

# NORTHWESTERN Banker Newsletter

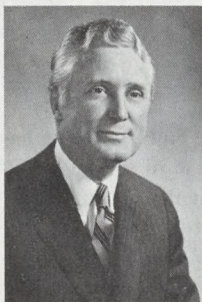
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Des Moines, Iowa

April 22, 1974

## AMBI Plans Unprecedented Convention

AMBI—the Association for Modern Banking in Illinois—will hold its first annual convention, April 28-30, at the Drake Oakbrook, Oak Brook, Illinois, according to AMBI President Walter J. Charlton, president, First Trust & Savings Bank, Kankakee.



W. J. Charlton

This is not a routine notice of just another meeting in the banking business. It is an unprecedented convention that will be attended by officers of a majority of the larger banks in Illinois. The group with-

drew from the Illinois Bankers Association following a split that came during the 82nd annual convention of the IBA last May. At that time, IBA members voted 396 to 187 to reject a proposal that the IBA remain neutral on the subject of multi-office banking. The larger banks favored the neutral position — feeling that they had compromised with the IBA for over 40 years — and now it was time for the IBA to compromise.

Judging from comments made by IBA President James P. Ghiglieri, president of the Citizens National Bank, Toluca, during the recent IBA group meetings, honest attempts are being made by IBA officials to solve some of the serious imbalances. Here is what Mr. Ghiglieri had to say:

"It is time for this industry to put aside

personal differences and emotions that have developed and work towards solving some of these very serious imbalances. If struc-



ture change is going to come to commercial banking in this state, let us be the ones to measure it, change it and monitor it. And above all, to continue to serve this state in the outstanding manner in which we have over the last 80 years."

Upon completing his prepared remarks, Mr. Ghiglieri closed at the last group meeting by saying: "It's a different ball game than it was five years ago. Savings and loans are getting more of our deposits . . . and they now have unlimited branching. If we don't get off the defense and get on the offense we're in trouble. It seems like we're always trying to defend something. If we don't take the initiative we'll get left by the wayside. We can't do the job by just saying 'No.' We have to get together and determine our own destiny."

### Program Highlights

The AMBI convention will start with registration on Sunday evening, April 28. The formal program will begin at 9:00 A.M. on Monday, April 29.

Topics will include:

"The American Economy . . . Is There Light At the End of the Tunnel?"

"Successful Marketing Management in a Multi-Office Environment."

"Problems and Possibilities in Running A Multi-Office Holding Company."

"The Legislative Scene in Springfield."

"Developing An Affirmative Action for Banks."

"The Evaluation of Bank Stocks."

"Banking in the 80's . . . Are You Getting Ready?"

"Observations On Multi-Office Banking from the Regulatory Authorities."

Some of the topics may be "premature," since it is still against Illinois law to establish more than one detached office or to operate a registered multi-bank holding company.

AMBI President Walter J. Charlton will preside at the opening session; Walter R. Lohman, chairman executive committee, AMBI, and president, First National Bank, Springfield, will preside at the afternoon session on Monday, and Henry E. Seyfarth, chairman of the board, AMBI, and chairman, First National Bank, Blue Island, will preside at the closing session on Tuesday morning. A wine and cheese tasting party will be held at 6:00 P.M. on Monday, followed by a Colonial dinner with an authentic Monticello menu.



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## IOWA NEWS

William Mawe, cashier, Farmers and Merchants Savings Bank, Manchester, has been elected president of the Delaware County Bankers Associations. Other officers elected for 1974 are Robert Arthur, vice president and cashier, Community Savings Bank, Edgewood, vice president, and Larry Hillers, vice president, Citizens State Bank, Hopkinton, secretary-treasurer.

**ALBURNETT:** A groundbreaking ceremony was held last week for the new bank planned here by the Farmers State Bank of Marion. Wayne G. Ziegler is vice president and manager of the facility.

**CRESTON:** The Iowa State Savings Bank has received approval from Cecil Dunn, Iowa superintendent of banking, to operate a bank office in Creston in addition to its main bank.

**MASON CITY:** The United Home Bank & Trust Company has received approval from the Iowa superintendent of banking to operate a bank office in Mason City in addition to its main bank.

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**SIBLEY:** Funeral services were held recently for Charles L. Ramsey, 70, co-chairman of the board of the First National Bank.

**THORNTON:** David L. Kingland, assistant vice president in charge of farm loans at the First National Bank, has been named 1974 chairman for the Rural Cancer Crusade for Cerro Gordo County.

## NEBRASKA NEWS

**ALLIANCE:** Funeral services were held recently for William E. Edwards, 78, retired vice president of the Alliance National Bank. Mr. Edwards joined the bank in 1942.

**HOOPER:** Dale E. Linin has joined the First National Bank as agricultural representative. Mr. Linin formerly was agricultural representative at the First State Bank of Ness City, Ks.

**NEBRASKA CITY:** Ed Brown has joined the Farmers Bank.

**OMAHA:** Several promotions have been announced by The Omaha National Bank. They are James D. Johnson and John E. Queen, loan officers; Keith R. Feilmeier and Jean M. Volkir, operations officers; Virginia L. Nelson, assistant trust operations officer, and Betty Plott, assistant operations officer.

**OMAHA:** Mrs. Valentine Douglas-Jones has been named assistant cashier of the Community Bank of Nebraska. She has been with the bank since it opened in April of 1973.

**ORD:** Nebraska State Bank has received permission to conduct a trust business.

**WAYNE:** Ernie Thayer has been named president and director of the First National Bank. He formerly was senior vice president of the First National Bank in Grand Island.

**WOLBACH:** Larry Meyer has joined the Peoples State Bank as bookkeeper and teller.

## MINNESOTA NEWS

**BRAINERD:** Citizens State Bank will have open house May 4th to display its new bank building, according to Marvin R. Campbell, president.

**EVELETH:** Margaret Snow has been named cashier and Ruth L. Carlson and Girard John Hoel have been elected assistant cashiers of the Miners National Bank.

**EYOTA:** A drive-up window is planned for the Bank of Eyota. It is scheduled to open by the end of May.

**LONG PRAIRIE:** Barbara Zigan has joined the First National Bank.

**MINNEAPOLIS:** The Chicago-Lake State Bank has changed its name to Marquette Lake State Bank.

**MINNEAPOLIS:** First National Bank has announced the promotion of two of its officers to vice president — James L. Reissner in the commercial banking group and Richard W. Jensen in the trust investment department. Two new assistant vice presidents are Raul Aguilar, international banking, and Edward G. Kline, trust equity research. Other promotions include Daniel A. Kallenbach to instalment banking officer; Marguerite C. Johnson to personal banking officer, St. Anthony Falls office, and Todd H. Otis to urban development officer.

**RED LAKE FALLS:** The Red Lake County State Bank has increased its capital stock from \$100,000 to \$200,000 by sale of new stock.

**RED WING:** The First National Bank has changed its name to First Northwestern National Bank of Red Wing.

**ROCHESTER:** The Olmsted County Bank and Trust Co. has changed its name to Marquette Bank and Trust Co. of Rochester.

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**ST. PAUL:** The First National Bank is sponsoring a correspondent bank conference, "Payment Systems," on April 25 at the Hilton Hotel. The program was developed by Division bankers and deals with changes which now and in the future will have a dramatic effect on the banking system.

**SHERBURN:** The Farmers State Bank has increased its capital stock from \$75,000 to \$150,000 by stock dividends.

**YOUNG AMERICA:** Loren Schmeling, 27, has joined the Bank of Young America.

## ILLINOIS NEWS

**CHICAGO:** Seaway National Bank has named Arnold Charleston loan officer, instalment loan department, according to Richard Linyard, bank president.

**CHICAGO:** Walter F. Mullady, Jr., president of the Michigan Avenue National Bank, has announced the promotions of John J. Jardine to assistant vice president in charge of operations and Linda Kleszynski to assistant investment officer.

**CHICAGO:** An application for a permit to organize the Sauganash Bank and Trust Company has been filed. Total capitalization would be \$1 million, consisting of \$500,000 in capital; \$250,000 in surplus and \$250,000 in reserve. Applicants include Francis C. Murphy, Chicago; Herman Giannini, Dennis E. Rivelli and Norman Schack, Skokie; Marion E. Glassgen, Morton Grove, and Thomas J. O'Connell, Park Ridge.

**CHICAGO:** Applications for certificates of authority to establish banking offices in the central business district have been received from the following banks: Commerzbank, Aktiengesellschaft, Frankfurt, Germany, Jeremiah Marsh, registered agent, Hopkins, Sutter, Owen, Mulroy & Davis; The Chartered Bank, London, David J. Rosso, registered agent, Isham, Lincoln &



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Beale; and Bank Leumi Le-Israel B. M., C. T. Corporation System, registered agent.

**HUNTLEY:** An application for a permit to organize The Huntley Bank of Commerce has been filed. Total capitalization of the new bank would be \$800,000 consisting of \$320,000 in capital, \$320,000 in surplus and \$160,000 in reserve for operating expense. Applicants include Robert P. Abate and Robert G. Kodl, Palatine; Richard D. Hughes, Villa Park; Jerome Kessler, Sleepy Hollow; Alfred H. Edwards, Carpentersville; Gary Kovacs, Libertyville and Paul Abate, Melrose Park.

**WARRENVILLE:** An application for a permit to organize the First Security Bank has been filed. Total capitalization would be \$750,000, consisting of \$300,000 in capital; \$300,000 in surplus and \$150,000 in reserve. Applicants are Michael J. Hennessy, Elmhurst; William F. McNabola, Wilmette; Robert J. Wojcik, Naperville; H. Steven Pojman, Lombard; Richey V. Graham, Jr., Hinsdale, and John P. McGury, Chicago.

## COLORADO NEWS

**DENVER:** Herbert G. Balderston has been named executive vice president of Mid-States Bank. Mr. Balderston recently joined the bank after serving as vice president and senior lending officer at Cherry Creek National Bank.

## NORTH DAKOTA NEWS

**BISMARCK:** Walter D. Renden has been elected assistant trust officer of the First National Bank and Trust Co., according to R. P. Hendrickson, president.

**MOORHEAD:** John C. Roise has joined the First National Bank in commercial lending. He previously was in the commercial loan department of the Third Northwestern National Bancorporation, Minneapolis.

## SOUTH DAKOTA NEWS

**MITCHELL:** The Mitchell National Bank has announced the addition of two officers to its staff. They are Edward L. Newell, vice president, coming from the Northwestern National Bank of Sioux City, Ia., where he was vice president in the commercial loan department, and Larry Ness, assistant vice president, who has been a national bank examiner.

## Conventions Calendar

**April 21-24—Conference of State Bank Supervisors 73rd Annual Convention, Williamsburg Inn, Williamsburg, Va.**

**May 5-7—Nebraska Bankers Association 77th Annual Convention, Radisson Cornhusker, Lincoln.**

**May 6-8—American Bankers Association National Mortgage Conference, Marriott Motor Hotel, Atlanta.**



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## COLORADO NEWS

**BOULDER:** Thomas S. Rogers, president and owner of Brooks Fauder, Inc., and W. Robert Alexander, senior vice president and trust officer of The First National Bank of Denver, have been elected to the board of the National State Bank.

**DENVER:** Betty M. Paulsen, assistant vice president at Mid-States Bank, has been promoted to vice president and cashier.

**DENVER:** Bruce M. Rockwell, president and chief executive officer of the Colorado National Bank, has been appointed to the Colorado District Advisory Council of the Small Business Administration.

**DENVER:** Robert Frederic has been elected a director of the Mountain States Bank. Mr. Frederic is president of Frederic Printing Co.

**DENVER:** Cherry Creek National Bank has announced the following four officers: Richard C. Berg, vice president of commercial loans; Gary Wickam, loan officer, commercial loans, and Lynn Jeffries, credit officer.

**GRAND VALLEY:** An application has been filed for a charter for a state bank to be called Colorado Bank-Grand Valley. The five applicants are Charles A. Schley, Harold Kountze, Kenneth H. Nordling, Will F. Nicholson, Jr., and Verner Eliason, all of Denver.

**STERLING:** James A. Miller has been named cashier of the Security State Bank.

## WYOMING NEWS

**SHERIDAN:** Robert L. Ferril, who has been vice president and executive officer of the Wyoming Bank and Trust Company in Buffalo, has joined the Bank of Commerce here as senior vice president.

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**AUDITOR—Need 3 (Mo, Okla, Neb)** large bks, prefer CPA, excellent opportunity \$18,000  
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