

# NORTHWESTERN Banker Newsletter

Vol. 3, No. 41

Des Moines, Iowa

February 11, 1974

## NEBRASKA NEWS

**ALBION:** Gary D. Morgan has been appointed v.p. & cash. and John S. Cookson, a.c. at the First Nat'l Bank.

**CURTIS:** Margaret Stewart, a.c., Curtis State Bank, has retired after almost 45 years of service.

**FIRTH:** Roland F. Beach is a new full-time employee of the State Bank of Firth. Mr. Beach has been the bank's pres. since its organization but has not been active.

**FREMONT:** The First State Bank has received permission to establish a detached tellers' facility at 1965 East Military Ave.

**GORDON:** Frank Tolstedt, exec. v.p., Gordon State Bank, has been elected a dir.

**MALMO:** Donald Cejka has been promoted from exec. v.p. & cash. to pres. at the Security Home Bank. Mildred Pacal has been promoted to cash.

**MERRIMAN:** Glenn K. LaHaye, exec. v.p., The Anchor Bank, has been elected to the bank's board.

**O'NEILL:** The following officer changes at O'Neill National Bank have been announced: F. N. Cronin, former pres., to chmn.; J. Ben Grady, pres.; O. D. French, v.p., & W. D. Melena, cash. James Rabe, a native of Dalton and recent graduate of the University of Nebraska, has joined the staff as ag. loan officer.

**PAWNEE CITY:** Richard Ai Parker has been promoted to a.c. at the Pawnee County Bank.

**THEDFORD:** John S. Steven, exec. v.p., Citizens State Bank, has been named dir.

**VALPARAISO:** Dennis Siedel has been appointed a.c. at the Oak Creek Valley Bank.



## Group 11 To Meet At Pzazz, Feb. 17-18

Group 11 of the Iowa Bankers Association will hold its annual meeting on February 17 and 18 at the Pzazz in Burlington, according to Chairman Richard J. Nachazel, v.p., Farmers & Merchants Bank & Trust, Burlington.

Registration will start at 3 P.M. on Sunday, February 17, and the social hour will start at 4:30 P.M. A buffet dinner will be held at 6:30 P.M. Dancing will begin at 8 P.M.

The annual business meeting will be held at the Pzazz at 10 A.M. on Monday, February 18. Lt. Gov. George Nigh of Oklahoma will speak following the 12:30 P.M. luncheon.

## ILLINOIS NEWS

**CHICAGO:** Continental Illinois Nat'l Bank & Trust Company has announced several changes in the commercial banking department: Robert C. Suhr, exec. v.p., has assumed general administrative responsibilities within the department. Donald H. Myers, sr. v.p., has been named head of the nat'l divisions, succeeding Mr. Suhr. John E. Jones, sr. v.p., becomes head of the metro divisions, and Gerald K. Bergman, sr. v.p., becomes head of the special industries divisions.

**CHICAGO:** Erwin J. Kossart has been elected v.p. of the South Central Bank & Trust Co. He recently joined the bank's staff.

**MT. VERNON:** An application for a permit to organize the Bank of Mt. Vernon at 33rd & Broadway has been filed. Total capitalization would be \$750,000. Applicants include: Harry E. Stamper, Jr., Joe A. Dull and Earl D. Jamison, Mt. Vernon; and Thomas W. Faller and Coyn V. Richardson, Springfield.

**ROCKFORD:** The First Nat'l Bank has elected William D. O'Donnell, secy.-treas., Gregory-Anderson Co., as a new dir. The following 5 new officers have been appointed: Grace E. Wasilis, admin. secy.; Jonathan S. Whitlock & Brad E. Anderson, a.c.'s; Dennis L. Greier, business dev. officer, and Edward L. Frye, asst. data processing officer. Other promotions were Barbara A. Stauffer & Gary P. Miller, t.o.'s and Donald Baumann & Angelo V. Pipitone, a.v.p.'s.

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## IOWA NEWS

**ALGONA:** John Lande & Dennis Bergeson have been advanced from a.c.'s to a.v.p.'s at the Iowa State Bank. Ed Gilmore is now v.p. & cash. Surplus was increased by \$250,000 making it total \$800,000. The bank has \$250,000 in capital stock.

**ASHTON:** Terry Moser has joined the Ashton State Bank as v.p. & cash.

**BOONE:** Naomi Post, head of the bookkeeping and proof departments at the Citizens Nat'l Bank, has been promoted to a.c.

**CHARLES CITY:** First Security B & T Co. has elected Ronald R. McGregor, area farmer, and Robert L. Thomson, owner of Ben Franklin stores in Charles City and Clear Lake and The Allen Travel Agency in Charles City, to its board of directors.

**CLARION:** Duane D. Asbe has been appointed a.c. of the First Nat'l Bank.

**CLINTON:** Alvin J. Goerdts has been elected chmn. of the Clinton Nat'l Bank.

**COUNCIL BLUFFS:** Jack B. Conley has been elected v.p. & cash. of the State Bank and Trust. He replaces William E. Sinclair who retired. James C. Johnson has been elected a.c. & farm rep. replacing Don Hansen who also retired.

**DES MOINES:** The promotions of William B. Greaves & Russell G. Plager to v.p., correspondent bank department were

among 11 advancements and the election of a new dir. announced at Central Nat'l Bank & Trust Co. Dale L. Klauss also was named v.p. & assigned to commercial loans. John T. Waters succeeds him as mgr., installment loans. Jack R. Schreiber was promoted to v.p. & t.o. James C. King was named sr. trust investment officer and James E. Weiser, trust investment officer. Gerald L. Graff & Ray L. Johnson were elected a.v.p.'s.

Robert H. Clark, Jr., v.p., was named mgr. of the West Des Moines office, expected to open about March 1. Lawrence L. Crawford was named asst. mgr. there.

Robert H. Isensee, pres., United Home Bank & Trust Co., Mason City, was elected a dir.

**DES MOINES:** Robert J. Sterling, chmn., Bankers Trust Company, has announced promotions for six officers and the appointment of two new officers. They are: Ronald E. Fenton, head of the trust department since 1966, to sr. v.p. & sr. t.o.; Paul Huelsbeck, v.p., real estate mortgage department; Donald L. Rainer, a.v.p., correspondent bank department; Roger L. Reed, a.v.p.; Donald F. Carmody, commercial loan officer; Roger E. Johnson, a.c. & mgr., Merle Hay office; Antoinette Beswick, corporate secy.; and Dennis McDonald, asst. controller.

**ELDRIDGE:** Central Trust & Savings Bank has announced the following promotions: Kenneth Oetzmann, from cash. to v.p. & cash.; Elmer Hamann, from farm rep. to v.p. & farm rep., and Dennis Longlett, to a.c.

**FAIRFIELD:** Thomas A. Loudon has been elected v.p. to succeed James M. Simmons

at the Iowa State Bank & Trust Co. Elected a.c.'s are Vernie Metz, Darlene Felgar & Laura Schock. Terry G. Lowenberg, v.p. & a.t.o., and Robert H. Berg, v.p. & cash., were elected to the board raising the number of directors from nine to 11.

**GOOSE LAKE:** The application to move Goose Lake Savings Bank to Clinton and retain an office in Goose Lake has been denied by Cecil Dunn, superintendent of banking.

**INDIANOLA:** Norma J. Harmison has been named operations assistant at the Warren County Bank and Trust Company.

**KALONA:** Cecil Capper has been elected a.c. at the Kalona Savings Bank. E. J. Hesselschwerdt, dir. for many years, was elected an honorary member.

**MAQUOKETA:** Paul Miller has joined the Jackson State Bank as farm loan officer.

**MINBURN:** Authority has been granted by Cecil Dunn, Iowa superintendent of banking, to move the Minburn Bank to Adel and retain an office in Minburn.

**MINGO:** J. H. Schermeister has been elected pres. of the Mingo Trust & Savings Bank. He was also elected a dir. together with Ben Clayton of Newton as the board was increased from 5 to 7 members. Albert Toms, former pres., was elected chmn. Other officers elected include Lowell Halfhill, a.v.p.; Betty A. DeReus, cash., and Karen Pierce, teller & bookkeeper.

**NORA SPRINGS:** Ray Young has joined the First State Bank.

**OKOBOJI:** The application by The Lakes Nat'l Bank to establish an office on the n.w. corner of the intersection of Sanborn Ave. & Hwy. 71 has been approved.

**PELLA:** Pete W. Verhey has joined the Marion County State Bank.

**ROCKWELL:** Richard Galloway has been appointed cash. at the Community State Bank.

## MINNESOTA NEWS

**BLUE EARTH:** Ronald Schilling of Marshall has joined the Blue Earth State Bank as installment loan mgr.

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**BRAINERD:** Donald E. Green has been named installment loan officer of the Citizens State Bank. He joined the bank in 1970.

**COLUMBIA HEIGHTS:** William A. Lasing has been appointed v.p. of the Columbia Heights State Bank.

**DULUTH:** The Comptroller has approved a name change for the First National Bank to First American National Bank of Duluth.

**HAWLEY:** Esther Olson, cash., First Nat'l Bank, has been promoted to v.p. & cash. Curtis Richman was promoted to a.v.p.

**INTERNATIONAL FALLS:** Kenneth Betsinger has been elected v.p. and Keith Goulet has been elected cash. & a.v.p. at the International State Bank.

**LAFAYETTE:** Leslie Pettis has joined the Citizens State Bank as a.c.

**LAKEFIELD:** Clint Baumgard has been promoted from a.c. to a.v.p. at the First State Bank. Charlotte Christians has joined the bank's staff.

**LESTER PRAIRIE:** Lloyd Weisenburger has been promoted to v.p. & cash. of the Farmers State Bank. He joined the bank on April 1, 1969.

**MINNEAPOLIS:** Robert L. Stehlik has joined FBS Financial, Inc., as v.p., mortgage banking division. The company is a subsidiary of First Bank System, Inc.

**MINNEAPOLIS:** John C. Ferber has been named v.p., real estate banking, at the First Nat'l Bank. James R. Renner has been promoted to commercial banking officer.

**NORWOOD:** George Klein, chmn., State Bank of Young America, has announced that Charles Nuernberg has been named pres. of the bank. Mr. Nuernberg was formerly exec. v.p. & Mr. Klein was pres.



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**RED WING:** Harris Waller has been promoted to v.p. & Robert Simanski to a.c. of the Goodhue County Nat'l Bank.

**RUSHFORD:** Morris C. Anderson has been elected pres. of the First Nat'l Bank to succeed the late Mrs. Elvin Humble. He had been v.p.

**ST. PAUL:** The Highland Park State Bank has changed its name to Mid America State Bank of Highland Park.

**ST. PAUL:** William Buethe recently was promoted to exec. v.p. of the First State Bank of North St. Paul.

**WACONIA:** George Klein, chmn. of First Nat'l Bank, has announced the election of Lowell G. Wakefield as pres. Mr. Klein, who was pres. of the First Nat'l Banks, recently was elected chmn.

**WILLMAR:** Carl Jones has been promoted from a.c. to a.v.p. & will head the installment loan department at the Bank of Willmar.

### NORTH DAKOTA NEWS

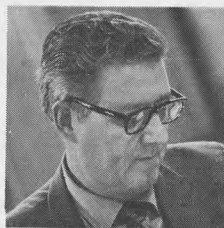
**CARRINGTON:** Foster County State Bank has announced the following staff changes: Robert Edwardson & Bernice Unruh, a.v.p.'s, Michael Scanson, aud. & a.c., and Elaine Grahn, a.c.

**CAVALIER:** First Merchants & Farmers Bank has changed its name to First State Bank of Cavalier.

**JAMESTOWN:** The James River chapter of BAI will meet at the American Legion Wed., Feb. 13.

**JAMESTOWN:** Patrick E. Fisher has been promoted to v.p. & cash., and Dennis L. Todd to a.v.p. of the Stutsman County State Bank.

**WILLISTON:** American State Bank has announced the promotions of Daniel Heide to a.v.p., David McAdoo to installment loan officer, and Ronald Lund to data processing officer.



Bob Bueneke

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## SOUTH DAKOTA NEWS

**ABERDEEN:** James Grabenbauer has been promoted to a.c. & aud. at the Farmers & Merchants Bank & Trust Co.

**BELLE FOURCHE:** Robert Wagner has been named installment loan officer at the First Nat'l Bank of the Black Hills.

**MOBRIDGE:** Keith Goehring has been promoted to ag. loan officer of the First Nat'l Bank.

**SALEM:** J. Wm. Daulton, cash., has been promoted to v.p. & cash. at the McCook County Nat'l Bank. Doris C. Lindell, a.c., has been promoted to a.v.p.

## WYOMING NEWS

**CASPER:** Herschel D. Pruitt has been named real estate loan officer and Gordon Ernst installment loan officer at the Security Bank & Trust Co.

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## HELP WANTED

\$50 million South Dakota Bank seeks individual to manage trust department. Experience in investments would be helpful but not necessary. Please send resume and salary requirements. Box SLL c/o **NORTHWESTERN BANKER**, 306 15th Street, Des Moines, Iowa 50309.

## Watch for Cy and Max!

When area bankers come to Burlington for the Annual Meeting of Group 11 on Feb. 17-18, Max Roy and Cy Kirk will be on hand for LaSalle National Bank, Chicago. Be sure to check with them!

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TRUST OFFICER—\$5½ mil dept. in a Kansas bank. Law degree not required ..... \$16,000  
CASHIER—large Okla. bank — must have large bank experience ..... \$18,000  
TRUST OFFICER—heavy investment exper. Medium-size bank in Minnesota ..... \$20,000  
ASS'T CONTROLLER—(Indiana) heavy accounting & Gen. Ledger exper. in bank of \$75-100 mil ..... \$12,000  
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