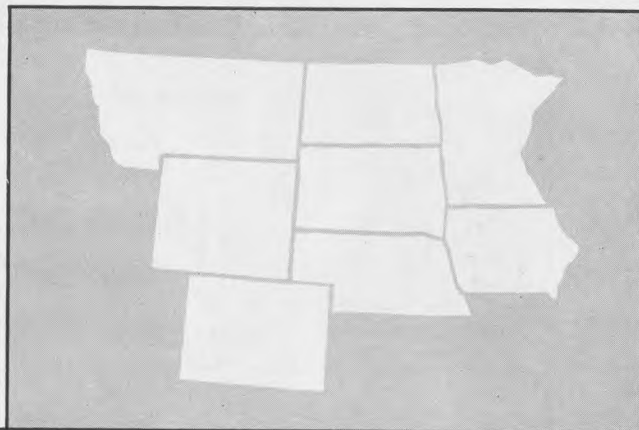


NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1017

Des Moines, Iowa

February 6, 1967

SOUTH DAKOTA NEWS

BOWDLE: At the Bowdle State Bank, John G. Gross has been promoted to v.p. and Mac Mashek is a new a.c.

CLARK: Frank A. Osowski was advanced from cash. to v.p. and cash. of the First National Bank.

CORSICA: Thomas A. Ryan, formerly with the Northwestern National Bank of Sioux Falls, has been named cash. and managing officer of The Peoples Bank succeeding Earl Baertsch who will remain with the bank for a short time in an advisory capacity. Tony Weisensee was elected v.p.

MILLER: At the First National Bank, Densel Mason has been promoted to a.v.p., Robert Lager to cash. and E. R. Testerman to a.c.

PIERRE: In action taken by the South Dakota Banking Commission, the State Bank of Hudson was granted approval to increase common capital from \$35,000 to \$52,500. Also, permission was granted to the Springfield State Bank to increase common capital from \$25,000 to \$50,000.

WEBSTER: Art Ornes has been elevated from a.c. to a.v.p. and mgr. of the installment credit dept.

E. R. Bollinger was named mgr. of the insurance dept.

NORTH DAKOTA NEWS

FARGO: G. H. Pierson, whose appointment as managing officer of the First National Bank of South-west Fargo was announced previously, has been appointed exec. v.p. of the bank.

FARGO: At Fargo National Bank, D. W. Palmer, former pres., was elevated to chm. succeeding Earl L. Shaw who is retiring and becomes honorary chm. W. R. Braseth was named pres. Succeeding Mr. Braseth as senior v.p. is C. S. Miller. Elbe Sexton was named v.p. and cash., and Henry Ness was elected v.p. and ag. rep.

FARGO: Dakota National Bank has promoted J. R. Egeberg and S. A. Turing from a.v.p. to v.p.

HILLSBORO: Jack Hanson has been elected cash. of the Northwestern State Bank. Harry Eisenbeis, who had served as pres. and cash., was named pres.

JAMESTOWN: P. J. Schirber, chm. and Arvel Koehn, v.p., have resigned their positions with the First James River National Bank. E. W. Hauser, pres., assumes the chm. position. Alvin Rudolph and Robert Mountain were promoted

from a.v.p. to v.p. Daniel Schorsch, v.p. and cash., was elected to the board.

WYOMING NEWS

TORRINGTON: At Citizens National Bank, Rex W. Tebbet was named pres. while R. F. Tebbet moves to chm. R. C. Muhm is senior v.p. and cash., and K. M. Eaton is v.p.

MONTANA NEWS

BILLINGS: Security Trust & Savings Bank has promoted William C. Magelssen and Eugene E. Combs from a.v.p. to v.p. James H. Nicholson, Jr., and LaVerne G. Throop were advanced from a.c. to a.v.p. Kenneth L. Eames, Jr., and Roy F. Nelson are new a.c.'s.

New Directors are E. Burton Maynard, v.p.; Rex B. Stratton, v.p.; and James W. Heath, v.p. and tr. off.

GREAT FALLS: Robert E. Lee has been promoted from a.v.p. to v.p. of the Great Falls National Bank, and John J. King moves from a.c. to a.v.p.

BULLETINS...

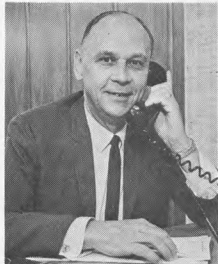
DES MOINES: Frank Warner, recently retired executive secretary of the Iowa Bankers Association, and Miss Dora Springer, a long-time member of the IBA office staff, were married January 2.

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IOWA NEWS

AKRON: Elmer F. Timson, Jr., has been named exec. v.p. of the Akron Savings Bank. Originally from Independence, Mr. Timson has been with the Jones County State Bank at Murdo, South Dakota since 1957 and was exec. v.p. and mgr. at the time of his resignation.

BURLINGTON: At Burlington Bank and Trust Co., David J. Gehringer was promoted to v.p. - installment loans, James R. Bullard to v.p. and tr. off., and Jaryl G. McCulley to a.c.

CAMBRIDGE: The Cambridge State Bank opened for business in their new building last week.

DECORAH: John Hess has been appointed cash. of the Decorah State Bank. A native of Carroll, Iowa, he has been with the Pacific National Bank of Seattle, Wash.

DUBUQUE: Epworth Savings Bank has received approval from the Department of Banking to move its charter to Dubuque. It will be known as the Key City Bank.

FORT DODGE: The First National Bank has purchased property adjacent to its motor bank for extension of the bank's parking lot. Wallace E. Hanson has been elected a.c.

HARLAN: H. Rand Petersen has been promoted from v.p. to pres. of the Shelby County State Bank succeeding W. E. Petersen who was elected chm.

MAQUOKETA: Roger Stewart, farm loan rep., has been promoted to a.v.p. of the Maquoketa State Bank. Mary Ann Trevathan moves from a.c. to cash. and Mrs. Patty McNabb is a new a.c.

NEW HARTFORD: Merrill Shaw, formerly in business here, has been elected pres. of the Farmers

Savings Bank, Mineral Point, Wisc. L. K. Peterson, pres. for 40 years became chairman.

RENWICK: John A. Walther has been advanced from cash. to exec. v.p. and cash. at the Renwick Savings Bank.

ROCK RAPIDS: Larry Wenzl has been named exec. v.p. of the Lyon County State Bank. He was formerly a.v.p. of the Houghton State Bank in Red Oak. Paul Dunlap is pres. of the Red Oak bank and chm. of the Rock Rapids bank.

SIOUX CITY: Security National's phone number has been changed to (712) 277-6621, effective immediately.

SIOUX CITY: Group I bankers meet here on Monday, February 13.

SLOAN: Wayne Smith has been named exec. v.p. and cash. of the Sloan State Bank.

WEST BURLINGTON: Frank J. Skeva, 97, pres. of the West Burlington Savings Bank for 22 years, died January 20th. He was named chm. emeritus upon his retirement as pres. and chm. last February.

NEBRASKA NEWS

ALLIANCE: Albert F. Seebohm has been named v.p. of the Alliance National Bank. He is former mgr. of the Building and Loan Assn.

BEATRICE: At the Beatrice National Bank and Trust, W. W. Cook, Jr., has been promoted from v.p. to exec. v.p., K. E. Roberts from v.p. to senior v.p. and L. R. Kitrell from a.v.p. to a.v.p. and cashier.

BRAINARD: Remodeling of a building on a new location for the Bank of Brainard is well under way and completion is expected before June 1.

CHESTER: G. D. Van Cleef, pres. of the State Bank of Chester, was honored recently on the completion of 50 years in banking. John S. Crouse, v.p., has retired from the bank.

COZAD: At the First National Bank, Tom Brownfield has been promoted from cash. to senior v.p. Moved

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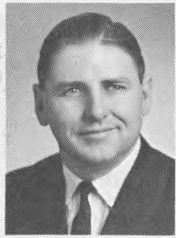
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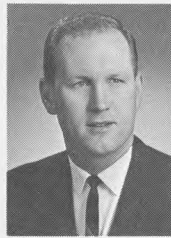
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from a.c. to cash. was Richard Hansen. Gerald Witenberger was named v.p.

LINCOLN: Governor and Mrs. N. T. Tiemann were honored last week when the Nebraska Bankers Assn. Executive Council, past presidents and their wives entertained them for dinner.

OMAHA: Donald D. Fleming has been promoted to a.c. at the First West Side Bank.

SCHUYLER: Donald E. Groulik, a teller at the Schuyler State Bank, has been promoted to a.c.

SUPERIOR: The Security National Bank has advanced Arvon J. Marcotte to v.p. and J. Roger Vergo to cash. Both men were also named to the board of directors, and assume the duties of Lee Sage, former v.p. and cash., who has retired after 31 years with the bank. Joining the bank is Harold Braun who is the new ag. rep.

VERDIGRE: The Bank of Verdigre has increased the surplus account by \$25,000. Capital and surplus now total \$90,000.

MINNESOTA NEWS

BROOKLYN CENTER: Brooklyn Center State Bank will celebrate its 5th anniversary February 6 through February 10.

BROWNSDALE: Howard G. Hill has been promoted to senior v.p. of the State Bank of Brownsdale. He has been with the bank 48 years. Don Peterson has been named a.c.

CLARKFIELD: C. C. Elkjer has retired as pres. of the Farmers and Merchants State Bank. Lyndon Lofdahl, former v.p., has been elected pres.

CLOQUET: Promoted at the First National Bank were Robert F. VonFischer to a.v.p., Morris P. Danielson to cash., and Doris E. Phipps to a.c.

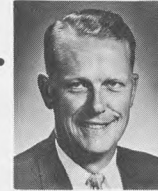
DULUTH: At Northern City National, Raymond E. Chabot has been named v.p. and senior tr. off. L. E. Shervy, C. G. Fisher and George A. Kreager, Jr., have been promoted to v.p. and tr. off. Alfred B. Stevens has been promoted to a.v.p. and comptroller.

DULUTH: Jay Beasley has been promoted from cash. to v.p. and cash. of the Park State Bank.

DULUTH: James A. Hengel, exec. v.p. of the North Shore State Bank, has been elected pres. replacing Fred C. Lewis, who remains as director and v.p.

DULUTH: At Duluth National Bank, Lester W. Wedin was promoted from a.v.p. to v.p., Richard Paulson from a.c. to a.v.p., Richard Gronlund from a.c. to cash., and Dennis Telega to a.c.

FARIBAULT: William F. Hopke has been promoted to v.p. and



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cash. at the State Bank of Faribault. New a.c. is Hartley Schendel.

GIBBON: At the State Bank of Gibbon, L. D. Wise was moved from a.c. to cash.

HALLOCK: D. R. Nelson has been named a.v.p. at the Northwestern State Bank.

HASTINGS: Bernard Engels, v.p. of the Northwestern National Bank, has been promoted to exec. v.p. and named to the board of directors.

LITCHFIELD: James A. Loehr has been promoted from cash. to v.p. at the Northwestern National Bank. New cash. is Glenard Wischmann.

MAPLEWOOD: The Phalen Park State Bank of St. Paul has petitioned the Minnesota Commerce Commission for permission to move the bank to Maplewood. Name of the bank would be the First State Bank of Maplewood.

MINNEAPOLIS: Among numerous promotions announced by the Northwestern National Bank are the following four men elevated to v.p.: W. Merton Dresser, Marvin L. Mel-

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chert, John C. McKee and Warren F. Weck, Jr.

MOORHEAD: In changes at the Moorhead State Bank, M. James Trask moves from exec. v.p. to pres. and cash. replacing Paul Horn who moves up to chm. Leon A. Simon was named v.p., Robert A. Schweyen moves from a.c. to a.v.p. and Ervin Johnson was elected a.c.

MORRIS: At the Citizens Bank, E. J. LaFave, Jr., has been promoted from v.p. to exec. v.p., D. F. Kirwin from cash. to v.p., and W. D. Jacobson from a.c. to cash.

RUSHFORD: Elvin Humble, pres. of the First National Bank, recently celebrated his 50th year in business.

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We need 3 used teller counters. Also excellent trade-in allowances on new fixtures. Send description to P & H Fixture Co., Box 253, Spencer, Iowa 51301.

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