

NORTHWESTERN Banker Newsletter

Vol. 2, No. 29

Des Moines, Iowa

November 20, 1972

Committee Membership Remains Intact

Membership in both the Senate Banking Committee and the House Banking Committee remain pretty well intact following the national elections.

John Sparkman, D., Alabama, chairman of the Senate Banking Committee, won re-election by obtaining twice as many votes as his opponent, Winton M. Blount. John Tower, R., Texas, ranking minority member also won in his bid for re-election.

Wright Patman, D., Texas, chairman of the House Banking Committee, had no opposition and will continue as chairman of the committee.

Sen. David Gambrell, D., Georgia, is the one member of the Senate Banking Committee who will not be back next year. He was defeated in the primaries.

Members who will continue on the Senate Banking Committee are as follows:

Democrats

John Sparkman (Ala.), Chairman
William Proxmire (Wis.)
Harrison Williams (N. J.)
Thomas McIntyre (N. H.)
Walter Mondale (Minn.)
Alan Cranston (Calif.)
Adlai Stevenson (Ill.)

Republicans

John Tower (Tex.)
Wallace Bennett (Utah)
Edward Brooke (Mass.)

Robert Packwood (Ore.)
William Roth (Del.)
William Brock (Tenn.)
Robert Taft (Ohio)

Three changes on the House Banking Committee will come about as a result of the retirements of Rep. Charles Griffin, D., Mississippi; Rep. William Curlin, D., Kentucky, and Rep. Florence P. Dwyer, R., New Jersey.

Members who will continue on the House Banking Committee are as follows:

Democrats

Wright Patman (Tex.), Chairman
William Barrett (Pa.)
Leonor Sullivan (Mo.)
Henry Reuss (Wis.)
Thomas Ashley (Ohio)
William Moorhead (Pa.)
Robert Stephens (Ga.)
Fernand St. Germain (R. I.)
Henry Gonzales (Tex.)
Joseph Minish (N. J.)
Richard Hanna (Calif.)
Tom Gettys (S. C.)
Frank Annunzio (Ill.)
Thomas Rees (Calif.)
James Hanley (N. Y.)
Frank Brasco (N. Y.)
Bill Chappell (Fla.)
Edward Koch (N. Y.)
William Cotter (Conn.)
Parren Mitchell (Md.)

Republicans

William Widnall (N. J.)
Albert Johnson (Pa.)
William Stanton (Ohio)
Ben Blackburn (Ga.)
Garry Brown (Mich.)
Lawrence Williams (Pa.)
Chalmers Wylie (Ohio)

(Continued on Page 2)



PICTURE OF THE WEEK — A little bit of the "Tonight Show starring Johnny Carson" was staged at NBC's Burbank studios when the irrepressible Johnny Carson drew the major prize winners in Bank of America Travelers Cheques' "Go Anyplace in the World 1972 Sweepstakes" for employees of seller banks. Joining Carson in the ceremony is Ernest J. Young, vice president of B of A's worldwide Travelers Cheques operations. Grand prize winner was 28-year old Laverne Fox, head teller of Columbia and Third branch of the Old National Bank, Seattle. Her prize is a two-week, all-expense paid trip for two to anywhere in the world.



**The only correspondent bank
you'll really ever need.**

That's a promise.

"C" Central National Bank & Trust Company

LOCUST AT SIXTH AVENUE, DOWNTOWN DES MOINES, PHONE 243-8181. MEMBER FDIC.

The Word Is Dependability

**SECURITY
NATIONAL
BANK** 6TH AND PIERCE
SIOUX CITY, IOWA

we're here on your account

COMMITTEE MEMBERSHIP

(Continued from Page 1)

Margaret Heckler (Mass.)
Philip Crane (Ill.)
John Rousellot (Calif.)
Stewart McKinney (Conn.)
Norman Lent (N. Y.)
Bill Archer (Tex.)
Bill Frenzel (Minn.)

Definite changes on the Senate Finance Committee will result from the defeat of Jack Miller, R., Iowa, and the retirements of Clinton Anderson, D., New Mexico; Fred Harris, D., Oklahoma, and Len Jordan, R., Idaho.

Members of the Senate Finance Committee continuing include:

Democrats

Russell Long (La.), Chairman
Herman Talmadge (Ga.)
Vance Hartke (Ind.)
J. W. Fulbright (Ark.)

Republicans

Wallace Bennett (Utah)
Carl Curtis (Neb.)
Paul Fannin (Ariz.)

The two House Ways and Means Committee retirements involved the

ranking and second ranking minority members — Rep. John Byrnes, Wisconsin, and Jackson Betts, Ohio, respectively. Their leaving will advance Reps. Herman Schneebeli, Pennsylvania, and Harold Collier, Illinois, to those posts.

Members of the House Ways and Means Committee who will continue are:

Democrats

Wilbur Mills (Ark.), Chairman
Al Ullman (Ore.)
James Burke (Mass.)
Martha Griffiths (Mich.)
Dan Rostenkowski (Ill.)
Phil Landrum (Ga.)
Charles Vanik (Ohio)
Richard Fulton (Tenn.)
Omar Burleson (Tex.)
James Corman (Calif.)
William Green (Pa.)
Sam Gibbons (Fla.)
Hugh Carey (N. Y.)
Joe Waggonner (La.)
Joseph Karth (Minn.)

Republicans

Herman Schneebeli (Pa.)
Harold Collier (Ill.)
Joel Broyhill (Va.)
Barber Conable (N. Y.)
Charles Chamberlain (Mich.)
Jerry Pettis (Calif.)
John Duncan (Tenn.)
Donald Brotzman (Colo.)

1st of Chicago Conference

The 26th Annual Conference of Bank Correspondents sponsored by First National Bank of Chicago gets underway

today (Monday). The Conference draws an attendance of 1,500 each year from states across the nation. One of the principal features is the outlook for various industries presented by key officers of First National Bank's lending divisions.

IOWA NEWS

CEDAR RAPIDS: Banks of Iowa, Inc., Cedar Rapids bank holding company, has filed with the Securities and Exchange Commission 328,000 of its shares and will use 168,000 in exchange for the outstanding shares of First National Bank of Burlington.

The exchange will be in the ratio of seven shares of Banks of Iowa stock for each outstanding share of First National Bank. Banks of Iowa said the remaining 160,000 shares filed may be issued in connection with future acquisitions.

DES MOINES: Central National Bank & Trust Company has filed an application to establish a facility at the southeast corner of 35th Street and Ingersoll Avenue.

MARION: Emery J. Miller, 87, died November 1. He retired in 1970 after serving since 1925 as president and chairman of First National.

NEBRASKA NEWS

The Nebraska Bankers Association education and public relations committee in cooperation with the marketing division of the American Bankers Association is presenting a special program for Nebraska bankers, Wednesday, December 6, at the Nebraska Center for Continuing Education. The title of the program is "Community Banks Marketing Seminar." Registration will begin at 8:30 a.m. with adjournment at 5:30 p.m.

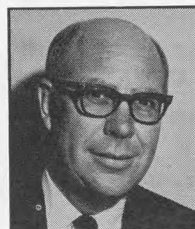
CAMBRIDGE: An application to the Federal Reserve has been filed by the Cambridge Agency Inc., for prior approval to acquire 100% of the voting shares of the Cambridge State Bank. The Agency has also asked approval to acquire 81% of the shares of Cambridge Insurance Agency, Inc.

SCOTTSBLUFF: The Scottsbluff National Bank has received approval to change its name to Scottsbluff National Bank and Trust Company.

Northeast Iowa Banks

When you're ready for it, make an appointment to see our computer compute. It can solve a lot of problems for your bank. When your bank needs this or any other service, call Bill Rickert or Ken Young.

nb National Bank of Waterloo



Homer Jensen
Correspondent Bank Officer

Our Correspondents call him "Helpful Homer"...

... that must be the reason why so many banks are letting Homer help them with their correspondent needs.

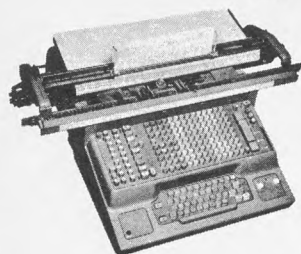


CAPITAL CITY BANK

East 5th and Locust • Phone 515/244-5111
Des Moines, Iowa 50309

Member Federal Deposit Insurance Corp. and Federal Reserve System

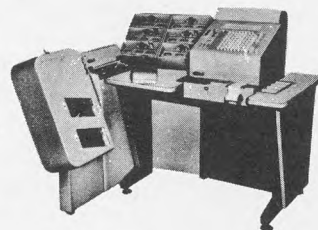
Save over 50% on most NCR machines
Completely Reconditioned and Guaranteed by



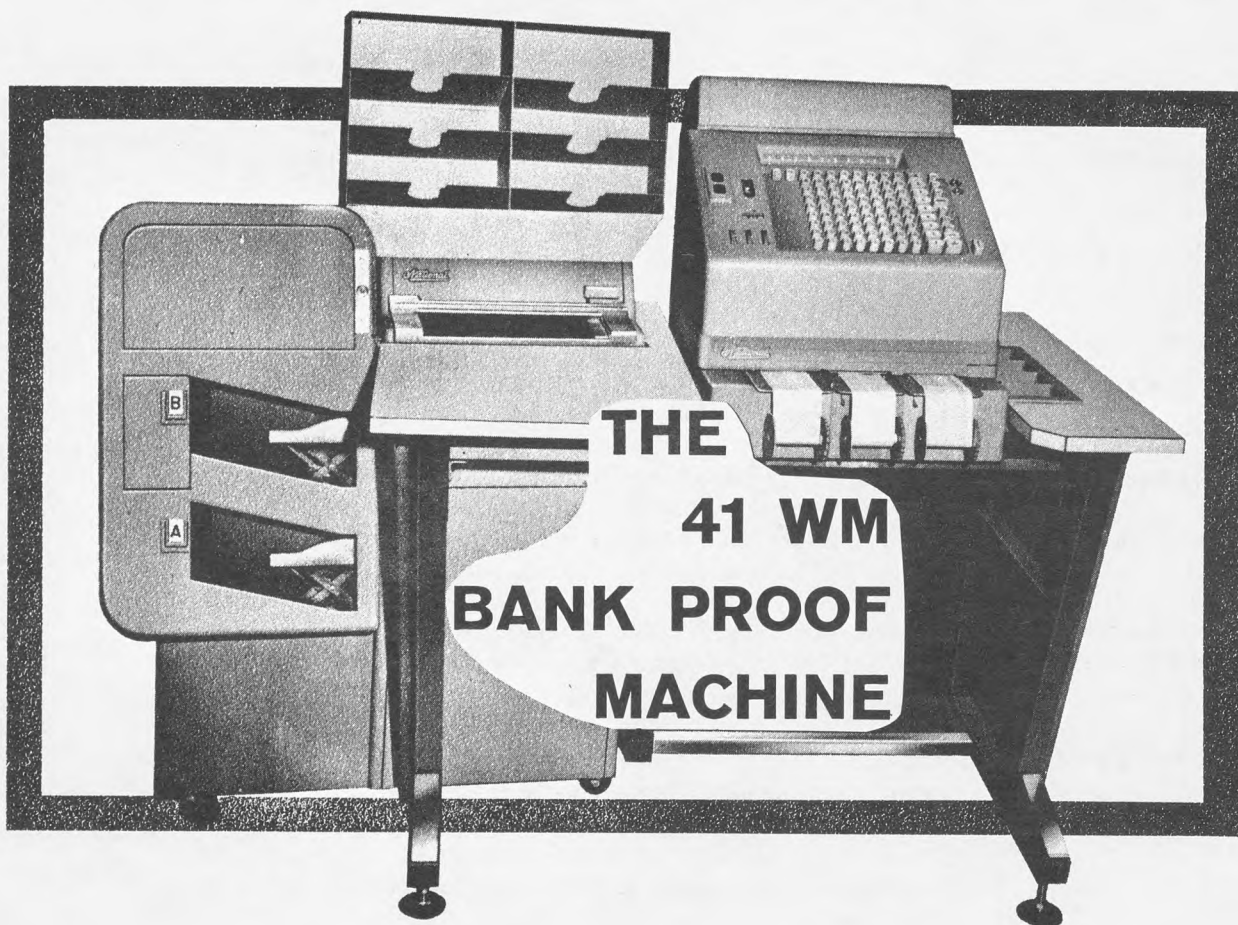
GENERAL ACCOUNTING
INVENTORY CONTROL
COMPUTER INPUT EQUIPMENT

DATA 
BUSINESS
EQUIPMENT INC.

PROOF
EQUIPMENT
MICR
ENCODING
TELLERS
MACHINES



RECONDITIONED ACCOUNTING & BOOKKEEPING MACHINES



THE
41 WM
BANK PROOF
MACHINE

The 41 WM Bank Proof Machine can be programmed so that any two sort classifications will be MICR amount imprinted as a by-product of the proving operation. A two-digit transaction code number can be MICR imprinted on documents inserted into the amount printer — a fixed code number programmed in the 41 WM for each control key, as may be desired.

Thus, all deposits with proper transaction code number can be sorted into one classification control, while all checks can be amount imprinted and sorted into the second classification control. This facility greatly expands the volume of items — proved, primary sorted, and MICR imprinted — which can be expedited for final processing.

We Guarantee Complete Satisfaction of — SYSTEMS — EQUIPMENT — INSTALLATION
SAVE MONEY by buying your — Equipment — Service — Supplies — from:

DATA BUSINESS EQUIPMENT, INC.

FEATURES OF THE 41 BANK PROOF MACHINE

FULL, FLEXIBLE AMOUNT KEYBOARD—punctuation and zero print are automatic.

EIGHT ACCUMULATING TOTALS FOR DISTRIBUTION—each controlling one sort classification—each available, when ordered, as either a debit or credit total.

ONE "CORRECTION" TOTAL—provides a means for holding an unlocated error in "Suspense" until error can be located and corrected—permits machine's use with minimum downtime.

INDEPENDENT ADDING MACHINE TOTAL—prints detailed list on master audit tape.

LINE-LOCK PROOF—provides dual mechanical and visible evidence of recording and accounting accuracy—pinpoints an error to the individual deposit.

VISIBLE DIAL—exclusive—provides visible progressive proof of accuracy, promotes confidence and simplifies training of operators.

ERROR CORRECTION—complementary subtraction feature, plus single key-controlled print of amount of error, provide simultaneous adjustment of Line-Lock mechanism and accumulation total—facilitate audit control in error correction procedures.

SORT STORAGE BINS—one bin available for each distribution control key. Controlled bin flaps—synchronized with related control keys—"open" to permit access to storage bins.

PRINTING FACILITIES—one master audit tape, with every recorded entry printed in chronological order; one issuing detailed list tape for a large volume sort classification; one validation printer for validating a recorded entry on related medium. When ordered, an additional issuing detailed list tape may be supplied in lieu of the validation printer.

DISTRIBUTION CONTROL KEY SELECTION—determines total accumulation, effect of Line-Lock Proof calculation, and desired printing on master audit tape and individual detailed list tape.

ADDED BENEFITS WHEN 480-2 AMOUNT PRINTER IS COUPLED WITH THE 41 WM BANK PROOF MACHINE

Two distribution control keys are programmed so that items recorded through these keys may be sorted through the Amount Printer. These items are automatically *MICR amount imprinted*, automatically *endorsed*, and *sorted and stored* in one of the two sort storage bins in the Amount Printer.

DATA BUSINESS EQUIPMENT, INC.

1228 2nd Avenue, Des Moines, Iowa 50314
Telephone (515) 288-3000

Call on the "Performance Team"...

Where the record speaks for itself in the administration of Employee Profit Sharing Trusts.

FIRST NATIONAL BANK & TRUST COMPANY OF LINCOLN

13th and M Street • Lincoln, Nebraska 68501 • Member, F.D.I.C.



ILLINOIS NEWS

CHARLESTON: A permit to organize has been issued to a group of applicants to establish an Illinois state bank, The Bank of Charleston, West Lincoln, in Charleston. Total capitalization of the new bank will be \$750,000, consisting of: \$300,000 in capital stock and surplus and \$150,000 in reserve for operating expense. The 60,000 shares will have a par value of \$5 per share. Organizers are: Jack Austin, Louis Christen, Harry J. Merigis, and Gail L. Richardson, all of Charleston; Larry L. Coats, Thomas W. Faller, James R. Potter, Coyn V. Richardson, all of Springfield; and John K. Reed of Ashmore.

CHICAGO: The Michigan Avenue National Bank of Chicago has received approval to establish a branch bank at 72 East Randolph Street in Chicago.

TINLEY PARK: A permit to organize has been issued to applicants for the Tinley Park Bank, northeast corner of 163rd Street and Harlem Avenue. Total capitalization of the new bank will be \$1,250,000, consisting of: \$500,000 in capital stock and surplus and \$250,000 in reserve for operating expense. The 50,000 shares will have a par value of \$10 each. Organizers of the bank are: Michael Lombard of Evergreen Park, A. Thomas Maras and Albert A. Payne of Oak Lawn, Vincent Page of Palos Heights, and Jack F. Blackhall.

MINNESOTA NEWS

Noel H. Bush has been named executive secretary of the Independent Bankers of Minnesota. The IBM is a state association of 494 locally operated community banks and is affiliated with the Independent Bankers Association of America.

COON RAPIDS: Bill Pieper, senior vice president of the First State Bank of Coon Rapids, has replaced Jerry Green as the bank's president. Mr. Green is taking over the ownership and presidency of the

- I would like to sell my majority bank stock.
- I would like to buy majority bank stock.

Please Contact: J. Mason Henry, Pres.
CHARLES E. WALTERS CO., INC.
P. O. Box 1313, Omaha, Neb. 68101
Phone: (402) 553-6400



GOT AN IMPOSSIBLE DREAM? CALL BOB REED

CORRESPONDENT BANKING DEPARTMENT / SIXTH AND LOCUST / DES MOINES

515-283-2421



BANKERS TRUST

"MAKING IMPOSSIBLE DREAMS POSSIBLE"

Shellard National Bank of St. Louis Park.

HOPKINS: Construction has begun on a \$2 million building whose tenants will include Northwestern National Bank. The bank will occupy 21,000 square feet of the 66,000 square foot building at 1011 1st Avenue, South, on the first parcel of land bought from the Hopkins Housing and Redevelopment Authority.

MINNEAPOLIS: A business development office will be opened in Winnipeg, Canada, by Northwestern National Bank of Minneapolis. Arthur B. Reimer, Canadian banker, will head the office.

MINNEAPOLIS: Daniel J. Haggerty has been named a vice president of Northwest Growth Fund, Inc., by its board of directors. He was employed by Prudential Insurance Company, where he was most recently investment manager of the bond and commercial loan department of their Cincinnati office.

NORTH DAKOTA NEWS

BISMARCK: It was announced by the North Dakota Bankers Association that the NDBA proposal presented at the recent group meetings for liberalization of the state's bank office laws was defeated. The proposal would have granted banks permission to conduct loan services at paying and receiving stations, and would have given banks permission to have one or two full service offices within three miles of the

city, but not in a neighboring town. The vote was 80 no, 45 yes, and 44 absent or abstaining. The legislative committee was scheduled to meet November 16th to review the matter and then refer it to the NDBA executive council.

MANDAN: Gerald V. Wethor has been appointed vice president and cashier of The First National Bank of Mandan. He comes to Mandan from Northwestern National Bank in Madison, S. D., where he was assistant vice president and assistant manager.

SOUTH DAKOTA NEWS

J. I. Milton Schwartz has been selected as executive manager of the South Dakota Bankers Association, effective December 1, 1972. Mr. Schwartz replaces Neil Milner, who resigned last month to accept the position of executive vice president and secretary of the Iowa Bankers Association, effective December 1.

Mr. Schwartz is currently the assistant director of the state legislative research council, a position he has held since 1970.

MONTANA NEWS

GREAT FALLS: The Glacier Chapter of the Bank Administration Institute will hold its winter meeting on December 2, 1972, at the Ponderosa Motor Inn in Great Falls.

There are so many ways we can help you
That's why over half the banks in Iowa are
— MNB correspondents

Joe Phernetton
Vice President



MERCHANTS NATIONAL BANK

CEDAR RAPIDS, IOWA 52401

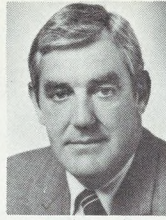
Member FDIC





COULSON CANNON AND MUIR

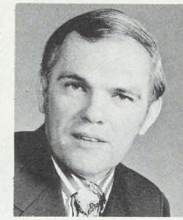
Three of our men
on your side at



Fred Coulson



Tom Cannon



Dick Muir

COMMERCE BANK

of Kansas City

COLORADO NEWS

DENVER: Chicago Title Insurance Company has announced the appointment of James Redecker as sales manager for its Denver division. He remains as manager of the east office and assumes the responsibility of sales for the Denver metropolitan area.

DENVER: Frank A. Potenziani has been appointed commercial banking officer at the United Bank of Denver. He was employed by the Dikewood Corp. of Albuquerque, the First National Bank of Boston and the Albuquerque National Bank before joining the United Banks of Colorado in 1971.

DENVER: An application from The First National Bancorporation, Inc., has been received for prior approval to acquire 80% or more of the voting shares of The Routt County National Bank of Steamboat Springs.

GREELEY: An application by the Weld Colorado Bank in Greeley for Federal deposit insurance has been approved. Total capital accounts of the bank total \$500,000. Lawrence W. Menefee is the president.

WYOMING NEWS

CHEYENNE: Paul L. Howes, president of Wyoming Bancorporation, has announced the appointment of Robert J. Smith as assistant treasurer. Mr. Smith was formerly with Lybrand, Ross Bros. & Montgomery as manager of audits.



Dwayne Smith

*Service innovations are our
business. Why not
make them yours?*

IOWA-DES MOINES NATIONAL BANK

Member Federal Deposit Insurance Corporation

WANT ADS

Rates 25 cents per word per
insertion. Minimum: 12 words.
NORTHWESTERN BANKER
306 15th St., Des Moines, Iowa

FOR SALE

One NCR Postronic posting machine. Make an offer. Contact Dan G. Vandermyde, Smith Trust and Savings Bank, Morrison, Illinois 61270. Phone (area code 815) 772-2175.

WANTED

Second man for bank with \$13 million in deposits. Must have loan and operations experience. Contact Donald E. Harms, President, Northwestern State Bank of Hallock, Hallock; Minnesota 56728.

FOR SALE

Two NCR 450 proof encoders. Have been under service contract. Priced for quick sale. Contact: K. A. Cain, Cashier, The Beatrice National Bank, Beatrice, Nebraska 68310.

CAN'T AFFORD an ad agency? Our service - "The 'Thank You' Bank" - is a professionally prepared low-cost advertising program priced well within reach of even the smallest bank. The Number One Best Seller - but every bank can't get it. (Only one to an area.) To find out if you can, write today to Advertising Associates, Inc., Box 934, Maquoketa, Iowa.

WANTED

Chief executive officer for new charter. Equity position available. Write Box CPR, NORTHWESTERN BANKER, 306 Fifteenth Street, Des Moines, Iowa 50309.

LOWER YOUR FARM LOAN RISK

By sending him DOANE'S Farming For Profit, the hard-hitting, fact-filled monthly newsletter that provides help in management, production and marketing. Free sample subscription for 6 months. Write D. R. Gorr, DOANE Agricultural Service, Inc., Dept. 701, 8900 Manchester Road, St. Louis, Missouri 63144.

POSITION WANTED

Veteran with Agri-business degree, Iowa State 1970, seeks Ag Credit position in aggressive bank. Write Box AWR, c/o NORTHWESTERN BANKER, 306 Fifteenth Street, Des Moines, Iowa 50309.

LA SALLE can save you time during bank examinations

Call our Correspondent Banking Department, and we'll call the Fed or any other Correspondent Bank. We guarantee to have your safe-keeping list and statement out of our bank in one day! Call Cy Kirk or Max Roy at the La Salle National Bank in Chicago today. Telephone (312) 443-2774.

FARM LOAN APPLICATIONS

Agricultural Financial Statements are available for rural banks at reasonable rates. Samples available - The Bankvertising Company, 1300 Hagan St., Champaign, Illinois 61820.

YALE SECURITY EQUIPMENT

Sales and Service

Full line of bank security equipment
YALE BANK SERVICE DIVISION. Regional offices

1960 W. 12th Place
Denver, Colorado 80204
Phone: 303/825-8241

2066 Farnam Street
Omaha, Nebraska 68104
Phone: 402/342-1821

E.T.O.N. Security Products
& Systems

Vol. 2. No. 29 Northwestern Banker Newsletter is published weekly by the Northwestern Banker Company, 306 Fifteenth Street, Des Moines, Iowa 50309. Subscriptions 25¢ per copy, \$6 per year. Second class postage paid at Des Moines, Iowa. Address all mail subscriptions, changes of address (Form 3579), manuscripts, mail items to above address.