

NORTHWESTERN Banker

Oldest Financial Journal Serving The Central and Western States

No. 1222

Des Moines, Iowa

April 27, 1970

Colorado Banker New ABA Candidate

The candidacy of Eugene H. Adams, 58, president of The First National Bank of Denver, for the post of vice president of the American Bankers Association in 1971 has been announced.



Eugene H. Adams

Announcement of Adams' candidacy came from the Colorado Bankers Association, acting through its Executive Council, and was made by James C. Scarborough, Association executive manager and treasurer.

Clifford C. Sommer, president, Security Bank and Trust Company, Owatonna, Minnesota, is currently serving as ABA vice president, and he is scheduled to succeed Nat S. Rogers as ABA president at the 96th annual convention in Miami Beach, October 10-14. Mr. Rogers is president of the First City National Bank, Houston.

Alan S. Stults, chairman and chief executive officer of the American National Bank and Trust Company, Chicago, is scheduled to be elected ABA vice president, succeeding Mr. Sommer. Mr. Adams would follow Mr. Stults.

Starting with the election of Mr. Sommer as ABA president, it appears that at least the next three ABA presidents will come from the *Northwestern Banker* area (Minnesota, Illinois and Colorado).

Mr. Adams, with 36 years' banking experience, is national chairman of an ABA subcommittee, meeting with Congress on the subject of 1-bank holding company legislation. He is a past president of the Colorado Bankers Association and a former member of the Board of Directors of the Federal Reserve Bank of Kansas City.

A member of a prominent Colorado family which produced a United States senator and two governors, Adams was born in Denver, attended Denver schools and Phillips Andover Academy, and received his A.B. degree from Yale University in 1934.

Adams began his banking career with The International

Trust Company in 1934. He served as assistant trust officer, then as trust officer and director and in April 1951 was named president.

He retained that post until the merger of International Trust with The First National Bank of



Sommer

Stults

Denver. When those two financial institutions were consolidated on August 8, 1958, he became executive vice president of The First of Denver.

A year later, he was elected president.

Adams has been active in a wide range of business and civic activities. He is vice chairman of The First National Bancorporation, Inc., which has as its members The First National Banks of Denver, Bear Valley, North Glenn and Southglenn.

He also is a director and a member of the Executive Committee of Bancorporation and The First of Denver.

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IOWA NEWS

ALTON: John H. Krogman has been elected assistant cashier of the Alton Savings Bank. He is in charge of the insurance agency in the bank, in addition to his other duties in the credit department. He joined the bank October 1, 1969.

BLAIRSTOWN: At the annual stockholders meeting of the Benton County State Bank, the following directors were elected: Leo Kelly, Earl M. Kimm, Roy M. Ralston, A. C. Siek, Jack V. Swanson and Wm. J. Thorman.

CARROLL: J. E. Wilson, vice president and director of the Commercial Savings Bank is observing his 50th year in banking. He is the manager of the bank's Lanesboro office.

GOODELL: Controlling interest in the State Savings Bank, Goodell, has been purchased by R. H. Isensee and Ernest C. Bartik from V. E. Harris and Warner T. Butts.

Mr. Bartik, who is president of the Corwith State Bank, was elected president at Goodell. Mr. Isensee, who is president of the United Home Bank, Mason City, was elected vice president at Goodell. Both men were

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also elected to the board of directors, replacing Messrs. Harris and Butts.

Richard C. Newlin, president, Bank Investors, Des Moines, handled the sale.

SPIRIT LAKE: Conversion of the First National Bank of Spirit Lake from a national charter to a state charter will take place May 5. Name of the new bank will be First Bank and Trust Company, according to Robert Currell, president.

TRAEER: Open house in the new banking quarters of the First Community Bank and Trust will be held Thursday, April 30.

COLORADO NEWS

DENVER: John D. Hershner, president, Denver U. S. National Bank, has announced promotions for the following eight staff members:

Paul A. Christensen, an employee of the bank since 1964 and a commercial banking officer since 1968, was advanced to vice president. A native of Des Moines, Mr. Christensen is well-known among Mountain states and Great Plains bankers as a member of the bank's correspondent bank traveling staff.

Richard P. Kopp, formerly a trust investment officer, was promoted to trust officer.

New commercial banking officers are William H. Edens, former Alaska banker, Leo A. Giles and Hugh W. Patterson.

Don A. Thomas and Norvell M.

Walker were appointed personal trust officers.

Lyle D. Proctor was named data processing officer.

NEBRASKA NEWS

OMAHA: Joseph Hallas has been elected executive vice president of Mid-City Bank. He resigned as a vice president of United States National Bank to accept the new post.

OMAHA: Clifton B. Batchelder, president of the United States Check Book Co., was named "Boss of the Year" by the Ak-Sar-Ben chapter of the National Secretaries Association last week. Mr. Batchelder is a Nebraska State Senator and recently announced his candidacy for election as the Republican candidate for Governor. He was nominated for the Secretaries Association "Boss-car" award by his personal secretary, Doris Van Bibber.

MINNESOTA NEWS

BLOOMINGTON: The Independent Bankers of Minnesota will hold its "Key Man Seminar at the Thunderbird Motel on April 28 and 29. Registration will start at 11 A.M. on the 28th. Activities will start with the noon luncheon. Presiding will be Chester N. Eggen, first vice president, Richfield Bank & Trust Co.

BROOKLYN PARK: Application for FDIC insurance has been approved for the newly chartered Brooklyn Park State Bank. Harold J. Pohlad will be president. Total capital accounts are \$550,000.

DULUTH: Richard G. Williams has been promoted to assistant vice



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president at First American National Bank. He has been personnel officer.

EDEN PRAIRIE: Application has been made for a charter for a bank to be known as Eden Prairie State Bank to the Minnesota Commerce Commission. Thomas H. Culp would be president, and Oscar A. Schultz would be vice president. Proposed total capital is \$300,000.

EDINA: First Southdale National Bank in Southdale Center has elected Darrell G. Knudson as assistant vice president. He will be a credit administrator in commercial loans. W. Bryan Jensen, commercial development officer, has been named assistant vice president.

MINNEAPOLIS: Gordon F. Clarke, assistant vice president, First National Bank installment loan department, has been advanced to vice president.

MINNEAPOLIS: Construction contracts have been signed for First Plymouth National Bank to build a new building at the northeast corner of Plymouth and Newton Avenues N. Containing 3,900 square feet, it will cost \$249,000. Ground breaking will be April 30. Completion will be in September.

MINNEAPOLIS: Don W. Zollers has been named president of Second Northwestern National Bank. He succeeds Mark T. Spinner, who retires May 1.

OSSEO: Keith P. Caswell and Calvin R. Gray are new directors of Northwestern State Bank. Mr. Caswell is head of a consulting engineering firm. Mr. Gray is an area farmer.

ST. PAUL: The correspondent bank department of the First National Bank of St. Paul has moved to temporary quarters on the 7th floor, west section of the bank. The move



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was necessary due to the extensive building program.

NORTH DAKOTA NEWS

BISMARCK: Martin E. Stenehjem, student loan officer at The Bank of North Dakota, reported recently that 27,205 student loans have been made to North Dakota students under the federally insured Student Loan Program since it was initiated August 10, 1967. The total dollar amount of these loans has been \$23,432,945. This money has been made available by 151 banks, 11 S&L's and 13 credit unions in the state. The Bank of North Dakota accounted for \$5.5 million of the volume to 6,737 students, or 23.4% of the total.

BOWBELLS: Laurits Skjelset resigned recently as president of the First National Bank due to age and failing health. He was succeeded as president by John Norgaard, who had been executive vice president and director.

Mr. Skjelset had been president for the past 27 years and has been a North Dakota banker for 58 years. He will continue to serve the bank as a director. He began his banking career at the State Bank of Bowman and was later associated with banks at Buffalo Springs, Rhame and Drayton before purchasing his interest in the First National of Bowbells in 1943.

DICKINSON: Effective May 1, Will-

iam G. Foster, owner of Fisher-Foster Agency, will become associated with the First National Bank & Trust Company as a vice president in charge of special services. The announcement was made by Mrs. E. A. Nachtwey, president of the bank. Mr. Foster has sold his insurance agency to The First Investment Insurance Agency of Dickinson. He has had 18 years of experience in the real estate and insurance business and is well qualified, Mrs. Nachtwey stated, to make appraisals. Mr. Foster also has had training in selling mutual funds and stocks.

SOUTH DAKOTA NEWS

FAITH: Farmers State Bank observed its 60th year earlier this month.

MELLETTTE: Funeral services were held recently for George P. Cady, president, Farmers State Bank. He was born in 1888 and began work at Mellette in 1912. Prior to that, he was with a bank in California for two years, making a total of 60 years in banking. He was elected president and cashier in 1945.

MITCHELL: Dennis L. Christensen has been elected a vice president of the Mitchell National Bank. He was vice president and trust officer of the Farmers & Merchants Bank, Aberdeen.

PIERRE: The South Dakota State Banking Department has granted permission to the Dakota State Bank, Colman to change their branch office at Chester to a branch bank.

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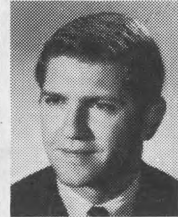
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ILLINOIS NEWS

CHICAGO: Three new directors have been elected by Chicago Title & Trust Co. They are: Henry F. Rood, chairman, Lincoln National Corp.; Gordon C. Reeves, president, Lincoln National Corp., and Robert J. Adelman, chairman, Arthur Rubloff & Co.

CHICAGO: Exchange National Bank has elected Morris B. Rotman, chairman and chief executive of Harshe Rotman & Druck, Inc. (Adv.) to the board.

CHICAGO: First State Bank of Chicago will open its temporary

convenience quarters at 8441 West Lawrence Avenue on Friday, May 1.

CHICAGO: National Boulevard Bank has elected James A. Fletcher, executive vice president and director of Field Enterprises, Inc. as a director.

CHICAGO: Pullman Bank & Trust Co. has named Joseph A. Getto as assistant vice president in the real estate loan department, and Richard K. Pearson as assistant vice president in the industrial loan division.

CHICAGO: Sears Bank & Trust Co. has elected to the board John D'Arcy, Jr., executive vice president of Quaker Oats, and Frank E. Reilly, chairman and chief executive of Electrographic Corp.

CHICAGO: Standard Bank & Trust Co. has appointed Frederick E. Dillon assistant vice president in the industrial loan department.

LOCKPORT: Mrs. Jean Powell has been named manager of the asset custody credit control department of the First National Bank.

COLORADO NEWS

GREELEY: Will Williams has been named vice president in charge of public relations for the First National Bank. He was formerly with Bachmans, Inc.

SOUTHGLENN: James R. Moss has been elected assistant cashier in charge of the installment loan department for the First National Bank. He was formerly with GMAC.

NORTH DAKOTA NEWS

MINOT: A new real estate loan officer and an adjuster have been added to the staff of the Union National Bank, according to Arnold Braaten, president.

Assuming duties as real estate loan officer is T. J. Bryant, while James R. Weisser has taken over the position of adjuster at the bank.

WANT ADS

Rates 25 cents per word per insertion. Minimum: 12 words.
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No. 1222 Northwestern Banker is published five times monthly by the Northwestern Banker Company, 306 Fifteenth Street, Des Moines, Iowa 50309. Subscriptions 50¢ per copy, \$6 per year. Second class postage paid at Des Moines, Iowa. Address all mail subscriptions, changes of address (Form 3579), manuscripts, mail items to above address.