

# The Northwestern Banker

Volume VIII.

Des Moines, Iowa, April, 1903.

Number 4.

**THE NATIONAL BANK OF NORTH AMERICA**  
**CAPITAL \$2,000,000 00 CHICAGO SURPLUS \$500,000.00**

ISAAC N. PERRY, President  
 BERNARD A. ECKHART, V-Pres.  
 CHARLES O. AUSTIN, V-Pres.  
 JULIUS S. POMEROY, Cashier  
 FRANCIS V. PUTNAM, Ass't Cash.

Deposits  
 Feb 6 1898  
 \$264,096.72

Deposits  
 Apr. 9, 1899  
**\$408,815 20**

Deposits  
 Apr. 9, 1900,  
**\$552,819.66**

Deposits  
 Apr. 9, 1903,  
**\$1,917,436.48**

H. S. BUTLER, Pres.  
 H. T. BLACKBURN, V-P.  
 L. WINDSOR, Cashier.

**2½ Per Cent. Interest**  
 Allowed to Correspondents  
 Upon their Balances.

**The Iowa Nat'l Bank,**  
**Des Moines, Iowa.**

## Contents.

	Page
Editorial, - - - - -	5
Notice to Iowa Bankers, - - - - -	5
Illinois-Iowa Convention, - - - - -	5
An Important Bank Decision, - - - - -	6
A New Chicago Bank, - - - - -	6
Iowa's State and Savings Banks, - - - - -	7
Nebraska Group Meeting, - - - - -	8
Nebraska Banks, - - - - -	9
Henry Meyer, - - - - -	10
Nebraska News and Notes, - - - - -	11
Minnesota News and Notes, - - - - -	15
Dakota News and Notes, - - - - -	19
Iowa News and Notes, - - - - -	22
Wants, - - - - -	40
Special List Iowa Banks, - - - - -	41
Special List Minnesota Banks, - - - - -	43
Special List Iowa Lawyers, - - - - -	41

U. S. DEPOSITORY

## Citizens National Bank

**DES MOINES, IOWA**

J. G. ROUNDS.....President  
 J. CALLANAN.....Vice-Prest  
 GEO. E. PEARSALL...Cashier  
 GEO. COOPER, Asst. Cashier

**CAPITAL, \$200,000**  
**SURPLUS, 100,000**

**ACCOUNTS SOLICITED**

## THE BANKERS NATIONAL BANK

OF CHICAGO, ILL.

**Capital and Surplus, \$2,919,000**

EDWARD S. LACEY, PRESIDENT. JOHN C. CRAFT, VICE-PRESIDENT.  
 FRANK P. JUDSON, CASHIER. CHAS. C. WILSON, ASS'T CASHIER.  
 CHARLES EWING, ASS'T CASHIER.

### COMPARATIVE STATEMENT, SHOWING INCREASE.

**DEPOSITS.**

April 9, 1897 .....	\$4,892,543 40
April 9, 1899 .....	9,371,407.49
April 9, 1901 .....	11,743,362.40
April 9, 1903 .....	13,826,856.28

New Business Desired and Unexcelled Facilities Offered.

## Davenport Savings Bank,

DAVENPORT, IOWA.

**CAPITAL, - - - \$ 300,000.00**  
**UNDIVIDED PROFITS, 114,074.46**  
**DEPOSITS, - - - 3,256,668.11**

\*\*\* Officers \*\*\*

ANTHONY BURDICK, President.  
 LOUIS HALLER, Vice-President.  
 HENRY C. STRUCK, JR., Cashier.  
 OTTO L. IADENBERGER, Teller

\*\*\* Directors \*\*\*

A. BURDICK    LOUIS HALLER,    A. STEFFEN,    W. O. SCHMIDT  
 THOMAS SCOTT,    J. F. DOW,    H. KOHRS,  
 W. H. WILSON,    H. C. STRUCK, JR.

**4** Per cent interest paid on deposits.  
 Money loaned on real estate security  
 in the State of Iowa.

Digitized for FRASER  
 https://fraser.stlouisfed.org  
 Federal Reserve Bank of St. Louis

## Commercial Nat'l Bank,

CHICAGO, ILLINOIS

ESTABLISHED, 1864.

Capital, - \$2,000,000.00  
Surplus, - 1,000,000.00

DEPOSITS..... April 9, 1899.....\$18,930,297.4  
DEPOSITS..... April 9, 1900..... 18,550,511.07  
DEPOSITS..... April 9, 1901..... 25,312,408.18  
DEPOSITS..... April 9, 1902..... 28,654,048.63  
DEPOSITS..... April 9, 1903..... 29,651,543.29

### OFFICERS.

JAMES H. ECKELS, President. DAVID VERNON, 2d Vice-President.  
JOHN C. MCKEON, Vice-President. JOSEPH T. TALBERT, Cashier.  
M. KRELL, Manager Foreign Banking Department.  
N. R. LOSCH, Assistant Cashier.  
H. C. VERNON, Assistant Cashier.  
G. B. SMITH, Assistant Cashier.  
H. E. SMITH, Auditor.

### DIRECTORS.

JESSE SPALDING, PAUL MORTON,  
FRANKLIN MACVEAGH, DARIUS MILLER,  
WILLIAM J. CHALMERS, JOHN C. MCKEON,  
ROBERT T. LINCOLN, JAMES H. ECKELS,  
E. H. GARY.

Letters of Credit issued. Foreign Drafts and Specie  
Bought and Sold. Postal Remittances and Cable  
Transfers Made to all Parts of the World. — — —

SPECIAL FACILITIES FOR TRANSACTING THE BUSINESS  
OF CORRESPONDENT BANKS.

## Northwestern National Bank, Sioux City, Iowa.


Capital and Surplus, - - - \$127,000.00  
Deposits, - - - - - 751,000.00

ABEL ANDERSON, President. C. E. HOFLUND, Vice-Pres.  
JOHN A. MAGOUN, JR., Cashier.


SPECIAL ATTENTION GIVEN TO SIOUX CITY COLLECTIONS

We Solicit Accounts of Individuals, Firms and Banks.

U. S. DEPOSITORY.

**Citizens**  
**National**  
**Bank** 

Davenport, Iowa.

**A General Bank-  
ing Business is  
Transacted.** 

Capital, \$300,000.  
Surplus, 100,000

### Officers:

F. H. Griggs, Pres.  
Jens Lorenzen, Vice-Pres.  
Aug. A. Balluff, Cashier.  
F. C. Kroeger, Asst. Cashier.

THE 

## BEST BANKERS' PUBLICATIONS.

**The Bankers' Magazine.** Oldest bankers' publica-  
tion in America. Estab-  
lished 1846. Terms, \$5.00 a year. **Has over double  
the circulation of any other bankers' publication  
in the United States.** Advertising rates low consid-  
ering the large circulation guaranteed.  
Rhodes' Journal of Banking and the Bankers' Maga-  
zine have been consolidated.

**Practical Banking.** (Methods and Machinery of).  
By Claudius B. Patten, for many  
years Cashier of the State National Bank of Boston.  
"The best book on Banking in the English language"  
Price, \$5.00 a copy, or to Bank Clerks, \$3.00 a copy,  
when ordered in lots of ten copies or over.

**The Bankers' Directory.** Issued in January and  
July — corrected to date.  
Price, with marginal index, \$4.00 a copy; both  
editions, \$7.00. Plain, \$3.00 a copy; \$5.00 a year.

**BRADFORD RHODES & CO.**

87 Maiden Lane, NEW YORK.

PUBLISHERS.

NOTICE.—Orders for the Bradford Rhodes & Co.'s Bankers' Publica-  
tions received at publishers' rates by THE NORTHWESTERN BANKER, De  
Moines, Iowa.

STATEMENT OF CONDITION OF THE

## State Security Bank

Sioux Rapids, Iowa.

Dec. 8, 1902.

RESOURCES.	LIABILITIES.
Loans, - - - \$188,428.18	Capital, - - - \$ 30,000.00
Cash and in Banks, 35,386.43	Surplus and Profits, 311.43
Real Estate, - 10,708.55	Deposits, - - 204,211.73
Total, - - \$234,523.16	Total, - - \$234,523.16

J. H. McCORD, PRESIDENT. C. B. MILLS, VICE-PRES.  
ADELBERT TYMESON, JR., CASHIER.

## HENRY L. TOLMAN, MICROSCOPIST.

Microscopical and Chemical Examina-  
tions of Forged or Altered Documents; of  
adulterations of Food, and of Blood Stains,  
Textile Fabrics, Woods and Minerals. Pho-  
tographs and Enlargements made when  
desired.

ROOM 929, CHICAGO OPERA HOUSE BUILDING.

CHICAGO.

# THE FIRST NATIONAL BANK,

OF CHICAGO.

Corner Monroe and Dearborn Streets.



**CAPITAL and SURPLUS, \$13,000,000.**

A REGULAR BANKING BUSINESS TRANSACTED.

TRAVELER'S CREDITS issued, available in any part of the world. TRANSFERS OF MONEY MADE BY TELEGRAPH and CABLE and EXCHANGE DRAWN at customary usance, on the principal cities of the United States, Europe, Japan, China, and the East Indies.

All kinds of FIRST-CLASS INVESTMENT SECURITIES dealt in constantly on hand and for sale at current rates; a full line of GOVERNMENT BONDS, Municipal and Local Bonds, Choice Railroad Bonds.

Collections carefully made and proceeds promptly accounted for on moderate terms. Accounts of banks and bankers solicited.



**BANK OFFICERS:**

- JAMES B. FORGAN, President.
- DAVID R. FORGAN, Vice-Pres.
- GEORGE D. BOULTON, Vice-Pres.
- H. H. HITCHCOCK, Vice-Pres.
- RICHARD J. STREET, Cashier.
- HOLMES HOGE, Asst. Cashier.
- AUGUST BLUM, Asst. Cashier.
- EDWARD DICKINSON, Asst. Cash.
- FRANK E. BROWN, Asst. Cashier.
- CHARLES N. GILLET, Asst. Cash.
- FRANK O. WETMORE, Auditor.
- EMILE K. BOISOT, Manager Bond Department.
- JOHN E. GARDIN, Mgr. Foreign Exchange Dep't.
- MAX MAY, Asst. Mgr. For'n Exchange Dept.
- ORVILLE PECKHAM, Attorney.
- JAS. D. WOLEY, Asst. Attorney.

# ..THE.. PEOPLE'S SAVINGS BANK, DES MOINES, IOWA.

CAPITAL—\$100,000.

SPECIAL ATTENTION TO IOWA COLLECTIONS.

Report of Condition, Auditor's Call, Feb. 6, 1903.

**Resources**

Loans and Discounts.....	\$ 922,397.60
Real Estate.....	8,675.00
Furniture.....	2,000.00
Overdrafts.....	5,491.94
Cash and Exchange.....	223,165.77
<b>Total.....</b>	<b>\$1,161,970.31</b>

**Liabilities**

Capital Stock.....	\$ 100,000.00
Surplus.....	25,000.00
Other Profits.....	17,950.04
Dividends Unpaid.....	40.00
Deposits.....	1,018,980.27
<b>Total.....</b>	<b>\$1,161,970.31</b>

**Officers**

- MARTIN FLYNN, President.
- A. DICKEY, Vice-President.
- C. H. MARTIN, Cashier.
- FRANK P. FLYNN, Ass't. Cashier.

# ERIE'S

Ups and Downs for 75 Years.

Jan. 6, 1903.

John S. Collins, Publisher, 253 Broadway, N. Y.  
Dear Sir—Enclosed find \$7.00 for which send me one copy of Mott's History of the Erie Railroad, entitled "Between the Ocean and the Lakes." Yours truly,  
R. T. WILSON, 511 Fifth Ave., N. Y. City.

MANUFACTURERS' NATIONAL BANK.  
John Loughran, President.

Brooklyn, N. Y.

John S. Collins, Publisher, 253 Broadway, New York.  
Dear Sir—I consider your book, the Story of Erie, entitled "Between the Ocean and the Lakes," one of the most interesting and valuable books from start to finish I have ever read. It should find its way into every public and private library. Yours truly,  
JOHN LOUGHRAN.

689 letters like the above received in the month of December. This book is almost as well known throughout the country as Webster's Dictionary.

It is a narrative of the almost incredible events that have marked the history of a corporation in whose career EARNEST EFFORT, SELF-INTEREST, HONEST PURPOSE, CORRUPTION, SCANDAL, TRAGEDY and COMEDY have been so strangely and persistently mingled as to make the telling of its story a recital as fascinating as a romance. It is also a history of MEN and MEASURES and METHODS that for over two generations were potent in the SOCIAL, FINANCIAL, COMMERCIAL and POLITICAL affairs of this country and Europe, and every page is of intense HUMAN INTEREST.

Mott's Great History of the Erie Railroad, entitled "Between the Ocean and the Lakes," 550 pages, 83 fine portraits and engravings. Handsomely bound in gold edges. Delivered in any part of the world. express charges prepaid, on receipt of price, \$7.00. Sold by leading booksellers. Descriptive circular on application.

Cut this out now, while you are thinking of it, and order at once. You will be greatly pleased with it.

J. S. COLLINS, Publisher, 253 Broadway, New York

# The CHICAGO, Milwaukee & St. Paul RAILWAY

Direct line to Chicago and points East  
Daily Sleeping Cars to and from Chicago

## NEW CALIFORNIA TRAINS

Low Rates to Points West

W. B. DAVENPORT, R. A. LAUGHLIN,  
D. F. & P. A. C. P. & T. A.

CALL AT 410 WALNUT STREET  
FOR ALL INFORMATION



# Des Moines Savings Bank

DES MOINES, IOWA

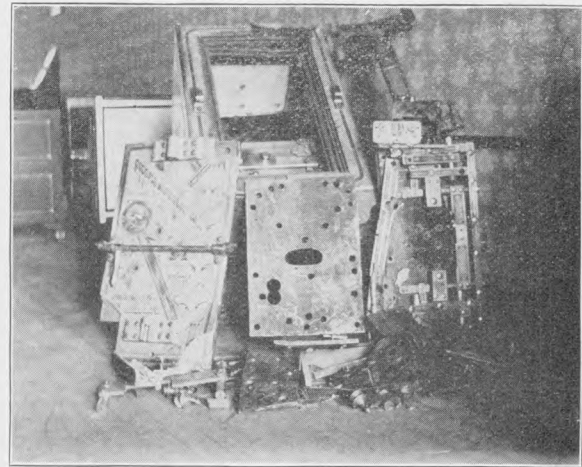
CAPITAL, \$ 400,000.00

CONDITION APRIL 9, 1903.

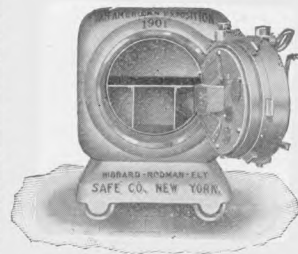
RESOURCES:	
Bills Receivable.....	\$3,167,215.64
Banking House.....	95,661.48
Cash and Exchange.....	715,338.15
Total.....	\$3,978,215.27
LIABILITIES:	
Capital Stock.....	\$ 400,000.00
Surplus and Profits.....	160,968.14
Deposits.....	3,417,247.13
Total.....	\$3,978,215.27

WE SOLICIT Accounts of Banks and Bankers, and Promise Prompt and Courteous Treatment, with Superior Facilities for the Transaction of Your Businesses.

P. M. CASADY, President    SIMON CASADY, Vice Prest.  
 HOMER A. MILLER, Cashier    C. T. COLE, Jr., Asst. Cash.



Photograph of Screw Door Safe Burglarized, in Taylor & McClure's Bank, Arrow Smith, Ill. Contents Taken.



A LARGER STOCK of Bank Safes Carried than Any Other House Outside of New York City.

**J. J. Deright & Co.,**  
SAFE DEALERS,

Tested by Burglars and Experts and found to be **BURGLAR-PROOF.** OMAHA, NEB.  
 Long Distance Phone No. 353.

## THE MERCHANTS NATIONAL BANK OF ST. PAUL

STATEMENT APRIL 9, 1903

RESOURCES		LIABILITIES.	
Loans and Discounts,	\$ 4,227,091.41	Capital Stock,	\$1,000,000.00
U. S. Bonds at par,	600,000.00	Surplus	225,000.00
Other Bonds and Stocks,	343,645.68	Undivided Profits,	38,871.95
Banking House,	190,000.00	Circulation,	200,000.00
Cash and Due from Banks,	<b>1,797,495.29</b>	Deposits,	<b>5,694,359.83</b>
	\$ 7,158,231.78		\$7,158,231.78

CORRESPONDENCE AND PERSONAL INTERVIEWS INVITED

KENNETH CLARK, PRESIDENT  
 C. H. BIGELOW, VICE PRESIDENT

GEO. H. PRINCE,  
 CASHIER.

H. W. PARKER ASSISTANT CASHIER  
 H. VAN VLECK ASSISTANT CASHIER

# Bankers Mutual Casualty Co.

DES MOINES, IOWA.

Directors:

W. E. COFFIN, President Iowa Loan & Trust Co., Des Moines, Iowa.  
 J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.  
 A. U. QUINT, Manager, Des Moines, Iowa.  
 B. P. SCOTT, Cashier Citizens National Bank, New Philadelphia, O.  
 W. M. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.  
 F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.  
 M. D. WAGNER, President Huron County Bank, Harbor Beach, Michigan.  
 J. N. O. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.

Directors:

C. F. SMITH, Cashier First National Bank, McGregor, Texas.  
 A. E. SPAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.  
 S. H. BURHAM, President First National Bank, Lincoln, Nebraska.  
 F. ELMORE, Bank of Winchester, Kansas.  
 J. D. GERLACH, Cashier First National Bank, Chester, Illinois.  
 L. P. HILLYER, Cashier American National Bank, Macon, Ga.  
 G. R. MOORE, President First National Bank, Jackson, Minn.  
 W. M. WARNOCK, Banker, Almyr, Ontario, Canada.

INSURES against burglary and robbery of bank. Absolute security at actual cost. The safe delivery of money and securities shipped by registered mail. Better, safer, cheaper than by express. Organized and conducted by bankers. confines its business to banks. Correspondence solicited.



# The Northwestern Banker.

VOLUME VIII

*A Bankers' Journal for the Northwest.*

NUMBER 4.

\$2.00 PER ANNUM.

DES MOINES, IOWA, APRIL, 1903.

20 CTS. PER COPY.

## THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers' Journal, devoted to the interests of bankers in the Northwest.

All communications and news items of local interest to bankers in the territory are requested.

Entered at Des Moines, Iowa, as second class matter.

Subscription \$2.00 per annum; single copies, 20c.

Advertising rates on application

The land movement has again started in with a rush and the thousands of land seekers who are pushing west promise an active trade until harvest time at least. On account of the scare of last fall the banks are much more careful in backing land speculation and there will be no more danger of their allowing customers to become overloaded.

The Iowa-Illinois Joint Convention will be the most important bank convention held in the middle West this year. The time of the convention, July 28 and 29, although likely to be somewhat uncomfortable, is the least busy time of the year for the banker and because of slack business many bankers will be able to attend the annual convention for the first time. The program will be a notable one and the speakers men of national reputation. Davenport bankers are royal good fellows always ready to welcome their fellow bankers, and every one who has once tasted their hospitality need not be urged to accept it again when opportunity offers. Rock Island bankers, living so close to Davenport, are of the same spirit and between them a hearty welcome and a splendid good time is promised.

An increase of nearly \$2,500,000 in the deposits of the State and Savings Banks of Iowa in the period between February 6th of this year and December 8, 1902, to which may be conservatively added a like increase from National and private banks shows banking affairs in this state to be in a very healthy condition. The report from the next call will show a still larger increase as much live stock is now being turned into money. The stringency in some sections caused by unusual land payments has practically disappeared and banks throughout the Northwest are again increasing their deposits close

toward high water mark. Every industry throughout this territory is prospering and farmers are not borrowing money except to buy more land or to further improve what they already own, and in many cases to the sorrow of the bank, they or their neighbors already have the money for the new purchases or improvements. Conditions were never better.

### Notice to Iowa Bankers.

During all the years of its existence, the Iowa Bankers' Association has treated non-members with the greatest liberality, giving them practically the same treatment it gives its members. The benefits accruing generally to the banking interests of the state must, in the nature of things, accrue to members and non-members alike, but no member regrets that. They do feel, however, that the Association should have the more general support of the banking fraternity and to that end a renewed and determined effort will be made to get into its membership, every bank in the state.

At a recent meeting of the executive council it was determined that hereafter copies of the annual proceedings and any information of worth or advantage to banks would be sent to members only, and that renewed effort should be made to be of greater value to the membership of the Association.

It costs but \$5.00 for membership which by resolution includes dues to June 1, 1904, if remitted promptly. Remittance should go direct to Frank Y. Locke, Treasurer, Sibley, Iowa.

J. M. DINWIDDIE, Sec'y.

Cedar Rapids, Ia.

### The Illinois-Iowa Convention.

We are informed by Secretary Dinwiddie that at a recent meeting held by the committees of the Illinois and the Iowa Bankers' Associations, the date was set for the coming convention as July 28th and 29th. The first day's session of the Iowa Association will be in Davenport and the Illinois Association at Rock Island. The second day will be a joint session either at Rock Island or Davenport. The first evening will be a social evening either at Davenport or Rock Island, and this will be a joint session also. The second day will perhaps

# STATE BANK OF CHICAGO

## CHICAGO

<p style="text-align: center;"><b>OFFICERS</b></p> <p>H. A. HAUGAN, President          JOHN H. DWIGHT, Vice-President          JOHN R. LINDGREN, Cashier          FRANK I. PACKARD Ass't Cashier          HENRY S. HENSCHEN, Ass't Cashier          SAMUEL E. KNECHT, Secretary</p> <hr style="width: 20%; margin: 10px auto;"/> <p style="text-align: center;"><b>DIRECTORS</b></p> <p>Thomas Murdoch, David N. Barker,          A. P. Johnson, Calvin Durand,          John H. Dwight, Moses J. Wentworth,          Theo. Freeman, H. A. Haugan,          John R. Lindgren.</p>	<p><b>CASH CAPITAL,</b></p> <p><b>One Million Dollars</b></p> <hr style="width: 20%; margin: 10px auto;"/> <p><b>ACTIVE AND RESERVE ACCOUNTS</b></p> <p>of State Banks and Bankers are especially desired by this bank and will receive the best terms to be had in Chicago. We respectfully solicit YOUR account. *</p> <p><b>CORRESPONDENCE AND PERSONAL INTERVIEWS INVITED.</b></p>	<p style="text-align: center;"><b>STATEMENT, MARCH 2, 1903.</b></p> <p style="text-align: center;"><b>RESOURCES</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Loans and Discounts .....</td> <td style="text-align: right;">\$ 8,002,548.38</td> </tr> <tr> <td>Overdrafts .....</td> <td style="text-align: right;">3,150.30</td> </tr> <tr> <td>Bonds .....</td> <td style="text-align: right;">666,189.25</td> </tr> <tr> <td>Cash and Due from Banks .....</td> <td style="text-align: right;">2,773,743.94</td> </tr> <tr> <td><b>Total .....</b></td> <td style="text-align: right;"><b>\$ 11,445,631.87</b></td> </tr> </table> <p style="text-align: center;"><b>LIABILITIES</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Capital Stock .....</td> <td style="text-align: right;">\$ 1,000,000.00</td> </tr> <tr> <td>Surplus .....</td> <td style="text-align: right;">200,000.00</td> </tr> <tr> <td>Undivided Profits .....</td> <td style="text-align: right;">145,654.25</td> </tr> <tr> <td>Dividends Unpaid .....</td> <td style="text-align: right;">15.00</td> </tr> <tr> <td>Deposits .....</td> <td style="text-align: right;">10,099,962.62</td> </tr> <tr> <td><b>Total .....</b></td> <td style="text-align: right;"><b>\$ 11,445,631.87</b></td> </tr> </table>	Loans and Discounts .....	\$ 8,002,548.38	Overdrafts .....	3,150.30	Bonds .....	666,189.25	Cash and Due from Banks .....	2,773,743.94	<b>Total .....</b>	<b>\$ 11,445,631.87</b>	Capital Stock .....	\$ 1,000,000.00	Surplus .....	200,000.00	Undivided Profits .....	145,654.25	Dividends Unpaid .....	15.00	Deposits .....	10,099,962.62	<b>Total .....</b>	<b>\$ 11,445,631.87</b>
Loans and Discounts .....	\$ 8,002,548.38																							
Overdrafts .....	3,150.30																							
Bonds .....	666,189.25																							
Cash and Due from Banks .....	2,773,743.94																							
<b>Total .....</b>	<b>\$ 11,445,631.87</b>																							
Capital Stock .....	\$ 1,000,000.00																							
Surplus .....	200,000.00																							
Undivided Profits .....	145,654.25																							
Dividends Unpaid .....	15.00																							
Deposits .....	10,099,962.62																							
<b>Total .....</b>	<b>\$ 11,445,631.87</b>																							

be one session from 10:30 to 1:30 and the afternoon be given up to a ride on the river, or something like that. There will be but two speeches at the joint session. Governor Cummins has promised to make one, and Hon. J. G. Cannon of Illinois will make the other. On the afternoon of the first day the Iowa Association will be entertained by the bankers of Davenport. There will be a steamboat ride with supper and dancing by moonlight. On the afternoon of the second day both associations will be entertained by the cities of Davenport and Rock Island with carriage rides and a visit to the government arsenal.

Mr. Dinwiddie thinks the proposition to strengthen the protective fund, and offer a reward for the apprehension of bank burglars will stimulate our membership. He reports a good increase of members.

### Important Bank Decision.

In the case of Singer vs. First National Bank of Perry, Iowa, pending in Dallas District Court, Judge Applegate holds, that where a certificate of deposit is issued in the regular form, with interest if left for a specified time, to cease at the end of the time stated, the certificate becomes past due when the interest ceases, and is negotiable only subject to equities. And if such a certificate is lost after such interest period has ceased, and the fact of its being lost and not endorsed is shown to the satisfaction of the Court, the Bank must, on demand of the depositor issue a duplicate or pay the cash without bond.

If the original certificate should be presented later and have the genuine endorsement of the depositor the Bank has no remedy but action against the depositor for perjury and misrepresentation. In other words if the depositor is execution proof the Bank must pay the certificate a second time and lose the amount.

He also holds that a demand certificate, as ordinarily issued is "past due" a few days after its issue and the same claim can be made by the person to whom issued and the matter of payment must be determined as above stated.

The attorneys for the bank, Messrs. Giddings and Winegar, claim this is not sufficient protection to the bank's interest and without doubt the case will go to the Supreme Court.

It is safe to say that the holding of the Judge upsets the theory so long held by bankers in this state and it would seem the law is not clear as to the matter of indemnity in case of lost certificates although the bank official has always demanded the bond when a duplicate has issued.

If this ruling is not reversed by the Supreme Court the law ought to be amended at the earliest opportunity.

### A New Chicago Bank.

Henry Meyer, vice president of the Des Moines National Bank, has been elected cashier of the new Hamilton National Bank of Chicago, which started business about the 20th of April in the quarters formerly used by the old Merchants National Bank on La Salle street. Mr. Meyer was cashier of the First National Bank of Elkader, Iowa, has been national bank examiner for the state of Iowa, special examiner for Minnesota and vice-president of the Des Moines National Bank. His selection completes the official staff of the Hamilton National. The list of officers and directors is as follows: President, C. B. Pike; vice-president, D. W. Buchanan; cashier, Henry Meyer; assistant cashier, George H. Wilson; directors, F. A. Delano, general manager Chicago, Burlington and Quincy; Wallace Heckman, business manager Chicago University; Charles L. Bartlett of Proctor & Gamble, T. A. Shaw, Jr., A. A. Sprague, of Sprague, Warner & Co., Louis Laflin, capitalist; Granger Farwell, Charles B. Pike

# The National Shoe and Leather Bank

OF THE CITY OF NEW YORK.

Comparative Statement, as Reported to the Comptroller.

WILLIAM L. MOYER, President.  
 JOHN M. CRANE Vice-President,  
 JOHN A. HILTNER, V. Pres. & Cashier.  
 GILBERT B. SAYRES, Asst. Cashier.

**SOLICITS ACCOUNTS**  
 From Individuals, Firms, Corporations and Banks, assuring Prompt Service and Liberal Treatment.

RESOURCES.	July 16, 1902.	Nov. 25, 1902.	Feb. 6, 1903.	April 9, 1903.
Loans and Discounts .....	\$3,768,114.04	\$4,602,854.37	\$5,314,140.24	\$5,893,330.50
U. S. Bonds to Secure Circulation .....	50,000.00	50,000.00	50,000.00	50,000.00
Other Stocks and Bonds .....	242,250.00	243,965.45	239,169.44	239,169.44
Real Estate—Banking House .....	475,000.00	475,000.00	470,000.00	465,000.00
Cash on Hand and Due from Banks .....	1,989,715.84	2,567,773.07	2,074,310.21	3,041,846.82
<b>LIABILITIES.</b>	<b>\$6,525,079.88</b>	<b>\$7,939,592.89</b>	<b>\$8,747,619.89</b>	<b>\$9,689,346.76</b>
Capital Stock .....	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Surplus and Profits .....	266,658.22	307,361.19	323,924.88	345,020.50
Taxes Anticipated .....	10,000.00	6,788.01	—	5,000.00
Circulation .....	48,700.00	50,000.00	49,050.00	49,700.00
DEPOSITS—Individual .....	4,294,834.66	4,928,253.39	4,351,166.29	5,251,088.64
DEPOSITS—Banks .....	904,887.00	1,647,200.30	3,023,479.22	3,038,537.62
	<b>\$6,525,079.88</b>	<b>\$7,939,592.89</b>	<b>\$8,747,619.89</b>	<b>\$9,689,346.76</b>

and D. W. Buchanan. The directors are all prominent in the younger element of prosperous Chicago business men.

## Iowa's State and Savings Banks.

An increase of nearly \$2,500,000 in the deposits of the state and savings banks of Iowa in the period between February 6th of this year, the date of the last bank call, and December 8, 1902, the date of the last preceding call is shown by the bank statement issued from the office of Auditor of State Carroll. In other respects a healthy and sound condition of things in the Iowa banking world is shown.

The comparative part of the statement, showing the condition of the state savings banks since 1891, shows that at the time of the last bank call there were more state and savings banks in Iowa than ever before, more on deposit with the exception of two dates in 1902 than at any time in the history of the state, greater capitalization, and with the exception of September 15, 1902, and June 18, 1902, greater liabilities. On these two dates the deposits were from \$2,000,000 to \$3,000,000 higher than at the time of the last call.

The number of the state and savings banks February 6, of this year was 564, of which 327 were savings and 237 were state. At the last preceding call, December 8, 1902, there were 556 banks in the state.

Following is the statement showing the condition of the 327 savings banks and 237 state banks at the close of business February 6, 1903:

### SAVINGS BANKS.

Assets—	
Bills receivable .....	\$ 80,267,518.64
Gold coin .....	777,365.12
Silver coin .....	273,414.87
Legal tender, national bank notes, etc. ....	1,996,021.50
Credits subject to sight drafts .....	13,387,877.06

Real and personal property .....	2,142,141.84
Overdrafts .....	850,117.52
	<b>\$ 99,694,456.55</b>

Liabilities—	
Capital stock .....	\$ 10,815,600.00
Due depositors .....	85,063,868.85
Due banks and others .....	446,510.50
Surplus .....	2,006,308.74
Undivided profits .....	1,362,168.46
	<b>\$ 99,694,456.55</b>

### STATE BANKS.

Assets—	
Bills receivable .....	\$ 46,016,191.11
Gold coin .....	553,135.61
Silver coin .....	219,422.51
Legal tender, national bank notes, etc. ....	1,450,177.94
Credits subject to sight drafts .....	8,436,690.88
Real and personal property .....	2,233,592.93
Overdrafts .....	1,084,577.72
	<b>\$ 59,993,788.70</b>

Liabilities—	
Capital stock .....	\$ 10,194,800.00
Due depositors .....	46,343,111.44
Due banks and others .....	560,965.96
Surplus .....	1,643,985.80
Undivided profits .....	1,250,925.50
	<b>\$ 59,993,788.70</b>

Consolidated statement of the assets and liabilities of both state and savings banks:

Assets—	
Bills receivable .....	\$126,283,709.75
Gold coin .....	1,330,500.73
Silver coin .....	492,837.38
Legal tender, national bank notes, etc. ....	3,446,199.44
Credits subject to sight draft .....	21,824,567.94
Real and personal property .....	4,375,734.77



# THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK

**EFFICIENTLY SERVES A LARGE TERRITORY, EAST, WEST, NORTH AND SOUTH.**  
**ACCOUNTS SOLICITED.**

S. G. BAYNE, Pre-ident.  
S. G. NELSON, Vice-President. C. C. THOMPSON, Cashier.  
FRANK DEAN, Vice-President. W. K. CLEVERLEY, A. C.

<p>Overdrafts... .. 1,934,695.24</p> <p style="text-align: right;">\$159,688,245.25</p> <p>Liabilities—</p> <p>Capital stock... ..\$ 21,010,400.00</p> <p>Due depositors... .. 131,406,980.29</p> <p>Due banks and others... .. 1,007,476.46</p> <p>Undivided profits... .. 2,613,093.96</p> <p>Surplus... .. 3,650,294.54</p> <p style="text-align: right;">\$159,688,245.25</p>	<p>June 30, 1894.....350</p> <p>June 30, 1895.....364</p> <p>June 30, 1896.....370</p> <p>June 30, 1897.....372</p> <p>June 30, 1898.....383</p> <p>June 30, 1899.....402</p> <p>June 30, 1900.....448</p> <p>June 30, 1901.....474</p> <p>June 18, 1902.....531</p> <p>Sept. 15, 1902.....545</p> <p>Dec. 8, 1902.....556</p> <p>Feb. 6, 1903.....564</p>	<p>41,987,838.05</p> <p>43,627,136.55</p> <p>43,955,793.79</p> <p>45,442,894.16</p> <p>59,336,453.62</p> <p>77,405,669.16</p> <p>91,147,056.58</p> <p>114,731,614.06</p> <p>133,692,464.42</p> <p>134,513,584.70</p> <p>129,018,241.33</p> <p>131,406,980.20</p>
---	--	--

The foregoing statement made at the close of business February 6, 1903, shows the following changes in the condition of the banks as compared with their statement made at the close of business, December 8, 1902.

Assets—	
Bills receivable—Decrease... ..\$	2,923,748.16
Gold coin—Increase.....	14,320.23
Silver coin—Increase.....	63,036.26
Credits subject to sight draft—Increase.....	4,497,200.10
Legal tender, national bank notes—Increase.....	65,891.26
Real and personal property—Increase.....	34,889.70
Overdrafts—Increase... ..	117,098.09
Liabilities—	
Capital stock—Increase... ..\$	140,000.00
Due depositors—Increase... ..	2,388,738.96
Due banks and others—Decrease..	188,910.30
Undivided profits—decrease ..	632,047.84
Surplus—Increase... ..	160,906.66

Below is a statement of the state and savings banks since 1891, showing the number and amount of deposits, as taken from reports made to the auditor of state June 30, of each year.

Date.	No.	Due Depositors.
June 30, 1891.....	205	\$ 33,781,706.67
June 30, 1892.....	245	42,467,395.89
June 30, 1893.....	325	42,151,434.35

### Nebraska Group Meeting.

Group Three of the Nebraska State Bankers' Association held a meeting at Fremont, April 21, and 22, about seventy bankers attending. The opening session was called to order with President E. F. Folda in the chair. The address of welcome was delivered by W. E. Smails of the Farmers' and Merchants' National Bank of Fremont and was briefly responded to by President Folda. After listening to the reports of the secretary and treasurer, adjournment was taken to 3 p. m.

The program consisted of papers and a discussion of life insurance and taxes on banks to protect depositors. M. L. Rossiter of Silver Creek read a paper on the subject of life insurance. "What Advice Would You Give Your Customers?" was the subject discussed by B. F. Knapp of Cedar Bluffs, Thomas Wolf of David City and others, and pretty well gone over. J. A. Reichenbach of Rising City had a well prepared article on the industrial situation and the effect of trusts and combinations on the banking business. P. A. Hall of Lincoln, A. T. Arnold of Osceola and E. A. Brodball of Lindsay discussed the subject of taxing banks for the protection of depositors. An interesting address was delivered by H. W. Yates of Omaha.

In the evening the visitors and local bankers, numbering 125 in all, partook of a banquet. Govern-

STATE BANK, 1832.

NATIONAL BANK, 1864.

# The Western National Bank

Of Philadelphia.

Capital.....\$ 400,000  
 Surplus..... 232,384  
 Deposits..... 2,623,433

C. N. WEYGANDT, President.

CHARLES F. WIGNALL, Ass't Cashier.

Accounts of Banks and Bankers solicited. Correspondence invited. Prompt and careful attention to all matters intrusted to us.

nor Mickey was the guest of honor. President E. F. Folda presided as toastmaster. A number of toasts were responded to by prominent bankers and politicians.

The following was the program which was carried out the second day: "Books and Bookkeeping, the Latest and Best," L. Folday, Clarkson; "Bank Safes," H. E. Adams, Hooper; "Burglar Alarms," Thomas Bryant, Schuyler; "Check-Safeguards," W. C. Kerr, Central City; "Adding Machines," F. M. Weitzel, Alton; "Mutilated Currency," A. Anderson, Columbus. The papers of the afternoon brought out some very interesting discussions.

Reports of the delegates from other groups were submitted and the officers elected for the coming year.

The bankers elected the following officers: President, T. E. Stevens, Blair; vice-president, H. E. Adams, Hooper; member of the state executive committee, Thomas Fowler, North Bend. The secretary will be selected later.

### Nebraska Banks.

The quarterly report of the banks of Nebraska as compiled by the Chief Clerk shows that the banks of Nebraska have on hand now more money than ever before. The deposits are \$500,000 above the high water mark set in 1902. The aggregate of deposits as shown by the report of September, 1902, was \$36,656,227.26, while the present report just compiled shows the total to be \$37,106,620.88. The increase in deposits is taken to indicate a very satisfactory condition among the farmers of the state.

The loans have shown a slight increase since the November report indicating that never before in the history of the state banks have they had so much money out at interest and therefore the conclusion is drawn that never before has the banking industry had such profitable business. The total for loans has increased almost \$5,000,000 over the fig-

ures returned by the state banks when they reported in March of last year. This is an increase for the year of 18 per cent in loans. For the same period the increase in deposits has been little less than \$3,000,000. This represents an increase in deposits of nearly 9 per cent as compared with an 18 per cent increase in loans showing that loans have increased in a greater ratio than deposits—in exact figures nearly twice as fast. This does not indicate anything unsafe in the financial conditions existing in the state but rather indicates that the condition which prevailed a year ago when the banks were complaining of the difficulty of doing anything with the plethora of cash which had accumulated in their vaults will not be repeated but that money is seeking avenues of investment.

The number of banks reporting this time is 484 as compared with the 453 banks which reported to the department of banking in March last year, an increase of 31 banks or 6.9 per cent.

The statements as compiled for the quarter ending March 18, 1903, follows:

#### RESOURCES.

Total loans and discounts .....	\$32,685,551.74
Overdrafts (see schedule) .....	383,812.72
Bonds, stocks, securities, judgments, claims, etc .....	600,408.34
Due from other banks .....	9,898,171.43
Furniture and fixtures .....	1,369,325.97
Other real estate .....	405,422.67
Current expenses and taxes paid ....	435,805.88
Premium on U. S. and other bonds and securities .....	5,127.66
Other assets .....	113,200.64
Cash .....	2,580,094.65

Total .....\$48,476,921.70

#### LIABILITIES.

Capital stock paid in .....	\$ 7,892,450.00
Surplus fund .....	1,378,941.36
Undivided profits .....	1,603,692.46
Dividends unpaid .....	10,989.97

# Merchants Exchange National Bank

257 BROADWAY  
OF THE CITY OF NEW YORK.

CONDENSED STATEMENT, APRIL 9, 1903.

Loans .....	\$4,513,486.87	Capital.....	\$ 600,000.00
U. S. Bonds \$250,000; Premium, \$19,375 ..	250,000.00	Surplus and Undivided Profits.....	336,744.27
Other Bonds .....	182,868.13	Circulation .....	243,050.00
Due From Banks.....	287,134.91	Deposits .....	6,322,138.90
Cash .....	2,268,443.26		
	<u>\$7,501,933.17</u>		<u>\$ 7,501,933.17</u>

PHINNEAS C. LOUNSBURY, President.  
EDWARD V. GAMBIER, Asst. Cashier.

ACCOUNTS SOLICITED.

ALLEN S. APGAR, Vice-Pres. and Cashier.  
JOHN I. COLE, Assistant Cashier.

General deposits .....	37,106,620.88
Notes and bill rediscounted .....	117,176.10
Bills payable .....	367,050.93
Total .....	<u>\$48,476,921.70</u>

**Henry Meyer.**

We present herewith the picture of a banker well known in the Northwest and particularly in Iowa,



HENRY MEYER  
Cashier The Hamilton National Bank, Chicago.

where he has been engaged most of his business life, either in the banking business or as National Bank examiner.

Mr. Meyer came to Iowa when eighteen years of age. For a number of years he was in the railroad business, and then entered the First National Bank of Elkader, Iowa, as Cashier, with Ex-Governor Larrabee as President. He was with this bank for fifteen years until, during the McKinley administration, he was appointed one of the National Bank examiners for Iowa. In 1902 he was elected Vice-President of the Des Moines National Bank of Des Moines, which position he leaves to accept the Cashiership of the new Hamilton National Bank of Chicago.

Mr. Meyer is a thorough banker of long and successful experience and has a large acquaintance among the banking fraternity. He will undoubtedly do his part in building up a large and prosperous bank.

The Iowa Land Credit & Investment Company has been organized at Redding, Iowa, with capital stock of \$50,000. The officers are: A. M. Schancke, President, Cashier First National Bank, Elmore, Minnesota; W. G. Schancke, Secretary and Treasurer, Cashier Redding Bank, Redding, Iowa. The specialty of this company will be that of dealing in farm mortgages in Iowa and Minnesota.

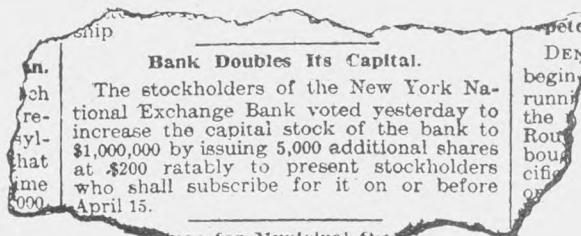
**Burroughs Adding Machines Sold in Iowa in March.**

Mahaska County State Bank, Oskaloosa; First National Bank of Garden Grove; Garden Grove; State Bank of Radcliffe, Radcliffe; Farmers' State Bank, Chater Oak; Farmers State Bank, Dayton; Larrabee Savings Bank, Larrabee; Peoples National Bank, Independence; First National Bank, Rockford; Wayland Savings Bank, Wayland; Peoples' Savings Bank, Pella; Sac County State Bank, Sac City; Royal Union Mutual Life Insurance Company, Des Moines.



# THE NEW YORK NATIONAL EXCHANGE BANK.

S.W. COR. CHAMBERS ST. & WEST BROADWAY



Our Department for Handling BILL OF LADING DRAFTS a Feature of Our Equipment. We can Serve You Well. Write for Map covering the payment of Negotiable Instruments throughout the States, Territories and New Possessions of the U. S.

## Nebraska News and Notes.

C. H. Eckberg of Yetter, Iowa, intends to open a bank at Exeter.

The charter of the National Bank of Ashland has been extended to 1923.

The charter of the First National Bank of Fullerton has been extended to 1923.

The First National Bank of Stanton will erect a new brick building this summer.

J. D. Spearman's bank building at Springfield was recently badly damaged by fire.

Ira T. McClure, Cashier of the Bank of Elk Creek, died recently of appendicitis.

J. J. Thompson has been elected Vice President of the Jones National Bank of Seward.

D. S. Zimmerman has been elected Vice President of the City National Bank of York.

The First National of Stanton contemplates the erection of a new two story brick building.

J. M. Roberts of Fullerton will open a new savings bank in Plattsmouth about June 1st.

The Custer National Bank of Broken Bow contemplates the erection of a new bank building.

F. E. Garratt has the material for the new bank building for the Exchange Bank of Franklin.

O. H. Flory is now President and Hugh Squair Cashier of the First National Bank of St. Edward.

J. W. Prowant has sold his interest in the Bank at Lewiston to Mr. Halderman of Pawnee City.

The work of remodeling and enlarging the First National Bank building of Hastings will soon commence.

E. W. Powers of Wymore has embarked in the banking business at Reynolds, with a capital stock of \$7,500.

Former Bank Examiner, ex-Lieutenant E. H. Luikart has been elected cashier of the Tilden State Bank.

A new bank will be started at Gretna in a few days by H. M. Hardin and a number of capitalists.

T. W. Maus has been chosen as an additional Assistant Cashier of the Pender National Bank of Pender.

Articles of incorporation have been filed for the Clay County State Bank of Edgar. Capital stock, \$15,000.

J. G. Doherty takes the place of Thomas Scott as Assistant Cashier of the First National Bank of Loomis.

The First National Bank of Omaha has been appointed as reserve agent for the First National Bank of Chadron.

Architect Fisher of Omaha has prepared plans for the Merchants National Bank building at Nebraska City.

A. H. Bohannon has been elected Cashier of the First National Bank of Elgin to take the place of A. J. Thatch.

Robert Payne succeeds Robert Larton as Vice President of the Nebraska City National Bank of Nebraska City.

F. B. Welpton of Omaha is looking up business interests at Gothenburg with a view of putting in a second bank.

The Bank of Garrison, a private institution owned solely by B. F. Freeman, has been chartered by the state banking board.

Chas. M. Warren recently died at Barneston. At the time of his death he was engaged in the banking and mercantile business.

A change has taken place in the Citizens Bank of Ponca. J. V. Pearson, assistant cashier, is succeeded by R. H. Pomeroy.

The Sutton National Bank of Sutton has elected the following officers: J. B. Dinsmore, President; F. J. Hoerger, Vice President; and P. F. Nuss, Cashier.

# THE MERCHANTS NATIONAL BANK....

2775



FRANK MURPHY,  
President.

BEN B. WOOD,  
Vice-President.

LUTHER DRAKE,  
Cashier.

FRANK T. HAMILTON,  
Asst. Cashier.

## OF OMAHA, NEBRASKA.

CAPITAL & SURPLUS

≡\$600,000≡

U. S. DEPOSITORY.

ACCOUNTS SOLICITED.

H. O. Eastman has severed his connection with the Bank of Mullen and gone west, where he expects to seek a new location.

The Bank of Glenville, a private institution, has filed articles of incorporation with the secretary of state. Capital stock, \$12,000.

L. M. Weaver, president of the Stuart Bank, says that plans are now being made to begin the erection of a new bank building there.

A new state bank is to be organized at Oconto, with S. A. Robinson of Kearney, of the firm of C. A. & S. A. Robinson as cashier.

The Nebraska National Bank of Omaha has been selected as the reserve agent of the Nebraska City National Bank of Nebraska City.

T. B. Garrison has been elected Vice President and T. B. Garrison, Jr., Assistant Cashier of the Central National Bank of Kearney.

H. E. Worrell of Kearney has gone to Sutherland where he will take up his new work as manager and cashier of the Bank of Sutherland.

The Blair State Bank of Blair now shows deposits of \$343,000, capital \$75,000 and profits \$28,000. T. E. Stevens is cashier.

A charter from the state banking board has been granted to the Bank of Reynolds. Capital stock of \$7,000. It is owned by E. W. Power.

The First National Bank of Wakefield has elected H. S. Collins, Vice President, in place of O. J. Ellis; and William F. Miller, Assistant Cashier.

Application has been approved to convert the Citizens' State Bank of Wisner into the Citizens' National Bank of Wisner. Capital, \$50,000.

The Farmers' State Bank of Beemer, recently declared a 15 per cent dividend and also increased their capital stock. They expect to build a new bank building.

Ben R. Hunt of Vesta has been employed to take charge of the bank at Campbell, with which institution S. M. True has been connected as Cashier some months.

Howard Clark has bought a controlling interest in the Columbus State Bank purchasing the holdings of the R. H. Henry estate and G. W. Halst.

The new electric alarm system for the Bank of Cass County at Plattsmouth, which was mentioned some time ago, has arrived and will be put in working order at once.

The Bellwood Bank folks have moved into their new building. The furniture and everything is new and now Bellwood has one of the coziest little brick banks in the state.

The First National Bank of Wisner has elected J. W. Stewart, Cashier, in place of Frank J. Malchow; Frank J. Malchow, Assistant Cashier in place of William Armstrong.

The Central Nebraska National Bank of David City has elected E. J. Dworak, Cashier, in place of Melvin E. Bauer; and Eldon R. Long, Assistant Cashier, in place of E. J. Dworak.

C. W. Hamilton, Vice President of the U. S. National Bank of Omaha, has sold his stock and that of his mother and brother to M. T. Barlow, President, and Victor Caldwell, Cashier.

Application has been approved to organize the First National Bank of Beemer. William A. Smith, John Kellar, D. H. Albers, Henry Behrens, Marcus Brandt and James Walla are the organizers.

The new bank at Barneston opened up for work the first of the week with the following officers: President, Jas. Howe; vice-president, Harry Monfelt; cashier, A. R. Staller; assistant cashier, Chas. Hinds.

The Wisner State Bank of Wisner has applied to the state banking board for a charter. The officers of the new institution are H. D. Deily, President, and H. A. Leisy, Cashier. The capital stock is \$25,000.

Application has been approved to organize the First National Bank of Gretna. Capital, \$25,000. P. H. Updike of Omaha, Edward Updike, J. L. Baker, C. F. Mc Grew, and W. B. Updike are the organizers.

# IOWA STATE NATIONAL BANK

## Sioux City, Iowa.

**CAPITAL, - - - \$200,000**  
**DEPOSITS, - - - 1,788,852**

... OFFICERS ...

**GEO. WEARE, President.**

**H. A. JANDT, Vice-Pres.**

**JOHN McHUGH, Cashier.**

**H. A. GOOCH, Asst. Cashier.**

**This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.**

A change has been made in the working force of the Battle Creek Valley Bank. John Lemly has gone to Tilden to take a position in the state bank and Wm. Stafford of Norfolk has taken his place.

We are in receipt of the April 9th statement of the Omaha National Bank. It is sent out in a very attractive form and will attract attention at once. The deposits of the bank are now \$6,865,000. Chas. E. Waite is cashier.

The National Bank of Pawnee City has elected A. B. Edee, President, in place of W. J. Halderman; C. H. Edee, Vice President; J. C. Halderman, Cashier, in the place of Jacob F. Halderman; and H. K. Parli, Assistant Cashier.

The Harvard State Bank of Harvard has filed articles of incorporation with the state banking board. The capital stock of the bank is \$25,000 and the incorporators are M. R. Chittick, J. Delaney, G. A. Heerzog, G. W. Phillips, M. Well.

Arthur C. Christensen has been elected Assistant Cashier of the Commercial National Bank of Fremont to take the place of John Stewart, who recently resigned. Mr. Christensen has been in the employ of the bank for a number of years.

The Verta State aBnk has been bought by D. M. Boatsman and others. The officers are as follows: D. M. Boatsman, President; C. L. Rothell, Vice President; and F. C. Rulla, Cashier. The authorized capital is \$10,000. Paid up, \$5,000.

Secretary Royse of the state banking board has issued a call for another quarterly statement from the state banks. The call is made for a statement of all business done up to the close of business March 18. He anticipates favorable showing from the banks.

The Shelby Bank has put in an order for a new Maganese steel mob and burlar proof safe, from the Hibbard-Rodman-Ely Company, of New York City. The bank is now having the foundation laid and expects to have the safe in position within a few days.

Frank E. Strayan, Vice President of the First National Bank of Wayne, has been elected the

Interstate Live Stock Fair association's vice president for Nebraska. Mr. Strayan is not only a banker and agriculturist, but also is a breeder of horses and cattle.

Floyd Seybolt, for several years Teller and Assistant Cashier of The Union Savings Bank at Lincoln, and who last year organized and equipped the new bank at Memphis, Saunders County, and built up a very excellent business, has just recently sold the bank to Ashland bankers.

The Elgin State Bank of Elgin, now shows deposits of \$146,000. The Atlas aBnk at Neligh an associated institution, has deposits of \$146,000. Geo. N. Seymour is president of both institutions. Wm. H. Campbell is cashier of the Elgin Bank and R. S. Payne cashier of the Atlas Bank.

The stockholders are as follows W. T. Auld, President of the City National Bank, Lincoln, R. E. Moore, President, Security Investment Company, Floyd Seybolt and C. H. Wescott, of Lincoln and John Engelhaupt, E. H. Strayer, R. Donekas, R. Unzicker, H. O. Schaaf and Fred Donekas of Milford.

The safe of the Security State Bank of Osmond was wrecked by cracksmen April 7 but were frightened away by citizens, who were aroused by the first explosion of nitro-glycerine, and no money was taken. There was \$4,500 in the safe, but the first explosion wedged the doors in such a manner the robbers couldn't get at the money.

Cashier R. A. Cohen, of the State Bank of Belvidere was somewhat surprised April 4 on opening the vault to find that it had been broken into sometime during the night. The burglars entred the building by a back door and then dug through the wall into the vault. They were unable to get into the safe so there was no loss of money.

The recent bank robberies in Nebraska has caused many bankers to plan better protection for their funds. The Electrical Protective System as installer by the American Bank Protective Company of Minneapolis is finding much favor there. It has never been successfully burglarized



# The Peoples Trust and Savings Bank, CLINTON, IOWA,

Statement at the close of business April 20, 1903.

Capital.....	\$300,000.00	Loans.....	\$3,763,971.50
Surplus.....	120,000.00	Real Estate.....	10,000.00
Undivided Profits.....	71,381.73	Cash and in banks.....	786,039.21
Deposits.....	4,068,629.98		
	\$4,560,010.71		\$4,560,010.71

## OFFICERS AND DIRECTORS:

G. E. LAMB,	- - - -	President	C. B. MILLS,	- - - -	Cashier
CHAS. F. ALDEN,	- - - -	Vice-President	WARD W. COOK,	- - - -	Ass't Cashier
J. D. Lamb,	L. Lamb,	T. M. Gobble,	D. Langan,	S. W. Gardiner,	A. M. Ingwersen.

and its cost is within the reach of the smallest country bank. Quite a number of Nebraska banks are putting in the system.

Mr. Seybolt remained with the Memphis Bank until the first of April when he went to Milford to be Cashier and large stockholder in the Farmers' & Merchants' Bank, which he has just organized, having leased the building formerly occupied by the Blue Valley Bank. The authorized capital of the new bank is \$40,000 with \$10,000 fully paid up.

The case of the National Wall Paper Company against the Columbia National Bank of Lincoln has been settled, each party agreeing to pay costs. The case is of long standing and involved about \$15,000. The bank won in the supreme court, but the decision was reversed and finally the agreement was made to settle the entire controversy and have the case dismissed.

A Lincoln dispatch to the Omaha Bee, dated April 10, says: "The First National Bank of Columbus will not be able to realize upon its assignments of the salary warrants of William O'Brien, county attorney of Platte. The supreme court says that the assignment of the salary or fees of a public officer to be earned in the future is contrary to public policy and therefore void."

At the meeting of the First National Bank of Wisner John W. Stewart, late of Fremont, was elected Cashier and Frank J. Malchow was made Assistant Cashier. Mr. Stewart, the new Cashier, is a man of experience in the banking business, having been Assistant for the past ten years in the Commercial National Bank of Fremont. Mr. Stewart has bought a large block of the stock formerly owned by James Bennett of Brooklyn, New York.

The Merchants National Bank of Nebraska City, whose building was recently destroyed by fire, is preparing to rebuild at once, and will erect a modern bank building, up-to-date in every particular, which will make one of the finest banking rooms in eastern Nebraska. Following the fire the Merchants National secured temporary quarters at once, opening

up business without any delay to their customers, taking care of everything in their line as though the fire had not occurred.

The First National Bank of Fullerton is now doing business under a twenty year extension of its charter. The old Nance County Bank was reorganized under the government charter into the First National Bank twenty years ago. The efficient President, Theodore C. Koch, has had direct charge of the affairs of the bank almost continuously for the greater part of this period, having taken his position with the institution when it was only about two years old in its "National Bank" career.

L. F. Messman, a smooth looking and honest appearing scoundrel, came to Verdige and purchased the bank from Robt. M. Peyton with money that he is said to have stolen from the banks of Pawnee county. He is guilty of many crimes in connection with the bank failure and should be arrested and sent where he belongs, the penitentiary. You can form some idea of the magnitude of the steal when you learn that \$4,600 of the paper is absolutely worthless and \$9,000 is very doubtful. When the affairs of the bank are wound up the shortage will not be much less than \$15,000.—Verdige Citizen.

During a severe thunderstorm April 18 burglars entered the Bank of Rogers, blew open a safe and escaped with \$2,200. The cracksmen cut through the wall of an adjoining store and then into the vault of the bank which was built along the partition wall. After making their way through the eight inches of steel of the safe the burglars were able to secure only \$2,200 in bills. A larger amount of cash and valuable papers lay within reach, but it is evident something scared them away. The loss is fully covered by insurance and the bank was doing business the next morning as soon as the books could be gotten out of the badly wrecked safe.

Secretary E. Royse of the state banking board resents the imputation of the Johnson county grand jury that an examination of a bank by a state bank examiner will prevent a dishonest banker from sub-

sequently wrecking his institution. This was the case, he says, in the Chamberlain bank, which was closed up many months after it had been examined by a state examiner, W. D. Hartwell of Pawnee City. The Nebraska banking law is quite stringent and if bankers obey it, and it is the duty of the state board to enforce its terms, failures will be few and far between, but the law does not insure safety against men who desire to wreck their banks. If the law did as much it is believed that there would be a general demand throughout the United States to have all banks placed under control of the Nebraska banking board.

The Knox County Bank opened for business on the 14th. For the first time in the history of Verdigre the town has a bank owned and controlled by Verdigre citizens with the capital \$10,000 fully paid in cash. The stockholders are composed of the best and most substantial citizens of the community, together with prominent business men of Omaha, included among which are the following: The president, D. B. Welpton, Omaha, formerly president of the Jefferson County Bank of Daykin, Neb.; the vice-president, Harry A. Walker, a business man of Verdigre. The cashier, B. Stevenson, has had varied experience in the business world, having been cashier and in charge of the money department of Adams Express Company at Omaha and in the banking business in Custer and Stanton counties, Nebraska, for the last fifteen years.

The National Bank of Pawnee City has leased for a term of years a fine large room and will begin the work of remodelling preparatory to occupying it for banking purposes. A large vault will be built in the room and provided with steel fixtures and safety deposit boxes and a new Corlis safe, weighing 14,000 pounds, will adorn one of the front windows of the room. The furniture, counters, partitions and fixtures for the room will be of the design of one of the best known bank furniture firms in the country. All the wood facing, the lobby and counting room will be of quarter sawed white oak in Pollard finish. The grilles, wickets and exposed metal work are to be finished in Japanese copper. The entire design is massive in structure and will present the most pleasing effects. The bank expects to have its new quarters ready for occupancy about the first or middle of May.

#### To New Orleans and Return for One Fare.

Account National Manufacturers' Association meeting, New Orleans, April 15-17, and American Medical Association meeting, New Orleans, May 5-8, Mobile and Ohio Railroad agents will sell tickets at rate of one fare for the round trip. Ask your home agent or write Jno. M. Beall, A. G. P. A., St. Louis, for particulars.

**THE  
National Citizens  
BANK,**  
Broadway, Near Canal,  
**NEW YORK.**

Custom House Transfers  
Letters of Credit  
Foreign Exchange

**Capital, Surplus & Profits,  
\$2,200,000**

**DEPOSITS, - \$8,000,000**

**OFFICERS.**  
Edwin S. Schenck, President  
Ewald Fleitman, Vice-President  
Henry Dimse, Cashier  
Nelson A. Reynolds, Asst. Cashier  
Albion K. Chapman, Asst. Cashier

**DIRECTORS.**  
Francis M. Bacon Jr. Arthur L. Teshler  
Daniel A. Davis August. F. Libby  
L. F. Dommerich Elkan Naumburg  
Ewald Fleitmann Edwin S. Schenck  
Frederick Southack Wm. Halls Jr.  
Pearson Halstead Emil Seyd Jr.  
Robt. B. Hirsch James Stillman  
Jacques Huber Henry B. Stokes  
Edward A. Walton

#### Minnesota News and Notes.

The Bank of Fosston will open a branch bank at Mallard.

B. J. Bonlaug will erect a new building for his bank at Kenyon.

Work is progressing rapidly on the new bank building at Motley.

Work is progressing rapidly on the new national bank building at Kasson.

Whittemore Bros., bankers of Clearwater, are occupying their new quarters.

Oraldo and S. W. Struble of Mora are arranging to open a bank at Forest Lake.

The capital of the Wells Bank at Wells has been increased from \$20,000 to \$30,000.

The First National Bank of Rib Lake has opened for business. Harry Bryden is cashier.

R. C. Dahlhjelm has been elected Assistant Cashier of the First National Bank of Tracy.

The banking firm of Piersoll & Angell of Delhi has been dissolved, Mr. Angell retiring.

It is reported that Frank T. White will open a bank and real estate office at Zimmerman.

The Bank of Brooten is preparing to open a branch at Bagley to be known as the Clearwater County Bank.

Chrisman & Wells, bankers of Ortonville, intend to enlarge their present business and change to a national bank soon.

# FIRST NATIONAL BANK

MINNEAPOLIS,

## OFFICERS.

J. B. GILFILLAN ..... President  
 F. M. PRINCE ..... Vice-President  
 C. T. JAFFRAY ..... Cashier  
 D. MACKERCHAR ..... Ass't Cash.  
 ERNEST C. BROWN ..... Ass't Cash.

MINNESOTA.

CAPITAL,

**\$1,000,000**

SURPLUS,

**\$487,000**

DEPOSITS,

**\$10,000,000**

We would be Glad to Hear from Banks who have Business in this Territory but no Direct Correspondent in

**MINNEAPOLIS**

The Wells Bank of Wells has been converted into the Wells National Bank. Capital, \$30,000.

J. W. Young has been chosen as Assistant Cashier of the First National Bank of Heron Lake.

The new Citizens State Bank of Twin Valley has opened for business. M. E. Dahl is cashier.

The new bank will be opened at Pine River by Messrs. Hill & Gearey the first of this week.

George E. Gibson has been elected Assistant Cashier of the City National Bank of Duluth.

Geo. S. Stevens, head of the banking house of Stevens, Robertson & Co., of Rushford, is dead.

R. E. Sherin succeeds N C Peterson as Cashier of the First National Bank of Winnebago City

William H. Walker is President and Peter Hansen, Vice President of the First National Bank of Alden.

The First National Bank of Jasper elected O. P. Miller Vice President and G. S. Smiley, Assistant Cashier.

A. M. Grinder, formerly with the Buffalo Center (Iowa) State Bank, will be cashier of the new bank at Borup.

The Continental National Bank of Chicago has been chosen as reserve agent for the First National of Bricelyn.

E. Z. Griggs is now Vice President and F. W. Peet, Assistant Cashier of the First National Bank of Virginia.

The Farmers' National Bank of Minnesota Lake has elected John Scheidt and William Heller as Vice Presidents.

Piersoll & Angell of Delhi have bought the lot they now occupy and will erect a new bank building this summer.

The bank at Browerville will open as a private and not state bank, as previously reported. J. A. Sheets is prime mover.

E. L. Tischrgi has been appointed Assistant Cashier of the First National Bank of Ellsworth.

The Citizens Bank of Fertile has commenced proceedings to incorporate as the Citizens National.

The safe of the bank at Kasota has been blown open and about \$300 taken. Nitroglycerine was used. No clues.

The Bank of Foley, L. T. Grady president, will soon be incorporated as a state bank. The capital will be increased.

The Annual Convention of the Minnesota Bankers' Association will be held in St. Paul probably some time in June.

James H. Quinn is now Vice President and Ross W. Daubney, Assistant Cashier of the First National Bank of Lakefield.

O. J. Flaa has been elected Vice President and W. A. Ronning, Assistant Cashier of the Boyd National Bank of Boyd.

The Swedish-American National Bank of Minneapolis is now the reserve agent for the First National Bank of Fertile.

Marshall parties have organized a bank at Ghent and will run it under the management of Chas. Foulon, who will be cashier.

J. F. Gibb has been elected Vice President and L. T. Reishus, Assistant Cashier of the First National Bank of Cottonwood.

It is reported by Cashier Galarneault of the Aitkin County Bank at Aitkin that the capital of that institution is soon to be doubled.

P. H. Sims of Merriam Park has purchased a lot and will at once commence the erection of a brick building, in which the Bank of White Bear will be opened.

The new state bank at Hibbing has opened for business. It is the property of Davidson & McRea of Duluth. A. D. Davidson is president and S. R. Kibby cashier.





### A 5-MINUTE TALK WITH ANY BANKER

Who has installed our AUTOMATIC ELECTRIC VAULT PROTECTION SYSTEM will conclusively demonstrate that it is the simplest, surest, safest and most economical form of bank protection against burglary in present use. Ask him and see.

This system has never yet been defeated—and we give you a positive written guarantee it cannot be defeated by the smoothest burglar alive. Costs but 25 per cent of other systems—needs no expert care after installation—and is the ONLY system guaranteed undefeatable. No bank, however small can afford to run the risk of burglary, when this perfect and positive protection is within their reach. Write us about it.

**AMERICAN BANK PROTECTION COMPANY, MINNEAPOLIS, MINNESOTA**

A certificate has been granted to the First National Bank of Parker's Prairie. Capital, \$25,000. Wm. A. Lancaster is President.

Joseph Chapman, Jr., Cashier of the Northwestern National Bank of Minneapolis is away on a pleasure trip to the Pacific coast.

Application has been approved to convert the Olivia State Bank of Olivia into the First National Bank of Olivia. Capital, \$25,000.

The Merchants Bank of West Duluth will open in temporary quarters in the Wioland & Wade building until their new building is completed.

The First National and the National Bank of Commerce of Minneapolis are now the reserve agents for the First National Bank of Waseca.

John Vig of Foeston will be cashier of the Bank of Mallard and S. S. Stadevold will be president. The bank has opened for business.

The Stock Yards Bank of South St. Paul has been converted into the Stock Yards National Bank of South St. Paul. Capital, \$50,000.

The Citizens' National Bank of Fertile has been granted a certificate. Capital, \$25,000. Lewis Larson is President and M. T. Dalquist, Cashier.

The National Bank of Commerce of Mankato has elected C. L. Olesen as Vice President and Cashier and William J. Flachsenhar as Assistant Cashier.

The First National Bank of Ruthton has elected Cary Diehl as President in place of M. J. Evans and M. J. Calderwood as Cashier in place of S. B. Duea.

A certificate has been granted the First National Bank of Dodge Center. Capital, \$25,000. Jesse W. Cooper is President and C. M. Cooper, Cashier.

The Mechanic's State Bank has been organized at West Duluth. It will have a capital of \$25,000. R. R. Dunn is president and Sherman W. Halbert, Cashier.

The Cedar Rapids National Bank has been appointed reserve agent for the First National Bank of Ceylon and the Security National Bank of Albert Lea.

The new bank at Mapleton has been formally organized and will be opened for business about May 15th. W. A. Hanna is President and M. W. Mattek, Cashier.

The First National Bank of Grand Rapids has elected the following officers: A. P. White and P. J. Sheldon, Vice Presidents and C. E. Aiken, Assistant Cashier.

**BANK CLERKS**—The Minneapolis bank clerks banqueted at the West Hotel the evening of April 24. Several prominent men addressed the gathering, and the bank officials of the Twin Cities were guests.

**The Chase National Bank,**  
OF THE CITY OF NEW YORK.



UNITED STATES DEPOSITORY,  
CLEARING HOUSE BUILDING.

H. W. CANNON, Pres.	A. B. HEPBURN, Vice-Pres.
E. J. STALKER, Cashier.	C. C. SLADE, Asst. Cashier.
S. H. MILLER, Asst. Cashier.	H. K. TWITCHELL, Asst. Cashier.

<b>CAPITAL,</b>	-	-	<b>\$ 1,000,000</b>
<b>SURPLUS AND PROFITS,</b>	-	-	<b>3,500,000</b>
<b>DEPOSITS,</b>	-	-	<b>52,000,000</b>

RECEIVE ACCOUNTS OF

Banks, Bankers, Corporations and Firms on favorable terms and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

**The Hamilton National Bank**  
OF CHICAGO



**CAPITAL**  
**\$500,000**

**SURPLUS**  
**\$125,000**

**OFFICERS**

CHARLES B. PIKE, President  
D. W. BUCHANAN, Vice-President  
HENRY MEYER, Cashier  
GEO. H. WILSON, Assistant Cashier

**DIRECTORS**

T. A. Delano, Gen. Mgr. Chi., Burl. & Quincy Railroad.  
Wallace Heckman, Business Manager Chicago University.  
Charles L. Bartlett, President Orangeine Chemical Co.  
T. A. Shaw, Jr., of T. A. Shaw & Co.  
A. A. Sprague, 2d, of Sprague, Warner & Co.  
Louis E. Laffin, Manager Estate of Matthew Laffin.  
Granger Farwell; of Granger Farwell & Co.  
Charles B. Pike, President.  
D. W. Buchanan, Vice-President.

**We Study the Requirements of the Banks in the Northwest and Endeavor to Meet Them in Every Reasonable Way**

Articles of incorporation for the State Bank of St. Bonifacius have been filed by Matthew H. Heggerle and Henry and Mary A. Gothmann. The capital is \$10,000.

The First National Bank and the general store of C. H. Russell & Son, in Eyota, was burned to the ground April 18. Stock, fixtures and building were entirely consumed.

The Stock Yards Bank of South St. Paul has been authorized to commence business as the Stock Yards National. Joseph Lockey is president and W. E. Briggs cashier.

The Bank of Foley has been sold to J. M. Haven of Big Lake and the institution changed to a state bank. L. T. Grady, the former president, will retire from the business.

The bank at Blooming Prairie is soon to be changed to a national. The present set of officers will be retained. The capital has been increased and the stock all disposed of.

The Merchants' National Bank of Cedar Rapids, Iowa, and the Second National Bank of Dubuque have been approved as reserved agents for the Citizens National Bank of Austin.

The First National Bank of Albert Lea has elected C. B. Kellar, President, in place of Harry Jones; no Second Vice President in place of D. R. P. Hibbs; Alred Christopherson, Cashier in place of

C. B. Kellar; and no Assistant Cashier in place of Alfred Christopherson.

Cashier Chas. Bradford and Roy Thayer of Monticello have made arrangements to open a bank at Clarissa April 15. It will have a capital of \$10,000. A new building will be erected.

The First National Bank of Renville has elected the following officers: H. J. Dale and F. O. Gold, Vice Presidents; A. A. Bennett, Cashier; and B. F. Rostad, Assistant Cashier.

The Ivanhoe National Bank of Ivahoe has elected the following officers: John S. Tucker, Vice President; Lucius M. Townsend, Second Vice President; and W. O. Gilruth, Cashier.

The Importers & Traders National Bank of New York and the Northwestern National Bank of Minneapolis are the reserve agents for the Farmers' National Bank of Minnesota Lake.

Application has been approved to organize the First National Bank of Blackduck. C. W. Baumback of Wadena, Thomas H. Shevlin, Hovey C. Clarke, W. R. Baumbach, and E. J. Austen are the organizers.

The Hanover National Bank of New York, the Continental National Bank of Chicago, and the Northwestern National Bank of Minneapolis have been appointed reserve agents for the Citizens' National Bank of Fertile.

# Baker-Vawter BANK AND TRUST CO. Systems

Are absolutely trustworthy in every detail, providing a double check on all receipts and disbursements. Being expansive throughout they meet all requirements of new institutions and growing establishments.

## BAKER-VAWTER COMPANY,

Accountants, Auditors, Devisers of Complete Business Systems,

Physical and Accounting Examinations.

Audits and Appraisals with Certificates.

960 Chamber of Commerce, CHICAGO.

960 Central Bank Bldg., NEW YORK.

A certificate has been issued to the National Citizens Bank of Lake Benton. Capital, \$25,000. William Gile is President, Alfred Soderlind, Vice President and W. F. Mann, Cashier.

The Citizens Bank of Staples, owned by Tiffit & Nelson, has been sold to E. E. Greene, who is now president of the bank. C. R. Vollmer is cashier. A change will be made to a state bank.

The Farmers & Merchants National Bank of Cannon Falls has been authorized to commence business with a capital of \$25,000. Thos. L. Besecker is president and Edward Mattson cashier.

The Midway State Bank of St. Paul has been authorized, capital \$30,000. It will be located in the Exposition building at St. Anthony Park. A. Z. Drew is president and A. P. Nelson cashier.

Application has been approved to organize the First National Bank of Rushmore. James Porter of Reinbeck, William Thorn, F. J. Johnson, C. N. Peterson, and W. C. Thorn are the organizers.

Application has been approved to organize the First National Bank of Emmons. Capital, \$25,000. The organizers are H. M. Martison, P. M. Joice, Ole Scar, O. N. Style and Edward Emerson.

The Citizens State Bank of Wabasso will open for business on July 1st with a capital of \$15,000. A. J. Weldon is president and F. W. Hauenstein cashier. A new building will be erected at once.

Royalton—Albert Rhoda is interested in the opening of the First National, with which the interests of the present Merchants' State Bank will be merged. The new bank will open about May 10.

The Bank of Rushmore will be made into a state bank and will erect a building. Jas. Porter of Reinbeck, Iowa, and Messrs. Peterson, Thom and Johnson have organized a second bank at the same place. A building may be erected.

The organization of the First State Bank at Moorhead has been completed. The capital is \$25,000. M. T. Weum is president and O. J. Kittelsrud is cashier. The bank will open for business in the Elaten building about May 1st.

Thos. Shevlin and Hovey Clark of Minneapolis and R. W. and G. W. Baumbach of Wadena are

interested in the establishment of the Merchants National Bank of Cass Lake. Application has been made for a charter. The bank will have a capital of \$25,000.

The new First National Bank of Parkers Prairie will open about May 1. The stock is held by Isaac Hazlett and W. A. Lancaster of Minneapolis, and Colonel Frazier of Verndale. The present banker will be cashier of the new bank.

The First National Bank of Ada has elected the following officers: C. M. Sprague, President, in place of Henry Keller; A. L. Hanson, Vice President, in place of C. M. Sprague; no Second Vice President in place of A. L. Hanson and no Assistant Cashier in place of C. E. Peterson.

D. E. Hallett, President of the First National Bank of Sac City, Iowa, has purchased the Avoca State Bank at the thriving town of Avoca, possession having been given on April 1. Stock in the institution, amounting in all to \$10,000, is held by himself or by members of his family. He will be President and the Cashier will be Eugene V. Trout, his son-in-law. Mr. Trout has moved to Avoca and taken charge of the bank.

Attorney General Douglas presented an opinion that the Smith bill permitting state banks to operate savings departments was properly passed with a majority vote, and that the constitutional provision requiring a two-thirds vote to amend the banks and banking laws applies only to law relating to banks of issue. Upon receipt of the attorney general's opinion Speaker Babcock formally declared the Smith bill "has been passed and its title agreed to."

### Dakota News and Notes.

A new bank is to be established at Northfield, N. D.

The new bank at Richburg, N. D., has opened for business.

A new bank will be started at Dunseith, N. D., this summer.

The State Bank of Lawton, N. D., will erect a new building.



# THE DROVERS DEPOSIT NATIONAL BANK,

WM. H. BRINTNALL,  
President.

JOHN BROWN,  
Vice-President.

GEO. A. TILDEN,  
Cashier.

WM. M. BENEDICT,  
Ass't Cashier.

## UNION STOCK YARDS, CHICAGO.



CAPITAL AND

SURPLUS,

**\$750,000.00**

To Banks and Bankers Having More or Less Live Stock Business, this Bank Offers Exceptional Advantages, and Solicits Correspondence as to Terms and Facilities. Also acts as Reserve Agent for National Banks.

It is reported that J. R. Milliken will open a bank at Virgil, S. D.

Beresford, S. D., has voted to issue and sell school bonds for \$11,000.

Thos. Brady of Beresford will open a bank at Worthing, S. D.

Seth Ely has bought J. L. Wetherill's interest in the Bank of Centerville.

It is reported that James H. Exon of Platte will open a bank at Wheeler, S. D.

The charter of the First National Bank of Pierre S. D., has been extended to 1923.

The Bank of Sargent County at Milnor, N. D., will erect a new brick-bank building.

The charter of the First National Bank of Watertown, S. D., has been extended to 1923.

N. J. Brockmann has gone to Spencer, S. D., where he is engaged in the banking business.

Mr. Steele of St. Johns, N. D., has sold his bank to Messrs. Halsted of Minneapolis, Minnesota.

The Citizens State Bank of Coal Harbor, N. D., has been recently organized by Bismarck parties.

The State Bank of Edmore, N. D., has reopened as the First National. John A. Honey is cashier.

A. L. Herrig has resigned his position in the Galva bank and accepted a job in a bank at Buffalo, N. D.

William Jones has been elected President and E. T. Guernsey, Cashier of the First National Bank Waubay.

The Security State Bank of Carrington, N. D., has purchased a lot and will begin the erection of a new building.

C. Friedrich of Tripp, S. D., has taken charge of the banking business which he recently purchased of John Bremner.

The charter of the First National Bank of Watertown, S. D., has been extended for a period of twenty years more.

A second national bank will be established at Bismarck, N. D., in a short time, and an effort is being made to secure a suitable location for a building.

W. R. Movins has been elected to the Vice Presidency of the First National Bank of Lidgerwood, N. D.

The State Bank recently organized at Kensal, N. D., will be under the management of Mr. Melrose of Carrington.

Henry W. Hahn and others have filed articles of incorporation for the Farmers Bank of Humboldt, S. D., capital \$5,000.

The National Park Bank of New York City has been appointed reserve agent for the First National Bank of Colman, S. D.

The First National Bank of Milton, N. D., has elected W. W. McQueen, President, and J. M. Dinwiddie, Vice President.

John Boos and others have filed articles of incorporation for the First State Bank of Leonard, N. D. Capital, \$10,000.

Alfred Hanson of Benson, Minn., is cashier of the new Security Bank, which will open at Litchville, N. D., in a short time.

W. H. O'Neil has been elected Vice President and A. L. Bayley, Assistant Cashier of the First National Bank of Buffalo, N. D.

Julius Roshalt and others have been granted authority to organize the First National of Hatton, N. D., with a capital of \$25,000.

The new bank at Wheeler, S. D., is known as the County Seat Bank. James R. Exon is President and A. C. R. Lindsay, Cashier.

Charles Burseth succeeds Mr. Garbork as Cashier of the State Bank of Cooperstown, N. D., the latter retiring on account of ill-health.

The National Bank of North America of Chicago has been approved as the reserve agent for the Redfield National Bank of Redfield, S. D.

George E. Towle has been elected Vice President and Charles C. Honey, Assistant Cashier of the First National Bank of Edmore, N. D.

Arthur Stiers, a young man who was arrested a few days ago on the serious charge of forging a check for \$118 on the Germania Bank of DeSmet, S. D., has been sentenced to thirteen months in the penitentiary.

A certificate has been granted the First National Bank of Wimbledon, N. D. Capital, \$25,000. A. L. Ober is President and H. M. Stroud, Cashier.

The First National Bank of Le Moure, N. D., has been granted a certificate. Capital, \$25,000. This is a conversion of the Bank of Le Moure.

A certificate has been granted the First National Bank of Colman, S. D. Capital, \$25,000. R. M. McFarlin is President and E. L. Blackman, Cashier.

A new bank is to be established at Hatton, N. D., by local capitalists. It will have a capital of \$25,000 and will take over the business of the old Bank of Hatton.

The Northern Trust Co. of Fargo, N. D., will open a bank in the near future. The business will be under the management of Mr. Hollister and the secretary, B. I. Keating.

Application has been approved to organize the First National Bank of Mohall, N. D. H. H. Steele of Leeds, N. D., H. N. Peck, E. B. Page, H. J. Ruland and M. A. Benson are the organizers.

W. E. Briggs of St. Paul, Minn., has associated himself with J. W. Harris in the banking business at Evarts, and the State Bank will be converted into the First National with a capital of \$25,000.

The Western National Bank of the United States, New York, and the Northwestern National Bank of Minneapolis have been chosen as reserve agents for the First National Bank of Lamoure, N. D.

Howard Dykman has been chosen president and A. L. Wiper cashier of the Citizens Bank of Bowbelle, N. D. Work on the new building will commence at once and the bank will open about April 15.

Arrangements have been completed for the opening of a bank at Stanley, N. D., about April 10th. Dr. Cole of Britt, Iowa, is president and W. E. Barber is cashier. Capital \$10,000. A building will be erected at once.

A State Bank will be opened at Emory, S. D., by Donald Grant and others of Faribault, Minnesota. The bank will open May 1st with a capital of \$12,000, and will be under the management of Pat Driscoll of Alexandria.

Application has been approved to organize the First National Bank of Hatton, N. D. The organizers are Julius Roshalt of Mayville, N. D., Lewis Thompson, A. Hanson, R. G. Olson, M. F. Hegge and Samuel Torgerson.

The Citizens' State Bank will soon be organized at Omeme, N. D., by V. B. Noble, George Sunberg and J. M. Messner of Willow City. The last named will assume the active management of the bank when it opens about June 1.

Pierre, S. D. April 14.—Of the \$200,000 revenue warrants which will be issued in the coming week, none of them will go out of the state, all being taken by the First National Bank of Lead City, which

— THE —  
**NATIONAL LIVE STOCK BANK**  
**OF CHICAGO, ILL.**

**Capital, . . . . . \$1,000,000.00**  
**Surplus and Undivided Profits, 1,300,000.00**

<b>DIRECTORS:</b>	
JOHN A. SPOOR	NELSON MORRIS
LEVI B. DOUD	ARTHUR G. LEONARD
SAMUEL COZZENS	JAMES H. ASHBY
ROSWELL Z. HERRICK	S. R. FLYNN
<b>OFFICERS:</b>	
S. R. FLYNN, President	GATES A. RYTHER Cashier
G. F. EMERY, Assistant	W. F. DOGGETT, Cashiers

**Does a Larger Volume of Business than any other Bank of its Footings in the United States.**      **Aggregate Deposits of Over \$750,000,000.00 During the Past Year.**

**WE have as Good Facilities for Doing a General Banking Business as any Bank in Chicago. We have Better Facilities for taking care of Live Stock Business than any other Bank in Chicago. An Account kept with us will be included in your Legal Reserve. We respectfully solicit Correspondence as to Terms.**

takes \$50,000 of them at 4 per cent and the rest at 4 1-2 per cent. South Dakota is getting beyond the stage where it needs to look to Eastern concerns for floating loans.

Montrose has a second bank in operation. Local capitalists have interested themselves in the new undertaking and have furnished a capital of \$12,000 with which to begin business. The following officers have been elected: P. G. Williams, President; L. E. Gage, Vice President; H. I. Loffer, Cashier. The institution is chartered under the laws of South Dakota and is to be known as the Security State Bank of Montrose.

The first report rendered by the Hill City Bank to the public examiner as to its condition, shows that the bank has \$35,945 in deposits. Included in the bank's resources is an item of gold dust, which was common enough in the Black Hills during the early days, but unusual at present owing to the other markets at hand for the product of the gold mines. This is the bank recently started at Hill City with D. W. Webster as Cashier, and associated with the Pennington County Bank of Rapid City.

E. C. Currey, cashier of the Live Stock National Bank of Sioux City, has gone to Belle Fourche, S. D., where he and several other Sioux City men are associated in the First National Bank of Belle Fourche. He goes there as vice-president and general manager. He has proved himself a careful, capable and likeable banker during his three years

GEO. H. RATHMAN, President.		F. L. EATON, Vice-President	
E. C. CURREY, Cashier.		MELVIN E. BAUER, Ass't Cashier	
<b>LIVE STOCK National Bank</b>			
LOCATED AT <b>SIoux CITY STOCK YARDS.</b>			
Capital,	- -	\$100,000.00	
Surplus,	- -	75,000.00	
<b>SAVE TIME AND MONEY</b>			
BY SENDING STOCK YARDS BUSINESS DIRECT.			
DIRECTORS:			
I. C. Elston,	Samuel McRoberts,	Wm. Magivny.	
F. L. Eaton,	Wm. Milchrist,	E. C. Currey.	
	Geo. H. Rathman,		

<p>The Scott County Savings Bank Davenport Iowa</p>	<p>Capital, Surplus and Undivided Profits, \$383,592.07</p> <p>Deposits, \$3,079,115.25</p> <p>J. H. SEARS, President H. F. PETERSEN, Vice-President J. H. HASS, Cashier</p>
---	--

at the Live Stock National at Sioux City. Mr. Currey is succeeded at the Live Stock National by M. E. Bauer, who has been elected to the place of assistant cashier. He comes from the David City, Neb., National Bank, where he was connected with that institution for fifteen years, the latter half of that time holding the office of President.

#### Iowa News and Notes.

*Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, F. Y. Locke, of Sibley, and "get in." As a matter of profit and loss in money you can't afford to stay out.*

Dubuque is also a reserve city.

The new bank a Low Moor will build a bank building.

C. P. Bratnober is now President of the First National Bank.

The Bank of Runnells has received the new safe for their vault.

Minden's new bank will erect a handsome building this spring.

J. E. Morris has been elected President of the new bank at Brooklyn.

The new building for the Bank of Oyens is completed and occupied.

The new bank at Grandview is well under way. The stock has all been taken.

Prof. A. L. Holiday has been chosen as Cashier of the new bank at Grandview.

Grant McPherine says he will start a bank at Clearfield, making three there.

The State Bank of Schaller has a new 8,000 pound, burglar proof safe.

The Hillsboro Bank has declared a dividend of 10 per cent on its capital stock.

A. C. Heath is now assistant cashier of the First National Bank of Montezuma.

Will Culbertson succeeds H. O. Penick as Cashier of the Chariton National Bank.

C. F. Butler has been elected Assistant Cashier of the Clarinda National Bank.

It is stated that the Bank of Rippey will build a new bank building this spring.

A new \$18,000 bank building is to be erected for the Citizens Bank of Marcus.

The Berlin Savings Bank of Berlin is rapidly building up a prosperous business.

F. A. Cox has been elected Assistant Cashier of the First National Bank of Lehigh.

Klemme—The State Bank is to be changed to a national with a capital of \$25,000.

E. P. Willey succeeds J. W. Shaler as Cashier of the First National Bank of Chelsea.

M. Harnagel is now Assistant Cashier of the First National Bank of Farmington.

J. C. Walker, Jr., has been appointed assistant cashier of the Grinnell Savings bank.

The Beaman Bank reports a prosperous year and outlook good for even better this year.

H. E. Walker is now Assistant Cashier of the First National Bank of New London.

George W. Black has been elected Vice President of the First National Bank of Gilmore.

The charter of the Commercial National Bank of Waterloo has been extended to 1923.



# THE NATIONAL BANK OF THE REPUBLIC

OF CHICAGO

CAPITAL

TWO MILLION DOLLARS

SURPLUS

SEVEN HUNDRED THOUSAND DOLLARS

¶ Invites the accounts of responsible people, promising all the courtesies that are usually extended by an obliging and carefully conducted banking house.

C. C. Jacobsen has been chosen as cashier of the First National Bank of Charter Oak.

The new Farmers' & Merchants' Bank of Auburn has been opened. H. S. Parker is Cashier.

Melvin E. Bauer is now Assistant Cashier of the Live Stock National Bank of Sioux City.

C. W. Gadd has been chosen as vice president of the First National Bank of Buffalo Center.

Hal R. Reynolds succeeds Chas. B. Baily as assistant cashier of the Bedford National Bank.

Will Stearns is the new Cashier of the Exchange Bank of LeRoy, vice B. D. Barger resigned.

H. A. Gooch has been chosen as Assistant Cashier of the Iowa State National Bank of Sioux City.

Fredericksburg—McCook Bros. of Sumner have organized the State Savings Bank at this place.

Wiota—The Savings Bank has purchased a lot and will erect a fine bank building this spring.

A certificate has been granted the Black Hawk National Bank of Waterloo. Capital, \$100,000.

M. Bryant is President and J. P. Myers is Cashier of the new Interstate Savings Bank at Blanchard.

C. D. Brown is now Cashier of the Clarinda National Bank of Clarinda in place of H. R. Spry.

C. H. Stockwell succeeds Dana Reed as Cashier of the Coon Rapids National Bank of Coon Rapids.

# SECURITY ESTABLISHED 1884

UNITED STATES  
DEPOSITORY

## NATIONAL BANK

SIoux CITY, IOWA

Capital, - - - - \$250,000  
Surplus and Profits, - 99,000  
Deposits, - - - 2,161,771

W. P. MANLEY, President. C. L. WRIGHT, Vice-Pres.  
T. A. BLACK, Cashier

# First National Bank

DUBUQUE, IOWA.

Capital, \$200,000. Surplus and Profits, \$61,000  
Deposits, \$1,182,000

### OFFICERS.

C. H. EIGHMEY,  
President.  
E. A. ENGLER,  
Vice-President.  
O. E. GUERNSEY,  
Cashier.  
B. F. BLOCKLINGER,  
Assistant Cashier.

### DIRECTORS.

C. H. EIGHMEY,  
E. A. ENGLER,  
GEO. A. BRUDEN,  
F. W. COATES,  
M. M. WALKER,  
JAS. C. COLLIER,  
M. R. AMSDEN,  
O. E. GUERNSEY

Jno. H. Walkinshaw succeeds Isaac Monk as vice-president of the First National Bank of Blanchard.

The Scott County Savings Bank of Davenport has declared a five per cent dividend payable April 1.

F. W. Curtiss, Assistant Cashier of the Dunlap State Bank, was recently wedded to Miss Gertrude Fox.

We understand the banks of Cresco are paying 4 per cent interest on deposits that are made for one year.

Hubbard—A new brick building will be erected for Long Bros., who will conduct a bank at this place.

The board of directors of the Lone Tree Savings Bank have elected Harry Buell of Cedar Rapids, Cashier.

Lake City—The Peoples Bank will soon open. R. E. Moseley is President and Walter Jacobs, Cashier.

A. L. Severin of Rock Rapids is a member of the firm of Stillson, Mason & Co., conducting a bank at Kanawha.

The Iowa National Bank of Des Moines is now the reserve agent of the Chariton National Bank of Chariton.

# .. MERCHANTS NATIONAL BANK ..

## OF CEDAR RAPIDS.

**CAPITAL, \$100,000. SURPLUS AND PROFITS, \$55,000**

**DEPOSITS, - - \$1,364,685.48**

**JOHN T. HAMILTON, Pres.**

**P. C. FRICK, Vice-Pres.**

**CHAS. E. PUTNAM, Cashier.**

**JAS. E. HAMILTON, Ass't. Cash.**

**WE** solicit the accounts of Banks and Bankers, offering superior facilities for the prompt trans-  
action of your business.

James Dunigan succeeds J. J. Watson as vice-president of the First National Bank of Emmetsburg.

Hans Rief is now Vice President and J. G. Rief, Assistant Cashier of the First National Bank of Manilla.

The First National Bank of Chicago is now reserve agent for the First National Bank of Independence.

W. T. Joice is now President and John W. Streib assistant cashier of the Merchants National Bank of Clinton.

Oyens—The Plymouth County Bank has been opened. W. G. Folser is President and A. E. Landi, Cashier.

The floor of the entrance to the First National Bank of Sioux City is to be lowered to the level of the sidewalk.

Henry Phelps has been elected President of the Savings Bank of Victor to succeed Capt. J. N. Rumpfle, deceased.

The Second National Bank of Dubuque has been appointed reserve agent for the First National Bank of Fort Dodge.

Clarinda—The new bank to be opened here will have a capital of \$50,000. A \$25,000 bank building will be erected.

S. Brunskill of Hawarden has purchased the bank at Chatsworth. W. W. Brunskill is Cashier of the institution.

The Second National Bank of Dubuque has been chosen as the reserve agent for the First National Bank of Algona.

The National City Bank of New York has been approved as reserve agent for the Farmers' National Bank of Primghar.

The Waterloo National Bank of Waterloo has elected J. D. Easton as President and George N. Garrettson, Cashier.

The Hanover National Bank of New York has been appointed reserve agent for the First National Bank of Deep River.

Farmersburg—A two story brick veneered bank building will be erected at this place. John Eversall, Sr., advertises for bids.

The First National Bank of Klemme has elected C. H. Weigmann, Vice President, and M. H. Crissman, Assistant Cashier.

The Des Moines National Bank of Des Moines has been approved as reserve agent for the First National Bank of Cresco.

The Bank of Defiance has just installed one of the famous Hibbard-Rodman-Ely Manganese Steel Burglar Proof Bank Safes.

Waterloo—The new Black Hawk National has bought the Raymond block, which will be remodeled for banking purposes.

The Continental National Bank of Chicago has been approved as reserve agent for the Farmers' National Bank of Primghar.

The First National Bank of Britt has purchased \$37,500 U. S. 2 per cent bonds making a total now held by said bank of \$50,000.

The First National Bank of Hampton recently increased their surplus to \$10,000 and also declared their regular 7 per cent dividend.

W. A. Sanford has been elected Vice President and Will H. Eddy, Assistant Cashier of the Farmers' National Bank of Primghar.

At a meeting of the Martinsburg Bank directors recently, Frank E. Speirs was elected Cashier, Earl Ogden having resigned that position.

The First National Bank of Forest City is having put in a burglar alarm. The cost of the system is \$500 and is the best that can be had.

Downey—A new savings bank has been organized with a capital of \$15,000. I. L. Lefevre is President. A building may be erected.



E. E. Cling is now Assistant Cashier of the First National Bank of Dayton.

Frank Meyers succeeds Henry Holst as Vice President of the First National Bank of Clutier.

The Citizens' National Bank of Des Moines has been appointed reserve agent for the Commercial National Bank of Council Bluffs.

The building of the new vault in the Merchants' National Bank of Sioux City which has been under way for some time has been finished.

Herman Mund, assistant cashier of the Larchwood Savings Bank, was married April 8th to Miss Jennie Haggard of Aurora, S. D.

The Tootle-Lemon National Bank of St. Joseph Mo., has been appointed reserve agent for the Shenandoah National Bank of Shenandoah.

The State Savings Bank of Missouri Valley has installed the Home Savings Bank System. See advertisement of the system in this journal.

Eugene Chriss of Sac City, eighty years old, and an early settler, coming here in 1855, Vice President of the First National Bank died March 11.

The Farmers' Bank recently organized at Haskins has bought a fine safe and are placing orders for building material for their banking house.

A certificate has been issued to the First National Bank of Deep River. Capital, \$25,000. J. R. Morris is President and H. W. Hatter, Cashier.

The Corn Exchange National Bank of Chicago has been chosen reserve agent for the First National Bank of Klemme and the First National of Fonda.

FOR SALE—Large fire proof safe with money chest. Time lock and also bank counters and vault fixtures. Capital City State Bank, Des Moines, Iowa.

At the end of its second year, April 1st, 1903, the Citizens' Bank of Ossian shows a surplus of \$3,000 and deposits of \$145,000, all on a capital of \$10,000—a splendid showing. M. J. Klein is Cashier.

A. L. Severin of Rock Rapids has become the partner in the firm of Stilson, Mason & Co., conducting the Bank of Kanawha, in which he bought stock.

At the last meeting of the Board of Directors of the Peoples' Trust & Savings Bank of Clinton, Mr. Ward W. Cook was appointed Assistant Cashier.

The State Bank of eKota held a meeting recently and as a result B. Henkle is now Vice President and Cashier, Clarence Lacey, Assistant Cashier.

A. L. Peterson, who has been Assistant Cashier of the Farmers' Bank of Allison, has resigned and will enter the banking business with G. W. Wild in Wisconsin.

The Bank of Dumont has added some new fixtures to their interior furnishings. The fixtures are now all of the golden oak pattern, and are of the best make.

William B. Evans, who for many years was a merchant of Mt. Pleasant, but in later years a banker of Malvern, died at his home in that city March 14th.

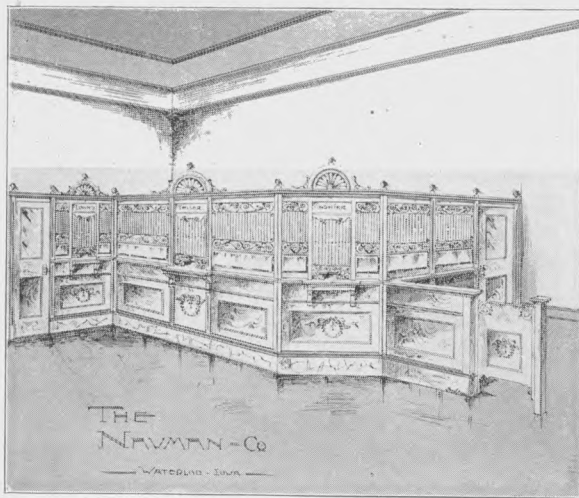
The Des Moines Banks all report a good business. Better than the corresponding time last year. The daily clearances show a large increase over one year ago.

FOR SALE—Large fire proof safe with money chest. Time lock and also bank counters and vault fixtures. Capital City State Bank, Des Moines, Iowa.

Logan—The change of the Bank of John W. Wood & Sons to the First National has been effected, and will open for business under the new name about May 1st.

The Farmers' Savings Bank of Boyden has been incorporated by W. M. Smith, Sheldon; M. Brink, Boyden; Fred E. Frisbie, Sheldon; G. R. Whitmen, Primghar; Willis H. Eddy, Primghar; capital stock, \$25,000.





# The Nauman Co.

WATERLOO, IA.

Manufacturers of

## Bank Fixtures

Catalogues Free

PLANS AND ESTIMATES FURNISHED

The Osceola National Bank has opened for business in their new quarters. The fixtures are new and modern in every respect and all are conveniently arranged.

The First National Bank of Harlan has installed a Hibbard-Rodman-Ely Manganese Safe. J. J. De-right & Co. of Omaha are putting in a large number of these safes.

The Fort Madison Savings Bank has just installed sixty new steel safety deposit boxes on account of the increasing demand for these receptacles for valuable papers.

It is currently rumored that Breda is to have another bank. This being a very prosperous section of the country we think another bank would do excellent business.

C. B. Mills, Cashier of the Peoples' Trust & Savings Bank of Clinton, and wife, who visited at New Orleans, Laurel and other southern points, have returned home.

The Merchants' National Bank of Cedar Rapids has been approved as reserve agent for the Farmers' National Bank of Primghar and the First National Bank of Independence.

At a meeting of the directors of the Clarinda National Bank held recently, C. D. Brown, of Graham, Missouri, was officially elected Cashier and director in the bank.

Harry S. Parker, who has been Assistant Cashier in the Citizens' Bank of Storm Lake, has gone to his home in Auburn, Iowa, to accept a position as Cashier in the Farmers' & Merchants' Bank of that city.

The Adel State Bank has been organized, capital \$50,000. This is a reorganization of the old bank of Adel. T. J. Caldwell is President; W. B. Kin-nick, Vice President; S. M. Leach, Cashier; J. S. Leach, Secretary.

W. W. McRory has been elected Chairman of Group No. 1 of the Iowa Bankers' Association, to succeed E. F. Wentz. A meeting of the Group will probably be held soon.

Cedar Rapids is to have a Clearing House Association. The bankers there are an enterprising lot and it will not be their fault if the Parlor City does not get into the front row.

The State Savings Bank until further notice will pay 5 per cent on 12 month deposits, 4 per cent on 6 month deposits and 3 per cent on 3 month deposits.—Zearing Exchange.

WANTED—To buy a bank, ten to twenty-five thousand dollars. Give full particulars in first letter. Address Bank, care of Northwestern Banker, Des Moines, Iowa.

The First National Bank of Waterloo is being equipped with new fixtures and many improvements made in the interior. The office is being enlarged to accommodate the customers.

The Waukon papers state that on March 1st the Waukon State Bank changed the rate of interest on time deposits from three to four per cent, on account of a better demand for money.

Several counterfeit \$10 bills have been detected in Burlington banks and refused. The counterfeits are what is known as Hendricks' silver certificates, having Hendricks' picture upon them.

Application has been approved to organize the First National Bank of Logan, capital \$50,000. John W. Wood, Charles N. Wood, William H. Wood, John W. Read and B. J. Read are the incorporators.

The Bank of Searboro reports business good, deposits normal, demand more active and rate strong. This bank paid their semi-annual dividend of 5 per cent in March and placed a neat sum to the surplus account.

## LET US EXCHANGE IDEAS

You know about what you want in the way of fixtures for your new bank or for the old banking room you intend to remodel; give us the direction the building fronts, whether corner or side entrance, width and length inside, location of vault, etc., and YOUR IDEAS as to how the fixtures could be best arranged to use all space to advantage.

We have had years of experience in this line—will take YOUR IDEAS add to them OUR IDEAS and result will be a collection of floor plans which will be mailed to you gratis.

Select the floor plan you like best, and we will then quote you price on fixtures made up in mahogany, oak, or any hard wood you may elect, with metal grilles, glass panels, wickets, marble base and dealing plates, work counter arranged with drawers and cash tills, roller shelves for books, pigeon holes, shallow drawers for legal blanks, etc. In fact, we will send you an elevation showing just how partition and counter will look when in place.

If our price is not right, considering quality of material and workman hip, we will retire gracefully.

**THE IOWA FALLS MANUFACTURING CO., Iowa Falls, Ia.**

The Western National Bank of the United States, New York City, has been appointed reserve agent for the Citizens' National Bank of Cedar Falls and the Farmers' National Bank of Red Oak.

At a recent meeting of the directors of the Chariton National Bank the resignation of G. F. Trotter, as Assistant Cashier, was tendered and accepted and Lloyd Penick elected to fill that position.

The Bailey State Bank of Correctionville has increased its capital stock from \$30,000 to \$50,000. George Bailey, formerly of Glenwood, is the Cashier and several Glenwood parties are interested.

Application has been approved to organize the First National Bank of Churdan, capital, \$25,000. C. J. Martin, M. F. Coons, M. E. Blazer, B. T. West and C. P. Lightner are the organizers.

The First National Bank of Sheldon has elected W. M. Smith, president, in place of Frank Frisbee; F. E. Frisbee, cashier, in place of W. M. Smith, and no assistant cashier in place of F. E. Frisbee.

Ralph Van Vechten of Cedar Rapids and Arthur Reynolds of Des Moines have gone to New York City to attend the meeting of the Executive Council of the American Bankers' Association.

A certificate has been granted the First National Bank of Klemme. Capital, \$25,000. Fred Arnold is president and F. A. Arnold, cashier. This is a conversion of the State Savings Bank of Klemme.

The Live Stock National Bank of Sioux City has elected Geo. H. Rathman, president, in place of I. C. Elston; E. C. Currey, cashier, in place of Geo. H. Rathman, and no assistant cashier in place of E. C. Currey.

The Woodbury County Savings Bank of Sioux City is using the Home Savings Bank system installed by the C. O. Burns Co., 13 Park Row, New York City. The bank made a net gain of 1,701 patrons in 1902.

The Chase National Bank of New York, the Corn Exchange National Bank of Chicago, the Omaha National Bank of Omaha and the First Na-

tional Bank of Buchanan County, St. Joseph, Missouri, are the reserve agents for the First National Bank of Farragut.

Holbrook & Bros., of Onawa, have received a number of metal banks with which they will inaugurate the Home Savings Bank system. This system is quite popular as a means of depositing small savings.

The report of the condition of the First National Bank of Chariton at the close of business April 9, shows deposits to the amount of \$1,019,883.72. A pretty good showing surely—both for the bank and the community.

Application has been approved to organize the City National Bank of Tipton. Capital, \$50,000. W. J. Moore, George E. Beatty, F. D. Wingert, W. B. Reeder, Henry Britcher and J. H. Coutts are the organizers.

A new Manganese steel burlar proof safe has been placed in the First National Bank of Harlan. It is a No. 5 safe, has over five cubic feet of space within, with four inch walls and weight about 2 tons. It cost \$1,600.

At the annual meeting of the State Bank of Maxwell the condition of the bank was found to be even better than ever before, and the volume of business done during the last year far exceeded that of any previous year.

Dunkerton is to have a First National Bank. The business men met and elected their officers: C. H. Dunkerton as President, and George Kleckner as Vice President. They intend to put up a fine brick building for the new bank.

Blanchard, Iowa, March 25.—The Inter State Savings Bank is a new enterprise in banking circles for Blanchard. The officers were elected Tuesday as follows: M. Bryant, President; G. A. Pruitt, Vice President; J. P. Myers, Cashier.

The First National Bank of Swea City has elected the following officers: Gardner Cowles, President, in place of J. C. Lenander; E. J. Murtagh, Vice

# THE DES MOINES NATIONAL BANK

U. S. DEPOSITORY ——— DES MOINES, IOWA

ARTHUR REYNOLDS, President  
 F. M. HUBBEL, Vice-President  
 A. J. ZWART, Cashier

—→←—  
 The Des Moines National Bank Solicits a Share of Your Business Upon the Basis of Sound and Progressive Banking, Liberal and Accurate Treatment

CORRESPONDENCE SOLICITED

## STATEMENT OF CONDITION APRIL 9, 1903.

RESOURCES	
Loans,	\$1,949,637.11
U. S. Bonds (at par)	50,000 00
Overdrafts,	14,266.60
Banking House,	63,536.85
Other Real Estate,	1,430.00
Stocks and Securities,	9,650 00
Cash, and Due from Banks and U. S. Treasurer,	673,867.56
Total,	\$2,762,388.12
LIABILITIES	
Capital,	\$300,000 00
Surplus,	60,000 00
Undivided Profits,	28,181.97
Circulation,	50,000 00
Deposits,	2,324,206.15
Total,	\$2,762,388.12

President, in place of George C. Call; A. T. Wherry, Cashier, in place of Samuel Mayne; and no Assistant Cashier in place of P. E. Benson.

Application has been approved to organize the First National Bank of Prairie City. Frederick S. Risser of Des Moines, Jephtha D. Whisenand, James G. Olmstead, William W. Slocum and Edwin A. Nye are the incorporators.

WANTED—A position to better myself as teller, bookkeeper or assistant bookkeeper in a good-sized bank in town of 2,000 or more. Can furnish references and recommendations. Address T. B. B., care of NORTHWESTERN BANKER.

The Manilla National Bank has elected the following officers: D. W. Shaw, President, in place of L. M. Shaw; C. F. Kuehnle, Vice President, in place of D. W. Shaw; J. C. Ruby, Second Vice President, in place of C. F. Kuehnle.

The Marion County Bank, Knoxville, has commenced some valuable improvements to their property. The office room is being fitted up into a large safety deposit vault. The old furniture will be replaced with new and up-to-date equipment.

C. H. MacNider of Iowa is being pushed by his friends for head banker of the M. W. A. Mr. MacNider is recognized as one of the best bankers in the state of Iowa and the M. W. A. could get no better or safer man to look after her funds.

The directors of the Union Savings Bank of Davenport have declared a semi-annual dividend of 2 1-2 per cent. Five thousand dollars has also been added to the surplus account. Bank dividends in Davenport come around as regularly as taxes.

We are in receipt of the statement of the Union State Bank of West Bend. With a capital of \$45,000 it has deposits of \$105,000 and undivided prof-

its of \$3,600. Cashier Border reports a very active demand for money which he thinks will continue through the year.

It is proposed to organize in the near future at Forest City, the Winnebago County National Bank. The capital stock of this concern will be at least four hundred thousand dollars and it will be the largest financial institution in northern Iowa. George W. Beadle will be President of this National Bank.

W. R. Daggett, Cashier of the Iowa National Bank of Ottumwa for the past ten years has resigned his position in order to accept the office of Secretary and Business Manager of the Janney Manufacturing Company of that city. He will remain identified with the bank as a Stock-holder and Director.

The First National Bank of Deep River, was organized March 17 with a paid up capital of \$25,000. The following officers were elected: President, J. R. Morris; Vice President, R. J. McClain; Cashier, H. W. Hatter; Assistant Cashier, E. T. Whitney. They expect to be ready for business by the first of May.

T. K. Elliott, Cashier of the Commercial National Bank of Essex has sold his bank stock to Mr. Lindburg, a prosperous young farmer, and has resigned his position as Cashier in the bank to take effect June 1. Mr. Elliott has accepted the Cashiership of the new bank in Waterloo, Iowa.

The Bank of Dunnell, organized a little over a year ago by L. R. Woods, Frank P. Woods and G. W. Gruwell, is to become the First National Bank of Dunnell. The institution is to have a capital of \$25,000, with the following officers: President, F. P. Woods; Vice President, Frank A. Sandin; Cashier, G. W. Gruwell.



# SECURITY

SAVINGS  
BANK

Cedar Rapids

Capital and Surplus, \$ 143,000.00  
Deposits, - - 1,271,000.00

Does no Commercial Banking, but offers for Iowa business the services of a careful, competent and exclusive Savings Bank, paying interest on deposits at the rate of

**4** Per Cent.

**C. F. VAN VECHTEN, President**  
**E. M. SCOTT, Cashier**

## Statement of the Condition of The Cedar Rapids National Bank of Iowa

Comptroller's Call, April 9, 1903.

RESOURCES:	
Loans and Discounts .....	\$1,099,364.82
Overdrafts .....	569.12
United States Bonds, at par .....	187,500.00
Other Bonds, at par .....	301,070.13
Real Estate .....	18,000.00
Due from Banks .....	513,062.95
Cash and the U. S. Treasurer .....	234,836.34
	\$ 2,354,403.36
LIABILITIES:	
Capital .....	\$ 100,000.00
Surplus and Profits, net .....	91,954.43
Reserved for Taxes .....	3,300.00
Reserved for Unearned Discount .....	4,700.00
Deposits .....	1,908,848.93
United States Deposits .....	87,500.00
Circulating Notes .....	96,100.00
	\$ 2,354,403.36

Special Attention to Iowa Collections and Bankers' Accounts

The Bank of Kanawha, acting as agent, has made the final payment to W. H. Stark, of Conrad, Ia., for his farm which the bank sold for him. The late owner bought it for \$32 per acre, has had three good crops off from it, and sold it for \$66 per acre, an advance of \$34.

The Davenport Savings Bank is keeping pace with the other Davenport financial institutions, the directors declare a semi-annual dividend of five per cent upon their capital stock of \$300,000, payable at the bank April 1, which means the distribution of \$15,000 to the stockholders.

A number of the citizens of Tracy and vicinity met and organized the Iowa Savings Bank of Tracy, with a capital of \$12,000. It will be open for business inside of two months. W. T. Smith was elected President; O. L. Wright, Vice President; J. B. Lyman, Cashier; and F. F. Rouze, Assistant Cashier.

C. H. Squires, vice-president of the German-American Savings Bank and a retired capitalist of Burlington, and widely known, died after a brief illness of heart failure at Albia, April 18. He was vice-president of the Burlington & Northwestern Railroad, and a director in the Chicago, Rock Island & Pacific railroad.

The City Savings Bank of Bayard declare a dividend of 10 per cent of the profits accrued for the year. This bank was organized the 30th day of July, 1900, a little over two year ago. At that date the full total assets of Bayard's banking business was \$93,317 while now the total assets of Bayard's banking business is \$234,762.

The Iowa State Auditor has made public the total of the different accounts reported by the 327 savings banks of the state under the February call of reports. Between the last two calls, about nine weeks, there was added eighteen new savings banks with a capital of \$152,000, making the total capital stock of \$10,815,600.

George Francis Trotter, who has been Assistant Cashier of the Chariton National Bank of Chariton ever since its organization, more than a year ago,

has been elected Cashier of the Iowa National Bank of Ottumwa to succeed W. R. Daggett who goes to the Janney Mfg. Co. at Ottumwa. Mr. Trotter went from Ottumwa to Chariton.

A new national bank has been organized at Primghar to be known as the Farmers' National. It succeeds to the business of the Farmers' Bank. N. T. Burroughs and W. A. Sanford, of Cherokee, are largely interested in the new concern, Mr. Sanford being Vice President. Hon. Scott M. Ladd is among the list of stockholders.

The Bank of Anita changed names and owners April 1. It is now the Anita Bank and is owned by John C. Voohees, President, and C. E. Faulkner, Cashier, they having purchased it of Mrs. Myers, President, and C. M. Myers, Cashier. The new firm are both Anita young men well and favorably known as upright, successful business managers.

C. A. Dobell of Anthon has been elected Assistant Cashier of the Peoples' Savings Bank of Sioux City to succeed C. S. Bennett, resigned. Mr. Dobell has been Cashier of the Anthon State Bank for eight years and recently served for a short time as state bank examiner. Mr. Bennett is a brother of A. T. Bennett, President. He will take a much needed rest.

A meeting of the stockholders of the recently organized bank met at Haskins recently and elected the following officers: Sidney Coon, president; S. R. Wallace, vice-president. Arrangements are made for building material and a bank building of brick, two stories and of modern design, will be built as soon as the weather permits the beginning of operations.

The Decorah Republican recently noted that the Citizens' State Bank of Waukon, is "one of the ten Iowa state banks whose stock is worth \$200 per share." We have since heard that the Worth County State Bank of Northwood is another; yea, it goes even a point better. Holders of its stock have refused offers of \$200 per share. (There are more than ten banks in Iowa whose stock is worth \$200 and more per share. Ed.) The Worth Coun-

# GERMAN SAVINGS BANK,

CASH CAPITAL  
\$500,000.00

DAVENPORT, IOWA.

STATEMENT FEB. 6, 1903.

JENS LORENZEN, President. CHAS. N. VOSS, Cashier.  
H. LISCHER, Vice-President. R. ANDRESEN, Ass't Cashier.  
ED. KAUFMANN, Ass't Cashier.

ASSETS.  
Loans.....\$6,822,626.50  
Cash and Exchange.....500,064.30  
Real Estate and Personal Property.....47,113.42  
Total Assets.....\$7,369,804.22

**DIRECTORS.**  
F. G. CLAUSSEN. CHAS. N. VOSS. H. H. ANDRESEN.  
JENS LORENZEN. H. O. SEIFFERT. F. H. GRIGGS.  
H. LISCHER. T. A. MURPHY. PAULO RODDEWIG.

LIABILITIES.  
Deposits.....\$6,524,944.28  
Capital.....500,000.00  
Surplus.....200,000.00  
Undivided Profits.....144,859.94  
Total Liabilities.....\$7,369,804.22

ty State Bank is one of the best of these institutions. On a capital of \$60,000 they have profits of \$15,000. and deposits of \$245,000.

The Second National Bank of Dubuque is now reserve agent for the following banks: Anamosa National of Anamosa, First National of Cherokee, First National of Elkader, First National of Mason City, First National of McGregor, First National of New Hampton, Farmers' National of Osage, First National of Waterloo, and the First National of Waverley.

Sunbury, March 28.—This little town is proud of her savings bank organized less than three years ago. It now has a capital stock of \$15,000 with \$140,000 on deposit. The officers are all well known and the utmost confidence is placed in them. Following are the officers: W. F. Jones, President; William Miller, Sr., Vice President; C. J. Specht, Jr., Cashier.

The Citizens National Bank of Cedar Rapids has been appointed reserve agent for the following banks: Citizens National of Belle Plaine, First National of Grundy Centre, Leavitt & Johnson National of West Union, First National of Independence, First National of Clutier, First National of Marshalltown, First National of Oelwein and the Farmers' National of Vinton.

We call attention to the statement of the First National Bank of Denison. Mr. McHenry tells us it is the best made in the history of the bank. It is quite remarkable that a bank in an inland town the size of Denison should have assets of over three-quarters of a million dollars, and it is pretty good indication that Denison is a good town and that the McHenry's are good bankers.

The First National Bank of Dubuque has been appointed reserve agent of the following banks: First National of Charles City, First National of Cherokee, First National of Manchester, First National of Mason City, Osage National of Osage, First National of Waterloo, Leavitt & Johnson Na-

tional of Waterloo, First National of Waukon, and the First National of Waverley.

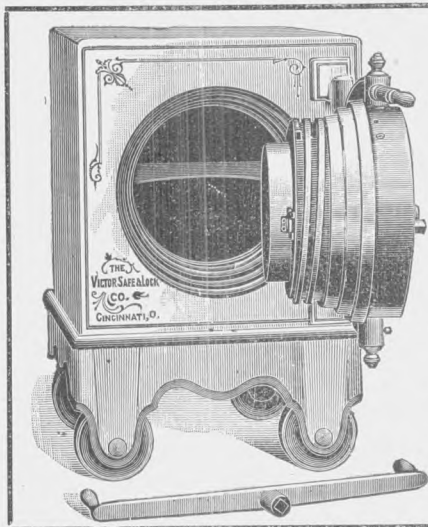
Robert H. McCartney of the Des Moines National Bank, and Miss Annie Belle Raymond of Grinnell were married April 14 in Grinnell. It was distinctly a college wedding, Dr. Leonard E. Parker of the faculty of the college performing the ceremony and members of the bride's class being in attendance.

The Castana Savings Bank will offer to the farmers of Monona County \$52.50 divided into six cash prizes for the best ten ears of corn grown in their county in 1903. The prize will be as follows: First, \$15.00, second, \$12.50, third, \$10.00, fourth, \$7.50, fifth, \$5.00 and sixth, \$2.50. They will secure Prof. H. G. Holden or some one appointed by him to do the judging.

W. B. Bonnifield, Jr., has been elected Cashier of the First National Bank of Ottumwa to succeed M. B. Hutchison, who recently resigned. Resolutions of respect were adopted by the board, the members of which presented Mr. Hutchison with a splendid gold watch in appreciation of his valuable services during the eleven years he spent as cashier and director of the bank.

The new Clarinda Trust & Savings Bank has elected William Orr, President; H. R. Spry, Vice President; and A. F. Galloway, Cashier. The capital stock is \$75,000 and the new bank will be opened for business as soon as the necessary supplies can be put in. The men back of the new institution are men of large experience and ability in business affairs and will make a successful bank.

Boone will have a new bank. The promoters are E. E. Hughes and A. J. Wilson. It will be known as the Boone National Bank, having a capital of about \$100,000 and be ready for business June 1st. E. E. Hughes is formerly of Boone and at one time Vice President of the First National Bank there. The past two years he has been manager of the new Ozark and Cherokee Railroad in Arkansas.



## Bankers Should Protect Their Funds with an Improved Victor Screw Door Safe...

Made of Brooklyn Chrome Steel.  
Yale Triple Movement Time Lock.  
Automatic Locking and Unlocking Devices.

THE VICTOR PATENTS include the latest improvements in high-class Burglar proof work. Don't buy before writing us. Our Catalogues, Bankers' Testimonials and Prices will interest you.

**THE VICTOR SAFE AND LOCK COMPANY,**  
CINCINNATI, OHIO

His associate, A. J. Wilson, comes from Marathon and is a prominent banker of that town. He is interested in a bank at Albert City.

The Commercial Building Company composed of stockholders in the Commercial National Bank of Waterloo, announce that they will soon begin the erection of a fine new five or six story brick building. The structure will be 40x100 feet and either five or six stories and basement. With the exception of a room 40x50 on the ground floor, which will be occupied by the bank, the remainder of the building will be finished into office suites.

The Farmers' Savings Bank is a new banking organization of Hepburn. The officers of the new bank will be James Pollach, President; C. N. Crain, Vice President; both of Hepburn. J. A. Swanson, of Gentry, Missouri, will be the Cashier of the new bank when they get the business completed. This will make a strong institution and will be a good thing for the town of Hepburn, as a bank has long been needed at that place, there having been no bank there upto this time.

Manson, Iowa, March 25.—The remains of George A. Griswold, who was killed near Los Angeles, California, by highwaymen was brought to Manson. Mr. Griswold was a thirty-third degree Mason and this order participated in the services. Mr. Griswold was born in Manson, February 28, 1876, and has been a resident here ever since. After his father's death in 1900 he was elected Vice President of the Bank of Manson, which Mr. Griswold, Sr., organized in 1872.

The case of the National State Bank vs. board of review, which was appealed to the state supreme court, has been decided and as in the case of the German-American Savings Bank of the same city where the same question was involved, the decision of the lower court was reversed. The question at issue was the taxation of the shares of stock held by the stockholders of the bank, which the financial institutions declared was exempt to the amount of

stock covered by government bonds. Judge Smyth in the district court decided in favor of the bank and the city appealed the case.

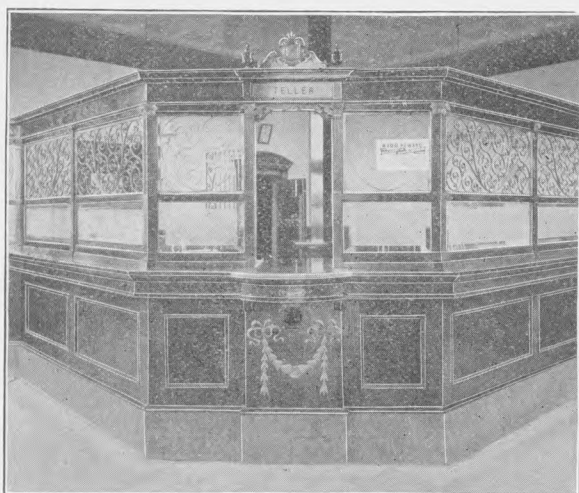
The officers and stock holders of the Manning & Epperson's State Bank held their annual meeting recently and elected the following officers for the ensuing year: President, Calvin Manning of Ottumwa; Vice President, H. G. True; Cashier, F. M. Epperson; Assistant Cashier, D. W. Ward. By this election H. J. Wing who has been Cashier since the organization of the institution a little over a year ago, will no longer be connected with the bank.

Invitations were recently sent out by the Iowa National Bank of Davenport requesting the stockholders to call for a four per cent dividend on April 1st. Not satisfied with this \$6,000 was added to the surplus account bringing it up to \$45,000. They can't keep a good bank down—in Davenport. We are glad to note the prosperity of so popular a bank as the Iowa National. The officers are: President, A. P. Doe; Vice President, John D. Brockmann; Cashier, J. E. Burmeister.

The stockholders of the State Savings Bank of Goodell, owned by parties living remote, has been bought and transferred to home men, the entire amount of the stock held by parties living away was 86 shares. This was all placed in small lots at home and a new board of directors and new officers was elected for the balance of the year. The officers are A. D. White, president; G. W. Butts, vice-president; A. L. Tracy, cashier; A. R. White, assistant cashier. The affairs of the bank were shown to be in a very satisfactory condition.

A. J. Wilson sold the Marathon Savings Bank of Marathon, together with his new home, to George M. Wells, of Macomb, Ill., and E. B. Wells of Varina. Possession will be given July 1. The Wells brothers are young bankers of ability and capital. George Wells is partner in the leading bank of Macomb. E. B. Wells owns a bank at





## That is Our Business!

Designers and Manufacturers of HIGH-GRADE  
Bank, Office and Commercial Furniture

Our 20th Century Bank and Office Fixture  
Catalogue No. 80, our Chair Catalogue No.  
58, our Desk Catalogue No. 58, sent on re-  
ceipt of 25c. It may pay you to send for it.

**M. WINTER LUMBER COMPANY,**  
Established 1865. SHEBOYGAN, WIS., U. S. A.

ELLSWORTH, WIS., Nov. 26th, 1902.

*M. Winter Lumber Co., Sheboygan, Wis.*  
GENTLEMEN:—The furniture and fixtures pur-  
chased from you are in place and are pleasing us  
very much. Many of our customers express them-  
selves in kindly terms in regard to the high finish  
and general appearance of our office.

Please accept our sincere thanks for your aid in  
planning the arrangement of our office; the work-  
manlike manner of carrying out those plans and  
the courteous treatment accorded us during the  
entire transaction.

Yours truly,  
ORIN LOBE, Cashier,  
Bank of Ellsworth.



Varina. Mr. Wilson has been actively engaged in business in Marathon for eighteen years. He goes to Boone to open a new national bank. Associated with him are well known capitalists.

Scarville, six miles northwest of Lake Mills, on the Chicago & Northwestern railway, is to have a bank. It will be backed by J. B. Keeler and J. R. Larson, President and Cashier respectively, of the Farmers' State Bank of Lake Mills, and Ole Scar, a leading merchant in whose honor Scarville was named. Carl Suby will be the Cashier. The capital will be \$10,000. They will put up their own building and expect to be going by the middle of April.

The new bank at Fort Dodge of which mention has already been made will be a savings institution, the title being "The Iowa Savings Bank." The capital stock will be \$50,000. E. J. Breen and Charles Larrabee are looking after matters pertaining to the organization. It is the intention of both these gentlemen to move to Fort Dodge. Mr. Breen has recently successfully closed his banking career at Estherville, while Mr. Larrabee still makes Armstrong headquarters for his real estate transactions.

W. L. Bradley, a millionaire banker and real estate man, died at his home in Dubuque March 22 at the age of seventy years. He has been a resident of Dubuque for the past half century, and during this time accumulated the large fortune which he leaves to his children, mostly by shrewd investments and careful attention to his business. He was an extensive real estate owner. He held the office of President of the Second National Bank for many years, and, at the time of his death, was President of the Dubuque Savings Bank.

The directors of the German National of Davenport have declared their usual 5 per cent semi-annual dividend upon its capital stock of \$500,000, and

they also declared a 3 per cent semi annual dividend by the directors of the German Trust Company. The above dividends were payable April 1 and made a total distribution of \$26,500 to the stock holders of these institutions. Of this amount \$25,000 will be paid to the stock holders of the German Savings Bank and \$1,500 to the stockholders of the German Trust Company.

The six national banks of Sioux City have taken up the matter of filing with the department of the treasury a request that the national banks of this place be made depositories for reserves of national banks in smaller places. It is necessary that the request be signed by three-fourths of the banks. While the consent of these has not yet been given, it is quite likely that it will be done later. The only hesitancy is due to the fact that the change will increase the amount of reserve the banks here must carry from 15 to 25 per cent.

The Merchants' National Bank of Cedar Rapids has been approved as reserve agent for the following banks: First National of Cresco, Citizens' National of Knoxville, First National of Milford, Citizens' National of Belle Plaine, Cedar Falls National of Cedar Falls, Commercial National of Charles City, Commercial National of Waterloo, First National of Clutier, National State of Burlington, First Nationals of Dysart, Gladbrook, Grundy Center, Hedrick, Independence, Nora Springs, Rockford, Sigourney, Spencer, Spirit Lake, Swea City, Toledo, Waterloo, Waverley, Webster City, and Williams.

There was a special meeting of the stock holders of the German-American Bank of Muscatine recently, at which time it was voted to increase the capital of the institution from \$60,000 to \$100,000. A stock dividend of 33 1-3 per cent was declared and the remainder of the stock was sold at \$1.10. The German-American Savings Bank was organized in 1899, and in the four years of its existence

# WE OBTAIN DESIRABLE DEPOSITORS

For any Banking Institution anywhere, and we do not ask payment until the account has been approved, the first deposit made and pass book issued

2500 PATRONS AND 13 YEARS' EXPERIENCE TO RECOMMEND IT

**OUR BUSINESS INCREASES YOUR BUSINESS**

— WRITE FOR PARTICULARS. INFORMATION FREE —

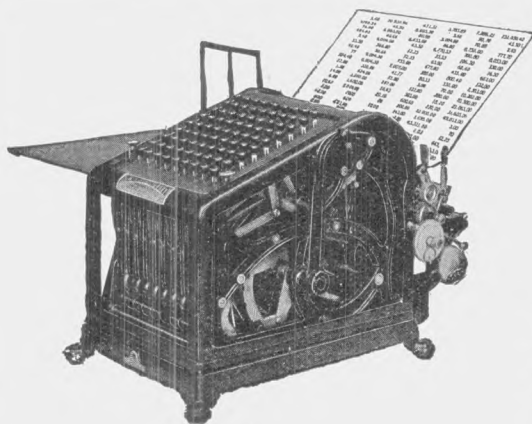
ESTABLISHED 1890

**C. O. BURNS CO.**

Cable Address: "Burnsog, New York"  
Telephone, 5555 Cortlandt

13-21 PARK ROW, NEW YORK CITY

(In writing for particulars, please mention that the advertisement was seen in THE NORTHWESTERN BANKER)



## BURROUGHS ADDING MACHINE

Adds and lists amounts with ten times the speed of long hand, and the results are infallibly correct. Over 12,500 now in use. Some of these were sold ten years ago, and are giving perfect satisfaction today.

It is used largely by Banks in balancing pass books, totaling individual and general ledgers, listing checks, deposits and discounts, but it has a hundred other uses.

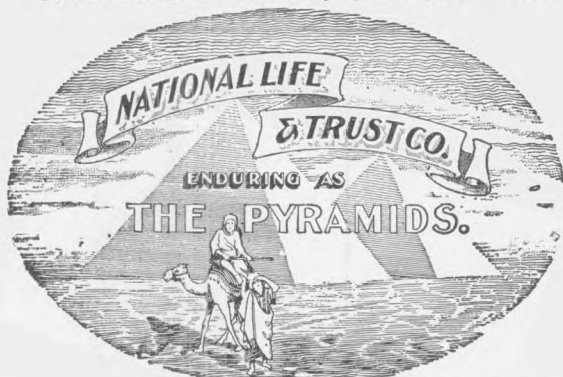
### THIRTY DAYS FREE TRIAL

In order to demonstrate what this wonderful machine will save you in time, work, worry and money, we will send one on thirty days free trial upon request.

**AMERICAN ARITHMOMETER COMPANY,**

St. Louis, Mo.

**CAPITAL STOCK, \$200,000.00.**



Insurance Men with Good Records will find it to their interests to address the Home Office, Crocker Bldg, Des Moines, Iowa.

**OFFICERS.**

P. M. STARNES, President. D. G. EDMUNDSON, Vice-President.  
DE FORREST BOWMAN, Secretary. CALVIN MANNING, 2nd Vice-President,  
GEO. E. PEARSALL, Treasurer. N. E. COFFIN, Counsel.

**DIRECTORS.**

P. M. Starnes, President, Des Moines, Iowa;  
Geo. E. Pearsall, Cashier Citizens Nat'l Bank; D. G. Edmundson, President Security Loan and Trust Co., Des Moines, Iowa; N. E. Coffin, of Dudley & Coffin, Attorneys; E. E. Penney, Wholesale Coal, Cedar Rapids, Iowa; Dr. S. J. Patterson, Cashier Dunlap Bank, Dunlap, Iowa; Lewis Haas, Cashier Woodbine Savings Bank, Woodbine, Iowa; A. S. Stults, Des Moines, Iowa; Hon. Calvin H. Manning, President Iowa National Bank, Ottumwa, Iowa.

**DO YOU WANT** to own a 10-Year Endowment Bond? **DO YOU WANT** to pay for it in installments? **DO YOU WANT** to have your unpaid installments canceled at your death, and one-third more cash than you have paid given your family or estate? **DO YOU WANT** an investment which will be as safe as Iowa farm mortgages can make, held in trust by the state of Iowa, and which will be guaranteed to you or your estate? **IF YOU DO** apply for a

**10-YEAR ACCUMULATIVE ENDOWMENT BOND**

FROM THE

**NATIONAL LIFE AND TRUST CO., DES MOINES, IOWA**

An absolutely new contract in the field and one which it will pay you to examine.





**Prompt Service a Specialty**



ESTABLISHED 1856

**Iowa Printing Company.**

DES MOINES

**BANK STATIONERS**



**Write for Samples and Prices**

Vinton, Citizens' National of Washington, Waterloo National of Waterloo, and the First National Banks of Dysart, Garner, Tama, Thompson, Traer, Armstrong, Dike Clutier, Belle Plaine, Boone, Burlington, Emmettsburg, Estherville, DeWitt, Gladbrook, Iowa Falls, Laporte, Mason City, Manchester, Montezuma, Nora Springs, Oelwein, Rock Rapids, Tipton, Toledo, and Wyoming.

One of the things that points to an unusual degree of prosperity in Page and Fremont counties is the number of banks that have been organized and reorganized during the last year. Among the number in the order of their changes has been the Braddyville Savings Bank, the Farquhar Savings Bank at College Springs, the First National Bank of Essex, the Yorktown Savings Bank, the Commercial Savings Bank in Shenandoah, the First National Bank and a savings bank at Farragut, the Hepburn Savings Bank and a savings bank at Blanchard. The latest deal along this line is the addition of a third bank to Clarinda Banking circles. One of the most important of the banking deals was the reorganization of the Commercial Savings in Shenandoah. This bank had been running as a savings bank less than two years and while its profits did not figure very high yet a majority of the stock sold at 137 1-2.

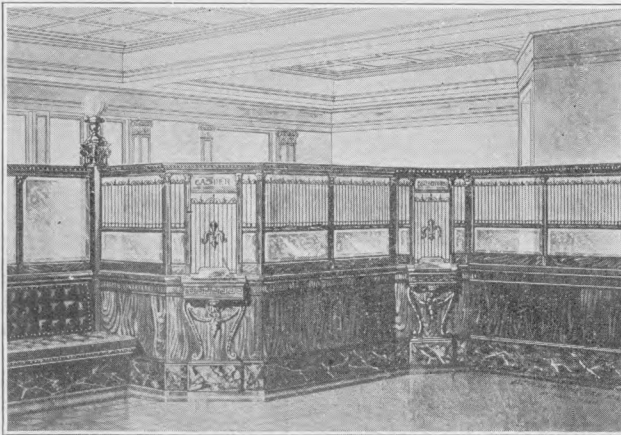
Sheldon and Primghar parties are interested in a new bank being organized at Boyden to succeed to the business of the Farmers' Bank, now conducted by Dr. M. Brink and his son, Charles Brink. The new bank will be called the Farmers' Savings Bank, starting with a paid up capital of \$15,000, and will be under state supervision. A substantial brick building will be erected at once and the bank will be equipped as an up to date and modern bank in every way. The officers will be President, M. Brink; Vice President, W. M. Smith; Cashier, Will H. Eddy, now of the Farmers' National Bank of Primghar. The above together with G. R. Whitmer, President of the Farmers' National Bank of Primghar, and F. E. Frisbee of Sheldon will be first board of directors. Some of the most substantial men of Boyden and Sheldon are among the stockholders. The new bank will be closely allied

with the Pringhar Bank and the First National Bank of Sheldon and will be a strongly backed financial institution.

S. H. Mallory, Lucas County's wealthiest and most prominent and useful citizen, died at Ilion, his home, just north of Chariton. The cause of his death was pernicious, progressive anaemia. He had been a sufferer from this fatal disease for more than a year and had been confined to the house for the last seven weeks. He was 68 years old. S. H. Mallory was the President of First National Bank of Chariton and one of the most prominent bankers of the state. He was for years connected with the building of the Burlington railroad. He was a member of the Iowa board of centennial managers and in 1893 was one of the Iowa directors at the world's fair. He was an active member and high in the councils of the Episcopal church. In 1877 he was elected to the state legislature as a democrat. He repudiated the democracy of Wm. J. Bryan—and the last few years acted with the republican party.

First National Bank of Farragut was recently organized with a capital of \$30,000. The officers are Thomas H. Read, President; Elbert A. Read, Vice President; H. Rogers, Cashier; William Rogers, Assistant Cashier. The Reads' of the First National Bank of Shenandoah own a controlling interest in that institution and also own the bank at Coin, Iowa, (Read's Bank) and are also interested in the Commercial National Bank of Essex, Iowa, and the bank at Farragut making four banks in Page and Fremont counties. The new National Bank succeeds to the business of the Bank of Farragut of which Messrs. Cox, Crosser and Rogers are the owners. The old bank was established in 1878 and financially is a strong institution. The community is a wealthy one and this being the only bank it enjoys an excellent business. The new bank will have ample capital and with the associates of the old bank and the other new and strong connections will be a financial power in Fremont county.

The trial of the case against Charles Spengler, of Oto, to collect \$5,000 on notes given to the Oto



## ST. PAUL FURNITURE CO.

Designers and Manufacturers

### Bank Fixtures and Furniture

Complete Equipment  
High-Grade Cabinet Work

Catalogue Mailed

ST. PAUL, MINN.

Bank, defunct, is likely to clear up important points about this institution which failed for about \$150,000 and left scarcely enough assets to pay administration. Spengler refuses payment on the ground he gave the notes to keep up margins on board of trade deals the bank was handling for him. He says this was gambling and therefore beyond the law. This is the contention of Judge Adams of St. Louis upheld in his famous decision last week. It has already been practically upheld by Judge Oliver in the present case. If finally sustained it will outlaw a large part of the obligations of the bank, which were largely in notes it had sold to other banks; the notes being given in board of trade deals. F. H. Cutting, manager of the bank, conducted a sort of clearing house in such business for his clients, and it broke the bank. His partner, E. T. Willett, member of the legislature from Woodbury county, has engaged in real estate business in Nebraska.

At a meeting of the directors and stock holders of the Doon Savings Bank held at Doon Monday evening it was decided to increase the capital stock from \$10,000 to \$25,000 in order to change the form of the institution from a state to a national character to be called The First National Bank of Doon. The Doon Bank was organized 1889, with O. P. Miller, J. K. P. Thompson, Charles Creglow, M. A. Cox, E. Huntington, Ed. G. Bowman and M. D. Hathaway as incorporators, as a savings bank with a capital of \$10,000. O. P. Miller has been the President of the institution during the years since the organization. E. Huntington was for a time Vice President, and J. K. P. Thompson, his successor, was Vice President up to the time of his death. Chas. Creglow was Cashier of the bank from the time of its organization up to last March, when he withdrew to look after other interests. He was succeeded by the late Herman Hasche, who had been connected with the institution for about eleven years previous. Succeeding the death of Mr. Hasche, last September, the bank has been under the direct management of C. R. McDowell, the Assistant Cashier. Mr. McDowell has made so good

a record during his term of acting Cashier that it is very probable that he will be promoted upon the changing of the character of the bank, to the Cashiership.

Marin B. Hutchinson who for the last eleven years has been Cashier of the First National Bank of Ottumwa and for almost twenty-one years has been connected with the banking business of that city, has resigned his position and will leave the bank to enter the lumber business in company with C. W. Thornton. Together, the two men will own and operate lumber yards in Ottumwa, Centerville, and Albia, having already purchased yards in the two latter places. Who will succeed Mr. Hutchinson at the First National Bank has not yet been decided. Mr. Hutchinson has an enviable record in the banking business. Over twenty years ago he began as collector at the Ottumwa National Bank and rose through the successive positions until he was Cashier of that institution. He occupied this position for seven years, at the end of which time he resigned and followed other lines of business for about nine months. He then re-entered the banking business as Cashier of the First National Bank, which place he has held for eleven years. A short time ago, when the Union Trust & Savings Bank was organized, Mr. Hutchinson became Cashier of that institution also. He is a director of both establishments.

The officers of the Des Moines National Bank of Des Moines received word that the Bank of Irwin, correspondent of the Des Moines National, had won in a notable action against the American Express Company, tried at Harlan, Shelby County. The controversy was over the \$2,000 in currency stolen in transit between the Des Moines National Bank and the bank at Irwin last fall, and the Bank of Irwin has obtained a judgment against the express company for the amount with interest and costs. October 20th of last year the Bank of Irwin ordered \$2,000 in currency of the Des Moines National Bank. The currency was at once prepared for shipment by the bank here and

# The Fidelity & Casualty Company,

97 to 103 Cedar St., New York City



Assets.....	\$5,498,694.55
Net Surplus .....	1,500,254.11
Losses Paid to December 31, 1902.....	15,794,372.13

## CASUALTY INSURANCE SPECIALTIES.

FIDELITY—Bonds of Suretyship for persons in positions of trust.

CASUALTY—Personal Accident and Health, Liability, Burglary, Plate Glass, Steam Boiler, Elevator and Flywheel.

GEORGE F. SEWARD, President.  
HENRY CROSSLEY, Ass't Sec'y.

## OFFICERS.

ROBERT J. HILLAS, Sec'y, Treas.  
FRANK E. LAW, 2d Ass't Sec'y.  
EDWARD C. LUNT, 3d Ass't Sec'y.

## DIRECTORS.

Wallace P. Dixon, Dixon & Holmes; Alfred M. Hoyt, Banker; Aurelius B. Hull, Retired Merchant; Geo. E. Ide, Pres. Home Life Ins. Co.; William G. Low, Counsellor-at-Law; John G. McCullough, Erie Railroad Co.; William J. Matheson, Merchant; Henry E. Pierrepont, Retired; Anton A. Raven, Atlantic Mutual Ins. Co.; John L. Riker, of J. L. & D. S. Riker; W. Emlen Roosevelt, Banker; Geo. G. Williams, Pres. Chemical Nat'l Bank; Alexander E. Orr, Retired Merchant; George F. Seward, President.

delivered to the American Express Company for conveyance to Irwin. When the package supposed to have contained the money reached the Bank of Irwin, the clerk in charge of the bank opened it and found it contained nothing but brown paper. The attention of the agent of the express company at Irwin was called to the condition of the package, and detectives of the express company at once began an investigation. The officers, after looking into the matter, charged that the paper had contained brown paper from the first, that is to say that the Des Moines National Bank had put brown paper into the package instead of currency. The Bank of Irwin asked the Des Moines National Bank to make the loss good. As the currency before delivery to the American Express Company had been handled by two persons. The officers of the Des Moines bank were satisfied the money had been taken after it left the bank. The Bank of Irwin was informed that the money had been duly shipped and charged to the Irwin institution, and that the only recourse for the Bank of Irwin was to sue the express company. Accordingly action was brought in the Shelby county district court, with the result that a judgment for \$2,000 with interest and cost was obtained against the express company. Officials of the Des Moines National were much pleased over the outcome of the suit as they regarded it as a complete vindication of the position they had all along taken in regard to the loss of the funds.

### To Minneapolis and St. Paul

The direct line between Des Moines and St. Paul is the Minneapolis & St. Louis Railroad. Leave Des Moines at 8 a. m. and 9 p. m., arrive Minneapolis 6:40 p. m. and 7:25 a. m.; St. Paul at 7:20 p. m.

and 8 a. m. "The Minneapolis and St. Paul Limited" has through Vestibuled, Gas-Lighted Pullman Sleepers and First-Class Coaches. Call on Geo. R. Kline, City Ticket Agent.

### Business Opportunities for All.

Locations in Iowa, Illinois, Minnesota and Missouri on the Chicago Great Western Railway; the very best agricultural section of the United States, where farmers are prosperous and business men successful. We have a demand for competent men with the necessary capital for all branches of business. Some special opportunities for creamery men and millers. Good location for general merchandise, hardware, harness, hotels, banks and stock buyers. Correspondence solicited. Write for maps and Maple leaflets. W. J. Reed, Industrial Agent, 604 Endicott Building, St. Paul, Minn.

### Short Line to the Twin Cities.

"Straight as the crow flies" is the route of the Minneapolis & St. Louis Railroad from Des Moines to the Twin Cities. Two trains daily each way. Shortest time and everything of the best. Call on Geo. R. Kline, City Ticket Agent.

## BANKS

Send at once for our book of Modern Country Bank Buildings, costing \$3,000 to \$25,000. Price, \$1.00.

MODERN HOMES, 150 pages; paper, \$1.00; cloth, \$1.25.

OMEYER & THORI, Architects  
ST. PAUL, MINNESOTA









**New Sleeping Car Service**

BETWEEN  
**Des Moines & St. Joseph**

Leave Des Moines at 9:00, P. M.,  
and remain in car until next morning.  
Ask W. H. Long, City Ticket Agent,  
514 Walnut Street, about it.

**MONON ROUTE**  
TRAINS DAILY BETWEEN  
**4 CHICAGO INDIANAPOLIS & CINCINNATI**  
TRAINS DAILY BETWEEN  
**2 CHICAGO & LOUISVILLE**  
PARLOR and DINING CARS on DAY TRAINS  
PALACE SLEEPING CARS on NIGHT TRAINS  
FRANK J. REED, Gen. Pass. Agt.  
CHAS. H. ROCKWELL, Traffic Mgr.  
W.H. McDOEL, Pres & Gen Mgr.  
**DEPOT DEARBORN STATION CHICAGO**

ONLY LINE TO THE FAMOUS HEALTH RESORTS  
**WEST BADEN & FRENCH LICK SPRINGS**

**Very Low One-Way and Round-Trip Rates to the Northwest**

VIA

**NORTHERN PACIFIC R'Y**

**One-Way Colonist Tickets on Sale Until June 15th.**  
**Round-Trip Home-Seekers' Tickets on sale first and third Tuesdays of April, May and June, at rate of one fare plus \$2 00 for round trip.**

For Full Information Write at Once to

**CHARLES S. FEE,**

G. P. & T. A. Nor. Pac. R'y. ST. PAUL, MINN.

**Grand Canyon of Arizon.**

Earth's Greatest Wonder—The Titan of Chasms, a Mile Deep, Many Miles Wide. ❁ ❁ ❁ ❁

**Pictures of it:** For 25c will send the season's novelty—a Grand Canyon Photochrome View, uniquely mounted to reproduce the Canyon tints. Or, for same price, a set of four black-and-white prints, ready for framing.

**Books About it:** For 50c will send a Grand Canyon Book, 128 pages, 93 illustrations, cover in colors; contains articles by noted authors, travelers and scientists. Worthy a place in any library. Or, will mail free pamphlet, "Titan of Chasms."

E. L. PALMER, Pass. Agt.  
Atchison, Topeka & Santa Fe Railway,  
409 Equitable Bldg, Des Moines, Ia.

**Santa Fe**

# THE NORTHWESTERN LIFE AND SAVINGS COMPANY

## DES MOINES, IOWA

Issues all forms of life and endowment policies at the same premium rates charged by other companies but providing much larger guaranteed settlement values. All guarantees secured by a deposit of approved securities with Auditor of State, of Iowa, amounting on December 31, 1902, to more than

**ONE AND ONE-QUARTER MILLION DOLLARS.**

### Officers and Trustees

D. F. Witter, President, Ex-Pres. Iowa Loan and Trust Co.; Arthur Reynolds, Vice-President, Pres. Des Moines National Bank; G. W. Marquardt, Treasurer, President Marquardt Savings Bank; C. C. Crowell, Secretary, Des Moines; C. M. Keeler, Asst. Secy., Des Moines; E. H. Irwin, Actuary, Des Moines; E. W. Hillweg, Supt. Agts., Des Moines; John Herriott, Lieut. Governor of Iowa; G. D. Ellyson, Cash. Marquardt Sav. Bank; J. H. Blair, Ex-Sec. Iowa Loan & Trust Co.; C. L. Gilcrest, Wholesale Lumberman; F. C. Macartney, Prop. Kirkwood House; M. M. Reynolds, Pres. Guthrie Co. National Bank, Panora; W. L. Eaton, Speaker Iowa House of Representatives; H. H. Green, Presiding Elder M. E. Church; J. B. Tinker, Mason City

Assets		Liabilities	
Mortgage Loans.....	\$1,150,950.00	Reserve .....	\$1,112,706.51
Accrued Int. on Mortg. Loans	26,919.15	Other Liabilities.....	33,485.98
Policy Loans.....	4,461.78	Balance—Security to Policy-	
Accrued Int. on Policy Loans	997.17	holders over and above	
Cash.....	20,201.05	the full legal reserve.....	404,189.85
Premium Notes (Co's Net) ..	164,641.18		
Due from Agents .....	15,626.22		
Deferred Premiums (Net) .....	123,525.59		
<b>Total .....</b>	<b>\$1,550,382.14</b>	<b>Total .....</b>	<b>\$1,550,382.14</b>
<b>Total Mortgage and Policy Loans, Interest and Cash, \$1,246,589.15</b>			

### Increase during the year 1902

Increase in Gross Assets.....		\$663,127.95
Increase in Reserve Liabilities.....	\$494,626.09	
Increase in all other Liabilities.....	13,435.57	508,061.61
Increase in Security to Policyholders in excess of reserve....		\$160,666.29

### RELIABLE, ENERGETIC AGENTS WANTED

### BANKS, SAFES AND FIXTURES FOR SALE--POSITIONS

[Reading locals in this column will be printed at a cost of 50c. a line for first insertion; 25c. a line for subsequent insertions.]

**FOR SALE**—In South Dakota, in Faulk county 160 acres; in Hyde county 320 acres. These lands are owned by a non resident and will be sold cheap. Address, H, care of NORTHWESTERN BANKER.

**FOR SALE OR EXCHANGE**—A set of abstract books and an established business in one of the best counties in west central Iowa. Will also sell home and other income properties, or exchange all for stock in good bank. Address W., care NORTHWESTERN BANKER.

**WANTED.**—To purchase a fire-proof safe in good condition (with small burglar chest preferred) of about 1,600 square inches inside dimensions and 18 inches in depth. Address Lock Box 46, Cedar Rapids, Iowa.

**WANTED.**—Position in an active bank in a good live town. Am now assistant county attorney. Am an expert stenographer, 24 years old and married. Want position where there is an opportunity to grow. Address, F. M. R., care this journal.

**WANTED**—Position in country bank. Five years experience in general banking, good bookkeeper. At present employed in one of the largest banks in Minneapolis. Want to leave city. Address "E" care of the Northwestern Banker.

**WANTED**—Position, by young man who has had 3 years of country banking experience and 2 years of city experience. At present head bookkeeper of a large establishment. Address, S. W., care NORTHWESTERN BANKER.

**WANTED.**—I wish to correspond with owners who will sell whole or control of a well established bank in Iowa or Minnesota. Present active managers may remain if satisfactory. Address "J." Care Northwestern Banker.

**WANTED**—By party speaking the German language, cashiership or management of some Iowa bank with opportunity of taking some stock in same. Address S, care of Northwestern banker.

**Wanted**—By honest, industrious, energetic and temperate young married man of courteous demeanor, situation in bank as assistant cashier. Have had eight years' active and continuous experience in all lines of bank work, bookkeeper to cashier; familiar with securities, insurance, abstracts and notary public work; extra good penman, rapid and accurate accountant and fair typewriter; good teller or counter man. Could invest \$1,000. Location immaterial; town of 1,500 to 3,500 preferable. Very best city and country references, including present bank. Address W. H. S., care of Northwestern Banker.

**FOR SALE.**—Fifteen or twenty shares of bank stock in good country bank. Good reason for selling. Address "D," care NORTHWESTERN BANKER.

We have had inquiry lately for second hand safes and bank fixtures, and could probably find sale for them if fully advertised. If you have anything of the kind for sale write THE NORTHWESTERN BANKER

### A Choice Iowa Farm For Sale.

Three hundred and twenty acres, close to Paulina in O'Brien county, Iowa. Nothing better in the county. All fenced and cross fenced. The finest of buildings, a large barn costing \$1,200. Nice grove, water system and everything convenient. Price per acre, \$75.00; easy terms. Don't write unless you mean business.

Address Box 362, Remsen, Iowa. Mention THE NORTHWESTERN BANKER when writing.

### Very Low Rates

To points in Montana, Idaho, Washington, Oregon, British Columbia, Utah and Colorado, in effect daily from February 15th to April 30th, via Chicago Great Western Railway. For full particulars apply to W. H. Long, City Ticket Agent, 514 Walnut Street, Des Moines, Iowa.



# SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

*Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.*

**ALGONA,**  
**Kossuth County** ..... **First National Bank.**  
 Capital, \$50,000 00.  
 Surplus \$10,000 00.  
 Ambrose A. Call, President.  
 D. H. Hutchins, Vice-President.  
 Wm. K. Ferguson, Cashier.  
 C. A. Palmer, Assistant Cashier.  
 Oldest National Bank in Kossuth County.  
 Prompt attention paid to all business entrusted to us.

**CASEY,**  
**Guthrie County** ..... **Farmers Bank.**  
 Established, 1886.  
 Abram Rutt, President and Owner.  
 S. Lincoln Rutt, Cashier.  
 Individual Responsibility of over \$100,000.  
 Real Estate Loans. Collections receive prompt attention.

**CASTANA,**  
**Monona County** ..... **The Castana Savings Bank.**  
 Capital, \$50,000.  
 Surplus \$10,000. Undivided Profits, \$1,500.  
 W. T. Day, President.  
 S. D. Willits, Vice-President.  
 C. T. Hansen, Cashier.  
 General banking business. Negotiators of choice Iowa farm loans.

**CHARITON,**  
**Lucas County** ..... **First National Bank.**  
 Capital, \$50,000.  
 Surplus and Undivided Profits, \$54,000.  
 S. H. Mallory, President.  
 Joseph Braden, Vice-President.  
 F. R. Crocker Cashier.  
 Banking in all its branches.

**CLINTON,**  
**Clinton County** ..... **Peoples Trust and Savings Bank.**  
 Capital, \$300,000.  
 Surplus and undivided profits, \$120,000.  
 G. E. Lamb, President.  
 Charles F. Alden, Vice-President.  
 C. B. Mills, Cashier.  
 Accounts of banks and bankers a specialty.

**CORNING,**  
**Adams County** ..... **Corning State Savings Bank,**  
 Capital, \$50,000.  
 Surplus, \$10,000.  
 Profits, \$3,100. Deposits, \$265,000.  
 F. L. La Rue, President.  
 E. A. Scholz, Vice-President.  
 W. H. Clark, Cashier.  
 General banking business transacted. Farm loans a specialty.

**CORWITH,**  
**Hancock County** ..... **First State Bank of Corwith.**  
 Capital, \$50,000.  
 O. H. Stilson, President.  
 E. L. Stilson, Vice-President.  
 J. H. Standing, Cashier.  
 Ben. U. Standing, Ass't. Cashier.  
 A general banking and collection business transacted.

**DAVENPORT,**  
**Scott County** ..... **First National Bank.**  
 Capital, \$200,000.  
 Surplus and Undivided Profits, \$76,484.  
 A. Burdick, President.  
 J. L. Dow, Vice-President.  
 C. A. Mast, Cashier.  
 George Hoehn, Assistant Cashier.  
 General banking business transacted.  
 The first National Bank in operation in the United States commenced business June 20, 1863.

**DECORAH,**  
**Winneshiak County**... **Winneshiak County Bank.**  
 Capital, \$100,000.  
 Responsibility, \$300,000.  
 C. J. Weiser, President.  
 E. W. D. Holway, Cashier.  
 H. B. Hustvedt, Assistant Cashier.  
 The most careful attention given collections.

**FOREST CITY,**  
**Winnebago County**... **Forest City National Bank.**  
 Capital, \$50,000.  
 Surplus, \$15,000.  
 C. J. Thompson, President.  
 G. S. Gilbertson, Cashier.  
 General banking business transacted.

**FAIRFIELD,**  
**Jefferson County** ..... **First National Bank.**  
 Capital, \$100,000.  
 Surplus, \$30,000.  
 B. S. McElhinny, President.  
 Rollin J. Wilson, Vice-President.  
 Frank Light, Cashier.  
 S. L. Dana, Ass't Cashier.  
 Only national bank in Jefferson county. Does a general banking business. Prompt attention to collections.

**HUMBOLDT,**  
**Humboldt County.** **The Peoples Bank.**  
 Capital, \$100,000.  
 Surplus, \$25,000 00.  
 G. L. Tremain, President.  
 W. W. Sterns, Cashier.  
 All business given good attention.

**IOWA FALLS.**  
**Hardin County** ..... **First National Bank.**  
 Capital, \$50,000.  
 Surplus and Undivided Profits, \$50,000.  
 E. S. Ellworth, President.  
 J. H. Carleton, Vice-President.  
 W. H. Woods, Cashier.  
 C. H. Burlingame, Ass't Cashier.  
 Collections promptly made. Correspondence solicited.

**KEOSAUQUA,**  
**Van Buren County**... **Keosauqua State Bank.**  
 Capital, \$27,800.  
 Undivided Profits, \$4,700.  
 H. H. Trimble, President.  
 J. N. Norton, Vice President.  
 J. L. Therme, Cashier.  
 Collections a special feature.

**MONTICELLO,**  
**Jones County** ..... **The Monticello State Bank.**  
 Capital, \$100,000.  
 Surplus, \$100,000.  
 S. S. Farwell, President.  
 Frank M. Hicks, Vice-President.  
 H. M. Carpenter, Cashier.  
 H. S. Richardson, Assistant Cashier.  
 Money to loan on Iowa farm lands.

**MARENGO,**  
**Iowa County** ..... **Marengo Savings Bank.**  
 Capital, \$50,000.  
 Surplus, \$10,000.  
 M. W. Stover, President.  
 J. N. W. Rumble, Vice-President.  
 A. M. Henderson, Cashier.  
 Frank Cook, Assistant Cashier.  
 Conduct a general banking business. Prompt attention given to collections

**MARSHALLTOWN.**  
**Marshall County** ..... **Marshalltown State Bank.**  
 Capital, \$100,000.  
 Surplus and Profits, \$50,000.  
 A. F. Balch, President.  
 Geo. A. Turner, Vice-President  
 P. S. Balch, Cashier.  
 C. C. Trine, Ass't Cashier,  
 Prompt and careful attention given all business entrusted our care.

**MT. PLEASANT,**  
**Henry County** ..... **First National Bank.**  
 Capital, \$100,000.  
 Surplus, \$20,000.  
 T. J. Van Hon, President.  
 W. E. Keeler, Cashier.  
 H. J. Twinting, Assistant Cashier.  
 Does a general banking business. Collections attended to.

**MT. AYR,**  
**Ringgold County**... **Mt. Ayr Bank.**  
 Responsibility \$150,000.  
 Geo. S. Allyn, Cashier.  
 Jno. H. Allyn, Assistant Cashier.  
 General Banking business transacted. Farm loans, real estate and abstract

**NEWTON,**  
**Jasper County** ..... **First National Bank.**  
 Capital, \$50,000.  
 Surplus and Undivided Profits, \$20,000.  
 Chester Sloanaker President.  
 E. E. Lyday, Cashier.  
 Lee E. Brown, Assistant Cashier.  
 General banking business transacted. Collections receive special attention.

**SPECIAL LIST OF IOWA BANKS—Continued.**

**NEW HAMPTON,**  
**Chickasaw County.** { **First National Bank.**  
 Capital, \$50,000.  
 Surplus, \$10,000.  
 A. E. Bigelow, President.  
 J. W. Sandusky, Vice-President.  
 Tim. Donovan, Cashier.  
 Grant M. Bigelow, Ass't Cashier.

Only National Bank in the County. A general banking business transacted.

**ONAWA,**  
**Monona County . . . . .** { **Holbrook & Bro.**  
 Established 1858.  
 P. K. Holbrook, Cashier.  
 General Banking Business transacted.

We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.

**OSKALOOSA,**  
**Mahaska County . . . . .** { **Mahaska County State Bank.**  
 Capital, \$100,000.  
 Surplus and undivided profits, \$32,000.  
 W. R. Lacey, President.  
 H. S. Howard, Vice-President.  
 John R. Barnes, Cashier.

Does a general banking business. Collections receive special attention.

**OSKALOOSA,**  
**Mahaska County . . . . .** { **Oskaloosa National Bank.**  
 Capital, \$50,000.  
 Surplus and Undivided Profits, \$44,000.  
 W. H. Kalbach, President.  
 H. L. Spencer, Vice-President  
 C. E. Lofland, Cashier.

A general banking business transacted.

**POCAHONTAS,**  
**Pocahontas County . . . . .** { **City Exchange Bank.**  
 Will D. McEwen, President.  
 H. C. Doyle, Cashier.  
 Banking and Real Estate.

Collections a specialty. General banking business transacted.

**ROCK RAPIDS,**  
**Lyon County . . . . .** { **Lyon County Bank.**  
 MILLER & THOMPSON,  
 (O. P. Miller, J. K. P. Thompson.)  
 Capital, \$100,000.  
 Undivided profits, \$30,200.  
 M. A. Cox, Cashier.  
 F. B. Parker, Assistant Cashier.

If you want some choice farm loans drawing 5 per cent. interest, write us for descriptions of same.

**SAC CITY,**  
**Sac County . . . . .** { **First National Bank,**  
 Capital, \$50,000.  
 Surplus and Profits, \$25,000.  
 D. E. Hallett, President.  
 E. Criss, Vice-President.  
 H. H. Allison, Cashier.  
 H. S. Barnt, Assistant Cashier.

Transacts a general banking business.

**SPENCER,**  
**Clay County . . . . .** { **The Citizens State Bank.**  
 Capital paid up, \$50,000. Surplus, \$12,000  
 Franklin Floete, President.  
 Andrew R. Smith, Vice-President.  
 Aekley Hubbard, Cashier.

All business entrusted to our care carefully and promptly transacted.

**SIDNEY,**  
**Fremont County . . . . .** { **Fremont County Bank.**  
 Capital, \$25,000.  
 J. H. McDonald, President,  
 H. H. McDonald, Cashier.

Special facilities for collections.

**STORM LAKE,**  
**Buena Vista County . . . . .** { **First National Bank.**  
 Capital, \$50,000. Surplus, \$10,000.  
 W. E. Brown, President.  
 L. J. Metcalf, Vice-President.  
 J. B. Alexander, Cashier.

One of the special features of this bank is its collection and farm loan department.

**TAMA,**  
**Tama County . . . . .** { **First National Bank.**  
 Capital, \$50,000.  
 Surplus, \$50,000.  
 J. L. Bracken, President.  
 T. L. Williamson, Cashier.  
 D. E. Goodell, Assistant Cashier.

A general banking business transacted.

**WATERLOO,**  
**Blackhawk County . . . . .** { **The First National Bank.**  
 Capital, \$150,000.  
 Surplus, \$25,000.  
 H. B. Allen, President.  
 F. J. Eighmey, Cashier.

Municipal, county and school bonds bought and sold.  
 Farm loans negotiated at lowest rates. Prompt service.

**WAVERLY,**  
**Bremer County . . . . .** { **German American Loan and Trust**  
**Co.'s Bank.**  
 Capital, \$25,000.  
 Surplus, \$15,000.  
 W. C. Holt, President.  
 Julian Ruddick, Cashier.

A general banking business transacted.

**WAPELLO,**  
**Louisa County . . . . .** { **The Wapello State Savings Bank.**  
 Capital Stock, \$30,000. Surplus, \$6,000.  
 John Otto, President.  
 F. M. Ong, Vice-President.  
 W. H. Colton, Cashier.

Prompt attention paid to all business intrusted to us.

**WINTERSET,**  
**Madison County . . . . .** { **First National Bank.**  
 Capital, \$50,000.  
 Surplus, \$20,000.  
 C. D. Bevington, President.  
 W. S. Whedon, Cashier.

General banking business transacted.

**REPRESENTATIVE IOWA LAWYERS.**

**DAVENPORT,**  
**Scott County . . . . .** { **Heinz & Fisher.**  
 Reference:  
 Any Davenport bank.

A general law business. Real estate mortgagee bought and sold.

**FAIRFIELD,**  
**Jefferson County . . . . .** { **Rollin J. Wilson.**  
 General Attorney.  
 Refers to any bank in county.

I make a special feature of Commercial and Banking Law.

**MASON CITY,**  
**Cerro Gordo County . . . . .** { **Cliggett, Rule & Keeler**  
 References by Permission:  
 First National Bank.  
 City National Bank.  
 Iowa National Bank.

Special attention to commercial law.

**OSKALOOSA,**  
**Mahaska County . . . . .** { **J. F. & W. R. Lacey.**  
 Reference:  
 Oskaloosa National Bank.  
 Mahaska County State Bank.

Practice in all courts. Do a general law business.

# SPECIAL LIST OF MINNESOTA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

*Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers, and Special Facilities for the Transaction of Business intrusted to their care.*

**GLENCOE,**  
**McLeod County.....** { **Bank of Glencoe.**  
 Capital, \$50,000.  
 Surplus, \$10,000.  
 G. K. Gilbert, President.  
 A. J. Snyder, Vice-President,  
 L. W. Gilbert, Cashier.  
 E. H. Carsen, Assistant Cashier.  
 Banking business transacted. Farm loans a specialty.

**MONTEVIDEO,**  
**Chippewa County.....** { **Citizens State Bank.**  
 Capital, \$30,000.  
 Deposits and Profits, \$140,000.  
 Established 1879. Incorporated 1890  
 C. D. Griffith, President.  
 M. E. Titus, Cashier.  
 We can furnish first mortgage farm loans running five years, interest FIVE per cent. Iowa and Wisconsin investors write us.

**REDWOOD FALLS,**  
**Redwood County.....** { **First National Bank.**  
 Authorized Capital, \$50,000.  
 Paid Up Capital, \$25,000.  
 Surplus, \$4,000.  
 A. C. Burmeister, President.  
 H. D. Baldwin, Vice-President.  
 H. A. Baldwin, Cashier.  
 O. W. McMillan, Ass't Cashier.  
 General banking business transacted.

## K. C. S.

# Kansas City Southern Railway

"Straight as the Crow Flies"

### KANSAS CITY TO THE GULF

---

PASSING THROUGH A GREATER DIVERSITY OF CLIMATE,  
 SOIL AND RESOURCE THAN ANY OTHER RAILWAY  
 IN THE WORLD, FOR ITS LENGTH.

Along its line are the finest lands, suited for growing small grain, corn, flax, cotton; for commercial apple and peach orchards, for other fruits and berries; for commercial cantaloupe, potato, tomato and general truck farms; for sugar cane and rice cultivation; for merchantable timber; for raising horses, mules, cattle, hogs, sheep, poultry and Angora goats, at prices ranging from

FREE GOVERNMENT HOMESTEADS

to twenty-five dollars or more per acre. Cheap round-trip, homeseekers and one-way colonist tickets on sale first and third Tuesdays of each month. Write for a copy of "CURRENT EVENTS," published by the

## KANSAS CITY SOUTHERN RAILWAY

THE SHORT LINE TO

"INEXPENSIVE AND COMFORTABLE HOMES."

H. D. DUTTON, TRAV. PASS. AGT.,  
KANSAS CITY, MO.

F. E. ROESLER, TRAV. PASS. AND IMIG'N AGT., KANSAS CITY, MO.

S. G. WARNER, G. P. AND T. A.,  
KANSAS CITY, MO.

## FARM LANDS

If you are looking for a home or an investment, do not forget that the best farm lands in the Northwest are

Along the Line of the Minneapolis  
& St. Louis R. R.

where crop failures are unknown. Good Soil, Good Climate, Good People there. Farm values are rising rapidly and the time to buy is NOW.

### LOW EXCURSION RATES

from points on the Iowa Central and Minneapolis & St. Louis Railroads, if you wish to investigate. For particulars address,

A. B. CUTTS,  
 G. P. A., Ia. Cent. and M. & St. L. R. R.  
 Minneapolis, Minn



CAPITAL, \$100,000. SURPLUS, \$98,000.  
 ESTABLISHED 1870.

## Merchants National Bank

OF BURLINGTON, IOWA.

T. W. BARHYDT, PRESIDENT.  
 W. E. BLAKE, VICE-PRESIDENT.  
 J. L. EDWARDS, CASHIER.  
 H. J. HUNGERFORD, ASST. CASH.

**YOUR ACCOUNT INVITED.**

## THE FIRST NATIONAL BANK, OF SIOUX CITY, IOWA.

CAPITAL, \$200,000.00. SURPLUS AND PROFITS, \$50,318.12. DEPOSITS, \$1,501,200.35.

Accounts of Banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota, and Nebraska. Collections carefully and promptly made.

JAMES F. TOY, PRESIDENT.  
 A. GRONINGER, VICE-PRESIDENT.  
 C. N. LUKES, CASHIER.  
 J. FRED TOY, ASST. CASHIER.

JNO. W. BALLARD, Pres. S. S. ELY, Cashier  
 FRED. B. SHARON, Vice-Pres. S. D. BAWDEN, Ass't Cashier

## THE Union Savings Bank

DAVENPORT, IOWA

Capital, \$100,000 Profits, \$17,564  
 Deposits, \$954,146.15

A General Banking Business Transacted, Commercial and Savings. 4 Per Cent Interest Paid on Deposits.

## NEW ORLEANS THE NEW St. Charles Hotel

The most popular Winter Resort in America

**ABSOLUTELY FIRE-PROOF**

One of the latest, largest and best Hotels in the country. Accommodations for 700 guests, 150 Private Bath Rooms, Turkish, Russian, Roman and Plain Baths. A Modern First-Class Hotel. Kept on both American and European Plans at Moderate Prices. Write for plans and rates.

Golf, French Opera, Seven Theatres, Continuous Horse Racing, Hunting, Fishing.

**A. R. BLAKELY & CO. (Limited)**  
 PROPRIETORS

## Valley National Bank OF DES MOINES

Condensed Statement, April 9, 1903  
 COMPTROLLER'S CALL

RESOURCES	
Loans and Discounts.....	\$1,090,347.26
Overdrafts.....	1,105.92
Stocks and Bonds.....	32,924.43
Premiums.....	9,580.00
Banking House and Fixtures.....	43,000.00
Other Real Estate and Mortgages Owned..	15,498.45
United States Bonds.....	305,320.00
Cash and Exchange.....	525,532.59
<b>Total.....</b>	<b>\$2,023,308.65</b>
LIABILITIES	
Capital Stock.....	\$ 200,000.00
Surplus.....	100,000.00
Undivided Profits (net).....	9,621.64
Circulation.....	170,147.50
Deposits.....	1,498,539.51
Rediscouts.....	45,000.00
<b>Total.....</b>	<b>\$2,023,308.65</b>

R. A. CRAWFORD, Pres. C. H. DILWORTH, Vice-Pres.  
 W. E. BARRETT, Cashier

ACCOUNTS OF BANKS, FIRMS AND INDIVIDUALS SOLICITED. AND GIVEN CAREFUL ATTENTION::::

## SECOND NATIONAL BANK OF DUBUQUE, IOWA

Report of Condition at Close of Business April 9, 1903

RESOURCES.	
CASH—	
On Hand.....	\$167,307.81
With Other Banks.....	210,407.42
With U. S. Treasurer.....	2,500.00
<b>Total.....</b>	<b>\$380,215.23</b>
INVESTMENTS—	
Loans.....	785,218.33
Bonds and Other Securities.....	223,042.39
Overdrafts.....	324.70
Banking House and Real Estate.....	61,200.00
<b>Total.....</b>	<b>1,074,815.42</b>
<b>Total.....</b>	<b>\$1,455,030.65</b>
LIABILITIES.	
DEPOSITS—	
Individuals.....	\$425,070.34
Banks.....	494,637.95
United States.....	100,000.00
<b>Total.....</b>	<b>\$1,020,608.29</b>
CAPITAL—	
Paid in.....	300,000.00
Surplus and Profits.....	84,422.36
<b>Total.....</b>	<b>384,422.36</b>
CIRCULATION.....	50,000.00
<b>Total.....</b>	<b>\$1,455,030.65</b>

This bank transacts a commercial business only, and pays no interest except on balances of other banks

OFFICERS:  
 J. K. DEMING, Pres. W. H. DAY, Vice-Pres. HERM. ESCHEN, Cashier

DIRECTORS:  
 WM. L. BRADLEY, JAMES M. BURCH, W. H. DAY, H. B. GLOVER  
 J. K. DEMING, F. A. RUMPE, GEO. W. KIESEL