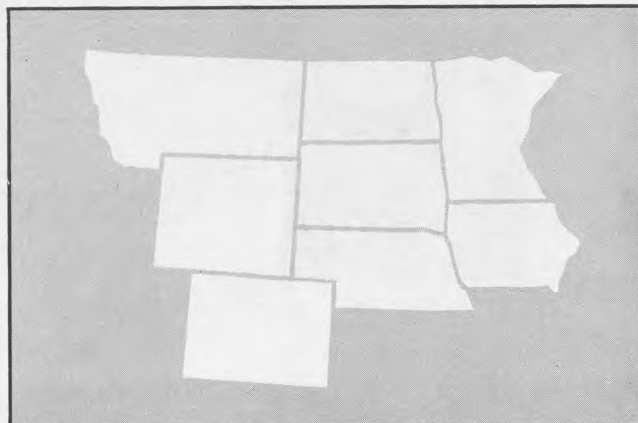


# NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1097

Des Moines, Iowa

May 13, 1968

## Nebraska Bankers Delay Branch Action

The executive council of the Nebraska Bankers Association voted unanimously at the opening of the 71st annual convention in Lincoln on May 5 to stand at this time on its official statement of 1966 when it was decided, after a poll of the membership, to oppose branch banking in Nebraska. At their May 5 meeting, the executive council said any further action should await presentation of branch banking bills before the Nebraska Legislature in 1969. If any are presented, copies of the bills will be submitted to the membership. A vote of the membership will then be used as a guide for the executive council, it was stated.

The subject became a matter of much unofficial discussion at the convention since all banks in the state were mailed a letter a few days prior to the convention, urging that limited branch banking (in contiguous counties) be authorized by state law. (Last week's issue of the *Northwestern Banker* published a review of the letter.)

Henry Gramann, Jr., vice president of the Adams State Bank, Adams, was advanced to the

presidency of the NBA. He succeeds Marion R. Morgan, president, First National, Elwood. Elected vice president was Adon Jeffrey, president, First National, Wayne. Edward W. Lyman, president, United States National Bank of Omaha, continues as treasurer.

H. V. Osterberg requested the executive council to revert his title from executive vice president to secretary of the NBA and to name Wm. H. Osterberg, executive director since February, as managing official on the staff. This move was voted as requested. Harris Osterberg will continue actively with the NBA, but wished to be relieved of some responsibilities so he could devote more time to personal bank liaison work. His son, Bill, has been on the staff since February, 1962.

A full report with pictures of the Nebraska convention will be published in the June issue of *Northwestern Banker*.

### Choromanski Nominated for Minnesota Bankers Presidency

The nominating committee of the Minnesota Bankers Associ-

ation met in Minneapolis recently and selected the following list of officers to present to the state convention June 11 for election for the 1968-69 year:

President—J. J. Choromanski, president, Crystal State Bank, Crystal, to succeed Paul W. Gandrud, president, Swift County Bank, Benson.

Vice President—S. R. Wheaton, executive vice president, First National Bank, Elk River, to succeed Mr. Choromanski.

Treasurer—Ora G. Jones, Jr., president, Goodhue County National Bank, Red Wing, to succeed A. Dan Fiala, president, Ogilvie State Bank.

### COLORADO NEWS

DENVER: The Cherry Creek National Bank is celebrating its 15th anniversary.

DENVER: Hearing on the application for a charter for the proposed Columbine State Bank at East Hampden Ave. and South Oneida Way has been set for May 16. Application was filed by five officers and directors of the Alameda National Bank. They are: Charles H. Smukler, Russell E. Wright, Sidney C. King, Donald K. Norgren and Robert L. Cohen.

For Full Correspondent Banking Service



Jay  
Bordewick



Everett  
Brown

We're as near  
as your phone

CALL 402 341-8765  
AREA CODE

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION





Bob Bueneke

We're here to help  
you get what you want

## IOWA-DES MOINES NATIONAL BANK

Member Federal Deposit Insurance Corporation

### IOWA NEWS

**ALGONA:** Controlling interest in the Security State Bank has been sold to Maurice Thompson and W. B. Lundberg, owners and operators of Hawkeye Loan Company, Humboldt, by Bankers Consultants, Inc., of Des Moines. The announcement was made by C. W. Conn, president. H. E. Long of Clearwater, Fla., is chairman of the board of the bank and is a principal in Bankers Consultants.

**BETTENDORF:** Barton W. Smith has resigned as president and trust officer of Security State Trust & Savings Bank. His future plans have not yet been announced.

**BETTENDORF:** Walter P. Rekwart, formerly of the First Trust and Savings Bank, Davenport, has been named cashier of the Bettendorf Bank and Trust Company, replacing Larry E. Makoben, who has accepted a position in the correspondent division of the Drover's National Bank, Chicago.

**BOONE:** Henry C. Overbeck, president of the Boone State Bank, recently was honored after 45 years in banking by a recognition day held at the bank. He began his

banking career in Nebraska and also has worked in banks in Iowa and Colorado.

**CHARITON:** Members of Group 10 of the Iowa Bankers Association at their annual group meeting here Tuesday, May 7, endorsed Jay C. Blackford for the office of Vice President of the IBA for the 1968-69 term. The election will take place at the Iowa state convention in Des Moines this fall. Mr. Blackford is president of the Union Bank & Trust Company of Ottumwa and is currently a member of the IBA Council of Administration as chairman of Group 10.

**CLARINDA:** The Page County State Bank has elected Floyd F. Whitmore, formerly bank president, chairman of the board of directors and D. O. Thompson, formerly executive vice president, bank president. The bank also increased its capital stock from \$100,000 to \$200,000.

**DAVENPORT:** Northwest Bank and Trust Company recently opened its new drive-in banking facility at the southeast corner of Brady and 38th Streets.

**DES MOINES:** The State Legisla-

tive Committee of the Iowa Bankers Association has unanimously endorsed the principle of full disclosure of actual annual interest on all loans made in Iowa. Legislation to this effect is expected to be proposed to the 1969 Iowa Legislature.

**DES MOINES:** Gerald J. Hagman has been promoted from cashier to vice president and cashier of East Des Moines National Bank. Walter Mickelson has been promoted from assistant vice president to vice president in charge of the installment loan department.

**DES MOINES:** Jerald A. Eckerson has joined Ernst and Ernst as bank audit supervisor. He was formerly a state bank examiner with the Iowa Department of Banking.

**HUDSON:** Application of the Hudson State Bank to change its location from 317 5th Street to 141 Eldora Road has been approved.

**WATERLOO:** William E. Troutman, formerly executive vice president of the Peoples Bank and Trust Company of Waterloo, has been elected executive vice president of First National Bank and Trust Company of Pekin, Ill.

**WILLIAMS:** George C. Wulkau, cashier at the Williams Savings Bank, died recently at Mary Greeley Hospital in Ames. He had been employed by the bank since 1941.

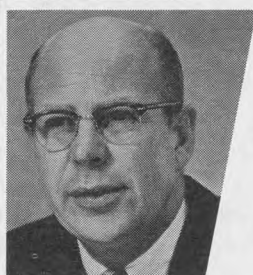
### NEBRASKA NEWS

**OMAHA:** Controlling interest in the Packers National Bank has been sold to Paul D. Dunlap, president of the Houghton State Bank, Red Oak, Iowa, and Jay L. Dunlap, president of the Union Bank and Trust Company, Lincoln. Jay Dunlap will assume management of the bank, although he will remain in Lincoln. The two men are brothers. Robert Krueger, Omaha, negotiated the sale.

**OMAHA:** T. E. Dewey, assistant vice president at the First Westroads Bank, has been named executive vice president and cashier. He joined the bank in 1963.

**OMAHA:** Keene Ewart, 60, senior vice president and manager of the loan division of the U. S. National Bank, has retired after 39 years in the banking business. He came to the bank in 1952.

**SEWARD:** A. C. Bek has retired as executive vice president of the



HOMER JENSEN

Questions on EDP for your bank?  
Our feasibility study will  
give you the straight answers.



**Bankers Trust co.**

SIXTH AND LOCUST, DES MOINES  
Member F.R.S. & F.D.I.C.

There are so many ways we can help you  
That's why over half the banks in Iowa are  
— MNB correspondents

Bob O'Meara  
Vice President



**MERCHANTS NATIONAL BANK**

Cedar Rapids, Iowa 52401

Member FDIC

The full service bank for the banks of Iowa



# 1st LINCOLN ...Expert Administration of Employee Profit Sharing Trusts

FIRST NATIONAL BANK & TRUST COMPANY OF LINCOLN

12th & N Street • LINCOLN, NEBRASKA • Member: F.D.I.C.

Cattle National Bank after 40 years of service. He will continue on the bank's board of directors and will serve as its secretary.

Lowell D. Jepson has been advanced from vice president to senior vice president, and Rudolph G. Nuttleman has been advanced from assistant cashier to vice president. James A. Hesman has joined the staff of the bank.

## MINNESOTA NEWS

**AUSTIN:** Park Dougherty, 77, former director of the First National Bank, died recently at his home. Mr. Dougherty came to Austin in 1926 as president of the Austin National Bank and was later executive vice president of the First Bank Stock Corporation.

**BROOKLYN PARK:** A public hearing will be opened June 25 on an application for a state bank to be located at the intersection of Osseo Road and Zane Avenue North. The hearing will be held at 9:00 a.m. in the State Office Building, St. Paul.

**ELY:** The First National Bank has officially become affiliated with Northwest Bancorporation, Minneapolis. Joseph R. Pellikka has been elected bank president and a member of the board of directors, succeeding George T. Somero, who is retiring.

**FRAZEE:** Robert Dickson, formerly a research analyst at the National Bank of North America, New York City, has been appointed assistant cashier at the Peoples State Bank.

**MINNEAPOLIS:** Kenneth H. Meuwissen has been elected auditor of the Northwest Bancorporation. He has been employed as an auditor in the controller's department of Banco since 1965.

**MONTICELLO:** Mrs. Anna M. Lungwitz, formerly assistant cashier at the Wright County State Bank, died recently after a three-month illness. She had been active in banking for 48 years.

**ST. PAUL:** Mrs. Freda Christoperson and Mrs. Darlene Sundheim have been elected assistant cash-

iers at the Minnesota State Bank. Both women have been associated with the bank for more than five years in supervisory capacities.

Alfred Evjen, assistant vice president, has been promoted to vice president. He has worked in all departments of the bank.

**SANBORN:** Elwin Schubbe, cashier and managing officer of the Sanborn State Bank, has been called to active duty with the 452 General Support Company, Army Reserve Unit.

**SPRINGFIELD:** Ken Hakes, 56, has retired as assistant cashier of the State Bank. He joined the bank in 1961.

**VIRGINIA:** Arthur L. Fossum has retired as vice president of the First National Bank after 44 years of service. He began his career with the bank in 1924 as clerk.

**WINDOM:** Harold John Granum, director and former acting president of the First National Bank, died recently.

**WINONA:** Albert A. Brunner, former auditor of the First National Bank, has been elected auditor of the Richfield Bank and Trust Company.

## SOUTH DAKOTA NEWS

**SIOUX FALLS:** Carl Norberg, assistant trust officer, National Bank of South Dakota, has been named the new president of the Sioux Falls Chapter of the American Institute of Banking. Dennis Brown, Western State Bank, has been named vice president; Donna Stengel, National Bank of South Dakota, secretary; and Tim Stern, Northwestern National Bank, treasurer.

Dick Pruitt, South Branch National Bank of South Dakota; Annette Gustad, Northwestern National Bank; and Houston Haugo, Valley National Bank, have been elected to three-year terms on the board of governors.

**WATERTOWN:** Robert Aljoe, a recent graduate of the senior business administration course at Watertown Business University, has been employed at the First National Bank here.

## NORTH DAKOTA NEWS

**FARGO:** Over 100 banking associates of William F. Graves, chairman of the board of the First National Bank and Trust Company, recently attended a retirement dinner party honoring Mr. Graves. Main speaker was E. W. Hauser,

## For Sharper Action

Rely on NBC for all your correspondent needs.

Member FDIC  
**NBC National Bank of Commerce**

Main Bank 13th & O Sts. / Patio Office 10th & O Sts. / Lincoln, Nebraska



Tom Horn, John Diefendorf, Gene Hagen, Lance Blue

These men bring the Security National Bank to their correspondents. It's strictly a matter of Security's personal service. Service for any banking need or problem.

**SNB SECURITY NATIONAL BANK**

6TH AND PIERCE STREETS • SIOUX CITY



## Jarry Parker is deeply Earnest

If you're earnestly seeking better correspondent banking service, it's high time you got in touch with Jarry Parker and his associates at Commerce Trust. They don't fool around. For example, they see that transit mail is picked up 40 times a day at the main post office. Isn't this the earnest service you want and deserve? Call us soon.

## Commerce Trust Company

Kansas City's Oldest and Largest Bank  
Member Federal Deposit Insurance Corporation



YOUR STATE BANKERS ASSOCIATION  
OFFICIAL SAFE, VAULT AND  
TIMELOCK EXPERTS

### F. E. DAVENPORT & CO. OMAHA

president of the First James River National Bank, Jamestown, N.D., who started working in that bank with Mr. Graves in the 1920's.

ROLLA: J. M. Thompson, president of the First Bank of Rolla for 3½ years, has announced he has been elected assistant vice president at First Bank System, Minneapolis, Minn., and will be leaving Rolla May 15. F. M. Schreder, who has been serving as bank vice president, will take over the duties of president.

### WYOMING NEWS

CASPER: John W. Hummel has joined the Wyoming National Bank as trust officer in charge of its trust department. He joined the bank March 1, 1968, after 4½ years as a trust officer with the First National Bank and Trust Company of Lincoln, Nebr.

CHEYENNE: Warren Oakes has been named an officer and head of the special service department of the First National Bank and Trust Company of Wyoming. He will be in charge of the bank's BankAmericard program and advertising functions. The bank has signed up 107 Cheyenne-area merchants to

participate in the BankAmericard credit program.

GILLETTE: William W. Smith, vice president of the Stockmens Bank, was honored recently upon his retirement from the bank after 32 years of service. He was presented several gifts, including the adding machine he had used for years at the bank. Mr. Smith plans to accept part-time work with the Powder River Oil Company.

GILLETTE: Andrew Semsey, auditor at Stockmens Bank, has been elected president of the Wyoming Chapter of Bank Administration Institute.

GUERNSEY: Arnold Kuhlman has resigned as executive vice president, cashier and director of the Oregon Trail Bank to accept a position as manager of the Palo Savings Bank, Palo, Iowa. Robert Culver has been named the bank's new cashier.

### WANT ADS

Rates 25 cents per word per insertion. Minimum: 12 words.  
NORTHWESTERN BANKER  
306 15th St., Des Moines, Iowa

#### WILL BUY OR INVEST

Bank Officer looking for good bank in Colorado. Will accept number two position if top management position attainable within reasonable period. Will invest. Married, age 39, college graduate, 13 years experi-

ence in loans, investments, insurance, operations and general management in exceptionally well run country bank. Write File UDM, c/o NORTHWESTERN BANKER, 306 Fifteenth Street, Des Moines, Iowa 50309.

#### WANTED

Experienced Vice President with commercial loan and personnel experience for \$3 million bank in larger midwest city. Send resume with letter of application to File ALF, NORTHWESTERN BANKER, 306 Fifteenth Street, Des Moines, Iowa 50309.

#### FOR SALE

Loan application forms for the modern agricultural banker. Samples on request. Farm Business Council, Inc., P.O. Box F, Urbana, Illinois 61801.

#### POSITION WANTED

Specialist in overlines and cattle loans desires work. Offers years of banking experience. Intense desire to please. Backed up by staff of specialists in all phases of banking. For immediate action call Max Roy in Iowa City 338-5224 or at La Salle National Bank, 135 South La Salle Street, Chicago, Illinois 60690. STate 2-5200 (area code 312).

#### WANTED

Opportunity open soon for experienced second or third man in a \$4-\$5 million, country, suburban bank in Eastern Nebraska. Should have general all around bank experience and be between the ages of 35 and 45 years. Furnish qualifications and references with application. Write Box FAE, in care of the NORTHWESTERN BANKER, 306 Fifteenth Street, Des Moines, Iowa 50309.

#### BANKING POSITION WANTED

Central Iowa area. Age 26, married, two children. Farm background. Four years' teaching experience. Write Box KR, c/o NORTHWESTERN BANKER, 306 - 15th St., Des Moines, Iowa 50309.



Bank Under the Big

"The Bank That Cares"

CENTRAL NATIONAL BANK AND TRUST COMPANY

Member Federal Deposit Insurance Corporation

No. 1097 Northwestern Banker is published five times monthly by the Northwestern Banker Company, 306 Fifteenth Street, Des Moines, Iowa 50309. Subscriptions 50¢ per copy, \$6 per year. Second class postage paid at Des Moines, Iowa. Address all mail subscriptions, changes of address (Form 3579), manuscripts, mail items to above address.