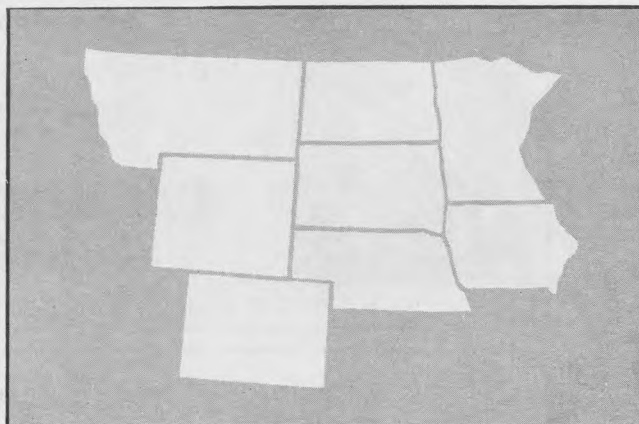


NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1092

Des Moines, Iowa

April 15, 1968

Bankers Committee Attacks Urban Crisis

The nation's banking industry has identified "four major factors that lie at the heart of the urban crisis" and announced the launching of an organized attack on the problems.

"Poor housing, inadequate education and training for jobs, discrimination in employment and limited opportunities for minority small businessmen are the problems to be solved," said J. Howard Laeri, president of the American Bankers Association, in announcing the formation of a 42-member Bankers Committee on Urban Affairs.

Mr. Laeri, who is vice chairman of First National City Bank, New York, made the announcement in Boca Raton, Fla., at a recent meeting of the Association of Reserve City Bankers, a group drawing its membership from banks in the Federal Reserve cities.

Heading the committee on urban affairs is Donald M. Graham, vice chairman of the board of Continental Illinois National Bank & Trust Co. of Chicago, a member of the ABA's Economic Policy Committee. The committee will be staffed by a full-

time executive secretary and has retained a consultant widely known for his work in urban problems. In addition, a nine-man resource panel drawn from universities, government and groups concerned with urban affairs has agreed to advise the committee.

BULLETINS...

MARSHALLTOWN, IA.: Del Deischer has been advanced from cashier to vice president and cashier at Fidelity Savings Bank.

CORNING, IA.: Floyd F. Whitmore, president of Okey-Vernon National Bank, Corning, and Page County State Bank, Clarinda, has been announced as a candidate for Class A directorship of the Federal Reserve Bank of Chicago. His candidacy has been endorsed by the executive council of the Iowa Bankers Association.

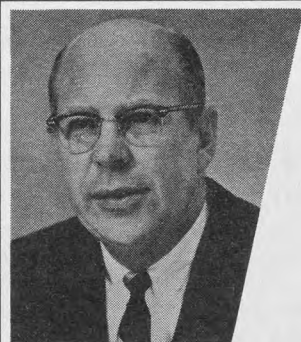
CHICAGO: James H. Clarke, 69, vice president and head of the government bond division at the American National Bank & Trust Company of Chicago from 1947 until his retirement in 1963, has died in the Highland Park Hos-

pital following a brief illness.

HOUSTON, TEX.: The following men have been elected officers of the Independent Bankers Association at the IBAA convention: T. H. Milner, president, National Bank of Athens, Ga. — president; B. Meyer Harris, president and board chairman, Yellowstone Bank, Laurel, Mont. — first vice president; Rod L. Parsch, executive vice president and cashier, Lapeer County Bank & Trust Company, Lapeer, Mich. — second vice president; and J. C. Reeves, senior vice president, National Bank of Commerce, Pine Bluff, Arkansas — re-elected treasurer. Mr. Milner succeeds Stanley R. Barber, president of Wellman Savings Bank, Wellman, Iowa, as president.

MINNEAPOLIS: The Northwestern National Bank has initiated a free checking service for all customers with a \$100 minimum balance in their checking accounts.

MINNEAPOLIS: Robert L. Stuebing, 58, vice president of First National Bank of Minneapolis, has died at St. Barnabas Hospital after an illness of several months.



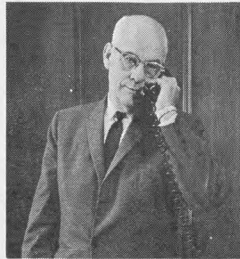
*Correspondent service? Call the bankers
from the "Show you" bank for all
your needs.*



Bankers Trust co.

SIXTH AND LOCUST, DES MOINES

Member: F.R.S. & F.D.I.C.



Jerry Nelson

*We're here to help
you get what you want*

IOWA-DES MOINES NATIONAL BANK

Member Federal Deposit Insurance Corporation

There are so many ways we can help you
That's why over half the banks in Iowa are
— MNB correspondents

Joe Phernetton
Data Center Manager



MERCHANTS NATIONAL BANK

Cedar Rapids, Iowa 52401

Member FDIC

The full service bank for the banks of Iowa



IOWA NEWS

BURLINGTON: Mrs. Frances Swan, assistant cashier at the Burlington Bank and Trust Company, has announced her retirement. She has been with the bank since 1922.

CLINTON: Reynold P. Jurgensen, 56, has been elected a director of the Clinton National Bank. He is technical director of Clinton Corn Processing Company and co-owner of Clinton Recreation Lanes.

Contracts also have been signed by the bank for remodeling and new construction to increase bank space. The program is scheduled to be completed by December 31, 1968.

DEFIANCE: The Defiance State Bank will move into its new bank building sometime during the last of April. The new building will feature a bookkeeping area and teller counters, plus two offices and a conference room.

DENISON: T. C. Aarestad, president of the First National Bank,

has been named "Boss of the Year" by the Denison Jaycees.

DES MOINES: The 47th annual State Banking Conference of the Iowa Bankers Association will be held on Thursday, April 18, at the Hotel Savery.

ELDORA: Harold Marsh, vocational agriculture instructor at New Providence, Iowa, High School, has been named farm representative at the First National Bank of Eldora.

GLENWOOD: Work has begun on the Glenwood State Bank's new drive-in facility, to be located just south of the present bank site.

GRINNELL: A collection of 22 original Currier and Ives prints recently were on display at the Poweshiek County National Bank. The exhibit was assembled by the Travelers Insurance Company and arranged by the Bill Shuey Insurance Agency in cooperation with Travelers.

INDEPENDENCE: Clarence Fiest-

er, vice president of the Farmers State Bank, has died at the age of 80.

MOUNT AYR: Preliminary work has started on an expansion and modernization program for the Security State Bank. The project includes construction of facilities on the vacant lot south of the present building and complete modernization of the present structure. The project is to be completed in December, 1968.

ODEBOLT: The Odebolt State Bank has moved to its new location at the intersection of Main, First and Second streets. The interior of the bank's new building, which was constructed in 1915, has been completely redecorated.

PELLA: Louis D. Van Wyk has joined the staff of the Marion County State Bank as agricultural representative.

PORTSMOUTH: J. J. Herkenrath, president of the State Bank of Portsmouth, recently celebrated his 90th birthday. He has been bank president for 53 years and is still mayor of Portsmouth after 59 years.

WHITING: Jack Wilhelmy, a native of Palmer, Nebr., has been named the new president of the Community State Bank. Mr. Wilhelmy recently bought the bank interests of H. C. Bierwirth, former bank president and cashier.

NEBRASKA NEWS

DAVID CITY: Funeral services recently were held for Cyril Humlicek, 68, retired assistant cashier of the First National Bank.

GENEVA: The Fillmore County Bank has moved into its new bank building.

WACO: Earl Schrader of Hampton, Nebr., has been employed at the Farmers and Traders Bank of Waco.

WAYNE: Tom McClain of Wakefield, Nebr., has been employed by the State National Bank and Trust Company in the trust and insurance department.

MINNESOTA NEWS

CANNON FALLS: LaVerne Fridell, 53, vice president of the Security State Bank, died recently at St. Mary's Hospital in Rochester.

DETROIT LAKES: Charles Drake



**Tom Horn John Diefendorf Gene Hagen.....bring
the Security National Bank
personal service to every correspondent. Personally!**

SECURITY NATIONAL BANK

Sioux City, Iowa

1st LINCOLN ...EDP Accounting with a Personal Touch

FIRST NATIONAL BANK & TRUST COMPANY OF LINCOLN
12th & N Street • LINCOLN, NEBRASKA • Member: F.D.I.C.

has been named a teller at the Detroit State Bank.

MANKATO: It was incorrectly reported in the April 1 issue that the First National Bank of Mankato had been granted permission to change the location of its bank from 102 South Front Street to 119 North Second Street. This should have been the National Bank of Commerce in Mankato.

MINNEAPOLIS: A new 12-story Federal Reserve Bank will be bounded by Washington Avenue South, Marquette Avenue South, Third Street and the Nicollet Mall in the Gateway Center. This block is presently the site of a parking lot.

MINNEAPOLIS: J. Robert Kelley has been appointed director of business development of First Midwest Capital Corporation. He was formerly vice president and business development manager of the Anglo California National Bank of San Francisco.

MINNEAPOLIS: C. K. Skinner, Jr., has resigned as vice president of First National Bank to become president of the First National Bank of Santa Fe, New Mexico.

William F. Ogden, Jr., vice president and head of the First National international banking division, has been elected a director of the Bankers Association for Foreign Trade.

MINNEAPOLIS: The Minnesota Group of the National Association of Bank Women will have a dinner meeting April 18 at 6:30 p.m. at the North Star Inn. This will be guest night and all members are urged to invite one of the men officers from their bank. The honored guest and speaker will be Miss Marjorie A. Wilmont, north central regional vice president of the NABW.

MINNEAPOLIS: Peter Lindberg, money management editor of Better Homes and Gardens, will be the featured speaker at the Weatherball Finance Conference on "Personal Financial Planning" at the Star of the North Ballroom of the Radisson Hotel on Tuesday, April 16. The conference is sponsored

by the Northwestern National Bank of Minneapolis.

NEW ULM: The State Bank of New Ulm has consolidated with the State Bond and Mortgage Company. The consolidation is subject to approval of the Internal Revenue Service and the Securities and Exchange Commission.

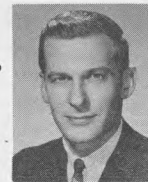
NORTHFIELD: George L. Freeman, president of the G. T. Schjeldahl Company of Northfield, has been elected director of the Northwestern State Bank.

ST. JAMES: A new drive-in banking facility has been opened by the First National Bank. The colonial-design building is located one block north of the main bank building.

ST. PAUL: James A. Olsen, formerly assistant vice president at Metropolitan State Bank, Minneapolis, has been elected cashier of Valley National Bank. Michael E. Larkin has been promoted from assistant cashier to assistant vice president, and Mrs. Gloria Miller was elected assistant cashier.

ST. PAUL: The Northwestern National Bank has announced three executive changes: Ernest V. Klopp, formerly vice president of the Fidelity Bank and Trust Company, Minneapolis, has been named as assistant vice president; Leslie L. Lyons, formerly an assistant cashier at the First National Bank and Trust Company, Billings, Montana, has been named an assistant cashier in the installment loan department; and Cecil Pogatchnik, vice president, is leaving the bank to become vice president of the Butte office of the First National Bank of Anaconda, Montana.

SOUTH ST. PAUL: L. M. Broom, president of the Stock Yards Na-



Call
Jesse J. Zimmerman
for

**Personal Attention
to All Your
Correspondent Needs**

CALL
402
AREA CODE
341-8765



Member Federal Deposit
Insurance Corporation

tional Bank has announced that the name of the bank has been changed to Northwestern National Bank of South St. Paul.

VIRGINIA: Arthur A. Fossum, vice president of the First National Bank of Virginia, has retired after 44 years of service with the bank.

SOUTH DAKOTA NEWS

BISON: Contracts for First National Bank's new bank building have been awarded. Construction is to begin early this spring, with completion scheduled for October, 1968.

RAPID CITY: Rudolph G. Swenson, formerly senior credit analyst at First Service Corporation, Minneapolis, has joined the staff of the National Bank of South Dakota as credit department manager.

NORTH DAKOTA NEWS

BISMARCK: Al Borner, formerly employed by Northwest Finance Company in Bismarck, has been

your capital city correspondent gives you



Member FDIC

THE RIGHT COMBINATION
for all your correspondent banking
EXPERIENCE / KNOWLEDGE / SERVICE

National Bank of Commerce

PHONE 308 477-8911 - LINCOLN, NEBRASKA 68501



Jarry Parker is deeply Earnest

If you're earnestly seeking better correspondent banking service, it's high time you got in touch with Jarry Parker and his associates at Commerce Trust. They don't fool around. For example, they see that transit mail is picked up 40 times a day at the main post office. Isn't this the earnest service you want and deserve? Call us soon.

Commerce Trust Company

Kansas City's Oldest and Largest Bank
Member Federal Deposit Insurance Corporation



YOUR STATE BANKERS ASSOCIATION
OFFICIAL SAFE, VAULT AND
TIMELOCK EXPERTS
F. E. DAVENPORT & CO.
OMAHA

named installment loan officer at the State Bank of Burleigh County.

GRAFTON: Daniel Lessard, who has been vice president of the Walsh County Bank since 1963, has been named bank president. He succeeds Jack Bannerman, who has been president of the bank since 1964 and becomes chairman of the board. George Bliven and Harvey Momerak, formerly assistant vice presidents, have been elected vice presidents.

WYOMING NEWS

GILLETTE: James Otis Wright, 68, who formerly served in the Wyoming Senate and House of Representatives and also was a past president of the Federal Land Bank, died recently in Buffalo.

PINEDALE: The First National Bank recently held "Customer Appreciation Week" in honor of the bank's fifth anniversary.

MONTANA NEWS

MISSOULA: The Montana Bankers Association will hold its Consumer Credit Conference at the

Florence Hotel April 18-20. The conference will begin Thursday, April 18, at 3:15 p.m. on the University of Montana Campus, with a panel discussion relating to the "Proposed Consumers Credit Code."

WANT ADS
Rates 25 cents per word per insertion. Minimum: 12 words.
NORTHWESTERN BANKER
306 15th St., Des Moines, Iowa

EQUIPMENT WANTED

Earthmoving construction equipment wanted. Consignment or purchase. Gene Boysen & Assoc. Grand Island, Nebraska 68801. Phone 308/384-2040.

FOR SALE

NCR-Model 22010 Proof Machine with 20 Totals, 7 Tapes and wired for 480 Encoder Attachment. Contact-First State Bank, Fremont, Nebraska 68025. Telephone (Area Code 402) 721-2500 Collect.

POSITION WANTED

Iowa banker, age 54, with 27 years experience, 22 years as officer and director of one country bank. Experienced in ag credit, commercial, real estate mortgage and personal loans, and insurance agency. Graduate of School of Banking at Madison, Iowa Ag Credit School at Iowa State. Completed Standard, Pre-Standard A.I.B. courses. Willing to move. Complete details available. Write Box ITD, in care of the

NORTHWESTERN BANKER, 306 - 15th St., Des Moines, Iowa 50309.

FOR SALE

One Cummins Model 300 perforator cancelling machine. Price \$100. Blair Bank, Blair, Nebraska 68008.

CASH FLOW SHEETS

Monthly cash flow income and expense forms - so helpful in planning budget loans for farmers and ranchers. Samples available. The Farm Business Council, Inc., P.O. Box F, Urbana, Illinois 61801.

POSITION WANTED

Employer of energetic, experienced and capable all-around banker offers the services of this man to bankers in the mid-western area. He will guide your bank in many facets of banking. Our staff will support him in every way possible. Of course, we all know about this ad, because we're after as much correspondent bank business as we can manage. Excellent references. Write, wire, or phone Cy Kirk in Rockford, Ill. at 398-9521. Or call La Salle National Bank, 135 South La Salle St., Chicago, Ill. 60690. (Area Code 312) State 2-5200.

AGRICULTURAL CREDIT

A rapidly-expanding agricultural-chemical manufacturing and marketing corporation needs an energetic, sales oriented college grad with a degree in agriculture or business for Assistant Credit Manager position. Must have five years banking or PCA loan experience, and potential for promotion. Farm background helpful. Job responsibilities include involvement in corporate wholesale and retail credit policy formulation, administration, and supervision. Will conduct credit meetings for salesmen. Credit Department reports to Financial Officer of Corporation. Light travel. Midwest location. Starting salary to \$12,000. Write File TSC, in care of the NORTHWESTERN BANKER, 306 - 15th St., Des Moines, Iowa 50309. (An Equal Opportunity Employer)

“ “ “ ”

Bank Under the Big **C** *"The Bank That Cares"*

CENTRAL NATIONAL BANK AND TRUST COMPANY
Member Federal Deposit Insurance Corporation

No. 1092 Northwestern Banker is published five times monthly by the Northwestern Banker Company, 306 Fifteenth Street, Des Moines, Iowa 50309. Subscriptions 50¢ per copy, \$6 per year. Second class postage paid at Des Moines, Iowa. Address all mail subscriptions, changes of address (Forms 3579), manuscripts, mail items to above address.