

NORTHWESTERN Banker Newsletter

Vol. 3 No. 92

Des Moines, Iowa

February 3, 1975

Nebraska News

BEAVER CITY: Mike Shafer has been named v.p. of the First State Bank.

LINCOLN: Rosalie Van Arsdall has been elected a.c. at Cornhusker Bank.

LINCOLN: West Gate Bank has received permission to establish an auxiliary office at 17th & South Sts.

OMAHA: Ames Plaza Bank has received permission to build a detached teller facility at the s.e. corner of 90th & Fort Sts.

OMAHA: The Omaha chapter of AIB will present "Women's Adjustment to the Changing Business World" Feb. 5 at the Old Mill Holiday Inn, I-680 & Dodge St. Social hour will begin at 6:45 followed by dinner at 7:30 p.m. Deana Finkler, asst. prof. of psychology, UNO, will be the speaker.

OMAHA: Funeral services were held recently for W. Dale Clark, former pres. and chmn. of The Omaha National Bank for 33 years. Mr. Clark retired in 1962 after 54 years of service to banking. Until his death he retained an office provided by the bank and a position on its senior advisory council.

OMAHA: Jerome Taylor, Jr., has

joined Chiles, Heider & Co., Inc., Omaha investment banking firm, as a registered representative. He formerly was associated with Dean Witter and Co., Inc.

VALPARAISO: Dennis L. Siedel has been promoted to cash. from a.c. and elected a dir. Eldon G. Freudenburg was elected chmn. replacing A. S. Chaves, who has retired.

WAYNE: Robert Reeg has been named v.p. & sr. installment loan off. at the First Nat'l Bank. Dale Stoltenberg has been promoted to a.v.p. & ag. rep.

Iowa News

ADEL: The Dallas County State Bank has announced the following promotions: Irene Daugherty from a.c. to a.v.p. and Dennis Vande Lune to a.c.

ARNOLDS PARK: Philip W. Hall, former pres. of the Camanche State Bank, has been named managing officer of the Iowa Great Lakes Area Chamber of Commerce.

CLARION: Thomas B. Hildebrand has been elected a.c. of the Brenton Bank and Trust Company. He joined the bank in May, 1974.

DAVENPORT: J. F. Hodson has been elected pres. of the First Trust & Savings Bank. He formerly was exec. v.p.

DES MOINES: Approval was granted Jan. 20 for the merger of Highland Park State Bank into Valley Nat'l Bank here. Following the prescribed waiting period required by regulatory authorities, it is planned to have the merger become effective Feb. 28. Valley Nat'l will acquire the assets and assume the liabilities of Highland Park State, whose 1974 year-end deposits were \$26,471,000, while Valley's were \$69,693,000 for total deposits of the 2 banks of \$96,164,000.

EAGLE GROVE: Thomas F. Anderson has been named a.v.p. of the Security Savings Bank after serving 5 years as a.c.

FORT DODGE: The merger of the Harcourt Savings Bank with the Union Trust and Savings Bank has been announced by Peter Garatoni, Union Trust pres. The Harcourt bank continues in operation as an office of Union Trust. The Harcourt bank has been without a c.e.o. since the death last March of Leonard Carlson, exec. v.p. Operations have been maintained under the direction of Helen Green, cash., who will remain as office mgr.

FORT MADISON: The promotions of Roberta N. Siegfried to a.v.p. & John A. Fish to a.c. at the Lee County Savings Bank have been announced.

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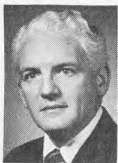
Special ACH Meetings

The correspondent bank division of the United States National Bank of Omaha will conduct five workshops on Automated Clearing Houses for Nebraska bankers. The meetings will run from 2 p.m. to 4 p.m.

Mon., Feb. 10—Holiday Inn, Kearney
Tues., Feb. 11—Holiday Inn, Ogallala
Thurs., Feb. 13—Holiday House, Beatrice
Fri., Feb. 14—Elks Club, Norfolk
Tues., Feb. 18—Holiday Inn, Omaha (I-80 & 72nd St.)



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**JOHN RODGERS
WELCH**
Correspondent
Banking Officer

MASON CITY: A. C. (Cec) Frisk has retired as an active dir. of The First Nat'l Bank after many years of service.

MITCHELLVILLE: Farmers Savings Bank has announced the promotions of Robert Chittenden to cash., and Robert Gulling to exec. v.p.

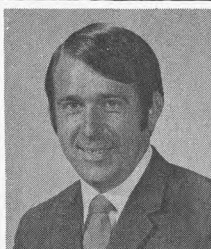
MUSCATINE: First Nat'l Bank has announced the following promotions: Harold W. Ogilvie, Jr. to v.p., Margaret Mathes to v.p. & t.o., Myles R. Beitz to v.p. & farm mgr., and Barbara Collins to a.c.

NORWALK: Norwalk-Cumming State Bank has elected Geraldine Rinard as a.c.

SEYMOUR: Robert G. Alexander, who joined the Seymour State Bank on May 14, 1974, has been named a dir. and promoted to v.p. from a.v.p. Kathryn E. Hickerson, cash., has been named a v.p. in addition to her former duties.

SIOUX CITY: Group 1 of the Iowa Bankers Association will meet Saturday, Feb. 8, at the new Hilton Inn here. Registration starts at 9 a.m.; meeting starts with a noon luncheon and concludes at 2:30 p.m. Social hour and banquet will be at the Marina Inn in South Sioux City.

TIPTON: James E. Moore, pres., Tipton State Bank, has announced the following promotions: Michael H. Cord, mgr. of the instalment



Larry Welch

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loan department, from a.c. to a.v.p.; Robert H. Lembke, farm rep., from a.c. to a.v.p. and Beverly D. Yerington to a.c. The bank has transferred \$100,000 from undivided profits to surplus making total capital and surplus accounts total \$800,000.

WATERLOO: Judd W. Leland has been elected v.p. of the Waterloo Savings Bank.

Illinois News

Current issues facing consumer credit will be discussed at the Illinois Bankers Association's 1975 Consumer Credit Conference, Feb. 26-27 at the Peoria Hilton Hotel, Peoria, according to Donald A. Saegesser, pres., IBA consumer credit division and v.p., The Champaign Nat'l Bank. The afternoon of Feb. 27 will be devoted to informal discussion groups on the following topics: direct versus indirect auto financing, controlled delinquencies, dealer floorplanning, and proper documentation and perfection of security interests.

ASHLAND: William J. Asselborn, Jr., has been promoted to exec. v.p. at Ashland State Bank. He joined the bank in August of 1965 and is in charge of the instalment loan division.

ROCKFORD: Illinois Nat'l Bank & Trust Co. has announced the following staff changes: Delores A. Ullrich, a.v.p.; Joyce M. Stiles and Carol H. Ostic, a.c.; Orva M. Englesvold, a.t.o.; and David Esparza, asst. mgr., consumer credit department.

WOODHULL: A permit to organize has been issued for the Woodhull State Bank, 174 North Division Street. Total capitalization will be \$500,000. Organizers: J. Roger O. Boland, Benjamin S. Downs & Richard C. Geiger, Woodhull; Sheldon Dornink, Galva; J. Wayne Rehn, Alpha, & Charles W. Rodelius, Moline.

Minnesota Plans Senior Management Conference

Leamington Hotel - Minneapolis
Wednesday, February 12

P. M.

- 3:30 Registration opens - *Hotel Main Lobby*
- 4:00 Displays of Automated Teller and Point-of-Sale Electronic Equipment - *Hall of Presidents*
- 6:00 Reception (Cash Bars) - *Hall of Presidents*
- 7:30 Dinner - *Hall of States*
- 8:30 Program and special entertainment

*Presiding - G. M. [Mike] Pieschel
President, Minnesota Bankers Association
President, Farmers & Merchants State Bank,
Springfield*

Thursday, February 13

A. M.

- 7:15 Registration - *Hotel Main Lobby*
- 7:30 Continental Breakfast - *Hall of Presidents*
- Equipment demonstrations - *Hall of Presidents*
- 9:00 Call to Order - *Hall of States*
- Bank Management Seminar
- Stockholders meeting and workshop on*

management practices - "What Kind of Manager are You?" 3

Seminar Leaders:

- Dr. Don R. Webb, University of Missouri, Columbia, Mo.
- Dr. James R. G. Olson, Millikin University, Decatur, Ill.
- M. Godfrey Parsons, MNO Programs International, Inc., Columbia, Mo.

- 11:30 Recess
- 11:30 Equipment demonstrations open and cash bars *Hall of Presidents* - Closes at 12:30 p.m.

P. M.

- 12:30 Noon Luncheon
Luncheon Address - "The Outlook For Business and Banking"
Dr. Paul S. Nadler, Professor of Business Administration, Rutgers University, Princeton, N. J.
- 2:00 Afternoon Session
"Bank Legislative Up Date"
Presentation on electronic funds transfer legislation, usury and other banking legislative subjects
- "Salary Administration and Management Techniques for 1975"
- Concluding remarks, drawing for color television set and adjourn

Minnesota News

ALEXANDRIA: Roger L. Anderson has been named instalment loan officer of the First Nat'l Bank. Dr. L. F. Wasson, dir. since 1965, has retired. His replacement is Dr. Vernon G. Kuhlmann of the Alexandria Clinic.

BALATON: Bernice Wirtje has been promoted to cash. of the Farmers & Merchants State Bank. Roger Peavey has been named a.c.

DULUTH: John E. Peyton was elected pres. of the Pioneer Nat'l Bank.

EDINA: Jean Marie Holles has been named aud.

HARDWICK: L. J. Rolfs, v.p., Hardwick State Bank, has been elected a dir.

HASTINGS: Dave Dotson, mgr. and agent of First Agency of Hastings, has been appointed a.v.p. & t.o. of the First Nat'l Bank.

MINNEAPOLIS: Banco Financial Corporation announces its move of offices to 1404 Northwestern Bank Bldg., Minneapolis, according to Clarence A. Adams, pres. BFC is a wholly-owned subsidiary of Northwest Bancorporation and specializes in secured commercial lending.

ROSEVILLE: Carol A. Mahnke has been named cash. at the Mid America Nat'l Bank. Cathy Neavin has been named aud.

SOUTH ST. PAUL: A special open house will be held by the Northwestern Nat'l Bank on Feb. 14 to recognize Larry Broom,

chmn. & dir., who will officially retire on this date.

WARROAD: Security State Bank has announced the following promotions: J. W. Biskup, v.p. & cash. and Janet Olafson, a.c.

WILLMAR: Leo R. Pirsch, Jr., was elected pres. of Citizens Nat'l Bank, succeeding C. R. Forstrom who had been pres. since the bank's organization in 1964. Mr. Forstrom continues as chmn.

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Burlington Hosts Group 11

February 16 - 17

The annual meeting of Group 11 will be held Sunday, February 16 and Monday, February 17 in Burlington, according to Richard J. Nachazel, group chairman, and vice president, Farmers & Merchants Bank and Trust.



R. J. NACHAZEL, according to Robert G. Oatley, group secretary, and assistant vice president, Fort Madison Bank & Trust Company.

The complete program follows:

Sunday, February 16

P. M.

- 4:00 Registration - *Memorial Auditorium*
- 5:00 Social Hour - *Memorial Auditorium*
- 6:00 Dinner - *Hotel Burlington*
- 8:00 Dancing - *Hotel Burlington*

Monday, February 17

A. M.

10:00 Business Meeting - *Iowa Southern Utilities Building*

Remarks: Jack L. Campbell, president, Iowa Bankers Association
Cecil Dunn, state superintendent of banking
Neil Milner, executive vice president and secretary, Iowa Bankers Association

Election of Officers

P. M.

12:15 Luncheon

Invocation: Rev. James Burnett, St. Paul's Church, Burlington

Address: John W. Megowan, chairman, Iowa Agricultural Promotion Board, vice president, director of marketing and public affairs, Vigortone Products, Cedar Rapids

Welcome to Our Group Meeting

BURLINGTON

Monday, February 17

Burlington banks extend a hearty invitation to all members of Group Eleven and other bankers to attend our annual Group meeting.

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PARTY!**

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● at the Group 11 meeting
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North Dakota News

BISMARCK: Keith Boleen and Frank Klein have been named a.c. at the Northwestern Bank.

GRAND FORKS: Citizens State Bank of East Grand Forks has elected Matt Linzbach, v.p. & Dean Mitzel, a.c. & instalment loan off.

South Dakota News

FAIRVIEW: The State Banking Commission has approved the application of the Fairview State Bank to move its main office to Canton and to retain a branch bank in Fairview.

MOBRIDGE: Citizens Bank has announced the following promotions: A. L. Kangas from a.v.p. & instalment loan dept. mgr. to v.p. & instalment loan dept. mgr.; and Glenn Lamont & Harold Opsahl from a.c. to a.v.p.

SIOUX FALLS: Area bankers will be invited to a special opening of the new Northwestern Nat'l Bank bldg. on Saturday, March 1.

Colorado News

DENVER: Edwin K. Balster has been appointed v.p., consumer loan department of Security Nat'l Bank.

DENVER: Donald R. Haupt has been promoted to v.p. at Lakeside

Nat'l Bank. Also announced were the promotions of Thomas M. Dills to a.v.p. and Bruce G. Gustafson to asst. trust officer.

Wyoming News

BUFFALO: Donald P. Kraen has been named pres. of the Wyoming Bank & Trust Company to succeed Fred W. Hesse who resigned after serving for the past 30 years. Mr. Kraen joined the bank in 1957. Other appointments include Louis Falxa, v.p. & Dennis M. Kirven, dir.

NEWCASTLE: Andy Hansen, pres., First State Bank since 1967, has been named chmn. He will be succeeded as pres. by Donald J. Jording, exec. v.p. Also announced is the advancement of Donn J. Ross to v.p. & cash.

WANT ADS

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COM'L LOAN—Suburban \$30MM Kansas City bank. Max. sal. . . \$15,000
COM'L LOAN—\$20MM metro suburban Kansas bank. 2 yrs. com'l loan experience required . . . \$18,000
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