

NORTHWESTERN Banker Newsletter

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September 13, 1971

"You Set the Pace" Is ABA Theme

WASHINGTON, Sept. 1 - The 97th Annual Convention of the American Bankers Association will open in San Francisco, Saturday, Oct. 16 and will continue through Wednesday, Oct. 20.

The theme this year for the more than 12,000 bankers and their wives who are expected to register is "You Set the Pace."

Most of the major activities will take place in the Civic Auditorium. This includes registration, the exhibits, the two General Sessions and the Tuesday evening entertainment. Other meetings will be held at nearby hotels.

The Convention will begin officially at 10 a.m., Saturday, Oct. 16, when the registration area will open and the commercial exhibits will go on display. The reception for all Convention registrants - the traditional opening social event of the Convention calendar - will be held from 3 to 5 p.m., Sunday, Oct. 17, in the Continental Ballroom of the San Francisco Hilton.



GOLDEN GATE BRIDGE
Highways 1 & 101 to
Marin, Wine Country,
Redwood Empire, Oregon.

Monday, Oct. 18, has been set aside for the annual meetings of the ABA's four divisions. The time will be used to elect and install officers. Three of the divisions also plan public programs.

The State Bank Division, the Marketing/Savings Division and the Trust

Division will convene at 9:30 a.m. The National Bank Division will open its session at 2 p.m.

The State Bank Division meeting will be opened by the president of the division, G. Clarke Bean, chairman and chief executive officer, The Arizona



FISHERMEN'S WHARF
Embarcadero ends here.
Bay tours, seafoods,
Aquatic Park nearby.

Bank, Phoenix. Speakers will include Congressman John J. Rhodes (R-Ariz.), Frank Wille, chairman, Federal Deposit Insurance Corporation, and W. Smoot Brimhall, president, Conference of State Bank Supervisors.

Heading the Marketing/Savings Division session will be Gerald E. Warren, president of the division and vice president, National Bank of Detroit. The program will include an audio-visual presentation "Excel and Grow" as well as six speakers describing new bank marketing and savings programs.

The Trust Division will meet with Richard P. Brown presiding. Mr. Brown is senior vice president and executive trust officer at The First National Bank, Denver. The Division will elect officers, but no outside speakers are scheduled.

Division President Lester W. Herzog Jr., president, National Commercial Bank and Trust Co., Albany, N. Y., will chair the National Bank Division session. Featured speakers will include Senator Alan

Cranston (D-Calif.), William B. Camp, Comptroller of the Currency, and John MacKinnon, treasurer, U.S. Postal Service.

The First General Session of the Convention will be held at 9 a.m., Tuesday, Oct. 19, in the Convention Hall of the Civic Auditorium. ABA President Clifford C. Sommer will preside. James B. Reston, vice president, New York Times, will address the assembly.

Election of officers for the coming year will be held at this session. Allen P. Stults, ABA vice president is expected to succeed Mr. Sommer. The only announced vice presidential candidate is Eugene H. Adams, president, The First National Bank, Denver. Expected to replace Clyde L. Stutts as treasurer is Joe H. Davis, executive vice president, First National Bank, Memphis, Tenn.

Delegates will also vote on constitutional amendments that embody a plan of reorganization for the ABA.

Tuesday afternoon will be devoted to four concurrent forums starting at 2 p.m.



CHINATOWN
Largest outside
of Asia. Temples,
bazaars, Chinese food

The Banking Professions Group will sponsor a program on "The Community Banker - His Many Dimensions." Speakers will be William J. Filkosky, president, the Newark Trust Co., Newark, Ohio;

ABA CONVENTION . . .

(Continued on back page)

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SCHOOL OF BANKING ENDS FOR 1,500

Clifford C. Sommer, pres. of the American Bankers Assn., gave the commencement address Saturday (Sept. 4) as the 27th annual Graduate School of Banking came to a close in Madison, Wisc. A total of 1,500 student bankers were in attendance this year.

The 1971 session also included a one-week alumni refresher course, and enrollment was limited to about 60 grads of the school. Dr. Herbert V. Prochnow, director of the school, said that next year's freshman class is about full.

IOWA NEWS

CLARENCE: David E. Zeigler has recently joined the Clarence Savings Bank as farm representative. He was formerly employed at the Farmers State Bank, Kanawha, as vice president and director. The announcement was made by J. Robert Bunn, president.

CLEAR LAKE: William A. Sorbo of Emmons, Minnesota, has joined the Clear Lake Bank and Trust Company and has been named assistant cashier by the bank

board of directors it was announced by M. A. Arneson, bank president. He was formerly associated with the First National Bank of Emmons for five years where he was in charge of operations.

DES MOINES: An insurance seminar will be held at Hotel Fort Des Moines, Sept. 14-15 by the Iowa Bankers Association. Program highlights are:

Obert L. "Roy" Larson, chairman of the IBA insurance committee and president, Farmers T & S, Williamsburg, will preside. The meeting will have four main sections.

The first will cover Directors & Officers Liability Insurance. Speakers will include Dr. Lewis E. Davids, Hill Professor of Bank Management, University of Missouri; Robert A. Carney, attorney and underwriter of D & O; Samuel G. O'Brien, Des Moines attorney, and Robert G. Schloerb, Chicago attorney.

The second section will deal with property and liability coverages and bank insurance (bond and crime). These speakers will be Wes Sticken, CPCU, Employers Mutual Casualty, Des Moines; Dr. James J. Chastain, CPCU, CLU, Professor of Insurance, Drake University, Des

Moines; Robert W. Ellis of the FDIC; Dennis L. Freeman, Storm Lake, a representative of Scarborough & Co., and William F. Owens, insurance consultant to the ABA, Washington, D. C.

The third section will deal with personal coverages, such as employee benefits, comprehensive medicare care, disability and group. These speakers will be J. Locke Macomber, vice president and trust officer, Valley Bank & Trust, Des Moines; Vern Gosen, Blue Cross-Blue Shield, Des Moines; Don Kreig, vice president, The Bankers Life, Des Moines; Patrick Miele, Union Mutual Life, Portland, Me., and James W. Kemble, Des Moines actuary.

The fourth topic will be credit life, covered by Douglas W. Johnson, director of credit insurance for Life Investors of America, Cedar Rapids.

William Huff, Iowa insurance commissioner, will be the luncheon speaker the first day. Ed Anson, management consultant from Sioux City, will be luncheon speaker the second day.

The IBA is encouraging Iowa banks to bring their directors to this important meeting.

DES MOINES: The Feeder Cattle Subcommittee of the IBA Livestock Industry Committee has arranged three "Confinement Cattle Feeding Demonstrations" on September 20, 21 and 22. They will be held near Des Moines, Eldridge and Algona. Contact the IBA office at 630 Liberty Building, Des Moines, or Richard R. Loonan, chairman of the Feeder Cattle Subcommittee and vice president, Somers Savings office at Callender, for registration details.

OSKALOOSA: A public open house is scheduled at the Mahaska State Bank in Oskaloosa for September 17, celebrating an extensive two floor remodeling project just completed.

Northeast Iowa Banks

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MINNESOTA NEWS

MINNEAPOLIS: Lazard Freres & Co. announced that Frederick L. Deming will resign as a general partner on September 30. He will return to Minneapolis where he was president of the Federal Reserve Bank for eight years, to become president of a new bank holding company, Independent Bank Corporation. Mr. Deming became a general partner of Lazard Freres & Co. in 1969 following four years as Under Secretary of the Treasury for Monetary Affairs.

ILLINOIS NEWS

CHICAGO: Harry M. Gage has recently joined O'Hare International Bank as president and chief executive officer succeeding Nils S. Jacobson who has resigned. Mr. Gage was formerly vice president and manager, national division, of the Union Bank in Los Angeles.

CHICAGO: F. R. Carver Nixon has been elected president of the Upper Avenue National Bank succeeding Harry B. Allison, who has resigned.

CHICAGO: The application to the FDIC of Civic Center Bank and Trust Co. to merge with The South East National Bank of Chicago under the charter and title of Civic Center Bank and Trust Co. has been approved.

DOWNERS GROVE: Downers Grove National Bank has received approval to establish a branch at 4958 Forest Avenue.

NEBRASKA NEWS

OMAHA: The Bank of Bennington will hold a reception honoring Harold E. Roe on the anniversary of his 50th year of banking on September 15th at the Omaha Club in Omaha.

UEHLING: The Department of Banking has recently approved application for a bank charter by the Uehling State Bank according to a recent announcement.

NORTH DAKOTA NEWS

CARRINGTON: The Foster State Bank recently celebrated its 75th anniversary. It was originally incorporated on August 26, 1896. T. A. Roney is president of the bank.

ENDERLIN: Work has commenced on razing two structures for the new home of the Citizens State Bank. Charles Feeney of Citizens State Bank said that the new structure will display a 37-foot front of glass and stone. A completion date has not been set.

FARGO: Vance O. Williams, for the past 11 years an officer of the Security National Bank of Faribault with the rank of vice president, on Oct. 1, 1971 will assume duties as senior vice president and director of the First National Bank and Trust Co., Fargo, N. D., North Dakota's largest bank, Richard Peavey, president of Security National Bank, announced.

WILLISTON: The board of directors of the American State Bank has announced the election of T. M. Davidson as chairman of the board of the bank. John M. McGinley has been named president. K. M. McConnell has resigned as executive vice president to accept the position of president of the newly organized bank at Deer Lodge, Montana.

WYOMING NEWS

CHEYENNE: Elizabeth Phelan has recently joined the staff of Cheyenne National Bank as customer and community relations representative according

to William C. Allen, president.

KEMMERER: C. Barry Dunn has been named a loan officer at The First National Bank. He has moved from Bountiful, Utah, where he was vice president of the Bountiful State Bank.

COLORADO NEWS

DENVER: An agreement to re-purchase almost \$4 million of stock in the First National Bancorporation Inc., has been reached by the holding company and trusts established for the benefit of Frederick M. Farrar, his wife and children, it was announced recently. A total of 115,118 shares are involved. The price per share has been set at \$34.25, making the total purchase price \$3,942,791.50.

DENVER: Myrle K. Wise, chief of the Denver Fire Department has been elected a director of Mid-States Bank. Ronald L. Warford was named operations officer and W. J. Fleming was named loan officer.

DENVER: Harold O. Anderson has been named auditor of the First National Bancorporation according to a recent announcement. He has been employed by the First National Bank of Denver since 1929 and auditor since 1950.

DENVER: Robert G. Sherwood, a former vice president of the Bank of Durango, Durango, for the past 18 years, has

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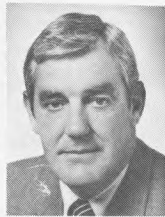
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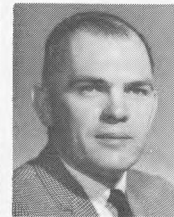
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Fred Coulson



Tom Cannon



Dick Muir

COMMERCE BANK of Kansas City

been appointed regional director of the Small Business Administration in Denver.

GRAND JUNCTION: The name of the Mesa National Bank in Grand Junction, which was acquired recently by United Banks of Colorado, has been officially changed to Mesa United Bank of Grand Junction.

ABA CONVENTION . . .

(Continued from front page)

Madrid, Mo.; and J. Rex Duwe, president, The Farmers State Bank, Lucas, Kans. Also addressing the group will be Dr. Paul Nadler, Rutgers University Graduate School of Business Administration, on the topic "Your Community's Future and You."



MISSION DOLORES
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The Government Relations forum will be a panel discussion on bank taxation with an emphasis on bank tax planning and its problems for commercial banks.

"Changing Communications of the Seventies" is the topic for the Communications forum. Key speakers will be Dr. Elie Abel, dean of Columbia University's School of Journalism; Editor-in-Chief Lewis H. Young of Business Week; Gordon Manning, vice president, CBS News,

William J. Kirchner, president, Richfield Bank & Trust Co., Richfield, Minn.; Sam L. Hunter Jr., president, Bank of New York; and Dr. S. I. Hayakawa, president, San Francisco State College.



SEAL ROCKS

Cliff House, ocean views; sea lions on offshore rocks in season.

All wives registered for the Convention are invited to attend a special forum, "Campaign," urging women to be more involved with key issues. The forum will center around a multimedia presentation by Human Horizons, the educational division of Linkletter Enterprises, on the generation gap, moderated by Jack Linkletter. Other planned speakers are Mrs. Thomas J. McIntyre, wife of Senator McIntyre (D-N.H.) and Dr. Bessie Moore, executive director, Arkansas State Council for Economic Education and coordinator of economic and environmental education in the Arkansas State Department of Education.

The Convention entertainment will be held Tuesday evening at 8:30 in the

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