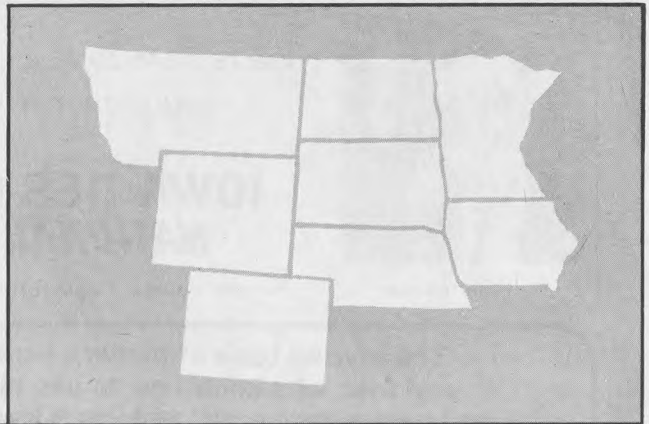


NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1079

Des Moines, Iowa

February 5, 1968

NORTH DAKOTA NEWS

BISMARCK: The Dakota National Bank has elected three new v.p.'s and promoted three other officers. Chris Dahl, a.v.p., has been promoted to v.p.; George Neigum, a.v.p. to v.p.; and Dwane Jensen, cash. & auditor to v.p. LaVerne Anderson has been named auditor; Pat Fricke and Anton R. Gross, a.c.'s.

ENDERLIN: Dale Streyle, cash. & director of the Peoples and Enderlin State Bank, has been named v.p.

FARGO: The North Dakota Bankers Assn. will hold its Bank Management Clinic Feb. 8-9 in Fargo.

HARVEY: James Lewis, v.p. & cash. at the Natl. Bank of Harvey, has been promoted to exec. v.p. & cash., to succeed Stanley Kwako, who will remain as bank v.p. Kenneth Theige has been elected a.c.

MINOT: Raymond Skorheim, a.v.p. of the First Natl. Bank, has been named v.p. Donald H. Davison, ag. rep., has been named a.c. Harvey J. Johnson has retired from a bank director post which he has held for the past 12 years.

NEW TOWN: C. H. Gorder, v.p. & cash. of the Lakeside State Bank, has been elected pres., to succeed P. H. Peterson of Minot, who will

continue to serve the bank as v.p. D. O. Petersen, a.c., has been named v.p. & cash.

VALLEY CITY: Richard Lanz, cash. at the First Natl. Bank of Valley City, has been promoted to a.v.p. & cash.; Curtis Nelson, from a.c. & ag. rep. to a.v.p. & ag. rep.; and William Parries from mgr. of the timepay dept. to a.c. & timepay mgr.

SOUTH DAKOTA NEWS

MOBRIDGE: G. L. Hill has been named chmn. of the board of directors of the Citizens Bank of Mobridge. J. H. Bzoski has been promoted from exec. v.p. to pres.; J. D. Leshner from cash. to v.p.; W. H. Mateer from a.v.p. to v.p. & mgr. of the installment loan dept.; K. R. Zandstra from a.c. to cash. & mgr. of the insurance dept.; John Badgely to a.c. & ag. rep.; and Marvin Walth to a.c.

SPEARFISH: Homer L. Carter has been elected v.p. & mgr. of the Spearfish office of the Bank of Belle Fourche. For the past seven years, he has served as cash. & director of the First Sec. Bank of Red Lodge, Mont.

MONTANA NEWS

HAVRE: Newly promoted officers

of the Citizens Bank of Montana are: Budd Taylor, a.v.p.; Dean Retz, a.c.; and Alice Olson, a.c.

COLORADO NEWS

DENVER: Gus D. Cladis has been promoted to v.p. at the Denver U.S. Natl. Bank. He will be in charge of the municipal underwriting dept., following the retirement of Frederick F. Barker.

DENVER: H. O. Murray, exec. v.p. of the Union Natl. Bank, has been named pres. & chmn. of the board, to succeed W. L. Johnson, who is retiring.

WYOMING NEWS

BUFFALO: Lowell S. Slayton has been named cash. of the First Natl. Bank.

CHEYENNE: Robert J. Sorensen, exec. v.p. of the American Natl. Bank has been named pres., to succeed Michael E. Price, who has been named chmn. of the board. Tom R. Peck, former pres. of the University Natl. Bank at Laramie, has been named exec. v.p.

POWELL: Harold Hand has been elected cash. of the American Natl. Bank.

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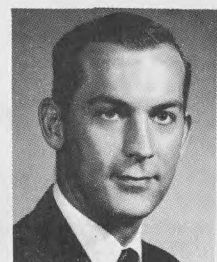


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IOWA NEWS

BETTENDORF: Leonard Finck has resigned as cash. of the Sec. Tr. & Sav. Bank to join a new bank in Green Rock, Illinois.

CLEGHORN: Arnold Jensen has been promoted from a.v.p. to v.p. at the Cleghorn State Bank.

DES MOINES: Highland Park State Bank has been granted permission by the state banking dept. to erect a drive-in facility on Euclid between E. 28th and E. 29th Sts.

DES MOINES: D. H. Jordahl has been promoted from cash. to v.p. & cash. at the South Des Moines Natl. Bank. He has been associated with the Brenton banks for eight years.

ESTHERVILLE: John M. Greig has been elected to the board of directors of the Iowa Tr. & Sav. Bank, to replace his father, J. E. Greig, who had been a board member since 1951 and had served as an inactive v.p.

FORT DODGE: The First Natl. Bank has filed an application with the comptroller of currency for permission to establish an office at 124 Knudson St., Badger, Iowa.

GARWIN: George Elwell has been elected pres. & t.o. of the Farmers Sav. Bank, to replace Henry H. Emke, who has been pres. for over 11 years.

IOWA CITY: Application for a detached drive-in facility for Iowa State B&T has been approved by

the state banking dept. It will be located at Keokuk St. & Highway 6 by-pass in the southeast part of the city, where new plants are being located.

IOWA FALLS: Richard E. Miller has been advanced to v.p. and Richard Peterson to cash. at the Citizens State Bank of Iowa Falls.

KIMBALLTON: Joe O'Connor of Atlantic and Vernon R. Peterson of Elkhorn have been elected to the board of directors of the Landmands Natl. Bank of Kimballton.

READLYN: Burton Stumme, pres. of the Readlyn Sav. Bank, is recovering in the Allen Memorial in Waterloo after a serious car accident in which he received a broken arm and leg, together with internal injuries.

RUTHVEN: Marvin A. Wigdahl has been elected a director of the Ruthven State Bank.

SAC CITY: The Sac City State Bank has increased its surplus from \$200,000 to \$250,000. Frank

Strain has been promoted to a.c., and Mary Bahrenfus has been promoted from a.c. to a.c. & auditor.

SIBLEY: C. L. Ramsey has been promoted to pres. of the First Natl. Bank of Sibley, to succeed E. W. Maser of Le Mars, who was named chmn. of the board. Leo E. Carlson, v.p., succeeds Mr. Ramsey as exec. v.p. & cash. Marvin Simonson of Arnolds Park was elected a.c. & mgr. of the Arnolds Park office of the bank. Dr. William H. Myerly of Des Moines and Leo E. Carlson were named new bank directors.

SILVER CITY: W. A. Bowness has been elected pres. of the Silver City State Bank, to succeed Rew Burgoin, who will remain an active member of the bank's board of directors.

SIOUX CITY: Thomas C. Horn, senior v.p. of the Sec. Natl. Bank, has been elected pres. of the Sioux City Bankers Association.

WASHINGTON: Richard L. Weeks, cash. of Natl. Bank of Washington, has been appointed a bank director to replace the late Carlton C. Wilson.

WELLMAN: Roger Borup has been promoted from cash. & a.t.o. to v.p., cash. & tr. off. at the Wellman Sav. Bank.

NEBRASKA NEWS

BEATRICE: Everett R. Jones and Max L. Martz have been elected to the board of the Beatrice Natl. Bank & Tr. Co. The following promotions also have been announced: James C. Cripe from t.o. to a.v.p. & t.o.; William E. Smith from a.v.p. to v.p.; Ken A. Cain from operations mgr. to a.c.

CHESTER: State Bank of Chester recently completed remodeling of the interior of their bank building.

ELM CREEK: Thomas H. Neill of



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Corning, Iowa, has been named cash. & director of the Elm Creek State Bank. He will assume his position on March 1.

GERING: Ivan Wozniak has been promoted from a.v.p. to v.p., and Ronald Dutton has been promoted to a.c. at the Gering Natl. Bank.

HASTINGS: H. Jack Moors has been named a director of the First Natl. Bank and also has been promoted from v.p. to senior v.p. Dr. O. A. Kostal has been elected chmn. of the board. Leonard deMoor and Gary Bourg have been promoted to a.c.

McCOOK: George Rainbolt has been promoted from v.p. & cash. to exec. v.p. at the First Natl. Bank. Leon L. Flaska has been promoted from a.v.p. to v.p.; Kenneth W. Foster from a.c. to a.v.p.; and Frances McCarty from a.c. to cash.

OMAHA: John H. Baxter, Frank Hulac and Lewis S. Hunt have been named to the board of directors of the Douglas County Bank.

O'NEILL: George Janousek has been named v.p. at the First Natl. Bank.

SCOTTSBLUFF: Gary W. Hall has been elected to the board of the Western Natl. Bank. He has been associated with the bank as a.v.p. & cash. since the bank was established in 1965.

SUTTON: Robert R. Griess has been named cash. of the City State Bank, to succeed Harry J. Schmidt, who has retired.

WISNER: Louis Dinklage has been

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elected pres. of the First Natl. Bank.

MINNESOTA NEWS

BAYPORT: The First State Bank of Bayport has elected Earl C. Swanson v.p.

BIGFORK: Lawrence J. Latterell has been named v.p. & director of the First State Bank. He has been with the Sperry Rand Univac Division in St. Paul for the last three years.

BLUE EARTH: Paul Lindholm has been elected pres. of the Blue Earth State Bank. He has been v.p. & director of the bank since 1960.

BROOKLYN CENTER: Edward J. Hamernick has been named pres. & exec. off. of the Brooklyn Center State Bank, to succeed Dallas G. Lawrence, who has become chmn. of the board. Harold J. Pohland has been named v.p. and Daniel J. Kenna cash.

CHATFIELD: Charles M. Johnson has been named pres. of the Root River State Bank, to succeed G. A. Haven, who has retired. Mr. Johnson also is exec. v.p. & director of the First State Bank of Fountain and purchased controlling interest in the Root River bank in March, 1966.

CRYSTAL: James Cook, auditor & cash. of the Crystal State Bank, and Raymond Olson, a.v.p., have been advanced to v.p.


DULUTH: M. Jay Beasley, formerly v.p. & cash. of the Park State Bank, has been named pres., to succeed Harry Halvorson, who becomes chmn. of the board. Mr. Beasley also was elected to the bank's board of directors.

FREEPORT: Eugene L. Raeker, a.c. at the Freeport State Bank, has been promoted to cash. Arnold F. Hoeschen, a.c., has been promoted to v.p.

(More Minnesota News - page 4)

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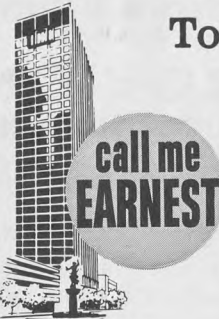



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ELY: Sale of First Natl. to Northwest Bancorporation was approved Jan. 31 by the Federal Reserve Board. The proposal to purchase had been opposed by the Independent Bankers of Minnesota and some of the Iron Range banks. The Comptroller of the Currency did not oppose it, so the Fed was not required to hold a formal hearing; however, both sides were heard and given an opportunity to file briefs.

JACKSON: Ronald V. Johnson has been promoted from a.v.p. to v.p. at the First Natl. Bank.

MINNEAPOLIS: The Northwest Bancorporation has elected Anita Johnson asst. secretary. She joined Banco in 1960.

MINNEAPOLIS: The Minnesota Bankers Association Workshop sessions for executive officers of all Minnesota banks will open today, February 5. MBA Pres. Paul W. Gandrud, Vice Pres. J. J. Choromanski, Exec. Secy. Kenneth A. Wales and Secy. Truman L. Jeffers will conduct the meetings in 14 locations during February and March.

NEW ULM: Donald W. Palmer, for-

merly exec. v.p. of the State Bank of New Ulm, has been elected pres., to succeed Dr. Howard A. Vogel, who will continue as chmn. of the bank's board of directors.

ST. PAUL: Donald L. Smith has resigned as a.v.p. at First Natl. of St. Paul to become v.p. & managing officer of Liberty State Bank, St. Paul.

ST. PAUL: Robert M. Dall, general mgr. & v.p. of Armour and Co. in South St. Paul, has been named a director of the Stock Yards Natl. Bank.

WANAMINGO: Everett A. Ohr, cash. at the Sec. State Bank of Wanamingo, has assumed the duties of managing officer and the responsibility for credits, to succeed O. E. Naeseth, v.p., who has resigned.

WHITE BEAR LAKE: Application for a state bank charter at White Bear Lake Shopping Center has been denied by Minnesota Commissioner of Banks M. L. Rye. Application for the proposed White Bear Lake State Bank was filed August 15, 1966, with Calvin Olson listed as managing officer of the proposed bank.

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