

Oldest Financial Journal Serving The Central and Western States

No. 1122

Des Moines, Iowa

October 7, 1968

Iowa Bankers to Hear New ABA President

Willis W. Alexander, Jr., president, Trenton Trust Company, Trenton, Missouri, was elected president of the American Bankers Association at the ABA's 94th annual convention in Chicago last week. One of his initial appearances as ABA president will be at the 82nd annual Iowa Bankers Association Convention in Des Moines, October 27-30.

Elected vice president of the ABA was Nat S. Rogers, president, Deposit Guaranty National Bank, Jackson, Mississippi.

Mr. Alexander and Mr. Rogers will serve through the 1969 ABA convention in Honolula next September.

Attendance at the 94th convention in Chicago neared the 10.000 mark. Projected attendance for next year's meeting will be even higher, and ABA housing authorities are clearly worried about available space.

The new divisional and state association section officers are:

National Bank Division: president, John J. Cummings, Jr., president, Industrial National Bank of Rhode Island, Provi-

dence; vice president, Adrian O. McLellan, president, First National Bank, Great Falls, Mont.

State Bank Division: president, Henry H. Pierce, Jr., president, Union and New Haven (Conn.) Trust Co.; vice president, Thomas G. Wilson, president, First State Bank and Trust Co., Conway, Ark.

Savings Division: president, Joe H. Davis, senior vice president, FirstNational Bank, Memphis; vice president, Charles W. McCoy, chairman, Louisiana National Bank, Baton Rouge.

Division: president, Trust Charles W. Buek, president, United States Trust Co., New York; vice president, Edwin R. MacKethan, senior vice president and senior trust officer, Virginia National Bank, Norfolk.

State Association Section: president, Marchant D. Wornom, executive vice president, Virginia Bankers Association; vice president, Robert C. Forrey, executive manager, New Jersey Bankers Association.

ILLINOIS NEWS

DIXON: William H. McMaster,

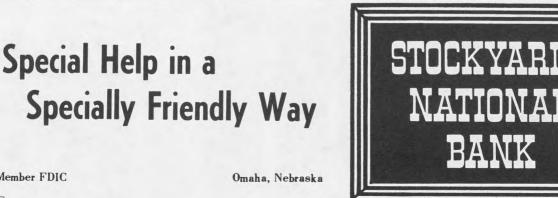
91, former president and chairman of the Dixon National Bank. died recently. Mr. McMaster was also a former Governor of South Dakota and U.S. Senator from that state.

JOLIET: The application of the new East Joliet Bank for federal deposit insurance has been approved. Robert L. Porter is president of the bank.

PALATINE: The FDIC has authorized the First Bank and Trust Company to establish a banking facility at Brockway and Colfax Streets in Palatine.

NORTH DAKOTA NEWS

The North Dakota Bankers Association has announced the dates and places of the 1968 group meetings as follows: Northeast Group-Tuesday, October 8, Town & Country Club, Devils Lake; Northwest Group-Wednesday, October 9, Elks Club, Williston; Southwest Group-Thursday, October 10, Liberty National Bank, Dickinson; Southeast Group-Friday, October 11, American Legion Club, Jamestown.



Member FDIC



We're here to help you get what you want

IOWA-DES MOINES NATIONAL BANK

Member Federal Deposit Insurance Corporation

BURGLAR ALARMS Banks, **Holdup Cameras** Telephone 515 / 262-8209 2905 Delaware Ave. Des Moines, Iowa

IOWA NEWS

BURLINGTON: August N. Stolze, auditor at the First National Bank, died September 29. He had been with the bank for 31 years.

CEDAR FALLS: The Iowa Group of the National Association of Bank Women held its annual convention in Cedar Falls recently. New officers are: Mrs. Margaret Hough, Merchants National Bank, Cedar Rapids, chairman; Mrs. Betty Steele, Brenton Banks, Inc., Des Moines, co-chairman; Mrs. Glatha Fillenworth, First National Bank, Marion, secretary, and Mrs. Leota Brehm, Peoples Bank and Trust Company, Cedar Rapids, treasurer.

CLINTON: James Andresen has been promoted from assistant vice



president to auditor at the First National Bank. He succeeds Dan Leahy, now with Hawkeye Bancorporation of Red Oak, Iowa.

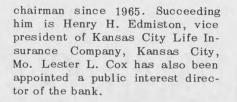
COUNCIL BLUFFS: Gary F. Kirkendall has been advanced to assistant cashier and head of the computer department at Council Bluffs Savings Bank. Mr. Kirkendall joined the bank two years ago.

DAVENPORT: Davenport Bank & Trust Company opened its new motor bank at West 3rd and Main Streets last week. The facility contains five drive-in stations set in a landscaped area, connected by an underground area containing the vault, storage and lounges.

DES MOINES: W. Harold Brenton, 69, chairman of the board of the 14 Brenton banks which have offices in 31 locations throughout Iowa, died September 30 following a heart attack at his summer home in Longville, Minn. Mr. Brenton was a past president of the American Bankers Association and of the Iowa Bankers Association.

DES MOINES: Paul T. Manning, president of the East Des Moines National Bank, has announced the opening of a new bank office at East 14th Street and Indianola Avenue. The office includes two drive-up windows and a meeting room for public and private groups.

DES MOINES: John M. Dalton resigned September 30 as chairman of the Federal Home Loan Bank of Des Moines. Mr. Dalton had been



EAGLE GROVE: Security Savings Bank has moved into the new portion of its building, according to C. W. Dunn, president. The older east portion of the bank is now undergoing extensive interior remodeling.

GRINNELL: Fred Wolf, president of the Poweshiek County National Bank from 1963 to 1966, died of a heart attack while vacationing in Rhode Island recently. Mr. Wolf, who was 58, lived in Florida after his retirement.

MT. VERNON: Roy A. Nelson, 72, president of the Mt. Vernon Bank and Trust Company, died recently. He had been president of the bank since 1961 and was a former professor of physics at Cornell College in Mt. Vernon.

ROCK RAPIDS: Larry Wenzl, president of the Lyon County State Bank, has been elected president of the Rock Rapids Development Corporation.

WILLIAMSBURG: Robert A. Elwood. chairman of the board at the Farmers Trust and Savings Bank, died last week at the age of 69. Mr. Elwood was elected a director of the bank in 1946 and chairman in 1961.

NEBRASKA NEWS

BELLEVUE: Charles S. Reed, former president of the Bank of Bellevue, was re-elected secretary of the Association of Military Banks in Chicago last week. The association met in conjunction with the annual ABA convention.

COLUMBUS: Harold J. Luchtel,

K.

5



Gene Hagen These men bring the Security National Bank to their correspondents. It's strictly a matter of Security's personal service. Service for any banking need or problem.

> SECURITY NATIONAL

BANK 6TH AND PIERCE STREETS . SIOUX CITY

https://fraser.stlouisfed.org Federal Reserve Bank of St. Louis



vice president and assistant trust officer at Columbus Bank & Trust Company, has been named to the Board of Educational Lands and Funds by Governor N. T. Tiemann. Mr. Luchtel succeeds J. J. DeLay, chairman of The DeLay First National Bank, Norfolk, a member of the board since its organization in 1955.

OMAHA: Harold O. Wilson has been advanced from assistant data processing officer to data processing officer by The Omaha National Bank. Mr. Wilson joined the bank in 1966 as a senior systems analyst.

OMAHA: Glenn E. Burrus, vice president at Stockyards National Bank, resigned October 1 to accept a position as vice president in charge of commercial loans at Union National Bank of Kansas City, Mo.

OMAHA: George L. Gunia has been appointed cashier of Mid City Bank, according to Lou Dillman, president. Mr. Gunia has been in Omaha banking for 11 years.

OMAHA: Earl H. Allen, retired founder of Allen & Reynolds, Inc., Omaha advertising agency, died last week after a brief illness. Mr. Allen, who was 82, retired in 1951.

OMAHA: The Omaha National Bank announced new hours, effective October 1: the main bank is now open from 8 a.m. to 5 p.m., Monday through Friday, and the walk-in/ drive-in bank is open from 7:15 a.m. to 6 p.m., Monday through Friday.

OMAHA: A group headed by Walter W. Clark, Omaha banking consultant, has gone to court in an effort to obtain a charter for a bank in the Southroads Shopping Center. Mr. Clark, who would head the bank, filed suit in Lancaster County District Court in Lincoln asking the court to rule that the charter should be issued. The suit names as defendants the State Banking Department, the First National Bank of Bellevue, Packers National Bank of Omaha, Stockyards National Bank of Omaha, Plattsmouth State Bank and Cass County Bank of Plattsmouth.

Digitized for FRASER https://fraser.silouisred.org Federal Reserve Bank of St. Louis joined the First National Bank last week as agricultural representative. Mr. McClure, a graduate of the University of Nebraska School of Agriculture, has had an extensive cattle feeding business at Sargent, Nebr.

MINNESOTA NEWS

FLOODWOOD: J. T. Behl, who recently joined the First State Bank, has been elected executive vice president by the board. Mr. Behl is also in charge of the bank's insurance department.

NEW ULM: Construction has begun on the new building for the Farmers and Merchants State Bank, according to George A. Volz, president. The building, to be located at Fourth and Minnesota Street, will be a split-level structure and will include a drive-in facility and a parking lot.

OGEMA: Robert Coalwell of Grand Forks, N.D., has purchased an interest in the Ogema State Bank, according to Raymond Tembrock, president. Mr. Coalwell has been elected executive vice president and cashier and has assumed duties as the bank's managing officer. Mr. Coalwell was with the Detroit State Bank of Detroit Lakes from 1956 to 1966. For the past two years he has been a bank examiner with the FDIC.

OWATONNA: Frank T. Lewis, correspondent banking officer at Northwestern National Bank of Minneapolis, and John M. Johnson, investment officer at Northwestern, have purchased controlling interest in the Owatonna State Bank from Richard H. Plunkett, chairman, and his associates. Mr. Lewis and Mr. Johnson have both resigned from the Northwestern National Bank, and will assume personal direction of the Owatonna State Bank. No other changes in the bank staff are contemplated. Mr. Lewis and Mr. Johnson have been with Northwestern of Minneapolis for more than 10 years.

SOUTH DAKOTA NEWS

CLARK: The Citizens State Bank has received FDIC approval to move its banking offices from 109 North Commercial Street to 113 North Commercial Street.

HURON: The South Dakota Bankers Association will hold its seventh annual Economic Seminar for Young Adults in Huron, October 9 and 10. Addresses, workshops, discussions and question and answer periods will be included, as well as a speaking contest.

The SDBA has also announced that its Bank Personnel Seminar, originally scheduled for October 17, has been rescheduled for December 11 at the Hickory House Motor Inn at Huron.

RAPID CITY: Thomas L. Costello, Jr., Piedmont rancher, has been





First National Bank of Omaha 16 TH & FARNAM - OMAHA, NEBRASKA



Always the First to Serve You!

elected to the board of directors at the First National Bank of the Black Hills. Louis E. Scott, assistant vice president, has been named manager of the Robbinsdale branch office. He is succeeded as manager of the Villa Ranchaero branch by Merlyn Godber, assistant vice president.

WATERTOWN: The FDIC has given its approval to the Farmers and Merchants Bank and Trust of Watertown to erect a drive-in facility in Watertown.

MONTANA NEWS

The following schedule has been announced for the 1968 FBI Law Enforcement Conferences on bank robbery and incidental crimes: October 8, Great Falls; October 9, Missoula; October 10, Kalispell; October 15, Glasgow; October 16, Miles City; October 17, Billings; October 18, Bozeman, and October 21, Helena.

HAVRE: E. Dean Retz has resigned as assistant cashier of the Citizens Bank of Montana to accept a posi-



tion as cashier with a Missoula bank. He has been with the Havre bank since 1965

WYOMING NEWS

CASPER: C. J. Murphy has been elected a director of Security Bank & Trust Company. He is vice president and counsel for Teton Exploration Drilling Co.

LUSK: Stockmans National Bank is sponsoring the introduction of BankAmericard into the Lusk area.

WHEATLAND: A. H. Trautwein, president of First Cheyenne Corp. and of the Cheyenne National Bank, and associates of Wheatland and Cheyenne have purchased the Stock Growers' Bank of Wheatland. No changes in the bank's staff are anticipated. Frank L. Kennicut, former assistant vice president at the First National Bank of Fort Morgan, Colo., has joined the bank as an assistant vice president.

COLORADO NEWS

DENVER: All of Denver's major commercial banks reduced their prime interest rate from $6\frac{1}{2}\%$ to $6\frac{1}{4}\%$ by October 1. The move follows similar ones made by banks across the nation.

HUGO: Carlos M. Allen, 64, executive vice president of the First National Bank of Hugo, died recently following a heart attack. Mr. Allen, who had been ill for some time, began with the bank in 1923.

Two Fed Districts Meet

A joint meeting of the boards of directors of two Federal Reserve Banks-possibly the first of its kind in the Federal Reserve Sys-



tem-will take place October 11 and 12 in Minneapolis when the directors of the Kansas City and Minneapolis Reserve Banks meet together.

Member Federal Deposit Insurance Corporation

Directors of both banks view the meeting as an opportunity to exchange ideas and opinions on policy and operational matters, while also learning of the economic situation in their respective areas.

WANT ADS Rates 25 cents per word per insertion. Minimum; 12 words.

NORTHWESTERN BANKER 306 15th St., Des Moines, Iowa

WANTED

Experienced banker to supervise proof, transit and computerized bookkeeping operations-northwest Iowa. Write File FFB, in care of NORTHWESTERN BANKER, 306 -15th St., Des Moines, Iowa 50309.

FOR SALE

Eight-pocket proof machine; also two Burroughs posting machines. Any reasonable offers acceptedno reasonable offers refused. Contact Farmers State Bank, Jesup, Iowa 50648.

\$10.00 IS

The price of a personal, air mail subscription to the Crouse Farm Business Reports. They help keep loan officers and ag representatives ahead of the changing farm picture. Samples available. The Farm Business Council, Inc., P.O. Box F, Urbana, Illinois 61801.

LISTENERS WANTED

La Salle National Bank, Chicago, offers brief, concise, informative and interesting stock market reports every hour on the half hour beginning at 9:30 a.m. as reported by Ed Cooper direct from the board room of Hornblower and Weeks-Hemphill, Noyes. These reports can keep you and your customers abreast of the changing market. Tune in WGN radio, 720 on your dial-a 50,000 watt, clear channel station serving the midwest. The Stock Market Report Show is just another service from La Salle National Bank. For a complete line of services, write or phone La Salle National Bank, 135 South La Salle Street, Chicago, Illinois 60690. (Area Code 312) STate 2-5200.

No. 1122 Northwestern Banker is published five times monthly by the Northwestern Banker Company, 306 Fifteenth Street, Des Moines, Iowa 50309. Subscriptions 50¢ per copy, \$6 per year. Second class postage paid at Des Moines, Iowa. Address all mail Digitized subscriptions, changes of address (Form 3579), manuscripts, mail items to above address. https://fraser.stlouisfed.org