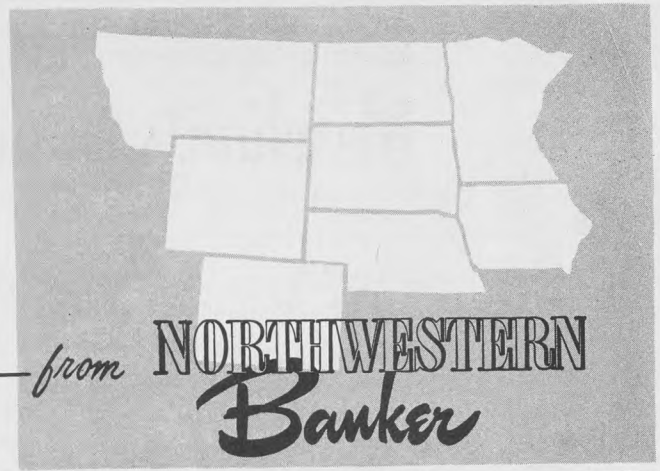


# WEEKLY NEWS BULLETIN



No. 949

Des Moines, Iowa

January 17, 1966

## NATIONAL NEWS

**CHICAGO:** Thomas G. Ayers, Edward F. Blettner, Louis W. Menk and George B. Young have been elected directors of The First National Bank of Chicago. Mr. Blettner is executive vice president of the bank.

**LOS ANGELES:** Richard D. Frey has been named assistant cashier by Security First National Bank. He will be traveling midwest in national division. His father is Art Frey, vice president of Continental Illinois National Bank and Trust Company, Chicago.

**NEW YORK:** C. Wadsworth Farnum has been elected senior vice president and senior investment officer of Bankers Trust Company. Gordon L. Bishop was elected vice president to head administration section of the personal trust division.

**NEW YORK:** Dale L. Reistad, has been named deputy manager of the ABA, continuing as director of automation.

**ST. LOUIS:** Frank K. Spinner, vice president of First National Bank, has been appointed head of the municipal bond department. J. Robert James has been elected

vice president and ag officer in the correspondent bank division.

**SAN FRANCISCO:** Alan Browne head of Bank of America's investment securities division, has been elected senior vice president.

## ...LATE NEWS...

**CRAWFORDSVILLE, IOWA:** Wm. R. Bernau, who recently purchased controlling interest in Peoples Savings Bank, has been elected president and chairman of the board. Orrin H. Johnson is vice president and cashier.

**MINNEAPOLIS:** Dates of the Independent Bankers Association annual convention have been moved to May 3-5 from April 26-28. The Dunes Hotel, Las Vegas, remains the site of the meeting. The post-convention Hawaii tour has been made a pre-convention tour set to leave Minneapolis April 20. Otto Preus, vice president, The Marquette National, may be contacted for trip information.

**OMAHA:** Charles A. Masilko and Cecil Means have been advanced from vice president to senior vice president at South Omaha Stockyards National.

## SOUTH DAKOTA NEWS

**SIOUX FALLS:** Walter Winthrode has been named chief examiner for the State Banking Department.

**MILLER:** H. J. Peterka has been advanced to executive vice president. A. L. Kallestad, vice president, also was named cashier to succeed Mr. Peterka.

**VALLEY SPRINGS:** Controlling interest in the Minnehaha County Bank has been sold to John T. Vucurevich, Rapid City.

**WATERTOWN:** The Magic Mile Branch of First Citizens National opens for business today, January 17. It is at 7th Avenue and 3rd Street, S.E., and is supplied with Diebold equipment.

## NORTH DAKOTA NEWS

**BISMARCK:** The Bank Management Clinic, sponsored by the NDBA, is scheduled January 27-29 at the Grand Pacific Hotel, Bismarck.

**BISMARCK:** Leroy R. Mielke, Minneapolis, has been named assistant vice president and agricultural representative for First National Bank.

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## IOWA NEWS

**BETTENDORF:** E. P. Lantau, vice chairman of Bettendorf Bank and Trust, retired as an active officer January 1. He continues on the board.

**CHARLES CITY:** At First Security Bank and Trust, the following have been promoted: W. A. Herbrechtsmeyer to senior vice president; Kenneth S. Clancy to vice president and W. G. Herbrechtsmeyer to assistant vice president. Keith S. Noah and James F. Smith were elected directors to succeed their late father-in-law Ralph W. Zastrow.

**DES MOINES:** Miss Dora Springer of the Iowa Bankers Association is steadily recuperating from the serious injuries sustained when she was struck by an automobile near her home as she was on her way to work last month. She has asked the *Northwestern Banker* to express her sincere appreciation to her many friends who have sent cards, flowers and beautiful plants. She has been unable to acknowledge these personally but will write each person when she recuperates more fully. Miss Springer is in Younker Memorial Rehabilitation Center, 1200 Pleasant St., Des Moines.

**DES MOINES:** Robert K. Goodwin and W. J. Goodwin, Jr. have announced their retirement from the board of directors of Central National Bank and Trust Company. They removed themselves from active bank management early last year. The brothers plan to devote their energies

to their expanding manufacturing interests. The Goodwin family had been active in the bank's growth for more than 30 years until the family holdings were sold to other interests.

James M. Hoak and J. Raymond Murphy, Jr., Des Moines, have been named directors of the bank and Joe D. Young has been named vice president and trust officer. Thomas Killion was elected assistant trust officer and Norman Wilson was elected assistant cashier.

**DES MOINES:** Raymond G. Miller, chairman, Capital City State Bank, recently celebrated the completion of 50 years of service to the bank. Mr. Miller began his banking career at Capital City as a messenger.

**DES MOINES:** Frank M. Thompson, vice president and cashier at Valley Bank and Trust since 1959, retired December 31 after 47 years of service to the bank. Roy A. Sandin was advanced to cashier from assistant vice president. Two new officers were elected: William H. Myers assistant trust officer, and Chauncey O. Petersen, assistant cashier. Philip Ankeny Brown, executive vice president and secretary of Inter-State Assurance Company and vice president of Brown Hotel, both Des Moines, was elected a director.

**DES MOINES:** David Taylor, formerly vice president and cashier, has been elected executive vice president at First Federal State Bank. George W.

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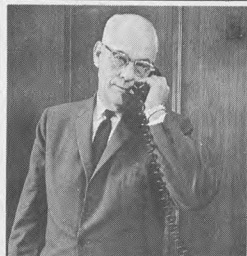
Montgomery was named vice president and Miss Donna R. Griffin was elected cashier. Both had been assistant cashier. **DES MOINES:** Robert E. Sargent and Richard W. Lozier, Des Moines, have been elected directors of Iowa State Bank. Four officer promotions were also announced: Milton L. Paul, to vice president and personnel director; Glen G. Reynolds, to vice president and comptroller; Walter J. Otto to assistant vice president, and L. J. Wright to assistant vice president. Eskil Peterson was elected an assistant cashier.

**DES MOINES:** Homer R. Jensen, assistant vice president in the correspondent bank department at Bankers Trust Company, has been elevated to vice president. Verlyn R. Tuers has been named an assistant cashier at the bank.

**DES MOINES:** Thomas R. Roche, a former senior examiner for the State Banking Department, has been elected an assistant vice president at Highland Park State Bank.

**DUBUQUE:** Donald R. Runger has been elected assistant vice president and Richard Kippe has been elected a trust officer at First National Bank. Mr. Runger had been a trust officer.

**EAGLE GROVE:** At Eagle Grove State, Mrs. Howard Lock-



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BANK PLANNING  
Waterloo, Iowa

wood has been named assistant cashier, succeeding Wendell Bailey who was promoted to assistant vice president.

**ESTHERVILLE:** Kenneth R. Spielman, 51, who helped found and was cashier of the State Bank of Ceylon, Minnesota, until moving here last year, died January 9.

**KEOKUK:** Richard L. Bishop has been elected assistant cashier at Security State Bank.

**KINGSLEY:** Ruth Harrod has retired as assistant cashier at Kingsley State Bank and Dorothy H. Richardson has been named assistant cashier.

**MITCHELLVILLE:** The first direct verification examination conducted by the State Banking Department was completed recently at Farmers Savings Bank. The process went very smoothly, according to John Chrystal, the state banking superintendent.

**SERGEANT BLUFF:** Pioneer Valley Savings Bank is now a member of FDIC.

**SIOUX CITY:** At Live Stock National Bank, Edgar F. Pechacek, owner of the Record Printing Company, and Edward R. Monson, vice president of Sioux Quality Packers, Inc., were elected to the bank board of directors. Gary J. Harward was elected assistant cashier.

**SPENCER:** Les Jacobsen announced last week he is resigning as cashier and assistant trust officer at Clay County National, effective February 15. He plans to open his own business as income tax consultant, along with farm accounting, in Spencer.

**WEST BRANCH:** At annual meeting January 6, directors of First State Bank elected Fred W. Hinkhouse honorary chairman, and advanced J. Curtis Barnhart from vice president to president, succeeding Mr. Hinkhouse.



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### MINNESOTA NEWS

**APPLETON:** Arthur O. Krebs, 72, president of Northwestern State Bank, died December 22.

**BAUDETTE:** C.O. Stone, 1st vice president of First National Bank, has also been elected cashier, following the resignation of W.R. Westrom, who is moving to Pennock to take over the bank there.

**BLOOMINGTON:** William Bell has been elected an assistant vice president at Second Northwestern National Bank.

**MINNEAPOLIS:** Five have been promoted to vice president at First National Bank: William L. Howard; Robert L. Stuebing; John E. Ewing; Charles F. Glaman and Donald L. Koessel. James Gentry, vice president, was elected vice president and cashier.

**MINNEAPOLIS:** Bernhard Loewen has been named assistant cashier at First Hennepin State Bank.

**MINNEAPOLIS:** Hal N. Carr has been elected chairman and R. G. Lexvold has been named president of Metropolitan State Bank.

**MINNEAPOLIS:** Thomas V. Markle has been named vice president and treasurer and

James A. Johnson has been elected vice president of the First Service Corporation. Four new officers were also named: C. Roger Nelson, assistant treasurer; and Merlin R. Flaata, G.G. Kuehneman and Eugene R. Mason, assistant secretary.

**PENNOCK:** W.R. Westrom resigned as cashier at the First National, Baudette, to take over the State Bank of Pennock January 1, after purchasing control of the bank.

**ST. PAUL:** Merlin A. Ahlberg, vice president and cashier of American National, retired December 31 after a 49-year career with the bank.

**ZUMBROTA:** At the Farmers Security State Bank, J.O. Lund was advanced from vice president to president, succeeding the late M.C. Rockne. Edwin Goplen was elected vice president. Attorney E.B. Rockne was elected to the board.

### NEBRASKA NEWS

**CHADRON:** Herb L. Brune joined First National Bank as executive vice president January 6. He was executive vice president of Nebraska State Bank, South Sioux City, until resigning that position several years ago.

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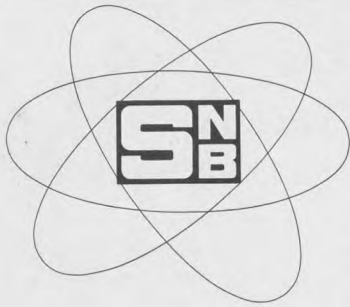
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GRAND ISLAND: Vernon Rice, senior vice president and cashier, Commercial National Bank, observed his 50th year in banking February 4.

OMAHA: Security National Bank has taken over operation of the McCampbell Mortgage Company, Omaha. The company will move its offices to the bank when the sale is completed.

OMAHA: Grand opening of West Omaha National Bank has been postponed until January 28 and 29 due to construction delays.

#### WYOMING NEWS

CASPER: Ralph Barton retired December 31 as president of Wyoming National. He will continue as chairman of the board in an inactive capacity.

#### MONTANA NEWS

DEER LODGE: Fred D. Jacobson, president, Deer Lodge Bank and Trust, died December 26.  
GREAT FALLS: Richard D. and Charles W. Rubie were granted a state charter on December 31, and filed articles of incorporation January 4 for a

new state bank to be known as "Eastside Bank of Montana," located in the Tenth Avenue South area. Capital already paid in is \$350,000. The Rubie's are, respectively, chairman and president of Bancorporation of Montana, the parent company of banks in Havre, Great Falls, Butte, Chinook, Big Sandy, Chester and Rudyard. They also have bank interests in Conrad and Valier. A mid-summer opening is expected.

PLAINS: E. L. Johnson, president, First National, will complete 60 years with the bank February 13.

#### COLORADO NEWS

DENVER: Frederick R. Hitchcock has been named vice president and cashier at South Colorado National Bank. He had been vice president.

DENVER: Four promotions have been announced at Denver U. S. National: John T. Reagan, assistant vice president; J. Harvey Anderson, Jr., assistant comptroller; Jack P. Ellis, assistant

trust officer, and Alvin W. Haggerty, assistant cashier.

DENVER: Clarence Pavone has been elected assistant vice president of Northeast Colorado National Bank, an affiliate of Colorado National, Denver.

**MORE STATE NEWS  
On Page One**

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