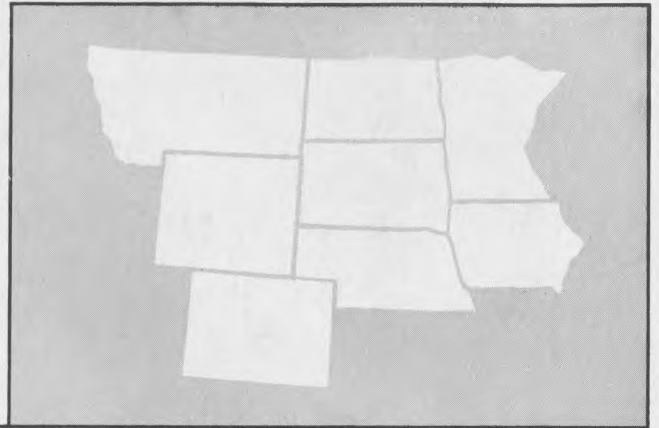


NORTHWESTERN Banker

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No. 1032

Des Moines, Iowa

May 8, 1967

NATIONAL NEWS

CHICAGO: Charles B. Weaver, 63, senior vice president of Northern Trust Company, died last week. He was in charge of the national group of the banking department and had been with the bank for 37 years.

MADISON, WISC.: Thomas Nelson, assistant vice president of Loewi & Company, has been appointed Wisconsin state director of securities.

MONTREAL: R. D. Mulholland has been elected president of the Bank of Montreal succeeding G. Arnold Hart who will continue as chairman and chief executive officer. Mr. Mulholland has been executive vice president and chief general manager.

J. Leonard Walker has been moved from senior general manager and chief operating officer to senior executive vice president and general manager. Edward Ernst becomes executive vice president, international banking; R. L. Sheard, executive vice president, domestic banking; and Stewart Strathy, vice president, international banking.

NEW YORK: Two Morgan Guaranty Trust Company senior officers announced retirements last week. They are Henry C. Alexander, who headed Morgan Guaranty and its

predecessor for 15 years prior to becoming chairman of the executive committee in 1965, and Longstreet Hinton, chairman of the committee on trust matters. Both will continue as directors and members of the executive committee.

NEW YORK: C. Wadsworth Farnum and W. Neal Fulkerson, Jr., have been elected senior vice presidents of Bankers Trust Company. Mr. Farnum has responsibilities with the overall investment policies of the bank, and Mr. Fulkerson is head of the bank's bond department.

NEW YORK: John P. Cavaiuolo has been appointed vice president at First National City Bank. He heads the systems development program in the bank's research and development group.

ST. LOUIS: At the First National Bank, William W. Canfield has been elected data processing officer. Bill Cato, John M. Crow and Henry T. Fahr are new assistant operations officers.

WASHINGTON, D.C.: The Federal Home Loan Bank Board has published a proposed regulatory amendment under which application procedures concerned with permission to establish and operate mobile facilities of Federal savings and loan associations would be con-

formed as closely as possible to procedures in use for the establishment of branch offices.

WASHINGTON, D.C.: William W. Sherrill, formerly a member of the Board of Directors of FDIC, was sworn in last week as a member of the Board of Governors of the Federal Reserve System. He replaces Governor Charles N. Shepardson who retired.

BULLETINS...

DES MOINES: The Iowa-Des Moines National Bank last week announced the purchase of the Hemphill Computer Services Company, Inc. in Fort Dodge. Through this facility, the bank will offer a full scope of computer-oriented services to banks through northwest Iowa, under the direction of Dale R. Luckow, assistant vice president of the bank's computer services department. Richard King, a supervisor in the operations division, will serve as manager of the Fort Dodge installation.

WYOMING NEWS

Initial plans have been made for the Wyoming Bankers Association Convention at Jackson Lake Lodge on June 8, 9 and 10. Speakers include Edd H. Bailey, pres-

(Continued to back page)

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IOWA NEWS

Iowa Group Meetings start this week with Group 4 at Decorah on Monday, Group 7 at Waterloo on Tuesday, Group 3 at Clear Lake on Wednesday, and Group 2 at Okoboji on Thursday.

DAVENPORT: Quail and Company, Inc., has announced that they are considering a merger with Dain, Kalman & Co., Inc., Minneapolis investment firm. Quail and Co. has offices in seven Iowa cities, while Dain, Kalman is represented with

offices in Minnesota, North Dakota, South Dakota, Wyoming and Montana.

DES MOINES: The National Bank of Des Moines has promoted James E. Fletcher to vice president and Richard E. Ramsay to vice president and trust officer.

DES MOINES: Harold Grimes and Donald D. Halsey have been promoted to assistant cashiers at Plaza State Bank.

EPWORTH: Howard L. Simpson, 88, retired president of the Epworth Savings Bank, died last week in Omaha.

FAIRFIELD: The Iowa State Bank and Trust Company opened their new drive-in facility last week.

HUMBOLDT: B. P. St. John, president and director of the First National Bank, has sold his controlling interest in the bank to Joe W. Dodgen and others of Humboldt. Mr. Dodgen, a director of Dodgen Industries in Humboldt, has been elected president and director replacing Mr. St. John who announced his resignation last week.

Mr. St. John reports that he

plans to spend his time on his ranch in northern Minnesota and his home in Humboldt.

REINBECK: Lincoln Savings Bank has purchased an adjoining building and will remodel it and the present building to combine them into one.

SIOUX CITY: Homer V. Garretson, 69, retired first vice president of the First National Bank died unexpectedly last week.

TINGLEY: Marilyn Riggs has been elected to the board of the Tingley State Savings Bank.

WASHINGTON: Rex See has joined the staff of the National Bank of Washington. He has been employed at the Washington post office for many years. William Jones, a teller for several years has been transferred to a position in the loan department.

NEBRASKA NEWS

The Nebraska Bankers Convention is being held this week at the Fontenelle Hotel in Omaha. Registration started on Sunday with adjournment scheduled for Tuesday noon.

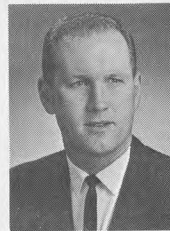
BELLEVUE: George E. Humphrey has been promoted to assistant vice president in charge of the installment loan department of the Bank of Bellevue.

LINCOLN: The Legislature's Banking, Commerce and Insurance Committee last week sent to the floor LB 355 permitting investment of state trust funds in speculative stocks. The bill sets up a state investment council with the authority to invest state funds with the exception of common school trust funds, which would continue to be handled by the State Board of Educational Lands and Funds.

PAWNEE CITY: The Pawnee Community Corporation, a group of Pawnee City people, have applied to the State Department of Banking for a charter for a new bank to be called the Community Bank of



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Pawnee City.

There are two banks in Pawnee City -- the Pawnee County Bank and the Farmers State Bank. The latter bank is now in the process of liquidating and the two banks will merge and by July 1 will operate as the Pawnee County Bank.

The hearing on the proposed new Community Bank of Pawnee City is scheduled for July 20.

ST. PAUL: Dr. E. C. Hanisch, director of the St. Paul National Bank since 1950, has resigned. New directors are Dr. J. J. Lewis, D.V.M., and Maurus J. Eiberger, area farmer and livestock feeder.

MINNESOTA NEWS

FAIRMONT: Richard Simmering, a member of the staff of the First National Bank since 1963, has been promoted to assistant cashier.

MINNEAPOLIS: John J. Brine has been named as controller of the First Bank Stock Corporation. He has been with the Chemical Bank in New York City and most recently was vice president of Keefe, Bruyette & Woods, Inc., a New York City bank stock research and investment company.

MINNEAPOLIS: In several changes announced by the Northwest Bancorporation, Robert S. Branham, president of the Northwestern National Bank of Rochester, has been elected senior vice president of the Corporation effective July 1. In other promotions, Walter C. Johnson, treasurer and controller, has been named vice president and controller; Donald Fiske, E. G. Precht, and Norman Nackerud - advanced from assistant vice president to vice president; Eugene Fett and Harold Wachs, from as-

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sistant controller to assistant vice president, and N. David Schelin has been elected assistant secretary.

MINNEAPOLIS: As noted in the Iowa News, Dain, Kalman, Inc. and Quail & Co., Inc., of Davenport, Iowa, are considering a merger of the two firms. Quail & Co. is a leading Iowa investment firm with offices in seven Iowa cities.

NORTHFIELD: Kenneth Johnson has been named auditor of the Northwestern State Bank of Northfield. He has been with Northwest Bancorporation since 1961, most recently a member of the auditing staff. He will be dividing his time between the Northfield bank and the Security National Bank and Trust Company of Faribault where he will be serving in a similar capacity.

ST. PAUL: Harry L. Holtz, president of First Trust Company of St. Paul, has been elected a director of the St. Paul Fire and Marine Insurance Company.

TRIMONT: Walter Benson, vice president of the Farmers State Bank, will retire July 1 after 22 years with the bank. Ronald Bloomquist has been added to the staff beginning June 5.

VIRGINIA: Patrick O'Malley has been elected president of the



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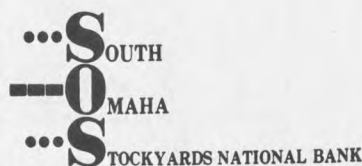
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Northern State Bank. He has been executive vice president of the Downtown State Bank of St. Paul.

WADENA: Wadena State Bank will be celebrating its 50th anniversary in June and plans a public open house on June 17.

NORTH DAKOTA NEWS

The annual convention of the North Dakota Bankers Association will be held this week in Fargo with the Gardner Hotel as convention headquarters. Activities begin with social hour and dance on Thursday evening, May 11. Speakers, in addition to those reported in the May *Northwestern Banker* include Brigadier General H. L. Hogan, III, commander of the SAC Division at Minot, and Dr. Harold Mankin, consultant in cardiology at the Mayo Clinic.

BISMARCK: The First National Bank has announced the opening of a trust department and the appointment of Lynn Hoghaug as trust officer. Mr. Hoghaug has been assistant trust officer at the Merchants National Bank and Trust Company, Fargo.

FARGO: Donald W. Green has been elected an assistant vice president in the commercial banking depart-

ment of the Merchants National Bank and Trust Company. He has been with the Small Business Administration here.

GLEN ULLIN: The Bank of Glen Ullin has increased capital stock from \$50,000 to \$75,000.

MERCER: The First National Bank of McClusky has announced plans to operate an exchange in Mercer.

REGENT: Capital stock of the First State Bank has been increased from \$50,000 to \$75,000.

SOUTH DAKOTA NEWS

HURON: As of May 1, the offices of the South Dakota Bankers Association were moved to the Farmers and Merchants Bank Building, room 306. Telephone number (352-6423) and mailing address (Box 1257, Huron) remain the same.

SIOUX FALLS: The Western Bank has increased surplus by \$100,000 elevating capital structure of the bank to \$500,000. Also, Kenneth Fish has been elected an assistant cashier in the bank's installment loan department.

MONTANA NEWS

BUTTE: Legal papers were filed last week as Montana pressed its challenge to the consolidation of the Daley National Bank of Anaconda with the First National Bank of Butte. The consolidation was approved a month ago by the Comptroller of the Currency, but the Federal government has agreed to delay formal issuance of the ruling at least until July 1, so the state's objection can be heard in U. S. District Court in Butte.

COLORADO NEWS

DENVER: Suit has been filed in District Court on behalf of the Cherry Creek National Bank and the South Denver National Bank challenging the right of Mid-States Bank to a charter on the grounds that operation of the bank consti-

tutes branch banking. The Colorado State Banking Board granted the state charter on March 23.

(Continued from front page)

ident of Union Pacific Railroad, Omaha; Gerhard N. Rostvold, consulting economist with Urbanomics Research Association of Claremont, California; Henry Koppang, vice chairman of the board of Mid-Continental National Bank of Kansas City, and A. S. (Chico) Chaves, vice president and senior administrative officer of the First National Bank of Lincoln, Nebr.

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