The Fiestern's Roman Banker

Tenth Year.

Des Moines, Iowa, August, 1905.

Number 8

THE Hanover National Bank

OF THE CITY OF NEW YORK

Nassau and Pine Sts.

JAS. T. WOODWARD, President JAS. M. DONALD, Vice President WM. HALLS, Jr., Vice President WM. WOODWARD. Vice President ELMER E. WHITTAKER, Cashier WM. I. LIGHTHIPE, Ass't Cashier HENRY R. CARSE, Ass't Cashier ALEXANDER D. CAMBELL,

Ass't Cashier.

Established 1851.

Capital, \$3,000,000 Surplus, \$6,000,000 THE

Iowa National Bank

OF DES MOINES

an Wants an

Iowa School Bonds

If you have any for sale write the "Iowa National Bank,"
Des Moines,"

H. S. BUTLER, President
C. C. PROUTY, Vice President
J. H. COWNIE, Vice President
H. T. BLACKBURN, Cashier

Capital, : : \$ 100,000.00 Surplus and Profits, 41,554.92 Deposits, : 2,077,810.55

Bank Accounts Solicited.

Write Us for Rates.

△U. S. DEPOSITORY ✓

Citizens National Bank

DES MOINES, IOWA



J. G. ROUNDS.....President GEO. E. PEARSALL...Cashier GEO. COOPER, Asst. Cashier



CAPITAL, \$200,000 SURPLUS, 100,000

ACCOUNTS SOLICITED

-THE-

BANKERS NATIONAL BANK

OF CHICAGO, ILL.

Capital, Surplus & Profits \$3,071,611

EDWARD S. LACEY, PRESIDENT. JOHN C. CRAFT, VICE-PRESIDENT. FRANK P. JUDSON, CASHIER. CHAS. C. WILLSON, ASS'T CASHIER RALPH C. WILSON, ASS'T CASHIER.

COMPARATIVE STATEMENT, SHOWING INCREASE

DEPOSITS.

May 29, May 29,	1897 1899	\$ 5,228,585.55
May 29,	1901 1903	12.372.415.60
May 29,	1904	13,209,619.85 1,948,344.18

New Business Desired and Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

Capital, - - \$ 300,000.00 Undivided Profits, 202,246.24 Deposits, - - 3,674,365.68

www Officers a a a

WILLIAM O. SCHMIDT, Pres. LOUIS HALLER, Vice-Pres
HENRY C. STRUCK, Cashier.
OTTO L. LADENBERGER, TEIIER.

. . . Directors a a a

A. BURDICK LOUIS HALLER THEO. KRABBENHOEFT W. H. WILSON H. C. STRUCK W. O. SOHMIDT H. C. STRUCK

Per Cent Interest Paid on Deposits. Money Loaned on Real Estate Security in the State of Iowa.

Commercial National Bank

CHICAGO

ESTABLISHED, 1864.

Capital, \$2,000,000.00

Surplus and Undivided Profits, \$1,792,122.60

OFFICERS.

JAMES H. ECKLE JOSEPH T. TALB RALPH VAN VEC	ERT,				Vice-	President. President.
DAVID VERNON,						President.
N. R. LOSCH,			-			Cashier.
G. B. SMITH,			-			t Cashier.
H. C. VERNON.	-	-	-	As		
H. E. SMITH, -	As	sista	nt C	ashi	er and	Auditor.
WM. T. BRUCKN						
L. SCHUETZ, ASS						

DIRECTORS.

FRANKLIN MACVEAGH, WILLIAM J. CHALMERS, ROBERT T. LINCOLN, E. H. GARY,

VEAGH, PAUL MORTON,
LIMERS, DARIUS MILLER,
COLN, CHARLES F. SPALDING,
JOSEPH T. TALBERT,
LAMES H. ECKELS.

Liberal Terms and the Best Facilities are Accorded to Banks and Bankers for the Transaction of Domestic and Foreign Business. By Special Arrangement Correspondent Banks are enabled to Draw their Own Drafts Direct on all the

Important Cities and Banking Towns of the World.
Circular Letters of Credit Issued for Travelers—Good Everywhere. Special All-America Credits—Available in North and South America. Domestic Letters of Credit—Good Throughout the United States. Commercial Credits Granted to Importers. Cable Transfers. Bank Post Remittances

Designers and Manufacturers of

High Grade Bank and Office Fixtures and Furniture

In Fine Cabinet Woods, Brass, Bronze, Iron and Marble

Pesigns and estitimates furnished on application.



5,000 banks fitted up by us. Send for catalogue.



Our desks delight all purchasers. Chairs to suit the most Critical. Steel Framed Typewriter and all around Chairs our one specialty.

THE A. H. ANDREWS COMPANY,

174 and 176 Wabash Avenue, Chicago

H. D. GOPELAND & CO. Live Stock Commission Merchants

Mr. Copeland was formerly an Iowa Banker and State Bank Examiner from 1884 to 1893

183 New Exchange Building Union Stock Yards

REFERENCES National Live Stock Bank, Chicago National Bank of Republic, Chicago

CHICAGO

LIVE STOCK SHIPMENTS SOLICITED

Some Railroads Advise

the traveling public that they are the shortest routes, others that they are the scenic route, but the

Mexican Central

is POSITIVELY the ONLY ROUTE to travel over in touring Mexico. It is the ONLY line reaching practically every important city. It covers the REPUBLIC from NORTH to SOUTH and EAST to WEST. Remember the old reliable route to MEXICO and insist on your ticket reading that way.

First class Pullman Buffet Sleeping Car runs daily from El Paso through to the City of Mexico, without change.

For further information call on or address

MR, W. D. MURDOCK,
Passenger Traffic Mgr.,
CITY OF MEXICO.

MR. J. T. WHALEN, General Agent, 328 Marquette Bldg., CHICAGO

A. DULOHERY, W. P. A., 209 Commercial Building, St. Louis, Mo.

Good Openings in South Dakota

An important railroad extension through Lyman County, South Dakota, is being built by

Ghicago, Milwaukee & St. Paul Railwau.

Land in Lyman County is now selling at from \$5.00 to \$15.00 per acre and values will probably increase 100 to 200 per cent as soon as the new line is completed.

This is a splendid opportunity to secure a good farm at a low figure. Low rates to South Dakota every Tuesday this summer.

Ask the ticket agent about train service and rates, or address

A valvable book on South Dakota and its opportunities sent for two cents postage. F. A. MILLER, Gen. Passenger Agent, CHICAGO.

THE FIRST NATIONAL BANK.

OF CHICAGO.

Corner Monree and Dearborn Streets.



CAPITAL and SURPLUS, \$13,000.000.

A REGULAR BANKING BUSINESS TRANSACTED. TRAVELER'S CREDITS issued, available in any part of the world. TRANSFERS OF MONEY MADE BY TELEGRAPH and CABLE and EXCHANGE DRAWN at Customary usance, on the principal cities of the United States, Europe, Japan, China, and the East Indias.

All kinds of First-Class Investment Securities dealt in constantly on hand and for sale at current rates; a full line of Government Bonds, Municipal and Local Bonds, ChoiceRailr'd Bonds Collections carefully made and proceeds promptly accounted for on moderate terms. Accounts of banks and bankers solicited.

Official Organization: TRAVELER'S CREDITS issued,

on moderate terms. Accounts of banks and bankers solicited.

Official Organization:
JAMES B. FORGAN, President.
Division "A."
David R. Forgan, Vice Pres.
E. S. Thomas, Asst. Mgr.
Division "B."
George D. Boulton, Vice Pres.
Frank E. Brown, Asst. Mgr.
Division "C."
Howard H. Hitchcock, V. Pres.
Charles N. Gillett, Asst. Mgr.
Division "D."
Richard J. Street, Manager.
Frank O. Wetmore, Cashier.
Division "E."
Holmes Hoge, Manager.
Charles H. Newhall, Asst. Mgr.
Division "F."
August Blum, Manager.
Herbert W. Brough, Asst. Mgr.
Law Department.
Orville Peckham, Attorney.
James D. Woley. Asst. Atty.
Bond Dept-Emile K. Boisot, Mgr.
Fred I. Kent, Manager.
John J. Arnold, Asst. Mgr.
Auditing Department.
M. D. Witkowsky, Auditor.
Discount & Collataral Dept.
E. J. Blossom, Manager.
Credit & Statistical Dept.
H. A. Howland, Manager.
Clerical & Bookkeeping Dept.
Wm. H. Monroe, Asst. Cash.

.....

Chartered by the National Government 1868. Full Paid Capital One Million Dollars.

Now is the Time for Live Agents to Join the Agency Force of

THE NATIONAL

Life Insurance Company of the United States of America

P. M. STARNES, President

Insurance in Force

OVER \$4,694,000

OVER \$40,000,000

Principal Branch Office, National Life Bldg., Chicago

ADAM ROCKY, Prest. WILL E. CHERRY, Vice Prest. JAMES A. HALL, Sec. & Mgr.

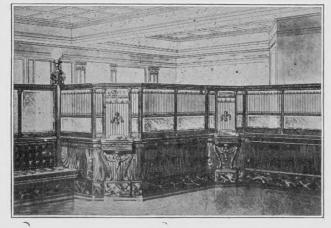


The American Lithographing Co. of Des Moines

A new, complete and modern Lithographing establishment, making a specialty of fine BANK WORK of every description. When in the market for Drafts, Certificates, Checks, Letter Heads, Pass Books, Blank Books, Stationery, etc., address

AMERICAN LITHOGRAPHING CO., DES MOINES, IOWA.

The Largest BANK SUPPLY HOUSE in the West



ST. PAUL FURNITURE CO.

Designers and Manufacturers

Bank Fixtures and Furniture

Complete Equipment High-Grade Cabinet Work

Catalogue Mailed

ST. PAUL, MINN.

A Bank is Strong or Not in Proportion to its Capital and Surplus and Ability of its Management to Invest its Funds

DES MOINES Savings Bank

Statement of Condition at Close of Business May 29, 1905

RESOURCES:

Bills Receivable	\$5, 245, 628. 59 661. 48 1, 394, 257. 80
Total	\$6,640,547,87

TIABITITIES

	LIABILITIES.		
Surplus and Pro	ofits		500, 000. 00 135, 503. 78 005, 044. 09
Total		\$6,	640, 547. 87

With an equipment unsurpassed and a volume of business enabling us to handle successfully any branch of your business, including your farm loans, we ask you for your business, honestly believing we can make an account with us of immense advantage to you.

= OFFICERS AND DIRECTORS=

P. M. CASADY, President.
SIMON CASADY, Vice President.
JAS. J. BERRYHILL.
JAS. H. WINDSOR.
E. C. FINKBINE.
N. S. McDONNELL.

HOMER A. MILLER Cashier.
C. T. COLE, Jr., Ass't Cashier.
L. HARBAOR.
EDW. A. TEMPLE.
ONNELL.
G. M. HIPPEE.



CLAY COUNTY BANK, VERMILLION, S. D.

VERMILLION, S. D., Dec. 17, '04.

J. J. DERIGHT & Co., Omaha, Nebraska.

Gentlemen:—Enclosed clipping from the Wakonda Monitor of December 15. 1994, in regard to the attempt on the bank by burglars. We feel very thankful we got off so easy, an i no doubt have the new safe to thank, for our escape from loss. We feel sure if we had the old safe, we would have met with serious loss. with serious loss.

Yours truly,

(Signed) L. T. SWEZEY.

THIS MIGHT HAPPEN TO YOU

J. J. DERICHT & CO., SAFE DEALERS, Omaha, Nebraska.

Large Stock of New and Second Hand Safes of Different Makes.

Bankers Mutual Casualty, Co. DES MOINES, IOWA.

Directors:

W. E. COFFIN, PresidentIowa Loan & Trust Co., Des Moines, Iowa.
J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.
A. U. QUINT, Manager, Des Moines, Iowa.
B. P. SCOTT, Cashier Citizens National Bank, New Philadelphia, O.
WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio,
F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.
M. D. WAGNER, President Huron County Bank, Harbor Beach, Michigan.
NO. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.

Directors:

C.F. SMITH, Cashier First National Bank, McGregor, Texas.
A.E. PAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.
S.H. BURNHAM, President First National Bank, Lincoln, Nebraska.
F. ELMORE, Bank of Winchester, Kansas.
J. D. GERLACH, Cashier First National Bank, Chester, Illinois.
L. P. HILLYER, Cashier American National Bank, Macon, Ga.
G. R. MOORE, President First National Bank, Jackson, Minn.
WM. WARNOCK, Banker, Almyr, Ontario, Canada.

INSURES the safe delivery of money and securities shipped by registered mail. Absolute security at actual cost-Better, safer, cheaper than by express. Organized and conducted by bankers. Confines its business to banks. Cor-Cespondence solicited.

THE-

Preferred Accident Insurance Company

OF NEW YORK

KIMBALL C. ATWOOD, SECRETARY

DAYS Claims More Promptly. Issues More Attractive Health and Accident Policies at a Lower Premium than any other Accident Insurance Company in the World.

Over \$3.500.000 Paid to Policy-holders for Claims Hssets, \$1,230,374.40. . . Surplus and Reserve, \$1,105,542.35

INSURES PREFERRED RISKS ONLY

Liberal Commissions and Renewal Contracts to Bankers

Write for our Special Proposition to Bankers

Upham Bros. Co., Mgrs. for Iowa,

Citizens Bank Building DES MOINES

The Northwestern Banker.

TENTH YEAR.

A Bankers Journal for the Northwest.

NUMBER 8.

\$2.00 PER ANNUM

DES MOINES, IOWA, AUGUST, 1905

20 CTS. PER COPY.

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pab. Co.,

DES MOINES, IOWA.

A monthly Bankers Journal, devoted to the interests of bankers in the Northwest.

Communications and news items of local interest to bankers in this territory are requested.

Entered at Des Moines, Iowa, as second class matter.

Subscription \$2.00 per samum; single copies, 20 cents.

Advertising rates on application.

How to successfully advertise the bank is a problem that just now is of much interest to the country banker. Time was when the country banker did not believe in advertising, but such bankers are now comparatively scarce. The pressure of strong competition and up-to-date business methods have made it both necessary and profitable to educate the people to do business with a bank and with your bank. How to do this most effectually is the problem. At the suggestion of that veteran and successfül banker, G. L. Tremain, The Northwestern Banker will conduct a department devoted to the advertisement of country banks. We invite communications on this subject and sample advertisements. By working together we can be mutually helpful. What effective advertising have you done, and how?

Never has the Northwest enjoyed greater prosperity than at the present time. With banks full of money and deposits still growing at a remarkable rate, with splendid crops in prospect and reasonably good present prices for farm products, it looks as though we were about to reach the high tide of general prosperity and cheap money, which usually stimulates speculation and the employment of idle capital in doubtful enterprises.

Human weaknesses are much the same now as in former years. Give the active, energetic American (naturally a speculative animal) good crops, rising markets and cheap money and he is going to make

his fortune or bust. Some close up their deals before the reaction and are financiers, while others are unable to liquidate so soon and are broke. The time is ripe for a period of over-speculation and then the deluge. Stocks and bonds are high, and probably will go higher. Farm lands are high and are going higher. Bankers greet the borrower with the welcoming smile that always appears with overflowing vaults. But the banker or other business man who has experienced all these symptoms before is likely to go slow and in times of prosperity prepare for the lean years that are as sure to follow as the night the day. There are no prospects of hard times now, but nevertheless it is a good time to trim sail, for, as a nation, we have not yet reached that period of the millenium where we can stand long periods of prosperity.

IOWA TRUST COMPANIES UNDER STATE SUPERVISION

All loan and trust companies in Iowa are subject to examination by the Auditor of State, whether they do any banking business or not, they cannot uneer any circumstances take deposits subject to check, they must secure certificates authorizing them to do business from the Auditor, and their authorized capital must be fully paid up.

This, in substance, is the decision of Attorney-General Mullan, in an opinion communicated to Auditor Carroll sustaining the position taken by the Auditor in respect to these concerns.

It is the beginning of a definite move on the part of the authorities who have given the subject consideration, to place these institutions under the supervision of the state, a thing of advantage both to the people and to them. There is in the law of Iowa now only a few lines respecting these concerns. Auditor Carroll has long believed that the statute should be so framed that loan and trust companies may be as carefully supervised by the state as are state banks under the present model banking law of Iowa.

Under the decision of the Attorney-General and the Auditor's department loan and trust companies

Fort Dearborn Natioanl Bank Chicago

Capital - - - - - \$1,000,000 Surplus and Undivided Profits - - 203,000 Deposits - - - - - 9,584,813

Accounts of Banks, Corporations, Mercantile Firms, and Individuals Respectfully Solicited

OFFICERS

L. A. GODDARD - - - President
CHAS. L. FARRELL - - - Vice-President
NELSON N. LAMPERT - Vice-President
HENRY R. KENT - - - Cashier

We Have Every Facility for Handling Country Bank Accounts, Appreciate them, and Give Our Personal attention to the Interests of Our Depositors.

hereafter may take only time deposits and may not do a general savings bank business, as has been customary with many heretofore. The institutions may be required to pay a fee, also, for examination by the state, exactly as bankers now pay fees for like services. Moreover, the Attorney-General holds that they may be required to have as large capital as do savings banks in their localities. But the companies may not have less actual capital than their articles of organization authorize. This question arose directly when a new loan and trust company sought to incorporate with \$250,000 capital but expected to begin business when \$100,000 had been subscribed.

The Attorney-General's important and sweeping opnion on these points follows:

"The effect of the amendment to Section 1889 of the Code made by the Thirtieth General Assembly is to place all loan and trust companies under the control and regulation of, and make the same subject to examination by the Auditor of State in the same manner as savings and state banks are controlled, regulated and examined by him.

"Section 1483 of the Code provides for the examination of savings banks by the Auditor of State and that when he has satisfied himself that all of the provisions of the statute relating to such banks have been complied with he shall issue a certificate to that effect.

"Section 1864 contains substantially the same provision wth reference to state banks.

"The examination of savings and state banks and the issuance of a certificate permitting them to begin the transaction of their business in the same manner has found that all of the provisions of the statute have been complied with, are important factors in the regulation and control thereof.

"It therefore follows that when the legislature made all loan and trust companies subject to examination, regulation and control of the Auditor of State in like manner as savings and state banks are

subject to his examination, control and regulation it becomes his duty to make an examination of all loan and trust companies in the same manner as an examination as savings and state banks is now made by him under the provisions of Sections 1843 and 1864 of the Code; and if upon such examination he finds that all of the provisions of the law relating to the organization of loan and trust companies have been faithfully complied with, it is his duty to issue a certificate authorizing them to begin the transaction of their business when the Auditor as such certificate is issued to savings and state banks.

"Under the provisions of Section 1889 no loan and trust company is authorized to engage in the banking business, to receive deposits or to transact the business generally done by banks, except it may receive time deposits subject to the same limitations as are now or may hereafter be prescribed for the receiving of deposits of state banks, and issue drafts on its depositories.

"It is not entitled to open or carry current accounts against which checks may be drawn, nor to transact any other business which is generally done by banks, except that it may receive time deposits and issue drafts upon its depositories. The transaction of any other character of business ordinarily done by the banks is a violation of the statute for which the officers of the loan and trust company may be held liable."

On the 9th day of May of the present year in a written opinion furnished the Auditor of State by the Attorney-General, it was held that a savings bank organized under Chapter 10 of Title 9 of the Code, must have the entire amount of its capital, as provided in that chapter, paid in before it is entitled to receive a certificate from the Auditor of State authorizing it to commence the transaction of its business. The conclusion which was reached at that time by the Attorney-General is stated as follows:

THE NATIONAL BANK OF THE PUBLIC JOHN A. LYNCH, PRESIDENT R. M. MCKINNEY, CASHER O. H. SWAN, ASST. CASHER THOS. JANSEN, ASST. CASHER

"Under this provision of the statute I think the entire amount of the capital of a savings bank must be fully paid before the bank can be authorized to begin the transaction of business."

The provisions of Chapter 55 of the Acts of the Thirtieth General Assembly apply wth equal force to loan and trust companies. They are required by the provisions of that chapter to have a capital of not less than the amount of capital required of savings banks by Section 1843 of the Code, and such capital must be fully paid before they are entitled to commence the transaction of their business.

THE OMAHA CONSOLIDATION

As previously announced in the Northwestern Banker the consolidation of the United States National Bank, the Commercial National Bank and the Union National Bank, all of Omaha, has been completed. Beginning Monday, July 24, 1905, the business is now conducted at Sixteenth and Farnam Streets in the building formerly occupied by the Commercial National Bank, under the title of The United States National Bank of Omaha, with a capital of \$600,000 and a surplus of \$200,000.

Attention is called to the personnel of the directorate of the bank and to its officers. The new bank will be in a much stronger position to handle the banking business generally than was any one of the constituent banks..

The bank now occupies one of the most desirable locations in the city. The interior of the Commercial National Bank building has been remodeled and new fixtures installed throughout, thus affording every facility and convenience for both customers and employees.

One of the important features of the big bank is its battery of safes and vaults. The safes, three in number, represent a Gibraltar of strength. The eight-ton Corliss safe that was used in the Commercial Bank has been retained and supplemented with two large Manganese safes of most improved

patterns. A set of fire-proof vaults, in three galleries, provide for records and papers.

In the matter of a good ancestry, on which depends largely the confidence it inspires in a community, the United States National is fortunate in being one of the oldest established banking houses in Nebraska, in fact, the oldest by succession. In 1856 Ezra Millard founded the banking house of Barrows, Millard & Co. In 1860 S. S. Caldwell entered into the partnership and J. H. Millard went to Montana, while the firm name was changed to Millard, Caldwell & Co. Out of this combination the Omaha National Bank was organized in 1866.

Milton T. Barlow continues to be the president of the new United States National as of old. He has been for over forty years an active banker and always connected with the same institution, whose location has not changed in the forty years until the present move was brought to a successful termination.

The Union National Bank gives to the new United States National Bank for an active officer, Gurdon W. Wattles, who becomes vice-president of the new institution. Mr. Wattles is widely known as an active, aggressive, successful business man. Mr. Wattles' friends like to call him "the man who does things."

Victor B. Caldwell, who also becomes vice-president, is a Yale man of the class of 1887 and has been identified with the bank since his graduation from college. His financial training has been all under Mr. Barlow, whose assistant he was for a number of years. In the last few years Mr. Caldwell has become known as an exceedingly able and ambitious banker and he is to be credited almost solely for the present merger. If ever a deal was stamped all over with the individuality of one man it has been this bank merger, and the successful harmonizing of the many conflicting interests.

Alfred Millard, cashier of the Commercial National Bank, takes the position of cashier of the new bank. Mr. Millard is a graduate of Cornell

THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK

Capital, \$500,000. Surplus (earned), \$1,471,859

ACCOUNTS SOLICITED.

S. G. BAYNE, President.

S. G. NELSON, Vice-President. W. K. CLEVERLEY, Assistant Cashier. C. C. THOMPSON, Cashier. J. H. DAVIS, Assistant Cashier.

University, a son of Ezra Millard, already referred to as one of the founders of the original banking house out of which this one has grown, and has been identified with the Commercial National Bank since its organization.

The Assistant Cashier of the United States National Bank has been for several years W. E. Rhoades, who entered the bank as messenger and successfully worked his way up into official position by serving a long apprenticeship and filling at various times every position in the bank.

L. M. Talmage, also an assistant cashier, will hold his same position and continue to have a general oversight over the credit department of the bank. He, too, began in the United States National as a boy and all his banking business has been learned in that bank.

The only change made in the official force of the Old United States people is the promotion of their chief clerk, George E. Haverstick, to an assistant cashiership. Mr. Haverstick is another young man who entered the bank as a boy and he has never worked outside of this bank.

In addition to the principal officers the directory contains names calculated to inspire complete confidence among the business circles of Omaha and the state

The great central idea in which the consolidation scheme has been built by its promoters was to organize one big bank out of three already successful banks, to incorporate the very best of the three individual banks into the body of the integral bank.

THE BANK CLERKS' CONVENTION

The bank clerks held their annual convention in Minneapolis July 20th-22nd. Alfred M. Barret, assistant secretary of the Guardian Trust Company of New York City, presided. A. A. Crane did the honors of welcome on behalf of the Minneapolis banks. There were numerous addresses: L. Stewart Patterson of the Eastern Township Bank, Sherbrooke, Canada, spoke on the subject "Canadian

Banking: F. McKay, of Hayden, Miller & Co., Cleveland, Ohio, gave a talk on "Trust Companies"; M. F. Bauer, of the American Exchange National, New York City, handled his subject, "Bankruptcy," in a masterly manner. One of the features was a debate between representatives from the New York City chapter and those of the Chicago chapter. The subject of the debate was: "Resolved, That all banks should be placed under Federal control." Chicago had the affirmative side, and won. At the close of the first day's session a sail over Lake Minnetonka ended the evening's entertainment.

At the second day's session, H. R. Pease of Hartford, Connecticut, made a talk on "Individual Books," and Frank M. Pollard, of the Real Estate Trust Company, Pittsburg, Pa., had as his subject, "The Steel Industry." The other papers read and discussed were: "Wall Street Loans," by Clay Helbish of Brooklyn; "New Ideas in Chapter Work," by Brown Snyder of Philadelphia; "Commercial Invasion of Asia; Trade with Orient," by W. B. Compton of San Francisco; "Cotton Loans," by R. H. Thompson of Little Rock.

Department discussion and work were taken up with Brandy C. Downey presiding. The following subjects were discussed: "The Receiving Teller," George B. Dimmick, Scranton. Pa.; "The Paying Teller," Dwight W. Hokes, Jr., Springfield, Mass.; "The Collection Department," Charles H. Wells, Salt Lake City; "The Note Teller and Discounts," Harry B. Lowd, Providence, R. I. Discussions on the various departments of bank work were held.

G. H. Richards, of the Farmers and Mechanics Bank, Minneapolis, was chosen next year's chairman, and B. C. Downey, Indianapolis, Indiana. treasurer. The various chapters were regrouped, and the number of vice-presidents increased to eight, covering the extreme South and Canada.

At the banquet there were more than 300 guests present. Joseph Chapman, Jr., cashier of the Northwestern National, Minneapolis, presided as toastmaster. Among the speakers was A. B. Stickney, president of the Great Western Railway, who spoke on "A National Reserve Bank."



LEWIS E. PIERSON, President

JAMES E. NICHOLS, Vice President

FREDERICK WORTH, Vice President

ROLLIN P. GRANT, Cashier

DAVID H. G. PENNY, Ass't Cashier.

Service Counts!

Try Ours

NEBRASKA'S REMARKABLE PROSPERITY

The condition of the state banks of Nebraska, as reported by the state banking department, is the best in the history of the state. The deposits reached \$44,642,050, the highest ever known. The deposits increased nearly \$7,000,000 in one year. The total deposits in the state, including the amount in national banks, was \$10,116,400. There ware 521 state banks in existence at the time of the report, May 29, and nearly a dozen have been organized since that time. The number of depositors in the state banks was 141,199, an increase of 9,861 since last February. The reserve held was 36.91 per cent, two and one-third times the legal requirement. Secretary E. Royse, of the state banking board, speaking of the report, said:

"This showing is the best that the banks of the state and under state supervision have ever presented. The growth and increase of business, as shown by the following comparisons, especially deposits, is very gratifying and almost phenomenal:

"Compared with the report of February 23, 1905, loans have increased \$52,881.63, deposits have n-creased \$2,881,427.17, cash and due from banks have increased \$2,732,322.05, capital stock paid in has increased \$62,320.00, total resources have increased \$2,928,255.61, bills payable and notes and bills rediscounted have been reduced \$214,172.75. The number of depositors has increased 9,861.

"Compared with one year ago loans have increased \$4,490,483.49, deposits have increased \$6,817,314.72, the number of banks has increased 14. The increase in the number of depositors is 18,973.

The total loans of all the banks of the state, including natonal banks, on May 29, 1905, was \$91,630,141.25, total deposits in all the banks of the state including National banks on May 29, 1905. was \$120,116,400.70 total number of banks operating in the state, including national banks was 678.

The consolidated report of the 521 incorporated, private and savings banks, as follows:

RESOURCES.

Loans and discounts	\$37,579,000.93
Bonds, stocks, securities, judgments	
Due from national, state and private	715,785.55
banks and bankers	13,018,625.73
Banking house furniture and fixtures	1,597,444.27
Other real estate	315,731.49
Current expenses and taxes paid	507,640.44
Premium on U. S. and other bonds	4,091.96
Cash	2,640,505.90
Other assets	61,710.63
m	
Total	556,811,015.70

LIABILITIES.

Capital stock paid in	8,586,820.00
Surplus fund	1,661,830.21
Undivided profits	1,634,017.36
Dividends unpaid	15,085.85
General deposits	44,642,050.48
Notes and bills re-discounted	
Bills payable	192,733.84
Total	556,811,015.70

IOWA FIRST IN NUMBER OF BANKS

With Iowa already possessing more banks than any other state, not excepting New York, Pennsylvania or Massachusetts, and the number increasing at the rate of over 100 a year, this state is attracting the attention of the entire banking world. Owing to the fact that Iowa has no large commercial and financial centers, it has to take eighth place in regard to its bank deposits, New York, Massachusetts, Pennsylvania, Illinois, Ohio, California and Missouri exceeding this state in this regard. But every one of those states has big cities to draw money into its banks.

The Citizens Central National Bank

Capital, \$2,550,000.00

NEW YORK Broadway and Pearl St.

Deposits, \$24,901,312.49

EDWIN S. SCHENCK, President EWALD FLEITMANN.

Vice President

HENRY DIMSE, Cashier



NELSON A. REYNOLDS. Assistant Cashier ALBION K. CHAPMAN, Assistant Cashier LEO. H. McCALL,

Assistant Cashier

DIRECTORS: James Stillman, Elkan Naumburg, Ralph L. Cutter, Jacques Huber, Daniel A. Davis, John A. McCall, Wm. A. Wheelock, Henry B. Stokes, Ewald Fleitmann, Robt. B. Hirsch, Augustus F. Libby, Edwin S. Schenck, Woodbury Langdon, Francis M. Bacon, Jr., Emil Seyd, Jr., Henry Sampson, L. F. Dommerich, Frederick Southack, Edward A. Walton, Darwin P. Kingsley.

According to State Auditor B. F. Carroll, Iowa has now 1,525 private, state and national banks, with a total deposit of nearly \$250,000,000. Illinois is the only state that comes near Iowa in the number of banks, having 1,354. Iowa has more banks than all the New England states put together, and easily exceeds New York, the total number of banks of the Empire state being only 1,082.

lowa has three-fifths as many banks as the fifteen states of the Pacific group, and three-eights as many as all the thirteen Southern states. The fifty-one states and territories of the United States have a total of 20,421 banks, according to the last American Bankers' Directory, and one-fourteenth of this entire number are located in Iowa.

The financial world is now wondering why Iowa has such a remarkably large number of banks and asks how the deposits of them all keep constantly increasing despite the ever growing number of banks among which the money of the state is divided. From whence comes all this money? Is it being brought out of hiding places where the golden coins have long been hoarded? Who are the men who are organizing the new banks, and where have they obtained their money? These are some of the questions that have been asked Auditor of State Carroll, whose department includes supervision over the state and savings banks of Iowa.

"It is a peculiar fact," remarked the Auditor, "that the organization of new banks in a town does not seem to generally affect the deposits of the banks already doing business in the same place. I am not prepared to say where all this money comes from for the new bank deposits, but a large part of it is due to the great prosperity of the state. Some of it may have been hoarded in the homes of the owners, but I have no means of knowing how much of the new bank deposits come from that source. It is also a queer fact that when a bank goes into liquidation or fails the deposits of the other banks of the town do not show any perceptible increase at that time. People do not rush from one bank to another

with their money, and where it is kept in the meantime is a problem."

THE FARMERS LOAN AND TRUST COMPANY CONVENTION

Representatives of forty-six banks affiliated with the Farmers' Loan and Trust Company of Sioux City recently held a convention in that city. The officers of the Farmers' Loan and Trust Company and the First National Bank were the hosts.

The following banks were represented at the convention:

First National, Akron; First National, Alta; Iowa Banking Company, Arthur; First National, Aurelia; Dakota State, Baltic, S. D.; Bronson Savings, Bronson; First National, Charter Oak; First National, Emerson, Neb.; First National, Fonda; State Savings, Harnick; First National, Hudson, S. D.; Lawton Savings, Lawton; Iowa Banking Co., Maurice: First National, Manilla; Citizens National, Norfolk, Neb.; First National, Orange City; Farmers State, Paullina; First National, Randolph, Neb.; German Savings, Remsen; German Savings, Ricketts: Security Savings, Sheldon; First National, Sioux City; Iowa National Banking Co., Soldier; Commercial State, Storm Lake; Dakota State, Tripp, S. D.; Iowa Banking Co., Ute; Iowa Banking Co., Varina.

Papers and addresses on questions of interest to the bankers were given. On the whole the meeting was highly profitable. Papers were given by the following persons: Geo. C. Eyland, Akron; C. C. Haas, Sioux City; A. R. Browne, Alta; A. J. Whinnery, Aurelia; Chris. Jensvold, Baltic, S. D.; H. J. Lenderink, Emerson, Neb.; L. A. Rothe, Fonda; R. N. Rawson, Hornick.

At the afternoon programme addresses were made by George W. Harris, Paullina; F. E. Sweetser, Emerson, Neb.; Frank Spiecker, Remsen; E. E. Springer, Sheldon; George N. Keiffer, Soldier; FRANCIS B. REEVES, PRESIDENT RICHARD L. AUSTIN, VICE PRESIDENT THEO. E. WIEDERSHEIM, 2ND VICE PRESIDENT

JOSEPH WAYNE, JR., CASHIER

The Girard National Bank Philadelphia, Pa.

CAPITAL, \$2,000,000

SURPLUS AND PROFITS, \$2,882,410

DEPOSITS, \$31,308,380.38

ACCOUNTS OF BANKS AND BANKERS SOLICITED

H. A. Tinker, Ute; Melvin Moyer, Varina; P. C. Toy, Storm Lake; L. Greenwood, Sioux City.

The home banks tendered the visitors a noon-day luncheon, and a boat ride and lunch in the evening.

CONDITIONS GOOD

In a letter to the Northwestern Banker, C. F. Hansen, cashier of the Castana Savings Bank, says: "Our business has been very satisfactory in every way and have the same information from other banks in the neighborhood. Our bank has a capital of \$50,000, surplus and profits of \$15,000 and deposits of about \$140,000. The crop conditions in this part of the state are very good, I think that the prospect for corn is the best that we have had for a number of years and barring all accidents from now on I see no reason why we should not mature a very large crop. The farmers of the vicinity are rapidly taking up the dairying feature of the farm and it is proving to them very satisfactory and profitable. For a number of years we have tried to engage them in this line of work but until recently they have been unable to see the real benefit that there is in it for them. Our soil being adapted to the raising of corn makes it an ideal proposition for this section of the country."

KEOKUK BANKS

The Keokuk banks have been making recent changes and improvements. The sudden end of Judge Jaeger's Commercial Bank did not seem to create a single ripple on the local financial sea. All the banks there have gained in strength and surplus. The death of Ed. F. Brownell, cashier of the Keokuk National Bank, has caused a reorganization of that institution. John A. Dunlap, assistant cashier of the Keokuk Savings Bank, has been appointed cashier of the National Bank, and Howard W. Wood, who has been with the Savings Bank since

he was graduated from the Keokuk High School, seven years ago, has succeeded to the vacancy caused by the transfer of Mr. Dunlap to the other bank. The Keokuk Savings Bank has recently purchased twenty feet adjoining the building occupied by the bank, in contemplation of a future spreading out. A director's room has just been completed, as an annex to the main building. The National Bank has leased the Pond building on the northeast corner of Main and Fifth Streets, just across the latter street from the Savings Bank, and will move to this new building further up town as soon as the plans of remodeling the building are completed and the work done. The Keokuk Savings Bank and the State Central Savings Bank keep open Monday and Saturday nights from 7 to 8 o'clock, a plan inaugurated by the latter, and finally adopted by the former. The National Bank, it is said, contemplates adopting the same rule in the near future.

PROMINENT BANK INCREASES CAPITAL

The Swedish American National Bank of Minneapolis announces that the increase in the capital stock of the institution from \$250,000 to \$500,000, has been consummated. At the same time \$150,000 was placed in the surplus fund, which aggregates, with this addition, \$250,000. The new stock was issued at 160, a part of it being taken by former stockholders of the bank, and the remainder by investors not previously interested in the institution. The undivided profits are \$50,000.

The Swedish American was founded in 1888 and it has forged to the front with such rapidity that it ranks to-day fifth in point of deposits among the commercial banks of Minneapolis. At its establishment under the state law in 1888, the institution was capitalized at \$100,000, the officers being O. N. Ostrom, president; Hans Mattson, vice-president, and N. O. Werner, cashier. In 1893 the bank was nationalized and the capital stock increased to \$250,000, at which figure it remained until the re-

Bank Advertising Must Attract Attention Without Noise

It must convey an impression of the dignity, sanity and high character of the bank, because these qualities represent strength, soundness, permanency and vitality and tend to secure additional business.

A Baker-Vawter report on the condition of a good bank makes just the impression from an

advertising standpoint that the bank wishes to create.

Its clear and easily understood arrangement and the further fact that merchants throughout the country are thoroughly acquainted with Baker-Vawter Company methods commands the approval of the report and commends the bank to the patronage of the public.

Public Accountants, Auditors

Baker-Vawter Company

Devisors of Business Systems

Tribune Bldg., Chicago

350 Broadway, New York

cent action of the stockholders, although the deposits had increased in the interval from \$675,000 to \$3,379,000. In this same year the presidency was rendered vacant by the death of Mr. Ostrom, and Mr. Werner succeeded to the office which he still occupies. The other offices are filled at present by J. A. Latta, vice-president; C. S. Hulbert, vice-president; E. L. Mattson, cashier, and A. V. Ostrom, assistant cashier. Mr. Latta came to the bank this year from Detroit, while Mr. Mattson succeeded F. A. Smith as cashier on July 1.

IOWA BANK ROBBER PAROLED

Jesse Crawford, who, with Orlando P. Wilkins, held up the Dallas County Savings Bank at Adel ten years ago, and shot banker S. M. Leach, beside taking several thousand dollars from the institution, has been paroled. He is now working at his trade of a blacksmith in a shop at his old home, Patterson, Madison County. Crawford's release marks the close of one of the most sensational bank robberies in Iowa. He, together with Wilkins, an escaped convict from the Stillwater, Minn., penitentiary, drove to the town from Patterson, where Crawford lived, and held up the bank. S. M. Leach, cashier, was told to hand over all his money. He had neither time to obey nor resist when he received the charge of a shotgun in his shoulder. C. D. Bailey, a customer, was shot and others were threatened. The men grabbed the bags of money and started out of town. Wilkins was made to leave a barn which had been fired by Crawford ofter the latter had been caught in a hollow log, and when the old criminal was forced out by the flames he was shot in the head. He fell dead. Crawford was taken to jail, was nearly lynched by the crowd, and was finally given a sentence of twenty-one years by the court on a plea of guilty. He was in the penitentiary until a few weeks ago, when he was paroled by the governor. The provisons under which he was allowed his freedom are very stringent. Among them are that he must report to the governor at a more frequent time than is usual and to never leave the state during the time of his parole. The paroled prisoner is said to have been irresponsible at the time the theft occurred.

IOWA NATIONAL OF DAVENPORT IMPROVES

The Iowa National Bank of Davenport is refurnishing and redecorating their banking rooms and when completed they will have as beautiful and convenient quarters as can be found in the West. The contract for the new fixtures has been let. The work will require several weeks to complete, and includes in addition to the installation of new fixtures, redecorating and beautifying the interior of the bank as well as adding rooms for the accommodation of patrons and other conveniences. The main lobby will be widened and a large vestibule constructed. The space at the sides will be reserved for the offices of president and cashier. The desk which will run all around the lobby will be of white marble with a base of dark green marble. The woodwork in the offices will be of dark red paneled mahogany. Private rooms for customers will also be added. A new tiled floor to match the fixtures will be installed and the entire interior redecorated.

SUES THE DIRECTORS

Acting on an order issued from the court George Lueders, receiver of the New Liberty Savings Bank, through his attorneys, has brought suit against the directors of the bank for \$45,500. The petition states that M. Beuthein was president of the bank and Arnold Beuthien, cashier, and that through the negligence of these parties and without due diligence on the part of the directors, loans were made that cannot be collected. The directors names as defendants are William Lensch, William Dahms, Fred Thiering, Hans Meeves and J. H. Arp.

The petition states that all of these loans were made without security and that they are non-collect-

THE-

. Continental National Bank . OF CHICAGO

Report of Condition at close of Business, Thursday, May 29, 1905.

RESOURCES:

Loans and discounts \$33, 126, 368, 60 Stocks and bonds 1, 564, 292, 83—\$34, 690, 661, 43 U. S. Bonds to secure circulation 50,000, 00 U. S. Bonds to secure circulation 1, 790, 29 Real Estate 5, 670, 94 Due from banks and U. S. Treasurer 9, 402, 676, 30 Cash 12, 804, 942, 06— 22, 207, 618, 36
\$56,955,741.02
Capital stock paid in \$ 3,000,000.00 Surplus fund 1,000,000.00 Undivided profits 232,536.91 Circulation 50,000.00 Deposits 52,673,905.01

JOHN C. BLACK, President
GEORGE M. REYNOLDS, Vice President
N. E. BARKER, Vice President
IRA P. BOWEN, Assistant Cashier
BENJ. S. MAYER, Assistant Cashier
W. G. SCHROEDER, Assistant Cashier
H. WALDECK, Assistant Cashier
JOHN MCCARTHY, Assistant Cashier

Ample Resources. Courteous Treatment, Superior Service.

BANKS AND BANKERS will save time

on their LIVE STOCK BUSINESS by

having an account with ::::

National Live Stock Bank OF CHICAGO

Capital and Profits

\$2,300,000.00

OFFICERS

S. R. Flynn, President

G. A. Ryther, Cashier

G. F. Emery, Assistant Cashier W. F. Doggett,

Assistant Cashier

able. It claims that had the directors used due diligence, the loans would not have been made and it asks judgment from them in the amount stated above.

A GOOD ADVERTISEMENT

The Saline County Bank at Western, Nebraska, recently celebrated its twentieth anniversary by giving an ice cream social to which everybody was invited, and which was attended by nearly a thousand people. Mayor Grafton was master of ceremonies. There was speeches from the founder and owner of the bank, good music and a general good time. The bank started with a capital of \$15,000 and deposits of \$3,000. It now has a capital of \$30,000 and deposits of \$85,000.

THE WASHINGTON CONVENTION

Elaborate preparations are being made in Washington for the entertainment of the members of the American Bankers' Association when they meet in the capital city in October. In addition to a reception at the White House and other social features and trips to Mount Vernon and on the Potomac, the executive committee in charge of the arrangements

is planning to issue a souvenir volume, handsomely bound, to the members of the association. The volume is to be divided into two parts, one dealing with local finance. The section on national finance is to be written by officials of the treasury, and the subjects treated will be the work of the comptroller's office, the treasurer's division, the secretary's office and other similar matters. It is the intention to make the book valuable as a reference. The local finance will be treated by prominent local bankers. AN Unsafe Bank-

McNIDER GETS THE CASH

Davenport, Aug. 2.—The transfer of certified checks and money to the amount of \$1,863,086 to C. H. McNider, of Mason City, the new Head Banker of the Modern Woodmen of America, took place July 29, when the formal transfer of the office of Head Banker, involving the transfer of the books and funds, took place. Of this amount \$340,000 was in money. Head Banker McNider is bonded for \$500,000, while the total amount of bonds given by the various banks in which the funds are deposited amounts to \$3,000,000, varying, however, with the changes in deposits, the bond being placed at twice the sum of the deposits.

and Facilities. Also acts as Reserve Agent for National Banks.

THE DROVERS DEPOSIT NATIONAL BANK,

WM. H. BRINTNALL, President.

EDWARD TILDEN, Vice-President.

WM. A. TILDEN, Cashier.

GEO. M. BENEDICT, Ass't Cashier. UNION STOCK YARDS, CHICAGO.

To Banks and Bankers Having More or Less Live Stock Business, this Bank Offers Exceptional Advantages, and Solicits Correspondence as to Terms

*

CAPITAL AND

SURPLUS,

\$875,000.00

HARD FOR SOME TRUST COMPANIES

The trust companies of Iowa are face to face with one of the biggest problems of their existence. A large number of the companies were organized about twenty years ago at a time when there was no fee for capital stock. It thus came about that many of the companies incorporated for capitals they never expected to use, some going as high as five million dollars. If they reincorporate they will be compelled to pay a fee on all this capital amounting in the case of \$5,000,000 to more than \$5,000. This is prohibitory in the case of many of the companies while to call a meeting of the companies and recall and reissue the stock will be almost as large an expense.

A NEW BONDING COMPANY

A new organization to be known as the Iowa Bonding Company of Davenport has been formed. The new company has for its purpose insuring the fidelity of persons in public office who are required to give bond. The company is capitalized at \$100,000 and twenty-five per cent of this must be paid up immediately. The other 75 per cent must be secured by notes which can be called in at any time at the discretion of the board of directors. The officers of the new company are: President, A. L. Hageboeck; vice-president, Julius E. Burmeister; secretary, Fred A. Crouch; treasurer, J. H. Hass; attorney, E. M. Sharon.

THE NATIONAL CONVENTION

The annual convention of the American Bankers' Association will be held in Washington, October 10-11-12-13. From a social point of view it bids fair to be the most interesting of any yet held. President Roosevelt will give a reception at the White House. There will be other receptions, a trip down the Potomac and a visit to the many places of interest in and around Washington. The Iowa Bankers attending will go in special cars and stop together at one of Washington's leading hotels. Reservations may be secured by addressing the NORTHWESTERN BANKER.

IN THE HEART OF THE STOCK YARDS

The Union Stock Yards of South Omaha issue a unique statement card showing on its face a very clear view of the stock yards full of live stock and within the folder another and larger view of the same yards. The folder contains also a concise talk on specialization as applied to modern business and then calls attention to the Union Stock Yards National Bank as a specialist in all banking affairs connected with the business of the stock yards. The whole pamphlet makes a neat and forceful advertisement.

EVERYBODY GROWING RICH

Since 1896, when the total amount of actual money in the United States was \$1,600,000,000, the increase has been enormous and statistical reports issued at the close of the current fiscal year show cash on hand to the amount of \$2,500,000,000. In 1896 the cash per capita was \$22.49. To-day if the money were equally distributed each person would have \$31.19 in an inside pocket. Bond listings have increased from \$218,000,000 in 1897 to \$642,000,000 in 1905, for the first half of the year, \$250,000,000 more than the banner year, 1901.

VALLEY BANK COMPANY ORGANIZED

The Valley Improvement Company, of Des Moines, which is to take charge of and carry the Valley National Bank property recently purchased, has been organized with C. W. Mennig president, Will Mennig vice-president, R. A. Crawford, treasurer, and T. F. Stevenson, secretary. All are stockholders and directors of the Valley National Bank. The bank will probably not change their present location short of two years.

RAILROADS AND BANKS

Walker Hill, the versatile president of the Mechanics'-American National Bank of St. Louis, gave an exceptionally strong address at the annual convention of the Washington Bankers' Association recently held at Portland, Oregon. Mr. Hill's paper was on the relation between railroads and banks.

ESTABLISHED 1853.

Che Oriental Bank

OF NEW YORK
175 Broadway

Capital, - \$750,000.00

Surplus and Orofits, - \$1,106,084.76

Deposits May 9, 1903, : \$5,809,314.68

Deposits May 9, 1904, : 8,001,823.17

Deposits May 9, 1905, : 11,559,335.55

R. W. JONES, Jr., Pres. NELSON G. AYRES, 1st Vice-Pres.

LUDWIG NISSEN,
ERSKINE HEWITT, Vice-Presidents.

OHARLES J. DAY,
GEO. W. ADAMS, Cashier. R. B. ESTERBROOK, Asst. Cash

DIRECTORS.

Nelson G. Ayres, Vice-President.
Charles K. Beekman, Philbin, Beekman & Menken, Attorneys.
Samuel Bettle, Chairman Advisory Freight Committee, International Mercantile Marine Steamship Co.
Eugene Britton, Vice-Pres. Nat'l City Bank, Brooklyn; Treas.
Broadway Savings Institution, N. Y.
Stephen R. Halsey, Capitalist.
Erskine Hewitt, Manufacturer, with Cooper, Hewitt & Co.
R. W. Jones, Jr., President.
Hugh Kelly, Merchant, 71 Wall Street.
Richard B. Kelly, Vice-Pres. Tith National Bank.
Chas. E. Levy, Cotton Merchant, 30 Broad Street, of M. Levy & Sons, New Orleans, La.
Alexander McDonald, Capitalist.
Wm. McCarroll, Vice-Pres. United Fruit Co., Boston and N. Y.
John C. Whitney, Auditor New York Life Ins. Co.
Isadore Hermsheim, Capitalist.
William B. Putney, Attorney-at-Law.
Your Account is Respectfully Solicited.

Chase National Bank,

OF THE CITY OF NEW YORK.

· · · The ·



UNITED STATES DEPOSITARY, CLEARING HOUSE BUILDING.

A. B. HEPBURN, Pres. E. J. STALKER, Cashier E. J. STALKER, Cashier. S. H. MILLER, Asst. Cashier. A. H. WIGGIN, Vice-Pres. C. C. SLADE, Asst. Cashier. H. K. TWITCHELL, Asst. Cashier.

May 29, 1905

CAPITAL, - \$ 1,000,000.00 SURPLUS AND PROFITS, (earned) 4,399,487.68 DEPOSITS. 62,576,667.84

THIS BANK RECEIVES ACCOUNTS OF

Banks, Bankers, Corporations, Firms and Individuals on favorable terms and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

BANKERS ORGANIZE A FIDELITY AND BURGLARY COMPANY

Thousands of dollars which are going East annually to the big fidelity insurance companies are to be retained for the Northwest through the formation of a local concern. It will be called the Northwestern Fidelity and Burglar Insurance Company, and the stock will be taken by the banks of the twin cities and the country banks of Minnesota and North Dakota. The new company will have headquarters in Minneapolis, and the capital, it is expected, will be \$300,000 paid up and \$150,000 surplus, also paid up.

LARGE CROWD FOR A PRAYER MEETING

"Isn't this an unusually large crowd for a prayermeeting?" asked the visitor.

"It is," replied one of the regular attendants, "but the cashier of the bank was converted last week, and he promises to 'tell his experiences' tonight."

FROM BANKER TO PREACHER

V. E. Wilson, formerly bank examiner in Nebraska under the last pop administration, is about to enter upon the study of theology preparatory to becoming a minister in the Unitarian church. Mr. Wilson has many friends throughout Nebraska to whom the news will come as a great surprise.

Mr. Wilson went to Kern, California, where he has been cashier in the leading bank and became very successful in business. In leaving Kern Mr. Wilson will dispose of his banking interests.

WATCH FOR HIM

Members of the Iowa Bankers' Association have been warned by J. M. Dinwiddie, secretary of the association, against D. F. Goldsmith, alleged forger. He is charged with having presented in St. Paul and secured money thereon from the German-American bank a check for \$296. It is charged he forged the name of Orkin Bros. dry goods dealers in Sioux City. He is of Jewish descent, about 5 feet six inches tall, 150 pounds in weight, 35 years of age, has a smooth face and prominent nose.

NEBRASKA BANK CHARTER COSTS MONEY

The new law requiring the payment of a fee of \$25 to secure a charter in Nebraska has gone into effect and hereafter it will cost that much more than formerly to incorporate a new state bank.

-16

IS YOUR BURGLAR PROTECTION ADEQUATE

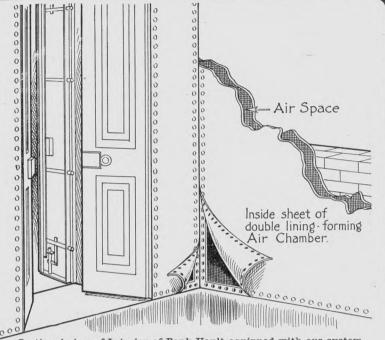
If your bank is located in a small city—a rural community or beyond suitable or sufficient police service, it will pay you to investigate our system. Private watchmen are not infallible—they are often absent when most needed.

MILLERS' ELECTRO PNEUMATIC BURGLAR ALARM IS ALWAYS ON GUARD.

Our device is simple — requires no technical knowledge of electricity, and **NEVER FAILS**.

Two sheets of steel provide an air chamber confining an air pressure. The MINUTEST CHANGE in the density of this air current liberates the pressure and releases the alarm. Immediate signals are given not only at the bank, but at outside stations.

Let us tell you about our system. A two cent postage stamp will bring you information that may save you thousands of dollars. The price is reasonable.



Sectional view of Interior of Bank Vault equipped with our system.

MILLERS' ELECTRO-PNEUMATIC BURGLAR ALARM CO.

29-31 Pearce Street,

CHICAGO.

AN UNSAFE BANK

William Andrews, of Montrose, Iowa, planted \$25,000 in gold, greenbacks and government bonds under the ground in the rear of his house a short time ago, but now it is gone and he accuses his servant girl, Nellie Carns, of stealing it.

NEBRASKA CONVENTION

We are advised by Secretary Wm. B. Hughes that the annual convention of the Nebraska Bankers Association will be held at Lincoln October 24-25.

WISE AND OTHERWISE

An Iowan declares that private banks will soon be things of the past, but the tin can and the old stocking will continue to the end of time.

The First National Bank, of Hartington, Neb., publishes with their statements the motto "We have not been asleep and don't feel sleepy." Their statement bears it out, too.

The Larrabee, Iowa, Savings Bank makes an unique provision for the accommodation of its elderly patrons by hanging a few pairs of spectacles on the bronze counter screen.

The American Institute of Bank Clerks has received a donation of over \$100,000 by the will of the late cashier of the National Bank of Orange County, Goshen, New York, Charles J. Everett.

The Farmers and Mechanics National Bank of Philadelphia announce with regret the death of Eugene H. Austin, assistant cashier of that bank, after a service in various positions of forty odd years. Oscar F. Weiss has been appointed assistant cashier in his place.

What do you think of a banker who complains that your paper does not boost him in business like you do the "other fellow," when at the same time he is neither a subscriber nor an advertising patron? They are to be heard from occasionally, but thanks to the kindly offices of the funeral director they are becoming scarcer every year.—The Chicago Banker.

Recent reports to the Auditor of State recall attention to the fact that Iowa leads the states of the union in the number of banks. It now has 1,535 of these institutions with deposits aggregating \$250,000,000. It has more banks than all New England combined. Illinois ranks second with 1,354. Of the 20,241 banks in the country Iowa has one-four-teenth and the number has been increasing at the rate of over 100 a year.

OFFICERS:

S. A. HARRIS, President

F. E. KENASTON, Vice Pres

A. A. CRANE, Cashier

W. S. HARRIS, Asst. Cashier

G.E. WILLIAMSON, Asst. Cash.

....THE....

National Bank of Commerce

MINNEAPOLIS, MINN.,

With its Capital and Surplus of \$1,300,000.00 and Adequate Equipment in every Department

WOULD BE PLEASED TO HAVE YOUR BANKING BUSINESS.

SAFETY,

PROMPTNESS,
LIBERALITY,
AND COURTESY,

ARE

OUR WATCHWORDS.

DAKOTA NEWS AND NOTES.

The State Bank at Butler, S. D., has been organized.

A new bank building is to be erected at Tripp, S. D.

The Pingree State Bank will erect a new bank building.

Beecher & Clyde are erecting a bank building at Munich, N. D.

Work has been started on a new building for the First State Bank.

W. E. Freeman will be cashier of the Bank of Donnybrook, N. D.

The Security State Bank of Upham will erect a new bank building.

A. W. Eynon has resigned as cashier of the bank at Courtenay, N. D.

The Bank of Valley City, N. D., has opened for business. Mr. Earley is cashier.

The new Bank of Valley City, N. D., will open shortly. E. Y. Sarles is president.

The State Bank of Wessington Springs, S. D., is planning the erection of a newe bank building.

The Farmers State Bank at Mellette, S. D., has opened. H. Cady, president; N. W. Cady, cashier.

The State Bank at Clyde, N. D., has opened for business. D. E. Beecher of Grand Forks is president

The Bank of Groton, S. D., has been converted into the First National Bank of Groton. Capital, \$25,000.

A state bank has been formed at Evarts, S. D. Capital, \$10,000. F. A. Finch and others are interested.

The First National Bank of Hannaford, N. D., has chosen as reserve agent the Iowa National Bank, Des Moines.

At a recent meeting of the Fargo Clearing House Association Hon. Martin Hector, president of the Fargo National Bank, was elected president, to succeed Hon. John W. von Nieda, who resigned several weeks ago.

Geo. S. Matteson has been appointed cashier of the First National Bank of Enderlin, N. D., in place of H. E. Blair.

The First National Bank of McCumber, N. D., has chosen as reserve agent the National Park Bank, New York City.

The Citizens Banking Association has been incorporated. Capital, \$10,000. A. F. Vanosdell and others are interested.

The State Bank has been organized at Herreid, S. D. Capital, \$10,000. C. E. Eckert and others are the organizers.

The Cedar Rapids National Bank has been approved as reserve agent for the First National Bank of White, S. D.

The Corsica, S. D., State Bank has been organized. Capital, \$5,000. John Schroeder and others are the incorporators.

The State Bank has been incorporated at Alsen, Cavalier County, N. D. F. H. Wellcome, of Minneapolis, is president.

The Commercial National Bank, Chicago, has been approved as reserve agent for the First National Bank of Elkton, S. D.

The Farmers State Bank of LaMoure, N. D., has been formed. A. B. Hutchinson of Fargo is president and F. P. Bennett, cashier.

The National German-American Bank, St. Paul, has been approved as reserve agent for the Security National Bank of Watertown, S. D.

The Security Bank at Ashton, S. D., has been absorbed by the First State Bank. S. P. Watkins will be president and J. L. Boyer cashier.

The Ward County Bank has been organized at Grano. Capital, \$10,000. F. H. Wellcome of Minneapolis is president and G. Scott cashier.

Two new banks will be started at Overly, N. D., and new bank buildings will be erected. Geo. Sunberg of Willow City, heads one and J. C. Riebe the other.

FIRST NATIONAL BANK

MINNEAPOLIS,

OFFICERS.

F. M. PRINCE...... President.
C. T. JAFFRAY... Vice-President.
GEO. F. ORDE........ Cashier.
D. MACKERCHAR..... Ass't Cash.
ERNEST C. BROWN... Ass't Cash.

MINNESOTA.

DEPOSITS.

CAPITAL.

\$2,000,000 Surplus & Profits, \$1,527,781 \$10,838,697.22

We would be Glad to Hear from Banks who have Business in this Territory but no Direct Correspondent in

MINNEAPOLIS

G. D. Horras has been appointed cashier of the Hot Springs National Bank of Hot Springs, S. D., in place of W. W. Stewart; J. M. Cleveland, assistant cashier.

The First National Bank of Sarles, N. D., has been organized. Capital, \$25,000. C. D. Lord, president; Karl J. Farup, vice-president; C. A. Jeglum, cashier.

The Hanover National Bank of New York City and the First National Bank, Minneapolis, have been approved as reserve agents for the First National Bank of Hampden, N. D.

The First National Bank of Veblen, S. D., has been organized. Capital, \$25,000. Bert Winter, S. A. Harris, A. A. Crane, J. A. Nelson, and G. G. Fuller are the incorporators.

The First National Bank of Mylo, N. D., has been organized. Capital, \$25,000. David F. Simpson, C. J. Lord, Harry Lord, J. D. Simpson and C. G. Simpson are the organizers.

The Citizens National Bank of Jamestown, N. D., has been organized. Capital, \$50,000. The officers are: J. J. Nierling, president; Morris Beck, vice-president; C. R. Hodge, cashier.

The Chemical National Bank, New York City, and the United States National Bank, Omaha, have been approved as reserve agents for the First National Bank of Deadwood, S. D.

The organization of the First National Bank of Glen Ullin, N. D., has been approved. Capital, \$25,000. P. B. Wickham, Theo. C. Bean, D. L. Faust, H. L. Bean and H. H. Wickham are the organizers.

The First National Bank of White Rock, S. D., has chosen as reserve agents the First National Bank, St. Paul, the National Bank of Commerce, Minneapolis, and the Swedish American National Bank, Minneapolis.

The First National Bank of Mylo, N. D., has been organized. Capital, \$25,000. The officers are: C. J. Lord, president; J. D. Simpson, vice-

president; T. G. Simpson, cashier; W. L. Simpson, assistant cashier.

The First National Bank of McCumber, N. D., has been incorporated. Capital, \$25,000. The officers are: David N. Tallman, president; David H. Beecher and Napoleon B. Felton, vice-presidents; F. E. Wood, cashier.

The First National Bank of Kensal, N. D., has been authorized to begin business. Capital, \$25,-000. Allen S. Miller, Charles H. Ross, W. H. Swinton, Harry K. Wheeler, and Chas. H. Davidson, Jr., are the incorporators.

Mission Hill, S. D., now has a bank, to be known as the Mission Hill State Bank. The capital is \$10,000. The officers are: A. L. Van Osdel, president; Thomas Inch, vice-president; W. H. McMaster, cashier; Julius Berkley, secretary.

The following changes have been made in the officers of the First National Bank of Hampden, N. D.: C. D. Lord, vice-president, in place of H. Rostad; N. B. Felton, second vice-president; J. L. Rosholt, assistant cashier.

The National Park Bank, New York City, the First National Bank, Chicago, and the Merchants National Bank, St. Paul, have been approved as reserve agents for the Citizens National Bank of Jamestown, N. D.

The First National Bank of Tolley, N. D., has been organized. Capital, \$25,000. The officers are J. L. Mathews, president; J. N. Fox, vice-president; J. M. Hynes, cashier. The Chase National Bank, New York City, has been approved as their reserve agent.

The American National Bank of Edgemont has gone into voluntary liquidation, turning over to the First National sufficient assets to cover all liabilities and from the residue declaring a dividend of \$300 per share, making a total of \$500 per share paid in dividends since the establishment of the bank ten and a half years ago, the shares originally costing \$100. There is still a considerable amount of out-



THE

Northwestern National Bank

MINNEAPOLIS, MINN.

1872-1904

Capital, \$1,000,000 Surplus and Profits, \$712,649 Deposits, \$9,383,645.87

OFFICERS:

WM. H. DUNWOODY, Pres.
M. B KOON, Vice-Pres.
EDWARD W. DECKER, Vice-Pres.

JOSEPH CHAPMAN, JR., Cash.
FRANK E. HOLTON, Ass't Cash.
CHAS. W. FARWELL, Ass't Cash.

An Average of over 8% Annual Dividends Paid to Stockholders Since Organization in 1872. Dividends Paid Since Organization \$2,310,000.

If you contemplate making a change in your Banking Connections, or think of opening a new account, we would be pleased to confer with you in person or by letter.

standing securities subject to dividends when they are realized upon. The bank did a liberal as well as a safe business and its success was largely due to excellent judgment.

A meeting of the stockholders of the American and First National banks of Deadwood was held, at which all the arrangements for a merging of the two institutions were completed, and by which the American National passed out of existence, its business having been absorbed by the First National, the oldest national bank in the Black Hills, and for a long time the biggest in the state. Under the reorganization the following officers were elected: President, N. E. Franklin; first vice-president, Harris Franklin; second vice-president, T. J. Grier; cashier, D. A. McPherson; assistant cashier, M. M. Wheeler. The bank will have a capital, surplus and undivided profits of \$275,000, making it the strongest banking institution in the state, and one of the strongest in the west.

MINNESOTA NEWS AND NOTES.

P. A. Callaghan has become cashier of the State Bank at Wabasso.

Work has been started on a new building for the Browns Valley State Bank.

The new bank at Lucan has opened for business. P. M. Dickerson is cashier.

The First National Bank at Duluth will build an addition at a cost of \$10,000.

W. P. Chase has accepted a position as cashier of the First State Bank at Felton.

The First National Bank at Hawley has opened for business. G. A. Lee, cashier.

Geo. Harris of Wadena has been elected cashier of the Citizens State Bank at Staples. The Farmers State Bank has been formed at Atura. L. W. Oberhauser is president.

It is reported that H. Thorson of Elbow Lake, and others, will start a new bank at Barrett.

C. J. Johnson, of Minneapolis, and others will open the Bank of Garfield at Garfield, soon.

The new state bank at Houston opened recently. Capital, \$10,000. K. T. Thompson is cashier.

The First State Bank of Hope has been chartered. Peter Sjoberg, president; Gustave Hope, cashier.

The First State Bank at Long Lake opened recently. J. M. Haven of St. Cloud is president.

The corporate existence of the First National Bank of Red Wing has been re-extended twenty years.

Chas. Keit and S. S. Peterson of Princeton will organize a national bank at Foley. Capital, \$25,000.

The Swedish American National Bank of Minneapolis will increase its capital from \$250,000 to \$500,000.

The Security State Bank of Lewiston has incorporated. Capital, \$10,000. H. D. Gage and others are interested.

R. E. Beach has been appointed cashier of the First State Bank at Deer River to succeed O. E. Hulehan, resigned.

A new state bank will be started at Freeborn. Capital, \$10,000. L. T. Scott, of Albert Lea, and others are interested.

The Swedish American National Bank, Minneapolis, has chosen as reserve agent the National Park Bank, New York City.

The Northern Pacific Bank at Brainerd has resumed business. M. T. Dunn succeeds Dr. W. Hemstead as president.

The Merchants National Bank

Capital \$1,000,000

of Saint Paul, Minn.

Surplus \$350,000

United States Depositary

DIRECTORS:

KENNETH CLARK, President C. H. BIGELOW, Vice-President G. H. PRINCE, Vice-President H. W. PARKER, Cashier H. VAN VLECK, Assistant Cashier

Crawford Livingston
Kenneth Clark
J. H. Skinner
Louis W. Hill
Geo, H. Prince
C. H. Bigelow

D. R. Noyes
E. N. Saunders
V. M. Watkins
L. P. Ordway
F. B. Kellogg

Correspondence and Personal Interview Invited

P. A. Callaghan has resigned as cashier of the bank at Wanda and accepted a similar position in the State Bank at Wabasso.

The Citizens State Bank has been authorized at Beardsley. Capital, \$15,000. P. W. Jordan, president; O. J. Loftus, cashier.

The First State Bank of White Bear has been chartered. Capital, \$15,000. J. H. Spink, president; H. A. Warner, cashier.

The Commercial National Bank, Chicago, has been approved as reserve agent for the Farmers & Merchants Bank of Cannon Falls.

The Farmers State Bank has been formed at Altoona. Capital, \$10,000. L. W. Oberhouser, of Frazee, president; W. F. Just, cashier.

The Bank of Jackson, of Jackson, has succeeded the Brown National Bank. Capital, \$40,000. J. K. Brown is president and H. L. Strom cashier.

- J. S. Ulland, formerly vice-president of the Fergus Falls National Bank, has been made president. He is succeeded as vice-president by P. M. Joice.
- W. H. Roberts, formerly cashier of the First National Bank of Bemidji, has been made first vicepresident and R. H. Schumaker succeeds him as cashier.

The National Bank of the Republic, Chicago, and the Merchants National Bank, St. Paul, have been approved as reserve agents for the Northfield National Bank.

The Commercial National Bank, Chicago, and the First National Bank, Minneapolis, have been approved as reserve agents for the First National Bank of Winthrop.

The proceedings of the sixteenth annual convention of the Minnesota Bankers' Association at Tonka Bay have been received from Secretary Joseph Chapman, Jr. Mr. Chapman gets out the report very promptly.

- E. L. Mattson has been made cashier of the Swedish American National Bank of Minneapolis in place of F. A. Smith, and A. Vostrum assistant cashier in place of E. L. Mattson.
- C. P. Russell, formerly vice-president, has been made president of the First National Bank of Eyota in place of V. Simpson. He is succeeded as vice-president by Josephine H. Simpson.

The Swedish-American National Bank and the First National Bank of Minneapolis and the Merchants National Bank of St. Paul have been approved as reserve agents for the Rochester National Bank of Rochester.

The following changes have been made in the officers of the First National Bank of Winthrop: J. Aug. Swanson, president, in place of Jacob Klossner, Jr.; F. W. Olson, cashier, in place of F. F. McGuire; A. L. Olson, assistant cashier.

According to P. M. Kerst, state bank examiner, the assets of Minnesota's state banks have increased over \$4,500,000 in the six months. Two factors contributed to this increase, the conversion of private banks in considerable numbers, and the prosperous times.

The following changes have been made in the officers of the First National Bank of Fosston: A. D. Stephens, president, in place of J. W. Ford; S. S. Stadsvold, vicepresident, in place of L. Ellington; L. G. Hancock, vice-president; Lewis Lohn, cashier, in place of E. M. Roberts; Hardin Helland, assistant cashier.

Crimes against banks and bankers seem to be on the increase, and F. E. Holton, secretary of the protective committee of the Minnesota Bankers' Association, is kept very busy issung warning cards to members. He says: "There seems to be an unusual number of bogus checks being offered throughout the state at present, and members are being requested to notify local merchants and to ask them to be care-

Plan to Spend Your Vacation at

The lowa State Fair August 25th to September 1st.

The Greatest Live Stock Show on Earth.
Splendid Speed Contests.

Many New and Interesting Attractions.

Splendid Music and Free Vaudeville Performances

O O ONE-HALF FARE ON ALL RAILROADS O O O

J. C. SIMPSON, Secretary,

Des Moines.

ful in accepting checks from unidentified persons." The association is after Fred Hanson, who passed two bogus checks at Worthington. He is described as about 30 years of age, light complexion, heavy, sandy mustache, light brown hair, about five feet seven or eight inches in height, weight 145 to 150 pounds, slight build. He passed as a land owner, appeared very cool and collected when making purchases.

The board of directors of the First National Bank of Bemidji has named R. H. Schumaker, formerly assistant cashier, as cashier to succeed H. W. Roberts who retired as cashier and was elected as first vice-president. Mr. Schumaker came from Cass Lake several months ago and accepted a position with the bank. In a short time he was chosen as assistant cashier and now is again promoted. He is a young man of excellent character and has much ability as a banker.

The officials of the First National Bank of Brainerd held their semi-annual meeting recently and declared their usual semi-annual dividend. The sum of \$5,000 was passed to the surplus fund, raising it from \$35,000 to \$40,000. This makes the combined capital and surplus \$90,000, showing Brainerd to have one of the strongest financial institutions in the northern part of Minnesota. President LaBar and his associates are to be congratulated on the excellent showing made.

NEBRASKA NEWS AND NOTES.

Work has been started on a new bank building at Merna.

The new Exchange Bank building at Wilcox has been completed.

Beaver Crossing is to have a new Citizens Bank. Capital stock, \$25,000.

The Cozad State Bank has been incorporated. Capital stock, \$25,000.

Mr. Halstead, of Ponca, was at O'Neill last week and stated he would start a bank there.

The Citizens State Bank of Waterloo recently declared a 10 per cent dividend.

The contract has been let for the erection of a new bank building at Lawrence.

The contract has been let for the erection of a new bank building at Holmsville.

The First National Bank of McCook has had its charter renewed for twenty years.

E. E. Garrett has been elected cashier of the Farmers State Bank of Hayes Center.

The Farmers & Merchants Bank of Sumner is incorporated. Capital stock, \$11,000.

F. A. Dean has been appointed assistant cashier of the City National Bank of Holdredge.

The Bank of Williamsburg, Saunder County, capital stock \$5,000, has been incorporated.

The Norfolk National Bank has chosen as reserve agent the First National Bank of Omaha.

The Stanton National Bank has chosen as reserve agent the Chase National Bank, New York City.

David Farnsworth has been appointed assistant cashier of the First National Bank of Humphrey.

J. K. Temple is vice-president of the First National Bank of Lexington, in place of E. A. Temple.

The corporate existence of the First National Bank of West Point has been extended twenty years.

H. D. Miller has been chosen cashier of the First National Bank of Stanton in place of W. Gerecke.

The First National Bank of Hastings has chosen as reserve agent the National Park Bank, New York City.

William Madgett has bought Jacob Bernhardt's interest in the German National Bank of Hastings. Mr. Bernhardt is disposing of his interests in Hastings and will locate in Shelton.

THE

United States National Bank of Omaha

OFFICERS:

M. T. BARLOW, President

G. W. WATTLES, Vice-President

V. B. Caldwell, Vice-President

A. MILLARD, Cashier

W. E. RHOADES, Assistant Cashier

L. M. TALMAGE, Assistant Cashier

G. E. HAVERSTICK, Assistant Cashier

HAVING COMPLETED its consolidation with the Commercial and the Union National Banks invites the business of banks, corporations, and the public generally,

Capital, \$600,000

Surplus. \$200,000

The Omaha National Bank, Omaha, has been approved as reserve agent for the Stanton National Bank.

The First National Bank of Spalding has chosen as reserve agent the United States National Bank, Omaha.

The Foster State Bank has been formed. Capital, \$6,000. F. C. Helbert, president; L. B. Nicola,

F. W. Ruzicka has been made cashier of the First National Bank of David City in place of S. G. Moore.

The Omaha National Bank, Omaha, has been approved as reserve agent for the First National Bank of Fairbury.

The South Omaha National, with a capital of \$250,000, has a surplus of \$250,000 and other profits of \$75,000.

The Bank of Scotia has filed amended articles of incorporation with capital stock \$25,000, paid up capital \$10,000.

The Farmers State Bank of Smithfield has incorporated. Capital, \$5,000. C. S. Ralph and others are the organizers.

Pool Siding now has a bank, capitalized for \$5,-000, with C. N. Davenport president and W. F. Richardson cashier.

A state bank has been organized at Rockville with a \$10,000 capital by P. Jensen, Geo. W. Woten and N. Jensen, of Boelus.

Mr. and Mrs. J. H. Kelley, of Gothenburg, have bought the bank of Brady. Clyde Trotter will become the new cashier.

The Bank of Commerce has been incorporated at Hastings. Capital, \$50,000. W. M. Lowman and others are the organizers.

The Packers National Bank of South Omaha is growing steadily, their last statement showing deposits of \$1,388,900. Cashier Moriarty is a good

The Farmers State Bank of Oconto has been formed. Capital, \$5,000. J. W. Conley and others are the incorporators.

The United States National Bank, Omaha, has been approved as reserve agent for the First National Bank of Harrington.

The Whitney-Central National Bank, New Orleans, has been approved as reserve agent for the South Omaha National Bank.

J. V. Devine, cashier of the Farmers Bank of Oconto, informs us that he expects to open his bank for business the first of August.

The Farmers & Merchants Bank of Sumner has been incorporated. Capital, \$11,000. J. W. Pierce and others are the incorporators.

No cashier has been elected for the First National Bank of Wahoo in place of F. A. Clerk, deceased. Ernest Hanson is assistant cashier.

H. L. Carlson, who sold his banking interests to J. H. Kelley recently, will engage in that business at Greeley. He will erect a building for that purpose.

The Commercial Bank of Grant has been incorporated. Capital stock \$\$20,000. Incorporators, B. F. Hastings, A. E. Hastings and R. W. Savage.

The Citizens State Bank of Ravenna has changed hands, L. P. Southworth having sold his part of the stock to Frank McGivern and F. A. Carey, of

The State Bank of Farnam at the last meeting of the board of directors increased its capital stock from \$8,000 to \$10,000 and added an addition to the surplus fund of \$500.

The First National Bank of Wilcox has been organized. Capital, \$25,000. E. L. Lindsay, president; J. T. Peteys, vice-president; C. W. Price, cashier. This is a conversion of the State Bank of Wilcox.

THE MERCHANTS NATIONAL BANK....

2775

LUTHER DRAKE,
President.

FRANK T. HAMILTON, Vice-President.

> F. P. HAMILTON, Asst. Cashier.

> > B. H. MEILE, Asst. Cashier.

U. S. DEPOSITORY.

OF OMAHA, NEBRASKA.

Statement, at the Close of Business, May 29, 1905.

RESOURCES:

Other Stocks and Bonds,
Banking House, Furniture and
Fixtures,
Cash, - - \$ 503, 618
Sight Exchange, - 1,284,016
U. S. Bonds, - 70,000

\$ 503,618.75 - 1,284,016.78 - 70,000.00—\$1,857,635.53 \$4,756,189.41 LIABILITIES:

 Capital Stock Paid in, - - - \$ 500,000.00

 Surplus, - - - 100,000.00

 Undivided Profits, - - 45,274.86

 National Bank Notes, - - 80,000.00

Due Depositors—
Banks, - - \$1,381
Individuals, - 2,649,

- \$1,381,749.55 - 2,649,165.00—\$4,030,914.55 \$4,756,189.41

ACCOUNTS SOLICITED

Clarkson is to have a second bank to be known as the Farmers State Bank. Capital stock \$15,000. It will be ready for business about October 1st. P. D. Wolf will be cashier.

The Commercial State Bank of Estina, Saunders county, has filed its articles of incorporation with the state banking board. The capital stock is \$15,000, of which \$5,000 is paid up.

The latest enterrise for Beaver Crossing is a new bank. The bank will be known as the Citizens Bank of Beaver Crossing and will be capitalized at \$25,000. L. H. Gake will be cashier.

The capital of the Crete State Bank is \$50,000 and the surplus has just been increased to \$40,000. The same owners have six other banks, the seven having resources of over \$1,000,000.

The Wilsonville Bank, formerly a private bank, has incorporated under the state laws. The incorporators are: C. E. Pierce, L. M. Pierce, and P. M. Pierce. Capital stock \$25,000.

The Farmers National Bank of York has been organized. Capital, \$50,000. The officers are: Charles A. McCloud, president; Charles A. Schrandt, vice-president; A. B. Christian, cashier.

A change in the officers of the Pender National Bank has been made as follows: N. H. Nye, vice-president, in place of Geo. J. Adams; Geo. J. Adams, cashier, in place of John Forrest.

The Farmers National Bank of York is authorized to begin business with a capital of \$50,000. Chas. A. McCloud, president; Chas. A. Schrandtif, vice-president and A. B. Christian, cashier.

The new bank which succeeds the State Bank of Gandy have elected officers. W. H. McDonald, of North Platte, president; Lew. Williams, of Gandy, vice-resident, and Mr. Searles, of Lincoln, cashier.

The First National Bank of Bloomington has been organized to succeed the Bloomington State Bank. J. B. McGrew, R. V. McGrew, C. H. Waldo, R. C. Kirkbride and H. L. McGrew are the incorporators.

J. H. Fisher has been appointed cashier of the Farmers and Traders Bank at Waco, in the place of L. J. Wilkins, resigned. Mr. Fisher has been for five years past connected with the Bank of Marquette.

The United States National Bank, Omaha, has been approved as reserve agent for the following banks: the First National Bank of Oakland, the O'Neill National Bank and the National Bank of North Bend.

The following changes have been made in the officers of the German National Bank of Hastings: J. P. A. Black, president, in place of C. H. Dietrich; Henry Siekmann, vice-president, in place of Jacob Bernhard.

One of the foremost business men in Nebraska, who does not, however, reside in Omaha, is authority for the statement that a new bank may be opened in Omaha and he may be the controlling factor in the enterprise.

According to the sworn statements the banks of Wausa rank first in the line of deposits. Bloomfield is second and Creighton third. The relative figures are: Wausa, \$445,000; Bloomfield, \$354,000; Creighton, \$295,000.

The Stanton National Bank has been organized. Capital, \$50,000. F. P. Hanlon, president; Agge Axen, vice-president; J. Eberly, cashier; H. P. Zibler, assistant cashier. This is a conversion of the Citizens Bank of Stanton.

The Harbine Bank, with a paid-up capital stock of \$10,000, has been chartered by the state banking board. The officers of the bank are as follows: President, Charles Sandman; vice-president, James S. Hale; cashier, James Wrigley.

The United States National Bank, Omaha, has been approved as reserve agent for the following banks: the First National Bank of Clarks, the First National Bank of Lyons, the Neligh National Bank, the Pender National Bank, the First National Bank of Pilger, and the Schuyler National Bank

The Union Stock Yards National Bank

South Omaha, Neb.

Capital - - - \$ 300,000 Surplus and Profits - 106,220 Deposits - - 2,785,009

Located at the yards. Has exceptional facilities for handling promptly and efficiently the banking business arising out of the purchase or sale of Live Stock at the South Omaha Market.

Accounts are Invited.

JOHN A. CREIGHTON, President.

F. H. DAVIS, Vice President.

THOS. B. McPHERSON, Cashier.

JOHN C. FRENCH, Asst. Cashier

Packers National Bank of South OMAHA, NEB.

Capital, \$150,000. Surplus \$75,000. Deposits, \$1,388,941

OFFICERS:

JOHN F. COAD, President. F. J. MORIARTY, Cashier. A. W. TRUMBLE, Vice President. CHAS. A. DUNHAM, Asst. Cashier.

We invite the Live Stock Banking Business of Iowa and Nebraska Bankers.

GUY C. BARTON, President H. C. BOSTWICK, Vice-Pres.
H. C. MILLER, Ass't Cashier

Che South Omaba Nat'l Bank

SOUTH OMAHA, NEB.

CAPITAL, \$250,000 SURPLUS, \$250,000 PROFITS, \$95,495

ACCOUNTS of Banks transacting business with the Stock Yards received on the most favorable terms. Interest allowed on balances. Collections receive prompt attention and funds disposed of as requested without loss of time.

The United States National Bank of Omaha has chosen as reserve agents the First National Bank, New York City; the Chase National Bank, New York City; the First National Bank, Chicago, and the Chicago National Bank, Chicago.

The Farmers' State Bank of Clarkson has filed articles of incorporation with the secretary of the state banking department. The new bank has a capital stock of \$25,000, of which 60 per cent is to be paid up before the institution begins business.

The Bank of Foster is the name of a new institution which will begin doing business at Foster. The bank has a capital stock of \$6,000. Officers: F. C. Holbert, Plainview, president; N. B. Nicola, Norfolk, cashier; Thos. Harrison, Foster, vice-president.

S. G. Moore has severed his connection with the First National Bank of David City and departed for Cambria, Iowa. Mr. Moore contemplates making his future home in Iowa as soon as he finds a satisfactory bank location. He wants to buy an interest in a bank.

The Atlas Bank of Neligh has placed an order for safety deposit boxes to be placed in their vaults to be rented to customers. Later the bank intends to order small safes for the use of their customers who will have charge of them and are used by persons

to retain their savings, and when the amount is sufficient it may be deposited in the bank.

S. M. Mielenz, who for two years past has acted as assistant cashier of the Bank of Eagle, was recently elected cashier of that institution. Mr. Mielenz, though merely a boy, being just past 20 years of age, has shown wonderful ability as a banker.

The Wisner State Bank is exhibiting a souvenir of the wreck of the "Twentieth Century" flyer in the shape of a draft on the National Bank of Commerce of New York for \$50, which was about half destroyed by burning. They were asked for a duplicate of the draft.

The Logan Valley Bank, to be located at the new town of Uehling, north of Fremont, with a capital stock authorized of \$50,000 with \$10,000 paid up, recently filed articles of incorporation. The chief mover in the enterprise is Charles Arnot, county superintendent.

Andrew H. Coleman was recently married to Miss Lillian Osborn. Mr. Coleman is one of the most prominent business men of Diller and Gage Counties, is president of the First National Bank and interested in the lumber yard of Coleman & Diller, besider owning several thousand acres of land in that county and other places.

& Trust Co., of CHICAGO.

Organized 1857.

Capital and Surplus \$6,000,000.00. Deposits \$48,818.032.77.

0

DIRECTORS.

Marshall Field.
Albert Keep.
Erskine M. Phillips.
Bros M. Barton.
Clarence A. Burley.
E. D. Hulbert.
Orson

Cyrus H. McCormick.
Lambert Tree.
Usert Tree.
Thies J. Lefens.
Chauncy Keep.
Chauncy Keep.

0

OFFICERS.

Orson Smith, President.

E. D. Hulbert, Vice-President.
J. G. Orchard, Cashier.
F. N. Wilder, Assistant Cashier.
F. G. Nelson, Assistant Cashier.
P. C. Peterson, Assistant Cashier.
(Manager Foreign Exchange Dept.)
John E. Blunt, Jr., Mgr. Bond Dept.
Leon H. Loehr, Secretary Trust Dept.
F. W. Thompson, Mgr. Farm Loan Dept.
Frank H. McCulloch, Attorney.

GENERAL BANKING.

Accounts of Banks, Merchants, Corporations and Individuals Solicited on Favorable Terms.

Trust Department Foreign Exchange Department. Savings Department: Interest paid at the rate of 3 per cent per annum on deposits of one dollar and upwards. Farm Loan Department: To the already unsurpassed facilities for handling country bank accounts, the Merchants Loan & Trust Company have instituted a farm loan department. F. W. Thompson, formerly of lows, has been appointed manager of this department, and his long experience as a banker and bank examiner insures prompt and courteous consideration in connection with first mortgage farm loans that may be submitted. Carefully selected first mortgages on improved farm lands bought and sold.

The three National Banks of Hastings carry deposits aggregating nearly \$2,000,000. This money belongs pretty generally to individuals living here and ought to convince the average man that Hastings can pay its way.

An important business change at Loomis is the purchase of the incorporators of the Farmers State Bank by A. G. and A. E. Johnson. This bank was founded a few years ago by W. A. Forsyth and Robert Black. Mr. Black, however, soon retired from the business and moved back to Illinois.

F. W. Ruzicka, cashier of the Farmers Exchange Bank of Tamora, has been chosen cashier of the First National Bank of David City, and Alexander S. Ritchieas vice-president of the same bank. S. G. Moore has returned to Cambria, Iowa with his family. F. R. Gurney, vice-president of the First National Bank of Fremont, and F. W. Ruzicka were elected directors of the First National.

A new banking institution was opened in Hastings August first. The Bank of Commerce is the name of the new bank, and it is officered by William Lowman as president, and Fred E, Garratt, formerly president of the Franklin Exchange Bank, of Franklin, Neb., will preside as cashier. It is a state bank and starts out with a capital stock of \$50,000.

The Welpton Investment Company has just been organized by J. W. Welpton at Ogalalla. Capital, \$100,000; principal business buying and selling land, land mortgages, and other negotiable paper. With the personal character of the organizers and their wide acquaintance over the state, the success of the company is assured. Officers: J. W. Welpton, president; H. Welpton and H. E. Worrell, vice-presidents; Claire Wetherwax, secretary-treasurer.

The Alliance National Bank of Alliance has installed the new safe recently purchased at a cost of \$1,600. It is known as the Manganese Steel Mob and Burglar Proof Bank Safe, manufactured by Hibbard-Rodman-Ely Safe Company, of New York,

patent of 1904. It is globular in shape, cast in one solid piece of eight inch Manganese steel, the mechanism on the door being a superb piece of work including a triple time piece and dual combination. The weight is 4,000 pounds.

The state banking board has approved the applications of and chartered the following state banks. The Bank of Taylor, Loup County, capital stock \$10,000; incorporators, J. M. Conrad, William L. McMullen, Cora M. McMullen. Exchange Bank of Kearney, Wilcox County, capital stock \$10,000; incorporators, D. E. Shelter, C. W. Giswiller, E. M. Crannell, J. H. Jordan. Citizens State Bank of Orchard, Antelope County, capital stock \$10,000; incorporators, A. J. Stonebraker, Wiiliam Davidson, E. C. Rector, W. H. Stocker.

The more recently organized state banks are as follows: Union State Bank of Murdock, capital \$10,000; incorporators G. W. Wattles, H. A. Wiggenhorn, H. B. Waldron, James E. Magee. Farmers and Merchants Bank of Gothenburg, capital, \$10,000; incorporators, H. L. Carlson, A. G. Carlson, Bruce Carlson. Rockville State Bank of Rockville; capital, \$5,000; incorporators, P. Jensen, Geo. W. Woten, J. A. Woten, N. Jensen. State Bank of Holmesville, capital, \$10,000; incorporators, J. H. Steinmeyer, G. W. Steinmeyer, Emma L. Green.

President E. L. Ferguson, of the Merchants and Farmers Bank of Friend has retired from active management of the bank at Friend and has disposed of an interest in the business to P. H. Updike, Geo. L. Meissner, Chas. W. Weckbach and W. D. Blackwell. Mr. Updike has been connected with the Union State Bank at Harvard for a great many years and is its president. Mr. Meissner is president of the First National Bank of Crete, of which bank Mr. Weckbach is cashier, and Mr. Blackwell is cashier of the Cordova State Bank. Mr. Ferguson will remain as president of the bank. Messrs Updike and Meissner will be vice-presidents.

The

Farmers' @ Mechanics' National Bank

of PHILADELPHIA, PENNA.

427 CHESTNUT STREET

Capital
Surplus and Profits

\$2,000,000.00 1,055,415.22

15,442,235.01

Organized January 17, 1807

Dividends Paid

Deposits

\$12,307,000.00

OFFICERS

Howard W. Lewis, President Henry B. Bartow, Cashier John Mason, Transfer Officer Eugene H. Austin, Assistant Cashier

Accounts of Individuals, Firms and Corporations
Solicited

Present Number of Stockholders 930

The National Bank

of North America

In New York.

OFFICERS

ALFRED H. CURTIS,

HENRY CHAPIN, Jr.
Vice President

President CHAS. W. MORSE,

EDWARD B. WIRE,

Vice President

WARD B. WIRE, Cashier

J. FREDERICK SWEASY, Assistant Cashier

Capital, \$2,000,000

Deposits, \$24,231,996

Surplus and Profits, \$2,021,822

Travelers' Letters of Credit Issued.
Foreign Exchange Bought and Sold.

Accounts of Other Banks Invited.

Secretary Royse of the state banking board is pleased with the banking situation throughout the state. All the information coming to his office indicates that the state institutions are doing an excellent business at a good profit, although some of them report a plethora of loanable funds for which it is difficult to find a demand. Mr. Royse says that the building operations which are now going on extensively throughout the state do not depend on bank loans to any extent, most of the funds used for that purpose being secured from building and loan, private lending and trust companies. Some banks make considerable loans on real estate, but the total loss does not bear any large relation to the total of real estate loans.

At a recent meeting of the directors of the Crete State Bank, James G. Miller, who has been with the bank for some time, was elected to the position of assistant cashier. The directors also unanimously voted to increase their surplus fund \$15,000 more, making the total surplus fund of this bank \$40,000, which makes it one of the largest state banks in the state of Nebraska. The combined capital and surplus of the Crete State Bank and Conservative Investment Co. of Crete is now nearly \$200,000. The stockholders of this bank and company are all Crete people. These same people are also owners of the

controlling interest in four other banks and a separate Investment Company in northeastern Oklahoma, the total resources of these institutions footing over a million dollars.

At a meeting of the German National Bank of Hastings July 21, J. P. A. Black, having acquired a controlling interest in the institution, was duly elected president, vice Chas. H. Deitrich, whose resignation was tendered and accepted. Jacob Barnhard, having disposed of his interest in the bank, tendered his resignaton as vice-president, which was also accepted, and Henry Seikman was elected to that position. Mr. Black eighteen years ago engaged in the banking business at Bloomington, being president and principal owner of the Franklin County Bank. He sold out his interests in this institution last fall. He is the president and owner of the Franklin County Bank at the town of Hildreth, is a stockholder in the First National Bank at Lincoln and a director in the First National Bank at Crete.

The National Bank of Commerce, St. Louis, has increased its regular quarterly dividend from 3 to 4 per cent. The first payment at the new rate was made July 1.



The Bankers Exchange



[Reading locals in this column will be printed at a cost of 50c. a line for first insertion; 25c. a line for subsequent insertions.]

In answering advertisements in this department where letters are to be forwarded the necessary postage should be enclosed.

FOR SALE.—Half circle solid oak, walnut top, bank counter. State Bank of Dexter, Dexter, Iowa.

IF IN NEED of complete and handsome bank fixtures address German Savings Bank, Des Moines, Iowa.

Wanted to Invest.—\$10,000 in a banking business. Address S. W. C., care Northwestern Banker.

Wanted to Buy.—A small or medium size second hand bank safe cheap. State make, style and price. E. A. Yost, 203 S. 34th St., Omaha, Neb.

Notice—Replies to want ads that are sent in care of the Northwestern Banker should each be accompanied by a stamp to pay forwarding postage.

WANTED to buy controlling interest in National or State

Bank by an experienced banker. Address,
Banker, P. O. Box 436, Sioux City, Iowa.

FOR SALE—A set of Bank fixtures and a Hall Safe with burglar proof chest. Sargent & Greenleaf double timer. Address, A. F. KADOCH, Charter Oak, Ia.

WANTED—Position as bookkeeper in city bank; several years experience; good penman, accurate, rapid. Address,

O. G. H., care Northwestern Banker.

WANTED—A position in a bank. Have a college education and some bank experience. Can give best of references. Address, "R C. C.," care of this journal.

A young man 30 years old would like a position as assistant cashier. Four years experience. A 1 references. Address, J. D. B., Box 74, Spencer, Iowa

FOR SALE.—Private bank in county-seat in western Nebraska. Only bank in county. \$7,000 to \$10,000. Ill health reason for selling. Address B. C. B., care Northwestern Banker.

Wanted.—A position as assistant bookkeeper or clerk in a good Iowa bank. Salary second consideration. Am now employed in a country bank. Best of references. "T. G. B.," care this journal.

FOR SALE—A good walnut and birds eye maple counter about thirty-five feet long, besides some railing. In good condition. Address, First National Bank, Traer, Iowa.

CHAS. E. WALTERS of Council Bluffs, Iowa, is making a specialty of confidentially negotiating the sale of banks everywhere. He has an extensive and valuable acquaintance among the banking fraternity throughout the middle west. He can satisfactorily serve both buyer and seller.

EXPERIENCED BANKER wants party to take half of stock in bank which will be organized at once in good North Dakota town. Very-desirable location in best of country. Address "R. P.," care North-Western Banker.

Young Married Man with four years' experience in country bank, wishes to invest from \$2,000 to \$3,000 in new bank or one already established, with position. Best references. Address, "J. D.," care The Northwestern Banker.

Position Wanted.—By young man with good education. At present employed in a city bank. Can invest some capital in right proposition. Best of references. Address W. L. Spencer, 19 S. First St., Council Bluffs, Iowa.

Wanted—Position as cashier or assistant by young married man of four years experience in good country bank. Wishes to invest \$2,000 to \$3,000. Best of references. Address, D. F. J., care of "Northwestern Banker."

Wanted—Position of trust by young married man. Eleven years experience in Iowa banks as cashier and assistant. University Education. Both speedy and accurate in figures. *Very best* of references. Address, "45," care this Journal.

Wanted.—Position in bank by young man, age 21; inexperienced, having just completed the commercial course at the Capital City Commercial College, Des Moines, Iowa. Willing to work a short time without pay in order to get start. At references. Address E. M. R., care Northwestern Banker.

YOUNG MAN with broad business experience, including three years in a national bank desires a position as cashier or assistant cashier in country bank with option on block of stock if all parties are satisfied. Have had good business training, been very successful so far. Hard worker, good mixer, know how to solicit and build up business. Not particular about location or salary to begin on if prospects suit. Address, W. R., care Northwestern Banker.

WANTED—Position as cashier of small bank, or assistant cashier of larger one by young man 32 years old; married, strictly temperate, honest, capable of managing a bank, not afraid of work, employed at present. Have had four years' experience in banks as assistant cashier, been in farm loans, insurance and land as partner. Can take some stock if satisfactory arrangements can be made. Very best of references. Address "K. K." care this Journal.



H. F. PETERSEN, Vice-President

J. H. HASS, Cashier

THE

Scott County Savings Bank

DAVENPORT, IOWA

Capital, Surplus and Undivided Profits, \$448,322.02

Deposits,

\$3,781,492.32

The National Bank of Commerce

IN ST. LOUIS

Capital, Surplus, Profits, \$15,000,000 Deposits, - - - \$50,000,000



Two Per Cent. Interest on Bankers' Balances

Three Per Cent. Interest on Time Deposits

THE BANKERS EXCHANGE

[Continued from page 27.]

BANK FOR SALE—Capital required, \$12,000. Best location in Eastern Nebraska. At reasons for selling. Address with stamp, C. N., care Northwestern Banker.

WANTED—Position as cashier or assistant by a banker of many years experience as cashier of a National Bank. Can take stock. Best of references. Address, J. H. L., care Northwestern Banker.

FOR SALE—About 50 feet bank counters in quartered oak, bronze chipped glass and oxidized grill, all comparatively new and in attractive shape. Write us for details. Marshalltown State Bank, Marshalltown, Iowa.

For Sale—Owing to increase in the volume of our business we are refitting our banking rooms and will sell our present fixtures at a bargain. These fixtures are black walnut and in good condition. Address, First National Bank, Albia, Iowa.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, J. T. Brooks, Hedrick, and "get in." As a matter of profit and loss in money you can't afford to stay out.

IOWA NEWS AND NOTES.

Clayton is to have another bank with a capital of

M. S. Dunn has been made vice-president of the First National Bank of Maquoketa.

The bank at Ireton which closed its doors last winter has paid 67 cents on the dollar.

J. N. Ramsay has been appointed as Assistant Cashier of the Anamosa National Bank.

Roy E. Ashley has been elected as assistant cashier of the Citizens State Bank of Dysart.

The stockholders of the First National of Newton are happier by a 6 per cent semi-annual dividend.

The old Larabee Bank at Cleremont has given way to the Clermont State Bank, having been re-organized.

The First National Bank of Rockford has chosen as reserve agent the Citizens National Bank, Cedar Rapids.

The First National Bank of Carroll has chosen as reserve agent the National Bank of Commerce, St. Louis.

B. J. Wood has been appointed cashier of the First National Bank of Logan. E. J. Wood, assistant cashier.

The Shannon City Savings Bank has moved into their new building. They expect to have their new fixtures soon.

The State Bank of Collins recently declared a ten per cent dividend and \$1,000 was placed in the undivided profits.

The Gruver Savings Bank has been purchased by capitalists connected with the First National Bank of Estherville.

Charles Martin, cashier of the Peoples Savings Bank, of Des Moines, has returned from a trip to the Pacific coast. Capital, \$100,000

Surplus and Profits, \$100,000

ESTABLISHED 1870

Astronomics and a section of the sec

Merchants National Bank

OF BURLINGTON, IOWA.

J. L. EDWARDS, President. JAMES MOIR, Vice-President. ALEX MOIR, Vice-President. F. L. HOUKE, Assistant Cashier. C. L. FULTON, Assistant Cashier.

VOUR ACCOUNT INVITED. A. ------

FIRST NATIONAL BANK, OF SIOUX CITY, IOWA. CAPITAL, \$300,000.00. SURPLUS AND PROFITS, \$20,913.25. DEPOSITS, \$2,508,099.67. Accounts of Banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota, and Nebraska. Collections carefully and promptly made. JAMES F. TOY, PRESIDENT. GEORGE C. CALL, VICE-PRESIDENT. A. F. BENNETT, VICE-PRESIDENT. H. A. GOOCH, CASHIER. J. FRED TOY, ASST. CASHIER. F. B. WATSON, ASST. CASHIER.

Nebraska.

JAMES F. TOY, PRESIDENT.

GEORGE C. CALL, VICE-PRESIDENT.
A. F. BENNETT, VICE-PRESIDENT.
H. A. GOOCH, CASHIER.
J. FRED TOY, ASST. CASHIER.
F. B. WATSON, ASST. CASHIER.

The Hanover National Bank, New York City, has been approved as reserve agent for the First National Bank of Dunkerton.

Both the interior and exterior of the Madrid State Bank building have been improved in appearance by the recent work put upon it.

The Farmers Bank at Terrill has been changed from a private bank to a state institution to be known as the Terrill Savings Bank.

Cashier Price of Council Bluffs is steadily developing his bank. It gives evidence in their statement of careful and successful management.

At their recent meeting the First National Bank of Fairfield declared a semi-annual dividend of six per cent upon the capital stock of that institution.

It is rumored that a number of capitalists are arranging to start a new bank in Leon. The projected institution will probably be a savings bank.

J. C. Allen, formerly vice-president of the First National Bank of Prescott, has been made president. He is succeeded as vice-president by C. Johnson.

Jeppe Refshaugue has severed his connection with the Citizens National Bank and assumed his duties as assistant cashier of the Citizens Savings Bank at Avoca.

V. D. Fleming, the newly elected cashier of the First National Bank of Milford, was married recently at Wabasha, Minnesota, to Miss Marie Tenney, of that place.

Mike Helland, banker and hotel keeper at Slater, has started on a long trip. He expects to visit most of the countries of Europe and will remain some time in Norway.

The directors of the Bank of Downey held a special meeting, at which J. E. Evans resigned his position as cashier. W. A. Cameron has taken his place. Mr. Evans has accepted a position at Marengo.

Waterloo banks have a \$1,000 bill which is traded around from day to day as clearings are made. Later a large supply will be secured to pay the farmers for their crops.

The Lohrville Savings Bank are building a new \$10,000 bank building. The banking room will be 25 x 40 feet finished in oak, with a vault 14 x 14 for safe and sefety deposit boxes.

At the semi-annual meeting of the directors of the First National Bank of Guthrie Center the board voted an increase of capital and surplus to \$50,000, \$40,000 capital and \$10,000 surplus.

The Bank of Randolph has been succeeded by the First National Bank of Randolph. Capital, \$25,coo. H. J. Failing, president; W. A. Townsend, vice-president; H. M. Townsend, cashier.

Friends of James M. Carlson are glad to learn that he has obtained a position as assistant cashier in the Marne bank. He has been holding a position with the Standard Oil Co., of Des Moines.

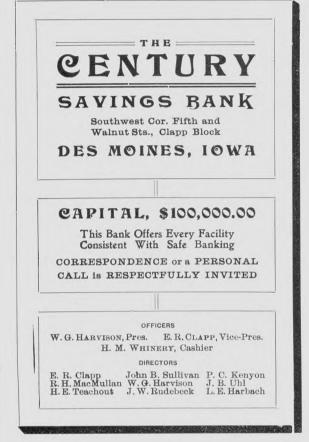
The stockholders of the First National Bank of Clear Lake met and elected officers, F. M. Rogers being chosen president, J. K. Hill, vice-president, F. L. Rogers, cashier, R. R. Rogers, assistant cash-

William Heuer, cashier of the Union Savings Bank of Davenport, is in a local hospital where he recently underwent an operation. The operation was successful and he is reported as recovering nicely.

The Farmers Savings Bank at Wallingford recently declared its annual eight per cent dividend. The bank is doing an excellent business and in a recent statement shows deposits to the amount of \$47,980.

The United States National Bank of Omaha has been approved as reserve agent for the following banks: The First National Bank of Carroll, the First National Bank of Coon Rapids, the First Na-





tional Bank of Dunlap, the First National Bank of Essex and the Iowa National Bank of Ottumwa.

Articles of incorporation have been filed with the Secretary of State by the Shambaugh Savings Bank, Shambaugh, capital \$10,000, and by the State Savings Bank of Missouri Valley, changing capital to \$50,000.

The Reasoner Savings Bank of Jasper County has been chartered as a State Bank by Auditor of State Carroll. The bank has a capital of \$10,000 and the officers are H. B. Alfree, president, and W. A. Williams, cashier.

Hon. John Gibson has resigned his position as president of the Iowa State Bank of Creston and has been succeeded by D. Davenport. Most of his stock was purchased by Mr. Davenport, who becomes the bank's president.

The marriage of two young society people of Ft. Dodge occurred at Denver, Colorado, recently. The principals in the affair were Miss Katharine Engle and Mr. Geo. A Rich. The groom is the son of G. L. Rich, banker.

G. F. Carson resigned his position as assistant cashier of the Douds-Leando Bank to accept a position as cashier of the new bank at Floris, Davis County. A. L. Doud was elected to fill the vacancy of assistant cashier.

J. P. Boyd, of the Tribune, who has been the assistant cashier of the First National Bank of Buffalo Center, has resigned. Hereafter he wll devote all of his time to editing the Tribune. There was not money enough in banking.

The officers for the new Dixon Savings Bank have been chosen as follows: President, John Langseth; vice-president, W. H. Rock; Cashier, Charles Ludwig. The bank will be open for business on the first day of September.

As the work progresses on the new Northwestern National Bank building of Sioux City the beauty of the structure is beginning to become apparent. This building is being constructed of cream colored molded tile made in St. Louis.

The First National Bank of Everly has been organized. Capital, \$25,000. The officers are: A. W. Sleeper, president; Peter Ketelson, vice-president; Lewis Scharnberg, cashier; W. H. Sleeper, Jr., assistant cashier. This bank succeeds the Farmers and Mechanics Bank.

The directors of the First National Bank of Blanchard at their regular semi-annual meeting declared a dividend of six per cent for six months to the stockholders of the bank. This is the largest dividend ever paid by the bank and they have paid a dividend every six months since organization.

SEGURITY

SAVINGS BANK

Cedar Rapids

Capital and Surplus, \$ 150,000.00 Deposits, - 1,339,082.62

Does no Commercial Banking, but offers for Iowa business the services of a careful, competent and exclusive Savings Bank, paying interest on deposits at the rate of

4 Per Cent

C. F. VAN VECHTEN, President E. M. SCOTT, Cashier

"DIRECT CONNECTIONS"

The Cedar Rapids National Bank

CEDAR RAPIDS, IOWA

Capital and Surplus, - \$200,000

A. T. Averill, President G. F. Van Vechten, Vice-Pres. J. H. Ingwerren, Cashier Kent C. Ferman, Ass't Cashier John Flettcher, Ass t Cashier A. Smouse, Auditor

The Funds of National Banks on Deposit with this Bank Count as Legal Reserve. & & & & &

UNITED STATES DEPOSITARY

John N. Coldren, banker, lumberman and owner of the opera house at Iowa City, died recently. He was captain of the Fifteenth Iowa regiment during the civil war. At that time he was in his early 20's, but was promoted for efficient service.

At a meeting of the directors of the Ringsted State Bank recently they expressed themselves as being highly pleased with the excellent condition in which they found the bank. Cashier Murtagh and his assistant, J. S. Peterson were complimented.

The Citizens Bank of Mitchellville has been reorganized as the Citizens State Bank of Mitchellville and brought under state supervision. S. J. Goldfield, principal owner, yesterday transferred the real estate and personal property to the new organization.

Interest day at Davenport is one of the big days for the citizens of that burg. Nearly every one there has a savings bank account and on interest day they come in for their interest money. All the banks pay dividends to stockholders and interest to depositors.

Geo. E. Woods, one of the organizers of the Citizens National Bank of Davenport, died recently in Chicago. In 1865 he was one of the organizers of the Citizen's National and remained a member of its board of directors until his removal to Chicago in 1869.

The Bank of Wall Lake, a private bank, established about thirty years ago, is being reorganized under the state laws as a savings bank, and will be known after September 1, 1905, as Wall Lake Savings Bank. The officers are: R. L. Goodenow, president; Charles Goodenow, vice-president; George Newby, cashier.

Simmons & Co., of Osceola, have increased their paid up capital stock to \$100,000, of which \$25,000 is employed in their bank in Murray. N. C. Hoffman, who has been with the firm for a number of years, and who, for some time has been the cashier of the bank, at Murray, became a member of the firm the first of the month.

Owassa, a thriving Hardin County village on the Northwestern line, is hunting a banker. Not a fugitive cashier, however, but someone to take care of the cash of that prosperous agricultural community which has no nearer banking place than Iowa Falls and Eldora.

Many of the creditors of the old Citizens Bank of St. Charles were pleased to receive another 25 per cent dividend recently. This makes 75 per cent paid in all. Cashier Tris thinks there will be another dividend of about 15 per cent paid some time in the near future.

Chas. Shade, cashier of the First National Bank of Rock Rapids and nine other Iowa gentlemen have closed a deal by which they secure 109 quarter sections of South Dakota land. This land is located in Lyman County. The sale of this tract of land embraced 17,440 acres.

George B. Frazier of Breda and his father have secured a controlling interest in the Shelby County State Bank, of Harlan, one of the best financial institutions in that county. Mr. Frazier was in the banking business at Breda 15 years and enjoyed the confidence of the people.

The directors of the State Bank of Belmond held their annual meeting recently. Assistant Cashier Berg received a substantial increase in salary and Cashier Luick informs us that the record made by the bank during the past year was the best made since the bank was organized.

The directors of the First National Bank of Milford have elected V. D. Fleming, of Spirit Lake, as assistant cashier in place of Leonard O. Pillsbury, who recently resigned. Mr. Fleming has had considerable experience in the banking business, having been cashier of the bank at Montgomery for some time.

James E. Bruce, who recently bought the Marne Bank of W. E. Simpson, has taken charge of the institution. In the future it will be known as the State Savings Bank of Marne and will be under state su-



IOWA NATIONAL BANK

DAVENPORT, IOWA.

Extends to banks and bankers every facility desired in a corresponding bank, and every advantage that our sound and conservative business methods justify. Collections and accounts solicited.

Capital, \$100,000.

Surplus and profits, \$58,000. Deposits, \$1,116,957.

A. P. DOE, President. JOHN D. BROCKMANN, V. Pres.
J. E. BURMEISTER, Cashier.

pervision. W. C. Harvey, who has been with the bank a long time, will continue there in the capacity of cashier.

The trouble between the banks at Dysart has been settled. The Citizens State Bank will pass out of existence. The stock held in this bank by Messrs. Casey and others was purchased by the Dysart Savings Bank. The Dysart Savings Bank will be located in the old State Bank building, with Henry Mohr as cashier.

Fred L. Bush becomes cashier of the State Savings Bank of Kanawha and Henry H. Wallis takes the place of the former as assistant cashier. The late cashier, F. H. Hanson, has been elected cashier of the First National Bank of Garner, and will take charge the 24th inst. C. W. Knoop, the retiring cashier, will go to Waterloo.

B. F. Freeman has begun tearing down the old Harrison County Bank building at Logan in which, before the failure, which occurred several years ago, Harvey and Ford conducted one of the first banks in that part of the state. It will be replaced by a new brick structure in which Freeman will open a private bank about September 1.

When someone is wanted to write his reminiscences under the title of "Twenty Years as a Bank Cashier," it will be found that Cashier Frank P. Huff, of the First National Bank of Rockwell City, is eligble for the job. On July I Mr. Huff completed twenty years of service in that position in Rockwell City, and he is still a young man.

A remarkable story of prosperity, not only of Sioux City, but of the surrounding territory as well, is told in the fact that bank clearings for the month of July there exceeded by 75 per cent those of the same month last year. The gain is to be explained partly by the unprecedented amount of building going on and partly by the big increase in livestock receipts.

L. M. Carpenter, assignee for the Olin banker, E. E. Snyder, who is under indictment in this county for fraudulent banking, has made his final report on claims allowed showing the amount of \$152,409. So far there has been about \$35,000 collected and the court ordered a 10 per cent apportionment to be made among the creditors July 10.

C. H. McNider, of the First National Bank, of Mason City, was elected Head Banker for the Modern Woodmen of America at their meeting in Milwaukee last week. The office is good for three years at a salary of \$3,500 per year. He will handle annually for the Woodmen \$20,000,000 and will have continually on hand about \$2,000,000.

The fine new brick bank building at Fontanelle is nearing completion. The new bank, the State Savings Bank, now occupy it. The following are the officers: L. M. Lyons, president; Chas. T. Launder, vice-president; C. A. Baker, cashier. The stockholders are, with one exception, prominent business men and farmers. A good banking business is expected.

J. H. Carter died at his home in Shell Rock July 13. Mr. Carter was one of the most prominent men in Butler County and was one of the early pioneers in the early 50's, who came to that part of the state. He, with his brother-in-law, O. S. Newcomb, started the first mercantile store in Shell Rock in 1856 and for years freighted all their goods from Dubuque.

The Shenandoah National Bank has decided to increase its capital stock from \$60,000 to \$100,000, and its surplus account to \$50,000, making its capital and surplus \$150,000. This puts the Shenandoah National Bank in the list with the strongest financial institutions in Southwestern Iowa. It has always been strong, but now it surpasses anything of its kind in Page or Fremont Counties and is one of the strongest in the state.

THE DES MOINES NATIONAL BANK

U. S. DEPOSITORY EDES MOINES, IOWA

ARTHUR REYNOLDS, President JOHN H. BLAIR, Vice-President A. J. ZWART, Cashier

+>-

The Des Moines National Bank Solicits a Share of Your Business Upon the Basis of Sound and Progressive Banking, Liberal and Accurate Treatment

CORRESPONDENCE SOLICITED

				10110	oure	CIE			
Loans, Overdrafts									\$2, 394, 960. 53
Overdratts					*	-	-	-	- 9,006.68
U.S. Bonds,					4 -				150, 000. 00
Fremiums,									7,000.00
Banking Ho	use								63, 536, 85
Stocks and S	ecuriti	es,							10, 927, 47
Cash, and Di	ue fron	n Ba	nks a	nd U. S	S. Trea	surer,			10, 927. 47 767, 455. 21
Total									
Lotal,									\$3, 402, 886. 74
Total,				LIAI					\$3, 402, 886. 74
Capital.				LIAI	BILIT	TIES			\$300,000.00
Capital.				LIAI	BILIT	TIES			20,000,000
Capital.				LIAI	BILIT	TIES			\$300,000.00
Capital.				LIAI	BILIT	TIES			\$300, 000. 00 60, 000. 00 29, 635, 94
Capital, Surplus, . Undivided Pi Circulation, Deposits,	rofits,			LIAI	BILIT	CIES			\$300,000.00 60,000.00

The Derby State Bank and the Farmers and Merchants state bank of Derby merged their business, C. H. Davis, who has been cashier of the Farmers and Merchants Bank, will retire from that business and Grant Penick will be cashier of the new bank which will be designated as the Derby State Bank. J. Herbert Park will be president and F. R. Crocker vice-president.

At the annual meeting of the Hardin County State Bank, held August 4th, J. D. Newcomber, of Eldora, was elected to the position of vice-president of that institution, to succeed Alice D. Hubbard. The controlling interest of the bank, which was owned by Mrs. Hubbard, will remain in control of the Hubbard family, Owen L. Hubbard, a son, being elected a director to represent the same.

W. H. Jones, the well-known cashier of the Bank of Popejoy has been in the Ellsworth Hospital at Iowa Falls for the past few weeks. His condition was of the most serious nature, but with the aid of the best physicians n the northwestern part of the state, he is on the way to recovery. He is prominent in the work of the State Association as well as an active group worker.

The sudden death of Hans C. Thompsen, bookkeeper in the German Savings Bank of Davenport, cast a gloom over the employes of that institution. Mr. Thompsen was the victim of Fourth of July carelessness. He was accidently shot by some unknown party. For thirty years he was a faithful employe of the bank, enjoying the respect and confidence of all his associates.

An increase of practically \$10,000,000 in the bank clearings in Sioux City for the first six months of 1905 over those of the first six months of 1904. is shown by the books of the Sioux City Clearing

House Association. This will give some idea of the commercial development in the face of a \$2,000,000 conflagration that wiped out a large and extremely vauable portion of the city's business district.

Extensive improvements are being made on the interior of the First National Bank of Tracey. A new steel ceiling has been put on. A modern counter, one of the very latest, will beautify the place. The front entrance wll be changed to the corner instead of being in the center. When completed the First National will be one of the finest and best equipped banks in that part of the country.

A contract has been let by W. C. Yenerick & Son of Ashton, Ill., for the erection of a bank building in the town of Whitten, and work on the same is to be begun at once. It is the purpose of W. C. Yenerick & Son to establish a private bank with good and sufficient capital to insure a strong as well as safe banking institution for the people of Whitten. The younger Yenerick is to have immediate charge of the bank.

Something doing at the factory of The Nauman Co. of Waterloo. At the present time they are constructing complete new bank fixtures for the First National Bank, Traer; the Ethan State Bank, Ethan, S. D.; Farmers Savings Bank, Van Horne; the New Sharon State Bank, New Sharon; First National Bank of Loomis, Neb.; Arcadia State Bank, Arcadia, Neb.; First National Bank, Loup City, Neb., and the State Bank of Sargeant, Neb.

L. M. Carpenter, assignee of the Bank of Olin. has paid a ten per cent dividend on all claims which have been allowed against Mr. Snyder and the Bank of Olin. There is no material change in the condition of the estate since the last statement, but it is definitely known that unless something unforseen



Doing Away with Hand Listing of Deposit Tickets and Checks

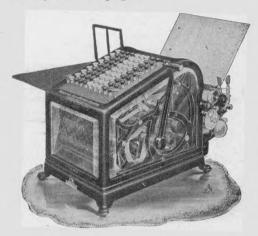
The Mutual Alliance Trust Co., of New York, use a system in connection with the BURROUGHS Adding and Listing Machine by which they do away with the work of hand listing deposit tickets and checks, saving daily from forty to fifty closely written pages.

The whole system of handling the work is told in "Practical Systems," free upon request.

If you want to test the BURROUGHS in your own counting-room, a request will bring a machine for free trial. No expense and no obligation to purchase.

Burroughs Adding Machine Company

Formerly American Arithmometer Company, St. Louis, Mo. Detroit, Michigan, U. S. A.



happens Mr. Carpenter will be able to pay to the claimants a further dividend of between 10 and 15 cents on the dollar when the estate is finally settled.

The National Live Stock Bank, Chicago, has been approved as reserve agent for the First National Bank of Randolph.

The Bankers National Bank, Chicago, has been approved as reserve agent for the First National Bank of Sioux City.

Another bank is being put in at Bridgewater, making two at all towns along that branch, except Orient and Spaulding.

- O. F. Fryer, cashier of the Packwood Bank, will come to the Iowa State Savings Bank of Fairfield as second assistant cashier.
- V. D. Flemming has been appointed assistant cashier of the First National Bank of Milford in place of L. O. Pillsbury.
- F. B. Stevens, formerly assistant cashier of the First National Bank of Titonka, has been promoted to the position of cashier.

The Valley National Bank, Des Moines, has chosen as reserve agent the Mechanics-American National Bank, of St. Louis.

Clinton has a population of 22,700 and is still growing. In speaking of the matter a Clintonian

says: "Another criterion by which to judge of Clinton's prosperity is the increasing business of the banking institutions of the city. Look at the financial statements of the Clinton banks. Individually and collectively the Clinton banks make a showing such as gives this city a standing in the financial world that is second to none for a city of even greater population."

The growth of the business of the People's Savings Bank of Cedar Rapids is worthy of note. Since November, 1903, the local deposits have increased from \$157,000 to \$330,000, and are still growing steadily and healthily. John Burianek, Jr., cashier of the institution, has been exceedingly resourceful in advertising the new bank and in getting it before the public. While the demand for loans has been strong the bank has continually held a reserve of not less than 32 per cent.

D. H. McKee, state bank examiner and president of the Iowa State Banker's Association, expresses the belief that the state legislature eventually will place all private banks under state supervision. He said the unenviable reputation Iowa had acquired for bank failures within the last several months was due to failures among private banks. There had been less than the usual number of failures among national and state banks. Prosperous conditions now prevail among the banks of the state.

First National Bank

DUBUQUE, IOWA.

...... Capital, \$200,000. Surplus and Profits, \$75,459 Deposits, \$1,340,078 ;

OFFICERS.

C. H. EIGHMEY, President.

E. A. ENGLER.

B. F. BLOCKLINGER,

Vice-President. Cashier.

DIRECTORS.

C. H. EIGHMEY, E. A. ENGLER, GEO. A. BRUDEN, J. T. ADAMS, M. M. WALKER,
JAS. C. COLLIER,
B. F. BLOCKINGER,
O. E. GUERNSEY PETER KIENE.

U. S. DEPOSITORY.

itizens

National

Bankess

Davenport, Iowa.

A General Ban king Business & Cransacted. &

Capital, \$300,000 Surplus, 100,000

Officers:

F. H. Griggs, Pres. Jens Lorenzen, Vice-Pres. Aug. A. Balluff, Cashier. F. C. Kroeger, Asst. Cashier.

COMMERCIAL NAT'L BANK

COUNCIL BLUFFS, IOWA

PORGANIZED JUNE 15TH, 1901

OFFICERS:

JOSEPH R. REED, President L. HAMMER, Vice-Pres. F. C. LOUGEE, Vice-Pres. C. E. PRICE, Cashier

C. KONIGMACHER, Ass't Cashier

DIRECTORS:

Joseph R. Reed L. Hammer F. C. Lougee

Carl F. Kuehnle W. A. Maurer Geo. W. Nicholson R. H. Bloomer Geo. P. Moorehead L. F. Husz J. F. Wilcox

C. E. Price

Capital, \$100,000.00

SOLICITS ACCOUNTS FROM BANKS, FIRMS, CORPORATIONS AND INDIVID-UALS, ASSURING PROMPT SERVICE AND LIBERAL TREATMENT :: :: ::

A. L. Tracy, cashier of the State Savings Bank of Goodell reports: "We have ample funds on hand for the accommodation of our customers and the demand is getting somewhat better than it has been. Crop conditions were never better, and everything looks promising. Our deposits are about \$11,000 stronger than they were a year ago, and in everything we show a nice gain. Our earnings for the first six months show up very good, and we have just paid a six per cent semi-annual dividend."

Recently a number of the stockholders of the First National Bank of Estherville purchased and took over the stock of the Gruver Savings Bank. The new officers are: E. B. Soper, president; L. Irwin, vice-president, and Arthur Baxter, cashier. This gives the First National associate banks in four towns in that county besides a bank at Winnebago City, owned largely by the same stockholders. The people of Gruver will find Mr. Baxter, the new cashier, a straightforward, conservative business man.

A very material change has taken place in the management of the Schaller Savings Bank, when F. S. Needham, of Lake View, purchased 140 of the 250 shares of the capital stock of that institution, the purchase giving him the control. He gets the holdings of the Wells family, Theo. Ivens, Wm. Patterson, and Chas. Schroeder. We understand that the

present officers will continue with the bank, as it would be hard to find two more efficient men than Sterling Wells and C. Will Brimhall. Mr. Needham has been elected president.

If you are planning to attend the Washington Convention, October 10, 11, 12, 13, you will want to go with the Iowa crowd. The finest Pullmans have been arranged for and accommodations secured in Washington. The President's reception at the White House, the trip on the Potomac to the home of Washington and many other points of interest make so attractive a program that one can't afford to miss going. Go with your friends in the Iowa crowd. For reservations or information, address The Northwestern Banker.

The whereabouts of the missing cashier of Graettinger, William Mueller, were discovered in Oklahoma and he has returned. The state bank examiner, accompanied by President Kerwick and vice-president Mueller, have looked over the affairs of the bank. The depositors have been assured that they would be paid in full. Mueller owes the First National Bank of Emmetsburg a note of \$8,000 secured by his personal real estate. E. H. Soper has been appointed as receiver. His father, E. B. Soper, is president of the First National Bank of Emmetsburg.

BANKERS TRUST

CAPITAL, \$1,000,000.

SURPLUS, \$500,000.

Began Business, March 31, 1903. Undivided Profits, June 7, 1905, \$236,121. Deposits, June 7, 1905, \$24,899,785.

DIRECTORS:

STEPHEN BAKER,
Pres. Bank of Manhattan Co., N. Y.
SAMUEL G. BAYNE,
Pres. Seaboard National Bank, N. Y.
JAMES G. CANNON,
Vice Pres. Fourth Nat'l Bank, N. Y.
EDMUND C. CONVERSE,
President President.

HENRY P. DAVISON,
Vice Pres. First National Bank, N. Y.

JAMES H. ECKELS,
Pres. Commercial Nat'l Bank, Chicago.
WALTER E. FREW,
Vice-Pres. Corn Exchange Bank, N. Y.

A. BARTON HEPBURN,
Pres. Chase National Bank, N. Y.

THOMAS W. LAMONT,
Second Vice President.

GATES W. MCGARRAH,
Pres. Mechanics Nat'l Bank, N. Y.

EDGAR L. MARSTON,
Blair & Co., Bankers, N. Y.

GEORGE W. PERKINS,
J. P. Morgan & Co., Bankers, N. Y.
WILLIAM H. PORTER,
Pres. Chemical National Bank, N. Y.
DANIEL G. REID,
Vice Pres. Liberty National Bank, N. Y.
FRANCIS H. SKELDING,
President First National Bank, Pittsburg.
EDWARD F. SWINNEY,
Pres. First Nat'l Bank, Kansas City.
JOHN F. THOMPSON,
Vice President.
GILBERT G. THORNE,
Vice Pres. National Park Bank, N. Y.
ALBERT H. WIGGIN,
Vice Pres. Chase National Bank, N. Y.
ROBERT WINSOR,
Kidder, Peabody & Co., Bankers, Boston.
SAMUEL WOOLVERTON,
Pres. Gallatin National Bank, N. Y.
EDWARD F. C. YOUNG,
Pres. First National Bank, Jersey City.

INTEREST ALLOWED UPON DEPOSITS.

E. C. CONVERSE, President. J. F. THOMPSON, V. P. D. E. POMEROY, Treas. H.W. DONOVAN, Asst. Tr.

T. W. LAMONT, 27º V.P. B. STRONG Jr. Sec'y. F. N. B. CLOSE, Asst.Tr. Off'r. People's Savings Bank, DES MOINES, IOWA.

Capital \$ 100,000 Surplus and Profits, -55,000 Deposits, - - 1,186,143.57

OFFICERS:

MARTIN FLYNN, President, D. W. SMOUSE, Vice-President, C. H. MARTIN, Cashier, FRANK P. FLYNN, Ass't. Cash.

A new savings bank has been organized at Floris, in Davis County. The new bank has been established by parties interested in the Citizen's Savings Bank of Bloomfield, in conjunction with people of Floris and vicinity. It will be known as the Floris Savings Bank, with a capital of \$10,000. L. A. Andrew, president of the Citizens Savings Bank will be president of the new institution. Dr. H. L. Stevens, of Floris, will be vice-president, and Geo. F. Carson, now assistant cashier of the Douds-Leando Savings Bank, will be cashier.

Declaring that thousands of dollars worth of certificates of stock in an Iowa bank and a certificate of deposit for \$24,000 is being fraudulently withheld from him, C. C. Wolf, cashier, general manager and principal owner of the State Exchange Bank of Parkersburg, Iowa, filed a bill recently in the United States Circuit Court asking for an accounting and for the return of his property. The charges are made against the American Trust & Savings Bank and E. H. Prince, formerly Board of Trade operator, who is now involved in bankruptcy proceedings. Wolf declares that he became a customer of Prince in various stock and grain transactions and deposited the certificates with the defendant to cover margins in various contemplated deals. According to the bill Wolf has since been unable to recover his property or secure an accounting.

Keokuk, July 14.—Judge Edmund Jaeger, a prominent citizen since 1857, aged 73, died suddenly this afternoon from appoplexy. He had suffered from failing health for several months and it was aggravated by financial troubles. He was recently indicted by the grand jury as proprietor of the defunct Commercial Bank, charged with receiving deposits when he knew his bank to be insolvent. He secured a change of venue to Burlington, where the case was to have been tried next fall. Up to the time of the failure he stood high in social and financial circles.

The State Bank of Dexter has expended over \$3,000 in improvements since spring, and is now one of the finest equipped banking establishments in that section of the country. The building has been thoroughly renovated and remodeled on the inside and the office space enlarged 20 feet. The finishing



is in light oak, with polished beech floors. New fixtures have been installed throughout, with new gas light and heating plants. A large double vault is a feature of the improvement. One for their own use and the other fitted out with safety boxes for the benefit of patrons.

A new cashier has been elected for the Black Hawk National Bank of Waterloo, to fill the vacancy caused by the resignation of T. K. Elliott last spring. The gentleman named for the position is Charles W. Knoop, who for the past ten years has been cashier of the First National Bank of Garner. Twelve years ago Mr. Knoop was an employe of the First National Bank of Waterloo with which institution he was connected up to the time of his election to the cashiership of the Garner bank. Mr. Knoop goes to the Black Hawk with the very best recommendations as a business man and a banker.

W. M. Smith and Fred E. Frisbee, president and cashier respectively of the First National Bank of Sheldon, have purchased the interests of the Ricker Brothers' Bank of Hospers and assumed management of the institution at once. In the deal Messrs Smith and Frisbee do not assume or purchase the assets of the bank but simply the business, the two-story brick bank building, furniture

and fixtures. The new proprietors will put ample money into the bank and with their knowledge of banking and conservatism will be able to give Hospers a good bank. G. A. Smith, of Spirit Lake will be cashier of the bank.

The Security Title and Trust Company has been formed in Webster City and has taken over the abstract and loan business of L. J. Kamrar. The company starts out on a capitalization of \$25,000. Senator Kamrar is president. Joint offices will be maintained in Webster City and the east and later it is the intention of the company to increase the capitalization. The incorporators are: Hon. L. J. Kamrar, W. G. Bonner, F. J. Lund, county clerk; P. J. Brandup, county treasurer, and J. A. Berggren. Through its eastern office the Security Title and Trust Company will interest eastern capital in Iowa farm mortgages.

A meeting of the subscribers to the stock of the new bank which has been organized at Dixon and which will be known as the Dixon Savings Bank, has been held. J. E. Burmeister of the Iowa National Bank of Davenport, and other Davenporters, are interested. The capital stock will be \$10,000. The directors of the new bank report that they have accepted the

The Hamilton National Bank

CAPITAL \$500,000



SURPLUS \$182,000

OFFICERS

CHARLES B. PIKE, President J. H. CAMERON, Vice-President HENRY MEYER, Cashier GEO. H. WILSON, Assistant Cashier

DIRECTORS

F. A. Delano, 1st Vice-President Wabash Railroad Company. Wallace Heckman, Business Manager Chicago University. Charles L. Bartlett. President Orangeine Chemical Co. T. A. Shaw, Jr., of T. A. Shaw & Co. A. A. Sprague, 2d, of Sprague, Warner & Co. Louis E. Laffin, Manager Estate of Matthew Laffin. Charles B. Pike, President.

J. H. Cameron, Vice-President. Henry Meyer, Cashier. C. J. Eldredge of Merrill & Eldredge, Com. Merchants.

We Study the Requirements of the Banks in the Northwest and Endeavor to Meet Them in Every Reasonable Way

last terms of Harry McFarland, receiver of the old bank there, for the sale of the safe and fixtures, so the new bank has everything ready to commence business in the old building, as their reports have been published and all requirements of the law have been complied with.

All the property of the defunct Corning State Savings Bank has been sold by Receiver Andrews, except the bank building. There has been considerable property sold and converted into cash. property taken in on assessments has not all been sold. It must be remembered there is considerable property turned over to the bank for the benefit of the bank by LaRue, that is in litigation. The receiver now has about \$8,000 in cash on hand. This is aside from any reserve pending the action of the courts. It requires \$15,000 to declare a dividend of ten per cent, the amount that has always been declared. The bank will pay a total dividend of about 40 to 50 per cent.

Newly chartered banks are the Victor Savings and the People's Savings, the latter of Marengo. The Victor bank has a capital of \$25,000 with D. B. Connelly as president and J. A. Rouse, cashier. Arthur M. Bette is president and J. Erwin Evans the cashier of the Marengo bank. Articles of incorporation have been filed by the following banks: Flerin

Mississippi Valley Trust Co. ST. LOUIS.

Capital, Surplus and Profits, \$8,400,000



A General Financial and Trust Company **Business Transacted**

OFFICERS

OFFICERS
JULIUS S. WALSH, President
BRECKINRIDGE JONES, V. P. and Counsel
JOHN D. DAVIS, Vice President
SAML. E. HOFFMAN, Vice President
JAMES E. BROCK, Secretary
HUGH R. LYLE, Assistant Secretary
HENRY C. IBBOTSON, Assistant Secretary
FREDERICK VIERLING, Trust Officer
HENRY SEMPLE AMES, Assistant Trust Officer
WM. G. LACKEY, BOND Officer
EUGENE H. BENOIST, Real Estate Officer
WM. McC. MARTIN, Safe Deposit Officer

Savings, capital, \$10,000; L. A. Andrews, president; Dr. H. L. Stevens, vice-president; George F. Carson, cashier. Chapin Savings, capital \$10,000; Ira T'. Dean, president; C. M. Goodyear, vice-president; D. E. Kenyon, cashier. Farmers Exchange Bank of Lake Park, Dickinson County; Henry Untiedt, president; Jugen Schwager, vice-president; P. P. Lemon, secretary; H. C. Curry, treasurer.

The Security Savings Bank of Sheldon will soon become a national bank, to be known as the Sheldon National Bank. New officers, elected at the annual meeting of the stockholders, were instructed to take the necessary steps to bring about the change. At this meeting, an annual dividend of 8 per cent was declared for the fiscal year ending June 1, and the substantial sum of \$2,000 undivided profits was carried over. This is an especially fine showing for the first year of the bank's existence. The following directors were elected: D. F. L. Myers, Dr. W. H. Myers, W. M. Barrager, Phil. Ling, P. W. Hall, E. E. Springer, W. C. Kimmel, Scot Logan and James F. Toy. These new directors elected all the old officers of the bank for the new fiscal year.

Another business change of much importance is that whih takes place in the management of the Milford Savings Bank. For years the majority of the stock of this bank has been held by the Calkins fam-

On To Washington!!

Are You Planning to Attend the ANNUAL CONVENTION of the AMERICAN BANKERS' ASSOCIATION to be held in WASHINGTON, D. C., October 10, 11, 12 and 13, 1905.

The Iowa Bankers will go together in a special party and stop at one of Washington's leading hotels. If you expect to attend this Convention, secure reservations with the Iowa party.

Address for Reservation

The Northwestern Banker DES MOINES, IOWA.

ily, H. Calkins, C. C. Calkins and W. G. Calkins, and under this management it has enjoyed presperity. The Calkins stock has now been purchased by other parties and the bank will be placed under a new management. M. S. Dewey will remain as president; J. E. Knudson will become vice-president; H. S. Abbott, cashier, and F. A. Heldridge, assistant cashier. The bank will have exceptionably strong financial backing and many of the new stockholders are men of means. The new cashier is well known as a hard worker and a hustler for business. He has had ample experience in the banking business. F. A. Haldridge is a capable young man, full of push and business.

New Savings Banks at Bridgewater and Dallas have been chartered by Auditor of State Carroll. The Bridgewater Savings Bank starts business in Adair County with a capital of \$10,000. Its president is E. S. Harlan, of Atlantic, who is also president of the Cumberland Savings. E. W. Harlan is vice-president of the new Bridgewater bank and Clarence B. Cassill, of Bridgewater, is cashier. The other directors are T. G. Turner, who is cashier of the First National Bank at Council Bluffs, and Frank Scarr, of Bridgewater. The new savings bank at Dallas is called the Peoples' Savings Bank and takes over the business of the Peoples' Bank,

which has been in operation there for the last three years. The bank is associated with the Marion County National Bank, of Knoxville, and C. L. Wright is president of both institutions. Ed McCoy is vice-president of the Dallas Bank and O. C. James cashier. Its capital is \$20,000.

On April 6, 1904, the Exchange Bank of Dow City closed its doors and was placed in the hands of a receiver, the bank having failed for something over \$200,000. H. S. Green was the president and owner of the bank, it being a private institution. Soon after the bank closed its doors H. S. Green disappeared and has not been seen or heard of until recently. The November grand jury of 1904 found an indictment against Green and the authorities made a diligent search for him, and were recently notified that letters in the handwriting of H. S. Green had been sent from Winters, California. Requisition papers were at once secured and the Deputy United States Marshal was sent to California to bring him back. H. S. Green is a brother of Judge Green, one of the district judges of Iowa. located at Audubon, and he is a brother-in-law of Attorney Sweeley of Sioux City, who is said to have lost heavily in the failure. It is later reported that he left Winters before the Sheriff could arrange to bring him back.

AVINGS BANK OF CLINTON PEOPLES TRUST IN

Statement at the Close of Business, May 29, 1905 Liabilities

Capital	\$ 300,000.00
Surplus	160,000.00
Undivided Profits	79, 050. 14
Deposits	4,060,793.04
Total	\$4,599,843,18

Loans\$ Cash and Due from Banks	4,031,236.68 568,606.50
-	

Solicits profitable and conservative business and promises its customers liberal accommodations at all times.

GARRETT E. LAMB, President.

CHAS. B. MILLS, Cashier

CHAS. F. ALDEN, Vice-President.

WARD W. COOK, Ass't Cashler.

The past two weeks have brought about a complete reorganization in the banks of Hampton. The Citizen's Bank has reorganized as the Citizen's National Bank of Hampton, with a capital stock of \$100,000, with the following officers: President, T. J. B. Robinson; vice-president, N. W. Beebe; cashier, W. L. Robinson: assistant cashier, Charles Krag. The charter for the new bank has been issued and it is now doing business as a national bank. The Franklin County Bank, the oldest bank in the county, and the Bank of Hampton have consolidated. incorporated under the Iowa law, and will do business under the name of the Frankln County State Bank. Their capital stock will be \$75,000, and the officers will be: President, A. W. Beed; vice-presidents, F. A. Harriman, G. F. Beed; cashier, H. L. Harrison; assistant cashier, N. A. Inglis. The new bank will be located at the present location of the Franklin County Bank. The State Savings Bank has increased its capital stock to \$40,000, and has just recently elected officers, after one year's successful business. This makes all the banks in the city state or national banks. The demand came from the customers of the banks, to have them incorporate as state institutions.

MY FINANCIAL CAREER

[BY STEPHEN LEACOCK.]

When I go into a bank I get rattled. The clerks rattle me; the wickets rattle me; the sight of the money rattles me; everything rattles me.

I knew this, but my salary had been raised to fifty dollars a month, and I felt that the bank was the only place for it.

So I shambled in and looked timidly round at the clerks. I had an idea that a person about to open an account must needs consult the manager.

I went up to a wicket and remarked: "Accountant." The accountant was tall and cold. The sight of him rattled me.

"Can I see the manager?" I said, and added solemply, "alone." I don't know why I said "alone."

"Certainly," said the accountant.

The manager was a grave, calm man. I held my fifty-six dollars clutched in a crumpled ball in my pocket.

"Are you the manager?" I said. God knows I didn't doubt it.

"Yes," he said.

"Can I see you?" I asked. "Alone." I didn't want to say "alone" again, but without it the thing seemed self-evident.

IOWA STATE NATIONAL BANK

Sioux City, Iowa.

CAPITAL. \$ 200,000 SURPLUS 102,396 DEPOSITS. 2,153,500

. OFFICERS . . .

GEO. WEARE, President.

H. A. JANDT, Vice-Pres.

JOHN McHUCH, Cashier.

This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.



Merchants **National**

JOHN T. HAMILTON, Pres. P. C. FRICK, Vice-Pres. JAS. E. HAMILTON, Cashier. JOS. W. LESINGER, Ass't Cash.

Bank of Cedar Rapids lowa

RESOURCES, \$2,085,901.21.

FOR A QUICK AND SATISFACTORY SERVICE WE AFFORD FACILITIES

> THAT ARE THE BEST

The manager looked at me in alarm.

"Come in here," he said, and led the way to a private room. He turned the key.

"We are safe from interruption here,"he said; "sit down."

We both sat down and looked at one another. I found no voice to speak.

"You are one of Pinkerton's men, I presume?" He had gathered from my mysterious manner that

I was a detective. It made me worse.

"No, not from Pinkerton's" I said. To tell the truth," I went on, how, I don't know. "I am not a detective at all. I have come to open an account. I intend to keep all my money in this bank."

The manager looked relieved, but still serious; he concluded now that I was a young Gould.

"A large account, I suppose," he said.

"Fairly large," I whispered. "I propose to deposit fifty-six dollars now, and fifty dollars a month regularly."

The manager got up and opened the door. He called to the accountant.

"Mr. Montgomery," 'he said, unkindly loud, "this gentleman is opening an account; he will deposit fifty-six dollars. Good-morning.'

A big iron door stood open at the side of the

"Good-morning," I said and stepped into the safe. "Come out," said the manager coldly, and showed

me the other way.

I went up to the accountant's wicket and poked the ball of money at him with a quick, convulsive

My face was ghastly pale.
"Here," I said, "deposit it."

He took the money and gave it to another clerk. He made me write the sum on a slip and sign my name in a book. I no longer knew what I was doing. The bank swam before my eyes.

"Is it deposited?" I asked in a hollow voice.

"It is," said the accountant.

SECURIT

UNITED STATES DEPOSITORY

NATIONAL BANK

SIOUX CITY, IOWA

\$250,000.00 Surplus and Profits - 122,856.98 2,915,831.07 Deposits

W. P. MANLEY, President. C. L. WRIGHT, Vice-Pres. T. A. BLACK, Vice President.

C. N. LUKES, Cashier.

C. W. BRITTON, Asst. Cashier.

"Then, I want to draw a check."

My idea was to draw out six dollars of it for present use. Someone gave me a checkbook through a wicket, and someone else began telling me how to write it out. I wrote something on the check and thrust it in at the clerk. He looked at it.

"What! Are you drawing it all out again?" he asked in surprise. Then I realized that I had written fifty-six instead of six. I was too far gone to reason now. All the clerks had stopped writing to look at

Reckless with misery I made a plunge.

"Yes, the whole thing."

"You withdraw your money from the bank?"

"Yes," I again said.

The clerk prepared to pay the money.

"How will you have it?" he said.

"What?"

"How will you have it?"

"Oh." I caught his meaning, and answered without even trying to think, "in fifties."

He gave me a fifty dollar bill.

"And the six?" he asked dryly.

"In sixes," I said.

He gave it to me and I rushed out.—Exchange.



"WINTER FIXTURES. Not the Cheapest, But the Best M. Winter Lumber Co.

Sheboygan, Wis., U.S.A.
Established 1865

DESIGNERS AND MANUFACTURERS OF HIGH-GRADE BANK, OFFICE and COMMERCIAL FURNITURE

Special Bank and Office Fixture Catalog Special Chair Catalog, Special Desk Catalog Sent on receipt of 25c. It will pay you to send for them.

M. WINTER LUMBER CO,

Sheboygan, Wis.
Gentlemen:—The Bank Fixtures ordered from you have been installed in our bank building and it gives us great pleasure to say that we are highly pleased with same.

with same.

We cannot help being struck with the fact that every one who sees them comment on their beauty.

It will always give us great pleasure to speak a good word for the M. Winter Lumber Company, and in closing we wish to thank you for sending us such a fine piece of work.

Yours very truly,

THE PEOPLE'S BANK.

JULIEN C. ROGERS, Cashier.



The Burroughs

The publicity department of the Burroughs Adding Machine Co., under the management of E. St. Elmo Lewis is certainly doing its part in keeping the merits of the Burroughs Adding Machine before the public. Their latest publication, "The Burroughs," which we understand is to be issued regularly, is a most attractive and convincing advertisement, showing just how and where it can save the purchaser money and giving a list of the sales made during the last 30 days. The plan is a good one and well worked out. The up-to-date banker will be able to get many pointers from it by which to work out advertisements for his bank.

We are in receipt of a neat little journal "Our Neighborhood," published by the employees of the New York National Exchange Bank. This is another evidence of the spirit of enterprise and push

that has characterized the New York National Exchange Bank in recent years and which pervades the entire force from president down. The New York National Exchange adds to its long list of customers daily and they stick because their business is handled with the greatest possible dispatch and the largest profit. The bank is now famous as the Bill-of-Lading Bank, and banks all over the country are learning, in justice to their customers, to see that bills-of-lading go to the New York National Exchange Bank and thus insure prompt attention and often saving loss on shipments.

\$5.00 Round Trip to St. Paul

Special train via M. & St. L. Ry. will leave Des Moines Union Station Saturday, August 19th, at 8:30 P. M. Tickets \$5 round trip to St. Paul and Minneapolis; good until Tuesday morning. City Ticket Office 512 Walnut St.

GERMAN SAVINGS BANK,

CASH CAPITAL \$500,000.00

DAVENPORT, IOWA.

Statement, May 29, 1905.

JENS LORENZEN, Pres. CHAS. N. VOSS, Vice-Pres. and Cashier R. ANDRESEN, Ass't Cashier. ED. KAUFMANN, Ass't Cashier ASSETS.

Cash	and Exchange Estate and Personal Property	\$7, 431, 349, 66 942, 081, 87 26, 744, 62
	Total Assets	\$8, 400, 176. 15

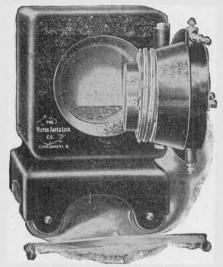
LIADILITIES.	
Deposits Capital Surplus Undivided Profits	
Total Liabilities	\$8, 400, 176, 11

DIRECTORS.

F. G. CLAUSEN. JENS LORENZEN. H. U. BRAUNLICH.

CHAS. N. VOSS. H. O. SEIFFERT. T. A. MURPHY.

H. H. ANDRESEN. F. H. GRIGGS. PAULO RODDEWIG.



IMPROVED AND PATENTED.

The Victor Manganese Steel Bank Safe

Was the only manganese safe to take the Grand Prize and Highest Award in Department D. Group 41, Class 238.

The only official classification, and the only group in which all the safe companies competed.

The victor Manganese steel is made by the Hadfield Process, and is the only safe that has never been opened by burglarious methods.

Write for catalogue 57 B.

The Victor Safe and Lock Co., cincinnati, ohio.

Burroughs Adding Machines Sold in Iowa During June 1905.

Iowa State Savings Bank, Burlington. Fort Madison Savings Bank, Fort Madison. German-American Bank, Fort Madison. Okey & Vernon Bank, Corning. Lee County Savings Bank, Fort Madison. Northwestern State Bank, Orange City. Commercial National Bank, Waterloo. Farmers Savings Bank, Keystone. Moorhead State Bank, Moorhead. Buffalo Center State Bank, Buffalo Center. First National Bank, Doon. First National Bank, Sioux Center. Beatrice Creamery Co., Des Moines. County Auditor, Centerville. Clarinda State Hospital, Clarinda. Mt. Pleasant State Hospital, Mt. Pleasant. Council Bluffs City Water Works Co., Council Bluffs.

J. J. Harter, County Auditor, Sac City. Sioux City Iron Co., Sioux City. Brice Gas and Electric Co., Mason City.

To Land Agents and Homeseekers

The Chicago Great Western Railway, will, on the first and third Tuesday of each month to December inclusive, sell round trip tickets, at only one fare plus \$2.00, to points in the following states: Alabama, Arizona, Arkansas, Colorado, Florida, Georgia, Indian Territory, Kansas, Kentucky, Louisiana, Mexico, Minnesota, Missssippi, Missouri, Nebraska, Nevada, North Carolina, North Dakota, South Dakota, Tennessee, Texas, Utah, Wyoming and Virginia, also to Alberta, Assiniboin, Canadian Northwest, Manitoba, Western Ontario and Saskatchewan. For further particulars apply to E. J. Sawyer, City Ticket Agent, 514 Walnut street, Des Moines, Iowa.

Citizens Savings Bank

DECORAH, IOWA

CAPITAL, \$50,000.00

Special Attention Given to Collections. Send Us Your Decorah Items.

E. J. Curtin, President
OGDEN CASTERTON, Vice-President
B. J. McKay, Cashier

Practical Banking.

"The Methods and Machinery of Practical Banking," by Claudius B. Patten, for many years cashier of the State National Bank of Boston. The seventh edition of this remarkable book is now on sale, and the most prominent bankers of the country say this is the best book published on practical, every-day banking, and that it ought to be in the hands of everybody learning or desiring to be more proficient in the banking business. Many of the larger banks have given each of their clerks a copy. As high as thirty copies have been bought by one bank for this purpose, and many others have purchased from fifteen to twenty copies. It is not a book of theories of what the banking business ought to be, but what it is under present conditions. Bank officers of many years' experience commend it, as well as those just learning the banking business. It is an excellent work, and one that should be read by every banker, whether he has had years of experience or is simply commencing. We will take pleasure perience or is simply commencing. We will take pleasure in having the book forwarded to those desiring it on receipt of \$5.00, the publisher's price.—The Northwestern Banker, Des Moines, Iowa.

Rates via Great Lakes

Via Duluth and all Steamship Lines; full information at M. & St. L. ticket office, 512 Walnut St., Des Moines, Iowa.



The Nauman Co.

WATERLOO, IOWA.

Manufacturers of

Bank Fixtures

Catalogues Free

PLANS AND ESTIMATES FURNISHED



DES MORIES TOWA

The Fidelity & Casualty Company,

97 to 103 Cedar St., New York City

1,686,230.47



CASUALTY INSURANCE SPECIALTIES.

FIDELITY -Bonds of Suretyship for persons in positions of trust. Casualty-Liability, Personal Accident and Health, Steam Boiler, Plate Glass, Burglary, Elevator and Flywheel, Bonded List.

GEORGE F. SEWARD, President. HENRY CROSSLEY, Ass't Sec'y.

OFFICERS.

ROBERT J. HILLAS, V. Pres., Sec'y. FRANK E. LAW, 2d Ass't Sec'y. GEO. W. ALLEN, 3d Ass't Sec'y

DIRECTORS.

William P.Dixon, Dixon & Holmes; Alfred M. Hoyt, Banker; Aurelius B. Hull, Retired Merchant; Geo. E. Ide, Pres. Home Life Ins. Co.; William G. Low, Counsellor-at-Law; John G. McCullough, Eric Railroad Co.; William J. Matheson, Merchant; Henry E. Pierrepont, Retired; Anton A. Raven, Atlantic Mutual Ins. Co.; John L. Riker, of J. L. & D. S. Riker; W. Emlen Roosevelt, Banker; Dumont Clark, Pres. American Exchange Natonial Bank; Alexander E. Orr, Retired Merchant; George F. Seward, President.

Drake University,
HILL M. BELL, Pres. Des Moines, Iowa.

Colleges: Liberal Arts, Bible, Law, Medical, Music, Dental.

Schools: Academy, Normal, Commercial, Christian Workers, Oratory, Kindergarten, Pharmacy, Music Supervisors, Summer.



THE EBBITT HOUSE.

EBBITT HOUSE

WASHINGTON, D. C.

American Plan.

Directly opposite the new Willard Hotel. The Bankers' Convention Headquarters.

> H. C. BURCH. Proprietor.



Northern Pacific to the

- Yellowstone Park

Northern Pacific to the

Portland Exposition

Northern Pacific direct to

Puget Sound Country

"The Comfort Route" "Every Mile an Education"

Very Low Rates West

Booklets-Four cents for Lewis and Clark Booklet; six cents for ''Wonderland," to A. M. Cleland, G. P. A., St. Paul. Information-Address E. D. Rockwell, Dist. Pass. Agt., 318 Citizens' Bank Building, Des Moines, Iowa.

The National Lines of Mexico

National Railroad of Mexico Mexican International Railroad Interoceanic Railway of Mexico

MEXICO'S GREATEST RAILWAY SYSTEM

All Your Tourist Rates and Homeseek-ers' Excursion Rates

Daily Pullman Service between St. Louis, Mo. and City of Mexico

LAREDO ROUTE

578 Miles, Shortest

22 Hours, Quickest

Affording the only through Pullman service

The Republic of Mexico abounds in attractions for Tourist, Prospector and Investor, and the capital, Mexico City, the Paris of America, is an all year resort unsurpassed. Average temperature, Summer 63°, Winter 53° Fahr. Only line affording diverse route without extra

For illustrated descriptive literature, rates, sleeping car reservations, etc., call on or address-

GEO. W. HIBBARD, G. R. HACKLEY,

General Passenger Agent, General Western Agent, Appartado 322,

Suites 230-240 Quincy Bldg.

Mexico City, Mex.

Chicago, Ill.

Special Summer Rates

Daily until Sept. 30th, THE CHICAGO GREAT WESTERN RAILWAY has on sale tickets at very low rates to St. Paul and Minneapolis and many points in the Northwest for the round trip. Arrange for your vacation trip on the Great Lakes or spend the time at one of the various lakes in Minnesota. Ask for "Hints on Travel," E. J. Sawyer, City Ticket Agent, 614 Walnut St., Des Moines, Iowa.—10

\$3.50 Fort Dodge and Return

Via M. & St. L. from Des Moines, Aug. 16 and 17, and special rates from other stations within 100 miles account Field Meet and Firemen's Tournament. City Ticket Office, 512 Walnut St.

\$12 to St Paul and Minneapolis and Return via Chicago Great Western Railway

Tickets on sale daily to September 30th. Final return limit October 31st. Also equally low rates to Minnesota, North Dakota, Colorado, Utah and Wyoming points. For further information apply to E. J. SAWYER, City Ticket Agent, 514 Walnut, Street, Des Moines, Ia.

Homeseekers Excursions.

Via Minneapolis & St. Louis Ry. North, West and South, Tickets, City Office, 512 Walnut St., or Union Station. W. S. Matthews, D. P. A. W. K. Adams, C. P. A.

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

ALGONA,

First National Bank. Kossuth County.

Oldest National Bankin
Kossuth County.

Prompt attention paid to all business entrusted to us.

Monona County ...

Capital, \$50,000. Surplus \$12,500. Undivided Profits, \$1,500 W. T. Day., President, S. D. Willits, Vice-President. C. T. Hansen, Cashier.

The Castana Savings Bank.

General banking business. Negotiators of choice Iowa farm loans,

CLINTON.

CASTANA.

Peoples Trust and Savings Bank.
Capital, \$300,000.
Surplus and undivided profits, \$150,000.
G. E. Lamb, President.
Charles F. Alden, Vice-President.
C. B Mills, Cashier.
W. W. Cook, Assistant Cashier. Clinton County

Accounts of banks and bankers a specialty.

DAVENPORT.

First National Bank. Capital, \$200,000.
Surplus and Undivided Profits, \$110,178.
A. Burdick, President.
Joe R. Lane. Vice-President.
John P. Van Patten, Vice-President.
George Hoehn, Cashier. Scott County

General banking business transacted.

The first National Bank in operation in the United States commenced business June 29, 1868.

DECORAH,

Winneshiek County State Bank. Capital, \$100,000. Surplus, \$10,000. C J. Weiser, President. B. W. D. Holway, Vice-President, R. Algyer, Cashier. H. B. Hustvedt, Assistant Cashier. Winneshiek County ...

The most careful attention given collections

FOREST CITY, Winnebago County ... Forest City National Bank.
Capital, \$50,000.
Surplus, \$15,000.
G. S. Gilbertson, President.
C. H. Kelley, V. President.
W. O. Hanson, V. President.
C. A. Isaacs, Csshier.
M. J. Johnson, Asst. Cashier.

General banking business transacted

HUMBOLDT,

Humboldt County.

The Peoples Bank. Capital, \$100,000. Surplus, \$25,000.00. G. L. Tremain, President. W. W. Sterns, Cashier.

All business given good attention.

KEOSAUQUA,

Keosauqua State Bank. Capital, \$27,800. Undivided Profits, \$4,700. H. H. Trimble, President. J. N. Norton, Vice President. J. L. Therme, Cashier. Van Buren County

Collections a special feature

MONTICELLO,

The Monticello State Bank. Capital, \$100,000. Surplus, \$100,000. S. S. Farwell, President. Frank M. Hicks, Vice-President. H. M. Carpenter, Cashier. H. S. Richardson, Assistant Cashier. Jones County.....

Money to loan on Iowa farm lands.

MARENGO,

Marengo Savings Bank.

Capital, \$50,000.
Surplus, \$10,000.
J. C. Engelbert, President.
J. M. Mathew, Vice-President.
A. M. Henderson, Cashier.
L. E. Brown, Assistant Cashier. **Iowa** County

Conduct a general banking business. Prompt attention given to collections

MARSHALLTOWN.

Marshalltown State Bank. Capital, \$100,000.
Surplus and Profits, \$50,000.
A. F. Balch, President.
Geo. A. Turner, Vice-President
P. S. Balch, Cashier.
C. C. Trine, Ass't Cashier, Marshall County.

Prompt and careful attention given all business entrusted our care.

MT. AYR.

Mt. Ayr Bank. Responsibility \$150,000. Geo. S. Allyn, Cashier. Jno. H. Allyn, Assistant Cashier. Ringgold County.

General Banking business transacted. Farm loans, real estate and a bstract

NEW HAMPTON,

Chickasaw County.

First National Bank. Capital, \$50,000.
Surplus, \$10,000.
A. E. Bigelow, President.
J. W. Sandusky, Vice-President.
Tim. Donovan, Cashier.
Grant M. Bigelow, Ass't Cashier.

Only National Bank in the County. A general banking business transacted.

ONAWA,

Holbrook & Bro. Monona County ...

Established 1858. P. K. Holbrook, Cashier. General Banking Business transacted.

We make a specialty of promptness in furnishing abstracts. Farm morgages for sale.

OSKALOOSA,

Oskaloosa National Bank.

Capital, \$50,000.
Surplus and Undivided Profits, \$85,000.
W. H. Kalbach, President.
H. L. Spencer, Vice-President
C. E. Lofland, Cashier. Mahaska County ...

A general banking business transacted.

POCAHONTAS,

Pocahontas County...

City Exchange Bank. Will D. McEwen, President. H. C. Doyle, Cashier. Banking and Real Estate.

Collections a specialty. General banking business transacted.

ROCK RAPIDS,

Lyon County National Bank. MILLER & THOMPSON.

(O. P. Miller, J. K. P. Thompson.)

Capital, \$75,000. Lyon County..... M. A. Cox, Cashier. F. B. Parker, Assistant Cashier,

If you want some choice farm loans drawing 5 per cent, interest, write us for descriptions of same,

SIDNEY,

Fremont County Bank. Capital, \$25,000. J. H. McDonald, President. H. H. McDonald, Cashier. Frement County ...

Special facilities for collections.

itized for FRASER s://fraser.stlouisfed.org leral Reserve Bank of St. Louis

SPECIAL LIST OF IOWA BANKS-Continued.

TAMA,

Tama County ...

First National Bank.

Capital, \$50,000. Surplus, \$50,000. J. L. Bracken, President. T. L. Williamson, Cashier. D. E. Goodell, Assistant Cashier.

A general banking business transacted.

WATERLOO, Blackhawk County ... The First National Bank.
Capital, \$150,000.
Surplus, \$25,000.
H. B. Allen, President.
F. J. Eighmey, Cashier.

Municipal, county and school bonds bought and sold. Farm loans negotiated at lowest rates. Prompt service.

WAVERLY.

German American Loan and Trust Co.'s Bank.

Bremer County Capital, \$25,000. Surplus, \$15,000. W. C. Helt, President. Julian Ruddick, Cashier.

A general banking business transacted.

WINTERSET. Madison County ...

First National Bank. Capital, \$50,000.
Capital, \$50,000.
Surplus, \$20,000.
C. D. Bevington, President,
W. S. Whedon, Cashier.

General banking business transacted,

Representative Iowa Lawyers.

FAIRFIELD.

Rollin J. Wilson.

Jefferson County ...

General Attorney. Refers to any bank in county.

I make a special feature of Commercial and Banking Law.

Special List Minnesota Banks,

GLENCOE,

Bank of Glencoe.
Capital, \$50,000.
Surplus, \$10,000.
G. K. Gilbert, President.
A. J. Snyder, Vice-President,
L. W. Gilbert, Cashier.
E. H. Carson, Assistant Cashier.

Banking business transacted? Farm loans a specialty.

McLeod County ...

MONTEVIDEO,

Chippewa County.....

Capital, \$30,000.

Deposits and Profits, \$140,000.

Established 1879. Incorporated 1890.

C. D. Griffith, President,

M. E. Titus, Cashier.

Banking business transacted. Farm loans a specialty.

REDWOOD FALLS,

Redwoed County . .

First National Bank. Authorized Capital, \$50,000.
Paid Up Capital, \$25,000.
Surplus, \$4,000.
A. C. Burmeister, President.
H. D. Baldwin, Vice-President.
H. A. Baldwin, Cahier.
O. W. McMillan, Ass't Cashier.

General banking business transacted.

Special 🛕 nnouncement!

An invitation is extended to any white merchant outside of New York City, or their representative, whose name appears in Bradstreet's or Dunn's Commercial Agency Book, to accept the hospitality of our hotel for three days without charge. Usual rates, apartment with private bath, \$3.00 per day and up, without meals. Parlor, bedroom and private bath, \$35.00 per week and up, with meals for two. New York merchants and editors are requested to call the attention of their out of town buyers and subscribers to this advertisement.

GALLATIN HOTEL.

70 West 46th Street,

NEW YORK CITY

\$12 Round Trip St. Paul-\$16 Round Trip Duluth-\$12.65 Round Trip Lake Minnetonka.

On sale daily from June 1 to September 30, good to return until October 31, via Minneapolis & St. Louis Ry.; also special round trips to all Northern resorts. Call at City Ticket Office, 512 Walnut Street.
W. S. Matthews, D. P. A. W. K. Adams, C. P. A.

Go West Now

Now is the time to leave and make your arrangements at M. & St. L. City Ticket Office, 512 Walnut Street.

Tickets via all Northern Lines on going trip and choice of Southern or Northern routes returning. Call or address. W. K. Adams, C. P. A. W. S. Mathews, D. P. A., Des Moines, Iowa.

Bank Fixtures For Sale

We manufacture and sell the highest grades of upto-date bank furniture and fixtures, and all kinds of high grade mill work. Consult us if you are in the market for anything in this line.

The East Side Planing Mill. W. C. JAEGER, Proprietor,

Des Moines, Iowa.

\$49.00 Round Trip Seattle and Portland. On sale daily from May 23 to Sept, 30, good for 90 days via Minneapolis & St. Louis Ry. Choice of routes. Apply City Ticket Office, 512 Walnut St. W. S. Matthews, D. P. A. W. K. Adams, C. P. A.

THE MECHANICS-AMERICAN NATIONAL BANK ST. LOUIS

CAPITAL, \$2,000,000 SURPLUS, \$2,500,000 DEPOSITS, \$25,000,000

OFFICERS:

WALKER HILL, President,

H. P. HILLIARD, Vice-president,

W. J. KINSELLA, Vice-president. EPHRON CATLIN, Vice-president,

L A. BATTAILE, Cashier.

J. S. CALFEE, Asst. Cashier.

J. A. BERNINGHAUS, Asst. Cashier.

G. M. TRUMBO, Asst. Cashier.

We Solicit the Accounts of All Good Banks and Financial Institutions.

UNION SAVINGS BANK.

DAVENPORT, IOWA.

CAPITAL, \$100,000. SURPLUS, \$39,179
COMMERCIAL AND SAVINGS.

4 PER CENT INTEREST PAID ON DEPOSITS.

OFFICERS:

F. H. BARTEMEYER, Pres. W. R. WEIR, Vice-Pres.

WILLIAM HEUER, Cashier. S. D. BAWDEN, Ass't Cashier

LARGER INCOME FOR BANKERS

Bankers in Small Towns can double their income by writing life insurance in connection with their bank business.

The Union Mutual Life of Portland, Me, is 57 years old and writes annual dividend policies that please the policyholders, consequently, easy work for the agent.

For terms of contract, address,

GEO. H. SHAW,

State Manager.

Suite 704, Citizens' National Bank Bldg.

Valley National Bank

OF DES MOINES

Condensed Statement, May 29, 1905

COMPTROLLER'S CALL

RESOURCES	
Loans and Discounts\$1	,016,385.30
Overdrafts	726.12
Municipal and other Bonds	94,378.55
Premiums	682.50
Banking House	35,000.00
United States Bonds	302,020.00
Cash and Exchange	6 5 035.12
Total\$2	,064,227.59
LIABILITIES	
Capital Stock\$ Surplus	200,000.00

Capital Stock	\$ 200,000.00
Surplus	100,000.00
Undivided Profits (net)	11.232.03
Circulation	176,747,50
Deposits	1,576,248.06
Total	\$2,064,227.59

R. A. CRAWFORD, Pres. D. S. CHAMBERLAIN, Vice-Pres. W. E. BARRETT, Cashier.

ACCOUNTS OF BANKS, FIRMS AND INDIVIDUALS SOLICITED, AND GIVEN CAREFUL ATTENTION:::::

SECOND NATIONAL

BANK of dubuque, Iowa

x x x

Report of Condition at Close of Business May 29, 1905

Cash—	RESOURCES.		
On Hand	\$122, 940. 11 		
INVESTMENTS—	12, 500, 00	\$ 668, 25	7.09
	643, 880. 74 prities 377, 646. 54		
Overdrafts	165 01		
Banking House and R	eal Estate 56, 200. 00	1,007,89	2.49
Total		\$1,746,14	
	LIABILITIES.		
Individuals	\$372, 286. 52		
Danks	669 090 09		
CAPITAL—	61, 624.72	\$1,095,95	0.26
Paid in	300, 000. 00		
Surplus and Profits	100, 199, 32	400, 19 250, 00	
Total		200,00	0.00
10141		\$1,746,14	9. 58

This bank transacts a commercial business only, and pays no interest except on balances of other banks

OFFICERS:

J. K. Deming, Pres. W. H. Day, Vice-Pres. Herm. Eschen, Cashier

DIRECTORS :

Chas. H. Bradley, James M. Burch, W. H. Day, H. B Glover J. K. Deming, F. A. Rumpf, Geo. W. Kiesel