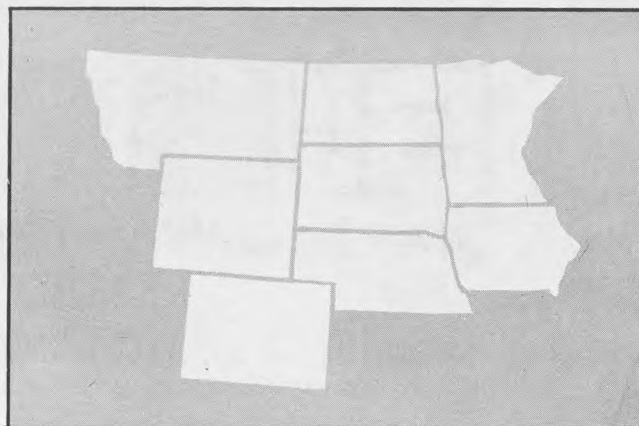


NORTHWESTERN Banker

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April 8, 1968

Nebraska Governor Urges Branching Study

Governor Norbert Tiemann announced last week the time has come for Nebraska to consider legislation authorizing branch banking.

The Governor made the comment in remarks prepared for delivery to the annual convention of the National Association of Supervisors of State Banks meeting in Hawaii. Copies of his speech were released by the Governor's office.

Nebraska law does not permit branch banking with the exception of parking lot facilities.

Governor Tiemann is president of the Commercial State Bank, Wausau, Nebraska. Located in Knox county in north-east Nebraska, the bank has \$3.8 million deposits in the town of 800 population.

Long interested in the financing and feeding of livestock, Governor Tiemann said he is primarily interested in a banking system that encourages the agricultural and industrial development of Nebraska.

"The day to take a serious look at branch banking for Nebraska has arrived," Gover-

nor Tiemann said. "During the past 15 years, population and income has risen much more rapidly in branch banking states."

The Governor stated this is not necessarily a "cause and effect" relationship — but the statistics give reason to study the matter further.

"The Legislature, the State Banking Director and myself must constantly strive to improve Nebraska's financial services. If the fiscal needs of our people are not being met by the existing structure, we must create new instrumentalities to fulfill those needs."

Governor Tiemann said present Nebraska banking laws are not providing the necessary flow to smaller communities that wish to attract new industry. He said this is due to a lack of flexibility in the banking structure.

"I am not at all pleased with our situation," the Governor said.

In Nebraska, he added, a state bank with a capital account of \$350 thousand can

lend an individual borrower only \$70 thousand at one time because of a 20% loan limitation.

"This will finance few good farm operations, let alone the much greater needs of a manufacturer," he said. "As a consequence, an overline must be extended to a metropolitan bank."

On the political front, Governor Tiemann urged the bankers to become active in local, state and national politics. He said the time is past when the town banker can remain apart from political activity.

"Our urban bank presidents need to get out of their offices and walk the streets of a ghetto; our rural bank presidents should spend more time climbing feedlot fences; and both groups could afford to spend a few hours in a legislative chamber."

New NASSB President

Philip Hewes, bank commissioner from Connecticut, has been elected president of the National Association of Supervisors of State Banks. Election was held at the 67th annual convention in Honolulu.

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IOWA NEWS

CLINTON: First National Bank has purchased additional property in the Clinton area giving the bank ownership of about one-half block bordering 3rd Street and 4th Avenue South. No plans have been made for the new property, but officials state that a new bank may be built on it in the future. President Myron Weil said an arrangement providing ground floor drive-in facilities, a second floor main bank and a third floor 400-car parking ramp has been discussed.

DALLAS CENTER: Brenton State Bank has made the following promotions: Wayne Haines, from assistant cashier to assistant vice president; Kenneth Heisler from manager of the Granger office to vice president and cashier, and Glenn Erickson, manager of the Waukee office from assistant cashier to assistant vice president.

DANVILLE: Tom Ritchey has

joined the Danville State Savings Bank as assistant cashier. He was formerly in the installment loan department of the Farmers & Merchants Bank & Trust, Burlington.

DENVER: Open house will be held for area bankers by the Denver Savings Bank in its new building on Thursday, April 11.

DES MOINES: Richard H. Bueneke has been elected vice president and trust officer at Capital City State Bank. J. N. Coffey, senior vice president and trust officer, has retired after 51 years in banking.

GLENWOOD: Donald Bruce has been promoted to cashier of the Glenwood State Bank. He succeeds John Dean, who has served as president and cashier. Mr. Dean continues as president.

EMMETSBURG: Thomas O. Cooper, president, Jefferson State Bank, and vice president of the Brenton Banks, Inc., has been elected to the board of the Palo Alto County State Bank, which is a member of the Brenton group.

ESTHERVILLE: George Shadle was elected executive vice president and chief executive officer in the absence of Francis T. Shadle, now recuperating from a heart attack at Penrose Hospital in Colorado Springs, Colo.

PULASKI: William L. Boatman of Milton will manage the Pulaski office of the State Savings Bank, Cantril, filling the vacancy created

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BANK PLANNING
Waterloo, Iowa

by the recent death of Hap Downing. Mr. Boatman has worked in the Milton office of the Cantril bank and the Davis County Savings Bank, Bloomfield.

VINTON: Vern Van De Venter was honored recently for 25 years service as manager of the State Bank of Vinton's Garrison office.

NEBRASKA NEWS

ASHLAND: Funeral services were held recently for Mrs. William R. Wilson, 54, wife of William R. Wilson, cashier of the Farmers and Merchants National Bank.

BELLEVUE: Ground breaking ceremonies recently were held for the new Bank of Bellevue Offutt facility. The new building, to be located across the parking lot north of the present site, will include two drive-in windows and safety deposit boxes. Completion is scheduled for early fall.

HERSHEY: A bank charter has been granted to the Hershey State Bank by C. R. Haines, state banking director. The bank has a capitalization of \$175,000. Application for Federal Deposit Insurance at the bank also has been approved.

KEARNEY: Orville Kaschke has joined the farm loan and farm management department of the First National Bank of Kearney serving as assistant vice president. He was formerly with the Nebraska Soil and Water Conservation Commission as representative to the 43 western counties in the state.

NORTH PLATTE: E. Dean Niedan has taken a leave of absence from his duties as vice president of the McDonald State Bank until June 1 to open and start up the new Hershey State Bank, in which



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he has a substantial interest.

OMAHA: M. J. Warren of Omaha and E. M. Hunt of Lincoln have been elected co-chairmen of the board of directors of First Nebraska Securities, Inc. Dale C. Tinstman of Lincoln, formerly executive vice president of First Nebraska Securities has been promoted to president. Charles F. Heider of Omaha has been named executive vice president and chairman of the executive committee.

OMAHA: Two new banking services have been announced by the U. S. National Bank of Omaha: check guarantee card and redi-reserve. The check guarantee card service will insure the checks of the bank's customers in amounts up to \$100. Redi-Reserve provides a reserve fund of cash from \$250 to \$3,000 for checking account customers who have been approved for it.

ORD: Larry Sperling has joined the staff of the First National Bank.

VERDON: Mr. and Mrs. Norman V. Elliott, formerly of Verdon, have purchased the controlling interest in the First National Bank of Gaylord, Kan. Mr. Elliott has been the bank's executive vice president and managing officer since January, 1965.

WEST LINCOLN: Application for a state bank charter has been filed by the proposed West Gate Bank of Lincoln at 201 Capitol Beach Blvd. with a proposed capitalization of \$350,000.

MINNESOTA NEWS

ALEXANDRIA: First Farmers National Bank has added to its staff Robert J. Hamlin, as auditor. He has been on the examination staff of First Bank Stock Corporation.

LEWISVILLE: Duane D. Gunderson, 31, who has been with the Bank of Argyle, Minn., for the past five years as cashier, has been named cashier at the Merchants State Bank.

MORA: I. C. Rasmussen, president of the Kanabec State Bank, has announced the sale of his interest

in the bank to Robert I. Hadland and associates. Mr. Rasmussen will continue at the bank as vice president and a member of the board of directors. At the present time, Mr. Hadland is president and director of the Park Falls State Bank, Park Falls, Wis.

OWATONNA: Charles E. Patterson, formerly of the Thorp Finance Corporation, has been elected assistant vice president of the Owatonna State Bank.

NORTH DAKOTA NEWS

JAMESTOWN: The North Dakota Bankers Association Credit Conference will be held at the Elks Club in Jamestown April 25-26.

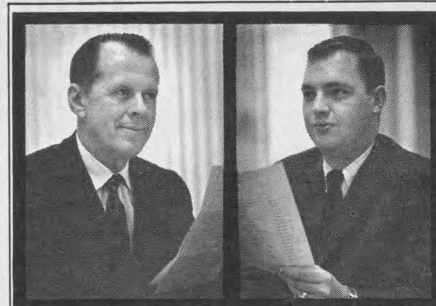
KULM: William Jans, chairman of the board of the Kulm State Bank, has resigned as bank president. R. L. Jans, formerly cashier, has been elected president. Darwin F. Strobel, who is a member of the board and recently joined the bank after serving as cashier of the Stutsman County Bank of Jamestown, has been elected cashier. Mrs. Marcella G. Ogren has been elected assistant cashier and Mrs. Ruth Buerkle teller.

WYOMING NEWS

LUSK: The Stockmans National Bank recently celebrated its 15th anniversary with an open house. Deposits in the bank have grown from \$171,000 on opening day to present deposits totaling over \$5 million.

NEWCASTLE: Ted Nelson, Jr., has been appointed an assistant vice president of the National Bank of Newcastle. He was formerly manager of the Yellowstone Finance Company in Newcastle.

PINEDALE: Mark L. Stockton has



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BANK OF MINNEAPOLIS
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been promoted to assistant cashier at the First National Bank of Pinedale. He began work in the bank as a teller in January.

COLORADO NEWS

AURORA: The Peoples Bank has been granted permission to exercise trust powers by the Federal Deposit Insurance Corporation.

DENVER: Alonzo Pettys, 74, president of the Equitable Savings and Loan Association, has died in Denver. He had only recently stepped down from the board of directors of four banks he helped organize in Colorado.

MONTANA NEWS

MISSOULA: The Western Montana Building and Loan Association has been granted permission by the Federal Home Loan Board to change from a state association to a federal charter under the new name of Western Federal Savings and Loan Association of Missoula.

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Mark A. Brown

Mark A. Brown, retired president of the Harris Trust and Savings Bank, Chicago, died April 2 at his home in Fort Lauderdale, Florida. He was 79.

Mr. Brown was elected a director of the Harris in 1942, executive vice president in 1946, and president in 1950. He retired as a director of the bank a year later. He lived in Wilmette for many years before moving to Fort Lauderdale.

SOUTH DAKOTA NEWS

MILLER: Funeral services were held recently for Russell Bard, former president of the Hand County State Bank.

Mr. Bard and his brother bought controlling interest in the bank in 1921. He took over his brother's interest in 1950 and served as president until 1954. He sold the

bank to C. E. Hart in 1954, but continued as a vice president and director until his death. He also operated the Russell Bard Insurance Agency.

SIOUX FALLS: Jack Gerken, assistant vice president in charge of public relations for the Northwestern National Bank, has been given the Silver Award Medal by the Sioux Falls Ad Club, which honors an individual for outstanding achievement and contributions to advertising at the local level.

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