

The Northwestern Banker

Volume VIII.

Des Moines, Iowa, June, 1903.

Number 6.

THE NATIONAL BANK OF NORTH AMERICA

CAPITAL \$2,000,000.00

CHICAGO

SURPLUS \$500,000.00

ISAAC N. PERRY President
BERNARD A. ECKHART, V-Pres.
CHARLES O. AUSTIN, V-Pres.
JULIUS S. POMEROY, Cashier
FRANCIS V. PUTNAM, Ass't Cash.

Every
Knock
is a
BOOST

If You Are
Contemplat-
ing Changing
or Dividing
Your Account,
We Would be
Pleased to Hear
From You.

H. S. BUTLER, Pres.
H. T. BLACKBURN, V-P.
L. WINDSOR, Cashier

The Iowa Nat'l Bank
Des Moines, Iowa
U. S. DEPOSITORY

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U. S. DEPOSITORY

Citizens National Bank

DES MOINES, IOWA

J. G. ROUNDS.....President
J. CALLANAN.....Vice-Prest
GEO. E. PEARSALL...Cashier
GEO. COOPER, Asst. Cashier

CAPITAL, \$200,000
SURPLUS, 100,000

ACCOUNTS SOLICITED

THE BANKERS NATIONAL BANK

OF CHICAGO, ILL.

Capital and Surplus, \$2,919,000

EDWARD S. LACEY, PRESIDENT. JOHN C. CRAFT, VICE-PRESIDENT.
FRANK P. JUDSON, CASHIER. CHAS. C. WILSON, ASS'T CASHIER.
CHARLES EWING, ASS'T CASHIER.

COMPARATIVE STATEMENT, SHOWING INCREASE.

DEPOSITS.	
April 9, 1897	\$4,892,543.40
April 9, 1899	9,371,407.49
April 9, 1901	11,743,362.40
April 9, 1903	13,826,856.28
June 9, 1903	14,051,836.03

New Business Desired and Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

CAPITAL,	\$ 300,000.00
UNDIVIDED PROFITS,	149,145.19
DEPOSITS,	3,513,409.54

*** Officers ***

ANTHONY BURDICK, President.
LOUIS HALLER, Vice-President.
HENRY C. STRUCK, JR., Cashier.
OTTO L. LADENBERGER, Teller

*** Directors ***

A. BURDICK	LOUIS HALLER	A. STEFFEN	W. O. SCHMIDT
THOMAS SCOTT	J. F. DOW	H. KOHRS	
W. H. WILSON	H. C. STRUCK, JR.		

4 Per Cent Interest Paid on Deposits. Money Loaned on Real Estate Security in the State of Iowa.

Commercial Nat'l Bank,

CHICAGO, ILLINOIS

ESTABLISHED, 1864.

Capital, - \$2,000,000.00
 Surplus, - 1,000,000.00
 Undivided profits, - 600,000.00

DEPOSITS.....	April 9, 1899.....	\$18,930,297.40
DEPOSITS.....	April 9 1900.....	18,550,511.07
DEPOSITS.....	April 9, 1901.....	25,312,408.18
DEPOSITS.....	April 9, 1902.....	28,654,048.63
DEPOSITS.....	April 9, 1903.....	29,651,543.29

OFFICERS.

JAMES H. ECKELS, President. DAVID VERNON, 2d Vice-President.
 JOHN C. MCKEON, Vice-President. JOSEPH T. TALBERT, Cashier
 M. KRILL, Manager Foreign Banking Department.
 N. R. LOSCH, Assistant Cashier.
 H. C. VERNON, Assistant Cashier.
 G. B. SMITH, Assistant Cashier.
 H. E. SMITH, Auditor.

DIRECTORS.

JESSE SPALDING, PAUL MORTON,
 FRANKLIN MACVEAGH, DARIUS MILLER,
 WILLIAM J. CHALMERS, JOHN C. MCKEON,
 ROBERT T. LINCOLN, JAMES H. ECKELS,
 E. H. GARY.

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 Bought and Sold. Postal Remittances and Cable
 Transfers Made to all Parts of the World. — — —

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 OF CORRESPONDENT BANKS.

Northwestern National Bank,

Sioux City, Iowa.

Capital and Surplus, - - - \$127,000.00
 Deposits, - - - - - 751,000.00

ABEL ANDERSON, President. C. E. HOF LUND, Vice-Pres.
 JOHN SCOTT, JR., Vice-Pres. JOHN A. MAGOUN, JR. Cashier.

SPECIAL ATTENTION GIVEN TO SIOUX CITY COLLECTIONS

We Solicit Accounts of Individuals, Firms and Banks.

HENRY L. TOLMAN, MICROSCOPIST.

Microscopical and Chemical Examinations of Forged or Altered Documents; of adulterations of Food, and of Blood Stains, Textile Fabrics, Woods and Minerals. Photographs and Enlargements made when desired.

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 CHICAGO.

THE 

BEST BANKERS' PUBLICATIONS.

The Bankers' Magazine. Oldest bankers' publication in America. Established 1846. Terms, \$5.00 a year. **Has over double the circulation of any other bankers' publication in the United States.** Advertising rates low considering the large circulation guaranteed. Rhodes' Journal of Banking and the Bankers' Magazine have been consolidated.

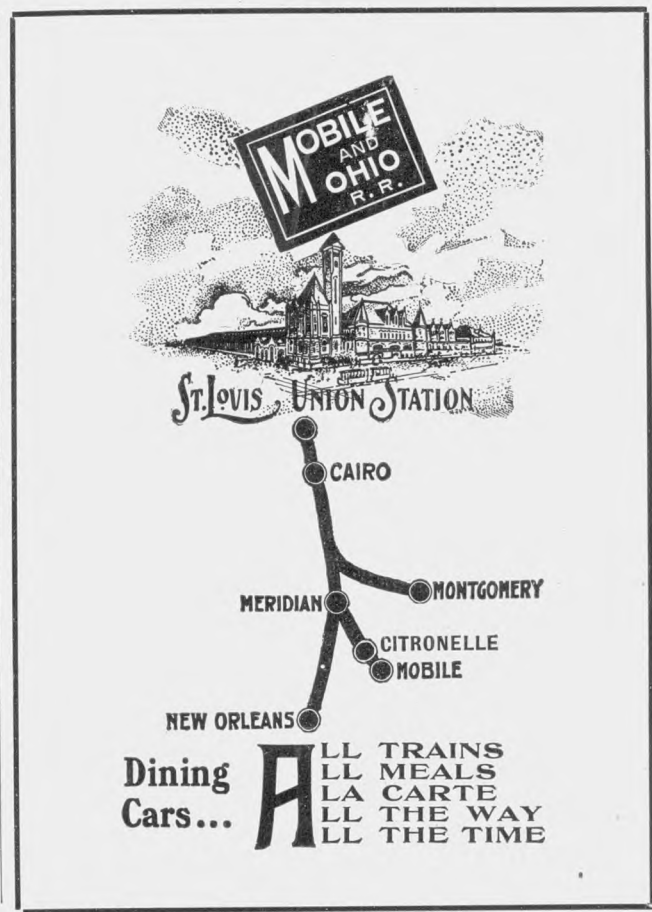
Practical Banking. (Methods and Machinery of). By Claudius B. Patten, for many years Cashier of the State National Bank of Boston. "The best book on Banking in the English language" Price, \$5.00 a copy, or to Bank Clerks, \$3.00 a copy, when ordered in lots of ten copies or over.

The Bankers' Directory. Issued in January and July — corrected to date. Price, with marginal index, \$4.00 a copy; both editions, \$7.00. Plain, \$3.00 a copy; \$5.00 a year.

BRADFORD RHODES & CO.

87 Maiden Lane, NEW YORK. PUBLISHERS.

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 LL THE WAY
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**THE
FIRST
NATIONAL
BANK,
OF CHICAGO.**

Corner Monroe and
Dearborn Streets.



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and
SURPLUS,
\$13,000,000.**

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BUSINESS TRANSACTED.**

TRAVELER'S CREDITS issued, available in any part of the world. TRANSFERS OF MONEY MADE BY TELEGRAPH and CABLE and EXCHANGE DRAWN at customary usance, on the principal cities of the United States, Europe, Japan, China, and the East Indies.

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- DAVID R. FORGAN, Vice-Pres.
- GEORGE D. BOULTON, Vice-Pres.
- H. H. HITCHCOCK, Vice-Pres.
- RICHARD J. STREET, Cashier.
- HOLMES HOGE, Asst. Cashier.
- AUGUST BLUM, Asst. Cashier.
- EDWARD DICKINSON, Asst. Cash.
- FRANK E. BROWN, Asst. Cashier.
- CHARLES N. GILLETT, Asst. Cash.
- FRANK O. WETMORE, Auditor.
- EMILE K. BOISOT,
Manager Bond Department.
- JOHN E. GARDIN,
Mgr. Foreign Exchange Dep't.
- MAX MAY,
Asst. Mgr. For'n Exchange Dept.
- ORVILLE PECKHAM, Attorney.
- JAS. D. WOLEY, Asst. Attorney.

**..THE..
PEOPLE'S SAVINGS BANK,**

DES MOINES, IOWA.

CAPITAL—\$100,000.

SPECIAL ATTENTION TO IOWA COLLECTIONS.

Report of Condition, Auditor's Call, May 6, 1903.

•• Resources ••

Loans and Discounts.....	\$ 995,534.27
Real Estate.....	8,975.00
Furniture.....	2,000.00
Overdrafts.....	3,273.17
Cash and Exchange.....	221,662.32
Total.....	\$1,231,444.76

•• Liabilities ••

Capital Stock.....	\$ 100,000.00
Surplus.....	25,000.00
Other Profits.....	23,761.63
Dividends Unpaid.....	40.00
Deposits.....	1,082,643.13
Total.....	\$1,231,444.76

•• Officers ••

- MARTIN FLYNN, President.
- A. DICKEY, Vice-President.
- C. H. MARTIN, Cashier.
- FRANK P. FLYNN, Ass't. Cashier.

Illinois Central R. R.



**EFFICIENTLY
SERVES
A VAST
TERRITORY**

by through service to and from the following cities:

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|--------------------|--------------------|
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| OMAHA, NEB. | NEW ORLEANS, LA. |
| MINNEAPOLIS, MINN. | MEMPHIS, TENN. |
| ST. PAUL, MINN. | HOT SPRINGS, ARK. |
| KANSAS CITY, MO. | LOUISVILLE, KY. |
| PEORIA, ILL. | NASHVILLE, TENN. |
| EVANSVILLE, IND. | ATLANTA, GA. |
| ST. LOUIS, MO. | JACKSONVILLE, FLA. |

Through excursion sleeping-car service between Chicago and between Cincinnati

AND THE PACIFIC COAST.

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Fast and Handsomely Equipped Steam-Heated Trains—Dining Cars—Buffet-Library Cars—Sleeping Cars—Free Reclining Chair Cars.

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**The CHICAGO,
Milwaukee & St. Paul
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Direct line to Chicago and points East
Daily Sleeping Cars to and from Chicago

NEW CALIFORNIA TRAINS

Low Rates to Points West

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| D. F. & P. A. | C. P. & T. A. |

CALL AT 410 WALNUT STREET

FOR ALL INFORMATION

Des Moines Savings Bank

DES MOINES, IOWA

CAPITAL, \$400,000.00

CONDITION MAY 6, 1903.

RESOURCES:

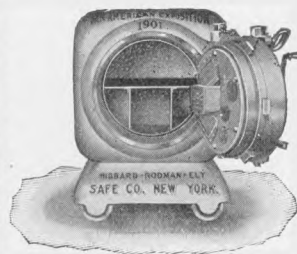
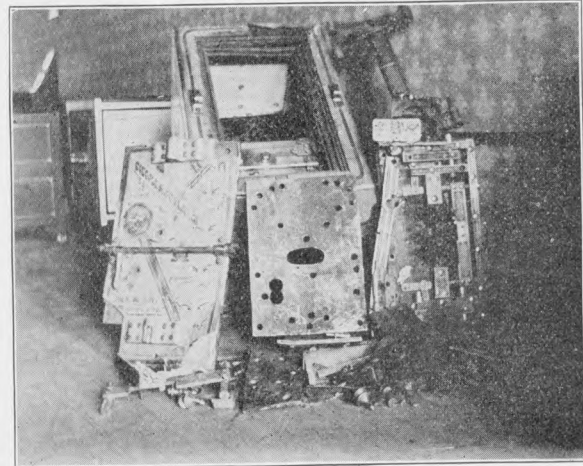
Bills Receivable.....	\$3,127,501.00
Banking House.....	95,661.48
Cash and Exchange.....	1,058,130.00
Total.....	\$4,281,292.54

LIABILITIES:

Capital Stock.....	\$400,000.00
Surplus and Profits.....	153,739.55
Deposits.....	3,727,553.29
Total.....	\$4,281,292.54

WE SOLICIT Accounts of Banks and Bankers, and Promise Prompt and Courteous Treatment, with Superior Facilities for the Transaction of Your Business.

P. M. CASADY, President SIMON CASADY, Vice-Prest.
HOMER A. MILLER, Cashier C. T. COLE, Jr., Asst. Cash.



A LARGER STOCK
of Bank Safes Car-
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House Outside of New
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SAFE DEALERS,

OMAHA, NEB.

Tested by Burglars and Experts
and found to be
BURGLAR-PROOF.

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C. H. BIGELOW, VICE PRESIDENT

GEO. H. PRINCE,
CASHIER.

H. W. PARKER, ASSISTANT CASHIER
H. VAN VLECK, ASSISTANT CASHIER

Statement at Close of Business June 9, 1903.	RESOURCES	LIABILITIES.	
Loans and Discounts,	\$ 4,114,560.07	Capital Stock,	\$1,000,000.00
U. S. Bonds at par,	700,000.00	Surplus	225,000.00
Other Bonds and Stocks,	337,645.08	Undivided Profits,	44,152.39
Banking House,	190,000.00	Circulation,	300,000.00
Cash and Due from Banks,	1,764,860.06	Deposits,	5,537,912.82
	\$ 7,107,065.21		\$7,107,065.21

DIRECTORS:

Crawford Livingston, Kenneth Clark, J. H. Skinner, Louis W. Hill, Geo. H. Prince, D. R. Noyes,
E. N. Saunders, V. M. Watkins, L. P. Ordway, F. B. Kellogg, C. H. Bigelow.

CORRESPONDENCE AND PERSONAL INTERVIEWS INVITED

Bankers Mutual Casualty Co.

DES MOINES, IOWA.

Directors:

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J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.
A. U. QUINT, Manager, Des Moines, Iowa.
B. P. SCOTT, Cashier Citizens National Bank, New Philadelphia, O.
WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.
F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.
M. D. WAGNER, President Huron County Bank, Harbor Beach, Michigan.
JNO. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.

Directors:

C. F. SMITH, Cashier First National Bank, McGregor, Texas.
A. E. SPAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.
S. H. BURNHAM, President First National Bank, Lincoln, Nebraska.
F. ELMORE, Bank of Winchester, Kansas.
J. D. GERLACH, Cashier First National Bank, Chester, Illinois.
L. P. HILLYER, Cashier American National Bank, Macon, Ga.
G. R. MOORE, President First National Bank, Jackson, Minn.
WM. WARNOCK, Banker, Almyr, Ontario, Canada.

INSURES against burglary and robbery of bank. Absolute security at actual cost. The safe delivery of money and securities shipped by registered mail. Better, safer, cheaper than by express. Organized and conducted by bankers. Confines its business to banks Correspondence solicited.

Northland Community Bank, formerly known as First State Bank of Northome, was established in May 5, 1903, by three shareholders with a total capital of \$10,000. The bank, which had three employees, catered to the needs of those involved in the logging industry, the main employer in the rural area at that time. The Latterall family purchased the bank in 1920. During the Great Depression, the bank was closed for a short period, at a time when many banks in the U.S. went into default. After a brief reorganization, the bank reopened, and continued to be operated by the Latterall family until 1970, when Murden Fisher, a local businessman, and a nephew of Mabel Latterall, obtained the bank. In November of 1979, Shirley Latterell became president and chief executive officer and served in that capacity until August of 1991 when Ben and Miriam Miller purchased the bank. Ben Miller presently serves as President and C.E.O. It established its first branch in Big Falls, Minnesota, in 1981, subsequently re-located to Littlefork, Minnesota in 2001. Northland Community Bank established its second branch in Blackduck in 1996, and a third branch in Bemidji, Minnesota, in 2001, maintaining four full-service locations in northern Minnesota. In 1995, the bank changed its name from the First State Bank of Northome, to Northland Community Bank, which more reflects the service area of the bank. It has witnessed steady growth from the 1960's, when the total assets were \$1,000,000., to the present of \$44,000,000., with 21 full-time employees. Northland Community Bank completed the construction of a new facility in Northome, Minnesota, the location of the main bank. The former bank building was donated to the City of Northome, which presently uses it as its City Hall and to house various other government offices. The Bank's one hundredth anniversary in May, 2003, will coincide with the centennial of the city of Northome. A weeklong celebration which will include open houses at the various branches, a community picnic door prizes and contests, to commemorate the centennial anniversary. Ben Miller, president of the bank, is determined to make it an event to remember since a Centennial is an indication of the reliability of an institution, a solid customer base, and a dedicated and loyal staff.

The Northwestern Banker.

VOLUME VIII

A Bankers' Journal for the Northwest.

NUMBER 6.

\$2.00 PER ANNUM.

DES MOINES, IOWA, JUNE, 1903.

20 CTS. PER COPY.

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers' Journal, devoted to the interests of bankers in the Northwest.

All communications and news items of local interest to bankers in this territory are requested.

Entered at Des Moines, Iowa, as second class Matter.

Subscription \$2.00 per annum: single copies, 20 cts

Advertising rates on application

The twenty-ninth annual convention of the American Bankers' Association will be held at San Francisco on October 20, 21, 22 and 23.

The joint Iowa-Illinois Bankers' Association convention will be held at Rock Island and Davenport July 28 and 29. The Illinois Association will hold a business session in Rock Island, but the joint program session will be held in Davenport.

The totals of the several bank items taken from the Iowa state auditor's call of May 6th show a substantial increase in every item over the previous call. The increase of assets of the savings banks alone is over \$3,000,000. The banks of Iowa and the entire Northwest are in better shape than ever before and deposits are rapidly approaching the high water mark of two years ago.

The coming state convention at Davenport bids fair to be largely attended. It comes at a time when the banker can most easily get away and this fact added to the increased interest because of the joint convention with Illinois and the well known reputation of the Davenport bankers as entertainers insures one of the largest conventions of bankers ever held in the Mississippi valley. Keep the dates well in mind and plan to attend.

Tuesday and Wednesday, July 28 and 29, at Davenport.

It seems to be a foregone conclusion that Vice President L. F. Potter of the Iowa Bankers' Association and Treasurer Frank Y. Locke will be elected president and vice president respectively at the coming Davenport convention. There also seems to be a general understanding among the bankers that D.

H. McKee of Mediapolis will be the next treasurer. For the first time in many years there will be a contest for the secretaryship. The Davenport bankers and other friends have brought out S. L. Ely of Davenport for that position, while the friends of J. M. Dinwiddie, the present secretary, are urging him for re-election.

Uniform Laws for Banks.

Three delegates will represent the state of Iowa at a meeting of the National Association of State Bank Examiners or superintendents to meet in Buffalo late in June or the first of July. Governor Cummins has named as these delegates Fred A. Bennett of Sioux City, Charles B. Mills of Clinton and M. A. Buchan of Dike. Mr. Bennett was formerly one of the state bank examiners and Mr. Buchan is now an examiner.

The national association was formed a year ago and has for its purpose the exchange of views among the state bank superintendents, the securing of uniformity of laws regarding state banks and similar objects. S. T. Johnson of St. Paul is the president.

Iowa Savings Banks Flourish.

The returns from the State Auditor's bank call of May 6, which have been compiled with unusual promptness by Millard Cox, the new bank clerk, show an increase in every item for the past three months. Only the statement for the savings banks is available for publication at present. They show an increase of assets of over \$3,000,000. Nine new banks have received charters since the publication of the result of the last call. The following tabulated statement sets forth the condition of the savings banks of the state:

	ASSETS.	
	May call.	Feb. call.
Bills receivable	\$82,167,687.52	\$80,267,518.64
Gold coin	792,823.92	777,365.12
Silver coin	275,518.87	273,414.87
Legal tender	2,213,003.02	1,996,021.50
Subject sight draft.	13,453,815.68	13,387,877.06
Overdrafts	773,142.55	850,117.52
Real-personal pty.	2,195,505.84	2,142,141.84
Totals	\$101,871,497.40	\$99,694,456.55

STATE BANK OF CHICAGO

CHICAGO

OFFICERS

H. A. HAUGAN, President
 JOHN H. DWIGHT, Vice-President
 JOHN R. LINDGREN, Cashier
 FRANK I. PACKARD, Ass't Cashier
 HENRY S. HENSCHEN, Ass't Cashier
 SAMUEL E. KNECHT, Secretary

DIRECTORS

Thomas Murdoch, David N. Barker,
 A. P. Johnson, Calvin Durand,
 John H. Dwight, Moses J. Wentworth,
 Theo. Freeman, H. A. Haugan,
 John R. Lindgren.

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One Million Dollars

ACTIVE AND RESERVE ACCOUNTS

of State Banks and Bankers are especially desired by this bank and will receive the best terms to be had in Chicago. We respectfully solicit YOUR account. ✽

CORRESPONDENCE AND PERSONAL INTERVIEWS INVITED.

STATEMENT, MAY 21, 1903.

RESOURCES	
Loans and Discounts	\$ 8,497,996.79
Overdrafts	4,609.81
Bonds	669,121.61
Cash and Due from Banks	2,990,076.16
Total	\$ 12,161,803.92
LIABILITIES	
Capital Stock	\$ 1,000,000.00
Surplus	200,000.00
Undivided Profits	174,705.07
Deposits	10,797,053.85
Total	\$ 12,161,803.92

LIABILITIES

	May call.	Feb. call.
Capital stock	\$11,044,600.00	\$10,815,600.00
Due depositors	86,602,756.95	85,063,868.85
Due banks	235,490.34	446,510.50
Surplus	2,068,069.19	2,006,308.74
Undivided profits	1,920,580.92	1,362,168.46
Totals	\$101,871,497.40	\$99,694,456.55

Multiplicity of Small Banks.

Since the refunding act of 1900 was passed, permitting the organization of banks with \$25,000 capital in places of not more than 3,000 inhabitants, there has been a net increase of 1,337 in the number of active institutions and an increase of \$132,223,000 in the aggregate capital. While the organization of these small banks has undoubtedly been of very material advantage to the communities in which they are located, some think that ultimately they may prove a weak spot in the financial structure. In prosperous times, such as we have been having for five years past, all goes well with the widely extended and loosely connected banking system, for such losses as are incurred are easily borne, "but let a time come when a severe strain is put upon credit and these mushroom banks will be in great danger of breaking down and pulling hard upon the strands that connect them with larger banks and through the latter with the centers of financial strength. The strain may cause breaks all through the widely extended lines and shatter credit where but for this it could be held up by the powerful association of banks with large resources of capital and of financial ability. Whenever a crisis comes, and we cannot hope that the day of crisis is wholly past, it will be found that the comparative isolation of the large banks and the existence of a multitude of small independent banking concerns will prove a lamentable source of weakness."

It is not to be doubted that thus far results have justified the legislation authorizing the organization of banks with small capital. A great many communities have derived substantial benefit from them. There was a large demand for such banks, as the number that has been organized shows. But the danger pointed out in the above extract undoubtedly exists and that fact should conduce to conservatism on the part of the small banks referred to and also to a careful surveillance by the large banks with which they are connected. At present the national banking system is in good condition throughout, but a severe strain might disclose weakness not suspected and it is quite possible that this would be found among the small banks, though there is no reason to suppose that they are generally less carefully and conservatively managed than the larger ones.

The above from the Omaha Daily Bee is worthy of consideration. Having reference principally to national banks of a minimum capital of \$25,000 leads naturally to the thought that still greater danger might be apprehended from the multiplicity of state banks organized with much less capital.

The Sioux City Bank Convention.

One of the largest bankers' conventions of the year will be held at Sioux City June 18 and 19th.

The occasion was originally supposed to be the annual meeting of group No. 2 of the Iowa State Bankers' Association, but the Sioux City bankers thought they would expand the plan and invite in their friends in surrounding states. Fully 500 invitations were sent out to bankers in Iowa, Minnesota, Nebraska and South Dakota, and about 50 per cent have already sent acceptances. The program committee has not completed its work. James F. Toy was chairman, but owing to his illness W. P. Manley has been made head of the committee. It will be several days before the work can be accomplished.

The entertainment committee is ready for the

The National Shoe and Leather Bank

OF THE CITY OF NEW YORK.

Comparative Statement, as Reported to the Comptroller.

WILLIAM L. MOYER, President.
JOHN A. HILTNER, V. Pres. & Cashier.
GILBERT B. SAYRES, Asst. Cashier.
ALFRED G. McGRATH, Asst. Cashier.
AUGUSTUS C. CORBY, Asst. Cashier.

—SOLICITS ACCOUNTS—
From Individuals, Firms, Corporations and Banks, assuring Prompt Service and Liberal Treatment. ❁ ❁

	Nov. 25, 1902.	Feb. 6, 1903.	April 9, 1903.	June 9, 1903.
RESOURCES.				
Loans and Discounts	\$4,602,854.37	\$5,314,140.24	\$5,893,330.50	\$5,103,577.87
U. S. Bonds to Secure Circulation.....	50,000.00	50,000.00	50,000.00	50,000.00
Other Stocks and Bonds.....	243,965.45	239,169.44	239,169.44	238,794.44
Real Estate—Banking House.....	475,000.00	470,000.00	465,000.00	465,000.00
Cash on Hand and Due from Banks	2,567,773.07	2,674,310.21	3,041,846.82	3,475,754.94
	\$7,939,592.89	\$8,747,619.89	\$9,689,346.76	\$9,333,127.25
LIABILITIES.				
Capital Stock.....	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Surplus and Profits	307,361.19	323,424.38	345,020.50	363,234.94
Taxes Anticipated	6,788.01	—	5,000.00	5,000.00
Circulation.....	50,000.00	49,050.00	49,700.00	45,200.00
DEPOSITS—Individual	4,928,253.39	4,351,166.29	5,251,088.64	4,834,695.43
DEPOSITS—Banks	1,647,200.30	3,023,479.22	3,038,537.62	3,084,996.88
	\$7,939,592.89	\$8,747,619.89	\$9,689,346.76	\$9,333,127.25

visitors. Thursday will be arriving day and little can be done except extending the glad hand. But in the evening a trolley ride with band accompaniment will be held. Friday will see boat rides, band concert at Riverside and a fine banquet at the pavilion.

Buttons which have been ordered will admit bankers to local clubs and be an open sesame to all other "doings" until the big banquet is over.

Nebraska Group Meetings.

GROUP NO. 8.

Group No. 8 of the Nebraska Bankers' Association met in annual session at Crawford May 29 and was well attended. Many influential men from the eastern part of the state were interested visitors. The following officers were elected: President, J. W. Welpton of Ogalalla; vice president, C. A. Minick of Crawford; secretary, W. B. McQueen of Hay Springs. Member of state executive committee, D. H. Griswold; committee for next meeting, Dr. F. M. Knight, R. M. Hampton and W. H. Corbin.

The following program was followed: Invocation, Rev. O. K. Hobson; address of welcome, C. A. Minick; response, W. B. McQueen; president's address, J. W. Welpton; "Branch Banking and Asset Currency," C. F. McGrew; "Future Cattle," R. M. Hampton.

A general discussion of matters of interest to bankers followed.

The following resolution was unanimously passed:

"Be it resolved by the bankers of group No. 8, N. B. A., that we are opposed to the passage of any laws looking towards the establishment of a system of branch banks or the issuance of currency secured in any manner other than by government bonds. That the secretary be instructed to forward a copy of this resolution to Honorable M. P. Kinkaid and to Senators Dietrich and Millard."

The bankers were royally entertained by Messrs. C. A. Minick and O. K. Eastman representing the

banks of Crawford. Carriages were on hand to take the visitors into the country and at 6 o'clock they were conducted into the banquet hall, where a sumptuous dinner was spread, followed by wine, cigars and toasts.

The next meeting will be held at Alliance.

GROUP NO. 2

The annual meeting of Group No. 2 of the Nebraska State Bankers' Association convened at Lincoln, May 22. Delegates and representatives from nearly every bank in the group were present. The papers were interesting and instructive and the discussions were lively and full of new ideas. The Rev. Mr. Tuttle opened the morning session and was followed by a brief address of welcome by Mayor Adams. C. B. Anderson of Crete, president of Group No. 2, responded to the mayor's welcome with the assurance of the appreciation the bankers felt for the manner in which they had been received. The reports of the officers and committees showed that the association was in excellent condition. P. L. Hall of the Columbus National Bank then read an interesting paper on "Personal Checks, Uses and Abuses." H. S. Freeman of the First National Bank of Lincoln led the discussion and was followed by other members of the association.

The program for the afternoon session was as follows:

"The Discount Clerk in a Country Bank," Geo. F. Sawyer, president Saline County Bank, Western. Discussion, led by C. W. Weckbach, cashier First National Bank, Crete.

"Bank Advertising," E. J. Wightman, cashier First National Bank, York.

Discussion, led by H. T. Jones, president Jones National Bank, Seward.

"Trust Companies," W. E. Barkley, Jr., president Lincoln Safe Deposit and Trust Co., Lincoln.

Discussion, led by C. J. Bills, Investment Bank, Fairbury.

"Odds and Ends," Harris M. Childs, president City National Bank, York.

THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK

EFFICIENTLY SERVES A LARGE TERRITORY, EAST, WEST, NORTH AND SOUTH.
ACCOUNTS SOLICITED.

S. G. BAYNE, President.
S. G. NELSON, Vice-President. C. C. THOMPSON, Cashier.
W. K. CLEVERLEY, A. C.

Discussion, led by J. L. Jorgenson, cashier Bank of Staplehurst, Staplehurst.

The banquet at the Lincoln Hotel marked the close of the meeting of Group No. 2, Nebraska Bankers' Association. The evening was given up to merry-making and speeches. The speakers of the evening and their themes were as follows: "The State," Governor Mickey; "Loss to Banks if Proposed National Legislation is Successful," Henry W. Yates; "The Other Side of the Counter," E. R. Gurney; "Banks in Song and Story," Rev. J. E. Tuttle; "How is Business," Chancellor Andrews; "The Bankers' Friend," W. J. Bryan.

President Anderson presided as toastmaster. The speeches were all in a light and pleasant vein, although weighty subjects were well handled. Governor Mickey was the guest of honor and his address was listened to with the deepest interest by all. Chancellor Andrews in referring to business conditions called attention to the fact that the element of competition was rapidly being eliminated and that traffic was made to carry all the charges which it could bear. He believed that the trouble between capital and labor was gradually growing less and less, pointing to the general willingness of both classes to refer their disputes and controversies to disinterested parties for arbitration. Mr. Bryan took occasion to mildly chide the bankers for holding their banquet between evening milking time and morning chores, incidentally reminding them that as a farmer the proposition was serious to him. He referred to his friendship for the bankers, explaining that the true friend is one who advises what should be done, not what the inclination is to do.

The following officers were elected at the afternoon business session: President, John B. Wright of Lincoln; vice president, H. M. Childs of York; secretary, H. K. Frantz of Havelock; treasurer, F. B. Draper of Adams. Executive committee—J. H. Bennett, Gage county; G. H. Farley, Hamilton county; D. B. Cropsey, Jefferson county; M. Weil, Lancaster county; L. E. Southwick, Saline county; H. T. Jones, Seward county; E. J. Wightman, York county.

Council Bluffs Group Meeting.

Group No. 1 of the Iowa Bankers Association will hold a meeting at Council Bluffs the 18th inst.

Meeting called to order by the chairman at 10:30 a. m. Address of welcome by Mr. E. E. Hart of Council Bluffs. Response by Mr. L. F. Potter of Harlan.

1:30 o'clock p. m.—Address, "Financial Legislation Proposed and Enacted by the Fifty-Seventh Congress," Hon. Walter I. Smith, M. C., Council Bluffs.

"The Business Outlook," Mr. D. L. Heinsheimer, Glenwood.

"The Conduct of Savings Departments by National Banks," Mr. Thos. H. Read, Shenandoah.

Discussion, "Practical Banking Questions," conducted by Mr. S. S. Campbell, Carson.

The officers of this group are: W. W. McRory, cashier Citizens State Bank, Oakland, acting chairman; Elbert A. Read, cashier First National Bank, Shenandoah, secretary. Executive committee: Ernest E. Hart, president First National Bank, Council Bluffs; C. E. Price, cashier Commercial National Bank, Council Bluffs; Dr. S. J. Patterson, cashier Dunlap State Bank, Dunlap; D. L. Heinsheimer, president Mills County National Bank, Glenwood; L. F. Potter, president First National Bank, Harlan.

"Personal Check."

The following address was given at a recent meeting of Group No. 2, Nebraska Bankers Association, by H. S. Freeman of Lincoln:

"We must, however, so far as practicable, minimize the abuses that accompany their use. We are all familiar with the check whose death is marked by a crimson epitaph. The check that rushes the home stretch, neck and neck with the deposit that is to protect it from the ruthless notary or the stamp 'no funds,' is no stranger to any of us. The ever increasing tendency of this instrument to supplant the bank draft, thus depriving the bank of a rightful source of revenue, taxes our profits and patience all too frequently.

STATE BANK, 1832.

NATIONAL BANK, 1864.

The Western National Bank

Of Philadelphia.

Capital.....	\$ 400,000
Surplus.....	232,384
Deposits.....	2,542,524

C. N. WEYGANDT, President.

CHARLES F. WIGNALL, Ass't Cashier.

Accounts of Banks and Bankers solicited. Correspondence invited. Prompt and careful attention to all matters intrusted to us.

"The abuses mentioned, which are but few of many that might be cited, come to worry the banker in city and country alike. To the city bank they add an additional burden in that they fly to these commercial centers as the steel to the magnet. From every direction and everywhere they come and the expense and labor incurred is little understood by those not familiar with city banking. The laws governing these instruments must be studiously complied with or liability and risk assumed which may result in loss or expensive litigation. To a bank in a commercial center a check on one of its own correspondents is not so serious a matter. It is a check that from necessity must be handled distinctively as a collection or so called transit item that proves burdensome. The annoyance, perplexities and expense, as well as labor, produced by this class of items, to say nothing of the funds tied up in the aggregate in their handling is a constant and grievous burden. Excessive exchange charges, slow returns, often necessitating many tracers, or no returns at all, simply a response never received, which means duplicates applied for perhaps back through a long list of endorsements and many other trying incidents of almost daily occurrence gives to the personal check added interest to the city banker.

"As has been stated before in this paper it is idle for us to decry the use of the personal check. What must be done is to facilitate and economize the handling of these items. At the present time the personal check is to the interior bank an important source of revenue for it is almost universal practice now to charge exchange on checks that must be remitted for. As a matter of equity the depositor should bear this expense and the bank remit at par, but we all like to dodge rough corners and move in the direction of least resistance. It is natural for us to avoid as far as possible disturbing the equanimity of our depositors. We are willing to gratify his desire to beat us out of exchange for a draft so long as we can collect that exchange from some other fellow. It is really sometimes amusing to study the efforts made all along the endorsing line to dodge the exchange

charge. Notwithstanding all the cunning devices and schemes to avoid this charge at the end of the checks career is the drawee bank, calm and serene, secure in its position, waiting for its prey. The writer is willing to admit that the moral aspect of this dodging process from the drawer of the check to the last remitting bank is not elevating, but it is business.

"If present methods of handling these items cannot be defended from either a moral or an equitable standpoint then some better method should be devised. Sure it is that the present method is expensive and unsatisfactory. Any process that might be suggested which would tend to rob the drawee bank of the revenue now derived from these items would doubtless meet with stern disapproval, but so burdensome and expensive is the present method becoming that the time is not far distant when necessity will compel some change that will bring at least partial relief. The solution would be easy were the banks linked together as a whole so that uniformity of charge and method of handling could be obtained, but under an independent banking system, such as we have here, where each bank is a law and a practice unto itself, the solution presents many apparently unsurmountable difficulties. Many of the cities of the United States, through their clearing houses, have minimized the burdens produced by these items, notably Boston, whose method of handling is doubtless familiar to you all.

"The writer of this paper has but one suggestion to make and that is regarding the exchange charge. He believes it both reasonable and equitable that a law should be enacted fixing the maximum charge that could be made in remitting for these items by the drawee bank. This would prevent extortionate charges and enable all who handle such items to protect themselves.

"As to the handling of these items by commercial centers more economically I regret that I have no practical suggestion to make. Certainly the handling would be simplified if each bank in Lincoln would clear the checks of its interior correspondents."

Merchants Exchange National Bank

257 BROADWAY

OF THE CITY OF NEW YORK.

CONDENSED STATEMENT, JUNE 9, 1903.

Loans	\$4,732,528.37	Capital....	\$ 600,000.00
Overdrafts	1,159.11	Surplus and Undivided Profits.....	336,576.20
U. S. Bonds \$250,000; Premium, \$19,375 ..	269,375.00	Circulation	222,100.00
Other Bonds	182,868.13	Deposits	6,060,209.72
Due From Banks.....	318,025.64		
Cash	1,714,929.67		
	<u>\$7,218,885.92</u>		<u>\$ 7,218,885.92</u>

PHINNEAS C. LOUNSBURY, President.
EDWARD V GAMBIER, Asst. Cashier.

ACCOUNTS SOLICITED.

ALLEN S. APGAR, Vice-Pres. and Cashier.
JOHN I. COLE, Assistant Cashier.

A New Bank Building.

We present herewith a cut of the building just completed for the Capital City State Bank of Des Moines. It is certainly a most substantial and handsome bank block, one of the best in the West.

The exterior of the building is massive in appearance. The new structure is seven stories in height



and solid from the basement to the roof. There are wide entrances on two sides of the building.

Through wide corridors empaneled with marble visitors to the building walk to the stair which leads to the second story rooms where the offices of the bank are located. The offices are but a step up from the street. First-class elevator services has been provided for those who would rather ride than walk up the few steps into the bank rooms.

The entire second floor is occupied by the bank with its counting room, private rooms for president and cashier, rooms for the directors and the great time lock safes and lockers for important papers and books. Each department of the bank is enclosed

with steel caging. The interior fixtures of the bank's room is of mahogany made by the well known St. Paul Furniture Co. of St. Paul, Minn. The wainscoting is of white marble. The bank is equipped with every modern device and requirement for the safety of its funds and celerity of work. Visiting bankers who want to see a beautiful building and up-to-date banking room will do well to drop in on the Capital City State Bank when in the city.

The Capital City State Bank was organized in 1878. It has at present a capital of \$100,000 and surplus of \$17,000. Its deposits are \$1,204,000. The present officers are: James Callanan, president; Henry Wagner, vice president; J. A. McKinney, cashier, and D. J. Van Liew, assistant cashier.

Caution.

Cedar Rapids, Iowa, June 11, 1903.

Party representing himself as F. B. Howard, claiming to represent Royal Baking Powder Co., New York, drew draft on that company May 18 for \$50 and secured cash of one of the Clarinda banks on a merchant's endorsement. The Chemical National, N. Y., telegraph "The draft is a fraud." Party has recently been in Atlantic, Red Oak, Shenandoah and Hamburg. Weighs about 140, is about 5 feet 5 inches high, blue eyes, light mustache, wore glasses.

A party, not described has been traveling over the country uttering drafts on the Meadville (Pa.) National Bank, under the forged signature of "W. Warne Wilson, Chairman Finance Com., with forged endorsement of some A. O. U. W. officer or member of local lodges. This is a systematic fraudulent scheme and we warn banks. The forged signature of T. D. Neal, Grand Master Workman, and that of Dr. M. A. Young have been used.

Ottumwa merchants had some experience recently with forged checks put out by party going under names of M. E. Sellers and Emil Spieldock. The Pinkertons think this the work of a professional, but

THE NEW YORK NATIONAL EXCHANGE BANK.

S.W. COR. CHAMBERS ST. & WEST BROADWAY



**Location in the
Produce District
of New York City**

JAMES ROWLAND, PRESIDENT.
LEWIS E. PIERSON, VICE-PRESIDENT
ROLLIN P. GRANT, CASHIER.
FRANK M. BURGER, ASST. CASHIER.
DAVID H. G. PENNY, ASST. CASHIER.

Our Department for handling BILL OF LADING Drafts a feature of our equipment. We can serve you and serve you well.

Write for Map covering the payment of Negotiable Instruments throughout the States, Territories and New Possessions of the U. S.

parties interested refuse to prosecute and party issuing drafts is at liberty. J. M. DINWIDDIE,
Secretary Iowa Bankers Association.

The Iowa-Illinois Convention.

Davenport,
July 28th and 29th,
Iowa and Illinois Convention.
Hon. Chas. M. Fowler,
Hon. A. B. Cummins,
A joint steamboat excursion.
About 500 bankers in attendance.
Hotel headquarters "The Kimball."

The Bankers' Mutual Casualty Company of Des Moines has enlisted the aid of the United States government in prosecuting a \$10,000 suit against Samuel F. Scott, former postmaster at Kansas City, Mo. Under orders from the postmaster general, the district attorney at Kansas City will soon bring suit, in behalf of the government and for the sake of the Bankers' Mutual, against the American Surety Company, bondsman for Postmaster Scott, to recover \$8,000 paid out on a registered mail package containing that amount which was stolen from the Kansas City postoffice, which was insured by the Des Moines company. The Bankers' Mutual charges that the disappearance of the money package was due to Scott's violation of the law in that he was alleged to have been careless and negligent in the management of his office.

We have received the following letter from one of the leading bankers of Davenport, a competitor of the Union Savings Banks of which Mr. S. L. Ely is cashier:

"THE NORTHWESTERN BANKER, Des Moines, Iowa. Gentlemen: I wish to inform you that Mr. S. L. Ely, cashier of the Union Savings Bank of this city is a candidate for secretary of the Iowa Bankers

Association which is to meet here on July 28th and 29th. I furthermore would like to say for Mr. Ely that he is a very competent man and all his colleagues in the same line of business in this city unite in saying that he is a most competent man for that position and I would kindly ask you to express this sentiment in your Bankers' Journal and if you can in other ways speak a good word for Mr. Ely I can assure you that he is deserving of it and you will find that whatever you have said or done for him is fully borne out by his abilities to fill that office. Yours most respectfully."

We take pleasure in speaking a good word for Mr. Ely whom we have known for years and who has made for himself a splendid record as an active, progressive and successful banker. We are informed that Mr. Dinwiddie, the present secretary, will be a candidate for re-election and such being the case our readers can readily see it would not be right for our journal to urge the election of one candidate over another.

Minnesota News and Notes.

A new state bank is to be opened at Vesta soon. The Bank of Warren will erect a modern bank building.

The First National Bank of Mapleton has opened for business.

The Security State Bank of Benson expects to open July 1st.

The State Bank of Clarissa, capital \$25,000, has been authorized.

The State Bank of Rushmore has been authorized. Capital \$20,000.

Axel Jacobson, vice president of the Security Bank of Osakis, is dead.

The conversation of the State Bank of Blooming Prairie to the First National has been authorized. Capital \$25,000. J. C. Brainerd is president and O. P. Rask cashier.

THE MERCHANTS NATIONAL BANK....

2775



FRANK MURPHY,
President.

BEN B. WOOD,
Vice-President.

LUTHER DRAKE,
Cashier.

FRANK T. HAMILTON,
Asst. Cashier.

OF OMAHA, NEBRASKA.

CAPITAL & SURPLUS

≡\$600,000≡

U. S. DEPOSITORY.

ACCOUNTS SOLICITED.

A new building will be erected for the state bank at Hills this summer.

The Bank of Hatton has become the First National Bank of Hatton.

Chas. F. Mahnke has been chosen cashier of the new bank to be opened at Mora.

The Bank of Kenneth will erect a new brick bank building. A. D. Parker is cashier.

Ed. Gearey will engage in the banking business with Frank L. Hill at Pine River.

O. Lindahl has bought the interest of Hon. David Secor in the State Bank of Granada.

The capital of the First State Bank of Walnut Grove has been increased to \$15,000.

Plans are being prepared for the new bank building for C. P. Russell & Son of Eyota.

Peter Paulson, late of Canby, is the new cashier of the First National Bank of Ivanhoe.

P. H. Gulbrandson of Elbow Lake succeeds C. A. Prestrud as cashier of the bank at Wendell.

Fergus Falls parties intend to open a bank at Underwood with E. S. Evenson as cashier.

It is rumored that a new bank is to be opened at Brainerd by Con O'Brien and other local men.

The contract has been let for the new bank building to be erected for W. E. Lee and others at Long Prairie.

The Wells National Bank of Wells elected A. O. Oleson vice president and G. H. Simon assistant cashier.

The Citizens National Bank of Ortonville elected H. Crisman president and Chas. P. Carl assistant cashier.

The National German-American Bank of St. Paul elected D. S. Culver cashier to succeed Joseph Locky.

W. J. Kolb of Brooten has gone to Bagley, where he will conduct the new state bank to be established there by John Bohmer, president of the Bank of Brooten.

C. W. Hastings is president and J. N. Cowan is cashier of the new state bank at Phenix recently organized.

The new officers of the First State Bank of Ada are Sylvester Peterson president and H. Jenkins, Jr., cashier.

The Merchants National Bank of Cedar Rapids is now reserve agent for the First National Bank of Mankato.

Wm. Quinn of Fairmont has secured an interest in the Bank of Jackson and becomes cashier of the institution.

Foley Bros. of Foley commenced work on their new building June 1st. It will be occupied by their private bank.

The First National Bank of Royalton has elected Albert Rhoda vice president and H. O. Batzer assistant cashier.

M. Scheid and other local men are interested in the opening of a state bank at Delevan. The capital will be \$10,000.

A. H. Buelow, who has been conducting a store near Little Falls, will open a private bank at Thief River Falls soon.

The First National Bank of McIntosh, W. S. Short president, asks for bids for the erection of a new bank building.

A deal has been closed by which Cashier A. L. Morris becomes sole owner of the Beltrami County Bank at Tenstrike.

The Merchants National Bank of St. Paul has been approved as reserve agent for the First National Bank of Wheaton.

Plans have been prepared for the new First National Bank building at Bemidji, and work commenced June 1st. The estimated cost of the building is \$15,000.

The reorganization of the Bank of Bagley into the First National has been completed. A. D. Stephens of Crookston is president and Sam Olson cashier. Capital \$25,000.

IOWA STATE NATIONAL BANK

Sioux City, Iowa.

CAPITAL, - - - \$200,000
DEPOSITS, - - - 1,919,829

... OFFICERS ...

GEO. WEARE, President. **H. A. JANDT, Vice-Pres.** **JOHN McHUGH, Cashier.**
H. A. COOCH, Asst. Cashier.

This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.

The First National Bank of Minneapolis has been approved as reserve agent for the First National Bank of Parkers Prairie.

The National Bank of North America, Chicago, has been selected as reserve agent for the First National Bank of Emmons.

The Peoples State Bank of Butterfield will open for business July 1st. Bernard Remple is president and Joseph Koller cashier.

The National German-American Bank of St. Paul has been selected as reserve agent for the First National Bank of Twin Valley.

The officers of the recently opened State Bank of Clarissa are Chas. Banford president and L. D. Thayer cashier. Capital \$10,000.

The First National Bank of Mapleton elected W. A. Hanna president, W. Troendle vice president and William Stroebel assistant cashier.

Diedrich Heppner and Mountain Lake parties have filed articles of incorporation for the State Bank of Darfur. Capital \$10,000.

R. C. Keller of Windom, who has been connected with the First National for some time, has been chosen cashier of a bank in Illinois.

Arrangements are being completed at Aitkin by Hon. A. D. McRae and others for the conversion of the Bank of Aitkin to the First National.

A certificate has been granted the First National Bank of Aitkin. Capital \$25,000. A. R. Davidson is president and Ben R. Hassman cashier.

A certificate has been granted the First National Bank of Roseau. Capital \$25,000. Bendix Holdahl is president and T. D. Thorson is cashier.

The bank at Nicollet has been converted into a state bank. E. H. Olson is president and W. F. Stege cashier. It will erect a new building this summer.

R. B. Basford has resigned as trustee and vice president of the Savings Bank of Winona and is succeeded in the latter capacity by H. M. Kinney.

Math. Hegerle is prime mover in the organization of a new bank at St. Bonifacius. The capital is \$10,000. A building is in course of construction.

The bank at Hewitt has been reorganized as a state bank, with a capital of \$10,000. A. M. Schancke is president and L. E. Campbell cashier.

A certificate has been issued to the First National Bank of Emmons. Capital \$25,000. H. N. Martinson is president and N. H. Rasmusson is cashier.

W. H. Matthews has disposed of his controlling interest in the First State Bank of Ada, and retires in favor of Mr. Tenney of Oberlin, Ohio, who takes charge of the business.

A second bank will not be opened at Burtrum as was expected. R. F. Wilke & Sons have sold their interest in the prospective Security Bank to Wm. E. Lee of the Bank of Burtrum.

The comptroller of the currency has approved the application of W. A. Lancaster and F. B. Coon of Minneapolis for the establishment of a national bank at Henning, with a capital of \$25,000.

Application has been approved to organize the First National Bank of Fosston. Capital \$25,000. M. T. Dalquist, C. O. Wheeler, B. E. Dalquist, J. R. Waters and H. S. Jachring are the organizers.

Mr. and Mrs. John B. Schmidt of Springfield have issued 200 invitations to the marriage of their daughter, Bertha Elizabeth, to William Marion Duncan, cashier of the State Bank of Milroy, on June 10.

Application has been approved to organize the First National Bank of Osakis. Capital \$25,000. Tollef Jacobson, Andrew Jacobson, Nels M. Evenson, H. A. LeRoy and M. N. Koll are the incorporators.

Application has been approved to organize the Farmers and Merchants National Bank of Minnesota. Capital \$25,000. E. I. Leeland, A. J. Rush, M. E. Drake, A. J. Kill, W. A. Crowe and others are the incorporators.

Joseph Lockey, president of the newly organized American National Bank of St. Paul, reports a very favorable outlook for the new bank and already quite a large volume of business is being done. With \$200,000 capital, an able official force and strong directory, the American National has all prospects tending towards prosperity.

Hotel Ryan, St. Paul, Minnesota

HEADQUARTERS FOR THE CONVENTION OF MINNESOTA BANKERS

ABSOLUTELY FIRE-PROOF

Convenient to Wholesale & Retail Districts. \$3 per Day, American Plan

The Minnesota Bankers' Convention.

The Fourteenth Annual Convention of the Minnesota Bankers' Association will be held in St. Paul July 7th and 8th at Randenbush hall.

The Hon. Chas. N. Fowler, of New Jersey, chairman of the committee on banks and currency in the house of representatives, will deliver an address on "Necessary Financial and Currency Legislation." Also, the Hon. Chas. G. Dawes, ex-comptroller of the currency and president of the Central Trust Company of Chicago, Illinois, will give an address on "The Proposed Changes in Our Bank Laws."

Most of the program will be contributed by Minnesota bankers. The subject of "Bank Money Orders," "Currency Shipments by Mail," and other practical subjects of interest to members will be discussed.

Following the custom of former years immediately after the convention as many of the bankers as care to go will leave St. Paul at 7:20 p. m., over the Soo line for a trip to Sault St. Marie and various points of interest on the lake. The trip will take ten days and a special rate of \$50.00 for all expenses has been secured. A day will be spent at Sault St. Marie, a day at Mackinac Island, a day at Collingwood, one of the most prominent manufacturing cities of western Ontario. A day will be spent among the islands of Georgian Bay, and a day at Deabarats Islands where the Indian play "Hiawatha" will be witnessed.

This will make a most enjoyable trip at a comparatively little expense, and the opportunity will doubtless be embraced by a large party of bankers and their families.

Further information can be obtained of the secretary, Joseph Chapman, Jr.

The complete program for the convention will be sent out by the secretary within a week.

The First National Bank of Pipestone elected Wm. Frost cashier in place of Morris Evans.

The First National Bank of Blooming Prairie has elected O. A. Veblen vice president and Sam A. Rask assistant cashier.

Application has been approved to organize the First National Bank of Le Sueur Center. Capital

\$25,000. H. A. Patterson, Lester Patterson, M. F. Drochafka, S. H. Whitney and E. L. Patterson are the organizers.

The Continental National Bank of Chicago has been appointed a reserve agent for the First National Bank of Mapleton.

A certificate has been granted the First National Bank of Madison. Capital \$25,000. J. R. Swann is president and P. G. Jacobson cashier.

The First National Bank of Blooming Prairie has the following banks as its reserve agents: The Chase National Bank of New York, the Commercial National Bank of Chicago and the First National Bank of Minneapolis.

H. Thorson has sold his interest in the Citizens State Bank of Wendell to Stony Brook parties, and is succeeded as president of the bank by Ed. Mobraate. C. A. Presterud continues as cashier and active manager.

The Chase National Bank of New York, the Continental National Bank of Chicago and the National German-American Bank of St. Paul have been selected as reserve agents for the Citizens National Bank of Ortonville.

The National Bank of Commerce of New York and National Bank of Commerce of Minneapolis and the Iowa National Bank of Des Moines, Iowa, have been approved as reserve agents for the First National Bank of Emmons.

The National City Bank of New York, the National Bank of Commerce, Minneapolis, and the National German-American Bank of St. Paul have been chosen as reserve agents for the National Citizens Bank of Lake Benton.

The Citizens State Bank of Montevideo is soon to be converted into the First National. Application has been made for a charter and the new bank is expected to be ready for business on July 1st. The present officers will continue.

The Merchants National Bank of St. Paul, Geo. H. Prince cashier, is one of the most substantial in the Northwest. With \$1,000,000 capital and over

\$250,000 surplus and profits they have about \$6,000,000 deposits showing the popularity of the institution in St. Paul and vicinity.

Henry L. Simons of Glencoe has completed arrangements for the establishment of a local bank at Winsted and will be president, while Rufo Vollmer is cashier. The bank will open about October 1. Work on a building will be commenced at once.

Public Examiner S. T. Johnson on June 1 authorized the First State Bank of Northome, Itasca county, to do a general banking business. The bank's capital stock is \$10,000. C. W. Hastings of Minneapolis is president and J. E. Cowan cashier.

The Northwestern National Bank of Minneapolis elected E. W. Decker, second vice president; Joseph Chapman, Jr., cashier, in place of E. W. Decker; F. E. Holton, assistant cashier, in place of Joseph Chapman, Jr., and Chas. W. Tarwall, additional assistant cashier.

The St. Paul Title and Trust Company will soon be no more. At a meeting of the stockholders recently in St. Paul it was decided to discontinue business and dissolve the corporation. The business in recent years has failed to show the desired returns, and the present step has been contemplated for some time.

The State Bank of Rushmore, working capital \$20,000, succeeds the Bank of Rushmore. Robt. Shore is president and S. B. Bedford cashier. The Bedford Land & Loan Co., coporate capital \$50,000, will erect a building for the bank. S. B. Bedford is president and J. H. Bryden treasurer of the latter organization.

D. C. Peck is arranging to start a state bank at Clinton, Bigstone county. R. W. Green of Ortonville and F. E. Frisbee and W. M. Smith of Sheldon, Iowa, will be interested with him. A new brick building will be erected and the bank equipped in modern style. The charter calls for \$15,000 paid up capital.

Robbers on June 3 broke into the Gold Stube Bank at Vesta, dynamited the safe and got away with 2,500 cash and \$20,000 in notes. They also stole a fine team and made good their escape. There is no clue to the perpetrators of the deed, but amateurs are suspected, as it is not thought professionals would carry off the notes.

On July 7 and 8 will be held the annual convention of the Minnesota Bankers' Association at St. Paul. Among those who may deliver addresses at the convention are C. N. Fowler, chairman of the house committee on banking, and Charles G. Dawes, president of the Central Trust Co. of Illinois, Chicago. These gentlemen have expressed their willingness to attend the convention if they can arrange for the date.

The First National Bank of Minneapolis, capital and surplus \$1,500,000, is one of the great banks of

**THE
National Citizens
BANK,
Broadway, Near Canal,
NEW YORK.**

Custom House Transfers
Letters of Credit
Foreign Exchange

**Capital, Surplus & Profits,
\$2,200,000
DEPOSITS, - \$8,000,000**

OFFICERS.
Edwin S. Schenck, President
Ewald Fleitman, Vice-President
Henry Dimse, Cashier
Nelson A. Reynolds, Asst. Cashier
Albion K. Chapman, Asst. Cashier

DIRECTORS.
Francis M. Bacon Jr. Arthur L. Leshar
Daniel A. Davis August F. Libby
L. F. Dommerich Elkan Naumburg
Ewald Fleitman Edwin S. Schenck
Frederick Southack Wm. Halls Jr.
Pearson Halstead Emil Seyd Jr.
Robt. B. Hirsch James Stillman
Jacques Huber Henry B. Stokes
Edward A. Walton

the Northwest, the large business done by it being evidenced by \$10,000,000 deposits. Organized in 1864 the First National of Minneapolis has steadily grown both in volume of business done and in favor with the public and corresponding banks. John Martin is president; F. M. Prince, vice president; C. T. Jaffray, cashier; D. Mackerchar and Ernest C. Brown, assistant cashiers.

Minnesota bankers are fortunate in having as headquarters during the annual convention the Ryan Hotel. The Ryan thoroughly equipped in every particular under the management of Welz & Fry Hotel Co. will be a fitting home for the bankers and those accompanying them. With every convenience of a first class house considerate, attention to guests, central as to the banking and shopping district, street cars at the door for all points of interest in and around the Twin Cities, a few days at the Ryan is a pleasure to be remembered.

Dakota News and Notes.

The new state bank of Cooperstown, N. D., has increased its capital to \$25,000.

The State Bank of Evarts, S. D., has increased its capital from \$10,000 to \$25,000.

The Turtle Lake State Bank of Turtle Lake, N. D., will erect a building at once.

The First National Bank of Enderlin, N. D., has elected P. P. Burtness vice president.

There are good prospects for the opening of a bank at Brownsdale in the near future.

FIRST NATIONAL BANK

MINNEAPOLIS,

MINNESOTA.

OFFICERS.

J. B. GILFILLANPresident
 F. M. PRINCE Vice-President
 C. T. JAFFRAY..... Cashier
 D. MACKERCHAR Ass't Cash.
 ERNEST C. BROWN... Ass't Cash.

CAPITAL,

\$1,000,000

SURPLUS, \$515,000

DEPOSITS,

\$9,000,000

We would be Glad to Hear from Banks who have Business in this Territory but no Direct Correspondent in

MINNEAPOLIS

The Linwell State Bank has opened for business with Mr. Gunderson in charge as cashier.

The banking rooms of the First National Bank of Cloquet are to be remodeled and enlarged.

J. E. Cronan of Grand Forks, N. D., will engage in the banking business at Portland, N. D.

Work will commence at once on the new Commercial State Bank building at Carrington, N. D.

The State Bank of Knok, N. D., has been changed to the First National, with a capital of \$25,000.

The owners of the First National Bank at Hibbing have decided to open a bank at Nashwauk.

Work has commenced on the new brick building for the Commercial State Bank of Bowdon, N. D.

A. H. Buelow of Little Falls, Minn., intends to erect a building and open a bank at Drake, N. D.

The Chase National Bank of New York is the reserve agent for the First National Bank of Bisbee, N. D.

The capital of the Citizens Bank of Bonesteel, S. D., has been increased to \$8,000. W. A. Leach is cashier.

The new Bank of White Bear has opened for business. P. H. Sims is proprietor and E. B. Robertson cashier.

Clarence Guernsey has resigned as cashier of the bank at Waubay, S. D., and is succeeded by his brother Fred.

The National Park Bank of New York is now reserve agent for the First National Bank of Bismarck, N. D.

The First National Bank of Rolla, N. D., has elected Robert Fraser assistant cashier in place of R. A. Packard.

T. H. Peever is president and C. J. Rice cashier of the First State Bank of Peever, S. D., recently organized.

The Foster County State Bank of Carrington, N. D., has been sold to W. L. Bennett and others by E. Delafield Smith. Mr. Bennett will continue as cashier.

C. A. Stubbins, cashier of the State Bank, Granville, N. D., advertises for bids for the erection of a new bank building.

The State Bank of Clinton has been authorized. Capital \$15,000. N. W. Benson is president and D. C. Peck cashier.

The new bank at Litchville, N. D., will commence the construction of a new brick building soon. Alfred Hanson is cashier.

The Citizens State Bank of Wabasso has been organized with a capital of \$15,000. F. W. Hauenstein of St. Paul will be cashier.

The Western National Bank of the United States, New York, is now the reserve agent for the First National Bank of Milbank, S. D.

O. I. Brandvoid will be cashier of the bank to be established at Dalton by Fergus Falls parties. Work has commenced on a building.

At the last meeting of the stockholders of the Bank of Wakonda, S. D., M. J. Chaney was elected president and Dr. F. A. Swezey cashier.

A certificate has been issued to the First National Bank of Tyndall, S. D. Capital \$25,000. A. A. Dye is president and W. G. Youngworth cashier.

R. C. and E. C. Stowel of Bowesmont, N. D., have been authorized to open the State Bank, with a capital of \$10,000. L. T. Stowel of Minneapolis, Minn., is also interested.

A certificate has been issued to the First National Bank of Miller, S. D. Capital \$25,000. George S. Ringland is president and F. D. Greene cashier. This is a conversion of the First State Bank of Miller.

The Farmers State Bank of Maddock, N. D., has sold their old building and will soon commence the erection of a new one.

R. L. Loomis, cashier of the Bonhomme County Bank at Huron, S. D., and Miss Edna E. Stark were united in marriage June 3rd.

The First National Bank of Tower City, N. D., calls for bids for the erection of a brick bank building. S. F. Sherman is cashier.



GUARDED

Bankers, if you are interested in the most practical and efficient form of bank protection in present use, let us tell you about our

AUTOMATIC ELECTRIC VAULT

PROTECTION SYSTEM.

This system is positively guaranteed in writing to be undefeatable by the smoothest bank burglar living—the ONLY one on the market thus guaranteed. It is simple—safe—sure—and needs no expert care after installation. The smallest as well as the largest banks, can afford it. Write for further details.

American Bank Protection Co.,

MINNEAPOLIS, MINNESOTA.

The contract has been let for the erection of the new bank building at Leonard, N. D. W. F. Redmon will have charge of the bank.

The cashiership of the State Bank of Evarts, S. D., has been accepted by Clarence Guernsey, formerly cashier of the bank at Waubay.

The contract has been let for the erection of the new bank building at Wyndmere, N. D. Geo. Otis is president and Jas. McGann cashier.

The Citizens Bank of Hannah, N. D., has been organized with a capital of \$10,000. Thos. Pryor is president and Wm. Dryburgh cashier.

The capital of the First State Bank of Summit, S. D., has been increased to \$12,000. Howard Babcock is president and F. H. Cloyes cashier.

Alex Cameron is making improvements in his bank building at Artesian, S. D., and it is understood that eastern parties will open a new bank.

Articles of incorporation have been filed for the First State Bank of Roscoe, S. D. E. G. Hicks of Minneapolis is president and J. F. Carroll cashier.

Mr. Conolly, who is interested in several banks in Minnesota, has decided to open a bank at Dunseith, N. D., and will commence the erection of a building at once.

The Evarts State Bank has filed with the secretary of state notice of an increase in its capital stock from

\$10,000 to \$25,000. A new state bank has been organized at Peever, with South Dakota and Minnesota directors and a capital of \$10,000.

The new officers of the First State Bank of Binford, N. D., are R. C. Kittel of Casselton president and D. W. Thomas cashier. The latter is from Minneapolis, Minn.

Articles of incorporation have been filed for the new bank of Donnybrook, N. D., capital \$10,000. Oscar Olson and others are the incorporators. The bank will open for business at once.

The Western National Bank of the United States, New York, and the Continental National Bank of Chicago have been selected as reserve agents for the First National Bank of Miller, S. D.

A stockholder of a Yankton, S. D., bank was arrested the other day for drunkenness. The sensation in connection lies in the fact that the stockholder is an Indian and owns \$3,000 worth of stock.

The new town of Lane in Jerauld county, S. D., will start with a bank as one of its first business projects. The organizers are E. H. Wood of Huron, Herbert Gregory and G. S. Vessey of Wessington Springs, S. D.

A building is being erected for the new state bank recently organized at Linton, N. D. Capital \$10,000. Christ Volander is president and A. W. Sims is

Chartered by the National Government 1868. Full Paid Capital One Million Dollars.

Now Is the Time for Live Agents to Join the Agency Force of

The National Life Insurance Co.

OF THE UNITED STATES OF AMERICA.

Assets	Insurance in Force
OVER \$4,000,000	OVER \$40,000,000

Principal Branch Office, National Life Bldg., Chicago

LOUIS G. PHELPS, President
P. M. STARNES, Vice-President and General Manager

THE

UNION STOCK YARDS

NATIONAL BANK

OF South Omaha, Nebraska.

Solicits the business of the banks and bankers of Western Iowa. Located at the stock yards, enabling its officers to give personal attention to the live stock interests of their correspondents.

Interest Paid on Time Deposits. Correspondence Invited

JOHN A. CREIGHTON, President F. H. DAVIS, Vice-President
THOS. B. MCPHERSON, Cashier J. C. FRENCH, Ass't Cashier

cashier. There is also the First Bank, capitalized at \$10,000, with J. E. Horton and W. O. Irwin as president and cashier.

The marriage of Mr. James McDougall Campbell, of the First National Bank of Huron, S. D., and Miss Leona Pelton, daughter of Mr. and Mrs. John H. Pelton of Minneapolis, occurred in Minneapolis on the afternoon of June 4. Following a wedding tour to New York and other eastern cities the couple will take up their permanent residence at Huron.

O. L. Branson, H. J. Maidell and F. L. Clisby, the arrangement committee of the South Dakota Bankers' Association, have completed the program for the twelfth annual convention which will be held at Mitchell, July 8th. The convention will begin at 9:30 and the address of welcome will be delivered by the mayor of Mitchell. Response on behalf of the bankers will be made by George C. Fullenweider, cashier of the Standard Savings Bank, Huron. President L. K. Lord, president of the First National, Parker, will then deliver the annual address. The report of Secretary E. L. Abel, that of Treasurer C. E. McKinney and the reports of the various committees will follow, after which new committees will be appointed. The afternoon session will be given over to addresses. Hon. L. A. Goddard, president of the Fort Dearborn National, Chicago, will make the opening speech. Fred A. Bennett, president of the Peoples Savings Bank, Sioux City, Iowa, will discuss "Western Banking," and F. A. McCormack, president of the Davison County Bank, Mount Vernon, will deliver an address on "The Value of a Man." J. H. Carroll, president of the Bank of De Smet, has for a subject, "The Country Banker," and Hon. E. E. Hemmingway, state bank examiner, is to speak on "The Banking Interests of South Dakota." W. B. Geery, cashier of the St. Paul National, St Paul, is down for a talk upon "The Banker as an Educator," and E. L. Abel, president of the State Bank of Bridgewater, has for his subject "The First Law of Nature." At the conclusion of the addresses the convention will proceed to the election of officers. An evening session will be held, primarily social, at which speeches will be made by Hon. Bartlett Trip and by Governor Cummins, of Iowa.

Nebraska News and Notes.

The new Farwell bank is ready for business.

A certificate has been issued to the First National Bank of Friend.

The contract has been let for the new building for the Farmers State Bank of Beemer.

The Bank of Lewiston has reorganized. R. Hunzeker is president and F. L. Bratton is cashier.

A. Sandberg of Colen has been looking over the field at Roseland with a view to putting in a bank.

The First National Bank of David City elected Joseph C. Havel assistant cashier in place of Jay Rising.

The contract has been let for the new First National Bank building at Oakland. Work will begin at once.

Michael Waters and others have been granted a charter for the State Bank of Hubbard. Capital \$15,000.

The National Park Bank of New York is now reserve agent for the First National Bank of Weeping Water.

The Farmers State Bank of Verdel has filed articles of incorporation. Capital stock \$25,000. Incorporators are Frank Nelson, G. W. Chambers and Ralph Gilman.

F. J. Hill, representing the A. H. Andrews Co. of Chicago, was in Fremont and closed a contract for all the furniture, fixtures and interior finishing of the First National Bank.

The State Bank of Valley has increased its capital to \$20,000 and will erect a new bank building this summer.

The State Bank of Exeter has been granted a charter. Capital \$15,000. C. H. Eckerey and others are incorporators.

J. H. Hall of the Verdon State Bank will erect a handsome brick building, a part of which will be occupied by the bank.

The new State Bank of Wood Lake receives its charter. C. A. Johnson and others are incorporators. Capital \$10,000.

The
Chase National Bank,
OF THE CITY OF NEW YORK.



UNITED STATES DEPOSITORY,
CLEARING HOUSE BUILDING.

H. W. CANNON, Pres.
E. J. STALKER, Cashier.
S. H. MILLEB, Asst. Cashier.

A. B. HEPBURN, Vice-Pres.
C. C. SLADE, Asst. Cashier.
H. K. TWITCHELL, Asst. Cashier.

CAPITAL,	-	-	\$ 1,000,000
SURPLUS AND PROFITS,	-	-	3,690,000
DEPOSITS,	-	-	52,000,000

RECEIVE ACCOUNTS OF

Banks, Bankers, Corporations and Firms on favorable terms and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

The Hamilton National Bank
OF CHICAGO



CAPITAL
\$500,000

SURPLUS
\$125,000

OFFICERS

CHARLES B. PIKE, President
D. W. BUCHANAN, Vice-President
HENRY MEYER, Cashier
GEO. H. WILSON, Assistant Cashier

DIRECTORS

F. A. Delano, Gen. Mgr. Chi., Burl. & Quincy Railroad.
Wallace Heckman, Business Manager Chicago University.
Charles L. Bartlett, President Orangeine Chemical Co.
T. A. Shaw, Jr., of T. A. Shaw & Co.
A. A. Sprague, 2d, of Sprague, Warner & Co.
Louis E. Laffin, Manager Estate of Matthew Laffin.
Granger Farwell; of Granger Farwell & Co.
Charles B. Pike, President.
D. W. Buchanan, Vice-President.

**We Study the Requirements of the Banks in
the Northwest and Endeavor to Meet
Them in Every Reasonable Way**

L. A. Cobasm, cashier of the Chadron State Bank, died June 1. He was 35 years of age. Death was due to consumption.

A certificate has been granted the Genoa National Bank of Genoa. Louis G. Stocks is president and Gustav A. Mollin, cashier.

H. D. Diely and Hugo Leisy have opened the Wisner State Bank at Wisner and are prepared to transact all banking business.

Application has been approved to convert the Merrick County Bank of Clarks into the First National Bank of Clarks. Capital \$25,000.

A charter has been granted the Exeter State Bank. The bank is incorporated by C. H. Eckery, W. H. Taylor and J. N. Cox for \$15,000.

At a meeting of the directors of the Farmers and Merchants Bank of Leigh, held on May 21, 1903, Fred Raebler was elected assistant cashier.

The First National Bank of Hastings will soon remodel and enlarge their bank building and refit interior with up-to-date and modern fixtures.

The Tootle-Lemon National Bank of St. Joseph, Mo., has been approved as reserve agent for the Nebraska City National Bank of Nebraska City.

The Chatham National Bank of New York and the Mercantile National Bank of New York have been chosen reserve agents for the Omaha National Bank of Omaha.

W. P. Truax has succeeded C. Stimson as cashier of the Dixon Bank. About July 1st the bank will undoubtedly pass into the hands of three of the business men of Dixon.—Exchange.

The Adams County Bank of Hastings has been absorbed by the First National, and plans have been prepared for the erection of a three-story bank building for the latter institution.

The Citizens Bank of Edgemont has opened for business. The officers of the bank are James A. Stewart, president; George Forbes, cashier. The bank has a paid up capital of \$5,000.

Cashier Adair of the City National Bank of Kearney informs us that the deposits in his institution increased more than \$75,000 during the month of April. The showing is very flattering.

A certificate has been issued to the First National Bank of Beemer. Capital, \$25,000. Gottf Karlen president and Wm. A. Smith cashier. This is a conversion of the Farmers State Bank of Beemer.

Falls City has been chosen as the place of meeting for Group No. 1 of the State Bankers Association, comprising Richardson, Pawnee, Nemaha, Johnson, Otoe and Cass counties. The date is June 10.

The directors of the First National Bank of Hooper have filled the vacancy in the board caused by the death of H. E. Adams. H. B. Treat of Fremont was elected vice president and George J. Adams cashier.

THE DROVERS DEPOSIT NATIONAL BANK,

WM. H. BRINTNALL,
President.

JOHN BROWN,
Vice-President.

GEO. A. TILDEN,
Cashier.

WM. M. BENEDICT,
Ass't Cashier.

UNION STOCK YARDS, CHICAGO.



CAPITAL AND

SURPLUS,

\$750,000.00

To Banks and Bankers Having More or Less Live Stock Business, this Bank Offers Exceptional Advantages, and Solicits Correspondence as to Terms and Facilities. Also acts as Reserve Agent for National Banks.

Permission to do business has been allowed the Hubbard State Bank of Hubbard. The bank, which has a capital stock of \$15,000, is backed by Michael Waters, David Waters and Charles R. Kennedy.

V. B. Caldwell, cashier at the United States National Bank of Omaha, reports business good, the outlook for the season very favorable and his bank doing a very satisfactory and profitable business.

The Wood Lake State Bank has filed articles of incorporation with the secretary of the state banking board. The incorporators are C. W. Johnson, P. Chandler and M. M. Johnson. The capital stock is \$10,000.

Charters have been granted the Commercial State Bank of Fremont, the Octavia State Bank of Octavia and the Clay County State Bank of Edgar. The Fairmont Bank is incorporated with a capital stock of \$25,000.

Charters have been granted the Commercial State Bank of Fremont, the Octavia State Bank of Octavia and the Clay County State Bank of Edgar. The Fairmont Bank is incorporated with a capital stock of \$25,000.

The stockholders of the Farmers Bank of Cook held their annual meeting recently. All the old officers and directors were re-elected, the usual dividend declared, and \$500 added to the surplus fund. The bank now has a surplus of \$8,500.

The new financial institution at Republican City will be ready for business some time in July and will carry the name of Commercial State Bank of Republican City, capitalized at \$5,000, and owned by J. E. McGrew of Bloomington.

The Harvard State Bank of Harvard, with a capital stock of \$25,000, has been authorized to do business by the state banking board. The incorporators of the new bank are M. R. Chittick, J. Delany, G. A. Herzog, Geo. W. Phillips and M. Weil.

The capital stock of the Stuart Bank has been increased to \$20,000. L. M. Weaver was re-elected president and Nathan Crowell assistant cashier. The bank has purchased a lot and will some time in the near future erect a two-story brick structure.

The new bank building at Eddyville will soon be completed and ready for business. The bank has begun business under the name of the Eddyville State Bank. The incorporators are Diah Woodruff, L. E. Bronson and Maggie Bronson. The capital stock is \$5,000.

At the annual meeting of the directors of the Citizens State Bank of Bloomfield recently held, \$10,000 was added to their surplus and officers elected as

follows: Edward Renard, president; G. H. Renard, vice president; F. H. Crahan, cashier, and Wm. Barge, assistant cashier.

Secretary Royle of the state banking board has sent to the printer his annual report. It will be ready for presentation to the public within a month. The report is an exhaustive resume of banking conditions in Nebraska and will be of inestimable value to bankers and financiers.

The new bank at Fairmont is open for business. Originally the charter was issued to the Fairmont State Bank, but on account of similarity in name to that carried by the Farmers State Bank the incorporators of the new institution changed the name to the Commercial State Bank.

The Packers' National Bank of South Omaha, F. J. Moriarity cashier, is growing steadily. With \$100,000 capital, which will likely be increased in the near future, it has deposits of about \$1,250,000, ample evidence of its popularity and the growth of South Omaha as a business center.

The South Omaha National Bank, H. C. Bostwick cashier, is enjoying a splendid business, constantly increasing in local accounts and adding new country bank accounts. It is an extremely popular bank. Its officers and directors are among the solid, successful business men of the city.

In our May issue the officers of the Vesta State Bank of Vesta were given as the officers of the Farmers and Merchants Bank of Sterling. This was a mistake, the officers of the latter bank are: D. M. Boatman, president; Wm. Freeburn, vice president; John Boatsman, cashier, and E. H. Johnson, assistant cashier.

The Home State Bank of DeWitt has filed articles of incorporation with the secretary of the state banking board. The capital stock of the new concern is \$10,000, with an authorized capital stock of \$25,000. The incorporators are Albert Thomas, D. M. Pine, L. J. Cross, C. E. Anderson, H. A. Meister and C. W. Ribble.

H. E. Adams, cashier of the First National Bank of Hooper died May 29 after an illness of ten days. He was born at Monroe, Wis., October 18, 1859. Removed to Nebraska about twenty years ago. Mr. Adams before coming to Dodge county, lived at St. Edwards, Neb., where he had been engaged in busi-

ness, but about four years ago he obtained about one-third interest in the bank at Hooper, and with others changed it into a national bank.

C. M. Williams of Fremont has purchased the interest of R. B. Cowdery in the Farmers and Merchants Bank of Leigh. Mr. Williams is the vice president of the First National Bank of Fremont. We are informed that the banking business will be continued by Geo. Price who has been connected with this bank for the past six years.

C. K. Cull, cashier of the First National Bank of Oakland, died June 7 at Salem, Wis., where he had gone two weeks ago for a visit with his parents. His death was the result of an operation for appendicitis earlier in the day. He leaves a wife and two children. He was widely known and very popular and was considered one of the prominent men of that part of the state.

It is reported that C. B. Anderson, president of the Crete State Bank at Crete, is preparing to move to Omaha and assume a position with the South Omaha National Bank. H. C. Bostwick, cashier of the South Omaha National, says that Mr. Anderson has been negotiating for some time for stock in the bank, and should the deal go through he will be given a responsible position.

The First National Bank of Columbus has installed a modern burglar alarm system in its place of business—which will respond with a most violent noise upon intrusion in any part of the building when the alarm system is set at night for operation. The electrical alarm system of protection seems to give a bank absolute protection. The American Bank Protection Company of Minneapolis are putting in a large number of their system throughout the northwest.

A new safe made of manganese steel has been placed in the Allen State Bank at Ponca. It has four time locks and the door fits so perfectly that a hair will interfere with its closing. It cost \$1,600. Instead of being placed at the rear end of the building, as is customary, it occupies a conspicuous place by the front window. The old safe, which weights 60,000 pounds, was taken to Waterbury and will take the place of the one recently wrecked in the bank there.

A change in the name and management of the bank at Virginia went into effect June 1. Heretofore it has been a private bank, owned by O. O. Thomas. A. W. Nickell of Beatrice purchased an interest in the bank and the institution was reorganized and the name changed to Citizens State Bank. The new bank will have a paid up capital of \$5,000 and an authorized capital stock of \$25,000. The officers are as follows: A. W. Nickell, president; O. O. Thomas, vice president; Robin Nickell, cashier.

We learn that H. F. Lee, C. M. Williams and others connected with the First National Bank of Fremont, have purchased the interest of B. R. Cow-

— THE —
NATIONAL LIVE STOCK BANK
OF CHICAGO, ILL.

Capital, \$1,000,000.00
Surplus and Undivided Profits, 1,300,000.00

DIRECTORS:	
JOHN A. SPOOR	NELSON MORRIS
LEVI B. DOUD	ARTHUR G. LEONARD
SAMUEL COZZENS	JAMES H. ASHBY
ROSSELL Z. HERRICK	S. R. FLYNN
OFFICERS:	
S. R. FLYNN, President	GATES A. RYTHER Cashier
G. F. EMERY, Assistant	W. F. DOGGETT, Cashiers

Does a Larger Volume of Business than any other Bank of its Footings in the United States. **Aggregate Deposits of Over \$750,000,000.00 During the Past Year.**

WE have as Good Facilities for Doing a General Banking Business as any Bank in Chicago. We have Better Facilities for taking care of Live Stock Business than any other Bank in Chicago. An Account kept with us will be included in your Legal Reserve. We respectfully solicit Correspondence as to Terms.

dery in the Farmers & Merchants Bank of Leigh and the interest of O. E. Engler in the Citizens State Bank of Creston. Mr. Engler goes to West Point to take the cashiership of the Nebraska State Bank at that place and Mr. Cowdery will move to Humphrey to engage in business with P. E. McKillip. Mr. McKillip retains the presidency of both the Leigh and Creston banks.

A change in the name and management of the bank at Virginia went into effect June 1. Heretofore it has been a private bank, owned by O. O. Thomas. A. W. Nickell of Beatrice has purchased an interest in the bank and the institution will be reorganized and the name changed to Citizens' State Bank. The new bank will have a paid up capital of \$5,000 and an authorized capital stock of \$25,000. The officers will be as follows: President, A. W. Nickell; vice president, O. O. Thomas; cashier, Robin Nickell.

James Kennedy of Council Bluffs has been arrested as a conspicuous character and will be turned over to officers from Rogers, where he will be taken for further identification as one of the three men concerned in the robbery of the Bank of Rogers on the morning of April 18. The Bank of Rogers was robbed either late on the night of April 17 or in the early morning of April 18. A charge of explosive was placed about the door of the safe, which is now on exhibition at an Omaha safe store, and the doors blown off. The robbers secured \$2,218

ESTABLISHED 1853.

The Oriental Bank OF NEW YORK

175 Broadway

Capital, - \$600,000.00
Surplus and Profits, - \$820,000.00

R. W. JONES, Jr. Pres. NELSON G. AYRES, 1st Vice-Pres.
LUDWIG NISSEN, } Vice-Presidents.
ERSKINE HEWITT, }
CHARLES J. DAY, }
GEO. W. ADAMS, Cashier. JOS. E. KEHOE, Asst. Cashier.

DIRECTORS.

Nelson G. Ayres, Vice-President.
Charles K. Beekman, Philbin, Beekman & Menken, Attorneys.
Samuel Bettle, Chairman Advisory Freight Committee, International Mercantile Marine Steamship Co.
Eugene Britton, Vice-Pres. Nat'l City Bank, Brooklyn; Treas. Broadway Savings Institution, N. Y.
Stephen R. Halsey, Capitalist.
Erskine Hewitt, Manufacturer, with Cooper, Hewitt & Co.
R. W. Jones, Jr., President.
Hugh Kelly, Merchant, 71 Wall Street.
Richard B. Kelly, Vice-Pres. Fifth National Bank.
Chas. E. Levy, Cotton Merchant, 30 Broad Street, of M. Levy & Sons, New Orleans, La.
Alexander McDonald, Capitalist.
Wm. McCarroll, Vice-Pres. American Leather Co.
Ludwig Nissen, Importer of Diamonds.
Andrew W. Preston, Pres. United Fruit Co., Boston and New York.
John C. Whitney, Auditor New York Life Ins. Co.

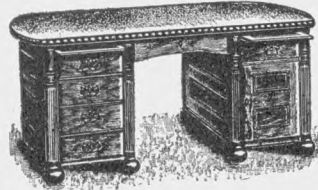
Your Account is Respectfully Solicited.

The A. H. Andrews Co.

174-176 Wabash Ave., CHICAGO.

Designers and
Manufacturers of

**FINE BANK
FIXTURES
and
OFFICE
FURNITURE**



If you are erecting a new building or refitting your present banking room,

Write Us

And we will be pleased to have one of our Expert Specialists call on you. We have furnished, with complete equipments, more than 5,000 of the best banks in the United States.



MAKER TO USER

**OFFICE DESKS,
CHAIRS, TABLES.**

Typewriter Chairs,
made of Steel, last a
hundred years.



We use only
honest ma-
terials and
construction.

in cash and several notes and papers that were in the safe were destroyed by the explosion.

Recently visiting Omaha a representative of the Northwestern Banker had the pleasure of a short conversation with one of Omaha's most interesting young bankers, L. L. Kountze, assistant cashier of the First National Bank. Kountze reports conditions excellent. The bank with \$500,000 capital and over \$200,000 surplus and profits has deposits nearing \$8,000,000. Certainly a very satisfactory business, with a promising outlook for the year. The official force of this bank is a strong one, consisting of Herman Kountze, president; J. A. Creighton, vice president; F. H. Davis, cashier; C. T. Kountze and L. L. Kountze, assistant cashiers.

Mr. J. C. French, assistant cashier of the Union Stock Yards National Bank of South Omaha, reports the business being done by that bank, and in the yards generally, as very satisfactory. For the time being considerable business is coming to the Omaha yards that under ordinary circumstances would go to Kansas City. The Union Stock Yards National, with ample capital and unexcelled facilities for handling stock yards business, is growing constantly. The manager of the Northwestern Banker has known Cashier French for many years. His natural ability as a financier together with experience of years in banking and financial affairs,

beginning as a trusted employe in a large New York bank, eminently fits him for the important position he now occupies.

The Omaha National Bank at Omaha is one of the best known western banks. Having capital of \$1,000,000, surplus and profits over \$165,000 and deposits of over \$7,000,000 it steadily adds new business. Its new cashier, Chas E. Waite, formerly of the South St. Joseph Stock Yards Bank, is one of the best known bankers of the west, thoroughly equipped in bank affairs, of extremely pleasant personality, energetic and alert he aids materially in bringing new business to the Omaha National and is aided by a well known and strong official force as follows: J. H. Millard, president; Wm. Wallace and C. T. McGrew, vice presidents, and Frank Boyd, assistant cashier.

The First National Bank and the Adams County Bank of Hastings have consolidated. By this deal the first named institution became possessed of the assets and good will of the latter, and assumed the liabilities of the same. Something like a quarter of a million dollars are involved in the deal. The new acquisition will add much to the volume of business of the First National, which was already one of the strong financial institutions of the state. The combined deposits with these two banks as per the last statements was \$882,481. The Adams County Bank

<p style="text-align: center;">OFFICERS</p> <p>J. H. MILLARD, President WM. WALLACE, Vice-President C. F. MCGREW, Vice-President CHAS. E. WAITE, Cashier FRANK BOYD, Assistant Cashier</p> <hr/> <p style="text-align: center;">DIRECTORS</p> <table border="0"> <tr> <td>J. H. Millard</td> <td>Guy C. Barton</td> </tr> <tr> <td>C. H. Erown</td> <td>N. W. Wells</td> </tr> <tr> <td>C. F. McGrew</td> <td>A. J. Simpson</td> </tr> <tr> <td>Erastus Young</td> <td>Wm. Wallace</td> </tr> <tr> <td>I. W. Carpenter</td> <td>W. M. Burgess</td> </tr> <tr> <td>N. P. Dodge, Jr.</td> <td></td> </tr> </table>	J. H. Millard	Guy C. Barton	C. H. Erown	N. W. Wells	C. F. McGrew	A. J. Simpson	Erastus Young	Wm. Wallace	I. W. Carpenter	W. M. Burgess	N. P. Dodge, Jr.		<p>ESTABLISHED 1866</p> <h1 style="margin: 0;">THE OMAHA NATIONAL BANK</h1> <p style="margin: 0;">OMAHA, NEBRASKA</p> <p style="margin: 0;">CAPITAL, - - \$1,000,000.00</p>
J. H. Millard	Guy C. Barton												
C. H. Erown	N. W. Wells												
C. F. McGrew	A. J. Simpson												
Erastus Young	Wm. Wallace												
I. W. Carpenter	W. M. Burgess												
N. P. Dodge, Jr.													

was established in 1886 and Wm. Kerr, the veteran banker, has been its president and financial head during its entire history. There is no question but that it has been a paying investment to those who held its stock. Mr. Kerr feels that he has earned a rest and will retire from active business in so far as his large financial interests will permit.

No class of people are better fitted to judge of or to appreciate the comforts of a first class hotel than the bankers. The banker, usually a busy man, delights in the comforts of the home and the nearer a hotel can make him feel at home the greater his satisfaction. This seems to be thoroughly appreciated by Rome Miller, proprietor of the Her-Grand Hotel at Omaha. The Her-Grand is one of the most home-like and best managed hotels in the west and its success is not surprising. Mr. Miller is fortunate in having as an assistant Mr. William Anderson, who for thirty years has been behind a hotel counter, in that time having lost less than three months of service. We understand that Mr. Miller has recently obtained the control of The Millard and also is largely interested in the Paxton Hotel in Omaha, and operates houses at Missouri Valley, Ia., Norfolk, Long Pine and Chadron, Neb., and Buffalo Gap, S. D.

Thoroughly in touch with financial affairs and conditions generally, Luther Drake, cashier of the Merchants' National Bank of Omaha, who in recognition of his ability as a banker and business man was elected a member of the executive council of the American Bankers' Association, predicts for Omaha a very prosperous year. The condition of Nebraska farmers is perhaps superior to those of any of the western states. Crops have not been affected seriously by excessive rains and now bid fair to be above the average of even good years. Money is in active demand and for legitimate purposes. This is being supplied by Omaha banks as required at rates satisfactory to borrowers and profitable to the lender. Mr. Drake thinks the outlook for Omaha bankers as well as those of the state generally is all

that could be desired. The deposits of Omaha banks have not been decreased even at this season. The volume of business done showing by the bank clearings to be large, a considerable increase over that of a year ago. The Merchants' National has \$600,000 capital and surplus. Frank Murphy, president; Ben V. Wood, vice president; Luther Drake, cashier, and Frank T. Hamilton, assistant cashier. It is one of the most popular banks at Omaha. It is gradually increasing its business throughout the territory tributary to Omaha.

Stockholders of the Merchants' Loan and Trust Company of Chicago voted unanimously in favor of the proposition of the directors to increase the capitalization from \$2,000,000 to \$3,000,000. The new stock will be issued July 1 to stockholders of record June 15, each shareholder on that date being entitled to buy one new share for every two held. The price of the stock will be \$200 a share, of which \$100 will be credited to capital and \$100 to surplus. The total capital and surplus of the bank after the increase will be in excess of \$6,000,000.

The merger plans for the Western National Bank and the National Bank of Commerce of New York have been resumed. Committees from each bank are at present working on the matter. The National Bank of Commerce has received permission to increase their capital stock to \$25,000,000. The National Bank of Commerce is said to be dominated by J. Pierpont Morgan and the Western National Bank by the Harriman, Equitable Life Assurance and the Ryan interests.

The Faribault County Bank, of Winnebago City, Minnesota, and the Bank of Delevan, of Delevan, Minnesota, on account of unforeseen financial difficulties have been obliged to suspend payments although it is the accepted opinion that they will shortly be enabled to open their doors.

GEO. H. RATHMAN, President.		F. L. EATON, Vice-President	
E. C. CURREY, Cashier.		MELVIN E. BAUER, Ass't Cashier	
LIVE STOCK National Bank			
LOCATED AT SIoux CITY STOCK YARDS.			
Capital,	- -	\$100,000.00	
Surplus,	- -	75,000.00	
SAVE TIME AND MONEY			
<i>BY SENDING STOCK YARDS BUSINESS DIRECT.</i>			
I. C. Elston, F. L. Eaton,		DIRECTORS: Samuel McRoberts, Wm. Milchrist, Geo. H. Rathman,	
		Wm. Magivay, E. C. Currey.	

The
Scott
County
Savings
Bank
Davenport
Iowa

**Capital, Surplus
and Undivided
Profits,
\$405,968.81**

—
**Deposits,
\$3,175,903.44**

—
J. H. SEARS,
President
H. F. PETERSEN,
Vice-President
J. H. HASS,
Cashier

Iowa News and Notes.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, F. Y. Locke, of Sibley, and "get in." As a matter of profit and loss in money you can't afford to stay out.

Earlham.—The Citizen's State Bank will erect a brick block.

The Bank of Defiance has put in a new set of oak counters and fixtures.

There is talk in Plano of the establishment of a Farmers Mutual Bank.

Farragut.—C. D. Butterfield of Hamburg will organize another bank here.

Prairie City.—The Zachery Bank has been changed to the First National.

Hedrick.—The contract has been let for a new building for the First National.

The First National Bank of Prescott has elected Frank R. Warwick assistant cashier.

Lake City.—R. M. Mosely will erect a two-story brick building for the People's Bank.

Bristow.—The contract has been let for the erection of the new Citizen's Bank building.

Lee Mains of Menlo has accepted a position with the Bank of Griswold as assistant cashier.

M. N. Spencer and T. K. Elliott are interested in a proposed new savings bank at Red Oak.

The Mount Sterling Bank shows deposits and business of the bank is rapidly increasing.

The First National Bank of Mc Gregor has declared a semi-annual dividend of 4 per cent.

Conesville.—L. B. Smith calls for bids for the erection of a new building for the Savings Bank.

Auditor Carroll has issued a charter to the Low Moor Savings Bank, with a capital of \$15,000.

The First National Bank of Tabor elected Ira McCormick, cashier in place of L. J. Nettleton.

The National Park Bank of New York is a reserve agent for the First National Bank of Logan.

Radcliffe.—The new officers of the State Bank are: A. N. Drake, president; R. F. Ballard, cashier.

The Farmers and Merchants National Bank of Cannon Falls has elected J. L. Erickson vice president.

The National Bank of North America, Chicago, is now reserve agent for the First National Bank of Boone.

The First National Bank of Logan has elected C. N. Wood vice president, and J. B. Wood assistant cashier.

The Hamilton National Bank of Chicago is now the reserve agent for the First National Bank of Eldora.

The Hamilton National Bank of Chicago is now reserve agent for the Osceola National Bank of Osceola.

Marcus.—The Citizens' National Bank has awarded contracts for the erection of a brick bank building.

The National Bank of Wichita, Kan., is now reserve agent for the Knoxville National Bank of Knoxville.

Keota.—John Randolph asks for bids for the erection of the new bank building for the Union State Bank.

Farragut.—The contract has been let for the erection of the new building for the First National. It is reported that a new bank is soon to be established here.

The Peoples Trust and Savings Bank

OF CLINTON,

With capital, surplus and undivided profits of

One-half Million Dollars,

Solicits profitable and conservative business and promises its customers liberal accommodations at all times.

OFFICERS:

GARRETT E. LAMB, President.

CHAS. F. ALDEN, Vice-President.

CHAS. B. MILLS, Cashier.

WARD W. COOK, Ass't Cashier.

The Hamilton National Bank of Chicago is now reserve agent for the Des Moines National Bank of Des Moines.

The First National Bank of Omaha has been approved as reserve agent for the Iowa National Bank of Davenport.

Miss Louise Hegland has retired from the Bank of Rolland as cashier. Her place will be taken by her sister Sarah.

Helmer Berger, cashier of the Bank of Rembrandt, was united in marriage recently to Miss Minnie Mickelson.

The National Bank of Wichita, Kan., has been selected as the reserve agent for the First National Bank of Pleasantville.

The Treynor Savings Bank at their recent meeting declared a 6 per cent dividend and added \$900 to the surplus account.

Shenandoah.—Work has begun on the remodeling of a building for the occupancy of the Commercial Savings Bank.

The Hamilton National Bank of Chicago has been chosen reserve agent for the First National Bank of Council Bluffs.

Fred Wollenberg, cashier of the Farmers' Bank of Lanesboro, has resigned and A. O. Wick of Lake City has succeeded him.

At the recent meeting of the directors of the First National Bank of Elkader, a semi-annual dividend of 3 per cent was declared.

At the annual meeting of the German Savings Bank of Des Moines a dividend of 5 per cent was declared on stock, payable June 10.

A fine new modern burglar proof safe has been installed at the First National Bank in Denison. It weighs 5,000 pounds and cost something over \$2,000.

It is the Farmers Exchange State Bank of Dows which is using the little savings banks, instead of the State Bank of Dows as announced in our last number.

The National Shoe and Leather Bank of New York has been approved as reserve agent for the First National Bank of Storm Lake.

The National Shoe and Leather Bank of New York has been selected as reserve agent for the Des Moines National Bank of Des Moines.

At a recent stockholders' meeting of the First National Bank of Tabor it was decided to reduce the capital stock from \$50,000 to \$25,000.

The Western National Bank of the United States, New York, has been chosen as reserve agent for the First National Bank of Gladbrook.

The First National Bank of Doon elected E. Huntington vice president; C. R. McDowell, cashier, and H. D. Kenyon, assistant cashier.

The National Live Stock Bank of Chicago has been approved as reserve agent for the Grundy County National Bank of Grundy Center.

John Florerchinger and A. Rohret are about to open a bank at Oxford. The new institution will be known as the Security Bank of Oxford.

The Cone Bank was organized recently and the officers as follows: T. J. Maxwell, president; L. B. Smith, vice president; Jones Buser, cashier

C. D. Butterfield of the Farmers National Bank of Hamburg is making arrangements to establish another bank in the town of Farragut soon.

The Sanborn State bank has been incorporated; capital stock \$25,000; incorporators, C. D. Ellis, A. E. Ellis, F. A. Ellis, K. G. Ellis, G. M. Slocum.

The articles of incorporation of the Strawberry Point State Bank have been filed with the Secretary of State, the capital being increased to \$50,000.

Dr. John Piper of Griswold has sold his interest in the Bank of Griswold to his partner, Hamilton Wilcox, whose interest in the Bank of Grant he has bought.

At a meeting of the stockholders of the Wiota Savings Bank, the arrangements to increase the capital stock of the bank from \$10,000 to \$20,000 were completed.

THE NATIONAL BANK OF
COMMERCE
 IN SAINT LOUIS

CAPITAL, SURPLUS AND PROFITS, **\$15,000,000** PAYS 2% ON BANK BALANCES
 3% ON TIME DEPOSITS
 AND INVITES CORRESPONDENCE

It is rumored that Berkley is to have a bank. This is an institution that Berkley has long felt the need of and it would be much appreciated by their citizens.

Blanchard.—The Interstate Savings Bank, recently organized, has been opened in temporary quarters, pending the completion of the new building, about July 1.

Boyden.—Work has commenced on the new building for the Farmers' Savings, successor to M. Brink & Son's private bank. M. Brink is president and Will H. Eddy cashier.

Washington is to have a city hospital. Charles Kick, a wealthy and philanthropic banker of that place, has given his own old home, his deceased father's place, as a location.

The Citizens Savings Bank of Avoca have remodeled the front of their bank building, giving more room for the clerical force as well as more room outside of the counter.

The quarterly statement of the Thor Savings Bank makes an excellent showing. The total deposits are over \$69,000 and bills or notes held by bank only a little over \$51,000.

The resignation of G. Stout, president of the First National Bank of Independence, was finally accepted and W. G. Donnan was elected to succeed him and assume his duties June 1.

The state auditor has chartered the Clarinda Trust and Savings Bank, a new financial institution with a capital of \$75,000. The president is William Orr and the cashier A. F. Galloway.

A special meeting of the stockholders of the Commercial Savings Bank of Shenandoah will be held on June 11 to vote on a proposition to increase the capital stock of the bank to \$75,000.

Banker O. H. Stillson of Corwith went out to Los Angeles, Cal., a short time ago to look after his oil well interests and was taken sick with typhoid pneumonia, and is in a critical condition.

Plans are being prepared for an elegant new bank, which will be erected at Dunkerton this year. The structure will be composed of a fine grade of pressed

brick and stone, costing between \$5,000 and \$6,000. It is to be two stories in height and the interior finishings will be the very latest in bank fixture design.

The People's Savings Bank shows a healthy growth. The capital stock is \$11,000 and the deposits show \$34,117.04. To be in business only a few weeks the amount of deposits is large.

The State Bank building at Rolfe, owned by Garlock & McCuen, is badly damaged. It is a two-story brick. The east side of the building is caved in. The loss will exceed \$1,200 on the structure.

The First National Bank of Montezuma gives notice that it will be in its new quarters by September first. The fixtures are there and are said to be the finest of any banking firm in central Iowa.

An attempt was made to rob the Citizens' Bank at Henderson one day last week. Before much damage was done the thieves were scared away, making their escape on a hand car. The work was that of experts.

The Security Trust and Savings Bank of Charles City will open for business about July 1. They have purchased a burglar proof safe made by the Manganese Steel, Mob and Burglar Proof Safe Company.

The Chase National Bank of New York, the National Bank of the Republic, Chicago, and the Cedar Rapids National Bank of Cedar Rapids have been approved as reserve agents for the City National Bank of Tipton.

The State Bank of Rock Valley has just installed a fine steel safe of latest invention and pattern. The new safe is larger and more convenient than the one it replaces besides furnishing better protection for money and valuables.

Delta.—Work has commenced on the erection of a new bank building for the People's Savings Bank.

Des Moines.—Benj. F. Prunty, president of the University Bank, contemplates the erection of a \$25,000 bank building.

Iowa State Savings Bank of Knoxville has been incorporated capital stock \$25,000; directors, S. L.

THE NATIONAL BANK OF THE REPUBLIC

OF CHICAGO

CAPITAL

TWO MILLION DOLLARS

SURPLUS

SEVEN HUNDRED THOUSAND DOLLARS

Invites the accounts of responsible people, promising all the courtesies that are usually extended by an obliging and carefully conducted banking house.

Collins, R. C. Rainey, L. S. Collins, A. J. Hanna, W. R. Myers, Luther M. Fast, C. K. Davis, John McMillan, L. D. Wright.

Henry Struck, Jr., cashier at the Davenport Savings Bank, has been advised of the death of his brother Charles Struck of Chicago which occurred at Colorado Springs, where he had gone for the benefit of his health.

A new \$5,000 bank building for the German-American Bank at Minden has been planned, Woodland Bros. of this city being now engaged in drawing up the specifications. C. R. Hannan is the president of the institution.

Mechanicsvills is to have a new bank building. The new building will be 21x80 feet, two stories high and a basement. The lower story will be used by the Helmer & Gortner State Bank and will be handsomely appointed.

The State Bank of Rock Valley has just installed a fine steel safe of latest invention and pattern. The new safe is larger and more convenient than the one it replaces beside furnishing better protection for money and valuables.

At the monthly directors' meeting of the Commercial National Bank of Waterloo, C. W. Illingsworth tendered his resignation as assistant cashier of the institution and E. W. Miller, formerly teller, was named for the place.

SECURITY ESTABLISHED 1884

UNITED STATES
DEPOSITORY

NATIONAL BANK

SIoux CITY, IOWA

Capital, - - - - \$250,000
Surplus and Profits, - - 103,506
Deposits, - - - - 2,327,076

W. P. MANLEY, President. C. L. WRIGHT, Vice-Pres.
T. A. BLACK, Cashier.

First National Bank

DUBUQUE, IOWA.

Capital, \$200,000. Surplus and Profits, \$64,287
Deposits, \$1,112,000

OFFICERS.

C. H. EIGHMEY,
President.
E. A. ENGLER,
Vice-President.
O. E. GUERNSEY,
Cashier.
B. F. BLOCKLINGER,
Assistant Cashier.

DIRECTORS.

C. H. EIGHMEY,
E. A. ENGLER,
GEO. A. BRUDEN,
F. W. COATES,
M. M. WALKER,
JAS. C. COLLIER,
M. R. AMSDEN,
O. E. GUERNSEY

R. M. Knox is about to resign his position as assistant cashier in the Waterloo National Bank to take the active management of the Waterloo Harness and Carriage Company, a new institution, recently incorporated in that city.

At the meeting of the directors of the Oakville State Savings Bank held recently the proposition of increasing the capital stock \$15,000 was submitted and received a unanimous vote. The capital stock of the bank at present is \$10,000.

On May 21 at Keota occurred the marriage of Miss Edythe Stewart to George F. McCarty of Delta, a son of Frank McCarty, cashier of the National Bank of Richland, and himself cashier of the People's Savings Bank at Delta.

The item in the May NORTHWESTERN BANKER referring to the People's Bank of Humboldt as a private bank was in error. G. L. Tremain, the president and manager of the bank since its organization has never been a private banker.

T. G. Turner, cashier of the First National Bank of Council Bluffs, reports business good, deposits increasing, a good demand for money and the First National with over two and a quarter million dollars deposits, prospering along all lines.

Lincoln, Neb., May 20.—The Lincoln bloodhounds were sent to Thurman, Ia., this morning, on receipt of a call for them from that place. A bank

Merchants National Bank of Cedar Rapids Iowa

JOHN T. HAMILTON, Pres.
P. C. FRICK, Vice-Pres.
CHAS. E. PUTNAM, Cashier.
JAS. E. HAMILTON, Ass't Cash.

RESOURCES, \$1,600,000.00.

A PROGRESSIVE
AND
UP-TO-DATE BANK-
ING INSTITUTION
WITH FACILITIES
THAT ARE UNEXCELLED.

was wrecked in the Iowa town early today. No details of the loss were given in the telephone message.

Win Streater, assistant cashier of the First National Bank of Estherville, has accepted the cashier-ship of a new bank, The First National, to be started at Lake Arthur, La., and will resign his position at Estherville the latter part of August.

Waterloo.—C. W. Illingsworth has been appointed county treasurer by the board of supervisors to succeed H. B. Cooper, resigned. Mr. Illingsworth began his new duties June 1. He has been assistant cashier of the Commercial National Bank.

Cards are out announcing the wedding of George W. Hill, the popular assistant cashier of the City National Bank of Mason City and Miss Estelle Strayer. The event will take place Wednesday, June 17, at the home of the bride's parents.

The Wiotia Savings Bank has found it advisable to double its capital. It has been a prosperous institution from the first and the increase in its capital has been thought wise in order that it might carry on its increased business more satisfactorily.

Boone National bank has elected officers for the coming year, a board of directors, and completed organization. The officers are as follows: President, E. E. Hughes; vice president, F. M. Ballou; cashier, H. A. Wilson. The bank will open July first.

A. H. Gale, cashier of the City National Bank and the successful candidate for the nomination of state senator for the Forty-third district, was tendered the most enthusiastic ovation ever given a Mason City citizen on his return from Hampton after the nomination.

The new bank at Blanchard will be called the Interstate Savings Bank and will be incorporated with a capital stock of \$20,000. The following officers have been elected: M. Bryant, president; J. P. Myers, Clarksville, Mo., cashier; Dr. Pruitt, vice president

H. O. Dalen, who has been cashier of the Danish-American Savings Bank of Ringstead for the past three years, has severed his connection with that institution and has moved to Butler, Day county, S. D., where he will establish the Bank of Butler.

The Commercial National Bank of Council Bluffs, C. E. Price cashier, is enjoying an increasing business and reports a favorable outlook. Organized in 1901, the Commercial National has rapidly come to the front as a popular institution.

The organization of the new Black Hawk National Bank, of Waterloo, has been completed by the election of the following officers: Dr. D. W. Crouse, president; T. K. Elliott, first vice-president; H. W. Gruetzmacher, second vice-president; H. S. Abbott, cashier. The capital and surplus of the bank is \$125,000.00.

J. F. Stephens, the gentlemanly assistant cashier of the Williamsburg Savings Bank, has tendered his resignation to take effect about July 1. Mr. Stephens will re-enter the service of the C., M. & St. P. R'y Co. and has been offered a good position on one of its South Dakota lines.

T. F. Ward, the vice president of the defunct Lemars National Bank, which institution he wrecked, and who was indicted by the federal grand jury on several counts of forgery and falsifying bank accounts, has recently been made city attorney of the town Geddes, S. D.

The stockholders of the Colo Savings Bank held their first annual meeting recently. The reports made a good deal better showing than was expected. The board of directors elected officers as follows: John Niland, president; U. G. Gilger, vice president; D. F. Bartet, cashier.

The Boone National Bank will be ready to open its doors about July 1, or possibly a little sooner. The capital stock will be \$100,000 and a surplus of \$25,000 has been paid in. A. J. Wilson of Marathon, one of the promoters, has disposed of his interests in the Marathon Bank, but with Mr. Hughes will retain those in the Albert City Bank.

SECURITY

SAVINGS
BANK

Cedar Rapids

Capital and Surplus, \$ 149,000.00
Deposits, - - 1,297,288.26

Does no Commercial Banking, but offers for Iowa business the services of a careful, competent and exclusive Savings Bank, paying interest on deposits at the rate of

4 Per
Cent.

G. F. VAN VECHTEN, President
E. M. SCOTT, Cashier

Statement of the Condition of The Cedar Rapids National Bank of Iowa

Comptroller's Call, April 9, 1903.

RESOURCES:	
Loans and Discounts	\$1,147,256.85
Overdrafts	3,758.47
United States Bonds, at par.....	187,500.00
Other Bonds, at par	257,090.95
Real Estate	18,000.00
Due from Banks.....	475,077.53
Cash and the U. S. Treasurer.....	192,903.99
	\$ 2,281,597.79
LIABILITIES:	
Capital	\$ 100,000.00
Surplus and Profits, net.....	91,869.66
Reserved for Taxes.....	3,300.00
Reserved for Unearned Discount	4,700.00
Deposits	1,895,228.73
United States Deposits.....	87,500.00
Circulating Notes	99,000.00
	\$ 2,281,597.79

Special Attention to Iowa Collections and Bankers' Account

Articles of incorporation have been filed in the office of the secretary of state for the Farmers' State Bank, Jesup; capital stock, \$25,000; incorporators, James Dalton, J. A. Lind, Jacob Hohl, M. C. Young, Hill Brothers, Hill Parlser, O. B. Parlser, L. S. Harvey, A. Bayack and G. W. Watkins.

The Cover Bank at Keswick has been organized a little over three years. At the close of business on May 16, the deposits amounted to nearly \$170,000 and the total liabilities of the bank show the remarkable figures of \$201,567.96. The credit for this excellent showing is due almost entirely to its cashier, U. G. Cover.

On May 20, at Waverly, occurred the marriage of Miss Carry Bowman to Vernon Rule of Mason City. The bride is the eldest daughter of W. R. Bowman, founder, and until recently the owner of the First National Bank of Waverly. The groom is a son of Duncan Rule, a well known attorney of Mason City.

E. C. Canfield, a smooth swindler, succeeded in cashing a check for \$25 with the forged endorsement of a preacher whom he had induced to go to the bank with him and give a personal introduction. He had succeeded in getting the preacher's signature from a letter of introduction given him to another business man.

At a recent meeting of the stockholders of the Early State Bank the following officers were elected: President, S. K. Fuller; vice president, F. S. Needham; cashier, G. S. Needham; assistant cashier, E. M. Fuller. The surplus was raised from \$3,000 to \$4,500. At the meeting they declared a semi-annual dividend of 7 per cent.

Articles of incorporation have been filed with the county recorder by the Ames Savings Bank. The institution is capitalized for \$25,000 fully paid. A. J. Graves is president; G. W. Bissell, vice president; M. A. Manning, cashier, and H. T. Hann, assistant cashier. This is the second savings bank for Ames, the first one organizing only a few months ago.

Bank cashiers of Davenport are keeping a watchful eye on all silver dollars and carefully noting the

dates of all this kind of money presented at their counters, as the number of counterfeits dated 1879, which are an imitation of the real thing, are in circulation. The counterfeit is an excellent imitation, but there is a luster about it which is easily detected.

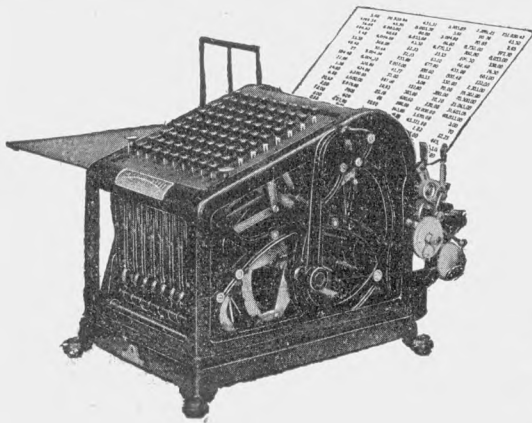
The First National Bank of Sibley has a genuine rubber plantation in the sunlight in one of the front windows of its building. The tree, which is a native of the hottest part of the torrid zone, was grown by Mrs. H. L. Emmert at her home. It is now six or seven years old and has reached such proportions that it was necessary to bring it to the bank building.

The Bank of Elliott is to become a national bank. Arrangements have been made for additional capital and a charter for a national bank has been applied for. The stockholders in the Bank of Elliott will be stockholders in the new Elliott National Bank, and H. E. Manker will continue as cashier. It is expected that the change to a national bank will be made about July 1.

At the annual meeting of the stockholders of the Farmers Exchange State Bank of Dows, W. R. Jameson was elected president; W. P. Mendell, vice president; G. H. Jameson, Cashier, and W. Barber and J. W. Holmes, assistant cashiers. The usual quarterly 5 per cent dividend was declared besides leaving a good amount of undivided profits on hand. This bank is one of the best institutions in North Central Iowa.

This is the way a Mason City paper talks about one of our new bank examiners: "F. W. Thompson, the handsomest man who has come to Mason City for a long time is here today examining the state banks. He is the state bank examiner and has virility, Belvederian characteristics and mental and social graces plus. He lives in a town named for him and like its founder it is full of goat's lymph, and other red corpuscles."

A change has been made in the First National Bank of Rockwell City by the addition of a number of men to its stockholders. Among the new stockholders are Bradt & Allison, P. C. Holdoegel,



BURROUGHS ADDING MACHINE

Adds and lists amounts with ten times the speed of long hand, and the results are infallibly correct. Over 14,000 now in use. Some of these were sold ten years ago, and are giving perfect satisfaction today.

It is used largely by Banks in balancing pass books, totaling individual and general ledgers, listing checks, deposits and discounts, but it has a hundred other uses.

THIRTY DAYS FREE TRIAL

In order to demonstrate what this wonderful machine will save you in time, work, worry and money, we will send one on thirty days free trial upon request.

AMERICAN ARITHMOMETER COMPANY,

St Louis, Mo.

F. P. Huff, J. F. Hutchison, A. F. Dean, B. E. Sebern, E. C. Stevenson. The new board of directors are E. H. Rich of Fort Dodge, E. A. Richards of Manson, J. H. Bradt, F. P. Huff and J. F. Hutchison of Rockwell City.

The Farmers and Merchants Bank of Kamrar was reorganized recently. The institution has been a private one since its first organization. It was changed into the Farmers State Bank of Kamrar. The following officers were elected: George S. Neel, president; F. M. Bibler, vice president; George B. Kray, cashier. The capital stock of the new institution is placed at \$25,000. It is held by Webster City, Jewell and Kamrar people.

A postponement has been made in the annual meeting of group No. 1 of the Iowa State Bankers' Association, which was to have been held in Council Bluffs. Owing to the impossibility of securing some of the speakers desired at this time, it has been decided to postpone the meeting until some day in June, the exact date not having been determined as yet. Group No. 1 includes the bankers of southwest Iowa and has about 100 members.

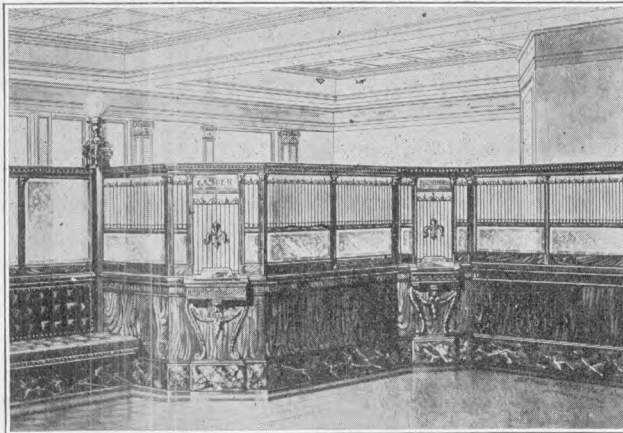
Bert Sebern has tendered his resignation as treasurer of Calhoun county, a position he has held for three terms. As soon as the new bank at Rockwell City was established he was unanimously elected

cashier of the institution, but was compelled to refuse the offer for the reason that he had already made his arrangements to accept an important position in the Bank of Manson. He will take his position in the bank about the first of July.

F. A. Buckman, until recently assistant cashier of the First National Bank of Council Bluffs, has for some time back, probably eight or ten years, been taking small amounts which should have gone to the profit of the bank. When he was caught he acknowledged a shortage of \$3,000 and turned over property enough to make same good. The assets of the bank were intact, and the money which he took was a part of the interest collected on notes.

The annual meeting of the stockholders of the Monona State Bank was held recently. The directors elected L. L. Renshaw president, Melvin Davis, vice president, and F. M. Orr cashier. The year just closed has proved the most profitable of any since the organization of the bank eleven years ago, an after declaring a very satisfactory dividend from the earnings, the board placed \$1,000 in the surplus fund. This now gives the bank a paid up capital of \$25,000 and surplus of \$2,000.

The Sigourney Savings Bank will build a fine new brick block. It is the intention of the Savings people to erect an 80-foot, two-story brick



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Complete Equipment
High-Grade Cabinet Work

Catalogue Mailed

ST. PAUL, MINN.

THE DES MOINES NATIONAL BANK

U. S. DEPOSITORY — DES MOINES, IOWA

ARTHUR REYNOLDS, President
JOHN H. BLAIR, Vice-President
A. J. ZWART, Cashier

The Des Moines National Bank Solicits a Share of Your Business Upon the Basis of Sound and Progressive Banking, Liberal and Accurate Treatment

CORRESPONDENCE SOLICITED

STATEMENT OF CONDITION APRIL 9, 1903.

RESOURCES	
Loans,	\$2,078,050.80
U. S. Bonds (at par)	50,000 00
Overdrafts,	9,466.31
Banking House,	63,536.85
Other Real Estate,	1,430 00
Stocks and Securities,	9,650 00
Cash, and Due from Banks and U. S. Treasurer,	709,347.98
Total,	\$2,921,481.94
LIABILITIES	
Capital,	\$300,000 00
Surplus,	60,000 00
Undivided Profits,	32,070.89
Circulation,	50,000 00
Deposits,	2,479,411.05
Total,	\$2,921,481.94

The Fidelity & Casualty Company,

97 to 103 Cedar St., New York City

Assets	\$5,498,694.55
Net Surplus	1,500,254.11
Losses Paid to December 31, 1902	15,794,372.13

CASUALTY INSURANCE SPECIALTIES.

FIDELITY—Bonds of Suretyship for persons in positions of trust.

CASUALTY—Personal Accident and Health, Liability, Burglary, Plate Glass, Steam Boiler, Elevator and Flywheel.

GEORGE F. SEWARD, President.
HENRY CROSSLEY, Ass't Sec'y.

OFFICERS.

ROBERT J. HILLAS, Sec'y, Treas.
FRANK E. LAW, 2d Ass't Sec'y.
EDWARD C. LUNT, 3d Ass't Sec'y.

DIRECTORS.

Wallace P. Dixon, Dixon & Holmes; Alfred M. Hoyt, Banker; Aurelius B. Hull, Retired Merchant; Geo. E. Ide, Pres. Home Life Ins. Co.; William G. Low, Counsellor-at-Law; John G. McCullough, Erie Railroad Co.; William J. Matheson, Merchant; Henry E. Pierrepont, Retired; Anton A. Raven, Atlantic Mutual Ins. Co.; John L. Riker, of J. L. & D. S. Riker; W. Emlen Roosevelt, Banker; Geo. G. Williams, Pres. Chemical Nat'l Bank; Alexander E. Orr, Retired Merchant; George F. Seward, President.





The Nauman Co.

WATERLOO, IOWA.

Manufacturers of

Bank Fixtures

Catalogues Free

PLANS AND ESTIMATES FURNISHED

block and the front will be a modern bank building front. They will put in new fixtures, new safe and vault. Thos. Kelly, who has been assistant cashier many years, has resigned and succeeded by Walter L. Richardson and he by Frank D. Snakenberg, who has been deputy treasurer. G. F. Utterback will remain in the same position, that of cashier.

Bouton is to have a bank. The new institution is already prepared to do business. This bank will be operated by the Dilenbeck Banking Company, of which B. C. Dilenbeck, cashier of the Citizen's State Bank of Perry, is president. The Dilenbecks, as is well known, are men of large financial resources. Their responsibility makes the new bank as solid as a rock. The bank will be directly in charge of Will S. Arthur, who has for several years been a valued and trusted employe of the Citizen's State Bank of Perry.

The Northwestern National Bank of Sioux City, Able Anderson president, C. E. Hoflund and John Scott, Jr., vice presidents, and John A. Magun cashier, report a very satisfactory business with prospects for the year all that could reasonably be desired. Since making the changes in the arrangement of their banking rooms the Northwestern is very commodiously situated. Their business continues to increase and it shares fully the growth and prosperity plainly to be observed in Sioux City.

The Crawford County State Bank of Denison is to undergo a complete remodeling. The old bank fixtures are all to be taken out and replaced with solid oak counters and fixtures of the latest design and pattern, the floor is to be replaced with tile flooring and a new steel ceiling put on. A new steel vault of the latest improved pattern is also to be added. This vault will contain 100 safety deposit boxes for the private use of customers. When all has been completed this bank will have as handsome a home as there is to be found anywhere.

At a special meeting of the directors of the Farmers Savings Bank of Allison, Geo. W. Wild, president, and A. L. Peterson, assistant cashier, resigned. M. G. Baldwin, who was formerly vice president, was elected president and W. R. Jameson vice president. No assistant cashier was elected as there were no satisfactory applicants. G. W. Wild and A. L. Peterson have associated themselves together and opened the Bank of Centuria, Centuria, Wis. Messrs. Wild and Peterson are well known in the banking fraternity in North Central Iowa.

The Iowa State National Bank of Sioux City, John McHugh cashier, reports business good, deposits satisfactory, a liberal demand for money at fair rates and the outlook for the year all that could be desired. With ample capital and controlled by officers thoroughly conversant with conditions and needs of that section the Iowa State National is a growing and popular bank, as shown by having \$2,000,000 deposits. Geo. Weare is president; H. A. Jandt, vice president; John McHugh, cashier, and H. A. Gooch, assistant cashier.

A bold attempt was made to rob the bank at Henderson May 29. Cracksmen went at their work in a systematic manner and blew the combination of the vault door off with nitroglycerine. The report aroused the citizens whose cries frightened the men away before they had succeeded in getting anything of value. The men are supposed to have been professionals at the business, for they made a clean job of the work of blowing off the combination to the vault. They had cut all telephone lines before they commenced their operations, but forgot the telegraph wires.

The Merchants National Bank of Sioux City are making extensive improvements to their banking rooms and while doing so temporarily occupy the rooms in the Metropolitan building. The Merchants' National with a capital of \$100,000, have been long recognized as one of the solid financial in-

<p>U. S. DEPOSITORY.</p> <h1 style="font-size: 2em;">Citizens</h1> <h1 style="font-size: 2em;">National</h1> <h1 style="font-size: 2em;">Bank</h1> <p>Davenport, Iowa.</p>	<p>A General Bank- ing Business Transacted.</p> <p>Capital, \$300,000. Surplus, 100,000</p> <p>Officers: F. H. Griggs, Pres. Jens Lorenzen, Vice-Pres. Aug. A. Balluff, Cashier. F. C. Kroeger, Asst. Cashier.</p>
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<h2 style="font-size: 1.5em;">State Security Bank</h2> <p style="text-align: center;">Sioux Rapids, Iowa.</p> <p>Capital, \$30,000 00. Surplus, \$4,000.00</p> <p style="text-align: center;">Deposits, \$200,000 00.</p> <p>DIRECTORS: C. B. MILLS, F. S. NEEDHAM, J. H. McCORD, ARISLEEN MOE, ADELBERT TYMESON, JR.</p> <p>OFFICERS: J. H. McCORD, President. C. B. MILLS, Vice-President. ADELBERT TYMESON, JR., Cashier.</p>
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<h1 style="font-size: 2em;">GERMAN SAVINGS BANK,</h1> <p style="text-align: center;">DAVENPORT, IOWA.</p> <p>JENS LORENZEN, President. CHAS. N. VOSS, Cashier. H. LISCHER, Vice-President. R. ANDRESEN, Ass't Cashier. ED. KAUFMANN, Ass't Cashier.</p> <p style="text-align: center;">DIRECTORS.</p> <table style="width: 100%;"> <tr> <td>F. G. CLAUSSEN,</td> <td>CHAS. N. VOSS.</td> <td>H. H. ANDRESEN.</td> </tr> <tr> <td>JENS LORENZEN.</td> <td>H. O. SEIFFERT.</td> <td>F. H. GRIGGS.</td> </tr> <tr> <td>H. LISCHER.</td> <td>T. A. MURPHY.</td> <td>PAULO RODDEWIG.</td> </tr> </table>	F. G. CLAUSSEN,	CHAS. N. VOSS.	H. H. ANDRESEN.	JENS LORENZEN.	H. O. SEIFFERT.	F. H. GRIGGS.	H. LISCHER.	T. A. MURPHY.	PAULO RODDEWIG.	<p>CASH CAPITAL \$500,000.00</p> <p>STATEMENT MAY 6, 1903.</p> <p style="text-align: center;">ASSETS.</p> <table style="width: 100%;"> <tr> <td>Loans.....</td> <td style="text-align: right;">\$6,930,210.88</td> </tr> <tr> <td>Cash and Exchange.....</td> <td style="text-align: right;">610,461.40</td> </tr> <tr> <td>Real Estate and Personal Property.....</td> <td style="text-align: right;">36,379.49</td> </tr> <tr> <td>Total Assets.....</td> <td style="text-align: right;">\$7,577,051.77</td> </tr> </table> <p style="text-align: center;">LIABILITIES.</p> <table style="width: 100%;"> <tr> <td>Deposits.....</td> <td style="text-align: right;">\$6,680,350.11</td> </tr> <tr> <td>Capital.....</td> <td style="text-align: right;">500,000.00</td> </tr> <tr> <td>Surplus.....</td> <td style="text-align: right;">200,000.00</td> </tr> <tr> <td>Undivided Profits.....</td> <td style="text-align: right;">196,581.66</td> </tr> <tr> <td>Due Clearing House.....</td> <td style="text-align: right;">120.00</td> </tr> <tr> <td>Total Liabilities.....</td> <td style="text-align: right;">\$7,577,051.77</td> </tr> </table>	Loans.....	\$6,930,210.88	Cash and Exchange.....	610,461.40	Real Estate and Personal Property.....	36,379.49	Total Assets.....	\$7,577,051.77	Deposits.....	\$6,680,350.11	Capital.....	500,000.00	Surplus.....	200,000.00	Undivided Profits.....	196,581.66	Due Clearing House.....	120.00	Total Liabilities.....	\$7,577,051.77
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LEATHER, ALUMINUM
Made of WOOD AND METAL

in our new 1903 Catalogue, which is now in the printers' hands and will soon be ready for distribution. A copy will be sent you upon application. A SAMPLE of our TWO LATEST SPECIALTIES will be mailed upon receipt of 15c in postage. A HIGH-GRADE INDELIBLE PENCIL (can be stamped to order in lots of one gross up), and a SCOTCH COIN JUG BAG (the best seller of the year.)

F. L. SHAFER COMPANY,

Designers and Manufacturers of Advertising Specialties. Proprietors Western Pencil Works.

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BANKS

Send at once for our book of Modern Country Bank Buildings, costing \$3,000 to \$25,000 Price, \$1.00.

MODERN HOMES, 150 pages; paper, \$1.00; cloth, \$1.25.

OMEYER & THORI, Architects
ST. PAUL, MINNESOTA.

FOR SALE—On account of a change in location we offer for sale of 30 feet modern quarter sawed oak bank partition and counter. Seven feet extra partition to match. Can send photograph. Commercial Savings Bank, Shenandoah, Iowa.

Prompt Service a Specialty

■ ■

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Iowa Printing Company

DES MOINES

BANK STATIONERS

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Write for Samples and Prices

LET US EXCHANGE IDEAS

You know about what you want in the way of fixtures for your new bank or for the old banking room you intend to remodel; give us the direction the building fronts, whether corner or side entrance, width and length inside, location of vault, etc., and YOUR IDEAS as to how the fixtures could be best arranged to use all space to advantage.

We have had years of experience in this line—will take YOUR IDEAS add to them OUR IDEAS and result will be a collection of floor plans which will be mailed to you gratis.

Select the floor plan you like best, and we will then quote you price on fixtures made up in mahogany, oak, or any hard wood you may elect, with metal grilles, glass panels, wickets, marble base and dealing plates, work counter arranged with drawers and cash tills, roller shelves for books, pigeon holes, shallow drawers for legal blanks, etc. In fact, we will send you an elevation showing just how partition and counter will look when in place.

If our price is not right, considering quality of material and workmanship, we will retire gracefully.

THE IOWA FALLS MANUFACTURING CO., Iowa Falls, Ia.

stitutions of Sioux City. Very conservatively managed by officers who prefer quality rather than quantity of business, it steadily gains in volume of business done. The officers are E. W. Rice, president; E. B. Spalding, vice president; Geo. P. Day, cashier, and G. N. Swan, assistant cashier.

The Security National Bank of Sioux City, whose popular president, W. P. Manley, is active in the councils of the American Bankers' Association, with T. A. Black, well known to northwestern bankers as cashier, is doing a splendid business. The Security National has always stood in the front rank as a representative Sioux City institution carefully managed and offering to the public all the accommodations consistent with the principals of good banking. With capital, surplus and profits of over \$350,000 their deposits amount to over two million dollars.

The Bank of Miller has changed hands. P. H. Larson is president and F. L. Miller cashier.

Rockwell City will not have a second national bank, as was contemplated. Local capitalists had arranged for the organization of one, but they acquired a controlling interest in the First National Bank, which had been owned by Fort Dodge and Manson capitalists. However, they have organized a savings bank with a capital of \$25,000, which will be known as the Rockwell City Savings Bank, with George R. Allison as president and B. E. Sebern as cashier. The new bank will have a fine banking house erected.

The annual meeting of the Leavitt & Johnson Trust Company of Waterloo was held recently and the business of the past year checked up. Everything was found in a very satisfactory and prosperous condition. The loans which constitute a part of the assets of the company are wholly first mortgages on lands, than which no more gilt-edge security can be had. The statement of May 30 shows \$52,000 undivided profits on a capital stock of \$150,000. A dividend of 7 per cent was declared on the stock. The directors chose the following officers: President, Emmons Johnson; vice presi-

dent, Elbert L. Johnson; cashier, W. C. Logan; treasurer, Walter E. Johnson; secretary, A. J. Edwards.

James F. Toy, president of the First National Bank of Sioux City, as closely in touch with banking affairs in Northwestern Iowa as it is possible to be, is well pleased with present conditions and the outlook for the season. President Toy in addition to the First National Bank and the Farmers' Loan and Trust Company of Sioux City is largely interested in and has personal supervision of some twenty other banks in the northwest, all of which he gives the closest attention. The officers of the First National are: James F. Toy, president; A. Groninger, vice president; C. N. Lukes, cashier, and J. Fred Toy, assistant cashier.

The Security Trust and Savings Bank of Charles City, is being organized with a capital of \$50,000. The officers are A. E. Ellis, president; C. D. Ellis, vice president; Morton Wilbur, cashier, and Melvin W. Ellis as assistant cashier. Mr. Wilbur was cashier of the Sanborn State Bank of Sanborn for twenty years, but resigned to accept the position of cashier of the new bank at Charles City. C. D. Ellis is now and still president of the Sanborn State Bank, and A. E. Ellis is vice president of the same bank. The Security Trust and Savings Bank of Charles City will start out under very favorable auspices and with plenty of capital and backing. The officers and stockholders are all old residents of Charles City, well and favorably known, and all good business men.

In order to keep pace with the rapid growth and development of Waterloo it has been decided by the directors to increase the capital of the Leavitt & Johnson National Bank of that city from \$100,000 to \$200,000, with a surplus of \$50,000. One thousand shares of new stock will be issued. It is the purpose to have the present stockholders waive their right to increase, with a view of enlarging the already strong constituency of the bank, which is among the best financial institutions in northern Iowa. Thus insuring a most flattering future for

Baker-Vawter BANK AND TRUST CO. Systems

Are absolutely trustworthy in every detail, providing a double check on all receipts and disbursements. Being expansive throughout they meet all requirements of new institutions and growing establishments. ✪

BAKER-VAWTER COMPANY,

Accountants, Auditors, Devisers of Complete Business Systems,

Physical and Accounting Examinations.

Audits and Appraisals with Certificates.

Tribune Building, CHICAGO

960 Central Bank Bldg., NEW YORK

an institution that has been signally successful during a period of 47 years existence in Waterloo. John H. Leavitt will continue to hold the office of president. J. R. Vaughan is expected to take the office of vice president. Ira Rodamar and Ira Hoover will continue in their respective positions as cashier and assistant cashier.

Notice has been received by attorneys that a judgment has been handed down in the somewhat celebrated case of the Bank of Mapleton vs. Robert McKay, and Thomarson & Tentinger. Judgment was given to the plaintiff on a \$5,000 mortgage note against Edward Thomarson and Peter Tentinger and against Robert McKay as security. The controversy involved some unusual circumstances. The suit grew out of the failure of the Oto Bank. The mortgage was given the Oto bank, but it was assigned to the Mapleton bank. When the \$5,000 was sent by Thomarson & Tentinger to the Oto bank to pay off the mortgage following the sale of the land through them, the Oto bank sent it to the Des Moines National Bank instead of the Mapleton bank, which held the paper. The Oto bank was not able to make good the mistake so the Mapleton bank sued McKay, Thomarson & Tentinger and J. P. Tentinger for the money. The case will be appealed.

The Iowa Savings Bank, the latest institution to be added to the commercial interests of Fort Dodge, opened its doors May 14. The bank is capitalized at \$50,000 and was organized about six weeks ago. The officers are: President, E. J. Breen; vice president, Charles Larabee; cashier, D. J. Coughlan; assistant cashier, C. B. Smeltzer. Mr. Breen, the president, until recently was engaged in the banking business in Estherville. Charles Larabee, vice president, at present lives in Armstrong, Minn., but will reside permanently in Fort Dodge as soon as he can secure a house. D. J. Coughlan was formerly with the First National Bank. Mr. Smeltzer, the assistant cashier, was also with the First National Bank.

The bankers of Fort Dodge are advertising for deposits, principally from laboring people and farm-

ers. The idea is a good one and will tend to create a desire for saving. It is also good for those who have to borrow at times in their business, as it gives the banks the capital to use.

The new Black Hawk National Bank of Waterloo is remodeling the Raymond corner, and when completed will be one of the most handsome structures in the city. The lower story is being rebuilt with granite, and solid mahogany bank counters are being put in with marble floors and heavy steel ceilings, making it a modern bank building throughout. They recently purchased from Hibbard, Rodman & Ely a steel Managnese safe, which will be placed in the large plate glass window in front, and a large vault is being built for the savings deposit boxes. There is no doubt but that the bank will take a high place in the financial institutions of the city.

The large amount of business transacted at the Sioux City Stock Yards is reflected in the increased business of the Live Stock National Bank located in the Exchange building. President George H. Rathman, with an able official force and a directory of well known successful business men, has built up a very fine business which is being constantly enlarged. Being thoroughly posted as to the needs of shippers and the handling of stock yards business, to which he gives his closest personal attention, President Rathman is meeting with the success his efforts deserve.

As announced in a previous issue of the NORTHWESTERN BANKER, Group 5, of the Iowa Bankers' Association, held its second meeting for the year on May 27th in the Clarion Savings Bank parlor at Clarion, the program being as follows: Address of welcome, P. H. Goslin, mayor of the city; "What we are here for," W. R. Jameson, chairman of Group 5; Roll call of the banks, F. F. McElhiney, Goldfield; Association Work, J. M. Dinwiddie, secretary of the State Association; Round Table, W. H. Jones, Popejoy. The questions brought out at the round table were of great interest and greatly discussed by the bankers present, and it was agreed by all that a great many new thoughts were brought



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Our 20th Century Bank and Office Fixture Catalogue No. 80, our Chair Catalogue No. 53, our Desk Catalogue No. 53, sent on receipt of 25c. It may pay you to send for it.

M. WINTER LUMBER COMPANY,
Established 1865. SHEBOYGAN, WIS., U. S. A.

SANDSTONE, MINN., October 4, 1902.

M. Winter Lumber Co., Sheboygan, Wis.

DEAR SIR: Our fixtures arrived today in good condition. We are putting them in and are well pleased with them. We hasten to send you our draft in full payment.

Yours truly,

QUARRYMANS STATE BANK,
M. BULLIS, Cashier.



out. "The Banker and His Attorney" was discussed by Hon. B. P. Birdsall, M. C., in an able manner. In his remarks the judge stated, "There is no professional man who has greater need of a good attorney and who uses one less than the banker." He also stated that the average banker was a better attorney than the average lawyer. J. D. Denison, Jr., of Clarion, and F. A. Harriman of Hampton were unable to be present on account of washouts in the different railroads. Every banker present was a member of the association except one. Homer A. Miller, president of the state association, was unable to be present as he had to go fishing. Secretary Dinwiddie was on hand and added largely to the interest of the meeting. F. H. Rhodes of Estherville, chairman of Group 3, was present and his suggestions were helpful. James E. Hamilton of Cedar Rapids was present. I. W. Keerl, secretary, of Mason City, was unable to be present on account of sickness in his family. I. W. Keerl of Mason City was elected chairman for the ensuing year and W. H. Jones of Popejoy secretary.

Burroughs Machines Sold in Iowa in May.

BANKS.

Sac County State Bank, Sac City.
Riceville State Bank, Riceville.
Newhall Savings Bank, Newhall.
Citizens Investment Co., Guthrie Center.
Bank of Ruthven, Ruthven.
Citizens Bank, Wyoming.
Ainsworth Savings Bank, Ainsworth.
First National, Lake City.
Bank of State Center, State Center.
State Bank of Livermore, Livermore.
First Savings Bank, Sutherland.

COMMERCIAL HOUSES.

Letts-Fletcher Company, Marshalltown.

Letts-Spencer Smith Co., Mason City.
Port Huron Machinery Co., Des Moines.
The Register & Leader Co., Des Moines.
Marshalltown Grocery Company, Marshalltown.
Waterloo Gas, Electric Light & Power Company,
Waterloo.

The Midland Chautauqua.

The annual Midland Chautauqua Assembly will be held in Des Moines, July 2 to 14 inclusive.

To those who have ever seen the Chautauqua grounds in Des Moines nothing need be said of its beauty, convenience and adaptability to camping out. It is situated on a considerable elevation, making it high and dry and easily and quickly drained. It is situated in North Des Moines in a beautiful park with a splendid street car service direct to the entrance.

If you are contemplating a vacation why not combine pleasure and profit by becoming one of the numerous campers on the grounds during the assembly. Tents and all camp furniture may be rented on the grounds and a large dining hall fully equipped supplies meals or lunches for any number of guests. A large number of Des Moines people each year shut up their homes and "camp out" on the grounds during the Chautauqua session.

We present herewith a condensed program giving the leading entertainments and speakers

Thursday, July 2, 8 p. m., Wesleyan Male Quartet.

Friday, July 3, 4:30 p. m., Rev. J. B. Koehne.

Friday, July 3, 8 p. m., Harry Raymond Pierce and Zulette Spencer Pierce.

Saturday, July 4, 4:30 p. m., Patriotic address.

Saturday, July 4, 8 p. m., Jubilee Singers.

Sabbath, July 5, 3:30 p. m., Rev. J. B. Koehne.

Sabbath, July 5, 8 p. m., Jubilee Singers.

Monday, July 6, 4:30 p. m., Jubilee Singers.

Monday, July 6, 8 p. m., Rev. Wm. Quayle.

Mississippi Valley Trust Company

Fourth and Pine Sts., St. Louis.

Capital, Surplus }
and Profits } **\$8,150,000.**

A General Trust Company business transacted.

OFFICERS:

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Henry C. Ibbotson, *Second Assistant Secretary.*

Correspondence Invited.

All Business Strictly Confidential.



Tuesday, July 7, 4:30 p. m., Rev. Wm. Quayle.
Tuesday, July 7, 8 p. m., Gorton & Smith.
Wednesday, July 8, 4:30 p. m., Gorton & Smith.
Wednesday, July 8, 8 p. m., Rev. Koehne.
Grand Music Day, Thursday, July 9th.
Thursday, July 9, 2:30 p. m., Prof. P. M. Pearson.
Friday, July 10, 4:30 p. m., W. J. Beauchamp.
Friday, July 10, 8 p. m., Charles Dennison Kellogg.
Saturday, July 11, 3:30 p. m., Mrs. Alice Fletcher.
Saturday, July 11, 8 p. m., Charles Dennison Kellogg.
Sabbath, July 12, 3:30 p. m., Prof. P. M. Pearson.
Sabbath, July 12, 8 p. m., Dr. Dana Johnston.
Monday, July 13, 4:30 p. m., Dr. Dana Johnston.
Monday, July 13, 8 p. m., Prof. J. Ernest Woodland.
Tuesday, July 14, 4:30 p. m., Dr. Thomas E. Greene.
Tuesday, July 14, 8 p. m., Prof. J. Ernest Woodland.

It will be noted the list contains many names of leading men in the lecture field. The programs have been carefully arranged and such a variety of entertainment provided that each day will be full of interest and profit.

Season tickets, transferable, \$3.00; not transferable, \$2.50; children, clergy and students, \$1.50.

For six consecutive days, \$1.50; children, 75 cents.
All day tickets, 35 cents; children, 20 cents.

For further information address E. C. Musgrave, Secretary, 118 West Second St., Des Moines, Iowa.

The Bankers Publishing Company of New York has been incorporated and has taken over the well known bank publishing business of Bradford Rhodes & Co. of that city. Bradford Rhodes is president of the new company, George W. Engelhardt vice president and active manager and Elmer H. Youngman secretary.

By this move Mr. Rhodes will be relieved of the active work in connection with the Bankers Magazine and the other standard publications owned by the company. For nearly a quarter of a century he

has been identified with the financial history of the United States. He was the founder of Rhodes' Journal of Banking, which magazine he rapidly built up until it was recognized as the leading financial magazine in the country. Several years ago The Bankers' Magazine was bought and the two journals consolidated. Mr. Rhodes is president of three prosperous banks and his time is largely taken up in their management.

Under the new order the affairs of the company will doubtless be conducted with continued success. Mr. Engelhardt, the new active manager, is an experienced and successful publisher and business man.

In severing his connection with the magazine Mr. Rhodes says: "In severing my editorial connection with The Bankers' Magazine after a service of twenty-four years in financial journalism, I wish to express my hearty thanks to the bankers and others who have so loyally seconded my efforts in promoting the principles of sound finance and furthering in some degree at least the best interests of the banking institutions of the United States."

Book Reviews.

FINANCIAL HISTORY OF THE UNITED STATES. By Davis Rich Dewey, Ph.D., New York: Longmans, Green & Co.

Prof. Dewey's work deals with the tariff, revenues and expenditures and money and banking. He appears to have chosen the chronological method of treatment, and the result has been a less closely connected consideration of the subjects embraced in the work than would have been possible if the topical method had been pursued. An interesting and valuable feature of the work is the bibliography preceding each chapter.

Prof. Dewey does not deviate much from a plain statement of historical facts, avoiding extended argument or comment. In other words, he has chosen to write a history instead of a treatise, and consequently Prof. Dewey's Financial History of the United States will take high rank among works on financial topics. It is fortunate that men of such

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WILLIAM W. HILL, Secretary.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS, JUNE 9, 1903.

. . . . Resources Liabilities	
Loans and Discounts,	\$23,772,448.76	Capital Stock Paid in,	\$ 3,000,000.00
Other Stocks and Bonds,	1,031,144.54	Surplus Fund,	1,000,000.01
U. S. Bonds to secure Circulation,	50,000.00	Undivided Profits,	238,088.76
Overdrafts,	2,652.94	Circulation,	50,000.06
Real Estate,	13,000.31	Deposits,	33,758,290.10
Due from Banks and U. S. Treasurer,	\$ 6,023,308.69	Total,	\$38,046,378.86
Cash,	7,151,823.62		
Total,	13,177,132.31		
		Total,	\$38,046,378.86

ripe attainments are devoting their attention to things of such vital concern to the economic well being of the people.

THE MYSTERY OF MURRAY DAVENPORT. By Robert Nelson Stephens.

His latest novel is a new departure for Mr. Stephens, and his greatest effort as well. Turning from past days and distant scenes the themes of his previous success, he has taken up American life of modern days for his serious choice as a field for romance. There have been in the past, both in life and in fiction, cases of mysterious disappearances, which baffled the police and the reader—but for sheer, unadulterated mystery nothing can surpass "The Mystery of Murray Davenport." The story is of absorbing interest and yet is not over drawn. The reader of Mr. Stephens' previous successes, "Captain Ravenshaw" and "Philip Winwood," will find his latest production up to that author's standards. Published by L. C. Page & Company, Boston.

A DAUGHTER OF THESPIAS. By John D. Barry.

Professor Harry Thurston Peck, of Columbia University, says of this book: "This story of the experiences of Evelyn Johnson, actress, may be praised just because it is true and so wholly free from melodrama and the claptrap which we have come to think inseparable from any narrative which has to do with theatrical experiences."

The life of stage people, both on and off the stage, is always interesting. This book is written by a shrewd and accurate observer of life behind the scenes. It is bright and very interesting and is said to be true to life. Published by L. C. Page & Company, Boston.

There is no lack of variety in the make-up of the June "Review of Reviews." Aside from the interesting editorial comment on current events, there are four important illustrated articles on the latest methods of treating consumption, emphasizing the open-air treatment especially; a paper apropos of

the Wesleyan anniversary, by Dr. J. M. Buckley; a sketch of the late Governor Ramsey, of Minnesota, by Warren Upham; an account of the Government's experiments in "Forest-Making on Barren Lands," by Charles M. Harger. The number concludes with an interesting review of "The Oldest Code of Laws in the World."

The June "What to Eat" offer an attractive miscellany. The list starts with "Dame Nature's Delicatessen," by Felix L. Oswald, M. D., a gossip article advising food fanciers to follow Nature's methods in the raising of game, rabbits, chickens, etc. The editorials deal with "The Influence of Food on Disposition," "The Science of Prolonging Life," "Why Won't Wild Animals Eat White Flour Bread?" etc. Mr. Frederick Bedford, Assistant State Chemist, Minnesota, shows up some glaring food adulteration in the "Pure Food Symposium."

The Living Age adds another to its notable series on European politics by reprinting, in the number for June 13, the striking article from the last Quarterly Review, entitled "The Macedonian Maze." The writer is outspoken in his criticism of the methods of the Macedonian Revolutionary Committee.

California Summer.

There are vast regions of this land of the orange, in which no one ever complains of the weather. The "joy of living" is felt in August even, for summer is a prolonged spring. The mountain valleys, the giant forests of the Sierra slopes, the glacial lakes, the redwoods of the Coast Range, the lower terraces near the sea, and the seaside cities have an almost ideal summer climate; no heat, no sultry nights, no dust, no insect pests, no storms or clouds, no sudden changes, but tonic, balsamic, bracing air for months together. The whole Coast Line of the Southern Pacific offers delightful summer temperatures.

Remember the Japan current, then look at the map.

The National Park Bank of New York...

CAPITAL AND SURPLUS, \$9,500,000.

RICHARD DELAFIELD, President,	STUYVESANT FISH, Vice-President.
ALBERT H. WIGGIN, Vice-President.	GILBERT G. THORNE, Vice-President.
GEORGE S. HICKOK, Cashier.	EDWARD J. BALDWIN, Ass't Cashier.
WILLIAM O. JONES, Ass't Cashier.	JOHN C. VAN CLEAF, Ass't Cashier.
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1856.

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Santa Cruz, for example, is eighty miles south of Richmond, Va.; it is 400 miles south of Nice and Mentone; it is in the region of Southern Sicily, Southern Greece, and the island of Smyrna. Farther down the coast are warmer summer seas, but within sound of the surf, the air is like wine from May to November. In San Francisco, "the Convention City," the early summer is breezy, bracing, stimulating and the weather ideal after the trade winds cease and before the rains begin. The G. A. R. meets here in August, and the Bankers National Convention in October, and it is safe to say that both bodies will be charmed with the climate.

When the facts are known, California will be as famous for its summer weather as it is now for its mid-winter.

And these regions are not rude. Some of the hotels cannot be excelled anywhere. Nor is it a far region. By the new Overland Limited California is not quite as far as Monday is from Friday.

For California literature, maps, folders, routes, etc., write Passenger Department Southern Pacific, 4 Montgomery St., San Francisco, Cal.

Short Line to the Twin Cities

"Straight as the crow flies" is the route of the Minneapolis & St. Louis Railroad from Des Moines to the Twin Cities. Two trains daily each way. Shortest time and everything of the best. Call on Geo. R. Kline, City Ticket Agent.

Business Opportunities for All.

Locations in Iowa, Illinois, Minnesota and Missouri on the Chicago Great Western Railway; the very best agricultural section of the United States, where farmers are prosperous and business men successful. We have a demand for competent men with the necessary capital for all branches of business. Some special opportunities for creamery men and millers. Good location for general merchandise, hardware, harness, hotels, banks and stock buyers. Correspondence solicited. Write for maps and Maple

leaflets. W. J. Reed, Industrial Agent, 604 Endicott Building, St. Paul, Minn.

To Minneapolis and St. Paul

The direct line between Des Moines and St. Paul is the Minneapolis & St. Louis Railroad. Leave Des Moines at 8 a. m. and 9 p. m., arrive Minneapolis 6:40 p. m. and 7:25 a. m.; St. Paul at 7:20 p. m. and 8 a. m. "The Minneapolis and St. Paul Limited" has through Vestibuled, Gas-Lighted Pullman Sleepers and First-Class Coaches. Call on Geo. R. Kline, City Ticket Agent.

"The BUILDING of IT"

See that your home is built "right" by supervising the construction yourself. With the aid of this book you can do it to perfection and accomplish far more satisfactory results than the occasional and brief visits of any architect will secure.

Read what the editor of the Review of Reviews says of this book.

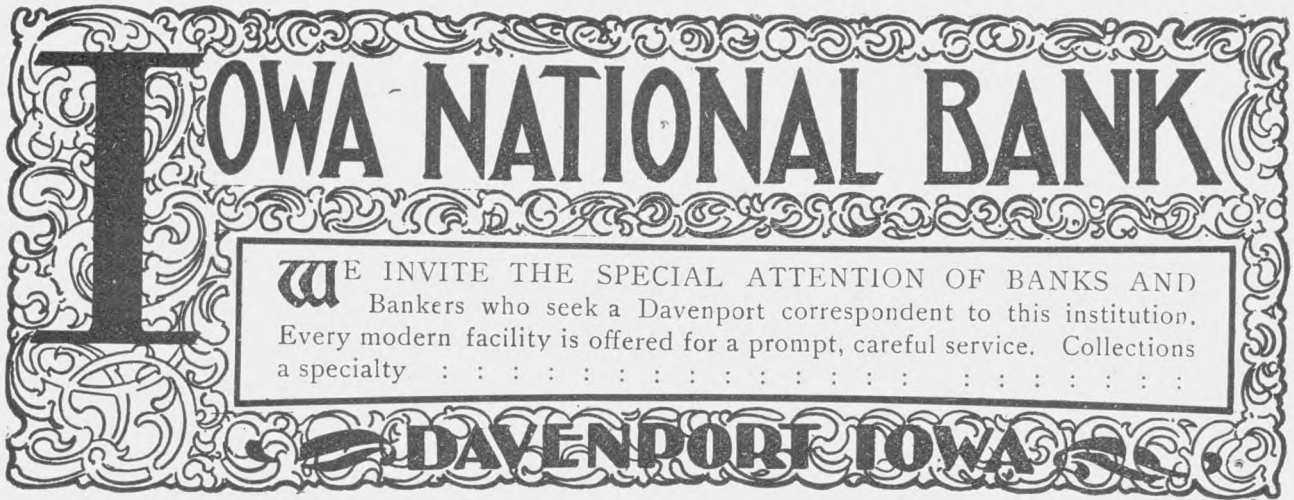
"Mr. Keith's architectural studies for moderate sized houses, which appeared a year or two in the Ladies' Home Journal, showed a high degree of skill and ingenuity. The present little book is intended as a practical handbook which will enable the builder of a home to understand the practical details which will enable him to supervise his contractors. It is a thoroughly practical book, systematically arranged, covering mason work, carpenter work, mill work, painting and finishing, ventilation, heating, plumbing, gas-fitting, electrical work and other details. Under the guidance of men like Mr. Keith, the average home in America is becoming a marvel of comfort and even luxury."

It contains 128 pages and is fully illustrated by photographs and drawings. With it in your pocket you can not only recognize faulty work but you can give instructions as to how it should be performed, to obtain results desired in the most economical manner possible. The contractor and builder will find it an invaluable aid in his work and a great help to him in arriving at the cause and remedy of many matters in building that have heretofore puzzled him.

Mailed to any Address on receipt of \$1.00.

The Keith Company

62 Lumber Exchange, : MINNEAPOLIS, MINN.



Excursion to St. Joseph, Mo., Sunday, June 14.

\$2.50 for the round trip via Chicago Great Western Railway. Special train leaves at 6:00 a. m. Arrives at St. Joseph at noon. Returning leaves St. Joseph at 11:30 p. m. Tickets good only on the special train. For further information apply to W. H. Long, City Ticket Agent, 514 Walnut St., Des Moines, Iowa.

Low One-way Colonist Rates.

On sale via Chicago Great Western Railway on the first and third Tuesdays in each month to Sept. 15, 1903, to points West and Southwest. For further information apply to W. H. Long, City Ticket Agent, 514 Walnut St., Des Moines, Ia.—10

Modern Woodmen Uniform Foresters.

Indianapolis, Ind., June 12-25, 1903.

One fare plus \$2.00 for the round trip via Chicago Great Western Railway. Tickets on sale June 13 and 14. Good to return June 26 (or July 25, on payment of 50 cents extra). For further information apply to W. H. Long, City Ticket Agent, 514 Walnut St., Des Moines, Iowa.

**THE DR. S. S. STILL COLLEGE
and INFIRMARY OF OSTEOPATHY**

1422-1428 LOCUST STREET, - DES MOINES, IOWA.

New and Complete Hospital in Connection.

THE Dr. S. S. Still Infirmary of Osteopathy, in connection with the Still College of Osteopathy, ranks first among all the infirmaries of its kind. Its corps of staff operators, its magnificent equipment for accuracy in diagnosis, its unprecedented record of cures of almost every form of disease, have won for it the wide popularity it possesses. This Infirmary of Osteopathy relied not only upon the long experience and great success of its Staff Operators, but is fully equipped with the most modern apparatus for microscopic, haemoglobinometric, X-ray, surgical and other diagnoses. What would prove quite inenarrable under less favorable circumstances is, therefore, more certainly diagnosed and successfully treated. To those suffering from intractable cases of either chronic or acute diseases, the

Dr. S. S. Still Infirmary of Osteopathy Offers its Best Services.

Regular treatment, \$25.00 per month. Examination free when treatments are taken. A well equipped surgical department is in active operation at the Dr. S. S. Still Infirmary. Surgical cases are solicited. Our staff surgeons will furnish expert opinions, diagnosis, and X-ray examinations concerning contemplated operations. Prices furnished on application. A free surgical clinic is also maintained. X-ray treatment of cancer, eczema, and all skin diseases, a specialty.

Call at any time at the college, or address

COL. A. B. SHAW, Secretary

**The Dr. S. S. Still College
and Infirmary of Osteopathy**

1422-1428 Locust St., DES MOINES, IOWA.

Travelers Protective Association.

Indianapolis, Ind., June 9-14, 1903.

One fare plus \$2.00 for the round trip via Chicago Great Western Railway. Tickets on sale June 7-9. Good to return June 18. For further information apply to W. H. Long, City Ticket Agent, 514 Walnut St., Des Moines, Iowa.

The Great Western Buffet Sleeper

Now leaves Des Moines at 9:00 p. m. and runs through to Kansas City. This is in addition to the St. Joseph sleeper, which stands in the St. Joseph depot until 8:00 a. m. For berths and information inquire of W. H. Long, City Ticket Agent, 514 Walnut St., Des Moines, Ia.


For the Fourth of July the Minneapolis and St. Louis Railroad will sell round trip excursion tickets on July 3 and 4 at one and one-third fare, to all points within a radius of 200 miles; return limit July 6. See ticket agents for particulars.



**CHICAGO
GREAT
WESTERN
RY.**

**New Sleeping Car
Service**
BETWEEN
Des Moines & St. Joseph

Leave Des Moines at 9:00, P. M.,
and remain in car until next morning.
Ask W. H. Long, City Ticket Agent,
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ONLY LINE TO THE FAMOUS HEALTH RESORTS
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Very Low One-Way and Round-Trip Rates to the Northwest ✪

VIA

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One-Way Colonist Tickets on Sale Until June 15th.
Round-Trip Home-Seekers' Tickets on sale first and third Tuesdays of April, May and June, at rate of one fare plus \$2.00 for round trip.

For Full Information Write at Once to

CHARLES S. FEE,

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Only \$50 Round Trip
Chicago to Los Angeles
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Equally Low Rates from
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On sale May 3 and May 12 to 18.
Special train service for
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ONE AND ONE-QUARTER MILLION DOLLARS.

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Assets		Liabilities	
Mortgage Loans.....	\$1,150,950.00	Reserve	\$1,112,706.51
Accrued Int. on Mortg. Loans	26,919.15	Other Liabilities.....	33,485.98
Policy Loans.....	47,461.78	Balance—Security to Policy-	
Accrued Int. on Policy Loans	997.17	holders over and above	
Cash.....	20,261.05	the full legal reserve.....	404,189.85
Premium Notes (Co's Net)...	164,641.18		
Due from Agents.....	15,626.22		
Deferred Premiums (Net) ...	123,525.59		
Total	\$1,550,382.14	Total	\$1,550,382.14
Total Mortgage and Policy Loans, Interest and Cash, \$1,246,589.15			

Increase during the year 1902

Increase in Gross Assets.....		\$668,127.95
Increase in Reserve Liabilities.....	\$494,626.09	
Increase in all other Liabilities.....	13,435.57	508,061.61
Increase in Security to Policyholders in excess of reserve.....		\$160,666.29

RELIABLE, ENERGETIC AGENTS WANTED

BANKS, SAFES AND FIXTURES FOR SALE--POSITIONS

[Reading locals in this column will be printed at a cost of 50c. a line for first insertion; 25c. a line for subsequent insertions.]

FOR SALE—In South Dakota, in Faulk county 160 acres; in Hyde county 320 acres. These lands are owned by a non-resident and will be sold cheap. Address, H, care of NORTHWESTERN BANKER.

FOR SALE OR EXCHANGE—A set of abstract books and an established business in one of the best counties in west central Iowa. Will also sell home and other income properties, or exchange all for stock in good bank. Address W., care NORTHWESTERN BANKER.

WANTED.—To purchase a fire-proof safe in good condition (with small burglar chest preferred) of about 1,600 square inches inside dimensions and 18 inches in depth. Address Lock Box 46, Cedar Rapids, Iowa.

WANTED.—Position in an active bank in a good live town. Am now assistant county attorney. Am an expert stenographer, 24 years old and married. Want position where there is an opportunity to grow. Address, F. M. R., care this journal.

WANTED—Position in country bank. Five years experience in general banking, good bookkeeper. At present employed in one of the largest banks in Minneapolis. Want to leave city. Address "E" care of the Northwestern Banker.

WANTED—Position, by young man who has had 3 years of country banking experience and 2 years of city experience. At present head bookkeeper of a large establishment. Address, S. W., care NORTHWESTERN BANKER.

WANTED.—I wish to correspond with owners who will sell whole or control of a well established bank in Iowa or Minnesota. Present active managers may remain if satisfactory. Address "J." Care Northwestern Banker.

WANTED—By party speaking the German language, cashiership or management of some Iowa bank with opportunity of taking some stock in same. Address S, care of Northwestern banker.

Wanted—By honest, industrious, energetic and temperate young married man of courteous demeanor, situation in bank as assistant cashier. Have had eight years' active and continuous experience in all lines of bank work, bookkeeper to cashier; familiar with securities, insurance, abstracts and notary public work; extra good penman, rapid and accurate accountant and fair typewriter; good teller or counter man. Could invest \$1,000. Location immaterial; town of 1,500 to 3,500 preferable. Very best city and country references, including present bank. Address W. H. S., care of Northwestern Banker.

WANTED—Position in a North Dakota or Montana bank. Several years' experience as assistant Cashier and cashier of a country bank. Age 23, good qualifications and references. Can talk German. Address T. E. A., care this Journal.



For Prices on Lawn Swings Address
HELM MANUFACTURING CO.
Station A, Jacksonville, Ill.



INTEREST TABLES FOR BANKS.

We have received a copy of the Baker-Vawter Interest Tables for Banks. The tables compiled by this firm are conveniently arranged and absolutely reliable. They show at a glance the interest on amounts from \$1 to \$10,000—one day to five years—2 per cent up. There are 60,000 computations whose accuracy is vouched for. Bound in cloth, 128 pages, sells regularly for \$1.50, but the publishers have made a special price to banks of 75 cents. The Baker-Vawter Company, Chicago, or Atchison, Kan.

Homeseekers' Excursions.

Homeseekers' rates to nearly all points on sale at low rates by Chicago Great Western Railway on the first and third Tuesday of each month, November to April, inclusive. Available in the through tourist sleeping cars. For particulars apply to W. H. Long, City Ticket Agent, 514 Walnut Street, Des Moines, Iowa.

12

Low Summer Tourist Rates.

Via Chicago Great Western Railway. Round trips to St. Paul, Minneapolis, Superior, Ashland, Duluth and other Minnesota resorts. Tickets on sale June 1 to September 30. Good to return October 31. Also to Colorado, Utah, Black Hills, New Mexico and Texas points, with stop-over privileges. For full information apply to W. H. Long, City Ticket Agent, 514 Walnut St., Des Moines, Ia. 10

WANTED.—Lady stenographer desires position in bank. One year's experience. References. Address "S", care NORTHWESTERN BANKER.

FOR SALE.—78 per cent of \$10,000 savings bank in small town in southwestern Iowa, \$40,000 deposits, earning 15 to 20 per cent. Don't write unless you want to buy. Address S. W., care NORTHWESTERN BANKER.

A Choice Iowa Farm For Sale.

Three hundred and twenty acres, close to Paulina in O'Brien county, Iowa. Nothing better in the county. All fenced and cross fenced. The finest of buildings, a large barn costing \$1,200. Nice grove, water system and everything convenient. Price per acre, \$75.00; easy terms. Don't write unless you mean business.

Address Box 362, Remsen, Iowa. Mention THE NORTHWESTERN BANKER when writing.

WANTED—Experienced bank man speaking the German language would like to take charge of a bank in Iowa with privilege of buying some stock. Address, "Experienced Banker," care this journal.

WANTED—Position in country bank. Six years' experience in general banking from bookkeeper to cashier. Can invest if desired. Speak

FOR SALE.—Fifteen or twenty shares of bank stock in good country bank. Good reason for selling. Address "D," care NORTHWESTERN BANKER.

TO AND THROUGH "THAT'S WHERE KENTUCKY WE OPERATE."

If you intend taking a trip to any point east of ST. LOUIS, ask to have your Tickets read over the **Louisville, Henderson & St. Louis Railway** (the Henderson Route), which passes through the prettiest part of Kentucky. Your Local Railroad Agent has the Tickets.

Morning and Night Trains Between St. Louis, Owensboro, Louisville and Kentucky Points.

Elegant Equipment on All Trains—Parlor Cars on Day Trains, Pullman Vestibuled Sleepers on Night Trains. Ask us for Rates.

W. C. LINDSAY,
Gen'l Agent.

F. G. CUNNINGHAM,
Trav. Pass. Agent.
ST. LOUIS, MO.

The Methods and Machinery of Practical Banking.

By C. B. PATTEN, for many years cashier of the State National Bank of Boston.

THE SEVENTH EDITION OF THIS REMARKABLE BOOK IS NOW ON SALE.

The most prominent bankers of the country say this is the best book published on practical every-day banking, and that it ought to be in the hands of every one learning or desiring to become more proficient in the banking business. Many of the larger banks have given each of their clerks a copy, as high as thirty copies having been bought by one bank and many others purchasing from fifteen to twenty-five copies. It is not a book of theories of what the banking business ought to be, but what it is under present conditions. The following synopsis of the contents will give an idea of its value:

- CHAPTER I.—THE BANK CLERK AND HIS PROFESSION.** Introductory. The education of bank officers. Always be prompt. Faithfulness in work. Good nature indispensable. Raise the standard high.
- CHAPTER II.—THE PAYING-TELLER AND HIS CASH.** Form of paying-teller's book. How to receipt for payment of check. Paying part of a check. Small certification. "Good when properly indorsed," with form. Count your money. Checks presented after drawer is dead. Money found outside the counter and what to do with it. Inside and outside the grating. Tellers as detectives. About raised checks. If the teller is short. The teller and his specie. Valuable points about the abrasion of coin. United States treasury notes, National bank notes and silver certificates. Mutilated and counterfeit paper money and what to do with it. Branding worthless bank notes.
- CHAPTER III.—THE RECEIVING-TELLER AND DEPOSITORS.** Form of his book. Entries in, writing up, balancing, proving and delivery of pass-book. Form of London bank pass-book.
- CHAPTER IV.—THE BOOKKEEPER'S DESK.** How he should keep his books, with practical forms. Condition of the bank and how shown. How to handle canceled checks, with simple form. How to make out reports and returns to Comptroller, with forms. The Skeleton Ledger, with form correctly ruled and printed.
- CHAPTER V.—THE COLLECTION DEPARTMENT AND MESSENGER.** Forms of note covers. The collection record. Different forms of notifying parties. A cashier's notice in 1821. Duties of the messenger. Why a drawee would not pay a draft. What to do with perishable property. Where there is doubt about drawee's place of business. What "in exchange" and "with exchange" mean. Interest upon grace. Where draft has bill of lading attached. Should money be paid back. How early in the day is a note due. Notes payable at bank. Paying notes and drafts by check. Responsibility for collections. "Tramp" collections. Old and new systems of collection.
- CHAPTER VI.—THE BANK'S NOTARY AND PROTESTING.** Responsibility of bank for work of notary. Protesting. Where draft is sent by express. Lost and mislaid paper. Protest of joint note. Where no residence or place of business. Accustomed to being protested.
- CHAPTER VII.—THE DISCOUNT CLERK AND THE LOAN.** Discount records with forms. Responsibility of discount clerk. Maturities. Memorandums and tickets with forms. How to take care of the notes. Reckoning interest illustrated by various modes. A mark of ownership. Calculating time. Discount time. Rates to depositors. Demand collateral notes, with form. The rate for loans. Buying paper. The broker's responsibility. Business and accommodation paper contrasted. "Manufactured" paper. Many name paper. Long and short paper. Influence of crops and trade. A safeguard. Discounting when bank's reserve is not up. National banks and real estate loans.
- CHAPTER VIII.—THE BANK'S COLLATERALS.** How to file them, with forms. Responsibility for collaterals illustrated. Collateral vs. personal security. Specimen of ancient form of bank collateral note.
- CHAPTER IX.—BONDS AND COUPONS.** Registered bonds. Destroyed United States bonds. How a young man collected the money for the ashes of burned bonds. Stopping payment of bonds and coupons. How to handle coupons, with form. A very bad practice.
- CHAPTER X.—THE CASHIER AND HIS DUTIES.** Responsibility generally defined. Relation between president and cashier. His special duties. His signature. The bank's correspondence. The cashier's record, with form. His daily memorandum, with form. The cashier's agenda and scrap book. About paying dividends, with many valuable hints.
- CHAPTER XI.—THE STOCK—ITS OWNERSHIP AND TRANSFER.** Form of stock certificate and record book. How to transfer stock. An experience in a probate court. Non-residents' estates. How a treasurer tried to transfer shares. How to transfer stock to dead persons. How to treat lost certificates. Form of bond. When shareholders change their names, with actual illustrations.
- CHAPTER XII.—THE BANK'S CIRCULATION.** Form of circulation record. Stolen notes. Rules for the redemption of mutilated bank bills. Redeeming fragments of bills. Where bank bills are lost. Over-issue of bank notes. The redemption bureau and its workings.
- CHAPTER XIII.—THE MAIL AND THE TELEGRAPH.** The importance of using both judiciously. Form of letter record. Registering letters. Correspondence by telegraph. How to use the wires rightly. Certifying by wire. How to wire money, with actual illustration. Cipher telegrams.
- CHAPTER XIV.—EXCHANGE AND LETTER OF CREDIT.** The practical workings of exchange explained. Letter of credit and circular note, with form. How a letter of credit is used. Identification not necessary. The author's interesting experience.
- CHAPTER XV.—A CHAPTER ON CHECKS.** What a check is and is not. How checks should be drawn. Checks to order of one or two persons. Safeguards against fraud. Errors in check-drawing, how treated. Advice of checks drawn. Issuing duplicate checks. Form of guaranty. What certificates of deposit are. Stamped endorsements. Endorsements by treasurers illustrated by good and bad forms. Guaranteeing endorsements. Qualified endorsements. Stopping payment of checks. How to cancel checks.
- CHAPTER XVI.—NOTES AND DRAFTS.** Explanation of all important features. How to write them correctly. Drafts and acceptances, with form.
- CHAPTER XVII.—THE PRESIDENT AND DIRECTORS.** Their duties and responsibilities. Meetings and records. Directors in their relation to the officers of and dealers with the bank. The selection of directors. Types of bank presidents. Endorsement by president.
- CHAPTER XVIII.—SOME WORDS ON MANAGEMENT.** Moods of business men. Dealings with strangers. The bank doctor. Proper division of labor. Banking conveniences of to-day. Keep up with the times. Overworking bank officers. Salaries of bank officers. The question of bank clerks and marriage. About vacations. Banking hours. Curious petition of Boston bank clerks. Lunch in the bank. Bank attorneys. When the bank examiner comes. Bank defalcations. Sunday bank work. Not a model bank, illustrated.
- CHAPTER XIX.—ON PERSONAL MATTERS.** The relation of the different departments. Bank officers should be uniformly courteous. How leisure time should be employed. About handwriting. Signatures. Pen paralysis. Death of an officer. Where bank officers should reside. Bank clerks' investments. The bank's secrets. Studies of bank clerks.
- CHAPTER XX.—BUSINESS AND PLEASURE.** Rusty clerks. Habits of study. Bankers' institutes. The vacation and how to spend it.
- CHAPTER XXI.—BONDS OF SURETYSHIP.** Moral value of a bond. Fidelity companies and their inquiries. Taking the oath. Officers' bonds with extended National banks. Renewal not necessary.
- CHAPTER XXII.—COMMONPLACE CARES.** Location of banking rooms. Internal arrangement. Care of waste paper. Bank locks and vaults. Keeping old books and papers.
- CHAPTER XXIII.—THE CLEARING-HOUSE SYSTEM.** Full description of its workings. Loans between banks. Return of dishonored checks. A personal experience. How returns are made, with form.
- CHAPTER XXIV.—OUR ENGLISH COUSINS.** How banking is done in England. Open and crossed checks described. How a bank is started in London. Banking profits. Some practical deductions.
- CHAPTER XXV.—TRUST COMPANIES.** What they are and their practical workings.
- CHAPTER XXVI.—THE SUFFOLK BANK SYSTEM.** Graphic account of its workings, with pictures of some of the officers. Personal reminiscences.
- CHAPTER XXVII.—EVERYDAY QUESTIONS AND OTHER MATTERS.** The charity question. Small accounts. Special deposits. Disclosing depositor's accounts. Forged endorsements. Ink responsibility. Legal and illegal holdings. What is a legal signature. Signing by mark. Valuable signatures. Proper use of banking terms. The reserve question. Women in banking. Methods of identification. Breasting a panic. Ultra vires. Banks and clergymen. The amusing question. Canadian banking.

SUPPLEMENTAL CHAPTERS.

- CHAPTER XXVIII.—INSIDE WORKINGS OF A BANK.** How to make examinations and know they are correct. A quick method of discovering crooked book-keeping. Tellers' differences and how to remedy them. Journal entries and charge tickets. Best method of opening ledgers, with ruled and printed form, showing how to do it. Stopped checks and how to handle them, etc.
- CHAPTER XXIX.—LAWFUL MONEY RESERVE OF NATIONAL BANKS.** Complete tables and examples showing how reserve is computed. Funds available for reserve under the law now in force. Form of report submitted to the Comptroller of the Currency—*fac-simile*.
- CHAPTER XXX.—A CHAPTER ON SIGNATURES.** How some bank officers write their names (with *fac-similes*). Blind signatures and plain writing contrasted. Forgery prevented.

This book gives a great deal of practical information which no man can learn through everyday experience, except at a great loss of time, and, in many cases, a loss of money as well. Bank officers of many years' experience commend it as well as those just learning the banking business.

"Patten's Practical Banking is a most excellent work, and one that may be read with profit by any banker in the land, no matter whether he has had years of experience or is simply a junior clerk. Many times *experience is an expensive teacher*. The writer of this book has evidently worked his way patiently, and with his eyes open, through every department of a bank."

For Sale at Publisher's Price, \$5.00.

NORTHWESTERN BANKER PUB. CO., Des Moines, Iowa.

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

<p>ALGONA, Kossuth County</p> <p>Oldest National Bank in Kossuth County. Prompt attention paid to all business entrusted to us.</p>	<p>First National Bank. Capital, \$50,000 00. Surplus \$10,000.00. Ambrose A. Call, President. D. H. Hutchins, Vice-President. Wm. K. Ferguson, Cashier. C. A. Palmer, Assistant Cashier.</p>
<p>CASEY, Guthrie County</p> <p>Real Estate Loans. Collections receive prompt attention.</p>	<p>Farmers Bank. Established, 1886. Abram Rutt, President and Owner. S. Lincoln Rutt, Cashier. Individual Responsibility of over \$100,000.</p>
<p>CASTANA, Monona County</p> <p>General banking business. Negotiators of choice Iowa farm loans.</p>	<p>The Castana Savings Bank. Capital, \$50,000. Surplus \$10,000. Undivided Profits, \$1,500 W. T. Day, President. S. D. Willits, Vice-President. C. T. Hansen, Cashier.</p>
<p>CHARITON, Lucas County</p> <p>Banking in all its branches.</p>	<p>First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$54,000. S. H. Mallory, President. Joseph Bradeu, Vice-President. F. R. Crocker, Cashier.</p>
<p>CLINTON, Clinton County</p> <p>Accounts of banks and bankers a specialty.</p>	<p>Peoples Trust and Savings Bank. Capital, \$300,000. Surplus and undivided profits, \$120,000. G. E. Lamb, President. Charles F. Alden, Vice-President. C. B. Mills, Cashier.</p>
<p>CORNING, Adams County</p> <p>General banking business transacted. Farm loans a specialty.</p>	<p>Corning State Savings Bank, Capital, \$50,000. Surplus, \$10,000. Profits, \$3,100. Deposits, \$265,000. F. L. La Rue, President. E. A. Scholz, Vice-President. W. H. Clark, Cashier.</p>
<p>CORWITH, Hancock County</p> <p>A general banking and collection business transacted.</p>	<p>First State Bank of Corwith. Capital, \$50,000. O. H. Stilson, President. E. L. Stilson, Vice-President. J. H. Standing, Cashier. Ben. U. Standing, Ass't, Cashier.</p>
<p>DAVENPORT, Scott County</p> <p>General banking business transacted. The first National Bank in operation in the United States commenced business June 29, 1863.</p>	<p>First National Bank. Capital, \$200,000. Surplus and Undivided Profits, \$76,484. A. Burdick, President. J. L. Dow, Vice-President. C. A. Mast, Cashier. George Hoehn, Assistant Cashier.</p>
<p>DECORAH, Winneshiek County</p> <p>The most careful attention given collections.</p>	<p>Winneshiek State Bank. Capital, \$100,000. C. J. Weiser, President. E. W. D. Holway, Cashier, H. B. Hustvedt, Assistant Cashier.</p>
<p>FOREST CITY, Winneshiek County</p> <p>General banking business transacted.</p>	<p>Forest City National Bank. Capital, \$50,000. Surplus, \$15,000. C. J. Thompson, President. G. S. Gilbertson, Cashier.</p>
<p>FAIRFIELD, Jefferson County</p> <p>Only national bank in Jefferson county. Does a general banking business. Prompt attention to collections.</p>	<p>First National Bank. Capital, \$100,000. Surplus, \$30,000. B. S. McElhinny, President. Rollin J. Wilson, Vice-President. Frank Light, Cashier. S. L. Dana, Ass't Cashier.</p>
<p>HUMBOLDT, Humboldt County</p> <p>All business given good attention.</p>	<p>The Peoples Bank. Capital, \$100,000. Surplus, \$25,000 00. G. L. Tremain, President. W. W. Sterns, Cashier.</p>
<p>IOWA FALLS. Hardin County</p> <p>Collections promptly made.</p>	<p>First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$50,000. E. S. Ellworth, President. J. H. Carleton, Vice-President. W. H. Woods, Cashier. C. H. Burlingame, Ass't Cashier.</p>
<p>KEOSAUQUA, Van Buren County</p> <p>Collections a special feature.</p>	<p>Keosauqua State Bank. Capital, \$27,800. Undivided Profits, \$4,700. H. H. Trimble, President. J. N. Norton, Vice President. J. L. Therme, Cashier.</p>
<p>MONTICELLO, Jones County</p> <p>Money to loan on Iowa farm lands.</p>	<p>The Monticello State Bank. Capital, \$100,000. Surplus, \$100,000. S. S. Farwell, President. Frank M. Hicks, Vice-President. H. M. Carpenter, Cashier. H. S. Richardson, Assistant Cashier.</p>
<p>MARENGO, Iowa County</p> <p>Conduct a general banking business. Prompt attention given to collections</p>	<p>Marengo Savings Bank. Capital, \$50,000. Surplus, \$10,000. M. W. Stover, President. J. N. W. Rumble, Vice-President. A. M. Henderson, Cashier. Frank Cook, Assistant Cashier.</p>
<p>MARSHALLTOWN. Marshall County</p> <p>Prompt and careful attention given all business entrusted our care.</p>	<p>Marshalltown State Bank. Capital, \$100,000. Surplus and Profits, \$50,000. A. F. Balch, President. Geo. A. Turner, Vice-President P. S. Balch, Cashier. C. C. Trine, Ass't Cashier,</p>
<p>MT. PLEASANT, Henry County</p> <p>Does a general banking business. Collections attended to.</p>	<p>First National Bank. Capital, \$100,000. Surplus, \$20,000. T. J. Van Hon, President. W. E. Keeler, Cashier. H. J. Twinting, Assistant Cashier.</p>
<p>MT. AYR, Ringgold County</p> <p>General Banking business transacted. Farm loans, real estate and abstract</p>	<p>Mt. Ayr Bank. Responsibility \$150,000. Geo. S. Allyn, Cashier. Jno. H. Allyn, Assistant Cashier.</p>
<p>NEWTON, Jasper County</p> <p>General banking business transacted. Collections receive special attention.</p>	<p>First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$20,000. Chester Sloanaker President. E. E. Lyday, Cashier. Lee E. Brown, Assistant Cashier.</p>

SPECIAL LIST OF IOWA BANKS—Continued.

NEW HAMPTON,
Chickasaw County. { **First National Bank.**
Capital, \$50,000.
Surplus, \$10,000.
A. E. Bigelow, President.
J. W. Sandusky, Vice-President.
Tim. Donovan, Cashier.
Grant M. Bigelow, Ass't Cashier.

Only National Bank in the County. A general banking business transacted.

ONAWA,
Monona County..... { **Holbrook & Bro.**
Established 1858.
P. K. Holbrook, Cashier.
General Banking Business transacted.

We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.

OSKALOOSA,
Mahaska County..... { **Mahaska County State Bank.**
Capital, \$100,000.
Surplus and undivided profits, \$32,000.
W. R. Lacey, President.
H. S. Howard, Vice-President.
John R. Barnes, Cashier.

Does a general banking business. Collections receive special attention.

OSKALOOSA,
Mahaska County..... { **Oskaloosa National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$44,000.
W. H. Kalbach, President.
H. L. Spencer, Vice-President
C. E. Lofland, Cashier.

A general banking business transacted.

POCAHONTAS,
Pocahontas County... { **City Exchange Bank.**
Will D. McEwen, President.
H. C. Doyle, Cashier.
Banking and Real Estate.

Collections a specialty. General banking business transacted.

ROCK RAPIDS,
Lyon County..... { **Lyon County Bank.**
MILLER & THOMPSON.
(O. P. Miller, J. K. P. Thompson.)
Capital, \$100,000.
Undivided profits, \$30,200.
M. A. Cox, Cashier.
F. B. Parker, Assistant Cashier.

If you want some choice farm loans drawing 5 per cent. interest, write us for descriptions of same.

SAC CITY,
Sac County..... { **First National Bank,**
Capital, \$50,000.
Surplus and Profits, \$25,000.
D. E. Hallett, President.
E. Criss, Vice-President.
H. H. Allison, Cashier.
H. S. Barnt, Assistant Cashier.

Transacts a general banking business.

SPENCER,
Clay County..... { **The Citizens State Bank.**
Capital paid up, \$50,000. Surplus, \$12,000
Franklin Floete, President.
Andrew R. Smith, Vice-President.
Ackley Hubbard, Cashier.

All business entrusted to our care carefully and promptly transacted.

SIDNEY,
Fremont County..... { **Fremont County Bank.**
Capital, \$25,000.
J. H. McDonald, President.
H. H. McDonald, Cashier.

Special facilities for collections.

STORM LAKE,
Buena Vista County... { **First National Bank.**
Capital, \$50,000. Surplus, \$10,000.
W. E. Brown, President.
L. J. Metcalf, Vice-President.
J. B. Alexander, Cashier.

One of the special features of this bank is its collection and farm loan department.

TAMA,
Tama County..... { **First National Bank.**
Capital, \$50,000.
Surplus, \$50,000.
J. L. Bracken, President.
T. L. Williamson, Cashier.
D. E. Goodell, Assistant Cashier.

A general banking business transacted.

WATERLOO,
Blackhawk County... { **The First National Bank.**
Capital, \$150,000.
Surplus, \$25,000.
H. B. Allen, President.
F. J. Eighmey, Cashier.

Municipal, county and school bonds bought and sold. Farm loans negotiated at lowest rates. Prompt service.

WAVERLY,
Bremer County..... { **German American Loan and Trust Co.'s Bank.**
Capital, \$25,000.
Surplus, \$15,000.
W. C. Holt, President.
Julian Ruddick, Cashier.

A general banking business transacted.

WAPELLO,
Louisa County..... { **The Wapello State Savings Bank.**
Capital Stock, \$30,000. Surplus, \$6,000.
John Otto, President.
F. M. Ong, Vice-President.
W. H. Colton, Cashier.

Prompt attention paid to all business intrusted to us.

WINTERSET,
Madison County..... { **First National Bank.**
Capital, \$50,000.
Surplus, \$20,000.
C. D. Bevington, President.
W. S. Whedon, Cashier.

General banking business transacted.

REPRESENTATIVE IOWA LAWYERS.

DAVENPORT,
Scott County..... { **Heinz & Fisher.**
Reference:
Any Davenport bank.

A general law business. Real estate mortgagee bought and sold.

FAIRFIELD,
Jefferson County.... { **Rollin J. Wilson.**
General Attorney.
Refers to any bank in county.

Make a special feature of Commercial and Banking Law.

MASON CITY,
Cerro Gordo County .. { **Cliggitt, Rule & Keeler**
References by Permission:
First National Bank.
City National Bank.
Iowa National Bank.

Special attention to commercial law.

OSKALOOSA,
Mahaska County..... { **J. F. & W. R. Lacey.**
Reference:
Oskaloosa National Bank.
Mahaska County State Bank.

Practice in all courts. Do a general law business.

SPECIAL LIST OF MINNESOTA BANKS.

GLENCOE,
McLeod County..... { **Bank of Glencoe.**
 Capital, \$50,000.
 Surplus, \$10,000.
 G. K. Gilbert, President.
 A. J. Snyder, Vice-President,
 L. W. Gilbert, Cashier.
 E. H. Carson, Assistant Cashier.
 Banking business transacted. Farm loans a specialty.

MONTEVIDEO,
Chippewa County..... { **Citizens State Bank.**
 Capital, \$30,000.
 Deposits and Profits, \$140,000.
 Established 1879. Incorporated 1890
 C. D. Griffith, President.
 M. E. Titus, Cashier.
 We can furnish first mortgage farm loans running five years, interest FIVE per cent. Iowa and Wisconsin investors write us.

REDWOOD FALLS,
Redwood County..... { **First National Bank.**
 Authorized Capital, \$50,000.
 Paid Up Capital, \$25,000.
 Surplus, \$4,000.
 A. C. Burmeister, President.
 H. D. Baldwin, Vice-President.
 H. A. Baldwin, Cahier.
 O. W. McMillan, Ass't Cashier.
 General banking business transacted.

K. C. S.

Kansas City Southern Railway
 "Straight as the Crow Flies"

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If you are looking for a home or an investment, do not forget that the best farm lands in the Northwest are

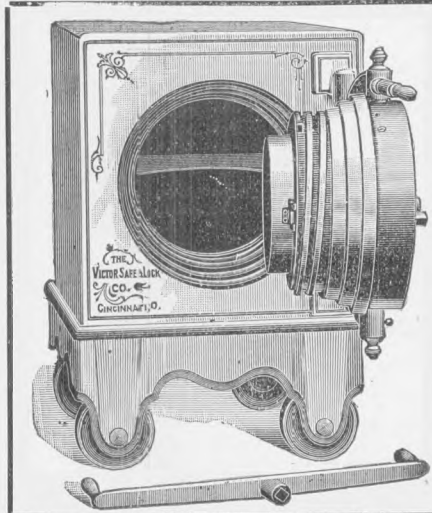
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where crop failures are unknown. Good Soil, Good Climate, Good People there. Farm values are rising rapidly and the time to buy is NOW.

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 Minneapolis, Minn.



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CAPITAL \$100,000. SURPLUS, \$98,000.

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 J. L. EDWARDS, CASHIER.
 H. J. HUNGERFORD, ASST. CASH.

YOUR ACCOUNT INVITED.

THE FIRST NATIONAL BANK, OF SIOUX CITY, IOWA.

CAPITAL, \$200,000.00. SURPLUS AND PROFITS, \$50,318.12. DEPOSITS, \$1,501,200.35.

Accounts of Banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota, and Nebraska. Collections carefully and promptly made.

JAMES F. TOY, PRESIDENT.
 A. GRÖNINGER, VICE-PRESIDENT.
 C. N. LUKES, CASHIER.
 J. FRED TOY, ASST. CASHIER.

UNION SAVINGS BANK, DAVENPORT, IOWA.

CAPITAL, \$100,000. SURPLUS, \$25,000.

COMMERCIAL AND SAVINGS.

4 PER CENT INTEREST PAID ON DEPOSITS.

OFFICERS:

JNO. W. BALLARD, Pres. S. L. ELY, Cashier.
 F. W. BARTEMEYER, Vice-Pres. S. D. BAWDEN, Ass't Cashier.



The LEADING HOTEL IN IOWA.

Savery House...

DES MOINES, IOWA.

AMERICAN PLAN. **\$3.00 to \$4.50 per day.**
 EUROPEAN PLAN. **\$1.50 to \$3.50 per day.**

First-class Cafe in Connection with Hotel.

Valley National Bank OF DES MOINES

Condensed Statement, April 9, 1903

COMPTROLLER'S CALL

RESOURCES	
Loans and Discounts.....	\$1,032,309.86
Overdrafts	665.86
Stocks and Bonds.....	37,573.41
Premiums.....	8,107.42
Banking House and Fixtures	43,065.50
Other Real Estate and Mortgages Owned ..	15,498.45
United States Bonds.....	307,020.00
Cash and Exchange.....	566,751.34
Total	\$2,010,991.84
LIABILITIES	
Capital Stock	\$ 200,000.00
Surplus	100,000.00
Undivided Profits (net).....	11,593.46
Circulation.....	160,747.50
Deposits	1,538,650.88
Total.....	\$2,010,991.84

R. A. CRAWFORD, Pres. C. H. DILWORTH, Vice-Pres.
 W. E. BARRETT, Cashier

ACCOUNTS OF BANKS, FIRMS AND INDIVIDUALS SOLICITED. AND GIVEN CAREFUL ATTENTION:.....

SECOND NATIONAL BANK OF DUBUQUE, IOWA

Report of Condition at Close of Business June 9, 1903

RESOURCES.	
CASH—	
On Hand	\$150,237.57
With Other Banks	230,659.94
With U. S. Treasurer	5,000.00
Total	\$ 385,897.51
INVESTMENTS—	
Loans	728,723.01
Bonds and Other Securities	271,842.39
Overdrafts	248.35
Banking House and Real Estate	61,200.00
Total	1,062,019.75
Total	\$1,417,917.36
LIABILITIES.	
DEPOSITS—	
Individuals	\$385,039.93
Banks	443,249.29
United States	100,000.00
Total	\$ 928,289.22
CAPITAL—	
Paid in	300,000.00
Surplus and Profits	89,628.14
Total	389,628.14
CIRCULATION.....	100,000.00
Total	\$1,417,917.36

This bank transacts a commercial business only, and pays no interest except on balances of other banks

OFFICERS:

J. K. DEMING, Pres. W. H. DAY, Vice-Pres. HERM. ESCHEN, Cashier

DIRECTORS:

WM. L. BRADLEY, JAMES M. BURCH, W. H. DAY, H. B. GLOVER
 J. K. DEMING, F. A. RUMPF, GEO. W. KESSEL