

NORTHWESTERN Banker Newsletter

Vol. 1. No. 39

Des Moines, Iowa

January 31, 1972

ILLINOIS NEWS

ADDISON: A state charter has been issued to First Security Bk., 350 West North Ave. Total capitalization is \$750,000. Officers are: Vernon S. Hoesch, chmn.; William T. Giova, pres., and James E. Burgess, cash.

CHICAGO: National Bank of North Chicago has named Robert H. Miede as pres., succeeding Walter E. Danneberg, who has been named chmn. Myron J. Lencioni is now cash.

CHICAGO: The Comm. of Bks. & Trs. has issued a state charter to the North Community St. Bk., 3663 N. Broadway. Total capitalization is \$1,250,000. Marvin Schneider is pres., and Edward J. Copeland is cash.

CHICAGO: Northern Tr. Co. plans to offer \$30,000,000 capital notes due in eight years. Proceeds will be used to finance growth and construction.

CHICAGO: South Shore Nat'l. Bk. has named Leonard E. Musich as pres., and Kenneth H. Fox as exec. v.p. Walter T. Meyer, former pres., moves to chmn.

ELMHURST: The Bank of Elmhurst has named James R. Evers as v.p. and cash. He was previously cash. Martin L. Maske was named a.v.p., and Mrs. Rita Hoffman and Duane T. Carpen were named a.c.s.

FREEPORT: Midwest Bk. of Freeport has advanced David R. Mathews to v.p. Henry T. Guffey, a.c., was named cash.

HIGHLAND PARK: Willerd J. Blumhardt has been named sr. v.p., and

Frederick J. Ash has been named asst. to the pres. at the Bank of Highland Park.

HINSDALE: First National Bank has advanced D. F. Warnke from pres. to chmn. and chief exec. officer. Jerold K. McCoy is the new pres. and chief adm. off. He has been exec. v.p.

McHENRY: McHenry State Bank has named two new officers. They are: Frederick C. Kupstis, a.c., and Carol A. Sompel, auditor.

NORTH AURORA: Paul H. Reed has been advanced from exec. v.p. to pres. of the Bank of North Aurora. He replaces Herman A. Tatz, who will continue as a dir. P. William Marlowe was named cash.

OAK BROOK: The organizing committee of the First Security Bank has named Herman A. Tatz as pres. He was with the Bank of Naperville for 10 years.

ROCKFORD: Carl L. Kent has been named sr. v.p. at Illinois Nat'l. Bk. & Tr. Co. Two new directors are: Bruce G. Miller, pres., Metal Cutting Tools, and Dean A. Olson, pres., Rockford Acromatic Products.

SKOKIE: Charles H. Thorson has joined the Old Orchard Bk. & Tr. Co. as v.p.

SOUTH DAKOTA NEWS

ABERDEEN: First Nat'l. Bk. has announced the retirement of Glen E. Allen as a dir.

SELBY: Ted Schanzenbach has been elected pres. of the First Nat'l. Bk. Joining the bank in 1948, he has been

exec. officer since Sept., 1964. Surplus of the bank has been raised to \$200,000. Capital is \$100,000.

WATERTOWN: First Nat'l. Bk. has advanced four men. They are: Edward Fritz to v.p. in charge of real estate dept.; Tom Baxter to a.v.p.; Douglas Peterson to a.c., and John Koob to ag rep.

WATERTOWN: Farmers and Merchants Bk. & Tr. advanced four men. They are: Paul Sigelman to v.p.; Paul Kordel to a.v.p. and auditor; Darwin Anderson to a.v.p. and insurance mgr., and Elmer Renoore to a.v.p. and mgr., Garden City branch.

NEBRASKA NEWS

FREMONT: Edith Erling, exec. secy., has been named a.c. by First Nat'l. Bk. & Tr. Co.

LINCOLN: Gateway Bank has received approval from the Dept. of Banking for a detached teller office at 6580 "Q" Street.

OMAHA: United States Nat'l. Bk. has elected three new a.c.s. They are: Miss Ann Lament, F. Dale Johanson, and Edward Ostransky.

OMAHA: Center Bank has promoted Gerald E. Karlin to sr. v.p., and D. Dwayne Catron to a.v.p.

RANDOLPH: J. W. Moes has been advanced to v.p. at First State Bk. Neil M. Lackas is now cash., and Vernon Viergutz, pres., was also elected chmn.

(Continued on back page)



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IOWA NEWS

ALGONA: Iowa State Bank has purchased a lot near the bank for a drive-up and parking facility.

AMES: First National Bank has named Rick E. Ridnour and Larry D. Curran as a.c.'s.

BAXTER: State Savings Bank has advanced J. H. Schiermeister from cash. to exec. v.p., and Marjorie Cross from a.c. to cash.

CLEAR LAKE: Clear Lake Bk. & Tr. has advanced Dennis Doble to a.c.

CLINTON: Iowa State Bank advanced James H. Thompson to v.p., and Wayne V. Jungihann to v.p. & cash.

COUNCIL BLUFFS: Three new v.p.'s at the State Bk. & Tr. are: Frank J. Moran, Charles Tellander, and Jack B. Conley. New a.c.'s are David Goecker and Jay A. Malone.

DIKE: Iowa Savings Bank has elected Arlan T. Andersen as a dir., replacing Willis E. Plaehn, retired.

DES MOINES: Sen. S. J. Brownlee, R., Emmetsburg, has filed the "Omnibus Banking Bill" in the legislature. It is Senate File 1008. The legislative committee of the Iowa Bankers Assn. will

hold a meeting on this bill on Wed., Feb. 2 in Des Moines.

EMMETSBURG: Iowa Tr. & Sav. Bk. has advanced John B. Kelly to sr. v.p., and Patricia Schmeling to a.c.

FORT MADISON: Fort Madison Bk. & Tr. plans to construct a drive-in facility at Ave. L and 48th. Four new v.p.'s have been named: Louis W. Fowler, Phillip Hocker, Edgar Ratliff, and Charles J. Walker. New a.v.p.'s are: Larry L. Humphreis and Robert Oatley.

HUMBOLDT: William Dodgen, son of Mr. and Mrs. Joe Dodgen, has joined the First Nat'l. Bk.

KLEMME: A. R. Arnold, pres., and Martin Barz, cash., sold controlling interest in the First Nat'l. Bk. to Robert H. Isensee and associates. Mr. Isensee is pres., United Home Bk. & Tr. Co., Mason City. E. C. Bartik of Corwith has been elected to the board.

MUSCATINE: Funeral services were held recently for Glen Downing, 76, former exec. v.p., Central State Bank. He died in Honolulu.

RANDALL: Harold Thompson was advanced from a.c. to cash. of the Randall St. Bk.

ROCK RAPIDS: Rock Rapids St. Bk. has advanced Larry D. Peterson to v.p.; Terry Moser to cash., and John Appel to a.c.

SIOUX CITY: Toy Nat'l. Bk. has elected Leslie H. Olson as pres., succeeding Carleton C. Van Dyke, who was named vice chmn. New v.p.'s are John Van Dyke and Sam Killinger. New a.v.p.'s

are: Stan Fredericks, C. L. Farmer, and Don Vaudt.

VILLISCA: Richard O. Focht, v.p., Nodaway Valley Nat'l. Bk., was elected exec. v.p. and cash. He was also named as a dir.

MUSCATINE: First Nat'l. Bk. has named Telford H. Dindinger as mgr. of its Plaza office. Other changes include: Donna Grell to mgr., bookkeeping dept.; Jo Mercer to asst. secy.; Louis T. Rechtferig, loan officer, and Mrs. Ozelle Templeman to mgr., downtown drive-in.

WATERLOO: Paul Hall, pres., Hall Oil Co., was elected a dir. of Peoples Bk. & Tr. Co.

MINNESOTA NEWS

ALBERT LEA: Freeborn Nat'l. Bk. intends to build a new building at S. Broadway and College in 1974, following expiration of current leases there.

BEMIDJI: Vern Benson, a.c., was named a.v.p. at Northern Nat'l. Bk., and Douglas Mattson was named a.c.

BRAINERD: Tom Dunlap, a 20-year Marine Corps veteran, was named a.c. at Citizens St. Bk. C. H. Berge, longtime dir., who is currently hospitalized, was named dir. emeritus. Plans for a new bldg. will be announced soon.

BROOKLYN CENTER: Joseph V. Kolar has been named pres. of Brooklyn Center St. Bk., succeeding the late Ed Hamernick. Mr. Kolar has been pres. of Calumet St. Bk.

FARIBAULT: Security Nat'l. Bk. has named two v.p.'s: Burl A. Leo and John A. Marien. Mr. Marien succeeds Vance Williams, who is now sr. v.p., First Nat'l. Bk. & Tr. Co., Fargo.

FARIBAULT: State Bank elected Clarence W. Berg, exec. v.p., as a dir., and advanced T. J. Laughlin to v.p. Robert Trench, a.c., was named a.v.p., and Gerald A. Heyer was advanced to cash.

LAKE PARK: State Bank has announced the retirement of Melvin A. Rogness, exec. v.p. He will serve as inactive pres. David Larson, cash., will be mgr. of the bank.

MANKATO: Robert Siebert was advanced from v.p. to sr. v.p. by North-

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western Nat'l. Bk. Richard Schuneman moves from a.c. to a.v.p.

MINNEAPOLIS: Edward Nelson, pres., Nelson Knitting Works, has retired from the board of Fourth Northwestern Nat'l. Bk. after 38 years.

MARSHALL: Western St. Bk. has named Joseph Friend as v.p., and William C. Parker as a.c. Lon Meyer will be a.v.p. and mgr., Western State Agency.

NEW BRIGHTON: Ron Braun and Robert Hassman have been named a.c.'s of First State Bank.

OSAKIS: Newman Olson has purchased the interests of K. C. Jones in the First Nat'l. Bk. and has been elected pres. James Nomeland is now v.p. and cashier; Clarence Sargent is v.p., and Jacob H. Schoeck is auditor.

ST. PAUL: Signal Hills St. Bk. has made the following promotions: John C. Dorsey to a.v.p.; John A. Henke to a.c. and controller, and Michael W. Riley to a.c.

ST. PAUL: Harry Heltzer, chmn. and chief exec. of 3M Company, has been elected a director of the First National Bank.

STEWARTVILLE: P. P. Henning, pres., First Nat'l. Bk., has announced an agreement has been made to eventually purchase his bank stock by E. J. Jans, Don Pedein and Robt. Hessevick. He will remain with the bank.

VIRGINIA: First Nat'l. Bk. has elected R. O. Johnston as pres., succeeding L. E. Fiegel, who has been named chmn. Mr. Johnson joined the bank in 1970 after serving Batavian Nat'l. Bk., LaCrosse, Wisc., as v.p.

WINONA: First Nat'l. Bk. made seven promotions. They are: Michael J. Leonard and Charles M. Doffing, to a.v.p.; Marion J. Deeren, to real estate loan off.; Owen W. Polousky, to tr. off.; Dave R. Lundak, to personnel off.; Ronald R. Stoskopf, to installment loan off.; and Roger E. Przbylski, to installment loan off. H. Lee Aust, formerly with the

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MEMBER F.D.I.C.



Nevada Nat'l. Bk., Elko, has joined the bank as tr. off.

WINONA: Winona Nat'l. and Sav. Bk. has named Kenneth F. Seebold, tr. off., to the board of dir.

COLORADO NEWS

DENVER: James W. Henry and W. James Fleming, Jr., have been named pres. and exec. v.p. of the Mid-States Bank. Mr. Henry, formerly exec. v.p., had several years banking service in Denver and Texas. Mr. Fleming has been with Mid-States as a loan officer for a year.

DENVER: Richard M. Kreutzer, exec. v.p. of Security National Bank, has been elected pres. of Golden State Bank. Mr. Kreutzer will serve in both positions until March 1, and then will give up his Security National position.

DENVER: John Edmiston was elected v.p. of the Central Bank & Trust Co., recently. He has been with the bank since 1963. New a.c.'s are: Richard Vaughan, Richard Frazee and Arlene Northrup. New a.v.p.'s are: Gene Veraldi, Roger Williams, Gene Jaeger and William R. Weber.

DENVER: United Banks of Colorado recently reported record-setting assets. On December 31, 1971, United Banks showed total assets of \$854-million. This is an increase of \$92-million or 12% over the \$762-million reported at the end of 1970.

LAKEWOOD: Leonard I. Paulsen has been named sr. v.p. and a director of The United Bank of Lakewood. Thomas S. Byington has been named a.v.p. Mr. Paulsen joined the bank in 1971 as v.p.

Independent Bankers Association of America 42nd Annual Convention

March 13-14-15, 1972, at Americana Hotel in Bal Harbour, Florida.

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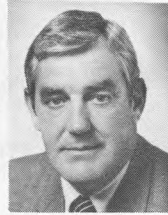
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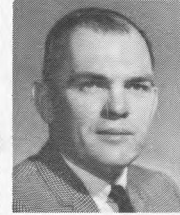
Three of our men
on your side at



Fred Coulson



Tom Cannon



Dick Muir

COMMERCE BANK of Kansas City

NEBRASKA NEWS

(Continued from page one)

RAVENNA: James P. Lage has moved from the First Nat'l., Pipestone, Minn., to become v.p. of the Ravenna Bank.

SCHUYLER: Gustav P. Fayman, cash. of the First Nat'l. Bk., is now v.p. & cash.

SCHUYLER: Donald E. Groulik and Marie S. Lapacek have advanced from a.c. to a.v.p. at Schuyler St. Bk.

YORK: Tom Gewecke, who has been with Bank of America, has joined the York State Bank. He is a graduate of the Univ. of Nebr.

WAUSA: Dale Pohlmann advanced from a.v.p. to v.p. at the Commercial St. Bk. Joining the bank in 1967, he serves as ag rep.

MONTANA NEWS

ANACONDA: Emil S. Kramlick was recently elected chmn. of the board of the First Security Bank. Mr. Kramlick has served as a director of the bank since its inception.

NORTH DAKOTA NEWS

PAGE: R. Paul Pederson, former exec. v.p. of the Page State Bank was elected pres. recently. Mr. Pederson will also continue as exec. v.p. of the First State Bank of Hope, Hope, N. Dak. He is also pres. of the N. D. Independent Bankers Assn.

WAHPETON: William M. Sanger has been named to succeed J. R. White as pres. of the Wahpeton National Bank.

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