

Vol. 10 No. 41

Des Moines, Iowa

February 1, 1982

Community Bankers to Meet in Dallas

FEATURED speakers at the American Bankers Association 1982 National Assembly for Community Banking, February 28-

March 3 at the Fairmont Hotel in Dallas, include William M. Isaac, chairman of the Federal Deposit Insurance Corporation, and Representative Doug Barnard, Jr. (D-GA), a mem-



C.A. BRUNING

ber of the U.S. House Banking, Finance and Urban Affairs Committee.

Keynoting the meeting will be Charles A. Bruning, chairman of the ABA Community Banking Leaders Council and president of the Edgewood Bank, Countryside, Ill. ABA President-elect William H. Kennedy, Jr., chairman of the board of the National Bank of Commerce, Pine Bluff, Ark., will also address the conference.

Other general session features will be a panel on non-regulated competition and a presentation on bank customer attitudes, including practical suggestions on how a community banker can conduct simple but useful consumer research at his or her bank. Among the topics of several series of concurrent workshops will be: deposit instrument alternatives, personnel administration, financial futures, investment strategies, loan administration, productivity analysis and annuity programs. In addition, attendees will have several opportunities to share information and experiences in small management roundtables.

Tuesday's luncheon speaker will be Jim McKay, ABC sports commentator, and the Assembly will conclude on Wednesday with a presentation by actor/entertainer Leonard Nimoy.

In conjunction with the National Assembly, formerly titled the ABA Community Bank Executive Conference, ABA is offering a planning workshop for community bank senior management, February 26-28 at the Dallas Fairmont. Through lectures and small roundtable dicussions, attendees will learn how to develop objectives to properly position their banks within their marketplaces, how to select and achieve the most beneficial of alternative objectives and how to organize their banks to make their corporate planning work.

Program leadership during the workshop will be provided by Dr. Dale D. McConkey, consultant to management and professor of management at the University of Wisconsin. Both as a consultant and as a corporate executive, Dr. Mc-Conkey is experienced in developing and implementing new planning procedures in banks and other business organizations.

Registration forms and additional information on the ABA National Assembly for Community Banking and the planning workshop are available from Susan Moomaw, American Bankers Association, 1120 Connecticut Avenue, NW, Washington, D.C. 20036. Her telephone number is (202) 467-5366.

B.M. Lamberson Dies

B.M. (Bill) Lamberson, 63, vice chairman of Commerce Bancshares, Inc., died in Kansas City January 21. Mr. Lamberson joined Commerce Trust Company in 1946 as a correspondent banking representative. He became head of that department in 1961 and was named senior vice president in 1967. In 1968 he resigned that position to become executive vice president of Commerce Bancshares, Inc. He was named a director of the holding company in 1969 and vice chairman in 1975.

Iowa News

Due to the planned visit of President Reagan to Des Moines to address the Iowa Legislature February



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9, the Iowa Bankers Association has made available 100 of its block of reserved rooms at the Marriott Hotel to accommodate the Presidential party that requires 250 rooms. The IBA had the rooms blocked off for those attending the IBA Marketing Conference which will be held at the hotel February 8-10, as announced in last week's issue. Neil Milner, IBA executive vice president, said banker registrants will be moved to the Hotel Savery for the night of February 8. Those giving up their rooms than will be moved back to the Marriott or remain at the Savery, whichever they wish. Shuttle bus service will run continuously to offset the inconvenience for conference registrants.

BELMOND: Bradley W. Robson was recently promoted to assistant vice president of the First State Bank. Mr. Robson joined the staff one year ago and is currently in charge of the loan department.

CHARLES CITY: William A. Herbrechtsmeyer, Sr., has been elected to succeed Merten J. Klaus as chairman of First Security Bank and Trust Company, according to William G. Herbrechtsmeyer, presi-

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dent. Mr. Klaus is resigning after 63 years of service with the bank. In addition J.R. Herbrechtsmeyer was promoted to executive vice president and Ray A. Bill, Norman Gerdes and Charles Souder to vice presidents.

COUNCIL BLUFFS: Thomas D. Whitson was recently appointed president of Council Bluffs Savings Bank. He succeeds Ed H. Spetman who has served in that position since 1963, and will remain as chairman and chief executive officer. Mr. Whitson joined the bank in 1963 and has served as executive vice president and trust officer since 1973. Gary R. Faust was also promoted to vice president and trust officer.

DELHI: Jason P. Else has been elected assistant cashier and Kenneth A. Lahr, area auctioneer and livestock dealer, has been appointed to the board of Delhi Savings Bank.

FOREST CITY: Don P. Sherrill, executive vice president of First Bank and Trust Company of Gridley, has been elected to succeed Lloyd M. Willig as chief executive officer of Forest City Bank and Trust Co. Mr. Willig has resigned his position to pursue personal business interests. Mr. Sherrill will also assume the duties of president, succeeding John A. Witmer who has been named chairman.

HAMPTON: The First National (Continued on page 4)



GARY STEVENSON Vice President



Bank of Hampton has recently announced the promotion of R. Terry Bayse to vice president in charge of the agricultural loan department. Mr. Bayse has been with the bank since 1977.

HARTLEY: Les Peterson was recently elected assistant vice president and Russ Boles was elected assistant cashier of the Security State Bank.

KEOKUK: Security State Bank of Keokuk recently promoted Philip C. Knudtson to vice president; Laura Reem to assistant vice president, and Cheryl Fogle to assistant cashier.

LUANA: Larry D. Riveland was recently appointed executive vice president and chief executive officer and Janice Bruns was promoted to assistant cashier and student loan officer of the Luana Savings Bank.

POLK CITY: Elected as president of Polk City Savings Bank was Robert J. Miller, previously executive vice president and cashier. He succeeds W.C. Miller who recently announced his retirement, but will remain as chairman. Thelma A. Miller, vice president, was promoted

IOWA NEWS...



Supplement to Northwestern Banker Newsletter 2-1-82



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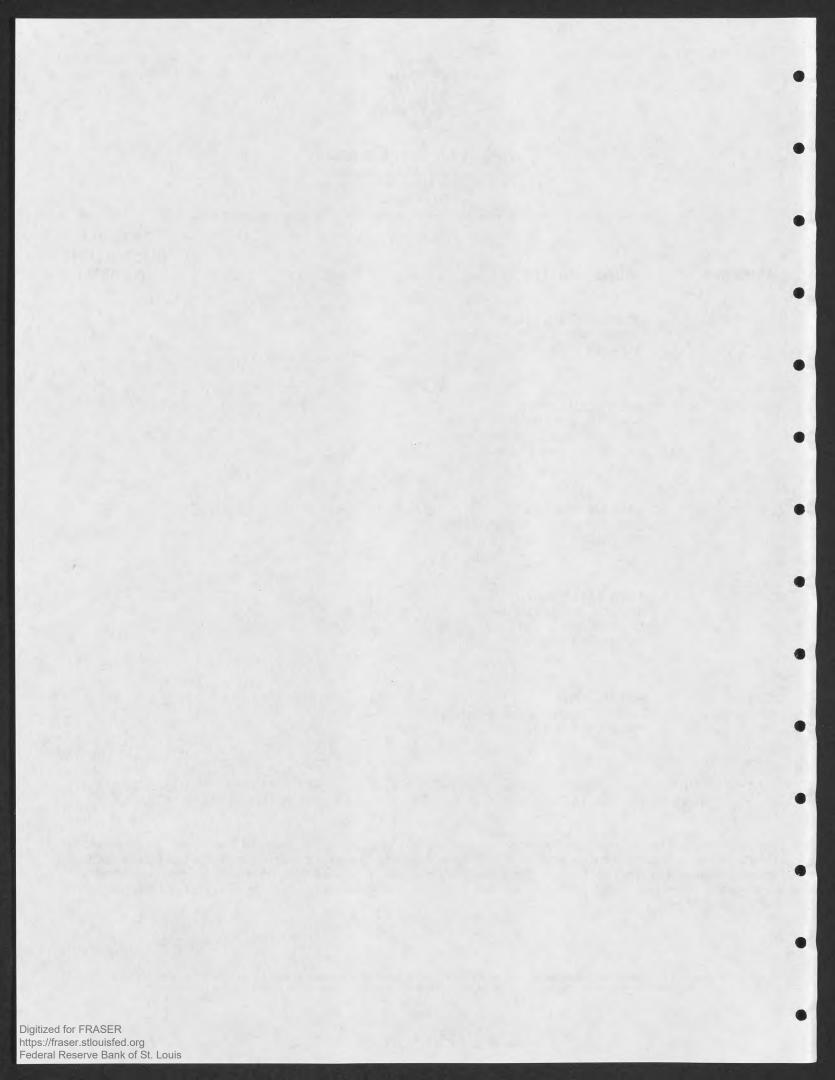
We own and offer subject to prior sale and change in price the following Pledge Orders:

AMOUNT	MUNICIPALITY	MATURITY	YIELD	TAXABLE EQUIVALENT AT 46%
\$100,000	BURLINGTON, IOWA Sewer Revenue Pledge Orders Interest: 3-1 and 9-1	9-01-82	9%	16.67
\$275,000	GLENWOOD, IOWA Sewer Revenue Pledge Orders (HFA-EPA-DEQ Take Out) Interest: 6-1 and 12-1	12-01-83	91⁄4 %	17.13
\$250,000	HARLAN, IOWA Electric Revenue Pledge Orders Interest: 6-1 and 12-1	6-01-82	9%	16.67
\$300,000	IOWA FALLS, IOWA Hospital Pledge Orders (G. O. Supported) Interest: 6-1 and 12-1	12-01-82	9%	16.67
\$270,000	TIPTON, IOWA Electric Revenue Pledge Orders Interest: 6-1 and 12-1	6-01-82	9%	16.67

IN THE OPINION OF COUNSEL INTEREST ON THESE PLEDGE ORDERS IS EXEMPT FROM ALL PRESENT FEDERAL INCOME TAXATION AND ALL PROPERTY TAXATION IN THE STATE OF IOWA.

Pledge Orders are issued in accordance with the provisions of Chapter 384, Code of Iowa, 1981, as amended, to provide funds necessary for the construction of improvements to municipal utilities. In the opinion of counsel, Pledge Orders are subject to the first lien of outstanding debt, if any, and together with such outstanding debt are payable solely and only from the future net revenues (except where otherwise indicated) of the respective municipal utilities.

The information contained herein is not guaranteed, but is derived from sources we deem reliable and is that on which our purchase of these bonds are based. Bonds of particular maturity may or may not still be available or may now be available at a price or yield different from that indicated above.



Group 11 to Meet at

Burlington Holiday Inn

EMBERS of Group 11 of the Iowa Bankers Association will meet at the Burlington Holiday Inn February 14 and 15. William Logan, president, The State Central Sav-

ings Bank. Keokuk, and chairman of Group 11, will preside. Secretary of Group 11 is John F. O'Neill, chairman and president, First National Bank in Burlington.



T.H. HUSTON

Holiday Inn is located at the junction of Highways 34 and 61.

Following the traditional format, a social hour will be held at poolside at 5:30 p.m. Sunday, February 14, followed by dinner and dancing. The business session commences at 10:00 a.m. Monday. The luncheon speaker will be Dr. Kenneth Roettger, professor of chemistry at Southeastern Community College in



Burlington. Dr. Roettger also teaches "Black Magic" courses and will demonstrate his skill as a magician.



J.F. O'NEILL



T.C. DUNLAP

N. MILNER

P.M.

W. LOGAN

Sunday, February 14

- P.M.
 - 4:00 Registration-Holiday Inn Poolside.
 - 5:30 Social Hour-Poolside.
 - 7:00 Buffet Dinner-Banquet Room.
 - 8:30 Dancing to 11:30 p.m.

Monday, February 15

A.M.

10:00 Business Meeting-Holiday Inn.

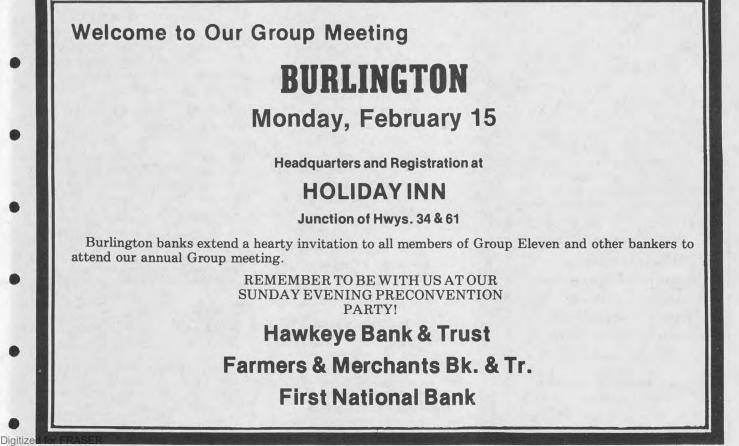
> Presiding-William Logan, Chairman, Group 11.

> Report of Nominating Committee.

> Minutes: John F. O'Neill, secretary, Group 11.

Guests: Tom C. Dunlap, president, Iowa Bankers Association and president, South Story Bank & Trust, Slater; Thomas H. Huston, Iowa superintendent of banking; Neil Milner, executive vice president, Iowa Bankers Association.

12:30 Luncheon-Holiday Inn. Speaker: Dr. 'Kenneth Rdettger, professor of chemistry, Southeastern Community College, Burlington.



https://fraser.stlouisfed.org Federal Reserve Bank of St. Louis IOWA NEWS... (Continued from page 2)

to executive vice president and Ronald M. (Jim) Crees to vice president and cashier. Mark R. Smith has recently joined the bank as a loan officer trainee.

PRESTON: Norman Nielsen has been elected executive vice president of Farmers Savings Bank of Preston. He had been serving as vice president.

SAC CITY: Three were recently promoted at the Sac City State Bank: Royce E. Case from assistant vice president to vice president; Bette Lohff to assistant cashier, and Darlene E. Baxter to assistant cashier and executive secretary.

WALFORD: Nicholas G. Volk was appointed vice president; Marilyn D. Dellamuth, assistant cashier, and Sally A. Ballard, assistant trust officer, of Farmers Savings Bank, according to Robert C. Erusha, president.

WAVERLY: Larry Skinner, vice president of the State Bank of Waverly, has been promoted to senior vice president, and Gary L. Burke, cashier, has been promoted to vice president and cashier, according to Fred Hagemann, president.

WORTHINGTON: Thomas I. McDermott has been promoted to assistant vice president of State Bank of Worthington. He has been with the bank since 1978.

Nebraska News

The Cornhusker Chapter of Bank Administration Institute will meet February 16, 6:30 p.m., at the York Country Club in York to hear Barrett F. Binder, principal bank analyst, financial services, Bank Administration Institute, discuss Asset Liability Management.

AUTOMATED SYSTEMS DF IDWA, INC. "When it comes to • insurance knowledge, • insurance experience • insurance SERVICE, more and more bankers come to us." Serving Banks throughout the Midwest. 301 N. Ankeny Blvd., Suite 220 Ankeny, Iowa 515-964-1358 BELLEVUE: Rick Sanders has recently joined Bank of Bellevue as vice president in the Financial Planning Department. Mr. Sanders was previously trust officer at a bank in Mission, Kansas.

DOUGLAS: The Farmers State Bank recently announced the election of Charles Leypoldt as assistant vice president.

FREMONT: Michael L. Mattson has recently joined the staff of First State Bank as vice president and Steven W. Calta was promoted to assistant vice president. Mr. Mattson moved to Fremont from the First National Bank in Chadron. Mr. Calta has been with the bank since 1976.

HASTINGS: Promoted at First National Bank was Mike Leininger from assistant vice president to vice president in the agricultural loan department and Robert Schardt was named an instalment loan officer, according to Norman Nackerud, president.

LINCOLN: Cornhusker Bank recently announced the promotion of Jeff Breunig to EFT officer and collections manager, Kandy Denker to new accounts officer and Judy White to operations officer. Ken R. Ward, vice president and cashier, was also elected to the board.

MILFORD: The Farmers & Merchants Bank recently elected Marlene Whitney as assistant vice president in the commercial loan section.

OMAHA: R.A. Wahl, Jr., 54, president and chief operating officer of Valmont Industries, has been elected a director of United States National Bank, according to Donald J. Murphy, chairman and chief executive officer of the bank. Valmont is a major producer of mechanized irrigation systems, pipe, tubing and transmission structures in the United States and foreign countries.

WAUSA: The Commercial State Bank has announced the recent promotion of Roger Claussen to loan officer.

Minnesota News BALATON: Robert P. Reiter has SERVING PROFESSIONALLY Banking, Financial & Business Personnel, Iowa and Nationwide Capital Personnel Service

714 U.C.B. Building, 515-283-2545 Des Moines, Iowa 50309 been named president of Farmers and Merchants State Bank. He succeeds Bob Schaffer who has been president for the past 15 years and associated with the bank the past 42 years. Roger Peavy will continue as vice president. Mr. Reiter was previously vice president and cashier at Farmers State Bank, Flandreau, South Dakota.

DETROIT LAKES: Greg Lecy was recently promoted from vice president to senior vice president of First American Bank of Detroit Lakes. He has been with the bank since 1976.

IVANHOE: First State Bank has recently appointed Walter I. Strangman to vice president. He had previously been with First Banks since 1958.

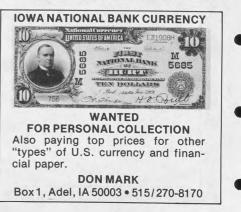
MADISON: State Bank of Madison has announced the election of Lynn Meier as vice president and loan officer. He was previously employed at the Bonanza Valley State Bank of Brooten.

MINNEAPOLIS: Recent appointments at National City Bank include: Thomas J. Freed to senior vice president and comptroller in the control and planning department; John S. Kes to assistant auditor; Leona O. Hagar to personal banking officer, and Ruth A. Ronning to commercial loan officer.

NEW LONDON: Kim Jordahl has been elected vice president of the New London Farmers State Bank. Mr. Jordahl was most recently vice president at Western Bank and Trust of Marshall.

NORWOOD: State Bank of Young America recently announced the promotion of Roland Narr to senior vice president, Roger Zellman to vice president, Lowell Plagge to cashier and Bruce Mathwig to assistant cashier.

ROCHESTER: Keith J. Vegors, Jr., who has been with the First Bank



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System since 1973, has recently been appointed vice president of the commercial loan department of First Bank Rochester.

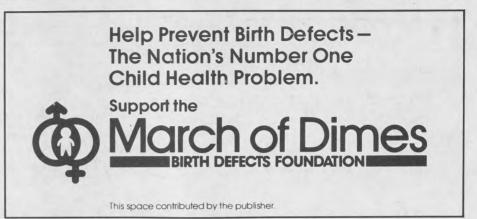
ROCHESTER: Marquette Bank & Trust Co. recently announced the promotion of Wallace J. Nigbur, a vice president, to manager of the bank's loan division. Stephen F.
Knox was also promoted to vice president, Jon O. Adams to manager of the instalment loan department and Ethel B. Herrick to assistant vice president.

SPRING VALLEY: Dennis G. McMillin has been elected vice president, ag loan manager and security officer, of First National Bank of Spring Valley. JoAnn Hamlin has been named cashier and operations officer.

ST. PAUL: American National Bank and Trust Company recently announced the promotion of H. Joseph Brunner to senior vice president - consumer banking and marketing; Thomas H. Farnham to vice president - commercial banking; Timothy K. Lindblad to vice president and department manager - executive and professional; Elizabeth L. Maine to vice president and cashier - consumer banking, and Richard A. Stewart to vice president - consumer banking.

Illinois News

The Illinois Bankers Association will be sponsoring their 30th Annual Marketing & PR Conference to be held February 24-25 at Marriott's Lincolnshire Resort, Lincolnshire. A countdown party will be held Tuesday night February 23 for those who arrive early to relax and get ac-



quainted. Conference registration fee is \$99 for members and \$139 for nonmembers of the Illinois Bankers Association.

North Dakota News

RICHARDTON: Farmers State Bank has recently promoted Ralph Weisenberger to assistant vice president, Geraldine Baer to cashier and Stanley Sayler to assistant cashier.

WILLISTON: Jeffrey G. Hanson has recently joined the staff of First National Bank & Trust Co. of Williston as a trust officer and trust department manager. He was previously a trust officer with First Bank Southeast of Lake Geneva, Wis.

Montana News

SIDNEY: Dennis Hackmann has been promoted from agricultural loan officer to assistant vice president and agricultural representative at Richland National Bank of Sidney. He joined the bank in 1980.

Wyoming News

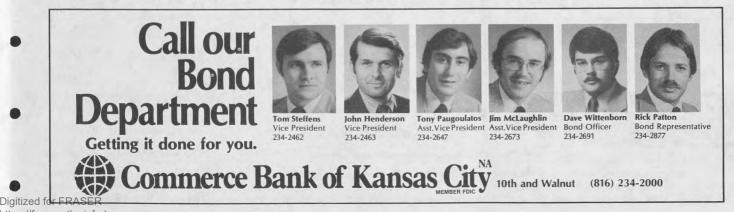
GREYBULL: H.K. "Bert" Harris

recently submitted his resignation as president of First National Bank of Greybull but will remain on until June 1 to allow time for selection of a new chief executive officer. Mr. Harris has sold his interest in the bank to Commerce Bancshares of Wyoming. He joined the bank in 1967 and became president in 1968.

WHEATLAND: American Bank of Wheatland has announced the appointment of L. R. Scoleri as vice president and cashier. Mr. Scoleri has served as the bank's cashier since it opened in January, 1981.

Colorado News

"Visions for Consumer Lending" is the theme for the Colorado Bankers Association's 32nd Annual Consumer Credit Conference being held February 14-17 at the Broadmoor Hotel in Colorado Springs. Robert S. Anderson, senior vice president of Colorado State Bank, Denver, and chairman of the consumer credit committee, will preside over the conference. Registration and a reception will be held Sunday, February 14 from 5:30 to 7:00 p.m.



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POSITIONS AVAILABLE

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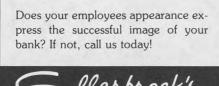
Ag Lenders needed by numerous community banks in midwest......Salary to \$25,000. Commercial Lender for \$150 million Illinois bank. Requires

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Installment Lenders to \$25,	000
Trust Officers	Ser- nes,





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POSITION AVAILABLE

LOAN OFFICER—Experience in installment, agriculture, and commercial lending for this growing \$18 million south central Nebraska bank. Some trust experience would be heipful. Salary open. Write file OBN, c/o Northwestern Banker. (PA)

OPERATIONS OFFICER in newly organized western ND bank. Experience required. Salary based on experience and qualifications. Send complete resume with references to Box 787, Newtown, ND 58763. (PA)

LOAN OFFICER—\$11MM central Illinois bank. Entails some operations duties. Prefer some banking experience. Good career opportunity. Send resume and salary requirements to L.J. Nelson, Executive Vice President, Drawer G, St. Joseph, Illinois 61873. (PA)

"A very aggressive bank with strong growth record has a position open for an officer to assume responsibility for the marketing activities of our bank. Opportunities available to assist in the supervision of bank operations. Experience in bank marketing desirable. Looking for individual with leadership abilities. Complete job description and details available. Inquiries will be held confidential." Write file PBE, c/o Northwestern Banker. (PA)

"Position open for individual to head audit department in \$55 Million N.W. Minnesota bank. Experience in bank audit or accounting required. Excellent opportunity for aggressive person. Complete details available, Inquiries will be held confidential. Write file PBF, c/o Northwestern Banker. (PA)

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PARTIAL LIST OF AVAILABLE APPLICANTS

CEO - Seasoned and educated professional in the world of banking. Actively involved in banking, legal, insurance, and real estate associations. BA in Political Science and Government. Currently responsible for 3.5 mm department within bank of 44. mm. Level headed in the commercial loan area. \$30K.

#2 MANAGEMENT - Banking career man, backed with BA in Finance, looking for executive position in management. Responsibilities include: all operational functions, financial reporting, investments, trust, audit, data processing, loans and personnel. Experienced in all phases of banking. Will easily make a key member of your top-echelon management team. \$35K.

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OPERATIONS OFFICER—\$20MM bank located within 50 miles of major metro area. Minimum 4 yrs. solid operations experience in medium size bank. \$25,000

SENIOR COMMERCIAL LOAN—urban \$100MM bank with aggressive new business program. Promotion to Exec. VP. possible within 12 months. Degree preferred. \$\$Open

CORRESPONDENT OFFICER—excellent opportunity for junior officer with agriloan expertise and degree. Must have some correspondent calling experience. \$25,000

STAFF AUDITOR—requires accounting degree and some bank audit experience. Position is used as training area for future advancement. \$16,000

To inquire, submit resume' and salary information

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