

Vol. 17 No. 17

Des Moines, Iowa

August 8, 1988

Nebraska News

OMAHA: Harold L. Shewmaker will become vice president and branch manager of the Federal Reserve Bank of Kansas City's Omaha branch, effective January 1, 1989. He will succeed Robert D. Hamilton, who has headed the branch for over 16 years, and is transferring to Kansas City to take charge of the bank's business development activities in the Tenth Federal Reserve District. Mr. Shewmaker joined the Kansas City Fed in 1961 and has held many positions since then. Currently he is in charge of the personnel and financial control departments.

Illinois News

CHICAGO: Martha Rohlfing has been promoted to vice president, public affairs of the Illinois Bankers Association. A member of the IBA staff since 1985, she was initially given responsibilities in media relations and member communications, and later was also named editor of *Illinois Banknews* and *Illinois Banker* magazine. Last year her title was changed to director of public affairs, reflecting her additional responsibilities in federal legislation and regulation.

CHICAGO: Among recent promotions at North Community Bank was the naming of Stratte P. Coorlas to vice president. He will handle much of the bank's daily operations. He has been with the bank since 1981 and formerly headed the Riverview office.

Minnesota News

MINNEAPOLIS: First Bank System has reached an agreement to purchase Suburban National Bank of Eden Prairie for \$5.7 million, pending regulatory approval. Under the terms of the agreement, FBS would purchase the two bank locations in Eden Prairie. The other two branches, in Savage and Highview, have been sold to Signal Bank, West St. Paul. Excluding those branches, Suburban National assets will total approximately \$67 million. Lawrence O. Hauge, chairman of Suburban National, will pursue other business interests when the transaction is completed. Roy Terwilliger, president, will join FBS. He was president of the Minnesota Bankers Association in 1986-87. After the transaction is completed, the bank will be called First Bank Eden Prairie.

ST. PAUL: Robert J. Reardon, president, chief executive officer and chairman of Bremer Financial Corporation, has resigned as president and CEO effective August 1. He will continue as chairman of Bremer Financial Corporation and as a trustee of the Otto Bremer Foundation, the sole shareholder of BFC. Terry Cummings, president and CEO of Bremer Financial Services, Inc., has been elected new president and CEO. Mr. Reardon joined Bremer in 1961 and was president since 1967. Mr. Cummings came to Bremer in 1976 and was elected head of Bremer Financial Services in 1982.

Colorado News

DENVER: First Bank System has announced that three key managers have assumed new roles with Central Bancorporation, Inc. of Denver. David A. Baumgarten, senior vice president, First Bank, will be consulting with CBI's corporate and commercial markets. Douglas E. Aden will be consulting with the community banking area; he is the president of First Bank Billings, Mont. A new president of that bank will be named at a later date. John R. Danielson, senior vice president of corporate development and strategic planning for FBS, will provide management support to ensure a smooth transition. CBI has announced that Robert A. Krane, president and CEO of CBI, will assume the additional role of CEO of Central Bank of Denver. Joseph R. Lincoln, president of that bank and executive vice president of CBI, will retire effective September 15. James B. Osbourn, executive vice president of Central Bank of Denver and strategic business unit head of CBI will also retire effective October 28.



BANKS



Iowa News

DES MOINES: Al F. Tinder, 69,

who retired May 15, 1986, as presi-

dent of Iowa Bankers Insurance &

Services, Inc., died July 28. Cause of

death was listed as a respiratory ail-

ment. Mr. Tinder joined IBIS April

1, 1978, as office manager, later be-

coming president. Following crema-

tion, a memorial service was held at

his Des Moines church on August 1.

He is survived by his wife, Sue, at

their home at 3908 72nd Street, Des

Moines 50322, and a son, Dick, of

DES MOINES: Norwest Agricul-

tural Credit has expanded its opera-

tions in Iowa with the opening of a

branch office in Des Moines. located

Indianola.

Federal Reserve Bank of St. Louis

Norwest Bank Des Moines, N.A. Call (515) 245-3131 or toll-free (800) 362-2514 Member FDIC

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Jay Nichols

at the Douglas office of Norwest Bank Des Moines. It is headed by Thomas L. Ricke, a farm lending specialist who served with the Farm Credit System for four years and for the past three years has been assistant vice president, ag lending, at Norwest Bank Mason City.

MORNINGSIDE: Kelly A. Florke has been named president and chief executive officer of Morningside Bank and Trust. He joined the bank in 1984 as assistant vice president and commercial loan officer. In 1987 he was appointed as executive vice president in the bank's lending division.

KEOKUK: Norwest Bank Keokuk and Keokuk Savings Bank and Trust Company have signed a letter of intent for Keokuk Savings to acquire the Norwest bank. The transaction is subject to a definitive agreement and the approval of



Keokuk Savings stockholders and regulatory authorities. Terms were not disclosed. As of June 30, Norwest Bank Keokuk had assets of \$37 million and Keokuk Savings had assets of \$48 million.

Montana News

KALISPELL: Kalispell banker Jack King was injured recently when he fell off his roof while spraying with water to protect his house from an encroaching forest fire. He received a severe concussion and was in intensive care for several days with two broken ribs and a bruised lung. His condition is improving but at last report was still at Kalispell Regional Hospital.



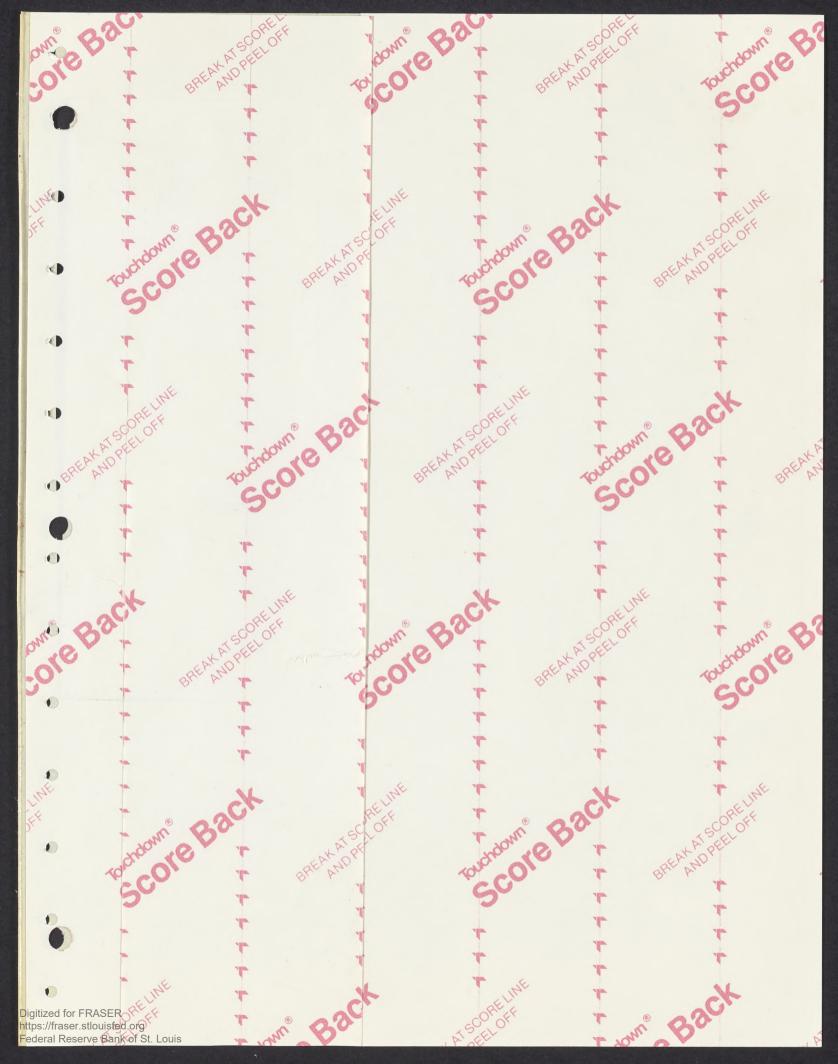
Dear Reader:

Some errors occurred on pages 101, 102 and 103 of the 1988 Iowa Bank Directory. Since they would have been rather complicated to explain in the usual correction notice we publish normally in the *Weekly Newsletter* or the NORTHWESTERN BANKER, we have revised those pages and reprinted them below on peel-off paper. So you may have the corrected version of those pages in your personal copy of the Iowa Directory, just peel off the strips for each page and carefully put them on top of the corresponding pages in your own book. We're sorry for this inconvenience. If you need more than this one copy, we'll be glad to send what you need: *or* you may merely wish to photocopy this page for duplicates to paste in additional books you have in your bank.

Thank you,

Ben Haller Jr., Publisher

IOWA	BANK DIRECTORY 101	102 IOWA BANK DIRECTORY	IOWA BANK DIRECTORY
		BANKING SERVICES GROUP	
Haulaus Banaarmanti	-	LEGAL	Secure Adult
Hawkeye Bancorporation First Building 319-7th St., 50307 0		Francis C. Hoyt, Jr., V.P. & Genl. Counsel	Leona P. Sutton, V.P.
Flist building bis-fill bit, booof		John M. Bouslog, Asst. Bk. Counsel & Compliance Off.	Louise McDonald, Fin. Svcs. Off. TRUST
(A registered bank holding company) Tel. 515 284-1930 Paul D. Dunlap, Pres. & Chmn.		LENDING SERVICES/BUSINESS	Jack A. Rogers, Sr. V.P.
Robert W. Murray, Exec.		Robert V. Brennan, Sr. V.P., Bus. Svcs.	Jack A. Royers, Sr. V.P. Marilyn Carleon, Candian A. Bethhum Druge Hall V.D.
Douglas Fisher, Donald		International	Marilyn Carlson, Candise A. Rathbun, Bryan Hall, V.P. Thomas Digani, V.P. & Trust Counsel
Douglas Fishel, Donaid	n. Hungoi, on the	Patricia F. Rourke, V.P.	Douglas M. Angstrom, A.V.P./Trust Inv.
Norwest Corporation		Metro	Richard D. Landsberg, A.V.P. & Empl. Benefit Mgr.
1200 Peavey Bldg., 554	9. 55479	David W. Mackaman, Brad Winterbottom, V.P.	Jeri Le Henry, A. V.P. / Trust Oper.
(A registered bank holdi	ng company) Minneapolis, Minn.	Sarah E. Norman, David P. Arens, A.V.P.	Patricia M. Ashbaugh, Vicki M. Miller, Tr. Off.
(riogiotoros saliticas	Tel. 612 372-8268	Karen E. Andeweg, Paul Kruse, Mark A. Seehusen, Comm.Bkg.	Douglas D. Herold, Tr. Inv. Off.
Lloyd P. Johnson, Chmr	Pres. & C.E.O.	Off.	Penny Leigh McVicker, Janice Stueckrath, Sharyl Engelhard
Richard M. Kovacevich.	Vice, Chmn, & C.O.O., Bkg, Gp.	Commercial Real Estate	Katherine McGowan, Asst. Tr. Off.
Richard S. Levitt, Vice,	Chmn. & C.O.O., Specialized Fin. Gp.	Jerome L. Welker, Sr. V.P.	
George F. Milligan, Reg. Pres., Iowa		Consumer Real Estate	Directors - James D. Aipperspach, John Chrystal, Gordo
and a standard and a standard a st		Sandra K. Kuehl, V.P.	Eaton, Howard V. Gregory, Sam Kalainov, Gerald M. Kirk
PANKEDS TD	UST COMPANY	Larry D. Jensen, A.V.P.	William C. Knapp, Kenneth J. McCarthy, E.T. Meredith III
		LENDING SERVICES/CONSUMER	Miller, Robert Root. John Ruan, John Ruan, III, D. Eugen
Box #897, 50304, 665 L	ocust 50309, 50309 1917 0730-0064-2	Allen R. Petersen, V.P. & Mgr., Cons. Bkg. Svcs.	Sibery, Thomas D. Smith, Thomas Urban, Lynn K. Vorbr
8-5; Sat. Cl.	Tel. 515 245-2424	Main Bank, 665 Locust	Dennis Wood, James A. Gordon. Cash & Due \$67.743.000 Deposits \$396.2
	EXECUTIVE	James R. Grieve, Cons. Svcs. Mgr.	tert tert tert tert
John Ruan		Bankers Trust North, 3905 Merle Hay Road	U.S. Securities 79,509,000 Capital 7,0 Other Securities 16,033,000 Surplus 13,6
Chairman of the Executiv	e Committee	Kevin J. Smith, A.V.P. & Branch Admin.	
John Chrystal		Lisa M. Baker, Cons. Svcs. Mgr.	
Chairman of the Board &	Chief Executive Officer	Bankers Trust Grimes, Grimes, Iowa	
Dennis R. Wood		Kevin J. Smith, A.V.P. & Branch Admin.	Other Assets 15,588,000 FF Pur. 67,2 Assets 509,649,000
President & Chief Operating Officer		Barbara E. Pauk, Cons. Svcs. Mgr.	Correspondents in all principal cities.
Thomas D. Smith		Bankers Trust South, 1113 East Army Post Road	conceptionents in all principal cities.
	-Banking Services Group	Charles K. Bonniwell, A.V.P. & Branch Admin.	BRENTON NATIONAL BANK OF
Joseph J. Bustin		D. Wayne Nixon, Cons. Svcs. Mgr.	
	CFO-Banking Support Group	Bankers Trust East, 1538 East Euclid	DES MOINES
AUDIT		Charles K. Bonniwell, A.V.P. & Branch Admin.	
Bruce E. Allen, Audit Mgr.		Regina R. Eischeid, Cons. Svcs. Mgr.	Box #891, 50304, Capitol Square,400 Locust 50309
	NG SUPPORT GROUP	Bankers Trust West, 7000 University	9-5 1955 0739- Tel. 515 24
FINANCE		Laura Patterson, Cons. Svcs. Mgr.	9-5 Tel. 515 24 J. C. Brenton, Pres. & C.E.O.
Control	a tall Gashian	BUSINESS DEVELOPMENT-BT WEST	Norman D. Schuneman, Exec. V.P.
Betty Cornwell, A.V.P. &		Steven G. Jacobs, Sr. V.P.	Phillip L. Risley, Sr. V.P. & Cash.
James R. Greenfield, A.		Bradley Hansen, V.P.	Robert D. Mann, Sr. V.P.
David A. Short, Acctg. O	п.	Kathryn A. Curry, A.V.P.	David G. Wright, Sr. V.P. & Sec. of the Board
Investments	74)	Daniel Thornton, Comm. Bkg. Off.	Craig McGarry, V.P./Sr. Tr. Off.
Mark White, V.P. (245-29 Kurt W. Barz, Inv. Off. (24		Installment Loan	Dean L. Peyton, Harlan Lemke, V.P.
Roy W. Patton, Inv. Off. (10-2043) 045 0901)	Ann M. Hanson, MgrIndirect Instl. Lending	James G. Friesz, V.P. & Cons. Ln. Dept. Mgr.
Nancy Kranovich, Inv. Off.	240-2091) £ (045-0900)	LENDING SERVICES/CORRESPONDENT	Mark Kempkes, Meriam Rosenthal, V.P.
Karen S. Young, Inv. Ope	1. (245-2093)	Ben G. Eilders, Sr. V.P. (245-2480)	Mary Sweeney, V.P. & Human Res. Dir.
Michelle L. Sanders, Sr.	Fin Planning Off	Donald H. Jordahl, V.P. (245-2477)	Sharron Marquart, V.P. & Sales Mgr.
Jannae I. Cooper, Treasu	rin. Flanning On.	Steven D. Brewer, A.V.P. (245-5295)	Brett Long, Rex Anderson, Al Jones, Bob Pedersen, A.V.P.
	liei	LENDING SERVICES/CREDIT ADMINISTRATION	Bob Kuefner, A.V.P./Opers. Off.
PERSONNEL Russell W. Jensen, A.V.I	& Personnel Mar	John W. Miller, Sr. V.P., Credit Admin.	Rita Hovey, A.V.P.
M. Jean Stewart, Trng. C		James F. Gruenwald Jr., V.P. & Mgr. Credit Services Michael A. Herring, V.P.	Pat Thompson, Peggy Vial, A.V.P./Off. Mgr.
OPERATIONS		Roger Perry, Kim Cooke, Richard C. Bloxham, A.V.P.	Diane Benoit, Doug Pullin, A.V.P.
Ray C. Getting, Sr. V.P. 8	Dir of Oper	Anne E. Fultz, Ln. Review Off.	Carl Carlson, A.V.P. & Ln. Off.
Paul A. Erickson, V.PM	ar of Oper	Susan Hiatt, Credit Off.	Greg Dockum, A.V.P./Opers.
lean A Bosch Balch E	Kissel, Ardrae Parmenter, Oper. Off.	Jackie L. Tatum, Ln. Oper. Off.	Lorelei McIntire, Steve Hamilton, Tr. Off.
Karen D. Flanders, Secu		MARKETING & FINANCIAL SERVICES	Claudia James, Janet Nelson, A.C.
Administrative Service		Bradley L. Burt, Dir. of Mktg./Fin. Serv.	Kathy Ahrens, A.COpers-Off. Mgr.
Arlene F. DeGan, Purch.		Christine R. Rice, Steven L. Quigley, V.P.	Imogene Wilmeth, Cust. Serv. Off./Ass't Off. Mgr.
Anene F. DeGan, Furch.	011.	Professional & Executive	Shirley Kirchner, Ln. Off./Opers.
		Richard G. Manning, V.P.	Maren Enslow, Kenneth Brenton, Ln. Off./Asst. Off. Mgr.
1		Donna J. Lowery, A.V.P.	in on on one of the official of the official of the official of the official official of the official



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DONALD M. TOWLE President

THE KANSAS BANKERS SURETY COMPANY



DAVID E. ABENDROTH Senior Vice President

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DONALD M. TOWLE President THE KANSAS BANKERS SURETY COMPANY



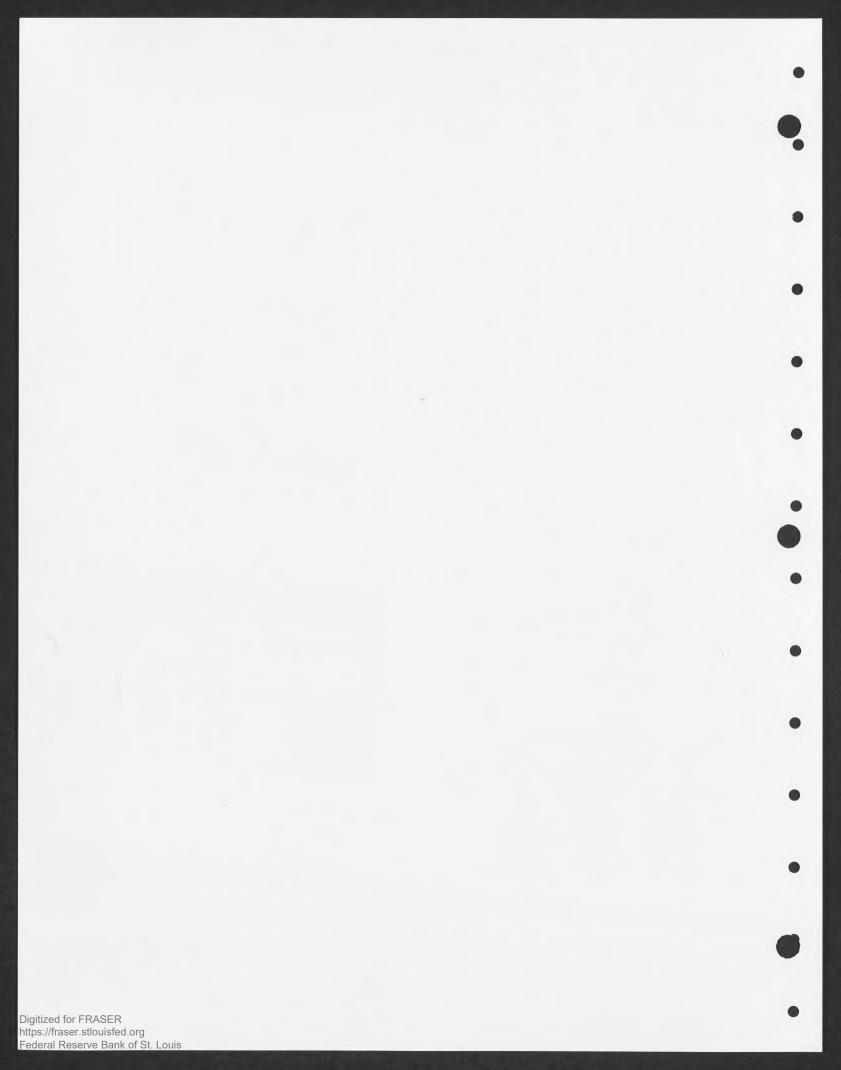
DAVID E. ABENDROTH Senior Vice President

611 Kansas Avenue P.O. Box 1654 Topeka, Kansas 66601 Phone 1-913-234-2631

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Wyoming News

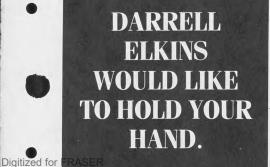
This year, for the first time, the Wyoming Bankers Association will be holding Area Banker Meetings. WBA President Auburn Dowdy, Legislative Committee Chairman Charles E. Pederson, and Executive Vice President Gretchen Tea will travel across the state to address bankers. Dates and locations are: Aug. 30-lunch at Holiday Inn in Thermopolis; Aug. 30-cocktails/ dinner at Cross Roads Inn in Buffalo; Aug. 31-lunch at Holiday Inn in Douglas; Aug. 31-cocktails/dinner at Holiday Inn in Casper; Sept. 7-cocktails/dinner at Rock Springs; Sept. 8-lunch at Holiday Inn in Laramie; Sept. 8-cocktails/dinner at Hitching Post in Cheyenne. For more information, contact the WBA.

ICBND to Hold Annual Convention Sept. 7-9

The Independent Community Bankers of North Dakota will gather for their Centennial Convention and Exposition September 7-9 at the Kirkwood Motor Inn in Bismarck. The theme for the convention this year is "Our Roots Run Deep.'

On Wednesday the 7th, bankers will meet in the afternoon for a golf tournament. The Executive Council meets that evening.

Thursday morning starts off with the ICBND Appreciation Breakfast,





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followed by "Putting Fun to Work" with Ritch Davidson of Playfair Co., Berkeley, Calif. Tustin, Calif. consultant Dr. Leo Coleman will then speak on "The Year 2000: The Road Ahead.'

In the afternoon, registrants will enjoy a "Family Field Trip/Centennial Celebration" at the North Dakota Heritage Center. A buffet luncheon will be served and North Dakota Governor Sinner will speak. When the convention reconvenes, Dr. Douglas Austin will address the subjects of "The Bank Director's Challenge" and "Techniques for Survival of Community Banks.'

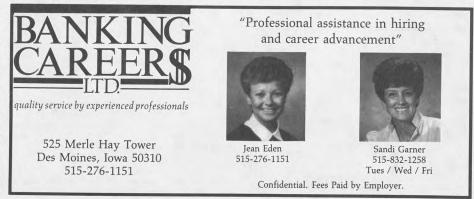
Thursday evening will feature a "Family Reunion Potluck" with entertainment, a pie auction, and a

piano singalong.

Friday's program begins with the Prayer Breakfast, followed by remarks by IBAA President-Elect O. Jay Tomson. Two presentations will follow: "The Basis for Our Future in Banking" by William Lovett, professor of law and economics at Tulane University. New Orleans; and "Understanding Ourselves and Others" by Dr. James Kern, San Antonio.

The afternoon's activities include breakout sessions and a presentation on the importance of employee attitudes by Steve Aadlund, AHP Systems, Inc., Longwood, Fla.

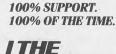
The convention concludes in the evening with the gala dinner show and dancing.



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One way Darrell does this is through his on-going service visits (point #3). At least once a month, he visits your bank to lend a hand and ensure that you're getting the maximum return on your BICS investment.

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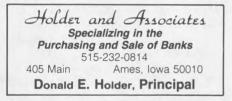
AG LOAN OFFICER for \$30 MM central lowa bank, 2-3 years experience ag (FmHA, SBA Guarantees, consumer Ican experience helpful). Need aggressive self-starter will-ing to call on existing and new prospect lines. Send resume and salary history to File No. WNZ c/o Northwestern Banker (PA)

INSURANCE: Need aggressive individual with all licenses to manage agency in central lowa with great potential. Responsible for selling and servicing all lines of in-surance. Must also be willing to cross train in banking and Ioans. Send resume and salary history to File No. WOA, c/o Northwestern Banker. (PA)

POSITION WANTED

LOAN OFFICER TRAINEE OR FARM MGR. TRAINEE-May grad. with bachelors degree in finance. Supervisory & mgmt. work exp. with a deep ag bkgrd. Contact Mark Jan zen, Rt. 1, Box 57-A, Aurora, NE 68818, (402) 737-3325. (PW) Seasoned banker/team player with hands-on exp. desires location in IA or So. MN. Position of **PRES/CEO** or **E.V.P.** with future advancement to #1. Contact File No. WNX c/o Northwestern Banker (PW)

PRESIDENT/CEO or #2 PERSON with over 15 years ex-perience including lending, investments, administration, marketing, operations, asset/liability management, auditing, director. Looking for lasting opportunity and/or partial ownership. Contact File No. WNY c/o Northwestern Banker (PW)



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Personal trust emphasis. Super location, run show your way. JD a +, bus. development skills a must.

\$60K.

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Growing financial institution, prestige pos. Strong bank accounting knowledge. On the fast track \$35K. COMMERCIAL LOAN HEAD

Run department of \$70M + your way! Take charge of your career. Large credit exposure. \$50K.

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POSITIONS AVAILABLE

PRESIDENT, \$300mm bank, top administrator, top budgeter, top marketer, strong lender ...\$100,000 EXEC. VICE PRES., head of lending, \$175mm, good administrator, good teacher \$55,000. VICE PRESIDENT, commercial lender, \$200mm solid bank, middle market credits\$40-45,000. LOAN ADMINISTRATION & LOAN ACCOUNTING SUPERVISOR, huge portfolio, will be working with computer input in large main frame computer \$40-45.000

AG LENDER, lines of \$100,000-\$500,000, strong cash flow and documentation\$30-35,000. VICE PRESIDENT, commercial lending, good outstate town, good location, solid bank .\$30,000. HEAD OF CONSUMER, \$10mm dept., exp. in indirect business development, top bank . . \$25-30,000. COLLECTOR, lake area, reputation bank .\$20,000. SECOND OFFICER, small country bank, all types

of lending, business development \$24,000.

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TRUST MARKETING - large urban bank. Requires degree and trust experience

REAL ESTATE LOAN - single family residential and secondary market experience required. Proximity of major metro area \$40K

LOAN REVIEW - large bank experienced required. Both junior and senior level positions available. \$28-\$40K \$28-\$40K

COMMERCIAL LENDING . V.P. positions in urban and large suburban banks. Personal portfolios from \$20MM to \$50MM \$40K

BRANCH MANAGER . handle small business and consumer credits. Med-size community affiliate of multibank holding company. \$24K

Additional listings for commercial lending and trust officers. Resume' requested. **TOM HAGAN & ASSOCIATES**

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NOTICE OF BOND SALE

BLACK HAWK COUNTY IOWA \$3,865,000 G.O. ESSENTIAL COUNTY PURPOSE BONDS. SERIES 1988

The sale of bonds of the County of Black Hawk, Iowa, will be held at the Black Hawk County Court House, in the City of Waterloo, Iowa, (the "Issuer") at 1:30 o'clock P.M., on the 16th day of

August, 1988

Sealed bids will be received at the office of the County Auditor as stated above, until the Auditor declares the time for the filing of sealed bids to be closed. The bids will then be publicly opened at the above place of sale and thereafter referred for action to the meeting of the Board of Supervisors to be held on the above date at 2:00 o'clock P.M.

The bonds to be offered are the following: ESSENTIAL COUNTY PURPOSE GENERAL OBLI-GATION BONDS, in the principal amount of \$3,865,000, to be dated September 1, 1988, in the denomination of \$5,000 or multiples thereof, and to mature as follows:

Principal	Maturity
Amount	June 1st
\$200,000	1990
\$300,000	1991
\$325,000	1992
\$325,000	1993
\$375,000	1994
\$400,000	1995
\$425,000	1996
\$475,000	1997
\$500,000	1998
\$540,000	1999

All bonds due after June 1, 1995, will be subject to ca prior to maturity in whole or from time to time in part, in inverse numerical order on June 1, 1995, and on any interest payment date thereafter at the option of the Issuer, upon terms of par plus accrued interest to date of call.

Interest on said bonds will be payable on June 1, 1989, and semiannually on the 1st day of December and June thereafter. Principal and interest will be payable at the office of a suitable registrar.

All bids shall be accompanied by a certified check or a cashier's check drawn upon a solvent bank doing business in the United States, in favor of the Issuer in the amount of \$77.300.

All bids shall be unconditional except as provided in this notice, for an entire issue of bonds for a price not less than \$3,792,000 plus accrued interest.

Said bonds will be sold subject to the opinion of Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, Attorneys of Des Moines, Iowa, as to the legality and their opinion will be furnished together with the printed bonds without cost to the purchaser and all bids will be so conditioned. Bidders should be aware that the official terms of bond sale to be published in the official statement for the sale may contain additional bidding terms and information relative to the issue. In the event of a variance between statements in this notice of bond sale and said official terms of bond sale the provisions of the latter shall be those to be complied with.

Dated: July 26, 1988

BY ORDER OF THE BOARD OF SUPERVISORS OF BLACK HAWK COUNTY IOWA



Vol. 17 No. 17 Northwestern Banker Newsletter (USPS 873-300) is published weekly by the Northwestern Banker Company, 1535 Linden Street, Suite 201, Des Moines, Iowa 50309, (515) 244-8163. Subscriptions \$1.00 per copy, \$24.00 per year. Second class postage paid at Digitized for Des Moines, Iowa. Address all mall subscriptions, changes of address (Form 3579), manuscripts to Northwestern Banker, 1535 Linden https://fraser stoutent, Des Moines, Iowa 50309. Federal Reserve Bank of St. Lou

