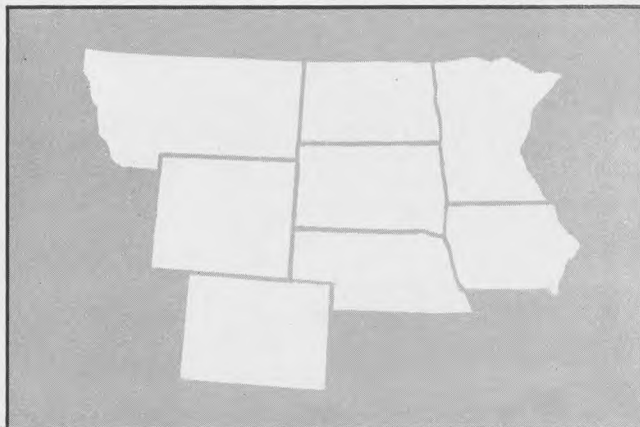


# NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 956

Des Moines, Iowa

February 28, 1966

## NATIONAL NEWS

**DALLAS:** Dr. Keith Baker has been elected senior vice president to head the newly-established Marketing Department at Republic National Bank.

**LOS ANGELES:** Charles E. Painter, vice president of Security First National Bank, retires today ending a 37-year banking career. John R. Ohmstede, assistant vice president, retires after more than 48 years of service. Mr. Painter is a native of Hastings, Nebraska and Mr. Ohmstede is a native of Lincoln, Nebraska.

**MILWAUKEE:** Donald C. Slichter, retired board chairman and former president of Northwestern Mutual Life Insurance Company, has been elected to the board of directors and executive committee of First Wisconsin National Bank.

**NEW YORK:** Four officers have been promoted to vice president at Bankers Trust Company. They are Howard P. Allen, Alton J. Burke, Raymond J. Clark and Robert D. Jay.

**NEW YORK:** Manufacturers Hanover Trust Company has announced the appointment of Frederick W. Oswald as senior vice president in charge of personnel. Mr. Oswald had been a vice president in the personnel department.

**SAN FRANCISCO:** In a high level Bank of America promotion, Winston L. Bailey has been named vice president and secretary in the Bank's head office here. Mr.

Bailey succeeds Lawrence D. Pritchard, who is returning to an assignment in the bank's credit activities.

**SAN FRANCISCO:** Bank of America has announced the promotion of Robert F. Kelly to vice president and head of the Corporate Trust Department in San Francisco. He was assistant vice president and operations officer in the Trust Department.

**WASHINGTON, D.C.:** The House bank supervision subcommittee has approved a bill which would remove the Comptroller of the Currency from the three-man Federal Deposit Insurance Corporation board of directors. Comptroller James J. Saxon has suggested that the Comptroller not sit as a member of the board. There has been increasing pressure, in recent years, for such legislation--particularly from state banking interests. The bill is also expected to receive favorable action when it goes to the parent House Banking and Currency Committee.

**WASHINGTON, D.C.:** The Federal National Mortgage Association has announced plans to sell, on or about March 16, an additional \$410 million of participation certificates in the Government Mortgage Liquidation Trust, Federal National Mortgage Association Trustee. The public offering will be made by an underwriting group under the joint management of Morgan Guaranty Trust Company, two brokerage firms and First Boston Corp.

## IOWA NEWS

A record number of bankers was registered for the Iowa Bankers Association Group 11 meeting last Tuesday in Burlington. The meeting was centered upon discussion of the Uniform Commercial Code which becomes law in Iowa July 4.

**ALGONA:** Arlan Tengwall, assistant cashier at Iowa State Bank, has accepted a position with the Union Bank & Trust Company, Helena, Montana, as head of the farm and ranchers loan department. The Tengwall family will move to Helena by April 1.

**ALGONA:** Stockholders of Iowa State Bank have voted to increase the bank's capital account from \$150,000 to \$250,000.

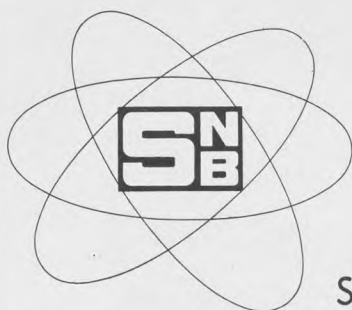
**BEDFORD:** Open house was held recently at the new home of the State Savings Bank.

**BETTENDORF:** James A. Leach, president, Bottled Gas Corporation of Bettendorf, and James Walker, owner of Walker Jewelry and president of the Duck Creek Plaza Merchants Association, have been elected directors of Bettendorf Bank & Trust Company.

**BRITT:** Controlling stock in the First State Bank has been sold by F. A. Rummel, Sr., chairman, and F. A. Rummel, Jr., president, to the United American Investment Company of Mason City. Robert H. Isensee, president, United Home Bank of Mason City, is also president of the United American In-

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vestment Company. The sale was negotiated by Richard C. Newlin, vice president, Bankers Service Corporation, Des Moines. No personnel changes are anticipated at the bank.

**CHELSEA:** Anton A. Sheda, an organizer and director of the Chelsea Savings Bank, died recently at the age of 80 years.

**DANVILLE:** F. H. Riepe, director of Danville State Savings Bank, died last week.

**DAVENPORT:** Mel Foster, president, Mel Foster Co., Inc., and Henry C. Wurzer, president of the Blackhawk Hotels Co., have been elected directors of the Davenport Bank and Trust Company.

**DUBUQUE:** Donald R. Runger has been elected assistant vice president and trust officer at First National Bank.

**ELDORA:** "Someday," the grand champion steer of the 1965 International Livestock Exposition, visited the First National Bank for one day recently. The steer is

owned by Central National Bank, Chicago.

**FAIRFIELD:** Charles W. Eastburn has been elected president of Iowa State Bank and Trust Company. He was formerly vice president and cashier, and succeeds his father, Ralph, who died several weeks ago. W. B. Griffin, Jr., was advanced from vice president to senior vice president.

**GUTHRIE CENTER:** A plan for major expansion of the Guthrie County State Bank building has been announced by G. M. Barnett, president. Among the improvements planned is a drive-in facility, the first in Guthrie County.

**HAWARDEN:** The financial campaign for a new junior college in Hawarden received a substantial boost recently when it was announced that \$5,000 had been contributed by each of the two Hawarden banks--Farmers State Bank and First National Bank.

**KESLEY:** Approximately \$3,000 was taken in a recent break-in at the Iowa State Bank.

**MANAWA:** Ribbon cutting ceremonies were held recently at the Manawa office of the First National Bank of Council Bluffs. Manager of the new facility is Ralph Storey, assistant cashier.

**MISSOURI VALLEY:** Mrs. Edna Sales, 68, an employee of the First National Bank from June 1, 1918 to December 31, 1965, died recently at Community Memorial hospital where she had been a patient for approximately two months. She had been an assistant cashier.

**MT. VERNON:** Edward Fordyce has joined the staff of the Mount Vernon Bank and Trust Company following his graduation from the University of Iowa. He has worked part time for the bank and, during the last semester, had been employed by the

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First National Bank, Iowa City, on a part time basis.

**OELWEIN:** Work has begun on an extensive "face-lifting" project at First National Bank, according to R. L. Jipson, president. The remodeling project is scheduled for completion sometime in June. Among improvements will be a protected walk-up window. The bank has also purchased a computer system for payroll and farm bookkeeping work as well as for part of the bank's bookkeeping work.

**POCAHONTAS:** John J. Gordon, president, Pocahontas State Bank, has been renamed president of the Pocahontas County Bankers Association.

**PRAIRIE CITY:** The Grand Champion steer of the International Livestock Exposition recently visited the State Bank of Prairie City. Central National Bank, Chicago, owner of the animal, has provided the steer for many such appearances.

**RENWICK:** Mrs. Robert Nelson is the new bookkeeper at Renwick Savings Bank. She is filling the vacancy caused by the resignation of the Nelsons' son, Bruce, who has enlisted in the Army.

**SLATER:** Slater State Bank has installed the Business Rec-Chek system whereby customers may obtain accurate records of business and farm operations through electronic data processing procedures.

**STORM LAKE:** E. C. Bartik, president, Corwith State Bank, Corwith, and vice president for the State of Iowa for the American Bankers Association, recently addressed the members of the Sioux Land Conference of NABAC at its meeting in Storm Lake.



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**WAUKON:** James G. Sneer, Wayzata, Minnesota, has been elected cashier of the Farmers & Merchants Savings Bank. He had previously been associated with the First National Bank, Navaree, Minnesota, and the First National Bank, Windom, Minnesota.

## NEBRASKA NEWS

**BEATRICE:** Lloyd Kitrell has been promoted to assistant vice president and Robert Whitlock has been elected cashier at Beatrice National Bank & Trust Company.

**BRUNING:** The Bruning State Bank, organized August 19, 1891, will mark its 75th anniversary this year. A celebration is planned, particulars of which will be announced at a later date.

**CHADRON:** Arnold R. Engel, cashier, has been named vice president at First National Bank.

**CLARKSON:** Slavomir J. Modehnal has been elected director of Clarkson Bank.

**COZAD:** Kay Jurgens, a native of Hildreth, is the new head teller at the Cozad State Bank. Mr. Jurgens is a recent graduate of Kearney State College.

**FREMONT:** Construction work is approximately 10 per cent completed on the new, \$337,000 First National Bank building.

**LINCOLN:** Galen Prai has been elected an assistant cashier at National Bank of Commerce Trust and Savings Association.

**LINCOLN:** Burnham Yates, president, First National Bank of Lincoln, has been elected chairman of the Board of Trustees of the University of Nebraska Foundation.

**NORFOLK:** The State Director of Banking has received another application for a new bank charter in Norfolk. The application, filed by Richard E. Kurtz, Sr., is for a proposed Elkhorn Valley Bank of Norfolk which would have proposed capitalization of \$350,000.

The application was filed two days after an application was filed by Roy E. Dinsdale for a charter for the proposed Bank of Norfolk, as was reported last week by NORTHWESTERN BANKER.

**OGALLALA:** Larry McCormick has been elected assistant vice president of the Keith County Bank.

**OMAHA:** Morris F. Miller, president, Omaha National Bank, has been named chairman of the major gifts division of the YMCA's new building campaign.

**PAWNEE CITY:** R. H. Stillinger has announced the sale of his interest in the Citizens State Bank to Joe Heineman, also of Pawnee City.

**PILGER:** Arnold Otten has been elected cashier of the Farmers National Bank.

**RALSTON:** Rodney Bertlshofer has been elected an assistant cashier at Ralston Bank.

**SEWARD:** George King, Seward County clerk for nearly 20 years, has joined the staff of the Jones National Bank.

## MINNESOTA NEWS

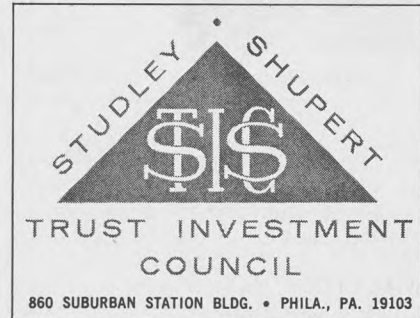
**GREEN ISLE:** Fred P. Michaeletz, president of Citizens State Bank, retired this month after 41 years with the institution.

**MINNEAPOLIS:** Donald E. Nelson has been elected assistant vice president and Philip J. Medelson has been named assistant cashier at Marquette National Bank.

**MINNEAPOLIS:** Theodore M. Halvorson has been elected a vice president and Lambert C. Klenk has been named an assistant cashier at Northwestern National Bank.

**MORA:** Justin Sartor, assistant cashier, has been promoted to assistant vice president and Mrs. James Marquart has been elected an assistant cashier at Peoples National Bank. Robert Gorham has been elected a director.

**NICOLLET:** C. B. Poncin has been



elected president of the Nicollet State Bank, succeeding Ed. C. Johannes, who retired following 61 years with the institution.

**REDWOOD FALLS:** Citizens State Bank has purchased the Jack Smith Agency, Falls Arcade, and has employed Jack Smith as manager of Citizens Insurance Agency, a department of the bank.

**ROSEAU:** Bill Provance, Roseau county agent for the past nine years has resigned his position to join Citizens State Bank as agricultural representative.

**ST. PAUL:** Walter V. Dorle, 58, president of Northwestern State Bank, this month completed 40 years of continuous service with the bank. Mr. Dorle, the bank's president since 1949, has long been active in St. Paul civic affairs and was King of the St. Paul Winter Carnival in 1954.

**STILLWATER:** Robert E. Slaughter recently completed his 50th year as a director of First National Bank. Mr. Slaughter is the only surviving member of the bank's 1916 board of directors.

**WABASHA:** J. L. Halverson has been elected president of First State Bank, succeeding the late A. J. Doffing. John Doffing was elected vice president and a director and will undertake his new duties in Wabasha in April.

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## **IOWA-DES MOINES NATIONAL BANK**

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**WADENA:** Alan Pettit, formerly cashier of the First National Bank of Verndale, has joined the First National Bank of Wadena as assistant cashier.

**WHEATON:** Cal Denton has been elected president of the First State Bank, succeeding Ed Mosher, who has purchased a bank in Evansville.

### **NORTH DAKOTA NEWS**

**FARGO:** Harry L. Moe has been promoted to secretary of the Trust Department of Merchants National Bank & Trust Company.

### **SOUTH DAKOTA NEWS**

**SIOUX FALLS:** Northwestern National Bank will offer a "sneak preview" of its new TV-Auto Bank and Computer Center Saturday, March 5, to invited bankers and friends. Tours of the new Colonial Branch will also be conducted.

### **MONTANA NEWS**

**VALIER:** John D. Larson has been elected president and a director of Valier Bank of Montana, an affiliate of the Bank of Montana System.

### **COLORADO NEWS**

**GREELEY:** John D. Goltry has been advanced to vice president and cashier at Weld County Bank.

### **WYOMING NEWS**

**RIVERTON:** Robert E. Hunter has been elected vice president and cashier at The First National Bank. He succeeds Larry Day as the bank's cashier.

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### **LOCATION DESIRED**

In an agricultural community served by a progressive banker to place a franchise for the use of a bank farm letter and special ad services. Write Box FBC, in care of the NORTHWESTERN BANKER, 306 - 15th St., Des Moines, Iowa 50309.

### **POSITION WANTED**

Bank officer with 16 years experience in agricultural, real estate and commercial lending wants position in midwest agricultural bank. Has managed bank for past 5 years. Holds real estate and insurance license. Write File QKY, c/o NORTHWESTERN BANKER, 306 - 15th St., Des Moines, Iowa 50309.

### **BANK OFFICERS WANTED**

Banks in 10 Iowa communities are seeking capable, experienced young bankers for positions ranging from head teller and bookkeeping manager to president. Salaries generally range upward from \$6,000 into the five figures bracket. If you have experience in agriculture, general banking, bookkeeping, public relations, commercial loans or bank management, we have unusual opportunities to discuss with you. All replies kept completely confidential. Please send summary of your banking experience to Box NCB, c/o NORTHWESTERN BANKER, 306 - 15th St., Des Moines, Iowa 50309.

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**CASHIER**-\$2,000,000 bank in Iowa needs man 25 to 40 with general banking experience..... salary \$7,200 plus fringe benefits.....

**LOAN OFFICER**-\$18,000,000 bank in Illinois needs a man with agricultural and loaning background, college trained, age 35 to 45.....salary \$12,000 plus.....

**OFFICER**-\$7,000,000 bank in upper Michigan needs man 35 to 45 with operations and loaning experience... salary \$8,000 up depending upon qualifications, of man employed.

If you are interested in any of the above positions or just interested in making a change in employment, write to us for an application form -- there is no expense to the applicant.

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### **BANK OFFICER WANTED**

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