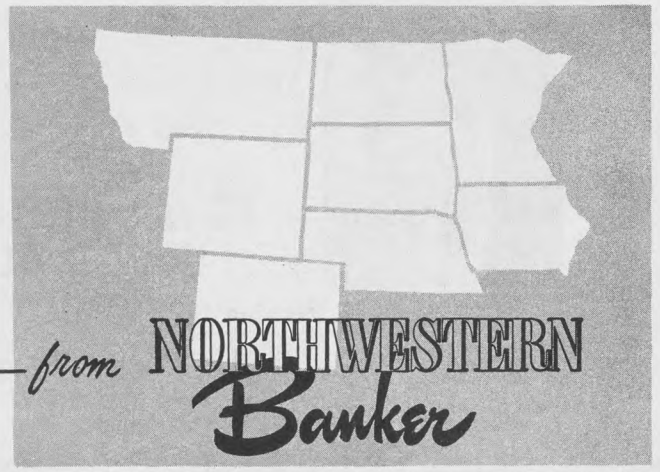


WEEKLY NEWS BULLETIN



No. 951

Des Moines, Iowa

January 31, 1966

NATIONAL NEWS

CHICAGO: Gilbert J. McEwen, a.c., Harris Trust and Savings Bank, observed his 30th year with the bank recently. He is a member of the correspondent department.

CHICAGO: George E. Weisbecker has been named a.c. by the National Boulevard Bank's commercial department.

KANSAS CITY: John T. Boysen has been named first v.p. of the Federal Reserve Bank here. He replaces Henry Koppang, retired. Mr. Boysen has been a vice president in operations for the bank.

LOS ANGELES: Stafford R. Grady, Los Angeles attorney, is the new pres. of the First Western Bank and Trust Company. He replaces Stewart Cosgriff who becomes chmn. of the executive committee. Robert W. Brown and J. M. Roe have been named executive v.p.'s.

NEW YORK: Richard F. Kezar has joined First National City Bank as v.p. in the municipal bond department. He was with Halsey, Stuart.

NEW YORK: Philip D. Reed, former chmn. of the board of General Electric Company, and Andrew Tarkington, pres. of Continental Oil, have been elected to the board of the Bankers Trust Company.

NEW YORK: Lynn A. Townsend, pres. of Chrysler Corporation, has been elected a director of Manufacturers Hanover Trust Company.

SAN FRANCISCO: J. W. McLean, v.p. and mgr. of international banking for Bank of America's southern division, has been named senior v.p. and director of marketing. TACOMA: Puget Sound National plans a merger with the First Union

National Bank of Puyallup, according to Chmn. Reno Odlin. The merger is subject to the approval of the Comptroller.

IOWA NEWS

A series of five agricultural credit meetings are being planned for Iowa bankers by Iowa State University, Ames, in cooperation with the Iowa Bankers Association. The series will take the place of the annual Agricultural Conference for Farm Lenders for this year only.

Herbert B. Howell, professor of economics and director of the agricultural credit school at Iowa State will be in charge of the meetings. Thomas H. Huston, executive vice president of the Columbus Junction State Bank, will work with Mr. Howell in his role as chairman of the IBA agricultural committee.

Main purpose of the meetings will be to explain the new Farm Credit Analysis Handbook, first introduced at the ABA Agricultural Credit Conference held in Denver in November, 1965. Details of the meeting and the new handbook appeared on page 12 of the December NORTHWESTERN BANKER.

The meetings will be held as follows: Storm Lake, Tuesday, March 22; Atlantic, Wednesday, March 23; Ottumwa, Thursday, March 24; Waterloo, Friday, March 25, and Ames, Tuesday, March 29.

BURLINGTON: Ernest A. Kenny, Jr., has been promoted from v.p. to exec. v.p. of Burlington Bank and Trust Company. Other promotions include: John L. Dooley, to v.p. and farm rep; R. C. Anderson, to

v.p.; David J. Gehringer, to a.v.p.; and R. P. Geren, to cash. Elected as a director was Paul J. Gerdes, realtor.

CLEAR LAKE: Kenneth G. Proctor has been named a.c. at Clear Lake Bank and Trust Company.

CORALVILLE: Gordon C. Hall, who has been v.p. of the Coralville Bank and Trust since June, 1965, has been named pres. Other promotions are L. E. Kern, from a.c. to a.v.p.; Gary A. Kallaus, from a.c. to cash., and Robert G. Miller, to a.c. Robert H. Isensee, pres. of the United Home Bank and Trust Company, Mason City, has been added to the board.

CUMBERLAND: John Brahm is a new director of Cumberland Savings Bank, replacing Harley White. DAVENPORT: Northwest Bank and Trust Company has elected two new directors, Dr. E. L. Wallace and Parnell E. Proctor. Mr. Proctor is a v.p. of Life Investors of Iowa. Two new a.c.'s are: Glen Richter and George W. Winters.

DES MOINES: Clarence E. Sullivan, Jr., former head of the real estate loan department of the Union Bank and Trust Company, Helena, Montana, has joined the Iowa-Des Moines National Bank as v.p. and head of the real estate loan department. Robert D. Eversman and James W. Frost were promoted from a.t.o. to t.o.'s, and Robert Palmer was made an a.t.o.

DONNELLSON: Citizens State Bank has promoted Garnet Bergthold to a.c. The bank gained \$750,000 in deposits in 1965. Vice President George N. Benner has been elected mayor of Donnellson.

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EMMETSBURG: Marion Barkve has been named a.c. of Iowa Trust and Savings. The bank has increased surplus to \$200,000.

FAIRFIELD: Funeral services were held last Tuesday for Ralph Eastburn, 64, pres. of Iowa State Bank and Trust Company, who died of a heart attack. He was a past pres. of the Iowa Bankers Association.

FORT DODGE: Howard Bauder has resigned as v.p. and cash. of the Marquette National Bank, Minneapolis, to join the First National Bank, Fort Dodge, as v.p. and cash. Gus Glaser and H. C. Kirkberg have been elected to the bank's board.

MARSHALLTOWN: David M. Cerka has been elected an a.c. at Security Savings Bank.

NORTHWOOD: Two new private offices for loan officers have been added by the Northwood State Bank. The bank has also added \$25,000 to surplus.

PELLA: Two new directors have been elected by Pella National

Bank. They are: Carl G. Boat and Elmer H. Ver Meer. D. S. DeHaan has been elected v.p. and Claire Gifford has been added as an a.c. **SAC CITY:** Donald D. Long, prominent local farmer, has been added to the board of directors by the Sac City State Bank. He replaces the late H. B. Low.

WILTON JUNCTION: Richard O. Focht of Webster City has joined the Wilton Savings Bank in Wilton Junction as ag rep, effective March 1. He has been self employed as a farm manager in Webster City.

NEBRASKA NEWS

ALLEN: Millard M. Martin, retired pres., Securities Bank, died recently at the age of 72.

DESHLER: Paul A. Ude, 65, pres., Nebraska Security Bank, collapsed and died on a downtown street Jan. 22. Funeral services were held last Tuesday.

HASTINGS: Everett Talcott has been elected v.p. at Hastings State Bank recently and R. Terry Hunter was elected a.c.

LINCOLN: National Bank of Commerce recently hosted 200 Lincoln businessmen at a business outlook luncheon. Guest speaker was Ragnar Naess, sr. partner, Naess and Thomas investment counselors, New York. The bank's biennial Correspondent Bank Forum is scheduled for Friday and Saturday, Feb. 11 and 12. E. Sherman Adams, sr. v.p., First National City Bank, New York, will be a featured speaker.

LINCOLN: Union Bank and Trust Company has been notified that its application to establish a detached drive-in facility at 48th and Pioneer has been approved by F.D.I.C.

McCOOK: Dennis R. Utter has been advanced from a.v.p. to v.p. at McCook National Bank. The bank, in cooperation with the First National Bank of McCook and the Bank of Indianola, recently hosted 40 cattle feeders and their wives to a tour of the National Western Stock Show at Denver, Colorado. **MINDEN:** James M. McBride, 90, former banker and member of the Nebraska State Banking Department, died in Minden January 20.

NORFOLK: M. Lysle Park has been advanced from a.v.p. to v.p., Robert E. Horn from a.c. to a.v.p., and Ronald Schmeits and C. Thomas Ingham to a.c. at First National Bank.

OMAHA: T. Leslie Kizer has been named chmn. and chief exec. officer of Central States Health and Life Co. William M. Kizer has been advanced from exec. v.p. to pres., Thomas L. Kizer has been elected v.p. and secy. and R. James Heeney is newly-elected treasurer.

OMAHA: Omaha Chapter of A.I.B. has begun its second semester of courses with Glenn E. Burrus, v.p., South Omaha Stockyards National Bank, instructing the advanced course on Credit Administration. **OMAHA:** Ronald L. Nollette, 31, has been promoted to a.v.p. at Center Bank. Gene L. Burgen, 32, has also been elected a.v.p.

OMAHA: Abe Baker, pres., Baker's Super Markets, has been elected to the board of the Ames Plaza Bank. **ORD:** Don Blaha has been elevated from a.c. to cash. at First National Bank.

ST. PAUL: Paul Arterburn has been elected pres., St. Paul National, succeeding Pauline Paul Arterburn, who retired as pres. after serving in that capacity since the death of her father in 1921. Mrs. Arterburn was elected v.p. and Donald W. Johnson was advanced from a.v.p. to v.p. and cash.

TEKAMAH: Roger Loerch has been elected cash. at First National Bank.

TORRINGTON: Royce Nelson has resigned as cash. of the Stockmans National at Harrison to accept a position with the First National Bank of Torrington.

MINNESOTA NEWS

Following a hearing last week, Clarence Lodahl, acting Minnesota banking commissioner, filed an order permitting state-chartered banks to pay up to 5½ per cent interest on CD's. The state interest ceiling is thereby raised to meet that of national banks set in December by the Federal Reserve Board.

ADA: Anthony C. Sipe has been elected a director of First State

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Bank, succeeding retired board chmn. O. C. Ogard. Mr. Sipe is v.p. and cash. of the bank.

BENSON: Virgil Eckhoff has been elected v.p. at First State Bank. Robert Buss, v.p., has resigned to accept a position as exec. v.p. at First National Bank of Blooming Prairie.

BENSON: S. E. Quinn and Sanford H. Hudson have been elected to the board of the Swift County Bank. **BLOOMING PRAIRIE:** Robert A. Buss has been elected exec. v.p., First National Bank, and is to assume his new duties tomorrow, February 1.

BLUE EARTH: Earl Hummel has retired as v.p. and dir., First National Bank. Eldon Spencer has been elected to replace Mr. Hummel on the board and John Cashin, cash., was elected v.p. and cash.

BUFFALO: Harold F. Dickson has been elected exec. v.p., Dwayne Puffer, cash., and Joann Beilke and Dolores Puffer, a.c.'s, at Oakley National Bank.

BURNSVILLE: Sam Singer, exec. v.p., Applebaum Food Markets, Inc., St. Paul, has been elected to the board of Valley National Bank. **CHISHOLM:** Arthur Maturi has been elected to the board of First National Bank, succeeding the late Domenic Maturi.

CRYSTAL: Ralph Bennethum has been elected v.p. at Crystal State Bank. Mr. Bennethum was treasurer of the incorporating committee which founded the bank in 1954. **DAWSON:** Gordon Bergeson has been elected a.c. at Northwestern State Bank.

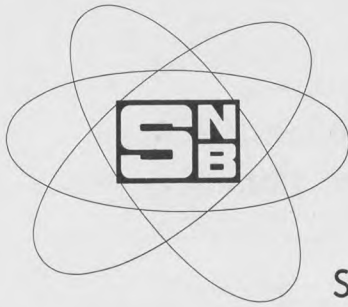
EDINA: Clark T. Arnott, exec. v.p., Edina State Bank, has been elected chmn. Additional new directors are Robert G. Gile, Jr., Charles M. Converse and Zinon C. Possis.

JACKSON: B. E. Grottum, chmn., has retired at First National Bank. His place on the board was taken by L. P. Wagner, formerly vice chmn. **LITCHFIELD:** Bruce Anderson has been elected to the board of Northwestern National Bank. Stanley Hydeen has been named bank auditor.

MANKATO: Robert L. Seibert has been advanced from a.v.p. to v.p. at National Citizens Bank.

MINNEAPOLIS: Arthur E. Nettum, v.p. and mgr., Northside Office, First National Bank, retires effective today, Jan 31. He will be succeeded by Earl P. Fredell, v.p. **MINNEAPOLIS:** An 11 per cent increase in consolidated net operating earnings for Northwestern National Bank for 1965 has been reported by John A. Moorhead, pres.

MINNEAPOLIS: John Gillette, v.p., will retire from the Federal Reserve Bank of Minneapolis effective



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March 1. Howard Knous will move from a.v.p. to v.p. and Leonard Fernelius will be advanced to a.c. **MINNEAPOLIS:** William L. Howard has been advanced from a.v.p. to v.p. at First National Bank.

MINNEAPOLIS: Services were held last Wednesday for J. Cameron Thompson, 75, pres., Upper Midwest Research Council and the former chmn., Northwest Bancorporation. Mr. Thompson died Jan. 21, after having become ill while on a business trip in New York in December. He subsequently underwent surgery for removal of a brain tumor.

MINNEAPOLIS: David M. Gilman has been elected v.p., John Macoskey, a.v.p., and Warren Stuth, a.c., at Fidelity B&T Co.

MINNEAPOLIS: Dates of the 1966 Minnesota Bankers Association annual convention have been changed from June 13-15 to June 6-8. The meeting place, Radisson Hotel, Minneapolis, remains unchanged.

RED WING: James H. Freeman was elevated to v.p. and Michael G. Schrantz to cash. at the recent annual meeting at First National.

ROCHESTER: Joseph S. Cotter, 53, former v.p., First National, has been sentenced in Minneapolis Federal Court to five years in prison for misapplication of bank funds.

ROCHESTER: Dean Ihrke and Willerd J. Blumhardt, a.c.'s, have been elected a.v.p.'s at Northwestern National Bank. In addition, Glenn Frost, Allen M. Jertson

and Harlan Hebig have been elected a.c.'s.

SPRINGFIELD: The State Bank of Springfield has begun its 75th year of continuous service to the community.

WAYZATA: Robert B. Frick, v.p., has been named exec. v.p. at Wayzata State Bank. Jan B. Boswinkel, cash., was elected v.p. and cash., Albert M. Stevens and Wayne W. Wenz, a.c.'s, were promoted to a.v.p.'s and William Rieke and Clarence Rosen were elected a.c.'s.

NORTH DAKOTA NEWS

BISMARCK: The 1966 N.D.B.A. Bank Management Clinic was held Thursday, Friday and Saturday at the Grand Pacific Hotel.

FARGO: Two members of the board of Dakota National Bank have retired and two new directors have been elected to succeed them. W. W. Wallwork and A. L. Netcher were named advisory directors and W. W. Wallwork, Jr. and P. J. Onstad were elected to the board. In addition, Laverne Bolstad has been elected a.c.

SOUTH DAKOTA NEWS

HURON: The 74th annual convention of the South Dakota Bankers Association will be held in Aberdeen May 12-14, at the Alonzo Ward Hotel. C. C. Lind, pres., First National Bank of Aberdeen, is general chairman.

MILBANK: Lynn Culver and J. L. Stengel have been elected to the board of Dakota State Bank.

PIERRE: Applications for capital



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stock increases have been approved by the Department of Banking for Bank of Wessington; First State Bank, Lake Norden; Western State Bank, Sioux Falls, and Community State Bank, Lake Preston.

SIoux FALLS: W. O. Daniels, Sr., and Whitman Rork have been elected to the board of Northwestern National Bank.

SIoux FALLS: James F. Herrick has been elected a.c. at Western State Bank.

SIoux FALLS: Curtis W. Kuehn has been advanced from a.v.p. to v.p. at First National Bank.

SIoux FALLS: Robert Bray has been elected a.c. at Valley National Bank.

MONTANA NEWS

DEER LODGE: Lorenzo (Bud) Jacobson has been elected pres., Deer Lodge Bank and Trust Co., succeeding his father, Fred D. Jacobson, who died in December. Ted F. Jacobson, a brother of the new president, has been named v.p. Henry J. Hukill, chmn., retired from his position as did directors Thomas Collins and George Mungas. The four vacated board positions were filled by W. R. Taylor, Lorenzo Jacobson, Ted Jacobson and Robert Kropp.

GREAT FALLS: John Reichel has been elevated from a.v.p. to v.p. at First National Bank and Robert L. Bracewell, Robert L. Pasby and William J. Pledge have been elected a.c.'s.



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GREAT FALLS: Charles W. Rubie, pres., Bank of Montana System, has announced the promotion of two affiliated bank officers. John D. Larson has been named pres. and a director of Valier Bank of Montana, Valier, and Elmer Lindstrom has been promoted to v.p. and cash., Liberty Bank of Montana, Chester.

HELENA: The 17th annual Agricultural Credit Conference of the Montana Bankers Association is scheduled Feb. 10-12 at Montana State University, Bozeman.

LEWISTON: Earl Johnson, a.v.p. and cash., First National Bank, has been promoted to v.p. Also, Duncan McRae, a.c., has been advanced to a.v.p., Oscar Bechtel, a.c., to cash., Edward Lamb has been elected a.c. John Hannah has been elected a director of the bank.

COLORADO NEWS

ASPEN: Dr. J. Sterling Baxter and D.R.C. Brown have been elected directors of The Bank of Aspen.

BOULDER: W. D. Carter has been elected pres., Mercantile Bank and Trust Co., succeeding E. K. Hilton who has been elected chmn.

DENVER: Dan H. Sebastian, sr. v.p. and dir., Colorado State Bank, has joined the North Denver Bank as sr. v.p.

DENVER: Guaranty Bank and Trust Co. stockholders have elected Dr. Maurice E. Marcove, Eugene J. Weisberg and Paul A. Yetter new directors. Ralph D. Williams, cash., was promoted to v.p. and cash. and Carold E. Burns, aud., was named a.c.

DENVER: A. E. Humphreys, local business leader, has been elected a director of Denver U. S. Bancorporation.

DENVER: Neils F. Haggerty has been elected v.p. and cash. at Arvada State Bank.

DENVER: R. C. Erickson has been elected sr. v.p., Dewayne Krause, a.v.p., and A. Dean Lund, personnel officer, at Denver U. S. National.

LAKEWOOD: Merlin C. Williams has been promoted to sr. v.p. at Jefferson County Bank. Robert D. Bammerlin has been elevated to v.p. John K. McManus and Roy I. Bowen have been elected a.c.'s.

WYOMING NEWS

LARAMIE: F. J. (Woody) Haines, a.v.p. has been elected v.p. at First National Bank.

In the February issue of The NORTHWESTERN BANKER...

The February issue, customarily the "bank statement issue" of NORTHWESTERN BANKER will carry numerous bank statements from city and country banks and, in each of the various state news sections, will provide comparative deposit, and loan figures for hundreds of banks throughout the magazine's readership area.

1966 Iowa-Nebraska Bank Directories...

Editorial revisions are currently being made for the 1966 edition of the Iowa and Nebraska Bank Directories, published by NORTHWESTERN BANKER. Most questionnaires sent to Iowa and Nebraska banks, requesting new information and corrections, have been promptly returned to the NORTHWESTERN BANKER. However, questionnaires from some banks in each state have not, as yet, been received. Prompt return of the questionnaire forms insures a more accurate, up-to-date directory as well as earlier distribution of all directories.

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