

## Feds Want Reports on Problem Loans

**A**FTER a brief hassle with David Stockman's Office of Management and Budget, which is supposed to review regulations issued by executive agencies of the federal government, the federal regulators and OMB struck a compromise on timing of the newly-formed regulations that will require additional reporting in call reports.

The Federal Financial Institutions Examination Council proposed new rules during the summer (prior to the Penn Square debacle) which were aimed at disclosing more information about the financial condition of each bank, and on a more current basis (quarterly) than is available presently through the more routine exams conducted about every 18 months.

A major hassle developed between the FFIEC and the banking industry when that body failed to abide by the closing date it set for comments from interested parties. Previously, FFIEC had selected a July date for closing comments, but at the request of industry groups for proper time to submit accurate data, that comment period was extended to Monday, August 30. The American Bankers Association and Independent Bankers Association of America both had planned to have official comments from their two groups in the hands of the FFIEC

by the announced closing date.

However, the regulatory council arbitrarily ignored the cutoff date and announced its new regulations August 25, five days early, without giving either ABA or IBAA the opportunity to have their positions heard. The regulation for phase one of the proposed three-phase changes went to OMB, which objected, and the above reviewed compromise then was agreed upon September 7. All that was accomplished, actually, was to delay until December 31, 1982, the startup of the first reporting change. The three-step changes include these:

1. Reporting data quarterly from Schedule K, starting with December 31, 1982. This would require information on past-due loans, non-accruing loans, renegotiated loans, and lease financing receivables past due. Effective date would now be December 31, 1982, and effective date for public disclosure of general information on categories of problem loans and degree to which they are overdue would now be June 30, 1983.

2. Reporting data quarterly from Schedules J and L, starting with March 31, 1983. Schedule J reports ostensibly would furnish the agencies with rate sensitivity information and changes. An ABA spokesman said this information already is available in practically all banks

because any sound bank manager has such information for his own use. "What it does is force banks into a formal asset/liability management situation," the spokesman said, "but the problem is that while banks have this information now, it is not necessarily in the same form that the FFIEC now wants it. The March 31, 1983, compliance date just does not allow enough time for such compliance. The cost is considerable for many banks." He added that "banks are not reluctant to give needed information to regulators so they perform their duties properly, but they do object to the additional public disclosures which can be misinterpreted.."

3. Further changes, not yet written, would be imposed and become effective with reports filed March 31, 1984.

ABA and IBAA reacted strongly to the arbitrary violation of the comment period cutoff date of August 30. IBAA in its *Washington Weekly Report* of September 3 stated that 700 letters in opposition had been filed with FFIEC before the feds promulgated the rules anyway, but they were ignored. IBAA also points to "One particularly objectionable feature of the Council proposal (which) is public availability (upon request) of past due loan information—information whose highly technical nature could easily be misconstrued by non-bankers or the



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media. Public disclosure is the stuff of consumer-oriented policy issues, not proposals which purport to address the supervisory needs of regulatory agencies."

An ABA spokesman told the **NORTHWESTERN BANKER** on September 8 that ABA objects on three counts: 1. Cost to banks. 2. The limited time frame which banks have in which to implement the new regulations. 3. The detrimental effect of public disclosure due to potential misunderstanding of what the reported figures actually mean. The spokesman also said the FDIC has agreed to work with an ABA Task Force in implementing its regulations to make them as easy and as palatable as possible for banks. □

### Iowa News

**ANKENY:** Kenneth W. Keniston has been named president of the Ankeny National Bank, purchased recently by Hawkeye Bancorporation. Mr. Keniston was formerly vice president at the State Bank & Trust Company, Council Bluffs, also a member of Hawkeye Bancorporation.

**DES MOINES:** Paul Gergen has resigned, effective September 15, as executive vice president of American Federal S&L here. On that date he will become co-chairman of Kansas American Bank (formerly Mark Plaza State Bank) in Overland Park, Kan., a Kansas City suburb. Jim

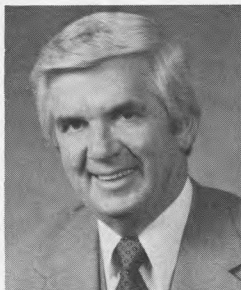
Henson is chairman. Mr. Gergen joined American Federal in May, 1981, after serving three and one-half years as president of University Bank & Trust, Ames.

**DES MOINES:** Under a federal judge's order, Hawkeye-West Bank and Trust of Des Moines will have to cut out the "West Bank" portion of its name. It was ruled that the bank's name infringes on the West Des Moines State Bank's "West Bank" trademark. Hawkeye-West must destroy all documents bearing the "West Bank" phrase and must file a plan by Sept. 13 detailing its compliance with U.S. District Judge Harold Vietor's order.

**KEOKUK:** Chris J. Pappas will join State Central Savings Bank October 1 as executive vice president, it was announced last week by William Logan, president. Mr. Pappas formerly was senior vice president-commercial loans at Bankers Trust Company, Des Moines.

### Nebraska News

**DONIPHAN:** Steve Beachler, president of the Bank of Doniphan, has resigned to become president of Century Management Corporation, a new company to be located in Grand Island. Prior to serving as president in Doniphan, he served another Grand Island bank for 18 years in the marketing, correspondent banking and investment fields.


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**OSCEOLA:** The First National Bank has announced the promotion of Royce Schaeffer to vice president and Janet Neujahr to cashier. Ms. Neujahr replaces Sue Greenwood who recently resigned.

### Minnesota News

**HAYWARD:** Farmers State Bank of Hayward has changed its name to Americana State Bank of Hayward, effective September 2, according to Michael J. Pint, commissioner of banks.

**MINNEAPOLIS:** James S. Doak has joined First Bank as a vice president and senior equity officer in the asset management department. He is currently head of the equity research division.

**MINNEAPOLIS:** Robert E. Dahl has joined Northwest Bancorporation in its loan administration division as vice president, loan pool manager, a new position. Mr. Dahl has been serving as executive vice president of First Northwestern National Bank of Billings, Mont., a Banco affiliate bank.

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9. New Account	20. Transaction Journal	40. Statements
10. Change Account	21. Trial Balance	41. Overdraft Notices
11. Transaction	22. Closed Account List	42. Interest Checks
12. Activity Summary	23. New Account List	43. 1099's
13. New/Change Stop Payment	24. Call Report	44. Audit Statements
14. Year-End Maintenance	25. Overdraft Lists	
15. Proof Entry	26. Stop Payment Lists	
16. Post Proof Items	27. Proof Lists	
17. Clear Proof Files	28. Service Charge List	
18. Proof Pocket Summary	29. Check Register	
19. Account Type Summary	30. Change Print Size	

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3. Alphabetic Search		98. Just Ask II
4. Customer List		99. Change Application

COMMERCIAL LOAN ACTIVITY	REPORTS	CUSTOMER NOTICES
9. New Note	20. Transaction Journal	40. Advance Notices
10. Change Note	21. Trial Balance	41. Late Notices
11. Transaction	22. Participation Register	42. Annual Interest Notices
12. Activity Summary	23. Past Due Report	<b>FLOOR PLANNING</b>
13. Change Accrual Date	24. Paid Out Report	50. Maintenance
14. Change Variable Rate	25. New & Extended Report	51. Inquiry
15. Change Call	26. Forecast	52. Reports
	27. Call Report	53. Statements
	28. F/S Due Report	
	29. Participants Trial	
	30. Change Print	

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3. Alphabetic Search	7. Calculate Penalty	98. Just Ask II
4. Customer List		99. Change Applications

C.D. ACTIVITY	REPORTS	CUSTOMER NOTICES
9. New Certificates	20. Transaction Journal	40. Notices
10. Change Certificate	21. Trial Balance	41. 1099's
11. Transaction	22. Cash C.D. Report	42. Checks
12. Activity Summary	23. New Certificate Report	
13. Change Accrual Date	24. Call Report	
14. Year-End Maintenance	25. Forecast	
15. Force Interest Payment	26. Check Register	
	27. Edit List	
	28. Payment Forecast	
	30. Change Print Size	

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## BANCADO INSTALLMENT LOAN MENU - BANCADO COMMUNITY BANK

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2. Inquiry	6. Customer Ledger	98. Just Ask II
3. Alphabetic Search		99. Change Applications
4. Customer List		

INSTALLMENT LOAN ACTIVITY	REPORTS	CUSTOMER NOTICES
9. New Loan	20. Transaction Journal	40. Advance Notices
10. Change Loan	21. Trial Balance	41. Late Notices
11. Transaction	22. Payoff Forecast	42. Delinquency Notices
12. Activity Summary	23. Past Due Report	43. Annual Interest Notices
13. Change Accrual Date	24. Paid Out Report	
14. Earnings Maintenance	25. New & Extended Report	
	26. Performance Reports	
	27. Call Report	
	28. Allocation Report	
	29. Delinquency Report	
	30. Delinquent Earnings	

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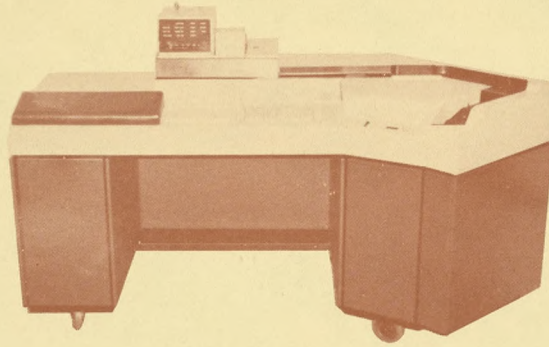
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**MINNEAPOLIS:** Donald L. Sodman has been elected vice president in the individual marketing, individual services department, and James S. Carlock was elected vice president in the loan administration department of Northwestern National Bank.

**ST. CLOUD:** John Herges and Mike Cleland have been named vice presidents in the commercial loans department of the First American National Bank. Mr. Herges was also named manager of that department. He takes the place of Warren Williams, who recently was named president of Citizens State Bank of Brainerd.

**ST. PAUL:** Joseph R. Kingman III will become president and chief operating officer of American National Bank, effective October 1. Mr. Kingman most recently served as vice chairman of First Bank-Minneapolis. James W. Reagan will continue as chairman and chief executive officer of American National Bank and president and chief executive officer of American Bancorporation, Inc.

**ST. PAUL:** The board of American National Bank and Trust Company recently announced the promotion of Ernest W. Jensen to vice president, credit review.

### South Dakota News

**MITCHELL:** Boyd D. Hopkins, Jr., has been elected president and chief executive officer of Live Stock State Bank. He succeeds Boyd B. Hopkins, Sr., who has been elected chairman. He had served as president since 1961. Boyd Hopkins, Jr., joined

the bank in 1972 and has served as executive vice president since that time.

**SIOUX FALLS:** Allan M. Severson was recently elected president, chief executive officer and director of the Northwestern National Bank. Mr. Severson, currently serving as president and chief executive officer of the First National Bank of Aberdeen, fills the position vacated by C.P. "Buck" Moore, who recently was appointed region 6 president of the Northwest Bancorporation. Mr. Moore will remain as chairman at Northwestern National.

### Montana News

**MISSOULA:** Joseph J. Friend has been elected acting president of Missoula Bank of Montana, and Ed Campbell was elected vice president and chief credit officer. Mr. Friend replaces Ronald F. Bloomquist, who recently resigned after having served as president of the bank since 1974.

**VALIER:** Alan L. Pearson was recently elected president of Valier Bank of Montana. A native of Fairfield, he entered the banking industry in 1975 at Citizens Bank of Montana in Havre and has been serving as vice president and agriculture department manager of that bank since 1980.

### Wyoming News

**CASPER:** It was recently announced that Richard Tempelman has been elected to the position of vice president and manager of the Wyoming National Bank instalment lending department. He replaces Tom Grove, who will be leaving Wyoming National Bank of Casper to

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become president of the Wyoming Bank of Rawlins. Mr. Tempelman joined the bank earlier this year as assistant vice president and manager of direct lending.

**CHEYENNE:** Floyd H. Irlbeck has joined Wyoming Bancorporation as vice president-operations administration. He will report to Ralph L. Owen, senior vice president. He previously was with Omaha National Bank from 1971-1982.

**JACKSON:** Jackson State Bank has announced the naming of John W. Graves as vice president in charge of the real estate loan department. He brings with him to the bank 14 years of experience in real estate.

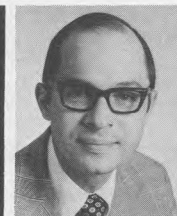
**JACKSON:** Mel Hutchings has resigned as president and as a director of First Wyoming Bank, N.A., Jackson Hole. He joined the bank in 1971, the year the bank opened, and has served as president since 1975. Glenn Deming has been named executive vice president and director, to replace Mr. Hutchings. A veteran of 16 years in the banking business, Mr. Deming served 10 years with First National Bank of Black Hills, Rapid City, S.D. He joined First Wyoming Bank in Sheridan in 1978 as senior lending officer and transferred to First Wyoming in Casper in the same position.

**SPRENGER,  
ROWLAND  
AND MESSINA**

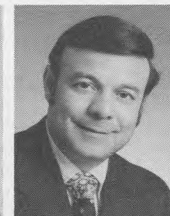
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**Auditor/CPA** for major western Iowa bank. Salary open

**Strong Second Man** for western Iowa community bank. Must be ag-oriented. Salary \$32,000

**CEO** for larger South Dakota bank, Ag related Salary open

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**TRUST OFFICER**—head small but growing department in rural bank. Prefer Law degree and some bank experience. \$24,000

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