

NORTHWESTERN Banker

Oldest Financial Journal Serving The Central and Western States

No. 1271

Des Moines, Iowa

February 1, 1971

IOWA NEWS

AMES: F. W. Allen has been elected a dir. of the University B&T, succeeding Dr. H. G. Buck, who retired.

AMES: Clifford Hack, pres., Hach Chemical Co., has been elected a dir. of Union Story T&S, succeeding Max Conn, who has retired for reasons of health.

BOYDEN: Bruce Anderson has joined the Farmers Savings, managing the insurance department and working at other duties in the bank.

CARROLL: Norma Bromert has been elected a.v.p. and t.o. and Fern Lahey a.v.p. at Carroll County State. Both have been a.c.

CEDAR FALLS: Daryl Michel has been elected a.c. at the Cedar Falls T&S.

CENTERVILLE: William C. Benz has been elected a.v.p. at Iowa T&S.

CHARITON: New officers elected at National B&T are William Carter, v.p. and ag. rep., and James Clark, v.p. and t.o. Capital has been increased from \$100,000 to \$250,000 and surplus by a similar amount.

CHARLES CITY: Victor M. Meyer has been elected pres. of the Commercial T&S, replacing C. M. Frudden who has become chmn. Dan M. Frudden was named v.p. and dir. W. L. Parr retired recently after 54 years of as-

sociation with the bank. He was a dir.

COLUMBUS JUNCTION: Fred Wier, a dir. at Columbus Junction State Bank, died recently. Two new officers have joined the bank: Rita Ray, a.c., and Donald Schiff, a.c. Stockholders have voted to increase capital from \$120,000 to \$240,000.

DENVER: Paul A. Bueneke has been named v.p. and Clarence Brettmann a dir. at Denvers Savings.

DES MOINES: Richard A. Keene has been elected cash. at East Des Moines National. He has been Pleasant Hill office mgr. for the bank. John Seddon, head teller, and Richard L. Skinner, mgr. of the bank's office at Hubbell and University Avenues, were named a.c.'s.

DYERSVILLE: Ted Goeres has joined the Dyersville National as a.v.p., loan officer, and farm consultant. He was with the bank once before for a period of 12 years.

GARNER: Vernon Nedved has been named a.c. at Hancock County National.

HUBBARD: The Security State Bank recently increased its capital stock from \$50,000 to \$100,000.

MASON CITY: W. E. Blide has been promoted from cash. to v.p. and cash.

MAPLETON: Gary Thies, cash., Mapleton T&S, is teaching a course

in commercial law for Western Iowa Tech in Mapleton and the A.I.B.

MARSHALLTOWN: The Security Savings recently raised its capital accounts to \$1.6 million.

MASON CITY: Robert Grathwohl has been promoted to a.c. and aud., and Raymond Harman was elected a.c. and farm rep. at the United Home B&T.

MOUNT PLEASANT: Stockholders of Henry County Savings have voted to increase capital to \$400,000.

MOUNT PLEASANT: Mrs. Beverly Whaley and Mrs. Joan Messer have been elected a.c. at the Mount Pleasant B&T.

NEW HAMPTON: Willis Hansen has been named v.p. and a dir. and Ronald Diddy a.v.p. and a dir. at First National.

OTTUMWA: Neill Vollmer, v.p. of John Morrell & Co. and manager of the Ottumwa plant, has been named a dir. of Union B&T, replacing J. Rayner Harper, who has retired.

PANORA: Bruce Barks, who recently purchased control and became pres. of Panora State Bank, has been elected a dir. E. S. Peterson, formerly pres., has become vice chmn., and John Lanning has been promoted to v.p. and cash. and elected to the board.

WINTERSET: Mont C. Johnson has

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been elected chmn. at Farmers and Merchants Bank, replacing Herbert J. Ehm, who has been made v.p. Mr. Ehm replaces Cecil Gillespie. G. W. Mease was promoted to exec. v.p., Ronald P. Pierce, a.v.p., and James S. Ball, a.c.

YALE: C. K. Batschelet and Donald Mleynek were recently elected to the board of the Farmers State.

ILLINOIS NEWS

CHICAGO: James M. Hurwith has been elected pres. of First Commercial. Mr. Hurwith, who has been with the bank since 1957, is also a dir.

CHICAGO: William E. Braun has been promoted from v.p. and cash. to exec. v.p. and cash. at Northwest National. Joseph P. Spingola and Joseph E. O'Donnell have been promoted to sr. v.p., Robert N. McCue to a.v.p., James Dedio to mortgage loan off., and Robert W. Wilshe and Paul Matheny to a.c.'s.

CHICAGO: Robert J. O'Shaughnessy has been promoted from a.c., commercial loan dept., to a.v.p. at Aetna State, and Arthur A. Kentgen and John A. Michas have been elected a.c.'s in the operating dept.

LISLE: The board of the Bank of Lisle has been reduced to nine, with the retirement of Herbert W. Rumsfeld, chmn., and Paul E. Shiffler. Promotions included: L. L. Phelps, from vice chmn. to chmn.; Willis A. Glasgow, from aud. and cash. to v.p. and cash.; and Paul R. Johnson, from a.v.p. to v.p. Davonna Gildernick was made a.c.

NASHVILLE: At First National, Joseph B. Campbell has been elected dir. and J. Albert Watts, dir. emeritus. John K. Gaebe has become chmn., W. E. Roberson pres., and Rayhill J. Hagist exec. v.p. and cash.

SAVANNA: The National Bank of Savanna has received approval from the Comptroller of the Currency to establish a branch at 107 Third St.

WAUKEGAN: A permit to organize has been issued by the commissioner of banks and trusts to Wm. F. O'Meara, Jr., Western Springs, Walter J. McTigue, Winnetka, and Burton E. Diamond, Harry Schwartz, and Philip J. Ryan, all of Waukegan. They propose to organize the "Bank of Lakehurst" in the Lakehurst Shopping Center, Waukegan, with total capitalization of \$1 million.

MINNESOTA NEWS

ALBERT LEA: Charles H. Meislahn, mgr. of the installment loan dept., has been advanced from a.v.p. to v.p., and Gerald K. Fauglid to a.c. at the Freeborn National.

BELLE PLAINE: New officers at the State Bank of Belle Plaine are R. W. Gatz, v.p., R. R. Carpenter, a.v.p., and Tyrone S. Buesgens, cash. Mr. Carpenter had been cash., and Mr. Buesgens, a.c.

BLOOMING PRAIRIE: Marvin Ingvaldson has been promoted from a.c. to cash. at the First National.

CLOQUET: Joseph R. Murphy, who has been at the First National since

1965, has been promoted to a.c. with responsibilities in the consumer finance dept.

CROOKSTON: Edward Reitmeier, a local farmer, has been elected to the board of the First National.

DAWSON: Donald C. Engstrand has been elected a director replacing B. A. Gimmestad, who has retired after 19 years. Harold Hudson has been elected a.c.

DODGE CENTER: Dr. Rodney C. Hanson has been elected a dir. at Northwestern State replacing W. C. Donaldson, who has resigned. Thomas F. Blaisdell, mgr. of the installment loan dept., has been elected a.c. The surplus account has been increased from \$50,000 to \$250,000.

ELLSWORTH: Paul L. Huisman has purchased the interest of Robert M. Imsdahl in the Ellsworth State. Mr. Huisman, who has been cash., will assume the presidency which Mr. Imsdahl has held for two years.

EMMONS: William P. Sturtz has retired as a dir. of the First National after 22 years' service.

LITCHFIELD: Ronald Leaf, a local businessman, has been elected to the board of the First State.

MANKATO: At First National, R. A. Rylance, a.c., has been transferred from the timepay dept. to the commercial banking area. T. B. Johnson was elected a.c., replacing Mr. Rylance in timepay, and James M. Andrew, Jr., was named installment loan off.

MARSHALL: Howard Bennett and Glenn Olson, both of Marshall, have been elected directors at Western
Minnesota News...

(Turn to Page 4, Please)

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Minnesota News ...

(Continued from Page 2)

State. Mrs. Rose Thorburn and Charles H. Lutz were named dir. emerti.

MINNEAPOLIS: Donald L. Hansen has been named cash. at Fourth Northwestern National. G. Jerome Hemingway, who has been v.p. and cash., will remain as v.p.

MINNEAPOLIS: Northwestern National has elected as directors Paul W. Kraemer, pres., Minneapolis Gas Co.; David H. Henry, general mgr. of Land O'Lakes, Inc.; and John M. Hollern, chmn. of the exec. com. of Brooks-Scanlon, Inc.

MINNEAPOLIS: A. Herbert Nelson, former Minnesota insurance commissioner, has been elected a dir. of the Bank of Minneapolis and Trust Co.

NEW PRAGUE: A. G. Sirek has been promoted from pres. to chmn. at the State Bank of New Prague, E. C.

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NEW RICHLAND: Harry A. Anderson, Carlyle Hovig and Paul Querna have been elected dirs. at the State Bank of New Richland. Harold Sunde has resigned as v.p. Earl Lange has been promoted from cash. to cash. and v.p., Mr. Anderson from a.c. to v.p., and Benjamin C. Mortensen to a.c.

LAKEVILLE: W. G. Andrews, St. Paul, has purchased all of the outstanding stock, except directors' qualifying shares, of the First National Bank of Lakeville, from Hitchcock Industries, Inc., Bloomington. Mr. Andrews is chmn. of Mid America Bancorporation, Inc., of St. Paul. First National of Lakeville had deposits of \$4.5 million as of Dec. 31, 1970.

PIPESTONE: Lawrence Cunningham, a Pipestone farmer, has been elected to fill the vacancy created by the retirement of David H. Crawford as a dir.

ROBBINSDALE: Richard E. Becker has been promoted to v.p. at First Robbinsdale State.

ROCHESTER: Robert Bezoier has retired as a dir. of First National and elected dir. emeritus. He has been succeeded by George Groves, plant mgr. at Rochester IBM.

ROCHESTER: Henry Dion has been promoted to a.c. at Northwestern National and will be a commercial loan off.

ST. PAUL: James E. Bourguin has been elected a dir. of First National.

SANBORN: John S. Hageman of St. James has replaced Elwin Schubbe on the board of Sanborn State.

TWO HARBORS: Dr. B. F. L'Esperance has been elected a dir. of First National.

WELLS: George Wanzek, cash., has been elected a dir. of Peoples State.

WHEATON: Mrs. Inez Heggen has been named an a.c. at State Bank of Wheaton.

COLORADO NEWS

DENVER: John D. Hershner, pres., United Bank of Denver, has become the bank's c.e.o. Neil F. Roberts, previously c.e.o., will assume the duties of exec. v.p. of United Banks

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of Colorado, and will continue as vice chmn. of United Banks of Denver.

DENVER: At Central National, Norman W. Wright and Darl G. Hobson have been promoted to a.v.p. James Tilger and Richard Daly were elected a.t.o. and Robert Deandrea was named a.c.

DENVER: Francis R. Salazar, Denver attorney, has been sentenced to three years in prison and fined \$4,000 for his part in the misapplication of about \$550,000 in funds from the defunct Rocky Mountain Bank of Lakewood. Sentenced along with Mr. Salazar, a former dir., were Delmar E. Cooper, bank pres., and his brother Donald S. Cooper, a former dir., each of whom was given a three year term and fined \$6,000. A third brother was fined \$2,000 and placed on two-year probation. The alleged misapplication occurred in 1965-1969.

DENVER: Charles L. Flierl and Edward K. Balster have been promoted to v.p. at University National. Mr. Flierl has been cash., and Mr. Balster, a.v.p.

GLENWOOD SPRINGS: William T. Sisson has been elected pres. of the Bank of Glenwood Springs, succeeding Lt. Gov. John D. Vanderhoof, who has resigned as pres. and dir. Mr. Sisson, who had been exec. v.p., was also made dir.

LAKEWOOD: At United Bank of Lakewood, Ronald A. Dahlberg has been made a.v.p. for personal banking and marketing, Thomas S. Byington has been appointed operations off., and Jean E. Naylor has advanced to cash.

NORTHGLENN: At the First National, Glenn R. Haeflinger has been promoted from v.p. to first v.p., William A. Haines from cash. to cash. and v.p., and Richard M. Brown from a.c. to a.v.p.

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NEBRASKA NEWS

LINCOLN: Dr. Paul S. Nadler, prof. of bus. adm., Rutgers Univ., will address a luncheon of stockholders, officers, and directors of the National Bank of Commerce and other interested persons on Feb. 10.

LINCOLN: Harold F. Hoppe, Jr., has been elected a dir. of Lincoln Bank South, and Richard L. Kearns has been advanced from cash. to cash. and v.p.

MCCOOK: Peter H. Graff, pres., McCook National, and Harold E. Larmon, pres., First National, have announced that their banks have voted \$25,000 apiece for the Community Hospital program.

MULLEN: The Bank of Mullen has advanced Donald D. Stull from v.p. to exec. v.p.

PICKRELL: Dennis E. Osmera has been promoted to exec. v.p. and t.o. and Ardeth Milburn to cash. at Pickrell State.

OMAHA: Darrell Green has been named chmn. of First Westroads. Robert L. Gerlach, Gene Seaman, and Raymond Puppe, Jr., have been made dir.

OMAHA: The drive-in section of the First National in the First National Hilton Center opened recently. Three tellers handle six lanes of traffic on the first level of the center's parking garage.

OMAHA: John W. Hurley, Jr., has been elected sr. v.p. at Packers National and continues in charge of inst. loan dept. Named v.p.'s are James M. Prince, marketing, and Albert J. Janousek, operations. Robert L. Schilke was elected a.c.

WYOMING NEWS

SHERIDAN: Mrs. James Crew Reynolds has retired as an active dir. at the Bank of Commerce. Mrs. Reynolds, who has been a dir. for more than 35 years, has been named dir. emerita. Elected as new directors were Henry A. Burgess, a lawyer, rancher, and former state legislator, and Richard Hammer, pres. of a local auto agency. The directors elected George B. Acker pres. and Rudolph R. Loss exec. v.p.

Mr. Acker has been exec. v.p., and before that was exec. v.p. of Scottsbluff National, Scottsbluff, Nebr. Mr. Loss has been with the bank since 1941.

WORLAND: Lowell K. Peterson has been promoted from a.v.p. to v.p. at the Stockgrowers State Bank, and Mrs. Linda Muench has been promoted from aud. to a.c. and aud.

WHEATLAND: Woodrow May has been elected to the board of directors of First National, replacing the late Josephine M. Brice who served on the board for many years. He is a farmer and rancher in the Wheatland area.

MONTANA NEWS

BILLINGS: Al F. Winegardner has been elected pres. and c.e.o. of First National B&T. He joined the bank in 1953 and has been an officer since 1954. The board has also promoted John Wallin to sr. v.p. and t.o. and James F. Hodgson to v.p. and chief loaning off.

The bank has also received the approval of the Comptroller of the Currency to establish a branch at 201 North 26th St.

BILLINGS: The Comptroller of the Currency has approved opening of a new branch by the Midland National at 28th St. and 6th Ave. North.

CUT BANK: Art Wiedeman, Jr., has assumed the management of the First National as exec. v.p. Mrs. Anita Ross was named cash. and Chris Owen, a.c.

HELENA: At Union B&T, Richard F. Rigler has been advanced to a.t.o. and Paul A. Schummer to a.c. and

ag. rep. The bank has also honored Verna Greaves for her 25 years' service by giving her an air trip to California.

NORTH DAKOTA NEWS

BISMARCK: William Smith, first v.p. and asst. mgr., Bank of North Dakota, has resigned. With the bank since 1967, he assumed his present position in 1968. He will join a Detroit-area savings and loan.

BISMARCK: Robert Hendrickson, pres., First National B&T was recently named Boss of the Year by the Bismarck Jaycees.

FARGO: William C. Marcil has been elected a dir. of the Merchants National B&T. He is pres. and publisher of the Forum Publishing Co., pres. of WDAY, Inc., and pres. of Dakota Photo Engraving Co.

GRAND FORKS: James E. Gaffaney has been elected a dir. of Community National. He is secy.-treas. of Gaffaney's Office Specialties Co., Inc. Stockholders have also approved an increase in the bank's common stock from \$180,000 to \$216,000 by issuance of a stock dividend of 3,600 shares of common stock.

SOUTH DAKOTA NEWS

ABERDEEN: Robert Kessler of Aberdeen has joined the board of First National, Marvin Rasmussen will be loan off. and asst. mgr., Hecla branch, Jerry Broveleit, insurance off., Groton branch, Richard Kornder and Richard Traphagen, inst. loan officers, Ron Rivett, t.o., and Matt Marttila, a.v.p. and oper. off., Milbank branch.

(Turn to Page 6, Please)

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BURKE: Merle Aamot, a county agent, will become dir. of farm services at Burke State, Burke and Bonesteel, Citizens Bank of Colome, and Jones County State, Murdo.

GETTYSBURG: Arden L. Peterson has advanced from a.c. to cash. at First Potter County.

HERREID: Jacob G. Hofer, pres., announces the election of Maynard E. Wittmeier and Joe Wolf to the board of directors. Mr. Wittmeier was advanced from a.c. to cash. and exec. off., replacing John Riedlinger.

RAPID CITY: The following Black Hills area businessmen have been elected directors of First National of the Black Hills: James E. Courtney, Capitol, Mont., Martin P. Farrell, Hot Springs, and W. Bob Barbour, Howard C. Kluthe, and James R. Howard, all of Rapid City. A. R. Teslink has been elected a.v.p. and asst. mgr., Lead office, and William L. Blake, a.v.p., Belle Fourche office.

ROSCOE: Emmett Johnson, exec. v.p. and cash., First State, has been named to the SDBA's exec. comm., filling the vacancy created by the death of John Riedlinger.

SIOUX FALLS: Frank Duffy, pres., Union B&T, has been named chmn. of the 1971 convention of the SDBA here May 20-21.

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No. 1271 Northwestern Banker is published five times monthly (including magazine issue) by the Northwestern Banker Company, 306 Fifteenth Street, Des Moines, Iowa 50309. Subscriptions 50¢ per copy, \$6 per year. Second class postage paid at Des Moines, Iowa. Address all mail subscriptions, changes of address (Form 3579), manuscripts, mail items to above address.