

The Fourth National Bank of the City of New York offers to Depositors Every Facility Which Their Balances, Business and Responsibility Warrants

# The Northwestern Banker

Fourteenth Year

Des Moines, Iowa, April, 1909

Number 4

## The Hanover National Bank

OF THE CITY OF NEW YORK.

Nassau and Pine

JAS. T. WOODWARD, President  
 JAS. M. DONALD, Vice President  
 E. HAYWARD FERRY, Vice Pres.  
 WM. WOODWARD, Vice President  
 HENRY R. CARSE, Vice President  
 ELMER E. WHITTAKER, Cashier  
 WM. I. LIGHTHIPE, Ass't Cashier  
 ALEX. D. CABELL, Ass't Cashier  
 CHAS. H. HAMPTON, Ass't Cash.  
 J. NIEMANN, Ass't Cash.  
 WM. DONALD, Ass't Cash.

Established 1851.

Capital	.	.	\$3,000,000
Surplus	.	.	10,000,000



## The National City Bank

of Chicago

Capital \$1,500,000  
 Surplus \$300,000

Solicits Your Business

U. S. DEPOSITORY

## Citizens National Bank

DES MOINES, IOWA

J. G. ROUNDS, President  
 S. A. MERRILL, Vice-President  
 GEO. E. PEARSALL, Cashier

Capital	.	.	\$200,000
Surplus	.	.	100,000

ACCOUNTS SOLICITED.

## The Bankers National Bank

OF CHICAGO, ILL.

Capital, Surplus and Profits \$3,328,957.84

EDWARD S. LACEY, President JOHN C. CRAFT, Vice-President  
 FRANK P. JUDSON, Cashier CHAS. C. WILLSON, Ass't Cash  
 RALPH C. WILSON, Ass't Cashier

Comparative Statement, Showing Increase in Deposits.

Feb. 5, 1900	-	\$ 9,884,440.75
Feb. 5, 1903	-	13,971,435.23
Feb. 5, 1906	-	16,284,921.14
Feb. 5, 1909	-	23,299,396.63

New Business Desired and Unexcelled Facilities Offered



The Bank of Personal Service

## The Merchants National Bank

of Philadelphia

F. W. AYER, President THOMAS W. ANDREW, Cashier  
 WM. A. LAW, Vice-President W. P. BARROWS, Asst. Cashier

Capital, Surplus and Profits, \$1,850,000



## The Commercial National Bank of CHICAGO

Capital, Surplus and Undivided Profits, \$7,000,000  
Deposits, \$45,000,000

### OFFICERS

GEORGE E. ROBERTS, PRESIDENT		
JOSEPH T. TALBERT . . . VICE-PRES'T	NATHANIEL R. LOSCH . . . CASHIER	
RALPH VAN VECHTEN, 2ND VICE-PRES'T	GEORGE B. SMITH . . . ASS'T CASHIER	
DAVID VERNON . . . 3RD VICE-PRES'T	HARVEY C. VERNON . . . ASS'T CASHIER	
W. T. BRUCKNER, ASS'T TO VICE-PRES'TS	H. ERSKINE SMITH . . . ASS'T CASHIER	

This bank is pleased to place at the disposal of its customers the facilities gained during forty-five years of continuous service and growth

## THE CENTURY SAVINGS BANK DES MOINES, - - IOWA

CAPITAL, - - - \$100,000.00

### OFFICERS

W. G. HARVISON, Pres.  
L. E. HARBACH, Vice-Pres.  
D. A. BYERS, Cash.

### DIRECTORS

W. G. Harvison, P. C. Kenyon,  
Geo. M. Christian, J. B. Uhl,  
J. W. Ridebeck, J. B. Sullivan,  
L. E. Harbach, H. H. Teachout,  
W. G. Burnside

Accounts of Banks and Bankers Solicited. Superior Facilities for Collections. Interest Paid on Time Deposits.

## To Holders of Minneapolis & St. Louis Railway Co. (IOWA EXTENSION)

### First Mortgage 7 per cent Bonds Maturing June 1

Having purchased the First and Refunding Mortgage Fifty-Year 4 per cent Bonds issued by the Minneapolis & St. Louis Railroad Company to retire the above bonds, we offer the privilege of an immediate exchange on the basis of 86½ and accrued interest for the First and Refunding Mortgages 4s and 100 and interest to maturity, less discount at the rate of 2 per cent per annum, for the maturing 7 per cent bonds.

The right is reserved to change the terms of this offer or to withdraw it without notice.

Circular descriptive of the First and Refunding 4s may be had on application.

## Fisk & Robinson

CHICAGO NEW YORK BOSTON  
115 Adams St. 35 Cedar St. 28 State St.

## Great Western Accident Association

DES MOINES, - IOWA

### ASSETS

January 1, 1902

\$7,781.91

January 1, 1903

\$52,348.73

January 1, 1904

\$131,123.92

January 1, 1905

\$166,488.32

January 1, 1906

\$232,770.28

January 1, 1907

\$299,898.09

January 1, 1908

\$359,700.35

January 1, 1909

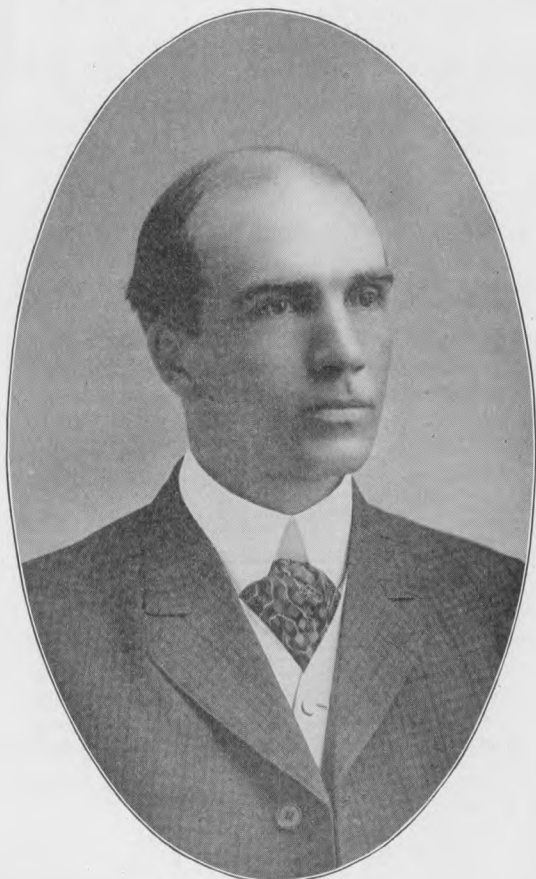
\$415,023.21

For literature or other information, address

H. B. HAWLEY, President,  
Great Western Building. Des Moines, Iowa.

**NEW BANK EXAMINER**

Mr. Large has just been appointed bank examiner for Iowa, making the third in the state the comptroller having decided that Iowa should have three examiners instead of two as formerly.



JOHN J. LARGE, Rock Valley

Mr. Large was formerly president of the Iowa Bankers Ass'n, and is cashier of the First National Bank of Rock Valley. He is a first class banker and will perform the duties of examiner with credit to himself and satisfaction to all concerned.

**BETTENDORF'S NEW BANK MAKES A GOOD START.**

Those interested in the success of the new Bettendorf Savings Bank at Bettendorf, Iowa, have reason to be pleased at the splendid send-off given the bank. Up to 2 o'clock p. m. on the day of opening the deposits reached \$11,455. The bank began business March 1st with a capital stock of \$25,000. The full list of officers is as follows:

- President—P. W. Reck.
- Vice-president—F. C. Siebengartner.
- Cashier—John E. Brownlee.
- Assistant Cashier—Ed Dougherty.
- Attorney—A. W. Hamann.
- Directors—P. W. Reck, F. C. Siebengartner, C. H. Schroder, Ed Dougherty, John C. Kohle, W. O. Calvert, J. W. Walsh, Walter McMann, Oscar Kobs.

The president of the new bank, Mr. Reck, is a cousin of W. P. Bettendorf, the founder of the great Bettendorf works, which have done so much toward the development of this city, and he and his brother, J. W., are leaders in the present bank organization, and the new bank is named in their honor.



UNITED STATES DEPOSITORY

**Your Account**

**Will be handled in the most careful and intelligent manner. Collection facilities excellent.**

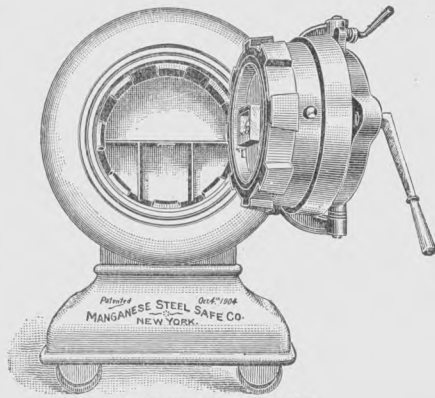
**THE NATIONAL CITY BANK OF CHICAGO**

**OFFICERS**

- DAVID R. FORGAN, Pres.
- L. H. GRIMME, Cashier
- ALFRED L. BAKER, Vice-Pres.
- F. A. CRANDALL, Asst. Cash.
- H. E. OTTE, Vice-Pres.
- W. D. DICKEY, Asst. Cash.
- R. U. LANSING, Manager Bond Department

**Capital \$1,500,000**  
**Surplus \$300,000**

## Home Recommendations Count



THE SAFE TO TRUST

Within the past five years the following Omaha, South Omaha and Council Bluffs banks have purchased safe work from us:

U. S. National Bank, ten Safes. First National Bank, Steel Vault and Safety Deposit Boxes. City Savings Bank, Manganese Steel Vault and Safety Deposit Boxes. Hayden Bros. Bank, four Bank Safes. J. L. Brandeis & Sons Bank, two Bank Safes. Conservative Savings and Loan Assn., one Bank Safe. Packers' National Bank, two Bank Safes. Union Stock Yards National Bank, two Bank Safes. Live Stock National Bank, one Bank Safe. First National Bank, one Vault. City National Bank, one Bank Safe, Vault Doors and Safety Deposit Boxes. Commercial National Bank one Bank Safe.

Over 1,500 other banks in Nebraska, Iowa and South Dakota have bought their safes from us. No other Safe Company in the world can show such a home record.

Good Bankers Deal With Good People.

**J. J. Deright Co.** SAFE DEALERS  
Omaha, Neb

## Dubuque, Iowa

### Second National Bank

and

### Dubuque Savings Bank

#### Combined Statement

NOV. 27, 1908

Cash .....	\$ 743,212.71
Investments .....	1,851,103.17
Deposits .....	1,735,008.97
Capital .....	562,006.91

Combined Total .....\$2,594,315.88

#### DIRECTORS

W. H. Day	Geo. W. Kiesel
H. B. Glover	James M. Burch
J. K. Deming	Chas. H. Bradley
Frank Bell	

## MERCHANTS' NATIONAL OF BURLINGTON, IOWA, HAS NARROW ESCAPE FROM FIRE.

The Merchants' National had a close call last month and narrowly escaped destruction by fire. The fire started in a big pile of cancelled bank drafts, stored on the third floor by the bank. The flames burned a hole in the floor and also mounted to the roof along the studding, burning the roof. Flaming papers fell through the hole in the floor into the offices of the Bradstreet company beneath.

A number of persons hearing of the fire, telephoned to the bank to discover if their valuables in the safety deposit vault had been damaged. The bank assured the customers that no water or fire had penetrated the vault, which is protected by two inches of steel armor plate, concrete walls several feet thick and two air chambers.

The probable origin of the fire was disclosed while the firemen were still fighting the blaze. A small mouse, which was ablaze, ran out from beneath a big pile of the burning paper. A fireman mercifully ended the suffering of the rodent. It is believed that the mouse found a match, with the inevitable result in a case of this kind, that the mouse tackled the sulphurous stick, and started the blaze that caused its death.

## BENTON COUNTY, IOWA, BANKS MAKE FINE SHOWING.

The Vinton Savings Bank sends out a large postal card showing the condition of the Benton county banks at call of February 20th. This shows \$4,654,373 on deposit at that time, a fairly good indication that there is nothing the matter with Benton county. The various banks, with their location and deposits, are given below:

Atkins Savings Bank, Atkins.....	\$ 232,341.66
Benton County State Bank, Blairstown..	305,604.67
Benton County Savings Bank, Norway..	141,901.61
Citizens' National Bank, Belle Plaine....	272,670.34
Corn Belt Savings Bank, Belle Plaine....	128,981.05
Farmers' National Bank, Vinton.....	259,181.56
Farmers' Savings Bank, Garrison.....	181,704.15
Farmers' Savings Bank, Keystone.....	220,635.31
Farmers' Savings Bank, Van Horne.....	273,438.77
Farmers' Savings Bank, Walford.....	73,426.67
First National Bank, Belle Plaine.....	380,691.78
First National Bank, Norway.....	188,003.70
German State Bank, Keystone.....	238,331.54
Mt. Auburn Savings Bank, Mt. Auburn..	101,971.45
Newhall Savings Bank, Newhall.....	231,323.30
People's Savings Bank, Vinton.....	377,543.43
People's Savings Bank, Shellsburg.....	169,437.15
State Bank, Vinton .....	224,774.46
Urbana Savings Bank, Urbana.....	86,854.53
Vinton Savings Bank, Vinton .....	388,474.52
Watkins Savings Bank, Watkins.....	92,529.16
Van Horne Savings Bank, Van Horne....	54,140.85
Luzerne Savings Bank, Luzerne.....	30,411.80

\$4,654,373.46

## Chas. Hathaway & Company

COMMERCIAL PAPER

Correspondence Invited.

205 LA SALLE ST., CHICAGO

**LOTS OF MONEY IN IOWA.**

As per statements recently received at this office from subscribers to the Northwestern Banker the following banks show deposits as indicated at last call:

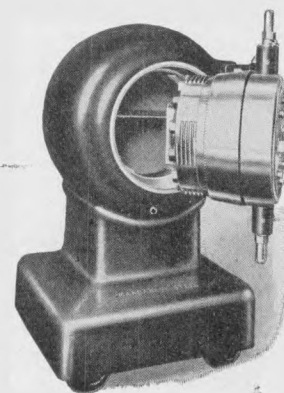
Alburnett Savings Bank, Alburnett.....	\$109,364.76
Maple Valley Savings Bank, Battle Creek..	244,584.42
Bank of Buckingham, Buckingham.....	65,707.20
Chelsea State Bank, Chelsea.....	173,149.97
Cherokee State Bank, Cherokee.....	514,786.96
First National Bank, Churdan.....	233,682.35
Manning & Epperson State Bank, Eddyville .....	320,362.48
Franklin County State Bank, Hampton....	495,014.78
Iowa State Savings Bank, Lyons.....	330,337.14
Mitchell Savings Bank, Mitchell.....	65,599.61
Worth County State Bank, Northwood....	321,743.37
German Savings Bank, Odebolt.....	115,421.93
Traer State Bank, Traer.....	250,213.21
Farmers' Bank of Voorhies, Voorhies.....	41,085.40
State Bank of Waverly, Waverly.....	603,143.91
State Bank of Williams, Williams.....	191,864.43

**DEPOSITS OF NEBRASKA BANKS.**

Prosperity is abounding in Nebraska as is indicated by the handsome line of deposits carried by the following banks as per statements recently issued:

Citizens' Bank of Ainsworth, Ainsworth.....	\$ 64,392
German-American Bank of Auburn, Auburn....	79,500
Nemaha County Bank of Auburn, Auburn....	243,826
First State Bank of Beaver City, Beaver City.	299,188
Custer National Bank, Broken Bow.....	214,810
Citizens' State Bank, Chadron.....	258,904
Clay Center State Bank, Clay Center.....	104,389
Commercial State Bank of Clay Center.....	185,518
State Bank of Crete, Crete.....	391,737
Bank of Crab Orchard, Crab Orchard.....	88,910
Bank of Doniphan, Doniphan .....	177,626
Clay County Bank of Edgar, Edgar.....	172,626
Wallace & Co. Bankers, Exeter.....	259,588
First National Bank, Fairbury.....	205,692
Farmers' State Bank of Fairmont, Fairmont..	233,442
Citizens' State Bank, Geneva.....	196,944
Grand Island Banking Co., Grand Island....	654,482
First National Bank, Hartington.....	238,275
Farmers & Mechanics' Bank of Havelock, Havelock .....	125,519
Thayer County Bank, Hebron .....	302,342
City National Bank, Holdrege .....	254,024
Farmers' State Bank, Loomis.....	61,118
First National Bank, Loomis .....	218,871
Madison State Bank, Madison.....	264,407
Minden Exchange Bank, Minden.....	255,981
Ord State Bank, Ord, Neb.....	108,395
First State Bank of St. Paul, St. Paul.....	166,901
Sutton National Bank, Sutton.....	283,509
Bank of Syracuse, Syracuse .....	117,441
Citizens' State Bank of University Place....	63,266
Oak Creek Valley Bank of Valparaiso.....	134,039
Farmers & Merchants' State Bank, Bloomfield	238,240
Ewing State Bank, Ewing .....	134,567
Banking House of F. Folda, Schuyler.....	387,852

Wanted—To buy controlling interest in a \$25,000 Iowa bank. Address B. H. F., care Northwestern Banker.



**Cannon Breech Manganese BANK SAFES**

MR. BANKER:

Your attention is invited to the following points in relation to these safes which explain why they have never been opened by burglars since first introduced over fifteen years ago.

**MADE FROM THE BEST QUALITY OF MANGANESE STEEL—A METAL ABSOLUTELY DRILL AND EXPLOSIVE PROOF.**

**DOOR GROUND INTO ITS SEAT LIKE A VALVE, GUARANTEEING A FIT IMPERVIOUS TO THE INTRODUCTION OF DRY OR LIQUID EXPLOSIVES.**

**LOCKING DEVICES CONSIST OF A TRIPLE TIME AND AUTOMATIC, PLACED ON THE INSIDE OF THE DOOR AND THEIR OPERATION BEING AUTOMATIC WITH NO HOLES THROUGH THE DOOR FOR SPINDLES OR OUTSIDE CONNECTION WHATEVER.**

**SAFE WHEN CLOSED AND LOCKED IS VIRTUALLY A SOLID BLOCK OF DRILL PROOF AND EXPLOSIVE PROOF MATERIAL WITH ONLY ONE JOINT IN THE ENTIRE OUTSIDE SURFACE, BEING THE JOINT AROUND THE DOOR WHICH IS GUARANTEED LIQUID TIGHT.**

That the wonderful merit of these safes is recognized by the insurance companies is evidenced by the fact that they take the lowest rate of burglary insurance quoted.

These safes are made solely by The National Safe & Lock Company, of Cleveland, Ohio, whose line embraces every variety of burglar and fire proof safes, vault door linings, deposit boxes and allied products.

Correspondence Solicited by

**The National Safe and Lock Co.**

W. H. MORRISON, Mgr.

Fleming Bldg.

Des Moines, Iowa

# THE CORN EXCHANGE NATIONAL BANK

of CHICAGO



CAPITAL	:	:	:	\$3,000,000
SURPLUS	:	:	:	3,000,000
UNDIVIDED PROFITS	:	:	:	1,991,216
DEPOSITS	:	:	:	\$58,000,000

#### OFFICERS

ERNEST A. HAMILL, President  
 CHARLES L. HUTCHINSON, Vice-Pres.  
 CHAUNCEY J. BLAIR, Vice-Pres.  
 D. A. MOULTON, Vice-Pres.  
 JOHN C. NEELY, Secretary  
 FRANK W. SMITH, Cashier  
 B. C. SAMMONS, Ass't Cashier  
 J. EDWARD MAASS, Ass't Cashier  
 JAMES G. WAKEFIELD, Ass't Cashier

#### DIRECTORS

Charles H. Wacker	Martin A. Ryerson	Chauncey J. Blair
Edward B. Butler	Charles H. Hulburd	
Clarence Buckingham	Benjamin Carpenter	
Isaac G. Lombard	Watson F. Blair	Edwin G. Foreman
Charles L. Hutchinson	Edward A. Shedd	
Frederick W. Crosby	Ernest A. Hamill	

FOREIGN EXCHANGE. LETTERS OF CREDIT. CABLE TRANSFERS

Our facilities for handling the accounts of  
Northwestern Bankers are unexcelled.



## The First National Bank of Chicago

James B. Forgan, President

**T**HIS BANK, with a department especially organized to take care of Bank Accounts, invites the business of Northwestern Banks and Bankers with the assurance of satisfactory service and agreeable relationship.

Division F. (Banks and Bankers)

August Blum	Vice President
Herbert W. Brough	Assistant Manager



ESTABLISHED 1856

## Iowa Lithographing Co., Des Moines, Ia.

### Bank and Commercial Stationery a Specialty.

No Trouble to Quote Prices.

THE OLDEST BANK IN THE UNITED STATES  
(CHARTERED BY CONTINENTAL CONGRESS, 1781)

# THE BANK OF NORTH AMERICA

NATIONAL BANK

PHILADELPHIA, PENNSYLVANIA

CAPITAL	- - - - -	\$1,000,000.00
SURPLUS	- - - - -	2,250,000.00
UNDIVIDED PROFITS, OVER	- - - - -	231,000 00
DEPOSITS FEB., 1909	- - - - -	\$15,000,000.00

President	- - - - -	H. G. MICHENER
Cashier	- - - - -	JOHN H. WATT
Assistant Cashier	- - - - -	SAML. D. JORDAN
Assistant Cashier	- - - - -	WM. J. MURPHY

SOLICITS THE ACCOUNTS OF BANKS, FIRMS, INDIVIDUALS AND CORPORATIONS

## The Northwestern Banker

\$2.00 Per Annum

DES MOINES, IOWA, APRIL, 1909

20 cts. Per Copy

### "Saving By System"

EDITOR'S NOTE—In the January issue we published an article entitled "Saving by a Plan" from the Saturday Evening Post, which had been effectively used by the Empire City Savings Bank in conducting a campaign for savings accounts. We stated then that two other articles "Saving by System," and "Pitfalls for Investors", published in same Journal could be used as educational matter in same manner. We publish the first article named this month, and will publish "Pitfalls for Investors" in our next issue. These articles can be printed in form of folder with ad of bank on back and mailed to present and prospective customers. Used in this manner they will be found most effective.

Benjamin Franklin once said: "Money makes money and the money that makes money, makes more money." This is the simple key to all wealth. Therefore, to get money and make it increase and multiply for you is the almost universal desire. Most people do not stop to realize that to make money, you must make what money you have work for you. The wealth hoarded by a miser is inert power. It is like owning a piece of real estate. The property will not actually earn anything for the owner unless he plants something in it, or builds something on it. Then it becomes productive. So with money.

Investment simply means putting money out to work so that it will earn more money. Speculation is often mistaken for investment. There is a big and sometimes costly difference. Speculation is buying something, or part of something, in which the element of chance figures. It may be profitable or it may not. Take a share of stock or a city lot. If it is bought for speculation the buyer expects the principal to increase in value. Investment, on the other hand, consists of buying something to secure a steady and assured income. It may be a bond or it may be a mortgage.

All investment begins with the savings bank, which is the first bulwark of the people's money. The first step toward accumulating money is to save a little, and the best way to save a little is to put a small amount in a savings bank. It is astonishing to see to what extent a small sum of money will grow. The smallest amount is worth saving. Do not hesitate to begin with pennies. They do not know how to take care of themselves and the dollars do.

"But how can I save?" is the question that people who work for small salaries are asking everywhere. There is a way and it lies through system.

Simply apply the same intelligent effort to your money that you expend on your time, energy or the material with which you work. Practically everybody who works or earns money in some way can put aside five cents a day. This seems to be a very insignificant sum. It is a single car fare or the price of a glass of soda water. Yet let us see what it can do.

Five cents put aside every day will amount to \$182.50 in ten years. Placed in a savings bank that pays 4 per cent interest it will earn \$40.06. Thus the total sum represented at the end of ten years by the simple saving of five cents a day is \$222.56.

Take ten cents a day and by the same process of saving and investing, it will amount to \$445.56 in ten years; while twenty-five cents a day will become the sum of \$1,113.75. If you put a dollar in a savings bank every week for twenty years it will mean \$1,612 at the end of that time.

The only way to save successfully is to keep constantly at it. It is a good thing to remember that you can start a savings bank account with one dollar and that no amount is too small to be deposited. It is not a good plan to keep your savings around the house. There is always the danger of fire and burglars. Besides, if they are kept in a stocking or in a tin bank they will not be earning any more money for you.

You can very easily get the saving habit. When you get your pay envelope, or your allowance or your income, ask yourself the question: "How much of this can I save?" If you ask it often enough you will find that it will become a sort of instinct not difficult to heed. Start some little system that is regulated by your business or your habits. For example, put aside a quarter every time you are late at work. If you live in the country assess yourself fifty cents every time

*Capital*  
**\$1,000,000**

*Surplus and Profits*  
**\$400,000**

WM. A. TILDEN, - - - - President  
NELSON N. LAMPERT, - Vice-President  
HENRY R. KENT, - - - - - Cashier  
CHARLES FERNALD, - - Asst. Cashier  
COLIN S. CAMPBELL, - - Asst. Cashier

**FORT DEARBORN**  
  
**NATIONAL BANK**  
Clark and Monroe Streets  
**CHICAGO**

**SOLICITS**  
**YOUR**  
**ACCOUNT**

*We particularly appreciate  
the accounts of Banks and  
have unusual facilities for  
handling such business.*

you miss your regular train. If you are a man who smokes and for economy take to a pipe, save the price of the cigars that you would have bought. If you smoked three five-cent cigars a day you would be saving fifteen cents. This sum put into a savings bank regularly would amount to \$668.18 in ten years. If you smoked three ten-cent cigars, and thus saved thirty cents a day you would have \$1,336.59 to your credit at the end of ten years. This is enough to buy a small cottage.

The results of systematic saving are many and far-reaching. The ambitious boy may secure an education in this way. Suppose that the boy starts to work when he is ten years old, and that he can put away \$40 the first summer, working up to October 1st, when he should put the money into a savings bank. Each succeeding year on October 1st he should put away \$50. If he started this account on October 1st of any given year, his savings, at 4 per cent, compound interest, would represent the sum of \$511.53 on October 1st, eight years later, the principal being \$440 and the interest \$71.53. This is enough to pay for the first year in one of the average colleges. With scholarships and work during vacations, he can easily make his way the remaining three years.

Thrifty parents may, by saving, not only provide an education for their children, but start their sons in business or equip their daughters when they marry. Assuming that they are able to buy a thousand-dollar bond when the first child is born, the interest on this bond, put regularly into a savings bank, will provide a neat sum when the child becomes of age.

Take a thousand-dollar bond paying 5 per cent. The interest each year would be \$50. Granting that the interest is payable January and July, there could be deposited the sum of \$25 every six months. At 4 per cent this interest alone would amount to \$1,299.47 by the time the child, for whom the bond is bought, is eighteen years old. In other words, there would have been deposited \$900 in interest, and the interest on these various deposits would be \$399.47. This would more than pay for half the college education, and the principal of the bond (for the bond could easily be sold) would pay for the rest.

If, on the other hand, the parent desires that the boy should go into business when he leaves the high school, the bond can be sold, and, with the interest that has

piled up in a savings bank, give the young man a start in some commercial enterprise.

A merchant in a large southern city hit upon a good plan to provide a fund for his children when they should reach the age of twenty-one years. When each child was born he deposited a dollar in the savings bank in its name. The next year he deposited two dollars. He kept this up each year for each child, depositing the number of dollars that the birthday represented in years. When each child became of age there was \$306.16 to its credit in the savings bank. The putting aside of this money was scarcely felt by the parent. It came in small amounts and at intervals. It had a good effect on the children, especially on the boys, who realized that they had a bank account, and it made them see the value and importance of saving money.

Thus, the importance of saving, as the first start on the road to fortune, is obvious. It is not what you earn, but what you save, that makes you rich.

**The First National Bank of Chicago Increases  
Dividend Rate to 16 per cent**

Dividends of the First Trust and Savings Bank of Chicago have declared an initial quarterly dividend of 4 per cent on its \$2,000,000 of capital stock. Under the trust agreement by which the stock of the First Trust and Savings Bank is held for the stockholders of The First National Bank of Chicago this dividend was mailed out March 31 to the stockholders of the latter institution. The 4 per cent on the \$2,000,000 of First Trust stock is equivalent to 1 per cent on the \$8,000,000 of the stock of the national bank. That amount will be added to the regular quarterly dividend of 3 per cent on the national bank's stock, making the total disbursement 4 per cent for the quarter, to the holders of First National shares.

With the payment of this dividend The First National passes the \$22,000,000.00 mark in the amount of profits disbursed to its stockholders since its organization in 1863. In addition, it has surplus and undivided profits in excess of \$12,000,000, which includes the capital and surplus of the First Trust, owned by the stockholders of The First National Bank. The deposits of the two institutions exceed \$150,000,000.00

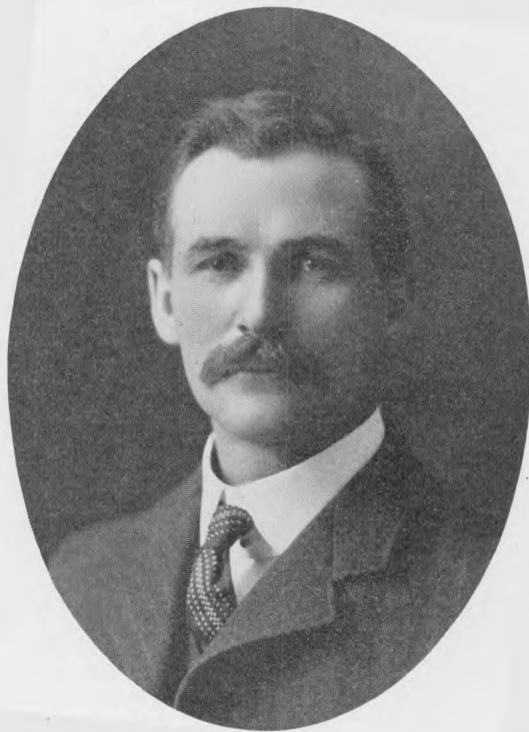
WANTED—A position as bookkeeper in a bank by a single man, aged 21, who has had three months' experience and is anxious to learn the business. Address J. W. Lister, Grundy Center, Iowa.



# Prominent Bankers of Iowa

Men who are making an impress upon the banking interests of the Hawkeye State

One of the real live wires in the northeastern section of Iowa is Mr. O. H. Leonard, who for a number of years has been the cashier of the Citizens' Savings Bank, of Cedar Falls. We are very glad to introduce Mr. Leonard to the readers of the Northwestern Banker, and although he is far more modest than he ought to be considering his attainments, we finally induced him to let us have a photograph of himself in order that our readers may recognize him the next time they meet him at the conventions or in some place



O. H. LEONARD  
Cashier Citizens Savings Bank, Cedar Falls, Iowa

where good bankers go. Mr. Leonard began his banking career in 1883 at Brooklyn. He was associated with the Poweshiek County Bank as assistant cashier. At the end of three years he was advanced to the position of cashier and for thirteen years successfully managed the affairs of the bank. Five years of the time he was vice-president of the Malcom Bank, at Malcom, Iowa. In 1887 he severed his connection at Brooklyn and Malcom and went to Pipestone, Minn., to become president of the Farmers & Merchants' Bank; remained there a year, then moved to Cedar Falls and became identified with the Citizens' Savings at that place as cashier. The business of this bank has continued to grow steadily until today they have one of the largest savings banks in northeastern Iowa and the largest one in Black Hawk county. The deposits are well past the half million mark, with total assets over \$700,000. It can be said in all sincerity that a



Capital,  
Surplus  
and  
Profits  
**\$7,600,000**

Deposits  
**\$70,000,000**

**OFFICERS**

GEO. M. REYNOLDS, Pres.      B. S. MAYER, Asst. Cashier  
ALEX ROBERTSON, V. Pres.      F. H. ELMORE, Asst. Cashier  
WM. G. SCHROEDER, Cashier      WILBER HATTERY, Asst. Cashier  
HERMAN WALDECK, Asst. Cashier      J. R. WASHBURN, Asst. Cashier

**BOARD OF DIRECTORS**

JOHN C. BLACK, Chairman of the Board  
J. OGDEN ARMOUR, President, Armour & Co.      EDWARD HINES, President, Edward Hines Lumber Co.  
ALBERT J. EARLING, Pres. Chicago, Milwaukee & St. P. R. R.      FRANK HIBBARD, Hibbard, Spencer, Bartlett & Co., Wholesale Hardw.  
HENRY BOTSFORD, Packer.      F.E. WYERHAEUSER, Lumberman and Pine Land Owner, St. Paul, Minn.  
B. A. ECKHART, President, Eckhart & Swan Milling Co.      SAM'L McROBERTS, Treasurer, Armour & Co.  
WM. C. SEIPP, Capitalist.      ALEX. ROBERTSON, Vice-President.  
GEO. M. REYNOLDS, President.

Accounts of Banks and Bankers Solicited.



Capital, Surplus and Profits, \$665,000  
Deposits, \$8,300,000

**OFFICERS**

CHAS B. PIKE, Pres.      W. T. PERKINS, Vice Pres.  
H. MEYER, Cashier      Wm. N. JARNAGIN Asst. Cash.

**DIRECTORS**

W. C. Brown, President New York Central Lines  
F. A. Delano, Manager, Wabash Railroad Company  
Louis E. Laffin, Manager, Estate of Mathew Laffin  
Edmund A. Russell, Treasurer, Otis Elevator Co.  
Frank Cuneo, of Garibaldi & Cuneo  
Charles L. Bartlett, President Orangeine Chemical Co.  
T. A. Shaw, of T. A. Shaw & Co.  
C. J. Eldredge, of Merrill & Eldredge  
Albert Pick, of Albert Pick & Co.  
Henry Meyer, Cashier  
Charles B. Pike, President

# THE LIVE STOCK EXCHANGE NATIONAL BANK of CHICAGO

**Volume of Business for Year 1908 Exceeded  
One Billion, Two Hundred Million Dollars**

large part of this success has been due to Mr. Leonard's untiring efforts in the interests of the bank. He is not only a first-class banker, but is a genial, whole-souled gentleman and these characteristics make for success.

Mr. Leonard has been officially connected with Group 7, I. B. A., for some time and has been a prominent factor in advancing the interests of this important group.

## OMAHA CLEARINGS FOR FIRST WEEK IN MARCH BROKE RECORD.

The News says: "Local bank clearings this week are the largest in the history of Omaha. They amount to \$18,832,430.19. Last week they were \$12,247,018.48, and a year ago \$15,039,210.23.

"The increase over the same month last year is 26.8 per cent. The record for one day in Omaha was made last Wednesday, when the clearings were \$3,429,533.41.

"The large clearings this week are due to the fact that so many real estate loans are being exchanged the first few days of March. It is said that a great many farm loans were paid at that time. Omaha stands thirteenth in the list of cities of the country in amount of clearings"

## WINNESHIEK COUNTY STATE BANK.

### Another Important Step in its Career as a Bank of High Character and Prominence.

"One of the most important financial announcements the Republican has been privileged to make is that the Winneshiek County State Bank, established in 1855, and existing down through the varying changes that time has forced upon it, will increase its capital from \$100,000 to \$150,000. With the present surplus of \$25,000, this increase will give the bank a working capital of \$175,000 and as under the law all stockholders in state banks are liable for an additional 100 per cent of the stock, this arrangement will make the stockholders of the Winneshiek County State Bank liable for \$325,000, thus making it the largest financial institution between the Twin Cities of Minnesota and Cedar Rapids, and between Milwaukee and Sioux City, barring one banking house in Mason City. To establish more firmly if possible the confidence of the public in this bank, the increase of capital will be invested in United States bonds.

"Ever since the incorporation of this bank, its policy has been to take the people into its confidence and by

open, frank and honest dealing merit the faith that has ever been exhibited towards its management. This announcement, at this time, is a step in the same direction and it certainly puts Decorah high up in the list as a banking center."

The above article recently appeared in the Decorah Republican and gives a good idea of the great strides being made by the Winneshiek County State Bank. With aggressive, yet careful management, it is rapidly taking its place in the front rank of the successful financial institutions of the state.

## A SCHOOL SAVINGS BANK.

Prof. G. W. Rensburg has established a high school bank, probably the only one in Iowa, in the little town of Stratford. The purpose of starting this bank is to teach the school children of the town to begin early in life to save money. The idea is one peculiar to Professor Rensburg alone and his bank is bound to attract much attention over the country. Accounts may be started with a penny and as an inducement to the children to save, the professor promises to add to each child's account which is over fifty cents at the close of the school year.

The parents of the children are urged to encourage the pupils to save their small change, yet they are asked not to give them money. The idea which Professor Rensburg hopes to carry out is that each child who puts anything in the high school bank shall have earned the money himself. The plan at the close of the school year is to deposit the money in the high school bank in the town's one bank, thus giving to school children an actual account in a real business banking institution.

## A BANK FAILURE AN EXPENSIVE LUXURY.

The report of R. W. Ady as receiver of the Sheldon State Bank covering his business for the past four years has been filed with the clerk. After allowing expenses he expects to be able to pay an additional dividend of 30 per cent to depositors, making a total of 73 per cent that the depositors will receive. The total receipts by the receiver are as follows: From stockholders, \$7,733; from sale of bank building, \$5,000; sale of Minnesota land, \$2,500; other sources, \$117,558, making a total receipt of \$129,791. The receiver has been paid \$6,600 which is at the rate of \$100 per month for all except the first fourteen months, for which time the court allowed him \$1,100 extra compensation. In his report the receiver asks for additional compensa-

tion so as to aggregate \$9,400. W. D. Boies, attorney for the receiver has received \$11,129, besides some expense money and besides \$350 allowed for a fee in securing appointment of the receiver. He asks \$3,870 additional which will make his total \$15,350. John F. McGee, an attorney employed in Circuit Court of Appeals to contest the Worth bankruptcy proceedings, has been paid \$500 and \$200 additional expense has been made in this bankruptcy matter. The total cash expended by the receiver for items other than dividends is \$28,500 and if the additional compensation is allowed the receiver and his attorney as asked the expenses for settling the business will aggregate about \$34,000; the depositors receive a little over \$95,000.


**DIRECTORS OF THE DEFUNCT CORNING STATE BANK ARE SUED.**

The directors of the defunct Corning State Bank, better known as the Frank L. LaRue bank, have been served with a notice that a number of the depositors have filed a suit of intervention alleging that the directors were negligent and failed to do their duty as officers of the bank. The bank closed its doors just five years ago and the notices were served the last day before the expiration of the five years on the only resident directors, F. C. Reese and A. B. Turner, Sr., the other three directors named, E. A. Scholz, W. P. Shinn and W. H. Clark having left the state.

About two years ago the United States Fidelity and Guaranty Company filed a similar suit, they having been surety on the bond of I. T. Homan, county treasurer of Adams county at the time of the failure and who had about \$5,000 on deposit.

The new suits are intervention suits and the amount aggregates about \$8,000, on which there has been paid dividends to the extent of 60 per cent and there will be a dividend of about 8 per cent more to be paid, and these suits are to recover by these depositors of the loss they sustained, and claim the loss was sustained by reason of the negligence of the directors. Mr. Reese lost heavily by being on the bond for the defaulting president and wrecker of the bank, LaRue, who was the treasurer of the Corning school board. Mr. Reese is president of the Corning Opera House Company and has other interests. Mr. Turner is the millionaire merchant and father of ex-Senator D. W. Turner.

The bank failed for about \$250,000, two of the largest creditors being the Iowa National of Des Moines and the Des Moines National of Des Moines. In the settlement of the claims the depositors were declared and the decision sustained by the supreme court, making the depositors preferred creditors, thus placing the bank claims and all general creditor claims in a class that will receive about 10 per cent dividend. The result of the suit will be watched with interest, as it will decide the responsibility of directors of a bank.

	Capital \$100,000	Surplus \$50,000
	<b>MERCHANTS NATIONAL BANK</b>	
SIoux CITY, IOWA		
OFFICERS		
E. W. RICE, President	E. B. SPALDING, Vice-President	
GEO. P. DAY, Cashier	G. N. SWAN, Asst. Cashier	

**The  
Farmers' and Mechanics'  
National Bank**

*of Philadelphia, Pennsylvania*

427 Chestnut Street

CAPITAL,	- - - -	\$2,000,000.00
SURPLUS AND PROFITS,	- - - -	1,325,000.00
DEPOSITS,	- - - -	14,637,939.00

Organized January 17, 1807

DIVIDENDS PAID,	- - - -	\$12,777,000.00
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UNITED STATES, STATE and CITY DEPOSITORY

OFFICERS

HOWARD W. LEWIS, President  
HENRY B. BARTOW, Cashier  
JOHN MASON, Transfer Agent  
OSCAR A. WEISS, Assistant Cashier

Accounts of Banks and Bankers Solicited.

ESTABLISHED 1879

**STATE BANK  
of CHICAGO**

S. E. Cor. La Salle and Washington Sts.

CHICAGO

Capital	- - - -	\$ 1,000,000
Surplus,--all earned	- - - -	1,400,000
Deposits	- - - -	19,000,000

OFFICERS

H. A. HAUGAN, President  
L. A. GODDARD, Vice-President  
JOHN R. LINDGREN, Vice-President  
HENRY S. HENSCHEN, Cashier  
FRANK I. PACKARD, Ass't. Cashier  
HENRY A. HAUGAN, Ass't. Cashier  
SAMUEL E. KNECHT, Secretary  
WILLIAM C. MILLER, Ass't. Secretary

**Your Business is Respectfully  
Invited**

<p><b>THE</b> <b>Baker-Vawter</b> <b>SYSTEM</b> <b>FOR</b> <b>LOANS</b> <b>AND</b> <b>DISCOUNTS</b></p>	<p><b>ONE WRITING</b> With Either Pen, Pencil or Typewriter MAKES THE <b>Discount Register, Liability</b> <b>Ledger and Maturity Tickler</b> The Most Practical System Ever Devised for the Purpose. Equally Adaptable to Banks of all Sizes.</p>	<p>FOR <b>FULL PARTICULARS</b> WRITE <b>Baker-Vawter</b> <b>Company</b> (Jones Perpetual Ledger Co.) <b>CHICAGO</b>      <b>NEW YORK</b> Tribune Bldg      350 Broadw'y</p>
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## The Man at the Counter

Human Nature and some other things as seen by the Man at the Counter

Every wide-awake bank official prides himself on the number of new accounts he is able to secure for his institution. The average bank in this respect is not unlike a huge octopus stretching out its long arms in every direction in an endeavor to gather in all the new business coming under its eye. The following simple rules if carried out faithfully will surely land the most obstinate account and assure to the new customer a long and happy life:

1. Pick out your victim. Then rush upon him from behind. Grasp his right hand firmly in your right hand and seize his right shoulder with your left hand. When you have him well in hand, begin to work his right arm up and down with a regular pump-handle motion, gradually accelerating in speed until you have acquired considerable momentum. Keep this up until he begins to perspire freely about the temples and the muscles of his right arm become taut.

2. Invite him inside. Then begin as follows:

"I have watched with interest the steady growth of your good bank. You have certainly made wonderful strides since your organization. You are situated in a very prosperous locality, an ideal place for a bank. I presume you are in need of a reserve agent in this city and I would like to offer you the services of our bank in this capacity.

"We can offer you every facility consistent with sound banking. We have a par list second to none. We can furnish you with Chicago and New York exchange the year round at par.

"In case you decide to favor us with your business, we will furnish you free of charge, a block of drafts, printed on hand-made Venetian Vellum in three colors."

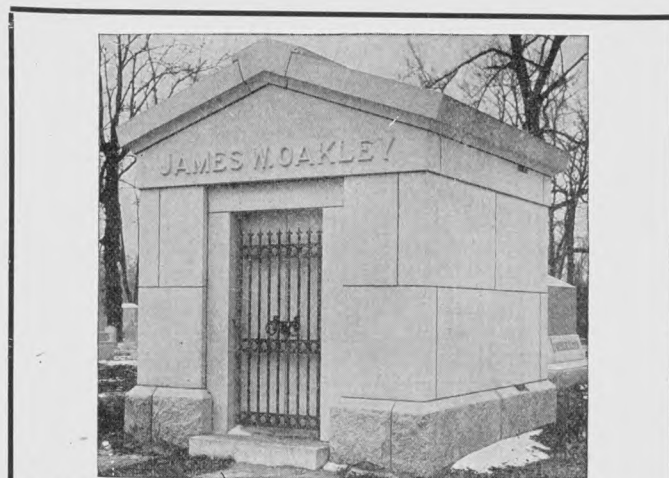
3. Then show him through the bank. Explain to him thoroughly the workings of the time-locks, etc., on the money vaults. Explain at length the various workings of each department. Descant freely upon the faithfulness and reliability of all the clerks.

4. If he is still obdurate, show him the ladies' department. Introduce him to the lady teller. She will

smile sweetly upon him and probably give him a calendar and other souvenirs. If this doesn't land him—well, you don't want his account.

Humanity in general, is always on the lookout for new and effective excuses to offset its short comings, and the field of banking provides many tempting opportunities for the adept in the science of excuse-craft. It is indeed wonderful to observe the art embodied in some of the excuses invented to cover derelictions in regard to specific instructions given by one bank to another in the ordinary course of business. For instance:

Recently, we forwarded a note of some twenty-five dollars odd to North Dakota for collection with the instructions, "Protest if not paid promptly at maturity," standing out in bold red type at the top of our letter. The necessary time elapsed, and having received neither returns nor a certificate of protest, we



**MAUSOLEUMS** The above MAUSOLEUM is one of our simple, well constructed designs which can be erected at a comparatively low cost with six to eight crypts. How much less barbarous this method is than burying in the ground. Write for free booklet on "Monuments" to **CHAS. G. BLAKE & CO.**, The Old Reliable Makers of Mausoleums and Monuments. (Tel. 115 Main) **796 Woman's Temple, CHICAGO, ILL.**

# Drovers Deposit National Bank of Chicago

## COMPARATIVE STATEMENT OF GROWTH:

<i>May 14</i>				<i>Assets</i>
1904	..	..	..	\$4,941,207.00
1905	..	..	..	6,053,767.00
1906	..	..	..	6,122,933.00
1907	..	..	..	6,957,373.00
1908	..	..	..	7,743,187.00
1909—Feb. 5	..	..	..	8,294,085.89

*We Solicit Your Chicago Business ∴ Quick and Efficient Service*

### OFFICERS

R. T. FORBES, President    GEO. M. BENEDICT, Cashier  
WM. A. TILDEN, Vice Pres.    JOHN FLETCHER, Asst. Cashier  
J. C. MORRISON, Auditor

### DIRECTORS

EDWARD TILDEN    M. F. RITTENHOUSE  
L. B. PATTERSON    WM. A. TILDEN  
R. T. FORBES



started a tracer out. In a few days we received the note back unpaid with the following little note pinned to it:

"We know that we should have protested this note when due, but our notary is a lady and does not have the proper blanks."

Galena, Illinois, boasts of the oldest bank president in the United States. Ninety-five years of age and doing business every day.

Recently, we had the pleasure of meeting the youngest bank president in the United States; twenty-five years of age. He hails from North Dakota, though by rights he ought to belong to Minnesota—Swanson is the name.

Bank directors all over the country seem to be much incensed at Comptroller of the Currency Murray's idea of putting them through the third degree, with his list of twenty-nine questions asking them what they know about banking and the workings of their respective banks.

We really don't see how he dared to do it. Why, we wouldn't dare to ask our messengers twenty-nine questions about their work even on pay day.

Confidential to stenographers only: When bored almost beyond the limit of human endurance, say the wrong thing at the right time; that is, when the vice-president, cashier, etc., criticise your letters, just look down from your lofty pedestal and say, "Well, I wrote just what you said," and if things don't liven up a bit, we miss our guess.

A number of the Minnesota members of the American Bankers' Association met recently to discuss the matter of providing for more thorough examination of their banks by the appointment of a resident bank examiner for each congressional district, and also to consider the advisability of grouping their banking towns together into clearing house centers. The arguments pro and con were lengthy and tiresome. It was still a harder matter to get the members of the state legislature interested, as they had troubles of their own. To dissipate the gloom which pervaded the assembly, the entertaining bankers provided a banquet. The decorations were elaborate and the repast was sumptuous. No wants of the inner man were left unsatisfied. The creamed shrimp in particular tickled the palate of one of the suburban visitors. He quickly finished his portion and then politely said, "Please pass the carrots."

### MINNEAPOLIS & ST. LOUIS RAILROAD.

In connection with their offering of Minneapolis & St. Louis Railroad Company Gold 4s to retire the Iowa Extension 7s, Messrs. Fisk & Robinson have prepared an interesting map showing the development, through purchase and construction, of the so-called "Hawley" lines from the wheat fields of South Dakota to Newport News—the only break being the link between Louisville and East St. Louis.

# Irving National Exchange Bank

West Broadway and Chambers Sts.  
NEW YORK CITY

LEWIS E. PIERSON, President  
JAMES E. NICHOLS, Vice-Pres  
CHAS. L. FARRELL, Vice-Pres



ROLLIN P. GRANT, Vice-President  
BENJAMIN F. WERNER, Cashier  
DAVID H. G. PENNY, Ass't Cash.  
HARRY E. WARD, Ass't Cashier

Capital and Surplus, \$3,000,000

Resources \$28,770,000

COLLECTION OF BILL-OF-LADING DRAFTS  
OUR SPECIALTY

FOREIGN AND DOMESTIC EXCHANGE  
BOUGHT AND SOLD

**Strictly a Commercial Bank**

## The Meeting of Group 6, Iowa Bankers Association

Group 6 of the Iowa Bankers' Association held their annual meeting in Des Moines on March 11th. As usual there was a very large attendance, the number this time being something in excess of 200. The banquet was served in the large dining room of the Savery Hotel in the evening, being tendered by the Des Moines Bankers' Club complimentary to the visiting bankers. There was no set program, but general discussion was had with reference to postal savings banks and guaranteed bank deposits, these subjects having been uppermost in the minds of the bankers for some time past. Hon. John W. Foster, of the Citizens National of Guthrie Center, who has been secretary of the group, was elected chairman for the ensuing year, and Mr. A. E. Hindorf, the live cashier of the Jasper County Savings at Newton, was elected secretary. This puts the affairs of the group for the next year in excellent hands and its interests will be carefully guarded and well looked after by the new officers. The following resolution was adopted:

"Resolved, That on principle we are opposed to the United States engaging in the banking business through the medium of the postal savings bank, and are particularly opposed to the provisions of the Carter bill now pending in congress as recently amended by the author. We believe its effect will be to transfer a large volume of deposits from the country to the already congested money centers and we respectfully request our senators and representatives in congress to oppose the enactment of this measure."

In favor of this resolution, Mr. Jas. G. Berryhill, director of the Iowa National, of Des Moines, made a very convincing and effective address, this being the principal address of the evening. Mr. Berryhill strongly opposed the idea of placing in the hands of one man not responsible to the people for his election, the disposition of the people's money which would find its way to the postal savings bank. Said Mr. Berryhill: "The postmaster general will dispose of that money where it will do him the most political good, every postmaster will be his emissary, no stone

will be left unturned to place the people's money where it will help the political ambitions of those who handle it." Mr. Berryhill's remarks were greeted with great applause. Mr. J. M. Dinwiddie, of Cedar Rapids, secretary of the state association, was scheduled for an address, but could not remain owing to the lateness of the hour. Mr. S. M. Leach, of Adel, former chairman, and Lieutenant-Governor Clark made brief remarks, as did also Mr. Fred A. Crandell, of the National City Bank, of Chicago; Mr. Jno. Fletcher, of the Drivers Deposit National, of Chicago, and C. W. Ross, of the Commercial National, of Chicago. Mr. E. R. Moore, of Cedar Rapids, favored the appointment of more bank examiners; said that the postal savings bank clause in the national platform was "buncombe." The following committees were appointed by President Foster to serve during the coming year:

Executive Committee—S. M. Leach, Adel; J. D. Whisenand, Des Moines; J. H. Blair, Des Moines; Parley Sheldon, Ames; L. B. Myers, Knoxville. Arbitration—L. B. Myers, Knoxville; Edgar John, Nevada; C. C. St. Clair, Marshalltown. Uniform Action—Parley Sheldon, Ames; E. E. Hughes, Boone; H. M. Patee, Perry. Reception and Program—S. M. Leach, Adel; G. D. Ellyson, Des Moines; M. M. Head, Jefferson. Protection Against Fraud—J. D. Whisenand,

### THE First National Bank OF SIOUX CITY, IOWA

Capital, \$300,000.00 Surplus and Profits, 91,037.88  
Deposits, \$3,010,166.51

Accounts of banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota and Nebraska. Collections carefully and promptly made.

ACKLEY HUBBARD, President. L. S. CRITCHELL, Cashier.  
W. L. MONTGOMERY, Vice-Pres. F. L. BLAND, Ass't Cashier.

Des Moines; Jno. A. Story, Indianola; Chas. Brinton, Dallas Center. Press and Publication—J. H. Blair, Des Moines; Emerson DePuy, Des Moines; Leon Brown, Des Moines. Special Committee on New Members—M. S. Helland, Slater; O. M. Thatcher, Luther; G. W. Curtis, Redfield; John F. Schee, Indianola; C. C. Trine, Marshalltown; C. A. Barr, Des Moines; R. C. Head, Jefferson; S. L. Rutt, Casey; S. J. Pooley, Grinnell; P. E. Johansen, Colfax.

**Report of the President and Secretary.**

The Iowa Bankers' Association has cut up the state into eleven groups. Our Group No. 6 consists of twelve counties in the very heart of the state, to-wit: Boone, Dallas, Greene, Guthrie, Jasper, Marion, Mahaska, Madison, Polk, Poweshiek, Story and Warren.

We rank first among the groups in the number of banks, capital stock and deposits, and ranked first last year in the growth of membership. During the year closing with the meeting in Sioux City in 1908, there



**A. E. HINDORFF**  
Cashier Jasper Co. Savings Bank, Newton. Newly elected Secy. of Group 6, Iowa Bankers Association

was added to the state association fifty-two new members, and of this number our group contributed fifteen, or nearly one-third of the total. We wish to acknowledge our obligations to those members who have kindly assisted us in our efforts to secure recruits, and particularly to thank Mr. O. M. Thatcher, of Luther; M. S. Helland, of Slater; H. M. Wilson, of Lacona, and Clarence Dunn, of Van Meter, for active and efficient work in their respective home counties.

For several years the only officers elected by this group have been a chairman and a secretary and upon them has devolved the entire administration of the group affairs. This is not in accordance with the group by-laws, which have been published from year to year in the proceedings of the state association. Whether these by-laws were ever adopted, or whether they require adoption by this group, we do not know,

The  
**Chase National Bank**  
Of the City of New York



UNITED STATES DEPOSITORY  
CLEARING HOUSE BUILDING  
Feb. 5, 1909

CAPITAL,	\$ 5,000,000.00
SURPLUS AND PROFITS, (earned)	5,931,026.00
DEPOSITS	105,842,591.00

**Officers**  
A. BARTON HEPBURN, Pres. ALBERT H. WIGGIN, Vice-Pres.  
SAMUEL H. MILLER, Cash. CHARLES C. SLADE, Asst. Cash.  
EDWIN A. LEE, Asst. Cash. WM. E. PURDY, Asst. Cash.  
HENRY M. CONKEY, Asst. Cash. A. O. ANDREWS, Asst. Cash.

**Directors**  
HENRY W. CANNON, Chm. JOHN I. WATERBURY  
JAMES J. HILL GEORGE F. BAKER  
GRANT B. SCHLEY ALBERT H. WIGGIN  
A. BARTON HEPBURN GEORGE F. BAKER, JR.  
FRANCIS L. HINE

**National  
Bank of Commerce  
in New York**

With unexcelled facilities for the transaction of domestic and foreign banking, the National Bank of Commerce in New York offers to banks and bankers the most liberal terms consistent with conservative methods, and the assurance that the interests of its clients shall at all times receive its paramount consideration.

The statement of the condition of the Bank on the 22nd of August last, as submitted to the Comptroller of the Currency, showed

Capital . . . . .	\$25,000,000.00
Surplus and Undivided Profits, . . . . .	14,928,090.22
Deposits . . . . .	144,511,475.46

**Officers**

Valentine P. Snyder, President  
Thomas F. Ryan, Vice-President  
Henry A. Smith, Vice-President  
W. C. Duvall, Cashier  
Neilson Olcott, Assistant Cashier  
Oliver J. Pilat, Assistant Cashier  
Joseph Byrne, Jr., Assistant Cashier  
Faris R. Russell, Assistant Cashier

**Directors**

Charles H. Allen	Thomas H. Hubbard	J. Pierpont Morgan
George F. Baker	Adrian Jelin, Jr.	Lori P. Morton
Charles F. Barney	Braxton Ives	Paul Morton
E. J. Berwind	James N. Jarvis	Walter G. Ockman
C. Ledyard Blair	A. D. Juilliard	James H. Parker
John Claflin	Otto H. Kahn	Charles A. Peabody
Paul D. Crowth	Luther Knott	Charles H. Russell
Frederic Cromwell	Alvin W. Kresch	Thomas F. Ryan
Henry C. Downing	Woodbury Langdon	Joseph H. Schiff
John F. Dryden	Charles Lassar	Valentine P. Snyder
James B. Duke	A. W. Mellon	Frederick Sturgis
George J. Gould	David H. Moffat	H. H. Woodland
David Guggenheim	Victor Morawetz	Harry Payne Whitney
C. C. Hays		George W. Young



**In All That is Good Iowa Affords the Best**  
**LIFE INSURANCE and GOOD BANKING**

Among the bankers who are policy holders:— George E. Roberts, Leslie M. Shaw, Ralph Van Vechten and TWO HUNDRED and FORTY OTHER BANKERS in IOWA.

Homer A. Miller, President of the Iowa National Bank, Des Moines, Iowa, was insured for \$2,000 for twenty years, paid in premiums total \$1192, had the option of a cash settlement of \$1596, giving 20 years insurance and \$404 profit.

**This Company Makes Results—Not Estimates**

**FRANK D. JACKSON, President**

**SIDNEY A. FOSTER, Secretary**

**Royal Union Mutual Life Insurance Company, - - Des Moines, Iowa.**

Correspondence Solicited

Agents Wanted

but at any rate, no record or knowledge of such adoption has ever been brought to the notice of the present officers. The by-laws referred to are concise and are as follows:

**Group By-Laws.**

**Officers.**

1. The officers of this group shall be a chairman, secretary and treasurer.
2. The offices of secretary and treasurer may be held by one representative if the members of this group at a regular meeting so direct.

**Executive Committee.**

3. The administration of this group shall be vested in an executive committee of five.

**Election.**

4. The officers and executive committee shall be elected at the annual meeting each year, and shall assume their respective offices immediately after the annual convention following their election, and shall hold such office until their successors qualify.

5. The officers of this group shall be ex-officio members of the executive committee.

**Standing Committees.**

6. There shall be five standing committees of three members each. The chairman of each standing committee shall be a member of the executive committee.

7. The standing committees shall be as follows:

1. Arbitration.
2. Uniform Action.
3. Reception and Program.
4. Protection Against Fraud.
5. Press and Publication.

**Appointment of Standing Committees.**

8. Within ten days of the annual meeting each year the chairman of the group shall appoint the standing committees, subject to the approval of the executive committee.

**Duties of Officers.**

9. It shall be the duty of the chairman to preside at all meetings of the group and he shall be the representative of the group at council meetings, whenever possible for him to serve. If unable to serve he shall appoint a substitute.

10. The secretary shall keep and have charge of the records of the group and attend to such correspondence as shall be necessary.

11. The treasurer shall have the custody of the money and property of the group, and pay the liabilities

upon vouchers approved by the chairman of the executive committee.

**Vacancy.**

12. In case of a vacancy in any office or committee in the group, the executive committee may fill the vacancy for the unexpired time.

**Rules.**

13. The rules of the assembly of the state of Iowa shall be the rules of this group so far as applicable.

**By-Laws May Be Amended.**

14. These by-laws may be amended or altered at any regular meeting of the group by a vote of two-thirds of the members present.

**Order of Business.**

Report of the Executive Committee.  
 Report of Standing Committees.  
 New Business.  
 Unfinished Business.  
 Adjournment.

The present officers have followed what seemed a well established precedent and have called but one group meeting each year. As the precedent seems to conflict with the by-laws of the state association, which especially requires two meetings and permits four, we suggest that there be an expression as to what shall be done in the future as to this matter.

We are again under great obligations to the Des Moines Bankers' Club, which not only provided this splendid banquet, but has actively assisted in arranging this evening's program, and in every way possible has helped us in the management of the group affairs, and as officers of the group and in behalf of the group, we extend to the club and to the Des Moines bankers our sincere thanks.

Respectfully submitted,  
 S. M. Leach.

Chairman.

Jno. W. Foster,

Secretary.

The registry list contained the names of the following:

J. W. Foster, president Citizens' National, Guthrie Center; L. B. Myers, cashier Citizens' National, Knoxville; W. R. Myers, vice-president Citizens' National, Knoxville; W. E. Barrett, cashier Valley National, Des Moines; M. Newcomer, assistant cashier Cedar Rapids National, Cedar Rapids; D. M. Sproul, vice-president Citizens' Savings, Washington; C. C. Cole, Jr., vice-president Valley National, Des Moines; John



M. Udy, assistant teller, People's Saving, Cedar Rapids; T. T. Henryson, cashier First National, Story City; S. M. Leach, president Adel State, Adel; A. C. McGill, cashier Montezuma Savings, Montezuma; G. B. Imhoff, auditor Citizens' National Loan & Trust Co., Waterloo; C. A. Barr, assistant cashier Des Moines National, Des Moines; W. J. Schroeder, cashier Continental National, Chicago; E. A. Slininger, assistant cashier People's Savings, Des Moines; C. H. Hixson, director Mackelburg National, Mackelburg; M. M. Head, president First National, Jefferson; R. C. Head, vice-president First National, Jefferson; Simon Cassady, president Central State, Des Moines; C. C. Lundy, cashier Bank of Cooper, Cooper; H. M. Culbertson, cashier Citizens' State, Panora; E. H. Furrow, assistant cashier Merchants' National, Cedar Rapids; M. V. Myers, pay teller, Merchants' National, Cedar Rapids; M. H. Thatcher, president Luther Savings, Luther; Geo. V. Harritt, assistant cashier Peo-



JNO. W. FOSTER

President Citizens National Bank; Newly Elected President Group 6, Iowa Bankers Association

ple's Savings, Des Moines; C. C. St. Clair, cashier First National, Marshalltown; H. T. Blackburn, cashier Iowa National, Des Moines; Edgar John, cashier First National, Nevada; O. H. Leonard, cashier Citizens' Savings, Cedar Falls; F. H. Jenkins, cashier First National, Bagley; Edward Cain, president Lanesboro Savings, Lanesboro; J. D. Whisenand, vice-president Central State, Des Moines; M. I. Price, cashier Farmers' Savings, Ira; W. M. Sadler, vice-president Farmers' Savings, Ira; M. M. Reynolds, president Guthrie County National, Panora; C. J. Martin, president First National, Churdan; G. D. Ellyson, president Marquardt Savings, Des Moines; Jno. Fletcher, assistant cashier Drovers' Deposit National, Chicago; Alfred Hammer, president Valley Savings, Des Moines; C. W. Ross, Commercial National, Chicago; H. P. Scholte, cashier Pella National, Pella; Frank H.

# The National Bank of the REPUBLIC

of Chicago

continues to offer to banks and bankers the advantage of its facilities, developed and perfected by eighteen years of close personal relations with a constantly growing list of correspondents throughout the world

### OFFICERS

JOHN A. LYNCH, President	W. T. FENTON, Vice-President
R. M. McKINNEY, Cashier	O. H. SWAN, Asst. Cashier
THOS. JANSEN, Asst. Cashier	JAMES M. HURST, Asst. Cashier
WM. B. LAVINIA, Asst. Cashier	W. H. HURLEY, Asst. Cashier

Grove, cashier Farmers' Savings, Madrid; M. S. Hel-land, cashier Farmers' Savings, Slater; Hugh G. Little, cashier First National, Prairie City; Fred S. Risser, cashier Central State, Des Moines; O. M. Grove, cashier Farmers' Savings, Roland; J. M. Dinwiddie, cashier, Cedar Rapids Savings, Cedar Rapids; Cecil Dixon, Chas. Hathaway Co., Chicago; E. E. Hughes, president Iowa National, Boone; H. W. Grout, director First National, Waterloo; G. E. Pearsall, cashier Citizens' National, Des Moines; J. H. Blair, vice-president Des Moines National, Des Moines; B. F. Baker, president Farmers' Savings, Ira; C. Dunn, cashier Van Meter State, Van Meter; R. L. Arnold, cashier First National, Newton; C. R. Brenton, vice-president Bank Dallas Center, Dallas Center; C. D. Hoon, cashier Farmers', Woodward; J. L. Smith, cashier State Savings, Zearing; Perry D. Pitcher, cashier Farmers & Merchants', Scranton; D. H. Bartlett, cashier Colo Savings, Colo; H. S. Buttler, vice-president Iowa National, Des Moines; M. McDonald, president Bayard Savings, Bayard; C. W. Dickson, assistant cashier Commercial Bank, Maxwell; C. C. Truis, assistant cashier Marshalltown State, Marshalltown; P. E. Johnson, cashier First National, Colfax; S. J. Oldfield, cashier Citizens' State, Mitchellville; John Carmody, cashier People's State, Perry; H. M. Pattee, cashier First National, Perry; S. J. Cooley, cashier Grinnell Sav-

## Peoples Savings Bank

DES MOINES, IOWA

Established 1890

CAPITAL (Paid in)	- \$50,000.00	
CAPITAL (Earned)	- 50,000.00	\$100,000.00
SURPLUS (Earned)	- - - - -	100,000.00
DEPOSITS (Over)	- - - - -	1,900,000.00

C. H. MARTIN	- - - - -	President
T. F. FLYNN	- - - - -	Vice President
F. P. FLYNN	- - - - -	Cashier
E. A. SLININGER	- - - - -	Asst. Cashier
GEO. V. HAPRITT	- - - - -	Asst. Cashier

Accounts of Banks and Bankers Solicited

# The Seaboard National Bank

of the City of New York

Capital \$1,000,000

Surplus and Profits (earned) \$1,685,000

## ACCOUNTS SOLICITED

S. G. BAYNE, President

S. G. NELSON, Vice Pres.

C. C. THOMPSON, Cashier

W. K. CLEVERLEY, Ass't Cashier

J. C. EMORY, Ass't Cashier.

L. J. DE VAUSNEY, Ass't Cashier.

O. M. JEFFERDS, Ass't Cashier

ings, Grinnell; Will A. Lane, assistant cashier, First National, Guthrie Center; W. M. Livingston, cashier State Savings, Monroe; H. B. Allfree, vice-president First National, Newton; W. H. Jasper, director First National, Newton; Homer A. Miller, president Iowa State, Des Moines; J. B. Lyman, cashier, Iowa Savings, Tracy; A. C. Miller, president Home Savings, Des Moines; H. J. Garlech, cashier State Savings, Maxwell; L. E. Brown, cashier Citizens' State, Newton; J. G. Rounds, president Citizens' State, Des Moines; F. A. Campbell, assistant cashier National City Bank, Chicago; R. R. Linn, cashier Pilot Mound, Pilot Mound; W. P. Linn, president Pilot Mound, Pilot Mound; J. H. Hogan, cashier Marquardt Savings, Des Moines; G. W. Curtis, cashier State Bank, Redfield; A. C. Curtis, cashier First National, Stuart; F. C. Repass, bookkeeper Exchange Bank, Stuart; L. O. Shaffer, cashier Citizens', Altoona; B. F. Rothrock, cashier Bank of Bondurant, Bondurant; C. C. Cook, cashier Savings, Boonville; W. J. Stewart, president Grimes Savings, Grimes; Geo. McCullough, president Home Savings, Humeston; Herman Raag, president Savings, Valley Junction; R. F. Garber, cashier Savings, Sheldahl; W. J. Beans, president Farmers' National, Oskaloosa; A. B. Shawver, cashier Savings, Grimes; W. W. Goodykooztz, director Farmers' Savings, Madrid; H. S. Thomson, cashier Bank of Earlham, Earlham; C. A. Rawson, director Des Moines National, Des Moines; D. A. Byers, cashier Century Savings, Des Moines; J. H. Derraugh, cashier Warren County State, Indianola; R. E. Ellis, representative Fick & Robinson, New York and Chicago; M. F. Palmer, cashier Dexter Savings, Dexter; Wm. Anderson, president State, Jewell; H. H. Hollingsworth, cashier Valley National, Des Moines; F. O. Hanson, cashier State, Bode; J. G. Olmstead, Central State, Des Moines; A. J. Fawcett, cashier People's State, Maxwell; J. G. Berryhill, director Iowa National, Des Moines; W. O. Finkbine, director Iowa National, Des Moines; D. G. Edmundson, director Iowa National, Des Moines; D. P. Reinking, director Valley National, Des Moines; C. J. Imes, cashier Burton & Co. State, Kellogg; D. F. Witter, vice-president Marquardt Savings, Des Moines; W. C. Stuckslager, president Stuckslager, Lisbon; W. G. Harrison, president Century Savings, Des Moines; H. L. Taylor, cashier State, Woodward; S. O. Conger, president State, Woodward; J. Shambaugh, vice-president Savings, Boonville; G. E. Grier, cashier State, Deep River; J. Johnson, cash-

ier Farmers' National, Osage; W. E. Coffin, president Iowa Loan & Trust, Des Moines; C. R. Holland, clerk Century Savings, Des Moines; L. M. Barlow, assistant cashier Iowa Trust & Savings, Des Moines; W. W. Mape, director Century Savings, Des Moines; G. E. King, director Citizens National, Des Moines; F. H. Simpson, director Iowa Trust & Savings, Des Moines; W. B. Seeley, president First National, Farmington; J. W. Bowman, cashier First National, Marion; W. C. Hayward, secretary of state, Davenport; R. M. Fenlagson, president First National, Grundy Center; J. L. Bleakley, state auditor, Des Moines; J. W. Mullane, cashier First National, Valley Junction; G. E. MacKinnon, vice-president Mechanics' Savings, Des Moines; Parley Sheldon, president Story County, Ames; J. A. Smith, vice-president Farmers' National, Osage; C. J. Fulton, Fairfield; J. E. Bruce, president Iowa National, Atlantic; Harry Fisher, assistant cashier Oak Park, Des Moines; M. Gammon, Bank Bondurant, Bondurant; W. B. Martin, Iowa Trust, Des Moines; J. W. Hill, Central State, Des Moines; H. E. Teachout, vice-president Home Savings, Des Moines; G. M. Van Ervin, director Des Moines National, Des Moines; C. A. Holmes, president Oak Park, Des Moines; N. W. Beebe, vice-president Citizens' National, Hampton; Gardner Cowles, director First National, Swea City; G. W. Clark, lieutenant-governor, Adel.

The second greatest mistake in business is negligence. The greatest is carelessness.

A modern business necessity to any Paying Teller, Paymaster or Cashier

### THE MEAKER COIN CASHIER

(Springless)

Three new Models

\$15 \$20 \$30

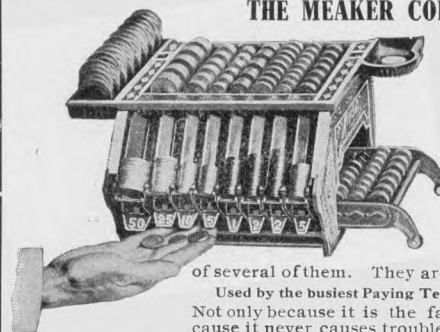
The only strictly ONE HAND on the market, giving a COMBINATION of coins at a SINGLE STROKE. There are users in your vicinity, let us send you the names of several of them. They are our best salesmen.

Used by the busiest Paying Tellers in the United States. Not only because it is the fastest machine, but because it never causes trouble.

Manufactured by

The Ireland & Matthews Mfg. Co.

102 Iron St., Detroit, Mich.



# The New Des Moines National Bank Building



In the future it will be impossible for anyone who visits this city to say they were unable to find the Des Moines National, because this unique structure arrests the attention at once.

On the corner of Sixth and Walnut, practically but one story high, built of pure white glazed tile, elegant and classic as to architecture, it catches the eye immediately, and the beholder stops to gaze upon and admire its beauty.

Its individuality is enhanced by the fact of its being nearly surrounded by buildings from eight to eleven stories high. The officers of the bank hope to move into the new building about May 15th. The interior finish will be in marble and mahogany.

## What They Are Doing---And How

EDITOR'S NOTE:—In this department we hope to be able to present to our readers each month some of the things being done by the up-to-date bankers throughout the northwest, to promote their interests, attract attention to their banks and increase their deposits. We therefore cordially invite our readers to send us information relative to anything special they may have undertaken, giving full details as to the measure of success attained. The department may be made a most valuable "clearing house" for ideas if our readers will respond to our invitation for contributions.

### THE ADVERTISING OF THE BREDA SAVINGS BANK.

One of the real live advertisers among the smaller banks of the state is the Breda Savings Bank, located at Breda, in Carroll county. This bank has a habit of using only half-page spaces, but occasionally blossoms out with a full page in the local paper, advertising the bank and the advantages which they have to offer the public. In a recent issue they take an entire page to exploit the bank and its interests. When it is considered that Breda is a town of less than 500, such enterprise as this kind is certainly worthy of note. As to whether pushing aggressive methods and first-class advertising wins out in the banking business in a country town or not, the following clause taken from the full page ad referred to tells the story: "The deposits of this bank have grown in the last three years from \$104,489 to \$345,922, a pretty good showing for a bank in a small town of about 400. We attribute the growth to the fact that the people of this town and surrounding country know that we invest the money that they are placing with us right here at home. For over two years to our knowledge no one in this community has found it necessary to apply elsewhere for money for farm loans." No doubt the reasons given above in the advertisement of this bank have much to do with their success, as good advertising must always be backed up by good business methods. But the fact

is not to be denied that the aggressive advertising which is constantly put forth by this bank has been a great factor in the building up of their extremely satisfactory business, and what they have done any other bank in any town, large or small, throughout the state can also do, as there is no patent on good advertising.

### AN ATTRACTIVE BOOKLET ISSUED BY THE FIRST NATIONAL OF CORNING.

In a very handsome little booklet entitled, "A Quarter of a Century," the First National Bank of Corning tells the story of their growth and prosperity from the time the bank was organized in 1883 up to the close of last year, which completed their first quarter of a century. The story is told in a very interesting manner and is extremely readable. The deposits have increased from \$52,000 in 1883 to over \$400,000 at the last statement. A splendid showing and a most excellent record. The little booklet is a very effective piece of advertising and suggests the possibilities along this line for banks throughout the state. Mr. F. M. Widner is the president and Mr. B. Newcombe is the cashier.

### "THE A B C OF THE CHECKING ACCOUNT."

The First National of De Witt, Iowa, sends to its customers a little booklet bearing the above title. One effective thing about a booklet is that the bank has room enough to tell the story in detail. This booklet is

printed in two colors, the headings of each paragraph being in red, the balance in black, with an advertisement of the bank on the last page. The booklet is full of information regarding how to start and how to conduct a checking account. It tells the customer the advantages to be derived and is a very effective argument, and we have no doubt will prove of much advantage to the bank.

The First National is associated with the Farmers & Citizens' Savings Bank and the latter also issues a little booklet something in the form of a pass book which gives information regarding the starting of the savings account—banking by mail, rules governing deposits and forms of savings accounts and various things of that sort which are of interest to the public. This booklet idea is most excellent and as an auxiliary to the regular newspaper advertisements is to be highly commended.

### EXTENSIVE IMPROVEMENTS IN THE NATIONAL BANK OF THE REPUBLIC, CHICAGO.

The constantly increasing business of the National Bank of Chicago has made necessary some very extensive improvements in the rooms occupied by this progressive institution. The work will begin at once on the enlargement and improvements which will give them one of the finest banking rooms in Chicago. The National Bank of the Republic stands very high in the estimation of the bankers throughout the country. The line of deposits is constantly on the increase and the number of accounts grows larger all the while. Mr.

J. M. Hurst, assistant cashier, represents the bank in the field and is the convention man.

### DROVERS' DEPOSIT NATIONAL TO ENLARGE.

Expansion seems to be the order of the day among a number of the leading Chicago banks. A representative of the Northwestern Banker called at the Drovers' Deposit National at the stock yards the other day and the fact was revealed that this progressive and aggressive institution was badly cramped for room even though the space now occupied seems ample, but more room is required for the savings department, as well as for the main banking room, and a very large addition is to be made which is to accommodate the savings department and leave more room on the main floor. This bank is going forward at a very rapid rate. It is ably officered by men who have learned the value of courtesy and promptness in all of their dealings. In fact, the term "quick service" has become the slogan of this bank. Mr. R. T. Forbes is president, Mr. Geo. Benedict, cashier, and Mr. John Fletcher, who is very well known throughout the entire Northwest, is the assistant cashier.

FOR SALE.—Complete outfit of bank furniture and fixtures used but nine months; furniture is imitation of mahogany, built up on sugar maple and just as good as new. The outfit is complete and includes one solid mahogany roll top desk and one round screw door time lock safe. Outfit cost \$2,100. Will sell for \$1,150 if taken soon. Outfit is first-class. W. E. Foshier, Harvey, Iowa.

## The Mercantile National Bank, of ST. LOUIS

Capital and Surplus \$2,000,000.00

Accounts and collections from Banks, Bankers, Corporations and Individuals solicited upon favorable terms. Immediate and careful attention given to all business.

**Collections on** MISSOURI, SOUTHERN, ILLINOIS, ARKANSAS, KANSAS, OKLAHOMA, **a Specialty**

### Officers:

Festus J. Wade President  
George W. Wilson' Vice Pres. Edward Buder, Cash.

Is open for business in the Building of the  
Mercantile Trust Company

Acts as Reserve Agents for National Banks

Festus J. Wade, President

Edward Buder, Cashier

## The Mercantile Trust Company, of ST. LOUIS

Capital and Surplus, \$9,500,000.00

### Transacts a General Deposit and Trust Company Business

<b>Financial Department</b>	Will pay INTEREST on daily balances and certificates of deposit. Will make LOANS on approved collateral.
<b>Bond Department</b>	Will buy and sell HIGH GRADE BONDS. Will advise those seeking INVESTMENTS. Will furnish list SELECTED SECURITIES on application.
<b>Safe Deposit Department</b>	Will STORE your large bulky valuables in BURG-LAR and FIRE PROOF STORAGE VAULTS. Will furnish STEEL SAFE DEPOSIT BOXES for your securities and small valuables at \$5.00 per year and up.
<b>Real Estate Department</b>	Will buy and sell REAL ESTATE as agents. Will procure TENANTS for your vacant houses. Will collect your RENTS. Will pay your TAXES. Will care for your PROPERTY, giving it personal attention.
<b>Foreign Exchange Department</b>	Will buy and sell FOREIGN EXCHANGE. Will make CABLE and TELEGRAPHIC transfers. Will issue TRAVELERS' CHECKS and LETTERS of CREDIT, payable in all parts of the world.
<b>Trust Department</b>	Will advise you as to the LAWS OF DESCENT. Will write your WILL. Will administer your ESTATE. Will act as GUARDIAN for your children. Will EXECUTE every trust with fidelity.

CORRESPONDENCE AND INTERVIEWS INVITED

# VALLEY NATIONAL BANK

DES MOINES, IOWA

<b>CAPITAL,</b>	- - -	<b>\$300,000.00</b>
<b>SURPLUS and PROFITS,</b>	-	<b>61,934.70</b>
<b>DEPOSITS,</b>	- - -	<b>2,040,480.90</b>

## VALLEY SAVINGS BANK,

Under Same Management,

<b>DEPOSITS,</b>	- - -	<b>\$1,049,227.67</b>
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**T**HE VALLEY NATIONAL BANK wants your Des Moines account and claims to merit it on the ground of careful, conservative management and a reputation for taking care of and serving its correspondents in a liberal and satisfactory manner. 2½% interest paid to banks on daily balances. Legal reserve agent for National banks. Write us.

R. A. CRAWFORD, Prest.

D. S. CHAMBERLAIN, Vice Prest.

C. T. COLE, Jr., Vice Prest.

W. E. BARRETT, Cashier

### A GREAT BUILDING FOR THE BLACK HAWK NATIONAL BANK OF WATERLOO.

A splendid eight-story structure is to be erected this summer at Waterloo to house the Black Hawk National Bank. A recent issue of the Waterloo Reporter contained a picture of the building, accompanied by the following description:

"The accompanying cut shows the magnificent Black Hawk bank building which will be built this summer on the corner of West Fourth and Commercial streets. It will be eight stories high and surmounted with the DeForest wireless station, the first one to be erected in the state.

"The building will be one of the largest and best equipped in the northern part of the state. The first story will be twenty feet high and will be used by the bank. It will be finished in marble and will have six cages, consultation rooms, and will be equipped with a ladies' rest room and a department especially for the transacting of a banking business for ladies. The remaining seven stories will be fitted in the most modern fashion for offices, and the floors of the halls and lobbies will be of tile. The construction will be of steel frame absolutely fireproof, equipped with the vacuum cleaning process and modern ventilation. The first story will be built of granite terra cotta and the top stories of Kittaning brick. Automatic elevators of the twelve-passenger size will take care of the tenants, and the building will be provided with light on all sides.

"With the wireless station located on the top it will be the most complete and modern equipped building in the state. This great improvement and convenience will place Waterloo in direct communication with all the large cities of the West and no doubt prove to be a great money saver in the way of transmission of messages. The arrangements for the erection of the tower have been practically completed and Mr. Preuss, the general manager of the company, will leave soon for the East. It is the intention of the promoters to equip every city of any consequence in the

#### BUY AND SELL BANKS.

We buy and sell banks and bank stocks. We supply banks with thoroughly reliable and competent officers and clerks. We secure positions and changes in location for bank officers and clerks. We locate desirable points for the establishment of new banks. We aid bankers in the organization of new banks if they will furnish us with the location. We have a large number of clients and we are growing every day. All business strictly confidential. If interested, correspond with—THE WALTER H. HULL COMPANY, MARSHALLTOWN, IOWA. Dec. '08, t f

state with the wireless system the same as they are in the East. Negotiations are now pending with a score of cities between Washington and Chicago for the building of towers and steel has been ordered for their erection. The people of the West are not slow in awakening to the fact of the necessity of quick, reliable and cheap communication and see in the wireless a service that they can ill afford to get along without."

### THE CHICAGO CONVENTION.

The Chicago Auditorium Theater has been secured for the business sessions of the American Bankers' Association during the convention to be held the week of September 13th. As this theater is connected with the Auditorium Hotel and the Annex, which will be headquarters and also the place for registration, it will be a great source of convenience for the association. The theater is one of the largest and finest in the country and has unusual acoustic properties.

The clearing house banks passed a resolution requesting the banks of Chicago not to engage rooms in bulk at the various hotels for their customers. This action is commendable and will leave the hotels open for the bankers of the country to reserve their own accommodations, and they will be taken care of according to the date of their applications, as first come will be first served. There are many good hotels in Chicago and some of them close to headquarters hotel. It is also expected that the new La Salle will be finished in time so that there need be no fear as to bankers securing desirable accommodations.

Local committees of Chicago bankers have not yet been appointed, but will be named in the near future.

### H. D. COPELAND & CO.

181-183 UNION STOCK YARDS  
Chicago

### LIVE STOCK COMMISSION MERCHANTS

Bankers desiring to make loans on Live Stock or Ranches or having loans they wish investigated should correspond with us. We are up to date in all lines of the Live Stock business and charges will be reasonable.

#### REFERENCES

National Live Stock Bank, Chicago  
National Bank of Republic, Chicago

Live Stock Shipments Solicited

# THE DENVER STOCK YARDS BANK

Located in Live Stock Exchange Building, Denver Union Stock Yards, Denver

## OFFICERS

CHAS. FLETCHER, JR., President  
C. K. BOETTCHER, Vice-President  
JOS. S. DAVIS, Cashier  
CHAS. I. DEARDEN, Ass't Cashier

## DIRECTORS

CHAS. FLETCHER, Jr.  
HENRY GEBHARD C. K. BOETTCHER  
GEO. W. BALLANTINE A. H. VEEDER, Jr.

We receive accounts of individuals, firms, corporations, banks and bankers on favorable terms and shall be pleased to meet or correspond with those who contemplate making changes or opening new accounts.



If not already a customer we  
invite you to become one

Located at the Denver Union Stock Yards, we are enabled to give close attention and quick action to business pertaining to shipments to the market. But our location in no way interferes with business not of this nature; our mail facilities enable us to give prompt attention to any business entrusted to us.

Send Us Your Western Collections

The well-known reputation of Chicago, however, as an entertaining city insures all visitors the best kind of a time and yet the entertainment will be so arranged as not to interfere with the necessary business sessions. Chicago being so centrally located and the convention being held at the right season of the year, it is believed it will be the largest and most successful convention in the history of the association, and it is estimated that there will be at least five thousand persons in attendance.

## THE PAYING TELLER'S SOLILOQUY.

To pay, or not to pay, that is the question:  
Whether 'tis nobler in my mind, to suffer  
The stings and arrows of an indignant customer,  
Or to bring upon my head official displeasure  
By cashing a worthless check? And then go home  
To remain indefinitely; and by that I mean  
Possibly to end the continual heart-ache,  
And all the troubles that beset me here—  
'Tis a consummation devoutly to be wished.  
To get fired, to work no more; perchance to starve—  
Aye, there's the rub;

For who knows how long it takes to starve,  
And then what dreams may come to me  
When I have shuffled off this mortal coil—  
This makes me hesitate; there'll be trouble anyway.  
Of course I do not want to live too long,  
Because too long a life is a calamity indeed.  
And then again who wants to bear the whips and  
Scorns of unreasonable customers,

The dead-beat's schemes, the proud man's contumely  
The pangs of unappreciated effort,  
The jibes of my fellow workmen,  
When I myself might my quietus make  
By means of an empty larder?  
Where is the man that can smile 'neath such a load?  
It is easy enough to die, but then you're a long time  
dead.

And there is always that dread of something after  
death—

The undiscovered country from whose bourne  
No traveller returns—puzzles my will  
And makes me rather cope with all my troubles here,  
Than fly to others that I know not of.

Methinks I will refuse to pay this check,  
And take whatever comes with proud contempt.

## THE ANNUAL CONVENTION OF THE IOWA BANKERS' ASSOCIATION.

The next annual convention of the Iowa Bankers' Association will be held at Waterloo, and, as per a recent meeting of the executive council, the dates for this convention have been fixed for June 10th and 11th. It is a well-known fact that Waterloo has a reputation for "doing things," and the indications are that the live bunch of bankers in that city will put up an entertainment for the visiting bankers this year which will reflect great credit on this hustling city. At the recent group meeting, held at Cedar Rapids, there was a crowd of financial men from Waterloo all boasting for the convention and they have set the mark at a thousand, it being their intention to break all previous records in point of attendance. It is evident, therefore, that there will be something doing in Waterloo on the dates indicated, as they never do things in a slipshod or half-hearted manner up there. From now until convention time the cry will be "On to Waterloo."

Among those present were: J. T. Brooks, of Hedrick, president; J. M. Dinwiddie, secretary, Cedar Rapids; A. C. Smith, Clinton; F. B. Parker, Rock Rapids; L. G. Stevens, Ottumwa; F. B. Allen, Arlington; H. E. Passig, Humboldt; Karl K. Johnson, Osage; James Hunter, Minden; J. D. Easton, Waterloo; S. M. Leach; Adel; C. A. Blossom, Belle Plaine; A. D. Simmons,

# SECURITY

## National Bank

SIOUX CITY, IOWA

Capital,	- - -	\$250,000.00
Surplus and Profits,	- - -	185,000.00

W. MANLEY, President C. L. WRIGHT, Vice-Pres. T. A. BLACK, Vice-Pres  
C. N. LUKES, Cashier C. W. BRITTON, Ass't Cashier

Osceola; M. U. Pridewell, Mediapolis, and a number of representatives of local banks.

After the business of the meeting was concluded the Waterloo bankers tendered the visitors a fine banquet at "The Ellis."

Following are the local committees appointed for the convention:

Executive Committee—J. D. Easton, chairman; H. C. Schultz, W. R. Jameson, E. L. Johnson; Ira Rodamar, secretary; W. F. Curtis, treasurer.

Hotel and Opera House Committee—J. E. Sedgwick, Edmund Miller, J. O. Trumbauer.

Finance Committee—Frank J. Fowler, W. C. Logan, W. F. Curtis.

Program Committee—W. W. Miller, Emmons Johnson, F. J. Eighmey.

Reception and Information Committee—F. F. McElhinney, W. F. McGarvey, L. D. Bedford, F. C. Braniger, C. Berry, M. Humphrey, F. P. Hurst, Ira W. Blough, H. W. Wentz, J. J. Miller, Ralph Law.

Manufacturers' Committee—F. J. Eighmey, W. W. Marsh, W. B. Nauman, J. W. Rath, H. L. Litchfield, William Galloway.

Printing and Advertising—W. R. Jameson, J. N. LaBarre, C. W. Knoop.

Entertainment and Social—H. C. Schultz, Dr. F. W. Powers, H. M. Cowles, Geo. E. Lichty, Carlton Sias, E. Coolidge, J. M. Groat, G. N. Garrettson.

Publicity Committee—E. L. Johnson, F. J. Eighmey, J. D. Easton.

Badge Committee—Edmund Miller, Geo. N. Garrettson.

**ANNUAL STATEMENT OF THE PHOENIX NATIONAL BANK OF NEW YORK.**

The Phoenix National issues a unique annual statement which makes a very strong showing for this popular bank. It is issued in detail, handsomely gotten up, cover embossed in gold, and shows the capital and surplus now to be \$1,500,000. The object of the statement is not only to show the condition of the bank, but the character and the value of the assets as well, and it certainly is a most convincing document, showing no excess loans, no past due or suspended notes, no notes or assets in litigation. The examining board stated in their report it is their opinion that the assets of the bank are of a larger actual value than the book value. Total resources of the bank at the time of the issuance of the statement February 5th were \$12,673,698. Mr. F. E. Marshall is president of the bank and Mr. B. L. Haskins, cashier, and both men are well known to bankers throughout the Northwest, as they have been frequent visitors at state conventions in Iowa and adjoining states. The bank has a strong board of directors and is in a most flourishing and prosperous condition.

**Pioneers and Originators in Bank Selling**

ESPECIALLY EQUIPPED and having a large and responsible list of purchasers for banks everywhere. We have a very large list of EXPERIENCED APPLICANTS capable of filling any position from PRESIDENT to BEGINNER. Our business is presided over by men who have grown up in the banking business with an intimate knowledge of every department of banking, which coupled with years of practical experience in NEGOTIATING THE SALE OF BANKS should entitle us to the patronage of those desiring services in our lines. "WE LEAD AND NEVER FOLLOW." Ask us about the CONFIDENTIAL BANKER.

**THE CHAS. E. WALTERS COMPANY - Council Bluffs, Iowa**

The  
**Northwestern National Bank**  
Minneapolis

**Capital and Surplus, \$4,000,000.00**

Adequately equipped, and with each department under the personal supervision of an officer, we solicit accounts, confident of rendering satisfactory service.

ESTABLISHED 1872

# The Commercial National Bank of WATERLOO, IOWA

**Capital and Surplus \$250,000.00**

**OFFICERS**

W. W. Miller,	- -	President	H. C. Schultz,	- - -	Cashier
E. L. Johnson,	-	Vice-President	E. W. Miller,	-	Asst. Cashier

**DIRECTORS**

W. W. Miller	E. L. Johnson	F. C. Platt	Geo. E. Lichty	H. M. Reed	A. J. Edwards
Warren Brown	J. S. Tuttle	C. W. Illingworth	H. C. Schultz	J. W. Krapfel	

**Our facilities for handling the accounts of banks in Iowa are Unexcelled**      **YOUR ACCOUNT IS SOLICITED**

## What They Are Saying

From their ads appearing in home papers we clip the following arguments as put forth by local banks in different parts of the state.

**IOWA NATIONAL BANK, Des Moines.** There are several reasons why the management of the Iowa National Bank and Des Moines Savings Bank welcome small depositors and consider it a matter of good business policy to give equal attention to small and large accounts. In the first place, most of our large depositors started as small depositors. We have had the pleasure of seeing many accounts grow steadily over a period of years and are glad to say that we have helped our customers to increase their business and deposits. So far as these banks are concerned, it is just as satisfactory to have several small accounts aggregating the same as one larger one, because, although there is three times the bookkeeping involved, that is more than offset by the possibilities of development of three different accounts, besides the advertising value to the banks of three satisfied customers. These banks' capital, surplus and profits of over \$1,300,000, their very complete equipment and strong personnel make them the ideal depository for small depositors who expect to be bigger ones. The officers will be glad to talk over banking relations with you at any time and pledge themselves to serve your interests faithfully when you intrust your business to us.

**PROVIDENT SAVINGS BANK, Estherville, Iowa.** "The difference between the clerk who spends all of his salary and the clerk who saves part of it is the difference—in ten years—between the owner of a business and the man out of a job."—John Wanamaker. All clerks who are anxious to become the proprietor of a business should consider well the above words quoted from John Wanamaker. His success was the result of habits of thrift and industry and his opinion should be worth consideration. All clerks cannot become "Wanamakers," but their chances for success will be greatly aided if they have a savings account with us.

**WHAT CHEER SAVINGS BANK, What Cheer, Iowa.** Why not decide to secure yourself today against old age, sickness and loss of employment.

Don't take chances of an unexpected strain on your finances. Incomes melt away before those demons, expense and extravagance. Begin now to save; how welcome it will be in that needy hour that is apt to come.

**CENTRAL SAVINGS BANK, What Cheer, Iowa.** Do you pay all your bills with cash, and perhaps pay them twice? Do you argue and dispute over the amounts? Do you try to keep all such records in your mind? A checking account with this bank will eliminate all such troubles. Deposit your money in this bank—pay your bills by check—that is the safest way, the modern way of doing business. We keep your books for you.

**FIRST NATIONAL BANK, Thompson, Iowa.** Do not borrow money unless you are compelled to by misfortune, or unless you may profit thereby; and when you do, come and see us. Do not carry large or small sums of money, but come and start a check account with us and you will find it is the most convenient and safe way to pay bills. We combine absolute safety with satisfactory service. We give particular attention to small accounts. We invite new business as

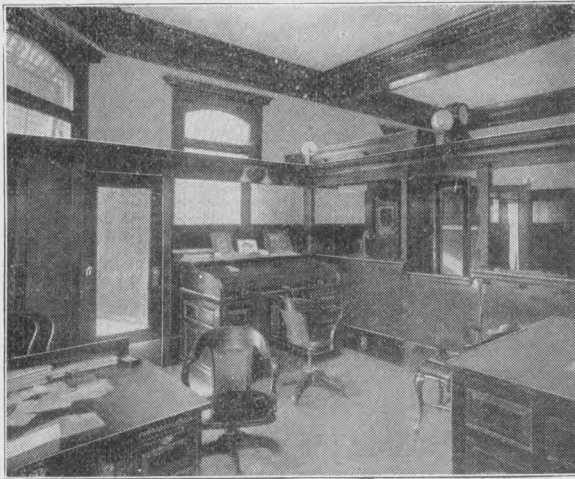
SEND US YOUR ITEMS ON  
*Marshalltown, Iowa*  
**First National Bank**  
*and*  
**First Trust & Savings Bank**

Combined Capital & Surplus - \$ 265,000.00  
Combined Deposits - - - - - 1,300,000.00

D. T. DENMEAD	.....	PRESIDENT
JAS. L. DENMEAD	.....	VICE PRESIDENT
C. C. ST CLAIR	.....	CASHIER
H. GERHART	.....	ASS'T CASHIER
H. S. LAWRENCE	.....	ASS'T CASHIER

One Management





Partial View of Fixtures Made for  
Pendleton Savings Bank, Pendleton, Oregon

## WINTER FIXTURES

"THE QUALITY KIND"

High Grade Bank Fixtures a Specialty. We are constantly fitting up banks in all parts of the country.

Let "WINTER" fit you out in modern style. DON'T WAIT until your competitor forces you to remodel.

Get "Winter Fixtures"

THE STANDARD FOR QUALITY AND STYLE

"WINTER" Fixtures are Right. WINTER will treat you right. Ask our Customers. Here are a few of them we have fitted up:

First State Bank, Bremond, Texas; Eland State Bank, Eland, Wis., Farmers State Bank, Rockham, So. Dakota; Coffman, Dobson & Co., Chehalis, Wash., State Bank of St. Cloud, St. Cloud, Wis., Citizens National Bank, Chillicothe, Missouri.

Write for Catalogue "09AA"

**M. WINTER LUMBER CO.**  
SHEBOYGAN, WISCONSIN

The "High Grade" Fixture Makers

**SALES AGENTS:** R. H. Birdsall, Hamilton Bldg., Portland, Ore.; C. A. Faus, 313-323 So. Third St., St. Joseph, Mo.; Felix Parsons, Windsor Bldg., Dallas, Texas; C. B. Dicks, Magazine Cor., Common St., New Orleans, La. Ivan L. Ward & Co., 893 Ashbury St., San Francisco, Cal.



well as old upon our merits for strength and superior facilities. A strong bank can afford liberal treatment. Our past policy and ample resources are our guarantee for the future.

**STATE SAVINGS BANK, Moulton, Iowa.** No class of business requires more careful attention, or insists upon more rigid rules than that of banking. It has always been our earnest endeavor to conform to these requirements. Safety first, liberality next.

**CHEROKEE STATE BANK, Cherokee, Iowa,** welcomes and appreciates your business whether large or small and believes its extensive resources developed by nearly twenty years of constant, considerate, conservative accommodations, a splendid endorsement of its most satisfactory service to the people of Cherokee and vicinity.

**FARMERS' STATE BANK, Rockwell, Iowa.** Men who own automobiles began putting their money in the bank when they were boys and kept at it. You are never too young to begin a good habit.

**CITIZENS' STATE BANK, Newton, Iowa.** We're after you. "You are the individual we require." The above is intended to attract the attention of individuals who are using the sock instead of the bank for a depository, and who in consequence are receiving no interest on their savings. We pay interest on certificates of deposit; also on saving accounts, and would be delighted to have all present "sock bank" patrons call and talk over the "real thing" banking proposition with us.

**IOWA STATE SAVINGS BANK, Creston, Iowa.** To every new savings account opened with us this month by any child in Union county under ten years old with a deposit of \$1.00 or more, this bank will add another dollar. The only requirements we make is that this dollar may not be withdrawn for ten years, and that at least \$1.00 per year be deposited in the account for that period.

**WORTH COUNTY STATE BANK, Northwood, Iowa.** Marshall Field clerked in a store when he was a boy. He put in the bank enough out of his salary to

start a small business of his own. Today his establishment is the finest in the world. His two grandsons will get 400 millions each when they are given their share of his estate. We will pay you 4 per cent interest on the money you put in our bank.

### GROUP 9 AT CRESTON.

The meeting of Group 9 of Iowa Bankers' Association will be held at Creston on the afternoon of Wednesday, May 12th. An excellent program is to be given and a large attendance expected. Chairman A. D. Simmons, of Osceola, is doing everything in his power to make the coming meeting one of the best in the history of the group.

### C. J. WEISER, OF DECORAH, INTERESTED IN A CHICAGO BANK MERGER.

Chicago, North Dakota and Iowa capitalists put over a bank merger in Chicago last month when all plans were completed for the amalgamation of the Oakland National and the Drexel State Banks, both located at Thirty-ninth street and Cottage Grove avenue.

Robert Jones, who until a short time ago was president of the First National Bank at Fargo, N. D., is the moving spirit in the enterprise. With him is associated C. J. Weiser, a prominent Decorah banker. These gentlemen have been ambitious for some time to purchase a Chicago bank. They tried recently to buy one of the smaller downtown institutions, but the negotiations came to nothing. Toward the close of 1908 they secured control of the Oakland National and at the annual meeting early in January, Mr. Jones was elected vice-president of that institution. The Oakland alone was not big enough, however, and Mr. Jones and his friends started out to buy up control of the Drexel State. This they have done and they will put two banks together, under name and charter, and in the building of the Drexel State. The capital of the consolidated bank will be \$200,000, the same as the Drexel State has now. Mr. Jones will be president of the new Drexel State.

## ... DIRECTORS ...

C. F. ALDEN  
LAFAYETTE LAMB  
G. E. LAMB  
S. R. SHAMBAUGH  
T. M. GOBBLE  
DANIEL LANGAN  
L. C. EASTMAN  
C. B. MILLS  
J. H. INGWERSEN

The officers of this bank are never too busy to answer questions or to reply to letters. It is their aim to make the bank of real service to its friends and patrons.

J. H. INGWERSEN, President  
C. F. ALDEN, L. LAMB, C. B. MILLS, Vice Presidents  
W. W. COOK, Cashier J. L. BOHNSON, Asst. Cashier

**PEOPLES TRUST  
& SAVINGS BANK**

**CLINTON, IOWA**

Capital - \$300,000.00  
Surplus - 235,000.00

An Up-to-date, Conservative, Commercial and Savings Bank that Makes a Specialty of Collections and Bank Accounts

Largest Bank in Clinton County

**What We Do:**

Accept bank accounts and pay Interest on average balances. Pay 4 per cent Interest on Savings Accounts, compounded semi-annually. Make collections as economically as any bank in Iowa. Accept accounts subject to cheque.

We welcome an opportunity to serve you in any department of the banking business.

**DES MOINES NATIONAL NEARING COMPLETION.**

Work on the new Des Moines National Bank Building has reached such a stage that the contractors feel confident in predicting that the building will be ready for occupancy by May 1st.

Plasterers are now at work and with favorable drying weather the work of laying the tile floors and installing the marble and mahogany fixtures will be begun in about two weeks. The large steel vaults are already in place and the fixtures for the safety deposit vaults have been shipped and are expected to arrive any day.

All of the exterior work with the exception of pointing up and washing the building has been completed. The work of pointing up consists of filling in the crevices between the blocks with plaster. The entire building will be washed as carefully as a window. The prism glass sidewalks have been installed and the walks are now open to pedestrians. The new heating plant is already in working order and is being used in drying the plaster.

The bank is built of pure white terra cotta. It is claimed for this that it will not retain the effects of smoke and dirt. Mr. H. F. McAdow relates that terra cotta is manufactured from buff clay, which will stand as much heat as fire clay. It is burned at a temperature of about 2,100 degrees. It stands the weather and the elements for an indefinite time. Terra cotta is used extensively for building in New Orleans, San Francisco, Seattle, Boston, Mobile and other cities. Enamel terra cotta can be made almost any color.

**HONOR IN HIS "OWN COUNTRY."**

The Mt. Vernon Hawkeye, published in the town where he used to live, has this to say of Kent C. Ferman: "The not few friends and acquaintances among the readers of this paper of Kent C. Ferman, a former student at the college and brother of Mrs. Fred A. Bauman, will be interested in learning that he is filling the position of cashier of the Cedar Rapids National Bank, to which he was promoted a little over a year ago, to the eminent satisfaction of the board of directors of that institution who recently tendered him a substantial increase of salary. Local interest is fur-

ther attached through the acquaintance here of Mrs. Ferman, who as Miss Carrie Elwood was a one-time resident.

**ORGANIZE A COUNTY ASSOCIATION.**

The bankers of Keokuk met recently at Sigourney in annual convention and perfected an organization to be known as the Keokuk County Bankers' Association. A large representation was present, of cashiers and directors of the different banks of the county. They met in the Knights of Pythias lodge room. In the forenoon a temporary organization was effected, after which they repaired to the Merchants' Hotel, where Landlord White served them with an elegant luncheon. At 2 o'clock they met again and matters pertaining to general banking were discussed. The most important feature decided upon was that after March 1st all banks of the county would accept time deposits on certificates issued for six or twelve months and that they pay interest for the time specified only in the certificates. A permanent county organization was effected. The officers elected for the ensuing year are J. R. Mackey, of Sigourney, president; H. C. Lynn, of Hedrick, secretary-treasurer, and an executive committee composed of five members was elected as follows: J. L. Mitchell, of What Cheer; John Randolph, of Keota; A. F. Bridger, of Richland; J. R. Dunn, of Delta, and Frank Snakenberg, of Sigourney.

Among those in attendance were the following: J. T. Brooks, Hedrick; J. L. Mitchell, What Cheer; Wm.

**THE  
City National Bank  
OF CLINTON, IOWA**

Capital, Surplus and Profits .....\$200,000.00  
Deposits .....\$2,150,000.00

**OFFICERS:**

**A. G. Smith, President      G. M. Curtis, Vice-President**  
**A. C. Smith, Cashier**

Accounts of Banks and Bankers received on most favorable terms. Correspondence Invited.

# THE MERCHANTS' NATIONAL BANK

## of CEDAR RAPIDS, IOWA

Capital . . . \$200,000  
Surplus . . . 200,000

### OFFICERS

JOHN T. HAMILTON, President      P. C. FRICK, Vice-President  
JAMES E. HAMILTON, Vice-President      JOHN S. BROEKSMIT, Cashier  
EDWIN H. FURROW, Ass't. Cashier

## The Live, Commercial Bank of Cedar Rapids

C. Windett, What Cheer; W. T. Stoutner, Keota; C. L. Dean, Hedrick; A. W. Kadel, Keswick; John M. Vankirk, Kinross; Neri Ogden, Martinsburg; J. G. Ranous, Keota; Jas. Wilson, Hedrick; A. C. Striegel, Harper; C. L. Jarvis, Webster; Russell Jarvis, Keswick; T. L. Goeldner, Webster; P. P. Peiffer, Harper; J. P. Besser, Harper; A. F. Bridger, Richland; D. D. Crone, Keota; W. F. McCreery, Pekin; J. A. Dulin, Webster; H. C. Lynn, Hedrick; Jno. Randolph, Keota; O. H. Cuddy, Hedrick; Wm. Goeldner, Harper; G. M. Paull, What Cheer; J. R. Dunn, Delta; Earl Ogden, Martinsburg; Rae Dean, North English; F. H. Tinsley, Hedrick; E. D. Baird, North English; C. G. Johnston, F. L. Goeldner, D. Snakenberg, E. E. Phelps, L. A. Funk, C. C. Williamson, F. D. Snakenberg, C. C. Laffer, S. W. Richardson, K. E. Willcockson, G. E. Kleinschmidt, Thos. Kelly, Edwin Franken, H. G. Brown, J. R. Mackey, all of Sigourney.

#### NEARLY \$18,000,000 INCREASE IN DEPOSITS.

The composite statement of the condition of state and savings banks and trust companies in Iowa, as compiled by Chief Clerk Frank E. Roberts, of the state banking department, shows an increase in the deposits between November 23, 1908, and February 20, 1909, the dates of the two last statements, of \$17,946,609.55. Mr. Roberts has just finished making up his figures from the statements made in response to Auditor Bleakley's call. Since November 23, 1908, eighteen new banks have been established in Iowa, and during the year closing February 20th, there were thirty-eight additions. The increase in capital stock since November 23d amounted to \$480,000.

The consolidated statements for all the state and savings banks and trust companies in the state, at the close of business February 20th, follows:

Assets.	
Bills receivable .....	\$202,792,554.55
Gold coin .....	2,040,852.59
Silver coin .....	787,480.84
Legal tender, National bank notes, etc.	5,628,351.06
Credits subject to sight draft.....	44,644,550.38

Overdrafts .....	2,516,286.12
Real and personal property.....	7,596,045.89
Total .....	\$266,006,122.00

#### Liabilities.

Capital stock .....	\$ 30,036,300.00
Due depositors .....	223,168,529.34
Due banks and others .....	1,139,422.29
Surplus .....	6,156,745.30
Undivided profits .....	5,505,125.07

Total .....

The following table shows the changes since the last previous report, on November 23, 1908:

#### Assets.

Bills receivable—increase .....	\$ 5,355,641.06
Gold coin—decrease .....	45,206.81
Silver coin—increase .....	30,558.82
Legal tender—increase .....	615,008.27
Credits subject to sight draft—increase	12,250,087.16
Overdrafts—increase .....	44,014.90
Real and personal property—decrease.	58,238.25

Total assets—increase.....

#### Liabilities.

Capital stock—increase .....	\$ 480,000.00
Due depositors—increase .....	17,946,609.55
Due banks and others—increase.....	86,667.01
Surplus—increase .....	192,265.08
Undivided profits—decrease .....	513,675.92

Total liabilities—increase.....

Net increase in number of banks since last report .....	18
Net increase in number of banks since Feb. 14, 1908 .....	38
Increase in deposits since Nov. 23, 1908.	17,946,609.55
Average reserve in all banks Feb. 20, 1909 .....	23.79 per cent

Never hunt trouble, but when you meet it put up the fight of your life.

# The Northwestern Banker

PUBLISHED MONTHLY AT 402-404 CROCKER BUILDING BY

The Northwestern Banker Publishing Company  
DES MOINES, IOWA

EMERSON DEPUY - - - - - Manager

**"A CASHIER'S CHECK"** For \$2.00 is all that is required to secure the monthly visits of the Northwestern Banker for an entire year. Each issue contains from 56 to 64 pages of mighty interesting matter pertaining to banks and banking interests in the territory covered by the magazine.

**"OUR CORRESPONDENTS"** Every bank in the Northwest is invited to a place on this list. Send us items of local interest, tell us about your bank and its growth, prospects, etc., also any other financial news of interest to bankers in your section. We are always glad to hear from our friends.

**"SIGHT DRAFTS"** We always carry a large "Reserve" of good will and additional service, and will promptly honor drafts made upon same by any bank. This department is for your special benefit. It may be made of very great benefit to your bank. Do not fail to avail yourself of its privileges.

**"A CLEARING HOUSE"** Our columns are a clearing house for all our readers. Express your views on any topic of interest to the banking fraternity and submit same for publication. You do not have to agree with us, or with anyone else. We learn things by an interchange of ideas, and people with whom we disagree often prove valuable teachers. We shall be glad to hear from you.

**"NO PROTEST"** Has ever been offered to the statement that the field covered by the Northwestern Banker is the money producing section of the American continent, rich in hogs, cattle, corn, etc., and dotted with thousands of prosperous banks, all doing a good business, and the majority of them are readers of "The Northwestern."

**"SURPLUS AND UNDIVIDED PROFITS"** Increase very rapidly with those banks, whose advertisements appear regularly in the columns of this magazine. Full information as to rates and our special service, will be promptly furnished on application. Your business solicited and appreciated. The "Banker" has been fourteen years in its present field.

**"SECOND CLASS MATTER"** This journal is entered as second class matter at the Des Moines postoffice. This is done in order to conform to the postal laws; everything pertaining to the journal, save this entry, being strictly first class.

APRIL, 1909

## Locating Money with an X-Ray

A well-known Des Moines firm manufacturing X-Ray machines recently received a letter asking if their machines would "see down in the ground two or three feet." The writer then explained that some time ago his father buried some money, but they had been unable to locate it, and thought the X-Ray machine might help. If people would use the banks for the purpose of depositing their money it could be located when they want it without the use of an X-Ray.

It seems to take a long time to learn some things, but we are getting there slowly, and the present generation of bankers may console themselves with the thought that when they have been succeeded in business by their great-grandchildren, perhaps, then everybody will use the banks as depositories.

## Bank Directors Must Assume More Responsibility

It has been conceded for some time that the weak spot in our present plan of bank examinations has been that the examiner knew little or nothing of local conditions, and could not, therefore, judge with any degree of accuracy as to the quality of the loans made by the bank.

It will be remembered that when the Grinnell bank, with which the Spencers were connected, went under several years ago, conditions as they existed were only revealed following investigations naturally made into the affairs of the bank after they had committed suicide.

Then it was discovered that thousands of dollars

which had been misappropriated was covered by notes to which the names of well-to-do farmers had been forged, and these notes passed upon as "resources" by the examiner, who had no means of knowing as to their value.

It is to overcome this weak spot in the present system if possible that the comptroller of the currency has decided to put more responsibility upon the directors, and intends to have them become something more than mere "figureheads" in the management of the bank's affairs.

In a booklet issued recently entitled, "Duties, Powers and Liabilities of Bank Directors," we note the following:

"Directors of a national bank are not expected to watch the routine of every day's business, but they should have a general knowledge of the manner in which the bank's business is conducted and upon what securities its large lines of credit are given, and generally know of and give direction to its important and general affairs.

"It is incumbent upon the directors of a national bank in the exercise of ordinary prudence, and as a part of their duty of general supervision, to cause an examination of the condition and resources of the bank to be made with reasonable frequency.

"A director should inform himself as fully as possible from such evidence as he can obtain, especially by observation within and outside of the bank: First, that the executive officers are trustworthy and competent and that the several employes of the bank are of good character (this is seen in their general habits and social relations); second, as to the business methods and the accounts of the bank, and have frequent examinations made by a committee of the board, of the cash and the books, also of collaterals and other valuables; third, he should scrutinize carefully the paper discounted, both as to the security and the amount of loans, and see that all investments of funds are reasonably safe and only such as a commercial bank should make."

A daily meeting of the directors, usually at the noon hour, is the regular thing in many of the larger and more important banks of the country. While this might not be possible or necessary in the smaller banks, the comptroller evidently thinks that the number of the directors' meetings may be increased with profit to the bank. Evidently the day has gone by when the "annual directors' meeting" will suffice. More attention to the affairs of the bank is being demanded, and no one questions the advantage bound to accrue to the bank because of the demands the comptroller is making upon directors, and they are responding in a manner which indicates that they are in hearty sympathy with any plan which increases the safety and efficiency of the banks with which they are connected.

## Closer Organization

No doubt the plan of county organizations as inaugurated by Keokuk county recently will meet with

favor in many sections of the state and lead to the formation of many such organizations.

Our present plan of group formation has been so successful and effective that many bankers think the county plan could be added with most satisfactory results. This closer organization would increase the size and enthusiasm of the group meetings which in turn would boost state association matters in such a manner as would be most gratifying to all concerned. Then those banks which have not joined and which Secretary Dinwiddie is so anxious to welcome to the fold, might be induced to come in, because some neighbor who caught the proper spirit might give them a warm personal invitation which they felt they could not resist.

### ***Oldest Bank President in the United States***

The following item is respectfully commended to the careful consideration of Dr. Osler, the physician who thinks that when a man reaches sixty, he should be chloroformed, embalmed and placed with the mummies:

"Galena believes it has the oldest bank president in the United States, and it is not quite sure but it has that distinction twice over. When the directors of the Galena National Bank last week elected John Ross president to begin his twenty-first year in that capacity, they did so mindful of the fact that the venerable head of the institution was ninety-three years of age, but his election was by no means complimentary. The flourishing little bank has his counsel and advice every working day of the year, and would deem his retirement a much greater loss than the withdrawal of any of its younger officials.

"Mr. Ross was born in South Shields county, Durham, England. He has been a resident of Galena since 1838, and is well known in Illinois. He became a director of the Galena National Bank in 1880, and was elected its president in 1888.

"On the same day that this monogenarian financier was re-elected president of the Galena National Bank, John H. Hellman was re-elected president of the Merchants' National, the one other bank in the town. Mr. Hellman is eighty-five years of age, and was first elected president of that institution after he had passed his eightieth year, succeeding in that capacity Thomas Foster, who died at eighty-seven."

It is most difficult to create a class and place all men in it. That is why Dr. Osler's age limit to the usefulness of man breaks down so often. Some men are old at sixty, no one denies that, but to the average man of good health and correct habits of life, sixty should be the threshold of twenty years more of good active service.

"A man is only as old as he thinks" and a woman as old as she looks, but whatever her age may be she never looks it—bless her.

Thinking we are old, makes us so. Years, wrinkles, gray hairs, these are not indications of age, nor can

these things make any man old. If we allow our hearts to grow old, then are we old indeed, even though our locks may still be of "raven hue."

"Eighty years young" as Oliver Wendell Holmes expressed it, is the way to look at it, and when viewed from that standpoint there is no such thing as "old age."

### ***Bankers Planning to Save Wage Earners from Loan Sharks***

In every city there is a large class of people, honest and industrious, who because of their lack of financial standing are the constant prey of the loan sharks who institute and pursue a plan of systematic robbery which would put Shylock to shame. These sharks are without compassion and the fact that through sickness or death of loved ones a man may have gotten behind on expenses, excites no pity in their breasts. If they loan him money he is practically doomed to a life of slavery, as their plan is, that once in their clutches the victim stays there and the "10 per cent a month" is relentlessly extorted.

How to assist worthy wage earners financially and yet keep the matter on a business basis for all concerned is a problem the solution of which has called for much thought on the part of financial men.

For the most part these people are in no sense objects of charity, and the majority of them are honest, industrious and will meet their obligations, but of course cannot put up the kind of "security" the bank demands.

In many cities a plan is on foot looking to the solution of this problem which causes so much needless suffering because of "man's inhumanity to man." Minneapolis bankers have been giving some attention to this matter and the following article recently appeared in the News of that City:

"The possibility of the establishment of an institution to take the place now occupied by the salary and chattel loan sharks is being discussed by Minneapolis bankers.

"One banker said immediate action might be taken if a number of representative citizens will take up the discussion of the problem with the bankers of the city.

"It is a new proposition to western bankers," said Frank E. Holton, cashier of the Northwestern National Bank, "but that does not prove it impossible. I think some such plan could be worked out in Minneapolis and I would be glad to see such a move started.

"To my mind the best possible way to handle the proposition would be the establishment of an institution separate from the banks. The stock could be owned by the banks and loans made on such security as could be given, the profits from the enterprise should be pro-rated among the banks in proportion to the amount invested.

"Small loans could be made on 8 per cent interest with profit to the banks.

"Incidentally," said Mr. Holton, "I think such a plan would help to solve the charity problem of the city.

# THE DES MOINES NATIONAL BANK

DES MOINES, IOWA

**C** The policy of this bank is to cultivate helpful business relations with its correspondents and to render at all times the service which their needs demand and which our equipment insures. An experience extending over a quarter of a century in catering to such needs has provided a broad understanding of the requirements in this field. We cordially invite a share of your business.

February 5th, 1909 Call

**Resources (over) \$5,000,000.00**

Arthur Reynolds, President    John H. Blair, Vice-Pres.    A. J. Zwart, Cashier    C. A. Barr, Asst. Cash.

Small loans could be made to worthy poor people. In most cases these would be paid, but, even if they were not paid, the small loss could be set against the profits on larger loans made on the same basis.

"This plan was tried in Chicago," said George F. Orde, cashier of the First National Bank, "with varying success. It is in its nature philanthropic. There are a great many persons to whom loans should not be made. There are others who have good reasons for making small loans, but who have little security. I think such a scheme is possible. The bankers will be glad to discuss it with representative business men."

## FRED I. KENT, VICE-PRESIDENT BANKERS' TRUST CO., NEW YORK.

Mr. Kent was recently called from an important position with the First National Bank of Chicago to the vice-presidency of the Bankers' Trust Company, New York, and was "called" because he was ready and by long training and faithful service was well equipped for the responsibilities of his new position.

Mr. Kent has a habit of endearing himself to all his business associates, and one of them who had been closely connected with him for years at the First National wrote the following "Appreciation" of him at the time he severed his connection with that institution to go with the Bankers' Trust Company:

"Frederick I. Kent entered the employ of the First National Bank at the age of seventeen; was elected assistant manager of the foreign exchange department at the age of thirty-four; advanced to the position of manager at the age of thirty-five, and now, at the age of thirty-nine he is occupying a vice-president's chair in the Bankers' Trust Company of New York, one of the most important trust companies of that great city.

"The writer was privileged in being very closely associated with Mr. Kent for a number of years, and was in position to study the man at close range. Mr. Kent combines qualities of mind and character of the highest order. In general culture there are few who are his equal. He is a man of wide reading and a close observer, and as such has gathered a large fund of knowledge in the various branches of human endeavor. In addition he is an accomplished musician and a man of rare tact and judgment.

"All these qualities made it possible for him to achieve excellent results. His work in the bank is distinguished by the masterful handling of the intricate problems of the foreign exchange business. He acquired his science as he acquired everything else, by dint of thorough-going study and indefatigable application, supported by an unusual intelligence. In the division of work, which applies a just appreciation of the ability of his associates and subordinates, he showed executive ability of a high order. The material results of the department



Fred I. Kent, Vice Pres. Bankers' Trust Co., New York

under his charge speak for themselves. His personal qualities endeared him to all who came in contact with him.

"Everyone acquainted with the history of the Chicago Chapter of the American Institute of Banking from its incipency is familiar with the fact that Mr. Kent showed remarkable executive ability in the organization and administration of that body. The manner in which the foundation of this work was laid and which led to the present splendid organization is a monument to Mr. Kent's efforts. This statement is no in wise intended to

# IOWA NATIONAL BANK

FLEMING BUILDING, DES MOINES, IOWA

**STATEMENT FEB. 5, 1909**

**RESOURCES.**

Loans and Discounts.....	\$4,838,406.69
Over Drafts .....	12,274.30
U. S. and Other Bonds.....	979,800.63
Furniture and Fixtures.....	18,000.00
Cash and Due from Banks.....	2,870,413.81
	<b>\$8,718,895.43</b>

**LIABILITIES.**

Capital Stock .....	\$1,000,000.00
Surplus .....	125,000.00
Profits .....	25,958.62
Circulation .....	461,800.00
Dividends Unpaid .....	480.00
Deposits .....	7,105,656.81
	<b>\$8,718,895.43</b>

**Largest National Bank  
in Iowa. Makes a speci-  
alty of farm loans for its  
correspondents. Write  
for rates.**

**Officers**

**HOMER A. MILLER, Pres.**

**H. S. BUTLER, Vice Pres.**

**H. T. BLACKBURN, Cashier.**

detract from the work of his associates, who were members of the first executive committee, but no one will acknowledge more readily than they, that a larger percentage of the credit is due Mr. Kent. This applies with equal force to the national organization of which he was the first president.

"He was kind and sympathetic in his intercourse with the force of his department. He was as accessible to the youngest employe as to those in the highest positions, and everyone of the staff feels his departure as a personal loss. He carries with him the good wishes of all, that in his new surroundings he will be crowned with success, and that his future career will be a bright and prosperous one."

**MRS. HOMER MILLER IMPROVING.**

Mr. Homer Miller, president of the Iowa National Bank, Des Moines, has just returned from south Texas, where he went some weeks ago with Mrs. Miller in the hope that the health of the latter might be improved by the change. Mr. Miller is back at his desk for a few days and reports Mrs. Miller as very much improved and the outlook very favorable for the future. He will return to Texas in a few days and remain with Mrs. Miller until climatic conditions in Iowa warrant a return here. A host of friends throughout the state rejoice in the good news regarding Mrs. Miller's recovery, she having suffered seriously before going South with an attack of pneumonia.

**DR. J. W. WATZEK NEW DIRECTOR ON THE BOARD AT SCOTT COUNTY SAVINGS BANK, DAVENPORT.**

Dr. J. W. Watzek has been elected a member of the board of directors of the Scott County Savings Bank. He succeeds A. P. Doe, who has resigned. Dr. Watzek will prove a valuable acquisition to the board of directors of the Scott County Savings Bank. He is a successful business and professional man, recognized for his keen insight in business affairs, in which he stands for the progressive as well as the conservative element.

## IOWA NEWS AND NOTES

Geo. Walters will rebuild his Harlan bank.

\* Parley Sheldon will erect a building for his bank at Ames.

Oliver Anderson was elected president of the Conway Savings Bank.

The Bank of Oelwein is having a fine job of interior decorating done.

H. D. Haugen has resigned his position as cashier in the bank at Kensett.

The Farmers' Savings Bank, Liberty Center, will erect a fireproof building.

The Farmers' Bank, Liberty Center, let the contract for its new building.

The German Savings Bank of Eldridge has opened for business.

W. B. Brown has resigned his position in the German Bank of Carroll.

Wm. Hamilton was elected president of the Iowa Savings Bank, Stratford.

The Templeton Bank has been sold and possession was given the first of March.

Notice has been given that the Iowa State Bank of Bonaparte has been dissolved.

Geo. H. Humphreys has been elected cashier of the Waterloo Savings Bank.

Vernon H. Wilson has been elected cashier of the Grundy County and Grundy Savings Bank.

O. B. Chapin resigned as president of the Citizens' Bank, Union, H. C. Chapin, succeeding.

## OFFICERS



A. P. DOE, President

J. D. BROCKMANN,  
Vice-PresidentJ. E. BURMEISTER,  
V. P. and CashierF. B. YETTER,  
Assistant Cashier.

Capital Stock - \$100,000.00

Surplus - - - 90,000.00

Undivided Profits - 2,536.41

Deposits - \$1,430,015.09

We invite your business.

The Security Trust & Savings Bank, Charles City, increased its capital stock to \$100,000.

W. G. McCleary resigned as cashier of the Kellerton State Bank, R. G. Newton succeeding.

W. J. Mullin, cashier of the Aredale Bank, resigns. Geo. Matterson has charge for the present.

John Laughlin was elected president of the newly organized Farmers' State Bank of Burlington.

G. A. Grossman becomes president of the State Bank, Waverly, succeeding Geo. P. Ellis, deceased.

W. L. Tipton resigned as cashier of the Farmers & Merchants' Bank, Aurora, Will Elliott succeeding.

All the old officers of the Farmers and Merchants' Bank, Audubon, were re-elected for another year.

Peter Fish, cashier of the Plymouth County Bank, Oyens, Iowa, has resigned, and will be succeeded by C. M. Freyman.

Mr. William J. Sievers, cashier of the Alta State Bank, was married recently to Miss Lucetta Cameron.

Findley Anderson, cashier of the Citizens' Bank of Colfax, and Miss Ethel Whittiker were married recently.

The banks of Grundy Center have on deposit \$84,000. This is the largest amount they have ever had.

The Rippey Savings Bank has just installed one of the latest and most up-to-date Burroughs adding machines.

T. L. White, who has been cashier of the New London National Bank for the past two years, has resigned his position.

The Iowa National Bank, Des Moines, has been approved as reserve agent for the First National Bank, Deep River.

Frank W. Davis, vice-president, becomes cashier of the Keokuk Savings Bank. Howard L. Gonnable succeeds Mr. Davis.

Thore Kolstad, assistant cashier in the bank at Hayfield, fell in jumping from a train and dislocated his shoulder.

The Merchants' National Bank, Cedar Rapids, has been approved as reserve agent for the First National Bank, Pocahontas.

The farmers held a meeting recently at Alta and have decided to organize the Farmers' State Bank with a capital of \$25,000.

The Commercial National Bank, Cedar Rapids, has been approved as reserve agent for the Citizens' National Bank, Knoxville.

The Capital National Bank, St. Paul, Minn., has been approved as reserve agent for the Northwestern National Bank, Sioux City.

Chas. Freymann has assumed management of the Plymouth County Bank at Oyens. He takes the place of Mr. Fisch, resigned.

## Fixtures for Sale

Owing to remodeling and alteration of present banking room, the following bank fixtures, all in first-class condition are offered for sale at an extremely low price.

- 12 Hand Carved Mahogany Teller's Cages, Complete with ornamental grill work, glass, etc.
- 1 Mahogany Counter, 25 feet, 4 inches long and 3 feet, 8 inches high, including marble base.
- 1 Mahogany Counter, 13 feet long and 3 feet high, brought to same height as one above mentioned by ornamental grill and brass rail.
- Mahogany and Glass Partitions for private offices, measuring 40 feet in length and 8 feet in height, with doors and windows containing frosted glass and elaborately carved door-ways.
- 3 Customer's Check Desks for lobby, one 15 feet and two 6 feet in length.

Photographs of all fixtures will be sent upon application and present owner will have fixtures carefully packed by experienced furniture men and crated for shipping.

Address

**National Bank of the Republic,**  
CHICAGO, ILL.



The Des Moines National Bank, Des Moines, Iowa, has been approved as reserve agent for the First National Bank, Council Bluffs.

Clyde Inman has accepted a position with the Keokuk Savings Bank, taking the position of Edward Walch who has been promoted.

F. P. Berger has accepted a position in the German Bank of Carroll County as cashier and will move his family to Carroll.

The directors of the Stockport Savings Bank have declared a 6 per cent dividend on the old stock and 4 per cent on the new.

The Northwestern National Bank, Minneapolis, Minn., has been approved as reserve agent for the First National Bank, Hawarden.

Wm. L. Hamilton, who has been bookkeeper at the Iowa Savings Bank, Ft. Dodge, has been elected cashier of the Bank of Stratford.

The National Bank of the Republic, Chicago, Ill., has been approved as reserve agent for the Commercial National Bank, Cedar Rapids.

The Farmers' Savings Bank, Templeton, incorporates with a capital of \$10,000. A. Stephenson, president; Peter Neu, vice-president; M. J. Daeges, cashier.

The stockholders of the Delphi Savings Bank held a meeting recently and voted to increase the capital stock from \$10,000 to \$20,000.

Mr. H. O. Haugen, who has been cashier in the bank at Kensett for several years, has resigned and will move to the state of Washington.

The Danbury State Bank, whose articles of incorporation expired March 1st, has been re-organized and the capital stock increased to \$40,000.

The Farmers & Merchants' Bank of Milton is offering a prize to the boy or girl who will deposit the most money in that bank before September 1st.

H. C. McCartney, of Oakes, N. D., becomes president of the Citizens National Bank at Williston, N. D.; H. J. Cooper, vice-president; W. S. Davidson, cashier.

The State Savings Bank, Minot, N. D., capital, \$35,000, will soon be started. Grant S. Youmans, president; W. M. Youmans, vice-president; Geo. E. Youmans, cashier.

Will Hanno, who has been employed in the Savings Bank of Remsen for the past three years, was obliged to give up his position on account of ill health.

John F. Olson, of Forest City, bank examiner, went through the Franklin County and State Savings Banks, of Hampton, recently and passed them up as all "O. K."

The volume of business transacted at the People's Savings Bank of Grand Mound on March 1st was by far the largest ever done in any one day in the history of the bank.

Mr. E. H. Furrow, assistant cashier, and Mark J. Myers, teller, of the Merchants' National Bank, Cedar Rapids, attended the group meeting held in Des Moines on March 11th.

At a recent meeting of the Conway Savings Bank a change was made in the officary. Oliver Anderson, of Bedford, was elected president and G. W. Nicholson, vice-president.

The deposits in the four national banks of Des Moines at the time of the recent statement, amounted to \$15,842,229, a gain of nearly two million dollars over the November statements.

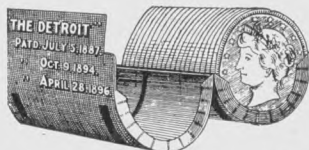
The first few days of March saw the Jasper County Bank of Newton in a more flourishing condition than ever before in its history, the deposits on those days passing the top notch.

The German Savings Bank, Davenport, has declared a quarterly cash dividend of 4 per cent, payable April 1st. The surplus of the bank was also increased from \$300,000 to \$450,000.

Three alleged bank robbers, who on January 18th are said to have broken into the bank at Hadan, Neb., and dynamited the safe, securing \$1,039 in cash, were arrested at Sioux City.

At the annual meeting of the officers of the State Bank, Fayette, the entire board of directors and offic-

**"THE DETROIT" IS A TIME SAVER**



Only 1/4 the time is required to apply that the "flat" paper ones take—Hence Cheaper. Made of heavy pressed paper with self-sealing flap. Hold all coins securely—can't slip out the ends, or unroll. Keep shape in dry or damp climates. Millions Used Annually. 9 sizes; \$2 per M. boxed. \$1.50 per M. in 10,000 lots. **COIN BAGS**—Our's don't rip—because double stitched. We make twenty sizes. **6-HOLE COIN CARDS**, like cut, 10c doz.; 100, postpaid, 75c; 1,000 \$3; any printing, little more. **1-HOLE**, any printing, \$3 M; less for more. **DETROIT COIN WRAPPER CO.**



15 John R. St., Detroit, Mich.

**"Let me tell You Why"**

Many a banker freely admits that his success in transacting his business in a prompt, accurate and thoroughly satisfactory manner depends to a very large degree upon the use of the BURROUGHS Adding Machine. System is everything in the banking business, but no system will work out properly that depends upon fallible human brains and hands when mechanical accuracy can be substituted at a less cost.

**Burroughs Adding and Listing Machine**

a money-saver and time-saver of the most valuable character.

Its construction is such that it may be used to take off balances, figure interest on trial balances, balance cash, take off depositors' statements, balance customers' pass books, make the trial balance sheet—and do other things that you would hardly expect a mere machine to do.

And the clean, quick, accurate work it does, will be a continual source of delight to you.

All details can, of course, not be explained in an advertisement like this, but a practical demonstration awaits you.

Just say the word and we will, without obligation to you, give you a chance to try the BURROUGHS in your own bank free of cost.

There are over 80,000 BURROUGHS in use

**Burroughs Adding Machine Company**  
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# Davenport Savings Bank

DAVENPORT, IOWA

## Officers

JOHN F. DOW, President  
LOUIS HALLER, Vice President  
HENRY C. STRUCK, Cashier  
OTTO L. LADENBERGER, Teller

Capital	- -	\$ 300,000.00
Undivided Profits	- -	270,009.99
Deposits	- -	3,843,385.30

**4** Per Cent Interest Paid on Deposits: Money Loaned on Real Estate Security in the State of Iowa.

## :: :: DIRECTORS :: ::

A. Burdick    Louis Haller    A. Steffen    Theo. Krabbenhoeft    J. F. Dow    H. Kohrs    W. H. Wilson    H. C. Struck    Jno. W. Gilchrist

ers was re-elected. A very satisfactory year's business was reported.

The board of directors of the Scott County Savings Bank, Davenport, have added \$25,000 to the surplus of the bank. This makes the surplus now \$200,000, while the capital stock is \$250,000.

Notice has been given that at a regular meeting of the stockholders of the Milford Savings Bank it was voted to liquidate that bank.

G. S. Needham, cashier of the Early State Bank, Early, Iowa, and Mrs. Lottie E. Lane, of Sac City, were married at Carroll recently. Both are prominent in the communities in which they have resided.

The First State Savings Bank, Ionia, has been organized with a capital stock of \$20,000. President, A. H. Shaffer; vice-president, W. G. Shaffer; cashier, Otto Koerth; directors, H. H. Shaffer and A. H. Shaffer.

The Bettendorf Savings Bank has been organized with a capital of \$25,000. The officers are: President, P. W. Reek; vice-president, Frank C. Liebengartner; cashier, John Brownlee; assistant cashier, Ed Dougherty.

Applications to organize the First National Bank of Conrad have been approved. Capital, \$25,000. Those interested are T. L. Evans, Beaman, Iowa; Martin Mee, Grant Hurlbutt, A. B. Reynolds and M. V. B. Evans.

When the present owners of the Farmers' Savings Bank, Massena, took charge a year ago, the deposits were only \$83,000. On February 20, 1909, the deposits were \$153,575.30, which shows a good gain and a healthy business.

A. A. Aikins has been elected a director of the Citizens' Savings Bank, West Liberty, in place of the late C. E. Buckman. Mr. Aikins has disposed of his stock in other banks and has all his interests in the Citizens'.

A. V. Scott, former cashier of the Creston National Bank, recently made a brief visit in Creston with relatives and friends, being enroute to his home in Idaho Falls, Idaho, from New York City, where he attended to some business interests.

Plans are being drawn for a new bank building at Little Rock. The building will be twenty-five by sixty feet, two stories high and basement, built of brick with stone trimmings. More room is needed on account of increased business.

The directors of the New London National and New London Savings Bank elected O. H. Tyner as cashier of each bank in place of T. L. White, who resigned, and Jesse Walker was elected to fill the place of Mr. Tyner as assistant cashier.

Articles of incorporation have been filed for the organization of the Alta State Bank with a capital stock of \$25,000. The officers are: President, W. P. Miller, of Aurelia; vice-president, G. F. Tincknell, of Alta; cashier, W. J. Sievers, of Alta.

Articles of incorporation have been filed for the organization of the Central Savings Bank, Waterloo.

## First Mortgage Farm Loans

Netting the investor 5 to 6 1-2 per cent.

¶ We offer gilt-edged First Mortgages on Iowa, Minnesota and North Dakota farms netting the investor 5 to 6 1-2 per cent. Our loans are carefully selected on conservative valuations. Each farm personally inspected before loan is made. Can furnish loans in amounts from \$300 upward. Interest and principle collected and remitted to investor without expense.

¶ Correspondence and personal call invited.

### G. S GILBERTSON

Crocker Building

Des Moines,

Iowa

FRANCIS B. REEVES,  
President.

RICHARD L. AUSTIN, Vice-President.  
THEO. E. WIEDERSHEIM, 2nd Vice-President.

JOSEPH WAYNE, JR.  
Cashier.

# The Girard National Bank

PHILADELPHIA, PA.

CAPITAL, \$2,000,000.

SURPLUS and PROFITS, \$3,888,221

DEPOSITS, \$38,865,323.

ACCOUNTS OF BANKS AND BANKERS SOLICITED

Capital stock, \$50,000. Officers: President, James M. Groat; vice-presidents, Roy Cushman and Wm. Ontjes; cashier, Ralph Law, all of Waterloo.

Mr. C. B. Clayton has been elected assistant cashier of the Farmers' National Bank, Hamburg. The appearance of a few new bills from the bank bearing the signature of Mr. Clayton was the first hint the public had that he had been promoted to that position.

A. H. Gale, of the City National Bank, Mason City, fell to the floor in a faint at the bank a few days ago. He had walked into one of the gates back of the counter when he was suddenly stricken and fell to the floor. He was given a stimulant and was soon able to walk home.

Notice has been given that at a meeting of the stockholders of the People's Savings Bank, a corporation organized and incorporated as a savings bank at Harvey, Iowa, it was voted by a three-fourths majority of the capital stock to liquidate the business of said bank.

The safe of the First National Bank of Shenandoah was blown open a few nights ago and \$5,000 cash secured by the robbers. One of the three men implicated in the robbery has been captured and \$1,500 recovered from a straw stack where the men had been in hiding. Two suspects are under arrest.

The annual meeting of the stockholders of the Farmers' State Bank, Rockwell, was held recently, at which time the old officers and directors were re-elected. Geo. H. Fuller, president; Matt Johnson, vice-president; Jas. E. Treston, cashier; Emil Theilen, assistant cashier.

At the yearly meeting of the Farmers & Merchants' Bank, Aurora, W. L. Tipton, who has very ably filled the office of cashier for the past five years, tendered his resignation. Miss Florence Weeks also resigned as assistant cashier. Mr. Will Elliott was elected to fill the position of cashier.

The grand jury returned another indictment against LeRoy Ware, the Seymour bank cashier, who is now serving time in the pen. This indictment is for making false entries in the bank books. There are several indictments of this kind already standing against Mr. Ware, as well as some for other charges.

Dr. J. W. Watzek has been elected a member of the board of directors of the Scott County Savings Bank,

Davenport. He succeeds A. P. Doe, who has resigned in order to devote his entire attention to the rapidly increasing business of the Iowa National Bank, of which institution he is president.

At the meeting of the board of directors of the State Bank, Waverly, G. A. Grossman was elected president to fill the vacancy caused by the death of Geo. P. Ellis. Nat P. Ellis was elected vice-president to fill the vacancy caused by the promotion of Mr. Grossman. Wm. Luhring was elected a director.

The Vinton Savings Bank, the State Bank and the People's Savings Bank, of Vinton, have all been examined by C. E. Putnam, of Cedar Rapids, state bank examiner for that district. He pronounced all of them in excellent condition. Mr. Putnam was formerly cashier of one of the leading banks at Cedar Rapids.

The annual meeting of the Kellerton State Bank was held recently and the following officers were elected for the ensuing year: J. A. Woollums, president; T. C. Gorsuch, vice-president; R. W. Newton, cashier; Thos. Campbell, assistant cashier. Mr. Newton takes the place of W. G. McCleary who resigned.

Notice has been given that at a meeting of the stockholders of the Onslow Savings Bank, held on the 4th day of November, 1908, an amendment was adopted to the articles of incorporation, changing Article 3, of the articles of incorporation so that the capital stock should be \$20,000 instead of \$10,000.

Through amended articles of incorporation filed recently, the capital stock of the Hershey State Bank,

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**Laurence A. Jones & Co.**

**PUBLIC ACCOUNTANTS  
AND AUDITORS.**

**Chamber of Commerce Bldg., CHICAGO**

Audits and Investigations Conducted.  
Systems of Accounts and Costs Installed

ESTABLISHED 1891

L. A. JONES, 1891 HAWLEY, JONES & CO., 1902  
LAURENCE A. JONES & CO., 1902

Muscatine, was increased from \$100,000 to \$150,000. The bank has enjoyed a substantial and material growth during the past decade, and is undoubtedly one of the strongest institutions of its kind in Muscatine.

Mayor F. W. Lewis has purchased the interest of his partner, Geo. Hartley, in the Farmers & Mechanics' Bank, Bedford, and is now the sole proprietor. No change will be made in the amount of capital stock. Lloyd Lewis will be cashier and Mahlon Lewis, assistant cashier. Mayor Lewis will retain the position of president.

At a meeting of the board of directors of the German Savings Bank, Davenport, Jens Lorenzen presented his resignation from the vice-presidency of the bank on account of his long-continued illness. He has been with the bank many years and his resignation was accepted with regret. H. O. Seiffert was elected to fill the vacancy.

Mr. W. B. Brown has resigned as cashier of the German Bank of Carroll County, Carroll, and is succeeded by F. P. Berger, who was in the bank for several years and proved a most competent man for the position. He has had considerable experience, having been engaged in the banking business in Sioux City, and also Creighton, Neb.

At the meeting of the directors of the First National Bank, Dike, it was decided to liquidate the First National Bank and organize a Farmers' State Savings Bank, with an increased capital. While it was not

definitely agreed upon, yet it is very probable the capital will be placed at \$30,000, the stock to sell at enough premium to cover the First National and reserve.

P. J. Cunningham, A. B. Shriver and E. E. Orvis bought the controlling interest in the First National Bank at Winterset. Mr. Cunningham is now president of both the First National and the Winterset Savings Banks. It is planned to merge the two institutions into one bank, making it the largest financial institution in Madison county. Orvis was elected vice-president.

At the annual meeting of the directors of the Citizens' Bank, Union, held recently, O. B. Chapin tendered his resignation as president. Mr. Chapin has been president ever since the organization of the bank and his resignation was accepted with regret. H. C. Chapin was elected president; E. W. Gregory, vice-president; C. E. Lawrence, cashier; Cady Lawrence, assistant cashier.

A new bank has been organized at Keswick under the name of the Farmers' Savings Bank, with a capital of \$20,000. The new organization takes over the business of the Cover Banking Company which will discontinue. Following are the officers: J. Irwin, president; J. C. McClune, cashier; Russell Jarvis, assistant cashier. The bank expects to be ready to do business about April 1st.

Mr. Vernon H. Wilson, of Garrison, has been elected teller of the Grundy County National and Grundy

UNITED STATES DEPOSITARY

THE

# Cedar Rapids National Bank

OF CEDAR RAPIDS, IOWA

Statement of Condition, Close of Business, February 5, 1909  
Comptroller's Call

Loans and Discounts.....	\$2,043,258.00	Capital .....	\$ 100,000.00
Overdrafts.....	698.78	Surplus and Undivided Profits, net.....	176,157.76
United States Bonds, at par.....	160,000.00	Reserved for Taxes, Unearned Dis. and Int. on G. D.'s.....	18,000.00
Other Bonds .....	509,446.08	Circulating Notes .....	98,197.50
Real Estate .....	160,000.00	Deposits .....	3,849,295.04
Cash, due from Banks and U. S. Treasurer. ....	1,368,247.44		
	<hr/>		
	\$4,241,650.30		\$4,241,650.30

**OFFICERS:**

A. T. AVERILL, President  
G. F. VAN VECHTEN, Vice-Pres.

RALPH VAN VECHTEN, Vice-Pres.  
KENT C. FERMAN, Cashier  
LOUIS VISHA, Asst. Cashier

MARTIN NEWCOMER, Asst. Cashier.  
A. R. SMOUSE, Auditor

**DIRECTORS:**

A. T. AVERILL  
Pres. Cedar Rapids Gas Light Company.  
Pres. Cedar Rapids & Marion Telephone Co.  
GEO. B. DOUGLAS  
Douglas & Co., Starch Manufacturers.  
G. F. VAN VECHTEN  
Pres. Security Savings Bank, Cedar Rapids.



ED. H. SMITH  
Secretary Farmers Insurance Co.  
RALPH VAN VECHTEN  
Vice Pres. Commercial Nat'l Bank, Chicago.  
J. M. RISTINE  
Physician and Surgeon.  
J. H. INGWERSEN  
Pres. Peoples Trust & Savings Bank, Clinton.

**RESERVE AGENTS FOR NATIONAL BANKS**  
We invite new business

**BANK SUPPLIES**

**LITHOGRAPHERS**



**An Independent Company for Iowa Bankers**

**Write Us for Prices**

**Samples Sent on Request**

County Savings Banks, both under the same management, at Grundy Center. He was formerly assistant cashier of the Farmers' Savings Bank of Garrison, and is succeeded by his brother, John Wilson. The Grundy County National and the Savings Bank have combined deposits of more than a half million dollars.

The annual meeting of the stockholders of the Pacific Junction Savings Bank, Glenwood, was held recently, and all the old directors and officers were re-elected with one exception. W. E. Scott was elected assistant cashier to take the place of E. L. DeLashmutt, now engaged in the implement business at Sioux Falls, S. D. The bank has increased its deposits by \$10,000 over that of a year ago.

New London is excited over the prospect of a new bank, which is to be organized by the farmers of that vicinity in the Cook building. A meeting was held and it is said that \$22,000 of stock were subscribed for the enterprise at that meeting. This was considered enough to call it sure that the bank would be organized. New London already has three banks, two under one roof and another one.

Mr. C. H. Kurtz, who has retired from the presidency and active participation in the management of the First National Bank of Mt. Vernon, has had a long and successful business career as a merchant in Lisbon, Mount Vernon with branch stores at Mechanicsville and Center Point, as county recorder for eight years and as cashier of the First National for fourteen years and cashier of the Marion Savings Bank the same length of time.

The interior of the LeMars Savings Bank has undergone a series of improvements which greatly add to the convenience and appearance of the banking institution. Articles of incorporation have been filed for the organization of the German Savings Bank, of Eldridge. Capital, \$10,000. Officers: President, Hugo Kuhl, Eldridge; vice-president, Adolph Muhs, Davenport; vice-president, A. H. Sunderbruch, Davenport; cashier, A. H. Kemper, Eldridge.

F. S. Leland, formerly cashier of a bank at Toledo, is under arrest in Waterloo, charged with grand larceny. It is alleged he drew a sight draft on the bank where he was formerly employed and after getting Dr. C. W. Bruner, an old acquaintance, to endorse it, secured the cash from the Commercial National Bank.

When the draft was presented at Toledo it was declared no good and the Commercial Bank is now looking to Dr. Bruner to make good the amount.

A meeting of the stockholders of the Farmers' State Bank, Burlington, was held recently to form an organization. H. J. Young, of Winfield, was present and made a short talk on the organization of state banks. The articles of incorporation were adopted and the following directors were elected: John Laughlin, Columbus Nugen, John W. Jackson, Gilbert Andrews, Henry Vance, Elisha Wright and John Ritchey. John Laughlin was elected president and John W. Jackson vice-president.

The Centerville Savings Bank, with a capital of \$50,000, has just opened for business. It was organized under the savings bank law of the state, and its officers, directors and stockholders are among Appanoose county's most substantial citizens. The bank will pay interest on time deposits at the rate of 3 per cent per annum and will loan money on real estate without commission and do a general banking business. Geo. M. Barnett is president; Dr. J. L. Sawyers, vice-president; H. C. Greenleaf, cashier.

The German Savings Bank, Remsen, is one of the strongest financial institutions in the state of Iowa. It is capitalized at \$50,000, with a surplus of over \$6,000. It has deposits of \$560,000, and enjoys the reputation of being one of the largest of the Farmers' Loan & Trust Co.'s country banks. Mr. Jas. F. Toy is president; H. Nothem, vice-president; Frank Spieck-

## First National Bank

DUBUQUE, IOWA

Capital, - - - \$200,000 Surplus and Profits, \$94,831.36  
Deposits, \$1,584,405

### OFFICERS

C. H. EIGHMEY, President  
E. A. ENGLER, Vice-President  
B. F. BLOCKLINGER, Cashier

### DIRECTORS

C. H. Eighmey E. A. Engler  
Geo. A. Burden J. T. Adams  
C. M. Peaslee Jas. C. Collier  
B. F. Blocklinger Peter Kiene

# The Central Life Assurance Society

## of the United States, Des Moines, Iowa

*The Best Policies Issued by any Company. Every Feature Guaranteed and Secured*

☑ The New Guaranteed Premium Saving Policy on the Twenty Payment Life Plan, guarantees to return all premiums paid in cash should the insured live to the end of the twenty years. The full face of the policy is paid immediately in event of death.

☑ Bankers can benefit their patrons and also increase their own income by representing the Central Life.

*Write Today for Literature and Agency*

**GEORGE B. PEAK, President**

**W. L. Shepard, Vice-Pres.**

**Homer A. Miller, Treas.**

**J. M. Emery, Actuary**

**Geo. H. Carr, Gen'l. Counsel**

**H. G. Everett, Secy and Agency Mgr.**

**O. C. Miller, Asst. Sec.**

**Dr. D. W. Smouse, Med. Director**

**Dr. Addison C. Page, Asst. Med. Director**

er, cashier; M. A. Mieras, assistant cashier. Mr. Spiecker has been with the institution for the last twenty years, and has the reputation of being one of the foremost bankers of his part of the state. Mr. Mieras was formerly exchange teller in the First National Bank of Sioux City.

The People's Bank of Jolley has added a new Burroughs adding machine to their fixtures.

The First National Bank, Perry, are now in their new building and in shape to handle anything in the banking line. They have new fixtures, secure vaults and everything up-to-date.

Mr. E. S. Harlan, of Atlantic, Iowa, banker of Cumberland, Grant and Oakland, has just returned from a combined business and pleasure trip to New York, Washington, Florida points and Havana, Cuba.

The First National Bank of Olin opened up for business in their new quarters recently. Last summer the bank purchased a fine two-story brick building, and for five months workmen have been engaged in remodeling the building for a home for the bank. An entire new front was put in and the exterior of the building improved. The interior is immense. It is furnished with new furniture and fixtures, all of early English oak. The entire first floor of the building is used by the bank.

Isaac W. Fowler, receiver of the First National Bank of Carroll, has filed petition in federal court against the German Bank, also of that city, and J. P.

Hess, its president, for the recovery of two promissory notes which, the petition alleges, were given as collateral for a debt of the First National Bank before it passed into the hands of a receiver. The petition demands judgment to the amount of \$5,793.90.

F. S. Leland, formerly cashier of a bank at Toledo, was arrested at Waterloo charged with grand larceny. It was alleged that he drew a sight draft on the bank where he was formerly employed, and after getting Dr. Bruner, an old acquaintance, to endorse it, succeeded in getting it cashed. On discovery that the draft was no good Leland was arrested. He has since succeeded in effecting a settlement, and has since been released.

The Fidelity Savings Bank, Marshalltown, which up to this year has confined itself to a strictly savings bank business, has now opened a commercial department, and is prepared to take care of checking accounts and to offer its patrons all the facilities of general banking. Will receive accounts of individuals, banks, corporations and firms on favorable terms and shall be pleased to meet with those who contemplate making changes or opening new accounts.

Judge Bollinger has approved the sale of the bank stock held by the late W. O. Schmidt in the Iowa National Bank and the First National Bank of Davenport. Mr. Schmidt held ten shares in the Iowa and seven-teen shares in the First National. The court has also directed that eighty-eight shares of stock held in the Davenport Savings Bank by Mr. Schmidt shall be

## SECURITY

SAVINGS  
BANK

Cedar Rapids

CAPITAL AND SURPLUS - \$ 250,000.00  
DEPOSITS - - - 1,650,000.00

Does no Commercial Banking, but offers for Iowa business the services of a careful competent and exclusive Savings Bank, paying interest on deposits at the rate of

4 Per  
Cent

G. F. VAN VECHTEN, President  
E. M. SCOTT, Vice-Pres.  
J. R. AMIDON, Vice-Pres.  
FRANK FILIP, Cashier

Real Estate Dealer

Will Conduct Sales Anywhere

## S. K. NOLAND

Iowa's Leading Real Estate  
and Live Stock Auctioneer

14 Years' Experience. I have handled 1200 Stock  
and Farm Sales and over 500 Real Estate Sales.

REAL ESTATE SALES A SPECIALTY.

400 Youngerman Bldg.

Des Moines, Iowa

# THE GERMAN SAVINGS BANK

of Davenport, Iowa

With adequate equipment and exceptional facilities for handling business in every department of Banking, The German Savings Bank is in a position to give its patrons the best service. If you contemplate making a change in your banking connections, or think of opening a new account, we would be pleased to confer with you in person or by letter.



Capital Stock	-	\$600,000.00
Surplus	-	450,000.00
Undivided Profits		305,000.00

## Commercial Accounts

## Savings Deposits

... OFFICERS ...

CHAS. N. VOSS, Pres.

H. O. SEIFFERT, Vice-Pres.

DAVID H. McKEE, Vice-Pres.

ED. KAUFMANN, Cashier.

F. C. KROEGER, Ass't Cashier

disposed of at private sale as quickly as possible. The stock is being sold to pay off the indebtedness on the estate and leave the real estate in Chicago and Wisconsin free. It is estimated that the estate will clear from \$150,000 to \$200,000.

On March 11th a number of citizens of Spaulding and vicinity met in Spaulding with Mr. Daugherty, of Cromwell, and Frank Ruby, of Coin, and organized a bank. The stock was all sold, the officers elected and a lot purchased for the building, which will be built in the near future.

Buffalo is to have a bank of its own hereafter, the necessary organization having been formed at a meeting of business men and farmers. It will be a savings bank with \$12,000 capital. The officers are: President, S. H. Moorehead; vice-president, John G. Dutcher; directors, S. H. Moorehead, John G. Dutcher, Joseph Metzger, Edward Dougherty, Rudolph Schroeder, Charles Frank, J. W. Walsh, F. Bernick and Charles H. Dormna.

The Johnson County Savings Bank, of Iowa City, has closed an important deal whereby it acquires the building just south of its present location and occupied by Keith & McChesney. Possession will be given April 1, 1910, and the bank will then proceed to enlarge its quarters and to occupy both rooms. This will require a readjustment of the institution's home, but when completed the bank will have quarters of which it may well feel proud. The growing business of the bank has made an enlargement of its rooms imperative. Not wishing to give up the splendid location, the institution succeeded in purchasing this adjoining building which will permit of a healthful expansion without necessitating a removal.

The Madrid State Bank has decided to enlarge their present quarters and will add additional vault room and install a safety box department. The improvement has been under consideration by the bank for the past year or two, but the opportune time has never presented itself until the present.

Dr. F. W. Powers has entered upon his new duties as vice-president of the Black Hawk National Bank. The appointment of Dr. Powers will no doubt meet the approval of all Waterloo citizens. Dr. Powers is a progressive business man. His experience in business matters is a valuable asset. Dr. Powers has been a resident of Waterloo for the past six years and dur-

ing that time has been active in financial affairs. He was instrumental in the improvement in the Black Hawk bank building.

The annual meeting of the State Bank of West Union was held last week, and elected officers for the coming year as follows: John Jamison, president; W. B. Thomas, vice-president; F. Y. Whitmore, cashier; A. J. Gurney, assistant cashier; F. W. Kingsbury, teller; directors, William Colby, O. B. Dodd, Mark Gilbert, John Jamison, William Larrabee, H. P. Hancock, F. Y. Whitmore.

The Breda Savings Bank has published a comparative statement showing the growth of deposits for the past three years. Nineteen hundred six deposits were \$104,489.01, now they are \$345,922.83. The board of directors also increased the capital stock from \$20,000 to \$30,000. For a town of 400 population the record made by the Breda bank is hard to beat.

The funds of Poweshiek county have been apportioned among the banks that furnished approved bonds as follows: Guernsey Savings Bank, \$10,000; Farmers' Savings Bank of Hartwick, \$10,000; Poweshiek County Savings Bank of Brooklyn, \$25,000; Citizens' National Bank of Grinnell, \$20,000; Merchants' National Bank of Grinnell, \$25,000; First National Bank of Montezuma, \$50,000; Bank of Searsboro, \$5,000; First National Bank of Brooklyn, \$30,000; Malcolm Savings Bank, \$20,000; State Bank of Deep River, \$15,000; private bank of C. W. H. Beyer & Co., of Grinnell, \$5,000.

CAPITAL, \$100,000

SURPLUS AND PROFITS, \$124,515

Established 1870

## Merchants National Bank

OF BURLINGTON, IOWA

J. L. EDWARDS, President

W. E. BLAKE, Vice-President

JAMES MOIR, Vice-President

ALEX. MOIR, Vice-President

H. J. HUNGERFORD, Cashier

F. L. HOUKE, Assistant Cashier

C. L. FULTON, Assistant Cashier

YOUR ACCOUNT INVITED

4%

Paid  
on  
Savings  
Deposits

Write for particulars

Capital, Surplus & Profits  
\$500,000

Deposits Over  
\$4,300,000

OFFICERS:

I. H. SEARS, - - - Pres.  
H. F. PETERSEN, - Vice-Pres.  
J. H. HASS, Vice-Pres. & Cashier  
GUSTAV STUEBEN, Asst. Cashier

**NORTH DAKOTA BANKERS DO NOT FAVOR  
POSTAL SAVINGS BANKS.**

The executive committee of the North Dakota Bankers' Association at their recent meeting in Grand Forks, adopted the following resolutions:

"Resolved, That Whereas, the state of North Dakota offers ample facilities for the people of the state for the deposit and safe keeping of their savings funds through its forty state banks and 220 national banks, all of which receive savings deposits and pay interest thereon; and,

"Whereas, The establishment of a postal saving bank system would be a great detriment to the best interests of the state of North Dakota and any and

all western states, and would check the development of local and legitimate enterprises and of aid to farmers, by taking the money out of the state and putting it into the hands of the government to be left in the larger centers where the local business man and farmer cannot get the use and benefit of it; and,

"Whereas, We deem that a postal savings bank law, as recommended by congress at this time, will not in any way or particular meet the requirements of the majority of the people of the United States, and is a measure opposed and contrary to all American traditions;

"Now, therefore, we ask the representatives of this state in congress; also all other representatives who have the welfare of the country at large at heart, and especially in the new states, to oppose this measure.

"Resolved, That we, the executive committee of the North Dakota Bankers' Association, are in favor of a more thorough system of bank examinations; and,

"That the legislature be requested to amend the laws of North Dakota providing for a more frequent examination of state banks, and providing for the appointment as bank examiners only of men who are thoroughly competent and especially qualified to examine books; such examiners to be appointed and work under a limited civil service rule, and such appointments to be free from all political influences, and to be recommended by the executive committee of the North Dakota Bankers' Association."

GEO. G. HUNTER, President                      O. B. FRYE, Ass't Sec  
C. S. HUNTER, Sec'y                              C. H. MARTIN, Treasurer  
W. L. READ, Gen Coun.

**DES MOINES**  
**Fire Insurance Company**  
OF IOWA

**ANNUAL STATEMENT, JANUARY 1, 1909**  
[To Insurance Department, State of Iowa]

**ASSETS:**

Cash in Banks and Office .....	\$ 51,512.02
Cash in Course of Transmission....	32,862.66
Mortgage Loans on Real Estate....	242,749.76
Stocks and Bonds.....	100,628.85
Real Estate .....	89,548.91
Loans, Secured by Pledges of Bonds	4,892.00
Unmatured Bills Receivable.....	163,659.55
<b>Total Admitted Assets.....</b>	<b>\$685,853.75</b>

**LIABILITIES:**

Capital Stock (full paid).....	\$100,000.00
Reserve for Re-insurance and other	
Claims .....	438,288.93
Net Surplus .....	147,564.82
<b>Total .....</b>	<b>\$685,853.75</b>

**Surplus as to Policyholders**  
**\$788,187.09**

**SECURITY NATIONAL OF SIOUX CITY  
ROUNDS OUT A QUARTER OF A CENTURY.**

Just twenty-five years ago—a quarter of a century—the Security National Bank was organized at Sioux City. The bank is the oldest in Sioux City in continuous existence.

W. P. Manley, president of the bank, was one of the founders of the institution on February 16, 1884, and has been identified with the bank's growth since that time.

The business of the bank grew as Sioux City grew, and Mr. Manley, as well as other officials of the institution, watched this progress that brought gratification to officials and stockholders of the bank alike.

Deposits have grown from \$30,000 in 1884 to \$3,287,933 when last statement was issued. The bank was organized to do a strictly commercial banking business and this policy has never been changed.



# IOWA STATE NATIONAL BANK

## SIOUX CITY, IOWA

*Officers:*

JOHN McHUGH, President  
HENRY G. WEARE, V. Pres.

<b>Capital,</b>	-	-	-	-	<b>\$ 200,000.00</b>
<b>Surplus and Profits,</b>	-	-	-	-	<b>96,531.32</b>
<b>Deposits,</b>	-	-	-	-	<b>2,850,365.26</b>

*Officers:*

F. A. McCORNACK, 2d V. Pres.  
H. A. GOOCH, Cashier  
O. D. PETTIT, Asst. Cashier

This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.

### MINNESOTA AND WISCONSIN DISTRICT BANKERS TO MEET AT WINONA.

The executive council of the First Minnesota Group of bankers, composed of President B. E. Armstrong, of Albert Lea; Vice-President F. M. Beach, of Lyle, Minn.; Secretary George Pfefferkorn, of St. Charles; F. G. Robertson, of Rushford, met recently with several Winona bankers at the Arlington Club to discuss preliminary arrangements for the annual meeting of the group, which is to be held before the state convention, perhaps about the first of June.

It was decided to extend an invitation to Wisconsin Group Seven to meet in a joint session in Winona, the date and other particulars not yet having been decided upon. This will depend upon the speakers it is hoped to secure and the convenience of the La Crosse bankers.

A committee on entertainment was appointed including the following: F. A. Lemme, Wm. Mahl, E. E. Shepard and S. A. Steffen.

The executive committee appointed the following a committee on program: Geo. Pfefferkorn, A. M. Green and F. G. Robertson. These will meet the La Crosse committee to arrange the program and speakers and will co-operate with the entertainment committee.

### DULUTH BANKS FORM CLEARING HOUSE ASSOCIATION.

Representatives of Duluth banks met at the City National Bank recently and completed plans under way for some weeks past by organizing a Duluth clearing house association. The following institutions are charter members: First National Bank, American Exchange Bank, City National Bank and Northern National Bank.

A. L. Ordean, president of the First National Bank, was chosen president of the association; W. G. Horgardt, cashier of the American Exchange Bank, first vice-president; W. I. Prince, cashier of the City National Bank, second vice-president; J. W. Lyder, Jr., cashier of the Northern National, secretary and treasurer; Isaac S. Moore, assistant cashier of the American Exchange, manager. The clearing house committee consists of the president, vice-presidents and the secretary of the association.

The annual meeting of the association will be held February 15th, when the Duluth Clearing House Association will assume and continue in entire control of all the matters pertaining to the clearing of checks, etc., between the respective banking institutions of the city.



CHIEF BLACK HAWK.

## Black Hawk National Bank

WATERLOO, IOWA

Capital and Surplus  
\$200,000.00

United States Depository

**OFFICERS**

F. F. McElhinney, Pres.	Richard Holmes, Vice-Pres.
F. W. Powers, Vice-Pres.	Charles W. Knoop, Cashier
L. D. Bedford, Asst. Cashier	Lila Marcham, Teller

Write us for our liberal terms for new accounts.  
We can handle your account at a **PROFIT TO YOU.**  
3 per cent. Interest paid on Bank Balances.

## Iowa Life Insurance Co.

Offices: Third Floor of Syndicate Building  
Waterloo, - - - Iowa

**CAPITAL, PAID UP - \$100,000**  
**SURPLUS - - - 25,000**

**OFFICERS**

F. F. McElhinney, President; C. W. Mullan, Vice-President; F. A. Ferguson, Secy. and Gen. Mgr.; E. D. Clithero, Superintendent Agents; F. W. Powers, M. D., Medical Director.

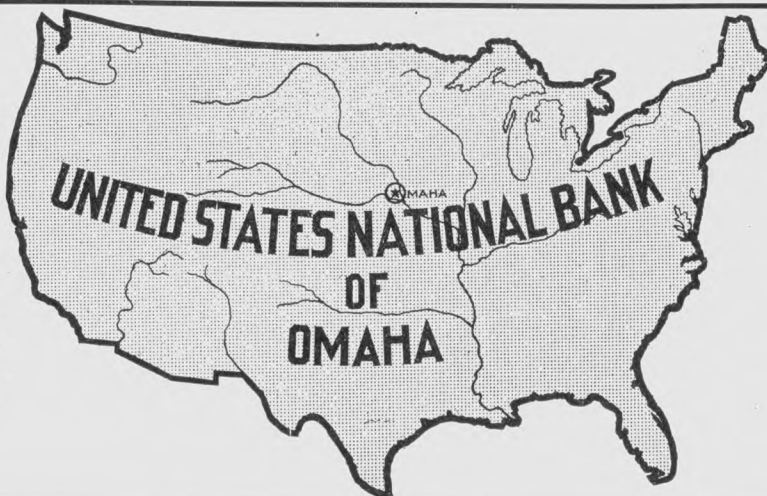
**DIRECTORS**

C. W. Mullan, W. R. Jameson, F. W. Powers, C. L. Kingsley, G. B. McWilliams, J. D. Easton, Geo. S. Mornin, F. F. McElhinney, A. N. Odenheimer, C. A. Wise.

**COUNSEL**

Mullan & Pickett      Courtright & Arbuckle

Correspondence invited with a view to business relations with the banks of Western Iowa, Nebraska, Colorado, Wyoming, South Dakota and the Northwest : :



Capital and Surplus  
**\$1,100,000.00**

Reserve Depository for  
National Banks

## NEBRASKA NEWS AND NOTES

The First National Bank, Scottsbluff, will erect a building.

The Fidelity Bank, O'Neill, is putting in its new fixtures.

A building will be erected by the Valley State Bank at Minitare.

The new bank building at Unadilla is now completed and ready for occupancy.

The First National Bank, Shelby, is considering the erection of a building.

J. F. Walsh has accepted a position as cashier in the National Bank of Humboldt.

The Kramer State Bank was looted recently and \$1,700 secured. The robbers escaped.

The First National Bank, Wilbur, is having plans drawn for a new building on Maple street.

E. M. Ehrhardt, of Stanton, has purchased the Commercial Trust Company bank at Lewiston.

A banking organization is being perfected and Benkelman will soon have the second bank.

Ed. O'Shea has accepted the position of assistant cashier in the First National Bank, of Madison.

Harry Lamb, of Nelson, has accepted a position in the Callaway State Bank as assistant cashier.

Elmer Williams and family, of Fremont, have moved to Grand Island where Mr. Williams has purchased banking interests.

The Commercial State Bank of Crawford has increased its capital stock from \$15,000 to \$30,000.

The Platte State Bank has moved into its new building. The Farmers' State Bank will erect a building.

The Omaha National Bank, Omaha, has been approved as reserve agent for the First National Bank, Wolbach.

The Central National Bank, Lincoln, has been approved as reserve agent for the First National Bank, Trenton.

The Bank of Howe has installed one of the modern absolutely fire and burglar proof safes of the Mangnese style.

Fred Schultis has accepted a clerkship in the State Bank, Hildreth, and entered upon his duties recently.

The National Bank of Commerce, St. Louis, Mo., has been approved as reserve agent for the Omaha National Bank, Omaha.

The Commercial National Bank, Chicago, Ill., has been approved as reserve agent for the First National Bank, Columbus.

Harry Mayborn has severed his connection with the Bank of Ellis and is succeeded by C. L. Bonham, of University Place.

The stockholders of the Barada State Bank held their annual meeting recently and re-elected all the old officers.

The Grand Island Banking Company, Grand Island, has been converted into "The Grand Island National Bank." Capital, \$100,000.

A new bank is soon to be opened at Benkelman. It will be organized as a First National Bank and capitalized at \$35,000.

Exclusive lines of

**Grain, Milling, Lumber  
and Jobbing Paper of  
Minneapolis and St. Paul**

**Especially suitable for Northwestern Banks.  
Offerings on application.**

**EUGENE M. STEVENS & CO.**

Commercial Paper and Investment Bonds

Northwestern National Bank Bldg.  
MINNEAPOLIS

State Savings Bank Bldg.  
ST. PAUL

## Service that Satisfies

A policy that is largely responsible for the continuous growth of this Bank. This is particularly true in the Department which gives prompt and careful attention to the Accounts and Collections of Banks and Bankers.

**May We Serve You?**

## **FIRST NATIONAL BANK OF OMAHA**

Charter No. 209

**Capital and Surplus \$1,000,000.00**

**Assets \$13,000,000.00**

**OFFICERS**

C. T. KOUNTZE, President    F. H. DAVIS, Vice-President    L. L. KOUNTZE, 2d Vice-President    T. L. DAVIS, Cashier    I. ALLISON, Asst-Cashier

C. J. Classen, formerly cashier of the Jansen State Bank, has taken charge of the Brandeis bank replacing Paul Burleigh.

The National Reserve Bank, New York, N. Y., has been approved as reserve agent for the South Omaha National Bank, South Omaha.

The Farmers' State Bank, Overton, has been incorporated by W. S. Weston, J. C. Robinson, J. G. Beste and others. Capital \$10,000.

The directors of the Farmers & Merchants' Bank of Ulysses met recently and elected D. W. Patrick cashier and J. D. Lemmon assistant.

Rudolph Koch, vice-president of the Farmers & Merchants' Bank soon to be started at Deshler, was looking after business matters at Fairbury recently.

W. O. Springer, N. A. Pettygrove and others, of Oxford, have bought the Bank of Edison. J. M. Mohney, of Oxford, became cashier March 1st.

The stock of J. A. Bowman in the Mitchell State Bank was purchased by A. E. Curry, Herman Gompert, W. O. Wieland and J. T. Whitehead.

Bernard Henline, assistant cashier of the Commercial National Bank, Kearney, and Miss Nellie Wieland were united in marriage February 14th.

The Farmers & Merchants' Bank, Walton, has been chartered. Capital, \$10,000. R. E. Moore, W. T. Auld, Floyd Seybolt and others are interested.

Ollie Hanson, of Bloomington, has taken the position in the Naponee State Bank, Naponee, Neb., made vacant by the resignation of A. H. Nelson.

C. A. Phillips, who was for a considerable time the popular cashier of the Marquette First National Bank, has been chosen cashier of Cambridge State Bank.

The Bank of Howe, which recently moved into its new building, has just installed a Manganese safe, and the bank is now absolutely burglar and fire proof.

Articles will soon be filed for the new Lincoln bank. The name of the new institution will be the German-American State Bank. The capital stock is to be \$50,000.

The stockholders of the new bank at Shelby have perfected an organization by electing Geo. E. Brigham,

president; I. J. Merrick, vice-president; D. C. Cole, cashier.

A new company has been formed in Shickley for the purpose of engaging in the banking business. The company will be composed of a number of parties from Milford and Edgar.

Perry R. Burling, assistant cashier of the Bank of Cortland, was recently married to Miss L. Maude Evans, of Beaver City. They have just returned from a trip through California and Washington.

S. K. Warrick, cashier of the Bank of Merna has closed a deal whereby he becomes owner of the controlling interest in the bank at Minatare, Neb., and has been elected president of the same.

The First Trust & Savings Bank of Beatrice was organized recently with a capital stock of \$100,000. The officers are: L. B. Howey, president; W. C. Black, vice-president; F. H. Howey, cashier.

The Citizens' Bank, Geneva, has been making numerous changes recently in their institution. The room formerly occupied by Shickley Bros. has been fitted up for a directors' room and the fittings overhauled.

Lee Fritz, finding his work in the Gordon State Bank too confining, has sold a block of his stock to J. S. Magown, of Hot Springs, S. D., who will assist in the bank. Mr. Fritz still holds his position in the bank.

## **Packers National Bank** OF SOUTH OMAHA, NEB.

CAPITAL, \$150,000  
UND. PROFITS, \$52,830.00

SURPLUS, \$100,000  
DEPOSITS, \$2,189,820.00

**OFFICERS:**

JOHN F. COAD, President.                      A. W. TRUMBLE, Vice-Pres.  
F. J. MORIARTY, Cashier.                      CHAS. A. DUNHAM, Ass't Cashier.  
J. F. COAD, JR., Ass't Cashier.

We invite the Live Stock Banking business of Iowa and Nebraska Bankers.

# The *MERCHANTS NATIONAL BANK*

of OMAHA, NEBRASKA

2775

Luther Drake, President  
F. P. Hamilton, Cashier

Frank T. Hamilton, Vice Pres.  
B. H. Meile, Assistant Cashier

ACCOUNTS SOLICITED.

U. S. DEPOSITORY

Capital	- - - -	\$500,000
Surplus	- - - -	\$300,000
Undivided Profits	- - - -	\$ 47,732
Deposits	- - - -	\$6,119,983

Omaha ranks eleventh in bank clearings for the third week in March. The clearings for that week were \$15,776,717.63, showing an increase of 29 per cent over the same week last year. A year ago they were \$12,561,295.91.

At the annual meeting of the Vesta State Bank, at Vesta, officers were elected as follows: D. M. Boatsman, president; C. L. Rothell, vice-president; F. C. Rolla, cashier. The capital stock will soon increase to \$20,000.

C. A. Robinson has disposed of his interest in the Shelton National Bank and resigned his position as cashier. Mr. Robinson's holdings were purchased by H. C. Hansen and E. H. Spicer, of Shelton, and J. H. Spicer, of Hastings.

Geo. Meisner, who a few weeks ago succeeded H. C. Andrews as president of the City National Bank of Kearney, died very suddenly and unexpectedly recently at his home in Sheldon. W. R. Adair has been elected president.

A change has occurred in the Bank of Edison, Mr. Miller and Mr. Smith having sold out to parties in Oxford. The following officers have been elected: President, W. G. Springer; vice-president, N. A. Pettygrove; cashier, J. M. Mohney.

The new stockholders of the Monowi State Bank have elected the following officers: E. F. Strain, president; A. G. Heckman, vice-president; J. Lewis Packard, cashier; O. L. Harmon, assistant cashier. These gentlemen with N. E. Hamilton and N. H. Pender compose the board of directors.

An attempt was made recently at midnight to rob the bank at Bennington, Neb., while the cashier was in Cuba. The bank is owned by Mangold & Glandt and Peter Mangold is the cashier. A hole two feet square was cut in the rear of the building and a quantity of dynamite found by the vault the next morning.

A special session of the district court was held recently at Aurora to try the famous case of Hamilton county against the First National Bank, the Aurora National Bank and the Fidelity National Bank, all of Aurora. The charge is that each of these banks held on deposit large sums of county money for which the county never received a cent of interest.

A change was made recently in the officers and board of directors of the First National Bank, of Greeley, which leaves the active management and directorate entirely in the hands of local men. C. Bradley and A. P. Cully have disposed of their interests to local stockholders, and S. F. Horton assumes the vice-presidency of the institution. The officers are: President, Th. Hoellwarth; vice-president, S. E. Horton; cashier, Paul Boisseree. The board of directors are: Th. Hoellwarth, Paul Boisseree, S. E. Horton, Wm. Starrett and B. Hoellwarth.

At a recent meeting of the board of directors of the State Bank of Ravenna, it was voted to increase the paid up capital stock of the bank from \$10,000 to \$25,000.

Peter J. Turnes has resigned his position as book-keeper in the First National Bank of Humphrey to accept a similar one in the bank of Otis & Murphy. Max Neubauer will go back to Platte Center next week to fill his position in the Platte County Bank.

C. E. Burnham, of the Norfolk National Bank, who is in Washington, has made a formal application to the treasury department that his bank be designated as a depository to handle and disburse funds to the Winnebago and Omaha Indians in Nebraska.

Never in the past has the official statement of Norfolk banks shown as large deposits at this time of year as were disclosed in the statements just made public at the call of the treasury department. The day of the call found \$1,406,767.92 on deposit in Norfolk

## C. A. Mast,

**Public Accountant and Auditor**

*Banks and Corporations Audited*

REFERENCES:  
BANKS IN DAVENPORT

**Davenport, Iowa.**

A. Burdick, Pres.                      Joe R. Lane, Vice Pres.                      John P. Van Patten, Vice Pres  
Lew J. Yaggy, Cashier                      Will J. Housman, Ass't Cashier

# FIRST NATIONAL BANK

OF DAVENPORT, IOWA.

**Capital \$200,000.                      Surplus and Undivided Profits \$170,000**

Send us your Davenport business.  
The first National Bank in operation in the United States.

# THE OMAHA NATIONAL BANK

## OF OMAHA, NEBRASKA

STATEMENT, FEB. 5, 1909

**RESOURCES.**

Loans and discounts.....	\$ 6,716,433.65
Overdrafts .....	3,221.50
U. S. bonds for circulation...	626,250.00
Stocks and bonds.....	531,332.55
Banking house and safety deposit vaults .....	175,000.00
U. S. bonds for deposits.....	578,925.00
Due from approved reserve agents .....	1,483,317.70
Due from other banks.....	1,737,612.18
Cash on hand.....	1,520,224.66
Due from U. S. treasurer.....	30,000.00

Total.....\$13,402,317.24

**LIABILITIES.**

Capital .....	\$ 1,000,000.00
Surplus fund .....	200,000.00
Undivided profits .....	243,996.91
Circulation .....	599,997.50
Deposits .....	11,358,322.83
Total.....	\$13,402,317.24

J. H. MILLARD, President

C. F. MCGREW, V. President

WM. WALLACE, V. President

W. H. BUCHOLZ, Cashier

FRANK BOYD, Ass't Cashier

**WELL ORGANIZED COLLECTION DEPARTMENT. ITEMS ON OMAHA AND ALL NEBRASKA POINTS SOLICITED.**

banks. This was \$35,926.74 more than was shown at the last call on November 27th and \$73,978.03 more than was shown at the call of a year ago. Total bank footings in Norfolk are \$1,789,013.61. This represents an increase of \$24,661.69 in a little over two months and of \$79,566.85 in the past year. Norfolk bank deposits lack only a few thousand dollars of setting a new high water mark for the city.

The Farmers' State Bank of Fairmont had a mild experience in bank robbery at the hands of a negro janitor recently. The colored lady gained the confidence of the bank employes and succeeded in extracting small quantities of silver money day by day, which threw the bank cash out of balance and the officials quickly found the cause of the trouble. It took about a half dozen men to arrest and subdue the colored woman and a portion of the stolen money was recovered. Then the city officials shipped the colored lady on to Kansas City as the best means of punishing her.

The following banks have been organized: Farmers & Merchants, Shickley, capital stock \$25,000; Webster County Bank, Red Cloud, capital stock \$25,000; Bank of Ragan, capital stock \$20,000; Bank of Commerce, Louisville, capital stock \$25,000; Farmers & Merchants' Bank, Oakland, capital \$50,000; Farmers' State Bank, Burton, capital stock \$25,000; German-American State Bank, Lincoln, capital stock \$50,000; Kilgore State Bank, capital stock, \$20,000; Farmers & Merchants' bank, Walton, capital stock \$25,000; Marsland State Bank, capital stock \$10,000.

The new Cook State Bank opened for business March 1st, with all fixtures and furniture new and in place. The officers of the bank are: L. A. Hanks, president; G. G. Betzelberger, vice-president; O. Bickle, cashier.

It is stated that three Falls City bankers, Messrs. Miles, Morehead and Weaver, have sold their holdings of stock in the National Bank of Humboldt, to Messrs. Harris and Clark, of Stella. No announcement of change in the management of the bank has been made.

The Commercial State Bank of Clay Center increased its capital stock on March 1st from \$20,000 to \$30,000. This is a prosperous bank in the heart of one of the richest agricultural sections in the state and its growth is an excellent illustration of the general prosperity in that section.

There are now in active operation 6,907 national banks in the country, the total being increased by the chartering of twenty-eight new banks during the month of February. The authorized capital stock of all the national banks is now \$939,320,275. The outstanding circulation of all the national banks is now \$635,588,885.

The Grand Island Banking Company, in its last statement, gives the following illustration of the growth of deposits in that institution from the establishment of the bank to the present. This is the record: May 31, 1880, \$5,584; February 28, 1890, \$73,007; June 30, 1900, \$148,613; May 29, 1905, \$304,946; May 19, 1906, \$388,749; May 3, 1907, \$500,374; May 4, 1908, \$566,365; February 23, 1909, \$654,502. This is a splendid showing for the bank and equally as great a showing for the development of the city and territory in which the bank has its business field.

The Fremont Tribune notes with pardonable satisfaction that the per cent of gain in the bank clearings of that city for the last two weeks have been the greatest of those of the banks of any city in the United States. Last week the clearings of the Fremont banks were \$377,636.63, as against \$182,078.02 for the corresponding week one year ago.

The German-American State Bank of Lincoln opened its doors for business recently. Julius Reusch, president; Nicholas Ress, vice-president, and William Seelenfreund, cashier. Fred Whittemore, formerly bank examiner of this state, and a stockholder in the

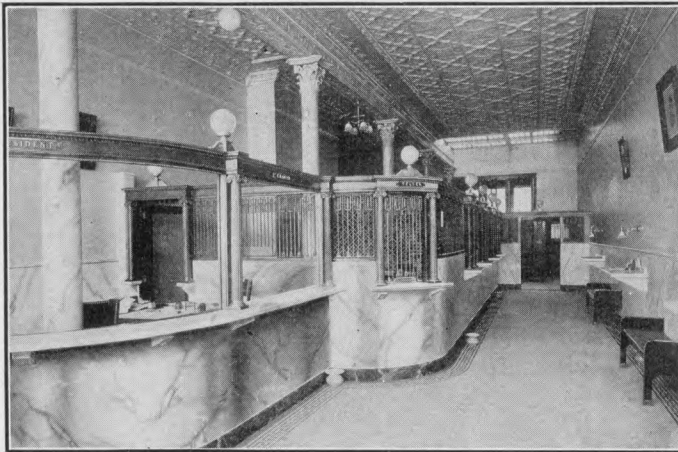
H. C. BOSTWICK, President.	H. C. MILLER, Ass't Cash.
E. A. CUDAHY, Vice-Pres.	JOHN S. KING, Ass't Cash.
TRUMAN BUCK, Vice-Pres.	JAS. B. OWEN, Ass't Cash.
J. C. FRENCH, Cashier.	

## The South Omaha National Bank

South Omaha, Nebraska

Capital, \$250,000    Surplus, \$250,000    Profits, \$100,000

Send us your Stock Yards and Packing House items. We make a study of the efficient handling of accounts of banks transacting business at the South Omaha stock yards. Correspondence invited.



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WATERLOO, IOWA

Manufacturers of

### BANK FIXTURES

Catalogues Free

#### PLANS AND ESTIMATES FURNISHED

The Fixtures shown in this illustration Installed for  
Davenport Savings Bank

new bank, has taken charge of the details of the opening of the bank, and will be actively with the bank for several weeks. The location of the new bank is in the old Lancaster County Bank building on South Tenth street, and the room and fixtures have been remodeled for the new institution. The list of stockholders of the German-American Bank is as follows: Julius Reusch, Nicholas Ress, Wm. Seelenfreund, Henry H. Barth, Simon D. Mayer, Henry Mayer, Charles Mayer, C. Klose, V. F. Hofman, Fred Whittemore, Mathias Wagner, Andrew Geistlinger, John Beha, F. B. Sidles, Valentine Weiler, Frank S. Gillen, W. H. Boney, J. L. Fisher, Henry Fisher and R. M. Walt.

Several changes took place this week in the management of Humboldt's banking institutions. J. F. Walsh, who has been with the State Bank at Humboldt since its organization in 1892, as assistant cashier, has given up his position as cashier and goes to the National Bank of Humboldt, in the same capacity. The latter institution has been undergoing a change of ownership, Messrs. Miles, Morehead and Weaver of Falls City, having sold their holdings to Messrs. Harris and Clark, of Stella, which was followed by the sale of the interests of Harding and Holman, of Humboldt. Under the reorganization Mr. Walsh and C. M. Linn, both of Humboldt, are added to the directorate of the National Bank, and Mr. Clark, of Stella, is made president, C. L. Hummell, vice-president, and as noted above Mr. Walsh is made cashier. The affairs of the state bank are in the hands of Mr. S. R. Gist, vice-president, and F. R. Butterfield, assistant cashier, but the board expects to meet at once and elect a cashier to fill the vacancy occasioned by the resignation of Mr. Walsh.

Never put your hand out so far that you cannot draw it back.

Treat your patrons fairly and liberally if you expect to keep them.

#### RECENT SPEED CONTESTS ON THE BURROUGHS ADDING MACHINE.

The various Sales Managers of the Burroughs organization have been active of late in promoting speed contests among bank clerks, and some very handsome prizes have been won. Incidentally some good records have been made.

In Salt Lake City, George H. Butler, of the Utah National Bank, won the gold watch fob offered by Mr. Parrish, the

local Burroughs representative. Walter Johnson, of the Walker Brothers' Bank, was a close second, and carried off an umbrella for his prowess.

A long distance contest has been held between the Oakland, California, Chapter and the Richmond, Virginia, Chapter, of the A. I. B. The results were reported by telegraph, and Oakland carried the day. An individual contest for championship, between G. H. Bates, of Richmond, and Wm. A. Stewart, of Oakland, was won by Mr. Stewart, who listed correctly and added 150 checks in two minutes and thirteen seconds. D. E. Perkins, the Burroughs Sales Manager at Oakland, awarded a handsome cup to the winning team.

At St. Joseph, Mo., L. D. Nash, of the German-American National Bank, in an exciting contest won the cup of the St. Joseph Chapter of the A. I. B. Mr. Nash listed and added 500 checks in seven minutes, forty-four seconds.

It is worthy of note that all adding machine contests of note are held upon the Burroughs Machine, and all speed records have been made on that machine.

#### STATEMENT OF THE MERCHANTS NATIONAL BANK OF CEDAR RAPIDS, IOWA.

**Resources**—Loans and discounts, \$3,065,196.43; overdrafts, \$1,140.40; United States bonds and other bonds, \$415,125.33; real estate, furniture and fixtures, \$15,437.60; cash on hand, due from banks and United States treasurer, \$1,567,239.96. Total, \$5,064,139.72.

**Liabilities**—Capital stock, \$200,000.00; surplus, \$200,000.00; undivided profits, net, \$23,392.64; circulation, \$200,000.00; deposits, \$4,440,747.08. Total, \$5,064,139.72.

#### STATEMENT OF GERMAN SAVINGS BANK OF DAVENPORT, IOWA.

**Assets**—Mortgage loans, \$5,865,510.29; collateral and other loans, \$3,365,775.67; bonds, \$441,938.35; cash and due from banks, \$1,461,110.40; in transit with agents, \$93,350.00; overdrafts, \$8,371.23; real estate, bank building site, \$70,000.00; other real estate, \$10,420.65. Total, \$11,316,476.59.

**Liabilities**—Capital stock, \$600,000.00; surplus, \$300,000.00; undivided profits, \$415,629.98; savings deposits, \$7,968,725.12; demand deposits, \$2,032,121.49. Total, \$11,316,476.59.

WANTED—A nest of second-hand safety deposit boxes consisting of from 50 to 100 boxes. Please send complete description and price. Address S. W. C., Northwestern Banker.

## WEIL, FARRELL & COMPANY

Established 1894

**BANKERS**

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79 Milk St., BOSTON

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Offerings on Application

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and what we can tell you about quality and prices will enable you to buy them of us at a great saving

**We are Des Moines only manufacturers of Coin Wrappers**

We also have Duplicate Protest Books, Duplicate Clearance Books, Duplicate Receipt and Tax Receipt Books, Duplicate Reconciling Books, Coin Wrappers and Currency Straps—gumless—all denominations, Typewriter Ribbons, Adding Machine Ribbons, Typewriter Carbon, Pen and Pencil Carbons, Ledger leaves for any make of binder, Binders for any ledger leaves.

Sales Clerk Covers and Sheets carried in stock. Write for sample sheet and prices.

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*"Progressive Printers and Stationers"*

Manufacturers and Jobbers of Bank and Office Supplies

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## Union Stock Yards National Bank

SOUTH OMAHA, NEB.

**The Bank that makes a specialty of Handling  
Nebraska Items**

You have no real knowledge of the best service and lowest rates for Nebraska Items until you have tried the

## Union Stock Yards National Bank

*The Only Bank at Union Stock Yards*

F. H. Davis, Pres. F. W. Clarke, Cashier.  
E. F. Folda, Vice-Pres. N. F. Reckard, Asst. Cashier.  
Epes Cory, Asst. Cashier.

Established 1887. Nationalized 1891.

Capital \$300,000.00. Surplus \$60,000.00 Deposits \$3,500,000.00.

**Member Omaha Clearing House**

*N. B.* Avoid possible delay by sending drafts on commission merchants direct to this bank.

### HOW IT IS IN OKLAHOMA TODAY.. BANKING UNDER DEPOSIT GUARANTY.

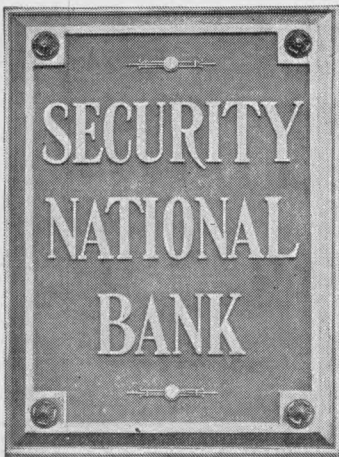
The Oklahoma depositors guaranty law was passed by our legislature a year ago last fall, while the panic was at its worst. It was signed by the governor on the 17th day of December, 1907, just thirty-one days after his inauguration, during which time the legislature had to convene and organize, so it is safe to say that but very few days were spent in the consideration of the bill.

The idea was conveyed to Governor Haskell by W. J. Bryan, and was a political measure pure and simple. There was no call for it whatever, as not a bank in Oklahoma had failed for several years, and to the lasting credit of the bankers of the state, not one bank failed or suspended in Oklahoma during the panic. It is easier to understand how powerless the banks would be to prevent the passage of such a law under the circumstances, hence the experiment was thrust on us almost before we knew it.

One of the hap-hazard and muddling features of this experimental legislation was the provision allowing the National banks to avail themselves of it. In many of the small towns where there were two banks, one a state and the other a National, it was thought that the state institution might have some advantage with the farmers in getting deposits on account of the advertisement that the law had been given and to offset this some fifty-four National banks paid their assessments and joined the state banks in the guaranty fund.

A belated decision from the Comptroller of the Currency, however, knocked this all out and the National banks that have paid their assessments found themselves in an embarrassing position, and many of them surrendered their charters and became state banks. This was not a matter of choice with the National banks; they were forced to do it. The politicians were agitating the measure in their campaign speeches at every city, town, village and country school house in the state, and had worked up a kind of political frenzy regarding bank deposits, and as the state was largely Democratic and with Bryan leading, it is a wonder that matters did not get worse than they were.

The Oklahoma banker as a rule is resourceful. He came to Oklahoma in an early day and learned the business by hard knocks. His ambition was to succeed and always be able to pay one hundred cents on the dollar, and the records show that he has made good. Under the new law it is evident, and any fair minded man who studies the situation will concede it, that the standard of our banker is being lowered. One by one the pioneer bankers who have succeeded and bear honorable records, are quietly unloading their holdings and dropping out of the business, for the time being at least, and are being succeeded by men who, instead of pointing to their past records for honesty, fair dealing and success, point to a big sign on the window which reads, "Deposits Guaranteed by State, etc." How can a man even think well of himself under such circumstances?—D. W. Hogan in Pacific Banker.



## THE SECURITY NATIONAL BANK

### MINNEAPOLIS

**CAPITAL - \$1,000,000.00      SURPLUS - \$1,000,000.00**  
**DEPOSITS - - - - \$17,250,000.00**

F. A. Chamberlain, President  
 E. F. Mearkle, Vice-President      J. S. Pomeroy, Cashier  
 Fred Spafford, Assistant-Cashier      George Lawther, Assistant Cashier  
 Perry Harrison, Vice-President      Stanley H. Bezoier, Ass't Cashier

**We Invite Correspondence With Banks Throughout the Northwest**

### MINNESOTA NEWS AND NOTES

A bank is being organized at Rogers.

The State Bank of Biscay will erect a building in the spring.

The Farmers' National Bank, Alexandria, will erect a building in the spring.

The American Exchange Bank, Duluth, is considering becoming a national bank.

The contract for the Farmers' National Bank building, Alexandria, has been let.

G. R. West, cashier of the Brewster State Bank, died of apoplexy recently.

The Citizens' State Bank of Waverly increased its directors from three to four.

Geo. Harris, assistant, succeeds E. E. Greno as cashier of the City National Bank, Staples.

Joseph Lockey, late president of the American National Bank, St. Paul, died of paralysis.

Philip Johnson, Bemidji, has accepted a position in the bank run by W. F. Stege, at Medina, N. D.

The First State Bank, Hanley Falls, incorporates with a capital of \$15,000. H. M. Hanson, president.

The Union Savings Association, of Sioux Falls, will establish an agency at St. Cloud with F. Irving Kiser in charge.

The First National Bank, Chicago, has been ap-

proved as reserve agent for the People's National Bank, Olivia, Minn.

The First State Bank, Biscay, incorporates with a capital of \$10,000. John Kennedy, president; Chas. F. Fiman, cashier.

The Continental National Bank, Chicago, Ill., has been approved as reserve agent for the First National Bank, Westbrook.

The Liberty National Bank, New York, N. Y., has been approved as reserve agent for the First National Bank, Hallock, Minn.

The Drovers' Deposit National Bank, Chicago, Ill., has been approved as reserve agent for the First National Bank, Luverne.

The Corn Exchange National Bank, Chicago, Ill., has been approved as reserve agent for the Northwestern National Bank, Minneapolis.

The American Exchange Bank of Duluth has been converted into the American Exchange National Bank of Duluth. Capital, \$500,000.

Geo. D. Bartlett has resigned as cashier of the Citizens' State Bank of Stanley, Wis., and accepted the position of secretary-treasurer and business manager of the American Bank Protective of Minneapolis.

J. R. Stratton has sold his interest in the State Bank of Belle Plaine to J. A. Schoell and Jas. Stratton. Mr. Schoell was elected vice-president.

The Lismore Farmers' State Bank has been incorporated with a capital stock of \$15,000. Wm. Tentler, Barney Thier, Wm. Higgins and others are interested.

The National German-American Bank, St. Paul, Minn., has been approved as reserve agent for the First National Bank, St. Cloud, and the First National Bank, Lyle.

Raymond Brust, who has been holding down a responsible position in one of the leading banks in Rugby, N. D., was in Sleepy Eye recently visiting with relatives and friends.

Mr. E. E. Greno, for many years a prominent citizen of Staples, Minn., and since its organization the

## FRED W. DEAN

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**Commercial Paper**

Correspondence  
 Invited

Security Bank Bldg.,  
 MINNEAPOLIS, MINN.



KENNETH CLARK, Pres.  
G. H. PRINCE, Vice-Pres.

H. W. PARKER, Cashier

H. VAN VLECK, Ass't. Cashier  
G. W. EKSTRAND, Ass.. Cash.

# The Merchants National Bank

## of Saint Paul, Minnesota

Capital, - \$1,000,000

United States Depository

Surplus, - \$675,000

### DIRECTORS

Charles P. Noyes  
Louis W. Hill  
V. M. Watkins

W. B. Parsons  
Geo. H. Prince  
L. P. Ordway

Crawford Livingston  
J. M. Hannaford  
F. B. Kellogg  
Ambrose Guiterman

Kenneth Clark  
Thomas A. Marlow  
C. H. Biglow

J. H. Skinner  
E. N. Saunders  
D. R. Noyes

Correspondence and Personal Interviews Invited

cashier of the City National Bank of that place, has resigned his position.

The Marshall State Bank, Marshall, Minn., will be incorporated. Capital, \$25,000. Spurgeon Odell, president; Jas. A. McNiven, vice-president; Saml. J. Forbes, of Canby, cashier.

I. F. Cotton was elected president and W. A. Farr, formerly of Cedar Falls, Iowa, cashier of the State Bank of Robbinsdale. J. Trump, of Robbinsdale, was elected a member of the board.

Minneapolis bank clearings for the week ending March 11th were \$16,872,692.35 as compared with \$19,633,634.66 for the corresponding week a year ago. This decrease was due to the light movement of grain.

To fill the places made vacant by the death of Thomas Lowry, O. C. Wyman will become first vice-president of the Farmers & Mechanics' Savings Bank, Minneapolis, and T. B. Janney will become second vice-president.

It was reported that Mr. E. A. Westin would succeed Mr. O. Henricksen as assistant cashier of the Farmers & Mechanics' Bank, Argyle, but this was incorrect, as Mr. Westin has not been considered for the place.

F. H. Peterson, succeeds Andrew E. Johnson as president of the Union State Bank, Minneapolis. L. S. Swenson, vice-president, and E. Nelson, cashier, were re-elected. The office of second vice-president was abolished.

Charles Simmons recently drew a revolver on J. K. Martin, cashier of the First National Bank, Little Falls, trying to force him to make a loan of \$1,000. He was soon overpowered and relieved of his weapon and placed in the county jail.

Chas. Moffit, formerly of Mechanicsville, Iowa, has gone to Brewster, Minn., to take active charge of the Brewster State Bank, of which he has been president since its organization in 1902. This bank is a decidedly successful enterprise.

The Crookston State Bank has been incorporated by L. E. Jones, Iowa Falls, Iowa; E. O. Ellsworth, Iowa Falls, Iowa; L. D. Foskett, J. H. Ruettell and Edwin A. Mills, Crookston. Capital, \$40,000. It succeeded the bank of Crookston, March 15th.

A bank with \$15,000 capital stock has been formed at Marble, Minn. W. C. Gilbert, president; Geo. E.

O'Connor, vice-president; Glen Strader, cashier. John C. Greenway, D. M. Gunn, C. C. McCarthy, M. Gurlley and H. C. Dudley are also interested.

H. W. Hurlbut, of Aurora, Ill., has bought a controlling interest in the Citizens' National Bank of Austin and has taken active management. The new officers are: President, H. W. Hurlbut; vice-president, James D. Sheedy, of Austin; assistant cashier, J. E. Crippen.

C. D. Griffith, of Sleepy Eye, is pushing a project for a \$1,000,000 state bank to be started in Minneapolis about May 1st. It is expected that half the capital will come from the country, the remainder to be subscribed from the larger cities.

The First National Bank and the First State Bank, Bertha, merge under the former name. F. B. Coons, of Wadena, president; Isaac Haclett, of Minneapolis, and Frank Segrin, of Bertha, vice-presidents; J. C. Miller, cashier; Edward Thompson, assistant.

J. E. Gowan, of Northome, succeeds J. B. Mooney as cashier of the International Falls State Bank, Harry Hilliard, of Reynolds, N. D., becoming assistant. Mr. Mooney goes to Langdon, N. D., to take charge of the interests of his late father, W. J. Mooney, in the bank.

The Union State Bank, Minneapolis, now located at the corner of Washington and First Ave., south, will soon be removed to larger and more pretentious quarters farther up town. Several new locations are under consideration, but a definite decision has not been made.

Applications have been approved for the organization of the Scandinavian-American National Bank of Minneapolis. Capital stock \$250,000. N. O. Werner, former president of the Swedish-American, will be president, and the Swedish-American old quarters will be occupied. The bank will open about May 1st.

Geo. W. Keyes, of Olivet, Mich., died recently from a stroke of paralysis. Mr. Keyes was about seventy-one years old. For ten years he was engaged in business in Duluth, Minn., for some years being cashier of the State Bank of New Duluth and later connected with the Marine National Bank of Duluth till that institution failed.

A new bank is soon to be erected at Janesville, and the plans show a very neat and compact structure. The building will be twenty-two feet by fifty feet. The

Capital & Surplus  
**\$4,000,000**

## FIRST NATIONAL BANK

Deposits  
**\$20,000,000**

### OFFICERS

F. M. Prince..... President  
C. T. Jaffray..... Vice-President  
Geo. F. Orde..... Cashier  
D. Mackerchar.. Assistant Cashier  
Ernest C. Brown... Assist. Cashier  
H. A. Willoughby.. Assist. Cashier



**MINNEAPOLIS**

It will pay you  
to clear your  
northwestern  
items through  
this bank.

bank fixtures will be in red oak with mahogany finish surmounted with bronze railing and plate glass. The vault will be constructed with every known device for safety.

The Interstate Protective Association, made up of the secretaries of the Minnesota, Wisconsin, North and South Dakota and Iowa State Bankers' associations, met recently in the office of C. R. Frost, secretary of the Minnesota association, Minneapolis, for the purpose of perfecting a more complete organization to eliminate the bank forger and yeggman from the Northwest.

An adjourned annual meeting of the stockholders of the Union Bank of Minneapolis was held recently, and the board of directors was increased from nine to eleven members. The following new members were elected: F. H. Peterson, C. Grimsrud, G. E. Rydell, Otto O. Tollefson and Otten Olson. The old members of the board were re-elected. The new board of directors held another meeting at which time the question of an increased office force and larger quarters was taken up.

Walter F. Myers, first vice-president of the Capital National Bank, St. Paul, will retire April 1st, having sold out his interest to the president of the institution, John R. Mitchell. He has been vice-president of the Capital National Bank since it was organized three years ago, and before that was cashier of the Capital Bank, which the Capital National absorbed. The office of first vice-president will be merged with that of second vice-president, now held by Wm. B. Geery.

Cashier Prichard, having disposed of a large part of his stock in the First National Bank, Thief River Falls, will be succeeded as cashier by H. C. Aamoth. Mr. Prichard's stock has been purchased not only by H. C. Aamoth, but by his father, formerly president of the Citizens' State Bank of Twin Valley, and by A. L. Thompson, now cashier of the Security State Bank, Mahanomen, and the balance by A. C. Baker, of Decorah, Iowa. Mr. Prichard will still hold an interest and continue as one of the directors.

Arthur Anderson, head bookkeeper at the National Citizens' Bank, Mankato, has tendered his resignation. This action is taken on account of his health and Mr. Anderson plans to go to California where he will take up his permanent residence. Mr. Anderson has been in the bank's employ for three years, and has proven a faithful and efficient official. At the meeting

of the board of directors, Mr. Griffith Roberts, who has been assistant for the past two years, was appointed to the position made vacant by the resignation of Mr. Anderson, and Chas. Ruerup, formerly collector, was appointed assistant bookkeeper.

The Northwestern National Bank, Minneapolis, has been designated as a depository for money of bankrupt estates by an order signed by Judge M. D. Purdy. A bond of \$10,000 was furnished. There are now two banks in the city so designated, the First National having previously been named to act in such capacity.

A new bank in the Hamline district will be opened within the course of a month or so, probably May 1st, with a capital stock of either \$25,000 or \$30,000. The institution is just being organized by men interested in the Merriam Park State Bank, at the head of which is C. W. Moore, president of the latter banking house. Organization has proceeded to the extent of a full capital stock subscription while the organizers are looking for a suitable building in Hamline in which to open. It is understood that the building formerly occupied by the defunct Bank of Hamline is being considered. Men who have subscribed to the stock include Charles W. Moore, Frank B. Lynch, Senator J. M. Hackney and Albert J. Nason. It is understood that the institution will be incorporated as a state bank.

A school of banking, perhaps connected with the St. Paul Institute of Arts and Sciences, will probably be opened next fall. The school will be operated under the auspices of the American Institute of Banking.

Deposits of pennies by school children who are saving up, as reported by the Farmers and Mechanics' Bank, Minneapolis, to the superintendent of schools, for the month of February, show a gain over the previous month of \$1,732.02 and a gain in the number of accounts amounting to 1,359. There were 1,664 accounts opened during the month and 313 closed. There are now forty-three schools represented, a total of 12,568 accounts and a total of \$10,118.76 on deposit.

S. B. Duea, of St. Paul, is the author of a bill introduced in the house which doubles the state examination fees to be paid by all banks organized under the laws of Minnesota. It provides that the same sums which are now paid annually shall be paid semi-annually. The amount each bank pays is gauged by the amount of its capital stock.

The clearings of the Minneapolis banks, according to the manager of the local clearing house association,

# THE MINNESOTA NATIONAL BANK OF MINNEAPOLIS

**Use the Minneapolis Money Order Issued only by us. Ask for a Block of Drafts which afford you the convenience of an Open Account with us. Quick Returns. Our Terms the Very Best. Write us at once.**

**Capital - - \$200,000**  
**Sur. & Profits - 5,000**  
**Circulation - - 50,000**  
**Deposits - - 1,000,000**

### OFFICERS AND DIRECTORS

A. D. CLARKE .....Prest.	John McCulloch	A. D. Clarke
F. L. WILLIAMS .....V. Prest.	P. D. Boutell	Jos. W. Molyneux
J. D. UTENDORFER .....Cashier	M. W. Savage	M. E. Williams
C. I. WELCH.....Asst. Cashier	W. W. Heffelfinger	F. L. Williams
	Frank W. Greaves	J. D. Utendorfer
	J. H. Martin	

show a loss for the week ending February 18th of \$3,211,495.48 in comparison with the same week last year. The clearings for the week ending yesterday were \$15,495,973.38, for the same week a year ago, \$18,707,468.81.

F. P. Sheldon, of the Sheldon-Mathieu Lumber Company, who owns a chain of banks north of Duluth, is installing new steel electric vaults furnished by M. R. Lombard, of the Electrical Protection Company of Minneapolis, in the First State Bank at Blackduck the First State Bank at Deer River and the First National Bank at Grand Rapids.

A gross earnings tax of 4 per cent on every bank mortgage loan company and trust company doing business in the state, is proposed in a bill of which Representative John McGrath is the author. The tax is to be in lieu of all other taxes and assessments on the stock, surplus, undivided profits and all other property, except real estate, which is to be assessed and taxed as other real estate.

Northwestern National Bank clerks, Minneapolis, have a restaurant of their own in the basement of the bank. Officers of the bank and even the directors may also sit down at the oak tables and order coffee, sandwiches, pie, or whatever else the bill of fare affords. The restaurant room is one of the additions made in remodeling the bank. Another feature of the bank is a directors' room in the basement. The directors formerly met on the ground floor. The room there had to be taken to make more room for the public and the directors relegated themselves to the basement where

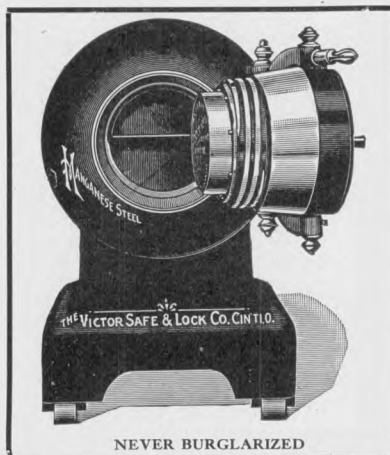
they have a well-lighted and well-ventilated apartment. Another new department in the basement is the filing room, which adjoins the restaurant. The restaurant has a small kitchen for boiling coffee and for other light preparations for the lunch which is served every noon.

To combat the "loan shark" a committee of members of the local chapter of the American Institute of Banking has been formed in Minneapolis. This committee, which consists of E. F. Jones, H. C. Libby, J. C. MacLean, F. A. Gile, E. C. Phinney, H. E. Cobb and L. E. Wahrfield, will confer on the matter with the local labor organizations.

### Cook goes with Minnesota Loan and Trust Company

Mr. S. S. Cook, who has for a number of years been associated with the Northwestern National of Minneapolis, has severed his connected with that institution to become cashier of the Minnesota Loan & Trust Co. Mr. Cook's many friends all wish him much success in his new field of labor.

Remember that difficulties are only made to overcome.



## The Victor Spherical Manganese Steel Screw-Door Bank Safe.

HIGHEST AWARD, GRAND PRIZE, ST. LOUIS WORLD'S FAIR

Made of tough Manganese Steel.  
 Jack-Screw power utilized in closing door.  
 No holes through the door for locking or bolting spindles.  
 Safe locked and unlocked by the Banker's Dust Proof Triple Time Lock.  
 Takes lowest rate of Bank Burglary Insurance.  
**NO INSURANCE CO. HAS EVER PAID OUT A SINGLE DOLLAR LOSS ON THIS SAFE.**

**The Victor Safe & Lock Co., Cincinnati, Ohio.**

WRITE FOR CATALOGUE 104M.



## A Warm Endorsement Expressed in Cold Figures

### Iowa Cash Premiums

Collected During 1907 and 1908 by all Companies Doing Business in Iowa Writing Accident and Health Insurance

These Figures are CASH COLLECTIONS only, compiled from Sworn Statements on file with State Auditor and do not include Notes taken for Premiums or Membership Fees

Name of Company	Iowa Prem. 1907	Iowa Prem. 1908	Increase	Decrease
1. Bankers Accident Co. ....	\$122,680.72	\$97,459.28	\$25,211.44	.....
2. Great Western Acc. Association .....	98,061.11	80,154.00	17,906.97	.....
3. Aetna Life (Acc. Department) Conn .....	50,348.83	47,011.00	3,337.83	.....
4. Travelers Accident Co., Hartford, Conn. ....	49,184.41	52,136.00	.....	2,951.59
5. Preferred Accident Co., New York .....	45,830.77	52,582.00	.....	6,751.23
6. Continental Casualty Co., Chicago .....	45,619.69	54,577.00	.....	8,957.31
7. Woodman Accident Assn., Lincoln, Neb. ....	45,143.63	36,316.19	8,827.46	.....
8. North American Accident Co., Chicago ..	25,450.42	17,379.00	8,071.42	.....
9. Pacific Mutual, California .....	25,415.98	25,531.00	.....	115.02
10. United States, Saginaw Mich. ....	24,071.86	19,676.00	4,895.86	.....
11. Standard Accident Co., Detroit, Mich. ....	21,628.11	23,011.00	.....	1,382.89
12. Fidelity and Casualty Co., New York .....	14,751.48	8,612.00	6,139.48	.....
13. Endowment Accident Co., Sioux City, Ia. ....	.....	.....	9,937.00	Absorbed by Great Western, D.M.
14. American Accident Assn., Des Moines .....	14,576.00	13,551.00	1,025.00	.....
15. Maryland Casualty Co., Baltimore .....	5,507.42	5,698.00	.....	191.00
16. General Accident Corpn., Scotland .....	4,404.22	3,644.00	760.22	.....
17. Casualty Co. of America, New York .....	3,128.09	1,499.00	1,629.09	.....
18. Ocean Accident Co., England .....	2,052.93	3,229.00	.....	1,174.07
19. Great Eastern Casualty Co., New York ..	1,822.35	785.00	1,037.35	.....
20. United States Casualty Co., New York .....	924.59	1,157.00	.....	232.41

## THE BANKERS ACCIDENT COMPANY

### DES MOINES, - IOWA

#### OFFICERS AND DIRECTORS

F. L. MINER, *President*

C. H. MARTIN, *Vice-President*  
Pres. Peoples Savings Bank

E. C. BUDLONG, *2d Vice-Pres.*  
Agency Manager

J. A. KIZER, *Secy.*

G. G. HUNTER,  
Pres. Des Moines Fire Ins. Co.

N. T. GUERNSEY, *General Counsel*

E. A. SLININGER, *Treas.*  
Asst. Cashier Peoples Savings Bank

D. W. SMOUSE, *Medical Director*

H. S. WINSTON, *Auditor*

ALL FORMS OF ACCIDENT AND HEALTH INSURANCE WRITTEN

Profitable Agency Arrangements Made With Bank Officers or Employees

# REPRESENTATIVE IOWA BANKS

These Banks have special facilities for handling collections and any other business entrusted to them

## ADEL—Adel State Bank.

Capital, \$50,000. Undivided Profits, \$15,000. Deposits, \$325,000.  
S. M. Leach, Pres., Robt. Leach, Cash.

## ALGONA—First National Bank.

Capital, \$50,000. Surplus and Undivided Profits, \$13,000. Deposits, \$350,000.  
Wm. Ferguson, Pres., D. H. Hutchins, Vice Pres., C. A. Palmer, Cash.

## APLINGTON—Exchange Bank.

Capital, \$50,000. Surplus \$10,000. Responsibility, \$100,000. Deposits, \$120,000.  
N. H. Reints, Pres., H. J. DeBuhr, Cash.

## AFTON—Savings Bank of Afton.

Capital, \$20,000. Surplus and Undivided Profits, \$2,000. Deposits, \$90,000.  
S. H. Blackwell, Pres., A. B. McDaniel, Vice-Pres., W. R. De Lay, Cash.

## ATLANTIC—Atlantic National Bank.

Capital, \$100,000. Surplus, \$20,000. Undivided Profits, \$26,400. Deposits, \$690,000.  
J. A. McWaid, Pres., C. R. Hunt, Vice-Pres., L. W. Niles, Cash., T. P. Breheny, Ass't Cash.

## BAXTER—State Savings Bank.

Capital, \$30,000. Surplus, \$2,400. Undivided Profits, \$2,200. Deposits, \$230,000.  
Fred Hager, Pres., H. A. Geise, V-Pres., Chas. Burdick, Cash., J. E. Holmes, Ass't C.

## BOONE—Boone National Bank.

Capital, \$100,000. Surplus, \$25,000. Undivided Profits, \$10,000. Dep., \$600,000.  
E. E. Hughes, Pres., John Cooper, V-Pres., T. L. Ashford, Cash., A. M. Burnside, A. C.

## BRITT—First National Bank.

Capital, \$50,000. Surplus, \$25,000. Undivided Profits, \$2,500. Deposits, \$230,000.  
Lewis Larson, Pres., C. P. Lewis, Vice Pres., Edw. F. Larson, Cash.

## CHEROKEE—First National Bank.

Capital, \$50,000. Surplus, \$50,000. Undivided Profits, \$15,000. Deposits, \$700,000.  
N. T. Burroughs, P., W. A. Sanford, V-P., R. H. Scribner, Cash., C. Sullivan, Ass't C.

## CLARION—Bank of Clarion.

Capital, \$50,000.  
Geo. W. Young, Pres., E. A. Alexander, Cash.

## CASEY—Abram Rutt National Bank.

Capital, \$25,000. Surplus, \$17,000. Undivided Profits, \$1,600. Deposits, \$231,433.  
Abram Rutt, Pres., Wm. Valentine, Vice-Pres., S. Lincoln Rutt, Cash., Harlie E. Smith, Ass't Cash.

## CLARINDA—Clarinda Trust & Savings Bk.

Capital, \$75,000. Surplus, \$8,000. Deposits, \$330,000.  
Wm. Orr, Pres., H. R. Spry, Vice-Pres., A. F. Galloway, Cash.

## COIN—Farmers & Merchants State Bank.

Capital, \$25,000. Surplus, \$1,500. Deposits, \$85,000.  
Chas. Hart, Pres., J. F. Whitmore, Vice-Pres., G. F. Mitchell, Cash., F. E. Rubey, Ass't Cash.

## CORNING—First National Bank

Capital, \$100,000. Surplus, \$12,500. Undivided Profits, \$5,000. Deposits, \$445,216.88.  
F. M. Widner, Pres., Ralph Newcomb, Vice-Pres., B. Newcomb, Cash.

## CRESTON—First National Bank.

Capital, \$50,000. Surplus, \$50,000. Undivided Profits, \$18,556.69. Deposits, \$590,000.  
S. W. Richardson, Pres., Chas. L. Bullard, Vice-Pres., M. D. Smith, Cash., R. I. Pinkerton, Ass't Cash.

## DECORAH—Winneshiek Co. State Bank.

Capital, \$100,000. Surplus, \$25,000. Undivided Profits, \$25,000. Deposits, \$960,000.  
C. J. Weiser, Pres., E. W. D. Holway, V. P., R. Alger, Cashier, A. Ankinson, Teller.

## DEXTER—State Bank of Dexter.

Capital, \$25,000. Surplus, \$17,000. Undivided Profits, \$1,000. Deposits, \$225,000.  
J. G. Stanley, Pres., Mrs. J. E. Savage, Vice-Pres., F. H. Fitting, Cash., S. E. Bysom, Ass't Cash.

## DAYTON—Farmers State Bank.

Capital, \$40,000. Surplus, \$7,000. Undivided Profits, \$2,400. Deposits, \$190,000.  
J. A. Lindberg, Pres., M. E. Curtis, Vice-Pres., E. M. Lundien, Cash.

## ELDORA—First National Bank.

Capital, \$50,000. Surplus and profits, \$45,000.  
W. J. Murray, Pres., W. J. Moir, Vice-Pres., W. E. Rathbone, Cash., A. W. Crossan and H. S. Hammond, Asst. Cashiers. U. S. Depository.

## EAGLE GROVE—Citizens State Bank.

Capital, \$100,000. Undivided Profits, \$5,000. Deposits, \$380,000.  
Geo. Wright, Pres., A. N. Odenheimer, Vice Pres., E. C. Platt, Cash., J. A. Wright, Ass't Cash.

## EMMETSBURG—Emmetsburg Nat'l Bk.

Capital, \$50,000. Surplus and Undivided Profits, \$7,725. Deposits, \$429,374.41.  
M. L. Brown, Pres., Geo. E. Pearsall, Vice Pres., W. J. Brown, Cash., P. S. Brown, Ass't Cash.

## ESSEX—Farmers Savings Bank.

Capital, \$25,000. Undivided Profits, \$1,000. Deposits, \$63,000.  
R. A. Sanderson, Pres., O. W. Freed, Vice-Pres., J. A. Ekeroth, Cash., Victor Freed, Ass't Cash.

## FOREST CITY—Forest City Nat'l Bank.

Capital and Surplus, \$65,000.  
G. S. Gilbertson, Pres., W. O. Hanson, V-P., C. H. Kelley, Vice-Pres., C. A. Isaacs, Cashier, M. J. Johnson, Ass't Cashier.

## FONDA—The Fairburn State Bank.

Capital, \$60,000. Surplus, \$10,000. Undivided Profits, \$2,544.30. Deposits, \$197,258.17.  
E. H. Fairburn, Pres., Frank A. Fairburn, Vice Pres., A. S. Wood, Cash., Will C. Wood, Ass't Cash.

## FARRAGUT—Commercial Savings Bank.

Capital, \$10,000. Undivided Profits, \$1,000. Deposits, \$45,000.  
M. H. Galt, Pres., C. L. Larson, Vice-Pres., R. P. Galt, Cash.

## GILMORE CITY—Gilmore State Sav. Bank

Capital, \$25,000. Deposits, \$80,000. R. H. Van Alstine, Pres., S. Van Alstine, Vice Pres., Lorenz Lorenzen, Cash.

## GRINNELL—Merchants Nat. Bank.

Capital, \$100,000. Surplus, \$40,000. Undivided Profits, \$15,000. Dep., \$670,000.  
S. A. Cravath, Pres., E. W. Clark, Vice Pres., L. F. Parker, 2d Vice Pres., Geo. H. Hamlin, Cash., W. C. Staat, Ass't Cash.

## GEORGE—George Savings Bank.

Capital, \$16,000. Undivided Profits, \$10,500. Deposits, \$110,000.  
Chas. Shade, Pres., C. J. Locker, Vice-Pres., F. W. Wohlenberg, Cash., Ed. M. Freerks, Ass't Cash.

## GRISWOLD—Citizens Bank.

Capital, \$50,000. Surplus, \$5,000.  
J. H. Alexander, Pres., H. M. Reinig, Cash., D. Eppelsheimer, Ass't Cash.

## GOWRIE—First National Bank.

Capital, \$25,000. Surplus, \$1,000. Undivided Profits, \$20,000. Deposits, \$250,000.  
N. A. Lindquist, Pres., A. R. Daughenbaugh, Vice-Pres., F. W. Lindquist, Cash., A. E. Lindquist, Ass't Cash.

## HAMBURG—Farmers National Bank.

Capital, \$50,000. Surplus, \$5,500. Undivided Profits, \$11,000. Deposits, \$425,000.  
A. Hyding, Pres., G. M. Beal, Vice-Pres., B. D. Butterfield, Cash., B. G. Franklin, A. C.

## HAMPTON—State Savings Bank.

Capital, \$40,000. Undivided Profits, \$2,000. Deposits, \$140,000.  
J. H. Hutchins, Pres., Casper Wolf, Vice Pres., O. F. Myers, Cash., D. C. Wolf, Ass't Cash.

## IOWA CITY—Iowa City State Bank.

Capital, \$65,000. Surplus, \$29,000. Undivided Profits, \$700. Deposits, \$390,000.  
Euclid Sanders, Pres., Wm. Musser, Vice Pres., P. A. Korab, Cash., J. C. Switzer, Ass't Cash.

## INDEPENDENCE—Com. State Bank.

Capital, \$100,000. Surplus, \$20,000. Undivided Profits, \$29,845. Deposits, \$343,818.  
O. M. Gillett, Pres., A. G. Shellito, V. Pres., C. E. Purdy, Cash.

## KLEMME—State Savings Bank.

Capital, \$15,000. Surplus, \$10,500. Undivided Profits, \$2,500. Deposits, \$110,000.  
W. R. Bloom, P., D. D. Ross, Wm. Kat ter, V. P.'s., P. M. Griesemer, C., F. J. Wench, A.

## LE MARS—First National Bank.

Capital, \$100,000. Surplus, \$20,000. Undivided Profits, \$8,000. Dep. \$1,085,000.  
P. F. Dalton, Pres., G. L. Wernli, V-Pres., E. A. Dalton, Cashier, J. A. Hoffman, A. C.

## MASON CITY—First National Bank.

Capital, \$150,000. Surplus, \$150,000. Deposits, \$1,800,000.  
C. H. McNider, Pres., W. G. C. Bagley, C. A. Parker, Ass't Cashier.

## MARSHALLTOWN—Marshalltown State.

Capital, \$100,000. Surplus and Profits, \$50,000. Deposits, \$750,000.  
A. F. Balch, Pres., G. A. Turner, V-Pres., P. S. Balch, Cash., C. C. Trine, Ass't Cash.

## MONTICELLO—The Monticello St. Bk.

Capital, \$100,000. Surplus and Profits, \$150,000. Deposits, \$1,348,000.  
S. S. Farwell, Pres., Wm. Stuhler, V-Pres., H. M. Carpenter, C. H. S. Richardson, A. C.

## MARENGO—First National Bank.

Capital, \$50,000. Surplus and Undivided Profits, \$25,000. Deposits, \$200,000.  
Frank Cook, Pres., H. E. Oldaker, Cash.

## MARENGO—Peoples Savings Bank.

Capital, \$25,000. Undivided Profits, \$2,000. Deposits, \$218,000.  
Arthur M. Vette, Pres., J. B. Murphy, Vice Pres., J. Ewin Evans, Cash., Walter MacGregor, Ass't Cash.

## MARENGO—German Am. Sav. Bank.

Capital, \$25,000. Surplus, \$5,000. Undivided Profits, \$2,000. Deposits, \$180,000.  
D. H. McKee, Pres., J. C. Engelbert, Vice Pres., Chas. Ludwig, Cash., C. I. Deuzler, Ass't Cash.

## MADRID—Farmers Savings Bank.

Capital, \$15,000. Undivided Profits, \$700. Deposits, \$98,000.  
John Van Zandt, Pres., S. A. Bengtson, Vice-Pres., F. H. Graves, Cash., G. C. Carlson, Ass't Cash.

## MADRID—Madrid State Bank.

Capital, \$25,000. Surplus, \$10,000. Deposits, \$175,000.  
Oscar Oakleaf, Pres., Peter Cassel, Vice-Pres., S. B. Williams, Cash.

## NEWTON—First Nat. & Newton Sav.

Capital, \$80,000. Surplus, \$37,500. Deposits, \$500,000.  
W. C. Bergman, Pres., H. B. Allfree and C. Sloanaker, V. Pres., R. L. Arnold, Cash.

## NEWTON—Jasper County Savings Bk.

Capital, \$100,000. Surplus, \$10,000. Undivided Profits, \$1,357.27. Deposits, \$516,705.45.  
J. M. Woodrow, Pres., F. M. Woodrow, Vice Pres., A. E. Hindorf, Cash.

## NORWAY—Benton Co. Savings Bank.

Capital, \$15,000. Surplus, \$15,000. Undivided Profits, \$1,700. Deposits, \$143,000.  
H. L. Uthoff, Pres., Lorenz Brecht, V. Pres., J. H. Pickart, Cash.

## Representative Iowa Banks [Continued]

### NEWTON—Citizens State Bank.

Capital, \$60,000. Undivided Profits, \$6,000. Deposits, \$300,000.  
F. L. Maytag, Pres., Joe Horn, Vice Pres., Lee E. Brown, Cash.

### NORWAY—First National Bank.

Capital, \$25,000. Surplus, \$7,500. Undivided Profits, \$685.24. Dep., \$173,571.  
C. E. Simpson, Pres., Geo. A. Doebel, V. Pres., John T. Smith, Cash., L. H. Jurgemeyer, A. Cash.

### NEVADA—First National Bank.

Capital, \$75,000. Surplus, \$25,000. Undivided Profits, \$10,000. Dep., \$400,000.  
J. A. Fitchpatrick, Pres., W. P. Zwilling, Vice Pres., Edgar John, Cash., E. A. Fawcett, Ass't Cash.

### OSKALOOSA—Oskaloosa National Bank.

Capital, \$100,000. Surplus, \$50,000. Deposits, \$700,000.  
W. H. Kalbach, Pres., H. L. Spencer, Vice Pres., C. E. Lafland, Cash.

### OCHEYEDAN—Bank of Ocheyedan.

Responsibility, \$1,000,000.  
John Porter, Pres., James Porter, Vice Pres., W. M. Roth, Cash., Dick Wassmann, Ass't Cash.

### OCHEYEDAN—Ocheyedan Sav. Bank.

Capital, \$25,000. Undivided Profits, \$2,000. Deposits, \$110,000.  
W. M. Smith, Pres., W. D. Shuttleworth, Vice Pres., C. R. Richards, Cash.

### PANORA—Guthrie Co. Natl. Bank.

Capital, \$50,000. Surplus, \$10,000. Undivided Profits, \$6,000. Deposits, \$330,000.  
M. M. Reynolds, Pres., H. L. Moore, Vice Pres., Wade Spurgin, Cash.

### PANORA—Citizens State Bank.

Capital, \$25,000. Deposits, \$115,000.  
S. C. Culbertson, Pres., M. M. Head, Vice Pres., H. M. Culbertson, Cash., G. A. Goetzman, Ass't Cash.

### PERRY—Citizens Bank.

Capital, \$50,000. Surplus, \$15,000. Undivided Profits, \$2,500. Deposits, \$380,000.  
S. S. Dilenbeck, Pres., S. M. Thornley, Vice-Pres., B. C. Dilenbeck, Cash., J. E. Hambright, Ass't Cash.

### PERRY—First National Bank.

Capital, \$50,000. Surplus, \$10,000. Undivided Profits, \$6,000. Deposits, \$510,000.  
D. J. Pattee, Pres., Allen Breed, Vice Pres., H. M. Pattee, Cash., W. H. Pattee, Ass't Cash.

### POMEROY—Pomeroy State Bank.

Capital, \$25,000. Surplus, \$2,500. Undivided Profits, \$1,500. Deposits, \$175,000.  
J. H. Lowrey, Pres., M. F. Mullan, Vice Pres., John F. Gutz, Cash., R. C. Berry, Ass't Cash.

### ROCKWELL CITY—First Natl. Bank.

Capital, \$50,000. Surplus, \$10,000. Undivided Profits, \$8,000. Deposits, \$210,000.  
E. A. Richards, Pres., J. H. Bradt, Vice Pres., F. P. Huff, Cash., W. A. Sandburg, Ass't Cash.

### ROCK VALLEY—State Bank.

Capital, \$25,000. Surplus, \$1,800. Undivided Profits, \$1,600. Deposits, \$170,000.  
John J. Schlund, Pres., C. J. Fink, Vice Pres., F. M. Bunting, Cash.

### ROCK VALLEY—First National Bank,

Capital, \$50,000. Surplus, \$10,000. Deposits, \$175,000.  
I. S. Large, Pres., S. A. Mitchell, Vice Pres., John J. Large, Cash., J. A. Huizenga, Ass't Cash.

### RED OAK—Farmers National Bank.

Capital, \$60,000. Surplus, \$500. Deposits, \$210,000.  
L. D. Goodrich, Pres., J. F. Brown, Vice-Pres., J. B. Stair, Cash.

### SIoux CITY—Live Stock Nat. Bank.

Located at Sioux City Stock Yards.  
Capital, \$100,000. Surplus, \$75,000.  
Geo. S. Parker, Pres., F. L. Eaton, Vice-P., W. P. Dickey, Cash., C. D. Van Dyke, A. C.

### SHENANDOAH—Shenandoah Nat'l Bk.

Capital, \$100,000. Surplus, \$60,000. Deposits, \$375,000.  
George Bogart, Pres., E. H. Mitchell, V-P., R. M. Gwynn, Cash., F. M. Schneider, A. C.

### SHENANDOAH—The Security Trust & Sav. Bank.

Capital, \$30,000.  
C. W. Fishbaugh, Pres., Joseph Morhain, Vice-Pres., E. C. Fishbaugh, Cash.

### SCRANTON—Bank of Scranton.

Capital, \$25,000. Surplus, \$26,000. Deposits, \$240,000.  
Chas. Bofink, Pres., Henry Haag, Vice Pres., W. W. Anderson, Cash., A. E. Adams, Ass't Cash.

### SHELDON—Sheldon National Bank.

Capital, \$50,000. Surplus, \$5,800. Undivided Profits, \$1,500. Deposits, \$300,000.  
Jas. F. Toy, Pres., W. H. Myers, Vice Pres., P. W. Hall, Cash., E. B. Myers, Ass't Cash.

### SHELDON—First National Bank.

Capital, \$100,000. Surplus, \$25,000. Deposits, \$500,000.  
W. M. Smith, Pres., J. H. Archer, Vice Pres., F. E. Frisbee, Cash., F. W. Bloxham, Ass't Cash.

### SPENCER—First National Bank.

Capital, \$100,000. Surplus, \$20,000. Undivided Profits, \$14,215. Deposits, \$285,000.  
Chas. McAllister, Pres., H. N. Smith, Vice Pres., C. P. Buckley, Cash., Chas. R. Howe, Ass't Cash.

### SHENANDOAH—Shenandoah Nat'l Bank.

Capital, \$100,000. Surplus, \$60,000. Undivided Profits, \$5,000. Deposits, \$400,000.  
Geo. Bogart, Pres., E. H. Mitchell, Vice Pres., R. M. Gwynn, Cash., F. M. Schneider, Ass't Cash.

### STUART—Exchange State Bank.

Capital, \$25,000. Surplus, \$13,000. Undivided Profits, \$1,000. Deposits, \$200,000.  
J. E. Savage, Pres., J. R. Smull, Jr., Vice Pres., H. L. Hackthorn, Ass't Cash.

### STUART—First National Bank.

Capital, \$25,000. Surplus, \$5,000. Undivided Profits, \$8,000. Deposits, \$240,000.  
Jno. W. Foster, Pres., Jacob F. Blackman, Vice-Pres., A. C. Curtis, Cash., J. P. McLaughlin, Ass't Cash.

### STUART—Stuart Savings Bank.

Capital, \$25,000. Undivided Profits, \$1,500. Deposits, \$90,000.  
M. S. Kile, Pres., Chas. M. Burke, Vice-Pres., F. M. Kile, Cash.

### TAMA—Commercial Savings Bank.

Capital, \$50,000. Deposits, \$320,000.  
G. H. Austin, Pres., F. W. Brokhausen, Vice Pres., D. E. Goodell, Cash.

### VICTOR—Farmers Savings Bank.

Capital, \$25,000. Surplus, \$15,000. Undivided Profits, \$3,500. Deposits, \$400,000.  
H. C. Phelps, Pres., Levi Lewis, V. Pres., H. L. Mussetter, C., Florence Mussetter, A.C.

### WESLEY—Security Bank.

Capital, \$25,000. Surplus, \$7,900. Undivided Profits, \$1,346. Deposits, \$159,825.  
Cashier, W. M. Hall, Ass't Cashier.  
G. B. Hall, Pres., Lewis Rasmussen,

### WEST LIBERTY—Citizens Sav. Bank.

Capital, \$25,000. Undivided Profits, \$100. Deposits, \$50,000.  
J. E. McIntosh, Pres., G. A. Moore, Vice Pres., Irwin Aikins, Cash.  
Commenced business Oct. 17, 1908.

### WEST LIBERTY—Ia. State Bk. & T. C.

Capital, \$40,000. Surplus, \$20,000. Undivided Profits, \$18,000. Deposits, \$290,000.  
I. A. Nichols, Pres., C. M. Nichols, Vice Pres., Walter Light, Cash., Ivan Noland, Ass't Cash.

### WILTON JUNCTION—Farmers. Sav. Bk.

Capital, \$20,000. Undivided Profits, \$2,000. Deposits, \$125,000.  
Chas. C. Kaufmann, Pres., Fred Maurer, Vice Pres., F. C. Wickes, Cash., A. J. Wacker, Ass't Cash.

### WILTON JUNCTION—Union Sav. Bk.

Capital, \$40,000. Surplus, \$25,000. Undivided Profits, \$5,000. Deposits, \$400,000.  
A. R. Leith, Pres., D. G. Agnew, Vice Pres., W. D. Harris, Cash.

### WEBSTER CITY—First Nat'l Bank.

Capital, \$100,000. Surplus, \$60,000.  
L. L. Estes, Pres., W. J. Covil, Vice Pres., E. F. King, Cash., W. C. Pyle, H. O. Cutler, Ass't Cashiers.

## Reliable Real Estate Dealers of Iowa

### MANSON—Griswold Land & Credit Co.

Farm Land & Farm Loan Broker.  
We always have good investments for those who have idle money.  
Write and tell us what you want.  
M. W. Fitz, President.

### LOGAN—Almor Stern.

Farm Loans, Real Estate  
Abstracts of Title  
First Mortgage Farm Loans for sale.  
Harrison County.

### RED OAK—O. E. Schoonover.

Ten excursions per year to Western Canada. \$20.00 round trip. Tame grass lands, producing 40 bushels. Wheat our specialty, also Iowa, Nebraska, Dakota and Colorado land.

### SAC CITY—Geo. A. Taylor.

Real Estate Dealer  
Sac County, Iowa, Farms, Acreages and Residence Property.

One of the most profitable things a man can do is to open a savings account. And not only open it, but to add to it.

Be thrifty, industrious, and saving. You will be worth more to your family, more to yourself, and more to the community.

Show us one person who has become rich through wild speculation, and we will show a dozen who have become rich by saving.

We are not in the least particular about the size of your first deposit; any size from one dollar up will be received.

The savings bank enables women, clerks, mechanics, and others to accumulate a reserve that will be available in times of need.

Lean not upon others; rely upon your own strength; earn your own dollars; save and deposit as many of these dollars as you can.

# Directory of Iowa Banks

TOWN	NAME OF BANK	PRESIDENT	VICE PRES.	CASHIER	CAP.	DEP.
Adel	FIRST NATIONAL BANK	J. W. Russell	D. A. Blanchard	Wm. Roberts	50,000	131,000
Alta	ALTA STATE BANK	W. P. Miller	G. F. Tincknell	W. J. Sievers	50,000	
Aplington	FARMERS SAVINGS BANK	A. Ontjes	C. Premius	Albert Dreyer	15,000	109,000
Berlin	GERMAN SAVINGS BANK	Martin Mee	Henry Ludwig	Theo. P. Rehder	15,000	128,000
Breda	BREDA SAVINGS BANK	J. H. Ricke	G. V. Glan	F. Van Erdewyk	30,000	340,000
Clarinda	CLARINDA NATIONAL BNK	Ed. F. Rose	H. E. Parslow	E. G. Day	50,000	400,000
Clarksville	GERMAN FARMERS SAVING	J. H. Hickle	F. H. Brockmann	Geo. A. Stewart	15,000	
Conrad	CONRAD STATE BANK	John Morrow, Jr.	P. Thos. Evans	E. L. Guild	40,000	274,000
Davenport	SCOTT CO. SAVINGS BANK	I. H. Sears	H. F. Peterson	J. H. Hass	250,000	4,450,000
Davenport	GERMAN SAVINGS BANK	Chas. N. Voss	Jens Lorenzen	Ed. Kaufmann	600,000	10,000,000
Defiance	THE BANK OF DEFIANCE	L. F. Potter	W. H. Freeman	R. G. Penniston	200,000	
Dunlap	FIRST NATIONAL BANK	T. F. Jordan		A. N. Jordan	40,000	150,000
Dysart	DYSART SAVINGS BANK	H. P. Jensen	E. F. Sult	Henry Mohr	30,000	300,000
Eldora	CITIZENS SAVINGS BANK	J. F. Hardin	N. R. Van Avery	L. W. Harris	40,000	87,000
Elkader	FIRST NATIONAL BANK	R. E. Price	Wm. Larrabee	A. J. Carpenter	50,000	410,000
Estherville	BANK OF ESTHERVILLE	F. H. Rhodes		F. H. Rhodes	15,000	275,000
Fairfield	IOWA STATE SAVINGS BNK	Jos. Ricksher	E. A. Howard	O. F. Fryer	60,000	740,518
Fayette	STATE BANK OF FAYETTE	J. A. Claxton	J. C. Babcock	C. R. Carpenter	35,000	340,000
Garner	FARMERS NATIONAL BANK	C. K. Moe	G. E. Troeger	Isaac Sweigard	25,000	165,000
Garwin	GARWIN STATE BANK	G. H. Austin	S. S. Dobson	Edwin Beery	30,000	225,000
Granville	EXCHANGE BANK	N. H. Graff		H. C. Bruff		
Hartley	GERMAN SAVINGS BANK	J. T. Conn	Wm. T. Voss	G. E. Knaack	20,000	200,000
Hopkinton	HOPKINTON STATE BANK	F. B. Doolittle	F. E. Williamson	F. C. Reeve	40,000	285,000
Iowa Falls	HOME SAVINGS BANK	J. M. Rinehart	H. L. Walker	W. S. Walker	35,000	100,000
Ira	FARMERS SAVINGS BANK	B. F. Baker	Wm. Sadler	W. I. Price	10,000	50,905
Knoxville	MARION CO. NATIONAL BK	O. P. Wright	Chas. Perry	O. L. Wright	60,000	500,000
Lake City	CITIZENS BANK	E. W. Townsend	S. A. Townsend	R. F. Townsend	75,000	228,465
Le Mars	LE MARS SAVINGS BANK	J. L. Mitchell	F. E. Frisbee	A. W. Dula	25,000	175,000
Lime Springs	EXCHANGE STATE BANK	A. J. Cray	C. P. Nash	A. J. Craig	25,000	125,000
Little Rock	FIRST NATIONAL BANK	M. D. Bilsborough	August G. F. Ross	H. L. Bilsborough	30,000	168,000
Lyons	IOWA STATE SAVINGS BK	C. H. Ingwersen	M. W. Ingwersen	Gustav Gradert	75,000	330,000
Mason City	IOWA STATE BANK	N. C. Ketchell		T. W. Keerl	50,000	270,000
McCausland	MCCAUSLAND SAVINGS BK	J. Litscher	F. J. Lessin	F. E. Ringley	10,000	118,000
Manchester	DELAWARE CO. STATE BK	W. C. Cawley	R. W. Tirrill	Chas. J. Seeds	100,000	575,000
Meridan	CHEROKEE CO. STATE BNK	H. H. Lamoreux	H. J. Prescott	W. V. Andrews	30,000	139,976
Mitchell	MITCHELL SAVINGS BNK	A. C. Prime	Henry Indra	C. A. Randall	10,000	60,000
Modale	STATE SAVINGS BANK	John Young	W. J. Burke	H. M. Silsby	25,000	85,000
Milford	MILFORD NATIONAL BANK	Wilton S. Dewey	H. H. Overocker	H. S. Abbott	25,000	110,000
New Liberty	GERMAN SAVINGS BANK	Wm. Treimer	I. C. Bolte	Geo. Lueders	10,000	160,000
New Sharon	FIRST NATIONAL BANK	G. H. Barbour	G. M. Garner	M. Bainbridge	50,000	166,000
Olin	CITIZENS SAVINGS BANK	W. H. Crain	Gilbert Blayney	H. W. Flenniken	20,000	120,000
Orange City	NORTHWESTERN STATEBK	W. S. Short	W. F. Rieckhoff	G. J. Slob	50,000	275,000
Ossian	CITIZENS BANK	R. W. Anderson	G. F. Gunderson	M. J. Klein	10,000	296,000
Oxford Jct.	CITIZENS EXCHANGE BNK	L. Zeller		L. F. Zeller	50,000	149,948
Rock Rapids	LYONS CO. NATIONAL BNK	O. P. Miller		M. A. Cox	75,000	375,000
Rockwell	ROCKWELL BANK	Geo. H. Felthous	Burton Carrott	B. A. Wallace	30,000	250,000
Rockford	ROCKFORD STATE BANK	F. C. Johnson		F. C. Siegfried	25,000	100,000
Schaller	STATE BANK OF SCHALLER	W. J. Howard	C. A. Edson	J. T. Edson	40,000	203,000
Stuart	FIRST NATIONAL BANK	Jno. W. Foster	Jacob F. Blackman	A. C. Curtis	25,000	240,000
Traer	FIRST NATIONAL BANK	R. H. Moore	John Steffen	W. J. Ladd	100,000	375,000
Turin	THE TURIN BANK	C. W. Bisbee		T. H. Peters	100,000	
Wapello	WAPELLO STATE SAVINGS	G. W. Schofield	J. F. Heins	T. D. Deihl	30,000	190,000
Ware	THE BANK OF WARE	J. H. Allen		R. G. Cundy	25,000	70,000
West Branch	WEST BRANCH STATE BNK	Jno. Pearson	J. L. Crozer	T. F. Adair	50,000	210,000
West Branch	CITIZENS SAVINGS BANK	O. C. Pennock	L. J. Leech	P. V. N. Myers	20,000	110,000
Waterloo	WATERLOO LOAN & TR CO.	F. F. McElhinney	B. J. Howery	W. R. Jameson (Sec)	100,000	225,000

## SOME BUSINESS LOGIC.

The sureness of a thing is for the other man.  
 The man who minds his own business will get that of others.  
 A smile is a better mask than a frown.  
 A combination of church member and business man beats the devil.  
 Don't fight unless you must, but if you must, don't fight shy.  
 We succeed by shrewdness, others by trickery.  
 There isn't enough in anything for a hog and a man.  
 He who stands on his rights often gets left.  
 At times be bold—at all times prudent.  
 Master all the details of your business.  
 Make good use of other people's brains.

Don't be in too much of a hurry to get rich.  
 Listen well, answer cautiously, decide promptly.  
 Treat failures as stepping stones to future successes.  
 Always know more than you are expected to know.  
 Don't knock any other man's business. Boost your own and that will keep you busy.  
 The grand object of system is to save time, because the greatest waste in most business is the waste of time.  
 A single plan put into successful operation is worth a thousand vapory schemes that never can and never will mature.  
 Don't take any foolish chances, but remember, at the same time the old adage, "Nothing risked, nothing gained."



**JEFFERSON.** President Jefferson wanted New Orleans in order to control the mouth of the Mississippi on the east side, and offered to guarantee to Napoleon all the territory west of the Mississippi, if this inducement became necessary, in order to get that town. Looking for a City, he had an empire thrust upon him.

**NAPOLEON.** Napoleon's necessities, his war with England, his desire for money to aid in prosecuting the war, his determination that England should not gain the territory, and his wish to raise up a rival to England on sea and land, marked to the eternal advancement of the United States of representative institutions, and of the world's progress.

**THE NATIONAL BANK OF COMMERCE IN ST. LOUIS**

Occupies the site of the historic birthplace of the great Commonwealths constituting the Louisiana Purchase: Arkansas, Colorado, Iowa, Kansas, Louisiana, Minnesota, Missouri, Montana, Nebraska, North Dakota, Oklahoma, South Dakota and Wyoming. Its capital and surplus of **\$15,000,000.00** also represents the exact purchase price of this vast empire, to which this bank is largely indebted for its present total resources of **\$95,000,000.00**.

# The Fidelity & Casualty Company

97 to 103 Cedar Street, NEW YORK CITY



Assets .....	\$ 7,537,429.91
Capital and Surplus .....	2,013,400.24
Losses paid to January 1, 1908.....	26,629,131.90

This Company grants insurance as follows: Bonds of Suretyship for persons in positions of trust, Fidelity Bonds, Burglary, Plate Glass, Steam Boiler, Fly Wheel, Employers, Public, Teams, Workmen's Collective, Elevator and General Liability, Personal Accident, Health, Physicians Liability and Bonded Attorneys' List.

**OFFICERS:**

George F. Seward, President  
 Frank E. Law, 2nd Asst. Sec.                      George W. Allen, 3rd Asst. Sec.  
 Robert J. Hillas, V. Pres. & Sec.                      Henry Crossley, Asst. Sec.

**DIRECTORS:**

William P. Dixon, Dixon & Holmes	Alfred M. Hoyt, Banker	Aurelius B. Hull, Retired Merchant
Geo. E. Ide, Pres. Home Life Ins. Co.	Wm. G. Low, Counselor-at-law	John G. McCullough, Erie Railroad Co.
William J. Matheson, Merchant	Henry E. Pierrepont, Retired	Anton A. Raven, Atlantic Mutual Ins. Co.
John L. Riker, of J. L. and D. S. Riker	W. Emlen Roosevelt, Banker	Dumont Clark, Pres. American Exchange National Bank
Alexander E. Orr, Retired Merchant	George F. Seward, President	