

NORTHWESTERN Banker Newsletter

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BAI Convention to Host 3,000

Rep. Wright Patman, chairman of the House Banking and Currency Committee, and James J. Saxon, former Comptroller of the Currency, head the list of more than 40 banking experts who will address the 47th National Convention of Bank Administration Institute to be held at the Fontainebleau Hotel in Miami Beach, November 7 to 10, convention general chairman, Frank Smathers, Jr., announced.

Mr. Smathers, who is chairman, United Bancshares of Florida, Miami Beach, said that an estimated 3,000 bankers and their wives would attend the 3-day meeting, which will open Sunday, November 7 with registration, review of exhibits and an evening reception.

BAI president, Raymond C. Kolb, senior vice president and cashier, Mellon National Bank, Pittsburgh, will call the convention to order Monday morning, November 8. The opening general session will hear James H. Higgins, president, Mellon National Bank; Charles A. Agemian, immediate past president, BAI, and chairman of the board, Garden State National Bank, Hackensack, New Jersey; and Mr. Saxon, who will deliver the keynote address on regulatory authorities today.

Monday afternoon and Tuesday, November 9, will be devoted to concurrent sessions on audit, operations, control, computer, personnel and the bank holding company.

Representative Wright Patman, D., Texas, will address BAI's annual business

meeting, which will be presided over by BAI president, Raymond C. Kolb Wednesday morning, November 10. Representative Patman, is chairman of the House Banking & Currency Committee.

Wednesday afternoon will feature



Rep. Patman



J. J. Saxon

the traditional Ask the Experts session at which chairmen and members of BAI's Accounting, Audit, Personnel Administration, Tax, Operations and Trust Commissions will be available to answer questions from delegates.

NATIONAL BANKS ASSETS UP 12.9 PERCENT

Total assets of the 4,599 National banks reached \$353.0 billion on June 30, 1971, according to Comptroller of the Currency William B. Camp. This figure represented an increase of \$40.4 billion, or 12.9 percent, since mid-1970.

Deposits of National banks totalled \$294.1 billion at mid-1971, including \$151.3 billion time and savings deposits and \$142.8 billion demand deposits. The increase in total deposits during the

preceding twelve months was \$39.7 billion, virtually matching in dollar amount the increase in total assets.

ANNOUNCE TWO KEY ABA APPOINTMENTS

John S. Clark, associate director of marketing for the American Bankers Association, has been appointed director of the proposed new Correspondent Banking Division, it was announced today by Willis W. Alexander, ABA executive vice president.

Formation of a special division to represent the professional interests of correspondent bankers within the industry was recommended by the ABA Task Force on Organization. The proposed new structure of the ABA will be voted upon by the membership at the 97th Annual Convention, Oct. 16-20 in San Francisco.

Carmine Capozzola, assistant general counsel and director of the State Legislative Committee of the American Bankers Association has been promoted to the new post of state legislative counsel.

MONTANA NEWS

BILLINGS: Purchase of the Western State Bank and Western Bank of Billings has been announced by John Vucurevich of Rapid City.

Mr. Vucurevich acquired 96.7 per cent interest in the two banks from William C. Magelssen, former president of the banks and 20 others.

Jack Dano of Billings took over

(Continued on back page)

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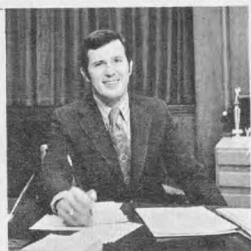
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IOWA NEWS

ADAIR: Doris I. Fett was elected a vice president and cashier of the Exchange State Bank recently. She has been with the bank for over 26 years.

GRAETTINGER: Several staff changes have taken place at the Graettinger State Bank. Francis Warren was named executive vice president, a position formerly held by H. A. Elsenbast. D. D. Essing was named cashier.

MONTEZUMA: Construction of a modern new building for the Peoples Savings Bank was announced by M. L. Arendt. Kirk Gross Company, Waterloo, is in charge of designing and construction of the building.

OAKLAND: The Citizens State Bank of Oakland is planning to construct a new bank building. It is expected to be completed in about a year according to Lew Ross, Jr., executive vice president.

MINNESOTA NEWS

SLAYTON: Paul Boettcher was elected vice president of the Northwestern State Bank of Slayton. He was formerly a vice president of the Northwestern State

Bank of Montevideo. He replaces John Carpenter as vice president who resigned to accept the presidency of a bank in Hay Springs, Nebraska.

WARREN: Oscar H. Melgaard has retired from Peoples State Bank after more than 38 years of service with the bank. Elected cashier was Jerry Wendorff, who has been assistant loan officer at Union State Bank in Thief River Falls.

MINNESOTA BANKERS TO HOLD CONFERENCE IN ROCHESTER

The 22nd annual Bank Officer and Staff Conference of the Minnesota Bankers Association (MBA) will be held Tuesday and Wednesday, October 12 and 13, at the Kahler Hotel in Rochester, Minnesota. Over 500 registrants are expected to attend the two day conference, according to Association President William G. Kirchner, president, Richfield Bank & Trust Company.

The two day meeting will include registration, dinner and entertainment Tuesday evening, followed by a day-long schedule of presentations on Wednesday. The conference is sponsored by the MBA-American Institute of Banking Ed-

ucation Committee. F. E. Edmunds, cashier at Richfield Bank & Trust Company, is chairman.

Speakers at the conference will include Kirchner; Dr. Jack J. Early, Executive Director, Education Division of the American Bankers Association, discussing "A Plan For Education In Your Future"; Dr. Paul Nadler, Professor of Business Administration, Rutgers University, Newark, New Jersey, on "What's Next For The American Economy?"; Richard E. Gandrud, executive vice president, Pope County State Bank, Glenwood, will deliver "You Count - You're a Banker"; Edward B. Chapin, vice president, First National Bank of St. Paul, speaking of "The Role of the Bond Portfolio"; and Harold Pluimer, Minneapolis, a space science consultant and an author-lecturer, on "A Future For All of Us".

ILLINOIS NEWS

Charters have been issued for the organization of the following state banks according to H. Robert Bartell, Jr., commissioner of banks and trusts:

First Security Bank of Glendale Heights, Glendale Heights. Capital \$300,000, surplus \$300,000, and \$150,000 reserve. Vernon S. Hoesch, chairman; William J. Callahan, president; and Donald H. Fischer, cashier, are officers.

First Bank of Maryville, Maryville. Capital stock \$150,000, surplus \$150,000, and \$100,000 reserve. Officers are H. H. Esterlein, chairman; W. O. Billhartz, president; M. H. Kampe, executive vice president and cashier, and M. W. Harrison, II, vice president and secretary.

First Bank of Oak Park, Oak Park. Result of the conversion of the Oak Park

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National Bank, Oak Park, to a state bank.

HTS Bank, Chicago. Capital \$200,000, surplus \$100,000, and \$50,000 reserve. Officers are C. J. Hambleton, president; W. F. Murray, chairman; S. G. Harris, Jr., vice chairman; T. H. Roberts, executive vice president, secretary and cashier; Charles M. Bliss, executive vice president, and P. D. Hubbard, assistant secretary.

Woodfield Bank, Schaumburg. Capital \$600,000, surplus \$600,000, and \$300,000 reserve. Officers are D. J. Shaw, president; and J. Ehlebracht, vice president and cashier.

Heritage Bank of Bolingbrook, Bolingbrook. Total capital is \$750,000. Organizers are L. L. Bollero, J. Hoffman, Dr. J. M. Kane, Hayes Kennedy, Bettino LaMantia, M. H. Lyons, E. F. Zahour, and L. Salach.

CARY: L. Don DeRaedt was recently elected president of the Cary State Bank. He was formerly with the Bank of Arlington Heights as cashier before being named vice president and subsequently president of the Cary State Bank.

CHICAGO: George B. Everitt, chairman of Merchandise National Bank, has announced the election of William A. Lipinski as controller and auditor. Mr. Lipinski joined the bank in 1959, became assistant auditor in 1968 and auditor in 1969. As controller he succeeds Joseph P. O'Connor, who resigned to accept another position.

ROCKFORD: The First National Bank and Trust Company is conducting a one-day Foreign Trade Symposium on October 27 at the Hotel Faust in Rockford. Keynote speaker will be Maurice H.

Stans, Secretary of Commerce of the United Nations. The balance of the day will be devoted to presentations by specialists in various aspects of foreign trade.

NEBRASKA NEWS

LINCOLN: An application for a new state bank charter was filed by Glenn Yaussi, chief executive officer of NBC Co., for himself and other incorporators. Location for the proposed bank would be at the southeast corner of 68th and "O" Streets. Total capital would be \$250,000, surplus at \$250,000, and undivided profits at \$250,000. Donald R. Larson, vice president at NBC would become new president and managing officer.

OMAHA: The United States National Bank has announced three managerial changes. Edgar M. Morsman Jr., vice president, has been named manager of the commercial loan department. Named national account coordinator and loan division marketing manager was Henry R. Roose, a vice president. Howard A. Nelson, assistant vice president, has been appointed manager of the mortgage loan department.

SOUTH DAKOTA NEWS

WEBSTER: Several changes in the staff of the Security Bank, were made recently by the board of directors, according to L. G. Grosz, president. K. M. Baukol was named a vice president and John T. Wosepka was named cashier. In addition to these changes, Larry T. Wilson was named assistant cashier and manager of the installment loan department and Jerry Fischer, assistant cashier and assistant manager of the Roslyn Branch.

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COLORADO NEWS

DENVER: Realignment of three top executive positions with two Denver area banks — both affiliates of the Los Angeles-based Western Bancorporation — were announced recently to become effective Nov. 1.

J. E. Montague, president of the American National Bank of Denver since 1960, becomes board chairman and continues as chief executive officer. Robert J. Frank, president of Continental National Bank of Englewood, moves to the American National as president and will be succeeded as president of Continental National by Cletus A. Gasson, now executive vice president.

WYOMING NEWS

CHEYENNE: Wyoming bankers will hold their Annual Installment Credit Conference at Little America in Cheyenne on October 21 and 22.

The meeting will start at 2:00 P.M. on Thursday, and the afternoon meeting will be devoted to the Master Charge and Bank Americard programs in the Mountain States area. Chuck Sonnen from Mountain States Bank Card in Denver

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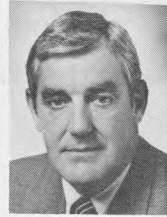
KANSAS CITY, MISSOURI

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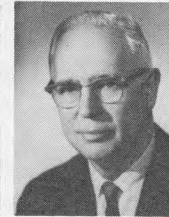


COULSON CANNON AND MUIR

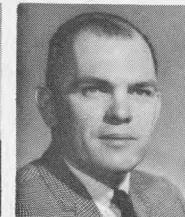
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COMMERCE BANK of Kansas City

and Dale Browning from Bank Americard, also in Denver, will head the discussion.

An open panel discussion on the new Consumer Credit Code will be presented by two bankers and two attorneys. Orval Little, vice president of Wyoming National Bank, Cheyenne, and A. E. Kendig, president of First National Bank, Wheatland, will represent the bankers.

Roger Stokes, vice president of Central Bank & Trust Company, Denver, will discuss Mobile Home Financing.

The ladies will be treated to a "Wine Tasting Party and French Cuisine" on Friday noon in the Carriage Room of the Hitching Post Inn. Reservations are also being taken for the U.T.E.P. football game on October 23.

Montana News...

(Continued from front page)

management of both institutions and the boards of directors will remain intact for the time being.

Exact purchase price of the banks, originally capitalized at \$500,000 each, was not given but was believed to be in the \$1 million range.

Last Aug. 1, Mr. Vucurevich announced consolidation of three banks, operating 15 offices in South Dakota, under the name of United National Bank of South Dakota.

Mr. Vucurevich also owns banks in Nebraska and Montana.

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