

The Northwestern Banker

Volume IX.

Des Moines, Iowa, April, 1904.

Number 4

THE NATIONAL BANK OF NORTH AMERICA

Capital \$2,000,000.00

CHICAGO

Surplus & Profits \$722,841.00

ISAAC N. PERRY, President
 BERNARD A. ECKHART, V-Pres.
 CHARLES O. AUSTIN, V-Pres.
 JULIUS S. POMEROY, Cashier
 FRANCIS V. PUTNAM, Ass't Cash.

— THE —

Towa National Bank

DES MOINES

*
Statement March 28, 1904

RESOURCES	
Loans and Discounts.....	\$1,074,069.50
Overdrafts.....	1,943.51
U. S. Bonds.....	300,000.00
Real Estate.....	2,500.00
Cash and due from Banks.....	690,185.48
	\$ 2,068,698.49
LIABILITIES	
Cap'tal Stock.....	\$100,000.00
Undivided Profits.....	24,004.57
Circulation.....	96,700.00
Deposits.....	1,847,993.92
	\$ 2,068,698.49

—

H. S. BUTLER, President H. T. BLACKBURN, Vice Pres. & Cashier

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If, for any reason, you contemplate a change or Division of your Account, we shall be pleased to hear from you, believing we can handle your business to your satisfaction.

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— U. S. DEPOSITORY —

Citizens National Bank

DES MOINES, IOWA

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*
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J. G. ROUNDS.....President
 J. CALLANAN.....Vice-Prest.
 GEO. E. PEARSALL.....Cashier
 GEO. COOPER, Asst. Cashier

*
*
*

CAPITAL, \$200,000
SURPLUS, 100,000

—

ACCOUNTS SOLICITED

— THE —

BANKERS NATIONAL BANK

OF CHICAGO, ILL.

Capital, Surplus & Profits \$3,067,751

EDWARD S. LACEY, PRESIDENT. JOHN C. CRAFT, VICE-PRESIDENT.
 FRANK P. JUDSON, CASHIER. CHAS. C. WILLSON, ASS'T CASHIER
 RALPH C. WILSON, ASS'T CASHIER.

COMPARATIVE STATEMENT, SHOWING INCREASE.

DEPOSITS.	
March 28, 1895.....	\$3,401,237.49
March 28, 1898.....	5,838,773.09
March 28, 1901.....	12,317,795.00
March 28, 1904.....	13,981,240.18

*
*
*

New Business Desired and Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

Capital, - -	\$ 300,000.00
Undivided Profits,	130,772.32
Deposits, - -	3,387,467.14

*** Officers ***

ANTHONY BURDICK, Pres. LOUIS HALLER, Vice-Pres.
 HENRY C. STRUCK, JR., Cashier.
 OTTO L. LADENBERGER, Teller.

*** Directors ***

A. BURDICK LOUIS HALLER A. STEFFEN W. O. SCHMIDT
 THOMAS SCOTT J. F. DOW H. KOHRS
 W. H. WILSON H. C. STRUCK, JR.

4 Per Cent Interest Paid on Deposits. Money Loaned on Real Estate Security in the State of Iowa.

Commercial National Bank

CHICAGO, ILLINOIS

ESTABLISHED, 1864.

Capital, \$2,000,000.00

Surplus & Undivided Profits, \$1,688,537.75

OFFICERS.

JAMES H. ECKELS, President. DAVID VERNON, 2d Vice-President.
JOSEPH T. TALBERT, Vice-President and Cashier.
N. R. LOSCH, Assistant Cashier.
H. C. VERNON, Assistant Cashier.
G. B. SMITH, Assistant Cashier.
H. E. SMITH, Auditor.
M. KRILL, Manager Foreign Banking Department.

DIRECTORS.

FRANKLIN MACVEAGH, PAUL MORTON,
WILLIAM J. CHALMERS, DARIUS MILLER,
ROBERT T. LINCOLN, JOHN C. MCKEON,
E. H. GARY. JAMES H. ECKELS.

Liberal Terms and the Best Facilities are Accorded to Banks and Bankers for the Transaction of Domestic and Foreign Business. By Special Arrangement Correspondent Banks are enabled to Draw their Own Drafts Direct on all the Important Cities and Banking Towns of the World

Circular Letters of Credit Issued for Travelers—Good Everywhere. Special All-America Credits—Available in North and South America. Domestic Letters of Credit—Good Throughout the United States. Commercial Credits Granted to Importers. Cable Transfers. Bank Post Remittances :: :: ::

STATEMENT OF THE CONDITION OF The National Bank of Commerce in St. Louis.

MARCH 28, 1904

RESOURCES

Currency and Coin	\$9,467,692.58	
Checks and Cash Items	784,468.33	
Exchange	10,688,440.42	\$20,940,194.33
United States Bonds at Par.....	8,714,400.00	
Bonds, Stocks, etc	4,300,485.41	
Loans and Discounts.....	35,190,399.19	
Banking House.....	1,000,000.00	
		\$70,145,478.93

LIABILITIES

Capital	\$7,000,000.00
Surplus and Profits.....	8,571,848.46
Circulation.....	6,768,047.50
U. S. and Municipal Bond Account.	422,400.00
Pension Fund.....	70,762.24
Reserve for Taxes.....	40,000.00
Deposits.....	47,272,420.73
	\$70,145,478.93

OFFICERS—W. H. Thompson, President; J. C. Van Blarcom, Vice President; B. F. Edwards, Vice President; F. E. Marshall, Vice President; Jno. Nickerson, Vice President; J. A. Lewis, Cashier; C. L. Merrill, Assistant Cashier; W. B. Cowen, Assistant Cashier; F. W. Wrieden, Assistant Cashier; G. N. Hitchcock, Assistant Cashier.

Accounts of Individuals, Manufacturers, Merchants, Corporations and Banks Solicited Upon Favorable Terms.

Report to the Comptroller of the Currency

(CONDENSED)

OF THE CONDITION OF

The National Park Bank

OF NEW YORK

AT CLOSE OF BUSINESS MARCH 28, 1904

RESOURCES

Specie and U. S. Notes.....	\$19,499,060.88	
Due from Banks and C. H. Exchanges	9,493,348.71	
Demand Loans	18,114,145.02	\$47,106,554.61
Loans and Discounts.....	42,991,968.30	
U. S. and Other Bonds with U. S. Treasurer	8,089,750.00	
Other Bonds and Stocks	512,720.83	
Banking House.....	1,977,329.62	
Due from U. S. Treasurer	245,000.00	
Loans for Account of Correspondents.....	3,668,000.00	
		\$104,591,323.36

LIABILITIES

Capital	\$3,000,000.00
Surplus and Undivided Profits	7,009,127.60
Circulation.....	2,884,600.00
Bonds, Account U. S. Deposits.....	3,957,000.00
Loans, for Account of Correspondents.....	3,668,000.00
Deposits.....	84,072,595.76
	\$104,591,323.36

First National Bank

DUBUQUE, IOWA.

Capital, \$200,000. Surplus and Profits, \$64,039
Deposits, \$1,211,122

OFFICERS.

C. H. EIGHMEY,
President.
E. A. ENGLER,
Vice-President.
O. E. GUERNSEY,
Cashier.
B. F. BLOCKLINGER,
Assistant Cashier.

DIRECTORS.

C. H. EIGHMEY,
E. A. ENGLER,
GEO. A. BRUDEN,
F. W. COATES,
M. M. WALKER,
JAS. C. COLLIER,
B. F. BLOCKLINGER,
O. E. GUERNSEY

State Security Bank

Sioux Rapids, Iowa.

Capital, \$30,000.00. Surplus, \$4,000.00.

Deposits, \$200,000.00.

DIRECTORS:

C. B. MILLS, F. S. NEEDHAM, J. H. McCORD,
ARISLEEN MOE, ADELBERT TYMESON, JR.

OFFICERS:

J. H. McCORD, President. C. B. MILLS, Vice-President.
ADELBERT TYMESON, JR., Cashier.

THE FIRST NATIONAL BANK, OF CHICAGO.

Corner Monroe and
Dearborn Streets.



**CAPITAL
and
SURPLUS,
\$13,000,000.**

**A REGULAR BANKING
BUSINESS TRANSACTED.**

TRAVELER'S CREDITS issued, available in any part of the world. TRANSFERS OF MONEY MADE BY TELEGRAPH and CABLE and EXCHANGE DRAWN at customary usance, on the principal cities of the United States, Europe, Japan, China, and the East Indies.

All kinds of FIRST-CLASS INVESTMENT SECURITIES dealt in constantly on hand and for sale at current rates; a full line of GOVERNMENT BONDS, Municipal and Local Bonds, Choice Railroad Bonds.

Collections carefully made and proceeds promptly accounted for on moderate terms. Accounts of banks and bankers solicited.

BANK OFFICERS:

- JAMES B. FORGAN, President.
- DAVID R. FORGAN, Vice-Pres.
- GEORGE D. BOULTON, Vice-Pres.
- H. H. HITCHCOCK, Vice-Pres.
- RICHARD J. STREET, Cashier.
- HOLMES HOGE, Asst. Cashier.
- AUGUST BLUM, Asst. Cashier.
- EDWARD DICKINSON, Asst. Cash.
- FRANK E. BROWN, Asst. Cashier.
- CHARLES N. GILLETT, Asst. Cash.
- FRANK O. WETMORE, Auditor.
- EMILE K. BOISOT, Manager Bond Department.
- MAX MAY, Mgr. Foreign Exchange Dep't.
- FRED I. KENT, Asst. Mgr. For'n Exchange Dept.
- ORVILLE PECKHAM, Attorney.
- JAS. D. WOLEY, Asst. Attorney.

..THE..

PEOPLE'S SAVINGS BANK, DES MOINES, IOWA. CAPITAL—\$100,000.

SPECIAL ATTENTION TO IOWA COLLECTIONS.

Report of Condition, Auditor's Call, Jan. 22, 1904.

Resources

Loans and Discounts.....	\$ 892,400.24
Real Estate.....	12,375.00
Furniture.....	2,000.00
Overdrafts.....	7,082.17
Cash and Exchange.....	206,998.03
Total.....	\$1,120,244.08

Liabilities

Capital Stock.....	\$ 100,000.00
Surplus.....	25,000.00
Other Profits.....	26,592.74
Dividends Unpaid.....	400.00
Deposits.....	968,257.34
Total.....	\$1,120,244.08

Officers

- MARTIN FLYNN, President.
- D. W. SMOUSE, Vice-President.
- C. H. MARTIN, Cashier.
- FRANK P. FLYNN, Ass't. Cashier.

Chartered by the National Government 1868. Full Paid Capital One Million Dollars.

Now is the Time for Live Agents
to Join the Agency Force of

THE NATIONAL Life Insurance Company of the United States of America

P. M. STARNES, President

Assets	Insurance in Force
OVER \$4,694,000	OVER \$40,000,000

Principal Branch Office, National Life Bldg., Chicago

Capital, \$100,000 Surplus and Profits, \$100,000

ESTABLISHED 1870.

Merchants National Bank OF BURLINGTON, IOWA.

- T. W. BARHYDT, PRESIDENT.
- W. E. BLAKE, VICE-PRESIDENT.
- J. L. EDWARDS, CASHIER.
- H. J. HUNGERFORD, ASST. CASH.

YOUR ACCOUNT INVITED.

The Mutual Life Insurance Co. OF NEW YORK

RICHARD A. McCURDY, President

Announces to its hundreds of thousands of policyholders throughout the world that its funds held for their protection have now reached the enormous sum of over

400 Million Dollars

Many millions more than the assets of any other life insurance company in existence. This Company has returned to policyholders the stupendous sum of over

626 Million Dollars

Over 190 millions more than any other life insurance company in the world has disbursed. This excess over any other company is greater than the combined capital of the Bank of England, Bank of France and the Imperial Banks of Germany and Russia.

These unequalled results are the best guarantee of future returns to policyholders.

FLEMING BROS.,

Managers for Iowa and Nebraska Des Moines, Iowa

A Bank is Strong or Not in Proportion to its Capital and Surplus and Ability of its Management to Invest its Funds

Des Moines Savings Bank

Comptroller's Call, Close of Business March 28, 1904.

RESOURCES:

Bills Receivable.....	\$3,182,219.97
Banking House.....	95,661.48
Cash and Exchange.....	1,315,896.44
Total.....	\$4,593,777.89

LIABILITIES:

Capital Stock.....	\$ 500,000.00
Surplus and Profits.....	117,450.58
Deposits.....	3,976,327.21
Total.....	\$4,593,777.89

Officers and Directors:

P. M. CASADY, President.	HOMER A. MILLER, Cashier.
SIMON CASADY, Vice President.	C. T. COLE, JR., Ass't Cashier
JAS. J. BERRYHILL.	L. HARBACH.
JAS. H. WINDSOR.	EDW. A. TEMPLE.
E. C. FINKBINE.	N. S. McDONNELL.
G. M. HIPPEE.	

We have the largest active commercial business in Iowa and corresponding facilities for handling business. We invite your account.

The A. H. Andrews Co.

174-176 Wabash Ave., CHICAGO.



Designers and Largest Manufacturers in the world of

**FINE BANK
FIXTURES
COURT HOUSE
and OFFICE
FURNITURE**



It Helps Business to Have Your Office Furnished with

Andrews High Grade Office Fittings

Opera Chairs, Church Pews, Pulpit Furniture, Lodge Furniture, R. R. Settees, Etc.

ANDREWS'

Typewriter Chairs, Piano Chairs, Piano Stools, Etc.



Attractive, Cleanly, Artistic, Comfortable, **INDESTRUCTIBLE**, and Inexpensive

METAL FURNITURE

Prompt Service a Specialty



ESTABLISHED 1836

Iowa Printing Company

DES MOINES

BANK STATIONERS



Write for Samples and Prices

THE MERCHANTS NATIONAL BANK OF ST. PAUL

KENNETH CLARK, President
C. H. BIGELOW, Vice-President

GEO. H. PRINCE,
Cashier

H. W. PARKER, Assistant Cashier
H. VAN VLECK, Assistant Cashier

STATEMENT AT CLOSE OF BUSINESS MARCH 28, 1904.

Loans and Discounts, . . .	\$ 4,418,829.81	Capital Stock, . . .	\$1,000,000.00
U. S. Bonds at par, . . .	700,000.00	Surplus . . .	275,000.00
Other Bonds and Stocks, . . .	182,523.50	Undivided Profits, . . .	41,580.45
Banking House, . . .	190,000.00	Circulation, . . .	380,000.00
Cash and Due from Banks, . . .	2,497,732.31	Deposits, . . .	6,292,505.17
	\$ 7,989,085.62		\$7,989,085.62

DIRECTORS:

Crawford Livingston, Kenneth Clark, J. H. Skinner, Louis W. Hill, Geo. H. Prince, D. R. Noyes,
E. N. Saunders, V. M. Watkins, L. P. Ordway, F. B. Kellogg, C. H. Bigelow.

CORRESPONDENCE AND PERSONAL INTERVIEWS INVITED

The Northwestern Banker.

VOLUME XI.

A Bankers Journal for the Northwest.

NUMBER 4.

\$2.00 PER ANNUM.

DES MOINES, IOWA, APRIL, 1904.

20 CTS. PER COPY.

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers Journal, devoted to the interests of bankers in the Northwest.

Communications and news items of local interest to bankers in this territory are requested.

Entered at Des Moines, Iowa, as second class matter.

Subscription, \$2.00 per annum, single copies, 20 cents.

Advertising rates on application.

IOWA at Des Moines June 15 and 16.

SOUTH DAKOTA at Sioux Falls June 7 and 8.

MINNESOTA at Lake Minnetonka June 21 and 22.

A plan is on foot to have the Minnesota bankers attend the St. Louis exposition in a body immediately following their annual convention at Lake Minnetonka, June 21st and 22d. The Minnesota bankers for several years have taken an outing immediately after their convention.

The state convention of the Iowa Bankers Association will be held in Des Moines June 15th and 16th and the Minnesota Bankers will meet at Lake Minnetonka, near Minneapolis, June 21st and 22nd. These will be two of the most important bank meetings of the year and will be largely attended. Mark the dates and plan accordingly.

Banking conditions throughout the Northwest are good. The banks have plenty of money to meet the legitimate needs of their customers. Speculation in land and cattle has ceased and with a reasonably good crop and with business conditions returned to a normal basis as they now are we may look forward with considerable confidence to continued good times.

We have several South Dakota banks for sale. Splendid opportunities for young bankers with small capital. In this connection we direct attention to "The Bankers Exchange," a regular department for the buying and selling of banks, bank stocks, safes, fixtures, securing positions, etc. We can usually supply competent and experienced help for any posi-

tion in a bank. If you desire to buy or sell all or a part of your bank stock or furniture or if you want a position in a bank or additional help we can serve you promptly. Consult our "Bankers Exchange" department or write us.

A large company handling bank supplies in their general circulars asked customers to remit by "express money orders." Secretary Dinwiddie took the matter up with them and suggested that inasmuch as they were soliciting business from banks it would be more appropriate to have the money remitted in some other way. Hereafter customers will be invited to remit by "bank draft."

J. L. Edwards has been elected president of the Merchants National Bank of Burlington in place of T. W. Barhydt, who retires from active service after a long and unusually successful career. Mr. Edwards has for several years been the active officer and has won the confidence of the people of Burlington and of the banking fraternity at large. He is one of Iowa's most successful young bankers and the important position just tendered him is a recognition of his ability as a banker and executive officer.

It is especially gratifying to learn that Iowa bankers are appreciating the good work being done by their state association and more and more are becoming members and thus doing their part to make it a still stronger body and of more practical use. No well informed banker will longer question the practical value of the association to every bank in the state. The association now numbers nearly two-thirds of the banks in the state and a very much larger proportion of the banking capital employed. During the last few months the expenses for the prosecution of several forgers have been paid by the association and convictions secured. The reward for the apprehension and conviction of bank burglars—\$1,000—has been paid in one instance the past year, and there is more for the same purpose. There are many other ways in which the association is indirectly helping your bank. Can you spend the small sum of \$5 in any better investment than a membership? Why not get into the band wagon with the other bankers?

Merchants Exchange National Bank

257 BROADWAY

OF THE CITY OF NEW YORK.

CONDENSED STATEMENT, JAN. 22, 1904.

Loans.....	\$5,035,306.78	Capital.....	\$ 600,000.00
Overdrafts.....	33.01	Surplus and Undivided Profits.....	360,099.07
U. S. Bonds \$250,000; Premium, \$19,375 ..	269,375.00	Circulation.....	207,950.00
Other Bonds, Stocks, Securities, etc.	132,868.13	Deposits.....	6,670,070.18
Due From Banks.....	357,475.26		
Cash.....	2,043,071.07		
	\$7,838,129.25		\$7,838,129.25

PHINNEAS C. LOUNSBURY, President.

ACCOUNTS SOLICITED.
EDWARD V. GAMBIER, Asst. Cashier.

ALLEN S. APGAR, Vice-Pres. and Cashier.

A Trust Company of Bankers.

There are many matters connected with the banking business that can be better and more profitably handled by a trust company than by a bank, and a trust company has many avenues for earning money that are closed to incorporated banks.

Because of these conditions, and also because banks have certain lines of business which they can profitably turn to trust companies, the Bankers' Trust Company of New York City was organized one year ago by a number of prominent bankers.

The institution is unique in many ways. Each of its directors is an executive in one of the larger banks of the country, and are a guarantee of the conservatism and success with which the affairs of the trust company are managed. They have represented on their board almost one-third of the clearing house membership of New York City—banks aggregating in deposits close to \$500,000,000. It will be seen also from the list of directors the close touch of the Bankers' Trust Company with the great railroads and industrial enterprises of the country.

An indication of the confidence which the Bankers Trust Company has established in the public mind may be suggested by the fact that its record is unprecedented, in that in the year of its existence it has secured an aggregate deposit line of over \$12,500,000, having made a gain of \$2,500,000 since the first of the year.

The capital of the institution is \$1,000,000 and its surplus \$500,000, paid in, which made the amount paid in per share \$15. Applications for stock in the company at the time of its organization were something like \$20,000,000, and the bid and asked quotations for the stock in the market today are \$300, or over, per share. This figure does not in any way represent book value, but simply the confidence of the community in the future success of the company.

We feel sure the bankers of the Northwest will advance their interests by corresponding with the

Bankers Trust Company on the subject of deposit accounts or any other trust company business.

The officers are E. C. Converse, president; J. F. Thompson, vice president; T. W. Lamont, secretary and treasurer; L. H. McCall, assistant secretary; D. E. Pomeroy, assistant treasurer.

The directors are: Stephen Baker, president Bank of the Manhattan Co., N. Y.

Samuel G. Bayne, president Seaboard National Bank, New York.

James G. Cannon, vice president Fourth National Bank, New York.

Edmund C. Converse, president.

Henry P. Davison, vice president First National Bank, New York.

James H. Eckles, president Commercial National Bank, Chicago.

A. Barton Hepburn, president Chase National Bank, New York.

Gates M. McGarrah, president Leather Manufacturers' National Bank, New York.

Edgar L. Marston, Blair & Co., Bankers, New York.

George W. Perkins, J. P. Morgan & Co., Bankers, New York.

William H. Porter, president Chemical National Bank, New York.

Daniel G. Reid, vice president Liberty National Bank, New York.

Francis H. Skelding, cashier First National Bank, Pittsburg.

Edward F. Swinney, president First National Bank, Kansas City.

John F. Thompson, vice president.

Albert H. Wiggin, vice president Chase National Bank, New York.

Robert Winsor, Kidder, Peabody & Co., Bankers, Boston.

Samuel Woolverton, president Gallatin National Bank, New York.

Edward F. C. Young, President First National Bank, Jersey City.

The National Shoe and Leather Bank

OF THE CITY OF NEW YORK.

Comparative Statement, as Reported to the Comptroller.

WILLIAM L. MOYER, President.
 JOHN A. HILTNER, V. Pres. & Cashier.
 GILBERT B. SAYRES, Asst. Cashier.
 ALFRED G. McGRATH, Asst. Cashier.
 AUGUSTUS C. CORBY, Asst. Cashier.

SOLICITS ACCOUNTS
 From Individuals, Firms, Corporations and Banks, assuring Prompt Service and Liberal Treatment.

	Feb. 6, 1903.	June 9, 1903.	Jan. 22, 1904.	Mar. 28, 1904.
RESOURCES.				
Loans and Discounts	\$5,314,140.24	\$5,103,577.87	\$6,235,621.60	\$6,981,575.62
U. S. Bonds to Secure Circulation	50,000.00	50,000.00	50,000.00	102,500.00
Other Stocks and Bonds	239,169.44	238,794.44	224,762.89	224,762.89
Real Estate—Banking House	470,000.00	465,000.00	460,000.00	460,000.00
Cash on Hand and Due from Banks	2,674,310.21	3,475,754.94	3,477,132.51	3,106,212.41
	\$8,747,619.89	\$9,333,127.25	\$10,447,517.00	\$11,585,050.92
LIABILITIES.				
Capital Stock	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Surplus and Profits	323,924.38	363,234.94	357,588.24	367,674.01
Taxes Anticipated		5,000.00		99,250.00
Circulation	50,000.00	49,050.00	45,200.00	49,200.00
DEPOSITS—Individual	4,351,166.29	4,834,695.43	5,032,581.31	5,865,700.47
DEPOSITS—Banks	3,023,479.22	3,084,996.88	4,008,147.45	4,252,426.44
	\$8,747,619.89	\$9,333,127.25	\$10,447,517.00	\$11,585,050.92

The National Citizens and Central National Combine.

One of the most important bank mergers in recent years was effected when the National Citizens Bank and the Central National of New York were consolidated on March 14 and the combined business opened at the building formerly occupied by the Central National.

The consolidation of these two banks leaves but one national bank in the great wholesale dry goods district of New York, and it well equipped to take care of that important branch of trade as well as having ample capital and resources to handle all legitimate propositions offered to it.

The capital of the Citizens Central National is \$2,550,000, and their deposits \$20,000,000, making it one of the large commercial banks of the city.

The National Citizens Bank was founded in 1851 as a state institution, but when a tax was imposed on the circulation of state banks it made application for a national bank charter and has continued under the national banking system ever since. It will be remembered that in 1901 the National Citizens absorbed the Ninth National. Its only other competitor in the dry goods district was the Central National, and with the merger just consummated the field is left to one institution which is now better able to take care of its customers than any one of the three old banks could do.

It must not be inferred, however, that the Citizens Central National Bank confines its operations altogether to the dry goods trade. Its business is of a diversified character and it is therefore in a position to serve all classes of the banking business.

Its equipment is unsurpassed and its business conducted on a conservative but progressive basis. Among its officers and directors are some of the best known financial men in the country. Included in the list of directors are James Stillman, president National City Bank, New York; Wm. Halls, Jr., vice president Hanover National Bank of New York; John A. McCall, president, and Henry Tuck,

vice president, New York Life Insurance Co.; Henry B. Stokes, president Manhattan Life Insurance Company; and Elkan Naumburg, of E. Naumburg & Co., Bankers. The mercantile interests are also well represented on the board, having the names of the leading men in that line in the district.

It will be seen that the bank is remarkably strong both in its directorate and its officers—officers who are men of wide experience in banking and thoroughly posted in mercantile credits. Edwin S. Schenck, president, was president of the National Citizens' prior to the consolidation. His connection with banking began in 1892, when he became assistant cashier of the Hamilton Bank of New York. He became its president, and while holding this position, in February, 1901, he was chosen vice president of the National Citizens' Bank, and the next year elected president. During Mr. Schenck's official connection with this bank its business has grown remarkably, both in the ordinary course and by the absorption of the Ninth and Central.

Mr. Schenck was formerly secretary of the New York State Bankers' Association. He is a brother of Frederick B. Schenck, president of the Mercantile National Bank, of New York.

Ewald Fleitmann, vice president of the new bank, has long been prominently associated with the bank, being president of the National Citizens' before it absorbed the Ninth, when he resigned and accepted the vice presidency.

Henry Dimse, the cashier, held the same position in the National Citizens' since 1901, prior to which time he was vice president of the Twelfth Ward Bank. He has had fifteen years' experience in banking and is thoroughly familiar with all the details of the business.

Nelson A. Reynolds, assistant cashier, was connected with the Hanover National Bank for twenty-five years, working his way up through the various positions until he was made the city manager—a position of great responsibility. When the Hanover interests acquired control of the Ninth Na-

THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK

Capital, \$500,000. Surplus (earned), \$1,418,053

ACCOUNTS SOLICITED.

S. G. BAYNE, President.

S. G. NELSON, Vice-President.

W. K. CLEVERLEY, Assistant Cashier.

C. C. THOMPSON, Cashier.

J. H. DAVIS, Assistant Cashier.

tional, Mr. Reynolds became cashier of that bank, and when it was merged with the National Citizens' he became assistant cashier, holding this office until he was chosen first assistant cashier of the Citizens' Central National.

Albion K. Chapman, also assistant cashier, has held the same office with the National Citizens' since 1901.

The Citizens' Central National Bank starts out under the most favorable auspices. With large resources, large business and large men to direct its affairs it will certainly have a rapid growth, attracting new business from its own city and from the banks the country over.

Meeting of Group 10, I. B. A.

The Marshalltown bankers entertained the members of Group 10 of the Iowa Bankers' Association April 6th at their first meeting since the state was redistricted. The officers appointed by the state association until the first meeting were T. J. Fletcher, of Marshalltown, and W. H. Woods, of Iowa Falls. The first meeting was intended more as a get-together and an organization meeting. At the afternoon session the election of officers resulted in S. R. Raymond, of the Grundy Center National Bank, being named as chairman; and I. F. Harding, of the Citizens' Bank of Eldora, secretary. The executive committee will be composed of John Wilson, Reinbeck; Percy H. Kneeland, Boone; W. T. S. Rath, Ackley; P. Sheldon, Ames, and A. F. Balch, Marshalltown—one member from each of the five counties in the group—Boone, Hardin, Story, Grundy and Marshall.

The Marshalltown bankers gave a luncheon at the Pilgrim in the evening for about seventy visiting bankers and local friends. D. W. Norris, Jr., acted as toastmaster. He introduced several speakers for informal responses to the toasts proposed. The program was almost wholly arranged a few minutes before the guests entered the banquet room, and hence consisted largely of impromptu expressions of good will, stories and thoughtful observa-

tions upon the dignity and importance of the banking business. George F. Kirby, president of the Fidelity Savings Bank of Marshalltown, extended a hearty and felicitous greeting to the visitors. J. F. Hardin, proprietor of the Eldora Citizens' Bank, responded in a most happy manner, proving convincingly that everybody was more than glad he had come. Hon. J. L. Carney sketched the interdependence of the legal profession and the banker's business; E. B. Jones, pastor of the First Baptist church, was asked to interpret holy writ as it treats of the banking business, and gave some thoughtful and happy suggestions upon the inter-relationship of money and morals; Superintendent William I. Crane, of the public schools, closed the evening with a happy talk.

Individuality in Bank Statements.

The general interchange of statements among banks is not only good advertising but it also serves a useful purpose in promoting a better understanding of business conditions in different parts of the country. As a rule statements contain little beyond a copy of the report either to the comptroller or to the state authorities showing the condition of the banks on a specified date, but here and there the individuality of the bank shows itself in some additions to the statements that give these reports an added interest.

A national bank in one of the busy cities in one of the middle western states, with capital of \$100,000 and surplus and profits of \$70,000, makes, it seems to us, a "hit" in adding to their statement: "We invite the patronage of Plain People."

Another bank crisply tells the people of its section that it "Receives Deposits; Cashes Checks; Issues Drafts; Makes Loans; Makes Collections."

A good sized Iowa bank solicits business in this effective way "The largest fortune is made up of single dollars. In the long run it is more fashionable to have money than to wear good clothes. Open up a check account and pay your bills by

National Bank of the Republic

CAPITAL
2,000,000.00

aims to give the best
service at all times
in Chicago

SURPLUS
\$700,000.00

JOHN A. LYNCH, President
W. T. FENTON, Vice-President

R. M. McKINNEY, Cashier

R. L. CRAMPTON, Assistant Cashier
O. H. SWAN, Assistant Cashier

DIRECTORS

Charles R. Crane
C. H. Conover
Henry Siegel

J. V. Farwell, Jr.
H. W. Heinrichs
Hermon B. Butler

John A. Lynch
Rollin A. Keyes
Frank O. Lowden
W. T. Fenton

Robt. Mather
E. B. Strong
John R. Morron

Louis F. Swift
J. B. Greenhut
F. E. Vogel

check. This will enable you to tell where your money has gone."

A substantial North Dakota bank believes in publicity. "We circulate this statement because we believe the public is entitled to know how we stand."

An Indian Territory bank gives the community this invitation: "If you have never had any dealings with us, please consider this an invitation to give us a trial."

A prominent bank in Louisiana indicates that "Collections are not treated as a side line."

One of the national banks in the state of Texas, as well as one of the large St. Louis banks, uses this slogan: "We know your wants and want your business."

A national bank in Iowa gives its invitation in this form: "The way to have a bank account is to start one, and we want you to start one with us."

One of the large banks in North Carolina puts itself on record in the interest matter: "This bank pays no interest on any form of deposit."

A bank in another section of the country puts it this way: "We pay no interest. A bank should loan money, not borrow."

The moral is obvious in this addition to the statement of one of the good banks in a prosperous town in Illinois: "The officers and directors of this bank believe in conservatism and will not complain if customers show the same disposition. Care upon the part of both will not insure too much safety."

Condition of Chicago Banks.

Fourteen national banks in Chicago reporting their condition as of March 28, showed an aggregate increase of \$3,400,000 in deposits, an increase of nearly \$10,459,440 in loans and discounts and a decrease of about \$6,650,000 in cash means. The national bank changes in the last two months are practically the reverse of those shown recently by the state banks and trust companies. While the national institutions report a comparatively small increase in deposits and a large increase in loans, the

state institutions showed a gain of nearly \$17,000,000 in deposits and an expansion of only about a quarter of a million in loans.

Total deposits of all the Chicago banks are up near the highest point ever touched, and the amount held by the state banks, as reported March 22, is only about \$29,000,000 less than the deposits in the national banks. The aggregate held by thirty state institutions as of March 22 and fourteen national banks as of March 28 is \$529,800,000. The aggregate loans were \$342,500,000, and the total cash resources \$206,000,000.

Meeting of Group 12, I. B. A.

The first meeting of Group Number 12, Iowa Bankers' Association, was held at Clinton March 16, and although the first meeting of this new district, was well attended and most satisfactory in every respect.

After an hour spent in inspecting the club rooms and in getting acquainted with one another, Chairman Ely being out of the state, Secretary H. M. Carpenter of Monticello called the meeting to order. Lawyer Ellis of Clinton bade the bankers welcome, and was responded to by R. T. Forbes of Cedar Rapids.

Various subjects of especial interest to bankers was introduced by the chairman and freely discussed by the other bankers. The tax ferret law and the inspection of bank safes occupied most of the time. Ralph Van Vechten spoke of many of the evils that had grown out of the tax ferret system, giving several examples that had come under his personal observation. He was followed by Messrs. Hass and Balluff, who spoke of the operation of the law in Scott county. It seemed to be the general opinion that the law should be abolished.

The advisability of arranging for a state inspector of bank safes and locks, under the auspices of the state association, was freely discussed by Messrs. Carpenter, Reynolds, Forbes and Van Vechten. It was thought that the present cost to the banks is

THE NEW YORK NATIONAL EXCHANGE BANK.

S.W. COR. CHAMBERS ST. & WEST BROADWAY
•••••

ORGANIZED 1851

CAPITAL, \$1,000,000
SURPLUS, 750,000



LEWIS E. PIERSON, President
JAMES E. NICHOLS, Vice Pres.
FREDERICK WORTH, Vice Pres.
ROLLIN P. GRANT, - Cashier
FRANK M. BURGER, Asst. Cashier
DAVID H. G. PENNY, Asst. Cashier

EXCEPTIONAL SERVICE IN EVERY DEPARTMENT

exorbitant and that it can be greatly reduced by cooperating as a state association and hiring an expert to give his whole time to the members.

An elaborate luncheon was served by the ladies of Clinton, which was thoroughly enjoyed by the visiting bankers and their Clinton friends.

After the conclusion of the feast, C. B. Mills, as toastmaster, introduced the speakers, most of whom had but a few minutes' warning of what was expected of them, but nevertheless the responses were, without exception, bright and witty and abounding in good fellowship and optimistic philosophy. There was also a running fire of telegrams and comments from the toastmaster and C. C. Coan that added much to the enjoyment of the occasion. The responses were all worthy of production in full.

A toast was responded to by Geo. M. Curtis, who gave a humorous talk and a recitation composed by one of his senatorial friends at Washington. Homer Miller of Des Moines made a neat response to Mr. Curtis, and D. H. Snoke gave a short talk, thanking the Clinton members of the association for their hospitable treatment and entertainment. Postmaster Gardner gave a pleasant talk and Attorney A. P. Barker responded to "What the Ordinary Attorney Knows About the Banking Business." L. P. Allen responded to "The Printer," Arthur Reynolds of Des Moines spoke on "Our Capital," and A. A. Balluff responded to "Davenport."

Attorney Schuyler and Judge Chase spoke warmly of the young business men of Clinton who are winning recognition in the business world.

The Clinton bankers left nothing to be desired in the way of entertainment for their guests. The meeting was certainly one of the best and most enjoyed that has yet been held in the state.

The out of town guests were: Ralph Van Vechten, Cedar Rapids; J. E. Burmeister, Davenport; T. H. Stauffer, Walcott; J. V. Bloom, DeWitt; J. E. Park, LeClaire; C. A. Wolfe, Low Moor; P. V. N. Meyers, West Branch; A. M. Price, DeWitt; R. T. Forbes, Cedar Rapids; T. H. Hass, Davenport; G. F. Emery, Chicago; C. W. Comstock, Lost Nation; G. E. Bartholomew, Preston; Otto Schmidt, Pres-

ton; F. L. Butzloff, Charlotte; H. F. Flenniken, Olin; H. G. Holcomb, Martelle; F. E. Port, Martelle; A. H. Gish, Lost Nation; J. H. Shoff, Folletts; H. M. Carpenter, Monticello; Homer L. Miller, Des Moines; Aug. A. Balluff, Davenport; H. F. Collver, Mechanicsville; E. Webbles, Mechanicsville; J. W. Reihman, Grand Mound; D. H. Snoke, Durant; Jas. E. Hamilton, Cedar Rapids; Geo. G. Hunter, Des Moines; Arthur Reynolds, Des Moines; G. M. Benedict, Chicago; Geo. F. Orde, Chicago; R. L. Crampton, Chicago; M. W. Ingueren, Fulton, Ill.

H. M. Carpenter was chosen as group chairman for the ensuing year and A. E. Smith of Clinton secretary. The group comprises the counties of Muscatine, Scott, Cedar, Jackson, Jones and Clinton. There are 100 banks in the group and sixty-five are members of the state association.

Minnesota Group Meetings.

The third group of the Minnesota Bankers' Association was organized at Austin, Minn., March 22.

Mayor C. F. Cook welcomed the visitors with a brief and appropriate address. Response was made by President Kellar of the First National Bank of Albert Lea. Mr. Kellar gave a brief review of the banking history of southern Minnesota, a part of which he has been for the past 35 years.

An important address was that of Attorney Lafayette French of Austin. It was an exhaustive review of the history of national banking from the beginning in 1790 down to the present time.

Joseph Chapman, Jr., secretary of the Minnesota Bankers' Association, followed with a bright talk on association work and what had already been accomplished by the Minnesota association. Mr. Chapman mentioned two important things the Minnesota association had accomplished—The Institute of Bank Clerks and the promotion of bank money orders.

A. C. Gooding, of the Union National of Rochester, followed with a scholarly paper on the sub-

FRANCIS B. REEVES,
PRESIDENT

RICHARD L. AUSTIN, VICE PRESIDENT
THEO. E. WIEDERSHEIM, 2ND VICE PRESIDENT

JOSEPH WAYNE, JR.,
CASHIER

The Girard National Bank Philadelphia, Pa.

CAPITAL, \$2,000,000

SURPLUS AND PROFITS, \$2,700,000

DEPOSITS, \$25,500,000

ACCOUNTS OF BANKS AND BANKERS SOLICITED

month in Bermuda with his family, and C. T. Jaffray, the cashier, is now in the East on a long trip.

The First National Bank of Cass Lake now has G. D. La Bar, president, in place of A. F. Ferris; J. Neils, vice president, in place of G. D. Le Bar.

At the First National Bank of Lake Benton Hans Lavesson is president, in place of Chas. J. Weiser; K. G. Skartum, vice president, in place of Ben Bear; no second vice president in place of John S. Tucker.

The Bank of Odessa has been purchased by E. J. Weiser and John Michall of the First National Bank of Ortonville, and H. M. Weiser of Decorah, Iowa. The bank will continue to be operated as an Odessa institution, with H. M. Weiser as cashier.

The bankers of Austin entertained the bankers of the First congressional district March 22nd, when a "group" was organized. The district comprises the counties of Olmstead, Mower, Fillmore, Freeborn, Houston, Dodge, Winona, Wabash and Steele.

The new Security State Bank of Hitterdal has been organized with the following officers: President, Theo. Tingdahl; vice president, M. J. Solum; cashier, Paul Van Vlissingen. The capital stock is \$10,000. All the share holders live in and around Hitterdal.

The Exchange Bank at Grand Meadow has entered the tropical fruit growing business on a small scale. Governor Van Sant has inspected the "orchard" in the window of the bank, and a large ripe lemon has been sent him. The tree is 15 years old and is over eight feet high.

The National Bank of Commerce, Minneapolis, has moved its main offices to the mezzanine floor of its building which it will occupy for about two months while the main office room is being remodeled. The improvements will cost several thousand dollars, and it will take two months or more to complete them.

The third trial of Charles F. Leland, owner of the defunct Commercial Banking Company of Duluth, on the charge of receiving money for deposit

when he knew he was insolvent, is on. This case will be tried on another count than that used in the two other trials. There is little difference, however, being merely a different complainant.

Joseph Chapman, Jr., secretary of the Minnesota Bankers' Association and chairman of the Bank Money Order Committee of the American Bankers' Association, is a disciple of western strenuosity in the fullest sense of that much used term. It is noteworthy, too, that the said Chapman makes a success of whatever he undertakes.

Livingston Quackenbush, aged 60 years, the insolvent LeSueur banker, was arraigned March 30 on a charge of receiving money into an insolvent bank. He waived examination and in default of bail was committed to the county jail to await the action of the grand jury next September. He had been in the banking business there for twenty-nine business.

President C. H. Freeman of the Security National Bank of Albert Lea walked to a drawer to get cash for a robber who held a revolver to Freeman's head. But instead of getting the cash Freeman bravely snatched a revolver and caught the fellow unawares. The robber was placed under arrest and gave the name of Michael Murphy, Northfield, Minn. He is believed to be insane.

The Minnesota Bankers' Association is issuing a state bankers' directory. A feature of the book will be a correct list of "no bank" towns. All members of the state association will furnish a list of places where they make collections, in which there are no banks. Money order towns will be indicated, and the book will be of especial value to mercantile interests doing business in the state.

The date and place for holding the fifteenth annual convention of the Minnesota Bankers' Association have been decided upon. The meeting will be held at the Tonka Bay Hotel, Lake Minnesota, on June 21st and 22nd. The Minneapolis Clearing House Association has appointed a committee on

The Hamilton National Bank

OF CHICAGO

CAPITAL
\$500,000



SURPLUS
\$125,000

OFFICERS

CHARLES B. PIKE, President
J. H. CAMERON, Vice-President
HENRY MEYER, Cashier
GEO. H. WILSON, Assistant Cashier

DIRECTORS

F. A. Delano, Gen. Mgr. Chi., Burl. & Quincy Railroad.
Wallace Heckman, Business Manager Chicago University.
Charles L. Bartlett, President Orangeine Chemical Co.
T. A. Shaw, Jr., of T. A. Shaw & Co.
A. A. Sprague, 2d, of Sprague, Warner & Co.
Louis E. Laffin, Manager Estate of Matthew Laffin.
Granger Farwell; of Granger Farwell & Co.
Charles B. Pike, President.
J. H. Cameron, Vice-President.
C. J. Eldredge of Merrill & Eldredge, Com. Merchants.

**We Study the Requirements of the Banks in
the Northwest and Endeavor to Meet
Them in Every Reasonable Way**

COMMERCIAL NAT'L BANK

COUNCIL BLUFFS, IOWA

ORGANIZED JUNE 15TH, 1901

OFFICERS:

JOSEPH R. REED, President
L. HAMMER, Vice-Pres. F. C. LOUGEE, Vice-Pres.
C. E. PRICE, Cashier
C. KONIGMACHER, Ass't Cashier

DIRECTORS:

Joseph R. Reed Carl F. Kuehnle W. A. Maurer
L. Hammer Geo. W. Nicholson R. H. Bloomer
F. C. Lougee Geo. P. Moorehead L. F. Husz
C. E. Price J. F. Wilcox

Capital, \$100,000.00

SOLICITS ACCOUNTS FROM BANKS,
FIRMS, CORPORATIONS AND INDIVID-
UALS, ASSURING PROMPT SERVICE
AND LIBERAL TREATMENT :: :: ::

arrangements consisting of A. A. Crane, of the National Bank of Commerce; Jos. Chapman, Jr., of the Northwestern National; C. T. Jaffray, First National; Perry Harrison, Security; F. A. Smith, Swedish-American; W. H. Lee, Hennepin County Savings Bank.

A meeting was held at LeSueur recently by the creditors of the insolvent banker, Livingston Quackenbush, at which about 300 persons were present, representing the greater portion of the \$114,000 indebtedness. It was agreed to accept the proposition made by Mr. Quackenbush to pay out 50 per cent of the claims and he will make an effort on his part to furnish a good bond for this amount.

The failure of Livingston Quackenbush at Le Sueur is the second Le Sueur bank to fail within the past year. The other one was also a private bank, operated by W. A. Patton. Patton was tried and convicted of violating the United States banking law in receiving deposits after he knew the bank was insolvent. He put up the defense that he was insane at the time, but this failed to go with the jury.

Messrs. C. J. Weiser and Ben Bear of Decorah, Iowa, and J. S. Tucker of Minneapolis have disposed of their stock in the First National Bank of Lake Benton to H. and Charles Lavesson, K. G. Skartum, J. E. and F. E. Tucker, local stockholders

of the bank. Increased duties at home only induced the gentlemen to dispose of the stock which has paid so handsomely for the past fifteen years. The price was 175. The active management remains the same as it has for a number of years, except for the addition of F. E. Tucker.

Nebraska News and Notes.

The Albion National Bank will erect a new bank building.

The Farmers & Traders Bank of Wakefield will erect a new building.

The Schuyler National Bank of Schuyler have renewed their charter.

The Farmers State Bank building of Osmond was recently destroyed by fire.

Benson.—James A. Howard will establish a bank here to be called the Bank of Benson.

Lincoln.—The State Bank of Holbrook has been incorporated. Capital stock, \$6,000.

The corporate existence of the Commercial National Bank of Omaha has been extended.

A savings bank is being organized at Fremont by stockholders of First National. Capital, \$15,000.

The First National Bank of Holdrege has secured an extension of their charter for 20 years.

The Farmers State Bank of Pickrell will open April 15th. Capital, \$5,000. J. D. White and others.

Fremont.—E. R. Gurney of the First National has bought the controlling interest in the bank at Tamora.

The First National of Verdon is a new bank. Capital, \$25,000. Lyman B. Cornell and other organizers.

Edward J. Jeary is now assistant cashier of the First National Bank of Elmwood, in place of J. F. Paddleford.

The Diller State Bank has opened for business. Capital, \$20,000. A Mayborn, president; O. J. Mayborn, cashier.

The Seaboard National Bank of New York has been chosen as reserve agent for the First National Bank of Holdrege.

Barneston.—Prof. A. R. Staller has succeeded in disposing of his interest in the Commercial State Bank to J. M. Howe.

The United States National Bank of Omaha has been chosen as reserve agent for the Genoa National Bank of Genoa.

The Citizens Central National Bank of New York has been approved as reserve agent for the First National Bank of Omaha.

The Security State Bank of Washington has been organized. H. B. Waldron of Waterloo, president; W. T. Waldron, cashier.

D. S. Flor of Waterloo bought controlling interest in the Harlan County Bank of Alma. Mr. McCulloch, cashier, will remain in charge.

George W. Carter, who for six months past has been the cashier in the Bank of Dakota City, has severed his connection with that institution.

The Broken Bow State Bank has extended its business by the purchase of the First National Bank of Alliance, which will be capitalized at \$25,000.

H. S. Collins is president of the First National Bank of Wakefield, in place of W. P. Manley; S. A. Merrill, vice president, in place of H. S. Collins.

Henry R. Kent, cashier of the Farmers and Merchants Bank of Lincoln, has accepted a position as cashier of the Fort Dearborn National Bank of Chicago.

Commencing April 1st, the Blair State Bank is issuing interest-bearing certificates at the rate of 3 per cent for six months or 4 per cent for twelve months.

The First National of Elwood is a new bank. Capital, \$25,000. Jno. M. Ragan, president; E. Shallenberger, vice president; John M. Ragan, Jr., cashier.

The bank at Malmo has put in an improved burglar alarm which makes it impossible for burglars

THE
CENTURY
SAVINGS BANK

Southwest Cor. Fifth and
Walnut Sts., Clapp Block

DES MOINES, IOWA

CAPITAL, \$100,000.00

This Bank Offers Every Facility
Consistent With Safe Banking

**CORRESPONDENCE or a PERSONAL
CALL is RESPECTFULLY INVITED**

OFFICERS

W. G. HARVISON, Pres. E. R. CLAPP, Vice-Pres.
H. M. WHINERY, Cashier

DIRECTORS

E. R. Clapp	John B. Sullivan	P. C. Kenyon
R. H. MacMullan	W. G. Harvison	J. B. Uhl
H. E. Teachout	J. W. Rudebeck	L. E. Harbach

to enter the vault without arousing the people for blocks around.

The First National Bank of Bloomfield now has Fred Nehling, vice president, in place of A. H. Banks; T. J. Nehling, assistant cashier, in place of Wm. Berridge.

Norfolk.—The Nebraska National Bank has been incorporated by G. D. Butterfield, John Friday, Peter Stafford, Geo. B. Cristoph, H. C. Settler and Isaac Powers. Capital, \$50,000.

The Roseland State Bank has been issued a charter by the state banking board. The new bank has capital stock of \$5,000, and the incorporators are Edward Hall and C. A. Phillips.

The Diller State Bank has opened for business with an authorized capital stock of \$50,000. Officers are: A. Mayborn, president; James T. Beel, vice president; O. J. Mayborn, cashier.

The deposits of the Omaha National Bank are now \$7,648,858. They have a capital of \$1,000,000 and profits of \$209,000. Their loans are \$4,783,000. Chas. E. Waite is cashier.

The Commercial Bank of Campbell is now an established institution, incorporated under the laws of the state, and is already doing a splendid business. E. S. Chevalier is president, R. C. Chevalier, vice president, and Joseph Chevalier, cashier.

— THE —

National Live Stock Bank

OF CHICAGO, ILL.

Capital, \$1,000,000.00
 Surplus and Undivided Profits, 1,264,295.52

DIRECTORS:

JOHN A. SPOOR	NELSON MORRIS
LEVI B. DOUD	ARTHUR G. LEONARD
SAMUEL COZZENS	JAMES H. ASHBY
ROSWELL Z. HERRICK	S. R. FLYNN

OFFICERS:

S. R. FLYNN, President	GATES A. RYTHUR Cashier
G. F. EMERY, Assistant	W. F. DOGGETT, Cashiers

Does a Larger Volume of Business than any other Bank of its Footings in the United States. Aggregate Deposits of Over **\$750,000,000.00** During the Past Year.

WE have as Good Facilities for Doing a General Banking Business as any Bank in Chicago. We have Better Facilities for taking care of Live Stock Business than any other Bank in Chicago. An Account kept with us will be included in your Legal Reserve. We respectfully solicit Correspondence as to Terms.

Capital and Surplus, - \$4,000,000.00

THE

CONTINENTAL

NATIONAL BANK

OF

CHICAGO

Respectfully Solicits the Accounts of
 Banks, Corporations, Mercantile Firms & Individuals

JOHN C. BLACK, President
 GEO. M. REYNOLDS, Vice Pres. BENJAMIN S. MAYER, Ass't Cashier
 N. E. BARKER, Vice President W. G. SCHROEDER, Ass't Cashier
 IRA P. BOWEN, Ass't Cashier HERMAN WALDECK, Ass't Cashier
 JOHN MCCARTHY, Ass't Cashier

Ample Resources. Courteous Treatment. Superior Service

W. E. Brown, ex-president of the Wayne National Bank, whose three Iowa concerns went to the wall, has no interests whatever, in the Wayne National, having sold out about a year ago.

A new national bank will shortly be started in Norfolk. It will be known as the Nebraska National Bank. Geo. D. Butterfield is at the head of the movement. Capital stock is \$50,000.

The Bank of Commerce at Lincoln will reorganize as the National Bank of Commerce. Capital will be increased from \$50,000 to \$100,000. M. Weil is president and M. I. Aitken cashier.

The First National Bank of Alliance now has Chas. E. Ford, president, in place of W. A. Hampton; R. M. Hampton, vice president; S. K. Warrick, cashier, in place of R. M. Hampton.

Fred Kuenneth, who has held the position of cashier of the Union State Bank of Harvard, has accepted a position with the Exchange National Bank of Hastings, and has assumed his new duties.

The Merchants National Bank of Omaha show by their last statement deposits of \$3,322,000 and loans of \$2,306,620. Their capital is \$500,000 and surplus and profits \$145,000. Luther Drake is cashier.

W. F. Ruzicka, in company with E. R. Gurney, purchased the bank at Tamora, in Seward county. Mr. Ruzicka has been the book-keeper in the Farmers and Merchantst Bank at Leigh for the past eight

months, and Mr. Gurney is vice president of the same institution.

The Custer National Bank of Broken Bow is now located in its new building, especially constructed for the banking business, which is as near fire and burglar proof as is possible in a small city. The furniture and fixtures are of the latest pattern.

An old safe was recently opened at Florence, and a part of the contents was found to be a lot of old-time bank notes, all unsigned. The notes were issued on the Bank of Florence and are of various denominations. They were distributed as relics among the first settlers.

It is expected that a new savings bank will soon be organized in Fremont. It will be the third institution of its kind there and will be the seventh bank. Stockholders of the First National Bank are behind the project, but the new concern will have its quarters elsewhere than with the parent bank.

The Farmers State Bank has been formed at Pickerell and will begin business April 15. The incorporators are: M. Weil and S. E. Foster of Lincoln; J. H. Benner, Beatrice; F. L. Pothast, Cortland; J. D. White, Charles Buhman, Charles Ellinger, Pickerell. The capital stock is \$5,000.

The state treasurer has received the last installment of the money due from the old Capital National Bank—that is the state has received all that it may ever expect to get. The last payment was

<p>L. A. GODDARD, PRESIDENT</p> <p>CHAS. L. FARRELL, VICE-PRESIDENT</p> <p>NELSON N. LAMPERT, VICE-PRESIDENT</p> <p>HENRY R. KENT, CASHIER</p>	<h2>The Fort Dearborn National Bank</h2> <h3>CHICAGO, ILLINOIS</h3> <p>SPECIAL attention to the accounts of Banks and Bankers. We invite correspondence or a personal call. Every officer devotes his entire personal attention to the Bank, endeavoring to render every service favoring and guarding the interests of customers.</p>	<p>CAPITAL, \$ 500,000.00</p> <hr/> <p>SURPLUS AND PROFITS, \$ 162,790.94</p>
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71-100 of one per cent and amounted to \$1,678.27, making the total received by the state \$41,860.42.

The First State Bank of Pawnee City now has fine offices, having just put on a fine metal ceiling which is paper and painted, making it very neat and attractive. Their statement shows them to be one of the strongest banking institutions in western Nebraska, having combined resources of \$225,000.

The Northeast Nebraska Bankers' Association is planning a safe opening contest for its annual meeting at Ponca April 22. The prominent safe manufacturers are asked to enter one of their safes for competitive test, and one acceptance has already been received. This will be an attractive feature of the occasion.

The Union State Bank of Beatrice has opened for business in its new building. The bank bought the old Nebraska National Bank building, and has had it refurnished and redecorated. There is no finer banking room in Beatrice. The Union State Bank was organized two years ago, and has made a wonderful growth.

Bloomfield.—Fred Uhling has purchased the stock in the First National Bank owned by Messrs. Banks and Johnson of Wausa, and Mr. Berridge, the assistant cashier. The officers of the bank as they now stand are Emil Engdahl, president; Fred Uhling, vice president; A. J. Lindstrom, cashier; F. J. Uhling, assistant cashier.

The Farmers Bank of Kearney has as nicely arranged banking house as one would wish to see. The large vault is divided into two compartments, the front portion containing the private safety deposit boxes. The Farmers Bank has a handsome and conveniently arranged home and is doing a conservative and profitable business.

A change has taken place in the ownership of the First National Bank of Wakefield. W. P. Manley of Sioux City, who has been president of the bank for eighteen years, withdrew, and his interest was

purchased by the present cashier, Levi Kimball, together with others, among whom is S. A. Kimball of Des Moines. The controlling interest is now held by Levi Kimball.

The Diller State Bank is now open for business. The bank is owned, officered and managed by citizens of Diller. Their equipment is modern and complete, including a new Yale triple time lock, Victor screw door bank safe. Their capital is \$50,000, with \$20,000 paid in. The officers are A. Mayborn, president; J. T. Bell, vice president; O. J. Mayborn, cashier.

The Citizens Bank of Wayne has purchased the business of the Wayne National Bank, while the former, jointly with the First National and the State Bank of Wayne, purchased the Wayne National building, furniture and lot, the latter institution having decided to discontinue business, though perfectly solvent. For some time it has been apparent that Wayne needed but three banking institutions, owing to strong competition.

The Northeast Nebraska Bankers' Association, comprising about fourteen counties, will hold its annual meeting on Arbor day, April 22nd, at Ponca. Ed. T. Kearney is president of the association. The association does much to promote good fellowship among its members, to encourage good banking, discuss new and improved forms and throw safeguards around the funds of its members. Through its state association a reward of \$500 is offered for the arrest of burglars.

The Firth Bank of Firth was entered by burglars March 18, who succeeded in almost wrecking the bank building and the vault, but they were unsuccessful in forcing the safe open and left the scene of their operations empty-handed, no money whatever being secured. The officials of the bank knew nothing of the burglary until morning. The bank is fully insured against loss. The officers of the institution are J. M. VanBerg, president; William Kramer, vice president; H. H. Kramer, cashier.

IOWA STATE NATIONAL BANK

Sioux City, Iowa.

CAPITAL,	- -	\$ 200,000
DEPOSITS,	-	1,750,430

... OFFICERS ...

GEO. WEARE, President. **H. A. JANDT, Vice-Pres.** **JOHN McHUGH, Cashier.**
H. A. GOOCH, Asst. Cashier.

This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.

General News and Notes.

The directors of the Continental National Bank of Chicago have declared the regular quarterly dividend of 2 per cent.

The Girard National Bank is one of the largest and strongest banking institutions in Philadelphia. Their capital is \$2,000,000, surplus and net profits \$2,744,000, and deposits \$25,716,000. They are particularly well equipped for handling Eastern accounts of Western bankers.

The Fort Dearborn National Bank of Chicago has had the best year in its history during the last twelve months. Their deposits are now \$6,687,000, on a capital of \$500,000. Their surplus is \$100,000 and profits \$63,000. L. A. Goddard is president and Chas. L. Farrell vice president.

The New York National Exchange Bank is keeping up a steady growth. They now have deposits of \$7,206,309, capital \$1,000,000, surplus \$750,000 and profits of \$141,000. President Pierson and Cashier Grant are well known to many bankers in the Northwest. They are hard workers and have made a splendid bank.

Joe Ingwersen has already begun his well-established custom of "chipping off" various items. He has thus reduced the furniture and fixture account, the government bond account and has in addition paid off all of the bills payable account. The Oklahamians may be sure of one bank that is always better than its statement.

The Hamilton National Bank of Chicago is steadily growing in favor and in volume of business. Their deposits are now about one and three-quarter millions of dollars, which is very good for a yearling. J. H. Cameron, the vice president, is well known to many bankers throughout the Northwest, as is also Cashier Henry Meyer.

The directors of the Fort Dearborn National of Chicago have elected Nelson N. Lamert second vice president. His former position as cashier was filled by the appointment of Henry R. Kent, who was formerly assistant cashier of the National Bank of Illinois and the National Bank of North America,

and was lately with the Farmers' and Merchants' Bank, of Lincoln, Neb. L. A. Goddard is president of the Fort Dearborn National, and Charles L. Farrell is the first vice president.

Frank Judson, secretary of the Illinois Bankers' Association, has arranged a splendid lake trip for the Illinois bankers at the time of their state convention. The plan includes the chartering of the steamer Manitou for a trip to Mackinac, with a stop of several days there. Other side trips to places of historic and scenic interest have been planned, making a cool and delightful outing.

R. W. Jones, Jr., president of the Oriental Bank of New York City, recently gave a noteworthy address before the Brooklyn Chapter of the American Institute of Bank Clerks, on the subject, "Results." Mr. Jones complimented the institute upon the rapid strides it had made and asserted that the American Bankers' Association was repaid daily by the more efficient service the members received from the clerks.

Conspicuous among the timely articles which The Living Age is furnishing its readers is "The War and the Powers," by that shrewd observer who writes for The Fortnightly Review over the signature of "Calchas," which appears in the number for April 2. Equally notable, in the number for April 9, are "The Slav and his Future," by the distinguished scholar, Emil Reich; "The War in the Far East," by Prince Kropotkin, and "Bushido, the Japanese Ethical Code," by Alfred Stead.

The attention of intending purchasers of bank or office fixtures is called to the ad of the M. Winter Lumber Co., elsewhere in this issue. This company is located at Sheboygan, Wis., which city is noted for cheese, chairs and children, and high-grade bank and office fixtures, which latter are the product of the above named company's large and up-to-date plant for producing this class of goods. This company has an enviable reputation for the excellence of its designs, workmanship and finish as well as fair treatment of its many patrons. For the convenience of the western trade they have established

THE DROVERS DEPOSIT NATIONAL BANK,

UNION STOCK YARDS, CHICAGO.



WM. H. BRINTNALL,
President.

EDWARD TILDEN,
Vice-President.

WM. A. TILDEN,
Cashier.

GEO. M. BENEDICT,
Ass't Cashier.

To Banks and Bankers Having More or Less Live Stock Business, this Bank Offers Exceptional Advantages, and Solicits Correspondence as to Terms and Facilities. Also acts as Reserve Agent for National Banks.

CAPITAL AND
SURPLUS,

\$750,000.00

— THE —

UNION STOCK YARDS

NATIONAL BANK

OF South Omaha, Nebraska.

Solicits the business of the banks and bankers of Western Iowa.

Located at the stock yards, enabling its officers to give personal attention to the live stock interests of their correspondents.

Interest Paid on Time Deposits. Correspondence Invited

JOHN A. CREIGHTON, President	F. H. DAVIS, Vice-President
THOS. B. MCPHERSON, Cashier	J. C. FRENCH, Ass't Cashier

THE FIRST NATIONAL BANK, OF SIOUX CITY, IOWA.

CAPITAL, \$200,000.00. SURPLUS AND PROFITS,
\$93,325.97. DEPOSITS, \$1,342,841.62.

Accounts of Banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota, and Nebraska. Collections carefully and promptly made.

JAMES F. TOY, PRESIDENT.	A. GRONINGER, VICE-PRESIDENT.
	C. N. LUKES, CASHIER.
	J. FRED TOY, ASST. CASHIER.

a sales agency at Portland, Oregon, which is being carefully looked after by R. H. Birdsall, No. 42 Front St., who will at all times be pleased to hear from prospective purchasers of bank or office fixtures and will be glad to call on them personally when convenient.

We are in receipt of a pamphlet containing an interview on the Eastern war situation, given by George F. Seward, president of the Fidelity and Casualty Company of New York City, and printed in the Newark Evening News of March 1st. Just at this time anything pertaining to the Russian-Japanese war and the causes leading to it is of particular interest to the American people. The views of Mr. Seward have attracted wide attention, not only because he has been a close student of international diplomacy, but also because he is one of the very few Americans who are able to speak from experience and personal observation. He served as United States Consul and Consul-General at Shanghai for many years, and from 1876 to 1880 as United States minister to China. In 1869 he was appointed minister to Corea, but, at his suggestion, the sending of a mission to that country was deferred.

John C. McKeon, for several years vice president of the Commercial National of Chicago, has gone

to New York as vice president of the National Park Bank. He began his duties April 15th. Mr. McKeon began his banking career as national bank examiner. At the time the National Bank of Illinois suspended he was appointed receiver and made such a conspicuous success that when James H. Eckels left the position of comptroller of the currency and became president of the Commercial National of Chicago he secured Mr. McKeon as vice president. Mr. McKeon has held his present position for over seven years. Joseph T. Talbert, the present cashier of the Commercial National, has been elected to fill the vacancy caused by Mr. McKeon's resignation. Mr. Talbert was made a bank examiner by Mr. Eckels when the latter was comptroller, and was assigned to the Fort Worth, Texas, district, where he had previously been a bank cashier. He was successively promoted to Denver, Minneapolis and St. Paul, and then to Chicago, where he became cashier of the Commercial at the same time Mr. Eckels became president and Mr. McKeon vice president.

\$49.25 To California and Return.

Via Chicago Great Western Railway. Tickets on sale April 23rd to May 1st, inclusive. Good to return until June 30th. For further information apply to E. J. Sawyer, City Ticket Agent, 514 Walnut St., Des Moines, Iowa.

GEO. H. RATHMAN, President.
MELVIN E. BAUER, Cashier.

F. L. EATON, Vice-President
J. H. OSBORNE, Ass't Cashier

LIVE STOCK National Bank

LOCATED AT
SIOUX CITY STOCK YARDS.

Capital, - - \$100,000.00
Surplus, - - 75,000.00

SAVE TIME AND MONEY

BY SENDING STOCK YARDS BUSINESS DIRECT.

DIRECTORS:
Edward Tilden, Samuel McRoberts, Wm. Magivny.
F. L. Eaton, Wm. Milchrist, Melvin E. Bauer.
Geo. H. Rathman,

I. H. SEARS, President

H. F. PETERSEN, Vice-President

J. H. HASS, Cashier

THE

Scott County Savings Bank

DAVENPORT, IOWA

Capital, Surplus and Undivided Profits,

\$382,736.69

Deposits,

\$3,241,730.92

Iowa News and Notes.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, D. H. McKee, of Mediapolis, and "get in." As a matter of profit and loss in money you can't afford to stay out.

There is talk of a bank at Amber.

The Bank of Rowan building will be rebuilt.

The Treynor Savings Bank will erect a new building.

A bank, capitalized at \$10,000, will be established at Hills.

The First National Bank of Garner is a United States depository.

The Iowa State Bank of Leon has opened for business. J. W. Harvey.

The Dilenbeck Banking Company of Perry will erect a new bank building.

Walcott is to have another financial institution, the Farmers Savings Bank.

The First National Bank of Linn Grove now has N. O. Monserud as cashier.

Grand River, Iowa.—The State Savings Bank and Valley Bank consolidated.

The Scott County Savings Bank paid a 5 per cent semi-annual dividend April 3rd.

L. B. Smith has been elected cashier of the Conesville Bank to succeed J. D. Buser.

The Osage National Bank, Osage, now has Joseph M. Brush, assistant cashier.

The First National Bank of Rock Rapids are licensed to do business for another 20 years.

The First National Bank of Chelsea has Frank Nowak, president, in place of D. O. Wilcox.

The DeWitt Savings Bank declared a semi-annual dividend of 3 per cent at its April 1st meeting.

R. G. Harvey is president of the First National Bank of Harvey, in place of Herman Rietveld.

The Tripoli Savings Bank has been converted into the First National Bank. Capital, \$25,000.

W. W. Walker is cashier of the Macksburg National Bank, Macksburg, in place of O. E. Klangaman.

Mr. Walker of Adair county succeeds O. E. Klingman as cashier of the Macksburg National Bank.

The Des Moines National Bank has been approved as reserve agent for the National State Bank of Burlington.

Jno. A. Storey is vice president of the First National Bank of Greenfield, in place of Lewis Linebarger.

After a short illness of pneumonia, D. B. Sanford of the Peoples National Bank of Independence died recently.

C. M. Bradley is now vice president of the First National Bank of Centreville, in place of A. T. Bradley.

The farm loan business of the Corning State Savings Bank has been purchased by the Darrow Investment Co.

The First National Bank, Boston, Mass., has been chosen as reserve agent by the First National Bank of Davenport.

The First National Bank of Havelock has been organized. Capital, \$25,000. F. H. Helsell, J. P. Farmer et al.

<p style="text-align: center;">OFFICERS</p> <p>J. H. MILLARD, President WM. WALLACE, Vice-President C. F. MCGREW, Vice-President CHAS. E. WAITE, Cashier FRANK BOYD, Assistant Cashier</p> <hr style="width: 10%; margin: 10px auto;"/> <p style="text-align: center;">DIRECTORS</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">J. H. Millard</td> <td style="width: 50%;">Guy C. Barton</td> </tr> <tr> <td>C. H. Brown</td> <td>N. W. Wells</td> </tr> <tr> <td>C. F. McGrew</td> <td>A. J. Simpson</td> </tr> <tr> <td>I. W. Carpenter</td> <td>W. M. Burgess</td> </tr> <tr> <td style="text-align: center;">Wm. Wallace</td> <td></td> </tr> </table>	J. H. Millard	Guy C. Barton	C. H. Brown	N. W. Wells	C. F. McGrew	A. J. Simpson	I. W. Carpenter	W. M. Burgess	Wm. Wallace		<p style="text-align: center;">— ESTABLISHED 1866 —</p> <h1 style="text-align: center;">THE OMAHA NATIONAL BANK</h1> <p style="text-align: center;">OMAHA, NEBRASKA</p> <p style="text-align: center;">CAPITAL, \$1,000,000.00</p>
J. H. Millard	Guy C. Barton										
C. H. Brown	N. W. Wells										
C. F. McGrew	A. J. Simpson										
I. W. Carpenter	W. M. Burgess										
Wm. Wallace											

The First National Bank of What Cheer has secured an extension of their charter for 20 years.

W. W. Beal, Jr., is now cashier of the First National Bank of Dunkerton, in place of M. T. Blake.

The National Live Stock Bank, Chicago, has been chosen as reserve agent by the First National Bank of Grinnell.

Safe blowers robbed the office of McCoy & Tate at Clio of a small amount of cash and \$4,000 in bankable notes.

The auditor of state has issued a charter to the Farmers Savings Bank of Pioneer, which is capitalized at \$10,000.

The National Live Stock Bank, Chicago, has been approved as reserve agent for the First National Bank of Le Mars.

A dividend of 4 per cent, semi-annual, has recently been declared upon the capital stock of the Libertyville Savings Bank.

The Valley National Bank of Des Moines has been approved as reserve agent for the First National Bank of Colfax.

The First National Bank of Centerville has increased its circulation from \$12,000 to \$50,000 and is now up to the limit.

The Merchants National Bank, Cedar Rapids, has been approved as reserve agent for the First National Bank of Titonka.

The Commercial National Bank, Chicago, has been chosen as reserve agent by the Commercial National Bank of Waterloo.

A new bank has been organized by the business men of Garrison and prominent farmers living in the vicinity of that town.

The Drivers Deposit National Bank of Chicago has been approved as reserve agent for the First National Bank of Sioux City.

The Fort Dearborn National Bank, Chicago, has been approved as reserve agent for the Des Moines National Bank of Des Moines.

Carl F. Kuehnle is president of the Manilla National Bank, Manilla, in place of D. W. Shaw; Chas. Wenzel, vice president.

The First National Bank of Chariton has increased their surplus to \$48,500—\$1,500 more and it will equal the capital stock.

Geo. J. Bolks is vice president of the First National Bank of Orange City, in place of A. Bolks; no cashier in place of Ed. De Mots.

The Farmers Savings Bank of Garner has just put in a new nest of twenty-eight safety deposit boxes for the use of their customers.

The Bank of Sully, with a capital of \$5,000, has undivided profits of \$4,000 and deposits of \$83,000, a good showing for a small bank.

The Cedar Rapids National Bank of Cedar Rapids has been approved as reserve agent for the Commercial National Bank of Waterloo.

The articles of incorporation of the Farmers Savings Bank of Durant, Iowa, have been filed with the secretary of state, with \$25,000 capital.

G. H. Currier is president of the First National Bank of Prescott, in place of J. C. Allen; J. C. Allen, vice president, in place of H. C. Reese.

The Citizens Central National Bank of New York has been chosen as reserve agent for the Fayette County National Bank of West Union.

The State Bank of Germania, Germania, which has been in the hands of a receiver the past few months, has declared a 25 per cent dividend.

The Frankels now of Des Moines have increased the stock of their bank at Oskaloosa from \$50,000 to \$60,000. The institution is very prosperous.

The Tingley State Savings Bank of Tingley, Iowa, will incorporate as a savings bank under the general incorporation laws of the state of Iowa.

J. F. Hutchison is to be the cashier of the new Rockwell City Savings Bank, and Walter Jacobs of Lake City will take his place in the First National.

SECURITY ESTABLISHED 1884

UNITED STATES DEPOSITORY NATIONAL BANK

SIoux CITY, IOWA

Capital, - - - -	\$250,000
Surplus and Profits, - - -	111,409
Deposits, - - - -	2,079,804

W. P. MANLEY, President. C. L. WRIGHT, Vice-Pres.
T. A. BLACK, Cashier.

<p>U. S. DEPOSITORY.</p> <h2>Citizens</h2> <h3>National</h3> <h2>Bank</h2> <p>Davenport, Iowa.</p>	<p>A General Bank- ing Business Transacted.</p> <p>Capital, \$300,000 Surplus, 100,000</p> <p>Officers: F. H. Griggs, Pres. Jens Lorenzen, Vice-Pres. Aug. A. Balluff, Cashier. F. C. Kroeger, Asst. Cashier.</p>
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Howell Hise, who for years has been the cashier of the Peoples State Bank of West Liberty, has moved to Colorado, whither he goes for his health.

The Johnston Bank at Harlan has increased its capital to \$25,000. The assets increased in proportion, and a land, loan and insurance department added.

Charles Roggman has accepted the position as cashier of the bank which will soon be established in Garnavillo, and will resign his present place as deputy clerk.

Wm. Mullinaux, cashier of the new Lineville Bank, is getting pointers to aid in the erection of the new building they propose to erect as soon as spring opens.

John Ekeroth, cashier of the Commercial National bank of Essex, died March 26, aged 41, from an acute attack of Bright's disease. He leaves a wife and four children.

A new bank is being organized at Graettinger in which a large number of business men and farmers are interested. J. B. Lambe will be the cashier of the new institution.

Frank Shumaker, Sioux City, of the firm of Shumaker Bros., has purchased an interest in a bank in South Dakota and will remove to that state within the next two weeks.

TIPTON, March 24.—(Special.)—W. W. Aldrich, aged 65, a prominent banker here, dropped dead at Bristow, California, where he had been spending the winter.

There is a gang of safe robbers at work in Iowa. They made an attempt to rob the Citizens National Bank of Jesup April 14th, but were frightened away by the night policeman.

Ambrose A. Horton, a former resident and banker of Pomeroy, died at Britt, Iowa, recently. His death was caused by kidney trouble, from which he had been a great sufferer.

We understand that there is to be a change at W. B. White's bank. Joe Samuels of Riverton has purchased the bank and will take charge about the first of April.—*Sidney Herald.*

The Boone National Bank is making rapid strides toward the front. Their deposits are now \$140,000, a gain of nearly \$60,000. E. E. Hughes is president and A. J. Wilson cashier.

The Avoca bank has filed for record an amendment to its articles of incorporation, making the institution a state instead of a private bank and changing the name to Avoca State bank.

Charles Page, cashier of the Muscatine Savings Bank, is dead at Dallas Texas, where he went a short time ago in search of health. He was a prominent Muscatine business man for fifty years.

ELDORA, Ia., March 29.—The private banking firm of O. E. Miller & Son of New Providence has failed. Proceedings in bankruptcy have been begun. The cause of the failure is not announced.

Tipton Advertiser: At a meeting of the directors of the City National Bank held recently, Paul Heald, assistant cashier, was advanced to the position of cashier, which has been vacant for several weeks.

The people of Essex were greatly shocked by the announcement of the death of Mr. John F. Ekeroth, cashier of the Commercial National Bank of that city. He was recently elected as cashier of the bank.

We are in receipt of a beautiful specimen of the typographical art showing for the last statement of the Cedar Rapids National Bank. A good statement attractively displayed is sure to command attention.

The Farmers Bank of Pioneer was transferred to the charge of the newly organized Farmers Savings Bank at Pioneer March 26, and is now operating with a new set of officers, D. R. Miles as cashier.

In our last issue we said the Peoples Bank of Blockton had paid \$25,000 in dividends the past year. The bank says, "This is too good to be true." Therefore, we correct it and make the amount 25 per cent.

The bank examiners of the state will hereafter receive a stated salary of \$1,800 and expenses per year in place of the fees which heretofore constituted the remuneration of these officials. There are four examiners in the state and the total fees will approximate \$12,000.

THE NORTHWESTERN NATIONAL BANK

1872-1904

MINNEAPOLIS, MINNESOTA

CAPITAL, \$1,000,000
SURPLUS & PROFITS. \$671,000

OFFICERS

Wm. H. DUNWOODY, President
 M. B. KOON, Vice-President
 EDWARD W. DECKER, Vice-President
 JOSEPH CHAPMAN, JR., Cashier
 FRANK E. HOLTON, Ass't Cashier
 CHAS. W. FARWELL, Ass't Cashier

Statement March 28, 1904

RESOURCES		LIABILITIES	
Loans and Discounts.....	\$5,633,827.07	Capital.....	\$ 1,000,000.00
U. S. and Other Bonds.....	1,070,906.75	Surplus and Profits.....	670,927.36
Cash and Due from Banks.....	2,518,586.25	Circulation.....	243,800.00
Banking House, Furniture and Fixtures.....	204,283.31	Deposits.....	7,412,876.02
		U. S. Bond Account.....	100,000.00
	\$9,427,603.38		\$ 9,427,603.38

An Average of Over 8% Annual Dividends Paid
 to Stockholders Since Organization in 1872
 Dividends Paid Since Organization, \$2,210,000

We would respectfully invite your examination of the above
 Statement. If you contemplate making a change in your Bank-
 ing Connections, or think of opening a new account, we
 would be pleased to confer with you in person or by letter

GUY C. BARTON, President
 E. A. CUDAHY, Vice-President
 C. B. ANDERSON, Cashier

H. C. BOSTWICK, Vice-Pres.
 TRUMAN BUCK, Vice-Pres.
 H. C. MILLER, Ass't Cashier

The South Omaha Nat'l Bank

SOUTH OMAHA, NEB.

CAPITAL, \$250,000	SURPLUS, \$250,000	PROFITS, \$75,500
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ACCOUNTS of Banks transacting business with the Stock Yards
 received on the most favorable terms. Interest allowed on
 balances. Collections receive prompt attention and funds
 disposed of as requested without loss of time.

Frank Epperson of Eddyville has gone to St. Louis to attend the National Bank of Commerce for a month, in order to familiarize himself with the methods of banking as conducted by the large city banks.

The Bank of New London held a meeting recently and the stockholders voted to change to a state bank. Directors were elected and all the necessary papers were made and acknowledged to file with the state auditor.

The Farmers Savings Bank, Pioneer, Iowa, is now under way, capital stock, \$10,000. The incorporators are A. W. Hawley, C. I. Wittman, Ira E. Crowe, H. S. Van Alstine, L. H. Van Alstine and D. R. Miles.

Burglars gained an entrance to the home of Julius Burmeister, cashier of the Iowa National Bank of Davenport, recently and secured considerable valuable jewelry. Mr. and Mrs. Burmeister were away at the time.

The Bankers National Bank, Chicago, and the National Live Stock Bank, Chicago, and the Merchants-Laclede National Bank, St. Louis, Mo., have been chosen as reserve agents for the First National Bank of Marshalltown.

The house bill giving savings banks in Iowa the authority to invest their funds in loans outside of

the state but within fifty miles of the borders of the state failed to receive a constitutional majority in the senate and was declared lost.

The bank of W. B. White at Sidney changed hands April 11, as Mr. White has sold out to Joe Samuels of Riverton. Mr. White has been in the banking business in Sidney for thirteen years and sells out on account of his poor health.

The furniture for Green's new bank at Dow City has arrived and been installed. It is first class in every respect. The counter is composed of marble and quarter sawed oak. A marble slab extends the entire distance along the bottom of the counter.

Initiatory steps have been taken by the leading stockholders of the Bank of Lineville looking forward to the organization of a national bank, calling it the First National Bank of Lineville, Iowa, and merging the present Bank of Lineville into the new bank.

Harry Westergard was elected assistant cashier of the First National Bank of Harlan at a recent meeting of the board of directors. Mr. Westergard has been in the employ of the bank four years and is to be congratulated on this expression of confidence.

It is reported that the new bank at Madrid now doing business under the name of Schooler & Son, will shortly be reorganized and merged into a state institution under a new name. The rumor also states that the bank will either purchase a building or build.

At a recent meeting of the directors of the Merchants National Bank of Greene, C. W. Soesbe was elected to fill the vacancy caused by the death of E. W. Soesbe; J. B. Shepardson was elected president, and Edwin Morrill vice-president for the remainder of the year.

The State Savings Bank and the Valley Bank of Grand River have been consolidated. The Valley bank building was recently burned, and the bank was conducted by Patrick Griffin and others. Hoyle Gilreath was cashier. The officers of the State Sav-

GERMAN SAVINGS BANK,

CASH CAPITAL
\$500,000.00

DAVENPORT, IOWA.

STATEMENT JAN. 22, 1904.

JENS LORENZEN, Pres. CHAS. N. VOSS, Vice-Pres. and Cashier.
A. ANDRESEN, Ass't Cashier. ED. KAUFMANN, Ass't Cashier.

ASSETS.
Loans..... \$6,964,241.69
Cash and Exchange..... 502,927.88
Real Estate and Personal Property..... 30,290.73
Total Assets..... \$7,497,460.30

DIRECTORS.
F. G. CLAUSSEN, CHAS. N. VOSS, H. H. ANDRESEN.
JENS LORENZEN, H. O. SEIFFERT, F. H. GRIGGS.
H. LISCHER, T. A. MURPHY, PAULO RODDEWIG.

LIABILITIES.
Deposits..... \$6,546,599.18
Capital..... 500,000.00
Surplus..... 200,000.00
Undivided Profits..... 200,870.12
Bills Payable..... 50,000.00
Total Liabilities..... \$7,497,460.30

ings Bank are now A. L. Ackerly, president; J. C. Brothers, cashier, and F. E. Brennaman, assistant cashier. The consolidation makes a very strong bank.

At the recent annual meeting of the stockholders of the Prescott State Savings Bank the same officers as heretofore were elected and the bank, under the efficient management of Brad Newcomb, was able to pass to the surplus an amount equal to the capital stock of the bank.

We are reliably informed that the People's Savings bank of Pella will be opened in the near future with a capital stock of \$100,000. This capitalization ought to keep the wolf from the door in case of a run. At present we are unable to say who the officers and directors will be.

An attempt was made recently to rob the Martinsburg bank. Burglars effected an entrance into the vault by coming down through the roof of the vault. A hole large enough for a man was made. For some unknown cause the robbers gave up the job before securing any booty.

Newton, Iowa, April 12.—Judge Clements has made an order in the matter of preferred claims against the Bank of Colfax to the amount of \$9,779.68, which the receiver is ordered to pay in full. Claims of other creditors are disallowed so far as being paid in full are concerned.

From Garnavillo comes the news of the organization of a bank there by Messrs. Brandt, Dettmer and others of that village, and Thos. Ives and J. P. Eckert of Guttenberg, about two dozen stockholders all told. We are informed that they are after Charles Roggman, Deputy clerk, for cashier.

The position of cashier at the Farmers & Mechanics Savings Bank of Davenport, made vacant by the resignation of J. B. Meyer, has been filled temporarily by Felix Hirschl. This is only a temporary arrangement, Mr. Hirschl agreeing to fill the position until a successor to Mr. Meyer is appointed.

The banks of Dubuque show an average reserve held at 34.20 per cent, against 36.18 per cent on

January 22. Loans and discounts increased from \$2,057,720 to \$2,115,184; gold coin from \$169,490 to \$189,722; lawful money reserve from \$256,867 to \$298,128; individual deposits decreased from \$1,927,784 to \$1,732,968.

B. A. Plummer, president of the First National Bank of Forest City, has received a receipt from the comptroller of the currency for \$37,500, which was in payment for \$37,500 of government bonds. They have deposited this amount with the comptroller of currency for the purpose of increasing the circulation of the First National Bank \$37,500.

A receiver has been denied in the case of Beni Barr et al against the Davenport National Bank. The case has been argued before Judge House and his finding is to the effect that the affairs of the institution are being handled in a way most economical and therefore would not appoint the desired receiver. This practically ends the litigation.

Says the *Prairie City News*: Mr. J. K. Moller has completed a deal whereby he sells to Thomas E. Johns of Des Moines and Henry M. Wilson of Keswick his interest in the State Bank of Prairie City, and also his fine residence property. Mr. Moller has been contemplating this step for some time, we understand, wishing to retire from business.

Col. John W. Hammond died April 11 from an attack of apoplexy following illness from the grip. Mr. Hammond was a well known banker of Oskaloosa, being the founder, principal owner and cashier of the Oskaloosa Savings Bank. Mr. Hammond was colonel of the Sixty-fifth Indiana regiment during the Civil war and saw much hard service.

Iowa Falls is to have a new National Bank, all of the stock for a new institution with a capital of \$100,000 having been subscribed. The new institution will be known as the Hawkeye National Bank. The new bank will be opened as soon as a suitable location can be secured. It is the intention of the promoters to erect a fine bank building.

Ben O. Tupper, assistant cashier of the Citizens National Bank, Spencer, Iowa, has resigned and re-

THE DES MOINES NATIONAL BANK

U. S. DEPOSITORY ——— DES MOINES, IOWA

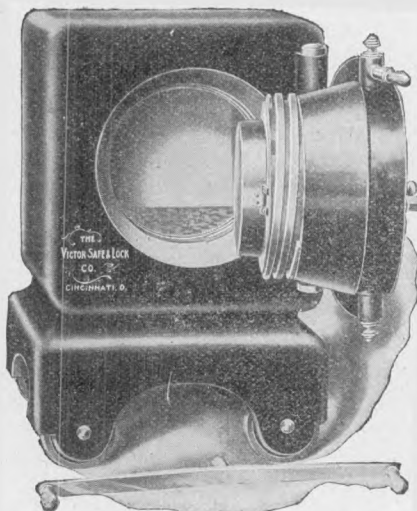
ARTHUR REYNOLDS, President
 JOHN H. BLAIR, Vice-President
 A. J. ZWART, Cashier

The Des Moines National Bank Solicits a Share of Your Business Upon the Basis of Sound and Progressive Banking, Liberal and Accurate Treatment

CORRESPONDENCE SOLICITED

STATEMENT OF CONDITION MARCH 28, 1904.

RESOURCES		
Loans,		\$1,911,803.42
U. S. Bonds, \$150,000.00; Premiums, \$7,000.00		157,000.00
Overdrafts,		9,362.25
Banking House,		63,536.86
Other Real Estate,		1,430.00
Stocks and Securities,		4,500.00
Cash, and Due from Banks and U. S. Treasurer,		690,516.87
Total,		\$2,837,649.43
LIABILITIES		
Capital,		\$300,000.00
Surplus,		60,000.00
Undivided Profits,		18,347.79
Circulation,		50,000.00
Deposits,		2,409,301.64
Total,		\$2,837,649.43



IMPROVED AND PATENTED.

This is the Victor Manganese Steel Safe which won the Competitive Burglari-ous Test held at Clark's Grove, Kentucky, on July 25th, to determine the merits of Manganese Steel Safes. Write for full particulars of the test.

The Victor Safe and Lock Co.
 CINCINNATI, OHIO.

THE PEOPLES TRUST *and* SAVINGS BANK OF CLINTON

MARCH 21, 1904

	Liabilities	Resources
Capital	\$ 300,000.00	Loans
Surplus	140,000.00	\$ 3,600,422.51
Undivided Profits	52,728.65	Cash
Deposits—Sight, \$1,042,421.35; Time, \$2,986,807.61 4,029,228.96	4,029,228.96	\$ 79,960.01
		Due from Banks.....
		842,185.09 921,545.10
Total.....	\$4,521,967.61	Total.....
		\$4,521,967.61

Solicits profitable and conservative business and promises its customers liberal accommodations at all times.

GARRETT E. LAMB, President.

CHAS. B. MILLS, Cashier.

CHAS. F. ALDEN, Vice-President.

WARD W. COOK, Ass't Cashier.

The National Bank of Commerce OF MINNEAPOLIS, MINNESOTA

With its CAPITAL AND SURPLUS of \$1,200,000.00,
and ADEQUATE EQUIPMENT in EVERY DEPARTMENT,
would be Pleased to Have a Share of Your Banking Business

“SAFETY,” “PROMPTNESS,” “LIBERALITY” AND “COURTESY” ARE OUR WATCHWORDS

S. A. HARRIS, PRES. H. H. THAYER, VICE-PRES. A. A. CRANE, CASHIER W. S. HARRIS, ASS'T CASHIER G. E. WILLIAMSON, ASS'T CASHIER

moved to California, where he has been elected cashier of the State Bank of Dunsmuir, in northern California, a new bank organized April 1st, by Hon. E. V. Carter, cashier of the Bank of Ashland, Oregon, and associates. Authorized capital, \$25,000.

The Treynor Savings Bank has bought a lot on which to erect the new bank building. The building, which is already planned, is to be 20x40 feet and will be equipped with modern furniture throughout. It is anticipated the present capital, which is \$15,000, will be doubled before the new building is entered. The cashier of the bank is Thomas Flood.

The Farmers and Mechanics Savings Bank of Davenport, has selected a new cashier in the person of Julius C. Hasler, who has had sixteen years experience in the banks of that city, and who at present is teller of the Union Savings Bank. They have also selected as director Henry Korn, head of the Henry Korn Baking Co., one of Davenport's successful business men.

SPENCER, Iowa, April 8.—District court convened here last Monday for the April term, with Judge A. D. Bailie on the bench. The grand jury is still in session. Receiver F. A. Schultz filed a report on the defunct Bank of Royal. The report shows that creditors will probably receive about 70 per cent of their money when affairs are straightened out.

A suit was filed in the district court at Glenwood by the First National Bank of Tabor against Myron Munsinger for \$20,000. It is alleged by the bank that something over a year ago Mr. Munsinger borrowed \$25,000 of the bank, and to get the loan made false representations as to the amount of his per-

sonal property. He has since paid \$5,000 of the loan.

Mr. and Mrs. C. B. Mills of Clinton entertained six of the visiting bankers at dinner after the bankers meeting recently held in that city. The guests were Homer A. Miller of Des Moines, Henry M. Carpenter of Monticello, R. T. Forbes of Cedar Rapids, M. W. Ingwersen of Fulton, Ralph Van Vechten of Cedar Rapids and George F. Orde of Chicago.

Fire, believed to have been caused by the explosion of a lamp in the bank at Grimes, burned the bank and B. S. Prunty's hardware store. The building was totally destroyed and only a small part of the contents were saved. The records and cash in the bank were saved. Twenty dollars in change was burned. There was \$600 in the bank at the close of business.

Charging that in his courtship Matthew Thomas Chapman conspired to get possession of her income of \$1,000 a month and property worth \$15,000, Mrs. Helen Chapman of Aurora has started suit for an injunction against her husband. They were married four years ago. Mrs. Chapman was the widow of William Leet, a wealthy banker of Audubon, Iowa.

The Holstein Savings Bank of Holstein has made a rapid gain since the McCutcheon failure. Their deposits having increased about \$50,000 during the last three months. The bank has at present a cash reserve of about \$100,000. They have plenty of money to supply every need. Some stock formerly owned in another town was recently bought

SECURITY

SAVINGS
BANK

Cedar Rapids

Capital and Surplus, \$ 150,000.00
Deposits, - - - 1,301,644.97

Does no Commercial Banking, but offers for Iowa business the services of a careful, competent and exclusive Savings Bank, paying interest on deposits at the rate of

4 Per Cent.

G. F. VAN VECHTEN, President
E. M. SCOTT, Cashier

Statement of the Condition of
The Cedar Rapids National Bank of Iowa
Comptroller's Call, March 28, 1904.

RESOURCES:	
Loans and Discounts	\$ 1,800,835.62
Overdrafts	1,800.81
U. S. Bonds, par, \$187,500.00; Other Bonds, par, \$390,876.00..	518,876.00
Real Estate	33,050.00
Due from U. S. Treasurer	5,000.00
Due from Banks	613,572.67
Cash	198,516.07
	\$ 2,670,451.07

LIABILITIES:	
Capital	\$ 100,000.00
Surplus, \$100,000.00. Undivided Profits, net, \$6,199.54.....	106,199.54
Reserved for Taxes and Discount	8,000.00
Deposits -- Individual, \$796,353.31; Banks, \$1,491,898.22.....	2,288,251.53
United States Deposits	68,000.00
Circulating Notes	100,000.00
	\$ 2,670,451.07

Special Attention to Iowa Collections and Bankers' Accounts

by local business men at 333 1-3 per cent. A pretty good evidence of the strength and stability of the bank.

The Larrabee Savings Bank has installed a new steel mob and burglar proof safe in the bank. The bank will not put this safe in the vault, but will let it stand in plain sight in the front window, as it is now located. In installing this improved safe, Mr. Gray shows that he is looking out for the money entrusted to his care and is using the most improved ways for its safety.

P. M. Joice has purchased the Citizens Bank of Kiester, Minn., from Maben Bros. It will be remembered that their building burned recently, and rumor had it they were going to put up a brick building for their banking and real estate business. Mr. Joice, for the State Bank of Kiester, purchased their banking business and the State Bank will now change to a First National.

The Boone National Bank of Boone has secured a new location and will move into the Jordan building on a prominent corner. Ever since the new bank was organized the officers have been anxious to secure a corner building. The Jordan building was formerly occupied by the McFarland Bank and is well located, and the interior arrangement was designed especially for a bank.

Leland Windsor, for the past three years cashier of the Iowa National Bank, has severed his connection with the institution to engage in the manufacture of soap with his father, J. R. Windsor, and his brother. Mr. Windsor has contemplated leaving the bank for some time past. Plans for the new soap factory are not yet complete. Mr. Windsor took the position as cashier in January, 1901.

"Jimmy" West, self-confessed robber of the Luton Bank on the night of January 1, 1904, has been sentenced to four years at hard labor in the Anamosa penitentiary. He pleaded guilty to burglary rather than stand a trial and the county attorney compromised on four years. West has made a confession of the robbery, implicating two other men. One is Paul Roberts, now in jail at Marion, Iowa.

Announcement has been made of the selection of Gue A. Nelson as paying teller of the Iowa National Bank of Des Moines. Mr. Nelson is now in Oklahoma, but is expected here within a few days, when he will take up his new duties. Mr. Nelson will virtually succeed Leland Windsor, who resigned a short time ago as assistant cashier. He was formerly connected with the Des Moines Savings Bank.

Abstract of the condition of the national banks of Cedar Rapids at the close of business March 28, as reported to the comptroller of the currency shows an average reserve held at 27.87 per cent, against 24.70 per cent on January 22. Loans and discounts increased from \$2,515,681 to \$2,729,498; gold coin from \$91,752 to \$92,650; lawful money reserve from \$388,507 to \$417,762; individual deposits from \$1,335,911 to \$1,559,984.

The court has given G. G. Gill, assistant cashier of the Bank of Colfax, instructions to establish the fact that the bank has been insolvent since January 1, 1903, and to submit to the court a compilation of each day's business during the year prior to the time of the suicide of Geo. D. Wood. To date less than \$70,000 has been collected by the receiver, including amount received from the sale of the banking property and the cash on hand December 3.

The abstract of the condition of the national banks of Des Moines at the close of business on March 28, as reported to the comptroller of the currency shows the average reserve fund held at 24.67 per cent, against 29.38 per cent on January 22; loans and discounts increased from \$4,875,573 to \$5,012,338; gold coin decreased from \$193,421 to \$161,099; lawful money reserve increased from \$677,304 to \$763,826; individual deposits from \$2,841,388 to \$2,882,018.

R. E. Moseley has decided to suspend operations of the Peoples Bank of Lake City, which he started over a year ago. The bank has enjoyed a very satisfactory business, but on account of his health Mr. Moseley thinks it best for him to quit active business life and is settling up the business as rapidly as possible. Walter Jacobs, the cashier, has accepted a

Merchants National Bank OF Cedar Rapids Iowa

RESOURCES, \$1,600,000.00.

JOHN T. HAMILTON, Pres.
P. C. FRICK, Vice-Pres.
CHAS. E. PUTNAM, Cashier.
JAS. E. HAMILTON, Ass't Cash.

A PROGRESSIVE
COMMERCIAL BANK
CONDUCTED ALONG
CONSERVATIVE & MODERN
LINES

FORT DODGE MFG. CO.

FORT DODGE, IOWA

Bank, Store and Office Fixtures

Interior Finish for Bank Buildings

TILE FLOOR AND METAL CEILINGS

position as assistant cashier in the First National Bank at Rockwell City, which duties he will enter upon the 15th inst.

The Bank of Sioux Rapids has been organized into the First National Bank of Sioux Rapids. The paid up capital of the National is \$50,000, the officers being the same as in the former organization. The Bank of Sioux Rapids was organized twenty-two years ago and since then the business has increased to large proportions, the owners having associations with nine other banks in that territory. The First National will enter business as soon as the transfer can be effected.

The First National Bank of Coin, Iowa, will be the new name of Read's Bank of Coin. The application has been filed with the comptroller. Thos. H. Read and Elbert A. Read of Shenandoah, who are the owners of Read's Bank of Coin, will have the controlling interest in the new enterprise and J. F. Schick will be the cashier. This is a good move on the part of the Reads. The failure of the other bank there, which left theirs as the only bank, made them decide to carry out their plan at once.

The *Clarence Sun* has compiled a statement which makes a comparison of the loans and deposits in the banks of Cedar county, which make a public report,

with the figures of a year ago. Its reports show that the loans have decreased during the year \$28,585.14, and that the deposits have decreased during the corresponding period \$220,663.96, and it wonders what has become of the \$191,000. It reasons that had loans been taken by individuals drawing money from the banks, that the bank loans would have come down in the same proportion.

An important change has taken place in the Toledo Savings Bank, due to the retirement from the directorate of that solid financial institution of W. C. Walters, who has sold his stock in the bank to F. H. Armstrong, a member of the wholesale grocery firm of Reid, Murdock & Co. of Chicago, and a wealthy capitalist. Mr. Walters has been a shareholder, director and officer of the bank for twenty-three years, and has had much to do in placing it among the strong banks of the county. He will devote his entire time hereafter to the electric street railway.

The auditor of state is in receipt of information to the effect that the failed savings bank of Sigourney where the cashier had placed forged paper and falsified the books to cover his stealings, will pay all creditors in full and that without any assessment upon the stockholders. It was found that there would not be a shrinkage of over \$2,000 in the paper held by the bank outside of that which related to the personal transactions of the cashier. The new bank to be reorganized and take the place of the one thrown into the hands of a receiver will soon be engaged in doing business.

The building of the First National Bank of Doon was destroyed by fire April 12. The bank resumed business at the regular hour the next morning in a new location, even before the fire was entirely extinguished. The books, papers and cash of the bank were all in the vault, perfectly safe. The bank, by its statement of March 28th, had about \$100,000 assets. Its capital is \$25,000. O. P. Miller of Rock Rapids is president, C. R. McDowell cashier, and Henry Kenyon assistant cashier. The directors

The Fidelity & Casualty Company,

97 to 103 Cedar St., New York City



Assets	\$5,900,861.56
Net Surplus	1,230,567.76
Losses Paid to December 31, 1903.	17,608,130.72

CASUALTY INSURANCE SPECIALTIES.

FIDELITY—Bonds of Suretyship for persons in positions of trust.

CASUALTY—Personal Accident and Health, Liability, Burglary, Plate Glass, Steam Boiler, Elevator and Flywheel.

GEORGE F. SEWARD, President.
HENRY CROSSLEY, Ass't Sec'y.

OFFICERS.

ROBERT J. HILLAS, V. Pres., Sec'y.
FRANK E. LAW, 2d Ass't Sec'y.
EDWARD C. LUNT, 3d Ass't Sec'y

DIRECTORS.

Wallace P. Dixon, Dixon & Holmes; Alfred M. Hoyt, Banker; Aurelius B. Hull, Retired Merchant; Geo. E. Ide, Pres. Home Life Ins. Co.; William G. Low, Counsellor-at-Law; John G. McCullough, Erie Railroad Co.; William J. Matheson, Merchant; Henry E. Pierrepont, Retired; Anton A. Raven, Atlantic Mutual Ins. Co.; John L. Riker, of J. L. & D. S. Riker; W. Emlen Roosevelt, Banker; Geo. G. Williams, Pres. Chemical Nat'l Bank; Alexander E. Orr, Retired Merchant; George F. Seward, President.

deposit, and the bondsmen are asked to make the amount good. V. Roush and Fred McCutcheon are administrators of the estate. The bondsmen all reside in Ida county except H. G. Kranz, who is of Sioux City.

W. E. Brown, the Storm Lake banker under indictment for alleged irregularities, has put up an appearance bond, based on two indictments. The surety for Brown is his brother-in-law, F. E. Watkins of Hawarden. The specific charges contained in the indictments have not yet been made public, though known to be founded on the conduct of Brown in connection with the Linn Grove and Sioux Rapids banks. It has been learned that the First National Bank of Storm Lake holds about \$70,000 worth of Mr. Brown's personal notes from which practically nothing will be realized. In the name of his bank at Sioux Rapids Brown is also understood to have overdrawn the Linn Grove bank to the amount of \$31,000. This money went into northern land speculation, which ended in disaster. It is understood that the federal grand jury will be asked to investigate certain matters in connection with the national bank when it convenes in May. The liabilities of the Storm Lake bank are said to be over \$500,000.

The Citizens Bank of Guthrie Center have removed to their new building. The large business comprised in the above institution has been the result of a steady growth. It was originally founded by Jno. W. Foster about twenty-five years ago, who began his career as a lawyer in Guthrie Center. As an outgrowth of the farm loan business in 1895 he established the Citizens Investment Bank, the name of which has been changed to the Citizens Bank. Afterwards he was instrumental in organizing the Yale Savings Bank, in which he is a chief officer and stockholder. He was also one of the organizers

of the First National Bank of Bagley, in which he is now a director, and he owns a controlling interest in the First National Bank of Stuart, of which he is president. The new offices are among the most commodious and best equipped banking rooms in western Iowa. The Citizens Bank's officers are: Jno. W. Foster, president; T. J. Foster, vice president; O. D. Williams, cashier; Fred R. Jones, assistant cashier.

The Exchange Bank of Dow City and the Exchange Bank of Buck Grove both closed their doors April 6, and N. Wilder was appointed temporary receiver for the two concerns. For six months it has been known that the affairs of the two banks were in bad shape and that a failure was likely to come at any time, so the closing of the two institutions does not come as a very great surprise. H. S. Greene, the proprietor of the two banks, stated that his liabilities are approximately \$500,000, and that he has more than enough property to make good all claims. It is said that speculation in western cattle is the cause of the failure. Mr. Greene at the present time has 7,500 head of cattle being fed in western Nebraska and eastern Colorado. Mr. Greene has always been considered one of the shrewd business men of Crawford county. He came there about twenty years ago, and with limited capital opened up the bank which failed. His dealings have always been considered fair. He stated that every cent he had in the world should go to square up the matter. Mrs. Green also stated that whatever of property, jewels or other valuables she had should be considered an asset. The town is not to be without a bank as a result of the failure, for the First National Bank of Denison at once opened up there and will conduct a general banking business for the present. It is rumored that other parties are considering the feasibility of opening also.

J. B. Meyer has resigned as cashier of the Farmers and Mechanics Savings Bank of Davenport. His resignation was brought about by some irregular transactions to the amount of about \$8,000. The bank, however, will not lose a cent even of this small amount, as it is protected by the property of Mr. Meyer, by a surety company and by the paper itself. The Farmers and Merchants Savings Bank is one of the most conservatively managed banking institutions in the state, its loans being passed upon by the several officers and by the board of directors. It has never lost a dollar on a mortgage investment. The method apparently used by Mr. Meyer was as follows: Friends of his would apply for loans that if brought to the attention of Heinz & Fisher and the directors of the bank, as was the rule, would have been turned down as risky. These friends of Mr. Meyer would make a note and Mr. Meyer would endorse it with his name as cashier of the Farmers and Mechanics Savings Bank. Then, as it is supposed, the persons making the notes would discount them at other banks where they would be taken on the strength of the endorsement of the cashier of the Farmers and Mechanics Savings Bank. The officers of the bank had State Bank Examiner McKee go over the affairs of the bank, but no further irregularities were found and the bank was pronounced in splendid condition.

Burroughs Adding Machines Sold in Iowa, March, 1904

Citizens State Bank, Newton, Iowa.
National Bank of Sidney, Sidney.
Savings Bank of Salem, Salem.
Farmers Savings Bank, Williamsburg.
Farmers Savings Bank, Kalona.
Anamosa National Bank, Anamosa.
Lamont Savings Bank, Lamont.
German Trust & Savings Bank, Dubuque.
First National Bank, Newton.
Cedar Falls National Bank, Cedar Falls.
Lowden Savings Bank, Lowden.
Woodbury County Savings Bank, Sioux City.

One Fare Plus \$2.00 Round Trip Rate via Chicago Great Western Railway.

To points in New Mexico, Texas, Oklahoma, Missouri, Kansas, Nebraska, Mississippi and Louisiana. Ample return limits. Tickets on sale Jan. 5th and 19th; Feb. 2nd and 16th; March 1st and 15th; April 5th and 19th. For further information apply to E. J. SAWYER, City Ticket Agent, 514 Walnut St., Des Moines, Ia.

To Minneapolis and St. Paul

The direct line between Des Moines and St. Paul is the Minneapolis & St. Louis Railroad. Leave Des Moines at 7:55 a. m. and 9 p. m., arrive Minneapolis 7:00 p. m. and 7:25 a. m.; St. Paul at

7:40 p. m. and 8 a. m. "The Minneapolis and St. Paul Limited" has through Vestibuled, Gas-Lighted Pullman Sleepers and First-Class Coaches. Call on GEO. R. KLINE, City Ticket Agent.

Lowest Rates.

Ever made to the South and Southwest via Chicago Great Western Railway. One way or round trip tickets on sale March 1st and 15th; April 5th and 19th. For information apply to E. J. Sawyer, City Ticket Agent, 514 Walnut Street, Des Moines, Iowa.—5

Practical Banking.

"The Methods and Machinery of Practical Banking," by Claudius B. Patten, for many years cashier of the State National Bank of Boston. The seventh edition of this remarkable book is now on sale, and the most prominent bankers of the country say this is the best book published on practical, every-day banking, and that it ought to be in the hands of everybody learning or desiring to be more proficient in the banking business. Many of the larger banks have given each of their clerks a copy. As high as thirty copies have been bought by one bank for this purpose, and many others have purchased from fifteen to twenty copies. It is not a book of theories of what the banking business ought to be, but what it is under present conditions. Bank officers of many years' experience commend it, as well as those just learning the banking business. It is an excellent work, and one that should be read by every banker, whether he has had years of experience or is simply commencing. We will take pleasure in having the book forwarded to those desiring it on receipt of \$5.00, the publisher's price.—The Northwestern Banker, Des Moines, Iowa.

INTEREST TABLES FOR BANKS.

We have received a copy of the Baker-Vawter Interest Tables for Banks. The tables compiled by this firm are conveniently arranged and absolutely reliable. They show at a glance the interest on amounts from \$1 to \$10,000—one day to five years—2 per cent up. There are 60,000 computations whose accuracy is vouched for. Bound in cloth, 128 pages, sells regularly for \$1.50, but the publishers have made a special price to banks of 75 cents. The Baker-Vawter Company, Chicago, or Atchison, Kan.

Homeseekers' Excursions.

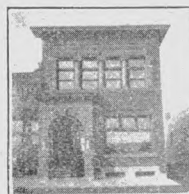
One fare plus \$2.00 round trip rate via Chicago Great Western Railway to points in the following states Idaho, Montana, Oregon, Washington, British Columbia, Manitoba and Saskatchewan. Tickets on sale March 15th and April 5th and 19th. For further information apply to E. J. Sawyer, City Ticket Agent, 514 Walnut St., Des Moines, Iowa.

BANKS

Send at once for our book of Modern Country Bank Buildings, costing \$3,000 to \$25,000 Price, \$1.00.

MODERN HOMES, 150 pages; paper, \$1.00; cloth, \$1.25.

OMEYER & THORI, Architects
ST. PAUL, MINNESOTA.



SOUTHERN LANDS

For General Farming, Live Stock Raising, Fruit, Truck and Poultry Raising along the

Southern Railway and Mobile & Ohio Railroad

In the States of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Kentucky and Tennessee and Southern Indiana and Illinois.

Good Markets, Productive Soil, Pure Water Valuable Timber, Health Resort Region, A Land of Homes, Schools and Churches.

Fine old-time Plantations, Farm Lands, Wild Lands, all sizes, at bargain prices. Good land from \$3.00 to \$15.00 per acre. Interesting literature sent free on application to

M. V. RICHARDS,
Land and Industrial Agent,
WASHINGTON, D. C.

CHAS. S. CHASE,
Agent Land and Ind. Dep't,
Chemical Building,
ST. LOUIS, MO.

T. B. THACKSTON,
Trav. Ag't Land and Ind. Dep't,
225 Dearborn Street,
CHICAGO, ILL.

Low Rates to California.

Commencing March 1st and continuing daily until April 30th, the Minneapolis & St. Louis R. R. will place on sale special one way colonist excursion tickets to San Francisco, Los Angeles, etc., at a reduction of \$15.00. Only \$32.90 from Twin Cities; \$31.60 from Waterville; \$31.35 from Waseca; \$31.05 from Albert Lea; \$32.90 Watertown and correspondingly low rates from other points.

Two Pullman Tourist Cars are operated through to the coast each week; on Wednesdays via Kansas City and the popular Santa Fe System through New Mexico and Arizona; and on Thursdays via Omaha, Denver, "Scenic Route" through Colorado, Ogden and Southern Pacific. Rate for double lower berth through is \$6.75.

For full information as to rates and berth reservations, apply to agents, or address A. B. Cutts, G. P. & T. A., Minneapolis, Minn.—5

Business Opportunities for All.

Locations in Iowa, Illinois, Minnesota and Missouri on the Chicago Great Western Railway; the very best agricultural section of the United States, where farmers are prosperous and business men successful. We have a demand for competent men with the necessary capital for all branches of business. millers. Good location for general merchandise. Some special opportunities for creamery men and hardware, harness, hotels, banks and stock buyers. Correspondence solicited. Write for maps and Maple leaflets. W. J. Reed, Industrial Agent, 604 Endicott Building, St. Paul, Minn.

Short Line to the Twin Cities.

"Straight as the crow flies" is the route of the Minneapolis & St. Louis Railroad from Des Moines to the Twin Cities. Two trains daily each way. Shortest time and everything of the best. Call on Geo. R. Kline, City Ticket Agent.

Locations for Business.

If you are seeking a location for any mercantile business, for the practice of a profession, or for the manufacture of any article, first communicate with the undersigned, who will inform you in regard to opportunities on the line of the Chicago Great Western Railway Co., the most progressive railway traversing the most fertile section of the United States. Maps and Maple Leaflets mailed and more specific information given as requested. W. J. READ, Industrial Agent, 604 Endicott Bldg., St. Paul, Minn.

Western Washington.

with its vast bodies of timber, affords ample opportunity for the establishment of lumber and shingle mills. The soil is exceedingly productive, and fruit, grain and vegetables grow in great abundance. These find a ready market in the lumber camps, the larger cities and the Alaska trade. Government timber land can still be secured, while cut-over lands, suitable for dairying and truck gardening, can be purchased at reasonable prices along the Northern Pacific Ry. between Seattle and Sumas. Write Mr. C. W. Mott, General Emigration Agent, St. Paul, Minn., for maps and full information regarding this and other regions, along the Northern Pacific.

Mr. E. D. Rockwell, District Passenger Agent, 318-19 Citizens' Bank Building, Des Moines, Ia., will be glad to call on you on receipt of postal card and give you full information regarding rates, tickets, through car and train service arrangements, etc.

CHAS. S. FEE,
Gen'l Pass'r Agent,
St. Paul, Minn.

Homeseekers' and Settlers' Rates to the Sunny South.

On the first and third Tuesday of each month to, and including, April, 1904. Write Jno. M. Beall, A. G. P. A., Mobile & Ohio R. R., St. Louis, Mo., stating to what point you wish rates.

\$2.00 More Than Half Fare via C., G. W. R'y.

To points in Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. Tickets on sale Jan. 5th and 19th; Feb. 2nd and 16th; March 1st and 15th; April 5th and 19th. For further particular apply to E. J. SAWYER, City Ticket Agent, 514 Walnut St., Des Moines.

FOR SALE!

The Banking House, Furniture and Fixtures of the First
National Bank of Storm Lake, Iowa.

One large well-equipped Elevator, in Storm Lake, Iowa.

160 acres of Land, in Brule County, South Dakota.

190 acres of Land, in Faulk County, South Dakota.

All of the above property must be sold soon for cash.

Address **A. J. WILSON,**
Receiver First National Bank, Storm Lake, Iowa.

THE BANKERS EXCHANGE.

[Reading locals in this column will be printed at a cost of 50c. a line for first insertion; 25c. a line for subsequent insertions.]

WANTED.—Position in bank, have had ten years experience in Country Banking, and four years in Farm Loan, Real Estate and Insurance business, Speak German. Can furnish best of reference. Address S. F. L., care Northwestern Banker.

FOR SALE—Large fire proof bank safe, with time lock, burglar chest in good shape. Bank of Arion, Arion, Iowa.

WANTED—Small burglar proof safe or chest. Give full description and price. State Bank, Hartland, Minn.

WANTED.—A competent man of about thirty years of age to take charge of a National Bank in a small town in Northwest Iowa. Address "S. S.," care Northwestern Banker.

WANTED.—Position by young man in a bank. Have had some experience. Will furnish references. Address Box 11, Hawthorne, Iowa.

WANTED.—Position by young man who has had 2½ years of country banking experience, and several years active business experience. Now employed as assistant cashier in bank in South Dakota. References furnished. Address, "S. D. Assistant," care Northwestern Banker.

FOR SALE—Large size Hall's fire proof Safe with Steel Chest. Safe is 55 inches high, 34 inches wide and 33 inches deep. Has double outside and inside doors. Will sell reasonably. Address J. B. Playter, Bristow, Butler County, Iowa.

WANTED.—Position as assistant cashier of a country bank, by young man 23 years old. Competent, good character, speak Swedish. Best of references furnished. Address A. T. Carlson, care this journal.

WANTED.—Second-hand bank counters. Address, L. W. W., care this journal.

WANTED.—Position by young lady stenographer. Five years' banking experience. Best references. Address "K," care of Northwestern Banker.

WANTED.—A young man wants position in a bank as bookkeeper and stenographer, where he will have an opportunity to learn the banking business. Will accept small salary. Address A. B., care this journal.

WANTED.—Position as assistant cashier in country bank by well educated christian young man. Thoroughgoing hustler. Address M. C. D., care this journal.

WANTED.—Position in bank by young man.

Have had two years' experience in a national and two years' training in a county auditor's office. Best references furnished. Address "B. E. S.," care of this journal.

WANTED.—Young man with four years' experience wants position. Best of references. Address "A. J. E.," this journal.

A young man with experience as cashier in small country bank wants position in larger town. Can take a considerable block of stock if satisfactory arrangements can be made. Address "B. F.," care this journal.

WANTED—Cashier with 3,000 to \$4,000 to invest in good paying bank in the state of South Dakota; party who can speak German and understands making cattle loans preferred. Address, "H. G. B.," care of this journal.

FOR SALE—Controlling interest in good paying country bank in South Dakota. Will take \$30,000 to handle it. Address M. B. B., care Northwestern Banker.

WANTED—Party desiring to purchase small South Dakota bank, established one year in good stock country, address "G. F.," care this journal.

WANTED—Bank position and small amount of stock.

Young man, grew up in an Iowa bank, nine years country banking and farm loan experience, desires position as cashier, assistant cashier or book-keeper (with opportunity to advance) in prosperous country bank. Active and energetic, know how to get business. Accurate book-keeper, also competent stenographer; now hold good paying position, but desire to start out for myself. Strongest recom-

mendation from present and former employers. Can take some capital stock when satisfactory to both parties. Opportunities first consideration; salary, second. Investigate my history, ability and reliability, then give me a trial. Location west of the Mississippi. Address F. R. A., care Northwestern Banker.

Rock Island System.

The Official Route From Omaha for the Iowa Knights Templar to San Francisco.

The Iowa Knights Templar selected the Rock Island System, in connection with the D. & R. G. and Southern Pacific, as its official route, Omaha to San Francisco.

Special sleepers will be started from all principal cities in Iowa and brought into Omaha over the different lines, where they will be consolidated into special trains, which will leave Omaha 4:55 p. m. August 30th. They will arrive at Colorado Springs 9:00 a. m. August 31, where first stop will be made. Side trips will be made to Manitou, Pike's Peak, Garden of the Gods and Cripple Creek.

They will leave Colorado Springs 3:00 a. m. September 1st, so as to arrive at the Royal Gorge about 6 a. m., and short stops will be made at Glenwood Springs, and they will arrive at Salt Lake City 6:00 a. m. September 2nd. The whole day and night will be spent at this interesting place, and the Grand Choir has arranged a special musicale for the Iowa Knights, at the Mormon Tabernacle.

Will leave Salt Lake 9:00 a. m. September 3rd, passing over the Sierra Nevada mountains by daylight, arriving San Francisco 5:00 p. m. September 4th.

The Knights Templar desire to have it understood that their friends, and all others who may desire to take the trip with them, are cordially invited to do so.

Settler's Rates.

To points in Minnesota, North Dakota, Manitoba, Ontario, Saskatchewan and Assiniboia. Tickets on sale by the Chicago Great Western Railway every Tuesday in March and April. For further information apply to E. J. Sawyer, City Ticket Agent, 514 Walnut street, Des Moines, Iowa.—5

Two Through Tourist Cars to California.

Every week via the Chicago Great Western Railway. Choice of routes west of Kansas City via Santa Fe Route or Rock Island El Paso Route. Low rates and every comfort afforded. For further information apply to E. J. SAWYER, City Ticket Agent, 514 Walnut St., Des Moines, Iowa.

Reduced Rates to Yellowstone Park.

For the season of 1904 the Northern Pacific announces a great reduction in rates from Chicago, St. Paul, Duluth and other Northwestern points to and through Yellowstone Park. These reductions materially decrease the expense of the park tour.

New hotels have been built. Old Faithful Inn, modern in every respect, constructed of logs and boulders, is located near Old Faithful geyser and is probably the most unique structure of the kind in the country and bound to become a favorite. A new and stately hotel on the banks of Yellowstone Lake makes this the most reposeful spot in the park. Each of the park hotels now has a capacity for 250 guests, is electric lighted, steam heated and has a good orchestra.

Season extends from June 1 to September 30. Route via N. P. R., Livingston and Gardiner.

Inquire of any agent of the N. P. R. or write to Chas. S. Fee, Gen. Passenger Agent, St. Paul, Minn., for particulars, and send six cents for "Wonderland 1904." 6

Go South.

Farm values are cheap; manufacturing opportunities unprecedented. Write John M. Beall, Assistant General Passenger Agent, Mobile and Ohio Railroad, St. Louis, Mo., and he will put you in touch. 10

Homeseekers' Rates to North and South Dakota.

Every Tuesday until Oct. 25th the Chicago Great Western Railway will sell round-trip tickets to points in the above named states at a great reduction from the usual fare. For further information apply to E. J. Sawyer, City Ticket Agent, 514 Walnut St., Des Moines, Iowa. 11

Greatly Reduced Rates to the West and Northwest.

Every day in March and April the Chicago Great Western Railway will sell tickets at very low rates to points in Montana, Washington, Utah, Idaho and California. E. J. Sawyer, City Ticket Agent, 514 Walnut street, Des Moines, Iowa.—5

\$18.85 to Billings, Mont.

\$21.85 to Livingston, Mont.

\$23.85 to Helena, Mont.

\$26.35 to Spokane, Wash.

\$28.85 to Portland, Ore.

\$29.25 to San Francisco, Cal.

Via Chicago Great Western Railway. Tickets on sale daily to April 30th. For further information apply to E. J. Sawyer, City Ticket Agent, 514 Walnut street, Des Moines, Iowa.—5

From the **GREAT LAKES,**
TWIN CITIES and
POINTS SOUTH

TO THE

WORLD'S FAIR--ST. LOUIS

THE MOST DIRECT ROUTE IS VIA

The Minn. & St. Louis R. R.-Iowa Central

Double daily service through to St. Louis. Pullman Buffet Sleepers and Free Reclining Chair Cars. All trains pass in full view of World's Fair Buildings, stopping at Main Entrance to Grounds.

Watch this space for low rates next month, or address

A. B. CUTTS,

Gen. Pass. & Ticket Agt.

Minneapolis

Some Railroads Advise

the traveling public that they are the shortest routes, others that they are the scenic route, but the

Mexican Central

is **POSITIVELY** the **ONLY ROUTE** to travel over in touring Mexico. It is the **ONLY** line reaching practically every important city. It covers the **REPUBLIC** from **NORTH** to **SOUTH** and **EAST** to **WEST**. Remember the old reliable route to **MEXICO** and insist on your ticket reading that way.

First class through Pullman Buffet Sleeping Car runs daily between St. Louis and El Paso and the City of Mexico, without change at the frontier. Agencies in all the principal cities of Europe and the United States.

For further information call on or address

MR. W. D. MURDOCK,
 General Passenger Agent,
 CITY OF MEXICO.

MR. T. R. RYAN,
 General Agent,
 328 Marquette Bldg., CHICAGO

YES

There are other railroads between the East and the West.

BUT

it is always well to secure the best you can for the money.

THEREFORE

You should bear in mind this remark of an experienced traveler:

"For the excellence of its tracks, the speed of its trains, the safety and comfort of its patrons, the loveliness and variety of its scenery, the number and importance of its cities, and the uniformly correct character of its service, the New York Central & Hudson River Railroad is not surpassed by any similar institution on either side of the Atlantic."

Send to George H. Daniels, General Passenger Agent Grand Central Station, New York, a 2-cent stamp for a 52-page illustrated Catalogue of the "Four-Track-Series."

**Low Rates to
 the Pacific Coast**

Every day in March and April, 1904, uncommonly low rates to the Pacific Coast and to hundreds of intermediate points will be offered by the

**Chicago, Milwaukee & St. Paul
 Railway.**

If you are contemplating a western trip it is worth your while to at once ask the nearest agent of this company for information about rates, stop-overs and train service, or write today to

F. A. MILLER,
 General Passenger Agent.

CHICAGO.



MONON ROUTE
 4 TRAINS DAILY BETWEEN
CHICAGO
INDIANAPOLIS
& CINCINNATI
 2 TRAINS DAILY BETWEEN
CHICAGO & LOUISVILLE
 PARLOR and DINING
 CARS on DAY TRAINS
 PALACE SLEEPING
 CARS on NIGHT TRAINS
 FRANK J. REED, Gen. Pass. Agt.
 CHAS. H. ROCKWELL, Traffic Mgr.
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 DEPOT
 DEARBORN STATION
 CHICAGO

ONLY LINE TO THE FAMOUS HEALTH RESORTS
WEST BADEN & FRENCH LICK
SPRINGS

“Wonderland 1904”

Published by the Northern Pacific and sent by Chas S. Fee, St. Paul, Minn., to any address for six cents—the postage—describes the Hunting and Fishing in the Northwest; shows what vast quantities of Lignite Coal, the poor man's fuel, underlie western North Dakota and how rapidly and easily it is now mined; has a long chapter on Yellowstone Park and the reduced rates now in effect and the many improvements made by the Government; recounts what others say of the N. P. R's Crack Train the “North Coast Limited;” tells about Irrigation in the Yellowstone and Yakima valleys, the two largest irrigable valleys in the Northwest, and deals with some phases of the renowned exploration of Lewis and Clark across the continent 100 years ago. The book is descriptive, historical, wholesome, and good for pastime reading and for future reference. Suitable for office, library, school and classroom, travel and vacation.

ONLY SIX CENTS—SEND FOR IT!

California

SPECIAL TRAIN FOR YOU

The Santa Fe will run two personally-escorted special trains to Los Angeles via Grand Canyon, leaving Chicago April 27 and 28, account General Conference, M. E. Church. Stops made at Albuquerque and Laguna in New Mexico, the Grand Canyon of Arizona, also Redlands and Riverside in California.

You will travel on the cleanest railway in the West—oil-sprinkled tracks and oil-burning engines in Arizona and California.

\$50

ROUND-TRIP FROM CHICAGO

The rate is low—
 why don't you go?

Also \$55 from Chicago to California one way, second-class, daily, March and April.
 Write to-day for particulars.

Gen. Pass. Office
 Atchison, Topeka & Santa Fe Ry.
 CHICAGO



ALL THE WAY

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

<p>ALGONA, Kossuth County.....</p> <p>Oldest National Bank in Kossuth County. Prompt attention paid to all business entrusted to us.</p>	<p>First National Bank. Capital, \$50,000.00. Surplus \$10,000.00. Ambrose A. Call, President. D. H. Hutchins, Vice-President. Wm. K. Ferguson, Cashier. C. A. Palmer, Assistant Cashier.</p>
<p>CASEY, Guthrie County</p> <p>Real Estate Loans. Collections receive prompt attention.</p>	<p>Farmers Bank. Established, 1886. Abram Rutt, President and Owner. S. Lincoln Rutt, Cashier. Individual Responsibility of over \$100,000.</p>
<p>CASTANA, Monona County</p> <p>General banking business. Negotiators of choice Iowa farm loans.</p>	<p>The Castana Savings Bank. Capital, \$50,000. Surplus \$10,000. Undivided Profits, \$1,500. W. T. Day, President. S. D. Willits, Vice-President. C. T. Hansen, Cashier.</p>
<p>CHARITON, Lucas County</p> <p>Banking in all its branches.</p>	<p>First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$54,000. S. H. Mallory, President. Joseph Braden, Vice-President. F. R. Crocker, Cashier.</p>
<p>CLINTON, Clinton County</p> <p>Accounts of banks and bankers a specialty.</p>	<p>Peoples Trust and Savings Bank. Capital, \$300,000. Surplus and undivided profits, \$140,000. G. E. Lamb, President. Charles F. Alden, Vice-President. C. B. Mills, Cashier. W. W. Cook, Assistant Cashier.</p>
<p>DAVENPORT, Scott County</p> <p>General banking business transacted. The first National Bank in operation in the United States commenced business June 29, 1863.</p>	<p>First National Bank. Capital, \$200,000. Surplus and Undivided Profits, \$110,187. A. Burdick, President. Joe R. Lane, Vice-President. John P. Van Patten, Vice-President. George Hoehn, Cashier.</p>
<p>DECORAH, Winneshiek County...</p> <p>The most careful attention given collections.</p>	<p>Winneshiek State Bank. Capital, \$100,000. C. J. Weiser, President. E. W. D. Holway, Cashier, H. B. Hustvedt, Assistant Cashier.</p>
<p>FOREST CITY, Winnebago County....</p> <p>General banking business transacted.</p>	<p>Forest City National Bank. Capital, \$50,000. Surplus, \$15,000. C. J. Thompson, President. G. S. Gilbertson, Cashier.</p>
<p>HUMBOLDT, Humboldt County.</p> <p>All business given good attention.</p>	<p>The Peoples Bank. Capital, \$100,000. Surplus, \$25,000.00. G. L. Tremain, President. W. W. Sterns, Cashier.</p>
<p>IOWA FALLS. Hardin County</p> <p>Collections promptly made. Correspondence solicited.</p>	<p>First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$50,000. E. S. Ellworth, President. J. H. Carleton, Vice-President. W. H. Woods, Cashier. C. H. Burlingame, Ass't Cashier.</p>
<p>KEOSAUQUA, Van Buren County....</p> <p>Collections a special feature.</p>	<p>Keosauqua State Bank. Capital, \$27,800. Undivided Profits, \$4,700. H. H. Trimble, President. J. N. Norton, Vice President. J. L. Therme, Cashier.</p>
<p>MONTICELLO, Jones County.....</p> <p>Money to loan on Iowa farm lands.</p>	<p>The Monticello State Bank. Capital, \$100,000. Surplus, \$100,000. S. S. Farwell, President. Frank M. Hicks, Vice-President. H. M. Carpenter, Cashier. H. S. Richardson, Assistant Cashier.</p>
<p>MARENGO, Iowa County.....</p> <p>Conduct a general banking business. Prompt attention given to collections</p>	<p>Marengo Savings Bank. Capital, \$50,000. Surplus, \$10,000. M. W. Stover, President. J. N. W. Rumble, Vice-President. A. M. Heiderson, Cashier. Frank Cook, Assistant Cashier.</p>
<p>MARSHALLTOWN. Marshall County.....</p> <p>Prompt and careful attention given all business entrusted our care.</p>	<p>Marshalltown State Bank. Capital, \$100,000. Surplus and Profits, \$50,000. A. F. Balch, President. Geo. A. Turner, Vice-President P. S. Balch, Cashier. C. C. Trine, Ass't Cashier.</p>
<p>MT. AYR, Ringgold County....</p> <p>General Banking business transacted. Farm loans, real estate and abstract</p>	<p>Mt. Ayr Bank. Responsibility \$150,000. Geo. S. Allyn, Cashier. Jno. H. Allyn, Assistant Cashier.</p>
<p>NEWTON, Jasper County.....</p> <p>General banking business transacted. Collections receive special attention</p>	<p>First National Bank. Capital, \$65,000. Surplus and Undivided Profits, \$43,000. Chester Sloanaker, President. J. H. Lydey, Vice-President. E. E. Lyday, Cashier. Lee E. Brown, Assistant Cashier.</p>
<p>NEW HAMPTON, Chickasaw County.</p> <p>Only National Bank in the County. A general banking business transacted.</p>	<p>First National Bank. Capital, \$50,000. Surplus, \$10,000. A. E. Bigelow, President. J. W. Sandusky, Vice-President. Tim. Donovan, Cashier. Grant M. Bigelow, Ass't Cashier.</p>
<p>ONAWA, Monona County.....</p> <p>We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.</p>	<p>Holbrook & Bro. Established 1858. P. K. Holbrook, Cashier. General Banking Business transacted.</p>
<p>OSKALOOSA, Mahaska County... ..</p> <p>A general banking business transacted.</p>	<p>Oskaloosa National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$44,000. W. H. Kalbach, President. H. L. Spencer, Vice-President C. E. Lofland, Cashier.</p>
<p>POCAHONTAS, Pocahontas County...</p> <p>Collections a specialty. General banking business transacted.</p>	<p>City Exchange Bank. Will D. McEwen, President. H. C. Doyle, Cashier. Banking and Real Estate.</p>

SPECIAL LIST OF IOWA BANKS—Continued.

ROCK RAPIDS,
Lyon County..... **Lyon County Bank.**
MILLER & THOMPSON.
(O. P. Miller, J. K. P. Thompson.)
Capital, \$100,000.
Undivided profits, \$30,200.
M. A. Cox, Cashier.
F. B. Parker, Assistant Cashier.

If you want some choice farm loans drawing 5 per cent. interest, write us for descriptions of same.

SAC CITY,
Sac County..... **First National Bank,**
Capital, \$50,000.
Surplus and Profits, \$25,000.
D. E. Hallett, President.
E. Criss, Vice-President.
H. H. Allison, Cashier.
H. S. Barnt, Assistant Cashier.

Transacts a general banking business

SPENCER,
Clay County..... **The Citizens State Bank.**
Capital paid up, \$50,000. Surplus, \$12,000.
Franklin Floete, President.
Andrew R. Smith, Vice-President.
Aekley Hubbard, Cashier.

All business entrusted to our care carefully and promptly transacted.

SIDNEY,
Fremont County..... **Fremont County Bank.**
Capital, \$25,000.
J. H. McDonald, President.
H. H. McDonald, Cashier.

Special facilities for collections.

TAMA,
Tama County..... **First National Bank.**
Capital, \$50,000.
Surplus, \$50,000.
J. L. Bracken, President.
T. L. Williamson, Cashier.
D. E. Goodell, Assistant Cashier.

A general banking business transacted.

WATERLOO,
Blackhawk County.... **The First National Bank.**
Capital, \$150,000.
Surplus, \$25,000.
H. B. Allen, President.
F. J. Eighmey, Cashier.

Municipal, county and school bonds bought and sold.
Farm loans negotiated at lowest rates. Prompt service.

WAVERLY,
Bremer County..... **German American Loan and Trust Co.'s Bank.**
Capital, \$25,000.
Surplus, \$15,000.
W. C. Holt, President.
Julian Ruddick, Cashier.

A general banking business transacted.

WAPELLO,
Louisa County..... **The Wapello State Savings Bank.**
Capital Stock, \$30,000. Surplus, \$6,000.
John Otto, President.
F. M. Ong, Vice-President.
W. H. Colton, Cashier.

Prompt attention paid to all business intrusted to us.

WINTERSET,
Madison County..... **First National Bank.**
Capital, \$50,000.
Surplus, \$20,000.
C. D. Bevington, President.
W. S. Whedon, Cashier.

General banking business transacted.

Representative Iowa Lawyers.

DAVENPORT,
Scott County..... **Heinz & Fisher.**
Reference:
Any Davenport bank.

A general law business. Real estate mortgagee bought and sold.

FAIRFIELD,
Jefferson County.... **Rollin J. Wilson.**
General Attorney.
Refers to any bank in county.

I make a special feature of Commercial and Banking Law.

MASON CITY,
Cerro Gordo County .. **Cliggitt, Rule & Keeler**
References by Permission:
First National Bank.
City National Bank.
Iowa National Bank.

Special attention to commercial law.

OSKALOOSA,
Mahaska County..... **J. F. & W. R. Lacey.**
Reference:
Oskaloosa National Bank.
Mahaska County State Bank.
Practice in all courts. Do a general law business.

Special List Minnesota Banks.

GLENCOE,
McLeod County..... **Bank of Glencoe.**
Capital, \$50,000.
Surplus, \$10,000.
G. K. Gilbert, President.
A. J. Snyder, Vice-President,
L. W. Gilbert, Cashier.
E. H. Carson, Assistant Cashier.

Banking business transacted. Farm loans a specialty.

MONTEVIDEO,
Chippewa County.... **Citizens State Bank.**
Capital, \$30,000.
Deposits and Profits, \$140,000.
Established 1879. Incorporated 1890
C. D. Griffith, President.
M. E. Titus, Cashier.

We can furnish first mortgage farm loans running five years, interest FIVE per cent. Iowa and Wisconsin investors write us.

REDWOOD FALLS,
Redwood County..... **First National Bank.**
Authorized Capital, \$50,000.
Paid Up Capital, \$25,000.
Surplus, \$4,000.
A. C. Burmeister, President.
H. D. Baldwin, Vice-President.
H. A. Baldwin, Cashier.
O. W. McMillan, Ass't Cashier.

General banking business transacted.

Homeseekers and Settlers:

On the first and third Tuesdays of each month round-trip excursion tickets are on sale to all points in the west, south and southwest at one fare plus two dollars; return limit twenty-one days from date of sale; stopovers allowed.

On the same dates special ONE-WAY settlers' tickets are on sale at a trifle more than half the regular fares.

The Minneapolis & St. Louis operates through sleeping cars and free reclining chair cars.

Call on agents for particulars or address A. B. Cutts, G. P. & T. A., Minneapolis, Minn.

Cheap Rates to the South.

Low rates to southern points on first and third Tuesdays of each month to May 1st for homeseekers and settlers. Write Jno. M. Beall, M. & O. R. R., St. Louis, Mo., for literature and rates.—5

Farm and Orchard Lands For Sale by M. & O. R. R.

Low rates on first and third Tuesdays of each month to May 1st for homeseekers and settlers. White Jno. M. Beall, M. & O. R. R., St. Louis, Mo., stating to what point you want rates.—5

Homeseekers' Rates.

On the first and third Tuesdays of each month the Minneapolis & St. Louis Railroad sells special Homeseekers' round-trip excursion tickets to points in the Northwest, West, Southwest and Southeast, at one fare plus two dollars.

Return limit twenty-one days from date of sale, and stop-overs permitted.

On the same dates one-way rates in effect for benefit of settlers.

Call on agents for full particulars, or address A. B. Cutts, G. P. & T. A., Minneapolis, Minnesota.

Magnificent Gift

Get a sensible present. This table will last a lifetime and entertain every member of the family at the popular games of billiards and pool. In the dining room it will serve them three times a day. Dining table size $\frac{1}{2}$ standard, $3\frac{1}{2}$ x 7 feet. Elegantly and artistically designed. Attractively finished. Five massive beautifully hand-carved legs. Our most popular pattern. Write for illustrated catalog. It's FREE.



INDIANAPOLIS

Combination Table

Library - Dining - Billiard - Pool

High grade, stylish, unexcelled playing qualities. Instantly changed from Billiard to Pool by use of successful patent carom plugs and to Dining and Library Table by replacing top. Quarter sawed oak, finish or golden finish. Highly polished. Complete Billiard and Pool outfit of regulation quality, including four genuine ivory billiard balls, 16 pool balls, 6 cues, triangle, etc. Price \$125.00, freight prepaid. Other styles Combination Billiard or Pool Tables, \$90.00 to \$130.00. Sold on monthly installment plan if desired.

COMBINATION BILLIARD MFG. CO., 56-66 Ingalls, Indianapolis, Ind.

Royal Dinner

Combination Billiard and Pool Table Freight paid. Four section dining table top, may use but three sections. Best Vermont Slate Bed. Patent invisible Pockets. Wonderfully Sensitive Solid Rubber Cushions. Imported French Billiard Cloth. Best Workmanship throughout.

UNION SAVINGS BANK, DAVENPORT, IOWA.

CAPITAL, \$100,000. SURPLUS, \$34,277.

COMMERCIAL AND SAVINGS.

4 PER CENT INTEREST PAID ON DEPOSITS.

OFFICERS:

F. H. BARTEMEYER, Pres. S. L. ELY, Cashier.
J. W. BARTEMEYER, Vice-Pres. S. D. BAWDEN, Ass't Cashier.



The LEADING HOTEL
IN IOWA.

Savery House...

DES MOINES, IOWA.
AMERICAN PLAN.
\$3.00 to \$4.50 per day.
EUROPEAN PLAN.
\$1.50 to \$3.50 per day.

First-class Cafein Connection
with Hotel.

Valley National Bank OF DES MOINES

Condensed Statement, March 28, 1904

COMPTROLLER'S CALL

RESOURCES

Loans and Discounts.....	\$ 896,928.65
Overdrafts	426.23
Stocks and Bonds.....	78,349.31
Premiums.....	9,110.00
Banking House and Fixtures	42,598.02
Other Real Estate and Mortgages Owned ..	10,014.00
United States Bonds.....	300,520.00
Cash and Exchange.....	560,227.19

Total \$1,898,173.40

LIABILITIES

Capital Stock	\$ 200,000.00
Surplus	100,000.00
Undivided Profits (net).....	2,777.00
Circulation.....	185,047.50
Deposits	1,410,348.90

Total..... \$1,893,173.40

R. A. CRAWFORD, Pres. C. H. DILWORTH, Vice-Pres.
W. E. BARRETT, Cashier

ACCOUNTS OF BANKS, FIRMS AND INDIVIDUALS
SOLICITED, AND GIVEN CAREFUL ATTENTION :::::

SECOND NATIONAL BANK OF DUBUQUE, IOWA



Report of Condition at Close of Business March 28, 1904

RESOURCES.

CASH—	
On Hand	\$129,932.78
With Other Banks.....	320,098.45
With U. S. Treasurer.....	7,500.00 \$ 457,531.23
INVESTMENTS—	
Loans	750,582.30
Bonds and Other Securities.....	314,909.56
Overdrafts.....	774.74
Banking House and Real Estate.....	61,200.00 1,127,466.80
Total	\$1,584,997.83

LIABILITIES.

DEPOSITS—	
Individuals.....	\$483,375.51
Banks.....	475,219.10
United States.....	80,000.00 \$1,038,594.61
CAPITAL—	
Paid in	300,000.00
Surplus and Profits.....	96,403.22 396,403.22
CIRCULATION	150,000.00
Total	\$1,534,997.83

This bank transacts a commercial business only, and
pays no interest except on balances of other banks

OFFICERS:

J. K. DEMING, Pres. W. H. DAY, Vice-Pres. HERM. ESCHEN, Cashier

DIRECTORS:

WM. L. BRADLEY, JAMES M. BURCH, W. H. DAY, H. B. GLOVER
J. K. DEMING, F. A. RUMPF, GEO. W. KIESEL