

10th Fed Says Banks Doing Good Job

ALTHOUGH the banking industry is experiencing difficulties, an official of the Federal Reserve Bank of Kansas City suggests that overall, banks in the Midwest and Mountain States have done a relatively good job in dealing with current problems.

In a commentary prepared for presentation to the board of directors of the Kansas City Fed, Vice President Thomas Hoenig notes that bank failures are indeed on the rise.

"However, this does not mean that the financial system is in any sense approaching collapse," says Mr. Hoenig, who is responsible for bank and bank holding company financial analysis in the Reserve Bank's Division of Bank Supervision and Structure.

"Even at their elevated levels, bank failures continue to be the exception, representing less than half of 1 percent of all banks in existence at year-end 1983.

"Overall," Mr. Hoenig added, "while there is cause for concern, Tenth District banks have done a good job conserving capital and positioning themselves for the future."

The Kansas City Fed supervises state member banks and all bank holding companies headquartered in Nebraska, Kansas, Oklahoma, Wyoming, Colorado, northern New Mexico and western Missouri.

In the Tenth Federal Reserve District the average bank has experienced loan losses in 1982 and 1983 averaging about 1 percent of loans—nearly two and a half times the average from 1979 to 1981. The highest levels of loan losses have been in Wyoming, western Colorado—and especially in Oklahoma, apparently as a result of weakness in the energy industry.

Rural banks elsewhere in the district have suffered from a variety of problems related to agriculture, but Mr. Hoenig points out that even though district banks' earnings declined substantially in 1982 and 1983, the decline was from historically high levels. "It is interesting to note," he said, "that the low earnings for district banks of 0.78 percent (of assets) in 1983 still exceeded the 1979 high of 0.76 percent for all banks in the country."

In addition, one cause of the earnings decline was a nearly threefold increase in banks' loan loss provisions since 1981—a prudent move in light of declining loan quality.

In conclusion, Mr. Hoenig said, "It is evident that Tenth District banks, like the rest of the nation's banks, have problems.

"However, district banks, both large and small, have recognized these problems and have made allowances for them. Their capital positions have improved . . . and they

are in a good position to meet current and future funding needs within the region." □

FDIC to Move Minneapolis, Omaha Offices to K.C., Mo.

FDIC directors have voted to consolidate the FDIC's 12 regions into six by closing offices in Boston, Columbus, Memphis, Philadelphia, Minneapolis and Omaha.

The Omaha office, serving Iowa and Nebraska, will be moved to the Kansas City, Mo. regional office next June 15.

The Minneapolis office will spin off Montana and Wyoming to the San Francisco office and Minnesota, North Dakota and South Dakota to Kansas City, all effective next June 30.

The other office closings will not take place until 1986, 1987 and 1988.

There was no advance notice to banks about the planned moves.

Iowa News

The Northwest Iowa Group of the National Association of Bank Women will hold its monthly meeting September 12 at the "Showroom," Hilton Inn in Sioux City.

Social hour will begin at 5:00 p.m., dinner at 6:00 and the program will start at 7:00. Special guest for the meeting is NABW Regional Director Gail Madson of First National Bank of Sioux Falls. She will be installing the 1984-85 officers.

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The Central Iowa Chapter of Bank Administration Institute has elected the following new officers for the 1984-85 year:

President - Roger Underwood, Guthrie County State Bank, Guthrie Center;

Vice President - Dorothy Coffey, Jasper County Savings Bank, Newton;

Treasurer - Marie Vranich, East Des Moines National Bank;

Secretary - Tom Quinlin, Norwest Bank Des Moines, N.A.;

Directors - Earl Freel, Altoona State Bank; Frank Spillers, Hawk-eye Bank & Trust of Des Moines; Gene Loverink, United Central Bank of Des Moines, and Don Fatka, City State Bank of Madrid.

The chapter has also announced its schedule of meetings, topics and locations for the rest of 1984 and 1985. The 1984 meetings follow. The dates for 1985 will appear in a later issue.

September 20 the meeting location is Newton Country Club in Newton. Peat Marwick CPA firm will present "Regulatory Differences of Banks, Non-Banks & S&Ls."

October 18 meeting will be held at The Port in Panora. Topic for the evening is Banking & Agriculture," presented by John Chrystal, president of Iowa Savings Bank, Coon Rapids.

November 8 the meeting is set for the Des Moines Golf & Country

Club. On this evening past presidents of BAI will be recognized and C. Robert Brenton, president of Brenton Banks, Inc., will talk on "Changes in Banking."

CEDAR RAPIDS: Merchants National Bank announced the following promotions at the August 24 meeting of the board. Promoted to senior vice president were: Bill Coppock, wholesale banking; Jim Struve, retail banking; Bud Loerch, operations, and Larry Christy, administration. Dick Salat was also promoted to vice president, senior loan officer.

HUBBARD: Roger L. Severson has joined the staff of Security State Bank as vice president and cashier. He most recently had been serving as vice president and cashier of the Citizens Bank and Trust, Belle Plaine. Also announced at the bank, Ron Raney has been promoted to vice president and farm representative.

LAMONI: Approval has been received by Lamoni National Bank to open an office at Ringgold & Main Sts. in Kellerton.

MANILLA: Manilla State Bank has received approval to convert to a national charter under the title of National Bank of Iowa.

OELWEIN: Harry Borgman has joined First National Bank as operations officer. For the past 14 years he has worked for First Bank Sys-

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tem of Minneapolis, the last four with First Bank Pipestone. He began his banking career prior to that with Security Pacific National Bank of Los Angeles.

SCRANTON: Security Savings Bank has received approval to change to a national charter under the title of Security National Bank. It has filed with the Comptroller to relocate its main office to Jefferson, at 116 W. State St., and retain an office in Scranton.

WEST LIBERTY: West Liberty State Bank recently announced the promotion of Dennis R. Batty to president and chief executive officer. He started with the bank in October, 1983, as vice president.

Nebraska News

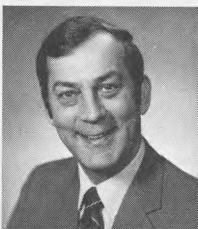
LB3, the banking bill presented to a special session of the Nebraska legislature on August 16, was killed by Sen. John DeCamp's banking committee on August 26 by a 6-4 vote. The bill was a key part of Gov. Robert Kerrey's legislation being considered in the special session. It would authorize the director of banking to take over any failing financial institution and, if an in-state merger could not be arranged, sell that institution to an out-of-state financial institution.

After the committee defeat, Omaha Sen. Ernie Chambers attempted to present the bill on the floor and it was defeated there 24-24. Proponents say they will present their bill again in January when the regular session takes up.

GERING: John F. Currens has joined the staff of Bank of Gering as agricultural vice president. He previously was vice president for First Bank System at First State Bank of Wheaton, Minn.

Minnesota News

MINNEAPOLIS: Two vice presidents recently joined First Bank Minneapolis. Martin L. Jones has joined as director of fixed income research, and Garrett R. Hegel has joined in the accounting policy department.



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NIBA Annual Convention — Oct. 10-12

● **O**CTOBER 10-12 are the dates set for the Nebraska Independent Bankers' Association Annual Fall Convention to be held at the Midtown Holiday Inn, Grand Island.

● Serving the association as officers this past year were President Bonnie Peterson, president of the Campbell State Bank; First Vice President Fred Otten, president, Commercial State Bank, Hoskins; Second Vice President Mark Buckley, president, First National Bank, Wilcox; Secretary Phil Giltner, president, First National Bank of Omaha, and Treasurer Tom Grove, senior vice president, Packers National Bank, Omaha.

Wednesday, October 11

A.M.

● 10:00 Registration, Poolside Hotel.

● 10:00 NIBA Board Meeting.

P.M.

● 1:00 Golf and tennis tournament, Riverside Golf Club and Tri City Racquet Club.

● 6:30 Patio steak fry and awards presentation, Riverside Golf Club.

Thursday, October 12

A.M.

● 8:30 Registration, Poolside Hotel.

● 9:00 "Regulator Update"—Roger Beverage, director, Banking and Finance for Nebraska, and Charles Thacker, associ-

ate director, FDIC, Division of Bank Supervision, Washington, DC.

● 10:00 Ladies style show and luncheon, Connestoga Mall and Nonna's Palazzo.

● 11:15 "Tax Considerations in Debt Restructuring"—John Cederberg, CPA, Touche Ross & Co.

P.M.

● 12:30 Lunch.
"Agricultural Forecast"—Jim Riley, vice president economic services, National Cattleman's Association.

● 2:00 Panel Forum.
Banker - FHA - correspondent banker.

● 6:30 Attitude adjustment.

● 7:30 Annual banquet.
"Humor, The All-Bran of Life"—Joan Burney, farm wife and columnist, Harlington.

Friday, October 13

A.M.

● 8:00 Breakfast session.
"Bank Issues at the Federal Level"—Congressman Doug Barnard, Jr., Georgia.

● 10:30 Annual meeting.
Election of officers.

● 11:30 Lunch.

P.M.

● 1:30 Jack King, president Valley Bank Kalispell, Mont., and IBAA president.

Adjourn convention. □

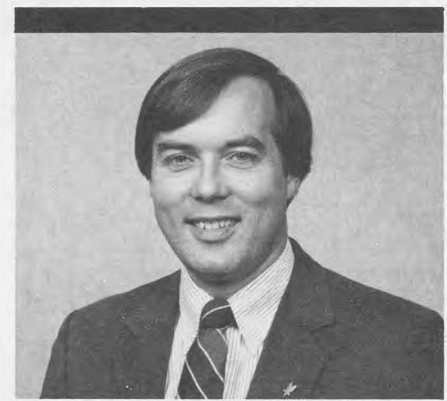
South Dakota News

● **VALLEY CITY:** Steven G. Dahlstrom was recently appointed vice president of Farmers & Merchants Bank in Valley City, according to Gerald Zinck, president. Mr. Dahlstrom, who started in his new position August 6, will be in charge of commercial and real estate loans. He previously was vice president at Goose River Bank in Mayville, where he began his banking career in 1978.

Wyoming News

● **JACKSON:** Two key staff assignments at American State Bank of

Jackson were recently announced by Melvin D. Hutchings, president. Neal K. Steadman has been named vice president and cashier and Michael R. Considine has been appointed assistant vice president and loan officer. Mr. Steadman, a banker for 14 years, most recently was vice president and controller of the Silver King State Bank, Park City, Utah. Mr. Considine has been associated



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Wisconsin News

● **WAUSAU:** Three promotions were recently announced at First American National Bank. John Malmberg, senior vice president of consumer banking, has been named executive vice president. Terrence Rothman, currently vice president in the commercial lending division, has been named head of that department. John Koch, commercial loan administrator, will fill a newly created position of officer in charge of controlled loans and loan review.

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