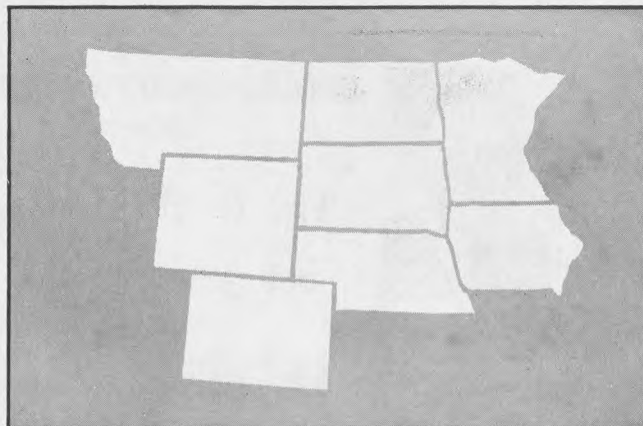


NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1019

Des Moines. Iowa

February 20, 1967

BULLETINS...

CEDAR RAPIDS, IOWA: The request of Thomas O. Cooper and associates (Brenton Companies) to the Comptroller of the Currency to reconsider their previously disapproved application to organize a national bank here has been declined.

MINNEAPOLIS: Goodrich Lowry has resigned as chairman of Northwest Bancorporation. He will continue as a director, and his position as chairman will be left vacant.

Mr. Lowry, 54, has been chairman for the past year. He was succeeded as president a year ago by Henry T. Rutledge, also 54. Mr. Lowry was previously executive vice president of Northwestern National Bank of Minneapolis.

SOUTH DAKOTA NEWS

KENNEBEC: John T. Vucurevick has been elected pres. of the Lyman County Bank which he recently purchased. Former Pres. John R. Donahue was elected v.p. and cash. He will be managing officer.

RAPID CITY: First National Bank of the Black Hills has received approval from the Comptroller of the Currency for a branch office at 1016 Mountain View Drive in Rapid City. Construction on the building will begin as soon as

the weather permits. The bank has two offices in Rapid City at present.

COLORADO NEWS

CANNON CITY: Lester R. Pagels has been elected pres. of the First National Bank.

COLORADO SPRINGS: The Colorado Bankers Association Installation Credit Workshop is scheduled for the Broadmoor Hotel on February 26 to March 1.

DENVER: At First National of Englewood, Sidney White was advanced from cash. to v.p. and comptroller; Jack Culver from a.c. to v.p. and cash.; Stuart Melvin from a.v.p. to v.p.; Stephen G. Seay from a.v.p. to v.p.; and Rodney P. Traynor from a.c. to a.v.p.

DENVER: Name change of the Englewood State Bank to Continental National Bank became effective last week.

WYOMING NEWS

CASPER: At the Wyoming National Bank, A. F. Haskey has been advanced to exec. v.p. and cash., Robert W. Miracle to exec. v.p., John R. Gray to a.v.p., and Jack Dalton to operations officer.

CODY: Majority of stock in the Shoshone-First National Bank has been purchased by a group of local investors headed by the present directors of the bank including

R. S. Allen, pres., Oliver W. Steadman, and C. E. Walker. Former owners were Lloyd Taggard and members of his family.

NORTH DAKOTA NEWS

GRAFTON: New board members of The Grafton National Bank are Lloyd K. Everson, owner of H. E. Everson Co.; Francis M. Daley, partner in a Nash, N. D. potato firm; and William J. Hall, Edinburg business man.

GRAND FORKS: Educational Conference sponsored by North Dakota Bankers Association will be held at the Ryan Motor Hotel, February 22-24.

MONTANA NEWS

BILLINGS: The Big Sky Group of the National Association of Bank Women will meet here March 3 and 4. Marjorie L. Taylor, asst. tr. off. of the Midland National Bank of Billings is chairman.

GREAT FALLS: Victor A. Weible has been advanced from a.c. to a.v.p. at the First National Bank.

HELENA: Group Meeting sites and dates are as follows: Grp. 6 at Deer Lodge - May 12; Grp. 7 at Laurel - May 13; Grp. 2 at Miles City - May 15; Grp. 4 at Malta - May 16; Grp. 5 at Lewistown - May 17; Grp. 1 at Cut Bank or East Glacier - May 19; and Grp. 3 at Kalispell - May 20.

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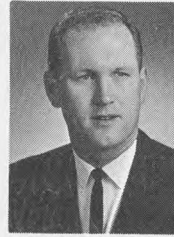
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IOWA NEWS

BURLINGTON: Group 11 of the Iowa Bankers Association meets here this week with a dinner-dance on Tuesday night and meeting on Wednesday, February 22.

BURLINGTON: William C. Steele, former v.p. of Davenport Bank and Trust Company has joined the National Bank of Burlington.

CENTER POINT: Fred R. O'Brien has resigned as cash. of the Iowa State Bank & Trust Company. Future plans have not been announced.

DES MOINES: Central National Bank held ribbon cutting ceremonies in their new building last week and

are now operating at their new address of 6th and Locust.

DES MOINES: David D. Milligan has been appointed an account executive with Dean Witter & Co. here. He was formerly pres. of E. A. Milligan & Son here.

DES MOINES: Wendell B. Gibson of Des Moines has been employed as general counsel for the Iowa Bankers Association on a full time basis.

DUNLAP: Richard Randall, pres., Dunlap Savings Bank, was in Saigon, Viet Nam recently on a short tour of duty with the Air Force Reserve. Also, William Wadsworth has been elected an a.c.

EAGLE GROVE: Lyle E. Abrahamson has been promoted to a.c. at Security Savings Bank, and Thomas F. Anderson was named administrative assistant.

LeCLAIRE: William K. Stout has resigned as exec. v.p. of the LeClaire State Bank and as v.p. and director of the Farmers State Bank, Princeton. Future plans have not been announced.

MECHANICSVILLE: At the Mechanicsville Trust & Savings Bank, Robert L. Davis has joined the staff heading the farm department, Donald Puffer has been elected to the board and Janet Ford was elevated to a.c. A remodeling program is currently underway at the bank.

MONTEZUMA: The Montezuma State Bank will hold open house February 25 to observe its 75th anniversary

and completion of an expansion and remodeling project.

OTTUMWA: Martin Roggen, exec. v.p. of the First National Bank, has been elevated to pres. and exec. v.p. succeeding Manley Stevens who was elected board chairman.

SHENANDOAH: Mrs. E. C. Fishbaugh, 83, died recently here. She was the widow of the late E. C. Fishbaugh, Sr., who was pres. of the Security Trust & Savings Bank prior to his death in 1963. A son, Robert, is currently pres. of the bank.

SIOUX CITY: The new officers of Group I elected last week are: Chairman-P. J. Juffer, pres., Security Savings Bank of Ireton; Secretary-Len C. Lamar, v.p. and cash., First Trust and Savings Bank, Remsen. Attendance at the meeting was 850.

SIOUX CITY: At the First National Bank, Dwaine Stinger and Loren P. Miller were named a.c. and Vernon C. Roberts was promoted to auditor.

STRAWBERRY POINT: Joe DeBoest has resigned as a.c. of the Union Bank & Trust Co. Future plans have not been announced.

WATERLOO: W. Louis Beecher, local attorney, has been elected to the board of the National Bank of Waterloo succeeding R. L. Penne, who was named to the advisory board.

NEBRASKA NEWS

BAYARD: Jim Stockwell has been elected pres. of the First National Bank succeeding Mrs. V. M. Stockwell who was named chairman. Mr. Stockwell has been exec. v.p. M. L. Sjoland, cash., has been elected pres. of the Bayard Chamber of Commerce.

CHADRON: Paul Hefti, exec. v.p. of the Bank of Chadron, has been elected pres. succeeding the late LeRoy Abbott. Mr. Hefti was also elected pres. of the Anchor Bank at Merriman and a director of the Guardian State Bank at Alliance, First State Bank of Scottsbluff and the Bank of Valentine.

CLEARWATER: Eldon Freudenburg has been elected chairman of the Citizens State Bank and R. H. Freudenburg is vice chairman. They are exec. v.p. and pres., respectively, of the First National of West Point.

DAVID CITY: Clyde A. Jones, 76,



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retired v.p. of the David City First National Bank, and his wife were both fatally injured recently in an auto accident near York.

FRANKLIN: Bill Slocum has been advanced from a.c. to a.v.p. at the Franklin State Bank.

LINCOLN: William P. Norris, former member of the chamber of commerce staff, has joined the National Bank of Commerce as commercial computer marketing director.

LINCOLN: Burnham Yates, pres. of the First National Bank, has been named acting pres. of a newly formed group of business and professional men called the Lincoln Center Development Association.

OMAHA: David Bernstein, v.p. and general mgr. of the independent metal products division of Fruehauf, has been elected to the board of the Omaha National Bank.

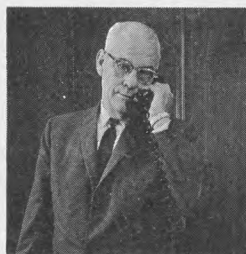
OMAHA: Merv. Aegerter, a.v.p., First National Bank, spoke recently at the York County Livestock Feeders Association at York.

OMAHA: The Indian Hills Bank was sold February 14 by Paul Dunlap to Industrial Loan and Investment Co., Omaha, whose pres. is Louis Dillman. Louis Lowe continues as pres. Robert R. Kruger, Omaha, negotiated the sale.

OMAHA: Bruce Thomas has taken early retirement as v.p. at Omaha National Bank to return to Mound City, Missouri, where he will be active in management of the Exchange Bank of which he has been pres. for many years.

OMAHA: Thomas G. Boggs, 81, former auditor of the Stock Yards National Bank, died recently in Brea, California. He was with the bank 35 years prior to his retirement in 1950.

OMAHA: New officers of the Nebraska Investment Bankers Assn.



Jerry Nelson

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OMAHA: An application has been filed with the regional administrator of national banks to organize a national bank at Saddle Creek Road and Dodge in Omaha. Filing the application were John M. Shonsey, exec. v.p., Omaha National Bank, and five associates.

SCOTTSBLUFF: Ivan Troy, cash., First State Bank, has been given the additional duties of v.p.

MINNESOTA NEWS

BROWNTON: At the First State Bank, Ray Lindeman was advanced from cash. to v.p. and Charles Draeger from a.c. to cash.

BUFFALO: Harold F. Dickson has advanced from exec. v.p. to pres. of the Oakley National Bank, succeeding Harold M. Templin who moved to chairman.

CLARKFIELD: C. E. Lynne, cash. of the Farmers & Merchants State Bank, has retired after 30 years of service to the bank.

CROOKSTON: Lester Audette has been promoted from a.c. to a.v.p. at the Polk County State Bank. MINNEAPOLIS: Marquette National Bank was host February 14 to several hundred correspondents and wives who visited newly remodeled quarters in the bank and then were dinner guests of Marquette officers and directors.

MINNEAPOLIS: Howard J. Groenke has been named a.v.p. at First Hennepin State Bank. He has been with First Robbinsdale National Bank, Robbinsdale.

MURDOCK: Donald R. Peterson, formerly with the Northeast State Bank of Minneapolis, has been named cash. of the First State Bank succeeding Selby C. Kiesling, who is retiring after 28 years with the bank.

OWATONNA: Ralph A. Page has been elected v.p. and cash. of the First National Bank succeeding Clarence LaRoue who resigned to become owner and mgr. of the local Gamble store. Mr. Page has been v.p. and asst. tr. off. of the Red River National Bank of Grand Forks, North Dakota.

OWATONNA: Larry E. Muldoon has been named exec. v.p. and managing officer of the Owatonna State Bank. PRIOR LAKE: Donald E. Norris, associated with a law firm in Minneapolis, has been elected v.p. and

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cash, of the Prior Lake State Bank. SACRED HEART: Duane Loe and Associates have purchased the Farmers and Merchants State Bank from the A. F. Lietzke family. Mr. Loe has been exec. v.p. and cash. of the bank and will assume the office of pres. Mr. Lietzke, who had served as pres., is retiring.

ST. CLOUD: David R. Noack has been advanced from a.c. to a.v.p. at the Northwestern Bank and Trust Co. John Gallus and Lloyd Koprek are new a.c.'s.

ST. PAUL: The Minnesota Bankers Association had advance registration of 992 for the Bank Management Conference last week at the new St. Paul Hilton Hotel. This included 722 bankers and wives, and 270 members of the Minnesota State Legislature who were guests for dinner. A complete on-the-spot report will appear in the March *Northwestern Banker*.

STILLWATER: Michael J. Fritz has been elected cash. of the

Cosmopolitan State Bank and Leslie R. Borst was named a.c.

THIEF RIVER FALLS: At the Northern State Bank, Orville Hanson has been promoted from cash. to v.p. and cash.

WINONA: G. M. Grabow, pres. of the Merchants National Bank, is still recuperating from major heart surgery in November and hopes to return to the bank in March. Peter F. Streiff has been named tr. off.

WORTHINGTON: Richard Koranda, a.c. at the State Bank of Worthington, has been elevated to a.v.p.

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