

# NORTHWESTERN Banker

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August 19, 1968

## Nebraska Bankers Vote on Branching

At the request of the executive council of the Nebraska Bankers Association, the membership has been sent ballots to determine the feeling of all banks in the State relative to branch banking, according to Henry Gramman, Jr., NBA president and executive vice president of the Adams State Bank, Adams.

Based on the outcome of the poll, the officers and staff of the Nebraska Bankers Association will pursue, with their very best efforts, the exact will and feeling of the majority of the banks.

The "official ballot" asks — "Are you for or against branch banking in any form?" The ballots were to be returned to Boyle & Hess, CPA's located in Omaha. The CPA's will tally the votes as an unbiased third party, and the results will be submitted to the office of the Nebraska Bankers Association. Ballots were to be postmarked no later than Friday, August 16.

### ILLINOIS NEWS

GALESBURG: Bank of Galesburg

has withdrawn membership from the Federal Reserve System.

CHICAGO: Peterson State Bank has received FDIC membership approval.

CHICAGO: Funeral services were held last Monday for Jerry Leighton, assistant cashier, Central National Bank. Mr. Leighton was in the correspondent bank department.

CHICAGO: Robert E. Straus, chairman, American National Bank and Trust Co., has announced that he is stepping down as chief executive officer. He will continue as active chairman. Allen P. Stults, 55, president of the bank since 1963, will assume the position as chief executive. Mr. Straus has been a director and officer for 35 years.

CHICAGO: John Nuveen, vice chairman of John Nuveen & Co., died at the age of 72 on August 8, of an apparent heart attack. He joined the firm in 1919.

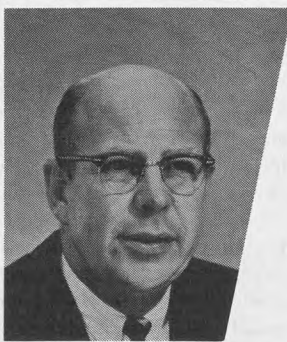
MOLINE: John M. Johnston has

been elected vice president and trust officer of Moline National Bank. He was formerly a vice president and trust officer with the Houston Bank and Trust Company, Houston.

PEORIA: An application for a permit to organize Peoria County Trust and Savings Bank has been approved by Roland W. Blaha, Illinois commissioner of banks. Organizers are John R. Malone, Walter J. Poppen, Henry E. Skinner, Sr., Paul W. Godfrey, Joseph E. Russell, Walter O. Lindstrom and Fred Allen, all of Peoria.

SPRINGFIELD: An application for a permit to organize First State Bank of Springfield has been approved by Roland W. Blaha, Illinois commissioner of banks. Organizers are Howard Blalock, C. J. deGoveia, Robert O. Gaudlitz, Robert H. Goldman, C. F. Groeteke, Fred O. Neighbors, Harold A. Rothermel, William V. Ward, Lluís Schwartz and Gene F. Petrelli. Proposed capitalization is \$500,000, consisting of \$200,000 capital, \$200,000 surplus, and \$100,000 reserve for operating expense. Proposed

(Continued on Page 4)



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**Grad School At Wisconsin Now In Session**

The 24th session of the Graduate School of Banking is now in session at the University of Wisconsin, Madison. The school extends through August 30.

**IOWA NEWS**

**CORWITH:** John W. Puffer has been appointed a director of the Corwith State Bank.

**DES MOINES:** The State Banking Department has announced the following changes in the status of Iowa chartered banks during July. Capital stock increased from \$37,500 to \$75,000 at the Farmers Savings Bank in Victor and from \$25,000 to \$50,000 at the Farmers Savings Bank in Joice.

**KNOXVILLE:** Donald Vandenberg has been promoted to executive vice president at the Community National Bank and Trust Company, succeeding E. W. Morgan, who has been named senior vice president.

Mr. Vandenberg has been with the bank for 26 years, for the past 10 years as assistant vice president and loan officer. John O. Kamerick and Cliff Danner, both assistant cashiers, have been named vice presidents.

**OTTUMWA:** Frank Pollard, vice chairman, Union Bank and Trust Company, will retire on August 31.

**NEBRASKA NEWS**

**GRAND ISLAND:** The Commercial National Bank and Trust Company is proceeding to raze the Paine Building located northeast of the bank, preparatory to construction of an enlarged drive-in facility. The new drive-in bank will feature lobby space for walk-in customer service and will have a capacity of five lanes of traffic. According to W. W. Marshall, Jr., bank president, the project will increase the banking premises to 46,000 square feet.

**GRAND ISLAND:** Harold C. Seyler has been named assistant vice

president of the First National Bank. He has been manager of the J. M. McDonald Company store since 1949.

**KEARNEY:** Ray Loucks, assistant vice president of the Platte Valley State Bank and Trust Company, has announced his resignation.

**KIMBALL:** Ken Morris, formerly with Fillmore County Bank in Geneva, has been named to the American National Bank as assistant vice president. He succeeds Ken Hubbs, who resigned.

**OAKDALE:** Kenneth M. Parsons, cashier and vice president of the First National Bank, has died at the Lutheran Hospital in Norfolk.

**SIDNEY:** Controlling interest in the Sidney National Bank has been sold by Edward Brodkey of Omaha to Robert C. Conrad of Bancroft, Nebr. Mr. Conrad will become chairman of the bank's board of directors, succeeding Mr. Brodkey. No other changes in bank personnel are anticipated. Mr. Conrad has been engaged in the feed manufacturing and grain processing business in Bancroft.

**SOUTH SIOUX CITY:** A hearing on the application for a charter by the Sookota State Bank at Dakota City will be held August 22 in the Liquor Control Commission hearing room in Lincoln. The proposed capitalization for the bank is \$200,000. S. Hal Bridenbaugh of Dakota City is listed as president.

**TECUMSEH:** Stephen A. Johnson has joined the Johnson County Bank as assistant cashier. He has been on the bank examining force of the Department of Banking since 1966 and has served as a teller in an Omaha bank for a year.

**VIRGINIA:** John Bergquist has purchased controlling interest in the Virginia Citizens State Bank. Ron Weiss also has joined the bank's staff.

**MINNESOTA NEWS**

**BARNUM:** Walter C. Newman, 66, president of the State Bank of Barnum from 1959 to 1966, has died suddenly in a hospital in Billings, Mont. He had been ill one week.

**BRAINERD:** The National Association of Supervisors of State Banks District 2 meeting will be held here August 25-28. Bankers from Kentucky, Indiana, Ohio, Michigan, Iowa, Illinois, Wisconsin, Missouri



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and Minnesota will be attending.

**LUVERNE:** Roland Swanson has been named to the board of directors of the First National Bank of Luverne. He is president of Tri-State Mutual Insurance Company and American Voluntary Mutual Insurance Company, both of Luverne.

**MARSHALL:** Arlen Krugerud has been promoted from assistant vice president to vice president and agricultural representative at the Western State Bank. Robert McVenes has been promoted from assistant cashier to assistant vice president and Douglas Anderson from assistant cashier to cashier. Earl Gibson, formerly cashier at the bank, has resigned to enter the bank examining field. Virgil Como has been named assistant cashier.

**MINNEAPOLIS:** Maurice Adelshein, Jr., has been named senior vice president of the Bank of Minneapolis. He is chairman of the board of directors of Jacobs Jewelers and was one of the original directors of the bank.

**ST. PAUL:** Will Buettner has been named assistant vice president and Richard Eitel assistant cashier at the Summit National Bank.

**ST. PAUL:** Paul B. Bremicker, Jr., has been named a vice president of the business development and marketing division at the American National Bank. He has been a commercial banker in the Twin Cities area for the past 15 years. Frank H. Delaney, Jr., has been promoted to vice president in the same division. He joined the bank in 1966. William T. Price has been appointed corporate planning officer and assistant to the president. He joined the bank in 1956.

**ST. PAUL:** Otto B. Klett, formerly vice president and director of the First Grand Avenue State Bank of St. Paul, has been named president and director of the First State Bank of St. Paul, succeeding Warren R. Hinze, who has been elected president and director of the First Edina National Bank, Edina. Mr. Klett is a native of Galva, Federal Reserve Bank of St. Louis

Iowa, and was named cashier at the Grand Avenue bank in 1952 and vice president and cashier in 1958.

**STILLWATER:** The Cosmopolitan State Bank recently opened its new off-street, drive-in banking window.

**TWO HARBORS:** William H. Reitan, associated with the Commercial State Bank for the past 13 years, has been named president of that bank, succeeding Paul W. Essen, who has resigned to move to Colorado. Mr. Reitan has served as the bank's executive vice president for several years.

**WANAMINGO:** Herman R. Homedahl, Jr., has been named assistant cashier of the Security State Bank of Wanamingo.

## SOUTH DAKOTA NEWS

**ABERDEEN:** The new east office of the First National Bank opened August 5 in temporary quarters. Jerry Chase, formerly manager of the installment loan department of First National, will be manager

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of the office. Robert Hawley, loan officer from the Britton office, will be assistant manager. Contracts for construction of the new permanent building, to be located at 2016 Sixth Avenue S.E., will be awarded within the next week.

## NORTH DAKOTA NEWS

**CARRINGTON:** Senator Henry O. Beck, 63, director and vice president of the First National Bank of Carrington, died recently while on a fishing trip at Victoria Island, Northwest Territory. He was the apparent victim of a cerebral hemorrhage.

**LANGDON:** Ray A. Marcell has been promoted to vice president and cashier at the First Bank of



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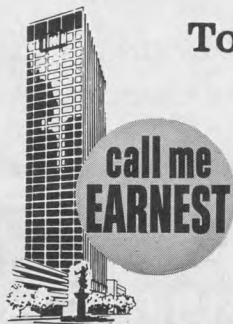
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Langdon, succeeding James E. Hausauer who has been named president and manager of the First State Bank of Wheaton, Minn. Gene Hamilton has been named to take charge of the bank's time pay department, succeeding Mr. Marchell.

### COLORADO NEWS

COLORADO SPRINGS: James T. Hargrove has been promoted from assistant cashier to cashier at the Air Academy National Bank. He has been with the bank since January, 1968, when he retired after 26 years service with the Air Force.

DENVER: Approval by the Colorado Bank Board of a charter application for the Columbine State Bank, to be located at E. Hampden Avenue and S. Oneida Way, has been challenged in Denver District Court by the University Hills Bank. Application for the Columbine Bank was filed in March. The suit charges, among other things, that the bank board's findings and order are in excess of statutory authority; are improper, unlawful

and beyond the jurisdiction of the board.

ENGLEWOOD: Cletus A. Gasson and Vincent G. Herr, senior vice presidents of Continental National Bank, have been promoted. Mr. Gasson has been named executive vice president and will continue as senior loan officer. Mr. Herr has been named administrative vice president and cashier.

### WYOMING NEWS

CASPER: Robert G. Berfkamp has been named vice president of the Hilltop National Bank. He came to the bank from San Diego, Calif., where he had been with the Southern California First National Bank since 1962.

NEWCASTLE: Max G. Miller has been named the new executive vice president of the National Bank of Newcastle, succeeding Richard Terwilliger, who resigned.

ROCK SPRINGS: Construction has begun on the new Rock Springs National Bank. Total outlay for the two-story structure is estimated at \$850,000. Drive-in and walk-up facilities, as well as parking and landscaped areas, are included in the plans.

### Illinois News...

(Continued from Page 1)  
location is 615 W. Jefferson.

SULLIVAN: State Bank of Sulli-

van has received FDIC membership approval.

URBANA: The 22nd annual Illinois Bankers Ag Credit Conference will be held at the University of Illinois here September 18-19. Program details will be featured in the September magazine issue of the *Northwestern Banker*.

## WANT ADS

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