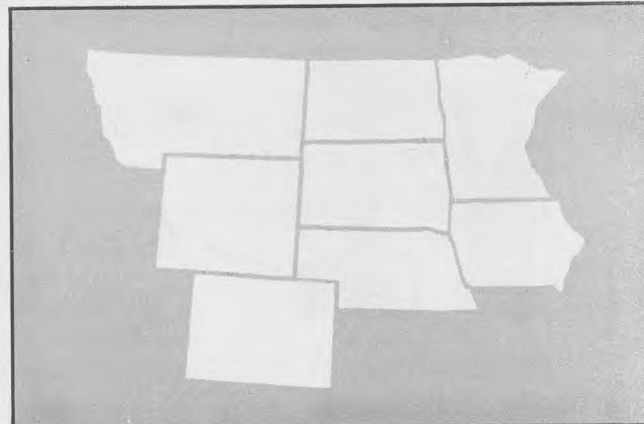


# NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 957

Des Moines, Iowa

March 7, 1966

## NATIONAL NEWS

**CHICAGO:** The 63rd National Savings Conference of the American Bankers Association will be held at the Sheraton-Chicago Hotel March 21-23.

**DALLAS:** Charles H. Pistor, Jr., has been elected a senior vice president and a member of the executive committee of Republic National Bank of Dallas. His appointment was effective last Tuesday.

**KANSAS CITY:** Henry O. Koppang, retired first vice president of the Federal Reserve Bank of Kansas City, has been named vice chairman of the board and chairman of the executive committee of Mid-Continent National Bank. The new bank will open for business the first of May in a temporary building to be erected immediately north of its permanent building site at 49th and Main Streets, according to L. Allyn Laybourn, board chairman.

Joseph W. DeBord, former president of the Platte Valley State Bank, Kearney, Nebraska, has been named president of the new bank. For the past year, Mr. DeBord has been engaged in a cattle ranching operation near Centralia, Kansas.

**PORTLAND, ORE:** Election of two executive vice presidents and two senior vice presidents at U. S. National Bank of Oregon have been announced by President E. J. Kolar. Harold A. Weiss and Guy C. Rea, both senior vice presidents, were advanced to executive vice pres-

ident. E. L. Dresler, vice president and cashier, and Fred G. Johnson, vice president, have been promoted to senior vice presidents.

**TULSA:** D. J. Tuetker, president, Public Service Company of Oklahoma, and R. E. Foss, president of Sunray DX Oil Company, have been elected to the board of directors of the First National Bank and Trust Company.

## IOWA NEWS

**ATLANTIC:** Malcolm D. Livengood has been named First Nebraska Securities' representative for investment banking matters in Iowa and will have his office in Atlantic. He had been associated with Walnut Grove Products since 1948.

**BETTENDORF:** James A. Leach, president, Bottled Gas Corporation, Bettendorf, and James C. Walker, owner, Walker Jewelry, have been added to the board of directors of Bettendorf Bank and Trust Company, expanding the board to a membership of ten directors.

**COUNCIL BLUFFS:** Council Bluffs Savings Bank has received a permit for a \$27,000 remodeling project for an area in the basement of First Federal Savings and Loan Association building. The remodeling effort is being conducted prior to installation of a computer system. The bank has purchased the S&L association property.

**DES MOINES:** Savings certificates on the basis of 4½ percent are now being offered by the Iowa-Des Moines National Bank in any amount

over \$100. Interest is computed and paid quarterly. Other key banks in Des Moines anticipate no immediate change. Dozens of banks in western and central Iowa preceded the Iowa-Des Moines in offering the higher rate. CD's with interest higher than 4 per cent must be reported as borrowed funds to the Iowa Banking Department.

**DES MOINES:** Several Iowa bankers last week departed with the Iowa Development Commission Far East Trade Mission tour in an effort to develop more foreign markets for Iowa products. The tour is similar to that taken last year to Europe. Bankers were well-represented on the European tour as well.

**ELDORA:** Hardin County Savings Bank has announced the retirement of Frank Jackson, a 25-year employee of the bank, at the age of 94 years! Mr. Jackson, who will be 95 years of age in August, until a short time ago had been at his teller's window at the bank each and every working day. R. R. Brown, bank president, says, "He will be missed in the bank by his many friends and fellow employees."

**ORANGE CITY:** Northwestern State Bank has set Thursday, March 17, as the tentative date for an open house celebration in the bank's newly-constructed building.

**OTTUMWA:** First National Bank led the way in southeast Iowa by announcing higher interest rates February 26 on CD's to 4½ per cent, computed semi-annually. Union Bank and Trust followed two days later.

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## IOWA-DES MOINES NATIONAL BANK

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### NEBRASKA NEWS

**ALBION:** James Wolf, rancher and stockman, has purchased controlling interest in the Albion National Bank. Robert Blatter, president of the bank, will continue in his present position as will other personnel in the bank.

**LINCOLN:** Henry Ley, director of banking, has said that he would resign his appointive post were he to become a gubernatorial candidate in the state's upcoming primary election. He has stated that he is giving the matter "serious thought." Thursday is the deadline for filing for the primary.

**NEBRASKA CITY:** Leland Thomas has been elected to the board of the Otoe County National Bank. Mr. Thomas, vice president and cashier at the bank, succeeds the retired Campbell Kropp.

**NORTH PLATTE:** Bids for the new First National Bank building have been called for March 17 and construction is scheduled to begin shortly thereafter. The building is to be completed in the summer of 1967.

**OMAHA:** Harold E. Helme, a 40-year

veteran in the securities business in Omaha, has become associated with Chiles & Company here. He is a resident of Millard.

**PAWNEE CITY:** R. H. Stillinger, Table Rock, has announced the sale of his interest in The Citizens State Bank of Pawnee City to Joe Heineman. Mr. Stillinger has resigned as chairman of the board and a director of the bank. He will continue as president of The State Bank of Table Rock.

**PILGER:** Arnold Otten, assistant cashier at the First National Bank, Wayne, has resigned to accept a position as cashier of Farmers National Bank here. Mr. Otten had joined the Wayne bank upon his graduation from the University of Nebraska two years ago.

**SCOTTSBLUFF:** Dennis Osmera, 23, has been elected assistant cashier at the Scottsbluff National Bank.

**SPRINGFIELD:** Springfield State Bank recently held open house in observance of its 20th anniversary.

**SUPERIOR:** Clayton Sack has been elected assistant vice president of the Security National Bank.

**YORK:** J. A. Boyle, vice president and trust officer at the York State Bank, retired recently, closing a long and colorful career as a banker

and public official. His last 22 years in banking were with the York State Bank. He was cashier from 1943 to 1959 when he was named vice president and trust officer. A member of the bank's board of directors since 1943, he will continue to serve as a director.

### MINNESOTA NEWS

**BUTTERFIELD:** M. James Kloster has been named assistant cashier at State Bank of Butterfield.

**CARLOS:** Paul Bergien, vice president of the Alexandria State Bank, has purchased the Carlos State Bank and, effective last Tuesday, has taken over as the bank's president.

**CRYSTAL:** Stanley J. Gove, former executive vice president and cashier of Roseville State Bank, has been elected assistant cashier at Crystal State Bank.

**FAIRMONT:** Albert E. Fillmore, Jr., president of Fairmont National Bank, died recently at his home following a heart attack. He was 69 years of age.

**GREEN ISLE:** Fred Micheletz, who retired February 1 as president of Citizens State Bank, died February 23, on a subsequent trip, in Merced, California.

**HAMPTON:** State Bank of Hampton has increased its capital stock from \$20,000 to \$25,000, by stock dividend.

**HARMONY:** Dale F. Schwarz has been elected assistant cashier at Harmony State Bank, effective last Tuesday. He had been employed, for nine years, as assistant cashier at the State Bank of Vernon. Since last year, he has been assistant cashier at Farmers State Bank of Delavan.

**ISLE:** Clifford Hammarberg, Mora, last Tuesday took over duties as assistant vice president at Lakeside State Bank here. He had been associated with the Federal Land Bank in Mora since 1958.

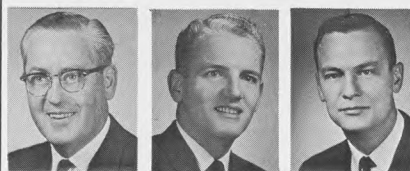
**LAKE MINNETONKA:** William P. Dolder, president, Dolder Plumbing and Heating Company, Navarre, has been elected to the board of the First National Bank of Navarre at Lake Minnetonka.

**MILAN:** Stock in the Peoples State Bank held by I. M. Thompson, S. R. Anderson, and Ruth M. Pearson has been sold to D. J. Strand,

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Paul I. Thompson and Mrs. Paul I. Thompson. Mr. I. M. Thompson, who retained qualifying stock and will remain as a director, has stepped down as president of the institution. Paul I. Thompson has succeeded him as managing officer of the bank as executive vice president. The retiring president had been associated with the bank for nearly 45 years.

**MINNEAPOLIS:** Three officers have been promoted and a new officer has been elected at First Bloomington National Bank. Carl D. Strom has been elected vice president, Robert W. Torvik, cashier, Donald J. Rose, assistant vice president and John O. Barton, assistant cashier.

**MINNEAPOLIS:** The sixth annual National Mortgage Conference of the ABA will be held at the Radisson Hotel, May 8-11.

**MINNEAPOLIS:** The only woman among six contestants will represent the Minneapolis chapter of the AIB in the April 16 regional public speaking contest for the A.P. Giannini educational endowment prize. Betty Passas, of the loan accounting department at First National Bank of Minneapolis, won the chapter run-off.

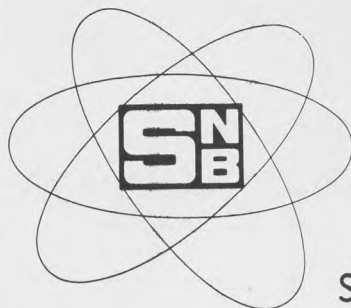
**MORA:** Dr. A. C. Peterson has been elected to the board of directors of Peoples National Bank. He was elected to succeed Wesley Rydell who recently resigned.

**ROCHESTER:** Larry Muldoon, 28, has been advanced from assistant cashier to assistant vice president of Rochester State Bank.

**ST. PAUL:** Galen Pate, assistant cashier, Signal Hills State Bank, West St. Paul, has been named the winner of the St. Paul chapter of AIB speech contest. His victory makes him eligible to compete in the district regional speech contest scheduled here April 16.

**ST. PAUL:** Neil N. Fruechte, public relations assistant at the Federal Intermediate Credit Bank of St. Paul since 1964, has been named to the new position of assistant to the vice president for services, responsible for education programs, publications, advertising and member relations.

**ST. PAUL:** Minnesota Bankers should make reservations now for the 5th annual Installation Credit Conference in St. Paul, March 22-23. Registration, dinner and enter-



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ment will be Tuesday evening, March 22 at Hotel St. Paul. Formal program will be on March 23.

**TAUNTON:** Arlin L. Blumeyer has joined the staff of the State Bank of Taunton as manager of the bank's insurance department.

**WABASHA:** J. L. Halverson has been elected president of the board of directors of the First State Bank of Wabasha, succeeding the late A. J. Doffing. John E. Doffing, assistant cashier at the First National Bank of Mandan, North Dakota, was elected vice president and director. He will return to Wabasha. Mr. Halverson has been vice president and a director of the bank since 1952.

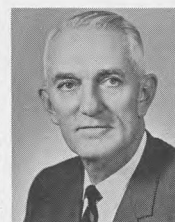
**WANAMINGO:** O. E. Naeseth, executive vice president of the Security State Bank, was publicly honored recently for his 40 years of service to the community and the bank. The bank has increased the amount of its capital from \$80,000 to \$120,000 by stock dividend.

**WAVERLY:** The Citizens State Bank of Waverly has increased the amount of its capital stock from \$25,000 to \$50,000 by stock dividend.

**WHEATON:** Orville Botner has joined the First State Bank of Wheaton as cashier after having spent four years in the First National Bank of Cloquet.

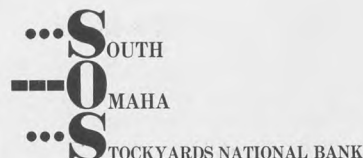
#### NORTH DAKOTA NEWS

The North Dakota Bankers Association annual legislative and



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administrative conferences are scheduled March 27-30, according to William J. Daner, NDBA secretary. Mr. Daner reports that a group of Montana bankers will join the group's trip to Washington, D.C. and that the South Dakota contingent of bankers will be in Washington at the same time for their annual legislative trip.

Uniform Commercial Code Workshops have also been scheduled as follows: May 16, Grand Forks; May 17, Devils Lake; May 18, Minot; May 19, Williston; May 20, Dickinson; May 23, Bismarck; May 24, Jamestown, and May 25, Fargo. The meetings are slated to run from 4 to 9 p.m.

**McVILLE:** Mr. and Mrs. Philip G. MacMillan and Vardon M. Quanbeck

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have announced the sale of their stock in the McVillie State Bank to Edwin C. Richter, William Schatz and Lawrence Boelter, all of Glen Ullin. Mr. MacMillan will be succeeded as managing officer of the bank by Mr. Boelter. No additional personnel changes are planned.

**SOUTH DAKOTA NEWS**

**ABERDEEN:** George J. Blando has been elected an assistant cashier at Aberdeen National Bank. He will manage the budget loan division of the timepay department.

**MITCHELL:** Donald D. Ditmanson, assistant Davison county agent, has been named to join the staff of the Commercial Trust and Savings Bank as agricultural representative.

**MONTANA NEWS**

**GREAT FALLS:** William A. Cordingley, publisher of the Great Falls Tribune and Leader, and C. P. Moore, senior vice president of the bank, have been elected directors of the Great Falls National Bank. R. K. Radabah has been elected assistant trust officer

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and John G. Geiken has been named assistant cashier.

**COLORADO NEWS**

**AURORA:** Bryce Heffley has been promoted to executive vice president and cashier of Peoples Bank of Aurora. He had been vice president and cashier.

**COLORADO SPRINGS:** Louis R. Freese, formerly of Denver, has been elected vice president in charge of the mortgage loan department of Central Colorado Bank.

**DENVER:** The Colorado Bank Board has received applications from three proposed state banks. The banks are High Plains State at Springfield, Yampa Valley State at Hayden and Vail State Bank.

**WYOMING NEWS**

**LUSK:** Conrad Flohr, 22, formerly of Kimball, Nebraska, has been elected cashier at the Stockmans National Bank.

**WHEATLAND:** Officials of the Stock Growers Bank of Wheatland have announced that grand opening festivities are slated at the new bank Friday and Saturday.

**WANT ADS**

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