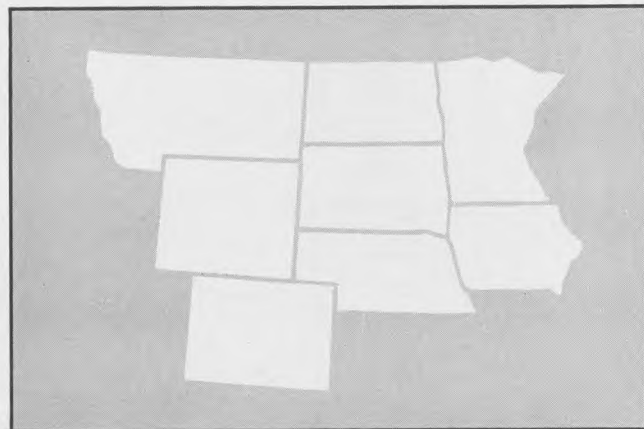


NORTHWESTERN Banker

Oldest Financial Journal West of the Mississippi



No. 955

Des Moines, Iowa

February 21, 1966

NATIONAL NEWS

CHICAGO: Arthur E. Lindquist, Jr., vice president, American National Bank and Trust Company of Chicago, formerly in the correspondent bank division, has been reassigned to work with R. O. Daly, vice president and cashier, in the area of bank operations and planning. CHICAGO: Stockholders of Harris Trust and Savings Bank will be asked to elect four new directors and approve a combination stock dividend and stock split at their annual meeting in the bank March 9. Proposed directors are Bennett Archambault, chairman and president, Stewart Warner Corporation; Charles L. Brown, Jr., vice president-operations and director, Illinois Bell Telephone Company; George H. Struthers, vice president in charge of merchandising and director, Sears, Roebuck and Company, and George S. Allen, executive vice president of the bank. Among the four directors who have chosen not to stand for re-election is Charles H. Percy, Republican candidate for the U. S. Senate.

DECATUR, ILL.: The National Bank of Decatur has changed its name to The First National Bank of Decatur.

KANSAS CITY: Richard L. Dunlap, retired vice president, Commerce Trust Company, has announced the opening of his office, at 2510 Commerce Tower, from which he will operate as a financial consultant assisting corporations in financial planning, mergers, sales and acquisitions, private placements and underwritings.

NEW YORK: John L. De Jong, 63, veteran press officer of The American Bankers Association, died suddenly at his home in Westfield, New Jersey, Saturday, February 12. Mr. De Jong joined the A.B.A. in 1944 following a journalism career which spanned a quarter-century.

NEW YORK: John F. King has been elected vice president in the national division of Manufacturers Hanover Trust Company. He represents the bank in the midwestern states of Illinois, Indiana, Iowa, Minnesota and Wisconsin.

ST. LOUIS: Mercantile Trust Co. has elected I. E. Millstone, pres., Millstone Construction Co., and Thomas L. Grace, pres., Ozark Air Lines, Inc., as directors.

ST. LOUIS: Arthur A. Laux has been promoted to assistant vice president at Mercantile Trust Company. In addition, Herschel C. Lynch has been elected assistant trust officer; Francis E. Soulney, assistant secretary, and Fred H. Ridder and Darrell B. Roegner, assistant cashiers.

WASHINGTON, D.C.: John A. Moorhead, president, Northwestern National, Minneapolis, has been elected president, Federal Advisory Council, Federal Reserve System. Ransom Cook, Wells Fargo Bank chairman, is vice president.

IOWA NEWS

Group 1 of the Iowa Bankers Association, meeting in Sioux City last week, boasted a total attendance of 1,040 persons. Highlight of the meeting was a discussion of the Uniform Commercial Code, which becomes state law July 4.

ALLERTON: Cloyd McCarty has

joined the Security State Bank as an a.c.

APLINGTON: Dale H. Voss has been promoted from assistant cashier to cashier at State Savings Bank.

BURLINGTON: Group 11 of the Iowa Bankers Association will hold its annual meeting here beginning with a buffet supper at the Hotel Burlington tonight. The business meeting, most of which will be devoted to a discussion of the provisions of the Uniform Commercial Code, will be called to order tomorrow at 9:30 a.m. CEDAR RAPIDS: Darwin D. Larson, formerly an examiner with the Comptroller of the Currency, has joined the staff of City National Bank. Mrs. Arlen L. Scheffert has been appointed assistant manager of the bank's office at the Lindale Plaza Shopping Center.

CHARLES CITY: Bill Bledsoe is now an a.c. at the Commercial Trust and Savings Bank.

CLEAR LAKE: G. W. Atkins and Duane Walker have been elected to the board of directors of the Community National Bank.

COON RAPIDS: Iowa Savings Bank has moved into its new and unique circular bank building.

CROMWELL: Services were held recently for A. Omar Cannon, president of the Cromwell State Savings Bank. Associated with the bank since 1920, Mr. Cannon was 74 years of age.

CUMBERLAND: The Cumberland Savings Bank recently was host at an anniversary coffee, marking the bank's completion of 60 years of service to the community.

DES MOINES: Dr. David L. McCoy,

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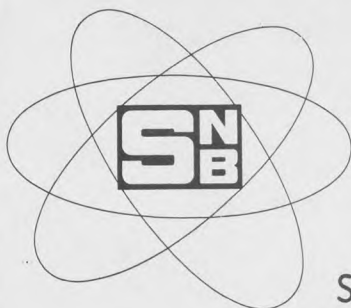
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dentist, has been elected to the board of the South Des Moines National Bank.

DES MOINES: Local bank officials have warned residents here against giving out information on their bank accounts to telephone callers. The warning was issued after a second person reported she had been called for authority to move her bank account to another place. **GLENWOOD:** John Dean, president and cashier, Glenwood State Bank, has been named Man of the Year for 1965 by the Glenwood Chamber of Commerce.

IOWA CITY: Eugene Meade, president of Me-Jon, Inc., fertilizer manufacturing company, and a local farm owner and manager, has been elected a director of the new Hawkeye State Bank.



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JEFFERSON: Tom Cooper, president of the Jefferson State Bank, recently attended the annual executive meeting of the Country Bank Operations Committee of the American Bankers Association at Sarasota, Florida.

MAQUOKETA: Clerical class members from Maquoketa Community High School recently toured the facilities of the Jackson State Savings Bank.

PERRY: Tom Smith, president of the First National Bank here, has been elected vice president of Brenton Companies, Incorporated.

PLAINFIELD: James C. Lyons will join Farmers State Bank as cashier effective March 1. He had been assistant cashier at First Trust and Savings Bank, Wheatland, since 1962.

SHENANDOAH: James L. Sutherland, former resident of Shenandoah, has been elected vice president of the Exchange National Bank, Colorado Springs, Colorado.

SIOUX CITY: William J. Froelich, attorney, and Charles H. Walcott, vice president, have been elected directors of the First National Bank.

STORM LAKE: John Melvin has joined the staff of Citizens First National Bank.

WILTON: Rigoberto Areces, former Cuban banker and a frequent public speaker throughout the state, spoke recently before the Wilton Chamber of Commerce. He is presently associated with a Cedar Rapids bank.

WEST DES MOINES: David Miller, executive vice president of the West Des Moines State Bank, has been presented the Distinguished Service Award by the West Des Moines Junior Chamber of Commerce.

WILLIAMS: A. J. Jensen has been elected president of the Williams Savings Bank and his son, Roger A. Jensen, has been elected vice president. Carl J. Turicchi, Jr. has been named vice president as have T.H. Lekwa and Fred Heiden.

NEBRASKA NEWS

ALLIANCE: The following Nebraska changes were reported as a result of the annual meeting of the 11 Abbott banks. W. H. Bramer was elected president of the Bank of Mullen; C. Walter Griffis was promoted from vice president to

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cashier and Jack Manion was promoted from assistant cashier to assistant vice president at Guardian State Bank, Alliance. **COLUMBUS:** Donald M. Schupbach, former resident of Columbus, has been named vice president of the Greeley, Colorado, National Bank. **DANNEBROG:** Two men and a girl were arrested in Ord recently in connection with an attempt to break into the bank at Dannebrog last month.

KEARNEY: Alan Oldfather, president of First National Bank, has been elected president of the Buffalo County Bankers Association.

KIMBALL: Ed Parker, Minatare, has joined the staff of the Bank of Kimball as assistant vice president. Bill Pfeifer has been elected assistant cashier.

LINCOLN: At special meetings last Tuesday, stockholders and directors of National Bank of Commerce Trust and Savings approved a two-for-one stock split plus a 10 per cent stock dividend. Glenn Yaussi, NBC president, reports that the action increased the bank's capital stock to \$2,860,000 and the number of shares to 286,000.

LOOMIS: Dean Lindstrom has been elected assistant cashier at First State Bank.

MULLEN: Daniel C. Deibler, Jr., 38, cashier of the Bank of Mullen, died recently at the Mayo Clinic, Rochester, Minnesota. He had been ill for approximately one month prior to his death.

NORFOLK: Application for a new bank charter here has been received by the State Director of Banking, Henry E. Ley. Roy E. Dinsdale, the applicant, states that the preferred name for the new bank would be Bank of Norfolk and proposed capitalization would be \$250,000.

OMAHA: Leslie Hightower, retired Air Force officer, has been elected assistant cashier at First West Side Bank.

OMAHA: Ronald Nollette and Gene L. Burgen have been elected assistant vice presidents at Center Bank.

SALEM: Approximately 60 of 100 safe deposit boxes were rifled when the Bank of Salem was broken into recently.

STANTON: Paul A. Olson has been elected assistant cashier at Security State Bank.

SUPERIOR: Clayton Sack, assistant vice president, has been elected a director of Security National Bank. He is also the newly-elected president of the Superior Chamber of Commerce.

YORK: James C. Curran was promoted to vice president and trust officer and Victor L. Michel was named assistant vice president and cashier at the annual meeting of directors of York State Bank.

MINNESOTA NEWS

James W. Sullivan, a native of Sioux City, Iowa, and formerly district sales representative for Kimberly-Clark Corporation in Rochester, New York, has joined the staff of the Minnesota Bankers Association. In his position, he will represent the Bankers Area-Wide Advertising Program, a television campaign to sell banking services and the "Full Service Banking" concept. Mr. Sullivan will work closely with Kenneth A. Wales, M.B.A. executive secretary, and will report to Truman L. Jeffers, assistant secretary, and the bankers' steering committee which administers the advertising program.

ALBANY: The Stearns County State Bank has received approval from the Comptroller to convert to a national charter. New name will be Stearns County National Bank of Albany.

CHEROKEE: Mrs. Ruth Black, who recently retired after 15 years with Cherokee State Bank, was honored at a farewell party given by bank employees and officers.

DULUTH: A. Nicol Smith, attorney, has been elected a director of North Shore State Bank.

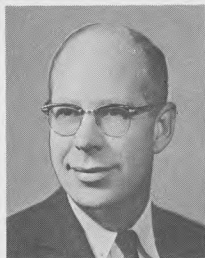
DULUTH: The Western National Bank's drive-in facility suffered heavy smoke and water damage recently as a result of a fire which burned out several businesses in the Ramstad Block in West Duluth. Employees of the bank, located across the street, were evacuated.

EAST GRAND FORKS: Open house was recently held at the new building constructed by Citizens State Bank.

GRAND RAPIDS: Myles Reif, a member of the board since 1958, has been elected a vice president of the First National Bank.

HAYFIELD: Lorna Schmeling has been elected assistant cashier at Citizens State Bank.

HIBBING: A.A. (Barney) Koskinen



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has been advanced from president to chairman of Security State Bank. Norman W. Welo, cashier, was elected president, James Hansen was named vice president and Charles Walters, assistant cashier, was named cashier.

JORDAN: Bob Schmitz, area farmer, has been elected a director of the Northwestern State Bank.

LE CENTER: Theo. T. Traxler, executive vice president of First State Bank, was recently honored by fellow officers and employees of the bank for his 50 years of banking service.

MINNEAPOLIS: Mrs. Lucille Lowmiller and Ralph Spearing have been promoted to assistant vice presidents at Marquette National Bank. Ronald B. Welde, personnel director, has been elected an officer of the bank. A \$500,000 remodeling program, including new main floor banking facilities, was scheduled to begin at the bank recently.

MAYNARD: Norman A. Hauger, 58, cashier of Security State Bank, died recently of a gunshot wound. A rifle, from which one shot had been fired, was found at the scene.

MONTEVIDEO: O. B. Rekow has been elected executive vice president and Glen Herfurth has been advanced from assistant cashier to cashier at First National Bank.

NICOLLET: C. B. Poncin has been elected president of the Nicollet State Bank.

NORTHFIELD: Sidney D. Freeman, Northfield businessman, has been elected a director of the Northfield National Bank.

PRIOR LAKE: E. Norman Barsness, prominent Richfield businessman, has purchased controlling interest in the Prior Lake State Bank. Mr. Barsness has assumed the position of president of the bank and his son, Richard, has been named a director.

RANDALL: Carl W. Kuesel, cashier, has been elected a director of Randall State Bank.

RICHFIELD: Northwestern National Bank has promoted Leonard J. Johnson to assistant vice president, Victor S. Baker, Jr., Albert L. Vanderscheuren and Robert L.

Stehlik have been elected assistant cashiers.

ROCHESTER: A three-day open house was held recently at the new Olmsted County Bank. John Chisholm, former state banking commissioner, is president of the bank.

RUSHFORD: Allen Jertson has been elected assistant cashier at Northwestern National Bank.

ST. CLOUD: Dan J. Fouquette, president of St. Cloud National Bank since 1923, has been named chairman and executive officer of the bank's board of directors. Donald Parent, vice president, was named president of the bank, succeeding Mr. Fouquette.

SANBORN: Eugene Dittbenner and Mrs. Lois Dammann have been named assistant cashiers at Sanborn State Bank.

STILLWATER: E. W. Fierke, Dr. J. E. Jenson and L. E. Torinus have been elected to the board of directors of the Cosmopolitan State Bank.

STILLWATER: Alan Peterson has been elevated from cashier to vice president and cashier at First National Bank. David Pohl has been elected assistant cashier.

VIRGINIA: Peter Alar, local real estate dealer, has been elected a director of the State Bank of Virginia.

VERNDALE: Carl V. Lind has been elected president and his wife, Mrs. Aune E. Lind, vice president of the First National Bank. Mabel B. Page has been elected cashier and has also been named a director of the bank.

SOUTH DAKOTA NEWS

DUPREE: Farmers State Bank has been sold to The First South Dakota Bankshares, Inc., Rapid City. Purchase was made from Dakota Diversified Investment Corporation, Sioux Falls. The Dupree Insurance Agency, Inc., was included. The sale is subject to Federal Reserve approval. No personnel changes are anticipated.

LEAD: John T. Vucurevich has sold his controlling interest in Miners and Merchants Savings Bank to Billy O. Phillips and Maurice L. Test, the two men to whom he

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recently sold his controlling interest in Rushmore State Bank in Rapid City. No personnel changes are anticipated.

SIOUX FALLS: Open house is planned today, tomorrow and Wednesday at the new bank building recently completed by South Dakota Union Bank and Trust, 10th and Main. William C. Duffy is president of the bank.

SIOUX FALLS: Northwestern National Bank will open its new drive-in banking facility here Wednesday.

NORTH DAKOTA NEWS

CARRINGTON: Roy A. Johnson, vice president of the Foster County State Bank, has resigned to accept a position as vice president of the West Fargo State Bank.

DICKINSON: New directors of American State Bank are Allen C. Anderson of New England and Frank Kolling, Dickinson.

JAMESTOWN: Clair Baker is new a.c. of the First James River National Bank.

JAMESTOWN: H. F. Buegel, Jr., has been elected president of Jamestown National, succeeding H. Laurel Youtz, who has been in ill health a number of years.

LANGDON: Darrel Moos has resigned as teller at the First State to become an examiner for the First Bank Stock Corporation, Minneapolis.

COLORADO NEWS

CANON CITY: The Comptroller has approved a change in name for the Fremont County National Bank of Canon City.

DENVER: The 17th Street National Bank has changed its name to Villa National Bank.

DENVER: Gary A. Sinner, executive vice president, Western National Bank, has been elected a director. DeWayne D. Erickson has been promoted to vice president.

DENVER: Glenn W. Obermeyer, vice president of Alameda National Bank, has been elected a director. Alvin S. Smith has joined the bank as cashier and Marvin L. Curry has been elected assistant cashier.

GREELEY: Curtis S. Slife has been promoted from vice president to senior vice president of the First National Bank.

WYOMING NEWS

CASPER: John J. O'Neill, formerly president of the First National Bank of Glenrock has been elected president of the Western National Bank of Casper.

LATE NEWS...

EPWORTH: Jack Marget of Sigourney, Iowa, will take over as president of the Epworth Savings Bank. He will keep his interests at Sigourney. As reported last week, the bank was recently purchased by Iowa National Investment Co., Dubuque.

WANT ADS

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