0	2.1	2.3
Net interest paid [1]	11	6.5	6.9	7.2	7.1	6.7	6.5	6.4	6.3	6.4	8.4	6.7	6.7	7.0	7.3	7.2	7.3	7.4	7.7
Interest paid	12	.....	.....	10.4	10.4	10.0	9.8	9.6	9.8	10.0	10.1	10.4	10.7	11.0	11.1	11.2	11.4	11.7	12.1
To persons and business [1]	13	.....	.....	10.0	10.0	9.7	9.5	9.3	9.5	9.7	9.8	10.1	10.3	10.6	10.7	10.8	11.0	11.3	11.6
To the rest of the world	14	.3	.4	.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4
Less: Interest received by government [1,2]	15	.....	.....	3.2	3.3	3.3	3.3	3.2	3.4	3.6	3.7	3.7	3.9	3.9	3.8	3.9	4.1	4.3	4.4
Less: Dividends received by government [2]	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	17	.1	0	.1	.3	.3	.4	.9	1.3	1.5	1.4	1.4	1.6	1.4	1.4	.8	.9	1.0	1.0
Subsidies	18	1.1	1.1	1.1	1.4	1.1	1.3	1.7	2.1	2.3	2.4	2.4	2.5	2.3	2.4	2.1	2.3	2.4	2.5
Less: Current surplus of government enterprises	19	1.0	1.1	1.0	1.0	.9	.9	.8	.8	.8	1.0	1.0	.9	.9	1.0	1.3	1.3	1.4	1.5
Less: Wage accruals less disbursements	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	11.9	11.4	21.5	18.2	16.6	12.9	12.8	11.0	13.5	15.8	13.8	14.0	15.4	14.8	16.6	19.1	19.4	18.5
Social insurance funds	22	2.3	1.6	4.8	4.1	3.7	2.7	1.5	1.0	1.2	1.8	3.2	3.2	3.6	3.1	3.7	5.3	5.5	5.6
Other	23	9.7	9.8	16.6	14.1	12.9	10.2	11.3	10.0	12.4	14.0	10.6	10.8	11.8	11.8	12.9	13.8	13.8	13.0

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	171.6	169.5	174.0	176.5	183.5	186.3	186.4	192.0	202.7	209.1	213.4	217.4	220.0	222.0	228.5	235.3	246.6	254.0
Personal tax and nontax receipts	2	57.3	53.7	55.6	57.3	61.1	62.4	61.2	62.7	66.1	70.2	72.5	75.2	76.0	75.7	78.9	80.8	83.3	86.7
Corporate profits tax accruals	3	27.8	27.8	28.4	27.9	29.4	30.3	30.9	32.9	34.0	34.0	33.6	33.0	32.2	31.9	32.2	34.2	38.5	39.2
Indirect business tax and nontax accruals	4	57.0	58.1	59.6	60.6	62.1	62.3	62.5	63.8	63.5	65.0	66.0	67.2	67.9	69.2	71.3	73.2	75.9	78.0
Contributions for social insurance	5	29.5	29.9	30.3	30.6	30.8	31.2	31.8	32.6	39.1	39.9	41.3	42.0	43.8	45.1	46.1	47.2	48.9	50.0
Current expenditures	6	155.4	157.6	157.8	158.5	161.1	164.6	171.7	176.9	180.6	187.4	194.4	200.8	211.6	214.6	218.9	224.9	233.7	241.4
Consumption expenditures	7	108.3	110.3	110.4	110.6	112.1	115.3	118.7	124.3	125.9	132.2	136.7	139.3	147.0	149.3	152.0	156.5	162.9	165.9
Transfer payments (net)	8	38.0	37.9	38.1	38.5	39.5	39.8	43.1	42.2	44.0	43.9	45.8	49.4	52.5	53.7	55.5	56.2	58.4	62.3
To persons	9	36.0	35.7	36.0	36.3	37.7	37.4	41.1	40.1	41.4	41.8	43.7	47.5	50.4	51.6	53.0	54.3	56.7	60.4
To the rest of the world (net)	10	2.0	2.2	2.1	2.2	1.8	2.3	2.1	2.0	2.6	2.2	2.1	1.9	2.1	2.1	2.5	1.8	1.7	1.9
Net interest paid [1]	11	7.7	7.9	7.8	8.2	7.9	8.0	8.1	8.5	8.2	8.4	8.6	8.8	9.0	8.8	8.7	9.2	9.6	10.3
Interest paid	12	12.3	12.5	12.5	12.6	12.9	13.2	13.2	13.5	13.8	14.3	14.7	15.2	15.3	15.2	15.8	16.7	17.2	17.9
To persons and business [1]	13	11.8	12.1	12.1	12.1	12.4	12.7	12.7	12.9	13.3	13.7	14.2	14.6	14.7	14.6	15.2	16.1	16.5	17.2
To the rest of the world	14	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.6	.6	.5	.6	.6	.7	.7	.7
Less: Interest received by government [1,2]	15	4.5	4.6	4.7	4.5	5.0	5.2	5.1	5.0	5.6	5.9	8.1	6.3	6.2	6.4	7.1	7.6	7.6	7.7
Less: Dividends received by government [2]	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.1	.1
Subsidies less current surplus of government enterprises.	17	1.4	1.5	1.6	1.2	1.6	1.5	1.7	2.0	2.4	2.9	3.3	3.3	3.1	2.8	2.8	3.0	2.9	3.1
Subsidies	18	2.8	3.0	2.7	2.7	3.0	3.1	3.1	3.2	3.8	4.0	4.1	4.3	4.1	4.0	3.8	3.8	4.2	4.3
Less: Current surplus of government enterprises	19	1.4	1.4	1.2	1.6	1.4	1.5	1.3	1.2	1.2	1.1	.9	1.0	1.0	1.1	1.0	.8	1.3	1.3
Less: Wage accruals less disbursements	20	0	0	.1	–.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	16.1	11.9	16.1	18.0	22.4	21.7	14.7	15.1	22.1	21.7	19.1	16.6	8.4	7.4	9.6	10.4	12.9	12.6
Social insurance funds	22	4.9	8.0	6.2	6.7	5.7	6.7	3.8	5.6	11.3	11.7	12.0	10.7	9.7	10.4	11.4	12.1	11.8	9.9
Other	23	11.2	6.0	9.9	11.3	16.7	15.0	10.8	9.5	10.8	10.0	7.0	5.9	–1.3	–3.0	–1.8	–1.7	1.1	2.6

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.1.—Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**267.7**	**275.3**	**288.2**	**294.1**	**294.8**	**298.6**	**296.7**	**300.9**	**299.7**	**301.1**	**310.2**	**316.3**	**321.5**	**330.4**	**354.7**	**360.2**	**366.2**	**377.9**
Personal tax and nontax receipts	2	97.1	101.3	107.9	111.2	109.5	111.0	110.4	111.4	106.5	107.6	104.4	106.9	108.9	114.5	129.0	130.9	132.3	135.8
Corporate profits tax accruals	3	39.4	40.3	41.3	40.2	38.8	38.4	34.2	34.3	35.2	33.7	37.4	38.2	37.5	37.9	40.0	40.2	41.5	45.7
Indirect business tax and nontax accruals	4	80.3	81.8	83.3	85.6	88.0	89.5	91.3	93.4	95.3	97.0	100.6	102.0	104.8	107.0	107.8	110.2	112.3	115.1
Contributions for social insurance	5	51.0	51.9	55.8	57.1	58.6	59.6	60.9	61.8	62.8	62.7	67.9	69.2	70.2	71.1	77.9	78.9	80.1	81.3
Current expenditures	6	**246.7**	**252.9**	**254.1**	**261.7**	**267.3**	**273.3**	**277.0**	**293.9**	**296.9**	**303.8**	**312.0**	**322.8**	**326.8**	**331.4**	**345.5**	**349.9**	**352.2**	**364.8**
Consumption expenditures	7	169.2	173.3	172.8	178.0	182.5	186.2	189.0	190.1	193.3	195.9	201.9	205.5	208.4	211.2	219.7	223.6	223.1	227.8
Transfer payments (net)	8	64.0	65.6	66.9	69.0	69.7	71.7	74.3	84.7	85.8	90.3	92.3	100.5	101.4	103.4	106.8	107.5	109.5	119.9
To persons	9	62.0	63.4	65.4	66.8	68.1	69.9	72.4	82.8	83.8	88.1	90.2	98.2	98.9	100.8	104.1	104.9	106.9	117.6
To the rest of the world (net)	10	2.0	2.2	1.5	2.2	1.7	1.8	1.8	1.9	2.0	2.2	2.0	2.3	2.5	2.6	2.7	2.6	2.6	2.3
Net interest paid [1]	11	10.5	10.9	11.1	11.4	11.5	12.0	12.1	12.0	12.8	12.5	12.7	12.1	12.6	12.4	12.9	12.8	12.9	13.0
Interest paid	12	18.4	18.7	18.8	19.5	20.0	20.9	21.6	22.0	22.7	22.8	22.8	22.7	23.2	23.7	24.0	24.5	24.9	25.7
To persons and business [1]	13	17.8	18.0	18.1	18.7	19.2	20.1	20.7	21.0	21.6	21.6	21.4	21.1	21.2	21.3	21.5	21.9	22.2	22.8
To the rest of the world	14	.7	.7	.8	.8	.8	.8	.8	1.0	1.1	1.2	1.3	1.6	2.1	2.4	2.5	2.6	2.7	2.9
Less: Interest received by government [1,2]	15	7.9	7.8	7.7	8.1	8.4	8.9	9.4	10.0	10.0	10.2	10.1	10.6	10.6	11.3	11.1	11.6	12.0	12.8
Less: Dividends received by government [2]	16	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises.	17	3.1	3.2	3.4	3.6	3.7	3.6	4.3	5.1	4.9	5.3	5.4	4.9	5.0	5.2	5.8	6.1	7.1	6.5
Subsidies	18	4.4	4.3	4.4	4.6	4.8	4.8	4.9	4.9	4.9	5.1	5.0	5.0	4.8	5.1	5.9	6.6	7.7	7.7
Less: Current surplus of government enterprises	19	1.3	1.1	1.0	1.0	1.1	1.2	.8	–.3	0	–.2	–.5	.1	–.2	–.1	.1	.5	.6	1.1
Less: Wage accruals less disbursements	20	0	0	0	0	0	0	2.5	–2.1	–.4	0	0	0	.3	.5	–.6	–.2	0	2.1
Current surplus or deficit (–), national income and product accounts.	21	**21.0**	**22.4**	**34.1**	**32.3**	**27.5**	**25.3**	**19.8**	**7.0**	**2.8**	**–2.7**	**–1.8**	**–6.5**	**–5.3**	**–1.1**	**9.2**	**10.3**	**14.0**	**13.0**
Social insurance funds	22	10.2	10.0	12.5	12.6	14.3	14.7	15.7	8.1	10.3	8.0	11.9	5.7	8.1	7.7	12.0	13.5	14.2	7.0
Other	23	10.8	12.4	21.6	19.7	13.2	10.6	4.1	–1.1	–7.5	–10.7	–13.7	–12.3	–13.3	–8.7	–2.9	–3.2	–2	6.0

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**397.8**	**403.2**	**410.7**	**423.4**	**432.8**	**447.3**	**464.6**	**462.5**	**459.7**	**432.5**	**484.0**	**497.4**	**517.0**	**529.5**	**542.0**	**555.0**	**583.0**	**597.0**
Personal tax and nontax receipts	2	135.2	136.8	141.9	148.3	151.1	157.0	162.9	165.4	166.1	129.8	161.9	167.7	171.6	178.8	185.8	193.2	205.7	206.4
Corporate profits tax accruals	3	49.2	49.6	47.9	50.4	48.8	51.4	56.8	50.1	42.6	45.9	56.9	58.2	65.4	64.5	64.1	62.9	67.5	73.1
Indirect business tax and nontax accruals	4	118.3	120.2	122.1	123.6	124.9	128.4	131.5	132.2	133.4	137.7	143.0	146.0	146.7	150.0	152.9	156.7	160.2	163.6
Contributions for social insurance	5	95.0	96.6	98.8	101.1	107.9	110.5	113.4	114.8	117.6	119.1	122.1	125.4	133.4	136.2	139.2	142.2	149.7	153.9
Current expenditures	6	**374.8**	**383.9**	**388.5**	**398.8**	**412.3**	**427.9**	**447.3**	**465.7**	**487.7**	**512.3**	**522.3**	**536.4**	**542.5**	**548.7**	**563.9**	**573.4**	**585.4**	**597.0**
Consumption expenditures	7	233.3	238.0	240.2	246.0	255.3	261.3	270.8	281.6	289.2	297.4	302.8	310.1	313.2	319.1	322.7	330.8	339.0	347.6
Transfer payments (net)	8	122.0	125.4	127.7	131.3	137.8	147.2	154.6	162.5	174.9	190.5	193.4	197.8	201.4	201.3	211.9	211.4	215.2	218.0
To persons	9	120.0	122.4	125.2	128.9	135.1	143.5	151.6	159.3	171.2	186.7	190.6	194.2	198.7	198.2	205.7	208.7	212.0	214.1
To the rest of the world (net)	10	2.0	3.0	2.5	2.4	2.7	3.7	3.0	3.3	3.7	3.8	2.8	3.6	2.7	3.1	6.2	2.7	3.2	3.9
Net interest paid [1]	11	14.0	14.8	15.7	16.1	15.8	15.9	16.6	17.0	17.2	17.6	18.6	20.5	21.6	22.2	22.8	24.4	23.9	24.0
Interest paid	12	27.5	29.0	30.4	31.4	32.0	33.1	34.4	35.0	35.6	36.7	38.2	40.2	41.9	43.0	44.1	45.6	46.1	47.1
To persons and business [1]	13	24.1	25.2	26.4	27.4	28.0	28.9	30.1	30.4	30.8	32.3	33.7	35.8	37.5	38.5	39.5	40.9	41.3	42.0
To the rest of the world	14	3.5	3.9	4.0	4.0	4.0	4.2	4.3	4.5	4.9	4.4	4.5	4.4	4.4	4.4	4.6	4.7	4.8	5.1
Less: Interest received by government [1,2]	15	13.5	14.2	14.7	15.3	16.2	17.2	17.8	18.0	18.4	19.1	19.6	19.7	20.3	20.7	21.3	21.2	22.1	23.1
Less: Dividends received by government [2]	16	.4	.5	.5	.6	.7	.8	.9	.9	.9	.8	.9	.9	.8	.9	.9	1.0	1.1	1.2
Subsidies less current surplus of government enterprises.	17	6.0	6.0	5.5	6.0	4.1	3.7	4.7	5.6	7.4	7.7	8.5	8.9	7.1	7.1	7.4	7.9	8.4	8.7
Subsidies	18	6.2	5.9	5.1	5.3	3.5	3.6	3.8	4.0	4.7	4.8	5.1	5.5	5.8	5.5	5.7	6.1	6.3	6.4
Less: Current surplus of government enterprises	19	.2	–.2	–.4	–.7	–.6	–.1	–.9	–1.6	–2.6	–2.9	–3.4	–3.4	–1.4	–1.6	–1.8	–1.8	–2.1	–2.3
Less: Wage accruals less disbursements	20	.1	–.1	0	0	0	–.6	–1.4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Current surplus or deficit (–), national income and product accounts.	21	**22.9**	**19.3**	**22.2**	**24.5**	**20.6**	**19.5**	**17.3**	**–3.2**	**–27.9**	**–79.8**	**–38.4**	**–39.1**	**–25.5**	**–19.2**	**–21.9**	**–18.4**	**–2.4**	**0**
Social insurance funds	22	20.9	19.0	17.9	17.8	22.3	18.7	17.1	13.8	7.7	2.7	–2.6	–.4	5.2	8.3	4.6	5.5	10.6	13.7
Other	23	2.0	.3	4.3	6.7	–1.8	.7	.3	–17.0	–35.6	–82.5	–35.7	–38.7	–30.7	–27.5	–26.4	–23.9	–13.0	–13.6

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**609.7**	**626.0**	**637.1**	**673.8**	**688.9**	**714.2**	**735.4**	**750.8**	**770.7**	**787.6**	**611.8**	**808.4**	**838.1**	**878.5**	**934.8**	**944.7**	**970.5**	**959.0**
Personal tax and nontax receipts	2	209.1	218.9	222.3	233.4	246.9	258.0	264.6	273.0	286.1	297.1	296.8	304.9	315.7	332.3	344.4	356.9	371.7	367.9
Corporate profits tax accruals	3	75.8	75.8	70.8	85.5	88.5	91.2	89.1	89.5	88.4	85.0	96.2	74.4	80.2	88.2	91.2	79.6	83.4	70.4
Indirect business tax and nontax accruals	4	167.6	170.5	173.3	179.8	176.8	181.4	184.2	186.8	189.8	194.2	199.8	208.0	215.9	224.2	244.1	248.7	251.2	253.1
Contributions for social insurance	5	157.2	160.7	170.7	175.1	178.7	183.6	197.5	201.6	206.4	211.4	218.9	221.1	226.2	233.8	255.3	259.4	264.2	267.6
Current expenditures	6	**610.7**	**628.8**	**639.3**	**648.1**	**662.9**	**679.9**	**696.6**	**714.6**	**735.7**	**762.2**	**794.6**	**820.7**	**860.3**	**887.6**	**919.8**	**938.2**	**969.2**	**991.2**
Consumption expenditures	7	354.7	364.6	371.6	379.3	386.3	396.1	407.1	417.0	423.0	440.0	455.3	473.3	480.6	496.6	513.8	527.7	534.0	549.6
Transfer payments (net)	8	223.8	226.6	231.5	233.8	242.3	246.6	252.4	258.3	274.5	282.5	295.1	300.1	333.3	342.0	346.1	351.1	371.0	374.7
To persons	9	220.0	223.7	227.8	229.9	238.7	242.9	248.5	254.1	270.4	278.3	289.4	296.6	329.4	335.1	341.8	346.7	365.4	368.8
To the rest of the world (net)	10	3.8	2.9	3.7	3.9	3.7	3.8	3.9	4.2	4.0	4.1	5.7	3.4	3.9	6.9	4.2	4.4	5.6	5.9
Net interest paid [1]	11	23.9	25.6	26.2	25.9	26.6	27.4	28.4	28.9	28.4	29.3	32.7	34.7	32.2	34.0	44.9	45.9	49.0	52.5
Interest paid	12	48.1	50.3	53.1	55.1	58.0	61.0	64.7	67.2	69.5	73.1	78.9	83.6	84.3	88.8	102.5	106.2	112.6	119.5
To persons and business [1]	13	42.5	43.7	45.2	46.7	49.3	51.2	53.6	56.2	58.5	61.8	66.5	71.7	72.1	74.4	86.3	88.8	94.9	101.6
To the rest of the world	14	5.6	6.6	7.8	8.4	8.6	9.8	11.1	11.0	11.1	11.3	12.3	11.9	12.1	14.4	16.2	17.4	17.7	17.9
Less: Interest received by government [1,2]	15	24.1	24.8	26.9	29.2	31.4	33.6	36.3	38.4	41.2	43.8	46.2	48.9	52.1	54.8	57.6	60.3	63.6	67.0
Less: Dividends received by government [2]	16	1.4	1.5	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.0	1.9	1.8	1.8	2.0	2.2	2.4	2.6
Subsidies less current surplus of government enterprises.	17	9.7	13.6	11.8	10.9	9.9	12.0	10.6	11.6	11.8	12.7	13.4	14.5	15.9	16.9	17.0	15.7	17.7	17.0
Subsidies	18	7.0	11.0	9.3	8.9	8.9	10.7	8.9	9.4	9.0	9.5	9.7	10.3	11.0	11.4	11.3	11.7	12.1	13.6
Less: Current surplus of government enterprises	19	–2.7	–2.6	–2.5	–2.0	–1.1	–1.3	–1.7	–2.2	–2.8	–3.2	–3.7	–4.2	–4.9	–5.5	–5.7	–4.0	–5.6	–3.4
Less: Wage accruals less disbursements	20	.1	.1	.1	.1	.5	.4	.1	–.9	–.1	.2	–.2	0	0	0	0	0	.3	0
Current surplus or deficit (–), national income and product accounts.	21	**–1.0**	**–2.8**	**–2.2**	**25.6**	**26.0**	**34.3**	**38.8**	**36.2**	**35.0**	**25.4**	**17.3**	**–12.2**	**–22.2**	**–9.1**	**15.1**	**6.5**	**1.3**	**–32.2**
Social insurance funds	22	12.0	13.0	22.1	26.4	22.6	24.6	35.9	37.1	30.0	31.0	34.5	29.2	11.4	15.1	32.7	34.6	23.2	23.6
Other	23	–13.0	–15.8	–24.3	–.8	3.4	9.7	2.9	–.9	5.0	–5.8	–17.2	–41.4	–33.5	–24.2	–17.7	–28.1	–21.9	–55.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.1.—Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**961.2**	**975.2**	**972.0**	**977.6**	**987.5**	**1,032.6**	**1,039.3**	**1,055.0**	**1,119.8**	**1,139.9**	**1,150.3**	**1,168.2**	**1,236.9**	**1,205.4**	**1,251.4**	**1,265.3**	**1,290.5**	**1,291.8**
Personal tax and nontax receipts	2	370.2	376.5	386.8	372.1	366.8	376.0	362.7	371.7	378.7	387.7	401.6	413.8	451.2	407.8	442.2	449.4	447.3	451.2
Corporate profits tax accruals	3	62.4	65.3	65.2	59.3	58.9	79.4	88.4	82.2	103.3	101.4	87.5	83.9	95.5	93.0	99.7	97.8	102.5	102.7
Indirect business tax and nontax accruals	4	252.3	253.6	257.5	262.3	266.7	277.8	284.5	291.6	300.7	307.3	312.2	317.7	321.4	331.6	331.9	333.6	345.4	339.2
Contributions for social insurance	5	276.4	279.8	282.5	283.8	295.0	299.5	303.7	309.5	337.1	343.4	348.9	352.7	368.6	373.0	377.6	384.4	395.3	398.6
Current expenditures	6	**1,012.0**	**1,031.7**	**1,072.7**	**1,103.2**	**1,112.5**	**1,137.6**	**1,151.3**	**1,150.9**	**1,179.2**	**1,200.8**	**1,228.5**	**1,246.1**	**1,278.7**	**1,299.2**	**1,323.3**	**1,345.6**	**1,360.8**	**1,387.7**
Consumption expenditures	7	561.9	568.9	582.3	598.5	607.4	617.9	630.8	620.8	641.6	661.8	671.8	684.5	702.6	715.8	734.0	748.2	754.1	768.3
Transfer payments (net)	8	362.0	392.8	410.0	428.5	428.4	436.2	432.8	440.1	441.0	444.7	449.8	457.2	472.0	476.8	485.0	489.8	497.5	508.6
To persons	9	374.6	386.7	403.9	419.9	422.8	429.7	425.1	428.8	433.9	437.3	439.7	442.9	461.9	465.5	471.8	475.7	487.9	494.4
To the rest of the world (net)	10	7.3	6.0	6.1	8.6	5.6	6.5	7.7	11.4	7.1	7.3	10.1	14.4	10.2	11.3	13.2	14.1	9.5	14.2
Net interest paid [1]	11	53.3	54.9	57.5	58.6	56.5	59.3	64.0	67.2	72.1	74.3	83.0	87.1	87.1	89.2	86.9	88.8	90.0	90.8
Interest paid	12	124.1	128.6	134.0	135.6	137.9	142.7	150.1	155.9	163.2	169.1	179.8	186.9	190.0	195.2	196.9	201.6	205.9	208.0
To persons and business [1]	13	105.3	110.2	114.0	115.5	119.0	124.1	131.1	136.5	143.4	148.8	158.2	164.0	167.0	172.2	173.6	178.3	181.4	183.7
To the rest of the world	14	18.8	18.3	19.9	20.1	18.9	18.7	19.0	19.4	19.8	20.3	21.6	22.9	23.0	22.9	23.3	23.3	24.5	24.2
Less: Interest received by government [1,2]	15	70.9	73.7	76.5	79.0	81.4	83.4	86.0	88.7	91.1	94.7	96.8	99.8	102.8	106.0	110.0	112.8	115.9	117.2
Less: Dividends received by government [2]	16	2.8	2.9	3.0	3.1	3.2	3.3	3.4	3.5	3.7	3.8	3.9	4.1	4.2	4.5	4.6	4.7	4.9	5.0
Subsidies less current surplus of government enterprises.	17	17.6	18.1	26.0	22.8	23.4	26.2	26.6	26.3	28.4	23.9	27.7	21.9	21.3	20.9	22.0	23.4	24.0	25.0
Subsidies	18	14.2	14.7	13.9	19.1	20.2	23.4	23.5	24.2	26.5	22.3	20.8	21.0	21.4	22.6	23.7	24.9	25.5	26.7
Less: Current surplus of government enterprises	19	–3.4	–3.4	–12.1	–3.7	–3.2	–2.7	–3.1	–2.1	–1.9	–1.6	–6.9	–.9	.1	1.7	1.7	1.5	1.5	1.6
Less: Wage accruals less disbursements	20	–.1	0	0	0	0	–1.3	–.4	0	.2	.2	0	.6	.1	–1.0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**–60.8**	**–56.5**	**–100.7**	**–125.7**	**–125.0**	**–105.1**	**–112.1**	**–95.9**	**–59.4**	**–60.9**	**–78.1**	**–78.0**	**–41.8**	**–93.8**	**–71.9**	**–80.2**	**–70.2**	**–95.9**
Social insurance funds	22	29.0	23.7	12.7	1.7	14.5	13.4	25.3	30.2	56.6	62.2	68.1	72.5	74.4	78.6	80.5	86.7	90.4	91.4
Other	23	–79.8	–80.2	–113.4	–127.3	–139.5	–118.5	–137.3	–126.1	–116.0	–123.1	–146.2	–150.4	–116.2	–172.4	–152.4	–167.0	–160.6	–187.3

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**1,314.5**	**1,355.7**	**1,357.3**	**1,446.8**	**1,443.1**	**1,470.7**	**1,471.7**	**1,511.9**	**1,525.9**	**1,559.9**	**1,620.2**	**1,644.7**	**1,641.8**	**1,661.7**	**1,689.2**	**1,721.8**	**1,748.5**	**1,746.1**
Personal tax and nontax receipts	2	462.2	478.9	474.7	536.7	513.9	531.3	515.0	535.1	532.3	545.7	577.7	600.7	594.6	606.3	613.0	628.2	630.8	627.1
Corporate profits tax accruals	3	104.4	116.4	111.1	127.1	134.8	135.5	126.9	135.3	139.5	146.3	153.8	143.7	133.0	134.7	133.0	141.2	148.0	139.7
Indirect business tax and nontax accruals	4	344.6	349.6	355.1	362.3	369.1	372.9	377.0	381.7	388.1	395.2	403.8	411.3	420.6	423.2	432.1	436.1	447.3	455.0
Contributions for social insurance	5	403.3	410.8	416.5	420.4	425.4	431.0	452.8	459.7	466.0	472.7	484.9	488.9	493.5	497.5	511.1	518.2	522.4	524.3
Current expenditures	6	**1,410.5**	**1,424.0**	**1,443.5**	**1,464.8**	**1,477.1**	**1,512.6**	**1,534.9**	**1,539.2**	**1,553.5**	**1,583.2**	**1,616.6**	**1,646.5**	**1,670.5**	**1,707.8**	**1,757.8**	**1,783.1**	**1,810.4**	**1,852.4**
Consumption expenditures	7	784.5	793.3	804.7	814.4	819.9	838.4	848.4	852.2	858.5	877.4	888.7	908.9	919.9	932.2	957.0	967.6	977.2	1,005.0
Transfer payments (net)	8	517.6	520.0	523.7	531.8	535.1	544.3	559.8	562.5	569.4	581.4	597.9	606.0	621.8	639.5	660.7	672.0	682.5	703.8
To persons	9	502.8	506.8	514.1	521.8	525.1	529.0	549.6	553.8	558.8	565.1	587.7	597.4	610.0	624.3	649.2	658.5	669.3	691.0
To the rest of the world (net)	10	14.8	13.2	9.5	10.0	10.0	15.2	10.2	8.7	10.5	16.2	10.2	8.6	11.7	15.2	11.5	15.5	13.2	12.9
Net interest paid [1]	11	88.1	90.5	91.9	93.2	96.7	103.6	100.5	103.6	104.7	106.1	112.8	115.6	113.6	120.2	125.0	128.0	134.1	125.8
Interest paid	12	208.7	209.4	211.1	213.0	216.8	223.2	226.6	226.1	229.8	236.3	245.6	250.5	251.9	256.1	260.6	264.6	271.9	277.2
To persons and business [1]	13	183.9	184.4	185.3	187.0	190.6	196.2	197.7	195.1	196.7	202.3	208.7	212.4	212.8	216.7	220.6	224.0	230.6	235.0
To the rest of the world	14	24.8	25.0	25.8	26.0	26.1	26.9	26.9	30.9	32.9	34.1	38.9	38.1	39.1	39.3	40.0	40.6	41.3	42.3
Less: Interest received by government [1,2]	15	120.6	118.9	119.2	119.9	120.1	119.6	126.1	122.5	124.9	130.2	132.9	134.9	138.3	135.9	135.6	136.6	137.8	151.5
Less: Dividends received by government [2]	16	5.2	5.4	5.6	5.8	5.9	6.1	6.4	6.9	7.1	7.2	7.6	6.0	8.2	8.5	8.7	9.0	9.0	9.3
Subsidies less current surplus of government enterprises.	17	25.5	25.6	28.9	31.3	31.8	32.3	32.5	27.8	28.0	25.6	24.6	24.0	23.5	24.4	23.8	24.5	25.7	27.3
Subsidies	18	27.1	27.7	31.0	33.2	33.2	33.4	33.2	32.3	32.4	29.9	29.7	29.1	28.5	28.6	28.4	28.4	28.6	28.6
Less: Current surplus of government enterprises	19	1.6	2.1	2.2	2.0	1.6	1.2	.6	4.5	4.3	4.3	4.9	5.1	5.0	4.2	4.5	3.9	2.9	1.3
Less: Wage accruals less disbursements	20	0	0	0	0	.2	–.2	0	0	0	0	0	0	0	0	0	0	0	.2
Current surplus or deficit (–), national income and product accounts.	21	**–96.0**	**–68.3**	**–86.2**	**–18.2**	**–34.0**	**–41.9**	**–63.2**	**–27.4**	**–27.6**	**–23.3**	**3.6**	**–1.9**	**–28.8**	**–46.1**	**–68.6**	**–61.4**	**–61.9**	**–106.2**
Social insurance funds	22	91.2	98.3	100.3	100.4	105.5	111.7	119.3	127.2	134.3	141.2	141.0	142.1	141.4	139.6	136.0	141.7	144.1	138.4
Other	23	–187.3	–166.6	–186.5	–118.6	–139.6	–153.6	–182.5	–154.5	–161.8	–164.6	–137.4	–144.0	–170.2	–185.7	–204.6	–203.0	–206.0	–244.6

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**1,753.9**	**1,766.6**	**1,789.4**	**1,809.3**	**1,841.4**	**1,858.9**	**1,860.1**	**1,921.8**	**1,917.5**	**1,970.8**	**1,989.8**	**2,056.7**	**2,051.9**	**2,125.9**	**2,141.1**	**2,179.8**
Personal tax and nontax receipts	2	622.3	620.5	623.7	632.5	636.7	640.0	650.6	674.8	662.5	685.6	695.5	716.4	712.9	750.5	739.9	753.0
Corporate profits tax accruals	3	130.1	132.3	138.0	135.2	143.9	150.9	127.6	149.7	149.2	165.4	161.2	184.9	163.0	182.8	194.8	206.2
Indirect business tax and nontax accruals	4	464.7	472.9	483.7	491.2	495.7	497.9	507.1	521.7	520.6	525.9	534.4	549.4	556.9	564.4	573.2	579.4
Contributions for social insurance	5	536.8	540.9	546.0	550.3	565.1	570.1	574.6	575.7	585.3	594.0	598.7	606.1	619.2	828.2	633.4	641.2
Current expenditures	6	**1,819.7**	**1,889.6**	**1,926.3**	**1,964.3**	**2,024.0**	**2,051.9**	**2,075.7**	**2,109.1**	**2,118.0**	**2,138.7**	**2,153.4**	**2,177.6**	**2,176.2**	**2,194.3**	**2,230.3**	**2,257.3**
Consumption expenditures	7	1,022.6	1,025.9	1,025.2	1,027.8	1,038.4	1,047.1	1,061.8	1,071.3	1,068.6	1,074.7	1,082.0	1,090.4	1,094.0	1,098.4	1,119.0	1,116.8
Transfer payments (net)	8	648.7	710.5	748.7	776.6	828.8	846.0	855.4	879.1	887.5	900.9	910.8	929.3	928.5	939.2	950.5	971.2
To persons	9	725.6	742.5	754.1	774.0	816.4	831.0	842.5	853.0	874.9	886.0	895.3	903.1	917.3	926.2	934.8	945.4
To the rest of the world (net)	10	–76.9	–32.0	–5.4	2.6	12.4	15.0	12.9	26.1	12.6	14.8	15.5	26.2	11.2	12.9	15.7	25.8
Net interest paid [1]	11	133.7	139.6	138.3	145.9	142.0	143.5	141.7	137.6	139.1	140.8	141.0	140.2	136.7	142.1	147.2	153.6
Interest paid	12	279.2	282.7	282.4	286.9	283.2	285.1	282.9	279.4	278.4	279.6	279.6	278.4	275.5	282.4	289.1	298.6
To persons and business [1]	13	236.9	241.3	240.6	246.4	243.0	244.5	242.4	238.8	237.6	238.7	237.4	235.9	232.3	237.5	241.8	245.9
To the rest of the world	14	42.3	41.4	41.8	40.5	40.2	40.6	40.5	40.6	40.8	40.8	42.2	42.4	43.2	44.9	47.3	52.6
Less: Interest received by government [1,2]	15	145.5	143.2	144.1	141.0	141.2	141.6	141.3	141.9	139.3	138.8	138.6	138.2	138.8	140.3	142.0	145.0
Less: Dividends received by government [2]	16	9.4	9.5	9.5	9.6	9.8	10.1	10.1	10.3	10.2	10.4	10.5	10.8	11.1	11.3	11.4	11.7
Subsidies less current surplus of government enterprises.	17	24.4	22.7	23.5	23.6	24.6	25.4	26.9	31.5	33.0	32.8	30.2	28.5	28.1	25.9	25.1	27.4
Subsidies	18	28.7	28.7	28.9	29.8	30.5	31.3	32.6	34.7	36.2	37.3	37.6	37.0	35.3	33.9	33.0	32.7
Less: Current surplus of government enterprises	19	4.3	5.9	5.4	6.2	5.9	5.8	5.7	3.2	3.2	4.5	7.4	8.5	7.1	8.0	7.9	5.3
Less: Wage accruals less disbursements	20	.2	–.4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	21	**–65.9**	**–123.0**	**–136.9**	**–155.1**	**–182.6**	**–193.0**	**–215.5**	**–187.3**	**–200.4**	**–167.9**	**–163.6**	**–120.9**	**–124.3**	**–68.4**	**–89.2**	**–77.5**
Social insurance funds	22	128.4	127.5	131.7	129.7	115.4	115.7	118.6	116.0	108.7	112.4	112.0	116.2	123.0	127.6	129.7	132.1
Other	23	–194.3	–250.5	–268.6	–284.8	–298.0	–308.7	–334.1	–303.3	–309.2	–280.3	–275.6	–237.1	–247.2	–196.0	–218.6	–209.6

1. Prior to 1960, interest paid to persons and business (line 13) and interest received by government (line 15) are not shown separately, but are included in net interest paid (line 11).

2. Prior to 1968, dividends received is included in interest received (line 15).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Receipts	1	3.8	3.1	2.1	1.8	2.7	3.6	4.0	5.1	7.1	6.6	6.8	8.8	15.5	23.1	39.4	41.2	42.8
Personal tax and nontax receipts [1]	2	1.3	1.1	.6	.3	.5	.6	.8	1.1	1.7	1.6	1.2	1.4	2.0	4.7	16.5	17.5	19.4
Income taxes	3	1.2	1.0	.5	.3	.4	.4	.6	.7	1.3	1.2	.9	1.0	1.6	4.0	15.9	16.8	18.5
Estate and gift taxes	4	.1	.1	.1	0	.1	.1	.2	.4	.4	.4	.4	.3	.4	.5	.5	.6	.7
Nontaxes	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
Corporate profits tax accruals	6	1.2	.7	.4	.3	.5	.6	.8	1.3	1.3	.9	1.3	2.6	7.3	11.1	13.6	12.5	10.2
Federal Reserve banks	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	8	1.2	.7	.4	.3	.5	.6	.8	1.3	1.3	.9	1.3	2.6	7.3	11.1	13.6	12.5	10.2
Indirect business tax and nontax accruals [2]	9	1.2	1.0	.9	.9	1.6	2.2	2.2	2.3	2.4	2.3	2.4	2.7	3.6	4.1	5.0	6.3	7.2
Excise taxes	10	.6	.5	.5	.6	1.2	1.8	1.7	1.7	1.8	1.7	1.8	2.1	2.8	3.4	4.1	5.2	6.2
Customs duties	11	.6	.5	.4	.2	.3	.3	.4	.4	.5	.3	.3	.3	.4	.3	.4	.4	.4
Nontaxes	12	.1	.1	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3
Contributions for social insurance	13	.2	.2	.2	.2	.2	.2	.2	.4	1.6	1.8	1.9	2.1	2.6	3.2	4.2	4.9	5.9
Current expenditures	14	2.7	2.7	4.1	3.0	3.5	5.8	5.7	7.9	6.5	7.5	8.5	8.7	12.9	31.2	52.9	67.4	71.0
Consumption expenditures	15	1.5	1.5	1.5	1.4	1.6	2.3	2.1	4.2	3.8	4.4	4.7	4.8	9.4	27.1	48.4	61.3	61.1
Transfer payments (net)	16	.7	.8	1.8	1.0	.7	.6	.7	2.1	.9	1.2	1.3	1.5	1.4	1.5	1.2	1.8	4.7
To persons	17	.7	.7	1.7	.9	.7	.6	.6	2.1	.8	1.2	1.3	1.4	1.4	1.4	1.2	1.8	4.3
To the rest of the world (net)	18	0	0	0	0	0	0	0	0	.1	0	0	0	0	.1	–.1	–.1	.4
Grants-in-aid to State and local governments	19	.1	.1	.3	.1	.5	1.6	1.7	.7	.8	.8	1.0	.9	.8	.9	.9	.9	.9
Net interest paid [3]	20	.3	.2	.3	.4	.4	.5	.5	.4	.6	.6	.6	.7	.8	1.0	1.6	2.1	2.9
Interest paid	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To persons and business [3]	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
To the rest of the world	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Interest received by government [3]	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	25	.1	.1	.2	.1	.2	.5	.7	.4	.4	.6	.9	.9	.6	.7	.8	1.3	1.4
Subsidies	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Current surplus of government enterprises	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Wage accruals less disbursements	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	1.2	.3	–2.0	–1.3	–.8	–2.0	–1.6	–2.8	.6	–1.0	–1.7	.1	2.6	–8.1	–13.5	–26.2	–28.3
Social insurance funds	30	.1	.1	.1	.1	.1	0	.1	.3	1.5	1.1	1.1	1.2	1.8	2.5	3.7	4.3	4.7
Other	31	1.1	.2	–2.1	–1.3	–.9	–2.1	–1.7	–3.1	–.8	–2.1	–2.8	–1.1	.8	–10.6	–17.2	–30.6	–33.0

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Receipts	1	40.8	44.3	44.0	39.5	50.5	64.7	67.8	70.5	64.3	73.2	78.6	82.6	79.5	90.6	97.0	99.0	107.2
Personal tax and nontax receipts [1]	2	17.2	19.6	19.0	16.1	18.1	26.1	31.0	32.2	29.0	31.4	35.2	37.4	38.8	39.8	43.5	44.6	48.5
Income taxes	3	16.3	18.8	18.1	15.4	17.4	25.4	30.1	31.3	28.0	30.4	33.8	35.9	35.4	38.4	41.7	42.6	46.4
Estate and gift taxes	4	.7	.8	.9	.7	.6	.7	.8	.9	.9	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1
Nontaxes	5	.1	0	0	0	0	0	.1	.1	.1	.1	.1	0	0	0	0	0	.1
Corporate profits tax accruals	6	8.6	10.7	11.8	9.6	17.2	21.7	18.6	19.5	16.9	21.1	20.9	20.4	18.0	22.5	21.4	21.5	22.5
Federal Reserve banks	7	0	.1	.2	.2	.2	.3	.3	.3	.3	.3	.4	.5	.5	.9	.9	.7	.8
Other	8	8.6	10.6	11.6	9.4	17.0	21.4	18.3	19.1	16.6	20.8	20.5	19.9	17.4	21.8	20.6	20.8	21.7
Indirect business tax and nontax accruals [2]	9	7.9	7.9	8.1	8.2	8.9	9.4	10.4	11.0	9.8	10.7	11.3	11.9	11.6	12.6	13.5	13.7	14.7
Excise taxes	10	7.2	7.2	7.4	7.5	8.2	8.6	9.6	10.2	9.0	9.8	10.3	10.8	10.4	11.2	12.0	12.2	13.0
Customs duties	11	.5	.4	.4	.4	.5	.6	.6	.6	.5	.7	.7	.8	.8	1.0	1.1	1.0	1.2
Nontaxes	12	.2	.3	.3	.3	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.5	.5
Contributions for social insurance	13	7.1	6.1	5.2	5.6	6.3	7.5	7.8	7.8	8.7	9.9	11.2	12.9	13.1	15.7	18.5	19.2	21.5
Current expenditures	14	45.3	38.3	39.8	44.7	44.5	54.4	63.3	68.1	65.5	66.9	70.0	78.4	84.9	88.0	89.6	96.1	104.4
Consumption expenditures	15	27.3	21.1	21.5	23.7	22.4	34.6	44.4	48.5	44.1	44.0	45.1	49.5	50.9	51.8	51.3	52.9	59.1
Transfer payments (net)	16	11.4	10.8	11.5	13.9	14.4	11.7	10.9	11.5	13.3	14.5	15.3	17.6	21.4	21.9	23.4	27.1	27.7
To persons	17	9.1	8.8	7.6	8.7	10.8	8.5	8.8	9.5	11.5	12.4	13.4	15.7	19.6	20.1	21.6	25.0	25.6
To the rest of the world (net)	18	2.3	2.0	3.9	5.1	3.6	3.1	2.1	2.0	1.8	2.1	1.9	1.8	1.8	1.8	1.9	2.1	2.1
Grants-in-aid to State and local governments	19	1.1	1.7	2.0	2.2	2.3	2.5	2.6	2.8	2.9	3.1	3.3	4.2	5.6	6.8	6.5	7.2	8.0
Net interest paid [3]	20	3.9	4.1	4.1	4.3	4.4	4.5	4.5	4.6	4.6	4.6	5.1	5.5	5.2	6.2	6.8	6.3	6.8
Interest paid	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8.1	7.6	8.3
To persons and business [3]	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7.8	7.3	8.0
To the rest of the world	23	0	0	0	0	0	0	.1	.1	.1	.1	.2	.2	.1	.3	.3	.3	.3
Less: Interest received by government [3]	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.3	1.4	1.5
Subsidies less current surplus of government enterprises.	25	1.6	.6	.6	.7	1.0	1.2	.9	.7	.6	.6	1.2	1.6	1.8	1.3	1.6	2.6	2.9
Subsidies	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.1	1.2	2.1	2.4
Less: Current surplus of government enterprises	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–.1	–.3	–.5	–.5
Less: Wage accruals less disbursements	28	0	0	0	0	0	0	0	–.1	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	–4.5	6.0	4.2	–5.2	6.0	10.3	4.5	2.4	–1.2	6.3	8.6	4.2	–5.5	2.6	7.4	2.9	2.8
Social insurance funds	30	3.5	3.5	2.9	2.1	.4	3.2	3.3	2.5	1.5	2.0	2.4	2.0	–1.7	.2	1.6	–1.1	.7
Other	31	–8.0	2.5	1.4	–7.2	5.6	7.0	1.2	–.1	–2.7	4.3	6.2	2.2	–3.8	2.4	5.8	4.0	2.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Receipts	1	**115.5**	**116.2**	**125.8**	**143.5**	**152.6**	**176.8**	**199.5**	**195.1**	**203.3**	**232.6**	**264.0**	**295.1**	**297.4**	**343.1**	**389.6**	**446.5**	**511.1**
Personal tax and nontax receipts [1]	2	51.3	48.4	53.7	61.5	67.2	79.3	94.7	92.2	89.9	107.8	114.3	130.9	125.4	146.6	169.1	193.8	229.7
Income taxes	3	49.0	45.8	50.9	58.4	64.1	76.2	91.1	88.5	85.3	102.3	109.1	126.0	120.4	140.8	161.8	188.4	224.0
Estate and gift taxes	4	2.2	2.6	2.8	3.0	3.1	3.1	3.6	3.7	4.6	5.4	5.1	4.8	4.9	5.6	7.2	5.2	5.5
Nontaxes	5	.1	.1	.1	0	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2
Corporate profits tax accruals	6	24.6	26.1	28.9	31.4	30.0	36.1	36.1	30.6	33.5	36.6	43.3	45.1	43.6	54.6	61.8	71.4	74.4
Federal Reserve banks	7	.9	1.6	1.3	1.8	1.9	2.5	3.0	3.5	3.4	3.2	4.3	5.6	5.4	5.9	5.9	7.0	9.3
Other	8	23.7	24.6	27.6	29.8	28.1	33.6	33.0	27.1	30.1	33.4	38.9	39.6	38.2	48.7	55.7	64.4	65.1
Indirect business tax and nontax accruals [2]	9	15.4	16.3	16.6	15.7	18.5	18.2	19.2	19.5	20.5	20.1	21.5	22.1	24.2	23.8	25.6	28.9	30.1
Excise taxes	10	13.5	14.2	13.9	12.6	13.3	14.7	15.5	15.7	16.0	15.6	16.7	16.5	16.4	17.0	17.5	18.5	18.5
Customs duties	11	1.2	1.3	1.6	1.9	1.9	2.3	2.4	2.5	3.1	3.0	3.3	3.7	5.9	4.6	5.4	7.1	7.5
Nontaxes	12	.6	.8	1.1	1.2	1.2	1.3	1.3	1.3	1.4	1.5	1.6	1.9	2.0	2.2	2.7	3.3	4.1
Contributions for social insurance	13	24.3	25.4	26.6	34.9	38.9	43.2	49.5	52.8	59.4	68.1	84.9	97.1	104.2	118.2	133.3	152.4	176.8
Current expenditures	14	**110.2**	**115.4**	**122.4**	**140.9**	**160.9**	**179.7**	**190.8**	**209.1**	**228.6**	**253.1**	**275.1**	**312.0**	**371.3**	**400.3**	**435.9**	**478.1**	**529.5**
Consumption expenditures	15	62.0	63.9	67.2	77.0	88.3	97.0	100.1	100.5	103.8	110.1	112.9	123.3	135.0	141.7	155.4	168.8	185.9
Transfer payments (net)	16	29.1	30.0	32.4	35.7	42.3	48.1	52.6	63.6	75.4	83.5	96.2	118.2	150.3	163.0	173.6	186.2	209.7
To persons	17	27.0	27.9	30.3	33.5	40.2	46.2	50.8	61.6	73.0	80.9	93.7	115.0	146.8	159.3	170.1	182.4	205.7
To the rest of the world (net)	18	2.1	2.1	2.1	2.2	2.1	1.9	1.8	2.0	2.4	2.5	2.5	3.2	3.5	3.7	3.4	3.8	4.1
Grants-in-aid to State and local governments	19	9.1	10.4	11.1	14.4	15.9	18.8	20.3	24.4	29.0	37.5	40.6	43.9	54.6	61.1	67.5	77.3	80.5
Net interest paid [3]	20	7.3	8.0	8.4	9.2	9.8	11.3	12.7	14.1	13.8	14.4	18.0	20.7	23.0	26.8	29.1	34.6	42.1
Interest paid	21	8.9	9.6	10.0	11.1	12.0	13.8	14.9	16.6	16.8	17.3	21.1	24.0	26.8	31.1	34.2	41.9	51.4
To persons and business [3]	22	8.5	9.1	9.6	10.5	11.4	13.1	14.2	15.6	14.7	14.6	17.3	19.7	22.1	26.6	28.7	33.2	40.3
To the rest of the world	23	.4	.5	.5	.5	.6	.7	.8	1.0	1.8	2.7	3.8	4.3	4.5	4.5	5.5	8.7	11.1
Less: Interest received by government [3]	24	1.8	1.6	1.7	1.9	2.2	2.5	2.2	2.5	2.7	2.8	3.1	3.3	3.6	4.3	5.1	7.3	9.3
Subsidies less current surplus of government enterprises.	25	2.6	3.1	3.4	4.6	4.5	4.8	5.1	6.5	6.6	8.0	7.4	5.5	8.6	7.8	10.4	11.4	11.3
Subsidies	26	2.3	2.6	3.1	4.0	3.9	4.3	4.6	4.9	4.9	6.9	5.5	3.6	4.9	5.6	7.5	9.2	8.9
Less: Current surplus of government enterprises	27	–.3	–.3	–.4	–.6	–.6	–.4	–.5	–1.6	–1.6	–1.1	–1.9	–1.8	–3.7	–2.2	–3.0	–2.2	–2.4
Less: Wage accruals less disbursements	28	0	0	0	0	0	0	0	0	0	.5	0	–.5	.1	.1	.1	.1	0
Current surplus or deficit (–), national income and product accounts.	29	**5.4**	**.9**	**3.4**	**2.6**	**–8.3**	**–2.8**	**8.7**	**–14.1**	**–25.3**	**–20.5**	**–11.1**	**–16.9**	**–73.9**	**–57.2**	**–46.3**	**–31.7**	**–18.4**
Social insurance funds	30	2.2	2.8	2.0	7.5	6.1	5.2	7.7	3.6	.7	3.0	9.3	7.0	–11.2	–9.7	–5.6	3.7	9.8
Other	31	3.2	–1.9	1.4	–4.8	–14.5	–8.1	1.0	–17.7	–26.1	–23.6	–20.4	–23.9	–62.7	–47.5	–40.7	–35.4	–28.2

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Receipts	1	**561.5**	**649.3**	**646.4**	**671.9**	**746.9**	**811.3**	**850.1**	**937.4**	**997.2**	**1,079.3**	**1,129.8**	**1,149.0**	**1,198.5**	**1,275.1**	**1,374.8**
Personal tax and nontax receipts [1]	2	256.2	297.2	302.9	293.0	308.3	343.7	358.3	402.4	414.4	463.4	485.7	476.9	490.8	522.6	562.3
Income taxes	3	249.5	290.1	295.0	286.8	301.9	336.7	350.7	394.1	405.6	453.2	472.7	464.4	478.1	508.1	545.3
Estate and gift taxes	4	6.5	6.9	7.5	5.8	6.0	6.4	7.0	7.2	7.8	8.9	11.6	11.0	11.3	12.9	15.1
Nontaxes	5	.2	.3	.3	.5	.5	.6	.6	1.0	1.2	1.3	1.4	1.6	1.4	1.6	1.9
Corporate profits tax accruals	6	70.3	65.7	49.0	61.3	75.2	76.3	83.8	103.2	111.0	117.1	118.0	109.8	118.6	138.3	156.7
Federal Reserve banks	7	11.7	14.0	15.2	14.2	16.1	17.8	17.8	17.7	17.4	21.6	23.8	20.8	16.8	16.0	20.5
Other	8	58.6	51.7	33.8	47.1	59.2	58.5	66.0	85.4	93.6	95.4	94.4	89.0	101.9	122.3	136.3
Indirect business tax and nontax accruals [2]	9	39.7	57.3	49.7	53.3	57.9	58.2	53.2	57.8	60.9	61.7	65.1	79.7	81.9	86.9	98.7
Excise taxes	10	26.9	41.7	32.7	35.8	36.1	34.5	30.4	31.7	34.7	33.1	35.1	46.1	45.9	48.8	59.3
Customs duties	11	7.2	8.6	8.6	9.1	11.9	12.2	13.7	15.5	16.4	17.5	17.5	16.9	18.3	19.9	21.1
Nontaxes	12	5.6	7.0	8.3	8.4	10.0	11.5	9.2	10.6	9.8	11.1	12.4	16.8	17.7	18.3	18.2
Contributions for social insurance	13	195.3	229.1	244.8	264.2	305.3	333.1	354.7	374.1	410.9	437.1	461.1	482.6	507.1	527.3	557.1
Current expenditures	14	**622.5**	**707.1**	**781.0**	**846.3**	**902.9**	**974.2**	**1,027.6**	**1,066.3**	**1,118.5**	**1,192.7**	**1,284.5**	**1,345.0**	**1,479.4**	**1,525.7**	**1,561.4**
Consumption expenditures	15	215.2	246.0	270.0	293.0	314.1	342.5	362.3	378.2	387.8	405.2	426.6	445.9	451.0	447.3	443.2
Transfer payments (net)	16	252.0	287.1	323.4	347.7	354.3	379.0	399.1	413.0	437.2	471.7	513.3	522.2	625.1	659.9	683.0
To persons	17	247.0	282.1	316.4	340.0	344.8	366.9	386.2	401.8	425.8	460.3	500.0	550.1	608.5	642.6	666.6
To the rest of the world (net)	18	5.0	5.0	7.0	7.8	9.7	12.2	12.9	11.2	11.4	11.4	13.3	–27.9	16.6	17.3	16.4
Grants-in-aid to State and local governments	19	88.7	87.9	83.9	87.0	94.4	100.3	107.6	102.9	111.2	118.2	132.4	153.4	172.2	185.8	199.2
Net interest paid [3]	20	52.7	71.7	84.4	92.8	113.3	126.9	130.5	137.8	148.4	166.7	179.9	192.7	195.8	192.7	200.0
Interest paid	21	64.5	87.4	103.4	114.4	137.8	153.8	160.0	184.1	175.3	193.4	208.2	219.3	217.9	214.5	222.7
To persons and business [3]	22	51.8	70.1	84.1	95.4	116.6	130.7	135.4	137.9	143.6	155.1	187.1	177.8	177.4	173.0	175.7
To the rest of the world	23	12.7	17.3	19.3	19.0	21.2	23.1	24.8	26.2	31.7	38.4	41.0	41.5	40.5	41.6	47.0
Less: Interest received by government [3]	24	11.8	15.7	19.0	21.8	24.5	26.9	29.5	26.3	26.9	26.7	28.3	26.6	22.0	21.8	22.7
Subsidies less current surplus of government enterprises.	25	13.9	14.4	19.4	25.4	27.1	25.2	28.0	34.4	33.8	30.8	32.4	30.8	35.1	40.1	35.9
Subsidies	26	10.3	11.8	15.0	22.4	22.3	22.8	26.5	32.5	31.6	28.6	28.1	28.6	31.9	36.7	33.4
Less: Current surplus of government enterprises	27	–3.7	–2.7	–4.4	–3.0	–4.8	–2.4	–1.8	–1.9	–2.3	–2.2	–4.3	–2.2	–3.3	–3.4	–2.6
Less: Wage accruals less disbursements	28	0	.1	0	–.4	.2	–.2	0	0	0	0	.1	–.1	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	**–61.0**	**–57.8**	**–134.7**	**–174.4**	**–156.0**	**–162.9**	**–177.5**	**–128.9**	**–121.3**	**–113.4**	**–154.7**	**–196.0**	**–280.9**	**–250.7**	**–186.7**
Social insurance funds	30	–4.4	–1.3	–19.8	–20.7	21.9	33.1	40.0	49.7	73.8	80.9	80.1	65.0	48.4	44.6	59.2
Other	31	–56.6	–56.5	–114.8	–153.6	–177.9	–196.0	–217.5	–178.6	–195.1	–194.2	–234.8	–261.0	–329.3	–295.2	–245.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**36.5**	**40.3**	**43.0**	**43.4**	**44.9**	**43.9**	**43.1**	**45.3**	**45.6**	**44.2**	**43.2**	**43.0**	**41.6**	**39.6**	**39.1**	**37.9**	**43.0**	**47.2**
Personal tax and nontax receipts [1]	2	16.0	17.3	17.8	17.7	19.1	19.3	19.6	20.6	21.0	18.9	18.0	18.1	17.2	16.4	15.7	15.2	15.8	16.8
Income taxes	3	15.1	16.3	17.0	16.9	18.2	18.5	18.7	19.8	20.1	17.8	17.1	17.3	16.5	15.8	14.9	14.4	15.1	16.1
Estate and gift taxes	4	.7	.8	.7	.7	.9	.7	.9	.8	.9	1.0	.9	.8	.7	.7	.8	.7	.6	.7
Nontaxes	5	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate profits tax accruals	6	5.8	7.6	10.0	11.2	10.9	10.4	10.2	11.1	11.5	12.1	11.9	11.5	10.4	9.1	9.5	9.3	13.0	15.6
Federal Reserve banks	7	0	0	0	0	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
Other	8	5.8	7.6	10.0	11.2	10.9	10.3	10.1	11.0	11.4	12.0	11.7	11.3	10.2	8.9	9.3	9.2	12.9	15.4
Indirect business tax and nontax accruals [2]	9	7.6	7.9	8.1	8.1	8.1	7.8	7.7	8.2	7.8	8.2	8.2	8.2	8.1	8.2	8.3	8.0	8.0	8.7
Excise taxes	10																		
Customs duties	11																		
Nontaxes	12																		
Contributions for social insurance	13	7.1	7.6	7.2	6.5	6.8	6.4	5.6	5.3	5.3	5.1	5.2	5.1	5.9	5.8	5.5	5.3	6.1	6.1
Current expenditures	14	**49.5**	**46.1**	**43.4**	**42.3**	**38.1**	**38.0**	**40.4**	**38.6**	**37.2**	**38.4**	**41.3**	**42.2**	**44.4**	**45.6**	**45.1**	**43.6**	**51.0**	**44.0**
Consumption expenditures	15	29.4	27.3	26.5	26.0	21.9	21.8	20.8	19.7	19.8	21.3	22.1	22.9	24.1	24.7	23.3	22.5	22.4	22.4
Transfer payments (net)	16	13.0	11.8	10.8	10.0	9.9	9.6	13.3	10.4	10.9	10.7	12.3	12.1	13.3	14.1	14.4	13.8	21.1	14.0
To persons	17	10.2	9.4	8.8	8.1	8.1	7.7	11.1	8.3	7.9	7.7	7.5	7.5	8.2	8.7	9.0	9.1	17.2	10.2
To the rest of the world (net)	18	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.9	4.6	5.1	5.4	5.3	4.7	3.9	3.8
Grants-in-aid to State and local governments	19	1.0	.9	1.2	1.4	1.6	1.8	1.8	1.8	1.8	1.9	2.1	2.2	2.1	2.0	2.5	2.3	2.4	2.4
Net interest paid [3]	20	3.7	3.9	4.0	4.0	4.0	4.1	4.1	4.1	4.1	4.1	4.1	4.2	4.2	4.3	4.3	4.3	4.3	4.3
Interest paid	21																		
To persons and business [3]	22																		
To the rest of the world	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Interest received by government [3]	24																		
Subsidies less current surplus of government enterprises.	25	2.5	2.0	.9	.8	.7	.6	.5	.5	.5	.4	.7	1.0	.7	.5	.7	.7	.9	1.0
Subsidies	26																		
Less: Current surplus of government enterprises	27																		
Less: Wage accruals less disbursements	28	.1	–.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	**–12.9**	**–6.8**	**–.3**	**1.1**	**6.8**	**5.9**	**2.7**	**8.7**	**8.4**	**5.9**	**2.0**	**.8**	**–2.9**	**–6.0**	**–6.1**	**–5.7**	**–8.0**	**3.2**
Social insurance funds	30																		
Other	31																		

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**53.5**	**58.1**	**66.3**	**63.3**	**62.6**	**66.6**	**66.7**	**66.8**	**67.3**	**70.3**	**72.2**	**72.4**	**71.3**	**66.1**	**63.4**	**63.5**	**64.1**	**66.2**
Personal tax and nontax receipts [1]	2	18.1	21.6	23.5	25.4	26.8	28.8	29.9	30.9	31.3	32.0	32.5	32.4	32.1	32.0	29.1	28.8	28.8	29.3
Income taxes	3	17.4	21.0	22.8	24.7	26.1	27.9	29.0	29.9	30.4	31.2	31.5	31.5	31.2	30.9	28.1	27.9	27.9	28.3
Estate and gift taxes	4	.7	.6	.7	.7	.7	.8	.6	.9	.9	.8	1.0	.8	.9	1.0	.9	.9	.9	.9
Nontaxes	5	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Corporate profits tax accruals	6	19.1	20.9	25.3	21.4	19.4	20.7	19.0	17.9	17.8	19.7	20.8	20.9	20.4	15.9	15.7	16.2	17.1	18.4
Federal Reserve banks	7	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3	.2
Other	8	18.9	20.7	25.0	21.1	19.1	20.4	18.7	17.6	17.5	19.3	20.4	20.5	20.0	15.6	15.4	15.9	16.9	18.2
Indirect business tax and nontax accruals [2]	9	10.0	9.0	10.1	9.0	9.1	9.5	10.0	10.4	10.4	10.7	11.0	11.2	11.0	10.6	10.0	9.9	9.5	9.7
Excise taxes	10																		
Customs duties	11																		
Nontaxes	12																		
Contributions for social insurance	13	6.3	6.6	7.4	7.5	7.4	7.5	7.8	7.7	7.7	7.9	7.9	8.0	7.8	7.6	8.7	8.6	8.7	8.8
Current expenditures	14	**39.5**	**43.5**	**48.4**	**52.8**	**56.7**	**59.8**	**59.0**	**62.6**	**65.3**	**66.1**	**66.9**	**69.2**	**67.4**	**68.9**	**66.3**	**65.0**	**65.0**	**65.7**
Consumption expenditures	15	20.9	23.9	29.0	32.9	37.6	39.0	41.0	44.0	45.4	47.1	47.8	49.3	47.7	49.0	46.0	43.7	43.2	43.3
Transfer payments (net)	16	10.9	11.7	11.2	11.6	11.9	11.9	10.1	10.7	11.8	11.0	11.4	11.3	11.3	12.0	12.4	12.8	13.7	14.4
To persons	17	7.8	8.1	8.2	8.5	8.7	8.7	8.3	8.3	9.2	9.3	9.3	9.2	9.4	10.0	10.7	11.3	11.7	12.3
To the rest of the world (net)	18	3.1	3.5	3.0	3.1	3.2	3.2	1.8	2.4	2.6	1.7	2.1	2.1	1.9	1.9	1.7	1.5	2.0	2.1
Grants-in-aid to State and local governments	19	2.3	2.3	2.5	2.5	2.4	2.6	2.5	2.5	2.8	2.8	2.3	3.4	2.6	2.9	2.9	2.8	3.0	2.9
Net interest paid [3]	20	4.4	4.4	4.4	4.4	4.4	4.5	4.5	4.4	4.5	4.5	4.5	4.5	4.6	4.8	4.6	4.7	4.7	4.6
Interest paid	21																		
To persons and business [3]	22																		
To the rest of the world	23	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Interest received by government [3]	24																		
Subsidies less current surplus of government enterprises.	25	.9	1.3	1.3	1.3	1.1	1.2	1.0	.9	.9	.8	.9	.8	.8	.4	.3	.9	.6	.4
Subsidies	26																		
Less: Current surplus of government enterprises	27																		
Less: Wage accruals less disbursements	28	0	0	0	0	.7	–.6	0	0	0	0	0	–.1	–.1	–.1	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	**14.0**	**14.6**	**17.8**	**10.6**	**6.0**	**6.7**	**7.7**	**4.2**	**1.9**	**4.2**	**5.3**	**3.2**	**3.9**	**–2.7**	**–2.9**	**–1.5**	**–.9**	**.5**
Social insurance funds	30																		
Other	31																		

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**70.3**	**72.1**	**74.2**	**76.1**	**76.6**	**78.3**	**78.3**	**81.2**	**83.5**	**83.2**	**83.3**	**80.3**	**76.9**	**76.8**	**80.3**	**83.9**	**88.4**	**92.2**
Personal tax and nontax receipts [1]	2	30.0	30.9	31.9	32.9	33.8	35.0	35.5	36.4	37.0	37.6	37.8	37.2	36.5	36.0	37.1	37.5	38.4	39.6
Income taxes	3	29.0	30.0	30.9	31.7	32.6	33.5	34.1	35.1	35.7	36.0	36.2	35.8	35.1	34.6	35.8	36.2	37.1	38.2
Estate and gift taxes	4	1.0	.8	.9	1.1	1.1	1.4	1.3	1.3	1.3	1.6	1.5	1.3	1.4	1.3	1.3	1.3	1.3	1.3
Nontaxes	5	.1	0	.1	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0
Corporate profits tax accruals	8	20.4	20.7	21.2	22.0	21.0	21.4	20.1	21.2	21.7	20.8	20.4	18.6	18.0	18.3	18.4	21.1	22.3	24.4
Federal Reserve banks	7	.2	.2	.3	.3	.4	.4	.4	.4	.5	.5	.6	.6	.6	.6	.5	.5	.7	.8
Other	8	20.2	20.4	20.9	21.7	20.6	21.0	19.7	20.8	21.3	20.3	19.8	18.0	15.4	15.8	17.9	20.7	21.6	23.8
Indirect business tax and nontax accruals [2]	9	10.3	10.8	10.9	10.9	10.9	10.9	11.4	12.0	11.9	11.9	12.0	11.6	11.4	11.6	11.4	11.9	12.2	12.5
Excise taxes	10																	10.9	11.0
Customs duties	11																	1.0	1.1
Nontaxes	12																	.4	.4
Contributions for social insurance	13	9.5	9.7	10.2	10.2	10.9	11.0	11.3	11.6	12.8	12.9	13.1	12.9	12.9	12.9	13.4	13.4	15.5	15.8
Current expenditures	14	**66.2**	**65.1**	**68.7**	**67.5**	**67.4**	**70.6**	**69.4**	**72.7**	**76.6**	**77.8**	**77.8**	**81.2**	**80.0**	**85.3**	**86.5**	**87.9**	**85.5**	**87.5**
Consumption expenditures	15	43.4	42.9	45.3	44.4	43.9	46.2	43.9	46.3	49.1	49.0	49.0	50.7	49.1	51.9	50.5	51.9	50.2	52.5
Transfer payments (net)	16	14.8	14.3	14.4	14.5	14.7	15.1	15.5	15.7	16.2	17.7	17.5	18.8	19.9	21.8	22.3	21.7	21.7	21.5
To persons	17	12.2	12.3	12.5	12.6	12.9	13.2	13.6	13.7	14.5	15.7	15.8	17.0	18.2	19.9	20.3	19.8	19.9	19.8
To the rest of the world (net)	18	2.6	2.0	1.9	1.8	1.8	2.0	1.9	2.0	1.7	2.1	1.7	1.8	1.7	1.8	1.9	1.9	1.9	1.7
Grants-in-aid to State and local governments	19	3.0	3.1	3.3	3.2	3.1	3.3	3.5	3.5	4.2	4.0	4.2	4.5	4.8	5.6	5.4	6.8	8.7	6.4
Net interest paid [3]	20	4.5	4.5	4.6	4.8	4.8	5.0	5.1	5.5	5.3	5.5	5.6	5.8	5.2	5.0	5.2	5.4	5.6	5.9
Interest paid	21																		
To persons and business [3]	22																		
To the rest of the world	23	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.1	.1	.2	.2	.2
Less: Interest received by government [3]	24																		
Subsidies less current surplus of government enterprises.	25	.6	.8	.5	.7	.8	1.1	1.4	1.7	1.7	1.7	1.5	1.4	1.5	1.7	1.9	2.1	1.3	1.1
Subsidies	26																	1.2	1.0
Less: Current surplus of government enterprises	27																	−.1	−.1
Less: Wage accruals less disbursements	28	.1	.5	−.6	0	0	0	0	0	0	0	0	0	.6	.6	−1.3	0	0	0
Current surplus or deficit (−), national income and product accounts.	29	**4.1**	**7.1**	**5.5**	**8.5**	**9.3**	**7.7**	**8.9**	**8.5**	**6.9**	**5.4**	**5.4**	**−.8**	**−3.1**	**−8.5**	**−6.3**	**−4.0**	**2.9**	**4.7**
Social insurance funds	30													−.4	−2.6	−2.3	−1.4	.4	.6
Other	31													−2.6	−5.8	−4.0	−2.6	2.5	4.2

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**90.6**	**91.2**	**98.3**	**97.3**	**96.6**	**95.7**	**95.7**	**97.6**	**99.7**	**102.9**	**104.4**	**106.1**	**108.4**	**109.9**	**112.7**	**115.2**	**116.4**	**117.8**
Personal tax and nontax receipts [1]	2	40.1	41.2	42.7	43.5	43.9	44.1	44.1	44.2	44.7	45.3	46.3	48.0	49.2	50.4	50.9	51.2	51.4	51.7
Income taxes	3	38.6	39.8	41.1	41.7	42.2	42.0	42.1	42.4	42.7	43.3	44.4	45.8	47.1	48.2	48.7	48.9	49.0	49.5
Estate and gift taxes	4	1.5	1.5	1.6	1.8	1.6	2.0	2.0	1.8	2.0	2.0	1.9	2.2	2.1	2.1	2.2	2.3	2.4	2.1
Nontaxes	5	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1
Corporate profits tax accruals	6	21.9	21.4	23.7	21.7	20.7	19.7	19.4	20.7	21.9	23.9	22.3	22.1	22.7	22.8	22.9	24.5	25.2	25.8
Federal Reserve banks	7	1.0	1.2	.9	.9	.9	.8	.7	.7	.7	.7	.8	.8	.8	.8	.8	.9	.9	.9
Other	8	20.9	20.2	22.7	20.8	19.8	18.9	18.7	20.1	21.3	23.2	21.5	21.3	21.9	21.9	22.1	23.6	24.3	24.8
Indirect business tax and nontax accruals [2]	9	12.8	12.9	13.7	13.6	13.5	13.4	13.4	13.5	13.7	14.2	14.5	14.5	15.0	14.9	15.0	15.4	15.4	15.6
Excise taxes	10	11.4	11.4	12.1	12.1	12.1	11.9	11.9	12.1	12.1	12.5	12.8	12.8	13.2	13.1	13.2	13.5	13.6	13.7
Customs duties	11	1.1	1.1	1.2	1.1	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Nontaxes	12	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6
Contributions for social insurance	13	15.7	15.8	18.3	18.4	18.6	18.5	18.9	19.1	19.3	19.6	21.2	21.5	21.6	21.8	23.9	24.2	24.4	24.8
Current expenditures	14	**89.2**	**89.9**	**86.5**	**89.0**	**90.2**	**92.8**	**93.2**	**96.6**	**98.7**	**98.0**	**101.8**	**103.7**	**104.9**	**107.3**	**108.3**	**108.7**	**110.6**	**113.1**
Consumption expenditures	15	52.2	52.4	49.7	50.8	51.5	53.2	50.9	53.1	52.9	54.5	57.2	59.0	59.6	60.6	61.0	61.5	62.3	63.3
Transfer payments (net)	16	21.8	22.7	22.1	22.9	23.8	24.8	26.6	27.4	27.4	27.0	27.6	27.2	27.8	28.4	29.4	28.6	28.9	29.5
To persons	17	20.1	20.7	20.5	21.1	21.8	22.8	24.5	25.3	25.4	24.8	25.3	25.2	25.6	26.2	27.5	26.6	26.8	27.3
To the rest of the world (net)	18	1.8	2.0	1.6	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.0	2.2	1.9	2.0	2.1	2.3
Grants-in-aid to State and local governments	19	7.5	6.8	6.2	6.6	6.7	6.6	7.2	7.2	7.3	7.4	7.8	7.9	7.9	8.3	8.5	8.8	9.4	9.9
Net interest paid [3]	20	6.4	6.7	7.1	7.1	6.6	6.4	6.3	6.2	6.3	6.2	6.4	6.6	6.9	7.1	7.1	7.2	7.4	7.6
Interest paid	21			8.4	8.2	8.0	7.8	7.6	7.5	7.6	7.7	7.9	8.2	8.5	8.6	8.7	8.8	9.0	9.2
To persons and business [3]	22			7.9	7.9	7.7	7.5	7.3	7.3	7.3	7.4	7.6	7.9	8.1	8.3	8.3	8.4	8.6	8.7
To the rest of the world	23	.3	.4	.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4
Less: Interest received by government [3]	24			1.2	1.2	1.4	1.3	1.3	1.3	1.4	1.5	1.5	1.6	1.5	1.5	1.6	1.6	1.6	1.6
Subsidies less current surplus of government enterprises.	25	1.3	1.3	1.3	1.6	1.5	1.8	2.2	2.7	2.8	2.8	2.8	3.0	2.8	2.9	2.4	2.6	2.7	2.7
Subsidies	26	1.1	1.1	1.1	1.4	1.1	1.3	1.7	2.1	2.3	2.4	2.4	2.5	2.3	2.4	2.1	2.2	2.4	2.5
Less: Current surplus of government enterprises	27	−.2	−.1	−.2	−.2	−.4	−.4	−.5	−.6	−.5	−.3	−.4	−.5	−.5	−.6	−.3	−.3	−.3	−.2
Less: Wage accruals less disbursements	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (−), national income and product accounts.	29	**1.4**	**1.3**	**11.9**	**8.3**	**6.5**	**2.8**	**2.6**	**1.1**	**3.0**	**5.0**	**2.5**	**2.5**	**3.5**	**2.6**	**4.4**	**6.5**	**5.8**	**4.7**
Social insurance funds	30	.3	−.4	2.6	1.9	1.4	.4	−.8	−1.4	−1.3	−.7	.7	.7	1.0	.5	1.1	2.5	2.7	2.6
Other	31	1.1	1.7	9.3	6.5	5.1	2.5	3.4	2.5	4.3	5.7	1.9	1.8	2.8	2.1	3.4	4.0	3.1	2.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	116.7	113.4	116.5	118.3	124.1	125.9	124.6	128.7	138.0	142.9	145.4	147.8	149.0	149.7	153.6	158.0	166.1	171.2
Personal tax and nontax receipts [1]	2	50.2	46.2	47.9	49.5	53.2	54.4	53.1	54.4	57.4	61.0	62.6	64.9	65.7	65.4	68.2	69.6	71.4	74.3
Income taxes	3	47.8	43.6	45.2	46.7	50.3	51.7	50.2	51.3	54.2	57.8	59.6	62.0	62.6	62.4	64.9	66.6	68.6	71.1
Estate and gift taxes	4	2.3	2.6	2.7	2.7	2.8	2.6	2.8	3.0	3.1	3.1	3.0	2.9	3.1	3.0	3.2	3.0	2.8	3.1
Nontaxes	5	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0	0	.1	.1	.1	.1	.1	0
Corporate profits tax accruals	6	25.9	26.0	26.6	26.1	27.5	28.4	28.9	30.8	31.7	31.7	31.4	30.8	29.7	29.4	29.6	31.4	35.3	35.9
Federal Reserve banks	7	1.5	1.6	1.6	1.7	1.2	1.3	1.3	1.4	1.5	1.6	1.7	1.8	1.9	1.9	1.9	2.0	2.3	2.4
Other	8	24.4	24.4	24.9	24.4	26.3	27.1	27.6	29.4	30.3	30.2	29.7	29.0	27.8	27.5	27.8	29.4	33.0	33.5
Indirect business tax and nontax accruals [2]	9	15.7	16.0	16.5	17.0	17.5	16.8	15.9	16.2	15.1	15.9	15.8	16.2	16.1	16.4	16.5	16.8	17.5	18.1
Excise taxes	10	13.8	14.1	14.2	14.5	15.0	14.1	13.1	13.3	12.1	12.8	12.7	13.0	13.0	13.3	13.5	13.5	14.1	14.6
Customs duties	11	1.2	1.3	1.3	1.4	1.4	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9	1.9	1.8	2.0	2.1	2.2
Nontaxes	12	.6	.6	.9	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.1	1.2	1.3	1.3	1.3	1.3
Contributions for social insurance	13	24.9	25.2	25.6	25.8	26.0	26.3	26.7	27.4	33.8	34.3	35.5	35.9	37.5	38.5	39.3	40.2	41.9	42.9
Current expenditures	14	114.7	116.0	115.6	115.2	116.5	119.2	124.9	129.2	132.7	138.5	144.0	148.4	157.9	158.3	161.2	166.2	172.6	178.7
Consumption expenditures	15	63.6	64.7	64.0	63.1	63.5	65.6	67.6	72.0	71.9	76.6	79.4	80.3	86.7	87.5	88.1	90.9	95.1	96.3
Transfer payments (net)	16	30.1	29.8	29.9	30.1	31.0	31.0	34.3	33.1	34.7	34.0	35.5	38.5	41.3	41.9	43.1	43.1	44.8	47.9
To persons	17	28.1	27.6	27.8	27.9	29.1	28.7	32.2	31.1	32.1	31.8	33.4	36.6	39.2	39.8	40.6	41.3	43.1	46.0
To the rest of the world (net)	18	2.0	2.2	2.1	2.2	1.8	2.3	2.1	2.0	2.6	2.2	2.1	1.9	2.1	2.1	2.5	1.8	1.7	1.9
Grants-in-aid to State and local governments	19	10.1	10.4	10.5	10.7	10.5	11.0	11.3	11.6	13.3	14.4	14.9	15.0	15.3	14.9	16.0	17.5	17.6	18.7
Net interest paid [3]	20	7.8	7.9	8.0	8.4	8.1	8.3	8.4	8.8	8.7	9.0	9.3	9.7	9.9	9.6	9.7	10.2	10.6	11.3
Interest paid	21	9.4	9.5	9.7	9.7	9.9	10.0	10.0	10.3	10.5	10.9	11.2	11.6	11.9	11.8	11.9	12.4	13.1	13.8
To persons and business [3]	22	8.9	9.0	9.2	9.2	9.4	9.5	9.6	9.7	10.0	10.3	10.6	11.1	11.3	11.2	11.3	11.8	12.4	13.1
To the rest of the world	23	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.6	.6	.5	.6	.6	.7	.7	.7
Less: Interest received by government [3]	24	1.6	1.6	1.7	1.4	1.8	1.8	1.7	1.4	1.8	1.9	1.9	2.0	2.0	2.2	2.2	2.3	2.5	2.5
Subsidies less current surplus of government enterprises.	25	3.0	3.2	3.3	2.9	3.3	3.3	3.4	3.7	4.1	4.6	4.9	5.0	4.7	4.5	4.3	4.6	4.5	4.6
Subsidies	26	2.8	2.9	2.7	2.7	3.0	3.1	3.0	3.2	3.6	4.0	4.1	4.3	4.1	3.9	3.7	3.8	4.1	4.3
Less: Current surplus of government enterprises	27	–.2	–.2	–.6	–.2	–.3	–.3	–.4	–.5	–.5	–.6	–.8	–.7	–.7	–.6	–.5	–.8	–.4	–.3
Less: Wage accruals less disbursements	28	0	0	.1	–.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	2.0	–2.6	1.0	3.1	7.7	6.7	–.3	–.5	5.3	4.4	1.4	–.6	–8.9	–8.6	–7.5	–8.2	–6.5	–7.6
Social insurance funds	30	1.8	2.8	3.0	3.5	2.3	3.3	.4	2.0	7.6	7.9	8.0	6.4	5.4	5.9	6.4	6.8	6.6	4.8
Other	31	.2	–5.3	–2.1	–.4	5.3	3.4	–.8	–2.5	–2.3	–3.5	–6.6	–7.0	–14.3	–14.6	–13.9	–15.1	–13.1	–12.3

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	182.4	187.7	197.8	201.1	198.8	200.2	195.6	197.5	193.8	193.4	199.1	201.7	203.4	208.8	228.0	229.3	232.7	240.3
Personal tax and nontax receipts [1]	2	84.0	87.7	93.6	96.5	93.8	95.0	94.0	94.8	89.6	90.6	87.0	88.5	90.0	94.3	106.3	106.7	107.8	110.5
Income taxes	3	80.8	84.2	90.1	92.7	90.2	91.3	90.2	91.0	86.0	86.8	83.1	84.6	85.8	87.7	99.8	102.0	102.6	104.8
Estate and gift taxes	4	3.2	3.4	3.5	3.7	3.5	3.6	3.8	3.7	3.6	3.7	3.8	3.8	4.1	6.6	6.4	4.6	5.0	5.4
Nontaxes	5	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
Corporate profits tax accruals	6	36.1	36.9	37.5	36.5	35.3	35.0	30.4	30.5	31.4	30.1	33.3	34.0	33.2	33.4	35.0	35.2	36.3	39.9
Federal Reserve banks	7	2.5	2.6	2.8	3.0	3.1	3.3	3.4	3.5	3.6	3.5	3.4	3.3	3.4	3.4	3.2	3.2	3.2	3.3
Other	8	33.5	34.3	34.7	33.5	32.2	31.7	27.0	27.0	27.8	26.6	29.9	30.7	29.8	30.0	31.8	32.0	33.1	36.6
Indirect business tax and nontax accruals [2]	9	18.6	18.7	18.6	19.2	19.6	19.3	19.2	19.5	19.5	19.5	20.8	20.2	20.4	20.5	19.8	19.9	20.2	20.8
Excise taxes	10	15.0	15.1	15.4	15.3	15.8	15.6	15.5	15.8	15.8	15.7	16.9	16.1	15.8	15.1	15.2	15.6	15.7	15.9
Customs duties	11	2.4	2.3	2.0	2.6	2.5	2.4	2.4	2.4	2.5	2.6	2.6	2.7	3.2	4.0	3.1	2.8	2.9	3.1
Nontaxes	12	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.2	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.5
Contributions for social insurance	13	43.7	44.4	48.1	48.9	50.1	51.0	51.9	52.6	53.2	53.2	58.1	59.1	59.9	60.5	66.9	67.6	68.5	69.3
Current expenditures	14	181.7	185.6	183.9	189.6	192.8	196.9	197.7	211.8	211.7	215.3	220.4	229.9	230.5	233.6	243.7	253.5	246.3	268.9
Consumption expenditures	15	97.6	99.2	96.8	99.6	101.5	102.3	101.7	100.0	100.2	100.0	102.6	103.7	104.1	104.9	110.3	111.8	108.3	110.2
Transfer payments (net)	16	49.3	50.4	51.0	52.7	52.8	53.9	55.7	65.1	65.2	68.5	69.6	76.9	77.0	78.2	80.4	80.5	81.4	91.6
To persons	17	47.2	48.2	49.5	50.5	51.1	52.2	53.9	63.2	63.1	66.4	67.5	74.6	74.5	75.6	77.7	77.9	78.8	89.3
To the rest of the world (net)	18	2.0	2.2	1.5	2.2	1.7	1.8	1.8	1.9	2.0	2.2	2.0	2.3	2.5	2.6	2.7	2.6	2.6	2.3
Grants-in-aid to State and local governments	19	18.8	19.3	19.0	19.8	20.6	22.0	23.1	24.1	25.0	25.7	27.0	29.5	29.2	30.3	31.4	39.1	33.5	46.1
Net interest paid [3]	20	11.4	11.9	12.2	12.5	12.7	13.5	13.8	13.9	14.5	14.3	14.3	13.5	13.8	13.7	14.2	14.2	14.4	14.9
Interest paid	21	14.2	14.3	14.3	14.7	15.0	15.8	18.2	16.5	17.0	16.8	16.6	16.3	16.8	18.8	16.8	17.0	17.3	17.9
To persons and business [3]	22	13.5	13.6	13.5	13.9	14.2	15.0	15.4	15.5	15.9	15.7	15.3	14.7	14.5	14.4	14.3	14.5	14.6	15.0
To the rest of the world	23	.7	.7	.8	.8	.8	.8	.8	1.0	1.1	1.2	1.3	1.6	2.1	2.4	2.5	2.6	2.7	2.9
Less: Interest received by government [3]	24	2.8	2.4	2.1	2.2	2.3	2.3	2.4	2.6	2.5	2.5	2.3	2.8	2.8	3.0	2.7	2.8	2.9	3.0
Subsidies less current surplus of government enterprises.	25	4.7	4.7	5.0	5.1	5.2	5.1	5.9	6.7	6.5	6.9	6.9	6.3	6.4	6.6	7.3	7.8	8.8	8.2
Subsidies	26	4.4	4.3	4.4	4.5	4.8	4.8	4.8	4.9	4.9	5.1	4.9	5.0	4.8	5.1	5.8	6.5	7.7	7.6
Less: Current surplus of government enterprises	27	–.3	–.4	–.5	–.5	–.4	–.4	–1.0	–1.8	–1.6	–1.7	–2.0	–1.4	–1.8	–1.5	–1.5	–1.2	–1.1	–.6
Less: Wage accruals less disbursements	28	0	0	0	0	0	0	2.5	–2.1	–.4	0	0	0	0	.1	0	–.1	0	2.1
Current surplus or deficit (–), national income and product accounts.	29	.7	2.1	13.9	11.5	6.0	3.4	–2.1	–14.4	–17.9	–22.0	–21.2	–28.1	–27.1	–24.8	–15.7	–24.2	–13.7	–28.6
Social insurance funds	30	5.0	4.7	7.1	6.9	8.4	8.5	9.1	1.3	3.3	.8	4.5	–1.8	.4	–.2	3.7	4.9	5.5	–2.0
Other	31	–4.2	–2.5	6.8	4.6	–2.3	–5.1	–11.2	–15.7	–21.2	–22.8	–25.8	–26.4	–27.5	–24.6	–19.4	–29.0	–19.1	–26.6

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**256.9**	**260.3**	**264.4**	**274.4**	**282.5**	**292.3**	**304.4**	**301.4**	**296.7**	**264.6**	**309.6**	**318.5**	**331.2**	**339.1**	**347.2**	**354.8**	**376.7**	**384.9**
Personal tax and nontax receipts [1]	2	109.8	111.2	115.4	120.8	124.3	129.3	134.0	136.0	136.5	99.3	130.6	135.1	137.6	143.6	149.4	155.6	166.7	165.9
Income taxes	3	104.0	106.4	110.5	115.5	119.0	124.3	129.2	131.5	131.9	94.3	125.3	130.0	132.3	138.0	143.8	149.3	154.5	160.2
Estate and gift taxes	4	5.7	4.7	4.8	5.2	5.2	4.9	4.6	4.4	4.5	4.9	5.1	5.0	5.2	5.5	5.5	6.1	12.0	5.5
Nontaxes	5	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2
Corporate profits tax accruals	6	43.1	43.6	42.1	44.3	42.5	44.8	49.5	43.7	36.6	39.3	48.7	49.7	55.7	54.9	54.4	53.3	56.9	61.7
Federal Reserve banks	7	3.7	4.2	4.6	4.9	5.1	5.5	5.8	5.8	5.5	5.4	5.2	5.5	5.8	5.8	5.9	6.0	5.9	6.0
Other	8	39.4	39.4	37.5	39.4	37.4	39.3	43.7	37.9	31.1	33.9	43.5	44.2	49.9	49.1	48.5	47.3	51.1	55.7
Indirect business tax and nontax accruals [2]	9	21.3	21.8	21.2	21.7	21.6	22.1	22.3	22.3	21.9	23.4	25.4	26.1	23.1	23.7	24.1	24.2	24.5	25.2
Excise taxes	10	16.2	16.7	16.7	17.0	16.5	16.7	16.5	16.5	15.8	16.3	16.6	16.8	16.7	17.0	17.1	17.3	17.1	17.4
Customs duties	11	3.4	3.3	3.2	3.2	3.4	3.6	3.8	3.9	4.1	5.2	6.9	7.3	4.3	4.6	4.7	4.6	5.0	5.3
Nontaxes	12	1.7	1.8	1.4	1.5	1.7	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.2	2.3	2.4	2.5
Contributions for social insurance	13	82.6	83.8	85.6	87.6	94.0	96.1	98.7	99.5	101.8	102.6	104.9	107.6	114.8	117.0	119.3	121.7	128.6	132.1
Current expenditures	14	**270.1**	**274.6**	**274.1**	**281.7**	**294.1**	**305.2**	**317.4**	**331.5**	**348.5**	**370.1**	**378.5**	**388.0**	**389.6**	**392.5**	**404.5**	**414.5**	**419.3**	**427.9**
Consumption expenditures	15	112.3	113.3	111.9	114.2	119.0	120.1	124.2	129.7	131.7	134.1	135.1	139.2	138.7	141.0	141.4	145.9	149.8	154.0
Transfer payments (net)	16	92.7	95.3	97.1	99.8	107.6	115.6	121.7	128.1	138.0	152.1	154.2	156.7	159.0	158.6	167.6	166.6	169.6	170.3
To persons	17	90.8	92.3	94.6	97.4	104.9	111.8	118.6	124.8	134.4	148.3	151.4	153.0	156.3	155.5	161.4	163.9	166.4	166.4
To the rest of the world (net)	18	2.0	3.0	2.5	2.4	2.7	3.7	3.0	3.3	3.7	3.8	2.8	3.6	2.7	3.1	6.2	2.7	3.2	3.9
Grants-in-aid to State and local governments	19	41.3	40.9	39.2	40.8	42.4	44.0	43.3	46.0	49.4	53.6	57.3	57.9	58.7	59.2	61.0	65.5	63.2	66.2
Net interest paid [3]	20	16.3	17.4	18.8	19.6	19.7	20.2	21.2	21.5	21.8	22.2	23.1	24.8	25.7	26.3	26.9	28.4	28.0	28.5
Interest paid	21	19.5	20.7	21.8	22.5	22.9	23.6	24.6	24.8	25.1	25.8	27.0	28.5	29.9	30.6	31.4	32.6	32.8	33.6
To persons and business [3]	22	16.0	16.8	17.8	18.5	18.9	19.4	20.3	20.3	20.3	21.4	22.5	24.2	25.5	26.2	26.8	27.9	28.0	28.4
To the rest of the world	23	3.5	3.9	4.0	4.0	4.0	4.2	4.3	4.5	4.9	4.4	4.5	4.4	4.4	4.4	4.6	4.7	4.8	5.1
Less: Interest received by government [3]	24	3.2	3.3	3.0	3.0	3.2	3.4	3.4	3.3	3.3	3.6	3.8	3.8	4.1	4.3	4.6	4.2	4.8	5.1
Subsidies less current surplus of government enterprises.	25	7.6	7.6	7.0	7.4	5.4	4.8	5.5	6.2	7.7	8.1	8.9	9.5	7.6	7.5	7.8	8.2	8.7	9.0
Subsidies	26	6.1	5.8	5.0	5.2	3.4	3.5	3.7	3.9	4.6	4.6	5.0	5.3	5.6	5.3	5.5	5.9	6.1	6.2
Less: Current surplus of government enterprises	27	–1.5	–1.8	–2.0	–2.2	–2.0	–1.3	–1.8	–2.3	–3.1	–3.5	–3.9	–4.2	–2.0	–2.2	–2.3	–2.3	–2.6	–2.8
Less: Wage accruals less disbursements	28	.1	–.1	0	0	0	–.6	–1.4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Current surplus or deficit (–), national income and product accounts.	29	**–13.2**	**–14.3**	**–9.7**	**–7.4**	**–11.6**	**–12.9**	**–13.0**	**–30.1**	**–51.8**	**–105.5**	**–58.9**	**–69.4**	**–58.4**	**–53.4**	**–57.3**	**–59.7**	**–42.5**	**–43.0**
Social insurance funds	30	11.7	9.5	8.2	7.8	12.0	8.0	6.0	2.2	–4.4	–10.1	–16.1	–14.3	–9.4	–7.0	–11.3	–11.0	–6.4	–3.9
Other	31	–24.9	–23.8	–17.9	–15.2	–23.6	–20.9	–18.9	–32.3	–47.4	–95.4	–52.8	–55.1	–49.0	–46.4	–46.0	–48.7	–36.1	–39.1

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**392.7**	**404.0**	**412.7**	**440.2**	**456.9**	**476.1**	**492.7**	**505.0**	**517.5**	**529.1**	**546.3**	**543.0**	**563.1**	**593.7**	**639.3**	**645.5**	**663.2**	**649.2**
Personal tax and nontax receipts [1]	2	167.7	176.0	178.1	187.5	199.9	209.8	216.3	224.6	234.1	243.7	243.4	249.8	258.9	272.9	283.9	294.9	307.7	302.4
Income taxes	3	161.9	170.4	172.6	182.2	194.6	204.3	210.7	219.1	228.6	237.7	237.1	243.0	251.7	266.1	277.3	287.9	300.3	294.8
Estate and gift taxes	4	5.7	5.4	5.3	5.1	5.1	5.3	5.4	5.3	5.4	5.8	6.0	6.5	7.0	6.6	6.3	6.7	7.1	7.4
Nontaxes	5	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3
Corporate profits tax accruals	6	63.9	63.9	60.4	73.0	74.0	78.2	75.4	75.6	74.8	71.9	79.9	61.8	66.4	73.2	73.8	64.4	67.6	56.9
Federal Reserve banks	7	5.9	6.0	6.3	6.6	7.2	7.9	8.2	8.8	9.5	10.6	11.6	12.3	11.0	11.9	13.0	13.6	14.5	15.0
Other	8	58.0	57.9	54.1	66.4	66.8	70.2	67.2	66.8	65.2	61.4	68.3	49.5	55.4	61.3	60.9	50.9	53.1	41.9
Indirect business tax and nontax accruals [2]	9	26.3	26.4	27.3	28.9	29.2	30.2	29.9	30.2	29.9	30.5	32.8	39.1	41.9	44.8	57.8	58.8	56.6	55.9
Excise taxes	10	17.6	17.9	17.8	18.5	18.5	19.1	18.6	18.7	18.4	18.6	20.7	27.0	29.3	30.4	43.2	43.8	40.7	39.1
Customs duties	11	5.8	5.5	6.4	7.1	7.3	7.5	7.6	7.6	7.3	7.4	7.2	6.9	7.2	7.3	7.9	8.3	8.8	9.3
Nontaxes	12	2.9	3.0	3.1	3.3	3.4	3.6	3.8	4.0	4.3	4.5	4.8	5.2	5.4	7.1	6.8	6.7	7.0	7.4
Contributions for social insurance	13	134.8	137.7	147.0	150.8	153.7	157.9	171.1	174.5	178.7	183.0	190.2	192.4	195.9	202.7	223.8	227.4	231.4	234.0
Current expenditures	14	**442.0**	**454.2**	**463.8**	**470.8**	**481.5**	**496.4**	**505.7**	**517.2**	**536.5**	**558.7**	**583.5**	**606.1**	**638.5**	**661.7**	**683.1**	**694.5**	**717.5**	**733.3**
Consumption expenditures	15	156.2	161.4	163.4	167.3	169.7	174.9	179.7	184.4	184.0	195.3	203.2	214.8	216.1	226.8	236.4	244.9	246.2	256.5
Transfer payments (net)	16	176.1	178.1	181.2	181.4	189.3	192.8	197.6	202.1	216.9	222.3	232.3	236.9	266.2	272.4	274.7	277.5	296.6	299.8
To persons	17	172.3	175.3	177.5	177.5	185.6	189.1	193.7	197.9	212.9	218.2	226.6	233.5	262.3	265.5	270.5	273.1	290.9	293.9
To the rest of the world (net)	18	3.8	2.9	3.7	3.9	3.7	3.8	3.9	4.2	4.0	4.1	5.7	3.4	3.9	6.9	4.2	4.4	5.6	5.9
Grants-in-aid to State and local governments	19	70.9	69.9	74.4	77.6	77.4	79.6	78.0	78.0	81.9	84.1	85.5	87.4	89.3	92.5	90.4	90.2	86.7	84.2
Net interest paid [3]	20	28.8	30.9	32.7	33.5	35.2	37.1	39.7	41.4	42.3	44.9	49.9	53.4	52.3	55.2	66.8	68.8	73.1	78.1
Interest paid	21	34.2	36.2	38.8	40.5	42.9	45.4	48.3	50.2	52.0	55.1	60.4	64.6	64.7	68.4	81.1	83.9	89.3	95.2
To persons and business [3]	22	28.6	29.6	31.0	32.1	34.3	35.6	37.2	39.2	40.9	43.7	48.1	52.8	52.5	54.0	64.9	66.4	71.6	77.3
To the rest of the world	23	5.6	6.6	7.6	8.4	8.6	9.8	11.1	11.0	11.1	11.3	12.3	11.9	12.1	14.4	16.2	17.4	17.7	17.9
Less: Interest received by government [3]	24	5.4	5.3	6.1	7.0	7.7	8.3	8.6	8.8	9.7	10.2	10.5	11.2	12.4	13.2	14.3	15.1	16.2	17.1
Subsidies less current surplus of government enterprises.	25	10.0	14.0	12.2	11.2	10.1	12.0	10.5	11.3	11.3	12.1	12.6	13.5	14.6	15.1	14.7	13.1	15.2	14.7
Subsidies	26	6.8	10.8	9.1	8.7	8.6	10.4	8.6	9.1	8.7	9.1	9.4	10.0	10.6	11.1	10.9	11.3	11.7	13.2
Less: Current surplus of government enterprises	27	–3.2	–3.2	–3.1	–2.5	–1.5	–1.6	–1.9	–2.2	–2.6	–3.0	–3.3	–3.5	–3.9	–4.0	–3.8	–1.8	–3.4	–1.5
Less: Wage accruals less disbursements	28	.1	.1	.1	.1	.2	0	–.2	0	0	0	0	0	0	0	0	0	.3	0
Current surplus or deficit (–), national income and product accounts.	29	**–49.3**	**–50.2**	**–51.1**	**–30.6**	**–24.7**	**–20.3**	**–13.0**	**–12.2**	**–19.0**	**–29.8**	**–37.3**	**–63.1**	**–75.5**	**–68.1**	**–43.8**	**–49.0**	**–54.2**	**–84.1**
Social insurance funds	30	–6.2	–5.7	2.7	6.6	2.1	3.6	13.7	13.9	5.8	5.7	8.5	3.1	–16.2	–13.0	4.5	5.6	–7.0	–8.4
Other	31	–43.1	–44.5	–53.8	–37.2	–26.8	–23.9	–26.7	–26.1	–24.8	–35.3	–45.8	–66.2	–59.3	–55.0	–48.3	–54.6	–47.2	–75.7

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**645.8**	**653.0**	**642.8**	**643.8**	**649.6**	**680.7**	**675.0**	**682.4**	**732.6**	**743.7**	**750.4**	**760.7**	**820.4**	**781.1**	**818.3**	**825.2**	**834.2**	**837.3**
Personal tax and nontax receipts [1]	2	303.9	309.1	296.9	301.6	295.5	301.6	284.4	290.7	294.8	301.0	313.7	323.9	360.0	314.5	347.8	352.5	348.9	352.0
Income taxes	3	294.6	301.1	289.2	295.3	289.5	295.3	277.4	284.9	288.0	294.6	307.3	317.6	352.9	307.7	340.4	345.7	341.7	344.5
Estate and gift taxes	4	9.0	7.8	7.3	5.9	5.6	5.8	6.5	5.3	6.3	5.9	5.9	5.7	6.5	6.1	6.7	6.2	6.6	7.0
Nontaxes	5	.3	.3	.3	.4	.4	.5	.5	.5	.5	.5	.5	.5	.6	.7	.7	.6	.6	.5
Corporate profits tax accruals	6	48.4	50.9	50.8	46.0	46.5	63.0	70.4	65.4	82.7	81.2	70.0	67.1	75.6	73.6	78.7	77.1	81.3	80.8
Federal Reserve banks	7	15.1	15.7	15.4	14.6	13.9	13.9	14.3	14.8	15.4	15.7	16.3	16.7	18.2	18.2	17.5	17.3	18.7	17.9
Other	8	33.2	35.2	35.4	31.4	32.6	49.1	56.1	50.6	67.2	65.4	53.7	50.4	57.4	55.5	61.2	59.8	62.5	62.9
Indirect business tax and nontax accruals [2]	9	51.9	48.7	48.9	49.2	49.6	54.0	54.4	55.3	57.3	58.1	58.3	58.1	57.6	62.3	57.4	55.5	54.1	52.4
Excise taxes	10	34.7	31.6	32.1	32.6	34.0	36.8	36.4	36.2	36.6	35.9	36.0	35.7	34.9	34.6	35.4	33.2	31.9	29.7
Customs duties	11	9.1	8.7	8.3	8.3	7.6	9.0	9.6	10.1	10.9	12.1	12.3	12.3	12.3	11.7	12.0	12.7	12.8	13.4
Nontaxes	12	8.1	8.4	8.5	8.3	8.1	8.2	8.4	8.9	9.7	10.0	10.1	10.1	10.5	15.9	10.0	9.7	9.4	9.3
Contributions for social insurance	13	241.7	244.2	246.2	247.0	257.9	262.1	265.9	271.1	298.0	303.5	308.4	311.6	327.2	330.7	334.4	340.1	349.8	352.1
Current expenditures	14	**745.8**	**761.0**	**795.6**	**821.8**	**826.1**	**848.2**	**858.5**	**852.6**	**876.3**	**893.8**	**913.1**	**928.3**	**951.2**	**966.6**	**982.0**	**997.0**	**1,003.3**	**1,027.7**
Consumption expenditures	15	262.1	263.1	271.8	282.8	286.8	293.8	302.7	288.8	301.5	314.8	317.3	322.9	332.9	338.0	346.9	352.4	351.6	360.8
Transfer payments (net)	16	305.1	313.3	328.8	346.4	343.3	350.5	345.8	351.4	349.4	351.5	355.4	360.8	373.3	376.2	382.1	384.5	389.6	397.9
To persons	17	297.8	307.2	322.7	337.8	337.8	344.0	338.1	340.0	342.3	344.2	345.3	346.4	363.2	364.9	368.9	370.4	380.0	383.7
To the rest of the world (net)	18	7.3	6.0	6.1	8.6	5.6	6.5	7.7	11.4	7.1	7.3	10.1	14.4	10.2	11.3	13.2	14.1	9.5	14.2
Grants-in-aid to State and local governments	19	82.7	84.9	83.5	84.3	86.5	86.9	87.7	86.9	91.9	94.7	93.2	97.6	96.2	99.4	101.2	104.3	104.5	109.5
Net interest paid [3]	20	80.5	83.4	87.0	86.8	86.9	90.0	95.2	99.0	104.6	107.8	117.6	123.0	124.6	127.7	126.3	128.9	130.3	131.4
Interest paid	21	98.8	102.1	106.3	106.6	107.5	111.0	117.1	121.8	127.9	132.7	142.2	148.1	150.0	153.8	154.1	157.3	159.9	160.6
To persons and business [3]	22	80.0	83.8	86.4	86.5	88.7	92.4	98.1	102.4	108.2	112.4	120.6	125.2	127.0	130.9	130.8	134.0	135.4	136.4
To the rest of the world	23	18.8	18.3	19.9	20.1	18.9	18.7	19.0	19.4	19.8	20.3	21.6	22.9	23.0	22.9	23.3	23.3	24.5	24.2
Less: Interest received by government [3]	24	18.3	18.7	19.3	19.8	20.7	21.0	21.9	22.8	23.4	24.9	24.6	25.1	25.4	26.1	27.8	28.4	29.6	29.2
Subsidies less current surplus of government enterprises.	25	15.4	16.3	24.5	21.5	22.6	25.8	26.7	26.5	29.2	25.1	29.4	24.5	24.3	24.2	25.5	26.9	27.3	28.1
Subsidies	26	13.8	14.3	13.4	18.7	19.8	23.0	23.1	23.8	26.1	21.9	20.4	20.6	21.1	22.2	23.4	24.6	25.2	26.4
Less: Current surplus of government enterprises	27	–1.6	–2.1	–11.0	–2.9	–2.8	–2.8	–3.6	–2.7	–3.0	–3.2	–9.0	–3.9	–3.2	–2.0	–2.1	–2.3	–2.1	–1.7
Less: Wage accruals less disbursements	28	–.1	0	0	0	0	–1.3	–.4	0	.2	.2	0	.6	.1	–1.0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	**–100.1**	**–108.0**	**–152.7**	**–178.0**	**–176.4**	**–167.5**	**–183.5**	**–170.1**	**–143.7**	**–150.1**	**–162.7**	**–167.6**	**–130.8**	**–185.5**	**–163.6**	**–171.7**	**–169.1**	**–190.4**
Social insurance funds	30	–5.2	–12.3	–24.7	–37.1	–25.9	–28.0	–16.8	–12.3	14.4	19.7	25.0	28.7	29.4	32.4	32.8	37.7	39.8	39.5
Other	31	–94.8	–95.7	–128.0	–140.8	–150.6	–139.5	–166.7	–157.9	–158.0	–169.8	–187.6	–196.3	–160.2	–218.0	–196.5	–209.4	–208.9	–229.9

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**850.5**	**878.3**	**881.4**	**952.5**	**948.2**	**967.7**	**966.9**	**995.8**	**1,002.1**	**1,023.9**	**1,072.6**	**1,084.2**	**1,073.7**	**1,086.9**	**1,107.3**	**1,132.7**	**1,144.1**	**1,135.2**
Personal tax and nontax receipts [1]	2	360.1	372.2	367.4	420.2	404.5	417.3	401.6	418.0	414.0	423.9	451.8	469.1	461.6	471.1	477.4	490.7	489.7	484.9
Income taxes	3	352.2	364.4	359.1	412.0	395.8	409.6	393.3	409.3	405.0	414.7	442.4	458.5	451.7	460.3	466.4	474.6	477.2	472.6
Estate and gift taxes	4	7.4	6.9	7.5	7.2	7.5	6.6	7.2	7.3	8.0	8.2	8.2	9.3	8.6	9.5	9.7	14.7	11.1	10.8
Nontaxes	5	.6	.9	.8	.9	1.2	1.1	1.1	1.5	1.1	1.1	1.2	1.4	1.3	1.2	1.3	1.4	1.4	1.5
Corporate profits tax accruals	6	82.0	91.3	90.3	103.2	109.3	110.0	102.9	109.5	113.0	118.6	127.0	119.1	110.3	111.8	111.6	118.5	124.3	117.4
Federal Reserve banks	7	17.3	17.2	17.2	17.7	18.0	18.1	16.7	16.6	17.5	18.6	21.2	22.1	21.5	21.8	22.6	23.2	24.7	24.0
Other	8	64.7	74.0	73.2	85.5	91.2	91.9	86.1	92.9	95.4	100.0	105.8	97.0	88.9	90.0	89.0	95.3	99.7	93.5
Indirect business tax and nontax accruals [2]	9	52.5	53.9	55.6	57.6	58.3	59.5	60.6	60.2	61.4	61.5	62.1	60.8	62.6	61.5	63.2	64.2	65.5	67.4
Excise taxes	10	30.0	29.9	30.2	31.2	32.4	32.9	34.6	34.7	35.0	34.5	34.7	32.5	33.1	32.3	34.3	34.8	35.4	36.0
Customs duties	11	14.3	14.2	14.9	15.9	15.4	15.9	16.5	16.2	16.5	16.7	17.1	17.5	17.7	17.6	17.7	17.8	17.5	17.0
Nontaxes	12	8.2	9.8	10.5	10.5	10.5	10.7	9.5	9.4	10.0	10.3	10.3	10.7	11.8	11.7	11.2	11.6	12.6	14.4
Contributions for social insurance	13	356.0	360.9	368.1	371.6	376.1	380.9	401.8	408.1	413.7	419.9	431.6	435.2	439.1	442.4	455.1	459.3	464.5	465.6
Current expenditures	14	**1,044.6**	**1,034.8**	**1,045.5**	**1,062.5**	**1,065.2**	**1,092.0**	**1,110.7**	**1,109.2**	**1,116.8**	**1,137.1**	**1,164.6**	**1,184.4**	**1,198.4**	**1,223.3**	**1,261.5**	**1,276.9**	**1,286.7**	**1,313.0**
Consumption expenditures	15	369.7	367.3	373.6	376.4	376.2	386.7	388.7	384.4	383.9	394.3	395.4	406.2	409.0	410.1	421.7	423.7	423.2	437.7
Transfer payments (net)	16	404.5	404.6	406.4	412.2	413.3	420.3	433.0	433.1	437.0	445.8	459.4	463.7	475.3	488.6	504.2	509.6	513.2	526.1
To persons	17	389.7	391.4	396.8	402.2	403.2	405.0	422.8	424.3	426.5	429.6	449.2	455.2	463.5	473.4	492.7	494.1	500.0	513.3
To the rest of the world (net)	18	14.8	13.2	9.5	10.0	10.0	15.2	10.2	8.7	10.5	16.2	10.2	8.6	11.7	15.2	11.5	15.5	13.2	12.9
Grants-in-aid to State and local governments	19	113.1	103.2	100.9	105.4	102.8	102.5	108.8	111.6	112.2	112.3	115.9	117.1	118.4	121.4	128.4	132.2	131.8	137.1
Net interest paid [3]	20	128.9	131.5	132.9	134.3	138.2	145.9	143.1	147.2	150.0	153.1	162.6	166.6	165.4	172.4	176.2	179.7	185.8	177.8
Interest paid	21	160.0	159.6	160.3	161.4	164.4	170.2	173.2	172.0	175.0	180.9	189.2	193.2	193.9	197.4	201.4	204.6	211.2	215.7
To persons and business [3]	22	135.2	134.6	134.5	135.4	138.3	143.2	144.3	141.1	142.0	146.8	152.3	155.1	154.8	158.1	161.3	164.0	169.9	173.4
To the rest of the world	23	24.8	25.0	25.8	26.0	26.1	26.9	28.9	30.9	32.9	34.1	36.9	38.1	39.1	39.3	40.0	40.6	41.3	42.3
Less: Interest received by government [3]	24	31.1	28.1	27.4	27.1	26.2	24.3	30.1	24.8	24.9	27.8	26.7	26.7	28.5	25.0	25.2	24.9	25.3	37.9
Subsidies less current surplus of government enterprises.	25	28.4	28.3	31.7	34.3	35.0	36.4	37.1	33.0	33.7	31.6	31.3	30.8	30.4	30.7	30.9	31.7	32.7	34.4
Subsidies	26	26.8	27.4	30.8	32.9	33.0	33.1	32.9	31.9	32.0	29.5	29.3	28.8	28.1	28.2	28.0	28.0	28.2	28.2
Less: Current surplus of government enterprises	27	–1.6	–.9	–1.0	–1.4	–2.1	–3.3	–4.3	–1.0	–1.7	–2.1	–2.0	–2.0	–2.3	–2.5	–2.9	–3.6	–4.5	–6.2
Less: Wage accruals less disbursements	28	0	0	0	0	.2	–.2	0	0	0	0	0	0	0	0	0	0	0	.2
Current surplus or deficit (–), national income and product accounts.	29	**–194.1**	**–156.5**	**–164.1**	**–110.0**	**–117.1**	**–124.3**	**–143.8**	**–113.4**	**–114.7**	**–113.2**	**–92.0**	**–100.2**	**–124.7**	**–136.5**	**–154.1**	**–144.1**	**–142.6**	**–177.7**
Social insurance funds	30	38.2	42.6	46.1	45.8	50.6	56.3	63.8	70.8	77.2	83.4	81.4	82.0	80.9	79.1	76.7	82.2	84.1	77.5
Other	31	–232.3	–199.0	–210.2	–155.8	–167.6	–180.6	–207.5	–184.3	–191.9	–196.6	–173.5	–182.2	–205.6	–215.6	–230.8	–226.3	–226.7	–255.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.2.—Federal Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	1,140.1	1,142.6	1,152.3	1,160.9	1,183.4	1,193.1	1,187.0	1,230.5	1,227.1	1,268.8	1,277.2	1,327.2	1,324.5	1,381.1	1,383.8	1,409.5
Personal tax and nontax receipts [1]	2	478.4	474.3	476.0	479.0	481.0	481.6	490.7	510.0	500.8	519.1	527.1	543.4	542.0	574.3	561.6	571.1
Income taxes	3	465.8	462.3	462.7	466.7	468.4	469.7	477.8	496.6	487.2	505.0	512.8	527.5	524.8	556.3	545.3	554.8
Estate and gift taxes	4	11.0	10.4	11.8	10.9	11.2	10.5	11.5	12.0	12.1	12.5	12.7	14.2	15.5	16.1	14.4	14.3
Nontaxes	5	1.6	1.6	1.6	1.5	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.7	1.8	1.9	1.9	2.0
Corporate profits tax accruals	6	107.3	108.9	111.8	111.1	119.6	125.3	106.0	123.7	125.2	138.5	135.0	154.5	136.9	153.4	163.4	173.2
Federal Reserve banks	7	21.5	20.8	20.5	20.3	17.8	17.4	16.2	15.7	16.4	16.0	15.7	15.8	18.6	19.5	20.9	22.9
Other	8	85.9	88.1	91.3	90.7	101.8	107.9	89.7	108.0	108.8	122.5	119.2	138.7	118.3	133.9	142.5	150.3
Indirect business tax and nontax accruals [2]	9	77.2	79.1	79.9	82.8	80.8	80.2	80.2	86.5	82.6	85.5	85.9	93.8	98.2	98.1	99.3	99.0
Excise taxes	10	44.6	46.4	46.0	47.3	46.4	45.6	44.6	46.9	45.5	46.8	47.4	55.5	56.4	59.4	59.8	60.1
Customs duties	11	16.5	16.1	16.8	18.0	17.7	18.0	18.7	18.9	18.6	20.5	20.5	19.8	20.5	21.0	21.3	21.7
Nontaxes	12	16.1	16.5	17.1	17.4	16.7	16.8	18.9	20.7	18.5	18.2	18.0	18.5	19.3	17.8	18.4	17.3
Contributions for social insurance	13	477.2	480.3	484.7	488.1	502.0	508.1	510.1	510.3	518.5	525.8	529.3	535.5	547.4	555.3	559.5	566.2
Current expenditures	14	1,274.7	1,339.3	1,366.3	1,399.8	1,450.7	1,472.8	1,484.5	1,509.5	1,505.3	1,518.0	1,527.8	1,551.9	1,533.5	1,544.3	1,571.4	1,596.4
Consumption expenditures	15	450.5	449.1	443.7	440.5	445.8	446.3	454.4	457.7	447.1	445.8	447.0	449.2	442.4	439.2	450.5	440.8
Transfer payments (net)	16	461.7	515.5	545.6	565.8	811.1	621.9	624.2	643.3	647.1	655.7	661.3	675.5	670.6	676.9	683.8	700.7
To persons	17	538.6	547.5	551.0	563.2	598.7	606.9	611.3	617.2	634.5	640.9	645.8	649.3	659.5	663.9	668.1	674.9
To the rest of the world (net)	18	–76.9	–32.0	–5.4	2.6	12.4	15.0	12.9	26.1	12.6	14.8	15.5	26.2	11.2	12.9	15.7	25.8
Grants-in-aid to State and local governments	19	144.8	151.8	154.4	162.7	165.4	173.0	174.2	176.3	177.2	181.9	187.3	196.9	194.5	196.2	199.6	206.6
Net interest paid [3]	20	186.3	192.6	191.9	200.0	196.8	198.4	198.4	191.8	192.2	193.1	192.9	192.5	189.9	196.6	202.8	210.8
Interest paid	21	216.6	219.5	218.5	222.6	218.6	220.3	218.1	214.6	213.7	215.0	215.2	214.2	211.7	218.7	225.5	234.9
To persons and business [3]	22	174.3	178.0	176.7	182.1	178.4	179.7	177.6	174.0	172.9	174.1	173.0	171.7	168.4	173.8	178.2	182.3
To the rest of the world	23	42.3	41.4	41.8	40.5	40.2	40.6	40.5	40.6	40.8	40.8	42.2	42.4	43.2	44.9	47.3	52.6
Less: Interest received by government [3]	24	30.4	26.9	26.6	22.6	21.8	21.9	21.7	22.8	21.5	21.9	22.3	21.7	21.8	22.1	22.7	24.2
Subsidies less current surplus of government enterprises.	25	31.6	30.0	30.7	30.9	31.8	33.1	35.3	40.3	41.7	41.6	39.2	37.8	36.0	35.4	34.8	37.5
Subsidies	26	28.3	28.3	28.5	29.4	30.1	30.9	32.2	34.3	35.8	36.9	37.2	36.7	34.9	33.8	32.6	32.4
Less: Current surplus of government enterprises	27	–3.3	–1.7	–2.2	–1.5	–1.7	–2.2	–3.1	–6.1	–5.9	–4.6	–2.1	–1.1	–1.1	–1.8	–2.1	–5.2
Less: Wage accruals less disbursements	28	.2	–.4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	29	–134.6	–196.7	–214.0	–238.8	–267.4	–279.6	–297.5	–279.0	–278.2	–249.2	–250.6	–224.6	–209.0	–163.2	–187.6	–186.8
Social insurance funds	30	66.0	63.6	66.8	63.7	48.2	47.6	50.2	47.6	41.0	44.6	44.3	48.3	54.6	58.7	60.7	62.7
Other	31	–200.6	–260.3	–280.8	–302.5	–315.6	–327.2	–347.7	–326.6	–319.2	–293.8	–294.9	–273.0	–263.6	–221.9	–248.3	–249.6

1. Includes the following taxes (in millions of dollars) not shown separately: dividends tax: 1933, 35; 1934, 15; automobile use tax: 1942, 121; 1943, 77; 1944, 74; 1945, 81; and 1946, 1.

2. Includes capital stock tax (in millions of dollars) not shown separately: 1933, 80; 1934, 92; 1935, 95; 1936, 138; 1937, 139; 1938, 127; 1939, 133; 1940, 167; 1941, 282; 1942, 329; 1943, 381; 1944, 372; and 1945, 353.

3. Prior to 1960, interest paid to persons and business (line 22) and interest received by government (line 24) are not shown separately, but are included in net interest paid (line 20).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Receipts	1	7.3	7.5	7.4	7.0	6.9	8.3	8.9	8.4	8.9	9.1	9.4	9.7	10.1	10.3	10.6	10.9	11.3
Personal tax and nontax receipts	2	1.1	1.0	.9	.8	.7	.7	.8	.9	.9	1.0	.9	1.0	1.0	1.0	1.1	1.1	1.2
Income taxes	3	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4
Nontaxes	4	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Other	5	.6	.6	.6	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.5	.5	.5	.6
Corporate profits tax accruals	6	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.2	.2	.3	.4	.5	.5	.5
Indirect business tax and nontax accruals	7	5.9	6.2	6.0	5.9	5.5	5.7	6.0	6.4	6.8	7.0	7.1	7.4	7.8	7.8	7.8	8.0	8.4
Sales taxes	8	.4	.5	.6	.6	.7	.9	1.2	1.4	1.5	1.6	1.7	1.8	2.1	2.0	2.0	2.0	2.3
Property taxes	9	4.5	4.7	4.5	4.4	4.0	3.9	4.0	4.1	4.2	4.3	4.3	4.4	4.4	4.4	4.5	4.6	4.6
Other	10	.9	.9	.9	.9	.8	.8	.9	1.0	1.1	1.1	1.1	1.2	1.2	1.3	1.4	1.4	1.5
Contributions for social insurance	11	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4
Federal grants-in-aid	12	.1	.1	.3	.1	.5	1.6	1.7	.7	.8	.8	1.0	.9	.8	.9	.9	.9	.9
Current expenditures	13	5.5	5.8	6.1	6.1	6.3	6.8	7.4	5.8	6.4	6.6	6.9	7.3	7.6	8.3	8.6	8.7	9.2
Consumption expenditures	14	5.0	5.2	5.3	5.1	5.0	5.4	5.9	4.6	5.1	5.1	5.4	5.8	6.3	7.0	7.4	7.6	8.1
Transfer payments to persons	15	.2	.3	.3	.5	.8	1.0	1.2	.9	1.0	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.3
Net interest paid	16	.4	.5	.5	.6	.6	.6	.5	.5	.5	.5	.5	.5	.4	.4	.3	.3	.3
Interest paid	17																	
Less: Interest received by government [1]	18																	
Less: Dividends received by government [1]	19																	
Subsidies less current surplus of government enterprises.	20	–.1	–.1	–.1	–.1	–.1	–.1	–.2	–.2	–.2	–.2	–.2	–.3	–.3	–.4	–.4	–.4	–.5
Subsidies	21																	
Less: Current surplus of government enterprises	22	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.4	.4	.4	.5
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	1.8	1.7	1.3	1.0	.7	1.5	1.5	2.6	2.4	2.5	2.5	2.5	2.5	2.1	2.0	2.1	2.2
Social insurance funds	25	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2
Other	26	1.8	1.6	1.2	.9	.6	1.4	1.4	2.5	2.3	2.3	2.4	2.3	2.3	1.9	1.8	1.9	1.9

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Receipts	1	12.7	15.1	17.3	19.0	20.8	22.9	24.9	26.8	28.4	30.9	34.1	37.4	40.7	45.0	48.3	52.4	56.6
Personal tax and nontax receipts	2	1.2	1.4	1.6	1.9	2.0	2.3	2.5	2.6	2.8	3.2	3.6	3.9	4.1	4.6	5.2	5.7	6.3
Income taxes	3	.4	.5	.6	.7	.8	.9	1.0	1.0	1.1	1.3	1.6	1.7	1.8	2.2	2.5	2.8	3.2
Nontaxes	4	.2	.2	.3	.4	.4	.4	.4	.4	.5	.5	.6	.6	.6	.4	.5	.6	.7
Other	5	.6	.7	.8	.8	.9	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.6	2.0	2.2	2.3	2.4
Corporate profits tax accruals	6	.5	.6	.7	.6	.8	.9	.8	.8	.8	1.0	1.0	1.0	1.0	1.2	1.2	1.3	1.5
Indirect business tax and nontax accruals	7	9.3	10.7	12.2	13.3	14.6	15.9	17.4	18.8	19.9	21.6	23.8	25.7	27.2	29.3	32.0	34.4	37.0
Sales taxes	8	2.9	3.5	4.1	4.3	4.8	5.4	5.8	6.3	6.5	7.1	8.0	6.6	10.0	11.1	12.2	13.0	14.0
Property taxes	9	4.8	5.3	5.9	6.6	7.1	7.7	8.4	9.1	9.7	10.4	11.5	12.6	13.8	14.6	16.2	17.6	19.0
Other	10	1.6	1.8	2.1	2.3	2.6	2.9	3.2	3.5	3.8	4.0	4.4	4.5	3.4	3.3	3.6	3.8	4.0
Contributions for social insurance	11	.6	.7	.8	.9	1.1	1.4	1.6	1.7	2.0	2.1	2.3	2.6	2.8	3.1	3.4	3.7	3.9
Federal grants-in-aid	12	1.1	1.7	2.0	2.2	2.3	2.5	2.6	2.8	2.9	3.1	3.3	4.2	5.6	6.8	6.5	7.2	8.0
Current expenditures	13	10.6	12.9	15.0	16.2	18.1	18.7	20.1	21.3	22.9	24.9	26.9	29.7	33.2	35.4	38.4	42.0	44.8
Consumption expenditures	14	9.1	10.8	12.3	13.6	14.9	18.1	17.1	18.3	19.8	21.7	23.6	26.0	28.8	30.9	33.7	36.7	39.1
Transfer payments to persons	15	1.7	2.3	3.0	3.0	3.6	3.1	3.5	3.6	3.6	4.0	4.2	4.6	5.1	5.6	5.9	6.5	7.0
Net interest paid	16	.2	.1	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.2
Interest paid	17	.6	.6	.5	.6	.6	.7	.7	.8	.9	1.1	1.2	1.4	1.6	1.8	2.1	2.2	2.5
Less: Interest received by government [1]	18	.4	.4	.5	.5	.6	.7	.7	.8	.9	1.0	1.1	1.3	1.4	1.6	2.0	2.1	2.3
Less: Dividends received by government [1]	19																	
Subsidies less current surplus of government enterprises.	20	–.4	–.4	–.4	–.4	–.5	–.5	–.5	–.6	–.7	–.9	–.9	–.9	–.9	–1.2	–1.3	–1.4	–1.4
Subsidies	21														0	0	0	0
Less: Current surplus of government enterprises	22	.4	.4	.4	.4	.5	.5	.5	.6	.7	.9	.9	.9	.9	1.2	1.3	1.4	1.4
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	2.1	2.3	2.3	2.7	2.8	4.2	4.8	5.5	5.5	6.0	7.2	7.7	7.5	9.6	9.9	10.4	11.7
Social insurance funds	25	.3	.4	.5	.6	.7	.9	1.0	1.1	1.3	1.3	1.5	1.7	1.8	2.0	2.3	2.4	2.6
Other	26	1.8	1.9	1.8	2.1	2.0	3.4	3.6	4.4	4.2	4.6	5.7	6.0	5.6	7.6	7.8	7.9	9.1

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Receipts	1	**61.1**	**67.1**	**72.3**	**81.5**	**89.8**	**102.7**	**114.8**	**129.0**	**145.3**	**169.7**	**185.3**	**200.6**	**225.6**	**253.9**	**281.9**	**309.3**	**330.6**
Personal tax and nontax receipts	2	6.7	7.5	8.1	9.5	10.6	12.7	15.2	16.7	18.7	24.2	26.3	28.2	31.0	35.8	41.0	46.3	50.5
Income taxes	3	3.4	4.0	4.4	5.4	6.1	7.8	9.8	10.9	12.4	17.2	18.9	20.4	22.5	26.3	30.4	35.0	38.2
Nontaxes	4	.6	.7	.7	.9	1.1	1.2	1.3	1.4	1.6	1.9	1.9	2.2	2.6	3.1	3.5	3.9	4.4
Other	5	2.6	2.8	3.0	3.2	3.4	3.7	4.1	4.4	4.7	5.1	5.5	5.7	6.0	6.5	7.1	7.4	7.9
Corporate profits tax accruals	6	1.7	1.8	2.0	2.2	2.6	3.3	3.6	3.7	4.3	5.3	6.0	6.7	7.3	9.6	11.4	12.1	13.6
Indirect business tax and nontax accruals	7	39.4	42.6	46.1	49.7	53.9	60.8	67.4	74.8	83.1	91.2	99.5	107.2	115.8	127.8	139.9	148.9	158.6
Sales taxes	8	15.0	16.5	18.2	20.0	21.4	25.1	28.6	31.6	35.4	39.8	44.1	48.2	51.7	57.8	64.0	71.0	77.3
Property taxes	9	20.2	21.7	23.2	24.5	27.0	29.9	32.8	36.7	40.4	43.2	46.4	49.0	53.4	58.2	63.2	63.7	64.4
Other	10	4.2	4.4	4.7	5.2	5.6	5.9	6.1	6.5	7.3	8.2	9.1	10.1	10.7	11.8	12.7	14.2	16.9
Contributions for social insurance	11	4.2	4.7	5.0	5.7	6.7	7.2	8.3	9.2	10.2	11.5	13.0	14.6	16.8	19.5	22.1	24.7	27.4
Federal grants-in-aid	12	9.1	10.4	11.1	14.4	15.9	18.6	20.3	24.4	29.0	37.5	40.6	43.9	54.6	61.1	67.5	77.3	80.5
Current expenditures	13	**48.1**	**52.4**	**57.2**	**64.3**	**72.5**	**82.6**	**93.7**	**108.2**	**123.7**	**137.5**	**152.0**	**170.2**	**198.0**	**217.9**	**237.1**	**256.7**	**278.3**
Consumption expenditures	14	42.2	46.0	50.5	56.5	62.9	70.8	79.8	91.6	102.9	113.4	126.4	144.0	164.9	179.7	196.1	214.5	235.9
Transfer payments to persons	15	7.5	8.2	8.8	10.1	12.1	14.5	16.7	20.1	24.0	27.5	30.4	32.3	38.9	43.6	47.4	52.4	57.2
Net interest paid	16	.1	–.1	–.3	–.6	–.9	–1.0	–1.2	–1.8	–1.4	–1.5	–2.9	–4.4	–4.5	–4.1	–4.7	–8.1	–13.3
Interest paid	17	2.7	2.9	3.1	3.4	3.8	4.2	4.8	5.6	6.5	7.5	8.5	9.6	11.1	12.5	13.7	14.9	17.2
Less: Interest received by government [1]	18	2.6	3.0	3.4	4.1	4.7	5.2	6.0	7.4	7.9	9.0	11.3	14.0	15.6	16.6	18.4	23.0	30.6
Less: Dividends received by government [1]	19	.....	.....	.....	.....	.....	.1	.2	.2	.3	.3	.5	.9	.9	.9	1.3	1.7	2.0
Subsidies less current surplus of government enterprises.	20	–1.7	–1.7	–1.7	–1.7	–1.6	–1.6	–1.5	–1.8	–1.4	–1.6	–1.5	–.9	–.4	–.4	–.3	–.3	.4
Subsidies	21	0	0	0	0	0	0	0	0	0	.1	.1	.1	.2	.2	.2	.2	.3
Less: Current surplus of government enterprises	22	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.5	1.7	1.6	1.0	.6	.6	.6	.5	–.1
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	.2	–.2	0	0	0	0	0	.2	–.1
Current surplus or deficit (–), national income and product accounts.	24	**13.0**	**14.7**	**15.1**	**17.3**	**17.3**	**20.0**	**21.1**	**20.8**	**21.7**	**32.2**	**33.4**	**30.5**	**27.6**	**35.9**	**44.7**	**52.6**	**52.3**
Social insurance funds	25	2.8	3.2	3.4	4.0	4.8	5.2	5.8	6.9	7.6	8.7	9.6	10.9	13.1	15.6	17.9	20.2	23.7
Other	26	10.2	11.5	11.6	13.3	12.5	14.8	15.3	13.9	14.1	23.5	23.8	19.5	14.5	20.4	26.8	32.4	28.6

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Receipts	1	**361.4**	**390.8**	**409.0**	**443.6**	**492.0**	**528.7**	**570.6**	**594.9**	**631.4**	**681.0**	**728.9**	**784.2**	**844.3**	**894.4**	**949.2**
Personal tax and nontax receipts	2	56.2	63.0	68.5	78.2	87.1	94.0	101.8	111.8	117.6	131.4	139.1	147.8	159.7	167.4	176.8
Income taxes	3	42.6	47.9	51.9	58.3	67.5	72.1	77.4	86.0	89.9	101.4	106.3	110.4	116.1	124.2	131.2
Nontaxes	4	5.0	6.0	6.8	7.6	8.7	9.9	11.4	11.9	12.7	14.1	15.6	19.2	22.5	23.4	24.8
Other	5	8.6	9.1	9.8	10.3	10.9	11.9	12.8	14.0	15.0	15.9	17.3	18.2	19.1	19.8	20.8
Corporate profits tax accruals	6	14.5	15.4	14.0	15.9	18.8	20.2	22.7	23.9	26.0	24.2	22.5	23.6	24.4	26.9	29.9
Indirect business tax and nontax accruals	7	172.3	192.0	206.8	226.6	251.5	271.4	291.5	307.1	324.6	353.0	377.6	398.4	423.7	445.6	469.8
Sales taxes	8	82.9	90.7	96.2	107.7	121.0	131.1	139.9	150.3	161.5	172.7	183.2	190.0	202.2	214.8	228.2
Property taxes	9	68.8	77.1	85.3	91.9	99.7	107.0	114.5	121.1	127.6	143.3	155.5	167.6	177.5	185.0	191.4
Other	10	20.6	24.2	25.3	27.3	30.8	33.3	37.1	35.7	35.4	37.1	39.0	40.8	44.0	45.9	50.2
Contributions for social insurance	11	29.7	32.5	35.8	37.7	40.2	42.6	47.3	49.2	51.9	54.1	57.4	60.9	64.3	68.7	73.4
Federal grants-in-aid	12	88.7	87.9	83.9	87.0	94.4	100.3	107.6	102.9	111.2	118.2	132.4	153.4	172.2	185.8	199.2
Current expenditures	13	**307.0**	**335.4**	**357.7**	**378.8**	**405.1**	**437.8**	**475.7**	**511.1**	**545.5**	**585.9**	**648.8**	**708.4**	**758.0**	**807.0**	**852.3**
Consumption expenditures	14	261.3	285.3	307.9	326.2	350.8	382.6	412.7	441.1	471.3	507.2	550.1	579.4	603.6	631.6	663.8
Transfer payments to persons	15	65.7	73.6	79.9	86.6	93.9	101.9	111.8	120.7	131.0	144.5	168.5	199.0	227.2	247.2	264.3
Net interest paid	16	–19.3	–23.6	–28.9	–31.0	–34.1	–38.9	–40.7	–41.5	–44.6	–51.2	–51.7	–53.3	–54.7	–52.4	–55.1
Interest paid	17	19.4	22.8	27.1	32.3	37.0	42.1	48.0	51.9	54.4	57.6	60.4	63.5	64.8	64.5	63.7
Less: Interest received by government [1]	18	38.7	46.4	56.0	63.3	71.1	81.0	88.6	93.4	99.0	108.8	112.1	116.8	119.4	116.9	118.8
Less: Dividends received by government [1]	19	1.9	2.3	2.9	3.4	3.9	4.5	5.1	5.9	6.9	8.1	9.0	9.5	10.1	10.5	11.4
Subsidies less current surplus of government enterprises.	20	1.2	2.4	1.7	.2	–1.6	–3.3	–3.0	–3.4	–5.3	–6.6	–7.1	–7.2	–8.0	–9.0	–9.3
Subsidies	21	.4	.4	.5	.4	.4	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	22	–.9	–2.0	–1.2	.2	2.0	3.7	3.3	3.6	5.7	7.0	7.5	7.6	8.4	9.3	9.7
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**54.4**	**55.4**	**51.3**	**64.9**	**86.9**	**91.0**	**94.9**	**83.8**	**85.9**	**95.1**	**80.1**	**75.8**	**86.3**	**87.4**	**96.8**
Social insurance funds	25	26.9	29.8	36.6	41.8	42.9	47.0	52.6	54.8	56.7	60.2	59.9	64.3	68.0	67.8	68.9
Other	26	27.5	25.6	14.7	23.3	44.0	44.0	42.1	29.0	29.2	34.9	20.2	11.5	18.3	19.7	27.9

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**11.9**	**12.3**	**13.1**	**13.6**	**14.3**	**14.9**	**15.3**	**15.9**	**16.5**	**17.1**	**17.6**	**17.9**	**18.4**	**18.6**	**19.4**	**19.5**	**20.0**	**20.5**
Personal tax and nontax receipts	2	1.2	1.2	1.2	1.2	1.4	1.4	1.4	1.5	1.6	1.6	1.6	1.7	1.9	1.9	1.9	1.9	2.0	2.0
Income taxes	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nontaxes	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Corporate profits tax accruals	6	.3	.4	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.6	.6	.6	.6	.7
Indirect business tax and nontax accruals	7	8.9	9.2	9.5	9.7	10.0	10.4	10.8	11.3	11.7	12.0	12.4	12.6	12.9	13.2	13.5	13.8	14.0	14.3
Sales taxes	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Property taxes	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Contributions for social insurance	11	.5	.6	.6	.6	.7	.7	.7	.7	.8	.8	.9	.9	.9	.9	1.0	1.0	1.0	1.1
Federal grants-in-aid	12	1.0	.9	1.2	1.4	1.6	1.8	1.8	1.8	1.8	1.9	2.1	2.2	2.1	2.0	2.5	2.3	2.4	2.4
Current expenditures	13	**9.9**	**10.2**	**10.8**	**11.4**	**11.9**	**12.5**	**13.3**	**13.7**	**14.5**	**14.8**	**15.3**	**15.3**	**15.7**	**15.9**	**16.5**	**16.9**	**17.6**	**18.4**
Consumption expenditures	14	8.6	8.8	9.2	9.8	10.3	10.6	11.0	11.4	11.7	12.0	12.5	12.9	13.2	13.4	13.8	14.0	14.5	14.7
Transfer payments to persons	15	1.6	1.6	1.9	1.8	1.9	2.2	2.6	2.6	3.1	3.1	3.0	2.7	2.8	2.9	3.0	3.2	3.5	4.1
Net interest paid	16	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Interest paid	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Interest received by government [1]	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Dividends received by government [1]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	20	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.5	–.5
Subsidies	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Current surplus of government enterprises	22	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**2.0**	**2.1**	**2.2**	**2.2**	**2.4**	**2.4**	**2.0**	**2.2**	**2.0**	**2.3**	**2.3**	**2.6**	**2.7**	**2.6**	**3.0**	**2.6**	**2.4**	**2.1**
Social insurance funds	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**21.3**	**21.5**	**22.6**	**22.6**	**22.9**	**23.6**	**24.0**	**24.5**	**25.2**	**25.8**	**25.7**	**27.2**	**27.1**	**27.3**	**27.8**	**28.1**	**28.6**	**29.0**
Personal tax and nontax receipts	2	2.0	2.1	2.2	2.3	2.3	2.3	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.7	2.8	2.8	2.9	2.9
Income taxes	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nontaxes	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Corporate profits tax accruals	6	.9	.9	1.0	.9	.8	.8	.8	.8	.8	.9	.9	.9	.8	.7	.7	.7	.8	.8
Indirect business tax and nontax accruals	7	14.9	15.0	15.6	15.6	16.0	16.4	16.7	17.2	17.6	18.1	18.4	18.7	19.0	19.3	19.5	19.7	20.0	20.4
Sales taxes	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Property taxes	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Contributions for social insurance	11	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.9	1.9	2.0	2.0
Federal grants-in-aid	12	2.3	2.3	2.5	2.5	2.4	2.6	2.5	2.5	2.8	2.8	2.3	3.4	2.8	2.9	2.9	2.8	3.0	2.9
Current expenditures	13	**18.1**	**18.2**	**18.4**	**18.5**	**18.8**	**19.2**	**19.3**	**20.3**	**20.1**	**20.5**	**21.0**	**21.1**	**21.6**	**21.6**	**22.1**	**22.6**	**23.3**	**23.7**
Consumption expenditures	14	15.0	15.3	15.6	15.8	16.2	16.6	16.5	17.3	17.1	17.5	18.1	18.1	18.5	18.6	19.0	19.5	20.2	20.5
Transfer payments to persons	15	3.4	3.3	3.2	3.1	3.1	3.1	3.4	3.5	3.4	3.5	3.5	3.6	3.7	3.6	3.7	3.7	3.8	3.9
Net interest paid	16	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
Interest paid	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Interest received by government [1]	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Dividends received by government [1]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	20	–.4	–.5	–.5	–.5	–.5	–.5	–.6	–.5	–.5	–.5	–.6	–.6	–.6	–.6	–.7	–.7	–.7	–.7
Subsidies	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Current surplus of government enterprises	22	.4	.5	.5	.5	.5	.5	.6	.5	.5	.5	.6	.6	.6	.6	.7	.7	.7	.7
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**3.2**	**3.3**	**4.3**	**4.2**	**4.1**	**4.4**	**4.6**	**4.2**	**5.2**	**5.3**	**4.7**	**6.1**	**5.5**	**5.7**	**5.7**	**5.5**	**5.3**	**5.4**
Social insurance funds	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**29.8**	**30.4**	**31.4**	**31.9**	**32.8**	**33.7**	**34.6**	**35.2**	**36.7**	**37.0**	**37.7**	**38.1**	**38.9**	**40.1**	**40.7**	**43.0**	**43.6**	**43.9**
Personal tax and nontax receipts	2	3.1	3.1	3.2	3.2	3.5	3.5	3.6	3.6	3.8	3.9	3.9	3.9	4.1	4.1	4.1	4.1	4.4	4.5
Income taxes	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.8	1.8	1.8	1.8	2.0	2.1
Nontaxes	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.7	.6	.6	.6	.4	.4
Other	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.6	1.6	1.6	1.6	1.9	2.0
Corporate profits tax accruals	6	.9	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.0	1.0	.9	.9	.9	1.0	1.2	1.2	1.3
Indirect business tax and nontax accruals	7	20.8	21.2	21.8	22.4	23.0	23.6	24.1	24.6	25.1	25.6	25.9	26.1	26.4	26.8	27.4	28.1	28.4	28.7
Sales taxes	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.8	9.8	10.0	10.3	10.7	10.9
Property taxes	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13.4	13.6	13.9	14.2	14.4	14.5
Other	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3.3	3.3	3.5	3.6	3.3	3.3
Contributions for social insurance	11	2.0	2.1	2.1	2.1	2.2	2.3	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.9	3.0	3.1
Federal grants-in-aid	12	3.0	3.1	3.3	3.2	3.1	3.3	3.5	3.5	4.2	4.0	4.2	4.5	4.8	5.6	5.4	6.6	6.7	6.4
Current expenditures	13	**24.4**	**24.7**	**25.0**	**25.5**	**26.0**	**26.5**	**27.2**	**28.0**	**28.5**	**29.4**	**30.2**	**30.9**	**32.0**	**32.9**	**33.5**	**34.2**	**34.7**	**35.2**
Consumption expenditures	14	21.2	21.5	21.8	22.3	22.7	23.2	23.9	24.5	24.9	25.6	26.4	27.0	27.8	28.6	29.1	29.6	30.2	30.6
Transfer payments to persons	15	3.9	4.0	4.0	4.0	4.1	4.1	4.2	4.3	4.4	4.5	4.7	4.8	5.0	5.1	5.1	5.3	5.4	5.5
Net interest paid	16	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.1
Interest paid	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.5	1.3	1.6	1.9	1.7	1.7
Less: Interest received by government [1]	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.4	1.2	1.4	1.7	1.6	1.6
Less: Dividends received by government [1]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	20	–.8	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–.9	–1.1	–1.1
Subsidies	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0
Less: Current surplus of government enterprises	22	.8	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	1.1	1.1
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**5.4**	**5.7**	**6.3**	**6.4**	**6.9**	**7.2**	**7.3**	**7.3**	**8.2**	**7.7**	**7.6**	**7.2**	**6.9**	**7.2**	**7.2**	**8.8**	**9.0**	**8.8**
Social insurance funds	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.7	1.6	1.8	1.9	2.0	2.0
Other	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.2	5.6	5.4	6.9	6.9	6.8

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**46.2**	**46.3**	**46.8**	**48.1**	**49.0**	**49.5**	**50.9**	**51.7**	**52.8**	**54.0**	**55.3**	**58.1**	**56.9**	**58.0**	**58.9**	**60.1**	**61.9**	**63.4**
Personal tax and nontax receipts	2	4.8	4.9	5.0	5.1	5.2	5.3	5.4	5.6	5.8	5.9	6.0	6.2	6.4	6.5	6.5	6.6	6.8	6.9
Income taxes	3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.7	2.9	3.0	3.1	3.1	3.2	3.3	3.3	3.3	3.5	3.6
Nontaxes	4	.4	.4	.4	.4	.5	.5	.5	.6	.6	.6	.6	.7	.7	.6	.8	.8	.8	.7
Other	5	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.6	2.7
Corporate profits tax accruals	6	1.1	1.1	1.4	1.3	1.2	1.1	1.2	1.2	1.3	1.4	1.5	1.5	1.5	1.5	1.5	1.6	1.7	1.7
Indirect business tax and nontax accruals	7	29.7	30.4	30.9	31.7	32.3	33.0	33.5	34.1	34.7	35.5	36.2	36.7	37.2	37.7	38.2	38.9	39.8	40.5
Sales taxes	8	11.4	11.5	11.8	12.1	12.3	12.4	12.6	12.8	13.2	13.6	13.9	13.9	14.0	14.2	14.3	14.7	15.3	15.6
Property taxes	9	14.9	15.4	15.6	16.0	16.5	16.9	17.2	17.5	17.7	18.0	18.3	18.7	19.2	19.6	19.9	20.1	20.4	20.6
Other	10	3.4	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.9	3.9	3.9	4.0	4.0	4.0	4.1	4.1	4.2	4.2
Contributions for social insurance	11	3.1	3.2	3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.8	3.8	3.9	4.0	4.1	4.2	4.3	4.4
Federal grants-in-aid	12	7.5	6.8	8.2	6.6	6.7	6.8	7.2	7.2	7.3	7.4	7.8	7.9	7.9	8.3	8.5	8.8	9.4	9.9
Current expenditures	13	**35.8**	**38.2**	**37.2**	**38.2**	**38.8**	**39.5**	**40.7**	**41.8**	**42.3**	**43.2**	**44.0**	**44.6**	**45.0**	**45.8**	**46.6**	**47.5**	**48.4**	**49.7**
Consumption expenditures	14	31.1	31.7	32.6	33.5	34.0	34.7	35.6	36.6	37.0	37.7	38.3	38.9	39.3	40.0	40.8	41.7	42.5	43.6
Transfer payments to persons	15	5.6	5.7	5.8	5.9	6.0	6.1	6.3	6.4	6.6	6.7	6.8	6.9	7.0	7.1	7.3	7.4	7.5	7.7
Net interest paid	16	.2	.2	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.1	.2	.2	.1	0	.1
Interest paid	17	1.8	1.9	2.1	2.1	2.0	2.0	2.0	2.2	2.3	2.4	2.5	2.4	2.5	2.5	2.5	2.6	2.7	2.9
Less: Interest received by government [1]	18	1.7	1.7	2.0	2.1	1.9	1.9	1.9	2.1	2.2	2.3	2.3	2.3	2.4	2.3	2.3	2.5	2.7	2.8
Less: Dividends received by government [1]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subsidies less current surplus of government enterprises.	20	–1.2	–1.3	–1.2	–1.3	–1.3	–1.3	–1.3	–1.4	–1.4	–1.4	–1.4	–1.4	–1.4	–1.5	–1.6	–1.6	–1.7	–1.7
Subsidies	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Current surplus of government enterprises	22	1.2	1.3	1.2	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.6	1.7	1.7	1.7
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**10.6**	**10.1**	**9.6**	**9.9**	**10.2**	**10.0**	**10.2**	**9.9**	**10.5**	**10.8**	**11.3**	**11.5**	**11.9**	**12.2**	**12.2**	**12.6**	**13.5**	**13.8**
Social insurance funds	25	2.0	2.1	2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.7	2.8	2.9	2.9
Other	26	6.8	8.0	7.4	7.6	7.9	7.7	7.9	7.5	8.0	8.3	8.8	9.0	9.3	9.6	9.6	9.9	10.7	10.8

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**65.0**	**66.5**	**68.0**	**68.9**	**69.9**	**71.4**	**73.1**	**74.9**	**78.0**	**80.6**	**82.9**	**84.6**	**86.3**	**87.2**	**90.9**	**94.7**	**98.1**	**101.5**
Personal tax and nontax receipts	2	7.2	7.5	7.7	7.9	8.0	8.0	8.1	8.3	8.8	9.3	9.8	10.3	10.3	10.3	10.8	11.1	11.8	12.4
Income taxes	3	3.7	4.0	4.1	4.2	4.3	4.4	4.4	4.5	4.8	5.2	5.6	6.0	5.9	5.9	6.2	6.5	7.1	7.6
Nontaxes	4	.7	.7	.7	.7	.7	.7	.7	.8	.8	.9	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2
Other	5	2.7	2.8	2.8	2.9	2.9	3.0	3.0	3.0	3.1	3.2	3.2	3.3	3.3	3.3	3.4	3.5	3.5	3.6
Corporate profits tax accruals	6	1.8	1.8	1.9	1.8	1.9	1.9	2.0	2.1	2.3	2.3	2.2	2.2	2.6	2.6	2.6	2.7	3.2	3.3
Indirect business tax and nontax accruals	7	41.4	42.1	43.2	43.7	44.8	45.5	46.6	47.7	48.4	49.1	50.2	51.1	51.8	52.8	54.7	56.4	58.4	60.0
Sales taxes	8	16.1	16.3	16.7	16.7	17.2	17.8	18.5	19.2	19.5	19.7	20.2	20.4	20.4	20.7	21.8	22.7	23.8	24.6
Property taxes	9	21.0	21.4	21.9	22.4	22.8	23.1	23.3	23.6	23.9	24.3	24.7	25.2	25.8	26.6	27.3	28.1	28.9	29.6
Other	10	4.3	4.4	4.5	4.6	4.6	4.7	4.8	4.8	4.9	5.1	5.3	5.5	5.5	5.6	5.6	5.7	5.7	5.8
Contributions for social insurance	11	4.5	4.7	4.7	4.8	4.9	4.9	5.1	5.2	5.4	5.6	5.8	6.1	6.3	6.6	6.8	6.9	7.0	7.1
Federal grants-in-aid	12	10.1	10.4	10.5	10.7	10.5	11.0	11.3	11.6	13.3	14.4	14.9	15.0	15.3	14.9	16.0	17.5	17.6	18.7
Current expenditures	13	**50.9**	**51.9**	**52.8**	**54.0**	**55.2**	**56.4**	**58.1**	**59.3**	**61.2**	**63.3**	**65.2**	**67.4**	**68.9**	**71.2**	**73.7**	**76.1**	**78.7**	**81.3**
Consumption expenditures	14	44.6	45.5	46.4	47.5	48.6	49.7	51.1	52.4	54.0	55.6	57.3	59.0	60.3	61.8	63.8	65.6	67.8	69.6
Transfer payments to persons	15	7.9	8.1	8.2	8.4	8.5	8.7	8.9	9.0	9.3	9.9	10.3	10.9	11.2	11.8	12.4	13.1	13.6	14.4
Net interest paid	16	0	0	−.1	−.2	−.2	−.3	−.2	−.4	−.5	−.6	−.7	−.8	−.9	−.8	−1.0	−1.0	−1.0	−1.0
Interest paid	17	2.9	3.0	2.8	2.9	3.0	3.2	3.2	3.2	3.3	3.4	3.5	3.5	3.4	3.4	3.9	4.3	4.1	4.1
Less: Interest received by government [1]	18	2.9	3.1	3.0	3.1	3.2	3.5	3.4	3.6	3.8	4.0	4.2	4.3	4.2	4.2	4.9	5.3	5.0	5.1
Less: Dividends received by government [1]	19																	.1	.1
Subsidies less current surplus of government enterprises.	20	−1.6	−1.8	−1.7	−1.8	−1.7	−1.8	−1.7	−1.7	−1.6	−1.6	−1.6	−1.7	−1.6	−1.7	−1.5	−1.6	−1.6	−1.6
Subsidies	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Current surplus of government enterprises	22	1.6	1.7	1.7	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.5	1.6	1.7	1.6
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**14.1**	**14.5**	**15.2**	**14.9**	**14.7**	**15.0**	**15.0**	**15.5**	**16.8**	**17.4**	**17.7**	**17.2**	**17.3**	**18.0**	**17.1**	**18.6**	**19.5**	**20.1**
Social insurance funds	25	3.1	3.2	3.2	3.2	3.3	3.4	3.4	3.6	3.7	3.8	4.1	4.3	4.3	4.5	5.0	5.3	5.2	5.2
Other	26	11.0	11.3	12.0	11.7	11.4	11.6	11.6	12.0	13.1	13.5	13.6	12.9	13.0	11.5	12.1	13.4	14.3	15.0

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**104.1**	**106.9**	**109.4**	**112.7**	**116.7**	**120.4**	**124.2**	**127.5**	**130.8**	**133.4**	**138.1**	**144.0**	**147.3**	**151.9**	**158.1**	**170.0**	**167.1**	**183.7**
Personal tax and nontax receipts	2	13.0	13.6	14.2	14.7	15.7	16.1	16.4	16.7	16.9	17.0	17.4	18.4	19.0	20.2	22.6	24.2	24.6	25.4
Income taxes	3	8.1	8.5	8.9	9.3	10.3	10.5	10.8	10.9	11.0	11.0	11.3	12.2	12.5	13.8	15.9	17.3	17.5	18.1
Nontaxes	4	1.2	1.2	1.3	1.3	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.7	1.8	1.9	1.9	1.9
Other	5	3.7	3.8	4.0	4.1	4.1	4.2	4.3	4.4	4.5	4.5	4.6	4.6	4.8	4.7	4.9	5.1	5.2	5.4
Corporate profits tax accruals	6	3.3	3.4	3.8	3.7	3.5	3.4	3.8	3.7	3.8	3.6	4.1	4.2	4.4	4.5	5.0	5.0	5.2	5.7
Indirect business tax and nontax accruals	7	61.7	63.1	64.6	66.4	68.4	70.2	72.0	73.9	75.8	77.5	79.8	81.8	84.5	86.4	88.1	90.3	92.2	94.4
Sales taxes	8	25.6	26.2	27.1	28.1	29.1	29.9	30.6	31.3	32.1	32.6	33.6	34.5	36.1	37.3	38.1	39.4	40.3	41.4
Property taxes	9	30.3	30.9	31.6	32.3	33.1	34.1	35.1	36.2	37.2	38.2	39.2	40.1	40.9	41.6	42.2	42.8	43.6	44.4
Other	10	5.9	6.0	6.0	6.0	6.1	6.2	8.3	6.4	6.5	6.7	7.0	7.2	7.4	7.6	7.8	8.1	8.3	8.6
Contributions for social insurance	11	7.3	7.5	7.8	8.1	8.5	8.7	8.9	9.1	9.4	9.6	9.8	10.1	10.3	10.5	11.0	11.3	11.6	12.0
Federal grants-in-aid	12	18.8	19.3	19.0	19.8	20.6	22.0	23.1	24.1	25.0	25.7	27.0	29.5	29.2	30.3	31.4	39.1	33.5	46.1
Current expenditures	13	**83.8**	**86.6**	**89.1**	**91.9**	**95.2**	**98.4**	**102.4**	**106.1**	**110.1**	**114.1**	**118.7**	**122.4**	**125.5**	**128.1**	**133.2**	**135.6**	**139.4**	**142.0**
Consumption expenditures	14	71.6	74.0	75.9	78.4	81.0	83.9	87.3	90.1	93.0	95.9	99.3	101.8	104.3	106.3	109.4	111.8	114.8	117.6
Transfer payments to persons	15	14.7	15.2	15.9	16.3	17.0	17.7	18.6	19.6	20.7	21.8	22.7	23.6	24.4	25.3	26.4	27.0	28.1	28.3
Net interest paid	16	−.9	−1.0	−1.1	−1.1	−1.1	−1.5	−1.7	−1.9	−1.7	−1.8	−1.6	−1.4	−1.2	−1.3	−1.3	−1.4	−1.5	−1.9
Interest paid	17	4.2	4.4	4.5	4.8	5.0	5.1	5.3	5.5	5.7	5.9	6.2	6.4	6.7	6.9	7.2	7.4	7.7	7.9
Less: Interest received by government [1]	18	5.1	5.4	5.6	5.9	6.1	6.6	7.0	7.4	7.4	7.7	7.8	7.8	7.9	8.2	8.4	8.8	9.2	9.8
Less: Dividends received by government [1]	19	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises.	20	−1.5	−1.5	−1.5	−1.5	−1.5	−1.6	−1.6	−1.6	−1.6	−1.5	−1.5	−1.4	−1.4	−1.4	−1.5	−1.6	−1.7	−1.7
Subsidies	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
Less: Current surplus of government enterprises	22	1.6	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.6	1.7	1.8	1.8
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	.3	.4	−.6	−.1	0	0
Current surplus or deficit (–), national income and product accounts.	24	**20.3**	**20.3**	**20.3**	**20.8**	**21.5**	**22.0**	**21.8**	**21.4**	**20.7**	**19.2**	**19.4**	**21.6**	**21.9**	**23.8**	**24.9**	**34.4**	**27.7**	**41.7**
Social insurance funds	25	5.2	5.4	5.4	5.7	5.9	6.2	6.6	6.8	7.1	7.2	7.3	7.5	7.7	7.9	8.3	8.6	8.8	9.0
Other	26	15.0	14.9	14.8	15.1	15.6	15.8	15.3	14.6	13.7	12.0	12.1	14.1	14.2	15.9	16.6	25.9	18.9	32.6

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**182.2**	**183.8**	**185.6**	**189.8**	**192.8**	**199.1**	**203.5**	**207.1**	**212.4**	**221.5**	**231.6**	**236.8**	**244.4**	**249.6**	**255.8**	**265.7**	**269.5**	**278.2**
Personal tax and nontax receipts	2	25.4	25.6	26.5	27.5	26.8	27.7	28.9	29.4	29.6	30.5	31.4	32.6	33.9	35.2	36.4	37.6	39.0	40.5
Income taxes	3	18.0	18.4	19.1	19.9	19.2	19.9	21.0	21.3	21.4	22.1	22.7	23.6	24.8	25.8	26.7	27.7	28.6	29.8
Nontaxes	4	1.9	1.9	1.9	2.0	2.1	2.1	2.2	2.3	2.4	2.5	2.6	2.8	2.9	3.0	3.1	3.2	3.3	3.4
Other	5	5.5	5.4	5.5	5.5	5.6	5.7	5.7	5.7	5.8	5.9	6.0	6.2	6.3	6.4	6.6	6.7	7.0	7.3
Corporate profits tax accruals	6	6.0	6.1	5.8	6.1	6.3	6.6	7.3	6.4	6.0	6.6	8.3	8.5	9.7	9.6	9.7	9.6	10.5	11.4
Indirect business tax and nontax accruals	7	97.0	98.4	100.8	101.9	103.3	106.3	109.2	110.0	111.5	114.2	117.5	119.9	123.6	126.3	128.9	132.5	135.7	138.4
Sales taxes	8	43.0	43.3	44.9	45.1	45.7	47.8	49.7	49.4	49.5	50.8	52.6	53.8	55.9	57.2	58.0	60.0	61.8	63.1
Property taxes	9	45.3	46.1	46.8	47.3	47.8	48.5	49.3	50.3	51.6	52.8	54.0	55.2	56.4	57.7	58.9	60.0	61.5	62.8
Other	10	8.8	9.0	9.2	9.4	9.8	10.0	10.2	10.3	10.4	10.6	10.9	10.9	11.2	11.5	12.0	12.5	12.3	12.5
Contributions for social insurance	11	12.4	12.8	13.1	13.6	14.0	14.4	14.8	15.3	15.8	16.5	17.2	17.8	18.5	19.2	19.9	20.5	21.1	21.7
Federal grants-in-aid	12	41.3	40.9	39.2	40.8	42.4	44.0	43.3	46.0	49.4	53.6	57.3	57.9	58.7	59.2	61.0	65.5	63.2	66.2
Current expenditures	13	**146.0**	**150.2**	**153.7**	**157.9**	**160.6**	**166.7**	**173.2**	**180.2**	**188.5**	**195.8**	**201.1**	**206.4**	**211.5**	**215.4**	**220.3**	**224.4**	**229.3**	**235.2**
Consumption expenditures	14	121.0	124.6	128.2	131.8	136.3	141.3	146.5	151.8	157.5	163.3	167.8	171.0	174.6	178.0	181.3	184.9	189.2	193.5
Transfer payments to persons	15	29.3	30.2	30.6	31.5	30.2	31.6	33.0	34.5	36.8	38.4	39.2	41.2	42.4	42.8	44.3	44.8	45.6	47.6
Net interest paid	16	−2.2	−2.7	−3.1	−3.4	−3.9	−4.3	−4.6	−4.6	−4.6	−4.6	−4.5	−4.3	−4.1	−4.1	−4.0	−4.0	−4.1	−4.5
Interest paid	17	8.1	8.3	8.6	8.8	9.1	9.4	9.8	10.1	10.5	10.9	11.3	11.6	12.0	12.4	12.7	13.0	13.3	13.5
Less: Interest received by government [1]	18	10.3	11.0	11.7	12.3	13.0	13.8	14.4	14.7	15.1	15.5	15.8	15.9	16.1	16.5	16.7	17.0	17.3	18.0
Less: Dividends received by government [1]	19	.4	.5	.5	.6	.7	.8	.9	.9	.9	.8	.9	.9	.8	.9	.9	1.0	1.1	1.2
Subsidies less current surplus of government enterprises.	20	−1.6	−1.6	−1.5	−1.4	−1.3	−1.1	−.8	−.6	−.4	−.4	−.4	−.6	−.5	−.4	−.3	−.3	−.3	−.3
Subsidies	21	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2
Less: Current surplus of government enterprises	22	1.7	1.6	1.6	1.5	1.4	1.2	.9	.7	.5	.6	.5	.7	.7	.6	.5	.5	.5	.5
Less: Wage accruals less disbursements	23	0	−.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (−), national income and product accounts.	24	**36.1**	**33.6**	**31.9**	**31.9**	**32.2**	**32.4**	**30.3**	**26.9**	**23.9**	**25.7**	**30.5**	**30.4**	**32.9**	**34.1**	**35.4**	**41.3**	**40.2**	**43.0**
Social insurance funds	25	9.3	9.5	9.7	10.0	10.4	10.7	11.1	11.6	12.1	12.7	13.4	14.0	14.6	15.3	15.9	16.5	17.0	17.6
Other	26	26.9	24.1	22.2	21.9	21.8	21.7	19.2	15.4	11.7	12.9	17.1	16.4	18.3	18.8	19.6	24.8	23.1	25.4

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**287.9**	**291.9**	**298.8**	**311.1**	**309.4**	**317.7**	**320.7**	**323.9**	**335.1**	**342.6**	**351.1**	**352.8**	**364.4**	**377.3**	**386.0**	**389.4**	**393.9**	**394.0**
Personal tax and nontax receipts	2	41.4	42.9	44.2	45.9	46.9	48.2	48.3	48.4	51.9	53.4	53.4	55.1	56.9	59.3	60.5	62.0	64.0	65.5
Income taxes	3	30.9	32.2	33.4	34.7	35.4	36.5	36.3	36.3	39.6	40.7	40.4	41.7	43.0	45.2	46.0	47.0	48.8	49.9
Nontaxes	4	3.5	3.6	3.7	3.8	3.9	4.1	4.2	4.3	4.5	4.6	4.7	4.9	5.1	5.4	5.7	5.9	6.2	6.4
Other	5	7.0	7.1	7.1	7.4	7.6	7.7	7.7	7.7	7.9	8.1	8.3	8.5	8.7	8.8	8.9	9.1	9.1	9.3
Corporate profits tax accruals	6	11.9	11.9	10.5	12.4	12.5	13.1	13.8	13.8	13.6	13.0	16.3	12.7	13.8	15.0	17.3	15.2	15.7	13.5
Indirect business tax and nontax accruals	7	141.3	144.1	146.0	150.9	147.6	151.2	154.3	156.5	159.9	163.7	167.0	168.9	174.0	179.4	186.3	189.9	194.7	197.2
Sales taxes	8	64.7	66.4	67.3	70.8	72.0	74.0	75.4	78.3	77.9	79.6	81.2	80.8	83.5	86.0	89.8	89.6	91.8	92.1
Property taxes	9	63.8	64.6	65.3	66.1	61.3	62.3	63.2	64.0	64.8	65.6	66.5	67.8	69.5	71.5	73.9	76.2	78.0	80.2
Other	10	12.8	13.1	13.4	14.1	14.3	14.9	15.7	16.3	17.2	18.5	19.3	20.2	21.1	21.9	22.8	24.1	24.9	24.9
Contributions for social insurance	11	22.4	23.1	23.7	24.3	25.0	25.7	26.4	27.1	27.8	28.4	28.8	28.8	30.3	31.1	31.5	32.1	32.8	33.6
Federal grants-in-aid	12	70.9	69.9	74.4	77.6	77.4	79.6	78.0	78.0	81.9	84.1	85.5	87.4	89.3	92.5	90.4	90.2	86.7	84.2
Current expenditures	13	**239.6**	**244.4**	**249.9**	**254.9**	**258.8**	**263.0**	**268.9**	**275.5**	**281.1**	**287.7**	**296.6**	**302.0**	**311.0**	**318.4**	**327.1**	**334.0**	**338.4**	**342.2**
Consumption expenditures	14	198.5	203.2	208.2	212.0	216.6	221.2	227.4	232.5	239.0	244.7	252.1	258.5	264.5	270.0	277.4	282.8	287.9	293.1
Transfer payments to persons	15	47.7	48.5	50.3	52.4	53.1	53.8	54.8	56.2	57.5	60.2	62.8	63.2	67.1	69.5	71.3	73.6	74.5	74.9
Net interest paid	16	−4.9	−5.4	−6.5	−7.5	−8.6	−9.7	−11.3	−12.5	−13.9	−15.5	−17.2	−18.7	−20.1	−21.2	−21.9	−22.8	−24.1	−25.6
Interest paid	17	13.8	14.1	14.3	14.6	15.1	15.6	16.4	17.0	17.6	18.0	18.4	19.0	19.6	20.4	21.4	22.3	23.3	24.3
Less: Interest received by government [1]	18	18.7	19.5	20.8	22.1	23.6	25.3	27.7	29.5	31.5	33.6	35.7	37.7	39.7	41.6	43.3	45.2	47.4	49.9
Less: Dividends received by government [1]	19	1.4	1.5	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.0	1.9	1.8	1.8	2.0	2.2	2.4	2.6
Subsidies less current surplus of government enterprises.	20	−.3	−.4	−.4	−.3	−.2	−.1	.1	.4	.5	.6	.7	1.0	1.3	1.8	2.3	2.8	2.6	2.3
Subsidies	21	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	22	.5	.6	.6	.6	.4	.4	.2	0	−.1	−.3	−.4	−.6	−1.0	−1.5	−1.9	−2.2	−2.2	−1.9
Less: Wage accruals less disbursements	23	0	0	0	0	.3	.4	.3	−.9	−.1	.2	−.2	0	0	0	0	0	0	0
Current surplus or deficit (−), national income and product accounts.	24	**48.3**	**47.4**	**48.9**	**56.2**	**50.7**	**54.7**	**51.8**	**48.4**	**54.0**	**55.0**	**54.5**	**50.8**	**53.3**	**58.9**	**58.9**	**55.4**	**55.5**	**51.8**
Social insurance funds	25	18.2	18.8	19.4	19.8	20.5	21.1	22.2	23.2	24.2	25.2	26.0	26.1	27.5	28.1	28.2	29.0	30.2	32.0
Other	26	30.1	28.7	29.5	36.4	30.2	33.6	29.6	25.2	29.8	29.7	28.5	24.8	25.8	30.8	30.7	26.5	25.3	19.9

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	**398.1**	**407.1**	**412.7**	**418.1**	**424.4**	**438.8**	**451.9**	**459.5**	**479.1**	**490.8**	**493.1**	**505.1**	**512.6**	**523.7**	**534.2**	**544.4**	**560.9**	**564.0**
Personal tax and nontax receipts	2	66.3	67.3	70.0	70.5	71.3	74.4	78.3	81.0	84.0	86.7	87.9	89.9	91.2	93.3	94.3	97.0	98.3	99.3
Income taxes	3	50.2	50.9	53.1	53.4	53.7	56.5	60.2	62.7	65.0	67.4	66.1	69.3	70.2	71.8	72.2	74.3	75.0	75.4
Nontaxes	4	6.5	6.7	6.9	7.1	7.2	7.5	7.8	8.0	8.3	8.6	8.9	9.1	9.4	9.8	10.1	10.4	11.0	11.3
Other	5	9.5	9.8	10.0	10.1	10.4	10.4	10.3	10.3	10.6	10.8	11.0	11.5	11.5	11.8	12.1	12.2	12.4	12.6
Corporate profits tax accruals	6	14.1	14.4	14.4	13.3	12.4	16.4	18.1	16.8	20.6	20.2	17.5	16.8	19.9	19.4	21.0	20.7	21.2	21.9
Indirect business tax and nontax accruals	7	200.4	204.9	208.6	213.1	217.1	223.8	230.1	236.3	243.4	249.3	253.9	259.6	263.8	269.3	274.5	278.1	291.3	286.8
Sales taxes	8	92.9	95.5	97.0	99.3	101.5	106.2	109.9	113.1	116.8	119.9	122.0	125.3	127.3	130.6	132.8	133.8	136.1	137.8
Property taxes	9	82.4	84.5	86.3	87.9	89.3	90.9	92.7	94.6	96.8	98.8	100.7	102.5	104.2	106.0	107.9	109.8	111.8	113.7
Other	10	25.0	24.9	25.2	25.9	26.3	26.7	27.6	28.7	29.9	30.6	31.2	31.7	32.4	32.7	33.8	34.5	43.4	35.4
Contributions for social insurance	11	34.7	35.6	36.3	36.8	37.1	37.4	37.8	38.4	39.2	39.9	40.6	41.1	41.6	42.3	43.2	44.3	45.5	46.5
Federal grants-in-aid	12	82.7	84.9	83.5	84.3	86.5	86.9	87.7	88.9	91.9	94.7	93.2	97.6	96.2	99.4	101.2	104.3	104.5	109.5
Current expenditures	13	**348.9**	**355.6**	**360.6**	**365.8**	**373.0**	**376.3**	**380.5**	**385.3**	**394.8**	**401.7**	**408.6**	**415.4**	**423.7**	**432.0**	**442.5**	**452.9**	**462.0**	**469.5**
Consumption expenditures	14	299.8	305.8	310.5	315.7	320.6	324.2	328.1	332.0	340.1	347.0	354.5	361.6	369.7	377.7	387.1	395.9	402.5	407.5
Transfer payments to persons	15	76.9	79.5	81.2	82.1	85.0	85.6	87.0	88.8	91.6	93.1	94.4	96.4	98.7	100.6	102.9	105.2	107.9	110.7
Net interest paid	16	–27.2	–28.5	–29.5	–30.2	–30.3	–30.7	–31.1	–31.8	–32.5	–33.5	–34.6	–35.9	–37.4	–38.6	–39.4	–40.1	–40.3	–40.6
Interest paid	17	25.4	26.5	27.7	29.0	30.4	31.7	33.0	34.1	35.2	36.4	37.6	38.8	40.0	41.3	42.8	44.3	46.0	47.4
Less: Interest received by government [1]	18	52.6	55.0	57.2	59.1	60.7	62.4	64.1	65.9	67.8	69.9	72.2	74.6	77.4	79.9	82.2	84.3	86.3	88.0
Less: Dividends received by government [1]	19	2.6	2.9	3.0	3.1	3.2	3.3	3.4	3.5	3.7	3.8	3.9	4.1	4.2	4.5	4.6	4.7	4.9	5.0
Subsidies less current surplus of government enterprises.	20	2.2	1.8	1.5	1.3	.8	.4	0	–.2	–.7	–1.2	–1.8	–2.6	–3.0	–3.3	–3.5	–3.4	–3.2	–3.1
Subsidies	21	.4	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.3	.3	.3	.3	.3	.3
Less: Current surplus of government enterprises	22	–1.7	–1.3	–1.0	–.8	–.4	.1	.5	.6	1.1	1.6	2.1	3.0	3.4	3.7	3.8	3.7	3.5	3.4
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**49.3**	**51.5**	**52.1**	**52.3**	**51.4**	**62.4**	**71.4**	**74.2**	**84.3**	**89.2**	**84.5**	**89.8**	**89.0**	**91.7**	**91.7**	**91.5**	**98.9**	**94.5**
Social insurance funds	25	34.2	36.0	37.5	38.6	40.3	41.4	42.1	42.5	42.2	42.5	43.1	43.7	45.0	46.1	47.7	49.0	50.5	51.9
Other	26	15.1	15.5	14.8	13.5	11.1	21.0	29.3	31.8	42.1	46.8	41.4	45.9	44.0	45.8	44.1	42.5	48.3	42.6

	Line	1988		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**577.0**	**580.6**	**578.8**	**599.4**	**597.7**	**605.6**	**613.6**	**627.6**	**636.0**	**648.2**	**663.6**	**677.5**	**686.5**	**696.3**	**710.3**	**721.3**	**736.2**	**748.0**
Personal tax and nontax receipts	2	102.1	106.7	107.3	116.6	109.4	114.0	113.4	117.1	118.3	121.7	125.9	131.6	133.0	135.3	135.8	137.5	141.2	142.3
Income taxes	3	77.7	81.6	82.1	90.9	83.4	87.5	86.4	89.6	90.4	93.2	96.8	101.9	102.7	104.3	104.1	105.3	107.9	107.9
Nontaxes	4	11.5	11.7	11.7	11.8	11.9	12.1	12.3	12.5	12.8	13.1	13.6	14.0	14.3	14.6	14.7	15.1	15.6	16.6
Other	5	12.9	13.2	13.5	13.8	14.1	14.4	14.7	14.9	15.2	15.4	15.5	15.7	16.0	16.3	16.8	17.1	17.4	17.7
Corporate profits tax accruals	6	22.4	25.1	20.6	23.9	25.4	25.5	24.1	25.8	26.5	27.7	26.8	24.7	22.6	22.9	21.4	22.7	23.7	22.2
Indirect business tax and nontax accruals	7	292.1	295.7	299.4	304.7	310.7	313.4	316.4	321.5	326.7	333.7	341.7	350.5	358.1	361.8	368.9	371.9	381.8	387.7
Sales taxes	8	142.0	143.5	145.1	148.6	152.9	154.7	157.3	160.1	162.7	165.9	168.1	172.0	174.9	175.8	179.2	180.3	186.2	187.0
Property taxes	9	115.4	117.1	118.9	120.4	121.8	123.1	123.7	125.9	126.7	132.3	137.6	141.6	145.3	148.6	150.9	153.9	156.9	160.0
Other	10	34.6	35.1	35.4	35.7	36.1	35.6	35.4	35.5	35.3	35.5	36.1	36.9	37.9	37.3	38.7	37.7	36.7	40.7
Contributions for social insurance	11	47.4	49.9	48.4	48.9	49.4	50.1	50.9	51.7	52.2	52.8	53.2	53.7	54.4	55.1	56.0	56.9	57.9	58.7
Federal grants-in-aid	12	113.1	103.2	100.9	105.4	102.8	102.5	108.8	111.6	112.2	112.3	115.9	117.1	118.4	121.4	128.4	132.2	131.8	137.1
Current expenditures	13	**478.9**	**492.4**	**496.9**	**507.6**	**514.7**	**523.1**	**533.0**	**541.6**	**548.9**	**558.4**	**568.0**	**579.2**	**590.6**	**605.9**	**624.8**	**638.5**	**655.5**	**676.5**
Consumption expenditures	14	414.6	426.1	431.1	438.1	443.6	451.7	459.7	467.8	474.6	483.1	493.3	502.7	511.0	522.0	535.3	543.9	554.0	567.3
Transfer payments to persons	15	113.1	115.4	117.3	119.6	121.9	124.0	126.9	129.4	132.3	135.5	138.5	142.2	146.5	150.9	156.5	162.4	169.3	177.7
Net interest paid	16	–40.8	–41.0	–41.0	–41.2	–41.5	–42.3	–42.6	–43.7	–45.3	–47.0	–49.8	–51.0	–51.7	–52.2	–51.2	–51.7	–51.8	–52.0
Interest paid	17	48.7	49.8	50.6	51.6	52.3	53.0	53.4	54.0	54.7	55.4	56.4	57.2	58.0	58.7	59.2	60.0	60.6	61.6
Less: Interest received by government [1]	18	89.5	90.8	91.6	92.8	93.9	95.2	96.0	97.7	100.0	102.4	106.2	108.2	109.7	110.9	110.4	111.7	112.5	113.6
Less: Dividends received by government [1]	19	5.2	5.4	5.6	5.8	5.9	6.1	6.4	6.9	7.1	7.2	7.6	8.0	8.2	8.5	8.7	9.0	9.0	9.3
Subsidies less current surplus of government enterprises.	20	–2.9	–2.7	–2.9	–3.1	–3.4	–4.1	–4.6	–5.1	–5.6	–6.0	–6.4	–6.7	–6.9	–6.3	–7.1	–7.1	–7.0	–7.1
Subsidies	21	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	22	3.2	3.0	3.1	3.3	3.6	4.4	4.9	5.5	6.0	6.4	6.8	7.1	7.3	6.7	7.5	7.5	7.4	7.5
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**98.1**	**88.2**	**77.9**	**91.8**	**83.0**	**82.4**	**80.6**	**86.1**	**87.1**	**89.9**	**95.6**	**98.3**	**95.9**	**90.4**	**85.5**	**82.8**	**80.7**	**71.5**
Social insurance funds	25	53.1	55.8	54.2	54.6	55.0	55.4	55.5	58.3	57.0	57.8	59.5	60.2	60.5	60.5	59.3	59.5	60.0	60.9
Other	26	45.0	32.4	23.7	37.2	28.0	27.0	25.1	29.7	30.1	32.1	36.1	38.1	35.4	29.9	26.2	23.3	20.7	10.6

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.3.—State and Local Government Receipts and Current Expenditures: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	**758.5**	**775.8**	**791.4**	**811.0**	**823.4**	**838.8**	**847.3**	**867.7**	**867.6**	**883.9**	**899.9**	**926.3**	**922.0**	**941.0**	**956.9**	**976.8**
Personal tax and nontax receipts	2	143.9	146.3	147.7	153.5	155.7	158.4	159.9	164.9	161.6	166.5	168.4	172.9	170.8	176.1	178.3	182.0
Income taxes	3	108.3	109.4	109.6	114.3	115.2	117.0	117.8	122.3	118.4	123.6	125.4	129.4	126.6	131.0	132.2	135.0
Nontaxes	4	17.7	18.7	19.7	20.7	21.8	22.4	22.9	23.1	23.1	23.2	23.5	23.7	24.1	24.5	25.0	25.4
Other	5	17.9	18.1	18.3	18.5	18.8	19.0	19.2	19.4	20.2	19.7	19.6	19.8	20.1	20.6	21.1	21.6
Corporate profits tax accruals	6	22.8	23.4	24.3	24.2	24.3	25.7	21.6	25.9	24.1	26.9	26.3	30.4	26.1	29.4	31.3	32.9
Indirect business tax and nontax accruals	7	387.5	393.8	403.8	408.4	414.9	417.7	427.0	435.2	438.0	440.4	448.5	455.5	458.7	466.3	473.8	480.4
Sales taxes	8	183.7	187.6	194.4	194.4	199.0	199.2	204.4	206.0	208.5	212.7	216.6	221.2	223.4	226.8	229.7	233.0
Property taxes	9	163.6	166.4	169.0	171.4	172.8	175.6	178.9	182.7	185.1	182.1	185.4	187.2	186.3	189.4	193.6	196.2
Other	10	40.2	39.8	40.4	42.7	43.2	42.9	43.7	46.4	44.4	45.6	46.5	47.1	49.0	50.1	50.6	51.2
Contributions for social insurance	11	59.6	60.5	61.3	62.2	63.1	64.0	64.7	65.4	66.8	68.2	69.4	70.6	71.8	72.9	73.9	74.9
Federal grants-in-aid	12	144.8	151.8	154.4	162.7	165.4	173.0	174.2	176.3	177.2	181.9	187.3	196.9	194.5	196.2	199.6	206.6
Current expenditures	13	**689.8**	**702.1**	**714.3**	**727.2**	**738.6**	**752.2**	**765.4**	**775.9**	**789.8**	**802.6**	**812.9**	**822.6**	**837.2**	**846.2**	**858.4**	**867.5**
Consumption expenditures	14	572.1	576.9	581.5	587.3	592.6	600.8	607.4	613.6	621.4	628.9	635.0	641.1	651.6	659.2	668.6	676.0
Transfer payments to persons	15	186.9	195.0	203.1	210.8	217.7	224.1	231.2	235.8	240.4	245.2	249.5	253.8	257.9	262.3	266.6	270.5
Net interest paid	16	–52.6	–53.0	–53.6	–54.0	–54.7	–54.9	–54.8	–54.2	–53.1	–52.3	–51.9	–52.3	–53.2	–54.5	–55.6	–57.2
Interest paid	17	62.6	63.3	63.9	64.3	64.6	64.8	64.9	64.8	64.7	64.6	64.4	64.2	63.8	63.7	63.6	63.7
Less: Interest received by government [1]	18	115.2	116.3	117.5	118.4	119.3	119.7	119.6	119.0	117.8	116.9	116.3	116.5	117.1	118.2	119.2	120.8
Less: Dividends received by government [1]	19	9.4	9.5	9.5	9.6	9.8	10.1	10.1	10.3	10.2	10.4	10.5	10.8	11.1	11.3	11.4	11.7
Subsidies less current surplus of government enterprises.	20	–7.2	–7.2	–7.2	–7.2	–7.2	–7.7	–8.3	–8.9	–8.7	–8.8	–9.1	–9.2	–7.9	–9.5	–9.7	–10.1
Subsidies	21	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.3	.3
Less: Current surplus of government enterprises	22	7.6	7.7	7.6	7.6	7.6	8.0	8.7	9.3	9.1	9.2	9.4	9.6	8.3	9.8	10.1	10.5
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts.	24	**68.8**	**73.7**	**77.1**	**83.8**	**84.8**	**86.6**	**82.0**	**91.7**	**77.8**	**81.3**	**86.9**	**103.7**	**84.7**	**94.8**	**98.4**	**109.3**
Social insurance funds	25	62.5	63.9	64.9	66.0	67.1	68.1	68.4	68.4	67.8	67.7	67.7	67.9	68.4	68.9	69.0	69.4
Other	26	6.3	9.8	12.2	17.7	17.6	18.5	13.6	23.3	10.0	13.6	19.3	35.9	16.3	25.9	29.4	40.0

1. Prior to 1968, dividends received is included in interest received (line 18).

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.4.—Personal Tax and Nontax Receipts: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Personal tax and nontax receipts	1	2.3	2.1	1.5	1.1	1.2	1.3	1.6	2.0	2.7	2.6	2.2	2.3	3.0	5.7	17.6	18.6	20.6
Federal[1]	2	1.3	1.1	.6	.3	.5	.6	.8	1.1	1.7	1.6	1.2	1.4	2.0	4.7	16.5	17.5	19.4
Income taxes	3	1.2	1.0	.5	.3	.4	.4	.6	.7	1.3	1.2	.9	1.0	1.6	4.0	15.9	16.8	18.5
Withheld	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Declarations and settlements	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Refunds	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Estate and gift taxes	7	.1	.1	.1	0	.1	.1	.2	.4	.4	.4	.4	.3	.4	.5	.5	.6	.7
Nontaxes[2]	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
State and local	9	1.1	1.0	.9	.8	.7	.7	.8	.9	.9	1.0	.9	1.0	1.0	1.0	1.1	1.1	1.2
Income taxes	10	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4
Estate and gift taxes	11	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Motor vehicle licenses	12	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Property taxes	13	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other taxes[3]	14	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Nontaxes	15	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Fines	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[4]	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Personal tax and nontax receipts	1	18.4	21.1	20.6	18.0	20.1	28.4	33.5	34.9	31.8	34.6	38.7	41.3	40.9	44.5	48.7	50.3	54.8
Federal[1]	2	17.2	19.6	19.0	16.1	18.1	26.1	31.0	32.2	29.0	31.4	35.2	37.4	36.8	39.8	43.5	44.6	48.5
Income taxes	3	16.3	18.8	18.1	15.4	17.4	25.4	30.1	31.3	28.0	30.4	33.8	35.9	35.4	38.4	41.7	42.6	46.4
Withheld	4	9.3	11.1	10.6	9.9	11.7	18.8	20.5	22.7	20.4	22.7	25.4	27.3	27.8	30.6	32.8	34.3	37.0
Declarations and settlements	5	6.7	9.3	9.2	7.8	7.4	10.4	11.8	11.2	10.5	10.8	11.7	12.1	11.5	11.9	13.4	13.1	14.6
Less: Refunds	6	1.6	1.7	1.8	2.4	1.7	1.8	2.1	2.6	2.9	3.1	3.2	3.5	3.9	4.2	4.4	4.9	5.2
Estate and gift taxes	7	.7	.8	.9	.7	.6	.7	.8	.9	.9	1.0	1.3	1.4	1.3	1.4	1.8	2.0	2.1
Nontaxes[2]	8	.1	0	0	0	0	0	.1	.1	.1	.1	.1	0	0	0	0	0	.1
State and local	9	1.2	1.4	1.6	1.9	2.0	2.3	2.5	2.8	2.8	3.2	3.8	3.9	4.1	4.6	5.2	5.7	6.3
Income taxes	10	.4	.5	.6	.7	.8	.9	1.0	1.0	1.1	1.3	1.6	1.7	1.8	2.2	2.5	2.8	3.2
Estate and gift taxes	11	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4	.4	.5	.6	.6
Motor vehicle licenses	12	.2	.3	.3	.3	.4	.4	.5	.5	.5	.6	.7	.7	.8	.9	1.0	1.0	1.0
Property taxes	13	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.5	.6	.6	.6
Other taxes[3]	14	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2
Nontaxes	15	.2	.2	.3	.4	.4	.4	.4	.4	.5	.5	.6	.6	.6	.4	.5	.6	.7
Fines	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.2	.2	.3	.4
Other[4]	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.2	.3	.3	.3

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Personal tax and nontax receipts	1	58.0	56.0	61.9	71.0	77.9	92.1	109.9	109.0	108.7	132.0	140.8	159.1	156.4	182.3	210.0	240.1	280.2
Federal[1]	2	51.3	48.4	53.7	61.5	67.2	79.3	94.7	92.2	89.9	107.8	114.3	130.9	125.4	146.6	169.1	193.8	229.7
Income taxes	3	49.0	45.8	50.9	58.4	64.1	78.2	91.1	88.5	85.3	102.3	109.1	126.0	120.4	140.8	161.8	188.4	224.0
Withheld	4	40.3	36.5	39.0	46.1	53.3	63.7	74.6	76.2	78.0	91.3	104.5	118.9	120.2	132.5	149.2	173.0	202.4
Declarations and settlements	5	14.4	15.4	17.0	18.5	19.0	22.2	27.4	26.0	24.3	25.8	27.3	31.7	34.9	36.3	42.5	48.1	56.2
Less: Refunds	6	5.7	6.1	5.1	6.2	8.3	9.7	10.8	13.7	15.0	14.8	22.7	24.6	34.8	27.9	29.9	32.7	34.5
Estate and gift taxes	7	2.2	2.6	2.8	3.0	3.1	3.1	3.6	3.7	4.6	5.4	5.1	4.8	4.9	5.8	7.2	5.2	5.5
Nontaxes[2]	8	.1	.1	.1	0	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2
State and local	9	6.7	7.5	6.1	9.5	10.6	12.7	15.2	16.7	18.7	24.2	26.3	28.2	31.0	35.8	41.0	46.3	50.5
Income taxes	10	3.4	4.0	4.4	5.4	6.1	7.8	9.8	10.9	12.4	17.2	18.9	20.4	22.5	26.3	30.4	35.0	38.2
Estate and gift taxes	11	.6	.7	.8	.8	.9	1.0	1.1	1.1	1.2	1.4	1.5	1.5	1.6	1.7	2.1	2.0	2.0
Motor vehicle licenses	12	1.1	1.1	1.2	1.4	1.4	1.6	1.9	2.1	2.2	2.4	2.6	2.7	2.8	3.1	3.3	3.6	3.7
Property taxes	13	.7	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9	.9	.9	.9	.9	1.0	1.1
Other taxes[3]	14	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.5	.6	.7	.8	.8	.9	.9
Nontaxes	15	.6	.7	.7	.9	1.1	1.2	1.3	1.4	1.8	1.9	1.9	2.2	2.8	3.1	3.5	3.9	4.4
Fines	16	.3	.4	.3	.5	.6	.6	.7	.8	.9	1.0	.8	.9	1.1	1.3	1.5	1.7	2.0
Other[4]	17	.3	.4	.4	.5	.6	.8	.6	.7	.7	.8	1.1	1.2	1.5	1.8	2.0	2.2	2.4

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal tax and nontax receipts	1	312.4	360.2	371.4	369.3	395.5	437.7	459.9	514.2	532.0	594.9	624.8	624.8	650.5	690.0	739.1
Federal[1]	2	256.2	297.2	302.9	293.0	308.3	343.7	358.3	402.4	414.4	463.4	485.7	476.9	490.8	522.6	562.3
Income taxes	3	249.5	290.1	295.0	286.8	301.9	336.7	350.7	394.1	405.6	453.2	472.7	464.4	478.1	508.1	545.3
Withheld	4	229.8	261.1	264.5	265.8	284.0	304.3	318.5	326.5	347.4	371.8	397.1	401.5	409.4	434.8	466.4
Declarations and settlements	5	63.9	77.2	86.0	82.3	83.2	99.8	105.1	141.0	131.2	152.7	149.9	143.8	149.3	149.4	157.2
Less: Refunds	6	44.2	48.2	55.5	61.3	65.3	87.4	72.9	73.4	73.0	71.3	74.3	81.0	80.6	76.1	78.3
Estate and gift taxes	7	8.5	6.9	7.5	5.8	8.0	6.4	7.0	7.2	7.6	8.9	11.8	11.0	11.3	12.9	15.1
Nontaxes[2]	8	.2	.3	.3	.5	.5	.8	.6	1.0	1.2	1.3	1.4	1.6	1.4	1.6	1.9
State and local	9	56.2	63.0	68.5	76.2	87.1	94.0	101.6	111.8	117.6	131.4	139.1	147.8	159.7	167.4	176.8
Income taxes	10	42.6	47.9	51.9	58.3	67.5	72.1	77.4	86.0	89.9	101.4	106.3	110.4	118.1	124.2	131.2
Estate and gift taxes	11	2.3	2.4	2.6	2.5	2.4	2.6	3.0	3.4	3.7	3.7	4.4	4.6	4.7	4.9	5.0
Motor vehicle licenses	12	4.0	4.2	4.6	4.9	5.3	5.9	6.3	6.8	7.1	7.6	7.9	8.3	8.8	8.9	9.5
Property taxes	13	1.2	1.3	1.4	1.5	1.6	1.9	2.0	2.3	2.4	2.7	2.9	3.1	3.3	3.4	3.6
Other taxes[3]	14	1.1	1.2	1.3	1.4	1.6	1.6	1.4	1.6	1.8	1.9	2.0	2.2	2.3	2.6	2.7
Nontaxes	15	5.0	6.0	6.8	7.6	8.7	9.9	11.4	11.9	12.7	14.1	15.6	19.2	22.5	23.4	24.8
Fines	16	2.4	2.9	3.4	3.9	4.4	4.9	5.8	5.8	6.0	6.6	6.9	7.4	8.4	8.8	9.7
Other[4]	17	2.7	3.1	3.4	3.8	4.3	5.0	5.6	6.1	6.7	7.6	8.6	11.8	14.2	14.6	15.1

1. Includes the following taxes (in millions of dollars) not shown separately; dividends tax: 1933, 35; 1934, 15; automobile use tax: 1942, 121; 1943, 77; 1944, 74; 1945, 81; and 1946, 1.
2. Consists largely of fines and immigration fees.
3. Consists largely of hunting, fishing, and other personal licenses.
4. Consists largely of donations and unclaimed bank deposits.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.5.—Indirect Business Tax and Nontax Accruals: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Indirect business tax and nontax accruals	1	7.1	7.2	6.9	6.8	7.1	7.8	8.2	8.7	9.2	9.2	9.4	10.1	11.4	11.9	12.8	14.2	15.6
Federal[1]	2	1.2	1.0	.9	.9	1.6	2.2	2.2	2.3	2.4	2.3	2.4	2.7	3.6	4.1	5.0	6.3	7.2
Excise taxes	3	.6	.5	.5	.6	1.2	1.8	1.7	1.7	1.8	1.7	1.8	2.1	2.8	3.4	4.1	5.2	6.2
Gasoline	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Alcoholic beverages	5	0	0	0	0	.1	.4	.5	.6	.6	.6	.6	.7	.9	1.2	1.5	2.1	2.3
Tobacco	6	.4	.4	.4	.4	.4	.5	.5	.5	.6	.6	.6	.8	.7	.9	1.0	.9	1.0
Diesel fuel	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Air transport	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Crude oil windfall profits tax	9																	
Other[2]	10	.1	.1	.1	.2	.7	.9	.8	.8	.6	.6	.6	.7	1.1	1.3	1.8	2.2	2.8
Customs duties	11	.6	.5	.4	.2	.3	.3	.4	.4	.5	.3	.3	.3	.4	.3	.4	.4	.4
Nontaxes	12	.1	.1	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.3	.3
Outer Continental Shelf royalties	13																	
Deposit insurance premiums	14	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
Other[3]	15																	
State and local	16	5.9	6.2	6.0	5.9	5.5	5.7	6.0	6.4	6.8	7.0	7.1	7.4	7.8	7.8	7.8	8.0	8.4
Sales taxes	17	.4	.5	.6	.6	.7	.9	1.2	1.4	1.5	1.6	1.7	1.8	2.1	2.0	2.0	2.0	2.3
State	18	.4	.5	.5	.6	.8	.9	1.1	1.3	1.4	1.5	1.5	1.7	1.9	1.9	1.8	1.9	2.1
General[4]	19			0	0	.1	.2	.3	.4	.4	.4	.5	.5	.6	.6	.7	.8	.8
Gasoline	20	.4	.5	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	1.0	.9	.7	.7	.8
Alcoholic beverages[4]	21			0	0	0	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4
Tobacco[4]	22			0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.2	.2	.2
Public utilities[5]	23																	
Insurance receipts[5]	24																	
Other[5]	25																	
Local	26	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
General	27																	
Public utilities	28																	
Other	29																	
Property taxes	30	4.5	4.7	4.5	4.4	4.0	3.9	4.0	4.1	4.2	4.3	4.3	4.4	4.4	4.4	4.5	4.6	4.6
Motor vehicle licenses	31	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
Severance taxes[6]	32																	
Other taxes[7]	33	.5	.5	.5	.5	.4	.4	.4	.5	.6	.6	.6	.7	.7	.8	.8	.8	.9
Nontaxes	34	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4
Rents and royalties	35																	
Special assessments	36																	
Fines	37																	
Other[8]	38																	

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Indirect business tax and nontax accruals	1	17.2	18.6	20.3	21.5	23.5	25.3	27.8	29.8	29.7	32.3	35.1	37.6	38.7	41.9	45.5	48.1	51.7
Federal[1]	2	7.9	7.9	8.1	8.2	8.9	9.4	10.4	11.0	9.8	10.7	11.3	11.9	11.6	12.6	13.5	13.7	14.7
Excise taxes	3	7.2	7.2	7.4	7.5	8.2	6.6	9.6	10.2	9.0	9.8	10.3	10.8	10.4	11.2	12.0	12.2	13.0
Gasoline	4	0	0	0	0	0	0	0	0	0	0	0	0	0	1.9	2.4	2.4	2.5
Alcoholic beverages	5	2.6	2.3	2.1	2.2	2.4	2.4	2.7	2.8	2.6	2.8	3.0	2.8	2.9	3.0	3.1	3.2	3.3
Tobacco	6	1.2	1.3	1.3	1.3	1.3	1.4	1.7	1.6	1.5	1.6	1.6	1.7	1.8	1.9	1.9	2.0	2.0
Diesel fuel	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Air transport	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Crude oil windfall profits tax	9																	
Other[2]	10	3.3	3.7	4.0	4.0	4.5	4.8	5.2	5.6	4.8	5.4	5.6	6.2	5.7	4.4	4.6	4.5	5.1
Customs duties	11	.5	.4	.4	.4	.5	.6	.6	.6	.5	.7	.7	.8	.8	1.0	1.1	1.0	1.2
Nontaxes	12	.2	.3	.3	.3	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.5	.5
Outer Continental Shelf royalties	13														0	0	.1	.1
Deposit insurance premiums	14	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other[3]	15														.2	.2	.3	.3
State and local	16	9.3	10.7	12.2	13.3	14.6	15.9	17.4	18.8	19.9	21.6	23.8	25.7	27.2	29.3	32.0	34.4	37.0
Sales taxes	17	2.9	3.5	4.1	4.3	4.8	5.4	5.8	6.3	6.5	7.1	8.0	8.6	10.0	11.1	12.2	13.0	14.0
State	18	2.7	3.2	3.7	3.9	4.3	4.6	5.2	5.5	5.8	6.3	7.1	7.6	8.9	10.0	10.8	11.6	12.6
General[4]	19	1.1	1.3	1.6	1.6	1.8	2.1	2.3	2.5	2.6	2.8	3.2	3.5	3.5	4.1	4.4	4.8	5.4
Gasoline	20	1.0	1.2	1.3	1.5	1.8	1.8	2.0	2.1	2.3	2.5	2.8	2.9	3.0	3.2	3.4	3.6	3.8
Alcoholic beverages[4]	21	.4	.4	.4	.4	.4	.5	.4	.5	.5	.5	.6	.6	.6	.6	.7	.7	.8
Tobacco[4]	22	.2	.3	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.8	1.0	1.0	1.1
Public utilities[5]	23													.3	.4	.4	.4	.4
Insurance receipts[5]	24													.5	.5	.6	.6	.6
Other[5]	25													.4	.4	.4	.4	.5
Local	26	.2	.3	.4	.5	.5	.6	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.5
General	27														.7	.9	.9	1.0
Public utilities	28														.2	.3	.3	.3
Other	29														.2	.2	.2	.2
Property taxes	30	4.8	5.3	5.9	6.6	7.1	7.7	8.4	9.1	9.7	10.4	11.5	12.8	13.8	14.8	16.2	17.6	19.0
Motor vehicle licenses	31	.2	.3	.3	.4	.4	.5	.5	.6	.6	.6	.7	.7	.7	.7	.8	.8	.8
Severance taxes[6]	32														.4	.4	.5	.5
Other taxes[7]	33	1.0	1.2	1.3	1.5	1.6	1.6	2.0	2.2	2.3	2.5	2.8	2.9	1.7	1.4	1.5	1.6	1.8
Nontaxes	34	.3	.4	.4	.5	.6	.6	.7	.7	.9	.9	.9	1.0	1.1	.8	.9	1.0	1.1
Rents and royalties	35														.3	.3	.4	.4
Special assessments	36														.3	.4	.4	.4
Fines	37														.1	.1	.1	.1
Other[8]	38														.1	.1	.2	.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.5.—Indirect Business Tax and Nontax Accruals: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Indirect business tax and nontax accruals	1	**54.7**	**58.8**	**62.7**	**65.4**	**70.4**	**79.0**	**86.6**	**94.3**	**103.6**	**111.4**	**121.0**	**129.3**	**140.0**	**151.6**	**165.5**	**177.8**	**188.7**
Federal[1]	2	**15.4**	**16.3**	**16.6**	**15.7**	**16.5**	**18.2**	**19.2**	**19.5**	**20.5**	**20.1**	**21.5**	**22.1**	**24.2**	**23.8**	**25.6**	**28.9**	**30.1**
Excise taxes	3	13.5	14.2	13.9	12.6	13.3	14.7	15.5	15.7	16.0	15.6	16.7	16.5	16.4	17.0	17.5	18.5	18.5
Gasoline	4	2.6	2.7	2.8	2.9	3.0	3.2	3.3	3.5	3.7	3.9	4.1	4.0	4.1	4.3	4.4	4.5	4.4
Alcoholic beverages	5	3.4	3.6	3.7	3.9	4.1	4.3	4.6	4.7	4.9	5.0	5.1	5.3	5.3	5.3	5.3	5.6	5.6
Tobacco	6	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.2	2.2	2.4	2.3	2.4	2.5	2.4	2.5	2.5
Diesel fuel	7	0	0	0	0	0	0	0	0	0	0	0	0	0	.4	.5	.5	.5
Air transport	8	0	0	0	0	0	0	0	0	0	0	0	0	0	.9	1.0	1.2	1.4
Crude oil windfall profits tax	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[2]	10	5.4	5.8	5.3	3.8	4.1	5.1	5.5	5.3	5.3	4.5	5.0	5.0	4.6	3.7	3.9	4.2	4.2
Customs duties	11	1.2	1.3	1.6	1.9	1.9	2.3	2.4	2.5	3.1	3.0	3.3	3.7	5.9	4.6	5.4	7.1	7.5
Nontaxes	12	.6	.8	1.1	1.2	1.2	1.3	1.3	1.3	1.4	1.5	1.6	1.9	2.0	2.2	2.7	3.3	4.1
Outer Continental Shelf royalties	13	.1	.1	.1	.1	.2	.2	.2	.2	.3	.4	.4	.5	.6	.7	.9	1.1	1.5
Deposit insurance premiums	14	.2	.2	.2	.2	.3	.3	.3	.2	.2	.2	.4	.4	.4	.4	.5	.6	.6
Other[3]	15	.4	.5	.8	.9	.8	.8	.8	.8	.8	.9	.8	.9	1.0	1.0	1.3	1.7	2.1
State and local	16	**39.4**	**42.6**	**46.1**	**49.7**	**53.9**	**60.8**	**67.4**	**74.8**	**83.1**	**91.2**	**99.5**	**107.2**	**115.8**	**127.8**	**139.9**	**148.9**	**158.6**
Sales taxes	17	15.0	16.5	18.2	20.0	21.4	25.1	28.6	31.6	35.4	39.8	44.1	48.2	51.7	57.8	64.0	71.0	77.3
State	18	13.4	14.5	16.1	18.0	19.4	22.8	25.7	28.2	31.4	35.2	38.8	42.0	44.7	49.9	55.0	60.8	65.7
General[4]	19	5.8	6.4	7.3	8.6	9.5	11.7	13.3	14.8	16.6	18.9	21.1	23.9	25.8	29.3	33.1	37.5	41.8
Gasoline	20	4.0	4.2	4.5	4.8	5.0	5.5	6.0	6.4	6.9	7.6	8.3	8.1	8.4	9.0	9.3	9.7	9.7
Alcoholic beverages[4]	21	.8	.9	.9	1.0	1.1	1.2	1.3	1.5	1.6	1.7	1.9	2.0	2.0	2.1	2.2	2.3	2.4
Tobacco[4]	22	1.2	1.2	1.4	1.6	1.7	2.0	2.1	2.4	2.6	3.0	3.2	3.3	3.3	3.5	3.6	3.7	3.7
Public utilities[5]	23	.5	.5	.5	.6	.6	.7	.8	.9	1.2	1.3	1.4	1.5	1.9	2.1	2.4	2.7	2.9
Insurance receipts[5]	24	.6	.7	.8	.8	.8	.9	1.2	1.1	1.4	1.4	1.6	1.7	1.7	2.0	2.4	2.7	2.9
Other[5]	25	.5	.6	.6	.7	.7	.8	.9	1.0	1.2	1.3	1.5	1.5	1.6	1.9	2.1	2.2	2.3
Local	26	1.6	1.9	2.1	2.0	1.9	2.3	2.9	3.5	4.0	4.6	5.2	6.1	7.0	7.9	9.0	10.2	11.5
General	27	1.1	1.2	1.3	1.3	1.2	1.4	1.8	2.2	2.5	3.0	3.4	4.1	4.6	5.2	5.9	6.7	7.7
Public utilities	28	.3	.4	.4	.4	.4	.5	.6	.7	.9	1.0	1.1	1.3	1.5	1.8	2.0	2.3	2.5
Other	29	.2	.4	.4	.3	.4	.4	.4	.5	.6	.6	.7	.8	.9	1.0	1.1	1.2	1.3
Property taxes	30	20.2	21.7	23.2	24.5	27.0	29.9	32.8	36.7	40.4	43.2	46.4	49.0	53.4	58.2	63.2	63.7	64.4
Motor vehicle licenses	31	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.4	1.6	1.6	1.7	1.8
Severance taxes[6]	32	.5	.5	.5	.6	.6	.6	.7	.7	.7	.8	.9	1.6	1.8	2.1	2.3	2.6	3.5
Other taxes[7]	33	1.7	1.8	1.9	2.2	2.4	2.4	2.5	2.6	3.1	3.6	3.9	3.8	4.0	4.4	4.8	5.5	6.2
Nontaxes	34	1.1	1.3	1.3	1.4	1.6	1.8	1.9	2.1	2.3	2.5	2.9	3.2	3.4	3.7	3.9	4.4	5.4
Rents and royalties	35	.4	.4	.5	.5	.6	.7	.8	.8	.9	1.0	1.1	1.3	1.3	1.4	1.3	1.3	1.9
Special assessments	36	.4	.5	.5	.5	.4	.5	.5	.6	.7	.8	.8	.8	.9	.9	.9	1.1	1.2
Fines	37	.1	.1	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.5	.6	.7
Other[8]	38	.2	.2	.2	.2	.3	.3	.3	.4	.4	.5	.7	.8	.9	1.0	1.2	1.4	1.6

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Indirect business tax and nontax accruals	1	**212.0**	**249.3**	**256.4**	**280.1**	**309.5**	**329.6**	**344.7**	**364.8**	**385.5**	**414.7**	**442.6**	**478.1**	**505.6**	**532.5**	**568.5**
Federal[1]	2	**39.7**	**57.3**	**49.7**	**53.3**	**57.9**	**58.2**	**53.2**	**57.8**	**60.9**	**61.7**	**65.1**	**79.7**	**81.9**	**86.9**	**98.7**
Excise taxes	3	26.9	41.7	32.7	35.8	36.1	34.5	30.4	31.7	34.7	33.1	35.1	46.1	45.9	48.8	59.3
Gasoline	4	4.1	4.1	4.1	7.9	8.9	8.9	9.2	9.0	9.8	9.5	10.0	15.2	15.5	16.0	21.3
Alcoholic beverages	5	5.5	5.6	5.4	5.5	5.2	5.1	5.6	5.7	5.7	5.6	5.8	7.4	7.5	7.5	7.0
Tobacco	6	2.5	2.6	2.5	5.0	4.6	4.5	4.6	4.6	4.5	4.3	4.2	5.0	5.3	5.7	5.8
Diesel fuel	7	.5	.6	.6	1.2	1.9	2.6	2.6	2.7	4.1	3.2	3.3	4.3	4.2	4.4	7.1
Air transport	8	1.5	1.1	1.4	2.1	2.3	2.4	2.6	2.6	3.1	3.2	3.5	4.7	4.8	5.0	5.5
Crude oil windfall profits tax	9	9.3	24.3	15.7	9.9	8.3	5.2	.4	.....	.....	.....	.....	.....	.....	.....	.....
Other[2]	10	3.4	3.5	3.1	4.2	4.7	5.7	5.4	7.0	7.6	7.4	8.3	9.4	8.5	10.1	12.6
Customs duties	11	7.2	8.6	8.6	9.1	11.9	12.2	13.7	15.5	16.4	17.5	17.5	16.9	18.3	19.9	21.1
Nontaxes	12	5.6	7.0	8.3	8.4	10.0	11.5	9.2	10.6	9.8	11.1	12.4	16.8	17.7	18.3	18.2
Outer Continental Shelf royalties	13	2.3	3.5	3.8	3.5	3.9	3.5	2.4	2.3	2.0	2.1	2.6	2.8	2.5	2.7	2.7
Deposit insurance premiums	14	.7	1.2	1.6	1.8	2.0	3.2	3.4	3.5	3.5	4.1	4.6	7.6	7.9	8.6	8.0
Other[3]	15	2.6	2.4	2.9	3.1	4.2	4.9	3.3	4.7	4.3	5.0	5.3	6.5	7.2	6.9	7.4
State and local	16	**172.3**	**192.0**	**206.8**	**226.8**	**251.5**	**271.4**	**291.5**	**307.1**	**324.6**	**353.0**	**377.6**	**398.4**	**423.7**	**445.6**	**469.8**
Sales taxes	17	82.9	90.7	96.2	107.7	121.0	131.1	139.9	150.3	161.5	172.7	183.2	190.0	202.2	214.8	228.2
State	18	70.0	76.5	80.3	90.0	100.9	109.0	115.8	124.6	134.2	142.8	151.5	157.1	167.6	177.8	189.0
General[4]	19	44.6	49.0	51.2	58.2	66.5	72.3	76.8	83.0	90.4	97.0	102.6	104.9	111.6	118.7	127.6
Gasoline	20	9.6	10.1	10.5	11.6	12.9	14.0	14.9	16.5	17.7	18.6	20.0	21.3	23.0	24.5	24.9
Alcoholic beverages[4]	21	2.5	2.7	2.7	2.8	3.0	3.1	3.1	3.2	3.1	3.1	3.3	3.5	3.5	3.6	3.6
Tobacco[4]	22	3.8	3.9	4.1	4.0	4.2	4.4	4.6	4.7	4.8	5.3	5.8	6.0	6.0	6.3	6.6
Public utilities[5]	23	3.7	4.6	5.4	5.9	5.9	6.2	6.0	6.1	6.0	6.2	6.6	7.1	7.9	7.8	8.6
Insurance receipts[5]	24	3.2	3.4	3.5	4.0	4.2	4.8	5.9	6.7	7.2	7.3	7.4	7.8	7.8	8.0	8.1
Other[5]	25	2.4	2.7	3.0	3.5	4.1	4.3	4.4	4.5	5.1	5.3	5.8	6.6	7.7	9.0	9.6
Local	26	12.8	14.3	15.9	17.7	20.1	22.1	24.1	25.7	27.3	29.9	31.7	33.0	34.6	36.9	39.2
General	27	8.8	9.8	10.8	12.2	14.0	15.5	16.9	17.9	18.9	20.8	22.1	22.9	24.0	25.5	27.0
Public utilities	28	2.6	2.8	3.2	3.5	3.8	4.0	4.1	4.3	4.5	4.8	5.1	5.6	6.0	6.4	6.8
Other	29	1.4	1.7	1.8	2.0	2.3	2.6	3.1	3.5	3.9	4.2	4.5	4.5	4.6	5.0	5.4
Property taxes	30	68.8	77.1	85.3	91.9	99.7	107.0	114.5	121.1	127.6	143.3	155.5	167.6	177.5	185.0	191.4
Motor vehicle licenses	31	2.0	2.1	2.1	2.1	2.3	2.6	2.7	3.0	3.1	3.3	3.5	3.6	3.8	3.9	4.1
Severance taxes[6]	32	5.0	7.5	7.8	7.1	7.3	7.0	5.0	4.3	4.0	4.3	5.2	5.2	4.9	4.5	4.3
Other taxes[7]	33	6.8	6.8	7.0	8.4	10.1	11.8	13.6	15.1	15.6	16.3	16.5	16.8	18.7	19.9	22.3
Nontaxes	34	7.0	7.8	8.4	9.7	11.1	12.0	15.8	13.4	12.7	13.1	13.8	15.2	16.7	17.5	19.5
Rents and royalties	35	3.1	3.3	3.5	4.3	4.9	5.4	6.3	5.4	4.5	4.1	4.2	4.5	4.8	4.8	5.7
Special assessments	36	1.3	1.5	1.6	1.8	2.0	2.1	2.3	2.5	2.4	2.4	2.4	2.5	2.8	3.0	3.2
Fines	37	.8	1.0	1.1	1.3	1.5	1.6	3.8	1.9	2.0	2.2	2.4	2.6	3.0	3.0	3.3
Other[8]	38	1.7	2.0	2.2	2.4	2.7	2.8	3.4	3.6	3.8	4.4	4.9	5.6	6.1	6.7	7.4

1. Includes capital stock tax (in millions of dollars) not shown separately: 1933, 80; 1934, 92; 1935, 95; 1936, 138; 1937, 139; 1938, 127; 1939, 133; 1940, 167; 1941, 282; 1942, 329; 1943, 381; 1944, 372; and 1945, 353.
2. Consists largely of taxes on telephone, tires, coal, nuclear fuel, trucks, as well as refunds other than for alcoholic beverages and tobacco.
3. Consists largely of fines, fees, and royalties other than Outer Continental Shelf.
4. For 1929 and 1930, included in line 33.
5. Prior to 1958, included in line 33.
6. Prior to 1959, included in line 33.
7. Consists largely of business licenses and documentary and stamp taxes. Also, see footnotes 4, 5, and 6.
8. Consists largely of donations.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.6.—Contributions for Social Insurance: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Contributions for social insurance	1	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.7	1.9	2.0	2.2	2.4	2.8	3.5	4.6	5.2	6.3
Employer contributions	2	.1	.1	.2	.2	.2	.2	.2	.5	1.3	1.5	1.6	1.7	2.0	2.4	2.7	3.0	4.0
Federal social insurance funds	3	.1	.1	.1	.1	.1	.1	.1	.3	1.2	1.3	1.5	1.5	1.9	2.2	2.5	2.8	3.8
Old-age, survivors, disability, and hospital insurance.	4	.....	.....	.....	.....	.....	.....	.....	.....	.3	.3	.3	.3	.4	.5	.8	.6	.6
Old-age, survivors, and disability insurance	5	.....	.....	.....	.....	.....	.....	.....	.....	.3	.3	.3	.3	.4	.5	.6	.6	.6
Hospital insurance	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	7	.....	.....	.....	.....	.....	0	0	.2	.7	.9	1.0	1.0	1.2	1.3	1.5	1.5	1.4
State tax	8	.....	.....	.....	.....	.....	0	0	.2	.6	.8	.8	1.0	1.1	1.2	1.2	1.2	1.0
Federal tax	9	.....	.....	.....	.....	.....	.....	.....	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
Railroad employees	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	.1	.1	.1	.1	.1	.1
Federal employees	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	.1
Federal employee retirement	12	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3
Civilian	13	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.2	.2
Military	14	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Railroad retirement	15	.....	.....	.....	.....	.....	.....	.....	.....	.1	.1	.1	.1	.1	.1	.1	.1	.1
Pension benefit guaranty	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Veterans life insurance	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.3	1.3
Workers' compensation	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Military medical insurance [1]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local social insurance funds	20	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2
State and local employee retirement	21	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2
Temporary disability insurance	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Workers' compensation	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Personal contributions	24	.1	.1	.2	.2	.2	.2	.2	.2	.6	.6	.6	.7	.8	1.2	1.8	2.2	2.3
Federal social insurance funds	25	.1	.1	.1	.1	.1	.1	.1	.1	.5	.5	.5	.5	.7	1.0	1.7	2.1	2.2
Old-age, survivors, disability, and hospital insurance.	26	.....	.....	.....	.....	.....	.....	.....	.....	.3	.3	.3	.3	.4	.5	.8	.6	.6
Employees	27	.....	.....	.....	.....	.....	.....	.....	.....	.3	.3	.3	.3	.4	.5	.6	.6	.6
Old-age, survivors, and disability insurance	28	.....	.....	.....	.....	.....	.....	.....	.....	.3	.3	.3	.3	.4	.5	.6	.6	.6
Hospital insurance	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Self-employed	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Supplementary medical insurance	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State unemployment insurance	32	.....	.....	.....	.....	.....	.....	.....	0	0	0	0	0	.1	.1	.1	.1	.1
Federal civilian employee retirement	33	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.2	.3	.3	.3
Railroad retirement	34	.....	.....	.....	.....	.....	.....	.....	.....	.1	.1	.1	.1	.1	.1	.1	.1	.1
Veterans life insurance	35	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.6	.9	1.0
State and local social insurance funds	36	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
State and local employee retirement	37	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
Temporary disability insurance	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Contributions for social insurance	1	7.7	6.7	6.0	6.6	7.4	8.8	9.3	9.6	10.6	12.0	13.5	15.5	15.9	18.8	21.9	22.9	25.4
Employer contributions	2	5.7	4.6	3.8	4.3	4.5	5.4	5.5	5.6	6.0	6.8	7.7	8.8	9.1	10.9	12.8	13.3	15.1
Federal social insurance funds	3	5.3	4.2	3.3	3.8	3.8	4.6	4.6	4.5	4.8	5.5	6.3	7.2	7.4	9.0	10.5	11.0	12.7
Old-age, survivors, disability, and hospital insurance.	4	.7	.8	.8	.8	1.3	1.7	1.8	1.9	2.5	2.8	3.0	3.7	3.7	4.6	5.6	5.7	6.2
Old-age, survivors, and disability insurance	5	.7	.8	.8	.8	1.3	1.7	1.8	1.9	2.5	2.8	3.0	3.7	3.7	4.6	5.6	5.7	6.2
Hospital insurance	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	7	2.7	2.1	1.6	1.8	1.5	1.6	1.6	1.6	1.5	1.8	1.9	2.0	2.0	2.8	2.9	3.2	4.2
State tax	8	.9	1.0	1.0	1.0	1.2	1.5	1.4	1.3	1.1	1.2	1.4	1.5	1.4	2.0	2.2	2.4	2.9
Federal tax	9	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.5	.9
Railroad employees	10	.1	.1	0	0	0	0	0	0	0	0	.1	.1	.1	.2	.2	.2	.2
Federal employees	11	1.5	.8	.4	.4	0	0	0	0	.1	.1	.1	.1	.2	.2	.1	.2	.1
Federal employee retirement	12	.4	.4	.5	.6	.6	.7	.7	.6	.5	.6	.9	1.2	1.3	1.4	1.8	1.7	1.9
Civilian	13	.2	.2	.2	.3	.3	.3	.3	.2	0	.1	.4	.6	.7	.6	.8	.9	.9
Military	14	.1	.2	.2	.3	.3	.3	.4	.4	.4	.5	.5	.6	.6	.7	.8	.9	1.0
Railroad retirement	15	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Pension benefit guaranty	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Veterans life insurance	17	1.4	.6	.1	.5	.1	.1	.1	.1	.1	.1	0	0	0	0	0	0	0
Workers' compensation	18	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1
Military medical insurance [1]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and local social insurance funds	20	.4	.4	.5	.8	.7	.8	.9	1.0	1.2	1.3	1.4	1.8	1.7	1.9	2.1	2.3	2.4
State and local employee retirement	21	.3	.3	.4	.4	.5	.6	.7	.8	.9	1.0	1.1	1.3	1.4	1.6	1.8	1.9	2.0
Temporary disability insurance	22	.....	.....	.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers' compensation	23	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.4
Personal contributions	24	2.0	2.1	2.2	2.2	2.9	3.4	3.8	4.0	4.8	5.2	5.8	6.7	6.9	7.9	9.3	9.7	10.3
Federal social insurance funds	25	1.8	1.8	1.8	1.9	2.4	2.9	3.2	3.3	3.9	4.4	4.9	5.7	5.8	6.7	8.0	8.3	8.8
Old-age, survivors, disability, and hospital insurance.	26	.7	.8	.8	.8	1.3	1.7	2.0	2.1	2.7	3.1	3.5	4.2	4.2	5.1	6.3	6.5	7.1
Employees	27	.7	.8	.8	.8	1.3	1.7	1.8	1.9	2.5	2.8	3.0	3.7	3.7	4.6	5.8	5.7	6.2
Old-age, survivors, and disability insurance	28	.7	.8	.8	.8	1.3	1.7	1.8	1.9	2.5	2.8	3.0	3.7	3.7	4.6	5.6	5.7	6.2
Hospital insurance	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Self-employed	30	.....	.....	.....	.....	.....	.....	.2	.2	.2	.3	.5	.5	.6	.6	.7	.8	.8
Supplementary medical insurance	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State unemployment insurance	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal civilian employee retirement	33	.3	.2	.3	.4	.4	.4	.4	.4	.4	.5	.6	.7	.7	.8	.8	.9	.9
Railroad retirement	34	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Veterans life insurance	35	.8	.5	.4	.4	.5	.5	.4	.4	.5	.5	.5	.5	.5	.5	.5	.8	.6
State and local social insurance funds	36	.2	.3	.3	.4	.4	.5	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.5
State and local employee retirement	37	.2	.2	.3	.3	.4	.5	.6	.6	.7	.8	.8	.9	1.0	1.1	1.2	1.3	1.3
Temporary disability insurance	38	0	.1	.1	0	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.6.—Contributions for Social Insurance: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Contributions for social insurance	1	**28.5**	**30.1**	**31.6**	**40.6**	**45.5**	**50.4**	**57.8**	**62.0**	**69.6**	**79.5**	**97.9**	**111.7**	**121.1**	**137.7**	**155.4**	**177.0**	**204.2**
Employer contributions	2	**16.7**	**17.5**	**18.3**	**22.8**	**24.9**	**27.6**	**31.5**	**34.1**	**38.9**	**45.1**	**55.3**	**63.7**	**70.6**	**82.2**	**94.1**	**107.3**	**123.2**
Federal social insurance funds	3	14.1	14.6	15.2	19.3	20.8	23.1	26.3	28.3	32.5	37.8	46.9	54.1	59.1	68.5	78.5	89.5	103.3
Old-age, survivors, disability, and hospital insurance.	4	7.5	7.8	8.3	12.1	13.4	15.2	17.9	18.5	20.6	23.3	30.4	34.6	36.1	40.1	44.4	51.5	60.9
Old-age, survivors, and disability insurance	5	7.5	7.8	8.3	11.0	11.9	13.1	15.6	16.2	18.2	20.6	25.2	29.2	30.5	33.8	37.5	42.9	50.3
Hospital insurance	6	.....	.....	.....	1.0	1.5	2.1	2.3	2.3	2.4	2.7	5.3	5.4	5.6	6.2	6.9	8.6	10.5
Unemployment insurance	7	4.1	3.9	3.8	3.8	3.4	3.4	3.4	3.7	4.0	5.9	7.0	7.2	7.4	10.6	12.3	14.9	15.8
State tax	8	3.0	3.0	3.0	3.0	2.6	2.5	2.5	2.4	2.6	4.1	5.1	5.4	5.2	8.1	9.4	11.5	12.2
Federal tax	9	.8	.6	.6	.6	.6	.6	.7	.9	.9	1.2	1.5	1.3	1.3	1.4	2.0	2.7	3.0
Railroad employees	10	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
Federal employees	11	.2	.1	.1	.1	.1	.1	.1	.3	.5	.5	.3	.4	.8	.9	.7	.5	.4
Federal employee retirement	12	2.2	2.5	2.7	3.0	3.3	3.8	4.3	5.2	6.9	7.6	8.2	10.6	13.7	15.8	19.5	20.7	23.8
Civilian	13	1.0	1.1	1.1	1.2	1.3	1.5	1.6	2.0	3.2	3.4	3.5	4.9	6.9	8.1	11.0	11.3	13.2
Military	14	1.1	1.3	1.5	1.7	2.0	2.3	2.7	3.2	3.7	4.2	4.7	5.7	6.8	7.7	8.5	9.4	10.6
Railroad retirement	15	.3	.3	.3	.4	.4	.4	.5	.5	.5	.6	.8	1.1	1.1	1.3	1.4	1.5	1.7
Pension benefit guaranty	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0	.1	.1
Veterans life insurance	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers' compensation	18	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.5	.6	.6	.7
Military medical insurance [1]	19	.....	.....	.....	.....	.1	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3
State and local social insurance funds	20	2.6	2.9	3.0	3.5	4.2	4.5	5.2	5.8	6.4	7.3	8.4	9.7	11.5	13.7	15.7	17.7	19.9
State and local employee retirement	21	2.2	2.4	2.5	3.0	3.8	3.8	4.5	5.1	5.6	6.4	7.3	8.5	10.2	12.1	13.5	15.0	16.8
Temporary disability insurance	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
Workers' compensation	23	.4	.5	.5	.5	.6	.6	.7	.7	.8	.9	1.0	1.2	1.3	1.7	2.1	2.7	3.0
Personal contributions	24	**11.8**	**12.6**	**13.3**	**17.8**	**20.6**	**22.9**	**26.2**	**27.9**	**30.7**	**34.5**	**42.6**	**47.9**	**50.4**	**55.5**	**61.2**	**69.8**	**81.0**
Federal social insurance funds	25	10.2	10.8	11.3	15.6	18.1	20.1	23.2	24.5	26.9	30.2	38.0	43.0	45.1	49.7	54.8	62.8	73.5
Old-age, survivors, disability, and hospital insurance.	26	8.3	8.9	9.4	13.1	15.2	16.9	19.7	20.4	22.5	25.5	33.0	37.7	39.5	43.6	48.3	55.8	65.9
Employees	27	7.5	7.8	8.3	12.1	13.4	15.3	17.9	18.5	20.6	23.4	30.5	34.6	36.1	40.1	44.5	51.5	61.0
Old-age, survivors, and disability insurance	28	7.5	7.8	8.3	11.0	11.9	13.2	15.6	16.2	18.2	20.6	25.2	29.2	30.5	33.9	37.5	42.9	50.4
Hospital insurance	29	.....	.....	.....	1.0	1.5	2.1	2.3	2.3	2.4	2.7	5.3	5.4	5.6	6.2	6.9	8.6	10.6
Self-employed	30	.9	1.0	1.0	1.1	1.8	1.6	1.8	1.9	1.9	2.1	2.5	3.1	3.4	3.5	3.9	4.3	5.0
Supplementary medical insurance	31	.....	.....	.....	.3	.6	.8	.9	1.1	1.3	1.4	1.5	1.8	1.9	2.0	2.2	2.5	2.7
State unemployment insurance	32	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
Federal civilian employee retirement	33	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.9	2.0	2.1	2.2	2.5	2.7	2.9	3.0	3.3	3.5
Railroad retirement	34	.3	.3	.3	.4	.4	.4	.4	.4	.5	.5	.5	.4	.4	.4	.4	.5	.6
Veterans life insurance	35	.6	.5	.6	.6	.6	.8	.6	.6	.6	.7	.6	.7	.7	.7	.7	.7	.7
State and local social insurance funds	36	1.6	1.8	2.0	2.2	2.5	2.7	3.1	3.4	3.8	4.2	4.6	4.9	5.3	5.8	6.4	6.9	7.5
State and local employee retirement	37	1.4	1.6	1.7	1.9	2.2	2.4	2.7	3.1	3.4	3.8	4.2	4.4	4.8	5.3	5.8	6.3	6.7
Temporary disability insurance	38	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.5	.5	.6	.7	.8

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Contributions for social insurance	1	**225.0**	**261.6**	**280.6**	**301.9**	**345.5**	**375.9**	**402.0**	**423.3**	**462.8**	**491.2**	**518.5**	**543.5**	**571.4**	**596.0**	**630.5**
Employer contributions	2	**136.4**	**157.1**	**168.3**	**182.2**	**212.8**	**226.9**	**239.9**	**249.7**	**268.6**	**280.4**	**294.6**	**307.7**	**323.0**	**335.7**	**353.0**
Federal social insurance funds	3	114.2	133.2	141.9	154.3	183.2	195.1	205.2	214.1	231.4	241.6	253.9	264.8	278.0	287.2	301.0
Old-age, survivors, disability, and hospital insurance.	4	87.2	80.9	86.0	92.1	106.3	114.3	124.2	131.8	147.3	158.1	170.7	177.5	185.7	193.6	206.6
Old-age, survivors, and disability insurance	5	55.6	64.9	69.2	73.5	85.7	91.5	98.1	104.1	117.8	126.5	137.1	142.6	149.2	154.4	162.8
Hospital insurance	6	11.6	15.9	16.8	18.7	20.6	22.7	26.1	27.7	29.5	31.6	33.6	34.9	36.6	39.2	43.7
Unemployment insurance	7	15.7	16.3	17.0	21.0	25.4	25.5	24.4	24.2	24.9	22.4	21.4	21.4	24.9	28.1	29.5
State tax	8	11.6	12.0	12.8	15.5	19.4	19.5	18.2	17.8	18.0	16.7	15.5	15.5	18.3	21.4	23.2
Federal tax	9	3.4	3.6	3.7	4.9	5.5	5.4	5.7	5.9	6.4	5.2	5.2	5.1	5.4	5.6	5.5
Railroad employees	10	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	0	0
Federal employees	11	.5	.5	.3	.4	.3	.3	.3	.3	.3	.3	.4	.6	1.1	1.2	.7
Federal employee retirement	12	28.4	32.8	35.3	37.5	47.5	51.2	51.7	53.0	53.4	55.1	55.5	59.2	60.2	58.5	58.2
Civilian	13	15.9	18.7	19.9	21.2	21.4	22.9	23.5	24.0	25.0	26.2	27.9	30.3	31.9	33.0	33.5
Military	14	12.5	14.0	15.4	16.3	26.1	28.2	28.3	29.0	28.5	28.9	27.5	28.9	28.3	25.5	24.7
Railroad retirement	15	1.7	1.9	2.0	1.9	2.2	2.3	2.5	2.5	2.7	2.6	2.6	2.6	2.7	2.6	2.6
Pension benefit guaranty	16	.1	.1	.1	.1	.1	.1	.3	.3	.5	.6	.7	.8	.9	.9	1.0
Veterans life insurance	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers' compensation	18	.8	.9	.9	.9	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.6	1.8	1.8	1.9
Military medical insurance [1]	19	.4	.4	.5	.6	.7	.8	.9	1.1	1.3	1.3	1.5	1.7	1.7	1.6	1.4
State and local social insurance funds	20	22.2	23.9	26.4	27.9	29.8	31.8	34.7	35.8	37.2	38.8	40.7	42.9	45.0	48.5	52.0
State and local employee retirement	21	19.1	20.8	23.2	24.8	26.3	28.0	30.3	30.4	31.1	31.9	33.0	34.0	35.1	37.6	40.8
Temporary disability insurance	22	.1	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0
Workers' compensation	23	3.0	3.1	3.1	3.0	3.3	3.7	4.4	5.2	6.0	6.9	7.8	8.9	9.9	10.8	11.2
Personal contributions	24	**88.6**	**104.5**	**112.3**	**119.7**	**132.7**	**149.0**	**162.1**	**173.7**	**194.2**	**210.8**	**223.9**	**235.8**	**248.4**	**260.3**	**277.5**
Federal social insurance funds	25	81.1	95.9	102.9	109.9	122.2	138.0	149.5	160.0	179.4	195.5	207.3	217.8	229.2	240.0	256.1
Old-age, survivors, disability, and hospital insurance.	26	72.9	86.9	92.9	99.5	110.4	125.4	136.9	146.4	163.2	176.0	189.8	199.1	208.8	217.8	232.0
Employees	27	67.3	81.0	86.1	92.4	102.0	114.8	124.5	132.2	147.4	158.2	170.8	177.9	186.3	194.3	207.5
Old-age, survivors, and disability insurance	28	55.6	65.0	69.3	73.4	81.1	91.5	98.0	104.1	117.6	126.2	137.1	142.6	149.2	154.4	162.8
Hospital insurance	29	11.8	16.0	18.9	18.9	20.8	23.0	26.4	28.1	29.8	32.0	33.7	35.3	37.1	39.9	44.6
Self-employed	30	5.6	5.9	6.8	7.1	8.4	10.9	12.4	14.2	15.8	17.9	19.0	21.2	22.5	23.6	24.5
Supplementary medical insurance	31	3.0	3.4	3.9	4.2	5.1	5.8	5.7	6.7	9.4	12.7	10.7	11.9	12.9	15.2	17.3
State unemployment insurance	32	.1	.1	.1	.2	.3	.3	.3	.3	.4	.2	.2	.2	.3	.2	.2
Federal civilian employee retirement	33	3.8	4.0	4.3	4.5	4.7	4.8	4.7	4.7	4.5	4.5	4.5	4.6	4.8	4.7	4.6
Railroad retirement	34	.6	.7	.8	.8	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.2	1.2
Veterans life insurance	35	.7	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	1.1	.8	.8
State and local social insurance funds	36	7.5	8.5	9.4	9.8	10.6	11.1	12.6	13.6	14.7	15.3	16.6	18.0	19.3	20.3	21.4
State and local employee retirement	37	7.1	7.8	8.6	8.8	9.2	10.0	11.0	11.6	12.5	13.4	14.6	15.6	16.4	17.2	18.3
Temporary disability insurance	38	.5	.7	.9	1.0	1.3	1.1	1.6	2.0	2.2	1.9	2.0	2.4	2.9	3.0	3.1

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Government consumption expenditures and gross investment [1]	1	9.3	9.9	9.8	8.7	8.6	10.4	10.8	13.0	12.7	13.7	14.8	15.0	26.5	62.7	94.9	105.8	93.3
Federal	2	1.7	1.8	1.8	1.8	2.2	3.2	3.3	5.5	5.0	5.6	5.9	6.4	17.9	54.1	86.6	97.2	84.4
National defense	3	.9	.9	.9	.9	.9	.8	1.0	1.2	1.3	1.4	1.5	2.5	14.3	51.2	84.3	94.8	82.3
Consumption expenditures	4	.9	.9	.9	.9	.8	.7	.9	1.0	1.0	1.0	1.2	1.7	7.1	25.2	47.0	59.4	59.7
Durable goods [2]	5	0	0	0	0	0	0	0	0	0	0	0	.1	1.4	7.0	12.8	13.0	12.7
Nondurable goods	6	.1	.1	.1	.1	.1	0	.1	.1	0	.1	.1	.1	.8	5.2	8.7	9.7	7.3
Services	7	.8	.8	.8	.7	.7	.7	.8	.9	.9	.9	1.1	1.5	5.1	13.0	25.5	36.7	39.7
Compensation of general government employees, except force-account construction [3]	8	.6	.6	.6	.5	.5	.5	.6	.6	.6	.7	.7	1.1	3.5	10.0	20.2	27.0	29.3
Consumption of general government fixed capital [4]	9	.2	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.5	1.8	4.5	7.3	8.7
Other services	10	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	1.1	1.2	.8	2.4	1.8
Gross investment	11	0	.1	.1	.1	.1	.1	.1	.3	.3	.3	.3	.8	7.2	26.0	37.4	35.4	22.7
Structures	12	0	0	.1	0	0	.1	.1	.2	.2	.2	.2	.6	3.6	10.3	5.8	2.5	1.7
Equipment	13	0	0	0	0	0	0	0	.1	.1	.1	.2	.2	3.6	15.7	31.5	33.0	21.0
Nondefense	14	.8	.8	.9	.9	1.4	2.4	2.3	4.2	3.7	4.2	4.4	3.9	3.6	2.9	2.3	2.4	2.1
Consumption expenditures	15	.6	.6	.7	.6	.9	1.6	1.2	3.3	2.8	3.3	3.6	3.1	2.3	1.9	1.4	1.9	1.5
Durable goods [2]	16	0	0	0	0	0	.1	.1	0	0	.1	0	.1	.2	.1	0	–.1	–.4
Nondurable goods	17	.1	.1	.1	0	.1	.2	0	.1	.2	.2	.5	.4	.3	.7	–.2	.8	.1
Commodity Credit Corporation inventory change	18	0	0	0	0	0	0	0	0	0	0	.3	.3	.2	.6	–.4	.5	–.4
Other nondurables	19	.1	.1	.1	0	.1	.2	0	.1	.2	.2	.2	.1	.1	.1	.2	.2	.4
Services	20	.6	.6	.6	.5	.8	1.4	1.1	3.1	2.6	3.1	3.0	2.7	1.8	1.1	1.6	1.3	1.8
Compensation of general government employees, except force-account construction [3]	21	.3	.4	.4	.4	.6	1.1	.9	2.7	2.2	2.6	2.5	2.2	1.3	.4	.6	.3	.6
Consumption of general government fixed capital [4]	22	0	0	0	0	0	.1	.1	.1	.2	.2	.2	.2	.3	.4	.4	.5	.4
Other services	23	.2	.1	.2	.1	.2	.2	.1	.2	.2	.2	.3	.3	.2	.3	.7	.8	.8
Gross investment	24	.2	.2	.3	.3	.5	.8	1.1	1.0	.9	.9	.8	.8	1.4	1.0	.8	.5	.6
Structures	25	.1	.2	.2	.3	.5	.6	.8	.8	.7	.7	.6	.6	.6	.5	.4	.2	.2
Equipment	26	0	0	0	0	0	.2	.3	.2	.2	.2	.2	.2	.8	.6	.4	.3	.5
State and local	27	7.6	8.1	8.0	6.9	6.4	7.2	7.5	7.5	7.7	8.1	8.8	8.5	8.5	8.5	8.3	8.3	8.9
Consumption expenditures	28	5.0	5.2	5.3	5.1	5.0	5.4	5.9	4.6	5.1	5.1	5.4	5.8	6.3	7.0	7.4	7.8	8.1
Durable goods [2]	29	.1	.1	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	0	0	0	0
Nondurable goods	30	.5	.6	.6	.6	.6	.8	.8	.7	.7	.8	.8	.8	.9	1.0	1.0	.9	1.0
Services	31	4.3	4.5	4.6	4.4	4.4	4.6	5.1	3.9	4.4	4.3	4.5	4.9	5.4	6.0	6.4	6.7	7.1
Compensation of general government employees, except force-account construction [3]	32	3.4	3.6	3.7	3.5	3.4	3.5	3.9	2.7	3.1	3.0	3.2	3.5	3.8	4.2	4.6	4.9	5.4
Consumption of general government fixed capital [4]	33	.5	.5	.5	.4	.5	.6	.6	.6	.6	.7	.7	.7	.8	.9	1.0	1.0	.9
Other services	34	.5	.5	.5	.5	.5	.6	.7	.6	.6	.6	.7	.7	.6	.9	.8	.8	.8
Gross investment	35	2.6	2.9	2.6	1.6	1.3	1.8	1.6	2.9	2.6	3.0	3.4	2.8	2.2	1.5	.9	.7	.8
Structures	36	2.4	2.7	2.4	1.6	1.2	1.6	1.5	2.8	2.4	2.8	3.1	2.6	2.1	1.4	.8	.6	.7
Equipment	37	.2	.2	.2	.2	.1	.1	.1	.1	.2	.2	.2	.2	.2	.1	.1	.1	.1
Addenda:																		
Compensation of general government employees [3]	38	4.4	4.6	4.7	4.5	4.7	5.6	6.0	7.3	6.9	7.7	7.6	7.8	9.5	15.2	25.6	32.3	35.3
Federal	39	.9	.9	1.0	.9	1.2	1.7	1.8	3.6	3.1	3.6	3.5	3.5	5.1	10.7	21.0	27.3	30.0
State and local	40	3.5	3.6	3.7	3.6	3.5	3.9	4.2	3.7	3.9	4.1	4.2	4.3	4.4	4.5	4.7	4.9	5.4

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Government consumption expenditures and gross investment [1]	1	39.9	36.5	40.8	47.0	47.1	68.3	83.8	90.7	86.4	86.7	91.6	99.8	106.1	112.0	113.2	120.9	131.4
Federal	2	29.2	22.8	24.5	28.0	26.3	45.3	59.4	64.5	57.4	54.9	56.7	61.3	63.8	67.2	65.6	69.1	76.5
National defense	3	25.6	18.4	18.7	20.2	19.9	39.5	52.5	56.1	49.3	47.0	49.3	53.6	55.3	55.7	54.9	57.7	62.3
Consumption expenditures	4	24.0	17.5	16.7	17.3	17.5	30.3	39.1	41.4	37.2	36.9	38.8	43.1	44.0	42.0	42.5	43.9	47.8
Durable goods [2]	5	–.4	.3	.7	.9	1.7	4.2	8.0	9.1	6.8	5.9	6.0	6.6	6.9	5.8	4.8	3.9	4.9
Nondurable goods	6	.7	.3	.7	.8	.9	2.3	2.7	4.2	3.2	1.6	1.7	2.1	2.1	2.3	2.5	2.9	3.6
Services	7	23.7	16.9	15.2	15.5	14.9	23.8	28.4	28.1	27.2	29.4	31.1	34.4	35.1	33.9	35.2	37.0	39.3
Compensation of general government employees, except force-account construction [3]	8	14.1	7.8	6.9	7.8	7.9	13.4	16.0	15.9	15.3	15.7	16.0	16.4	16.9	17.2	17.6	18.2	19.3
Consumption of general government fixed capital [4]	9	9.2	8.5	7.4	6.3	5.5	5.7	6.3	7.1	7.7	8.0	8.6	9.0	9.1	9.3	9.6	9.8	10.2
Other services	10	.5	.7	1.0	1.4	1.5	4.8	6.1	5.1	4.2	5.7	8.5	9.0	9.1	7.3	8.1	9.0	9.7
Gross investment	11	1.5	.9	2.0	2.9	2.4	9.1	13.4	14.7	12.1	10.1	10.5	10.5	11.3	13.7	12.3	13.8	14.5
Structures	12	.3	.2	.4	.4	.5	2.0	3.3	3.3	2.7	2.1	2.1	2.3	2.6	2.5	2.2	2.4	2.0
Equipment	13	1.2	.8	1.6	2.6	1.9	7.1	10.1	11.4	9.4	8.0	8.4	8.2	8.7	11.2	10.1	11.5	12.5
Nondefense	14	3.7	4.4	5.9	7.8	6.5	5.8	8.9	8.5	8.1	7.9	7.5	7.7	8.5	11.5	10.8	11.4	14.2
Consumption expenditures	15	3.3	3.6	4.8	6.4	4.9	4.3	5.3	7.1	6.9	7.1	6.3	6.3	6.8	9.9	8.6	9.0	11.3
Durable goods [2]	16	–.4	–.2	–.1	0	0	0	0	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	0
Nondurable goods	17	.3	.3	.8	2.1	.5	.1	.4	2.3	2.2	2.4	.7	.7	.6	3.2	1.0	.3	1.4
Commodity Credit Corporation inventory change	18	–.5	.1	.3	1.5	.3	–.4	.2	2.0	1.9	2.0	.2	–.1	.3	2.1	.2	–.8	.3
Other nondurables	19	.8	.2	.5	.6	.3	.5	.3	.3	.3	.4	.6	.8	.4	1.1	.9	1.1	1.1
Services	20	3.4	3.6	4.1	4.3	4.4	4.3	4.9	4.9	4.8	4.8	5.6	5.7	6.3	6.8	7.9	8.8	9.9
Compensation of general government employees, except force-account construction [3]	21	2.1	2.5	2.6	2.9	3.1	3.0	3.1	3.0	2.8	3.1	3.4	3.7	4.2	4.3	4.8	5.2	5.8
Consumption of general government fixed capital [4]	22	.5	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7	.7	.8	.6	.8
Other services	23	.8	.4	.9	.8	.7	.5	1.1	1.2	1.3	1.0	1.5	1.4	1.3	1.7	2.3	2.6	3.4
Gross investment	24	.4	.6	1.0	1.4	1.6	1.5	1.6	1.4	1.2	.9	1.2	1.4	1.6	1.7	2.0	2.4	2.9
Structures	25	0	.3	.7	1.1	1.2	1.1	1.1	1.1	.9	.6	.9	1.1	1.4	1.5	1.7	1.9	2.1
Equipment	26	.4	.5	.4	.3	.4	.4	.5	.3	.3	.2	.3	.2	.2	.2	.3	.5	.8
State and local	27	10.7	13.7	16.3	19.0	20.7	23.0	24.5	26.2	29.0	31.7	34.8	38.5	42.3	44.8	47.6	51.8	55.0
Consumption expenditures	28	9.1	10.8	12.3	13.6	14.9	16.1	17.1	18.3	19.8	21.7	23.6	26.0	28.8	30.9	33.7	36.7	39.1
Durable goods [2]	29	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4	.4	.5
Nondurable goods	30	1.0	1.2	1.2	1.4	1.7	1.6	1.5	1.5	1.6	1.8	1.7	1.8	2.2	2.6	2.8	3.0	3.0
Services	31	8.1	9.6	10.9	12.0	13.1	14.3	15.4	16.6	18.0	19.6	21.6	23.8	26.2	27.9	30.5	33.3	35.7
Compensation of general government employees, except force-account construction [3]	32	6.2	7.3	8.4	9.3	10.0	11.0	12.1	13.1	14.5	15.8	17.4	19.3	21.3	22.7	25.1	27.5	29.8
Consumption of general government fixed capital [4]	33	1.0	1.3	1.4	1.5	1.5	1.8	1.9	2.0	2.0	2.1	2.5	2.7	2.8	3.0	3.1	3.3	3.6
Other services	34	.9	1.0	1.0	1.2	1.6	1.5	1.4	1.5	1.5	1.8	1.7	1.8	2.2	2.2	2.3	2.5	2.3
Gross investment	35	1.6	2.8	4.0	5.3	5.9	7.0	7.3	7.9	9.2	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9
Structures	36	1.4	2.5	3.6	4.9	5.4	6.4	6.7	7.3	8.5	9.3	10.4	11.5	12.5	12.8	12.7	13.8	14.5
Equipment	37	.2	.3	.4	.5	.5	.5	.6	.6	.7	.8	.9	1.1	1.1	1.1	1.2	1.2	1.3
Addenda:																		
Compensation of general government employees [3]	38	22.4	17.6	18.1	20.1	21.2	27.7	31.5	32.4	33.0	34.8	37.2	39.8	42.9	44.9	48.1	51.8	55.5
Federal	39	16.2	10.3	9.6	10.7	11.1	16.6	19.3	19.1	18.3	19.0	19.6	20.2	21.3	21.7	22.6	23.7	25.2
State and local	40	6.2	7.3	8.5	9.4	10.1	11.2	12.3	13.3	14.7	15.6	17.6	19.6	21.6	23.1	25.5	27.9	30.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Government consumption expenditures and gross investment [1].	1	137.7	144.4	153.0	173.6	194.6	212.1	223.8	236.1	249.9	268.9	287.6	323.2	362.6	385.9	416.9	457.9	507.1
Federal	2	78.1	79.4	81.8	94.1	106.6	113.8	115.8	115.9	117.1	125.1	128.2	139.9	154.5	162.7	178.4	194.4	215.0
National defense	3	62.2	61.3	62.0	73.4	85.5	92.0	92.4	90.6	88.7	93.2	94.7	101.9	110.9	116.1	125.8	135.6	151.2
Consumption expenditures	4	49.6	49.9	52.0	81.2	71.3	78.9	80.0	78.6	79.2	82.3	83.7	90.1	97.0	101.3	109.6	118.4	130.7
Durable goods [2]	5	5.0	4.1	4.9	6.8	7.2	8.9	7.8	7.5	5.8	5.8	5.3	4.6	6.5	5.9	7.9	9.6	11.5
Nondurable goods	6	3.3	3.6	3.4	4.7	7.3	8.4	7.6	5.3	4.4	4.8	4.4	5.3	5.1	4.5	4.6	4.9	6.3
Services	7	41.3	42.2	43.7	49.7	56.8	61.6	64.6	65.8	69.0	71.7	74.1	80.1	85.4	90.9	97.2	103.9	112.9
Compensation of general government employees, except force-account construction [3].	8	20.0	21.5	22.5	26.2	29.3	32.4	34.7	36.6	38.2	40.5	41.4	44.1	47.9	50.2	53.6	57.5	61.7
Consumption of general government fixed capital [4]	9	10.7	10.9	11.1	11.4	12.1	12.8	13.4	13.9	14.4	15.6	17.1	18.9	20.5	21.7	23.1	24.8	26.9
Other services	10	10.5	9.8	10.1	12.1	15.4	16.4	16.5	15.2	16.4	15.6	15.6	17.2	17.0	19.0	20.5	21.6	24.4
Gross investment	11	12.6	11.4	10.0	12.3	14.2	13.1	12.4	12.1	9.5	10.9	11.0	11.9	14.0	14.8	16.2	17.1	20.6
Structures	12	1.6	1.3	1.1	1.3	1.2	1.2	1.5	1.3	1.8	1.8	2.1	2.2	2.3	2.1	2.4	2.5	2.5
Equipment	13	11.0	10.2	8.9	11.0	13.0	11.8	10.9	10.7	7.7	9.1	8.9	9.7	11.6	12.6	13.8	14.6	18.0
Nondefense	14	15.9	18.1	19.7	20.7	21.0	21.8	23.4	25.3	28.3	31.9	33.5	38.0	43.6	46.6	52.6	58.9	63.8
Consumption expenditures	15	12.4	14.0	15.1	15.9	17.0	18.2	20.0	21.9	24.6	27.8	29.2	33.2	38.0	40.4	45.7	50.4	55.2
Durable goods [2]	16	.1	.2	.2	.2	.1	–.1	–.2	–.2	–.2	–.3	–.5	–.5	–.4	–.6	–.7	–.8	–1.0
Nondurable goods	17	1.1	1.0	1.1	.3	1.1	1.8	2.9	1.9	2.0	2.3	1.8	2.5	2.7	3.3	3.8	3.9	3.9
Commodity Credit Corporation inventory change	18	–.2	–.4	–.4	–1.5	–.9	.2	.7	–.4	–.3	–.4	–.7	–.5	.3	.2	.4	0	0
Other nondurables	19	1.3	1.4	1.5	1.8	2.0	1.7	2.2	2.3	2.3	2.7	2.5	3.0	2.4	3.1	3.4	3.8	4.0
Services	20	11.3	12.8	13.8	15.4	15.8	16.4	17.3	20.1	22.8	25.9	27.9	31.3	35.8	37.7	42.6	47.4	52.3
Compensation of general government employees, except force-account construction [3].	21	6.3	6.8	7.3	7.9	8.4	9.4	10.0	11.6	13.3	14.7	15.9	17.8	20.3	23.0	26.2	28.2	30.0
Consumption of general government fixed capital [4]	22	.9	1.1	1.2	1.4	1.6	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.8	2.9	3.1	3.3	3.6
Other services	23	4.1	4.9	5.3	6.1	5.8	5.3	5.5	6.6	7.4	9.0	9.7	10.9	12.6	11.8	13.3	15.9	18.6
Gross investment	24	3.4	4.1	4.6	4.8	4.0	3.6	3.4	3.4	3.8	4.0	4.3	4.8	5.5	6.2	6.9	8.5	8.6
Structures	25	2.3	2.5	2.8	2.8	2.2	2.1	1.9	2.1	2.5	2.7	3.1	3.4	4.1	4.6	5.0	6.1	6.3
Equipment	26	1.1	1.6	1.8	2.0	1.8	1.6	1.5	1.3	1.3	1.3	1.2	1.4	1.4	1.6	1.9	2.3	2.4
State and local	27	59.6	65.0	71.2	79.5	88.1	98.3	108.0	120.2	132.8	143.8	159.4	183.3	208.1	223.1	238.5	263.4	292.0
Consumption expenditures	28	42.2	46.0	50.5	56.5	62.9	70.8	79.8	91.6	102.9	113.4	126.4	144.0	164.9	179.7	196.1	214.5	235.9
Durable goods [2]	29	.5	.8	.6	.7	.8	.9	1.0	1.1	1.3	1.5	1.8	2.2	2.7	3.1	3.6	3.9	4.4
Nondurable goods	30	3.1	3.3	3.6	3.9	4.2	4.7	5.5	6.5	7.7	8.4	9.6	12.3	15.5	17.7	20.2	22.0	25.4
Services	31	38.6	42.1	46.2	51.8	57.9	65.2	73.3	83.9	93.9	103.6	115.1	129.4	146.7	158.9	172.3	188.5	206.1
Compensation of general government employees, except force-account construction [3].	32	32.4	35.4	38.8	43.6	49.0	55.3	61.9	70.4	78.5	87.0	97.1	106.7	120.2	132.1	144.1	157.7	173.2
Consumption of general government fixed capital [4]	33	3.8	4.1	4.4	4.9	5.4	6.0	6.7	7.6	8.5	9.2	10.2	12.8	14.3	15.0	15.9	17.2	19.3
Other services	34	2.4	2.7	3.0	3.3	3.5	3.9	4.7	6.0	7.0	7.4	7.7	10.1	12.2	11.8	12.3	13.6	13.6
Gross investment	35	17.5	18.9	20.8	23.0	25.2	27.6	28.2	28.6	29.9	30.4	33.0	39.3	43.2	43.4	42.4	48.9	56.1
Structures	36	16.0	17.2	19.0	21.0	23.0	25.2	25.6	25.8	27.0	27.1	29.1	34.7	38.1	38.1	36.9	42.8	49.0
Equipment	37	1.5	1.7	1.8	2.0	2.2	2.3	2.6	2.8	2.9	3.3	3.8	4.6	5.1	5.3	5.4	6.1	7.1
Addenda:																		
Compensation of general government employees [3]	38	59.3	64.4	69.3	78.4	87.4	97.8	107.5	119.4	130.9	143.1	155.4	169.7	189.5	206.3	224.9	244.5	266.3
Federal	39	26.5	28.5	30.0	34.3	37.9	41.9	44.9	48.3	51.7	55.4	57.4	62.0	68.4	73.3	79.9	85.8	91.8
State and local	40	32.9	35.9	39.3	44.1	49.5	55.9	62.6	71.1	79.3	87.7	97.9	107.6	121.1	132.9	145.0	158.7	174.5

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Government consumption expenditures and gross investment [1].	1	572.8	633.4	684.8	735.7	796.6	875.0	938.5	992.8	1,032.0	1,095.1	1,176.1	1,225.9	1,263.8	1,283.4	1,313.0
Federal	2	248.4	284.1	313.2	344.5	372.6	410.1	435.2	455.7	457.3	477.2	503.6	522.6	528.0	516.3	510.2
National defense	3	174.2	202.0	230.9	255.0	282.7	312.4	332.4	350.4	354.0	360.6	373.1	383.5	375.6	360.7	349.2
Consumption expenditures	4	150.9	174.3	197.6	214.9	236.3	257.6	272.7	287.6	297.9	303.3	312.7	325.4	319.7	311.1	301.6
Durable goods [2]	5	12.8	16.1	19.2	25.0	26.9	29.2	31.9	33.6	33.8	31.4	32.0	33.8	30.1	26.9	23.0
Nondurable goods	6	10.1	12.0	11.6	11.3	10.5	10.0	10.3	10.3	10.6	10.9	11.1	10.7	9.4	8.4	7.5
Services	7	128.0	146.3	166.9	178.5	198.9	218.4	230.6	243.6	253.5	261.0	269.6	280.8	280.1	275.7	271.1
Compensation of general government employees, except force-account construction [3].	8	68.5	78.8	87.4	92.4	107.5	115.3	118.7	124.4	126.4	131.4	134.8	142.3	143.1	138.8	133.8
Consumption of general government fixed capital [4]	9	28.9	31.3	33.6	35.9	35.8	38.6	41.6	43.3	45.3	47.3	50.2	52.8	54.2	55.7	56.7
Other services	10	30.5	36.2	45.8	50.1	55.6	64.4	70.2	75.9	81.8	82.4	84.6	85.8	82.8	81.2	80.5
Gross investment	11	23.3	27.7	33.3	40.2	46.4	54.8	59.7	62.8	56.1	57.3	60.4	58.1	56.1	49.6	47.6
Structures	12	3.2	3.2	4.0	4.8	4.9	6.2	6.8	7.7	7.4	6.4	6.1	4.6	5.2	5.1	5.8
Equipment	13	20.1	24.5	29.4	35.4	41.5	48.5	52.9	55.1	48.7	51.0	54.3	53.5	50.9	44.5	41.8
Nondefense	14	74.2	82.2	82.3	89.4	89.9	97.7	102.9	105.3	103.3	118.7	130.4	139.1	152.2	157.7	161.0
Consumption expenditures	15	64.3	71.7	72.3	78.2	77.9	84.9	89.7	90.7	89.9	101.9	113.9	120.6	131.4	136.2	141.6
Durable goods [2]	16	–.4	–.2	.1	.1	.1	0	–.2	–.2	–.4	–.3	0	0	.3	.5	1.0
Nondurable goods	17	5.6	9.4	7.3	8.8	5.0	8.2	11.7	6.0	–.7	5.2	5.1	5.6	6.5	6.9	6.8
Commodity Credit Corporation inventory change	18	1.5	.9	1.7	2.5	–1.8	2.2	6.4	–.2	–7.1	–.6	–1.5	.2	–.6	–.3	–.5
Other nondurables	19	4.1	8.5	5.7	6.3	6.8	5.9	5.3	6.2	6.4	6.0	6.6	5.4	7.2	7.2	7.3
Services	20	59.0	62.8	65.0	69.2	72.8	76.8	78.2	84.9	91.1	97.1	108.8	115.0	124.6	128.8	133.8
Compensation of general government employees, except force-account construction [3].	21	33.9	36.2	37.8	39.8	41.7	43.5	44.3	46.7	51.0	54.0	59.2	64.1	67.7	72.5	74.4
Consumption of general government fixed capital [4]	22	4.1	4.8	5.0	5.3	5.6	6.0	6.4	6.8	7.2	7.8	8.4	8.9	9.3	9.7	10.2
Other services	23	21.0	21.7	22.2	24.2	25.4	27.2	27.5	31.4	32.8	35.4	41.3	42.0	47.6	46.6	49.3
Gross investment	24	9.9	10.5	9.9	11.3	12.0	12.8	13.2	14.6	13.4	14.7	16.6	18.5	20.8	21.5	19.5
Structures	25	7.1	7.7	6.8	6.7	7.0	7.3	8.0	9.0	6.8	6.9	8.0	9.2	10.3	11.2	10.4
Equipment	26	2.9	2.8	3.2	4.5	5.0	5.4	5.2	5.6	6.6	7.9	8.6	9.3	10.5	10.2	9.0
State and local	27	324.4	349.2	371.6	391.2	424.0	464.9	503.3	537.2	574.7	617.9	672.6	703.4	735.8	765.0	802.8
Consumption expenditures	28	261.3	285.3	307.9	326.2	350.8	382.6	412.7	441.1	471.3	507.2	550.1	579.4	603.6	631.6	663.8
Durable goods [2]	29	4.7	5.4	6.0	6.4	6.9	7.4	8.2	8.7	9.4	10.2	10.9	11.7	12.4	13.2	13.9
Nondurable goods	30	28.8	31.6	32.7	33.8	36.1	38.7	38.4	41.8	44.4	50.4	56.5	58.4	60.9	64.3	67.8
Services	31	227.8	248.1	269.3	286.1	307.8	336.5	366.1	390.7	417.5	446.6	482.8	509.4	530.3	554.2	582.1
Compensation of general government employees, except force-account construction [3].	32	191.7	208.7	226.3	242.0	259.9	283.4	305.8	327.2	351.2	377.5	411.0	434.8	456.7	479.5	502.6
Consumption of general government fixed capital [4]	33	22.2	25.3	27.4	28.3	29.2	30.7	32.8	35.2	37.3	39.7	42.3	44.7	46.8	48.8	51.3
Other services	34	13.9	14.1	15.5	15.8	18.7	22.4	27.8	28.3	29.0	29.5	29.5	29.9	27.0	25.9	28.1
Gross investment	35	63.1	84.0	63.6	65.0	73.2	82.3	90.8	96.0	103.4	110.6	122.5	123.9	132.2	133.4	138.9
Structures	36	55.1	55.4	54.2	54.2	60.5	67.8	74.2	78.8	64.8	88.7	98.5	100.5	108.1	108.7	113.4
Equipment	37	8.1	8.5	9.4	10.8	12.7	14.8	16.4	17.2	18.6	21.9	23.9	23.4	24.0	24.7	25.6
Addenda:																
Compensation of general government employees [3]	38	295.6	325.2	353.1	375.8	411.0	444.3	471.1	500.7	531.2	565.6	608.1	644.3	670.8	694.2	714.5
Federal	39	102.5	115.1	125.3	132.3	149.4	159.0	163.1	171.2	177.5	185.4	194.1	206.5	210.9	211.4	208.3
State and local	40	193.1	210.1	227.8	243.5	261.7	285.4	308.0	329.5	353.7	380.2	413.9	437.9	460.0	482.8	506.2

[1] See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment [1]	1	36.5	36.7	36.5	36.3	37.8	39.9	41.7	43.8	45.9	47.6	47.5	46.9	45.9	46.4	46.2	49.8	57.6	65.0
Federal	2	23.6	23.4	22.6	21.7	22.7	24.1	24.9	26.4	27.9	28.9	28.0	27.2	25.8	26.0	25.2	28.2	35.5	42.1
National defense	3	19.6	18.4	17.8	17.9	18.3	18.4	18.5	19.5	20.4	20.7	20.4	19.3	18.4	18.3	19.8	22.8	29.9	36.2
Consumption expenditures	4	19.0	17.8	16.6	16.5	16.5	16.4	16.6	17.3	17.7	17.6	17.2	16.5	16.4	16.3	17.3	19.8	24.8	28.5
Durable goods [2]	5	.2	.2	.4	.4	.7	.7	.8	.9	.9	1.0	1.0	.9	1.4	1.5	1.7	2.2	2.4	3.9
Nondurable goods	6	.3	.3	.3	.3	.8	.7	.6	.8	1.1	.7	.7	.6	.6	.7	1.0	1.1	2.3	2.3
Services	7	18.5	17.3	15.9	15.8	15.1	15.0	15.2	15.6	15.8	15.9	15.5	15.0	14.4	14.2	14.6	16.6	20.1	22.3
Compensation of general government employees, except force-account construction [3]	8	9.3	8.2	6.5	7.0	6.7	6.6	8.9	7.3	7.8	7.9	7.7	7.7	7.4	7.2	7.8	9.3	11.3	12.9
Consumption of general government fixed capital [4]	9	9.0	8.5	8.3	6.0	7.7	7.4	7.3	7.0	6.9	6.5	6.1	5.9	5.6	5.5	5.4	5.5	5.6	5.6
Other services	10	.2	.5	1.0	.8	.7	1.0	1.0	1.2	1.2	1.5	1.6	1.4	1.4	1.5	1.4	1.7	3.3	3.9
Gross investment	11	.6	.6	1.2	1.4	1.8	1.9	1.9	2.2	2.7	3.1	3.1	2.8	2.0	2.0	2.5	3.0	5.1	7.7
Structures	12	0	.1	.2	.3	.4	.4	.4	.3	.4	.3	.3	.4	.3	.3	.4	.7	1.3	1.9
Equipment	13	.6	.5	1.0	1.0	1.4	1.6	1.5	1.9	2.3	2.7	2.8	2.4	1.7	1.7	2.0	2.3	3.8	5.8
Nondefense	14	3.9	5.0	4.8	3.8	4.4	5.7	6.5	6.9	7.5	8.2	7.6	7.9	7.4	7.7	5.4	5.4	5.7	5.9
Consumption expenditures	15	2.9	4.0	4.2	3.2	3.3	4.9	5.5	5.6	6.4	7.1	6.1	6.0	5.9	6.0	3.6	4.0	4.2	4.4
Durable goods [2]	16	–.6	–.3	0	–.1	–.2	0	0	–.1	0	0	–.1	0	0	–.1	.1	0	0	0
Nondurable goods	17	–.1	.5	.4	.3	–.3	.8	1.2	1.4	2.0	2.1	2.1	2.0	1.4	2.0	–.9	–.3	–.1	–.1
Commodity Credit Corporation inventory change	18	–.4	.2	.3	.2	–.5	.2	.7	.8	1.6	1.8	1.3	1.3	1.0	1.8	–1.2	–.6	–.6	–.5
Other nondurables	19	.2	.3	.1	.2	.2	.6	.6	.6	.4	.3	.8	.8	.4	.2	.2	.3	.4	.4
Services	20	3.7	3.8	3.8	2.9	3.9	4.1	4.3	4.3	4.3	5.0	4.1	3.9	4.6	4.1	4.5	4.4	4.4	4.5
Compensation of general government employees, except force-account construction [3]	21	2.6	2.8	2.8	2.0	2.6	2.6	2.6	2.6	2.8	2.9	2.8	2.9	2.9	3.0	3.2	3.3	3.3	3.2
Consumption of general government fixed capital [4]	22	.5	.6	.7	.6	.6	.6	.6	.6	.7	.7	.6	.6	.6	.6	.6	.7	.7	.7
Other services	23	.6	.5	.3	.4	.6	.8	1.0	1.1	.8	1.5	.7	.4	1.1	.5	.7	.4	.4	.6
Gross investment	24	1.0	1.0	.6	.6	1.1	.9	1.0	1.3	1.1	1.1	1.5	1.9	1.5	1.7	1.8	1.3	1.4	1.5
Structures	25	.1	.3	.4	.5	.6	.7	.7	.7	.8	1.0	1.2	1.4	1.1	1.3	1.2	1.1	1.1	1.1
Equipment	26	.9	.7	.2	.1	.5	.2	.2	.5	.3	.2	.3	.6	.4	.4	.6	.2	.3	.4
State and local	27	12.9	13.3	13.9	14.6	15.1	15.9	16.7	17.4	18.0	18.7	19.4	19.7	20.0	20.4	21.0	21.6	22.1	22.9
Consumption expenditures	28	10.3	10.6	11.0	11.4	11.7	12.0	12.5	12.9	13.2	13.4	13.8	14.0	14.5	14.7	15.0	15.3	15.6	15.8
Durable goods [2]	29	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
Nondurable goods	30	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.5	1.7	1.7	1.7	1.7	1.6	1.6
Services	31	9.1	9.4	9.7	10.1	10.4	10.6	11.1	11.5	11.7	11.8	12.2	12.3	12.7	12.9	13.2	13.5	13.8	14.1
Compensation of general government employees, except force-account construction [3]	32	6.9	7.1	7.4	7.7	8.0	8.2	8.6	9.0	9.1	9.2	9.5	9.6	9.7	9.9	10.1	10.3	10.6	10.8
Consumption of general government fixed capital [4]	33	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.5	1.6	1.7	1.8
Other services	34	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.0	1.2	1.2	1.3	1.3	1.6	1.6	1.6	1.6	1.6	1.5
Gross investment	35	2.8	2.7	2.9	3.2	3.4	3.9	4.3	4.5	4.7	5.3	5.6	5.7	5.5	5.7	6.0	6.3	6.5	7.1
Structures	36	2.4	2.4	2.6	2.8	3.0	3.5	3.8	4.1	4.3	4.9	5.2	5.2	5.1	5.2	5.5	5.8	6.0	6.5
Equipment	37	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5
Addenda:																			
Compensation of general government employees [3]	38	18.8	18.2	16.8	16.8	17.4	17.5	18.3	19.1	19.8	20.1	20.2	20.3	20.1	20.3	21.4	23.2	25.4	27.2
Federal	39	11.8	11.0	9.4	9.0	9.3	9.3	9.6	10.0	10.6	10.8	10.6	10.7	10.3	10.3	11.1	12.7	14.7	16.2
State and local	40	7.0	7.2	7.4	7.8	8.0	8.3	8.7	9.1	9.2	9.3	9.6	9.7	9.8	10.0	10.3	10.5	10.7	10.9

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	72.9	77.9	79.4	83.3	85.0	87.5	89.9	92.0	90.5	90.7	88.8	86.4	85.0	85.2	85.8	86.2	87.8	86.9
Federal	2	49.4	54.2	55.6	58.7	60.6	62.6	64.1	66.3	64.1	63.7	60.9	57.8	55.5	55.3	54.7	54.8	55.9	54.4
National defense	3	43.7	48.2	48.7	52.1	53.7	55.5	56.3	56.9	55.8	55.2	52.2	50.1	48.1	46.8	47.1	46.5	47.7	46.7
Consumption expenditures	4	33.2	34.8	35.7	38.9	40.0	41.6	41.4	41.4	40.8	41.8	38.5	37.4	36.9	35.9	36.8	35.5	37.9	37.6
Durable goods [2]	5	4.8	5.9	6.9	7.8	8.3	9.0	9.5	10.2	8.6	8.1	7.0	7.2	8.4	6.5	6.0	6.3	5.9	5.4
Nondurable goods	6	2.3	2.2	2.5	2.7	2.8	2.9	4.3	3.9	4.2	4.3	3.1	3.1	3.1	3.5	1.7	1.7	1.6	1.5
Services	7	26.2	26.7	26.4	28.4	28.9	29.7	27.6	27.2	28.0	29.4	28.4	27.1	27.5	25.9	29.1	27.5	30.4	30.7
Compensation of general government employees, except force-account construction [3]	8	14.5	15.0	15.6	16.1	16.2	16.0	16.0	16.1	15.9	15.7	15.4	15.4	15.3	15.2	15.3	15.8	15.9	15.8
Consumption of general government fixed capital [4]	9	5.7	5.8	6.0	6.2	6.4	6.7	6.6	7.1	7.1	7.3	7.4	7.6	7.7	7.9	7.9	7.9	8.1	8.2
Other services	10	6.0	5.9	4.7	6.1	6.3	7.1	4.9	4.1	5.0	6.4	5.5	4.0	4.4	2.8	5.9	3.8	6.5	6.7
Gross investment	11	10.5	13.4	13.0	13.2	13.7	13.9	14.9	15.6	15.0	13.4	13.7	12.7	11.1	10.9	10.3	11.0	9.9	9.1
Structures	12	2.3	2.6	2.9	3.2	3.5	3.5	3.7	3.4	3.2	3.0	3.1	2.7	2.5	2.5	2.3	2.2	2.1	1.9
Equipment	13	8.2	10.7	10.1	9.9	10.1	10.4	11.2	12.1	11.8	10.4	10.6	9.9	8.6	8.4	8.0	8.8	7.8	7.2
Nondefense	14	5.8	6.0	6.9	6.6	6.9	7.0	7.8	9.4	8.3	8.5	8.7	7.7	7.4	8.5	7.6	8.2	8.2	7.7
Consumption expenditures	15	4.5	4.1	5.3	5.1	5.4	5.5	6.4	8.0	6.9	7.1	7.5	6.3	6.2	7.4	6.6	7.3	7.4	6.9
Durable goods [2]	16	–.1	0	0	0	0	–.1	–.1	0	–.1	–.1	–.1	–.3	0	–.1	–.1	–.2	–.1	–.1
Nondurable goods	17	.3	.2	.1	.3	.5	.8	2.0	3.1	2.1	2.1	2.6	1.9	1.4	2.8	1.7	3.0	2.9	2.1
Commodity Credit Corporation inventory change	18	–.2	–.3	–.3	.1	.2	.7	1.7	2.8	1.8	1.9	2.3	1.6	1.2	2.3	1.5	2.6	2.5	1.7
Other nondurables	19	.5	.5	.5	.2	.2	.2	.3	.3	.3	.2	.2	.2	.2	.5	.2	.4	.4	.4
Services	20	4.3	3.9	5.1	4.7	5.0	4.7	4.6	4.9	4.9	5.1	5.0	4.8	4.8	4.8	5.1	4.6	4.7	4.8
Compensation of general government employees, except force-account construction [3]	21	2.9	2.7	3.0	3.1	3.1	3.2	3.0	3.1	2.9	2.8	2.8	2.9	2.8	2.9	3.0	3.1	3.2	3.2
Consumption of general government fixed capital [4]	22	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Other services	23	.7	.5	1.5	1.0	1.2	.9	.8	1.1	1.3	1.6	1.6	1.2	1.4	1.1	1.4	.8	.8	.9
Gross investment	24	1.3	1.8	1.6	1.5	1.5	1.6	1.4	1.4	1.4	1.4	1.2	1.4	1.2	1.1	1.0	.9	.7	.8
Structures	25	1.1	1.1	1.2	1.1	1.0	1.0	1.1	1.1	1.0	1.0	.9	1.0	.9	.8	.7	.6	.6	.6
Equipment	26	.2	.7	.4	.5	.5	.5	.3	.3	.3	.3	.2	.5	.2	.3	.3	.3	.2	.3
State and local	27	23.4	23.7	23.8	24.6	24.4	25.0	25.8	25.7	26.4	27.0	27.9	28.6	29.6	29.9	30.9	31.5	31.9	32.5
Consumption expenditures	28	16.2	16.6	18.5	17.3	17.1	17.5	18.1	18.1	18.5	18.6	19.0	19.5	20.2	20.5	21.2	21.5	21.8	22.3
Durable goods [2]	29	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3
Nondurable goods	30	1.6	1.6	1.5	1.7	1.4	1.5	1.6	1.5	1.6	1.5	1.5	1.5	1.6	1.6	1.8	1.8	1.8	1.8
Services	31	14.5	14.8	14.9	15.4	15.5	15.8	16.3	16.4	16.7	16.9	17.3	17.8	18.3	18.6	19.2	19.4	19.7	20.2
Compensation of general government employees, except force-account construction [3]	32	11.2	11.5	11.6	11.9	12.2	12.5	12.8	13.0	13.2	13.5	13.9	14.3	14.7	15.0	15.2	15.4	15.7	16.1
Consumption of general government fixed capital [4]	33	1.8	1.8	1.8	1.9	2.0	1.9	2.0	2.0	2.0	1.9	1.9	2.0	2.0	2.1	2.0	2.1	2.2	2.3
Other services	34	1.5	1.5	1.4	1.7	1.3	1.4	1.5	1.4	1.5	1.4	1.5	1.5	1.6	1.5	1.9	1.9	1.8	1.8
Gross investment	35	7.2	7.1	7.3	7.3	7.3	7.4	7.7	7.6	7.9	8.4	8.8	9.1	9.4	9.4	9.7	10.0	10.2	10.3
Structures	36	6.7	6.6	6.7	6.7	6.7	6.8	7.1	7.0	7.3	7.7	8.2	8.4	8.7	8.7	9.0	9.2	9.4	9.5
Equipment	37	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.8	.8	.8
Addenda:																			
Compensation of general government employees [3]	38	28.9	29.5	30.7	31.5	31.9	32.1	32.3	32.6	32.3	32.5	32.4	33.0	33.2	33.5	33.8	34.8	35.1	35.5
Federal	39	17.5	17.8	18.8	19.4	19.5	19.4	19.3	19.4	19.0	18.7	18.4	18.5	18.3	18.3	18.4	19.1	19.2	19.1
State and local	40	11.3	11.6	11.8	12.0	12.4	12.7	13.0	13.2	13.4	13.7	14.1	14.5	15.0	15.2	15.4	15.7	15.9	16.4

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment [1]	1	88.4	91.6	91.7	94.5	98.3	98.5	100.0	102.4	102.0	105.7	107.0	109.8	110.9	112.6	112.6	111.9	110.0	111.8
Federal	2	54.8	57.1	56.5	58.6	61.0	60.4	61.1	62.6	61.2	64.0	64.1	66.0	66.2	67.8	67.7	67.1	64.0	64.5
National defense	3	47.3	49.3	49.4	51.1	52.8	53.4	54.3	54.1	54.1	55.1	55.7	56.4	56.1	55.6	55.7	55.4	54.2	54.2
Consumption expenditures	4	37.4	39.5	38.2	40.2	42.1	43.3	43.6	43.5	43.7	44.6	43.8	44.1	41.8	42.1	41.8	42.3	41.6	42.4
Durable goods [2]	5	5.6	6.3	5.8	6.1	6.3	6.8	6.6	6.6	6.8	7.2	6.7	6.7	5.7	5.9	5.9	5.8	4.8	4.8
Nondurable goods	6	1.7	1.7	1.8	1.7	1.9	2.0	2.0	2.6	2.2	2.1	2.1	1.8	2.4	2.4	2.2	2.3	2.6	2.7
Services	7	30.1	31.5	30.6	32.3	33.9	34.5	35.0	34.4	34.6	35.3	34.9	35.5	33.7	33.7	33.7	34.3	34.1	34.9
Compensation of general government employees, except force-account construction [3]	8	15.8	16.0	16.2	16.2	16.3	16.4	16.6	16.2	16.4	16.7	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.4
Consumption of general government fixed capital [4]	9	8.4	8.5	8.6	8.7	8.9	9.0	9.1	9.1	9.0	9.0	9.1	9.2	9.2	9.3	9.4	9.5	9.5	9.5
Other services	10	5.9	6.9	5.8	7.5	8.7	9.2	9.3	9.0	9.3	9.6	8.6	9.0	7.2	7.3	7.2	7.6	7.4	7.9
Gross investment	11	9.9	9.9	11.2	11.0	10.6	10.1	10.7	10.5	10.5	10.5	11.9	12.3	14.4	13.5	13.9	13.1	12.6	11.8
Structures	12	1.9	2.1	2.3	2.3	2.3	2.2	2.3	2.3	2.4	2.4	2.7	3.0	2.8	2.7	2.5	2.1	2.1	2.1
Equipment	13	8.0	7.8	8.9	8.6	8.3	7.8	8.3	8.3	8.1	8.1	9.3	9.4	11.5	10.8	11.4	11.0	10.5	9.7
Nondefense	14	7.5	7.8	7.1	7.5	8.3	7.1	6.9	8.6	7.1	8.8	8.4	9.6	10.1	12.2	12.0	11.8	9.8	10.3
Consumption expenditures	15	6.6	6.7	5.8	6.2	7.0	5.7	5.4	7.2	5.5	7.3	6.7	7.9	8.4	10.5	10.4	10.1	8.1	8.4
Durable goods [2]	16	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.2	–.2	–.2	–.2
Nondurable goods	17	1.2	1.3	0	.5	1.6	–.2	–.2	1.5	–.7	1.0	.6	1.7	2.1	3.8	3.8	3.2	.3	1.0
Commodity Credit Corporation inventory change	18	.5	.7	–.5	–.1	.6	–1.0	–1.2	1.1	–.9	.7	.2	1.2	1.2	2.7	2.6	2.0	–.1	0
Other nondurables	19	.6	.6	.6	.6	.9	.8	.9	.4	.3	.3	.3	.6	.9	1.1	1.1	1.2	.5	1.0
Services	20	5.5	5.5	5.8	5.7	5.5	5.9	5.8	5.7	6.2	6.4	6.3	6.3	6.4	6.7	6.8	7.1	7.9	7.6
Compensation of general government employees, except force-account construction [3]	21	3.3	3.4	3.5	3.5	3.6	3.7	3.7	3.6	4.1	4.2	4.3	4.3	4.3	4.3	4.3	4.3	4.6	4.8
Consumption of general government fixed capital [4]	22	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Other services	23	1.5	1.5	1.7	1.5	1.2	1.5	1.4	1.4	1.4	1.4	1.2	1.2	1.5	1.7	1.7	2.1	2.6	2.0
Gross investment	24	.9	1.1	1.3	1.3	1.3	1.4	1.4	1.4	1.6	1.6	1.6	1.7	1.7	1.7	1.6	1.6	1.7	2.0
Structures	25	.7	.8	1.1	1.0	1.1	1.1	1.2	1.2	1.4	1.4	1.4	1.5	1.5	1.6	1.5	1.4	1.5	1.7
Equipment	26	.3	.3	.3	.3	.2	.3	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.3
State and local	27	33.6	34.5	35.2	36.0	37.3	38.1	38.8	39.8	40.8	41.8	42.9	43.8	44.7	44.9	44.9	44.8	46.0	47.3
Consumption expenditures	28	22.7	23.2	23.9	24.5	24.9	25.6	26.4	27.0	27.8	28.6	29.1	29.6	30.2	30.6	31.1	31.7	32.6	33.5
Durable goods [2]	29	.3	.3	.3	.3	.3	.3	.4	.4	.3	.3	.3	.4	.3	.4	.4	.4	.4	.4
Nondurable goods	30	1.7	1.7	1.7	1.8	1.7	1.8	1.9	1.9	2.1	2.2	2.3	2.3	2.5	2.6	2.7	2.7	2.7	2.8
Services	31	20.7	21.2	21.9	22.4	22.9	23.5	24.1	24.7	25.4	26.1	26.5	27.0	27.3	27.7	28.1	28.6	29.5	30.4
Compensation of general government employees, except force-account construction [3]	32	16.6	17.1	17.6	18.1	18.5	19.0	19.5	20.1	20.5	21.1	21.5	21.9	22.2	22.5	22.9	23.3	24.2	24.8
Consumption of general government fixed capital [4]	33	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.1	3.1
Other services	34	1.7	1.7	1.7	1.7	1.7	1.8	1.9	1.9	2.1	2.2	2.2	2.2	2.1	2.1	2.2	2.3	2.3	2.5
Gross investment	35	10.9	11.3	11.4	11.5	12.3	12.5	12.5	12.8	13.0	13.2	13.7	14.2	14.5	14.3	13.8	13.1	13.4	13.8
Structures	36	10.1	10.4	10.5	10.6	11.3	11.4	11.4	11.7	12.0	12.1	12.7	13.1	13.4	13.2	12.7	12.0	12.2	12.6
Equipment	37	.9	.9	.9	.9	1.0	1.1	1.1	1.1	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2
Addenda:																			
Compensation of general government employees [3]	38	36.1	36.9	37.7	38.2	38.8	39.6	40.3	40.4	41.5	42.5	43.6	44.1	44.3	44.7	45.0	45.4	46.6	47.6
Federal	39	19.2	19.5	19.8	19.8	20.1	20.3	20.5	20.0	20.6	21.1	21.8	21.8	21.7	21.7	21.7	21.7	22.0	22.4
State and local	40	16.9	17.3	17.9	18.4	18.8	19.3	19.8	20.3	20.8	21.4	21.8	22.2	22.6	22.9	23.3	23.7	24.6	25.2

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	114.5	116.7	117.8	119.7	121.0	124.9	128.4	130.4	132.6	134.3	134.7	135.9	139.5	140.7	142.4	144.8	145.1	145.3
Federal	2	66.2	67.7	67.1	68.7	69.3	71.3	74.5	75.9	77.3	78.1	76.9	77.3	79.1	79.0	79.4	80.1	79.4	78.6
National defense	3	55.2	55.8	56.6	57.3	57.6	59.3	61.9	62.3	62.4	62.5	62.0	62.3	62.2	62.4	62.0	61.8	61.2	60.3
Consumption expenditures	4	42.6	43.6	42.8	44.0	43.6	45.1	47.2	48.2	47.6	48.2	49.1	49.9	48.9	50.5	50.2	50.4	50.0	49.1
Durable goods [2]	5	4.7	4.7	3.8	4.0	3.9	4.0	4.9	5.2	4.8	4.8	5.2	5.3	4.7	4.8	4.2	4.5	3.8	4.0
Nondurable goods	6	2.3	2.4	2.9	3.0	2.8	3.1	3.4	3.6	3.7	3.7	3.4	3.4	3.2	3.3	3.6	3.6	3.5	3.5
Services	7	35.6	36.4	36.1	36.9	36.9	38.0	38.9	39.4	39.1	39.7	40.5	41.3	41.0	42.4	42.3	42.3	42.6	41.6
Compensation of general government employees, except force-account construction [3]	8	17.8	17.9	17.8	17.9	18.1	18.9	19.3	19.4	19.2	19.4	19.6	19.7	19.9	20.8	21.0	21.3	21.8	21.9
Consumption of general government fixed capital [4]	9	9.6	9.7	9.7	9.7	9.8	9.9	10.0	10.1	10.3	10.5	10.6	10.8	10.8	10.8	10.8	10.9	10.9	10.9
Other services	10	8.2	8.8	8.6	9.3	9.0	9.1	9.5	9.9	9.6	9.8	10.3	10.8	10.3	10.7	10.4	10.1	10.0	8.7
Gross investment	11	12.7	12.3	13.8	13.4	14.0	14.2	14.8	14.2	14.8	14.3	12.8	12.4	13.3	11.9	11.8	11.4	11.2	11.2
Structures	12	2.3	2.4	2.6	2.4	2.1	2.3	2.1	2.2	1.8	1.8	1.7	1.7	2.2	1.0	1.3	1.2	1.3	1.3
Equipment	13	10.3	9.8	11.2	10.9	11.8	12.0	12.6	12.0	13.0	12.4	11.1	10.7	11.1	10.9	10.5	10.2	10.0	9.9
Nondefense	14	11.0	11.9	10.5	11.4	11.7	12.0	12.6	13.6	14.9	15.5	15.0	14.9	16.9	16.6	17.4	18.4	18.2	18.4
Consumption expenditures	15	9.0	9.7	8.1	9.1	9.3	9.4	10.0	10.8	12.0	12.4	11.8	11.6	13.4	12.8	13.5	14.4	14.1	14.0
Durable goods [2]	16	–.1	–.1	–.1	–.1	–.1	0	0	0	0	0	0	.1	.1	.1	.1	.2	.1	.2
Nondurable goods	17	1.2	1.7	–.7	.7	.7	.6	–.2	1.5	2.3	2.1	1.3	.7	1.9	.5	.9	1.4	1.3	.3
Commodity Credit Corporation inventory change	18	.1	.7	–1.0	–.6	–.6	–.8	–.9	.2	.9	1.1	–.1	–.8	.5	–.4	–.5	–.4	–.1	–.7
Other nondurables	19	1.1	1.0	.3	1.3	1.3	1.3	.7	1.3	1.4	1.0	1.4	1.5	1.4	.9	1.4	1.8	1.4	1.0
Services	20	7.9	8.1	8.9	8.5	8.7	8.9	10.2	9.3	9.7	10.2	10.5	10.8	11.4	12.2	12.4	12.8	12.7	13.4
Compensation of general government employees, except force-account construction [3]	21	4.9	4.9	5.0	5.2	5.3	5.3	5.5	5.5	5.7	5.9	6.2	6.3	6.3	6.3	6.7	6.8	7.0	7.0
Consumption of general government fixed capital [4]	22	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.9	.9	.9	1.0	1.0	1.0	1.1	1.1
Other services	23	2.2	2.4	3.1	2.6	2.7	2.8	3.9	2.9	3.2	3.5	3.5	3.7	4.2	5.0	4.8	5.0	4.6	5.3
Gross investment	24	2.0	2.2	2.4	2.3	2.4	2.6	2.6	2.8	2.9	3.2	3.1	3.3	3.5	3.7	3.9	4.0	4.2	4.4
Structures	25	1.7	1.8	1.9	1.7	1.9	2.0	1.9	2.1	2.1	2.3	2.2	2.3	2.4	2.4	2.5	2.5	2.5	2.6
Equipment	26	.3	.4	.5	.5	.5	.6	.7	.7	.8	.9	.9	1.0	1.2	1.3	1.5	1.4	1.6	1.7
State and local	27	48.2	49.0	50.8	50.9	51.7	53.6	53.9	54.5	55.3	56.2	57.8	58.7	60.4	61.7	62.9	64.6	65.7	66.7
Consumption expenditures	28	34.0	34.7	35.6	36.6	37.0	37.7	38.3	38.9	39.3	40.0	40.8	41.7	42.5	43.6	44.6	45.5	46.4	47.5
Durable goods [2]	29	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6
Nondurable goods	30	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.3	3.3	3.4	3.5
Services	31	30.8	31.4	32.3	33.2	33.5	34.2	34.9	35.5	35.8	36.5	37.3	38.1	38.9	39.9	40.9	41.7	42.5	43.5
Compensation of general government employees, except force-account construction [3]	32	25.4	25.9	26.6	27.2	27.9	28.4	29.0	29.6	30.0	30.6	31.3	32.0	32.7	33.5	34.3	35.0	35.7	36.5
Consumption of general government fixed capital [4]	33	3.2	3.2	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.8	3.9	4.0	4.0	4.1	4.2
Other services	34	2.3	2.3	2.5	2.7	2.3	2.5	2.4	2.3	2.3	2.3	2.3	2.3	2.4	2.5	2.6	2.6	2.7	2.8
Gross investment	35	14.2	14.3	15.1	14.3	14.8	15.9	15.6	15.6	16.0	16.2	17.0	17.0	17.8	18.2	18.3	19.1	19.2	19.2
Structures	36	13.0	13.1	13.9	13.0	13.5	14.7	14.3	14.3	14.6	14.9	15.5	15.5	16.3	16.6	16.7	17.4	17.5	17.4
Equipment	37	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.8
Addenda:																			
Compensation of general government employees [3]	38	48.7	49.4	50.1	50.9	51.9	53.4	54.5	55.1	55.6	56.6	57.8	58.7	59.5	61.3	62.7	63.8	65.1	66.1
Federal	39	22.9	23.1	23.1	23.3	23.7	24.5	25.0	25.1	25.1	25.5	26.0	26.2	26.4	27.4	27.9	28.2	28.9	29.1
State and local	40	25.8	26.3	27.0	27.6	28.3	28.9	29.5	30.0	30.4	31.1	31.9	32.5	33.1	33.9	34.8	35.5	36.2	37.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment [1]	1	146.2	149.9	155.0	160.9	164.8	171.1	176.9	181.6	190.8	191.9	195.6	200.3	206.6	210.4	213.6	217.7	218.4	222.0
Federal	2	78.3	79.9	82.4	86.5	88.5	92.9	96.7	98.4	105.1	105.0	107.0	109.1	112.4	113.1	114.2	115.5	114.1	114.8
National defense	3	59.5	60.8	62.0	65.9	68.0	71.4	75.9	78.5	83.1	84.3	86.7	87.9	90.9	92.1	92.0	92.8	91.1	91.5
Consumption expenditures	4	49.2	51.0	51.8	56.1	56.3	60.0	63.4	65.0	68.9	70.8	71.8	73.7	77.5	79.0	78.9	80.2	77.4	79.7
Durable goods [2]	5	4.8	5.7	4.3	4.7	5.0	7.4	6.4	8.3	7.5	7.1	7.0	7.1	8.7	8.9	8.8	9.1	7.9	8.0
Nondurable goods	6	3.1	2.6	3.7	4.4	4.1	5.2	5.0	4.4	6.9	7.3	7.6	7.4	8.5	8.9	8.0	8.2	7.8	7.9
Services	7	41.3	42.6	43.8	47.1	47.2	47.3	52.0	52.3	54.5	56.4	57.2	59.2	60.2	61.3	62.0	62.8	61.6	63.8
Compensation of general government employees, except force-account construction [3]	8	21.7	21.8	22.5	24.0	24.9	25.6	26.9	27.6	28.5	28.8	29.3	30.7	31.1	31.9	33.4	33.1	33.2	33.5
Consumption of general government fixed capital [4]	9	11.0	11.0	11.1	11.2	11.2	11.3	11.5	11.6	11.8	12.0	12.2	12.4	12.6	12.7	12.9	13.0	13.3	13.4
Other services	10	8.6	9.8	10.2	11.9	11.1	10.5	13.7	13.1	14.3	15.6	15.8	16.1	16.5	16.6	15.7	16.7	15.1	16.9
Gross investment	11	10.4	9.7	10.2	9.8	11.6	11.4	12.5	13.5	14.2	13.6	14.9	14.2	13.4	13.1	13.1	12.7	13.8	11.8
Structures	12	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.2	1.2	1.1	1.2	1.2	1.2	1.1	1.3	1.4	1.4	1.6
Equipment	13	9.3	8.6	9.0	8.6	10.4	10.2	11.2	12.3	13.0	12.5	13.7	13.0	12.2	12.0	11.8	11.3	12.4	10.3
Nondefense	14	18.7	19.1	20.4	20.6	20.5	21.5	20.8	19.9	22.0	20.6	20.3	21.2	21.5	20.9	22.2	22.6	22.9	23.3
Consumption expenditures	15	14.4	14.5	15.7	15.8	15.5	16.6	16.0	15.3	17.8	16.7	16.3	17.2	17.7	17.2	18.6	19.1	19.5	19.8
Durable goods [2]	16	.2	.3	.2	.3	.2	.2	.2	.2	.1	.2	0	0	0	0	−.1	−.2	−.1	−.2
Nondurable goods	17	.2	.9	1.7	1.4	.5	1.3	−.3	−.3	1.8	1.3	.6	.7	1.6	1.4	2.0	2.4	2.5	2.9
Commodity Credit Corporation inventory change	18	−.4	−.8	−.2	−.4	−.9	−1.2	−2.1	−1.9	−.8	−.1	−1.2	−1.6	−.2	−.1	.4	.5	.3	.7
Other nondurables	19	.6	1.7	1.8	1.7	1.4	2.5	1.7	1.6	2.5	1.5	1.8	2.2	1.7	1.4	1.6	1.9	2.3	2.2
Services	20	13.9	13.4	13.8	14.2	14.9	15.1	16.1	15.5	15.9	15.1	15.7	16.5	16.0	15.9	16.7	16.9	17.1	17.2
Compensation of general government employees, except force-account construction [3]	21	7.0	7.1	7.3	7.5	7.5	7.7	8.0	8.1	8.1	8.3	8.5	8.7	9.0	9.3	9.5	9.6	9.7	9.7
Consumption of general government fixed capital [4]	22	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.9
Other services	23	5.8	5.0	5.2	5.4	6.0	8.0	6.6	5.8	6.2	5.3	5.7	6.1	5.3	4.9	5.4	5.4	5.5	5.6
Gross investment	24	4.4	4.6	4.6	4.8	5.0	4.9	4.8	4.6	4.2	3.9	4.0	4.0	3.8	3.7	3.5	3.5	3.5	3.4
Structures	25	2.6	2.7	2.8	2.9	3.0	2.9	2.7	2.7	2.3	2.1	2.2	2.2	2.2	2.1	2.0	2.0	1.9	1.9
Equipment	26	1.7	1.8	1.9	1.9	2.0	1.9	2.1	1.9	1.9	1.8	1.8	1.8	1.6	1.6	1.5	1.5	1.5	1.5
State and local	27	67.9	70.1	72.7	74.3	76.3	78.2	80.2	83.3	85.6	87.0	88.6	91.2	94.2	97.3	99.5	102.3	104.3	107.2
Consumption expenditures	28	48.6	49.7	51.1	52.4	54.0	55.6	57.3	59.0	60.3	61.8	63.8	65.6	67.8	69.6	71.6	74.0	75.9	78.4
Durable goods [2]	29	.6	.6	.6	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.9	.9	.9	.9	1.0
Nondurable goods	30	3.5	3.6	3.7	3.8	3.9	3.9	4.0	4.0	4.1	4.1	4.2	4.4	4.5	4.6	4.8	5.0	5.1	5.4
Services	31	44.4	45.5	46.8	47.9	49.5	50.9	52.5	54.2	55.5	56.9	58.8	60.4	62.5	64.2	65.9	68.1	69.8	72.1
Compensation of general government employees, except force-account construction [3]	32	37.3	38.2	39.3	40.2	41.5	42.8	44.2	45.7	46.8	48.1	49.8	51.2	53.0	54.4	56.0	57.7	59.1	60.9
Consumption of general government fixed capital [4]	33	4.3	4.4	4.5	4.6	4.7	4.9	5.0	5.1	5.2	5.3	5.4	5.6	5.8	5.9	6.0	6.2	6.4	6.6
Other services	34	2.8	2.9	3.0	3.1	3.2	3.3	3.4	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.9	4.2	4.4	4.6
Gross investment	35	19.4	20.3	21.5	22.0	22.3	22.6	22.9	24.3	25.3	25.2	24.7	25.6	26.5	27.7	27.8	28.3	28.4	28.8
Structures	36	17.6	18.5	19.7	20.1	20.4	20.6	20.9	22.1	23.2	23.0	22.6	23.4	24.2	25.4	25.5	25.8	25.9	26.3
Equipment	37	1.8	1.8	1.9	1.9	1.9	2.0	2.1	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.5	2.6
Addenda:																			
Compensation of general government employees [3]	38	66.8	67.9	69.9	72.6	74.7	76.8	79.9	82.2	84.2	85.9	88.2	91.3	93.9	96.4	99.8	101.2	102.8	104.9
Federal	39	29.0	29.2	30.1	31.8	32.7	33.5	35.1	35.9	36.8	37.2	37.9	39.6	40.3	41.3	43.1	42.9	43.0	43.4
State and local	40	37.8	38.7	39.8	40.8	42.1	43.3	44.8	46.3	47.4	48.7	50.3	51.7	53.5	55.1	56.7	58.3	59.7	61.5

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	226.7	227.8	231.8	233.4	237.9	241.2	245.1	248.7	251.1	254.6	265.2	268.6	267.9	274.1	281.8	286.0	287.1	295.6
Federal	2	117.6	116.7	117.1	115.5	115.3	115.7	116.2	116.8	117.3	117.8	125.2	127.3	123.1	124.7	128.3	129.1	126.0	129.6
National defense	3	93.4	93.4	92.6	89.9	89.9	90.1	90.1	88.5	87.4	88.8	94.0	95.3	91.2	92.4	94.9	95.8	92.4	95.7
Consumption expenditures	4	80.6	82.3	80.4	77.8	78.2	77.9	80.0	79.1	78.1	79.7	83.2	83.9	80.4	81.9	83.3	84.3	82.6	84.7
Durable goods [2]	5	7.4	7.8	7.5	7.5	7.5	7.5	6.3	5.9	6.0	5.2	6.1	6.1	5.6	5.6	5.8	5.4	4.6	5.4
Nondurable goods	6	7.5	7.1	5.9	5.0	4.9	5.5	4.9	4.6	4.2	4.0	5.1	5.1	4.5	4.4	4.5	4.6	3.9	4.4
Services	7	65.7	67.3	67.0	65.3	65.8	64.9	68.8	68.6	68.0	70.5	71.9	72.6	70.3	72.0	73.0	74.3	74.1	74.9
Compensation of general government employees, except force-account construction [3]	8	36.1	36.0	36.8	36.7	36.6	36.4	37.9	38.0	38.0	38.9	40.5	39.8	40.0	41.8	41.2	40.9	41.1	42.5
Consumption of general government fixed capital [4]	9	13.5	13.6	13.8	14.0	13.9	14.1	14.4	14.5	14.3	14.4	15.1	15.3	15.7	16.1	16.7	17.0	17.4	17.5
Other services	10	16.1	17.8	16.4	14.7	15.3	14.4	16.4	16.2	15.7	17.2	16.3	17.5	14.6	14.0	15.2	16.4	15.6	14.9
Gross investment	11	12.8	11.2	12.2	12.1	11.7	12.2	10.1	9.4	9.3	9.1	10.8	11.4	10.8	10.5	11.6	11.5	9.8	11.0
Structures	12	1.6	1.4	1.3	1.3	1.3	1.4	1.6	1.7	2.0	2.0	1.8	1.7	1.8	1.9	1.9	2.0	2.2	2.3
Equipment	13	11.2	9.7	11.0	10.8	10.3	10.8	8.5	7.7	7.3	7.1	9.1	9.7	9.0	8.7	9.7	9.5	7.6	8.7
Nondefense	14	24.2	23.3	24.5	25.6	25.4	25.6	26.1	28.3	29.9	29.0	31.2	32.0	32.0	32.3	33.3	33.3	33.6	33.8
Consumption expenditures	15	20.8	20.0	21.3	22.2	22.0	22.0	22.5	24.6	25.9	25.2	27.2	27.9	27.9	28.3	29.0	29.0	29.4	29.5
Durable goods [2]	16	−.2	−.2	−.2	−.2	−.1	−.2	−.2	−.2	−.2	−.3	−.3	−.3	−.3	−.5	−.5	−.5	−.3	−.5
Nondurable goods	17	3.7	2.4	2.2	2.2	1.8	1.4	.9	1.8	2.7	2.3	2.5	2.6	2.1	2.1	1.6	1.3	2.1	2.3
Commodity Credit Corporation inventory change	18	1.7	.2	−.2	−.2	−.4	−.8	−1.3	−.6	.4	.1	0	−.1	−.8	−.6	−.8	−1.3	−.4	−.1
Other nondurables	19	2.0	2.2	2.4	2.4	2.2	2.3	2.3	2.4	2.3	2.2	2.5	2.7	2.8	2.6	2.4	2.6	2.5	2.5
Services	20	17.3	17.8	19.3	20.2	20.3	20.8	21.8	23.0	23.4	23.2	25.0	25.6	26.2	26.7	27.9	28.3	27.6	27.7
Compensation of general government employees, except force-account construction [3]	21	10.2	10.4	11.5	11.6	11.6	11.6	12.8	13.2	13.4	13.6	14.4	14.5	14.6	15.1	15.6	15.7	15.8	16.4
Consumption of general government fixed capital [4]	22	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3
Other services	23	5.2	5.5	5.9	6.6	6.7	7.1	6.9	7.6	7.8	7.4	8.5	8.8	9.4	9.4	10.0	10.4	9.6	8.9
Gross investment	24	3.3	3.2	3.2	3.4	3.4	3.5	3.6	3.7	4.0	3.8	4.0	4.1	4.0	4.0	4.4	4.2	4.2	4.3
Structures	25	1.9	1.8	1.8	2.0	2.1	2.2	2.3	2.4	2.6	2.5	2.7	2.7	2.7	2.7	3.1	3.0	3.1	3.2
Equipment	26	1.4	1.4	1.3	1.4	1.3	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.3	1.3	1.2	1.3	1.1	1.1
State and local	27	109.2	111.1	114.7	117.9	122.5	125.5	128.8	131.9	133.8	136.8	140.0	141.3	144.7	149.4	153.5	157.0	161.1	166.1
Consumption expenditures	28	81.0	83.9	87.3	90.1	93.0	95.9	99.3	101.8	104.3	106.3	109.4	111.8	114.8	117.6	121.0	124.6	128.2	131.8
Durable goods [2]	29	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.6	1.7	1.9	2.0
Nondurable goods	30	5.6	5.8	6.1	6.3	6.7	7.0	7.4	7.6	7.8	8.0	8.2	8.3	8.4	8.6	8.9	9.2	9.7	10.4
Services	31	74.4	77.1	80.1	82.8	85.2	87.7	90.7	92.9	95.1	98.9	99.8	102.1	104.9	107.5	110.5	113.7	116.6	119.5
Compensation of general government employees, except force-account construction [3]	32	62.9	64.9	67.3	69.5	71.4	73.2	75.7	77.6	79.6	81.0	83.5	85.7	88.2	90.5	93.4	96.1	98.5	100.6
Consumption of general government fixed capital [4]	33	6.8	7.0	7.2	7.5	7.7	8.0	8.2	8.4	8.5	8.7	8.9	9.1	9.2	9.5	9.8	10.0	10.3	10.7
Other services	34	4.7	5.2	5.6	5.8	6.1	6.5	6.8	6.9	6.9	7.2	7.4	7.4	7.4	7.5	7.4	7.5	7.8	8.2
Gross investment	35	28.2	27.2	27.4	27.7	29.5	29.6	29.6	30.0	29.5	30.5	30.6	29.5	30.0	31.7	32.5	32.3	32.8	34.3
Structures	36	25.6	24.5	24.7	25.0	26.7	26.7	26.7	27.1	26.5	27.5	27.4	26.2	26.6	28.2	28.9	28.6	28.9	30.2
Equipment	37	2.6	2.7	2.8	2.7	2.8	2.9	2.9	2.9	2.9	3.0	3.2	3.3	3.4	3.5	3.6	3.7	3.9	4.1
Addenda:																			
Compensation of general government employees [3]	38	110.1	112.1	116.3	118.6	120.5	122.2	127.4	129.8	132.0	134.4	139.3	141.0	143.7	148.4	151.1	153.6	156.3	160.5
Federal	39	46.5	46.5	48.4	48.4	48.3	48.3	51.0	51.4	51.6	52.6	55.1	54.6	54.8	57.1	56.9	56.7	57.0	59.1
State and local	40	63.6	65.5	68.0	70.2	72.2	73.9	76.5	78.4	80.4	81.8	84.2	86.4	89.0	91.3	94.2	96.9	99.3	101.4

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment [1]	1	**306.6**	**318.2**	**328.0**	**340.1**	**352.3**	**357.7**	**364.9**	**375.5**	**381.7**	**383.0**	**386.0**	**392.8**	**403.9**	**414.6**	**420.2**	**428.9**	**435.8**	**453.9**
Federal	2	**133.7**	**137.2**	**140.9**	**147.8**	**150.5**	**153.0**	**154.7**	**159.7**	**159.3**	**160.8**	**163.1**	**167.7**	**172.7**	**177.8**	**179.5**	**183.7**	**186.3**	**192.5**
National defense	3	**97.7**	**102.0**	**101.9**	**106.1**	**108.6**	**109.9**	**111.0**	**114.2**	**113.5**	**115.0**	**116.8**	**119.2**	**122.8**	**126.1**	**126.5**	**127.7**	**130.2**	**134.4**
Consumption expenditures	4	87.2	89.9	89.9	93.3	95.3	96.3	96.8	99.5	98.8	101.5	101.4	103.6	106.2	109.1	110.6	112.5	115.0	117.4
Durable goods [2]	5	4.5	5.1	3.8	5.1	6.7	6.6	6.2	6.4	5.4	6.4	5.6	6.2	7.1	9.0	7.1	8.3	9.3	10.0
Nondurable goods	6	4.7	5.5	5.3	5.7	5.6	5.5	4.2	5.2	4.6	4.4	4.8	4.4	4.4	4.0	5.0	4.8	4.5	4.7
Services	7	78.0	79.2	80.8	82.6	83.1	84.3	86.4	87.9	88.8	90.8	91.0	93.0	94.7	96.1	98.5	99.4	101.2	102.7
Compensation of general government employees, except force-account construction [3]	8	42.9	43.2	43.9	46.2	47.1	47.2	47.8	49.5	49.5	49.8	49.9	51.6	52.4	52.9	53.3	55.9	56.2	56.7
Consumption of general government fixed capital [4]	9	18.1	18.6	19.2	19.8	20.1	20.3	20.7	21.1	21.2	21.5	21.9	22.2	22.8	23.0	23.1	23.5	24.1	24.5
Other services	10	17.0	17.4	17.7	16.6	15.9	16.7	17.9	17.3	18.0	19.5	19.2	19.2	19.5	20.2	22.2	20.0	20.9	21.4
Gross investment	11	10.5	12.1	12.0	12.8	13.3	13.6	14.3	14.7	14.7	13.4	15.4	15.5	16.6	17.0	15.9	15.2	15.2	16.9
Structures	12	2.2	2.3	2.1	2.1	2.2	2.2	2.4	2.4	2.4	2.0	2.0	2.2	2.6	2.7	2.2	2.1	2.1	2.8
Equipment	13	8.3	9.8	9.9	10.7	11.0	11.4	11.8	12.3	12.3	11.4	13.5	13.3	14.0	14.4	13.7	13.1	13.0	14.2
Nondefense	14	**36.0**	**35.3**	**39.0**	**41.7**	**41.9**	**43.1**	**43.7**	**45.5**	**45.8**	**45.9**	**46.3**	**46.6**	**49.9**	**51.6**	**52.9**	**56.0**	**56.1**	**58.2**
Consumption expenditures	15	31.8	30.2	34.4	36.4	36.4	37.8	38.3	39.7	39.8	39.5	40.0	42.3	43.6	45.0	45.6	48.8	48.4	49.9
Durable goods [2]	16	–.6	–.6	–.4	–.4	–.3	–.4	–.4	–.4	–.3	–.8	–.9	–.2	–.4	–.6	–.9	–.8	–.5	–.8
Nondurable goods	17	2.7	.8	3.2	3.2	2.8	3.0	2.4	2.4	3.4	3.5	3.0	3.4	3.1	3.6	4.0	4.5	3.3	3.6
Commodity Credit Corporation inventory change	18	–.2	–2.2	.1	.1	.4	.7	.1	–.2	.7	.3	–.3	0	.2	.4	.6	.6	–.2	–.2
Other nondurables	19	2.8	3.0	3.1	3.1	2.3	2.3	2.3	2.6	2.7	3.1	3.3	3.4	2.9	3.2	3.4	3.9	3.5	3.8
Services	20	29.8	30.0	31.5	33.7	33.9	35.2	36.2	37.7	36.8	36.8	37.9	39.1	40.9	42.0	42.5	45.1	45.7	47.1
Compensation of general government employees, except force-account construction [3]	21	17.2	17.5	17.8	18.7	19.5	20.0	20.4	21.5	21.9	22.4	23.0	24.4	25.4	25.9	26.3	27.3	27.6	27.9
Consumption of general government fixed capital [4]	22	2.4	2.4	2.5	2.6	2.7	2.8	2.8	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.2	3.2
Other services	23	10.2	10.0	11.2	12.3	11.7	12.4	13.1	13.4	12.0	11.5	12.0	11.7	12.5	13.0	13.2	14.7	15.0	15.9
Gross investment	24	4.1	5.1	4.6	5.3	5.6	5.3	5.4	5.8	5.9	6.3	6.3	6.3	6.3	6.7	7.3	7.1	7.6	8.3
Structures	25	3.0	3.5	3.3	3.8	4.0	4.0	4.0	4.3	4.4	4.7	4.6	4.6	4.5	4.9	5.4	5.2	5.4	6.0
Equipment	26	1.1	1.5	1.4	1.5	1.6	1.4	1.4	1.5	1.5	1.6	1.7	1.7	1.8	1.8	1.9	1.9	2.2	2.3
State and local	27	**172.9**	**181.0**	**187.1**	**192.3**	**201.8**	**204.6**	**210.2**	**215.9**	**222.3**	**222.2**	**222.9**	**225.0**	**231.2**	**236.8**	**240.7**	**245.2**	**249.5**	**261.4**
Consumption expenditures	28	136.3	141.3	146.5	151.8	157.5	163.3	167.8	171.0	174.6	178.0	181.3	184.9	189.2	193.5	198.5	203.2	208.2	212.0
Durable goods [2]	29	2.1	2.2	2.3	2.4	2.6	2.7	2.8	2.9	3.0	3.1	3.2	3.3	3.5	3.6	3.6	3.7	3.8	3.9
Nondurable goods	30	11.1	11.9	12.7	13.6	14.4	15.2	15.9	16.4	16.8	17.4	18.0	18.7	19.4	20.1	20.6	20.9	21.4	21.8
Services	31	123.1	127.2	131.5	135.8	140.5	145.5	149.1	151.7	154.8	157.6	160.1	162.9	166.3	169.9	174.3	178.6	183.0	186.3
Compensation of general government employees, except force-account construction [3]	32	102.8	105.2	107.9	110.9	114.6	118.9	122.3	124.8	128.0	130.8	133.3	136.0	139.0	142.0	145.8	149.6	153.3	155.8
Consumption of general government fixed capital [4]	33	11.3	12.2	13.1	13.8	14.1	14.3	14.4	14.6	14.7	14.9	15.0	15.2	15.5	15.7	16.0	16.3	16.6	17.0
Other services	34	8.9	9.8	10.6	11.1	11.8	12.3	12.5	12.3	12.0	11.9	11.8	11.7	11.9	12.2	12.5	12.7	13.2	13.5
Gross investment	35	36.6	39.8	40.5	40.5	44.3	41.3	42.4	44.9	47.8	44.1	41.7	40.2	41.9	43.3	42.2	42.0	41.3	49.4
Structures	36	32.3	35.2	35.8	35.6	39.3	36.2	37.3	39.7	42.5	38.9	36.4	34.8	36.6	37.9	36.7	36.4	35.5	43.4
Equipment	37	4.3	4.5	4.7	4.9	5.0	5.0	5.1	5.2	5.2	5.3	5.3	5.3	5.3	5.4	5.5	5.6	5.8	6.0
Addenda:																			
Compensation of general government employees [3]	38	164.0	167.1	170.7	177.0	182.3	167.2	191.5	197.0	200.5	204.1	207.4	213.1	217.7	221.8	226.4	233.7	237.9	241.4
Federal	39	60.2	60.9	61.9	65.1	66.7	67.4	68.3	71.1	71.6	72.3	73.1	76.2	77.9	78.9	79.6	83.3	83.9	84.7
State and local	40	103.7	106.1	108.8	111.9	115.6	119.8	123.2	125.8	128.9	131.7	134.3	136.9	139.8	142.9	146.7	150.4	154.0	156.7

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	**464.4**	**477.5**	**483.3**	**499.3**	**513.4**	**532.3**	**553.4**	**569.5**	**574.5**	**593.8**	**616.9**	**628.5**	**634.4**	**653.7**	**663.4**	**676.3**	**689.1**	**710.3**
Federal	2	**196.1**	**202.9**	**206.5**	**212.0**	**216.0**	**225.6**	**236.3**	**247.8**	**248.5**	**261.1**	**271.3**	**282.8**	**285.4**	**296.9**	**301.5**	**307.6**	**314.8**	**328.9**
National defense	3	**136.9**	**140.9**	**144.2**	**149.1**	**151.9**	**159.7**	**166.7**	**171.4**	**174.2**	**184.6**	**191.2**	**199.7**	**203.6**	**213.3**	**219.0**	**227.8**	**233.7**	**243.3**
Consumption expenditures	4	119.6	121.7	125.8	130.1	129.1	137.7	143.2	148.3	152.1	160.1	166.8	172.1	174.9	183.4	189.5	193.4	200.6	207.0
Durable goods [2]	5	9.6	9.7	10.1	11.7	11.1	13.0	12.5	13.0	13.6	12.2	14.5	16.7	15.4	17.6	17.1	18.7	20.0	20.9
Nondurable goods	6	5.5	4.8	5.1	5.7	6.8	7.7	9.6	9.7	10.5	10.6	11.0	12.4	12.0	12.4	11.5	11.6	11.5	11.7
Services	7	104.6	107.1	110.6	112.7	111.3	117.0	121.1	125.6	128.0	137.3	141.2	143.0	147.5	153.4	161.0	163.0	169.1	174.5
Compensation of general government employees, except force-account construction [3]	8	57.4	59.6	60.1	60.6	61.3	64.7	65.4	66.5	67.8	74.5	76.0	77.2	78.1	83.9	85.1	86.9	87.5	90.3
Consumption of general government fixed capital [4]	9	25.1	25.4	26.3	26.6	27.1	27.6	28.0	29.0	29.2	29.6	30.9	31.0	31.6	31.8	33.0	33.5	33.9	34.2
Other services	10	22.1	22.1	24.3	25.6	22.9	24.7	27.7	30.1	31.0	33.2	34.4	34.8	37.9	37.6	43.0	42.7	47.8	49.9
Gross investment	11	17.2	19.3	18.4	19.0	22.8	22.0	23.5	23.0	22.1	24.5	24.5	27.5	28.7	29.9	29.4	34.3	33.2	36.3
Structures	12	2.6	2.5	2.4	2.4	2.7	2.6	3.0	3.0	3.6	3.1	3.0	3.4	2.9	3.6	3.7	3.7	4.0	4.4
Equipment	13	14.6	16.7	16.0	16.6	20.1	19.4	20.5	20.0	18.5	21.4	21.5	24.1	25.9	26.4	25.7	30.6	29.2	31.8
Nondefense	14	**59.2**	**62.0**	**62.3**	**82.9**	**64.0**	**65.9**	**69.6**	**76.4**	**74.3**	**76.5**	**80.1**	**83.2**	**81.8**	**83.6**	**82.5**	**79.9**	**81.1**	**85.6**
Consumption expenditures	15	50.1	53.2	53.9	54.3	54.9	57.6	60.0	68.5	64.1	66.5	69.6	72.8	71.2	73.0	72.6	69.7	71.3	75.8
Durable goods [2]	16	–1.1	–.9	–.6	–.8	–.8	–2.0	–.2	–.2	–.6	–.5	–.2	–.4	–.4	0	.4	–.1	–.1	.1
Nondurable goods	17	3.8	4.8	4.3	3.5	3.8	4.2	3.5	7.5	4.7	6.6	7.6	11.0	9.9	9.0	8.0	7.1	6.7	7.6
Commodity Credit Corporation inventory change	18	–.1	.6	0	–.3	–.1	.4	.2	4.1	.9	.7	.9	1.4	.4	.9	1.7	1.8	1.5	1.7
Other nondurables	19	3.9	4.1	4.3	3.8	3.9	3.8	3.3	3.4	3.9	5.9	6.7	9.6	9.5	8.1	6.3	5.3	5.1	5.9
Services	20	47.4	49.3	50.2	51.7	51.9	55.4	56.6	59.2	59.9	60.4	62.2	62.2	61.8	64.1	64.2	62.7	64.8	68.1
Compensation of general government employees, except force-account construction [3]	21	28.1	29.1	29.4	29.7	29.9	31.2	32.5	34.0	33.9	35.2	35.8	36.0	36.0	37.0	37.3	37.3	37.8	38.8
Consumption of general government fixed capital [4]	22	3.3	3.4	3.4	3.6	3.7	3.8	3.9	4.1	4.2	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.0	5.1
Other services	23	16.0	16.8	17.3	18.5	18.3	20.4	20.2	21.2	21.8	20.8	21.9	21.7	21.1	22.2	22.0	20.4	21.9	24.3
Gross investment	24	9.2	8.6	8.4	8.5	9.2	8.3	9.6	9.9	10.3	10.0	10.5	10.4	10.5	10.5	10.0	10.2	9.8	9.8
Structures	25	6.8	6.4	5.9	6.1	6.6	6.3	6.9	7.0	7.2	7.2	7.8	7.7	7.6	7.8	7.1	8.8	6.7	6.5
Equipment	26	2.4	2.4	2.5	2.4	2.6	2.0	2.8	2.8	3.1	2.8	2.7	2.7	2.9	2.8	2.8	3.3	3.1	3.3
State and local	27	**268.3**	**274.6**	**276.8**	**287.3**	**297.4**	**306.6**	**317.1**	**321.7**	**325.9**	**332.8**	**345.6**	**345.7**	**348.9**	**356.8**	**361.9**	**368.7**	**374.3**	**381.4**
Consumption expenditures	28	216.6	221.2	227.4	232.5	239.0	244.7	252.1	258.5	264.5	270.0	277.4	282.8	287.9	293.1	299.8	305.8	310.5	315.7
Durable goods [2]	29	4.0	4.1	4.2	4.3	4.4	4.5	4.5	4.6	4.8	4.9	5.2	5.3	5.5	5.6	5.8	5.9	6.0	6.1
Nondurable goods	30	22.2	22.8	23.8	24.8	26.1	26.9	28.3	28.6	28.9	29.3	31.3	31.9	31.9	31.9	32.3	32.5	32.9	33.0
Services	31	190.4	194.3	199.4	203.4	208.5	213.3	219.3	225.2	230.8	235.7	240.9	245.6	250.5	255.5	261.7	267.4	271.6	276.6
Compensation of general government employees, except force-account construction [3]	32	159.2	162.6	167.5	170.9	175.2	179.3	184.5	189.4	194.2	198.6	203.3	206.7	210.3	214.6	220.0	224.5	228.2	232.6
Consumption of general government fixed capital [4]	33	17.4	17.8	18.3	18.9	19.6	20.2	21.0	21.8	22.6	23.4	24.2	25.0	25.6	26.3	26.8	27.3	27.7	27.9
Other services	34	13.8	14.0	13.5	13.5	13.7	13.8	13.9	14.1	14.0	13.7	13.4	13.9	14.6	14.7	14.8	15.6	15.7	16.0
Gross investment	35	51.7	53.4	49.4	54.8	58.5	61.9	65.0	63.2	61.5	62.8	68.2	62.9	61.1	63.7	62.1	62.9	63.8	65.8
Structures	36	45.5	47.0	42.7	47.8	51.2	54.5	57.3	55.2	53.3	54.5	59.9	54.4	52.5	54.9	53.1	53.7	54.3	55.9
Equipment	37	6.2	6.4	6.7	7.0	7.2	7.5	7.8	8.0	8.2	8.3	8.3	8.5	8.6	8.8	9.0	9.2	9.5	9.8
Addenda:																			
Compensation of general government employees [3]	38	245.9	252.6	258.1	262.5	267.8	276.7	283.8	291.3	297.4	309.9	316.5	321.4	325.9	337.1	343.9	350.2	355.0	363.4
Federal	39	85.6	88.8	89.6	90.3	91.3	96.0	97.9	100.5	101.8	109.8	111.8	113.3	114.2	121.1	122.5	124.2	125.4	129.2
State and local	40	160.3	163.8	168.5	172.1	176.5	180.7	185.9	190.7	195.6	200.1	204.7	208.1	211.7	216.0	221.4	225.9	229.8	234.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	719.4	731.5	750.0	741.9	767.4	791.4	803.1	824.5	843.1	864.8	890.0	902.1	909.7	929.1	955.7	959.5
Federal	2	334.5	343.8	355.5	344.0	358.1	372.6	373.3	386.3	395.2	404.4	418.6	422.2	418.6	431.1	448.4	442.8
National defense	3	245.8	253.3	256.6	264.5	275.5	280.8	281.1	293.4	298.8	306.5	320.0	324.4	320.2	330.6	343.7	335.0
Consumption expenditures	4	209.3	214.4	215.4	220.3	230.7	235.2	237.0	242.1	249.3	252.2	261.5	267.5	266.5	273.1	277.8	273.4
Durable goods [2]	5	23.5	25.4	25.3	25.9	27.4	26.1	24.8	27.5	27.0	28.4	31.3	30.3	28.2	32.6	34.2	32.2
Nondurable goods	6	10.5	12.3	11.9	10.8	9.5	10.7	10.7	11.0	11.2	9.9	9.9	9.1	11.0	10.8	9.3	9.9
Services	7	175.4	176.7	178.2	183.6	193.7	196.5	201.8	203.7	211.0	213.9	220.3	228.2	227.2	229.5	234.3	231.2
Compensation of general government employees, except force-account construction [3]	8	91.2	92.4	92.9	93.2	105.4	107.0	108.8	109.2	114.2	114.9	114.9	117.4	118.1	118.2	118.8	119.9
Consumption of general government fixed capital [4]	9	34.9	35.8	36.3	36.9	35.3	35.7	35.8	38.4	37.0	37.3	39.7	40.3	40.8	41.1	42.0	42.9
Other services	10	49.2	48.7	49.1	53.5	53.1	53.8	57.3	58.1	59.8	61.7	65.8	70.4	66.8	70.2	73.6	68.4
Gross investment	11	38.4	39.0	41.2	44.1	44.9	45.6	44.1	51.2	49.5	54.3	58.4	56.9	53.7	57.5	65.9	61.6
Structures	12	4.7	4.7	4.8	4.9	4.8	4.8	5.0	5.1	5.4	6.4	6.8	6.5	6.5	6.7	7.2	6.7
Equipment	13	31.8	34.3	36.4	39.2	40.1	40.8	39.1	46.1	44.1	47.9	51.9	50.4	47.2	50.9	58.8	54.9
Nondefense	14	88.7	90.4	98.9	79.6	82.6	91.8	92.2	93.0	96.4	97.9	98.6	97.8	98.5	100.5	104.7	107.7
Consumption expenditures	15	77.4	79.4	87.3	68.5	70.8	79.8	80.3	80.8	83.8	85.8	85.4	84.8	85.2	87.7	91.9	93.9
Durable goods [2]	16	.3	.1	–.1	.1	.2	.1	.1	.1	0	0	0	–.1	–.1	–.2	–.2	–.3
Nondurable goods	17	6.0	10.0	18.4	–1.2	–1.1	7.1	7.1	6.8	7.0	9.0	8.1	8.6	8.3	10.7	13.4	14.4
Commodity Credit Corporation inventory change	18	2.4	3.8	11.1	–7.1	–7.2	0	1.0	–1.2	.7	1.9	2.1	4.3	3.0	5.1	7.9	9.5
Other nondurables	19	5.8	8.4	7.3	5.9	8.1	7.1	8.1	7.9	8.3	7.1	6.0	4.2	5.2	5.5	5.5	4.9
Services	20	89.1	89.3	69.1	89.6	71.7	72.4	73.1	73.9	78.6	78.8	77.3	78.3	77.0	77.2	78.7	79.8
Compensation of general government employees, except force-account construction [3]	21	39.0	40.0	40.2	39.9	41.1	41.5	42.2	42.1	43.4	43.9	43.4	43.4	43.9	44.2	44.4	44.5
Consumption of general government fixed capital [4]	22	5.2	5.3	5.3	5.4	5.5	5.6	5.7	5.8	5.9	8.0	8.1	8.2	8.2	8.3	8.5	8.8
Other services	23	24.9	24.1	23.5	24.2	25.1	25.3	25.2	26.0	27.3	28.9	27.9	26.8	26.8	28.8	27.8	28.8
Gross investment	24	11.3	11.0	11.6	11.1	11.8	12.2	11.9	12.2	12.8	12.1	13.2	13.0	13.3	12.8	12.8	13.8
Structures	25	6.6	8.6	7.2	6.6	6.8	7.3	8.9	7.2	7.0	7.1	7.8	7.4	8.1	8.0	7.9	8.1
Equipment	26	4.7	4.4	4.4	4.5	5.0	4.9	5.0	5.0	5.8	5.1	5.4	5.6	5.2	4.9	4.9	5.8
State and local	27	384.8	387.7	394.5	397.9	409.3	418.8	429.8	438.2	448.0	460.4	471.4	479.9	491.1	498.0	507.3	516.7
Consumption expenditures	28	320.6	324.2	328.1	332.0	340.1	347.0	354.5	361.8	369.7	377.7	387.1	395.9	402.5	407.5	414.8	426.1
Durable goods [2]	29	6.2	6.3	8.4	6.5	6.7	8.8	8.9	7.1	7.2	7.3	7.5	7.7	7.9	8.1	8.3	8.5
Nondurable goods	30	33.1	33.4	34.2	34.4	35.5	36.0	36.3	36.7	37.2	38.4	38.9	40.5	39.5	37.7	37.7	38.5
Services	31	281.3	284.5	287.5	291.1	297.9	304.3	311.2	317.8	325.4	332.1	340.8	347.7	355.1	361.8	368.8	379.1
Compensation of general government employees, except force-account construction [3]	32	237.0	240.7	243.7	246.6	251.8	256.9	262.7	266.3	274.8	279.9	287.0	292.0	296.9	301.9	307.6	318.8
Consumption of general government fixed capital [4]	33	28.1	28.2	28.3	28.5	28.8	29.0	29.3	29.6	30.0	30.4	30.8	31.3	31.8	32.4	33.0	33.8
Other services	34	16.3	15.6	15.5	15.9	17.3	18.4	19.2	19.9	20.8	21.7	22.9	24.4	26.4	27.3	28.1	28.4
Gross investment	35	64.2	63.5	66.4	65.9	69.2	71.8	75.3	76.8	78.3	82.7	84.3	84.0	88.8	90.5	92.5	90.7
Structures	36	54.0	53.0	55.4	54.5	57.2	59.4	62.3	63.2	64.3	68.1	69.3	68.5	72.7	74.3	76.0	73.8
Equipment	37	10.2	10.6	11.0	11.4	11.9	12.4	12.9	13.4	14.0	14.8	15.0	15.5	15.8	16.2	16.5	16.9
Addenda:																	
Compensation of general government employees [3]	38	368.8	374.7	378.5	381.4	399.9	407.1	415.5	421.8	434.2	440.8	447.4	454.9	460.9	468.6	473.2	483.8
Federal	39	130.4	132.5	133.2	133.2	148.8	148.6	150.9	151.4	157.7	158.9	158.4	160.9	162.0	162.5	163.3	164.5
State and local	40	238.4	242.2	245.3	248.2	253.4	256.5	264.8	270.2	278.8	281.8	289.0	294.0	298.9	304.1	309.9	319.1

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	973.2	987.4	996.8	1,013.8	1,015.5	1,026.2	1,031.5	1,054.8	1,065.3	1,088.7	1,107.0	1,119.4	1,153.0	1,164.3	1,176.9	1,210.4
Federal	2	447.9	454.9	458.5	463.4	456.3	454.6	453.5	465.0	465.5	476.5	484.9	482.0	496.4	500.1	501.2	516.7
National defense	3	341.7	349.9	355.5	354.4	354.6	353.2	351.5	356.7	352.8	360.6	367.6	361.3	369.7	370.6	368.9	383.3
Consumption expenditures	4	281.2	286.4	290.0	292.6	300.0	298.1	295.7	299.8	297.0	304.4	306.2	305.5	311.7	310.8	307.3	321.0
Durable goods [2]	5	31.6	33.0	35.6	34.4	33.9	33.3	34.9	33.2	31.5	32.1	31.9	29.9	32.3	32.2	31.3	32.1
Nondurable goods	6	9.0	9.7	10.8	11.8	10.8	11.1	10.0	10.8	11.1	11.2	11.0	10.1	10.1	10.2	9.4	14.6
Services	7	240.8	243.7	243.6	246.5	255.5	251.7	250.8	256.0	254.4	261.0	263.2	265.5	269.3	268.4	266.5	274.3
Compensation of general government employees, except force-account construction [3]	8	122.9	124.3	125.3	125.0	126.2	126.6	126.7	126.0	130.4	131.6	132.7	130.7	133.7	134.0	134.6	137.0
Consumption of general government fixed capital [4]	9	43.2	43.0	43.3	43.8	44.4	44.9	45.8	46.2	46.6	47.0	47.8	48.0	49.2	49.4	50.3	52.1
Other services	10	74.5	76.4	75.0	77.9	84.9	80.2	78.3	83.8	77.4	82.4	82.9	86.7	86.5	85.0	81.7	85.3
Gross investment	11	60.4	63.5	65.5	61.7	54.6	57.1	55.8	56.9	55.9	56.2	61.4	55.8	58.0	59.8	61.6	62.3
Structures	12	7.2	7.5	7.7	8.1	7.2	7.9	7.0	7.3	6.5	6.2	6.4	6.2	6.3	6.3	6.4	5.3
Equipment	13	53.2	56.0	57.8	53.8	47.4	49.2	48.8	49.6	49.3	50.0	54.9	49.6	51.7	53.5	55.2	57.0
Nondefense	14	106.2	105.0	100.9	109.0	101.7	101.4	102.0	108.2	112.7	115.9	117.3	120.7	126.7	129.5	132.3	133.3
Consumption expenditures	15	92.4	90.0	86.2	94.1	88.7	88.3	88.2	94.5	98.5	101.8	102.8	104.7	110.0	112.9	115.9	116.7
Durable goods [2]	16	–.1	–.2	–.2	–.3	–.5	–.5	–.4	–.4	–.3	–.4	–.4	–.2	0	–.2	–.1	.2
Nondurable goods	17	9.6	7.2	.2	7.1	.5	–1.3	–2.9	.6	3.6	5.9	6.2	5.0	4.4	4.5	5.9	5.5
Commodity Credit Corporation inventory change	18	3.5	.2	–6.2	1.6	–6.8	–8.8	–8.1	–4.7	–2.8	.3	.1	–.9	–2.2	–2.9	–.7	–.2
Other nondurables	19	6.0	6.9	6.4	5.4	7.4	7.3	5.3	5.5	6.4	5.6	6.0	5.9	6.6	7.4	6.6	5.7
Services	20	82.9	83.0	86.3	87.3	88.8	90.2	91.5	94.0	95.2	96.2	97.0	99.9	105.7	108.6	110.2	110.9
Compensation of general government employees, except force-account construction [3]	21	46.4	46.0	46.5	48.0	49.8	50.2	51.3	52.7	53.8	53.5	53.7	54.6	57.7	58.6	59.7	60.9
Consumption of general government fixed capital [4]	22	6.7	6.7	6.8	6.9	7.0	7.2	7.3	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.4	8.6
Other services	23	29.9	30.3	33.0	32.4	31.8	32.8	32.9	33.9	33.8	35.0	35.4	37.1	39.9	41.7	42.0	41.5
Gross investment	24	13.9	15.0	14.7	14.9	13.0	13.1	13.8	13.8	14.2	14.2	14.8	18.1	18.7	16.5	16.4	16.6
Structures	25	8.7	9.4	9.3	8.8	6.9	6.8	7.2	8.5	6.4	6.7	7.0	7.5	8.2	8.1	8.1	7.6
Equipment	26	5.1	5.7	5.5	6.1	6.1	6.3	6.6	7.3	7.8	7.5	7.6	8.8	8.5	8.4	8.3	9.1
State and local	27	525.3	532.8	540.4	550.4	559.1	571.6	578.1	589.9	599.9	612.1	622.1	637.4	656.6	664.2	675.7	693.7
Consumption expenditures	28	431.1	438.1	443.6	451.7	459.7	467.8	474.6	483.1	493.3	502.7	511.0	522.0	535.3	543.9	554.0	567.3
Durable goods [2]	29	8.5	8.7	8.8	9.0	9.1	9.3	9.5	9.7	9.9	10.1	10.3	10.5	10.7	10.8	11.0	11.1
Nondurable goods	30	40.0	41.2	42.6	42.8	42.9	44.3	45.0	45.5	48.4	50.7	50.5	52.1	54.4	53.7	56.4	61.5
Services	31	382.6	388.2	392.2	399.9	407.7	414.2	420.1	427.9	435.0	441.9	450.2	459.5	470.2	479.4	486.7	494.7
Compensation of general government employees, except force-account construction [3]	32	319.8	325.1	328.6	335.3	342.5	348.4	353.4	360.7	366.5	372.9	381.0	389.5	399.5	407.6	415.0	421.8
Consumption of general government fixed capital [4]	33	34.4	35.0	35.5	36.0	36.5	37.0	37.5	38.1	38.7	39.4	40.0	40.7	41.3	41.9	42.8	43.4
Other services	34	28.4	28.1	28.2	28.8	28.6	28.9	29.2	29.1	29.7	29.7	29.2	29.3	29.4	29.9	28.9	29.6
Gross investment	35	94.2	94.5	96.7	98.7	99.5	103.7	103.5	106.8	106.8	109.5	111.2	115.3	121.3	120.4	121.7	128.5
Structures	36	77.3	77.4	79.4	81.2	81.8	85.6	84.6	87.2	85.9	87.9	88.8	92.3	97.7	96.5	97.6	102.4
Equipment	37	16.9	17.1	17.3	17.5	17.7	18.2	18.8	19.6	20.7	21.5	22.3	23.1	23.6	23.9	24.1	24.1
Addenda:																	
Compensation of general government employees [3]	38	491.4	497.8	502.9	510.7	520.8	527.9	534.0	542.1	553.3	560.7	570.3	578.0	593.7	603.2	612.5	623.0
Federal	39	169.4	170.4	171.9	173.0	176.0	178.9	178.1	178.8	184.3	185.2	186.5	185.6	191.4	192.7	194.4	197.9
State and local	40	322.1	327.3	330.9	337.6	344.8	351.0	355.9	363.3	369.0	375.5	383.8	392.4	402.2	410.5	418.0	425.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	1,220.6	1,227.4	1,226.5	1,229.2	1,247.9	1,256.4	1,270.7	1,280.0	1,271.5	1,281.2	1,285.3	1,295.5	1,291.0	1,300.8	1,332.3	1,328.0
Federal	2	525.6	528.2	520.9	515.5	521.8	523.2	532.0	535.0	521.3	517.8	515.7	518.5	506.9	505.3	520.4	508.3
National defense	3	389.7	389.3	382.1	373.0	372.8	374.1	380.9	375.3	363.6	361.7	358.0	359.4	344.9	348.5	359.7	343.6
Consumption expenditures	4	331.3	328.6	323.1	318.5	317.2	317.3	323.5	320.7	312.4	311.5	310.6	309.8	299.8	300.7	308.7	297.3
Durable goods [2]	5	34.3	34.6	34.1	32.4	31.1	29.0	30.6	29.8	26.9	30.1	26.3	24.4	23.2	22.2	24.9	21.9
Nondurable goods	6	13.2	9.9	9.9	9.8	8.7	10.2	10.1	8.8	8.1	8.8	9.1	7.6	6.8	7.1	8.1	8.2
Services	7	283.7	284.1	279.1	276.3	277.4	278.0	282.8	282.2	277.4	272.5	275.2	277.8	269.8	271.5	275.7	267.2
Compensation of general government employees, except force-account construction [3]	8	143.9	143.3	141.7	140.1	144.6	145.4	144.0	138.4	142.4	139.4	138.1	135.4	135.6	135.2	133.2	131.5
Consumption of general government fixed capital [4]	9	51.7	52.8	53.1	53.5	53.7	54.2	54.3	54.7	55.1	55.3	56.1	56.4	56.6	56.9	56.5	56.8
Other services	10	88.1	88.0	84.2	82.7	79.1	78.4	84.5	89.1	79.9	77.8	81.0	86.0	77.7	79.5	86.1	78.9
Gross investment	11	58.4	60.7	59.0	54.5	55.6	56.9	57.4	54.6	51.2	50.3	47.4	49.6	45.1	47.7	51.1	46.3
Structures	12	4.8	4.8	4.5	4.5	5.2	5.5	4.8	5.5	4.8	4.9	5.4	5.3	5.4	5.5	6.1	6.1
Equipment	13	53.6	55.9	54.5	50.0	50.4	51.4	52.7	49.1	46.4	45.4	42.0	44.3	39.7	42.2	45.0	40.2
Nondefense	14	136.0	138.9	138.8	142.6	149.0	149.1	151.1	159.7	157.7	156.1	157.7	159.1	162.0	156.8	160.7	164.7
Consumption expenditures	15	119.3	120.5	120.6	122.0	128.5	129.1	130.9	137.0	134.7	134.3	136.4	139.4	142.6	138.5	141.8	143.5
Durable goods [2]	16	.5	.2	−.9	.3	.5	.2	−.2	.6	.3	.6	.5	.7	1.0	.8	1.0	1.0
Nondurable goods	17	8.7	6.5	5.3	4.0	5.1	6.6	6.8	7.6	6.9	6.6	6.4	7.5	7.2	7.0	5.8	7.1
Commodity Credit Corporation inventory change	18	2.2	1.1	−.5	−2.0	−1.5	−.5	−.5	0	−.4	−.5	−.8	.3	−.3	−.3	−1.2	−.2
Other nondurables	19	4.5	5.4	5.8	5.9	6.7	7.1	7.3	7.6	7.3	7.1	7.2	7.2	7.6	7.3	7.0	7.3
Services	20	112.1	113.8	116.2	117.7	122.9	122.3	124.3	128.9	127.5	127.1	129.5	131.3	134.4	130.7	135.0	135.3
Compensation of general government employees, except force-account construction [3]	21	63.6	63.5	64.2	65.2	66.8	66.9	67.5	69.5	71.8	71.7	73.1	73.5	75.3	75.4	73.6	73.3
Consumption of general government fixed capital [4]	22	8.7	8.8	8.9	9.0	9.1	9.2	9.4	9.4	9.6	9.7	9.8	9.9	10.0	10.2	10.3	10.4
Other services	23	39.8	41.5	43.1	43.5	46.9	46.2	47.5	50.0	46.1	45.7	46.6	47.9	49.1	45.2	51.1	51.7
Gross investment	24	16.7	18.4	18.2	20.6	20.4	20.0	20.2	22.6	23.0	21.7	21.4	19.7	19.4	18.3	18.9	21.2
Structures	25	7.7	9.1	9.1	10.8	10.3	10.2	9.6	11.0	11.5	10.9	11.3	11.1	10.3	9.7	9.9	11.8
Equipment	26	9.0	9.3	9.1	9.8	10.1	9.9	10.5	11.6	11.5	10.8	10.1	8.6	9.1	8.6	8.9	9.4
State and local	27	695.0	699.2	705.5	713.6	726.1	733.2	738.7	745.1	750.1	763.4	769.6	777.0	784.1	795.5	811.9	819.6
Consumption expenditures	28	572.1	576.9	581.5	587.3	592.6	600.8	607.4	613.6	621.4	628.9	635.0	641.1	651.6	659.2	668.6	676.0
Durable goods [2]	29	11.4	11.6	11.8	12.0	12.1	12.3	12.5	12.7	12.9	13.1	13.3	13.4	13.7	13.8	14.0	14.2
Nondurable goods	30	59.0	57.5	58.1	58.9	58.8	60.8	61.9	62.2	63.5	64.7	64.2	64.6	66.1	66.9	69.0	69.3
Services	31	501.7	507.8	511.6	516.4	521.8	527.8	533.0	538.7	545.0	551.0	557.5	563.1	571.8	578.5	585.6	592.6
Compensation of general government employees, except force-account construction [3]	32	427.4	433.1	436.7	442.1	448.0	454.4	459.4	464.9	471.3	476.9	482.3	487.4	494.2	499.8	505.7	510.9
Consumption of general government fixed capital [4]	33	43.9	44.5	45.0	45.5	45.8	46.4	46.9	47.4	48.0	48.6	49.1	49.6	50.3	50.9	51.7	52.3
Other services	34	30.4	30.2	30.0	28.9	27.9	26.9	26.7	26.3	25.7	25.5	26.1	26.1	27.3	27.8	28.1	29.4
Gross investment	35	123.0	122.4	124.1	126.3	133.5	132.4	131.3	131.5	128.7	134.5	134.6	135.9	132.5	136.3	143.3	143.6
Structures	36	99.3	99.0	100.8	102.9	109.9	108.6	107.1	106.9	104.1	109.9	109.8	111.1	107.2	110.8	117.6	117.9
Equipment	37	23.7	23.3	23.2	23.4	23.6	23.8	24.2	24.6	24.6	24.6	24.8	24.8	25.3	25.5	25.8	25.8
Addenda:																	
Compensation of general government employees [3]	38	638.1	642.9	645.7	650.5	663.0	670.1	674.2	676.0	688.8	691.4	696.9	699.7	708.5	713.8	716.2	719.4
Federal	39	207.5	206.9	206.0	205.4	211.6	212.4	211.5	207.9	214.3	211.1	211.2	209.0	210.9	210.6	206.9	204.8
State and local	40	430.5	436.1	439.7	445.1	451.4	457.7	462.7	468.0	474.5	480.3	485.7	490.7	497.5	503.2	509.3	514.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type: Annual and Quarterly, 1982–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Government consumption expenditures and gross investment [1]	1	960.1	987.3	1,018.4	1,080.1	1,135.0	1,165.9	1,180.9	1,213.9	1,250.4	1,258.0	1,263.8	1,252.1	1,252.3
Federal	2	429.4	452.7	463.7	495.6	518.4	534.4	524.6	531.5	541.9	539.4	528.0	505.7	486.6
National defense	3	316.5	334.6	348.1	374.1	393.4	409.2	405.5	401.6	401.5	397.5	375.8	354.4	336.9
Consumption expenditures	4	282.0	293.3	301.3	318.2	331.1	341.1	345.3	340.9	338.9	338.7	319.7	306.0	292.2
Durable goods [2]	5	26.3	30.9	30.9	33.3	35.4	37.8	37.5	34.1	33.8	34.7	30.1	26.7	22.8
Nondurable goods	6	10.2	10.6	10.0	9.8	12.4	12.2	11.7	11.3	10.1	10.1	9.4	8.5	7.8
Services	7	245.2	251.2	260.4	275.1	283.0	290.9	295.7	295.3	295.1	293.8	280.1	270.7	261.5
Compensation of general government employees, except force-account construction [3]	8	145.9	148.1	150.2	153.0	153.7	155.1	153.2	153.2	152.2	151.7	143.1	136.5	129.4
Consumption of general government fixed capital [4]	9	39.8	40.3	41.6	43.7	46.2	48.4	50.2	51.6	53.0	53.9	54.2	54.2	53.5
Other services	10	61.6	64.6	70.0	79.4	83.9	87.8	92.4	90.6	89.9	88.2	82.8	80.1	78.6
Gross investment	11	37.4	43.4	48.1	56.3	62.2	67.5	60.3	60.7	62.5	58.9	56.1	48.5	44.8
Structures	12	5.6	6.6	8.4	7.9	8.6	9.2	8.5	6.9	6.4	4.7	5.2	4.7	5.0
Equipment	13	32.0	37.0	41.7	48.6	53.7	58.4	51.9	53.8	56.1	54.1	50.9	43.8	39.7
Nondefense	14	113.3	118.5	115.9	121.8	125.2	125.3	119.1	130.1	140.5	142.0	152.2	151.2	149.5
Consumption expenditures	15	102.3	105.9	102.3	107.4	110.6	109.2	104.8	114.8	123.8	123.6	131.4	129.9	130.4
Durable goods [2]	16	–.1	0	0	–.2	–.4	–.4	–.7	–.5	–.2	–.2	.3	.6	1.1
Nondurable goods	17	7.6	7.4	5.2	7.5	9.7	4.3	–1.2	5.2	5.2	5.3	6.5	6.4	6.1
Commodity Credit Corporation inventory change.	18	1.0	.5	–2.4	.9	4.0	–2.4	–7.9	–.9	–1.5	.1	–.6	–.4	–.6
Other nondurables	19	6.6	6.9	7.6	6.5	5.7	6.6	6.8	6.1	6.6	5.3	7.2	6.8	6.7
Services	20	95.7	98.3	99.2	101.0	99.9	105.3	107.8	110.0	118.9	118.4	124.6	122.9	123.2
Compensation of general government employees, except force-account construction [3]	21	60.3	61.2	61.2	61.4	60.5	61.5	63.1	63.5	66.6	66.5	67.7	67.4	65.5
Consumption of general government fixed capital [4]	22	5.9	6.2	6.5	6.9	7.2	7.5	7.8	8.1	8.6	8.9	9.3	9.6	9.9
Other services	23	30.3	31.7	32.1	33.2	32.7	36.4	37.0	38.5	43.8	43.0	47.6	45.9	47.9
Gross investment	24	11.5	12.9	13.8	14.5	14.7	16.1	14.4	15.3	16.8	18.4	20.8	21.3	19.0
Structures	25	8.6	8.4	8.7	8.9	9.4	10.3	7.6	7.4	8.3	9.3	10.3	11.0	9.9
Equipment	26	3.2	4.7	5.2	5.7	5.4	5.9	6.8	7.9	8.5	9.2	10.5	10.3	9.1
State and local	27	531.4	534.9	555.0	584.7	616.9	631.8	656.6	682.6	708.6	718.7	735.8	746.4	765.7
Consumption expenditures	28	455.6	458.2	467.9	487.8	513.3	525.5	545.3	566.3	583.2	593.8	603.6	615.8	633.4
Durable goods [2]	29	7.4	7.7	8.2	8.7	9.5	9.9	10.3	10.8	11.2	11.8	12.4	13.0	13.6
Nondurable goods	30	35.1	36.9	39.1	42.0	46.4	47.9	50.2	53.2	55.5	58.2	60.9	64.0	67.4
Services	31	415.1	414.9	421.6	437.7	457.8	468.0	484.9	502.5	516.6	523.8	530.3	538.9	552.5
Compensation of general government employees, except force-account construction [3]	32	382.0	379.2	380.9	391.0	403.3	410.7	424.5	437.4	448.1	452.0	458.7	463.2	471.8
Consumption of general government fixed capital [4]	33	32.7	33.4	34.5	35.7	37.1	38.5	39.9	41.6	43.2	44.9	46.6	48.1	49.4
Other services	34	10.3	11.0	12.9	15.6	19.5	20.4	21.8	24.1	25.5	26.9	27.0	27.5	32.1
Gross investment	35	77.4	78.3	87.8	97.2	103.9	106.5	111.5	116.5	125.4	124.9	132.2	130.6	132.2
Structures	36	67.0	66.3	73.8	80.9	85.9	87.8	91.8	93.5	100.7	101.3	108.1	106.1	107.1
Equipment	37	10.7	12.1	14.2	16.4	18.0	18.8	20.0	23.0	24.7	23.8	24.0	24.5	25.2
Residual	38	–22.3	–17.0	–14.9	–9.2	–3.1	–2.2	–3.3	–1.3	–.7	–.2	.1	0	–.4
Addenda:														
Compensation of general government employees [3]	39	590.7	590.9	594.8	608.0	620.3	630.2	643.8	657.0	670.1	673.4	670.8	670.4	669.9
Federal	40	206.3	209.4	211.5	214.4	214.3	216.8	218.4	218.7	218.9	218.2	210.9	204.0	195.1
State and local	41	384.8	381.6	383.5	393.7	406.2	413.6	427.5	440.5	451.3	455.3	460.0	466.4	474.8

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment [1]	1	949.0	954.7	961.2	975.5	978.4	985.0	1,001.8	984.1	994.1	1,016.8	1,022.5	1,040.4	1,053.2	1,072.8	1,095.7	1,098.9	1,108.3	1,129.6
Federal	2	420.2	424.3	431.0	442.1	444.6	452.6	465.1	448.4	450.8	465.9	463.1	475.1	482.3	491.5	505.2	503.4	500.1	514.8
National defense	3	304.9	313.7	320.0	327.5	326.8	333.2	335.4	343.1	342.8	347.3	345.3	356.9	361.9	369.9	382.2	382.4	379.0	392.1
Consumption expenditures	4	275.1	277.4	285.9	289.8	289.5	293.2	293.1	297.5	297.0	300.4	301.1	306.8	311.8	313.3	322.5	325.2	324.2	332.7
Durable goods [2]	5	24.1	25.9	27.5	27.9	30.0	31.8	31.0	31.2	31.9	32.3	28.4	31.1	31.9	32.1	35.2	34.1	31.8	35.8
Nondurable goods	6	10.0	10.3	10.2	10.4	9.8	11.8	11.2	10.1	9.1	10.1	10.1	10.8	11.2	9.8	9.7	8.7	11.4	13.3
Services	7	240.8	240.6	248.0	251.2	249.9	248.9	250.0	255.9	256.1	257.8	262.8	265.0	268.4	271.8	277.7	282.7	281.1	283.2
Compensation of general government employees, except force-account construction [3]	8	144.8	145.9	148.3	148.7	147.9	147.9	148.4	148.3	149.2	150.0	150.5	151.0	151.9	152.7	153.8	153.5	153.8	153.3
Consumption of general government fixed capital [4]	9	39.7	39.7	39.8	39.9	39.9	40.1	40.3	40.6	41.0	41.3	41.8	42.3	42.8	43.4	44.0	44.8	45.2	45.9
Other services	10	58.8	57.8	63.8	66.2	64.0	62.9	63.2	68.5	67.5	67.8	71.8	72.9	74.9	76.8	80.9	85.4	83.1	84.7
Gross investment	11	33.5	38.8	37.2	40.3	39.9	42.3	44.2	47.1	47.2	48.3	45.9	51.1	51.3	56.7	59.7	57.8	55.5	59.8
Structures	12	5.4	5.2	5.6	6.2	6.6	6.8	6.8	6.7	6.2	6.3	6.6	6.8	6.9	8.1	8.3	8.2	8.3	8.5
Equipment	13	28.3	33.6	31.6	34.3	33.6	36.0	37.8	40.5	41.0	41.9	39.5	44.4	44.5	48.8	51.6	49.8	47.4	51.2
Nondefense	14	115.7	111.0	111.5	115.0	118.3	119.8	130.4	105.5	108.1	118.9	118.2	118.5	120.8	122.0	123.3	121.2	121.2	122.9
Consumption expenditures	15	104.5	99.8	100.7	104.4	105.7	107.5	117.8	92.7	94.5	105.1	104.7	104.8	106.3	108.4	108.4	106.8	106.3	108.6
Durable goods [2]	16	.2	−.3	−.4	−.1	.2	0	−.3	0	.1	−.1	−.1	−.1	−.3	−.2	−.2	−.3	−.3	−.4
Nondurable goods	17	8.8	7.8	6.9	7.4	7.2	8.5	15.1	−1.0	−.6	7.3	7.1	7.0	6.8	6.5	7.2	7.4	7.4	9.1
Commodity Credit Corporation inventory change	18	1.2	1.2	.9	.9	1.3	1.4	7.2	−7.7	−7.4	−.7	.2	−1.8	−.2	.7	.5	2.8	1.5	3.1
Other nondurables	19	7.4	6.4	6.0	6.4	5.9	7.0	7.9	6.7	6.9	8.0	6.9	8.6	7.0	7.8	6.7	4.7	5.9	5.9
Services	20	96.3	93.1	95.3	98.1	99.0	98.6	97.8	97.9	99.1	99.3	99.1	99.5	101.3	100.8	102.1	99.7	99.7	99.2
Compensation of general government employees, except force-account construction [3]	21	60.3	59.9	60.4	60.6	60.8	61.3	61.7	61.0	61.0	61.3	61.8	61.1	61.3	61.6	61.6	61.0	61.1	60.7
Consumption of general government fixed capital [4]	22	5.9	5.9	6.0	6.0	6.1	6.2	6.2	6.3	6.4	6.5	6.6	6.7	6.6	6.9	6.9	7.0	7.1	7.2
Other services	23	31.0	28.3	29.9	32.2	32.8	31.8	30.7	31.3	32.4	32.1	31.6	32.4	33.7	32.9	34.0	32.3	32.1	31.8
Gross investment	24	11.7	11.7	11.3	11.2	12.9	12.7	13.3	12.6	13.6	14.0	13.6	13.9	14.6	13.7	15.0	14.8	15.0	14.4
Structures	25	9.2	8.7	8.4	8.2	8.2	8.3	8.9	8.2	8.4	9.0	8.5	8.6	8.8	8.6	9.4	8.9	9.7	9.4
Equipment	26	2.9	3.4	3.2	3.3	4.8	4.6	4.6	4.7	5.3	5.2	5.2	5.2	6.1	5.3	5.7	5.8	5.4	5.1
State and local	27	529.8	531.2	530.6	533.8	534.1	532.7	536.6	536.0	543.8	550.9	559.9	565.6	571.1	581.5	590.5	595.8	608.7	615.1
Consumption expenditures	28	454.7	456.2	455.5	458.1	458.6	457.9	458.0	458.2	461.8	465.5	470.2	474.5	478.3	483.7	491.4	497.7	505.6	511.0
Durable goods [2]	29	7.3	7.3	7.4	7.5	7.6	7.7	7.6	7.9	8.0	8.1	8.2	8.3	8.4	8.6	8.7	8.9	9.2	9.4
Nondurable goods	30	34.7	35.1	35.3	35.5	38.5	36.7	37.0	37.4	38.1	38.7	39.4	40.0	40.5	41.4	42.4	43.6	45.1	46.0
Services	31	414.8	415.8	414.7	414.9	416.0	415.0	414.5	414.0	416.5	419.5	423.4	426.9	430.1	434.3	440.8	445.6	451.6	455.8
Compensation of general government employees, except force-account construction [3]	32	383.0	383.3	381.3	380.5	380.5	379.8	378.9	377.5	377.9	379.4	382.2	383.9	386.1	388.4	393.7	396.0	399.2	401.7
Consumption of general government fixed capital [4]	33	32.5	32.6	32.8	32.9	33.1	33.3	33.5	33.8	34.1	34.4	34.7	34.9	35.3	35.6	35.9	36.2	36.5	36.9
Other services	34	9.9	10.2	10.4	10.8	11.2	10.9	10.9	11.1	12.0	12.6	13.1	13.9	14.3	15.2	15.9	17.1	18.8	19.3
Gross investment	35	76.7	76.8	77.0	79.2	77.2	78.8	80.1	79.3	83.2	86.3	90.2	91.7	93.2	98.0	99.4	98.4	103.1	104.3
Structures	36	66.8	66.5	66.5	66.4	65.9	64.6	67.9	66.7	70.0	72.5	75.9	76.7	77.7	81.9	82.7	81.3	85.5	86.4
Equipment	37	10.3	10.5	10.7	11.0	11.5	11.9	12.3	12.6	13.3	13.9	14.5	15.0	15.6	16.2	16.7	17.1	17.6	17.9
Residual	38	−24.1	−22.5	−22.6	−20.2	−19.6	−17.4	−11.9	−19.5	−18.3	−14.0	−14.7	−12.3	−11.8	−9.6	−8.4	−7.6	−6.7	−3.5
Addenda:																			
Compensation of general government employees [3]	39	590.5	591.6	590.5	590.4	591.4	591.4	591.4	589.2	590.4	593.2	597.0	598.7	601.8	605.3	611.8	613.3	616.5	618.6
Federal	40	205.1	205.6	208.7	207.4	208.7	209.3	210.1	209.3	210.2	211.3	212.2	212.2	213.2	214.4	215.5	214.6	214.8	214.2
State and local	41	385.5	385.9	383.8	383.1	382.6	382.1	381.4	380.0	380.3	381.9	384.9	386.7	388.7	391.1	396.5	398.8	401.9	404.6

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	1,154.5	1,147.7	1,153.4	1,162.8	1,165.9	1,161.5	1,172.5	1,177.0	1,176.1	1,198.1	1,193.5	1,211.1	1,222.6	1,228.4	1,246.5	1,248.2	1,246.8	1,259.9
Federal	2	533.9	524.8	526.9	534.3	534.2	542.2	527.6	522.2	517.9	530.6	521.4	532.0	537.7	535.0	542.9	543.0	538.2	543.5
National defense	3	407.2	395.2	399.7	408.9	414.7	413.3	409.3	405.6	401.1	406.1	394.4	402.4	407.4	402.1	404.1	402.8	396.1	403.1
Consumption expenditures	4	337.8	329.7	335.4	340.1	343.1	345.7	350.7	343.6	341.2	345.5	335.1	343.1	342.9	342.5	343.6	340.0	332.4	339.7
Durable goods [2]	5	38.3	35.5	35.3	36.9	39.8	38.6	37.5	37.0	38.5	37.1	34.4	35.3	34.6	32.1	34.5	34.3	33.0	33.3
Nondurable goods	6	12.0	12.9	11.4	11.8	12.5	13.3	12.2	12.3	10.7	11.7	11.7	11.6	11.6	10.5	10.0	10.2	8.9	11.2
Services	7	286.9	281.0	288.5	291.3	290.4	293.4	300.7	294.0	291.6	296.3	288.8	295.9	296.4	300.0	299.0	295.5	290.7	295.0
Compensation of general government employees, except force-account construction [3]	8	153.7	154.0	153.8	154.7	156.1	155.8	154.3	153.2	152.8	152.5	152.3	153.0	153.9	153.6	152.5	151.9	151.8	152.6
Consumption of general government fixed capital [4]	9	46.4	47.1	47.7	48.2	48.7	49.2	49.6	50.0	50.4	50.7	51.0	51.4	51.8	52.1	52.5	52.8	53.1	53.4
Other services	10	87.3	80.7	87.5	88.9	86.1	88.8	96.8	90.9	88.6	93.2	85.7	91.6	90.9	94.3	94.0	90.7	85.9	89.0
Gross investment	11	68.6	65.0	64.0	68.2	70.8	67.1	58.8	61.9	60.0	60.6	59.3	59.4	64.3	59.6	60.6	62.8	63.5	63.3
Structures	12	9.2	8.4	8.9	9.2	9.2	9.7	8.6	9.4	8.1	8.0	7.2	6.8	6.9	6.6	6.7	6.7	6.7	5.6
Equipment	13	59.5	56.7	55.3	59.1	61.7	57.6	50.3	52.7	52.0	52.7	52.1	52.7	57.5	53.1	53.9	56.0	56.9	57.7
Nondefense	14	126.8	129.8	127.4	125.4	119.5	128.9	118.4	116.7	116.8	124.5	127.1	129.7	130.5	133.0	138.9	140.4	142.2	140.5
Consumption expenditures	15	112.8	114.7	112.2	108.8	103.2	112.6	104.3	102.7	102.1	110.1	112.3	115.1	115.5	116.5	122.0	123.7	125.7	124.0
Durable goods [2]	16	–.4	–.6	–.3	–.4	–.4	–.5	–.7	–.8	–.6	–.7	–.5	–.6	–.6	–.4	–.2	–.4	–.3	0
Nondurable goods	17	10.1	12.4	8.0	6.1	–2.8	5.9	–1.1	–2.2	–3.1	1.8	4.1	5.9	6.0	4.8	4.5	4.5	5.9	5.9
Commodity Credit Corporation inventory change.	18	4.3	7.0	1.5	–1.4	–9.6	.1	–9.0	–10.0	–8.6	–4.1	–2.5	.1	–.2	–1.2	–2.2	–2.9	–.7	–.1
Other nondurables	19	5.8	5.4	6.6	7.4	6.8	5.8	7.9	7.8	5.5	5.8	6.7	5.8	6.1	6.0	6.6	7.3	6.6	6.0
Services	20	100.0	100.8	103.6	103.3	107.0	107.5	107.1	107.0	107.3	109.7	109.0	109.4	109.7	111.9	117.8	119.8	120.2	118.0
Compensation of general government employees, except force-account construction [3]	21	60.2	59.9	61.4	60.7	61.3	62.7	63.3	62.2	62.7	64.2	63.8	63.2	63.2	63.7	66.5	66.8	67.4	65.8
Consumption of general government fixed capital [4]	22	7.2	7.3	7.4	7.5	7.6	7.7	7.7	7.8	7.9	7.9	8.0	8.1	8.2	8.3	8.4	8.5	8.6	8.7
Other services	23	32.9	33.9	35.0	35.2	38.2	37.3	36.3	37.2	36.9	37.8	37.4	38.3	38.5	40.0	42.9	44.4	44.2	43.5
Gross investment	24	14.2	15.3	15.3	16.5	16.2	16.3	14.1	14.1	14.7	14.6	14.9	14.8	15.1	16.5	17.0	16.8	16.5	16.7
Structures	25	9.2	9.4	10.1	10.7	10.6	10.0	7.8	7.6	7.9	7.1	7.0	7.2	7.5	7.9	8.5	8.4	8.4	7.7
Equipment	26	5.2	6.0	5.4	8.0	5.8	6.5	6.4	6.5	6.9	7.5	7.9	7.6	7.6	8.6	8.5	8.3	8.2	8.9
State and local	27	620.8	623.2	626.8	628.8	632.0	639.6	645.1	655.0	658.4	667.8	672.3	679.4	685.1	693.7	703.8	705.4	708.7	716.5
Consumption expenditures	28	515.3	521.3	521.4	523.9	525.5	531.4	537.4	542.8	547.3	553.6	559.2	563.9	568.6	573.5	578.1	581.8	585.0	588.2
Durable goods [2]	29	9.6	9.7	9.7	9.8	9.9	10.1	10.2	10.3	10.4	10.5	10.6	10.7	10.8	11.0	11.1	11.2	11.3	11.3
Nondurable goods	30	46.9	47.4	47.3	47.6	48.0	48.5	49.2	49.8	50.5	51.3	52.1	52.8	53.4	54.2	54.7	55.1	55.8	56.5
Services	31	459.1	464.4	464.6	468.7	467.7	473.1	478.2	482.9	486.6	492.0	496.7	500.5	504.5	508.4	512.4	515.4	518.0	520.5
Compensation of general government employees, except force-account construction [3]	32	403.9	408.4	408.0	409.4	410.3	415.1	419.2	423.0	425.7	430.1	433.2	435.9	438.9	441.5	444.9	447.3	449.3	450.8
Consumption of general government fixed capital [4]	33	37.2	37.6	38.0	38.4	38.7	39.0	39.3	39.7	40.1	40.5	40.9	41.4	41.8	42.2	42.6	43.0	43.4	43.8
Other services	34	19.8	20.2	20.2	20.5	20.4	20.6	21.2	21.6	22.0	22.5	23.3	23.8	24.3	25.0	25.2	25.4	25.6	26.0
Gross investment	35	105.6	102.4	105.7	105.2	106.8	108.4	108.1	112.3	111.4	114.4	113.4	115.7	116.7	120.3	125.6	123.8	123.8	128.3
Structures	36	87.6	84.1	87.3	86.5	87.9	89.3	88.9	92.7	91.2	93.5	91.5	93.0	93.4	96.2	101.0	99.0	99.0	103.7
Equipment	37	18.1	18.3	18.4	18.7	18.9	19.1	19.2	19.6	20.2	20.9	21.9	22.7	23.4	24.0	24.6	24.8	24.8	24.6
Residual	38	.6	–1.6	–2.5	–2.4	–2.6	–2.8	–3.7	–3.5	–3.7	–2.6	–2.2	–1.3	–.9	–.9	–.7	–.6	–1.1	–.1
Addenda:																			
Compensation of general government employees [3]	39	620.9	625.3	626.1	627.6	630.6	636.5	639.5	641.4	644.3	649.8	652.1	655.0	659.1	661.9	667.0	669.2	671.7	672.7
Federal	40	214.2	214.0	215.3	215.6	217.5	218.7	217.7	215.5	215.7	216.7	216.1	216.2	217.1	217.3	219.1	218.8	219.2	218.4
State and local	41	406.9	411.4	411.0	412.2	413.3	418.0	422.0	426.1	428.8	433.2	436.1	438.9	442.1	444.7	448.0	450.5	452.5	454.3

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment [1]	1	1,262.6	1,263.8	1,255.1	1,250.7	1,258.5	1,257.5	1,266.5	1,272.5	1,250.1	1,253.1	1,250.5	1,254.7	1,241.9	1,243.3	1,268.1	1,255.8
Federal	2	547.3	547.1	536.3	526.9	525.1	523.3	529.6	534.0	512.1	507.8	501.5	501.3	487.2	481.2	496.4	481.7
National defense	3	408.4	405.0	395.0	381.7	374.2	373.3	378.7	376.8	359.2	356.7	351.1	350.8	335.1	335.9	347.0	329.6
Consumption expenditures	4	348.9	343.8	335.2	326.7	318.3	316.5	321.2	322.6	308.5	307.1	305.0	303.2	292.4	291.5	298.7	286.2
Durable goods [2]	5	35.6	35.7	34.8	32.7	31.2	29.0	30.6	29.7	26.8	29.8	26.1	24.2	22.8	22.0	24.6	21.9
Nondurable goods	6	11.7	9.8	9.7	9.4	9.1	10.3	9.8	8.7	8.2	8.8	9.3	7.8	7.3	7.4	8.2	8.2
Services	7	301.4	298.4	290.7	284.7	278.1	277.1	280.9	284.3	273.5	268.5	269.6	271.2	262.2	262.0	265.9	256.0
Compensation of general government employees, except force-account construction [3]	8	156.4	153.7	150.1	146.4	144.7	143.7	142.5	141.5	139.4	137.3	135.9	133.2	131.7	130.4	129.0	126.5
Consumption of general government fixed capital [4]	9	53.6	53.9	54.1	54.2	53.6	54.4	54.5	54.4	54.4	54.3	54.1	54.0	53.8	53.6	53.4	53.1
Other services	10	91.4	90.8	86.6	84.0	79.7	79.1	83.9	88.4	79.7	77.0	79.6	84.0	76.6	77.9	83.6	76.4
Gross investment	11	59.5	61.2	59.8	55.0	56.0	56.8	57.5	54.2	50.6	49.5	46.1	47.6	42.9	44.5	48.3	43.4
Structures	12	4.9	4.9	4.5	4.8	5.2	5.5	4.8	5.4	4.6	4.6	4.8	4.7	4.7	4.8	5.3	5.2
Equipment	13	54.8	56.3	55.3	50.4	50.7	51.3	52.7	48.9	46.1	44.9	41.3	42.9	38.1	39.6	42.9	38.1
Nondefense	14	139.0	142.2	141.4	145.3	150.8	150.0	150.9	157.1	152.9	151.1	150.3	150.4	151.9	145.1	149.4	151.7
Consumption expenditures	15	122.4	123.8	123.2	124.7	130.4	129.9	130.7	134.5	130.0	129.5	129.1	130.8	132.7	127.1	130.8	131.1
Durable goods [2]	16	.3	0	−1.1	.1	.4	.1	−.2	.6	.4	.7	.8	.8	1.1	.9	1.1	1.2
Nondurable goods	17	8.0	6.3	5.2	3.8	5.2	6.6	6.8	7.5	6.4	6.2	5.8	7.0	6.7	6.5	5.1	6.3
Commodity Credit Corporation inventory change.	18	1.9	.9	−.6	−2.0	−1.5	−.5	−.5	0	−.5	−.6	−1.0	.3	−.3	−.3	−1.3	−.4
Other nondurables	19	4.1	5.4	5.7	5.9	6.7	7.1	7.3	7.8	7.0	6.8	6.8	6.7	7.0	6.8	6.4	6.6
Services	20	116.1	117.5	119.2	120.8	124.7	123.2	124.1	126.3	123.1	122.6	122.7	123.1	124.9	119.7	124.4	123.6
Compensation of general government employees, except force-account construction [3]	21	66.1	65.9	66.2	67.7	68.2	67.6	67.5	67.3	68.0	67.9	67.2	66.5	67.0	65.7	65.2	84.0
Consumption of general government fixed capital [4]	22	8.8	8.9	9.0	9.1	9.2	9.3	9.3	9.4	9.5	9.6	9.8	9.7	9.8	9.9	9.9	10.0
Other services	23	41.2	42.7	44.0	44.0	47.3	46.4	47.3	49.6	45.6	45.1	45.8	46.9	48.1	44.0	49.6	49.9
Gross investment	24	16.7	18.4	18.2	20.6	20.5	20.1	20.1	22.6	23.0	21.6	21.2	19.5	19.1	18.0	18.4	20.7
Structures	25	7.9	9.2	9.1	10.9	10.4	10.2	9.6	10.9	11.4	10.7	11.0	10.8	9.9	9.3	9.4	11.1
Equipment	26	8.8	9.2	9.0	9.7	10.1	9.8	10.5	11.7	11.5	10.9	10.2	8.7	9.2	8.7	9.0	9.8
State and local	27	715.5	716.8	718.8	723.8	733.5	734.2	736.9	738.5	738.0	745.3	749.1	753.4	754.7	762.2	771.7	774.1
Consumption expenditures	28	590.9	593.5	594.2	596.7	599.0	601.7	605.9	607.9	610.8	613.5	617.5	621.5	627.2	631.6	635.9	639.0
Durable goods [2]	29	11.8	11.8	11.9	12.1	12.1	12.3	12.5	12.7	12.8	13.0	13.1	13.2	13.5	13.6	13.8	13.7
Nondurable goods	30	57.3	57.9	58.5	59.2	59.8	60.4	61.3	62.1	62.7	63.5	64.4	65.3	66.5	67.1	67.7	68.2
Services	31	522.1	523.8	523.8	525.5	527.1	528.9	532.1	533.2	535.3	537.1	540.1	543.1	547.2	551.0	554.6	557.2
Compensation of general government employees, except force-account construction [3]	32	451.4	452.4	451.7	452.8	454.1	455.5	458.2	459.0	460.7	462.3	464.0	466.0	467.9	470.8	473.1	474.6
Consumption of general government fixed capital [4]	33	44.3	44.7	45.1	45.6	46.0	46.4	46.9	47.3	47.6	47.9	48.3	48.6	48.9	49.2	49.5	49.9
Other services	34	26.5	26.8	27.0	27.1	27.0	26.9	27.0	26.9	26.9	26.8	27.8	28.6	30.6	31.4	32.6	33.5
Gross investment	35	124.6	123.3	124.7	127.1	134.4	132.6	131.0	130.6	127.1	131.8	131.5	131.9	127.6	130.6	135.8	135.0
Structures	36	100.6	99.7	101.2	103.7	110.8	108.8	106.8	106.1	102.7	107.4	107.0	107.2	102.7	105.5	110.6	109.6
Equipment	37	23.9	23.7	23.5	23.4	23.6	23.8	24.2	24.6	24.5	24.4	24.5	24.7	24.9	25.0	25.2	25.4
Residual	38	−.3	−.5	−.2	−.3	.1	.1	0	−.3	.1	0	.1	−.1	−.1	0	−.5	−.5
Addenda:																	
Compensation of general government employees [3]	39	677.1	675.1	671.2	670.1	670.5	670.2	671.6	670.9	671.2	670.6	670.5	669.0	670.0	670.3	670.8	668.6
Federal	40	222.5	219.6	216.4	214.2	213.0	211.4	210.1	208.9	207.4	205.3	203.3	199.8	199.0	196.4	194.4	190.7
State and local	41	454.7	455.6	454.8	455.9	457.5	458.9	461.5	462.0	463.8	465.5	467.3	469.2	471.0	474.0	476.4	477.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table appear in table 7.11.

See footnotes to table 3.7.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.9.—Government Consumption Expenditures Gross and Net of Sales by Type: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Government consumption expenditures	1	6.5	6.8	6.8	6.5	6.7	7.8	8.0	8.8	8.9	9.5	10.1	10.6	15.7	34.1	55.8	68.9	69.2
Federal	2	1.5	1.5	1.5	1.4	1.6	2.3	2.1	4.2	3.8	4.4	4.7	4.8	9.4	27.1	48.4	61.3	61.1
National defense	3	.9	.9	.9	.9	.8	.7	.9	1.0	1.0	1.0	1.2	1.7	7.1	25.2	47.0	59.4	59.7
Durable goods [1]	4	0	0	0	0	0	0	0	0	0	0	0	.1	1.4	7.0	12.8	13.0	12.7
Gross consumption expenditures	5	0	0	0	0	0	0	0	0	0	0	.1	.1	1.4	7.1	13.1	13.5	13.6
Less: Sales	6	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.3	.5	.9
Nondurable goods	7	.1	.1	.1	.1	.1	0	.1	.1	0	.1	.1	.1	.6	5.2	8.7	9.7	7.3
Gross consumption expenditures	8	.1	.1	.1	.1	.1	0	.1	.1	0	.1	.1	.1	.6	5.2	8.7	9.7	7.3
Less: Sales	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Services	10	.8	.8	.8	.7	.7	.7	.8	.9	.9	.9	1.1	1.5	5.1	13.0	25.5	36.7	39.7
Gross consumption expenditures	11	.8	.8	.8	.8	.7	.7	.8	.9	.9	1.0	1.1	1.5	5.1	13.2	26.1	37.7	41.5
Less: Sales	12	0	0	0	0	0	0	0	0	0	0	0	0	0	.2	.6	1.0	1.7
Nondefense	13	.6	.6	.7	.6	.9	1.6	1.2	3.3	2.8	3.3	3.6	3.1	2.3	1.9	1.4	1.9	1.5
Durable goods [1]	14	0	0	0	0	0	.1	.1	0	0	.1	0	.1	.2	.1	0	–.1	–.4
Gross consumption expenditures	15	0	0	0	0	0	.1	.1	0	0	.1	.1	.1	.2	.1	.1	.1	.1
Less: Sales	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.2	.5
Nondurable goods	17	.1	.1	.1	0	.1	.2	0	.1	.2	.2	.5	.4	.3	.7	–.2	.8	.1
Commodity Credit Corporation inventory change	18	0	0	0	0	0	0	0	0	0	0	.3	.3	.2	.6	–.4	.5	–.4
Gross consumption expenditures	19	0	0	0	0	0	0	0	0	0	0	.3	.3	.2	.6	–.4	.5	–.4
Less: Sales	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	21	.1	.1	.1	0	.1	.2	0	.1	.2	.2	.2	.1	.1	.1	.2	.2	.4
Gross consumption expenditures	22	.1	.1	.1	0	.1	.2	0	.1	.2	.2	.2	.1	.1	.2	.2	.3	.6
Less: Sales	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1
Services	24	.8	.6	.6	.5	.8	1.4	1.1	3.1	2.6	3.1	3.0	2.7	1.8	1.1	1.6	1.3	1.8
Gross consumption expenditures	25	.8	.6	.6	.5	.8	1.4	1.1	3.1	2.6	3.1	3.0	2.7	1.8	1.1	1.6	1.4	2.1
Less: Sales	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.2
State and local	27	5.0	5.2	5.3	5.1	5.0	5.4	5.9	4.6	5.1	5.1	5.4	5.8	6.3	7.0	7.4	7.6	8.1
Durable goods [1]	28	.1	.1	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	0	0	0	0
Gross consumption expenditures	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Sales	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	31	.5	.6	.6	.6	.6	.8	.8	.7	.7	.8	.8	.8	.9	1.0	1.0	.9	1.0
Gross consumption expenditures	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Sales	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services	34	4.3	4.5	4.6	4.4	4.4	4.6	5.1	3.9	4.4	4.3	4.5	4.9	5.4	6.0	6.4	6.7	7.1
Gross consumption expenditures	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Sales	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tuition and related educational charges	37	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Health and hospital charges	38	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
Other sales	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Government consumption expenditures	1	36.4	31.9	33.8	37.3	37.3	50.7	61.5	66.8	63.9	65.7	68.7	75.4	79.6	82.7	85.0	89.6	98.2
Federal	2	27.3	21.1	21.5	23.7	22.4	34.6	44.4	48.5	44.1	44.0	45.1	49.5	50.9	51.8	51.3	52.9	59.1
National defense	3	24.0	17.5	16.7	17.3	17.5	30.3	39.1	41.4	37.2	36.9	38.8	43.1	44.0	42.0	42.5	43.9	47.8
Durable goods [1]	4	–.4	.3	.7	.9	1.7	4.2	8.0	9.1	6.8	5.9	6.0	6.6	6.9	5.8	4.8	3.9	4.9
Gross consumption expenditures	5	.5	.3	.8	1.0	1.7	4.4	8.0	9.1	6.8	6.0	6.0	6.7	7.0	6.0	5.0	4.1	5.1
Less: Sales	6	.9	0	0	0	0	.1	0	0	0	.1	.1	.1	.2	.2	.2	.2	.2
Nondurable goods	7	.7	.3	.7	.8	.9	2.3	2.7	4.2	3.2	1.6	1.7	2.1	2.1	2.3	2.5	2.9	3.6
Gross consumption expenditures	8	.7	.3	.7	.8	.9	2.3	2.7	4.2	3.2	1.6	1.7	2.1	2.1	2.3	2.5	2.9	3.6
Less: Sales	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Services	10	23.7	16.9	15.2	15.5	14.9	23.8	28.4	28.1	27.2	29.4	31.1	34.4	35.1	33.9	35.2	37.0	39.3
Gross consumption expenditures	11	25.5	16.9	15.3	15.6	15.0	24.1	28.4	28.1	27.2	29.6	31.3	34.7	35.4	33.9	35.3	37.1	39.3
Less: Sales	12	1.7	0	.1	0	0	.2	0	0	0	.2	.2	.2	.3	.1	.1	.1	.1
Nondefense	13	3.3	3.6	4.8	6.4	4.9	4.3	5.3	7.1	6.9	7.1	6.3	6.3	6.8	9.9	8.8	9.0	11.3
Durable goods [1]	14	–.4	–.2	–.1	0	0	0	0	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	0
Gross consumption expenditures	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0	.1	.2
Less: Sales	16	.5	.4	.2	.1	.1	.1	.1	.1	.2	.2	.1	.1	.1	.2	.2	.1	.2
Nondurable goods	17	.3	.3	.8	2.1	.5	.1	.4	2.3	2.2	2.4	.7	.7	.6	3.2	1.0	.3	1.4
Commodity Credit Corporation inventory change	18	–.5	.1	.3	1.5	.3	–.4	.2	2.0	1.9	2.0	.2	–.1	.3	2.1	.2	–.8	.3
Gross consumption expenditures	19	–.5	2.3	2.1	3.0	2.1	.9	.8	2.6	3.3	3.6	3.0	2.6	2.2	4.7	2.6	1.8	2.7
Less: Sales	20	0	2.2	1.8	1.5	1.8	1.3	.7	.6	1.4	1.6	2.9	2.7	1.9	2.6	2.5	2.5	2.4
Other	21	.8	.2	.5	.6	.3	.5	.3	.3	.3	.4	.6	.8	.4	1.1	.9	1.1	1.1
Gross consumption expenditures	22	1.0	.3	.5	.6	.3	.5	.3	.3	.3	.4	.6	.9	.4	1.1	.9	1.1	1.1
Less: Sales	23	.2	.1	0	0	0	0	0	0	0	0	0	.1	0	0	0	0	0
Services	24	3.4	3.6	4.1	4.3	4.4	4.3	4.9	4.9	4.8	4.8	5.6	5.7	6.3	6.8	7.9	8.8	9.9
Gross consumption expenditures	25	3.8	3.7	4.2	4.4	4.6	4.4	5.0	4.9	4.9	5.3	5.8	6.0	6.5	7.0	8.0	8.9	10.0
Less: Sales	26	.4	.2	.1	0	.2	.1	.1	0	.1	.5	.1	.3	.3	.3	.1	.1	.2
State and local	27	9.1	10.8	12.3	13.6	14.9	16.1	17.1	18.3	19.8	21.7	23.6	26.0	28.8	30.9	33.7	36.7	39.1
Durable goods [1]	28	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4	.4	.5
Gross consumption expenditures	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.4	.4	.4	.5
Less: Sales	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0
Nondurable goods	31	1.0	1.2	1.2	1.4	1.7	1.6	1.5	1.5	1.6	1.8	1.7	1.8	2.2	2.6	2.8	3.0	3.0
Gross consumption expenditures	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3.6	3.8	4.1	4.3
Less: Sales	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.0	1.0	1.1	1.2
Services	34	8.1	9.6	10.9	12.0	13.1	14.3	15.4	16.6	18.0	19.6	21.6	23.8	26.2	27.9	30.5	33.3	35.7
Gross consumption expenditures	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	30.2	33.1	36.1	38.9
Less: Sales	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.3	2.5	2.8	3.2
Tuition and related educational charges	37	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.4	.4	.4	.5	.6
Health and hospital charges	38	.2	.2	.2	.3	.3	.3	.3	.4	.4	.5	.5	.6	.9	1.0	1.0	1.1	1.3
Other sales	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.9	1.1	1.2	1.3

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.9.—Government Consumption Expenditures Gross and Net of Sales by Type: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Government consumption expenditures	1	**104.2**	**109.9**	**117.6**	**133.5**	**151.2**	**167.8**	**179.9**	**192.1**	**206.7**	**223.6**	**239.4**	**267.2**	**299.9**	**321.4**	**351.5**	**383.3**	**421.8**
Federal	2	**62.0**	**63.9**	**67.2**	**77.0**	**88.3**	**97.0**	**100.1**	**100.5**	**103.8**	**110.1**	**112.9**	**123.3**	**135.0**	**141.7**	**155.4**	**168.8**	**185.9**
National defense	3	49.6	49.9	52.0	61.2	71.3	78.9	80.0	78.6	79.2	82.3	83.7	90.1	97.0	101.3	109.6	118.4	130.7
Durable goods [1]	4	5.0	4.1	4.9	6.8	7.2	8.9	7.8	7.5	5.8	5.8	5.3	4.6	6.5	5.9	7.9	9.6	11.5
Gross consumption expenditures	5	5.2	4.4	5.2	7.4	7.4	9.0	7.9	7.6	5.9	6.2	6.1	5.9	6.7	6.1	8.0	9.7	11.5
Less: Sales	6	.2	.2	.4	.7	.2	.1	.1	.1	.1	.4	.8	1.2	.2	.1	.2	.1	.1
Nondurable goods	7	3.3	3.6	3.4	4.7	7.3	8.4	7.6	5.3	4.4	4.8	4.4	5.3	5.1	4.5	4.6	4.9	6.3
Gross consumption expenditures	8	3.3	3.6	3.4	4.7	7.3	8.4	7.6	5.3	4.4	4.8	4.4	5.3	5.1	4.5	4.6	4.9	6.3
Less: Sales	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Services	10	41.3	42.2	43.7	49.7	56.8	61.6	64.6	65.8	69.0	71.7	74.1	80.1	85.4	90.9	97.2	103.9	112.9
Gross consumption expenditures	11	41.3	42.3	43.8	49.8	56.9	61.7	64.7	65.8	69.0	71.8	74.1	80.2	86.1	91.0	97.4	104.2	113.2
Less: Sales	12	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.7	.1	.2	.3	.3
Nondefense	13	12.4	14.0	15.1	15.9	17.0	18.2	20.0	21.9	24.6	27.8	29.2	33.2	38.0	40.4	45.7	50.4	55.2
Durable goods [1]	14	.1	.2	.2	.2	.1	−.1	−.2	−.2	−.2	−.3	−.5	−.5	−.4	−.6	−.7	−.8	−1.0
Gross consumption expenditures	15	.2	.4	.4	.4	.4	.3	.3	.2	.2	.2	.2	.2	.2	.3	.3	.4	.5
Less: Sales	16	.2	.2	.2	.2	.3	.4	.5	.4	.4	.6	.7	.7	.6	.8	1.0	1.2	1.6
Nondurable goods	17	1.1	1.0	1.1	.3	1.1	1.8	2.9	1.9	2.0	2.3	1.8	2.5	2.7	3.3	3.8	3.9	3.9
Commodity Credit Corporation inventory change	18	−.2	−.4	−.4	−1.5	−.9	.2	.7	−.4	−.3	−.4	−.7	−.5	.3	.2	.4	0	0
Gross consumption expenditures	19	2.7	2.1	1.6	1.3	1.1	.9	1.6	1.2	1.3	.8	.4	.6	.9	.8	1.0	1.0	.9
Less: Sales	20	2.9	2.5	2.1	2.9	2.0	.8	.9	1.6	1.6	1.2	1.1	1.1	.6	.6	.6	1.0	.9
Other	21	1.3	1.4	1.5	1.8	2.0	1.7	2.2	2.3	2.3	2.7	2.5	3.0	2.4	3.1	3.4	3.8	4.0
Gross consumption expenditures	22	1.3	1.4	1.5	1.8	2.0	1.7	2.2	2.4	2.3	2.7	2.5	3.1	2.5	3.3	4.0	4.8	5.2
Less: Sales	23	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.6	1.0	1.2
Services	24	11.3	12.8	13.8	15.4	15.8	16.4	17.3	20.1	22.8	25.9	27.9	31.3	35.8	37.7	42.6	47.4	52.3
Gross consumption expenditures	25	11.5	13.0	14.0	15.5	16.0	16.6	17.6	20.4	23.1	26.4	28.4	31.9	36.4	38.5	43.5	48.2	53.5
Less: Sales	26	.3	.2	.2	.2	.2	.2	.3	.3	.3	.5	.5	.6	.6	.8	.9	.9	1.2
State and local	27	**42.2**	**46.0**	**50.5**	**56.5**	**62.9**	**70.8**	**79.8**	**91.6**	**102.9**	**113.4**	**126.4**	**144.0**	**164.9**	**179.7**	**196.1**	**214.5**	**235.9**
Durable goods [1]	28	.5	.6	.6	.7	.8	.9	1.0	1.1	1.3	1.5	1.8	2.2	2.7	3.1	3.6	3.9	4.4
Gross consumption expenditures	29	.5	.6	.6	.7	.8	1.0	1.2	1.4	1.7	2.1	2.3	2.7	3.1	3.5	3.9	4.2	4.7
Less: Sales	30	0	0	0	0	0	.1	.2	.3	.4	.6	.5	.5	.4	.4	.3	.3	.3
Nondurable goods	31	3.1	3.3	3.6	3.9	4.2	4.7	5.5	6.5	7.7	8.4	9.6	12.3	15.5	17.7	20.2	22.0	25.4
Gross consumption expenditures	32	4.5	4.8	5.3	5.8	6.2	6.8	7.7	8.9	10.1	10.8	12.2	15.3	18.7	21.2	24.1	26.2	30.0
Less: Sales	33	1.4	1.5	1.7	1.8	2.0	2.1	2.3	2.4	2.4	2.4	2.7	2.9	3.2	3.5	3.9	4.2	4.6
Services	34	38.6	42.1	46.2	51.8	57.9	65.2	73.3	83.9	93.9	103.6	115.1	129.4	146.7	158.9	172.3	188.5	206.1
Gross consumption expenditures	35	42.1	46.2	50.9	57.2	64.2	72.4	81.5	93.1	104.6	115.7	128.8	144.6	163.6	178.2	193.8	213.0	234.4
Less: Sales	36	3.6	4.1	4.7	5.4	6.3	7.3	8.1	9.1	10.7	12.1	13.7	15.1	16.9	19.3	21.5	24.5	28.2
Tuition and related educational charges	37	.7	.8	1.0	1.2	1.4	1.7	1.9	2.4	2.9	3.2	3.7	4.0	4.3	4.7	5.2	5.8	6.4
Health and hospital charges	38	1.4	1.5	1.8	2.1	2.6	3.2	3.5	3.9	4.7	5.6	6.6	7.5	8.5	9.9	10.9	12.7	15.2
Other sales	39	1.5	1.7	1.9	2.1	2.3	2.4	2.7	2.8	3.1	3.2	3.4	3.7	4.1	4.7	5.3	6.0	6.6

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Government consumption expenditures	1	**476.4**	**531.3**	**577.9**	**619.2**	**664.9**	**725.1**	**775.0**	**819.3**	**859.1**	**912.4**	**976.7**	**1,025.4**	**1,054.7**	**1,078.9**	**1,107.0**
Federal	2	**215.2**	**246.0**	**270.0**	**293.0**	**314.1**	**342.5**	**362.3**	**378.2**	**387.8**	**405.2**	**426.6**	**445.9**	**451.0**	**447.3**	**443.2**
National defense	3	150.9	174.3	197.6	214.9	236.3	257.6	272.7	287.6	297.9	303.3	312.7	325.4	319.7	311.1	301.6
Durable goods [1]	4	12.8	16.1	19.2	25.0	26.9	29.2	31.9	33.6	33.8	31.4	32.0	33.8	30.1	26.9	23.0
Gross consumption expenditures	5	13.0	16.4	19.7	25.1	27.1	29.3	31.9	33.8	33.9	31.4	32.8	33.9	30.1	27.0	23.1
Less: Sales	6	.2	.3	.6	.1	.2	0	0	.1	.1	0	.8	0	0	0	0
Nondurable goods	7	10.1	12.0	11.6	11.3	10.5	10.0	10.3	10.3	10.6	10.9	11.1	10.7	9.4	8.4	7.5
Gross consumption expenditures	8	10.1	12.0	11.6	11.3	10.5	10.0	10.3	10.3	10.6	10.9	11.1	10.7	9.4	8.4	7.5
Less: Sales	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Services	10	128.0	146.3	166.9	178.5	198.9	218.4	230.6	243.6	253.5	261.0	269.6	280.8	280.1	275.7	271.1
Gross consumption expenditures	11	128.5	146.9	167.4	178.8	199.4	218.9	231.1	244.2	254.4	261.8	270.3	281.7	280.7	276.4	271.8
Less: Sales	12	.5	.6	.5	.3	.5	.6	.6	.6	.9	.7	.7	.9	.6	.6	.7
Nondefense	13	64.3	71.7	72.3	78.2	77.9	84.9	89.7	90.7	89.9	101.9	113.9	120.6	131.4	136.2	141.6
Durable goods [1]	14	−.4	−.2	.1	.1	.1	0	−.2	−.2	−.4	−.3	0	0	.3	.5	1.0
Gross consumption expenditures	15	.6	.6	.6	.8	.9	.9	.9	1.1	1.2	1.3	1.6	1.6	1.7	1.7	1.7
Less: Sales	16	1.0	.9	.5	.7	.8	1.0	1.1	1.3	1.6	1.7	1.6	1.6	1.5	1.1	.8
Nondurable goods	17	5.6	9.4	7.3	8.8	5.0	8.2	11.7	6.0	−.7	5.2	5.1	5.6	6.5	6.9	6.8
Commodity Credit Corporation inventory change	18	1.5	.9	1.7	2.5	−1.8	2.2	6.4	−.2	−7.1	−.8	−1.5	.2	−.6	−.3	−.5
Gross consumption expenditures	19	2.8	2.6	3.4	8.2	3.7	5.7	11.2	6.4	2.6	3.7	1.5	2.6	1.7	1.6	1.7
Less: Sales	20	1.4	1.7	1.8	5.7	5.6	3.5	4.8	6.6	9.7	4.5	3.0	2.4	2.3	2.0	2.3
Other	21	4.1	8.5	5.7	6.3	6.8	5.9	5.3	6.2	6.4	6.0	6.6	5.4	7.2	7.2	7.3
Gross consumption expenditures	22	5.9	10.3	7.4	8.0	8.2	7.2	6.0	7.0	7.1	6.9	7.5	6.6	7.9	7.9	8.0
Less: Sales	23	1.8	1.8	1.8	1.7	1.4	1.2	.7	.8	.7	.9	1.0	1.2	.8	.7	.7
Services	24	59.0	62.6	65.0	69.2	72.8	76.8	78.2	84.9	91.1	97.1	108.8	115.0	124.6	128.8	133.8
Gross consumption expenditures	25	60.3	63.6	66.0	70.5	74.3	78.3	80.0	86.9	93.4	99.5	111.1	118.6	127.7	131.8	137.7
Less: Sales	26	1.2	1.1	1.1	1.3	1.6	1.6	1.8	2.0	2.3	2.4	2.2	3.6	3.1	2.9	3.9
State and local	27	**261.3**	**285.3**	**307.9**	**326.2**	**350.8**	**382.6**	**412.7**	**441.1**	**471.3**	**507.2**	**550.1**	**579.4**	**603.6**	**631.6**	**663.8**
Durable goods [1]	28	4.7	5.4	6.0	6.4	6.9	7.4	8.2	8.7	9.4	10.2	10.9	11.7	12.4	13.2	13.9
Gross consumption expenditures	29	5.1	5.9	6.5	6.9	7.5	8.1	8.9	9.5	10.2	11.0	11.7	12.6	13.3	14.1	14.9
Less: Sales	30	.4	.5	.5	.6	.6	.7	.7	.7	.8	.8	.9	.9	.9	1.0	1.0
Nondurable goods	31	28.8	31.8	32.7	33.8	36.1	38.7	38.4	41.6	44.4	50.4	58.5	58.4	60.9	64.3	67.8
Gross consumption expenditures	32	33.8	37.3	38.6	40.0	42.7	45.7	45.7	49.4	52.6	59.1	65.7	67.7	70.6	74.4	78.4
Less: Sales	33	5.0	5.6	5.9	6.2	6.6	6.9	7.4	7.8	8.2	8.7	9.2	9.4	9.7	10.1	10.6
Services	34	227.8	248.1	269.3	286.1	307.8	336.5	366.1	390.7	417.5	446.6	482.8	509.4	530.3	554.2	582.1
Gross consumption expenditures	35	259.6	285.4	312.1	334.4	359.8	393.3	428.2	457.7	491.1	529.0	574.1	612.1	646.3	682.4	719.6
Less: Sales	36	31.9	37.3	42.8	48.3	52.0	56.9	62.1	67.0	73.6	82.3	91.3	102.7	116.0	128.2	137.5
Tuition and related educational charges	37	7.3	8.3	9.4	10.7	11.8	12.8	13.9	15.1	16.7	18.6	20.5	23.0	25.9	28.0	30.1
Health and hospital charges	38	17.4	21.1	24.6	27.9	29.5	32.2	34.9	37.2	40.5	45.1	50.1	57.1	65.4	73.4	79.1
Other sales	39	7.2	8.0	8.8	9.7	10.7	11.9	13.2	14.7	16.4	18.6	20.7	22.6	24.7	26.8	28.3

1. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.10.—National Defense Consumption Expenditures and Gross Investment: Annual and Quarterly, 1972–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
National defense consumption expenditures and gross investment [1]	1	93.2	94.7	101.9	110.9	116.1	125.8	135.6	151.2	174.2	202.0	230.9	255.0
Consumption expenditures	2	82.3	83.7	90.1	97.0	101.3	109.6	118.4	130.7	150.9	174.3	197.5	214.9
Durable goods [2]	3	5.8	5.3	4.6	6.5	5.9	7.9	9.8	11.5	12.8	16.1	19.2	25.0
Aircraft	4	3.0	2.8	2.2	2.3	2.2	3.3	3.8	4.9	5.8	7.8	10.3	13.8
Missiles	5	1.2	1.2	1.4	1.8	1.3	1.5	2.3	2.2	2.3	2.7	3.0	3.7
Ships	6	.2	.2	.2	.3	.3	.5	.7	.9	.7	.8	.4	1.2
Vehicles	7	.4	.4	.5	.8	.8	.8	1.1	1.2	1.5	1.7	1.7	2.3
Electronics	8	.8	.8	.8	.9	.7	.8	1.0	1.1	1.4	1.7	2.0	2.4
Other durable goods	9	.2	–.1	–.5	.8	.9	.9	1.0	1.3	1.3	1.5	1.7	1.9
Nondurable goods	10	4.8	4.4	5.3	5.1	4.5	4.8	4.9	6.3	10.1	12.0	11.6	11.3
Petroleum products	11	1.8	1.7	2.8	2.9	2.5	2.4	2.5	3.6	6.8	7.7	6.8	6.4
Ammunition	12	2.0	1.7	1.4	1.1	.6	.8	1.0	1.2	1.4	1.8	2.1	2.5
Other nondurable goods	13	.9	.9	1.1	1.1	1.4	1.3	1.3	1.5	1.9	2.6	2.7	2.5
Services	14	71.7	74.1	80.1	85.4	90.9	97.2	103.9	112.9	128.0	146.3	166.9	178.5
Compensation of general government employees, except force-account construction [3]	15	40.5	41.4	44.1	47.9	50.2	53.8	57.5	61.7	68.5	76.8	87.4	92.4
Military	16	27.0	27.6	29.1	31.1	32.4	34.0	36.2	38.7	43.5	50.5	56.6	59.8
Civilian	17	13.5	13.7	15.0	16.8	17.8	19.7	21.3	22.9	25.1	28.3	30.8	32.7
Consumption of general government fixed capital [4]	18	15.8	17.1	18.9	20.5	21.7	23.1	24.8	26.9	28.9	31.3	33.8	35.9
Other services	19	15.8	15.8	17.2	17.0	19.0	20.5	21.8	24.4	30.5	38.2	45.8	50.1
Research and development	20	5.2	5.4	5.9	8.1	6.8	7.1	7.4	8.1	10.4	12.6	14.4	16.4
Installation support	21	4.4	4.3	4.7	4.9	5.4	6.2	6.3	7.3	6.8	9.9	14.0	14.3
Weapons support	22	1.6	1.6	1.8	1.7	1.9	2.1	2.4	2.9	4.4	5.2	6.0	7.3
Personnel support	23	1.9	1.8	2.0	2.2	2.4	2.4	2.8	3.0	3.4	4.5	6.3	6.8
Transportation of material	24	1.8	1.6	1.7	1.6	1.6	1.9	1.9	2.2	2.6	2.6	3.1	3.4
Travel of persons	25	.9	1.0	1.1	1.0	1.0	1.2	1.4	1.3	1.6	2.1	2.6	2.4
Other	26	–.2	–.1	–.2	–.8	–.2	–.4	–.5	–.5	–.7	–.8	–.7	–.5
Gross investment	27	10.9	11.0	11.9	14.0	14.6	16.2	17.1	20.6	23.3	27.7	33.3	40.2
Structures	28	1.8	2.1	2.2	2.3	2.1	2.4	2.5	2.5	3.2	3.2	4.0	4.8
Equipment	29	9.1	8.9	9.7	11.6	12.6	13.8	14.6	18.0	20.1	24.5	29.4	35.4
Aircraft	30	2.6	2.3	2.3	3.8	3.4	3.7	3.7	4.8	8.1	7.5	8.4	10.1
Missiles	31	1.5	1.5	1.7	1.3	1.4	1.2	1.1	1.8	2.3	2.8	3.4	4.8
Ships	32	1.8	1.8	2.2	2.2	2.4	3.1	3.9	4.3	4.1	5.1	8.2	7.1
Vehicles	33	.4	.3	.3	.3	.5	.8	.8	.9	1.2	1.1	2.1	3.4
Electronics	34	.6	.6	.8	.7	.8	.9	1.1	1.2	1.8	2.0	2.4	2.9
Other equipment	35	2.2	2.5	2.8	3.6	4.2	4.2	4.0	5.0	4.8	6.1	6.8	7.3
Addendum:													
Compensation of general government employees [3]	36	40.5	41.4	44.1	47.9	50.3	53.6	57.5	61.7	68.8	76.8	87.4	92.4

	Line	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
National defense consumption expenditures and gross investment [1]	1	282.7	312.4	332.4	350.4	354.0	360.8	373.1	383.5	375.8	360.7	349.2
Consumption expenditures	2	236.3	257.6	272.7	287.6	297.9	303.3	312.7	325.4	319.7	311.1	301.6
Durable goods [2]	3	26.9	29.2	31.9	33.6	33.8	31.4	32.0	33.8	30.1	26.9	23.0
Aircraft	4	14.0	15.4	17.2	18.2	18.3	16.0	16.3	16.5	14.0	11.4	9.4
Missiles	5	4.0	3.9	4.6	4.7	5.1	5.1	5.3	5.5	4.8	4.1	3.5
Ships	6	1.0	.8	.8	1.0	1.1	1.0	1.7	1.9	2.1	2.3	1.6
Vehicles	7	2.8	2.9	3.2	3.1	2.6	1.6	1.5	1.7	1.3	1.3	.8
Electronics	8	2.7	3.2	3.3	3.7	3.6	3.6	3.8	3.4	3.3	3.5	3.1
Other durable goods	9	2.4	3.0	2.7	3.0	3.1	3.7	3.5	4.8	4.6	4.4	4.6
Nondurable goods	10	10.5	10.0	10.3	10.3	10.6	10.9	11.1	10.7	9.4	8.4	7.5
Petroleum products	11	5.9	5.8	3.6	3.9	3.5	4.2	5.3	4.7	3.5	3.2	3.0
Ammunition	12	2.2	1.3	3.6	2.8	3.5	3.1	2.8	2.7	2.6	2.4	1.7
Other nondurable goods	13	2.3	2.9	3.1	3.6	3.6	3.6	2.9	3.4	3.4	2.8	2.8
Services	14	198.9	218.4	230.6	243.6	253.5	261.0	269.8	280.8	280.1	275.7	271.1
Compensation of general government employees, except force-account construction [3]	15	107.5	115.3	118.7	124.4	126.4	131.4	134.8	142.3	143.1	138.8	133.8
Military	16	72.8	78.2	80.6	84.5	84.7	87.0	89.4	94.1	93.2	88.6	83.9
Civilian	17	34.8	37.2	38.1	39.9	41.7	44.4	45.4	48.1	49.9	50.2	49.9
Consumption of general government fixed capital [4]	18	35.6	38.6	41.6	43.3	45.3	47.3	50.2	52.8	54.2	55.7	56.7
Other services	19	55.6	64.4	70.2	75.9	81.8	82.4	84.6	85.8	82.8	81.2	80.5
Research and development	20	18.7	23.0	25.4	26.9	32.4	32.6	30.8	25.0	26.1	28.0	25.0
Installation support	21	15.5	17.2	18.6	20.1	20.3	20.0	21.9	23.5	23.3	25.3	26.1
Weapons support	22	8.8	9.8	10.4	11.0	10.7	9.9	10.7	9.7	8.8	7.4	8.4
Personnel support	23	7.2	8.9	9.9	11.6	12.1	12.7	13.4	13.4	15.7	15.5	16.9
Transportation of material	24	3.3	3.1	3.4	3.5	3.6	4.0	4.8	8.8	5.9	4.6	3.8
Travel of persons	25	2.9	3.1	3.3	3.7	3.7	4.0	4.1	7.0	5.4	4.9	4.4
Other	26	–.7	–.7	–.8	–.8	–1.1	–1.0	–1.1	–1.6	–2.3	–2.6	–4.0
Gross investment	27	46.4	54.6	59.7	62.8	56.1	57.3	60.4	58.1	56.1	49.6	47.6
Structures	28	4.9	6.2	6.8	7.7	7.4	6.4	6.1	4.6	5.2	5.1	5.8
Equipment	29	41.5	48.5	52.9	55.1	48.7	51.0	54.3	53.5	50.9	44.5	41.8
Aircraft	30	10.9	13.4	17.9	17.6	13.6	12.2	12.2	9.6	8.7	9.3	10.4
Missiles	31	5.7	6.6	7.9	8.7	7.8	8.9	10.9	10.7	10.5	7.9	5.7
Ships	32	8.0	9.0	8.9	8.8	8.6	10.0	10.6	10.2	10.1	8.7	8.1
Vehicles	33	4.2	3.7	3.8	4.3	3.7	3.1	3.2	3.4	2.8	1.9	1.0
Electronics	34	3.4	4.3	4.6	5.1	4.9	4.7	4.7	4.2	4.2	4.4	4.0
Other equipment	35	9.3	11.5	9.9	10.6	10.1	12.0	12.5	15.4	14.7	12.3	12.6
Addendum:												
Compensation of general government employees [3]	36	107.5	115.3	118.8	124.4	126.4	131.4	134.8	142.3	143.1	138.8	133.9

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.10.—National Defense Consumption Expenditures and Gross Investment: Annual and Quarterly, 1972–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1972				1973				1974				1975			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	94.0	95.3	91.2	92.4	94.9	95.8	92.4	95.7	97.7	102.0	101.9	106.1	108.6	109.9	111.0	114.2
Consumption expenditures	2	83.2	83.9	80.4	81.9	83.3	84.3	82.6	84.7	87.2	89.9	89.9	93.3	95.3	96.3	96.8	99.5
Durable goods [2]	3	6.1	6.1	5.6	5.6	5.8	5.4	4.6	5.4	4.5	5.1	3.8	5.1	6.7	6.6	6.2	6.4
Aircraft	4	3.3	3.3	2.7	2.8	2.9	2.8	2.7	2.6	2.3	2.4	1.9	2.3	2.7	2.2	2.4	2.2
Missiles	5	1.1	1.0	1.5	1.3	1.2	1.2	1.2	1.4	1.3	1.5	1.2	1.4	1.7	1.8	1.5	1.4
Ships	6	.1	.3	.2	.2	.3	.3	.2	.2	.3	.3	.2	.3	.2	.4	.2	.3
Vehicles	7	.4	.5	.3	.4	.3	.5	.3	.3	.4	.6	.3	.6	.8	.8	.7	.8
Electronics	8	.9	.8	.7	.8	.8	.8	.7	.8	.7	1.0	.7	.9	.9	1.0	.6	.8
Other durable goods	9	.3	.2	.2	.2	.3	–.3	–.4	0	–.5	–.8	–.4	–.4	.4	.4	.8	.8
Nondurable goods	10	5.1	5.1	4.5	4.4	4.5	4.6	3.9	4.4	4.7	5.5	5.3	5.7	5.6	5.5	4.2	5.2
Petroleum products	11	2.0	2.0	1.9	1.5	1.7	1.7	1.7	1.8	2.1	2.8	2.9	3.3	3.1	3.0	2.3	3.2
Ammunition	12	2.1	2.0	2.0	2.0	1.9	1.9	1.4	1.6	1.5	1.5	1.2	1.2	1.2	1.2	.9	.9
Other nondurable goods	13	1.1	1.1	.7	.9	.9	1.0	.8	1.0	1.1	1.2	1.1	1.1	1.2	1.2	1.1	1.1
Services	14	71.9	72.6	70.3	72.0	73.0	74.3	74.1	74.9	78.0	79.2	80.8	82.6	83.1	84.3	86.4	87.9
Compensation of general government employees, except force-account construction [3]	15	40.5	39.8	40.0	41.8	41.2	40.9	41.1	42.5	42.9	43.2	43.9	48.2	47.1	47.2	47.8	49.5
Military	16	27.2	26.5	26.5	27.9	27.6	27.3	27.4	28.3	28.5	28.6	28.9	30.3	30.7	30.7	30.9	32.0
Civilian	17	13.2	13.4	13.5	13.9	13.5	13.6	13.7	14.2	14.3	14.7	15.0	16.0	16.4	16.5	16.9	17.5
Consumption of general government fixed capital [4]	18	15.1	15.3	15.7	16.1	16.7	17.0	17.4	17.5	18.1	18.6	19.2	19.8	20.1	20.3	20.7	21.1
Other services	19	16.3	17.5	14.6	14.0	15.2	16.4	15.6	14.9	17.0	17.4	17.7	16.6	15.9	16.7	17.9	17.3
Research and development	20	5.4	6.0	4.9	4.4	5.2	5.8	5.8	5.3	6.1	5.3	6.2	5.8	6.0	5.8	6.3	6.2
Installation support	21	4.8	5.0	4.0	3.8	4.2	5.0	4.1	4.1	4.9	5.2	4.4	4.5	4.9	5.4	4.6	4.8
Weapons support	22	1.8	1.7	1.6	1.2	1.8	1.7	1.2	1.8	2.0	2.1	1.7	1.6	1.7	1.8	1.6	1.8
Personnel support	23	1.7	2.0	1.8	2.3	1.7	1.7	1.8	1.8	1.7	1.9	2.6	2.0	2.0	2.0	2.7	2.2
Transportation of material	24	1.8	2.0	1.7	1.6	1.5	1.6	1.8	1.5	1.5	1.9	1.8	1.8	1.8	1.7	1.7	1.8
Travel of persons	25	.9	1.1	.8	.9	.9	.9	1.3	.9	.9	1.3	1.2	1.1	.9	1.0	1.3	.9
Other	26	–.1	–.3	–.1	–.2	–.1	–.1	–.1	–.1	–.2	–.2	–.2	–.1	–1.8	–1.0	–.2	–.3
Gross investment	27	10.8	11.4	10.8	10.5	11.6	11.5	9.8	11.0	10.5	12.1	12.0	12.8	13.3	13.6	14.3	14.7
Structures	28	1.8	1.7	1.8	1.9	1.9	2.0	2.2	2.3	2.2	2.3	2.1	2.1	2.2	2.2	2.4	2.4
Equipment	29	9.1	9.7	9.0	8.7	9.7	9.5	7.6	8.7	8.3	9.8	9.9	10.7	11.0	11.4	11.8	12.3
Aircraft	30	2.6	2.8	2.4	2.7	2.5	2.4	1.9	2.5	1.9	2.4	2.4	2.6	3.1	3.6	3.6	4.1
Missiles	31	1.6	1.6	1.6	1.4	1.6	1.7	1.4	1.4	1.5	1.8	1.7	1.8	1.4	1.1	1.5	1.1
Ships	32	1.7	2.0	2.0	1.5	1.7	1.8	1.5	1.5	1.9	2.3	2.2	2.4	2.3	2.4	2.0	2.0
Vehicles	33	.5	.4	.4	.4	.4	.3	.2	.3	.3	.3	.2	.3	.2	.2	.3	.4
Electronics	34	.5	.5	.6	.6	.6	.6	.5	.6	.5	.6	.6	.6	.7	.7	.7	.8
Other equipment	35	2.2	2.3	2.0	2.2	2.8	2.6	2.1	2.8	2.2	2.4	2.8	2.9	3.3	3.5	3.7	4.0
Addendum:																	
Compensation of general government employees [3]	36	40.5	39.9	40.0	41.8	41.2	40.9	41.1	42.5	42.9	43.2	43.9	46.2	47.1	47.3	47.8	49.6

	Line	1978				1977				1978				1979			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	113.5	115.0	116.8	119.2	122.8	126.1	126.5	127.7	130.2	134.4	136.9	140.9	144.2	149.1	151.9	159.7
Consumption expenditures	2	98.8	101.5	101.4	103.6	106.2	109.1	110.6	112.5	115.0	117.4	119.6	121.7	125.8	130.1	129.1	137.7
Durable goods [2]	3	5.4	6.4	5.6	6.2	7.1	9.0	7.1	8.3	9.3	10.0	9.6	9.7	10.1	11.7	11.1	13.0
Aircraft	4	1.8	2.3	2.1	2.4	2.9	3.7	3.3	3.4	3.4	3.8	3.4	3.9	3.9	5.3	4.5	5.7
Missiles	5	1.2	1.7	1.3	1.2	1.3	1.9	1.3	1.6	2.2	2.6	2.1	2.1	2.1	2.2	2.1	2.3
Ships	6	.2	.3	.2	.4	.7	.7	.1	.6	.8	.8	.6	.7	.8	.9	.9	.9
Vehicles	7	.6	.6	.5	.7	.6	.8	.7	.9	.9	1.0	1.3	1.1	1.2	.9	1.2	1.5
Electronics	8	.7	.8	.6	.6	.7	.8	.7	.9	1.0	1.0	1.1	.9	1.0	1.1	1.1	1.2
Other durable goods	9	.8	.7	.9	1.0	.9	1.0	.9	.9	1.0	.9	1.0	1.0	1.2	1.2	1.3	1.4
Nondurable goods	10	4.6	4.4	4.8	4.4	4.4	4.0	5.0	4.8	4.5	4.7	5.5	4.8	5.1	5.7	6.8	7.7
Petroleum products	11	2.9	2.5	2.7	2.1	2.1	1.9	2.9	2.6	2.4	2.4	2.7	2.6	2.7	3.0	3.9	4.8
Ammunition	12	.6	.6	.6	.6	.9	.8	.7	.9	.9	1.0	1.3	.8	1.1	1.2	1.4	1.3
Other nondurable goods	13	1.1	1.3	1.5	1.7	1.4	1.3	1.4	1.3	1.2	1.3	1.5	1.3	1.3	1.4	1.5	1.6
Services	14	88.8	90.8	91.0	93.0	94.7	96.1	98.5	99.4	101.2	102.7	104.6	107.1	110.6	112.7	111.3	117.0
Compensation of general government employees, except force-account construction [3]	15	49.5	49.8	49.9	51.6	52.4	52.9	53.3	55.9	56.2	56.7	57.4	59.6	60.1	60.8	61.3	64.7
Military	16	32.1	32.2	32.2	33.1	33.3	33.5	33.6	35.4	35.4	35.6	36.1	37.5	37.7	38.0	38.5	40.9
Civilian	17	17.5	17.5	17.7	18.5	19.1	19.4	19.8	20.5	20.8	21.1	21.3	22.1	22.4	22.6	22.8	23.9
Consumption of general government fixed capital [4]	18	21.2	21.5	21.9	22.2	22.8	23.0	23.1	23.5	24.1	24.5	25.1	25.4	26.3	26.6	27.1	27.6
Other services	19	18.0	19.5	19.2	19.2	19.5	20.2	22.2	20.0	20.9	21.4	22.1	22.1	24.3	25.6	22.9	24.7
Research and development	20	6.4	6.7	6.6	6.6	7.0	7.3	7.3	6.6	7.0	7.1	7.8	7.6	8.6	8.1	7.3	8.3
Installation support	21	5.2	5.7	5.2	5.8	5.7	5.8	7.2	6.2	5.9	6.4	6.5	6.5	6.7	8.7	6.8	7.0
Weapons support	22	1.9	2.0	2.0	1.7	2.1	2.2	2.2	1.8	2.4	2.6	2.5	2.3	3.1	2.9	2.3	3.5
Personnel support	23	2.3	2.4	2.6	2.5	2.1	2.4	2.5	2.5	2.5	2.6	2.8	3.1	2.9	3.0	3.0	3.1
Transportation of material	24	1.6	2.0	1.9	1.8	2.0	1.9	2.0	1.9	2.0	1.9	1.8	2.0	2.3	2.1	2.5	2.1
Travel of persons	25	.9	1.0	1.1	1.2	1.1	1.2	1.3	1.2	1.4	1.4	1.4	1.3	1.3	1.3	1.4	1.3
Other	26	–.2	–.3	–.2	–.2	–.4	–.7	–.3	–.2	–.4	–.4	–.6	–.8	–.6	–.4	–.4	–.7
Gross investment	27	14.7	13.4	15.4	15.5	16.6	17.0	15.9	15.2	15.2	16.9	17.2	19.3	18.4	19.0	22.8	22.0
Structures	28	2.4	2.0	2.0	2.2	2.6	2.7	2.2	2.1	2.1	2.8	2.6	2.5	2.4	2.4	2.7	2.6
Equipment	29	12.3	11.4	13.5	13.3	14.0	14.4	13.7	13.1	13.0	14.2	14.6	16.7	16.0	16.6	20.1	19.4
Aircraft	30	3.6	3.4	3.2	3.5	3.7	3.8	3.8	3.7	2.8	3.6	3.4	4.9	4.4	4.2	5.0	5.8
Missiles	31	1.2	.6	2.1	1.6	1.6	1.2	1.2	.9	.9	.8	1.2	1.4	1.2	1.6	2.0	2.2
Ships	32	2.3	2.2	2.5	2.5	3.0	2.9	3.2	3.1	3.5	3.9	3.5	4.6	3.7	3.9	5.6	3.9
Vehicles	33	.3	.5	.6	.6	.5	.7	.7	.8	.8	.8	.8	1.0	.9	.6	1.1	1.0
Electronics	34	.8	.8	.7	.7	.8	.9	.8	1.1	1.1	1.2	1.2	1.0	1.1	1.3	1.2	1.4
Other equipment	35	4.2	3.7	4.4	4.5	4.4	4.8	4.0	3.7	4.0	3.9	4.4	3.7	4.7	5.0	5.2	5.1
Addendum:																	
Compensation of general government employees [3]	36	49.6	49.8	49.9	51.7	52.4	52.9	53.3	56.0	56.2	56.7	57.4	59.6	60.1	60.8	61.3	64.7

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.10.—National Defense Consumption Expenditures and Gross Investment: Annual and Quarterly, 1972–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1980				1981				1982				1983			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	166.7	171.4	174.2	184.6	191.2	199.7	203.6	213.3	219.0	227.8	233.7	243.3	245.8	253.3	256.6	264.5
Consumption expenditures	2	143.2	148.3	152.1	160.1	166.8	172.1	174.9	183.4	189.5	193.4	200.6	207.0	209.3	214.4	215.4	220.3
Durable goods [2]	3	12.5	13.0	13.6	12.2	14.5	16.7	15.4	17.6	17.1	18.7	20.0	20.9	23.5	25.4	25.3	25.9
Aircraft	4	5.5	5.4	5.8	5.9	7.2	7.6	7.0	9.2	8.8	9.6	10.7	11.9	13.0	13.5	13.8	14.3
Missiles	5	2.3	2.4	2.5	2.2	2.5	2.7	2.8	2.8	2.7	3.3	3.0	3.2	3.3	3.8	3.6	4.0
Ships	6	.9	.9	.9	–.1	.2	.9	.7	.7	.6	.5	.9	–.3	1.0	1.4	1.3	1.1
Vehicles	7	1.1	1.6	1.7	1.4	1.4	1.9	1.6	1.9	1.9	1.4	1.7	1.9	2.3	2.3	2.3	2.2
Electronics	8	1.2	1.4	1.5	1.4	1.6	1.8	1.8	1.7	1.9	1.9	2.0	2.2	2.3	2.4	2.4	2.4
Other durable goods	9	1.4	1.3	1.2	1.4	1.5	1.8	1.5	1.3	1.2	2.0	1.7	1.9	1.7	1.9	2.0	1.9
Nondurable goods	10	9.6	9.7	10.5	10.6	11.0	12.4	12.0	12.4	11.5	11.6	11.5	11.7	10.5	12.3	11.9	10.8
Petroleum products	11	6.6	8.5	7.1	7.1	7.0	7.8	7.9	8.0	7.0	6.7	6.9	6.4	5.8	7.1	6.9	5.8
Ammunition	12	1.2	1.3	1.5	1.5	1.6	1.6	1.8	1.7	1.8	2.1	1.9	2.4	2.2	2.7	2.6	2.5
Other nondurable goods	13	1.7	1.9	2.0	2.0	2.4	3.0	2.5	2.7	2.6	2.8	2.7	2.8	2.5	2.5	2.3	2.5
Services	14	121.1	125.6	128.0	137.3	141.2	143.0	147.5	153.4	161.0	163.0	169.1	174.5	175.4	176.7	178.2	183.6
Compensation of general government employees, except force-account construction [3]	15	65.4	66.5	67.8	74.5	76.0	77.2	78.1	83.9	85.1	86.9	87.5	90.3	91.2	92.4	92.9	93.2
Military	16	41.2	41.9	42.9	47.9	48.5	49.3	49.7	54.6	55.2	56.3	56.6	58.5	59.0	59.8	60.1	60.3
Civilian	17	24.2	24.6	24.9	26.7	27.4	27.9	28.4	29.3	29.9	30.8	30.8	31.8	32.3	32.7	32.8	32.9
Consumption of general government fixed capital [4]	18	28.0	29.0	29.2	29.6	30.9	31.0	31.6	31.8	33.0	33.5	33.9	34.2	34.9	35.6	36.3	36.9
Other services	19	27.7	30.1	31.0	33.2	34.4	34.8	37.9	37.6	43.0	42.7	47.8	49.9	49.2	48.7	49.1	53.5
Research and development	20	9.6	10.4	10.7	10.9	11.5	12.2	12.9	13.8	13.5	14.2	14.8	15.2	15.8	16.0	15.7	18.0
Installation support	21	7.9	8.4	8.9	10.2	10.2	9.0	10.7	9.6	12.9	10.9	16.0	16.5	14.8	14.0	13.6	14.9
Weapons support	22	4.1	4.4	4.5	4.6	4.6	5.3	5.2	5.8	6.2	6.4	4.8	6.8	7.2	6.8	7.2	8.2
Personnel support	23	3.1	3.3	3.1	4.0	4.3	4.2	5.0	4.4	6.1	6.3	6.4	6.4	6.4	6.4	6.7	7.7
Transportation of material	24	2.3	2.7	3.0	2.4	2.9	2.7	2.8	2.7	3.1	3.1	3.2	3.0	3.1	3.6	3.9	3.1
Travel of persons	25	1.3	1.5	1.7	1.7	1.7	2.1	2.2	2.3	2.4	2.6	3.1	2.5	2.4	2.5	2.3	2.4
Other	26	–.6	–.5	–1.0	–.6	–.8	–.7	–.9	–.7	–1.2	–.7	–.7	–.4	–.4	–.6	–.3	–.8
Gross investment	27	23.5	23.0	22.1	24.5	24.5	27.5	28.7	29.9	29.4	34.3	33.2	36.3	36.4	39.0	41.2	44.1
Structures	28	3.0	3.0	3.6	3.1	3.0	3.4	2.9	3.6	3.7	3.7	4.0	4.4	4.7	4.7	4.8	4.9
Equipment	29	20.5	20.0	18.5	21.4	21.5	24.1	25.9	26.4	25.7	30.6	29.2	31.8	31.8	34.3	36.4	39.2
Aircraft	30	6.6	6.0	5.3	8.7	6.6	7.0	7.8	8.4	7.7	8.7	8.4	8.8	7.9	9.2	11.6	11.6
Missiles	31	2.3	2.1	2.3	2.4	2.2	2.7	3.0	3.1	2.9	3.4	3.5	3.9	3.8	3.9	4.5	6.1
Ships	32	3.9	4.2	4.1	4.4	4.2	5.0	5.5	5.8	6.0	6.4	6.1	6.3	6.9	7.2	6.9	7.5
Vehicles	33	1.0	1.4	1.1	1.1	.9	1.1	1.1	1.2	1.3	2.2	2.0	2.8	3.5	3.5	3.1	3.7
Electronics	34	1.4	1.6	1.7	1.7	1.9	2.0	2.0	2.0	2.2	2.3	2.4	2.6	2.7	2.9	2.9	3.0
Other equipment	35	5.2	4.8	4.1	5.1	5.7	6.3	6.4	5.9	5.6	7.6	6.8	7.4	7.0	7.5	7.4	7.3
Addendum:																	
Compensation of general government employees [3]	36	65.4	66.5	67.8	74.5	76.0	77.2	78.1	83.9	85.1	86.9	87.5	90.3	91.2	92.4	92.9	93.2

	Line	1984				1985				1986				1987			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	275.5	280.8	281.1	293.4	298.8	306.5	320.0	324.4	320.2	330.6	343.7	335.0	341.7	349.9	355.5	354.4
Consumption expenditures	2	230.7	235.2	237.0	242.1	249.3	252.2	261.5	267.5	266.5	273.1	277.8	273.4	281.2	286.4	290.0	292.6
Durable goods [2]	3	27.4	28.1	24.6	27.5	27.0	28.4	31.3	30.3	28.2	32.8	34.2	32.2	31.6	33.0	35.6	34.4
Aircraft	4	14.1	14.4	13.4	14.2	14.5	14.7	16.3	16.1	14.8	18.4	18.4	17.3	17.2	15.9	19.6	20.0
Missiles	5	4.0	4.0	3.3	4.7	3.4	3.4	4.3	4.8	4.2	4.8	4.9	4.4	4.6	5.3	4.7	4.4
Ships	6	1.5	1.3	.5	.8	.9	.8	.9	.7	.7	.9	.9	.6	.7	1.1	1.4	.7
Vehicles	7	2.9	3.2	2.6	2.4	2.7	3.2	2.9	2.6	2.8	3.2	3.4	3.4	3.2	3.7	3.0	2.5
Electronics	8	2.5	2.7	2.4	2.9	3.0	3.1	3.5	3.2	3.1	3.3	3.4	3.5	3.6	3.8	3.7	3.6
Other durable goods	9	2.4	2.6	2.3	2.4	2.6	3.2	3.4	2.9	2.6	2.2	3.2	3.0	2.3	3.2	3.3	3.2
Nondurable goods	10	9.5	10.7	10.7	11.0	11.2	9.9	9.9	9.1	11.0	10.8	9.3	9.9	9.0	9.7	10.8	11.8
Petroleum products	11	5.9	5.9	6.6	5.4	5.9	5.8	6.1	5.3	5.4	3.6	2.7	2.8	3.2	3.2	4.2	4.9
Ammunition	12	1.4	2.4	1.7	3.3	2.4	1.1	.6	1.3	2.6	4.2	3.7	3.8	1.8	3.1	3.3	3.0
Other nondurable goods	13	2.3	2.3	2.4	2.4	3.0	3.0	3.2	2.5	3.0	3.0	2.8	3.3	4.0	3.4	3.2	3.8
Services	14	193.7	196.5	201.8	203.7	211.0	213.9	220.3	228.2	227.2	229.5	234.3	231.2	240.6	243.7	243.6	246.5
Compensation of general government employees, except force-account construction [3]	15	105.4	107.0	108.8	109.2	114.2	114.9	114.9	117.4	118.1	118.2	118.8	119.9	122.9	124.3	125.3	125.0
Military	16	71.4	72.5	73.5	73.6	77.6	77.7	77.7	79.8	80.1	80.3	80.6	81.5	84.2	84.3	84.8	84.7
Civilian	17	34.0	34.5	35.1	35.6	36.6	37.2	37.2	37.6	37.9	37.9	38.2	38.4	38.7	40.0	40.5	40.3
Consumption of general government fixed capital [4]	18	35.3	35.7	35.8	36.4	37.0	37.3	39.7	40.3	40.6	41.1	42.0	42.9	43.2	43.0	43.3	43.6
Other services	19	53.1	53.8	57.3	58.1	59.8	61.7	65.8	70.4	68.8	70.2	73.6	68.4	74.5	76.4	75.0	77.9
Research and development	20	17.3	17.9	19.3	20.3	20.9	20.7	24.1	26.3	23.3	26.0	27.7	24.5	26.6	26.7	26.2	28.2
Installation support	21	15.1	15.4	15.7	15.9	16.0	16.6	18.0	18.2	19.0	17.8	19.3	18.2	19.9	20.2	20.4	20.0
Weapons support	22	8.1	8.2	9.1	9.1	9.2	9.6	9.8	10.7	10.3	10.5	10.5	10.5	10.7	11.0	11.2	11.1
Personnel support	23	6.8	6.6	8.1	7.4	8.1	8.8	8.9	9.8	9.5	10.0	10.5	9.7	11.2	11.4	11.6	12.2
Transportation of material	24	3.3	3.5	3.2	3.3	3.0	3.4	3.0	3.1	3.5	3.3	3.4	3.3	3.2	3.7	3.4	3.6
Travel of persons	25	3.2	2.9	2.7	2.7	3.1	3.3	3.0	3.2	3.4	3.5	3.1	3.2	3.7	4.2	3.3	3.5
Other	26	–.8	–.7	–.8	–.6	–.5	–.7	–1.0	–.7	–.4	–.8	–1.0	–.9	–.7	–.8	–1.1	–.6
Gross investment	27	44.9	45.6	44.1	51.2	49.5	54.3	58.4	56.9	53.7	57.5	65.9	61.6	60.4	63.5	65.5	61.7
Structures	28	4.8	4.8	5.0	5.1	5.4	6.4	6.6	6.5	6.5	6.7	7.2	6.7	7.2	7.5	7.7	8.1
Equipment	29	40.1	40.8	39.1	46.1	44.1	47.9	51.9	50.4	47.2	50.9	56.8	54.9	53.2	56.0	57.8	53.6
Aircraft	30	11.0	9.7	10.3	12.5	11.1	12.7	13.8	16.1	15.0	17.0	19.8	19.8	19.0	17.4	17.7	16.2
Missiles	31	5.5	5.3	5.1	7.0	6.6	6.2	6.8	6.9	6.7	8.1	9.1	7.6	7.6	9.1	9.6	8.6
Ships	32	7.5	7.7	8.0	8.9	8.4	8.9	9.5	9.2	8.2	9.3	9.5	8.5	8.5	9.4	8.7	8.5
Vehicles	33	3.9	4.8	3.9	4.1	4.0	4.1	3.9	2.9	3.2	3.9	3.7	4.5	4.5	4.4	4.3	4.1
Electronics	34	3.2	3.4	3.2	3.8	4.0	4.2	4.6	4.4	4.3	4.5	4.6	4.8	5.0	5.2	5.1	5.1
Other equipment	35	9.0	9.8	8.6	9.7	10.0	11.7	13.4	11.0	9.7	8.0	12.0	9.8	8.6	10.4	12.3	11.1
Addendum:																	
Compensation of general government employees [3]	36	105.4	107.0	108.6	109.2	114.2	114.9	114.9	117.4	118.1	118.2	118.8	119.9	122.9	124.3	125.4	125.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.10.—National Defense Consumption Expenditures and Gross Investment: Annual and Quarterly, 1972–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1988				1989				1990				1991			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	354.6	353.2	351.5	356.7	352.8	360.6	367.6	361.3	369.7	370.6	368.9	383.3	389.7	389.3	382.1	373.0
Consumption expenditures	2	300.0	296.1	295.7	299.8	297.0	304.4	306.2	305.5	311.7	310.8	307.3	321.0	331.3	328.6	323.1	318.5
Durable goods [2]	3	33.9	33.3	34.9	33.2	31.5	32.1	31.9	29.9	32.3	32.2	31.3	32.1	34.3	34.6	34.1	32.4
Aircraft	4	19.3	17.9	19.7	18.5	16.8	15.9	15.9	15.4	15.6	15.9	15.4	18.1	16.4	16.5	18.4	16.6
Missiles	5	4.8	5.0	4.4	6.1	4.9	5.5	5.4	4.8	5.7	4.9	5.6	4.9	5.7	5.7	5.9	4.8
Ships	6	1.0	1.0	1.0	1.2	.9	1.2	1.1	1.1	1.4	1.8	1.7	1.9	1.7	2.0	2.2	1.9
Vehicles	7	2.4	2.9	3.0	2.1	1.9	1.9	1.5	1.4	1.3	1.5	1.5	1.6	1.6	2.2	1.6	1.4
Electronics	8	3.6	3.7	3.4	3.9	3.7	3.7	4.2	3.6	4.1	3.4	4.2	3.4	3.7	4.0	3.3	2.8
Other durable goods	9	2.8	2.8	3.4	3.4	3.3	3.9	4.0	3.7	4.0	4.7	3.0	2.3	5.3	4.2	4.7	4.8
Nondurable goods	10	10.8	11.1	10.0	10.6	11.1	11.2	11.0	10.1	10.1	10.2	9.4	14.6	13.2	9.9	9.9	9.8
Petroleum products	11	3.5	3.3	3.4	3.9	3.8	4.2	4.0	4.8	4.4	4.1	4.1	8.7	6.6	3.9	4.5	3.6
Ammunition	12	3.3	4.1	3.1	3.3	3.8	3.0	3.2	2.2	2.9	2.9	2.4	3.0	2.8	2.7	2.4	2.7
Other nondurable goods	13	3.8	3.7	3.5	3.4	3.4	4.0	3.8	3.3	2.8	3.1	2.9	2.9	3.8	3.2	3.0	3.5
Services	14	255.5	251.7	250.8	256.0	254.4	261.0	263.2	265.5	269.3	268.4	266.5	274.3	283.7	284.1	279.1	276.3
Compensation of general government employees, except force-account construction [3]	15	126.2	126.6	126.7	128.0	130.4	131.6	132.7	130.7	133.7	134.0	134.8	137.0	143.9	143.3	141.7	140.1
Military	16	85.3	84.7	84.5	84.2	87.1	87.3	87.7	85.9	88.9	88.9	89.0	90.9	96.5	95.0	92.7	92.2
Civilian	17	40.9	42.0	42.1	41.8	43.3	44.4	45.0	44.8	44.8	45.1	45.6	46.0	47.4	48.2	49.0	47.9
Consumption of general government fixed capital [4]	18	44.4	44.9	45.8	48.2	46.8	47.0	47.8	48.0	49.2	49.4	50.3	52.1	51.7	52.8	53.1	53.5
Other services	19	84.9	80.2	78.3	83.8	77.4	82.4	82.9	88.7	86.5	85.0	81.7	85.3	88.1	88.0	84.2	82.7
Research and development	20	33.3	31.3	30.2	34.9	29.9	33.0	33.6	34.0	34.0	32.3	28.4	28.5	24.8	24.8	24.4	26.3
Installation support	21	20.9	20.1	19.7	20.7	19.3	19.5	20.1	21.1	22.8	20.7	21.9	22.4	24.4	23.2	21.9	24.8
Weapons support	22	11.8	10.3	10.7	10.1	9.2	10.1	9.5	11.0	10.4	10.8	10.8	11.1	11.3	9.7	8.6	8.9
Personnel support	23	12.6	12.1	11.8	12.0	11.4	12.9	12.8	13.8	13.5	13.8	12.5	13.8	13.8	12.6	12.7	14.7
Transportation of material	24	3.5	3.6	4.1	3.2	4.3	4.1	4.2	3.5	3.7	4.4	5.2	5.9	9.5	11.0	9.8	5.1
Travel of persons	25	4.0	3.7	3.8	3.6	4.4	3.8	3.7	4.0	3.4	4.2	4.2	4.5	6.1	8.4	9.4	4.1
Other	26	–.8	–1.0	–1.8	–.7	–1.1	–1.0	–1.0	–.7	–1.1	–1.1	–1.1	–1.0	–1.8	–1.5	–2.2	–1.0
Gross investment	27	54.6	57.1	55.8	56.9	55.9	56.2	61.4	55.8	58.0	59.8	61.6	62.3	56.4	60.7	59.0	54.5
Structures	28	7.2	7.9	7.0	7.3	6.5	6.2	6.4	6.2	6.3	6.3	6.4	5.3	4.8	4.8	4.5	4.5
Equipment	29	47.4	49.2	48.8	49.6	49.3	50.0	54.9	49.6	51.7	53.5	55.2	57.0	53.6	55.9	54.5	50.0
Aircraft	30	14.5	14.4	12.4	13.0	11.9	11.2	12.2	13.4	10.8	12.9	13.0	12.2	9.0	10.6	10.1	8.4
Missiles	31	6.6	8.3	8.1	8.4	8.2	8.8	10.4	8.1	10.4	9.6	11.3	12.4	11.6	11.1	10.6	9.4
Ships	32	8.4	8.1	8.3	9.6	10.2	9.3	10.8	9.9	10.0	10.6	10.3	12.2	9.8	10.8	10.2	10.2
Vehicles	33	3.9	3.9	3.9	3.1	3.3	3.0	3.7	2.8	3.1	3.3	3.5	2.9	2.9	4.3	4.3	2.3
Electronics	34	5.0	5.0	4.6	4.9	4.6	4.7	5.1	4.6	5.0	4.4	5.0	4.2	4.5	4.8	4.0	3.6
Other equipment	35	9.0	9.6	11.5	10.5	11.2	13.0	13.0	11.0	12.3	12.7	12.1	13.0	15.7	14.5	15.3	16.0
Addendum:																	
Compensation of general government employees [3]	36	128.2	126.6	126.7	126.0	130.4	131.6	132.7	130.7	133.7	134.0	134.8	137.0	143.9	143.3	141.7	140.1

	Line	1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	372.8	374.1	380.9	375.3	363.6	361.7	358.0	359.4	344.9	348.5	359.7	343.6
Consumption expenditures	2	317.2	317.3	323.5	320.7	312.4	311.5	310.6	309.6	299.6	300.7	308.7	297.3
Durable goods [2]	3	31.1	29.0	30.8	29.8	26.9	30.1	26.3	24.4	23.2	22.2	24.9	21.9
Aircraft	4	15.0	13.8	13.8	13.2	11.4	12.3	11.8	10.3	9.1	8.5	10.7	9.1
Missiles	5	4.8	4.8	5.1	4.6	4.3	4.2	4.1	4.0	3.9	3.3	3.8	2.9
Ships	6	2.0	1.9	2.1	2.4	1.9	3.6	1.7	1.8	1.7	1.6	1.6	1.5
Vehicles	7	1.2	1.3	1.3	1.4	1.3	1.5	1.2	1.0	.8	.8	.8	.9
Electronics	8	3.2	3.1	3.5	3.3	3.8	3.9	3.4	3.0	3.3	3.2	3.1	2.9
Other durable goods	9	4.8	4.2	4.7	4.8	4.4	4.8	4.3	4.3	4.4	4.7	4.9	4.6
Nondurable goods	10	8.7	10.2	10.1	8.8	8.1	8.8	9.1	7.6	6.8	7.1	8.1	8.2
Petroleum products	11	3.3	3.6	4.0	3.1	3.0	3.5	3.4	2.9	2.5	3.4	3.5	2.8
Ammunition	12	1.8	3.4	2.5	2.4	2.4	2.6	2.6	2.1	1.8	1.5	1.4	2.3
Other nondurable goods	13	3.6	3.3	3.5	3.3	2.7	2.7	3.1	2.8	2.5	2.2	3.2	3.1
Services	14	277.4	278.0	282.8	282.2	277.4	272.5	275.2	277.6	269.8	271.5	275.7	267.2
Compensation of general government employees, except force-account construction [3]	15	144.6	145.4	144.0	138.4	142.4	139.4	138.1	135.4	135.8	135.2	133.2	131.5
Military	16	95.7	95.3	93.5	86.5	91.8	89.7	87.5	85.4	85.5	84.4	83.5	82.2
Civilian	17	49.0	50.1	50.5	49.9	50.6	49.7	50.6	50.0	50.1	50.8	49.6	49.3
Consumption of general government fixed capital [4]	18	53.7	54.2	54.3	54.7	55.1	55.3	56.1	56.4	56.6	56.9	56.5	56.8
Other services	19	79.1	78.4	84.5	89.1	79.9	77.8	81.0	86.0	77.7	79.5	86.1	78.9
Research and development	20	26.2	23.2	28.2	28.8	26.0	25.1	25.2	27.7	24.4	26.0	26.1	23.8
Installation support	21	22.2	22.0	22.3	26.6	24.8	24.9	25.2	26.3	26.5	26.0	25.7	26.2
Weapons support	22	8.9	8.1	8.8	9.4	8.2	6.4	6.6	8.4	7.9	8.2	9.5	7.9
Personnel support	23	15.2	14.2	15.3	18.0	16.2	14.8	15.5	15.6	15.5	16.1	16.1	17.8
Transportation of material	24	4.7	8.0	7.6	3.5	3.3	4.3	6.2	4.8	3.9	4.0	3.7	3.6
Travel of persons	25	4.1	6.1	7.1	4.2	4.2	5.0	5.8	4.8	3.8	4.4	5.8	3.8
Other	26	–2.1	–3.1	–2.8	–1.4	–2.5	–2.6	–3.6	–1.7	–4.1	–5.2	–2.8	–4.0
Gross investment	27	55.6	56.9	57.4	54.6	51.2	50.3	47.4	49.8	45.1	47.7	51.1	46.3
Structures	28	5.2	5.5	4.8	5.5	4.6	4.9	5.4	5.3	5.4	5.5	6.1	6.1
Equipment	29	50.4	51.4	52.7	49.1	46.4	45.4	42.0	44.3	39.7	42.2	45.0	40.2
Aircraft	30	7.9	10.1	9.0	7.7	8.2	7.9	9.6	11.8	7.9	9.9	12.5	11.5
Missiles	31	9.8	10.9	11.0	10.2	8.7	8.4	6.5	8.0	6.8	5.6	5.7	4.8
Ships	32	10.7	10.4	9.9	9.3	9.2	9.0	8.2	8.2	7.6	8.7	6.8	7.1
Vehicles	33	2.4	2.2	3.4	3.1	3.0	1.8	1.4	1.3	1.1	1.2	.8	1.0
Electronics	34	4.4	3.7	4.5	4.1	4.7	5.0	4.3	3.8	4.3	4.0	4.1	3.7
Other equipment	35	15.2	14.0	14.9	14.6	12.7	13.4	12.0	11.3	12.3	12.8	13.0	12.2
Addendum:													
Compensation of general government employees [3]	36	144.6	145.4	144.0	138.4	142.4	139.4	138.1	135.4	135.8	135.2	133.2	131.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.11.—Real National Defense Consumption Expenditures and Real Gross Investment: Annual and Quarterly, 1982–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
National defense consumption expenditures and gross investment [1]	1	**316.5**	**334.6**	**348.1**	**374.1**	**393.4**	**409.2**	**405.5**	**401.6**	**401.5**	**397.5**	**375.8**	**354.4**	**336.9**
Consumption expenditures	2	**282.0**	**293.3**	**301.3**	**318.2**	**331.1**	**341.1**	**345.3**	**340.9**	**338.9**	**338.7**	**319.7**	**306.0**	**292.2**
Durable goods [2]	3	**26.3**	**30.9**	**30.9**	**33.3**	**35.4**	**37.6**	**37.5**	**34.1**	**33.8**	**34.7**	**30.1**	**26.7**	**22.8**
Aircraft	4	13.8	16.5	15.8	17.2	18.8	20.4	20.7	17.8	17.4	17.1	14.0	11.3	9.2
Missiles	5	6.3	5.7	5.0	4.5	5.3	5.4	5.6	5.6	5.6	5.8	4.8	4.1	3.6
Ships	6	.5	1.4	1.2	.9	.9	1.1	1.2	1.1	1.7	1.8	2.1	2.3	1.6
Vehicles	7	2.2	2.9	3.5	4.0	4.0	3.7	3.0	1.9	1.6	1.8	1.3	1.2	.8
Electronics	8	2.1	2.5	2.8	3.4	3.5	3.9	3.8	3.9	3.8	3.5	3.3	3.5	3.1
Other durable goods	9	2.2	2.3	2.9	3.6	3.2	3.5	3.4	4.0	3.6	4.8	4.6	4.3	4.5
Nondurable goods	10	**10.2**	**10.6**	**10.0**	**9.8**	**12.4**	**12.2**	**11.7**	**11.3**	**10.1**	**10.1**	**9.4**	**8.5**	**7.8**
Petroleum products	11	4.2	4.5	4.4	4.6	4.5	4.7	3.9	4.3	4.2	4.1	3.5	3.3	3.4
Ammunition	12	2.7	3.2	2.7	1.6	4.3	3.3	3.8	3.2	2.9	2.7	2.6	2.4	1.7
Other nondurable goods	13	3.4	3.0	2.8	3.5	3.6	4.2	4.0	3.9	2.9	3.3	3.4	2.8	2.8
Services	14	**245.2**	**251.2**	**260.4**	**275.1**	**283.0**	**290.9**	**295.7**	**295.3**	**295.1**	**293.8**	**280.1**	**270.7**	**261.5**
Compensation of general government employees, except force-account construction [3]	15	145.9	148.1	150.2	153.0	153.7	155.1	153.2	153.2	152.2	151.7	143.1	136.5	129.4
Military	16	95.4	97.0	98.2	99.7	100.6	101.9	101.1	100.6	100.8	101.9	93.2	88.4	84.2
Civilian	17	50.6	51.2	52.0	53.4	53.1	53.3	52.2	52.6	51.4	49.8	49.9	48.0	45.2
Consumption of general government fixed capital [4]	18	39.8	40.3	41.6	43.7	46.2	48.4	50.2	51.6	53.0	53.9	54.2	54.2	53.5
Other services	19	61.6	64.6	70.0	79.4	83.9	87.8	92.4	90.6	89.9	88.2	82.8	80.1	78.6
Research and development	20	18.3	19.9	22.0	26.6	28.8	30.3	36.2	35.4	32.6	25.7	26.1	25.8	24.9
Installation support	21	19.1	18.7	19.8	21.3	21.9	22.8	22.4	21.7	22.8	24.1	23.3	24.9	25.0
Weapons support	22	8.3	9.6	11.0	12.1	12.7	13.2	12.5	11.3	11.7	10.1	8.8	7.2	8.0
Personnel support	23	11.5	11.3	11.8	14.0	14.3	15.5	15.3	15.3	15.2	14.2	15.7	15.3	16.8
Transportation of material	24	2.8	3.3	3.3	3.3	3.7	3.4	3.6	4.1	4.9	8.8	5.9	4.7	3.8
Travel of persons	25	3.4	3.0	3.6	3.8	4.0	4.3	4.2	4.4	4.3	7.0	5.4	4.8	4.2
Other	26	–1.2	–.8	–1.0	–1.0	–1.0	–1.1	–1.4	–1.2	–1.2	–1.8	–2.3	–2.5	–4.0
Gross investment	27	**37.4**	**43.4**	**48.1**	**56.3**	**62.2**	**67.5**	**60.3**	**60.7**	**62.5**	**58.9**	**56.1**	**48.5**	**44.8**
Structures	28	**5.6**	**6.6**	**6.4**	**7.9**	**8.6**	**9.2**	**8.5**	**6.9**	**6.4**	**4.7**	**5.2**	**4.7**	**5.0**
Equipment	29	**32.0**	**37.0**	**41.7**	**48.6**	**53.7**	**58.4**	**51.9**	**53.8**	**56.1**	**54.1**	**50.9**	**43.8**	**39.7**
Aircraft	30	8.5	9.2	9.1	11.5	16.3	18.7	15.3	14.2	13.2	9.8	8.7	9.0	8.9
Missiles	31	3.9	5.0	6.0	6.4	7.3	8.1	7.2	8.1	10.4	10.6	10.5	7.8	5.6
Ships	32	8.6	9.6	10.2	11.2	10.8	10.5	9.9	11.0	11.6	10.4	10.1	8.5	7.7
Vehicles	33	2.1	3.5	4.6	4.1	4.5	4.8	4.1	3.5	3.4	3.5	2.8	1.8	.9
Electronics	34	1.8	2.3	2.8	3.7	4.1	4.7	4.6	4.5	4.5	4.1	4.2	4.6	4.2
Other equipment	35	8.7	9.0	11.2	13.7	11.5	12.3	11.3	13.0	13.2	15.7	14.7	12.1	12.2
Residual	36	**–8.1**	**–6.1**	**–5.6**	**–4.6**	**–2.1**	**–1.3**	**–1.1**	**–1.1**	**–.4**	**.1**	**–.2**	**–.1**	**.1**
Addendum:														
Compensation of general government employees [3]	37	145.9	148.1	150.2	153.0	153.7	155.1	153.2	153.2	152.2	151.7	143.1	136.5	129.4

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment [1]	1	**304.9**	**313.7**	**320.0**	**327.5**	**326.8**	**333.2**	**335.4**	**343.1**	**342.8**	**347.3**	**345.3**	**356.9**	**361.9**	**369.9**	**382.2**	**382.4**	**379.0**	**392.1**
Consumption expenditures	2	**275.1**	**277.4**	**285.9**	**289.8**	**289.5**	**293.2**	**293.1**	**297.5**	**297.0**	**300.4**	**301.1**	**306.8**	**311.8**	**313.3**	**322.5**	**325.2**	**324.2**	**332.7**
Durable goods [2]	3	**24.1**	**25.9**	**27.5**	**27.9**	**30.0**	**31.6**	**31.0**	**31.2**	**31.9**	**32.3**	**28.4**	**31.1**	**31.9**	**32.1**	**35.2**	**34.1**	**31.8**	**35.8**
Aircraft	4	12.2	13.0	14.4	15.6	16.3	16.4	16.7	16.8	16.0	16.5	15.1	15.7	17.3	16.1	17.7	17.8	16.4	19.7
Missiles	5	6.0	6.9	6.2	6.2	5.4	6.2	5.3	5.9	5.4	4.7	4.3	5.6	3.9	4.0	4.8	5.2	4.7	5.3
Ships	6	.5	.4	.8	–.3	1.0	1.6	1.7	1.5	1.8	1.5	.6	.9	1.0	.9	1.0	.8	.8	1.0
Vehicles	7	2.5	1.8	2.2	2.4	2.9	2.9	2.9	2.7	3.6	3.9	3.3	3.1	3.7	4.4	4.1	3.7	3.7	4.1
Electronics	8	2.0	2.1	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.9	2.5	3.1	3.1	3.3	3.7	3.4	3.3	3.5
Other durable goods	9	1.6	2.6	2.1	2.4	2.1	2.3	2.4	2.3	2.9	3.1	2.7	2.9	3.0	3.7	4.1	3.4	3.0	2.5
Nondurable goods	10	**10.0**	**10.3**	**10.2**	**10.4**	**9.6**	**11.6**	**11.2**	**10.1**	**9.1**	**10.1**	**10.1**	**10.6**	**11.2**	**9.8**	**9.7**	**8.7**	**11.4**	**13.3**
Petroleum products	11	4.3	4.2	4.3	4.1	3.9	5.1	4.9	4.1	4.4	4.4	4.9	4.1	4.8	4.6	4.8	4.1	4.6	4.7
Ammunition	12	2.4	2.7	2.5	3.2	2.9	3.4	3.4	3.1	1.7	3.0	2.1	4.0	2.8	1.4	.8	1.5	3.1	5.2
Other nondurable goods	13	3.3	3.6	3.4	3.5	3.0	3.0	2.8	3.1	2.7	2.8	2.8	2.7	3.6	3.6	3.8	2.9	3.6	3.5
Services	14	**240.8**	**240.8**	**248.0**	**251.2**	**249.9**	**248.9**	**250.0**	**255.9**	**256.1**	**257.6**	**262.8**	**265.0**	**268.4**	**271.6**	**277.7**	**282.7**	**281.1**	**283.2**
Compensation of general government employees, except force-account construction [3]	15	144.6	145.9	146.3	146.7	147.9	147.9	148.4	148.3	149.2	150.0	150.5	151.0	151.9	152.7	153.8	153.5	153.6	153.3
Military	16	95.0	95.2	95.6	95.7	96.9	97.0	97.2	97.1	97.9	98.1	98.5	98.5	99.3	99.6	100.1	99.7	100.0	100.3
Civilian	17	49.7	50.7	50.7	51.1	51.2	51.1	51.2	51.2	51.4	51.9	52.2	52.6	52.7	53.2	53.9	54.0	53.8	53.2
Consumption of general government fixed capital [4]	18	39.7	39.7	39.8	39.9	39.9	40.1	40.3	40.6	41.0	41.3	41.8	42.3	42.8	43.4	44.0	44.6	45.2	45.9
Other services	19	58.6	57.6	63.8	66.2	64.0	62.9	63.2	68.5	67.5	67.8	71.8	72.9	74.9	76.6	80.9	85.4	83.1	84.7
Research and development	20	17.5	17.9	18.5	19.2	19.4	19.5	19.0	21.6	20.5	21.0	22.6	23.7	24.2	24.0	27.9	30.2	26.5	29.7
Installation support	21	17.7	14.9	21.5	22.1	19.6	18.1	17.9	19.4	19.4	19.7	19.8	20.2	20.2	20.8	22.1	22.0	22.8	21.2
Weapons support	22	8.6	8.8	6.6	9.2	9.5	9.0	9.4	10.6	10.5	10.5	11.5	11.4	11.4	12.0	12.0	13.1	12.6	12.8
Personnel support	23	11.3	11.6	11.6	11.4	10.9	10.7	11.1	12.7	11.3	10.8	13.2	12.0	13.3	14.1	13.9	14.7	14.0	14.5
Transportation of material	24	2.9	2.9	2.9	2.7	2.9	3.4	3.7	3.1	3.3	3.4	3.0	3.4	3.2	3.5	3.2	3.2	4.1	3.7
Travel of persons	25	3.0	3.3	4.2	3.1	3.0	3.1	2.9	3.0	4.0	3.6	3.4	3.4	3.9	4.0	3.7	3.8	4.2	4.3
Other	26	–1.9	–1.2	–1.0	–.6	–.7	–.9	–.5	–1.2	–1.1	–1.0	–.9	–.8	–.7	–1.0	–1.4	–1.0	–.5	–1.1
Gross investment	27	**33.5**	**38.8**	**37.2**	**40.3**	**39.9**	**42.3**	**44.2**	**47.1**	**47.2**	**48.3**	**45.9**	**51.1**	**51.3**	**56.7**	**59.7**	**57.6**	**55.5**	**59.6**
Structures	28	**5.4**	**5.2**	**5.6**	**6.2**	**6.6**	**6.6**	**6.6**	**6.7**	**6.2**	**6.3**	**6.6**	**6.6**	**6.9**	**8.1**	**8.3**	**8.2**	**8.3**	**8.5**
Equipment	29	**28.3**	**33.6**	**31.8**	**34.3**	**33.6**	**36.0**	**37.8**	**40.5**	**41.0**	**41.9**	**39.5**	**44.4**	**44.5**	**48.8**	**51.6**	**49.6**	**47.4**	**51.2**
Aircraft	30	7.7	8.9	8.6	8.8	7.6	8.6	10.4	10.3	9.6	8.7	8.9	9.1	9.9	11.5	11.4	13.3	12.9	15.0
Missiles	31	3.5	4.0	3.9	4.4	4.3	4.3	5.0	6.6	6.1	5.7	5.2	7.1	6.5	6.2	6.6	6.5	6.4	7.6
Ships	32	8.4	8.9	8.5	8.8	9.3	9.7	9.3	10.0	9.6	9.8	10.1	11.1	10.5	11.1	11.8	11.3	10.0	11.4
Vehicles	33	1.4	2.2	2.0	2.8	3.5	3.6	3.2	3.9	4.2	5.3	4.4	4.6	4.5	4.7	4.3	3.0	4.0	4.7
Electronics	34	1.7	1.8	1.9	2.0	2.1	2.3	2.3	2.4	2.6	2.8	2.6	3.2	3.3	3.6	4.0	3.8	3.8	4.1
Other equipment	35	7.2	9.7	8.5	9.3	8.7	9.3	9.1	8.9	11.0	11.9	10.2	11.8	11.8	13.9	16.1	13.2	11.5	9.3
Residual	36	**–8.7**	**–8.1**	**–7.5**	**–8.0**	**–7.8**	**–5.7**	**–5.3**	**–5.9**	**–5.9**	**–5.3**	**–6.1**	**–5.4**	**–5.0**	**–4.8**	**–4.5**	**–4.0**	**–3.8**	**–2.5**
Addendum:																			
Compensation of general government employees [3]	37	144.6	145.9	146.3	146.7	147.9	147.9	148.4	148.3	149.2	150.0	150.6	151.0	151.9	152.7	153.8	153.5	153.6	153.3

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.11.—Real National Defense Consumption Expenditures and Real Gross Investment: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	407.2	395.2	399.7	408.9	414.7	413.3	409.3	405.6	401.1	406.1	394.4	402.4	407.4	402.1	404.1	402.8	396.1	403.1
Consumption expenditures	2	337.8	329.7	335.4	340.1	343.1	345.7	350.7	343.6	341.2	345.5	335.1	343.1	342.9	342.5	343.6	340.0	332.4	339.7
Durable goods [2]	3	38.3	35.5	35.3	36.9	39.8	38.6	37.5	37.0	38.5	37.1	34.4	35.3	34.6	32.1	34.5	34.3	33.0	33.3
Aircraft	4	20.2	18.7	19.1	17.9	21.9	22.5	21.5	20.2	22.1	19.0	18.8	17.8	17.7	16.8	17.2	17.2	16.4	18.9
Missiles	5	5.8	5.2	5.1	6.0	5.4	5.1	5.4	5.6	4.9	6.8	5.3	6.1	5.6	5.2	6.1	5.2	6.0	5.2
Ships	6	1.0	.7	.8	1.2	1.6	.8	1.1	1.1	1.1	1.3	.9	1.2	1.1	1.1	1.5	1.8	1.7	1.9
Vehicles	7	4.3	4.1	3.9	4.3	3.4	3.0	2.8	3.3	3.4	2.4	2.1	2.2	1.7	1.5	1.5	1.6	1.6	1.7
Electronics	8	3.6	3.7	3.8	4.0	3.9	3.8	3.8	3.9	3.5	4.0	3.8	3.8	4.2	3.7	4.2	3.5	4.3	3.4
Other durable goods	9	3.7	3.4	2.7	3.7	3.8	3.7	3.1	3.1	3.7	3.7	3.6	4.2	4.2	3.9	4.1	4.9	3.1	2.4
Nondurable goods	10	12.0	12.9	11.4	11.6	12.5	13.3	12.2	12.3	10.7	11.7	11.7	11.6	11.6	10.5	10.0	10.2	8.9	11.2
Petroleum products	11	4.3	4.5	4.5	3.9	4.8	5.4	4.2	3.6	3.5	4.4	4.0	4.2	4.3	4.8	4.1	4.1	3.5	5.2
Ammunition	12	4.5	4.5	2.2	3.6	3.9	3.5	3.7	4.5	3.4	3.6	4.0	3.2	3.3	2.3	3.0	2.9	2.4	3.0
Other nondurable goods	13	3.3	3.9	4.7	4.0	3.8	4.4	4.3	4.1	3.9	3.8	3.7	4.3	4.0	3.5	2.8	3.2	2.9	2.9
Services	14	286.9	281.0	288.5	291.3	290.4	293.4	300.7	294.0	291.6	296.3	288.8	295.9	296.4	300.0	299.0	295.5	290.7	295.0
Compensation of general government employees, except force-account construction [3]	15	153.7	154.0	153.8	154.7	156.1	155.8	154.3	153.2	152.8	152.5	152.3	153.0	153.9	153.6	152.5	151.9	151.8	152.6
Military	16	101.0	101.3	101.8	101.3	102.1	102.4	101.8	100.8	100.8	101.1	100.5	100.2	100.7	101.0	100.4	100.0	100.2	102.8
Civilian	17	52.9	52.7	52.2	53.5	54.1	53.5	52.6	52.5	52.1	51.4	51.8	52.8	53.3	52.6	52.1	52.0	51.6	49.9
Consumption of general government fixed capital [4]	18	46.4	47.1	47.7	48.2	48.7	49.2	49.6	50.0	50.4	50.7	51.0	51.4	51.8	52.1	52.5	52.8	53.1	53.4
Other services	19	87.3	80.7	87.5	88.9	86.1	88.8	96.8	90.9	88.6	93.2	85.7	91.6	90.9	94.3	94.0	90.7	85.9	89.0
Research and development	20	31.4	27.7	30.2	30.0	29.2	31.8	37.3	35.1	34.1	38.5	32.5	36.2	36.2	36.7	36.1	34.3	30.0	29.8
Installation support	21	22.5	21.1	22.9	23.1	23.0	22.3	23.3	22.1	21.6	22.6	21.2	21.4	21.8	22.5	24.1	21.7	22.5	22.9
Weapons support	22	12.8	12.7	13.0	13.3	13.4	13.1	13.7	12.2	12.6	11.8	10.6	11.5	10.7	12.3	11.6	11.9	11.5	11.9
Personnel support	23	14.9	13.6	15.3	15.4	15.4	15.7	16.3	15.3	14.9	14.7	14.0	15.7	15.4	16.1	16.0	15.9	13.9	15.1
Transportation of material	24	3.6	3.4	3.3	3.7	3.3	3.5	3.4	3.8	4.0	3.0	4.2	4.2	4.3	3.6	4.1	4.3	5.1	6.0
Travel of persons	25	3.8	3.8	4.3	5.0	3.9	4.0	4.6	4.1	4.1	3.9	4.8	4.2	4.1	4.5	3.7	4.4	4.4	4.7
Other	26	–1.3	–1.3	–1.0	–1.1	–1.5	–.8	–1.1	–1.3	–2.3	–.9	–1.4	–1.2	–1.3	–.8	–1.3	–1.3	–1.3	–1.1
Gross investment	27	68.6	65.0	64.0	68.2	70.8	67.1	58.8	61.9	60.0	60.6	59.3	59.4	64.3	59.6	60.6	62.6	63.5	63.3
Structures	28	9.2	8.4	8.9	9.2	9.2	9.7	8.6	9.4	8.1	8.0	7.2	6.8	6.9	6.6	6.7	6.7	6.7	5.6
Equipment	29	59.5	56.7	55.3	59.1	61.7	57.6	50.3	52.7	52.0	52.7	52.1	52.7	57.5	53.1	53.9	56.0	56.9	57.7
Aircraft	30	18.1	19.4	18.8	18.2	19.6	18.0	16.0	16.2	14.2	14.8	13.6	12.7	13.8	16.5	12.1	14.3	14.0	12.4
Missiles	31	8.4	7.0	7.2	8.4	8.6	8.0	6.0	7.8	7.3	7.8	7.4	8.1	9.5	7.5	9.7	9.4	10.8	11.6
Ships	32	11.5	10.2	10.2	11.3	10.4	10.1	9.8	9.4	9.5	11.0	11.4	10.3	11.6	10.8	10.9	11.5	11.0	13.1
Vehicles	33	4.3	5.2	4.9	4.9	4.8	4.6	4.4	4.4	4.4	3.5	3.7	3.4	4.0	2.9	3.3	3.5	3.7	3.1
Electronics	34	4.1	4.3	4.6	4.8	4.8	4.7	4.7	4.7	4.3	4.7	4.3	4.4	4.8	4.3	4.8	4.2	4.8	4.0
Other equipment	35	14.1	11.3	10.0	12.1	14.2	12.8	10.2	10.7	12.8	11.6	12.2	14.0	14.0	11.7	13.0	13.4	12.7	13.5
Residual	36	–1.2	–1.4	–1.2	–1.0	–1.0	–1.3	–1.8	–1.0	–1.3	–.9	–.8	–.7	–.5	–1.4	–.2	–.6	–.5	–.2
Addendum:																			
Compensation of general government employees [3]	37	153.8	154.0	153.8	154.7	156.1	155.8	154.3	153.2	152.8	152.5	152.3	153.0	153.9	153.6	152.5	151.9	151.8	152.6

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
National defense consumption expenditures and gross investment [1]	1	408.4	405.0	395.0	381.7	374.2	373.3	378.7	376.8	359.2	356.7	351.1	350.8	335.1	335.9	347.0	329.6
Consumption expenditures	2	348.9	343.8	335.2	326.7	318.3	316.5	321.2	322.6	308.5	307.1	305.0	303.2	292.4	291.5	298.7	286.2
Durable goods [2]	3	35.6	35.7	34.8	32.7	31.2	29.0	30.6	29.7	26.8	29.8	26.1	24.2	22.8	22.0	24.6	21.9
Aircraft	4	17.1	17.1	17.1	17.0	15.0	13.8	13.8	13.2	11.4	12.2	11.5	10.2	9.0	8.6	10.4	8.9
Missiles	5	6.0	6.2	6.0	4.8	4.8	4.6	5.1	4.6	4.2	4.1	4.1	4.0	3.9	3.4	4.0	3.2
Ships	6	1.7	1.8	2.1	1.7	2.0	1.9	2.1	2.4	1.9	3.8	1.7	1.8	1.6	1.6	1.6	1.5
Vehicles	7	1.6	2.3	1.7	1.5	1.3	1.3	1.3	1.4	1.3	1.5	1.2	1.0	.8	.8	.8	.9
Electronics	8	3.7	4.0	3.3	2.8	3.2	3.1	3.5	3.3	3.6	3.9	3.5	3.0	3.2	3.1	3.1	2.9
Other durable goods	9	5.5	4.3	4.8	4.9	4.9	4.2	4.7	4.7	4.4	4.6	4.2	4.2	4.4	4.6	4.8	4.5
Nondurable goods	10	11.7	9.6	9.7	9.4	9.1	10.3	9.8	8.7	8.2	8.8	9.3	7.8	7.3	7.4	8.2	8.2
Petroleum products	11	5.0	3.9	4.3	3.3	3.8	3.7	3.7	3.0	3.2	3.5	3.8	3.0	3.0	3.8	3.8	3.0
Ammunition	12	2.9	2.7	2.4	2.7	1.8	3.4	2.5	2.5	2.4	2.5	2.8	2.1	1.8	1.4	1.3	2.1
Other nondurable goods	13	3.7	3.1	3.0	3.4	3.6	3.3	3.5	3.2	2.7	2.7	3.1	2.7	2.5	2.3	3.2	3.1
Services	14	301.4	298.4	290.7	284.7	278.1	277.1	280.9	284.3	273.5	268.5	269.6	271.2	262.2	262.0	265.9	256.0
Compensation of general government employees, except force-account construction [3]	15	156.4	153.7	150.1	146.4	144.7	143.7	142.5	141.5	139.4	137.3	135.9	133.2	131.7	130.4	129.0	126.5
Military	16	107.3	104.0	99.7	96.8	95.2	93.5	92.5	91.8	90.1	88.9	88.1	86.7	85.8	84.9	83.8	82.2
Civilian	17	49.3	49.9	50.5	49.6	49.6	50.2	50.0	49.8	49.3	48.4	47.8	46.5	45.9	45.6	45.2	44.3
Consumption of general government fixed capital [4]	18	53.6	53.9	54.1	54.2	53.8	54.4	54.5	54.4	54.4	54.3	54.1	54.0	53.8	53.6	53.4	53.1
Other services	19	91.4	90.8	86.6	84.0	79.7	79.1	83.9	88.4	79.7	77.0	79.6	84.0	76.6	77.9	83.6	76.4
Research and development	20	25.8	25.3	25.1	26.7	26.2	23.2	26.2	28.7	25.9	24.9	25.0	27.4	24.2	25.9	25.9	23.5
Installation support	21	25.1	23.9	22.5	25.0	22.5	22.2	21.9	26.5	24.6	24.6	24.7	25.8	26.0	25.0	24.3	24.7
Weapons support	22	12.0	10.2	8.9	9.1	9.0	8.1	8.7	9.3	8.0	6.3	6.5	8.0	7.6	7.8	9.0	7.5
Personnel support	23	14.8	13.6	13.4	15.0	15.4	14.4	15.1	17.8	16.1	14.5	15.2	15.3	15.6	16.1	17.9	17.4
Transportation of material	24	9.4	11.1	9.6	5.2	4.7	8.0	7.6	3.5	3.3	4.4	6.2	4.8	3.9	3.9	3.7	3.6
Travel of persons	25	6.1	8.4	9.4	4.1	4.1	6.2	7.0	4.1	4.2	4.9	5.5	4.4	3.4	4.2	5.5	3.7
Other	26	–1.8	–1.7	–2.4	–1.1	–2.2	–3.1	–2.8	–1.4	–2.4	–2.5	–3.5	–1.6	–4.0	–5.1	–2.7	–3.9
Gross investment	27	59.5	61.2	59.8	55.0	56.0	56.8	57.5	54.2	50.6	49.5	46.1	47.6	42.9	44.5	48.3	43.4
Structures	28	4.9	4.9	4.5	4.6	5.2	5.5	4.8	5.4	4.6	4.6	4.8	4.7	4.7	4.8	5.3	5.2
Equipment	29	54.6	56.3	55.3	50.4	50.7	51.3	52.7	48.9	46.1	44.9	41.3	42.9	38.1	39.6	42.9	38.1
Aircraft	30	9.5	10.8	10.4	8.5	7.8	10.0	9.1	7.7	8.3	7.8	9.1	10.9	7.1	8.2	10.7	9.7
Missiles	31	11.2	10.9	10.7	9.8	9.8	10.9	10.9	10.2	6.7	8.4	6.4	7.7	6.3	5.5	5.8	4.9
Ships	32	10.3	10.8	10.4	10.3	10.7	10.4	9.9	9.3	9.1	8.8	8.1	8.0	7.4	8.3	8.4	6.7
Vehicles	33	3.1	4.3	4.3	2.3	2.6	2.3	3.3	3.0	2.9	1.7	1.3	1.2	1.0	1.1	.7	.9
Electronics	34	4.3	4.7	3.9	3.6	4.4	3.7	4.5	4.2	4.8	5.1	4.5	4.0	4.4	4.2	4.4	4.0
Other equipment	35	16.2	14.8	15.8	16.2	15.4	14.0	14.9	14.5	12.5	13.2	11.8	11.0	12.0	12.5	12.7	11.8
Residual	36	.1	–.2	–.3	–.1	0	.1	.4	–.3	–.3	–.2	0	0	–.2	–.2	0	.2
Addendum:																	
Compensation of general government employees [3]	37	156.4	153.7	150.2	146.4	144.7	143.7	142.5	141.5	139.4	137.3	135.9	133.2	131.7	130.4	129.0	126.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

Chain-type indexes for the series in the table appear in table 7.12.
See footnotes to table 3.10.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.12.—Government Transfer Payments to Persons: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Government transfer payments to persons	1	0.9	1.0	2.1	1.4	1.5	1.8	1.8	2.9	1.9	2.4	2.5	2.7	2.6	2.7	2.5	3.1	5.6
Federal	2	.7	.7	1.7	.9	.7	.6	.6	2.1	.8	1.2	1.3	1.4	1.4	1.4	1.2	1.8	4.3
Benefits from social insurance funds	3	.1	.1	.1	.1	.1	.1	.1	.1	.2	.7	.8	.9	.8	.8	.6	.7	1.5
Old-age, survivors, and disability insurance	4	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0	.1	.1	.2	.2	.3
Hospital and supplementary medical insurance	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	6	.....	.....	.....	.....	.....	.....	.....	.....	0	.4	.4	.5	.4	.4	.1	.1	.6
State	7	.....	.....	.....	.....	.....	.....	.....	.....	0	.4	.4	.5	.3	.3	.1	.1	.4
Railroad employees	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0	0	0	0
Federal employees	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	.1
Special unemployment benefits	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal employee retirement	11	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.3
Civilian [1]	12	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
Military [2]	13	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Railroad retirement	14	.....	.....	.....	.....	.....	.....	.....	0	0	.1	.1	.1	.1	.1	.1	.1	.1
Pension benefit guaranty	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Veterans life insurance	16	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.3
Workers' compensation	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Military medical insurance [3]	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Veterans benefits	19	.5	.5	1.5	.7	.5	.4	.4	1.8	.5	.5	.4	.5	.4	.4	.4	.8	2.6
Pension and disability	20	.4	.4	.5	.5	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.6	.9
Readjustment	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0
Other [4]	22	.1	.1	1.0	.2	.1	0	0	1.4	.1	.1	0	0	0	0	0	.2	1.6
Food stamp benefits	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Black lung benefits	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Supplemental security income	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Direct relief	26	.....	.....	.....	.....	.....	.....	0	0	0	0	0	.1	.1	.1	0	.....	.....
Earned income credit	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [5]	28	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0	.1	.2	.3	.2
State and local	29	.2	.3	.3	.5	.8	1.0	1.2	.9	1.0	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.3
Benefits from social insurance funds	30	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
State and local employee retirement	31	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
Temporary disability insurance	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0
Workers' compensation	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Public assistance	34	.1	.1	.2	.3	.6	.7	1.0	.6	.8	1.0	1.0	1.0	1.0	1.0	.9	.9	1.0
Medical care	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Family assistance [6]	36	.....	.....	.....	.....	.1	.1	.1	.2	.4	.5	.6	.6	.7	.8	.8	.9	.9
Supplemental security income [7]	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General assistance	38	.....	.....	.....	.....	.5	.7	.8	.4	.4	.5	.5	.4	.3	.2	.1	.1	.1
Energy assistance	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [8]	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Education	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Employment and training	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [9]	43	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Government transfer payments to persons	1	10.8	11.2	10.8	11.7	14.4	11.6	12.2	13.1	15.3	16.4	17.5	20.3	24.7	25.7	27.5	31.5	32.6
Federal	2	9.1	8.8	7.8	8.7	10.8	8.5	8.8	9.5	11.5	12.4	13.4	15.7	19.6	20.1	21.6	25.0	25.6
Benefits from social insurance funds	3	4.0	3.1	2.9	4.2	6.5	4.7	5.2	6.1	8.0	8.7	9.6	11.9	15.5	16.1	17.6	20.8	21.4
Old-age, survivors, and disability insurance	4	.4	.5	.6	.7	1.0	1.9	2.2	3.0	3.6	4.9	5.7	7.3	8.5	10.2	11.1	12.6	14.3
Hospital and supplementary medical insurance	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	6	2.6	1.6	1.3	2.2	1.5	.9	1.1	1.1	2.3	1.6	1.8	1.9	4.2	2.9	3.1	4.4	3.2
State	7	1.1	.8	.8	1.7	1.4	.8	1.0	1.0	2.0	1.3	1.4	1.7	3.8	2.4	2.7	4.0	2.9
Railroad employees	8	0	.1	.1	.1	.1	0	.1	.1	.2	.1	.1	.1	.3	.3	.2	.3	.2
Federal employees	9	1.5	.8	.4	.4	0	0	0	0	.1	.1	.1	.1	.2	.2	.1	.2	.1
Special unemployment benefits	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal employee retirement	11	.5	.4	.4	.5	.6	.6	.7	.8	.8	.9	1.1	1.2	1.4	1.5	1.7	1.9	2.1
Civilian [1]	12	.3	.3	.2	.2	.3	.3	.3	.4	.4	.5	.6	.6	.7	.9	.9	1.0	1.1
Military [2]	13	.1	.2	.2	.3	.3	.3	.4	.4	.4	.5	.5	.6	.6	.7	.8	.9	1.0
Railroad retirement	14	.2	.2	.3	.3	.3	.3	.4	.5	.5	.6	.6	.7	.7	.8	.9	1.0	1.0
Pension benefit guaranty	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Veterans life insurance	16	.3	.4	.4	.4	3.1	1.0	.8	.7	.7	.8	.6	.6	.7	.7	.7	.9	.7
Workers' compensation	17	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1
Military medical insurance [3]	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Veterans benefits	19	5.0	5.5	4.4	4.2	4.0	3.5	3.3	3.2	3.3	3.7	3.7	3.8	3.8	3.8	3.7	3.8	3.8
Pension and disability	20	1.6	2.0	2.1	2.1	2.2	2.1	2.2	2.4	2.5	2.7	2.8	2.9	3.1	3.3	3.4	3.6	3.7
Readjustment	21	1.3	1.8	1.9	1.9	1.7	1.2	.8	.5	.5	.6	.7	.7	.6	.5	.3	.2	.1
Other [4]	22	2.1	1.6	.4	.2	.1	.2	.5	.4	.3	.3	.2	.1	.1	0	0	0	0
Food stamp benefits	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0
Black lung benefits	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Supplemental security income	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Direct relief	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Earned income credit	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [5]	28	.1	.3	.3	.3	.4	.3	.2	.2	.1	.1	.1	.1	.2	.2	.2	.3	.4
State and local	29	1.7	2.3	3.0	3.0	3.6	3.1	3.5	3.6	3.8	4.0	4.2	4.6	5.1	5.6	5.9	6.5	7.0
Benefits from social insurance funds	30	.3	.4	.4	.5	.6	.7	.8	.8	.9	1.0	1.2	1.3	1.5	1.6	1.8	2.0	2.2
State and local employee retirement	31	.3	.3	.3	.3	.4	.5	.5	.6	.7	.8	.9	1.0	1.1	1.2	1.4	1.5	1.6
Temporary disability insurance	32	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.2	.2
Workers' compensation	33	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3
Public assistance	34	1.2	1.5	1.7	2.2	2.3	2.3	2.4	2.5	2.6	2.7	2.8	3.0	3.4	3.7	3.8	4.1	4.4
Medical care	35	.....	.....	.....	.....	.....	.....	.1	.1	.2	.2	.2	.2	.3	.5	.5	.7	.9
Family assistance [6]	36	1.1	.3	.4	.5	.6	.6	.5	.5	.6	.6	.6	.7	.8	.9	1.0	1.1	1.3
Supplemental security income [7]	37	.....	1.0	1.2	1.4	1.5	1.5	1.6	1.7	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.9	1.9
General assistance	38	.1	.2	.2	.3	.3	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.3
Energy assistance	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [8]	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0
Education	41	.....	.....	.....	.....	.....	.....	0	0	0	0	.1	.1	.1	.1	.1	.1	.1
Employment and training	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [9]	43	.2	.5	.8	.3	.7	.2	.3	.2	.2	.3	.2	.2	.2	.2	.2	.3	.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.12.—Government Transfer Payments to Persons: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Government transfer payments to persons	1	**34.5**	**36.0**	**39.1**	**43.6**	**52.3**	**60.6**	**67.5**	**81.8**	**97.0**	**108.4**	**124.1**	**147.4**	**185.7**	**202.8**	**217.5**	**234.8**	**262.8**
Federal	2	**27.0**	**27.9**	**30.3**	**33.5**	**40.2**	**46.2**	**50.8**	**61.6**	**73.0**	**80.9**	**93.7**	**115.0**	**146.8**	**159.3**	**170.1**	**182.4**	**205.7**
Benefits from social insurance funds	3	22.6	23.3	25.3	28.3	34.0	39.4	43.0	51.7	61.0	67.3	78.6	93.4	118.9	131.1	142.1	152.3	171.6
Old-age, survivors, and disability insurance	4	15.2	16.0	18.1	19.8	21.1	24.6	26.4	31.4	36.6	40.9	50.7	57.6	65.9	74.5	83.2	91.4	102.6
Hospital and supplementary medical insurance	5				1.0	4.3	5.6	6.5	7.1	7.8	8.6	9.7	12.5	15.5	18.4	21.7	24.9	29.2
Unemployment insurance	6	3.1	2.8	2.4	1.9	2.2	2.2	2.3	4.2	6.2	6.0	4.6	7.0	18.1	16.4	13.1	9.4	9.7
State	7	2.8	2.5	2.1	1.8	2.1	2.0	2.1	3.8	5.6	5.5	4.2	6.6	16.5	14.3	11.5	8.6	9.1
Railroad employees	8	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.1
Federal employees	9	.2	.1	.1	.1	.1	.1	.1	.3	.5	.5	.3	.4	.8	.9	.7	.5	.4
Special unemployment benefits	10													.7	1.0	.7	.2	0
Federal employee retirement	11	2.4	2.7	3.0	3.6	4.1	4.6	5.2	6.2	7.2	8.3	9.7	11.9	14.5	16.6	18.4	20.7	23.6
Civilian [1]	12	1.3	1.4	1.5	1.9	2.1	2.3	2.6	3.0	3.5	4.1	5.0	6.3	7.7	8.9	9.9	11.3	13.0
Military [2]	13	1.1	1.3	1.5	1.7	2.0	2.3	2.7	3.2	3.7	4.2	4.7	5.7	6.8	7.7	8.5	9.4	10.6
Railroad retirement	14	1.1	1.1	1.1	1.2	1.3	1.5	1.5	1.7	2.0	2.2	2.6	2.8	3.3	3.6	3.8	4.0	4.3
Pension benefit guaranty	15														0	0	0	0
Veterans life insurance	16	.8	.6	.6	.7	.8	.7	.7	.8	.8	.8	.8	.9	.9	.9	1.0	1.0	1.1
Workers' compensation	17	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.5	.6	.6	.7
Military medical insurance [3]	18					.1	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3
Veterans benefits	19	3.9	4.0	4.2	4.1	4.8	5.1	5.8	6.6	7.5	8.5	9.3	10.5	12.9	12.8	12.3	12.5	13.0
Pension and disability	20	3.9	4.0	4.2	4.0	4.4	4.6	5.1	5.4	5.9	6.3	6.5	7.1	7.8	8.5	9.2	9.7	10.6
Readjustment	21	.1	0	0	.1	.3	.5	.7	1.2	1.7	2.2	2.8	3.4	5.1	4.3	3.1	2.8	2.4
Other [4]	22	0	0															
Food stamp benefits	23	0	0	0	.1	.1	.2	.3	1.1	1.7	2.0	2.2	3.4	4.6	4.6	4.4	4.6	6.3
Black lung benefits	24								.1	.4	.6	1.1	1.0	1.0	1.0	1.0	1.0	1.7
Supplemental security income	25												4.0	4.4	4.6	4.7	4.9	5.3
Direct relief	26																	
Earned income credit	27														.9	.9	.9	.8
Other [5]	28	.4	.6	.7	1.0	1.3	1.4	1.7	2.1	2.4	2.6	2.6	2.9	5.0	4.3	4.7	6.1	6.8
State and local	29	**7.5**	**8.2**	**8.8**	**10.1**	**12.1**	**14.5**	**16.7**	**20.1**	**24.0**	**27.5**	**30.4**	**32.3**	**38.9**	**43.6**	**47.4**	**52.4**	**57.2**
Benefits from social insurance funds	30	2.4	2.6	2.8	3.2	3.6	3.8	4.4	5.0	5.6	6.6	7.5	8.5	9.7	11.3	12.5	14.1	15.8
State and local employee retirement	31	1.8	2.0	2.1	2.5	2.9	3.0	3.5	4.0	4.7	5.5	6.3	7.1	8.2	9.6	10.5	12.0	13.3
Temporary disability insurance	32	.2	.2	.3	.3	.3	.3	.4	.4	.4	.4	.5	.5	.5	.5	.6	.6	.7
Workers' compensation	33	.4	.4	.4	.4	.5	.5	.5	.5	.6	.7	.8	.9	1.0	1.2	1.4	1.6	1.8
Public assistance	34	4.7	5.1	5.5	6.3	7.7	9.7	11.3	13.9	17.0	19.3	21.2	21.7	26.4	29.0	31.3	33.5	36.6
Medical care	35	1.1	1.3	1.5	2.0	2.7	4.0	4.5	5.4	6.7	8.2	9.6	11.3	14.0	15.6	17.1	19.0	21.5
Family assistance [6]	36	1.4	1.5	1.7	1.9	2.3	2.8	3.5	4.8	6.2	6.9	7.2	7.9	9.2	10.1	10.6	10.7	11.0
Supplemental security income [7]	37	2.0	2.1	2.1	2.2	2.4	2.4	2.6	3.0	3.2	3.4	3.4	1.3	1.5	1.5	1.6	1.6	1.8
General assistance	38	.3	.3	.3	.3	.3	.4	.5	.6	.8	.7	.7	.8	1.1	1.2	1.2	1.2	1.2
Energy assistance	39															.2	.1	.3
Other [8]	40	0	0	0	0	0	.1	.1	.1	.2	.2	.3	.4	.5	.6	.7	.8	.9
Education	41	.2	.2	.2	.3	.4	.5	.6	.8	1.0	1.1	1.2	1.3	1.6	1.7	1.9	2.1	2.2
Employment and training	42												.2	.6	.9	.9	1.9	1.7
Other [9]	43	.2	.2	.3	.3	.3	.4	.4	.5	.4	.4	.5	.7	.7	.6	.7	.8	.8

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Government transfer payments to persons	1	**312.6**	**355.7**	**396.3**	**426.6**	**438.5**	**468.7**	**498.0**	**522.5**	**556.8**	**604.9**	**666.5**	**749.1**	**835.7**	**889.8**	**930.9**
Federal	2	**247.0**	**282.1**	**316.4**	**340.0**	**344.6**	**366.9**	**386.2**	**401.8**	**425.8**	**460.3**	**500.0**	**550.1**	**608.5**	**642.6**	**666.6**
Benefits from social insurance funds	3	205.5	238.0	273.6	294.6	298.3	320.1	338.2	353.0	373.2	402.1	436.6	479.8	526.4	554.6	574.7
Old-age, survivors, and disability insurance	4	118.6	138.6	153.7	164.4	173.0	183.3	193.6	201.0	213.9	227.4	244.1	264.1	281.8	297.9	312.1
Hospital and supplementary medical insurance	5	35.6	43.3	50.8	57.2	62.6	70.1	75.6	81.9	86.5	97.8	107.9	118.2	132.2	146.5	160.9
Unemployment insurance	6	16.1	15.9	25.2	26.4	16.0	15.9	16.5	14.6	13.4	14.5	18.3	27.0	39.6	34.8	23.9
State	7	15.3	15.1	23.4	20.1	13.2	14.6	16.0	14.2	13.0	14.1	17.8	25.6	24.9	21.6	21.5
Railroad employees	8	.2	.3	.4	.4	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1
Federal employees	9	.5	.5	.3	.4	.3	.3	.3	.3	.3	.3	.4	.6	1.1	1.2	.7
Special unemployment benefits	10	0	0	1.1	5.5	2.3	.8	0	0	0	0	0	.8	13.5	11.9	1.7
Federal employee retirement	11	28.0	32.2	35.2	37.5	37.4	41.1	42.2	44.9	48.1	50.6	53.9	57.5	59.3	61.8	64.1
Civilian [1]	12	15.5	18.2	19.9	21.2	22.1	23.5	24.4	26.5	28.6	29.9	31.8	33.7	34.2	35.7	37.2
Military [2]	13	12.5	14.0	15.4	16.3	15.3	17.6	17.9	18.4	19.5	20.7	22.1	23.8	25.1	26.1	27.0
Railroad retirement	14	4.8	5.3	5.8	6.0	6.1	6.2	6.4	6.5	6.7	7.0	7.2	7.5	7.7	7.8	8.0
Pension benefit guaranty	15	0	0	0	.1	.1	.1	.2	.2	.3	.3	.3	.3	.4	.4	.4
Veterans life insurance	16	1.2	1.3	1.4	1.4	1.4	1.6	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.9	1.9
Workers' compensation	17	.8	.9	.9	.9	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.6	1.8	1.8	1.9
Military medical insurance [3]	18	.4	.4	.5	.6	.7	.8	.9	1.1	1.3	1.3	1.5	1.7	1.7	1.6	1.4
Veterans benefits	19	13.4	14.4	14.9	15.0	14.8	15.0	14.9	14.8	15.0	15.4	15.8	16.2	16.7	17.5	17.9
Pension and disability	20	11.4	12.5	13.3	13.7	13.7	14.0	14.2	14.2	14.6	15.0	15.6	15.9	16.2	16.8	17.0
Readjustment	21	2.0	1.9	1.6	1.4	1.1	.9	.7	.6	.4	.4	.3	.4	.5	.7	.9
Other [4]	22															
Food stamp benefits	23	8.2	10.1	9.9	11.1	10.7	10.7	10.6	10.6	11.2	12.3	14.7	18.2	21.2	22.2	22.8
Black lung benefits	24	1.8	1.7	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.3
Supplemental security income	25	5.9	6.6	6.9	7.4	8.3	8.8	9.5	10.0	10.7	11.6	12.9	14.8	18.2	20.7	22.2
Direct relief	26															
Earned income credit	27	1.3	1.3	1.2	1.2	1.2	1.1	1.4	1.4	2.7	4.0	4.4	4.9	8.3	9.4	11.7
Other [5]	28	10.9	10.0	8.2	8.9	9.6	9.6	10.1	10.5	11.4	13.4	14.2	14.7	16.3	16.8	16.1
State and local	29	**65.7**	**73.6**	**79.9**	**86.6**	**93.9**	**101.9**	**111.8**	**120.7**	**131.0**	**144.5**	**166.5**	**199.0**	**227.2**	**247.2**	**264.3**
Benefits from social insurance funds	30	17.8	20.3	23.0	24.5	27.9	30.4	33.9	37.5	41.1	44.7	49.6	55.1	61.0	66.0	71.1
State and local employee retirement	31	15.1	17.2	19.3	20.5	23.5	25.5	28.4	31.2	34.1	37.0	40.6	44.7	49.6	54.8	60.3
Temporary disability insurance	32	.8	.9	1.0	1.0	1.1	1.4	1.5	1.6	1.8	1.9	2.2	2.8	3.0	2.3	2.2
Workers' compensation	33	2.0	2.3	2.7	3.0	3.3	3.5	3.9	4.7	5.3	5.8	6.9	7.6	8.4	8.9	8.6
Public assistance	34	42.8	48.4	51.8	56.8	60.9	65.7	71.6	76.6	82.9	92.1	108.1	134.4	156.0	170.0	180.9
Medical care	35	24.6	28.8	31.7	35.5	38.3	41.8	46.3	50.7	55.9	63.8	76.7	100.2	119.7	132.5	141.7
Family assistance [6]	36	12.4	13.0	13.3	14.2	14.8	15.4	16.4	16.7	17.3	18.0	19.8	22.0	23.3	24.0	24.3
Supplemental security income [7]	37	2.0	2.0	2.1	2.0	2.1	2.3	2.6	2.9	3.1	3.4	3.8	3.8	4.1	3.9	3.8
General assistance	38	1.4	1.6	1.9	2.0	2.4	2.4	2.5	2.6	2.7	2.8	3.0	2.9	3.3	3.3	3.4
Energy assistance	39	1.3	1.6	1.6	1.7	1.9	2.1	2.0	1.7	1.8	1.4	1.6	1.6	1.6	1.5	2.0
Other [8]	40	1.0	1.2	1.2	1.3	1.5	1.6	1.7	1.9	2.3	2.7	3.2	3.8	4.0	4.8	5.7
Education	41	2.4	2.6	2.7	2.9	3.1	3.5	3.9	4.0	4.2	4.6	5.3	5.7	6.0	6.6	7.6
Employment and training	42	1.7	1.4	1.1	1.0	.8	.9	.9	.9	.9	.9	.9	.9	1.1	1.1	1.1
Other [9]	43	.8	.9	1.3	1.5	1.2	1.3	1.5	1.6	1.9	2.2	2.5	2.9	3.1	3.4	3.7

1. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, and several small retirement programs.
2. Includes the Coast Guard.
3. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
4. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.
5. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.
6. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
7. Prior to 1974, consists of old-age assistance, aid to the blind, and aid to the permanently and totally disabled, which were partly federally funded.
8. Consists of emergency assistance, medical insurance premium payments paid on behalf of indigents, and payments to nonprofit welfare institutions.
9. Consists largely of foster care, veterans benefits, Alaska dividends, and crime victim payments.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.13.—Subsidies Less Current Surplus of Government Enterprises: 1960–94

[Billions of dollars]

	Line	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977
Subsidies less current surplus of government enterprises	1	0.3	1.3	1.5	0.9	1.4	1.7	3.0	2.9	3.1	3.6	4.9	5.1	6.4	5.9	4.5	8.1	7.4	10.1
Federal	2	1.6	2.6	2.9	2.6	3.1	3.4	4.6	4.5	4.6	5.1	6.5	6.6	8.0	7.4	5.5	8.6	7.8	10.4
Subsidies	3	1.2	2.1	2.4	2.3	2.6	3.1	4.0	3.9	4.3	4.6	4.9	4.9	6.9	5.5	3.6	4.9	5.6	7.5
Agricultural	4	.7	1.5	1.7	1.7	2.2	2.5	3.3	3.1	3.5	3.8	3.7	3.2	3.9	2.6	.5	.8	.7	1.8
Housing	5	.1	.2	.2	.2	.2	.2	.3	.3	.3	.5	.7	1.1	1.6	1.8	2.3	2.6	3.1	3.5
Maritime	6	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5	.5	.5	.5
Air carriers	7	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1
Other [1]	8	.1	.1	.1	.1	.1	0	.1	.1	.1	.1	.2	.2	.9	.6	.3	.9	1.2	1.6
Less: Current surplus of government enterprises	9	−.3	−.5	−.5	−.3	−.3	−.4	−.6	−.6	−.4	−.5	−1.6	−1.6	−1.1	−1.9	−1.8	−3.7	−2.2	−3.0
Postal Service	10	−.7	−.8	−.9	−.7	−.7	−.8	−1.1	−1.2	−.9	−1.1	−2.1	−2.3	−1.8	−2.4	−2.5	−4.3	−2.8	−3.7
Federal Housing Administration	11	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.1	.2	.2	.2
Tennessee Valley Authority	12	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.3
Other [2]	13	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4	.3	.2	.2	.1	.3	.3	.2	.3
State and local	14	−1.3	−1.4	−1.4	−1.7	−1.7	−1.7	−1.7	−1.8	−1.6	−1.5	−1.6	−1.4	−1.8	−1.5	−.9	−.4	−.4	−.3
Subsidies	15	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.2	.2	.2
Less: Current surplus of government enterprises	16	1.3	1.4	1.4	1.7	1.7	1.7	1.7	1.8	1.6	1.6	1.6	1.5	1.7	1.6	1.0	.6	.6	.6
Water and sewerage	17	.1	.1	.2	.3	.3	.3	.3	.2	.1	.2	.3	.3	.3	.2	0	−.3	−.6	−.8
Gas and electricity	18	.5	.5	.5	.7	.7	.7	.7	.7	.8	.8	.8	.8	.8	1.0	1.0	1.0	1.2	1.3
Toll facilities	19	.3	.3	.4	.4	.4	.5	.5	.5	.5	.6	.6	.5	.6	.6	.5	.6	.6	.6
Liquor stores	20	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4
Air and water terminals	21	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.1	.2	.3
Housing and urban renewal	22	.1	.1	.1	.1	.1	.1	0	0	0	0	0	0	.1	0	.2	.2	.1	.1
Public transit	23	−.1	0	0	−.1	−.1	−.1	−.1	−.2	−.3	−.3	−.4	−.5	−.7	−1.0	−1.4	−1.7	−1.6	−1.7
Other [3]	24	0	0	0	0	0	0	−.1	−.1	−.1	−.2	−.2	−.1	0	.1	.2	.2	.3	.4

	Line	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Subsidies less current surplus of government enterprises	1	11.1	11.7	15.2	16.9	21.1	25.6	25.5	21.9	25.1	31.0	28.5	24.2	25.3	23.6	27.1	31.1	26.6
Federal	2	11.4	11.3	13.9	14.4	19.4	25.4	27.1	25.2	28.0	34.4	33.8	30.8	32.4	30.8	35.1	40.1	35.9
Subsidies	3	9.2	8.9	10.3	11.8	15.0	22.4	22.3	22.8	26.5	32.5	31.6	28.6	28.1	28.6	31.9	36.7	33.4
Agricultural	4	2.9	1.2	1.2	1.6	2.7	9.3	8.4	7.7	11.9	17.8	15.5	11.4	9.6	8.5	10.1	13.4	7.9
Housing	5	4.2	5.2	6.1	7.6	9.8	11.1	11.7	13.1	13.0	12.9	14.3	15.5	17.0	18.4	20.0	20.9	23.1
Maritime	6	.5	.6	.6	.6	.5	.4	.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.2
Air carriers	7	.1	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0
Other [1]	8	1.6	1.8	2.3	1.9	1.9	1.7	1.7	1.6	1.3	1.4	1.5	1.5	1.3	1.4	1.5	2.0	2.2
Less: Current surplus of government enterprises	9	−2.2	−2.4	−3.7	−2.7	−4.4	−3.0	−4.8	−2.4	−1.6	−1.9	−2.3	−2.2	−4.3	−2.2	−3.3	−3.4	−2.6
Postal Service	10	−3.2	−3.5	−5.1	−4.4	−4.2	−4.9	−5.8	−5.3	−4.7	−5.8	−4.9	−5.0	−7.6	−6.5	−6.4	−6.4	−7.6
Federal Housing Administration	11	.2	.3	.4	.5	.5	.5	.4	.5	.6	.4	.5	1.0	1.3	1.7	2.3	2.6	2.5
Tennessee Valley Authority	12	.3	.5	.7	.6	−1.2	.9	−.2	1.5	1.6	1.8	1.7	1.7	1.3	1.8	1.0	−.3	1.9
Other [2]	13	.5	.3	.3	.7	.5	.5	.7	.9	1.0	1.6	.4	0	.8	.8	−.1	.6	.7
State and local	14	−.3	.4	1.2	2.4	1.7	.2	−1.6	−3.3	−3.0	−3.4	−5.3	−6.6	−7.1	−7.2	−8.0	−9.0	−9.3
Subsidies	15	.2	.3	.4	.4	.5	.4	.4	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	16	.5	−.1	−.9	−2.0	−1.2	.2	2.0	3.7	3.3	3.6	5.7	7.0	7.5	7.6	8.4	9.3	9.7
Water and sewerage	17	−.9	−1.1	−1.3	−1.7	−1.8	−1.1	−.3	.5	.8	1.2	1.9	2.0	2.1	2.3	2.5	2.9	3.6
Gas and electricity	18	1.4	1.4	1.3	1.6	2.0	2.4	3.2	3.4	3.6	4.4	5.0	5.4	5.6	6.0	6.2	6.5	6.7
Toll facilities	19	.7	.8	.6	.6	.7	.8	.9	1.0	1.1	1.3	1.4	1.5	1.7	1.8	1.8	1.8	1.8
Liquor stores	20	.4	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5
Air and water terminals	21	.3	.4	.4	.3	.3	.3	.5	.7	.9	1.0	1.1	1.2	1.4	1.4	1.4	1.5	1.5
Housing and urban renewal	22	.1	−.1	−.3	−.3	.4	.8	.3	.1	−.8	−1.9	−2.1	−2.2	−1.8	−1.6	−1.1	−1.7	−2.3
Public transit	23	−2.0	−2.5	−2.9	−4.0	−4.6	−5.5	−6.0	−6.4	−7.4	−7.9	−8.2	−8.6	−9.6	−10.7	−11.3	−11.7	−12.7
Other [3]	24	.6	.7	.8	1.0	1.4	2.1	2.9	3.9	4.6	5.1	6.2	7.2	7.6	7.9	8.5	9.5	10.5

1. Consists largely of subsidies to railroads and mass transit systems.
2. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
3. Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.14.—Social Insurance Funds Receipts and Current Expenditures: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Federal																		
Receipts	1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.5	1.8	1.9	2.1	2.2	2.7	3.4	4.5	5.2	6.4
Contributions for social insurance	2	.2	.2	.2	.2	.2	.2	.2	.4	1.6	1.8	1.9	2.1	2.6	3.2	4.2	4.9	5.9
Personal contributions	3	.1	.1	.1	.1	.1	.1	.1	.1	.5	.5	.5	.5	.7	1.0	1.7	2.1	2.2
Employer contributions	4	.1	.1	.1	.1	.1	.1	.1	.3	1.2	1.3	1.5	1.5	1.9	2.2	2.5	2.8	3.8
Government	5	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.5	1.7
Other	6	0	0	0	0	0	0	0	.2	1.0	1.2	1.3	1.4	1.7	2.0	2.3	2.3	2.1
Interest received	7	0	0	0	0	0	0	0	0	.2	.1	.1	.2	.2	.2	.3	.4	.5
Current expenditures	8	.1	.1	.1	.1	.1	.1	.1	.2	.3	.8	.9	1.1	1.0	1.0	.8	.9	1.7
Administrative expenses (consumption expenditures)	9	0	0	0	0	0	0	0	.1	.1	.1	.2	.1	.2	.2	.2	.2	.2
Transfer payments to persons	10	.1	.1	.1	.1	.1	.1	.1	.1	.2	.7	.8	.9	.8	.8	.6	.7	1.5
Current surplus or deficit (–)	11	.1	.1	.1	.1	.1	0	.1	.3	1.5	1.1	1.1	1.2	1.8	2.5	3.7	4.3	4.7
State and local																		
Receipts	12	.1	.1	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4	.4	.5
Contributions for social insurance	13	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4
Personal contributions	14	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
Employer contributions	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2
Government	16	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2
Other	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest and dividends received	18	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1
Current expenditures	19	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
Administrative expenses (consumption expenditures)	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer payments to persons	21	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2
Current surplus or deficit (–)	22	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Federal																		
Receipts	1	7.7	6.7	5.9	6.5	7.2	8.4	8.8	9.0	9.9	11.1	12.5	14.3	14.5	17.0	19.8	20.7	23.0
Contributions for social insurance	2	7.1	6.1	5.2	5.6	6.3	7.5	7.8	7.8	8.7	9.9	11.2	12.9	13.1	15.7	18.5	19.2	21.5
Personal contributions	3	1.8	1.8	1.8	1.9	2.4	2.9	3.2	3.3	3.9	4.4	4.9	5.7	5.8	6.7	8.0	8.3	8.8
Employer contributions	4	5.3	4.2	3.3	3.8	3.8	4.6	4.6	4.5	4.8	5.5	6.3	7.2	7.4	9.0	10.5	11.0	12.7
Government	5	3.3	1.8	1.0	1.4	.8	.9	.9	.8	.7	1.0	1.3	1.7	2.0	2.2	2.4	2.6	2.8
Other	6	2.1	2.4	2.3	2.3	3.1	3.7	3.7	3.8	4.1	4.5	5.0	5.5	5.4	6.8	8.1	8.4	9.8
Interest received	7	.6	.7	.8	.9	.9	.9	1.0	1.1	1.2	1.2	1.3	1.4	1.3	1.3	1.4	1.4	1.4
Current expenditures	8	4.2	3.2	3.1	4.4	6.8	5.1	5.5	6.4	8.4	9.1	10.1	12.3	16.2	16.8	18.3	21.7	22.3
Administrative expenses (consumption expenditures)	9	.2	.1	.2	.2	.3	.4	.3	.3	.3	.5	.5	.4	.6	.7	.7	.9	.9
Transfer payments to persons	10	4.0	3.1	2.9	4.2	6.5	4.7	5.2	6.1	8.0	8.7	9.6	11.9	15.5	16.1	17.6	20.8	21.4
Current surplus or deficit (–)	11	3.5	3.5	2.9	2.1	.4	3.2	3.3	2.5	1.5	2.0	2.4	2.0	–1.7	.2	1.6	–1.1	.7
State and local																		
Receipts	12	.7	.8	1.0	1.1	1.3	1.5	1.8	2.0	2.2	2.4	2.7	3.0	3.3	3.7	4.2	4.5	4.8
Contributions for social insurance	13	.6	.7	.8	.9	1.1	1.4	1.6	1.7	2.0	2.1	2.3	2.6	2.8	3.1	3.4	3.7	3.9
Personal contributions	14	.2	.3	.3	.4	.4	.5	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.5
Employer contributions	15	.4	.4	.5	.6	.7	.8	.9	1.0	1.2	1.3	1.4	1.6	1.7	1.9	2.1	2.3	2.4
Government	16	.3	.3	.4	.4	.5	.6	.7	.8	1.0	1.0	1.1	1.3	1.4	1.6	1.8	2.0	2.0
Other	17	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.4
Interest and dividends received	18	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4	.4	.5	.6	.7	.8	1.0
Current expenditures	19	.4	.4	.4	.5	.6	.7	.8	.9	1.0	1.0	1.2	1.3	1.5	1.7	1.9	2.1	2.2
Administrative expenses (consumption expenditures)	20	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
Transfer payments to persons	21	.3	.4	.4	.5	.6	.7	.8	.8	.9	1.0	1.2	1.3	1.5	1.6	1.8	2.0	2.2
Current surplus or deficit (–)	22	.3	.4	.5	.6	.7	.9	1.0	1.1	1.3	1.3	1.5	1.7	1.8	2.0	2.3	2.4	2.6

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.14.—Social Insurance Funds Receipts and Current Expenditures: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Federal																		
Receipts	1	**25.8**	**27.0**	**28.4**	**36.9**	**41.4**	**46.1**	**52.9**	**57.5**	**64.2**	**73.1**	**90.6**	**103.7**	**111.3**	**125.4**	**140.7**	**160.6**	**186.3**
Contributions for social insurance	2	24.3	25.4	26.6	34.9	38.9	43.2	49.5	52.8	59.4	68.1	84.9	97.1	104.2	118.2	133.3	152.4	176.8
Personal contributions	3	10.2	10.8	11.3	15.6	18.1	20.1	23.2	24.5	26.9	30.2	38.0	43.0	45.1	49.7	54.8	62.8	73.5
Employer contributions	4	14.1	14.6	15.2	19.3	20.8	23.1	26.3	28.3	32.5	37.8	46.9	54.1	59.1	68.5	78.5	89.5	103.3
Government	5	3.3	3.6	3.9	4.6	5.3	6.1	7.1	8.5	10.7	11.9	13.2	16.4	20.7	23.5	27.6	29.4	33.6
Other	6	10.9	11.0	11.4	14.7	15.4	17.0	19.3	19.8	21.8	26.0	33.7	37.7	38.4	45.0	50.9	60.1	69.7
Interest received	7	1.5	1.7	1.8	2.1	2.5	2.8	3.4	4.8	4.8	5.1	5.7	6.6	7.1	7.2	7.4	8.3	9.5
Current expenditures	8	**23.6**	**24.3**	**26.4**	**29.5**	**35.3**	**40.8**	**45.2**	**53.9**	**63.5**	**70.1**	**81.3**	**96.7**	**122.5**	**135.1**	**146.3**	**156.9**	**176.5**
Administrative expenses (consumption expenditures)	9	1.0	1.0	1.1	1.2	1.2	1.4	2.1	2.2	2.5	2.8	2.7	3.3	3.6	4.0	4.2	4.6	4.9
Transfer payments to persons	10	22.6	23.3	25.3	28.3	34.0	39.4	43.0	51.7	61.0	67.3	78.6	93.4	118.9	131.1	142.1	152.3	171.6
Current surplus or deficit (–)	11	**2.2**	**2.8**	**2.0**	**7.5**	**6.1**	**5.2**	**7.7**	**3.6**	**.7**	**3.0**	**9.3**	**7.0**	**–11.2**	**–9.7**	**–5.6**	**3.7**	**9.8**
State and local																		
Receipts	12	**5.3**	**5.9**	**6.4**	**7.3**	**8.6**	**9.3**	**10.4**	**12.1**	**13.5**	**15.6**	**17.5**	**19.8**	**23.1**	**27.3**	**30.9**	**34.9**	**40.1**
Contributions for social insurance	13	4.2	4.7	5.0	5.7	6.7	7.2	8.3	9.2	10.2	11.5	13.0	14.6	16.8	19.5	22.1	24.7	27.4
Personal contributions	14	1.6	1.8	2.0	2.2	2.5	2.7	3.1	3.4	3.8	4.2	4.6	4.9	5.3	5.8	6.4	6.9	7.5
Employer contributions	15	2.6	2.9	3.0	3.5	4.2	4.5	5.2	5.8	8.4	7.3	8.4	9.7	11.5	13.7	15.7	17.7	19.9
Government	16	2.3	2.5	2.6	3.1	3.7	3.9	4.6	5.2	5.7	6.5	7.5	8.7	10.4	12.4	14.0	15.6	17.6
Other	17	.4	.4	.4	.5	.5	.5	.6	.6	.7	.7	.9	1.0	1.1	1.3	1.7	2.1	2.3
Interest and dividends received	18	1.1	1.2	1.3	1.6	1.9	2.1	2.2	2.9	3.3	4.1	4.5	5.2	6.3	7.8	8.8	10.2	12.7
Current expenditures	19	**2.5**	**2.8**	**2.9**	**3.3**	**3.8**	**4.0**	**4.6**	**5.2**	**5.9**	**6.9**	**7.9**	**8.8**	**10.1**	**11.7**	**13.0**	**14.7**	**16.5**
Administrative expenses (consumption expenditures)	20	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.3	.4	.4	.4	.5	.5	.6
Transfer payments to persons	21	2.4	2.8	2.8	3.2	3.6	3.8	4.4	5.0	5.6	6.6	7.5	8.5	9.7	11.3	12.5	14.1	15.8
Current surplus or deficit (–)	22	**2.8**	**3.2**	**3.4**	**4.0**	**4.8**	**5.2**	**5.8**	**6.9**	**7.6**	**8.7**	**9.6**	**10.9**	**13.1**	**15.6**	**17.9**	**20.2**	**23.7**

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Federal																
Receipts	1	**206.4**	**242.5**	**259.8**	**280.4**	**327.0**	**360.4**	**385.5**	**409.8**	**455.1**	**491.4**	**525.3**	**554.1**	**584.8**	**609.4**	**643.7**
Contributions for social insurance	2	195.3	229.1	244.8	264.2	305.3	333.1	354.7	374.1	410.9	437.1	461.1	482.8	507.1	527.3	557.1
Personal contributions	3	81.1	95.9	102.9	109.9	122.2	138.0	149.5	160.0	179.4	195.5	207.3	217.8	229.2	240.0	256.1
Employer contributions	4	114.2	133.2	141.9	154.3	183.2	195.1	205.2	214.1	231.4	241.6	253.9	264.8	278.0	287.2	301.0
Government	5	39.2	45.6	49.0	53.2	64.7	70.1	72.4	75.0	78.4	81.9	85.4	91.4	95.6	95.4	95.9
Other	6	75.0	87.8	92.8	101.2	118.5	125.0	132.8	139.1	153.0	159.7	168.4	173.3	182.3	191.8	205.1
Interest received	7	11.1	13.3	15.1	16.2	21.7	27.3	30.8	35.7	44.2	54.3	64.1	71.5	77.6	82.2	86.5
Current expenditures	8	**210.8**	**243.8**	**279.7**	**301.2**	**305.1**	**327.3**	**345.5**	**360.1**	**381.3**	**410.5**	**445.2**	**489.0**	**536.4**	**564.9**	**584.5**
Administrative expenses (consumption expenditures)	9	5.3	5.8	6.0	6.6	6.8	7.2	7.3	7.2	8.0	8.4	8.6	9.3	9.9	10.3	9.8
Transfer payments to persons	10	205.5	238.0	273.6	294.6	298.3	320.1	338.2	353.0	373.2	402.1	436.6	479.8	526.4	554.6	574.7
Current surplus or deficit (–)	11	**–4.4**	**–1.3**	**–19.8**	**–20.7**	**21.9**	**33.1**	**40.0**	**49.7**	**73.8**	**80.9**	**80.1**	**65.0**	**48.4**	**44.6**	**59.2**
State and local																
Receipts	12	**45.5**	**51.0**	**60.7**	**67.3**	**72.1**	**79.1**	**88.9**	**94.8**	**100.4**	**107.7**	**113.0**	**123.4**	**133.4**	**138.9**	**146.0**
Contributions for social insurance	13	29.7	32.5	35.8	37.7	40.2	42.8	47.3	49.2	51.9	54.1	57.4	60.9	64.3	68.7	73.4
Personal contributions	14	7.5	8.5	9.4	9.8	10.6	11.1	12.6	13.6	14.7	15.3	16.6	18.0	19.3	20.3	21.4
Employer contributions	15	22.2	23.9	26.4	27.9	29.6	31.8	34.7	35.6	37.2	38.8	40.7	42.9	45.0	48.5	52.0
Government	16	19.9	21.6	24.1	25.6	27.0	28.8	31.1	31.2	32.1	33.0	34.2	35.7	37.2	40.1	43.7
Other	17	2.3	2.3	2.3	2.3	2.6	3.0	3.6	4.4	5.1	5.8	6.6	7.2	7.8	8.4	8.3
Interest and dividends received	18	15.7	18.6	24.9	29.6	31.9	36.3	41.5	45.6	48.5	53.6	55.6	62.4	69.1	70.1	72.6
Current expenditures	19	**18.6**	**21.2**	**24.1**	**25.7**	**29.2**	**32.1**	**36.0**	**40.0**	**43.7**	**47.6**	**53.1**	**59.1**	**65.4**	**71.1**	**77.1**
Administrative expenses (consumption expenditures)	20	.7	.9	1.1	1.2	1.3	1.7	2.1	2.4	2.6	2.9	3.4	4.0	4.4	5.1	5.9
Transfer payments to persons	21	17.8	20.3	23.0	24.5	27.9	30.4	33.9	37.5	41.1	44.7	49.6	55.1	61.0	66.0	71.1
Current surplus or deficit (–)	22	**26.9**	**29.8**	**36.6**	**41.6**	**42.9**	**47.0**	**52.8**	**54.8**	**56.7**	**60.2**	**59.9**	**64.3**	**68.0**	**67.8**	**68.9**

NOTE.—In this table, interest and dividends received is included in receipts; in tables 3.1, 3.2, 3.3, 3.15, 3.16, 3.17, 3.18, 3.19, 9.3, and 9.4, interest received and dividends received are netted against expenditures.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.15.—Government Current Expenditures and Gross Investment by Function: 1952–94

[Billions of dollars]

	Line	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
Current expenditures and gross investment																
Total[1]	1	103.0	110.6	108.0	109.6	116.5	128.3	138.9	145.9	149.7	162.1	174.5	182.6	191.8	204.0	230.9
Central executive, legislative, and judicial activities	2	3.0	3.0	3.1	3.3	3.6	3.7	3.7	3.9	4.3	4.5	4.6	5.0	5.3	6.0	6.3
International affairs	3	2.3	2.1	1.9	2.2	2.0	1.9	2.0	2.0	2.0	2.3	2.4	2.4	2.4	2.3	2.5
Space	4	0	0	0	0	0	0	.1	.3	.6	.9	1.8	3.4	4.7	5.7	6.0
National defense	5	52.4	55.9	49.2	46.9	49.2	53.5	55.3	55.6	54.8	57.6	62.2	62.1	61.2	61.9	73.3
Civilian safety	6	2.2	2.3	2.5	2.7	2.9	3.2	3.5	3.8	4.1	4.4	4.6	4.9	5.3	5.7	6.2
Education	7	8.9	9.9	11.2	12.6	13.8	15.0	16.6	17.5	19.4	21.3	22.9	25.4	28.2	31.3	36.6
Health and hospitals	8	2.3	2.4	2.4	2.5	2.6	3.1	3.3	3.6	3.8	4.1	4.3	4.7	5.1	5.5	6.0
Income support, social security, and welfare	9	8.0	9.2	11.3	12.1	13.7	18.3	20.4	21.4	23.0	26.8	28.2	29.8	31.2	34.3	38.8
Veterans benefits and services	10	5.8	5.4	5.3	5.6	5.5	5.7	5.9	5.9	5.9	6.4	6.1	6.3	6.3	6.5	6.5
Housing and community services	11	1.7	1.7	1.6	1.4	2.0	2.2	2.5	2.5	2.6	2.9	3.3	3.0	3.5	3.7	4.0
Recreational and cultural activities	12	.3	.4	.4	.5	.5	.6	.7	.8	.9	1.0	1.0	1.1	1.2	1.2	1.3
Energy	13	.4	.3	.3	.2	.4	.5	.7	.7	.8	1.1	1.0	.9	1.4	1.4	1.3
Agriculture	14	1.2	3.2	3.3	3.6	2.3	2.7	2.8	4.8	3.0	3.1	4.1	3.5	4.1	4.1	4.0
Natural resources	15	1.2	1.3	1.1	1.0	1.2	1.4	1.5	1.5	1.5	1.7	1.8	2.0	2.1	2.4	2.8
Transportation	16	6.6	6.9	7.6	8.1	9.0	10.0	11.1	12.0	12.1	13.0	13.8	15.1	15.6	16.6	18.3
Postal service	17	.9	.7	.5	.6	.8	.7	.9	.7	.9	1.1	1.1	.9	1.1	1.2	1.5
Economic development, regulation, and services	18	.3	.3	.3	.3	.5	.5	.6	.6	.8	.8	.9	1.0	1.1	1.1	1.3
Labor training and services	19	.3	.2	.3	.3	.3	.3	.3	.4	.4	.5	.6	.6	.7	.9	1.1
Commercial activities	20	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.3	–.2	–.2	–.2	–.2	–.2
Net interest paid[2]	21	4.7	4.8	5.0	5.0	5.5	6.0	5.8	6.9	7.6	7.2	7.9	8.5	9.1	9.4	10.1
Other and unallocable	22	.7	.5	.7	.9	.8	1.0	1.2	1.5	1.6	1.9	2.0	2.2	2.4	2.9	3.2
Current expenditures																
Total[3]	23	80.7	86.6	85.5	86.7	93.6	103.9	112.4	116.6	121.5	130.8	141.3	149.1	157.3	168.6	190.8
Central executive, legislative, and judicial activities	24	2.9	2.9	3.0	3.2	3.4	3.5	3.6	3.8	4.2	4.4	4.6	4.9	5.2	5.8	6.1
International affairs	25	2.3	2.1	1.9	2.2	2.0	1.9	2.0	2.0	2.0	2.3	2.3	2.4	2.4	2.3	2.5
Space	26	0	0	0	0	0	0	0	.2	.4	.6	1.1	2.3	3.1	3.9	4.2
National defense	27	39.0	41.2	37.1	36.9	38.7	43.1	43.9	41.9	42.4	43.8	47.7	49.5	49.8	51.9	61.0
Civilian safety	28	2.0	2.2	2.3	2.5	2.7	2.9	3.2	3.5	3.8	4.1	4.3	4.6	4.9	5.2	5.7
Education	29	7.0	7.9	8.8	9.8	10.8	11.7	13.4	14.3	16.0	17.6	19.3	21.2	23.5	28.0	30.1
Health and hospitals	30	1.9	2.0	2.1	2.2	2.4	2.7	2.8	3.1	3.3	3.7	3.9	4.2	4.6	4.9	5.4
Income support, social security, and welfare	31	8.0	9.2	11.3	12.1	13.6	18.3	20.4	21.3	23.0	26.8	28.2	29.8	31.2	34.2	38.7
Veterans benefits and services	32	5.6	5.3	5.2	5.5	5.4	5.8	5.8	5.8	5.8	6.3	6.0	8.2	8.2	8.3	8.4
Housing and community services	33	.2	.2	.2	–.1	.3	.4	.4	.3	.4	.5	.5	.5	.5	.5	.7
Recreational and cultural activities	34	.2	.2	.3	.3	.3	.4	.5	.6	.8	.7	.7	.8	.8	.9	1.0
Energy	35	0	–.1	–.1	–.2	–.1	–.1	0	0	0	.1	.1	0	.2	.2	.2
Agriculture	36	1.2	3.2	3.2	3.6	2.2	2.8	2.7	4.7	2.9	3.0	4.0	3.4	4.0	4.0	3.9
Natural resources	37	.4	.4	.4	.3	.4	.5	.6	.5	.4	.5	.5	.5	.6	.6	.8
Transportation	38	3.7	3.6	3.6	3.8	4.0	4.5	4.8	5.4	5.8	6.1	6.5	8.9	7.2	7.7	8.3
Postal service	39	.9	.7	.4	.6	.7	.8	.6	.5	.7	.9	.9	.7	.8	.8	1.1
Economic development, regulation, and services	40	.3	.3	.3	.3	.5	.5	.6	.6	.8	.8	.9	.9	1.0	1.1	1.3
Labor training and services	41	.3	.2	.3	.3	.3	.3	.3	.4	.4	.5	.6	.8	.7	.9	1.1
Commercial activities	42	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.3	–.3	–.3	–.3	–.3	–.2	–.3	–.3
Net interest paid[2]	43	4.7	4.8	5.0	5.0	5.5	8.0	5.8	6.9	7.6	7.2	7.9	8.5	9.1	9.4	10.1
Other and unallocable	44	.5	.3	.5	.6	.5	.7	.9	1.1	1.1	1.5	1.5	1.5	1.8	2.1	2.4
Gross investment																
Total	45	22.3	24.0	22.5	21.0	22.9	24.4	26.5	29.3	28.2	31.3	33.2	33.5	34.5	35.4	40.1
Central executive, legislative, and judicial activities	46	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
International affairs	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Space	48	0	0	0	0	0	0	0	.1	.2	.3	.7	1.1	1.5	1.8	1.9
National defense	49	13.4	14.7	12.1	10.1	10.5	10.5	11.3	13.7	12.3	13.8	14.5	12.6	11.4	10.0	12.3
Civilian safety	50	.1	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4
Education	51	1.9	2.0	2.5	2.8	3.0	3.3	3.4	3.2	3.4	3.7	3.7	4.2	4.7	5.3	8.5
Health and hospitals	52	.4	.4	.4	.3	.3	.4	.4	.5	.4	.4	.4	.4	.5	.5	.8
Income support, social security, and welfare	53	0	0	0	0	0	0	0	0	0	0	.1	0	0	.1	.1
Veterans benefits and services	54	.2	.1	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1
Housing and community services	55	1.5	1.5	1.4	1.5	1.7	1.9	2.1	2.1	2.2	2.4	2.8	2.5	3.0	3.2	3.3
Recreational and cultural activities	56	.1	.1	.2	.2	.2	.2	.3	.3	.2	.2	.3	.3	.3	.3	.3
Energy	57	.5	.4	.4	.4	.5	.6	.6	.7	.8	1.0	.8	.9	1.2	1.2	1.2
Agriculture	58	0	0	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Natural resources	59	.8	.8	.7	.6	.8	.9	.9	1.0	1.0	1.2	1.3	1.5	1.5	1.8	1.9
Transportation	60	3.0	3.3	4.1	4.3	5.0	5.5	6.2	6.6	6.4	6.9	7.4	8.3	8.3	8.9	10.0
Postal service	61	0	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.4	.4	.4
Economic development, regulation, and services	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Labor training and services	63	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial activities	64	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1
Net interest paid[2]	65	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other and unallocable	66	.1	.2	.2	.3	.3	.3	.4	.4	.5	.4	.5	.7	.7	.8	.8

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.15.—Government Current Expenditures and Gross Investment by Function: 1952–94—Continued

[Billions of dollars]

	Line	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981
Current expenditures and gross investment																
Total[1]	1	**261.0**	**288.0**	**308.0**	**336.9**	**366.4**	**398.5**	**434.8**	**494.3**	**577.4**	**621.5**	**670.8**	**732.1**	**812.6**	**937.1**	**1,056.7**
Central executive, legislative, and judicial activities	2	6.6	6.9	8.1	9.7	11.5	12.6	14.2	17.1	19.2	20.6	23.6	26.0	29.3	33.1	35.4
International affairs	3	2.3	2.3	2.3	2.4	2.9	3.0	2.8	3.7	4.0	4.3	4.2	4.7	5.4	6.7	6.5
Space	4	5.0	4.7	4.0	3.7	3.5	3.4	3.1	3.4	3.8	3.8	3.9	4.1	4.4	5.2	5.8
National defense	5	85.4	91.8	92.2	90.4	88.6	93.1	94.6	101.8	110.8	115.9	125.6	135.4	151.0	173.9	201.7
Civilian safety	6	6.8	7.9	8.8	10.0	11.4	12.9	14.3	16.4	18.8	20.7	22.8	25.0	27.6	30.6	34.3
Education	7	41.3	45.2	50.0	56.6	62.7	68.5	75.5	84.2	96.1	104.8	112.4	121.1	133.8	147.6	159.4
Health and hospitals	8	6.5	7.3	8.4	9.8	10.8	12.0	13.4	15.1	16.9	17.5	19.1	21.0	22.4	25.8	27.2
Income support, social security, and welfare	9	46.5	54.2	60.5	73.3	87.2	97.8	113.1	135.7	170.3	186.3	201.1	216.7	242.3	288.5	328.3
Veterans benefits and services	10	7.5	8.1	9.0	10.4	11.9	13.3	14.5	16.4	19.8	20.2	20.1	20.8	21.9	23.4	25.1
Housing and community services	11	4.4	5.2	5.1	5.7	6.6	7.4	8.4	10.1	11.5	12.7	13.2	15.9	18.5	22.1	23.5
Recreational and cultural activities	12	1.5	1.8	2.2	2.4	2.7	2.8	3.2	4.0	4.8	5.1	5.3	6.0	6.5	7.1	7.6
Energy	13	1.7	1.6	1.8	2.0	2.0	2.2	2.2	3.4	4.3	5.3	6.9	10.2	9.6	9.8	15.1
Agriculture	14	4.2	6.1	7.3	6.5	6.1	6.9	5.7	3.5	4.9	5.0	6.3	8.0	6.9	9.1	9.7
Natural resources	15	3.0	2.5	2.5	3.0	3.2	3.5	3.5	4.2	4.9	5.0	5.4	6.0	7.3	8.2	9.2
Transportation	16	19.5	21.2	22.2	24.4	26.2	27.6	29.6	35.1	39.4	39.7	41.5	46.2	53.1	59.8	64.3
Postal service	17	1.5	1.2	1.4	2.4	2.7	2.3	2.9	3.1	4.9	3.6	4.2	3.7	4.1	5.8	5.1
Economic development, regulation, and services	18	1.3	1.7	1.7	2.1	2.5	2.8	3.2	2.6	3.0	3.2	3.5	3.9	4.5	5.4	5.2
Labor training and services	19	1.6	1.6	1.7	1.8	2.5	2.8	2.7	2.7	3.0	3.7	4.2	5.7	6.2	6.9	6.7
Commercial activities	20	−.2	−.2	−.1	−.2	−.2	−.3	−.5	−.4	−.5	−.5	−.7	−.9	−1.1	−1.2	−1.3
Net interest paid[2]	21	10.8	12.3	13.5	15.0	15.5	16.7	19.2	20.6	23.9	29.7	31.9	35.0	39.5	47.2	64.4
Other and unallocable	22	3.7	4.5	5.3	5.5	6.4	7.6	9.2	11.3	13.8	15.0	16.3	17.8	19.4	22.1	23.7
Current expenditures																
Total[1]	23	**217.5**	**243.7**	**264.1**	**292.9**	**323.2**	**353.1**	**386.5**	**438.3**	**514.7**	**557.1**	**605.5**	**657.5**	**727.3**	**840.8**	**954.6**
Central executive, legislative, and judicial activities	24	6.5	6.8	8.0	9.5	11.2	12.3	13.9	16.7	18.8	20.1	23.1	25.3	28.4	32.1	34.4
International affairs	25	2.3	2.3	2.3	2.4	2.8	3.0	2.8	3.7	4.0	4.3	4.2	4.6	5.4	6.7	6.4
Space	26	3.4	3.3	2.8	2.8	2.8	2.7	2.4	2.8	3.1	3.0	3.0	3.2	3.5	4.1	4.5
National defense	27	71.1	78.7	79.8	78.4	79.1	82.2	83.6	89.9	96.8	101.2	109.5	118.2	130.4	150.6	174.0
Civilian safety	28	6.4	7.5	8.3	9.4	10.8	12.0	13.5	15.4	17.6	19.4	21.3	23.4	25.8	28.5	32.0
Education	29	34.0	37.8	42.8	49.5	55.6	61.3	67.1	74.8	86.5	95.5	103.9	112.0	123.7	136.5	148.7
Health and hospitals	30	5.8	6.5	7.4	8.8	9.4	10.6	12.0	13.3	15.0	15.4	17.0	18.9	20.0	22.9	24.4
Income support, social security, and welfare	31	46.4	54.1	60.4	73.2	87.1	97.7	113.0	135.5	170.1	186.1	200.9	216.5	242.0	288.2	328.0
Veterans benefits and services	32	7.4	8.0	8.9	10.2	11.7	13.1	14.3	16.2	19.5	19.9	19.7	20.3	21.3	22.7	24.4
Housing and community services	33	1.0	1.0	1.1	1.5	2.2	3.0	3.4	3.8	4.2	5.1	5.8	6.7	8.0	9.4	11.2
Recreational and cultural activities	34	1.1	1.4	1.6	1.8	2.0	2.2	2.5	3.0	3.4	3.8	4.0	4.6	4.9	5.3	5.9
Energy	35	.3	.2	.1	.1	.1	.1	−.1	.5	1.2	1.5	2.3	3.8	2.9	2.6	6.5
Agriculture	36	4.2	6.0	7.3	6.4	6.0	6.8	5.6	3.4	4.7	4.8	6.1	7.8	6.6	8.8	9.4
Natural resources	37	1.2	.9	1.2	1.6	1.6	1.9	1.8	2.1	2.7	2.6	3.0	3.2	4.3	4.8	6.0
Transportation	38	9.0	9.8	10.7	12.1	13.4	14.6	16.3	19.8	22.9	23.9	25.8	28.2	31.4	35.8	40.0
Postal service	39	1.2	.9	1.2	2.1	2.3	1.8	2.4	2.5	4.4	2.9	3.7	3.2	3.5	5.1	4.4
Economic development, regulation, and services	40	1.3	1.7	1.7	2.1	2.4	2.8	3.1	2.5	2.9	3.1	3.5	3.8	4.3	5.2	5.0
Labor training and services	41	1.6	1.6	1.7	1.8	2.5	2.7	2.7	2.7	3.0	3.6	4.1	5.7	6.1	6.8	6.5
Commercial activities	42	−.3	−.3	−.2	−.2	−.3	−.4	−.6	−.6	−.7	−.7	−.8	−1.0	−1.2	−1.4	−1.5
Net interest paid[2]	43	10.8	12.3	13.5	15.0	15.5	16.7	19.2	20.6	23.9	29.7	31.9	35.0	39.5	47.2	64.4
Other and unallocable	44	2.7	3.3	3.7	4.3	5.2	6.3	7.5	9.0	10.8	12.1	13.7	14.8	16.2	18.6	20.0
Gross investment																
Total	45	**43.5**	**44.3**	**43.9**	**44.0**	**43.1**	**45.4**	**48.3**	**56.0**	**62.7**	**64.4**	**65.4**	**74.6**	**85.3**	**96.4**	**102.1**
Central executive, legislative, and judicial activities	46	.1	.1	.2	.2	.3	.3	.3	.4	.4	.5	.6	.7	.8	1.0	1.0
International affairs	47	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
Space	48	1.6	1.4	1.1	.9	.8	.7	.7	.6	.7	.8	.9	.9	1.0	1.2	1.3
National defense	49	14.2	13.1	12.4	12.1	9.5	10.9	11.0	11.9	14.0	14.8	16.2	17.1	20.6	23.3	27.7
Civilian safety	50	.4	.4	.5	.6	.7	.8	.8	1.0	1.2	1.3	1.5	1.6	1.8	2.2	2.3
Education	51	7.2	7.4	7.3	7.1	7.1	7.2	8.4	9.4	9.7	9.3	8.4	9.1	10.1	11.1	10.7
Health and hospitals	52	.7	.8	1.0	1.0	1.4	1.4	1.4	1.8	1.9	2.2	2.1	2.2	2.4	2.8	2.8
Income support, social security, and welfare	53	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3
Veterans benefits and services	54	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4	.5	.5	.7	.8
Housing and community services	55	3.4	4.2	4.0	4.1	4.4	4.4	5.0	6.3	7.3	7.7	7.5	9.2	10.5	12.7	12.3
Recreational and cultural activities	56	.4	.5	.6	.6	.7	.6	.8	1.0	1.4	1.4	1.3	1.4	1.6	1.7	1.7
Energy	57	1.4	1.5	1.6	1.9	1.9	2.1	2.2	2.9	3.1	3.8	4.5	6.4	6.7	7.1	8.6
Agriculture	58	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3
Natural resources	59	1.8	1.6	1.4	1.4	1.6	1.6	1.7	2.1	2.2	2.4	2.4	2.9	3.1	3.4	3.2
Transportation	60	10.5	11.4	11.5	12.3	12.8	13.0	13.2	15.3	16.4	15.7	15.7	18.0	21.6	24.0	24.2
Postal service	61	.3	.3	.3	.2	.3	.5	.5	.6	.5	.7	.5	.5	.6	.7	.7
Economic development, regulation, and services	62	0	0	0	0	.1	.1	.1	0	.1	.1	.1	.1	.1	.2	.1
Labor training and services	63	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1
Commercial activities	64	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.1	.1	.2	.2	.2
Net interest paid[2]	65															
Other and unallocable	66	1.0	1.3	1.6	1.2	1.2	1.3	1.7	2.2	3.0	2.9	2.6	3.0	3.2	3.5	3.6

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.15.—Government Current Expenditures and Gross Investment by Function: 1952–94—Continued

[Billions of dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Current expenditures and gross investment														
Total[1]	1	**1,161.8**	**1,254.6**	**1,345.3**	**1,461.5**	**1,559.2**	**1,648.0**	**1,725.6**	**1,843.1**	**2,000.4**	**2,100.5**	**2,274.3**	**2,351.4**	**2,420.5**
Central executive, legislative, and judicial activities	2	39.6	37.4	39.3	44.4	47.7	51.8	55.6	59.7	66.3	71.4	74.4	76.8	80.7
International affairs	3	8.0	9.1	11.7	14.6	15.2	13.9	14.6	14.8	17.0	–24.8	20.8	21.0	20.6
Space	4	6.0	7.2	7.3	7.8	7.5	8.3	9.6	11.6	13.5	14.1	14.2	14.4	13.7
National defense	5	230.8	254.7	282.3	312.1	332.0	350.0	353.7	360.2	372.8	383.2	375.4	360.3	348.8
Civilian safety	6	38.4	42.2	46.1	51.4	56.5	61.3	67.1	74.1	81.6	87.3	93.2	98.4	105.8
Education	7	169.5	179.8	194.9	212.0	229.1	244.2	262.6	285.5	308.3	324.7	336.8	349.6	365.9
Health and hospitals	8	27.4	27.9	30.0	32.0	33.7	36.4	39.8	42.5	46.6	48.3	48.8	48.8	50.2
Income support, social security, and welfare	9	364.0	390.0	400.6	427.6	451.8	473.6	505.7	549.0	610.5	687.9	769.0	825.6	866.6
Veterans benefits and services	10	26.4	29.2	29.9	30.7	31.6	32.3	32.9	34.2	36.2	38.3	41.2	42.6	43.0
Housing and community services	11	24.0	22.9	25.0	28.2	30.2	33.6	35.1	36.7	39.1	40.3	42.2	42.4	44.5
Recreational and cultural activities	12	7.9	8.2	9.3	9.8	10.7	11.2	12.1	13.2	14.7	15.2	15.9	16.4	16.9
Energy	13	13.1	10.1	10.2	8.3	6.8	5.6	4.4	3.6	4.6	3.5	9.2	10.5	6.3
Agriculture	14	13.7	22.1	18.6	21.7	31.7	30.2	21.9	22.8	20.5	21.1	24.0	26.6	20.5
Natural resources	15	9.4	11.0	10.8	11.8	11.9	12.4	13.1	14.2	14.7	15.7	17.1	18.5	19.9
Transportation	16	67.4	73.3	78.7	83.6	88.8	93.9	98.7	101.2	110.4	115.0	122.4	128.1	136.8
Postal service	17	5.0	5.9	6.7	6.5	6.0	7.7	6.9	7.0	9.1	8.5	7.9	7.5	9.8
Economic development, regulation, and services	18	5.4	5.2	5.4	5.8	6.2	7.1	7.9	10.6	15.1	12.1	12.1	11.1	10.6
Labor training and services	19	6.0	5.9	5.7	6.1	6.3	6.3	6.5	6.7	6.9	7.2	8.1	8.4	8.3
Commercial activities	20	–1.7	–2.4	–3.1	–4.0	–4.7	–5.1	–6.3	–7.4	–7.8	–8.1	–8.8	–9.8	–10.8
Net interest paid[2]	21	77.5	88.0	107.2	119.8	126.3	138.0	145.3	161.1	174.8	192.3	200.2	199.9	206.1
Other and unallocable	22	24.4	26.4	28.8	30.8	33.8	37.0	38.4	41.9	45.5	47.2	50.0	53.9	56.3
Current expenditures														
Total[1]	23	**1,054.9**	**1,138.1**	**1,213.7**	**1,311.7**	**1,395.7**	**1,474.5**	**1,552.7**	**1,660.4**	**1,800.9**	**1,900.0**	**2,065.2**	**2,146.9**	**2,214.5**
Central executive, legislative, and judicial activities	24	38.5	36.1	37.9	42.8	45.8	49.6	53.4	57.1	63.4	68.6	71.6	73.7	77.5
International affairs	25	7.9	9.0	11.6	14.4	15.0	13.7	14.5	14.6	16.9	–25.0	20.6	20.8	20.3
Space	26	4.5	5.3	5.4	5.7	5.4	6.1	7.1	8.6	10.0	10.4	10.4	10.5	10.1
National defense	27	197.3	214.5	235.9	257.4	272.3	287.2	297.6	302.9	312.4	325.0	319.3	310.7	301.3
Civilian safety	28	35.9	39.5	42.9	47.6	52.0	58.3	61.5	67.6	74.5	79.8	86.1	91.2	98.5
Education	29	158.8	168.8	182.3	197.5	212.5	227.0	242.3	261.6	282.4	295.7	306.0	320.5	336.4
Health and hospitals	30	24.6	25.1	27.0	28.9	30.3	32.6	36.0	38.4	41.9	43.5	43.5	42.7	44.0
Income support, social security, and welfare	31	383.8	389.7	400.2	427.1	451.3	473.2	505.2	548.4	609.8	687.2	768.3	825.0	865.8
Veterans benefits and services	32	25.7	28.3	28.9	29.6	30.4	31.0	31.8	33.1	34.9	37.1	39.9	41.1	41.6
Housing and community services	33	12.0	11.6	12.1	14.1	14.3	15.7	16.4	17.8	18.2	19.6	20.7	22.1	24.8
Recreational and cultural activities	34	6.2	6.4	7.5	7.8	8.4	8.6	9.3	10.1	11.0	11.7	12.3	12.8	13.5
Energy	35	4.9	2.4	2.9	–.1	–1.2	–1.4	–2.0	–2.7	–1.6	–2.7	.4	1.2	–.8
Agriculture	36	13.4	21.6	18.0	21.1	31.0	29.5	21.3	22.1	20.0	20.6	23.4	26.0	19.9
Natural resources	37	8.3	7.6	7.4	8.1	8.1	8.5	9.3	10.1	10.6	11.8	12.9	14.8	15.7
Transportation	38	43.5	47.8	49.1	51.2	53.5	58.0	58.6	59.9	64.0	68.2	71.4	73.7	77.2
Postal service	39	4.2	5.0	5.4	4.8	4.5	5.6	4.8	4.9	6.6	5.6	5.3	5.5	7.6
Economic development, regulation, and services	40	5.2	5.0	5.2	5.6	6.0	6.8	7.6	10.1	14.4	11.6	11.7	10.7	10.2
Labor training and services	41	5.9	5.8	5.5	6.0	6.1	6.1	6.4	6.5	6.7	7.0	7.8	8.1	8.1
Commercial activities	42	–1.9	–2.6	–3.3	–4.3	–5.0	–5.5	–6.7	–7.7	–8.1	–8.4	–9.0	–10.0	–11.1
Net interest paid[2]	43	77.5	88.0	107.2	119.8	126.3	136.0	145.3	161.1	174.8	192.3	200.2	199.9	206.1
Other and unallocable	44	20.8	22.7	24.9	26.7	28.8	31.8	33.0	35.9	38.3	40.1	42.5	46.0	47.7
Gross investment														
Total	45	**106.9**	**116.5**	**131.7**	**149.9**	**163.5**	**173.5**	**172.9**	**182.7**	**199.4**	**200.5**	**209.1**	**204.5**	**205.9**
Central executive, legislative, and judicial activities	46	1.0	1.2	1.4	1.7	2.0	2.2	2.1	2.5	2.9	2.8	2.8	3.1	3.2
International affairs	47	.1	.1	.1	.1	.2	.2	.1	.2	.2	.2	.2	.2	.2
Space	48	1.5	1.9	2.0	2.0	2.1	2.3	2.5	3.0	3.5	3.7	3.9	4.0	3.6
National defense	49	33.3	40.2	46.4	54.8	59.7	62.8	56.1	57.3	60.4	56.1	56.1	49.6	47.6
Civilian safety	50	2.5	2.8	3.2	3.9	4.5	5.0	5.6	6.5	7.2	7.5	7.1	7.2	7.3
Education	51	10.7	11.0	12.6	14.6	16.5	17.2	20.2	23.9	25.9	29.0	30.8	29.4	29.5
Health and hospitals	52	2.8	2.8	3.0	3.2	3.4	3.8	3.8	4.1	4.6	4.8	5.3	6.1	6.2
Income support, social security, and welfare	53	.2	.3	.4	.4	.5	.5	.5	.6	.7	.6	.7	.8	.8
Veterans benefits and services	54	.7	.9	1.1	1.1	1.2	1.4	1.1	1.1	1.3	1.2	1.3	1.5	1.4
Housing and community services	55	12.0	11.3	12.9	14.1	15.9	18.1	18.7	19.1	20.9	20.8	21.5	20.3	19.7
Recreational and cultural activities	56	1.8	1.8	1.9	2.1	2.4	2.6	2.8	3.1	3.7	3.5	3.8	3.8	3.4
Energy	57	8.2	7.7	7.3	8.4	8.1	7.0	6.4	6.3	6.2	6.2	6.8	9.3	7.0
Agriculture	58	.3	.5	.6	.6	.7	.7	.6	.5	.5	.5	.6	.6	.6
Natural resources	59	3.1	3.4	3.4	3.7	3.8	3.9	3.8	4.1	4.1	3.9	4.2	3.7	4.2
Transportation	60	23.9	25.5	29.6	32.6	35.3	37.9	40.2	41.3	46.4	46.8	51.0	54.4	59.6
Postal service	61	.8	.9	1.2	1.7	1.5	1.9	2.1	2.0	2.6	2.8	2.6	1.9	2.2
Economic development, regulation, and services	62	.1	.2	.2	.2	.3	.3	.3	.4	.7	.5	.5	.4	.4
Labor training and services	63	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3
Commercial activities	64	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.2	.2
Net interest paid[2]	85													
Other and unallocable	68	3.6	3.6	3.9	4.2	5.0	5.4	5.4	6.1	7.2	7.1	7.5	7.9	8.6

1. Total current expenditures and gross investment (line 1) and total current expenditures (line 23) include Federal Government current expenditures less grants-in-aid to State and local governments plus State and local government current expenditures. Total current expenditures and gross investment and total current expenditures include compensation of employees on a disbursement basis. The estimates by function include compensation of employees on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1952, 32; 1953, –78; 1971, 209; 1972, 333; 1973, –12; 1974, –480; 1975, 100; 1976, 100; 1977, 100; 1978, 271; 1979, –181; 1980; –40; 1981, 59; 1982, –4; 1983; –445; 1984, 220; 1985, –230; and 1991, –50.

2. Excludes interest received by State and local social insurance funds, which is netted against expenditures for the appropriate functions.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94

[Millions of dollars]

	Line	1952							1953						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	78,241	63,253	44,374	15,347	2,646	918	14,988	84,178	68,097	48,458	16,051	2,834	678	16,081
Central executive, legislative, and judicial activities	2	1,418	1,344	1,339	–6	11		74	1,271	1,200	1,189	–1	12		71
Central administration and management	3					11							12		
Tax collection and financial management	4														
Legislative and judicial activities	5														
Other	6	–6	–6		–6				–1	–1		–1			
International affairs	7	2,299	2,286	268	2,018			13	2,107	2,096	211	1,885			11
Conduct of foreign affairs and informational activities	8	287	274	266	8			13	230	219	209	10			11
Foreign economic assistance	9	2,012	2,012	2	2,010				1,877	1,877	2	1,875			
Space	10	16	5	5				11	20	5	5				15
National defense	11	52,450	39,020	39,061		69	–110	13,430	56,035	41,332	41,350		90	–108	14,703
Military activities	12					63	–110						76	–108	
Civil defense	13	6	6			6			14	14			14		
Foreign military assistance	14														
Other	15														
Civilian safety	16	160	149	149				11	155	142	142				13
Police	17	133	127	127				6	127	121	121				6
Fire	18														
Correction	19	27	22	22				5	28	21	21				7
Education	20	372	350	143	8	199		22	430	416	166	10	240		14
Elementary and secondary	21	223	222	23				1	260	259	19				1
Higher	22	2	2	1	1				2	2	1	1			
General research and other	23	147	126	119	7			21	168	155	146	9			13
Health and hospitals	24	354	335	148	72	115		19	314	300	146	64	90		14
Income support, social security, and welfare	25	6,125	6,122	135	4,457	1,530		3	7,262	7,256	192	5,415	1,649		6
Retirement	26	3,104	3,104	69	3,035				4,016	4,016	69	3,947			
Old-age and survivors insurance (social security)	27	2,251	2,251	63	2,188				3,058	3,058	63	2,995			
Government employees, civilian	28	293	293		293				358	358		358			
Government employees, military	29	189	189		189				205	205		205			
Railroad	30	371	371	6	365				395	395	6	389			
Disability	31	293	293		293				314	314		314			
Disability insurance (social security)	32														
Government employees, civilian	33	58	58		58				63	63		63			
Government employees, military	34	155	155		155				167	167		167			
Railroad	35	80	80		80				84	84		84			
Other	36														
Unemployment insurance	37	1,263	1,263	3	1,068	192			1,243	1,243	3	1,046	194		
Regular	38	1,187	1,187	3	992	192			1,151	1,151	3	954	194		
Extended	39														
Other	40	76	76		76				92	92		92			
Medical care	41														
Hospital and supplementary medical insurance (Medicare)	42														
Medicaid	43														
Welfare and social services	44	1,344	1,341	63	1	1,277		3	1,521	1,515	120	1	1,394		6
Other	45	121	121		60	61			168	168		107	61		
Veterans benefits and services	46	5,739	5,577	1,125	4,336	116		162	5,357	5,240	1,061	4,120	59		117
Disability and survivors compensation	47	2,304	2,304		2,304				2,468	2,468		2,468			
Education	48	907	906	28	768	110		1	595	594	27	514	53		1
Insurance	49	803	803		803				744	744		744			
Hospitals and medical care	50	975	827	823		4		148	912	808	804		4		104
Other	51	750	737	274	461	2		13	638	626	230	394	2		12
Housing and community services	52	–34	–34	29		8	–71		–24	–24	27		17	–68	
Urban renewal and community development	53	3	3	3					12	12	3		9		
Housing	54	–37	–37	26		8	–71		–36	–36	24		8	–68	
Water and sewerage	55														
Recreational and cultural activities	56	30	1	1				29	31	2	2				29
Energy	57	467	158	160		8	–10	309	358	174	202		8	–36	184
Conservation and development of energy sources	58	144	137	132		5		7	116	111	106		5		5
Production and sale of power	59	323	21	28		3	–10	302	242	63	96		3	–36	179
Administration and regulation	60														
Agriculture	61	980	957	617		45	295	23	2,936	2,906	2,626		46	234	30
Stabilization of farm prices and income	62	401	392	339			53	9	2,402	2,387	2,334			53	15
Financing farm ownership and utilities	63	48	46	46				2	48	46	46				2
Conservation of agricultural resources	64	370	364	117		5	242	6	304	298	112		5	181	6
Other	65	161	155	115		40		6	182	175	134		41		7
Natural resources	66	932	149	97		52		783	1,019	251	191		60		768
Transportation	67	1,494	1,447	911	1	490	45	47	1,517	1,476	811	1	560	104	41
Highways	68	537	533	73		460		4	600	597	60		537		3
Water	69	584	554	508	1		45	30	549	523	432	1		90	26
Air	70	373	360	330		30		13	368	356	319		23	14	12
Railroad	71														
Transit	72														
Postal service	73	907	862	25			837	45	728	666	45			621	62
Economic development, regulation, and services	74	66	59	124		3	–68	7	6	3	69		3	–69	3
Economic development assistance	75	3	3			3			3	3			3		
Regulation of commerce and finance	76	33	31	31				2	44	42	42				2
Other	77	30	25	93			–68	5	–41	–42	27			–69	1
Labor training and services	78	37	37	37					23	23	23				
Training programs	79														
Other	80														
Net interest paid	81	4,461	4,461		4,461				4,557	4,557		4,557			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1954							1955						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	78,818	65,500	44,056	17,964	2,913	567	13,318	77,799	66,860	44,002	19,093	3,120	645	10,939
Central executive, legislative, and judicial activities	2	1,238	1,159	1,137		22		79	1,327	1,296	1,276		20		31
Central administration and management	3					22							20		
Tax collection and financial management	4														
Legislative and judicial activities	5														
Other	6														
International affairs	7	1,887	1,875	186	1,689			12	2,174	2,166	202	1,966			6
Conduct of foreign affairs and informational activities	8	196	184	184				12	211	205	200	5			6
Foreign economic assistance	9	1,691	1,691	2	1,689				1,963	1,963	2	1,961			
Space	10	22	5	5				17	15	5	5				10
National defense	11	49,299	37,191	37,191		98	–98	12,108	47,023	36,946	36,938		92	–84	10,077
Military activities	12					81	–98						70	–84	
Civil defense	13	17	17			17			22	22			22		
Foreign military assistance	14														
Other	15														
Civilian safety	16	166	149	149				17	183	174	174				9
Police	17	133	125	125				8	150	146	146				4
Fire	18														
Correction	19	33	24	24				9	33	28	28				5
Education	20	465	448	191	11	246		17	476	467	203	13	251		9
Elementary and secondary	21	256	255	9				1	262	262	11				
Higher	22	2	2	1	1				3	3	1	2			
General research and other	23	207	191	181	10			16	211	202	191	11			9
Health and hospitals	24	275	265	117	61	87		10	292	286	129	59	98		6
Income support, social security, and welfare	25	9,254	9,245	228	7,315	1,702		9	9,923	9,921	160	8,021	1,740		2
Retirement	26	4,755	4,755	72	4,683				6,158	6,158	96	6,062			
Old-age and survivors insurance (social security)	27	3,717	3,717	66	3,651				5,024	5,024	89	4,935			
Government employees, civilian	28	372	372		372				402	402		402			
Government employees, military	29	222	222		222				256	256		256			
Railroad	30	444	444	6	438				476	476	7	469			
Disability	31	343	343		343				372	372		372			
Disability insurance (social security)	32														
Government employees, civilian	33	66	66		66				78	78		78			
Government employees, military	34	182	182		182				193	193		193			
Railroad	35	95	95		95				101	101		101			
Other	36														
Unemployment insurance	37	2,430	2,430	5	2,221	204			1,734	1,734	4	1,516	214		
Regular	38	2,224	2,224	5	2,015	204			1,559	1,559	4	1,341	214		
Extended	39														
Other	40	206	206		206				175	175		175			
Medical care	41														
Hospital and supplementary medical insurance (Medicare)	42														
Medicaid	43														
Welfare and social services	44	1,599	1,590	151	2	1,437		9	1,530	1,528	60	2	1,466		2
Other	45	127	127		66	61			129	129		69	60		
Veterans benefits and services	46	5,286	5,195	928	4,237	30		91	5,475	5,428	978	4,430	20		47
Disability and survivors compensation	47	2,574	2,574		2,574				2,760	2,760		2,760			
Education	48	582	581	25	532	24		1	690	690	14	663	13		
Insurance	49	703	703		703				628	628		628			
Hospitals and medical care	50	788	710	706		4		78	819	777	772		5		42
Other	51	639	627	197	428	2		12	578	573	192	379	2		5
Housing and community services	52	–56	–56	–23		12	–45		–273	–273	–261		37	–49	
Urban renewal and community development	53	15	15	3		12			41	41	4		37		
Housing	54	–71	–71	–26			–45		–314	–314	–265			–49	
Water and sewerage	55														
Recreational and cultural activities	56	37	12	12				25	40	20	20				20
Energy	57	272	162	219		10	–67	110	235	165	229		14	–78	70
Conservation and development of energy sources	58	125	118	112		6		7	154	150	140		10		4
Production and sale of power	59	147	44	107		4	–67	103	61	15	89		4	–78	66
Administration and regulation	60														
Agriculture	61	2,990	2,944	2,620		51	273	46	3,288	3,263	2,957		60	246	25
Stabilization of farm prices and income	62	2,427	2,398	2,342			56	29	2,702	2,686	2,628			58	18
Financing farm ownership and utilities	63	43	41	41				2	43	42	42				1
Conservation of agricultural resources	64	329	323	98		8	217	6	317	314	114		12	188	3
Other	65	191	182	139		43		9	226	221	173		48		5
Natural resources	66	877	219	153		66		658	693	155	84		71		538
Transportation	67	1,550	1,505	747	3	585	170	45	1,635	1,609	762	2	713	132	26
Highways	68	636	632	60		572		4	763	761	60		701		2
Water	69	506	480	374	3		103	26	479	466	368	2		96	13
Air	70	408	393	313		13	67	15	396	385	334		12	39	11
Railroad	71								–3	–3				–3	
Transit	72														
Postal service	73	506	438	48			390	68	614	553	37			516	61
Economic development, regulation, and services	74	49	43	95		4	–56	6	25	23	57		4	–38	2
Economic development assistance	75	4	4			4			12	12			4	8	
Regulation of commerce and finance	76	38	36	38				2	35	34	34				1
Other	77	7	3	59			–56	4	–22	–23	23			–46	1
Labor training and services	78	53	53	53					52	52	52				
Training programs	79														
Other	80														
Net interest paid	81	4,648	4,648		4,648				4,602	4,602		4,602			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1956							1957						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**81,665**	**70,019**	**45,096**	**20,349**	**3,331**	**1,243**	**11,646**	**90,207**	**78,351**	**49,456**	**23,104**	**4,209**	**1,582**	**11,856**
Central executive, legislative, and judicial activities	2	**1,384**	**1,311**	**1,302**	**–14**	**23**		**73**	**1,190**	**1,122**	**1,096**	**3**	**23**		**68**
Central administration and management	3					23							23		
Tax collection and financial management	4														
Legislative and judicial activities	5														
Other	6	–14	–14		–14				3	3		3			
International affairs	7	**2,003**	**1,993**	**212**	**1,781**			**10**	**1,927**	**1,914**	**248**	**1,666**			**13**
Conduct of foreign affairs and informational activities	8	227	217	210	7			10	268	255	246	9			13
Foreign economic assistance	9	1,776	1,776	2	1,774				1,659	1,659	2	1,657			
Space	10	**22**	**6**	**6**				**16**	**20**	**6**	**6**				**14**
National defense	11	**49,306**	**38,820**	**38,786**		**109**	**–75**	**10,486**	**53,684**	**43,202**	**43,136**		**148**	**–82**	**10,482**
Military activities	12					87	–75						126	–82	
Civil defense	13	22	22			22			22	22			22		
Foreign military assistance	14														
Other	15														
Civilian safety	16	**193**	**179**	**179**				**14**	**191**	**177**	**177**				**14**
Police	17	159	152	152				7	165	157	157				8
Fire	18														
Correction	19	34	27	27				7	26	20	20				6
Education	20	**462**	**448**	**193**	**15**	**240**		**14**	**544**	**527**	**242**	**19**	**266**		**17**
Elementary and secondary	21	253	252	12				1	279	278	12				1
Higher	22	3	3	1	2				4	4	1	3			
General research and other	23	206	193	180	13			13	261	245	229	16			16
Health and hospitals	24	**401**	**388**	**204**	**65**	**119**		**13**	**454**	**439**	**212**	**86**	**141**		**15**
Income support, social security, and welfare	25	**11,323**	**11,306**	**469**	**8,992**	**1,845**		**17**	**13,866**	**13,848**	**495**	**11,250**	**2,103**		**18**
Retirement	26	7,105	7,105	108	6,997				8,949	8,949	148	8,801			
Old-age and survivors insurance (social security)	27	5,786	5,786	101	5,685				7,453	7,453	140	7,313			
Government employees, civilian	28	492	492		492				574	574		574			
Government employees, military	29	299	299		299				336	336		336			
Railroad	30	528	528	7	521				586	586	6	578			
Disability	31	402	402		402				481	481		481			
Disability insurance (social security)	32								56	56		56			
Government employees, civilian	33	90	90		90				105	105		105			
Government employees, military	34	204	204		204				204	204		204			
Railroad	35	108	108		108				116	116		116			
Other	36														
Unemployment insurance	37	1,755	1,755	4	1,520	231			2,162	2,162	6	1,899	257		
Regular	38	1,608	1,608	4	1,373	231			1,987	1,987	6	1,724	257		
Extended	39														
Other	40	147	147		147				175	175		175			
Medical care	41														
Hospital and supplementary medical insurance (Medicare)	42														
Medicaid	43														
Welfare and social services	44	1,915	1,898	357	3	1,538		17	2,089	2,071	341	3	1,727		18
Other	45	146	146		70	76			185	185		66	119		
Veterans benefits and services	46	**5,480**	**5,399**	**955**	**4,428**	**16**		**81**	**5,609**	**5,515**	**973**	**4,534**	**8**		**94**
Disability and survivors compensation	47	2,823	2,823		2,823				2,984	2,984		2,984			
Education	48	753	753	8	737	8			724	724	9	715			
Insurance	49	621	621		621				663	663		663			
Hospitals and medical care	50	842	770	764		6		72	862	778	772		6		84
Other	51	441	432	183	247	2		9	376	366	192	172	2		10
Housing and community services	52	**31**	**31**	**29**		**16**	**–14**		**75**	**75**	**29**		**31**	**15**	
Urban renewal and community development	53	21	21	5		16			38	38	7		31		
Housing	54	10	10	24			–14		37	37	22			15	
Water and sewerage	55														
Recreational and cultural activities	56	**57**	**33**	**33**				**24**	**66**	**38**	**38**				**28**
Energy	57	**342**	**229**	**292**		**16**	**–81**	**113**	**469**	**272**	**337**		**27**	**–92**	**197**
Conservation and development of energy sources	58	222	212	198		14		10	264	252	230		22		12
Production and sale of power	59	120	17	94		4	–81	103	205	20	107		5	–92	185
Administration and regulation	60														
Agriculture	61	**1,962**	**1,908**	**1,256**		**71**	**581**	**54**	**2,367**	**2,300**	**1,188**		**81**	**1,031**	**67**
Stabilization of farm prices and income	62	1,069	1,032	913			119	37	991	942	839			103	49
Financing farm ownership and utilities	63	49	47	47				2	49	47	47				2
Conservation of agricultural resources	64	600	594	117		15	462	6	1,068	1,062	117		17	926	6
Other	65	244	235	179		56		9	259	249	185		64		10
Natural resources	66	**801**	**191**	**112**		**79**		**610**	**907**	**200**	**112**		**88**		**707**
Transportation	67	**1,830**	**1,785**	**860**	**7**	**791**	**127**	**45**	**2,391**	**2,339**	**958**	**4**	**1,288**	**89**	**52**
Highways	68	830	827	54		773		3	1,317	1,314	59		1,255		3
Water	69	572	547	449	7		91	25	533	506	448	4		54	27
Air	70	430	413	357		18	38	17	543	521	451		33	37	22
Railroad	71	–2	–2				–2		–2	–2				–2	
Transit	72														
Postal service	73	**762**	**692**	**41**			**651**	**70**	**674**	**612**	**16**			**596**	**62**
Economic development, regulation, and services	74	**174**	**168**	**110**		**4**	**54**	**6**	**186**	**178**	**148**		**5**	**25**	**8**
Economic development assistance	75	22	22			4	18		29	29			5	24	
Regulation of commerce and finance	76	39	37	37				2	47	45	45				2
Other	77	113	109	73			36	4	110	104	103			1	6
Labor training and services	78	**57**	**57**	**57**					**45**	**45**	**45**				
Training programs	79														
Other	80														
Net interest paid	81	**5,075**	**5,075**		**5,075**				**5,542**	**5,542**		**5,542**			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1958							1959						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	97,873	84,924	50,864	26,613	5,641	1,806	12,949	103,419	88,040	51,834	28,108	6,848	1,250	15,379
Central executive, legislative, and judicial activities	2	1,168	1,095	1,065	7	23		73	1,391	1,346	1,320	–6	32		45
Central administration and management	3					23						28	32		45
Tax collection and financial management	4											–84			
Legislative and judicial activities	5														
Other	6	7	7		7							50			
International affairs	7	2,020	1,999	297	1,702			21	1,981	1,970	315	1,655			11
Conduct of foreign affairs and informational activities	8	325	304	295	9			21	334	323	313	10			11
Foreign economic assistance	9	1,695	1,695	2	1,693				1,647	1,647	2	1,645			
Space	10	67	37	37				30	274	185	184		1		89
National defense	11	55,423	44,100	44,022		168	–90	11,323	55,783	42,076	41,984		183	–91	13,707
Military activities	12					147	–90		55,772	42,065	41,984		172	–91	13,707
Civil defense	13	21	21			21							11		
Foreign military assistance	14														
Other	15														
Civilian safety	16	219	194	194				25	227	203	203				24
Police	17	176	165	165				11	179	173	173				6
Fire	18														
Correction	19	43	29	29				14	48	30	30				18
Education	20	663	636	287	23	326		27	724	705	286	35	384		19
Elementary and secondary	21	349	347	21				2		405	21				1
Higher	22	5	5	1	4					9	1	8			
General research and other	23	309	284	265	19			25		291	264	27			18
Health and hospitals	24	560	541	224	137	180		19	720	704	310	172	222		16
Income support, social security, and welfare	25	17,697	17,676	453	14,863	2,360		21	18,455	18,449	401	15,462	2,586		6
Retirement	26	10,084	10,084	147	9,937				11,838	11,838	159	11,679			
Old-age and survivors insurance (social security)	27	8,419	8,419	138	8,281				9,937	9,937	150	9,787			
Government employees, civilian	28	645	645		645				741	741		741			
Government employees, military	29	388	388		388				443	443		443			
Railroad	30	632	632	9	623				717	717	9	708			
Disability	31	706	706		706				1,002	1,002	47	955			
Disability insurance (social security)	32	246	246		246				498	498	47	451			
Government employees, civilian	33	124	124		124				146	146		146			
Government employees, military	34	216	216		216				227	227		227			
Railroad	35	120	120		120				131	131		131			
Other	36														
Unemployment insurance	37	4,470	4,470	9	4,146	315			3,089	3,089	10	2,754	325		
Regular	38	3,825	3,825	9	3,501	315			2,604	2,604	10	2,269	325		
Extended	39	295	295		295				139	139		139			
Other	40	350	350		350				346	346		346			
Medical care	41														
Hospital and supplementary medical insurance (Medicare)	42														
Medicaid	43														
Welfare and social services	44	2,220	2,199	297	4	1,898		21	2,266	2,260	185	4	2,071		6
Other	45	217	217		70	147			260	260		70	190		
Veterans benefits and services	46	5,812	5,705	1,035	4,662	8		107	5,776	5,685	1,061	4,616	8		91
Disability and survivors compensation	47	3,199	3,199		3,199				3,348	3,348		3,348			
Education	48	641	640	11	629			1	487	487	5	482			
Insurance	49	669	669		669				674	674		674			
Hospitals and medical care	50	938	845	839		6		93	961	877	871		6		84
Other	51	365	352	185	165	2		13	306	299	185	112	2		7
Housing and community services	52	104	103	53		50		1	99	99	45		79	–25	
Urban renewal and community development	53	58	57	7		50		1	88	88	9		79		
Housing	54	46	46	46					11	11	36			–25	
Water and sewerage	55														
Recreational and cultural activities	56	92	59	59				33	104	71	71				33
Energy	57	612	408	460		38	–90	204	638	443	505		46	–108	195
Conservation and development of energy sources	58	410	385	352		33		25	497	482	442		40		15
Production and sale of power	59	202	23	108		5	–90	179	141	–39	63		6	–108	180
Administration and regulation	60														
Agriculture	61	2,454	2,389	1,217		88	1,084	65	4,530	4,478	3,622		123	733	52
Stabilization of farm prices and income	62	926	888	834			54	38	3,454	3,416	3,239			177	38
Financing farm ownership and utilities	63	49	46	46				3	48	46	46				2
Conservation of agricultural resources	64	1,191	1,162	130		22	1,030	9	704	700	116		28	556	4
Other	65	288	273	207		68		15	324	316	221		95		8
Natural resources	66	1,027	236	144		92		791	977	140	35		105		837
Transportation	67	3,589	3,510	1,057	5	2,303	145	79	4,597	4,517	1,271	6	3,073	187	80
Highways	68	2,287	2,285	32		2,253		2	3,070	3,068	52		3,016		2
Water	69	654	614	508	5		101	40	711	688	567	6		115	23
Air	70	650	613	517		50	46	37	818	763	652		57	54	55
Railroad	71	–2	–2				–2		–2	–2				–2	
Transit	72														
Postal service	73	905	787	61			726	118	692	525				525	167
Economic development, regulation, and services	74	214	202	166		5	31	12	231	225	170		6	49	6
Economic development assistance	75	34	34			5	29		55	55			6	49	
Regulation of commerce and finance	76	55	51	51				4	58	56	56				2
Other	77	125	117	115			2	8	118	114	114				4
Labor training and services	78	33	33	33					52	51	51				1
Training programs	79														
Other	80														
Net interest paid	81	5,214	5,214		5,214				6,168	6,168		6,168			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1960							1961						
		Current expenditures						Gross investment	Current expenditures						Gross investment
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
Total	1	**103,921**	**89,603**	**51,296**	**30,221**	**6,526**	**1,560**	**14,318**	**112,344**	**96,099**	**52,867**	**33,349**	**7,245**	**2,638**	**16,245**
Central executive, legislative, and judicial activities	2	**1,570**	**1,511**	**1,547**	**–70**	**34**		**59**	**1,559**	**1,500**	**1,561**	**–97**	**36**		**59**
Central administration and management	3				18	34		59				14	36		59
Tax collection and financial management	4				–95							–112			
Legislative and judicial activities	5														
Other	6				7							1			
International affairs	7	**2,034**	**2,023**	**283**	**1,739**	**1**		**11**	**2,315**	**2,304**	**288**	**2,012**	**4**		**11**
Conduct of foreign affairs and informational activities	8	309	298	281	16	1		11	321	310	286	20	4		11
Foreign economic assistance	9	1,725	1,725	2	1,723				1,994	1,994	2	1,992			
Space	10	**587**	**405**	**403**		**2**		**182**	**908**	**562**	**559**		**3**		**346**
National defense	11	**54,985**	**42,654**	**42,523**		**218**	**–87**	**12,331**	**57,860**	**44,016**	**43,866**		**241**	**–91**	**13,844**
Military activities	12	54,977	42,648	42,523		210	–87	12,331	57,845	44,001	43,866		226	–91	13,844
Civil defense	13					8							15		
Foreign military assistance	14														
Other	15														
Civilian safety	16	**241**	**213**	**213**				**28**	**255**	**227**	**227**				**28**
Police	17	190	183	183				7	201	193	193				8
Fire	18														
Correction	19	51	30	30				21	54	34	34				20
Education	20	**768**	**740**	**273**	**56**	**411**		**28**	**851**	**814**	**296**	**72**	**446**		**37**
Elementary and secondary	21	274	273	21		252		1	286	285	23		262		1
Higher	22	202	201	21	21	159		1	240	239	26	29	184		1
General research and other	23	292	266	231	35			26	325	290	247	43			35
Health and hospitals	24	**879**	**859**	**383**	**172**	**304**		**20**	**1,048**	**1,025**	**458**	**199**	**368**		**23**
Income support, social security, and welfare	25	**19,915**	**19,912**	**346**	**16,942**	**2,624**		**3**	**23,583**	**23,575**	**614**	**19,988**	**2,975**		**8**
Retirement	26	12,955	12,955	184	12,771				14,377	14,377	230	14,147			
Old-age and survivors insurance (social security)	27	10,816	10,816	174	10,642				12,041	12,041	220	11,821			
Government employees, civilian	28	808	808		808				864	864		864			
Government employees, military	29	510	510		510				609	609		609			
Railroad	30	821	821	10	811				863	863	10	853			
Disability	31	1,141	1,141	37	1,104				1,514	1,514	66	1,448			
Disability insurance (social security)	32	599	599	37	562				944	944	66	878			
Government employees, civilian	33	165	165		165				183	183		183			
Government employees, military	34	232	232		232				238	238		238			
Railroad	35	145	145		145				149	149		149			
Other	36														
Unemployment insurance	37	3,351	3,351	44	2,996	311			4,778	4,778	103	4,295	380		
Regular	38	3,082	3,082	44	2,727	311			3,899	3,899	103	3,416	380		
Extended	39								565	565		565			
Other	40	269	269		269				314	314		314			
Medical care	41														
Hospital and supplementary medical insurance (Medicare)	42														
Medicaid	43														
Welfare and social services	44	2,175	2,172	81	7	2,084		3	2,585	2,577	215	14	2,348		8
Other	45	293	293		64	229			329	329		82	247		
Veterans benefits and services	46	**5,785**	**5,689**	**1,111**	**4,568**	**10**		**96**	**6,237**	**6,136**	**1,210**	**4,916**	**10**		**101**
Disability and survivors compensation	47	3,504	3,504		3,502	2			3,708	3,708		3,707	1		
Education	48	304	304	2	302				181	181	1	180			
Insurance	49	679	679		679				922	922		922			
Hospitals and medical care	50	1,014	927	921		6		87	1,077	987	980		7		90
Other	51	284	275	188	85	2		9	349	338	229	107	2		11
Housing and community services	52	**237**	**235**	**78**		**135**	**22**	**2**	**338**	**333**	**154**		**154**	**25**	**5**
Urban renewal and community development	53	192	190	57		133		2	290	285	135		150		5
Housing	54	45	45	21		2	22		48	48	19		4	25	
Water and sewerage	55														
Recreational and cultural activities	56	**142**	**107**	**107**				**35**	**158**	**116**	**116**				**42**
Energy	57	**795**	**543**	**593**		**45**	**–95**	**252**	**978**	**684**	**712**		**61**	**–89**	**294**
Conservation and development of energy sources	58	586	566	527		39		20	706	682	627		55		24
Production and sale of power	59	209	–23	66		6	–95	232	272	2	85		8	–89	270
Administration and regulation	60														
Agriculture	61	**2,669**	**2,610**	**1,740**		**96**	**774**	**59**	**2,757**	**2,688**	**983**	**2**	**103**	**1,600**	**69**
Stabilization of farm prices and income	62	1,463	1,422	1,245			177	41	1,500	1,453	432			1,021	47
Financing farm ownership and utilities	63	52	50	50				2	53	51	51				2
Conservation of agricultural resources	64	810	803	196		10	597	7	857	847	255		13	579	10
Other	65	344	335	249		86		9	347	337	245	2	90		10
Natural resources	66	**891**	**45**	**–72**		**117**		**846**	**1,059**	**54**	**–52**		**106**		**1,005**
Transportation	67	**4,195**	**4,062**	**1,355**	**5**	**2,523**	**179**	**133**	**4,578**	**4,451**	**1,497**	**5**	**2,731**	**218**	**127**
Highways	68	2,526	2,524	62		2,462		2	2,739	2,736	66		2,870		3
Water	69	762	735	617	5		113	27	796	767	623	5		139	29
Air	70	910	806	878		61	89	104	1,045	950	808		61	81	95
Railroad	71	–3	–3				–3		–2	–2				–2	
Transit	72														
Postal service	73	**895**	**674**				**674**	**221**	**1,086**	**852**				**852**	**234**
Economic development, regulation, and services	74	**419**	**408**	**309**		**6**	**93**	**11**	**409**	**398**	**268**		**7**	**123**	**11**
Economic development assistance	75	99	99			6	93		130	130			7	123	
Regulation of commerce and finance	76	64	62	62				2	70	67	67				3
Other	77	256	247	247				9	209	201	201				8
Labor training and services	78	**105**	**104**	**104**				**1**	**112**	**111**	**110**	**1**			**1**
Training programs	79														
Other	80														
Net interest paid	81	**6,809**	**6,809**		**6,809**				**6,253**	**6,253**		**6,253**			
Revenue sharing	62														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1962							1963						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	121,793	104,417	59,085	34,468	7,979	2,885	17,376	126,214	110,164	62,031	36,408	9,141	2,584	16,050
Central executive, legislative, and judicial activities	2	1,743	1,669	1,780	–144	33	.....	74	1,834	1,747	1,901	–187	33	.....	87
Central administration and management	3	.....	.....	.....	.....	33	.....	74	.....	.....	.....	.....	33	.....	87
Tax collection and financial management	4	.....	.....	.....	–145	.....	.....	.....	.....	.....	.....	–188	.....	.....	.....
Legislative and judicial activities	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	6	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
International affairs	7	2,364	2,352	301	2,044	7	.....	12	2,376	2,361	338	2,017	6	.....	15
Conduct of foreign affairs and informational activities	8	342	330	300	23	7	.....	12	381	366	337	23	6	.....	15
Foreign economic assistance	9	2,022	2,022	1	2,021	.....	.....	.....	1,995	1,995	1	1,994	.....	.....	.....
Space	10	1,824	1,146	1,135	.....	11	.....	678	3,418	2,305	2,286	.....	19	.....	1,113
National defense	11	62,476	47,972	47,801	.....	275	–104	14,504	62,410	49,800	49,610	.....	297	–107	12,610
Military activities	12	62,458	47,954	47,801	.....	257	–104	14,504	62,388	49,778	49,610	.....	275	–107	12,610
Civil defense	13	.....	.....	.....	.....	18	.....	.....	.....	.....	.....	.....	22	.....	.....
Foreign military assistance	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civilian safety	16	267	229	229	.....	.....	.....	38	288	238	238	.....	.....	.....	50
Police	17	210	202	202	.....	.....	.....	8	221	212	212	.....	.....	.....	9
Fire	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Correction	19	57	27	27	.....	.....	.....	30	67	26	26	.....	.....	.....	41
Education	20	973	932	356	91	485	.....	41	1,121	1,081	424	106	551	.....	40
Elementary and secondary	21	304	303	25	.....	278	.....	1	313	312	25	.....	287	.....	1
Higher	22	271	270	29	34	207	.....	1	337	336	34	38	264	.....	1
General research and other	23	398	359	302	57	.....	.....	39	471	433	365	88	.....	.....	38
Health and hospitals	24	1,242	1,214	543	240	431	.....	28	1,460	1,426	637	265	524	.....	34
Income support, social security, and welfare	25	24,812	24,796	769	20,781	3,246	.....	16	26,224	26,209	722	21,957	3,530	.....	15
Retirement	26	16,247	16,247	243	16,004	.....	.....	.....	17,262	17,262	269	16,993	.....	.....	.....
Old-age and survivors insurance (social security)	27	13,688	13,688	234	13,454	.....	.....	.....	14,419	14,419	258	14,161	.....	.....	.....
Government employees, civilian	28	949	949	.....	949	.....	.....	.....	1,067	1,067	.....	1,067	.....	.....	.....
Government employees, military	29	708	708	.....	708	.....	.....	.....	844	844	.....	844	.....	.....	.....
Railroad	30	902	902	9	893	.....	.....	.....	932	932	11	921	.....	.....	.....
Disability	31	1,617	1,617	69	1,548	.....	.....	.....	1,919	1,919	70	1,849	.....	.....	.....
Disability insurance (social security)	32	1,011	1,011	69	942	.....	.....	.....	1,266	1,266	70	1,196	.....	.....	.....
Government employees, civilian	33	204	204	.....	204	.....	.....	.....	234	234	.....	234	.....	.....	.....
Government employees, military	34	247	247	.....	247	.....	.....	.....	262	262	.....	262	.....	.....	.....
Railroad	35	155	155	.....	155	.....	.....	.....	157	157	.....	157	.....	.....	.....
Other	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	37	3,564	3,564	80	3,104	380	.....	.....	3,402	3,402	45	2,971	386	.....	.....
Regular	38	3,125	3,125	80	2,665	380	.....	.....	3,194	3,194	45	2,763	386	.....	.....
Extended	39	203	203	.....	203	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	40	236	236	.....	236	.....	.....	.....	208	208	.....	208	.....	.....	.....
Medical care	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Medicaid	43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Welfare and social services	44	2,999	2,983	377	21	2,585	.....	16	3,218	3,203	338	35	2,830	.....	15
Other	45	385	385	.....	104	281	.....	.....	423	423	.....	109	314	.....	.....
Veterans benefits and services	46	6,058	5,952	1,264	4,679	9	.....	106	6,303	6,183	1,281	4,893	9	.....	120
Disability and survivors compensation	47	3,803	3,803	.....	3,802	1	.....	.....	3,931	3,931	.....	3,930	1	.....	.....
Education	48	99	99	1	98	.....	.....	.....	56	56	1	55	.....	.....	.....
Insurance	49	700	700	.....	700	.....	.....	.....	817	817	.....	817	.....	.....	.....
Hospitals and medical care	50	1,126	1,032	1,026	.....	6	.....	94	1,209	1,099	1,093	.....	8	.....	110
Other	51	330	318	237	79	2	.....	12	290	280	187	91	2	.....	10
Housing and community services	52	449	442	211	.....	202	29	7	643	639	275	10	321	33	4
Urban renewal and community development	53	374	367	176	.....	191	.....	7	278	274	79	10	185	.....	4
Housing	54	75	75	35	.....	11	29	.....	365	365	196	.....	136	33	.....
Water and sewerage	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Recreational and cultural activities	56	189	144	144	.....	.....	.....	45	224	175	175	.....	.....	.....	49
Energy	57	1,054	759	782	.....	79	–102	295	1,067	768	788	.....	84	–104	299
Conservation and development of energy sources	58	791	763	691	.....	72	.....	28	798	768	692	.....	76	.....	30
Production and sale of power	59	263	–4	91	.....	7	–102	267	269	.....	96	.....	8	–104	269
Administration and regulation	60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agriculture	61	3,779	3,719	1,790	3	128	1,798	60	3,126	3,067	1,175	5	122	1,765	59
Stabilization of farm prices and income	62	2,630	2,590	1,300	.....	.....	1,290	40	1,881	1,847	598	.....	.....	1,249	34
Financing farm ownership and utilities	63	59	57	57	.....	.....	.....	2	65	62	59	.....	.....	3	3
Conservation of agricultural resources	64	758	749	219	.....	22	508	9	810	799	256	.....	30	513	11
Other	65	332	323	214	3	106	.....	9	370	359	262	5	92	.....	11
Natural resources	66	1,162	80	–42	.....	122	.....	1,082	1,201	75	–56	.....	131	.....	1,126
Transportation	67	4,923	4,773	1,571	5	2,941	256	150	5,564	5,420	1,681	5	3,499	235	144
Highways	68	2,947	2,944	68	.....	2,876	.....	3	3,501	3,498	65	.....	3,433	.....	3
Water	69	858	826	645	5	.....	176	32	908	872	711	5	1	155	36
Air	70	1,121	1,006	858	.....	65	83	115	1,158	1,053	905	.....	65	83	105
Railroad	71	–3	–3	.....	.....	.....	–3	.....	–3	–3	.....	.....	.....	–3	.....
Transit	72	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Postal service	73	1,109	882	.....	.....	.....	882	227	941	674	.....	.....	.....	674	267
Economic development, regulation, and services	74	454	442	306	.....	10	126	12	506	489	386	.....	15	88	17
Economic development assistance	75	136	136	.....	.....	10	126	.....	104	104	.....	.....	16	88	.....
Regulation of commerce and finance	76	78	75	75	.....	.....	.....	3	89	85	85	.....	.....	.....	4
Other	77	240	231	231	.....	.....	.....	9	313	300	301	.....	–1	.....	13
Labor training and services	78	152	151	145	6	.....	.....	1	193	192	170	22	.....	.....	1
Training programs	79	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net interest paid	81	6,763	6,763	.....	6,763	.....	.....	.....	7,315	7,315	.....	7,315	.....	.....	.....
Revenue sharing	82	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1964							1965						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	130,911	115,364	63,863	37,969	10,433	3,099	15,547	137,039	122,439	67,157	40,736	11,121	3,425	14,600
Central executive, legislative, and judicial activities	2	1,963	1,861	1,979	–180	62		102	2,339	2,217	2,314	–145	48		122
Central administration and management	3					62		102					47		122
Tax collection and financial management	4				–183							–206			
Legislative and judicial activities	5												1		
Other	6				3							61			
International affairs	7	2,392	2,375	345	2,025	5		17	2,337	2,317	378	1,934	5		20
Conduct of foreign affairs and informational activities	8	385	368	344	19	5		17	434	414	377	32	5		20
Foreign economic assistance	9	2,007	2,007	1	2,006				1,903	1,903	1	1,902			
Space	10	4,692	3,148	3,125		23		1,544	5,698	3,897	3,856		41		1,801
National defense	11	61,503	50,073	49,891		296	–114	11,430	62,203	52,196	52,040		274	–118	10,007
Military activities	12	61,476	50,046	49,891		269	–114	11,430	62,175	52,168	52,040		246	–118	10,007
Civil defense	13					27							28		
Foreign military assistance	14														
Other	15														
Civilian safety	16	299	232	232				67	320	246	246				74
Police	17	237	226	226				11	253	240	240				13
Fire	18														
Correction	19	62	6	6				56	67	6	6				61
Education	20	1,288	1,245	489	114	642		43	1,570	1,535	535	169	831		35
Elementary and secondary	21	371	370	27		343		1	363	365	–29		394		–2
Higher	22	374	372	36	37	299		2	529	526	62	54	410		3
General research and other	23	543	503	426	77			40	678	644	502	115	27		34
Health and hospitals	24	1,750	1,706	743	327	636		44	1,890	1,839	782	340	717		51
Income support, social security, and welfare	25	27,219	27,209	615	22,825	3,769		10	29,986	29,963	872	24,902	4,189		23
Retirement	26	18,269	18,269	282	17,987				20,434	20,434	306	20,128			
Old-age and survivors insurance (social security)	27	15,121	15,121	272	14,849				18,953	16,953	295	16,658			
Government employees, civilian	28	1,161	1,181		1,161				1,280	1,280		1,280			
Government employees, military	29	1,032	1,032		1,032				1,189	1,189		1,189			
Railroad	30	955	955	10	945				1,012	1,012	11	1,001			
Disability	31	2,083	2,083	62	2,001				2,378	2,378	94	2,284			
Disability insurance (social security)	32	1,374	1,374	82	1,292				1,646	1,646	94	1,552			
Government employees, civilian	33	264	264		264				284	284		284			
Government employees, military	34	284	284		284				300	300		300			
Railroad	35	161	161		161				148	148		148			
Other	36														
Unemployment insurance	37	3,103	3,103	41	2,688	374			2,756	2,756	38	2,299	419		
Regular	38	2,921	2,921	41	2,506	374			2,606	2,606	38	2,149	419		
Extended	39														
Other	40	182	182		182				150	150		150			
Medical care	41														
Hospital and supplementary medical insurance (Medicare)	42														
Medicaid	43														
Welfare and social services	44	3,331	3,321	210	45	3,066		10	3,910	3,687	434	93	3,360		23
Other	45	433	433		104	329			508	508		98	410		
Veterans benefits and services	46	6,258	6,124	1,349	4,767	8		134	6,465	6,306	1,332	4,964	10		159
Disability and survivors compensation	47	4,014	4,014		4,013	1			4,248	4,248		4,246	2		
Education	48	34	34	2	32				11	11	2	9			
Insurance	49	633	633		633				643	643		643			
Hospitals and medical care	50	1,298	1,173	1,168		5		125	1,290	1,142	1,136		6		148
Other	51	279	270	179	89	2		9	273	262	194	66	2		11
Housing and community services	52	885	878	230	30	591	27	7	728	716	189	10	484	33	12
Urban renewal and community development	53	435	428	133	30	265		7				10	282		12
Housing	54	450	450	97		326	27						157	33	
Water and sewerage	55												45		
Recreational and cultural activities	56	200	151	151				49	231	175	173		2		56
Energy	57	1,337	1,000	1,018		114	–132	337	1,305	986	983		123	–120	319
Conservation and development of energy sources	58	1,069	1,024	918		106		45	1,043	996	883		113		47
Production and sale of power	59	268	–24	100		8	–132	292	262	–10	100		10	–120	272
Administration and regulation	60														
Agriculture	61	3,746	3,662	1,290	6	142	2,224	84	3,720	3,646	998	7	154	2,487	74
Stabilization of farm prices and income	62	2,538	2,481	688			1,793	55	2,526	2,484	383			2,101	42
Financing farm ownership and utilities	63	71	68	84			4	3	68	65	64			1	3
Conservation of agricultural resources	64	700	689	231		31	427	11	644	633	214		34	385	11
Other	65	439	424	307	6	111		15	482	464	337	7	120		18
Natural resources	66	1,245	91	–51		142		1,154	1,353	80	–74		154		1,273
Transportation	67	6,158	6,027	1,796	5	3,983	243	131	6,139	5,996	1,852	5	3,909	230	143
Highways	68	3,972	3,969	70		3,899		3	3,908	3,904	70		3,834		4
Water	69	942	900	732	5		163	42	993	945	788	5		152	48
Air	70	1,246	1,160	994		84	82	86	1,221	1,130	994		57	79	91
Railroad	71	–2	–2				–2		–1	–1				–1	
Transit	72								18	18			18		
Postal service	73	1,142	770				770	372	1,229	832				832	397
Economic development, regulation, and services	74	574	553	452		20	81	21	572	549	446		22	81	23
Economic development assistance	75	131	130	28		21	81	1	149	147	44		22	81	2
Regulation of commerce and finance	76	94	90	90				4	88	84	84				4
Other	77	349	333	334		–1		16	335	318	318				17
Labor training and services	78	270	269	209	60			1	568	557	235	164	158		11
Training programs	79														
Other	80														
Net interest paid	81	7,990	7,990		7,990				8,386	8,386		8,386			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1966							1967						
		Current expenditures						Gross investment	Current expenditures						Gross investment
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
Total	1	157,956	140,884	77,041	44,827	14,384	4,632	17,072	179,178	160,924	88,305	52,189	15,912	4,518	18,254
Central executive, legislative, and judicial activities	2	2,238	2,129	2,266	–192	55	.....	109	2,141	2,080	2,211	–212	81	.....	61
Central administration and management	3	.....	.....	.....	.....	52	.....	109	.....	.....	.....	16	78	.....	61
Tax collection and financial management	4	.....	.....	.....	–228	.....	.....	.....	.....	.....	.....	–248	.....	.....	.....
Legislative and judicial activities	5	.....	.....	.....	.....	3	.....	.....	.....	.....	.....	.....	5	.....	.....
Other	6	.....	.....	.....	36	.....	.....	.....	.....	.....	.....	20	.....	.....	.....
International affairs	7	2,537	2,517	427	2,083	7	.....	20	2,290	2,281	310	1,965	6	.....	9
Conduct of foreign affairs and informational activities	8	492	472	424	41	7	.....	20	350	341	302	33	6	.....	9
Foreign economic assistance	9	2,045	2,045	3	2,042	.....	.....	.....	1,940	1,940	8	1,932	.....	.....	.....
Space	10	6,082	4,223	4,183	.....	40	.....	1,859	5,019	3,404	3,363	.....	41	.....	1,615
National defense	11	73,566	61,301	61,172	.....	283	–154	12,265	85,639	71,412	71,308	.....	283	–179	14,227
Military activities	12	73,540	61,275	61,172	.....	257	–154	12,265	85,613	71,386	71,308	.....	257	–179	14,227
Civil defense	13	.....	.....	.....	.....	26	.....	.....	.....	.....	.....	.....	26	.....	.....
Foreign military assistance	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civilian safety	16	339	274	274	.....	.....	.....	65	378	355	350	.....	5	.....	23
Police	17	275	262	262	.....	.....	.....	13	297	289	289	.....	.....	.....	8
Fire	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Correction	19	64	12	12	.....	.....	.....	52	81	66	61	.....	5	.....	15
Education	20	3,807	3,759	867	285	2,607	.....	48	4,270	4,224	981	481	2,762	.....	46
Elementary and secondary	21	1,841	1,839	46	6	1,787	.....	2	1,864	1,861	88	11	1,762	.....	3
Higher	22	736	732	79	129	524	.....	4	1,111	1,105	228	258	619	.....	6
General research and other	23	1,230	1,188	742	150	296	.....	42	1,295	1,258	665	212	381	.....	37
Health and hospitals	24	2,319	2,265	970	405	890	.....	54	2,513	2,480	1,065	347	1,068	.....	33
Income support, social security, and welfare	25	34,098	34,071	1,135	27,920	5,018	.....	27	40,909	40,891	1,323	33,598	5,970	.....	18
Retirement	26	22,476	22,476	288	22,188	.....	.....	.....	24,260	24,260	387	23,873	.....	.....	.....
Old-age and survivors insurance (social security)	27	18,454	18,454	276	18,178	.....	.....	.....	19,741	19,741	374	19,367	.....	.....	.....
Government employees, civilian	28	1,585	1,585	.....	1,585	.....	.....	.....	1,750	1,750	.....	1,750	.....	.....	.....
Government employees, military	29	1,377	1,377	.....	1,377	.....	.....	.....	1,610	1,610	.....	1,610	.....	.....	.....
Railroad	30	1,060	1,060	12	1,048	.....	.....	.....	1,159	1,159	13	1,146	.....	.....	.....
Disability	31	2,738	2,738	138	2,600	.....	.....	.....	2,966	2,966	96	2,828	42	.....	.....
Disability insurance (social security)	32	1,899	1,899	138	1,761	.....	.....	.....	2,055	2,055	96	1,917	42	.....	.....
Government employees, civilian	33	345	345	.....	345	.....	.....	.....	377	377	.....	377	.....	.....	.....
Government employees, military	34	331	331	.....	331	.....	.....	.....	363	363	.....	363	.....	.....	.....
Railroad	35	163	163	.....	163	.....	.....	.....	171	171	.....	171	.....	.....	.....
Other	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	37	2,404	2,404	36	1,875	493	.....	.....	2,755	2,755	42	2,191	522	.....	.....
Regular	38	2,285	2,285	36	1,756	493	.....	.....	2,638	2,638	42	2,074	522	.....	.....
Extended	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	40	119	119	.....	119	.....	.....	.....	117	117	.....	117	.....	.....	.....
Medical care	41	2,095	2,095	110	1,008	977	.....	.....	6,035	6,035	182	4,341	1,512	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	1,118	1,118	110	1,008	.....	.....	.....	4,526	4,526	182	4,341	3	.....	.....
Medicaid	43	977	977	.....	.....	977	.....	.....	1,509	1,509	.....	.....	1,509	.....	.....
Welfare and social services	44	3,630	3,603	563	141	2,899	.....	27	4,199	4,181	616	241	3,324	.....	18
Other	45	755	755	.....	108	647	.....	.....	694	694	.....	124	570	.....	.....
Veterans benefits and services	46	6,500	6,354	1,436	4,908	10	.....	146	7,453	7,377	1,553	5,816	8	.....	76
Disability and survivors compensation	47	4,101	4,101	.....	4,101	.....	.....	.....	4,526	4,526	.....	4,526	.....	.....	.....
Education	48	85	85	2	83	.....	.....	.....	310	310	2	308	.....	.....	.....
Insurance	49	686	686	.....	686	.....	.....	.....	769	769	.....	769	.....	.....	.....
Hospitals and medical care	50	1,362	1,227	1,218	.....	9	.....	135	1,585	1,515	1,372	136	7	.....	70
Other	51	266	255	216	38	1	.....	11	263	257	179	77	1	.....	6
Housing and community services	52	840	831	263	.....	498	70	9	1,108	1,096	373	.....	641	82	12
Urban renewal and community development	53	.....	.....	.....	.....	364	.....	9	.....	.....	.....	.....	495	.....	12
Housing	54	.....	.....	.....	.....	41	70	.....	.....	.....	.....	.....	10	82	.....
Water and sewerage	55	.....	.....	.....	.....	93	.....	.....	.....	.....	.....	.....	136	.....	.....
Recreational and cultural activities	56	251	192	189	1	2	.....	59	293	246	215	3	28	.....	47
Energy	57	1,430	1,021	1,004	.....	130	–113	409	1,647	1,172	1,132	.....	150	–110	475
Conservation and development of energy sources	58	1,059	1,016	898	.....	118	.....	43	1,176	1,147	1,011	.....	136	.....	29
Production and sale of power	59	371	5	106	.....	12	–113	366	471	25	121	.....	14	–110	448
Administration and regulation	60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agriculture	61	3,591	3,522	–93	6	173	3,436	69	3,764	3,730	299	11	170	3,250	34
Stabilization of farm prices and income	62	2,304	2,266	–738	.....	1	3,003	38	2,462	2,445	–331	.....	2	2,774	17
Financing farm ownership and utilities	63	77	73	73	.....	.....	.....	4	102	100	87	.....	13	.....	2
Conservation of agricultural resources	64	686	657	188	.....	36	433	9	684	680	154	.....	50	476	4
Other	65	544	526	384	6	136	.....	18	516	505	389	11	105	.....	11
Natural resources	66	1,591	213	51	.....	162	.....	1,378	1,697	566	374	.....	192	.....	1,131
Transportation	67	6,614	6,475	2,071	5	4,211	188	139	6,616	6,510	2,262	5	4,039	204	106
Highways	68	4,227	4,222	93	.....	4,129	.....	5	4,023	4,020	111	.....	3,909	.....	3
Water	69	1,052	1,003	873	5	.....	125	49	1,159	1,126	973	5	.....	148	33
Air	70	1,312	1,227	1,105	.....	55	67	85	1,378	1,308	1,178	.....	70	60	70
Railroad	71	–4	–4	.....	.....	.....	–4	.....	–4	–4	.....	.....	.....	–4	.....
Transit	72	27	27	.....	.....	27	.....	.....	60	60	.....	.....	60	.....	.....
Postal service	73	1,494	1,122	.....	.....	.....	1,122	372	1,493	1,186	.....	.....	.....	1,186	307
Economic development, regulation, and services	74	720	693	555	.....	55	83	27	760	745	530	.....	130	85	15
Economic development assistance	75	153	152	16	.....	53	83	1	241	240	26	.....	129	85	1
Regulation of commerce and finance	76	93	89	89	.....	.....	.....	4	113	110	110	.....	.....	.....	3
Other	77	474	452	450	.....	2	.....	22	406	395	394	.....	1	.....	11
Labor training and services	78	773	756	271	240	245	.....	17	1,343	1,324	656	330	338	.....	19
Training programs	79	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net interest paid	81	9,166	9,166	.....	9,166	.....	.....	.....	9,845	9,845	.....	9,845	.....	.....	.....
Revenue sharing	82	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1968							1969						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**196,375**	**179,652**	**97,046**	**59,390**	**18,587**	**4,629**	**16,723**	**206,526**	**190,789**	**100,051**	**65,301**	**20,346**	**5,091**	**15,737**
Central executive, legislative, and judicial activities	2	**1,851**	**1,791**	**1,984**	**–302**	**109**	.....	**60**	**2,352**	**2,274**	**2,540**	**–391**	**125**	.....	**78**
Central administration and management	3	744	726	625	2	99	.....	18	1,050	1,020	929	.....	91	.....	30
Tax collection and financial management	4	993	954	1,273	–319	.....	.....	39	1,055	1,013	1,407	–394	.....	.....	42
Legislative and judicial activities	5	111	108	98	.....	10	.....	3	275	268	234	.....	34	.....	7
Other	6	3	3	–12	15	.....	.....	.....	–28	–27	–30	3	.....	.....	–1
International affairs	7	**2,305**	**2,293**	**418**	**1,869**	**6**	.....	**12**	**2,297**	**2,282**	**482**	**1,795**	**5**	.....	**15**
Conduct of foreign affairs and informational activities	8	458	446	414	26	6	.....	12	524	509	484	20	5	.....	15
Foreign economic assistance	9	1,847	1,847	4	1,843	.....	.....	.....	1,773	1,773	–2	1,775	.....	.....	.....
Space	10	**4,741**	**3,371**	**3,311**	.....	**60**	.....	**1,370**	**4,042**	**2,904**	**2,842**	.....	**62**	.....	**1,138**
National defense	11	**92,110**	**79,035**	**78,890**	.....	**322**	**–177**	**13,075**	**92,559**	**80,182**	**80,002**	.....	**375**	**–195**	**12,377**
Military activities	12	91,391	78,320	78,202	.....	295	–177	13,071	91,875	79,501	79,347	.....	349	–195	12,374
Civil defense	13	106	102	75	.....	27	.....	4	87	84	58	.....	26	.....	3
Foreign military assistance	14	630	630	630	.....	.....	.....	.....	621	621	621	.....	.....	.....	.....
Other	15	–17	–17	–17	.....	.....	.....	.....	–24	–24	–24	.....	.....	.....	.....
Civilian safety	16	**419**	**387**	**381**	.....	**6**	.....	**32**	**538**	**504**	**468**	.....	**36**	.....	**34**
Police	17	341	331	331	.....	.....	.....	10	435	422	402	.....	20	.....	13
Fire	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Correction	19	78	56	50	.....	6	.....	22	103	82	66	.....	16	.....	21
Education	20	**4,618**	**4,582**	**931**	**536**	**3,115**	.....	**36**	**4,624**	**4,591**	**843**	**602**	**3,146**	.....	**33**
Elementary and secondary	21	1,999	1,997	75	27	1,895	.....	2	1,891	1,890	34	26	1,830	.....	1
Higher	22	972	966	217	273	476	.....	6	979	973	188	312	473	.....	6
General research and other	23	1,647	1,619	639	236	744	.....	28	1,754	1,728	621	264	843	.....	26
Health and hospitals	24	**2,650**	**2,609**	**1,262**	**333**	**1,014**	.....	**41**	**3,254**	**3,203**	**1,440**	**436**	**1,327**	.....	**51**
Income support, social security, and welfare	25	**47,390**	**47,382**	**1,099**	**39,103**	**7,180**	.....	**8**	**52,397**	**52,387**	**1,215**	**42,783**	**8,389**	.....	**10**
Retirement	26	28,015	28,015	399	27,616	.....	.....	.....	30,247	30,247	441	29,806	.....	.....	.....
Old-age and survivors insurance (social security)	27	22,905	22,905	384	22,521	.....	.....	.....	24,501	24,501	426	24,075	.....	.....	.....
Government employees, civilian	28	1,928	1,928	.....	1,928	.....	.....	.....	2,182	2,182	.....	2,182	.....	.....	.....
Government employees, military	29	1,870	1,870	.....	1,870	.....	.....	.....	2,189	2,189	.....	2,189	.....	.....	.....
Railroad	30	1,312	1,312	15	1,297	.....	.....	.....	1,375	1,375	15	1,360	.....	.....	.....
Disability	31	3,397	3,397	97	3,255	45	.....	.....	3,748	3,748	98	3,602	48	.....	.....
Disability insurance (social security)	32	2,410	2,410	97	2,268	45	.....	.....	2,660	2,660	98	2,514	48	.....	.....
Government employees, civilian	33	401	401	.....	401	.....	.....	.....	443	443	.....	443	.....	.....	.....
Government employees, military	34	401	401	.....	401	.....	.....	.....	453	453	.....	453	.....	.....	.....
Railroad	35	185	185	.....	185	.....	.....	.....	192	192	.....	192	.....	.....	.....
Other	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment insurance	37	2,737	2,737	35	2,139	563	.....	.....	2,848	2,848	36	2,242	570	.....	.....
Regular	38	2,606	2,606	35	2,008	563	.....	.....	2,706	2,706	36	2,100	570	.....	.....
Extended	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	40	131	131	.....	131	.....	.....	.....	142	142	.....	142	.....	.....	.....
Medical care	41	7,852	7,852	292	5,628	1,932	.....	.....	9,135	9,135	301	6,536	2,298	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	5,928	5,928	292	5,628	8	.....	.....	6,846	6,846	301	6,536	9	.....	.....
Medicaid	43	1,924	1,924	.....	.....	1,924	.....	.....	2,289	2,289	.....	.....	2,289	.....	.....
Welfare and social services	44	4,986	4,979	239	323	4,417	.....	7	5,942	5,934	265	423	5,246	.....	8
Other	45	403	402	37	142	223	.....	1	477	475	74	174	227	.....	2
Veterans benefits and services	46	**8,016**	**7,923**	**1,743**	**6,164**	**16**	.....	**93**	**8,946**	**8,839**	**1,844**	**6,976**	**19**	.....	**107**
Disability and survivors compensation	47	4,675	4,675	.....	4,675	.....	.....	.....	5,180	5,180	.....	5,180	.....	.....	.....
Education	48	515	515	14	501	.....	.....	.....	730	729	19	710	.....	.....	1
Insurance	49	723	723	.....	723	.....	.....	.....	749	749	.....	749	.....	.....	.....
Hospitals and medical care	50	1,719	1,635	1,433	195	7	.....	84	1,849	1,754	1,488	250	16	.....	95
Other	51	384	375	296	70	9	.....	9	438	427	337	87	3	.....	11
Housing and community services	52	**1,173**	**1,168**	**188**	.....	**868**	**112**	**5**	**1,378**	**1,373**	**195**	.....	**1,014**	**164**	**5**
Urban renewal and community development	53	.....	.....	.....	.....	625	.....	5	.....	.....	.....	.....	728	1	5
Housing	54	.....	.....	.....	.....	.....	112	.....	.....	.....	.....	.....	.....	163	.....
Water and sewerage	55	.....	.....	.....	.....	243	.....	.....	.....	.....	.....	.....	286	.....	.....
Recreational and cultural activities	56	**366**	**323**	**278**	**6**	**39**	.....	**43**	**446**	**407**	**346**	**9**	**52**	.....	**39**
Energy	57	**1,605**	**1,075**	**1,034**	.....	**156**	**–115**	**530**	**1,692**	**1,097**	**1,115**	.....	**168**	**–186**	**595**
Conservation and development of energy sources	58	1,069	1,043	900	.....	143	.....	26	1,180	1,148	995	.....	153	.....	32
Production and sale of power	59	536	32	134	.....	13	–115	504	512	–51	120	.....	15	–186	563
Administration and regulation	60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agriculture	61	**5,621**	**5,575**	**1,718**	**12**	**246**	**3,599**	**46**	**6,905**	**6,844**	**2,593**	**11**	**345**	**3,895**	**61**
Stabilization of farm prices and income	62	4,157	4,133	971	.....	33	3,129	24	5,483	5,448	1,811	.....	99	3,538	35
Financing farm ownership and utilities	63	122	119	99	.....	.....	20	3	129	126	86	.....	.....	40	3
Conservation of agricultural resources	64	675	670	155	.....	65	450	5	574	568	175	.....	76	317	6
Other	65	667	653	493	12	148	.....	14	719	702	521	11	170	.....	17
Natural resources	66	**1,209**	**247**	**41**	.....	**206**	.....	**962**	**1,277**	**508**	**269**	.....	**239**	.....	**769**
Transportation	67	**7,188**	**7,086**	**2,369**	**5**	**4,512**	**200**	**102**	**7,054**	**6,931**	**2,521**	**5**	**4,223**	**182**	**123**
Highways	68	4,412	4,409	97	.....	4,312	.....	3	4,110	4,107	93	.....	4,014	.....	3
Water	69	1,212	1,177	1,021	5	.....	151	35	1,212	1,175	1,024	5	.....	146	37
Air	70	1,422	1,358	1,229	.....	78	51	64	1,592	1,511	1,369	.....	103	39	81
Railroad	71	14	14	16	.....	.....	–2	.....	16	15	18	.....	.....	–3	1
Transit	72	128	128	6	.....	122	.....	.....	124	123	17	.....	106	.....	1
Postal service	73	**1,163**	**898**	.....	.....	.....	**898**	**265**	**1,413**	**1,154**	.....	.....	.....	**1,154**	**259**
Economic development, regulation, and services	74	**1,220**	**1,196**	**821**	.....	**263**	**112**	**24**	**1,215**	**1,190**	**783**	.....	**330**	**77**	**25**
Economic development assistance	75	654	646	274	.....	260	112	8	591	585	180	.....	328	77	6
Regulation of commerce and finance	76	117	114	114	.....	.....	.....	3	123	119	119	.....	.....	.....	4
Other	77	449	436	433	.....	3	.....	13	501	486	484	.....	2	.....	15
Labor training and services	78	**1,424**	**1,405**	**578**	**358**	**469**	.....	**19**	**1,439**	**1,421**	**553**	**377**	**491**	.....	**18**
Training programs	79	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net interest paid	81	**11,306**	**11,306**	.....	**11,306**	.....	.....	.....	**12,698**	**12,698**	.....	**12,698**	.....	.....	.....
Revenue sharing	62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1970							1971						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	224,569	209,133	100,470	77,739	24,447	6,477	15,436	241,631	228,586	103,806	89,244	29,011	6,564	13,245
Central executive, legislative, and judicial activities	2	3,234	3,146	3,267	–373	252		88	4,439	4,315	4,429	–367	253		124
Central administration and management	3	1,171	1,146	1,008		138		25	1,796	1,759	1,557		202		37
Tax collection and financial management	4	1,403	1,355	1,729	–374			48	1,786	1,703	2,070	–367			63
Legislative and judicial activities	5	560	548	434		114		12	728	708	657		51		20
Other	6	100	97	96	1			3	149	145	145				4
International affairs	7	2,441	2,427	519	1,903	5		14	2,859	2,841	616	2,220	5		18
Conduct of foreign affairs and informational activities	8	558	544	519	20	5		14	656	638	611	22	5		18
Foreign economic assistance	9	1,883	1,883		1,883				2,203	2,203	5	2,198			
Space	10	3,773	2,869	2,802		67		904	3,612	2,835	2,769		66		777
National defense	11	90,812	78,759	78,590		370	–201	12,053	88,919	79,442	79,235		355	–148	9,477
Military activities	12	90,264	78,213	78,070		344	–201	12,051	88,295	78,820	78,639		329	–148	9,475
Civil defense	13	78	76	50		26		2	77	75	49		26		2
Foreign military assistance	14	446	446	446					525	525	525				
Other	15	24	24	24					22	22	22				
Civilian safety	16	697	668	565		103		29	873	837	639		198		36
Police	17	541	528	461		67		13	686	669	551		118		17
Fire	18														
Correction	19	156	140	104		36		16	187	168	88		80		19
Education	20	5,558	5,520	1,040	815	3,665		38	5,886	5,839	1,096	834	3,909		47
Elementary and secondary	21	2,196	2,195	21	31	2,143		1	2,391	2,388	82	42	2,264		3
Higher	22	1,258	1,251	253	467	531		7	1,319	1,312	226	492	594		7
General research and other	23	2,104	2,074	766	317	991		30	2,176	2,139	788	300	1,051		37
Health and hospitals	24	3,583	3,529	1,714	517	1,298		54	3,588	3,530	1,603	499	1,428		58
Income support, social security, and welfare	25	64,013	64,002	1,367	52,332	10,303		11	76,736	76,724	1,437	62,365	12,922		12
Retirement	26	35,795	35,795	434	35,361				41,481	41,481	464	41,017			
Old-age and survivors insurance (social security)	27	29,018	29,018	416	28,602				33,651	33,651	445	33,206			
Government employees, civilian	28	2,589	2,589		2,589				2,997	2,997		2,997			
Government employees, military	29	2,629	2,629		2,629				3,055	3,055		3,055			
Railroad	30	1,559	1,559	18	1,541				1,778	1,778	19	1,759			
Disability	31	4,550	4,550	111	4,383	56			5,766	5,766	154	5,543	69		
Disability insurance (social security)	32	3,193	3,193	111	3,029	53			3,929	3,929	147	3,718	64		
Government employees, civilian	33	516	516		516				600	600		600			
Government employees, military	34	510	510		510				596	596		596			
Railroad	35	216	216		216				250	250		250			
Other	36	113	113		110	3			391	391	7	379	5		
Unemployment insurance	37	4,732	4,732	55	3,999	678			6,605	6,605	45	5,841	719		
Regular	38	4,544	4,544	55	3,811	678			5,682	5,682	45	4,918	719		
Extended	39								664	664		664			
Other	40	188	188		188				259	259		259			
Medical care	41	10,455	10,455	365	7,075	3,015			11,683	11,683	390	7,834	3,459		
Hospital and supplementary medical insurance (Medicare)	42	7,452	7,452	365	7,075	12			8,236	8,236	390	7,834	12		
Medicaid	43	3,003	3,003			3,003			3,447	3,447			3,447		
Welfare and social services	44	7,780	7,773	250	1,291	6,232		7	10,588	10,579	291	1,849	8,439		9
Other	45	701	697	152	223	322		4	613	610	93	281	238		3
Veterans benefits and services	46	10,293	10,167	2,150	7,994	23		126	11,781	11,613	2,422	9,166	25		168
Disability and survivors compensation	47	5,527	5,527		5,527				5,983	5,983		5,983			
Education	48	1,191	1,190	32	1,158			1	1,702	1,701	39	1,662			1
Insurance	49	798	798		798				807	807		807			
Hospitals and medical care	50	2,131	2,018	1,890	309	19		113	2,475	2,323	1,938	363	22		152
Other	51	646	634	426	202	4		12	814	799	445	351	3		15
Housing and community services	52	2,591	2,579	381		1,814	384	12	3,642	3,622	679		2,284	659	20
Urban renewal and community development	53					1,433	2	12					1,674	5	20
Housing	54						382							654	
Water and sewerage	55					381							610		
Recreational and cultural activities	58	482	441	355	31	55		41	562	512	370	63	79		50
Energy	57	1,826	1,080	1,036		165	–121	746	1,752	1,007	1,068		145	–206	745
Conservation and development of energy sources	58	1,081	1,056	909		147		25	1,071	1,043	921		122		28
Production and sale of power	59	745	24	127		18	–121	721	681	–36	147		23	–206	717
Administration and regulation	60														
Agriculture	61	6,022	5,967	1,607	9	391	3,960	55	5,635	5,575	1,640	9	468	3,458	60
Stabilization of farm prices and income	62	4,568	4,535	810		96	3,627	33	3,876	3,848	655		130	3,063	30
Financing farm ownership and utilities	63	119	118	31			87	1	232	229	86			143	3
Conservation of agricultural resources	64	528	523	192		85	248	5	537	531	194		85	252	6
Other	65	807	791	574	9	208		16	988	967	705	9	253		21
Natural resources	66	1,709	854	583		271		855	1,931	844	599		245		1,087
Transportation	67	8,041	7,912	2,975	5	4,749	183	129	8,805	8,650	3,128	5	5,186	331	155
Highways	68	4,703	4,699	151		4,548		4	5,019	5,016	114		4,902		3
Water	69	1,278	1,242	1,084	5		153	34	1,388	1,349	1,126	5	2	216	39
Air	70	1,886	1,797	1,689		77	31	89	2,070	1,959	1,809		75	75	111
Railroad	71	25	24	25			–1	1	84	83	43			40	1
Transit	72	151	150	26		124		1	244	243	36		207		1
Postal service	73	2,388	2,147				2,147	241	2,675	2,331				2,331	344
Economic development, regulation, and services	74	1,542	1,515	1,012		378	125	27	1,884	1,845	1,288		418	139	39
Economic development assistance	75	778	771	271		375	125	7	1,188	1,150	605		406	139	18
Regulation of commerce and finance	76	146	142	142				4	145	141	141				4
Other	77	618	602	599		3		16	571	554	542		12		17
Labor training and services	78	1,441	1,428	507	383	538		13	2,462	2,434	788	621	1,025		28
Training programs	79														
Other	80														
Net interest paid	81	14,123	14,123		14,123				13,829	13,829		13,829			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1972							1973						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	268,061	253,115	110,148	97,888	37,528	8,034	14,946	290,411	275,126	112,939	114,242	40,563	7,390	15,285
Central executive, legislative, and judicial activities	2	4,857	4,732	4,885	–434	285	–4	125	5,257	5,132	5,182	–368	323	–5	125
Central administration and management	3	1,975	1,934	1,741		197	–4	41	1,961	1,922	1,724	1	202	–5	39
Tax collection and financial management	4	1,996	1,934	2,337	–403			62	2,244	2,180	2,558	–378			64
Legislative and judicial activities	5	847	827	739		88		20	1,027	1,005	884		121		22
Other	6	39	37	68	–31			2	25	25	16	9			
International affairs	7	3,050	3,034	593	2,388	5	48	16	2,852	2,837	608	2,177	7	45	15
Conduct of foreign affairs and informational activities	8	631	615	593	17	5		16	638	623	598	18	7		15
Foreign economic assistance	9	2,419	2,419		2,371		48		2,214	2,214	10	2,159		45	
Space	10	3,439	2,756	2,692		64		683	3,137	2,475	2,412		63		662
National defense	11	93,479	82,582	82,335		364	–117	10,897	94,986	83,991	83,716		408	–133	10,995
Military activities	12	93,092	82,197	81,977		337	–117	10,895	94,349	83,356	83,110		379	–133	10,993
Civil defense	13	78	76	49		27		2	76	74	45		29		2
Foreign military assistance	14	480	480	480					1,046	1,046	1,046				
Other	15	–171	–171	–171					–485	–485	–485				
Civilian safety	16	1,255	1,213	871		342		42	1,504	1,449	979		470		55
Police	17	981	961	755		206		20	1,155	1,134	849		285		21
Fire	18														
Correction	19	274	252	116		136		22	349	315	130		185		34
Education	20	6,620	6,570	1,138	996	4,436		50	6,097	6,016	1,174	916	3,926		81
Elementary and secondary	21	3,070	3,067	93	134	2,840		3	2,704	2,702	86	97	2,519		2
Higher	22	1,283	1,279	151	535	593		4	1,206	1,201	218	539	444		5
General research and other	23	2,267	2,224	894	327	1,003		43	2,167	2,113	870	280	963		74
Health and hospitals	24	4,551	4,477	2,448	510	1,519		74	5,791	5,711	2,942	699	2,070		80
Income support, social security, and welfare	25	87,701	87,685	1,911	69,186	16,588		16	97,905	97,888	1,985	81,338	14,565		17
Retirement	26	46,425	46,425	617	45,808				56,586	56,586	595	55,991			
Old-age and survivors insurance (social security)	27	37,481	37,481	597	36,884				46,036	46,036	577	45,459			
Government employees, civilian	28	3,559	3,559		3,559				4,349	4,349		4,349			
Government employees, military	29	3,479	3,479		3,479				3,963	3,963		3,963			
Railroad	30	1,906	1,906	20	1,886				2,238	2,238	18	2,220			
Disability	31	6,874	6,874	203	6,598	73			8,824	8,824	137	8,565	122		
Disability insurance (social security)	32	4,665	4,665	179	4,418	68			5,850	5,850	103	5,631	116		
Government employees, civilian	33	686	686		686				806	806		806			
Government employees, military	34	659	659		659				704	704		704			
Railroad	35	283	283		283				364	364		364			
Other	36	581	561	24	552	5			1,100	1,100	34	1,060	6		
Unemployment insurance	37	6,621	6,621	58	5,687	876			5,196	5,196	41	4,387	768		
Regular	38	5,401	5,401	58	4,467	876			4,842	4,842	41	4,033	768		
Extended	39	987	987		987				155	155		155			
Other	40	233	233		233				199	199		199			
Medical care	41	14,485	14,485	459	8,607	5,419			14,843	14,843	519	9,712	4,612		
Hospital and supplementary medical insurance (Medicare)	42	9,083	9,083	459	8,607	17			10,248	10,248	519	9,712	17		
Medicaid	43	5,402	5,402			5,402			4,595	4,595			4,595		
Welfare and social services	44	12,566	12,554	439	2,151	9,964		12	11,350	11,340	393	2,325	8,622		10
Other	45	730	726	135	335	256		4	1,106	1,099	300	358	441		7
Veterans benefits and services	48	13,207	13,045	2,810	10,210	27	–2	162	14,359	14,206	3,265	10,912	31	–2	153
Disability and survivors compensation	47	6,412	6,412		6,412				6,564	6,564		6,564			
Education	48	2,228	2,227	29	2,198			1	2,850	2,850	20	2,830			
Insurance	49	817	817		817				843	843		843			
Hospitals and medical care	50	2,851	2,706	2,265	417	24		145	3,273	3,138	2,638	473	27		135
Other	51	899	883	516	366	3	–2	16	829	811	607	202	4	–2	18
Housing and community services	52	4,793	4,776	612		2,558	1,606	17	5,115	5,112	704		2,800	1,608	3
Urban renewal and community development	53					1,885	507	17	2,345	2,342	143		1,960	239	3
Housing	54						1,099		1,931	1,931	561		1	1,369	
Water and sewerage	55					673			839	839			839		
Recreational and cultural activities	56	661	607	452	43	112		54	741	682	491	66	125		59
Energy	57	1,937	1,154	1,205		176	–227	783	1,918	1,076	1,109		187	–220	842
Conservation and development of energy sources	58	1,226	1,198	1,049		149		28	1,151	1,127	969		158		24
Production and sale of power	59	711	–44	156		27	–227	755	767	–51	140		29	–220	818
Administration and regulation	60														
Agriculture	61	6,540	6,490	1,470	8	664	4,348	50	5,551	5,499	1,461	9	943	3,086	52
Stabilization of farm prices and income	62	4,824	4,800	531		319	3,950	24	3,530	3,504	398		348	2,756	26
Financing farm ownership and utilities	63	215	213	63			150	2	332	330	92		38	200	2
Conservation of agricultural resources	64	567	561	225		88	248	6	456	451	222		101	128	5
Other	65	934	916	651	8	257		18	1,233	1,214	749	9	456		19
Natural resources	66	2,231	1,061	774		287		1,170	2,116	783	482		301		1,333
Transportation	67	9,306	9,107	3,532	5	5,163	407	199	9,465	9,249	3,825	5	4,968	451	216
Highways	68	4,822	4,817	172		4,645		5	4,514	4,510	177		4,333		4
Water	69	1,527	1,487	1,259	5	4	219	40	1,674	1,634	1,368	5	4	257	40
Air	70	2,332	2,182	1,962		161	59	150	2,535	2,367	2,099		208	60	168
Railroad	71	157	156	22		5	129	1	175	174	51			123	1
Transit	72	468	465	117		348		3	567	564	130		423	11	3
Postal service	73	2,324	1,781				1,781	543	2,934	2,403				2,403	531
Economic development, regulation, and services	74	2,231	2,191	1,501		496	194	40	2,461	2,417	1,743		517	157	44
Economic development assistance	75	1,398	1,379	713		472	194	19	1,432	1,413	760		496	157	19
Regulation of commerce and finance	76	157	153	153				4	150	146	146				4
Other	77	676	659	635		24		17	679	858	837		21		21
Labor training and services	78	3,329	3,304	919	560	1,825		25	3,160	3,138	861	469	1,808		22
Training programs	79														
Other	80														
Net interest paid	81	14,416	14,416		14,416				18,019	18,019		16,019			
Revenue sharing	82	2,617	2,617			2,617			7,051	7,051			7,051		

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1974							1975						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	328,691	312,049	123,267	138,905	43,940	5,457	16,642	390,753	371,271	135,002	173,248	54,558	6,563	19,482
Central executive, legislative, and judicial activities	2	6,872	6,709	6,746	–391	362	–8	163	7,648	7,450	7,440	–416	418	8	198
Central administration and management	3	2,974	2,917	2,683	1	241	–8	57	3,329	3,264	3,117	1	138	8	65
Tax collection and financial management	4	2,529	2,455	2,822	–367			74	2,436	2,349	2,820	–471			87
Legislative and judicial activities	5	1,108	1,083	962		121		25	1,226	1,194	1,050		144		32
Other	6	261	254	279	–25			7	657	643	453	54	136		14
International affairs	7	3,731	3,711	778	2,883	4	46	20	3,983	3,958	800	3,169		–11	25
Conduct of foreign affairs and informational activities	8	793	773	750	19	4		20	859	834	813	21			25
Foreign economic assistance	9	2,938	2,938	28	2,864		46		3,124	3,124	–13	3,148		–11	
Space	10	3,496	2,907	2,842		65		589	3,846	3,180	3,105		75		666
National defense	11	102,176	90,311	90,062		407	–158	11,865	111,204	97,244	96,968		430	–154	13,960
Military activities	12	102,756	90,893	90,678		373	–158	11,863	110,831	96,873	96,637		390	–154	13,958
Civil defense	13	82	80	46		34		2	89	87	47		40		2
Foreign military assistance	14	890	890	890					559	559	559				
Other	15	–1,552	–1,552	–1,552					–275	–275	–275				
Civilian safety	16	1,749	1,692	1,116	2	574		57	2,017	1,943	1,287	4	652		74
Police	17	1,175	1,152	882	2	268		23	1,394	1,362	1,035	4	323		32
Fire	18								6	6	6				
Correction	19	574	540	234		306		34	617	575	246		329		42
Education	20	7,208	7,140	1,034	1,141	4,965		68	8,490	8,444	1,317	1,583	5,544		46
Elementary and secondary	21	3,499	3,493	212	92	3,189		6	4,094	4,086	271	155	3,660		8
Higher	22	1,327	1,325	69	748	508		2	1,871	1,866	157	1,248	463		5
General research and other	23	2,382	2,322	753	301	1,268		60	2,525	2,492	889	182	1,421		33
Health and hospitals	24	6,111	6,026	2,922	631	2,473		85	6,701	6,580	3,406	584	2,590		121
Income support, social security, and welfare	25	119,800	119,762	3,009	101,148	15,605		38	153,603	153,561	3,088	130,012	20,461		42
Retirement	26	64,612	64,612	712	63,900				74,172	74,172	747	73,425			
Old-age and survivors insurance (social security)	27	51,957	51,957	695	51,262				58,811	58,811	717	58,094			
Government employees, civilian	28	5,387	5,387		5,387				6,545	6,545		6,545			
Government employees, military	29	4,833	4,833		4,833				5,899	5,899		5,899			
Railroad	30	2,435	2,435	17	2,418				2,917	2,917	30	2,887			
Disability	31	10,402	10,402	228	10,003	171			12,332	12,332	244	11,872	216		
Disability insurance (social security)	32	7,185	7,185	198	6,816	169			8,709	8,709	204	8,289	216		
Government employees, civilian	33	1,034	1,034		1,034				1,343	1,343		1,343			
Government employees, military	34	789	789		789				878	878		878			
Railroad	35	404	404	5	399				407	407	8	399			
Other	36	990	990	25	963	2			995	995	32	963			
Unemployment insurance	37	7,726	7,728	42	6,791	893			18,882	18,882	35	17,659	1,188		
Regular	38	6,966	6,966	42	6,031	893			13,109	13,109	35	11,886	1,188		
Extended	39	539	539		539				5,328	5,328		5,328			
Other	40	221	221		221				445	445		445			
Medical care	41	19,620	19,620	614	12,536	6,470			23,913	23,913	703	15,531	7,679		
Hospital and supplementary medical insurance (Medicare)	42	13,168	13,168	614	12,536	18			16,254	16,254	703	15,531	20		
Medicaid	43	6,452	6,452			6,452			7,659	7,659			7,659		
Welfare and social services	44	16,306	16,279	1,003	7,520	7,756		27	21,581	21,550	1,013	9,349	11,188		31
Other	45	1,134	1,123	410	398	315		11	2,723	2,712	346	2,176	190		11
Veterans benefits and services	46	16,163	15,978	3,729	12,209	43	–3	185	19,616	19,325	4,305	14,971	51	–2	291
Disability and survivors compensation	47	7,220	7,220		7,220				7,911	7,911		7,911			
Education	48	3,388	3,387	26	3,361			1	5,131	5,130	25	5,105			1
Insurance	49	881	881		881				920	920	1	919			
Hospitals and medical care	50	3,760	3,595	3,061	498	36		165	4,433	4,165	3,614	511	40		268
Other	51	914	895	842	249	7	–3	19	1,221	1,199	665	525	11	–2	22
Housing and community services	52	6,421	6,415	630		3,815	1,970	6	7,216	7,208	188	136	4,709	2,175	8
Urban renewal and community development	53	2,088	2,082	212		1,830	40	6	2,735	2,727	274	136	2,247	70	8
Housing	54	2,348	2,348	418			1,930		2,019	2,019	–86			2,105	
Water and sewerage	55	1,985	1,985			1,985			2,462	2,462			2,462		
Recreational and cultural activities	56	1,025	953	637	139	177		72	1,080	997	736	91	170		83
Energy	57	2,744	1,623	1,797		187	–361	1,121	4,012	2,593	2,664		317	–388	1,419
Conservation and development of energy sources	58	1,538	1,502	1,349		153		36	2,322	2,261	1,987		274		61
Production and sale of power	59	1,195	110	437		34	–361	1,085	1,557	203	548		43	–388	1,354
Administration and regulation	60	11	11	11					133	129	129				4
Agriculture	61	3,125	3,071	1,503	12	807	749	54	4,066	4,003	2,280	16	575	1,132	63
Stabilization of farm prices and income	62	1,050	1,027	333		391	303	23	1,632	1,611	954		77	580	21
Financing farm ownership and utilities	63	392	388	136		28	224	4	555	550	151		62	337	5
Conservation of agricultural resources	64	596	589	264		103	222	7	649	639	309		115	215	10
Other	65	1,087	1,067	770	12	285		20	1,230	1,203	866	16	321		27
Natural resources	66	2,534	1,020	624		396		1,514	2,989	1,290	921		369		1,699
Transportation	67	10,672	10,470	4,283	5	5,687	495	202	13,064	12,832	4,695	5	6,957	1,175	232
Highways	68	4,979	4,973	237		4,736		6	5,994	5,986	270		5,716		8
Water	69	1,879	1,829	1,611	5	5	208	50	2,014	1,953	1,721	5	5	222	61
Air	70	2,814	2,672	2,305		301	66	142	3,064	2,906	2,538		316	54	158
Railroad	71	269	267	62			205	2	782	779	103		1	675	3
Transit	72	731	729	68		645	16	2	1,210	1,208	65		919	224	2
Postal service	73	3,068	2,504				2,504	564	4,889	4,388				4,388	501
Economic development, regulation, and services	74	1,744	1,720	949		548	223	24	2,021	1,985	1,162		583	240	36
Economic development assistance	75	1,118	1,109	359		527	223	9	1,254	1,241	418		583	240	13
Regulation of commerce and finance	76	208	203	203				5	266	258	258				8
Other	77	418	408	387		21		10	501	486	486				15
Labor training and services	78	2,739	2,724	606	449	1,669		15	5,277	5,259	638	114	4,507		18
Training programs	79														
Other	80														
Net interest paid	81	20,677	20,677		20,677				22,979	22,979		22,979			
Revenue sharing	82	6,156	6,156			6,156			6,152	6,152	2		6,150		

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1976							1977						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**421,290**	**400,294**	**141,745**	**189,780**	**61,101**	**7,768**	**20,996**	**458,895**	**435,861**	**155,361**	**202,639**	**67,536**	**10,425**	**23,034**
Central executive, legislative, and judicial activities	2	**8,267**	**8,067**	**7,988**	**–574**	**650**	**3**	**200**	**9,563**	**9,305**	**9,696**	**–665**	**275**	**–1**	**258**
Central administration and management	3	4,146	4,079	3,583	2	491	3	67	4,915	4,837	4,698	–15	155	–1	78
Tax collection and financial management	4	2,235	2,150	2,864	–714	.....	.....	85	2,565	2,451	3,178	–727	.....	.....	114
Legislative and judicial activities	5	1,369	1,332	1,178	.....	154	.....	37	1,552	1,502	1,387	.....	115	.....	50
Other	6	517	506	363	138	5	.....	11	531	515	433	77	5	.....	16
International affairs	7	**4,278**	**4,253**	**776**	**3,492**	.....	**–15**	**25**	**4,247**	**4,211**	**984**	**3,221**	.....	**6**	**36**
Conduct of foreign affairs and informational activities	8	847	822	792	30	.....	.....	25	1,053	1,017	989	28	.....	.....	36
Foreign economic assistance	9	3,431	3,431	–16	3,462	.....	–15	.....	3,194	3,194	–5	3,193	.....	6	.....
Space	10	**3,892**	**3,056**	**2,993**	.....	**73**	.....	**826**	**4,006**	**3,063**	**2,991**	.....	**72**	.....	**943**
National defense	11	**116,414**	**101,641**	**101,347**	.....	**469**	**–175**	**14,773**	**126,298**	**110,124**	**109,616**	.....	**655**	**–147**	**16,174**
Military activities	12	116,237	101,466	101,206	.....	435	–175	14,771	126,115	109,943	109,471	.....	619	–147	16,172
Civil defense	13	77	75	41	.....	34	.....	2	84	82	46	.....	36	.....	2
Foreign military assistance	14	252	252	252	.....	.....	.....	.....	208	208	208	.....	.....	.....	.....
Other	15	–152	–152	–152	.....	.....	.....	.....	–109	–109	–109	.....	.....	.....	.....
Civilian safety	16	**2,118**	**2,041**	**1,421**	**4**	**616**	.....	**77**	**2,199**	**2,103**	**1,534**	**4**	**565**	.....	**96**
Police	17	1,446	1,410	1,147	4	259	.....	36	1,514	1,470	1,229	4	237	.....	44
Fire	18	9	9	9	.....	.....	.....	.....	16	15	15	.....	.....	.....	1
Correction	19	663	622	265	.....	357	.....	41	669	618	290	.....	328	.....	51
Education	20	**7,910**	**7,874**	**1,321**	**2,006**	**4,547**	.....	**36**	**9,486**	**9,440**	**1,395**	**2,544**	**5,501**	.....	**46**
Elementary and secondary	21	3,181	3,172	287	143	2,742	.....	9	3,985	3,974	297	154	3,523	.....	11
Higher	22	2,501	2,496	156	1,692	648	.....	5	3,043	3,037	158	2,212	667	.....	6
General research and other	23	2,228	2,206	878	171	1,157	.....	22	2,458	2,429	940	178	1,311	.....	29
Health and hospitals	24	**6,964**	**6,836**	**3,505**	**600**	**2,731**	.....	**128**	**7,211**	**7,055**	**3,632**	**619**	**2,804**	.....	**156**
Income support, social security, and welfare	25	**169,425**	**169,373**	**3,582**	**141,880**	**23,911**	.....	**52**	**182,650**	**182,571**	**4,076**	**152,704**	**25,791**	.....	**79**
Retirement	26	83,257	83,257	760	82,497	.....	.....	.....	92,456	92,456	809	91,647	.....	.....	.....
Old-age and survivors insurance (social security)	27	65,921	65,921	735	65,186	.....	.....	.....	73,316	73,316	772	72,544	.....	.....	.....
Government employees, civilian	28	7,437	7,437	.....	7,437	.....	.....	.....	8,273	8,273	.....	8,273	.....	.....	.....
Government employees, military	29	6,717	6,717	.....	6,717	.....	.....	.....	7,472	7,472	.....	7,472	.....	.....	.....
Railroad	30	3,182	3,182	25	3,157	.....	.....	.....	3,395	3,395	37	3,358	.....	.....	.....
Disability	31	14,298	14,298	241	13,820	237	.....	.....	16,177	16,177	331	15,586	260	.....	.....
Disability insurance (social security)	32	10,337	10,337	218	9,882	237	.....	.....	11,888	11,888	315	11,313	260	.....	.....
Government employees, civilian	33	1,607	1,607	.....	1,607	.....	.....	.....	1,868	1,868	.....	1,868	.....	.....	.....
Government employees, military	34	928	928	.....	928	.....	.....	.....	978	978	.....	978	.....	.....	.....
Railroad	35	420	420	3	417	.....	.....	.....	455	455	5	450	.....	.....	.....
Other	36	1,006	1,006	20	986	.....	.....	.....	988	988	11	977	.....	.....	.....
Unemployment insurance	37	17,342	17,342	50	15,950	1,342	.....	.....	14,373	14,373	43	12,823	1,507	.....	.....
Regular	38	10,604	10,604	50	9,212	1,342	.....	.....	10,126	10,126	43	8,578	1,507	.....	.....
Extended	39	6,044	6,044	.....	6,044	.....	.....	.....	3,637	3,637	.....	3,637	.....	.....	.....
Other	40	694	694	.....	694	.....	.....	.....	610	610	.....	610	.....	.....	.....
Medical care	41	28,463	28,463	845	18,366	9,252	.....	.....	32,584	32,584	715	21,704	10,165	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	19,233	19,233	845	18,366	22	.....	.....	22,443	22,443	715	21,704	24	.....	.....
Medicaid	43	9,230	9,230	.....	.....	9,230	.....	.....	10,141	10,141	.....	.....	10,141	.....	.....
Welfare and social services	44	23,790	23,749	1,340	9,700	12,709	.....	41	24,670	24,610	1,652	9,374	13,584	.....	60
Other	45	2,275	2,264	346	1,547	371	.....	11	2,390	2,371	526	1,570	275	.....	19
Veterans benefits and services	46	**20,203**	**19,860**	**4,766**	**15,014**	**81**	**–1**	**343**	**20,140**	**19,712**	**5,125**	**14,496**	**95**	**–4**	**428**
Disability and survivors compensation	47	8,575	8,575	.....	8,575	.....	.....	.....	9,320	9,320	.....	9,320	.....	.....	.....
Education	48	4,381	4,380	29	4,351	.....	.....	1	3,203	3,202	33	3,169	.....	.....	1
Insurance	49	970	970	1	969	.....	.....	.....	988	988	1	987	.....	.....	.....
Hospitals and medical care	50	4,827	4,512	3,953	511	48	.....	315	5,347	4,948	4,337	550	61	.....	399
Other	51	1,450	1,423	783	608	33	–1	27	1,282	1,254	754	470	34	–4	28
Housing and community services	52	**8,793**	**8,785**	**195**	**113**	**5,909**	**2,568**	**8**	**9,750**	**9,739**	**165**	**149**	**6,483**	**2,942**	**11**
Urban renewal and community development	53	3,435	3,427	259	113	2,935	120	8	3,559	3,548	311	149	3,019	69	11
Housing	54	2,384	2,384	–64	.....	.....	2,448	.....	2,727	2,727	–146	.....	.....	2,873	.....
Water and sewerage	55	2,974	2,974	.....	.....	2,974	.....	.....	3,464	3,464	.....	.....	3,464	.....	.....
Recreational and cultural activities	56	**1,304**	**1,214**	**794**	**234**	**186**	.....	**90**	**1,358**	**1,256**	**878**	**190**	**188**	.....	**102**
Energy	57	**4,635**	**3,095**	**3,139**	.....	**395**	**–439**	**1,540**	**5,611**	**4,000**	**4,122**	.....	**383**	**–505**	**1,811**
Conservation and development of energy sources	58	2,768	2,695	2,361	.....	334	.....	73	3,633	3,517	3,205	.....	312	.....	116
Production and sale of power	59	1,651	191	589	.....	61	–439	1,460	1,936	249	683	.....	71	–505	1,687
Administration and regulation	60	216	209	209	.....	.....	.....	7	242	234	234	.....	.....	.....	8
Agriculture	61	**4,168**	**4,103**	**2,231**	**25**	**639**	**1,208**	**65**	**5,386**	**5,315**	**2,411**	**30**	**586**	**2,268**	**71**
Stabilization of farm prices and income	62	1,427	1,407	801	.....	71	535	20	2,365	2,350	850	.....	2	1,498	15
Financing farm ownership and utilities	63	693	688	152	.....	92	444	5	804	796	216	.....	122	456	8
Conservation of agricultural resources	64	681	671	322	.....	120	229	10	806	794	339	.....	121	334	12
Other	65	1,367	1,337	956	25	356	.....	30	1,411	1,375	1,004	30	341	.....	36
Natural resources	66	**3,107**	**1,281**	**710**	.....	**497**	**74**	**1,826**	**3,717**	**1,760**	**935**	.....	**714**	**111**	**1,957**
Transportation	67	**14,031**	**13,782**	**4,955**	**5**	**7,408**	**1,414**	**249**	**15,095**	**14,812**	**5,463**	**8**	**7,538**	**1,803**	**283**
Highways	68	6,378	6,369	280	.....	6,089	.....	9	6,151	6,142	245	2	5,895	.....	9
Water	69	2,091	2,027	1,772	5	5	245	64	2,355	2,274	1,986	6	7	275	61
Air	70	3,166	2,995	2,736	.....	194	65	171	3,587	3,404	2,942	.....	387	75	183
Railroad	71	697	694	105	.....	9	580	3	1,148	1,140	229	.....	27	884	8
Transit	72	1,699	1,697	62	.....	1,111	524	2	1,854	1,852	61	.....	1,222	569	2
Postal service	73	**3,624**	**2,930**	.....	.....	.....	**2,930**	**694**	**4,243**	**3,744**	.....	.....	.....	**3,744**	**499**
Economic development, regulation, and services	74	**2,082**	**2,042**	**1,260**	.....	**581**	**201**	**40**	**3,135**	**3,084**	**1,418**	.....	**1,478**	**188**	**51**
Economic development assistance	75	1,241	1,227	445	.....	581	201	14	2,179	2,161	495	.....	1,478	188	18
Regulation of commerce and finance	76	289	280	280	.....	.....	.....	9	322	311	311	.....	.....	.....	11
Other	77	552	535	535	.....	.....	.....	17	634	612	612	.....	.....	.....	22
Labor training and services	78	**6,369**	**6,345**	**760**	**152**	**5,433**	.....	**24**	**7,265**	**7,232**	**915**	**255**	**6,062**	.....	**33**
Training programs	79	2,685	2,673	375	152	2,148	.....	12	2,919	2,906	366	255	2,285	.....	13
Other	80	3,684	3,672	385	.....	3,287	.....	12	4,346	4,326	549	.....	3,777	.....	20
Net interest paid	81	**26,829**	**26,829**	.....	**26,829**	.....	.....	.....	**29,084**	**29,084**	.....	**29,084**	.....	.....	.....
Revenue sharing	82	**6,977**	**6,977**	**2**	.....	**6,975**	.....	.....	**8,351**	**8,351**	**5**	.....	**8,346**	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1978							1979						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**503,755**	**478,144**	**168,832**	**220,768**	**77,261**	**11,379**	**25,611**	**558,667**	**529,499**	**185,852**	**251,798**	**80,510**	**11,293**	**29,168**
Central executive, legislative, and judicial activities	2	**10,024**	**9,672**	**9,900**	**–848**	**618**	**2**	**352**	**11,070**	**10,673**	**11,407**	**–1,155**	**415**	**6**	**397**
Central administration and management	3	5,021	4,920	4,464	.....	454	2	101	6,097	5,962	5,710	–16	262	6	135
Tax collection and financial management	4	2,649	2,491	3,445	–954	.....	.....	158	2,484	2,327	3,467	–1,140	.....	.....	157
Legislative and judicial activities	5	1,692	1,623	1,478	.....	145	.....	69	1,809	1,735	1,600	.....	135	.....	74
Other	6	662	638	513	106	19	.....	24	680	649	630	1	18	.....	31
International affairs	7	**4,668**	**4,621**	**1,016**	**3,649**	.....	**–44**	**47**	**5,416**	**5,353**	**1,385**	**4,055**	.....	**–87**	**63**
Conduct of foreign affairs and informational activities	8	1,090	1,043	1,016	27	.....	.....	47	1,487	1,424	1,398	26	.....	.....	63
Foreign economic assistance	9	3,578	3,578	.....	3,622	.....	–44	.....	3,929	3,929	–13	4,029	.....	–87	.....
Space	10	**4,147**	**3,234**	**3,160**	.....	**74**	.....	**913**	**4,497**	**3,545**	**3,460**	.....	**85**	.....	**952**
National defense	11	**136,113**	**118,970**	**118,435**	.....	**739**	**–204**	**17,143**	**151,847**	**131,282**	**130,677**	.....	**839**	**–234**	**20,565**
Military activities	12	135,981	118,840	118,350	.....	694	–204	17,141	151,311	130,749	130,185	.....	798	–234	20,562
Civil defense	13	90	88	43	.....	45	.....	2	100	97	56	.....	41	.....	3
Foreign military assistance	14	95	95	95	.....	.....	.....	.....	483	483	483	.....	.....	.....	.....
Other	15	–53	–53	–53	.....	.....	.....	.....	–47	–47	–47	.....	.....	.....	.....
Civilian safety	16	**2,180**	**2,053**	**1,631**	**3**	**419**	.....	**127**	**2,322**	**2,186**	**1,782**	**3**	**401**	.....	**136**
Police	17	1,595	1,534	1,309	3	222	.....	61	1,688	1,624	1,413	3	208	.....	64
Fire	18	13	12	12	.....	.....	.....	1	33	32	32	.....	.....	.....	1
Correction	19	572	507	310	.....	197	.....	65	601	530	337	.....	193	.....	71
Education	20	**10,456**	**10,387**	**1,450**	**2,862**	**6,075**	.....	**69**	**12,482**	**12,392**	**1,608**	**3,559**	**7,225**	.....	**90**
Elementary and secondary	21	4,441	4,428	274	154	4,000	.....	13	5,262	5,248	299	174	4,775	.....	14
Higher	22	3,274	3,266	167	2,495	604	.....	8	4,161	4,152	204	3,140	808	.....	9
General research and other	23	2,741	2,693	1,009	213	1,471	.....	48	3,059	2,992	1,105	245	1,642	.....	67
Health and hospitals	24	**7,944**	**7,721**	**4,161**	**634**	**2,926**	.....	**223**	**8,160**	**7,936**	**4,347**	**693**	**2,896**	.....	**224**
Income support, social security, and welfare	25	**197,371**	**197,270**	**4,336**	**164,384**	**28,550**	.....	**101**	**221,746**	**221,639**	**4,604**	**186,281**	**30,754**	.....	**107**
Retirement	26	101,877	101,877	891	100,986	.....	.....	.....	114,849	114,849	903	113,946	.....	.....	.....
Old-age and survivors insurance (social security)	27	80,581	80,581	872	79,709	.....	.....	.....	90,677	90,677	873	89,804	.....	.....	.....
Government employees, civilian	28	9,377	9,377	.....	9,377	.....	.....	.....	10,807	10,807	.....	10,807	.....	.....	.....
Government employees, military	29	8,356	8,356	.....	8,356	.....	.....	.....	9,499	9,499	.....	9,499	.....	.....	.....
Railroad	30	3,563	3,563	19	3,544	.....	.....	.....	3,866	3,868	30	3,836	.....	.....	.....
Disability	31	17,583	17,583	279	17,017	287	.....	.....	19,918	19,918	324	19,283	311	.....	.....
Disability insurance (social security)	32	12,886	12,886	253	12,346	287	.....	.....	14,125	14,125	291	13,523	311	.....	.....
Government employees, civilian	33	2,130	2,130	.....	2,130	.....	.....	.....	2,416	2,416	.....	2,416	.....	.....	.....
Government employees, military	34	1,029	1,029	.....	1,029	.....	.....	.....	1,104	1,104	.....	1,104	.....	.....	.....
Railroad	35	471	471	3	468	.....	.....	.....	510	510	4	506	.....	.....	.....
Other	36	1,067	1,067	23	1,044	.....	.....	.....	1,763	1,783	29	1,734	.....	.....	.....
Unemployment insurance	37	11,549	11,549	54	10,015	1,480	.....	.....	11,715	11,715	49	10,054	1,612	.....	.....
Regular	38	9,459	9,459	54	7,925	1,480	.....	.....	10,540	10,540	49	8,879	1,612	.....	.....
Extended	39	849	849	.....	849	.....	.....	.....	221	221	.....	221	.....	.....	.....
Other	40	1,241	1,241	.....	1,241	.....	.....	.....	954	954	.....	954	.....	.....	.....
Medical care	41	36,839	36,839	944	24,851	11,044	.....	.....	43,070	43,070	952	29,238	12,880	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	25,821	25,821	944	24,851	26	.....	.....	30,218	30,218	952	29,238	28	.....	.....
Medicaid	43	11,018	11,018	.....	.....	11,018	.....	.....	12,852	12,852	.....	.....	12,852	.....	.....
Welfare and social services	44	27,214	27,134	1,718	9,960	15,456	.....	80	29,647	29,564	1,840	12,194	15,530	.....	83
Other	45	2,309	2,288	450	1,555	283	.....	21	2,547	2,523	536	1,566	421	.....	24
Veterans benefits and services	46	**20,811**	**20,270**	**5,564**	**14,613**	**98**	**–5**	**541**	**21,896**	**21,355**	**5,962**	**15,287**	**111**	**–5**	**541**
Disability and survivors compensation	47	9,851	9,851	.....	9,851	.....	.....	.....	10,788	10,788	.....	10,788	.....	.....	.....
Education	48	2,880	2,878	32	2,846	.....	.....	2	2,468	2,467	33	2,434	.....	.....	1
Insurance	49	1,038	1,038	1	1,037	.....	.....	.....	1,087	1,087	1	1,086	.....	.....	.....
Hospitals and medical care	50	5,875	5,376	4,715	602	59	.....	499	6,333	5,833	5,080	693	60	.....	500
Other	51	1,167	1,127	816	277	39	–5	40	1,220	1,180	848	286	51	–5	40
Housing and community services	52	**10,039**	**10,021**	**61**	**140**	**6,241**	**3,579**	**18**	**12,557**	**12,539**	**–76**	**158**	**7,821**	**4,636**	**18**
Urban renewal and community development	53	3,663	3,645	379	140	3,006	120	18	4,705	4,687	398	158	3,783	348	18
Housing	54	3,141	3,141	–318	.....	.....	3,459	.....	3,814	3,814	–474	.....	.....	4,288	.....
Water and sewerage	55	3,235	3,235	.....	.....	3,235	.....	.....	4,038	4,038	.....	.....	4,038	.....	.....
Recreational and cultural activities	56	**1,566**	**1,439**	**945**	**239**	**255**	.....	**129**	**1,566**	**1,439**	**955**	**205**	**279**	.....	**127**
Energy	57	**8,059**	**5,649**	**5,757**	.....	**489**	**–597**	**2,410**	**7,310**	**4,981**	**5,097**	.....	**634**	**–750**	**2,329**
Conservation and development of energy sources	58	5,675	5,441	5,037	.....	404	.....	234	5,249	5,045	4,515	.....	530	.....	204
Production and sale of power	59	2,094	–69	443	.....	85	–597	2,163	1,720	–390	256	.....	104	–750	2,110
Administration and regulation	60	290	277	277	.....	.....	.....	13	341	326	326	.....	.....	.....	15
Agriculture	61	**7,105**	**6,975**	**2,830**	**41**	**728**	**3,376**	**130**	**5,888**	**5,749**	**3,067**	**52**	**808**	**1,822**	**139**
Stabilization of farm prices and income	62	3,788	3,736	1,146	.....	31	2,559	52	2,211	2,155	1,226	.....	.....	929	56
Financing farm ownership and utilities	63	990	978	264	.....	208	506	12	1,266	1,252	300	.....	290	662	14
Conservation of agricultural resources	64	819	802	368	.....	123	311	17	802	783	429	.....	123	231	19
Other	65	1,508	1,459	1,052	41	366	.....	49	1,609	1,559	1,112	52	395	.....	50
Natural resources	66	**4,153**	**1,786**	**976**	.....	**759**	**51**	**2,367**	**5,083**	**2,709**	**1,812**	.....	**844**	**53**	**2,374**
Transportation	67	**16,750**	**16,371**	**5,970**	**6**	**8,542**	**1,853**	**379**	**19,322**	**18,940**	**6,622**	**16**	**10,197**	**2,105**	**382**
Highways	68	6,570	8,558	249	.....	6,309	.....	12	8,182	8,170	265	9	7,896	.....	12
Water	69	2,641	2,526	2,226	6	6	288	115	3,027	2,897	2,626	7	4	260	130
Air	70	4,004	3,770	3,113	.....	595	62	234	4,098	3,877	3,299	.....	517	61	221
Railroad	71	1,192	1,177	326	.....	38	813	15	1,342	1,326	367	.....	60	899	16
Transit	72	2,343	2,340	56	.....	1,594	690	3	2,673	2,670	85	.....	1,720	885	3
Postal service	73	**3,743**	**3,204**	.....	.....	.....	**3,204**	**539**	**4,089**	**3,505**	.....	.....	.....	**3,505**	**584**
Economic development, regulation, and services	74	**5,660**	**5,591**	**1,478**	.....	**3,949**	**164**	**69**	**3,904**	**3,828**	**1,705**	.....	**1,881**	**242**	**76**
Economic development assistance	75	4,628	4,605	492	.....	3,949	164	23	2,650	2,627	505	.....	1,880	242	23
Regulation of commerce and finance	76	342	327	327	.....	.....	.....	15	360	345	345	.....	.....	.....	15
Other	77	690	659	659	.....	.....	.....	31	894	856	855	.....	1	.....	38
Labor training and services	78	**10,738**	**10,684**	**1,155**	**446**	**9,083**	.....	**54**	**10,546**	**10,482**	**1,432**	**587**	**8,463**	.....	**64**
Training programs	79	4,241	4,211	634	446	3,131	.....	30	4,721	4,687	760	587	3,340	.....	34
Other	80	6,497	6,473	521	.....	5,952	.....	24	5,825	5,795	672	.....	5,123	.....	30
Net interest paid	81	**34,599**	**34,599**	.....	**34,599**	.....	.....	.....	**42,057**	**42,057**	.....	**42,057**	.....	.....	.....
Revenue sharing	82	**7,723**	**7,723**	**7**	.....	**7,716**	.....	.....	**6,863**	**6,863**	**6**	.....	**6,857**	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1980							1981						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	655,685	622,465	215,186	304,652	88,678	13,949	33,220	745,242	707,080	245,968	358,848	87,893	14,430	38,162
Central executive, legislative, and judicial activities	2	13,200	12,686	13,698	–1,485	468	5	514	13,841	13,344	14,435	–1,516	419	6	497
Central administration and management	3	7,833	7,645	7,334	–16	322	5	188	6,069	7,907	7,551	–13	363	6	162
Tax collection and financial management	4	2,373	2,181	3,749	–1,588	.....	.....	192	2,887	2,472	3,989	–1,517	.....	.....	195
Legislative and judicial activities	5	1,969	1,880	1,755	.....	125	.....	89	1,959	1,870	1,838	.....	32	.....	89
Other	6	1,025	980	860	99	21	.....	45	1,146	1,095	1,057	14	24	.....	51
International affairs	7	6,722	6,651	1,388	5,279	.....	–16	71	6,480	6,413	1,353	5,079	.....	–19	67
Conduct of foreign affairs and informational activities	8	1,495	1,424	1,392	32	.....	.....	71	1,470	1,403	1,368	35	.....	.....	67
Foreign economic assistance	9	5,227	5,227	–4	5,247	.....	–16	.....	5,010	5,010	–15	5,044	.....	–19	.....
Space	10	5,332	4,170	4,052	.....	118	.....	1,162	5,919	4,597	4,465	.....	132	.....	1,322
National defense	11	174,945	151,658	150,920	.....	1,010	–272	23,287	202,829	175,157	174,296	.....	1,143	–282	27,672
Military activities	12	174,197	150,916	150,223	.....	965	–272	23,261	201,987	174,319	173,516	.....	1,085	–282	27,668
Civil defense	13	160	154	109	.....	45	.....	6	148	144	86	.....	58	.....	4
Foreign military assistance	14	627	627	627	.....	.....	.....	.....	679	679	679	.....	.....	.....	.....
Other	15	–39	–39	–39	.....	.....	.....	.....	15	15	15	.....	.....	.....	.....
Civilian safety	16	2,443	2,295	1,921	3	371	.....	148	2,363	2,218	1,950	2	266	.....	145
Police	17	1,811	1,733	1,538	3	192	.....	78	1,813	1,735	1,599	2	134	.....	78
Fire	18	45	43	43	.....	.....	.....	2	20	19	19	.....	.....	.....	1
Correction	19	587	519	340	.....	179	.....	68	530	464	332	.....	132	.....	66
Education	20	14,653	14,551	1,842	4,829	7,880	.....	102	15,932	15,834	2,105	5,784	7,945	.....	98
Elementary and secondary	21	5,749	5,731	355	138	5,238	.....	18	5,677	5,662	313	140	5,209	.....	15
Higher	22	5,523	5,512	218	4,405	889	.....	11	6,708	6,698	214	5,353	1,129	.....	10
General research and other	23	3,381	3,308	1,269	286	1,753	.....	73	3,549	3,476	1,578	291	1,607	.....	73
Health and hospitals	24	9,587	9,285	5,273	758	3,254	.....	302	10,173	9,852	5,715	715	3,422	.....	321
Income support, social security, and welfare	25	266,867	266,717	5,340	225,416	35,961	.....	150	304,010	303,880	5,281	258,671	39,928	.....	130
Retirement	26	133,298	133,298	924	132,372	.....	.....	.....	155,851	155,851	950	154,901	.....	.....	.....
Old-age and survivors insurance (social security)	27	105,068	105,068	891	104,175	.....	.....	.....	123,622	123,622	914	122,708	.....	.....	.....
Government employees, civilian	28	12,791	12,791	.....	12,791	.....	.....	.....	14,891	14,891	.....	14,891	.....	.....	.....
Government employees, military	29	11,126	11,126	.....	11,126	.....	.....	.....	12,577	12,577	.....	12,577	.....	.....	.....
Railroad	30	4,313	4,313	33	4,280	.....	.....	.....	4,761	4,761	36	4,725	.....	.....	.....
Disability	31	22,554	22,554	332	21,862	360	.....	.....	25,107	25,107	359	24,286	462	.....	.....
Disability insurance (social security)	32	15,911	15,911	297	15,254	360	.....	.....	17,673	17,673	304	16,907	462	.....	.....
Government employees, civilian	33	3,035	3,035	.....	3,035	.....	.....	.....	3,676	3,678	.....	3,676	.....	.....	.....
Government employees, military	34	1,245	1,245	.....	1,245	.....	.....	.....	1,335	1,335	.....	1,335	.....	.....	.....
Railroad	35	589	589	5	564	.....	.....	.....	630	630	5	625	.....	.....	.....
Other	36	1,794	1,794	30	1,764	.....	.....	.....	1,793	1,793	50	1,743	.....	.....	.....
Unemployment insurance	37	20,357	20,357	49	18,323	1,985	.....	.....	18,821	18,821	50	16,721	2,050	.....	.....
Regular	38	15,782	15,762	49	13,748	1,985	.....	.....	15,857	15,857	50	13,757	2,050	.....	.....
Extended	39	1,595	1,595	.....	1,595	.....	.....	.....	1,330	1,330	.....	1,330	.....	.....	.....
Other	40	2,980	2,980	.....	2,980	.....	.....	.....	1,634	1,634	.....	1,634	.....	.....	.....
Medical care	41	50,965	50,965	1,093	35,582	14,290	.....	.....	81,727	81,727	1,253	43,310	17,164	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	36,705	36,705	1,093	35,582	30	.....	.....	44,599	44,599	1,253	43,310	36	.....	.....
Medicaid	43	14,260	14,260	.....	.....	14,260	.....	.....	17,128	17,126	.....	.....	17,128	.....	.....
Welfare and social services	44	36,007	35,896	2,179	15,104	18,613	.....	111	38,624	38,527	1,999	17,232	19,296	.....	97
Other	45	3,688	3,649	763	2,173	713	.....	39	3,880	3,847	670	2,221	956	.....	33
Veterans benefits and services	46	23,417	22,750	6,699	15,947	109	–5	667	25,163	24,395	7,133	17,164	102	–4	768
Disability and survivors compensation	47	11,536	11,536	.....	11,536	.....	.....	.....	12,694	12,694	.....	12,694	.....	.....	.....
Education	48	2,098	2,096	35	2,061	.....	.....	2	1,982	1,980	40	1,940	.....	.....	2
Insurance	49	1,230	1,230	1	1,229	.....	.....	.....	1,324	1,324	1	1,323	.....	.....	.....
Hospitals and medical care	50	7,216	6,602	5,767	769	66	.....	816	7,826	7,108	6,136	897	75	.....	718
Other	51	1,335	1,286	896	352	43	–5	49	1,337	1,289	956	310	27	–4	48
Housing and community services	52	14,287	14,269	53	167	8,836	5,213	18	14,689	14,667	282	163	8,219	6,203	22
Urban renewal and community development	53	5,219	5,201	354	167	4,538	142	18	5,050	5,028	463	163	4,452	–50	22
Housing	54	4,770	4,770	–301	.....	.....	5,071	.....	6,072	6,072	–181	.....	.....	6,253	.....
Water and sewerage	55	4,298	4,298	.....	.....	4,298	.....	.....	3,767	3,767	.....	.....	3,767	.....	.....
Recreational and cultural activities	56	1,800	1,658	971	312	375	.....	142	1,924	1,788	1,033	408	347	.....	136
Energy	57	7,421	4,921	4,952	2	961	–994	2,500	12,171	9,230	8,931	.....	1,126	–827	2,941
Conservation and development of energy sources	58	4,848	4,652	3,810	2	840	.....	194	9,133	8,755	7,773	.....	982	.....	378
Production and sale of power	59	1,856	–415	458	.....	121	–994	2,271	2,314	–215	488	.....	144	–827	2,529
Administration and regulation	60	719	684	684	.....	.....	.....	35	724	690	690	.....	.....	.....	34
Agriculture	61	7,899	7,727	4,865	59	810	1,993	172	8,307	8,116	4,829	54	783	2,450	191
Stabilization of farm prices and income	62	4,001	3,930	2,874	.....	.....	1,056	71	4,015	3,930	2,637	.....	.....	1,293	85
Financing farm ownership and utilities	63	1,348	1,331	339	.....	305	687	17	1,569	1,551	368	.....	245	938	18
Conservation of agricultural resources	64	835	810	485	.....	75	250	25	809	786	484	.....	83	219	23
Other	65	1,715	1,656	1,167	59	430	.....	59	1,914	1,849	1,340	54	455	.....	65
Natural resources	66	5,591	2,984	1,979	.....	995	10	2,607	6,451	3,968	2,838	.....	1,126	4	2,483
Transportation	67	22,542	22,017	7,275	16	12,092	2,634	525	22,306	21,835	7,815	11	11,695	2,314	471
Highways	68	9,678	9,662	276	12	9,374	.....	14	8,880	8,865	302	8	8,555	.....	15
Water	69	3,376	3,213	2,940	4	2	267	163	3,679	3,514	3,153	3	1	357	165
Air	70	4,603	4,277	3,614	.....	585	76	326	4,624	4,357	3,879	.....	371	107	267
Railroad	71	1,354	1,336	361	.....	53	922	18	1,303	1,283	405	.....	49	829	20
Transit	72	3,533	3,529	64	.....	2,078	1,367	4	3,820	3,816	76	.....	2,719	1,021	4
Postal service	73	5,757	5,106	.....	.....	.....	5,106	651	5,110	4,383	.....	.....	.....	4,383	727
Economic development, regulation, and services	74	3,941	3,822	2,326	.....	1,221	275	119	3,043	2,949	1,924	.....	823	202	94
Economic development assistance	75	1,945	1,923	429	.....	1,219	275	22	1,537	1,513	490	.....	821	202	24
Regulation of commerce and finance	76	407	387	387	.....	.....	.....	20	369	352	352	.....	.....	.....	17
Other	77	1,589	1,512	1,510	.....	2	.....	77	1,137	1,084	1,082	.....	2	.....	53
Labor training and services	78	9,768	9,685	1,625	660	7,400	.....	83	8,096	8,019	1,577	602	5,840	.....	77
Training programs	79	5,603	5,558	886	660	4,012	.....	45	5,297	5,256	637	602	3,817	.....	41
Other	80	4,165	4,127	739	.....	3,388	.....	38	2,799	2,763	740	.....	2,023	.....	36
Net interest paid	81	52,689	52,689	.....	52,689	.....	.....	.....	71,711	71,711	.....	71,711	.....	.....	.....
Revenue sharing	82	6,824	6,824	7	.....	6,817	.....	.....	4,583	4,583	6	.....	4,577	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1982							1983						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**824,286**	**781,044**	**269,966**	**407,789**	**83,856**	**19,429**	**43,242**	**897,773**	**846,334**	**293,015**	**440,504**	**87,002**	**25,368**	**51,439**
Central executive, legislative, and judicial activities	2	**15,642**	**15,210**	**15,296**	**–823**	**738**	**–1**	**432**	**11,368**	**10,793**	**10,673**	**–722**	**838**	**4**	**575**
Central administration and management	3	8,858	8,715	8,089	–27	654	–1	143	2,588	2,485	1,729	–31	783	4	103
Tax collection and financial management	4	3,584	3,416	4,194	–778	.....	.....	168	4,964	4,683	5,427	–744	.....	.....	281
Legislative and judicial activities	5	2,243	2,158	2,121	.....	37	.....	85	2,741	2,606	2,585	.....	21	.....	135
Other	6	957	921	892	–18	47	.....	36	1,075	1,019	932	53	34	.....	56
International affairs	7	**7,991**	**7,926**	**1,619**	**6,315**	.....	**–8**	**65**	**9,113**	**9,015**	**2,089**	**6,948**	.....	**–22**	**98**
Conduct of foreign affairs and informational activities	8	1,721	1,656	1,621	35	.....	.....	65	2,204	2,106	2,072	34	.....	.....	98
Foreign economic assistance	9	6,270	6,270	–2	8,280	.....	–8	.....	6,909	6,909	17	6,914	.....	–22	.....
Space	10	**6,096**	**4,624**	**4,497**	.....	**127**	.....	**1,472**	**7,295**	**5,430**	**5,307**	.....	**123**	.....	**1,865**
National defense	11	**231,789**	**198,483**	**197,633**	.....	**1,169**	**–319**	**33,306**	**255,875**	**215,691**	**214,858**	.....	**1,172**	**–339**	**40,184**
Military activities	12	230,975	197,671	196,928	.....	1,062	–319	33,304	255,587	215,408	214,622	.....	1,125	–339	40,179
Civil defense	13	150	148	41	.....	107	.....	2	162	157	110	.....	47	.....	5
Foreign military assistance	14	585	585	585	.....	.....	.....	.....	97	97	97	.....	.....	.....	.....
Other	15	79	79	79	.....	.....	.....	.....	29	29	29	.....	.....	.....	.....
Civilian safety	16	**2,334**	**2,207**	**2,085**	**1**	**121**	.....	**127**	**2,992**	**2,802**	**2,731**	.....	**71**	.....	**190**
Police	17	1,759	1,691	1,685	1	5	.....	68	2,403	2,286	2,285	.....	1	.....	117
Fire	18	19	18	18	.....	.....	.....	1	32	30	30	.....	.....	.....	2
Correction	19	556	498	382	.....	116	.....	58	557	486	416	.....	70	.....	71
Education	20	**15,088**	**15,010**	**2,190**	**5,362**	**7,458**	.....	**78**	**15,678**	**15,574**	**2,534**	**6,259**	**6,781**	.....	**104**
Elementary and secondary	21	5,553	5,541	312	121	5,108	.....	12	4,759	4,738	351	128	4,259	.....	21
Higher	22	5,785	5,776	212	4,863	701	.....	9	6,972	6,958	229	5,728	1,001	.....	14
General research and other	23	3,750	3,693	1,666	378	1,649	.....	57	3,947	3,878	1,954	403	1,521	.....	89
Health and hospitals	24	**9,428**	**9,175**	**5,322**	**587**	**3,266**	.....	**253**	**10,243**	**9,881**	**6,284**	**554**	**3,043**	.....	**362**
Income support, social security, and welfare	25	**339,587**	**339,488**	**5,239**	**293,408**	**40,841**	.....	**99**	**365,302**	**365,156**	**5,541**	**315,859**	**43,756**	.....	**146**
Retirement	26	174,019	174,019	1,095	172,924	.....	.....	.....	187,914	187,914	1,103	186,811	.....	.....	.....
Old-age and survivors insurance (social security)	27	138,585	138,585	1,059	137,526	.....	.....	.....	149,228	149,228	1,066	148,162	.....	.....	.....
Government employees, civilian	28	16,388	16,388	.....	16,388	.....	.....	.....	18,562	18,562	.....	18,562	.....	.....	.....
Government employees, military	29	13,822	13,822	.....	13,822	.....	.....	.....	14,704	14,704	.....	14,704	.....	.....	.....
Railroad	30	5,224	5,224	36	5,188	.....	.....	.....	5,420	5,420	37	5,383	.....	.....	.....
Disability	31	25,802	25,802	420	24,818	564	.....	.....	25,459	25,459	586	24,236	637	.....	.....
Disability insurance (social security)	32	18,157	18,157	353	17,240	564	.....	.....	18,365	18,365	354	17,374	637	.....	.....
Government employees, civilian	33	3,910	3,910	.....	3,910	.....	.....	.....	3,087	3,087	.....	3,087	.....	.....	.....
Government employees, military	34	1,367	1,367	.....	1,367	.....	.....	.....	1,385	1,385	.....	1,385	.....	.....	.....
Railroad	35	626	626	5	621	.....	.....	.....	671	671	4	667	.....	.....	.....
Other	36	1,742	1,742	62	1,680	.....	.....	.....	1,951	1,951	228	1,723	.....	.....	.....
Unemployment insurance	37	27,520	27,520	49	25,374	2,097	.....	.....	28,739	28,739	46	26,345	2,348	.....	.....
Regular	38	23,105	23,105	49	20,959	2,097	.....	.....	20,796	20,796	46	18,402	2,348	.....	.....
Extended	39	3,538	3,538	.....	3,538	.....	.....	.....	7,203	7,203	.....	7,203	.....	.....	.....
Other	40	877	877	.....	877	.....	.....	.....	740	740	.....	740	.....	.....	.....
Medical care	41	69,940	69,940	1,217	50,820	17,903	.....	.....	77,705	77,705	1,375	57,234	19,096	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	52,080	52,080	1,217	50,820	43	.....	.....	58,645	58,645	1,375	57,234	36	.....	.....
Medicaid	43	17,860	17,860	.....	.....	17,860	.....	.....	19,060	19,060	.....	.....	19,060	.....	.....
Welfare and social services	44	38,660	38,585	1,852	17,310	19,423	.....	75	41,852	41,745	1,784	19,007	20,954	.....	107
Other	45	3,646	3,622	606	2,162	854	.....	24	3,633	3,594	647	2,226	721	.....	39
Veterans benefits and services	46	**26,417**	**25,710**	**7,949**	**17,664**	**102**	**–5**	**707**	**29,187**	**28,288**	**10,098**	**18,088**	**110**	**–8**	**899**
Disability and survivors compensation	47	13,493	13,493	.....	13,493	.....	.....	.....	13,867	13,867	.....	13,867	.....	.....	.....
Education	48	1,641	1,640	35	1,605	.....	.....	1	1,391	1,389	28	1,363	.....	.....	2
Insurance	49	1,375	1,375	1	1,374	.....	.....	.....	1,397	1,397	.....	1,397	.....	.....	.....
Hospitals and medical care	50	8,663	8,004	6,810	1,114	80	.....	659	10,889	10,065	8,700	1,275	90	.....	824
Other	51	1,245	1,198	1,103	78	22	–5	47	1,643	1,570	1,372	188	20	–8	73
Housing and community services	52	**15,459**	**15,443**	**88**	**96**	**7,482**	**7,777**	**16**	**15,439**	**15,418**	**22**	**16**	**6,730**	**8,650**	**21**
Urban renewal and community development	53	4,540	4,524	383	96	4,082	–37	16	4,298	4,277	334	16	3,927	.....	21
Housing	54	7,519	7,519	–295	.....	.....	7,814	.....	8,338	8,338	–312	.....	.....	8,650	.....
Water and sewerage	55	3,400	3,400	.....	.....	3,400	.....	.....	2,803	2,803	.....	.....	2,803	.....	.....
Recreational and cultural activities	56	**1,655**	**1,536**	**1,001**	**264**	**271**	.....	**119**	**1,489**	**1,353**	**908**	**231**	**214**	.....	**136**
Energy	57	**10,585**	**7,810**	**5,950**	.....	**935**	**925**	**2,775**	**8,248**	**5,821**	**6,365**	.....	**1,077**	**–1,821**	**2,427**
Conservation and development of energy sources	58	5,753	5,560	4,789	.....	771	.....	193	6,512	6,236	5,325	.....	911	.....	276
Production and sale of power	59	4,057	1,505	416	.....	164	925	2,552	890	–1,213	242	.....	166	–1,621	2,103
Administration and regulation	60	775	745	745	.....	.....	.....	30	846	798	798	.....	.....	.....	48
Agriculture	61	**12,085**	**11,879**	**6,765**	**48**	**734**	**4,332**	**206**	**20,216**	**19,851**	**8,812**	**35**	**715**	**10,289**	**365**
Stabilization of farm prices and income	62	7,199	7,085	4,487	.....	.....	2,598	114	14,650	14,436	6,079	.....	.....	8,357	214
Financing farm ownership and utilities	63	2,182	2,163	485	2	181	1,495	19	2,643	2,601	710	.....	143	1,748	42
Conservation of agricultural resources	64	829	809	489	.....	81	239	20	792	762	501	.....	77	184	30
Other	65	1,675	1,822	1,304	46	472	.....	53	2,131	2,052	1,522	35	495	.....	79
Natural resources	66	**6,338**	**4,063**	**2,866**	.....	**1,210**	**7**	**2,255**	**7,653**	**5,315**	**3,769**	.....	**1,319**	**227**	**2,338**
Transportation	67	**21,887**	**21,444**	**8,123**	**7**	**11,021**	**2,293**	**443**	**26,180**	**25,587**	**9,773**	**5**	**12,684**	**3,125**	**593**
Highways	68	8,319	8,308	271	4	8,033	.....	11	9,444	9,430	242	1	9,187	.....	14
Water	69	3,899	3,750	3,439	3	2	306	149	4,779	4,550	4,252	4	8	288	229
Air	70	4,595	4,331	3,946	.....	321	64	264	5,847	5,519	4,906	.....	574	39	328
Railroad	71	1,260	1,244	396	.....	61	787	16	1,781	1,762	319	.....	38	1,405	19
Transit	72	3,814	3,811	71	.....	2,604	1,136	3	4,329	4,326	54	.....	2,879	1,393	3
Postal service	73	**4,984**	**4,229**	.....	.....	.....	**4,229**	**755**	**5,901**	**4,953**	**–72**	.....	.....	**5,025**	**948**
Economic development, regulation, and services	74	**2,859**	**2,782**	**1,910**	**3**	**670**	**199**	**77**	**2,738**	**2,628**	**1,957**	**12**	**621**	**38**	**110**
Economic development assistance	75	1,407	1,386	515	3	669	199	21	1,261	1,227	558	12	619	38	34
Regulation of commerce and finance	76	353	339	339	.....	.....	.....	14	378	358	358	.....	.....	.....	20
Other	77	1,099	1,057	1,056	.....	1	.....	42	1,099	1,043	1,041	.....	2	.....	56
Labor training and services	78	**5,061**	**5,024**	**1,427**	**460**	**3,137**	.....	**57**	**5,038**	**4,960**	**1,358**	**464**	**3,138**	.....	**78**
Training programs	79	3,996	3,968	698	460	2,810	.....	28	3,912	3,876	596	464	2,816	.....	36
Other	80	1,085	1,056	729	.....	327	.....	29	1,126	1,084	762	.....	322	.....	42
Net interest paid	81	**84,397**	**84,397**	.....	**84,397**	.....	.....	.....	**92,755**	**92,755**	.....	**92,755**	.....	.....	.....
Revenue sharing	82	**4,580**	**4,580**	**6**	.....	**4,574**	.....	.....	**4,618**	**4,618**	**8**	.....	**4,610**	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1984							1985						
		Current expenditures and gross investment [1]	Current expenditures					Gross investment	Current expenditures and gross investment [1]	Current expenditures					Gross investment
			Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises			Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
Total	1	**961,323**	**902,865**	**314,126**	**467,539**	**94,353**	**27,067**	**58,458**	**1,041,736**	**974,187**	**342,544**	**505,914**	**100,272**	**25,227**	**67,549**
Central executive, legislative, and judicial activities	2	**11,186**	**10,544**	**10,880**	**–915**	**586**	**–7**	**642**	**12,415**	**11,690**	**12,284**	**–1,220**	**631**	**–5**	**725**
Central administration and management	3	2,344	2,231	1,746	–37	529	–7	113	2,539	2,416	1,912	–50	559	–5	123
Tax collection and financial management	4	4,587	4,290	5,268	–978	.....	.....	297	5,277	4,931	6,106	–1,175	.....	.....	346
Legislative and judicial activities	5	2,826	2,674	2,663	.....	11	.....	152	3,138	2,968	2,959	.....	9	.....	170
Other	6	1,429	1,349	1,203	100	46	.....	80	1,461	1,375	1,307	5	63	.....	86
International affairs	7	**11,733**	**11,608**	**2,444**	**9,184**	.....	**–20**	**125**	**14,583**	**14,439**	**2,619**	**11,841**	.....	**–21**	**144**
Conduct of foreign affairs and informational activities	8	2,509	2,384	2,345	39	.....	.....	125	2,773	2,629	2,570	59	.....	.....	144
Foreign economic assistance	9	9,224	9,224	99	9,145	.....	–20	.....	11,810	11,810	49	11,782	.....	–21	.....
Space	10	**7,472**	**5,510**	**5,362**	.....	**148**	.....	**1,962**	**7,899**	**5,859**	**5,738**	.....	**121**	.....	**2,040**
National defense	11	**283,835**	**237,393**	**236,267**	.....	**1,486**	**–360**	**46,442**	**313,787**	**259,026**	**257,641**	.....	**1,676**	**–291**	**54,761**
Military activities	12	283,341	236,910	235,851	.....	1,419	–360	46,431	313,301	258,552	257,262	.....	1,581	–291	54,749
Civil defense	13	298	287	220	.....	67	.....	11	349	337	242	.....	95	.....	12
Foreign military assistance	14	86	86	86	.....	.....	.....	.....	23	23	23	.....	.....	.....	.....
Other	15	110	110	110	.....	.....	.....	.....	114	114	114	.....	.....	.....	.....
Civilian safety	16	**3,365**	**3,126**	**3,046**	.....	**80**	.....	**239**	**3,608**	**3,362**	**3,274**	.....	**88**	.....	**246**
Police	17	2,705	2,560	2,551	.....	9	.....	145	2,982	2,829	2,812	.....	17	.....	153
Fire	18	30	28	28	.....	.....	.....	2	36	34	34	.....	.....	.....	2
Correction	19	630	538	467	.....	71	.....	92	590	499	428	.....	71	.....	91
Education	20	**17,001**	**16,881**	**2,830**	**6,239**	**7,812**	.....	**120**	**17,975**	**17,863**	**2,797**	**6,510**	**8,556**	.....	**112**
Elementary and secondary	21	6,532	6,506	399	215	5,892	.....	26	6,485	8,464	326	186	5,952	.....	21
Higher	22	6,539	6,523	249	5,534	740	.....	16	7,169	7,151	277	5,818	1,056	.....	18
General research and other	23	3,930	3,852	2,182	490	1,180	.....	78	4,321	4,248	2,194	506	1,548	.....	73
Health and hospitals	24	**11,290**	**10,849**	**6,948**	**568**	**3,333**	.....	**441**	**11,699**	**11,242**	**7,240**	**609**	**3,393**	.....	**457**
Income support, social security, and welfare	25	**373,174**	**373,008**	**5,965**	**319,922**	**47,121**	.....	**166**	**398,406**	**398,243**	**6,168**	**341,921**	**50,154**	.....	**163**
Retirement	26	196,154	196,154	1,140	195,014	.....	.....	.....	208,768	208,768	1,042	207,726	.....	.....	.....
Old-age and survivors insurance (social security)	27	157,512	157,512	1,099	156,413	.....	.....	.....	166,767	166,767	998	165,769	.....	.....	.....
Government employees, civilian	28	19,359	19,359	.....	19,359	.....	.....	.....	20,568	20,568	.....	20,568	.....	.....	.....
Government employees, military	29	13,812	13,812	.....	13,812	.....	.....	.....	15,829	15,829	.....	15,829	.....	.....	.....
Railroad	30	5,471	5,471	41	5,430	.....	.....	.....	5,604	5,604	44	5,560	.....	.....	.....
Disability	31	25,887	25,887	646	24,603	638	.....	.....	27,239	27,239	648	25,908	683	.....	.....
Disability insurance (social security)	32	18,741	18,741	368	17,735	638	.....	.....	19,675	19,675	334	18,658	683	.....	.....
Government employees, civilian	33	3,217	3,217	.....	3,217	.....	.....	.....	3,420	3,420	.....	3,420	.....	.....	.....
Government employees, military	34	1,301	1,301	.....	1,301	.....	.....	.....	1,490	1,490	.....	1,490	.....	.....	.....
Railroad	35	675	675	4	671	.....	.....	.....	692	692	5	687	.....	.....	.....
Other	36	1,953	1,953	274	1,679	.....	.....	.....	1,962	1,962	309	1,653	.....	.....	.....
Unemployment insurance	37	18,279	18,279	69	15,906	2,304	.....	.....	18,256	18,256	94	15,793	2,369	.....	.....
Regular	38	15,513	15,513	69	13,140	2,304	.....	.....	17,034	17,034	94	14,571	2,369	.....	.....
Extended	39	2,329	2,329	.....	2,329	.....	.....	.....	797	797	.....	797	.....	.....	.....
Other	40	437	437	.....	437	.....	.....	.....	425	425	.....	425	.....	.....	.....
Medical care	41	84,790	84,790	1,543	62,644	20,603	.....	.....	95,193	95,193	1,870	70,125	23,198	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	64,187	64,187	1,543	62,644	.....	.....	.....	71,995	71,995	1,870	70,125	.....	.....	.....
Medicaid	43	20,603	20,603	.....	.....	20,603	.....	.....	23,198	23,198	.....	.....	23,198	.....	.....
Welfare and social services	44	44,316	44,193	1,900	19,505	22,788	.....	123	45,423	45,303	1,854	20,075	23,374	.....	120
Other	45	3,748	3,705	667	2,250	788	.....	43	3,527	3,484	660	2,294	530	.....	43
Veterans benefits and services	46	**29,930**	**28,874**	**10,779**	**17,974**	**129**	**–8**	**1,056**	**30,692**	**29,596**	**11,006**	**18,448**	**146**	**–4**	**1,096**
Disability and survivors compensation	47	13,920	13,920	.....	13,920	.....	.....	.....	14,239	14,239	.....	14,239	.....	.....	.....
Education	48	1,130	1,128	26	1,102	.....	.....	2	942	940	26	914	.....	.....	2
Insurance	49	1,444	1,444	.....	1,444	.....	.....	.....	1,592	1,592	.....	1,592	.....	.....	.....
Hospitals and medical care	50	11,866	10,889	9,409	1,368	112	.....	977	12,316	11,300	9,610	1,567	123	.....	1,016
Other	51	1,570	1,493	1,344	140	17	–8	77	1,603	1,525	1,370	138	23	–4	78
Housing and community services	52	**16,593**	**16,568**	**285**	**16**	**7,061**	**9,207**	**24**	**19,114**	**19,090**	**687**	**84**	**7,249**	**11,070**	**24**
Urban renewal and community development	53	4,674	4,650	359	16	4,275	.....	24	4,507	4,483	352	17	4,114	.....	24
Housing	54	9,132	9,132	–75	.....	.....	9,207	.....	11,673	11,673	336	67	200	11,070	.....
Water and sewerage	55	2,787	2,787	1	.....	2,786	.....	.....	2,934	2,934	–1	.....	2,935	.....	.....
Recreational and cultural activities	56	**2,190**	**2,052**	**971**	**782**	**299**	.....	**138**	**1,653**	**1,508**	**986**	**330**	**192**	.....	**145**
Energy	57	**9,791**	**7,334**	**6,193**	.....	**1,262**	**–121**	**2,457**	**6,911**	**4,651**	**5,713**	.....	**1,324**	**–2,386**	**2,260**
Conservation and development of energy sources	58	6,734	6,432	5,358	.....	1,074	.....	302	8,386	6,111	5,010	.....	1,101	.....	275
Production and sale of power	59	2,196	94	27	.....	188	–121	2,102	–357	–2,288	–125	.....	223	–2,388	1,931
Administration and regulation	60	861	808	808	.....	.....	.....	53	882	828	828	.....	.....	.....	54
Agriculture	61	**16,637**	**16,201**	**5,047**	**24**	**788**	**10,342**	**436**	**19,567**	**19,149**	**8,903**	**26**	**854**	**9,366**	**418**
Stabilization of farm prices and income	62	10,360	10,130	1,691	.....	.....	8,439	230	12,958	12,742	5,586	.....	.....	7,156	216
Financing farm ownership and utilities	63	2,674	2,624	770	.....	121	1,733	50	3,045	2,993	799	.....	167	2,027	52
Conservation of agricultural resources	64	840	604	545	.....	89	170	36	884	847	572	.....	92	183	37
Other	65	2,763	2,643	2,041	24	578	.....	120	2,680	2,567	1,946	26	595	.....	113
Natural resources	66	**7,282**	**5,108**	**3,586**	.....	**1,486**	**36**	**2,174**	**7,693**	**5,337**	**3,908**	.....	**1,410**	**19**	**2,356**
Transportation	67	**28,358**	**27,756**	**10,279**	**7**	**14,935**	**2,535**	**602**	**29,928**	**29,245**	**10,598**	**4**	**16,530**	**2,113**	**683**
Highways	68	11,556	11,537	297	3	11,237	.....	19	13,484	13,467	257	.....	13,210	.....	17
Water	69	5,062	4,805	4,414	4	12	375	257	5,049	4,793	4,433	4	15	341	256
Air	70	6,194	5,893	5,185	.....	694	14	301	6,840	6,447	5,638	.....	797	12	393
Railroad	71	929	908	322	.....	32	554	21	979	965	220	.....	32	713	14
Transit	72	4,617	4,613	61	.....	2,960	1,592	4	3,576	3,573	50	.....	2,476	1,047	3
Postal service	73	**6,681**	**5,443**	**–11**	.....	.....	**5,454**	**1,238**	**6,517**	**4,812**	**–550**	.....	.....	**5,362**	**1,705**
Economic development, regulation, and services	74	**2,708**	**2,587**	**2,029**	.....	**549**	**9**	**121**	**2,858**	**2,729**	**2,171**	.....	**554**	**4**	**129**
Economic development assistance	75	1,149	1,112	554	.....	549	9	37	1,152	1,115	557	.....	554	4	37
Regulation of commerce and finance	76	399	376	376	.....	.....	.....	23	408	385	385	.....	.....	.....	23
Other	77	1,160	1,099	1,099	.....	.....	.....	61	1,298	1,229	1,229	.....	.....	.....	69
Labor training and services	78	**4,477**	**4,402**	**1,218**	**475**	**2,709**	.....	**75**	**4,751**	**4,666**	**1,353**	**482**	**2,831**	.....	**85**
Training programs	79	3,472	3,435	570	475	2,390	.....	37	3,703	3,665	580	482	2,603	.....	38
Other	80	1,005	967	648	.....	319	.....	38	1,048	1,001	773	.....	228	.....	47
Net interest paid	81	**113,263**	**113,263**	.....	**113,263**	.....	.....	.....	**126,879**	**126,879**	.....	**126,879**	.....	.....	.....
Revenue sharing	82	**4,577**	**4,577**	**8**	.....	**4,569**	.....	.....	**4,571**	**4,571**	**8**	.....	**4,563**	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1986							1987						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	1,100,495	1,027,609	362,348	529,662	107,575	28,024	72,886	1,143,750	1,066,322	378,222	550,844	102,888	34,368	77,428
Central executive, legislative, and judicial activities	2	14,900	14,127	12,357	–921	2,700	–9	773	14,849	13,953	14,253	–1,248	960	–12	896
Central administration and management	3	1,979	1,864	1,684	–44	233	–9	115	3,068	2,905	2,315	–28	630	–12	163
Tax collection and financial management	4	5,766	5,378	6,408	–1,030			388	6,194	5,770	7,023	–1,253			424
Legislative and judicial activities	5	3,161	2,980	2,969		11		181	3,504	3,305	3,289		18		199
Other	6	3,994	3,905	1,296	153	2,456		89	2,083	1,973	1,626	33	314		110
International affairs	7	15,199	15,021	2,833	12,214		–26	178	13,886	13,708	2,950	10,788		–30	178
Conduct of foreign affairs and informational activities	8	3,114	2,936	2,877	59			178	3,221	3,043	2,970	73			178
Foreign economic assistance	9	12,085	12,085	–44	12,155		–26		10,665	10,665	–20	10,715		–30	
Space	10	7,627	5,527	5,400		127		2,100	8,496	6,231	6,066		165		2,265
National defense	11	333,891	274,194	272,681		1,856	–343	59,697	351,927	289,138	287,564		1,908	–334	62,789
Military activities	12	333,298	273,813	272,189		1,767	–343	59,685	351,795	289,015	287,508		1,841	–334	62,780
Civil defense	13	355	343	254		89		12	268	259	192		67		9
Foreign military assistance	14	47	47	47					26	26	26				
Other	15	191	191	191					–162	–162	–162				
Civilian safety	18	3,974	3,669	3,540		129		305	4,553	4,201	4,007		194		352
Police	17	3,132	2,955	2,914		41		177	3,638	3,436	3,339		97		202
Fire	18	33	31	31				2	28	24	24				2
Correction	19	809	683	595		88		126	889	741	644		97		148
Education	20	18,409	18,280	2,956	6,366	6,958		129	18,282	16,158	3,109	6,566	8,483		124
Elementary and secondary	21	6,513	6,491	318	219	5,954		22	6,107	6,080	408	211	5,463		27
Higher	22	6,956	6,937	280	5,553	1,104		19	7,023	7,003	298	5,701	1,006		20
General research and other	23	4,940	4,852	2,358	594	1,900		88	5,152	5,075	2,407	654	2,014		77
Health and hospitals	24	12,514	11,996	7,768	685	3,543		518	13,782	13,207	8,654	717	3,836		575
Income support, social security, and welfare	25	420,867	420,701	5,695	360,733	54,273		166	439,062	438,895	6,009	376,096	56,790		167
Retirement	26	219,321	219,321	1,019	218,302				228,581	228,581	1,133	227,448			
Old-age and survivors insurance (social security)	27	176,167	176,167	971	175,196				183,012	183,012	1,080	181,932			
Government employees, civilian	28	21,311	21,311		21,311				23,140	23,140		23,140			
Government employees, military	29	16,111	16,111		16,111				16,579	16,579		16,579			
Railroad	30	5,732	5,732	48	5,684				5,850	5,850	53	5,797			
Disability	31	28,175	28,175	368	27,053	754			29,276	29,278	490	28,037	751		
Disability insurance (social security)	32	20,740	20,740	324	19,662	754			21,433	21,433	360	20,322	751		
Government employees, civilian	33	3,531	3,531		3,531				3,830	3,830		3,830			
Government employees, military	34	1,517	1,517		1,517				1,561	1,561		1,561			
Railroad	35	711	711	8	703				725	725	8	717			
Other	36	1,676	1,676	36	1,640				1,729	1,729	122	1,607			
Unemployment insurance	37	19,081	19,081	97	16,485	2,499			17,231	17,231	37	14,716	2,478		
Regular	38	16,429	16,429	97	15,833	2,499			16,826	16,826	37	14,111	2,478		
Extended	39	123	123		123				58	58		58			
Other	40	529	529		529				547	547		547			
Medical care	41	102,937	102,937	1,812	75,571	25,554			111,599	111,599	1,864	81,909	27,826		
Hospital and supplementary medical insurance (Medicare)	42	77,383	77,383	1,812	75,571				83,773	83,773	1,864	81,909			
Medicaid	43	25,554	25,554			25,554			27,826	27,826			27,826		
Welfare and social services	44	47,321	47,198	1,778	20,616	24,804		123	48,334	48,209	1,881	21,206	25,142		125
Other	45	4,032	3,989	621	2,706	662		43	4,039	3,997	624	2,780	593		42
Veterans benefits and services	46	31,653	30,428	11,505	18,752	165	6	1,225	32,365	31,008	11,984	18,866	160	–2	1,357
Disability and survivors compensation	47	14,382	14,382		14,382				14,390	14,390		14,390			
Education	48	713	712	9	703			1	813	810	39	571			3
Insurance	49	1,700	1,700		1,700				1,693	1,693	1	1,692			
Hospitals and medical care	50	12,967	11,845	9,890	1,825	130		1,122	13,642	12,410	10,187	2,083	140		1,232
Other	51	1,691	1,769	1,606	142	35	6	102	2,027	1,905	1,757	130	20	–2	122
Housing and community services	52	18,955	18,932	969	320	7,545	10,096	23	18,973	18,946	729	355	6,949	10,913	27
Urban renewal and community development	53	4,018	3,993	315	20	3,658		23	3,773	3,746	386	23	3,337		27
Housing	54	11,959	11,959	655	300	906	10,096		12,486	12,486	344	332	897	10,913	
Water and sewerage	55	2,980	2,980	–1		2,981			2,714	2,714	–1		2,715		
Recreational and cultural activities	56	1,752	1,586	957	476	153		166	1,717	1,566	1,040	392	134		151
Energy	57	5,935	3,643	4,710		1,274	–2,341	2,292	6,548	4,227	5,137		1,243	–2,153	2,321
Conservation and development of energy sources	58	5,242	5,021	3,970		1,051		221	5,731	5,481	4,455		1,026		250
Production and sale of power	59	–115	–2,134	–18		223	–2,341	2,019	–14	–2,032	–96		217	–2,153	2,018
Administration and regulation	60	808	756	756				52	831	778	778				53
Agriculture	61	29,404	28,925	13,545	29	931	14,420	479	27,847	27,296	8,204	26	910	18,156	551
Stabilization of farm prices and income	62	22,965	22,684	10,465			12,219	281	21,627	21,280	4,967			16,313	347
Financing farm ownership and utilities	63	2,931	2,886	650		158	2,078	45	2,656	2,606	747		145	1,714	50
Conservation of agricultural resources	64	808	770	553		94	123	38	788	751	544		78	129	37
Other	65	2,700	2,585	1,877	29	879		115	2,776	2,659	1,946	26	687		117
Natural resources	66	7,355	5,109	3,745		1,453	–89	2,246	7,496	5,112	3,891		1,421	–200	2,374
Transportation	67	29,968	29,091	10,498	4	17,033	1,566	877	30,637	29,501	10,847	4	16,295	2,355	1,136
Highways	68	13,754	13,734	284		13,450		20	13,264	13,241	343		12,898		23
Water	69	4,766	4,511	4,202	4	21	284	255	5,003	4,739	4,462	4	23	250	264
Air	70	7,297	6,709	5,805		901	3	588	7,561	6,723	5,871		838	16	838
Railroad	71	903	892	165		23	704	11	721	713	126		26	561	8
Transit	72	3,246	3,245	42		2,638	565	3	4,088	4,085	45		2,512	1,528	3
Postal service	73	5,966	4,481	–271			4,752	1,485	7,742	5,809	134			5,675	1,933
Economic development, regulation, and services	74	2,684	2,549	2,086		463		135	2,848	2,708	2,239		469		140
Economic development assistance	75	1,068	1,027	585		462		41	1,099	1,058	590		468		41
Regulation of commerce and finance	76	405	380	380				25	402	378	378				24
Other	77	1,211	1,142	1,141		1		69	1,347	1,272	1,271		1		75
Labor training and services	78	4,931	4,839	1,368	489	2,982		92	4,848	4,754	1,403	455	2,896		92
Training programs	79	3,889	3,846	607	489	2,750		43	3,830	3,791	569	455	2,767		39
Other	80	1,042	993	761		232		49	1,018	963	834		129		53
Net interest paid	81	130,515	130,515		130,515				137,827	137,827		137,827			
Revenue sharing	82	3,996	3,996	6		3,990			77	77	2		75		

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1988							1989						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	1,187,976	1,118,460	387,815	585,575	111,231	33,839	69,516	1,264,725	1,192,675	405,186	638,465	118,215	30,809	72,050
Central executive, legislative, and judicial activities	2	15,555	14,894	15,146	–1,346	1,104	–10	661	15,947	15,205	16,314	–1,825	721	–5	742
Central administration and management	3	2,327	2,247	1,418	–12	851	–10	80	2,401	2,308	1,745	–4	572	–5	93
Tax collection and financial management	4	6,917	6,580	8,086	–1,506			337	7,239	6,859	8,857	–1,798			380
Legislative and judicial activities	5	3,783	3,633	3,598		35		150	4,083	3,912	3,884		28		171
Other	6	2,528	2,434	2,044	172	218		94	2,224	2,126	2,028	–23	121		98
International affairs	7	14,628	14,490	3,334	11,163		–7	138	14,796	14,643	3,334	11,288		21	153
Conduct of foreign affairs and informational activities	8	3,607	3,469	3,393	76			138	3,634	3,481	3,402	79			153
Foreign economic assistance	9	11,021	11,021	–59	11,087		–7		11,162	11,162	–68	11,209		21	
Space	10	9,782	7,297	7,123		174		2,485	11,783	8,785	8,594		191		2,998
National defense	11	355,561	299,460	297,906		1,902	–348	56,101	362,344	305,034	303,263		2,114	–343	57,310
Military activities	12	355,168	299,079	297,607		1,820	–348	56,089	361,966	304,667	302,978		2,032	–343	57,299
Civil defense	13	339	327	245		82		12	314	303	221		82		11
Foreign military assistance	14	38	38	38					28	28	28				
Other	15	16	16	16					36	36	38				
Civilian safety	16	5,650	5,228	4,951		277		422	6,215	5,779	5,489		290		436
Police	17	4,457	4,282	4,148		134		175	4,813	4,614	4,460		154		199
Fire	18	42	40	40				2	36	34	34				2
Correction	19	1,151	906	763		143		245	1,366	1,131	995		138		235
Education	20	20,220	20,131	3,218	7,017	9,896		89	23,410	23,305	3,454	9,061	10,790		105
Elementary and secondary	21	7,346	7,328	396	201	6,731		18	8,297	8,275	457	227	7,591		22
Higher	22	7,546	7,533	273	6,198	1,062		13	9,663	9,650	269	8,093	1,288		13
General research and other	23	5,328	5,270	2,549	618	2,103		56	5,450	5,380	2,728	741	1,911		70
Health and hospitals	24	15,445	14,984	9,897	791	4,296		461	16,504	15,976	10,653	850	4,473		528
Income support, social security, and welfare	25	467,478	467,358	6,348	398,755	62,255		120	506,307	506,159	7,006	431,113	68,040		148
Retirement	26	243,486	243,486	1,158	242,328				258,229	258,229	1,047	257,182			
Old-age and survivors insurance (social security)	27	194,862	194,862	1,102	193,760				207,100	207,100	993	206,107			
Government employees, civilian	28	24,978	24,978		24,978				26,207	26,207		26,207			
Government employees, military	29	17,586	17,586		17,586				18,642	18,642		18,642			
Railroad	30	6,060	6,060	56	6,004				6,280	6,280	54	6,226			
Disability	31	30,734	30,734	343	29,594	797			32,297	32,297	377	31,057	863		
Disability insurance (social security)	32	22,661	22,661	368	21,496	797			23,864	23,864	332	22,669	863		
Government employees, civilian	33	4,135	4,135		4,135				4,317	4,317		4,317			
Government employees, military	34	1,655	1,655		1,655				1,754	1,754		1,754			
Railroad	35	750	750	8	742				776	776	7	769			
Other	36	1,533	1,533	–33	1,566				1,586	1,586	38	1,548			
Unemployment insurance	37	16,105	16,105	45	13,446	2,614			17,111	17,111	138	14,493	2,480		
Regular	38	15,647	15,647	45	12,988	2,614			16,708	16,708	138	14,090	2,480		
Extended	39	6	6		6				3	3		3			
Other	40	452	452		452				400	400		400			
Medical care	41	120,196	120,196	2,180	88,534	31,482			135,808	135,808	2,399	97,774	35,635		
Hospital and supplementary medical insurance (Medicare)	42	88,714	88,714	2,180	86,534				100,173	100,173	2,399	97,774			
Medicaid	43	31,482	31,482			31,482			35,635	35,635			35,635		
Welfare and social services	44	51,388	51,301	1,895	22,553	26,853		87	55,203	55,096	2,203	24,634	28,259		107
Other	45	5,569	5,536	727	4,300	509		33	7,659	7,618	842	5,973	803		41
Veterans benefits and services	46	32,971	31,871	12,169	19,522	185	–5	1,100	34,238	33,142	12,787	20,146	206	3	1,096
Disability and survivors compensation	47	14,783	14,783		14,783				15,175	15,175		15,175			
Education	48	475	473	40	433			2	428	426	39	387			2
Insurance	49	1,719	1,719	3	1,716				1,851	1,851	1	1,850			
Hospitals and medical care	50	14,394	13,362	10,749	2,459	154		1,032	15,248	14,224	11,445	2,622	157		1,024
Other	51	1,600	1,534	1,377	131	31	–5	66	1,536	1,466	1,302	112	49	3	70
Housing and community services	52	19,116	19,097	291	368	6,324	11,914	19	19,643	19,621	377	168	6,160	12,916	22
Urban renewal and community development	53	3,791	3,772	387	44	3,341		19	3,910	3,888	441	74	3,373		22
Housing	54	12,932	12,932	–96	324	790	11,914		13,460	13,460	–63	94	513	12,916	
Water and sewerage	55	2,393	2,393			2,393			2,273	2,273	–1		2,274		
Recreational and cultural activities	56	1,833	1,706	1,171	427	108		127	1,866	1,721	1,220	406	95		145
Energy	57	6,088	4,277	5,526		1,283	–2,532	1,811	6,334	4,082	5,273		1,359	–2,550	2,252
Conservation and development of energy sources	58	6,190	5,997	4,941		1,056		193	5,718	5,546	4,419		1,127		172
Production and sale of power	59	–751	–2,341	–36		227	–2,532	1,590	–69	–2,117	201		232	–2,550	2,048
Administration and regulation	60	649	621	621				28	685	653	653				32
Agriculture	61	19,462	19,105	918	37	976	17,174	357	20,084	19,806	5,137	39	1,097	13,533	278
Stabilization of farm prices and income	62	11,622	11,411	–2,470			13,881	211	11,867	11,750	1,609			10,141	117
Financing farm ownership and utilities	63	2,533	2,501	896		141	1,464	32	2,618	2,580	788	7	128	1,657	38
Conservation of agricultural resources	64	2,347	2,319	612		78	1,629	28	2,458	2,429	593		101	1,735	29
Other	65	2,960	2,874	2,080	37	757		86	3,141	3,047	2,147	32	868		94
Natural resources	66	8,081	5,699	4,209		1,634	–144	2,382	8,534	6,146	4,062		1,608	476	2,388
Transportation	67	32,455	31,512	11,721	4	17,278	2,509	943	32,624	31,491	12,243	4	17,627	1,617	1,133
Highways	68	14,273	14,258	321		13,937		15	14,025	14,011	291		13,720		14
Water	69	5,351	5,150	4,870	4	29	247	201	5,457	5,242	4,945	4	25	268	215
Air	70	7,966	7,246	6,371		849	26	720	8,929	8,032	6,872		1,134	26	897
Railroad	71	783	778	119		22	637	5	671	666	94		13	559	5
Transit	72	4,082	4,080	40		2,441	1,599	2	3,542	3,540	41		2,735	764	2
Postal service	73	6,896	4,785	–503			5,288	2,111	6,953	4,930	–211			5,141	2,023
Economic development, regulation, and services	74	3,435	3,316	2,849		467		119	5,236	5,018	4,604		414		218
Economic development assistance	75	1,149	1,118	653		465		31	1,144	1,109	697		412		35
Regulation of commerce and finance	76	450	431	431				19	478	457	457				21
Other	77	1,836	1,767	1,765		2		69	3,614	3,452	3,450		2		162
Labor training and services	78	4,966	4,896	1,541	483	2,872		70	5,186	5,111	1,587	494	3,030		75
Training programs	79	3,861	3,830	657	483	2,690		31	4,029	3,996	677	494	2,825		33
Other	80	1,105	1,066	884		182		39	1,157	1,115	910		205		42
Net interest paid	81	148,354	148,354		148,354				166,721	166,721		166,721			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1990							1991						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	1,361,498	1,284,505	426,592	693,150	132,376	32,437	76,993	1,421,645	1,345,032	445,945	714,634	153,406	30,797	76,613
Central executive, legislative, and judicial activities	2	19,316	18,386	19,111	–1,490	771	–6	930	22,071	21,044	20,924	–959	1,076	3	1,027
Central administration and management	3	3,821	3,653	3,041	1	617	–6	168	4,263	4,075	3,237	1	834	3	188
Tax collection and financial management	4	7,869	7,433	9,360	–1,927			436	9,008	8,528	10,290	–1,762			480
Legislative and judicial activities	5	4,623	4,416	4,399		17		207	4,961	4,740	4,712		28		221
Other	6	3,003	2,884	2,311	436	137		119	3,839	3,701	2,685	802	214		138
International affairs	7	17,044	16,869	3,638	13,260		–29	175	–24,824	–24,992	3,547	–28,500		–39	168
Conduct of foreign affairs and informational activities	8	3,960	3,785	3,706	79			175	3,841	3,673	3,587	86			168
Foreign economic assistance	9	13,084	13,084	–68	13,181		–29		–28,665	–28,665	–40	–28,586		–39	
Space	10	13,707	10,211	9,994		217		3,496	14,374	10,671	10,414		257		3,703
National defense	11	375,377	314,942	312,704		2,582	–344	60,435	386,001	327,858	325,351		2,851	–344	58,143
Military activities	12	374,996	314,571	312,423		2,492	–344	60,425	385,321	327,187	324,762		2,769	–344	58,134
Civil defense	13	312	302	212		90		10	273	264	182		82		9
Foreign military assistance	14	49	49	49					394	394	394				
Other	15	20	20	20					13	13	13				
Civilian safety	16	6,587	6,067	5,763		304		520	7,751	6,515	6,022		493		1,236
Police	17	5,096	4,874	4,686		188		222	5,586	5,350	5,016		334		236
Fire	18	53	50	50				3	90	85	85				5
Correction	19	1,438	1,143	1,027		116		295	2,075	1,080	921		159		995
Education	20	23,939	23,817	3,674	8,852	11,291		122	25,867	25,724	4,051	8,998	12,675		143
Elementary and secondary	21	8,551	8,524	519	238	7,767		27	9,982	9,955	527	292	9,136		27
Higher	22	9,498	9,484	273	7,935	1,276		14	9,608	9,591	394	7,828	1,369		17
General research and other	23	5,890	5,809	2,882	679	2,248		81	6,277	6,178	3,130	878	2,170		99
Health and hospitals	24	18,822	18,210	11,836	910	5,464		612	21,096	20,372	13,314	1,001	6,057		724
Income support, social security, and welfare	25	556,520	556,334	7,665	469,477	79,192		186	623,699	623,525	7,898	518,641	96,986		174
Retirement	26	276,247	276,247	1,036	275,211				297,317	297,317	1,143	296,174			
Old-age and survivors insurance (social security)	27	221,967	221,967	977	220,990				239,342	239,342	1,080	238,262			
Government employees, civilian	28	27,811	27,811		27,811				29,789	29,789		29,789			
Government employees, military	29	19,948	19,948		19,948				21,401	21,401		21,401			
Railroad	30	6,521	6,521	59	6,462				6,785	8,785	63	8,722			
Disability	31	34,622	34,622	381	33,358	883			37,756	37,756	422	36,416	918		
Disability insurance (social security)	32	25,788	25,788	325	24,580	883			28,690	28,690	380	27,412	918		
Government employees, civilian	33	4,587	4,587		4,587				4,656	4,656		4,656			
Government employees, military	34	1,877	1,877		1,877				2,014	2,014		2,014			
Railroad	35	807	807	8	799				839	839	8	831			
Other	36	1,563	1,563	48	1,515				1,557	1,557	54	1,503			
Unemployment insurance	37	21,145	21,145	129	18,254	2,762			30,174	30,174	135	27,014	3,025		
Regular	38	20,711	20,711	129	17,820	2,762			28,465	28,465	135	25,305	3,025		
Extended	39	11	11		11				1,026	1,026		1,026			
Other	40	423	423		423				883	683		683			
Medical care	41	153,742	153,742	2,521	107,928	43,293			178,319	178,319	2,818	118,190	57,311		
Hospital and supplementary medical insurance (Medicare)	42	110,449	110,449	2,521	107,928				121,008	121,008	2,818	118,190			
Medicaid	43	43,293	43,293			43,293			57,311	57,311			57,311		
Welfare and social services	44	62,286	62,154	2,557	28,304	31,293		132	71,794	71,683	2,550	33,822	35,291		131
Other	45	8,478	8,424	1,041	6,422	961		54	8,339	8,296	830	7,025	441		43
Veterans benefits and services	46	36,186	34,931	13,716	21,016	202	–3	1,255	38,339	37,137	15,189	21,745	214	–11	1,202
Disability and survivors compensation	47	15,747	15,747		15,747				18,105	16,105		16,105			
Education	48	303	301	41	260			2	417	414	57	357			3
Insurance	49	1,877	1,877	4	1,673				1,683	1,883	4	1,879			
Hospitals and medical care	50	16,433	15,258	12,101	2,992	165		1,175	17,577	16,489	13,103	3,218	168		1,088
Other	51	1,826	1,748	1,570	144	37	–3	78	2,357	2,248	2,025	186	46	–11	111
Housing and community services	52	19,814	19,790	–77	213	5,764	13,890	24	21,396	21,368	271	137	5,877	15,083	28
Urban renewal and community development	53	3,689	3,665	442	79	3,144		24	3,874	3,848	521	65	3,260		28
Housing	54	13,804	13,804	–519	134	299	13,890		15,081	15,081	–253	72	179	15,083	
Water and sewerage	55	2,321	2,321			2,321			2,441	2,441	3		2,438		
Recreational and cultural activities	56	1,981	1,796	1,223	487	86		185	2,199	1,964	1,371	500	93		235
Energy	57	7,593	5,518	5,453		1,466	–1,401	2,075	7,011	4,729	5,253		1,394	–1,918	2,282
Conservation and development of energy sources	58	5,883	5,704	4,473		1,231		179	5,745	5,567	4,418		1,151		178
Production and sale of power	59	850	–1,004	182		235	–1,401	1,854	421	–1,642	33		243	–1,918	2,063
Administration and regulation	60	860	818	818				42	845	804	804				41
Agriculture	61	17,869	17,568	4,556	41	1,286	11,685	301	18,534	18,239	6,397	45	1,452	10,345	295
Stabilization of farm prices and income	62	9,349	9,220	1,001			8,219	129	9,389	9,278	2,418			8,860	113
Financing farm ownership and utilities	63	2,716	2,676	766	24	138	1,748	40	2,886	2,847	933	28	227	1,659	39
Conservation of agricultural resources	64	2,494	2,468	509		241	1,718	26	2,641	2,611	586		197	1,826	30
Other	65	3,310	3,204	2,280	17	907		106	3,618	3,505	2,480	17	1,028		113
Natural resources	66	8,769	6,508	4,671		1,787	50	2,261	9,447	7,182	5,559		1,741	–118	2,265
Transportation	67	34,847	33,507	13,267	4	18,549	1,687	1,340	36,599	34,792	14,415	4	18,805	1,568	1,807
Highways	68	14,494	14,474	386		14,088		20	14,636	14,813	452		14,161		23
Water	69	5,966	5,714	5,426	4	26	258	252	6,637	6,344	6,030	4	35	275	293
Air	70	9,729	8,667	7,340		1,303	24	1,062	10,828	9,347	7,740		1,583	24	1,481
Railroad	71	664	660	75		12	573	4	742	736	119			617	6
Transit	72	3,994	3,992	40		3,120	832	2	3,756	3,752	74		3,026	652	4
Postal service	73	9,111	6,550	–358			6,908	2,561	8,467	5,623	–605			6,228	2,844
Economic development, regulation, and services	74	8,936	8,506	8,074		432		430	5,555	5,304	4,870		434		251
Economic development assistance	75	1,268	1,225	795		430		43	1,383	1,339	905		434		44
Regulation of commerce and finance	76	504	480	480				24	535	510	510				25
Other	77	7,164	6,801	6,799		2		363	3,637	3,455	3,455				182
Labor training and services	78	5,260	5,175	1,682	510	2,983		85	5,337	5,251	1,704	546	3,001		86
Training programs	79	4,088	4,050	728	510	2,812		38	4,092	4,054	731	546	2,777		38
Other	80	1,172	1,125	954		171		47	1,245	1,197	973		224		48
Net interest paid	81	179,870	179,870		179,870				192,676	192,676		192,676			
Revenue sharing	82														

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1992							1993						
			Current expenditures							Current expenditures					
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Gross investment
Total	1	1,556,306	1,479,361	451,042	820,965	172,222	35,132	76,945	1,596,813	1,525,743	447,279	852,600	185,785	40,079	71,070
Central executive, legislative, and judicial activities	2	22,771	21,685	21,584	–1,123	1,225	–1	1,086	23,299	22,046	22,439	–1,681	1,293	–5	1,253
Central administration and management	3	3,145	3,027	2,292	1	735	–1	118	4,115	3,948	3,215	2	736	–5	167
Tax collection and financial management	4	9,971	9,412	11,289	–1,877	.....	.....	559	9,756	9,140	11,016	–1,876	.....	.....	616
Legislative and judicial activities	5	5,635	5,371	5,332	.....	39	.....	264	5,923	5,608	5,575	.....	33	.....	315
Other	6	4,020	3,875	2,671	753	451	.....	145	3,505	3,350	2,633	193	524	.....	155
International affairs	7	20,822	20,607	4,344	16,356	.....	–93	215	21,046	20,808	4,291	16,648	.....	–131	238
Conduct of foreign affairs and informational activities	8	4,607	4,392	4,297	95	.....	.....	215	4,575	4,337	4,234	103	.....	.....	238
Foreign economic assistance	9	16,215	16,215	47	16,261	.....	–93	.....	16,471	16,471	57	16,545	.....	–131	.....
Space	10	14,566	10,711	10,355	.....	356	.....	3,855	14,857	10,877	10,466	.....	411	.....	3,980
National defense	11	378,171	322,050	319,657	.....	2,737	–344	56,121	363,308	313,695	311,062	.....	2,977	–344	49,613
Military activities	12	377,651	321,538	319,242	.....	2,640	–344	56,113	361,981	312,376	309,848	.....	2,872	–344	49,605
Civil defense	13	278	270	173	.....	97	.....	8	274	266	161	.....	105	.....	8
Foreign military assistance	14	235	235	235	.....	.....	.....	.....	1,073	1,073	1,073	.....	.....	.....	.....
Other	15	7	7	7	.....	.....	.....	.....	–20	–20	–20	.....	.....	.....	.....
Civilian safety	16	9,024	7,832	7,150	.....	682	.....	1,192	9,234	7,787	7,193	.....	594	.....	1,447
Police	17	6,559	6,269	5,802	.....	467	.....	290	6,684	6,368	5,962	.....	406	.....	316
Fire	18	119	113	113	.....	.....	.....	6	135	135	135	.....	.....	.....	.....
Correction	19	2,346	1,450	1,235	.....	215	.....	896	2,415	1,284	1,096	.....	188	.....	1,131
Education	20	28,057	27,908	3,959	9,848	14,101	.....	149	29,437	29,300	3,625	10,654	15,021	.....	137
Elementary and secondary	21	11,046	11,024	402	340	10,282	.....	22	11,854	11,842	525	375	10,942	.....	12
Higher	22	10,258	10,243	487	8,371	1,385	.....	15	10,768	10,747	508	8,710	1,531	.....	21
General research and other	23	6,753	6,641	3,070	1,137	2,434	.....	112	6,815	6,711	2,594	1,569	2,548	.....	104
Health and hospitals	24	22,887	22,020	14,293	1,186	6,561	.....	867	24,877	23,795	15,291	1,216	7,288	.....	1,082
Income support, social security, and welfare	25	696,864	696,636	9,011	574,773	112,852	.....	228	742,383	742,086	10,408	608,605	123,073	.....	297
Retirement	26	313,734	313,734	1,225	312,509	.....	.....	.....	329,386	329,386	1,240	328,146	.....	.....	.....
Old-age and survivors insurance (social security)	27	253,776	253,776	1,156	252,620	.....	.....	.....	266,519	266,519	1,172	265,347	.....	.....	.....
Government employees, civilian	28	30,359	30,359	.....	30,359	.....	.....	.....	31,973	31,973	.....	31,973	.....	.....	.....
Government employees, military	29	22,602	22,602	.....	22,602	.....	.....	.....	23,821	23,821	.....	23,821	.....	.....	.....
Railroad	30	6,997	6,997	69	6,928	.....	.....	.....	7,073	7,073	68	7,005	.....	.....	.....
Disability	31	41,331	41,331	510	39,894	927	.....	.....	44,625	44,625	381	43,306	938	.....	.....
Disability insurance (social security)	32	32,121	32,121	388	30,808	927	.....	.....	35,598	35,598	391	34,269	938	.....	.....
Government employees, civilian	33	4,609	4,609	.....	4,609	.....	.....	.....	4,480	4,480	.....	4,480	.....	.....	.....
Government employees, military	34	2,127	2,127	.....	2,127	.....	.....	.....	2,237	2,237	.....	2,237	.....	.....	.....
Railroad	35	865	865	8	857	.....	.....	.....	874	874	8	866	.....	.....	.....
Other	36	1,609	1,609	116	1,493	.....	.....	.....	1,436	1,436	–18	1,454	.....	.....	.....
Unemployment insurance	37	42,696	42,696	146	39,001	3,549	.....	.....	38,555	38,555	154	34,801	3,600	.....	.....
Regular	38	28,587	28,587	146	24,892	3,549	.....	.....	25,308	25,308	154	21,554	3,600	.....	.....
Extended	39	13,471	13,471	.....	13,471	.....	.....	.....	11,982	11,982	.....	11,982	.....	.....	.....
Other	40	638	638	.....	638	.....	.....	.....	1,265	1,265	.....	1,265	.....	.....	.....
Medical care	41	204,486	204,486	2,910	132,183	69,393	.....	.....	228,261	228,261	3,093	146,511	78,657	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	135,093	135,093	2,910	132,183	.....	.....	.....	149,604	149,604	3,093	146,511	.....	.....	.....
Medicaid	43	69,393	69,393	.....	.....	69,393	.....	.....	78,657	78,657	.....	.....	78,657	.....	.....
Welfare and social services	44	81,324	81,192	2,449	40,380	38,383	.....	132	86,341	86,125	3,497	43,817	38,811	.....	216
Other	45	13,293	13,197	1,771	10,826	600	.....	96	15,215	15,134	2,043	12,024	1,067	.....	81
Veterans benefits and services	48	41,169	39,905	16,847	22,838	224	–4	1,264	42,669	41,192	17,552	23,385	247	8	1,477
Disability and survivors compensation	47	16,389	16,389	.....	16,389	.....	.....	.....	17,021	17,021	.....	17,021	.....	.....	.....
Education	48	561	558	66	492	.....	.....	3	795	791	74	717	.....	.....	4
Insurance	49	1,917	1,917	5	1,912	.....	.....	.....	1,904	1,903	8	1,895	.....	.....	1
Hospitals and medical care	50	18,916	17,786	14,288	3,328	170	.....	1,130	19,723	18,385	15,154	3,021	190	.....	1,358
Other	51	3,386	3,255	2,488	717	54	–4	131	3,226	3,112	2,316	731	57	8	114
Housing and community services	52	22,950	22,914	1,005	146	5,627	16,136	36	24,531	24,489	1,814	62	5,800	16,813	42
Urban renewal and community development	53	3,975	3,940	616	67	3,257	.....	35	4,383	4,342	701	63	3,578	.....	41
Housing	54	16,747	16,747	379	79	153	16,136	.....	18,074	18,074	1,095	–1	167	16,813	.....
Water and sewerage	55	2,228	2,227	10	.....	2,217	.....	1	2,074	2,073	18	.....	2,055	.....	1
Recreational and cultural activities	56	2,319	2,019	1,462	458	99	.....	300	2,469	2,131	1,613	410	108	.....	338
Energy	57	11,562	7,626	6,803	.....	1,033	–210	3,936	12,722	8,657	8,188	.....	1,034	–565	4,065
Conservation and development of energy sources	58	7,132	6,856	6,062	.....	794	.....	276	7,698	7,356	6,561	.....	795	.....	342
Production and sale of power	59	3,445	–165	–194	.....	239	–210	3,610	4,422	734	1,060	.....	239	–565	3,688
Administration and regulation	60	985	935	935	.....	.....	.....	50	602	567	567	.....	.....	.....	35
Agriculture	61	21,044	20,847	7,603	71	1,164	11,809	397	23,752	23,344	6,682	75	1,384	15,203	408
Stabilization of farm prices and income	62	10,833	10,679	2,215	.....	.....	8,464	154	13,977	13,851	1,623	.....	.....	12,228	126
Financing farm ownership and utilities	63	3,719	3,657	1,777	33	269	1,578	62	3,086	3,002	1,574	34	440	954	84
Conservation of agricultural resources	64	2,656	2,615	756	.....	92	1,767	41	2,955	2,909	738	.....	150	2,021	46
Other	65	3,836	3,698	2,855	38	803	.....	140	3,734	3,582	2,747	41	794	.....	152
Natural resources	66	10,304	7,680	5,702	.....	1,695	283	2,624	10,807	8,676	6,230	.....	1,259	1,187	2,131
Transportation	67	38,753	37,033	15,078	4	20,204	1,747	1,720	41,277	38,960	15,287	4	21,755	1,914	2,317
Highways	68	16,103	16,078	466	.....	15,612	.....	25	17,503	17,460	700	.....	16,760	.....	43
Water	69	6,566	6,243	5,978	4	35	226	323	6,582	6,338	6,015	4	36	283	244
Air	70	11,488	10,113	8,284	.....	1,793	36	1,353	12,248	10,238	8,411	.....	1,791	36	2,010
Railroad	71	1,027	1,013	266	.....	1	746	14	679	666	213	.....	4	649	13
Transit	72	3,591	3,586	84	.....	2,763	739	5	4,065	4,058	–52	.....	3,164	946	7
Postal service	73	7,923	5,306	–501	.....	.....	5,807	2,617	7,456	5,512	–480	.....	.....	5,992	1,944
Economic development, regulation, and services	74	5,333	5,094	4,823	.....	269	2	239	4,132	3,951	3,603	.....	341	7	181
Economic development assistance	75	1,327	1,289	1,019	.....	268	2	38	1,280	1,245	901	.....	337	7	35
Regulation of commerce and finance	76	532	505	505	.....	.....	.....	27	523	498	498	.....	.....	.....	25
Other	77	3,474	3,300	3,299	.....	1	.....	174	2,329	2,208	2,204	.....	4	.....	121
Labor training and services	78	5,947	5,848	1,867	588	3,393	.....	99	5,883	5,763	2,015	548	3,200	.....	120
Training programs	79	4,618	4,573	828	588	3,159	.....	45	4,509	4,454	913	548	2,993	.....	55
Other	80	1,329	1,275	1,041	.....	234	.....	54	1,374	1,309	1,102	.....	207	.....	65
Net interest paid	81	195,840	195,840	.....	195,840	.....	.....	.....	192,674	192,674	.....	192,674	.....	.....	.....
Revenue sharing	82	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1994						
		Current expenditures and gross investment [1]	Current expenditures					Gross investment
			Total [1]	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
Total	1	**1,628,419**	**1,561,416**	**443,218**	**883,019**	**199,233**	**35,946**	**67,003**
Central executive, legislative, and judicial activities	2	**23,650**	**22,502**	**23,130**	**–2,025**	**1,404**	**–7**	**1,148**
Central administration and management	3	3,942	3,791	3,040	1	757	–7	151
Tax collection and financial management	4	10,003	9,436	11,513	–2,077			567
Legislative and judicial activities	5	6,167	5,880	5,785		95		287
Other	6	3,538	3,395	2,792	51	552		143
International affairs	7	**20,550**	**20,328**	**4,589**	**15,920**		**–181**	**222**
Conduct of foreign affairs and informational activities	8	4,864	4,642	4,529	113			222
Foreign economic assistance	9	15,686	15,686	60	15,807		–181	
Space	10	**14,137**	**10,578**	**10,104**		**474**		**3,559**
National defense	11	**351,652**	**304,100**	**301,630**		**2,813**	**–343**	**47,552**
Military activities	12	350,670	303,128	300,776		2,695	–343	47,542
Civil defense	13	328	318	200		118		10
Foreign military assistance	14	665	665	665				
Other	15	–11	–11	–11				
Civilian safety	16	**9,659**	**8,679**	**7,985**		**694**		**980**
Police	17	6,888	6,599	6,153		446		289
Fire	18	18	18	18				
Correction	19	2,753	2,062	1,814		248		691
Education	20	**31,321**	**31,177**	**4,590**	**10,864**	**15,723**		**144**
Elementary and secondary	21	12,297	12,285	550	391	11,344		12
Higher	22	10,893	10,878	635	8,835	1,408		15
General research and other	23	8,131	8,014	3,405	1,638	2,971		117
Health and hospitals	24	**26,797**	**25,702**	**16,741**	**1,262**	**7,699**		**1,095**
Income support, social security, and welfare	25	**774,741**	**774,527**	**9,589**	**633,002**	**131,936**		**214**
Retirement	26	342,945	342,945	1,201	341,744			
Old-age and survivors insurance (social security)	27	277,658	277,658	1,138	276,520			
Government employees, civilian	28	33,433	33,433		33,433			
Government employees, military	29	24,667	24,667		24,667			
Railroad	30	7,187	7,187	63	7,124			
Disability	31	47,873	47,873	439	46,431	1,003		
Disability insurance (social security)	32	38,739	38,739	379	37,357	1,003		
Government employees, civilian	33	4,469	4,469		4,469			
Government employees, military	34	2,317	2,317		2,317			
Railroad	35	889	889	8	881			
Other	36	1,459	1,459	52	1,407			
Unemployment insurance	37	27,189	27,189	87	23,900	3,202		
Regular	38	24,613	24,613	87	21,324	3,202		
Extended	39	1,814	1,814		1,814			
Other	40	762	762		762			
Medical care	41	246,306	246,306	3,153	160,865	82,288		
Hospital and supplementary medical insurance (Medicare)	42	164,018	164,018	3,153	160,865			
Medicaid	43	82,288	82,288			82,288		
Welfare and social services	44	91,596	91,429	3,095	45,781	42,553		167
Other	45	18,832	18,785	1,614	14,281	2,890		47
Veterans benefits and services	46	**43,012**	**41,694**	**18,509**	**22,903**	**275**	**7**	**1,318**
Disability and survivors compensation	47	17,224	17,224		17,224			
Education	48	951	946	86	860			5
Insurance	49	1,920	1,919	8	1,911			1
Hospitals and medical care	50	20,698	19,457	16,719	2,518	222		1,241
Other	51	2,219	2,148	1,696	392	53	7	71
Housing and community services	52	**28,167**	**28,131**	**1,883**	**55**	**6,844**	**19,349**	**36**
Urban renewal and community development	53	5,565	5,530	680	55	4,747	48	35
Housing	54	20,635	20,635	1,191		143	19,301	
Water and sewerage	55	1,967	1,966	12		1,954		1
Recreational and cultural activities	56	**2,592**	**2,267**	**1,721**	**426**	**120**		**325**
Energy	57	**9,493**	**7,028**	**8,502**		**1,117**	**–2,591**	**2,465**
Conservation and development of energy sources	58	8,384	8,052	7,184		868		332
Production and sale of power	59	184	–1,902	440		249	–2,591	2,086
Administration and regulation	60	925	878	878				47
Agriculture	61	**17,654**	**17,319**	**6,191**	**74**	**1,506**	**9,548**	**335**
Stabilization of farm prices and income	62	7,780	7,669	1,517			6,152	111
Financing farm ownership and utilities	63	2,862	2,825	920	31	509	1,365	37
Conservation of agricultural resources	64	3,018	2,978	739		208	2,031	40
Other	65	3,994	3,847	3,015	43	789		147
Natural resources	66	**11,761**	**9,370**	**7,189**		**1,584**	**597**	**2,391**
Transportation	67	**43,406**	**40,661**	**16,070**	**4**	**22,835**	**1,752**	**2,745**
Highways	68	19,299	19,256	805		18,451		43
Water	69	6,782	6,563	6,266	4	45	248	219
Air	70	12,573	10,119	8,458		1,630	31	2,454
Railroad	71	950	938	217		4	717	12
Transit	72	3,802	3,785	324		2,705	756	17
Postal service	73	**9,772**	**7,550**	**–261**			**7,811**	**2,222**
Economic development, regulation, and services	74	**3,574**	**3,433**	**2,901**		**528**	**4**	**141**
Economic development assistance	75	1,463	1,428	900		524	4	35
Regulation of commerce and finance	76	419	402	402				17
Other	77	1,692	1,603	1,599		4		89
Labor training and services	78	**6,466**	**6,355**	**2,155**	**519**	**3,681**		**111**
Training programs	79	4,687	4,635	986	519	3,130		52
Other	80	1,779	1,720	1,169		551		59
Net interest paid	81	**200,015**	**200,015**		**200,015**			
Revenue sharing	82							

1. Total current expenditures and gross investment and total current expenditures include compensation of employees on a disbursement basis. Expenditures by type and function include compensation of employees on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1952, 32; 1953, –76; 1971, 39; 1972, 483; 1973, 8; 1974, –480; 1975, 100; 1976, 100; 1977, 100; 1978, 96; 1979, –46; 1981, 59; 1982, –4; 1983, –445; 1984, 220; 1985, –230; 1990, 50; and 1991, –50.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94

[Millions of dollars]

	Line	1952						1953					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	27,389	20,067	17,130	3,478	–541	7,322	29,226	21,316	18,298	3,607	–589	7,910
Central executive, legislative, and judicial activities	2	1,584	1,558	1,558			26	1,701	1,672	1,672			29
Administrative, legislative, and judicial activities	3												
Tax collection and financial management	4												
Civilian safety	5	2,002	1,889	1,889			113	2,147	2,013	2,013			134
Police	6	1,015	981	981			34	1,119	1,083	1,083			36
Fire	7	636	597	597			39	650	606	606			44
Correction	8	351	311	311			40	378	324	324			54
Education	9	8,702	6,841	6,811	30		1,861	9,737	7,754	7,715	39		1,983
Elementary and secondary	10	7,264	5,813	5,813			1,451	8,248	6,702	6,702			1,546
Higher	11	1,076	687	687			389	1,111	697	697			414
Libraries [2]	12	362	341	311	30	30	21	378	355	316	39	39	23
Other [2]	13												
Health and hospitals	14	2,061	1,646	1,608	38		415	2,172	1,834	1,796	38		338
Health	15												
Hospitals	16												
Income support, social security, and welfare	17	3,389	3,381	358	3,023		8	3,561	3,551	365	3,186		10
Government employees retirement and disability	18	367	367	14	353			431	431	15	416		
Workers' compensation and temporary disability insurance	19	184	184	4	180			201	201	5	196		
Medical care	20	116	116		116			140	140		140		
Welfare and social services	21	2,722	2,714	340	2,374		8	2,789	2,779	345	2,434		10
Veterans benefits and services	22	162	162	14	148			106	106	13	93		
Housing and community services	23	1,760	243	326		–83	1,517	1,783	263	335		–72	1,520
Housing, community development, and urban renewal	24	598	–58			–58	656	507	–48			–48	555
Water	25	194	–206			–206	400	174	–238			–238	412
Sewerage	26	620	181			181	439	741	214			214	527
Sanitation	27	348	326	326			22	361	335	335			26
Recreational and cultural activities	28	310	227	227			83	347	233	233			114
Energy	29	–32	–197			–197	165	–30	–229			–229	199
Gas utilities	30	–7	–16			–16	9	–15	–27			–27	12
Electric utilities	31	–25	–181			–181	156	–15	–202			–202	187
Agriculture	32	307	302	300	2		5	330	323	318	5		7
Natural resources	33	338	283	283			55	308	239	239			69
Transportation	34	5,639	2,724	2,786		–92	2,915	5,957	2,656	2,757		–91	3,301
Highways	35	5,501	2,701	2,786		–85	2,800	5,825	2,656	2,757		–101	3,169
Water	36	23	–11			–11	34	28	–12			–12	40
Air	37	81	31			31	50	83	26			26	57
Transit and railroad	38	34	3			3	31	31	–4			–4	35
Economic development, regulation, and services	39	245	244	244			1	278	277	277			1
Labor training and services	40	214	213	213			1	221	220	220			1
Commercial activities	41	–183	–199			–199	16	–176	–197			–197	21
Publicly owned liquor store systems	42												
Government-administered lotteries and parimutuels	43												
Other	44												
Net interest paid [3]	45	237	237		237			246	246		246		
Other and unallocable	48	654	513	513			141	528	345	345			183

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1954						1955					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**32,111**	**22,917**	**19,796**	**3,825**	**–704**	**9,194**	**34,959**	**24,924**	**21,680**	**4,115**	**–871**	**10,035**
Central executive, legislative, and judicial activities	2	**1,855**	**1,821**	**1,821**			**34**	**1,958**	**1,919**	**1,919**			**39**
Administrative, legislative, and judicial activities	3												
Tax collection and financial management	4												
Civilian safety	5	**2,344**	**2,180**	**2,180**			**164**	**2,546**	**2,354**	**2,354**			**192**
Police	6	1,220	1,178	1,178			42	1,332	1,285	1,285			47
Fire	7	711	659	659			52	759	701	701			58
Correction	8	413	343	343			70	455	368	368			87
Education	9	**10,999**	**8,557**	**8,512**	**45**		**2,442**	**12,356**	**9,573**	**9,530**	**43**		**2,783**
Elementary and secondary	10	9,413	7,508	7,508			1,905	10,605	8,434	8,434			2,171
Higher	11	1,196	689	689			507	1,347	771	771			576
Libraries [2]	12	390	360	315	45	45	30	404	368	325	43	43	36
Other [2]	13												
Health and hospitals	14	**2,257**	**1,917**	**1,879**	**38**		**340**	**2,351**	**2,026**	**1,992**	**34**		**325**
Health	15												
Hospitals	16												
Income support, social security, and welfare	17	**3,784**	**3,770**	**393**	**3,377**		**14**	**3,930**	**3,913**	**387**	**3,526**		**17**
Government employees retirement and disability	18	461	461	15	446			494	494	14	480		
Workers' compensation and temporary disability insurance	19	225	225	5	220			236	236	5	231		
Medical care	20	165	165		165			197	197		197		
Welfare and social services	21	2,933	2,919	373	2,546		14	3,003	2,986	368	2,618		17
Veterans benefits and services	22	**30**	**30**	**12**	**18**			**104**	**104**	**12**	**92**		
Housing and community services	23	**1,692**	**260**	**347**		**–87**	**1,432**	**1,701**	**210**	**363**		**–153**	**1,491**
Housing, community development, and urban renewal	24	288	–66			–66	354	216	–79			–79	295
Water	25	232	–238			–238	470	237	–298			–298	535
Sewerage	26	793	217			217	576	847	224			224	623
Sanitation	27	379	347	347			32	401	363	363			38
Recreational and cultural activities	28	**396**	**250**	**250**			**146**	**454**	**277**	**277**			**177**
Energy	29	**–8**	**–252**			**–252**	**244**	**–22**	**–305**			**–305**	**283**
Gas utilities	30	–5	–21			–21	16	–7	–27			–27	20
Electric utilities	31	–3	–231			–231	228	–15	–278			–278	263
Agriculture	32	**352**	**344**	**337**	**7**		**8**	**368**	**358**	**352**	**6**		**10**
Natural resources	33	**333**	**255**	**255**			**78**	**364**	**256**	**256**			**108**
Transportation	34	**6,667**	**2,635**	**2,792**		**–157**	**4,032**	**7,199**	**2,922**	**3,109**		**–187**	**4,277**
Highways	35	6,555	2,679	2,792		–113	3,876	7,083	2,976	3,109		–133	4,107
Water	36	41	–6			–6	47	36	–14			–14	52
Air	37	93	25			25	68	89	16			16	73
Transit and railroad	38	–22	–63			–63	41	–11	–56			–56	45
Economic development, regulation, and services	39	**270**	**269**	**269**			**1**	**276**	**275**	**275**			**1**
Labor training and services	40	**235**	**234**	**234**			**1**	**247**	**246**	**246**			**1**
Commercial activities	41	**–180**	**–208**			**–208**	**28**	**–192**	**–226**			**–226**	**34**
Publicly owned liquor store systems	42												
Government-administered lotteries and parimutuels	43												
Other	44												
Net interest paid [3]	45	**340**	**340**		**340**			**414**	**414**		**414**		
Other and unallocable	46	**745**	**515**	**515**			**230**	**905**	**608**	**608**			**297**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1956						1957					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**38,178**	**26,916**	**23,566**	**4,258**	**–908**	**11,262**	**42,266**	**29,746**	**25,973**	**4,685**	**–912**	**12,520**
Central executive, legislative, and judicial activities	2	**2,199**	**2,156**	**2,156**			**43**	**2,483**	**2,431**	**2,431**			**52**
Administrative, legislative, and judicial activities	3												
Tax collection and financial management	4												
Civilian safety	5	**2,746**	**2,540**	**2,540**			**206**	**2,982**	**2,741**	**2,741**			**241**
Police	6	1,443	1,390	1,390			53	1,600	1,537	1,537			63
Fire	7	810	745	745			65	888	812	812			76
Correction	8	493	405	405			88	494	392	392			102
Education	9	**13,562**	**10,611**	**10,558**	**53**		**2,951**	**14,687**	**11,393**	**11,326**	**67**		**3,294**
Elementary and secondary	10	11,543	9,244	9,244			2,299	12,402	9,839	9,839			2,563
Higher	11	1,535	921	921			614	1,761	1,073	1,073			688
Libraries [2]	12	484	446	393	53	53	38	524	481	414	67	67	43
Other [2]	13												
Health and hospitals	14	**2,481**	**2,165**	**2,158**	**7**		**316**	**2,815**	**2,444**	**2,436**	**8**		**371**
Health	15												
Hospitals	16												
Income support, social security, and welfare	17	**4,196**	**4,179**	**469**	**3,710**		**17**	**4,535**	**4,515**	**485**	**4,030**		**20**
Government employees retirement and disability	18	564	564	16	548			643	643	23	620		
Workers' compensation and temporary disability insurance	19	260	260	5	255			280	280	5	275		
Medical care	20	227	227		227			249	249		249		
Welfare and social services	21	3,145	3,128	448	2,680		17	3,363	3,343	457	2,886		20
Veterans benefits and services	22	**42**	**42**	**13**	**29**			**87**	**87**	**16**	**71**		
Housing and community services	23	**1,954**	**246**	**401**		**–155**	**1,708**	**2,183**	**306**	**426**		**–120**	**1,877**
Housing, community development, and urban renewal	24	227	–81			–81	308	318	–69			–69	387
Water	25	320	–329			–329	649	340	–310			–310	650
Sewerage	26	966	255			255	711	1,052	259			259	793
Sanitation	27	441	401	401			40	473	426	426			47
Recreational and cultural activities	28	**487**	**307**	**307**			**180**	**545**	**338**	**338**			**207**
Energy	29	**64**	**–302**			**–302**	**366**	**74**	**–322**			**–322**	**396**
Gas utilities	30	–13	–33			–33	20	–13	–36			–36	23
Electric utilities	31	77	–269			–269	348	87	–286			–286	373
Agriculture	32	**394**	**380**	**373**	**7**		**14**	**444**	**429**	**421**	**8**		**15**
Natural resources	33	**467**	**311**	**311**			**156**	**539**	**375**	**375**			**164**
Transportation	34	**7,960**	**3,005**	**3,223**		**–218**	**4,955**	**8,901**	**3,410**	**3,659**		**–249**	**5,491**
Highways	35	7,763	3,057	3,223		–166	4,706	8,669	3,443	3,659		–216	5,226
Water	36	58	–19			–19	77	77	–4			–4	81
Air	37	122	12			12	110	124	8			8	116
Transit and railroad	38	17	–45			–45	62	31	–37			–37	68
Economic development, regulation, and services	39	**306**	**304**	**304**			**2**	**351**	**349**	**349**			**2**
Labor training and services	40	**265**	**263**	**263**			**2**	**282**	**280**	**280**			**2**
Commercial activities	41	**–198**	**–233**			**–233**	**35**	**–182**	**–221**			**–221**	**39**
Publicly owned liquor store systems	42												
Government-administered lotteries and parimutuels	43												
Other	44												
Net interest paid [3]	45	**452**	**452**		**452**			**501**	**501**		**501**		
Other and unallocable	46	**801**	**490**	**490**			**311**	**1,039**	**690**	**690**			**349**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1958						1959					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	46,695	33,161	28,783	5,281	–903	13,534	49,339	35,418	30,882	5,694	–1,158	13,921
Central executive, legislative, and judicial activities	2	2,600	2,548	2,548			52	2,580	2,527	2,527			53
Administrative, legislative, and judicial activities	3							1,161	1,127	1,127			34
Tax collection and financial management	4							1,419	1,400	1,400			19
Civilian safety	5	3,267	3,020	3,020			247	3,542	3,290	3,290			252
Police	6	1,741	1,678	1,678			63	1,846	1,781	1,781			65
Fire	7	958	881	881			77	1,014	935	935			79
Correction	8	568	461	461			107	682	574	574			108
Education	9	16,436	13,097	13,023	74		3,339	17,116	13,979	13,895	84		3,137
Elementary and secondary	10	13,860	11,260	11,260			2,600	14,151	11,714	11,714			2,437
Higher	11	2,006	1,311	1,311			695	2,366	1,709	1,709			657
Libraries [2]	12	570	526	452	74	74	44	269	243	243			26
Other [2]	13							330	313	229	84		17
Health and hospitals	14	2,897	2,479	2,471	8		418	3,058	2,623	2,613	10		435
Health	15							610	590	588	2		20
Hospitals	16							2,448	2,033	2,025	6		415
Income support, social security, and welfare	17	5,083	5,062	581	4,481		21	5,492	5,471	693	4,778		21
Government employees retirement and disability	18	676	676	21	655			681	681	37	644		
Workers' compensation and temporary disability insurance	19	359	359	42	317			388	388	46	342		
Medical care	20	349	349		349			487	467		487		
Welfare and social services	21	3,699	3,678	518	3,160		21	3,956	3,935	610	3,325		21
Veterans benefits and services	22	99	99	18	81			83	83	19	84		
Housing and community services	23	2,456	393	461		–68	2,063	2,456	317	530		–213	2,139
Housing, community development, and urban renewal	24	467	–61			–61	528	432	–85			–85	517
Water	25	346	–293			–293	639	257	–398			–398	655
Sewerage	26	1,134	288			288	848	1,188	270			270	918
Sanitation	27	509	461	461			48	579	530	530			49
Recreational and cultural activities	28	614	396	396			218	714	493	493			221
Energy	29	84	–360			–360	444	141	–390			–390	531
Gas utilities	30	–14	–38			–38	24	–15	–39			–39	24
Electric utilities	31	98	–322			–322	420	156	–351			–351	507
Agriculture	32	451	437	431	6		14	364	349	343	6		15
Natural resources	33	583	438	438			145	614	454	454			160
Transportation	34	9,797	3,642	3,884		–242	6,155	10,523	4,004	4,290		–286	6,519
Highways	35	9,490	3,638	3,884		–246	5,852	10,137	3,998	4,290		–292	6,139
Water	36	91	–3			–3	94	110	–8			–8	118
Air	37	134	–1			–1	135	166	–7			–7	173
Transit and railroad	38	82	6			8	74	110	21			21	89
Economic development, regulation, and services	39	362	360	360			2	344	342	342			2
Labor training and services	40	294	292	292			2	322	320	320			2
Commercial activities	41	–191	–233			–233	42	–227	–269			–269	42
Publicly owned liquor store systems	42							–230	–231			–231	1
Government-administered lotteries and parimutuels	43												
Other	44							3	–38			–38	41
Net interest paid [3]	45	631	631		631			752	752		752		
Other and unallocable	46	1,232	860	860			372	1,464	1,073	1,073			391

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1960						1961					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**52,340**	**38,427**	**33,703**	**6,005**	**–1,281**	**13,913**	**57,007**	**41,973**	**36,725**	**6,613**	**–1,365**	**15,034**
Central executive, legislative, and judicial activities	2	**2,806**	**2,759**	**2,759**	.....	.....	**47**	**2,931**	**2,887**	**2,887**	.....	.....	**44**
Administrative, legislative, and judicial activities	3	1,234	1,204	1,204	.....	.....	30	1,280	1,253	1,253	.....	.....	27
Tax collection and financial management	4	1,572	1,555	1,555	.....	.....	17	1,651	1,634	1,634	.....	.....	17
Civilian safety	5	**3,836**	**3,598**	**3,598**	.....	.....	**238**	**4,118**	**3,872**	**3,872**	.....	.....	**246**
Police	6	2,006	1,936	1,936	.....	.....	70	2,129	2,061	2,061	.....	.....	68
Fire	7	1,107	1,026	1,026	.....	.....	81	1,190	1,116	1,116	.....	.....	74
Correction	8	723	636	636	.....	.....	87	799	695	695	.....	.....	104
Education	9	**19,016**	**15,669**	**15,570**	**99**	.....	**3,347**	**20,879**	**17,257**	**17,143**	**114**	.....	**3,622**
Elementary and secondary	10	15,734	13,083	13,083	.....	.....	2,651	17,197	14,457	14,457	.....	.....	2,740
Higher	11	2,622	1,988	1,988	.....	.....	634	2,948	2,140	2,140	.....	.....	808
Libraries [2]	12	290	252	252	.....	.....	38	319	277	277	.....	.....	42
Other [2]	13	370	346	247	99	.....	24	415	383	269	114	.....	32
Health and hospitals	14	**3,197**	**2,790**	**2,778**	**12**	.....	**407**	**3,438**	**3,062**	**3,047**	**15**	.....	**376**
Health	15	618	602	600	2	.....	16	667	648	645	3	.....	19
Hospitals	16	2,579	2,188	2,178	10	.....	391	2,771	2,414	2,402	12	.....	357
Income support, social security, and welfare	17	**5,742**	**5,712**	**707**	**5,005**	.....	**30**	**6,183**	**6,150**	**761**	**5,389**	.....	**33**
Government employees retirement and disability	18	715	715	25	690	.....	.....	752	752	38	714	.....	.....
Workers' compensation and temporary disability insurance	19	433	433	47	386	.....	.....	480	480	50	430	.....	.....
Medical care	20	529	529	.....	529	.....	.....	689	689	.....	689	.....	.....
Welfare and social services	21	4,065	4,035	635	3,400	.....	30	4,262	4,229	673	3,556	.....	33
Veterans benefits and services	22	**102**	**102**	**19**	**83**	.....	.....	**138**	**138**	**18**	**120**	.....	.....
Housing and community services	23	**2,474**	**323**	**548**	.....	**–225**	**2,151**	**2,703**	**325**	**537**	.....	**–212**	**2,378**
Housing, community development, and urban renewal	24	434	–78	.....	.....	–78	512	562	–94	.....	.....	–94	656
Water	25	293	–410	.....	.....	–410	703	325	–423	.....	.....	–423	748
Sewerage	26	1,156	263	.....	.....	263	893	1,230	305	.....	.....	305	925
Sanitation	27	591	548	548	.....	.....	43	586	537	537	.....	.....	49
Recreational and cultural activities	28	**722**	**530**	**530**	.....	.....	**192**	**797**	**601**	**601**	.....	.....	**196**
Energy	29	**75**	**–507**	.....	.....	**–507**	**582**	**188**	**–525**	.....	.....	**–525**	**713**
Gas utilities	30	–3	–30	.....	.....	–30	27	–4	–40	.....	.....	–40	36
Electric utilities	31	78	–477	.....	.....	–477	555	192	–485	.....	.....	–485	677
Agriculture	32	**384**	**362**	**356**	**6**	.....	**22**	**406**	**390**	**383**	**7**	.....	**18**
Naturel resources	33	**692**	**507**	**507**	.....	.....	**185**	**739**	**540**	**540**	.....	.....	**199**
Transportation	34	**10,437**	**4,216**	**4,496**	.....	**–280**	**6,221**	**11,132**	**4,388**	**4,720**	.....	**–332**	**6,744**
Highways	35	9,954	4,180	4,496	.....	–316	5,774	10,616	4,391	4,720	.....	–329	6,225
Water	36	106	–10	.....	.....	–10	118	151	–15	.....	.....	–15	166
Air	37	217	–5	.....	.....	–5	222	253	–13	.....	.....	–13	266
Transit and railroad	38	160	51	.....	.....	51	109	112	25	.....	.....	25	87
Economic development, regulation, and services	39	**368**	**365**	**365**	.....	.....	**3**	**390**	**386**	**386**	.....	.....	**4**
Labor training and services	40	**344**	**342**	**342**	.....	.....	**2**	**391**	**389**	**389**	.....	.....	**2**
Commercial activities	41	**–231**	**–265**	**4**	.....	**–269**	**34**	**–276**	**–309**	**–13**	.....	**–296**	**33**
Publicly owned liquor store systems	42	–245	–246	4	.....	–250	1	–263	–264	–13	.....	–251	1
Government-administered lotteries and parimutuels	43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	44	14	–19	.....	.....	–19	33	–13	–45	.....	.....	–45	32
Net interest paid [3]	45	**800**	**800**	.....	**800**	.....	.....	**968**	**968**	.....	**968**	.....	.....
Other and unallocable	46	**1,575**	**1,124**	**1,124**	.....	.....	**451**	**1,879**	**1,453**	**1,453**	.....	.....	**426**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1962						1963					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**60,579**	**44,827**	**39,131**	**7,126**	**–1,430**	**15,852**	**65,542**	**46,063**	**42,154**	**7,572**	**–1,663**	**17,479**
Central executive, legislative, and judicial activities	2	**3,049**	**3,009**	**3,009**			**40**	**3,188**	**3,152**	**3,152**			**36**
Administrative, legislative, and judicial activities	3	1,322	1,299	1,299			23	1,395	1,377	1,377			18
Tax collection and financial management	4	1,727	1,710	1,710			17	1,793	1,775	1,775			18
Civilian safety	5	**4,338**	**4,091**	**4,091**			**247**	**4,583**	**4,312**	**4,312**			**271**
Police	6	2,293	2,220	2,220			73	2,436	2,361	2,361			75
Fire	7	1,238	1,147	1,147			89	1,287	1,194	1,194			93
Correction	8	809	724	724			85	860	757	757			103
Education	9	**22,460**	**18,840**	**18,702**	**138**		**3,620**	**24,819**	**20,675**	**20,507**	**168**		**4,144**
Elementary and secondary	10	18,293	15,688	15,688			2,605	19,908	17,118	17,118			2,790
Higher	11	3,343	2,414	2,414			929	3,956	2,704	2,704			1,252
Libraries [2]	12	347	298	298			49	407	357	357			50
Other [2]	13	477	440	302	138		37	548	496	328	168		52
Health and hospitals	14	**3,501**	**3,097**	**3,082**	**15**		**404**	**3,747**	**3,345**	**3,329**	**16**		**402**
Health	15	717	692	688	4		25	764	745	741	4		19
Hospitals	16	2,784	2,405	2,394	11		379	2,983	2,600	2,588	12		383
Income support, social security, and welfare	17	**6,648**	**6,611**	**804**	**5,807**		**37**	**7,143**	**7,116**	**921**	**6,195**		**27**
Government employees retirement and disability	18	748	748	21	727			812	812	47	765		
Workers' compensation and temporary disability insurance	19	534	534	55	479			599	599	61	538		
Medical care	20	930	930		930			1,070	1,070		1,070		
Welfare and social services	21	4,436	4,399	728	3,671		37	4,662	4,635	813	3,822		27
Veterans benefits and services	22	**62**	**62**	**18**	**44**			**38**	**38**	**19**	**19**		
Housing and community services	23	**3,047**	**304**	**571**		**–267**	**2,743**	**2,653**	**178**	**570**		**–392**	**2,475**
Housing, community development, and urban renewal	24	804	–55			–55	859	419	–93			–93	512
Water	25	260	–488			–488	748	422	–529			–529	951
Sewerage	26	1,360	276			278	1,084	1,192	230			230	962
Sanitation	27	623	571	571			52	620	570	570			50
Recreational and cultural activities	28	**829**	**603**	**603**			**226**	**892**	**632**	**632**			**260**
Energy	29	**–5**	**–546**			**–546**	**541**	**–39**	**–686**			**–686**	**647**
Gas utilities	30	–17	–48			–48	31	–14	–40			–40	26
Electric utilities	31	12	–498			–498	510	–25	–646			–646	621
Agriculture	32	**427**	**409**	**402**	**7**		**18**	**449**	**431**	**423**	**8**		**18**
Natural resources	33	**771**	**533**	**533**			**238**	**941**	**569**	**569**			**372**
Transportation	34	**11,844**	**4,623**	**4,988**		**–365**	**7,221**	**13,058**	**4,948**	**5,273**		**–325**	**8,110**
Highways	35	11,387	4,630	4,988		–358	8,757	12,395	4,900	5,273		–373	7,495
Water	38	152	–3			–3	155	192	–10			–10	202
Air	37	194	–27			–27	221	198	–35			–35	231
Transit and railroad	38	111	23			23	88	275	93			93	182
Economic development, regulation, and services	39	**425**	**421**	**421**			**4**	**463**	**459**	**459**			**4**
Labor training and services	40	**426**	**423**	**423**			**3**	**436**	**436**	**436**			**2**
Commercial activities	41	**–234**	**–268**	**–16**		**–252**	**34**	**–200**	**–252**	**8**		**–260**	**52**
Publicly owned liquor store systems	42	–270	–271	–16		–255	1	–254	–255	8		–263	1
Government-administered lotteries and parimutuels	43							–1	–1			–1	
Other	44	36	3			3	33	55	4			4	51
Net interest paid [3]	45	**1,115**	**1,115**		**1,115**			**1,166**	**1,166**		**1,166**		
Other and unallocable	46	**1,976**	**1,500**	**1,500**			**476**	**2,203**	**1,544**	**1,544**			**659**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1964						1965					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**71,350**	**52,407**	**46,029**	**8,065**	**–1,687**	**18,943**	**78,036**	**57,246**	**50,454**	**8,511**	**–1,719**	**20,790**
Central executive, legislative, and judicial activities	2	**3,417**	**3,377**	**3,377**	.....	.....	**40**	**3,677**	**3,631**	**3,631**	.....	.....	**46**
Administrative, legislative, and judicial activities	3	1,504	1,480	1,480	.....	.....	24	1,625	1,596	1,596	.....	.....	29
Tax collection and financial management	4	1,913	1,897	1,897	.....	.....	16	2,052	2,035	2,035	.....	.....	17
Civilian safety	5	**4,957**	**4,646**	**4,646**	.....	.....	**311**	**5,331**	**5,000**	**5,000**	.....	.....	**331**
Police	6	2,616	2,526	2,526	.....	.....	90	2,838	2,734	2,734	.....	.....	104
Fire	7	1,385	1,276	1,276	.....	.....	109	1,463	1,359	1,359	.....	.....	104
Correction	8	956	844	844	.....	.....	112	1,030	907	907	.....	.....	123
Education	9	**27,569**	**22,884**	**22,685**	**199**	.....	**4,685**	**30,589**	**25,314**	**25,074**	**240**	.....	**5,275**
Elementary and secondary	10	22,000	18,900	18,900	.....	.....	3,100	24,224	20,781	20,781	.....	.....	3,443
Higher	11	4,473	3,026	3,026	.....	.....	1,447	5,042	3,402	3,402	.....	.....	1,640
Libraries [2]	12	429	371	371	.....	.....	58	468	402	402	.....	.....	66
Other [2]	13	667	587	388	199	.....	80	855	729	489	240	.....	126
Health and hospitals	14	**4,002**	**3,565**	**3,548**	**17**	.....	**437**	**4,283**	**3,804**	**3,787**	**17**	.....	**479**
Health	15	840	805	801	4	.....	35	910	865	860	5	.....	45
Hospitals	16	3,162	2,760	2,747	13	.....	402	3,373	2,939	2,927	12	.....	434
Income support, social security, and welfare	17	**7,764**	**7,732**	**1,069**	**6,663**	.....	**32**	**8,454**	**8,419**	**1,262**	**7,157**	.....	**35**
Government employees retirement and disability	18	866	868	50	818	.....	.....	918	918	57	861	.....	.....
Workers' compensation and temporary disability insurance	19	638	638	69	569	.....	.....	668	668	74	594	.....	.....
Medical care	20	1,255	1,255	.....	1,255	.....	.....	1,476	1,476	.....	1,476	.....	.....
Welfare and social services	21	5,003	4,971	950	4,021	.....	32	5,392	5,357	1,131	4,226	.....	35
Veterans benefits and services	22	**41**	**41**	**20**	**21**	.....	.....	**44**	**44**	**20**	**24**	.....	.....
Housing and community services	23	**3,229**	**230**	**608**	.....	**–378**	**2,999**	**3,456**	**261**	**627**	.....	**–366**	**3,195**
Housing, community development, and urban renewal	24	522	–67	.....	.....	–67	589	536	–61	.....	.....	–61	597
Water	25	438	–571	.....	.....	–571	1,009	747	–577	.....	.....	–577	1,324
Sewerage	26	1,600	260	.....	.....	260	1,340	1,483	272	.....	.....	272	1,211
Sanitation	27	669	608	608	.....	.....	61	690	627	627	.....	.....	63
Recreational and cultural activities	28	**953**	**684**	**684**	.....	.....	**269**	**999**	**741**	**741**	.....	.....	**258**
Energy	29	**140**	**–691**	.....	.....	**–691**	**831**	**196**	**–711**	.....	.....	**–711**	**907**
Gas utilities	30	–18	–59	.....	.....	–59	41	–31	–65	.....	.....	–65	34
Electric utilities	31	158	–632	.....	.....	–632	790	227	–646	.....	.....	–646	873
Agriculture	32	**470**	**451**	**442**	**9**	.....	**19**	**504**	**484**	**474**	**10**	.....	**20**
Natural resources	33	**1,007**	**629**	**629**	.....	.....	**378**	**1,243**	**699**	**699**	.....	.....	**544**
Transportation	34	**13,402**	**5,197**	**5,557**	.....	**–360**	**8,205**	**14,384**	**5,578**	**5,944**	.....	**–366**	**8,806**
Highways	35	12,741	5,150	5,557	.....	–407	7,591	13,615	5,491	5,944	.....	–453	8,124
Water	36	142	–14	.....	.....	–14	156	168	–18	.....	.....	–18	186
Air	37	226	–38	.....	.....	–38	264	222	–44	.....	.....	–44	266
Transit and railroad	38	293	99	.....	.....	99	194	379	149	.....	.....	149	230
Economic development, regulation, and services	39	**510**	**506**	**506**	.....	.....	**4**	**569**	**564**	**564**	.....	.....	**5**
Labor training and services	40	**463**	**461**	**461**	.....	.....	**2**	**507**	**504**	**504**	.....	.....	**3**
Commercial activities	41	**–178**	**–233**	**25**	.....	**–258**	**57**	**–197**	**–262**	**14**	.....	**–276**	**65**
Publicly owned liquor store systems	42	–251	–252	25	.....	–277	1	–284	–288	14	.....	–300	2
Government-administered lotteries and parimutuels	43	–2	–2	.....	.....	–2	.....	–2	–2	.....	.....	–2	.....
Other	44	77	21	.....	.....	21	56	89	26	.....	.....	26	63
Net interest paid [3]	45	**1,156**	**1,156**	.....	**1,156**	.....	.....	**1,063**	**1,063**	.....	**1,063**	.....	.....
Other and unallocable	46	**2,446**	**1,772**	**1,772**	.....	.....	**674**	**2,934**	**2,113**	**2,113**	.....	.....	**821**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1968						1967					
		Current expenditures and gross investment [1]	Current expenditures				Gross investment	Current expenditures and gross investment [1]	Current expenditures				Gross investment
			Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises			Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	
Total	1	**87,319**	**64,286**	**56,454**	**9,482**	**–1,650**	**23,033**	**97,700**	**72,488**	**62,878**	**11,203**	**–1,593**	**25,212**
Central executive, legislative, and judicial activities	2	**4,093**	**4,032**	**4,032**			**61**	**4,538**	**4,472**	**4,472**			**66**
Administrative, legislative, and judicial activities	3	1,809	1,768	1,768			41	2,040	1,994	1,994			46
Tax collection and financial management	4	2,284	2,264	2,264			20	2,498	2,478	2,478			20
Civilian safety	5	**5,827**	**5,451**	**5,451**			**376**	**6,436**	**6,091**	**6,091**			**345**
Police	6	3,132	2,991	2,991			141	3,502	3,384	3,384			118
Fire	7	1,580	1,479	1,479			101	1,684	1,594	1,594			90
Correction	8	1,115	981	981			134	1,250	1,113	1,113			137
Education	9	**35,355**	**28,904**	**28,582**	**322**		**6,451**	**39,752**	**32,558**	**32,128**	**430**		**7,194**
Elementary and secondary	10	27,572	23,496	23,496			4,076	30,468	25,950	25,950			4,518
Higher	11	6,102	3,974	3,974			2,128	7,226	4,846	4,846			2,380
Libraries [2]	12	533	454	454			79	576	469	469			107
Other [2]	13	1,148	980	658	322		168	1,482	1,293	863	430		189
Health and hospitals	14	**4,548**	**4,048**	**4,032**	**16**		**500**	**5,062**	**4,364**	**4,348**	**16**		**698**
Health	15	1,016	972	966	6		44	1,167	1,104	1,096	8		63
Hospitals	16	3,532	3,076	3,066	10		456	3,895	3,260	3,252	8		635
Income support, social security, and welfare	17	**9,672**	**9,626**	**1,482**	**8,144**		**46**	**11,520**	**11,464**	**1,755**	**9,709**		**56**
Government employees retirement and disability	18	1,033	1,033	66	967			1,124	1,124	75	1,049		
Workers' compensation and temporary disability insurance	19	702	702	79	623			747	747	81	666		
Medical care	20	1,990	1,990		1,990			2,780	2,780		2,780		
Welfare and social services	21	5,947	5,901	1,337	4,564		46	6,869	6,813	1,599	5,214		56
Veterans benefits and services	22	**46**	**46**	**20**	**26**			**55**	**55**	**21**	**34**		
Housing and community services	23	**3,650**	**403**	**686**		**–283**	**3,247**	**3,939**	**569**	**752**		**–183**	**3,370**
Housing, community development, and urban renewal	24	694	–32			–32	726	849	–18			–18	867
Water	25	562	–576			–576	1,138	759	–594			–594	1,353
Sewerage	26	1,644	325			325	1,319	1,505	429			429	1,076
Sanitation	27	750	686	686			64	826	752	752			74
Recreational and cultural activities	28	**1,082**	**794**	**794**			**288**	**1,247**	**879**	**879**			**368**
Energy	29	**45**	**–698**			**–698**	**743**	**198**	**–726**			**–726**	**924**
Gas utilities	30	–31	–64			–64	33	–30	–66			–66	36
Electric utilities	31	76	–634			–634	710	228	–660			–660	888
Agriculture	32	**560**	**536**	**525**	**11**		**24**	**651**	**622**	**610**	**12**		**29**
Natural resources	33	**1,352**	**792**	**792**			**560**	**1,500**	**844**	**844**			**656**
Transportation	34	**15,903**	**6,027**	**6,427**		**–400**	**9,876**	**16,948**	**6,573**	**6,980**		**–407**	**10,375**
Highways	35	14,961	5,944	6,427		–483	9,017	15,728	6,480	6,980		–500	9,248
Water	36	204	–23			–23	227	224	–26			–26	250
Air	37	207	–53			–53	260	292	–73			–73	365
Transit and railroad	38	531	159			159	372	704	192			192	512
Economic development, regulation, and services	39	**631**	**625**	**625**			**6**	**701**	**695**	**695**			**6**
Labor training and services	40	**546**	**543**	**543**			**3**	**612**	**606**	**606**			**6**
Commercial activities	41	**–181**	**–254**	**15**		**–269**	**73**	**–192**	**–264**	**13**		**–277**	**72**
Publicly owned liquor store systems	42	–307	–309	15		–324	2	–334	–336	13		–349	2
Government-administered lotteries and parimutuels	43	–2	–2			–2		–14	–14			–14	
Other	44	128	57			57	71	156	86			86	70
Net interest paid [3]	45	**963**	**963**		**963**			**1,002**	**1,002**		**1,002**		
Other and unallocable	46	**3,227**	**2,448**	**2,448**			**779**	**3,731**	**2,684**	**2,684**			**1,047**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1968						1969					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	110,172	82,611	70,756	13,411	–1,556	27,561	121,826	93,665	79,803	15,387	–1,525	28,161
Central executive, legislative, and judicial activities	2	5,191	5,110	5,110			81	5,901	5,802	5,802			99
Administrative, legislative, and judicial activities	3	2,382	2,326	2,326			56	2,677	2,612	2,612			65
Tax collection and financial management	4	2,809	2,784	2,784			25	3,224	3,190	3,190			34
Civilian safety	5	7,497	7,090	7,090			407	8,285	7,784	7,784			501
Police	6	4,232	4,088	4,088			144	4,640	4,448	4,448			192
Fire	7	1,893	1,763	1,763			130	2,095	1,955	1,955			140
Correction	8	1,372	1,239	1,239			133	1,550	1,381	1,381			169
Education	9	43,712	36,351	35,820	531		7,361	48,557	41,305	40,675	630		7,252
Elementary and secondary	10	33,411	28,855	28,855			4,756	36,904	32,431	32,431			4,473
Higher	11	7,920	5,605	5,605			2,315	8,896	6,419	6,419			2,477
Libraries [2]	12	611	503	503			108	669	555	555			114
Other [2]	13	1,770	1,588	1,057	531		182	2,088	1,900	1,270	630		188
Health and hospitals	14	5,661	4,861	4,842	19		800	6,467	5,562	5,541	21		905
Health	15	1,338	1,272	1,263	9		66	1,590	1,509	1,501	8		81
Hospitals	16	4,323	3,589	3,579	10		734	4,877	4,053	4,040	13		824
Income support, social security, and welfare	17	13,982	13,923	2,127	11,796		59	16,451	16,378	2,567	13,811		73
Government employees retirement and disability	18	1,176	1,176	114	1,062			1,578	1,578	132	1,446		
Workers' compensation and temporary disability insurance	19	798	798	88	710			867	867	97	770		
Medical care	20	4,055	4,055		4,055			4,618	4,818		4,616		
Welfare and social services	21	7,953	7,894	1,925	5,969		59	9,390	9,317	2,338	6,979		73
Veterans benefits and services	22	70	70	22	48			96	96	22	74		
Housing and community services	23	4,870	723	877		–154	4,147	4,732	724	903		–179	4,008
Housing, community development, and urban renewal	24	857	–22			–22	879	1,100	3			3	1,097
Water	25	1,011	–595			–595	1,606	832	–597			–597	1,429
Sewerage	26	2,039	463			463	1,576	1,788	415			415	1,373
Sanitation	27	963	877	877			86	1,012	903	903			109
Recreational and cultural activities	28	1,514	1,098	1,098			416	1,784	1,250	1,250			514
Energy	29	195	–763			–763	958	255	–781			–781	1,036
Gas utilities	30	–29	–71			–71	42	–28	–75			–75	47
Electric utilities	31	224	–692			–692	916	283	–706			–706	989
Agriculture	32	724	691	679	12		33	788	754	741	13		34
Natural resources	33	1,462	835	835			627	1,498	884	884			614
Transportation	34	18,545	7,216	7,568		–352	11,329	19,417	8,030	8,377		–347	11,387
Highways	35	17,013	7,045	7,568		–523	9,968	17,727	7,826	8,377		–551	9,901
Water	36	256	–21			–21	279	263	–12			–12	275
Air	37	382	–92			–92	474	448	–104			–104	550
Transit and railroad	38	892	284			284	608	981	320			320	661
Economic development, regulation, and services	39	761	754	754			7	857	850	850			7
Labor training and services	40	670	662	662			8	753	744	744			9
Commercial activities	41	–224	–291	–4		–287	67	–133	–210	8		–218	77
Publicly owned liquor store systems	42	–375	–378	–4		–374	3	–385	–389	8		–377	4
Government-administered lotteries and parimutuels	43	–28	–28			–28		–27	–27			–27	
Other	44	179	115			115	64	259	188			188	73
Net interest paid [3]	45	1,005	1,005		1,005			838	838		838		
Other and unallocable	46	4,537	3,276	3,276			1,261	5,299	3,654	3,654			1,645

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1970						1971					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**136,757**	**108,183**	**91,591**	**18,149**	**–1,557**	**28,574**	**153,560**	**123,673**	**102,930**	**22,357**	**–1,444**	**29,887**
Central executive, legislative, and judicial activities	2	**6,688**	**6,575**	**6,575**			**113**	**7,315**	**7,179**	**7,179**			**136**
Administrative, legislative, and judicial activities	3	3,034	2,960	2,960			74	3,421	3,328	3,328			93
Tax collection and financial management	4	3,654	3,615	3,615			39	3,894	3,851	3,851			43
Civilian safety	5	**9,399**	**8,877**	**8,877**			**522**	**10,748**	**10,115**	**10,115**			**633**
Police	6	5,214	5,014	5,014			200	5,970	5,706	5,706			264
Fire	7	2,394	2,246	2,246			148	2,711	2,508	2,508			203
Correction	8	1,791	1,617	1,617			174	2,067	1,901	1,901			166
Education	9	**54,750**	**47,690**	**46,917**	**773**		**7,060**	**60,693**	**53,678**	**52,722**	**956**		**7,015**
Elementary and secondary	10	41,131	37,177	37,177			3,954	45,509	41,516	41,516			3,993
Higher	11	10,321	7,608	7,608			2,713	11,387	8,744	8,744			2,643
Libraries [2]	12	739	625	625			114	796	686	686			110
Other [2]	13	2,559	2,280	1,507	773		279	3,001	2,732	1,776	956		269
Health and hospitals	14	**7,470**	**6,536**	**6,512**	**24**		**934**	**8,595**	**7,284**	**7,257**	**27**		**1,311**
Health	15	1,907	1,809	1,799	10		98	2,498	2,156	2,145	11		342
Hospitals	16	5,563	4,727	4,713	14		836	6,097	5,128	5,112	16		969
Income support, social security, and welfare	17	**19,556**	**19,479**	**3,118**	**16,361**		**77**	**23,401**	**23,319**	**3,721**	**19,598**		**82**
Government employees retirement and disability	18	1,426	1,426	149	1,277			1,649	1,649	170	1,479		
Workers' compensation and temporary disability insurance	19	909	909	106	803			946	946	115	831		
Medical care	20	5,530	5,530		5,530			6,829	6,829		6,829		
Welfare and social services	21	11,691	11,614	2,863	8,751		77	13,977	13,895	3,436	10,459		82
Veterans benefits and services	22	**104**	**103**	**23**	**80**		**1**	**95**	**94**	**26**	**68**		**1**
Housing and community services	23	**4,882**	**756**	**1,010**		**–254**	**4,126**	**5,226**	**833**	**1,111**		**–278**	**4,393**
Housing, community development, and urban renewal	24	1,221	–4			–4	1,225	1,234	–22			–22	1,256
Water	25	534	–653			–653	1,187	411	–697			–697	1,108
Sewerage	26	1,978	403			403	1,575	2,314	441			441	1,873
Sanitation	27	1,149	1,010	1,010			139	1,267	1,111	1,111			156
Recreational and cultural activities	28	**1,983**	**1,383**	**1,383**			**600**	**2,179**	**1,544**	**1,544**			**635**
Energy	29	**316**	**–797**			**–797**	**1,113**	**404**	**–768**			**–768**	**1,172**
Gas utilities	30	–25	–77			–77	52	–24	–71			–71	47
Electric utilities	31	341	–720			–720	1,061	428	–697			–697	1,125
Agriculture	32	**877**	**844**	**829**	**15**		**33**	**962**	**932**	**915**	**17**		**30**
Natural resources	33	**1,539**	**969**	**969**			**570**	**1,530**	**1,046**	**1,046**			**484**
Transportation	34	**21,077**	**8,948**	**9,227**		**–279**	**12,129**	**22,600**	**9,948**	**10,056**		**–108**	**12,652**
Highways	35	19,329	8,677	9,227		–550	10,652	20,894	9,514	10,056		–542	11,380
Water	36	244	–6			–6	252	185	–9			–9	194
Air	37	538	–108			–108	646	424	–123			–123	547
Transit and railroad	38	966	387			387	579	1,097	566			566	531
Economic development, regulation, and services	39	**943**	**933**	**933**			**10**	**1,013**	**1,000**	**1,000**			**13**
Labor training and services	40	**903**	**892**	**892**			**11**	**1,106**	**1,091**	**1,091**			**15**
Commercial activities	41	**–161**	**–238**	**–11**		**–227**	**77**	**–247**	**–323**	**–33**		**–290**	**76**
Publicly owned liquor store systems	42	–390	–395	–11		–384	5	–428	–432	–33		–399	4
Government-administered lotteries and parimutuels	43	–48	–48			–48		–93	–93			–93	
Other	44	277	205			205	72	274	202			202	72
Net interest paid [3]	45	**896**	**896**		**896**			**1,691**	**1,691**		**1,691**		
Other and unallocable	46	**5,535**	**4,337**	**4,337**			**1,198**	**6,419**	**5,180**	**5,180**			**1,239**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1972						1973					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**167,977**	**137,540**	**113,408**	**25,621**	**–1,639**	**30,437**	**184,938**	**151,962**	**126,426**	**27,040**	**–1,524**	**32,976**
Central executive, legislative, and judicial activities	2	**8,020**	**7,863**	**7,863**			**157**	**9,234**	**9,043**	**9,043**			**191**
Administrative, legislative, and judicial activities	3	3,823	3,721	3,721			102	4,451	4,330	4,330			121
Tax collection and financial management	4	4,197	4,142	4,142			55	4,783	4,713	4,713			70
Civilian safety	5	**11,941**	**11,159**	**11,159**			**782**	**13,306**	**12,536**	**12,534**	**2**		**770**
Police	6	6,649	6,332	6,332			317	7,450	7,089	7,089			361
Fire	7	2,933	2,697	2,697			236	3,200	2,981	2,981			219
Correction	8	2,359	2,130	2,130			229	2,656	2,466	2,464	2		190
Education	9	**66,337**	**59,165**	**58,082**	**1,083**		**7,172**	**73,318**	**65,048**	**63,879**	**1,169**		**8,270**
Elementary and secondary	10	49,498	45,640	45,640			3,858	54,316	50,158	50,158			4,158
Higher	11	12,618	9,698	9,698			2,920	14,472	10,765	10,765			3,707
Libraries [2]	12	861	755	755			106	954	836	836			118
Other [2]	13	3,360	3,072	1,989	1,083		288	3,576	3,289	2,120	1,169		287
Health and hospitals	14	**8,935**	**7,656**	**7,624**	**32**		**1,279**	**9,660**	**8,359**	**8,309**	**50**		**1,301**
Health	15	2,702	2,414	2,401	13		288	2,985	2,673	2,673			292
Hospitals	16	6,233	5,242	5,223	19		991	6,695	5,686	5,636	50		1,009
Income support, social security, and welfare	17	**26,646**	**26,562**	**4,411**	**22,151**		**84**	**29,792**	**29,689**	**5,203**	**24,486**		**103**
Government employees retirement and disability	18	1,759	1,759	187	1,572			2,179	2,179	201	1,978		
Workers' compensation and temporary disability insurance	19	1,060	1,060	125	935			1,185	1,185	140	1,045		
Medical care	20	8,304	8,304		8,304			9,719	9,719		9,719		
Welfare and social services	21	15,523	15,439	4,099	11,340		84	16,709	16,606	4,862	11,744		103
Veterans benefits and services	22	**98**	**98**	**28**	**70**			**174**	**172**	**31**	**141**		**2**
Housing and community services	23	**5,206**	**810**	**1,179**		**–369**	**4,396**	**6,069**	**1,106**	**1,312**		**–206**	**4,963**
Housing, community development, and urban renewal	24	860	–105			–105	965	1,089	25			25	1,044
Water	25	509	–707			–707	1,216	513	–712			–712	1,225
Sewerage	26	2,492	443			443	2,049	2,972	481			481	2,491
Sanitation	27	1,345	1,179	1,179			166	1,515	1,312	1,312			203
Recreational and cultural activities	28	**2,297**	**1,705**	**1,705**			**592**	**2,617**	**1,924**	**1,924**			**693**
Energy	29	**441**	**–842**			**–842**	**1,283**	**447**	**–960**			**–960**	**1,407**
Gas utilities	30	–30	–76			–78	46	–35	–84			–84	49
Electric utilities	31	471	–766			–766	1,237	482	–876			–876	1,358
Agriculture	32	**1,002**	**977**	**960**	**17**		**25**	**1,071**	**1,047**	**1,034**	**13**		**24**
Natural resources	33	**1,550**	**1,106**	**1,106**			**444**	**1,667**	**1,268**	**1,268**			**399**
Transportation	34	**23,475**	**10,684**	**10,693**		**–9**	**12,791**	**25,060**	**12,057**	**11,860**		**197**	**13,003**
Highways	35	21,214	10,076	10,693		–617	11,138	22,443	11,233	11,860		–627	11,210
Water	36	197	–17			–17	214	227	–10			–10	237
Air	37	423	–163			–163	586	396	–197			–197	593
Transit and railroad	38	1,641	788			788	853	1,994	1,031			1,031	963
Economic development, regulation, and services	39	**1,098**	**1,083**	**1,083**			**15**	**1,216**	**1,199**	**1,199**			**17**
Labor training and services	40	**1,272**	**1,253**	**1,253**			**19**	**1,350**	**1,330**	**1,330**			**20**
Commercial activities	41	**–341**	**–434**	**–15**		**–419**	**93**	**–450**	**–552**	**3**		**–555**	**102**
Publicly owned liquor store systems	42	–415	–419	–15		–404	4	–407	–413	3		–416	6
Government-administered lotteries and parimutuels	43	–217	–217			–217		–347	–347			–347	
Other	44	291	202			202	89	304	208			208	96
Net interest paid [3]	45	**2,268**	**2,268**		**2,268**			**1,179**	**1,179**		**1,179**		
Other and unallocable	46	**7,581**	**6,277**	**6,277**			**1,304**	**9,208**	**7,497**	**7,497**			**1,711**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1974						1975					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**209,506**	**170,161**	**143,980**	**27,109**	**–928**	**39,345**	**241,181**	**197,958**	**164,887**	**33,506**	**–435**	**43,223**
Central executive, legislative, and judicial activities	2	**10,584**	**10,368**	**10,368**			**216**	**12,014**	**11,765**	**11,765**			**249**
Administrative, legislative, and judicial activities	3	5,083	4,946	4,946			137	5,820	5,649	5,649			171
Tax collection and financial management	4	5,501	5,422	5,422			79	6,194	6,116	6,116			78
Civilian safety	5	**15,209**	**14,280**	**14,276**	**4**		**929**	**17,454**	**16,310**	**16,304**	**6**		**1,144**
Police	6	8,431	8,009	8,009			422	9,597	9,058	9,058			539
Fire	7	3,607	3,314	3,314			293	4,096	3,818	3,818			278
Correction	8	3,171	2,957	2,953	4		214	3,761	3,434	3,428	6		327
Education	9	**81,913**	**72,588**	**71,281**	**1,307**		**9,325**	**93,161**	**83,551**	**81,989**	**1,562**		**9,630**
Elementary and secondary	10	60,481	55,302	55,302			5,179	69,156	62,891	62,891			6,265
Higher	11	16,217	12,565	12,565			3,652	17,862	15,169	15,169			2,693
Libraries [2]	12	1,066	936	936			130	1,219	1,053	1,053			166
Other [2]	13	4,149	3,785	2,478	1,307		364	4,944	4,438	2,876	1,562		506
Health and hospitals	14	**11,472**	**9,776**	**9,716**	**60**		**1,696**	**12,767**	**10,983**	**10,872**	**111**		**1,784**
Health	15	3,761	3,347	3,347			414	4,247	4,029	4,029			218
Hospitals	16	7,711	6,429	6,369	60		1,282	8,520	6,954	6,843	111		1,566
Income support, social security, and welfare	17	**31,463**	**31,332**	**5,987**	**25,345**		**131**	**37,112**	**36,975**	**6,814**	**30,161**		**137**
Government employees retirement and disability	18	2,353	2,353	209	2,144			2,385	2,385	230	2,155		
Workers' compensation and temporary disability insurance	19	1,288	1,288	155	1,133			1,377	1,377	169	1,208		
Medical care	20	11,482	11,482		11,482			14,240	14,240		14,240		
Welfare and social services	21	16,340	16,209	5,623	10,586		131	19,110	18,973	6,415	12,558		137
Veterans benefits and services	22	**307**	**305**	**40**	**265**		**2**	**215**	**214**	**45**	**169**		**1**
Housing and community services	23	**7,495**	**1,249**	**1,430**		**–181**	**6,246**	**9,017**	**1,703**	**1,573**		**130**	**7,314**
Housing, community development, and urban renewal	24	812	–183			–183	995	1,053	–162			–162	1,215
Water	25	904	–649			–649	1,553	1,607	–526			–526	2,133
Sewerage	26	4,114	851			851	3,463	4,547	818			818	3,729
Sanitation	27	1,665	1,430	1,430			235	1,810	1,573	1,573			237
Recreational and cultural activities	28	**3,162**	**2,223**	**2,223**			**939**	**3,851**	**2,554**	**2,554**			**1,297**
Energy	29	**828**	**–955**			**–955**	**1,783**	**648**	**–1,033**			**–1,033**	**1,681**
Gas utilities	30	–32	–78			–78	46	–37	–83			–83	48
Electric utilities	31	860	–877			–877	1,737	685	–950			–950	1,635
Agriculture	32	**1,190**	**1,146**	**1,136**	**8**		**44**	**1,361**	**1,277**	**1,273**	**4**		**84**
Natural resources	33	**2,014**	**1,477**	**1,477**			**537**	**2,279**	**1,774**	**1,774**			**505**
Transportation	34	**30,077**	**15,015**	**14,209**		**806**	**15,062**	**33,245**	**17,065**	**15,955**		**1,110**	**16,180**
Highways	35	26,488	13,665	14,209		–544	12,823	29,190	15,388	15,955		–567	13,802
Water	36	284	12			12	272	364	15			15	349
Air	37	576	–187			–187	763	573	–154			–154	727
Transit and railroad	38	2,729	1,525			1,525	1,204	3,118	1,818			1,818	1,302
Economic development, regulation, and services	39	**1,373**	**1,357**	**1,357**			**16**	**1,540**	**1,516**	**1,516**			**24**
Labor training and services	40	**1,632**	**1,612**	**1,459**	**153**		**20**	**2,270**	**2,245**	**1,672**	**573**		**25**
Commercial activities	41	**–439**	**–595**	**3**		**–598**	**156**	**–474**	**–651**	**–9**		**–642**	**177**
Publicly owned liquor store systems	42	–418	–426	3		–429	8	–426	–433	–9		–424	7
Government-administered lotteries and parimutuels	43	–421	–421			–421		–506	–506			–506	
Other	44	400	252			252	148	458	288			288	170
Net interest paid [3]	45	**–33**	**–33**		**–33**			**920**	**920**		**920**		
Other and unallocable	46	**11,259**	**9,016**	**9,016**			**2,243**	**13,781**	**10,790**	**10,790**			**2,991**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1976						1977					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**261,354**	**217,927**	**179,692**	**38,606**	**–371**	**43,427**	**279,480**	**237,130**	**196,134**	**41,337**	**–341**	**42,350**
Central executive, legislative, and judicial activities	2	**12,967**	**12,700**	**12,700**			**267**	**14,340**	**14,025**	**14,025**			**315**
Administrative, legislative, and judicial activities	3	6,416	6,227	6,227			189	7,013	6,809	6,809			204
Tax collection and financial management	4	6,551	6,473	6,473			78	7,327	7,216	7,216			111
Civilian safety	5	**19,244**	**17,987**	**17,979**	**8**		**1,257**	**21,118**	**19,744**	**19,735**	**9**		**1,374**
Police	6	10,436	9,918	9,918			518	11,425	10,903	10,903			522
Fire	7	4,498	4,189	4,189			309	4,823	4,484	4,484			339
Correction	8	4,310	3,880	3,872	8		430	4,870	4,357	4,348	9		513
Education	9	**101,439**	**92,175**	**90,436**	**1,739**		**9,264**	**108,371**	**100,005**	**98,123**	**1,882**		**8,366**
Elementary and secondary	10	75,068	69,177	69,177			5,891	80,348	74,940	74,940			5,408
Higher	11	19,749	17,014	17,014			2,735	21,086	18,639	18,639			2,447
Libraries [2]	12	1,293	1,132	1,132			161	1,352	1,210	1,210			142
Other [2]	13	5,329	4,852	3,113	1,739		477	5,585	5,218	3,334	1,882		369
Health and hospitals	14	**13,292**	**11,262**	**11,120**	**142**		**2,030**	**14,665**	**12,725**	**12,533**	**192**		**1,940**
Health	15	4,662	4,394	4,394			268	5,208	4,920	4,920			288
Hospitals	16	8,630	6,868	6,726	142		1,762	9,457	7,805	7,613	192		1,652
Income support, social security, and welfare	17	**40,820**	**40,678**	**7,727**	**32,951**		**142**	**44,270**	**44,138**	**8,648**	**35,490**		**132**
Government employees retirement and disability	18	2,368	2,368	262	2,106			2,383	2,383	275	2,108		
Workers' compensation and temporary disability insurance	19	1,582	1,582	185	1,397			1,789	1,789	219	1,570		
Medical care	20	15,854	15,854		15,854			17,335	17,335		17,335		
Welfare and social services	21	21,016	20,874	7,280	13,594		142	22,763	22,631	8,154	14,477		132
Veterans benefits and services	22	**75**	**75**	**43**	**32**			**80**	**79**	**44**	**35**		**1**
Housing and community services	23	**9,859**	**2,177**	**1,684**		**493**	**7,682**	**9,990**	**2,496**	**1,791**		**705**	**7,494**
Housing, community development, and urban renewal	24	976	–121			–121	1,097	1,178	–140			–140	1,318
Water	25	1,663	–440			–440	2,103	1,427	–460			–460	1,887
Sewerage	26	5,301	1,054			1,054	4,247	5,367	1,305			1,305	4,062
Sanitation	27	1,919	1,684	1,684			235	2,008	1,791	1,791			217
Recreational and cultural activities	28	**4,000**	**2,722**	**2,722**			**1,278**	**4,135**	**2,964**	**2,964**			**1,171**
Energy	29	**1,080**	**–1,165**			**–1,165**	**2,245**	**1,448**	**–1,279**			**–1,279**	**2,727**
Gas utilities	30	–37	–90			–90	53	–53	–103			–103	50
Electric utilities	31	1,117	–1,075			–1,075	2,192	1,501	–1,176			–1,176	2,677
Agriculture	32	**1,445**	**1,351**	**1,350**	**1**		**94**	**1,466**	**1,375**	**1,375**			**91**
Natural resources	33	**2,390**	**1,855**	**1,855**			**535**	**2,408**	**1,930**	**1,930**			**478**
Transportation	34	**33,073**	**17,574**	**16,584**		**990**	**15,499**	**33,930**	**18,487**	**17,433**		**1,054**	**15,443**
Highways	35	28,943	15,976	16,584		–608	12,967	29,800	16,791	17,433		–642	13,009
Water	36	341	6			6	335	287	–16			–16	303
Air	37	468	–177			–177	645	384	–237			–237	621
Transit and railroad	38	3,321	1,769			1,769	1,552	3,459	1,949			1,949	1,510
Economic development, regulation, and services	39	**1,675**	**1,645**	**1,645**			**30**	**1,889**	**1,861**	**1,861**			**28**
Labor training and services	40	**2,755**	**2,723**	**1,827**	**896**		**32**	**2,949**	**2,914**	**1,980**	**934**		**35**
Commercial activities	41	**–545**	**–719**	**–30**		**–689**	**174**	**–702**	**–833**	**–12**		**–821**	**131**
Publicly owned liquor store systems	42	–428	–434	–30		–404	6	–419	–429	–12		–417	10
Government-administered lotteries and parimutuels	43	–596	–596			–596		–742	–742			–742	
Other	44	479	311			311	168	459	338			338	121
Net interest paid [3]	45	**2,837**	**2,837**		**2,837**			**2,795**	**2,795**		**2,795**		
Other and unallocable	46	**14,948**	**12,050**	**12,050**			**2,898**	**16,338**	**13,704**	**13,704**			**2,634**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1978						1979					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**305,608**	**256,660**	**214,497**	**42,592**	**–254**	**48,948**	**334,436**	**278,295**	**235,909**	**41,849**	**402**	**56,141**
Central executive, legislative, and judicial activities	2	**16,630**	**16,245**	**16,245**			**385**	**18,606**	**18,171**	**18,171**			**435**
Administrative, legislative, and judicial activities	3	7,917	7,691	7,691			226	9,030	8,779	8,779			251
Tax collection and financial management	4	8,713	8,554	8,554			159	9,576	9,392	9,392			184
Civilian safety	5	**23,254**	**21,749**	**21,738**	**11**		**1,505**	**25,710**	**24,003**	**23,991**	**12**		**1,707**
Police	6	12,489	11,917	11,917			552	13,655	13,054	13,054			601
Fire	7	5,260	4,894	4,894			366	5,757	5,348	5,348			409
Correction	8	5,525	4,938	4,927	11		587	6,298	5,601	5,589	12		697
Education	9	**116,697**	**107,656**	**105,574**	**2,082**		**9,041**	**128,562**	**118,573**	**116,339**	**2,234**		**9,989**
Elementary and secondary	10	86,548	80,577	80,577			5,971	95,599	88,894	88,894			6,705
Higher	11	22,704	20,155	20,155			2,549	24,988	22,248	22,248			2,740
Libraries [2]	12	1,473	1,307	1,307			166	1,624	1,436	1,436			188
Other [2]	13	5,972	5,617	3,535	2,082		355	6,351	5,995	3,761	2,234		356
Health and hospitals	14	**16,020**	**14,069**	**13,863**	**206**		**1,951**	**17,131**	**14,933**	**14,713**	**220**		**2,198**
Health	15	5,751	5,463	5,463			288	6,516	6,147	6,147			369
Hospitals	16	10,269	8,606	8,400	206		1,663	10,615	8,786	8,566	220		1,829
Income support, social security, and welfare	17	**47,881**	**47,734**	**9,781**	**37,953**		**147**	**51,263**	**51,120**	**10,873**	**40,247**		**143**
Government employees retirement and disability	18	2,563	2,563	310	2,253			1,609	1,609	347	1,262		
Workers' compensation and temporary disability insurance	19	1,923	1,923	237	1,686			2,108	2,108	268	1,840		
Medical care	20	19,308	19,308		19,308			21,764	21,764		21,764		
Welfare and social services	21	24,087	23,940	9,234	14,706		147	25,782	25,639	10,258	15,381		143
Veterans benefits and services	22	**81**	**81**	**51**	**30**			**84**	**82**	**56**	**26**		**2**
Housing and community services	23	**12,098**	**2,879**	**2,023**		**856**	**9,219**	**13,745**	**3,305**	**2,130**		**1,175**	**10,440**
Housing, community development, and urban renewal	24	1,242	–74			–74	1,316	1,803	98			98	1,705
Water	25	1,968	–512			–512	2,480	2,306	–525			–525	2,831
Sewerage	26	6,574	1,442			1,442	5,132	7,182	1,602			1,602	5,580
Sanitation	27	2,314	2,023	2,023			291	2,454	2,130	2,130			324
Recreational and cultural activities	28	**4,688**	**3,373**	**3,373**			**1,315**	**5,185**	**3,729**	**3,729**			**1,456**
Energy	29	**2,597**	**–1,375**			**–1,375**	**3,972**	**2,932**	**–1,407**			**–1,407**	**4,339**
Gas utilities	30	–53	–127			–127	74	–59	–158			–158	99
Electric utilities	31	2,650	–1,248			–1,248	3,898	2,991	–1,249			–1,249	4,240
Agriculture	32	**1,622**	**1,531**	**1,531**			**91**	**1,777**	**1,678**	**1,678**			**99**
Natural resources	33	**2,645**	**2,149**	**2,149**			**496**	**3,108**	**2,420**	**2,420**			**688**
Transportation	34	**37,965**	**20,346**	**19,073**		**1,273**	**17,619**	**43,955**	**22,700**	**20,864**		**1,836**	**21,255**
Highways	35	33,263	18,415	19,073		–658	14,848	38,125	20,251	20,864		–613	17,874
Water	36	373	–46			–46	419	503	–51			–51	554
Air	37	537	–277			–277	814	777	–309			–309	1,086
Transit and railroad	38	3,792	2,254			2,254	1,538	4,550	2,809			2,809	1,741
Economic development, regulation, and services	39	**2,148**	**2,115**	**2,115**			**33**	**2,439**	**2,397**	**2,397**			**42**
Labor training and services	40	**4,092**	**4,059**	**2,151**	**1,908**		**33**	**4,083**	**4,048**	**2,361**	**1,687**		**35**
Commercial activities	41	**–877**	**–1,005**	**3**		**–1,008**	**128**	**–1,067**	**–1,220**	**–18**		**–1,202**	**153**
Publicly owned liquor store systems	42	–428	–439	3		–442	11	–508	–618	–18		–500	10
Government-administered lotteries and parimutuels	43	–899	–899			–899		–1,036	–1,036			–1,036	
Other	44	450	333			333	117	477	334			334	143
Net interest paid [3]	45	**402**	**402**		**402**			**–2,577**	**–2,577**		**–2,577**		
Other and unallocable	46	**17,840**	**14,827**	**14,827**			**3,013**	**19,364**	**16,205**	**16,205**			**3,159**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1980						1981					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**370,123**	**306,991**	**261,260**	**44,466**	**1,225**	**63,132**	**399,369**	**335,412**	**285,293**	**47,688**	**2,431**	**63,957**
Central executive, legislative, and judicial activities	2	**20,373**	**19,923**	**19,923**			**450**	**21,948**	**21,431**	**21,431**			**517**
Administrative, legislative, and judicial activities	3	10,339	10,077	10,077			262	11,537	11,246	11,246			291
Tax collection and financial management	4	10,034	9,846	9,846			188	10,411	10,185	10,185			226
Civilian safety	5	**28,560**	**26,545**	**26,530**	**15**		**2,015**	**32,190**	**30,069**	**30,051**	**18**		**2,121**
Police [4]	6	14,995	14,323	14,323			672	16,777	16,062	16,062			715
Fire	7	6,332	5,857	5,857			475	7,107	6,640	6,640			467
Correction	8	7,233	6,365	6,350	15		868	8,306	7,367	7,349	18		939
Education	9	**140,841**	**129,849**	**127,421**	**2,428**		**10,992**	**151,428**	**140,795**	**138,187**	**2,608**		**10,633**
Elementary and secondary	10	104,281	97,047	97,047			7,234	111,192	104,522	104,522			6,670
Higher	11	27,895	24,749	24,749			3,146	31,062	27,639	27,639			3,423
Libraries [2]	12	1,802	1,584	1,584			218	1,966	1,747	1,747			219
Other [2]	13	6,863	6,469	4,041	2,428		394	7,208	6,887	4,279	2,608		321
Health and hospitals	14	**19,428**	**16,911**	**16,680**	**231**		**2,517**	**20,481**	**18,006**	**17,779**	**227**		**2,475**
Health	15	7,860	7,324	7,324			536	8,650	8,134	8,134			516
Hospitals	16	11,568	9,587	9,356	231		1,981	11,831	9,872	9,645	227		1,959
Income support, social security, and welfare	17	**57,632**	**57,489**	**11,989**	**45,500**		**143**	**64,209**	**64,068**	**13,356**	**50,712**		**141**
Government employees retirement and disability	18	569	569	397	172			80	80	508	–428		
Workers' compensation and temporary disability insurance	19	2,254	2,254	313	1,941			2,556	2,556	366	2,190		
Medical care	20	24,913	24,913		24,913			29,202	29,202		29,202		
Welfare and social services	21	29,896	29,753	11,279	18,474		143	32,371	32,230	12,482	19,748		141
Veterans benefits and services	22	**84**	**82**	**58**	**24**		**2**	**87**	**84**	**62**	**22**		**3**
Housing and community services	23	**16,634**	**3,980**	**2,376**		**1,604**	**12,654**	**16,813**	**4,559**	**2,547**		**2,012**	**12,254**
Housing, community development, and urban renewal	24	2,356	289			289	2,067	2,808	268			268	2,540
Water	25	3,100	–456			–456	3,556	3,053	–339			–339	3,392
Sewerage	26	8,389	1,771			1,771	6,618	7,906	2,083			2,083	5,823
Sanitation	27	2,789	2,376	2,376			413	3,046	2,547	2,547			499
Recreational and cultural activities	28	**5,650**	**4,050**	**4,050**			**1,600**	**6,018**	**4,426**	**4,426**			**1,592**
Energy	29	**3,309**	**–1,321**			**–1,321**	**4,630**	**4,041**	**–1,643**			**–1,643**	**5,684**
Gas utilities	30	–22	–167			–167	145	–31	–180			–180	149
Electric utilities	31	3,331	–1,154			–1,154	4,485	4,072	–1,463			–1,463	5,535
Agriculture	32	**2,007**	**1,893**	**1,893**			**114**	**2,202**	**2,081**	**2,081**			**121**
Natural resources	33	**3,586**	**2,805**	**2,805**			**781**	**3,901**	**3,154**	**3,154**			**747**
Transportation	34	**49,331**	**25,828**	**23,561**		**2,267**	**23,503**	**53,677**	**29,905**	**26,395**		**3,510**	**23,772**
Highways	35	42,067	22,961	23,561		–600	19,106	44,742	25,753	26,395		–642	18,989
Water	36	695	–25			–25	720	726	8			8	718
Air	37	1,032	–331			–331	1,363	1,001	–304			–304	1,305
Transit and railroad	38	5,537	3,223			3,223	2,314	7,208	4,448			4,448	2,760
Economic development, regulation, and services	39	**2,669**	**2,626**	**2,626**			**43**	**2,935**	**2,890**	**2,890**			**45**
Labor training and services	40	**4,537**	**4,498**	**2,774**	**1,724**		**39**	**4,397**	**4,363**	**2,940**	**1,423**		**34**
Commercial activities	41	**–1,174**	**–1,354**	**–29**		**–1,325**	**180**	**–1,297**	**–1,478**	**–30**		**–1,448**	**181**
Publicly owned liquor store systems	42	–538	–551	–29		–522	13	–482	–495	–30		–465	13
Government-administered lotteries and parimutuels	43	–1,151	–1,151			–1,151		–1,378	–1,378			–1,378	
Other	44	515	348			348	167	563	395			395	168
Net interest paid [3]	45	**–5,456**	**–5,456**		**–5,456**			**–7,322**	**–7,322**		**–7,322**		
Other and unallocable	46	**22,072**	**18,603**	**18,603**			**3,469**	**23,660**	**20,024**	**20,024**			**3,636**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1982						1983					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**421,344**	**357,716**	**307,936**	**48,099**	**1,681**	**63,628**	**443,784**	**378,769**	**326,227**	**52,295**	**247**	**65,015**
Central executive, legislative, and judicial activities	2	**24,663**	**24,046**	**23,715**	**331**	.....	**617**	**26,832**	**26,180**	**25,844**	**336**	.....	**652**
Administrative, legislative, and judicial activities	3	12,993	12,639	12,639	.....	.....	354	13,800	13,449	13,449	.....	.....	351
Tax collection and financial management	4	11,670	11,407	11,076	331	.....	263	13,032	12,731	12,395	336	.....	301
Civilian safety	5	**36,152**	**33,808**	**33,787**	**21**	.....	**2,344**	**39,309**	**36,740**	**36,716**	**24**	.....	**2,569**
Police	6	18,528	17,808	17,808	.....	.....	720	19,735	18,975	18,975	.....	.....	760
Fire	7	7,846	7,353	7,353	.....	.....	493	8,409	7,920	7,920	.....	.....	489
Correction	8	9,778	8,647	8,626	21	.....	1,131	11,165	9,845	9,821	24	.....	1,320
Education	9	**161,822**	**151,238**	**148,489**	**2,749**	.....	**10,584**	**170,855**	**159,980**	**157,090**	**2,890**	.....	**10,875**
Elementary and secondary	10	118,847	112,147	112,147	.....	.....	6,700	126,353	119,546	119,546	.....	.....	6,807
Higher	11	33,392	29,989	29,989	.....	.....	3,403	34,617	31,151	31,151	.....	.....	3,466
Libraries [2]	12	2,160	1,942	1,942	.....	.....	218	2,302	2,070	2,070	.....	.....	232
Other [2]	13	7,423	7,160	4,411	2,749	.....	263	7,583	7,213	4,323	2,890	.....	370
Health and hospitals	14	**21,238**	**18,642**	**18,416**	**226**	.....	**2,596**	**20,705**	**18,230**	**17,992**	**238**	.....	**2,475**
Health	15	9,166	8,632	8,632	.....	.....	534	9,422	8,939	8,939	.....	.....	483
Hospitals	16	12,072	10,010	9,784	226	.....	2,062	11,283	9,291	9,053	238	.....	1,992
Income support, social security, and welfare	17	**65,259**	**65,112**	**14,477**	**50,635**	.....	**147**	**68,503**	**68,332**	**15,734**	**52,598**	.....	**171**
Government employees retirement and disability	18	–3,600	–3,600	674	–4,274	.....	.....	–6,829	–6,829	738	–7,567	.....	.....
Workers' compensation and temporary disability insurance	19	2,819	2,819	416	2,403	.....	.....	2,931	2,931	451	2,480	.....	.....
Medical care	20	32,055	32,055	.....	32,055	.....	.....	35,935	35,935	.....	35,935	.....	.....
Welfare and social services	21	33,985	33,838	13,387	20,451	.....	147	36,466	36,295	14,545	21,750	.....	171
Veterans benefits and services	22	**94**	**88**	**68**	**20**	.....	**6**	**103**	**96**	**76**	**20**	.....	**7**
Housing and community services	23	**15,993**	**3,991**	**2,590**	.....	**1,401**	**12,002**	**14,238**	**2,921**	**2,574**	.....	**347**	**11,317**
Housing, community development, and urban renewal	24	2,039	–382	.....	.....	–382	2,421	1,930	–759	.....	.....	–759	2,689
Water	25	3,132	–431	.....	.....	–431	3,563	2,320	–848	.....	.....	–848	3,168
Sewerage	26	7,735	2,214	.....	.....	2,214	5,521	6,920	1,954	.....	.....	1,954	4,966
Sanitation	27	3,087	2,590	2,590	.....	.....	497	3,068	2,574	2,574	.....	.....	494
Recreational and cultural activities	28	**6,530**	**4,891**	**4,891**	.....	.....	**1,639**	**6,932**	**5,302**	**5,302**	.....	.....	**1,630**
Energy	29	**3,440**	**–1,962**	.....	.....	**–1,962**	**5,402**	**2,892**	**–2,380**	.....	.....	**–2,380**	**5,272**
Gas utilities	30	–55	–184	.....	.....	–184	129	–92	–228	.....	.....	–228	136
Electric utilities	31	3,495	–1,778	.....	.....	–1,778	5,273	2,984	–2,152	.....	.....	–2,152	5,136
Agriculture	32	**2,393**	**2,252**	**2,252**	.....	.....	**141**	**2,610**	**2,463**	**2,463**	.....	.....	**147**
Natural resources	33	**4,285**	**3,414**	**3,414**	.....	.....	**871**	**4,624**	**3,603**	**3,603**	.....	.....	**1,021**
Transportation	34	**56,499**	**33,087**	**28,949**	.....	**4,138**	**23,412**	**59,821**	**34,925**	**30,091**	.....	**4,834**	**24,896**
Highways	35	46,513	28,290	28,949	.....	–659	18,223	48,509	29,331	30,091	.....	–760	19,178
Wate	36	699	52	.....	.....	52	647	648	42	.....	.....	42	606
Air	37	966	–322	.....	.....	–322	1,288	1,096	–386	.....	.....	–386	1,482
Transit and railroad	38	8,321	5,067	.....	.....	5,067	3,254	9,568	5,938	.....	.....	5,938	3,630
Economic development, regulation, and services	39	**3,168**	**3,111**	**3,111**	.....	.....	**57**	**3,102**	**3,031**	**3,031**	.....	.....	**71**
Labor training and services	40	**4,089**	**4,053**	**2,995**	**1,058**	.....	**36**	**4,025**	**3,963**	**3,011**	**952**	.....	**62**
Commercial activities	41	**–1,714**	**–1,908**	**–12**	.....	**–1,896**	**194**	**–2,373**	**–2,578**	**–24**	.....	**–2,554**	**205**
Publicly owned liquor store systems	42	–452	–462	–12	.....	–450	10	–444	–455	–24	.....	–431	11
Government-administered lotteries and parimutuels	43	–1,855	–1,855	.....	.....	–1,855	.....	–2,471	–2,471	.....	.....	–2,471	.....
Other	44	593	409	.....	.....	409	184	542	348	.....	.....	348	194
Net interest paid [3]	45	**–6,941**	**–6,941**	.....	**–6,941**	.....	.....	**–4,763**	**–4,763**	.....	**–4,763**	.....	.....
Other and unallocable	46	**24,374**	**20,794**	**20,794**	.....	.....	**3,580**	**26,368**	**22,723**	**22,723**	.....	.....	**3,645**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1984						1985					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**478,347**	**405,138**	**350,809**	**55,915**	**–1,586**	**73,209**	**520,072**	**437,760**	**382,605**	**58,482**	**–3,327**	**82,312**
Central executive, legislative, and judicial activities	2	**28,699**	**27,926**	**27,760**	**166**		**773**	**32,572**	**31,570**	**31,230**	**340**		**1,002**
Administrative, legislative, and judicial activities	3	14,619	14,228	14,228			391	16,091	15,566	15,566			525
Tax collection and financial management	4	14,080	13,698	13,532	166		382	16,481	16,004	15,664	340		477
Civilian safety	5	**42,815**	**39,835**	**39,807**	**28**		**2,980**	**47,886**	**44,277**	**44,245**	**32**		**3,609**
Police	6	21,091	20,208	20,208			883	23,172	22,153	22,153			1,019
Fire	7	8,999	8,446	8,446			553	9,824	9,204	9,204			620
Correction	8	12,725	11,181	11,153	28		1,544	14,890	12,920	12,888	32		1,970
Education	9	**185,683**	**173,188**	**170,040**	**3,148**		**12,495**	**202,611**	**188,159**	**184,615**	**3,544**		**14,452**
Elementary and secondary	10	137,818	130,187	130,187			7,631	149,804	140,783	140,783			9,021
Higher	11	37,155	33,050	33,050			4,105	41,048	36,294	36,294			4,754
Libraries [2]	12	2,539	2,265	2,265			274	2,820	2,520	2,520			300
Other [2]	13	6,171	7,686	4,538	3,148		485	8,939	8,562	5,018	3,544		377
Health and hospitals	14	**22,012**	**19,460**	**19,218**	**242**		**2,552**	**23,742**	**21,027**	**20,781**	**246**		**2,715**
Health	15	10,263	9,847	9,847			416	11,545	11,051	11,051			494
Hospitals	16	11,749	9,613	9,371	242		2,138	12,197	9,976	9,730	246		2,221
Income support, social security, and welfare	17	**74,521**	**74,317**	**16,697**	**57,620**		**204**	**79,318**	**79,054**	**18,559**	**60,495**		**264**
Government employees retirement and disability	18	–5,940	–5,940	814	–6,754			–7,690	–7,690	1,237	–8,927		
Workers' compensation and temporary disability insurance	19	3,249	3,249	474	2,775			3,572	3,572	506	3,066		
Medical care	20	38,804	38,804		38,804			42,425	42,425		42,425		
Welfare and social services	21	38,408	38,204	15,409	22,795		204	41,011	40,747	16,816	23,931		264
Veterans benefits and services	22	**110**	**105**	**94**	**11**		**5**	**114**	**110**	**99**	**11**		**4**
Housing and community services	23	**15,510**	**2,622**	**2,626**		**–4**	**12,888**	**16,323**	**2,218**	**2,780**		**–562**	**14,105**
Housing, community development, and urban renewal	24	2,361	–282			–282	2,643	2,788	–97			–97	2,885
Water	25	2,388	–1,415			–1,415	3,803	2,541	–1,928			–1,928	4,469
Sewerage	26	7,481	1,693			1,693	5,788	7,381	1,463			1,463	5,918
Sanitation	27	3,280	2,626	2,626			654	3,613	2,780	2,780			833
Recreational and cultural activities	28	**7,438**	**5,707**	**5,707**			**1,731**	**8,382**	**6,449**	**6,449**			**1,933**
Energy	29	**1,671**	**–3,216**			**–3,216**	**4,887**	**2,759**	**–3,427**			**–3,427**	**6,186**
Gas utilities	30	–132	–296			–296	164	–53	–273			–273	220
Electric utilities	31	1,803	–2,920			–2,920	4,723	2,812	–3,154			–3,154	5,966
Agriculture	32	**2,785**	**2,631**	**2,631**			**154**	**3,003**	**2,832**	**2,832**			**171**
Natural resources	33	**5,019**	**3,813**	**3,813**			**1,206**	**5,549**	**4,207**	**4,207**			**1,342**
Transportation	34	**65,256**	**36,252**	**31,310**		**4,942**	**29,004**	**70,395**	**38,527**	**33,527**		**5,000**	**31,868**
Highways	35	53,346	30,370	31,310		–940	22,976	58,113	32,505	33,527		–1,022	25,608
Water	36	586	–10			–10	596	680	–34			–34	714
Air	37	1,142	–529			–529	1,671	1,115	–699			–699	1,814
Transit and railroad	38	10,182	6,421			6,421	3,761	10,487	6,755			6,755	3,732
Economic development, regulation, and services	39	**3,277**	**3,193**	**3,193**			**84**	**3,515**	**3,396**	**3,396**			**119**
Labor training and services	40	**3,916**	**3,843**	**3,064**	**779**		**73**	**4,225**	**4,142**	**3,213**	**929**		**83**
Commercial activities	41	**–3,083**	**–3,311**	**–3**		**–3,308**	**228**	**–4,049**	**–4,313**	**25**		**–4,338**	**264**
Publicly owned liquor store systems	42	–405	–415	–3		–412	10	–380	–390	25		–415	10
Government-administered lotteries and parimutuels	43	–3,225	–3,225			–3,225		–4,220	–4,220			–4,220	
Other	44	547	329			329	218	551	297			297	254
Net interest paid [3]	45	**–6,079**	**–6,079**		**–6,079**			**–7,115**	**–7,115**		**–7,115**		
Other and unallocable	46	**28,797**	**24,852**	**24,852**			**3,945**	**30,841**	**26,646**	**26,646**			**4,195**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1986						1987					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	568,290	475,714	412,700	65,985	–2,971	90,576	607,128	511,089	441,120	73,323	–3,354	96,039
Central executive, legislative, and judicial activities	2	35,539	34,355	33,945	410		1,184	37,899	36,638	36,152	486		1,261
Administrative, legislative, and judicial activities	3	17,412	16,793	16,793			619	18,672	17,976	17,976			696
Tax collection and financial management	4	18,127	17,562	17,152	410		565	19,227	18,662	18,176	486		565
Civilian safety	5	52,651	48,427	48,391	36		4,224	56,946	52,283	52,242	41		4,663
Police	6	24,968	23,793	23,793			1,175	26,322	25,121	25,121			1,201
Fire	7	10,795	10,111	10,111			684	11,596	10,838	10,838			758
Correction	8	16,888	14,523	14,487	36		2,365	19,028	16,324	16,283	41		2,704
Education	9	219,620	203,204	199,323	3,881		16,416	234,367	217,330	213,286	4,044		17,037
Elementary and secondary	10	163,060	152,698	152,698			10,362	175,308	164,583	164,583			10,725
Higher	11	43,922	38,514	38,514			5,408	45,579	39,975	39,975			5,604
Libraries [2]	12	3,105	2,742	2,742			363	3,327	2,927	2,927			400
Other [2]	13	9,533	9,250	5,369	3,881		283	10,153	9,845	5,801	4,044		308
Health and hospitals	14	24,718	21,834	21,577	257		2,884	26,420	23,201	22,963	238		3,219
Health	15	12,388	11,860	11,860			528	13,566	12,958	12,958			608
Hospitals	16	12,330	9,974	9,717	257		2,356	12,854	10,243	10,005	238		2,611
Income support, social security, and welfare	17	85,188	84,887	20,206	64,681		301	91,358	91,058	21,690	69,368		300
Government employees retirement and disability	18	–9,604	–9,604	1,566	–11,170			–10,617	–10,617	1,780	–12,397		
Workers' compensation and temporary disability insurance	19	4,093	4,093	570	3,523			5,016	5,016	663	4,353		
Medical care	20	46,856	46,856		46,856			51,388	51,388		51,388		
Welfare and social services	21	43,843	43,542	18,070	25,472		301	45,571	45,271	19,247	26,024		300
Veterans benefits and services	22	131	126	113	13		5	140	135	122	13		5
Housing and community services	23	18,827	2,924	2,955		–31	15,903	21,736	3,704	3,078		626	18,032
Housing, community development, and urban renewal	24	3,775	791			791	2,984	4,976	1,872			1,872	3,104
Water	25	3,179	–2,186			–2,186	5,365	3,591	–2,444			–2,444	6,035
Sewerage	26	7,949	1,364			1,364	6,585	8,964	1,198			1,198	7,766
Sanitation	27	3,924	2,955	2,955			969	4,205	3,078	3,078			1,127
Recreational and cultural activities	28	9,143	6,954	6,954			2,189	9,625	7,180	7,180			2,445
Energy	29	2,153	–3,617			–3,617	5,770	337	–4,350			–4,350	4,687
Gas utilities	30	–28	–275			–275	247	–61	–312			–312	251
Electric utilities	31	2,181	–3,342			–3,342	5,523	398	–4,038			–4,038	4,436
Agriculture	32	3,210	3,033	3,033			177	3,295	3,107	3,107			188
Natural resources	33	6,008	4,492	4,492			1,516	6,325	4,815	4,815			1,510
Transportation	34	75,889	41,434	35,741		5,693	34,455	79,545	42,802	36,949		5,853	36,743
Highways	35	62,267	34,621	35,741		–1,120	27,646	65,145	35,622	36,949		–1,327	29,523
Water	36	701	–49			–49	750	682	–63			–63	745
Air	37	1,363	–802			–802	2,165	1,535	–933			–933	2,468
Transit and railroad	38	11,558	7,664			7,664	3,894	12,183	8,176			8,176	4,007
Economic development, regulation, and services	39	4,023	3,881	3,881			142	4,710	4,564	4,564			146
Labor training and services	40	4,352	4,246	3,303	943		106	4,355	4,239	3,327	912		116
Commercial activities	41	–4,682	–4,979	37		–5,016	297	–5,141	–5,477	6		–5,483	336
Publicly owned liquor store systems	42	–381	–392	37		–429	11	–392	–407	6		–413	15
Government-administered lotteries and parimutuels	43	–4,889	–4,889			–4,889		–5,349	–5,349			–5,349	
Other	44	588	302			302	286	600	279			279	321
Net interest paid [3]	45	–4,236	–4,236		–4,236			–1,779	–1,779		–1,779		
Other and unallocable	46	33,756	28,749	28,749			5,007	36,990	31,639	31,639			5,351

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1988						1989					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**648,834**	**545,470**	**471,299**	**79,519**	**–5,348**	**103,364**	**696,558**	**585,926**	**507,238**	**85,297**	**–6,609**	**110,632**
Central executive, legislative, and judicial activities	2	**41,106**	**39,624**	**39,064**	**560**	.....	**1,482**	**44,431**	**42,658**	**42,041**	**617**	.....	**1,773**
Administrative, legislative, and judicial activities	3	20,738	19,885	19,885	.....	.....	853	22,905	21,807	21,807	.....	.....	1,098
Tax collection and financial management	4	20,368	19,739	19,179	560	.....	629	21,526	20,851	20,234	617	.....	675
Civilian safety	5	**61,740**	**56,561**	**56,515**	**46**	.....	**5,179**	**68,174**	**62,152**	**62,100**	**52**	.....	**6,022**
Police	6	28,205	26,913	26,913	.....	.....	1,292	30,524	29,048	29,048	.....	.....	1,476
Fire	7	12,140	11,313	11,313	.....	.....	827	13,238	12,227	12,227	.....	.....	1,011
Correction	8	21,395	18,335	18,289	46	.....	3,060	24,412	20,877	20,825	52	.....	3,535
Education	9	**252,253**	**232,099**	**227,921**	**4,178**	.....	**20,154**	**272,871**	**249,045**	**244,422**	**4,623**	.....	**23,826**
Elementary and secondary	10	188,829	175,733	175,733	.....	.....	13,096	204,227	188,234	188,234	.....	.....	15,993
Higher	11	49,022	42,817	42,817	.....	.....	6,205	52,881	46,010	46,010	.....	.....	6,871
Libraries [2]	12	3,633	3,152	3,152	.....	.....	481	3,884	3,379	3,379	.....	.....	505
Other [2]	13	10,769	10,397	6,219	4,178	.....	372	11,879	11,422	6,799	4,623	.....	457
Health and hospitals	14	**28,679**	**25,330**	**25,091**	**239**	.....	**3,349**	**30,509**	**26,897**	**26,634**	**263**	.....	**3,612**
Health	15	15,060	14,378	14,378	.....	.....	682	17,091	16,236	16,236	.....	.....	855
Hospitals	16	13,619	10,952	10,713	239	.....	2,667	13,418	10,661	10,398	263	.....	2,757
Income support, social security, and welfare	17	**100,431**	**100,076**	**23,469**	**76,607**	.....	**355**	**110,729**	**110,243**	**25,843**	**84,400**	.....	**486**
Government employees retirement and disability	18	–10,410	–10,410	1,832	–12,242	.....	.....	–12,508	–12,508	1,981	–14,489	.....	.....
Workers' compensation and temporary disability insurance	19	5,655	5,655	760	4,895	.....	.....	6,443	6,443	928	5,515	.....	.....
Medical care	20	56,769	56,769	.....	56,769	.....	.....	64,976	64,976	.....	64,976	.....	.....
Welfare and social services	21	48,417	48,062	20,877	27,185	.....	355	51,818	51,332	22,954	28,378	.....	486
Veterans benefits and services	22	**153**	**138**	**125**	**13**	.....	**15**	**174**	**148**	**134**	**14**	.....	**28**
Housing and community services	23	**22,466**	**3,808**	**3,534**	.....	**274**	**18,658**	**23,229**	**4,131**	**3,963**	.....	**168**	**19,098**
Housing, community development, and urban renewal	24	5,336	2,143	.....	.....	2,143	3,193	5,461	2,164	.....	.....	2,164	3,297
Water	25	3,276	–2,746	.....	.....	–2,746	6,022	3,557	–2,729	.....	.....	–2,729	6,286
Sewerage	26	8,879	877	.....	.....	877	8,002	8,544	733	.....	.....	733	7,811
Sanitation	27	4,975	3,534	3,534	.....	.....	1,441	5,667	3,963	3,963	.....	.....	1,704
Recreational and cultural activities	28	**10,350**	**7,704**	**7,704**	.....	.....	**2,646**	**11,442**	**8,507**	**8,507**	.....	.....	**2,935**
Energy	29	**–415**	**–5,025**	.....	.....	**–5,025**	**4,610**	**–1,338**	**–5,392**	.....	.....	**–5,392**	**4,054**
Gas utilities	30	–63	–326	.....	.....	–326	263	–40	–331	.....	.....	–331	291
Electric utilities	31	–352	–4,699	.....	.....	–4,699	4,347	–1,298	–5,061	.....	.....	–5,061	3,763
Agriculture	32	**3,393**	**3,189**	**3,189**	.....	.....	**204**	**3,638**	**3,411**	**3,411**	.....	.....	**227**
Natural resources	33	**6,688**	**5,274**	**5,274**	.....	.....	**1,414**	**7,254**	**5,569**	**5,569**	.....	.....	**1,685**
Transportation	34	**83,558**	**44,346**	**38,289**	.....	**6,057**	**39,212**	**86,244**	**46,045**	**39,757**	.....	**6,288**	**40,199**
Highways	35	68,537	36,855	38,289	.....	–1,434	31,682	69,912	38,224	39,757	.....	–1,533	31,688
Water	36	751	–47	.....	.....	–47	798	829	–3	.....	.....	–3	832
Air	37	1,540	–1,058	.....	.....	–1,058	2,598	1,711	–1,179	.....	.....	–1,179	2,890
Transit and railroad	38	12,730	8,596	.....	.....	8,596	4,134	13,792	9,003	.....	.....	9,003	4,789
Economic development, regulation, and services	39	**4,930**	**4,746**	**4,746**	.....	.....	**184**	**5,740**	**5,526**	**5,526**	.....	.....	**214**
Labor training and services	40	**4,445**	**4,332**	**3,405**	**927**	.....	**113**	**4,502**	**4,410**	**3,466**	**944**	.....	**92**
Commercial activities	41	**–5,326**	**–6,672**	**–18**	.....	**–6,654**	**346**	**–7,355**	**–7,668**	**5**	.....	**–7,673**	**313**
Publicly owned liquor store systems	42	–411	–429	–18	.....	–411	18	–442	–458	5	.....	–463	16
Government-administered lotteries and parimutuels	43	–6,455	–6,455	.....	.....	–6,455	.....	–7,360	–7,360	.....	.....	–7,360	.....
Other	44	540	212	.....	.....	212	328	447	150	.....	.....	150	297
Net interest paid [3]	45	**–3,051**	**–3,051**	.....	**–3,051**	.....	.....	**–5,616**	**–5,616**	.....	**–5,616**	.....	.....
Other and unallocable	46	**38,434**	**32,991**	**32,991**	.....	.....	**5,443**	**41,930**	**35,860**	**35,860**	.....	.....	**6,070**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued
[Millions of dollars]

	Line	1990						1991					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**771,271**	**648,818**	**550,106**	**105,810**	**–7,098**	**122,453**	**832,282**	**708,359**	**579,431**	**136,154**	**–7,226**	**123,923**
Central executive, legislative, and judicial activities	2	**47,768**	**45,785**	**45,119**	**666**	.....	**1,983**	**50,435**	**48,638**	**47,963**	**675**	.....	**1,797**
Administrative, legislative, and judicial activities	3	25,474	24,179	24,179	.....	.....	1,295	27,101	25,889	25,889	.....	.....	1,212
Tax collection and financial management	4	22,294	21,606	20,940	666	.....	688	23,334	22,749	22,074	675	.....	585
Civilian safety	5	**75,344**	**68,706**	**68,646**	**60**	.....	**6,638**	**80,066**	**73,808**	**73,743**	**65**	.....	**6,258**
Police	6	33,252	31,703	31,703	.....	.....	1,549	35,372	33,915	33,915	.....	.....	1,457
Fire	7	14,221	13,202	13,202	.....	.....	1,019	14,774	13,833	13,833	.....	.....	941
Correction	8	27,871	23,801	23,741	60	.....	4,070	29,920	26,060	25,995	65	.....	3,880
Education	9	**295,666**	**269,842**	**264,569**	**5,273**	.....	**25,823**	**311,519**	**282,676**	**277,001**	**5,675**	.....	**28,843**
Elementary and secondary	10	222,130	204,177	204,177	.....	.....	17,953	235,661	215,564	215,564	.....	.....	20,097
Higher	11	56,389	49,502	49,502	.....	.....	6,887	58,149	50,352	50,352	.....	.....	7,797
Libraries [2]	12	4,255	3,659	3,659	.....	.....	596	4,454	3,841	3,841	.....	.....	613
Other [2]	13	12,911	12,504	7,231	5,273	.....	407	13,255	12,919	7,244	5,675	.....	336
Health and hospitals	14	**33,203**	**29,190**	**28,912**	**278**	.....	**4,013**	**33,256**	**29,186**	**28,892**	**294**	.....	**4,070**
Health	15	19,193	18,195	18,195	.....	.....	998	20,410	19,436	19,436	.....	.....	974
Hospitals	16	14,010	10,995	10,717	278	.....	3,015	12,848	9,750	9,456	294	.....	3,096
Income support, social security, and welfare	17	**133,202**	**132,681**	**29,048**	**103,633**	.....	**521**	**161,139**	**160,687**	**31,826**	**128,861**	.....	**452**
Government employees retirement and disability	18	–10,408	–10,408	2,300	–12,708	.....	.....	–12,489	–12,489	2,620	–15,109	.....	.....
Workers' compensation and temporary disability insurance	19	7,872	7,872	1,148	6,724	.....	.....	9,098	9,098	1,363	7,735	.....	.....
Medical care	20	78,176	78,176	.....	78,176	.....	.....	102,116	102,116	.....	102,116	.....	.....
Welfare and social services	21	57,562	57,041	25,600	31,441	.....	521	62,414	61,962	27,843	34,119	.....	452
Veterans benefits and services	22	**193**	**169**	**151**	**15**	.....	**27**	**204**	**180**	**165**	**15**	.....	**24**
Housing and community services	23	**25,043**	**4,131**	**4,454**	.....	**–323**	**20,912**	**24,821**	**4,072**	**4,819**	.....	**–747**	**20,749**
Housing, community development, and urban renewal	24	5,506	1,769	.....	.....	1,769	3,717	5,256	1,584	.....	.....	1,584	3,672
Water	25	4,568	–2,496	.....	.....	–2,496	7,064	4,732	–2,421	.....	.....	–2,421	7,153
Sewerage	26	8,821	384	.....	.....	384	8,437	6,543	90	.....	.....	90	6,453
Sanitation	27	6,148	4,454	4,454	.....	.....	1,694	6,290	4,819	4,819	.....	.....	1,471
Recreational and cultural activities	28	**12,779**	**9,298**	**9,298**	.....	.....	**3,481**	**13,092**	**9,870**	**9,870**	.....	.....	**3,222**
Energy	29	**–1,498**	**–5,641**	.....	.....	**–5,641**	**4,143**	**–2,144**	**–6,015**	.....	.....	**–6,015**	**3,871**
Gas utilities	30	–10	–325	.....	.....	–325	315	6	–351	.....	.....	–351	357
Electric utilities	31	–1,488	–5,316	.....	.....	–5,316	3,828	–2,150	–5,664	.....	.....	–5,664	3,514
Agriculture	32	**3,934**	**3,697**	**3,697**	.....	.....	**237**	**4,039**	**3,831**	**3,831**	.....	.....	**208**
Natural resources	33	**7,701**	**5,866**	**5,866**	.....	.....	**1,835**	**8,014**	**6,400**	**6,400**	.....	.....	**1,614**
Transportation	34	**94,066**	**49,052**	**42,091**	.....	**6,961**	**45,014**	**97,211**	**52,182**	**44,208**	.....	**7,974**	**45,029**
Highways	35	75,666	40,396	42,091	.....	–1,695	35,270	77,605	42,423	44,208	.....	–1,785	35,182
Water	36	676	2	.....	.....	2	674	718	–30	.....	.....	–30	748
Air	37	2,057	–1,364	.....	.....	–1,364	3,421	2,332	–1,350	.....	.....	–1,350	3,682
Transit and railroad	38	15,467	10,018	.....	.....	10,018	5,449	16,558	11,139	.....	.....	11,139	5,419
Economic development, regulation, and services	39	**6,588**	**6,365**	**6,365**	.....	.....	**223**	**6,973**	**6,755**	**6,755**	.....	.....	**218**
Labor training and services	40	**4,654**	**4,552**	**3,611**	**941**	.....	**102**	**4,897**	**4,758**	**3,825**	**933**	.....	**139**
Commercial activities	41	**–7,774**	**–8,103**	**–8**	.....	**–8,095**	**329**	**–8,109**	**–8,446**	**–8**	.....	**–8,438**	**337**
Publicly owned liquor store systems	42	–502	–523	–8	.....	–515	21	–523	–540	–8	.....	–532	17
Government-administered lotteries and parimutuels	43	–7,665	–7,665	.....	.....	–7,665	.....	–7,938	–7,938	.....	.....	–7,938	.....
Other	44	393	85	.....	.....	85	308	350	30	.....	.....	30	320
Net interest paid [3]	45	**–5,056**	**–5,056**	.....	**–5,066**	.....	.....	**–364**	**–364**	.....	**–364**	.....	.....
Other and unallocable	46	**45,459**	**38,287**	**38,287**	.....	.....	**7,172**	**47,232**	**40,140**	**40,140**	.....	.....	**7,092**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1992						1993					
			Current expenditures						Current expenditures				
		Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment	Current expenditures and gross investment [1]	Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Gross investment
Total	1	**890,199**	**758,036**	**603,611**	**162,448**	**–8,023**	**132,163**	**940,398**	**806,969**	**631,601**	**184,318**	**–8,950**	**133,429**
Central executive, legislative, and judicial activities	2	**52,887**	**51,129**	**50,438**	**691**		**1,758**	**54,824**	**52,960**	**52,238**	**722**		**1,864**
Administrative, legislative, and judicial activities	3	28,538	27,391	27,391			1,147	29,709	28,551	28,551			1,158
Tax collection and financial management	4	24,349	23,738	23,047	691		611	25,115	24,409	23,687	722		706
Civilian safety	5	**84,867**	**78,963**	**78,894**	**69**		**5,904**	**89,777**	**84,032**	**83,957**	**75**		**5,745**
Police [2]	6	37,622	36,162	36,162			1,460	39,561	38,013	38,013			1,548
Fire	7	15,652	14,691	14,691			961	16,611	15,643	15,643			968
Correction	8	31,593	28,110	28,041	69		3,483	33,605	30,376	30,301	75		3,229
Education	9	**322,833**	**292,183**	**286,205**	**5,978**		**30,650**	**335,390**	**306,177**	**299,528**	**6,649**		**29,213**
Elementary and secondary	10	245,202	224,107	224,107			21,095	253,664	234,222	234,222			19,442
Higher	11	59,434	50,780	50,780			8,654	62,119	53,259	53,259			8,860
Libraries [2]	12	4,514	3,941	3,941			573	4,695	4,120	4,120			575
Other [2]	13	13,683	13,355	7,377	5,978		328	14,912	14,576	7,927	6,649		336
Health and hospitals	14	**32,480**	**28,012**	**27,703**	**309**		**4,468**	**31,253**	**26,224**	**25,900**	**324**		**5,029**
Health	15	21,483	20,395	20,395			1,088	22,640	21,207	21,207			1,433
Hospitals	16	10,997	7,617	7,308	309		3,380	8,613	5,017	4,693	324		3,596
Income support, social security, and welfare	17	**184,965**	**184,512**	**34,621**	**149,891**		**453**	**206,446**	**206,969**	**37,782**	**168,187**		**477**
Government employees retirement and disability	18	–13,545	–13,545	2,873	–18,418			–8,807	–8,807	3,339	–12,146		
Workers' compensation and temporary disability insurance	19	9,821	9,821	1,555	8,266			9,794	9,794	1,748	8,046		
Medical care	20	121,786	121,786		121,786			135,145	135,145		135,145		
Welfare and social services	21	66,903	66,450	30,193	36,257		453	70,314	69,837	32,695	37,142		477
Veterans benefits and services	22	**205**	**177**	**162**	**15**		**28**	**212**	**180**	**165**	**15**		**32**
Housing and community services	23	**24,890**	**3,403**	**4,748**		**–1,345**	**21,487**	**23,653**	**3,435**	**4,679**		**–1,244**	**20,218**
Housing, community development, and urban renewal	24	5,033	1,105			1,105	3,928	5,482	1,684			1,684	3,798
Water	25	4,491	–2,545			–2,545	7,036	3,449	–2,853			–2,853	6,302
Sewerage	26	9,224	95			95	9,129	8,450	–75			–75	8,525
Sanitation	27	6,142	4,748	4,748			1,394	6,272	4,679	4,679			1,593
Recreational and cultural activities	28	**13,712**	**10,410**	**10,410**			**3,302**	**14,021**	**10,777**	**10,777**			**3,244**
Energy	29	**–1,328**	**–6,229**			**–6,229**	**4,901**	**–1,229**	**–6,470**			**–6,470**	**5,241**
Gas utilities	30	24	–394			–394	418	–63	–422			–422	359
Electric utilities	31	–1,352	–5,835			–5,835	4,483	–1,166	–6,048			–6,048	4,882
Agriculture	32	**4,128**	**3,912**	**3,912**			**216**	**4,225**	**4,002**	**4,002**			**223**
Natural resources	33	**8,456**	**6,888**	**6,888**			**1,568**	**8,921**	**7,354**	**7,354**			**1,567**
Transportation	34	**103,883**	**54,617**	**46,018**		**8,599**	**49,266**	**108,578**	**56,462**	**47,715**		**8,747**	**52,116**
Highways	35	82,341	44,263	46,018		–1,755	38,078	85,923	45,908	47,715		–1,809	40,017
Water	36	895	–75			–75	970	859	–105			–105	964
Air	37	3,248	–1,299			–1,299	4,547	3,510	–1,437			–1,437	4,947
Transit and railroad	38	17,399	11,728			11,728	5,671	18,286	12,098			12,098	6,188
Economic development, regulation, and services	39	**7,057**	**6,843**	**6,843**			**214**	**7,314**	**7,090**	**7,090**			**224**
Labor training and services	40	**5,511**	**5,342**	**4,220**	**1,122**		**169**	**5,714**	**5,555**	**4,476**	**1,079**		**159**
Commercial activities	41	**–8,761**	**–9,046**	**2**		**–9,048**	**285**	**–9,834**	**–10,047**	**–64**		**–9,983**	**213**
Publicly owned liquor store systems	42	–626	–538	2		–538	10	–568	–575	–64		–511	7
Government-administered lotteries and parimutuels	43	–8,509	–8,509			–8,509		–9,470	–9,470			–9,470	
Other	44	274	–1			–1	275	204	–2			–2	206
Net interest paid [3]	45	**4,373**	**4,373**		**4,373**			**7,267**	**7,267**		**7,267**		
Other and unallocable	46	**50,041**	**42,547**	**42,547**			**7,494**	**53,866**	**46,002**	**46,002**			**7,864**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Type and Function: 1952–94—Continued

[Millions of dollars]

	Line	1994					
		Current expenditures and gross investment [1]	Current expenditures				Gross investment
			Total [1]	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	
Total	1	**991,271**	**852,330**	**663,830**	**197,810**	**–9,310**	**138,941**
Central executive, legislative, and judicial activities	2	**58,484**	**56,412**	**55,659**	**753**		**2,072**
Administrative, legislative, and judicial activities	3	31,670	30,367	30,367			1,303
Tax collection and financial management	4	26,814	26,045	25,292	753		769
Civilian safety	5	**96,854**	**90,557**	**90,473**	**84**		**6,297**
Police	6	42,316	40,657	40,657			1,659
Fire	7	17,614	16,625	16,625			989
Correction	8	36,924	33,275	33,191	84		3,649
Education	9	**350,302**	**320,916**	**313,332**	**7,584**		**29,386**
Elementary and secondary	10	264,633	245,908	245,908			18,725
Higher	11	64,404	54,778	54,778			9,626
Libraries [2]	12	4,960	4,328	4,328			632
Other [2]	13	16,305	15,902	8,318	7,584		403
Health and hospitals	14	**31,093**	**25,973**	**25,634**	**339**		**5,120**
Health	15	23,888	22,329	22,329			1,559
Hospitals	16	7,205	3,644	3,305	339		3,561
Income support, social security, and welfare	17	**223,824**	**223,244**	**41,381**	**181,863**		**580**
Government employees retirement and disability	18	–5,296	–5,296	3,908	–9,204		
Workers' compensation and temporary disability insurance	19	9,753	9,753	2,035	7,718		
Medical care	20	144,886	144,886		144,886		
Welfare and social services	21	74,481	73,901	35,438	38,463		580
Veterans benefits and services	22	**221**	**189**	**175**	**14**		**32**
Housing and community services	23	**23,188**	**3,562**	**4,868**		**–1,306**	**19,626**
Housing, community development, and urban renewal	24	5,560	2,268			2,268	3,292
Water	25	3,691	–3,099			–3,099	6,790
Sewerage	26	7,386	–475			–475	7,861
Sanitation	27	6,551	4,868	4,868			1,683
Recreational and cultural activities	28	**14,471**	**11,369**	**11,369**			**3,102**
Energy	29	**–2,126**	**–6,702**			**–6,702**	**4,576**
Gas utilities	30	–236	–557			–557	321
Electric utilities	31	–1,890	–6,145			–6,145	4,255
Agriculture	32	**4,346**	**4,126**	**4,126**			**220**
Natural resources	33	**9,731**	**7,910**	**7,910**			**1,821**
Transportation	34	**116,218**	**59,379**	**49,698**		**9,681**	**56,839**
Highways	35	91,147	47,903	49,698		–1,795	43,244
Water	36	1,143	–100			–100	1,243
Air	37	2,888	–1,442			–1,442	4,330
Transit and railroad	38	21,040	13,018			13,018	8,022
Economic development, regulation, and services	39	**7,526**	**7,262**	**7,262**			**264**
Labor training and services	40	**5,524**	**5,386**	**4,302**	**1,083**		**139**
Commercial activities	41	**–10,817**	**–11,052**	**–69**		**–10,983**	**235**
Publicly owned liquor store systems	42	–586	–594	–69		–525	8
Government-administered lotteries and parimutuels	43	–10,458	–10,458			–10,458	
Other	44	227					227
Net interest paid [3]	45	**6,090**	**6,090**		**6,090**		
Other and unallocable	46	**56,342**	**47,710**	**47,710**			**8,632**

1. Total current expenditures and gross investment and total current expenditures include compensation of employees on a disbursement basis. Expenditures by type and function include compensation of employees on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1971, 170; 1972, –150; 1973, –20; 1978, 175; 1979, –135; and 1980, –40.

2. Prior to 1959, other education is included in libraries (line 12).

3. Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18A.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Consolidated Cash Statement, Fiscal Years, 1952–67, and Quarters, 1959-67

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts																	
Cash receipts from the public	1	68.0	71.5	71.6	67.8	77.1	82.1	81.9	81.7	95.1	97.2	101.9	109.7	115.5	119.7	134.5	153.6
Less: Coverage differences:																	
District of Columbia	2	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3
Other [1]	3	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Financial transactions	4	.3	.3	.3	.3	.4	.5	.4	.7	.6	1.1	.4	.7	.5	.3	.3	.6
Miscellaneous [2]	5	.1	0	.3	.5	.4	.2	.3	.2	.4	.1	.1	.2	.1	.2	.3	1.0
Plus: Netting and grossing differences:																	
Contributions to government employee retirement funds	6	1.3	1.2	.9	.9	1.4	1.7	1.8	2.2	2.2	2.5	2.7	2.9	3.3	3.6	3.9	4.3
Taxes received from the rest of the world [3]	7	0	0	0	0	0	0	0	0	–.1	–.1	–.1	–.2	–.2	–.2	–.2	–.2
Other [4]	8	–1.3	–1.0	–1.0	–1.1	–1.4	–1.1	–1.2	–1.1	–1.1	–1.1	–1.0	–1.7	–1.7	–1.2	–1.7	–1.5
Timing differences:																	
Corporate income tax	9	–2.3	–1.9	–4.1	.8	.4	–.7	–2.8	3.7	–.3	–1.5	1.4	.9	1.3	.4	–.9	–5.3
Federal and State unemployment insurance taxes	10	–.1	0	–.1	.1	.1	0	0	.2	.1	.1	.5	–.1	–.2	0	0	–.1
Withheld personal income tax and social security contributions	11	.4	.3	–.1	.2	.3	.3	0	.5	.6	.2	.3	.4	–.5	.1	–.1	.1
Excise taxes	12	.1	.1	–.3	.1	0	.2	–.1	.1	.1	0	.1	0	.1	–.1	–.4	–.8
Other	13	–.1	.1	0	.1	0	0	0	0	.1	0	.1	.1	.1	0	0	0
Miscellaneous	14	0	0	0	0	0	0	.1	.1	.1	.1	0	.1	.1	0	.1	.2
Equals: Federal Government receipts, national income and product accounts.	15	65.6	69.9	66.3	68.0	76.9	81.6	78.8	86.2	95.5	96.1	104.9	111.0	116.8	121.4	134.0	148.2
Current expenditures and gross investment																	
Cash payments to the public	16	68.0	76.8	71.9	70.5	72.5	80.0	83.5	94.8	94.3	99.5	107.7	113.8	120.3	122.4	137.8	155.1
Less: Coverage differences:																	
District of Columbia	17	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.4
Federal Home Loan banks and Federal Land banks	18	–.3	0	–.3	.2	.4	.1	–.5	1.1	.4	–.3	1.1	.5	1.8	1.2	1.8	–3.0
Other [5]	19	.1	.1	.1	.1	.1	.2	.2	.2	.2	.1	.2	.2	.2	.2	.3	.3
Financial transactions:																	
Net lending [6]	20	1.6	1.8	–.7	.9	1.6	3.1	2.6	3.3	1.4	1.9	3.7	1.6	2.8	3.0	3.5	2.1
Net purchases of foreign currency	21	0	0	.1	.4	.8	1.4	.9	1.0	1.1	1.3	1.1	1.2	.9	.9	.5	0
Timing differences:																	
Checks outstanding and certain other accounts	22	.4	.3	.1	.1	–.2	.6	–.6	.1	.3	–.3	–.5	.1	–.9	.9	.9	.6
Miscellaneous [7]	23	–.1	–.2	.3	.5	.3	.2	.4	.3	.1	.3	–.2	.3	.1	.6	.2	.4
Plus: Netting and grossing differences:																	
Contributions to government employee retirement funds	24	1.3	1.2	.9	.9	1.4	1.7	1.8	2.2	2.2	2.5	2.7	2.9	3.3	3.6	3.9	4.3
Taxes received from the rest of the world [3]	25	0	0	0	0	0	0	0	0	–.1	–.1	–.1	–.2	–.2	–.2	–.2	–.2
Other [4]	26	–1.3	–1.0	–1.0	–1.1	–1.4	–1.1	–1.2	–1.1	–1.1	–1.1	–1.0	–1.7	–1.7	–1.2	–1.7	–1.5
Consumption of fixed capital	27	6.6	7.5	8.1	6.6	9.1	9.6	9.9	9.9	10.3	10.6	10.9	11.6	12.0	12.3	12.7	13.5
Timing differences:																	
Purchases (increase in payables net of advances) [8]	28	–.7	.1	.2	–.4	–.1	.3	1.7	.5	.3	.3	.4	–.5	–1.2	.9	–.3	–.8
Interest	29	.8	.7	.6	.5	.5	.4	.3	.9	.5	.2	.7	.9	.9	.8	.8	.7
Transfer payments	30	0	0	.1	0	0	0	0	0	.1	–.2	.3	.1	0	0	0	.1
Subsidies less current surplus of government enterprises	31	0	0	.2	–.1	–.2	.2	–.1	–.1	0	0	.3	.1	.4	–.1	.2	–.1
Miscellaneous [9]	32	.5	–.1	.8	.1	.7	.6	.3	.9	.5	.5	.6	.6	.7	.4	.7	.1
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	33	73.3	83.2	82.0	76.9	79.4	86.1	93.0	101.7	103.3	108.9	116.6	123.4	129.3	131.8	146.2	170.4
Less: Gross investment	34	14.1	16.0	15.0	11.8	10.6	12.0	12.1	14.8	14.6	15.3	16.9	16.7	15.9	15.0	15.5	17.9
Equals: Federal Government current expenditures, national income and product accounts.	35	59.2	67.2	67.0	65.0	68.7	74.1	80.9	87.0	88.7	93.7	99.8	106.7	113.4	116.7	130.7	152.5

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18A.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Consolidated Cash Statement, Fiscal Years, 1952–67, and Quarters, 1959-67—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																			
Cash receipts from the public	1	21.4	19.4	25.8	28.5	23.4	20.5	24.8	28.5	23.4	21.3	26.2	31.0	26.0	23.0	28.2	32.6	27.3	24.5
Less: Coverage differences:																			
District of Columbia	2	0	.1	0	.1	0	.1	.1	.1	0	.1	.1	.1	0	.1	.1	.1	.1	.1
Other[1]	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Financial transactions	4	.1	.2	.2	.1	.1	.2	.2	.6	.2	.1	.1	.1	.5	.1	0	.1	.2	.1
Miscellaneous[2]	5	0	0	.1	.2	0	0	0	0	0	0	0	0	.1	0	0	.1	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds.	6	.5	.6	.6	.6	.6	.6	.7	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8	.8
Taxes received from the rest of the world[3]	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other[4]	8	−.2	−.3	−.2	−.4	−.2	−.3	−.2	−.3	−.2	−.3	−.2	−.3	−.3	−.6	−.3	−.5	−.4	−.6
Timing differences:																			
Corporate income tax	9	1.3	1.4	−1.9	−1.1	.6	.6	−2.2	−.7	1.4	2.0	−1.5	−.5	1.1	1.5	−1.7	0	1.7	1.9
Federal and State unemployment insurance taxes	10	−.2	−.1	.3	0	−.2	−.1	.4	0	−.2	−.1	.7	.1	−.2	−.1	.1	.1	−.2	−.1
Withheld personal income tax and social security contributions.	11	−.2	.4	.1	.3	−.3	.1	.1	.3	−.3	.2	.4	.1	−.6	−.1	1.1	0	−.5	.1
Excise taxes	12	−.1	.1	.1	.1	−.2	.1	−.1	.2	−.1	.1	−.1	.2	−.2	.1	−.1	.2	−.2	.2
Other	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	14	0	0	.1	−.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Federal Government receipts, national income and product accounts.	15	22.3	21.2	24.5	27.5	23.5	21.5	23.2	27.9	24.3	23.7	26.0	31.0	25.9	24.3	27.9	32.9	28.1	26.6
Current expenditures and gross investment																			
Cash payments to the public	16	24.4	23.9	22.0	24.1	24.2	24.5	23.4	27.4	26.7	27.2	25.9	27.9	28.5	29.6	26.5	29.1	31.0	30.6
Less: Coverage differences:																			
District of Columbia	17	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Federal Home Loan banks and Federal Land banks	18	.5	.3	−.6	.1	−.1	.1	−.7	.4	.4	.4	−.4	.7	.5	.3	−1.1	.8	1.1	.6
Other[5]	19	0	.1	0	0	0	0	0	0	0	0	0	0	.1	.1	0	0	.1	.1
Financial transactions:																			
Net lending[6]	20	−.1	.5	.7	.3	.6	.3	.5	.5	1.9	.7	1.0	.2	.4	.6	.7	0	0	1.2
Net purchases of foreign currency	21	.3	.2	.3	.3	.2	.3	.4	.4	.2	.3	.3	.4	.3	.2	.3	.4	.2	.3
Timing differences:																			
Checks outstanding and certain other accounts	22	.7	.1	−.5	0	0	.2	−.8	.3	−.4	.7	−.6	−.3	.5	.5	−.8	−.2	.8	0
Miscellaneous[7]	23	−.2	−.1	.2	.2	.1	0	.1	.2	.2	−.1	0	−.3	.1	−.2	.2	.2	−.1	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds.	24	.5	.6	.6	.6	.6	.6	.7	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8	.8
Taxes received from the rest of the world[3]	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other[4]	26	−.2	−.3	−.2	−.4	−.2	−.3	−.2	−.3	−.2	−.3	−.2	−.3	−.3	−.6	−.3	−.5	−.4	−.6
Consumption of fixed capital	27	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.9	2.9	3.0	3.0	3.0
Timing differences:																			
Purchases (increase in payables net of advances)[8]	28	0	.3	−.1	0	.2	.1	.1	−.1	.2	.2	0	−.1	0	.2	−.2	−.5	.1	.2
Interest	29	.4	.2	.1	−.2	−.1	.2	−.2	.3	−.3	.7	.5	−.1	.4	.1	.3	.1	.3	.3
Transfer payments	30	.1	0	0	0	0	0	0	−.2	.2	.1	0	0	0	0	0	0	0	0
Subsidies less current surplus of government enterprises.	31	−.1	.1	0	.1	−.1	.1	0	0	0	0	−.1	.3	0	−.1	0	.2	.2	−.3
Miscellaneous[9]	32	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.1	.1	.1	.2	.2	.1
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	33	26.5	26.3	24.8	25.7	24.8	27.0	27.0	28.5	27.6	29.1	29.3	30.5	30.5	31.5	30.5	31.0	32.9	31.9
Less: Gross investment	34	4.0	3.6	3.5	3.5	3.7	3.6	4.0	3.9	4.1	4.2	4.3	4.3	4.5	4.3	3.9	4.0	4.3	3.9
Equals: Federal Government current expenditures, national income and product accounts.	35	22.6	22.8	21.3	22.3	21.1	23.4	23.0	24.6	23.6	24.9	25.0	26.3	26.0	27.1	26.6	27.0	28.6	28.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18A.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Consolidated Cash Statement, Fiscal Years, 1952–67, and Quarters, 1959–67—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1964				1965				1966				1967			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																	
Cash receipts from the public	1	30.3	33.4	27.0	24.3	30.7	37.7	29.2	25.9	33.3	46.2	34.6	31.1	38.0	49.9	35.9	32.5
Less: Coverage differences:																	
District of Columbia	2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other [1]	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Financial transactions	4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.3	.1	0	.1	.1
Miscellaneous [2]	5	0	0	0	.1	0	0	0	0	.1	.2	.1	.1	.1	.7	0	.1
Plus: Netting and grossing differences:																	
Contributions to government employee retirement funds	6	.9	.8	.9	.9	.9	.9	1.0	.9	1.0	1.0	1.1	1.0	1.1	1.1	1.2	1.2
Taxes received from the rest of the world [3]	7	0	0	0	0	0	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1
Other [4]	8	−.5	−.3	−.3	−.4	−.2	−.2	−.3	−.4	−.4	−.6	−.4	−.5	−.2	−.4	−.1	−.2
Timing differences:																	
Corporate income tax	9	−1.7	−.6	1.5	1.8	−1.8	−1.2	1.4	2.2	−1.2	−3.4	1.4	1.8	−1.4	−7.2	1.4	2.2
Federal and State unemployment insurance taxes	10	.1	0	−.2	−.1	.4	0	−.3	−.1	.4	0	−.2	−.1	.3	−.1	−.2	−.1
Withheld personal income tax and social security contributions	11	−.1	.1	−.5	.1	.4	.1	−.2	.1	1.3	−1.4	−1.3	.6	.9	0	−.2	−.3
Excise taxes	12	−.1	.3	−.2	.1	.1	−.1	−.5	.2	−.4	.3	−.2	.1	−.7	0	−.1	0
Other	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	14	0	0	.1	−.1	0	0	0	0	0	0	.1	.1	.1	0	0	.1
Equals: Federal Government receipts, national income and product accounts.	15	28.7	33.4	28.1	26.0	30.3	36.9	30.1	28.4	33.8	41.8	34.7	33.4	37.8	42.3	37.5	35.0
Current expenditures and gross investment																	
Cash payments to the public	16	28.7	30.1	30.9	30.6	28.3	32.6	33.1	34.0	34.6	36.2	41.3	38.8	36.7	38.4	45.1	43.5
Less: Coverage differences:																	
District of Columbia	17	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Federal Home Loan banks and Federal Land banks	18	−.5	.5	.3	.3	−.3	1.0	.5	.2	0	1.2	.8	−.6	−2.0	−1.2	.6	.3
Other [5]	19	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Financial transactions:																	
Net lending [6]	20	1.3	.4	.1	.8	.4	1.6	−.3	1.7	2.0	.1	1.6	1.6	−.4	−.8	1.7	1.2
Net purchases of foreign currency	21	0	.4	.2	.2	.2	.3	−.1	.3	.2	.1	−.2	.1	0	0	.4	.1
Timing differences:																	
Checks outstanding and certain other accounts	22	−.3	−1.4	1.2	.4	0	−.7	.6	.4	−.3	0	1.1	.3	−.6	0	0	.5
Miscellaneous [7]	23	.1	.1	.1	0	0	.6	.2	−.1	0	.1	.2	0	−.1	.3	.1	.1
Plus: Netting and grossing differences:																	
Contributions to government employee retirement funds	24	.9	.8	.9	.9	.9	.9	1.0	.9	1.0	1.0	1.1	1.0	1.1	1.1	1.2	1.2
Taxes received from the rest of the world [3]	25	0	0	0	0	0	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1
Other [4]	26	−.5	−.3	−.3	−.4	−.2	−.2	−.3	−.4	−.4	−.6	−.4	−.5	−.2	−.4	−.1	−.2
Consumption of fixed capital	27	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.3	3.3	3.4	3.5	3.5	3.6
Timing differences:																	
Purchases (increase in payables net of advances) [8]	28	−.2	−1.3	.9	.4	−.2	−.2	−.1	.3	−.4	−.1	−.3	.2	−.9	.3	−1.6	.4
Interest	29	.3	.1	.3	.1	.3	.1	.1	.4	.2	.1	.5	.3	.2	−.3	.7	.3
Transfer payments	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subsidies less current surplus of government enterprises	31	.1	.5	−.1	−.1	.1	.1	.1	0	−.1	.1	.3	−.3	−.2	0	.3	0
Miscellaneous [9]	32	.2	.2	.2	0	.2	0	.1	.2	.3	.1	.2	.1	0	−.1	.2	−.3
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	33	31.7	32.9	33.7	32.6	31.9	33.5	35.9	35.8	36.3	38.3	42.2	41.2	43.2	43.8	45.2	45.9
Less: Gross investment	34	3.9	3.9	3.9	3.9	3.6	3.6	3.6	3.6	4.1	4.0	4.4	4.5	4.6	4.4	4.8	4.5
Equals: Federal Government current expenditures, national income and product accounts.	35	27.8	29.0	29.6	28.7	28.3	29.9	32.1	32.1	32.2	34.3	37.8	36.8	38.7	39.4	41.5	41.4

1. Consists largely of contributions for social insurance by residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands.
2. Consists largely of sales of land, receipts from offshore oil leases, and Treasury receipts from sales of foreign currencies to government agencies.
3. Taxes received from the rest of the world are included in receipts in the cash budget and netted against expenditures (transfer payments) in the national income and product accounts.
4. Consists largely of sales of goods and services and interest receipts, which are recorded as receipts in the cash budget and netted against expenditures in the national income and product accounts.
5. Consists of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands.
6. Includes the financial transactions of deposit insurance funds.
7. Consists largely of offshore oil leases and purchases of land and certain purchases of foreign currency from the Treasury by Government agencies.
8. Consists largely of real estate transactions, sales of military equipment to foreign countries, purchases of farm commodities, and purchases of defense equipment and supplies.
9. Consists largely of net expenditures of foreign currencies, grants to the District of Columbia, and net purchases of silver and minor coin metal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981
Receipts															
Budget receipts	1	153.7	187.8	193.7	188.4	208.6	232.2	264.9	281.0	300.0	356.9	402.0	465.9	520.1	602.6
Less: Coverage differences [1]	2	.1	.2	.2	.3	.3	.4	.5	.6	.8	.8	.7	.7	.8	1.1
Financial transactions	3	.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:															
Contributions to government employee retirement funds	4	4.0	4.6	5.6	6.7	7.8	9.1	10.8	14.1	16.4	20.2	21.6	24.5	29.2	34.0
Taxes received from the rest of the world [2]	5	–.3	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.6	–.7	–.9	–1.1	–1.5	–1.6
Other [3]	6	1.6	1.9	2.1	2.3	2.6	2.6	2.5	3.2	3.7	4.9	3.8	4.2	4.7	5.9
Timing differences:															
Corporate income tax	7	2.2	–2.4	–3.1	1.8	–.9	.9	.2	–3.9	5.0	–.8	1.3	1.8	–5.2	–3.6
Federal and State unemployment insurance taxes	8	0	0	0	–.1	.5	.4	.1	–.1	.6	.3	.4	.1	.1	.1
Withheld personal income tax and social security contributions	9	.9	1.1	.2	–1.7	.8	1.2	1.0	.2	1.0	.9	1.6	2.0	–.4	–3.1
Excise taxes	10	0	0	0	–.4	–.1	–.1	–.1	–.2	–.2	–.1	–.1	–.1	.3	–.1
Other	11	0	.1	.1	.1	.1	.2	.1	.2	0	.3	.2	.3	.2	.3
Miscellaneous [4]	12	0	0	0	.1	–.1	0	0	0	.1	0	0	0	.1	0
Equals: Federal Government receipts, national income and product accounts	13	161.9	192.4	197.9	196.5	218.5	245.6	278.6	293.5	325.2	381.1	429.2	497.0	546.7	633.5
Current expenditures and gross investment															
Budget outlays	14	178.8	184.5	196.6	211.4	231.9	246.5	268.4	324.6	365.6	401.9	450.8	493.2	579.0	660.5
Less: Coverage differences:															
Geographic [5]	15	.5	.5	.6	.7	.9	1.2	1.3	2.1	2.8	3.1	3.5	3.9	4.4	4.6
Other [6]	16	.4	.3	.2	–.1	–.2	–1.8	–3.4	–9.4	–8.9	–8.9	–10.2	–12.2	–14.1	–20.6
Financial transactions:															
Net lending	17	8.1	3.2	3.6	2.4	3.3	1.2	4.8	11.7	10.9	12.7	21.2	20.2	25.7	29.5
Deposit insurance	18	0	0	0	0	0	0	0	0	0	0	0	0	0	.9
Net purchases of foreign currency	19	.7	.3	.3	.2	.1	0	0	0	0	0	0	0	0	0
Other	20	–.2	–.3	–.3	–.3	.1	0	0	–.3	.1	–.3	–.6	–.2	–.5	.4
Net purchases of nonproduced assets:															
Outer Continental Shelf	21	–.9	–.3	–.2	–.9	0	–2.5	–6.3	–1.9	–1.3	–1.6	–1.2	–1.9	–2.8	–7.8
Other [7]	22	.3	.2	.1	.2	.3	.1	.3	.3	.3	.2	.4	.4	.4	.2
Plus: Netting and grossing differences:															
Contributions to government employee retirement funds	23	4.0	4.6	5.6	6.7	7.8	9.1	10.8	14.1	16.4	20.2	21.6	24.5	29.2	34.0
Taxes received from the rest of the world [2]	24	–.3	–.4	–.4	–.4	–.4	–.4	–.4	–.4	–.6	–.7	–.9	–1.1	–1.5	–1.6
Other [3]	25	1.6	1.9	2.1	2.3	2.6	2.6	2.5	3.2	3.7	4.9	3.8	4.2	4.7	5.9
Consumption of fixed capital	26	14.4	15.2	16.0	16.6	17.3	19.1	20.7	23.1	24.7	26.6	28.4	30.8	33.5	36.4
Timing differences:															
Purchases (increase in payables net of advances)	27	–2.5	–1.4	–.6	–.3	–1.1	2.1	–.2	–.4	.8	1.5	.6	1.8	–1.8	–.4
Interest	28	.2	.1	0	0	–.1	0	–.1	0	–.1	–.2	–.3	–.5	–.7	–.9
Transfer payments	29	0	.1	.1	0	.1	.2	.5	–.4	0	.2	.1	.8	0	.1
Subsidies less current surplus of government enterprises	30	.2	.3	0	0	.2	–.2	.1	.4	–.1	–.1	.4	.2	0	–.5
Miscellaneous [8]	31	.3	.1	.1	.4	.2	.3	.5	.1	.3	.2	.4	–.3	0	.4
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	32	188.0	201.2	214.9	234.5	254.2	281.2	306.1	361.9	407.0	449.3	491.7	543.4	629.2	726.8
Less: Gross investment	33	17.8	16.3	15.4	14.4	14.2	15.3	15.3	18.2	20.2	22.9	24.2	28.6	32.2	36.7
Equals: Federal Government current expenditures, national income and product accounts	34	170.2	184.9	199.5	220.1	240.0	265.9	290.8	343.7	386.8	426.4	467.5	514.8	597.0	690.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Receipts														
Budget receipts	1	617.8	600.6	663.6	733.7	768.8	853.8	909.0	990.8	1,031.0	1,054.2	1,090.4	1,153.9	1,257.2
Less: Coverage differences [1]	2	1.5	1.1	1.1	1.2	1.3	1.2	1.2	1.4	1.6	1.7	1.8	1.9	2.1
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:														
Contributions to government employee retirement funds	4	36.8	39.9	41.2	55.1	56.4	57.7	59.6	60.9	62.2	66.0	67.6	67.3	66.9
Taxes received from the rest of the world [2]	5	−1.4	−.8	−.9	−1.1	−1.0	−1.2	−1.5	−1.7	−1.8	−1.9	−1.8	−1.9	−2.0
Other [3]	6	11.0	10.6	12.7	14.8	12.1	12.2	15.3	15.6	18.4	22.8	27.3	31.2	33.2
Timing differences:														
Corporate income tax	7	−11.5	6.6	4.4	−1.0	2.2	2.6	−.7	2.7	3.1	.6	−3.3	3.4	−.8
Federal and State unemployment insurance taxes	8	.4	1.7	−.1	0	.6	−1.1	.6	.9	0	.4	.6	.5	1.0
Withheld personal income tax and social security contributions	9	2.6	.3	4.3	.9	1.1	.8	1.4	.7	1.0	.4	1.4	1.0	1.0
Excise taxes	10	−.7	−.5	−1.2	−1.0	−1.7	−1.3	−1.0	−.7	−.6	.7	.3	−1.3	3.4
Other	11	.2	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous [4]	12	0	.9	.7	−1.4	−.5	.1	−.1	2.1	.8	−.1	.3	−.5	−1.3
Equals: Federal Government receipts, national income and product accounts	13	653.7	658.3	723.7	798.7	836.4	922.5	981.5	1,069.9	1,112.5	1,141.5	1,181.0	1,251.8	1,356.5
Current expenditures and gross investment														
Budget outlays	14	728.4	796.0	841.8	936.9	989.9	1,002.2	1,064.1	1,142.8	1,251.8	1,322.6	1,382.6	1,408.1	1,460.6
Less: Coverage differences:														
Geographic [5]	15	5.0	4.8	5.1	5.4	5.5	5.4	5.7	6.2	6.7	7.1	7.3	7.6	7.5
Other [6]	16	−17.2	−12.0	−9.6	−8.5	−2.4	−1.5	.1	.2	.2	.3	−2.3	0	−2.1
Financial transactions:														
Net lending	17	26.2	19.5	15.6	27.7	12.7	.3	10.4	10.7	−1.4	2.9	5.0	5.4	−.4
Deposit insurance	18	1.3	.6	2.3	.7	−3.8	−1.7	−5.4	23.8	57.9	69.7	5.6	−22.8	−1.6
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	.7	.6	−4.1	2.9	5.4	3.5	6.4	−13.9	−1.8	−4.7	−.9	−1.3	−5.9
Net purchases of nonproduced assets:														
Outer Continental Shelf	21	−2.4	−7.5	−3.4	−1.9	−2.1	−1.6	−1.3	−.9	−1.1	0	0	0	0
Other [7]	22	.2	.2	.1	.3	.2	.2	1.2	.2	.1	.2	.2	.2	.2
Plus: Netting and grossing differences:														
Contributions to government employee retirement funds	23	36.8	39.9	41.2	55.1	56.4	57.7	59.6	60.9	62.2	66.0	67.6	67.3	66.9
Taxes received from the rest of the world [2]	24	−1.4	−.8	−.9	−1.1	−1.0	−1.2	−1.5	−1.7	−1.8	−1.9	−1.8	−1.9	−2.0
Other [3]	25	11.0	10.6	12.7	14.8	12.1	12.2	15.3	15.6	18.4	22.8	27.3	31.2	33.2
Consumption of fixed capital	26	41.2	41.8	44.1	45.0	48.8	51.4	53.4	56.3	59.5	63.4	65.4	67.4	69.2
Timing differences:														
Purchases (increase in payables net of advances)	27	−1.9	−2.9	−.1	−1.3	−.2	5.7	4.3	−4.3	4.9	3.0	1.2	2.8	−5.9
Interest	28	−1.1	−.8	−1.3	−1.0	−1.8	.9	−.4	.4	−2.7	−5.0	.5	1.2	−1.0
Transfer payments	29	.5	.1	1.1	−.3	.5	2.8	−.1	−.3	3.1	.1	−.1	−.6	−3.4
Subsidies less current surplus of government enterprises	30	−.2	.8	2.3	1.4	.3	1.0	−.4	2.1	2.8	2.1	3.2	2.5	2.8
Miscellaneous [8]	31	.8	0	0	0	0	0	0	0	0	0	0	−.6	.2
Equals: Federal Government current expenditures and gross investment, national income and product accounts	32	800.4	865.3	935.0	1,023.0	1,089.4	1,128.1	1,177.3	1,245.7	1,337.7	1,397.6	1,531.1	1,588.2	1,622.7
Less: Gross investment	33	41.8	49.1	56.3	65.8	71.5	76.9	70.9	72.2	75.8	77.7	75.7	73.2	67.6
Equals: Federal Government current expenditures, national income and product accounts	34	758.5	836.2	878.7	957.2	1,017.9	1,051.1	1,106.4	1,173.4	1,261.9	1,319.9	1,455.3	1,515.0	1,555.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1968				1969				1970				1971				1972	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts																			
Budget receipts	1	36.1	50.3	43.6	39.2	44.2	60.7	48.0	42.9	44.4	58.6	46.5	41.1	44.1	56.7	48.6	44.6	48.1	67.4
Less: Coverage differences [1]	2	0	0	0	0	.1	.1	0	0	.1	.1	.1	0	.1	.1	0	.1	.1	.2
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	4	1.0	1.1	1.1	1.1	1.4	.9	1.3	1.3	1.4	1.6	1.4	1.4	1.7	2.2	2.0	1.6	1.7	2.5
Taxes received from the rest of the world [2]	5	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1
Other [3]	6	.5	.3	.4	.4	.5	.5	.4	.4	.7	.7	.4	.6	.7	.6	.5	.6	.6	.9
Timing differences:																			
Corporate income tax	7	2.0	–3.4	.5	2.0	.9	–5.8	.7	1.3	.3	–5.4	1.2	1.1	2.4	–2.9	1.8	1.6	.9	–5.2
Federal and State unemployment insurance taxes	8	.3	–.1	–.2	–.1	.3	–.1	–.2	–.1	.4	–.2	–.2	–.1	.6	–.3	–.3	–.1	1.4	–.5
Withheld personal income tax and social security contributions	9	1.1	.3	–.1	–.4	1.2	.4	–.4	–.5	1.0	0	–.6	–.7	–.3	0	–.4	–.7	1.9	0
Excise taxes	10	0	.1	–.2	0	.1	.1	–.1	–.2	.1	.1	–.1	–.1	0	–.1	–.5	–.6	.9	.1
Other	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous [4]	12	0	.1	0	0	–.2	.2	0	0	0	0	.1	.1	0	0	0	0	0	–.1
Equals: Federal Government receipts, national income and product accounts	13	40.9	48.6	45.1	42.3	48.2	56.8	49.5	44.9	48.1	55.3	46.5	43.2	48.9	56.0	51.6	46.8	55.3	64.8
Current expenditures and gross investment																			
Budget outlays	14	44.9	47.4	46.8	46.4	46.1	45.2	50.4	48.5	47.8	49.8	54.3	49.9	52.3	54.9	56.3	55.2	58.6	61.8
Less: Coverage differences:																			
Geographic [5]	15	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Other [6]	16	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0	0	0	0	0	.1	–.3	–.1
Financial transactions:																			
Net lending	17	2.6	2.8	.9	1.6	.9	–.2	.8	1.9	.6	.3	0	.5	1.5	.4	.5	1.8	.8	.1
Deposit insurance	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net purchases of foreign currency	19	.3	.2	.1	.1	0	.2	.1	.1	.1	.1	0	.1	0	.1	0	0	0	0
Other	20	0	0	0	–.2	0	–.1	0	–.1	–.1	–.1	0	–.1	–.1	0	–.1	0	.1	.1
Net purchases of nonproduced assets:																			
Outer Continental Shelf	21	–.6	–.3	–.3	0	0	0	0	0	–.1	–.1	–.1	–.2	–.6	0	0	0	0	0
Other [7]	22	.1	.1	.1	.1	.1	.1	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	23	1.0	1.1	1.1	1.1	1.4	.9	1.3	1.3	1.4	1.6	1.4	1.4	1.7	2.2	2.0	1.6	1.7	2.5
Taxes received from the rest of the world [2]	24	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1	–.1
Other [3]	25	.5	.3	.4	.4	.5	.5	.4	.4	.7	.7	.4	.6	.7	.6	.5	.6	.6	.9
Consumption of fixed capital	26	3.7	3.7	3.7	3.6	3.8	3.9	3.9	3.9	4.0	4.1	4.1	4.1	4.2	4.2	4.2	4.2	4.4	4.5
Timing differences:																			
Purchases (increase in peyables net of advances)	27	–.6	–.7	–.2	.3	–1.0	–.4	–.2	–.2	–.4	.2	–.4	.6	.2	–.7	.8	.3	.2	–2.4
Interest	28	–.6	1.2	–.2	.1	–.2	.5	–.8	.2	–.7	1.4	–.9	1.0	–1.0	1.0	–1.1	1.0	–1.1	1.1
Transfer payments	29	0	0	0	0	0	0	0	0	0	.1	.1	0	0	0	0	.1	.1	–.2
Subsidies less current surplus of government enterprises	30	0	0	0	0	.1	.2	0	–.2	0	.1	–.1	–.2	.1	.3	.1	–.4	0	.5
Miscellaneous [8]	31	.2	–.4	–.5	.1	–.6	1.2	.2	0	–.2	.1	.2	.2	.1	.1	.1	.2	.1	–.1
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	32	46.4	49.5	50.2	50.3	49.0	51.7	54.1	51.7	51.6	57.5	58.6	57.0	57.2	61.6	62.1	60.7	63.5	67.9
Less: Gross investment	33	4.3	4.2	4.2	4.1	4.3	3.8	4.0	3.6	3.8	3.9	3.8	3.9	3.4	3.3	3.3	3.2	3.7	3.9
Equals: Federal Government current expenditures, national income and product accounts.	34	42.1	45.3	46.0	46.3	44.7	47.9	50.1	48.1	47.7	53.6	54.8	53.0	53.8	58.5	58.8	57.5	59.8	64.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1972		1973				1974				1975				1976			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																			
Budget receipts	1	55.8	50.5	55.2	71.0	64.4	59.8	60.5	80.2	72.9	66.9	65.1	76.1	72.3	67.2	66.9	93.6	81.8	76.2
Less: Coverage differences[1]	2	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.2	.2	.2	−1.0	−.3	1.9	.2	.2
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	4	2.3	1.8	1.9	3.1	2.0	2.0	2.2	4.6	2.3	2.3	2.8	6.6	2.7	2.7	2.9	8.1	2.9	2.9
Taxes received from the rest of the world[2]	5	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.2	−.2	−.2	−.2
Other[3]	6	.5	.4	.8	.9	.5	.4	.9	.8	.6	.6	.7	1.3	.8	.9	1.0	1.0	1.0	.9
Timing differences:																			
Corporate income tax	7	1.4	2.2	2.1	−4.9	2.3	2.2	.6	−5.0	3.2	1.3	−1.9	−6.5	3.2	2.9	2.9	−4.0	4.2	2.8
Federal and State unemployment insurance taxes	8	−.5	−.2	1.9	−.8	−.7	−.2	1.9	−.8	−.7	−.2	1.9	−1.0	−.7	−.2	3.0	−1.4	−1.0	−.3
Withheld personal income tax and social security contributions	9	−.4	−.6	2.1	.1	−.3	−.8	1.8	.3	−.2	−.8	1.2	.1	−.1	−.8	1.6	.4	−.2	−1.1
Excise taxes	10	−.2	0	0	0	−.2	−.2	.2	.1	−.2	−.2	−.1	.2	−.2	−.1	0	.2	−.2	−.1
Other	11	.1	0	0	0	0	0	0	0	.1	0	.1	0	.5	−.3	−.3	.1	.1	.1
Miscellaneous[4]	12	0	0	0	0	0	0	0	0	0	0	.1	0	0	0	0	.1	0	0
Equals: Federal Government receipts, national income and product accounts	13	58.7	53.8	63.9	69.3	67.8	63.0	67.9	79.9	77.8	69.6	69.6	76.5	78.1	73.1	78.1	95.9	88.2	80.9
Current expenditures and gross investment																			
Budget outlays	14	57.6	60.9	64.7	63.3	65.5	64.9	67.6	70.4	74.5	78.9	83.1	88.1	90.8	93.7	89.6	91.5	94.5	99.0
Less: Coverage differences:																			
Geographic[5]	15	.3	.3	.3	.3	.3	.3	.3	.3	.4	.5	.6	.6	.6	.7	.7	.7	.7	.7
Other[6]	16	−1.3	0	−.3	−.2	.2	−1.0	−1.1	−1.4	−.5	−1.1	−5.3	−2.5	−1.0	−2.6	−4.5	−.8	−2.0	.4
Financial transactions:																			
Net lending	17	.5	.8	1.6	−1.7	1.2	.4	1.2	2.0	2.6	2.6	4.2	2.3	3.9	3.8	2.8	.4	4.1	2.9
Deposit insurance	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	−.1	0	0	.1	0	0	0	.1	−.1	0	−.1	−.1	0	.1	0	0	0	0
Net purchases of nonproduced assets:																			
Outer Continental Shelf	21	−.1	−.8	−1.3	−.3	−1.3	−.5	−1.0	−3.6	0	−1.4	−.3	−.2	−.2	−.1	−.3	−.8	−1.1	−.4
Other[7]	22	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	23	2.3	1.8	1.9	3.1	2.0	2.0	2.2	4.6	2.3	2.3	2.8	6.6	2.7	2.7	2.9	8.1	2.9	2.9
Taxes received from the rest of the world[2]	24	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.1	−.2	−.2	−.2	−.2
Other[3]	25	.5	.4	.8	.9	.5	.4	.9	.8	.6	.6	.7	1.3	.8	.9	1.0	1.0	1.0	.9
Consumption of fixed capital	26	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.6	5.8	5.9	5.9	6.0	6.1	6.2	6.3	6.4	6.5
Timing differences:																			
Purchases (increase in payables net of advances)	27	1.9	.4	.1	−.4	.6	−.1	−.1	−.5	1.0	−.9	.3	−.8	.3	−.5	1.2	−.2	1.3	.8
Interest	28	−1.1	1.2	−1.2	1.2	0	0	−.2	.1	0	0	−.1	.1	0	0	−.1	−.1	−.1	−.2
Transfer payments	29	.1	−.1	0	.1	.1	.1	.1	.1	.1	0	−.2	−.4	−.1	−.2	.1	.1	0	0
Subsidies less current surplus of government enterprises	30	.1	.5	−.4	−.4	−.5	−.2	.5	.2	.5	.5	−1.2	.6	−.1	−.3	.5	−.1	.4	1.3
Miscellaneous[8]	31	.5	0	.3	−.6	.4	.2	.1	−.1	0	0	.1	0	.1	.1	−.2	.3	.1	0
Equals: Federal Government current expenditures and gross investment, national income and product accounts	32	67.3	69.4	70.6	73.9	73.0	73.0	76.8	83.3	82.1	86.4	92.1	101.2	96.9	100.5	102.3	107.2	104.4	107.4
Less: Gross investment	33	3.7	3.6	4.0	4.0	3.5	3.8	3.6	4.4	4.1	4.5	4.6	4.9	4.9	5.1	5.1	5.2	5.4	5.4
Equals: Federal Government current expenditures, national income and product accounts.	34	63.6	65.8	66.7	69.9	69.5	69.2	73.2	78.9	78.0	81.9	87.5	96.3	92.0	95.5	97.2	102.0	99.0	102.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1977				1978				1979				1980				1981	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts																			
Budget receipts	1	79.0	110.5	91.3	84.5	85.4	125.3	106.8	99.5	102.1	144.4	119.9	114.0	114.6	156.2	135.2	127.0	135.2	183.7
Less: Coverage differences [1]	2	.2	.2	.1	.1	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.1	.2	.3	.3
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	4	3.1	3.4	10.8	3.4	3.4	3.4	11.5	3.6	3.6	3.8	13.5	4.1	4.2	4.3	16.5	4.7	4.8	4.9
Taxes received from the rest of the world [2]	5	−.2	−.2	−.2	−.2	−.2	−.2	−.2	−.3	−.3	−.3	−.3	−.3	−.4	−.4	−.4	−.4	−.4	−.4
Other [3]	6	1.6	1.3	1.1	.9	1.0	.9	.9	.9	1.2	1.1	1.1	1.2	1.3	1.1	1.1	1.3	1.8	1.5
Timing differences:																			
Corporate income tax	7	−.2	−8.0	4.7	2.4	1.9	−7.1	4.1	4.4	2.8	−9.3	3.8	3.4	2.3	−13.0	2.2	4.0	3.0	−12.4
Federal and State unemployment insurance taxes	8	3.6	−1.9	−1.0	−.4	4.3	−1.9	−1.6	−.6	4.5	−2.3	−1.5	−.6	4.2	−2.2	−1.3	−.8	4.9	−2.4
Withheld personal income tax and social security contributions	9	1.8	.7	−.5	−.9	2.3	.8	−.6	−.6	2.0	.7	−.1	−.8	1.9	.5	−1.9	−1.0	−.3	1.0
Excise taxes	10	0	0	−.1	−.1	.1	.1	−.2	−.1	0	.1	−.1	−.1	.8	−.1	−.2	.7	.7	−.5
Other	11	.1	.1	0	0	.1	.1	.1	.1	.1	.1	0	0	.1	0	0	.3	−.2	.1
Miscellaneous [4]	12	0	0	0	0	−.1	.1	0	0	0	0	0	.1	.1	0	0	0	0	0
Equals: Federal Government receipts, national income and product accounts	13	88.5	105.7	105.9	89.4	97.9	121.3	120.6	106.7	116.0	138.0	136.2	120.8	128.8	146.1	151.0	135.6	149.4	175.1
Current expenditures and gross investment																			
Budget outlays	14	97.6	101.8	103.4	113.3	111.2	111.3	114.9	123.2	122.6	123.0	124.4	138.5	141.5	148.2	150.8	160.6	167.3	167.4
Less: Coverage differences:																			
Geographic [5]	15	.8	.8	.8	.8	.9	.9	.9	.9	1.0	1.0	1.0	1.1	1.1	1.0	1.2	1.1	1.1	1.1
Other [6]	16	−4.3	.1	−5.0	−1.3	−3.6	−2.2	−3.1	−.1	−3.0	−5.1	−4.1	−.9	−3.8	−4.6	−4.7	−2.1	−6.3	−5.5
Financial transactions:																			
Net lending	17	3.0	1.1	5.7	7.1	5.9	2.0	6.2	5.5	6.4	4.9	3.4	6.1	7.2	7.8	4.5	8.6	10.6	6.3
Deposit insurance	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.8
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	−.1	−.1	−.1	0	−.2	−.1	−.3	−.1	.1	0	−.2	0	−.3	.1	−.2	0	0	.4
Net purchases of nonproduced assets:																			
Outer Continental Shelf	21	0	−.3	−.9	−.4	0	−.8	0	−.3	−.7	−.2	−.8	−1.6	−.8	.1	−.6	−3.1	0	−1.4
Other [7]	22	0	0	0	0	0	0	.2	.1	.1	.1	.1	.1	.1	.1	.1	0	.1	.1
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	23	3.1	3.4	10.8	3.4	3.4	3.4	11.5	3.8	3.8	3.8	13.5	4.1	4.2	4.3	18.5	4.7	4.8	4.9
Taxes received from the rest of the world [2]	24	−.2	−.2	−.2	−.2	−.2	−.2	−.2	−.3	−.3	−.3	−.3	−.3	−.4	−.4	−.4	−.4	−.4	−.4
Other [3]	25	1.6	1.3	1.1	.9	1.0	.9	.9	.9	1.2	1.1	1.1	1.2	1.3	1.1	1.1	1.3	1.8	1.5
Consumption of fixed capital	26	6.6	6.7	6.7	6.9	7.0	7.2	7.3	7.4	7.7	7.8	7.9	8.1	8.2	8.5	8.6	8.8	9.1	9.2
Timing differences:																			
Purchases (increase in payables net of advances)	27	.5	.4	−.2	.2	.5	−.3	.3	1.2	−.1	.5	.2	−.8	−.3	.1	−.9	.8	−.7	−.7
Interest	28	.2	−.1	−.1	−.1	0	−.2	0	−.1	−.3	−.2	.1	−.2	−.2	−.1	−.3	−.2	0	−.4
Transfer payments	29	.2	0	0	−.8	−.4	.2	1.1	−.9	.1	0	1.7	−1.4	1.5	0	−.1	−1.7	1.7	−.1
Subsidies less current surplus of government enterprises	30	−1.2	−.5	.3	−.4	.4	−.2	.5	.1	.7	−.5	0	−.1	0	−.1	.3	−.4	−.4	.1
Miscellaneous [8]	31	0	0	.1	.2	0	.1	0	0	−.1	−.1	−.1	0	0	0	−.1	−.1	.2	.1
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	32	109.1	111.3	121.5	117.0	119.8	122.5	132.4	129.1	131.2	134.3	148.9	144.3	152.4	157.2	175.3	170.9	177.9	179.7
Less: Gross investment	33	5.6	5.9	6.1	5.5	5.5	6.3	6.9	6.9	8.5	6.8	8.4	7.4	8.1	8.1	8.8	8.5	8.5	9.3
Equals: Federal Government current expenditures, national income and product accounts.	34	103.5	105.4	115.4	111.6	114.3	116.2	125.5	122.2	124.8	127.5	140.5	136.9	144.3	149.1	166.7	162.4	169.4	170.3

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1981		1982				1983				1984				1985			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																			
Budget receipts	1	156.7	146.0	143.6	178.9	149.3	137.0	139.8	166.5	157.2	149.4	154.1	185.8	174.4	165.3	174.9	206.2	187.3	176.4
Less: Coverage differences[1]	2	.3	.2	.7	.3	.3	.2	.3	.3	.3	.2	.3	.3	.3	.2	.4	.3	.3	.3
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	4	19.5	5.2	5.1	5.4	21.0	5.8	5.8	5.9	22.8	6.2	6.1	6.2	22.8	17.2	6.5	6.7	24.7	17.4
Taxes received from the rest of the world[2]	5	–.4	–.4	–.4	–.3	–.3	–.3	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.3	–.2	–.3	–.3	–.3
Other[3]	6	1.2	2.8	2.7	2.9	2.6	2.7	2.6	2.8	2.4	2.8	3.6	3.2	3.1	3.5	3.1	4.7	3.5	3.0
Timing differences:																			
Corporate income tax	7	1.8	–1.2	–3.5	–9.8	3.0	1.8	1.6	–1.6	4.7	2.1	4.7	–2.9	.5	.4	.8	–5.7	3.5	.1
Federal and State unemployment insurance taxes	8	–1.5	–.5	5.2	–2.9	–1.4	–.6	6.8	–2.9	–1.6	–.9	6.1	–4.6	–2.6	–1.0	7.5	–5.1	–1.5	–.8
Withheld personal income tax and social security contributions	9	–2.7	.1	1.7	.8	.2	–2.3	2.0	.2	.4	–1.4	2.8	1.6	1.5	–2.0	2.4	.5	0	–1.1
Excise taxes	10	–.9	–.2	–.4	–.1	–.1	.3	0	.8	–.9	–.2	.2	–.6	–.6	–.4	0	–.1	–.6	–.9
Other	11	.1	–.2	.3	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous[4]	12	0	0	0	0	–.1	0	.1	.4	.3	.4	–.3	.4	.2	–1.5	.3	0	–.4	.1
Equals: Federal Government receipts, national income and product accounts	13	173.4	151.4	153.8	174.5	174.0	144.0	158.2	171.3	184.5	157.9	178.5	188.5	198.8	181.1	195.0	206.6	215.9	193.7
Current expenditures and gross investment																			
Budget outlays	14	165.3	194.2	167.3	181.4	185.5	205.3	200.8	195.7	194.1	212.7	209.4	211.4	208.4	238.6	229.8	234.0	234.5	252.4
Less: Coverage differences:																			
Geographic[5]	15	1.2	1.2	1.2	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4
Other[6]	16	–6.8	–3.5	–2.2	–5.6	–5.9	–1.0	–1.5	–4.3	–5.2	1.0	–2.1	–3.7	–4.7	1.1	–2.7	–4.4	–2.5	.1
Financial transactions:																			
Net lending	17	6.0	8.7	8.0	4.9	4.7	9.0	4.1	4.3	2.1	3.8	1.6	7.3	2.9	10.7	5.5	8.8	2.8	2.8
Deposit insurance	18	.2	.4	–.3	.8	.3	.9	.3	–.2	.5	.4	1.5	–1.3	1.7	–.3	.8	–.3	.7	–1.4
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	0	.2	.1	.4	0	.1	1.8	–2.2	–5.1	–1.0	–1.8	–.9	–.4	3.5	.4	–1.8	.7	8.2
Net purchases of nonproduced assets:																			
Outer Continental Shelf	21	–3.3	–1.0	–.9	–.3	–.1	–2.5	0	–3.7	–1.3	0	–.7	–1.6	–1.1	–.7	0	–.1	–1.2	–.1
Other[7]	22	0	.1	.1	0	0	0	0	0	.1	0	0	0	0	.1	.1	.1	.1	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	23	19.5	5.2	5.1	5.4	21.0	5.8	5.8	5.9	22.6	6.2	6.1	6.2	22.8	17.2	6.5	6.7	24.7	17.4
Taxes received from the rest of the world[2]	24	–.4	–.4	–.4	–.3	–.3	–.3	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.3	–.2	–.3	–.3	–.3
Other[3]	25	1.2	2.8	2.7	2.9	2.6	2.7	2.6	2.8	2.4	2.8	3.6	3.2	3.1	3.5	3.1	4.7	3.5	3.0
Consumption of fixed capital	26	9.4	9.5	9.8	9.9	12.0	10.2	10.4	10.6	10.7	10.9	10.5	10.7	12.0	10.9	11.1	11.2	11.8	12.0
Timing differences:																			
Purchases (increase in payables net of advances)	27	.2	–.8	–.1	–.3	–.7	–.5	–.4	–.2	.1	0	–.1	–.3	.2	.2	–.5	–.1	–.8	–.6
Interest	28	–.3	–.5	–.3	–.2	–.2	0	–.3	0	–.4	0	–.8	–.5	0	–.1	–.3	–.3	–.3	–.4
Transfer payments	29	.2	–13.8	14.1	0	.1	–2.0	1.9	.1	.2	–1.9	.2	–.2	3.0	–2.8	2.2	–.4	.7	–1.9
Subsidies less current surplus of government enterprises	30	.2	–.8	.4	.1	.1	0	.2	.2	.3	.6	.8	.7	.2	.6	.7	–.3	.4	.2
Miscellaneous[8]	31	.2	0	.3	.3	.3	.1	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Federal Government current expenditures and gross investment, national income and product accounts	32	198.3	189.3	193.1	197.8	220.1	213.3	214.9	219.6	237.6	225.7	229.7	229.8	249.7	252.0	247.2	251.6	272.2	270.8
Less: Gross investment	33	10.4	9.9	9.6	10.9	11.4	11.3	11.7	12.3	13.9	13.6	13.9	14.2	14.8	15.8	15.1	16.2	18.6	17.6
Equals: Federal Government current expenditures, national income and product accounts.	34	187.9	179.4	183.5	186.9	208.8	202.0	203.2	207.4	223.7	212.1	215.9	215.6	235.2	236.2	232.0	235.3	253.6	253.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1986				1987				1988				1989				1990	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts																			
Budget receipts	1	180.5	214.4	197.5	190.0	193.8	253.2	216.8	204.9	207.1	269.1	227.8	221.9	219.6	308.4	240.9	228.5	229.7	319.1
Less: Coverage differences [1]	2	.4	.4	.3	.3	.3	.3	.2	.2	.4	.3	.3	.2	.4	.4	.3	.3	.5	.4
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	4	6.9	7.2	24.9	17.4	7.6	7.7	24.9	18.1	7.8	8.2	25.5	17.7	8.2	8.4	26.7	18.2	7.7	8.5
Taxes received from the rest of the world [2]	5	–.2	–.2	–.2	–.3	–.3	–.3	–.3	–.4	–.3	–.4	–.4	–.4	–.5	–.4	–.4	–.5	–.4	–.4
Other [3]	6	3.2	3.0	2.9	2.9	3.1	3.0	3.2	4.0	3.5	4.3	3.5	3.1	4.4	4.0	4.0	4.4	4.6	4.9
Timing differences:																			
Corporate income tax	7	3.1	–2.8	1.8	1.1	1.3	–.3	.5	.5	3.6	–7.6	2.9	–.1	11.3	–9.8	1.3	–.2	5.1	–7.6
Federal and State unemployment insurance taxes	8	7.6	–4.5	–1.8	–.8	7.4	–4.5	–3.2	–.7	8.2	–4.5	–2.4	–.9	7.7	–4.6	–1.2	–.4	7.0	–4.4
Withheld personal income tax and social security contributions	9	.4	1.0	.8	–2.2	1.3	.6	1.1	–2.6	3.2	–.6	1.4	–2.5	2.2	–.1	1.1	–2.8	2.6	–.4
Excise taxes	10	–.1	–.5	–.2	–.7	–.2	–.3	0	–.9	1.2	–.1	–1.1	–.9	.4	–1.0	.8	–.5	.9	–1.6
Other	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous [4]	12	–.2	0	–.3	.3	0	–.3	.2	–.3	.3	–.7	.6	.4	–.2	.5	1.3	.9	.8	–1.4
Equals: Federal Government receipts, national income and product accounts	13	200.8	217.0	224.9	207.3	213.6	258.4	243.1	222.3	234.2	267.3	257.6	238.0	252.7	305.0	274.3	247.4	257.4	316.2
Current expenditures and gross investment																			
Budget outlays	14	240.9	245.2	251.4	254.4	251.4	251.1	245.4	285.3	245.7	268.2	265.0	289.2	280.3	285.3	288.1	298.5	310.7	331.7
Less: Coverage differences:																			
Geographic [5]	15	1.4	1.3	1.4	1.3	1.4	1.4	1.4	1.3	1.5	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.7	1.7
Other [6]	16	.1	–1.8	–.8	–1.5	0	0	0	0	.1	0	–.1	.1	0	0	0	0	0	.1
Financial transactions:																			
Net lending	17	3.2	3.3	3.5	.7	.2	2.9	–3.6	.8	3.9	4.8	.8	9.2	2.6	8.7	–9.8	.3	.4	–1.1
Deposit insurance	18	–.2	–1.6	–.6	–.6	–.3	–1.1	.3	–2.0	–1.3	–1.5	–.6	.2	1.6	–1.7	23.7	6.8	6.2	28.4
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	.8	–2.9	–.7	5.0	2.4	–5.0	1.1	.1	1.9	–1.5	5.8	.4	–3.9	–5.2	–5.2	1.9	–.5	–1.6
Net purchases of nonproduced assets:																			
Outer Continental Shelf	21	0	–1.9	0	–1.2	–.1	–.1	–.2	–.2	0	–.4	–.6	–.2	0	–.4	–.2	–.2	–.1	–.4
Other [7]	22	0	0	.1	0	.1	0	.1	0	.1	1.0	.1	0	.1	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	23	6.9	7.2	24.9	17.4	7.6	7.7	24.9	18.1	7.8	8.2	25.5	17.7	8.2	8.4	26.7	18.2	7.7	8.5
Taxes received from the rest of the world [2]	24	–.2	–.2	–.2	–.3	–.3	–.3	–.3	–.4	–.3	–.4	–.4	–.4	–.5	–.4	–.4	–.5	–.4	–.4
Other [3]	25	3.2	3.0	2.9	2.9	3.1	3.0	3.2	4.0	3.5	4.3	3.5	3.1	4.4	4.0	4.0	4.4	4.6	4.9
Consumption of fixed capital	26	12.1	12.2	12.5	12.8	12.9	12.8	12.9	13.0	13.3	13.4	13.7	13.9	14.0	14.1	14.3	14.5	14.8	14.9
Timing differences:																			
Purchases (increase in payables net of advances)	27	–.3	–.2	.9	.4	.9	.8	3.6	–2.5	3.3	.6	2.9	–4.9	.1	–.1	.7	.5	.2	.8
Interest	28	–.8	–.3	–.4	–.2	.2	.6	.3	–.2	–.1	0	–.1	.4	0	–.1	0	.2	–1.0	–.9
Transfer payments	29	2.2	0	.1	–1.8	2.2	.3	2.1	–19.3	19.7	.1	–.6	–.6	.1	–.2	.3	.7	.2	–.4
Subsidies less current surplus of government enterprises	30	.3	–.3	.2	.2	.3	–.1	.6	–.3	–.2	–.1	.2	1.0	.2	1.2	–.3	1.3	–.2	.8
Miscellaneous [8]	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	32	259.0	270.1	289.4	281.9	274.6	277.7	293.8	297.6	286.5	290.4	302.8	308.3	304.8	309.3	323.3	327.3	329.0	332.8
Less: Gross investment	33	16.4	17.4	20.2	18.9	18.1	19.3	20.6	19.4	16.4	17.4	17.8	18.0	17.3	17.6	19.4	17.8	18.3	19.2
Equals: Federal Government current expenditures, national income and product accounts.	34	242.6	252.8	269.3	263.0	256.6	258.4	273.2	278.2	270.2	273.0	285.1	290.2	287.6	291.8	303.9	309.5	310.7	313.5

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters, 1968–94—Continued

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	1990		1991				1992				1993				1994			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																			
Budget receipts	1	253.7	249.5	233.1	307.2	264.4	254.8	238.7	321.3	275.7	265.4	262.3	331.9	294.0	267.5	269.0	363.0	317.7	307.9
Less: Coverage differences[1]	2	.4	.3	.5	.5	.4	.4	.5	.5	.4	.4	.6	.5	.4	.4	.6	.6	.5	.4
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	4	27.8	18.9	8.6	9.0	29.6	19.4	8.6	8.6	30.8	20.1	7.9	8.1	31.2	19.6	8.1	7.9	31.1	19.2
Taxes received from the rest of the world[2]	5	–.4	–.6	–.4	–.4	–.4	–.5	–.5	–.5	–.4	–.5	–.5	–.4	–.5	–.5	–.5	–.5	–.5	–.5
Other[3]	6	4.5	5.5	5.4	5.7	6.1	8.4	6.9	6.9	7.1	8.3	6.9	7.9	8.0	7.9	6.6	8.3	6.4	7.5
Timing differences:																			
Corporate income tax	7	5.8	–2.4	3.5	–5.4	4.9	–3.1	9.7	–8.1	–1.6	2.6	10.1	–13.1	3.7	3.2	8.1	–16.6	4.7	1.9
Federal and State unemployment insurance taxes	8	–2.2	–.8	7.5	–4.3	–1.9	–1.0	8.9	–5.2	–2.1	–.7	9.8	–5.9	–2.7	–.8	10.1	–6.2	–2.1	–1.0
Withheld personal income tax and social security contributions	9	1.6	–4.4	2.4	.9	1.5	–3.9	2.5	.4	2.4	–4.8	3.0	.3	2.4	–4.4	2.9	.4	2.1	–3.7
Excise taxes	10	.6	.1	1.4	.6	–1.3	.1	.6	–.1	–.3	.1	.1	–.5	–.9	.9	2.1	1.1	–.8	.7
Other	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous[4]	12	.5	–.6	.4	.4	–.4	.4	–.1	.1	–.2	–.7	.9	–.1	–.2	–.2	–.3	–.4	–.4	–.2
Equals: Federal Government receipts, national income and product accounts	13	291.5	264.7	261.4	313.3	302.1	272.3	275.0	323.0	310.8	289.7	300.0	327.5	334.6	313.0	327.5	356.2	359.8	331.3
Current expenditures and gross investment																			
Budget outlays	14	310.9	336.5	297.9	333.1	355.2	338.1	353.1	352.6	338.9	385.5	334.3	349.0	349.2	378.7	347.6	362.7	371.5	380.9
Less: Coverage differences:																			
Geographic[5]	15	1.8	2.2	1.6	1.8	1.6	2.1	1.7	1.7	1.8	2.3	1.7	1.8	1.9	1.9	1.9	1.9	1.8	2.1
Other[6]	16	.1	0	0	.1	.2	–.5	–.6	–.6	–.6	–1.1	.4	.4	.4	–.5	–.5	–.5	–.8	–.9
Financial transactions:																			
Net lending	17	–1.0	1.0	2.0	0	–.1	2.0	2.6	1.7	–1.3	3.0	3.8	–1.1	2.0	1.9	–6.7	2.4	2.1	2.5
Deposit insurance	18	16.5	15.6	2.3	15.0	36.9	–4.3	11.5	4.1	–5.7	–6.7	–4.6	–5.8	–5.8	1.2	–5.1	4.2	–1.9	–3.4
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	–1.6	–2.2	–.1	–.7	–1.7	1.5	.7	–1.2	–1.8	2.9	–.4	–1.3	–2.5	–.7	–2.2	–1.4	–1.8	3.4
Net purchases of nonproduced assets:																			
Outer Continental Shelf	21	–.4	0	0	0	0	0	0	0	0	0	0	0	0	0	–.1	–.3	.3	–.1
Other[7]	22	0	0	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Netting and grossing differences:																			
Contributions to government employee retirement funds	23	27.8	18.9	8.6	9.0	29.6	19.4	8.8	8.6	30.8	20.1	7.9	8.1	31.2	19.8	8.1	7.9	31.1	19.2
Taxes received from the rest of the world[2]	24	–.4	–.6	–.4	–.4	–.4	–.5	–.5	–.5	–.4	–.5	–.5	–.4	–.5	–.5	–.5	–.5	–.5	–.5
Other[3]	25	4.5	5.5	5.4	5.7	6.1	8.4	6.9	6.9	7.1	8.3	6.9	7.9	8.0	7.9	6.6	8.3	8.4	7.5
Consumption of fixed capital	26	15.2	15.7	15.6	16.0	16.1	16.2	16.3	16.4	16.5	16.6	16.8	16.9	17.1	17.2	17.3	17.4	17.3	17.4
Timing differences:																			
Purchases (increase in payables net of advances)	27	3.4	–2.6	4.6	.6	.5	–2.6	2.1	.9	1.0	–2.2	5.5	–.9	.4	–4.7	2.8	–.6	–3.4	–1.4
Interest	28	–1.1	–3.7	–.6	–.3	–.2	0	.3	0	.1	.1	.4	.4	.4	.2	–.4	–.4	–.4	–.6
Transfer payments	29	2.7	–2.1	2.5	–.2	–.1	–2.4	2.0	–.1	.4	–27.2	27.0	–.4	–.1	–3.5	2.7	–.3	–2.3	–.2
Subsidies less current surplus of government enterprises	30	.9	.2	.6	1.8	–.5	1.5	1.4	.8	–.2	.1	1.8	2.4	–1.6	0	1.1	2.0	–.4	–1.8
Miscellaneous[8]	31	0	0	0	0	0	0	0	0	0	0	–.6	.4	–.4	0	–.8	.4	.5	.5
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	32	348.7	351.1	328.2	349.1	359.2	375.2	374.4	379.8	401.7	400.4	368.5	389.3	407.7	411.4	399.1	390.3	421.9	417.1
Less: Gross investment	33	20.5	19.0	18.3	20.1	20.2	18.0	18.2	19.2	20.4	19.2	17.7	17.8	18.4	17.1	15.8	16.1	18.8	16.5
Equals: Federal Government current expenditures, national income and product accounts.	34	328.2	332.1	309.9	329.0	349.0	357.2	356.2	360.6	381.3	381.2	370.7	371.5	389.3	394.3	383.5	374.2	403.1	400.6

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.
2. Taxes received from the rest of the world are included in the budget and netted against expenditures (transfer payments) in the national income and product accounts.
3. Consists largely of proprietary receipts that are netted against outlays in the budget and classified as receipts in the national income and product accounts.
4. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.
5. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.
6. Consists of agencies such as the Postal Service and the Federal Financing Bank which, in some time periods, were not included in the budget. Also includes net purchases of silver and minor coin metal.
7. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, includes the auction of the radio spectrum.
8. Consists largely of net expenditures of foreign currencies.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.19.—Relation of State and Local Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years, 1959–94

[Billions of dollars]

	Line	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977
Receipts																				
Census total revenue[1]	1	**54.0**	**60.3**	**64.5**	**69.5**	**75.3**	**81.5**	**88.1**	**97.6**	**106.6**	**117.6**	**132.2**	**150.1**	**166.1**	**190.8**	**217.6**	**237.9**	**264.0**	**303.3**	**337.9**
Less: Coverage differences:																				
Unemployment insurance fund contributions and earnings	2	1.8	2.3	2.5	2.8	3.2	3.3	3.2	3.3	3.3	3.0	3.0	3.1	3.1	3.6	5.0	5.7	8.2	15.2	15.3
Certain grant programs	3	0	0	.1	.1	.2	0	–.1	.2	.3	–.6	–.4	–1.2	–1.2	–2.1	–2.2	–1.0	–2.8	–3.6	–3.4
Capital gains, net of losses, of retirement systems[2]	4																			
Other financial transactions[2]	5	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.2	.2	.5	1.2	.4
Sale of land	6	.2	.2	.2	.2	.3	.2	.3	.3	.2	.3	.3	1.2	.3	.2	.3	.3	.3	.3	.4
Netting and grossing differences:																				
Enterprise current operating expenditures plus current surplus	7	6.2	6.8	7.2	7.5	8.3	8.5	9.1	9.6	10.1	10.7	11.7	13.0	14.3	15.6	17.9	19.4	22.0	25.1	28.1
Government sales	8	3.2	3.6	3.8	4.3	4.8	5.3	6.0	6.9	7.8	8.9	10.1	11.2	12.9	14.6	16.2	18.1	19.5	22.0	24.8
Interest received[3]	9	1.0	1.3	1.4	1.6	1.8	2.0	2.4	2.8	3.4	3.7	4.4	5.3	6.1	6.6	7.8	10.5	12.8	13.2	14.5
Employer contributions to own social insurance funds	10	–1.1	–1.3	–1.4	–1.4	–1.6	–1.7	–1.8	–2.0	–2.3	–2.7	–2.9	–3.3	–3.8	–4.1	–4.7	–5.5	–6.4	–7.2	–8.2
Dividends received[3]	11										0	.1	.2	.3	.3	.4	.7	.9	.9	1.0
Medical vendor payments to public institutions	12	–.1	–.1	–.1	–.1	–.2	–.2	–.3	–.4	–.4	–.6	–.6	–.5	–.5	–.8	–1.2	–1.5	–1.6	–1.7	–1.7
Plus: Timing differences:																				
Property taxes	13	–1.1	–.5	–.6	–.3	.1	.1	.1	–.1	–.2	1.4	.8	1.7	.4	–.2	0	1.3	.6	–1.0	–1.0
Corporate profits taxes	14	.1	0	–.1	.1	.1	.1	0	.1	.2	.1	.2	–.3	.3	.1	.1	0	–.2	1.4	.9
Other	15	1.2	–.3	.1	0	–.2	–.1	.2	.3	.4	.5	.5	.6	–.1	.8	.4	–.6	.7	.5	.5
Miscellaneous[4]	16	.1	0	0	.1	0	0	–.1	.1	–.1	.2	0	0	.1	.1	0	.2	0	.1	.1
Equals: State and local government receipts, national income and product accounts.	17	**43.0**	**46.8**	**50.2**	**54.5**	**58.4**	**64.1**	**69.4**	**77.2**	**84.4**	**97.1**	**107.8**	**122.8**	**135.3**	**157.5**	**178.6**	**191.9**	**211.6**	**239.1**	**267.1**
Current expenditures and gross investment																				
Census total expenditures[1]	18	**58.6**	**61.0**	**67.0**	**70.5**	**75.8**	**80.6**	**87.0**	**94.9**	**106.0**	**116.2**	**131.6**	**148.1**	**170.8**	**190.5**	**205.2**	**226.0**	**269.2**	**304.2**	**324.6**
Less: Coverage differences:																				
Unemployment insurance fund benefits paid	19	3.3	2.4	3.5	2.8	2.8	2.6	2.3	1.9	1.9	2.1	2.0	2.7	4.7	4.7	4.1	4.7	12.3	17.9	14.7
Purchases of land	20	1.0	1.0	1.1	1.2	1.3	1.5	1.5	1.8	1.8	1.7	1.8	1.7	2.0	1.8	2.0	2.0	2.3	2.1	2.0
Netting and grossing differences:																				
Enterprise current operating expenditures plus current surplus	21	6.2	6.8	7.2	7.5	8.3	8.5	9.1	9.6	10.1	10.7	11.7	13.0	14.3	15.6	17.9	19.4	22.0	25.1	28.1
Government sales	22	3.2	3.6	3.8	4.3	4.8	5.3	6.0	6.9	7.8	8.9	10.1	11.2	12.9	14.6	16.2	16.1	19.5	22.0	24.8
Interest received[3]	23	1.0	1.3	1.4	1.6	1.8	2.0	2.4	2.8	3.4	3.7	4.4	5.3	6.1	6.6	7.8	10.5	12.8	13.2	14.5
Employer contributions to own social insurance funds	24	–1.1	–1.3	–1.4	–1.4	–1.6	–1.7	–1.8	–2.0	–2.3	–2.7	–2.9	–3.3	–3.8	–4.1	–4.7	–5.5	–8.4	–7.2	–8.2
Dividends received[3]	25										0	.1	.2	.3	.3	.4	.7	.9	.9	1.0
Medical vendor payments to public institutions	26	–.1	–.1	–.1	–.1	–.2	–.2	–.3	–.4	–.4	–.6	–.8	–.5	–.5	–.8	–1.2	–1.5	–1.6	–1.7	–1.7
Plus: Consumption of fixed capital	27	3.8	3.9	4.2	4.4	4.7	5.1	5.5	6.0	6.8	7.2	8.0	9.0	10.2	11.2	12.3	14.2	17.6	18.9	20.0
Timing differences:																				
Excess of accruals over disbursements, and other[4]	28	–.4	–.8	–1.1	–.2	–.4	1.0	1.0	2.0	2.4	3.9	3.2	1.4	1.0	–2.4	1.0	3.8	.4	1.2	.5
Miscellaneous	29	–.1	–.1	–.1	–.1	0	0	0	.1	–.1	.1	0	0	0	0	0	0	0	0	0
Equals: State and local government current expenditures and gross investment, national income and product accounts.	30	**48.4**	**50.4**	**54.6**	**58.8**	**62.8**	**68.6**	**74.1**	**82.5**	**92.7**	**103.8**	**116.2**	**128.2**	**146.0**	**160.6**	**176.1**	**195.6**	**225.4**	**252.0**	**269.7**
Less: Gross investment	31	14.0	13.6	14.4	15.4	16.6	18.3	19.5	22.0	24.5	28.3	28.3	27.6	29.7	29.9	31.7	35.9	41.1	43.3	42.2
Equals: State and local government current expenditures, national income and product accounts.	32	**34.4**	**36.8**	**40.2**	**43.5**	**46.2**	**50.2**	**54.6**	**60.5**	**68.2**	**77.5**	**87.9**	**100.5**	**116.3**	**130.6**	**144.4**	**159.7**	**184.3**	**208.7**	**227.5**

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.19.—Relation of State and Local Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years, 1959–94—Continued

[Billions of dollars]

	Line	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Receipts																		
Census total revenue[1]	1	**371.6**	**404.9**	**451.5**	**506.7**	**547.7**	**593.4**	**652.0**	**720.1**	**783.4**	**844.3**	**884.1**	**953.8**	**1,032.1**	**1,080.9**	**1,190.0**	**1,267.5**	**1,331.4**
Less: Coverage differences:																		
Unemployment insurance fund contributions and earnings	2	13.2	12.9	13.5	18.6	16.9	21.6	16.8	17.6	18.3	18.9	17.3	19.7	18.4	18.0	27.0	34.6	29.9
Certain grant programs	3	–6.5	–6.2	–6.2	–5.8	–2.9	–1.7	0	2.9	.8	2.5	4.0	3.3	2.8	2.6	4.6	9.4	8.4
Capital gains, net of losses, of retirement systems[2]	4	.....	.....	.....	.....	.....	.....	.....	3.1	12.6	16.6	9.8	8.8	10.3	7.4	18.6	21.7	22.9
Other financial transactions[2]	5	.6	.8	1.0	1.2	1.5	1.3	1.5	1.8	2.1	2.3	1.5	1.7	1.9	2.0	2.3	2.4	2.3
Sale of land	6	.5	.6	.8	.8	.8	.8	.8	.7	.8	.7	.8	.8	.9	.7	.6	.6	.8
Netting and grossing differences:																		
Enterprise current operating expenditures plus current surplus	7	32.2	36.5	41.6	48.2	54.8	60.8	67.0	73.9	79.8	84.0	90.1	98.8	104.9	110.6	115.8	121.5	131.7
Government sales	8	27.2	31.5	35.5	40.6	47.7	53.5	57.6	61.7	68.0	73.2	78.6	87.1	97.1	106.4	119.7	133.1	144.3
Interest received[3]	9	16.7	22.5	31.0	38.7	47.4	55.9	61.1	70.9	78.9	84.5	88.5	95.5	107.1	103.3	106.1	104.3	102.1
Employer contributions to own social insurance funds	10	–9.3	–10.0	–11.7	–13.1	–14.8	–15.1	–16.8	–18.1	–18.8	–20.0	–19.7	–19.6	–21.2	–21.4	–20.3	–21.9	–22.8
Dividends received[3]	11	1.6	1.9	2.0	1.9	2.7	3.1	3.6	4.2	4.8	5.5	6.3	7.5	8.6	9.3	9.7	10.2	10.9
Medical vendor payments to public institutions	12	–1.8	–2.4	–2.7	–3.2	–4.7	–6.7	–8.4	–7.0	–8.9	–9.7	–9.9	–11.1	–13.4	–15.9	–19.8	–24.7	–28.9
Plus: Timing differences:																		
Property taxes	13	–.1	–1.1	–1.1	–.8	1.4	–.9	1.8	0	.4	–1.2	–5.1	–5.8	–3.6	–4.3	–6.3	–4.5	–3.6
Corporate profits taxes	14	.6	.5	.3	.3	–1.7	–.1	1.6	–.6	1.4	.6	1.2	.5	–1.2	.9	.7	–1.8	–.2
Other	15	.2	1.1	.5	.1	.3	2.5	1.5	–1.5	3.4	–.9	–1.2	2.0	–3.9	–2.1	–1.9	–1.4	–.8
Miscellaneous[4]	16	0	.1	.4	.2	.9	.6	.1	.7	.2	.6	.9	–.1	–2.7	.1	–4.6	–2.6	–.6
Equals: State and local government receipts, national income and product accounts.	17	**297.9**	**317.5**	**347.0**	**378.7**	**399.5**	**421.9**	**472.0**	**507.0**	**550.8**	**584.9**	**612.6**	**658.0**	**703.1**	**752.4**	**813.6**	**866.0**	**924.7**
Current expenditures and gross investment																		
Census total expenditures[1]	18	**346.8**	**381.9**	**434.1**	**487.0**	**524.8**	**566.9**	**600.2**	**657.9**	**717.5**	**777.0**	**826.8**	**890.9**	**975.9**	**1,063.3**	**1,156.8**	**1,210.8**	**1,264.3**
Less: Coverage differences:																		
Unemployment insurance fund benefits paid	19	10.7	8.9	12.1	17.9	18.1	24.2	14.1	15.0	14.9	15.2	13.1	12.9	16.5	22.1	32.9	35.4	28.6
Purchases of land	20	1.9	2.1	2.4	2.6	2.7	2.6	3.0	3.4	4.1	4.6	5.2	5.1	6.2	6.8	6.4	6.5	6.3
Netting and grossing differences:																		
Enterprise current operating expenditures plus current surplus	21	32.2	36.5	41.6	48.2	54.8	60.8	67.0	73.9	79.8	84.0	90.1	98.8	104.9	110.6	115.8	121.5	131.7
Government sales	22	27.2	31.5	35.5	40.6	47.7	53.5	57.6	61.7	68.0	73.2	78.6	87.1	97.1	106.4	119.7	133.1	144.3
Interest received[3]	23	16.7	22.5	31.0	38.7	47.4	55.9	61.1	70.9	78.9	84.5	88.5	95.5	107.1	103.3	106.1	104.3	102.1
Employer contributions to own social insurance funds	24	–9.3	–10.0	–11.7	–13.1	–14.8	–15.1	–16.8	–18.1	–18.8	–20.0	–19.7	–19.6	–21.2	–21.4	–20.3	–21.9	–22.8
Dividends received[3]	25	1.6	1.9	2.0	1.9	2.7	3.1	3.6	4.2	4.8	5.5	6.3	7.5	8.8	9.3	9.7	10.2	10.9
Medical vendor payments to public institutions	26	–1.8	–2.4	–2.7	–3.2	–4.7	–6.7	–6.4	–7.0	–8.9	–9.7	–9.9	–11.1	–13.4	–15.9	–19.8	–24.7	–28.9
Plus: Consumption of fixed capital	27	21.5	23.8	27.2	31.4	34.9	37.0	38.2	39.9	42.3	45.5	48.5	51.5	55.0	58.3	60.9	63.9	67.5
Timing differences:																		
Excess of accruals over disbursements, and other[4]	28	1.6	3.1	1.9	1.4	2.9	7.2	2.3	3.2	5.7	1.8	3.9	3.1	8.4	1.3	–4.7	3.8	6.2
Miscellaneous	29	.1	.1	.2	.3	.5	.7	.6	.5	.5	.5	.4	.3	.2	.1	0	0	0
Equals: State and local government current expenditures and gross investment, national income and product accounts.	30	**290.6**	**318.1**	**353.2**	**386.6**	**409.3**	**433.3**	**458.5**	**497.6**	**543.3**	**587.6**	**627.4**	**669.8**	**731.7**	**801.6**	**862.6**	**914.1**	**965.6**
Less: Gross investment	31	43.6	51.6	61.3	64.0	62.9	64.2	68.3	77.6	86.6	92.9	99.6	106.5	116.2	123.2	128.5	131.7	134.2
Equals: State and local government current expenditures, national income and product accounts.	32	**247.0**	**266.4**	**291.9**	**322.5**	**346.4**	**369.1**	**390.2**	**420.0**	**456.7**	**494.7**	**527.8**	**563.2**	**615.5**	**678.5**	**734.1**	**782.4**	**831.4**

1. The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 18) represent a combination of fiscal years. Virtually all States and many localities use July 1–June 30 fiscal years; the rest use varying fiscal years. The national income and product account measures shown in this table are for the fiscal year ending June 30. The differences that arise from restating the Census data to a year ending June 30 are included in lines 13, 14, and 15 (receipts) and line 26 (expenditures).

2. Prior to 1985, capital gains, net of losses, of retirement systems is included in line 5.

3. Prior to 1968, dividends received is included in interest received (lines 9 and 23).

4. Includes revisions to Census *Government Finances* for 1992 that have not yet been incorporated into the NIPA's.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget: 1960–94

[Billions of dollars]

	Line	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977
Commodity Credit Corporation outlays in the budget	1	**2.7**	**3.7**	**5.0**	**4.9**	**4.7**	**3.7**	**3.1**	**2.4**	**6.3**	**5.0**	**3.9**	**4.0**	**4.1**	**2.1**	**–0.5**	**1.9**	**2.7**	**7.1**
Less: Financial transactions	2	.9	1.9	1.9	2.6	2.5	1.8	1.3	.3	2.8	.6	.1	1.1	.4	–.3	–.7	1.0	1.9	5.0
Netting differences	3	0	0	0	0	–.2	–.8	–.5	–.4	–.4	–.4	–.4	–.4	–.4	–.2	0	0	0	0
Timing differences	4	0	–.1	0	0	0	–.1	.2	.1	–.1	.1	.3	.1	–.1	.4	.2	–.2	–.2	.1
Other[1]	5	–.1	–.1	–.2	–.2	–.2	–.2	–.1	–.2	–.2	–.2	–.2	–.2	–.2	–.2	–.1	–.1	–.1	–.2
Equals: Commodity Credit Corporation current expenditures, national income and product accounts.	6	**1.8**	**2.0**	**3.2**	**2.3**	**2.5**	**2.7**	**2.3**	**2.5**	**4.1**	**4.9**	**4.0**	**3.5**	**4.4**	**2.5**	**.1**	**1.2**	**1.1**	**2.2**
Consumption expenditures	7	1.4	.6	1.5	.8	.5	.4	–1.0	–.4	.7	1.2	.3	.3	.3	–.2	–.2	.4	.5	.6
Change in inventories	8	.2	–.8	.3	–.2	–.4	–.4	–1.5	–.9	.2	.7	–.4	–.3	–.4	–.7	–.5	.3	.2	.4
Other consumption expenditures	9	1.2	1.4	1.2	1.0	.9	.8	.5	.5	.5	.5	.7	.6	.7	.4	.3	.2	.3	.2
Transfer payments to the rest of the world	10	.3	.4	.4	.4	.4	.3	.3	.3	.3	.3	.4	.4	.5	.3	.4	.4	.4	.4
Grants-in-aid to State and local governments	11	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net interest paid	12	0	0	0	0	0	0	0	0	0	–.1	–.2	–.2	–.2	–.3	–.4	–.2	–.2	–.3
Subsidies	13	.1	1.0	1.2	1.2	1.7	2.0	2.9	2.7	3.0	3.5	3.5	3.0	3.9	2.7	.2	.5	.5	1.4

	Line	1978	1979	1980	1961	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Commodity Credit Corporation outlays in the budget	1	**5.9**	**2.2**	**3.0**	**7.3**	**16.6**	**9.1**	**9.9**	**23.8**	**22.8**	**21.2**	**9.4**	**8.3**	**8.4**	**9.7**	**12.1**	**14.0**	**12.5**
Less: Financial transactions	2	2.5	.7	.2	3.6	10.4	–4.0	1.8	11.9	2.1	.3	–.6	–1.4	–.7	.1	2.0	–1.2	5.2
Netting differences	3	0	0	0	0	0	–.4	–.9	–.2	–.5	–.4	–.1	0	0	–.1	–.2	–.3	–.3
Timing differences	4	.5	.1	–.2	.3	–.1	–.1	–.3	–.1	–.4	–.2	–.2	–.6	0	0	0	0	0
Other[1]	5	–.2	–.1	–.1	–.2	–.1	–.1	–.1	–.1	–.1	–.1	–.1	0	0	0	0	0	0
Equals: Commodity Credit Corporation current expenditures, national income and product accounts.	6	**3.1**	**1.5**	**3.1**	**3.6**	**6.4**	**13.6**	**9.4**	**12.3**	**21.7**	**21.6**	**10.4**	**10.3**	**9.1**	**9.7**	**10.3**	**15.6**	**7.6**
Consumption expenditures	7	.6	.6	2.3	2.2	4.0	5.5	1.0	5.0	10.0	4.4	–3.2	1.0	.1	1.5	.5	.1	–.2
Change in inventories	8	0	0	1.5	.9	1.7	2.5	–1.8	2.2	6.4	–.2	–7.1	–.8	–1.5	.2	–.6	–.3	–.5
Other consumption expenditures	9	.6	.6	.6	1.3	2.3	2.9	2.8	2.8	3.6	4.7	3.9	1.8	1.6	1.3	1.1	.4	.3
Transfer payments to the rest of the world	10	.5	.6	.7	.8	.7	.8	.9	1.2	.8	.9	1.1	1.0	1.2	1.1	1.1	1.0	1.2
Grants-in-aid to State and local governments	11	0	0	0	0	0	0	.1	0	.1	0	.1	.1	.2	.3	.1	.1	.1
Net interest paid	12	–.5	–.6	–.8	–.8	–.6	–.7	–.7	–.8	–1.1	–.7	–.8	–1.4	.1	.2	.3	.3	.5
Subsidies	13	2.6	.9	.9	1.4	2.4	8.1	8.1	6.8	11.8	16.8	13.3	9.5	7.6	6.6	8.3	14.1	6.0

1. Consists largely of foreign currency transactions.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Receipts from the rest of the world	1	**7.1**	**5.5**	**3.7**	**2.5**	**2.4**	**3.0**	**3.3**	**3.6**	**4.7**	**4.4**	**4.6**	**5.4**	**6.1**	**5.0**	**4.6**	**5.5**	**7.4**
Exports of goods and services	2	5.9	4.4	2.9	2.0	2.0	2.6	2.8	3.0	4.0	3.8	3.9	4.8	5.4	4.3	3.9	4.8	6.7
Goods [1]	3	5.3	3.9	2.5	1.7	1.7	2.2	2.4	2.6	3.5	3.2	3.3	4.1	4.5	3.4	2.9	3.6	5.4
Durable	4	2.2	1.5	.9	.5	.5	.8	1.0	1.1	1.7	1.5	1.7	2.6	2.9	2.3	2.0	2.4	2.8
Nondurable	5	3.1	2.4	1.6	1.2	1.2	1.4	1.5	1.5	1.7	1.7	1.7	1.6	1.7	1.1	.9	1.2	2.5
Services [1]	6	.6	.5	.4	.3	.3	.3	.4	.4	.6	.5	.6	.7	.9	.9	1.0	1.2	1.3
Receipts of factor income	7	1.1	1.0	.8	.5	.4	.4	.5	.6	.7	.6	.7	.8	.7	.7	.7	.8	.8
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**7.1**	**5.5**	**3.7**	**2.5**	**2.4**	**3.0**	**3.3**	**3.6**	**4.7**	**4.4**	**4.6**	**5.4**	**6.1**	**5.0**	**4.6**	**5.5**	**7.4**
Imports of goods and services	10	5.6	4.1	2.9	1.9	1.9	2.2	3.0	3.2	4.0	2.8	3.1	3.4	4.4	4.8	6.3	6.9	7.5
Goods [1]	11	4.5	3.1	2.1	1.3	1.5	1.8	2.5	2.5	3.2	2.2	2.4	2.7	3.4	2.7	3.4	3.8	3.9
Durable	12	1.3	.8	.5	.2	.3	.4	.7	.7	1.0	.8	.7	1.0	1.4	1.0	1.0	1.1	1.2
Nondurable	13	3.2	2.3	1.7	1.1	1.2	1.3	1.8	1.8	2.2	1.6	1.7	1.7	2.1	1.8	2.5	2.7	2.7
Services [1]	14	1.1	1.0	.8	.6	.4	.5	.5	.6	.8	.7	.7	.7	1.0	1.9	2.8	3.1	3.7
Payments of factor income	15	.4	.3	.3	.2	.1	.2	.2	.3	.3	.2	.3	.2	.2	.2	.3	.3	.4
Transfer payments (net)	16	.4	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.8
From persons (net)	17	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	.2	.4	.5
From government (net)	18	0	0	0	0	0	0	0	0	.1	0	0	0	0	.1	–.1	–.1	.4
From business	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net foreign investment	20	.8	.7	.2	.2	.2	.4	–.1	–.1	.2	1.2	1.0	1.5	1.3	–.1	–2.1	–2.0	–1.3

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Receipts from the rest of the world	1	**15.2**	**20.3**	**17.5**	**16.4**	**14.5**	**19.8**	**19.2**	**18.1**	**18.8**	**21.1**	**25.2**	**28.2**	**24.4**	**25.0**	**30.2**	**31.4**	**33.5**
Exports of goods and services	2	14.1	18.7	15.5	14.4	12.3	17.0	16.3	15.2	15.7	17.6	21.2	23.9	20.4	20.6	25.3	26.0	27.4
Goods [1]	3	11.8	16.1	13.3	12.2	10.2	14.2	13.4	12.4	12.9	14.4	17.8	19.8	16.4	16.5	20.5	20.9	21.7
Durable	4	5.0	8.5	6.6	6.1	5.1	6.6	6.9	6.9	7.1	8.2	9.8	10.9	9.0	8.9	11.3	11.5	12.0
Nondurable	5	6.7	7.6	6.6	6.1	5.1	7.6	6.5	5.5	5.8	6.2	7.8	8.6	7.4	7.5	9.2	9.4	9.7
Services [1]	6	2.3	2.6	2.2	2.2	2.1	2.8	2.9	2.8	2.8	3.2	3.6	4.3	4.0	4.2	4.8	5.1	5.7
Receipts of factor income	7	1.1	1.6	2.0	1.9	2.2	2.8	2.9	2.9	3.1	3.5	4.0	4.3	3.9	4.3	5.0	5.4	6.1
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**15.2**	**20.3**	**17.5**	**16.4**	**14.5**	**19.8**	**19.2**	**18.1**	**18.8**	**21.1**	**25.2**	**28.2**	**24.4**	**25.0**	**30.2**	**31.4**	**33.5**
Imports of goods and services	10	7.0	7.9	10.1	9.2	11.6	14.6	15.3	16.0	15.4	17.2	18.9	19.9	20.0	22.3	22.8	22.7	25.0
Goods [1]	11	5.1	6.0	7.6	6.9	9.1	11.2	10.8	11.0	10.4	11.5	12.8	13.3	13.0	15.3	15.2	15.1	16.9
Durable	12	1.5	1.8	2.4	2.1	3.0	3.8	4.1	4.1	3.6	4.5	5.2	5.3	5.0	6.6	6.4	6.0	6.9
Nondurable	13	3.6	4.2	5.2	4.8	6.1	7.4	6.7	6.9	6.7	7.1	7.6	8.0	8.0	8.7	8.9	9.0	9.9
Services [1]	14	1.9	2.0	2.5	2.4	2.5	3.4	4.5	5.0	5.1	5.7	6.1	6.7	7.1	7.0	7.6	7.6	8.1
Payments of factor income	15	.4	.4	.5	.6	.7	.8	.8	.9	.9	1.0	1.1	1.2	1.2	1.5	1.8	1.8	1.6
Transfer payments (net)	16	2.9	2.8	4.5	5.6	4.0	3.5	2.5	2.5	2.3	2.5	2.4	2.3	2.3	2.4	2.4	2.7	2.8
From persons (net)	17	.7	.7	.7	.5	.4	.4	.4	.5	.5	.4	.5	.5	.4	.4	.5	.5	.5
From government (net)	18	2.3	2.0	3.9	5.1	3.6	3.1	2.1	2.0	1.8	2.1	1.9	1.8	1.8	1.8	1.9	2.1	2.1
From business	19	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1
Net foreign investment	20	4.9	9.3	2.4	.9	–1.8	.9	.6	–1.3	.2	.4	2.8	4.8	.9	–1.2	3.2	4.3	3.9

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Receipts from the rest of the world	1	**36.1**	**41.0**	**43.5**	**47.2**	**50.2**	**55.6**	**61.2**	**70.8**	**74.2**	**83.4**	**115.6**	**152.6**	**164.4**	**181.7**	**196.6**	**233.5**	**300.3**
Exports of goods and services	2	29.4	33.6	35.4	38.9	41.4	45.3	49.3	57.0	59.3	66.2	91.8	124.3	136.3	148.9	158.8	186.1	228.7
Goods [1]	3	23.3	26.7	27.8	30.7	32.2	35.3	38.3	44.5	45.8	51.8	73.9	101.0	109.6	117.8	123.7	145.4	184.0
Durable	4	12.7	14.7	15.8	17.5	18.4	21.0	23.7	27.1	27.5	31.0	41.4	56.5	63.8	69.0	72.0	85.3	108.0
Nondurable	5	10.7	12.0	12.0	13.2	13.7	14.3	14.6	17.4	18.0	20.8	32.6	44.5	45.8	48.7	51.6	60.1	76.0
Services [1]	6	6.1	6.9	7.6	8.2	9.2	10.0	11.0	12.4	13.8	14.4	17.8	23.3	26.7	31.1	35.1	40.7	44.7
Receipts of factor income	7	6.6	7.4	8.1	8.3	8.9	10.3	11.9	13.0	14.1	16.4	23.8	30.3	28.2	32.9	37.9	47.4	70.4
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	.9	.7	.7	0	–2.0	0	0	0	0	1.1
Payments to the rest of the world	9	**36.1**	**41.0**	**43.5**	**47.2**	**50.2**	**55.6**	**61.2**	**70.8**	**74.2**	**83.4**	**115.6**	**152.6**	**164.4**	**181.7**	**196.6**	**233.5**	**300.3**
Imports of goods and services	10	26.1	28.1	31.5	37.1	39.9	46.6	50.5	55.8	62.3	74.2	91.2	127.5	122.7	151.1	182.4	212.3	252.7
Goods [1]	11	17.7	19.4	22.2	26.3	27.8	33.9	36.8	40.9	46.6	56.9	71.8	104.5	99.0	124.6	152.6	177.4	212.8
Durable	12	7.4	8.4	10.4	13.3	14.5	18.8	20.8	22.8	26.6	33.3	40.8	50.3	45.6	56.8	69.2	89.0	100.4
Nondurable	13	10.3	11.0	11.8	13.1	13.2	15.1	16.1	18.1	19.9	23.6	31.0	54.2	53.4	67.6	83.4	88.4	112.3
Services [1]	14	8.4	8.7	9.3	10.7	12.2	12.6	13.7	14.9	15.8	17.3	19.3	22.9	23.7	26.5	29.8	34.8	39.9
Payments of factor income	15	2.1	2.4	2.7	3.1	3.4	4.1	5.8	6.6	6.4	7.7	11.1	14.6	14.9	15.7	17.2	25.3	37.5
Transfer payments (net)	16	2.8	3.0	3.0	3.2	3.4	3.2	3.2	3.6	4.1	4.3	4.6	5.4	5.4	6.0	6.0	6.4	7.5
From persons (net)	17	.6	.7	.8	.8	1.0	1.0	1.1	1.2	1.3	1.3	1.4	1.2	1.2	1.2	1.2	1.3	1.4
From government (net)	18	2.1	2.1	2.1	2.2	2.1	1.9	1.8	2.0	2.4	2.5	2.5	3.2	3.5	3.7	3.4	3.8	4.1
From business	19	.1	.2	.2	.2	.2	.3	.3	.4	.4	.5	.7	1.0	.7	1.1	1.4	1.4	2.0
Net foreign investment	20	5.0	7.5	6.2	3.9	3.5	1.7	1.8	4.9	1.3	–2.9	8.7	5.1	21.4	8.9	–9.0	–10.4	2.6

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Receipts from the rest of the world	1	**361.9**	**399.5**	**379.5**	**374.6**	**421.8**	**411.1**	**427.1**	**481.8**	**591.9**	**678.3**	**734.8**	**757.9**	**777.3**	**809.4**	**897.7**
Exports of goods and services	2	278.9	302.8	282.6	277.0	303.1	303.0	320.7	365.7	447.2	509.3	557.3	601.8	639.4	658.6	721.2
Goods [1]	3	225.8	239.1	215.0	207.3	225.6	222.2	226.0	257.5	325.8	371.7	398.5	426.4	448.7	459.7	509.6
Durable	4	133.3	140.1	124.7	120.4	132.4	137.2	142.6	162.9	208.8	242.4	262.9	283.7	300.9	314.2	349.3
Nondurable	5	92.5	99.0	90.3	86.9	93.2	85.0	83.4	94.6	117.0	129.2	135.7	142.6	147.8	145.6	160.3
Services [1]	6	53.2	63.7	67.6	69.7	77.5	80.8	94.7	108.2	121.4	137.6	158.8	175.4	190.7	198.9	211.6
Receipts of factor income	7	81.8	95.6	96.9	97.6	118.7	108.1	106.5	116.0	144.7	169.0	177.5	156.2	137.9	150.8	176.5
Capital grants received by the United States (net)	8	1.2	1.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**361.9**	**399.5**	**379.5**	**374.6**	**421.8**	**411.1**	**427.1**	**481.8**	**591.9**	**678.3**	**734.8**	**757.9**	**777.3**	**809.4**	**897.7**
Imports of goods and services	10	293.8	317.8	303.2	328.6	405.1	417.2	452.2	507.9	553.2	589.7	628.6	622.3	669.0	719.3	812.1
Goods [1]	11	248.6	267.8	250.5	272.7	336.3	343.3	370.0	414.8	452.1	484.5	508.0	500.7	544.9	592.8	676.8
Durable	12	111.9	126.0	125.1	147.3	192.4	204.2	238.8	264.2	294.8	309.9	314.5	315.5	346.4	385.9	453.6
Nondurable	13	136.6	141.8	125.4	125.4	143.9	139.1	131.2	150.6	157.3	174.5	193.5	185.2	198.4	206.9	223.1
Services [1]	14	45.3	49.9	52.6	56.0	68.8	73.9	82.2	93.1	101.1	105.3	120.6	121.6	124.1	126.5	135.3
Payments of factor income	15	46.5	60.9	65.8	65.6	87.6	87.7	93.6	107.1	131.7	154.8	156.4	140.5	126.8	132.1	168.3
Transfer payments (net)	16	9.0	13.4	16.7	17.7	20.6	23.1	24.3	23.3	25.1	26.1	28.4	–12.1	32.0	36.6	37.3
From persons (net)	17	1.6	5.2	6.2	8.5	7.4	7.8	8.1	8.7	9.1	9.6	9.9	10.4	9.6	13.3	14.2
From government (net)	18	5.0	5.0	7.0	7.8	9.7	12.2	12.9	11.2	11.4	11.4	13.3	–27.9	16.6	17.3	16.4
From business	19	2.4	3.2	3.4	3.4	3.5	3.1	3.3	3.3	4.6	5.1	5.2	5.4	5.8	6.0	6.8
Net foreign investment	20	12.5	7.4	–6.1	–37.3	–91.5	–116.9	–142.9	–156.4	–118.1	–92.4	–78.6	7.3	–50.5	–78.6	–120.0

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts from the rest of the world	1	**14.0**	**15.3**	**16.5**	**14.9**	**19.8**	**21.0**	**21.0**	**19.4**	**18.8**	**17.2**	**17.5**	**16.5**	**18.1**	**17.8**	**16.0**	**13.8**	**13.6**	**13.8**
Exports of goods and services	2	13.0	14.2	15.4	13.8	18.3	19.4	19.4	17.6	16.9	15.2	15.4	14.8	16.0	15.6	14.0	12.0	11.6	11.8
Goods [1]	3	10.3	12.1	13.1	11.5	15.7	16.7	16.8	15.1	14.6	13.0	13.1	12.4	13.7	13.2	11.9	10.1	9.6	9.8
Durable	4	4.4	5.1	5.8	4.9	8.2	9.0	8.9	7.7	7.3	6.5	6.8	6.2	6.8	6.6	5.9	5.0	4.8	4.9
Nondurable	5	5.9	6.9	7.5	6.6	7.5	7.7	7.9	7.4	7.3	6.5	6.6	6.2	6.9	6.6	6.0	5.1	4.8	4.9
Services [1]	6	2.7	2.2	2.3	2.1	2.6	2.7	2.6	2.5	2.3	2.2	2.2	2.2	2.3	2.4	2.2	1.9	2.0	2.0
Receipts of factor income	7	1.0	1.0	1.1	1.2	1.4	1.6	1.6	1.8	1.9	2.0	2.1	2.0	2.1	2.0	1.9	1.8	1.9	2.0
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**14.0**	**15.3**	**16.5**	**14.9**	**19.8**	**21.0**	**21.0**	**19.4**	**18.8**	**17.2**	**17.5**	**16.5**	**18.1**	**17.6**	**16.0**	**13.8**	**13.6**	**13.8**
Imports of goods and services	10	8.6	7.0	7.0	7.3	7.5	8.2	7.7	8.3	9.6	10.0	10.5	10.1	9.6	9.4	8.9	9.1	9.5	10.2
Goods [1]	11	4.5	5.0	5.4	5.3	5.6	6.3	5.8	6.2	7.3	7.6	7.7	7.5	7.2	6.9	6.6	6.9	7.2	7.8
Durable	12	1.3	1.5	1.6	1.5	1.7	1.9	1.8	1.9	2.3	2.4	2.4	2.4	2.2	2.1	2.0	2.1	2.3	2.5
Nondurable	13	3.2	3.6	3.8	3.8	4.0	4.4	4.0	4.2	5.0	5.2	5.3	5.2	5.0	4.7	4.6	4.7	4.9	5.3
Services [1]	14	2.0	1.9	1.6	2.0	1.9	1.9	1.8	2.2	2.3	2.4	2.7	2.6	2.4	2.5	2.3	2.2	2.3	2.4
Payments of factor income	15	.3	.4	.4	.4	.4	.4	.4	.5	.5	.5	.6	.5	.6	.6	.6	.6	.6	.7
Transfer payments (net)	16	3.3	3.1	2.7	2.6	2.5	2.5	2.8	2.7	3.8	3.7	5.5	5.2	5.7	5.9	5.8	5.2	4.4	4.2
From persons (net)	17	.5	.7	.7	.7	.7	.6	.7	.8	.8	.7	.6	.8	.5	.5	.5	.5	.5	.4
From government (net)	18	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.9	4.6	5.1	5.4	5.3	4.7	3.9	3.8
From business	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net foreign investment	20	3.8	4.9	6.5	4.5	9.4	9.9	10.1	7.8	4.9	3.0	.9	.6	2.2	1.7	.8	–1.0	–1.0	–1.3

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	**14.6**	**15.8**	**17.4**	**19.8**	**20.6**	**21.1**	**21.4**	**19.4**	**18.0**	**18.1**	**17.9**	**18.1**	**18.4**	**17.9**	**17.3**	**19.3**	**18.8**	**19.8**
Exports of goods and services	2	12.2	13.5	15.0	17.0	18.0	18.1	16.6	16.5	15.1	15.2	15.0	15.1	15.7	15.1	14.3	16.3	15.8	16.5
Goods [1]	3	10.2	11.3	12.5	14.3	15.1	15.1	15.4	13.4	12.4	12.5	12.1	12.3	12.9	12.3	11.6	13.6	12.9	13.6
Durable	4	5.1	5.5	6.1	6.6	6.7	7.1	7.5	6.8	6.6	6.8	6.7	6.8	7.2	6.9	6.4	7.5	7.1	7.5
Nondurable	5	5.1	5.7	6.4	7.7	8.4	8.0	7.9	6.6	5.8	5.7	5.4	5.5	5.7	5.5	5.2	6.1	5.8	6.1
Services [1]	6	2.0	2.2	2.5	2.7	2.9	3.0	3.1	3.0	2.7	2.7	2.9	2.8	2.8	2.7	2.7	2.7	2.9	2.9
Receipts of factor income	7	2.4	2.4	2.4	2.6	2.9	3.0	2.8	2.9	2.9	2.9	2.8	3.0	2.8	2.8	3.0	3.0	3.0	3.3
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**14.6**	**15.8**	**17.4**	**19.8**	**20.8**	**21.1**	**21.4**	**19.4**	**18.0**	**18.1**	**17.9**	**18.1**	**18.4**	**17.9**	**17.3**	**19.3**	**18.8**	**19.8**
Imports of goods and services	10	13.0	13.7	14.9	15.2	14.3	14.0	15.0	14.6	15.3	16.3	15.8	18.4	18.3	15.5	14.8	16.2	15.3	15.5
Goods [1]	11	10.5	10.9	11.8	12.0	10.8	10.1	10.7	10.6	10.8	11.3	11.0	11.5	11.2	10.2	10.0	11.0	10.2	10.2
Durable	12	3.5	3.7	4.0	4.1	3.7	3.4	3.8	4.0	4.2	4.5	4.4	4.4	4.1	3.5	3.4	3.7	3.8	3.8
Nondurable	13	7.0	7.2	7.6	7.9	7.1	6.8	6.9	6.8	6.6	6.8	6.6	7.1	7.1	6.7	6.8	7.4	6.5	6.5
Services [1]	14	2.6	2.8	3.1	3.1	3.5	3.9	4.3	4.0	4.5	5.1	4.8	4.9	5.2	5.3	4.8	5.1	5.1	5.3
Payments of factor income	15	.7	.7	.8	.8	.8	.8	.7	.8	.8	.8	.8	.8	.9	.9	.9	.9	.9	.9
Transfer payments (net)	16	3.8	3.9	3.4	3.5	3.5	3.8	2.2	2.8	3.0	2.1	2.5	2.6	2.4	2.4	2.1	1.9	2.6	2.5
From persons (net)	17	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.4	.7	.4
From government (net)	18	3.1	3.5	3.0	3.1	3.2	3.2	1.8	2.4	2.6	1.7	2.1	2.1	1.9	1.9	1.7	1.5	2.0	2.1
From business	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net foreign investment	20	–2.7	–2.5	–1.7	.3	2.2	2.7	3.6	1.2	–1.0	–1.2	–1.3	–1.8	–1.1	–.9	–.4	.4	0	1.0

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts from the rest of the world	1	**20.6**	**20.3**	**21.6**	**21.9**	**23.3**	**24.8**	**25.9**	**26.8**	**29.1**	**28.9**	**28.2**	**26.7**	**24.4**	**24.4**	**24.4**	**24.4**	**23.7**	**24.2**
Exports of goods and services	2	17.2	16.8	18.1	18.3	19.3	20.8	21.7	23.0	24.8	24.3	23.6	22.9	20.4	20.4	20.5	20.5	19.7	20.0
Goods [1]	3	14.2	13.8	14.8	14.9	15.9	17.2	18.1	19.1	20.6	20.1	19.4	18.1	16.6	16.3	16.4	16.3	15.6	15.9
Durable	4	8.0	7.9	8.5	8.5	8.9	9.6	10.1	10.6	11.5	11.2	10.8	10.1	9.2	8.7	8.9	9.1	8.5	8.8
Nondurable	5	6.2	5.9	6.3	6.4	7.0	7.6	8.0	8.5	9.1	8.9	8.6	8.0	7.3	7.6	7.5	7.2	7.0	7.1
Services [1]	6	3.0	3.0	3.3	3.3	3.4	3.6	3.7	3.9	4.2	4.2	4.2	4.8	3.9	4.1	4.0	4.1	4.1	4.1
Receipts of factor income	7	3.4	3.5	3.6	3.7	4.0	4.0	4.1	3.8	4.3	4.6	4.5	3.8	3.9	3.9	3.9	4.0	4.0	4.1
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**20.6**	**20.3**	**21.6**	**21.9**	**23.3**	**24.8**	**25.9**	**26.8**	**29.1**	**28.9**	**28.2**	**26.7**	**24.4**	**24.4**	**24.4**	**24.4**	**23.7**	**24.2**
Imports of goods and services	10	16.2	17.1	17.4	18.1	18.9	19.0	19.3	18.5	20.1	20.3	19.8	19.6	19.5	20.1	19.7	20.8	21.4	22.5
Goods [1]	11	11.1	11.2	11.3	12.5	13.0	12.7	12.6	12.9	13.2	13.4	13.1	13.5	12.6	12.7	12.8	13.8	14.5	15.5
Durable	12	4.1	4.3	4.5	4.9	5.1	5.1	4.9	5.5	5.2	5.4	5.2	5.3	4.9	4.7	5.0	5.4	5.9	6.7
Nondurable	13	7.0	6.9	6.8	7.6	7.9	7.6	7.7	7.4	8.0	8.0	7.9	8.2	7.7	8.0	7.8	8.4	8.6	8.8
Services [1]	14	5.1	5.9	6.1	5.6	5.9	6.3	6.6	5.7	6.9	6.9	6.7	6.1	6.9	7.4	7.0	7.0	6.9	7.0
Payments of factor income	15	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.1	1.2	1.3	1.3	1.4
Transfer payments (net)	16	3.0	2.4	2.3	2.3	2.3	2.4	2.4	2.5	2.3	2.6	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.2
From persons (net)	17	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4
From government (net)	18	2.6	2.0	1.9	1.8	1.8	2.0	1.9	2.0	1.7	2.1	1.7	1.8	1.7	1.8	1.9	1.9	1.9	1.7
From business	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1
Net foreign investment	20	.6	–.2	.9	.5	1.0	2.3	3.1	4.6	5.6	4.9	5.0	3.7	1.6	.9	1.2	0	–1.4	–2.0

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	**26.2**	**25.9**	**29.0**	**30.1**	**30.9**	**30.9**	**31.5**	**30.4**	**31.6**	**32.4**	**32.1**	**34.0**	**34.0**	**33.8**	**33.7**	**36.1**	**36.4**	**38.1**
Exports of goods and services	2	21.8	21.1	24.2	25.2	25.9	25.8	26.1	25.2	26.1	26.8	26.6	28.1	28.0	27.0	27.2	29.6	29.8	31.1
Goods [1]	3	17.5	16.9	19.5	20.5	20.9	20.9	21.2	20.1	21.0	21.5	21.2	22.3	22.3	21.1	21.3	23.4	23.8	24.9
Durable	4	9.4	9.1	10.5	11.4	11.8	11.4	11.5	11.2	11.6	11.8	11.8	12.1	12.2	11.8	11.7	12.6	12.9	13.5
Nondurable	5	8.1	7.8	9.0	9.1	9.2	9.5	9.7	8.8	9.4	9.7	9.4	10.1	10.1	9.3	9.6	10.8	10.9	11.4
Services [1]	6	4.3	4.3	4.7	4.7	4.9	4.9	4.9	5.1	5.2	5.2	5.4	5.8	5.7	5.9	5.9	6.2	6.0	6.3
Receipts of factor income	7	4.5	4.8	4.8	4.9	5.0	5.1	5.4	5.2	5.4	5.6	5.5	5.9	6.0	6.7	6.5	6.5	6.7	6.9
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**26.2**	**25.9**	**29.0**	**30.1**	**30.9**	**30.9**	**31.5**	**30.4**	**31.6**	**32.4**	**32.1**	**34.0**	**34.0**	**33.8**	**33.7**	**36.1**	**36.4**	**38.1**
Imports of goods and services	10	22.9	22.5	23.3	23.5	22.9	21.7	21.7	21.9	23.3	23.9	24.3	24.9	25.1	25.6	25.2	25.9	26.7	26.8
Goods [1]	11	15.8	15.4	15.7	15.9	15.1	14.2	14.1	14.3	15.8	16.1	16.4	16.9	17.1	17.0	16.9	17.6	18.2	18.2
Durable	12	6.9	7.0	7.1	6.6	6.2	5.5	5.4	5.6	6.4	6.7	6.9	7.0	7.0	6.9	7.0	7.3	7.7	7.6
Nondurable	13	8.9	8.5	8.6	9.3	8.9	8.7	8.6	8.6	9.3	9.5	9.6	9.9	10.1	10.1	9.9	10.3	10.5	10.6
Services [1]	14	7.1	7.1	7.6	7.6	7.8	7.5	7.6	7.6	7.6	7.7	7.9	8.0	8.0	8.5	8.3	8.3	8.6	8.5
Payments of factor income	15	1.5	1.6	1.8	1.8	1.8	1.7	1.7	1.7	1.8	1.9	1.8	1.8	1.9	1.9	1.9	2.0	2.1	2.2
Transfer payments (net)	16	2.3	2.5	2.1	2.3	2.5	2.7	2.7	2.7	2.6	2.8	2.9	2.6	2.7	2.9	2.7	2.8	2.9	3.0
From persons (net)	17	.5	.5	.4	.4	.5	.5	.5	.4	.5	.5	.5	.5	.5	.5	.7	.6	.6	.6
From government (net)	18	1.8	2.0	1.6	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.0	2.2	1.9	2.0	2.1	2.3
From business	19	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
Net foreign investment	20	–.5	–.8	1.8	2.5	3.7	4.8	5.4	4.1	3.8	3.8	3.1	4.7	4.3	3.5	4.0	5.4	4.7	6.0

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts from the rest of the world	1	**40.3**	**39.9**	**41.4**	**42.3**	**39.6**	**44.7**	**43.8**	**45.8**	**46.2**	**46.4**	**47.2**	**49.0**	**50.3**	**49.6**	**49.8**	**51.1**	**52.9**	**55.0**
Exports of goods and services	2	32.9	32.6	33.9	35.0	31.5	36.3	35.7	38.0	38.2	38.2	39.0	40.4	41.7	41.1	40.7	41.9	43.2	44.8
Goods [1]	3	26.1	26.0	26.9	27.8	24.4	28.8	27.9	30.1	30.4	30.1	30.6	31.9	32.5	32.3	31.6	32.3	33.6	34.9
Durable	4	14.1	14.2	14.9	15.5	14.0	16.2	15.8	17.0	17.2	17.1	17.4	18.4	18.5	18.6	18.1	18.5	19.4	21.0
Nondurable	5	12.0	11.8	12.0	12.3	10.3	12.6	12.1	13.1	13.2	13.0	13.2	13.5	13.9	13.7	13.6	13.8	14.2	13.9
Services [1]	6	6.8	6.6	6.9	7.1	7.1	7.5	7.8	8.0	7.8	8.1	8.4	8.5	9.2	8.9	9.0	9.6	9.6	9.9
Receipts of factor income	7	7.4	7.3	7.5	7.3	8.1	8.4	8.1	7.7	8.0	8.1	8.3	8.7	8.6	8.5	9.1	9.2	9.7	10.2
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**40.3**	**39.9**	**41.4**	**42.3**	**39.6**	**44.7**	**43.6**	**45.8**	**46.2**	**46.4**	**47.2**	**49.0**	**50.3**	**49.6**	**49.8**	**51.1**	**52.9**	**55.0**
Imports of goods and services	10	27.0	27.7	28.4	29.3	28.5	31.7	32.0	33.9	35.0	36.2	38.2	38.8	39.4	39.0	39.5	41.7	44.4	45.4
Goods [1]	11	18.3	19.1	19.7	20.4	19.6	22.4	22.8	24.2	24.9	25.6	27.2	27.7	27.7	26.8	27.0	29.5	32.1	33.2
Durable	12	7.8	8.2	8.7	8.9	9.0	10.4	10.6	11.6	12.0	12.6	13.9	14.6	14.3	14.0	14.3	15.7	17.9	18.4
Nondurable	13	10.5	10.8	11.0	11.6	10.5	12.0	12.2	12.6	12.8	13.0	13.3	13.1	13.4	12.8	12.7	13.9	14.2	14.7
Services [1]	14	8.6	8.6	8.7	8.9	8.9	9.2	9.2	9.8	10.1	10.6	11.0	11.1	11.7	12.2	12.5	12.1	12.3	12.3
Payments of factor income	15	2.3	2.3	2.4	2.5	2.5	2.6	2.7	2.8	2.9	3.0	3.2	3.3	3.3	3.3	3.3	3.6	3.8	4.1
Transfer payments (net)	16	2.8	3.0	2.9	3.1	2.7	3.3	3.0	3.0	3.5	3.2	3.1	2.9	3.2	3.7	3.7	3.0	2.8	3.0
From persons (net)	17	.6	.7	.7	.7	.7	.8	.8	.8	.7	.8	.8	.7	.8	1.3	.9	.9	.9	.9
From government (net)	18	2.0	2.2	2.1	2.2	1.8	2.3	2.1	2.0	2.6	2.2	2.1	1.9	2.1	2.1	2.5	1.8	1.7	1.9
From business	19	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3
Net foreign investment	20	8.3	6.8	7.6	7.4	5.8	7.1	6.0	6.0	4.8	4.0	2.8	4.0	4.4	3.6	3.2	2.9	1.8	2.4

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	**57.5**	**56.9**	**53.2**	**62.6**	**63.2**	**65.8**	**68.5**	**71.8**	**71.3**	**71.6**	**73.6**	**74.4**	**77.1**	**71.5**	**79.5**	**79.7**	**83.7**	**90.5**
Exports of goods and services	2	47.0	46.2	41.9	50.9	51.0	53.2	54.7	57.6	57.3	58.3	59.5	59.5	62.4	56.0	63.5	63.1	66.2	72.1
Goods [1]	3	36.6	35.9	31.6	39.9	39.5	42.0	43.0	45.0	44.8	45.4	45.9	45.7	48.4	42.2	49.7	48.9	51.8	56.8
Durable	4	21.8	21.8	20.5	24.0	24.5	25.8	26.3	28.0	27.2	27.0	27.7	27.8	28.2	26.5	30.0	29.7	31.2	33.2
Nondurable	5	14.9	14.1	11.2	16.0	15.0	16.2	16.8	17.0	17.5	18.4	18.1	17.9	20.2	15.7	19.7	19.1	20.6	23.5
Services [1]	6	10.3	10.3	10.3	11.0	11.5	11.2	11.6	12.6	12.6	12.9	13.6	13.8	13.9	13.8	13.8	14.2	14.3	15.3
Receipts of factor income	7	10.6	10.7	11.3	11.7	12.2	12.6	13.0	13.3	13.2	12.4	13.4	14.2	14.1	14.8	15.3	15.9	16.8	17.7
Capital grants received by the United States (net)	8	0	0	0	0	0	0	.9	.9	.9	.9	.7	.7	.7	.7	.7	.7	.7	.7
Payments to the rest of the world	9	**57.5**	**56.9**	**53.2**	**62.6**	**63.2**	**65.8**	**68.5**	**71.8**	**71.3**	**71.6**	**73.6**	**74.4**	**77.1**	**71.5**	**79.5**	**79.7**	**83.7**	**90.5**
Imports of goods and services	10	48.2	48.2	43.8	52.7	52.4	53.1	53.5	55.2	56.4	57.9	58.7	63.3	65.5	61.9	72.2	71.4	74.1	79.2
Goods [1]	11	35.4	35.1	30.8	39.1	38.5	38.8	39.3	40.1	41.2	42.8	43.4	47.4	49.6	45.7	55.1	54.1	57.3	61.3
Durable	12	19.3	19.7	17.3	22.2	21.8	21.8	21.7	22.4	23.1	23.9	25.0	27.2	27.4	26.7	32.0	31.9	33.1	36.1
Nondurable	13	16.1	15.4	13.5	16.9	16.7	17.1	17.7	17.7	18.1	18.9	18.3	20.2	22.2	19.0	23.1	22.2	24.2	25.2
Services [1]	14	12.8	13.1	13.0	13.6	13.8	14.3	14.2	15.1	15.3	15.1	15.3	15.9	15.8	16.2	17.1	17.3	16.8	17.9
Payments of factor income	15	4.2	4.4	4.9	5.5	6.2	6.5	6.7	6.7	6.6	6.3	5.9	6.1	6.7	7.0	7.0	7.6	7.8	6.6
Transfer payments (net)	16	3.4	3.4	2.8	3.7	3.0	3.2	3.4	3.5	3.7	3.8	3.7	3.9	4.3	4.4	4.4	4.3	4.3	4.3
From persons (net)	17	1.1	1.0	.9	1.1	1.1	1.1	1.2	1.3	1.2	1.2	1.2	1.2	1.3	1.4	1.3	1.3	1.3	1.3
From government (net)	18	2.0	2.2	1.5	2.2	1.7	1.8	1.8	1.9	2.0	2.2	2.0	2.3	2.5	2.6	2.7	2.8	2.6	2.3
From business	19	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.7
Net foreign investment	20	1.7	1.0	1.8	.8	1.6	2.9	4.9	6.4	4.7	3.6	5.3	1.0	.7	–1.8	–4.0	–3.6	–2.4	–1.5

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts from the rest of the world	1	**101.5**	**111.0**	**119.9**	**130.0**	**136.7**	**154.6**	**155.4**	**163.8**	**165.1**	**158.4**	**161.9**	**172.4**	**174.9**	**178.7**	**184.0**	**189.3**	**191.2**	**198.9**
Exports of goods and services	2	81.0	88.3	94.3	103.4	114.6	123.8	124.5	134.4	138.0	131.8	133.7	141.7	143.1	146.0	150.9	155.4	154.8	161.3
Goods [1]	3	64.4	70.9	75.6	84.8	93.1	100.6	101.2	109.0	112.0	105.9	107.1	113.4	113.5	116.3	119.0	122.3	121.3	126.2
Durable	4	36.9	40.3	42.4	45.8	50.8	55.8	57.2	62.1	62.0	63.8	63.5	65.9	66.4	68.2	69.7	71.8	70.4	72.8
Nondurable	5	27.5	30.6	33.2	39.0	42.3	44.8	44.1	46.9	50.0	42.2	43.7	47.5	47.1	48.0	49.2	50.5	50.9	53.4
Services [1]	6	16.6	17.4	18.7	18.6	21.6	23.1	23.2	25.4	26.0	25.9	26.5	28.3	29.6	29.7	31.9	33.1	33.5	35.2
Receipts of factor income	7	20.5	22.7	25.6	26.6	30.1	30.8	30.9	29.2	27.1	26.6	28.2	30.7	31.8	32.7	33.1	33.9	38.4	37.6
Capital grants received by the United States (net)	8	0	0	0	0	–8.0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**101.5**	**111.0**	**119.9**	**130.0**	**136.7**	**154.6**	**155.4**	**163.8**	**165.1**	**158.4**	**161.9**	**172.4**	**174.9**	**178.7**	**184.0**	**189.3**	**191.2**	**198.9**
Imports of goods and services	10	85.4	89.5	91.1	98.7	110.3	129.4	133.6	136.6	124.9	115.2	122.1	128.7	138.9	147.1	155.8	162.7	176.4	183.0
Goods [1]	11	66.5	70.0	72.1	78.8	88.8	106.4	110.6	112.3	100.9	92.3	98.8	104.0	113.5	121.3	128.9	134.7	147.6	153.2
Durable	12	38.9	40.4	41.2	42.7	44.5	49.9	53.6	53.3	47.7	43.1	44.8	46.9	52.3	55.6	58.9	60.4	62.9	68.1
Nondurable	13	27.5	29.6	30.9	36.1	44.4	56.5	57.0	58.9	53.2	49.2	53.9	57.2	61.2	65.7	70.0	74.3	84.7	85.1
Services [1]	14	18.9	19.4	19.0	19.9	21.5	23.0	23.0	24.3	24.0	23.0	23.3	24.7	25.4	25.8	26.9	27.9	28.8	29.9
Payments of factor income	15	9.7	11.0	11.6	12.2	12.9	14.2	15.4	15.6	15.5	14.8	15.0	14.5	15.7	15.8	15.7	15.7	15.2	16.5
Transfer payments (net)	16	3.7	4.7	4.2	5.7	4.9	5.7	5.0	6.1	5.6	5.5	4.8	5.8	5.3	5.0	8.2	5.3	5.8	6.4
From persons (net)	17	1.1	1.1	1.1	2.4	1.3	1.3	1.2	1.2	1.2	1.0	1.3	1.2	1.3	1.1	1.2	1.2	1.2	1.2
From government (net)	18	2.0	3.0	2.5	2.4	2.7	3.7	3.0	3.3	3.7	3.8	2.8	3.6	2.7	3.1	6.2	2.7	3.2	3.9
From business	19	.7	.6	.5	.9	.9	.7	.7	1.6	.7	.6	.7	1.0	1.3	.8	.8	1.4	1.4	1.3
Net foreign investment	20	2.6	5.9	13.0	13.5	8.6	5.2	1.4	5.3	19.2	23.0	20.0	23.3	14.9	10.8	4.2	5.6	–6.3	–7.0

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	**200.6**	**195.8**	**207.3**	**229.2**	**237.9**	**259.7**	**271.2**	**287.0**	**309.7**	**333.2**	**354.2**	**359.2**	**361.3**	**372.9**	**393.4**	**400.2**	**400.3**	**404.2**
Exports of goods and services	2	161.8	157.1	164.0	185.6	190.5	204.5	210.7	219.7	232.9	251.5	267.1	275.9	282.5	290.3	302.8	305.5	299.7	303.2
Goods [1]	3	126.1	121.0	125.0	146.1	149.3	161.2	167.0	175.7	188.0	205.4	217.8	224.2	226.9	234.2	242.2	242.0	234.2	238.0
Durable	4	73.1	71.9	74.3	84.2	85.9	96.6	101.2	104.2	107.7	118.9	131.0	133.6	130.8	137.9	138.7	145.7	138.0	138.0
Nondurable	5	53.0	49.1	50.7	61.9	63.3	64.6	85.8	71.5	80.3	86.5	88.8	90.6	96.1	96.3	103.5	96.3	96.1	100.0
Services [1]	6	35.7	36.1	38.9	39.5	41.2	43.3	43.7	44.0	44.9	46.1	49.3	51.7	55.6	56.1	60.6	63.5	85.5	65.1
Receipts of factor income	7	38.8	38.7	43.4	43.6	47.5	55.2	59.4	66.2	75.7	80.6	85.9	82.2	77.7	81.4	89.5	93.6	99.6	99.9
Capital grants received by the United States (net)	8	0	0	0	0	0	0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1
Payments to the rest of the world	9	**200.8**	**195.8**	**207.3**	**229.2**	**237.9**	**259.7**	**271.2**	**287.0**	**309.7**	**333.2**	**354.2**	**359.2**	**361.3**	**372.9**	**393.4**	**400.2**	**400.3**	**404.2**
Imports of goods and services	10	182.9	187.4	203.3	208.8	215.1	221.8	229.8	243.1	257.3	280.5	304.3	292.6	279.2	299.2	319.7	322.0	309.9	319.4
Goods [1]	11	153.2	156.6	170.3	175.1	179.4	184.8	192.2	204.1	216.8	238.1	259.7	248.5	234.1	252.0	270.2	271.8	260.5	268.8
Durable	12	70.6	75.2	82.6	88.5	90.8	94.1	95.6	99.8	99.7	106.7	114.4	109.7	107.4	116.2	119.2	126.3	125.5	133.2
Nondurable	13	82.6	81.4	87.7	86.6	86.6	90.8	96.6	104.3	117.1	131.4	145.2	138.8	126.7	135.8	151.0	145.5	135.0	135.6
Services [1]	14	29.7	30.8	32.9	33.7	35.7	37.1	37.6	39.0	40.5	42.4	44.7	44.1	45.1	47.2	49.5	50.2	49.4	50.6
Payments of factor income	15	17.5	19.5	20.9	24.4	26.0	29.9	32.8	35.7	38.6	43.1	47.1	45.4	42.1	51.5	56.1	61.5	65.1	61.0
Transfer payments (net)	16	6.1	5.7	6.1	6.7	6.0	6.9	6.8	7.2	7.6	8.4	9.5	7.3	7.8	11.4	11.9	12.6	14.2	15.0
From persons (net)	17	1.1	1.1	1.2	1.3	1.3	1.5	1.3	1.2	1.4	1.7	1.5	1.5	1.7	1.8	4.9	5.0	5.2	5.6
From government (net)	18	3.8	2.9	3.7	3.9	3.7	3.8	3.9	4.2	4.0	4.1	5.7	3.4	3.9	6.9	4.2	4.4	5.6	5.9
From business	19	1.1	1.7	1.2	1.4	1.1	1.7	1.6	1.8	2.1	2.5	2.3	2.3	2.2	2.7	2.8	3.2	3.3	3.5
Net foreign investment	20	–5.9	–16.9	–22.9	–10.7	–9.2	1.1	1.8	1.0	6.2	1.3	–6.7	13.8	32.2	10.8	5.6	4.2	11.1	8.7

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts from the rest of the world	1	**387.4**	**397.2**	**375.9**	**357.5**	**359.6**	**366.8**	**379.3**	**392.7**	**405.0**	**423.0**	**430.8**	**428.4**	**413.2**	**414.1**	**401.8**	**415.3**	**423.4**	**422.8**
Exports of goods and services	2	292.3	294.2	279.0	265.1	270.6	272.5	278.2	286.7	293.7	303.0	306.5	309.2	305.9	303.9	297.0	305.3	312.2	314.5
Goods [1]	3	224.9	226.0	211.6	197.6	200.7	202.8	207.4	218.3	218.3	224.6	228.4	231.2	225.7	223.5	217.4	222.4	220.5	223.0
Durable	4	129.3	130.4	124.7	114.3	116.3	119.0	118.7	127.5	127.8	130.9	133.4	137.4	136.6	139.9	135.4	137.0	137.4	143.1
Nondurable	5	95.5	95.6	86.9	83.3	84.4	83.8	88.6	90.8	90.5	93.7	94.9	93.8	89.1	83.6	82.0	85.4	83.2	80.0
Services [1]	6	67.5	68.2	67.4	67.5	69.9	69.7	70.8	68.4	75.4	78.4	78.1	78.0	80.2	80.4	79.8	82.9	91.7	91.5
Receipts of factor income	7	95.1	103.1	96.9	92.4	89.0	94.3	101.1	106.0	111.3	120.0	124.3	119.2	107.4	110.2	104.8	110.0	111.1	108.3
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**387.4**	**397.2**	**375.9**	**357.5**	**359.6**	**366.8**	**379.3**	**392.7**	**405.0**	**423.0**	**430.8**	**428.4**	**413.2**	**414.1**	**401.8**	**415.3**	**423.4**	**422.8**
Imports of goods and services	10	309.5	299.1	309.3	294.9	295.3	318.0	343.4	358.0	388.0	406.5	409.8	416.4	397.3	418.8	414.2	438.9	439.1	443.4
Goods [1]	11	257.8	245.8	257.2	241.5	242.5	262.8	285.9	299.6	322.5	337.9	339.9	345.0	325.4	344.4	340.5	362.8	357.7	365.1
Durable	12	130.0	129.2	125.4	116.0	132.8	139.3	149.6	167.5	181.6	192.1	196.8	199.3	195.7	202.1	204.6	214.3	221.5	239.1
Nondurable	13	127.7	116.7	131.8	125.5	109.7	123.4	136.2	132.1	140.9	145.9	143.0	145.7	129.7	142.3	136.0	148.8	138.2	126.0
Services [1]	14	51.9	53.3	52.1	53.4	52.7	55.2	57.5	58.4	65.5	68.6	69.7	71.3	71.9	74.1	73.6	76.0	81.4	78.3
Payments of factor income	15	63.8	67.5	67.6	64.1	80.3	62.7	68.2	71.2	79.8	87.8	92.1	90.9	87.2	86.9	87.8	88.9	92.7	95.8
Transfer payments (net)	16	16.2	16.0	15.9	18.6	14.7	16.3	17.8	22.0	17.8	18.2	20.8	25.6	20.9	22.1	24.3	25.1	20.7	25.2
From persons (net)	17	5.9	6.2	6.4	6.4	6.0	6.4	6.8	6.9	7.1	7.4	7.3	7.7	7.9	7.7	8.0	7.7	7.8	7.9
From government (net)	18	7.3	6.0	6.1	8.6	5.6	6.5	7.7	11.4	7.1	7.3	10.1	14.4	10.2	11.3	13.2	14.1	9.5	14.2
From business	19	3.0	3.7	3.4	3.5	3.2	3.4	3.3	3.8	3.6	3.5	3.4	3.5	2.8	3.1	3.1	3.3	3.3	3.2
Net foreign investment	20	–2.0	14.6	–16.9	–20.0	–10.7	–30.2	–50.0	–58.5	–80.6	–89.5	–91.7	–104.4	–92.2	–113.5	–124.5	–137.6	–129.2	–141.5

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	**424.6**	**437.8**	**443.7**	**471.5**	**492.3**	**519.8**	**558.8**	**581.6**	**602.0**	**625.2**	**655.4**	**684.2**	**679.4**	**694.1**	**715.2**	**728.1**	**728.6**	**767.3**
Exports of goods and services	2	320.5	335.4	337.4	356.9	373.9	394.7	421.1	442.1	456.2	469.3	492.6	512.8	509.7	522.1	541.6	554.8	555.5	577.3
Goods [1]	3	224.5	235.9	234.3	248.7	264.2	283.0	304.6	321.4	331.6	345.5	359.3	377.8	370.2	379.4	391.6	399.8	394.6	408.2
Durable	4	141.2	148.8	148.5	158.7	165.2	181.4	195.3	206.8	209.6	223.4	231.9	245.4	243.8	248.8	258.4	268.3	262.0	264.8
Nondurable	5	83.3	87.1	85.8	91.9	99.0	101.7	109.3	114.7	122.0	122.1	127.4	132.4	126.8	130.6	133.2	133.4	132.7	143.3
Services [1]	6	96.0	99.5	103.1	108.2	109.8	111.7	116.5	120.7	124.5	123.9	133.3	135.0	139.5	142.7	150.0	155.1	160.9	189.1
Receipts of factor income	7	104.1	102.4	106.2	114.7	118.4	124.8	137.8	139.5	145.8	155.6	162.7	171.4	169.8	172.0	173.6	173.3	173.1	190.0
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**424.6**	**437.8**	**443.7**	**471.5**	**492.3**	**519.8**	**558.8**	**581.6**	**602.0**	**625.2**	**655.4**	**684.2**	**679.4**	**694.1**	**715.2**	**728.1**	**728.6**	**767.3**
Imports of goods and services	10	458.5	467.7	476.9	501.6	516.4	536.7	542.0	545.4	552.0	573.5	576.3	594.0	589.0	599.7	615.9	615.1	634.1	649.2
Goods [1]	11	374.8	382.5	389.5	409.1	422.8	437.7	441.5	445.7	451.1	470.2	473.0	490.3	483.1	491.5	500.4	497.4	511.3	522.9
Durable	12	245.3	249.3	250.3	261.6	264.8	280.1	284.3	289.5	293.8	311.5	308.5	312.8	307.3	311.1	306.0	315.1	318.5	318.5
Nondurable	13	129.4	133.2	139.2	147.5	158.0	157.6	157.2	156.1	157.3	158.7	164.5	177.5	175.8	180.4	194.4	182.3	192.9	204.4
Services [1]	14	83.8	85.3	87.3	92.5	93.6	99.0	100.5	99.7	100.8	103.3	103.3	103.8	105.9	108.1	115.5	117.8	122.7	126.4
Payments of factor income	15	90.6	95.3	98.7	104.1	109.8	115.9	121.8	126.3	135.0	143.6	150.5	160.6	155.3	153.0	152.5	156.4	158.7	157.9
Transfer payments (net)	16	26.0	25.1	20.8	22.3	22.7	27.3	24.1	22.8	23.5	30.2	24.4	22.9	26.1	31.0	26.1	30.3	29.1	28.2
From persons (net)	17	8.1	8.5	8.3	8.8	9.0	8.7	9.2	9.1	8.8	9.3	9.3	9.5	9.4	10.1	9.9	9.5	10.2	10.1
From government (net)	18	14.8	13.2	9.5	10.0	10.0	15.2	10.2	8.7	10.5	16.2	10.2	8.6	11.7	15.2	11.5	15.5	13.2	12.9
From business	19	3.2	3.5	3.0	3.4	3.6	3.4	4.7	5.0	4.2	4.7	4.9	4.9	5.0	5.7	4.7	5.3	5.7	5.3
Net foreign investment	20	–150.8	–150.4	–152.7	–156.4	–156.3	–160.3	–129.0	–112.9	–108.5	–122.2	–95.8	–93.3	–91.0	–89.5	–79.4	–73.8	–93.3	–68.1

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	**751.4**	**758.7**	**750.6**	**771.0**	**773.1**	**779.2**	**774.0**	**783.0**	**792.7**	**810.0**	**800.0**	**835.0**	**839.5**	**878.3**	**914.4**	**958.2**
Exports of goods and services	2	577.4	602.7	602.6	624.4	632.4	635.9	640.2	649.1	647.1	661.2	646.8	679.4	678.5	710.1	732.6	763.7
Goods [1]	3	414.8	428.8	423.9	438.1	442.1	445.9	447.7	459.0	451.2	462.2	447.9	477.7	475.7	499.2	518.9	544.6
Durable	4	268.6	288.3	285.2	293.0	296.5	298.5	298.9	309.7	306.0	316.1	306.1	328.3	329.3	346.3	354.4	367.4
Nondurable	5	146.2	140.5	138.7	145.2	145.6	147.4	148.9	149.3	145.2	146.0	141.8	149.3	146.4	152.9	164.5	177.2
Services [1]	6	162.7	173.9	178.7	186.3	190.3	190.0	192.5	190.1	195.8	199.0	198.9	201.7	202.8	210.9	213.7	219.0
Receipts of factor income	7	174.0	156.0	148.1	146.6	140.7	143.3	133.8	133.9	145.6	148.9	153.2	155.6	161.1	168.3	181.9	194.6
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	**751.4**	**758.7**	**750.6**	**771.0**	**773.1**	**779.2**	**774.0**	**783.0**	**792.7**	**810.0**	**800.0**	**835.0**	**839.5**	**878.3**	**914.4**	**958.2**
Imports of goods and services	10	610.3	615.0	624.5	639.3	641.3	664.9	677.8	691.8	693.7	718.7	718.9	746.0	755.1	797.9	838.0	859.2
Goods [1]	11	488.3	493.5	504.6	516.5	516.8	541.1	557.2	564.4	570.8	593.2	592.8	614.4	622.4	663.8	699.2	721.7
Durable	12	306.7	308.4	319.5	327.3	332.2	343.0	351.8	358.7	369.4	380.0	386.0	408.3	418.0	444.2	462.6	489.8
Nondurable	13	181.5	185.0	185.1	189.2	184.5	198.1	205.4	205.7	201.4	213.2	206.8	206.2	204.4	219.8	236.6	231.9
Services [1]	14	122.1	121.6	119.9	122.7	124.5	123.8	120.6	127.4	122.9	125.4	126.1	131.6	132.8	134.1	138.9	137.5
Payments of factor income	15	147.1	143.8	138.7	132.2	124.2	132.3	124.3	126.4	122.1	132.7	130.9	142.7	144.2	159.3	178.1	193.5
Transfer payments (net)	16	–61.3	–16.1	10.0	18.9	27.5	30.7	27.8	42.0	31.1	33.6	35.0	46.6	31.9	33.6	36.5	47.3
From persons (net)	17	10.4	10.3	10.2	10.6	9.4	9.7	9.2	9.9	13.1	13.1	13.4	13.7	14.0	14.1	14.2	14.4
From government (net)	18	–76.9	–32.0	–5.4	2.6	12.4	15.0	12.9	26.1	12.6	14.8	15.5	26.2	11.2	12.9	15.7	25.8
From business	19	5.2	5.6	5.2	5.7	5.7	6.0	5.8	5.9	5.5	5.7	8.2	6.7	6.7	6.6	6.7	7.1
Net foreign investment	20	55.3	16.0	–22.6	–19.4	–19.9	–48.7	–56.0	–77.2	–54.2	–74.9	–84.9	–100.4	–91.6	–112.5	–134.2	–141.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Factor Income: Annual and Quarterly, 1982–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Exports of goods and services	1	311.4	303.3	328.4	337.3	362.2	402.0	465.8	520.2	564.4	599.9	639.4	658.2	712.4
Goods[1]	2	213.5	207.3	223.7	231.7	243.6	270.5	321.4	361.7	391.6	419.2	448.7	463.7	509.8
Durable	3	117.0	114.6	127.0	137.3	145.3	165.7	205.5	236.7	260.0	279.6	300.9	317.5	356.5
Nondurable	4	98.4	94.4	98.1	95.3	99.1	105.0	115.8	124.9	131.6	139.6	147.8	146.2	153.5
Services[1]	5	98.5	96.8	105.9	106.1	120.3	133.4	145.0	158.7	173.1	180.8	190.7	194.5	202.9
Receipts of factor income	6	143.5	138.2	160.3	140.5	134.6	141.9	170.2	189.9	190.6	161.1	137.9	147.3	168.4
Imports of goods and services	7	325.5	366.6	455.7	485.2	526.1	558.2	580.2	603.0	626.3	622.2	669.0	728.4	817.0
Goods[1]	8	257.4	292.4	363.1	385.9	425.5	445.2	463.2	482.7	497.3	497.1	544.9	602.0	684.1
Durable	9	138.4	166.8	221.9	244.1	266.7	278.5	290.1	302.6	310.9	312.7	346.4	389.4	456.0
Nondurable	10	115.6	123.1	140.2	142.0	158.8	166.8	173.2	180.1	186.4	184.4	198.4	212.5	227.8
Services[1]	11	68.9	74.4	92.9	99.7	100.2	113.1	117.1	120.2	129.4	125.3	124.1	126.5	133.2
Payments of factor income	12	100.7	95.9	121.9	116.8	120.9	133.0	157.1	176.7	170.2	145.7	126.8	128.8	160.0

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	320.4	322.8	308.2	294.3	298.9	299.8	304.3	310.2	317.5	325.7	332.0	338.3	338.7	337.3	332.0	341.4	351.3	355.9
Goods[1]	2	220.1	222.8	211.5	199.5	202.5	203.9	207.3	215.4	214.4	219.8	226.6	233.8	231.9	231.6	228.6	234.9	235.7	240.5
Durable	3	121.4	122.2	117.0	107.6	110.1	113.2	113.4	121.8	121.5	124.9	128.1	133.5	134.8	139.4	136.2	138.9	139.7	146.2
Nondurable	4	100.6	102.7	98.2	93.9	94.3	92.4	95.8	95.1	94.3	96.3	100.1	101.7	98.3	92.8	93.1	97.0	96.9	94.8
Services[1]	5	100.7	99.9	97.2	96.3	98.0	97.1	98.0	94.2	104.8	107.7	106.3	104.6	107.6	106.3	103.9	106.9	117.4	118.8
Receipts of factor income	6	143.3	153.2	142.7	134.9	128.0	134.4	142.7	147.9	152.8	163.0	166.8	158.8	141.2	143.9	135.7	141.0	141.8	137.6
Imports of goods and services	7	325.7	320.2	334.7	321.7	328.8	354.5	382.2	401.0	433.0	451.2	462.5	476.1	466.0	489.0	484.6	501.3	501.0	523.0
Goods[1]	8	259.4	251.9	266.1	252.1	259.6	281.7	305.6	322.7	346.3	360.6	368.0	377.5	366.0	387.6	386.9	403.3	400.5	426.3
Durable	9	140.9	141.4	140.1	131.0	149.3	156.9	169.8	191.0	207.1	218.8	228.1	233.5	235.2	243.1	245.5	252.5	254.2	269.1
Nondurable	10	115.2	108.2	122.0	117.1	108.3	121.8	132.5	129.8	137.5	140.6	139.4	143.4	131.6	144.5	141.5	150.7	146.4	157.0
Services[1]	11	66.4	69.3	68.9	70.8	70.0	73.2	76.6	77.8	86.7	90.7	94.9	99.3	101.3	101.9	98.0	97.8	100.7	95.9
Payments of factor income	12	99.6	104.0	102.8	96.5	89.6	92.2	99.2	102.4	112.9	122.9	127.1	124.5	117.7	116.3	116.5	116.6	121.2	124.3

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	364.1	377.5	377.7	393.5	411.1	425.7	448.8	461.4	469.4	483.5	502.0	522.0	521.3	535.5	555.2	566.8	581.8	573.9
Goods[1]	2	244.3	254.0	251.1	261.9	278.0	290.9	308.8	317.5	322.1	337.1	347.2	365.6	361.1	372.9	386.8	394.8	388.0	397.0
Durable	3	143.9	151.3	152.1	160.3	167.9	182.7	194.3	203.9	205.5	218.4	226.0	239.3	237.6	243.9	256.1	264.2	258.6	261.2
Nondurable	4	101.3	103.5	99.5	101.9	110.4	108.3	114.6	113.5	116.5	118.6	121.1	126.2	123.5	128.9	130.6	130.6	129.4	135.8
Services[1]	5	121.7	125.2	128.9	134.0	134.8	136.0	140.8	144.7	148.3	146.4	155.4	156.1	160.5	162.8	168.6	172.2	174.3	177.3
Receipts of factor income	6	131.2	128.0	131.6	140.9	144.2	150.7	165.0	165.2	170.4	180.3	185.8	193.6	189.8	190.6	189.5	187.1	185.1	200.9
Imports of goods and services	7	538.1	542.3	538.8	553.7	563.2	577.0	574.8	568.3	580.0	597.8	590.7	601.9	605.8	613.5	622.3	633.5	633.0	616.4
Goods[1]	8	436.3	438.9	431.4	440.8	450.2	458.6	457.1	452.9	463.7	479.0	471.7	482.4	485.2	491.4	494.2	504.0	503.2	487.9
Durable	9	270.5	273.1	269.0	276.7	279.7	288.6	285.3	283.4	290.2	301.3	297.7	304.0	302.2	306.5	303.1	313.3	315.4	312.0
Nondurable	10	166.0	165.9	162.5	164.1	170.7	169.9	171.9	169.5	173.5	177.7	174.0	178.4	183.0	184.9	191.1	190.7	187.7	175.9
Services[1]	11	101.1	103.0	107.4	113.1	113.1	118.8	118.0	115.6	116.3	118.8	119.1	119.3	120.6	122.0	128.5	129.8	130.2	129.0
Payments of factor income	12	116.7	121.5	124.6	130.2	135.6	141.7	148.1	151.9	159.9	168.6	174.1	184.1	176.5	172.2	169.5	171.0	171.7	168.7

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	572.3	600.3	603.6	623.5	633.0	635.8	639.7	649.1	647.2	660.1	646.3	679.1	676.0	704.1	722.1	747.3
Goods[1]	2	403.3	419.8	420.0	433.7	440.3	445.1	448.3	461.0	454.1	465.3	452.0	483.5	479.1	501.2	518.4	540.4
Durable	3	263.1	282.8	281.9	290.5	294.5	298.4	299.5	311.1	308.0	318.3	309.8	334.0	334.8	352.6	361.8	376.9
Nondurable	4	140.1	137.1	138.1	143.3	145.8	146.6	148.8	149.9	146.1	147.0	142.1	149.6	144.6	149.1	156.8	163.6
Services[1]	5	168.9	180.6	183.8	189.8	192.8	190.7	191.3	188.2	193.1	194.8	194.2	195.9	197.0	203.1	204.1	207.5
Receipts of factor income	6	161.4	161.5	152.0	149.4	141.9	143.5	133.4	132.7	143.3	145.6	149.3	150.8	155.3	161.3	173.0	184.2
Imports of goods and services	7	596.8	617.4	633.4	641.4	647.8	668.3	670.5	689.1	701.9	722.7	729.4	759.7	773.6	808.0	833.2	853.2
Goods[1]	8	472.2	490.8	509.4	515.9	521.2	543.6	552.8	561.8	578.7	597.8	603.1	628.3	641.4	674.8	700.0	720.4
Durable	9	298.9	304.8	320.3	326.8	331.2	344.6	351.0	359.0	372.9	383.5	389.5	411.8	421.8	447.8	464.8	489.7
Nondurable	10	173.3	186.0	189.2	189.1	190.0	199.0	201.8	202.8	205.7	214.3	213.5	216.4	219.4	226.6	234.8	230.4
Services[1]	11	124.8	126.8	124.1	125.6	128.7	124.7	117.7	127.4	123.3	124.9	126.3	131.4	132.3	133.6	133.5	133.2
Payments of factor income	12	154.7	149.9	143.0	135.2	125.6	132.6	123.9	125.2	119.9	129.6	127.5	138.0	139.3	152.3	166.9	181.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table appear in table 7.9.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Exports of goods and services	1	41.4	45.3	49.3	57.0	59.3	66.2	91.8	124.3	136.3	148.9	158.8	186.1	228.7	278.9
Exports of goods [1]	2	32.2	35.3	38.3	44.5	45.6	51.8	73.9	101.0	109.6	117.8	123.7	145.4	184.0	225.8
Foods, feeds, and beverages	3	5.0	4.8	4.7	5.9	6.1	7.5	15.2	18.6	19.2	19.8	19.7	25.7	30.5	36.3
Industrial supplies and materials	4	10.0	11.0	11.7	13.8	12.6	13.9	19.7	29.9	29.3	31.6	33.2	38.4	53.3	68.0
Durable goods	5	3.7	4.2	4.7	5.6	4.3	4.7	7.4	10.3	9.7	10.3	10.3	13.1	18.6	24.8
Nondurable goods	6	6.3	6.9	7.0	8.2	8.4	9.2	12.4	19.6	19.6	21.4	22.9	25.4	34.7	43.2
Capital goods, except automotive	7	9.9	11.1	12.4	14.7	15.4	16.9	22.0	30.9	36.8	39.1	39.8	47.5	60.2	76.3
Civilian aircraft, engines, and parts	8	.8	1.4	1.3	1.5	1.9	1.7	2.3	3.4	3.2	3.2	2.8	7.3	10.6	14.1
Computers, peripherals, and parts	9	.5	.6	.8	1.2	1.3	1.3	1.7	2.2	2.2	2.6	3.3	4.3	5.7	7.8
Other	10	8.6	9.1	10.4	11.9	12.2	13.9	18.0	25.3	31.2	33.3	33.8	35.9	43.9	54.4
Automotive vehicles, engines, and parts	11	2.8	3.5	3.9	3.9	4.7	5.5	7.0	8.8	10.8	12.2	13.5	15.2	17.9	17.4
Consumer goods, except automotive	12	2.1	2.3	2.6	2.6	2.9	3.6	4.8	6.4	6.6	8.0	8.9	11.4	14.0	17.8
Durable goods	13	.9	1.0	1.2	1.2	1.3	1.7	2.4	3.3	3.1	4.0	4.2	5.9	7.3	9.8
Nondurable goods	14	1.2	1.3	1.4	1.8	1.6	1.9	2.4	3.1	3.4	4.1	4.8	5.5	6.7	8.0
Other	15	2.3	2.5	2.9	3.6	3.8	4.4	5.2	6.4	7.1	6.9	8.5	7.3	8.2	10.1
Durable goods	16	1.2	1.3	1.5	1.8	1.9	2.2	2.6	3.2	3.5	3.5	4.2	3.6	4.1	5.0
Nondurable goods	17	1.2	1.3	1.5	1.8	1.9	2.2	2.8	3.2	3.5	3.5	4.2	3.6	4.1	5.0
Exports of services [1]	18	9.2	10.0	11.0	12.4	13.8	14.4	17.8	23.3	26.7	31.1	35.1	40.7	44.7	53.2
Transfers under U.S. military agency sales contracts	19	1.2	1.4	1.5	1.5	1.9	1.4	2.0	3.0	4.0	5.5	7.4	8.0	6.5	6.3
Travel	20	1.6	1.8	2.0	2.3	2.5	2.8	3.4	4.0	4.7	5.7	6.2	7.2	8.4	10.6
Passenger fares	21	.4	.4	.5	.5	.6	.7	1.0	1.1	1.0	1.2	1.4	1.6	2.2	2.6
Other transportation	22	2.4	2.5	2.7	3.1	3.3	3.8	4.5	5.7	5.8	6.7	7.1	8.1	10.0	11.6
Royalties and license fees	23	1.7	1.9	2.0	2.3	2.5	2.8	3.2	3.9	4.4	4.5	5.0	6.0	6.3	7.2
Other private services	24	.7	.8	.9	1.0	1.3	1.5	1.7	3.0	3.7	4.5	4.9	6.2	7.3	8.6
Other	25	1.1	1.2	1.4	1.8	1.6	1.7	2.1	2.6	2.9	3.0	3.2	3.7	4.0	4.3
Imports of goods and services	26	39.9	46.6	50.5	55.8	62.3	74.2	91.2	127.5	122.7	151.1	182.4	212.3	252.7	293.8
Imports of goods [1]	27	27.8	33.9	36.8	40.9	46.6	56.9	71.8	104.5	99.0	124.6	152.6	177.4	212.8	248.6
Foods, feeds, and beverages	28	4.6	5.3	5.2	6.1	6.4	7.3	9.1	10.8	9.8	11.5	14.0	15.8	18.0	18.6
Industrial supplies and materials, except petroleum and products.	29	9.9	12.0	11.7	12.2	13.6	16.0	19.2	27.0	23.8	28.5	33.4	39.3	45.0	47.3
Durable goods	30	6.0	7.6	7.1	7.5	8.3	9.9	12.1	17.1	14.1	16.3	19.9	23.6	26.7	26.5
Nondurable goods	31	3.9	4.4	4.5	4.8	5.3	6.1	7.0	9.9	9.5	12.2	13.5	15.7	18.3	20.8
Petroleum and products	32	2.1	2.4	2.6	2.9	3.7	4.7	8.4	26.6	27.0	34.6	45.0	42.6	60.4	79.5
Capital goods, except automotive	33	2.5	2.8	3.4	4.0	4.3	5.9	8.3	9.8	10.2	12.3	14.0	19.3	24.6	31.6
Civilian aircraft, engines, and parts	34	.1	.2	.2	.2	.2	.5	.6	.6	.5	.4	.6	.8	1.4	3.1
Computers, peripherals, and parts	35	.1	.1	.1	.2	.2	.3	.4	.4	.4	.6	.7	1.0	1.2	1.5
Other	36	2.2	2.6	3.1	3.6	3.9	5.2	7.3	8.8	9.2	11.3	12.7	17.5	22.0	27.0
Automotive vehicles, engines, and parts	37	2.4	4.0	5.1	5.7	7.8	9.0	10.7	12.4	12.1	16.8	19.4	25.0	26.8	28.3
Consumer goods, except automotive	38	4.2	5.4	6.5	7.4	8.4	11.1	12.9	14.4	13.2	17.2	21.8	29.4	31.3	34.3
Durable goods	39	2.6	3.3	4.0	4.4	5.0	6.9	8.1	9.2	7.7	9.6	13.4	18.0	19.1	21.1
Nondurable goods	40	1.6	2.0	2.5	3.0	3.3	4.2	4.8	5.2	5.5	7.6	8.4	11.3	12.2	13.2
Other	41	2.0	2.1	2.3	2.5	2.7	3.0	3.3	3.7	3.3	3.8	5.1	6.0	6.8	9.1
Durable goods	42	1.0	1.0	1.2	1.2	1.3	1.5	1.6	1.9	1.7	1.9	2.5	3.0	3.4	4.5
Nondurable goods	43	1.0	1.0	1.2	1.2	1.3	1.5	1.6	1.9	1.7	1.9	2.5	3.0	3.4	4.5
Imports of services [1]	44	12.2	12.6	13.7	14.9	15.8	17.3	19.3	22.9	23.7	26.5	29.8	34.8	39.9	45.3
Direct defense expenditures	45	4.4	4.5	4.9	4.9	4.8	4.8	4.6	5.0	4.8	4.9	5.8	7.4	8.3	10.9
Travel	46	3.2	3.0	3.4	4.0	4.4	5.0	5.5	6.0	6.4	8.9	7.5	8.5	9.4	10.4
Passenger fares	47	.8	.9	1.1	1.2	1.3	1.6	1.8	2.1	2.3	2.6	2.7	2.9	3.2	3.8
Other transportation	48	2.2	2.4	2.5	2.6	3.1	3.5	4.7	5.9	5.7	6.9	8.0	9.1	10.9	11.8
Royalties and license fees	49	.2	.2	.2	.2	.2	.3	.4	.5	.6	.6	.8	.8	1.0	.9
Other private services	50	.4	.5	.6	.8	.7	.8	.9	1.9	2.3	2.9	3.2	3.9	4.6	5.1
Other	51	1.0	1.1	1.1	1.2	1.2	1.3	1.4	1.5	1.7	1.8	2.0	2.3	2.5	2.8
Addenda:															
Exports of agricultural goods [2]	52	6.5	6.3	6.1	7.4	7.8	9.5	18.0	22.4	22.2	23.4	24.3	29.9	35.5	42.0
Exports of nonagricultural goods	53	25.7	29.0	32.2	37.2	37.7	42.3	55.9	78.6	87.4	94.4	99.3	115.5	148.6	183.7
Imports of nonpetroleum goods	54	25.7	31.6	34.2	37.9	42.9	52.3	63.4	77.9	72.0	90.1	107.6	134.9	152.4	169.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Exports of goods and services	1	302.8	282.6	277.0	303.1	303.0	320.7	365.7	447.2	509.3	557.3	601.8	639.4	658.6	721.2
Exports of goods [1]	2	239.1	215.0	207.3	225.6	222.2	226.0	257.5	325.6	371.7	398.5	426.4	448.7	459.7	509.6
Foods, feeds, and beverages	3	38.8	32.2	32.1	32.2	24.6	23.5	25.2	33.8	37.5	35.2	35.8	40.3	40.7	42.0
Industrial supplies and materials	4	85.7	61.8	57.1	81.9	59.4	59.0	87.4	84.2	98.9	101.8	106.3	105.1	102.7	115.7
Durable goods	5	20.8	17.6	17.0	17.7	18.9	17.7	21.0	28.8	35.1	35.7	37.2	36.8	37.8	41.3
Nondurable goods	6	44.9	44.2	40.2	44.2	42.5	41.3	48.4	55.4	61.8	66.1	69.1	68.2	65.1	74.5
Capital goods, except automotive	7	84.2	76.5	71.7	77.0	79.3	82.8	92.7	119.1	138.9	152.5	166.5	178.1	182.1	205.2
Civilian aircraft, engines, and parts	8	13.9	10.1	11.1	10.2	13.5	15.4	18.4	21.2	26.6	32.2	36.6	37.7	32.7	31.5
Computers, peripherals, and parts	9	8.9	9.4	11.1	14.2	14.7	15.7	18.8	24.0	24.5	25.9	27.3	28.8	29.3	33.3
Other	10	61.4	57.1	49.5	52.6	51.1	51.7	57.5	73.9	87.9	94.5	102.8	109.6	120.1	140.5
Automotive vehicles, engines, and parts	11	19.7	17.2	18.5	22.4	24.9	25.1	27.8	33.4	34.9	38.5	40.0	47.0	52.5	57.8
Consumer goods, except automotive	12	17.7	18.1	14.9	15.1	14.6	16.7	20.3	27.0	37.3	43.7	46.9	51.4	54.7	80.0
Durable goods	13	9.0	7.8	6.8	8.7	8.4	7.6	9.5	13.3	20.5	23.8	24.8	26.8	28.4	30.6
Nondurable goods	14	8.7	9.4	8.1	8.3	8.2	9.1	10.8	13.6	16.9	19.9	22.2	24.9	26.2	29.4
Other	15	13.0	11.1	13.0	17.0	19.4	18.8	24.3	28.3	26.2	28.9	31.0	28.8	27.0	28.9
Durable goods	16	6.5	5.8	6.5	8.5	9.7	9.4	12.1	14.2	13.1	14.4	15.5	14.4	13.5	14.5
Nondurable goods	17	6.5	5.8	6.5	8.5	9.7	9.4	12.1	14.2	13.1	14.4	15.5	14.4	13.5	14.5
Exports of services [1]	18	63.7	67.6	69.7	77.5	80.8	94.7	108.2	121.4	137.6	158.8	175.4	190.7	198.9	211.6
Transfers under U.S. military agency sales contracts	19	10.0	12.0	12.3	9.8	8.7	8.5	11.1	9.2	8.5	9.8	10.3	10.9	11.8	10.9
Travel	20	12.9	12.4	10.9	17.2	17.8	20.4	23.8	29.4	36.2	43.0	48.4	54.7	57.9	58.4
Passenger fares	21	3.1	3.2	3.8	4.1	4.4	5.6	7.0	9.0	10.7	15.3	15.9	18.6	18.6	17.1
Other transportation	22	12.8	12.3	12.8	13.8	14.7	15.8	17.5	19.8	21.1	22.7	23.3	23.7	23.1	24.9
Royalties and license fees	23	7.4	5.8	5.8	6.2	6.7	8.1	10.2	12.1	13.8	18.8	18.1	20.0	20.3	22.7
Other private services	24	13.2	18.9	17.8	18.8	19.4	26.8	27.9	30.0	35.8	38.8	45.7	49.9	53.3	59.9
Other	25	4.5	5.3	8.8	7.8	9.2	9.5	11.1	11.9	11.8	12.6	13.7	14.9	16.1	17.7
Imports of goods and services	26	317.8	303.2	328.6	405.1	417.2	452.2	507.9	553.2	589.7	628.6	622.3	669.0	719.3	812.1
Imports of goods [1]	27	267.8	250.5	272.7	336.3	343.3	370.0	414.8	452.1	484.5	508.0	500.7	544.9	592.8	676.8
Foods, feeds, and beverages	28	18.6	17.5	18.8	21.9	21.8	24.4	24.8	24.9	24.9	26.4	28.2	27.8	27.9	31.0
Industrial supplies and materials, except petroleum and products.	29	52.0	45.4	51.1	62.6	59.2	62.5	66.1	78.6	78.8	78.1	75.6	82.3	88.9	105.0
Durable goods	30	28.4	22.3	26.3	32.8	30.5	33.4	34.0	39.8	40.1	38.4	35.6	39.2	43.1	53.5
Nondurable goods	31	23.7	23.1	24.8	29.8	28.7	29.1	32.1	37.0	38.5	39.6	40.0	43.2	45.9	51.4
Petroleum and products	32	78.4	62.0	55.1	58.1	51.4	34.3	42.9	39.8	50.9	62.3	51.7	51.6	51.5	51.3
Capital goods, except automotive	33	37.1	38.4	43.7	60.4	61.3	72.0	85.1	102.2	112.2	116.1	120.8	134.3	152.3	184.4
Civilian aircraft, engines, and parts	34	3.9	3.5	3.2	3.7	5.3	6.1	6.6	7.9	9.4	10.5	11.7	12.6	11.3	11.3
Computers, peripherals, and parts	35	1.9	2.7	5.5	8.3	8.4	11.0	14.8	18.4	21.4	22.9	26.0	31.7	38.0	46.2
Other	36	31.3	32.2	35.0	48.4	47.6	54.9	63.7	76.0	81.3	82.7	83.1	90.0	103.0	126.9
Automotive vehicles, engines, and parts	37	31.0	34.3	43.0	56.5	64.9	78.1	85.2	87.9	87.4	88.5	85.7	91.8	102.4	118.3
Consumer goods, except automotive	38	38.4	39.7	47.3	61.1	66.3	79.4	88.8	96.4	103.6	105.1	107.8	122.7	134.1	146.3
Durable goods	39	23.4	23.4	27.4	34.9	38.3	45.6	49.0	52.8	56.9	55.7	56.9	63.9	70.3	77.2
Nondurable goods	40	15.0	16.2	19.8	26.2	26.0	33.7	39.8	43.6	46.7	49.3	50.9	56.7	63.8	69.1
Other	41	12.3	13.3	13.8	15.8	18.3	19.5	21.8	24.3	26.9	31.6	32.9	34.8	35.7	40.6
Durable goods	42	6.2	6.7	6.8	7.9	9.2	9.7	10.9	12.2	13.4	15.8	16.5	17.3	17.9	20.3
Nondurable goods	43	6.2	6.7	6.8	7.9	9.2	9.7	10.9	12.2	13.4	15.8	16.5	17.3	17.9	20.3
Imports of services [1]	44	49.9	52.6	56.0	68.8	73.9	82.2	93.1	101.1	105.3	120.6	121.6	124.1	126.5	135.3
Direct defense expenditures	45	11.6	12.5	13.1	12.5	13.1	13.7	15.0	15.6	15.3	17.5	16.4	13.8	12.2	10.3
Travel	46	11.5	12.4	13.2	22.9	24.6	25.9	29.3	32.1	33.4	37.4	35.3	38.6	40.7	43.8
Passenger fares	47	4.5	4.8	8.0	5.7	6.4	6.5	7.3	7.7	8.2	10.5	10.0	10.8	11.3	12.9
Other transportation	48	12.5	11.7	12.2	14.8	15.6	17.8	19.1	21.0	22.3	25.2	25.2	25.5	25.7	27.3
Royalties and license fees	49	.8	.8	.9	1.2	1.2	1.4	1.9	2.8	2.5	3.1	4.0	5.1	4.8	5.6
Other private services	50	8.3	7.4	7.3	8.2	9.4	13.1	16.4	17.8	18.9	22.0	25.4	25.0	26.0	29.4
Other	51	2.8	3.1	3.3	3.4	3.7	3.7	4.2	4.5	4.6	4.9	5.2	5.6	5.7	6.1
Addenda:															
Exports of agricultural goods [2]	52	44.1	37.3	37.1	38.4	29.6	27.2	29.5	38.3	42.2	40.2	40.1	44.0	43.7	47.1
Exports of nonagricultural goods	53	195.0	177.7	170.2	187.2	192.6	198.8	228.0	287.5	329.5	358.4	386.2	404.6	416.0	462.5
Imports of nonpetroleum goods	54	189.4	188.6	217.6	278.3	291.9	335.7	371.8	412.5	433.6	445.7	449.0	493.3	541.3	625.5

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1967				1968				1969				1970			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	41.7	41.1	40.7	41.9	43.2	44.8	47.0	46.2	41.9	50.9	51.0	53.2	54.7	57.6	57.3	58.3
Exports of goods[1]	2	32.5	32.3	31.6	32.3	33.6	34.9	36.6	35.9	31.8	39.9	39.5	42.0	43.0	45.0	44.8	45.4
Foods, feeds, and beverages	3	5.1	5.0	4.9	5.0	5.3	4.7	4.6	4.7	3.3	5.3	4.8	5.4	5.4	5.6	6.2	6.3
Industrial supplies and materials	4	10.3	10.1	9.7	9.8	10.2	10.9	12.0	11.0	8.7	12.6	12.4	13.0	13.6	14.1	13.4	14.0
Durable goods	5	3.9	3.9	3.4	3.5	3.7	4.2	4.4	4.3	3.5	4.8	5.1	5.3	5.7	5.9	5.5	5.3
Nondurable goods	6	6.4	6.3	6.3	6.4	6.5	6.7	7.6	6.7	5.2	7.6	7.3	7.7	7.9	8.2	7.9	8.7
Capital goods, except automotive	7	9.8	9.9	9.8	10.2	10.4	11.1	11.7	11.3	10.9	12.6	12.8	13.4	13.9	14.9	14.7	15.2
Civilian aircraft, engines, and parts	8	.6	.6	.9	1.0	1.1	1.3	1.7	1.5	1.5	1.0	1.2	1.4	1.5	1.6	1.3	1.5
Computers, peripherals, and parts	9	.5	.5	.5	.6	.6	.5	.6	.6	.7	.7	.8	.9	1.1	1.2	1.3	1.4
Other	10	8.7	8.7	8.4	8.6	8.7	9.3	9.3	9.2	8.8	10.9	10.8	11.1	11.3	11.9	12.0	12.3
Automotive vehicles, engines, and parts	11	2.7	2.8	2.9	2.8	3.1	3.5	3.4	3.8	3.5	3.9	4.0	4.2	3.7	4.4	4.0	3.5
Consumer goods, except automotive	12	2.2	2.0	2.1	2.1	2.2	2.3	2.5	2.3	2.3	2.7	2.7	2.7	2.8	2.7	2.8	2.9
Durable goods	13	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.1	1.2	1.3	1.2	1.2	1.1	1.2	1.3
Nondurable goods	14	1.3	1.2	1.2	1.2	1.2	1.3	1.5	1.3	1.2	1.5	1.5	1.5	1.6	1.6	1.6	1.6
Other	15	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.8	2.9	2.8	2.8	3.2	3.6	3.4	3.7	3.5
Durable goods	16	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	1.4	1.4	1.4	1.6	1.8	1.7	1.9	1.8
Nondurable goods	17	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	1.4	1.4	1.4	1.6	1.8	1.7	1.9	1.8
Exports of services[1]	18	9.2	8.9	9.0	9.6	9.6	9.9	10.3	10.3	10.3	11.0	11.5	11.2	11.6	12.6	12.6	12.9
Transfers under U.S. military agency sales contracts	19	1.3	1.0	1.0	1.4	1.2	1.4	1.6	1.4	1.6	1.3	1.8	1.3	1.1	1.7	1.4	1.7
Travel	20	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	2.0	2.1	2.1	2.1	2.3	2.3	2.3	2.4
Passenger fares	21	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.4	.5	.6	.5	.6
Other transportation	22	2.4	2.4	2.4	2.4	2.5	2.6	2.6	2.6	2.1	2.8	2.8	2.8	3.0	3.1	3.2	3.2
Royalties and license fees	23	1.7	1.8	1.7	1.7	1.8	1.8	1.9	2.0	1.9	2.1	2.0	2.1	2.2	2.3	2.4	2.4
Other private services	24	.7	.7	.8	.8	.8	.8	.8	.8	.8	.9	1.0	1.0	1.0	1.0	1.1	1.1
Other	25	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.6	1.6
Imports of goods and services	26	39.4	39.0	39.5	41.7	44.4	45.4	48.2	48.2	43.8	52.7	52.4	53.1	53.5	55.2	56.4	57.9
Imports of goods[1]	27	27.7	26.8	27.0	29.5	32.1	33.2	35.4	35.1	30.8	39.1	38.5	38.8	39.3	40.1	41.2	42.8
Foods, feeds, and beverages	28	4.7	4.3	4.6	4.7	4.9	5.1	6.0	5.2	4.1	5.6	5.6	5.7	6.0	6.0	6.3	6.3
Industrial supplies and materials, except petroleum and products	29	10.1	9.6	9.3	10.7	12.2	12.2	11.9	11.9	9.9	12.9	11.9	11.9	11.8	12.0	12.2	13.0
Durable goods	30	6.0	5.8	5.6	6.6	7.9	7.8	7.5	7.4	6.0	8.1	7.2	7.3	7.1	7.3	7.5	8.0
Nondurable goods	31	4.1	3.8	3.7	4.1	4.3	4.4	4.4	4.5	3.9	4.8	4.7	4.7	4.7	4.7	4.7	5.0
Petroleum and products	32	2.1	2.2	1.9	2.2	2.2	2.3	2.5	2.5	2.5	2.7	2.6	2.8	3.0	2.9	2.6	3.1
Capital goods, except automotive	33	2.5	2.4	2.5	2.5	2.7	2.7	2.9	3.1	2.8	3.6	3.7	3.6	3.8	3.9	4.0	4.2
Civilian aircraft, engines, and parts	34	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Computers, peripherals, and parts	35	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.2	.2	.2
Other	36	2.3	2.2	2.3	2.3	2.4	2.4	2.7	2.7	2.5	3.3	3.3	3.3	3.5	3.5	3.7	3.7
Automotive vehicles, engines, and parts	37	2.2	2.2	2.6	2.7	3.4	3.7	4.1	4.8	4.0	5.2	5.6	5.5	5.3	5.7	5.8	5.9
Consumer goods, except automotive	38	4.2	4.0	4.2	4.5	4.9	5.2	5.6	5.8	5.5	6.8	6.8	6.9	7.1	7.1	7.6	7.8
Durable goods	39	2.7	2.5	2.6	2.7	3.0	3.2	3.6	3.6	3.4	4.1	4.2	4.2	4.3	4.2	4.5	4.7
Nondurable goods	40	1.5	1.5	1.5	1.7	1.9	2.0	2.1	2.2	2.1	2.7	2.6	2.6	2.8	2.9	3.1	3.2
Other	41	1.9	2.0	2.0	2.2	1.9	2.1	2.3	2.1	2.0	2.4	2.4	2.4	2.5	2.4	2.6	2.5
Durable goods	42	.9	1.0	1.0	1.1	.9	1.0	1.2	1.0	1.0	1.2	1.2	1.2	1.2	1.2	1.3	1.3
Nondurable goods	43	.9	1.0	1.0	1.1	.9	1.0	1.2	1.0	1.0	1.2	1.2	1.2	1.2	1.2	1.3	1.3
Imports of services[1]	44	11.7	12.2	12.5	12.1	12.3	12.3	12.8	13.1	13.0	13.6	13.6	14.3	14.2	15.1	15.3	15.1
Direct defense expenditures	45	4.3	4.3	4.4	4.5	4.4	4.4	4.6	4.7	4.8	4.7	4.9	5.0	4.7	5.0	4.8	4.8
Travel	46	2.8	3.4	3.7	3.0	3.0	3.0	3.2	3.0	3.3	3.3	3.4	3.5	3.8	4.0	4.0	4.1
Passenger fares	47	.8	.8	.8	.9	.8	.9	.9	.9	1.0	1.1	1.1	1.1	1.2	1.2	1.3	1.2
Other transportation	48	2.2	2.2	2.0	2.2	2.4	2.3	2.4	2.4	2.1	2.5	2.5	2.7	2.5	2.9	3.1	2.9
Royalties and license fees	49	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Other private services	50	.4	.4	.4	.4	.4	.5	.5	.5	.6	.6	.8	.8	.8	.6	.7	.6
Other	51	1.0	1.0	1.0	1.1	1.0	1.0	1.1	1.4	1.1	1.1	1.1	1.2	1.2	1.1	1.1	1.2
Addenda:																	
Exports of agricultural goods[2]	52	6.8	6.5	6.2	6.4	6.8	6.1	6.3	6.0	4.1	7.1	6.3	6.9	8.8	7.1	7.5	8.1
Exports of nonagricultural goods	53	25.8	25.7	25.4	25.9	26.8	28.8	30.4	29.9	27.5	32.9	33.2	35.0	36.3	37.9	37.3	37.3
Imports of nonpetroleum goods	54	25.8	24.6	25.1	27.4	29.9	30.9	32.9	32.6	28.3	36.4	35.9	38.0	36.4	37.2	36.4	39.7

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1971				1972				1973				1974			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	59.5	59.5	62.4	56.0	63.5	63.1	66.2	72.1	81.0	88.3	94.3	103.4	114.6	123.8	124.5	134.4
Exports of goods [1]	2	45.9	45.7	48.4	42.2	49.7	48.9	51.8	56.8	64.4	70.9	75.6	84.8	93.1	100.6	101.2	109.0
Foods, feeds, and beverages	3	6.2	5.9	6.6	5.8	6.3	7.1	7.7	9.0	12.1	14.2	15.6	18.9	19.3	18.8	17.1	19.4
Industrial supplies and materials	4	13.1	13.0	14.0	10.6	14.1	12.6	13.6	15.4	17.0	18.5	20.4	23.1	26.5	30.6	31.0	31.2
Durable goods	5	4.6	4.4	4.2	3.9	4.6	4.4	4.7	5.2	6.2	7.0	7.8	8.5	9.4	11.0	10.3	10.5
Nondurable goods	6	8.5	8.5	9.8	6.7	9.5	8.2	8.8	10.2	10.8	11.5	12.6	14.6	17.1	19.6	20.7	20.8
Capital goods, except automotive	7	15.5	15.4	15.8	14.8	16.7	16.4	16.6	17.8	19.6	21.4	22.6	24.4	27.2	29.9	31.5	34.8
Civilian aircraft, engines, and parts	8	2.0	2.0	1.8	1.9	1.8	1.6	1.6	1.7	2.0	2.3	2.5	2.4	3.1	3.5	2.9	4.1
Computers, peripherals, and parts	9	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.4	1.5	1.7	1.8	1.9	2.1	2.2	2.2	2.3
Other	10	12.2	12.2	12.8	11.6	13.5	13.5	13.9	14.7	16.1	17.4	18.3	20.1	22.1	24.2	26.4	28.4
Automotive vehicles, engines, and parts	11	4.5	4.9	5.0	4.5	5.0	5.3	5.7	6.0	6.5	7.0	6.9	7.4	7.9	8.2	9.1	10.1
Consumer goods, except automotive	12	2.8	2.8	3.3	2.7	3.5	3.3	3.6	3.9	4.3	4.7	5.0	5.3	6.1	6.6	6.5	6.4
Durable goods	13	1.2	1.2	1.4	1.3	1.7	1.6	1.7	1.9	2.1	2.4	2.6	2.7	3.2	3.4	3.3	3.2
Nondurable goods	14	1.6	1.6	1.9	1.4	1.8	1.7	1.9	2.0	2.1	2.3	2.4	2.7	2.9	3.2	3.2	3.2
Other	15	3.6	3.9	3.8	3.7	4.2	4.2	4.5	4.6	4.9	5.2	5.1	5.7	6.0	6.5	6.0	7.1
Durable goods	16	1.9	1.9	1.9	1.8	2.1	2.1	2.2	2.3	2.5	2.6	2.6	2.8	3.0	3.2	3.0	3.5
Nondurable goods	17	1.9	1.9	1.9	1.8	2.1	2.1	2.2	2.3	2.5	2.6	2.6	2.8	3.0	3.2	3.0	3.5
Exports of services [1]	18	13.6	13.8	13.9	13.8	13.8	14.2	14.3	15.3	16.6	17.4	18.7	18.6	21.6	23.1	23.2	25.4
Transfers under U.S. military agency sales contracts	19	2.0	2.0	2.0	1.7	1.4	1.5	1.1	1.4	1.5	2.2	2.2	1.9	2.5	3.3	2.7	3.7
Travel	20	2.5	2.4	2.5	2.7	2.7	2.8	2.9	2.9	3.3	3.3	3.4	3.6	3.9	3.9	4.1	4.3
Passenger fares	21	.6	.6	.6	.7	.6	.7	.7	.8	.9	.9	1.0	1.0	1.1	1.1	1.1	1.2
Other transportation	22	3.3	3.4	3.5	3.0	3.4	3.4	3.6	3.9	4.2	4.3	4.6	4.7	5.3	5.7	5.7	6.1
Royalties and license fees	23	2.4	2.5	2.5	2.7	2.7	2.7	2.8	2.9	3.1	3.0	3.4	3.3	3.7	3.8	4.0	4.2
Other private services	24	1.2	1.2	1.3	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.7	1.8	2.8	2.9	3.0	3.1
Other	25	1.6	1.6	1.6	1.6	1.6	1.7	1.8	1.8	1.9	2.0	2.3	2.3	2.4	2.5	2.7	2.8
Imports of goods and services	26	58.7	63.3	65.5	61.9	72.2	71.4	74.1	79.2	85.4	89.5	91.1	98.7	110.3	129.4	133.6	136.6
Imports of goods [1]	27	43.4	47.4	49.6	45.7	55.1	54.1	57.3	61.3	66.5	70.0	72.1	78.8	88.8	106.4	110.6	112.3
Foods, feeds, and beverages	28	5.9	6.4	8.0	5.1	7.2	6.8	7.6	7.7	8.2	8.7	9.2	10.4	10.8	10.3	10.3	10.9
Industrial supplies and materials, except petroleum and products.	29	12.9	14.4	14.3	12.7	15.0	15.4	16.0	17.5	18.5	18.8	18.9	20.6	21.6	25.7	29.4	31.3
Durable goods	30	7.8	8.9	8.8	7.8	9.1	9.5	10.0	11.1	11.7	11.8	12.0	13.0	13.5	16.2	18.5	20.1
Nondurable goods	31	5.0	5.5	5.6	4.9	6.0	5.9	6.0	6.4	6.8	6.9	6.8	7.6	8.1	9.5	10.9	11.2
Petroleum and products	32	2.8	3.5	4.0	4.3	4.3	4.3	4.8	5.2	6.1	7.4	8.3	11.8	18.6	29.1	28.9	29.8
Capital goods, except automotive	33	4.2	4.4	4.5	4.2	5.7	5.5	6.0	6.5	7.3	8.0	8.5	9.1	8.7	9.5	10.6	10.4
Civilian aircraft, engines, and parts	34	.2	.3	.3	.2	.4	.5	.5	.6	.6	.6	.7	.7	.6	.7	.7	.5
Computers, peripherals, and parts	35	.2	.2	.2	.2	.3	.3	.2	.3	.3	.3	.4	.4	.4	.4	.4	.4
Other	36	3.8	4.0	4.0	3.8	5.0	4.8	5.3	5.7	6.4	7.1	7.5	8.1	7.7	8.4	9.5	9.5
Automotive vehicles, engines, and parts	37	6.9	7.2	8.2	7.9	8.8	8.8	8.7	9.7	10.3	10.8	10.7	11.1	11.7	12.8	13.3	12.0
Consumer goods, except automotive	38	8.0	8.7	7.9	8.9	11.1	10.6	11.1	11.5	12.8	12.8	13.0	13.2	13.0	14.6	15.3	14.7
Durable goods	39	4.8	5.3	4.6	5.5	7.0	6.7	6.9	7.2	7.9	8.0	8.2	8.1	8.4	9.3	9.8	9.2
Nondurable goods	40	3.2	3.4	3.3	3.4	4.2	3.9	4.2	4.3	4.7	4.8	4.8	5.1	4.6	5.3	5.5	5.4
Other	41	2.6	2.7	2.8	2.6	3.0	2.8	3.2	3.2	3.4	3.6	3.6	2.5	4.4	4.3	2.9	3.2
Durable goods	42	1.3	1.4	1.4	1.3	1.5	1.4	1.6	1.6	1.7	1.8	1.8	1.3	2.2	2.1	1.4	1.6
Nondurable goods	43	1.3	1.4	1.4	1.3	1.5	1.4	1.6	1.6	1.7	1.8	1.8	1.3	2.2	2.1	1.4	1.6
Imports of services [1]	44	15.3	15.9	15.8	16.2	17.1	17.3	16.8	17.9	18.9	19.4	19.0	19.9	21.5	23.0	23.0	24.3
Direct defense expenditures	45	4.7	4.8	4.8	4.9	4.9	5.1	4.4	4.7	4.7	4.9	4.3	4.6	4.8	5.2	5.1	5.3
Travel	46	4.3	4.3	4.2	4.8	4.9	4.9	5.0	5.3	5.4	5.8	5.5	5.7	5.8	6.0	5.9	6.2
Passenger fares	47	1.1	1.3	1.3	1.5	1.5	1.6	1.8	1.7	1.9	1.8	1.8	1.7	1.9	2.0	2.1	2.4
Other transportation	48	3.1	3.2	3.3	2.9	3.5	3.4	3.5	3.8	4.4	4.5	4.8	5.0	5.3	5.9	6.1	6.5
Royalties and license fees	49	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4	.4	.4	.5	.5	.4	.4
Other private services	50	.7	.7	.8	.7	.8	.8	.8	.8	.9	.9	.9	1.0	1.9	1.9	1.9	2.0
Other	51	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.5	1.6	1.6	1.5
Addenda:																	
Exports of agricultural goods [2]	52	8.0	7.6	8.6	7.2	8.6	8.8	9.4	11.5	14.8	16.9	16.3	22.0	22.9	23.0	20.8	23.0
Exports of nonagricultural goods	53	37.9	38.1	39.9	35.0	41.1	40.3	42.4	45.3	49.6	54.1	57.3	62.8	70.1	77.6	80.5	86.0
Imports of nonpetroleum goods	54	40.5	43.9	45.7	41.4	50.8	49.7	52.5	56.1	60.3	62.8	63.8	87.0	70.2	77.3	81.7	82.5

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1975				1976				1977				1978			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	138.0	131.8	133.7	141.7	143.1	146.0	150.9	155.4	154.8	161.3	161.8	157.1	164.0	185.6	190.5	204.5
Exports of goods [1]	2	112.0	105.9	107.1	113.4	113.5	116.3	119.0	122.3	121.3	126.2	126.1	121.0	125.0	146.1	149.3	161.2
Foods, feeds, and beverages	3	21.9	16.6	18.1	20.3	19.2	19.9	20.1	20.2	20.2	21.3	18.7	18.7	21.2	28.6	27.1	25.8
Industrial supplies and materials	4	31.1	28.7	28.4	29.2	30.2	31.0	32.0	33.4	32.7	34.1	34.8	31.3	32.3	36.9	41.0	43.4
Durable goods	5	10.1	9.7	9.5	9.6	9.7	10.0	10.6	10.9	10.2	10.7	10.5	9.9	11.1	12.8	13.6	14.7
Nondurable goods	6	21.0	18.9	18.9	19.7	20.5	21.0	21.4	22.5	22.4	23.4	24.3	21.4	21.2	24.1	27.4	28.7
Capital goods, except automotive	7	35.8	38.9	36.4	37.5	37.7	39.2	39.1	40.4	39.0	39.9	40.4	39.9	41.3	46.0	48.3	54.3
Civilian aircraft, engines, and parts	8	3.6	3.2	3.3	2.6	2.7	3.5	3.4	3.2	2.2	3.2	2.5	3.0	5.1	6.4	7.8	9.8
Computers, peripherals, and parts	9	2.2	2.2	2.2	2.3	2.4	2.6	2.7	2.8	3.1	3.1	3.4	3.5	3.6	4.1	4.5	4.9
Other	10	29.9	31.5	30.8	32.6	32.7	33.1	33.0	34.4	33.6	33.6	34.4	33.3	32.5	35.6	36.0	39.8
Automotive vehicles, engines, and parts	11	9.4	10.9	11.2	11.7	11.7	12.0	12.3	12.8	13.1	14.1	13.3	13.7	13.2	15.3	15.1	17.0
Consumer goods, except automotive	12	6.2	8.2	6.6	7.2	7.7	8.0	8.0	8.4	8.6	8.8	9.5	8.8	10.0	11.6	11.4	12.5
Durable goods	13	3.0	3.0	3.2	3.4	3.8	3.9	4.0	4.1	4.2	4.1	4.3	4.1	5.2	6.1	5.8	6.5
Nondurable goods	14	3.3	3.3	3.4	3.8	3.8	4.1	4.1	4.3	4.4	4.7	5.2	4.7	4.8	5.4	5.6	6.0
Other	15	7.6	6.8	6.4	7.5	7.1	6.2	7.4	7.1	7.8	8.1	9.4	8.6	7.0	7.7	6.3	8.1
Durable goods	16	3.8	3.4	3.2	3.8	3.5	3.1	3.7	3.5	3.9	4.0	4.7	4.3	3.5	3.8	3.2	4.1
Nondurable goods	17	3.8	3.4	3.2	3.8	3.5	3.1	3.7	3.5	3.9	4.0	4.7	4.3	3.5	3.8	3.2	4.1
Exports of services [1]	18	26.0	25.9	26.5	28.3	29.6	29.7	31.9	33.1	33.5	35.2	35.7	35.1	38.9	39.5	41.2	43.3
Transfers under U.S. military agency sales contracts	19	3.8	3.7	3.9	4.8	4.9	4.6	5.7	6.6	7.2	7.4	7.4	7.5	8.4	7.7	7.8	8.2
Travel	20	4.7	4.5	4.6	5.0	5.3	5.8	6.1	5.8	5.7	6.1	6.2	6.6	6.7	7.2	7.4	7.5
Passenger fares	21	1.0	1.0	1.1	1.0	1.1	1.2	1.3	1.3	1.2	1.4	1.4	1.4	1.5	1.5	1.8	1.8
Other transportation	22	5.8	5.7	5.8	6.1	6.7	6.4	6.7	7.2	6.8	7.4	7.3	6.9	7.5	7.9	8.4	8.7
Royalties and license fees	23	4.3	4.4	4.4	4.5	4.4	4.4	4.5	4.5	4.7	4.9	5.2	5.3	5.8	5.7	6.0	6.5
Other private services	24	3.4	3.6	3.8	4.0	4.2	4.4	4.7	4.8	4.8	4.9	4.9	5.1	5.6	5.8	6.8	6.8
Other	25	2.8	3.0	3.0	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.3	3.4	3.5	3.7	3.7	3.8
Imports of goods and services	26	124.9	115.2	122.1	128.7	138.9	147.1	155.8	162.7	176.4	183.0	182.9	187.4	203.3	208.8	215.1	221.8
Imports of goods [1]	27	100.9	92.3	98.8	104.0	113.5	121.3	128.9	134.7	147.6	153.2	153.2	156.6	170.3	175.1	179.4	184.8
Foods, feeds, and beverages	28	9.1	8.8	10.3	10.3	10.3	10.9	12.4	12.5	13.7	15.2	13.3	13.7	16.1	15.7	15.0	16.5
Industrial supplies and materials, except petroleum and products.	29	27.9	22.6	21.2	22.6	25.4	28.1	29.5	31.0	30.1	33.6	34.8	35.3	37.3	39.3	40.0	40.7
Durable goods	30	17.5	13.6	12.3	12.8	14.3	16.0	17.2	17.5	17.3	20.0	20.7	21.5	22.5	23.0	24.2	24.8
Nondurable goods	31	10.3	9.0	8.9	9.8	11.1	12.0	12.3	13.5	12.8	13.5	14.1	13.7	14.7	16.4	15.7	15.9
Petroleum and products	32	26.9	24.7	27.3	29.2	30.7	33.4	35.6	36.6	48.0	45.1	44.2	42.6	43.4	40.3	43.4	43.1
Capital goods, except automotive	33	10.2	9.7	9.9	10.6	11.5	12.0	12.5	13.2	12.7	13.5	14.4	15.4	17.5	19.1	19.6	21.0
Civilian aircraft, engines, and parts	34	.6	.7	.4	.5	.4	.4	.4	.4	.4	.6	.5	.9	.6	.9	.8	.9
Computers, peripherals, and parts	35	.4	.4	.4	.4	.5	.5	.6	.7	.8	.6	.7	.7	.8	1.0	1.0	1.1
Other	36	9.2	8.7	9.1	9.9	10.6	11.0	11.5	12.1	11.7	12.3	13.2	13.8	15.8	17.2	17.9	19.0
Automotive vehicles, engines, and parts	37	10.5	10.9	13.1	13.8	15.9	18.9	17.4	17.0	17.5	18.7	19.9	21.3	22.8	25.5	25.3	26.5
Consumer goods, except automotive	38	13.1	12.3	13.0	14.4	15.6	16.4	17.8	18.8	20.6	21.7	21.7	23.2	27.8	29.8	29.8	30.5
Durable goods	39	7.9	7.3	7.5	7.9	8.6	8.9	9.9	10.9	12.9	13.2	13.2	14.4	16.9	18.1	18.5	18.6
Nondurable goods	40	5.2	5.1	5.5	6.5	7.0	7.5	7.9	7.9	7.7	8.6	8.6	8.8	10.6	11.5	11.3	11.9
Other	41	3.3	3.2	3.8	2.9	4.2	3.7	3.7	3.8	5.1	5.2	4.9	5.2	5.8	5.6	6.3	6.5
Durable goods	42	1.7	1.6	1.9	1.5	2.1	1.8	1.9	1.8	2.5	2.6	2.4	2.6	2.9	2.8	3.1	3.2
Nondurable goods	43	1.7	1.6	1.9	1.5	2.1	1.8	1.9	1.8	2.5	2.6	2.4	2.6	2.9	2.8	3.1	3.2
Imports of services [1]	44	24.0	23.0	23.3	24.7	25.4	25.8	26.9	27.9	28.8	29.9	29.7	30.8	32.9	33.7	35.7	37.1
Direct defense expenditures	45	5.3	4.7	4.4	4.8	4.6	4.9	5.0	5.1	5.5	5.8	5.9	6.0	6.7	7.0	7.5	8.2
Travel	46	6.2	6.1	6.5	6.9	6.7	8.6	6.9	7.2	7.3	7.5	7.3	7.8	8.0	8.1	8.9	8.8
Passenger fares	47	2.3	2.1	2.3	2.4	2.5	2.5	2.6	2.7	2.7	2.8	2.7	2.8	2.9	2.8	2.9	2.9
Other transportation	48	5.9	5.4	5.6	5.9	6.5	6.6	7.0	7.3	7.8	8.1	8.1	8.1	8.6	8.9	9.3	9.8
Royalties and license fees	49	.6	.6	.5	.6	.8	.6	.5	.6	.6	.6	.6	.7	.8	.8	.8	.8
Other private services	50	2.1	2.3	2.4	2.5	2.7	2.8	3.0	3.1	3.2	3.2	3.2	3.4	3.7	3.9	4.0	4.2
Other	51	1.6	1.7	1.7	1.7	1.7	1.8	2.0	1.8	1.9	1.9	2.0	2.1	2.2	2.2	2.3	2.4
Addenda:																	
Exports of agricultural goods [2]	52	25.1	19.6	21.3	23.1	22.4	23.1	23.9	24.2	24.8	26.1	23.5	22.9	24.9	32.3	32.1	30.3
Exports of nonagricultural goods	53	87.0	86.4	85.9	90.3	91.2	93.2	95.1	98.1	96.5	100.1	102.6	98.1	100.1	113.8	117.2	130.9
Imports of nonpetroleum goods	54	74.0	67.5	71.5	74.9	82.8	87.9	93.3	96.1	99.8	108.0	109.0	113.9	126.9	134.8	136.0	141.6

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1979				1980				1981				1982			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	210.7	219.7	232.9	251.5	267.1	275.9	282.5	290.3	302.8	305.5	299.7	303.2	292.3	294.2	279.0	265.1
Exports of goods [1]	2	167.0	175.7	188.0	205.4	217.8	224.2	226.9	234.2	242.2	242.0	234.2	238.0	224.9	226.0	211.6	197.6
Foods, feeds, and beverages	3	24.8	28.2	33.1	35.8	32.7	34.2	38.8	39.4	42.6	38.5	37.0	37.2	34.1	36.3	30.4	28.0
Industrial supplies and materials	4	46.6	50.4	55.6	60.6	66.8	71.3	68.2	65.7	68.2	63.7	63.5	67.5	66.3	63.9	59.6	57.4
Durable goods	5	16.3	17.5	19.0	21.4	25.9	27.1	23.9	22.3	22.2	21.8	19.5	19.9	18.7	18.3	17.1	16.3
Nondurable goods	6	30.3	32.9	36.6	39.1	40.7	44.2	44.3	43.4	46.0	42.1	44.1	47.5	47.6	45.5	42.5	41.1
Capital goods, except automotive	7	56.3	58.1	60.7	65.6	69.8	76.4	76.9	81.9	82.9	87.2	82.5	84.2	80.2	80.0	75.6	70.1
Civilian aircraft, engines, and parts	8	10.0	9.6	11.3	11.3	12.6	14.1	13.7	16.1	13.7	16.2	12.7	13.1	11.8	10.9	8.9	8.7
Computers, peripherals, and parts	9	5.3	5.4	5.7	6.4	7.0	7.5	8.2	8.8	8.8	8.8	9.0	9.1	8.8	9.5	9.4	9.7
Other	10	41.0	43.1	43.6	47.9	50.3	54.9	55.0	57.3	60.4	62.2	60.8	62.0	59.6	59.6	57.3	51.6
Automotive vehicles, engines, and parts	11	17.5	17.7	17.2	19.1	17.6	16.4	16.5	19.4	18.7	20.8	20.6	18.6	17.3	18.8	17.8	15.1
Consumer goods, except automotive	12	12.9	13.6	13.8	15.7	19.8	16.8	16.7	17.7	18.0	18.2	17.6	17.1	16.1	16.7	16.5	15.2
Durable goods	13	6.6	7.0	7.0	8.4	12.1	9.1	8.6	9.3	9.0	9.3	9.0	8.5	7.7	8.1	8.3	6.9
Nondurable goods	14	6.3	6.5	6.8	7.3	7.8	7.7	8.1	8.4	8.9	8.9	8.6	8.5	8.4	8.6	8.2	8.3
Other	15	8.8	7.7	7.6	8.7	11.2	9.1	9.8	10.1	11.9	13.6	12.9	13.5	10.8	10.3	11.7	11.8
Durable goods	16	4.4	3.9	3.8	4.3	5.6	4.6	4.9	5.1	5.9	6.8	6.5	6.7	5.4	5.1	5.8	5.9
Nondurable goods	17	4.4	3.9	3.8	4.3	5.6	4.6	4.9	5.1	5.9	6.8	6.5	6.7	5.4	5.1	5.8	5.9
Exports of services [1]	18	43.7	44.0	44.9	46.1	49.3	51.7	55.6	56.1	60.6	63.5	65.5	65.1	67.5	68.2	67.4	67.5
Transfers under U.S. military agency sales contracts	19	7.6	6.8	6.3	5.4	6.8	7.7	9.7	8.8	8.3	10.6	11.8	9.4	11.7	12.7	11.4	12.1
Travel	20	8.2	8.3	8.2	9.1	10.2	10.1	10.9	11.1	12.4	12.4	12.9	13.9	13.1	12.7	12.2	11.8
Passenger fares	21	2.0	2.1	2.2	2.3	2.4	2.6	2.7	2.6	2.9	3.2	3.2	3.1	3.2	3.2	3.1	3.2
Other transportation	22	9.2	9.5	10.4	10.9	11.1	11.4	11.7	12.3	12.7	12.4	12.5	12.5	12.5	12.5	12.2	12.1
Royalties and license fees	23	6.0	6.2	6.4	6.7	6.8	7.3	7.3	7.5	7.4	7.4	7.4	7.5	5.9	5.7	5.8	4.9
Other private services	24	6.9	7.2	7.2	7.7	7.7	8.4	8.9	9.4	12.5	13.2	13.1	13.9	16.2	16.6	17.0	17.9
Other	25	3.8	4.0	4.2	4.1	4.2	4.3	4.3	4.4	4.2	4.3	4.6	4.8	4.8	4.9	5.6	5.7
Imports of goods and services	26	229.8	243.1	257.3	280.5	304.3	292.8	279.2	299.2	319.7	322.0	309.9	319.4	309.5	299.1	309.3	294.9
Imports of goods [1]	27	192.2	204.1	216.8	238.1	259.7	248.5	234.1	252.0	270.2	271.8	260.5	268.8	257.6	245.8	257.2	241.5
Foods, feeds, and beverages	28	17.2	18.2	17.1	19.6	18.7	18.2	17.8	19.5	20.4	18.7	17.5	17.7	15.7	17.6	18.4	18.1
Industrial supplies and materials, except petroleum and products.	29	41.0	44.8	45.2	49.0	51.8	48.1	43.4	46.1	49.9	53.2	52.6	52.5	47.8	45.2	44.9	43.6
Durable goods	30	24.9	26.3	26.8	28.8	30.4	26.2	23.4	25.9	26.7	29.7	28.9	28.2	24.9	22.3	21.4	20.5
Nondurable goods	31	16.1	18.5	18.4	20.2	21.3	21.9	19.9	20.2	23.2	23.5	23.7	24.3	22.9	22.8	23.5	23.1
Petroleum and products	32	47.5	52.4	66.5	75.3	87.7	81.6	71.4	77.4	87.5	82.2	73.1	70.8	66.9	53.0	66.4	61.4
Capital goods, except automotive	33	22.5	24.4	24.6	26.9	30.5	31.8	30.7	33.4	34.6	36.1	37.1	40.7	40.1	40.7	38.2	34.8
Civilian aircraft, engines, and parts	34	1.2	1.2	1.2	1.9	2.7	3.2	2.8	3.8	3.9	3.7	3.4	4.5	3.8	3.7	3.0	3.6
Computers, peripherals, and parts	35	1.1	1.3	1.2	1.3	1.3	1.3	1.6	1.6	1.7	1.9	2.0	2.2	2.3	2.5	2.9	3.0
Other	36	20.2	21.9	22.2	23.8	26.4	27.2	26.3	28.0	29.0	30.5	31.7	34.0	34.0	34.5	32.3	28.2
Automotive vehicles, engines, and parts	37	26.3	27.2	26.0	27.0	28.4	26.4	28.1	30.1	29.6	31.1	30.4	32.9	33.2	35.9	36.6	31.5
Consumer goods, except automotive	38	29.9	31.1	31.3	32.8	33.9	34.4	33.6	35.2	37.1	37.6	37.8	41.1	40.7	38.6	40.2	39.2
Durable goods	39	17.9	18.9	19.3	20.2	20.8	21.3	20.6	21.6	22.7	23.0	23.0	24.9	25.2	22.6	23.0	22.8
Nondurable goods	40	12.0	12.2	12.0	12.5	13.1	13.1	13.0	13.6	14.4	14.7	14.7	16.3	15.5	15.8	17.2	16.5
Other	41	7.8	6.0	6.1	7.4	8.8	7.9	9.1	10.3	11.2	12.9	12.2	13.1	13.2	14.9	12.5	12.8
Durable goods	42	3.9	3.0	3.1	3.7	4.4	4.0	4.8	5.2	5.8	6.4	6.1	8.5	6.6	7.5	6.2	6.4
Nondurable goods	43	3.9	3.0	3.1	3.7	4.4	4.0	4.6	5.2	5.8	6.4	6.1	6.5	6.6	7.5	6.2	6.4
Imports of services [1]	44	37.8	39.0	40.5	42.4	44.7	44.1	45.1	47.2	49.5	50.2	49.4	50.6	51.9	53.3	52.1	53.4
Direct defense expenditures	45	8.0	7.7	8.3	9.1	10.5	10.3	10.8	11.8	11.1	12.4	10.8	11.9	11.8	12.7	12.6	12.8
Travel	46	8.9	9.5	9.5	9.7	10.4	9.9	10.4	10.8	11.7	11.0	11.6	11.6	12.3	12.7	11.8	12.8
Passenger fares	47	3.0	3.2	3.2	3.3	3.4	3.6	3.8	3.7	4.5	4.4	4.5	4.6	4.9	4.7	4.6	4.8
Other transportation	48	9.9	10.5	11.3	11.9	12.2	12.0	11.3	11.7	12.5	12.8	12.5	12.2	12.1	11.9	11.5	11.4
Royalties and license fees	49	.9	.9	.9	1.1	.9	.7	.6	1.3	1.0	.5	.8	.8	.8	.8	.8	.8
Other private services	50	4.4	4.6	4.6	4.6	4.7	5.2	5.3	5.3	8.0	6.3	8.3	6.7	7.1	7.4	7.6	7.6
Other	51	2.4	2.6	2.8	2.5	2.5	2.5	2.8	2.8	2.7	2.8	2.8	2.8	2.9	3.0	3.3	3.1
Addenda:																	
Exports of agricultural goods [2]	52	29.0	33.0	38.6	41.3	38.9	40.2	44.7	44.3	48.2	43.6	41.8	42.8	39.5	41.6	35.1	32.9
Exports of nonagricultural goods	53	136.0	142.6	149.5	164.1	178.9	184.0	182.2	189.9	194.0	198.4	192.4	195.2	185.4	184.4	176.5	164.7
Imports of nonpetroleum goods	54	144.7	151.7	150.3	162.8	172.0	166.9	162.7	174.7	182.7	189.8	187.4	198.1	190.7	192.8	190.8	180.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	270.8	272.5	278.2	286.7	293.7	303.0	306.5	309.2	305.9	303.9	297.0	305.3	312.2	314.5	320.5	335.4
Exports of goods [1]	2	200.7	202.8	207.4	218.3	218.3	224.6	228.4	231.2	225.7	223.5	217.4	222.4	220.5	223.0	224.5	235.9
Foods, feeds, and beverages	3	31.0	30.4	33.6	33.3	33.1	32.4	31.8	31.5	26.9	24.4	22.7	24.2	24.5	22.1	23.3	24.2
Industrial supplies and materials	4	55.1	56.3	57.9	59.2	58.8	62.6	63.4	62.9	60.8	58.4	58.7	59.7	58.5	56.8	56.8	62.0
Durable goods	5	15.9	16.8	17.4	17.7	17.4	18.0	17.4	17.9	16.9	17.2	16.9	16.5	17.6	17.3	17.3	18.7
Nondurable goods	8	39.2	39.4	40.5	41.6	41.4	44.6	46.0	44.9	43.9	41.1	41.8	43.2	41.0	39.5	41.5	43.3
Capital goods, except automotive	7	71.4	71.2	69.8	74.2	73.8	76.2	77.1	80.9	80.2	81.2	76.8	79.2	80.1	82.9	82.4	85.9
Civilian aircraft, engines, and parts	8	12.9	12.5	8.4	10.7	9.7	10.4	9.1	11.5	12.9	14.1	12.5	14.7	14.8	15.1	15.7	18.3
Computers, peripherals, and parts	9	10.2	10.7	11.4	11.9	12.5	13.7	15.2	15.5	15.4	15.2	14.3	14.0	14.4	15.0	16.1	17.1
Other	10	48.3	48.0	50.0	51.6	51.8	52.1	52.8	53.9	51.9	52.0	49.9	50.6	50.9	52.6	50.6	52.5
Automotive vehicles, engines, and parts	11	16.0	17.9	18.6	21.3	21.6	21.4	23.7	23.0	23.3	24.9	26.4	25.2	24.2	26.1	24.6	25.5
Consumer goods, except automotive	12	14.8	14.8	14.8	15.3	14.9	15.1	15.0	15.3	14.6	14.6	14.1	14.9	15.3	16.4	16.9	18.3
Durable goods	13	6.6	6.9	6.6	6.9	6.9	6.8	6.5	6.8	6.4	6.6	8.1	8.5	6.6	7.4	7.6	8.8
Nondurable goods	14	8.0	7.9	8.2	8.4	8.1	8.3	8.5	8.6	8.4	8.0	8.0	8.3	8.7	9.0	9.3	9.5
Other	15	12.3	12.1	12.6	14.9	16.0	17.0	17.3	17.8	19.7	20.0	18.8	19.1	17.9	18.8	18.5	20.0
Durable goods	16	6.2	6.1	6.4	7.4	8.0	8.5	8.7	8.8	9.9	10.0	9.4	9.6	9.0	9.4	9.3	10.0
Nondurable goods	17	6.2	8.1	6.4	7.4	8.0	8.5	8.7	8.8	9.9	10.0	9.4	9.6	9.0	9.4	9.3	10.0
Exports of services [1]	18	69.9	69.7	70.8	68.4	75.4	78.4	78.1	78.0	80.2	80.4	79.8	82.9	91.7	91.5	96.0	99.5
Transfers under U.S. military agency sales contracts	19	14.7	12.5	12.3	9.9	10.6	9.9	10.1	8.8	10.4	9.1	7.8	7.4	7.6	7.8	8.4	10.1
Travel	20	10.6	10.6	12.0	10.6	15.4	18.2	17.3	17.8	17.5	18.4	17.6	17.6	20.0	19.3	21.0	21.3
Passenger fares	21	3.6	3.6	3.5	3.7	4.0	4.2	4.0	4.1	4.0	4.3	4.5	4.9	5.4	4.9	6.0	6.0
Other transportation	22	12.1	12.5	12.7	13.0	13.3	13.7	14.0	14.2	14.4	14.3	14.6	15.5	15.5	15.6	16.0	16.1
Royalties and license fees	23	5.7	5.9	5.8	5.7	6.0	6.1	6.2	6.4	6.2	8.4	6.4	7.8	7.5	8.0	8.2	8.7
Other private services	24	17.0	17.6	17.6	18.3	16.8	18.5	18.7	18.5	18.9	16.9	19.4	20.4	26.4	26.7	26.8	27.4
Other	25	6.2	7.0	6.8	7.2	7.3	7.7	7.8	8.3	8.9	9.2	9.4	9.3	9.3	9.3	9.6	10.0
Imports of goods and services	26	295.3	318.0	343.4	358.0	388.0	406.5	409.6	416.4	397.3	418.6	414.2	438.9	439.1	443.4	458.5	467.7
Imports of goods [1]	27	242.5	262.6	285.9	299.6	322.5	337.9	339.9	345.0	325.4	344.4	340.5	362.6	357.7	365.1	374.8	382.5
Foods, feeds, and beverages	28	17.8	18.7	19.4	19.4	21.4	21.3	22.4	22.4	22.3	21.7	21.2	22.3	24.4	24.0	24.5	24.5
Industrial supplies and materials, except petroleum and products.	29	48.7	49.3	52.8	55.5	61.6	63.9	61.9	63.1	58.5	60.7	58.6	59.2	61.6	62.1	61.4	64.7
Durable goods	30	23.0	25.1	28.2	28.8	32.4	33.9	32.5	32.4	30.0	31.4	30.4	30.2	32.6	33.6	32.4	34.7
Nondurable goods	31	23.6	24.2	24.6	26.8	29.2	30.0	29.4	30.7	28.5	29.3	28.2	28.9	28.9	28.4	29.0	30.0
Petroleum and products	32	43.7	54.5	65.1	57.0	58.1	59.7	56.6	57.9	44.1	54.7	49.5	57.3	41.8	31.3	31.7	32.4
Capital goods, except automotive	33	39.4	40.1	44.7	50.7	55.2	60.2	63.3	62.8	60.0	60.6	60.2	64.5	65.9	72.2	74.5	75.3
Civilian aircraft, engines, and parts	34	3.3	2.8	2.7	4.0	3.5	3.2	4.2	3.9	4.7	5.6	4.9	5.9	5.1	7.4	5.7	6.0
Computers, peripherals, and parts	35	4.4	5.2	5.7	6.7	7.4	8.2	8.8	8.8	8.3	8.0	8.2	8.9	9.7	10.6	11.5	12.1
Other	36	31.6	32.1	36.3	40.0	44.3	48.7	50.3	50.1	47.0	46.9	47.0	49.6	51.2	54.2	57.2	57.2
Automotive vehicles, engines, and parts	37	37.4	41.7	42.6	50.5	54.3	55.8	57.2	58.8	59.5	63.1	66.7	70.3	71.5	77.7	82.2	80.9
Consumer goods, except automotive	38	44.2	44.5	47.8	52.7	57.8	61.3	62.7	62.8	64.0	64.8	66.2	70.5	73.9	78.0	81.4	84.2
Durable goods	39	26.3	25.4	27.3	30.7	32.6	34.3	35.9	36.6	37.7	37.5	38.2	39.9	42.1	45.5	46.7	48.1
Nondurable goods	40	17.9	19.1	20.3	22.0	25.0	27.0	26.8	26.2	26.4	27.1	28.0	30.6	31.8	32.4	34.6	36.1
Other	41	13.3	14.0	13.6	13.7	14.4	15.7	15.8	17.3	17.1	19.1	18.2	16.8	18.5	19.8	19.1	20.5
Durable goods	42	6.6	7.0	6.6	6.8	7.2	7.9	7.9	8.6	8.5	9.5	9.1	9.4	9.3	9.9	9.6	10.2
Nondurable goods	43	6.8	7.0	6.8	6.8	7.2	7.9	7.9	8.6	8.5	9.5	9.1	9.4	9.3	9.9	9.6	10.2
Imports of services [1]	44	52.7	55.2	57.5	58.4	65.5	68.6	69.7	71.3	71.9	74.1	73.8	76.0	81.4	78.3	83.8	85.3
Direct defense expenditures	45	12.9	13.0	13.2	13.3	12.2	12.9	12.1	12.9	13.0	12.7	12.2	14.6	13.7	14.0	13.3	13.9
Travel	46	11.9	13.0	14.0	13.7	21.9	22.8	24.0	23.0	24.4	25.5	25.1	23.2	26.3	22.9	26.9	27.5
Passenger fares	47	5.3	6.1	6.2	6.4	5.3	6.0	5.7	6.0	5.9	7.0	6.8	6.2	6.6	6.1	6.5	6.7
Other transportation	48	11.5	11.5	12.6	13.3	14.2	14.7	15.1	15.4	15.0	15.5	15.3	16.7	17.6	17.1	18.4	18.2
Royalties and license fees	49	.8	.9	1.0	1.1	1.1	1.1	1.2	1.3	1.1	1.1	1.3	1.2	1.3	1.5	1.5	1.4
Other private services	50	7.0	7.3	7.4	7.4	7.6	7.8	8.2	9.3	8.7	8.7	9.5	10.5	12.2	13.1	13.4	13.9
Other	51	3.3	3.5	3.2	3.2	3.3	3.4	3.4	3.5	3.7	3.6	3.7	3.6	3.8	3.6	3.8	3.7
Addenda:																	
Exports of agricultural goods [2]	52	35.0	35.2	39.3	39.0	39.2	38.2	38.4	37.8	32.8	29.0	27.4	29.3	28.0	25.1	26.8	28.8
Exports of nonagricultural goods	53	165.8	167.6	168.1	179.2	179.1	186.4	189.9	193.4	192.9	194.5	189.9	193.1	192.5	197.9	197.7	207.1
Imports of nonpetroleum goods	54	198.8	208.2	220.8	242.6	264.4	278.2	283.3	287.2	281.3	289.8	291.0	305.6	315.9	333.8	343.1	350.1

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	337.4	356.9	373.9	394.7	421.1	442.1	456.2	469.3	492.6	512.8	509.7	522.1	541.6	554.8	555.5	577.3
Exports of goods [1]	2	234.3	248.7	264.2	283.0	304.6	321.4	331.6	345.5	359.3	377.8	370.2	379.4	391.6	399.8	394.6	408.2
Foods, feeds, and beverages	3	21.6	23.8	28.7	26.7	30.2	33.1	36.6	35.1	39.7	38.8	34.4	37.0	37.8	36.9	33.5	32.5
Industrial supplies and materials	4	61.4	66.3	68.6	73.4	79.1	83.1	86.3	88.3	93.5	99.6	98.1	96.2	98.6	98.3	100.8	109.4
Durable goods	5	18.8	20.5	21.6	23.2	25.8	29.0	29.3	31.1	34.3	35.4	35.7	34.9	35.4	35.0	35.5	36.7
Nondurable goods	6	42.6	45.8	47.1	50.2	53.3	54.1	57.1	57.2	59.2	64.2	62.5	61.3	63.2	63.3	65.3	72.7
Capital goods, except automotive	7	83.8	88.1	95.5	103.5	112.3	117.6	118.8	127.7	130.1	140.9	142.9	141.8	150.3	154.6	151.6	153.7
Civilian aircraft, engines, and parts	8	15.8	14.2	17.7	17.9	19.4	23.2	19.6	22.7	23.0	27.9	29.9	25.5	32.1	34.6	31.5	30.6
Computers, peripherals, and parts	9	16.5	18.0	19.4	21.3	23.1	23.4	24.0	25.3	23.0	24.4	25.3	25.2	25.7	25.1	26.6	26.1
Other	10	51.4	55.9	58.4	64.3	89.8	71.0	75.2	79.7	84.0	88.8	87.8	91.0	92.5	94.9	93.5	96.9
Automotive vehicles, engines, and parts	11	25.8	26.9	26.7	30.9	32.3	32.7	33.9	34.7	35.5	34.8	33.4	35.8	35.6	38.1	37.3	34.9
Consumer goods, except automotive	12	18.1	20.2	20.7	22.2	23.9	26.6	27.5	29.9	35.2	37.6	36.2	40.3	41.4	44.5	43.2	45.8
Durable goods	13	8.3	9.6	9.4	10.6	11.5	13.3	13.5	15.1	19.4	21.3	19.1	22.1	23.1	24.9	23.5	23.6
Nondurable goods	14	9.8	10.6	11.3	11.8	12.4	13.3	14.0	14.9	15.8	16.3	17.2	18.2	18.3	19.6	19.7	22.2
Other	15	23.6	23.4	23.9	26.3	26.7	28.3	28.5	29.7	25.3	26.1	25.1	28.3	27.9	27.3	28.3	32.0
Durable goods	16	11.8	11.7	11.9	13.2	13.4	14.2	14.3	14.9	12.7	13.1	12.6	14.2	14.0	13.6	14.2	16.0
Nondurable goods	17	11.8	11.7	11.9	13.2	13.4	14.2	14.3	14.9	12.7	13.1	12.6	14.2	14.0	13.6	14.2	16.0
Exports of services [1]	18	103.1	108.2	109.8	111.7	116.5	120.7	124.5	123.9	133.3	135.0	139.5	142.7	150.0	155.1	160.9	169.1
Transfers under U.S. military agency sales contracts	19	12.4	12.8	10.3	8.7	9.6	10.1	10.1	8.9	8.8	8.5	9.6	7.2	8.4	9.3	11.8	9.9
Travel	20	21.4	23.1	24.4	25.4	26.8	28.6	30.9	31.5	34.1	34.7	38.9	39.1	41.7	42.2	42.0	46.2
Passenger fares	21	6.2	7.0	7.2	7.6	8.4	8.9	9.5	9.1	10.3	10.0	10.9	11.4	14.0	14.9	15.0	17.3
Other transportation	22	16.3	17.0	17.9	18.6	19.3	20.0	19.9	20.1	20.9	21.4	20.6	21.5	22.4	22.2	23.1	23.4
Royalties and license fees	23	9.5	9.8	10.5	10.9	11.5	11.9	12.1	13.2	13.5	13.5	13.9	14.4	15.2	16.3	17.3	17.8
Other private services	24	27.0	27.8	28.1	28.8	29.1	29.4	30.1	31.1	33.7	35.1	36.3	37.3	36.5	37.5	38.9	41.5
Other	25	10.3	10.9	11.3	11.7	11.6	11.8	12.1	12.0	12.1	11.7	11.4	11.8	11.7	12.9	12.9	13.1
Imports of goods and services	26	476.9	501.6	516.4	536.7	542.0	545.4	552.0	573.5	576.3	594.0	589.0	599.7	615.9	615.1	634.1	649.2
Imports of goods [1]	27	389.5	409.1	422.8	437.7	441.5	445.7	451.1	470.2	473.0	490.3	483.1	491.5	500.4	497.4	511.3	522.9
Foods, feeds, and beverages	28	24.4	25.1	24.9	24.9	26.0	23.9	25.0	24.9	25.0	24.9	24.7	25.0	27.7	26.5	25.7	25.7
Industrial supplies and materials, except petroleum and products.	29	63.8	63.3	65.6	71.8	75.0	75.4	76.1	80.1	80.5	79.4	77.4	77.3	77.8	76.7	79.2	78.8
Durable goods	30	32.7	32.8	33.8	37.0	38.8	38.7	38.8	42.3	41.2	40.7	39.8	38.9	37.7	37.6	39.7	38.8
Nondurable goods	31	30.9	30.6	32.0	34.9	36.2	36.6	37.4	37.8	39.4	38.7	37.7	38.4	40.0	39.1	39.4	40.0
Petroleum and products	32	35.8	40.4	50.4	45.4	40.2	41.3	39.3	37.7	44.1	54.2	52.2	53.1	63.2	51.3	61.8	72.9
Capital goods, except automotive	33	76.1	83.1	87.8	93.5	95.8	101.7	103.8	107.7	107.1	113.1	112.4	116.0	113.4	115.2	115.8	119.8
Civilian aircraft, engines, and parts	34	5.2	6.8	8.8	7.8	6.3	8.5	8.4	8.3	8.0	10.1	9.0	10.8	9.0	10.5	9.7	12.6
Computers, peripherals, and parts	35	13.0	14.1	15.4	16.9	17.5	18.3	18.8	18.8	19.5	20.6	22.1	23.5	23.2	22.8	22.6	23.3
Other	36	57.9	62.5	65.5	69.0	72.0	74.9	76.4	80.5	79.5	82.4	81.3	81.9	81.1	82.1	83.5	83.9
Automotive vehicles, engines, and parts	37	83.4	86.0	83.7	87.8	86.8	86.5	86.4	92.3	92.7	88.6	84.2	83.9	85.1	90.8	90.8	67.2
Consumer goods, except automotive	38	85.6	89.8	88.8	91.3	94.9	93.8	96.4	100.7	98.8	103.6	105.3	106.7	103.5	105.6	105.7	105.4
Durable goods	39	47.7	48.9	49.0	50.4	51.8	51.0	52.8	55.9	55.2	57.2	57.6	57.5	54.9	55.8	55.9	56.3
Nondurable goods	40	38.0	40.7	39.8	40.9	43.4	42.7	43.6	44.9	43.6	46.5	47.7	49.2	48.6	49.8	49.8	49.1
Other	41	21.0	21.5	21.6	23.1	22.8	23.4	24.3	26.9	24.8	26.3	26.9	29.6	29.8	31.2	32.3	33.3
Durable goods	42	10.5	10.7	10.8	11.8	11.4	11.7	12.1	13.5	12.4	13.1	13.5	14.8	14.9	15.6	16.2	16.6
Nondurable goods	43	10.5	10.7	10.8	11.8	11.4	11.7	12.1	13.5	12.4	13.1	13.5	14.8	14.9	15.6	16.2	16.8
Imports of services [1]	44	87.3	92.5	93.6	99.0	100.5	99.7	100.8	103.3	103.3	103.8	105.9	108.1	115.5	117.8	122.7	126.4
Direct defense expenditures	45	14.5	14.4	15.2	15.8	15.3	15.5	15.4	16.2	15.8	15.8	14.9	14.9	16.0	15.6	17.9	20.8
Travel	46	28.4	29.4	28.7	30.7	32.0	30.8	32.3	33.4	32.6	32.3	33.8	35.1	36.8	38.0	37.5	37.1
Passenger fares	47	7.0	7.3	7.3	7.5	7.7	7.7	7.5	8.0	8.2	8.2	8.4	8.2	10.0	10.7	10.9	10.5
Other transportation	48	16.9	18.9	19.4	21.1	21.2	21.3	20.9	20.5	21.6	22.1	22.7	22.7	24.4	24.3	25.5	26.5
Royalties and license fees	49	1.8	1.9	1.9	2.1	2.5	2.6	2.7	2.7	2.5	2.6	2.3	2.7	2.9	2.8	3.2	3.8
Other private services	50	15.3	16.5	16.7	17.2	17.4	17.5	17.5	18.0	18.1	18.4	19.4	19.8	20.6	21.5	22.7	23.1
Other	51	3.8	4.1	4.4	4.8	4.4	4.4	4.6	4.5	4.5	4.5	4.6	4.9	4.6	4.9	5.1	4.9
Addenda:																	
Exports of agricultural goods [2]	52	25.5	27.8	33.0	31.8	35.4	37.2	40.9	39.8	42.9	43.9	40.0	42.0	43.1	41.6	38.6	37.5
Exports of nonagricultural goods	53	208.8	220.8	231.2	251.3	269.2	284.2	290.8	305.8	316.4	333.9	330.1	337.4	348.5	358.2	356.1	370.7
Imports of nonpetroleum goods	54	354.0	368.7	372.4	392.3	401.3	404.4	411.8	432.5	428.9	436.0	430.9	438.5	437.2	446.1	449.5	450.0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.3.—Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1967–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	577.4	602.7	602.6	624.4	632.4	635.9	640.2	649.1	647.1	661.2	646.8	679.4	678.5	710.1	732.6	763.7
Exports of goods[1]	2	414.8	428.8	423.9	438.1	442.1	445.9	447.7	459.0	451.2	462.2	447.9	477.7	475.7	499.2	518.9	544.6
Foods, feeds, and beverages	3	34.7	34.1	35.8	38.7	39.8	38.9	41.0	41.7	41.1	40.7	38.7	42.2	40.1	38.1	41.3	48.4
Industrial supplies and materials	4	110.2	107.4	103.6	103.7	104.0	105.8	105.9	104.5	103.1	103.3	100.9	103.6	103.7	111.7	120.6	126.9
Durable goods	5	36.7	38.3	37.7	36.0	36.1	36.2	37.8	37.3	37.3	37.7	37.6	37.7	37.9	39.8	42.8	44.6
Nondurable goods	6	73.5	69.2	66.0	67.7	67.9	69.6	68.1	67.3	65.7	65.6	63.3	65.9	65.8	71.9	77.9	82.3
Capital goods, except automotive	7	155.8	170.0	165.6	174.4	176.6	175.0	172.2	180.5	177.3	183.4	176.1	191.5	195.3	204.4	208.0	213.2
Civilian aircraft, engines, and parts	8	31.5	38.8	35.3	40.7	42.8	37.8	33.2	37.1	33.2	36.3	26.7	34.5	34.1	33.9	28.5	29.5
Computers, peripherals, and parts	9	27.4	27.4	26.8	27.6	27.7	28.9	29.0	29.5	28.9	28.5	29.6	30.3	31.2	32.5	34.1	35.6
Other	10	96.9	103.8	103.5	106.1	106.0	108.4	110.0	113.9	115.3	118.5	119.8	126.7	130.1	138.1	145.5	148.1
Automotive vehicles, engines, and parts	11	35.9	39.9	42.9	41.3	43.0	46.6	48.3	50.2	51.1	52.7	50.7	55.7	54.2	57.0	58.0	62.0
Consumer goods, except automotive	12	47.4	46.0	45.6	46.5	49.8	50.8	51.8	53.2	53.5	54.6	54.6	55.9	56.2	59.5	61.0	63.3
Durable goods	13	24.8	24.4	23.8	25.4	26.4	26.3	26.3	27.3	27.7	28.6	28.3	29.1	28.8	30.8	30.6	32.2
Nondurable goods	14	22.6	21.5	21.8	23.1	23.4	24.6	25.5	25.9	25.8	26.0	26.3	26.9	27.4	28.7	30.4	31.1
Other	15	30.8	31.3	30.3	31.4	28.9	28.7	28.6	28.9	25.2	27.5	26.8	28.7	26.2	28.5	30.0	30.9
Durable goods	16	15.4	15.7	15.2	15.7	14.4	14.4	14.3	14.4	12.6	13.7	13.4	14.3	13.1	14.2	15.0	15.5
Nondurable goods	17	15.4	15.7	15.2	15.7	14.4	14.4	14.3	14.4	12.6	13.7	13.4	14.3	13.1	14.2	15.0	15.5
Exports of services[1]	18	162.7	173.9	178.7	186.3	190.3	190.0	192.5	190.1	195.8	199.0	198.9	201.7	202.8	210.9	213.7	219.0
Transfers under U.S. military agency sales contracts	19	10.0	10.0	9.4	11.7	12.5	10.9	11.1	9.0	12.4	12.3	11.9	9.9	9.8	11.6	12.2	10.1
Travel	20	42.0	48.3	50.2	53.0	54.5	54.9	54.2	55.4	56.8	57.9	57.9	58.9	57.6	58.9	58.0	59.2
Passenger fares	21	13.4	15.9	16.8	17.3	16.6	16.6	16.6	16.7	18.5	18.5	16.8	16.6	16.9	17.0	17.1	17.3
Other transportation	22	22.7	23.1	23.6	23.9	23.7	23.9	23.7	23.5	23.1	23.2	22.6	23.3	23.2	24.7	25.4	26.5
Royalties and license fees	23	17.8	17.9	18.0	19.0	20.1	20.0	20.4	19.7	19.8	20.7	20.1	20.7	21.3	22.2	23.2	24.0
Other private services	24	43.5	45.3	46.7	47.5	48.8	48.8	51.0	50.8	51.7	52.3	53.5	55.9	57.3	59.3	60.0	62.8
Other	25	13.5	13.4	14.0	13.9	14.1	15.0	15.5	15.1	15.6	16.2	16.1	16.4	16.7	17.2	17.9	19.0
Imports of goods and services	26	610.3	615.0	624.5	639.3	641.3	664.9	677.8	691.8	693.7	718.7	718.9	746.0	755.1	797.9	836.0	859.2
Imports of goods[1]	27	488.3	493.5	504.6	516.5	516.8	541.1	557.2	564.4	570.8	593.2	592.8	614.4	622.4	663.8	699.2	721.7
Foods, feeds, and beverages	28	25.8	27.2	25.8	26.1	26.7	28.6	27.7	27.4	27.3	27.6	27.9	28.8	29.5	30.6	31.9	31.9
Industrial supplies and materials, except petroleum and products	29	74.0	75.5	75.2	77.6	80.4	82.0	82.8	84.1	86.0	87.6	89.4	92.7	96.4	101.9	107.3	114.4
Durable goods	30	34.9	35.5	35.8	36.2	38.3	39.4	39.2	39.7	40.9	41.1	43.2	46.9	48.2	52.5	54.7	58.8
Nondurable goods	31	39.1	39.9	39.4	41.5	42.1	42.5	43.6	44.4	45.1	46.4	46.2	45.7	48.2	49.4	52.6	55.6
Petroleum and products	32	52.4	52.2	52.9	49.4	41.9	52.4	57.2	54.9	51.0	57.2	50.1	47.8	41.9	51.5	60.6	51.1
Capital goods, except automotive	33	119.8	120.4	121.0	122.0	125.8	131.9	138.0	141.3	143.6	151.1	152.6	161.8	170.0	179.4	186.2	199.9
Civilian aircraft, engines, and parts	34	10.8	12.2	12.5	11.5	11.8	13.3	12.3	13.0	10.6	11.7	10.4	12.4	11.3	12.2	9.8	11.8
Computers, peripherals, and parts	35	24.9	25.6	26.7	26.7	28.3	30.7	33.6	34.2	36.1	37.5	38.9	39.5	41.6	44.8	47.2	51.0
Other	36	84.1	82.6	81.7	83.8	85.8	87.9	92.1	94.1	96.9	101.9	103.3	109.9	117.1	122.4	131.1	137.1
Automotive vehicles, engines, and parts	37	83.0	80.9	89.4	89.5	89.1	91.0	92.1	95.0	100.1	101.7	100.8	107.1	107.9	115.3	121.3	128.5
Consumer goods, except automotive	38	102.5	102.8	107.7	118.2	117.5	121.1	125.2	128.8	129.1	132.5	136.5	138.2	137.9	144.3	148.4	154.5
Durable goods	39	53.6	54.4	57.0	62.8	61.3	63.6	65.4	65.3	68.0	68.2	71.6	73.2	72.5	76.6	77.7	81.8
Nondurable goods	40	48.9	48.5	50.7	55.4	56.1	57.5	59.8	61.5	61.2	64.2	64.9	65.0	65.4	67.8	70.7	72.6
Other	41	30.8	34.4	32.6	33.8	35.3	34.1	34.3	34.9	33.6	35.6	35.4	38.3	38.8	40.7	41.5	41.5
Durable goods	42	15.4	17.2	16.3	16.9	17.8	17.0	17.1	17.5	16.8	17.8	17.7	19.1	19.4	20.4	20.8	20.7
Nondurable goods	43	15.4	17.2	16.3	16.9	17.6	17.0	17.1	17.5	16.8	17.8	17.7	19.1	19.4	20.4	20.8	20.7
Imports of services[1]	44	122.1	121.6	119.9	122.7	124.5	123.8	120.6	127.4	122.9	125.4	126.1	131.6	132.8	134.1	136.9	137.5
Direct defense expenditures	45	20.7	15.7	14.4	14.6	14.9	13.8	13.2	13.5	12.7	12.6	11.7	11.6	10.9	10.8	10.0	9.5
Travel	46	33.7	36.3	35.3	36.0	37.9	38.3	38.6	39.4	39.3	39.3	40.2	44.0	43.5	43.5	44.2	43.9
Passenger fares	47	9.2	10.1	10.1	10.7	10.5	10.3	10.3	11.0	11.0	11.0	11.4	11.9	12.8	12.8	13.2	12.9
Other transportation	48	24.6	25.1	25.7	25.4	25.3	24.6	25.9	25.9	25.3	26.1	25.5	26.1	25.9	27.0	28.3	27.8
Royalties and license fees	49	3.7	4.1	4.2	4.1	5.5	4.5	5.8	4.4	4.4	4.8	5.0	5.1	6.2	5.0	5.4	5.7
Other private services	50	25.3	25.2	24.7	26.3	25.2	26.4	21.0	27.8	24.5	25.8	26.5	27.4	27.9	28.9	29.5	31.4
Other	51	4.9	5.0	5.6	5.4	5.3	5.8	5.7	5.8	5.8	5.7	5.9	5.4	5.9	6.0	6.3	6.3
Addenda:																	
Exports of agricultural goods[2]	52	39.6	38.7	39.5	42.8	43.5	42.7	44.4	45.6	43.7	43.6	42.1	45.3	43.5	43.7	47.2	53.9
Exports of nonagricultural goods	53	375.2	390.1	384.4	395.3	398.6	403.2	403.3	413.4	407.5	418.5	405.8	432.4	432.2	455.5	471.7	490.7
Imports of nonpetroleum goods	54	435.9	441.2	451.6	467.2	474.9	488.7	500.0	509.5	519.8	536.0	542.7	566.9	580.5	612.3	638.6	670.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1988, repairs and alterations of equipment were reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages; of nondurable industrial supplies and materials; and of nondurable nonautomotive consumer goods.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1982–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Exports of goods and services	1	311.4	303.3	328.4	337.3	362.2	402.0	465.8	520.2	564.4	599.9	639.4	658.2	712.4
Exports of goods [1]	2	213.5	207.3	223.7	231.7	243.6	270.5	321.4	361.7	391.6	419.2	448.7	463.7	509.8
Foods, feeds, and beverages	3	33.4	31.9	31.1	26.7	27.5	29.5	32.4	34.8	34.9	35.6	40.3	40.2	40.2
Industrial supplies and materials	4	67.6	64.6	67.9	68.1	71.1	72.9	82.2	92.9	96.6	103.5	105.1	102.2	108.1
Durable goods	5	21.7	21.5	21.7	21.6	22.3	24.3	29.6	35.2	38.0	37.8	36.8	35.4	37.5
Nondurable goods	6	46.0	43.0	45.9	46.3	48.6	48.5	52.6	57.6	60.6	65.7	68.2	66.8	70.6
Capital goods, except automotive	7	58.9	56.6	62.9	69.1	75.3	86.9	110.3	129.4	146.9	160.8	176.1	188.4	218.4
Civilian aircraft, engines, and parts	8	14.2	14.9	13.2	17.2	19.3	20.9	26.3	31.5	36.2	37.8	37.7	31.7	29.7
Computers, peripherals, and parts	9	2.2	3.2	5.1	6.3	7.9	11.1	15.1	16.9	20.1	23.5	28.8	35.1	45.4
Other	10	51.2	44.8	47.4	48.5	50.4	55.6	69.2	81.9	91.4	99.8	109.6	122.0	145.4
Automotive vehicles, engines, and parts	11	22.0	22.8	26.8	29.2	28.7	31.0	36.8	37.5	38.2	40.8	47.0	52.1	56.7
Consumer goods, except automotive	12	20.8	19.0	18.9	18.4	20.3	23.9	30.5	40.7	46.1	47.9	51.4	54.0	59.1
Durable goods	13	9.6	8.2	8.2	7.9	9.0	10.9	14.8	21.9	24.7	24.9	26.8	28.4	30.4
Nondurable goods	14	11.3	10.9	10.8	10.6	11.4	13.0	15.7	18.8	21.5	23.0	24.9	25.7	28.7
Other	15	13.1	15.1	19.0	22.4	22.1	27.3	29.6	26.6	29.0	30.8	28.8	26.9	28.2
Durable goods	16	6.6	7.5	9.5	11.2	11.0	13.7	14.8	13.3	14.5	15.4	14.4	13.4	14.1
Nondurable goods	17	6.6	7.5	9.5	11.2	11.0	13.7	14.8	13.3	14.5	15.4	14.4	13.4	14.1
Exports of services [1]	18	98.5	96.8	105.9	106.1	120.3	133.4	145.0	158.7	173.1	180.8	190.7	194.5	202.9
Transfers under U.S. military agency sales contracts	19	13.0	12.8	9.9	8.6	8.6	11.8	10.0	9.2	10.3	10.5	10.9	11.3	10.2
Travel	20	19.7	16.7	24.9	24.6	27.5	30.5	36.3	43.2	48.1	50.2	54.7	56.6	56.1
Passenger fares	21	4.4	5.0	5.7	6.4	7.9	9.2	11.2	12.9	17.4	16.3	16.6	16.4	16.4
Other transportation	22	15.0	14.5	17.5	17.8	17.9	20.1	22.6	23.2	23.3	23.4	23.7	22.7	24.6
Royalties and license fees	23	8.2	8.1	8.3	8.6	10.2	12.3	14.2	15.4	17.8	18.6	20.0	19.8	21.6
Other private services	24	24.8	24.5	24.9	24.8	33.2	33.2	34.3	39.2	40.9	46.8	49.9	52.2	57.6
Other	25	11.0	13.3	14.2	15.3	15.1	16.0	16.3	15.6	15.6	14.9	14.9	15.5	16.4
Residual	26	–9.5	–7.8	–6.2	–5.5	–5.3	–3.3	–1.4	–1.4	–1.8	–.5	0	–.5	–3.3
Imports of goods and services	27	325.5	366.6	465.7	485.2	526.1	558.2	580.2	603.0	626.3	622.2	669.0	728.4	817.0
Imports of goods [1]	28	257.4	292.4	363.1	385.9	425.5	445.2	463.2	482.7	497.3	497.1	544.9	602.0	684.1
Foods, feeds, and beverages	29	19.9	21.7	24.5	25.7	26.3	26.9	25.9	26.4	27.5	26.2	27.6	28.0	28.7
Industrial supplies and materials, except petroleum and products.	30	49.3	58.6	72.6	72.9	76.8	76.1	76.9	75.0	76.2	74.9	82.3	89.6	102.8
Durable goods	31	25.8	32.2	40.6	39.6	42.2	39.7	39.0	37.3	37.3	35.6	39.2	43.0	51.7
Nondurable goods	32	23.4	26.5	32.2	33.3	34.7	36.3	37.9	37.7	38.9	39.2	43.2	46.6	51.0
Petroleum and products	33	34.1	33.8	35.7	33.5	41.4	43.2	47.8	51.6	52.3	49.7	51.6	58.7	60.2
Capital goods, except automotive	34	26.9	34.9	52.2	58.9	66.8	76.3	67.9	99.3	107.1	115.2	134.3	158.5	196.9
Civilian aircraft, engines, and parts	35	5.0	4.3	4.8	6.8	7.7	8.5	9.9	11.3	12.0	12.0	12.6	10.9	10.6
Computers, peripherals, and parts	36	.7	1.8	3.3	3.8	5.9	9.4	12.4	15.6	17.6	22.6	31.7	44.6	62.2
Other	37	28.0	32.2	47.7	52.7	56.5	60.0	67.0	73.6	78.6	81.0	90.0	103.5	126.3
Automotive vehicles, engines, and parts	38	50.1	61.3	78.8	88.3	95.6	98.1	95.6	93.1	93.6	87.2	91.8	100.9	112.9
Consumer goods, except automotive	39	55.0	88.3	83.6	91.3	101.2	104.5	106.0	110.9	109.1	111.0	122.7	132.9	144.0
Durable goods	40	32.0	37.8	47.6	52.9	57.3	57.2	57.8	60.8	57.8	56.3	63.9	69.4	75.8
Nondurable goods	41	23.0	28.4	38.0	38.4	43.9	47.3	48.2	50.1	51.3	52.7	58.7	63.5	68.2
Other	42	16.2	16.8	19.5	23.3	23.8	24.8	25.7	27.7	32.2	33.1	34.6	35.5	39.4
Durable goods	43	8.1	8.4	9.7	11.7	11.9	12.4	12.9	13.9	16.1	16.6	17.3	17.8	19.7
Nondurable goods	44	8.1	8.4	9.7	11.7	11.9	12.4	12.9	13.9	16.1	16.6	17.3	17.8	19.7
Imports of services [1]	45	68.9	74.4	92.9	99.7	100.2	113.1	117.1	120.2	129.4	125.3	124.1	126.5	133.2
Direct defense expenditures	46	21.3	23.2	22.7	23.4	20.9	19.9	19.5	19.1	19.0	17.4	13.8	12.7	10.5
Travel	47	14.5	16.4	30.0	33.2	30.8	38.6	37.6	38.7	41.3	37.4	38.6	40.4	41.9
Passenger fares	48	6.2	7.8	7.6	8.8	8.8	9.5	9.7	10.4	12.1	10.3	10.8	11.5	13.0
Other transportation	49	15.1	15.7	18.8	19.1	19.7	22.5	24.3	25.2	26.8	25.5	25.5	25.6	27.2
Royalties and license fees	50	1.2	1.3	1.6	1.5	1.8	2.3	3.0	2.8	3.3	4.2	5.1	4.7	5.3
Other private services	51	9.5	8.9	9.9	11.1	15.0	17.9	18.4	19.3	22.0	25.1	25.0	25.9	29.3
Other	52	4.1	4.4	4.5	4.8	4.6	5.2	5.2	5.3	5.3	5.4	5.6	5.6	5.8
Residual	53	–4.8	–7.9	–10.0	–15.1	–10.6	–7.1	–4.8	–3.1	–2.6	–.8	–.1	–.7	–3.0
Addenda:														
Exports of agricultural goods [2]	54	38.6	37.0	36.7	31.8	32.0	33.6	37.0	39.5	39.3	39.3	44.0	43.0	44.4
Exports of nonagricultural goods	55	191.8	180.7	191.2	200.2	211.7	236.8	284.3	322.1	352.4	379.9	404.8	420.7	485.6
Imports of nonpetroleum goods	56	213.1	251.9	324.7	353.4	383.5	401.4	414.9	430.7	444.7	447.4	493.3	545.3	623.4

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	320.4	322.8	306.2	294.3	298.9	299.8	304.3	310.2	317.5	325.7	332.0	338.3	338.7	337.3	332.0	341.4	351.3	355.9
Exports of goods[1]	2	220.1	222.8	211.5	199.5	202.5	203.9	207.3	215.4	214.4	219.8	226.6	233.8	231.9	231.6	228.6	234.9	235.7	240.5
Foods, feeds, and beverages	3	33.7	36.8	32.3	30.8	32.8	31.2	32.9	30.8	30.7	29.8	31.0	32.7	28.4	26.0	25.8	26.8	27.8	25.3
Industrial supplies and materials	4	71.2	69.3	66.3	64.7	62.6	64.0	65.7	66.0	64.8	67.6	69.3	69.7	68.9	66.8	67.7	69.3	69.4	68.8
Durable goods	5	22.5	22.3	21.4	20.5	20.3	21.4	22.1	22.1	21.5	21.8	21.3	22.3	21.4	22.1	21.7	21.2	22.2	21.9
Nondurable goods	6	48.4	46.8	44.8	43.9	42.2	42.5	43.6	43.9	43.2	45.6	47.7	47.2	47.2	44.4	45.7	47.8	47.0	46.6
Capital goods, except automotive	7	61.9	61.5	58.1	54.1	55.6	56.1	55.7	59.7	59.3	61.9	63.1	67.3	68.3	70.2	67.3	70.7	72.3	75.6
Civilian aircraft, engines, and parts	8	17.1	15.4	12.4	11.9	17.5	16.8	11.3	14.2	12.7	13.6	11.8	14.9	16.5	18.0	15.8	18.5	18.6	18.9
Computers, peripherals, and parts	9	2.0	2.2	2.2	2.3	2.7	3.0	3.4	3.7	4.1	4.7	5.8	6.0	6.2	6.3	6.3	6.5	7.0	7.5
Other	10	53.6	53.4	51.2	48.5	43.4	43.3	45.5	48.8	46.3	46.9	47.6	48.9	48.4	49.1	47.8	48.6	49.4	51.8
Automotive vehicles, engines, and parts	11	22.4	24.0	22.5	19.1	20.2	22.3	22.7	25.9	26.1	25.8	28.2	27.5	27.6	29.2	30.8	29.3	28.0	30.0
Consumer goods, except automotive	12	20.4	21.7	21.4	19.7	19.2	18.8	18.7	19.4	18.7	19.0	18.8	19.2	18.6	18.4	17.8	18.7	18.9	20.0
Durable goods	13	9.6	10.1	10.2	8.4	8.2	6.3	7.9	8.4	8.3	8.3	8.0	8.3	7.9	8.1	7.5	8.0	7.9	8.7
Nondurable goods	14	10.9	11.7	11.2	11.3	11.1	10.8	10.9	11.1	10.5	10.8	10.9	11.0	10.8	10.3	10.3	10.8	11.1	11.3
Other	15	12.8	12.0	13.8	14.0	14.5	14.2	14.7	16.9	17.9	18.8	19.3	19.9	22.5	23.1	21.9	22.2	20.9	22.0
Durable goods	16	8.3	6.0	8.9	7.0	7.3	7.1	7.3	8.4	9.0	9.4	9.6	10.0	11.3	11.5	10.9	11.1	10.5	11.0
Nondurable goods	17	6.3	6.0	6.9	7.0	7.3	7.1	7.3	8.4	9.0	9.4	9.6	10.0	11.3	11.5	10.9	11.1	10.5	11.0
Exports of services[1]	18	100.7	99.9	97.2	96.3	96.0	97.1	98.0	94.2	104.8	107.7	106.3	104.6	107.6	106.3	103.9	106.9	117.4	116.8
Transfers under U.S. military agency sales contracts	19	12.9	13.6	12.3	13.0	15.6	13.1	12.6	10.1	10.8	10.1	10.1	8.4	10.5	9.1	7.6	7.3	7.6	7.8
Travel	20	21.4	20.3	19.1	18.1	16.4	16.3	18.2	15.8	22.7	26.4	24.8	25.4	24.7	25.6	24.1	24.0	27.4	26.3
Passenger fares	21	4.5	4.4	4.2	4.3	4.9	4.9	4.8	5.1	5.5	5.9	5.7	5.8	5.8	6.2	6.8	7.1	7.7	8.9
Other transportation	22	15.7	15.3	14.7	14.3	13.5	14.2	14.8	15.4	17.2	17.5	17.6	17.8	18.1	17.5	17.5	18.2	17.5	17.7
Royalties and license fees	23	8.7	8.4	8.5	7.1	8.1	8.2	8.1	7.9	8.2	8.2	8.2	8.5	8.1	8.3	8.2	9.9	9.5	10.1
Other private services	24	24.3	24.5	24.7	25.8	24.1	24.8	24.3	25.0	25.4	24.7	24.9	24.3	24.8	24.3	24.7	25.7	33.1	33.2
Other	25	10.5	10.6	11.5	11.4	12.5	13.7	13.3	13.8	13.8	14.3	14.2	14.7	15.2	15.4	15.8	15.2	15.2	14.9
Residual	26	−10.4	−9.0	−8.8	−8.2	−9.2	−8.8	−6.7	−6.8	−7.5	−7.3	−4.8	−5.2	−5.3	−5.6	−5.6	−5.9	−6.7	−4.8
Imports of goods and services	27	325.7	320.2	334.7	321.7	328.8	354.5	382.2	401.0	433.0	451.2	462.5	476.1	466.0	469.0	484.8	501.3	501.0	523.0
Imports of goods[1]	28	259.4	251.9	266.1	252.1	259.6	281.7	305.6	322.7	346.3	360.6	368.0	377.5	366.0	367.6	386.9	403.3	400.5	426.3
Foods, feeds, and beverages	29	17.8	20.1	21.4	20.6	20.8	21.5	22.1	22.2	24.2	23.5	24.8	25.7	26.0	25.8	25.7	25.1	26.0	26.5
Industrial supplies and materials, except petroleum and products	30	50.3	48.4	49.7	49.0	53.1	56.2	60.1	64.9	71.0	73.1	72.1	74.5	71.4	74.4	72.2	73.7	76.0	76.5
Durable goods	31	27.9	25.5	25.3	24.6	27.9	30.6	34.3	35.9	39.8	41.3	40.3	40.8	39.1	40.6	39.5	39.4	41.8	42.8
Nondurable goods	32	22.4	22.8	24.2	24.1	25.0	25.7	26.0	29.1	31.3	31.9	31.9	33.7	32.4	33.8	32.8	34.3	34.3	33.8
Petroleum and products	33	35.9	29.8	36.5	34.2	27.2	33.7	39.2	34.9	35.5	36.1	34.9	36.0	28.4	34.9	33.1	37.6	33.4	40.8
Capital goods, except automotive	34	29.3	30.2	29.0	27.0	30.6	31.7	36.1	41.4	45.5	51.0	55.4	58.9	57.1	58.6	58.0	61.8	62.4	67.4
Civilian aircraft, engines, and parts	35	5.6	5.2	4.2	4.9	4.6	3.8	3.6	5.4	4.6	4.2	5.5	5.1	6.1	7.3	6.3	7.5	8.5	9.3
Computers, peripherals, and parts	36	.8	.7	.8	.9	1.3	1.7	1.9	2.3	2.7	3.3	3.8	3.7	3.5	3.5	3.8	4.3	5.0	5.8
Other	37	28.8	29.5	28.4	25.5	28.4	29.2	33.8	37.5	41.8	47.1	50.2	51.9	51.9	52.8	52.3	54.2	54.3	56.2
Automotive vehicles, engines, and parts	38	48.1	52.2	54.0	48.1	53.7	59.6	61.1	70.9	76.4	77.5	79.8	81.4	82.3	86.8	91.2	92.8	90.6	96.0
Consumer goods, except automotive	39	55.8	52.9	56.0	55.4	62.3	62.2	66.8	74.0	79.9	83.4	85.7	85.4	89.2	89.8	91.1	95.3	97.1	100.4
Durable goods	40	33.8	30.7	31.6	31.9	36.4	34.6	37.4	42.7	44.9	46.3	49.1	50.0	52.5	52.2	52.8	53.9	54.9	57.8
Nondurable goods	41	21.9	22.1	24.4	23.5	25.8	27.6	29.2	31.2	34.9	37.1	36.8	35.3	36.8	37.4	38.2	41.3	42.1	42.5
Other	42	15.9	18.0	15.3	15.8	16.3	17.2	18.8	18.9	17.7	19.2	19.5	21.5	21.9	24.4	23.4	23.7	22.9	24.4
Durable goods	43	7.9	9.0	7.8	7.9	8.2	8.8	8.4	8.4	8.9	9.6	9.8	10.7	10.9	12.2	11.7	11.8	11.4	12.2
Nondurable goods	44	7.9	9.0	7.6	7.9	8.2	8.8	8.4	8.4	8.9	9.6	9.8	10.7	10.9	12.2	11.7	11.8	11.4	12.2
Imports of services[1]	45	66.4	69.3	68.9	70.8	70.0	73.2	76.6	77.8	86.7	90.7	94.9	99.3	101.3	101.9	98.0	97.8	100.7	95.9
Direct defense expenditures	46	19.9	21.4	21.8	22.2	22.2	22.7	23.7	24.1	21.9	22.8	21.9	24.1	25.0	23.4	21.3	23.8	21.4	21.8
Travel	47	13.2	14.5	14.5	15.9	14.9	16.3	17.5	17.1	27.0	28.5	32.1	32.8	34.5	35.1	33.3	29.7	32.3	27.3
Passenger fares	48	6.4	6.1	6.0	6.3	6.8	7.8	8.0	8.4	6.9	7.9	7.8	8.0	8.3	9.8	9.1	8.4	8.8	8.1
Other transportation	49	15.7	15.4	14.8	14.6	14.9	14.7	16.2	17.0	18.2	18.6	19.0	19.2	19.2	19.2	18.3	19.6	19.1	16.7
Royalties and license fees	50	1.1	1.2	1.1	1.2	1.2	1.3	1.3	1.5	1.5	1.5	1.6	1.7	1.5	1.5	1.6	1.5	1.7	1.8
Other private services	51	9.2	9.6	9.5	9.5	6.6	6.9	9.0	8.9	9.1	9.4	10.0	11.2	10.5	10.4	11.2	12.2	14.1	15.0
Other	52	3.7	4.0	4.4	4.1	4.4	4.6	4.2	4.2	4.3	4.4	4.6	4.8	5.0	4.9	4.8	4.6	4.7	4.4
Residual	53	−1.7	−8.8	−3.2	−4.2	−11.7	−7.0	−3.1	−9.1	−9.8	−9.4	−10.6	−10.5	−18.6	−14.4	−14.1	−12.5	−13.0	−9.8
Addenda:																			
Exports of agricultural goods[2]	54	39.3	42.5	37.4	35.9	36.9	36.1	38.7	36.4	36.4	35.1	36.9	38.5	34.0	30.5	30.5	32.1	31.8	29.0
Exports of nonagricultural goods	55	200.9	198.5	190.0	176.9	176.1	178.9	177.8	188.0	185.0	189.7	192.8	197.4	198.4	201.3	198.2	202.9	204.2	211.4
Imports of nonpetroleum goods	56	211.3	215.9	218.0	207.4	229.2	240.4	255.7	282.4	306.7	321.1	331.4	339.8	341.8	352.7	354.4	365.1	368.0	384.4

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1982–94—Continued

(Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates)

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	364.1	377.5	377.7	393.5	411.1	425.7	448.8	461.4	469.4	483.5	502.0	522.0	521.3	535.5	555.2	566.8	561.8	573.9
Exports of goods[1]	2	244.3	254.0	251.1	261.9	278.0	290.9	308.8	317.5	322.1	337.1	347.2	365.6	361.1	372.9	386.8	394.8	388.0	397.0
Foods, feeds, and beverages	3	28.3	28.7	26.3	27.7	34.7	29.1	33.2	32.4	31.8	32.2	35.4	35.1	32.4	36.3	37.1	35.5	33.4	33.5
Industrial supplies and materials	4	72.0	74.5	70.4	72.4	72.9	76.1	79.6	80.2	83.5	85.5	89.1	94.5	94.6	93.2	95.1	95.5	96.1	99.9
Durable goods	5	21.8	23.4	23.1	24.5	24.2	25.4	27.5	29.7	29.8	31.5	34.5	35.3	35.7	35.3	36.0	35.5	35.5	36.8
Nondurable goods	6	49.9	50.8	47.1	47.7	48.5	50.5	52.1	50.6	53.7	54.1	54.9	59.4	59.1	58.0	59.2	60.1	60.7	63.1
Capital goods, except automotive	7	75.1	76.3	77.8	82.5	90.0	97.1	104.1	108.9	110.0	118.2	120.1	130.9	133.2	133.5	144.5	149.3	145.7	148.1
Civilian aircraft, engines, and parts	8	19.6	20.3	20.3	18.1	22.5	22.7	24.5	28.8	24.1	27.7	27.7	33.2	35.2	29.8	36.9	39.0	35.1	33.7
Computers, peripherals, and parts	9	8.1	8.8	9.2	10.4	11.7	12.9	14.0	14.6	15.3	16.4	15.0	16.5	17.5	18.3	19.7	19.5	20.6	20.6
Other	10	49.5	51.1	49.9	54.2	56.5	61.7	65.9	66.6	70.3	74.1	78.0	82.4	81.8	85.4	88.7	92.0	90.6	94.2
Automotive vehicles, engines, and parts	11	28.0	28.8	29.2	30.2	29.9	34.6	36.0	36.3	37.0	37.7	38.6	37.7	35.8	37.9	37.6	40.0	39.0	36.2
Consumer goods, except automotive	12	20.5	21.9	21.5	23.8	24.4	25.9	27.4	30.3	31.1	33.4	38.9	41.1	39.4	43.6	44.2	47.1	45.5	47.8
Durable goods	13	9.0	10.2	9.6	11.1	10.9	12.1	13.0	14.9	15.0	16.5	21.2	22.9	20.3	23.3	24.1	25.8	24.4	24.4
Nondurable goods	14	11.6	11.7	12.0	12.8	13.5	13.8	14.4	15.4	16.2	16.9	17.7	18.2	19.1	20.2	20.0	21.3	21.1	23.4
Other	15	22.0	23.4	27.3	26.4	26.7	28.6	28.9	29.7	29.2	30.6	25.7	26.4	25.6	28.8	28.4	27.6	28.5	31.7
Durable goods	16	11.0	11.7	13.6	13.2	13.4	14.4	14.5	14.9	14.6	15.3	12.8	13.2	12.8	14.4	14.2	13.8	14.2	15.8
Nondurable goods	17	11.0	11.7	13.6	13.2	13.4	14.4	14.5	14.9	14.6	15.3	12.8	13.2	12.8	14.4	14.2	13.8	14.2	15.8
Exports of services[1]	18	121.7	125.2	126.9	134.0	134.8	136.0	140.8	144.7	148.3	146.4	155.4	156.1	160.5	162.8	168.6	172.2	174.3	177.3
Transfers under U.S. military agency sales contracts	19	8.6	10.5	12.9	13.6	11.2	9.5	10.4	11.1	11.1	7.5	9.3	9.2	10.4	7.9	9.0	9.9	12.4	10.0
Travel	20	28.3	28.3	28.1	30.0	31.3	32.5	33.5	35.2	37.9	38.5	41.4	41.6	43.8	45.9	48.2	48.0	46.3	49.9
Passenger fares	21	8.5	8.3	8.4	9.3	9.4	9.8	10.6	11.1	11.9	11.1	12.5	12.1	13.2	13.9	16.8	17.4	16.8	18.4
Other transportation	22	18.2	18.4	19.0	19.6	20.4	21.2	22.3	23.1	22.9	23.0	23.3	23.5	22.6	23.2	23.4	23.9	23.9	22.1
Royalties and license fees	23	10.3	10.8	11.7	11.9	12.7	13.0	13.6	14.0	14.0	15.1	15.4	15.2	15.4	15.8	16.6	17.5	18.3	18.6
Other private services	24	33.0	33.5	32.6	33.0	33.2	33.8	33.9	33.9	34.3	35.1	37.6	38.8	39.8	40.6	39.3	40.0	41.0	43.2
Other	25	15.0	15.4	15.6	16.0	16.3	16.3	16.3	16.4	16.3	16.2	15.9	15.6	15.4	15.5	15.6	15.8	15.5	15.4
Residual	26	–5.6	–4.9	–4.5	–3.0	–2.6	–2.0	–1.4	–2.5	–1.4	–.7	–2.0	–1.1	–1.8	–.6	–1.4	–2.0	–1.2	–1.2
Imports of goods and services	27	538.1	542.3	538.8	553.7	563.2	577.0	574.8	568.3	580.0	597.8	590.7	601.9	605.8	613.5	622.3	633.5	633.0	616.4
Imports of goods[1]	28	436.3	438.9	431.4	440.8	450.2	458.6	457.1	452.9	463.7	479.0	471.7	482.4	485.2	491.4	494.2	504.0	503.2	487.9
Foods, feeds, and beverages	29	26.2	26.5	27.2	27.5	26.9	26.0	26.9	24.8	26.0	25.7	25.6	25.9	26.7	27.4	28.7	27.9	26.7	26.5
Industrial supplies and materials, except petroleum and products.	30	74.9	79.9	76.6	74.2	74.4	79.1	79.1	75.5	75.7	77.4	76.1	74.7	74.2	75.1	76.1	75.1	77.3	76.4
Durable goods	31	40.2	43.9	40.2	39.0	38.4	41.0	41.1	37.9	37.6	39.4	37.6	37.1	37.1	37.3	37.0	38.6	38.3	37.5
Nondurable goods	32	34.7	36.0	36.4	35.1	38.0	38.0	37.9	37.5	38.1	38.0	38.5	37.6	37.0	37.7	39.1	38.6	39.0	38.9
Petroleum and products	33	47.7	43.8	39.0	40.0	48.1	45.7	45.8	47.1	47.8	50.6	49.4	51.2	53.8	51.9	56.1	55.8	53.6	43.7
Capital goods, except automotive	34	68.3	69.0	68.6	74.4	79.8	82.4	82.4	86.3	90.2	92.7	92.7	99.1	100.1	105.3	104.2	106.9	107.2	110.3
Civilian aircraft, engines, and parts	35	7.2	7.5	6.8	8.6	8.9	9.8	8.1	10.7	10.5	10.3	9.8	12.2	10.8	12.5	10.6	12.0	11.0	14.1
Computers, peripherals, and parts	36	6.2	6.7	7.6	8.7	10.2	11.3	11.6	12.2	12.8	12.9	13.8	14.6	16.1	17.6	17.8	17.3	17.3	18.1
Other	37	57.8	57.5	56.0	58.9	62.3	62.8	63.7	65.1	68.4	70.9	70.2	73.6	74.1	78.3	76.7	78.8	79.8	79.2
Automotive vehicles, engines, and parts	38	99.6	95.9	97.5	99.0	96.3	99.5	96.1	94.3	94.0	98.0	98.5	94.9	90.7	88.4	90.2	97.1	96.4	90.6
Consumer goods, except automotive	39	102.0	105.3	103.8	106.0	103.9	104.1	105.6	102.5	106.5	109.2	106.2	111.3	112.9	113.3	108.7	109.6	109.7	108.2
Durable goods	40	57.5	58.9	56.9	57.4	57.1	57.3	57.4	55.4	58.3	60.2	58.9	61.4	62.0	61.1	57.3	57.9	58.2	57.7
Nondurable goods	41	44.5	46.3	46.9	48.6	46.8	46.8	48.4	47.1	48.2	49.0	47.3	49.9	50.9	52.2	51.3	51.7	51.4	50.5
Other	42	23.2	24.6	24.6	24.6	24.6	25.6	24.6	24.7	25.7	28.0	25.4	27.0	27.9	30.6	30.5	32.1	33.0	33.3
Durable goods	43	11.6	12.3	12.3	12.3	12.3	12.8	12.3	12.3	12.8	14.0	12.7	13.5	14.0	15.3	15.3	16.0	18.5	16.7
Nondurable goods	44	11.6	12.3	12.3	12.3	12.3	12.8	12.3	12.3	12.8	14.0	12.7	13.5	14.0	15.3	15.3	16.0	18.5	16.7
Imports of services[1]	45	101.1	103.0	107.4	113.1	113.1	118.8	118.0	115.6	116.3	118.6	119.1	119.3	120.6	122.0	128.5	129.8	130.2	129.0
Direct defense expenditures	46	19.8	20.5	20.3	19.5	19.6	20.2	19.5	19.2	19.1	20.2	20.2	20.1	18.2	18.0	19.0	18.2	16.7	20.1
Travel	47	31.5	32.2	34.9	36.8	36.1	38.4	38.3	36.2	37.5	38.4	38.0	37.6	38.9	40.4	41.7	42.4	41.2	40.0
Passenger fares	48	8.6	8.9	9.3	9.6	9.5	9.6	9.6	9.5	9.5	10.0	10.3	10.4	10.6	10.2	12.2	12.8	12.2	11.3
Other transportation	49	20.4	20.7	20.3	22.4	22.7	24.6	24.6	24.7	24.1	23.7	24.6	24.9	25.7	25.4	26.8	27.1	27.0	26.2
Royalties and license fees	50	1.8	1.7	1.9	2.3	2.2	2.5	2.9	3.0	3.1	3.1	2.8	2.9	2.8	3.0	3.2	3.1	3.4	3.8
Other private services	51	15.2	15.6	17.0	18.1	18.1	18.4	18.4	18.4	18.2	18.6	18.7	18.9	19.8	19.9	21.1	21.6	22.6	22.9
Other	52	4.7	4.4	4.6	5.0	5.4	5.6	5.3	5.2	5.3	5.1	5.1	5.1	5.2	5.5	5.1	5.3	5.5	5.2
Residual	53	–8.7	–9.3	–6.6	–7.4	–6.0	–6.1	–5.4	–4.6	–4.1	–4.3	–4.0	–3.6	–2.4	–1.9	–2.0	–2.5	–2.3	–3.3
Addenda:																			
Exports of agricultural goods[2]	54	33.4	34.0	30.5	31.4	36.6	34.0	38.0	38.1	36.4	37.4	39.3	40.4	37.7	40.8	41.9	39.5	37.9	37.8
Exports of nonagricultural goods	55	211.1	220.2	220.6	230.4	239.4	256.8	270.8	281.3	285.5	299.6	307.7	325.1	323.4	332.0	344.8	355.3	350.1	359.2
Imports of nonpetroleum goods	56	387.5	394.1	391.5	400.0	401.6	412.3	410.8	405.3	415.3	428.1	421.9	430.9	430.8	439.1	437.3	447.6	449.2	444.7

See note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Exports of goods and services	1	572.3	600.3	603.6	623.5	633.0	635.8	639.7	649.1	647.2	660.1	646.3	679.1	676.0	704.1	722.1	747.3
Exports of goods [1]	2	403.3	419.6	420.0	433.7	440.3	445.1	448.3	461.0	454.1	465.3	452.0	483.5	479.1	501.2	518.4	540.4
Foods, feeds, and beverages	3	34.9	33.6	36.0	37.8	39.0	38.2	41.6	42.5	41.5	41.0	37.8	40.6	37.4	36.0	40.3	46.8
Industrial supplies and materials	4	103.3	104.5	102.8	103.2	105.7	106.1	104.8	103.7	102.5	101.9	100.8	104.1	102.6	107.8	111.0	111.1
Durable goods	5	36.8	38.9	38.5	37.1	37.2	36.6	37.2	36.4	35.7	35.1	35.3	35.6	35.2	36.7	38.9	39.4
Nondurable goods	6	66.4	65.6	64.4	66.2	68.6	69.6	67.5	67.2	66.7	66.8	65.3	68.5	67.4	70.9	72.1	71.7
Capital goods, except automotive	7	149.2	163.0	160.6	170.2	173.5	174.4	173.2	183.2	181.6	188.9	182.6	200.3	205.3	216.1	221.5	230.9
Civilian aircraft, engines, and parts	8	33.4	40.2	36.0	41.4	43.2	37.9	33.0	36.7	32.5	35.3	25.9	33.2	32.4	32.0	26.8	27.6
Computers, peripherals, and parts	9	22.2	22.9	23.8	25.1	25.7	28.1	29.7	31.4	32.2	33.3	36.1	38.8	40.8	43.1	46.5	51.3
Other	10	93.5	100.4	101.1	104.0	104.7	108.2	110.4	115.0	117.0	120.2	121.9	129.0	133.2	142.2	150.8	155.3
Automotive vehicles, engines, and parts	11	36.8	40.8	43.7	41.8	43.2	46.7	48.3	49.9	50.8	52.2	50.3	55.2	53.4	56.1	56.9	60.5
Consumer goods, except automotive	12	48.8	46.7	48.6	49.3	50.0	51.0	51.9	52.8	52.8	54.0	54.0	55.2	55.4	58.6	60.1	62.2
Durable goods	13	25.2	24.5	24.1	25.7	26.2	26.4	26.5	27.2	27.5	28.6	28.3	29.0	28.6	30.6	30.4	31.9
Nondurable goods	14	23.6	22.2	22.5	23.6	23.8	24.6	25.4	25.7	25.3	25.5	25.7	26.2	26.8	28.0	29.7	30.3
Other	15	30.4	31.1	30.4	31.4	28.9	26.7	28.5	28.9	25.1	27.3	26.7	28.5	25.9	27.9	29.2	29.8
Durable goods	16	15.2	15.6	15.2	15.7	14.5	14.4	14.3	14.4	12.5	13.6	13.3	14.2	12.9	14.0	14.8	14.9
Nondurable goods	17	15.2	15.6	15.2	15.7	14.5	14.4	14.3	14.4	12.5	13.6	13.3	14.2	12.9	14.0	14.6	14.9
Exports of services [1]	18	168.9	180.6	183.8	189.8	192.6	190.7	191.3	188.2	193.1	194.8	194.2	195.9	197.0	203.1	204.1	207.5
Transfers under U.S. military agency sales contracts	19	10.3	10.1	9.6	11.8	12.6	10.6	11.1	9.0	12.2	12.1	11.5	9.4	9.3	10.8	11.3	9.3
Travel	20	44.0	50.5	51.9	54.3	55.0	55.1	54.0	54.8	56.1	56.7	56.6	57.1	55.6	56.5	55.5	56.7
Passenger fares	21	13.9	16.4	17.4	17.7	16.8	16.6	16.2	16.8	16.6	16.2	16.3	16.3	16.5	16.5	16.4	16.3
Other transportation	22	22.3	23.7	23.8	24.0	24.3	24.0	23.5	23.0	22.8	22.7	22.3	23.0	23.1	24.6	24.8	26.1
Royalties and license fees	23	18.2	18.5	18.4	19.4	20.3	20.0	20.3	19.5	19.5	20.2	19.5	20.1	20.5	21.2	22.1	22.7
Other private services	24	44.8	46.6	47.6	48.1	49.3	49.0	50.9	50.3	50.7	51.2	52.3	54.4	55.5	57.2	57.5	60.0
Other	25	15.3	14.9	15.0	14.6	14.5	15.1	15.3	14.8	15.2	15.7	15.6	15.7	16.4	16.2	16.5	16.6
Residual	26	.3	–.7	–.6	–.5	–.4	.1	.2	.1	.1	.1	–1.0	–1.4	–1.9	–2.5	–3.6	–5.0
Imports of goods and services	27	596.6	617.4	633.4	641.4	647.8	668.3	670.5	689.1	701.9	722.7	729.4	759.7	773.6	808.0	833.2	853.2
Imports of goods [1]	28	472.2	490.8	509.4	515.9	521.2	543.6	552.8	561.8	578.7	597.8	603.1	628.3	641.4	674.6	700.0	720.4
Foods, feeds, and beverages	29	25.9	27.0	25.7	26.2	25.9	28.9	28.0	27.7	28.1	28.1	27.7	28.2	28.9	29.1	28.7	28.1
Industrial supplies and materials, except petroleum and products.	30	71.4	74.1	75.6	78.4	80.6	82.2	82.6	83.9	86.2	87.8	90.7	93.8	96.9	101.5	104.7	108.0
Durable goods	31	34.3	35.2	36.2	36.9	38.6	39.3	38.8	39.9	40.5	40.9	43.7	47.0	47.8	51.5	52.7	54.8
Nondurable goods	32	37.1	38.9	39.4	41.5	42.1	42.9	43.8	44.0	45.7	46.9	47.0	46.8	49.1	50.0	51.9	53.1
Petroleum and products	33	44.8	52.2	54.4	47.3	47.4	51.8	53.3	53.0	53.7	57.9	56.9	58.3	57.0	60.8	65.1	58.2
Capital goods, except automotive	34	110.2	114.0	117.6	119.2	123.9	132.5	138.0	142.6	147.8	156.9	158.7	170.4	180.4	191.1	201.0	215.3
Civilian aircraft, engines, and parts	35	11.4	12.5	12.7	11.6	11.9	13.4	12.2	12.8	10.4	11.4	10.1	11.9	10.7	11.5	9.2	11.1
Computers, peripherals, and parts	36	20.3	21.6	23.8	24.6	26.8	30.1	34.1	35.7	39.1	42.9	46.5	49.8	53.4	59.0	64.4	72.1
Other	37	79.0	80.3	81.4	83.2	85.2	88.9	91.8	94.1	98.5	102.9	103.1	109.6	117.3	122.1	130.0	135.7
Automotive vehicles, engines, and parts	38	85.0	82.5	91.4	90.0	89.4	91.6	91.9	94.2	100.1	100.5	99.2	103.8	104.2	110.7	115.8	120.8
Consumer goods, except automotive	39	104.9	106.4	111.6	121.0	118.5	122.1	124.6	125.4	129.0	131.3	135.0	136.4	136.3	142.4	145.8	151.4
Durable goods	40	54.5	56.0	58.8	63.9	61.7	64.0	65.1	64.8	67.6	67.6	70.5	72.1	71.3	75.3	76.3	80.3
Nondurable goods	41	50.4	50.4	52.8	57.0	56.8	58.1	59.5	60.6	61.4	63.8	64.5	64.4	65.1	67.1	69.6	71.1
Other	42	30.7	34.6	33.2	34.1	35.4	34.3	34.2	34.7	33.7	35.4	35.2	37.8	38.2	39.8	40.1	39.5
Durable goods	43	15.3	17.3	16.6	17.1	17.7	17.2	17.1	17.4	16.9	17.7	17.8	18.9	19.1	19.9	20.0	19.7
Nondurable goods	44	15.3	17.3	16.6	17.1	17.7	17.2	17.1	17.4	16.9	17.7	17.6	18.9	19.1	19.9	20.0	19.7
Imports of services [1]	45	124.8	126.8	124.1	125.6	126.7	124.7	117.7	127.4	123.3	124.9	126.3	131.4	132.3	133.6	133.5	133.2
Direct defense expenditures	46	21.4	17.0	15.5	15.7	15.5	14.0	12.2	13.6	13.5	13.2	11.9	12.2	11.8	11.2	9.8	9.2
Travel	47	35.4	39.2	37.5	37.7	38.5	38.5	37.6	39.5	39.2	38.8	40.3	43.5	42.2	42.7	41.8	40.8
Passenger fares	48	9.4	10.4	10.4	10.9	10.7	10.3	10.0	11.2	11.2	11.1	11.5	12.2	12.9	13.1	13.2	12.9
Other transportation	49	24.9	25.8	26.0	25.4	25.6	24.9	25.8	25.6	25.2	25.9	25.4	26.0	26.0	27.1	28.1	27.7
Royalties and license fees	50	3.8	4.3	4.4	4.2	5.6	4.5	5.8	4.4	4.3	4.7	4.9	4.9	5.9	4.8	5.2	5.4
Other private services	51	24.9	24.9	24.4	26.1	25.4	26.6	20.5	27.5	24.2	25.7	26.6	27.3	27.8	28.9	29.3	31.4
Other	52	5.1	5.3	5.8	5.6	5.4	5.8	5.6	5.6	5.7	5.6	5.8	5.3	5.7	5.8	8.0	5.9
Residual	53	–1.6	–.7	–.4	–.8	–.1	.3	.3	.1	–.3	–.6	–1.4	–1.4	–1.7	–2.3	–3.9	–4.8
Addenda:																	
Exports of agricultural goods [2]	54	38.8	37.5	39.3	41.6	43.0	42.3	45.0	48.0	43.8	43.9	41.0	43.4	40.4	41.2	45.2	50.7
Exports of nonagricultural goods	55	364.4	382.3	380.8	392.1	397.3	402.8	403.4	415.0	410.3	421.4	411.1	440.1	439.0	460.4	473.3	489.5
Imports of nonpetroleum goods	58	427.7	438.4	454.8	468.6	473.6	491.6	499.3	508.6	524.9	540.0	546.2	569.9	584.0	813.6	634.8	681.1

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following the detail for exports is the difference between the aggregate "exports of goods and services" and the sum of the detailed lines for exports of goods and exports of services. The residual line following the detail for imports is the difference between the aggregate "imports of goods and services" and the detailed lines for imports of goods and imports of services.

Chain-type quantity indexes for the series in this table appear in table 7.10.

See footnotes to table 4.3.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.5.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): 1946–94

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Exports of goods, services, and income, BPA's	1	15.1	20.2	17.5	16.3	14.4	19.7	19.1	18.0	18.7	21.0	25.0	28.1	24.2	26.7	30.6	31.4	33.3
Less: Gold, BPA's[1]	2																	
Capital gains, net of losses, in direct investment income receipts, BPA's[2]	3																	
Transfers of goods and services under military grant programs, net[3]	4	0	0	0	0	0	0	0	0	0	0	0	0	0	2.0	1.7	1.5	1.5
Statistical differences[4]	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other items[5]	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico[6]	7															1.1	1.2	1.4
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	8	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
Adjustment for grossing of parent/affiliate transactions[7]	9																	
Other items	10	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1
Equals: Exports of goods and services and receipts of factor income, NIPA's	11	15.2	20.3	17.5	16.4	14.5	19.8	19.2	18.1	18.8	21.1	25.2	28.2	24.4	25.0	30.2	31.4	33.5
Imports of goods, services, and income, BPA's	12	7.0	8.3	10.5	9.8	12.2	15.3	16.0	16.8	16.2	18.1	19.9	21.0	21.1	23.6	23.7	23.5	25.7
Less: Gold, BPA's[1]	13																	
Capital gains, net of losses, in direct investment income payments, BPA's[2]	14																	
Statistical differences[4]	15	0	0	0	0	0	0	0	0	0	0	0	0	0	–.1	0	0	0
Plus: Gold, NIPA's[1]	16																	
Adjustment for U.S. territories and Puerto Rico[6]	17															.7	.8	.9
Imputed interest paid to the rest of the world	18	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
Adjustment for grossing of parent/affiliate transactions[7]	19																	
Other items[8]	20	.3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Imports of goods and services and payments of factor income, NIPA's	21	7.3	8.4	10.8	9.8	12.3	15.4	16.1	16.9	16.3	18.2	20.0	21.1	21.2	23.8	24.6	24.5	26.8
Balance on goods, services, and income, BPA's (1–12)	22	8.1	11.9	6.9	6.5	2.2	4.4	3.1	1.2	2.5	2.9	5.2	7.1	3.2	3.2	6.9	7.9	7.7
Less: Gold (2–13+16)	23																	
Capital gains, net of losses, in direct investment income, BPA's (3–14)	24																	
Statistical differences (5–15)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico (7–17)	26															.4	.4	.5
Other items (–4–6+10–20)	27	–.3	0	0	0	0	0	0	0	0	0	0	0	0	–1.9	–1.6	–1.4	–1.5
Equals: Net exports of goods and services and net receipts of factor income, NIPA's (11–21).	28	7.8	11.9	6.9	6.5	2.2	4.4	3.1	1.2	2.5	2.9	5.2	7.1	3.2	1.2	5.8	7.0	6.7
Allocations of special drawing rights, BPA's	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Other items	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Capital grants received by the United States, net, NIPA's	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unilateral transfers, net, BPA's	32	2.9	2.8	4.5	5.6	4.0	3.5	2.5	2.5	2.3	2.5	2.4	2.3	2.3	4.4	4.1	4.1	4.3
Less: Transfers of goods and services under military grant programs, net[3]	33	0	0	0	0	0	0	0	0	0	0	0	0	0	2.0	1.7	1.5	1.5
Statistical differences[4]	34	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico[6]	35															0	0	0
Other items[9]	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Transfer payments to the rest of the world, net, NIPA's	37	2.9	2.8	4.5	5.6	4.0	3.5	2.5	2.5	2.3	2.5	2.4	2.3	2.3	2.4	2.4	2.7	2.8
Balance on current account, BPA's (22–32)	38	5.2	9.3	2.4	.9	–1.8	.9	.6	–1.3	.2	.4	2.8	4.8	.9	–1.3	2.8	3.8	3.4
Less: Gold (23)	39																	
Capital gains, net of losses, in direct investment income, BPA's (24)	40																	
Statistical differences (25–34)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	–.1	0	0	0
Other items (–27–33+36)	42	.3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	–.1
Plus: Capital grants received by the United States, net, NIPA's (31)	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustment for U.S. territories and Puerto Rico (26–35)	44															.4	.4	.4
Equals: Net foreign investment, NIPA's (28+31–37)	45	4.9	9.3	2.4	.9	–1.8	.9	.8	–1.3	.2	.4	2.9	4.8	.9	–1.2	3.2	4.3	3.9

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.5.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): 1946–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Exports of goods, services, and income, BPA's	1	35.8	40.2	42.7	46.5	49.4	54.9	60.1	68.4	72.4	82.0	113.1	148.5	157.9	172.1	184.7	220.5	288.0
Less: Gold, BPA's[1]	2	.....	.....	.....	.....	0	0	0	0	0	0	.1	.1	.5	.4	1.1	1.2	5.2
Capital gains, net of losses, in direct investment income receipts, BPA's[2]	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–1.3	–.4	–.3
Transfers of goods and services under military grant programs, net[3]	4	1.6	1.3	1.6	1.9	2.0	2.5	2.6	2.7	3.5	4.5	2.8	1.8	2.2	.4	.2	.2	.5
Statistical differences[4]	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other items[5]	6	0	0	0	0	0	0	0	0	0	0	.6	.3	0	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico[6]	7	1.5	1.7	1.9	2.1	2.4	2.6	2.9	3.3	3.7	4.2	4.8	5.1	5.7	6.5	7.5	8.7	9.9
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	8	.2	.3	.3	.3	.3	.4	.5	.6	.5	.6	.8	1.2	1.5	1.4	1.5	1.8	2.1
Adjustment for grossing of parent/affiliate transactions[7]	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.3	1.5	1.7	1.9	2.6	3.4
Other items	10	.1	.1	.1	.2	.2	.2	.2	.3	.4	.4	.6	.7	.5	.8	1.0	.9	1.2
Equals: Exports of goods and services and receipts of factor income, NIPA's	11	36.1	41.0	43.5	47.2	50.2	55.6	61.2	69.9	73.4	82.6	115.6	154.6	164.4	181.7	196.6	233.5	299.1
Imports of goods, services, and income, BPA's	12	27.0	29.1	32.7	38.5	41.5	48.7	54.0	59.9	66.4	79.2	99.0	137.3	132.7	162.1	193.8	229.9	281.7
Less: Gold, BPA's[1]	13	.....	.....	.....	.....	.2	.2	.2	.2	.2	.4	.5	1.0	.3	.9	1.9	1.6	2.9
Capital gains, net of losses, in direct investment income payments, BPA's[2]	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	–.3	.2	.2	–.1	0	.1
Statistical differences[4]	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Gold, NIPA's[1]	16	.....	.....	.....	.....	.2	.2	.2	.1	.2	.3	.5	.6	.3	.3	.4	.4	.4
Adjustment for U.S. territories and Puerto Rico[6]	17	1.0	1.0	1.1	1.3	1.4	1.5	1.6	1.7	1.7	1.9	2.2	2.1	2.0	2.2	3.5	4.2	5.0
Imputed interest paid to the rest of the world	18	.2	.3	.3	.3	.3	.4	.5	.6	.5	.6	.8	1.2	1.5	1.4	1.5	1.8	2.1
Adjustment for grossing of parent/affiliate transactions[7]	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.3	1.5	1.7	1.9	2.6	3.4
Other items[8]	20	0	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.4	.5	.6
Equals: Imports of goods and services and payments of factor income, NIPA's	21	28.2	30.5	34.2	40.1	43.3	50.7	56.3	62.3	68.8	82.0	102.3	142.0	137.7	166.9	199.6	237.6	290.2
Balance on goods, services, and income, BPA's (1–12)	22	8.8	11.1	10.0	8.0	7.9	6.2	6.1	8.5	6.0	2.7	14.1	11.2	25.2	10.0	–9.1	–9.4	6.3
Less: Gold (2–13+16)	23	.....	.....	.....	.....	0	0	0	0	0	0	.1	–.3	.4	–.3	–.4	–.2	2.7
Capital gains, net of losses, in direct investment income, BPA's (3–14)	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.3	–.2	–.2	–1.2	–.4	–.3
Statistical differences (5–15)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico (7–17)	26	.6	.7	.8	.9	1.0	1.1	1.3	1.7	2.0	2.2	2.4	3.0	3.7	4.3	4.0	4.5	4.8
Other items (–4–6+10–20)	27	–1.5	–1.3	–1.6	–1.8	–1.9	–2.5	–2.5	–2.5	–3.3	–4.3	–3.0	–1.7	–2.0	.1	.4	.2	.1
Equals: Net exports of goods and services and net receipts of factor income, NIPA's (11–21).	28	7.9	10.5	9.3	7.0	6.9	4.9	4.9	7.6	4.7	.7	13.3	12.6	26.8	14.8	–3.0	–4.0	6.9
Allocations of special drawing rights, BPA's	29	0	0	0	0	0	0	0	.9	.7	.7	0	0	0	0	0	0	1.1
Plus: Other items	30	0	0	0	0	0	0	0	0	0	0	0	–2.0	0	0	0	0	0
Equals: Capital grants received by the United States, net, NIPA's	31	0	0	0	0	0	0	0	.9	.7	.7	0	–2.0	0	0	0	0	1.1
Unilateral transfers, net, BPA's	32	4.4	4.2	4.6	5.0	5.3	5.6	5.7	6.2	7.4	8.5	6.9	9.2	7.1	5.7	5.2	5.6	6.6
Less: Transfers of goods and services under military grant programs, net[3]	33	1.6	1.3	1.6	1.9	2.0	2.5	2.6	2.7	3.5	4.5	2.8	1.8	2.2	.4	.2	.2	.5
Statistical differences[4]	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico[6]	35	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other items[9]	36	0	0	0	0	0	0	0	.1	.2	.2	.4	–2.1	.5	.6	.9	.6	1.3
Equals: Transfer payments to the rest of the world, net, NIPA's	37	2.8	3.0	3.0	3.2	3.4	3.2	3.2	3.6	4.1	4.3	4.6	5.4	5.4	6.0	6.0	6.4	7.5
Balance on current account, BPA's (22–32)	38	4.4	6.8	5.4	3.0	2.6	.6	.4	2.3	–1.4	–5.8	7.1	2.0	18.1	4.3	–14.3	–15.1	–.3
Less: Gold (23)	39	.....	.....	.....	.....	0	0	0	0	0	0	.1	–.3	.4	–.3	–.4	–.2	2.7
Capital gains, net of losses, in direct investment income, BPA's (24)	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.3	–.2	–.2	–1.2	–.4	–.3
Statistical differences (25–34)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other items (–27–33+36)	42	–.1	–.1	0	–.1	–.1	–.1	–.1	–.1	0	0	.7	–2.2	.2	.1	.3	.3	.6
Plus: Capital grants received by the United States, net, NIPA's (31)	43	0	0	0	0	0	0	0	.9	.7	.7	0	–2.0	0	0	0	0	1.1
Adjustment for U.S. territories and Puerto Rico (26–35)	44	.5	.7	.8	.8	.9	1.0	1.3	1.6	2.0	2.2	2.3	2.9	3.7	4.2	3.9	4.4	4.7
Equals: Net foreign investment, NIPA's (28+31–37)	45	5.0	7.5	8.2	3.9	3.6	1.7	1.8	4.9	1.3	–2.9	8.7	5.1	21.4	8.9	–9.0	–10.4	2.6

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 4.5.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): 1946–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1988	1987	1988	1989	1990	1991	1992	1993	1994
Exports of goods, services, and income, BPA's	1	344.4	360.9	361.4	351.3	395.9	382.7	400.8	449.3	560.6	642.9	700.5	722.6	743.4	773.4	854.2
Less: Gold, BPA's [1]	2	4.1	4.5	2.3	1.8	2.2	1.8	5.7	2.6	5.8	3.0	3.7	3.6	4.5	9.1	5.8
Capital gains, net of losses, in direct investment income receipts, BPA's [2]	3	–1.6	.4													
Transfers of goods and services under military grant programs, net [3]	4	.8	.7	.6	.2	.2	0	.1	.1	.1	0	.1	.4	1.0	1.1	.7
Statistical differences [4]	5	0	0	0	0	0	0	–1.0	–.2	.2	.9	3.0	4.4	5.4	0	0
Other items [5]	6	0	0	0	0	0	0	0	0	0	0	.1	.4	.5	.8	.6
Plus: Adjustment for U.S. territories and Puerto Rico [6]	7	11.6	13.1	13.2	15.0	16.5	17.6	18.7	21.5	23.8	25.7	26.8	28.0	29.2	29.6	31.9
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	8	2.4	2.3	2.9	4.2	4.9	6.1	6.6	8.1	8.6	8.5	9.2	10.0	10.9	11.9	13.3
Adjustment for grossing of parent/affiliate transactions [7]	9	4.4	6.4	4.8	6.0	6.8	6.5	5.7	5.4	5.0	5.1	5.2	6.1	5.3	5.5	5.3
Other items	10	1.2	1.2	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Exports of goods and services and receipts of factor income, NIPA's	11	360.7	398.4	379.5	374.6	421.8	411.1	427.1	481.8	591.9	678.3	734.8	757.9	777.3	809.4	897.7
Imports of goods, services, and income, BPA's	12	333.8	364.2	355.8	377.6	474.2	484.0	529.4	593.4	662.9	720.2	757.8	733.3	764.5	826.0	948.8
Less: Gold, BPA's [1]	13	5.6	4.0	3.4	2.4	3.4	3.2	7.9	3.8	4.9	3.7	2.5	2.9	3.8	8.8	4.7
Capital gains, net of losses, in direct investment income payments, BPA's [2]	14	1.6	–.1													
Statistical differences [4]	15	0	0	0	0	0	0	.8	.7	.4	.4	1.1	.8	–2.1	0	0
Plus: Gold, NIPA's [1]	16	–.1	–.1	.1	–.2	–.1	–.2	.4	–.9	–1.5	–2.2	–2.4	–2.8	–2.9	–3.2	–3.9
Adjustment for U.S. territories and Puerto Rico [6]	17	6.5	9.2	8.7	9.0	10.2	11.7	12.4	13.5	15.3	17.1	18.8	19.8	19.6	20.0	21.5
Imputed interest paid to the rest of the world	18	2.4	2.3	2.9	4.2	4.9	8.1	6.6	8.1	8.6	8.5	9.2	10.0	10.9	11.9	13.3
Adjustment for grossing of parent/affiliate transactions [7]	19	4.4	6.4	4.8	6.0	6.8	6.5	5.7	5.4	5.0	5.1	5.2	6.1	5.3	5.5	5.3
Other items [8]	20	.5	.6	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Imports of goods and services and payments of factor income, NIPA's	21	340.4	378.7	368.9	394.2	492.7	504.9	545.8	615.0	684.9	744.6	785.0	762.7	795.8	851.4	980.4
Balance on goods, services, and income, BPA's (1–12)	22	10.7	16.7	5.8	–26.3	–78.4	–101.3	–128.5	–144.1	–102.3	–77.3	–57.3	–10.8	–21.2	–52.6	–94.7
Less: Gold (2–13+16)	23	–1.5	.4	–1.0	–.8	–1.2	–1.6	–1.8	–2.1	–.6	–2.9	–1.1	–2.1	–2.1	–2.9	–2.9
Capital gains, net of losses, in direct investment income, BPA's (3–14)	24	–3.2	.5													
Statistical differences (5–15)	25	0	0	0	0	0	0	–1.8	–.9	–.2	.5	2.0	3.5	7.5	0	0
Plus: Adjustment for U.S. territories and Puerto Rico (7–17)	26	5.1	4.0	4.5	6.0	6.3	5.9	6.3	8.0	8.5	8.7	8.1	8.3	9.6	9.6	10.4
Other items (–4–6+10–20)	27	–.1	–.1	–.6	–.2	–.2	0	–.1	–.1	–.1	–.1	–.1	–.9	–1.5	–1.9	–1.2
Equals: Net exports of goods and services and net receipts of factor income, NIPA's (11–21).	28	20.4	19.7	10.6	–19.6	–70.9	–93.8	–118.6	–133.2	–83.0	–66.3	–50.2	–4.8	–18.5	–42.0	–82.7
Allocations of special drawing rights, BPA's	29	1.2	1.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Other items	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Capital grants received by the United States, net, NIPA's	31	1.2	1.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Unilateral transfers, net, BPA's	32	8.3	11.7	17.1	17.7	20.6	22.7	24.7	23.9	26.0	27.0	34.6	–5.1	35.2	38.1	38.8
Less: Transfers of goods and services under military grant programs, net [3]	33	.8	.7	.6	.2	.2	0	.1	.1	.1	0	.1	.4	1.0	1.1	.7
Statistical differences [4]	34	0	0	0	0	0	–.3	.5	.8	1.0	.9	1.2	1.8	2.4	0	0
Plus: Adjustment for U.S. territories and Puerto Rico [6]	35	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Other items [9]	36	1.3	2.3	0	0	0	0	0	0	0	–.2	–5.1	–5.0	–.1	–.7	–1.1
Equals: Transfer payments to the rest of the world, net, NIPA's	37	9.0	13.4	16.7	17.7	20.6	23.1	24.3	23.3	25.1	26.1	28.4	–12.1	32.0	36.6	37.3
Balance on current account, BPA's (22–32)	38	2.3	5.0	–11.4	–44.0	–99.0	–124.0	–153.2	–168.1	–128.2	–104.2	–91.9	–5.7	–66.4	–90.8	–133.5
Less: Gold (23)	39	–1.5	.4	–1.0	–.8	–1.2	–1.6	–1.8	–2.1	–.6	–2.9	–1.1	–2.1	–2.1	–2.9	–2.9
Capital gains, net of losses, in direct investment income, BPA's (24)	40	–3.2	.5													
Statistical differences (25–34)	41	0	0	0	0	0	.2	–2.3	–1.7	–1.2	–.4	.7	1.8	5.2	0	0
Other items (–27–33+36)	42	.7	1.7	0	0	0	0	0	0	0	–.1	–5.0	–4.6	.5	.1	–.5
Plus: Capital grants received by the United States, net, NIPA's (31)	43	1.2	1.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustment for U.S. territories and Puerto Rico (26–35)	44	5.0	3.9	4.4	5.9	6.2	5.7	8.2	7.8	8.4	8.5	7.9	8.1	9.4	9.4	10.1
Equals: Net foreign investment, NIPA's (26+31–37)	45	12.5	7.4	–8.1	–37.3	–91.5	–116.9	–142.9	–156.4	–118.1	–92.4	–78.6	7.3	–50.5	–78.6	–120.0

1. Beginning with 1967, exports and imports of gold in the NIPA's differs from that in the BPA's. BPA gold exports (line 2) and imports (line 13) are excluded from the NIPA's; imports of gold in the NIPA's (line 16) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. BPA capital gains and losses included in U.S. direct investment income abroad (line 3) and in foreign direct investment income in the United States (line 14) are removed from the NIPA's beginning with 1974 for imports and with 1977 for exports. Beginning with 1982, U.S. direct investment income abroad in the BPA's excludes capital gains and losses associated with currency translation adjustments.

3. Transfers of goods and services under military grant programs, net, are classified as exports in the BPA's. In the NIPA's, these transactions are excluded from exports and included in Federal Government consumption expenditures. Beginning with 1988, the BPA's classify certain items as military grants that the NIPA's do not.

4. Consists of statistical revisions in the BPA's that have not yet been incorporated in the NIPA's.

5. Consists of arms shipments to Israel financed under the Emergency Security Act of 1973. In the NIPA's, these arms shipments are classified as military grants, which are included in the defense consumption expenditure component of GDP at the time they are acquired by the U.S. Government. Their transfer abroad is not reflected in the NIPA's. Beginning with 1988, the BPA's classify certain items as military grants that the NIPA's do not.

6. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPA's differs from that in the BPA's. In the NIPA's, they are included in the rest of the world; in the BPA's, they are treated as part of the United States. The adjustments to exports and imports of goods and services and to receipts and payments of factor income are shown in lines 7 and 17, respectively. The adjustment to unilateral transfers, net (line 35) consists only of transfer payments from persons because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands are excluded from NIPA transfer payments to the rest of the world.

7. In the BPA's, income transactions between parents and affiliates are recorded on a net basis. In BPA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In BPA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPA's, these transactions are recorded on a gross basis beginning with 1974. The amount of adjustment is identical in payments and in receipts of factor income and, thus, does not affect NIPA net receipts of factor income or net foreign investment. In addition, for 1974 through 1981, royalties and license fees and other private services are recorded on a net basis in the BPA's but on a gross basis in the NIPA's. Beginning with 1982, these transactions are recorded on a gross basis in both the BPA's and the NIPA's. The amount of adjustment is identical in exports and in imports of services and, thus, does not affect NIPA net exports of goods and services or net foreign investment.

6. For 1948 through 1959, includes shipments to the United States from Alaska and Hawaii. These are added to imports for 1948 to adjust to geographic coverage of imports to the 48-State coverage used in the NIPA's prior to 1960. From 1947 through 1959, such shipments are negligible. Beginning with 1960, the adjustment is not required because Alaska and Hawaii gained statehood in 1959. For 1959 through 1981, includes withheld nonresident taxes associated with royalties and license fees, other private services, and income transactions. In the NIPA's, these transactions are recorded before the deduction of nonresident taxes withheld beginning with 1959. In the BPA's, the corresponding flows are recorded before the deduction of nonresident taxes withheld beginning with 1982.

9. Consists of financing provided to Israel in accordance with the Emergency Security Act of 1973; a U.S. Government payment to India under the Agricultural Trade Development and Assistance Act; less write-offs of loan principal owed to the U.S. Government, which are a type of financial transaction that is excluded from the NIPA's.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

5. Saving and Investment

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross saving	1	**19.2**	**15.0**	**8.3**	**3.2**	**3.2**	**6.3**	**9.5**	**11.4**	**16.1**	**11.7**	**13.5**	**18.4**	**29.8**	**39.8**	**44.8**	**39.8**	**29.6**
Gross private saving	2	**15.4**	**12.1**	**8.2**	**2.8**	**2.5**	**5.9**	**8.7**	**10.5**	**11.8**	**8.9**	**11.4**	**14.5**	**22.8**	**42.5**	**50.1**	**54.9**	**45.4**
Personal saving	3	3.5	2.8	2.2	–.7	–1.0	.3	2.2	3.7	3.8	.7	2.6	3.8	10.8	28.0	33.8	37.7	30.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	3.1	.7	–2.1	–3.5	–3.1	–1.2	–.2	–.1	.5	.3	.9	2.5	2.8	4.3	5.9	6.9	4.7
Undistributed profits	5	3.4	–2.0	–4.2	–4.4	–.8	–.2	.4	1.0	1.3	.2	2.4	3.6	6.3	6.4	7.0	6.9	4.7
Inventory valuation adjustment	6	.5	3.3	2.4	1.0	–2.1	–.6	–.2	–.7	0	1.0	–.7	–.2	–2.5	–1.2	–.8	–.3	–.6
Capital consumption adjustment	7	–.8	–.6	–.3	–.2	–.1	–.3	–.4	–.4	–.8	–1.0	–.8	–.9	–1.0	–.9	–.4	.3	.6
Corporate consumption of fixed capital	8	5.3	5.2	4.8	4.3	4.1	4.1	4.2	4.2	4.6	4.8	4.7	4.9	5.5	6.3	6.1	8.2	8.3
Noncorporate consumption of fixed capital	9	3.4	3.4	3.2	2.7	2.6	2.6	2.6	2.7	3.0	3.1	3.1	3.2	3.6	3.9	4.0	4.2	4.5
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.2	–.2	0
Gross government saving	11	**3.8**	**2.9**	**.1**	**.4**	**.6**	**.4**	**.8**	**.9**	**4.2**	**2.7**	**2.1**	**3.9**	**7.0**	**–2.7**	**–5.3**	**–15.1**	**–15.8**
Federal	12	1.4	.5	–1.8	–1.1	–.6	–1.8	–1.4	–2.5	1.0	–.6	–1.3	.5	3.5	–6.0	–8.6	–18.5	–19.2
Consumption of fixed capital	13	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4	.4	.8	2.2	4.9	7.8	9.1
Current surplus or deficit (–), national income and product accounts.	14	1.2	.3	–2.0	–1.3	–.8	–2.0	–1.6	–2.8	.6	–1.0	–1.7	.1	2.6	–8.1	–13.5	–26.2	–28.3
State and local	15	2.4	2.3	1.9	1.5	1.3	2.2	2.2	3.4	3.3	3.3	3.4	3.4	3.5	3.3	3.3	3.4	3.4
Consumption of fixed capital	16	.6	.6	.6	.5	.6	.7	.7	.8	.8	.9	.9	.9	1.0	1.2	1.3	1.2	1.2
Current surplus or deficit (–), national income and product accounts.	17	1.8	1.7	1.3	1.0	.7	1.5	1.5	2.6	2.4	2.5	2.5	2.5	2.5	2.1	2.0	2.1	2.2
Capital grants received by the United States (net)	18	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	19	**20.3**	**14.5**	**9.1**	**3.5**	**3.8**	**6.8**	**9.4**	**12.7**	**16.2**	**12.4**	**14.8**	**19.6**	**30.3**	**38.9**	**43.0**	**42.5**	**33.7**
Gross private domestic investment	20	16.7	10.6	5.9	1.1	1.7	3.7	6.7	8.7	12.2	7.1	9.3	13.6	18.2	10.5	6.1	7.8	10.9
Gross government investment	21	2.8	3.2	3.0	2.1	1.9	2.7	2.8	4.1	3.8	4.2	4.5	4.4	10.8	26.5	39.1	36.6	24.1
Net foreign investment	22	.8	.7	.2	.2	.2	.4	–.1	–.1	.2	1.2	1.0	1.5	1.3	–.1	–2.1	–2.0	–1.3
Statistical discrepancy	23	**1.0**	**–.5**	**.8**	**.3**	**.6**	**.5**	**–.1**	**1.3**	**.1**	**.7**	**1.4**	**1.2**	**.5**	**–.9**	**–1.8**	**2.7**	**4.0**
Addendum:																		
Gross saving as a percentage of gross national product.	24	18.4	16.3	10.7	5.4	5.6	9.5	13.0	13.6	17.5	13.5	14.6	18.1	23.4	24.5	22.6	18.1	13.3

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross saving	1	**38.8**	**47.0**	**58.6**	**46.2**	**61.1**	**75.8**	**75.0**	**76.0**	**74.0**	**89.0**	**100.5**	**101.4**	**92.7**	**108.5**	**113.4**	**116.3**	**126.8**
Gross private saving	2	**30.2**	**28.0**	**42.2**	**39.7**	**44.3**	**52.8**	**56.2**	**57.7**	**58.7**	**65.2**	**72.1**	**76.2**	**77.1**	**82.3**	**81.6**	**88.0**	**96.5**
Personal saving	3	15.0	6.7	12.6	8.7	14.1	18.6	19.6	20.5	18.8	18.7	24.3	25.7	27.1	25.2	24.2	29.2	30.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	2.5	5.7	11.1	10.8	8.3	8.8	10.0	9.0	10.4	15.3	13.3	13.1	11.1	16.5	15.3	15.7	21.5
Undistributed profits	5	10.2	14.3	16.4	12.2	16.4	13.6	12.2	12.4	12.3	17.1	16.9	15.6	12.1	17.0	15.0	14.3	17.4
Inventory valuation adjustment	6	–5.3	–5.9	–2.2	1.9	–5.0	–1.2	1.0	–1.0	–.3	–1.7	–2.7	–1.5	–.3	–.3	–.2	.3	0
Capital consumption adjustment	7	–2.5	–2.8	–3.1	–3.2	–3.2	–3.5	–3.2	–2.4	–1.5	–.1	–.9	–1.0	–.8	–.2	.5	1.2	4.1
Corporate consumption of fixed capital	8	7.6	9.1	10.7	11.7	12.5	14.4	15.3	16.2	17.0	18.0	20.3	22.4	23.3	24.2	25.2	25.7	26.7
Noncorporate consumption of fixed capital	9	5.1	6.6	7.8	8.6	9.3	10.7	11.5	12.0	12.4	13.1	14.3	15.1	15.7	16.3	16.9	17.4	17.9
Wage accruals less disbursements	10	0	0	0	0	0	0	–.1	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	**8.7**	**19.0**	**16.4**	**6.5**	**16.8**	**23.2**	**18.8**	**18.3**	**15.3**	**23.8**	**28.3**	**25.2**	**15.6**	**26.2**	**31.8**	**28.3**	**30.3**
Federal	12	5.2	15.1	12.2	1.9	12.1	16.7	11.5	10.2	7.2	15.1	17.9	14.1	4.4	12.8	17.8	13.6	14.0
Consumption of fixed capital	13	9.7	9.1	8.0	7.0	6.2	6.4	7.0	7.8	8.4	8.8	9.3	9.8	9.9	10.2	10.5	10.7	11.2
Current surplus or deficit (–), national income and product accounts.	14	–4.5	6.0	4.2	–5.2	6.0	10.3	4.5	2.4	–1.2	6.3	8.6	4.2	–5.5	2.6	7.4	2.9	2.8
State and local	15	3.5	3.9	4.1	4.6	4.7	6.5	7.3	8.0	8.1	8.8	10.4	11.2	11.2	13.5	14.0	14.7	16.3
Consumption of fixed capital	16	1.3	1.6	1.8	1.9	1.9	2.3	2.5	2.5	2.6	2.8	3.2	3.5	3.7	3.9	4.0	4.3	4.6
Current surplus or deficit (–), national income and product accounts.	17	2.1	2.3	2.3	2.7	2.8	4.2	4.8	5.5	5.5	6.0	7.2	7.7	7.5	9.6	9.9	10.4	11.7
Capital grants received by the United States (net)	18	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	19	**39.7**	**48.9**	**57.5**	**47.3**	**62.2**	**78.8**	**77.0**	**79.0**	**76.6**	**90.4**	**97.9**	**99.8**	**91.9**	**106.9**	**110.2**	**113.5**	**125.0**
Gross private domestic investment	20	31.3	35.0	48.1	36.7	54.2	60.3	54.0	56.3	53.8	69.0	72.2	70.6	64.5	78.8	78.8	77.9	87.9
Gross government investment	21	3.5	4.6	7.0	9.7	9.8	17.6	22.3	24.0	22.5	21.0	22.9	24.4	26.5	29.3	28.2	31.3	33.2
Net foreign investment	22	4.9	9.3	2.4	.9	–1.8	.9	.6	–1.3	.2	.4	2.8	4.8	.9	–1.2	3.2	4.3	3.9
Statistical discrepancy	23	**.9**	**1.9**	**–1.1**	**1.1**	**1.1**	**3.1**	**1.9**	**3.0**	**2.6**	**1.4**	**–2.6**	**–1.7**	**–.9**	**–1.6**	**–3.2**	**–2.8**	**–1.8**
Addendum:																		
Gross saving as a percentage of gross national product.	24	17.4	19.1	21.6	17.2	20.6	22.2	20.8	19.9	19.3	21.3	22.8	21.8	19.7	21.3	21.4	21.2	21.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross saving	1	134.9	145.3	160.4	171.1	173.8	185.1	202.1	197.3	214.3	243.9	296.4	301.2	297.3	340.0	394.7	476.9	540.6
Gross private saving	2	99.8	112.3	123.8	131.9	144.1	145.4	148.2	163.8	189.7	201.7	241.3	251.7	301.2	316.5	348.6	404.5	448.8
Personal saving	3	29.5	36.4	36.7	40.1	49.9	47.8	47.9	62.0	69.9	65.2	91.5	100.2	107.8	100.4	97.2	118.2	138.2
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	24.0	27.3	33.1	35.2	32.7	30.2	26.0	20.7	30.5	39.0	42.7	27.0	47.2	54.8	70.5	79.5	72.8
Undistributed profits	5	18.8	22.0	27.8	30.5	27.1	26.6	24.1	20.3	28.6	36.9	53.5	60.6	59.4	73.7	89.8	108.6	121.3
Inventory valuation adjustment	6	.1	−.5	−1.2	−2.1	−1.6	−3.7	−5.9	−6.8	−4.8	−6.8	−20.0	−39.5	−11.0	−14.9	−18.8	−25.0	−41.8
Capital consumption adjustment	7	5.1	5.8	6.8	6.9	7.1	7.3	7.8	6.9	6.5	6.8	9.2	5.8	−1.3	−4.0	−2.5	−4.1	−7.1
Corporate consumption of fixed capital	8	27.7	29.2	31.2	34.2	37.4	41.2	45.8	50.3	55.0	59.8	65.2	76.5	91.4	101.4	114.0	130.6	151.6
Noncorporate consumption of fixed capital	9	18.5	19.5	20.8	22.5	24.1	26.1	26.8	30.9	33.9	38.0	41.9	48.0	54.9	59.9	67.0	76.2	88.3
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	.4	−.3	0	0	0	0	0	0	0
Gross government saving	11	35.1	32.9	36.6	39.2	29.7	39.7	53.9	32.6	23.9	41.5	55.1	51.5	−3.9	23.5	46.1	72.4	90.7
Federal	12	17.2	13.0	15.9	15.6	5.6	12.0	24.3	2.2	−8.5	−2.4	8.7	5.1	−49.9	−31.9	−19.3	−2.8	13.0
Consumption of fixed capital	13	11.8	12.1	12.5	13.0	13.9	14.9	15.6	16.2	16.9	18.2	19.9	22.0	24.0	25.4	27.0	28.9	31.5
Current surplus or deficit (−), national income and product accounts.	14	5.4	.9	3.4	2.8	−8.3	−2.8	8.7	−14.1	−25.3	−20.5	−11.1	−16.9	−73.9	−57.2	−46.3	−31.7	−18.4
State and local	15	17.9	19.9	20.8	23.5	24.1	27.6	29.8	30.4	32.4	43.9	46.4	46.5	46.0	55.3	65.4	75.1	77.7
Consumption of fixed capital	16	4.9	5.2	5.7	6.3	6.8	7.6	8.5	9.8	10.7	11.7	13.0	16.0	16.4	19.4	20.7	22.5	25.4
Current surplus or deficit (−), national income and product accounts.	17	13.0	14.7	15.1	17.3	17.3	20.0	21.1	20.8	21.7	32.2	33.4	30.5	27.6	35.9	44.7	52.6	52.3
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	.9	.7	.7	0	−2.0	0	0	0	0	1.1
Gross investment	19	131.9	143.8	159.6	174.4	175.1	186.0	200.7	199.1	220.4	248.1	299.9	306.7	309.5	359.9	413.0	494.9	568.7
Gross private domestic investment	20	93.4	101.7	118.0	130.4	128.0	139.9	155.0	150.2	176.0	205.8	242.9	245.6	225.4	286.6	358.6	430.8	480.9
Gross government investment	21	33.5	34.5	35.4	40.1	43.5	44.3	43.9	44.0	43.1	45.4	48.3	56.0	62.7	64.4	65.4	74.8	85.3
Net foreign investment	22	5.0	7.5	6.2	3.9	3.5	1.7	1.8	4.9	1.3	−2.9	8.7	5.1	21.4	8.9	−9.0	−10.4	2.6
Statistical discrepancy	23	−3.0	−1.5	−.8	3.3	1.3	.9	−1.5	1.9	6.1	4.3	3.4	5.5	12.1	19.9	18.2	18.1	28.2
Addendum:																		
Gross saving as a percentage of gross national product.	24	21.7	21.7	22.1	21.8	20.7	20.2	20.5	18.9	18.9	19.6	21.2	19.9	18.1	18.5	19.3	20.6	20.9

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross saving	1	547.2	650.8	604.3	589.0	750.7	745.6	719.8	779.6	876.0	906.3	903.1	934.0	904.3	949.5	1,079.2
Gross private saving	2	489.2	581.7	609.6	618.4	736.7	730.5	708.9	726.0	807.2	814.3	860.3	930.6	970.7	979.3	1,030.2
Personal saving	3	169.1	207.2	214.0	176.1	245.5	216.4	207.4	179.9	200.9	199.4	221.3	259.5	285.6	248.5	210.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	44.1	56.4	49.4	77.2	112.8	114.7	77.1	99.1	128.3	99.7	104.7	114.8	115.5	131.9	187.6
Undistributed profits	5	97.3	79.1	43.8	54.8	66.9	40.8	5.8	59.5	100.5	67.9	79.4	77.7	93.9	104.5	132.3
Inventory valuation adjustment	6	−43.0	−25.7	−9.9	−9.1	−5.6	.5	11.4	−20.7	−29.3	−17.5	−13.5	4.0	−7.5	−8.5	−16.1
Capital consumption adjustment	7	−10.1	3.0	15.5	31.5	51.5	73.5	59.8	60.2	57.1	49.3	38.9	33.1	29.1	36.0	51.4
Corporate consumption of fixed capital	8	175.0	205.1	223.5	238.4	248.9	260.0	278.3	292.9	313.5	335.8	350.3	364.5	376.4	388.4	412.3
Noncorporate consumption of fixed capital	9	101.0	113.0	122.7	126.8	131.5	139.4	146.1	154.2	164.5	179.3	184.0	191.9	209.0	206.1	226.3
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	−15.8	4.4	13.3
Gross government saving	11	58.8	68.1	−5.3	−29.4	14.0	15.2	10.8	53.6	68.8	92.0	42.7	3.3	−66.5	−29.8	49.0
Federal	12	−28.8	−20.6	−92.8	−131.8	−111.9	−116.9	−127.9	−77.2	−67.0	−56.4	−94.0	−132.2	−215.0	−182.7	−117.2
Consumption of fixed capital	13	34.1	37.1	41.9	42.6	44.1	46.1	49.6	51.7	54.3	57.0	60.7	63.9	85.9	87.9	89.5
Current surplus or deficit (−), national income and product accounts.	14	−81.0	−57.8	−134.7	−174.4	−156.0	−162.9	−177.5	−128.9	−121.3	−113.4	−154.7	−198.0	−280.9	−250.7	−186.7
State and local	15	83.6	88.7	87.5	102.4	125.9	132.0	138.6	130.8	135.8	148.4	136.7	135.5	148.6	152.9	166.2
Consumption of fixed capital	16	29.2	33.3	36.2	37.5	39.0	41.0	43.9	47.1	49.9	53.3	56.6	59.6	62.3	65.5	69.4
Current surplus or deficit (−), national income and product accounts.	17	54.4	55.4	51.3	64.9	86.9	91.0	94.9	83.8	85.9	95.1	80.1	75.8	86.3	87.4	96.8
Capital grants received by the United States (net)	18	1.2	1.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	574.8	665.7	601.6	626.2	755.7	746.0	743.1	764.2	828.7	919.5	920.5	944.0	949.1	1,002.1	1,093.8
Gross private domestic investment	20	465.9	556.2	501.1	547.1	715.6	715.1	722.5	747.2	773.9	629.2	799.7	736.2	790.4	876.2	1,007.9
Gross government investment	21	96.4	102.1	106.9	116.5	131.7	149.9	163.5	173.5	172.9	182.7	199.4	200.5	209.1	204.5	205.9
Net foreign investment	22	12.5	7.4	−8.1	−37.3	−91.5	−116.9	−142.9	−156.4	−118.1	−92.4	−78.6	7.3	−50.5	−78.6	−120.0
Statistical discrepancy	23	27.6	14.9	−2.5	37.1	5.0	2.4	23.3	−15.4	−47.3	13.2	17.4	10.1	44.8	52.6	14.8
Addendum:																
Gross saving as a percentage of gross national product.	24	19.4	20.7	18.5	16.6	19.1	17.7	16.2	16.6	17.3	16.6	15.7	15.7	14.5	14.4	15.5

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	33.1	38.7	40.8	42.8	47.0	44.5	45.4	51.0	56.5	59.8	59.0	59.2	51.7	44.6	46.4	42.1	49.0	56.9
Gross private saving	2	33.0	31.4	27.9	28.4	26.8	25.5	30.1	29.7	36.0	41.8	44.9	46.2	42.4	38.9	40.8	36.7	46.5	43.6
Personal saving	3	18.1	16.6	13.1	12.1	9.5	3.7	7.6	5.9	8.4	12.1	15.5	14.4	10.4	8.1	8.6	7.7	18.3	14.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	2.6	3.3	1.6	2.3	2.7	6.5	6.4	7.2	10.2	11.5	10.8	12.1	12.0	11.0	11.9	8.5	7.4	8.2
Undistributed profits	5	5.7	8.4	12.4	14.3	15.2	13.7	13.3	15.2	15.9	17.4	16.7	15.6	13.8	11.3	12.1	11.4	11.0	14.7
Inventory valuation adjustment	6	−1.2	−2.8	−8.1	−8.9	−9.7	−4.7	−4.0	−5.2	−2.9	−2.9	−2.8	−.1	1.4	2.8	3.0	.2	−.7	−3.3
Capital consumption adjustment	7	−1.9	−2.3	−2.7	−3.0	−2.8	−2.6	−2.8	−2.8	−2.8	−3.0	−3.3	−3.5	−3.2	−3.2	−3.2	−3.1	−2.9	−3.1
Corporate consumption of fixed capital	8	6.8	7.3	7.9	8.4	8.5	8.9	9.3	9.7	10.0	10.4	11.0	11.4	11.5	11.6	11.7	11.8	12.0	12.2
Noncorporate consumption of fixed capital	9	4.8	5.0	5.2	5.5	6.1	6.5	6.8	7.0	7.3	7.8	8.0	8.3	8.4	8.6	8.6	8.7	8.8	9.1
Wage accruals less disbursements	10	.7	−.8	0	0	0	0	0	0	.1	.1	−.2	.1	.1	−.3	0	0	0	0
Gross government saving	11	0	7.3	12.9	14.4	20.2	19.0	15.3	21.3	20.5	18.0	14.1	13.0	9.3	5.7	5.6	5.4	2.5	13.3
Federal	12	−3.2	3.9	9.4	10.8	16.3	15.0	11.7	17.4	18.7	13.9	9.9	8.4	4.7	1.2	.7	.9	−1.7	9.3
Consumption of fixed capital	13	9.7	9.7	9.7	9.6	9.5	9.1	9.0	8.7	8.4	8.1	7.9	7.7	7.6	7.2	6.8	6.6	6.3	6.1
Current surplus or deficit (−), national income and product accounts.	14	−12.9	−5.8	−.3	1.1	6.8	5.9	2.7	8.7	8.4	5.9	2.0	.8	−2.9	−6.0	−6.1	−5.7	−8.0	3.2
State and local	15	3.2	3.4	3.6	3.6	3.9	4.0	3.6	3.9	3.8	4.1	4.2	4.5	4.6	4.5	4.8	4.5	4.2	4.0
Consumption of fixed capital	16	1.3	1.3	1.4	1.4	1.5	1.6	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8
Current surplus or deficit (−), national income and product accounts.	17	2.0	2.1	2.2	2.2	2.4	2.4	2.0	2.2	2.0	2.3	2.3	2.6	2.7	2.6	3.0	2.6	2.4	2.1
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	34.8	39.9	42.1	42.0	47.2	46.6	47.7	54.1	56.0	57.8	58.3	57.9	51.7	45.1	48.1	44.3	52.5	58.0
Gross private domestic investment	20	25.1	32.2	33.3	34.6	33.6	32.4	32.9	41.2	44.9	48.1	50.3	49.1	40.9	33.9	37.2	35.0	44.4	49.9
Gross government investment	21	5.9	2.9	2.4	2.9	4.3	4.3	4.7	5.1	6.2	6.7	7.1	8.0	8.6	9.5	10.3	10.4	9.0	9.4
Net foreign investment	22	3.8	4.9	6.5	4.5	9.4	9.9	10.1	7.8	4.9	3.0	.9	.8	2.2	1.7	.6	−1.0	−1.0	−1.3
Statistical discrepancy	23	1.8	1.2	1.3	−.8	.2	2.1	2.2	3.1	−.5	−2.0	−.7	−1.3	0	.5	1.7	2.3	3.5	1.1
Addendum:																			
Gross saving as a percentage of gross national product.	24	15.7	17.7	17.8	18.3	19.7	18.4	18.4	19.9	21.5	22.2	21.4	21.3	19.0	16.6	17.2	15.8	17.7	19.8

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross saving	1	63.5	74.9	71.5	77.9	76.3	77.3	78.0	71.6	74.0	76.5	77.8	78.3	77.9	70.0	72.3	72.2	73.2	78.3
Gross private saving	2	38.3	48.7	40.9	54.6	57.5	57.2	56.6	53.9	57.2	57.1	57.7	58.7	58.1	56.5	58.8	57.2	57.7	61.1
Personal saving	3	7.8	16.4	11.9	21.4	20.9	20.3	19.6	18.0	21.7	18.8	19.1	21.3	20.6	21.1	21.2	17.9	17.6	18.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	8.4	9.1	4.6	8.5	11.3	11.0	10.6	9.1	9.1	11.2	11.1	9.4	8.9	6.8	8.8	10.0	10.4	12.5
Undistributed profits	5	18.8	21.2	17.1	13.1	11.2	12.8	12.7	11.2	11.5	13.3	14.4	13.6	13.2	8.5	10.6	11.8	12.6	14.1
Inventory valuation adjustment	6	−7.3	−8.5	−8.7	−1.0	3.5	1.5	1.3	1.2	.7	.8	−.4	−1.6	−2.0	0	0	0	−.7	−.5
Capital consumption adjustment	7	−3.1	−3.6	−3.8	−3.6	−3.4	−3.3	−3.4	−3.3	−3.1	−2.9	−2.8	−2.6	−2.4	−1.8	−1.8	−1.7	−1.5	−1.1
Corporate consumption of fixed capital	8	12.6	13.2	13.9	14.2	14.5	14.8	15.1	15.2	15.2	15.5	15.8	16.1	16.5	16.5	16.6	17.0	17.1	17.3
Noncorporate consumption of fixed capital	9	9.5	9.9	10.3	10.6	10.9	11.1	11.3	11.4	11.6	11.6	11.7	11.9	12.1	12.2	12.2	12.4	12.5	12.6
Wage accruals less disbursements	10	0	.1	.2	−.2	.1	.1	.1	.1	−.4	0	0	0	0	0	0	0	0	0
Gross government saving	11	25.2	26.2	30.6	23.3	18.8	20.1	21.4	17.7	16.7	19.4	20.1	19.6	19.8	13.5	13.5	15.0	15.5	17.2
Federal	12	20.1	20.8	24.1	16.9	12.4	13.3	14.4	11.1	9.1	11.6	12.9	11.0	11.7	5.3	5.3	6.9	7.6	9.2
Consumption of fixed capital	13	6.1	6.2	6.3	6.3	6.4	6.6	6.7	6.9	7.1	7.4	7.6	7.8	7.8	8.0	8.2	8.4	8.5	8.7
Current surplus or deficit (−), national income and product accounts.	14	14.0	14.6	17.8	10.8	6.0	8.7	7.7	4.2	1.9	4.2	5.3	3.2	3.9	−2.7	−2.9	−1.5	−.9	.5
State and local	15	5.1	5.4	6.5	6.4	6.4	6.8	7.0	6.6	7.7	7.8	7.3	8.6	8.1	8.2	8.2	8.1	7.9	8.1
Consumption of fixed capital	16	1.9	2.0	2.2	2.3	2.3	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.5	2.5	2.6	2.6	2.7
Current surplus or deficit (−), national income and product accounts.	17	3.2	3.3	4.3	4.2	4.1	4.4	4.6	4.2	5.2	5.3	4.7	6.1	5.5	5.7	5.7	5.5	5.3	5.4
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	63.8	74.4	73.4	81.5	80.7	79.6	80.8	73.1	75.3	78.7	80.4	80.8	80.4	74.4	74.9	74.8	76.4	80.2
Gross private domestic investment	20	56.2	66.3	62.1	65.0	59.5	54.8	55.4	49.9	53.9	57.0	57.8	57.9	57.2	52.2	51.6	51.2	54.7	57.8
Gross government investment	21	10.2	10.8	13.0	16.2	19.0	22.3	21.9	22.0	22.5	22.9	23.9	24.8	24.3	23.1	23.8	23.2	21.7	21.4
Net foreign investment	22	−2.7	−2.5	−1.7	.3	2.2	2.7	3.6	1.2	−1.0	−1.2	−1.3	−1.8	−1.1	−.9	−.4	.4	0	1.0
Statistical discrepancy	23	.3	−.5	1.9	3.7	4.4	2.2	2.8	1.5	1.3	2.2	2.6	2.5	2.5	4.3	2.6	2.6	3.2	1.8
Addendum:																			
Gross saving as a percentage of gross national product.	24	20.9	23.7	21.8	23.0	22.0	22.1	22.0	20.2	20.5	20.5	20.5	20.4	20.3	18.5	19.1	19.0	19.1	20.0

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	**83.1**	**88.8**	**90.1**	**94.1**	**97.1**	**98.8**	**102.7**	**103.3**	**103.3**	**103.6**	**103.9**	**94.9**	**90.3**	**85.8**	**93.1**	**101.9**	**107.9**	**113.5**
Gross private saving	2	**62.2**	**64.6**	**66.5**	**67.3**	**68.7**	**71.4**	**73.7**	**74.7**	**75.1**	**77.3**	**77.5**	**75.0**	**73.1**	**73.6**	**78.6**	**83.3**	**82.2**	**88.0**
Personal saving	3	17.0	18.1	19.9	19.8	21.7	24.2	25.0	26.1	24.8	26.6	26.4	25.0	25.4	25.4	28.2	29.5	26.0	27.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	15.0	15.8	15.1	15.1	13.8	13.2	13.6	12.7	13.9	13.6	13.3	11.4	9.1	9.2	11.2	14.7	15.4	18.4
Undistributed profits	5	16.7	17.0	16.9	17.8	16.8	17.4	16.0	17.3	17.6	16.1	15.4	13.3	9.8	10.0	12.6	16.2	17.4	19.6
Inventory valuation adjustment	6	−1.1	−.9	−2.2	−2.8	−2.9	−3.6	−1.2	−3.0	−2.4	−1.5	−1.3	−.9	−.2	.3	−.2	−.9	−.6	−1.0
Capital consumption adjustment	7	−.6	−.3	.4	.1	−.1	−.6	−1.2	−1.5	−1.3	−1.0	−.8	−.9	−.5	−1.2	−1.1	−.6	−1.3	−.2
Corporate consumption of fixed capital	8	17.5	17.7	18.2	18.7	19.4	19.9	20.6	21.2	21.6	22.0	22.6	23.2	22.8	23.3	23.5	23.4	24.6	24.2
Noncorporate consumption of fixed capital	9	12.8	13.0	13.2	13.5	13.8	14.1	14.4	14.7	14.9	15.0	15.2	15.3	15.7	15.7	15.6	15.6	16.1	16.2
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	**20.8**	**24.2**	**23.5**	**26.9**	**28.4**	**27.4**	**28.9**	**28.8**	**28.2**	**26.3**	**26.4**	**19.9**	**17.2**	**12.1**	**14.5**	**18.6**	**25.8**	**27.5**
Federal	12	12.8	15.8	14.3	17.5	18.5	17.0	18.3	18.0	16.6	15.2	15.3	9.1	6.7	1.4	3.7	6.0	13.0	14.9
Consumption of fixed capital	13	8.7	8.7	8.8	9.0	9.2	9.3	9.4	9.5	9.7	9.8	9.9	10.0	9.8	9.8	9.9	10.1	10.1	10.1
Current surplus or deficit (−), national income and product accounts.	14	4.1	7.1	5.5	8.5	9.3	7.7	8.9	8.5	6.9	5.4	5.4	−.8	−3.1	−8.5	−6.3	−4.0	2.9	4.7
State and local	15	8.1	8.4	9.2	9.4	9.9	10.4	10.6	10.6	11.6	11.2	11.1	10.7	10.5	10.8	10.9	12.6	12.8	12.6
Consumption of fixed capital	16	2.7	2.7	2.9	3.0	3.1	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.5	3.6	3.7	3.8	3.8	3.8
Current surplus or deficit (−), national income and product accounts.	17	5.4	5.7	6.3	6.4	6.9	7.2	7.3	7.3	8.2	7.7	7.6	7.2	6.9	7.2	7.2	8.8	9.0	8.8
Capital grants received by the United States (net)	18	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	19	**85.7**	**89.8**	**91.5**	**94.5**	**95.9**	**96.1**	**99.6**	**99.8**	**101.7**	**100.7**	**103.1**	**93.5**	**87.2**	**84.9**	**93.9**	**101.4**	**105.8**	**110.2**
Gross private domestic investment	20	64.2	68.1	69.9	73.7	73.1	71.5	72.6	71.5	71.9	71.9	73.4	65.1	60.5	58.7	65.5	73.2	76.7	82.7
Gross government investment	21	21.0	21.9	20.7	20.3	21.8	22.2	23.9	23.7	24.2	23.9	24.6	24.7	25.1	25.3	27.3	28.2	30.5	29.5
Net foreign investment	22	.6	−.2	.9	.5	1.0	2.3	3.1	4.6	5.6	4.9	5.0	3.7	1.6	.9	1.2	0	−1.4	−2.0
Statistical discrepancy	23	**2.7**	**1.0**	**1.5**	**.4**	**−1.2**	**−2.7**	**−3.1**	**−3.4**	**−1.6**	**−2.8**	**−.8**	**−1.4**	**−3.0**	**−.9**	**.8**	**−.5**	**−2.1**	**−3.2**
Addendum:																			
Gross saving as a percentage of gross national product.	24	20.5	21.5	21.3	21.9	22.5	22.6	23.2	22.9	22.4	22.4	22.1	20.4	19.8	18.6	19.6	20.9	21.6	22.2

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross saving	1	**104.9**	**107.7**	**120.1**	**112.7**	**113.1**	**107.6**	**110.0**	**112.0**	**119.1**	**124.0**	**126.3**	**125.7**	**127.7**	**127.6**	**130.2**	**134.7**	**135.1**	**139.5**
Gross private saving	2	**78.9**	**82.0**	**84.3**	**80.1**	**81.9**	**80.0**	**82.4**	**86.1**	**90.6**	**93.0**	**97.0**	**96.1**	**96.4**	**96.8**	**97.1**	**98.9**	**99.0**	**104.0**
Personal saving	3	22.7	24.9	25.5	22.9	24.6	23.6	26.7	27.4	30.9	31.7	31.5	31.1	30.6	28.4	28.8	28.9	28.2	32.2
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	15.7	16.6	17.3	15.2	15.0	13.8	13.1	15.8	16.4	17.7	21.5	20.5	21.0	23.0	22.6	24.0	24.4	24.9
Undistributed profits	5	16.0	15.2	17.8	15.5	13.9	13.0	12.2	13.5	14.8	16.6	17.1	16.7	17.5	18.2	17.2	18.7	19.4	20.0
Inventory valuation adjustment	6	−.3	.8	−.9	−.6	.5	.3	−.1	1.0	.3	−.2	.4	−.1	−.8	.5	1.0	.2	−.2	−.8
Capital consumption adjustment	7	.1	.5	.4	.4	.5	.6	1.0	1.3	1.3	1.3	3.9	4.0	4.2	4.3	4.4	5.1	5.2	5.6
Corporate consumption of fixed capital	8	24.1	24.1	24.8	25.1	25.3	25.4	25.5	25.6	25.8	26.0	26.3	26.6	26.8	27.1	27.3	27.6	27.8	28.1
Noncorporate consumption of fixed capital	9	16.4	16.5	16.7	16.9	17.0	17.1	17.2	17.3	17.4	17.6	17.7	17.9	18.0	18.2	18.3	18.5	18.6	18.8
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	**26.0**	**25.6**	**35.8**	**32.6**	**31.2**	**27.6**	**27.6**	**25.9**	**28.6**	**31.0**	**29.3**	**29.6**	**31.3**	**31.0**	**33.1**	**35.8**	**36.1**	**35.5**
Federal	12	11.6	11.6	22.2	18.7	17.0	13.4	13.1	11.7	13.7	15.8	13.5	13.5	14.8	14.1	16.1	18.3	17.7	16.7
Consumption of fixed capital	13	10.2	10.3	10.4	10.4	10.5	10.6	10.6	10.6	10.7	10.9	11.0	11.0	11.3	11.5	11.7	11.8	11.8	11.9
Current surplus or deficit (−), national income and product accounts.	14	1.4	1.3	11.9	8.3	6.5	2.8	2.6	1.1	3.0	5.0	2.5	2.5	3.5	2.6	4.4	6.5	5.8	4.7
State and local	15	14.5	14.0	13.6	13.9	14.2	14.2	14.4	14.2	14.8	15.2	15.8	16.1	16.5	16.9	17.0	17.5	18.5	18.8
Consumption of fixed capital	16	3.9	3.9	4.0	4.0	4.1	4.1	4.2	4.3	4.3	4.4	4.5	4.5	4.6	4.7	4.8	4.9	4.9	5.0
Current surplus or deficit (−), national income and product accounts.	17	10.6	10.1	9.6	9.9	10.2	10.0	10.2	9.9	10.5	10.8	11.3	11.5	11.9	12.2	12.2	12.6	13.5	13.8
Capital grants received by the United States (net)	18	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	19	**105.1**	**106.5**	**118.6**	**109.4**	**111.1**	**101.8**	**106.8**	**109.4**	**117.1**	**120.6**	**125.3**	**125.1**	**127.1**	**122.6**	**127.2**	**129.9**	**134.1**	**136.5**
Gross private domestic investment	20	76.3	79.4	89.1	79.4	78.4	68.1	70.1	75.4	82.2	84.0	89.3	87.9	89.1	65.4	90.3	91.8	94.7	96.6
Gross government investment	21	29.3	27.8	27.7	27.5	28.9	28.8	31.3	29.9	31.1	32.7	33.0	32.6	33.7	33.7	32.9	32.7	34.6	33.8
Net foreign investment	22	−.5	−.8	1.8	2.5	3.7	4.8	5.4	4.1	3.8	3.8	3.1	4.7	4.3	3.5	4.0	5.4	4.7	6.0
Statistical discrepancy	23	**.3**	**−1.2**	**−1.5**	**−3.3**	**−2.0**	**−5.8**	**−3.1**	**−2.6**	**−2.0**	**−3.4**	**−1.0**	**−.5**	**−.6**	**−5.1**	**−3.0**	**−4.8**	**−1.1**	**−3.0**
Addendum:																			
Gross saving as a percentage of gross national product.	24	20.5	20.8	22.6	21.3	21.3	20.4	20.7	20.7	21.5	21.9	21.8	21.4	21.5	21.4	21.5	21.9	21.5	21.9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	**141.6**	**141.8**	**145.6**	**152.1**	**158.9**	**160.7**	**160.6**	**161.5**	**169.1**	**169.9**	**169.3**	**176.2**	**171.3**	**167.6**	**175.1**	**181.2**	**179.0**	**184.7**
Gross private saving	2	**109.3**	**112.6**	**112.0**	**116.5**	**118.7**	**120.9**	**127.7**	**127.9**	**128.2**	**129.1**	**130.8**	**139.8**	**142.7**	**139.7**	**144.5**	**149.3**	**144.1**	**149.9**
Personal saving	3	32.8	37.0	35.6	40.2	35.6	36.5	42.5	40.1	37.8	37.9	39.7	44.9	49.9	47.3	50.5	51.8	50.1	52.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	28.1	27.4	27.4	26.4	32.5	32.9	32.8	34.1	35.9	35.0	33.9	36.2	33.1	31.5	32.0	34.0	29.1	31.1
Undistributed profits	5	22.5	21.9	22.4	21.3	26.7	27.5	27.4	29.4	30.3	30.8	30.7	30.2	26.6	25.9	26.4	29.5	26.4	26.6
Inventory valuation adjustment	6	–.2	–.1	–.9	–.7	–.4	–1.1	–1.5	–1.9	–1.2	–2.7	–3.6	–1.0	–.4	–1.3	–1.7	–2.8	–4.7	–2.9
Capital consumption adjustment	7	5.9	5.7	5.9	5.7	6.2	8.5	6.9	6.6	6.8	6.8	6.8	7.0	6.8	7.0	7.4	7.3	7.4	7.4
Corporate consumption of fixed capital	8	28.5	28.9	29.3	29.9	30.3	30.9	31.5	32.2	32.9	33.8	34.6	35.5	36.2	36.9	37.8	38.7	39.6	40.7
Noncorporate consumption of fixed capital	9	18.9	19.3	19.6	20.0	20.3	20.6	20.8	21.5	21.6	22.4	22.6	23.2	23.5	23.9	24.2	24.8	25.3	25.8
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	**33.2**	**29.2**	**33.6**	**35.7**	**40.2**	**39.8**	**33.0**	**33.6**	**40.9**	**40.8**	**38.6**	**36.4**	**28.6**	**27.9**	**30.6**	**31.8**	**34.6**	**34.8**
Federal	12	14.0	9.5	13.1	15.3	20.0	19.1	12.2	12.2	18.0	17.2	14.6	12.8	4.6	5.2	6.5	6.1	8.1	7.2
Consumption of fixed capital	13	12.0	12.1	12.1	12.2	12.3	12.4	12.6	12.7	12.7	12.9	13.1	13.3	13.6	13.8	14.1	14.3	14.6	14.7
Current surplus or deficit (–), national income and product accounts.	14	2.0	–2.6	1.0	3.1	7.7	6.7	–.3	–.5	5.3	4.4	1.4	–.6	–8.9	–8.6	–7.5	–8.2	–6.5	–7.6
State and local	15	19.2	19.7	20.5	20.3	20.2	20.7	20.8	21.4	22.8	23.6	24.0	23.7	24.0	22.8	24.0	25.7	26.8	27.6
Consumption of fixed capital	16	5.1	5.2	5.3	5.4	5.5	5.6	5.8	5.9	6.0	6.2	6.3	8.5	6.8	6.7	6.9	7.1	7.3	7.5
Current surplus or deficit (–), national income and product accounts.	17	14.1	14.5	15.2	14.9	14.7	15.0	15.0	15.5	18.8	17.4	17.7	17.2	17.3	16.0	17.1	18.6	19.5	20.1
Capital grants received by the United States (net)	18	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	19	**143.0**	**141.7**	**143.8**	**146.5**	**155.7**	**157.5**	**161.5**	**163.6**	**174.2**	**172.8**	**172.5**	**178.3**	**175.9**	**169.2**	**175.4**	**179.7**	**181.2**	**188.8**
Gross private domestic investment	20	100.6	100.4	101.5	104.4	115.8	115.8	119.1	121.3	130.5	129.9	129.4	132.0	127.7	123.0	128.5	133.0	135.7	141.9
Gross government investment	21	34.1	34.5	34.6	34.8	34.1	34.8	36.3	36.5	38.9	38.9	40.3	42.4	43.8	42.7	43.8	43.8	43.7	44.5
Net foreign investment	22	8.3	6.8	7.8	7.4	5.8	7.1	8.0	6.0	4.8	4.0	2.8	4.0	4.4	3.6	3.2	2.9	1.8	2.4
Statistical discrepancy	23	1.4	–.1	–1.8	–5.6	–3.2	–3.2	.8	2.3	5.1	2.9	3.1	2.1	4.6	1.6	.2	–1.5	2.2	4.1
Addendum:																			
Gross saving as a percentage of gross national product.	24	21.6	21.4	21.6	22.4	22.7	22.5	22.0	21.5	21.8	21.6	21.2	21.7	20.8	20.2	20.7	21.1	20.2	20.3

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross saving	1	**185.3**	**191.3**	**198.8**	**200.3**	**207.0**	**202.4**	**196.5**	**199.7**	**199.2**	**193.7**	**208.2**	**212.5**	**216.4**	**220.3**	**229.7**	**235.7**	**246.1**	**264.0**
Gross private saving	2	**141.7**	**145.9**	**141.2**	**144.2**	**155.2**	**152.4**	**150.6**	**166.1**	**169.8**	**169.0**	**182.1**	**190.8**	**193.3**	**192.6**	**190.8**	**195.2**	**201.3**	**219.4**
Personal saving	3	43.5	45.5	40.2	43.5	54.0	54.0	53.4	62.4	65.8	66.4	68.3	73.9	71.7	65.6	61.6	57.1	64.6	77.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	30.4	30.4	29.3	27.2	26.1	21.5	18.8	22.8	22.0	19.0	27.5	28.8	31.5	34.4	36.5	36.8	40.0	42.7
Undistributed profits	5	26.1	27.3	26.5	24.7	23.2	22.2	20.2	20.5	21.6	19.1	25.0	27.1	30.4	32.1	34.3	34.7	36.7	41.8
Inventory valuation adjustment	6	–3.0	–4.1	–4.9	–5.2	–4.9	–6.4	–8.8	–4.6	–6.2	–6.6	–3.6	–4.7	–5.6	–4.5	–5.8	–5.8	–5.8	–9.0
Capital consumption adjustment	7	7.3	7.2	7.7	7.8	7.9	7.7	7.4	6.9	6.7	6.5	6.1	6.4	6.7	6.8	8.0	8.0	9.2	9.9
Corporate consumption of fixed capital	8	41.7	42.9	44.0	45.0	46.1	47.3	48.4	49.8	50.8	52.1	53.4	54.5	55.5	56.5	57.5	61.2	59.7	60.9
Noncorporate consumption of fixed capital	9	26.2	27.1	27.8	28.4	28.9	29.6	30.0	31.0	31.0	31.6	32.8	33.4	34.3	35.1	36.1	40.3	37.2	38.3
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	.2	.3	1.0	–.9	–.2	–.2	0
Gross government saving	11	**43.6**	**45.4**	**57.6**	**56.2**	**51.8**	**50.0**	**45.0**	**32.7**	**28.7**	**23.8**	**25.4**	**21.0**	**22.3**	**27.0**	**38.2**	**39.7**	**44.1**	**43.9**
Federal	12	15.7	17.3	29.2	27.0	21.7	19.1	14.0	1.9	–1.7	–5.5	–4.4	–11.2	–10.4	–7.8	2.0	–6.3	4.6	–9.8
Consumption of fixed capital	13	15.0	15.1	15.4	15.5	15.7	15.8	16.1	16.2	16.2	16.5	16.8	16.9	16.8	17.0	17.7	17.9	18.3	18.8
Current surplus or deficit (–), national income and product accounts.	14	.7	2.1	13.9	11.5	6.0	3.4	–2.1	–14.4	–17.9	–22.0	–21.2	–28.1	–27.1	–24.8	–15.7	–24.2	–13.7	–28.6
State and local	15	27.9	28.2	28.4	29.2	30.1	30.8	31.0	30.8	30.4	29.3	29.8	32.2	32.7	34.9	36.2	46.0	39.5	53.8
Consumption of fixed capital	16	7.6	7.9	8.1	8.4	8.6	8.9	9.1	9.4	9.7	10.1	10.4	10.6	10.8	11.1	11.4	11.5	11.8	12.1
Current surplus or deficit (–), national income and product accounts.	17	20.3	20.3	20.3	20.8	21.5	22.0	21.8	21.4	20.7	19.2	19.4	21.6	21.9	23.8	24.9	34.4	27.7	41.7
Capital grants received by the United States (net)	18	**0**	**0**	**0**	**0**	**0**	**0**	**.9**	**.9**	**.9**	**.9**	**.7**	**.7**	**.7**	**.7**	**.7**	**.7**	**.7**	**.7**
Gross investment	19	**184.8**	**189.0**	**202.1**	**199.3**	**204.9**	**196.5**	**196.3**	**200.7**	**203.1**	**196.5**	**217.8**	**221.3**	**224.4**	**218.2**	**233.3**	**245.5**	**252.2**	**261.6**
Gross private domestic investment	20	138.7	143.5	154.7	154.4	159.0	152.0	148.5	151.1	153.8	147.6	169.3	177.1	181.1	176.6	191.8	204.2	209.8	216.8
Gross government investment	21	44.4	44.5	45.7	44.1	44.3	41.6	42.9	43.3	44.6	45.3	43.2	43.2	42.7	43.4	45.5	45.0	44.8	46.3
Net foreign investment	22	1.7	1.0	1.8	.8	1.8	2.9	4.9	6.4	4.7	3.6	5.3	1.0	.7	–1.8	–4.0	–3.6	–2.4	–1.5
Statistical discrepancy	23	–.5	–2.3	3.2	–1.0	–2.2	–5.9	–.2	1.0	3.9	2.6	9.7	8.8	8.1	–2.1	3.6	9.9	6.1	–2.5
Addendum:																			
Gross saving as a percentage of gross national product.	24	20.0	20.3	20.8	20.4	20.7	20.1	19.3	19.3	18.9	18.3	18.9	18.9	18.9	19.0	19.2	19.1	19.6	20.4

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	278.2	286.9	298.4	322.3	303.5	300.9	300.2	300.4	280.0	280.8	308.2	320.2	336.2	341.3	341.0	341.5	356.9	389.9
Gross private saving	2	223.4	235.0	242.9	263.8	255.6	244.4	243.9	263.0	266.5	318.6	304.0	315.9	317.8	316.1	317.8	314.3	312.6	342.5
Personal saving	3	76.3	88.0	91.2	110.6	105.5	93.5	96.5	105.3	92.9	130.6	102.0	105.6	102.4	102.2	101.6	95.3	83.5	92.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	45.5	40.6	42.6	41.9	34.9	29.6	20.1	23.3	33.4	43.1	53.7	58.4	60.5	54.1	53.0	51.7	56.8	70.8
Undistributed profits	5	52.1	53.4	53.0	55.6	59.2	60.8	68.2	56.3	45.8	51.2	67.7	72.8	75.7	74.2	73.2	71.8	82.4	89.8
Inventory valuation adjustment	6	−16.1	−21.7	−19.0	−23.4	−33.0	−38.3	−51.5	−35.0	−12.7	−7.3	−12.2	−11.7	−11.6	−15.5	−15.9	−16.6	−22.3	−16.0
Capital consumption adjustment	7	9.5	8.9	8.6	9.7	8.7	7.2	5.4	2.0	.3	−.9	−1.8	−2.7	−3.6	−4.5	−4.2	−3.5	−3.3	−3.0
Corporate consumption of fixed capital	8	62.2	64.9	66.0	67.9	70.3	74.1	78.4	83.1	87.2	90.5	92.9	95.2	97.4	100.2	102.6	105.4	108.5	112.8
Noncorporate consumption of fixed capital	9	39.4	41.6	43.1	43.4	44.8	47.2	48.9	51.2	53.1	54.4	55.3	56.6	57.5	59.6	60.5	62.0	63.7	66.2
Wage accruals less disbursements	10	0	−.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	54.7	51.9	55.5	58.5	56.0	56.5	56.3	37.4	13.5	−37.8	4.2	4.3	18.3	25.2	23.2	27.2	44.3	47.4
Federal	12	6.1	5.5	10.5	12.9	9.4	8.6	9.3	−7.0	−28.4	−81.7	−44.7	−44.8	−33.6	−28.3	−31.7	−33.8	−16.0	−16.1
Consumption of fixed capital	13	19.4	19.7	20.1	20.3	21.0	21.5	22.3	23.1	23.4	23.7	24.1	24.6	24.8	25.1	25.6	25.9	26.6	26.9
Current surplus or deficit (−), national income and product accounts.	14	−13.2	−14.3	−9.7	−7.4	−11.6	−12.9	−13.0	−30.1	−51.8	−105.5	−68.9	−69.4	−58.4	−53.4	−57.3	−59.7	−42.5	−43.0
State and local	15	48.6	46.4	45.1	45.6	46.6	47.9	46.9	44.4	41.9	44.0	49.0	49.1	51.9	53.5	54.9	61.0	60.3	63.5
Consumption of fixed capital	16	12.4	12.8	13.2	13.7	14.4	15.5	16.6	17.5	18.0	18.3	18.5	18.8	19.0	19.3	19.5	19.7	20.1	20.5
Current surplus or deficit (−), national income and product accounts.	17	36.1	33.6	31.9	31.9	32.2	32.4	30.3	26.9	23.9	25.7	30.5	30.4	32.9	34.1	35.4	41.3	40.2	43.0
Capital grants received by the United States (net)	18	0	0	0	0	−8.0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	284.0	296.3	300.2	318.9	301.1	309.8	301.3	314.9	294.5	294.4	316.5	332.5	354.6	360.5	357.1	367.4	379.9	413.2
Gross private domestic investment	20	232.9	242.4	240.3	255.8	241.2	247.5	242.8	251.0	212.2	211.2	234.3	243.7	271.3	285.8	289.5	299.8	321.3	353.2
Gross government investment	21	48.4	48.1	46.9	49.6	51.3	56.9	57.2	58.6	63.1	60.2	62.1	65.4	68.4	63.9	63.4	62.0	64.8	67.0
Net foreign investment	22	2.8	5.9	13.0	13.5	8.6	5.2	1.4	5.3	19.2	23.0	20.0	23.3	14.9	10.8	4.2	5.6	−6.3	−7.0
Statistical discrepancy	23	5.8	9.4	1.8	−3.4	−2.4	8.7	1.1	14.6	14.4	13.6	8.3	12.3	18.4	19.2	16.1	25.9	23.0	23.3
Addendum:																			
Gross saving as a percentage of gross national product.	24	20.6	20.8	21.2	22.3	20.7	20.1	19.7	19.2	17.8	17.4	18.5	18.6	18.9	18.8	18.5	18.0	18.3	19.2

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross saving	1	414.9	417.3	431.0	471.5	487.3	517.7	530.8	539.4	545.7	546.3	549.1	526.4	531.7	581.5	632.3	625.2	680.9	665.0
Gross private saving	2	368.0	371.4	383.4	395.1	409.2	430.3	436.2	446.0	452.1	460.7	470.1	474.7	488.5	523.7	547.7	548.0	607.3	623.6
Personal saving	3	103.2	109.3	117.7	111.3	116.8	126.9	135.5	136.0	134.1	139.3	155.9	163.3	166.3	188.8	192.0	182.7	220.9	233.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	81.4	72.8	68.7	60.8	82.4	88.0	75.3	74.0	72.5	68.7	52.8	40.3	38.2	45.4	55.2	51.9	64.8	53.7
Undistributed profits	5	93.7	92.6	94.2	109.6	111.4	119.0	117.9	122.6	125.6	119.1	117.0	86.0	91.8	94.3	96.2	75.8	76.2	68.3
Inventory valuation adjustment	6	−10.6	−17.7	−22.3	−24.9	−24.6	−28.4	−37.3	−41.7	−45.2	−42.2	−54.4	−35.0	−43.0	−39.7	−39.4	−25.9	−18.9	−18.6
Capital consumption adjustment	7	−1.7	−2.1	−3.2	−3.9	−4.4	−4.6	−5.3	−6.9	−7.9	−8.3	−9.8	−10.7	−10.6	−9.3	−1.8	1.9	7.5	4.1
Corporate consumption of fixed capital	8	115.5	119.3	124.7	128.0	132.5	137.2	142.6	149.0	154.6	160.2	164.9	171.3	179.3	184.4	191.8	201.6	207.2	219.6
Noncorporate consumption of fixed capital	9	67.9	70.1	72.3	74.9	77.4	80.2	82.8	87.0	90.9	92.5	96.5	99.8	102.1	105.6	108.7	111.8	114.4	117.0
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	.5	−.5	0	0	0	0
Gross government saving	11	46.9	45.9	47.6	76.5	78.1	87.4	93.6	92.2	92.5	84.5	77.9	50.8	42.1	56.7	83.5	76.1	72.5	40.3
Federal	12	−22.3	−22.8	−22.9	−2.0	4.6	9.4	17.6	18.9	12.7	2.8	−4.3	−28.9	−41.0	−33.1	−7.3	−12.3	−16.8	−46.2
Consumption of fixed capital	13	27.0	27.5	28.1	28.8	29.2	29.7	30.6	31.1	31.7	32.4	33.0	34.1	34.5	35.0	36.5	36.7	37.5	37.9
Current surplus or deficit (−), national income and product accounts.	14	−49.3	−50.2	−51.1	−30.8	−24.7	−20.3	−13.0	−12.2	−19.0	−29.8	−37.3	−63.1	−75.5	−68.1	−43.8	−49.0	−54.2	−84.1
State and local	15	69.2	68.7	70.5	78.5	73.5	78.1	76.0	73.4	79.7	81.6	82.2	79.5	83.1	89.8	90.8	88.4	89.3	86.4
Consumption of fixed capital	16	20.8	21.2	21.7	22.2	22.8	23.4	24.1	25.0	25.8	26.7	27.7	28.7	29.8	30.8	31.9	32.9	33.8	34.6
Current surplus or deficit (−), national income and product accounts.	17	48.3	47.4	48.9	56.2	50.7	54.7	51.8	48.4	54.0	55.0	54.5	50.8	53.3	58.9	56.9	55.4	55.5	51.8
Capital grants received by the United States (net)	18	0	0	0	0	0	0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1
Gross investment	19	433.4	425.4	434.1	489.5	512.4	543.8	549.0	565.8	583.1	577.1	584.4	559.7	556.8	598.2	658.7	639.7	687.8	677.0
Gross private domestic investment	20	373.8	378.0	392.9	425.6	443.5	461.2	471.1	482.4	486.4	483.5	493.0	449.8	430.8	490.1	549.9	534.7	576.1	564.1
Gross government investment	21	65.5	64.3	64.1	74.6	76.1	81.5	76.2	82.3	90.4	92.2	98.2	98.1	93.9	97.3	103.2	100.8	100.3	104.2
Net foreign investment	22	−5.9	−16.9	−22.9	−10.7	−9.2	1.1	1.6	1.0	6.2	1.3	−6.7	13.8	32.2	10.8	5.6	4.2	11.1	8.7
Statistical discrepancy	23	18.5	8.1	3.1	17.9	25.1	26.1	18.2	26.4	37.4	30.7	35.3	33.3	25.1	16.6	26.5	14.5	6.7	12.0
Addendum:																			
Gross saving as a percentage of gross national product.	24	19.9	19.6	19.9	20.6	20.7	21.3	21.3	21.1	20.8	20.3	19.9	19.1	18.9	19.8	20.6	20.2	21.3	20.6

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	612.0	648.0	602.9	554.3	558.0	576.8	583.9	637.3	712.0	746.7	778.1	766.0	765.4	750.4	734.7	732.1	773.4	725.8
Gross private saving	2	588.3	628.6	619.1	602.5	604.4	602.3	615.5	651.6	690.9	726.2	768.9	760.8	722.6	758.8	718.1	722.5	752.7	729.4
Personal saving	3	208.4	233.1	218.8	195.7	185.3	185.5	189.8	183.8	221.4	240.2	270.8	249.5	215.5	248.6	189.3	212.0	230.8	227.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	43.7	52.4	52.5	49.1	66.2	79.5	61.7	81.4	98.8	113.1	120.0	119.5	118.0	115.9	124.8	99.9	108.2	81.4
Undistributed profits	5	44.0	48.0	44.5	38.8	37.4	57.2	64.8	59.8	73.4	74.5	62.8	58.9	41.4	40.8	40.1	40.3	7.3	2.3
Inventory valuation adjustment	6	–12.0	–9.4	–9.8	–8.6	.1	–10.3	–18.9	–7.4	–10.8	–13.1	.5	.8	5.2	.4	9.6	–13.2	36.1	18.3
Capital consumption adjustment	7	11.8	13.7	17.7	19.0	28.7	32.8	35.8	29.0	36.1	51.8	56.7	61.7	71.5	74.8	74.9	72.8	64.8	60.8
Corporate consumption of fixed capital	8	216.8	221.5	224.7	230.9	228.1	231.9	234.9	258.8	241.7	242.1	245.7	258.0	253.6	257.5	262.2	266.9	271.3	278.1
Noncorporate consumption of fixed capital	9	119.5	121.6	123.2	126.7	124.8	125.4	129.2	127.7	129.0	130.8	132.5	133.8	135.5	136.8	141.7	143.7	142.6	144.9
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	23.7	19.3	–16.2	–48.1	–46.4	–25.5	–31.5	–14.3	21.0	20.5	9.2	5.2	42.7	–8.3	16.8	9.7	20.7	–3.5
Federal	12	–60.9	–68.2	–104.8	–137.3	–135.0	–125.3	–140.8	–128.5	–101.8	–107.4	–114.5	–124.0	–86.4	–140.8	–116.4	–123.7	–120.8	–141.5
Consumption of fixed capital	13	39.1	39.8	47.9	40.8	41.5	42.2	42.9	43.7	42.1	42.7	48.1	43.8	44.3	44.8	47.2	48.0	48.3	46.9
Current surplus or deficit (–), national income and product accounts.	14	–100.1	–108.0	–152.7	–178.0	–176.4	–167.5	–183.5	–170.1	–143.7	–150.1	–162.7	–167.8	–130.8	–185.5	–163.6	–171.7	–169.1	–190.4
State and local	15	84.8	87.5	88.6	89.2	88.6	99.8	109.1	112.2	122.8	127.9	123.7	129.2	129.2	132.4	133.0	133.4	141.4	137.9
Consumption of fixed capital	16	35.4	36.0	36.6	36.9	37.2	37.4	37.6	38.0	38.4	38.8	39.2	39.6	40.2	40.7	41.3	42.0	42.6	43.4
Current surplus or deficit (–), national income and product accounts.	17	49.3	51.5	52.1	52.3	51.4	62.4	71.4	74.2	84.3	89.2	84.5	89.6	89.0	91.7	91.7	91.5	98.9	94.5
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	610.5	636.0	599.1	561.6	582.5	609.3	630.9	682.0	740.8	756.2	771.3	754.4	754.0	746.8	737.6	753.4	778.4	749.1
Gross private domestic investment	20	511.1	514.1	509.3	469.8	481.3	526.0	561.7	619.4	695.6	718.2	731.7	718.8	705.6	711.2	708.3	737.2	752.1	729.7
Gross government investment	21	101.5	107.4	106.8	111.8	112.0	113.5	119.2	121.1	125.8	129.6	131.2	140.0	140.6	149.1	156.0	153.8	155.6	160.6
Net foreign investment	22	–2.0	14.6	–16.9	–20.0	–10.7	–30.2	–50.0	–58.5	–80.6	–89.5	–91.7	–104.4	–92.2	–113.5	–124.5	–137.8	–129.2	–141.5
Statistical discrepancy	23	–1.5	–11.9	–3.8	7.3	24.5	32.6	46.9	44.6	28.9	9.5	–6.8	–11.7	–11.3	–3.8	3.1	21.3	5.0	23.3
Addendum:																			
Gross saving as a percentage of gross national product.	24	19.1	19.8	18.3	16.7	16.5	16.5	16.2	17.2	18.6	19.1	19.6	19.0	18.7	18.0	17.3	17.0	17.7	16.5

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross saving	1	684.0	695.9	735.8	761.0	784.5	837.2	838.1	873.7	892.4	899.8	930.0	912.8	903.4	878.9	894.9	939.2	893.5	884.6
Gross private saving	2	685.8	567.9	724.6	681.1	719.4	778.9	799.3	797.8	814.9	816.7	818.5	805.4	821.3	811.8	849.0	884.7	837.4	870.1
Personal saving	3	197.5	174.6	209.7	140.1	158.4	211.3	212.8	200.4	202.8	187.6	225.1	198.1	184.0	190.4	211.6	226.4	220.8	226.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	60.2	58.6	76.2	97.2	112.2	110.8	120.1	123.2	131.3	138.5	95.8	103.3	109.8	90.1	112.6	128.2	78.9	99.1
Undistributed profits	5	2.9	10.9	35.9	61.6	67.9	72.6	90.6	103.0	101.3	107.0	87.8	69.9	55.2	58.6	71.1	79.8	61.6	85.0
Inventory valuation adjustment	6	–.3	–8.4	–18.7	–24.4	–17.2	–22.4	–28.9	–37.4	–27.4	–23.6	–46.7	–20.5	8.5	–11.2	–1.3	7.7	–40.0	–20.3
Capital consumption adjustment	7	57.6	56.1	58.9	60.0	61.5	60.5	58.4	57.8	57.4	55.1	54.6	53.9	46.0	42.7	43.1	40.7	37.4	34.4
Corporate consumption of fixed capital	8	280.9	285.0	287.7	290.8	293.7	299.2	305.7	310.9	315.5	321.9	328.9	330.5	340.5	345.2	343.9	347.6	352.5	357.3
Noncorporate consumption of fixed capital	9	147.3	149.6	151.0	153.0	155.2	157.5	160.7	163.3	165.5	168.5	170.6	173.5	187.0	188.1	180.7	182.6	185.3	187.3
Wage accruals less disbursements	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross government saving	11	–1.8	28.0	11.2	79.9	65.1	58.3	38.8	75.9	77.5	83.1	111.4	107.4	82.2	67.0	45.9	54.5	56.1	14.5
Federal	12	–144.1	–105.4	–112.6	–58.6	–65.4	–72.2	–90.7	–59.7	–59.9	–57.7	–36.1	–43.8	–87.3	–78.5	–94.6	–84.4	–81.9	–115.0
Consumption of fixed capital	13	50.0	51.1	51.5	51.4	51.7	52.1	53.1	53.7	54.8	55.4	56.0	56.6	57.4	58.0	59.3	59.7	60.8	62.8
Current surplus or deficit (–), national income and product accounts.	14	–194.1	–156.5	–164.1	–110.0	–117.1	–124.3	–143.8	–113.4	–114.7	–113.2	–92.0	–100.2	–124.7	–136.5	–154.1	–144.1	–142.6	–177.7
State and local	15	142.3	133.4	123.9	138.5	130.5	130.5	129.5	135.6	137.4	140.9	147.5	151.0	149.5	145.5	140.7	138.9	137.9	129.4
Consumption of fixed capital	16	44.2	45.2	46.0	46.7	47.5	48.1	48.9	49.5	50.3	51.0	51.9	52.7	53.6	55.2	55.2	56.1	57.2	57.9
Current surplus or deficit (–), national income and product accounts.	17	98.1	88.2	77.9	91.8	83.0	82.4	80.6	86.1	87.1	89.9	95.6	98.3	95.9	90.4	85.5	82.6	80.7	71.5
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	720.0	724.6	745.4	748.9	754.6	807.9	794.6	828.3	841.0	850.7	909.8	922.5	928.1	917.6	939.3	957.9	911.1	873.8
Gross private domestic investment	20	699.4	708.9	729.6	732.3	734.0	792.8	756.5	767.3	776.5	795.5	829.0	836.0	832.0	819.9	822.7	835.0	804.7	736.3
Gross government investment	21	171.3	166.2	168.5	173.0	177.0	175.4	167.1	174.0	173.0	177.4	178.8	179.8	187.1	187.2	196.0	196.7	199.7	205.4
Net foreign investment	22	–150.6	–150.4	–152.7	–156.4	–156.3	–160.3	–129.0	–112.9	–108.5	–122.2	–95.8	–93.3	–91.0	–89.5	–79.4	–73.8	–83.3	–68.1
Statistical discrepancy	23	36.0	28.8	9.6	–12.1	–29.9	–29.3	–43.5	–45.3	–51.3	–49.1	–20.1	9.7	24.7	38.8	44.4	18.7	17.6	–11.0
Addendum:																			
Gross saving as a percentage of gross national product.	24	15.3	15.4	16.1	16.3	16.6	17.3	17.1	17.4	17.5	17.2	17.5	16.8	16.4	15.8	15.8	16.3	15.4	15.2

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.1.—Gross Saving and Investment: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross saving	1	982.0	926.9	904.3	922.6	920.3	914.0	899.9	883.0	932.0	942.1	943.8	980.1	1,062.4	1,065.5	1,071.0	1,118.0
Gross private saving	2	926.7	926.7	916.9	952.3	976.6	979.3	986.7	940.3	1,001.1	977.3	973.3	965.6	1,048.6	995.7	1,021.2	1,055.3
Personal saving	3	243.8	259.6	255.0	279.4	277.5	292.9	267.6	304.5	216.6	269.0	239.0	267.6	185.2	212.8	222.1	242.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.	4	132.2	113.9	105.3	107.8	138.2	121.7	77.6	124.5	121.9	120.3	133.2	152.1	145.8	167.7	175.5	181.3
Undistributed profits	5	82.0	73.8	72.7	82.2	105.2	110.6	69.5	90.3	94.5	103.6	100.1	119.7	108.9	131.0	141.6	147.5
Inventory valuation adjustment	6	17.6	6.8	–.8	–7.6	.3	–21.9	–8.8	.2	–12.5	–17.1	.2	–4.8	–4.3	–15.1	–21.2	–23.6
Capital consumption adjustment	7	32.8	33.3	33.4	33.3	32.7	32.9	16.7	34.1	40.0	33.8	33.0	37.1	41.2	51.8	55.1	57.4
Corporate consumption of fixed capital	8	362.1	363.4	365.2	367.1	368.6	370.7	389.9	376.3	383.0	385.0	393.0	392.6	425.3	402.8	408.2	413.1
Noncorporate consumption of fixed capital	9	188.6	189.7	191.4	197.9	192.3	194.0	251.6	198.0	207.5	203.0	208.1	205.5	259.9	212.1	215.1	218.1
Wage accruals less disbursements	10	0	0	0	0	0	0	0	–63.0	70.1	–.1	–.1	–52.2	52.4	.3	.3	.3
Gross government saving	11	55.3	.2	–12.6	–29.7	–56.3	–65.3	–86.9	–57.3	–69.1	–35.2	–29.4	14.5	13.8	69.7	49.7	62.7
Federal	12	–72.0	–132.9	–149.7	–174.0	–202.2	–213.9	–231.5	–212.5	–211.2	–181.7	–182.2	–155.8	–139.9	–93.6	–118.3	–117.0
Consumption of fixed capital	13	62.6	63.9	64.3	64.8	65.2	65.8	66.0	66.5	67.0	67.5	88.4	68.8	69.1	69.6	69.3	69.8
Current surplus or deficit (–), national income and product accounts.	14	–134.6	–196.7	–214.0	–238.8	–267.4	–279.8	–297.5	–279.0	–278.2	–249.2	–250.6	–224.6	–209.0	–163.2	–187.6	–186.8
State and local	15	127.3	133.1	137.1	144.4	145.9	148.5	144.6	155.2	142.1	146.5	152.7	170.4	153.7	163.3	168.0	179.7
Consumption of fixed capital	16	58.6	59.4	60.0	60.6	61.1	62.0	62.7	63.5	64.3	65.2	65.8	68.6	69.0	68.5	69.6	70.4
Current surplus or deficit (–), national income and product accounts.	17	68.8	73.7	77.1	83.8	84.8	86.6	82.0	91.7	77.8	81.3	86.9	103.7	84.7	94.8	98.4	109.3
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	976.8	933.8	922.7	942.7	944.8	951.3	952.5	947.7	1,003.0	989.0	991.3	1,025.1	1,068.7	1,107.8	1,086.2	1,112.6
Gross private domestic investment	20	723.5	716.4	744.1	760.7	755.2	790.7	799.7	816.1	854.3	857.4	872.8	920.3	963.4	1,017.9	1,007.1	1,043.1
Gross government investment	21	198.1	201.5	201.3	201.4	209.5	209.3	208.9	208.8	202.9	206.5	203.4	205.2	197.0	202.4	213.2	211.2
Net foreign investment	22	55.3	16.0	–22.6	–19.4	–19.9	–48.7	–56.0	–77.2	–54.2	–74.9	–84.9	–100.4	–91.6	–112.5	–134.2	–141.8
Statistical discrepancy	23	–6.2	6.9	18.5	20.1	24.5	37.4	52.7	64.6	71.0	46.9	47.5	45.0	6.3	42.4	15.2	–5.4
Addendum:																	
Gross saving as a percentage of gross national product.	24	16.8	15.7	15.2	15.3	15.0	14.7	14.3	13.8	14.4	14.4	14.3	14.6	15.6	15.4	15.3	15.8

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.2.—Gross and Net Investment by Major Type: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross private domestic investment	1	16.7	10.6	5.9	1.1	1.7	3.7	6.7	8.7	12.2	7.1	9.3	13.6	18.2	10.5	6.1	7.8	10.9
Less: Consumption of fixed capital	2	8.8	8.8	8.0	7.0	6.6	6.8	6.7	6.9	7.6	7.9	7.8	8.1	9.1	10.2	10.2	10.5	10.8
Equals: Net private domestic investment	3	7.9	2.0	–2.1	–5.9	–4.9	–3.1	–.1	1.8	4.6	–.9	1.5	5.5	9.1	.3	–4.1	–2.6	.1
Fixed investment	4	14.9	11.0	7.0	3.6	3.1	4.3	5.6	7.5	9.5	7.7	9.1	11.2	13.8	8.5	6.9	8.7	12.3
Less: Consumption of fixed capital	5	8.8	8.6	8.0	7.0	6.6	6.8	6.7	6.9	7.6	7.9	7.8	8.1	9.1	10.2	10.2	10.5	10.8
Equals: Net fixed investment	6	6.2	2.4	–.9	–3.4	–3.5	–2.5	–1.2	.6	1.9	–.3	1.3	3.1	4.7	–1.7	–3.3	–1.7	1.5
Nonresidential	7	11.0	8.6	5.3	2.9	2.5	3.3	4.3	5.6	7.5	5.5	6.1	7.7	9.7	6.3	5.4	7.4	10.6
Less: Consumption of fixed capital	8	7.2	7.1	6.8	5.9	5.5	5.5	5.5	5.6	6.2	6.4	6.3	6.5	7.3	8.3	8.1	8.2	8.4
Equals: Net nonresidential	9	3.8	1.6	–1.3	–3.0	–3.0	–2.2	–1.2	.2	1.3	–.9	–.2	1.2	2.4	–2.0	–2.6	–.9	2.2
Structures	10	5.5	4.4	2.6	1.4	1.1	1.2	1.4	1.9	2.7	2.1	2.2	2.6	3.3	2.2	1.8	2.4	3.3
Less: Consumption of fixed capital	11	2.8	2.5	2.3	2.0	2.0	2.1	2.1	2.2	2.4	2.4	2.4	2.4	2.7	3.0	3.2	3.3	3.4
Equals: Net structures	12	2.9	2.0	.3	–.6	–.9	–.9	–.7	–.3	.3	–.3	–.2	.1	.6	–.6	–1.4	–.9	–.1
Producers' durable equipment	13	5.5	4.2	2.6	1.5	1.4	2.1	2.6	3.9	4.8	3.4	3.9	5.2	6.4	4.1	3.7	5.0	7.3
Less: Consumption of fixed capital	14	4.6	4.6	4.3	3.9	3.5	3.4	3.4	3.4	3.7	4.0	3.9	4.1	4.8	5.3	4.9	5.0	5.0
Equals: Net producers' durable equipment	15	.9	–.4	–1.6	–2.4	–2.0	–1.3	–.5	.5	1.0	–.6	0	1.1	1.8	–1.2	–1.2	0	2.3
Residential	16	4.0	2.4	1.8	.8	.6	.9	1.3	1.7	2.1	2.1	3.0	3.5	4.1	2.2	1.4	1.4	1.7
Less: Consumption of fixed capital	17	1.5	1.5	1.4	1.1	1.1	1.2	1.2	1.3	1.4	1.5	1.5	1.8	1.8	1.9	2.1	2.2	2.4
Equals: Net residential	18	2.4	.8	.4	–.4	–.5	–.3	.1	.4	.6	.6	1.5	1.9	2.3	.3	–.6	–.9	–.7
Change in business inventories	19	1.7	–.4	–1.1	–2.5	–1.5	–.6	1.1	1.2	2.7	–.6	.2	2.4	4.4	1.9	–.8	–.9	–1.4
Gross government investment [1]	20	2.8	3.2	3.0	2.1	1.9	2.7	2.8	4.1	3.8	4.2	4.5	4.4	10.8	28.5	39.1	36.6	24.1
Less: Consumption of fixed capital	21	.8	.8	.8	.7	.8	.9	1.0	1.1	1.2	1.2	1.3	1.4	1.9	3.4	6.2	9.0	10.3
Equals: Net government investment	22	2.0	2.4	2.2	1.4	1.1	1.7	1.8	3.1	2.6	3.0	3.2	3.0	8.9	25.2	32.9	27.7	13.8
Federal	23	0	.1	.1	.2	.4	.7	.9	.9	.9	.8	.7	1.2	7.7	24.8	33.3	28.2	14.2
National defense	24	–.1	–.1	–.1	–.1	0	0	0	.1	.1	.1	.1	.6	6.7	24.2	32.8	28.2	14.0
Nondefense	25	.1	.2	.2	.3	.5	.7	1.0	.8	.7	.7	.6	.6	1.0	.6	.5	0	.2
State and local	26	2.0	2.3	2.1	1.2	.7	1.1	.9	2.1	1.7	2.1	2.5	1.8	1.2	.3	–.4	–.5	–.4
Structures	27	2.6	2.9	2.7	1.9	1.7	2.3	2.3	3.7	3.3	3.6	3.9	3.7	6.3	12.1	7.0	3.3	2.5
Less: Consumption of fixed capital	28	.5	.5	.5	.4	.5	.6	.6	.6	.7	.7	.7	.7	.9	1.0	1.1	1.1	1.0
Equals: Net structures	29	2.1	2.4	2.3	1.5	1.2	1.7	1.7	3.1	2.7	3.0	3.2	3.0	5.4	11.1	5.9	2.2	1.5
Federal	30	0	.1	.2	.3	.4	.5	.7	.8	.8	.7	.6	1.0	3.9	10.3	5.6	1.9	1.0
National defense	31	0	0	0	0	0	0	0	.1	.2	.1	.1	.5	3.4	10.0	5.3	1.9	1.0
Nondefense	32	.1	.1	.2	.3	.4	.5	.7	.7	.6	.6	.5	.4	.5	.3	.2	0	0
State and local	33	1.9	2.2	2.0	1.2	.7	1.1	.9	2.1	1.7	2.1	2.4	1.8	1.2	.4	–.3	–.5	–.3
Equipment	34	.3	.2	.3	.2	.2	.4	.5	.4	.5	.5	.6	.6	4.5	16.4	32.1	33.4	21.6
Less: Consumption of fixed capital	35	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2
Equals: Net equipment	36	.1	.1	.1	.1	.1	.3	.3	.3	.3	.4	.4	.5	4.4	16.2	31.9	33.2	21.4
Federal	37	–.1	–.1	0	–.1	0	.1	.2	.1	.1	.1	.1	.2	3.8	14.6	27.7	26.3	13.2
National defense	38	–.1	–.1	0	–.1	0	0	0	0	0	0	0	.1	3.2	14.3	27.5	26.2	13.0
Nondefense	39	0	0	0	0	0	.2	.2	.1	.1	.1	.1	.1	.6	.3	.2	0	.2
State and local	40	.1	.1	.1	0	0	0	0	0	0	0	.1	0	0	–.1	–.1	–.1	–.1

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross private domestic investment	1	31.3	35.0	48.1	36.7	54.2	60.3	54.0	56.3	53.8	69.0	72.2	70.8	64.5	78.8	78.8	77.9	87.9
Less: Consumption of fixed capital	2	12.7	15.7	16.5	20.2	21.8	25.1	26.7	28.2	29.4	31.2	34.5	37.5	38.9	40.5	42.1	43.1	44.6
Equals: Net private domestic investment	3	18.6	19.4	29.6	16.5	32.4	35.2	27.3	28.1	24.4	37.8	37.6	33.1	25.5	38.3	36.7	34.8	43.3
Fixed investment	4	25.1	35.5	42.4	39.6	48.3	50.3	50.5	54.5	55.8	64.0	68.1	69.7	64.9	74.6	75.5	75.0	81.8
Less: Consumption of fixed capital	5	12.7	15.7	18.5	20.2	21.8	25.1	26.7	28.2	29.4	31.2	34.5	37.5	38.9	40.5	42.1	43.1	44.6
Equals: Net fixed investment	6	12.4	19.9	24.0	19.3	26.5	25.2	23.8	26.3	26.3	32.9	33.5	32.2	25.9	34.1	33.5	31.9	37.2
Nonresidential	7	17.3	23.5	26.8	24.9	27.8	31.8	31.9	35.1	34.7	39.0	44.5	47.5	42.5	46.5	49.2	48.6	52.6
Less: Consumption of fixed capital	8	10.1	12.3	14.7	16.2	17.5	20.2	21.5	22.7	23.7	25.1	28.0	30.6	31.9	33.2	34.3	35.0	36.2
Equals: Net nonresidential	9	7.2	11.1	12.1	8.7	10.2	11.6	10.4	12.4	10.9	14.0	16.5	16.9	10.7	13.3	15.0	13.6	16.6
Structures	10	7.4	8.1	9.5	9.2	10.0	12.0	12.2	13.6	13.9	15.2	18.2	19.0	17.6	18.1	19.6	19.7	20.8
Less: Consumption of fixed capital	11	3.9	4.7	5.4	5.5	5.6	6.4	6.8	7.1	7.2	7.5	8.4	9.1	9.3	9.7	9.9	10.1	10.5
Equals: Net structures	12	3.5	3.4	4.2	3.7	4.4	5.6	5.4	6.5	6.7	7.6	9.8	9.8	8.3	8.5	9.7	9.8	10.3
Producers' durable equipment	13	9.9	15.3	17.3	15.7	17.8	19.9	19.7	21.5	20.8	23.9	26.3	28.6	24.9	28.3	29.7	28.9	32.1
Less: Consumption of fixed capital	14	6.2	7.6	9.3	10.8	11.9	13.8	14.7	15.7	16.6	17.6	19.6	21.5	22.5	23.5	24.4	24.9	25.7
Equals: Net producers' durable equipment	15	3.7	7.7	7.9	5.0	5.9	6.0	5.0	5.9	4.3	6.3	6.7	7.0	2.4	4.9	5.3	4.0	6.4
Residential	16	7.8	12.1	15.6	14.6	20.5	18.4	18.6	19.4	21.1	25.0	23.6	22.2	22.3	28.1	26.3	26.4	29.0
Less: Consumption of fixed capital	17	2.6	3.3	3.8	4.0	4.3	4.9	5.2	5.5	5.7	6.1	6.5	6.8	7.1	7.4	7.8	8.1	8.4
Equals: Net residential	18	5.2	8.7	11.9	10.8	16.2	13.6	13.4	13.9	15.4	18.9	17.0	15.3	15.3	20.7	18.5	18.3	20.5
Change in business inventories	19	6.2	–.5	5.6	–2.8	5.9	10.1	3.5	1.8	–1.9	4.9	4.1	.9	–.4	4.2	3.2	2.9	6.1
Gross government investment [1]	20	3.5	4.6	7.0	9.7	9.8	17.8	22.3	24.0	22.5	21.0	22.9	24.4	26.5	29.3	28.2	31.3	33.2
Less: Consumption of fixed capital	21	11.0	10.7	9.6	8.9	8.1	8.7	9.5	10.4	11.0	11.6	12.6	13.3	13.6	14.1	14.5	15.0	15.8
Equals: Net government investment	22	–7.5	–6.1	–2.8	.8	1.7	9.0	12.6	13.6	11.5	9.4	10.3	11.0	12.9	15.3	13.7	16.3	17.4
Federal	23	–7.8	–7.3	–5.0	–2.7	–2.3	4.3	7.9	8.3	4.9	2.1	2.3	2.0	3.0	5.2	3.8	5.6	6.2
National defense	24	–7.7	–7.5	–5.4	–3.4	–3.2	3.5	7.1	7.7	4.4	2.0	1.9	1.5	2.2	4.4	2.7	4.1	4.3
Nondefense	25	–.1	.2	.4	.7	.9	.8	.8	.6	.5	.1	.4	.6	.8	.8	1.1	1.5	1.9
State and local	26	.3	1.2	2.2	3.5	4.0	4.7	4.9	5.4	6.6	7.2	8.0	9.0	9.9	10.1	9.9	10.6	11.3
Structures	27	1.7	3.0	4.6	6.3	7.0	9.5	11.1	11.7	12.1	12.0	13.4	14.9	16.5	16.9	16.6	18.0	16.6
Less: Consumption of fixed capital	28	1.2	1.4	1.6	1.6	1.8	1.9	2.0	2.1	2.1	2.2	2.6	2.8	2.9	5.1	5.2	5.4	5.7
Equals: Net structures	29	.5	1.6	3.1	4.8	5.4	7.6	9.1	9.6	10.0	9.8	10.8	12.0	13.6	11.8	11.4	12.6	12.9
Federal	30	–.7	–.7	–.2	.2	.4	1.7	2.9	2.8	2.1	1.1	1.3	1.5	2.0	2.1	1.9	2.2	2.0
National defense	31	–.5	–.7	–.6	–.6	–.4	1.0	2.2	2.2	1.6	.9	.8	.9	1.1	1.1	.8	.9	.5
Nondefense	32	–.2	0	.4	.7	.8	.7	.7	.7	.5	.2	.4	.6	.9	1.0	1.1	1.3	1.5
State and local	33	.3	1.1	2.0	3.3	3.8	4.5	4.7	5.2	6.4	7.0	7.8	8.6	9.6	9.7	9.5	10.4	10.9
Equipment	34	1.8	1.6	2.4	3.4	2.8	8.1	11.2	12.3	10.4	9.0	9.5	9.5	10.0	12.4	11.6	13.3	14.6
Less: Consumption of fixed capital	35	.2	.2	.3	.3	.3	.4	.4	.4	.5	.6	.8	.7	.7	9.0	9.3	9.6	10.1
Equals: Net equipment	36	1.6	1.4	2.1	3.1	2.5	7.7	10.8	11.9	9.9	8.4	8.9	8.8	9.3	3.5	2.3	3.7	4.5
Federal	37	–7.1	–6.6	–4.8	–2.8	–2.7	2.5	5.1	5.4	2.8	1.0	1.0	.5	1.0	3.1	1.9	3.3	4.1
National defense	38	–7.2	–6.8	–4.8	–2.8	–2.7	2.5	4.9	5.5	2.9	1.1	1.1	.6	1.1	3.3	1.9	3.2	3.7
Nondefense	39	.1	.2	0	0	.1	.1	.1	0	0	–.1	–.1	–.1	–.1	–.1	0	.2	.4
State and local	40	0	.1	.2	.2	.1	.2	.2	.2	.2	.2	.3	.4	.3	.3	.4	.4	.4

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.2.—Gross and Net Investment by Major Type: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross private domestic investment	1	93.4	101.7	118.0	130.4	128.0	139.9	155.0	150.2	176.0	205.6	242.9	245.6	225.4	286.6	356.6	430.8	480.9
Less: Consumption of fixed capital	2	46.3	48.6	52.0	56.6	61.5	67.3	74.3	81.2	88.9	97.8	107.1	124.5	146.3	161.3	181.0	206.8	239.9
Equals: Net private domestic investment	3	47.1	53.1	66.0	73.8	66.5	72.6	80.8	69.1	87.1	107.9	135.8	121.1	79.1	125.3	175.6	224.0	241.0
Fixed investment	4	87.7	96.7	108.3	116.7	117.6	130.8	145.5	148.1	167.5	195.7	225.4	231.5	231.7	269.6	333.5	403.6	464.0
Less: Consumption of fixed capital	5	46.3	48.6	52.0	56.8	61.5	67.3	74.3	81.2	88.9	97.8	107.1	124.5	146.3	161.3	181.0	206.8	239.9
Equals: Net fixed investment	6	41.5	48.1	56.3	60.0	56.0	63.5	71.2	66.9	78.6	97.9	118.3	107.0	65.4	108.3	152.6	196.8	224.1
Nonresidential	7	55.6	62.4	74.1	84.4	85.2	92.1	102.9	106.7	111.7	126.1	150.0	165.6	169.0	187.2	223.2	272.0	323.0
Less: Consumption of fixed capital	8	37.5	39.4	42.1	48.0	50.1	54.8	60.4	66.3	72.5	78.8	86.2	100.6	119.6	132.0	147.6	168.3	195.2
Equals: Net nonresidential	9	18.1	23.0	32.0	36.4	35.1	37.2	42.4	40.4	39.3	47.3	63.8	64.9	49.4	55.2	75.6	103.7	127.8
Structures	10	21.2	23.7	28.3	31.3	31.5	33.6	37.7	40.3	42.7	47.2	55.0	61.2	61.4	65.9	74.6	91.4	114.9
Less: Consumption of fixed capital	11	10.8	11.2	11.9	12.8	13.7	14.9	18.4	18.0	20.0	22.7	24.7	28.9	33.5	36.0	40.0	46.0	54.1
Equals: Net structures	12	10.4	12.5	18.4	18.5	17.8	18.7	21.3	22.3	22.7	24.4	30.2	32.3	27.9	29.9	34.6	45.4	60.8
Producers' durable equipment	13	34.4	38.7	45.8	53.0	53.7	58.5	65.2	66.4	69.1	78.9	95.1	104.3	107.6	121.2	148.7	180.6	208.1
Less: Consumption of fixed capital	14	28.7	28.2	30.2	33.2	36.4	40.0	44.1	48.3	52.5	56.0	61.5	71.7	86.1	96.0	107.6	122.3	141.1
Equals: Net producers' durable equipment	15	7.7	10.5	15.5	19.9	17.3	18.6	21.1	18.1	16.6	22.8	33.6	32.6	21.5	25.3	41.0	58.3	67.0
Residential	16	32.1	34.3	34.2	32.3	32.4	38.7	42.6	41.4	55.8	69.7	75.3	66.0	62.7	82.5	110.3	131.6	141.0
Less: Consumption of fixed capital	17	8.8	9.2	9.9	10.7	11.4	12.5	13.8	14.8	16.4	19.0	20.9	23.9	26.7	29.3	33.3	38.5	44.7
Equals: Net residential	18	23.4	25.0	24.3	21.6	20.9	26.2	28.8	26.5	39.3	50.7	54.5	42.1	36.0	53.2	77.0	93.1	96.3
Change in business inventories	19	5.7	5.0	9.7	13.8	10.5	9.1	9.5	2.2	8.5	9.9	17.5	14.1	−6.3	16.9	23.1	27.2	16.9
Gross government investment [1]	20	33.5	34.5	35.4	40.1	43.5	44.3	43.9	44.0	43.1	45.4	48.3	56.0	62.7	64.4	65.4	74.6	85.3
Less: Consumption of fixed capital	21	16.7	17.4	18.2	19.3	20.8	22.4	24.1	25.8	27.6	29.9	32.9	36.0	42.4	44.7	47.6	51.5	56.8
Equals: Net government investment	22	16.8	17.1	17.2	20.8	22.7	21.9	19.8	18.2	15.5	15.5	15.4	18.0	20.3	19.7	17.7	23.1	28.5
Federal	23	4.2	3.4	2.1	4.1	4.3	1.9	.1	−.8	−3.6	−3.2	−4.6	−5.3	−4.5	−4.4	−3.9	−3.3	−2.3
National defense	24	1.9	.5	−1.1	.9	2.1	.2	−1.1	−1.9	−4.9	−4.7	−6.1	−7.0	−6.6	−6.9	−6.9	−7.6	−6.3
Nondefense	25	2.4	2.9	3.2	3.2	2.2	1.6	1.2	1.1	1.3	1.5	1.5	1.7	2.1	2.6	3.0	4.3	4.0
State and local	26	12.6	13.7	15.1	16.8	18.4	20.0	19.7	19.0	19.2	18.7	20.0	23.3	24.8	24.0	21.7	26.4	30.7
Structures	27	19.9	21.1	22.8	25.1	26.5	28.5	29.0	29.2	31.2	31.6	34.4	40.3	44.5	44.9	44.3	51.5	57.8
Less: Consumption of fixed capital	28	6.0	6.4	6.8	7.3	7.9	8.6	9.5	10.6	11.9	12.9	14.5	17.6	19.9	20.7	21.9	23.6	26.5
Equals: Net structures	29	13.9	14.7	16.1	17.7	18.6	20.0	19.5	18.5	19.4	18.7	19.8	22.7	24.6	24.2	22.4	27.9	31.3
Federal	30	1.8	1.6	1.6	1.7	.9	.7	.5	.3	.9	.9	1.1	.9	1.1	1.2	1.5	2.5	1.8
National defense	31	.1	−.3	−.4	−.4	−.5	−.5	−.4	−.7	−.4	−.6	−.6	−.9	−1.1	−1.3	−1.3	−1.3	−1.8
Nondefense	32	1.7	1.9	2.0	2.0	1.4	1.2	.9	1.0	1.3	1.4	1.7	1.8	2.2	2.6	2.8	3.8	3.6
State and local	33	12.1	13.1	14.5	16.1	17.7	19.3	18.9	18.2	18.4	17.8	18.7	21.8	23.5	22.9	20.9	25.5	29.5
Equipment	34	13.6	13.4	12.5	15.0	17.0	15.7	14.9	14.8	11.9	13.8	13.9	15.7	18.2	19.5	21.1	23.1	27.5
Less: Consumption of fixed capital	35	10.7	11.0	11.4	11.9	12.9	13.9	14.6	15.2	15.7	16.9	18.4	20.4	22.5	24.0	25.7	27.9	30.4
Equals: Net equipment	36	2.9	2.4	1.2	3.1	4.1	1.9	.4	−.4	−3.8	−3.1	−4.5	−4.7	−4.3	−4.5	−4.6	−4.8	−2.9
Federal	37	2.4	1.8	.5	2.4	3.4	1.2	−.4	−1.1	−4.5	−4.1	−5.7	−6.2	−5.6	−5.6	−5.4	−5.8	−4.1
National defense	38	1.7	.8	−.8	1.2	2.8	.7	−.7	−1.2	−4.5	−4.1	−5.5	−6.1	−5.5	−5.6	−5.6	−6.3	−4.5
Nondefense	39	.7	1.0	1.2	1.1	.8	.5	.3	.1	0	0	−.2	−.1	−.1	0	.2	.5	.4
State and local	40	.5	.6	.8	.7	.7	.7	.8	.8	.7	1.0	1.2	1.5	1.3	1.1	.8	1.0	1.2

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross private domestic investment	1	465.9	558.2	501.1	547.1	715.6	715.1	722.5	747.2	773.9	829.2	799.7	736.2	790.4	876.2	1,007.9
Less: Consumption of fixed capital	2	276.0	318.0	346.2	365.2	378.4	399.5	424.4	447.0	478.0	515.1	534.3	556.4	585.4	594.5	638.8
Equals: Net private domestic investment	3	189.9	238.2	154.9	181.9	337.2	315.6	298.1	300.1	296.0	314.1	265.4	179.8	205.1	281.7	369.2
Fixed investment	4	473.5	528.1	515.6	552.0	648.1	688.9	712.9	722.9	763.1	797.5	791.6	738.5	783.4	855.7	946.6
Less: Consumption of fixed capital	5	276.0	318.0	346.2	365.2	378.4	399.5	424.4	447.0	478.0	515.1	534.3	556.4	585.4	594.5	638.8
Equals: Net fixed investment	6	197.5	210.0	169.3	186.8	269.7	289.4	286.5	275.9	285.1	282.4	257.4	182.1	198.1	261.2	308.0
Nonresidential	7	350.3	405.4	409.9	399.4	468.3	502.0	494.8	495.4	530.6	566.2	575.9	547.3	557.9	604.1	660.6
Less: Consumption of fixed capital	8	225.1	261.8	285.6	302.0	312.3	328.3	350.2	367.6	393.0	421.0	439.6	457.2	471.7	485.7	512.6
Equals: Net nonresidential	9	125.2	143.6	124.3	97.5	155.9	173.6	144.6	127.7	137.5	145.2	136.3	90.1	88.2	118.4	148.0
Structures	10	133.9	164.6	175.0	152.7	176.0	193.3	175.8	172.1	181.3	192.3	200.8	181.7	169.2	176.4	184.5
Less: Consumption of fixed capital	11	61.2	74.7	82.9	89.4	87.9	89.7	93.0	94.5	102.4	110.1	114.3	117.7	119.8	123.7	133.2
Equals: Net structures	12	72.7	89.9	92.1	63.3	88.1	103.5	82.8	77.6	78.8	82.3	86.5	64.1	49.3	52.7	51.3
Producers' durable equipment	13	216.4	240.9	234.9	246.7	292.3	308.7	319.0	323.3	349.3	373.9	375.1	365.6	388.7	427.7	476.1
Less: Consumption of fixed capital	14	163.9	187.1	202.7	212.5	224.4	238.6	257.1	273.2	290.6	311.0	325.3	339.5	351.9	362.0	379.4
Equals: Net producers' durable equipment	15	52.5	53.8	32.2	34.2	67.9	70.1	61.8	50.2	58.7	62.9	49.8	26.1	36.8	65.7	96.7
Residential	16	123.2	122.6	105.7	152.5	179.8	186.9	218.1	227.6	232.5	231.3	215.7	191.2	225.6	251.6	286.0
Less: Consumption of fixed capital	17	50.9	56.3	60.6	63.2	66.1	71.1	74.3	79.4	84.9	94.1	94.7	99.2	113.7	108.7	126.0
Equals: Net residential	18	72.4	66.4	45.0	89.3	113.7	115.8	143.8	148.2	147.5	137.2	121.0	92.0	111.9	142.9	160.0
Change in business inventories	19	−7.6	28.2	−14.5	−4.9	67.5	26.2	9.6	24.2	10.9	31.7	8.0	−2.3	7.0	20.5	61.2
Gross government investment [1]	20	96.4	102.1	106.9	116.5	131.7	149.9	163.5	173.5	172.9	182.7	199.4	200.5	209.1	204.5	205.9
Less: Consumption of fixed capital	21	63.4	70.4	78.1	80.1	83.1	87.1	93.5	98.7	104.2	110.3	117.3	123.5	128.2	133.4	136.6
Equals: Net government investment	22	33.0	31.7	28.8	36.3	48.6	62.8	70.0	74.7	68.7	72.4	82.2	77.0	81.0	71.1	67.1
Federal	23	−.9	1.0	1.4	8.9	14.3	21.5	23.3	25.8	15.3	15.1	18.3	12.7	11.1	3.1	−2.5
National defense	24	−5.7	−3.7	−.3	4.2	10.6	16.2	18.1	19.5	10.8	10.0	10.2	5.3	1.9	−6.1	−9.1
Nondefense	25	4.7	4.7	1.7	4.6	3.7	5.3	5.2	6.3	4.5	5.1	6.1	7.4	9.2	9.3	6.7
State and local	26	33.9	30.7	27.4	27.5	34.2	41.3	46.7	49.0	53.4	57.3	65.8	64.3	69.9	67.9	69.6
Structures	27	65.3	66.4	65.0	65.7	72.5	81.1	89.0	95.5	99.0	102.0	112.6	114.3	123.6	125.0	129.6
Less: Consumption of fixed capital	28	30.4	34.3	38.9	37.8	40.0	40.2	42.3	44.7	46.9	49.3	51.6	53.5	55.1	58.0	61.6
Equals: Net structures	29	34.9	32.1	26.1	27.9	32.5	40.9	46.7	50.8	52.1	52.7	61.0	60.8	68.5	67.0	68.0
Federal	30	2.5	2.5	0	2.5	1.3	3.9	4.8	6.3	3.4	1.9	2.4	1.7	3.2	3.2	2.5
National defense	31	−1.6	−1.9	−1.3	−.5	−.5	.6	1.0	1.8	1.1	−.2	−.7	−2.3	−1.8	−2.6	−2.2
Nondefense	32	4.1	4.4	1.2	3.0	1.8	3.3	3.8	4.7	2.3	2.2	3.1	4.0	5.0	5.8	4.8
State and local	33	32.4	29.6	26.1	25.4	31.1	37.0	41.9	44.5	48.7	50.7	58.6	59.1	65.3	63.8	65.5
Equipment	34	31.0	35.8	41.9	50.7	59.2	68.7	74.5	78.0	73.9	80.7	86.8	86.2	85.5	79.5	76.4
Less: Consumption of fixed capital	35	33.0	36.2	39.2	42.3	43.1	46.9	51.2	54.0	57.3	61.0	65.6	70.0	73.0	75.4	77.3
Equals: Net equipment	36	−2.0	−.4	2.7	8.5	16.1	21.8	23.3	24.0	16.6	19.7	21.2	16.2	12.5	4.1	−.9
Federal	37	−3.4	−1.5	1.4	6.4	13.0	17.8	18.5	19.5	11.9	13.1	13.9	11.0	7.9	−.1	−5.0
National defense	38	−4.1	−1.8	.9	4.7	11.1	15.6	17.1	17.9	9.7	10.2	10.9	7.6	3.7	−3.6	−6.9
Nondefense	39	.6	.3	.5	1.7	1.9	2.0	1.4	1.8	2.2	2.9	3.1	3.4	4.2	3.5	1.9
State and local	40	1.4	1.1	1.3	2.1	3.1	4.3	4.6	4.5	4.8	6.8	7.2	5.2	4.5	4.2	4.1

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.3.—Real Gross and Net Investment by Major Type: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross private domestic investment	1	**587.2**	**642.1**	**833.4**	**823.8**	**811.8**	**821.5**	**828.2**	**863.5**	**815.0**	**738.1**	**790.4**	**863.6**	**975.7**
Less: Consumption of fixed capital	2	412.9	432.7	444.1	464.0	482.2	499.8	516.6	540.9	547.7	560.8	585.4	583.1	615.2
Equals: Net private domestic investment	3	174.3	209.4	389.3	359.9	329.7	321.8	311.6	322.6	267.3	177.3	205.1	280.4	360.5
Fixed investment	4	**610.4**	**654.2**	**762.4**	**799.3**	**805.0**	**799.4**	**818.3**	**832.0**	**805.8**	**741.3**	**783.4**	**842.8**	**915.5**
Less: Consumption of fixed capital	5	412.9	432.7	444.1	464.0	482.2	499.8	516.6	540.9	547.7	560.8	585.4	583.1	615.2
Equals: Net fixed investment	6	197.5	221.5	318.3	335.3	322.9	299.7	301.7	291.1	258.2	180.4	198.1	259.6	300.4
Nonresidential	7	**464.3**	**456.4**	**535.4**	**568.4**	**548.5**	**542.4**	**566.0**	**588.8**	**585.2**	**547.7**	**557.9**	**600.2**	**648.4**
Less: Consumption of fixed capital	8	334.8	352.7	362.6	376.1	395.5	410.3	424.3	441.8	450.6	460.4	471.7	478.7	497.5
Equals: Net nonresidential	9	129.5	103.7	172.7	190.4	153.0	132.1	141.7	147.0	134.6	87.3	86.2	121.5	150.9
Structures	10	**207.2**	**185.7**	**212.2**	**227.8**	**203.3**	**195.9**	**196.8**	**201.2**	**203.3**	**181.6**	**169.2**	**170.8**	**172.5**
Less: Consumption of fixed capital	11	94.7	105.2	103.0	103.1	105.9	108.3	110.5	114.3	114.7	116.7	119.8	119.3	124.5
Equals: Net structures	12	112.5	80.5	109.2	124.7	97.4	87.6	86.4	86.8	88.6	64.9	49.3	51.5	47.9
Producers' durable equipment	13	**260.3**	**272.4**	**324.6**	**342.4**	**345.9**	**346.9**	**369.2**	**387.6**	**381.9**	**366.2**	**388.7**	**429.6**	**476.8**
Less: Consumption of fixed capital	14	240.3	247.6	259.7	275.0	289.8	302.0	313.8	327.4	335.9	343.7	351.9	359.4	373.0
Equals: Net producers' durable equipment	15	20.0	24.8	65.0	67.4	56.3	44.9	55.4	60.2	46.0	22.4	36.8	70.1	103.8
Residential	16	**140.1**	**197.6**	**226.4**	**229.5**	**257.0**	**257.6**	**252.5**	**243.2**	**220.6**	**193.4**	**225.6**	**242.6**	**267.0**
Less: Consumption of fixed capital	17	78.3	80.1	81.5	85.9	86.6	89.5	92.2	99.1	97.0	100.4	113.7	104.5	117.6
Equals: Net residential	18	61.8	117.5	144.9	143.6	170.4	168.2	160.3	144.2	123.6	93.0	111.9	138.1	149.5
Change in business inventories	19	**–15.6**	**–5.7**	**75.3**	**30.2**	**11.1**	**26.4**	**11.7**	**33.3**	**10.4**	**–3.0**	**7.0**	**22.1**	**60.6**
Gross government investment[1]	20	**125.6**	**134.2**	**149.2**	**167.6**	**180.6**	**190.2**	**186.2**	**192.5**	**204.6**	**202.2**	**209.1**	**200.4**	**196.0**
Less: Consumption of fixed capital	21	93.1	92.8	97.6	100.3	105.0	109.6	113.6	117.7	121.5	125.2	128.2	130.5	132.2
Equals: Net government investment	22	32.5	41.4	51.7	67.5	75.7	80.5	72.6	74.7	83.0	77.0	81.0	69.9	63.9
Federal	23	–.7	8.0	10.4	18.4	21.7	25.8	14.8	14.2	15.8	12.2	11.1	3.5	–2.1
National defense	24	–2.3	3.1	6.5	12.6	16.0	19.1	10.1	9.1	9.5	4.9	1.9	–5.7	–8.7
Nondefense	25	1.6	5.2	4.1	5.9	5.8	6.6	4.7	5.2	6.1	7.3	9.2	9.3	6.6
State and local	26	33.8	33.5	41.5	49.2	54.0	54.6	57.6	60.5	67.4	64.8	69.9	66.4	66.0
Structures	27	**81.2**	**81.2**	**88.8**	**97.5**	**103.7**	**107.1**	**107.6**	**107.7**	**115.3**	**115.3**	**123.6**	**121.7**	**122.0**
Less: Consumption of fixed capital	28	49.2	47.3	49.5	48.6	49.4	50.3	51.2	52.3	53.1	54.1	55.1	56.2	57.5
Equals: Net structures	29	32.0	33.9	39.3	48.9	54.3	56.7	56.3	55.4	62.2	61.2	68.5	65.5	64.5
Federal	30	–.1	3.2	1.5	4.7	5.9	7.4	3.8	1.9	2.3	1.7	3.2	3.2	2.6
National defense	31	–1.7	–.6	–.8	.7	1.4	2.0	1.3	–.3	–.8	–2.4	–1.8	–2.4	–2.0
Nondefense	32	1.6	3.7	2.3	4.0	4.5	5.3	2.6	2.3	3.1	4.1	5.0	5.6	4.5
State and local	33	32.1	30.9	37.8	44.3	48.5	49.6	52.6	53.5	59.9	59.5	65.3	62.3	62.0
Equipment	34	**45.8**	**53.7**	**61.0**	**70.6**	**77.1**	**83.0**	**76.7**	**84.7**	**89.3**	**86.9**	**85.5**	**78.6**	**73.9**
Less: Consumption of fixed capital	35	44.5	45.8	48.4	51.9	55.6	59.3	62.3	65.4	68.5	71.1	73.0	74.3	74.8
Equals: Net equipment	36	1.3	7.9	12.6	18.8	21.5	23.7	16.3	19.3	20.8	15.8	12.5	4.4	–.7
Federal	37	–.4	5.3	8.9	13.8	16.0	16.8	11.0	12.3	13.2	10.5	7.9	.3	–4.7
National defense	38	.....	3.8	7.2	11.9	14.7	17.1	8.9	9.5	10.3	7.3	3.7	–3.4	–6.8
Nondefense	39	.....	1.6	1.8	2.0	1.4	1.6	2.1	2.9	3.0	3.2	4.2	3.6	2.1
State and local	40	1.8	2.5	3.7	4.9	5.4	5.0	5.2	7.0	7.8	5.3	4.5	4.1	4.0

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table appear in table 7.20.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.4.—Private Fixed Investment by Type: Annual and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Private fixed investment	1	25.1	35.5	42.4	39.6	48.3	50.3	50.5	54.5	55.8	64.0	68.1	69.7	64.9	74.6	75.5	75.0	81.8
Nonresidential	2	17.3	23.5	26.8	24.9	27.8	31.8	31.9	35.1	34.7	39.0	44.5	47.5	42.5	46.5	49.2	48.6	52.8
Structures	3	7.4	8.1	9.5	9.2	10.0	12.0	12.2	13.6	13.9	15.2	18.2	19.0	17.6	18.1	19.6	19.7	20.8
Nonresidential buildings, including farm	4	4.1	4.1	4.7	4.3	4.8	6.2	8.0	8.7	7.2	8.2	10.4	10.7	10.0	10.6	12.0	12.7	13.7
Utilities	5	1.7	2.6	3.3	3.5	3.5	3.9	4.1	4.8	4.2	4.1	5.1	5.4	5.1	4.9	5.0	4.6	4.6
Mining exploration, shafts, and wells	6	.8	.9	1.2	1.2	1.4	1.7	2.0	2.1	2.3	2.5	2.7	2.6	2.4	2.5	2.3	2.3	2.5
Other structures	7	.8	.5	.3	.2	.2	.1	.1	.2	.2	.4	.1	.2	.2	.2	.2	.1	0
Producers' durable equipment	8	9.9	15.3	17.3	15.7	17.8	19.9	19.7	21.5	20.8	23.9	26.3	28.6	24.9	28.3	29.7	28.9	32.1
Information processing and related equipment	9	1.2	1.7	1.8	1.8	1.8	2.1	2.4	2.7	2.4	2.8	3.4	4.0	3.6	4.0	4.7	5.1	5.4
Computers and peripheral equipment [1]	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	.2	.3	.3
Other	11	1.2	1.7	1.8	1.6	1.8	2.1	2.4	2.7	2.4	2.8	3.4	4.0	3.6	4.0	4.5	4.8	5.1
Industrial equipment	12	3.1	4.6	4.6	3.7	4.4	5.6	5.9	6.7	7.0	7.2	8.8	9.6	8.1	8.4	9.3	8.7	9.2
Transportation and related equipment	13	3.0	4.9	5.5	5.7	6.4	8.6	5.7	6.8	6.0	7.5	7.4	8.3	6.1	8.3	8.5	8.0	9.8
Other	14	2.7	4.1	5.4	4.7	5.1	5.5	5.6	5.8	5.4	6.4	6.8	8.7	7.0	7.6	7.1	7.1	7.6
Residential	15	7.8	12.1	15.8	14.6	20.5	18.4	18.6	19.4	21.1	25.0	23.6	22.2	22.3	28.1	26.3	26.4	29.0
Structures	16	7.6	11.8	15.3	14.3	20.2	18.1	18.2	19.0	20.7	24.6	23.1	21.7	21.9	27.5	25.8	25.9	28.4
Single family	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13.1	16.7	14.9	14.1	15.1
Multifamily	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.3	3.0	2.6	3.3	4.8
Other structures	19	2.4	3.5	4.2	3.7	4.0	4.3	4.9	5.1	5.3	6.0	6.6	6.6	6.4	7.9	8.3	8.5	8.5
Producers' durable equipment	20	.2	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.5	.5	.6	.5	.5	.5

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Private fixed investment	1	87.7	96.7	108.3	116.7	117.6	130.8	145.5	148.1	167.5	195.7	225.4	231.5	231.7	269.6	333.5	403.6	464.0
Nonresidential	2	55.6	62.4	74.1	84.4	85.2	92.1	102.9	106.7	111.7	126.1	150.0	165.6	169.0	187.2	223.2	272.0	323.0
Structures	3	21.2	23.7	28.3	31.3	31.5	33.6	37.7	40.3	42.7	47.2	55.0	61.2	61.4	65.9	74.6	91.4	114.9
Nonresidential buildings, including farm	4	13.9	15.8	19.5	21.3	20.6	21.1	24.4	25.4	27.1	30.1	35.5	38.3	35.6	35.9	39.9	49.7	65.7
Utilities	5	5.0	5.4	6.1	7.1	7.8	9.2	9.8	11.1	11.9	13.1	15.0	16.5	17.1	20.0	21.5	24.1	27.5
Mining exploration, shafts, and wells	6	2.3	2.4	2.4	2.5	2.4	2.6	2.8	2.8	2.7	3.1	3.5	5.2	7.4	8.6	11.5	15.4	19.0
Other structures	7	.1	.1	.4	.6	.6	.8	.9	1.0	1.0	.9	1.0	1.2	1.3	1.4	1.8	2.2	2.6
Producers' durable equipment	8	34.4	38.7	45.8	53.0	53.7	58.5	65.2	66.4	69.1	78.9	95.1	104.3	107.6	121.2	148.7	180.6	208.1
Information processing and related equipment	9	6.1	6.8	7.8	9.6	10.0	10.6	12.9	14.3	14.9	16.5	19.8	22.9	23.5	27.2	33.1	41.8	49.9
Computers and peripheral equipment [1]	10	.7	.9	1.2	1.7	1.9	1.9	2.4	2.7	2.8	3.5	3.5	3.9	3.8	4.4	5.7	7.6	10.2
Other	11	5.3	5.8	6.6	7.9	8.1	8.6	10.4	11.6	12.1	13.1	16.3	19.0	19.9	22.8	27.5	34.2	39.8
Industrial equipment	12	10.0	11.4	13.6	16.1	16.8	17.2	18.9	20.2	19.4	21.3	25.9	30.5	31.1	33.9	39.2	47.4	55.8
Transportation and related equipment	13	9.4	10.6	13.2	14.5	14.3	17.6	18.9	16.2	18.4	21.8	26.6	26.3	25.2	30.0	39.3	47.3	53.6
Other	14	8.9	10.0	11.2	12.9	12.8	13.1	14.5	15.6	16.4	19.2	22.8	24.6	27.9	30.1	37.1	44.2	48.7
Residential	15	32.1	34.3	34.2	32.3	32.4	38.7	42.8	41.4	55.8	69.7	75.3	66.0	62.7	82.5	110.3	131.6	141.0
Structures	16	31.5	33.6	33.5	31.6	31.8	37.9	41.6	40.2	54.5	68.1	73.6	64.1	60.8	80.4	107.9	128.9	137.9
Single family	17	16.0	17.6	17.8	16.6	16.8	19.5	19.7	17.5	25.8	32.8	35.2	29.7	29.6	43.9	62.2	72.8	72.3
Multifamily	18	6.4	6.4	6.0	5.2	4.7	7.2	9.5	9.5	12.9	17.2	19.4	13.7	6.7	6.9	10.0	12.8	17.0
Other structures	19	9.1	9.5	9.7	9.8	10.1	11.1	12.4	13.2	15.8	18.0	19.0	20.7	24.5	29.6	35.7	43.3	48.6
Producers' durable equipment	20	.6	.6	.7	.7	.7	.9	1.0	1.1	1.3	1.5	1.7	1.9	1.9	2.1	2.4	2.7	3.2

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Private fixed investment	1	473.5	528.1	515.6	552.0	648.1	668.9	712.9	722.9	763.1	797.5	791.6	738.5	783.4	855.7	946.6
Nonresidential	2	350.3	405.4	409.9	399.4	468.3	502.0	494.8	495.4	530.6	566.2	575.9	547.3	557.9	604.1	660.6
Structures	3	133.9	164.6	175.0	152.7	176.0	193.3	175.8	172.1	181.3	192.3	200.8	181.7	169.2	176.4	184.5
Nonresidential buildings, including farm	4	73.7	86.3	94.5	90.5	110.0	128.0	123.3	126.0	133.3	142.7	148.9	126.1	113.2	119.2	128.7
Utilities	5	30.2	33.0	32.5	28.7	30.0	30.6	31.2	26.5	27.1	29.4	27.5	31.6	34.5	32.8	32.0
Mining exploration, shafts, and wells	6	27.4	42.5	44.8	30.0	31.3	27.9	15.7	13.1	15.7	14.4	17.5	17.1	13.3	16.6	16.7
Other structures	7	2.6	2.8	3.2	3.5	4.7	6.8	5.7	6.5	5.2	6.0	6.9	6.9	8.2	7.8	7.1
Producers' durable equipment	8	216.4	240.9	234.9	246.7	292.3	308.7	319.0	323.3	349.3	373.9	375.1	365.6	388.7	427.7	476.1
Information processing and related equipment	9	58.9	69.5	72.7	82.0	98.6	104.2	108.8	109.8	118.2	127.1	124.2	122.6	134.2	141.6	152.1
Computers and peripheral equipment [1]	10	12.5	17.1	18.9	23.9	31.6	33.7	33.4	35.8	38.1	43.3	38.9	38.1	43.9	48.6	51.8
Other	11	46.4	52.3	53.9	58.1	67.0	70.5	75.4	74.0	80.1	83.8	85.2	84.5	90.2	93.0	100.3
Industrial equipment	12	60.4	65.2	62.2	58.2	67.4	71.7	74.6	75.9	82.9	91.5	89.8	86.4	89.3	97.9	109.3
Transportation and related equipment	13	48.4	50.6	46.8	53.7	64.8	69.7	71.8	70.4	76.0	71.2	75.5	79.5	86.2	99.9	118.6
Other	14	48.7	55.7	53.1	52.7	61.4	63.0	63.8	67.2	72.3	84.1	85.6	77.1	79.0	88.3	96.2
Residential	15	123.2	122.6	105.7	152.5	179.8	186.9	218.1	227.8	232.5	231.3	215.7	191.2	225.6	251.6	286.0
Structures	16	119.9	119.0	102.0	148.3	175.1	161.9	212.6	221.8	226.4	225.1	209.7	185.4	219.5	245.2	279.1
Single family	17	53.0	52.0	41.5	72.2	85.6	86.1	102.2	114.5	116.6	116.9	108.7	95.4	116.5	133.3	153.8
Multifamily	18	16.7	17.5	15.5	22.4	28.2	28.5	31.0	25.5	22.3	22.3	19.3	15.1	13.1	10.8	14.1
Other structures	19	50.2	49.5	45.0	53.7	61.3	67.2	79.4	81.9	87.5	85.9	81.7	74.8	89.9	101.1	111.2
Producers' durable equipment	20	3.4	3.6	3.7	4.2	4.7	5.1	5.5	5.8	6.1	6.2	6.1	5.8	6.0	6.4	6.9

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.4.—Private Fixed Investment by Type: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	19.4	23.5	27.4	30.2	33.2	33.6	35.6	39.6	41.3	42.2	43.1	43.1	40.5	39.2	38.6	39.9	42.3	47.0
Nonresidential	2	13.6	16.1	18.7	20.9	22.8	23.2	23.3	24.5	26.2	26.0	27.0	28.1	26.6	25.5	24.1	23.5	24.2	26.6
Structures	3	6.2	7.4	7.9	7.9	7.9	7.9	8.3	8.4	8.8	9.3	9.9	10.1	9.7	9.4	8.9	8.7	9.1	9.5
Nonresidential buildings, including farm	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utilities	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mining exploration, shafts, and wells	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other structures	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	8	7.3	8.6	10.8	13.0	14.9	15.2	15.0	16.1	17.3	16.7	17.1	18.0	16.8	16.1	15.2	14.9	15.1	17.1
Information processing and related equipment	9	.8	1.0	1.3	1.5	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.9	1.8	1.6	1.6	1.5	1.6	1.8
Computers and peripheral equipment [1]	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	11	.8	1.0	1.3	1.5	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.9	1.8	1.6	1.6	1.5	1.6	1.8
Industrial equipment	12	2.4	2.8	3.4	3.9	4.7	4.5	4.7	4.3	4.7	4.5	4.3	4.8	4.4	3.7	3.4	3.2	3.5	4.3
Transportation and related equipment	13	1.9	2.5	3.5	4.2	4.7	4.9	4.7	5.4	5.7	5.3	5.5	5.4	5.5	5.8	5.7	5.8	5.8	5.9
Other	14	2.2	2.3	2.7	3.4	3.9	4.2	3.9	4.5	5.1	5.1	5.5	5.9	5.1	5.0	4.5	4.3	4.5	5.1
Residential	15	5.9	7.4	8.7	9.3	10.4	10.4	12.3	15.1	15.2	16.3	16.1	15.0	14.0	13.7	14.5	16.3	18.1	20.4
Structures	16	5.8	7.3	8.5	9.0	10.1	10.2	12.0	14.8	14.9	15.9	15.8	14.7	13.7	13.4	14.3	16.0	17.8	20.0
Single family	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Multifamily	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other structures	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	20	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3	.3	.4

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	52.0	51.8	51.7	50.0	49.6	49.6	50.5	51.4	48.3	51.9	54.0	54.6	55.1	54.3	53.5	54.6	56.8	58.1
Nonresidential	2	29.6	30.6	30.9	31.8	32.5	32.2	32.4	32.9	29.8	32.5	34.3	34.8	35.9	35.4	34.5	34.3	35.0	34.9
Structures	3	10.3	11.0	11.5	12.2	12.3	11.9	12.0	12.1	12.2	12.6	13.1	13.5	13.7	14.0	13.9	13.9	13.9	13.8
Nonresidential buildings, including farm	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utilities	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mining exploration, shafts, and wells	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other structures	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	8	19.4	19.6	19.4	19.7	20.2	20.2	20.4	20.8	17.7	19.9	21.3	21.3	22.1	21.4	20.6	20.4	21.1	21.1
Information processing and related equipment	9	1.9	2.0	2.0	2.1	2.2	2.3	2.4	2.6	2.3	2.5	2.6	2.7	2.8	2.6	2.5	2.4	2.4	2.5
Computers and peripheral equipment [1]	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	11	1.9	2.0	2.0	2.1	2.2	2.3	2.4	2.6	2.3	2.5	2.6	2.7	2.8	2.6	2.5	2.4	2.4	2.5
Industrial equipment	12	4.5	5.5	5.0	5.5	6.0	5.9	5.9	6.5	5.5	5.7	6.2	6.6	6.9	7.0	7.0	6.9	7.3	6.9
Transportation and related equipment	13	7.4	6.8	6.9	6.6	6.5	6.2	6.3	5.8	4.8	6.0	6.5	6.6	6.7	6.6	6.2	5.9	5.9	6.1
Other	14	5.6	5.3	5.4	5.4	5.4	5.9	5.8	5.9	5.1	5.7	5.9	5.4	5.7	5.3	5.0	5.3	5.6	5.6
Residential	15	22.3	21.3	20.8	18.2	17.2	17.5	18.0	18.5	18.5	19.4	19.7	19.8	19.2	18.9	19.0	20.3	21.8	23.2
Structures	16	22.0	20.8	20.4	17.9	16.8	17.1	17.7	18.1	18.2	19.0	19.3	19.4	18.8	18.6	18.7	19.9	21.4	22.7
Single family	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Multifamily	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other structures	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Producers' durable equipment	20	.4	.4	.4	.4	.4	.4	.3	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	60.4	63.5	65.7	66.6	66.6	67.8	68.9	69.0	69.6	69.3	70.4	69.4	64.6	63.0	63.9	68.0	72.3	74.9
Nonresidential	2	35.4	37.9	40.4	42.5	42.8	43.9	45.4	45.9	47.0	47.1	48.4	47.5	43.6	42.0	41.4	43.0	44.5	46.1
Structures	3	14.3	14.7	15.4	16.2	17.4	18.0	18.6	18.7	18.8	19.0	19.1	18.9	18.1	17.6	17.3	17.6	17.4	18.0
Nonresidential buildings, including farm	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.2	9.9	9.8	9.9	9.9	10.4
Utilities	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.2	5.0	4.9	5.1	4.9	4.9
Mining exploration, shafts, and wells	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.5	2.4	2.3	2.3	2.5	2.5
Other structures	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.2	.2	.2	.2	.2	.1
Producers' durable equipment	8	21.1	23.1	25.0	26.3	25.4	25.9	26.8	27.2	28.2	28.1	29.3	28.6	25.5	24.4	24.1	25.5	27.1	28.1
Information processing and related equipment	9	2.4	2.6	3.0	3.2	3.1	3.4	3.4	3.5	3.6	4.0	4.3	4.0	3.7	3.5	3.6	3.7	3.8	3.9
Computers and peripheral equipment [1]	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0	0	0	0	0	0
Other	11	2.4	2.6	3.0	3.2	3.1	3.4	3.4	3.5	3.6	4.0	4.3	4.0	3.7	3.5	3.6	3.7	3.8	3.9
Industrial equipment	12	6.4	6.8	7.3	8.2	8.0	8.5	9.3	9.3	9.5	9.5	9.7	9.5	8.6	8.1	7.8	8.0	8.3	8.2
Transportation and related equipment	13	6.7	7.5	8.1	7.8	7.4	7.4	7.1	7.7	8.1	8.1	8.6	8.2	6.6	5.8	5.6	6.4	7.6	8.4
Other	14	5.7	6.2	6.5	7.1	6.9	6.6	7.0	6.7	6.9	6.5	6.7	6.8	6.6	6.9	7.2	7.2	7.4	7.6
Residential	15	25.0	25.6	25.2	24.2	23.7	23.9	23.5	23.0	22.6	22.2	22.0	21.9	20.9	21.0	22.5	24.9	27.8	28.8
Structures	16	24.6	25.2	24.8	23.7	23.2	23.5	23.0	22.6	22.2	21.7	21.6	21.4	20.8	20.6	22.0	24.3	27.2	28.2
Single family	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	12.5	12.4	13.2	14.5	16.7	17.2
Multifamily	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.2	2.2	2.3	2.6	2.9	3.1
Other structures	19	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.9	6.0	6.5	7.2	7.6	8.0
Producers' durable equipment	20	.4	.4	.4	.4	.5	.5	.5	.4	.5	.5	.4	.5	.3	.4	.5	.6	.6	.6

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.4.—Private Fixed Investment by Type: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	76.1	75.1	77.8	76.3	74.2	73.8	72.7	73.8	75.5	78.0	79.8	82.2	82.9	82.4	83.3	86.9	86.8	91.8
Nonresidential	2	47.8	47.6	49.4	50.2	48.9	48.5	47.4	48.3	48.6	50.2	51.4	53.0	53.7	53.2	53.1	54.7	56.3	58.1
Structures	3	18.6	18.5	19.4	19.5	19.4	20.0	19.9	19.8	19.7	19.6	20.0	20.8	21.4	20.9	20.2	21.2	21.4	21.9
Nonresidential buildings, including farm	4	11.0	11.0	11.7	11.8	12.0	12.6	12.8	12.6	12.6	12.7	12.8	13.6	14.2	13.9	13.2	13.9	14.1	14.5
Utilities	5	5.0	4.8	5.0	5.1	4.9	5.0	4.7	4.6	4.7	4.5	4.6	4.6	4.6	4.6	4.7	5.0	5.0	5.2
Mining exploration, shafts, and wells	6	2.5	2.6	2.4	2.4	2.3	2.3	2.3	2.3	2.3	2.4	2.5	2.6	2.5	2.3	2.3	2.3	2.3	2.2
Other structures	7	.1	.2	.2	.2	.2	.2	.2	.1	0	0	0	0	0	.1	0	0	.1	.1
Producers' durable equipment	8	29.1	29.1	30.1	30.7	29.5	28.4	27.5	28.7	28.9	30.6	31.4	32.2	32.3	32.3	32.9	33.5	34.9	36.2
Information processing and related equipment	9	4.0	4.4	4.5	4.8	4.7	5.0	4.7	5.2	5.2	5.3	5.6	5.5	5.3	5.4	5.7	6.0	6.2	6.3
Computers and peripheral equipment [1]	10	0	.1	.1	.2	.2	.3	.2	.3	.3	.3	.3	.3	.4	.4	.6	.7	.8	.8
Other	11	4.0	4.3	4.4	4.6	4.4	4.7	4.4	4.9	4.9	5.0	5.3	5.2	4.9	4.9	5.1	5.3	5.4	5.4
Industrial equipment	12	8.3	8.9	9.2	9.9	9.3	8.9	8.4	8.6	8.7	9.3	9.4	9.5	9.1	8.9	9.3	9.8	10.2	10.5
Transportation and related equipment	13	9.1	8.0	9.0	8.6	8.7	7.7	7.4	7.7	8.0	9.0	9.3	9.6	10.1	10.1	9.5	9.0	9.3	9.9
Other	14	7.7	7.8	7.4	7.4	6.8	6.8	7.0	7.2	7.1	7.0	7.1	7.6	7.8	8.0	8.4	8.7	9.1	9.5
Residential	15	28.3	27.5	28.4	26.1	25.3	25.3	25.3	25.5	26.9	27.8	28.4	29.2	29.2	29.1	30.2	32.2	32.5	33.7
Structures	16	27.7	27.0	27.8	25.6	24.8	24.8	24.8	25.0	26.4	27.3	27.8	28.7	28.6	28.6	29.6	31.8	31.9	33.1
Single family	17	16.8	18.1	16.7	14.9	14.1	13.7	13.5	13.6	14.3	14.9	15.0	15.3	15.2	15.0	15.2	15.9	16.0	16.8
Multifamily	18	3.0	2.9	2.8	2.6	2.5	2.7	2.8	3.1	3.5	3.9	4.3	4.7	5.1	5.3	5.8	6.4	6.6	6.9
Other structures	19	8.0	8.0	8.3	8.1	8.1	8.4	8.5	8.3	8.6	8.5	8.6	8.7	8.3	8.3	8.7	9.3	9.2	9.4
Producers' durable equipment	20	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	95.0	95.6	97.2	99.0	103.5	106.6	109.6	113.4	117.0	117.4	117.3	114.9	112.7	116.2	118.1	123.3	127.5	128.0
Nonresidential	2	59.6	61.4	63.5	65.2	69.7	72.4	75.3	78.9	82.2	84.2	85.3	85.7	84.3	84.5	84.7	87.2	90.6	89.9
Structures	3	22.4	23.4	24.3	24.8	26.1	28.2	28.5	30.4	31.1	31.2	31.9	31.2	31.7	30.9	31.5	32.0	33.1	33.2
Nonresidential buildings, including farm	4	14.8	15.5	16.2	16.8	17.7	19.3	19.7	21.2	21.2	21.1	21.6	21.1	21.4	20.2	20.4	20.5	20.9	21.0
Utilities	5	5.3	5.4	5.4	5.5	5.8	6.0	6.1	6.4	6.7	7.1	7.3	7.2	7.3	7.7	7.9	8.4	8.8	9.0
Mining exploration, shafts, and wells	6	2.3	2.4	2.4	2.5	2.4	2.6	2.4	2.3	2.5	2.4	2.5	2.4	2.4	2.5	2.4	2.4	2.5	2.5
Other structures	7	0	.1	.2	.1	.2	.3	.4	.5	.7	.6	.5	.5	.6	.6	.7	.7	.8	.8
Producers' durable equipment	8	37.2	38.0	39.3	40.3	43.5	44.3	46.8	48.5	51.1	53.0	53.4	54.5	52.7	53.6	53.2	55.3	57.6	56.7
Information processing and related equipment	9	6.6	6.7	6.6	7.1	7.2	7.6	8.0	8.4	8.9	9.5	9.8	10.2	9.8	9.9	9.8	10.4	10.6	10.4
Computers and peripheral equipment [1]	10	1.0	.9	.9	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.8	2.0	1.9	1.9	1.8	1.9	1.9	1.9
Other	11	5.6	5.7	5.7	6.2	6.2	6.5	6.8	7.0	7.5	7.8	8.0	8.2	8.0	8.1	8.0	8.5	8.7	8.5
Industrial equipment	12	10.8	10.8	11.4	12.4	12.6	13.3	14.1	14.4	15.0	16.0	16.4	16.7	17.1	17.0	16.3	16.9	17.2	17.0
Transportation and related equipment	13	10.2	10.6	11.3	10.3	12.9	12.8	13.3	13.8	14.7	14.7	14.2	14.4	13.3	14.0	14.7	15.1	17.2	16.6
Other	14	9.6	9.9	9.9	10.5	10.8	10.6	11.4	11.9	12.5	12.8	12.9	13.2	12.4	12.7	12.4	12.9	12.6	12.7
Residential	15	35.4	34.2	33.7	33.8	33.9	34.2	34.3	34.5	34.8	33.2	31.9	29.2	28.3	31.6	33.4	36.0	36.9	38.2
Structures	16	34.8	33.5	33.1	33.2	33.2	33.5	33.6	33.8	34.1	32.5	31.2	28.5	27.7	31.0	32.7	35.2	36.1	37.3
Single family	17	18.4	17.5	17.2	17.5	17.2	17.5	18.1	18.5	18.7	17.7	15.8	14.0	14.3	15.8	17.9	19.2	19.0	19.6
Multifamily	18	6.8	6.5	6.3	6.1	6.2	6.1	5.9	5.8	5.9	5.6	5.1	4.4	4.1	4.2	4.9	5.7	6.3	6.9
Other structures	19	9.5	9.6	9.5	9.5	9.8	9.9	9.5	9.5	9.5	9.2	10.3	10.1	9.3	10.9	9.9	10.3	10.7	10.8
Producers' durable equipment	20	.6	.6	.8	.8	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	130.7	137.0	142.7	144.8	148.3	146.2	146.5	146.5	148.6	150.6	156.8	165.7	170.7	176.8	187.2	191.7	195.8	208.1
Nonresidential	2	91.8	96.0	99.5	101.4	105.1	105.6	105.8	107.1	108.2	105.7	106.2	111.1	112.4	115.3	120.6	123.5	126.3	133.8
Structures	3	33.2	34.8	35.8	36.7	38.9	39.4	39.5	40.3	40.8	40.8	41.5	42.3	43.1	43.8	45.8	46.6	47.3	49.0
Nonresidential buildings, including farm	4	20.8	21.8	23.1	23.8	25.2	25.4	25.5	25.7	25.2	25.1	25.8	26.7	27.5	28.2	29.0	29.5	30.3	31.4
Utilities	5	9.4	9.5	9.5	9.4	9.6	10.1	10.2	10.9	11.6	11.6	11.8	12.1	12.0	11.9	12.8	13.0	13.1	13.5
Mining exploration, shafts, and wells	6	2.6	2.7	2.6	2.8	2.9	2.9	2.8	2.8	2.7	2.8	2.7	2.5	2.7	2.8	2.9	3.0	3.1	3.2
Other structures	7	.7	.7	.7	.9	1.1	1.0	.9	.9	1.0	1.3	1.2	1.0	.9	.9	1.0	1.0	.8	.8
Producers' durable equipment	8	58.6	61.3	63.7	64.7	66.1	66.2	66.4	66.8	67.8	64.9	66.7	68.8	69.3	71.5	74.9	76.9	78.9	84.9
Information processing and related equipment	9	10.7	10.6	11.5	12.5	13.4	14.0	14.5	14.7	14.0	14.2	13.9	14.9	15.1	15.6	16.3	16.2	16.5	17.2
Computers and peripheral equipment [1]	10	2.0	1.9	2.1	2.4	2.6	2.7	3.1	3.0	2.4	2.4	2.3	2.8	2.9	3.1	3.7	3.4	3.5	3.2
Other	11	8.7	8.7	9.4	10.1	10.8	11.3	11.4	11.7	11.6	11.8	11.8	12.2	12.2	12.5	12.6	12.7	13.0	13.9
Industrial equipment	12	17.0	17.8	18.2	18.7	19.4	19.4	20.1	20.2	20.4	20.0	19.2	19.1	19.3	19.9	19.9	20.9	21.8	22.6
Transportation and related equipment	13	17.7	19.0	19.4	19.1	19.0	18.1	16.8	16.5	17.1	14.6	17.7	18.3	18.2	19.5	21.0	21.2	21.0	24.2
Other	14	13.2	14.1	14.5	14.4	14.4	14.7	15.0	15.4	18.2	16.1	15.9	16.4	16.7	16.5	17.7	18.6	19.8	20.9
Residential	15	38.9	40.9	43.2	43.4	43.2	40.7	40.7	39.4	40.4	45.0	48.6	54.6	58.3	61.5	66.6	68.2	69.6	74.3
Structures	16	38.0	40.0	42.3	42.4	42.2	39.6	39.6	38.3	39.3	43.8	47.4	53.3	57.1	60.2	65.1	66.7	68.0	72.7
Single family	17	19.3	20.2	21.0	20.2	19.2	18.3	17.0	16.5	17.4	19.3	22.0	25.3	27.1	28.7	31.4	32.2	33.0	34.9
Multifamily	18	7.5	8.0	9.0	9.7	9.7	9.7	9.4	9.2	9.4	10.1	11.0	12.2	13.7	14.6	16.2	17.1	17.2	18.5
Other structures	19	11.2	11.7	12.2	12.4	13.3	11.6	13.2	12.6	12.4	14.5	14.3	15.8	16.2	16.9	17.6	17.5	17.8	19.3
Producers' durable equipment	20	.9	.9	.9	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.3	1.3	1.4	1.5	1.5	1.6	1.6

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.4.—Private Fixed Investment by Type: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	219.0	224.7	228.7	229.1	228.0	231.2	235.9	231.0	223.9	225.9	234.4	242.6	255.2	264.0	270.4	288.9	306.4	330.2
Nonresidential	2	141.2	149.0	153.7	156.4	159.0	163.7	166.5	171.0	168.3	166.0	169.7	173.9	179.1	183.4	189.8	196.4	208.8	218.5
Structures	3	51.3	54.1	56.8	57.7	59.0	61.3	61.4	63.2	61.7	60.4	61.3	62.0	64.1	65.1	66.7	67.8	69.7	73.6
Nonresidential buildings, including farm	4	33.3	35.2	36.6	36.9	37.6	38.7	37.8	39.1	37.2	35.1	35.0	34.9	36.5	35.7	35.6	35.9	37.3	39.2
Utilities	5	13.9	14.6	15.5	15.9	16.2	16.3	16.8	16.8	16.6	16.9	17.1	17.7	17.8	19.8	21.2	21.3	20.7	21.8
Mining exploration, shafts, and wells	6	3.2	3.3	3.6	3.8	4.1	5.1	5.5	5.9	6.6	7.1	7.6	8.1	8.4	8.2	8.7	9.2	10.2	11.2
Other structures	7	.9	1.0	1.1	1.2	1.1	1.2	1.3	1.4	1.3	1.3	1.5	1.3	1.5	1.4	1.2	1.4	1.5	1.5
Producers' durable equipment	8	89.9	94.9	96.8	98.6	100.0	102.3	107.1	107.8	104.6	105.6	108.4	111.8	115.0	118.3	123.1	128.8	139.1	144.8
Information processing and related equipment	9	18.5	19.6	20.0	21.1	21.4	21.7	23.7	24.7	24.1	23.3	23.1	23.2	24.3	26.3	28.1	30.2	31.1	32.6
Computers and peripheral equipment [1]	10	3.4	3.7	3.4	3.7	3.5	3.2	4.4	4.4	4.1	3.5	3.3	3.5	3.7	4.4	4.5	5.0	5.2	5.6
Other	11	15.1	15.9	16.6	17.5	18.0	18.6	19.3	20.3	20.0	19.8	19.8	19.8	20.6	21.9	23.5	25.2	25.9	27.0
Industrial equipment	12	23.6	25.3	26.5	28.1	29.1	30.3	31.1	31.5	30.3	30.7	31.5	31.9	33.1	33.6	34.0	35.0	36.5	37.8
Transportation and related equipment	13	25.2	26.9	27.1	27.0	26.8	28.8	27.4	24.2	24.0	23.9	25.8	27.0	28.3	29.0	30.2	32.4	36.9	38.4
Other	14	22.5	23.1	23.2	22.3	22.7	23.5	24.9	27.4	26.2	27.7	27.9	29.7	29.3	29.5	30.9	30.9	34.6	36.3
Residential	15	77.9	75.8	75.0	72.7	69.0	67.5	67.4	60.0	57.7	59.9	64.6	68.7	76.2	80.7	80.6	92.5	97.8	111.7
Structures	16	76.1	74.0	73.3	71.0	67.1	65.6	65.4	58.2	55.8	58.0	62.7	66.7	74.1	78.6	78.5	90.3	95.5	109.4
Single family	17	36.9	36.9	35.1	31.8	29.7	30.5	30.3	28.3	26.4	27.3	30.8	34.0	38.2	42.8	45.6	48.8	53.7	62.8
Multifamily	18	19.3	19.6	20.1	18.7	16.8	14.8	13.0	10.3	8.5	6.4	5.8	6.0	6.0	6.3	7.1	8.3	8.9	10.1
Other structures	19	19.9	17.5	18.1	20.4	20.8	20.3	22.1	19.6	20.9	24.3	26.1	26.7	29.8	29.5	25.8	33.2	32.9	36.4
Producers' durable equipment	20	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.8	1.8	1.9	1.9	2.0	2.0	2.1	2.2	2.2	2.1	2.3

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	341.8	355.7	364.8	398.8	417.1	433.9	446.8	455.1	474.9	479.2	484.6	450.1	464.6	494.8	511.6	525.3	533.6	541.8
Nonresidential	2	226.8	238.8	243.8	268.2	281.3	294.8	308.2	314.2	331.4	338.0	350.0	338.9	348.7	363.5	379.7	396.4	413.4	432.2
Structures	3	76.4	78.5	79.2	88.6	95.8	102.0	104.8	110.0	119.1	125.7	130.3	129.8	133.6	141.9	147.5	158.3	166.8	185.7
Nonresidential buildings, including farm	4	40.9	42.1	43.3	47.9	52.4	55.2	57.5	63.6	68.7	73.2	75.3	73.5	71.6	74.3	81.2	84.4	89.1	90.3
Utilities	5	21.6	21.7	22.2	23.7	24.7	25.9	26.2	27.2	28.3	28.4	29.7	30.1	30.2	30.9	32.4	32.7	33.4	33.8
Mining exploration, shafts, and wells	6	12.0	12.5	11.8	14.7	16.4	18.8	18.9	16.7	19.3	21.2	22.4	23.4	29.3	34.4	31.5	38.5	41.2	58.6
Other structures	7	1.9	2.3	2.0	2.3	2.2	2.1	2.2	2.5	2.8	3.0	3.0	2.9	2.4	2.2	2.4	2.6	3.1	3.2
Producers' durable equipment	8	150.4	160.3	164.5	179.6	185.6	192.8	203.4	204.3	212.2	212.3	219.7	209.1	215.1	221.6	232.1	238.1	246.8	246.5
Information processing and related equipment	9	33.5	35.3	37.2	41.1	43.3	45.4	47.6	48.3	50.6	53.2	56.1	57.2	60.8	61.7	65.6	68.1	70.7	73.5
Computers and peripheral equipment [1]	10	5.8	6.1	6.3	7.3	8.0	6.7	9.3	9.8	10.4	11.1	10.9	11.9	13.5	13.8	15.4	15.9	17.2	20.0
Other	11	27.7	29.2	31.0	33.7	35.4	36.7	38.3	38.5	40.2	42.1	45.1	45.4	47.3	47.9	50.2	52.2	53.4	53.5
Industrial equipment	12	40.1	42.5	44.0	46.4	49.0	50.2	53.7	54.6	55.9	59.1	60.0	59.4	59.7	62.5	63.8	64.6	66.0	66.4
Transportation and related equipment	13	39.3	42.6	43.1	48.4	48.3	49.6	54.1	52.5	55.4	52.6	51.7	45.6	48.1	48.1	50.5	50.0	52.0	49.8
Other	14	37.6	39.9	40.2	43.7	45.0	47.7	48.0	48.9	50.3	47.5	51.9	46.8	46.6	49.4	52.2	55.5	58.0	56.9
Residential	15	115.0	116.9	121.1	130.5	135.8	139.1	138.6	140.9	143.5	141.2	134.5	111.2	115.9	131.3	132.0	128.9	120.2	109.6
Structures	16	112.5	114.3	118.5	127.8	133.0	136.2	135.6	137.7	140.2	137.9	131.2	107.9	112.5	127.9	128.4	125.3	116.5	105.9
Single family	17	65.0	67.3	68.3	71.5	75.1	76.3	73.8	72.8	73.3	69.3	60.7	46.5	47.2	57.5	59.6	56.6	49.7	42.3
Multifamily	18	10.6	10.5	10.8	12.6	13.8	14.1	14.6	16.5	17.9	19.0	18.9	16.2	15.2	16.6	18.7	18.5	17.0	15.7
Other structures	19	36.9	36.5	39.3	43.8	44.1	45.9	47.3	48.4	49.0	49.6	51.7	45.1	50.2	53.8	50.1	50.2	49.9	47.9
Producers' durable equipment	20	2.5	2.7	2.6	2.7	2.8	2.9	2.9	3.1	3.3	3.3	3.4	3.3	3.4	3.5	3.6	3.6	3.7	3.7

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	531.5	517.8	505.0	507.9	514.6	534.0	563.4	596.0	616.0	645.4	659.3	671.8	680.0	686.9	685.8	702.8	707.0	710.9
Nonresidential	2	426.7	415.0	402.6	395.1	383.7	385.8	400.9	427.4	440.4	464.0	478.4	490.3	496.6	504.1	498.2	508.9	502.4	492.6
Structures	3	183.8	179.6	170.4	166.2	156.7	147.8	151.0	155.5	164.5	174.4	181.0	184.2	193.5	194.1	191.0	194.6	190.9	173.9
Nonresidential buildings, including farm	4	92.6	95.1	94.9	95.3	90.2	86.7	92.2	92.9	101.5	109.5	112.6	116.4	123.7	128.2	128.5	131.5	128.3	121.9
Utilities	5	34.0	33.2	32.1	30.8	28.8	29.2	26.9	30.1	29.0	30.1	30.9	30.1	30.9	30.7	30.2	30.4	31.7	32.1
Mining exploration, shafts, and wells	6	54.1	48.1	40.1	36.7	34.2	28.2	28.4	29.2	30.5	30.6	32.3	31.7	32.3	28.1	25.9	25.4	23.4	14.6
Other structures	7	3.2	3.1	3.2	3.4	3.6	3.7	3.6	3.2	3.5	4.2	5.1	6.0	6.5	7.0	6.4	7.4	7.5	5.4
Producers' durable equipment	8	242.9	235.4	232.2	228.9	227.0	238.0	249.9	272.0	275.9	289.6	297.5	306.1	303.1	310.0	307.2	314.3	311.5	318.7
Information processing and related equipment	9	75.4	71.9	72.5	71.2	75.8	80.0	82.4	89.7	90.8	97.1	100.5	105.9	103.5	105.2	102.5	105.6	105.8	108.4
Computers and peripheral equipment [1]	10	20.8	18.1	18.3	18.2	21.3	23.3	25.2	25.8	27.7	30.1	32.9	35.7	33.3	35.0	32.4	34.2	33.7	34.3
Other	11	54.6	53.8	54.2	52.9	54.5	56.7	57.3	64.0	63.1	67.0	67.5	70.2	70.1	70.2	70.1	71.4	72.1	74.0
Industrial equipment	12	64.2	63.6	61.9	59.0	56.2	56.7	59.1	60.9	64.6	66.8	68.2	70.2	69.5	71.9	71.3	74.3	74.0	73.8
Transportation and related equipment	13	49.5	46.8	43.9	47.1	47.2	49.6	55.1	63.1	60.8	64.8	66.5	67.2	67.1	69.6	71.4	70.7	68.1	72.0
Other	14	53.8	53.1	54.0	51.6	47.7	51.7	53.2	58.3	59.7	60.9	62.3	62.8	63.0	63.3	62.0	63.7	63.7	64.5
Residential	15	104.8	102.8	102.3	112.8	130.9	148.2	162.6	168.5	175.6	181.4	180.8	181.3	183.4	182.8	187.7	193.9	204.5	218.3
Structures	16	101.2	99.1	98.6	109.0	126.9	144.1	158.2	164.1	171.0	176.7	176.1	176.5	178.5	177.8	182.6	188.6	199.2	212.9
Single family	17	39.0	38.9	39.6	48.3	59.1	70.3	78.7	80.7	85.1	87.9	85.5	83.9	86.1	83.8	85.7	88.9	94.0	100.1
Multifamily	18	15.6	14.9	15.5	16.2	18.8	21.2	23.7	26.1	26.8	27.2	29.4	29.4	29.1	28.5	28.4	28.2	29.9	32.2
Other structures	19	46.6	45.3	43.5	44.5	49.0	52.6	55.8	57.3	59.1	61.6	61.2	63.2	63.3	65.5	68.5	71.5	75.3	80.5
Producers' durable equipment	20	3.6	3.7	3.7	3.8	4.0	4.1	4.3	4.5	4.6	4.7	4.7	4.8	4.9	5.0	5.1	5.3	5.4	5.4

See footnote at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.4.—Private Fixed Investment by Type: Annual and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	712.6	721.1	705.3	719.3	732.0	735.1	744.3	760.9	766.8	780.3	790.1	794.2	808.1	797.5	813.9	794.0	791.2	767.5
Nonresidential	2	488.6	495.6	480.0	490.1	504.6	506.8	515.9	529.4	533.2	543.7	553.0	562.0	579.0	570.9	581.2	571.6	580.3	570.6
Structures	3	168.3	170.1	165.4	167.3	175.3	180.3	177.4	182.5	181.9	183.3	188.3	188.0	196.4	196.6	201.9	202.4	203.5	195.4
Nonresidential buildings, including farm	4	120.1	122.8	120.5	123.1	128.7	131.8	130.6	134.5	133.6	134.6	140.0	138.3	146.6	145.7	150.8	151.2	151.4	142.1
Utilities	5	31.2	29.7	27.6	26.3	26.0	26.0	26.1	26.3	27.7	28.2	29.6	29.6	29.0	29.2	27.0	27.0	27.5	28.4
Mining exploration, shafts, and wells	6	12.2	12.6	11.8	11.1	13.8	15.5	15.3	16.5	15.7	15.2	13.1	14.4	15.0	14.9	16.8	17.6	17.6	18.1
Other structures	7	4.8	5.0	5.5	6.7	6.8	7.0	5.3	5.3	4.9	5.3	5.5	5.7	5.9	6.7	7.3	6.7	7.0	6.8
Producers' durable equipment	8	320.3	325.5	314.6	322.8	329.3	326.5	338.5	346.9	351.3	360.4	364.7	374.0	382.5	374.3	379.3	369.2	376.7	375.1
Information processing and related equipment	9	108.4	112.8	107.9	108.3	111.6	111.3	114.3	117.7	119.3	121.3	122.6	127.7	129.6	128.4	127.8	123.9	121.5	123.4
Computers and peripheral equipment [1]	10	32.3	33.3	35.0	35.1	36.3	36.7	36.7	37.8	38.7	39.0	41.2	44.0	44.5	43.4	41.3	38.9	36.8	38.6
Other	11	76.1	79.5	72.9	73.2	75.2	74.7	77.6	79.9	80.6	82.3	81.4	83.7	85.1	85.0	86.5	85.0	84.7	84.7
Industrial equipment	12	75.4	75.3	75.1	74.9	76.2	77.2	78.4	81.9	84.5	86.7	90.0	91.2	93.3	91.5	91.7	88.9	90.3	88.1
Transportation and related equipment	13	74.0	73.0	67.5	73.8	72.3	68.2	74.5	75.5	74.9	79.0	71.7	72.3	72.5	68.1	74.0	71.4	78.5	78.3
Other	14	62.6	64.5	64.1	65.9	69.2	69.8	71.3	71.7	72.6	73.4	80.4	82.7	87.1	86.2	85.8	84.9	88.4	85.4
Residential	15	224.1	225.6	225.3	229.2	227.4	228.4	228.4	231.4	233.6	236.6	237.2	232.2	229.1	226.6	232.7	222.4	210.9	196.9
Structures	16	218.5	219.9	219.7	223.5	221.5	222.4	222.5	225.3	227.4	230.3	230.9	226.0	223.0	220.4	226.4	216.3	204.9	191.0
Single family	17	106.7	107.8	110.9	114.0	115.6	117.3	114.5	116.1	116.2	119.8	121.3	117.7	114.5	114.2	120.2	113.5	104.7	96.5
Multifamily	18	31.2	30.9	27.7	25.5	24.1	24.6	23.1	21.7	21.9	22.4	22.6	23.1	22.8	20.7	20.0	19.5	19.2	18.3
Other structures	19	80.7	81.2	81.1	84.0	81.8	80.5	84.9	87.5	89.3	88.1	87.0	85.2	85.7	85.6	86.2	83.3	81.0	76.2
Producers' durable equipment	20	5.6	5.6	5.6	5.7	5.9	6.0	5.9	6.1	6.1	6.2	6.2	6.2	6.1	6.2	6.2	6.1	6.0	6.0

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	739.7	736.2	738.6	739.5	755.4	780.5	788.1	809.7	823.5	842.9	858.8	897.5	911.0	941.7	956.9	977.0
Nonresidential	2	555.4	550.2	544.3	539.2	544.1	556.8	561.0	569.6	580.5	598.8	606.4	630.6	634.6	652.9	667.4	687.5
Structures	3	192.3	187.6	176.1	170.8	171.6	170.4	167.6	167.1	171.7	175.2	177.8	180.7	175.4	185.2	186.8	190.7
Nonresidential buildings, including farm	4	136.4	130.9	121.4	115.7	117.2	114.0	110.6	111.0	113.6	117.6	121.5	124.2	120.7	130.9	130.0	133.2
Utilities	5	30.0	31.3	32.3	33.0	34.3	34.8	34.7	34.2	33.8	32.7	32.2	32.5	32.1	31.6	32.0	32.4
Mining exploration, shafts, and wells	6	19.4	18.9	15.2	15.0	12.8	13.3	13.3	13.8	16.0	16.6	16.8	16.6	15.7	15.8	17.0	18.1
Other structures	7	6.6	6.6	7.1	7.2	7.3	8.4	9.0	8.1	8.3	8.1	7.3	7.5	6.8	6.9	7.7	7.0
Producers' durable equipment	8	363.1	362.6	368.2	368.4	372.5	386.3	393.4	402.5	408.9	423.6	428.6	449.9	459.3	467.7	480.6	496.8
Information processing and related equipment	9	119.3	121.6	123.5	125.9	129.2	133.0	137.7	136.8	137.2	138.1	145.0	146.0	147.6	149.4	152.8	158.5
Computers and peripheral equipment [1]	10	36.7	37.2	37.8	40.7	41.9	44.4	44.6	44.9	47.1	47.1	49.8	50.5	49.9	50.6	51.5	55.1
Other	11	82.7	84.5	85.6	85.2	87.3	88.6	93.1	91.9	90.1	91.0	95.2	95.5	97.7	98.8	101.2	103.4
Industrial equipment	12	87.8	86.4	86.3	85.2	86.2	87.7	90.5	92.8	94.0	95.4	98.1	104.1	105.4	107.0	110.8	114.0
Transportation and related equipment	13	78.1	77.3	81.9	80.6	79.5	87.8	85.5	91.9	92.9	102.9	96.4	107.5	113.1	115.5	119.8	126.1
Other	14	77.8	77.2	76.5	76.8	77.6	77.7	79.7	81.1	84.7	87.3	89.0	92.2	93.3	95.8	97.3	98.3
Residential	15	184.3	185.9	194.3	200.3	211.3	223.7	227.1	240.1	243.0	244.1	252.4	266.8	276.4	288.7	289.5	289.5
Structures	16	178.5	180.0	188.4	194.5	205.4	217.7	221.1	233.9	236.7	237.7	245.9	260.3	269.7	281.9	282.5	282.3
Single family	17	87.7	89.8	100.4	103.9	108.8	115.7	117.9	123.6	127.5	128.5	133.7	143.4	150.4	156.9	155.0	153.0
Multifamily	18	17.3	15.3	14.0	14.0	13.1	15.1	12.5	11.6	10.6	10.3	11.2	11.0	11.7	13.3	15.1	18.2
Other structures	19	73.4	75.0	74.0	76.7	83.4	86.9	90.7	98.6	98.7	98.9	101.0	105.8	107.6	111.6	112.4	113.1
Producers' durable equipment	20	5.8	5.9	5.9	5.7	6.0	6.0	6.1	6.2	6.3	6.4	6.6	6.6	6.6	6.9	7.0	7.2

1. Includes new computers and peripheral equipment only.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.5.—Real Private Fixed Investment by Type: Annual and Quarterly, 1982–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Private fixed investment	1	610.4	654.2	762.4	799.3	805.0	799.4	818.3	832.0	805.8	741.3	783.4	842.8	915.5
Nonresidential	2	464.3	456.4	535.4	568.4	548.5	542.4	566.0	588.8	585.2	547.7	557.9	600.2	648.4
Structures	3	207.2	185.7	212.2	227.8	203.3	195.9	196.8	201.2	203.3	181.6	169.2	170.8	172.5
Nonresidential buildings, including farm	4	126.6	117.6	137.6	155.2	144.5	142.4	145.3	150.2	152.0	126.9	113.2	115.3	119.9
Utilities	5	39.5	34.2	35.4	35.6	36.5	30.7	30.0	30.9	28.1	32.0	34.5	31.8	29.9
Mining exploration, shafts, and wells	6	32.2	26.7	30.3	27.0	15.8	15.5	15.8	13.9	16.1	15.7	13.3	16.0	15.8
Other structures	7	4.0	4.3	5.8	8.3	6.6	7.3	5.7	6.4	7.2	6.9	8.2	7.7	6.9
Producers' durable equipment	8	260.3	272.4	324.6	342.4	345.9	346.9	369.2	387.6	381.9	366.2	388.7	429.6	476.8
Information processing and related equipment	9	54.5	63.4	79.8	88.0	94.1	97.5	106.6	116.2	116.2	117.8	134.2	147.9	165.1
Computers and peripheral equipment [1]	10	4.7	7.1	11.6	14.5	16.7	21.0	24.0	29.4	29.4	32.4	43.9	56.1	67.2
Other	11	67.0	70.4	79.0	81.9	84.6	80.2	85.7	88.1	88.2	85.9	90.2	92.3	99.4
Industrial equipment	12	85.5	78.5	89.9	94.1	93.5	91.1	95.3	101.5	95.0	88.3	89.3	96.5	105.5
Transportation and related equipment	13	63.7	71.7	85.1	88.4	85.6	82.1	87.1	78.9	81.2	81.7	86.2	98.3	113.2
Other	14	70.2	68.0	77.9	78.3	76.8	79.0	82.4	92.3	90.4	78.8	79.0	86.8	92.9
Residential	15	140.1	197.6	226.4	229.5	257.0	257.6	252.5	243.2	220.6	193.4	225.6	242.6	267.0
Structures	16	135.9	193.2	221.5	224.2	251.3	251.6	246.3	237.0	214.5	187.6	219.5	236.2	260.3
Single family	17	53.2	92.0	106.2	104.8	119.3	128.3	126.1	121.9	110.4	96.4	116.5	127.1	140.1
Multifamily	18	21.4	29.3	35.8	34.9	35.9	28.3	23.4	23.3	19.7	15.4	13.1	10.6	13.6
Other structures	19	61.8	71.7	79.2	84.3	95.8	94.8	96.8	91.8	84.4	75.7	89.9	98.6	106.5
Producers' durable equipment	20	4.0	4.5	5.0	5.4	5.8	6.1	6.3	6.3	6.1	5.9	6.0	6.4	6.7
Residual	21	–23.4	–21.8	–16.4	–13.4	–12.4	–7.4	–5.6	–2.9	–2.4	–.7	.1	–.7	–2.1

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	636.0	612.8	595.0	597.7	608.4	633.4	668.9	706.1	729.3	760.7	773.9	785.7	792.9	800.1	794.9	809.1	809.3	806.6
Nonresidential	2	488.0	469.6	454.2	445.5	435.9	440.6	459.2	490.0	505.5	530.8	546.3	558.8	564.6	572.7	563.5	572.9	563.8	548.0
Structures	3	219.2	211.9	200.9	197.0	189.0	179.9	184.2	189.9	200.8	210.8	217.4	219.9	229.3	229.5	224.6	227.6	222.3	201.4
Nonresidential buildings, including farm	4	126.4	128.0	126.2	125.8	118.3	113.1	119.5	119.4	128.9	137.9	140.1	143.6	151.5	156.2	155.3	157.6	152.6	143.5
Utilities	5	41.7	40.5	38.8	37.0	34.3	34.8	32.0	35.8	34.5	35.5	36.4	35.3	36.1	35.8	35.2	35.4	37.1	37.6
Mining exploration, shafts, and wells	6	38.6	34.0	28.9	27.5	28.3	24.9	25.8	27.7	29.8	29.5	31.3	30.7	31.0	27.3	25.1	24.7	22.9	14.5
Other structures	7	4.0	3.9	3.9	4.1	4.3	4.6	4.4	3.9	4.3	5.2	6.3	7.4	8.0	8.6	7.7	8.8	8.9	6.3
Producers' durable equipment	8	272.3	261.2	256.3	251.5	249.5	262.5	276.5	301.1	306.2	321.5	330.5	340.3	337.3	345.0	340.6	346.9	343.0	347.2
Information processing and related equipment	9	56.9	53.8	54.2	52.9	57.3	61.6	64.2	70.4	72.4	78.4	81.8	86.7	85.9	88.6	87.2	90.5	92.1	94.4
Computers and peripheral equipment [1]	10	5.1	4.5	4.5	4.5	5.7	6.7	7.7	8.2	9.4	10.8	12.3	13.8	13.5	14.8	14.2	15.6	16.6	17.4
Other	11	68.6	67.0	67.2	65.3	66.6	69.1	69.2	76.8	75.3	79.2	79.4	82.2	81.9	81.8	81.5	82.4	82.3	83.6
Industrial equipment	12	89.6	87.4	84.6	80.4	76.1	76.3	79.6	81.9	86.6	89.0	90.6	93.3	92.3	94.9	93.1	96.1	94.0	92.8
Transportation and related equipment	13	68.0	63.9	59.3	63.5	63.4	66.3	73.4	83.7	80.1	85.2	87.2	87.7	86.7	89.0	90.2	87.9	83.7	86.2
Other	14	72.1	70.3	71.0	67.4	61.8	66.8	68.7	74.9	76.4	77.3	78.7	79.2	79.1	79.0	76.6	78.4	77.9	77.9
Residential	15	141.1	136.5	134.8	147.8	170.8	192.9	210.5	216.3	224.0	229.6	226.6	225.5	226.9	225.7	230.2	235.1	245.1	259.2
Structures	16	136.9	132.3	130.6	143.7	166.4	188.5	206.0	211.7	219.3	224.7	221.7	220.5	221.8	220.4	224.9	229.5	239.4	253.5
Single family	17	50.6	50.0	50.6	61.7	75.5	89.8	100.4	102.2	106.7	109.6	105.5	103.1	105.5	102.5	104.1	106.9	112.1	117.8
Multifamily	18	22.2	20.7	21.0	21.7	24.8	27.8	30.9	33.7	34.4	34.8	37.1	36.9	36.0	35.0	34.6	33.9	35.4	37.5
Other structures	19	64.9	62.2	59.5	60.6	66.2	70.7	74.4	75.5	77.8	79.9	78.8	80.3	80.1	82.7	85.9	88.6	91.8	98.0
Producers' dursble equipment	20	4.0	4.0	4.0	4.0	4.3	4.4	4.6	4.7	4.8	5.0	5.0	5.1	5.2	5.3	5.4	5.6	5.7	5.8
Residual	21	–19.8	–23.6	–24.5	–25.8	–21.2	–21.9	–21.7	–22.3	–19.7	–18.2	–14.8	–12.9	–14.0	–12.8	–14.0	–12.8	–11.7	–12.3

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	800.4	803.9	784.2	797.7	809.5	806.3	807.1	819.0	820.6	826.4	831.9	830.9	840.5	824.7	834.7	811.2	803.1	774.4
Nonresidential	2	538.7	543.4	526.2	537.5	553.8	552.0	556.1	567.1	568.0	572.9	579.5	586.6	600.5	588.8	595.3	583.4	588.1	573.9
Structures	3	194.2	195.2	190.0	191.3	199.4	202.8	195.9	199.1	196.4	195.9	199.8	197.2	204.6	203.2	206.5	205.5	205.2	196.0
Nonresidential buildings, including farm	4	140.1	141.6	137.9	139.7	145.0	147.2	144.0	147.2	145.1	144.9	149.5	145.9	153.7	151.7	155.4	154.7	153.8	143.8
Utilities	5	36.5	34.7	32.2	30.6	30.1	29.7	29.7	29.4	30.5	30.6	31.7	31.3	30.3	30.2	27.7	27.6	28.1	28.9
Mining exploration, shafts, and wells	6	12.5	13.4	13.8	13.4	16.7	18.1	16.3	16.7	15.5	14.7	12.9	14.0	14.5	14.4	15.8	16.3	16.1	16.3
Other structures	7	5.6	5.8	6.2	7.6	7.7	7.8	5.9	5.8	5.3	5.8	6.0	6.2	6.3	7.1	7.6	6.9	7.2	6.9
Producers' durable equipment	8	344.8	348.5	336.7	346.5	354.7	349.6	360.3	368.0	371.6	377.0	379.7	389.4	395.9	385.6	388.8	377.8	383.0	377.9
Information processing and related equipment	9	93.1	96.8	94.1	96.1	100.4	99.5	102.1	106.4	108.3	109.7	110.7	116.6	118.6	118.7	119.2	116.1	113.8	115.7
Computers and peripheral equipment [1]	10	16.1	16.7	19.2	20.5	22.1	22.2	22.5	23.8	24.7	25.1	26.8	29.7	30.5	30.7	30.6	29.3	27.9	29.9
Other	11	84.5	88.1	79.4	79.4	81.6	80.3	83.0	85.8	86.6	87.5	85.8	88.1	89.3	89.1	89.8	88.2	87.6	87.1
Industrial equipment	12	93.9	93.3	91.5	90.3	91.6	91.2	91.5	94.3	97.2	98.1	101.0	102.0	103.2	100.0	98.6	94.8	95.1	91.4
Transportation and related equipment	13	87.4	84.9	78.6	86.1	84.1	79.8	86.9	87.3	85.3	88.9	80.5	80.5	80.3	74.3	80.3	77.4	84.3	82.8
Other	14	74.8	76.7	75.5	77.2	81.4	81.7	82.4	82.1	82.7	82.4	89.6	91.5	95.0	93.3	91.6	90.3	91.0	88.8
Residential	15	262.5	261.2	258.8	260.8	256.2	254.7	251.3	252.2	252.9	253.7	252.6	244.3	240.1	236.0	239.4	227.8	214.9	200.3
Structures	16	256.8	255.4	252.9	254.9	250.1	248.5	245.2	246.0	246.6	247.4	246.2	238.0	233.9	229.7	233.1	221.6	208.8	194.4
Single family	17	124.0	123.5	125.8	128.2	129.3	130.0	124.9	126.1	125.4	128.0	128.3	122.6	118.8	117.9	122.8	115.4	105.8	97.6
Multifamily	18	35.8	35.0	31.3	28.5	26.7	26.9	24.5	22.8	22.9	23.3	23.7	24.0	23.8	21.5	20.6	20.0	19.5	18.6
Other structures	19	96.8	96.7	95.6	98.0	93.9	91.5	95.7	97.1	98.4	96.1	94.2	91.4	91.3	90.2	89.7	86.3	83.6	78.1
Producers' durable equipment	20	5.9	5.9	5.9	6.0	6.2	6.2	6.2	6.3	6.3	6.4	6.4	6.4	6.2	6.3	6.3	6.2	6.1	6.0
Residual	21	–13.5	–12.4	–8.7	–7.8	–6.9	–6.3	–6.4	–5.7	–5.3	–5.4	–4.5	–2.7	–2.7	–2.0	–2.1	–2.2	–3.0	–1.8

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.5.—Real Private Fixed Investment by Type: Annual and Quarterly, 1982–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private fixed investment	1	742.6	739.4	741.0	742.0	758.3	782.4	787.3	805.8	814.8	831.1	844.5	880.8	887.8	913.2	922.7	938.5
Nonresidential	2	555.1	550.9	545.3	539.5	544.4	557.5	560.6	569.1	577.8	595.1	602.3	625.6	626.2	641.2	653.2	672.9
Structures	3	192.2	187.2	175.5	171.4	172.7	171.0	167.4	165.6	168.0	170.3	171.7	173.1	166.3	174.5	174.0	175.0
Nonresidential buildings, including farm	4	137.6	131.7	121.7	116.4	118.1	114.4	110.4	109.8	111.3	114.4	117.1	118.5	114.3	123.1	120.8	121.8
Utilities	5	30.4	31.7	32.6	33.3	34.6	34.8	34.6	33.9	33.4	31.7	31.0	31.0	30.3	29.8	29.8	29.8
Mining exploration, shafts, and wells	6	17.3	17.0	14.0	14.4	12.7	13.3	13.4	13.7	15.2	16.2	16.4	16.2	15.1	15.1	16.2	16.7
Other structures	7	6.7	6.6	7.1	7.2	7.3	8.4	9.0	8.1	8.2	8.0	7.2	7.4	6.7	6.7	7.4	8.7
Producers' durable equipment	8	362.9	363.8	369.8	368.1	371.7	386.4	393.1	403.5	409.8	424.9	430.7	452.9	460.8	467.3	480.0	499.1
Information processing and related equipment	9	112.5	116.2	119.7	122.5	126.7	132.4	138.8	138.9	140.5	143.2	152.5	155.5	158.1	160.8	166.1	175.6
Computers and peripheral equipment [1]	10	29.2	30.8	33.2	36.6	39.2	43.4	45.7	47.5	51.0	53.2	58.4	61.7	62.2	64.1	67.1	75.3
Other	11	84.3	86.2	87.1	86.2	87.7	88.9	92.8	91.5	89.6	90.3	94.8	94.8	96.8	97.8	100.2	102.8
Industrial equipment	12	89.7	88.7	88.4	86.4	86.8	88.1	89.8	92.8	93.4	94.2	96.5	102.0	102.8	103.8	106.7	108.9
Transportation and related equipment	13	81.2	79.9	83.9	81.8	79.9	87.9	85.4	91.5	91.9	101.5	94.8	105.2	106.8	110.0	113.5	120.5
Other	14	80.1	79.2	78.0	77.7	78.2	78.1	79.3	80.5	83.9	85.8	87.3	90.1	90.9	92.8	93.7	94.5
Residential	15	187.4	188.3	195.6	202.4	213.9	224.9	226.7	236.7	237.0	236.1	242.2	255.1	261.3	271.5	269.4	265.9
Structures	16	181.5	182.3	189.8	196.6	207.9	218.9	220.7	230.5	230.7	229.8	235.7	248.6	254.8	264.8	262.7	259.0
Single family	17	88.8	90.8	100.9	105.1	110.4	116.4	117.7	121.6	123.5	123.6	126.8	134.3	139.4	144.5	140.5	136.1
Multifamily	18	17.7	15.8	14.2	14.2	13.3	15.2	12.5	11.5	10.4	10.1	11.0	10.7	11.4	13.0	14.7	15.5
Other structures	19	75.0	76.0	74.7	77.3	84.3	87.3	90.6	97.4	96.9	96.1	97.9	103.5	103.8	107.2	107.6	107.6
Producers' durable equipment	20	5.9	6.0	5.9	5.8	6.0	6.0	6.0	6.2	6.3	6.3	6.5	6.5	6.5	6.7	6.7	6.9
Residual	21	–1.3	–.8	–.7	–.2	–.2	.2	.1	0	–.2	–.3	–1.0	–1.1	–1.2	–1.0	–2.0	–4.6

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.6.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.6.—Private Purchases of Structures by Type: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Private purchases of structures	1	9.4	6.7	4.3	2.1	1.7	2.1	2.7	3.5	4.7	4.2	5.2	6.0	7.2	4.4	3.2	3.7	5.0
Nonresidential	2	5.5	4.4	2.6	1.4	1.1	1.2	1.4	1.9	2.7	2.1	2.2	2.6	3.3	2.2	1.8	2.4	3.3
New	3	5.5	4.4	2.6	1.4	1.1	1.2	1.4	1.9	2.7	2.1	2.2	2.6	3.2	2.2	1.8	2.4	3.2
Nonresidential buildings, excluding farm	4	2.9	2.1	1.1	.5	.4	.5	.5	.8	1.1	.8	.8	1.1	1.5	.7	.2	.4	1.0
Industrial	5	.9	.5	.2	.1	.2	.2	.2	.3	.5	.2	.3	.4	.8	.3	.2	.2	.6
Commercial	6	1.1	.9	.5	.2	.1	.2	.2	.3	.4	.3	.3	.3	.4	.2	0	.1	.2
Office buildings[1]	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[2]	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Religious	9	.1	.1	.1	0	0	0	0	0	0	.1	0	.1	.1	0	0	0	0
Educational	10	.1	.1	.1	.1	0	0	0	0	0	0	0	.1	.1	0	0	0	0
Hospital and institutional	11	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other[3]	12	.4	.3	.2	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.1	0	.1	.1
Utilities	13	2.0	1.8	1.2	.6	.4	.5	.5	.7	.9	.8	.9	1.0	1.1	1.1	1.0	1.2	1.3
Railroads	14	.9	.8	.5	.3	.2	.3	.3	.3	.4	.3	.3	.4	.4	.5	.6	.8	.8
Telecommunications	15	.4	.3	.2	.1	0	0	.1	.1	.1	.1	.1	.1	.2	.2	.1	.1	.1
Electric light and power	16	.4	.4	.2	.1	.1	.1	.1	.1	.2	.3	.3	.3	.3	.3	.1	.2	.2
Gas	17	.2	.2	.1	.1	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Petroleum pipelines	18	.2	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Farm	19	.1	.1	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Mining exploration, shafts, and wells	20	.4	.3	.2	.2	.2	.2	.3	.3	.5	.4	.4	.4	.5	.3	.4	.6	.7
Petroleum and natural gas	21	.4	.3	.2	.2	.2	.2	.3	.3	.5	.4	.4	.4	.5	.3	.4	.6	.7
Other	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other[4]	23	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Brokers' commissions on sale of structures	24	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net purchases of used structures	25	0	0	0	0	0	0	0	0	0	0	0	–.1	0	0	0	0	.1
Residential	26	3.9	2.3	1.7	.7	.6	.9	1.2	1.6	2.0	2.1	3.0	3.4	4.0	2.1	1.4	1.3	1.7
New	27	3.6	2.0	1.6	.6	.5	.7	1.1	1.6	1.9	2.0	2.7	3.0	3.6	1.8	.9	.9	1.3
New housing units	28	3.0	1.6	1.3	.5	.3	.4	.7	1.2	1.5	1.6	2.3	2.6	3.0	1.4	.7	.6	.7
Permanent site	29	3.0	1.6	1.3	.5	.3	.4	.7	1.2	1.5	1.6	2.3	2.6	3.0	1.4	.7	.6	.7
Single-family structures	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Multifamily structures	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mobile homes	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Improvements	33	.5	.4	.2	.1	.2	.3	.3	.4	.4	.4	.4	.5	.5	.3	.2	.3	.5
Other[5]	34	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Brokers' commissions on sale of structures	35	.2	.2	.1	.1	.1	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3
Net purchases of used structures	36	0	0	0	0	0	0	0	–.2	–.2	–.2	0	.1	0	0	.1	.1	0

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Private purchases of structures	1	15.0	19.9	24.8	23.5	30.1	30.0	30.4	32.6	34.6	39.7	41.3	40.7	39.5	45.7	45.3	45.6	49.2
Nonresidential	2	7.4	8.1	9.5	9.2	10.0	12.0	12.2	13.6	13.9	15.2	18.2	19.0	17.6	18.1	19.6	19.7	20.8
New	3	6.6	7.7	9.3	9.0	9.9	11.9	12.2	13.5	13.8	14.9	18.2	18.9	17.6	18.2	19.7	19.9	21.0
Nonresidential buildings, excluding farm	4	3.5	3.3	3.9	3.5	4.0	5.4	5.2	5.9	6.5	7.5	9.6	9.9	9.1	9.4	10.8	11.5	12.4
Industrial	5	1.7	1.7	1.4	1.0	1.1	2.1	2.3	2.2	2.0	2.3	3.2	3.6	2.4	2.1	2.9	2.8	2.8
Commercial	6	1.2	1.0	1.4	1.2	1.4	1.5	1.2	1.8	2.2	3.1	3.9	3.6	3.6	4.0	4.2	4.7	5.2
Office buildings[1]	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[2]	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Religious	9	.1	.1	.3	.4	.4	.5	.4	.5	.6	.7	.8	.9	.9	.9	1.0	1.0	1.0
Educational	10	.1	.2	.3	.3	.3	.3	.4	.4	.5	.5	.6	.5	.6	.5	.6	.6	.7
Hospital and institutional	11	.1	.1	.1	.2	.3	.4	.4	.3	.3	.3	.3	.5	.6	.6	.6	.8	1.0
Other[3]	12	.3	.3	.4	.5	.5	.6	.5	.6	.7	.6	.8	.8	1.1	1.3	1.6	1.6	1.6
Utilities	13	1.7	2.6	3.3	3.5	3.5	3.9	4.1	4.6	4.2	4.1	5.1	5.4	5.1	4.9	5.0	4.6	4.6
Railroads	14	.7	.8	.9	.8	.8	.9	1.0	1.0	.8	.8	.9	.9	.7	.6	.6	.5	.5
Telecommunications	15	.3	.5	.7	.5	.4	.5	.6	.6	.7	.8	1.1	1.1	.9	1.0	1.1	1.0	1.0
Electric light and power	16	.4	.8	1.0	1.3	1.2	1.3	1.5	1.8	1.7	1.5	1.8	2.2	2.3	2.0	2.0	1.9	1.9
Gas	17	.2	.4	.5	.6	.9	1.0	.7	.8	.7	.9	1.1	1.1	1.0	1.2	1.1	1.1	1.0
Petroleum pipelines	18	.1	.2	.2	.2	.2	.2	.3	.4	.2	.1	.1	.2	.2	.1	.1	.1	.2
Farm	19	.7	.8	.8	.7	.7	.8	.9	.8	.7	.7	.8	.8	.8	1.1	1.2	1.2	1.3
Mining exploration, shafts, and wells	20	.8	.9	1.2	1.2	1.4	1.7	2.0	2.1	2.3	2.5	2.7	2.6	2.4	2.5	2.3	2.3	2.5
Petroleum and natural gas	21	.7	.8	1.2	1.2	1.4	1.6	1.9	2.1	2.2	2.4	2.6	2.5	2.3	2.4	2.2	2.2	2.3
Other	22	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other[4]	23	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.2	.2	.3	.3	.3
Brokers' commissions on sale of structures	24	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
Net purchases of used structures	25	.6	.4	.2	.1	0	0	0	0	–.1	.1	–.2	–.1	–.1	–.2	–.3	–.4	–.5
Residential	26	7.6	11.8	15.3	14.3	20.2	18.1	18.2	19.0	20.7	24.6	23.1	21.7	21.9	27.5	25.8	25.9	28.4
New	27	6.7	10.7	14.2	13.3	19.1	16.9	17.0	17.8	19.5	23.4	21.9	20.9	21.5	26.5	24.8	25.0	27.3
New housing units	28	4.9	7.9	10.7	10.1	15.7	13.3	13.1	13.6	15.2	18.6	16.7	15.3	16.0	20.2	18.0	17.9	20.5
Permanent site	29	4.8	7.8	10.5	10.0	15.6	13.2	12.9	13.4	14.9	18.2	16.1	14.7	15.4	19.7	17.5	17.4	19.9
Single-family structures	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13.1	16.7	14.9	14.1	15.1
Multifamily structures	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.3	3.0	2.6	3.3	4.8
Mobile homes	32	.1	.2	.2	.1	.1	.1	.2	.2	.2	.4	.5	.6	.5	.6	.5	.5	.6
Improvements	33	1.8	2.7	3.4	3.1	3.4	3.5	3.9	4.1	4.2	4.7	5.1	5.4	5.3	6.1	6.5	6.7	6.2
Other[5]	34	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.5
Brokers' commissions on sale of structures	35	.5	.5	.5	.5	.6	.7	.8	.8	.9	1.0	1.0	.9	1.1	1.4	1.2	1.3	1.5
Net purchases of used structures	36	0	0	0	–.1	–.1	–.1	–.1	–.1	–.1	–.2	–.2	–.4	–.7	–.3	–.3	–.4	–.3

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.6.—Private Purchases of Structures by Type: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Private purchases of structures	1	**52.7**	**57.4**	**61.9**	**62.9**	**63.2**	**71.4**	**79.3**	**80.5**	**97.2**	**115.3**	**128.6**	**125.3**	**122.2**	**146.3**	**182.5**	**220.3**	**252.8**
Nonresidential	2	**21.2**	**23.7**	**28.3**	**31.3**	**31.5**	**33.6**	**37.7**	**40.3**	**42.7**	**47.2**	**55.0**	**61.2**	**61.4**	**65.9**	**74.6**	**91.4**	**114.9**
New	3	21.5	24.0	28.4	31.3	31.3	33.4	37.5	40.2	42.7	47.2	54.9	61.1	61.2	65.8	74.3	91.1	114.6
Nonresidential buildings, excluding farm	4	12.6	14.5	18.1	19.8	18.9	19.5	22.7	23.5	25.2	28.3	33.0	35.1	31.8	32.0	35.4	44.5	59.9
Industrial	5	2.9	3.6	5.1	6.6	6.0	6.0	6.8	7.0	6.3	5.9	7.9	10.0	10.6	10.1	11.1	14.0	19.2
Commercial	6	5.1	5.5	6.8	6.8	6.9	7.8	9.5	9.9	11.8	14.1	16.3	17.0	13.9	14.0	16.2	21.1	28.9
Office buildings [1]	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.7	6.5	6.8	5.7	5.6	6.3	8.1	11.8
Other [2]	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	8.4	9.7	10.2	8.2	8.4	10.0	13.0	17.1
Religious	9	1.0	1.0	1.2	1.1	1.1	1.1	1.0	.9	.8	.9	.8	.9	.9	1.0	1.1	1.4	1.7
Educational	10	.7	.8	.8	1.0	1.0	1.1	1.1	.9	1.0	1.1	1.0	.7	.7	.7	.7	.9	1.1
Hospital and institutional	11	1.0	1.3	1.4	1.4	1.3	1.6	2.2	2.6	3.1	3.5	3.6	3.7	3.8	4.1	4.1	4.3	4.6
Other [3]	12	1.9	2.4	2.8	2.8	2.7	1.8	2.1	2.1	2.2	2.9	3.4	2.7	2.1	2.1	2.2	2.9	4.4
Utilities	13	5.0	5.4	6.1	7.1	7.8	9.2	9.6	11.1	11.9	13.1	15.0	16.5	17.1	20.0	21.5	24.1	27.5
Railroads	14	.6	.6	.7	.8	.7	.9	1.0	.9	1.0	1.0	1.2	1.4	1.4	1.9	2.2	2.7	2.9
Telecommunications	15	1.1	1.3	1.5	1.6	1.6	1.7	2.2	2.9	3.0	3.3	3.9	4.2	3.8	3.9	4.5	5.6	6.9
Electric light and power	16	2.0	2.2	2.5	3.0	3.7	4.3	4.5	5.3	6.0	6.7	7.6	8.1	8.3	9.8	11.7	13.0	14.3
Gas	17	.9	1.1	1.3	1.6	1.5	2.0	1.8	1.7	1.6	1.9	1.9	1.9	1.6	1.6	1.8	2.3	2.9
Petroleum pipelines	18	.3	.2	.1	.1	.3	.4	.2	.3	.4	.3	.3	.8	1.9	2.9	1.2	.5	.6
Farm	19	1.3	1.3	1.4	1.5	1.7	1.6	1.7	1.9	1.9	1.8	2.5	3.2	3.7	4.0	4.4	5.2	5.8
Mining exploration, shafts, and wells	20	2.3	2.4	2.4	2.5	2.4	2.6	2.8	2.8	2.7	3.1	3.5	5.2	7.4	8.6	11.5	15.4	19.0
Petroleum and natural gas	21	2.1	2.3	2.3	2.3	2.3	2.3	2.5	2.5	2.3	2.7	3.0	4.5	6.5	7.5	10.1	14.1	17.7
Other	22	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.5	.7	.9	1.1	1.4	1.3	1.4
Other [4]	23	.3	.3	.4	.5	.5	.6	.7	.9	1.0	.9	1.0	1.1	1.2	1.3	1.5	1.8	2.3
Brokers' commissions on sale of structures	24	.2	.2	.3	.3	.3	.3	.3	.2	.2	.2	.3	.4	.4	.4	.6	.6	.6
Net purchases of used structures	25	–.5	–.5	–.3	–.2	–.1	–.1	–.1	–.1	–.2	–.2	–.2	–.3	–.3	–.3	–.3	–.2	–.3
Residential	26	**31.5**	**33.6**	**33.5**	**31.6**	**31.6**	**37.9**	**41.6**	**40.2**	**54.5**	**68.1**	**73.6**	**64.1**	**60.8**	**80.4**	**107.9**	**128.9**	**137.9**
New	27	30.0	32.1	32.1	30.5	30.6	36.5	40.1	38.6	52.1	65.0	70.0	60.1	55.4	73.1	98.2	117.0	124.7
New housing units	28	23.1	25.0	24.9	22.9	22.8	28.4	31.6	29.4	41.8	54.0	59.0	46.8	38.9	54.0	76.4	90.3	94.4
Permanent site	29	22.4	24.1	23.8	21.8	21.5	26.7	29.2	27.1	38.7	50.1	54.6	43.4	36.3	50.8	72.2	85.6	89.3
Single-family structures	30	16.0	17.6	17.8	16.6	16.8	19.5	19.7	17.5	25.8	32.8	35.2	29.7	29.6	43.9	62.2	72.8	72.3
Multifamily structures	31	6.4	6.4	6.0	5.2	4.7	7.2	9.5	9.5	12.9	17.2	19.4	13.7	6.7	6.9	10.0	12.8	17.0
Mobile homes	32	.6	.9	1.0	1.1	1.2	1.7	2.3	2.3	3.2	3.9	4.4	3.3	2.5	3.2	4.2	4.7	5.1
Improvements	33	6.5	6.6	6.6	7.0	7.4	7.6	8.2	9.0	10.1	10.9	10.8	13.2	16.4	19.0	21.8	26.6	30.2
Other [5]	34	.4	.6	.6	.6	.5	.4	.3	.2	.2	.1	.1	.1	.2	.1	.1	.1	.1
Brokers' commissions on sale of structures	35	1.7	1.8	1.9	1.8	1.8	2.1	2.3	2.5	3.5	4.2	4.7	4.9	5.8	7.6	10.2	12.5	13.7
Net purchases of used structures	36	–.2	–.3	–.4	–.6	–.8	–.8	–.8	–.9	–1.1	–1.1	–1.1	–.9	–.4	–.4	–.5	–.7	–.5

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Private purchases of structures	1	**253.8**	**283.6**	**277.0**	**301.1**	**351.1**	**375.2**	**388.4**	**393.8**	**407.7**	**417.4**	**410.5**	**367.1**	**388.7**	**421.5**	**463.6**
Nonresidential	2	**133.9**	**164.6**	**175.0**	**152.7**	**176.0**	**193.3**	**175.8**	**172.1**	**181.3**	**192.3**	**200.8**	**181.7**	**169.2**	**176.4**	**184.5**
New	3	133.7	164.5	174.8	152.7	175.8	193.0	175.5	171.8	181.1	192.2	200.9	181.9	169.5	176.4	184.3
Nonresidential buildings, excluding farm	4	68.5	81.5	90.7	87.2	106.7	125.7	121.1	123.4	130.9	140.1	146.1	123.3	110.8	115.8	125.5
Industrial	5	18.2	22.7	23.5	17.9	19.5	22.9	20.2	20.5	22.4	29.0	33.9	31.7	29.0	26.5	28.9
Commercial	6	35.6	41.6	46.6	45.5	60.4	74.9	71.7	70.9	74.7	76.5	74.5	58.8	51.7	55.6	61.9
Office buildings [1]	7	16.7	22.1	29.3	26.9	33.6	41.1	37.5	34.7	36.6	36.9	34.8	29.2	23.6	24.3	25.8
Other [2]	8	18.8	19.6	17.3	18.6	26.8	33.8	34.2	36.2	38.1	39.6	39.7	29.6	28.1	31.2	36.1
Religious	9	1.9	2.0	1.9	2.3	2.7	3.1	3.5	3.7	3.9	4.3	4.1	3.8	3.4	3.8	3.8
Educational	10	1.6	1.7	1.9	2.1	2.3	2.7	3.2	4.7	3.8	4.3	4.8	4.9	5.1	5.1	5.6
Hospital and institutional	11	5.4	6.6	9.2	10.4	10.2	9.3	9.1	9.9	11.6	11.8	12.9	12.0	12.8	13.9	13.7
Other [3]	12	5.7	6.9	7.5	9.1	11.7	12.9	13.3	13.7	14.5	14.3	15.9	12.1	8.7	10.9	11.6
Utilities	13	30.2	33.0	32.5	28.7	30.0	30.6	31.2	26.5	27.1	29.4	27.5	31.6	34.5	32.8	32.0
Railroads	14	2.9	3.1	2.9	3.0	3.5	4.0	2.9	2.5	2.4	2.7	2.6	2.4	2.9	3.1	3.3
Telecommunications	15	7.7	8.2	8.5	7.6	8.0	8.3	9.0	9.1	9.5	9.5	9.7	8.9	8.9	9.6	10.1
Electric light and power	16	15.3	17.0	17.1	15.3	15.5	14.6	15.8	11.4	11.2	12.5	10.0	14.1	15.0	13.6	13.0
Gas	17	3.4	4.0	3.7	2.5	2.8	3.4	3.2	3.1	3.6	4.3	4.8	5.5	6.8	5.6	4.6
Petroleum pipelines	18	.8	.7	.4	.5	.3	.3	.3	.4	.4	.3	.4	.8	.8	1.0	1.0
Farm	19	5.2	4.7	3.8	3.3	3.3	2.3	2.1	2.6	2.4	2.5	2.8	2.8	2.4	3.4	3.2
Mining exploration, shafts, and wells	20	27.4	42.5	44.8	30.0	31.3	27.9	15.7	13.1	15.7	14.4	17.5	17.1	13.3	16.6	16.7
Petroleum and natural gas	21	25.6	40.0	42.7	28.5	29.6	26.3	14.6	12.3	14.8	13.3	16.2	15.6	11.9	15.0	14.7
Other	22	1.8	2.5	2.1	1.5	1.7	1.7	1.1	.8	.9	1.1	1.3	1.5	1.4	1.5	1.9
Other [4]	23	2.4	2.7	3.0	3.5	4.5	6.5	5.4	6.3	5.0	5.9	7.0	7.0	8.5	7.8	6.9
Brokers' commissions on sale of structures	24	.6	.6	.6	.6	.8	1.0	1.1	1.1	1.0	1.1	1.3	1.3	1.3	1.4	1.5
Net purchases of used structures	25	–.4	–.5	–.4	–.6	–.7	–.7	–.8	–.9	–.8	–1.0	–1.4	–1.4	–1.6	–1.4	–1.2
Residential	26	**119.9**	**119.0**	**102.0**	**148.3**	**175.1**	**181.9**	**212.6**	**221.8**	**226.4**	**225.1**	**209.7**	**185.4**	**219.5**	**245.2**	**279.1**
New	27	108.5	109.2	93.7	135.5	160.6	164.9	192.9	200.6	203.9	202.3	188.5	162.4	193.7	218.0	248.5
New housing units	28	74.3	74.4	61.8	100.9	120.2	120.8	138.5	145.2	144.1	144.3	132.9	114.9	135.1	151.1	177.2
Permanent site	29	69.7	69.5	57.0	94.7	113.8	114.7	133.2	139.9	138.9	139.2	128.0	110.6	129.6	144.1	167.9
Single-family structures	30	53.0	52.0	41.5	72.2	85.6	86.1	102.2	114.5	116.6	116.9	108.7	95.4	116.5	133.3	153.8
Multifamily structures	31	16.7	17.5	15.5	22.4	28.2	28.5	31.0	25.5	22.3	22.3	19.3	15.1	13.1	10.8	14.1
Mobile homes	32	4.6	4.9	4.8	6.3	6.3	6.1	5.3	5.3	5.2	5.1	4.9	4.3	5.5	7.0	9.3
Improvements	33	34.1	34.6	31.6	34.3	40.0	43.8	54.0	54.7	59.2	57.3	54.9	47.2	58.3	66.4	71.0
Other [5]	34	.1	.2	.3	.3	.4	.4	.4	.6	.6	.7	.8	.3	.3	.5	.3
Brokers' commissions on sale of structures	35	12.0	10.5	9.1	13.5	15.4	18.2	22.1	23.5	23.5	24.1	22.7	24.4	27.1	29.0	31.6
Net purchases of used structures	36	–.7	–.8	–.8	–.7	–1.0	–1.3	–2.3	–2.3	–1.0	–1.3	–1.6	–1.5	–1.3	–1.9	–1.0

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields. Also includes buildings of private local transit systems from 1929 to 1958; beginning with 1959, these buildings are included in other nonresidential buildings.
5. Consists primarily of dormitories and fraternity and sorority houses.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.7.—Real Private Purchases of Structures by Type: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Private purchases of structures	1	347.2	379.4	434.3	452.8	454.6	447.5	443.1	438.2	417.9	369.2	388.7	407.0	432.8
Nonresidential	2	207.2	185.7	212.2	227.6	203.3	195.9	196.8	201.2	203.3	181.6	169.2	170.8	172.5
New	3	206.8	185.6	211.9	227.3	202.9	195.6	196.7	201.1	203.4	181.7	169.5	170.8	172.2
Nonresidential buildings, excluding farm	4	121.6	113.3	133.5	152.4	142.0	139.5	142.7	147.5	149.1	124.1	110.8	112.0	116.9
Industrial	5	31.5	23.2	24.4	27.8	23.7	23.1	24.4	30.5	34.6	31.9	29.0	25.6	27.0
Commercial	6	62.4	59.1	75.6	90.8	84.1	80.1	81.4	80.5	76.0	59.2	51.7	53.8	57.7
Office buildings [1]	7	39.2	35.0	42.1	49.8	44.0	39.2	39.9	38.9	35.5	29.4	23.6	23.6	24.1
Other [2]	8	23.2	24.1	33.5	40.9	40.1	40.9	41.5	41.6	40.6	29.8	28.1	30.2	33.6
Religious	9	2.6	3.0	3.4	3.8	4.1	4.2	4.3	4.5	4.2	3.8	3.4	3.7	3.5
Educational	10	2.6	2.8	2.8	3.2	3.8	5.3	4.1	4.5	4.9	5.0	5.1	4.9	5.2
Hospital and institutional	11	12.3	13.5	12.7	11.2	10.7	11.2	12.7	12.4	13.2	12.1	12.8	13.5	12.7
Other [3]	12	10.1	11.8	14.6	15.6	15.6	15.5	15.8	15.1	16.2	12.2	8.7	10.6	10.8
Utilities	13	39.5	34.2	35.4	35.8	36.5	30.7	30.0	30.9	28.1	32.0	34.5	31.8	29.9
Railroads	14	3.7	3.4	4.0	4.5	3.3	2.8	2.6	2.8	2.7	2.4	2.9	2.9	3.0
Telecommunications	15	9.1	8.4	9.2	9.3	10.2	10.4	10.7	9.9	9.8	8.9	8.9	9.4	9.6
Electric light and power	16	21.6	18.9	18.7	17.4	18.7	13.4	12.3	13.2	10.2	14.4	15.0	13.2	12.1
Gas	17	4.6	3.0	3.3	4.0	3.9	3.7	4.0	4.6	4.9	5.8	6.8	5.4	4.2
Petroleum pipelines	18	.5	.6	.3	.3	.3	.4	.4	.4	.4	.8	.8	1.0	.9
Farm	19	5.0	4.3	4.1	2.7	2.5	2.9	2.6	2.7	2.9	2.8	2.4	3.3	3.0
Mining exploration, shafts, and wells	20	32.2	26.7	30.3	27.0	15.8	15.5	15.8	13.9	16.1	15.7	13.3	16.0	15.8
Petroleum and natural gas	21	29.5	24.6	28.0	24.9	14.5	14.5	14.8	12.8	14.8	14.2	11.9	14.5	14.0
Other	22	2.8	2.0	2.2	2.0	1.2	.9	1.0	1.1	1.3	1.5	1.4	1.5	1.8
Other [4]	23	3.6	4.2	5.5	7.8	6.3	7.0	5.5	6.3	7.3	7.1	8.5	7.7	6.6
Brokers' commissions on sale of structures	24	.9	.9	1.1	1.3	1.3	1.3	1.1	1.2	1.3	1.3	1.3	1.3	1.4
Net purchases of used structures	25	–.5	–.7	–.8	–.8	–.9	–1.0	–.9	–1.1	–1.4	–1.4	–1.6	–1.3	–1.2
Residential	26	135.9	193.2	221.5	224.2	251.3	251.6	246.3	237.0	214.5	187.6	219.5	236.2	260.3
New	27	122.5	173.5	200.0	200.7	225.9	228.4	221.6	212.9	193.0	164.4	193.7	209.4	230.8
New housing units	28	80.5	129.0	149.8	147.0	161.6	162.8	155.2	150.5	135.1	116.2	135.1	144.3	162.0
Permanent site	29	74.5	121.4	142.1	139.7	155.3	156.7	149.5	145.1	130.0	111.8	129.6	137.7	153.7
Single-family structures	30	53.2	92.0	106.2	104.8	119.3	128.3	126.1	121.9	110.4	96.4	116.5	127.1	140.1
Multifamily structures	31	21.4	29.3	35.8	34.9	35.9	28.3	23.4	23.3	19.7	15.4	13.1	10.8	13.8
Mobile homes	32	5.9	7.6	7.7	7.3	6.3	6.2	5.8	5.4	5.0	4.4	5.5	6.7	8.3
Improvements	33	41.7	44.0	49.7	53.1	63.7	62.8	65.7	61.7	57.2	48.0	58.3	64.5	68.4
Other [5]	34	.3	.4	.5	.4	.5	.7	.7	.7	.8	.3	.3	.5	.3
Brokers' commissions on sale of structures	35	14.5	20.6	22.5	25.2	28.2	27.8	25.8	25.4	23.1	24.6	27.1	28.6	30.4
Net purchases of used structures	36	–1.1	–.9	–1.2	–1.8	–2.7	–2.6	–1.0	–1.3	–1.6	–1.5	–1.3	–1.8	–.9
Residual	37	8.8	3.4	4.0	3.0	.1	.3	–.2	–.3	–.1	–.2	.2	–.2	.3

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.
5. Consists primarily of dormitories and fraternity and sorority houses.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.7.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.8.—Private Purchases of Producers' Durable Equipment by Type: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Private purchases of producers' durable equipment.	1	5.6	4.2	2.7	1.5	1.5	2.1	2.9	4.0	4.9	3.5	4.0	5.3	6.6	4.1	3.7	5.0	7.3
Nonresidential equipment	2	5.5	4.2	2.6	1.5	1.4	2.1	2.8	3.9	4.6	3.4	3.9	5.2	6.4	4.1	3.7	5.0	7.3
Information processing and related equipment	3																	
Office, computing, and accounting machinery	4	.2	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.2	.2	.1	.2	.2
Computers and peripheral equipment [1]	5																	
Other	6	.2	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.2	.2	.1	.2	.2
Communication equipment [2]	7	.4	.3	.2	.1	.1	.1	.2	.2	.4	.3	.3	.5	.5	.4	.3	.7	.8
Instruments	8																	
Photocopy and related equipment	9																	
Industrial equipment	10																	
Fabricated metal products	11	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
Engines and turbines	12	.1	0	0	0	0	0	0	0	.1	0	.1	.1	.1	0	0	.1	.2
Metalworking machinery	13	.2	.1	.1	0	0	.1	.1	.2	.3	.2	.2	.5	.7	.6	.6	.5	.6
Special industry machinery, n.e.c	14	.4	.3	.2	.1	.2	.2	.2	.3	.4	.3	.3	.3	.4	.3	.2	.4	.5
General industrial, including materials handling, equipment.	15	.4	.3	.2	.1	.1	.2	.2	.3	.4	.3	.3	.3	.4	.2	.3	.5	.7
Electrical transmission, distribution, and industrial apparatus.	16																	
Transportation and related equipment	17	2.1	1.6	.9	.5	.5	.8	1.1	1.5	1.7	1.1	1.4	1.9	2.4	1.0	.9	1.0	1.7
Trucks, buses, and truck trailers	18	.5	.4	.2	.1	.2	.3	.3	.4	.4	.3	.4	.5	.6	.1	.1	.3	.9
Autos	19	1.1	.7	.5	.3	.3	.4	.6	.8	.8	.5	.7	.9	1.2	.3	.3	.2	.2
Aircraft	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ships and boats	21	.1	.1	.1	0	0	0	0	.1	.1	.1	.1	.1	.2	.2	.2	.1	.2
Railroad equipment	22	.4	.4	.1	0	0	.1	.1	.2	.4	.1	.2	.3	.4	.4	.3	.3	.3
Other equipment	23																	
Furniture and fixtures	24	.4	.3	.2	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.2	.2	.2	.3
Tractors	25	.2	.2	.1	.1	0	.1	.1	.2	.3	.2	.2	.2	.3	.2	.1	.3	.3
Agricultural machinery, except tractors	26	.3	.3	.1	.1	0	.1	.1	.2	.2	.2	.2	.2	.3	.3	.2	.3	.4
Construction machinery, except tractors	27	.1	.1	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	0	.3
Mining and oilfield machinery	28	.1	.1	0	0	0	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.3
Service industry machinery	29	.2	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.2	.2	.2	.2	.3
Electrical equipment, n.e.c	30																	
Other	31	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.2
Less: Sale of equipment scrap, excluding autos	32																	
Residential equipment	33	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0
Addenda:																		
Private purchases of producers' durable equipment	34	5.6	4.2	2.7	1.5	1.5	2.1	2.9	4.0	4.9	3.5	4.0	5.3	6.6	4.1	3.7	5.0	7.3
Less: Dealers' margin on used equipment	35																	
Net purchases of used equipment from government.	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
Plus: Net sales of used equipment	37																	
Net exports of used equipment	38																	
Sale of equipment scrap	39																	
Equals: Private purchases of new equipment	40	5.5	4.2	2.7	1.5	1.5	2.1	2.9	3.9	4.8	3.5	3.9	5.2	6.5	4.1	3.7	5.0	7.2

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Private purchases of producers' durable equipment.	1	10.1	15.6	17.6	16.0	18.2	20.2	20.1	21.9	21.2	24.3	26.8	29.0	25.4	28.9	30.2	29.4	32.6
Nonresidential equipment	2	9.9	15.3	17.3	15.7	17.8	19.9	19.7	21.5	20.8	23.9	26.3	28.5	24.9	28.3	29.7	28.9	32.1
Information processing and related equipment	3	1.2	1.7	1.8	1.6	1.8	2.1	2.4	2.7	2.4	2.8	3.4	4.0	3.6	4.0	4.7	5.1	5.4
Office, computing, and accounting machinery	4	.4	.6	.6	.6	.6	.7	.7	.8	.8	.9	1.1	1.4	1.4	1.3	1.5	1.4	1.3
Computers and peripheral equipment [1]	5														0	.2	.3	.3
Other	6	.4	.6	.6	.6	.6	.7	.7	.8	.8	.9	1.1	1.4	1.3	1.3	1.3	1.1	1.0
Communication equipment [2]	7	.4	.7	.7	.6	.7	.9	1.1	1.2	1.0	1.2	1.4	1.7	1.5	1.8	2.3	2.7	3.0
Instruments	8	.2	.3	.3	.3	.4	.5	.5	.5	.4	.6	.6	.7	.6	.7	.7	.7	.7
Photocopy and related equipment	9	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4
Industrial equipment	10	3.1	4.6	4.6	3.7	4.4	5.6	5.9	6.7	7.0	7.2	8.8	9.6	8.1	8.4	9.3	8.7	9.2
Fabricated metal products	11	.3	.5	.5	.4	.5	.7	.8	.8	.9	.8	.9	1.1	1.0	.9	.9	.9	.8
Engines and turbines	12	.1	.1	.2	.2	.3	.2	.3	.3	.5	.4	.4	.6	.7	.6	.6	.5	.4
Metalworking machinery	13	.8	.8	.7	.5	.7	1.1	1.2	1.5	1.7	1.4	1.9	2.0	1.3	1.5	1.7	1.6	1.8
Special industry machinery, n.e.c	14	.8	1.2	1.3	1.1	1.3	1.5	1.3	1.4	1.3	1.5	1.8	1.8	1.6	1.8	2.1	2.0	2.2
General industrial, including materials handling, equipment.	15	.7	1.0	1.1	.8	.8	1.1	1.0	1.2	1.2	1.5	1.8	1.9	1.6	1.8	2.0	1.9	2.0
Electrical transmission, distribution, and industrial apparatus.	16	.4	.8	.8	.7	.9	1.2	1.4	1.5	1.5	1.5	1.9	2.1	1.8	1.9	2.1	2.0	2.0
Transportation and related equipment	17	3.0	4.9	5.5	5.7	6.4	6.6	5.7	6.6	6.0	7.5	7.4	8.3	6.1	8.3	8.5	8.0	9.8
Trucks, buses, and truck trailers	18	1.2	1.7	2.1	1.8	2.1	2.4	1.9	1.8	1.7	2.4	2.5	2.3	2.1	2.6	2.6	2.7	3.4
Autos	19	1.0	1.8	2.0	2.5	3.2	2.6	2.2	3.2	3.3	4.0	3.2	3.6	2.6	3.7	3.8	3.5	4.3
Aircraft	20	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.4	.5	.4	.9	.8	.8	.8
Ships and boats	21	.3	.6	.3	.2	.2	.3	.4	.3	.2	.3	.4	.8	.5	.5	.5	.4	.4
Railroad equipment	22	.4	.6	1.1	1.1	.9	1.2	1.1	1.0	.6	.7	.9	1.3	.6	.6	.9	.6	.9
Other equipment	23	2.7	4.2	5.5	4.8	5.2	5.6	5.7	5.7	5.4	8.5	7.0	6.9	7.1	7.7	7.3	7.3	7.6
Furniture and fixtures	24	.5	.7	.7	.8	.7	.9	.9	.9	1.0	1.2	1.3	1.3	1.3	1.4	1.4	1.4	1.4
Tractors	25	.3	.5	.7	.8	.8	.9	.9	.8	.7	.9	.9	.8	.9	1.1	.7	.8	.9
Agricultural machinery, except tractors	26	.3	.7	1.0	1.0	1.0	1.1	1.1	1.0	.9	1.0	.9	.9	1.2	1.2	1.1	1.1	1.2
Construction machinery, except tractors	27	.4	.5	.7	.5	.5	.6	.7	.7	.5	.7	.9	.8	.9	1.0	.9	.9	.9
Mining and oilfield machinery	28	.2	.2	.3	.3	.3	.4	.5	.4	.4	.6	.6	.6	.4	.5	.5	.4	.4
Service industry machinery	29	.5	1.0	1.4	.9	1.0	.9	1.0	1.1	1.1	1.2	1.4	1.5	1.3	1.3	1.3	1.3	1.4
Electrical equipment, n.e.c	30	.1	.2	.2	.2	.3	.3	.2	.2	.2	.3	.3	.3	.2	.3	.3	.3	.3
Other	31	.3	.4	.5	.5	.5	.5	.5	.5	.5	.6	.7	.7	.8	.9	1.0	1.1	1.2
Less: Sale of equipment scrap, excluding autos	32	0	.1	0	0	.1	.1	.1	.1	0	.1	.2	.1	.1	.1	.1	.2	.2
Residential equipment	33	.2	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.5	.5	.6	.5	.5	.5
Addenda:																		
Private purchases of producers' durable equipment	34	10.1	15.6	17.6	16.0	18.2	20.2	20.1	21.9	21.2	24.3	26.8	29.0	25.4	28.9	30.2	29.4	32.6
Less: Dealers' margin on used equipment	35	.1	.2	.2	.2	.2	.3	.2	.2	.1	.3	.3	.3	.3	.3	.3	.3	.3
Net purchases of used equipment from government.	36	.6	.6	.3	.1	.1	.2	0	0	0	.1	.2	.1	.1	.1	.1	.1	.1
Plus: Net sales of used equipment	37	0	.1	.3	.5	.7	.9	.9	.9	.6	.9	.9	1.0	1.1	1.1	1.1	1.2	1.4
Net exports of used equipment	38	.1	.1	.1	0	0	0	0	0	0	.1	.1	.1	.1	0	0	0	0
Sale of equipment scrap	39	0	.1	0	0	.1	.1	.1	.1	0	.1	.2	.1	.1	.1	.1	.2	.2
Equals: Private purchases of new equipment	40	9.5	15.1	17.5	16.4	18.6	20.8	20.8	22.8	21.9	25.0	27.4	29.8	26.2	29.9	31.2	30.6	33.9

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.8.—Private Purchases of Producers' Durable Equipment by Type: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Private purchases of producers' durable equipment	1	**35.0**	**39.3**	**46.5**	**53.7**	**54.4**	**59.4**	**66.2**	**67.5**	**70.3**	**80.4**	**96.8**	**106.2**	**109.5**	**123.4**	**151.1**	**183.4**	**211.2**
Nonresidential equipment	2	**34.4**	**38.7**	**45.8**	**53.0**	**53.7**	**58.5**	**65.2**	**66.4**	**69.1**	**78.9**	**95.1**	**104.3**	**107.6**	**121.2**	**148.7**	**180.6**	**208.1**
Information processing and related equipment	3	6.1	6.8	7.8	9.6	10.0	10.6	12.9	14.3	14.9	16.5	19.8	22.9	23.5	27.2	33.1	41.8	49.9
Office, computing, and accounting machinery	4	1.8	2.0	2.2	3.1	3.2	3.2	4.0	4.1	4.0	4.9	5.6	6.6	6.1	7.3	8.7	12.1	15.6
Computers and peripheral equipment [1]	5	.7	.9	1.2	1.7	1.9	1.9	2.4	2.7	2.8	3.5	3.5	3.9	3.6	4.4	5.7	7.6	10.2
Other	6	1.0	1.0	1.1	1.4	1.3	1.3	1.5	1.3	1.2	1.4	2.1	2.8	2.5	2.9	3.1	4.5	5.5
Communication equipment [2]	7	2.9	3.0	3.5	4.0	4.2	4.7	5.8	6.7	6.8	6.8	8.4	9.4	9.7	11.1	14.4	17.7	21.4
Instruments	8	.8	.8	1.0	1.1	1.4	1.4	1.6	1.9	2.1	2.3	2.7	3.4	3.7	4.3	5.2	6.0	6.4
Photocopy and related equipment	9	.6	.9	1.1	1.4	1.2	1.3	1.5	1.7	2.0	2.5	3.0	3.5	4.0	4.4	4.8	6.0	6.4
Industrial equipment	10	10.0	11.4	13.6	16.1	16.8	17.2	18.9	20.2	19.4	21.3	25.9	30.5	31.1	33.9	39.2	47.4	55.8
Fabricated metal products	11	.9	1.0	1.2	1.4	1.4	1.7	2.1	2.6	2.8	3.0	3.7	4.5	5.3	6.1	6.2	7.1	8.8
Engines and turbines	12	.4	.4	.5	.5	.8	.9	1.1	1.3	1.5	1.7	1.7	1.8	1.7	1.8	1.7	1.8	1.9
Metalworking machinery	13	2.1	2.4	3.0	3.8	4.7	4.5	4.6	4.7	3.9	4.4	5.8	7.0	7.0	7.5	8.9	11.2	13.6
Special industry machinery, n.e.c	14	2.2	2.6	3.3	3.7	3.5	3.6	3.9	4.1	4.0	4.4	5.1	5.7	5.6	5.9	6.3	8.6	9.8
General industrial, including materials handling, equipment.	15	2.3	2.7	3.0	3.5	3.3	3.3	3.8	4.0	3.9	4.2	5.2	6.3	6.4	7.2	9.3	11.5	13.6
Electrical transmission, distribution, and industrial apparatus.	16	2.0	2.3	2.6	3.1	3.2	3.2	3.4	3.6	3.4	3.7	4.5	5.2	5.1	5.4	6.7	7.2	8.2
Transportation and related equipment	17	9.4	10.6	13.2	14.5	14.3	17.6	18.9	16.2	18.4	21.8	26.6	26.3	25.2	30.0	39.3	47.3	53.6
Trucks, buses, and truck trailers	18	3.6	3.7	4.7	5.4	4.9	5.9	7.2	6.2	7.2	9.4	11.2	11.6	9.2	12.1	16.2	19.9	21.8
Autos	19	4.0	4.2	5.1	4.8	4.6	6.0	6.3	5.3	7.4	7.9	8.9	8.3	8.6	10.9	14.2	16.6	15.9
Aircraft	20	.5	.8	1.3	1.8	2.5	3.7	2.8	2.4	1.3	1.9	3.0	2.4	2.3	2.4	3.4	4.3	7.0
Ships and boats	21	.4	.4	.5	.5	.6	.8	.9	.9	.9	1.1	1.7	1.6	2.3	2.3	2.5	2.6	3.2
Railroad equipment	22	1.0	1.4	1.7	2.0	1.8	1.3	1.8	1.5	1.6	1.5	1.8	2.4	2.8	2.4	2.9	3.9	5.7
Other equipment	23	9.2	10.3	11.6	13.4	13.0	13.5	15.0	16.3	16.8	19.6	23.9	26.9	29.1	31.8	38.6	46.5	52.8
Furniture and fixtures	24	1.6	1.8	1.9	2.2	2.3	2.3	2.7	2.7	2.6	3.4	3.9	3.9	3.7	4.2	5.6	6.9	8.0
Tractors	25	1.1	1.4	1.5	2.0	1.7	1.9	1.8	1.9	1.9	2.6	3.4	3.7	4.4	4.6	5.6	6.5	7.4
Agricultural machinery, except tractors	26	1.5	1.5	1.8	2.0	2.2	2.1	2.4	2.8	2.8	3.3	4.3	4.9	6.0	5.9	6.5	7.4	8.6
Construction machinery, except tractors	27	1.3	1.5	1.7	1.9	1.9	2.1	2.3	2.4	2.5	3.1	3.7	4.4	4.3	4.5	6.4	8.6	8.9
Mining and oilfield machinery	28	.5	.6	.7	.7	.6	.6	.7	.9	1.1	.9	1.1	1.7	2.7	3.0	3.6	3.6	3.9
Service industry machinery	29	1.4	1.5	1.8	2.1	2.1	2.2	2.5	2.6	2.7	2.8	3.0	3.1	2.9	3.5	3.9	4.7	5.5
Electrical equipment, n.e.c	30	.5	.5	.6	.6	.5	.5	.6	.7	.7	.9	1.1	1.3	1.5	1.8	2.2	2.9	3.3
Other	31	1.3	1.5	1.6	1.8	1.6	1.8	2.0	2.2	2.4	2.6	3.3	3.8	3.7	4.3	4.9	5.9	7.4
Less: Sale of equipment scrap, excluding autos	32	.2	.3	.5	.5	.4	.4	.5	.6	.4	.4	1.1	2.2	1.3	1.7	1.5	2.4	4.2
Residential equipment	33	**.6**	**.6**	**.7**	**.7**	**.7**	**.9**	**1.0**	**1.1**	**1.3**	**1.5**	**1.7**	**1.9**	**1.9**	**2.1**	**2.4**	**2.7**	**3.2**
Addenda:																		
Private purchases of producers' durable equipment	34	35.0	39.3	46.5	53.7	54.4	59.4	66.2	67.5	70.3	80.4	96.8	106.2	109.5	123.4	151.1	183.4	211.2
Less: Dealers' margin on used equipment	35	.3	.3	.4	.4	.4	.5	.5	.6	.6	.7	.8	.8	.9	1.0	1.1	1.2	1.3
Net purchases of used equipment from government.	36	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.4	.4
Plus: Net sales of used equipment	37	1.5	1.6	1.7	2.0	2.3	2.5	2.7	2.6	2.7	2.7	3.2	3.6	4.5	5.3	5.7	6.3	7.3
Net exports of used equipment	38	0	0	.1	.1	.1	.1	.2	.2	.4	.5	.6	.6	.8	.7	.8	.9	.9
Sale of equipment scrap	39	.2	.4	.5	.5	.4	.4	.5	.6	.5	.5	1.1	2.2	1.3	1.7	1.5	2.4	4.2
Equals: Private purchases of new equipment	40	36.4	40.9	48.3	55.7	56.7	61.8	69.0	70.3	73.1	83.2	100.8	111.6	115.0	129.8	157.7	191.4	221.9

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Private purchases of producers' durable equipment	1	**219.8**	**244.5**	**238.5**	**250.9**	**297.0**	**313.7**	**324.5**	**329.1**	**355.4**	**380.1**	**381.2**	**371.4**	**394.7**	**434.2**	**483.0**
Nonresidential equipment	2	**216.4**	**240.9**	**234.9**	**246.7**	**292.3**	**308.7**	**319.0**	**323.3**	**349.3**	**373.9**	**375.1**	**365.6**	**388.7**	**427.7**	**476.1**
Information processing and related equipment	3	58.9	69.5	72.7	82.0	98.6	104.2	108.8	109.8	118.2	127.1	124.2	122.6	134.2	141.6	152.1
Office, computing, and accounting machinery	4	18.5	23.5	24.0	31.9	40.7	42.6	43.7	42.7	44.6	50.5	45.2	44.3	51.3	56.3	59.3
Computers and peripheral equipment [1]	5	12.5	17.1	18.9	23.9	31.6	33.7	33.4	35.8	38.1	43.3	38.9	38.1	43.9	48.6	51.8
Other	6	6.0	6.4	5.1	8.0	9.1	8.9	10.3	6.9	6.5	7.2	6.3	6.2	7.4	7.7	7.5
Communication equipment [2]	7	25.7	29.0	31.1	31.9	36.6	39.9	42.1	42.1	46.7	46.7	47.3	45.4	47.4	46.2	52.8
Instruments	8	7.2	8.5	9.4	9.7	10.6	11.3	12.2	13.9	14.9	16.4	18.3	18.6	20.7	22.5	22.1
Photocopy and related equipment	9	7.5	8.4	8.3	8.4	10.7	10.4	10.9	11.2	12.1	13.5	13.3	14.3	14.8	16.7	17.9
Industrial equipment	10	60.4	65.2	62.2	58.2	67.4	71.7	74.6	75.9	82.9	91.5	89.8	86.4	89.3	97.9	109.3
Fabricated metal products	11	9.2	9.9	9.5	9.1	8.7	8.6	8.0	7.1	8.0	8.9	9.0	9.2	9.2	9.5	10.5
Engines and turbines	12	1.9	2.3	2.0	1.8	1.9	2.2	1.9	2.5	2.9	3.6	3.6	4.4	4.4	4.4	4.8
Metalworking machinery	13	15.5	16.2	14.1	11.6	14.2	15.5	16.4	15.7	17.1	19.5	18.3	17.4	18.5	20.4	24.4
Special industry machinery, n.e.c	14	10.9	11.8	12.4	12.8	14.6	15.8	17.1	19.1	21.2	24.1	23.1	22.0	22.5	25.2	26.9
General industrial, including materials handling, equipment.	15	14.2	15.1	14.5	13.0	15.9	17.1	19.3	18.2	19.6	19.7	19.6	17.7	18.4	21.2	23.6
Electrical transmission, distribution, and industrial apparatus.	16	8.7	9.8	9.7	10.0	12.2	12.5	12.0	13.2	14.1	15.7	16.1	15.8	16.3	17.2	19.0
Transportation and related equipment	17	48.4	50.6	46.8	53.7	64.8	69.7	71.8	70.4	76.0	71.2	75.5	79.5	86.2	99.9	118.6
Trucks, buses, and truck trailers	18	17.1	18.1	17.8	21.1	28.6	32.8	29.7	31.1	31.7	30.7	27.7	26.3	33.1	42.5	55.0
Autos	19	14.3	16.7	16.8	21.9	25.6	26.5	29.8	26.4	30.0	27.2	30.8	35.0	35.3	38.2	48.0
Aircraft	20	8.0	7.7	7.1	7.3	6.7	7.2	9.0	9.7	10.3	8.3	11.8	13.0	13.2	13.1	8.9
Ships and boats	21	3.5	4.5	3.1	1.9	1.7	1.3	1.5	1.8	1.6	1.5	1.6	1.7	1.3	2.2	1.5
Railroad equipment	22	5.6	3.5	2.2	1.5	2.2	2.0	1.7	1.4	2.3	3.5	3.6	3.5	3.4	3.9	5.1
Other equipment	23	52.6	59.8	55.2	54.4	63.3	64.8	65.6	69.7	75.4	87.2	89.0	79.8	81.8	91.9	99.9
Furniture and fixtures	24	9.0	10.0	11.2	12.3	14.7	15.9	16.9	18.6	19.3	22.5	22.3	20.5	22.9	23.5	25.6
Tractors	25	6.3	7.1	5.0	5.4	6.7	5.8	5.6	6.4	6.9	8.2	8.9	8.1	7.2	8.6	9.9
Agricultural machinery, except tractors	26	7.8	8.3	6.4	5.5	5.7	5.0	4.9	5.1	6.7	8.7	9.7	7.8	6.7	8.6	9.7
Construction machinery, except tractors	27	8.0	7.9	5.6	6.2	8.5	9.5	9.4	8.8	9.1	11.2	11.6	7.6	7.8	10.1	12.0
Mining and oilfield machinery	28	4.5	7.6	5.6	3.2	2.8	2.5	1.3	1.2	1.5	1.8	1.7	1.4	1.2	1.6	1.5
Service industry machinery	29	5.9	6.3	6.5	6.8	8.2	8.9	9.1	10.2	10.9	11.8	11.3	10.7	11.0	11.9	13.4
Electrical equipment, n.e.c	30	3.4	4.0	5.0	5.5	6.8	6.9	7.1	7.3	7.7	9.0	9.7	10.4	11.1	11.4	10.7
Other	31	7.8	8.7	9.8	9.4	10.0	10.5	11.4	12.1	13.3	14.1	13.8	13.4	14.0	16.2	16.9
Less: Sale of equipment scrap, excluding autos	32	3.9	4.1	2.1	1.6	1.9	1.8	1.8	2.5	3.1	3.1	3.3	2.8	2.8	3.6	3.7
Residential equipment	33	**3.4**	**3.6**	**3.7**	**4.2**	**4.7**	**5.1**	**5.5**	**5.8**	**6.1**	**6.2**	**6.1**	**5.8**	**6.0**	**6.4**	**6.9**
Addenda:																
Private purchases of producers' durable equipment	34	219.8	244.5	238.5	250.9	297.0	313.7	324.5	329.1	355.4	380.1	381.2	371.4	394.7	434.2	483.0
Less: Dealers' margin on used equipment	35	1.3	1.5	2.7	2.7	3.0	3.1	3.2	3.5	4.1	4.4	4.7	4.3	4.4	4.9	4.9
Net purchases of used equipment from government.	36	.5	.5	.5	.6	.7	.8	.8	.7	.8	.9	.8	1.0	1.0	.8	1.0
Plus: Net sales of used equipment	37	7.4	8.6	9.5	10.9	16.8	19.2	17.3	18.9	21.7	23.6	23.1	24.1	26.2	29.1	31.3
Net exports of used equipment	38	1.1	.8	.9	.8	.9	.9	1.1	.4	1.0	.7	.8	1.1	1.5	1.0	1.5
Sale of equipment scrap	39	3.9	4.2	2.1	1.6	1.9	1.8	1.8	2.5	3.1	3.2	3.4	2.8	2.8	3.7	3.8
Equals: Private purchases of new equipment	40	230.4	256.1	247.9	261.0	312.9	331.7	340.7	346.6	376.4	402.3	402.9	394.0	419.7	462.2	513.7

1. Includes new computers and peripheral equipment only.
2. For 1929-45, includes electrical transmission, distribution, and industrial apparatus (line 16) and electrical equipment n.e.c. (line 30).

n.e.c. Not elsewhere classified.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.9.—Real Private Purchases of Producers' Durable Equipment by Type: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Private purchases of producers' durable equipment	1	**264.3**	**276.9**	**329.6**	**347.8**	**351.7**	**352.9**	**375.5**	**393.9**	**388.0**	**372.0**	**394.7**	**436.0**	**483.5**
Nonresidential equipment	2	**260.3**	**272.4**	**324.6**	**342.4**	**345.9**	**346.9**	**369.2**	**387.6**	**381.9**	**366.2**	**388.7**	**429.6**	**476.8**
Information processing and related equipment	3	54.5	63.4	79.8	88.0	94.1	97.5	106.6	116.2	116.2	117.8	134.2	147.9	165.1
Office, computing, and accounting machinery	4	7.9	12.1	18.2	21.7	24.7	27.1	30.1	36.2	35.6	38.6	51.3	63.5	73.9
Computers and peripheral equipment [1]	5	4.7	7.1	11.6	14.5	16.7	21.0	24.0	29.4	29.4	32.4	43.9	56.1	67.2
Other	6	5.8	9.0	10.2	10.1	11.0	7.1	6.6	7.2	6.3	6.2	7.4	7.6	7.3
Communication equipment	7	37.1	37.2	41.2	43.9	45.2	43.9	48.7	48.2	48.5	45.8	47.4	46.4	53.7
Instruments	8	13.1	13.0	13.7	14.4	14.9	16.2	16.9	18.1	19.4	19.2	20.7	21.9	21.2
Photocopy and related equipment	9	11.0	10.9	13.6	13.0	13.0	12.9	13.4	14.5	14.0	14.7	14.8	16.4	17.3
Industrial equipment	10	85.5	78.5	89.9	94.1	93.5	91.1	95.3	101.5	95.0	88.3	89.3	96.5	105.5
Fabricated metal products	11	11.4	10.7	10.2	10.0	9.4	8.4	8.9	9.4	9.3	9.3	9.2	9.5	10.4
Engines and turbines	12	2.8	2.4	2.7	3.0	2.5	3.3	3.7	4.2	3.8	4.5	4.4	4.4	4.6
Metalworking machinery	13	19.8	16.0	19.4	20.6	20.6	18.8	19.6	21.8	19.6	17.8	18.5	20.0	23.3
Special industry machinery, n.e.c	14	18.5	18.4	20.6	21.9	22.2	23.3	24.7	27.2	24.9	22.6	22.5	24.8	25.9
General industrial, including materials handling, equipment.	15	20.1	17.7	21.5	22.9	24.5	22.0	22.4	21.9	20.7	18.2	18.4	20.7	22.6
Electrical transmission, distribution, and industrial apparatus.	16	12.4	12.6	15.2	15.2	14.4	15.3	16.1	17.1	16.8	16.0	16.3	17.1	18.6
Transportation and related equipment	17	63.7	71.7	85.1	88.4	85.6	82.1	87.1	78.9	81.2	81.7	86.2	98.3	113.2
Trucks, buses, and truck trailers	18	23.4	26.9	35.2	39.7	34.7	36.1	36.0	33.5	29.8	27.5	33.1	40.7	50.6
Autos	19	23.3	30.7	36.1	35.1	35.7	30.2	34.1	30.3	33.0	35.4	35.3	36.8	47.8
Aircraft	20	10.0	10.0	8.9	9.4	11.4	12.1	12.6	9.7	13.0	13.5	13.2	12.8	8.4
Ships and boats	21	4.3	2.6	2.2	1.6	1.8	2.1	1.8	1.7	1.7	1.7	1.3	2.1	1.5
Railroad equipment	22	2.6	1.8	2.6	2.3	2.0	1.6	2.5	3.6	3.7	3.5	3.4	3.9	4.9
Other equipment	23	73.2	70.4	80.5	80.8	79.4	81.9	85.0	94.8	93.2	81.4	81.8	90.3	96.0
Furniture and fixtures	24	15.3	16.4	19.0	19.9	20.4	21.8	21.5	24.1	23.0	20.7	22.9	23.2	24.5
Tractors	25	7.1	7.3	8.9	7.6	7.0	7.8	8.2	9.3	9.7	8.4	7.2	8.4	9.5
Agricultural machinery, except tractors	26	8.5	6.9	7.1	6.0	5.8	6.0	7.7	9.6	10.3	8.1	6.7	8.4	9.2
Construction machinery, except tractors	27	7.7	8.4	11.4	12.7	12.1	10.7	10.4	12.3	12.2	7.7	7.8	9.8	11.4
Mining and oilfield machinery	28	6.4	3.8	3.4	2.9	1.6	1.5	1.7	2.0	1.8	1.4	1.2	1.6	1.5
Service industry machinery	29	8.8	8.9	10.5	11.0	11.0	12.1	12.5	12.9	11.9	11.0	11.0	11.7	13.0
Electrical equipment, n.e.c	30	6.3	6.7	8.1	8.1	8.1	8.1	8.4	9.5	10.1	10.8	11.1	11.3	10.6
Other	31	12.4	11.7	12.2	12.7	13.4	13.9	14.8	15.2	14.3	13.8	14.0	15.9	16.3
Less: Sale of equipment scrap, excluding autos	32	3.0	2.3	2.6	2.5	2.5	2.9	2.6	2.6	2.8	2.7	2.8	3.5	3.1
Residential equipment	33	**4.0**	**4.5**	**5.0**	**5.4**	**5.8**	**6.1**	**6.3**	**6.3**	**6.1**	**5.9**	**6.0**	**6.4**	**6.7**
Residual	34	**–29.5**	**–22.4**	**–18.3**	**–13.8**	**–11.0**	**–6.5**	**–5.4**	**–2.5**	**–2.5**	**–1.0**	**–.2**	**–.4**	**–1.4**

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.8.

n.e.c. Not elsewhere classified.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.10.—Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1946–94

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Change in business inventories	1	1.7	–.4	–1.1	–2.5	–1.5	–.6	1.1	1.2	2.7	–.6	.2	2.4	4.4	1.9	–.8	–.9	–1.4
Farm	2	–.1	–.3	.5	.1	–.1	–.8	.7	–.9	.9	.4	–.1	.5	.4	1.3	–.2	–.3	–.9
Nonfarm	3	1.8	–.1	–1.6	–2.6	–1.4	.2	.4	2.1	1.7	–1.0	.3	1.9	4.0	.7	–.8	–.6	–.6
Change in book value [1]	4	1.2	–4.1	–4.6	–3.9	1.3	.9	.7	2.9	1.8	–2.2	1.2	2.1	7.1	2.2	.4	–.2	.1
Inventory valuation adjustment [2]	5	.6	4.0	3.0	1.3	–2.7	–.7	–.3	–.9	–.1	1.2	–.9	–.2	–3.1	–1.6	–.9	–.4	–.7
Manufacturing	6	.9	.7	–.6	–1.2	–.6	.1	.2	1.1	1.3	–.6	.2	1.2	2.6	1.6	.2	–.8	–1.6
Durable goods	7																	
Nondurable goods	8																	
Wholesale trade	9	0	.1	–.4	–.2	–.1	.1	0	.3	.2	–.2	.1	.2	.2	–.6	–.2	.2	.6
Durable goods	10																	
Nondurable goods	11																	
Merchant wholesalers	12																	
Durable goods	13																	
Nondurable goods	14																	
Nonmerchant wholesalers	15																	
Durable goods	16																	
Nondurable goods	17																	
Retail trade	18	.3	–.5	–.3	–.7	–.5	0	.3	.7	.1	–.2	.1	.5	.9	–.4	–.5	–.1	.3
Durable goods	19																	
Motor vehicle dealers [3]	20																	
Other [3]	21																	
Nondurable goods	22																	
Other	23	.6	–.4	–.3	–.6	–.2	0	–.1	0	.1	–.1	–.1	0	.4	.1	–.1	.1	.1
Durable goods	24																	
Nondurable goods	25																	

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Change in business inventories	1	6.2	–.5	5.6	–2.8	5.9	10.1	3.5	1.8	–1.9	4.9	4.1	.9	–.4	4.2	3.2	2.9	6.1
Farm	2	–.2	–1.8	2.7	–.6	–.1	1.0	1.4	.7	.2	–.6	–1.0	.1	2.0	–1.6	.8	.9	.6
Nonfarm	3	6.4	1.3	3.0	–2.2	6.0	9.1	2.1	1.1	–2.1	5.5	5.1	.8	–2.3	5.7	2.7	2.0	5.5
Change in book value [1]	4	13.3	8.7	5.5	–4.5	12.1	10.6	1.0	2.2	–1.8	7.4	8.3	2.6	–2.0	6.1	2.8	1.8	5.5
Inventory valuation adjustment [2]	5	–7.0	–7.4	–2.6	2.3	–6.1	–1.5	1.2	–1.2	–.4	–1.9	–3.2	–1.8	–.3	–.3	–.1	.3	0
Manufacturing	6	2.9	.5	1.3	–1.6	2.2	7.9	1.9	1.2	–2.6	2.6	3.8	–.3	–2.1	2.5	.7	1.5	3.3
Durable goods	7		.1	–.2	–1.4	1.5	5.3	1.6	1.1	–2.3	1.8	2.6	–.2	–2.0	1.5	.2	.4	2.0
Nondurable goods	6		.3	1.5	–.2	.7	2.6	.3	0	–.2	1.1	1.2	–.1	0	.9	.5	1.1	1.3
Wholesale trade	9	.8	0	.6	0	1.4	.3	.3	.1	.3	1.1	.4	–.2	0	1.7	.5	.4	.8
Durable goods	10		.1	.5	–.1	.8	.8	–.3	0	0	.8	–.1	0	0	.9	.5	.2	.7
Nondurable goods	11		–.2	.1	.1	.6	–.2	.6	.1	.2	.4	.6	–.2	0	.8	0	.2	.1
Merchant wholesalers	12														1.4	.3	.2	.4
Durable goods	13														.7	.3	.1	.4
Nondurable goods	14														.6	–.1	.1	0
Nonmerchant wholesalers	15														.3	.2	.2	.4
Durable goods	16														.2	.2	.1	.3
Nondurable goods	17														.1	0	.1	.1
Retail trade	18	2.0	.6	1.2	–.4	2.1	0	0	.4	.1	2.1	.2	.8	–.2	1.1	1.4	–.4	1.5
Durable goods	19		1.2	.7	–.3	1.4	.2	–.1	.3	–.2	1.1	–.3	.7	–.7	.3	1.0	–.9	.6
Motor vehicle dealers [3]	20														.1	1.0	–.8	.5
Other [3]	21														.2	0	–.3	.2
Nondurable goods	22		–.6	.5	0	.8	–.2	.1	.1	.4	1.0	.5	.1	.5	.7	.4	.5	.8
Other	23	.6	.3	–.1	–.3	.3	.8	0	–.6	0	–.3	.7	.5	0	.5	.2	.6	0
Durable goods	24														.3	0	.2	.1
Nondurable goods	25														.2	.2	.4	–.1

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Change in business inventories	1	5.7	5.0	9.7	13.8	10.5	9.1	9.5	2.2	8.5	9.9	17.5	14.1	–6.3	16.9	23.1	27.2	16.9
Farm	2	.5	–1.2	.8	–.5	.9	1.4	0	–.8	1.7	.3	1.5	–2.8	3.4	–.8	4.5	1.4	3.6
Nonfarm	3	5.2	6.2	8.9	14.3	9.6	7.8	9.5	3.0	6.8	9.6	15.9	16.9	–9.7	17.8	18.5	25.8	13.3
Change in book value [1]	4	5.2	6.8	10.3	16.6	11.4	11.8	15.9	10.1	11.6	17.0	38.3	63.8	3.6	34.8	37.5	54.8	61.4
Inventory valuation adjustment [2]	5	0	–.6	–1.4	–2.3	–1.8	–4.1	–6.3	–7.0	–4.7	–7.3	–22.4	–46.9	–13.2	–17.0	–19.0	–29.0	–48.1
Manufacturing	6	2.0	3.1	4.2	8.5	5.8	3.7	4.0	0	–1.2	2.7	7.9	10.9	–4.2	8.0	5.2	9.3	9.3
Durable goods	7	1.3	2.5	3.4	6.8	4.3	2.1	3.2	–.5	–2.1	2.3	7.8	8.9	–4.7	4.6	2.7	8.5	9.9
Nondurable goods	8	.7	.6	.7	1.8	1.5	1.6	.8	.5	.9	.3	.1	4.0	.6	3.2	2.5	.8	–.6
Wholesale trade	9	1.5	1.2	1.5	3.1	2.1	1.1	2.2	2.7	2.1	2.0	1.5	5.4	–2.9	4.7	6.1	7.4	5.2
Durable goods	10	.7	.8	1.0	2.1	1.1	.7	1.5	1.3	1.7	1.9	1.8	3.4	–1.2	2.8	3.5	6.1	3.3
Nondurable goods	11	.8	.4	.4	1.0	1.0	.3	.7	1.3	.4	.1	–.4	2.0	–1.7	1.9	2.6	1.4	1.9
Merchant wholesalers	12	1.2	1.1	1.3	2.6	1.6	.8	1.8	2.5	2.3	1.9	1.1	4.5	–3.1	3.9	6.2	7.7	4.5
Durable goods	13	.5	.8	.9	1.7	.8	.6	1.2	1.3	1.8	1.7	1.5	3.0	–1.4	2.0	3.9	5.7	2.8
Nondurable goods	14	.7	.3	.4	.9	.8	.2	.6	1.2	.4	.2	–.4	1.6	–1.7	1.9	2.3	2.1	1.7
Nonmerchant wholesalers	15	.3	.1	.2	.5	.6	.3	.4	.1	–.1	.1	.4	.9	.1	.8	0	–.3	.8
Durable goods	16	.2	.1	.1	.4	.4	.1	.3	0	–.2	.2	.4	.5	.1	.8	–.4	.4	.5
Nondurable goods	17	.1	.1	0	.1	.2	.1	.1	.2	0	–.1	.1	.4	0	–.1	.3	–.7	.3
Retail trade	18	1.2	1.3	2.5	2.3	0	2.6	2.4	0	5.2	3.5	4.1	–.8	–3.2	5.0	4.3	5.8	0
Durable goods	19	.7	.5	1.7	1.2	–.7	2.0	1.2	–1.0	3.5	2.0	3.0	.5	–1.4	3.3	3.2	3.2	–.3
Motor vehicle dealers [3]	20	.5	.1	1.5	.6	–.8	1.4	.7	–1.2	2.8	.3	2.2	.2	–1.4	1.7	2.8	1.7	0
Other [3]	21	.1	.4	.2	.6	.2	.6	.5	.2	.7	1.7	.8	.3	0	1.5	.4	1.5	–.3
Nondurable goods	22	.5	.8	.8	1.1	.7	.7	1.1	1.0	1.7	1.5	1.1	–1.3	–1.8	1.8	1.1	2.4	.2
Other	23	.5	.6	.8	.4	1.7	.4	.9	.3	.7	1.5	2.4	1.4	.6	.1	2.9	3.5	–1.2
Durable goods	24	0	.3	.5	.1	.7	–.2	.4	.1	0	.9	2.0	.1	–.2	–.2	.8	2.6	–.3
Nondurable goods	25	.5	.4	.2	.3	.9	.5	.6	.2	.7	.8	.4	1.3	.8	.3	2.1	.9	–.9

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.10.—Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Change in business inventories	1	**–7.6**	**28.2**	**–14.5**	**–4.9**	**67.5**	**26.2**	**9.6**	**24.2**	**10.9**	**31.7**	**8.0**	**–2.3**	**7.0**	**20.5**	**61.2**
Farm	2	–6.1	8.8	5.8	–15.4	5.7	5.8	–1.5	–6.4	–11.9	0	2.6	–1.1	5.0	–6.2	10.8
Nonfarm	3	–1.5	19.4	–20.2	10.4	61.8	20.4	11.1	30.7	22.8	31.7	5.4	–1.2	2.0	26.7	50.5
Change in book value [1]	4	48.1	50.4	–12.8	17.9	67.6	17.7	–2.9	53.5	58.0	55.2	23.8	–5.9	9.5	35.7	69.4
Inventory valuation adjustment [2]	5	–49.6	–31.1	–7.5	–7.5	–5.8	2.8	13.9	–22.8	–35.2	–23.4	–18.3	4.7	–7.5	–9.0	–18.9
Manufacturing	6	0	4.0	–12.8	–.1	26.9	–4.1	–3.8	4.8	9.2	19.0	5.8	–6.0	–9.2	6.0	11.3
Durable goods	7	–.1	1.6	–10.8	–1.5	21.7	–3.3	–4.7	2.3	6.3	13.8	2.8	–9.1	–12.7	5.1	8.5
Nondurable goods	8	.1	2.4	–2.1	1.4	5.2	–.8	.9	2.4	2.9	5.2	3.0	3.0	3.5	.9	2.8
Wholesale trade	9	3.6	4.1	–1.7	–.6	13.8	4.4	6.1	6.1	8.2	4.7	7.4	5.4	7.8	5.5	15.9
Durable goods	10	3.1	3.5	–2.1	–1.7	9.9	.3	2.8	3.7	5.7	3.0	3.6	1.0	3.1	3.2	11.4
Nondurable goods	11	.5	.6	.4	1.1	3.9	4.1	3.3	2.3	2.5	1.7	3.8	4.4	4.7	2.3	4.6
Merchant wholesalers	12	4.7	2.8	–1.3	–.3	12.1	5.3	6.0	6.6	7.2	3.3	6.6	5.1	7.9	5.3	14.3
Durable goods	13	3.5	2.5	–1.8	–1.4	8.9	.8	2.9	3.9	4.9	2.0	3.5	1.0	3.9	3.0	10.1
Nondurable goods	14	1.2	.2	.5	1.1	3.2	4.5	3.1	2.7	2.3	1.3	3.2	4.1	4.0	2.3	4.2
Nonmerchant wholesalers	15	–1.1	1.3	–.4	–.3	1.7	–.9	.1	–.5	1.0	1.4	.7	.2	–.1	.2	1.6
Durable goods	16	–.4	1.0	–.3	–.3	1.0	–.5	–.1	–.2	.8	.9	.1	–.1	–.8	.2	1.2
Nondurable goods	17	–.7	.3	–.1	0	.7	–.4	.2	–.4	.2	.5	.6	.3	.6	0	.4
Retail trade	18	–3.0	6.3	–3.2	10.3	17.0	12.4	2.6	16.8	6.6	12.8	–1.5	–.2	3.9	13.1	17.5
Durable goods	19	–5.2	2.1	–2.8	6.0	8.8	8.7	.2	13.8	5.0	6.4	–1.3	–4.7	.8	7.7	11.6
Motor vehicle dealers [3]	20	–4.6	.2	–1.7	3.5	5.4	6.4	–1.2	9.5	1.9	4.2	–1.4	–3.6	1.2	2.9	6.4
Other [3]	21	–.6	1.9	–1.1	2.6	3.4	2.3	1.3	4.2	3.1	2.2	.2	–1.1	–.4	4.8	5.3
Nondurable goods	22	2.1	4.2	–.3	4.3	8.2	3.6	2.5	3.1	1.6	6.4	–.2	4.6	3.1	5.5	5.9
Other	23	–2.1	5.0	–2.5	.8	4.0	7.8	8.2	3.0	–1.3	–4.8	–6.2	–.4	–.4	2.0	5.7
Durable goods	24	–.5	.3	.2	1.2	3.3	2.9	2.3	1.7	–.8	–1.9	–2.6	–3.8	–2.1	.1	2.0
Nondurable goods	25	–1.6	4.7	–2.8	–.4	.7	4.9	3.8	1.3	–.7	–2.9	–3.5	3.4	1.7	1.9	3.6

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	**5.7**	**8.5**	**5.9**	**4.5**	**.4**	**–1.2**	**–2.8**	**1.5**	**3.5**	**5.8**	**7.2**	**6.0**	**.4**	**–5.3**	**–1.5**	**–4.9**	**2.1**	**2.9**
Farm	2	–.3	–.1	0	–.4	–1.1	–2.7	–2.5	–.8	1.3	2.8	3.4	3.1	–.2	–1.2	–.9	–.2	–.1	–1.3
Nonfarm	3	6.0	8.7	5.9	4.8	1.5	1.5	–.3	2.4	2.3	3.0	3.7	2.9	.6	–4.1	–.6	–4.7	2.2	4.2
Change in book value [1]	4	7.4	12.1	17.3	16.5	13.4	7.0	5.1	9.2	5.8	6.7	7.1	2.5	–1.4	–7.7	–4.1	–4.9	3.0	6.1
Inventory valuation adjustment [2]	5	–1.4	–3.4	–11.4	–11.7	–11.9	–5.4	–5.4	–6.8	–3.5	–3.7	–3.4	.3	2.0	3.6	3.5	.2	–.7	–3.9
Manufacturing	6	2.5	2.4	5.1	1.8	1.0	–.1	.9	0	0	2.2	2.1	.7	1.2	–2.7	–2.6	–2.2	.5	.9
Durable goods	7	.....	.....	.....	.....	–.5	.6	1.2	–.7	–1.2	0	.3	.1	.7	–2.1	–2.3	–1.8	–.1	1.4
Nondurable goods	8	.....	.....	.....	.....	1.5	–.7	–.3	.7	1.2	2.3	1.8	.6	.5	–.6	–.3	–.5	.6	–.4
Wholesale trade	9	1.1	1.3	–.1	1.0	1.4	.6	–.6	–1.3	0	.5	1.1	.7	.3	–.6	.3	.1	1.2	1.5
Durable goods	10	.....	.....	.....	.....	.3	.1	.5	–.4	.4	.5	.6	.4	.1	–.6	.2	0	.2	.9
Nondurable goods	11	.....	.....	.....	.....	1.0	.5	–1.3	–.9	–.4	0	.5	.3	.2	.1	.1	.1	1.0	.6
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade	16	1.4	4.6	–.1	2.4	–.4	.8	–1.1	3.1	2.7	.4	.5	1.3	–1.2	–.4	2.2	–2.0	.5	1.8
Durable goods	19	.....	.....	.....	.....	2.5	.7	.8	.6	1.9	.3	.1	.7	–.6	–1.0	2.5	–2.2	–.8	1.1
Motor vehicle dealers [3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	22	.....	.....	.....	.....	–2.9	.1	–1.9	2.4	.8	.1	.4	.6	–.6	.6	–.3	.2	1.3	.5
Other	23	.9	.6	.9	–.1	–.6	.2	.7	.6	–.4	–.1	0	.1	.3	–.4	–.5	–.5	0	.2
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**4.3**	**14.5**	**10.5**	**14.9**	**9.9**	**4.9**	**4.9**	**–1.5**	**5.6**	**5.1**	**3.8**	**3.4**	**2.2**	**–2.2**	**–1.9**	**–3.4**	**–2.1**	**–.3**
Farm	2	.5	.7	1.2	.9	.8	1.1	1.0	1.9	2.2	.5	.8	–.7	.7	2.1	.8	–.2	.7	–.5
Nonfarm	3	3.8	13.8	9.3	14.0	9.1	3.8	4.0	–3.3	3.3	4.6	3.0	4.1	1.5	–4.3	–2.8	–3.2	–2.8	.2
Change in book value [1]	4	12.8	24.4	19.9	15.3	5.1	2.0	2.6	–4.7	2.5	3.5	3.6	5.7	4.0	–4.4	–2.8	–3.2	–2.0	1.0
Inventory valuation adjustment [2]	5	–9.0	–10.6	–10.6	–1.3	4.0	1.8	1.4	1.3	.9	1.1	–.5	–1.7	–2.5	.1	0	.1	–.8	–.8
Manufacturing	6	.7	6.5	4.7	11.1	11.2	4.5	6.0	–1.4	.8	2.0	2.5	2.9	1.5	–2.2	–3.8	–3.9	–3.3	.6
Durable goods	7	1.1	3.6	3.3	6.8	7.9	3.3	4.1	–.2	.6	1.8	2.3	2.5	1.7	–1.9	–3.2	–4.0	–2.5	.3
Nondurable goods	8	–.4	3.0	1.4	4.3	3.3	1.1	1.8	–1.2	.2	.2	.2	.4	–.2	–.3	–.6	0	–.7	.3
Wholesale trade	9	.1	2.6	.4	1.7	–.1	–.7	–.7	–.6	1.0	1.5	.5	.3	.2	–.7	.5	.6	–.2	.1
Durable goods	10	–.1	2.1	.3	1.6	.4	–.3	–.8	–.9	–.2	.7	.7	–.3	.4	–.7	0	.1	0	.2
Nondurable goods	11	.2	.5	.1	–.2	–.5	–.4	.1	.4	1.2	.8	–.1	.6	–.2	0	.6	.6	–.1	–.1
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade	18	2.7	3.8	3.8	.5	–2.9	–1.2	–2.0	–1.7	1.5	2.0	.4	1.6	.4	–.8	.3	.2	.8	–.6
Durable goods	19	1.1	4.1	1.0	1.1	–.3	–.9	–.9	–1.0	.2	1.2	.8	.7	.9	–1.1	–.5	.1	0	–.7
Motor vehicle dealers [3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other [3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	22	1.6	–.4	2.8	–.7	–2.5	–.3	–1.1	–.7	1.4	.8	–.4	.9	–.5	.2	.8	.1	.8	.1
Other	23	.3	.9	.4	.7	.9	1.3	.8	.2	–.1	–.9	–.4	–.8	–.6	–.6	.1	–.1	0	.1
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.10.—Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	3.7	4.8	4.2	7.1	6.6	3.7	3.7	2.5	2.3	2.6	3.0	–4.3	–4.0	–4.2	1.5	5.2	4.4	7.8
Farm	2	–.1	–1.1	–1.3	.3	0	–1.5	–.8	–1.6	.3	.7	.5	–1.0	2.2	1.8	2.2	1.8	–.3	–1.9
Nonfarm	3	3.8	5.7	5.5	6.8	6.6	5.2	4.4	4.1	2.0	2.0	2.5	–3.3	–6.3	–5.8	–.7	3.4	4.7	9.7
Change in book value [1]	4	4.8	7.0	8.0	9.9	10.0	9.5	5.9	7.8	4.8	3.9	3.9	–2.0	–6.0	–6.1	–.5	4.4	5.6	10.8
Inventory valuation adjustment [2]	5	–.9	–1.2	–2.5	–3.1	–3.4	–4.3	–1.5	–3.6	–2.8	–1.9	–1.4	–1.3	–.3	.2	–.2	–1.0	–.8	–1.1
Manufacturing	6	.9	2.5	3.3	3.9	5.0	4.8	2.8	2.4	1.6	.5	.6	–4.0	–4.2	–5.0	–1.0	1.9	1.5	4.1
Durable goods	7	.3	1.6	2.0	2.5	4.0	3.3	.9	2.1	.9	.7	.8	–3.2	–4.1	–4.1	–.6	.7	1.2	3.1
Nondurable goods	8	.6	.9	1.3	1.4	1.0	1.5	1.9	.2	.7	–.2	–.2	–.6	0	–1.0	–.4	1.2	.3	1.0
Wholesale trade	9	.5	1.6	1.2	1.2	.3	–.5	1.4	.5	–.2	.2	–.1	–.7	–.9	0	.3	.6	.9	2.2
Durable goods	10	.6	1.2	.5	.8	–.1	–.3	0	–.1	–.1	.4	.3	–.5	–.7	–.2	.2	.5	.9	1.5
Nondurable goods	11	–.1	.4	.7	.4	.4	–.2	1.4	.6	–.1	–.2	–.4	–.2	–.2	.2	0	.1	.1	.6
Merchant wholesalers	12																	.7	1.6
Durable goods	13																	.7	1.1
Nondurable goods	14																	0	.5
Nonmerchant wholesalers	15																	.2	.6
Durable goods	16																	.1	.4
Nondurable goods	17																	0	.1
Retail trade	18	2.9	1.6	1.5	2.4	.5	.4	–.3	.2	.2	1.3	1.1	.5	–1.4	–.8	.2	1.0	1.6	2.6
Durable goods	19	1.5	1.4	.3	1.1	.4	–1.0	–.6	–.1	–.1	1.0	1.1	.7	–1.4	–1.2	–.5	.4	1.0	1.6
Motor vehicle dealers [3]	20																	.9	1.4
Other [3]	21																	.2	.2
Nondurable goods	22	1.4	.2	1.2	1.3	.1	1.4	.2	.3	.3	.3	0	–.1	0	.5	.7	.6	.6	1.0
Other	23	–.4	0	–.4	–.7	.7	.5	.5	1.1	.4	–.1	.9	.8	.2	0	–.1	–.1	.7	.9
Durable goods	24																	.7	.6
Nondurable goods	25																	–.1	.3

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	.2	4.3	11.3	3.1	4.2	–5.7	–2.6	1.6	6.7	6.0	9.5	5.6	6.2	3.1	7.0	4.9	5.9	4.8
Farm	2	–2.3	–1.8	.6	.9	1.0	–.2	.6	.6	.9	1.4	1.5	.2	.2	.4	1.9	.1	–.6	.6
Nonfarm	3	2.5	6.1	10.7	2.2	3.2	–5.4	–3.2	1.0	5.7	4.6	8.0	5.4	5.9	2.7	5.1	4.8	6.6	4.2
Change in book value [1]	4	2.6	5.2	11.7	2.8	2.5	–5.7	–3.1	–.1	5.4	4.9	7.6	5.6	6.8	2.0	4.0	4.6	6.9	5.1
Inventory valuation adjustment [2]	5	–.2	.9	–1.0	–.6	.7	.3	–.1	1.1	.3	–.3	.4	–.1	–.9	.7	1.1	.2	–.4	–.8
Manufacturing	6	1.1	3.2	4.0	1.0	2.4	–4.8	–1.0	.5	3.8	2.6	5.5	3.0	4.4	.4	2.6	2.5	2.8	.2
Durable goods	7	0	1.6	3.7	–.3	1.3	–4.0	–2.6	–.8	3.0	2.1	4.3	1.5	2.7	–.3	2.1	2.2	1.8	–.8
Nondurable goods	8	1.0	1.4	.3	1.3	1.1	–.7	1.6	1.3	.8	.6	1.2	1.5	1.6	.7	.6	.3	1.0	1.0
Wholesale trade	9	1.1	2.5	1.6	.7	0	–.5	.4	0	.8	.5	.8	1.3	.1	.9	.7	1.7	2.1	1.3
Durable goods	10	–.2	1.5	2.0	.3	.1	–.4	–.5	–.4	.9	.9	.7	.8	.6	.7	.4	1.2	.8	.3
Nondurable goods	11	1.4	1.0	–.4	.4	–.1	0	.9	.4	–.1	–.3	.1	.5	–.6	.2	.3	.5	1.4	1.0
Merchant wholesalers	12	1.2	2.0	1.1	.3	–.1	–.2	.4	–.3	.5	.1	.4	.9	–.3	.5	.4	1.3	1.8	1.1
Durable goods	13	0	1.2	1.8	–.1	.1	–.2	–.4	–.4	.6	.5	.3	.5	.4	.5	.2	.8	.6	.3
Nondurable goods	14	1.3	.8	–.5	.3	–.1	0	.8	.2	–.1	–.4	.1	.4	–.7	.1	.2	.5	1.2	.9
Nonmerchant wholesalers	15	–.1	.5	.4	.5	.1	–.3	0	.2	.3	.4	.4	.4	.4	.4	.3	.4	.3	.2
Durable goods	16	–.2	.3	.4	.4	0	–.2	–.1	0	.3	.3	.4	.3	.3	.2	.3	.4	.1	0
Nondurable goods	17	.1	.2	0	.1	0	–.1	.1	.2	0	.1	0	.1	.1	.2	0	0	.1	.2
Retail trade	18	.3	–.3	5.0	.2	.7	–.4	–3.0	.1	.7	.5	1.8	.9	1.6	1.8	1.1	.1	1.3	2.3
Durable goods	19	–.3	–1.0	3.4	.5	.2	–.2	–2.7	–.4	–.4	–.2	.3	.1	1.3	.8	.2	–.3	.8	2.0
Motor vehicle dealers [3]	20	–.5	–1.2	3.3	.6	.3	–.2	–2.5	0	0	0	.3	–.1	.8	.9	.4	–.3	.5	1.6
Other [3]	21	.2	.2	.1	–.1	0	0	–.3	–.4	–.4	–.2	.1	.2	.5	–.1	–.2	0	.3	.4
Nondurable goods	22	.6	.7	1.6	–.3	.5	–.2	–.3	.5	1.1	.7	1.3	.8	.3	1.0	.9	.4	.5	.4
Other	23	–.1	.7	.1	.3	.1	.2	.4	.4	.5	1.0	.1	.3	–.1	–.4	.7	.5	.4	.4
Durable goods	24	–.3	.3	.1	–.2	–.1	.3	.2	–.1	.3	.3	.2	.3	.1	–.3	.2	.1	.2	–.3
Nondurable goods	25	.2	.4	0	.4	.2	–.1	.2	.4	.2	.7	–.1	0	–.2	–.1	.5	.4	.2	.7

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	5.6	4.8	4.3	5.4	12.3	9.2	9.5	7.8	13.5	12.5	12.2	17.0	15.0	6.8	10.4	9.7	8.1	13.9
Farm	2	–.6	–1.2	–1.8	–1.1	.3	1.1	.8	1.0	.6	–1.7	–.6	–.4	1.7	2.1	.5	–.9	3.0	4.3
Nonfarm	3	6.2	6.1	6.1	6.5	11.9	8.0	8.7	8.8	12.8	14.1	12.7	17.4	13.3	4.8	9.9	10.8	5.1	9.8
Change in book value [1]	4	6.5	6.2	7.1	7.3	12.4	9.3	10.4	9.0	14.2	17.0	16.7	18.4	13.6	6.1	11.9	13.8	10.2	12.9
Inventory valuation adjustment [2]	5	–.3	–.2	–1.0	–.8	–.5	–1.2	–1.7	–2.2	–1.4	–2.9	–4.0	–1.0	–.4	–1.5	–2.0	–3.2	–5.1	–3.3
Manufacturing	6	2.7	.6	3.1	5.9	3.7	3.1	5.9	3.9	7.4	7.9	10.1	8.9	10.0	4.1	4.7	4.4	1.9	4.3
Durable goods	7	1.8	1.1	2.7	4.2	3.5	3.2	5.1	2.0	5.5	5.3	9.4	6.9	6.8	3.2	3.7	3.3	1.3	2.2
Nondurable goods	8	.9	–.5	.4	1.7	.3	–.1	.9	1.8	1.9	2.5	.7	2.0	3.1	1.0	1.0	1.1	.5	2.1
Wholesale trade	9	.9	1.9	1.0	1.1	2.5	1.8	1.4	.2	3.2	2.2	2.3	4.7	2.7	.1	3.7	2.0	.3	2.7
Durable goods	10	.3	1.3	.9	.9	1.8	1.0	1.1	.3	2.8	1.4	1.5	2.7	1.2	.5	1.2	1.8	.2	1.3
Nondurable goods	11	.8	.6	.1	.3	.7	.8	.2	–.1	.4	.8	.8	2.0	1.5	–.4	2.4	.5	.1	1.3
Merchant wholesalers	12	.8	1.8	.9	.9	2.4	1.6	1.2	0	2.9	1.6	1.8	4.1	1.7	–.4	3.3	1.6	.3	2.1
Durable goods	13	.3	1.2	.9	.7	1.7	.7	1.0	.2	2.6	1.0	1.0	2.3	.6	.1	1.0	1.3	.2	1.1
Nondurable goods	14	.6	.6	0	.2	.7	.9	.2	–.2	.3	.6	.8	1.8	1.1	–.5	2.3	.3	.1	1.0
Nonmerchant wholesalers	15	.1	.1	.1	.2	.1	.2	.1	.2	.3	.8	.5	.8	1.0	.5	.3	.5	0	.6
Durable goods	16	0	0	0	.1	.1	.2	.1	.1	.2	.3	.5	.4	.8	.3	.2	.3	.1	.2
Nondurable goods	17	.1	0	.1	.1	0	0	0	.1	.1	.3	0	.2	.3	.2	.1	.2	–.1	.4
Retail trade	18	1.9	2.4	2.1	–1.2	4.7	2.0	1.0	2.2	2.7	4.0	–.2	2.6	.5	–1.0	–1.1	1.6	2.7	2.8
Durable goods	19	1.4	1.0	1.3	–1.8	3.5	1.5	1.0	.6	1.5	2.8	–.7	1.2	–1.2	–1.5	–.9	1.0	1.7	2.8
Motor vehicle dealers [3]	20	.9	.4	1.3	–2.4	2.4	1.6	.9	1.0	.2	1.8	–1.2	1.5	–1.0	–2.0	–1.2	1.0	1.4	1.9
Other [3]	21	.5	.5	0	.6	1.0	–.1	.2	–.4	1.3	.9	.5	–.3	–.2	.6	.3	0	.3	.9
Nondurable goods	22	.4	1.4	.8	.6	1.2	.5	0	1.8	1.2	1.3	.5	1.3	1.7	.5	–.2	.7	1.0	.1
Other	23	.7	1.2	0	.7	1.0	1.2	.4	.5	–.4	.1	.5	1.3	.1	1.4	2.6	2.5	.3	–.2
Durable goods	24	.8	.5	–.5	.5	.9	.9	.2	.2	–.8	0	.3	.7	–.5	.6	1.4	1.5	–.5	–.6
Nondurable goods	25	.1	.7	.5	.2	.1	.3	.2	.3	.2	.1	.3	.6	.6	.8	1.3	1.0	.8	.3

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.10.—Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**8.0**	**6.6**	**12.0**	**9.7**	**10.7**	**5.8**	**2.0**	**4.6**	**5.2**	**–3.1**	**12.4**	**11.4**	**10.4**	**–.2**	**4.6**	**12.4**	**14.0**	**8.7**
Farm	2	.2	–2.0	1.8	1.4	–1.2	–1.9	1.6	.4	–1.8	–3.5	2.5	4.2	2.3	–2.3	–.5	2.0	1.0	–1.4
Nonfarm	3	7.8	8.6	10.2	8.3	11.9	7.7	.4	4.2	7.1	.4	9.9	7.3	8.1	2.1	5.0	10.4	13.0	10.1
Change in book value [1]	4	11.1	13.1	15.8	13.9	17.0	16.7	9.1	9.6	13.7	7.7	14.1	11.8	13.3	7.0	11.4	16.8	19.6	20.1
Inventory valuation adjustment [2]	5	–3.3	–4.5	–5.6	–5.6	–5.1	–9.0	–8.8	–5.4	–6.7	–7.3	–4.1	–4.5	–5.3	–4.9	–6.4	–6.4	–6.6	–10.0
Manufacturing	6	5.7	3.0	4.9	2.6	4.4	4.2	–1.2	.7	2.2	–1.6	.4	–1.4	–1.8	–2.0	.8	2.6	5.8	1.6
Durable goods	7	3.4	1.5	4.1	1.9	2.3	4.5	–1.6	–1.1	2.8	–2.2	–.3	–2.5	–2.0	–3.4	.6	1.1	4.7	2.9
Nondurable goods	8	2.3	1.5	.8	.7	2.1	–.3	.4	1.8	–.6	.5	.7	1.2	.2	1.4	.1	1.5	1.0	–1.3
Wholesale trade	9	1.4	–.2	2.8	2.8	2.2	1.0	2.6	2.0	2.9	3.1	.2	2.8	2.0	3.5	–.3	2.8	3.9	1.5
Durable goods	10	.8	.5	1.8	2.3	1.4	.7	1.5	.5	2.2	1.0	.6	1.6	1.6	2.8	.3	2.6	1.7	2.9
Nondurable goods	11	.6	–.7	1.0	.6	.8	.3	1.1	1.5	.7	2.1	–.5	1.2	.3	.7	–.6	.2	2.2	–1.4
Merchant wholesalers	12	1.1	–.4	2.2	2.4	1.9	.8	2.7	1.7	2.8	2.9	.1	3.1	2.2	3.6	–.1	2.7	3.4	1.5
Durable goods	13	.7	.4	1.4	2.0	1.2	.5	1.6	.5	2.1	1.1	.8	1.8	1.9	2.9	.3	2.4	1.4	2.7
Nondurable goods	14	.5	–.8	.9	.4	.7	.3	1.1	1.2	.7	1.8	–.7	1.2	.4	.7	–.4	.3	2.0	–1.2
Nonmerchant wholesalers	15	.3	.2	.5	.4	.4	.2	–.1	.3	.1	.2	.1	–.2	–.3	–.2	–.2	.1	.5	0
Durable goods	16	.1	.1	.4	.3	.3	.2	–.1	0	.1	–.1	–.2	–.2	–.2	–.1	0	.1	.3	.2
Nondurable goods	17	.1	.1	.1	.1	.1	0	0	.3	0	.3	.2	0	–.1	0	–.2	–.1	.2	–.2
Retail trade	18	–.2	5.2	1.6	1.5	4.1	2.3	–1.1	2.2	1.8	–2.8	8.6	4.4	8.0	–.1	2.4	3.6	2.6	5.3
Durable goods	19	–1.0	4.5	.6	–.1	2.9	1.5	–1.1	.9	.8	–4.5	6.3	3.8	6.4	–2.3	1.3	1.5	1.3	4.1
Motor vehicle dealers [3]	20	–1.5	3.8	.2	–.5	1.8	1.2	–1.2	.9	.6	–5.1	5.6	3.3	5.6	–3.3	–.1	–.1	–.3	1.7
Other [3]	21	.5	.6	.4	.3	1.0	.4	.1	0	.2	.6	.7	.4	.8	.9	1.4	1.5	1.6	2.4
Nondurable goods	22	.8	.7	.9	1.7	1.2	.8	0	1.3	1.0	1.6	2.3	.6	1.6	2.2	1.2	2.1	1.4	1.2
Other	23	.8	.6	1.0	1.3	1.2	.2	.1	–.7	.3	1.7	.8	1.4	0	.7	2.1	1.4	.7	1.8
Durable goods	24	.1	.3	.1	.4	1.0	–.1	.1	–.7	0	1.1	.2	.4	–.3	–.2	1.8	.6	.1	1.3
Nondurable goods	25	.8	.3	.9	.9	.2	.2	0	0	.3	.6	.5	1.0	.3	1.0	.3	.9	.6	.5

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	**13.9**	**17.6**	**11.6**	**26.7**	**13.2**	**16.3**	**6.9**	**20.0**	**–11.7**	**–14.7**	**0**	**1.2**	**16.0**	**21.8**	**19.1**	**10.9**	**14.9**	**23.0**
Farm	2	–4.2	5.0	2.6	2.8	–3.3	1.0	–.1	–8.7	7.1	3.1	.8	2.5	–.5	–1.8	2.0	–3.0	–1.3	5.3
Nonfarm	3	18.1	12.7	9.0	24.0	16.6	15.3	6.9	28.7	–18.8	–17.8	–.8	–1.3	16.5	23.6	17.1	13.9	16.2	17.7
Change in book value [1]	4	36.5	37.2	29.8	49.8	57.0	61.2	67.8	69.1	–4.1	–8.4	14.1	12.7	29.8	41.2	35.2	32.9	41.2	35.9
Inventory valuation adjustment [2]	5	–18.4	–24.5	–20.8	–25.8	–40.5	–45.9	–60.9	–40.4	–14.7	–9.4	–14.9	–14.0	–13.3	–17.6	–18.2	–19.0	–25.0	–18.2
Manufacturing	6	6.8	7.4	6.4	11.2	7.3	11.4	9.3	15.5	–.6	–8.6	–7.3	–.2	2.7	9.2	9.7	10.4	1.9	5.7
Durable goods	7	5.7	6.7	9.7	9.1	4.5	5.1	7.7	10.3	.5	–4.1	–8.4	–6.8	–.4	4.6	5.6	9.4	1.5	.9
Nondurable goods	8	1.1	.7	–3.3	2.1	2.8	6.2	1.6	5.2	–1.1	–4.4	1.1	6.6	3.2	4.6	4.1	1.0	.4	4.8
Wholesale trade	9	2.9	–.5	–.1	3.6	6.6	6.5	–.7	9.2	–4.6	–5.9	1.2	–2.5	1.4	8.7	7.3	1.4	6.1	4.9
Durable goods	10	2.0	2.2	1.6	1.5	2.8	2.2	3.3	5.4	.3	–3.0	–2.2	.1	.8	5.4	4.0	1.1	2.9	2.9
Nondurable goods	11	.9	–2.7	–1.7	2.1	3.8	4.3	–4.0	3.8	–4.8	–2.8	3.4	–2.6	.6	3.3	3.2	.3	3.2	1.9
Merchant wholesalers	12	2.7	–1.3	–.2	3.0	6.3	6.2	–1.3	7.0	–6.0	–4.8	.9	–2.4	1.3	7.3	5.5	1.6	5.3	4.8
Durable goods	13	1.7	1.5	1.0	1.7	2.5	2.8	2.6	4.0	–.5	–3.4	–2.2	.6	.8	4.6	2.9	–.4	3.4	3.3
Nondurable goods	14	1.0	–2.7	–1.3	1.4	3.7	3.3	–3.9	3.0	–5.5	–1.4	3.0	–3.0	.4	2.7	2.6	2.0	1.9	1.5
Nonmerchant wholesalers	15	.2	.7	.1	.5	.3	.3	.6	2.2	1.4	–1.1	.3	–.1	.1	1.4	1.7	–.2	.8	0
Durable goods	16	.3	.7	.5	–.2	.3	–.6	.7	1.4	.8	.3	–.1	–.5	–.1	.8	1.1	1.5	–.5	–.4
Nondurable goods	17	–.1	0	–.4	.7	.1	.9	–.1	.8	.6	–1.4	.4	.4	.2	.6	.7	–1.7	1.3	.4
Retail trade	18	4.4	6.0	0	6.1	–1.4	–.9	–3.1	2.2	–10.6	–3.3	2.7	–1.8	9.5	4.9	3.5	2.2	3.9	3.8
Durable goods	19	2.9	5.0	1.9	2.2	.2	–1.6	–2.0	5.4	–7.9	.7	3.7	–2.2	3.8	2.8	4.4	2.1	3.3	2.3
Motor vehicle dealers [3]	20	2.1	3.0	1.4	2.3	–1.0	–1.9	–1.2	4.9	–6.2	1.1	3.1	–3.6	2.9	.6	2.6	.8	2.8	2.0
Other [3]	21	.8	2.0	.5	–.1	1.2	.3	–.8	.5	–1.7	–.4	.6	1.4	.9	2.2	1.7	1.4	.4	.2
Nondurable goods	22	1.5	1.0	–1.9	3.9	–1.6	.7	–1.1	–3.3	–2.7	–4.0	–1.0	.5	5.7	2.1	–.8	.1	.6	1.5
Other	23	4.0	–.2	2.8	3.1	4.1	–1.6	1.4	1.8	–3.1	–.1	2.6	3.1	2.9	.8	–3.4	–.1	4.4	3.4
Durable goods	24	4.2	–.8	2.5	2.1	1.0	–1.7	1.7	–.4	–2.4	–1.1	1.9	.9	1.8	–.8	–2.4	.4	.2	4.6
Nondurable goods	25	–.1	.6	.2	1.0	3.1	.1	–.2	2.2	–.7	1.0	.7	2.2	1.1	1.6	–1.0	–.5	4.1	–1.2

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**32.0**	**22.3**	**28.1**	**26.9**	**26.4**	**27.4**	**24.3**	**27.3**	**11.6**	**4.3**	**8.4**	**–.3**	**–33.8**	**–4.7**	**38.3**	**9.4**	**42.5**	**22.4**
Farm	2	4.4	9.8	–.6	.4	7.2	–1.5	4.2	3.1	6.6	.3	–.6	–5.2	–12.5	–6.1	6.8	9.9	11.8	6.5
Nonfarm	3	27.6	12.5	28.7	26.5	19.2	28.9	20.1	24.2	4.9	4.0	9.0	4.9	–21.3	1.4	31.5	–.4	30.7	15.8
Change in book value [1]	4	40.3	32.6	53.7	55.3	48.3	62.0	63.1	72.2	56.9	53.3	72.5	44.8	28.5	46.8	79.5	30.5	53.6	38.2
Inventory valuation adjustment [2]	5	–12.7	–20.1	–25.0	–28.8	–29.1	–33.2	–43.1	–48.0	–51.9	–49.2	–63.4	–39.9	–49.9	–45.4	–48.0	–30.9	–22.9	–22.4
Manufacturing	6	9.9	3.3	3.3	11.8	9.9	12.4	9.0	10.6	7.5	10.3	16.0	4.6	–18.4	–2.1	12.5	–.2	9.4	–5.6
Durable goods	7	5.1	3.1	5.2	10.2	8.5	10.1	11.2	11.3	5.8	11.1	6.6	2.0	–10.5	1.4	7.5	–2.8	8.7	–7.0
Nondurable goods	8	4.7	.2	–1.9	1.6	1.4	2.3	–2.2	–.8	1.7	–.9	9.3	2.6	–7.9	–3.5	5.0	2.5	.7	1.4
Wholesale trade	9	6.9	6.7	11.7	5.3	2.0	10.7	8.9	4.7	5.2	2.0	6.3	8.3	1.4	–1.5	12.5	–5.6	1.4	8.0
Durable goods	10	3.5	4.8	9.3	5.5	2.2	7.4	6.8	1.9	4.7	–.4	2.5	5.3	–.9	5.6	4.5	4.8	–.2	4.8
Nondurable goods	11	3.4	2.0	2.4	–.2	–.2	3.4	2.1	2.8	.4	2.4	3.8	3.0	2.3	–7.2	8.0	–10.5	1.6	3.2
Merchant wholesalers	12	7.7	6.9	12.9	7.0	1.9	9.2	9.7	2.9	4.6	.7	3.3	6.0	7.2	2.5	7.2	–4.3	1.6	6.6
Durable goods	13	4.1	4.8	8.7	5.3	2.3	6.4	5.0	1.2	4.9	.1	2.7	4.9	.6	6.0	3.8	4.3	–1.8	3.8
Nondurable goods	14	3.5	2.1	4.2	1.7	–.4	2.8	4.7	1.7	–.3	.5	.6	1.1	6.6	–3.5	3.4	–8.6	3.4	2.8
Nonmerchant wholesalers	15	–.8	–.2	–1.2	–1.7	.1	1.6	–.7	1.8	.6	1.4	3.0	2.3	–5.8	–4.1	5.3	–1.3	–.2	1.4
Durable goods	16	–.7	–.1	.6	.2	–.1	1.0	1.8	.7	–.1	–.5	–.2	.4	–1.5	–.4	.7	.5	1.6	1.1
Nondurable goods	17	–.2	–.1	–1.8	–1.8	.2	.6	–2.6	1.1	.7	1.9	3.2	1.9	–4.3	–3.7	4.6	–1.8	–1.8	.3
Retail trade	18	4.9	4.4	8.4	4.9	1.7	7.2	.6	8.6	–6.5	–2.9	–4.8	–2.9	–2.1	–2.2	2.2	9.8	8.4	4.8
Durable goods	19	4.0	3.2	5.1	.5	0	7.0	3.3	7.0	–6.8	–4.7	–6.5	–7.3	–5.3	–1.5	–2.0	8.2	1.4	.9
Motor vehicle dealers [3]	20	2.9	3.4	2.6	–1.8	–1.0	6.9	3.6	6.9	–7.0	–3.7	–8.6	–7.2	–4.2	–.3	–5.8	7.7	.1	–1.1
Other [3]	21	1.2	–.2	2.5	2.3	1.0	.1	–.3	.1	.2	–1.0	.1	–.2	–1.1	–1.2	3.7	.5	1.3	2.0
Nondurable goods	22	.9	1.1	3.3	4.3	1.7	.2	–2.7	1.5	.3	1.8	1.7	4.4	3.2	–.8	4.2	1.6	7.0	3.9
Other	23	5.9	–1.9	5.2	4.5	5.6	–1.5	1.6	.4	–1.2	–5.4	–8.4	–5.2	–2.1	7.3	4.4	–4.4	11.5	8.6
Durable goods	24	1.0	–2.5	4.3	4.3	2.7	–1.0	1.9	1.2	.2	–4.8	–.8	–9.2	1.0	7.0	2.3	–.6	.7	–1.1
Nondurable goods	25	4.9	.6	1.0	.2	2.9	–.4	–.4	–.8	–1.5	–.8	–7.5	4.0	–3.2	.3	2.0	–3.8	10.9	9.6

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.10.—Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1946–94—Continued

[Billions of dollars; quarters seasonally adjusted at annual rates]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	**–20.4**	**–3.8**	**4.3**	**–38.1**	**–33.3**	**–8.0**	**–1.7**	**23.4**	**79.5**	**70.7**	**72.4**	**47.2**	**25.6**	**24.3**	**20.5**	**34.4**	**45.1**	**18.8**
Farm	2	5.1	4.3	9.0	4.6	–7.3	–13.0	–32.4	–8.8	5.5	5.6	6.8	5.0	7.9	4.2	6.6	4.3	2.5	–3.5
Nonfarm	3	–25.5	–8.1	–4.7	–42.7	–26.0	4.9	30.6	32.2	74.0	65.2	65.6	42.2	17.7	20.1	13.9	30.0	42.5	22.3
Change in book value [1]	4	–11.8	–2.5	1.4	–38.2	–27.4	13.9	47.7	37.5	85.1	78.4	65.3	41.6	9.8	17.1	2.0	41.7	3.4	0
Inventory valuation adjustment [2]	5	–13.7	–5.6	–6.1	–4.4	1.5	–9.0	–17.1	–5.4	–11.0	–13.2	.3	.6	7.9	3.0	11.9	–11.7	39.2	22.3
Manufacturing	6	–12.1	–13.6	–5.7	–19.9	–28.6	5.0	7.8	15.5	23.8	39.6	37.4	6.9	–6.1	.4	–5.2	–5.6	.4	1.9
Durable goods	7	–14.4	–3.2	–7.1	–18.3	–25.5	3.4	1.0	15.0	16.8	27.6	29.3	13.1	–2.3	1.7	–2.5	–10.2	–3.7	–3.7
Nondurable goods	8	2.3	–10.4	1.4	–1.6	–3.1	1.6	6.8	.5	7.0	12.0	8.1	–6.2	–3.8	–1.4	–2.7	4.6	4.1	5.6
Wholesale trade	9	–3.6	4.8	–2.0	–6.1	–8.0	–13.3	9.6	9.4	11.5	11.7	24.4	7.5	8.1	4.3	2.3	2.8	12.4	8.6
Durable goods	10	.6	4.4	–3.0	–10.4	–11.7	–7.7	5.0	7.7	8.7	7.9	15.6	7.4	2.2	1.0	–1.6	–.4	4.5	5.7
Nondurable goods	11	–4.2	.4	1.0	4.3	3.7	–5.6	4.7	1.7	2.8	3.9	8.8	.1	5.9	3.3	3.9	3.2	7.9	2.9
Merchant wholesalers	12	–5.3	9.6	–3.8	–5.8	–5.6	–12.0	6.9	9.6	10.9	8.4	21.5	7.6	7.8	4.6	5.5	3.2	10.2	7.2
Durable goods	13	.3	4.2	–3.4	–8.3	–10.1	–7.8	5.0	7.2	9.0	6.3	13.8	6.3	1.9	.5	–.4	1.1	4.6	6.2
Nondurable goods	14	–5.6	5.5	–.4	2.5	4.4	–4.1	1.8	2.4	1.9	2.1	7.7	1.2	5.8	4.1	5.9	2.1	5.7	1.0
Nonmerchant wholesalers	15	1.7	–4.8	1.8	–.3	–2.4	–1.3	2.8	–2	.6	3.3	2.9	–.1	.3	–.2	–3.2	–.5	2.1	1.4
Durable goods	16	.3	.2	.4	–2.1	–1.7	.1	0	.5	–.2	1.5	1.8	1.0	.2	.6	–1.2	–1.5	–.1	–.5
Nondurable goods	17	1.3	–5.1	1.4	1.8	–.7	–1.5	2.8	–.7	.9	1.8	1.1	–1.1	.1	–.8	–2.0	1.0	2.2	1.9
Retail trade	18	–13.0	1.1	9.1	–9.8	3.2	14.0	11.6	12.4	27.5	12.2	2.8	25.6	5.9	8.6	11.7	23.2	21.5	.6
Durable goods	19	–9.7	–.3	9.3	–10.6	2.9	6.7	6.8	7.8	14.5	3.5	–2.5	19.5	4.0	6.0	4.4	20.5	15.7	1.7
Motor vehicle dealers [3]	20	–6.6	1.7	9.2	–11.3	1.9	3.1	3.5	5.4	10.5	–1.0	–3.2	15.3	.5	5.2	–.1	20.0	10.4	.7
Other [3]	21	–3.2	–2.1	.1	.7	1.0	3.5	3.4	2.4	4.0	4.5	.8	4.2	3.5	.8	4.5	.8	5.3	.9
Nondurable goods	22	–3.3	1.5	–.3	.8	.3	7.3	4.8	4.6	13.0	8.6	5.3	6.1	1.9	2.7	7.3	2.7	5.8	–1.1
Other	23	3.2	–.4	–6.0	–6.9	7.4	–.7	1.5	–5.2	11.2	1.6	1.0	2.3	9.8	6.8	5.1	9.6	8.2	11.2
Durable goods	24	1.5	0	–2.4	1.8	3.8	.3	6.0	–5.3	13.8	3.7	–1.3	–3.0	5.3	1.6	–1.4	6.1	2.8	2.3
Nondurable goods	25	1.7	–.5	–3.6	–8.7	3.7	–1.0	–4.5	.2	–2.6	–2.1	2.3	5.3	4.5	5.1	6.5	3.5	5.4	9.0

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**–13.2**	**–12.2**	**24.3**	**13.0**	**2.0**	**57.7**	**12.2**	**6.4**	**9.7**	**15.2**	**38.8**	**41.8**	**23.9**	**22.4**	**8.8**	**41.0**	**13.6**	**–31.2**
Farm	2	–3.1	–1.8	–7.7	–10.7	–4.0	–3.3	–2.2	–9.9	–13.4	–22.0	5.2	5.8	–4.7	–6.5	–.1	4.1	8.1	–1.7
Nonfarm	3	–10.1	–10.5	31.9	23.7	6.0	61.0	14.4	16.4	23.1	37.2	33.6	35.9	28.5	28.8	8.9	36.9	5.4	–29.6
Change in book value [1]	4	–14.8	–.1	52.2	50.3	25.4	86.0	44.3	61.2	58.6	67.9	87.6	63.1	24.4	45.5	15.0	30.5	46.1	3.5
Inventory valuation adjustment [2]	5	4.7	–10.4	–20.3	–26.6	–19.4	–25.0	–29.9	–44.8	–35.5	–30.7	–54.0	–27.2	4.1	–16.6	–6.1	6.4	–40.6	–33.1
Manufacturing	6	–14.9	–2.5	–3.4	1.7	7.9	12.8	5.7	3.7	3.8	23.8	18.9	27.7	24.2	5.3	13.2	8.5	7.1	–6.7
Durable goods	7	–7.8	–3.5	–3.9	2.8	3.9	6.4	1.5	2.8	2.7	18.4	20.6	17.3	11.8	5.4	6.8	2.2	3.8	–1.7
Nondurable goods	8	–7.1	1.0	.5	–1.1	4.0	6.3	4.2	.9	1.1	5.4	–1.7	10.4	12.4	–.1	8.4	6.3	3.3	–4.0
Wholesale trade	9	13.1	–9.9	.3	4.7	–.7	20.0	17.7	7.1	13.0	–4.9	–4.5	16.2	5.3	1.8	9.3	17.1	2.5	.5
Durable goods	10	7.0	–6.1	2.1	6.1	–6.3	13.0	13.4	–2.5	15.6	–3.7	–.3	13.1	–.2	–.8	6.4	7.1	4.8	–3.8
Nondurable goods	11	6.1	–3.8	–1.8	–1.4	5.5	7.0	4.3	9.8	–2.6	–1.2	–4.3	3.1	5.5	2.6	2.9	10.1	–2.3	4.3
Merchant wholesalers	12	15.5	–9.0	2.4	7.1	–.4	17.3	16.3	7.5	12.8	–7.5	–5.0	12.9	1.8	3.5	5.0	13.2	7.7	.6
Durable goods	13	7.1	–6.3	2.4	6.8	–5.7	12.0	12.9	–2.3	15.1	–6.1	–.9	11.8	–2.3	–.6	5.1	5.8	8.2	–3.3
Nondurable goods	14	8.4	–2.7	–.1	.3	5.2	5.3	3.4	9.8	–2.5	–1.4	–4.0	1.1	3.9	4.1	–.1	7.4	1.5	3.9
Nonmerchant wholesalers	15	–2.3	–.8	–2.1	–2.5	–.3	2.7	1.4	–.4	.4	2.6	.4	3.3	3.7	–1.8	4.2	3.9	–5.2	–.1
Durable goods	16	–.1	.2	–.3	–.7	–.6	1.0	.5	–.2	.5	2.4	.7	1.3	2.1	–.3	1.3	1.2	–1.4	–.5
Nondurable goods	17	–2.2	–1.0	–1.7	–1.7	.3	1.7	.9	–.2	–.1	.2	–.2	2.0	1.6	–1.5	3.0	2.7	–3.8	.4
Retail trade	18	–12.3	.7	32.3	14.8	–2.9	23.1	–6.1	9.0	9.6	14.0	23.6	1.7	.9	25.0	–17.3	13.7	3.2	–5.6
Durable goods	19	–16.0	–.8	29.5	11.0	–5.4	19.9	–11.7	9.8	8.2	13.7	18.3	–7.1	–5.8	20.1	–15.3	11.0	5.3	–5.9
Motor vehicle dealers [3]	20	–18.4	2.5	27.7	3.7	–6.9	13.7	–15.1	7.8	3.5	11.5	18.1	–9.6	–10.6	18.8	–18.5	7.9	7.2	–2.3
Other [3]	21	2.5	–3.3	1.8	7.4	1.5	6.2	3.4	2.0	4.7	2.2	.3	2.6	4.8	1.3	3.1	3.0	–1.9	–3.6
Nondurable goods	22	3.7	1.5	2.8	3.8	2.5	3.2	5.6	–.8	1.4	.4	5.3	8.8	6.7	4.9	–1.9	2.7	–2.1	.3
Other	23	4.0	1.2	2.7	2.5	1.7	5.1	–2.8	–3.5	–3.3	4.2	–4.4	–9.7	–1.9	–3.2	3.7	–2.4	–7.3	–18.8
Durable goods	24	.4	3.9	1.0	2.1	2.4	1.1	–2.0	–3.2	–2.5	5.2	–2.6	–3.2	–2.4	.6	3.5	–3.2	–4.0	–6.9
Nondurable goods	25	3.6	–2.7	1.7	.3	–.7	4.0	–.8	–.3	–.8	–.9	–1.8	–6.5	.5	–3.9	.2	.9	–3.4	–11.8

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**–16.3**	**–19.8**	**5.5**	**21.3**	**–.2**	**10.2**	**11.6**	**6.5**	**30.7**	**14.5**	**14.0**	**22.9**	**52.4**	**76.3**	**50.2**	**66.2**
Farm	2	–1.5	3.5	–8.1	1.6	7.3	9.1	4.8	–1.3	–6.3	–5.3	–11.2	–2.0	13.4	15.3	10.1	4.2
Nonfarm	3	–14.8	–23.3	13.5	19.6	–7.5	1.1	6.8	7.8	37.1	19.8	25.2	24.8	38.9	60.9	40.1	62.0
Change in book value [1]	4	–34.1	–30.6	15.0	26.1	–8.6	24.1	15.2	7.4	50.0	40.4	22.4	29.9	46.4	76.2	65.8	89.0
Inventory valuation adjustment [2]	5	19.4	7.3	–1.4	–5.5	1.1	–23.0	–8.5	.4	–13.0	–20.6	2.7	–5.1	–7.5	–15.2	–25.8	–27.1
Manufacturing	6	1.4	–17.0	–6.3	–2.1	–13.2	–12.9	4.1	–15.0	5.2	9.0	8.3	1.8	15.3	10.4	9.3	10.4
Durable goods	7	–9.8	–14.3	–5.0	–7.1	–17.1	–11.5	–4.6	–17.8	3.0	6.4	7.8	3.2	9.4	12.2	5.8	7.0
Nondurable goods	8	11.2	–2.7	–1.3	4.9	3.9	–1.4	8.7	2.8	2.2	2.5	.4	–1.4	5.9	–1.8	3.7	3.5
Wholesale trade	9	10.8	–8.7	4.3	15.1	1.4	10.4	7.0	12.4	5.0	4.2	10.5	2.3	4.0	17.8	15.8	26.1
Durable goods	10	5.4	–10.6	–.6	9.6	–6.0	11.7	4.4	2.3	2.0	.7	6.4	3.7	2.0	17.8	10.2	15.5
Nondurable goods	11	5.4	1.9	4.9	5.5	7.4	–1.3	2.6	10.0	3.1	3.5	4.1	–1.4	2.0	0	5.7	10.6
Merchant wholesalers	12	7.5	–6.2	4.2	15.0	1.6	11.2	4.9	14.0	5.4	5.2	10.4	.4	1.3	19.1	14.1	22.7
Durable goods	13	5.9	–9.7	–2.2	10.1	–4.6	11.7	3.4	5.0	2.4	1.3	6.4	2.0	.2	17.6	9.1	13.7
Nondurable goods	14	1.6	3.5	6.4	5.0	6.2	–.5	1.5	9.0	3.0	3.9	4.0	–1.6	1.2	1.6	5.0	9.0
Nonmerchant wholesalers	15	3.3	–2.6	.1	.1	–.3	–.8	2.1	–1.6	–.3	–1.0	.1	1.9	2.7	–1.4	1.8	3.4
Durable goods	16	–.5	–.9	1.6	–.4	–1.4	.1	1.0	–2.6	–.4	–.6	0	1.7	1.9	.2	1.1	1.8
Nondurable goods	17	3.8	–1.6	–1.6	.5	1.2	–.8	1.1	1.0	.1	–.4	.1	.2	.9	–1.6	.7	1.6
Retail trade	18	–19.8	–1.4	14.3	6.3	–5.3	9.0	3.4	8.3	35.0	2.8	3.2	11.5	11.8	26.8	13.6	17.9
Durable goods	19	–22.4	–.4	8.7	–4.8	–1.8	5.4	–2.2	1.9	23.0	1.7	–2.6	8.7	12.4	9.7	10.9	13.5
Motor vehicle dealers [3]	20	–18.2	1.1	5.9	–3.3	2.7	2.7	–1.3	.8	19.3	.1	–7.7	–.1	9.8	.4	6.1	9.3
Other [3]	21	–4.2	–1.5	2.8	–1.5	–4.4	2.7	–9	1.1	3.8	1.5	5.1	8.7	2.5	9.4	4.8	4.3
Nondurable goods	22	2.6	–1.1	5.6	11.1	–3.5	3.7	5.6	6.5	12.0	1.2	5.8	2.9	–.5	17.1	2.6	4.4
Other	23	–7.1	3.9	1.2	.3	9.6	–5.5	–7.7	2.0	–8.1	3.8	3.2	9.3	7.7	6.0	1.4	7.5
Durable goods	24	–11.8	–4.1	2.8	–1.9	6.1	–4.5	–8.7	–1.3	–7.3	–1.7	2.5	7.0	5.2	.8	2.6	–.5
Nondurable goods	25	4.7	8.1	–1.5	2.3	3.4	–1.0	1.0	3.4	–.8	5.5	.7	2.3	2.5	5.2	–1.2	8.0

1. Beginning with 1982, this series is derived from the Census Bureau series "current cost inventories." For earlier periods, it is derived from the Census Bureau "book value inventories" series. The series differ in the treatment of inventories reported on a last-in, first-out (LIFO) basis: The series prior to 1982 is a mix of LIFO and non-LIFO inventories; the series beginning with 1982 is entirely on a non-LIFO basis.

2. Beginning with 1973, the inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out; etc.) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics. Prior to 1973, the two IVA's are the same because information required for separate estimates is not available.

3. Prior to 1981, inventories of auto and home supply stores are included in motor vehicle dealers. Beginning with 1981, these inventories are included in "other durable goods."

NOTE.—Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.11.—Real Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1947–94

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Change in business inventories	1	12.1	-6.0	-8.3	-23.4	-12.5	-5.1	6.7	7.0	13.5	-2.5	.9	14.6	26.2	11.4	-3.5	-3.5	-8.2
Farm	2	-.6	-1.5	3.4	1.0	-.8	-5.6	4.5	-5.3	4.6	3.2	-1.0	3.0	2.0	5.5	-1.0	-1.0	-3.3
Nonfarm	3	13.2	-4.1	-11.6	-21.6	-10.2	.9	1.4	13.6	7.9	-5.7	1.9	10.8	23.7	4.5	-2.3	-2.3	-4.1
Manufacturing	4																	
Durable goods	5																	
Nondurable goods	6																	
Wholesale trade	7																	
Durable goods	8																	
Nondurable goods	9																	
Merchant wholesalers	10																	
Durable goods	11																	
Nondurable goods	12																	
Nonmerchant wholesalers	13																	
Durable goods	14																	
Nondurable goods	15																	
Retail trade	16																	
Durable goods	17																	
Motor vehicle dealers[1]	18																	
Other[1]	19																	
Nondurable goods	20																	
Other	21																	
Durable goods	22																	
Nondurable goods	23																	
Residual	24	-.5	-.4	-.1	-2.6	-1.5	-.4	.8	-1.3	1.0	0	0	.8	.5	1.4	-.2	-.2	-.8

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Change in business inventories	1	24.8	-3.4	18.8	-10.0	18.4	25.9	10.2	5.7	-6.1	14.2	11.9	3.0	-.6	13.2	10.5	8.6	19.5
Farm	2	-.6	-4.4	6.2	-1.7	-.3	1.8	3.0	1.9	.5	-1.8	-3.0	.5	5.3	-4.2	1.6	2.2	1.5
Nonfarm	3	29.2	4.1	11.0	-8.5	21.0	26.9	6.6	3.5	-7.0	16.4	14.9	2.5	-6.8	18.3	8.8	6.2	16.1
Manufacturing	4		1.6	3.9	-5.3	6.6	22.3	5.5	3.6	-7.5	7.2	10.3	-.9	-5.4	7.4	2.4	4.5	10.1
Durable goods	5		.4	-.6	-5.0	5.0	16.6	4.9	3.7	-7.0	4.4	7.1	.1	-5.2	4.6	.6	1.4	6.2
Nondurable goods	6		1.1	3.9	-.6	1.7	6.1	.7	.1	-.6	2.9	3.2	-1.0	-.1	2.9	1.6	3.3	3.9
Wholesale trade	7		-.1	2.6	.1	4.4	1.3	.9	.4	.7	3.4	1.6	-.5	0	5.3	1.4	1.4	2.6
Durable goods	8		.2	2.0	-.3	2.6	1.7	-.9	.1	-.1	2.1	-.1	.1	-.1	3.1	1.4	.6	2.2
Nondurable goods	9		-.3	.6	.4	1.9	-.4	1.7	.3	.7	1.3	1.8	-.6	.1	2.2	0	.8	.5
Merchant wholesalers	10														4.5	.9	.7	1.4
Durable goods	11														2.6	1.0	.3	1.3
Nondurable goods	12														1.9	-.1	.4	.1
Nonmerchant wholesalers	13														.8	.5	.7	1.1
Durable goods	14														.5	.4	.3	.8
Nondurable goods	15														.4	.1	.4	.4
Retail trade	16		1.4	4.1	-1.0	6.7	.2	-.1	1.3	.2	5.8	.3	2.2	-1.0	3.2	4.1	-1.3	4.5
Durable goods	17		2.6	2.4	-.9	4.2	.7	-.5	1.1	-.7	3.3	-.9	2.0	-2.0	1.0	2.9	-2.8	1.9
Motor vehicle dealers[1]	18														.5	3.1	-2.0	1.5
Other[1]	19														.6	0	-.9	.4
Nondurable goods	20		-.6	1.7	-.2	2.6	-.4	.4	.2	.9	2.4	1.3	.3	1.0	2.2	1.2	1.5	2.5
Other	21		1.4	-.5	-2.8	3.1	2.9	.3	-3.0	.2	-1.2	2.9	2.0	-.1	2.3	.7	1.8	0
Durable goods	22														1.2	.1	.7	.3
Nondurable goods	23														.9	.7	1.0	-.4
Residual	24	-3.8	-3.6	3.3	1.1	-2.4	-3.1	.8	1.3	0	.8	-.2	-.4	.5	-.9	0	0	1.0

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Change in business inventories	1	17.8	15.6	30.3	42.4	32.0	26.9	27.0	5.4	22.3	24.7	37.7	23.4	-10.2	29.8	38.8	43.3	23.4
Farm	2	1.3	-3.7	2.4	-1.3	2.5	3.7	0	-2.4	4.0	.3	1.4	-4.7	6.1	-1.3	6.8	2.5	3.8
Nonfarm	3	16.4	19.5	27.7	44.7	29.6	23.0	27.3	8.3	16.0	25.4	38.5	31.9	-18.5	32.1	31.7	41.4	19.3
Manufacturing	4	6.3	6.9	12.2	25.0	16.7	10.6	11.0	0	-3.0	6.8	17.9	19.1	-7.1	13.7	6.4	14.0	12.7
Durable goods	5	4.0	6.9	9.6	19.3	12.0	5.9	6.3	-1.4	-5.0	5.5	17.0	11.9	-8.0	6.1	4.4	12.4	13.4
Nondurable goods	6	2.3	2.0	2.3	5.5	4.6	4.9	2.6	1.5	2.4	1.1	.5	7.2	.9	5.7	4.1	1.3	-1.1
Wholesale trade	7	4.4	3.9	4.4	9.9	6.4	3.1	6.4	7.5	5.8	5.2	3.4	10.8	-5.5	6.3	10.6	12.2	7.6
Durable goods	8	2.1	2.8	3.6	6.9	3.4	2.1	4.4	3.8	4.5	4.9	4.5	7.2	-2.4	5.2	6.1	10.0	4.9
Nondurable goods	9	2.3	1.2	.9	3.0	3.0	1.0	2.0	3.9	1.2	.3	-.8	3.4	-3.0	3.2	4.5	2.3	2.6
Merchant wholesalers	10	3.5	3.6	4.0	8.5	4.8	2.4	5.5	7.2	6.3	5.1	2.5	8.9	-5.8	7.1	10.8	12.7	6.7
Durable goods	11	1.5	2.6	3.2	5.9	2.4	1.8	3.7	3.7	5.1	4.8	3.7	6.4	-2.7	3.8	6.9	9.4	4.2
Nondurable goods	12	2.0	1.0	.9	2.5	2.4	.6	1.8	3.5	1.1	.5	-.9	2.6	-2.9	3.2	3.8	3.3	2.5
Nonmerchant wholesalers	13	.9	.3	.4	1.4	1.5	.7	1.0	.3	-.3	.2	.9	1.8	.3	1.2	0	-.3	.9
Durable goods	14	.8	.2	.4	1.0	.9	.3	.7	-.1	-.4	.4	.8	.8	.2	1.3	-.6	.6	.7
Nondurable goods	15	.3	.2	0	.4	.6	.4	.3	.4	.1	-.2	.1	.8	0	-.1	.8	-1.0	.2
Retail trade	16	3.8	3.8	7.5	6.8	-.1	7.4	6.5	.1	13.6	8.9	9.9	-2.0	-8.5	9.8	7.7	9.4	0
Durable goods	17	2.0	1.4	5.0	3.7	-2.0	5.6	3.5	-2.8	9.4	5.3	7.8	.9	-3.0	6.4	5.9	5.4	-.3
Motor vehicle dealers[1]	18	1.8	.2	4.8	2.1	-2.8	4.5	2.1	-3.5	8.1	.9	6.1	.2	-3.2	3.6	5.5	3.0	.1
Other[1]	19	.3	1.2	.5	1.7	.5	1.5	1.4	.6	1.8	4.1	1.8	.7	-.1	2.8	.7	2.4	-.4
Nondurable goods	20	1.6	2.4	2.5	3.1	1.9	1.8	3.1	2.6	4.3	3.6	2.6	-2.6	-3.5	3.3	1.9	4.1	.3
Other	21	2.2	2.8	3.4	1.4	7.1	1.2	3.3	1.2	2.3	5.0	7.5	3.4	.7	.2	5.4	6.0	-1.6
Durable goods	22	.2	1.0	2.0	.3	2.8	-.6	1.2	.4	.1	2.8	5.2	.3	-.4	-.4	1.4	4.1	-.4
Nondurable goods	23	2.3	1.8	1.0	1.2	4.4	2.2	2.1	.8	2.4	2.0	1.4	3.3	1.2	.7	4.2	1.6	-1.3
Residual	24	-.4	-.2	.5	.7	0	-.1	-.3	-.7	-1.7	-.7	-2.0	-3.5	2.2	-.9	-.9	-.4	1.4

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.11.—Real Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Change in business inventories	1	–10.2	33.1	–15.6	–5.7	75.3	30.2	11.1	26.4	11.7	33.3	10.4	–3.0	7.0	22.1	60.6
Farm	2	–7.0	9.6	7.3	–16.9	6.4	6.9	–1.6	–8.8	–12.6	0	2.5	–1.7	5.0	–7.3	11.7
Nonfarm	3	–1.5	22.8	–22.9	12.1	69.1	23.3	12.4	34.2	24.7	33.5	7.8	–1.2	2.0	29.5	49.0
Manufacturing	4	.4	4.6	–13.9	–.1	28.9	–4.5	–4.2	5.1	9.5	19.2	6.6	–8.1	–9.2	6.1	11.1
Durable goods	5	–.1	2.0	–11.7	–1.6	23.5	–3.6	–5.0	2.5	6.5	14.0	2.9	–9.1	–12.7	5.1	8.3
Nondurable goods	6	.4	2.6	–2.2	1.5	5.5	–.9	.8	2.6	3.0	5.2	3.7	2.9	3.5	1.0	2.8
Wholesale trade	7	5.0	4.7	–1.9	–.6	16.1	5.2	7.1	6.7	9.3	5.5	8.0	5.6	7.8	5.6	15.5
Durable goods	8	4.1	4.1	–2.4	–2.0	11.9	.5	3.3	4.0	6.4	3.5	3.8	1.2	3.1	3.2	11.0
Nondurable goods	9	.9	.7	.5	1.3	4.3	4.6	3.9	2.7	2.9	2.0	4.2	4.4	4.7	2.4	4.5
Merchant wholesalers	10	6.3	3.4	–1.4	–.3	14.3	6.3	7.2	7.3	8.2	4.0	7.1	5.5	7.9	5.4	13.9
Durable goods	11	4.8	3.0	–2.1	–1.6	10.7	1.1	3.4	4.2	5.5	2.5	3.6	1.2	3.9	3.0	9.8
Nondurable goods	12	1.6	.4	.7	1.3	3.6	5.2	3.8	3.2	2.7	1.5	3.5	4.3	4.0	2.4	4.1
Nonmerchant wholesalers	13	–1.3	1.3	–.5	–.3	1.8	–1.0	–.1	–.8	1.1	1.5	.8	.1	–.1	.2	1.8
Durable goods	14	–.5	1.1	–.3	–.3	1.2	–.6	–.1	–.2	.9	1.0	.2	0	–.8	.2	1.2
Nondurable goods	15	–.8	.2	–.1	0	.6	–.4	.1	–.4	.2	.5	.7	.1	.6	0	.4
Retail trade	16	–4.3	8.3	–4.0	13.0	20.2	14.9	3.1	19.4	7.4	13.7	–1.4	–.3	3.9	15.8	16.9
Durable goods	17	–7.3	2.7	–3.5	7.6	10.5	10.4	.1	15.6	5.5	6.9	–1.3	–4.9	.8	7.5	10.9
Motor vehicle dealers [1]	18	–7.1	.3	–2.2	4.4	6.5	7.5	–1.4	10.9	1.9	4.4	–1.5	–3.8	1.2	2.9	5.9
Other [1]	19	–.7	2.4	–1.3	3.3	4.1	3.0	1.5	4.8	3.6	2.4	.1	–1.2	–.4	4.6	5.0
Nondurable goods	20	2.9	5.6	–.4	5.3	9.7	4.4	3.0	3.7	1.9	6.9	–.1	4.8	3.1	8.4	5.8
Other	21	–2.8	5.6	–2.7	.7	4.3	8.4	6.5	3.5	–1.4	–4.8	–5.5	–.4	–.4	2.0	5.5
Durable goods	22	–.6	.4	.3	1.3	3.7	3.3	2.7	1.9	–.7	–1.9	–2.7	–3.9	–2.1	.1	1.9
Nondurable goods	23	–2.0	5.0	–2.8	–.4	.8	5.1	3.9	1.7	–.7	–2.8	–2.8	3.3	1.7	1.9	3.7
Residual	24	–.9	.5	–.8	–2.0	–1.0	–.8	0	.3	–.5	–.4	.3	.3	0	–.2	0

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	–9.5	–5.1	–6.2	7.2	14.0	22.1	23.3	16.0	–.3	–16.2	–6.2	–17.3	6.7	10.0	13.5	43.3	25.9	38.4
Farm	2	–6.4	–5.3	–3.1	–.7	3.8	8.5	7.8	4.9	.1	–2.4	–2.6	–1.8	–1.0	–2.2	.5	1.5	1.8	2.0
Nonfarm	3	3.9	3.7	–1.9	10.6	9.7	10.6	13.5	10.2	–.3	–14.2	–2.6	–16.9	9.0	14.6	13.9	46.6	26.7	41.3
Manufacturing	4	4.1	–.6	2.2	.7	–.5	7.1	6.6	2.3	3.0	–8.5	–8.6	–7.2	1.9	3.1	2.3	19.0	13.3	30.9
Durable goods	5	–1.7	1.9	3.7	–2.4	–4.4	–.1	.9	.4	1.6	–7.2	–8.2	–8.1	–.2	4.9	3.7	11.7	10.3	21.1
Nondurable goods	6	4.5	–1.8	–.7	2.2	2.9	6.2	4.9	1.7	1.3	–1.7	–.8	–1.4	1.9	–1.3	–1.1	7.4	3.4	10.1
Wholesale trade	7	4.1	1.8	–2.6	–3.7	.8	2.4	4.3	2.8	1.0	–1.9	1.0	.3	3.8	5.1	.2	8.6	1.3	5.5
Durable goods	8	.9	.2	1.2	–1.5	1.6	2.2	2.3	1.7	.3	–2.2	.7	0	.7	3.1	–.2	6.6	1.0	5.3
Nondurable goods	9	3.2	1.5	–3.7	–2.2	–.8	.2	2.0	1.1	.7	.2	.3	.3	3.0	2.0	.4	2.0	.2	.2
Merchant wholesalers	10																		
Durable goods	11																		
Nondurable goods	12																		
Nonmerchant wholesalers	13																		
Durable goods	14																		
Nondurable goods	15																		
Retail trade	16	–1.8	1.5	–3.3	9.1	9.3	1.0	2.0	4.0	–3.7	–1.4	6.8	–5.8	2.2	5.0	8.7	10.9	9.2	1.5
Durable goods	17	5.8	1.5	1.7	1.5	6.6	.8	.4	1.8	–1.9	–3.2	8.3	–8.9	–2.8	3.5	3.8	12.2	3.0	3.3
Motor vehicle dealers [1]	18																		
Other [1]	19																		
Nondurable goods	20	–8.1	.2	–4.2	6.9	2.9	.3	1.6	2.2	–1.8	1.4	–.9	.5	4.4	1.6	5.0	–.6	6.0	–1.5
Other	21	–3.5	1.3	3.8	4.0	–2.3	–.4	.2	.6	0	–2.8	–4.0	–4.3	1.1	1.0	1.8	6.6	1.4	2.6
Durable goods	22																		
Nondurable goods	23																		
Residual	24	–4.2	–4.6	–4.9	–.6	3.5	4.4	3.2	1.6	–.6	1.7	1.0	2.4	–.6	–2.6	–.2	–6.1	–1.2	–4.7

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	26.5	12.9	14.6	–2.8	14.7	14.1	11.9	10.6	6.4	–6.2	–5.2	–9.4	–7.2	–2.5	9.7	15.1	13.6	18.3
Farm	2	1.6	1.9	2.4	3.5	4.4	1.8	2.6	.2	1.7	3.2	2.3	.7	.7	–1.5	–1.8	–2.1	–1.9	–1.5
Nonfarm	3	28.1	11.5	12.8	–9.3	9.5	13.4	9.2	11.7	4.6	–11.7	–8.5	–10.5	–8.3	–.5	11.9	17.8	15.8	19.9
Manufacturing	4	32.0	12.9	17.2	–3.6	2.4	5.8	7.1	8.1	4.1	–5.0	–10.5	–11.8	–9.1	1.5	2.4	7.1	8.9	10.5
Durable goods	5	24.6	10.6	12.7	–.4	1.9	5.5	6.8	7.3	4.8	–4.3	–9.1	–12.2	–7.3	.8	.9	4.8	5.4	6.7
Nondurable goods	6	8.2	2.8	4.8	–3.0	.6	.5	.5	1.0	–.5	–.8	–1.6	.1	–1.9	.8	1.5	2.6	3.6	3.8
Wholesale trade	7	.1	–1.8	–2.2	–1.7	3.0	4.3	1.6	1.2	.6	–1.8	1.8	1.7	–.5	0	1.6	5.0	3.4	3.4
Durable goods	8	1.1	–.7	–2.2	–2.4	–.5	1.7	1.7	–.6	1.0	–1.7	–.2	0	–.2	.1	1.6	3.4	1.3	2.1
Nondurable goods	9	–1.0	–1.0	0	.7	3.4	2.6	–.1	1.9	–.4	–.2	1.7	1.6	–.3	–.1	0	1.6	2.1	1.4
Merchant wholesalers	10																		
Durable goods	11																		
Nondurable goods	12																		
Nonmerchant wholesalers	13																		
Durable goods	14																		
Nondurable goods	15																		
Retail trade	16	–8.9	–3.2	–5.1	–4.2	3.8	5.2	1.5	4.3	1.4	–2.2	.6	.5	1.5	–1.9	8.0	4.9	3.7	6.4
Durable goods	17	–.9	–2.7	–2.8	–2.6	.4	3.3	2.5	2.1	2.6	–2.9	–1.4	.3	.1	–2.0	4.6	4.3	.9	3.4
Motor vehicle dealers [1]	18																		
Other [1]	19																		
Nondurable goods	20	–5.6	–.6	–2.4	–1.4	3.3	1.9	–.8	2.1	–1.1	.6	1.9	.2	1.3	.1	3.4	.8	2.8	3.0
Other	21	3.1	4.5	3.8	1.3	–.3	–3.8	–2.1	–4.1	–2.8	–3.2	.7	–.4	.1	.2	–1.5	.2	–1.3	–2.2
Durable goods	22																		
Nondurable goods	23																		
Residual	24	–4.6	–1.9	–1.7	1.7	1.5	.6	.9	.7	1.1	3.1	.5	.3	.3	–.7	.8	–.1	.9	1.6

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.11.—Real Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	**16.7**	**12.5**	**9.5**	**8.9**	**4.5**	**5.5**	**9.1**	**–7.2**	**–9.3**	**–8.4**	**4.3**	**11.0**	**10.9**	**23.7**	**3.5**	**14.6**	**33.6**	**8.8**
Farm	2	–3.0	–3.3	–3.0	–2.9	–1.0	–.2	1.7	1.3	6.5	6.1	5.6	2.9	–4.6	–4.9	–4.2	–3.1	.1	1.6
Nonfarm	3	19.7	15.7	12.3	12.1	5.6	5.9	7.4	–9.0	–18.3	–16.5	–2.0	9.5	16.0	30.2	8.2	18.7	34.6	6.9
Manufacturing	4	14.0	13.2	7.6	6.5	4.1	1.4	1.4	–10.5	–11.2	–13.4	–2.5	5.2	4.7	11.7	3.8	9.5	12.5	3.3
Durable goods	5	11.1	9.1	2.4	5.8	3.0	2.4	2.6	–7.7	–10.8	–10.7	–1.5	2.1	3.7	8.5	.7	5.3	11.2	–.4
Nondurable goods	6	2.8	4.1	5.3	.6	1.1	–1.1	–1.3	–2.8	–.1	–2.6	–1.0	3.3	1.0	3.1	3.3	4.3	1.1	3.9
Wholesale trade	7	1.2	–.7	4.3	1.7	–.6	.7	–.2	–2.0	–2.4	0	.7	1.6	3.1	6.8	3.7	7.5	5.5	1.9
Durable goods	8	0	–.2	0	–.1	–.3	1.1	.8	–1.2	–1.7	–.5	.5	1.3	2.8	4.9	–.5	5.0	6.3	.6
Nondurable goods	9	1.2	–.5	4.2	1.7	–.3	–.3	–1.0	–.8	–.7	.5	.2	.3	.3	1.9	4.2	2.5	–.8	1.3
Merchant wholesalers	10													2.6	5.1	4.0	8.2	4.2	.5
Durable goods	11													2.4	3.6	.1	4.2	5.2	–.4
Nondurable goods	12													.2	1.5	3.9	2.0	–1.0	1.0
Nonmerchant wholesalers	13													.6	1.6	–.2	1.3	1.2	1.3
Durable goods	14													.4	1.2	–.5	.8	1.1	1.0
Nondurable goods	15													.2	.4	.4	.5	.1	.3
Retail trade	16	1.3	.7	–1.1	.4	.5	3.6	3.2	1.7	–3.9	–2.3	0	2.3	4.9	7.8	.9	–.9	15.0	.6
Durable goods	17	1.0	–2.8	–1.6	–.4	–.2	2.9	3.2	2.0	–3.8	–3.3	–1.6	.8	3.1	4.8	–.9	–2.9	10.0	1.5
Motor vehicle dealers[1]	18													2.8	4.5	–1.7	–3.8	10.4	1.9
Other[1]	19													.5	.8	.8	.6	.3	–.3
Nondurable goods	20	.3	3.5	.6	.7	.8	.7	–.1	–.3	0	1.1	1.6	1.5	1.8	2.9	1.9	2.1	4.8	–1.0
Other	21	3.0	2.0	2.1	4.3	1.6	–.2	3.5	3.1	0	0	–.1	–.1	3.6	3.7	–.7	2.8	.3	1.1
Durable goods	22													2.8	2.1	–1.0	1.0	.4	–.7
Nondurable goods	23													.1	1.2	.6	1.5	–.3	2.3
Residual	24	**.3**	**.6**	**–.5**	**–.8**	**–.2**	**.2**	**–.3**	**–.8**	**1.3**	**1.0**	**.6**	**–1.1**	**–.4**	**–1.0**	**–.6**	**–.8**	**.2**	**–.4**

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**14.0**	**–14.3**	**–7.0**	**4.6**	**20.0**	**16.7**	**28.2**	**17.5**	**20.7**	**11.6**	**25.0**	**15.4**	**19.0**	**11.8**	**15.5**	**14.9**	**14.5**	**17.4**
Farm	2	2.9	1.7	2.3	2.1	2.3	2.2	2.2	.6	1.1	1.9	6.9	.9	–1.4	–1.0	–3.8	–4.3	–4.1	–2.7
Nonfarm	3	10.8	–17.1	–10.2	2.3	18.1	14.5	26.3	17.0	19.7	9.3	17.0	14.9	21.2	12.7	19.6	19.3	18.7	20.3
Manufacturing	4	7.8	–14.1	–2.6	1.3	11.6	8.0	17.0	8.9	13.3	1.3	8.3	7.8	8.5	.5	8.0	1.9	8.7	17.0
Durable goods	5	4.2	–11.7	–7.2	–2.5	8.9	6.3	13.0	4.4	8.2	–.7	6.2	6.7	5.5	–2.6	5.3	3.1	7.4	11.6
Nondurable goods	6	3.7	–2.3	4.9	4.0	2.6	1.6	3.9	4.6	5.1	2.1	2.1	1.0	3.0	3.2	2.8	–1.3	1.2	5.4
Wholesale trade	7	–.2	–1.6	1.3	.2	2.1	2.0	2.4	3.9	.8	3.4	2.4	4.8	6.6	3.9	2.6	6.1	3.4	3.6
Durable goods	8	.2	–1.5	–1.3	–1.4	2.5	2.7	2.0	2.5	2.0	2.2	1.5	3.5	2.4	1.0	1.1	4.3	2.9	2.8
Nondurable goods	9	–.4	–.1	2.6	1.6	–.4	–.7	.4	1.4	–1.2	1.2	1.0	1.3	4.1	2.8	1.5	1.9	.5	.8
Merchant wholesalers	10	–.4	–.8	1.2	–.5	1.3	.7	1.2	2.7	–.4	2.3	1.5	3.7	5.8	3.3	2.3	6.0	3.1	3.0
Durable goods	11	.1	–1.0	–1.0	–1.5	1.7	1.8	.9	1.7	1.3	1.6	.7	2.3	2.0	.9	1.0	4.2	2.8	2.4
Nondurable goods	12	–.5	.1	2.1	1.0	–.5	–1.1	.3	1.0	–1.6	.7	.8	1.3	3.7	2.3	1.3	1.8	.3	.6
Nonmerchant wholesalers	13	.2	–.7	.1	.7	.8	1.2	1.1	1.2	1.1	1.1	.9	1.1	.8	.6	.2	.2	.3	.6
Durable goods	14	.1	–.5	–.3	.1	.7	.9	1.0	.8	.7	.6	.7	1.1	.4	.1	.1	.1	.1	.4
Nondurable goods	15	.1	–.2	.4	.6	.1	.3	.1	.4	.4	.5	.2	0	.4	.5	.2	.1	.2	.2
Retail trade	16	2.2	–1.2	–9.2	.4	2.2	1.4	4.9	2.6	4.9	5.5	3.3	.1	4.0	7.1	5.7	7.1	6.1	–3.7
Durable goods	17	.7	–.6	–8.3	–1.1	–1.1	–.6	1.0	.3	4.0	2.4	.5	–1.0	2.4	6.0	4.4	2.9	3.8	–5.3
Motor vehicle dealers[1]	18	.9	–.8	–8.1	0	–.1	0	.9	–.2	2.7	2.8	1.3	–.9	1.6	5.1	3.0	1.4	4.2	–7.8
Other[1]	19	–.1	.1	–.7	–1.1	–1.0	–.6	.2	.5	1.3	–.2	–.6	–.1	.8	1.1	1.5	1.5	–.2	1.8
Nondurable goods	20	1.5	–.6	–.8	1.6	3.3	2.1	3.9	2.3	.9	3.1	2.8	1.1	1.6	1.1	1.3	4.3	2.3	1.7
Other	21	.3	1.2	1.3	.4	1.8	3.5	.8	1.2	–.6	–1.8	3.1	2.3	1.9	1.4	3.5	5.3	–.5	3.0
Durable goods	22	–.4	1.0	.9	–.2	1.2	1.1	.8	1.1	.3	–1.2	.9	.4	.7	–1.3	2.2	1.9	–1.9	1.8
Nondurable goods	23	1.0	–.1	.2	.8	.4	2.4	–.2	–.2	–1.0	–.2	2.2	2.2	1.1	3.5	.7	3.4	2.2	.8
Residual	24	**.5**	**0**	**.3**	**–.3**	**.4**	**–.3**	**1.2**	**.5**	**1.3**	**.6**	**.8**	**–.6**	**–.4**	**–1.1**	**–.1**	**–1.3**	**0**	**1.2**

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	**38.2**	**29.1**	**29.0**	**24.7**	**41.5**	**39.4**	**37.6**	**51.3**	**46.1**	**23.5**	**30.6**	**27.9**	**23.1**	**41.2**	**23.6**	**19.5**	**33.9**	**28.7**
Farm	2	.6	2.8	3.2	3.0	.6	–2.9	–1.6	–1.3	5.5	7.0	.5	–3.0	6.5	11.5	.9	–4.4	3.8	3.8
Nonfarm	3	38.2	26.0	25.6	21.1	41.4	43.6	39.7	53.9	39.9	15.0	30.8	32.5	15.4	27.7	23.0	25.6	29.7	24.3
Manufacturing	4	11.3	9.1	17.3	11.3	22.2	22.8	29.4	25.7	28.4	12.2	13.8	12.6	5.8	11.9	15.9	8.8	13.8	7.5
Durable goods	5	10.2	9.1	14.3	5.6	16.3	15.2	26.5	19.3	18.9	9.2	10.8	9.3	4.3	5.8	9.1	4.4	10.6	5.5
Nondurable goods	6	.9	–.2	2.8	5.9	5.9	7.7	2.3	6.3	9.5	2.9	2.9	3.2	1.5	6.3	7.0	4.6	2.8	2.0
Wholesale trade	7	8.2	5.8	2.9	.8	10.8	6.9	7.3	14.6	8.0	.3	11.0	6.2	.9	8.0	4.2	–.5	8.1	8.3
Durable goods	8	6.0	3.6	3.7	1.0	9.4	4.4	4.9	9.0	3.5	1.4	3.8	4.7	.7	3.9	2.4	1.5	5.0	6.4
Nondurable goods	9	2.2	2.2	–.7	–.2	1.5	2.5	2.3	5.8	4.5	–1.1	7.2	1.4	.1	4.1	1.8	–2.1	3.1	1.7
Merchant wholesalers	10	8.0	5.3	2.6	.2	10.0	5.2	5.8	12.9	5.2	–1.2	10.3	4.9	.9	6.4	3.4	–1.1	6.8	7.2
Durable goods	11	5.7	2.9	3.4	.7	8.8	3.5	3.5	7.9	1.7	.4	3.3	4.1	.6	3.5	2.0	1.3	4.0	5.8
Nondurable goods	12	2.3	2.3	–.8	–.4	1.2	1.7	2.3	5.0	3.4	–1.6	7.0	.7	.3	3.0	1.4	–2.4	2.8	1.3
Nonmerchant wholesalers	13	.2	.6	.3	.6	.9	1.6	1.4	1.8	2.6	1.4	.9	1.3	0	1.6	.8	.5	1.4	1.2
Durable goods	14	.3	.6	.3	.3	.6	.8	1.3	1.1	1.6	.9	.8	.7	.2	.5	.4	.3	1.0	.7
Nondurable goods	15	–.1	–.1	0	.2	.3	.8	0	.7	1.1	.5	.3	.6	–.2	1.1	.4	.3	.4	.4
Retail trade	16	14.1	6.1	3.1	6.6	8.2	12.2	–.8	7.6	1.4	–3.1	–3.2	4.6	7.6	6.0	–.5	14.4	4.4	4.2
Durable goods	17	10.5	4.5	3.1	1.9	4.7	8.6	–2.0	3.8	–3.5	–4.5	–2.7	2.8	4.8	7.9	–2.9	12.7	1.8	–.4
Motor vehicle dealers[1]	18	7.8	5.2	2.7	3.2	.7	6.2	–3.9	5.2	–3.4	–6.8	–4.0	3.2	4.5	6.1	–4.8	12.2	.6	–1.5
Other[1]	19	3.0	–.4	.5	–1.0	3.7	2.7	1.4	–.8	–.4	1.4	.8	–.1	.7	2.2	1.3	1.7	1.1	.9
Nondurable goods	20	3.6	1.6	.1	4.7	3.5	3.6	1.4	3.8	4.7	1.4	–.5	1.9	2.8	.2	2.3	1.9	2.6	4.4
Other	21	4.7	5.8	1.3	1.7	–2.0	–.3	2.3	5.5	.4	6.3	11.0	10.5	.8	–1.2	3.0	2.4	3.6	4.9
Durable goods	22	3.5	3.2	.7	.8	–2.3	–.1	1.0	2.5	–1.8	2.2	4.8	5.2	–1.8	–1.9	.3	1.1	.2	1.4
Nondurable goods	23	.4	2.1	.5	.9	.8	–.2	1.2	2.9	3.0	4.1	5.8	4.7	3.4	1.2	3.0	1.2	3.7	3.6
Residual	24	**0**	**0**	**1.3**	**.8**	**1.4**	**.4**	**2.2**	**–1.3**	**2.3**	**1.9**	**–1.7**	**–2.6**	**.3**	**1.7**	**.3**	**–2.7**	**.3**	**.4**

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.11.—Real Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**29.7**	**15.5**	**3.7**	**12.7**	**13.9**	**–8.7**	**31.8**	**30.2**	**25.2**	**2.0**	**12.1**	**33.1**	**35.6**	**18.2**	**31.9**	**41.3**	**23.9**	**53.8**
Farm	2	–2.9	–4.6	2.3	.9	–4.6	–8.1	5.7	9.8	5.4	–5.1	–1.8	4.6	1.3	–2.9	–7.3	9.3	2.1	1.4
Nonfarm	3	33.9	21.4	.4	11.6	19.8	1.2	25.5	18.7	18.8	9.1	14.4	27.4	35.8	24.0	47.0	29.2	22.2	55.6
Manufacturing	4	11.9	11.0	–3.7	2.0	6.0	–4.3	1.4	–4.0	–4.6	–4.6	2.9	6.9	14.2	3.2	15.8	16.9	14.2	24.5
Durable goods	5	5.9	11.3	–4.5	–3.0	7.2	–5.2	–.7	–6.5	–4.7	–7.9	2.3	2.8	11.0	6.0	12.7	14.8	21.3	19.4
Nondurable goods	6	6.2	–.8	1.0	5.5	–1.6	1.2	2.3	3.1	.3	3.9	.5	4.2	3.0	–3.2	2.8	1.8	–7.4	4.9
Wholesale trade	7	8.4	2.9	7.2	5.7	8.0	8.6	.7	7.9	5.2	9.3	–.9	7.1	12.2	2.5	8.2	–2.3	–.2	8.1
Durable goods	8	4.0	2.0	4.2	1.3	6.0	2.9	1.7	4.4	4.4	7.5	.9	6.7	4.4	7.6	5.1	5.5	4.0	3.6
Nondurable goods	9	2.4	.9	3.0	4.5	2.0	6.0	–1.1	3.5	.7	1.8	–1.9	.3	7.3	–4.5	2.9	–7.1	–3.5	4.3
Merchant wholesalers	10	5.5	2.4	7.8	4.9	7.9	8.4	.4	8.6	6.1	10.0	–.5	7.1	11.0	2.7	7.8	–4.1	–.4	8.9
Durable goods	11	3.4	1.5	4.7	1.3	5.9	3.1	2.2	5.0	5.1	8.0	.8	6.5	3.7	7.3	4.4	3.7	2.7	4.0
Nondurable goods	12	2.1	.9	3.1	3.8	1.9	5.3	–1.8	3.5	.9	1.9	–1.3	.5	6.6	–3.9	3.1	–6.9	–2.5	2.7
Nonmerchant wholesalers	13	1.0	.5	–.4	.9	.2	.8	.2	–.5	–.7	–.4	–.4	.2	1.3	–.1	.5	1.7	.2	1.3
Durable goods	14	.6	.5	–.3	.1	.2	–.1	–.4	–.5	–.5	–.3	.1	.3	.7	.5	.7	1.8	1.1	–.3
Nondurable goods	15	.3	0	0	.9	.1	.8	.7	0	–.2	–.1	–.5	–.2	.8	–.6	–.2	0	–1.0	1.6
Retail trade	16	11.3	6.3	–2.9	5.9	4.9	–7.6	22.7	11.4	20.6	–.2	6.3	9.3	6.8	13.1	10.9	14.3	.1	14.2
Durable goods	17	8.1	4.3	–3.1	2.6	2.2	–12.1	17.0	9.9	16.8	–8.1	3.3	3.9	3.3	10.7	7.5	12.6	4.7	5.6
Motor vehicle dealers[1]	18	5.8	3.6	–3.8	2.7	1.9	–15.0	16.3	9.6	16.1	–9.4	–.3	–.1	–.9	4.9	6.0	8.4	3.9	6.3
Other[1]	19	2.6	.9	.3	.1	.4	1.5	1.8	1.1	1.9	2.3	3.3	3.7	3.7	5.7	1.8	4.5	1.1	–.1
Nondurable goods	20	3.3	2.0	.1	3.3	2.6	4.2	5.9	1.6	4.1	5.8	2.9	5.4	3.4	2.7	3.8	2.2	–4.1	8.5
Other	21	4.3	.5	.4	–2.8	.9	8.1	.8	4.6	–2.4	6.3	7.1	4.6	2.3	5.9	13.2	–.6	8.4	9.0
Durable goods	22	3.3	–.2	.3	–2.2	–.1	3.6	.8	1.3	–1.0	–.7	5.1	1.6	.3	3.5	11.2	–2.2	6.5	5.2
Nondurable goods	23	.6	.8	0	0	1.1	2.0	–.4	3.4	–1.4	7.9	1.1	3.0	2.1	1.9	–.5	2.1	.7	3.1
Residual	24	**–1.5**	**–.4**	**.5**	**–.5**	**–1.1**	**–2.0**	**–.6**	**–1.2**	**–.8**	**–4.1**	**–.3**	**.8**	**.1**	**–3.7**	**–6.4**	**2.2**	**–.5**	**–2.9**

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories	1	**23.7**	**25.8**	**9.4**	**34.6**	**–23.2**	**–23.6**	**2.6**	**3.4**	**28.1**	**38.6**	**33.4**	**19.0**	**24.9**	**38.9**	**59.0**	**32.3**	**46.0**	**43.1**
Farm	2	–6.3	–.7	–1.0	–10.8	10.5	6.4	3.6	3.9	–1.3	–2.1	2.7	–4.7	–2.1	7.9	11.1	10.3	–.9	1.2
Nonfarm	3	35.0	27.7	11.0	53.7	–39.5	–32.6	–.7	–1.1	31.1	42.5	29.9	25.0	26.4	30.3	47.5	20.7	48.3	42.6
Manufacturing	4	14.3	19.6	15.4	27.1	–2.7	–14.0	–12.5	.9	5.0	15.7	16.2	17.9	3.1	9.2	15.8	5.4	5.4	18.0
Durable goods	5	8.6	9.0	13.0	17.1	–.3	–6.6	–14.5	–10.8	–.6	7.9	9.3	15.8	2.6	1.9	8.0	4.9	7.9	15.1
Nondurable goods	6	5.7	10.8	2.5	10.1	–2.5	–7.6	2.1	11.8	5.6	7.9	7.0	2.1	.5	7.6	8.0	.4	–2.9	2.6
Wholesale trade	7	13.5	13.0	–1.8	17.4	–9.0	–10.9	2.1	–4.1	2.7	15.4	12.9	2.3	10.7	6.2	12.1	11.5	20.0	8.7
Durable goods	8	6.4	4.9	6.7	10.7	.4	–6.0	–4.2	.3	1.5	10.0	7.3	1.9	5.2	5.1	6.1	8.1	15.6	9.0
Nondurable goods	9	6.6	7.6	–7.4	6.6	–8.7	–4.8	5.6	–4.2	1.2	5.4	5.6	.4	5.4	3.1	6.0	3.4	4.4	–.2
Merchant wholesalers	10	12.9	12.3	–2.8	13.3	–11.6	–6.6	1.5	–4.0	2.6	13.1	9.9	2.9	9.4	8.2	13.8	11.9	21.6	11.6
Durable goods	11	5.9	6.3	5.4	8.1	–1.1	–8.7	–4.2	1.3	1.6	8.7	5.5	–.7	6.2	5.6	7.3	8.4	14.9	8.9
Nondurable goods	12	6.5	5.7	–7.0	5.1	–9.6	–2.2	5.1	–4.9	.9	4.3	4.3	3.4	3.2	2.4	6.2	3.8	8.8	2.7
Nonmerchant wholesalers	13	.7	.8	1.1	4.0	2.6	–2.0	.6	–.1	.2	2.3	3.0	–.5	1.3	.1	–1.3	–.3	–1.3	–2.6
Durable goods	14	.6	–1.1	1.3	2.5	1.3	.6	–.1	–.9	–.1	1.3	1.7	2.4	–.8	–.5	–1.0	–.1	.9	.2
Nondurable goods	15	.1	1.9	–.2	1.5	1.3	–2.7	.7	.8	.3	1.1	1.2	–3.0	2.3	.7	–.3	–.2	–2.5	–3.0
Retail trade	16	–3.5	–2.3	–6.6	4.7	–21.7	–6.6	5.6	–3.5	18.4	9.3	6.8	4.0	7.3	6.9	9.0	7.6	14.8	6.4
Durable goods	17	.3	–3.9	–4.7	11.9	–16.8	1.5	7.7	–4.6	7.6	5.5	8.6	4.0	6.2	4.2	7.5	5.7	9.2	1.0
Motor vehicle dealers[1]	18	–2.7	–5.1	–3.1	11.7	–14.5	2.5	6.9	–7.9	6.2	1.4	5.5	1.5	5.7	4.0	5.7	6.5	5.1	–3.3
Other[1]	19	2.6	.6	–1.6	1.0	–3.2	–.8	1.1	2.6	1.7	3.9	3.2	2.5	.8	.4	2.1	–.3	4.2	3.8
Nondurable goods	20	–3.5	1.4	–2.1	–6.4	–5.2	–7.7	–1.9	.9	10.7	3.9	–1.5	.1	1.2	2.7	1.6	2.0	5.6	7.3
Other	21	10.9	–4.1	3.3	3.6	–7.5	–.9	5.4	5.8	6.1	1.8	–6.8	–.1	8.1	6.2	10.9	–3.6	9.7	7.7
Durable goods	22	2.4	–3.9	3.6	–.9	–5.1	–2.2	3.9	1.8	3.2	–1.3	–4.1	.7	.3	7.3	1.6	–3.8	6.9	6.7
Nondurable goods	23	8.8	.4	–.8	5.0	–1.9	1.8	1.0	4.0	2.6	3.6	–2.2	–1.0	8.4	–2.2	9.7	.8	2.2	.2
Residual	24	**–5.0**	**.5**	**–.6**	**–9.4**	**7.1**	**1.6**	**–1.1**	**.6**	**–2.7**	**–2.0**	**.8**	**.1**	**–3.4**	**.9**	**–1.0**	**–.2**	**–2.2**	**.7**

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**42.6**	**41.6**	**35.3**	**39.6**	**15.1**	**3.5**	**9.0**	**–1.7**	**–43.6**	**–4.4**	**44.3**	**11.5**	**50.0**	**26.8**	**–21.9**	**–4.0**	**6.6**	**–43.0**
Farm	2	10.8	–.9	5.9	5.0	6.6	–2.2	–2.7	–6.2	–14.0	–5.3	6.7	10.3	13.4	7.8	7.0	5.7	11.5	5.0
Nonfarm	3	30.3	44.2	28.8	34.4	7.2	6.8	13.2	6.8	–27.9	1.9	37.4	–.2	35.9	16.3	–29.0	–9.6	–4.9	–47.9
Manufacturing	4	14.6	18.0	12.2	14.4	10.6	13.5	20.0	5.8	–21.6	–2.5	14.2	–.3	10.6	–6.1	–12.9	–14.7	–6.4	–21.8
Durable goods	5	12.4	14.2	15.7	15.4	8.1	14.4	8.3	2.3	–12.4	1.8	8.8	–2.9	9.7	–7.7	–15.5	–3.4	–7.9	–20.2
Nondurable goods	6	2.0	3.6	–4.1	–1.6	2.4	–1.0	11.7	3.2	–9.1	–4.1	5.4	2.5	.9	1.6	2.6	–11.2	1.4	–1.7
Wholesale trade	7	3.2	16.9	13.2	6.6	7.5	3.1	9.3	11.8	.6	–1.7	15.1	–7.3	1.7	9.3	–4.0	5.2	–2.2	–6.7
Durable goods	8	3.6	11.7	10.5	2.8	6.9	–.4	3.6	7.2	–1.4	7.1	5.6	5.9	–.7	5.6	.7	5.2	–3.4	–12.2
Nondurable goods	9	–.3	5.3	2.8	3.8	.7	3.3	5.5	4.4	1.8	–8.2	9.2	–12.3	2.3	3.5	–4.5	.2	1.0	5.1
Merchant wholesalers	10	3.2	14.4	15.1	4.1	6.7	.8	4.6	8.0	8.9	3.7	8.9	–4.4	1.4	7.8	–6.1	11.0	–4.3	–6.3
Durable goods	11	3.9	10.2	7.8	1.7	7.1	.2	3.9	6.8	.6	7.7	4.8	5.3	–2.5	4.6	.3	4.9	–3.9	–9.7
Nondurable goods	12	–.6	4.2	7.2	2.3	–.2	.6	.8	1.3	7.8	–3.6	4.0	–9.1	3.7	3.1	–6.2	6.1	–.5	3.3
Nonmerchant wholesalers	13	.1	2.6	–1.7	2.4	.8	2.1	4.5	3.5	–7.9	–5.2	5.9	–2.7	.3	1.8	1.9	–5.3	1.9	–.4
Durable goods	14	–.2	1.6	2.7	1.0	–.2	–.5	–.2	.5	–1.9	–.5	.8	.6	1.8	1.2	.4	.3	.5	–2.5
Nondurable goods	15	.3	1.0	–4.6	1.5	1.0	2.8	4.7	2.8	–6.0	–4.7	4.8	–3.2	–1.1	.4	1.3	–4.9	1.3	1.7
Retail trade	16	2.9	11.7	.9	13.3	–10.1	–4.1	–7.0	–4.2	–3.2	–2.8	2.6	13.9	10.8	6.1	–16.6	1.3	11.8	–12.1
Durable goods	17	0	11.4	5.3	11.0	–10.8	–6.9	–9.5	–10.5	–7.4	–1.9	–2.9	11.0	1.8	1.1	–12.4	–.5	11.8	–13.1
Motor vehicle dealers[1]	18	–1.8	12.2	6.2	11.7	–11.7	–5.9	–10.4	–11.1	–6.3	–.5	–6.3	10.8	.1	–1.5	–6.8	2.2	12.0	–14.4
Other[1]	19	1.8	.1	–.5	.1	.1	–1.3	.2	–.2	–1.4	–1.4	4.9	.7	1.8	2.4	–3.9	–2.6	.2	.9
Nondurable goods	20	2.8	.5	–4.3	2.5	.5	2.6	2.4	6.1	4.2	–1.0	5.5	2.8	9.1	5.0	–4.2	1.9	–.4	1.2
Other	21	9.1	–2.4	2.2	.3	–2.0	–7.0	–10.7	–6.5	–2.7	8.7	5.2	–5.2	12.9	9.6	3.4	–.5	–6.5	–7.2
Durable goods	22	4.1	–1.5	2.8	1.6	.3	–8.3	–1.1	–12.3	1.3	9.0	3.0	–.8	.8	–1.3	1.8	0	–3.0	2.2
Nondurable goods	23	5.0	–.8	–.7	–1.3	–2.1	–1.0	–9.5	5.1	–3.9	.3	2.3	–4.2	11.6	10.2	1.7	–.5	–3.6	–6.7
Residual	24	**2.3**	**–2.8**	**1.2**	**–.3**	**3.2**	**1.1**	**.9**	**0**	**–2.7**	**–1.9**	**1.6**	**–1.3**	**.9**	**1.9**	**1.6**	**–2.5**	**–1.9**	**–.1**

See footnote and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.11.—Real Change in Business Inventories by Industry Group: Annual, 1929–94, and Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; quarters seasonally adjusted at annual rates]

	Line	1983				1984				1985				1986			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**–38.4**	**–9.7**	**–.7**	**26.1**	**87.4**	**79.3**	**80.3**	**54.1**	**29.5**	**27.2**	**25.4**	**38.5**	**52.9**	**22.9**	**–16.3**	**–15.3**
Farm	2	–8.5	–14.6	–34.8	–9.8	4.5	7.2	7.8	6.2	8.7	3.6	9.6	5.6	2.2	–5.2	–3.7	.1
Nonfarm	3	–29.7	5.3	35.9	36.9	83.5	72.5	72.6	47.8	20.7	23.5	16.1	32.9	50.5	27.6	–12.7	–15.6
Manufacturing	4	–31.4	5.6	8.6	16.9	25.6	42.3	40.2	7.6	–6.5	.6	–4.4	–7.5	1.3	3.4	–18.0	–3.5
Durable goods	5	–28.1	3.9	1.2	16.5	18.3	29.7	31.8	14.2	–2.5	2.0	–2.6	–11.2	–3.9	–4.0	–8.4	–3.6
Nondurable goods	6	–3.4	1.7	7.2	.6	7.4	12.7	8.6	–6.5	–4.0	–1.4	–1.8	3.8	5.3	7.5	–9.6	.2
Wholesale trade	7	–9.3	–15.7	11.4	11.1	13.8	13.5	27.8	9.4	9.7	5.4	2.4	3.2	15.8	10.7	15.5	–13.8
Durable goods	8	–14.0	–9.1	6.1	9.0	10.7	9.3	18.2	9.3	2.9	1.5	–2.6	.1	6.4	6.9	8.2	–8.4
Nondurable goods	9	4.2	–6.5	5.2	2.2	3.1	4.2	9.7	.1	6.7	3.7	5.2	3.1	9.6	3.8	7.5	–5.3
Merchant wholesalers	10	–6.6	–14.2	8.4	11.4	13.3	9.8	24.7	9.5	9.4	5.7	5.8	4.4	13.5	9.0	18.7	–12.5
Durable goods	11	–12.0	–9.3	6.2	8.5	11.1	7.6	16.0	8.1	2.6	.8	–1.1	2.0	6.4	7.6	8.3	–8.7
Nondurable goods	12	5.2	–4.9	2.2	2.9	2.2	2.3	8.6	1.3	8.7	4.8	7.1	2.3	7.1	1.3	10.7	–3.7
Nonmerchant wholesalers	13	–2.6	–1.5	2.9	–.2	.6	3.5	3.2	0	.4	–.2	–3.2	–1.0	2.4	1.7	–3.1	–1.3
Durable goods	14	–2.0	.2	0	.5	–.3	1.8	2.1	1.2	.3	.7	–1.5	–1.8	0	–.6	–.1	.2
Nondurable goods	15	–.7	–1.5	2.8	–.6	.9	1.7	1.1	–1.1	.1	–.8	–1.7	.8	2.5	2.5	–3.2	–1.5
Retail trade	16	4.3	17.8	14.8	15.2	33.0	14.4	3.0	30.4	7.2	10.6	13.9	27.8	25.6	.8	–14.6	.7
Durable goods	17	3.9	8.4	8.7	9.8	17.4	4.4	–2.9	23.2	5.0	7.3	5.3	24.2	18.3	1.9	–18.6	–1.0
Motor vehicle dealers[1]	18	2.5	4.0	4.3	6.6	12.7	–1.2	–3.9	18.2	.6	6.1	–.1	23.5	12.2	.9	–21.5	2.9
Other[1]	19	1.4	4.4	4.3	3.1	4.8	5.5	1.0	5.1	4.3	1.2	5.4	.9	6.2	1.1	2.7	–3.9
Nondurable goods	20	.4	9.2	6.1	5.6	15.6	10.1	6.0	7.0	2.2	3.3	8.7	3.4	7.2	–1.1	4.3	1.8
Other	21	7.6	–1.1	1.9	–5.4	12.1	2.0	.9	2.1	10.8	7.5	4.8	10.4	8.6	12.3	4.4	.8
Durable goods	22	4.3	.3	8.7	–5.9	15.6	4.1	–1.5	–3.4	6.0	1.9	–1.6	6.9	3.2	2.6	.5	4.4
Nondurable goods	23	3.5	–1.3	–4.0	0	–2.1	–1.7	2.2	5.0	4.8	5.5	6.2	3.7	5.4	9.7	3.9	–3.5
Residual	24	**–1.0**	**–1.8**	**–2.9**	**–1.9**	**–3.3**	**–.5**	**.5**	**–1.2**	**–.3**	**–.5**	**–1.2**	**–1.4**	**–.9**	**.6**	**–.2**	**0**

	Line	1987				1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**29.7**	**14.8**	**1.4**	**59.8**	**14.0**	**6.0**	**11.3**	**15.7**	**41.2**	**43.8**	**25.4**	**22.8**	**10.9**	**43.6**	**14.9**	**–27.8**
Farm	2	–7.7	–14.1	–6.8	–6.3	–3.3	–11.7	–13.6	–21.8	5.0	6.1	–4.6	–6.3	–.1	4.2	7.9	–2.0
Nonfarm	3	36.3	27.4	7.7	65.6	16.8	17.7	25.5	36.8	36.2	37.8	30.4	29.6	10.9	39.2	6.7	–25.9
Manufacturing	4	–3.6	2.1	8.5	13.3	6.3	3.9	3.9	23.9	18.9	27.9	24.6	5.3	13.8	9.1	7.8	–4.2
Durable goods	5	–4.1	3.0	4.2	6.8	1.7	2.9	2.7	18.8	20.7	17.5	12.0	5.6	6.9	2.2	3.9	–1.6
Nondurable goods	6	.6	–1.0	4.3	6.5	4.6	1.0	1.2	5.2	–1.8	10.4	12.5	–.2	6.8	6.8	3.9	–2.6
Wholesale trade	7	.7	5.6	–.7	21.0	19.6	7.4	14.8	–4.6	–3.3	17.3	6.0	2.0	10.5	18.2	2.4	.8
Durable goods	8	2.6	6.8	–6.7	13.1	14.5	–2.4	17.1	–3.5	.6	13.7	.2	–.3	6.9	7.1	4.8	–3.7
Nondurable goods	9	–2.1	–1.4	6.4	8.0	5.0	10.1	–2.5	–1.1	–3.9	3.8	5.9	2.3	3.6	11.0	–2.3	4.4
Merchant wholesalers	10	3.2	8.4	–.4	18.1	18.1	7.8	14.4	–7.4	–3.8	13.9	1.9	4.0	5.8	13.9	7.8	1.0
Durable goods	11	3.1	7.7	–6.0	12.0	14.0	–2.3	18.5	–6.1	–.2	12.3	–2.0	0	5.6	5.9	6.3	–3.2
Nondurable goods	12	0	.5	6.0	6.1	3.9	10.3	–2.3	–1.3	–3.7	1.5	4.0	4.0	.3	8.0	1.6	4.1
Nonmerchant wholesalers	13	–2.5	–2.7	–.3	3.0	1.5	–.3	.4	2.8	.6	3.4	4.0	–2.0	4.6	4.3	–5.3	–.2
Durable goods	14	–.5	–.9	–.7	1.1	.5	–.2	.5	2.6	.8	1.4	2.1	–.3	1.3	1.2	–1.4	–.5
Nondurable goods	15	–2.1	–1.9	.4	1.9	1.0	–.2	–.2	.2	–.2	2.1	1.8	–1.6	3.2	3.0	–3.7	.3
Retail trade	16	37.2	17.2	–2.8	26.2	–6.4	10.2	10.7	15.2	25.3	2.0	1.1	26.3	–18.0	14.4	3.5	–5.7
Durable goods	17	33.4	12.6	–5.8	22.3	–12.8	10.9	9.1	14.7	19.6	–7.4	–6.0	21.2	–16.1	11.5	5.5	–8.2
Motor vehicle dealers[1]	18	31.8	4.1	–7.7	15.3	–16.9	8.6	3.8	12.4	19.3	–10.3	–11.4	20.0	–19.7	8.5	7.6	–2.4
Other[1]	19	1.8	8.4	1.8	7.0	4.0	2.5	5.4	2.5	.4	2.8	5.1	1.4	3.3	3.1	–2.0	–3.7
Nondurable goods	20	3.4	4.6	3.1	3.7	6.6	–.8	1.6	.4	5.7	9.5	7.0	5.2	–1.9	2.9	–2.0	.4
Other	21	3.0	2.9	2.4	5.8	–2.8	–3.5	–3.6	4.2	–4.2	–9.9	–1.7	–3.3	3.8	–2.1	–7.0	–16.7
Durable goods	22	1.1	2.4	2.7	1.2	–2.2	–3.4	–2.7	5.4	–2.7	–3.3	–2.5	.6	3.8	–3.3	–4.0	–7.1
Nondurable goods	23	1.9	.5	–.3	4.6	–.7	–.2	–.9	–1.1	–1.5	–6.6	.7	–3.9	.3	1.0	–3.0	–9.6
Residual	24	**.4**	**1.5**	**.4**	**–.1**	**.8**	**–.5**	**–.7**	**–1.5**	**–.6**	**.4**	**.7**	**–1.7**	**1.3**	**.1**	**–.2**	**.1**

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Change in business inventories	1	**–17.1**	**–20.7**	**4.7**	**21.3**	**–.5**	**11.0**	**12.0**	**5.6**	**32.3**	**16.6**	**15.3**	**24.2**	**53.1**	**75.9**	**49.7**	**63.8**
Farm	2	–2.1	2.7	–9.0	1.4	7.1	9.4	5.0	–1.7	–7.8	–8.8	–12.3	–2.6	13.8	16.6	11.6	4.8
Nonfarm	3	–15.0	–23.4	13.8	19.9	–7.7	1.8	6.9	7.4	40.0	23.4	27.8	26.9	39.6	59.6	36.2	58.7
Manufacturing	4	1.2	–17.3	–6.3	–2.0	–13.3	–12.6	4.2	–15.1	5.5	9.2	8.1	1.8	15.3	10.4	8.9	9.7
Durable goods	5	–9.8	–14.4	–5.1	–7.1	–17.1	–11.5	–4.6	–17.8	3.1	8.5	7.7	3.2	9.2	12.0	5.5	6.7
Nondurable goods	6	10.8	–2.9	–1.3	5.1	3.7	–1.2	8.8	2.7	2.4	2.7	.4	–1.4	6.1	–1.5	3.4	3.0
Wholesale trade	7	11.4	–8.5	4.3	15.2	1.3	10.4	7.1	12.3	5.2	4.5	10.2	2.3	4.0	17.4	15.4	25.3
Durable goods	8	5.7	–10.3	–.5	9.7	–6.0	11.8	4.4	2.3	1.9	.7	8.3	3.8	1.9	17.3	10.0	15.0
Nondurable goods	9	5.6	1.8	4.8	5.5	7.3	–1.3	2.7	10.0	3.3	3.8	3.9	–1.4	2.2	0	5.4	10.3
Merchant wholesalers	10	8.2	–5.6	4.3	15.2	1.6	11.2	5.0	13.9	5.5	5.5	10.1	.4	1.3	18.7	13.7	22.0
Durable goods	11	8.1	–9.4	–2.1	10.2	–4.6	11.7	3.4	5.0	2.4	1.4	8.3	2.0	0	17.1	8.9	13.2
Nondurable goods	12	2.0	3.7	8.5	5.0	8.2	–.5	1.8	9.0	3.1	4.1	3.8	–1.6	1.3	1.6	4.8	8.7
Nonmerchant wholesalers	13	3.2	–2.8	0	0	–.3	–.8	2.1	–1.7	–.3	–1.0	.1	1.9	2.8	–1.4	1.7	3.3
Durable goods	14	–.5	–.9	1.8	–.4	–1.4	.1	1.0	–2.7	–.4	–.6	0	1.7	1.9	.2	1.0	1.8
Nondurable goods	15	3.5	–1.8	–1.6	.5	1.2	–.8	1.2	1.0	.1	–.4	.1	.2	.9	–1.8	.6	1.5
Retail trade	16	–20.5	–1.5	14.5	6.4	–5.2	9.2	3.5	8.1	37.3	6.0	6.3	13.7	12.7	26.0	12.4	16.3
Durable goods	17	–23.2	–.4	8.9	–4.8	–1.8	5.4	–2.1	1.8	22.6	1.6	–2.6	8.2	11.8	9.1	10.3	12.6
Motor vehicle dealers[1]	18	–19.0	1.2	6.1	–3.3	2.7	2.7	–1.3	.8	18.8	.1	–7.4	–.1	9.3	.3	5.6	8.4
Other[1]	19	–4.4	–1.6	2.8	–1.5	–4.4	2.7	–.8	1.1	3.7	1.5	4.9	8.4	2.4	9.0	4.6	4.1
Nondurable goods	20	2.6	–1.1	5.8	11.2	–3.5	3.8	5.6	6.4	14.8	4.5	9.1	5.4	.5	17.2	1.9	3.5
Other	21	–7.4	4.2	1.3	.4	9.6	–5.3	–7.8	1.8	–8.1	3.7	3.2	9.0	7.6	5.8	1.5	7.3
Durable goods	22	–12.1	–4.2	2.8	–2.0	6.1	–4.5	–6.7	–1.3	–7.1	–1.7	2.4	6.6	4.8	.7	2.4	–.4
Nondurable goods	23	4.4	8.2	–1.5	2.3	3.4	–.9	1.1	3.2	–.9	5.5	.7	2.3	2.5	5.2	–1.0	8.0
Residual	24	**1.4**	**–.2**	**–.1**	**–.1**	**.1**	**0**	**–.3**	**–.1**	**.1**	**–.4**	**–.4**	**.1**	**.4**	**–.9**	**.4**	**.3**

1. Prior to 1981, inventories of auto and home supply stores are included in motor vehicle dealers. Beginning with 1981, these inventories are included in "other durable goods."

NOTE.—Chained (1992) dollar series for real change in business inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

See note to table 5.10.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94

[Billions of dollars; seasonally adjusted; end of period]

	Line	1946				1947				1948				1949				1950	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	.....	.....	.....	**75.1**	**81.1**	**81.6**	**85.1**	**90.7**	**89.6**	**92.1**	**93.1**	**92.6**	**90.8**	**86.5**	**85.5**	**83.5**	**84.8**	**87.4**
Farm	2	.....	.....	.....	31.5	34.2	33.7	36.6	39.9	37.2	38.4	37.1	35.7	34.9	33.1	32.9	31.6	32.4	33.5
Nonfarm	3	.....	.....	.....	43.6	46.9	47.9	48.5	50.8	52.5	53.7	56.0	56.8	55.9	53.4	52.6	51.9	52.4	53.9
Durable goods[2]	4	.....	.....	.....	19.0	20.8	21.4	22.2	22.6	23.4	24.0	25.5	26.3	26.3	24.9	24.7	24.3	23.9	25.0
Nondurable goods[2]	5	.....	.....	.....	24.6	26.1	26.5	26.3	28.2	29.1	29.8	30.6	30.5	29.6	28.5	27.9	27.6	28.5	29.0
Manufacturing	6	.....	.....	.....	21.9	24.0	24.4	24.9	25.8	26.5	27.2	28.3	28.7	28.4	26.9	26.0	25.5	25.9	26.4
Durable goods	7	.....	.....	.....	11.9	13.0	13.4	13.8	14.0	14.2	14.5	15.3	15.8	15.9	14.9	14.3	13.9	14.1	14.6
Nondurable goods	8	.....	.....	.....	10.0	11.0	11.1	11.0	11.8	12.3	12.8	12.9	12.8	12.5	11.9	11.7	11.6	11.8	11.9
Wholesale trade	9	.....	.....	.....	8.2	8.5	8.7	8.7	8.7	8.9	9.1	9.7	9.7	9.6	9.3	9.3	9.7	9.5	9.9
Durable goods	10	.....	.....	.....	3.9	3.9	4.0	4.2	4.2	4.3	4.5	4.9	5.0	5.1	4.9	4.9	5.3	4.9	5.1
Nondurable goods	11	.....	.....	.....	4.3	4.5	4.7	4.5	4.6	4.6	4.8	4.8	4.7	4.5	4.4	4.4	4.4	4.6	4.8
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade	18	.....	.....	.....	9.6	10.2	10.3	10.2	11.1	12.0	12.2	12.6	12.9	12.3	12.0	12.4	11.9	12.1	12.5
Durable goods	19	.....	.....	.....	3.3	3.9	4.0	4.2	4.4	4.9	5.0	5.2	5.5	5.4	5.1	5.6	5.1	5.0	5.3
Motor vehicle dealers[3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	22	.....	.....	.....	6.4	6.3	6.3	6.0	6.7	7.1	7.2	7.4	7.4	7.0	6.9	6.8	6.8	7.1	7.2
Other	23	.....	.....	.....	3.9	4.3	4.5	4.8	5.1	5.1	5.2	5.5	5.8	5.8	5.2	5.0	4.8	4.9	5.0
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of domestic business[4]	26	14.0	14.4	15.4	15.9	16.9	17.4	18.0	18.4	18.7	19.1	19.5	19.7	19.6	19.8	19.6	19.7	20.0	20.7
Final sales of goods and structures of domestic business[4].	27	.....	.....	.....	12.0	13.0	13.4	13.8	14.3	14.5	14.8	15.0	15.1	15.0	15.0	14.9	15.0	15.1	15.7
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	.....	.....	.....	4.74	4.79	4.70	4.74	4.92	4.78	4.82	4.78	4.71	4.63	4.37	4.36	4.25	4.24	4.23
Nonfarm inventories to final sales	29	.....	.....	.....	2.75	2.77	2.78	2.70	2.75	2.60	2.81	2.88	2.89	2.85	2.70	2.68	2.64	2.62	2.60
Nonfarm inventories to final sales of goods and structures.	30	.....	.....	.....	3.62	3.61	3.58	3.50	3.55	3.62	3.64	3.73	3.77	3.72	3.55	3.53	3.46	3.46	3.43

	Line	1950		1951				1952				1953				1954			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**93.1**	**102.7**	**110.6**	**112.6**	**114.1**	**116.7**	**115.8**	**114.0**	**113.2**	**110.3**	**109.1**	**108.7**	**109.0**	**108.5**	**108.6**	**107.4**	**107.2**	**106.9**
Farm	2	35.6	39.1	42.3	41.5	42.1	43.9	42.2	41.7	40.0	38.5	34.8	32.8	32.1	32.6	33.2	32.8	32.9	32.5
Nonfarm	3	57.5	63.5	68.3	71.1	72.0	72.9	73.5	72.3	73.2	73.8	74.6	75.9	77.0	75.9	75.3	74.8	74.3	74.3
Durable goods[2]	4	26.3	29.7	31.8	33.9	35.4	36.1	36.7	36.2	36.5	37.4	38.4	39.8	40.7	39.9	39.1	38.3	38.1	38.2
Nondurable goods[2]	5	31.2	33.8	36.5	37.2	36.6	36.8	36.8	36.1	36.8	36.4	36.1	36.3	36.3	36.0	36.3	36.3	36.2	36.2
Manufacturing	6	28.0	31.0	33.6	35.8	37.4	38.5	39.6	38.9	39.2	39.5	40.1	41.1	41.8	41.4	40.5	39.7	39.2	39.4
Durable goods	7	15.4	17.0	18.4	19.9	21.5	22.3	23.3	23.1	23.5	23.9	24.8	25.5	26.2	25.8	25.1	24.2	24.0	24.1
Nondurable goods	8	12.6	14.0	15.2	15.9	15.9	16.1	16.3	15.8	15.8	15.6	15.5	15.8	15.7	15.6	15.5	15.5	15.3	15.3
Wholesale trade	9	10.4	11.4	12.1	12.4	12.3	12.1	11.9	11.8	12.0	12.2	12.2	12.3	12.5	12.3	12.5	12.8	12.6	12.5
Durable goods	10	5.3	5.9	6.2	6.6	6.6	6.6	6.5	6.3	6.3	6.4	6.5	6.6	6.7	6.6	6.6	6.6	6.6	6.7
Nondurable goods	11	5.2	5.5	5.9	5.9	5.7	5.5	5.5	5.5	5.8	5.8	5.7	5.8	5.8	5.7	5.9	6.0	6.0	5.9
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade	18	13.7	15.0	16.3	16.4	15.6	15.5	15.0	14.6	14.9	15.2	15.4	15.8	16.0	15.8	15.8	15.9	16.0	15.9
Durable goods	19	5.6	6.8	7.2	7.5	7.4	7.2	7.0	6.8	6.8	7.1	7.3	7.5	7.6	7.5	7.4	7.5	7.5	7.4
Motor vehicle dealers[3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	22	8.0	8.3	9.1	9.0	8.4	8.3	8.0	7.8	8.1	8.2	8.1	8.2	8.2	8.2	8.4	8.4	8.5	8.5
Other	23	5.4	6.0	6.3	6.5	6.6	6.8	7.0	7.0	7.0	6.9	6.9	6.7	6.8	8.4	6.5	6.4	8.5	6.5
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of domestic business[4]	26	**21.9**	**21.9**	**23.2**	**23.3**	**24.2**	**24.9**	**25.0**	**25.5**	**25.4**	**26.5**	**27.1**	**27.4**	**27.4**	**27.4**	**27.3**	**27.4**	**27.7**	**28.1**
Final sales of goods and structures of domestic business[4].	27	**16.8**	**16.7**	**17.8**	**17.7**	**18.3**	**19.0**	**19.0**	**19.3**	**19.1**	**20.0**	**20.8**	**20.8**	**20.7**	**20.4**	**20.3**	**20.4**	**20.4**	**21.0**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	4.24	4.70	4.76	4.82	4.72	4.69	4.62	4.46	4.46	4.17	4.03	3.97	3.97	3.96	3.97	3.91	3.87	3.80
Nonfarm inventories to final sales	29	2.62	2.91	2.94	3.05	2.98	2.93	2.94	2.83	2.88	2.79	2.75	2.77	2.81	2.77	2.76	2.72	2.69	2.64
Nonfarm inventories to final sales of goods and structures.	30	3.41	3.81	3.84	4.01	3.94	3.84	3.88	3.74	3.84	3.89	3.62	3.64	3.73	3.71	3.72	3.66	3.63	3.54

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94—Continued

[Billions of dollars; seasonally adjusted; end of period]

	Line	1955				1956				1957				1958				1959	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories [1]	1	108.3	108.2	109.0	109.7	112.5	115.9	116.5	118.3	119.6	120.9	122.7	122.7	125.0	124.1	125.6	124.3	129.8	131.3
Farm	2	32.8	31.0	29.6	27.9	28.3	29.5	28.7	28.6	28.8	29.6	30.2	30.9	34.5	35.2	36.5	36.0	35.8	34.8
Nonfarm	3	75.5	77.2	79.4	81.8	84.2	86.4	87.8	89.7	90.8	91.3	92.4	91.8	90.5	89.0	89.0	88.3	93.9	96.5
Durable goods [2]	4	39.0	40.2	41.9	43.8	45.4	46.3	46.8	48.0	48.5	48.9	49.9	49.5	48.2	46.9	46.8	49.2	53.0	54.9
Nondurable goods [2]	5	36.5	36.9	37.5	38.0	38.8	40.1	41.0	41.7	42.3	42.4	42.6	42.3	42.3	42.1	42.2	39.1	41.0	41.6
Manufacturing	6	39.8	40.6	42.1	43.5	45.2	46.8	47.7	48.7	49.4	49.5	49.9	49.0	48.0	46.7	46.7	44.4	49.1	50.3
Durable goods	7	24.4	25.0	26.3	27.4	28.8	29.8	30.3	31.2	31.8	31.7	32.2	31.6	30.7	29.8	29.7	28.2	31.2	32.0
Nondurable goods	8	15.4	15.6	15.7	16.0	16.4	17.0	17.4	17.5	17.8	17.8	17.7	17.4	17.3	17.1	17.0	16.2	17.9	18.2
Wholesale trade	9	12.7	13.0	13.3	13.6	13.8	14.0	14.4	14.7	14.7	14.9	15.0	14.9	14.9	14.9	14.9	16.5	16.8	17.4
Durable goods	10	6.8	7.1	7.3	7.6	7.7	7.7	7.8	8.0	8.0	8.1	8.3	8.2	8.2	8.2	8.2	8.9	9.2	9.6
Nondurable goods	11	5.9	6.0	6.0	6.0	6.1	6.2	6.5	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.8	7.8	7.6	7.8
Merchant wholesalers	12																10.4	10.6	11.1
Durable goods	13																5.9	6.1	6.4
Nondurable goods	14																4.5	4.5	4.6
Nonmerchant wholesalers	15																6.1	6.2	6.4
Durable goods	16																3.0	3.1	3.2
Nondurable goods	17																3.1	3.2	3.2
Retail trade	18	16.6	17.0	17.4	18.0	18.2	18.4	18.4	18.7	18.8	19.2	19.5	19.8	19.5	19.4	19.4	19.0	19.4	20.1
Durable goods	19	7.6	8.2	8.3	8.8	8.9	8.7	8.6	8.8	8.8	9.1	9.4	9.7	9.4	9.1	9.0	8.8	9.1	9.5
Motor vehicle dealers [3]	20																3.1	3.4	3.7
Other [3]	21																5.7	5.7	5.8
Nondurable goods	22	8.8	8.8	9.0	9.3	9.3	9.7	9.8	9.9	10.0	10.1	10.2	10.1	10.2	10.2	10.4	10.2	10.3	10.5
Other	23	6.5	6.5	6.7	6.7	7.0	7.1	7.3	7.7	7.8	7.8	8.0	8.1	8.1	8.0	8.1	8.4	8.6	8.7
Durable goods	24																3.2	3.5	3.7
Nondurable goods	25																5.1	5.1	5.1
Final sales of domestic business [4]	26	28.8	29.4	30.0	30.2	30.4	31.1	31.4	32.1	32.8	32.8	33.3	33.5	32.8	33.0	33.5	34.3	35.2	36.0
Final sales of goods and structures of domestic business [4].	27	21.2	22.0	22.3	22.3	22.4	22.8	23.1	23.4	24.0	23.8	24.2	24.1	23.4	23.5	23.9	24.5	25.4	25.9
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.75	3.69	3.63	3.63	3.69	3.73	3.72	3.68	3.65	3.68	3.68	3.66	3.82	3.76	3.75	3.63	3.68	3.65
Nonfarm inventories to final sales	29	2.62	2.63	2.64	2.70	2.77	2.78	2.80	2.79	2.77	2.78	2.77	2.74	2.76	2.70	2.66	2.57	2.67	2.68
Nonfarm inventories to final sales of goods and structures.	30	3.56	3.51	3.56	3.67	3.76	3.79	3.81	3.83	3.79	3.83	3.82	3.80	3.87	3.79	3.73	3.60	3.70	3.73

	Line	1959		1960				1961				1962				1963			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories [1]	1	130.7	130.7	134.3	133.9	135.2	134.4	133.8	133.0	135.7	137.6	140.4	141.5	144.7	145.2	145.8	146.3	147.1	147.6
Farm	2	33.4	31.8	32.6	31.6	32.1	32.6	32.9	32.1	33.4	34.2	35.1	34.9	36.3	36.2	35.6	35.0	34.1	33.3
Nonfarm	3	97.3	98.9	101.7	102.3	103.1	101.8	100.9	100.8	102.3	103.4	105.4	106.6	108.4	109.0	110.2	111.3	113.0	114.4
Durable goods [2]	4	54.8	55.6	56.0	56.1	56.4	57.3	55.9	55.5	56.4	57.0	58.4	59.0	60.2	60.3	61.0	61.8	62.8	63.2
Nondurable goods [2]	5	42.5	43.3	43.8	44.2	44.7	44.5	45.0	45.4	45.9	46.4	47.0	47.6	48.2	48.7	49.2	49.4	50.3	51.2
Manufacturing	8	50.7	51.6	52.7	53.2	54.0	52.8	52.6	52.7	53.7	54.3	55.7	56.4	57.6	57.6	58.2	58.8	59.5	59.6
Durable goods	7	32.2	32.7	33.8	33.9	34.3	33.3	32.7	32.4	33.2	33.7	34.7	35.1	35.8	35.7	36.2	36.7	37.2	37.0
Nondurable goods	8	18.5	18.9	18.9	19.3	19.6	19.5	20.0	20.3	20.5	20.6	20.9	21.4	21.8	21.9	22.1	22.1	22.3	22.6
Wholesale trade	9	17.7	18.3	16.8	16.9	18.8	18.6	18.7	18.7	18.9	19.1	19.2	19.5	19.8	19.9	20.0	20.4	21.0	21.3
Durable goods	10	9.6	10.0	10.5	10.5	10.5	10.3	10.2	10.1	10.3	10.5	10.6	10.8	11.0	11.1	11.2	11.5	11.7	11.8
Nondurable goods	11	8.1	8.3	8.2	8.4	8.3	8.3	8.5	8.6	8.6	8.6	8.6	8.7	8.6	8.7	8.8	8.8	9.3	9.5
Merchant wholesalers	12	11.3	11.6	12.2	12.2	12.1	12.0	12.1	12.1	12.2	12.3	12.3	12.5	12.5	12.7	12.8	13.1	13.6	13.9
Durable goods	13	8.4	8.6	7.2	7.1	7.1	7.0	6.9	6.8	6.9	7.1	7.1	7.2	7.3	7.4	7.5	7.7	7.8	7.9
Nondurable goods	14	4.9	5.0	5.0	5.1	5.0	5.0	5.2	5.3	5.3	5.2	5.2	5.3	5.2	5.2	5.3	5.4	5.7	5.9
Nonmerchant wholesalers	15	6.4	6.5	6.6	6.7	6.7	6.8	6.6	6.7	6.7	6.8	6.9	7.0	7.1	7.2	7.2	7.3	7.4	7.5
Durable goods	16	3.1	3.2	3.3	3.4	3.4	3.4	3.3	3.3	3.4	3.5	3.5	3.6	3.7	3.7	3.7	3.8	3.9	3.9
Nondurable goods	17	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5	3.6
Retail trade	18	20.2	20.0	21.3	21.4	21.4	21.4	20.6	20.5	20.7	20.9	21.3	21.5	21.9	22.3	22.5	22.6	22.9	23.6
Durable goods	19	9.4	9.2	10.0	10.1	10.0	10.0	9.3	9.3	9.2	9.1	9.1	9.2	9.5	9.7	9.7	9.6	9.8	10.4
Motor vehicle dealers [3]	20	3.6	3.3	4.1	4.2	4.2	4.2	3.6	3.6	3.6	3.6	3.6	3.8	3.9	4.1	4.2	4.1	4.2	4.7
Other [3]	21	5.9	5.9	5.9	5.9	5.8	5.8	5.8	5.7	5.6	5.5	5.5	5.5	5.6	5.6	5.5	5.5	5.6	5.7
Nondurable goods	22	10.7	10.9	11.3	11.3	11.4	11.3	11.2	11.3	11.6	11.8	12.1	12.3	12.4	12.6	12.8	12.9	13.1	13.2
Other	23	8.8	9.0	8.9	8.8	8.9	8.9	9.0	8.8	9.0	9.2	9.2	9.2	9.3	9.2	9.5	9.5	9.6	9.8
Durable goods	24	3.6	3.7	3.7	3.6	3.5	3.6	3.6	3.6	3.7	3.8	3.9	3.9	3.9	3.8	3.9	4.0	4.0	3.9
Nondurable goods	25	5.2	5.3	5.2	5.2	5.4	5.4	5.3	5.2	5.3	5.4	5.3	5.3	5.3	5.4	5.6	5.5	5.8	5.9
Final sales of domestic business [4]	26	36.8	36.5	36.9	37.3	37.4	37.7	37.7	38.2	38.6	39.5	40.2	41.0	41.5	41.8	42.1	42.9	43.8	44.5
Final sales of goods and structures of domestic business [4].	27	26.3	25.9	26.2	26.5	26.4	26.5	26.3	26.5	26.6	27.5	27.9	28.5	28.9	29.0	29.2	29.7	30.3	30.8
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.57	3.58	3.64	3.58	3.62	3.57	3.55	3.48	3.52	3.48	3.50	3.45	3.49	3.47	3.46	3.41	3.36	3.32
Nonfarm inventories to final sales	29	2.66	2.71	2.76	2.74	2.76	2.70	2.68	2.64	2.65	2.62	2.62	2.60	2.61	2.61	2.62	2.59	2.58	2.57
Nonfarm inventories to final sales of goods and structures.	30	3.70	3.81	3.89	3.86	3.90	3.85	3.84	3.81	3.82	3.76	3.78	3.74	3.76	3.75	3.77	3.74	3.73	3.73

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94—Continued

[Billions of dollars; seasonally adjusted; end of period]

	Line	1964				1965				1966				1967				1968	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	**148.5**	**149.3**	**151.5**	**153.3**	**157.8**	**161.9**	**163.8**	**168.1**	**173.2**	**177.7**	**182.4**	**185.5**	**188.7**	**192.1**	**194.3**	**197.7**	**202.3**	**207.2**
Farm	2	32.5	31.7	32.1	31.9	33.0	34.7	34.1	36.2	37.6	38.0	38.6	36.8	36.1	37.8	37.0	36.3	38.4	39.9
Nonfarm	3	116.0	117.6	119.5	121.4	124.7	127.3	129.7	131.9	135.5	139.7	143.7	148.6	152.6	154.3	157.3	161.4	163.9	167.3
Durable goods[2]	4	64.4	85.6	66.8	67.9	70.5	72.3	74.3	75.1	77.5	80.3	83.4	86.7	88.9	89.9	91.8	94.2	95.7	97.7
Nondurable goods[2]	5	51.6	52.0	52.6	53.5	54.3	55.0	55.4	56.8	58.0	59.4	60.3	61.9	63.8	64.5	65.6	67.2	68.2	69.5
Manufacturing	6	60.4	60.7	61.6	63.2	64.3	65.2	66.9	68.2	70.3	72.7	75.6	78.3	81.3	82.6	83.9	85.2	86.1	87.9
Durable goods	7	37.6	38.0	38.8	39.9	40.8	41.7	43.1	43.7	45.3	46.8	49.5	51.5	53.8	54.8	55.9	56.9	57.7	58.7
Nondurable goods	8	22.9	22.7	22.8	23.3	23.5	23.5	23.9	24.5	25.1	25.8	26.1	26.8	27.6	27.8	28.0	28.3	28.5	29.2
Wholesale trade	9	21.6	22.1	22.4	22.7	23.4	24.0	24.3	24.3	25.1	25.8	26.5	27.7	28.1	28.1	29.1	29.9	30.3	31.0
Durable goods	10	12.0	12.4	12.6	12.9	13.3	13.6	14.0	14.0	14.7	15.1	15.6	16.4	16.6	16.7	17.1	17.7	18.1	18.4
Nondurable goods	11	9.6	9.7	9.8	9.8	10.1	10.3	10.3	10.3	10.4	10.7	10.9	11.4	11.5	11.4	11.9	12.1	12.2	12.6
Merchant wholesalers	12	14.0	14.5	14.8	15.0	15.7	16.2	16.5	16.4	17.2	17.7	18.3	19.3	19.4	19.3	20.1	20.8	21.1	21.6
Durable goods	13	8.0	8.4	8.6	8.8	9.3	9.6	9.9	9.8	10.4	10.8	11.1	11.7	11.9	11.8	12.2	12.7	12.9	13.2
Nondurable goods	14	6.0	6.1	6.1	6.2	6.4	6.7	6.6	6.6	6.8	7.0	7.2	7.5	7.6	7.5	7.9	8.1	8.2	8.4
Nonmerchant wholesalers	15	7.5	7.6	7.6	7.7	7.7	7.8	7.8	7.8	7.9	8.1	8.3	8.5	8.7	8.8	8.9	9.1	9.2	9.4
Durable goods	16	3.9	4.0	4.0	4.0	4.0	4.1	4.1	4.2	4.3	4.3	4.5	4.7	4.8	4.9	5.0	5.0	5.1	5.2
Nondurable goods	17	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.9	4.0	4.0	4.1	4.1	4.2
Retail trade	18	24.1	24.7	25.2	24.9	26.2	26.8	27.1	27.7	28.3	29.4	29.5	30.1	30.7	30.7	30.5	31.1	31.9	32.9
Durable goods	19	10.8	11.0	11.3	10.9	11.8	12.1	12.4	12.4	12.7	13.5	13.3	13.6	13.5	13.1	13.0	13.4	13.9	14.6
Motor vehicle dealers[3]	20	4.9	5.0	5.3	4.8	5.4	5.8	6.0	6.1	6.0	6.5	6.2	6.6	6.2	5.7	5.5	5.8	6.2	6.7
Other[3]	21	5.9	6.0	6.0	6.1	6.4	6.4	6.4	6.3	6.7	7.0	7.1	7.0	7.3	7.4	7.5	7.6	7.7	7.9
Nondurable goods	22	13.3	13.7	13.9	14.0	14.4	14.7	14.7	15.3	15.7	16.0	16.2	16.5	17.2	17.5	17.5	17.7	18.0	18.3
Other	23	9.9	10.1	10.2	10.6	10.9	11.2	11.4	11.7	11.7	11.8	12.0	12.5	12.5	13.0	13.9	15.3	15.6	15.5
Durable goods	24	4.1	4.3	4.1	4.3	4.5	4.8	4.9	5.0	4.9	4.9	5.0	5.2	5.0	5.2	5.7	6.1	6.1	6.0
Nondurable goods	25	5.8	5.9	6.1	6.3	6.3	6.4	6.6	6.7	6.9	6.9	7.1	7.3	7.5	7.7	8.2	9.2	9.5	9.5
Final sales of domestic business[4]	26	**45.7**	**46.3**	**47.1**	**47.4**	**48.5**	**49.6**	**50.8**	**52.5**	**53.7**	**54.4**	**55.2**	**55.6**	**56.4**	**57.4**	**58.1**	**59.2**	**61.1**	**62.4**
Final sales of goods and structures of domestic business[4]	27	**31.6**	**32.0**	**32.6**	**32.7**	**33.5**	**34.3**	**35.1**	**36.4**	**37.4**	**37.8**	**38.1**	**38.3**	**38.7**	**39.3**	**39.6**	**40.3**	**41.8**	**42.6**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.25	3.22	3.21	3.23	3.25	3.26	3.23	3.20	3.22	3.27	3.31	3.33	3.34	3.35	3.34	3.34	3.31	3.32
Nonfarm inventories to final sales	29	2.54	2.54	2.53	2.56	2.57	2.56	2.56	2.51	2.52	2.57	2.61	2.67	2.71	2.69	2.71	2.73	2.68	2.68
Nonfarm inventories to final sales of goods and structures.	30	3.67	3.67	3.66	3.72	3.73	3.71	3.69	3.62	3.62	3.69	3.78	3.88	3.95	3.93	3.97	4.01	3.92	3.93

	Line	1968		1969				1970				1971				1972			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**210.4**	**213.2**	**218.8**	**224.1**	**227.3**	**232.7**	**235.8**	**238.7**	**241.2**	**240.9**	**248.2**	**252.8**	**255.7**	**259.7**	**263.9**	**271.6**	**278.5**	**287.8**
Farm	2	40.3	39.5	41.0	43.1	41.6	42.7	43.5	43.6	43.0	41.2	44.7	46.2	46.3	48.2	49.2	52.5	54.2	58.9
Nonfarm	3	170.1	173.8	177.8	181.0	185.7	189.9	192.3	195.0	198.3	199.7	203.5	206.6	209.4	211.5	214.7	219.1	224.3	228.8
Durable goods[2]	4	99.3	102.1	104.7	106.1	109.1	112.2	113.2	114.2	116.5	116.3	118.8	120.3	122.6	122.5	124.6	127.0	130.0	133.1
Nondurable goods[2]	5	70.8	71.7	73.1	74.9	76.6	77.7	79.1	80.8	81.7	83.4	84.7	86.3	86.8	89.0	90.1	92.1	94.2	95.8
Manufacturing	6	89.9	91.4	93.3	94.7	96.9	99.0	100.0	101.3	102.6	102.8	103.2	103.2	103.4	103.5	104.8	106.3	108.4	109.4
Durable goods	7	60.0	60.8	62.3	63.4	64.7	66.7	67.4	67.8	69.2	69.0	69.0	68.5	68.4	68.0	68.9	69.7	71.2	72.2
Nondurable goods	8	30.0	30.5	31.0	31.3	32.1	32.3	32.7	33.4	33.5	33.7	34.2	34.7	35.0	35.5	35.9	36.6	37.2	37.2
Wholesale trade	9	31.4	31.7	32.7	33.6	34.4	35.2	36.1	36.8	37.8	39.0	39.4	40.5	41.0	42.1	42.6	43.6	44.8	46.0
Durable goods	10	18.7	19.1	19.8	20.3	20.9	21.5	22.0	22.3	22.9	23.3	23.7	24.3	25.0	25.7	26.1	26.9	27.4	28.2
Nondurable goods	11	12.7	12.6	12.9	13.2	13.5	13.7	14.1	14.6	14.9	15.7	15.7	16.2	16.1	16.4	16.5	16.7	17.4	17.7
Merchant wholesalers	12	21.9	22.0	22.8	23.5	24.1	24.6	25.6	26.2	27.2	28.2	28.5	29.6	30.0	31.0	31.4	32.3	33.4	34.4
Durable goods	13	13.4	13.7	14.2	14.7	15.1	15.5	16.1	16.3	16.9	17.3	17.7	18.3	18.9	19.7	20.0	20.7	21.1	21.9
Nondurable goods	14	8.5	8.3	8.5	8.8	9.0	9.1	9.5	9.9	10.2	10.8	10.8	11.3	11.1	11.4	11.4	11.6	12.2	12.5
Nonmerchant wholesalers	15	9.5	9.8	10.0	10.1	10.3	10.5	10.5	10.6	10.7	10.8	10.9	11.0	11.0	11.1	11.2	11.2	11.5	11.6
Durable goods	16	5.3	5.4	5.6	5.6	5.8	5.9	5.9	6.0	6.0	6.0	6.0	6.0	6.0	6.1	6.1	6.2	6.3	6.4
Nondurable goods	17	4.2	4.3	4.4	4.4	4.5	4.6	4.6	4.7	4.7	4.8	4.9	4.9	4.9	5.0	5.1	5.1	5.2	5.2
Retail trade	18	32.9	34.4	35.0	35.6	36.7	37.7	37.7	38.4	39.0	38.7	41.4	42.7	44.8	44.9	45.8	47.2	48.1	50.0
Durable goods	19	14.4	15.6	15.9	15.8	16.6	17.2	16.9	17.2	17.6	16.8	18.6	19.7	21.3	20.9	21.2	21.8	22.2	23.2
Motor vehicle dealers[3]	20	6.3	7.3	7.4	7.3	7.7	8.2	7.9	8.2	8.5	7.5	8.9	9.8	11.2	10.5	10.5	10.6	10.5	11.0
Other[3]	21	8.1	8.4	8.5	8.5	8.8	9.0	9.0	9.1	9.1	9.4	9.7	9.9	10.1	10.3	10.8	11.2	11.6	12.3
Nondurable goods	22	18.5	18.7	19.1	19.8	20.1	20.5	20.8	21.2	21.4	21.9	22.7	23.0	23.4	24.0	24.6	25.4	26.0	26.8
Other	23	15.8	16.3	16.8	17.1	17.7	18.1	18.4	18.5	18.8	19.3	19.5	20.2	20.2	20.9	21.6	22.1	22.9	23.4
Durable goods	24	6.2	6.5	6.7	6.8	6.9	6.9	6.9	6.8	6.9	7.2	7.5	7.8	7.9	7.9	8.4	8.7	9.2	9.4
Nondurable goods	25	9.6	9.8	10.2	10.5	10.8	11.2	11.5	11.6	11.9	12.1	12.1	12.4	12.4	13.0	13.1	13.4	13.7	14.0
Final sales of domestic business[4]	26	**63.8**	**65.1**	**66.3**	**67.4**	**68.4**	**69.1**	**70.1**	**70.9**	**72.1**	**72.9**	**74.6**	**76.4**	**77.9**	**79.4**	**81.9**	**83.8**	**85.3**	**88.5**
Final sales of goods and structures of domestic business[4]	27	**43.6**	**44.4**	**45.4**	**46.0**	**46.7**	**46.8**	**47.2**	**47.7**	**48.3**	**48.5**	**49.7**	**50.6**	**51.6**	**52.5**	**54.3**	**55.6**	**56.7**	**59.1**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.30	3.28	3.30	3.33	3.32	3.37	3.36	3.37	3.34	3.31	3.32	3.31	3.28	3.27	3.22	3.24	3.26	3.25
Nonfarm inventories to final sales	29	2.67	2.67	2.68	2.69	2.72	2.75	2.74	2.75	2.75	2.74	2.72	2.71	2.69	2.66	2.62	2.61	2.63	2.59
Nonfarm inventories to final sales of goods and structures.	30	3.90	3.91	3.91	3.94	3.98	4.06	4.07	4.09	4.11	4.12	4.10	4.08	4.06	4.03	3.96	3.94	3.96	3.87

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94—Continued

[Billions of dollars; seasonally adjusted; end of period]

	Line	1973				1974				1975				1976				1977	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories [1]	1	**303.6**	**319.4**	**330.2**	**343.1**	**352.8**	**361.6**	**385.0**	**396.3**	**395.2**	**402.6**	**407.4**	**408.3**	**414.9**	**429.4**	**433.4**	**441.7**	**459.0**	**465.1**
Farm	2	65.3	72.2	76.0	75.3	71.8	65.2	72.3	66.0	63.8	71.4	72.4	70.0	68.5	72.1	66.6	66.6	66.9	65.0
Nonfarm	3	238.3	247.2	254.2	267.8	281.0	296.4	312.7	330.3	331.4	331.3	334.9	338.4	346.4	357.3	366.8	375.1	392.1	400.0
Durable goods [2]	4	138.6	143.5	148.7	155.5	162.2	170.5	180.9	192.5	195.1	196.1	197.3	198.4	202.7	208.5	215.1	221.6	233.0	239.1
Nondurable goods [2]	5	99.6	103.7	105.5	112.3	118.8	125.9	131.8	137.8	136.3	135.2	137.7	139.9	143.7	148.8	151.7	153.5	159.1	160.9
Manufacturing	6	112.1	115.8	119.5	125.1	130.8	138.4	147.5	158.2	163.0	163.6	163.1	164.5	167.0	171.5	176.2	181.1	192.0	195.0
Durable goods	7	74.0	76.4	79.5	83.0	86.1	90.5	96.8	103.5	107.0	108.1	107.2	107.0	108.3	111.0	114.1	118.1	128.8	128.8
Nondurable goods	8	38.1	39.4	40.1	42.1	44.6	47.9	50.7	54.7	56.0	55.5	55.9	57.6	58.7	60.4	62.1	63.0	65.4	66.1
Wholesale trade	9	48.1	49.9	51.9	54.8	58.9	62.9	66.3	69.8	68.8	67.5	69.1	69.3	70.7	73.9	76.4	77.2	78.7	80.1
Durable goods	10	29.4	30.4	31.1	32.3	34.4	37.0	39.7	42.2	43.0	42.5	42.5	43.3	44.2	46.1	47.9	48.7	50.0	51.3
Nondurable goods	11	18.7	19.5	20.8	22.4	24.5	25.8	26.8	27.8	25.6	25.0	26.6	26.1	26.5	27.6	28.5	28.8	28.7	28.8
Merchant wholesalers	12	38.1	37.5	39.1	41.5	44.8	48.0	50.5	53.2	51.8	50.9	52.1	52.0	53.1	55.7	57.4	58.1	60.8	61.9
Durable goods	13	22.8	23.5	23.9	24.9	26.6	29.0	31.2	33.2	33.8	33.1	33.0	33.7	34.5	36.0	37.4	37.7	39.2	40.4
Nondurable goods	14	13.4	14.0	15.2	16.5	18.2	19.0	19.4	20.0	18.0	17.7	19.1	18.3	18.6	19.6	20.0	20.4	21.5	21.5
Nonmerchant wholesalers	15	12.0	12.4	12.7	13.3	14.0	14.9	15.8	16.6	16.9	16.6	16.9	17.4	17.7	18.2	18.9	19.1	18.0	16.2
Durable goods	16	6.8	6.9	7.2	7.4	7.8	8.0	8.5	9.0	9.2	9.4	9.5	9.6	9.7	10.1	10.5	11.0	10.8	10.9
Nondurable goods	17	5.3	5.5	5.5	5.9	6.2	6.9	7.3	7.6	7.7	7.3	7.5	7.8	7.9	8.2	8.5	8.1	7.2	7.4
Retail trade	18	52.7	55.9	55.9	58.7	59.2	60.6	62.1	64.2	62.6	62.8	64.5	64.7	67.5	69.9	71.6	73.3	75.7	77.4
Durable goods	19	24.2	25.6	26.3	27.2	28.0	28.7	29.3	31.7	30.5	31.1	32.4	32.4	33.6	34.6	36.6	37.6	39.1	40.1
Motor vehicle dealers [3]	20	11.5	12.5	12.6	13.6	13.4	13.5	13.9	15.8	14.5	15.0	16.1	15.6	16.4	16.9	18.0	18.7	19.5	20.3
Other [3]	21	12.6	13.4	13.5	13.7	14.6	15.1	15.4	15.9	16.0	16.0	16.3	16.8	17.2	17.9	18.8	19.1	19.8	19.9
Nondurable goods	22	28.6	30.1	29.8	31.5	31.3	31.9	32.8	32.5	32.0	31.7	32.0	32.4	33.9	35.1	35.0	35.5	36.8	37.3
Other	23	25.3	25.6	26.9	29.2	32.3	34.6	36.7	36.0	37.2	37.3	38.3	39.8	41.1	42.0	42.6	43.5	45.8	47.5
Durable goods	24	11.0	10.9	11.6	12.9	13.8	14.2	15.1	15.1	14.6	14.4	15.2	15.8	16.6	16.6	16.5	17.1	17.3	18.9
Nondurable goods	25	14.3	14.7	15.1	16.3	18.5	20.4	21.6	22.9	22.6	22.9	23.1	24.0	24.6	25.5	26.1	26.4	28.5	28.7
Final sales of domestic business [4]	26	**91.9**	**93.9**	**95.8**	**97.5**	**99.3**	**101.6**	**104.3**	**105.4**	**108.6**	**111.4**	**114.6**	**118.0**	**121.4**	**123.0**	**125.5**	**129.7**	**133.4**	**138.1**
Final sales of goods and structures of domestic business [4].	27	**61.9**	**63.0**	**64.4**	**65.6**	**66.3**	**67.5**	**69.3**	**69.3**	**71.5**	**73.0**	**75.1**	**77.5**	**79.7**	**80.5**	**81.6**	**84.3**	**86.6**	**90.0**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.30	3.40	3.45	3.52	3.55	3.56	3.69	3.76	3.64	3.61	3.58	3.46	3.42	3.49	3.45	3.40	3.44	3.37
Nonfarm inventories to final sales	29	2.59	2.63	2.65	2.75	2.83	2.92	3.00	3.13	3.05	2.97	2.92	2.87	2.85	2.90	2.92	2.89	2.94	2.90
Nonfarm inventories to final sales of goods and structures.	30	3.85	3.92	3.95	4.08	4.24	4.39	4.51	4.77	4.84	4.54	4.46	4.37	4.35	4.44	4.49	4.45	4.53	4.44

	Line	1977		1978				1979				1980				1981			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories [1]	1	**475.8**	**492.8**	**516.4**	**540.2**	**556.5**	**580.6**	**618.0**	**641.0**	**658.7**	**675.5**	**696.4**	**712.2**	**723.4**	**736.0**	**755.0**	**766.4**	**773.6**	**781.9**
Farm	2	85.3	71.9	82.6	87.8	91.0	96.6	113.6	114.9	114.4	113.6	110.0	113.5	115.2	113.3	111.9	114.6	107.7	103.7
Nonfarm	3	410.6	421.0	435.8	452.4	465.5	484.0	504.4	526.2	544.4	561.9	586.4	598.7	608.3	622.8	643.0	651.8	666.0	678.2
Durable goods [2]	4	246.2	251.2	260.1	271.3	280.1	292.6	307.3	319.7	328.8	338.3	349.7	352.5	355.1	365.5	374.6	383.4	392.0	395.7
Nondurable goods [2]	5	164.4	169.7	175.7	181.1	185.5	191.4	197.1	206.5	215.8	223.6	236.7	246.2	253.2	257.3	268.4	268.3	274.0	282.5
Manufacturing	6	199.1	202.8	207.2	213.7	220.0	228.4	238.1	248.4	258.6	268.7	282.2	289.5	290.9	296.5	306.2	310.1	318.4	318.1
Durable goods	7	131.5	133.6	137.1	142.1	148.8	152.8	160.6	167.4	173.3	160.7	187.6	191.2	191.2	194.8	200.0	203.1	209.2	210.3
Nondurable goods	8	67.6	69.2	70.2	71.8	73.2	75.8	77.4	81.0	85.3	88.0	94.4	98.3	99.8	102.0	106.2	107.0	107.2	107.9
Wholesale trade	9	82.2	86.6	91.3	94.6	96.9	101.9	107.2	111.8	116.5	120.5	127.0	131.4	135.5	138.5	144.7	145.1	146.8	151.4
Durable goods	10	53.2	55.0	58.5	81.1	63.0	66.4	70.1	72.0	75.3	77.5	81.1	83.5	85.1	88.8	91.8	94.3	95.9	97.0
Nondurable goods	11	29.0	31.6	32.8	33.6	33.8	35.5	37.2	39.7	41.2	42.9	45.9	47.9	50.4	49.7	52.9	50.8	50.9	54.4
Merchant wholesalers	12	63.9	67.1	71.7	75.1	76.9	81.0	85.9	89.4	93.3	96.4	101.1	104.4	109.7	113.2	117.8	118.1	119.2	121.7
Durable goods	13	42.2	44.0	47.0	49.3	51.2	53.9	56.7	58.2	61.1	63.2	66.2	68.2	70.0	73.6	76.2	78.2	79.1	81.3
Nondurable goods	14	21.8	23.1	24.7	25.7	25.7	27.0	29.2	31.2	32.2	33.3	34.9	36.1	39.7	39.6	41.6	39.9	40.1	40.4
Nonmerchant wholesalers	15	18.3	19.5	19.6	19.5	20.0	21.0	21.3	22.3	23.2	24.0	25.8	27.0	25.9	25.3	26.9	27.0	27.8	29.7
Durable goods	16	11.0	11.0	11.5	11.7	11.9	12.5	13.3	13.8	14.2	14.4	14.9	15.3	15.1	15.2	15.7	16.2	18.8	15.7
Nondurable goods	17	7.4	8.5	8.1	7.8	8.1	8.5	8.0	8.6	9.0	9.7	10.9	11.7	10.8	10.1	11.3	10.8	10.7	14.0
Retail trade	18	79.1	81.2	84.9	88.8	90.8	94.5	97.5	102.0	102.4	105.3	108.6	109.8	112.5	113.7	114.3	118.2	121.1	123.9
Durable goods	19	41.7	43.2	45.2	47.0	48.0	50.7	52.9	55.9	55.0	56.1	56.6	55.7	56.0	57.0	56.7	59.7	60.4	62.0
Motor vehicle dealers [3]	20	21.2	22.5	23.3	23.7	23.9	26.3	27.6	30.2	28.5	28.9	27.9	26.6	26.4	27.8	22.8	25.5	25.8	26.6
Other [3]	21	20.5	20.6	21.9	23.3	24.1	24.4	25.1	25.6	26.5	27.2	28.7	29.1	29.8	29.2	33.9	34.2	34.8	35.3
Nondurable goods	22	37.4	38.0	39.7	41.8	42.8	43.8	44.6	46.1	47.4	49.2	52.0	54.2	56.5	56.7	57.6	58.5	60.7	61.9
Other	23	50.2	50.4	52.5	55.2	57.9	59.1	81.7	64.0	66.8	67.5	68.7	68.0	69.3	74.0	77.9	78.4	81.8	84.9
Durable goods	24	19.8	19.4	19.5	21.1	22.2	22.6	23.8	24.4	25.2	24.1	24.2	22.1	22.8	25.1	26.1	26.3	26.5	26.4
Nondurable goods	25	30.4	31.0	33.0	34.1	35.6	36.5	37.9	39.8	41.7	43.4	44.4	45.8	46.5	46.9	51.8	52.1	55.3	58.4
Final sales of domestic business [4]	26	**141.8**	**145.0**	**147.5**	**157.7**	**162.1**	**167.8**	**171.7**	**175.8**	**182.0**	**186.4**	**191.2**	**190.7**	**197.9**	**204.8**	**211.0**	**215.2**	**219.9**	**221.8**
Final sales of goods and structures of domestic business [4].	27	**91.6**	**94.0**	**94.7**	**102.9**	**106.0**	**110.2**	**112.4**	**114.9**	**120.1**	**122.2**	**124.8**	**122.5**	**127.0**	**131.5**	**136.2**	**138.0**	**140.2**	**140.4**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.36	3.40	3.51	3.43	3.43	3.48	3.60	3.65	3.62	3.62	3.64	3.74	3.65	3.59	3.58	3.58	3.52	3.53
Nonfarm inventories to final sales	29	2.90	2.90	2.95	2.87	2.87	2.89	2.94	3.00	2.99	3.01	3.07	3.14	3.07	3.04	3.05	3.03	3.03	3.06
Nonfarm inventories to final sales of goods and structures.	30	4.47	4.48	4.60	4.40	4.39	4.39	4.49	4.58	4.53	4.60	4.70	4.89	4.79	4.73	4.72	4.72	4.75	4.83

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94—Continued

[Billions of dollars; seasonally adjusted; end of period]

	Line	1982				1983				1984				1985				1986	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	**779.2**	**783.2**	**774.9**	**767.2**	**770.4**	**769.5**	**775.4**	**786.7**	**819.6**	**836.0**	**847.0**	**860.0**	**863.9**	**861.0**	**857.6**	**875.0**	**869.7**	**867.5**
Farm	2	111.2	114.7	107.1	109.2	117.4	112.2	103.7	105.8	111.0	108.9	104.7	108.5	109.7	103.2	99.6	105.9	102.1	97.6
Nonfarm	3	668.0	668.5	687.8	658.0	652.9	657.3	671.8	681.1	708.6	727.1	742.3	751.5	754.2	757.9	758.0	769.1	767.7	769.9
Durable goods[2]	4	385.6	386.6	386.8	378.7	374.3	376.3	383.0	390.4	409.3	420.9	431.4	441.5	443.7	445.7	444.4	450.2	455.5	457.9
Nondurable goods[2]	5	282.4	281.9	281.0	279.2	278.7	280.9	288.8	290.7	299.3	306.3	310.9	310.0	310.6	312.1	313.6	318.9	312.2	312.0
Manufacturing	6	310.1	307.0	305.0	299.5	292.8	294.7	299.8	302.6	314.1	324.2	332.9	333.4	330.6	328.8	325.8	325.3	319.3	317.5
Durable goods	7	201.6	200.5	198.8	194.1	189.5	190.2	191.3	194.1	202.2	208.8	215.9	219.1	218.0	217.1	216.1	213.8	212.8	211.3
Nondurable goods	8	108.5	106.5	106.1	105.5	103.3	104.5	108.5	108.5	111.8	115.3	117.0	114.3	112.6	111.8	109.8	111.5	106.4	106.2
Wholesale trade	9	151.2	152.2	151.8	150.3	148.4	146.5	151.0	154.1	158.2	161.9	167.4	169.0	170.6	171.7	171.3	173.4	174.1	176.0
Durable goods	10	97.9	99.2	99.1	96.9	94.6	93.4	95.3	97.9	100.9	103.7	107.9	110.2	110.8	111.3	110.8	111.3	113.1	115.5
Nondurable goods	11	53.3	53.0	52.7	53.5	53.9	53.1	55.7	56.1	57.3	58.2	59.5	58.8	59.9	60.4	60.4	62.1	61.1	60.5
Merchant wholesalers	12	121.1	123.5	122.5	121.2	120.2	118.3	121.8	124.8	128.4	131.2	136.0	137.6	139.3	140.3	140.8	142.8	144.7	146.8
Durable goods	13	82.0	83.1	82.9	81.1	78.9	77.5	79.2	81.5	84.4	86.8	90.3	92.1	92.6	92.9	92.8	93.6	95.3	97.7
Nondurable goods	14	39.1	40.4	39.7	40.1	41.2	40.8	42.6	43.3	44.0	44.6	45.8	45.5	46.6	47.4	48.0	49.3	49.4	49.1
Nonmerchant wholesalers	15	30.1	28.7	29.3	29.2	28.3	28.2	29.2	29.3	29.8	30.7	31.3	31.4	31.4	31.4	30.5	30.6	29.4	29.2
Durable goods	16	15.9	16.0	16.3	15.8	15.8	15.9	16.1	16.4	16.5	17.1	17.7	18.0	18.1	18.4	18.1	17.7	17.8	17.8
Nondurable goods	17	14.2	12.6	13.0	13.4	12.6	12.3	13.1	12.9	13.3	13.6	13.7	13.4	13.2	13.0	12.4	12.9	11.7	11.4
Retail trade	18	120.7	122.1	124.8	123.5	125.2	129.6	133.4	138.0	146.1	149.6	150.2	157.3	159.1	161.7	164.3	171.9	176.5	177.7
Durable goods	19	59.3	59.9	62.5	60.9	61.9	64.1	66.1	69.1	73.2	74.5	73.8	79.2	80.6	82.2	82.9	89.1	93.0	93.9
Motor vehicle dealers[3]	20	24.7	25.7	28.0	26.1	26.4	27.3	28.4	30.6	33.4	33.5	32.6	36.7	37.2	38.4	37.9	43.8	46.4	46.7
Other[3]	21	34.7	34.2	34.5	34.8	35.6	36.8	37.7	38.5	39.8	41.0	41.2	42.4	43.4	43.8	45.0	45.3	46.6	47.2
Nondurable goods	22	81.4	62.2	62.4	62.7	63.3	65.5	67.3	68.9	72.9	75.1	76.4	78.2	78.6	79.5	81.4	82.9	83.5	83.8
Other	23	86.1	87.2	86.2	84.6	86.5	86.5	87.6	86.4	90.2	91.4	91.8	91.8	93.9	95.6	96.6	98.4	97.8	98.7
Durable goods	24	26.8	26.9	26.4	26.9	28.2	28.6	30.3	29.3	32.9	33.8	33.7	33.1	34.3	35.1	34.6	36.1	36.6	37.3
Nondurable goods	25	59.3	60.2	59.8	57.6	58.2	57.8	57.3	57.1	57.3	57.6	58.0	58.7	59.6	60.5	62.0	62.4	61.2	61.4
Final sales of domestic business[4]	26	**223.9**	**226.1**	**226.9**	**232.8**	**236.9**	**243.0**	**249.7**	**255.4**	**259.6**	**266.8**	**270.9**	**276.7**	**284.3**	**288.1**	**294.6**	**297.7**	**302.1**	**305.7**
Final sales of goods and structures of domestic business[4].	27	**140.3**	**141.2**	**139.4**	**142.3**	**143.9**	**147.7**	**152.4**	**155.6**	**158.0**	**163.1**	**164.9**	**168.4**	**172.5**	**173.8**	**176.9**	**176.8**	**178.9**	**180.3**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	3.48	3.46	3.41	3.29	3.25	3.17	3.11	3.08	3.16	3.13	3.13	3.11	3.04	2.99	2.91	2.94	2.88	2.84
Nonfarm inventories to final sales	29	2.98	2.96	2.94	2.83	2.78	2.70	2.69	2.67	2.73	2.73	2.74	2.72	2.65	2.63	2.57	2.58	2.54	2.52
Nonfarm inventories to final sales of goods and structures.	30	4.76	4.73	4.79	4.63	4.54	4.45	4.41	4.38	4.48	4.46	4.50	4.46	4.37	4.36	4.29	4.35	4.29	4.27

	Line	1986		1987				1988				1989				1990			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**863.6**	**862.5**	**880.1**	**893.4**	**900.9**	**927.4**	**944.5**	**961.3**	**977.1**	**992.8**	**1,017.3**	**1,028.5**	**1,031.3**	**1,044.6**	**1,051.9**	**1,062.6**	**1,087.0**	**1,082.4**
Farm	2	95.5	94.3	98.8	97.1	95.9	97.9	102.9	103.7	104.7	102.0	105.8	105.3	100.6	103.6	106.1	107.1	109.0	108.3
Nonfarm	3	768.1	768.2	781.6	796.3	805.0	829.5	841.6	857.6	872.4	890.8	911.5	923.2	930.8	941.0	945.7	955.5	977.9	974.1
Durable goods[2]	4	456.5	455.2	462.5	470.9	474.9	491.3	497.2	503.4	514.5	527.2	541.3	546.6	549.3	554.3	555.9	561.2	568.0	567.5
Nondurable goods[2]	5	311.6	313.0	319.0	325.4	330.2	338.2	344.4	354.2	357.9	363.6	370.2	376.6	381.5	386.7	389.9	394.3	409.9	406.6
Manufacturing	6	315.0	314.6	315.3	318.3	324.2	332.9	339.2	345.6	349.9	358.8	368.8	374.7	380.2	382.1	385.9	387.5	401.0	399.7
Durable goods	7	210.1	208.7	207.3	208.4	212.4	218.1	221.6	224.4	227.7	233.6	241.4	245.0	248.6	248.4	251.1	252.1	255.3	257.5
Nondurable goods	8	104.9	105.9	108.0	109.9	111.8	114.8	117.6	121.2	122.2	125.2	127.4	129.8	131.6	133.7	134.8	135.4	145.7	142.2
Wholesale trade	9	178.4	177.2	179.0	182.8	183.9	190.6	196.8	202.2	207.7	208.5	210.6	215.6	216.7	218.4	221.6	226.3	230.9	232.4
Durable goods	10	118.5	117.1	117.8	120.1	119.5	123.8	128.2	128.7	133.6	134.1	135.3	138.8	139.2	139.2	140.9	143.0	145.4	144.9
Nondurable goods	11	59.9	60.2	61.2	62.6	64.4	66.9	68.6	73.5	74.1	74.4	75.3	76.8	77.4	79.2	80.7	83.3	85.5	87.5
Merchant wholesalers	12	149.8	148.6	150.5	154.5	155.4	161.3	167.2	172.3	177.7	177.4	178.7	182.6	182.9	184.7	186.8	190.8	194.8	196.0
Durable goods	13	100.5	99.0	100.0	102.4	101.9	105.7	109.9	110.3	115.0	114.7	115.6	118.8	118.6	118.7	120.1	121.9	124.5	124.1
Nondurable goods	14	49.3	49.6	50.5	52.1	53.6	55.7	57.3	62.0	62.7	62.7	63.1	63.8	64.2	66.0	66.6	68.9	70.4	71.9
Nonmerchant wholesalers	15	28.6	28.6	28.6	28.2	28.4	29.3	29.6	29.8	30.0	31.1	31.9	33.0	33.8	33.7	34.8	35.5	36.1	36.4
Durable goods	16	18.0	18.1	17.9	17.7	17.6	18.1	18.3	18.4	18.6	19.4	19.7	20.0	20.6	20.5	20.8	21.1	20.9	20.8
Nondurable goods	17	10.6	10.5	10.7	10.5	10.8	11.2	11.3	11.5	11.4	11.7	12.2	13.0	13.2	13.2	14.0	14.3	15.2	15.6
Retail trade	18	175.8	176.8	186.0	192.1	192.6	199.5	199.5	204.0	208.7	213.8	222.3	224.5	225.2	232.7	229.8	234.1	237.3	237.1
Durable goods	19	90.5	91.0	98.6	102.6	101.8	107.2	105.2	108.5	111.6	116.1	121.7	120.4	119.4	124.8	120.9	124.0	126.2	125.5
Motor vehicle dealers[3]	20	42.2	43.5	50.6	52.4	51.0	54.3	50.9	53.3	54.9	58.3	63.2	60.6	58.1	63.0	58.1	60.2	62.6	62.5
Other[3]	21	48.2	47.5	48.0	50.1	50.8	52.9	54.2	55.2	56.7	57.8	58.5	59.6	61.2	61.8	62.9	63.6	63.6	63.1
Nondurable goods	22	85.4	85.8	87.5	89.6	90.8	92.4	94.3	95.5	97.1	97.8	100.6	104.2	105.9	107.9	108.9	110.1	111.1	111.6
Other	23	98.9	99.5	101.2	103.0	104.4	106.4	108.0	105.8	108.1	109.8	109.8	108.3	108.7	107.8	108.4	107.6	108.7	104.8
Durable goods	24	37.5	38.5	38.9	39.7	41.1	42.3	42.1	41.8	41.5	43.4	43.0	42.5	42.1	41.9	42.9	42.1	41.1	39.5
Nondurable goods	25	61.4	61.1	62.3	63.3	63.3	64.2	63.9	64.0	64.5	66.3	66.9	65.8	66.6	65.9	65.5	65.5	67.6	65.3
Final sales of domestic business[4]	26	**312.2**	**315.7**	**316.9**	**323.3**	**329.6**	**333.1**	**340.7**	**348.7**	**355.2**	**362.8**	**368.7**	**375.4**	**381.7**	**384.9**	**394.2**	**397.6**	**401.0**	**403.4**
Final sales of goods and structures of domestic business[4].	27	**184.5**	**185.8**	**183.7**	**188.0**	**192.0**	**193.0**	**196.7**	**201.9**	**204.8**	**209.5**	**212.7**	**217.0**	**220.8**	**220.1**	**227.2**	**226.0**	**226.4**	**226.6**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	28	2.77	2.73	2.78	2.78	2.73	2.78	2.77	2.76	2.75	2.74	2.78	2.74	2.70	2.71	2.67	2.67	2.71	2.68
Nonfarm inventories to final sales	29	2.46	2.43	2.47	2.48	2.44	2.49	2.47	2.46	2.48	2.48	2.47	2.46	2.44	2.44	2.40	2.40	2.44	2.41
Nonfarm inventories to final sales of goods and structures.	30	4.16	4.14	4.25	4.24	4.19	4.30	4.28	4.25	4.26	4.25	4.29	4.26	4.21	4.27	4.16	4.23	4.32	4.30

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group: Quarterly, 1946–94—Continued

[Billions of dollars; seasonally adjusted; end of period]

	Line	1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**1,072.4**	**1,056.8**	**1,053.1**	**1,058.1**	**1,065.5**	**1,070.8**	**1,076.2**	**1,077.9**	**1,099.5**	**1,102.1**	**1,104.9**	**1,114.8**	**1,132.2**	**1,150.0**	**1,168.9**	**1,200.5**
Farm	2	111.3	105.6	99.0	97.2	104.9	104.0	104.8	104.9	110.1	105.6	101.3	101.5	106.6	100.3	99.9	104.1
Nonfarm	3	961.1	951.0	954.1	961.0	960.6	966.8	971.5	973.1	989.3	996.5	1,003.7	1,013.4	1,025.6	1,049.7	1,069.0	1,096.5
Durable goods[2]	4	557.2	547.8	549.0	550.9	547.3	548.8	548.1	545.8	555.7	559.9	565.2	573.7	582.9	597.7	610.0	625.1
Nondurable goods[2]	5	403.8	403.2	405.0	410.0	413.3	417.9	423.3	427.3	433.6	436.6	438.5	439.7	442.7	452.0	459.0	471.4
Manufacturing	6	393.7	385.5	383.5	383.4	379.2	378.1	380.1	375.5	378.4	381.9	383.5	384.0	388.9	396.4	403.9	413.3
Durable goods	7	253.3	247.1	245.8	245.3	240.3	237.8	237.5	233.0	234.3	237.5	239.4	240.3	243.7	248.5	252.5	257.3
Nondurable goods	8	140.4	138.4	137.9	138.0	138.9	140.3	142.6	142.5	144.0	144.5	144.1	143.7	145.2	147.8	151.5	156.0
Wholesale trade	9	233.7	230.3	231.3	235.5	236.9	240.5	242.0	245.3	247.8	248.4	251.9	254.5	255.9	262.5	268.2	277.5
Durable goods	10	146.7	143.6	143.3	146.2	145.3	148.3	149.8	150.4	151.9	152.4	154.4	156.1	157.1	162.7	166.2	171.2
Nondurable goods	11	67.1	86.7	88.0	89.3	91.6	92.2	92.3	94.9	95.9	96.0	97.5	98.3	98.8	99.7	102.1	106.2
Merchant wholesalers	12	197.9	195.5	196.4	200.8	202.1	205.8	206.5	210.3	212.7	213.8	217.3	219.7	220.2	226.7	231.7	239.8
Durable goods	13	125.9	123.2	122.5	125.4	124.9	127.9	129.0	130.3	131.9	132.5	134.5	135.7	136.2	141.6	144.7	149.2
Nondurable goods	14	72.0	72.3	73.9	75.1	77.3	77.7	77.5	80.0	80.8	81.2	82.9	84.0	84.1	85.1	87.0	90.6
Nonmerchant wholesalers	15	35.8	34.8	34.9	34.9	34.7	34.9	35.5	34.9	35.1	34.6	34.6	34.8	35.7	35.8	36.5	37.6
Durable goods	16	20.7	20.4	20.8	20.7	20.4	20.4	20.7	20.0	20.0	19.9	19.9	20.4	20.9	21.1	21.4	22.0
Nondurable goods	17	15.1	14.4	14.2	14.2	14.3	14.5	14.8	14.9	15.1	14.7	14.7	14.3	14.7	14.7	15.0	15.6
Retail trade	18	232.7	233.6	237.5	240.1	240.1	244.1	246.4	249.4	260.4	262.2	263.3	267.3	270.9	279.3	284.2	290.7
Durable goods	19	120.8	121.1	123.9	123.6	123.7	125.9	126.3	127.5	135.0	136.5	138.8	140.1	143.5	147.4	151.2	155.9
Motor vehicle dealers[3]	20	58.6	59.0	61.0	60.8	61.6	63.2	63.4	64.2	69.7	70.8	89.3	69.9	72.7	74.0	76.2	79.6
Other[3]	21	62.2	62.1	62.9	62.8	62.0	62.7	62.9	63.4	65.3	65.7	67.5	70.2	70.6	73.4	74.9	76.3
Nondurable goods	22	111.9	112.5	113.6	116.5	116.5	118.2	120.1	121.8	125.4	125.7	126.5	127.2	127.3	131.9	133.1	134.8
Other	23	101.0	101.7	101.7	102.0	104.4	104.1	103.0	103.0	102.8	103.9	105.0	107.6	110.0	111.6	112.6	115.0
Durable goods	24	36.5	35.9	36.3	35.8	38.0	36.8	34.7	34.9	34.4	33.5	34.6	37.1	38.5	39.0	40.2	40.6
Nondurable goods	25	64.5	65.7	65.5	66.2	66.4	67.2	68.2	68.0	68.3	70.4	70.4	70.4	71.4	72.6	72.4	74.4
Final sales of domestic business[4]	26	**403.9**	**409.0**	**411.0**	**413.1**	**423.4**	**427.7**	**432.8**	**441.9**	**443.5**	**449.6**	**454.1**	**463.5**	**467.6**	**474.5**	**482.2**	**489.2**
Final sales of goods and structures of domestic business[4].	27	**225.5**	**227.1**	**226.9**	**226.3**	**232.0**	**233.6**	**235.7**	**240.9**	**240.5**	**244.4**	**245.7**	**252.1**	**253.9**	**257.1**	**261.3**	**265.5**
Ratio of inventories to final sales of domestic business																	
Inventories to final sales	28	2.66	2.58	2.56	2.56	2.52	2.50	2.49	2.44	2.48	2.45	2.43	2.40	2.42	2.42	2.42	2.45
Nonfarm inventories to final sales	29	2.38	2.33	2.32	2.33	2.27	2.26	2.24	2.20	2.23	2.22	2.21	2.19	2.19	2.21	2.22	2.24
Nonfarm inventories to final sales of goods and structures.	30	4.26	4.19	4.20	4.25	4.14	4.14	4.12	4.04	4.11	4.08	4.09	4.02	4.04	4.08	4.09	4.13

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates; whereas, CBI is stated at annual rates.

2. Prior to 1959, inventories held by construction establishments are included in line 5.

3. Prior to 1981, inventories of auto and home supply stores are included in motor vehicle dealers. Beginning with 1981, these inventories are included in "other durable goods."

4. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

NOTE.—See note to table 5.10.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94

[Billions of chained (1992) dollars; seasonally adjusted; end of period]

	Line	1947				1948				1949				1950				1951	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	**297.2**	**295.9**	**294.4**	**296.2**	**299.7**	**305.2**	**311.0**	**315.0**	**315.0**	**310.9**	**309.3**	**305.0**	**306.7**	**309.2**	**312.6**	**323.4**	**329.9**	**339.5**
Farm	2	83.0	81.7	80.9	80.7	81.7	83.8	85.7	87.0	87.0	86.4	85.7	85.3	85.1	84.5	84.6	85.0	85.5	86.0
Nonfarm	3	201.8	202.7	202.3	204.9	207.3	210.0	213.3	215.9	215.8	212.3	211.6	207.4	209.6	213.3	216.7	228.4	235.1	245.4
Durable goods[2]	4	99.6	100.5	102.2	101.7	103.0	103.6	104.5	105.5	105.4	102.2	102.7	99.2	98.6	101.6	103.5	111.4	115.0	122.5
Nondurable goods[2]	5	102.9	103.0	101.0	103.8	104.9	106.7	109.1	110.7	110.7	110.2	109.1	108.3	111.1	111.9	113.5	117.3	120.3	123.2
Manufacturing	6	100.0	99.8	100.4	100.6	100.4	102.2	103.9	104.4	105.2	103.1	100.9	99.1	99.6	100.4	100.9	105.7	109.0	116.7
Durable goods	7	62.7	63.2	64.1	63.5	62.4	62.4	62.6	62.7	63.1	61.3	59.2	57.7	57.6	58.9	59.8	62.7	65.3	70.6
Nondurable goods	8	37.8	37.3	37.2	37.7	38.4	40.0	41.2	41.6	41.9	41.5	41.3	41.0	41.5	41.1	40.9	42.7	43.5	46.1
Wholesale trade	9	37.6	38.0	37.4	36.5	36.7	37.3	38.3	39.0	39.3	38.8	39.1	39.1	40.1	41.4	41.4	43.6	43.9	45.3
Durable goods	10	20.6	20.8	20.9	20.8	21.0	21.5	22.1	22.5	22.6	22.1	22.2	22.2	22.4	23.2	23.1	24.8	25.1	26.4
Nondurable goods	11	16.9	17.3	16.3	15.8	15.6	15.6	16.1	16.4	16.8	16.6	16.7	16.8	17.5	18.0	18.1	18.6	18.7	18.7
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade	18	35.8	36.2	35.3	37.6	39.9	40.2	40.7	41.7	40.8	40.4	42.1	40.7	41.2	42.5	44.6	47.3	49.7	50.0
Durable goods	19	15.8	16.1	16.8	16.9	16.6	16.8	18.9	19.4	16.9	18.1	20.2	18.4	17.8	18.7	19.6	22.6	23.4	24.2
Motor vehicle dealers[3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	22	19.6	19.7	18.6	20.3	21.0	21.1	21.5	22.0	21.6	22.0	21.7	21.9	23.0	23.4	24.6	24.4	26.0	25.6
Other	23	29.3	29.6	30.6	31.6	31.0	30.9	30.9	31.1	31.1	30.4	29.4	28.3	28.6	28.8	29.3	31.4	31.8	32.4
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	26	**11.5**	**10.4**	**9.2**	**9.1**	**10.0**	**11.1**	**12.0**	**12.3**	**12.2**	**12.5**	**12.9**	**13.4**	**13.2**	**12.6**	**12.6**	**11.2**	**10.6**	**9.5**
Final sales of domestic business[4]	27	**90.7**	**92.3**	**93.4**	**93.7**	**93.9**	**94.7**	**94.8**	**95.7**	**96.1**	**97.5**	**97.5**	**98.0**	**99.9**	**102.7**	**106.6**	**104.4**	**107.3**	**107.1**
Final sales of goods and structures of domestic business[4]	28	**58.4**	**59.2**	**60.1**	**60.7**	**60.7**	**61.0**	**60.9**	**61.3**	**61.7**	**62.4**	**62.7**	**63.3**	**64.4**	**66.4**	**69.4**	**67.4**	**69.3**	**68.4**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	3.28	3.21	3.15	3.16	3.19	3.22	3.28	3.29	3.28	3.19	3.17	3.11	3.07	3.01	2.93	3.10	3.07	3.17
Nonfarm inventories to final sales	30	2.23	2.20	2.17	2.19	2.21	2.22	2.25	2.26	2.25	2.18	2.17	2.12	2.10	2.08	2.03	2.19	2.19	2.29
Nonfarm inventories to final sales of goods and structures.	31	3.46	3.42	3.38	3.38	3.42	3.44	3.50	3.52	3.50	3.40	3.38	3.28	3.26	3.21	3.12	3.39	3.39	3.58

	Line	1951		1952				1953				1954				1955			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**346.1**	**349.3**	**353.0**	**352.3**	**356.0**	**359.5**	**362.5**	**365.1**	**366.7**	**365.2**	**363.9**	**361.5**	**359.7**	**359.1**	**361.5**	**365.3**	**368.7**	**373.3**
Farm	2	86.3	86.8	87.4	88.3	89.4	89.8	90.5	90.5	90.9	91.8	92.3	92.5	92.7	92.3	91.9	91.4	90.9	90.5
Nonfarm	3	252.4	255.3	258.5	256.2	258.5	261.9	264.2	267.1	268.3	265.4	263.2	260.6	258.5	258.4	261.4	265.8	269.8	274.8
Durable goods[2]	4	128.8	130.5	132.5	131.0	131.5	134.2	137.1	139.4	141.5	139.3	138.5	133.5	131.6	131.3	133.1	136.2	138.1	141.2
Nondurable goods[2]	5	124.2	125.3	126.6	125.8	127.7	128.4	127.9	128.6	127.5	126.9	127.5	127.9	127.8	128.0	129.1	130.4	132.5	134.4
Manufacturing	6	124.7	128.0	132.3	131.4	132.0	133.4	135.2	137.2	138.3	137.0	134.4	131.4	129.2	129.5	130.1	131.9	134.2	136.8
Durable goods	7	76.7	79.4	82.5	82.4	82.9	84.3	86.0	87.8	89.0	87.9	85.7	82.6	80.8	80.9	81.2	82.3	83.7	85.3
Nondurable goods	8	48.1	48.8	50.0	49.3	49.4	49.8	49.7	49.9	49.8	49.6	49.2	49.3	48.8	49.0	49.4	50.0	50.9	51.9
Wholesale trade	9	45.3	44.8	44.3	43.9	44.6	45.7	46.1	46.4	46.6	46.1	46.5	46.9	46.8	46.8	47.2	48.4	49.3	50.2
Durable goods	10	26.7	26.5	25.9	25.3	25.2	25.8	26.0	25.9	26.1	25.7	25.7	25.7	25.6	25.7	26.1	26.9	27.2	27.8
Nondurable goods	11	18.5	18.2	18.2	18.4	19.3	19.9	19.9	20.4	20.3	20.2	20.6	21.0	21.0	20.9	20.9	21.3	21.9	22.2
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade	18	48.3	47.5	46.2	45.2	46.1	47.4	47.8	48.9	49.2	48.7	48.8	49.0	49.3	48.9	50.9	52.1	53.0	54.6
Durable goods	19	24.0	23.3	22.6	21.9	22.0	22.8	23.5	24.0	24.7	23.9	23.6	23.7	23.7	23.2	24.3	25.4	25.6	26.5
Motor vehicle dealers[3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other[3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	22	24.2	24.0	23.4	23.1	23.9	24.4	24.2	24.7	24.4	24.6	25.0	25.1	25.4	25.4	26.3	26.4	27.1	27.9
Other	23	33.2	34.3	35.3	35.6	35.6	34.6	34.1	33.1	32.4	31.8	31.7	31.6	31.7	31.7	31.3	31.4	31.1	30.5
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Residual	26	**8.4**	**8.0**	**7.7**	**8.0**	**8.3**	**8.5**	**8.6**	**8.8**	**9.1**	**9.9**	**10.1**	**10.0**	**10.0**	**10.0**	**10.1**	**10.2**	**10.3**	**10.7**
Final sales of domestic business[4]	27	**110.5**	**112.2**	**113.1**	**115.1**	**113.8**	**117.8**	**120.6**	**121.8**	**121.5**	**120.9**	**120.2**	**120.5**	**121.6**	**123.7**	**126.4**	**128.4**	**130.3**	**130.4**
Final sales of goods and structures of domestic business[4]	28	**70.5**	**72.2**	**72.4**	**73.5**	**72.2**	**75.6**	**78.3**	**79.2**	**78.5**	**77.8**	**76.9**	**77.1**	**77.5**	**79.8**	**80.5**	**83.3**	**84.0**	**83.4**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	3.13	3.11	3.12	3.08	3.13	3.05	3.01	3.00	3.02	3.02	3.03	3.00	2.96	2.90	2.86	2.85	2.83	2.86
Nonfarm inventories to final sales	30	2.28	2.27	2.29	2.23	2.27	2.22	2.19	2.19	2.21	2.19	2.19	2.16	2.13	2.09	2.07	2.07	2.07	2.11
Nonfarm inventories to final sales of goods and structures.	31	3.58	3.54	3.57	3.49	3.58	3.48	3.37	3.37	3.42	3.41	3.42	3.38	3.34	3.24	3.25	3.19	3.21	3.30

NOTE TO USERS: See the cautionary note on page 6 concerning comparisons of chained (1992) dollar estimates.
See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; seasonally adjusted; end of period]

	Line	1956				1957				1958				1959				1960	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	**377.5**	**380.6**	**383.0**	**385.2**	**386.4**	**387.7**	**390.0**	**388.2**	**385.9**	**383.8**	**384.9**	**387.6**	**390.4**	**396.3**	**397.2**	**400.8**	**409.2**	**411.4**
Farm	2	89.8	89.0	88.2	87.5	87.3	87.2	87.7	88.0	89.6	91.1	92.5	93.3	92.1	90.9	89.8	89.1	89.1	89.5
Nonfarm	3	279.7	283.6	286.7	289.7	291.1	292.6	294.4	292.2	287.6	283.5	283.0	285.4	289.4	296.9	299.0	303.6	312.3	314.0
Durable goods[2]	4	144.4	148.0	148.2	147.6	148.2	149.6	151.6	149.8	145.6	141.9	141.2	142.3	156.3	161.4	161.0	163.1	170.1	170.4
Nondurable goods[2]	5	136.1	138.5	141.5	143.1	143.9	143.7	143.7	143.3	143.1	142.8	143.1	144.4	134.3	136.7	139.3	142.0	143.4	144.9
Manufacturing	6	140.3	143.6	145.5	147.1	148.1	148.5	148.8	148.2	143.4	140.0	139.4	140.7	141.9	144.8	145.6	148.2	151.3	152.1
Durable goods	7	88.1	90.4	91.0	92.5	93.2	93.8	94.5	92.5	89.8	87.2	86.8	87.3	88.2	90.4	90.5	91.9	94.7	94.6
Nondurable goods	8	52.5	53.6	54.9	55.0	55.3	55.0	54.7	54.0	54.0	53.3	53.1	53.9	54.1	54.9	55.7	56.8	57.1	58.1
Wholesale trade	9	50.4	50.3	51.3	51.7	51.6	51.8	51.7	51.2	50.8	50.6	50.8	51.2	52.0	53.7	54.6	56.5	57.9	58.3
Durable goods	10	27.7	27.7	27.7	27.7	27.8	27.9	28.1	27.8	27.4	27.2	27.4	27.7	28.4	29.6	29.5	30.7	32.3	32.5
Nondurable goods	11	22.5	22.4	23.4	23.9	23.8	23.7	23.4	23.2	23.1	23.2	23.2	23.3	23.4	23.9	24.9	25.5	25.3	25.7
Merchant wholesalers	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32.5	33.2	34.5	35.5	37.0	38.1	38.2
Durable goods	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18.4	19.0	19.9	19.9	21.0	22.3	22.2
Nondurable goods	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13.9	14.0	14.3	15.3	15.8	15.5	15.8
Nonmerchant wholesalers	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17.9	18.0	18.4	18.4	18.7	19.0	19.3
Durable goods	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8.7	8.8	9.1	9.0	9.2	9.5	9.7
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.2	9.3	9.4	9.5	9.6	9.6	9.7
Retail trade	18	55.0	55.1	54.9	55.0	55.1	56.0	56.8	57.2	56.2	55.7	55.7	56.2	57.5	59.4	59.7	59.4	63.2	63.3
Durable goods	19	26.7	26.0	25.6	25.6	25.5	26.2	27.0	27.5	26.6	25.7	25.3	25.5	26.3	27.5	27.3	26.6	29.1	29.4
Motor vehicle dealers[3]	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.7	10.4	11.5	11.1	10.1	12.7	13.2
Other[3]	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15.5	15.8	15.7	15.9	16.0	16.1	16.0
Nondurable goods	22	28.0	28.8	29.0	29.2	29.3	29.5	29.5	29.4	29.4	29.7	30.1	30.5	30.9	31.8	32.1	32.6	33.8	33.6
Other	23	31.2	31.6	32.3	33.3	33.7	33.7	34.6	35.3	35.3	35.3	35.3	35.3	36.2	37.1	36.9	37.6	37.7	37.9
Durable goods	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.9	11.6	12.2	11.9	12.2	12.3	12.1
Nondurable goods	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	24.9	24.9	25.2	25.4	25.8	25.7	26.3
Residual	26	**11.0**	**10.9**	**10.9**	**10.5**	**10.7**	**10.7**	**10.5**	**10.5**	**10.7**	**11.1**	**11.2**	**11.4**	**11.5**	**11.2**	**11.1**	**10.7**	**10.8**	**10.6**
Final sales of domestic business[4]	27	**130.1**	**131.5**	**131.3**	**133.6**	**134.9**	**134.2**	**135.4**	**135.5**	**131.3**	**131.9**	**133.8**	**136.6**	**140.2**	**143.0**	**145.0**	**144.3**	**145.7**	**146.8**
Final sales of goods and structures of domestic business[4].	28	**82.9**	**83.5**	**83.3**	**84.1**	**85.2**	**84.1**	**84.9**	**84.4**	**81.2**	**81.2**	**82.6**	**84.8**	**87.5**	**89.2**	**90.2**	**88.9**	**89.8**	**90.5**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.90	2.89	2.92	2.88	2.86	2.89	2.88	2.86	2.94	2.91	2.88	2.84	2.78	2.77	2.74	2.78	2.81	2.80
Nonfarm inventories to final sales	30	2.15	2.16	2.18	2.17	2.16	2.18	2.17	2.16	2.19	2.15	2.11	2.09	2.06	2.08	2.06	2.10	2.14	2.14
Nonfarm inventories to final sales of goods and structures.	31	3.38	3.39	3.44	3.45	3.42	3.48	3.47	3.46	3.54	3.49	3.43	3.37	3.31	3.33	3.31	3.41	3.48	3.47

	Line	1960		1961				1962				1963				1964			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**414.9**	**411.3**	**409.6**	**410.7**	**415.8**	**419.9**	**427.0**	**431.3**	**436.5**	**439.4**	**445.6**	**449.5**	**454.2**	**457.2**	**461.0**	**464.8**	**468.4**	**472.7**
Farm	2	90.2	90.7	91.2	91.8	92.3	92.9	93.4	93.6	93.9	94.4	96.1	96.3	95.9	95.7	94.7	93.7	92.7	92.0
Nonfarm	3	316.7	312.4	309.9	310.5	315.0	318.6	325.2	329.4	334.4	338.7	340.9	344.6	349.9	353.1	358.0	362.6	367.5	372.6
Durable goods[2]	4	171.6	168.3	164.2	162.9	165.8	168.2	172.5	174.5	176.2	178.9	181.2	183.6	186.4	187.2	190.4	193.3	196.5	199.3
Nondurable goods[2]	5	148.4	145.5	147.4	149.5	151.1	152.3	154.5	156.7	157.8	159.6	161.5	162.8	165.3	167.8	169.5	171.3	172.8	175.0
Manufacturing	6	154.1	150.6	149.9	150.2	153.1	155.1	159.3	161.6	164.9	165.2	167.3	169.2	171.3	171.5	173.5	173.9	176.1	180.4
Durable goods	7	95.6	92.7	90.9	90.3	92.5	94.1	97.3	98.4	100.5	100.3	101.8	103.5	104.9	104.2	105.6	106.3	108.2	111.1
Nondurable goods	8	59.0	58.4	59.7	60.7	61.3	61.7	62.7	63.9	65.1	65.7	66.2	66.4	67.2	68.0	68.7	66.4	68.6	70.0
Wholesale trade	9	56.3	57.9	58.2	58.3	58.8	59.3	59.9	60.9	61.1	61.9	62.5	63.7	65.4	66.3	67.0	68.5	69.4	70.3
Durable goods	10	32.5	32.2	31.8	31.5	32.1	32.8	33.3	33.9	34.4	34.9	35.3	36.2	36.8	37.0	37.3	38.4	39.1	39.8
Nondurable goods	11	25.6	25.5	26.2	26.8	26.5	26.3	26.4	26.8	26.5	26.8	27.0	27.4	28.4	29.1	29.5	29.9	30.1	30.3
Merchant wholesalers	12	38.1	37.9	38.2	38.1	38.4	38.5	38.9	39.5	39.4	40.0	40.4	41.3	42.7	43.5	44.1	45.6	46.4	47.2
Durable goods	13	22.2	22.0	21.7	21.3	21.8	22.2	22.4	22.8	23.2	23.6	23.7	24.3	24.8	25.0	25.3	26.3	27.0	27.6
Nondurable goods	14	15.7	15.7	16.2	16.5	16.3	16.1	16.2	16.4	16.0	16.2	16.4	16.7	17.6	16.2	18.5	19.0	19.1	19.2
Nonmerchant wholesalers	15	19.4	19.2	19.2	19.4	19.6	19.9	20.2	20.5	20.7	21.0	21.2	21.5	21.7	21.9	21.9	22.0	22.1	22.2
Durable goods	16	9.8	9.6	9.6	9.6	9.7	10.0	10.2	10.4	10.6	10.7	10.9	11.2	11.3	11.3	11.3	11.4	11.4	11.5
Nondurable goods	17	9.7	9.7	9.8	9.9	10.0	10.1	10.1	10.2	10.3	10.4	10.5	10.5	10.6	10.7	10.8	10.8	10.8	10.9
Retail trade	18	63.9	63.6	61.3	61.4	61.9	62.3	63.5	64.1	65.4	66.7	67.5	67.8	68.6	70.3	71.6	73.6	75.1	74.2
Durable goods	19	29.6	29.5	27.4	27.1	26.8	26.7	26.9	27.0	28.0	28.6	28.7	28.5	29.1	30.6	31.7	32.4	33.3	32.0
Motor vehicle dealers[3]	20	13.4	13.2	11.2	11.2	11.2	11.2	11.5	11.4	12.1	12.8	13.1	12.9	13.2	14.5	15.3	15.6	16.7	14.7
Other[3]	21	16.0	16.0	15.8	15.6	15.3	15.2	15.2	15.3	15.7	15.6	15.5	15.4	15.6	15.9	16.3	16.7	16.6	17.1
Nondurable goods	22	34.0	33.8	33.6	34.0	34.8	35.3	36.3	36.9	37.1	37.9	38.6	38.8	39.2	39.5	39.8	40.9	41.5	41.9
Other	23	38.0	38.3	38.7	38.8	39.2	40.1	40.3	40.6	40.5	40.1	40.8	41.4	41.9	42.2	43.1	44.4	44.3	45.0
Durable goods	24	12.0	12.3	12.5	12.4	12.7	13.0	13.2	13.5	13.6	13.3	13.5	13.6	13.8	13.4	14.0	14.5	14.0	14.5
Nondurable goods	25	26.5	26.5	26.6	26.8	26.9	27.5	27.4	27.4	27.1	27.1	27.6	28.2	28.4	29.3	29.5	30.4	30.9	31.1
Residual	26	**10.8**	**10.7**	**10.8**	**10.8**	**11.0**	**10.6**	**11.1**	**11.1**	**11.3**	**11.4**	**11.7**	**11.7**	**11.7**	**11.5**	**11.2**	**10.8**	**10.9**	**11.1**
Final sales of domestic business[4]	27	**146.5**	**147.0**	**147.6**	**148.8**	**150.0**	**153.5**	**155.4**	**158.2**	**159.6**	**160.8**	**161.7**	**164.6**	**167.6**	**169.5**	**173.7**	**175.8**	**178.1**	**178.4**
Final sales of goods and structures of domestic business[4].	28	**90.1**	**90.1**	**89.4**	**90.1**	**91.0**	**93.4**	**94.4**	**96.4**	**97.4**	**97.7**	**98.1**	**99.8**	**101.6**	**102.5**	**105.4**	**106.7**	**108.3**	**107.9**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.83	2.80	2.79	2.76	2.77	2.74	2.75	2.73	2.74	2.73	2.76	2.73	2.71	2.70	2.65	2.64	2.63	2.65
Nonfarm inventories to final sales	30	2.16	2.13	2.11	2.09	2.10	2.08	2.09	2.08	2.10	2.09	2.11	2.09	2.09	2.08	2.08	2.06	2.06	2.09
Nonfarm inventories to final sales of goods and structures.	31	3.51	3.47	3.46	3.45	3.46	3.41	3.44	3.42	3.43	3.45	3.48	3.45	3.44	3.45	3.40	3.40	3.39	3.45

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; seasonally adjusted; end of period]

	Line	1965				1966				1967				1968				1969	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	482.3	489.6	496.8	503.0	513.4	523.2	532.6	545.4	557.0	562.8	570.5	577.5	583.2	593.5	599.5	604.3	612.8	620.0
Farm	2	92.1	92.8	93.6	94.4	94.5	93.8	93.4	93.1	94.4	96.2	96.3	95.6	97.2	100.1	100.3	99.2	100.2	101.1
Nonfarm	3	382.1	388.6	395.0	400.3	410.6	421.6	431.5	445.0	454.9	458.7	466.4	474.5	478.4	485.3	491.1	497.5	504.9	511.0
Durable goods[2]	4	206.8	211.9	217.4	219.8	226.9	234.1	242.0	250.7	255.2	257.4	261.6	267.0	269.0	273.0	275.3	280.2	284.6	287.9
Nondurable goods[2]	5	176.9	178.2	178.9	181.9	185.0	188.7	190.5	195.2	200.8	202.4	205.9	208.5	210.4	213.4	216.9	218.4	221.3	224.2
Manufacturing	6	183.2	185.5	189.8	192.8	198.2	203.9	211.2	217.6	224.7	227.8	231.2	234.4	235.8	238.8	242.6	245.0	248.4	250.3
Durable goods	7	113.6	115.9	119.5	120.9	124.9	128.7	135.4	140.2	144.9	147.2	149.9	152.2	153.3	154.8	157.0	158.1	160.7	162.1
Nondurable goods	8	70.2	70.1	70.8	72.3	73.8	75.7	76.3	77.9	80.2	81.0	81.7	82.5	82.9	84.4	86.2	87.4	88.1	88.5
Wholesale trade	9	72.3	73.8	74.5	74.7	77.4	79.1	80.9	84.6	86.8	86.7	89.4	91.0	91.2	93.2	94.3	94.1	96.2	98.2
Durable goods	10	41.3	42.2	43.1	43.3	45.7	46.8	48.0	50.3	51.1	51.5	52.4	53.6	53.6	54.8	55.4	55.8	57.0	58.6
Nondurable goods	11	30.8	31.4	31.2	31.1	31.5	32.1	32.7	34.1	35.2	35.0	36.8	37.1	37.1	38.2	38.6	38.1	38.9	39.3
Merchant wholesalers	12	49.2	50.5	51.1	51.2	53.7	55.0	56.4	59.7	61.0	60.7	63.2	64.5	64.7	66.3	67.1	66.9	68.6	70.4
Durable goods	13	29.1	29.8	30.6	30.8	33.0	33.9	34.8	36.7	37.2	37.3	38.1	39.1	39.3	40.1	40.6	40.9	41.9	43.4
Nondurable goods	14	19.8	20.4	20.2	20.1	20.4	20.8	21.3	22.8	23.5	23.0	24.8	25.0	25.0	25.8	26.1	25.5	26.2	26.5
Nonmerchant wholesalers	15	22.3	22.4	22.5	22.7	22.9	23.3	23.8	24.1	24.7	25.1	25.3	25.6	25.6	26.0	26.2	26.3	26.7	27.0
Durable goods	16	11.8	11.7	11.8	11.9	12.0	12.3	12.6	12.9	13.3	13.5	13.8	13.8	13.6	14.0	14.0	14.1	14.4	14.5
Nondurable goods	17	10.9	10.8	10.8	10.9	11.0	11.2	11.2	11.3	11.6	11.7	11.8	12.0	11.9	12.2	12.3	12.4	12.5	12.6
Retail trade	18	77.7	79.2	80.0	81.7	83.7	86.8	86.6	88.5	88.8	88.1	87.3	88.4	90.3	92.3	92.2	95.8	96.9	97.9
Durable goods	19	34.6	35.7	36.5	37.0	38.1	40.3	39.6	40.7	39.9	38.7	38.0	38.7	39.9	41.9	41.2	44.4	44.8	44.7
Motor vehicle dealers[3]	20	18.7	18.0	18.7	19.5	19.7	21.2	20.2	21.5	20.7	19.0	18.0	18.8	19.9	21.4	20.2	23.2	23.4	23.0
Other[3]	21	17.8	17.7	17.8	17.8	18.5	19.2	19.5	19.3	19.2	19.6	19.8	19.8	19.9	20.5	20.8	21.2	21.5	21.7
Nondurable goods	22	42.8	43.2	43.2	44.4	45.3	46.2	48.5	47.4	48.6	49.0	48.8	49.3	50.0	50.1	50.6	51.1	51.7	52.9
Other	23	46.2	47.7	48.0	48.4	47.9	47.8	48.4	49.8	49.9	51.5	54.2	58.9	57.1	56.8	57.5	58.1	59.0	60.2
Durable goods	24	15.3	16.1	16.3	16.5	15.9	15.9	16.2	16.8	16.3	16.9	16.1	19.4	18.9	18.4	18.5	18.8	18.8	19.2
Nondurable goods	25	31.2	31.7	31.8	32.1	32.3	32.2	32.5	33.2	34.0	35.0	36.5	37.8	38.5	38.8	39.5	39.8	40.8	41.7
Residual	26	11.2	11.4	11.7	11.6	12.1	12.1	12.7	12.5	13.1	13.4	13.1	12.4	12.6	12.9	13.4	12.6	12.6	12.8
Final sales of domestic business[4]	27	181.6	185.0	188.7	194.2	197.7	198.4	199.5	199.4	201.4	203.8	204.5	206.4	211.1	213.0	216.2	217.8	220.1	221.0
Final sales of goods and structures of domestic business[4].	28	110.3	112.5	114.8	118.5	121.2	121.2	121.2	120.9	121.5	123.1	123.0	123.9	127.3	128.3	130.5	131.1	132.8	132.7
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.66	2.65	2.63	2.59	2.60	2.64	2.87	2.73	2.76	2.76	2.79	2.80	2.76	2.79	2.77	2.77	2.78	2.81
Nonfarm inventories to final sales	30	2.10	2.10	2.09	2.06	2.08	2.12	2.16	2.23	2.26	2.25	2.28	2.30	2.27	2.28	2.27	2.28	2.29	2.31
Nonfarm inventories to final sales of goods and structures.	31	3.47	3.48	3.44	3.38	3.39	3.48	3.56	3.68	3.74	3.73	3.79	3.83	3.78	3.76	3.76	3.79	3.80	3.85

	Line	1969		1970				1971				1972				1973			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	627.4	631.3	632.2	635.4	638.9	636.7	644.6	652.2	658.5	659.0	662.0	670.3	679.2	683.7	691.7	702.0	708.0	721.5
Farm	2	100.4	99.2	99.6	100.0	98.9	96.8	96.3	100.7	102.1	100.8	100.4	101.5	101.9	101.1	99.3	101.6	102.1	102.5
Nonfarm	3	519.4	524.8	524.9	527.8	532.7	533.0	539.4	544.1	548.8	551.1	554.7	561.5	570.5	576.5	588.2	595.5	601.1	615.0
Durable goods[2]	4	293.0	297.5	296.7	296.3	300.1	297.4	301.8	303.6	307.3	305.4	308.2	311.8	318.6	323.4	332.5	340.1	349.4	358.0
Nondurable goods[2]	5	227.4	228.2	229.2	232.7	233.7	237.1	239.0	241.8	242.8	247.4	248.1	251.3	255.4	254.5	256.9	256.5	252.7	257.9
Manufacturing	6	253.3	256.0	255.1	255.6	257.1	256.0	256.4	255.4	254.2	253.1	253.8	255.5	259.0	259.8	263.6	268.0	271.6	277.7
Durable goods	7	163.6	166.4	165.3	164.8	166.4	165.1	164.9	163.3	162.1	160.1	160.7	161.4	164.2	165.7	168.8	172.5	176.8	182.7
Nondurable goods	8	90.1	89.9	90.2	91.5	91.1	91.4	92.0	92.8	92.8	93.8	93.9	95.0	95.7	94.9	95.6	96.1	94.2	95.4
Wholesale trade	9	99.8	100.6	102.4	103.6	105.8	108.0	108.2	110.2	111.5	113.8	113.8	115.3	118.4	119.0	121.0	120.5	120.4	122.4
Durable goods	10	59.6	60.1	61.2	61.5	63.0	63.7	64.1	65.2	66.3	66.2	68.4	70.1	71.2	73.1	74.4	75.[illegible]	76.7	77.6
Nondurable goods	11	39.9	40.1	40.9	42.0	42.5	44.0	43.7	44.8	44.8	45.2	44.7	44.8	46.8	45.5	46.2	44.5	43.6	44.7
Merchant wholesalers	12	71.7	72.3	74.3	75.5	77.5	79.8	79.7	81.8	83.3	85.8	85.7	87.5	90.2	90.9	92.8	91.8	91.7	93.4
Durable goods	13	44.2	44.8	45.8	48.1	47.8	48.3	48.9	50.1	51.4	53.4	53.6	55.2	56.2	58.0	59.1	60.0	60.7	61.7
Nondurable goods	14	27.1	27.3	28.0	28.9	29.4	30.8	30.3	31.2	31.4	31.9	31.5	31.7	33.3	32.4	33.1	31.4	30.8	31.4
Nonmerchant wholesalers	15	27.2	27.3	27.3	27.5	27.5	27.7	27.7	27.6	27.5	27.4	27.3	27.3	27.6	27.6	27.7	28.1	28.2	28.5
Durable goods	16	14.7	14.6	14.7	14.8	14.8	14.8	14.7	14.5	14.4	14.3	14.4	14.4	14.6	14.7	14.9	15.3	15.6	15.5
Nondurable goods	17	12.8	12.7	12.8	12.9	12.9	13.1	13.2	13.2	13.2	13.2	13.1	13.0	13.2	13.0	13.0	13.0	12.7	13.1
Retail trade	18	100.8	102.3	101.6	103.1	104.3	102.4	108.1	111.0	116.1	116.1	117.6	120.0	121.7	124.9	127.7	131.3	131.3	134.8
Durable goods	19	46.7	47.8	47.1	47.7	48.3	45.2	49.5	52.0	58.2	54.6	55.5	56.4	57.3	59.9	61.8	64.9	66.1	67.5
Motor vehicle dealers[3]	20	24.5	25.4	24.4	25.1	25.6	21.9	25.9	28.3	32.3	30.0	29.9	29.9	29.7	30.9	32.4	34.5	35.5	37.0
Other[3]	21	22.4	22.6	22.7	22.7	22.8	23.2	23.7	23.9	24.4	25.0	25.8	26.7	27.6	29.1	29.5	30.7	30.9	30.9
Nondurable goods	22	53.7	54.2	54.2	55.0	55.7	56.7	58.2	58.8	59.8	61.0	61.8	63.1	64.0	64.6	65.5	66.1	65.1	67.2
Other	23	61.3	61.4	61.5	60.9	61.1	62.6	62.8	63.9	63.3	64.9	66.7	67.8	68.4	69.9	73.2	73.0	75.1	77.4
Durable goods	24	20.0	20.0	20.0	19.5	19.5	20.4	20.8	20.9	20.7	20.5	21.8	22.2	22.2	23.1	25.9	25.4	27.0	28.3
Nondurable goods	25	41.8	42.0	42.0	42.0	42.2	42.7	42.6	43.5	43.1	45.1	45.4	48.1	48.7	47.1	47.0	47.6	47.8	48.5
Residual	26	12.3	12.2	12.5	12.3	12.0	11.5	11.3	11.2	11.0	9.9	9.7	10.1	9.9	9.1	7.6	7.8	7.9	7.3
Final sales of domestic business[4]	27	221.9	221.7	222.7	222.3	224.7	224.0	227.3	229.2	231.3	234.4	239.1	243.7	246.2	252.7	259.4	260.7	261.2	261.1
Final sales of goods and structures of domestic business[4].	28	133.2	131.9	131.9	131.3	132.6	131.6	133.4	134.4	135.9	137.6	140.9	143.9	145.6	150.2	155.1	155.0	154.8	154.8
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.83	2.85	2.84	2.86	2.84	2.84	2.84	2.85	2.85	2.81	2.77	2.75	2.76	2.71	2.67	2.69	2.71	2.76
Nonfarm inventories to final sales	30	2.34	2.37	2.36	2.37	2.37	2.38	2.37	2.37	2.37	2.35	2.32	2.30	2.32	2.28	2.27	2.28	2.30	2.36
Nonfarm inventories to final sales of goods and structures.	31	3.90	3.98	3.98	4.02	4.02	4.05	4.04	4.05	4.04	4.00	3.94	3.90	3.92	3.84	3.79	3.84	3.86	3.98

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; seasonally adjusted; end of period]

	Line	1974				1975				1976				1977				1978	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	**727.4**	**733.6**	**736.2**	**744.8**	**739.0**	**733.2**	**733.8**	**734.6**	**741.7**	**751.3**	**759.7**	**764.4**	**770.7**	**780.4**	**795.1**	**803.2**	**814.7**	**825.5**
Farm	2	100.9	100.7	100.5	97.8	100.4	102.0	102.9	103.9	103.5	103.0	103.7	102.5	102.0	104.0	106.7	109.3	109.1	109.4
Nonfarm	3	623.7	630.7	633.4	646.8	636.9	628.7	628.6	628.3	636.1	646.7	654.2	660.4	667.5	675.1	687.0	692.1	704.2	714.9
Durable goods[2]	4	362.5	364.1	369.0	378.5	373.4	370.0	367.9	364.7	367.4	372.8	377.9	383.5	387.0	391.6	397.2	400.8	410.4	418.5
Nondurable goods[2]	5	262.2	267.5	265.4	269.3	264.5	259.7	261.6	264.6	269.7	275.0	277.5	277.9	281.7	284.7	290.9	292.6	294.8	297.3
Manufacturing	6	281.3	286.2	290.1	296.8	296.1	292.6	289.5	289.7	291.0	294.9	298.9	303.4	304.2	306.5	310.4	311.8	313.1	317.6
Durable goods	7	184.8	187.1	190.3	194.6	194.5	192.9	189.2	186.6	186.5	188.4	190.8	194.6	195.3	195.8	197.8	199.0	201.0	204.7
Nondurable goods	8	96.8	99.5	100.2	102.7	102.0	100.1	100.7	103.6	105.0	107.0	108.8	109.3	109.4	111.3	113.3	113.4	112.7	113.3
Wholesale trade	9	125.8	129.1	128.7	133.0	130.8	128.0	128.6	127.5	128.2	132.1	135.3	135.9	138.6	140.6	143.6	146.5	151.5	153.7
Durable goods	10	79.2	80.4	82.1	84.8	84.9	83.4	82.3	82.4	82.8	85.3	87.1	87.6	88.9	90.1	91.7	93.7	97.6	99.9
Nondurable goods	11	46.4	48.3	46.4	48.1	45.9	44.7	46.2	45.1	45.5	46.8	46.2	48.3	49.7	50.4	51.9	52.8	53.9	53.8
Merchant wholesalers	12	96.6	99.7	99.0	102.3	99.4	97.2	97.5	96.5	97.2	100.5	103.0	103.7	106.0	108.1	111.5	114.5	119.9	122.8
Durable goods	13	63.2	64.8	66.1	88.1	67.9	66.2	65.1	65.4	65.9	68.0	69.4	69.2	70.8	72.2	74.1	76.2	79.9	82.1
Nondurable goods	14	33.1	34.5	32.7	34.0	31.6	31.1	32.3	31.1	31.3	32.4	33.5	34.3	35.1	35.7	37.3	38.2	39.8	40.5
Nonmerchant wholesalers	15	28.7	28.9	29.1	30.1	30.8	30.3	30.4	30.4	30.4	31.0	31.8	31.6	32.0	32.0	31.7	31.6	31.3	30.6
Durable goods	16	15.7	15.4	15.7	16.3	16.7	16.8	16.8	16.6	16.5	16.9	17.3	17.9	17.7	17.5	17.3	17.3	17.5	17.5
Nondurable goods	17	13.2	13.6	13.6	14.0	14.3	13.6	13.8	14.0	14.1	14.3	14.6	13.9	14.5	14.6	14.6	14.5	13.9	13.1
Retail trade	18	134.0	133.4	131.7	132.9	127.5	125.8	127.2	126.3	131.0	133.3	135.0	136.0	137.8	139.5	141.8	143.7	147.4	149.5
Durable goods	19	67.6	66.6	65.5	68.4	64.2	64.6	66.5	65.4	67.3	68.6	70.8	71.8	73.3	74.4	76.3	77.7	80.0	80.3
Motor vehicle dealers[3]	20	36.3	35.1	34.3	37.2	33.6	34.2	36.0	34.0	35.5	35.9	37.3	37.6	39.1	40.1	41.5	43.1	44.4	43.5
Other[3]	21	31.6	31.7	31.3	31.6	30.8	30.6	30.8	31.5	31.9	32.9	33.7	34.3	34.5	34.6	35.1	35.1	36.1	37.1
Nondurable goods	22	66.3	66.7	66.2	64.6	63.3	61.3	60.9	61.1	63.8	64.7	64.4	64.4	64.7	65.4	65.8	66.3	67.7	69.5
Other	23	80.1	79.1	79.9	80.8	78.9	78.7	80.0	81.5	63.0	83.5	81.8	81.7	83.7	85.3	88.0	87.1	89.6	91.5
Durable goods	24	28.9	27.9	28.8	28.6	27.3	26.8	27.8	28.2	29.0	28.7	27.7	27.8	27.9	29.7	30.1	29.2	30.9	32.6
Nondurable goods	25	50.7	50.8	50.6	51.9	51.4	51.8	52.1	53.1	53.8	54.6	54.1	53.8	55.9	55.4	57.8	58.0	58.5	58.6
Residual	26	**5.9**	**6.0**	**5.9**	**3.4**	**5.2**	**5.8**	**5.4**	**5.5**	**4.9**	**4.5**	**4.4**	**4.8**	**3.8**	**4.1**	**3.7**	**3.6**	**3.2**	**3.6**
Final sales of domestic business[4]	27	**260.4**	**261.2**	**259.6**	**254.8**	**256.5**	**259.4**	**262.0**	**265.6**	**270.5**	**271.4**	**273.0**	**277.5**	**280.7**	**286.1**	**289.2**	**291.7**	**291.7**	**305.2**
Final sales of goods and structures of domestic business[4]	28	**152.9**	**152.8**	**151.0**	**145.7**	**146.9**	**148.3**	**149.9**	**152.3**	**155.6**	**155.9**	**156.4**	**159.2**	**161.4**	**165.5**	**166.7**	**168.2**	**166.7**	**177.3**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.79	2.81	2.84	2.93	2.88	2.83	2.80	2.77	2.74	2.77	2.78	2.75	2.75	2.73	2.75	2.75	2.79	2.71
Nonfarm inventories to final sales	30	2.39	2.41	2.44	2.54	2.48	2.42	2.40	2.37	2.35	2.38	2.40	2.38	2.38	2.36	2.38	2.37	2.41	2.34
Nonfarm inventories to final sales of goods and structures.	31	4.08	4.13	4.20	4.44	4.34	4.24	4.19	4.13	4.09	4.15	4.18	4.15	4.14	4.08	4.12	4.11	4.23	4.03

	Line	1978		1979				1980				1981				1982			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**836.2**	**846.6**	**855.4**	**865.3**	**869.0**	**869.9**	**872.2**	**871.7**	**860.8**	**859.7**	**870.8**	**873.6**	**886.1**	**892.8**	**887.4**	**886.4**	**888.0**	**877.2**
Farm	2	112.1	111.8	113.3	114.6	116.2	115.7	115.0	113.5	110.0	108.6	110.3	112.9	116.2	118.2	119.9	121.4	124.2	125.5
Nonfarm	3	722.5	733.6	740.8	749.4	751.2	752.8	756.1	757.8	750.8	751.3	760.6	760.6	769.6	774.1	766.9	764.5	763.2	751.3
Durable goods[2]	4	423.7	432.4	441.0	448.7	450.1	450.8	451.4	448.4	443.4	447.2	451.0	454.0	457.0	456.3	449.9	450.1	449.3	438.5
Nondurable goods[2]	5	299.6	301.8	300.2	301.1	301.5	302.4	305.1	309.7	307.7	304.4	310.0	307.0	312.9	318.1	317.2	314.6	314.2	312.9
Manufacturing	6	321.3	325.8	328.9	332.5	335.1	338.5	343.5	344.9	339.5	338.9	342.4	342.3	345.0	343.5	340.3	336.6	335.0	329.5
Durable goods	7	207.9	211.4	215.4	219.2	221.2	224.8	226.9	227.5	224.4	224.8	227.0	226.3	228.7	226.8	222.9	222.1	220.1	215.0
Nondurable goods	8	113.8	114.7	113.7	113.3	113.9	113.6	116.6	117.4	115.1	114.1	115.4	116.0	116.3	116.7	117.3	114.5	114.9	114.4
Wholesale trade	9	154.5	158.8	162.1	163.7	165.6	166.3	168.7	171.6	171.7	171.3	175.1	173.3	173.7	176.0	175.0	176.3	175.8	174.1
Durable goods	10	100.8	103.7	106.3	107.0	108.7	108.6	109.5	111.3	111.0	112.8	114.2	115.6	115.5	116.9	117.1	118.4	117.5	114.5
Nondurable goods	11	53.8	55.1	55.8	56.7	58.9	57.7	59.1	60.2	60.6	58.6	60.9	57.8	58.4	59.2	58.1	58.2	58.4	59.7
Merchant wholesalers	12	123.6	127.2	130.9	132.0	133.6	133.8	135.0	137.0	139.2	140.1	142.4	141.3	141.8	143.5	142.0	144.8	143.7	142.1
Durable goods	13	83.1	85.6	87.6	88.0	89.8	89.8	90.8	92.5	92.6	94.6	95.8	97.1	96.5	97.6	97.7	98.9	97.9	95.5
Nondurable goods	14	40.4	41.4	43.2	43.8	43.7	43.9	44.1	44.4	46.3	45.5	46.5	44.2	45.1	45.9	44.3	45.8	45.7	46.5
Nonmerchant wholesalers	15	30.6	31.3	30.8	31.4	31.6	32.2	33.3	34.2	32.2	30.9	32.4	31.7	31.8	32.2	32.6	31.3	31.8	31.7
Durable goods	16	17.5	17.9	18.5	18.8	18.8	18.6	18.6	18.7	18.2	18.1	18.3	18.4	18.9	19.2	19.3	19.4	19.5	18.9
Nondurable goods	17	13.2	13.5	12.3	12.7	12.9	13.6	14.8	15.5	14.0	12.8	14.0	13.2	13.0	13.1	13.4	12.2	12.5	12.9
Retail trade	18	150.2	153.1	153.4	158.7	154.2	153.1	151.4	150.4	149.6	148.9	149.5	153.0	155.7	157.2	153.1	153.4	156.3	153.3
Durable goods	19	80.3	83.1	84.4	87.2	84.5	82.8	80.4	77.8	75.9	75.5	74.7	77.5	77.9	78.2	75.1	75.0	78.0	74.7
Motor vehicle dealers[3]	20	43.1	46.1	47.7	50.6	47.7	46.2	43.6	40.8	39.3	39.2	32.8	35.5	35.5	35.2	33.0	33.5	36.5	32.9
Other[3]	21	37.4	37.5	37.4	37.4	37.4	37.1	37.1	37.1	36.7	36.4	41.8	42.0	42.4	43.0	42.0	41.4	41.4	41.7
Nondurable goods	22	70.2	70.3	89.3	69.9	70.0	70.7	71.3	72.8	73.8	73.6	75.0	75.7	77.9	79.2	78.1	78.6	78.5	78.8
Other	23	93.8	93.2	93.7	93.8	93.3	91.5	88.9	87.2	86.6	88.7	90.0	88.7	92.0	94.4	95.2	95.1	93.5	91.7
Durable goods	24	33.6	33.2	34.0	34.4	34.4	32.9	32.6	29.5	29.8	32.1	32.8	32.6	32.8	32.5	33.0	33.0	32.2	32.8
Nondurable goods	25	59.8	59.6	59.5	59.1	58.6	58.4	56.0	57.3	56.3	56.4	56.9	55.9	58.8	61.3	61.8	61.7	60.7	58.6
Residual	26	**4.1**	**3.6**	**3.5**	**3.5**	**4.4**	**4.6**	**4.8**	**4.7**	**4.3**	**3.5**	**4.2**	**3.8**	**4.0**	**4.1**	**4.7**	**3.9**	**3.9**	**3.7**
Final sales of domestic business[4]	27	**307.9**	**311.9**	**312.9**	**312.8**	**317.8**	**319.3**	**320.1**	**312.0**	**316.6**	**319.9**	**321.1**	**321.6**	**321.6**	**318.9**	**317.4**	**316.9**	**314.0**	**319.2**
Final sales of goods and structures of domestic business[4]	28	**179.1**	**182.2**	**181.8**	**180.9**	**185.7**	**185.9**	**185.9**	**178.8**	**181.5**	**183.5**	**185.2**	**184.5**	**184.1**	**181.7**	**179.5**	**179.2**	**175.5**	**178.4**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.72	2.71	2.73	2.77	2.73	2.72	2.72	2.79	2.72	2.69	2.71	2.72	2.76	2.80	2.80	2.80	2.83	2.75
Nonfarm inventories to final sales	30	2.35	2.35	2.37	2.40	2.36	2.36	2.36	2.43	2.37	2.35	2.37	2.37	2.39	2.43	2.42	2.41	2.43	2.35
Nonfarm inventories to final sales of goods and structures.	31	4.03	4.03	4.08	4.14	4.04	4.05	4.07	4.24	4.14	4.09	4.11	4.12	4.18	4.26	4.27	4.27	4.35	4.21

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; seasonally adjusted; end of period]

	Line	1983				1984				1985				1986				1987	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories[1]	1	**867.6**	**865.2**	**865.0**	**871.5**	**893.4**	**913.2**	**933.3**	**946.8**	**954.2**	**961.0**	**967.4**	**977.0**	**990.2**	**996.0**	**991.9**	**988.1**	**995.5**	**999.2**
Farm	2	123.4	119.7	111.0	108.6	109.7	111.5	113.4	115.0	117.1	118.0	120.4	121.8	122.4	121.1	120.2	120.2	118.3	114.7
Nonfarm	3	743.9	745.2	754.2	763.4	784.2	802.4	820.5	832.4	837.6	843.5	847.5	855.8	868.4	875.3	872.1	868.2	877.3	884.1
Durable goods[2]	4	429.7	430.5	436.0	443.4	458.7	470.7	482.3	493.0	495.7	498.8	498.3	503.0	508.8	510.6	506.1	504.0	512.0	518.1
Nondurable goods[2]	5	314.2	314.7	318.1	320.1	325.7	331.8	338.4	339.7	342.2	345.0	349.5	353.0	359.8	364.9	366.3	364.6	365.6	366.3
Manufacturing	6	321.7	323.1	325.2	329.5	335.9	346.4	356.5	358.4	356.7	356.9	355.8	353.9	354.3	355.1	350.6	349.7	348.8	349.4
Durable goods	7	208.0	209.0	209.3	213.4	218.0	225.4	233.3	236.9	236.2	236.7	236.1	233.2	232.3	231.3	229.2	228.3	227.3	228.0
Nondurable goods	8	113.6	114.0	115.8	116.0	117.8	121.0	123.1	121.5	120.5	120.2	119.7	120.7	122.0	123.9	121.4	121.5	121.7	121.4
Wholesale trade	9	171.8	167.9	170.7	173.5	177.0	180.3	187.3	189.6	192.0	193.4	194.0	194.8	198.7	201.4	205.3	201.9	202.0	203.4
Durable goods	10	111.0	108.7	110.2	112.5	115.2	117.5	122.0	124.4	125.1	125.5	124.8	124.8	126.4	128.2	130.2	128.1	128.8	130.5
Nondurable goods	11	60.8	59.1	60.4	61.0	61.8	62.8	65.2	65.3	66.9	67.8	69.1	69.9	72.3	73.3	75.1	73.8	73.3	72.9
Merchant wholesalers	12	140.5	136.9	139.0	141.9	145.2	147.6	153.8	156.2	158.5	159.9	161.4	162.5	165.8	168.1	172.8	169.7	170.5	172.6
Durable goods	13	92.5	90.2	91.7	93.9	96.6	98.5	102.5	104.5	105.2	105.4	105.1	105.6	107.2	109.1	111.2	109.1	109.8	111.8
Nondurable goods	14	47.8	48.6	47.2	47.9	48.4	49.0	51.2	51.5	53.2	54.4	56.2	56.8	58.5	58.9	61.5	60.8	60.6	60.7
Nonmerchant wholesalers	15	31.0	30.7	31.4	31.4	31.5	32.4	33.2	33.2	33.3	33.2	32.5	32.2	32.8	33.2	32.5	32.1	31.5	30.8
Durable goods	16	18.4	18.4	18.4	18.5	18.4	18.9	19.4	19.7	19.8	20.0	19.6	19.2	19.1	19.0	19.0	19.0	18.9	18.7
Nondurable goods	17	12.7	12.4	13.0	12.9	13.1	13.5	13.8	13.5	13.5	13.3	12.9	13.1	13.7	14.4	13.6	13.2	12.7	12.2
Retail trade	18	154.3	158.7	162.4	166.2	174.5	178.1	178.8	186.4	188.2	190.9	194.4	201.3	207.7	207.9	204.3	204.4	213.7	218.0
Durable goods	19	75.6	77.7	79.9	82.3	86.7	87.8	87.0	92.8	94.1	95.9	97.2	103.3	107.9	108.3	103.7	103.4	111.8	114.9
Motor vehicle dealers[3]	20	33.5	34.5	35.6	37.2	40.4	40.1	39.2	43.7	43.9	45.4	45.4	51.2	54.3	54.5	49.1	49.9	57.8	58.8
Other[3]	21	42.0	43.1	44.2	45.0	46.2	47.5	47.8	49.1	50.1	50.4	51.8	52.0	53.6	53.8	54.5	53.5	54.0	56.1
Nondurable goods	22	78.9	81.2	82.7	84.1	88.0	90.5	92.0	93.8	94.4	95.2	97.4	98.2	100.0	99.7	100.8	101.2	102.1	103.2
Other	23	93.6	93.3	93.8	92.4	95.5	96.0	96.2	96.7	99.4	101.2	102.4	105.1	107.2	110.3	111.4	111.6	112.3	113.1
Durable goods	24	33.9	34.0	35.6	34.2	38.0	39.1	38.7	37.9	39.4	39.8	39.4	41.2	42.0	42.6	42.7	43.6	44.1	44.7
Nondurable goods	25	59.5	59.1	58.1	58.1	57.6	57.2	57.7	59.0	60.2	61.5	63.1	64.0	65.4	67.8	68.8	87.9	68.4	88.5
Residual	26	**3.4**	**3.0**	**2.4**	**1.7**	**1.2**	**1.0**	**1.2**	**.7**	**.7**	**.7**	**.3**	**0**	**–.3**	**–.1**	**–.1**	**–.1**	**–.2**	**.4**
Final sales of domestic business[4]	27	**322.1**	**327.3**	**333.4**	**338.2**	**341.4**	**348.3**	**350.8**	**355.7**	**362.1**	**364.0**	**369.5**	**370.8**	**374.6**	**377.2**	**382.6**	**384.3**	**383.2**	**388.7**
Final sales of goods and structures of domestic business[4]	28	**179.7**	**183.3**	**188.0**	**190.9**	**192.8**	**198.2**	**199.3**	**202.5**	**206.1**	**206.7**	**209.5**	**208.7**	**211.3**	**212.7**	**216.4**	**217.0**	**213.2**	**217.1**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.69	2.64	2.59	2.58	2.62	2.62	2.66	2.66	2.64	2.64	2.62	2.63	2.64	2.84	2.59	2.57	2.60	2.57
Nonfarm inventories to final sales	30	2.31	2.28	2.26	2.26	2.30	2.30	2.34	2.34	2.31	2.32	2.29	2.31	2.32	2.32	2.28	2.26	2.29	2.27
Nonfarm inventories to final sales of goods and structures.	31	4.14	4.07	4.01	4.00	4.07	4.05	4.12	4.11	4.06	4.08	4.04	4.10	4.11	4.11	4.03	4.00	4.11	4.07

	Line	1987		1988				1989				1990				1991			
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**999.5**	**1,014.5**	**1,017.9**	**1,019.4**	**1,022.3**	**1,026.2**	**1,036.5**	**1,047.4**	**1,053.8**	**1,059.5**	**1,062.2**	**1,073.1**	**1,076.8**	**1,069.9**	**1,065.6**	**1,060.4**	**1,061.6**	**1,066.9**
Farm	2	113.0	111.5	110.6	107.7	104.3	98.9	100.1	101.6	100.5	98.9	98.9	99.9	101.9	101.4	100.9	101.6	99.3	99.7
Nonfarm	3	886.1	902.5	906.7	911.1	917.5	927.2	936.2	945.7	953.3	960.7	963.4	973.2	974.9	968.4	964.7	958.8	962.2	967.2
Durable goods[2]	4	516.8	527.5	527.9	529.8	536.3	545.1	554.6	559.8	560.9	567.5	568.0	572.3	574.8	570.2	560.5	553.1	554.7	553.6
Nondurable goods[2]	5	369.6	375.3	379.1	381.8	381.4	382.3	381.8	386.0	392.5	393.3	395.6	401.0	400.2	398.3	404.2	405.7	407.5	413.6
Manufacturing	6	351.5	354.8	356.4	357.3	358.3	364.3	369.0	376.0	382.1	383.5	386.9	389.2	391.1	390.1	390.4	386.1	384.5	384.0
Durable goods	7	229.0	230.7	231.2	231.9	232.6	237.3	242.5	246.8	249.8	251.2	253.0	253.5	254.5	254.1	251.7	248.1	248.8	245.0
Nondurable goods	8	122.5	124.1	125.3	125.5	125.8	127.1	126.6	129.2	132.4	132.3	134.0	135.7	136.7	136.0	138.7	138.0	137.7	139.0
Wholesale trade	9	203.2	208.5	213.4	215.3	218.9	217.8	217.0	221.3	222.8	223.3	225.9	230.5	231.1	231.3	234.1	232.0	233.1	238.9
Durable goods	10	128.8	132.1	135.7	135.1	139.3	138.5	138.6	142.0	142.1	142.0	143.7	145.5	146.7	145.8	147.2	144.6	144.5	146.9
Nondurable goods	11	74.5	76.5	77.8	80.3	79.7	79.4	78.4	79.3	80.8	81.4	82.3	85.0	84.4	85.5	87.0	87.4	88.6	90.0
Merchant wholesalers	12	172.5	177.0	181.5	183.5	187.0	185.2	184.2	187.7	188.2	189.2	190.6	194.1	196.1	196.3	198.4	197.0	198.1	201.9
Durable goods	13	110.3	113.2	116.8	116.2	120.3	118.8	118.7	121.8	121.3	121.3	122.7	124.2	125.8	125.0	126.5	124.1	123.6	126.2
Nondurable goods	14	62.2	63.8	64.8	67.3	66.7	66.4	65.5	65.9	68.9	67.9	68.0	70.0	70.4	71.4	71.9	72.8	74.5	75.7
Nonmerchant wholesalers	15	30.8	31.5	31.9	31.8	31.9	32.6	32.7	33.6	34.6	34.1	35.2	36.3	35.0	34.9	35.7	35.0	35.0	35.0
Durable goods	16	18.5	18.8	18.9	18.9	19.0	19.7	19.9	20.2	20.7	20.7	21.0	21.3	20.9	20.8	20.7	20.5	20.9	20.8
Nondurable goods	17	12.3	12.7	13.0	12.9	12.9	12.9	12.9	13.4	13.9	13.4	14.2	15.0	14.0	14.1	15.0	14.5	14.1	14.3
Retail trade	18	217.3	223.9	222.3	224.8	227.5	231.3	237.6	238.1	238.4	245.0	240.5	244.1	245.0	243.5	238.4	238.0	241.7	243.3
Durable goods	19	113.5	119.0	115.8	118.8	120.8	124.5	129.4	127.5	126.1	131.4	127.3	130.2	131.6	130.0	124.2	124.1	126.4	125.2
Motor vehicle dealers[3]	20	56.9	60.7	56.5	58.7	59.6	62.7	67.5	65.0	62.1	67.1	62.2	64.3	66.2	65.6	80.9	61.2	62.7	61.9
Other[3]	21	58.5	58.3	59.3	59.9	61.3	61.9	62.0	62.7	64.0	64.3	65.1	65.9	65.4	64.5	63.4	63.0	63.7	63.3
Nondurable goods	22	104.0	104.9	106.5	106.3	106.7	106.8	108.3	110.6	112.4	113.7	113.2	113.9	113.4	113.5	114.2	113.9	115.3	118.1
Other	23	113.7	115.1	114.4	113.5	112.6	113.7	112.6	110.2	109.7	108.9	109.9	109.3	107.6	103.4	101.6	102.6	102.9	103.0
Durable goods	24	45.4	45.7	45.2	44.3	43.7	45.0	44.3	43.5	42.9	43.1	44.0	43.1	42.1	40.4	37.3	36.3	37.0	36.5
Nondurable goods	25	68.4	69.6	69.4	69.4	69.1	68.8	68.5	66.8	67.0	66.0	66.1	66.3	65.6	63.2	64.3	66.3	65.9	66.5
Residual	26	**.5**	**.5**	**.4**	**.4**	**.3**	**–.1**	**–.3**	**–.1**	**–.1**	**–.4**	**–.2**	**0**	**–.1**	**–.1**	**.1**	**.1**	**.1**	**–.1**
Final sales of domestic business[4]	27	**393.2**	**393.8**	**400.2**	**405.2**	**406.9**	**411.7**	**414.0**	**416.8**	**420.6**	**420.7**	**426.2**	**424.2**	**423.6**	**421.8**	**417.7**	**420.2**	**419.4**	**419.2**
Final sales of goods and structures of domestic business[4]	28	**220.3**	**220.0**	**223.1**	**226.9**	**227.1**	**230.7**	**232.4**	**234.3**	**237.0**	**235.1**	**239.6**	**236.0**	**234.6**	**232.9**	**229.7**	**230.1**	**228.9**	**228.1**
Ratio of inventories to final sales of domestic business																			
Inventories to final sales	29	2.54	2.58	2.54	2.52	2.51	2.49	2.50	2.51	2.51	2.52	2.49	2.53	2.54	2.54	2.55	2.52	2.53	2.55
Nonfarm inventories to final sales	30	2.25	2.29	2.27	2.25	2.25	2.25	2.26	2.27	2.27	2.28	2.26	2.29	2.30	2.30	2.31	2.26	2.29	2.31
Nonfarm inventories to final sales of goods and structures.	31	4.02	4.10	4.06	4.01	4.04	4.02	4.03	4.04	4.02	4.09	4.02	4.12	4.16	4.16	4.20	4.17	4.20	4.24

See footnotes and note at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group: Quarterly, 1947–94—Continued

[Billions of chained (1992) dollars; seasonally adjusted; end of period]

	Line	1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Inventories[1]	1	**1,066.8**	**1,069.5**	**1,072.5**	**1,073.9**	**1,082.0**	**1,086.1**	**1,090.0**	**1,096.0**	**1,109.3**	**1,128.2**	**1,140.7**	**1,156.6**
Farm	2	101.5	103.8	105.1	104.7	102.7	101.1	98.0	97.4	100.8	105.0	107.9	109.1
Nonfarm	3	965.3	965.7	967.4	969.2	979.2	985.1	992.0	998.7	1,008.6	1,023.5	1,033.1	1,047.7
Durable goods[2]	4	548.9	549.2	546.4	542.7	547.8	549.6	553.1	558.5	565.5	575.3	582.4	590.8
Nondurable goods[2]	5	416.3	416.4	420.9	426.5	431.4	435.5	439.0	440.2	443.1	448.1	450.8	456.8
Manufacturing	6	380.7	377.5	378.5	374.8	376.1	378.4	380.4	380.9	384.7	387.3	389.6	392.0
Durable goods	7	240.8	237.9	236.7	232.3	233.1	234.7	236.6	237.4	239.7	242.7	244.1	245.7
Nondurable goods	8	139.9	139.6	141.8	142.5	143.1	143.7	143.8	143.5	145.0	144.6	145.5	146.2
Wholesale trade	9	237.2	239.8	241.6	244.7	246.0	247.1	249.7	250.2	251.2	255.6	259.4	265.7
Durable goods	10	145.4	148.4	149.5	150.0	150.5	150.7	152.3	153.2	153.7	158.0	160.5	164.2
Nondurable goods	11	91.8	91.5	92.1	94.8	95.5	96.4	97.4	97.0	97.6	97.6	98.9	101.5
Merchant wholesalers	12	202.3	205.1	206.3	209.8	211.2	212.5	215.0	215.1	215.5	220.1	223.6	229.1
Durable goods	13	125.0	127.9	128.8	130.0	130.6	131.0	132.5	133.0	133.0	137.3	139.5	142.9
Nondurable goods	14	77.3	77.1	77.5	79.8	80.5	81.8	82.5	82.1	82.4	82.8	84.0	86.2
Nonmerchant wholesalers	15	35.0	34.8	35.3	34.9	34.8	34.6	34.6	35.1	35.8	35.4	35.8	36.7
Durable goods	16	20.4	20.4	20.7	20.0	19.9	19.7	19.7	20.2	20.6	20.7	20.9	21.4
Nondurable goods	17	14.6	14.3	14.6	14.9	14.9	14.8	14.9	14.9	15.1	14.7	14.9	15.3
Retail trade	18	242.0	244.3	245.1	247.2	256.5	258.0	259.6	263.0	268.2	272.7	275.8	279.9
Durable goods	19	124.7	126.1	125.5	126.0	131.6	132.0	131.4	133.4	136.4	138.7	141.2	144.4
Motor vehicle dealers[3]	20	62.5	63.2	62.9	63.1	67.8	67.8	66.0	66.0	68.3	68.3	69.7	71.8
Other[3]	21	62.2	62.9	62.7	63.0	63.8	64.2	65.4	67.5	68.1	70.4	71.5	72.6
Nondurable goods	22	117.3	118.2	119.6	121.2	124.8	126.0	128.2	129.6	129.7	134.0	134.5	135.3
Other	23	105.4	104.1	102.2	102.6	100.6	101.5	102.3	104.6	106.5	107.9	108.3	110.1
Durable goods	24	38.0	36.9	34.7	34.4	32.6	32.2	32.8	34.5	35.7	35.8	36.4	36.3
Nondurable goods	25	67.4	67.1	67.4	68.2	68.0	69.4	69.6	70.1	70.8	72.1	71.8	73.8
Residual	26	–.1	.2	0	–.2	.2	–.1	0	–.2	.1	–.2	0	0
Final sales of domestic business[4]	27	**426.6**	**428.9**	**432.3**	**438.1**	**435.8**	**439.4**	**442.0**	**448.2**	**449.7**	**453.9**	**458.2**	**461.9**
Final sales of goods and structures of domestic business[4].	28	**233.0**	**233.8**	**235.4**	**239.9**	**237.5**	**240.9**	**241.6**	**246.5**	**246.9**	**249.4**	**251.8**	**254.9**
Ratio of inventories to final sales of domestic business													
Inventories to final sales	29	2.50	2.49	2.48	2.45	2.48	2.47	2.47	2.45	2.47	2.49	2.49	2.50
Nonfarm inventories to final sales	30	2.26	2.25	2.24	2.21	2.25	2.24	2.24	2.23	2.24	2.25	2.25	2.27
Nonfarm inventories to final sales of goods and structures.	31	4.14	4.13	4.11	4.04	4.12	4.09	4.11	4.05	4.08	4.10	4.10	4.11

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in the business inventories component of GDP is stated at annual rates.
2. Prior to 1959, inventories held by construction establishments are included in line 5.
3. Prior to 1981, inventories of auto and home supply stores are included in motor vehicle dealers. Beginning with 1981, these inventories are included in "other durable goods."
4. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

NOTE.—Chained (1992) dollar inventory series are calculated as the product of the chain-type quantity index and the average of the end-of-year fixed-weighted inventories for 1991 and 1992, divided by 100. Chained (1992) dollar final sales series are calculated as the product of the chain-type index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

See note to table 5.10.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.14.—Gross Government Fixed Investment by Type: 1929–94

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Gross government fixed investment [1]	1	2.8	3.2	3.0	2.1	1.9	2.7	2.8	4.1	3.8	4.2	4.5	4.4	10.8	28.5	39.1	36.6	24.1
Federal	2	.2	.3	.3	.4	.6	.9	1.2	1.2	1.2	1.2	1.1	1.8	8.6	27.0	38.2	35.9	23.3
National defense	3	0	.1	.1	.1	.1	.1	.1	.3	.3	.3	.3	.8	7.2	26.0	37.4	35.4	22.7
Nondefense	4	.2	.2	.3	.3	.5	.8	1.1	1.0	.9	.9	.8	.8	1.4	1.0	.8	.5	.6
State and local	5	2.6	2.9	2.6	1.8	1.3	1.8	1.6	2.9	2.6	3.0	3.4	2.8	2.2	1.5	.9	.7	.8
Structures [2]	6	2.6	2.9	2.7	1.9	1.7	2.3	2.3	3.7	3.3	3.5	3.9	3.7	8.3	12.1	7.0	3.3	2.5
Federal	7	.2	.2	.3	.3	.5	.6	.8	1.0	1.0	.9	.8	1.2	4.2	10.7	6.2	2.7	1.8
National defense	8	0	0	.1	0	0	.1	.1	.2	.2	.2	.2	.6	3.6	10.3	5.8	2.5	1.7
New	9	0	0	.1	0	0	.1	.1	.1	.1	.1	.2	.7	3.6	10.3	5.9	2.5	1.7
Buildings	10	0	0	0	0	0	0	0	.1	.1	0	0	.2	1.5	3.8	2.8	1.4	.8
Residential	11	0	0	0	0	0	0	0	.1	.1	0	0	0	.2	.4	.7	.2	.1
Industrial	12	0	0	0	0	0	0	0	0	0	0	0	.2	1.3	3.4	1.9	1.2	.8
Military facilities [3]	13	0	0	.1	0	0	.1	0	0	0	.1	.2	.5	2.1	6.5	3.3	1.1	.9
Net purchases of used structures	14	0	0	0	0	0	0	0	.1	.1	.1	0	–.1	0	0	–.1	0	0
Nondefense	15	.1	.2	.2	.3	.5	.6	.8	.8	.7	.7	.6	.6	.6	.5	.4	.2	.2
New	16	.1	.2	.2	.3	.5	.6	.8	.7	.6	.6	.6	.6	.6	.5	.5	.2	.2
Buildings	17	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	0	.1
Residential	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Industrial	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Educational	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospital	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other [4]	22	0	0	.1	.1	.1	0	.1	.1	.1	.1	.1	.1	.1	.1	0	0	0
Highways and streets	23	0	0	0	0	0	.1	.1	.1	0	0	0	0	0	0	0	0	0
Conservation and development	24	.1	.1	.1	.1	.3	.4	.6	.6	.5	.5	.5	.5	.5	.4	.3	.2	.1
Other [5]	25	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	0	0
Net purchases of used structures	26	0	0	0	0	0	0	0	.1	.1	.1	0	–.1	0	0	–.1	0	0
State and local	27	2.4	2.7	2.4	1.6	1.2	1.6	1.5	2.8	2.4	2.8	3.1	2.6	2.1	1.4	.8	.6	.7
New	28	2.3	2.6	2.4	1.5	1.1	1.6	1.4	2.7	2.3	2.7	3.1	2.4	2.0	1.4	.7	.6	.7
Buildings	29	.6	.6	.5	.3	.1	.3	.3	.6	.5	.8	1.0	.6	.5	.4	.1	.1	.1
Residential	30	0	0	0	0	0	0	0	0	0	0	.1	.2	.2	.2	0	0	0
Industrial	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Educational	32	.4	.4	.3	.1	0	.1	.2	.4	.3	.3	.5	.2	.2	.1	.1	0	.1
Hospital	33	.1	.1	.1	.1	0	0	0	.1	.1	.1	.1	.1	0	0	0	.1	.1
Other [4]	34	.1	.1	.2	.1	0	.1	.1	.2	.1	.2	.3	.2	.1	0	0	0	0
Highways and streets	35	1.3	1.5	1.3	.9	.8	.9	.8	1.3	1.2	1.4	1.3	1.3	1.0	.7	.4	.4	.4
Conservation and development	36	0	0	0	0	0	.1	.1	.1	.1	.1	.1	0	0	0	0	0	0
Sewer systems	37	.1	.1	.1	.1	0	.1	.1	.2	.2	.2	.2	.2	.1	.1	0	0	0
Water systems	38	.1	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.1	.1	.1
Other [5]	39	.2	.2	.2	.1	.1	.1	.1	.4	.3	.3	.3	.2	.2	.1	.1	0	.1
Net purchases of used structures	40	.1	.1	.1	.1	0	0	0	0	0	.1	.1	.1	.1	0	0	0	0
Equipment	41	.3	.2	.3	.2	.2	.4	.5	.4	.5	.5	.6	.6	4.5	16.4	32.1	33.4	21.6
Federal	42	0	0	.1	0	.1	.3	.3	.3	.3	.3	.4	.4	4.4	16.3	32.0	33.3	21.5
National defense	43	0	0	0	0	0	0	0	.1	.1	.1	.2	.2	3.6	15.7	31.5	33.0	21.0
Aircraft	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missiles	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ships	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vehicles	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Electronics	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other equipment	49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	50	0	0	0	0	0	.2	.3	.2	.2	.2	.2	.2	.8	.6	.4	.3	.5
State and local	51	.2	.2	.2	.2	.1	.1	.1	.1	.2	.2	.2	.2	.2	.1	.1	.1	.1
Addenda:																		
Government enterprise gross fixed investment	52	.5	.6	.6	.4	.3	.4	.4	.9	.7	.8	.9	.9	.8	1.5	2.0	1.5	.2
Federal	53	0	0	0	0	0	0	0	0	0	0	0	0	.1	1.0	1.8	1.3	0
Structures	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment	55	0	0	0	0	0	0	0	0	0	0	0	0	0	1.0	1.7	1.3	0
State and local	56	.5	.6	.6	.4	.2	.4	.4	.8	.7	.8	.9	.9	.8	.5	.2	.2	.2
Structures	57	.5	.6	.6	.4	.2	.3	.4	.8	.7	.8	.9	.9	.7	.5	.2	.2	.2
Equipment	58	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.14.—Gross Government Fixed Investment by Type: 1929–94—Continued

[Billions of dollars]

	Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
Gross government fixed investment [1]	1	3.5	4.6	7.0	9.7	9.8	17.6	22.3	24.0	22.5	21.0	22.9	24.4	26.5	29.3	28.2	31.3	33.2
Federal	2	1.9	1.8	3.0	4.4	3.9	10.7	15.0	16.1	13.3	10.9	11.6	11.9	12.9	15.4	14.3	16.2	17.4
National defense	3	1.5	.9	2.0	2.9	2.4	9.1	13.4	14.7	12.1	10.1	10.5	10.5	11.3	13.7	12.3	13.8	14.5
Nondefense	4	.4	.8	1.0	1.4	1.6	1.5	1.6	1.4	1.2	.9	1.2	1.4	1.6	1.7	2.0	2.4	2.9
State and local	5	1.6	2.8	4.0	5.3	5.9	7.0	7.3	7.9	9.2	10.0	11.3	12.5	13.5	13.9	13.9	15.0	15.9
Structures [2]	6	1.7	3.0	4.6	6.3	7.0	9.5	11.1	11.7	12.1	12.0	13.4	14.9	16.5	16.9	16.6	18.0	18.6
Federal	7	.3	.5	1.0	1.5	1.6	3.1	4.4	4.4	3.6	2.7	3.0	3.4	4.0	4.0	3.9	4.2	4.1
National defense	8	.3	.2	.4	.4	.5	2.0	3.3	3.3	2.7	2.1	2.1	2.3	2.6	2.5	2.2	2.4	2.0
New	9	.6	.4	.5	.4	.5	2.0	3.3	3.3	2.7	2.3	2.1	2.2	2.4	2.5	2.1	2.2	1.8
Buildings	10	.4	.1	.2	.2	.2	1.0	1.7	1.8	1.5	.7	.5	.7	.8	.8	.6	.7	.4
Residential	11	.3	0	0	0	0	0	0	0	0	0	0	.2	.4	.5	.3	.3	.2
Industrial	12	.1	.1	.2	.2	.2	1.0	1.7	1.8	1.5	.7	.5	.5	.4	.3	.3	.4	.2
Military facilities [3]	13	.2	.3	.2	.2	.2	1.0	1.6	1.5	1.2	1.5	1.6	1.6	1.6	1.7	1.5	1.5	1.4
Net purchases of used structures	14	–.3	–.2	–.1	–.1	0	0	0	0	0	–.1	0	.1	.2	.1	.1	.2	.2
Nondefense	15	0	.3	.7	1.1	1.2	1.1	1.1	1.1	.9	.6	.9	1.1	1.4	1.5	1.7	1.9	2.1
New	16	.3	.5	.8	1.1	1.2	1.1	1.1	1.1	.9	.8	.9	1.1	1.2	1.5	1.7	1.9	2.1
Buildings	17	0	.1	.1	.3	.3	.2	.2	.2	.1	.1	.1	.1	.2	.4	.4	.4	.5
Residential	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Industrial	19	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1
Educational	20	0	.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospital	21	0	0	.1	.2	.1	.1	.1	.1	0	0	0	0	0	.1	.1	.1	.1
Other [4]	22	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.3	.3	.4
Highways and streets	23	0	0	0	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
Conservation and development	24	.2	.4	.6	.8	.9	.9	.9	.8	.7	.6	.7	.8	.9	1.0	1.0	1.2	1.3
Other [5]	25	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1
Net purchases of used structures	26	–.3	–.2	–.1	–.1	0	0	0	0	0	–.1	0	.1	.2	0	0	0	0
State and local	27	1.4	2.5	3.6	4.9	5.4	6.4	6.7	7.3	8.5	9.3	10.4	11.5	12.5	12.8	12.7	13.8	14.5
New	28	1.4	2.5	3.5	4.8	5.2	6.3	6.8	7.1	8.3	8.9	10.0	11.1	12.1	12.3	12.2	13.3	14.0
Buildings	29	.3	.6	1.1	1.9	2.2	2.9	2.9	3.0	3.3	3.7	3.8	4.3	4.5	4.3	4.5	4.9	5.0
Residential	30	.1	.2	.1	.3	.3	.8	.6	.5	.3	.3	.3	.4	.5	.5	.4	.6	.7
Industrial	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Educational	32	.1	.2	.6	.9	1.1	1.5	1.6	1.7	2.1	2.4	2.5	2.8	2.9	2.6	2.8	3.0	3.0
Hospital	33	.1	0	.1	.3	.4	.4	.4	.3	.3	.3	.3	.3	.4	.4	.3	.3	.3
Other [4]	34	0	.1	.2	.4	.4	.4	.3	.4	.5	.7	.7	.8	.8	.8	.9	1.0	1.0
Highways and streets	35	.7	1.3	1.6	2.0	2.1	2.3	2.6	3.0	3.8	3.8	4.3	4.8	5.4	5.7	5.3	5.7	6.2
Conservation and development	36	0	0	0	.1	.1	.1	0	.1	.1	.1	.1	.2	.1	.1	.2	.2	.2
Sewer systems	37	.1	.2	.3	.4	.4	.4	.4	.5	.6	.6	.7	.8	.8	.9	.9	.9	1.1
Water systems	38	.1	.2	.2	.3	.3	.4	.4	.4	.4	.5	.6	.6	.6	.6	.6	.7	.7
Other [5]	39	.1	.2	.2	.2	.2	.2	.2	.2	.3	.3	.5	.5	.6	.7	.8	.9	.8
Net purchases of used structures	40	0	0	.1	.1	.1	.1	.1	.2	.2	.3	.4	.4	.4	.5	.5	.5	.6
Equipment	41	1.8	1.6	2.4	3.4	2.8	8.1	11.2	12.3	10.4	9.0	9.5	9.5	10.0	12.4	11.6	13.3	14.6
Federal	42	1.6	1.3	2.0	2.9	2.3	7.5	10.6	11.7	9.7	8.2	8.6	8.4	8.9	11.4	10.4	12.0	13.3
National defense	43	1.2	.8	1.6	2.6	1.9	7.1	10.1	11.4	9.4	8.0	8.4	8.2	8.7	11.2	10.1	11.5	12.5
Aircraft	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missiles	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ships	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vehicles	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Electronics	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other equipment	49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondefense	50	.4	.5	.4	.3	.4	.4	.5	.3	.3	.2	.3	.2	.2	.2	.3	.5	.8
State and local	51	.2	.3	.4	.5	.5	.5	.6	.6	.7	.8	.9	1.1	1.1	1.1	1.2	1.2	1.3
Addenda:																		
Government enterprise gross fixed investment	52	.5	.9	1.2	1.8	1.7	2.1	2.2	2.2	2.2	2.2	2.7	3.0	3.3	3.6	3.8	4.2	4.4
Federal	53	0	.1	.1	.2	.3	.2	.3	.2	.2	.1	.2	.2	.3	.3	.5	.5	.5
Structures	54	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.4
Equipment	55	0	0	0	.1	.1	.1	.2	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1
State and local	56	.5	.9	1.1	1.4	1.5	1.9	1.9	2.0	2.0	2.1	2.5	2.7	3.0	3.3	3.3	3.7	4.0
Structures	57	.4	.8	1.0	1.3	1.4	1.8	1.8	1.9	1.9	2.0	2.4	2.8	2.9	3.1	3.1	3.5	3.8
Equipment	58	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.14.—Gross Government Fixed Investment by Type: 1929–94—Continued

[Billions of dollars]

	Line	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Gross government fixed investment [1]	1	33.5	34.5	35.4	40.1	43.5	44.3	43.9	44.0	43.1	45.4	48.3	56.0	62.7	64.4	65.4	74.6	85.3
Federal	2	16.1	15.5	14.6	17.1	18.3	16.7	15.7	15.4	13.2	14.9	15.3	16.6	19.5	21.0	23.0	25.6	29.2
National defense	3	12.6	11.4	10.0	12.3	14.2	13.1	12.4	12.1	9.5	10.9	11.0	11.9	14.0	14.8	16.2	17.1	20.6
Nondefense	4	3.4	4.1	4.8	4.8	4.0	3.6	3.4	3.4	3.8	4.0	4.3	4.8	5.5	6.2	6.9	8.5	8.6
State and local	5	17.5	18.9	20.8	23.0	25.2	27.6	28.2	28.6	29.9	30.4	33.0	39.3	43.2	43.4	42.4	48.9	56.1
Structures [2]	6	19.9	21.1	22.8	25.1	26.5	26.5	29.0	29.2	31.2	31.6	34.4	40.3	44.5	44.9	44.3	51.5	57.8
Federal	7	4.0	3.8	3.9	4.1	3.4	3.3	3.4	3.4	4.3	4.5	5.2	5.6	6.4	6.7	7.4	8.6	8.8
National defense	8	1.6	1.3	1.1	1.3	1.2	1.2	1.5	1.3	1.8	1.8	2.1	2.2	2.3	2.1	2.4	2.5	2.5
New	9	1.6	1.3	1.3	1.3	1.3	1.4	1.6	1.3	1.6	1.5	1.8	2.0	2.6	2.4	2.4	2.5	2.5
Buildings	10	.3	.3	.3	.2	.2	.3	.4	.3	.4	.5	.5	.6	.8	.7	.7	.7	.8
Residential	11	.1	.1	.2	.1	.1	.1	.2	.1	.1	.3	.4	.5	.8	.6	.5	.5	.5
Industrial	12	.2	.2	.2	.1	.2	.3	.2	.2	.3	.1	.1	.2	.2	.2	.2	.2	.3
Military facilities [3]	13	1.3	1.0	1.0	1.1	1.1	1.1	1.2	1.0	1.1	1.0	1.3	1.4	1.8	1.7	1.7	1.8	1.8
Net purchases of used structures	14	0	0	–.2	–.1	–.1	–.1	–.1	0	.2	.3	.3	.2	–.3	–.3	0	0	0
Nondefense	15	2.3	2.5	2.8	2.8	2.2	2.1	1.9	2.1	2.5	2.7	3.1	3.4	4.1	4.6	5.0	6.1	6.3
New	16	2.3	2.5	2.7	2.8	2.2	2.1	1.9	2.0	2.5	2.7	3.1	3.4	4.1	4.8	5.1	6.1	6.4
Buildings	17	.7	.9	1.0	.9	.4	.4	.4	.4	.4	.5	.7	.8	1.0	1.3	1.4	1.6	1.8
Residential	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Industrial	19	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.3	.4	.5	.6	.7	.8
Educational	20	0	0	0	0	0	0	0	0	0	0	.1	0	0	0	0	0	0
Hospital	21	.1	.1	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.2	.2	.3	.3	.3
Other [4]	22	.5	.8	.6	.7	.3	.3	.2	.2	.2	.3	.4	.4	.4	.6	.6	.6	.7
Highways and streets	23	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.4	.5
Conservation and development	24	1.3	1.4	1.5	1.7	1.5	1.4	1.2	1.4	1.6	1.8	2.0	2.2	2.6	2.8	3.1	3.9	3.9
Other [5]	25	.1	.1	.1	.1	.1	0	.1	.1	.1	.1	.2	.1	.1	.1	.1	.2	.1
Net purchases of used structures	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	–.1	.1	–.1
State and local	27	16.0	17.2	19.0	21.0	23.0	25.2	25.6	25.8	27.0	27.1	29.1	34.7	38.1	38.1	36.9	42.8	49.0
New	28	15.4	16.5	18.0	20.0	22.1	24.2	24.7	24.8	25.9	26.1	28.1	33.7	37.2	37.2	36.0	42.0	48.1
Buildings	29	5.3	5.8	6.4	7.6	9.0	9.5	10.2	9.8	10.3	10.4	11.7	13.5	15.1	14.6	13.3	14.7	16.3
Residential	30	.4	.5	.5	.6	.7	.7	.9	1.0	1.0	.7	.8	.8	1.1	1.0	1.2	1.2	1.6
Industrial	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Educational	32	3.5	3.8	4.3	5.3	6.0	6.0	5.9	5.6	5.5	5.7	6.6	7.3	7.4	7.0	6.0	6.5	7.1
Hospital	33	.3	.4	.4	.4	.5	.6	.7	.7	.8	.9	.8	1.1	1.5	1.7	1.6	1.5	1.7
Other [4]	34	1.1	1.2	1.3	1.4	1.8	2.1	2.8	2.4	2.9	3.1	3.4	4.3	5.1	5.0	4.6	5.5	5.9
Highways and streets	35	6.9	7.0	7.4	8.2	8.3	9.1	9.0	9.7	10.4	10.1	10.2	11.8	12.8	12.0	12.1	13.7	16.8
Conservation and development	36	.4	.4	.5	.5	.6	.6	.6	.5	.5	.4	.4	.5	.7	.7	.6	.5	.8
Sewer systems	37	.9	1.3	1.2	1.3	1.1	1.6	1.3	1.5	1.8	2.0	2.4	3.4	3.7	4.2	4.0	5.1	5.8
Water systems	38	.9	1.0	1.3	1.1	1.3	1.5	1.3	1.1	1.0	1.1	1.1	1.4	2.0	1.9	1.7	2.2	2.5
Other [5]	39	1.0	1.1	1.3	1.4	1.8	2.0	2.1	2.1	1.9	2.1	2.4	3.2	2.9	3.7	4.3	5.7	8.3
Net purchases of used structures	40	.6	.7	.9	1.0	1.0	1.0	.9	1.0	1.1	1.0	1.0	1.0	.9	1.0	.9	.8	1.0
Equipment	41	13.8	13.4	12.5	15.0	17.0	15.7	14.9	14.8	11.9	13.8	13.9	15.7	18.2	19.5	21.1	23.1	27.5
Federal	42	12.1	11.7	10.7	13.0	14.8	13.4	12.4	12.1	9.0	10.4	10.1	11.1	13.1	14.3	15.7	17.0	20.4
National defense	43	11.0	10.2	8.9	11.0	13.0	11.8	10.9	10.7	7.7	9.1	8.9	9.7	11.6	12.6	13.8	14.6	18.0
Aircraft	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.6	2.3	2.3	3.6	3.4	3.7	3.7	4.8
Missiles	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.5	1.5	1.7	1.3	1.4	1.2	1.1	1.8
Ships	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.8	1.6	2.2	2.2	2.4	3.1	3.9	4.3
Vehicles	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.4	.3	.3	.3	.5	.6	.8	.9
Electronics	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.6	.6	.6	.7	.8	.9	1.1	1.2
Other equipment	49	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.2	2.5	2.6	3.6	4.2	4.2	4.0	5.0
Nondefense	50	1.1	1.6	1.8	2.0	1.8	1.8	1.5	1.3	1.3	1.3	1.2	1.4	1.4	1.6	1.9	2.3	2.4
State and local	51	1.5	1.7	1.8	2.0	2.2	2.3	2.6	2.8	2.9	3.3	3.6	4.6	5.1	5.3	5.4	6.1	7.1
Addenda:																		
Government enterprise gross fixed investment	52	4.8	5.4	5.7	5.8	6.5	7.6	7.7	8.0	8.2	9.0	9.9	12.3	13.5	14.9	15.1	18.8	21.2
Federal	53	.5	.7	.7	.7	.8	.8	.8	1.0	1.1	1.3	1.3	1.6	1.9	2.2	2.2	2.7	2.7
Structures	54	.4	.5	.6	.6	.5	.5	.5	.6	.6	.7	.8	.9	1.1	1.3	1.4	1.8	1.8
Equipment	55	.1	.1	.1	.2	.2	.3	.3	.4	.4	.6	.6	.8	.8	.6	.8	.9	.8
State and local	56	4.0	4.7	5.0	5.1	5.7	6.8	6.8	7.0	7.1	7.7	8.5	10.8	11.7	12.7	12.9	16.1	18.5
Structures	57	3.8	4.5	4.8	4.8	5.4	6.5	6.5	6.6	6.7	7.0	7.8	9.9	10.7	11.8	12.0	15.1	17.1
Equipment	58	.3	.2	.2	.3	.3	.3	.4	.4	.5	.7	.7	.8	.9	.9	.9	1.1	1.3

See footnotes at the end of the table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.14.—Gross Government Fixed Investment by Type: 1929–94—Continued

[Billions of dollars]

	Line	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross government fixed investment [1]	1	**96.4**	**102.1**	**106.9**	**116.5**	**131.7**	**149.9**	**163.5**	**173.5**	**172.9**	**182.7**	**199.4**	**200.5**	**209.1**	**204.5**	**205.9**
Federal	2	**33.2**	**38.2**	**43.2**	**51.4**	**58.5**	**67.5**	**72.9**	**77.4**	**69.5**	**72.1**	**77.0**	**76.6**	**76.9**	**71.1**	**67.0**
National defense	3	23.3	27.7	33.3	40.2	46.4	54.8	59.7	62.8	56.1	57.3	60.4	58.1	56.1	49.6	47.6
Nondefense	4	9.9	10.5	9.9	11.3	12.0	12.8	13.2	14.6	13.4	14.7	16.6	18.5	20.8	21.5	19.5
State and local	5	**63.1**	**64.0**	**63.6**	**65.0**	**73.2**	**82.3**	**90.6**	**96.0**	**103.4**	**110.6**	**122.5**	**123.9**	**132.2**	**133.4**	**138.9**
Structures [2]	6	**65.3**	**66.4**	**65.0**	**65.7**	**72.5**	**81.1**	**89.0**	**95.5**	**99.0**	**102.0**	**112.6**	**114.3**	**123.6**	**125.0**	**129.6**
Federal	7	10.3	10.9	10.7	11.5	12.0	13.6	14.8	16.7	14.2	13.2	14.1	13.8	15.5	16.3	16.2
National defense	8	3.2	3.2	4.0	4.8	4.9	6.2	6.8	7.7	7.4	6.4	6.1	4.6	5.2	5.1	5.8
New	9	3.2	3.2	4.0	4.8	4.9	6.2	6.8	7.7	7.4	6.4	6.1	4.6	5.2	5.1	5.8
Buildings	10	1.1	1.3	1.6	2.0	2.0	2.6	2.5	2.7	2.5	2.4	2.6	2.3	2.1	1.9	2.0
Residential	11	.7	.7	.9	1.2	1.2	1.5	1.6	1.9	1.7	1.7	1.8	1.2	1.1	1.2	1.4
Industrial	12	.4	.5	.7	.8	.8	1.1	1.0	.8	.8	.7	.8	1.1	.9	.7	.7
Military facilities [3]	13	2.2	2.0	2.3	2.8	3.0	3.6	4.3	5.0	4.9	4.0	3.5	2.4	3.2	3.2	3.8
Net purchases of used structures	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nondefense	15	7.1	7.7	6.8	6.7	7.0	7.3	8.0	9.0	6.8	6.9	8.0	9.2	10.3	11.2	10.4
New	16	7.1	7.6	6.8	6.8	7.0	7.1	6.9	8.1	7.4	7.3	8.2	9.5	10.6	10.9	10.9
Buildings	17	2.1	2.3	1.9	2.1	2.4	2.5	2.4	3.1	2.7	2.6	3.4	4.4	4.6	4.5	3.8
Residential	18															
Industrial	19	1.0	1.1	.9	1.0	.9	.8	.6	.5	.5	.5	.5	.7	.9	.9	.7
Educational	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospital	21	.3	.4	.4	.4	.5	.5	.5	.6	.6	.6	.6	.6	.6	.7	.7
Other [4]	22	.7	.8	.6	.8	1.0	1.2	1.3	1.9	1.8	1.5	2.2	3.1	3.2	2.8	2.4
Highways and streets	23	.5	.8	.5	.5	.5	.5	.4	.4	.4	.2	.2	.2	.2	.3	.4
Conservation and development	24	4.3	4.4	4.1	4.0	3.8	3.8	3.7	4.0	3.6	3.7	3.7	3.6	4.5	4.2	4.4
Other [5]	25	.2	.2	.2	.2	.2	.3	.4	.7	.6	.8	.9	1.3	1.2	1.8	2.3
Net purchases of used structures	26	0	.1	0	–.1	.1	.3	1.1	.9	–.5	–.4	–.2	–.4	–.3	.3	–.4
State and local	27	55.1	55.4	54.2	54.2	60.5	67.6	74.2	78.8	84.8	88.7	98.5	100.5	108.1	108.7	113.4
New	28	54.0	54.3	53.1	52.9	59.0	65.8	72.2	76.6	82.5	86.0	95.4	97.3	105.0	105.8	110.6
Buildings	29	18.4	18.5	18.7	19.0	20.6	23.8	27.1	28.2	31.3	34.8	38.8	41.4	44.1	44.0	44.9
Residential	30	1.8	2.2	2.1	2.4	2.4	2.6	2.7	2.8	2.9	2.9	3.4	3.4	3.7	3.5	3.0
Industrial	31															
Educational	32	7.9	7.3	7.0	6.9	7.8	9.1	10.4	10.6	12.8	14.7	16.0	19.2	20.7	19.6	19.5
Hospital	33	2.0	1.9	1.9	1.7	1.7	1.8	1.9	2.0	2.0	2.1	2.4	2.5	2.8	3.3	3.4
Other [4]	34	6.8	7.0	7.7	8.0	8.7	10.4	12.1	12.7	13.5	15.0	16.9	16.3	16.9	17.5	19.0
Highways and streets	35	17.8	17.7	16.8	17.4	21.0	23.3	24.9	26.7	28.7	28.5	31.9	31.8	34.7	36.5	39.7
Conservation and development	36	1.2	1.0	1.1	1.3	1.4	1.6	1.7	1.7	1.7	2.0	2.0	1.8	1.9	1.8	2.0
Sewer systems	37	6.6	5.9	5.6	5.0	5.9	6.0	6.8	8.1	8.5	8.5	9.1	8.9	9.5	9.1	8.5
Water systems	38	3.2	3.1	3.2	2.8	3.4	3.9	4.7	5.3	5.3	5.5	8.1	6.1	5.9	5.0	5.7
Other [5]	39	6.8	8.1	7.7	7.4	6.6	7.2	7.0	6.6	7.0	6.8	7.5	7.3	8.9	9.4	9.8
Net purchases of used structures	40	1.1	1.1	1.2	1.3	1.5	1.7	2.0	2.2	2.3	2.7	3.2	3.3	3.2	2.9	2.7
Equipment	41	**31.0**	**35.8**	**41.9**	**50.7**	**59.2**	**68.7**	**74.5**	**78.0**	**73.9**	**80.7**	**86.8**	**86.2**	**85.5**	**79.5**	**76.4**
Federal	42	23.0	27.2	32.5	39.9	46.5	54.0	58.1	60.7	55.3	58.8	62.9	62.8	61.4	54.8	50.8
National defense	43	20.1	24.5	29.4	35.4	41.5	48.5	52.9	55.1	48.7	51.0	54.3	53.5	50.9	44.5	41.8
Aircraft	44	6.1	7.5	8.4	10.1	10.9	13.4	17.9	17.6	13.6	12.2	12.2	9.6	8.7	9.3	10.4
Missiles	45	2.3	2.8	3.4	4.6	5.7	6.6	7.9	8.7	7.8	8.9	10.9	10.7	10.5	7.9	5.7
Ships	46	4.1	5.1	6.2	7.1	8.0	9.0	8.9	8.8	8.6	10.0	10.8	10.2	10.1	8.7	8.1
Vehicles	47	1.2	1.1	2.1	3.4	4.2	3.7	3.8	4.3	3.7	3.1	3.2	3.4	2.8	1.9	1.0
Electronics	48	1.6	2.0	2.4	2.9	3.4	4.3	4.6	5.1	4.9	4.7	4.7	4.2	4.2	4.4	4.0
Other equipment	49	4.8	6.1	6.8	7.3	9.3	11.5	9.9	10.6	10.1	12.0	12.5	15.4	14.7	12.3	12.6
Nondefense	50	2.9	2.8	3.2	4.5	5.0	5.4	5.2	5.6	6.6	7.9	8.6	9.3	10.5	10.2	9.0
State and local	51	8.1	8.5	9.4	10.8	12.7	14.8	16.4	17.2	18.6	21.9	23.9	23.4	24.0	24.7	25.6
Addenda:																
Government enterprise gross fixed investment	52	24.9	26.2	26.1	25.7	27.4	30.5	32.4	34.4	34.9	35.8	39.4	40.0	44.6	43.9	43.1
Federal	53	2.9	3.3	3.3	3.1	3.3	3.6	3.5	4.0	3.7	4.1	4.4	4.9	6.2	5.6	4.3
Structures	54	2.1	2.4	2.2	2.3	2.4	2.4	2.5	3.1	2.1	2.2	2.7	2.7	3.1	2.5	2.7
Equipment	55	.9	.8	1.1	.8	1.0	1.2	1.0	.9	1.6	1.9	1.7	2.2	3.1	3.1	1.6
State and local	56	22.0	22.9	22.8	22.6	24.1	26.8	28.9	30.5	31.2	31.7	35.0	35.1	38.4	38.3	38.8
Structures	57	20.3	21.1	20.7	20.0	21.0	23.5	25.3	26.7	27.8	27.8	30.5	30.7	33.6	33.0	33.4
Equipment	58	1.7	1.8	2.1	2.6	3.1	3.3	3.7	3.7	3.4	4.0	4.5	4.3	4.8	5.3	5.4

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures includes compensation of government employees engaged in new force-account construction and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
5. Consists primarily of electric and gas facilities, transit systems, and airfields.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table 5.15.—Real Gross Government Fixed Investment by Type: 1982–94

[Billions of chained (1992) dollars]

	Line	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Gross government fixed investment [1]	1	125.6	134.2	149.2	167.8	180.6	190.2	186.2	192.5	204.6	202.2	209.1	200.4	196.0
Federal	2	48.7	56.0	61.6	70.7	76.8	83.5	74.7	75.9	79.2	77.3	76.9	69.8	63.8
National defense	3	37.4	43.4	48.1	56.3	62.2	67.5	60.3	60.7	62.5	58.9	56.1	48.5	41.8
Nondefense	4	11.5	12.9	13.8	14.5	14.7	16.1	14.4	15.3	16.8	18.4	20.8	21.3	19.0
State and local	5	77.4	78.3	87.8	97.2	103.9	106.5	111.5	116.5	125.4	124.9	132.2	130.6	132.2
Structures [2]	6	81.2	81.2	88.8	97.5	103.7	107.1	107.6	107.7	115.3	115.3	123.6	121.7	122.0
Federal	7	14.3	15.1	15.1	16.7	18.0	19.6	16.1	14.2	14.6	14.0	15.5	15.6	14.9
National defense	8	5.6	6.6	6.4	7.9	8.6	9.2	8.5	6.9	6.4	4.7	5.2	4.7	5.0
New	9	5.6	6.6	6.5	7.9	8.6	9.2	8.5	6.9	6.4	4.7	5.2	4.7	5.0
Buildings	10	2.3	2.8	2.5	3.3	3.5	3.5	3.0	2.5	2.6	2.2	2.1	1.8	1.9
Residential	11	1.4	1.7	1.4	1.9	2.2	2.5	2.1	1.7	1.8	1.1	1.1	1.1	1.2
Industrial	12	.9	1.0	1.0	1.4	1.2	.9	.9	.8	.8	1.1	.9	.7	.6
Military facilities [3]	13	3.3	4.0	4.1	4.6	5.2	5.9	5.6	4.4	3.8	2.5	3.2	2.8	3.1
Net purchases of used structures	14	0	0	0	0	0	0	0	0	0	0	0	0	0
Nondefense	15	8.6	8.4	8.7	8.9	9.4	10.3	7.6	7.4	8.3	9.3	10.3	11.0	9.9
New	16	8.5	8.4	8.5	8.5	8.1	9.2	8.2	7.8	8.5	9.6	10.6	10.7	10.3
Buildings	17	2.5	2.7	3.0	3.0	2.9	3.5	3.0	2.7	3.5	4.4	4.6	4.4	3.6
Residential	18													
Industrial	19	1.2	1.2	1.2	1.0	.7	.6	.6	.5	.6	.7	.9	.9	.7
Educational	20	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospital	21	.6	.5	.6	.6	.6	.7	.7	.6	.7	.6	.6	.7	.6
Other [4]	22	.8	1.0	1.2	1.5	1.6	2.2	1.7	1.6	2.2	3.2	3.2	2.7	2.2
Highways and streets	23	.6	.5	.6	.6	.5	.4	.5	.2	.2	.2	.2	.3	.4
Conservation and development	24	5.2	4.9	4.6	4.6	4.3	4.6	4.1	4.0	3.8	3.7	4.5	4.1	4.1
Other [5]	25	.2	.2	.3	.3	.5	.7	.7	.8	.9	1.3	1.2	1.8	2.2
Net purchases of used structures	26	0	–.1	.1	.3	1.3	1.1	–.6	–.4	–.2	–.4	–.3	.3	–.4
State and local	27	67.0	66.3	73.8	80.9	85.9	87.8	91.6	93.5	100.7	101.3	108.1	106.1	107.1
New	28	65.5	64.6	71.9	78.8	83.5	85.3	89.0	90.7	97.4	98.0	105.0	103.3	104.6
Buildings	29	24.9	24.6	25.8	28.9	31.8	32.0	34.2	36.7	39.6	41.6	44.1	42.6	42.1
Residential	30	2.7	3.1	3.0	3.2	3.1	3.1	3.1	3.1	3.4	3.4	3.7	3.4	2.7
Industrial	31													
Educational	32	9.4	8.9	9.8	11.0	12.2	12.0	14.0	15.5	16.4	19.3	20.7	19.0	18.2
Hospital	33	2.7	2.3	2.2	2.1	2.2	2.3	2.3	2.3	2.5	2.5	2.8	3.2	3.3
Other [4]	34	10.2	10.3	10.9	12.6	14.3	14.5	14.9	15.9	17.3	16.4	16.9	17.1	17.9
Highways and streets	35	19.2	20.3	25.5	28.0	28.6	28.8	30.5	30.1	32.5	31.8	34.7	36.2	38.3
Conservation and development	36	1.3	1.5	1.7	1.9	2.0	2.0	1.9	2.1	2.1	1.8	1.9	1.7	2.0
Sewer systems	37	6.8	6.0	6.9	6.9	7.6	8.9	9.0	8.8	9.3	9.1	9.5	8.7	7.7
Water systems	38	3.9	3.4	4.0	4.6	5.2	5.9	5.7	5.7	6.3	6.3	5.9	4.8	5.1
Other [5]	39	9.6	9.0	8.1	8.7	8.3	7.7	7.7	7.3	7.8	7.4	8.9	9.3	9.5
Net purchases of used structures	40	1.5	1.7	1.9	2.1	2.4	2.5	2.5	2.8	3.2	3.3	3.2	2.8	2.5
Equipment	41	45.8	53.7	61.0	70.6	77.1	83.0	78.7	84.7	89.3	86.9	85.5	78.6	73.9
Federal	42	35.1	41.5	46.8	54.2	59.0	64.2	58.7	61.7	64.8	63.3	61.4	54.1	48.8
National defense	43	32.0	37.0	41.7	48.8	53.7	58.4	51.9	53.8	56.1	54.1	50.9	43.8	39.7
Aircraft	44	8.5	9.2	9.1	11.5	16.3	18.7	15.3	14.2	13.2	9.8	8.7	9.0	8.9
Missiles	45	3.9	5.0	6.0	6.4	7.3	8.1	7.2	8.1	10.4	10.6	10.5	7.8	5.6
Ships	46	8.6	9.6	10.2	11.2	10.8	10.5	9.9	11.0	11.6	10.4	10.1	8.5	7.7
Vehicles	47	2.1	3.5	4.6	4.1	4.5	4.8	4.1	3.5	3.4	3.5	2.8	1.8	.9
Electronics	48	1.8	2.3	2.8	3.7	4.1	4.7	4.6	4.5	4.5	4.1	4.2	4.6	4.2
Other equipment	49	8.7	9.0	11.2	13.7	11.5	12.3	11.3	13.0	13.2	15.7	14.7	12.1	12.2
Nondefense	50	3.2	4.7	5.2	5.7	5.4	5.9	6.8	7.9	8.5	9.2	10.5	10.3	9.1
State and local	51	10.7	12.1	14.2	16.4	18.0	18.8	20.0	23.0	24.7	23.6	24.0	24.5	25.2
Residual	52	–3.4	–2.6	–3.2	–2.8	–1.3	–.9	–.9	–.5	–.3	0	–.1	.2	.3
Addenda:														
Government enterprise gross fixed investment	53	32.3	31.2	32.9	35.9	37.4	38.8	38.0	37.8	40.5	40.5	44.6	42.8	40.8
Federal	54	3.9	3.6	3.9	4.2	4.0	4.4	4.0	4.3	4.5	4.9	8.2	5.6	4.2
Structures	55	2.8	2.8	2.9	2.9	2.9	3.5	2.4	2.4	2.8	2.8	3.1	2.4	2.6
Equipment	56	1.1	.8	1.0	1.3	1.1	.9	1.7	1.9	1.7	2.1	3.1	3.2	1.6
State and local	57	28.4	27.6	29.0	31.8	33.5	34.4	34.0	33.5	36.0	35.6	38.4	37.1	36.5
Structures	58	25.6	24.3	25.2	27.8	29.2	30.1	30.2	29.2	31.3	31.2	33.6	32.0	31.4
Equipment	59	2.7	3.3	3.8	4.0	4.3	4.3	3.8	4.3	4.7	4.4	4.8	5.2	5.1

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures includes compensation of government employees engaged in new force-account construction and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
5. Consists primarily of electric and gas facilities, transit systems, and airfields.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

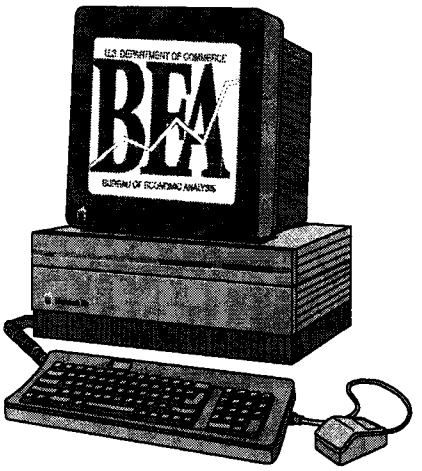
Chain-type quantity indexes for the series in this table appear in table 7.13.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ACCESSING BEA INFORMATION

BEA's ECONOMIC INFORMATION ON THE INTERNET

BEA web site (http://www.bea.doc.gov), access to summary estimates and other information covering all aspects of BEA's work.



- Latest figures on GDP, personal income, balance of payments, and other national, regional, and international estimates

- Special articles from BEA's monthly SURVEY OF CURRENT BUSINESS, featuring:
  - presentations of new and improved data sets
  - descriptions of source data and estimating procedures
  - discussions of statistical research and analysis

- Updates on new developments and an e-mail link to BEA

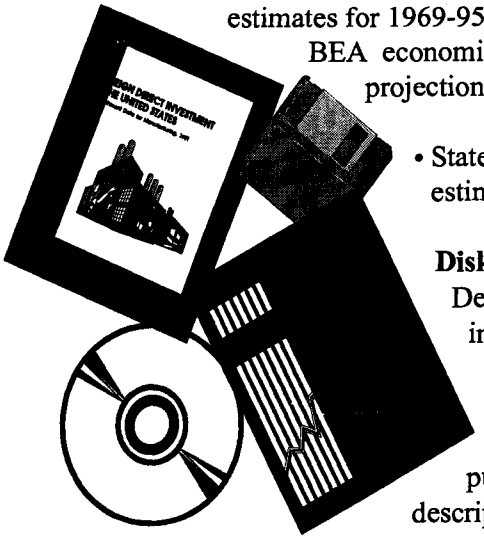
STAT-USA web site (http://www.stat-usa.gov), a subscription service that offers detailed data files for BEA's national, regional, and international accounts, a complete electronic version of BEA's monthly SURVEY OF CURRENT BUSINESS, timely access to BEA news releases, as well as a host of economic statistics from other Federal agencies.

BEA ESTIMATES ON CD-ROM, ON DISKETTE, AND IN PUBLICATIONS

CD-ROM products

- SURVEY OF CURRENT BUSINESS CD-ROMs—All the issues of the SURVEY for 1994, 1995, 1996 and selected articles back to 1987

- Regional Economic Information System (REIS) CD-ROM— Income and employment estimates for 1969-95 for over 3,100 U.S. counties, 330 metropolitan areas, and 172 BEA economic areas; gross state product estimates for 1977-94 and regional projections to 2045



- State Personal Income (SPI) CD-ROM—Income and employment estimates for 1958-96 for all States

Diskette products

Detailed estimates that underlie the national, regional, and international accounts.

Publications

In addition to the SURVEY OF CURRENT BUSINESS, BEA publishes comprehensive statistical volumes that also include descriptions of methodology.

For more information on BEA programs and products, contact the Public Information Office of the Bureau of Economic Analysis at (202) 606-9900.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis