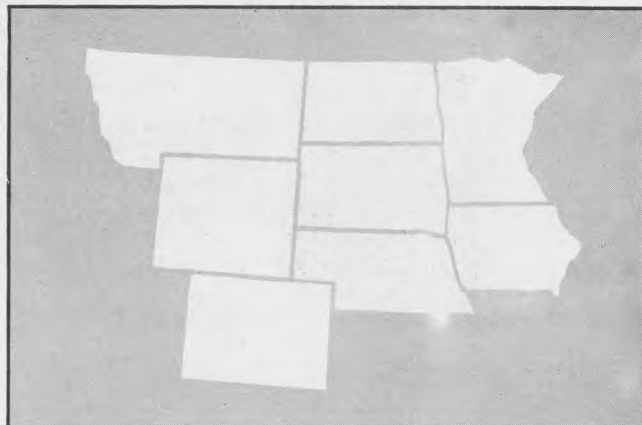


# NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1014

Des Moines, Iowa

January 23, 1967

## Court Rules Against New Bank Hearings

The Comptroller of the Currency is not required to hold formal adversary hearings before passing on bank charter applications but his decisions are subject to judicial review if he acts in excess or abuse of his legal authority, the U. S. Court of Appeals for the Eighth Circuit has ruled (*Webster Groves Trust Company v. Saxon*).

The Appeals Court affirmed a decision by Judge Roy W. Harper of the U. S. District Court for the Eastern District of Missouri, denying a request by eight commercial banking houses doing business in suburban St. Louis for an injunction to stop the operation of the newly chartered West Side National Bank and to compel the Comptroller to grant a formal adversary hearing.

### COLORADO NEWS

**FORT COLLINS:** Ben Coon and Kenneth Bixler, formerly of Lusk, Wyo., have purchased controlling interest in the Rocky Mountain B&T and have assumed duties in the bank. Mr. Coon will be exec. v.p. and Mr. Bixler v.p., while John Ellis, pres. since the bank's founding in 1963, continues as pres.

### MONTANA NEWS

**LIVINGSTON:** Directors of First

Security Bank have made the following promotions: James D. Bennett from cash. to v.p., and Daniel K. Edwards from a.c. to cash. Directors also elected Elmer T. Johnson as honorary chairman in recognition of his many years of service on the board.

### WYOMING NEWS

**LARAMIE:** John A. Guthrie, Jr., has been elected pres. of the Bank of Laramie, succeeding George J. Forbes, who continues as chmn. Robert F. Guthrie has moved from cash. & tr. off. to v.p. & tr. off. and the new cash. is David F. Wallen, who is moving to Laramie from Oakland, Calif., where he has been with Wells Fargo Bank. New a.c.'s are Mrs. Julia Carlson, Mrs. Mary Bullock and Mrs. Bernice Fluty. Surplus was increased to \$975,000.

**WORLAND:** At Stockgrowers State Bank, Don H. Babbitt has been named exec. v.p., and Forrest L. Smith, cash., was also elected v.p.

### SOUTH DAKOTA NEWS

**IRENE:** Directors of Farmers State have elected James E. Diefendorf as v.p. & cash. and promoted R. L. Slowey to a.v.p.

**KENNEBEC:** Alyce M. Donahue has announced that she has sold her stock in the Lyman County Bank to John Vucurevich of Rapid City.

**YANKTON:** Two new v.p.'s have been named by directors of the American State Bank. They are Ronald W. Wright, in charge of internal bank operations, and James K. Hendricks, mgr. of inst. loan dept.

### NORTH DAKOTA NEWS

**BISMARCK:** Gordon L. Bickle was elected v.p. at First Natl. He has been a.v.p. since joining the bank in Dec., 1964.

**FARGO:** H. R. Rogers has resigned as exec. v.p. of First Natl. of Southwest Fargo. His future plans have not been announced. Cashier G. H. Pierson will be managing officer.

**KILLDEER:** Earl Weydahl was elected at the annual meeting as pres. of Bank of Killdeer, succeeding the late H. M. Weydahl. The same action was taken at The Union Bank in Halliday. Arnold Larsen, Dunn Center, was named a director at Killdeer. O. L. Weydahl was elected v.p. & dir. at Halliday.

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### IOWA NEWS

**ALTON:** Charles B. Hoeven, dir. of Alton Savings for many years, has been elected v.p. to succeed M. C. Muilenburg, who died during the past year.

**ANAMOSA:** Lester F. Buresh and Guy L. Sleep have been promoted to sr. v.p.'s at Citizens Savings Bank. Lewis M. Dreibelbis was elected v.p.

**CASEY:** Work will begin about Feb. 15 on interior remodeling of Casey State.

**CHEROKEE:** James H. Keeline has been advanced to tr. off. and continues also as a.c. at Central Trust & Savings. Don D. Peterson, mgr. of installment loan dept., was elected a.c.

**CORALVILLE:** James M. Bigelow

joined Coralville B&T last week as v.p. His 14 years in banking include service at Iowa State B&T in Iowa City, and most recently as a.c. at Solon State Bank, Solon.

**DAVENPORT:** Robert T. Knapp has resigned as pres. & tr. off. at Bettendorf B&T to become pres. of Northwest Bank & Trust in Davenport. He succeeds Fae A. Evans, who resigned Jan. 16 to become associated with a bank in Santa Barbara, Calif. Also announced was the retirement of T. E. Hathorn as v.p. & dir.

**DES MOINES:** Richard C. Newlin, former Des Moines banker, has joined William C. Knapp, prominent realtor, in organizing a brokerage concern to be known as Bank Investors, a division of Iowa Realty Company, Des Moines.

The new firm will specialize in negotiating the purchase and sale of controlling and minority interests in banks throughout the nation.

Mr. Newlin, who will be instrumental in the operation of Bank Investors, comes to the firm with 14 years experience in banking and bank stock negotiations.

**DES MOINES:** Promoted at Northwest Des Moines Natl. are: Richard Pratt and Mrs. Betty L. Steele, to v.p.'s; David L. Nagel and Robert H. Lamb, to a.v.p.'s, and Mrs. Elizabeth Tennant to asst. mgr. of the Urbandale office.

**DES MOINES:** B.C. Grangaard has been elected chairman of the board of Central National Bank and Trust Co. here. He continues as president and chief executive officer.

**DeWITT:** Carl G. Smith has been

named chmn. of DeWitt B&T, succeeding H. A. Smith, who died recently.

**EMMETSBURG:** Howard Garton has been elected a.v.p. at Palo Alto County State Bank. He was previously a.c. at Benton County B&T. Both banks are Brenton banks.

**FORT DODGE:** Four officers promoted at The State Bank include: Harris C. Renquist, to cash. and chief oper. off.; Gordon B. Forbes, to a.v.p. & tr. off. and mgr. of the trust functions; Robert D. Clawson, to a.v.p. & farm rep., and Gerald W. Beck from head teller to asst. oper. off.

**HARTLEY:** Robert F. Green, v.p. at Security State, has been promoted to sr. v.p., and Gale E. Bobolz, head teller, has been elected a.c.

**IOWA CITY:** Harvey Davis, provost of the State University of Iowa, has been elected chmn. of First Natl., succeeding the late George Nagle.

**KEOKUK:** J. H. Hanan, second v.p. of State Central Savings, has also been elected cash. He replaces Ed A. Ebersole, who retired Jan. 1.

**NORTHWOOD:** Glenn O. Emmons, exec. v.p. at Northwood State, has been elected to the bank's board of directors. David W. Backstrom, cash., also was elected v.p., and Robert Ingersoll was elected a.c.

**OSKALOOSA:** Russell S. Howard, Jr., v.p. & tr. off. at Mahaska State Bank, has been promoted to exec. v.p., according to Russell H. Howard, pres.

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# First National Bank of Omaha

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**SAC CITY:** Dale H. Ninneman, a 20-year employee with Sac City State, has been promoted from cash. to v.p. & cash. George H. Pingrey, pres., also announced an increase in surplus from \$150,000 to \$200,000.

## NEBRASKA NEWS

**CALLAWAY:** L. S. Johnson, formerly v.p. & cash. of the Seven Valleys State Bank, has been elected pres. Mrs. Elaine Nelson was moved from a.c. to cash. succeeding him. E. R. Johnson, a dir., was elected v.p.

**FULLERTON:** Dale J. Black has been advanced from a.v.p. to v.p. at First Natl. The bank's new community room has been opened and already has reservations for many dates in the future.

**GRAND ISLAND:** Directors of Overland Natl. Bank have promoted Richard Armstrong to exec. v.p., Radean Block to a.v.p., Henry Bach from aud. to aud. & controller, and John F. Luebs to a.c.

**GRAND ISLAND:** Vernon Rice has retired as sr. v.p. at Commercial Natl. after completing more than 50 years as a banker. He will continue as a dir.

**HOLDREGE:** Mrs. Dorothy T. Johnson, John L. Titus and James G. Schmoker have been elected dir. of First Natl. Only members of the Titus family or the active bank staff have served the bank as directors. Mrs. Johnson is a daughter of the late George H. Titus, former pres. The board elected John Titus and Mr. Schmoker as a.c.'s. Mr. Titus will continue to operate the bank's travel agency.

**KEARNEY:** Mrs. June Ingram has resigned as v.p. of Platte Valley

State B&T and plans to join an out-of-state bank.

**LINCOLN:** Directors of National Bank of Commerce elected four new officers. They are: Roger P. Buhrdorf, installment loan center, and Wayne Smith, computer service center, both to a.c.; and Richard Piper and Richard Shipwright to asst. tr. off.

**NEHAWKA:** Mrs. Walter J. Wunderlich and her son, Robert W. Wunderlich, have sold controlling interest in the Nehawka Bank to Mr. and Mrs. Bernard Wallman of Seward. Mrs. Wunderlich's husband, who was pres. of the bank, died suddenly last October. Robert Wunderlich has been v.p. & cash. and will remain at the bank for a short time. For the past 10 years, Mr. Wallman has been v.p. & farm rep. for Jones Natl. Bank, Seward.

**OMAHA:** Victor D. Hoelting has been advanced from a.c. to cash. at South Omaha Stockyards Natl. Don Murphy also announced that John P. Mainelli, pres. of Mainelli Construction Co., retired from the board last week.

**RED CLOUD:** P. S. Sherwood was moved from v.p. to pres. of the Peoples Webster County Bank at the recent meeting.

**SCOTTSBLUFF:** A. A. Hulse, v.p. of Scottsbluff Natl., has retired after 46 years in the bank. Mr. and Mrs. Hulse, who celebrated their 40th wedding anniversary the same day, will continue living in Scottsbluff and Mr. Hulse will remain on the board of directors at the bank. Surplus was increased from \$500,000 to \$1,000,000.

**SIDNEY:** At the American Natl. annual meeting, directors advanced Lou H. Mehling to exec. v.p., suc-

ceeding George W. Barlow, who retired at year-end. Mr. Mehling was v.p. & cash. Other promotions were: Lowry Lindell to v.p.; Lew Wilson to cash.; Jack Flohr to a.v.p. & inst. loan mgr.; Jerry Dykman to a.c. & auditor, and David Peetz to asst. mgr. of the drive-in. Surplus was increased from \$500,000 to \$600,000.

**SOUTH SIOUX CITY:** Dennis G. Clifton has been promoted from a.c. to cash. at Dakota County State Bank.

**WAHOO:** Ray J. Fiala has been elected a dir. of First Natl. At their meeting, directors approved the following promotions: Mr. Fiala from cash. to v.p.; Fred W. Wagner to exec. v.p.; E. C. Brodd, v.p., also named secy. of the board; Miss Marie A. Basel to a.v.p.; Jerald H. Volin to cash., and Mrs. Donna L. Jensen and Mrs. Tillie I. Basel to a.c.'s.

## MINNESOTA NEWS

**ALBERT LEA:** Doctor William DeMeester, Lea College president, has been elected to the board at First Natl. Four officers were promoted at the annual meeting. J. A. Dorman, formerly cash., is now a.v.p. Also elected a.v.p. is Robert Blong, inst. loan dept. mgr. Herbert C. Anderson was named cash. Rodney Shafer was elected a.c.

**AUSTIN:** Al H. Haakenson, pres.



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## IOWA-DES MOINES NATIONAL BANK

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of Austin State since 1949, and an officer of the bank since joining it in 1940, has retired as pres. and was elected chmn. of the bd. at the annual meeting. Carl W. Beireis, who has been exec. v.p. since joining the bank July 1, 1965, was elected pres.

**BARNUM:** W. C. Newman, pres. of Barnum State for six years, has sold his interest in the bank to Harold Martin, cash., First Natl., Carlton, and has moved to Montana. Edwin E. Manni, v.p. & cash., has been elected pres. of Barnum State.

**BEMIDJI:** N. A. Welle has moved from pres. to chmn. of the bd. at First Natl. Succeeding him as pres. is R. H. Welle, formerly v.p. Lester Hoganson was elected v.p. and W. E. Davis was advanced from a.c. to succeed Mr. Hoganson as cash. E. Joe Welle was promoted from a.c. to a.v.p.

**GLENCOE:** At Security State Bank, directors advanced A. W. Hoese to chmn., and promoted Howard Hoese from v.p. to pres. Clayton W. Hoese was moved from a.c. to v.p. A \$50,000 transfer from undivided profits has increased surplus to \$300,000.

**HASTINGS:** Officer changes announced at First Natl. by Pres. E. L. Peters are: John B. Exley from v.p. & cash. to sr. v.p.; Ben S. Sontag to v.p., succeeding the

late Dr. Gordon T. Tierney, and Mrs. Patricia J. Doffing from a.c. to cash.

**LONG LAKE:** Kenneth M. Bollum has concluded a 58-year career as a banker. He sold his controlling interest in State Bank of Long Lake to his son-in-law, William K. Bartig, and resigned as pres. The board then elected Mr. Bartig the new pres. He had been exec. v.p. & cash. since January, 1957.

**MINNEAPOLIS:** Directors of Central Northwestern Natl. have elected Ralph A. Emerson to succeed Ralph M. Stein as pres., who has retired but will remain on the board. Mr. Emerson has been a v.p. & dir. for four years.

**PARK RAPIDS:** Open house is planned Feb. 4 in Citizens Natl's. new building.

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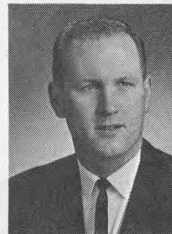
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