

The Northwestern Banker

Tenth Year.

Des Moines, Iowa, December, 1905.

Number 12

THE Hanover National Bank

OF THE CITY OF NEW YORK
Nassau and Pine

JAS. T. WOODWARD, President
JAS. M. DONALD, Vice President
WM. HALLS, Jr., Vice President
WM. WOODWARD, Vice President
ELMER E. WHITTAKER, Cashier
CHAS. H. HAMPTON, Cashier
WM. I. LIGHTHIPE, Ass't Cashier
HENRY R. CARSE, Ass't Cashier
ALEXANDER D. CAMBELL, Ass't Cashier.

Established 1851.

Capital \$3,000,000

Surplus Fund \$6,250,000

THE Towa National Bank

OF DES MOINES

Wants

Towa School Bonds

If you have any for sale write the
"IOWA NATIONAL BANK,
DES MOINES,"

H. S. BUTLER, President
C. C. PROUTY, Vice President
J. H. COWNIE, Vice President
H. T. BLACKBURN, Cashier

Capital, : : \$ 100,000.00
Surplus and Profits, 50,108.08
Deposits, : : 2,213,114.95

Bank Accounts Solicited. Money
to Loan at Lowest Rates.

U. S. DEPOSITORY

Citizens National Bank

DES MOINES, IOWA

J. G. ROUNDS, President
GEO. E. PEARSALL, Cashier
GEO. COOPER, Asst. Cashier

CAPITAL, \$200,000
SURPLUS, 100,000

ACCOUNTS SOLICITED

THE BANKERS NATIONAL BANK

OF CHICAGO, ILL.

Capital, Surplus & Profits \$3,065,468

EDWARD S. LACEY, PRESIDENT. JOHN C. CRAFT, VICE-PRESIDENT.
FRANK P. JUDSON, CASHIER. CHAS. C. WILLSON, ASS'T CASHIER.
RALPH C. WILSON, ASS'T CASHIER.

COMPARATIVE STATEMENT, SHOWING INCREASE.

DEPOSITS.

November 9, 1896.....	\$ 2,888,069.79
November 9, 1899.....	8,912,629.97
November 9, 1902.....	12,835,141.59
November 9, 1905.....	14,601,495.01

New Business Desired and Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

Capital, - - \$ 300,000.00
Undivided Profits, 184,455.24
Deposits, - - 3,804,672.85

Officers

WILLIAM O. SCHMIDT, Pres. LOUIS HALLER, Vice-Pres
HENRY C. STRUCK, Cashier.
OTTO L. LADENBERGER, Teller.

Directors

A. BURDICK LOUIS HALLER A. STEFFEN W. O. SCHMIDT
THEO. KRABENHOEFT J. F. DOW H. KOHRS
W. H. WILSON H. C. STRUCK

4 Per Cent Interest Paid on Deposits. Money Loaned
on Real Estate Security in the State of Iowa.

8/05

Commercial National Bank

CHICAGO

ESTABLISHED, 1864.

Capital, \$2,000,000.00

Surplus and Undivided Profits, \$1,700,000.00

OFFICERS.

JAMES H. ECKLES,	President.
JOSEPH T. TALBERT,	Vice-President.
RALPH VAN VECHTEN,	2d Vice-President.
DAVID VERNON,	3d Vice-President.
N. R. LOSCH,	Cashier.
G. B. SMITH,	Assistant Cashier.
H. C. VERNON,	Assistant Cashier.
H. E. SMITH,	Assistant Cashier and Auditor.
WM. T. BRUCKNER,	Assistant Cashier.
L. SCHUETZ,	Asst. Mgr. Foreign Banking Dept.

DIRECTORS.

FRANKLIN MACVEAGH,	PAUL MORTON,
WILLIAM J. CHALMERS,	DARIUS MILLER,
ROBERT T. LINCOLN,	CHARLES F. SPALDING,
E. H. GARY,	JOSEPH T. TALBERT,
JAMES H. ECKELS,	

Liberal Terms and the Best Facilities are Accorded to Banks and Bankers for the Transaction of Domestic and Foreign Business. By Special Arrangement Correspondent Banks are enabled to Draw their Own Drafts Direct on all the Important Cities and Banking Towns of the World.

Circular Letters of Credit Issued for Travelers—Good Everywhere. Special All-America Credits—Available in North and South America. Domestic Letters of Credit—Good Throughout the United States. Commercial Credits Granted to Importers. Cable Transfers. Bank Post Remittances

SECURITY

National Bank

SIOUX CITY, IOWA

Capital	- - - -	\$250,000.00
Surplus and Profits	- - - -	122,138.78
Deposits	- - - -	2,655,830.75

W. P. MANLEY, President.	C. L. WRIGHT, Vice-Pres.
T. A. BLACK, Vice President.	
C. N. LUKES, Cashier.	C. W. BRITTON, Asst. Cashier.

H. D. COPELAND & CO.

Live Stock Commission Merchants

Mr. Copeland was formerly an Iowa Banker and State Bank Examiner from 1884 to 1893

183 New Exchange Building
Union Stock Yards

REFERENCES
National Live Stock Bank, Chicago
National Bank of Republic, Chicago

CHICAGO

LIVE STOCK SHIPMENTS SOLICITED

To CUBA



This season will mark the inauguration of the

HAVANA LIMITED

Between
CHICAGO, ST. LOUIS and MOBILE

In connection with the
S.S. "PRINCE GEORGE"

Between
MOBILE AND HAVANA.

The *Havana Limited* will be a *train de luxe*, operated on a fast schedule over the *Chicago & Alton* and *Mobile & Ohio* Railroads, making immediate connection at *Mobile* with the superb nineteen knot, electric lighted, steel, twin-screw S.S. "*Prince George*," which is constructed on the lines of the ocean greyhounds *Campania* and *Lucania*, with accommodations for two hundred first cabin passengers and sixty second cabin. The trip from Chicago to Havana will consume sixty hours.

For full information, write Jno. M. Beall, General Passenger Agent, Mobile & Ohio Railroad, St. Louis.

THE 1905 EDITION OF THE
FINANCIAL RED BOOK of AMERICA
IS NOW READY FOR DELIVERY

A Manual

of the wealthy people of the United States, containing about 18,000 names of individuals and estates of wealth, office and residence addresses, connections and other details.

Arranged alphabetically by states, sub-divided by cities and towns, also

a complete and accurate list of all Stock Exchange members and addresses in the United States and Canada.

The usefulness of the work is unlimited. Not only is it a comprehensive reference book for the seller, etc., but a volume adopted particularly to your requirements for addressing and other purposes.

It commends itself to all wise, thinking and careful business offices. We are confident that its use will bring you satisfactory returns.

PRICE, TEN DOLLARS

Less than sixty cents per thousand names, which it would be practically impossible for you to secure in any other way. Delivered anywhere in United States.

ORLANDO C. LEWIS & CO., PUBLISHERS
Six Wall Street New York

THE FIRST NATIONAL BANK OF CHICAGO

CAPITAL, \$8,000,000.00
 SURPLUS, 5,000,000.00
 DEPOSITS, 96,000,000.00

J. B. FORGAN, Pres. D. R. FORGAN, V-Pres. F. O. WETMORE, Cash.

Cordially invites the business of banks and bankers intending to carry Chicago accounts.

We offer the unexcelled facilities afforded by ample capital, large resources and a superior list of correspondents.

Under our official organization the business of Banks and Bankers has the personal attention of two experienced bankers

DIVISION for Banks and Bankers.

AUGUST BLUM, Manager
 HERBERT W. BROUGH, Asst. Manager

ADAM ROCKY, Prest.
 JAMES A. HALL, Sec. & Mgr.

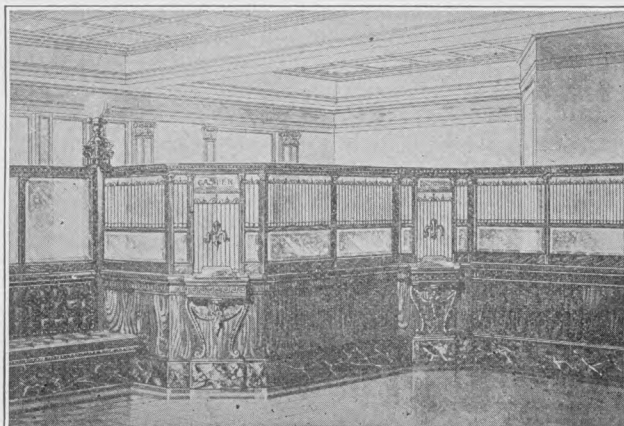


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AMERICAN LITHOGRAPHING CO.,
 DES MOINES, IOWA.

The Largest BANK SUPPLY HOUSE in the West



ST. PAUL FURNITURE CO.

Designers and Manufacturers

Bank Fixtures and Furniture

Complete Equipment
 High-Grade Cabinet Work

Catalogue Mailed

ST. PAUL, MINN.

Established 1868.

FULL PAID CAPITAL, ONE MILLION DOLLARS

Now is the Time for Live Agents
 to Join the Agency Force of

THE NATIONAL

Life Insurance Company

of the United States of America

P. M. STARNES, President

Assets	Insurance in Force
\$5,246,863.48	OVER \$43,000,000

Nat'l Life Building CHICAGO

A Bank is Strong or Not in Proportion to its Capital and Surplus and Ability of its Management to Invest its Funds

DES MOINES Savings Bank

Statement of Condition at Close of Business
November 9, 1905

RESOURCES:	
Bills Receivable.....	\$5,601,274.12
Furniture and Fixtures.....	661.48
Cash and Exchange.....	1,218,910.66
Total.....	\$6,820,846.26
LIABILITIES:	
Capital Stock.....	\$ 500,000.00
Surplus and Profits.....	180,119.24
Deposits.....	6,140,727.02
Total.....	\$6,820,846.26

With an equipment unsurpassed and a volume of business enabling us to handle successfully any branch of your business, including your farm loans, we ask you for your business, honestly believing we can make an account with us of immense advantage to you.

OFFICERS AND DIRECTORS

- | | |
|-------------------------------|---------------------------------|
| P. M. CASADY, President. | HOMER A. MILLER, Cashier. |
| SIMON CASADY, Vice President. | C. T. COLE, JR., Ass't Cashier. |
| JAS. J. BERRYHILL. | L. HARBACH. |
| JAS. H. WINDSOR. | EDW. A. TEMPLE. |
| E. C. FINKBINE. | N. S. McDONNELL. |
| | G. M. HIPPEE. |



IOWA STATE BANK, HULL, IOWA.

November 21, 1905.

J. J. DERIGHT & Co.,
Omaha, Nebraska.

Gentlemen:—In reply to your favor of the 18th inst. relative to the attack on our bank by burglars will say that they entered the banking office by the rear window. Our vault showed a few scratches on the upper end of door evidently made by a steel punch. We presume when they looked over premises and found a metal sign of safe hanging on the vault door knob, which informed them of the kind of safe they would have to contend with they abandoned the job.

They then went across the street and blew open the safe in the jewelry store and got away with about \$1,500 worth of jewelry. Several of our customers expressed their views and congratulated us on having a Manganese Steel Safe.

Yours truly,
(Signed) E. H. REIMAN, Pres't.
NEW YORK, November 28, '05.

J. J. DERIGHT & Co.,
Omaha, Nebraska.

Burglars attacked number three Manganese at Bank of Latah, Washington, Saturday last, using large quantity nitro-glycerine without avail.

MANGANESE STEEL SAFE CO.

This Might Happen to You.

J. J. DERIGHT & CO., Safe Dealers,
OMAHA, NEBRASKA.

Large stock of New and Secondhand Safes of different makes.

Bankers Mutual Casualty Co.

DES MOINES, IOWA.

Directors:

- W. E. COFFIN, President Iowa Loan & Trust Co., Des Moines, Iowa.
 J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.
 A. U. QUINT, Manager, Des Moines, Iowa.
 B. P. SCOTT, Cashier Citizens National Bank, New Philadelphia, O.
 WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.
 F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.
 M. D. WAGNER, President Huron County Bank, Harbor Beach, Michigan.
 NO. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.

Directors:

- C. F. SMITH, Cashier First National Bank, McGregor, Texas.
 A. E. PAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.
 S. H. BURNHAM, President First National Bank, Lincoln, Nebraska.
 F. ELMORE, Bank of Winchester, Kansas.
 J. D. GERLACH, Cashier First National Bank, Chester, Illinois.
 L. P. HILLYER, Cashier American National Bank, Macon, Ga.
 G. R. MOORE, President First National Bank, Jackson, Minn.
 WM. WARNOCK, Banker, Almyr, Ontario, Canada.

INSURES the safe delivery of money and securities shipped by registered mail. Absolute security at actual cost. Better, safer, cheaper than by express. Organized and conducted by bankers. Confines its business to banks. Correspondence solicited.

THE
Preferred Accident Insurance Company
OF NEW YORK

KIMBALL C. ATWOOD, SECRETARY

PAYS Claims More Promptly. Issues More Attractive Health and Accident Policies at a Lower Premium than any other Accident Insurance Company in the World.

Over \$5,500,000 Paid to Policy-holders for Claims
Assets, \$1,230,374.40. Surplus and Reserve, \$1,105,542.35

INSURES PREFERRED RISKS ONLY

Liberal Commissions and Renewal Contracts to Bankers

Write for our Special Proposition

Upham Bros. Co., Mgrs. for Iowa, **Citizens Bank Building DES MOINES**

The Northwestern Banker.

TENTH YEAR.

A Bankers Journal for the Northwest.

NUMBER 12.

\$2.00 PER ANNUM.

DES MOINES, IOWA, DECEMBER, 1905

20 CTS. PER COPY

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers Journal, devoted to the interests of bankers in the Northwest.

Communications and news items of local interest to bankers in this territory are requested.

Entered at Des Moines, Iowa, as second class matter.

Subscription \$2.00 per annum; single copies, 20 cents.

Advertising rates on application.

Attention is called to the recent decision of Judge Gaynor in the case of the failed Sheldon Bank of Sheldon, Iowa. The decision is of great importance to the city banks in that it holds that the regular depositors are preferred creditors of the bank and must be paid in full before other claims may be considered. The claims of banks which hold certificates as collateral security are thus shut out until other claims are met in full. This decision if allowed to stand will materially affect the loaning of money to banks on such security.

Considerable has been said relative to the election of John L. Hamilton, a private banker, to the presidency of the American Bankers Association. As a matter of fact Mr. Hamilton as a private banker had nothing to do with his election as president of the A. B. A. He was elected because he had taken a very active part in the work of the association and has worked up from the ranks. He had the most friends and they did not stop to enquire whether he was a private banker or not. There are several private bankers who are members of the A. B. A. and there is nothing in the constitution preventing the election of the representative of such a bank to office in the association. Nor is the work of the association likely to suffer because of the administration of a private banker. Mr. Hamilton is noted for deep laid plans but no fear is felt that his election is part

of a scheme to further the interests of private banks. The NORTHWESTERN BANKER believes that all banks should be under state or national supervision. The transformation is going on now with reasonable rapidity and will gain force as it progresses. In the mean time John L. Hamilton is likely to give a successful administration even as a private banker and we predict that at the close of his term of office he will be the recipient of the usual size punch bowl from the admiring members of the American Bankers Association.

The American Bankers' Association money order system is slowly but surely becoming popular and will soon be found in all the best banks of the country. Every member of the American Bankers' Association ought to install at once these money orders and help in educating the public in their use. It is a duty which every member owes to the association and it will be found effective in diverting much of the public's money and express order business to the banks, where it rightfully belongs. It took years of patient, painstaking work on the part of the association's committees to evolve a plan that should have all the advantages of the express and post office money orders, and now that it has been accomplished and it only remains for a co-operation of the banks to regain the territory lost to the express companies and the government, it ought not to be necessary to urge the banks to stand together and work together for the common good. It is a very weak position for any bank, however large, to take to say that "our paper does not need to be guaranteed." That statement is true of most of the banks, but "the public" must not run a single chance of loss if the money orders are to be popular. If private parties can put a bank money order on the market and make money for themselves out of it how much better and more profitable can the A. B. A. money orders be made by the hearty co-operation of all whose interests are served.

**Fort
Dearborn
National
Bank**

Chicago

Capital	- - - - -	\$1,000,000.00
Surplus and Undivided Profits	-	230,524.88
Deposits	- - - - -	9,412,255.78

Accounts of Banks, Corporations, Mercantile
Firms, and Individuals Respectfully Solicited

OFFICERS

L. A. GODDARD	President
CHAS. L. FARRELL	Vice-President
NELSON N. LAMPERT	Vice-President
HENRY R. KENT	Cashier

**We Have Every Facility for Handling Country Bank
Accounts, Appreciate them, and Give Our Personal
attention to the Interests of Our Depositors.**

INCREASING NATIONAL WEALTH

A wonderful story of rapidly increasing national wealth is told by the statistics of the department of commerce and labor. Half a century ago the wealth of the United States was estimated at a little more than \$7,000,000,000. At the present time it is placed at \$110,000,000,000. During this half century the population of the country multiplied by less than three and one-half while the wealth multiplied by a little more than thirteen. During this period one person's share in the total wealth was multiplied by four.

The census of fifty years ago showed that the United States in point of wealth stood below half a dozen nations of the old world. Today all those nations have been entirely outdistanced. C. M. Harvey gives some startling figures in a recent magazine article. Although the United States comprised only 5 per cent of the world's population, it produced, according to the latest census 22 per cent of the world's wheat, 30 per cent of its gold, 32 per cent of its coal, 33 per cent of its silver, 34 per cent of its manufactures, 35 per cent of its iron, 36 per cent of its cattle, 50 per cent of its petroleum, 54 per cent of its copper, 75 per cent of its cotton, and 84 per cent of its corn.

Though the United States has only a twentieth of the world's inhabitants it has a fifth of the world's stock of money and a fourth of its gold coin and bullion. The United States has two-thirds—\$14,000,000,000—of the world's banking power—capital, surplus, deposits and circulation. Between 1890 and 1904 the banking strength of the world grew 105 per cent and that of New York City 190 per cent.

The farmers and planters of the country, according to the same authority, received last year more than \$6,000,000,000 for their products. This equals the wealth of the entire country in 1845. The product of the country's mines for 1904 amounted to

\$1,500,000,000. The United States has a third of all the money deposited in the savings banks of the world. At the beginning of 1905 there were in the United States 212,000 miles of railroad, as compared with 300,000 for the entire world outside. The railroads earned \$200,000,000 in 1904 and have in their employ 1,300,000.

**THE NORTHWESTERN NATIONAL LIFE
INSURANCE COMPANY**

Much has been said in the daily papers recently in regard to the Northwestern National Life Insurance Company of Minneapolis and recent indictments against former officials and certain suits brought against the company. It has not always been made clear that the indictments referred to have no connection with the present officers or the present management. The foreman of the grand jury voluntarily wrote a letter in which he says:

"In our report we endeavored to bring out clearly the fact that these old officers are no longer connected with the company and that the company is not in any wise affected by our action."

The grand jury specifically assure the public that the investigation has proved that the present company is on a sound basis, and that the present officers and directors are capable and honorable men who have saved the company and put it on its feet.

The presidents or chief executive officers of the five leading banks of Minneapolis were elected as directors of the company, as follows: F. A. Chamberlain, president the Security Bank of Minnesota; C. J. Jaffray, vice-president First National Bank; S. A. Harris, president National Bank of Commerce; E. W. Decker, vice-president Northwestern National Bank; N. O. Werner, president Swedish-American National Bank.

These gentlemen, foremost in financial affairs in the northwest, accepted the task as a civic duty, without any compensation whatever, and are giving freely

CAPITAL \$2,000,000.	THE NATIONAL BANK	DEPOSITS \$18,000,000.
OF THE		
REPUBLIC		
JOHN A. LYNCH, PRESIDENT	CHICAGO	W. T. FENTON, VICE-PRESIDENT

a portion of their time and attention to the business of the company.

Leonard K. Thompson has been secured as vice-president and general manager, thus bringing to the company a thoroughly trained and successful life insurance man of many years' experience, and one familiar with all the technicalities and details of the life insurance business.

There is no question whatever of the solvency of the company and its ability to carry out fully its contracts. Indeed, under the present management it promises to become one of the large and successful companies of the west.

NO LIMITATION TO LIABILITY

That a state statute of limitation cannot be used to protect a stockholder of a failed national bank against liability on his stock, was on November 13 decided by the supreme court of the United States in an opinion delivered by Justice McKenna in the case of George C. Rankin, receiver of the Hutchinson National Bank of Hutchinson, Kan. vs. Edward E. Barton, a stockholder in the bank.

In this instance an effort was made to enforce the individual liability requirement of the national banking laws in 1900, seven years after the suspension of the bank. Barton took the case into the Kansas courts, pleading the statute of limitations which protects a debtor after three years. The state supreme court sustained the plea, but that decision was reversed by this decision.

In the course of his opinion Justice McKenna said:

We think the Kansas supreme court overlooked the official character and power of the comptroller of the currency and the decisions of this court declaring them. A national bank is an instrumentality of the United States, its circulating notes are guaranteed by the United States and if the United States should be compelled to pay them the United States

has a paramount lien on the assets of the bank for reimbursement. The administration of the bank's assets is therefore vested in the comptroller as an officer of the United States. He appoints the receiver and directs his acts. The individual liability of a stockholder can only be enforced by his order. * * *

As the power of the comptroller is derived from a statute of the United States it cannot be controlled or limited by state statutes.

SUCCESS ASSURED

On the second day of January, 1906, the Van Meter State Bank, incorporated with a paid up capital of \$25,000 will succeed to the business of the Van Meter Bank of Van Meter, Iowa.

The officers of this new bank will be; G. H. Messenger, president; J. E. Goar, vice-president, and Clarence Dunn, cashier.

The first bank to open for business in the town of Van Meter was a private institution, established and operated by Goar brothers. These gentlemen sold their banking business to G. H. Messenger and associates. For a little over four years Mr. Messenger has been at the head of the banking business. Associated with Mr. Messenger has been Clarence Dunn.

The interests of the community demanded a bank of larger capital and an incorporated institution. Mr. Messenger bought the interests of his co-partners in the private institution is incorporating as the Van Meter State Bank.

Mr. Messenger is a very successful young banker of large acquaintance through central Iowa, where he is at the head of five prosperous banks with combined assets of more than one million dollars.

J. E. Goar is cashier of Warfield-Pratt-Howell & Co., a firm with \$1,500,000 capital.

Clarence Dunn, the cashier of the private bank, will take the cashiership of the new bank. Mr. Dunn

THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK

Capital, \$1,000,000. Surplus (earned), \$1,000,000,000

ACCOUNTS SOLICITED.

S. G. BAYNE, President.

S. G. NELSON, Vice-President.

C. C. THOMPSON, Cashier.

W. K. CLEVERLEY, Assistant Cashier.

J. H. DAVIS, Assistant Cashier.

enjoys the respect and confidence of the entire community.

Prominent among the shareholders of the new bank is Arthur Reynolds, president of the Des Moines National Bank.

For the full protection of its patrons as well as itself against robbery the bank will carry an ample insurance policy in a strong indemnity insurance company.

The bank will also become members of the Iowa Bankers Association. This organization of the leading banks of Iowa keeps all members of the association promptly advised of any trouble or loss that may come to any one of its members; thus if a bank robbery is committed in any part of the state, or if a gang of forgers, crooks or confidence men of any kind are operating against the banks or bankers of any community in this state, all members are at once notified thus guarding them against similar trouble. In addition to keeping all members promptly advised in regard to anything and everything of importance affecting the banking interests of the state, the association is tireless and never ceases in the work of locating, capturing and convicting all persons who commit a crime of any kind against any member of the association.

The bank will also become a member of the American Bankers Association. The work of this association is similar to the work of the Iowa State Association, including among its members all of the leading banks of the United States and affording a great protection from all kinds of bank swindles.

It is hardly necessary to add that the new bank will start out as a patron of the Northwestern Banker

THE IOWA BANKERS' ASSOCIATION BUSY

Secretary Dinwiddie reports "A forged check was passed on a merchant at Walnut, Iowa, drawn on Citizens Savings Bank, Avoca, endorsed John Bouer. The man is about 5 feet 7 inches tall, weighs about 170 pounds, is about 30 years old, has light hair blue eyes, rather large mouth, square shoulders and is heavy set, speaks with a slight German accent, and

bears a tattoo mark on the back of left hand, the mark being a star enclosed in a circle.

On November 3 one E. H. Linn, claiming to be a C., M. & St. P. operator at Browns, Iowa, purchased goods at Preston, giving checks to amount of \$40 on a Cedar Rapids bank in settlement. He returned to Browns and later in the day "went west." He and "his brother" are both young men and operators. He is about 20 years old, weighs about 125 pounds, is 5 feet 4 inches tall, has thin face, light sallow complexion and smokes cigarettes.

We want these men. Wire us if you locate them.

Do not forget that there is a standing reward of \$1,000 for the arrest and conviction of any person or persons who may burglarize the bank of any member of our association. Make this known to your county and city sheriffs, deputy sand marshals.

The next convention of this association will be held in Cedar Rapids in June 1906, of course you will attend."

STOCKHOLDERS MAY EXAMINE

When a bank fails for any reason and the money left is not sufficient to pay the claims against it, the stockholders are compelled to make the losses good. The stockholders, therefore, have a very personal interest in the management of the business, not only to see that good men are elected to positions in the bank, but to know that those officials are doing what is best for the interests of the bank. The supreme court of the United States has just made an important ruling to the effect that a stockholder in a national bank has a right to make an examination of the business of that bank. Possibly in some cases such privilege had been refused on the theory that it would make it possible for a man's competitor in business, or a representative of another bank, to get information that he had no right to know, but it cannot be denied that it will be the means of insuring greater safety in banks. It will make every stockholder in a bank feel a deeper responsibility in regard to its management. Everything will not be left to the directors.—Exchange.

LEWIS E. PIERSON, President.
JAMES E. NICHOLS, Vice-Pres.

ROLLIN P. GRANT, Cashier.
DAVID H. G. PENNY, Ass't Cashier.

CAPITAL, \$1,000,000
SURPLUS, \$750,000



West Broadway and Chambers Street
New York City

Careful Service.
Unique Facilities.
Prompt Attention.

Special Department for Collecting Bill-of-Lading Drafts
and Other Collections.
Domestic and Foreign Letters of Credit.
Foreign Exchange Bought and Sold.

We Invite Accounts of Banks, Bankers and Merchants

SIoux CITY BANK CHANGE

George C. Call and A. T. Bennett will retire soon as officers of the First National Bank and Farmers Loan and Trust Company of Soo City, with which institutions they became identified upon the merging of the City National Bank into the First National Bank after the fire last winter.

Mr. Bennett will organize a trust company which will be located in the proposed Bennett building on Nebraska street.

In regard to the change Mr. Call says: "It has been understood since last September that I was to resign my position both in the First National Bank and the trust company. I have no particular plans for the future but will continue to invest in Sioux City."

Mr. Bennett said: "Some weeks ago I resigned as vice-president of the First National Bank, but the same has not been acted upon by the directors, Mr. Toy desiring that I continue with the bank until he can obtain a successor. I expect soon to resign as secretary of the Farmers Loan and Trust Company. Following the fire last winter arrangement was made to consolidate the business of the City National Bank with the First National. The large increase of deposits and general business aside from the City National business that have come to the First National since my connection with it has been very gratifying to the officers of the bank and I join them in extending a hearty appreciation."

A SPLENDID RECORD IN LIQUIDATING A BANK

The liquidation of the National Bank of North America, Chicago, has been completed by the declaration of a final dividend of 21 cents per share. Including this dividend the stockholders will have received \$145.21 per share which had a book value of \$135.55 per share, and a market value of \$140.00 per share at the time of the sale of the bank October 26, 1904. The total expenses of liquidation amounted to \$32,583.57, or about one-fifth of one per cent upon the total assets of the bank, which, on the day

of the sale of the business amounted to \$15,188,039, 12 or about nine-tenths of 1 per cent. The report of the comptroller of the currency for the year 1904 shows that the cost of liquidation of insolvent national banks, namely, receiver's salary, legal and other expenses, whereas the total amount collected has averaged 8.43 per cent of the total expense of liquidating. The National Bank of North America, Chicago, as stated above, amounts to about one-fifth of one per cent of the entire assets at the date of sale. The large amount realized for stockholders and the small expense of liquidation have been due in a large measure to the efforts of Charles O. Austin, who had the matter in charge.

IOWA RAILROADS PROSPEROUS

Iowa railroads are enjoying prosperity of the same brand that is making the farmers of this state happy. Their net earnings as well as their gross earnings for the fiscal year ending June 30, 1905, were larger in almost all cases than for the year of 1904, and in some instances they were much larger. The Chicago, Milwaukee and St. Paul showed the largest increase, its net earnings having grown approximately \$542,000 in the year. The Rock Island had more than \$200,000 increase; the Burlington nearly \$200,000. The Illinois Central made the best showing in percentage of increase, its net earnings for its Iowa lines for the year 1904 being only \$189,363 as against \$612,093 for the year of 1905. The Northwestern lines in Iowa are the only ones to show a loss in net earnings, the falling off being about \$150,000.

It is an interesting fact that in most instances the increased net earnings upon the Iowa lines of these railway systems were due chiefly to economies in operating expenses although nearly all the railways enjoyed larger incomes also. In the case of the Rock Island the gross earnings were about \$100,000 less in 1905 than 1904, but at the same time the operating expenses were about \$320,000 less, giving it largely increased net earnings.

The Citizens Central National Bank

Capital, \$2,550,000.00

NEW YORK

Deposits, \$24,002,328.07

Broadway and Pearl St.

EDWIN S. SCHENCK, President

EWALD FLEITMANN,

Vice President

HENRY DIMSE, Cashier



ALBION K. CHAPMAN,

Assistant Cashier

LEO. H. McCALL,

Assistant Cashier

DIRECTORS: James Stillman, Ralph L. Cutter, Jacques Huber, Daniel A. Davis, John A. McCall, Marcell Kahle, Henry B. Stokes, Ewald Fleitmann, Robt. B. Hirsch, Augustus F. Libby, Edwin S. Schenck, Woodbury Langdon, Francis M. Bacon, Jr., Emil Seyd, Jr., Henry Sampson, L. F. Dommerich, Frederick Southack, Edward A. Walton, Darwin P. Kingsley.

BOND MUST BE RENEWED

Congressman Hubbard's plea before the supreme court in the Ida County Savings Bank case failed to have any effect on the justices, for they have overruled his application for a rehearing. This finally disposes of the case which has been before the supreme court for nearly seven years, during which time the court first affirmed and then reversed the decision of the lower court. It also settles the point that a bank officer's bond continues only for the term for which he was elected when the bond was given. When the cashier of the Ida County Savings Bank defaulted to the amount of \$8,000 the bank sought to recover of his bondsmen. It then developed that the cashier was first elected for a term of one year and re-elected annually thereafter, but the bond was never renewed after the first year, it being presumed to continue good without further action as long as the cashier remained in office. This had been the general custom in banks throughout the state, but since the Ida county decision bank directors have insisted on annual renewal of the bonds of their officers.

FEEDING LIGHTER THAN EXPECTED

Bankers in central Iowa claim there is less demand for money from farmers engaged in feeding stock than for many years past, in spite of the fact that the corn crop is unusually large. The situation is somewhat puzzling to the money interests who had anticipated a large demand in order that the corn crop might be fed at home. A prominent stockman in discussing the situation said that the high price of stockers and feeders is largely responsible for the small amount of feeding being done. With the prospect that corn will not be less than 40 cents a bushel and the price of feeders kept so near that paid for packers there is little incentive for the farmer to take the risk. A stockman said the western packers were largely responsible for the conditions existing due to the fact that they are taking for killing

almost anything approaching suitable weight, so that the margin between feeders and packing stuff is not very great.

THE MEN BEHIND THE GUNS

In the adding machine contest held recently at Madison Square Garden, New York, the clerks of the National Bank of Commerce of that city took prizes for speed. Each of the twenty-five contestants were required to list 500 checks of different amounts. H. A. Bradley took first prize, finishing in 9 minutes and 9 seconds. W. Bertholf took second prize in 9 minutes and 40 seconds, both using the "Burroughs" machine. H. Kopp took third prize in 10 minutes and 35 seconds. The principal banks of the country were represented in the contest and much interest was aroused. The National Bank of Commerce may well feel proud of the record made by its clerks. Taking all three of the prizes speaks well for the general speed and efficiency of its force.

COUNTRY BANK ADVERTISING

Among the bank announcements sent us during the past month we quote from that of the new Citizens National Bank of Hampton.

"Having a capital of \$100,000 and being organized under the National Banking Laws of the United States, it offers responsibility as well as courtesy in the prompt and careful handling of all business entrusted to its care. Our customers are promised liberal treatment, personal attention and our best efforts to make our business relations satisfactory.

"Checking accounts are especially desired, we believe in every one having a checking account at some good bank. Of necessity a great many such accounts must be small. To all such we give a hearty welcome. It is not the size of your account that we look at but the fact that you keep an account at this bank. People of moderate means and young people with small amounts of money are cordially invited

FRANCIS B. REEVES,
PRESIDENT

RICHARD L. AUSTIN, VICE PRESIDENT
THEO. E. WIEDERSHEIM, 2ND VICE PRESIDENT

JOSEPH WAYNE, JR.,
CASHIER

The Girard National Bank

Philadelphia, Pa.

CAPITAL, \$2,000,000

SURPLUS AND PROFITS, \$2,920,673

DEPOSITS, \$29,236,863.72

ACCOUNTS OF BANKS AND BANKERS SOLICITED

to open an account with us and they will be given careful attention."

HELPS THE STAMP BOX

Cashier A. L. Tracy of the State Savings Bank, Goodell, writes:

"I desire to put the good brothers in touch with a little scheme that I have tried, and successfully, and ask that you call their attention to the enclosed through the columns of your good paper in the next issue. I have sent these out, where we have got "no protest" items, and in each case they have come back, with the stamps, and it is a good thing for our stamp box and a great saving."

"The undersigned banks have agreed to register and present no draft for collection which is not accompanied by twenty-five cents in stamps or cash to cover the cost of same. State Savings Bank, by A. L. Tracy, Cashier; Farmers Bank, E. J. Bauman, Cashier."

In regard to local banking conditions Mr. Tracy says: "We are enjoying a fine business here now, crops are moving lively and we are taking care of the same, easy, and furnishing all our customers with what money they need, and the demand at present, is good, at the same time, collections are first class and we are realizing on our paper every day. Deposits are on the climb and we are taking on a lot of new business which is very profitable."

PROMINENT DAVENPORT BANK REFURNISHES

The refurnished Iowa National Bank of Davenport has been thrown open to its patrons in all the glory of its new mahogany, bronze and marble fixtures. The business has been conducted in temporary quarters at the rear of the building for some months. The lobby has been made a great deal larger and the teller's windows will face the front entrance instead of being on the sides. The fixtures are of rich mahogany with a base of white and green marble and bronze grills surmounting the mar-

ble bases. A new entrance is to be added and when complete the bank will be one of the finest in appearance in that city of good banks and splendid bank equipments. President Doe and Cashier Burmeister are giving excellent imitations of "smiles that wont come off."

HE LOST THE INTEREST

The advertisement of an Iowa bank relating to a recent deposit in that institution of \$2,700 which had been buried for years, has attracted unusual attention. The incident related is one that can be vouched for as an actual occurrence, an also one which shows in a striking manner the folly of allowing money, with its great earning capacity, to remain idle so long. In this case the interest alone would have amounted to \$4,890. The money was in currency and so badly moulded that it was with great difficulty it could be counted. It was sent at once for redemption to the U. S. treasury at Washington, D. C.

THE MINNESOTA SAVINGS BANK LAW

A savings bank in Minnesota, like those of the East, is intended to be conducted in the interests of the depositors and all profits to go to them. Such a bank is organized without stock and consent must be obtained from the public bank examiner, the attorney-general and the state treasurer who are not supposed to give their consent unless there is genuine need for such an institution.

LARGEST PER CAPITA DEPOSITS IN IOWA

Cashier H. W. Bruhn of the Eldridge Savings Bank, writes: "We paid our fifth dividend of 6 per cent on November 1 on \$25,000 capital. Our deposits are now over \$310,000 and we can boast of having a larger per capita deposit than any other bank in Iowa, \$1,620 for each inhabitant of Eldridge How's that?" Can any banker see Brother Bruhn's raise and go him one better?

PROFITS IN INDIVIDUAL ACCOUNTS

are frequently curtailed by lack of proper or systematic accounting methods.

The B.-V. System

Eliminates work without sacrificing features of good bookkeeping.
Affords an independent check in all quarters where such verifications are necessary or important.
Disposes of the old method of journalizing checks and deposits.
Discontinues the necessity of balancing pass books.
Audits each day each and every account affected by the transactions for the day.
Audits each month each and every account on the books.
Our Accounting Systems are approved by bank officials because they are correct systems.
Pamphlet "B" upon request.

BAKER-VAWTER COMPANY,

350 Broadway, New York BANK SYSTEM DEVISERS Tribune Bldg., Chicago

AN OLD SWINDLE

A very clever and bold forgery has been perpetrated at Dubuque and the forger got away with \$4,000 cash.

The money was obtained on a forged deed to a farm. A short time ago a stranger giving his name as John B. Hoover and his residence as Marion, Linn county, called on Mr. Abeln and made inquiry relative to the purchase of a farm and one was found which he agreed to purchase.

Hoover informed Abeln that he would need about \$4,000 in addition to what he had to pay the purchase price of the farm and Mr. Abeln agreed to arrange a loan for that amount, taking a mortgage on the property. One day later Hoover called at Abeln's office and stated he wanted to close the deal and that as the seller was not in the city he would take the deed and pay them the money and secure their signatures to the papers. Mr. Abeln had the necessary deed already drawn and gave it to Hoover who started for the country. He called at Abeln's office the following morning and presented to Mr. Abeln the deed signed by the sellers of the farm and acknowledged before a notary public. Mr. Abeln then had Hoover execute a mortgage on the property for \$4,000 and together they called at the county recorder's office and filed both the Conlin deed and the Hoover mortgage. Hoover then received the \$4,000 in cash and that was the last seen of him by any of the parties concerned. The commercial agencies made the usual report and this report was the means of the forgery being discovered.

About ten days before or about the same time that Hoover "located" the farm J. W. Beatty, the notary, recollects having acknowledged a power of attorney for Hoover, signing the same and affixing his notarial seal. It is believed that Hoover had a duplicate seal made from this paper and thus had Beatty's signature for the purpose of forging it to the deed, which bore an excellent forgery of Mr. Beatty's signature and also his seal. Hoover, which is of course a fictitious

name, is described as a fine appearing man of about 45 years of age, weighing about 225 pounds, well dressed, smooth face with prominent gold filled teeth.

THE IOWA BONDING LAW SCORED

Judge Clements of Montezuma recently announced that a nefarious robbery was being permitted in the state of Iowa in that the law makes it mandatory on the county clerk to accept the bonds of foreign corporations without question, whereas it is discretionary when it comes to accepting the bonds of citizens of the state, notwithstanding those citizens may be worth thousands of dollars. "In my judgment," said the court, "it is most reprehensible legislation in favor of corporations." Thousands of dollars go out of the state in worthless bonds. I would allow no fee for bringing in such bonds as that. Why should foreign corporations be given a preference to the great and everlasting detriment of an Iowa resident who may be worth acres of money? I say it is nefarious robbery."

NOT A FIREPROOF SAFE

Alarmed by recent burglaries Mrs. L. Bell of Ft. Dodge, placed her surplus money consisting of bills and coins in a stove for safe keeping. Another member of the family, knowing nothing of the deposit, built a fire in the stove. Mrs. Bell found that money charred to cinders. The ashes of the currency were carefully gathered and a beneficent government gave Mrs. Bell some new bills for the remains.

GOVERNOR CUMMINS WILL ADDRESS THE BANKERS

Governor Cummins has accepted an invitation to deliver an address before the bankers of Chicago on December 9. This will be one of the most important and interesting events in the history of the Chicago Bankers' Club.

ESTABLISHED 1853.

The Oriental Bank OF NEW YORK

175 Broadway

Capital, - \$750,000.00
Surplus and Profits, - \$1,130,300.57

Deposits May 9, 1903,	: \$ 5,809,314.68
Deposits May 9, 1904,	: 8,001,823.17
Deposits Nov. 9, 1905,	: 11,080,949.46

R. W. JONES, Jr. Pres. NELSON G. AYRES, 1st Vice-Pres.
LUDWIG NISSEN, } Vice-Presidents.
ERSKINE HEWITT, }
CHARLES J. DAY, }
GEO. W. ADAMS, Cashier. R. B. ESTERBROOK, Asst. Cash

DIRECTORS.

Nelson G. Ayres, Vice-President.
Charles K. Beekman, Philbin, Beekman & Menken, Attorneys.
Samuel Bettle, Chairman Advisory Freight Committee, International Mercantile Marine Steamship Co.
Eugene Britton, Vice-Pres. Nat'l City Bank, Brooklyn; Treas. Broadway Savings Institution, N. Y.
Stephen R. Halsey, Capitalist.
Erskine Hewitt, Manufacturer, with Cooper, Hewitt & Co.
R. W. Jones, Jr., President.
Hugh Kelly, Merchant, 71 Wall Street.
Richard B. Kelly, Vice-Pres. Fifth National Bank.
Chas. E. Levy, Cotton Merchant, 30 Broad Street, of M. Levy & Sons, New Orleans, La.
Alexander McDonald, Capitalist.
Wm. McCarrroll, Vice-Pres. American Leather Co.
Ludwig Nissen, Importer of Diamonds.
Andrew W. Preston, Pres. United Fruit Co., Boston and N. Y.
John C. Whitney, Auditor New York Life Ins. Co.
Isadore Hermshheim, Capitalist.
William B. Putney, Attorney-at-Law.

Your Account is Respectfully Solicited.

The
Chase National Bank,
OF THE CITY OF NEW YORK.



**UNITED STATES DEPOSITORY,
CLEARING HOUSE BUILDING.**

A. B. HEPBURN, Pres.	A. H. WIGGIN, Vice-Pres.
E. J. STALKER, Cashier.	C. C. SLADE, Asst. Cashier.
S. H. MILLER, Asst. Cashier.	H. K. TWITCHELL, Asst. Cashier.

November 9, 1905

CAPITAL,	- \$ 1,000,000.00
SURPLUS AND PROFITS, (earned)	4,951,178.00
DEPOSITS,	59,632,660.00

THIS BANK RECEIVES ACCOUNTS OF
Banks, Bankers, Corporations, Firms and Individuals on favorable terms and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

BANK PRESIDENT SWINDLED

A new swindle has just been skillfully worked upon a prominent attorney and bank president of Clarinda, Iowa, by which he lost \$200 and his fee.

A farmer looking fellow called upon the banker and told him this story: "My name is Williams. Last October a neighbor bought some steers, and as he was bringing them home he turned them into my lot for the night. One of the steers gored one of my best horses, for which I would not take \$300, and the horse died. My neighbor refuses to settle, and I want to bring suit.

The banker-lawyer took the case, but said that he would write and give the neighbor an opportunity to settle out of court. The attorney wrote the letter and mailed it.

The swindler intercepted the letter to banks, wrote a reply and enclosed a forged check for \$200 signed by the neighbor on a local bank and mailed it to Clarinda to the banker-lawyer. At first he refused to accept the \$200, saying it would have \$300 or push the suit, but finally yielded, accepted the check and directed the attorney to take out his fee and give him the balance, which was done. When the check reached the bank on which it was drawn the forgery was at once detected, but the swindler was out of reach.

A WELL WORDED CALENDAR LETTER

A good form letter to be sent out with the banks' calendars is from the pen of J. H. Van Scoy, cashier of the First National Bank of Rippey. It is as follows:

"We are today sending you under separate cover one of our calendars for 1906. This calendar is sent you with our best wishes for every day of the year and with the hope that on the walls of your home or office it will be a constant reminder of the First National Bank of Rippey.

"The famous saying of President Roosevelt, "A square deal for every man," fittingly represents the policy of this bank, and the underlying principles of all our dealings."

NEW BANK FOR MINNEAPOLIS

The Union State Bank has been started in Minneapolis. Luth Jaeger is to be cashier. Among the incorporators is Alex E. Johnson of New York, who is general manager of the Scandanavian-American line of ocean steamers, as well as a large stockholder and president of the A. E. Johnson company of Minneapolis. He has large interests in other banks and financial institutions and is understood to be worth millions. Luth Jaeger, the cashier, for the past two years has been conducting a bank at Hunter, N. D. The bank is organized with \$50,000 capital.

THE DROVERS DEPOSIT NATIONAL BANK,

UNION STOCK YARDS, CHICAGO.



CAPITAL AND

SURPLUS,

\$889,873.62

WM. H. BRINTNALL,
President.

EDWARD TILDEN,
Vice-President.

WM. A. TILDEN,
Cashier.

GEO. M. BENEDICT,
Ass't Cashier.

To Banks and Bankers Having More or Less Live Stock Business, this Bank Offers Exceptional Advantages, and Solicits Correspondence as to Terms and Facilities. Also acts as Reserve Agent for National Banks.

GREAT GROWTH OF IOWA DEPOSITS

The state and savings bank statement for the November 9 call shows an increase in deposits of more than \$3,000,000 since the August statement. They now amount to more than \$154,000,000 in the state and savings banks alone. In the national and private banks there is as much more money.

Loans show an increase of about \$6,800,000. This is accountable on the basis of the money borrowed for stock feeding and kindred purposes, pending the time to market. The average reserve in the state and savings banks has fallen off about half as much as the loans have increased, and now is about 20 per cent.

There has been an increase of more than \$22,000,000 in the deposits in the state and savings banks of Iowa since November 10, 1904. There has been an increase in the number of these institutions of eight during the last quarter. But two of the state banks have become national banks in the meantime, and one loan and trust company which reported formerly is not in this report. There was an increase of but \$61,000 in capital stock, as compared with the last report, but this was due to the fact that the banks which were added were of small capital and the two that were nationalized had \$50,000 each and the loan and trust company not now included had \$100,000.

The following is the showing of the 458 savings and 251 state banks November 9, as compared with the last statement made August 25:

ASSETS.

Bills receivable, increase	\$6,808,791.35
Gold coin, increase	15,787.88
Silver coin, increase	91,071.45
Legal tender, national bank notes, inc.	223,370.13
Credits subject to sight draft, dec	4,011,142.18
Overdrafts, increase	427,676.61
Real and personal property, increase.	86,075.25
Total assets, increase	3,643,030.49

LIABILITIES.

Capital stock, increase	\$ 61,000.00
Due depositors, increase	3,154,543.17
Due banks and others, increase	139,568.61

Surplus, increase	38,602.01
Undivided profits, increase	249,906.74
Total liabilities, increase	3,643,630.49

Total increase in deposits since the statement of November 10, 1904, was \$22,785,386.73.

The following is Auditor Carroll's consolidated statement of the assets and liabilities of both state and savings banks November 9, 1905:

ASSETS.

Bills receivable	\$149,693,845.14
Gold coin	1 1,434,243.15
Silver coin	657,601.28
Legal tender, national bk notes, etc.	3,812,373.23
Credits subject to sight draft	25,185,035.01
Overdrafts	2,165,073.11
Real and personal property	5,640,277.51
Total	\$188,588,448.43

LIABILITIES.

Capital stock	\$ 24,779,800.00
Due depositors	154,713,694.38
Due banks and others	559,343.73
Surplus	4,291,652.37
Undivided profits	4,243,957.95
Total	\$188,588,448.43

Following is the statement showing the condition of 458 savings and 251 state banks at the close of business November 9:

ASSETS.

	Savings.	State.
Bills receivable ...	\$101,809,368.25	\$47,884,476.89
Gold coin	843,648.37	590,594.78
Silver coin	376,775.48	280,825.80
Legal tender, national bank notes, etc ..	2,279,824.54	1,532,258.69
Credits subject sight draft	16,334,969.74	8,850,074.27
Overdrafts	1,072,823.69	1,092,249.42
Real and personal property ..	2,941,947.65	2,698,329.86
Total	\$125,659,348.72	\$62,929,099.71

— THE —
. Continental National Bank .
OF CHICAGO

Report of Condition at close of Business, Thursday,
 November 9, 1905.

RESOURCES:

Loans and discounts.....	\$33,449,525.40	
Stocks and bonds.....	1,011,202.13	\$34,460,727.53
U. S. Bonds to secure circulation.....		50,000.00
Overdrafts.....		4,919.57
Real Estate.....		4,885.70
Due from banks and U. S. Treasurer.....	8,606,594.29	
Cash.....	12,296,813.45	20,903,407.74
		\$55,423,740.54

LIABILITIES:

Capital stock paid in.....	\$ 3,000,000.00
Surplus fund.....	1,000,000.00
Undivided profits.....	181,402.78
Circulation.....	50,000.00
Deposits.....	51,212,337.76
	\$55,423,740.54

OFFICERS:

JOHN C. BLACK, President
 GEORGE M. REYNOLDS, Vice President
 N. E. BARKER, Vice President
 IRA P. BOWEN, Assistant Cashier
 BENJ. S. MAYER, Assistant Cashier
 W. G. SCHROEDER, Assistant Cashier
 H. WALDECK, Assistant Cashier
 JOHN MCCARTHY, Assistant Cashier

**Ample Resources. Courteous Treatment.
 Superior Service.**

BANKS AND BANKERS will save time
 on their LIVE STOCK BUSINESS by
 having an account with :::: :::: :::: ::::

**THE
 National Live Stock Bank
 OF CHICAGO**

Capital and Profits **\$2,300,000.00**

OFFICERS

S. R. Flynn, President G. A. Ryther, Cashier
 G. F. Emery, Assistant Cashier

LIABILITIES.

Capital stock	\$ 14,039,000.00	10,740,800.00
Due depositors ...	106,475,775.99	48,237,918.39
Due banks and others	257,274.16	302,069.57
Surplus	2,488,657.41	1,802,994.96
Undivided profits .	2,398,641.16	1,845,316.79
Total	\$125,659,348.72	\$62,929,099.71

ESTABLISHES A SAVINGS DEPARTMENT

The Northwestern National Bank, of Minneapolis, has decided to establish a savings department in connection with its regular banking business.

The additional department will combine all the essential features of individual savings banks, receiving deposits on the same terms and conditions and offering the same rate of interest on deposits as obtains in savings institutions, viz., 3 per cent. The savings department was established December 1.

The action of the Northwestern National in providing a savings department under the general regulations and conducted along the lines of savings banks generally, is not a new idea in the management of national banks. A number of important national banks in various sections of the country

having established savings department in recent years.

The Northwestern National has a capital of \$1,000,000, with a surplus of \$800,000. It was organized in 1872, and has paid an average of over 8 per cent per annum in dividends to its stockholders since its organization.

THE YEARS' PROFITS

The year about to close marks a record breaking period of bank prosperity throughout the entire country. Never before have banks employed greater prosperity. Deposits have been on the increase, the demand has been good most of the year and strong enough to keep up the rates. General business conditions have been such that the banker could keep his reserve down to the limit and in many cases the cash on hand has been temporarily below the limit. Good dividends and an increased surplus marks the close of the best year the banks have ever had.

THE DES. MOINES CHAPTER, A. I. B. C.

The Iowa chapter number one of American Institute of Bank Clerks, located at Des Moines, has completed its organization with seventy charter members.

Merchants National Bank OF Cedar Rapids

FOR A QUICK AND
SATISFACTORY SERVICE
WE
AFFORD FACILITIES
THAT ARE
THE BEST

Iowa
DEPOSITS
\$2,000,000.00

JOHN T. HAMILTON, Pres.
P. C. FRICK, Vice-Pres.
JAS. E. HAMILTON, Cashier.
JOS. W. LESINGER, Ass't Cash.

THE CHICAGO BANKS

The fifteen national banks of Chicago show \$313,407,000 deposits November 9, or \$8,107,000 less than the deposits in the national banks August 25, but \$14,561,000 more than one year ago. The total loans now are about \$24,500,000 larger than they were a year ago. The cash is now about \$6,500,000 less than in August and nearly \$9,500,000 less than that of the corresponding day last year. The recent improvement in the money rates brought the most profitable season the national banks have had for some years, and they are employing as much of their money as possible.

The aggregate figures of the national banks are as follows:

	Deposits	Loans and discounts.	Cash resources.
November 9	\$313,407,409	\$215,656,663	\$125,027,879
August 25	321,514,492	216,478,180	131,533,207
December	\$ 8,107,083	\$ 821,517	\$ 6,505,328
Per cent	2.21	0.37	4.95
Nov. 10, 1904.....	298,846,109	191,175,805	134,474,624
Inc.	14,561,300	24,480,858	*9,446,745
Per cent	4.87	12.8	7.02

*Decrease.

Among the individual banks the decreases in deposits were general and in about even proportion, except in a few instances where increases were shown. The National Live Stock added nearly \$2,000,000 to its August total.

A SOUTH DAKOTA BANK DECISION

Judge Jones of the state circuit court in the case of Greenwall vs. The State Banking and Trust Company, of Sioux Falls, S. D., involving the amount of a check paid by a Nebraska bank and afterwards ascertained to be a forgery, took the case from the jury and directed that a verdict be returned in favor of the plaintiff as against Ford, but relieving the State Banking and Trust Company from all liability.

Ford, while a resident of Sioux Falls, cashed a check for an acquaintance and then deposited it with the State Banking and Trust Company for collection. The Nebraska bank on which the check was drawn paid the amount of the check but afterwards found that the instrument was forged. The bank then assigned the claim to Greenwall, who instituted the action in the court for the recovery of the amount of the check. Judge Jones held that a clear case of forgery was established and that Ford did not exercise due diligence in taking the check and cashing it.

ANOTHER NEW BANK AT CEDAR RAPIDS

A new bank is being organized in Cedar Rapids, to be called the Iowa State Savings Bank. The new bank will not begin business until after the first of the year. The new bank will be a savings institution, with a capital of \$50,000, and will be located in a new building. The fixtures have already been purchased.

A number of leading Bohemian residents of the city will be identified with the new institution. Joseph D. Lesinger, for many years identified with the Merchants' National Bank as assistant cashier, and one of the most popular young Bohemians of the city will be cashier; A. Temec will be president and Vaclaw Hasek vice president.

STOCKHOLDERS MAY INSPECT BOOKS

Regarding the case of J. W. Guthrie vs. H. L. Harkness, the supreme court of the United States has just held that a stockholder in a national bank is entitled to inspect the books of the bank.

The case arose in the Commercial bank of Ogden, Utah, of which Harkness owned one-fifth of the stock. He was denied the right of inspection. The supreme court of the state decided in favor of his contention and that decision was affirmed.



Doing Away with Hand Listing of Deposit Tickets and Checks

The Mutual Alliance Trust Co., of New York, use a system in connection with the BURROUGHS Adding and Listing Machine by which they do away with the work of hand listing deposit tickets and checks, saving daily from forty to fifty closely written pages.

The whole system of handling the work is told in "Practical Systems," free upon request.

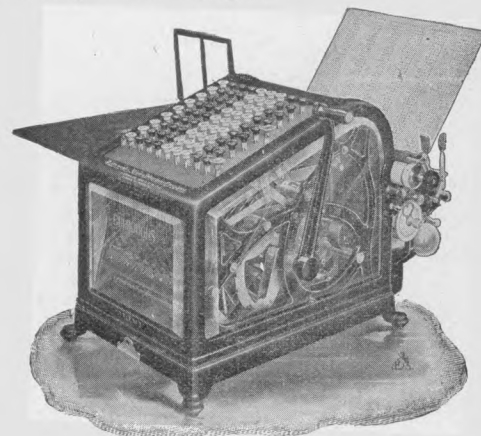
If you want to test the BURROUGHS in your own counting-room, a request will bring a machine for free trial. No expense and no obligation to purchase.

Number of Machines in Use 29,000

Burroughs Adding Machine Company

Formerly American Arithmometer Company, St. Louis, Mo.

Detroit, Michigan, U. S. A.



GREAT PROSPERITY IN NORTH DAKOTA

The writer has just returned from a trip through North Dakota. The crops this year have been uniformly good—the best in several years—and as a consequence everybody has money and debts are being promptly paid. The banks almost without exception show large deposits and report "easy money." Because of the large crops and good prices farms are rapidly changing hands at valuations higher than ever before. Five years ago thousands of quarters that sold for \$500 each are now selling for \$2,500.

LARGE INCREASE IN DES MOINES DEPOSITS

Fifteen Des Moines banks show a total deposit of \$22,047,951, and loans to the amount of \$18,076,951 in the statements of November 9. This shows a gain in deposits over the November call of last year for the same fifteen banks of \$3,422,243.

This is considered a remarkable gain and is one of the most satisfactory statements they have ever issued.

Not alone are the Des Moines banks in splendid condition, but reports come from all over the state that never in the history of Iowa banking have the institutions made a better showing in general.

The excellent showing is due to the prosperous conditions of Des Moines and Iowa, which have been manifested not alone in increased bank depos-

its the year past, but in unusual activity in real estate and building and in other lines of business.

Des Moines clearings throughout the year have shown an excellent gain. The total clearings for the year now border on the \$110,000,000 mark, whereas at this season of the year in 1904 they were less than \$100,000,000.

HOT FROM ITS OWN MINT

A western banker once experienced a run on the bank that for a time bade fair even to exhaust his originality and resourcefulness.

Out in front of the cashier's window for a block stood the frightened, crowding, surging mass of depositors bent on securing their all before the bottom fell out of the Gibraltar they were assailing.

It was a wearying and a nerve wrecking job that the banker had, passing out the currency with a nonchalant air that suggested millions of dollars for liquidation. He scarcely spared a glance down the line to estimate the task before him, but as he grew restless under the strain, his eyes inadvertently caught sight of Denny O'Leary struggling loudly in the crowd.

At sight of Denny a scowl crossed the bankers brow. Denny was well known to the bank. He carried a balance of \$200 and called twice a week to see if his fortune was really intact or ruthlessly

The Hamilton National Bank

OF CHICAGO

CAPITAL
\$500,000



SURPLUS
\$150,000

OFFICERS

CHARLES B. PIKE, President
J. H. CAMERON, Vice-President
HENRY MEYER, Cashier
GEO. H. WILSON, Assistant Cashier

DIRECTORS

F. A. Delano, 1st Vice-President Wabash Railroad Company.
Wallace Heckman, Business Manager Chicago University.
Charles L. Bartlett, President Orangeine Chemical Co.
T. A. Shaw, Jr., of T. A. Shaw & Co.
A. A. Sprague, 2d, of Sprague, Warner & Co.
Louis E. Laffin, Manager Estate of Matthew Laffin.
Charles B. Pike, President.
J. H. Cameron, Vice-President.
Henry Meyer, Cashier.
C. J. Eldredge of Merrill & Eldredge, Com. Merchants.

**We Study the Requirements of the Banks in
the Northwest and Endeavor to Meet
Them in Every Reasonable Way**

Bank Fixtures For Sale

We manufacture and sell the highest grades of up-to-date bank furniture and fixtures, and all kinds of high grade mill work. Consult us if you are in the market for anything in this line.

The East Side Planing Mill,
W. C. JAEGER, Proprietor,
Des Moines, Iowa.

had been profligated during his interim of negligence.

"Take 200 silver dollars, put them in a pan on the gas stove and heat them. Watch the window and when Denny O'Leary is next, rush them in to me. Do you understand?"

"I do!" said the janitor, making a line for the gas stove.

On and on toiled the paying teller; closer and closer came Denny.

"I—I—Mister Banker—dere sur—I know ye that honest th'—."

"Yes, yes, I understand," interrupted the banker with unwonted vigor. "You aren't afraid, but you don't want to take chances. Here's your money, Denny."

With a swift sweep of his hands and a deft turn of the pan, he shoved the 200 heated dollars through the wicket into the very arms of Denny O'Leary.

"Wow, Holy Smithers, they're—they're hot! They're rid hot!"

"Hot? Of course they're hot; but ain't we turn-in' 'em out as fast as we can?"

"I dunno—I dunno!" blubbered Denny, and picking up a cartwheel that was burning a hole in the marble slab.

"Whew! but them dommed things is hot! Aw, well," meditating, "Mr. Banker, yer all right. I know yer all right. You jest keep them."

Whenever vague rumors of the bank's instability reach the ears of Denny O'Leary, he blows reminiscently upon the blistered fingers of memory and between whiffs from his old dudeen murmurs reassuringly:

"Aw, t'ell wid adjitashum! A bank that kin make money faster'n it kin cool off, is good enough fer Denny O'Leary!"

THE MERCHANTS NATIONAL, ST. PAUL

Among the good banks of the Northwest the Merchants National of St. Paul stands well toward the front. For years it has shown a steady and consistent growth. Their statement as per recent call showed surplus and profits amounting to \$427,000, and deposits of \$8,152,556. The officers of this popular St. Paul institution may well feel proud of the results of their work and management. The officers are: Kenneth Clark, president; C. H. Bigelow and Geo. H. Prince, vice presidents; H. W. Parker, cashier, and H. Van Vleck, assistant cashiers. The capital of the bank is \$1,000,000.

NEW LOCATION	Iowa Lithographing Company	NEW EQUIPMENT
GROWING DAILY — WRITE US		PROGRESSIVE ALWAYS — SEE US
BANK AND OFFICE STATIONERS		
707-709-711 Locust Street, Des Moines, Iowa		

FINE SHOWING OF THE MECHANICS AMERICAN NATIONAL

The last statement of the Mechanics-American National Bank of St. Louis shows continued progress. It shows bills discounted, \$10,484,853; stocks and bonds (other than United States), \$394,422; demand loans, due from banks, and cash on hand, \$14,806,012; capital stock, \$2,000,000; surplus and undivided profits, \$2,669,705; gross deposits, \$21,217,386; total resources, \$27,885,290. The official staff consists of president, Walker Hill, whom every banker knows; vice presidents, H. P. Hilliard; W. J. Kinsella and Epron Catlin; cashier, L. A. Battailleff assistant cashiers, J. S. Calfee, J. A. Berninghaus, C. L. Allen and F. M. Gardner.

BILL OF LADING COMMITTEE

Persident John L. Hamilton of the A. B. A. has selected the following gentlemen for the committee to confer with committees of the Shippers' Association and of the Carriers' Association, relative to adopting a uniform bill-of-lading: Lewis E. Pierson, president of New York National Exchange Bank, chairman; F. O. Wetmore, cashier First National Bank, Chicago; William Livingston, president Dime Savings Bank, Detroit; William Ingle, cashier Merchants National Bank, Baltimore; J. A. Lewis, cashier National Bank of Commerce in St. Louis.

FARMERS BECOME BANKERS

In the ninth annual report of the secretary of Agriculture just issued, Secretary Wilson says: "If the farmers' economic position in the United States is to be condensed to a short paragraph, it may be said that their farms produced this year wealth valued at \$6,415,000,000. * * * Within a decade farmers have become prominent as bankers and as money lenders throughout large areas; and during the extent that they are, have savings which they

better-directed efforts of farmers themselves have increased the value of their farms 33.5 per cent, or an amount approximately equal to \$6,133,000,000.

"Naturally such a large class of the population as the farmers, producing wealth and surpluses to the extent that they are, have savings which they invest in various ways, since in this country the stocking and its hiding place are not the savings bank. One of the most notable outgrowths of savings by farmers is the great multiplication of small national banks in recent years. Under the amendment to the national banking act, permitting the organization of banks with a capital of less than \$50,000, as many as 1,154 of these banks were organized from March 14, 1900, to October 31, 1905.

OMAHA BANKS MAKE BIG GAINS

The combined deposits of the Omaha National banks, since August 25, have decreased \$1,470,356 while the loans and discounts have increased \$1,955,273. This condition indicates a big demand throughout Nebraska. Country banks have called for their money under pressure of heavy demand and this has diminished the surplus at Omaha, merchants, manufacturers and promoters have had to borrow large sums of money to care for their increased business and this has increased the loans.

A comparison of the present condition with that at the close of business November 10, 1904, shows a remarkable growth of the national banks in all departments. In the year loans have increased \$6,022,298, deposits have increased \$8,349,427, cash on hand has increased \$2,024,414, and total resources have increased \$7,926,555. These figures do not include the state banks.

The condition of the five national banks of Omaha November 9, shows total deposits of \$35,883,660, and the total loans of \$22,542,383 with cash on hand of \$13,945,010, and total resources of \$41,176,561.

Feb 27 '05

**The
Farmers' & Mechanics'
National Bank**
of PHILADELPHIA, PENNA.
427 CHESTNUT STREET

Capital \$2,000,000.00
Surplus and Profits 1,078,677.86
Deposits 13,695,000.09

Organized January 17, 1807

Dividends Paid \$12,307,000.00

OFFICERS

Howard W. Lewis, President
Henry B. Bartow, Cashier
John Mason, Transfer Officer
Oscar E. Weiss, Assistant Cashier

Accounts of Banks and Bankers Solicited.

3/06

**The National Bank
of North America**
In New York.

OFFICERS

ALFRED H. CURTIS, President
HENRY CHAPIN, JR., Vice President
J. FREDERICK SWEASY, Assistant Cashier
CHAS. W. MORSE, Vice President
EDWARD B. WIRE, Cashier

Capital, \$2,000,000 **Deposits, \$21,065,867**
Surplus and Profits, \$1,893,050

Travelers' Letters of Credit Issued.
Foreign Exchange Bought and Sold.
Accounts of Other Banks Invited.

DEBTS ARE PAID

The Northwest is enjoying the experience of being "out of debt" and having money to loan. While there are still a few outside debts to pay and still a certain amount of Eastern money interested in the Northwest, as a general proposition our Eastern debts are all paid and we have money to loan where rates and security are good. The West is no longer dependent upon outside money but has more than sufficient for all local needs. The people of the West are growing rich and it is their money seeking investment that has boomed the price of land in their own state, and has reached over and is now a predominating factor in the development of our sister nation on the North.

GOOD WORK IN MINNEAPOLIS

From August 25 to November 9th five leading banks of Minneapolis, made a total gain in deposits of \$7,230,850, a gain of approximately 18 per cent while the loans gained about 20 per cent. The total deposits of these five banks on November 9th was \$46,630,064 and the total loans \$37,196,539. Minneapolis bankers report a good local demand and fairly good rates.

Nowhere is the result of the era of prosperity that began with the election of William McKinley as president of the United States in 1896 shown more clearly than in the figures of the banks in Chicago.

The deposits of the national banks of Chicago August 26, were \$206,520,325, or 178.4 per cent larger than the deposits held by the same banks and the institutions they have absorbed, on December 17, 1896, soon after McKinley's first election. The National Bank of the Republic has the largest growth during that time, being 486 per cent. This record is all the more notable because the bank has had no consolidations.

ONE OF THE BANKING LANDMARKS

One of the financial landmarks of Philadelphia is the Girard National Bank—perpetuating the name and fame of Stephen Girard, one of America's early financiers.

The Girard National, with a capital of \$2,000,000 has surplus and profits of \$2,920,673, deposits of \$29,237,000 and total resources of \$35,638,336.

The officers of the bank are: President, Francis B. Reeves; vice presidents, Richard L. Austin and Thomas E. Wiedensheim; cashier, Joseph Wayne, Jr.

Cashier Wayne is one of the successful and prominent young bankers of the East; active in the state and national bankers associations and a power in increasing the business of his bank. He is now vice president of the Pennsylvania Bankers Association and his friends say next year he will be president.

The Merchants Loan & Trust Co., OF CHICAGO.

Organized 1857.

Capital and Surplus \$6,000,000.00.
Deposits \$51,488,498.55.

DIRECTORS.

Marshall Field.	Cyrus H. McCormick.
Albert Keep.	Lambert Tree.
Erskine M. Phillips.	Moses J. Wentworth.
Enos M. Barton.	Thies J. Lefens.
Clarence A. Burley.	E. H. Gary.
E. D. Hulbert.	Chauncey Keep.
	Orson Smith.

OFFICERS.

Orson Smith, President.
E. D. Hulbert, Vice-President.
J. G. Orchard, Cashier.
F. N. Wilder, Assistant Cashier.
F. G. Nelson, Assistant Cashier.
P. C. Peterson, Assistant Cashier.
(Manager Foreign Exchange Dept.)
John E. Blunt, Jr., Mgr. Bond Dept.
Leon H. Loehr, Secretary Trust Dept.
F. W. Thompson, Mgr. Farm Loan Dept.
Frank H. McCulloch, Attorney.

GENERAL BANKING.

Accounts of Banks, Merchants, Corporations and Individuals Solicited on Favorable Terms.

Trust Department. Foreign Exchange Department. Savings Department: Interest paid at the rate of 3 per cent per annum on deposits of one dollar and upwards. Farm Loan Department: To the already unsurpassed facilities for handling country bank accounts, the Merchants Loan & Trust Company have instituted a farm loan department. F. W. Thompson, formerly of Iowa, has been appointed manager of this department, and his long experience as a banker and bank examiner insures prompt and courteous consideration in connection with first mortgage farm loans that may be submitted. Carefully selected first mortgages on improved farm lands bought and sold.

CHICAGO CLEARINGS

W. D. C. Street, manager of the Chicago clearing house reports average monthly increase in bank clearings since the beginning of the year of \$78,449,343 and the total clearings for the eleven months exceed the twelve months of 1904 by \$157,164,014.

It is expected that the total clearings of the banks for December will reach the billion dollar mark. December is recognized as the banner month of the year and that one month last year showed total clearings of \$859,788,770.

Billions are always to be reckoned with in counting up the yearly total of bank clearings in Chicago. Last year the aggregate was \$8,989,983,764. Eleven months of this year show a total of \$9,147,147,778. Since its organization the clearing house has handled the still more incomprehensible sum of \$128,874,719,226.

Of the five large cities of the country, New York, Boston, Philadelphia, St. Louis and Chicago, the last two are the only ones showing an uninterrupted increase in bank clearings since 1896.

AN INCREASE OF \$2,625,000

The Northwestern record for growth is now held by the First National Bank of Minneapolis, whose statement of November 9th shows deposits of \$13,571,577 as against \$10,951,216 recorded in the call of August 25. Messrs. Prince, Jaffray, Orde, Mackerchias and Brown make a strong pulling team.

A TWENTY-SIX MONTHS' RECORD

To have secured deposits of \$580,763 and undivided profits of \$10,000 in the short space of 26 months is the very encouraging record of the Century Savings Bank of Des Moines. Starting less than two years ago with a capital of \$100,000 the Century Savings Bank has demonstrated its ability to

build up a successful bank. Cashier Whinery is ably seconded in his office by his fellow officers and by an exceptionally able and actively interested board of directors.

ANOTHER NEW MINNEAPOLIS BANK BUILDING

Construction on the new Security Bank building of Minneapolis is going on at a rapid rate. The work will continue throughout the cold weather.

The thoroughness with which everything is being done bears out the statement that there will not be



NEW HOME OF THE SECURITY BANK OF MINNESOTA
MINNEAPOLIS

a finer office building in the west when this structure is completed.

The entire building including the brick walls are to be sustained by the steel work. In the completed structure it is estimated that there will be 2,000 tons of steel utilized. The frame work will probably be up by the middle of the coming summer and the entire building completed in about a year.

BANKERS TRUST COMPANY

7 WALL STREET, - - NEW YORK

CAPITAL, \$1,000,000. SURPLUS, \$500,000.
UNDIVIDED PROFITS, \$328,718

DIRECTORS:

STEPHEN BAKER,
Pres. Bank of Manhattan Co., N. Y.
SAMUEL G. BAYNE,
Pres. Seaboard National Bank, N. Y.
JAMES G. CANNON,
Vice Pres. Fourth Nat'l Bank, N. Y.
EDMUND C. CONVERSE,
President.
HENRY P. DAVISON,
Vice Pres. First National Bank, N. Y.
JAMES H. ECKELS,
Pres. Commercial Nat'l Bank, Chicago.
WALTER E. FREW,
Vice-Pres. Corn Exchange Bank, N. Y.
A. BARTON HEPBURN,
Pres. Chase National Bank, N. Y.
THOMAS W. LAMONT,
Second Vice President.
GATES W. MCGARRAH,
Pres. Mechanics Nat'l Bank, N. Y.
EDGAR L. MARSTON,
Blair & Co., Bankers, N. Y.

GEORGE W. PERKINS,
J. P. Morgan & Co., Bankers, N. Y.
WILLIAM H. PORTER,
Pres. Chemical National Bank, N. Y.
DANIEL G. REID,
Vice Pres. Liberty National Bank, N. Y.
FRANCIS H. SKELDING,
President First National Bank, Pittsburg.
EDWARD F. SWINNEY,
Pres. First Nat'l Bank, Kansas City.
JOHN F. THOMPSON,
Vice President.
GILBERT G. THORNE,
Vice Pres. National Park Bank, N. Y.
ALBERT H. WIGGIN,
Vice Pres. Chase National Bank, N. Y.
ROBERT WINSOR,
Kidder, Peabody & Co., Bankers, Boston.
SAMUEL WOOLVERTON,
Pres. Gallatin National Bank, N. Y.
EDWARD F. C. YOUNG,
Pres. First National Bank, Jersey City.

INTEREST ALLOWED UPON DEPOSITS.

E. C. CONVERSE, President.

J. F. THOMPSON, V. P. T. W. LAMONT, 2nd V. P.
D. E. POMEROY, Treas. B. STRONG Jr. Sec'y.
H. W. DONOVAN, Asst. Tr. F. N. B. CLOSE, Asst. Tr. Off'r.

THE

People's Savings Bank,

DES MOINES, IOWA.

Capital - - - \$ 100,000
Surplus and Profits, - 71,128
Deposits, - - - 1,331,086.06

OFFICERS:

MARTIN FLYNN, President,
D. W. SMOUSE, Vice-President,
C. H. MARTIN, Cashier,
FRANK P. FLYNN, Ass't. Cash.

THE WELL MANAGED SEABOARD NATIONAL

The old reliable Seaboard National of New York City instead of having \$500,000 capital and \$1,000,000 of surplus and profits now has \$1,000,000 capital and \$1,000,000 surplus and the beauty (to the stockholders) of it is that half of the capital and all of the surplus has been earned.

A FINE ART PANEL SOUVENIR

We are in receipt of a fine 1906 Art Panel Souvenir entitled "Morning." It is a reproduction in twenty-one colors of the famous painting of that name by Carle J. Blenner of Paris. The original oil painting is the property of the Burroughs Adding Machine Co. of Detroit, who are favoring their friends and patrons with the beautiful reproductions.

PASCHE LENDS A HELPING HAND

Charles Pasche, formerly cashier of the Iowa National Bank of Davenport, and now prominently connected with the National Stock Yards Bank of St. Joseph, Mo., is mentioned in the press dispatches

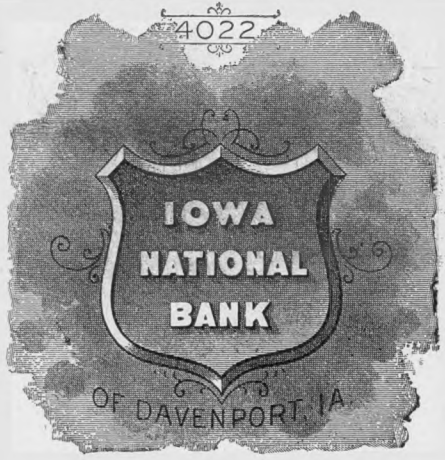
as one of the principal negotiators in an \$8,000,000 bank deal which has been consummated. The First National Bank of Buchanan county purchased the National Bank of St. Joseph, combining the two banks with a joint capital of eight millions. Keep your eye on Pasche—he has other things in view.

A NEW PLAN IN BANKING

The Bank of Commerce is the title of the new Chicago institution. A system of receiving stations will be established and two hundred druggists will act as receiving tellers. The daily deposits made throughout the city will be collected by messengers. Among the directors of the bank are several well known Chicago bankers.

SOUTH DAKOTA PROSPEROUS

South Dakota has just harvested the best crop in her history and it is being marketed at prices above the average. Farm properties are being sold in large numbers at increased valuation and as a consequence of all these conditions, the banks are



IOWA NATIONAL BANK

DAVENPORT, IOWA.

Extends to banks and bankers every facility desired in a corresponding bank, and every advantage that our sound and conservative business methods justify. Collections and accounts solicited.

Capital, \$100,000.

Surplus and profits, \$58,576.

Deposits, \$1,096,057.

A. P. DOE, President. JOHN D. BROCKMANN, V. Pres.
J. E. BURMEISTER, Cashier.

overflowing with money. Never before has there been so much money in the state or everybody been so prosperous.

WISE AND OTHERWISE

The first report of the Federal National, I. N. Perry's new bank of Chicago, shows \$820,000 deposits, the amount having been taken since October 16, when the bank began business.

The bank inspector who examined that Allegheny institution and found nothing wrong with it a few weeks before the failure is now looking for another job. Eventually it may be made plain that examining is one of the functions of an examiner.—Sioux City Journal.

It is currently reported that Henry M. Carpenter, cashier of the Monticello State Bank, of Monticello, is considering an offer from a much larger institution. It will take considerable inducement to get Mr. Carpenter to leave his bank and his friends in Monticello.—Chicago Banker.

Buffalo Express: Signs were taken from a Pittstown, Pa., bank to be relettered, and depositors thought the institution was about to suspend, many of them drawing their accounts. What would these depositors have done if the cashier had shaved off his mustache?

Louisville Times: Governor Hanly's proposal that the state funds shall be kept in banks especially selected for that purpose appears no more than fair when you consider the number of bankers kept in state institutions especially selected for that purpose.

Elk Point Courier: In our columns under the head of "School Notes," it is reported that eighty-three children in our public schools have accounts

at our banks aggregating \$1,156. It is but a trifle over two years since our local banks began this movement and the present showing is quite creditable, we believe.

Marshalltown Times-Republican: Charles G. Dawes, defending the beef trust before the Nebraska Bankers' convention and shouting "To hell with platitudes" reminds us of Mr. Vanderbilt's less undignified "The public be damned." That Mr. Dawes was roundly hissed by the assembled bankers argues well for all Nebraska depositors.

National Bank Examiner Shaw of Iowa is trying a new method of bank inspection in the state. The banks receive two statements, one is made out by the depositor and sent to the examiner. Another showing the account as recorded is sent by the bank to the examiner, and the latter compares the two to be sure there is no discrepancy.

One banking exchange says: "President Brown of the exploded First National Bank of Sioux City, Iowa, has been sentenced to five years in the penitentiary." The First National Bank of Sioux City is not "exploded," but on the contrary is one of the strong banks of the Northwest. The Brown referred to was never connected with it in any capacity. Brown was connected with a little country bank in northwestern Iowa.

The new First National Bank building of Minneapolis will be commenced at an early date. The building is to occupy a ground space 99x165 feet. The plans and specifications have been prepared by Frederick W. Gibson of New York City. The building, as was seen from the cut published in the last issue of the NORTHWESTERN BANKER, will be a notable addition to the best bank architecture of the West.

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CAN'T STAND THE RACKET

On tip toe a bank burglar will sneak up to the vault, and there in the darkness, with not a sound to be heard, he quietly begins operations.

His little drill is brought into play, and as it penetrates the Electrical Steel Vault Lining of our system—bang!

The alarm is sounded—the great gongs begin their noisy clatter—pandemonium reigns. There's not a burglar on earth who will not pick up and "git" when he's tackled a bank that is protected by our system and the gongs begin to get in their work.

And best of all, the gongs never fail. Of the thousand and odd banks in which our system is installed, not one has been robbed, and never has the alarm failed to be sounded upon attack.

That should prove the reliability of our system, and when you consider the low cost of installing it, don't you think you are making a bad business mistake in going unprotected? If interested, write for full particulars.

AMERICAN BANK PROTECTION COMPANY
MINNEAPOLIS, MINNESOTA

CHAS. E. BENNETT, MINNEAPOLIS.

David B. Forgan, vice president of the First National Bank of Chicago, said in a recent speech that the present deposits of the First National Bank are double those of the combined deposits of every bank in Chicago fifteen years ago. Nothing could better illustrate the marvelous growth of Chicago banks as there are several other banks there with deposits of over \$50,000,000 and the national banks of the city have total deposits of \$313,407,400.

According to the latest bank reports, there are 5,220 national, 6,642 state, 5,334 private, 1,744 savings and 944 trust companies, making a grand total of 19,764 banks in the United States. These banks represent in round numbers about sixteen billions of dollars. The bankers of America, with their five classes, represent the hand of American progress, each kind of a bank being as it were a finger on the hand of progress. The removal of either of these fingers would cripple the efficiency of that hand and retard its working power, just as the removal of a finger from the hand of man injures the usefulness of that member. I firmly believe that it is for the best interests of this country that we have the five different classes of banks, and that any particular class of bank will prosper as the necessity for that kind of a bank exists. Any legislation that has in

it the attempt to enact such laws as would not be equitable to all classes of banks should be defeated, or if enacted should be repealed. Any legislation that is detrimental to any one of the five classes of banks indirectly injures the whole banking system." —President John L. Hamilton.

THE FORT DEARBORN NATIONAL

The Fort Dearborn National of Chicago has had a marvelous growth during the year. Their last statement shows deposits of \$9,412,255; capital (recently increased \$1,000,000; surplus and profits, \$231,000. The officials are: L. A. Goddard, president; Chas. L. Farrell, vice president; Nelson H. Lampert, vice president; Henry R. Kent, cashier, and Charles Fernald, assistant cashier.

THE NATIONAL BANK OF COMMERCE, MINNEAPOLIS

The November 9th report of the National Bank of Commerce, Minneapolis, shows the best statement that growing institution has ever put out. With a capital of \$1,000,000 it has a surplus of \$300,000; other profits of \$100,000 and deposits of over \$7,000,000. A. A. Crane is cashier; W. S. Harris, G. E. Williamson, W. F. McLane, assistant cashiers.

The Merchants National Bank

of Saint Paul, Minn.

Capital \$1,000,000

Surplus \$350,000

United States Depository

KENNETH CLARK, President
C. H. BIGELOW, Vice-President
G. H. PRINCE, Vice-President
H. W. PARKER, Cashier
H. VAN VLECK, Assistant Cashier

DIRECTORS:

Crawford Livingston	D. R. Noyes
Kenneth Clark	E. N. Saunders
J. H. Skinner	V. M. Watkins
Louis W. Hill	L. P. Ordway
Geo. H. Prince	F. B. Kellogg
	C. H. Bigelow

Correspondence and Personal Interview Invited

SOUTH OMAHA BANKS INCREASE DEPOSITS

In spite of the large withdrawal of funds at this season of the year the South Omaha banks show a gain in deposits over the call of August 25th, amounting to \$82,000. The total deposits of the South Omaha banks on November 9th were \$7,682,142, with loans of \$4,547,954.

Interest Tables for Banks

We have received a copy of the Baker-Vawter Interest Tables for Banks. The tables compiled by this firm are conveniently arranged and absolutely reliable. They show at a glance the interest on amounts from \$1 to \$10,000—one day to five years—2 per cent up. There are 60,000 computations whose accuracy is vouched for. Bound in cloth, 128 pages, sells regularly for \$1.50, but the publishers have made a special price to banks of 75 cents. The Baker-Vawter Company, Chicago, or Atchison, Kan.

DAKOTA NEWS AND NOTES.

The Security State Bank of Granville, N. D., has been closed.

The Manfred State Bank building at Manfred, N. D., is completed.

It is reported that Jay Barbour will start a bank at Chester, S. D.

E. H. Hunger and others will start a new bank at Hankinson, N. D.

The First State Bank of Crosby, N. D., has opened for business.

A new bank building will be erected for the State Bank at Arlington, S. D.

The Lake County Bank of Madison, S. D., has moved into its new building.

The Mouse River Bank of Towner, N. D., has moved into its new building.

The Cogswell State Bank has let the contract for the erection of a brick bank building.

It is reported that C. A. Russell of Anita, Iowa, may open a new bank at Minot, N. D.

H. McAnulty of Fairbury, Neb., is talking of starting a new bank at Spearfish, S. D.

R. D. West of Morgan, Minn., will be cashier of the new Gold-Stabeck Bank at Antler, N. D.

The Hillsboro National Bank of Hillsboro, N. D., has had an extension granted to its charter.

The State Bank at Rocklake, N. D., will be changed to the First National Bank. C. Lapham is cashier.

The State Bank of Rutland, N. D., has opened for business. J. R. Jones is president and H. L. Greene cashier.

The Ethan State Bank, Ethan, S. D., has been converted into the First National Bank of Ethan. Capital \$25,000.

The First State Bank of Colfax, N. D., has opened for business. C. A. Tuttle is president and L. M. Archer is cashier.

The State Bank of Brocket, N. D., has been converted into the First National Bank of Brocket. Capital \$25,000.

The State Bank of Minot, N. D., has opened for business. R. C. Sanborn is president and A. D. Brunner cashier.

The Buchanan State Bank of Buchanan, N. D., has opened for business; capital \$10,000. Frank H. Keeler is cashier.

The Logan County Bank has been formed at the new town of Gackle, N. D. R. H. Owen is president and R. A. Werner cashier. A new building has been erected.

OFFICERS:

S. A. HARRIS, President
 F. E. KENASTON, Vice Pres
 A. A. CRANE, Cashier
 W. S. HARRIS, Asst. Cashier
 G. E. WILLIAMSON, Asst. Cash.
 W. F. McLANE, Asst. Cash.

....THE....

National Bank of Commerce

MINNEAPOLIS, MINN.,

With its Capital and Surplus of \$1,300,000.00
 and Adequate Equipment in every Department

WOULD BE PLEASED TO HAVE YOUR
 BANKING BUSINESS.

SAFETY,
 PROMPTNESS,
 LIBERALITY,
 AND COURTESY,
 ARE
 OUR WATCHWORDS.

The First State Bank of Lein, N. D., has been incorporated. Capital \$10,000. G. N. Sivdahl and others are interested.

The State Bank of Carpenter, S. D., has been char-

John Schamber has sold the Exchange State Bank at Menno, S. D., to J. N. Jacob and others. A. Frash will be cashier.

The First National Bank of Chicago has been made a correspondent of the First National Bank of New Rockford, N. D.

Edw. Pierce and J. K. Banks of Sheldon have bought a controlling interest in the First National Bank at Enderlin, N. D.

The First National Bank of Minneapolis has been approved as reserve agent for the First National Bank of Rollettte, N. D.

The Hickson State Bank of Hickson, N. D., has been chartered. Capital \$10,000. A. K. Levits and others are the promoters.

R. E. McCain has been elected cashier of the First National Bank of Willow City, N. D., in place of Emery Olmstead.

The Merchants National Bank of St. Paul has been approved as a reserve agent for the First National Bank of Towner, N. D.

The First National Bank of Rock Lake, N. D., has been organized to succeed the State Bank of Rock Lake. Capital \$25,000.

The Central Savings Bank of Hot Springs, N. D., has been incorporated. Capital \$25,000. L. S. Kelly and others are interested.

A new state bank has been opened at Glenullin, N. D., capital \$10,000. P. B. Wickham will be president and Chas. Waechter cashier.

S. M. Hydle has resigned as cashier of the Hillsboro National Bank to accept a similar position at Garrison. He is succeeded by O. Arnegaard.

The application to organize the Merchants National Bank of Dickinson, N. D., has been approved. Capital \$50,000. J. H. Daly, J. F. Davis, M. L.

Ayers, J. C. F. Parker, George A. Senour and Welton McDonald are the promoters.

The First National Bank of Deadwood, S. D., carries a deposit of \$1,700,000. This is the savings and earnings of the people of Deadwood principally.

J. H. Ehlers has sold his interest in the First National Bank of Harvey, N. D., to R. W. Akin of Andover, Minn. He will take charge of the bank at Ponderay.

J. E. Fencel has been chosen cashier of the First National Bank of Hillsboro, N. D., in place of A. L. Intlehouse.

E. F. Jones has been elected to succeed O. H. Erickson as cashier of the First National Bank of Leeds, N. D.

N. L. Finch has sold the controlling interest in Citizens State Bank of Andover, S. D., to A. J. Hilton and A. W. Stone of Erwin. Mr. Hilton will be president.

The deposits of the First National and the Pennington County Banks of Rapid City, S. D., show a deposit of \$940,454., which is about \$375 to each inhabitant of the city.

The National Bank of Commerce and the Northwestern National Bank, both of Minneapolis, have been approved as reserve agents for the First National Bank of Elkton, S. D.

Governor Elrod recently granted a requisition on the governor of Iowa for Fred Barton and John Burns, under arrest in Sioux City on the charge of robbing the Springfield, S. D., bank.

The Farmers State Bank will soon be organized at Pierpont, it is stated, with Pierpont capital interested in connection with F. B. Gannon of Aberdeen and David Williams of Webster.

South Dakota is furnishing a harvest field for the safe blower. There is plenty of money in that state, and with their lax laws and short term punishment the blowers are attracted to that field.

W. R. Lasham has been elected vice-president of



Dec 106

"WINTER FIXTURES."

Always Full Value.

M. Winter Lumber Co.

Sheboygan, Wis., U. S. A.

Established 1865

DESIGNERS AND MANUFACTURERS OF

HIGH-GRADE BANK, OFFICE and COMMERCIAL FURNITURE

Special Bank and Office Fixture Catalog
Special Chair Catalog. Special Desk Catalog

Sent on receipt of 25c. It will pay you to send for them.

JENNINGS, LA., May 28th, 1904.

Dear Sir:—

I beg to say that the new fixtures recently installed by the M. Winter Lumber Co., purchased through you, are a substantial and handsome piece of goods in every respect.

In addition to speaking favorably of the fixtures, I wish to thank you personally for your courtesy and valuable assistance in regard to saving us time and trouble during their installation.

Yours very truly,

GEO. A. COURTNEY, Cashier.



The Second National Bank of Fort Pierre, S. D., has been incorporated with a capital of \$25,000. Jas. R. McKnight, L. B. Albright, Louis Kehr, Jas. Halborn and P. F. McClure are the incorporators.

G. W. Hart has sold his interest in the Garden City State Bank, S. D., to local parties and is succeeded as cashier by J. M. Johnston. Mr. Hart has bought an interest in the Merchants bank of Bryant, S. D., and will assume the presidency on January 1.

That the cracksmen who sometime ago made an unsuccessful attempt to rob a bank at Spencer, west of Sioux Falls, are yet hovering in that part of the state is indicated by a raid which was recently made on the Farmer's Savings Bank of Tea, a little town south of Sioux Falls.

According to Comptroller Tracewell 83 national banks have been organized in North Dakota since March 14, 1900. These banks represent a capitalization of \$2,190,000. Of the total number of banks in question, 79 were incorporated with less than \$50,000, while four were capitalized with \$50,000 and more.

Tell your friends in North Dakota to come and visit you, the G. N. N. P. and Soo Line in connection with the Minneapolis and St. Louis R. R. will sell daily until December 31, 1905, tickets from North Dakota to points in Iowa and Illinois at a rate of one and one-third fare for the round trip with limit of April 15, 1906. Give us the address of your friends in North Dakota. Write or call at M. & St. L. City Ticket Office, 512 Walnut St., Des Moines, Iowa. W. S. Mathews, D. P. A. W. K. Adams, C. P. A.

Another change in Aberdeen banking circles was the retirement on December 1 of A. E. Boyd as cashier of the First State Bank of Aberdeen. He will be succeeded in that position by C. H. Seeley, formerly county commissioner of Brown county and a prominent real estate man. At the same time the capital stock will be increased from \$25,000 to \$50,000, a number of Aberdeen business men having signified their intention of taking the additional stock.

Henry Kurtz has brought a suit against the First National Bank of Harvey, N. D., and its officers for \$50,000 damages for false imprisonment. Kurtz was formerly a business man at that town and did business with the bank. The bank officials charged him with the embezzlement of \$62, and Kurtz was arrested in California and brought back to Harvey, where he remained in jail thirty-two days. When his case was called for trial in the district court the action was dismissed for want of jurisdiction. The bank claimed the embezzlement was of a sum of money received on a note collected by Kurtz and not accounted for.

E. T. Cassel, who has been manager of the Aberdeen branch of the International Harvester Company since 1903, has resigned his position with the harvester company and will enter the service of the Aberdeen National Bank as vice president and one of the active managers of the institution. The change is made necessary by the rapid increase of the bank's business, due to wise management and the general prosperity prevalent in South Dakota. Isaac Lincoln, who has been vice president of the bank for many years, will retain his office and his stock in the bank, and there will be no other change in the directors or stockholders.

FIRST NATIONAL BANK

MINNEAPOLIS,

OFFICERS.

F. M. PRINCE.....President.
C. T. JAFFRAY ..Vice-President.
GEO. F. ORDE.....Cashier.
D. MACKERCHARAss't Cash.
ERNEST C. BROWN....Ass't Cash.

MINNESOTA.

CAPITAL,

\$2,000,000 SURPLUS & PROFITS, \$1,588,714 \$13,571,577.23

DEPOSITS,

We would be Glad to Hear from Banks who have Business in this Territory but no Direct Correspondent in

MINNEAPOLIS

A new bank is to be opened at Palermo, N. D.

P. B. Dirks and others have opened banks in the new towns of Presho, Kennebec and Reliance, S. D.

The Northwestern National Bank of Minneapolis has been made a correspondent for the First National Bank of West Minneapolis.

The First National Bank of Towner, N. D., opened for business November 1st with a capital of \$25,000. The officers are: D. N. Tallman, president; S. B. Quale, vice president; J. N. Kuhl, cashier and Fred Larson, assistant cashier.

The death of W. P. St. John, president of the State Bank of Heron Lake, was a great shock to his many banking friends. Mr. St. John was only 47 years of age. It is probable that his brother, B. P. St. John, will succeed to the presidency.

The four leading banks in Sioux Falls all show a good growth. The Minnehaha National Bank, the Sioux Falls National Bank, the State Banking and Trust Company and the Sioux Falls Savings Bank. They show an increase of deposits in eleven months of over a quarter of a million dollars.

Alfred A. Buck, former assistant cashier of the Mapleton State bank, charged with embezzling \$17,000, pleaded guilty to a charge of grand larceny and has been sentenced to six years and four months in the penitentiary.

Ed. Siefken, president of the State Bank, of Rockham, S. D., writes: "I wish to announce to the public, patrons and associates, and liberal patronizers of the State Bank of Rockham, that on the morning of October 29, 1905, a gang of highway robbers, cut throats, and characters of the every worst kind entered the front door of the above bank and utterly destroyed property of vault and safe and took what cash they could get. I wish to announce to the public that the bank is insured in a good reputable insurance company and that the bank or public will not lose anything. We are still doing business at the same place."

MINNESOTA NEWS AND NOTES.

There is talk of starting a new bank at Nerstrand.

A. O. Davison has closed the bank at Wylie,

The Lumberman's Bank at Ripple has opened for business.

The People Bank building at Minneapolis is to be remodeled.

The Bank of Canton was sold to the Winneshiek County State bank of Decorah, Iowa.

O. M. Severtson of Crookston will be cashier of the new bank at Viking.

The Citizens State bank has moved into its new bank building at Houston.

The Farmers & Merchants State Bank of Cokato has moved into its new building.

The First State Bank of Lancaster is moving into its new building. Mr. Dennis is cashier.

C. F. Klein resigned as cashier of the State Bank of Darfur and is succeeded by J. F. Swenson.

The Bank of Pequot has opened for business. Capital \$10,000. Mr. Buttolph is president.

The Union State bank of Minneapolis has opened for business with \$50,000 capital. L. Jaeger will be cashier.

The Farmers National Bank of Minneapota Lake has chosen the First National Bank of Chicago as reserve agent.

Articles of incorporation have been filed for the Glenham State Bank at Glenham, Walworth county, with a capital of \$5,000.

The Security State bank of Shakopee, has been authorized to begin business. Capital \$25,000. H. E. Dell will be cashier.

The Hanover National bank of New York and the First National bank of Minneapolis have been made reserve agents for the First National bank of Foley.



THE
Northwestern National Bank
 MINNEAPOLIS, MINN.

1872-1904

Capital, \$1,000,000 Surplus and Profits, \$805,554
 Deposits, \$10,716,494.30

OFFICERS:

WM. H. DUNWOODY, Pres. JOSEPH CHAPMAN, JR., Cash.
 M. B. KOON, Vice-Pres. FRANK E. HOLTON, Ass't Cash.
 EDWARD W. DECKER, Vice-Pres. CHAS. W. FARWELL, Ass't Cash.

An Average of over 8% Annual Dividends Paid to Stockholders
 Since Organization in 1872. Dividends Paid Since Organization
 \$2,310,000.

If you contemplate making a change in your Banking Connections,
 or think of opening a new account, we would be pleased to
 confer with you in person or by letter.

The Mechanics American National Bank of St. Louis, Mo., has been made a correspondent of the American National Bank at St. Paul.

The People's State Bank and the First State Bank of Sauk Center, have consolidated under the former name. The bank's capital will be \$23,000.

The First State Bank of Bovey has been authorized to begin business. Capital \$10,000. T. P. Sheldon is president and D. M. Vermilyea is cashier.

The Seaboard National Bank of New York and the Bankers National Bank of Chicago have been approved as reserve agents for the First National Bank of Adrian.

The state superintendent of banks has authorized the German-American State Bank at Howard Lake; capital stock \$15,000. Mart Fleener is president and G. D. Luhman cashier.

It was unofficially announced recently that the Commercial Trust & Savings Bank of New Orleans will absorb the Germania Savings Bank, on which there was recently an unwarranted run.

The Citizens State Bank of Montgomery has been licensed by the state superintendent of banks. The institution has a capital of \$15,000. H. E. Westerman is president and Frank P. O'Malley cashier.

Theo. Garceau, for many years cashier of the First National Bank of Red Lake Falls, has bought out the interest of James I. Wyer, president of the institution. Mr. Garceau thus secures a controlling interest in the bank.

Thomas B. Clement, president of the First National Bank of Faribault, convicted of embezzling the funds of the bank and causing its failure, was recently sentenced to eight years in prison. A new trial has been asked for.

The Hennepin County Savings Bank of Minneapolis will move into the Phoenix Bldg. as soon as vacated by the First National Bank. A new savings

bank will be organized and will open in the building now occupied by the former.

Carl K. Bennett has been elected vice president of the National Farmers Bank of Owatonna in place of B. S. Cook, and A. C. Searl, second vice president; G. B. Bennett becomes cashier, in place of Carl K. Bennett; and Harry D. Tompkins, assistant cashier, in place of G. B. Bennett.

The Mahnomen State Bank has been given its charter to do business by the state bank examiner, P. M. Kerst. The bank is a reorganization of a private bank owned by the same parties. It has a capital of \$10,000. Henry Birkett is president, E. S. Lee, vice president and L. G. Sanders cashier.

The depositors' committee of the defunct First National Bank of Faribault met recently to consider the proposition of a settlement for \$100,000 offered by Directors Grant, Batchelder and Burkham. The committee disagreed after a long and exciting debate. Acceptance means but 65 per cent to the depositors and they will continue their suit, expecting to get 70 per cent.

M. J. Borlang, who for a good many years has conducted a private bank under the name of the Bank of Kenyon, has taken the first steps toward have a capital of \$25,000, and be known as the Farmers State Bank of Kenyon, occupying quarters in the building erected by Mr. Borlang two years ago. The officers are as follows: President B. J. Borlang; vice president, M. T. Gunderson; cashier, A. B. Borlang.

The Swedish-American Savings Bank of Minneapolis was recently authorized to begin business by the state superintendent of banks. The new bank has been in process of organization for some time and the list of incorporators includes the following: Niles O. Werner, Charles S. Hurlbert, Charles S. Amsden, Charles A. Smith, William S. Amsden, C. C. Wyman, James A. Latta, Charles J. Johnson,

THE United States National Bank of Omaha

OFFICERS:

M. T. BARLOW, President
G. W. WATTLES, Vice-President
V. B. Caldwell, Vice-President
A. MILLARD, Cashier
W. E. RHOADES, Assistant Cashier
L. M. TALMAGE, Assistant Cashier
G. E. HAVERSTICK, Assistant Cashier

STATEMENT NOVEMBER 9, 1905.

RESOURCES.

Loans and discounts	\$ 5,680,006.52
Overdrafts	14,500.15
United States bonds	360,000.00
Other bonds	144,750.00
Bank building	200,000.00
Cash and exchange	3,181,559.27
Total	\$ 9,580,815.94

LIABILITIES.

Capital stock	\$ 600,000.00
Surplus and profits	230,614.71
Circulation	250,000.00
Deposits—	
Individual.. \$ 4,696,136.66	
Banks..... 3,804,014.57—	8,500,201.23
Total	\$ 9,580,815.94

Additional Business Connections Desired.

Prompt and Satisfactory Service Given

John Lind, Andreas Ueland, B. F. Nelson, Edgar L. Mattson and Charles S. Pillsbury.

A change in the local management of the First National Bank of Red Wing has been announced. J. Henry Cross of Amboy has purchased a block of the stock owned by H. H. Buck, first vice-president, who, together with S. H. Lockin has conducted the management of the bank since it was bought of Mr. Wellcome of Minneapolis and associates. Mr. Buck still retains an interest in the bank and will remain in his present position, probably until the first of the year, when Mr. Cross expects to move to Red Wing.

NEBRASKA NEWS AND NOTES.

The State Bank of Table Rock has renewed its Articles of Incorporation for another twenty years.

Frank Horts has been elected cashier of the First National Bank of Elgin in place of W. P. Logan.

C. J. Cannon has been elected cashier of the Citizens National Bank of Tecumseh, in place of G. W. Halsted.

The Farmers and Merchants Bank building of Cedar Bluffs has remodeled and handsomely decorated its interior.

The Valley National Bank of Des Moines has been approved as a reserve for the South Omaha National Bank.

The First National Bank of Lincoln has been approved as a reserve agent for the Neligh National Bank of Neligh.

A. C. Grace has resigned his position as assistant cashier of the Farmers State Bank of Wausa. He will be succeeded by Wm. Berridge.

The report of the clearing house association for the week ending November 18 gives the clearings of

Fremont banks as \$247,266, an increase of about 42 per cent over the corresponding period of last year.

Secretary Royse of the state banking board has issued a charter to the Farmers State Bank of Hadar, Pierce county. The capital stock is \$5,000.

The Bank of Denton has been incorporated and chartered by L. J. Dunn, A. S. Tibbets, Beman C. Fox and E. G. Dey. The paid up capital stock is \$5,000.

Robbers recently broke into the State Bank of Chapman and blew the safe open with nitro-glycerine. They escaped with an amount of paper money estimated at \$1,300.

The Martell State Bank has been incorporated by R. E. Moore, John H. Moore and W. H. H. Moore, all of Lincoln. The bank has a paid up capital stock of \$5,000.

Articles of incorporation have been filed with the secretary of state for the Fidelity Bank at O'Neill. E. E. Halstead and D. B. Grosvenor are the incorporators. Capital \$25,000.

In one year's time the deposits in the three national banks of Hastings increased over half a million dollars, the total at the time the statements were drawn, November 9, being \$2,690,172.

The State Bank of Jansen has filed articles of incorporation with Secretary of State Galusha. The paid up capital stock is \$12,000 and the incorporators are Charles W. Knapp and Jacob Knapp.

The new statement of the Bank of Bromfield shows \$86,060 in loans and discounts, individual deposits, \$58,823; demand certificates of deposit, \$31,641; and time certificates of deposit, \$35,345.

H. R. and R. E. Neitzel have organized the Bank of Waterloo at Waterloo. The new bank is backed entirely by local capitalists. R. E. Neitzel will be

THE MERCHANTS NATIONAL BANK....

OF OMAHA, NEBRASKA.

2775

LUTHER DRAKE,
President.
FRANK T. HAMILTON,
Vice-President,
F. P. HAMILTON,
Asst. Cashier.
B. H. MEILE,
Asst. Cashier.

CAPITAL, \$500,000
SURPLUS, \$100,000
DEPOSITS, \$4,943,227

U. S. DEPOSITORY.

ACCOUNTS SOLICITED

cashier. The Neitzels have for a number of years conducted the Bank of Murdock and expect to retain control of that institution.

The rooms of the First National Bank of Wilcox have been finished and the new fixtures installed. The furniture is new and of fine quality. The bank is now one of the best equipped banks to be found in any town this size.

The First National Bank of Ohio has been organized to succeed the Bank of Ohio. Capital, \$25,000. R. A. Harvey, W. B. Limerick, S. H. Abbott, Mrs. W. B. Limerick, R. L. Clemons and L. J. Dunn are the incorporators.

The State Bank of Exeter, for several years has filed its reports within twenty-four hours of the issuance of a call. The Nebraska call for the present quarter will include 565 state banks under the jurisdiction of the state banking board.

E. F. Folda, president of the Bank of Rogers, was in Omaha recently and purchased five manganese safes of the latest construction, for the five Folda banks. These safes cost at retail about \$2,500 each. They were purchased of J. J. Deright & Co.

The Columbus State Bank of Columbus have moved into their new quarters. The new banking house is richly finished. The metal fixtures are finished to correspond with olive green wood work. A system of safety deposit boxes will be installed and the latest improved vault fixtures and protective apparatus makes it proof against fire and robbery.

Bernard McGreevey, former president of the defunct Elkhorn Valley bank of O'Neill, Neb., who fled to Mexico at the time of the failure of that bank last spring and who was brought back and subsequently released on bail, has again been placed in jail. This action was taken by County Attorney Mullen on the ground that he was afraid McGreevey would attempt to evade the law by again fleeing from the country.

The Large Annual Dividend Company

The Union Central Life Insurance Co.
Cincinnati, Ohio

Total First Mortgage Loans on Real Estate
As per Annual Statement, December 31, 1904

Number of Loans in Force, 25,626.	
Total Amount of Loans	\$ 35,442,385.23
Sworn Appraisal Securing Same—	
Value of Lands	\$112,198,406
Value of Buildings (additional security) \$ 18,974,720	
Total Amount of Security	\$131,173,126.00

Mortgage Loans Made in 1904

Number Negotiated, 4,829.	
Total Amount Loaned	\$ 8,301,743.99
Sworn Appraisal Securing Same—	
Value of Lands	\$24,133,327
Value of Buildings (additional security) \$ 4,060,831	
Total Amount of Security	\$ 28,194,158.00

OHIO INSURANCE LAWS PREVENT INSURANCE GRAFTING:

"The superintendent shall, ANNUALLY, make, or cause to be made, an examination of the assets of every life insurance company ORGANIZED UNDER THE LAWS OF THIS STATE (Ohio), and ascertain if the same are invested in the manner prescribed by law at the date each investment was made, and also if the last preceding annual statement of assets and unpaid death claims was correct."

Notice that under this law no Ohio Life Insurance Company can buy or loan on fluctuating securities of any nature, nor can they own stock in any Banks or Trust Companies. These restrictions absolutely eliminate any possibility of such conditions as have been shown to exist in some life insurance companies.

Bankers everywhere in Iowa wanted read the above and communicate with the undersigned for terms to local agents.

W. H. WHITE, General Agent,
440 Good Block. Des Moines, Iowa.

I. H. SEARS, President
—
H. F. PETERSEN, Vice-President
—
J. H. HASS, Cashier

THE

Scott County Savings Bank

DAVENPORT, IOWA


Capital, Surplus and Undivided Profits,
\$429,144.29
Deposits,
\$3,744,471.86

Apr 5 '06

**The National Bank of
Commerce**

IN ST. LOUIS

Capital, Surplus, Profits, \$16,000,000
Deposits, - - - - \$47,000,000



Two Per Cent. Interest on
Bankers' Balances

Three Per Cent. Interest on Time Deposits

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, J. T. Brooks, Hedrick, and "get in." As a matter of profit and loss in money you can't afford to stay out.

IOWA NEWS AND NOTES.

The Lohrville Savings Bank has opened for business.

The Webb and Fostoria banks have been organized under the state laws.

The Farmers National Bank of Webster City has had its charter extended.

E. E. Robinson succeeds J. Carmody as cashier of the Rippey Savings Bank.

The building of the Urbana Savings Bank was recently destroyed by fire.

The Bank of Callaway has increased its capital stock from \$5,000 to \$7,000.

Fritz Frizson is now assistant cashier in the First National Bank of Randolph.

The Fidelity Bank of O'Neill with a paid up capital of \$25,000, has been chartered.

The First National Bank of Loomis is now comfortably established in its new building.

H. H. Lexvold has accepted a position as assistant cashier in the State Bank of Radcliffe.

The Bank of Gering has been converted into the First National Bank of Gering. Capital \$30,000.

The First National Bank of Red Oak has put in 58 steel safety deposit boxes for use of its customers.

The First National Bank of Harlan is increasing its outstanding circulation from \$12,500 to \$25,000.

H. C. Frost, formerly assistant cashier in the bank at Dixon has resigned and gone to Jasper, Mo.

The directors of the Lindsay State Bank recently held a meeting and elected Oscar A. Johnson as cashier.

M. D. Gibbs has been elected president of the First National Bank of Hull, in place of H. H. Wyatt.

H. C. Hutterschied has been elected cashier of the First National Bank of Corwith in place of H. E. Paul.

The Olds Savings Bank shows a prosperity statement. The bank is doing a very satisfactory business.

The Exchange National Bank of Leon has chosen as a reserve agent the Iowa National Bank of Des Moines.

L. B. Wilson has been elected president of the First National Bank of Lenox in place of Phil Ridgeway.

The North English Savings Bank has undivided profits of about fifty per cent greater than its capital of \$26,000

It is reported that the Strahn & Christy private bank at Malvern will shortly be incorporated as a national bank.

W. N. Jordan, formerly cashier of the Bank of Baxter, was recently given a full pardon by Governor Cummins.

Job

THE DES MOINES NATIONAL BANK

U. S. DEPOSITORY ——— DES MOINES, IOWA

ARTHUR REYNOLDS, President
 JOHN H. BLAIR, Vice-President
 A. J. ZWART, Cashier



The Des Moines National Bank Solicits a Share of Your Business Upon the Basis of Sound and Progressive Banking, Liberal and Accurate Treatment

CORRESPONDENCE SOLICITED

STATEMENT OF CONDITION, NOV. 9, 1905.

RESOURCES	
Loans,	\$2,091,884.24
Overdrafts	1,904.99
U. S. Bonds,	150,000.00
Premiums,	6,500.00
Banking House,	65,000.00
Stocks and Securities,	11,901.74
Cash, and Due from Banks and U. S. Treasurer,	757,985.80
Total,	\$3,092,106.77
LIABILITIES	
Capital,	\$300,000.00
Surplus,	60,000.00
Undivided Profits,	11,932.91
Circulation,	125,000.00
Deposits,	2,595,173.86
Total,	\$3,092,106.77

Miss Roxy Parker and Carl A. Thompson were married recently. The groom is cashier of the bank at Yarmouth.

The Valley National Bank of Des Moines has been approved as a reserve agent for the First National Bank of Stuart.

L. L. Beinhauer, assistant cashier in the Farmers State bank at Dows, has been married to Miss Martha Oleson of Clarion.

The Mechanics Savings Bank of Des Moines shows deposits of \$252,000. Not half bad for an eighteen months stripping.

The Citizens National Bank of Des Moines has been made a correspondent of the Citizens National Bank of Guthrie Center.

The Commercial National Bank of Chicago has been approved as a reserve agent for the First National Bank of Norway.

The Commercial National Bank of Chicago has been made a reserve agent for the Merchants National Bank of Burlington.

The Merchants National Bank of Cedar Rapids has been approved as reserve agent for the First National Bank of Odebolt.

C. L. Huff has resigned his position in the State Savings Bank at Logan and will devote his time to surveying and engineering.

Frederick Voorhees, assistant cashier of the Clay County Bank at Edgar, was recently married to Miss Carrie Taylor of the same city.

Geo. Phillips has resigned his position in the State Bank at McCallsburg and returned to Zearing to look after his business interests.

The Leshara State Bank has bought a lot in the new town of Leshara preparatory to beginning the

erection of a building to hold the new financial institution.

The last statement of the Emerson State Bank shows loans and discounts aggregating \$132,185, and deposits amounting to \$157,102.

R. L. Adams, president of the Burt County State Bank of Tekamah, has resigned and H. S. M. Spielman was elected to fill the vacancy.

C. L. Lewis, assistant cashier of the First National Bank of Corwith, was married recently to Miss Pearl Gillette of Manhattan, Kan.

The statement of the condition of the First National bank of Nevada at the close of business on November 9 shows deposits of \$337,000.

The recent report of the First National Bank of Stanton shows loans and discounts amounting to \$77,664 and deposits aggregating \$98,811.

J. Dudley Johnson, cashier of the Citizens National Bank of Seymour, was recently married at Oskaloosa to Miss Ella Christie of that city.

The Dickinson County State Bank of Spirit Lake has been converted into the Dickinson County National Bank of Spirit Lake. Capital \$50,000.

The Osage National Bank of Osage has bought the Agen building in Superior, Wis. It is rumored that the new owners will open a new bank there.

The Commercial National of Council Bluffs shows deposits of close to half a million and surplus and profits of \$14,000. C. E. Price is cashier.

The increase in the deposits of the Iowa State Bank at Mt. Ayr since the last statement was issued, covering a period of seventy-six days, was \$31,181.-

The German National Bank of Hastings has completed the remodeling of its banking room and has removed back to its former location.

The Chamberlain

Des Moines, Iowa

THE NEWEST EUROPEAN PLAN THE BEST
THE ONLY FIREPROOF HOTEL in IOWA



Positively Fireproof; Construction Stone, Brick and Steel; No Wood, except doors and frames; All Stairways Marble and Iron; all Floors Tile and Cement; Perfect Sanitary Plumbing. 150 Rooms, 75 with Bath. Rates, \$1.50 to \$3.50 per day. Cafe prices reasonable and service excellent.

W. L. BROWN Prop. and Mgr.

THE
CENTURY
SAVINGS BANK

Southwest Cor. Fifth and
Walnut Sts., Clapp Block

DES MOINES, IOWA

CAPITAL, \$100,000.00

This Bank Offers Every Facility
Consistent With Safe Banking

CORRESPONDENCE or a PERSONAL
CALL is RESPECTFULLY INVITED

OFFICERS

W. G. HARVISON, Pres. E. R. CLAPP, Vice-Pres.
H. M. WHINERY, Cashier

DIRECTORS

E. R. Clapp John B. Sullivan P. C. Kenyon
R. H. MacMullan W. G. Harvison J. B. Uhl
H. E. Teachout J. W. Rudebeck L. E. Harbach

Scott W. Whitehead, assistant cashier of the First National Bank of Linn Grove, has accepted a similar position with the State Security Bank at Sioux Rapids.

A report that B. A. Plummer, one of Forest City's most able bankers, would move to Mason City, engage in financial matters of that city is pronounced unfounded.

The Farmers State bank of Boxholm of which J. H. Roberts of Boone is president, has increased its capital from \$10,000 to \$18,500. A Henderson is the cashier.

The Bank of Pauline of the town of Pauline, Adams county, has incorporated and received a charter from the state banking board. It has a capital stock of \$7,500.

The Citizens State Bank of Arapahoe, with a paid up capital of \$10,000, has been chartered. The incorporators are E. S. Kirtland, W. A. Banwell, Jr., and R. S. Hendricks.

N. E. Isaacs has been elected cashier of the First National Bank of Thompson in place of F. W. Thompson, and E. R. Alquist assistant cashier in place of N. E. Isaacs.

The Frasier Enterprise editor thinks that that town is in need of a bank, lumber yard and grain

elevator. There has been considerable of a demand for a bank there for some time.

The consolidated bank statement issued by the Des Moines Clearing House association, shows a total of \$22,047,070 deposits, \$18,076,951 loans, \$5,537,949 cash on hand, and \$714,563 surplus.

The First State Bank of Fredericksburg has filed articles of incorporation with Secretary of State W. B. Martin. It was capitalized at \$25,000, and L. A. Padden is president and Guy M. Padden cashier.

The Merchants National of Cedar Rapids shows a gain in deposits since January 11, 1905 of \$565,000. The profits of the bank also show good gains, being now three-fourths as much as the capital stock.

The state banking department has issued a charter to the Bank of Lewellyn, with a capital stock of \$5,000. The incorporators are J. W. Welm, president; C. H. Burk, cashier, and J. H. Welm, assistant cashier.

The deposits of the Citizens Savings Bank of Decorah increased \$46,000, since the August statement. The Citizens Savings is a prosperous institution and C. J. Curtin—one of the boys—is president.

The Northwestern National Bank, of Sioux City, expected to get into their new building by October

SECURITY

**SAVINGS
BANK****Cedar Rapids**Capital and Surplus, \$ 150,000.00
Deposits, - - - 1,388,163.30

Does no Commercial Banking, but offers for Iowa business the services of a careful, competent and exclusive Savings Bank, paying interest on deposits at the rate of

**4 Per
Cent****C. F. VAN VECHTEN, President
E. M. SCOTT, Cashier****Statement of the Condition of
The Cedar Rapids National Bank of Iowa
Comptroller's Call, November 9, 1905.****RESOURCES:**

Loans and Discounts	\$ 1,781,543.60
Overdrafts	2,126.98
U. S. Bonds, at par	125,000.00
Other Bonds	421,761.55
Real Estate (bank site)	82,000.00
Cash, Due from Banks and U. S. Treasurer	933,921.78
	\$ 3,246,344.91

LIABILITIES:

Capital	\$ 100,000.00
Surplus, and Undivided Profits, net	119,344.03
Received for Taxes, Unearned Discount and Interest on C. D's	14,000.00
Circulating Notes	100,000.00
Deposits	2,913,000.88
	\$ 3,246,344.91

Deposits September 23, 1895	\$ 426,461.82
Deposits September 9, 1903	2,038,701.29
Deposits September 6, 1904	2,125,344.17

UNITED STATES DEPOSITORY.

1; now they will be satisfied if they shall be able to move in by the anniversary of the fire. December 23.

Announcement is made that A. M. Burnside, deputy auditor for Story county and formerly auditor, will give up his work in the court house in the near future and take a position with the Boone National bank.

The Orient Savings Bank has been organized with officers as follows: President, G. L. Shreves, vice president, Ed. H. Shreves; cashier, Rev. A. Shreves. Capital stock \$10,000.

The Union Savings Bank of Redding has been incorporated. A. M. Schanche is president; Bert Amick, vice president, and W. G. Schanche cashier. It will absorb both the Redding Bank and the Peoples Bank of that place.

Articles of incorporation have been filed by the Commercial Savings Bank, of Cedar Rapids, capital \$50,000. C. H. Chandler is president, W. C. La-Tourette vice president and James L. Bever, Jr., cashier.

That outside people have faith in the Davenport banks was shown recently when a traveling salesman was found dead at Guttenberg, Iowa, with a deposit slip showing that he had a large sum in the German Savings Bank of that city.

Ed Uehling has resigned his position with the Dodge County Bank as assistant cashier, and is succeeded by Chas. Lyman. Mr. Uehling will be the cashier of the Farmers National Bank to be started at the new town of Uehling.

Mr. Trimborn, formerly a banker of Oakland, stated recently that he intended to look over the situation in Omaha with a view of establishing a private bank there and of giving up his interest in the banking business at Oakland.

The First National Bank of Renwick has been organized. Capital \$25,000. W. M. Hoffman, H. B. Cole, Ella M. Estes, J. W. Young, F. J. Weston

and F. M. Lee are the organizers. It succeeds the German-American Bank of Renwick.

Mr. J. B. Crain is the party to whom E. H. Luika sold his interest in the Meadow Grove State Bank of Meadow Grove. \$25,000 was the consideration. Dr. Crain has taken the position in the bank as cashier in an active capacity.

George W. Swords, a prominent republican attorney of Iowa City, at present receiver for the defunct First National Bank at Grinnell, has received word of his appointment to take charge of the Minot National Bank at Minot, N. D.

At the annual meeting of the directors of the Sheldahl Savings Bank it was decided to begin at once the remodeling of the bank building as projected for some time. The entire front is to be removed and a handsome plate glass front will be put in.

The statement of the First National Bank of Waterloo at the close of business November 9, 1905, shows deposits on that date of over \$1,000,000 and total assets of over \$1,380,000, of which over \$430,000 is cash on hand and in banks of reserve.

E. J. Etsgate, cashier of the Farmers and Merchants State Bank, of Marion, has just returned from his annual trip to Greeley, Neb., where inspected the business of the Greeley State Bank in which he is interested. Mr. Etsgate is very enthusiastic over the business conditions prevailing in Nebraska.

The First National Bank of Hayes Center has been incorporated. Capital \$25,000. It succeeds the Farmers State Bank of Hayes Center. John B. Cruzen, V. Franklin, A. C. Ebert, G. W. Cruzen, S. C. Cruzen and S. M. Cruzen are the incorporators.

The run which began November 24 on the State Central Savings Bank of Keokuk, stopped the next morning almost entirely, after the arrival of four wagon loads of silver dillars from Chicago and St. Louis. The run was probably caused by a statement the president's health was failing, the word "failing" being repeated to the depositors.

First National Bank

DUBUQUE, IOWA.

Capital, \$200,000. Surplus and Profits, \$76,555
Deposits, \$1,385,285

OFFICERS.

C. H. EIGHMEY,
President.
E. A. ENGLER,
Vice-President.
B. F. BLOCKLINGER,
Cashier.

DIRECTORS.

C. H. EIGHMEY,
E. A. ENGLER,
GEO. A. BRUDEN,
J. T. ADAMS,
M. M. WALKER,
JAS. C. COLLIER,
B. F. BLOCKLINGER,
O. E. GUERNSEY,
PETER KIENE.

U. S. DEPOSITORY.

Citizens
National
Bank

Davenport, Iowa.

**A General Bank-
ing Business
Transacted.**

Capital, \$300,000
Surplus, 100,000

Officers:

F. H. Griggs, Pres.
Jens Lorenzen,
Vice-Pres.
Aug. A. Balluff,
Cashier.
F. C. Kroeger,
Asst. Cashier.

COMMERCIAL NAT'L BANK

COUNCIL BLUFFS, IOWA

ORGANIZED JUNE 15TH, 1901

OFFICERS:

JOSEPH R. REED, President
L. HAMMER, Vice-Pres. F. C. LOUGEE, Vice-Pres.
C. E. PRICE, Cashier
C. KONIGMACHER, Ass't Cashier

DIRECTORS:

Joseph R. Reed Carl F. Kuehnle W. A. Maurer
L. Hammer Geo. W. Nicholson R. H. Bloomer
F. C. Lougee Geo. P. Moorehead L. F. Huz
C. E. Price J. F. Wilcox

Capital, \$100,000.00

SOLICITS ACCOUNTS FROM BANKS,
FIRMS, CORPORATIONS AND INDIVID-
UALS, ASSURING PROMPT SERVICE
AND LIBERAL TREATMENT :: :: ::

The Farmers Bank of West Point has been entirely reorganized. At a meeting of the stockholders held recently A. J. Langer was elected president. The capital stock has been increased to \$15,000.

The Page County State Bank has been incorporated at Clarinda. Capital \$100,000. The officers will be C. Linderman, president; L. W. Lewis, vice-president; J. N. Miller, cashier; W. B. Shoemaker, assistant cashier. It succeeds the Page County Bank.

Among the owners of 11,000 acres of land in Lyman county, South Dakota, are C. D. Mills, the Clinton banker, H. R. Dennis, the Soo Falls, S. D., banker, and Chas Slade, the Rock Rapids banker, these and others constitute the Lyman Land and Investment Company.

We are in receipt of a copy of the Register of Marion with a statement of the Farmers and Merchants Bank of which E. J. Estgate is cashier. It shows a capital stock of \$60,000, surplus and undivided profits of \$6,433, loans and discounts \$291,202, and deposits of \$305,115.

In the November issue was given an item in regard to the dividends of the First National Bank of Grinnell that was incorrect. Receiver Swords has already paid to the creditors 65 per cent and there is

still more to follow. Receiver Swords is getting more out of the bank than was expected.

G. W. Wallace, one of DeWitt's most prominent business men, died on November 9. He conducted a large dry goods establishment, was a director of the First National Bank, president of the Farmers and Citizens Savings Bank and was connected with several other business enterprises of his city.

A. W. Winden, formerly cashier of the First National Bank of Buffalo Center, has moved to Lake Mills and assumed his duties as assistant cashier of the First National Bank of that place. He will devote part of his time to the Lake Mills Land and Loan Company.

M. H. Welton and son have purchased the Adair Savings Bank of Adair, having already taken possession. M. H. Welton is one of the directors in the Wiota Savings Bank. His son Roy, who for a time will be the cashier, was employed in the Wiota bank.

Cashier W. H. Woods of the First National bank of Iowa Falls has been re-elected treasurer of St. Elmo Commandery No. 48 of that city and enjoys the distinction of having been the treasurer of the organization for twenty years and ever since its inception.

will ordered out

THE

PEOPLES TRUST *and* SAVINGS BANK OF CLINTON

Statement at the Close of Business, November 8, 1905

Liabilities		Assets	
Capital	\$ 800,000.00	Loans	\$ 4,552,870.41
Surplus	170,000.00	Cash and St. exchange	578,174.88
Undivided profits less tax and expense	72,216.04		
Deposits	4,588,628.75		
	\$ 5,181,044.79		\$ 5,181,044.79

Solicits profitable and conservative business and promises its customers liberal accommodations at all times.

GARRETT E. LAMB, President. **CHAS. F. ALDEN, Vice-President.**
CHAS. B. MILLS, Cashier. **WARD W. COOK, Ass't Cashier.**

The attorney has received from Judge Smith Mcpherson of the United States district court of the southern district of Iowa, the certificate announcing that the Dixon bank at Dixon, which was adjudged bankrupt, and Martin Beuthien are discharged from the action.

Harlan is excited over the unearthing of \$6,400 in mouldy bills of various denominations which bear evidence of having been buried many years. The bills when brought to the bank were neatly done up in packs containing \$500 each, the outside of which were covered with mould. The bills, however, will be fit for circulation after a good scrubbing.

J. Wilson, receiver of the First National Bank at Storm Lake, has given notice to creditors of a 20 per cent dividend. It has been nearly two years since the bank closed and this is the first dividend to be declared and may be the last, showing the extent to which Brown, now serving a five-year sentence, looted the institution.

The Sheldon National Bank in business since September first, shows by the November 9th statement \$147,000 in deposits and surplus, and profits of \$3,300, the bank succeeded the Security Savings Bank of that city. The business has nearly doubled in the past year, they report; "Our farmers have a bumper crop and are consequently happy."

L. W. McLennan and the other officers of the Citizens Bank of Afton, who recently started a branch bank at Arispe, to take the place of the Savings Bank there which recently went out of business, are well pleased with the showing which the new bank is making under the management of Bob Barnum. Already \$10,000 has been received on deposit.

D. M. Carpenter, assignee of E. E. Snyder, the defaulting Olin banker, has paid another 10 per cent to the creditors. He has on hand \$18,105.60, of which amount \$415.83 is interest to November, due from banks where the funds have been deposited. This will make 20 cents on the dollar, which

has been paid and it is thought that of the final settlement another dividend of 5 per cent will be paid, which will make a total of 25 cents on the dollar.

Mrs. S. A. Jaroleman and Chas. Jaroleman have bought out the interests held by S. T. Goodman and Ben Richards in the Farmers Savings bank at Rhodes. Mr. Richards has resigned the cashier-ship of the bank to take effect about December 1 and will remove to Tonkawa, Okla. J. L. Jaroleman of Roosevelt, Okla., is slated as the incoming cashier.

Announcement has been made of the merging of the Citizens National and State Banks of Cedar Falls at the Citizens Savings Bank, effective December 1. The new institution has a paid up capital of \$100,000. The officers of the new bank are as follows: President, C. A. Wise; vice-president, H. N. Silliman, cashier, O. H. Leonard; assistant cashier, William C. Nuhn.

At the annual meeting of the stockholders of the Worth County State Bank of Northwood, Hon. L. Dwelle, who has been president of the bank for many years, resigned, and H. T. Toye, the cashier, was made president. Other officers were elected for the ensuing year as follows: Vice President, C. H. Beckett; cashier, T. S. Hanson; assistant cashier, C. H. Dwelle.

The new safe of the Citizens' Savings Bank, of Williamsburg, arrived and is now in its temporary quarters in the building adjoining the new bank. The Citizens' Savings Bank is now open for business. E. D. Evans the cashier of the bank, needs no introduction. Twenty years in the banking business fortifies him with the knowledge of financial matters so requisite to success.

The statement of the First National Bank of Shenandoah for November shows the capital and surplus account of the bank now stands at slightly more than One Hundred and Twenty Thousand Dollars, which is the largest ever; and total deposits

7/10/06

Near front or above hel.

New Notes
**The Union Stock
 Yards National
 Bank**

South
 Omaha,
 Neb.

Capital - - - \$ 300,000.00
Surplus and Profits - 101,869.45
Deposits - - - 2,854,316.00

Located at the yards. Has exceptional facilities for handling promptly and efficiently the banking business arising out of the purchase or sale of Live Stock at the South Omaha Market.

Accounts are invited.

JOHN A. CREIGHTON, President.
 F. H. DAVIS, Vice President.
 THOS. B. McPHERSON, Cashier.
 JOHN C. FRENCH, Asst. Cashier

**Packers National Bank
 OF SOUTH OMAHA, NEB.**

Capital, \$150,000.
 Surplus, \$75,000.
 Deposits, \$1,545,629

OFFICERS:

JOHN F. COAD, President. A. W. TRUMBLE, Vice President.
 F. J. MORIARTY, Cashier. CHAS. A. DUNHAM, Asst. Cashier.

We invite the Live Stock Banking Business of Iowa and Nebraska Bankers.

GUY C. BARTON, President H. C. BOSTWICK, Vice-Pres.
 E. A. CUDAHY, Vice-President TRUMAN BUCK, Vice-Pres.
 H. C. MILLER, Ass't Cashier

The South Omaha Nat'l Bank
 SOUTH OMAHA, NEB.

CAPITAL, \$250,000	SURPLUS, \$250,000	PROFITS, \$87,547
------------------------------	------------------------------	-----------------------------

ACCOUNTS of Banks transacting business with the Stock Yards received on the most favorable terms. Interest allowed on balances. Collections receive prompt attention and funds disposed of as requested without loss of time.

are just under half a million dollars. On the resource side the loans and discounts stand at \$457,000, cash on hand \$126,000 and other items as the statement shows, bringing the total resources up to \$662,000.

C. W. Fishbaugh and son Earl recently closed a deal whereby they dispose of ninety shares of stock in the Commercial Savings Bank of Shenandoah to John Lake, A. W. Murphy and H. I. Foskett at \$140 per share. It is said that Earl Fishbaugh will resign his position in the bank as assistant cashier and that John Lake will accept it, on or before the first day of January, 1906.

The Iowa banking friends of H. O. Penick, formerly vice-president of the Chariton National Bank, will be interested in knowing that he has been appointed cashier and manager of the Central Trust and Savings Bank just organized at New Orleans, La., with a capital of \$1,000,000 and a surplus of \$300,000. He reports business of all kinds to be flourishing throughout the South.

The proposed building of the First National bank of Sioux City will have 160 rooms above the bank floor. It was stated recently by George C. Call, of the building committee of the bank's directors, that reservations had been made for more than two-thirds of these rooms. As to when work will be

started on the foundation for the building Mr. Call said the bank was "making haste slowly."

State Auditor B. F. Carroll recently granted a charter to the Commercial Savings Bank of Tama which has been incorporated, with \$50,000 capital. It will be the second bank at Tama, taking the place of the private Farmers and Merchants Bank which closed its doors a few days ago, although different men are identified with it. G. H. Austin is president of the institution and D. E. Goodell is cashier.

W. J. De Vol, president of the First National bank of Lebanon, was recently attacked and beaten until unconscious in a yard adjoining his home. His assailant fled and has not been identified. President De Vol is unable to give any clue to the man or what prompted the attack. A reward of \$200 has been offered by De Vol's family and \$100 by the bank for information leading to the man's arrest.

S. C. Huber, trustee of the affairs of the Farmers and Merchants Bank of Tama which closed its doors recently for liquidation of its accounts has issued a statement in which he says: "A fair estimate of the market value of the real estate transferred, the face value of the securities assigned and the cash turned over makes the value of assets in the hands of the trustee \$93,891. The total liabilities to be met are \$67,226. In view of the fact that the value

GERMAN SAVINGS BANK, CASH CAPITAL \$500,000.00

DAVENPORT, IOWA.

Statement, November 9, 1905.

JENS LORENZEN, Pres. CHAS. N. VOSS, Vice-Pres. and Cashier
R. ANDRESEN, Ass't Cashier. ED. KAUFMANN, Ass't Cashier

ASSETS.
Loans..... \$7,748,502.10
Cash and Exchange..... 673,855.65
Real Estate and Personal Property..... 19,289.68
Total Assets..... \$8,441,628.38

DIRECTORS.
F. G. CLAUSEN. CHAS. N. VOSS. H. H. ANDRESEN.
JENS LORENZEN. H. O. SEIFFERT. F. H. GRIGGS.
H. U. BRAUNLICH. T. A. MURPHY. PAULO RODDEWIG.

LIABILITIES.
Deposits..... \$7,441,874.81
Capital..... 500,000.00
Surplus..... 250,000.00
Undivided Profits..... 249,689.07
Dividends Unpaid..... 65.00
Total Liabilities..... \$8,441,628.38

of the real estate held in trust is almost equal to the liabilities it is safe to say that all claims against said bank will be paid in full.

Station Agent C. R. Williams of Clarence has obtained letters patent upon a self-identifying draft which he has designed. A key to identification is sealed in the end of the draft and being known only to the purchaser his possession of the knowledge is to pass as sufficient identification upon which to draw the money even among strangers in a strange land.

Arrangements were recently perfected whereby Crete parties become the largest owners in the purchase of the Farmers and Merchants Bank of Milford. The principal purchasers of stock were Howard Knight of Crete and Julius Vance of Milford. Stockholders retiring are Floyd Seybolt and Mr. Englehaupt. Mr. Knight will be cashier and Mr. Vance assistant cashier. E. H. Strayer purchased some more stock and will continue as president of the bank.

A. J. Wilson has sold his interest in the Albert City Security Savings bank to stockholders in the Marathon Savings bank, the Boone National bank and the Security Savings bank itself. Carl E. Larson, for some time assistant cashier of the First National bank of Marathon, will become cashier of the Albert City institution and Alfred Gulbranson, who has been cashier, will go to Spokane, Wash., to become interested with Mr. Wilson in the lumber business.

The State Bank of Tabor closed its doors in November because of the discovery that its vice-president and active manager, H. C. Dye, had perpetrated heavy forgeries of notes and used them as security for large bogus loans. It was capitalized at \$25,000 and carried about \$165,000 of deposits. The disclosures caused a sensation as Dye and his parents have long been favorably known. His father is Sylvester Dye of Council Bluffs, a wealthy man.

It is estimated that the alleged forgeries amounted to \$50,000. Dye's personal assets were about \$20,000. It is said he had plunged heavily in speculation and in doubtful oil land investments and otherwise had led a fast life. The loss to the bank have been made good, largely by Dye's relatives and the bank has resumed business.

A syndicate composed of R. H. Moore of the First National bank of Traer, E. E. Taylor, Howard Everett and George Ross, have just closed a big deal in Canada, purchasing outright in conjunction with the Luse Land Company, of Carroll, Iowa, 50,000 acres of land in the Battleford district, in Saskatchewan, and securing a year's option on 100,000 acres more. The Traer company purchased 25,000 acres in Canada three years ago, all of which has been disposed of at a good profit.

The motion for a further continuance of the cases against Fred H. Cutting, the Oto banker, has been overruled. The county attorney insisted upon an immediate trial of the case and his position was sustained by Judge Gaynor. Cutting will not be tried upon all of the charges against him now. The two indictments upon which the present cases are based consist of embezzlement and the obtaining of money under false pretenses. The fraudulent banking charges will be tried later. In all there are five charges against Cutting.

"I consider the Tabor bank in better condition now than it was before the Dye speculations were discovered," said State Auditor Carroll. "The bank now has in its vaults close to \$60,000 in cash and this is about 40 per cent of the total deposits. The assessment of 100 per cent on the capital stock of \$25,000 which I ordered as soon as I hear of the condition of the bank has already more than half been paid in and the rest guaranteed by the directors. In addition to this the bank has the \$10,000 bond given by Vice-President Dye and the \$6,000 worth of property which Dye has transferred to it

Capital, \$100,000 Surplus and Profits, \$111,000

ESTABLISHED 1870.

Merchants National Bank

OF BURLINGTON, IOWA.

J. L. EDWARDS, President.
 JAMES MOIR, Vice-President.
 ALEX MOIR, Vice-President.
 F. L. HOUKE, Assistant Cashier.
 C. L. FULTON, Assistant Cashier.

YOUR ACCOUNT INVITED.

THE FIRST NATIONAL BANK, OF SIOUX CITY, IOWA.

CAPITAL, \$300,000.00. SURPLUS AND PROFITS,
 \$27,324.76. DEPOSITS, \$2,378,350.51.

Accounts of Banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota, and Nebraska. Collections carefully and promptly made.

JAMES F. TOY, PRESIDENT.
 GEORGE C. CALL, VICE-PRESIDENT.
 A. F. BENNETT, VICE-PRESIDENT.
 H. A. GOOCH, CASHIER.
 J. FRED TOY, ASST. CASHIER.
 F. B. WATSON, ASST. CASHIER.

to cover his shortage. Dye owed the bank about \$20,000, and the assessment on the capital stock will alone be sufficient to more than half cover this amount.

Affairs of the old Officer & Pusey bank receivership are now practically wound up netting creditors 66½ per cent on their claims. The bank failed in 1901 with liabilities of \$300,000. All the assets have been sold except some Colorado mining stock, for which \$2,500 is now offered. With other funds on hand, there will be a final division of \$15,000 for the creditors.

A consolidation has been effected between the stockholders of the First National Bank and the Northwestern State Bank of Orange City in which the business will be continued under the title of the Northwestern State Bank. The consolidation gives the bank a deposit of over \$200,000. Both banks have, during the last year, had more funds than they could advantageously use, and it was thought prudent by each to effect the consolidation, which will place the business upon a more economical basis.

The People's Savings bank of Perry has opened its doors to the public. It is capitalized at \$25,000 and promises to do a good business. J. P. O'Malley is president, and John Carmody, formerly connected with the Peoples Savings Bank and the Marquardt bank in Des Moines, is cashier. President O'Malley is a successful business man and large property owner in Perry. His extensive acquaintance and business connections insure a successful bank from the start. John Carmody is a young man of push, energy and good judgment.

An unsuccessful attempt, due to the failure of the charge of nitro-glycerine to do its work, was made to rob the Bank of Gilman on the morning of nitro-glycerine was placed in the vault, door, and exploded, only the vault lock was blown off, and although the door was bent it remained fast in place. The operator at the central telephone office, heard the explosion and gave the alarm. The explosive failing to do its work, and evidences that the town

Public Auditor AND Accountant C. A. MAST,

References:
 Banks in Davenport.

DAVENPORT, IOWA.

was being aroused, put the robbers to flight, without leaving a clue to their identity.

There is a case in the federal court at Fort Dodge in which the Merchants Savings bank of Rake, Iowa, is plaintiff and the United States Surety and Guaranty company of New York is defendant. Some five years ago the bank at Rake, which was at that time a private institution subscribed for a surety bond of \$10,000 from the New York company against their cashier, Mr. Gutterson, in case he proved false to his trust. Several premiums were paid as they fell due. Later the bank incorporated under the name of Merchants Savings bank and later on Gutterson absconded with \$15,000 worth of the bank's money. The bank then notified the bond company of their loss and asked a settlement, but was told that in view of the fact that they had not notified the bond company of a change of name, the company was not holding for the face of the bond.

The trial of E. H. Skinner, charged with fraudulent banking, came to a sudden end, Judge Eichelberger ruling after examining the first witness that the evidence did not agree with the allegation in the indictment and directing a verdict for the defendant. Skinner was one of the promoters and builders and for several years treasurer of the Fort Madison and Ottumwa railroad, which later was sold to the Burlington. He had been conducting a banking and mercantile business at Birmingham for more than twenty years. He failed a year ago. He was charged with receiving deposits from G. Riley after he knew the bank to be insolvent. When Riley testified that the money deposited was for the firm of Riley & Pesbacher the case was dismissed. Eight other indictments are now standing against Skinner. He probably will be arrested again.

Official Statement of the Financial Condition
OF THE
Mississippi Valley Trust Company

At St. Louis, State of Missouri, at the close of business on the
 9th day November, 1905

RESOURCES

Loans undoubtedly good on collateral security.....	\$ 9,525,914.84
Loans undoubtedly good on real estate security	386,014.48
Other negotiable and non-negotiable paper and investment securities at present cash market value..	2,197,744.37
Overdrafts by solvent customers.....	2,638.68
Bonds and stocks at present cash market value.....	7,968,118.32
Real estate (Company's office building) at present cash market value.....
Other real estate at its present cash market value.....	385,414.59
Furniture and fixtures.....
Safety deposit vaults	72,000.00
Due from other trust companies and banks, good on sight draft.....	3,522,743.09
Checks and other cash items.....	158,655.08
Cash on hand (currency, gold, silver and other coin).....	1,420,252.92
All other resources	6,927.39
Total.....	\$25,646,423.76

LIABILITIES

Capital stock paid in.....	\$ 3,000,000.00
Surplus.....	3,500,000.00
Undivided profits, less current expenses and taxes paid..	2,047,473.96
Deposits subject to draft at sight by trust companies, banks and bankers.....	2,994,242.29
Deposits subject to draft at sight by individuals and others, including demand certificates of deposit..	7,695,120.84
Time certificates of deposit	1,962,991.39
Savings deposits.....	4,344,870.20
Debentures and real estate mortgage bonds.....
Bills payable
All other liabilities	101,725.08
Total	\$25,646,423.76
Total liability on surety bonds.....	\$ 6,164,066.33

STATE OF MISSOURI }

CITY OF ST. LOUIS }

We, Breckinridge Jones, Vice President, and James E. Brock, Secretary, of the Mississippi Valley Trust Company, do solemnly swear that the above statement is true to the best of our knowledge and belief

BRECKINRIDGE JONES, Vice President
 JAMES E. BROCK, Secretary

We, Alonzo C. Church, Walter S. Scott and C. McClung Thompson, stockholders of the Mississippi Valley Trust Company, do solemnly swear that we have made thorough personal examination of the books, papers, property and affairs of said corporation, and that the above statement is true to the best of our knowledge and belief

ALONZO C. CHURCH
 WALTER S. SCOTT
 C. MCCLUNG THOMPSON:
 Stockholders

Subscribed and sworn to before me this 9th day of November, nineteen hundred and five. Witness my hand and notarial seal, the date last aforesaid. (Commissioned and qualified for a term expiring May 4, 1906.)

[Seal]

J. H. KEEBAUGH, Notary Public

IOWA STATE NATIONAL BANK

Sioux City, Iowa.

CAPITAL,	- - -	\$ 200,000
SURPLUS,	- - -	112,512
DEPOSITS,	- - -	2,167,793

. . . OFFICERS . . .

CEO. WEARE, President.

H. A. JANDT, Vice-Pres.

JOHN McHUGH, Cashier.

This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.

September and October Iowa Sales of Burrough's Adding
Machines

Marble Rock Bank, Marble Rock.
Fidelity Trust & Savings Bank, Cedar Rapids.
Ames Savings Bank, Ames.
Webster City Savings Bank, Webster City.
Anthon State Bank, Anthon.
Dolliver Savings Bank, Dolliver.
Bank of Alden, Alden.
Farmers Exchange State Bank, Dows.
Bank of Farley, Farley.
Winnebago County State Bank, Forest City.
Bank of Waucoma, Waucoma.
Niles & Wtaters Savings Bank, Anamosa.
Iowa Mortgage Loan & Inv. Co., Mason City.
State Bank of Dows, Dows.
Bank of Persia, Persia.
Worth Savings Bank, Indianola.
Citizens Bank, Anita.
Citizens Savings Bank, Ottumwa.
State Bank of Keota, Keota.
State Bank of Prairie City, Prairie City.
*First National Bank, Fort Dodge.
Iowa Trust & Savings Bank, Atlantic.
County Auditor's Office, Webster City.
County Auditor's Office, Denison.
County Auditor's Office, Vinton.
County Auditor's Office, Glenwood.
City Treasurer's Office, Sioux City.
The Fowler Company, Waterloo.
Tone Bros., Des Moines.
Lederer-Straus & Co., Des Moines.
Washburn Halligan Coffee Co., Davenport.
John Morrell Packing Co., Ottumwa.
**Bankers Life Association, Des Moines.
Huttig Sash & Door Company, Muscatine.
State University of Iowa, Iowa City.
E. M. Ellingson & Co., Des Moines.
Capital City Woolen Mills, Des Moines.
M. E. Fisher Gro. Co., Red Oak.
Iowa Farming Tool Co., Fort Madison.
Davenport Malting Co., Davenport.
* Second machine. ** Sixth machine.

\$25,000 for a Story

Think of it! Twenty-five thousand dollars for one story! The highest price that has been similarly paid in America to any author. And this for just the exclusive right to print the story in this one publication—no right to publish it in book form being included.

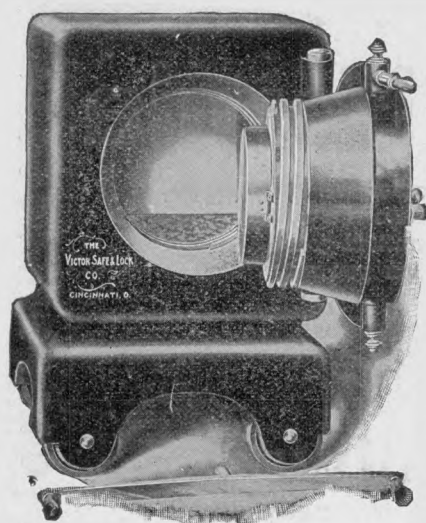
Consider the quality of merit, the intensity of interest this story must possess to command this extraordinary price. The "White Company" has ever been accepted as the greatest work of any author, and by far superior to his own "Sherlock Holmes" tales—but "Sir Nigel", says Conan Doyle himself, surpasses them all.

Conan Doyle receives this fabulous sum for his "Sir Nigel", which begins in the Sunday Magazine part of next Sunday's Record-Herald. Do not fail to buy The Record-Herald for next Sunday, December 3, as this great romance by the world's greatest writer of romantic fiction will be the sensation in the literary world for months to come.

The Bankers' Encyclopedia

The Bankers' Encyclopedia is recognized as one organizing a state bank. The new institution will of the best bank directories published. The features claimed for this directory are the care taken in its computation insuring as near absolute accuracy as is possible. the convenient manner of its arrangement and the complete information afforded. The Bankers' Encyclopedia is deservedly popular with the bankers.

The Rock Island announces a very material reduction in homeseekers' rates to its Southwestern territory. Heretofore the homeseekers' rate has been fixed on a basis of approximately one fare plus \$2 for the round trip. The new rates are about 75 per cent of the regular one-way rate for the round trip, and tickets carry the same limit and all the privileges of stop-over, diverse route and side-trips as at the former rate. The dates of sale are the first and third Tuesday of November and December.



IMPROVED AND PATENTED.

The Victor Manganese Steel Bank Safe

Was the only manganese safe to take the Grand Prize and Highest Award in Department D, Group 41, Class 238.

The only official classification, and the only group in which all the safe companies competed.

The victor Manganese steel is made by the Hadfield Process, and is the only safe that has never been opened by burglarious methods. Write for catalogue 57 B.

**The Victor Safe and Lock Co.,
CINCINNATI, OHIO.**



The Nauman Co.

WATERLOO, IOWA.

Manufacturers of

Bank Fixtures

Catalogues Free

PLANS AND ESTIMATES FURNISHED

The Fidelity & Casualty Company,

97 to 103 Cedar St., New York City



Assets.....	\$6,791,185.19
Net Surplus.....	1,686,230.47
Losses Paid to December 31, 1904.....	19,655,793.02

CASUALTY INSURANCE SPECIALTIES.

FIDELITY—Bonds of Suretyship for persons in positions of trust.

CASUALTY—Liability, Personal Accident and Health, Steam Boiler, Plate Glass, Burglary, Elevator and Flywheel, Bonded List.

GEORGE F. SEWARD, President.
HENRY ROSSLEY, Ass't Sec'y.

OFFICERS.

ROBERT J. HILLAS, V. Pres., Sec'y.
FRANK E. LAW, 2d Ass't Sec'y.
GEO. W. ALLEN, 3d Ass't Sec'y

DIRECTORS.

William P. Dixon, Dixon & Holmes; Alfred M. Hoyt, Banker; Aurelius B. Hull, Retired Merchant; Geo. E. Ide, Pres. Home Life Ins. Co.; William G. Low, Counsellor-at-Law; John G. McCullough, Erie Railroad Co.; William J. Matheson, Merchant; Henry E. Pierrepont, Retired; Anton A. Raven, Atlantic Mutual Ins. Co.; John L. Riker, of J. L. & D. S. Riker; W. Emlen Roosevelt, Banker; Dumont Clark, Pres. American Exchange National Bank; Alexander E. Orr, Retired Merchant; George F. Seward, President.

Returning from California

Use the Shasta-Northern Pacific Route. Magnificent scenery all the way. Attentive employes, luxurious trains, and the comforts of a well appointed club. Rates are low and diverse routes are permitted going and returning. A postal card will bring all the information you may request. You have only to ask

For Comfort's Sake
 USE THE
Northern Pacific Railway
 From the Pacific Northwest to St. Paul and Minneapolis

Send for
 Wonderland 1905
 Six Cents.



A. M. CLELAND
 General Passenger Agent
 St. Paul, Minn.

Homeseekers via Wabash

On the first and third Tuesdays in October, November and December the Wabash will sell cheap round trip tickets to nearly all points in Arkansas, Indian Territory, Kansas, New Mexico, Oklahoma, Texas and other states at only seventy-five per cent of the one way rate. In addition the Wabash will also sell cheap tickets to the South.

For full information write **S. W. FLINT, P. & T. A. Wabash Railway,**
 Des Moines, Iowa.

The Banker's Chicago Hotel

When in CHICAGO stop at

THE GRAND PACIFIC HOTEL

and meet your friends. Many Northwestern Bankers stop there. The most convenient hotel to the financial district. **UNEXCELLED SERVICE**

LARGER INCOME FOR BANKERS

Bankers in Small Towns can double their income by writing life insurance in connection with their bank business.

The **Union Mutual Life of Portland, Me.** is 57 years old and writes annual dividend policies that please the policyholders, consequently, easy work for the agent.

For terms of contract, address,

GEO. H. SHAW,
 State Manager.

Suite 704, Citizens' National Bank Bldg.



The Bankers Exchange



[Reading locals in this column will be printed at a cost of 50c. a line for first insertion; 25c. a line for subsequent insertions.]

In answering advertisements in this department where letters are to be forwarded the necessary postage should be enclosed.

FOR SALE—Private Bank, central Iowa. Good business. Address D. S., care Northwestern Banker.

NOTICE—Replies to want ads that are sent in care of the Northwestern Banker should each be accompanied by a stamp to pay forwarding postage.

WANTED—Position as cashier or bookkeeper; experience in both. Best of references. Box 92, New Providence, Iowa.

WANTEDS—Position in bank by young man, age 19, inexperienced, having recently completed the commercial course at the Gem City Business College, Quincy, Ill. Fair penman and neat. Willing to work short time in order to demonstrate. All references. Address S. I. S., care Northwestern Banker.

WANTED.—Position as assistant cashier in bank located in western country, by single man, 23 years old, with four years' experience as assistant cashier and bookkeeper in Iowa banks. Best of references. Address E. C. J., care of this journal.

For Sale.—Bank counter, solid golden oak, chipped glass. Oxidized grill, used only one year. One Urban & McNeal steel money chest and safe. For particulars write Security Bank of Ponca, Ponca, Neb.

CHAS. E. WALTERS of Council Bluffs, Iowa, is making a specialty of **CONFIDENTIALLY NEGOTIATING THE SALE OF BANKS EVERYWHERE.** His life-long practical bank experience and extensive acquaintance among the banking fraternity throughout the country enables him to serve both the buyer and seller in a prompt, confidential and efficient manner.

Some Railroads Advise

the traveling public that they are the shortest routes, others that they are the scenic route, but the

Mexican Central

is **POSITIVELY** the **ONLY ROUTE** to travel over in touring Mexico. It is the **ONLY** line reaching practically every important city. It covers the **REPUBLIC** from **NORTH** to **SOUTH** and **EAST** to **WEST**. Remember the old reliable route to **MEXICO** and insist on your ticket reading that way.

First class Pullman Buffet Sleeping Car runs daily from El Paso through to the City of Mexico, without change.

For further information call on or address

MR. W. D. MURDOCK,
Passenger Traffic Mgr.,
CITY OF MEXICO.

MR. J. T. WHALEN,
General Agent,
328 Marquette Bldg., CHICAGO

A. DULOHERY, W. P. A.,
209 Commercial Building, St. Louis, Mo.

K. C. S.

Kansas City Southern Railway

LOWEST RATES EVER MADE TO
Southwest Missouri, Indian Territory, Arkansas,
Louisiana and Texas.

DATES OF SALE—November 7 and 21.
December 5 and 19.

STOPOVERS on going and return trips.
LIMIT 21 days from date of sale.

The tide of immigration has turned to the South, where land is cheap and crops abundant—The Land of Fulfillment. No other section of the country promises such great return from products of the soil and increased values.

IT'S WORTH YOUR TIME.
Write for free illustrated literature.

H. D. DUTTON, Trav. ass. Agt., Kansas City, Mo.
S. G. WARNER, G. . and T. A., Kansas City, Mo.
F. E. ROESLER, Trav. ass. and Imig'n Agent,
Kansas City, Mo.

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

ALGONA,
Kossuth County.....

First National Bank.
Capital, \$50,000.00.
Surplus \$10,000.00.
Ambrose A. Call, President.
D. H. Hutchins, Vice-President.
Wm. K. Ferguson, Cashier.
C. A. Palmer, Assistant Cashier.

Oldest National Bank in Kossuth County.
Prompt attention paid to all business entrusted to us.

CASTANA,
Monona County.....

The Castana Savings Bank.
Capital, \$50,000.
Surplus \$12,500. Undivided Profits, \$1,500.
W. T. Day, President.
S. D. Willits, Vice-President.
C. T. Hansen, Cashier.

General banking business. Negotiators of choice Iowa farm loans.

CLINTON,
Clinton County.....

Peoples Trust and Savings Bank.
Capital, \$300,000.
Surplus and undivided profits, \$150,000.
G. E. Lamb, President.
Charles F. Alden, Vice-President.
C. B. Mills, Cashier.
W. W. Cook, Assistant Cashier.

Accounts of banks and bankers a specialty.

DAVENPORT,
Scott County.....

First National Bank.
Capital, \$200,000.
Surplus and Undivided Profits, \$110,178.
A. Burdick, President.
Joe R. Lane, Vice-President.
John P. Van Patten, Vice-President.
George Hohn, Cashier.

General banking business transacted.
The first National Bank in operation in the United States commenced business June 29, 1838.

DECORAH,
Winneshiek County...

Winneshiek County State Bank.
Capital, \$100,000. Surplus, \$10,000.
C. J. Weiser, President.
E. W. D. Holway, Vice-President.
R. Algyer, Cashier.
H. B. Hustvedt, Assistant Cashier.

The most careful attention given collections.

FOREST CITY,
Winnnebago County....

Forest City National Bank.
Capital, \$50,000.
Surplus, \$15,000.
G. S. Gilbertson, President.
C. H. Kelley, V. President.
W. O. Hanson, V. President.
C. A. Isaacs, Cashier.
M. J. Johnson, Asst. Cashier.

General banking business transacted.

HUMBOLDT,
Humboldt County.

The Peoples Bank.
Capital, \$100,000.
Surplus, \$25,000.00.
G. L. Tremain, President.
W. W. Sterns, Cashier.

All business given good attention.

KEOSAUQUA,
Van Buren County...

Keosauqua State Bank.
Capital, \$27,800.
Undivided Profits, \$4,700.
H. H. Trimble, President.
J. N. Norton, Vice President.
J. L. Therme, Cashier.

Collections a special feature.

MONTICELLO,
Jones County.....

The Monticello State Bank.
Capital, \$100,000.
Surplus, \$100,000.
S. S. Farwell, President.
Frank M. Hicks, Vice-President.
H. M. Carpenter, Cashier.
H. S. Richardson, Assistant Cashier.

Money to loan on Iowa farm lands.

MARENGO,
Iowa County.....

Marengo Savings Bank.
Capital, \$50,000.
Surplus, \$10,000.
J. C. Engelbert, President.
J. M. Mathew, Vice-President.
A. M. Henderson, Cashier.
L. E. Brown, Assistant Cashier.

Conduct a general banking business. Prompt attention given to collections

MARSHALLTOWN.
Marshall County.....

Marshalltown State Bank.
Capital, \$100,000.
Surplus and Profits, \$50,000.
A. F. Balch, President.
Geo. A. Turner, Vice-President
P. S. Balch, Cashier.
C. C. Trine, Ass't Cashier,

Prompt and careful attention given all business entrusted our care.

MT. AYR,
Ringgold County....

Mt. Ayr Bank.
Responsibility \$150,000.
Geo. S. Allyn, Cashier.
Jno. H. Allyn, Assistant Cashier.

General Banking business transacted. Farm loans, real estate and abstract

NEW HAMPTON,
Chickasaw County.

First National Bank.
Capital, \$50,000.
Surplus, \$10,000.
A. E. Bigelow, President.
J. W. Sandusky, Vice-President.
Tim. Donovan, Cashier.
Grant M. Bigelow, Ass't Cashier.

Only National Bank in the County. A general banking business transacted.

ONAWA,
Monona County.....

Holbrook & Bro.
Established 1858.
P. K. Holbrook, Cashier.
General Banking Business transacted.

We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.

OSKALOOSA,
Mahaska County.....

Oskaloosa National Bank.
Capital, \$50,000.
Surplus and Undivided Profits, \$85,000.
W. H. Kalbach, President.
H. L. Spencer, Vice-President
C. E. Lofland, Cashier.

A general banking business transacted.

POCAHONTAS,
Pocahontas County...

City Exchange Bank.
Will D. McEwen, President.
H. C. Doyle, Cashier.
Banking and Real Estate.

Collections a specialty. General banking business transacted.

ROCK RAPIDS,
Lyon County.....

Lyon County National Bank.
MILLER & THOMPSON.
(O. P. Miller, J. K. P. Thompson.)
Capital, \$75,000.
M. A. Cox, Cashier.
F. B. Parker, Assistant Cashier.

If you want some choice farm loans drawing 5 per cent. interest, write us for descriptions of same.

SIDNEY,
Fremont County.....

Fremont County Bank.
Capital, \$25,000.
J. H. McDonald, President.
H. H. McDonald, Cashier.

Special facilities for collections.

SPECIAL LIST OF IOWA BANKS—Continued.

TAMA,
Tama County..... **First National Bank.**
Capital, \$50,000.
Surplus, \$50,000.
J. L. Bracken, President.
T. L. Williamson, Cashier.
D. E. Goodell, Assistant Cashier.

A general banking business transacted.

WATERLOO,
Blackhawk County.... **The First National Bank.**
Capital, \$150,000.
Surplus, \$25,000.
H. B. Allen, President.
F. J. Eighmey, Cashier.

Municipal, county and school bonds bought and sold.
Farm loans negotiated at lowest rates. Prompt service.

WAVERLY,
Bremer County..... **German American Loan and Trust Co.'s Bank.**
Capital, \$25,000.
Surplus, \$15,000.
W. C. Holt, President.
Julian Ruddick, Cashier.

A general banking business transacted.

WINTERSET,
Madison County..... **First National Bank.**
Capital, \$50,000.
Surplus, \$20,000.
C. D. Bevington, President.
W. S. Whedon, Cashier.

General banking business transacted.

Representative Iowa Lawyers.

FAIRFIELD,
Jefferson County.... **Rollin J. Wilson.**
General Attorney.
Refers to any bank in county.

I make a special feature of Commercial and Banking Law.

Special List Minnesota Banks.

GLENCOE,
McLeod County..... **Bank of Glencoe.**
Capital, \$50,000.
Surplus, \$10,000.
G. K. Gilbert, President.
A. J. Snyder, Vice-President,
L. W. Gilbert, Cashier.
E. H. Carson, Assistant Cashier.

Banking business transacted? Farm loans a specialty.

MONTEVIDEO,
Chippewa County..... **Citizens State Bank.**
Capital, \$30,000.
Deposits and Profits, \$140,000.
Established 1879. Incorporated 1890.
C. D. Griffith, President.
M. E. Titus, Cashier.

We can furnish first mortgage farm loans running five years, interest FIVE
Banking business transacted. Farm loans a specialty.

REDWOOD FALLS,
Redwood County..... **First National Bank.**
Authorized Capital, \$50,000.
Paid Up Capital, \$25,000.
Surplus, \$4,000.
A. C. Burmeister, President.
H. D. Baldwin, Vice-President.
H. A. Baldwin, Cashier.
O. W. McMillan, Ass't Cashier.

General banking business transacted.

THE GROWING SOUTH

No other section is forging ahead so fast as the southern states, in agriculture, horticulture, factory buildings and general progress. The last year's record along the

Southern Railway and Mobile and Ohio Railroad

of investments in factories and improvements was over \$100,000,000, for three years \$250,000,000.

Splendid Opportunities

Exist in Alabama, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, Tennessee and Virginia; and in Southern Illinois and Southern Indiana, for investments of all kinds, in timber, mineral and other lands.

Factory Locations

Where all conditions are favorable for making and marketing iron and steel and their products; all kinds of wood using articles and nearly every other line of industry.

Publications and special information furnished. Our department is a Bureau of Information for all seeking locations or investments. **M. V. Richards**, Land and Industrial Agent, Southern Railway and Mobile & Ohio Railroad, Washington, D. C.

Chas. S. Chase, Agent, 722 Chemical Building, St. Louis, Mo.

M. A. Hays, Agent, 225 Dearborn St., Chicago, Illinois.



THROUGH Tourist Sleepers to Los Angeles leave Union Station, Chicago, 5.15 p. m. every day.

Only \$33 for a ticket, Chicago to Los Angeles, or to any other principal point on the Pacific Coast. Only \$7 for a double berth, Chicago to Los Angeles. Proportionately low rates from all other stations on the Chicago, Milwaukee & St. Paul Railway. Route—

Chicago, Milwaukee & St. Paul Railway,

Union Pacific and the new San Pedro, Los Angeles & Salt Lake Railroad, via Omaha, Salt Lake City (three hours to see the "City of the Saints"), San Bernardino to Los Angeles. Folders free.

Ask the nearest agent Chicago, Milwaukee & St. Paul Railway for complete information or write to **F. A. MILLER**, General Passenger Agent, Chicago.



3/17 '05

**THE
MECHANICS-AMERICAN
NATIONAL BANK
ST. LOUIS**

CAPITAL, \$2,000,000
SURPLUS and PROFITS, \$2,699,704
DEPOSITS, \$21,217,385.65

OFFICERS:

WALKER HILL, President,
H. P. HILLIARD, Vice-president,
W. J. KINSELLA, Vice-president.
EPHRON CATLIN, Vice-president,
L. A. BATTLE, Cashier.
J. S. CALFEE, Asst. Cashier.
J. A. BERNINGHAUS, Asst. Cashier.
G. M. TRUMBO, Asst. Cashier.

We Solicit the Accounts of All Good Banks
and Financial Institutions.

**UNION SAVINGS BANK,
DAVENPORT, IOWA.**

CAPITAL, \$100,000. SURPLUS, \$40,593
COMMERCIAL AND SAVINGS.

4 PER CENT INTEREST PAID ON DEPOSITS.

OFFICERS:

F. H. BARTEMEYER, Pres. WILLIAM HEUER, Cashier.
W. R. WEIR, Vice-Pres. S. D. BAWDEN, Ass't Cashier.

Citizens Savings Bank

DECORAH, IOWA

CAPITAL, \$50,000.00

Special Attention Given to Collections.
Send Us Your Decorah Items.

E. J. CURTIN, President
OGDEN CASTERTON, Vice-President
B. J. MCKAY, Cashier

Valley National Bank

OF DES MOINES

Condensed Statement, November 9, 1905.

COMPTROLLER'S CALL

RESOURCES

Loans and Discounts.....	\$1,053,599.54
Overdrafts	594.60
Municipal and other Bonds.....	98,125.21
Banking House.....	35,000.00
Premiums.....	682.50
United States Bonds.....	302,020.00
Cash and Exchange.....	515,381.86
Total	\$2,005,403.71

LIABILITIES

Capital Stock	\$ 200,000.00
Surplus	100,000.00
Undivided Profits (net).....	15,951.07
Circulation.....	197,097.50
Deposits	1,492,355.14
Total.....	\$2,005,403.71

R. A. CRAWFORD, Pres. D. S. CHAMBERLAIN, Vice-Pres
W. E. BARRETT, Cashier.

ACCOUNTS OF BANKS, FIRMS AND INDIVIDUALS
SOLICITED, AND GIVEN CAREFUL ATTENTION.....

SECOND NATIONAL

BANK OF DUBUQUE, IOWA

Report of Condition at Close of Business Nov. 9, 1905.

RESOURCES.

CASH—	
On Hand	\$123,350.54
With Other Banks.....	844,979.68
With U. S. Treasurer.....	12,500.00
INVESTMENTS—	\$ 480,830.20
Loans	708,165.75
Bonds and Other Securities.....	406,850.00
Overdrafts.....	238.94
Banking House and Real Estate.....	51,200.00
Total	\$1,647,269.89

LIABILITIES.

DEPOSITS—	
Individuals.....	\$547,055.42
Banks.....	892,962.58
United States.....	62,450.88
CAPITAL—	\$1,002,468.88
Paid in.....	300,000.00
Surplus and Profits.....	94,801.51
CIRCULATION.....	250,000.00
Total	\$1,647,269.89

This bank transacts a commercial business only, and
pays no interest except on balances of other banks

OFFICERS:

J. K. DEMING, Pres. W. H. DAY, Vice-Pres. HERM. ESCHEN, Cashier

DIRECTORS:

CHAS. H. BRADLEY, JAMES M. BURCH, W. H. DAY, H. B. GLOVER
J. K. DEMING, F. A. RUMPF, GEO. W. KRESSEL