

NORTHWESTERN Banker Newsletter

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November 21, 1983

Limited Experiment to Assess:

Value of Joint Examinations

THE Office of the Comptroller of the Currency has invited the Federal Deposit Insurance Corporation to join in examinations of certain national banks in a limited experiment to assess the value of joint examinations. The experiment is expected to last one year.

"The OCC will continue to be the principal regulator for all national banks," said Comptroller C.T. Conover. "By law, we are responsible for ensuring the safety and soundness of the national banking system."

At the same time, however, Mr. Conover said the OCC recognizes that "the FDIC has a legitimate interest in the condition of banks that it insures. To further that mutual interest, the OCC is inviting the FDIC to join in its examinations of a selected group of banks. The banks will include troubled banks as well as healthy institutions of all sizes, including multinational and regional banks."

Under the terms of the invitation, FDIC examiners will work under the supervision of OCC Examiners-In-Charge (EICs). The EIC will determine the scope of the examination and make assignments to individual examiners.

The experiment builds on long

standing cooperative arrangements between the OCC and the FDIC to share information about bank examinations. OCC district offices routinely provide FDIC regional offices with a number of reports, including:

- Reports of Examination for all national banks

- Notification letters on anticipated administrative actions, such as cease and desist orders or civil money penalties

- Lists of banks requiring special supervisory attention

- Memoranda notifying FDIC of rating changes made between examinations

- Semi-annual summaries and updates on banks requiring special supervisory attention.

OCC's Washington Office also provides FDIC's Washington Office the following information:

- Notification letters regarding anticipated administrative actions

- Weekly reports on banks requiring special supervisory attention and a rating changes made between examinations

- Weekly reports on all 5-rated banks and all other national banks that are expected, by either FDIC or OCC, to involve the FDIC in some

form of financial assistance transaction within the next 90 days

- Monthly reports on all 4- and 5-rated banks and quarterly reports on all 3-, 4-, and 5-rated banks.

In addition, since 1982, the FDIC has been invited to send a staff member to the weekly meetings of OCC's Enforcement Review Committee. Through its participation in these meetings, the FDIC has been kept fully informed about OCC's enforcement actions.

The FDIC gives the OCC oral reports on all national banks that the FDIC believes will require some form of financial assistance within the next 90 days. At the FDIC's request, the OCC also has trained two FDIC examiners in OCC's multinational department for six months to help them learn more about OCC's supervisory programs.

No response has yet been made from the office of FDIC Chairman William Isaac. □

Iowa News

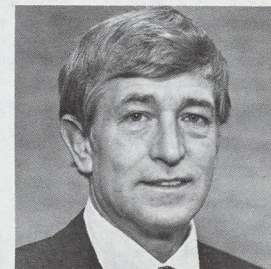
KNOXVILLE: The Community National Bank and Trust Co. has announced the hiring of Robert D. Grote as vice president of loans. He most recently has been employed as an assistant vice president at the Brenton State Bank of Jefferson in ag lending and farm management.

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Mark Conway

LA PORTE CITY: La Porte City State Bank has announced the addition of Kenneth F. Hanus as vice president. He previously served as agricultural representative at the National Bank of Waterloo, where he received three years of training in all aspects of banking while in its Bank Management Training Program.

MASON CITY: Robert E. Westbee has been elected president and CEO of United Central Bank & Trust Company of Mason City. He succeeds Harold G. Haver, who resigned in October and has been elected president and CEO of American National Bank in Omaha. Mr. Westbee had been with First Bank Bismarck of Bismarck, N.D.,



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WEST LIBERTY: Dennis R. Batty has been elected vice president at West Liberty State Bank. He previously was vice president and cashier with La Porte City State Bank.

Nebraska News

GERING: C. Eldridge Scriven, 71, long time Gering banker, died last month. In his banking career, Mr. Scriven started the instalment loan department for the Scottsbluff National Bank; purchased Bank of Gering in 1962 and served as president through 1978, and served as executive vice president of the Minatare State Bank, of which he obtained the bank charter in 1963.

LINCOLN: Paul J. Amen, director of the Department of Banking and Finance, resigned last week. He is succeeded by John Miller, an Omaha attorney, who has agreed to accept the position as director on an interim basis of two to three months. Mr. Miller, who has been practicing law for 25 years, resigned his post on the Nebraska Liquor Control Commission, to accept the temporary position.

LINCOLN: John E. Knight has been named president, chief ex-



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ecutive officer and a director of First Security National Bank, announced Donald O. Clifton, chairman. The bank is now occupying its new, permanent building and plans formal opening ceremonies for December 4. Mr. Knight served nine years as president of Packers National Bank in Omaha.

OMAHA: The Mid Plains Group of NABW will hold its regular meeting November 22 at the Plaza Club-Room at 6:30 p.m. Guest speaker will be John Wanzenreid, PHD, professor of communication at the University of Nebraska, with the topic being "Communication: Women as the Persuaders and the Persuadees."

OSMOND: Marion Adkisson, who joined Osmond State Bank in January of this year in a part-time position, was elected vice president and now serves as a full-time loan officer.

SUPERIOR: Funeral services were held last month for Minor P. Baird, 79, chairman of Farmers State Bank and Trust Company. Mr. Baird served as president of the bank and was succeeded by his son Sam. He also served as president of the Nebraska Bankers Association in 1960-61.

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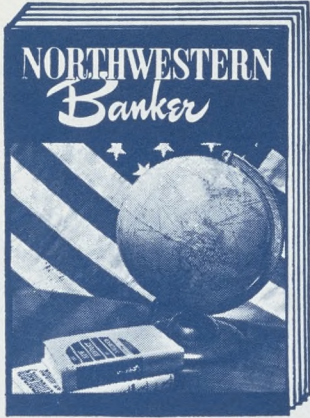
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Minnesota News

ROCHESTER: Randolph S. Koppa has been elected president and managing officer of First Bank Rochester, effective November 7. He succeeds Norbert J. Conzemius, who recently was elected chairman of the bank and managing director of First Bank System's southeast Minnesota banks. Mr. Koppa has most recently been associated with Continental Illinois Bank, Chicago, where he served as vice president and manager of lending in the metropolitan division.

VIRGINIA: Linda Niskanen and Roger Suihkonen have been promoted to vice president of Norwest Bank Virginia. Ms. Niskanen has been with the bank since 1975 and is presently managing the consumer banking division. Mr. Suihkonen started in 1974 and is now managing the commercial loan department.

WHEATON: W.M. (Bill) Sanger, president and chief executive officer of First Bank of North Dakota N.A., Wahpeton, has been elected chairman of First Bank Wheaton. Mr. Sanger will continue with his First Bank Wahpeton duties and Conrad Otterness will continue in his duties as president of the Wheaton bank.

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Illinois News

ELMHURST: Robert W. Youngman has joined Elmhurst National Bank as vice president, responsible for new business development in the consumer banking division. Mr. Youngman brings with him 17 years of investment and banking experience, most recently having served as vice president of EDIE investment counsel at Manufacturers Hanover Trust Co. of Chicago.

GALESBURG: At First Galesburg National Bank and Trust Company, four promotions were recently announced. They are: Alphonse H. Huels to senior vice president, finance; Patricia A. Mathers to vice president, retail banking; John J. Sircy to vice president, operations, and Connie M. Shryack to Sandburg Drive Office manager.

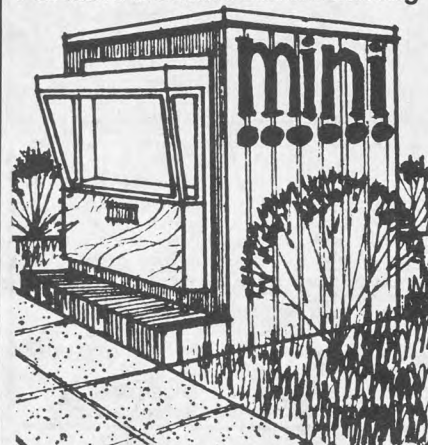
NORTHFIELD: Patrick L. Doland has been appointed director of marketing at Bank of Northfield. He joined the bank as vice president in May of 1982. In addition, Susan M. DeRivera, assistant vice president, has been named personnel director. She joined in 1976.

Wyoming News

GILLETTE: Roger Wagner recently joined Wyoming National Bank and will be in charge of commercial loans. He previously was vice president at American National Bank in Riverton, where he had been for four years.

RIVERTON: At American National Bank, Bruce Brimmer has been promoted from vice president to senior vice president. In his new position, Mr. Brimmer who has been with the bank three years, will serve primarily in the lending area.

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North Dakota News

GRAND FORKS: On October 4, First National Bank marked its 50th year of operation by hosting a dinner for over 350 stockholders. Special guest speaker for the evening was Frank Capiello, an expert on the national economy and a recognized authority on investments.

Colorado News

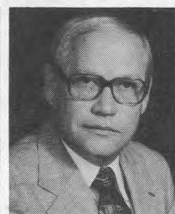
COLORADO SPRINGS: Craig A. Ockers has been appointed president of United Bank of Academy Place. Mr. Ockers had been serving as senior vice president and manager of lending at the United Bank in Arvada since 1981.

**YAKE,
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AND JENNINGS**

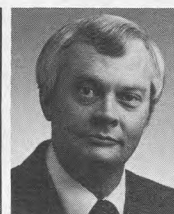
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LOAN OFFICER—Excellent opportunity for aggressive person with minimum of 2 years banking experience. Future for management. Send resume to Don Collins, First State Bank, Murdock, MN 56271. Phone (612) 875-2431. (PA)

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Ag Lender with bank experience for western Illinois banking office. To \$25,000

Senior Ag Lender for Eastern Iowa bank located near metro area. To \$35,000.

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Ag Lender for Western Iowa bank located in city over 5,000 population. To \$30,000.

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