Oldest Financial Journal West of the Mississippi

JUKTHMESTER

### Des Moines, Iowa

# **Holdups Increase in First Half of 1967**

Bank holdups have taken a turn upward during the first half of 1967, with about 70 per cent of them committed by lone bandits.

Six hundred and fifty-five holdup attacks were directed against banks during the first six months of this year, 244 more than during the same period in 1966. The figures were announced by Maurice L. Breidenthal, Jr., chairman, Insurance and Protective Committee, The American Bankers Association.

During the same period, however, bank losses due to embezzlement dropped.considerably. There were 58 such crimes of \$10,000 or over reported to authorities, compared to 79 a year ago. Losses attributed to embezzlements totaled \$5.1 million, which is \$1.4 million less than in the first half of 1966.

Burglary attacks against banks were down one from the first half of last year. There were 119 burglaries of banks, accounting for losses of \$601,000. However, the total taken was \$85,000 more than in 1966.

Mr. Breidenthal – who also is president, Security National Bank, Kansas City, Kansas – said the increase in holdups was a reflection of the continued upward trend in national crime. The figures, he said, point up the need for the banking industry to exert greater effort to install protective devices, to improve training of personnel, and to cooperate more closely with local police.

One significant highlight of the report from Mr. Breidenthal was the decision of a bank to close a branch office because of a series of criminal attacks. This was the first time since the 1940's that a bank or bank branch has been shut down for this reason.

Law enforcement authorities say that many branch offices are in comparatively isolated spots and are, therefore, vulnerable to holdups.

Net losses from the 655 holdups reached \$3,323,000, which was up \$1,900,000 from the previous year. Banks were successful in thwarting 135 of these holdups without incurring any loss.

Lone bandits were very much in the forefront, accounting for 456 of the 655 holdups.

Of the remaining 199 holdups, 71 were staged by well-organized' groups of three or more desperadoes. In many instances, these attacks were marked by a noisy entry, scare tactics and a bold display of weapons.

In all, 932 bandits were involved in the 655 holdups. Of these, 409-or 44 per cent-have already been arrested. Recoveries from these arrests amounted to almost \$1 million.

November 6, 1967

#### NATIONAL NEWS

CHICAGO: Last year's Bank Public Relations and Marketing Association Workshop on Instructor Training proved to be so successful...and created such a demand for a repeat performance...that the Association is sponsoring two similar workshops next month. One will be November 12-15 in New York City; the other November 26-29 in Dallas.

The program is aimed at helping bankers develop qualified staff training within their own organizations for "that vital on-the-spot training that is becoming more and more important today," reported Donald H. Burgan, workshop committee chairman. Mr. Burgan is vice president, Lincoln Rochester Trust Co., Rochester, N. Y.

Bank PRMA developed the program in cooperation with International Educational Services, Inc., Scranton, Pa. IES instructors prepare the subject matter and will conduct the sessions.

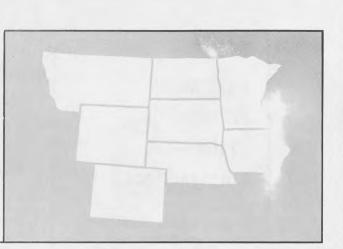
The four-day training schedule can be broken into 10 main topics: Task Analysis and Determination of Training Objectives; Principles of Learning; Evaluation of Train-

(Continued to back page)



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### IOWA NEWS

ALDEN: E.L. Ackerman, president, Alden State Bank, has announced plans for enlarging and remodeling the bank. The second floor of the building will be removed. A driveup facility will be added. The contract was awarded to Mulford Construction Services, Hampton. Interiors will be done by the Kirk Gross Company, Waterloo.

BURLINGTON: Douglas S. Grinde has been elected president of the Burlington Bank and Trust Company. He succeeds E. A. Hayes of Mt. Pleasant. Mr. Grinde has been president of the Bettendorf Bank & Trust Company.

BURLINGTON: The official name of the National Bank of Burlington will change to First National Bank, effective tomorrow, November 7, according to V. P. Cullen, president. This date marks the 30th anniversary of the bank, as well as Mr. Cullen's 30th year with the bank.

DES MOINES: C. Ream Daughrity





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## IOWA-DES MOINES NATIONAL BANK

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**Bob Buenneke** 

has retired as head of the trust department of the Iowa-Des Moines National Bank. He is succeeded by Dee L. Frost, vice president.

DES MOINES: Walter A. Bush has been named deputy controller of Central National Bank and Trust Company. He has been a trust operations officer.

DIAGONAL: Donald A. Kimmel has been elected executive vice president of the First State Bank. He was an assistant vice president of the Iowa-Des Moines National Bank.

FOREST CITY: Construction has started on a new drive-in banking facility for the Forest City Bank and Trust Company.

#### **NEBRASKA NEWS**

ELWOOD: Thursday, November 16, the town of Elwood will honor M. R. Morgan, president, First National Bank, and president of the Nebraska Bankers Association. He is retiring as mayor of Elwood after serving for over 20 years. A banquet will be held at the high school auditorium at 7 P.M.

OMAHA: Warren Overman, long-time Chicago livestock communications man, has been named chairman of the River Markets Group for the coming year. Mr. Overman will succeed William (Bill) Chapman of Omaha. The new chairman was named at the fall meeting of the group held in Omaha recently.

At the Omaha meeting, a pro-

posal to link the six member markets of the River Market Group in a market teletype service was given favorable consideration. A companion proposal to strengthen market information communication through the installation of intramarket radio systems evoked an active interest.

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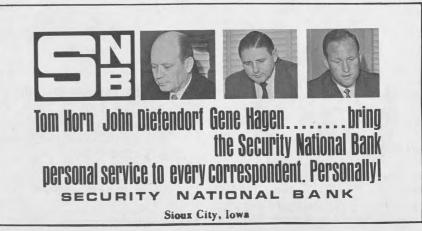
The spring meeting of the group will be held in Kansas City, Mo. The group is comprised of the central markets at Sioux Falls, Sioux City, Omaha, Kansas City, St. Louis and Chicago.

#### MINNESOTA NEWS

ALBERT LEA: Charles H. Meislahn of Mankato has been named assistant vice president of Freeborn National Bank, effective November 16, according to Ole Bondhus, bank president. He will also become manager of the bank's installment loan department. Mr. Meishlahn succeeds Morris Anderson, who resigned.

CROOKSTON: Ernest L. Hilkey has been named assistant cashier and manager of the installment loan department of the First National Bank, according to Marvin R. Campbell, bank president. Mr. Hilkey comes to Crookston from Cloquet, Minn.

LAMBERTON: Vernon P. Weyhrich, president of Farmers Savings Bank, Pierson (Iowa), has purchased controlling interest in the Farmers and Merchants State Bank from T. E. Kuehl, bank president. Mr. Weyhrich





will assume active management of the bank on January 1. Mr. Kuehl will also continue on an active basis.

MADISON: Leo A. Nikolai, executive vice president and cashier of Klein National Bank, has announced that construction is underway on a new bank building, which they hope to occupy early next summer. The building is to be located on lots adjoining the present bank.

OLIVIA: An application to organize a National bank at Olivia has been disapproved, according to Leo R. Pirsch, who had made application for the new bank.

ST. PAUL: Application has been filed by Paul R. Schanno of Mendota and John J. Todd of South St. Paul for a state bank to be located in Burnsville, Minn. The proposed name is Burnsville State Bank. Minnesota Commerce Commission has set November 22 as the date for hearing the application.

THIEF RIVER FALLS: Fred Dallman, formerly employed for four years at the Wabasso State Bank, has been named manager of the insurance department at Northern State Bank.

#### SOUTH DAKOTA NEWS

ABERDEEN: First National Bank has elected a new cashier and trust officer. Ray Christianson, who has been assistant vice president, was given the additional position as cashier. Dan Fritz, assistant trust officer, was promoted to trust officer to replace Duane Anderson, who resigned.

RAPID CITY: Frank M. Kober, executive vice president of First National Bank of the Black Hills, has been elected to the board of directors, according to Charles T. Undlin, bank president. Mr. Kober joined the bank in 1951 and was named executive vice president in August of this year.

RAPID CITY: David E. Clift, formerly of Phoenix, Ariz., has joined the staff of the American National Bank and Trust Company, A. E. Dahl, chairman of the board has an-

Digitized for **FRANSER1**. He will become an assisthttps://fraser.stlouisfed.org Federal Reserve Bank of St. Louis ant vice president and trust officer at the main Rapid City office.

SIOUX FALLS: Adolph Lodmell, vice president and senior trust officer has retired after 44 years with the Northwestern National Bank. W. J. Heimerman, senior vice president, has been named senior vice president and trust officer. Leland Rempel and Arthur R. Olson, Jr., have been named vice presidents and trust officers. Both were formerly assistant vice presidents and trust officers at the bank.

VERMILLION: Larry L. Ticknor, vice president of the Citizens Bank of Vermillion has announced that the name of that bank and its facilities has been changed to the United National Bank of Vermillion as of November 1, 1967.

#### **NORTH DAKOTA NEWS**

DEVILS LAKE: Permission has been granted by the Federal Deposit Insurance Corporation to open a new bank in Devils Lake. An early opening in temporary quarters at 417 Third Street is planned.

FARGO: E. F. Sexton, vice president and cashier, has been named a director of the Fargo National Bank, replacing the late E. L. Shaw. Delano Herrmann, associated with the bank since 1961, was elected auditor.

MINOT: John H. Hoeven, Jr., president of the Union National Bank, has announced the election of Robert W. Rovelstad of Minot, as a director of the bank. He is president and general manager of Baukol-Noonan Inc.

#### **Truth-In-Lending Delay**

"Truth-in-lending" legislation may be delayed until next year by a House squabble over proposals to toughen the Senate-passed bill. Rep. Sullivan (D., Mo.), chairman of the House banking subcommittee, leads a faction determined to require "true" annual rate disclosure for department store charge accounts.

#### Fed Directors To Meet

Directors of the Federal Reserve Bank of Kansas City and the Bank's branches in Denver, Oklahoma City, and Omaha will meet in Kansas City Thursday, November 9, to discuss economic conditions, monetary policy, and operational matters.



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### NATIONAL NEWS

(Continued from page one)

ing Results; Types of Training; Planning Training Sessions; The Question and its Use; Training Aids; Group Dynamics and Effective Leadership; Evaluation of Training Results; and Workshop on Staff Training Problems.

This last item involves the participants directly as each is required to bring to the workshop a specific training problem from his own bank. During the workshop, he will learn how to work it through to a solution.

Registration for both New York and Dallas workshops is limited to 100 each, divided into 25-man working groups. Registration fee is \$125. For further information, write Bank Public Relations and Marketing Association, 120 West Madison, Chicago 60602.

The Instructor Training Workshop committee includes R. W. Buxton, assistant vice president, Peoples Trust & Savings Bank, Indianola, Iowa, from the Northwestern Banker area.

can National Bank & Trust Co. have approved a 20% stock dividend that boosts total capital funds to \$50.8 million and increases the number of shares from 1,250,000 to 1,500,000.

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CASHIER, \$2 million Iowa bank, small town within 75 miles of Des Moines, \$7,200 plus....

VICE PRESIDENT, \$13 million Iowa county seat bank, top exp. and qualifications required, salary in \$12,000 range ...

We also have several positions available for Ag Loan Officers, Trust Officers and Trainees who have a college degree with or without banking experience. If you are interested in relocating or seeking a career in banking, write us - there is no charge to the applicant for our service.

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