

NORTHWESTERN Banker

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ON CONVENTION TRAIL will be the new ABA Official Family. Shown from left: V.P. Clifford C. Sommer, Pres. Nat S. Rogers, and Exec. V.P. Willis A. Alexander.

Busy Convention Week for Banks

Bankers throughout the *Northwestern Banker* area will be busy attending conventions and meetings this week (October 20-24).

The largest meeting on the agenda is the 83rd annual Iowa Bankers Convention, now in session in Des Moines, where over 5,000 bankers and wives will be in attendance.

Big event at today's session in Des Moines will be the annual Agricultural Breakfast. Other highlights of the convention will be the appearance of Wayne King and his orchestra on Monday evening, and speeches by Nat Rogers, new ABA president, on Tuesday; Hugh Downs, nationally known commentator, on Wednesday, and Clark Mollenhoff, deputy counsel to President Nixon, also on Wednesday.

The Minnesota Bankers Association will be holding its 20th annual Junior Bank Officer and Staff Conference, October 22-23 at the Arena-

Auditorium in Duluth, and over 500 delegates are expected to attend.

Former Olympic Champion Bob Richards will be a feature attraction.

South Dakota Bankers have just completed a series of six group meetings, and this week on Wednesday, October 22, will convene for the annual Installment Credit Conference at the Plains Hotel in Huron.

Speakers will include former ABA President Archie K. Davis, and Donald "Red" Blanchard of WGN Radio fame, Chicago.

North Dakota Bankers will hold their annual group meetings as follows: Southeast, October 21, Jamestown; Northeast, October 22, Devils Lake; Northwest, October 23, Williston, and Southwest, October 24, Dickinson.

Wyoming Bankers will hold their annual Installment Credit Conference on October 23-24, in Casper. Registration will start at 5:00 P.M. on Thursday, followed by a full program on Friday.

New trends in installment lending, costs, marketing and mobile home financing will be key subjects of the conference. Cyril Jedlicka, senior vice president, City National Bank and Trust Company, Kansas City, who is recognized as one of the nation's installment credit authorities, will be a featured speaker.

Also, the District 4 Conference of the National Association of Supervisors of State Banks is currently in session in Cheyenne (October 19-21).

Clifford C. Sommer, president, Security Bank & Trust Company, Owatonna, Minnesota, and new vice president of the ABA, will be the feature attraction.

Complete details on the various meetings appear in the October (magazine) issue of *Northwestern Banker*.

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NATIONAL NEWS

KANSAS CITY: William McChesney Martin, Jr., chairman of the board of governors of the Federal Reserve System, will visit Kansas City on October 23 for discussions of economic conditions and monetary policy with directors of the Federal Reserve Banks of Kansas City and Dallas.

IOWA NEWS

DES MOINES: Harriette Allison, vice president and office manager of Bankers Service Corporation for the past several years, has announced the formation of a new corporation to be known as Bankers Personnel Search, Inc. Mrs. Allison is president of the new firm, which is located at 1314 Register and Tribune Building here.

DES MOINES: H. Ralph Bennett recently completed 40 years of service with the Bankers Trust Company. Since he joined the bank on October 13, 1929, he has worked in several different areas of commercial banking. Mr. Bennett set up the bank's first bulk cage and continues to be in charge of its operation.

FOREST CITY: Donald E. Snyder has been named new vice president of the Manufacturers Bank & Trust Company. He was formerly vice president and cashier at the Jefferson State Bank, Jefferson, Iowa.

GLENWOOD: The Federal Reserve Board has approved the application of the Hawkeye Bancorporation, Red Oak, to acquire control of the Mills County State Bank here. The bank was purchased by Paul Dunlap and

moved from Silver City. Mr. Dunlap heads Hawkeye Bancorporation.

GOWRIE: The First State Bank of Gowrie has increased its capital stock from \$100,000 to \$125,000, according to M. W. Lindquist, bank president. The bank's new capital structure consists of \$125,000 in capital stock, \$125,000 in surplus and over \$100,000 in undivided profits and reserves.

LATIMER: Mr. and Mrs. P. H. Borcharding have sold their interests in the Latimer State Bank to Mr. and Mrs. Donald Koch, operators of Remington Farms and breeders of Charolais cattle (Latimer). The new owners will assume management January 1. No personnel changes will be made, and Mr. Borcharding will continue his interests in the Hampton State Bank.

MOUNT PLEASANT: Funeral services were held last week for Mrs. Denis Jones, wife of the cashier of the Henry County Savings Bank.

SHEFFIELD: Jerry Higgason, cashier, Sheffield Savings Bank, has resigned to become office manager of United Suppliers, a feed manufacturer, at Eldora, Iowa. Mr. Higgason formerly was a resident of Eldora and was assistant cashier at the Sheffield bank about two years ago.

NEBRASKA NEWS

ATKINSON: Mrs. H. J. Birmingham and Julius D. Cronin have sold the First National Bank here to William J. Froelich, James F. Froelich, John C. Watson, J. Robert Berigan and other associates. Leo T. Adams will retain his interest in the bank and

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has been named president, succeeding Mr. Cronin, who has served as president since 1957. Mr. Adams has been with the bank for 14 years and was serving as executive vice president. John C. Watson has been named chairman of the board, which consists of Mr. Adams, Mr. and Mrs. William J. Froelich, James F. Froelich, Lawrence Kramer and Carl R. Pohlrad.

FAIRBURY: Funeral services were held recently for Luther Bonham, prominent area banker and chairman of the board of the First National Bank here. He was 84.

KEARNEY: The Platte Valley State Bank & Trust Company recently held an open house to celebrate its 25th anniversary.

OMAHA: Joseph Shors, loan officer at the Ames Plaza Bank, has died at the age of 25. Mr. Shors was the victim of a traffic accident in Grand Island.

SHELTON: Paul Munson has been named executive vice president and Tom Jensen, vice president, at the First State Bank. Mr. Munson has been associated with the First National Bank in Aurora, Nebr., for the past year. He was serving as vice president at the bank. Mr. Jensen has been affiliated for the past three years with the Adams County Bank at Kenesaw, Nebr.

STROMSBURG: LaVerna Rystrom, cashier of the Stromsburg Bank, has retired after 34 years of service to the bank. Mrs. Milton Marak will replace Mrs. Rystrom.

WEEPING WATER: Oscar Hinds, former president of the First National Bank here, has died at the age of 80.

WINSIDE: The Winside State Bank has announced plans for the construction on an additional building

on the west side of the present bank structure. The project is expected to be completed in February, 1970.

WOLBACH: Jim Simdorn has been employed by Peoples State Bank.

MINNESOTA NEWS

AUSTIN: I. J. Holton, president of George A. Hormel & Company, has been elected to serve on the board of directors at the First National Bank. He succeeds M. B. Thompson, who has resigned.

BROOKLYN CENTER: Neil J. Polaski has been named assistant vice president at the Brooklyn Center State Bank. He has been with the bank as assistant cashier since 1967.

DULUTH: Charles Henderson has been named director of the Northwestern Bank of Commerce's department of business development and public relations. Mr. Henderson, physical program director of the Duluth YMCA since 1966, will serve in the post held formerly by William D. Bye.

DULUTH: Vernon K. Falgren, vice president and trust officer of the First American National Bank, has retired after more than 46 years of service. Mr. Falgren joined the American Exchange National Bank, a predecessor to First American, in 1923 as a clerk.

HUTCHINSON: Robert Ortloff has resigned at the Citizens Bank & Trust Company here, to assume active management of the Bank of Stoddard in Stoddard, Wisc. Mr. Ortloff has acquired controlling interest in the Stoddard bank.

MINNEAPOLIS: The board of direc-

tors of the Federal Reserve Bank of Minneapolis has voted to delay construction of its new bank building until sometime in the second quarter of 1970. Work on the building substructure will continue to completion of the contract on this phase of work, but the decision delays the bulk of construction until well into 1970 and pushes the major flow of construction expenditures into 1971.

MORA: The Peoples National Bank recently observed its sixth anniversary with a two-day open house. Frank Grahn is bank president.

WANAMINGO: Conrad J. Tiller has been appointed to the board of directors of the Security State Bank, filling the unexpired term of the late Peder O. Munson. Mr. Tiller is the manager of the Wanamingo Elevator Company.

WHEATON: Loren R. Miller has been promoted from assistant cashier to cashier at the First State Bank of Wheaton. Mr. Miller joined the bank in 1965 as auditor.



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ILLINOIS NEWS

CHICAGO: Stanley S. Malin has been elected assistant vice president in the loan department at the Devon Bank.

CHICAGO: Application has been filed with the Federal Reserve System by the First National Bank of Chicago to establish an overseas office in Milan, Italy.

MATTESON: Controlling interest in the Matteson-Richton State Bank has been sold to a group of investors headed by Thomas V. Markle, president of the Beverly Bank of Chicago. Mr. Markle, as well as Jerry C. Bradshaw and James Lund, both vice presidents at the Beverly Bank, have been named to the Matteson-Richton bank's board of directors. Mr. Markle has been elected chairman of the board, and Mr. Lund has been named president. Mr. Lund heads the aircraft lending operations at the

Beverly Bank, where he has been employed for six years.

SPARTA: The First National Bank opens its new drive-in banking facility today (October 20). The new drive-in facility, the first in this area with vacuum-type equipment, is located on the west side of the bank's main building. Equipment for the facility was purchased from Diebold.

SOUTH DAKOTA NEWS

WATERTOWN: John S. Holen, senior vice president, trust officer and director of the First National Bank of Watertown, has retired following a banking career of more than 46 years. He has been with the First National since 1926.

WYOMING NEWS

CODY: Fred F. McGee, former president of the First National Bank here, has died in Laguna Hills, Calif., at the age of 88.

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