

# NORTHWESTERN Banker Newsletter

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February 7, 1972

## NEBRASKA NEWS

The Nebraska Bankers Association Installment Credit Seminar will be conducted Feb. 8-10 at the Villager Motel at 5200 O Street in Lincoln. Registration starts at 4:00 p.m. Feb. 8 and an Early Bird Party will be from 6-8 in the ballroom.

The morning program on Feb. 9 will feature talks on Regulation Z and the Federal Student Loan Program, followed in the afternoon by "Student Loans — the Bank's Operation" and "A Look at Legislation."

On Thursday, Feb. 10, the final morning program provides an "Economic Outlook of Installment Lending" and a panel of three bankers discussing "Commercial Installment Lending." The meeting adjourns at noon.

**CROFTON:** Edwin W. Tauer, pres., Crofton State, has sold his controlling interest to Ray Beran and Robert Hummel of Grand Island. Mr. Beran has been elected pres., and Mr. Hummel chmn. Also, Arthur Sufficool was advanced from a.c. to cash. These three men with Mr. Tauer and D. E. Rissler comprise the board. Mr. Tauer will open an office in the bank building to deal in real estate and take care of personal interests. He has been pres. of Crofton State since purchasing the bank in 1951.

**LINCOLN:** Roger Gohde has been elected pres. of Lincoln Bank South, succeeding Glenn Yaussi, who was named chmn. Shareholders elected Richard N. Randolph, pres. of Randolph Oldsmobile Co., as a dir.

**OAKDALE:** Orville Limbo, prominent Antelope County farmer, has been elected a dir. of 1st Nat'l.

**OMAHA:** Burton L. Blasingame has been named reg. dir. of the Omaha region of FDIC, effective March 6, succeeding Stanley Pugh. Mr. Pugh joined FDIC in 1942 and has been reg. dir. since 1962. The regional office was moved to Omaha from Kansas City just over a year ago.

**OMAHA:** Morris F. Miller, chmn. & chief exec. of Omaha Nat'l., has announced the election of John C. Kenefick, pres. of Union Pacific Railroad, as a member of the bank's board. Mr. Kenefick replaces Edd H. Bailey, who retired as U.P. pres. last Sep. 30. Mr. Bailey was named to the bank's advisory council. Mr. Miller also announced that Gordon Ellis, exec. v.p. with Interstate Brands Corp., Kansas City, Mo., did not seek reelection.

**OMAHA:** Ray E. Stanley, pres. of Center Bank, has announced the promotion of Gerald E. Karlin from v.p. to sr. v.p. in charge of all loan depts. D. Dwayne Catron was advanced from a.c. to a.v.p. Mr. Karlin has been with the bank since 1959 and Mr. Catron since 1961.

**OMAHA:** The agribusiness division of the Omaha Chamber of Commerce will sponsor its 1972 Mid-America Livestock Forum Thursday, March 2 at the Omaha Hilton Hotel. At the morning session, three speakers will be heard: Robert E. Hamilton, vice chmn., Central Nat'l. Bank, Chicago, "Competition for Money by Agriculture"; Thomas R. Smith, pres., 1st Nat'l., Perry, Ia., "What Your Lender

Wants to Know About You," and C. Everett Spangler, member, Federal Farm Credit Board, Omaha, "How to Keep Out of Trouble with Your Lender."

Cattle, hogs and the feed grain outlook will be covered by Nebraska farm business people in the afternoon.

The program is open to all persons interested in agribusiness.

## ILLINOIS NEWS

**ALSIP:** Jack F. Blackhall has been named exec. v.p. at Alsip Bank. He was formerly a dir. and sr. v.p. at 1st Nat'l. in Chicago Heights.

**CENTRALIA:** The Comptroller of the Currency has approved application of 1st Nat'l. B&T for an office at 401 So. Poplar St.

**CHICAGO:** I. Andrew Moore, sr.v.p. of Beverly Bancorporation, has been elected a dir. of Ford City Bank, 7601 So. Cicero Ave.

**CHICAGO:** Continental Bank has increased its lending limit to one customer to \$60 million from \$48 million, according to Chmn. Donald M. Graham, who said this is the largest single increase in the bank's lending limit in the bank's 115 year history. It amounts to 10% of the bank's capital and surplus. It was achieved by sale on Jan. 6 of \$100 million of notes of Conill Corporation, the holding company, and the transfer of certain internal funds to this account.

(Continued on back page)

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## IOWA NEWS

**BRITT:** Floyd A. Rummel, Sr., 81, died recently. He had been an Iowa banker since 1923. He moved to Britt in 1952 and served from then until his retirement several years ago as pres., First State Bank. At the time of his death he was a dir. of First State, and a v.p. & dir. at 1st NAT'L in Rawlins, Wyo., where his son, Floyd Rummel, Jr., is pres.

**CEDAR RAPIDS:** Arthur B. Bezdek, a dir. of First T&S, was also elected a v.p. and LaVerne Dostal was named a.c.

**CEDAR RAPIDS:** Promotions announced at Peoples B&T by Pres. Ted J. Welch are: Don G. Ellis and Lawrence E. McGrath, formerly a.v.p.'s, and Richard D. Lear and James L. West to a.c.

**CRESTON:** Richard L. DeYoung, formerly v.p. at Tama State in Tama, has been elected v.p. at Iowa State Savings here.

**DUBUQUE:** Richard Blum has been promoted to a.v.p. at American T&S.

**DAVENPORT:** E. H. "Ernie" Ketelsen has retired from Davenport B&T. He has been a banker nearly 50 years and started with Davenport B&T in 1932.

**FONTANELLE:** Henry Stuhlmiller, who started with 1st Nat'l. in 1906 and has been pres. since 1937, has moved to chmn., and is succeeded as pres. by Ralph Wollenhaupt, who started with the

bank in 1953. Harvey Wallace, a.c. since joining the bank in 1963, was named v.p. & cash., the position formerly held by Mr. Wollenhaupt.

**GRUNDY CENTER:** Former Pres. Wm. Groote retired last month after 45 1/2 years of service at Grundy Nat'l. and was named chmn. He is succeeded as pres. by Arnold Schultz, exec. v.p. the past two years. Dale Bee was advanced from v.p. to sr. v.p., and Roger Engelkes, formerly a.c., was named a.v.p. & farm rep.

**LANSING:** Thomas M. Kerndt, pres. of Kerndt Brothers Savings Bank, has announced the following promotions: James A. Ryan, who joined the bank in 1954, from cash. to v.p.; Rodney D. Bloxham, who joined the bank in 1966, from a.c. to a.v.p., and Harris A. McKee, who joined the bank in 1955, from a.c. to cash. Harold Kerndt has joined the staff as farm rep.

**LENOX:** Don Kearney and associates of Adair have purchased Zabel Enterprises, which owns controlling interest of the 1st Nat'l. in Lenox. Mr. Kearney is pres. & dir. of Exchange State at Adair. Ralph W. Zabel retains a minority interest in 1st Nat'l. and will continue as pres. & man. off. Mr. Kearney replaces Frances M. Zabel as chmn. Leo M. Kinnick, formerly of Lohrville and Ft. Dodge, joined the bank in December and has now been elected a.v.p.

**OAKLAND:** At the Citizens State, W. R. McRory has been advanced to v.p. and D. A. Carley succeeds him as cash.

**OTTUMWA:** Four promotions have been announced at 1st Nat'l.: J. Richard Grear, a.v.p. & cash., was named v.p. & cash.; Charles D. Stinard, Jr., t.o., was promoted to v.p. & t.o.; Richard Marks, installment loans, and Rozetta Burgason, mgr. of Market Street office, named a.c.'s.

**PALO:** Arnold H. Kuhlmann, exec. v.p. at Palo Savings, reports that Norma J. McVay has been advanced from a.c. to take over his duties as cash. In addition, Lana Hite and Janice Hook were elected a.c.'s. Steve Whipple has joined the bank as a loan officer trainee, and Janet Craddock has joined the staff to handle the on-line EDP program which starts in mid-February with Merchants Nat'l. of Cedar Rapids. This is reported to be the first bank on-line in Iowa, Mr. Kuhlmann states. A farm day is planned for all area farmers on Feb. 16 to be presented by the Iowa State Extension Service.

**REINBECK:** William J. Breakenridge, chmn., Lester T. Bicket, pres., and John W. Hepperle, v.p., announced their retirements at the annual meeting last month after serving the bank for 38, 38 and 55 years respectively. New officers elected are: Robert W. Bicket, from v.p. to pres.; Kenneth D. Bicket, from cash. to v.p. & cash., and Sylvan Ames, new chmn. Lester T. Bicket was retained as a special consultant to the board.

**ROCK RAPIDS:** Larry D. Peterson was advanced from a.v.p. to v.p. at Rock Rapids State Bank. Terry Moser, was promoted from a.c. to cash., assuming duties formerly held by Stanley G. Smith, who continues as exec. v.p. John Appel was elected a.c.

**ROCK VALLEY:** J. Kenneth Hansen was advanced from v.p. to pres. of Valley State, filling the vacancy created by the death last October of G. G. Vermeer. Gene P. Bunch was advanced from cash. to v.p., and Earl Gort was promoted from a.c. to cash.

**STANTON:** Security State will hold open house in its newly remodeled quarters Sunday, Feb. 13. Kirk Gross Co., Waterloo, handled the remodeling.

## SOUTH DAKOTA NEWS

**MILLER:** Directors of 1st Nat'l. have advanced Robert Lager from cash. to a.v.p., James Youtz from aud. to cash., and Duke Testerman from a.c. to a.v.p.

**PIERRE:** Curtis B. Mateer has been elected vice chmn. at Pierre Nat'l. He is succeeded as pres. by Charles H. Burke, formerly exec. v.p. Elected a.v.p.'s are Will Lenners, student loan officer, and Comet Haraldson, dir. of mktg.

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promoted from exec. v.p. to pres. of 1st Nat'l., succeeding August Thorstenson, who will continue as a dir. Mr. Schanzenbach has been with the bank since 1948.

## NORTH DAKOTA NEWS

**FINLEY:** L. A. Sayer has retired as pres. of Citizens State and will continue as chmn. He is succeeded as pres. by H. C. Solberg, who has been cash. since 1948. Richard H. Solberg was advanced from a.c. to cash. Helen Erickson and Leona Gregor were elected a.c.'s.

**GRAND FORKS:** A. A. Holmquist has been elected chmn. of Valley B&T to replace John W. Scott, Jr., Gilby, who has retired. Succeeding Mr. Holmquist as pres. is John F. Cook, exec. v.p. the past two years. Edgar A. Berg has retired as a dir. The two new dir. are John W. Scott, Jr., Gilby farmer, and Peter T. Simonson, pres. of Simonson Lumber Co. J. G. Walth, a.t.o., was also named an a.c.

## MINNESOTA NEWS

**AITKIN:** M. M. "Red" Welshons was elected pres. of 1st Nat'l. at the annual meeting to succeed Minnie A. Hassman Cummings, who died early in December. Mr. Welshons, 41, has been in banking since graduating from St. Thomas College in 1954 and joined 1st Nat'l. as exec. v.p. in Feb., 1969.

**AUSTIN:** Carl W. Beireis, pres., Northwestern State, announces the promotions of Joseph M. Collins from cash. to v.p. and Phil T. Gardner from a.c. to cash.

**BLOOMINGTON:** Robert L. Stehlik and Fredrick C. Moors have been elected v.p.'s at Northwestern Nat'l. Bank Southwest, according to E. C. "Bud" Precht, pres. Mr. Stehlik is exec. off. of the real estate dept. and Mr. Moors is in charge of the mktg. dept.

**BROOKLYN CENTER:** Joseph V. Kolar was elected pres. & dir. of Brooklyn Center State Bank to succeed the late Edward J. Hamernick. Mr. Kolar has

been pres. for 11 years of Calumet State at Calumet.

**FAIRMONT:** Ray L. Haeckel, pres. of Fairmont Nat'l. announces that open house will be held Feb. 14 from 5-9 p.m. so visitors may view the completed remodeling job. A new front and a new time-temp sign have been added, along with an additional 2600 square feet to the main floor quarters. This also provides for three private offices. The basement also was remodeled.

**FARIBAULT:** Richard W. Peavey, pres., Security Nat'l., announces the promotion of Burl A. Leo from a.v.p. to v.p. He joined the bank as a.c. in 1969.

**FOUNTAIN:** At the annual meeting, Hirman Johnson moved from pres. to chmn. and Charles M. Johnson was advanced from exec. v.p. to pres. Also, Loren R. Fretland, cash., was elected v.p. & cash.

**GLENCOE:** Howard Hoese, pres. of Security State, was elected v.p. of the bank at the annual meeting and Clayton W. Hoese was advanced from v.p. to pres.

**HIBBING:** Directors of 1st Nat'l. have promoted Richard L. Raymond from a.v.p. to v.p. and elected Edmund Valentin as a.c.

**McGREGOR:** Duffy Nelson, pres. of State Bank, has announced two promotions: Raynerd Marsyla, cash., was also elected v.p. and Mrs. Vera Lueck was named an a.c.

**MILACA:** B. P. Allen, Jr., pres. of 1st Nat'l., has announced the promotions of Mrs. Janice Stromwall from cash. to v.p.; Mrs. Novella McClure from a.c. to cash.; Ronald A. Ploeger appointed a.v.p.-farm rep., and Mrs. Dorris Swanson as a.c.

**NEW PRAGUE:** Ownership of the 1st Nat'l. has changed hands with the purchase by C. Herbert Cornell and associates of controlling stock. Mr. Cornell is chmn. & pres. of the \$50 million Fidelity B&T in Minneapolis and chmn. of South-

west Fidelity State Bank of Edina. Donald F. Tupy is cash. of the 1st Nat'l. in New Prague.

**TWO HARBORS:** Raymond J. Widen, owner of Ray's Shoe Center, was elected a dir. of Commercial State Bank. Henry S. Dwan was promoted from cash. to v.p. and Dwain L. Moe was advanced from a.c. to cash.

**VERNDALE:** Mrs. Mabel B. Page, an employee of 1st Nat'l. since 1948 and cash. since 1966, was promoted to a.v.p. She is succeeded as cash. by Larry D. Hahn, who was also elected a dir.

## MONTANA NEWS

**GLASGOW:** Lynn Grobel, pres. of 1st Nat'l., has announced a major realignment of duties accompanied by these promotions and title changes: Vice Presidents T. J. Coghlan and M. K. Graham, both with the bank over 20 years, were named to the newly created posts of sr. v.p. R. H. Sizemore, a.v.p. in charge of installment loans, was advanced to another new position, v.p.-marketing. James L. Hines was advanced from a.v.p. to v.p. & cash. Leon Squires was moved from a.c. to a.v.p. in charge of installment loans. Arthur M. Parke was promoted to a.v.p. Three ladies were named a.c.'s: Mrs. Merrill (Belle) Wilson, customer services; Mrs. Marlin (Emmy) Malnaa, teller services, and Mrs. Norris (Marge) Forum, real estate officer.

**RED LODGE:** The Comptroller of the Currency has approved application of The First Security Bank of Red Lodge to convert to a national charter under the

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name of Montana National Bank of Red Lodge. Edward Towe is pres.

**ROUNDUP:** The Comptroller of the Currency has approved application of Miners and Merchants Bank to convert to a national charter under the name of Montana National Bank of Roundup. Edward Towe is pres.

**SHERIDAN:** Directors of the Bank of Sheridan have advanced Dick Robert from cash. to a.v.p. and promoted Mrs. Roberta Moore from a.c. to cash., according to Mrs. Ruth Opie, pres.

### ILLINOIS NEWS (Continued from Page 1)

**CHICAGO:** Daniel L. Fries has been advanced from a.v.p. to cash., succeeding Joseph P. Spingola, who continues as sr. v.p. Both men have been with the bank more than 25 years. New officers elected are: Irene Cobb, Muriel Kregg, Raymond Lanners and John Westa, a.c.'s; Anne Roberts to dir. of purchasing, and Myra Hudspeth to asst. secy. of Northwest Safe Deposit Co.

**PEKIN:** Larry F. Fabry, cash. of First State, has also been elected v.p. and Larry E. Friend has been advanced to a.v.p.

**ROCKFORD:** Howard E. Bell, exec. v.p. & dir. of 1st Nat'l. B&T, has been named pres. of the \$125 million bank to succeed R. F. Applequist, chmn. & chief exec. Mr. Bell has been with the bank since 1953. He also serves on the board of 1st Nat'l. at Colfax, Ia., where his father recently celebrated his 50th year in banking there. Mr. Applequist started

with the bank in 1932 and had been pres. since 1963.

**ROCK ISLAND:** John E. Miller, 40, has been elected pres. of Rock Island B&T succeeding Martin E. Strieter, who continues as chmn. A native of East Moline, Mr. Miller most recently has been sr. v.p. of Old Nat'l. Bank of Evansville, Ind.

**SOUTH CHICAGO HEIGHTS:** John C. Hackett was promoted from v.p. to exec. v.p. of American Savings Bank. He joined the bank three and one-half years ago.

**WILMETTE:** The Comptroller of the Currency has approved the application for a charter for First National Bank of Wilmette. Howard D. Adams was listed on the application as agent.

**WORTH:** Marvin C. Hughes has been advanced to v.p. & a.t.o. at First State Bank, according to Exec. V.P. Russell D. Boyer.

## WANT ADS

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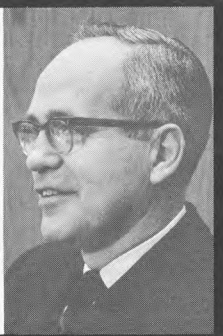
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