

NORTHWESTERN Banker Newsletter

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July 7, 1975

EFT Developments Breaking Fast

Final reports to conclude Phase II of Mid America Payments System (MAPS) are expected to be in the hands of Iowa and Nebraska banking officials by the end of July, according to spokesmen associated with the study. MAPS is a project co-sponsored by the Nebraska Bankers Association and the Iowa Bankers Association to study and propose standards and systems design specifications for Electronic Funds Transfer within the two states. Because of the rapid developments taking place in both states, national attention is being focused on methods followed and standards developed.

MAPS was scheduled to be phased out June 30, 1975, and will automatically be dissolved when the reports are submitted to officials of the two associations.

What happens after MAPS is a critical question.

In Nebraska, NETS, Inc., was formed by the NBA with 15 board members. President is Kermit Hansen, president of United States National Bank, Omaha. He said "we are taking two directions on a study basis:

"1. Interim functioning of electronic transfer through the correspondent system in Nebraska, and

"2. Developing standards for a future central switch (one or more) in which we will set standards on impulse, the message, etc.

"During the interim stage, NETS will monitor the activity of correspondent banks so there will be uniformity."

Major correspondents in Omaha, Lincoln and Des Moines have made announcements in recent weeks, as reported earlier, for getting into EFT through local terminals.

In Lincoln, the First National Bank and National Bank of Commerce announced late last week a plan to establish one or two shared, off-premise terminals at locations to be selected. Initially, these will be unmanned terminals, but on-line to NBC and First National Lincoln computers. The terminals will be accessible for sharing by the other Lincoln banks.

In addition, First National Lincoln will have two on-line Docutels (unmanned), one in the main bank and one at its 56th & O facility, by mid-October. After a 60-90 day test for this pilot project, First National Lincoln will offer EFT to its correspondent banks around the state who are currently on-line with the bank's computers in Lincoln (74 banks are presently on-line). Thus, customers of an

on-line bank in Grand Island, for example, would use a debit card issued them to activate a terminal there (or in Lincoln) and the transaction would go directly into the bank's Lincoln computer for immediate processing and updating of the customer file. Jerry Schmid, vice president of First National Lincoln, stressed that NETS standards are being followed throughout.

National Bank of Commerce earlier announced it will begin operation late this summer or early fall with Bank in a Box, an unmanned, automated teller installation tied directly into NBC computers. Two locations are planned initially.

The Omaha National went operational July 2 through terminals maintained in Hinky Dinky supermarkets and other locations in the Omaha area by First Federal Savings & Loan of Lincoln. Transactions, however, do not run through the First Federal computer. The store clerk dials the ONB computer for transactions made on ONB cards, and dials First Federal for TMS transactions. ONB's program is called Banking in a Billfold.

U. S. National of Omaha plans to start in August with its BancoCard EFT DEVELOPMENTS...

(Turn to page 2, please)

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EFT DEVELOPMENTS...

(Continued from page 1)

system utilizing IBM 3604 terminals in three Food City supermarkets. This is planned as a one-year test program. Northwestern National of Omaha, a sister bank, also will utilize the BancoCards, and Center Bank will join the other Banco banks next January 1 on the system.

First National of Omaha late last month announced it will operate NCR terminals in the 14 metropolitan area Safeway grocery Stores and in four Omaha Richman Gordman department stores. These terminals will operate adjacent to similar Omaha National Bank terminals in the Richman Gordman locations.

The Iowa-Des Moines National Bank, as reported in the May Northwestern Banker, announced it would launch July 1 a six-month EFT test program. It started on schedule, following issuance of cards to Iowa-Des Moines customers, and seven transactions can be accomplished on IBM 3604 terminals in three Hy-Vee supermarkets in the metropolitan Des Moines area.

Plan Central States Conference, July 10-12

Officers and executive secretaries from 16 states will hold the Central States Conference at Tan-Tar-A, Osage Beach, Missouri, on July 10, 11 and 12. Neil Milner, executive vice president, Iowa Bankers Association, is president of the group.

Iowa News

CHEROKEE: K. L. Wilson, cashier of the Cherokee State Bank, has retired. He was associated with the bank for 21 years. Dennis E. Gano has been promoted to vice president and L. D. Carlson to cashier.

CHEROKEE: Richard C. Anderson has joined the Security Savings Bank as head of the farm management department. He formerly was with the Central Iowa Production Credit Association.

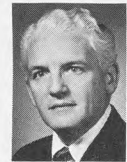
CLARION: Jack Row has retired from the U. S. Savings Bond Division after 23 years. He traveled northeast Iowa. Mr. Row continues to live in Clarion.

CLUTIER: Funeral services were held recently for Joseph P. Novak, 90, principal officer of the Clutier State Bank for over 60 years before his retirement.

CORALVILLE: The June 23 Newsletter reported that Jeff Hendrickson has joined Union Bank and Trust Company, Rich-



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Armstrong



Leo
Kane



Bob
Scott

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land, at its Coralville office. This should have read that Mr. Hendrickson, formerly of Richland, Ia., has joined UniBank & Trust, Coralville, as an officer trainee.

DAVENPORT: The Annual Vigilante Shoot held by Scott County Bankers will be held July 10 at the Davenport Police Range in Mt. Joy. Competition will start at 1 p.m. following a buffet luncheon. The event is by invitation only.


DES MOINES: On June 27 Governor Ray signed into law, effective July 1, 1975, the bill passed in the recent legislature authorizing banks to operate an EFT system, including setting up a corporation to operate such a system.

HAMPTON: Darleen Muhlenbruck has been elected assistant cashier of the First National Bank.

KIMBALLTON: Jim Thomas is the new executive vice president of Landmands National Bank. He formerly was associated with the United National at Vermillion, S. D.

OSKALOOSA: James W. Goering, 25, has joined the Mahaska State Bank. He previously was consumer loan officer and assistant cashier at The Commercial Bank in Blue Hill.

POLK CITY: Open house was held by the Polk City Savings Bank last week to honor W. C. "Bill" Miller,



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SIOUX CITY: Toy National Bank has announced the following promotions: James Clausen to manager of the agricultural loan department, James Pesek to manager of the instalment loan department, and Tom Van Dyke to assistant manager of instalment loans.

WAVERLY: National Association of Bank Women members and other eligible women bank officers will meet here August 20 with the idea of forming a northeast group. Any interested persons should contact Pauline Koch, assistant cashier, First National Bank of Waverly, for details of the planned meeting.

Nebraska News

HENDERSON: Controlling interest in Henderson State Bank has been sold by Dean Sack of York to Lelan Thiesen, Wallis Goertzen, Gordon Schmidt and Darrell Epp, Henderson; Don Treadway, Fullerton; Don Janda, St. Edward; William Gourley, Valley and Victor Michel. Mr. Michel will be president, Mr. Thiesen vice president and Steven Michel will be cashier. All partners will serve on the board.

Minnesota News

AUSTIN: Earl E. Hallum, recently retired from the United States Air Force as lieutenant colonel, has joined the First National Bank.

BLOOMINGTON: Richard E. Johnson has been named commercial loan officer and Jack Andrews assistant controller of Northwestern National Bank Southwest.

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HIBBING: Robert Burk has been elected vice president and manager of the instalment loan department of the Merchants & Miners State Bank.

MINNEAPOLIS: Dexter Sidney, former publisher of Commercial West, has joined Bank of Minneapolis.

NORTHFIELD: Tom Blaisdell has been named assistant vice president at Northwestern State Bank. He formerly was vice president of the Northwestern State Bank of Dodge Center.

ONAMIA: The Board of Governors of the Federal Reserve has announced its approval of the application of Mille Lacs Bancshares, Inc., to become a bank holding company through acquisition of First State Bank.

SANTIAGO: Jensine Turner recently was elected cashier of the Santiago State Bank to fill the vacancy resulting from the resignation of John Storlie, according to Sherm Lindstrom, bank president.

Illinois News

NORTHBROOK: A permit to organize the Bank of North Shore at Lake-Cook Road and Lee Road here has been issued. The state bank's total capitalization of \$2

million would consist of \$800,000 in both capital and surplus and \$400,000 in reserve. There would be 80,000 shares of stock with a par value of \$10 each. Organizers are Edward J. Copeland and Amos Turner, Highland Park; Thomas Curley, Chicago; Robert Drake, Winnetka; Stephen Schuman, Glencoe, and Donald Tolva, Oak Brook.

Wyoming News

LARAMIE: Elwood (Woody) J. Haines, 40, has been named president and chief executive officer of the First National Bank succeeding P. W. Wilke, Jr., 48, who recently joined the Bank of Nevada, Las Vegas, as president and chief executive officer.

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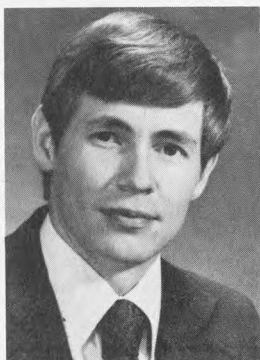
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North Dakota News

FARGO: Billy M. Nustad recently joined the Fargo National Bank as assistant cashier in the commercial loan department.

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