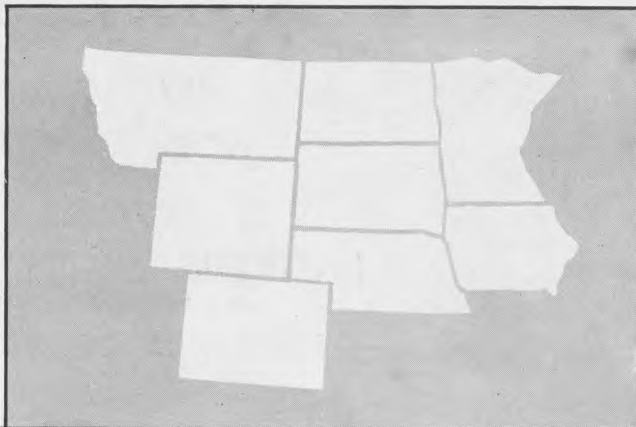


# NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1013

Des Moines, Iowa

January 16, 1967

## Area Banks Announce Promotions

**BELLEVUE, NEBR.:** George Buser, who joined Bank of Bellevue recently, has been named exec. v.p.

**BENNINGTON, NEBR.:** Jerry E. Roe has been advanced to exec. v.p. and cash. by the Bank of Bennington.

**KEARNEY, NEBR.:** Platte Valley State Bank & Trust Co. has advanced W.S. Wimberley to senior v.p.

**RED CLOUD, NEBR.:** New officers at Peoples-Webster Co. Bank are P. S. Sherwood, pres., John W. Sherwood, exec. v.p. & cash., and D. D. Whaley, a.c.

**ALEXANDRIA, MINN.:** Martin Haar has been advanced from exec. v.p. to pres. of Alexandria State Bank, succeeding George E. Buscher, who is retiring. Mr. Buscher will be a consultant to the bank. Herman Felt was advanced from cash. to v.p. & cash.

**CARLOS, MINN.:** New officers at First State Bank are Paul W. Bergien, pres.; Harlan Schuneman, v.p. & cash., and Irene Schuneman, a.c.

**LAFAYETTE, MINN.:** T. W. Halverson has been advanced from exec. v.p. & cash. to pres., succeeding Roy Swanson, who is now chmn.

V. E. Schultz was named cash. Mrs. Gloria Schultz and D. L. Randy are new a.c.'s.

**MINNEAPOLIS:** Two major divisions have been formed by Marquette National Bank. R. W. (Bill) Crouley, senior v.p., will head the correspondent bank dept. and be in charge of all bank loans. Vance DeLong, has been promoted to v.p. and placed in charge of all bank operations encompassing personnel, purchasing, accounting, audits, data processing, customer services and business development.

**STEWARTVILLE, MINN.:** First National Bank has advanced Don K. Podein to cashier.

**LAKE CITY, IOWA:** William G. Goodyear has been advanced from exec. v.p. to pres. of Lake City State Bank. He succeeds J. E. Wilson, who is now chmn.

**COLUMBUS JUNCTION, IOWA:** E. LeRoy Hughes has been named cash. of the Columbus Junction State Bank, succeeding D. R. Marshall, retired. Sheldon Hawkins was named a.v.p., and Larry Prior, C.P.A., was named a.c.

**IOWA CITY, IOWA:** W. Richard Sum-

merwill has been named a.v.p. at the Iowa State Bank & Trust Co.; Dennis E. Roberson is now tr. off., and Gladys Manning is a.c.

**SIOUX CITY, IOWA:** Edward L. Newell and James J. McGill were advanced to v.p.'s by Live Stock National Bank. Malcolm Erickson was named v.p. in addition to being cashier.

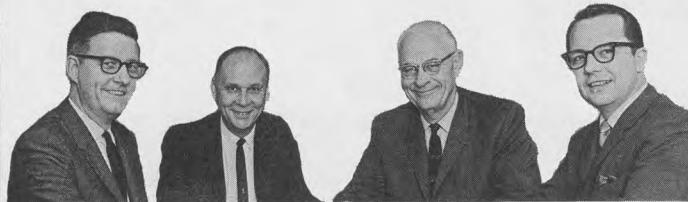
### Lowers Prime Rate

**MINNEAPOLIS:** The National City Bank of Minneapolis announced last week that it was lowering its prime rate to 5.75%. The rate had been 6%.

### WYOMING NEWS

**RAWLINS:** A substantial block of stock has been purchased in the First National Bank here by Floyd Rummel, Jr., banker from Britt, Iowa. Mr. Rummel plans to move to Rawlins to take over active management of the \$7.3 million bank. He and his father recently sold their interests in the First State Bank, Britt.

**RIVERTON:** Robert Vanervort is now v.p. of the First National Bank. In announcing his promotion, his name was incorrectly spelled. Other promotions are Ronald Davis and Kirk Lee to a.v.p.'s.

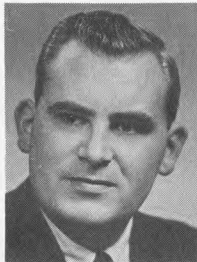


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**IOWA NEWS**

**BETTENDORF:** Douglas S. Grinde was named exec. v.p., cash., tr. off. and director of Bettendorf Bank & Trust Co.

**BRITT:** F. A. Rummel, Jr., and his father, F. A. Rummel, Sr., have purchased a substantial interest in the First National Bank, Rawlins, Wyoming. F. A. Rummel, Jr., will move to Rawlins after the school year and take over active management of the bank. His father will continue as v.p. and chmn. of the board at Britt. No other changes are contemplated.

**CLARION:** Wright County State Bank has promoted Dverg Krentz to a.c. Burtwin L. Day has resigned as of Jan. 21. (See Keokuk item).

**CLARKSVILLE:** The Iowa State Bank opens for business today in its new 42 by 56 foot building, having moved last Friday.

**DES MOINES:** L. H. Vance was named a.v.p. at Iowa State Bank. He has been a senior examiner with Iowa Banking Dept.

**DES MOINES:** Heading the list of promotions at Bankers Trust were: O. Jay Tomson and Harold G. Haver, to v.p.; W. K. Stephenson from auditor to comptroller; Marvin J. Shearer to auditor, and Robert B. Stewart to tr. off.

**DUBUQUE:** Carl Firzlaff, pres., First Natl. Bank, suffered a second heart attack on Jan. 4 and is in Finley Hospital here. First attack was Dec. 2.

**DUBUQUE:** First Natl. Bank has promoted Donald L. Runger to v.p. & tr. off.

**ELDORA:** Glen Sheldon has retired as a.c. of Hardin County Savings Bank.

**EMMETSBURG:** John Hand has been named a.c. at Palo Alto County State Bank.

**EPWORTH:** Open house was held Saturday (Jan. 14) in the Epworth Savings Bank's new building. The Iowa Banking Dept. will hold a hearing on Jan. 19 on an application to move the main bank to Dubuque. Hearing will be in Des Moines.

**FORT DODGE:** All banks in the city are now paying 5% on six months CD's of \$500 or more.

**KEOKUK:** Burtwin L. Day has

joined the Keokuk County Savings Bank as v.p. He was with Wright County State Bank, Clarion.

**MARION:** Clair J. Lensing has joined the Farmers State Bank, Marion, as v.p. in commercial loans. He was with the Iowa Banking Dept.

**NORA SPRINGS:** Controlling stock has been purchased in the First State Bank, Nora Springs, by a group from Charles City composed of Merten J. Klaus; William A. Herbrechtsmeyer, and sons William G. and J. Richard; and Lawyers Keith S. Noah and James F. Smith. All are officers and directors of the First Security Bank and Trust Co. Pres. E. C. Moody will continue as an officer and director at Nora Springs.

**OSCEOLA:** J. Waid Lentz has been named pres. of the Clarke County State Bank, replacing Ralph K. McGee, who is retiring. Russell Spearman has resigned as exec. v.p.

**OTTUMWA:** Union Bank & Trust Co., named J. C. Blackford as pres. He succeeds Max von Schrader, who is now chmn. Frank Pollard was advanced to vice chmn.; Donald L. Caves is now cash., and Dorothy E. Smith is auditor.

**PLAINFIELD:** Farmers State Bank has added Joe Johnson as an a.c. He was formerly with Citizens State Bank, Postville.

**SIOUX RAPIDS:** Robert D. Stewart has resigned at the Citizens State Bank, Webb, to join the First State Bank here as a.c.

**WATKINS:** Melvin Brecht has been named pres. of the Watkins Savings Bank. Alfred J. Karsten of Marengo is a new director, replacing the late John Boddicker.

**NEBRASKA NEWS**

**BELLEVUE:** First National Bank has named John S. Reinhart as pres. He succeeds William Fraser, Jr., who becomes chmn. Bruce Jones has been advanced to cash.

**COLUMBUS:** Bernard M. DeLay,

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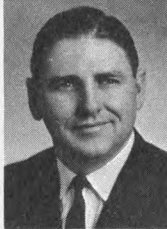
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pres., DeLay First National Bank, has been named pres. of the board of Consumers Public Power Dist.

**DAYKIN:** Ralph J. DeWald, a.c. of Jefferson County Bank, died of a heart attack at age 41 on Jan. 2.

**FREMONT:** Jerry D. Schiermeyer has resigned as v.p. of Beatrice National Bank to become pres. of First National Bank here. He succeeds J. Guy Edloff, who will serve as chmn. of the board.

**HASTINGS:** City National Bank has purchased the Jones bldg. in Hastings and plans to construct a new building.

**LINCOLN:** Gov. N. T. Tiemann has named C. R. Haines as interim director of the State Banking Dept. Mr. Haines has been deputy dir. He succeeds Byron Dunn.

**LINCOLN:** Union Bank & Trust Co. has advanced Howard C. Peterson to cash. and Larry W. Anderson to a.c.

**OGALLALA:** Keith County Bank has advanced Melvin H. Adams, Jr., to pres., succeeding Melvin H. Adams, who is now chmn. Larry McCormick has advanced to v.p. and Jack Scott is now a.v.p.

**OMAHA:** Robert Stewart has resigned as a.v.p. of East Dubuque Sav. Bank to join National Fidelity Life of Kansas City here. He will travel eastern Nebraska and western Iowa.

**OMAHA:** Milton B. Coffey has resigned as v.p. of the Center Bank to become v.p. of H. A. Wolf Co.

and pres. of Overland Investment Corp. here.

**OMAHA:** Allan L. Anderson has resigned as sales mgr. for a local radio station to join the Security National Bank as mgr. of new business.

**OMAHA:** Lawrence N. O'Meara has been named asst. loan off. of The Omaha National Bank. Joining the bank last fall, he was formerly mgr. of Beneficial Finance in Norfolk.

**VALENTINE:** F. W. (Fritz) Grace has been advanced from cash. to a.v.p. at First National Bank here.

**WOOD RIVER:** Mrs. Herbert Bon-sack, Sr., a.c. at the Bank of Wood River, died recently at the age of 54.

**MINNESOTA NEWS**

**BRAHAM:** Tom Braham has retired as cash. of First State Bank after 51 years in banking.

**DULUTH:** George G. Barnum, Jr., former v.p. of First American National Bank, is a new director. Lee R. Fadden is new a.c.

**HIBBING:** Eldred R. Sundberg is new pres. of Merchants & Miners State Bank, succeeding Sigurd J. Egge, who is now chmn. James E. Hansen, who was v.p. of Security State Bank, is now v.p. at the Merchants & Miners. Richard J. Egge was named cash., and Frances C. Slattery and Donald J. Kirkpatrick are a.c.'s.

**MINNEAPOLIS:** Rolf Bjelland and Joseph Julig were named a.v.p.'s



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**MINNEAPOLIS:** New name for the merged J. M. Dain & Company and Kalman and Company will be Dain, Kalman & Co., Inc.

**MINNEAPOLIS:** John C. Waters has been named Deputy Regional Administrator of National Banks for the Ninth Fed District. He will serve as deputy to Regional Adm. Douglas T. Bushman. He has been Supervisory National Bank Examiner in Minneapolis.

**SAINT PAUL:** R. James Gesell has been named pres. of the Cherokee State Bank. George B. Maier has advanced to senior v.p. William R. Jordan is now v.p. and cash., and LeRoy Petrasek is a.c.

**SAVAGE:** Orlando Norstad and Gerald Lundell are now a.c.'s of the Savage State Bank.

**SHELLY:** State Bank of Shelly is now paying checks drawn on it at par.

**SPRINGFIELD:** Over 1,300 persons attended the 75th anniversary open house of the State Bank.

**STURGEON LAKE:** Kenneth C. Gay is now serving the Sturgeon Lake State Bank as v.p.

**YOUNG AMERICA:** Charles Nuernberg has been advanced to exec. v.p. of the State Bank of Young



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America. Roland Narr has been named cashier.

## NORTH DAKOTA NEWS

**BISMARCK:** Richard M. Humann has joined the North Dakota Dept. of Banking as asst. deputy examiner in the banking section. Mr. Eric Moody has also joined the department as asst. deputy examiner in the county and municipal section.

**BISMARCK:** Mark your calendar for the 1967 Bank Management Clinic which will be held at the Grand Pacific Hotel here on Feb. 12-13.

**GRAND FORKS:** The Bankers Education Conference will be held here on Feb. 23-24.

**VALLEY CITY:** Leslie D. Breitbart of Fargo has been named as agricultural rep for the American National Bank here. He replaces William C. Parker, who has joined the Citizens State Bank, Rugby as ag rep.

## COLORADO NEWS

**DENVER:** National City Bank has named Donald G. Rhodes as senior v.p.; Donald H. Schurr to v.p.; Charles Testerman to a.v.p., and Jerry Laird to a.c.

**DENVER:** Elmer W. Johnson has retired as senior v.p. and tr. off. of First National Bank after 45 years of service.

**ENGLEWOOD:** Vincent G. Herr is now senior v.p. & cash. at Englewood State Bank. Cletus A. Gasson is senior v.p., and Clayton Holland moves from asst. v.p. to v.p.

**LITTLETON:** The Arapahoe Bank plans to acquire the Valley National Bank and operate under the name of Arapahoe Valley Bank in the Valley's bank building at 5601 South Broadway (Denver) if approved by Colorado Bank Commissioner.

## SOUTH DAKOTA NEWS

**STURGIS:** Bruce Walker has been named v.p. and mgr. of the Bear Butte Valley office of American National Bank, Rapid City, replacing the late Fred C. Barth. Walter Simons will be asst. mgr. and a.c.

**WEBSTER:** Miss Hedwige Roth has retired as a.c. of Security Bank as a.c. of Security Bank after 46 years in banking.

## WANT ADS

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