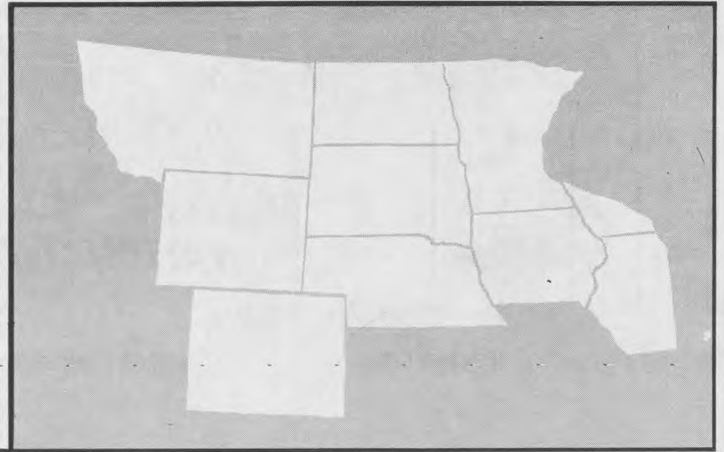


# NORTHWESTERN Banker

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No. 1141

Des Moines, Iowa

January 20, 1969

## ABA Seeks Successor To Charls E. Walker

The management committee of the American Bankers Association has started the search for a replacement for Dr. Charls E. Walker who is resigning as ABA executive vice president to become Under Secretary of the Treasury in the Nixon Administration.

As an interim measure, an "acting executive manager" is expected to be named from the ABA professional staff.

## Patman Starts Action On One-Bank Holding Companies

One-bank holding company legislation will be one of the first orders of business before the House Banking Committee after it reorganizes, Chairman Wright Patman has indicated.

Mr. Patman said he will not wait for the Federal Reserve Board to submit its legislative proposal to Congress before introducing his own bill.

"The Federal Reserve Board is on the side of the bankers," the Texas Democrat said in an interview. "My bill will be

drawn in the public interest. Something must be done to stop this trend. Some 75% of all bank deposits are now under the control of bank holding companies."

## ILLINOIS NEWS

**CARLYLE:** The Comptroller of the Currency has approved application of the First National Bank here to locate a detached teller facility at 1210 Jefferson Street.

**CHICAGO:** Donald M. Graham, 55, vice chairman of Continental Illinois National Bank and Trust Company, has been elected chairman and chief executive officer. He succeeds David M. Kennedy, who has been nominated as Secretary of the Treasury.

**CHICAGO:** New vice presidents named at LaSalle National Bank are: Marc Benson, municipal bond department; Richard T. Britton, investment department; James J. Carmody, regional division; Edward W. Ostrander, national division; Charles M. Way, real estate loan depart-

ment, and Arthur P. Rayunec, formerly auditor. New auditor is Raymond A. Jacobson.

**CHICAGO:** Drexel National Bank has named Raymond Clifford as vice president. He continues as cashier. James E. Hurt and George Worling have been named vice presidents.

**CHICAGO:** Madison Bank and Trust Company has named Nicholas Fanella as vice president and head of the installment loan department; G. Robert McKay as vice president and manager of the commercial loan division.

**CHICAGO:** A group of investors headed by Thomas V. Markle, president of the \$105 million-deposit Beverly Bank of Chicago, has acquired controlling interest in the \$32 million-deposit Evanston Trust and Savings Bank.

The acquisition brings to seven the number of Illinois banks known as the Beverly Group.

Announcement of the sale follows the acceptance by prin-

(Continued on Page 4)

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### IOWA NEWS

**ANKENY:** Noel J. Liechty, formerly ex. v. p. of Ankeny State Bank, has been elected pres., succeeding Rolfe O. Wagner, who has held that post since 1933. Mr. Wagner has been named chmn. of the bd. L. Max Wright, who joined the bank in September after 7 years with Bankers Trust in Des Moines, has been named a. c.

**BELLEVUE:** A public hearing has been called by the Iowa Department of Banking on the application of the Andrew Savings Bank to move its principal office to Bellevue. Hearing will begin at 1 p.m. on January 22 and continue through January 23.

**CEDAR FALLS:** A Conference on Computer Applications in Banking will be held at the University of Northern Iowa on January 21.

**DES MOINES:** David Taylor has been named pres. of First Federal State Bank. He has been serving as ex. v. p. and was formerly v. p. and

cash. when he joined the bank in 1963.

**DUBUQUE:** James Merrill Burch, Jr., 81, former pres. and chmn. of Dubuque Bank and Trust, died last week.

**IOWA CITY:** W. W. (Bill) Summerwill has been advanced from pres. to chmn. of the bd. at Iowa State Bank and Trust; Walter F. Schmidt from v. p. to v. chmn.; Ben E. Summerwill from v. p. to pres. Omar R. Yoder retired from the board and was elected an hon. dir. Paul E. McNutt, area farmer, has been named a new dir.

**KEOKUK:** G. L. Weissenburger, pres. of Security State Bank for over 20 years, has resigned his post as pres. and dir. R. J. McCleary was elected pres. W. Gerard Huiskamp was named v. p. and cash., with Richard A. Bishop and C. H. Carlson both advanced to v. p. New directors named to the board were Mr. Huiskamp, Mr. Bishop and John F. Raney. The bank's new drive-up facility adjacent to the main bank is nearing completion,

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slated to begin operation by February 15.

**KIMBALLTON:** Max Towne, pres., Landmans National Bank, has purchased 1,564 shares of stock from J. J. O'Connor. 5,000 shares are outstanding.

**NORA SPRINGS:** Fred M. Pfeifter, who has had 9 years of banking experience in Barron, Wisc., and Lake Crystal, Minn., has been named v. p. and cash. at First State Bank. L. V. Jacobson, formerly cash., has been named v. p.

**PANORA:** C. A. Nicoll, pres. of Panora State Bank, has been named chmn. of the bd. E. S. Peterson, formerly ex. v. p., has been named pres. Robert E. Peterson of Omaha has been elected a director.

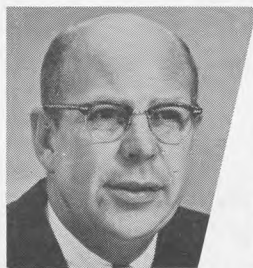
**PISGAH:** Controlling interest in Pisgah Savings Bank has been sold by V. F. Petersen, pres., to Ronald E. Bycroft and associates of Gibbon, Nebr. Mr. Petersen will continue as pres. No other personnel changes are anticipated. Mr. Bycroft, a native of Clarinda, Ia., is pres. of Exchange Bank at Gibbon and chmn. of Elm Creek State Bank in Elm Creek, Nebr. The sale was negotiated by Robert Krueger of Bank Brokers, Inc., Omaha.

**WAPELLO:** Joseph Johnson, cash. of State Bank of Wapello, has purchased State Bank at Steer, Ill., and will take possession February 1. Bernard P. Parsons succeeds him as cash. of State Bank of Wapello. Mr. Parsons was cash. from 1946-50 and is returning to the same post starting February 1.

### NEBRASKA NEWS

**CLATONIA:** Charles W. Schuerman has been promoted from v. p. and cash. to pres. and cash. at Farmers Bank of Clatonia. Herbert J. Riechers, former pres., is now chmn.

**OMAHA:** Directors of Omaha National will recommend to the annual stockholders meeting January 31 that Morris F. Miller, pres., be named to the additional title of chmn. of the bd. He would succeed W. B. Millard, Jr., who died earlier this month. The board has recommended the election of three new directors. They are: Charles W. Durham, pres. of Henningson, Durham



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and Richardson engineering firm; E. Stanton Miller, II, ex. v. p. in charge of asset management of the bank, and Thomas C. Quinlan, ex. v. p. and head of the trust dept. Clarence L. Landen and Daniel J. Monen are not seeking re-election and are nominated for appointment to the bank's advisory council.

**RED CLOUD:** P. S. Sherwood, pres. of Peoples-Webster County Bank, has retired after over 50 years with the bank. John W. Sherwood, ex. v. p. and cash., has been elected pres. D. Dean Whaley, a. c., has been named cash.

## MINNESOTA NEWS

**MIDDLE RIVER:** The Comptroller of the Currency has approved an application for conversion of First National Bank here to a state bank, to be called Middle River State Bank.

**OWATONNA:** Jerry Herman has been promoted to v. p. and cash. of First National Bank. He succeeds Ralph Page, who has resigned. Mr. Herman was previously a. c.

**PINE CITY:** John C. Waters, associated with the office of the Comptroller of the Currency for the past 20 years, has been named v. p. at First National Bank. Mr. Waters, along with Keith Bedford and Sheldon Nascene, has acquired a controlling interest in the outstanding bank stock.

**ST. PAUL:** Acquisition of the Highland Park State Bank has been announced by MidAmerica Bancorporation. Richard Stevenson, v. p. of the bank, will be elected pres. at the next board of directors' meeting, according to David Shern, pres. of MidAmerica. Dr. A. E. Ritt, currently serving as pres., will not seek re-election.

**ST. PAUL:** A Conference on Profit Improvement through Management Science, sponsored by First Na-

tional Bank of St. Paul, will be held at the St. Paul Hilton on February 4.

## NORTH DAKOTA NEWS

**BISMARCK:** Dr. James J. Moses, Bismarck physician and surgeon, has been named pres. and a dir. of First American Bank and Trust Company. He succeeds Robert M. Hart, who resigned as pres. but remains a member of the board. Robert Clifford also has been named to the board of directors.

**BISMARCK:** Floyd Stebleton has been promoted from v. p. to ex. v. p. in the commercial loan dept. at State Bank of Burleigh County Trust Company. W. S. Atwood and A. W. Borner have been promoted to a. v. p. and Jack Hoffman has been named installment loan officer in the installment loan department. The bank's surplus account has been increased to \$310,000, making capital and surplus \$750,000.

## SOUTH DAKOTA NEWS

**BURKE:** J. L. Lillibridge, ex. v. p. of Burke State Bank and Jones County Bank of Murdo, has been elected pres. of both banks.

## COLORADO NEWS

**CENTER:** Center Insurance Agency, Inc., has purchased 810 shares of stock in First National Bank from Ray Babcock and C. H. Starks. 1,000 shares are outstanding.

## WYOMING NEWS

**CASPER:** Barton W. Smith has been elected pres. of Western National Bank. He was pres. of Security State Trust and Savings Bank at Bettendorf, Ia., from the time it was chartered in February, 1965, until his resignation from that post in May, 1968.

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OMAHA

**LANDER:** Controlling interest in Lander State Bank has been sold to Central Trust Company of Lander. Bill Nightingale, pres. of Central Trust and a dir. of Lander State Bank for the past three years, has been named new bank pres. Keith Bourn, auditor at the bank for the past four years, has been named ex. v. p. Also joining the bank staff is Maude Kenney, who formerly worked for First National Bank of Lander. The bank was purchased from Charles Bell, former bank pres., his wife and Frank Graham, former bd. chmn. New directors include Mr. Bourn, Mark Duncan and John Vido-kovich.

**SHERIDAN:** Homer A. Scott has been elected pres. and chmn. of the bd. at Bank of Commerce. He is a v. p. of Peter Kiewit Sons Construction Company here and was formerly chmn. of the bd. of the



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# COMMERCE TRUST BANK

Kansas City, Missouri

Federal Reserve Bank of Kansas City and chairman and director of the Omaha branch of the Federal Reserve. Homer A. Scott, Jr., has been named a director at the bank. George B. Acker has been named executive vice president and director. He was formerly executive vice president of the Scottsbluff National Bank of Scottsbluff, Nebr.

### MONTANA NEWS

**RESERVE:** Application to change the name of the First National Bank of Reserve to the Montana National Bank of Plentywood has been approved by the Comptroller of the Currency.

### Illinois News...

(Continued from Page 1)

cipal Evanston Trust shareholders of a cash offer of \$57 a share made by the group.

**EAST ALTON:** The strike by 35 employees—more than 80% of the staff—of the \$15 million-deposit Illinois State Bank of East Alton continued last week. The bank remains open.

The striking union is the Office and Professional Employees International Union, AFL-CIO, Local 13.

**LIBERTYVILLE:** Robert A. Sharpe, president, has been elected to the

additional position of chief executive officer of the Libertyville National Bank and of First National Bank, Mundelein, Grayslake (Ill.) National Bank, and Golf Mill State Bank, Niles.

**MACOMB:** Application by the Union National Bank of Macomb for a detached teller facility to be located at 314-318 Jackson Street here has been approved by the Comptroller of the Currency.

**PRINCETON:** The Comptroller of the Currency has approved application of the Citizens First National Bank of Princeton to locate a detached teller facility at 124 South Main Street here.

**ROCKFORD:** E. F. Moeller, Jr., has resigned as vice president and cashier of Northwest Bank and Trust, Davenport, to join American National Bank and Trust Company, Rockford.

**SPRINGFIELD:** An expected 400 bankers will focus their attention on the proposed Federal truth-in-lending regulations at the 21st annual Instalment Lending Conference of the Illinois Bankers Association's instalment lending division, to be held January 29-30, 1969 at the Hotel St. Nicholas here. Harry E. Cruncleton, Jr., president of the IBA instalment lending division and executive vice president,

First National Bank, East St. Louis, will preside.

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