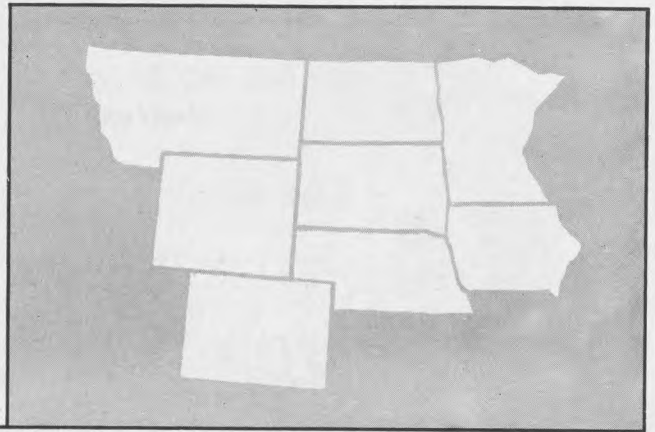


NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 1012

Des Moines, Iowa

January 9, 1967

MINNESOTA NEWS

GRACEVILLE: M. L. Andrews and Dr. R. G. Popoff have been elected directors of The First State Bank, it was announced by John A. Malmberg, president. Mr. Andrews is cashier of the bank. Dr. Popoff has practiced medicine here since 1962.

LYLE: C. R. Hansen, a State Senator from Austin, has purchased the Farmers State Bank from A. P. Garnatz, chairman, and C. J. Gislason, president, and Mrs. Gislason. Mr. Hansen also owns the State Bank of Rose Creek, of which he is president and managing officer.

MINNEAPOLIS: Joyce A. Swan, executive vice president and publisher of the Minneapolis Star and Tribune, has been appointed a Class C director of the Federal Reserve Bank of Minneapolis and designated as chairman and Federal Reserve Agent of the bank for 1967. Robert F. Leach, St. Paul attorney, was reappointed deputy chairman of the board for the year. Mr. Swan has been a Class B director. An election to fill his unexpired term will be held soon. John A. Moorhead, president of Northwestern National Bank, Minneapolis, was elected by the Minneapolis Fed directors to

be a member of the Federal Advisory Council for 1967.

MINNEAPOLIS: Gordon Murray, president, First National Bank, has announced the promotion of several officers and election of several new ones. In the correspondent bank division, S. R. Omlie has been elected vice president; Edward L. Kalafat has been advanced to assistant vice president, and Richard L. Parnell is a new assistant cashier. Other promotions include: Joyce S. Finrud to vice president, trust department; Robert R. Helmerichs, Dwight W. Anderson and Thomas E. Leary to assistant vice presidents, and Arthur C. Hopper, David A. McChesney, P. James Sicora and Duane M. Glad to assistant cashiers. Robert B. Gillespie, Jr., was named assistant secretary.

OWATONNA: At Security Bank and Trust Company, Dave Robbins has been appointed a commercial department loaning officer and is succeeded as manager of the installment loan department by Charles Rousher. Ron Arndt has been advanced in the installment loan department to the position of interviewer.

ST. PAUL: A realignment of titles to better designate job responsibilities has been announced at

American National Bank & Trust Company by John F. Nash, president. Two men designated assistant vice presidents are Glen O. Olson, whose additional title is director of advertising and public relations, and J. T. Sample, Jr., whose title is international banking officer. Carroll F. Erfdman and Robert J. Hall were elected assistant cashiers. Donald R. Rigsby was named installment credit officer.

ST. PAUL: John A. Marien has been promoted to assistant vice president at Stock Yards National Bank, South St. Paul.

BULLETINS...

BUFFALO CENTER, IA.: W. D. Ley, associated with his father, W. E. Ley, both of Lakota, have purchased controlling interest in the Farmers Trust & Savings Bank, Buffalo Center, from E. E. Sapp, president. Mr. Sapp has been with the bank 52 years and due to ill health is retiring from active management, but will remain as chairman. Farmers T&S has assets of \$6 million and maintains an office at Lakota.

ALLIANCE, NEBR.: LeRoy Abbott, 62, chairman of Guardian State Bank, and head of the Abbott Company which owns 10 banks in Neb-

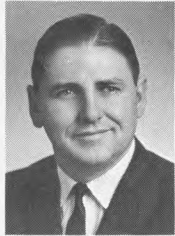
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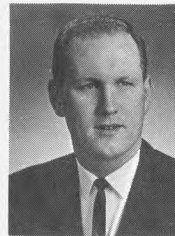
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IOWA NEWS

BOONE: Effective January 15, LuVern Babbitt will succeed Everett Brown as farm manager for the Boone State Bank & Trust Co. Mr. Brown will leave at that time to join the correspondent bank staff of the United States National Bank of Omaha. Mr. Babbitt has been with the bank 11 years.

CALMAR: Adrian Smith, cashier, Iowa State Bank, has also been elected a vice president of the bank.

CEDAR RAPIDS: Fred W. Smith retired from Merchants National Bank January 1. Mr. Smith joined the bank in 1919, spent the major part of his career in the commercial loan department as a vice president and senior loan officer, and has been vice chairman of the board of directors the past three years. He will continue as a director,

retaining his residence at 305 Tomahawk Trail, S.E., Cedar Rapids.

Merchants National also has received approval of its application to the Comptroller of the Currency for a detached drive-in facility to be located at 3401 Mt. Vernon Road, S.E., and construction of the unit is tentatively scheduled for late spring.

COLUMBUS JUNCTION: Larry L. Prior has joined the Columbus Junction State Bank. Since graduating from State University of Iowa in 1963 he has been with a Sioux City CPA firm and successfully completed his CPA exams last May.

DES MOINES: George Olmsted and William L. Cobb have been elected directors of Central National Bank and Trust Co. Mr. Olmsted is chairman and president of International Bank and also heads Financial General Corp., which has interests in banking, insurance and industry. International Bank late last month completed purchase of 63.5% of Central National's stock. Mr. Cobb is president of Financial General Corp. Mr. Olmsted is a Des Moines native and is chairman of the firm's Hawkeye-Security Insurance Company here. Mr. Cobb formerly was president of Hawkeye-Security. Central National President B. C. Grangaard announced that Peyton H. Houston of The Equity Corporation and Milton F. Meissner of Bell Intercontinental Corp. have resigned from the bank board.

DES MOINES: The Brenco Automation Center operated by 10 Bren-

ton banks in Des Moines and central Iowa will replace the central computer, an IBM1440, with a newer IBM 360, model 30. Also, the other four Brenton banks at Vinton, Clarion, Eagle Grove and Emmetsburg will begin daily processing of their accounts through the center, which presently employs 13 persons. Truck service provides pick up at each bank daily with overnight processing and delivery service of records by the next morning. This will be discontinued when data transmission by telephone is installed at some time in the future.

DES MOINES: George J. Buser, former assistant secretary, Iowa Bankers Association, has joined Bank of Bellevue, Nebr. as vice president. Placement was made by Bankers Service Corp., Des Moines.

DES MOINES: Jay E. Tone, Jr., vice president and treasurer of of Tone Brothers Coffee and Spices, has been appointed volunteer state chairman for the U.S. Savings Bonds program in Iowa. He succeeds Marvin Schmidt, director of legal and public affairs for John Deere and Co., Des Moines.

DES MOINES: The second semester classes for Des Moines A.I.B. will commence January 10. On that date, classes will be held from 4-7 p.m. in Accounting II at Capital City State Bank, Principles of Bank Operations at Central National Bank directors room, Supervision & Personnel Administration at Central National Bank lunch room. On January 12 the course in Effective English will be held 4-7 p.m. at Central National. Classes will continue weekly during the semester. Further information may be obtained from Larry Welch, Iowa-Des Moines National Bank.

FORT DODGE: Robert R. Kurtz, president of Charles A. Brown, Inc., has been elected a director of The State Bank, according to James H. Redman, president. Mr. Kurtz has been in the retail clothing business since 1951.

GARNER: Hancock County National Bank has purchased property 132 feet by 196 feet across from the new Post Office building for con-

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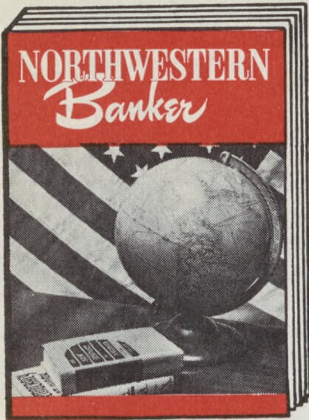


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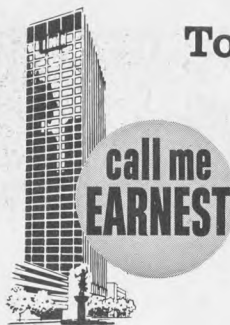
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IOWA FALLS: Iowa Falls State Bank and Citizens State Bank will now be closed Saturdays, although their motor bank facilities will be open on Saturdays from 9 - 12.

IOWA FALLS: Bernice Christianson, assistant cashier, Citizens State Bank, retired January 1 after 30 years of service. Directors of the bank presented her with a two-week trip to Hawaii.

KEOKUK: Edward K. Johnstone, 77, president of Keokuk Savings Bank and Trust Co., died December 31. Survivors are his widow, and his son, Edward, who is executive vice president of the bank.

MASON CITY: John M. Powell has been advanced from assistant vice president and trust officer to vice president and trust officer. A graduate of the University of Iowa law school, he joined the bank in 1965 as head of the trust department.

OSKALOOSA: Russell S. Howard, Jr., vice president of Mahaska State Bank, has been elected president of the Oskaloosa Chamber of Commerce for 1967.

OSSIAN: V. O. Figge, president of Ossian State Bank announced recently the promotion of Orville C. Winger from cashier to vice president, and Mrs. Bernice Werner from assistant cashier to cashier. The new assistant cashier is Miss Eleanor J. Linderbaum.

WALL LAKE: C. W. Shaw, executive vice president of Wall Lake Savings

Bank, died December 29 at the age of 83. Burial was December 31. He had been with the bank 55 years. He is survived by his widow, and one son, Edward, of Wall Lake.

WAUKON: James G. Sneer, cashier, Farmers & Merchants Savings Bank, announces an increase in surplus of \$50,000 by transfer from undivided profits. Capital and surplus now are \$100,000 each.

WILLIAMSBURG: O. E. Jones, president, Farmers Trust & Savings Bank, reports that directors voted to transfer \$100,000 from undivided profits to surplus, increasing the surplus to \$500,000.

NEBRASKA NEWS

BELLEVUE: George J. Buser, former assistant secretary, Iowa Bankers Association, has joined Bank of Bellevue as vice president. Placement was made by Bankers Service Corporation, Des Moines.

LINCOLN: Karl E. Dickinson has been promoted from vice president to executive vice president at Gateway Bank. Stockholders of the bank will be asked at their meeting January 18 to approve an increase in capitalization by issuance of 2,500 shares of stock to stockholders of record that date for \$55 per share.

LINCOLN: Rex Miller, well-known vice president in the correspondent bank division of National Bank of Commerce, retired January 1 after 44 years as a Nebraska banker. He started his career at the First National of Benedict, where he worked

for 20 years. He then was at Gering National for a year before joining National Bank of Commerce in 1944. He and his wife Evelyn plan to make their home in Pomona, Calif., where he will join the Inland Bank of Pomona.

OMAHA: Promotions announced by the First National Bank of Omaha executive committee include the following: James L. Doody, administrative assistant in installment loan department, and Ray H. Cordes, director of personnel, both elected vice presidents; Curtis E. Gard, comptroller, also elected a vice president; Stanley E. Crowl to assistant trust officer.

OMAHA: Darrell D. Green has been elected president of the newly formed First Westroads Bank of Omaha, 102nd & Dodge Sts. Mr. Green presently is with Financial Service Company, associated with

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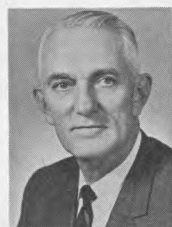




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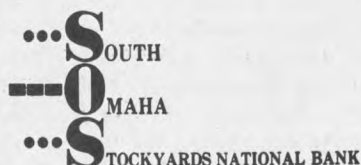
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John R. Lauritzen, who was recently advanced to president of Omaha. Mr. Green has announced the appointment of Ralph E. Peterson as executive vice president of the new bank. Mr. Peterson has been a vice president in First National's correspondent bank department.

OMAHA: Retiring under U. S. National Bank's retirement and pension plan at year-end were Ralph F. Miller, chief clerk in the trust department, and Mrs. Helen B. Kastan, switchboard operator. Mr. Miller has been in the trust department 23 of his 38 years with the bank. Mrs. Kastan has been with the bank since May, 1948.

Everett P. Brown will join the correspondent bank staff of U. S. National after January 15. He has been farm department manager for Boone State Bank and Trust Co., Boone, Iowa.

WYOMING NEWS

CASPER: The 13th Annual Wyoming Bankers Association Credit Conference will be held February 16-17, according to Thomas M. Hockaday, chairman for the meeting and president, Hilltop National Bank, Cas-

per. Registration starts at 5:30 p.m. Feb. 16 at the Petroleum Club, followed by social hour and dinner. Business sessions run from 9 a.m. to 4 p.m. the following day at Ramada Inn. Social hour and dinner will be held at 6:30 p.m. Feb. 17 at the Casper Country Club.

CASPER: In the December issue of *Northwestern Banker*, it was announced that Thomas F. Stroock had been elected a director of Security Bank and Trust Co. to fill the vacancy created by the death of H. P. Nagel. This was an error, since Mr. Stroock succeeds the late Robert J. Murphy. Mr. Nagel, chairman of the board, reports to the *Northwestern Banker* "I am well and happy."

NORTH DAKOTA NEWS

ALEXANDER: A paying and receiving station of the First International Bank of Watford City opened here last month. Alfred B. Melby will be manager. A new building will be constructed in the spring.

LEHR: The new Central Dakota Bank is expected to open for business this week.

MINOT: Eldon Seelig has been named a vice president of American State Bank. Gary Nutz, auditor, has also been elected assistant cashier, and Bruce Parks also has been elected assistant cashier.

COLORADO NEWS

DENVER: Central Bank and Trust Company has elevated Charles A. Drummond, Haskell H. Croy and Darlton G. Hobson to assistant cashiers.

DENVER: Ralph J. Blakely has been elected an assistant vice president of the University Hills Bank.

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BULLETINS...

(Continued from front page)

raska and one in South Dakota, died suddenly of a heart attack New Year's Day while aboard the Gripsholm with his family on a holiday cruise in the Caribbean Sea. The ship docked in New York Jan. 4 and funeral services were held later in Alliance. With him was his wife, Eugenia, and his two sons, LeRoy, Jr., and Jim, and LeRoy, Jr.'s wife.

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