

NORTHWESTERN Banker Newsletter

Vol. 4 No. 3

Des Moines, Iowa

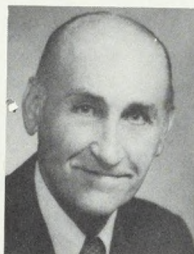
May 19, 1975

AIB Plans Diamond Jubilee

An estimated 3,000 members of the American Institute of Banking, the educational arm of the American Bankers Association, will attend the Institute's 75th annual Diamond Jubilee convention in Minneapolis, May 25-28, according to Arthur A. Erpelding, vice president of the Farmers & Mechanics



A. A. ERPELDING



J. REX DUWE



R. R. FICHTEL

Savings Bank, Minneapolis, convention general chairman. Headquarters will be at the Leamington Hotel.

This will be the fourth time that the AIB, the world's largest educational organization, has held its annual convention in Minneapolis, the place of its birth in 1889. AIB was formed that year when Joseph Chapman, a note teller at Northwestern National Bank, got a group of 30 bank clerks together to review a course in commercial law. It was formally organized at the ABA convention in 1900 and has held annual conventions in Minneapolis in 1905, 1921 and 1950.

Highlights of the Diamond Jubilee Convention will be:

Sunday, May 25

A. M.

- 9:00 - Fellowship Gathering, Hall of States.
- 10:15 Musical selections - Zion Baptist Church Choir.
Welcome—Russell E. Rosenberger, National

President, AIB; banking officer, Philadelphia National Bank, Philadelphia.

Call to Fellowship—Clifford C. Sommer, former president, ABA; director, Northwestern National Bank, Owatonna.

Scripture Reading—J. Rex Duwe, president-elect, ABA; president, Farmers State Bank, Lucas, Kan.

College Athletics: A Special Fraternity—Paul Giel, director of athletics, University of Minnesota.

“Reach Beyond Your Grasp”—Dr. Harry E. Olson, senior pastor, Messiah Lutheran Church, Fargo, N. D.

P. M.

- 2:00 National Public Speaking Contest.
Semifinal A—Iowa Room. Contestants from Districts 1, 3, 5, 7, 9, 11.
Semifinal B—Michigan Room. Contestants from Districts 2, 4, 6, 8, 10, 12.
- 6:30 Super Sunday Celebration: A Salute to AIB—Minneapolis Auditorium and Convention Center. Program (to be announced), followed by dancing to 1:00 a.m.

Monday, May 26

A. M.

- 8:30 First General Session—Hall of States.
Call to Order—AIB President Rosenberger.
Welcome—Arthur A. Erpelding, Convention Chairman.
Annual Report of the Director—Rudolph R. Fichtel.
Business Meeting.
“Survival of People in an Uptight World”—Dr. Robert Samp, professor of Health Education, School of Medicine, University of Wisconsin, Madison.

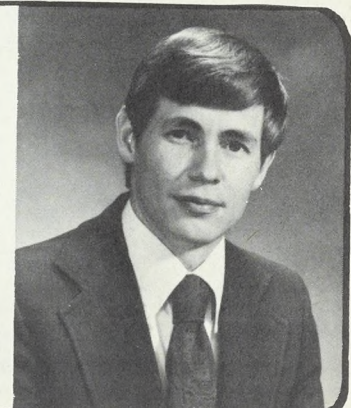
(Turn to page 5, please)

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Iowa News

ALBERT CITY: Sherman J. Higgins has joined the Albert City Savings Bank as executive vice president. He formerly was the agricultural representative and assistant vice president of the Citizens Savings Bank in Sac City.

CEDAR RAPIDS: The Eastern Iowa chapter of the Bank Administration Institute will hold its annual meeting May 21 at the Longbranch Supper Club. Social hour begins at 5:30 followed by dinner, which is a smorgasboard, at 6:30. Speaker will be Harold Ewoldt, executive vice president of the Cedar Rapids Chamber of Commerce. His topic will be "Community Challenge of the Future."

COUNCIL BLUFFS: State Bank

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and Trust has announced the following staff changes: Jack B. Conley, vice president and cashier, assumes management of the instalment loan department. Shirley E. Michael takes Mr. Conley's place in the operations department. She is assistant vice president previously in charge of public relations and marketing. Ted E. Poteet, formerly executive vice president of the Chamber of Commerce, has joined the bank and will assume public relations and marketing duties. Martin H. Vonnegut has joined the bank as head of the auditing department.

DAVENPORT: Ted C. McNaney of Marion has been appointed a vice president of the First Trust and Savings Bank. He was with the Iowa Department of Banking for the last 14 years.

INDIANOLA: Peoples Trust and Savings Bank has announced the following staff changes: Bryce Gause, promoted to trust officer, and Elizabeth Wohlenhaus, appointed assistant loan officer. Maurine Streeter has been elected assistant vice president of Farmers Credit Corporation, a subsidiary of the bank.

WASHINGTON: Funeral services were held recently for Frank C. Crone, 90. He retired in 1962 as president and director of The National Bank of Washington. He served as chairman of the bank after retirement.

Nebraska News

BEATRICE: The Board of Governors of the Federal Reserve System has announced approval of the application of Beatrice National Corporation to become a bank holding company through the acquisition of The Beatrice National Bank and Trust Company.

LINCOLN: Karl E. Dickinson, president, Gateway Bank, said last week that attorneys for the bank

are reviewing the service and license contracts submitted by First Federal Savings & Loan Association, Lincoln, under which Gateway Bank would operate if it goes on 1st Federal's TMS program. Mr. Dickinson said Gateway directors reviewed the matter at their May 13 meeting, but it was tabled until further cost studies could be completed, with agreement to hold a special meeting when figures are available.

First Federal President John Dean reported to a Comptroller of the Currency hearing recently that five remote terminals in Lincoln during a recent three month period generated average of 83 daily transactions.

Mr. Dickinson said, "The costs are substantial and we're taking a further look at it. We're also looking at how much new business could be attracted to help pay the costs, and whether we would just be serving and preserving present customers."

Minnesota News

EXCELSIOR: Funeral services were held recently for Lester L. Davis, 56, Janesville, a former banker here. He had been in banking in Cambria, Bemidji and Mankato, Minn., and in Northwood, Ia.

VIRGINIA: Northwestern State Bank has promoted Don W. Welander to assistant vice president. He has been with the bank since 1971.

Illinois News

BRIDGEVIEW: Bridgeview Bank has received permission to establish a motor facility at 78th Street and Harlem Avenue here.

CAROL STREAM: A charter has been issued to the Suburban Bank, 411 N. Gary Ave. The state bank's total capitalization of \$1,250,000, will consist of \$500,000 in both

Don Rainer,



Agricultural Representative . . .

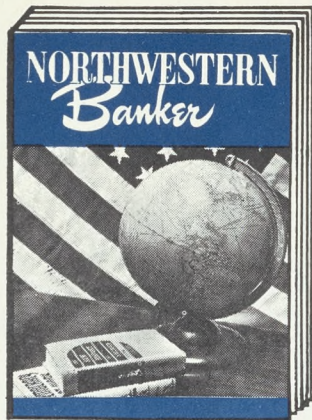
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Speeches Made by Bank Officers
Special Announcements to the Public

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capital and surplus and \$250,000 in reserve. Officers are Daniel G. Priske, president and chief executive officer; Kenneth W. Obrecht, chairman; Charles LaZier, executive vice president and cashier, and Joseph A. Donovan, secretary.

BELLEVILLE: An application for a charter for the Public Square National Bank has been approved. David F. Ulmer is the agent.

CHICAGO: William W. Smith, executive vice president, Durand State Bank, Durand, was elected president of the Independent Community Banks in Illinois. He emphasized that the 300 member banks wish to continue cooperation with the Illinois Bankers Association, to which most ICBI members belong. James White, president, State Street Bank & Trust, Quincy, was named first vice president.

EAST ST. LOUIS: An application for a charter for Union National Bank here has been approved.

PALESTINE: Farmers State Bank has received permission to exercise full trust powers.

PRINCEVILLE: Princeville State Bank has received permission to establish a motor facility at Main and Walnut Streets.

Colorado News

DENVER: Colorado National Bank has announced that Melvin J. Roberts, chairman since 1970, has retired to be succeeded by Bruce M. Rockwell, previously president and chief executive officer. Mr. Rockwell is succeeded by William W. (Peter) Grant, who had been executive vice president.

DENVER: Helen Horton has been named assistant vice president at American National Bank.

LAKEWOOD: Westland Banks, Inc., here has received permission to acquire Castle Rock National Bank and Gunbarrel National Bank of Boulder. Both are proposed new banks.

LASALLE: United Banks of Colorado, Inc., Denver, has received permission to acquire voting shares of South Platte National Bank here.

South Dakota News

BELLE FOURCHE: Ronald J. Myrbill has been named assistant cashier of the Bank of Belle Fourche.

SIOUX FALLS: Northwestern National Bank has received permission to establish an office at 41st Street and Marion Road.

WILLOW CITY: The First National Bank in Bottineau has received permission to establish an office on Main Street here.

Montana News

CHOTEAU: An application for authorization to organize the Teton State Bank here has been filed. Initial capitalization proposed would consist of \$200,000 in both capital and surplus and \$100,000 in undivided profits.

DIAMOND JUBILEE CONVENTION. . . . (Continued from page 1)

P. M.

- 2:00 Concurrent Sessions.
"Banking—What's in It for Me?"—Iowa-Wisconsin Room.
"Facts of Life, Health and Happiness"—Michigan-Illinois Room.
3:30 National Meeting of Associate Councilmen.
3:30 Film Festival—Minnesota Room.
8:30 National Public Speaking Contest—Hall of States.
Informal Dance, after the contest, to 1:00 a.m.—Hall of Cities.

Tuesday, May 27

A. M.

- 9:00 Concurrent Sessions.
Bank-Sim: New AIB National Program on Managing a Commercial Bank—Illinois-Michigan Room.
Meet the National Office—Iowa-Dakota Room.
10:30 Town Meeting—New Certificates!—Illinois-Michigan Room.
Planning Forum and Seminar Programs: How To, What To, and Why—Wisconsin Room.
Noon Luncheon for District Committee Chairpersons (incoming).

P. M.

- 12:15 Tours—A Visit to Betty Crocker Kitchens; Minneapolis Lakes and Parks.
2:00 Concurrent Sessions.
How to Use What We Have—Illinois-Michigan Room.
Share—Wisconsin Room.
3:30 How to Use What We Have—Illinois-Michigan Room (repeat).
Meet the National Office—Iowa-Dakota Room (repeat).
8:30 An Evening at the Minnesota Orchestra Hall.
11:00 Informal Dance, to 1:00 a.m.

Wednesday, May 28

A. M.

- 8:45 Marketing the AIB Product—Michigan-Illinois Room. Dr. Leonard Berry.
The Sorcery of Learning Workshop—Wisconsin-Iowa Room.

P. M.

- 1:30 Second General Session—Hall of States.
Call to Order—President Rosenberger.
National Yearbook Exhibit Awards.
Institute Business—Report of resolutions committee and installation of officers and executive councilmen.
"Banking Education—A Continuing Priority"—George L. Whyel, president, ABA.
9:00 Inaugural Ball—Hall of States. Dancing to 1:00 a.m.—End.

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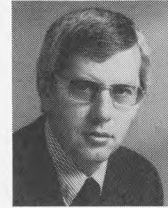
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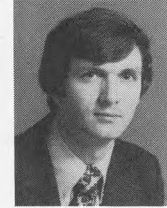
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North Dakota News

DICKINSON: Terrence Bowles has joined the American State Bank. He will be in charge of operations and marketing.

GRAND FORKS: More than 600 bankers and wives attended the 90th annual convention of the North Dakota Bankers Association at Westward Ho Convention Center here last week. New officers elected are: President—Gerry C. Anderson, president, The Bank of Tioga; 1st Vice President—Carlyle P. Austinson, executive vice president, Northwood State Bank; 2nd Vice President—Henry N. Ness, vice president, Fargo National Bank & Trust Company, Fargo, and Treasurer—Alvin W. Haas, president, State Bank of Burleigh County Trust Company, Bismarck. William Daner, Bismarck, continues as executive secretary.

Montana News

BUTTE: Montana National Bank of Butte has changed its name to Montana Bank of Butte, National Association.

ROUNDUP: Montana National Bank of Roundup has changed its name to Montana Bank of Roundup, National Association.

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COM'L LN—prefer law degree. Tex.	\$18,000
COM'L LN—dept. head. Mo.	\$25,000
TRUST—K. C. area	\$20,000
AGRI-LN—Ks., Ia.	\$18,000
INST. LN—Ks., Ia. bank experience	\$14,000
COM'L LN—(Jr.)—Ks.	\$15,000
SAV. & LN. MGR.—Tex.	\$15,000
C. E. O.—small Ia. bank	\$18,000
CORRESPONDENT—Iowa	\$18,000
AGRI-LN—Ks. (4)	\$15,000
TRUST—Business development. Ia.	\$14,000
TRUST—Jr. (with law degree). Tex.	\$14,000
TRUST—head small Tex. dept.	\$15,000
AGRI-LN & INS.—Ks., Ia.	\$14,000

Several other Jr. & Sr. positions open. Many clerical (tellers, proof operators, secretaries) for people moving to Kansas City area. REMEMBER:

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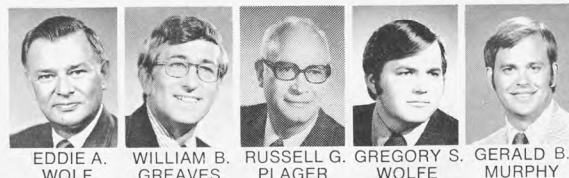
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