

The Northwestern Banker

Volume VII.

Des Moines, Iowa, September, 1902.

Number 9

Iowa Nat'l Bank,

U. S. DEPOSITORY.
DES MOINES, IOWA,

Statement July 16, 1902:

Resources:

Loans and Discounts	\$1,253,997.37
Overdrafts	4,021.91
U. S. Bonds	200,000.00
Cash and Due from Banks	389,357.52
Total	\$1,857,376.80

Liabilities:

Capital Stock	\$ 100,000.00
Undivided Profits	8,645.38
National Bank Notes Outstanding	98,700.00
Real Estate	445.93
Deposits	1,649,544.49
Total	\$1,857,376.80

Deposits:

1899—July 16	\$ 492,350.54
1900—July 16	908,288.44
1902—July 16	1,649,544.49

H. S. BUTLER, President.
H. T. BLACKBURN, Vice President.
LELAND WINDSOR, Cashier.

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Citizens National Bank

U. S. DEPOSITORY.

DES MOINES, IOWA

CAPITAL, - - - \$200,000.00
SURPLUS, - - - 100,000.00

J. G. ROUNDS, PRESIDENT.
J. CALLANAN, VICE-PRESIDENT.
GEO. E. PEARSALL, CASHIER.
GEO. COOPER, ASS'T CASHIER

ACCOUNTS SOLICITED.

The Bankers National Bank,

Marquette Building, CHICAGO, ILL.

Capital, - - \$1,000,000.

E. S. LACEY, - - - PRESIDENT.
GEO. S. LORD, - - - VICE-PRESIDENT.
JOHN C. CRAFT, - - - CASHIER.
FRANK P. JUDSON, - - - ASS'T. CASHIER.
J. C. McNAUGHTON, - - - ASS'T. CASHIER.

Comparative Statement, Showing Increase in Deposits.

Deposits April 30, 1896	\$ 3,520,646.49
Deposits April 30, 1897	5,131,082.20
Deposits April 30, 1898	6,411,098.42
Deposits April 30, 1899	8,831,887.82
Deposits April 30, 1900	9,771,933.27
Deposits April 30, 1901	12,525,751.85
Deposits April 30, 1902	14,128,529.96

New Business Desired and
Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

CAPITAL, - - - \$ 300,000.00
UNDIVIDED PROFITS, 115,163.03
DEPOSITS, - - - 3,713,096.77

Officers

ANTHONY BURDICK, President.
LOUIS HALLER, Vice-President.
HENRY C. STRUCK, JR., Cashier.
OTTO L. LADENBERGER, Teller

Directors

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Commercial National Bank

CHICAGO, ILLINOIS

ESTABLISHED, 1864.

Capital, - \$2,000,000.00
Surplus, - 1,000,000.00

DEPOSITS	July 16, 1897	\$ 9,326,711.02
DEPOSITS	July 16, 1898	12,500,938.77
DEPOSITS	July 16, 1899	20,011,831.39
DEPOSITS	July 6, 1900	21,708,914.47
DEPOSITS	July 16, 1901	28,736,449.78
DEPOSITS	July 16, 1902	30,750,877.07

OFFICERS.

JAMES H. ECKELS, President. DAVID VERNON, 2d Vice-President.
JOHN C. MCKEON, Vice-President. JOSEPH T. TALBERT, Cashier
N. R. LOSCH, Assistant Cashier.

DIRECTORS.

FRANKLIN MACVEAGH, JESSE SPALDING, N. K. FAIRBANK.
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WILLIAM J. CHALMERS, ROBERT T. LINCOLN,
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Upper Peninsula of Michigan	160 "
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Nebraska	"

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NOTICE.—Orders for the Bradford Rhodes & Co.'s Bankers' Publications received at publishers' rates by THE NORTHWESTERN BANKER, Des Moines, Iowa.

CAPITAL, \$100,000. SURPLUS, \$60,000.

ESTABLISHED 1870.

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OF BURLINGTON, IOWA.

T. W. BARHYDT, PRESIDENT.
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- JAS. D. WOLEY, Asst. Attorney.

..THE.. PEOPLE'S SAVINGS BANK, DES MOINES, IOWA. CAPITAL—\$100,000. SPECIAL ATTENTION TO IOWA COLLECTIONS.

Report of Condition, Auditor's Call, April 5, 1902.

•• Resources ••

Loans and Discounts.....	\$985,906.28
Real Estate	8,800.00
Furniture	2,000.00
Overdrafts	4,660.84
Cash and Exchange	233,868.14
Total	\$1,235,035.26

•• Liabilities ••

Capital Stock	\$100,000.00
Surplus	25,000.00
Other Profits	13,171.46
Dividends Unpaid	160.00
Deposits	1,096,703.80
Total	\$1,235,035.26

•• Officers ••

- MARTIN FLYNN, President.
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- C. H. MARTIN, Cashier.
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it has grown with such
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Life in the Northwest.

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Let me know what you want and we will try to help you. There are all sorts of places and kinds of land in the Northwestern States through which the NORTHERN PACIFIC runs. Don't wait until it is too late to go.

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CHAS. S. FEE, Gen'l Passenger Agent
NORTHERN PACIFIC RAILWAY
St. Paul, Minn.

Des Moines Savings Bank

DES MOINES, IOWA.

CAPITAL \$400,000.

CONDITION JULY 16, 1902.

RESOURCES:

Loans and Discounts.....	\$3,757,708.83
Banking House.....	95,661.48
Cash and Exchange.....	730,729.53
Total.....	\$4,584,099.89

LIABILITIES:

Capital Stock.....	\$ 400,000.00
Undivided Profits.....	109,643.19
Deposits.....	4,074,456.70
Total.....	\$4,584,099.89

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B. P. SCOTT, Cashier Citizens National Bank, New Philadelphia, O.
WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.
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The Northwestern Banker.

VOLUME VII.

A Bankers' Journal for the Northwest.

NUMBER 9.

\$2.00 PER ANNUM.

DES MOINES, IOWA, SEPTEMBER, 1902.

COPIES. 20 CENTS

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers' Journal, devoted to the interests of bankers in the Northwest.

All communications and news items of local interest to bankers in the territory are requested.

Entered at Des Moines, Iowa, as second class Matter.

Subscription \$2.00 per annum; single copies, 20c.

Advertising rates on application.

A SPECIAL PARTY TO NEW ORLEANS.

A number of Iowa and Nebraska bankers who are planning to attend the annual meeting of the American Bankers' Association at New Orleans are organizing a special party to go in a body. It is thought that the trip will be thus made much more pleasant and probably several short side trips to points of especial historic interest along the road will be arranged. Any one who desires to join this party will learn particulars by addressing this Journal.

Western bankers are unanimously opposed to the Fowler Banking Bill. The rapid development of the West is in a measure due to our present banking system and the close relations possible between the banker and his customers under our present system. Branch Banking and Asset Currency are all right in theory and under other conditions might be for the best, but under present conditions the West wants none of it.

Henry M. Clews, the New York banker and prophet on business and finance, in this week's letter has the following to say about the financial outlook: "The banks are practically loaded up to their full capacity. There is a general feeling among bankers, also, that contraction is more desirable than further expansion. Within the year ending July 1 bank loans in the United States have increased \$265,000,000. Of course there has been an enormous increase of banking facilities during this period, but against this increase in loans there was an increase in specie holdings of only \$33,000,000 and a small decrease in legal tenders, showing a low condition of reserves.

BRANCH BANKING IN IOWA.

Attorney General Mullan has rendered an opinion to the auditor of state in which he deals with the following questions:

First—Whether state and savings banks, organized under the laws of Iowa, may establish and maintain branch banks, or branch departments in the same, or in different cities from that in which the corporation is authorized to transact business.

Second—Can loan and trust companies, organized under the laws of the state, and doing a banking business, so far as permitted under section 1889 of the code, establish and maintain branches in the same or different cities from that in which the corporation is located?

Mr. Mullan says that in July, 1892, his predecessor, John Y. Stone, held the law then did not permit the establishment or maintenance of branches of state or savings banks in the cities or towns where such banks were located or elsewhere. Mr. Mullan says there has been no change in the law since Mr. Stone's time. In regard to loan and trust companies, he cites section 1889 of the code, which authorizes loan and trust companies to transact banking business to a certain extent. On this he says:

"This provision of the statute authorizes loan and trust companies to transact a banking business to a limited extent, and at the same time places them under the control and regulation of the auditor of state, as are savings banks, and makes them subject to the same examination by him.

"The effect of this provision of the statute is to put loan and trust companies, so far as their right to establish branches is concerned, upon the same footing as state and savings banks.

"It was clearly not the intention of the legislature to permit loan and trust companies to establish branches and transact their business at any other place, or places, than that fixed by their articles of incorporation."

BANKS MUST PAY TAX.

Washington, August 14.—Commissioner Yerkes of the Internal Revenue Bureau, has directed that immediate steps be taken for the collection of the tax on profit and loss accounts, or individual profit accounts

STATE BANK OF CHICAGO

CHICAGO

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H. A. HAUGAN, President
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CORRESPONDENCE AND PERSONAL INTERVIEWS INVITED.

STATEMENT, JULY 24, 1902.

RESOURCES	
Loans and discounts.....	\$ 7,546,414.80
Overdrafts	1,723.95
Bonds	578,169.09
Cash and due from Banks	2,853,830.28
Total	\$10,980,138.15

LIABILITIES	
Capital Stock.....	\$ 1,000,000.00
Surplus	200,000.00
Undivided Profits.....	75,230.42
Dividends unpaid	297.00
Deposits	9,704,610.73
Total	\$10,980,138.15

Deposits, May 12, 1898	\$ 3,658,689.22
Deposits, May 12, 1899	4,627,096.43
Deposits, May 12, 1900	5,654,316.56
Deposits, May 12, 1901	8,280,521.77
Deposits, July 24, 1902	9,704,610.73

of banks, trust companies or private banks under the war revenue act of June, 1898. The amount to be collected will be approximate, it is said, \$300,000.

Under an opinion of the Department of Justice the tax had only been collected in the capital and surplus of banks, but the Commissioner ruled last January that the undivided profits, or profit and loss accounts of banks are part of the surplus and thereby subject to tax. After this ruling was made, by request of representatives of the banks, the Commissioner agreed on January 27, last, to withhold collection pending a decision by the United States Circuit Court in a suit to be brought to test the question. This suit was brought in the southern district of New York, and was decided a few weeks ago adversely to the banks, the court sustaining the position taken by the Commissioner. Mr. James Forgan, President of the First National Bank of Chicago, was the chairman of the committee representing the banks that called upon the Commissioner last January, protesting against the collection of this tax. On January 27, last, the Commissioner wrote him that while he would require the banks, trust companies and others interested to make returns at once to the department, showing their undivided profit, profit and loss accounts, he would withhold collection until a decision was secured in the United State Circuit Court, but said distinctly in his letter, that if the court held that, under the law, undivided profits are a proper subject for taxation then payment of the tax would be enforced notwithstanding an appeal might be taken to the Supreme Court.

This tax was repealed by the last congress, the repeal to take effect July 1, 1902, so that at present there is no internal revenue tax on capital, surplus or undivided profits of banks. The tax to be collected will be for the year ending July 1, 1902.

Iowa has 226 national banks, an increase of ten over the number July 15, 1901.

DANGERS OF INFLATION.

According to the Chicago Tribune the Comptroller of the Currency finds cause for satisfaction in the excellent condition of the national banks as revealed by the reports made to him last month. The increases which he finds in most of the items of the consolidated bank statement are "consistent with the universal reports of the prosperous condition of business and the increase in its volume all over the country."

The Comptroller, while mentioning the more gratifying features of the statement, does not fail to mention one fact which is not altogether gratifying to him. It is the continued increase in loans. There is an increase of \$265,000,000 over the statement of July, 1901, and of \$49,000,000 since the statement of April, 30, last. The Comptroller admits that the increase is based in part on a solid growth of values, but "there must also be some inflation," says he, "and there is danger of going too far in this direction."

Warnings of this kind often have been given in the past and seldom have been heeded. Few were willing to believe that there had been inflation until the bubble burst. Probably the hint of the Comptroller will not lead to any taking in of sails. Comfort may be derived from the reflection that while there doubtless is some inflation now there is not so much proportionately as there has been in past prosperous seasons. The country does not get wiser as it gets older and it does not speculate so wildly and so much beyond its resources as it did at an earlier day. It is customary for the men who suffer from each panic or revulsion which follows on the heels of the speculative excesses begotten by prosperity to look on that era of panic or depression as the worst the country ever knew. In reality the "hard times" periods of the last third of a century have not been so crushing as those of the earlier years of the last century. The country has much more capital than it did then and a little more common sense.

The Corn Exchange National Bank of Chicago.

APRIL 30, 1902.

Capital, \$3,000,000.00. Surplus, \$2,000,000.00.
Undivided Profits, \$415,247.39. Deposits, \$47,776,211.92.

OFFICERS:

ERNEST A. HAMILL, President. CHARLES L. HUTCHINSON, Vice-President. CHAUNCEY J. BLAIR, Vice-President.
D. A. MOULTON, Vice-President. JOHN C. NEELY, Secretary.
FRANK W. SMITH, Cashier. B. C. SAMMONS, Assistant Cashier. J. EDWARD MAASS, Asst. Cashier.

DIRECTORS:

CHARLES H. WACKER, EDWARD B. BUTLER, CLARENCE BUCKINGHAM, ISAAC G. LOMBARD,
CHARLES H. HULBURD, JOHN H. DWIGHT, EDWIN G. FOREMAN, EDWARD A. SHEDD,
JOHN C. WELLING, CHARLES L. HUTCHINSON, ERNEST A. HAMILL,
CHAUNCEY J. BLAIR, MARTIN A. RYERSON, FREDERICK W. CROSBY.

A reaction is likely to follow this period of prosperity, of the rapid creation of over capitalized enterprises and of credit inflation, but it will not be so serious a reaction as those of other years. Judging from the present flourishing condition of the iron and steel industry there is no immediate danger of industrial depression. Nevertheless it is well to take to heart the suggestion of the Comptroller and shun inflation.

MONEY OF THE WEST.

It appears that the East has been unduly perturbed of late lest the West would require more ready money for the moving of its crops than the great financial institutions of the Atlantic seaboard could supply.

There has been so much talk about this in Wall street that the United States government has taken cognizance of it, and made arrangements to meet any deficiency in the currency which might reasonably result from the Western drain upon the Eastern banks.

All this, it seems, has been without consultation of the West. It was taken for granted that the West could do little without the assistance of the East. This old notion might have been removed by the experience of the last few years, which made it plain, here at least, that the West was competent to take care of itself.

However, in the midst of the perturbation alluded to, it occurred to the head of a New York bank that it might be a good idea to find out how the West felt about the matter. Inquiries were therefore telegraphed to principal points, which elicited replies that may be condensed properly in this form:

Chicago—All demands of the crop-moving season can be met without help from New York other than a return of a portion of the Western money now on deposit at that point.

Sioux City—This part of the West is practically independent of the East. We can take care of ourselves.

Kansas City—The crops of the West can be handled without calling on the East for any funds.

Minneapolis—The Western banks are better prepared than ever before to move the Western crops. They are not needing any help.

Omaha—Eastern banks need not worry; the West does not need any assistance.

It is a difficult thing to get rid of old impressions, and the impression that the West is a chronic borrower is a good deal like the old impression in Europe that the United States could not do any business without the financial aid of London, Berlin, Paris and Vienna.—Inter Ocean.

Des Moines bankers say that there is no occasion for worry as to the ability of Iowa banks to furnish all the money that will be needed this year to handle the Iowa crops. They say that it will not be necessary to bring money into the state and that the home institutions will have enough and to spare.

H. A. Miller, cashier of the Des Moines Savings Bank, said: "In Iowa the situation is not the same as in states further West and in the South. In those districts to which large shipments of currency are being made to assist in handling the crops many of the farmers are renters who go into debt in anticipation of their crops and have to turn them at once to get their money. In Iowa the farmers are nearly all owners and are our depositors, carrying balances in the banks of the state the year around. They do not need to go into debt while raising a crop and what is more will not sell their product. Of course, corn, oats, etc., are marketed in Iowa, but by far the bigger portion of the crop—a proportion that is so large that it might be called the crop—is fed and marketed in the form of hogs and cattle. The demand for money with which to handle this product will not come until December, and instead of having to be supplied in thirty days, the marketing season will extend through the winter and early spring months.

"Probably the talk that Iowa will have to borrow to handle its crops this season is due largely to the fact that large sums have been withdrawn by depositors

SEABOARD NATIONAL BANK

New York City.

CAPITAL,	- - - -	\$ 500,000
SURPLUS AND PROFITS,	- - - -	1,100,000
DEPOSITS,	- - - -	20,000,000

... OFFICERS ...

S. G. BAYNE, President.
J. F. THOMPSON, Cashier.

S. C. NELSON Vice-President.
C. C. THOMPSON, Ass't. Cashier.

This bank is especially well equipped for handling accounts of interior banks and bankers.
Correspondence solicited.

who have been investing in northwest lands. It is a fact, however, that our deposits have held up remarkably well in spite of the withdrawals and that on the whole they have increased. But there is another factor in Iowa banking business that the money prophets have failed to take into consideration. It is a fact that in recent years the East has been drawing money from Iowa in large amounts. We have had more money than local conditions needed and to get it out and earning we have discounted large quantities of Eastern commercial paper and carried it at low rates. This paper is easily convertible into cash and when the time comes it will be found that Iowa banks will have more than enough money to take care of the business of the state."

AN INTERNATIONAL BANK.

Press dispatches say that plans were made September 4 at a meeting of the directors of the Mexican Trust Company Bank in New York for the formation of an international banking institution, capitalized at ten million dollars and designed especially to operate in Latin-American countries. Among the directors is Frank R. Crocker of Chariton, Iowa.

The scheme involves the consolidation of the Mexican Trust Company Bank and the Corporation Trust Company. The combination is to be known as the International Bank & Trust Company of America. The directors of both the merging corporations have signed the consolidation agreement.

It is expected that the combination will become effective about October 1. Both the Mexican Trust Company Bank and the Corporation Trust Company have broad charters under the laws of Delaware.

The new company's charter will embrace the best features of both of them. Branches of the Mexican Trust Company Bank are now established in several cities in Mexico.

It has also agencies in New York and Chicago. The new company will utilize the branches already established and it is planned to establish branches at sixteen cities in Mexico. Branches are to be located also in Havana, Buenos Ayres, Rio Janeiro, Valparaiso

and other South and Central American cities as the opportunities develop.

The general clearing house for the various branches of the corporation will be located in New York city. The company will not do a local banking business, but its especial effort will be to facilitate the remittance of exchange between all the cities of the American hemisphere.

The purpose will be to divert to New York the very large amount of Latin-American exchange that now goes to London, Berlin and Paris.

President W. H. Hunt of the Mexican Trust Company Bank will be the president of the new corporation. The board of directors will comprise substantially the two existing directorates and will contain several other men in addition.

DES MOINES' NEW BANK BUILDING.

The new bank and office building belonging to the Citizens National Bank of Des Moines has been finished and is now occupied. The rooms occupied by the bank on the first floor are beautiful and commodious—said to be among the largest and most beautiful in the entire West.

The entrance to the bank is through a marble vestibule and up an easy flight of half a dozen steps. From the vestibule an entrance is had to the banking room proper through double doors of solid mahogany set with the finest plate glass.

Inside the banking room is wainscoted with Italian marble for a distance of six feet from the floor, and the walls above this and the ceilings are richly frescoed. The floor is marble.

The fixtures are new and of solid mahogany with ornamentations brass and colored marbles. In the south end and to the left of the entrance are the desks occupied by President Rounds and Cashier Pearsall. These are enclosed by a four-foot railing of solid mahogany. West of the desks and separated from the banking room by a low partition is the directors' room, which is also used as a private office, which is reached from the public space, the room occupied by the ex-

The Des Moines National Bank

ARTHUR REYNOLDS, President,
F. M. HUBBEL, Vice-President,
A. J. ZWART, Cashier.



The Des Moines National Bank
Solicits a Share of Your Business
Upon the Basis of Sound and
Progressive Banking, Liberal and
Accurate Treatment.

CORRESPONDENCE SOLICITED.

DES MOINES, IOWA

(U. S. DEPOSITORY.)

STATEMENT OF CONDITION JULY 16, 1902.

... RESOURCES ...	
Loans,	\$2,121,742.65
U. S. Bonds (at par)	250,000 00
Overdrafts,	3,633.19
Banking House,	63,536.85
Other Real Estate,	1,430 00
Stocks and Securities,	4,712 00
Cash, and Due from Banks and U. S. Treasurer,	786,600.27
Total,	\$3,231,654.96
... LIABILITIES ...	
Capital,	\$300,000 00
Surplus,	60,000 00
Undivided Profits,	6,456.64
Dividend No. 27,	15,000.00
Circulation,	88,500.00
Deposits,	2,761,698.32
Total	\$3,231,654 96

cutive officers and from the enclosure in which the clerks work.

Directly opposite the entrance is a spacious room for lady customers, provided with tables and chairs,



and from which there is a window opening to the tellers' apartments. North of the main entrance is another and similar room for the use of gentlemen customers. The windows of the assistant cashier, paying and receiving tellers, collection clerk, draft clerk, etc., are along the west and north ends of the rooms. Back of the counters is an abundance of desk room for clerks, bookkeepers, etc.

There is also an entrance to the banking room from the Sixth avenue side.

In the center of the room is a double desk for the use of customers and a couple of settees.

ILLINOIS BANKERS' CONVENTION.

Through the courtesy of Secretary Frank P. Judson of Chicago we have received an invitation to attend the annual convention of the Illinois Bankers' Association, which will be held at Peoria, September 29th and 30th. The Illinois bankers always have a large attendance and splendid programs. This year will be no exception and the bankers of Peoria have also arranged a delightful series of social entertainments. A cordial invitation to attend is extended to the bankers of other states. The officers of the association are: Homer W. McCoy, president; Andrew Russell, vice president; John L. Hamilton, chairman executive council; Frank P. Judson, secretary; H. C. Hamilton, treasurer.

Ready money is not so plentiful with banks as it was a year ago and as a consequence interest rates are perceptibly higher and loans not so easily obtained. This condition is partially accounted for throughout the Northwest by the large movement in lands during the past year and the increasing tendency to use one's credit to the utmost in land and other forms of speculation that are, under present prosperous conditions, showing a quick profit. It is a good time for conservative banking and banker can do much to discourage the over-use of credit by his patron, which if used to the limit may result in disaster to both.

The state of North Dakota has \$2,172,831.22 on deposit in various banks throughout the state, and \$40,005.84 cash in the vault. This latter item is composed almost entirely, however, of checks. The balances in the various state funds were not determined.

STATE BANK, 1832.

NATIONAL BANK, 1864.

The Western National Bank

Of Philadelphia.

Capital.....	\$ 400,000
Surplus.....	239,000
Deposits.....	3,088,785

C. N. WEYGANDT, President.

CHARLES F. WIGNALL, Ass't Cashier.

Accounts of Banks and Bankers solicited. Correspondence invited. Prompt and careful attention to all matters intrusted to us.

NEBRASKA NEWS AND NOTES.

Tarnov is to have a bank.

The Collett State Bank has filed articles of incorporation.

Callaway State Bank is going to erect a new bank building.

F. R. Joy has sold his banking business in Odell to his son, H. R. Joy.

The First National Bank of O'Neill will build an addition to their bank.

The charter of the First National Bank of Seward has been extended to 1922.

W. A. Taylor has bought an interest in the First National Bank of Hastings.

Chittick Bros. have sold their bank at Ewing to Ewing and Wahoo, capitalists.

The charter of the First National Bank of Grand Island has been extended to 1922.

The Commercial State Bank of Coleridge has been organized with a capital stock of \$20,000.

The new bank at Trumbull is nearing completion and will be run by Wheeler & Glover.

The First National Bank of Humboldt has added to its equipment a Burroughs adding machine.

The State Bank of Wilber has been converted into the National Bank of Wilber. Capital, \$25,000.

The Norfolk National Bank makes a good showing under the management of Herman Bucholz, the new president.

The National Bank of St. Joseph has been approved as reserve agent for the First National Bank of Auburn.

The Commercial National Bank of Omaha has been approved as reserve agent for the City National Bank of Davis City.

The Mechanics' National Bank of St. Louis has been chosen as reserve agent for the City National Bank of Lincoln.

It is said that a new national bank is to be started at Osceola, with Mrs. Lou Meyers and A. O. Monson as the owners.

The Bruno State Bank has been reorganized. Anton Ptacek, president; Joseph Rerucha, vice president; J. F. Ziman, cashier.

F. A. McMaster has turned over the active management of the Farmers' State Bank of New Castle to his partner, Ed Wilkinson.

Jacob Domingo has been approved as vice president and C. W. Bish as assistant cashier of the City National Bank of Weeping Water.

The new bank which the First National bank of Grand Island will put in at Cairo will be run and managed by Herbert L. Harrison.

A certificate has been granted the First National Bank of Valentine; capital, \$25,000. C. H. Cornell is president and M. V. Nicholson, cashier.

I. D. Clarke, who has been cashier of the A. W. Clarke Banking House of Papillion for the past twenty years, has resigned his position in the same.

Miss Cora L. Watters has been appointed assistant cashier of the National Bank at Valentine. This bank is the successor to the Bank of Valentine.

M. Dowling and family have gone to Omaha to live. They lived at North Bend thirty years. Mr. Dowling is president of the local bank at North Bend.

Articles of incorporation for the Grafton State Bank were submitted to the state banking board by Frank Sloan of Geneva. The paid up capital stock is \$10,000.

Word has been received of the death of John Cattle, Jr., in England. Mr. Cattle was vice president of the State Bank of Seward and resided here for many years.

Within the last two years eighty-seven new banks have opened for business in Nebraska. Only two banks were closed during this period, and two were consolidated with other banks.

THE NEW YORK NATIONAL EXCHANGE BANK.

S.W. COR. CHAMBERS ST. & WEST BROADWAY



Location in the
Produce District
of New York City

JAMES ROWLAND, PRESIDENT.

LEWIS E. PIERSON, VICE-PRESIDENT.

ROLLIN P. GRANT, CASHIER.

Our Department for handling BILL OF LADING Drafts a feature of our equipment Correspondence Invited.

The Hanover National Bank of New York and the First National Bank of Omaha have been chosen as reserve agents for the First National Bank of Valentine.

The First State Bank of Adams has secured a charter and will open with a stock of \$10,000. Incorporators are W. B. Hargleroad, A. L. Clark and Geo. T. Brown.

T. E. Bennison, cashier of the First National Bank of Cozad since that institution was chartered, has decided to remove from Cozad to Janesville, Wis. He will, however, retain his banking interests.

A. L. Langer is now president of the First National Bank of Humphrey, in place of Bey Mortyn; J. W. Bender, vice president, in place of T. D. Robison, and H. M. Little, cashier, in place of Lee Martyn.

Mr. Walter Lloyd has purchased the entire banking stock of the Bellwood Bank from Judge Post of York. Officers: President, Walter Lloyd; vice president, Mrs. Walter Lloyd; cashier, Jesse Bell.

The First National Bank of Valentine is now a reality and meeting with favor. In a neat announcement the president, C. H. Cornell, states that the capital stock is \$25,000 and the new business starts with \$100,000 deposits and \$75,000 loans.

A bank company has been organized and is in operation at Holstein. The bank will be known as the First State Bank. Incorporators are A. L. Clarke, president; Geo. T. Brown, vice president; W. B. Hargleroad, cashier, with a capital stock of \$10,000.

W. H. H. Penner has resigned as cashier of the Union Savings Bank of Beatrice and will go to Germany, where business and family matters need his attention. Earl Norcross, son of H. H. Norcross, will succeed him. Mr. Penner has made many friends here, who regret his having to leave.

A Nebraska exchange speaks of the escapades of B. E. Binger, formerly cashier of the bank at Filley and also connected with a bank at Wilber. It seems that the young man has cashed various bogus checks at

Beatrice, Lincoln, Omaha and other points. The friends of Mr. Binger believe him to be deranged.

The Bank of Barneston has a force of men at work improving and remodeling the bank building. They are building a large fireproof vault. The vault is to be of stone with 18-inch walls and will have one of the latest patent fire and burglar proof vault doors. New furniture and fixtures will be put in the entire building.

At the recent semi-annual meeting of the directors of the First National Bank of Humphrey new officers were elected. A. J. Langer becomes president, succeeding Bey Martyn; H. M. Little, formerly of Omaha, is cashier; J. W. Bender, a well known Platte county farmer, was elected vice president to succeed Judge Robison.

The Niobrara Valley Bank is extending its surplus into Boyd county, two new banks being started with a capitalization of \$25,000 each, one at Monowi and the other at Bristow. Frank Nelson is the president of these, as well as the parent bank and the Bank of Lynch. The banking business for the past three years has been very profitable.

Four of Nebraska's national banks are included in the 493 national banks of the United States, having a surplus and undivided profits in excess of capital. They are the First National Bank of York, the Beatrice National, the First National of Fullerton, and the First National of Aurora, ranking in importance in the state in the order named.

The two national banks of York have \$1,000,000 on deposit, of which 80 per cent of the money is owned by the farmers of York county. The outside banks in the smaller towns of York county, with a capital stock ranging from \$5,000 to \$10,000, have deposits of \$75,000 to \$100,000 more, and in some cases the deposits are twenty times the amount of the capital stock.

Mr. George Pratt, who has been cashier of the First National Bank of Hastings for twenty-five years,



THE NAUMAN COMPANY

Successors to BECK, NAUMAN & WATTS CO.

MANUFACTURERS OF

ARTISTIC BANK FIXTURES.

PLANS, SPECIFICATIONS AND ESTIMATES
FURNISHED ON APPLICATION.

We also Make All Kinds of Office and Store
Fixtures, Plate Glass Show Cases, Etc.

Write us, THE NAUMAN COMPANY, 315-327 Cedar Street, Waterloo, Iowa.

has sold a large part of his interest in the First National Bank to W. H. Taylor of York, who will succeed him as cashier of that banking institution. Mr. Taylor is an experienced banker of excellent reputation. Mr. Pratt will remain in the bank for some time, but will retire as soon as possible.

The growing business of the Bank of Valentine demanded a larger capital. It has therefore been nationalized and C. H. Cornell has taken in with him L. M. Keene and J. T. May, president and vice president of the Fremont National Bank; also M. V. Nicholson, the former cashier of the Bank of Valentine, and L. N. Layport. These constitute the board of directors. The new institution starts under the most favorable auspices.

Omaha, Aug. 7.—Receiver W. K. Potter, of the defunct Omaha Loan and Trust Company, which was closed during the winter, with liabilities something over \$3,000,000, is said by attorneys in the case with which the receivership is connected to be making ready a report which will contain startling charges of mismanagement and misappropriation of the funds paid in the bank to apply on mortgages and obligations owned by Eastern investors.—Exchange.

H. T. Jones, president of the Jones National Bank of Seward, and W. B. Thorpe, formerly state bank examiner of this state, have incorporated the Bee State Bank at Bee. Thorpe will act as cashier of the new bank and from the start it is assured of a good business, as it is located in one of the best farming communities in the state. The new bank will start in with their banking room in a neat little brick building which was erected solely for banking business some years ago.

At a meeting of the executive committee of the Omaha clearing house it was decided to hold the meeting of the Nebraska Bankers' Association October 2 and 3 in the city of Omaha. This date will make it convenient for the bankers to attend the ball given

by the Knights of Ak-Sar-Ben on the evening of October 3. The meeting this year will partake more of the festal than that of last year. The program which was prepared for last year's meeting was disarranged because of the death of President McKinley and the annual banquet was omitted.

Articles of incorporation have been filed for the Chapman State Bank, which opened for business at Chapman. The incorporators are M. V. Scott, J. T. Engelhardt and J. Cleve Scott. The bank will start with a capital of \$5,000, and the officers are M. V. Scott, president; J. Cleve Scott, vice president, and J. T. Engelhardt, cashier. The new bank will be closely allied to the Platte Valley State Bank of Central City, of which M. V. Scott is president and J. Cleve Scott is assistant cashier. Mr. Engelhardt, who will be cashier of the Chapman bank, has had considerable experience in the banking business. He was for a number of years cashier of the Bradshaw Bank.

Mr. Dodson of the state banking board is authority for the statement that the state will have a number of new banks this fall. Those who have kept in touch with the financial condition of the state expect to see a large number of country banks organized within the next three months. The heavy harvests of the state will call into play all the credit agencies that can be provided and wherever there is a village of any size without a bank, a bank will be organized. Never in the history of the state have the profits of legitimate banking been so great, and still greater profits are hoped for when the farmers begin to move the enormous corn crop which is now assured.

Chas. E. Waite, who has been cashier of the Stock Yards Bank at St. Joseph, Mo., nearly since its organization, has accepted a similar position with the Omaha National Bank, one of the strongest financial institutions of the West, and has assumed his new duties there. During the period Mr. Waite has occupied the responsible position with the Stock Yards

IOWA STATE NATIONAL BANK

Sioux City, Iowa.

CAPITAL, - - - \$200,000.
DEPOSITS, - - - \$2,130,000.

... OFFICERS ...

GEO. WEARE, President.

H. A. JANDT, Vice-Pres.

JOHN McHUGH, Cashier.

This bank has unexcelled facilities for the prompt and careful handling of all business entrusted to it.

Bank he has demonstrated that he is a thorough and capable official. His many friends predict continued success in the larger field which he has entered. He is a brother of H. H. Waite, cashier of the Beatrice National Bank of Beatrice, and was formerly connected with one of the leading banking institutions of Lincoln.

J. L. Brandeis & Sons, who own the Boston Department Store at Omaha, are to go into the banking business, having incorporated with \$100,000 capital for a general commercial banking business. They will be ready to open the bank by September 6. The new banking house is to be different from any in Omaha, yet similar ones are successfully conducted in the large eastern cities. The plan is to receive deposits from anyone who may want to open an account in any sum from \$1 to \$1,000, but no higher. On these deposits 4 per cent interest will be paid depositors after the money has been on hand a certain length of time. The accounts cannot be checked against, but the pass book must be brought to the bank and any sum desired can be drawn out, not in excess of the deposit. It is the intention of Brandeis & Sons to have 10,000 small iron banks deposited in the homes of Omaha. For these a nominal sum will be charged. As soon as \$1 or more has been accumulated in a little savings bank it can be brought to the bank of Brandeis & Sons and taken out and placed to the credit of the depositor.

The disappearance of Cashier Charles M. Chamberlain of the Chamberlain Banking house at Tecumseh, led to the sudden and unexpected closing of that institution. Chief Clerk A. N. Dodson of the State Banking Board has been placed temporarily in charge, but will be relieved soon by Examiner Hartwell. Cashier Chamberlain departed a week before, saying that he intended to dispose of a large block of the bank's collateral in exchange for currency. He intimated that he would make the transaction in Chicago. On Tuesday a message was received from him, dated at the Union depot in Chicago, and saying that he would return the next day with the currency. Nothing further was heard of him and as there was only \$30 of cash in the bank's vaults the assistant cashier declined to open the doors. President W. R. Barton

had notified Attorney General Prout in the meantime of the affairs of the institution and recommended that an examiner be sent on to take official charge. Comparatively nothing is known of the actual condition of the bank. The last statement, made on June 3, showed that the bank had deposits amounting to \$102,834.53; loans, \$100,787.56; capital, \$50,000; cash, \$24,953, and due from other banks, \$10,013.96. Charles M. Chamberlain, the cashier, has had practically exclusive charge of the bank. The president of the institution is W. R. Barton and the vice president, F. A. Taylor. Several months ago Mr. Chamberlain caused the State Banking Board some trouble by the organization of two branch banks, one in Vesta and one in Graff. The board investigated and determined that both organizations were clearly unauthorized and illegal. They were since incorporated, however with Mr. Chamberlain as their principal stockholder. It is said that Mr. Chamberlain is in New York state settling up his father's estate and that he will return to Tecumseh at once. The teller says the bank will pay out in full. That it has \$40,000 deposited, \$90,000 good paper and no bills payable, besides real estates, etc. Some outsiders are of the opinion that it will not pay out, while others agree with the teller.

Lincoln, Neb., Sept. 2.—A Journal special from Tecumseh says: "State Bank Examiner Hartwell, who has charge of the failed Chamberlain Banking House, has decided that it will be necessary to wind up the affairs of the banks in the towns of Graff and Vesta, organized by Chas. M. Chamberlain and dependencies of the Tecumseh bank. Both are small concerns. There have been no tidings of Cashier Chamberlain, who has been missing a week. It has developed that Chamberlain the day before he left mortgaged his home for \$1,000. It is supposed he realized on the mortgage and took the cash with him. Depositors now charge that Chamberlain carried away all the gilt-edged securities of the broken bank."

Omaha, Aug. 21.—While the money centers of the South and Southwest are now being drawn upon for money with which to handle the crops of those sections, Omaha bankers occupy a position peculiar to this city and one or two other places in the Northwest.

WITH A PAID UP CAPITAL OF \$300,000.00

... DEPOSITS OF OVER \$4, 03,900.60

AND TOTAL RESOURCES EXCEEDING \$4,668,553.03

The Peoples Trust and Savings Bank,

CLINTON, IOWA,

Offers its services to individuals and corporations having Banking business in the State of Iowa, promising courteous treatment, prompt returns for collections, and the lowest rates consistent with sound and profitable banking methods.

OFFICERS AND DIRECTORS:

G. E. LAMB,	- - - -	President	C. B. MILLS,	- - - -	Cashier
CHAS. F. ALDEN,	- - - -	Vice-President	J. D. LAMB,	- - - -	
L. Lamb,	T. M. Gobble,	D. Langan,	S. W. Gardiner,	A. M. Ingwersen.	

Report from St. Louis is that within the last thirty days \$60,000,000 in currency has been shipped from that city to the South and Southwest to handle the crops. Speaking of this a local banker said:

"It is much to the satisfaction of the bankers of this city that we have no such periodical drains upon our cash. The crops in the South and Southwest ripen practically at one time, and are then placed immediately upon the market. In this part of the country we have very little demand for money with which to handle the crops. Here our principal products are corn and cattle. The cattle are raised upon our ranges and the corn is purchased in large measure by the local feeders. The greater part of the cattle paper in the state is carried by Omaha bankers, through the stock yards and the commission men.

"In the fall there is rather a strong demand for cash in the country by banks that lend to farmers to buy feed. This feed goes to cattle that are later sold on the Omaha market, when the money returns to Omaha banks."

MINNESOTA NEWS AND NOTES.

A. J. Cox is now vice president of the First National Bank of Tyler.

J. V. Klein has been elected vice president of the Welcome National Bank.

F. J. Evans is vice president of the First National Bank of Pelican Rapids.

The First National Bank of Canby has elected B. Nelson as vice president.

C. Schwager has been chosen as vice president of the Sherburn National Bank.

W. E. Hanson is now assistant cashier of the First National Bank of Hanley Falls.

Everett Jones has been elected vice president of the First National Bank of Spring Valley.

Earl E. Butz, cashier of the bank at Monterey, was recently married to Miss Marie Knudtsen at Mason City, Iowa.

The Merchants' National Bank of Saint Cloud has elected Delroy Getchell vice president in place of C. L. Atwood.

John McGrath has been elected vice president and S. M. Hawler, assistant cashier, of the Barnesville National Bank.

The Hanover National Bank of New York has been chosen as reserve agent for the Windom National Bank.

The Northwestern National Bank of Minneapolis has been appointed reserve agent of the First National Bank of Ada.

The First National Bank of Minneapolis has been appointed reserve agent for the First National Bank of Heron Lake.

The St. Paul National Bank of St. Paul has been approved as reserve agent for the Morris National Bank of Morris.

The First National Bank of St. Paul has been selected as reserve agent for the First National Bank of Two Harbors.

The First National Bank of Minneapolis has been approved as reserve agent for the First National Bank of Long Prairie.

The First National Bank of Sleepy Eye Lake now has C. T. Jaffray as vice president and S. J. Maurer as assistant cashier.

Rushford is to have a national bank with a capital stock of \$25,000, all of which has been subscribed by local business men.

G. D. Le Bor has been elected vice president of the First National Bank of Cass Lake, and R. H. Shumaker, assistant cashier.

The National Bank of North America of Chicago has been appointed reserve agent for the First National Bank of Winona.

The Northwestern National Bank of Minneapolis has been approved as reserve agent for the First National Bank of St. Charles.

Northwestern National Bank, Sioux City, Iowa.

Capital and Surplus, - - - - \$122,000.00
Deposits, - - - - - 888,000.00

ABEL ANDERSON, President. C. E. HOFLUND, Vice-Prest.
JOHN SCOTT, JR., Cashier.

SPECIAL ATTENTION GIVEN TO SIOUX CITY COLLECTIONS.

We Solicit Accounts of Individuals, Firms and Banks.

<p>U. S. DEPOSITORY.</p> <h1>Citizens</h1> <h2>National</h2> <h3>Bank</h3> <p>Davenport, Iowa.</p>	<p>A General Bank- ing Business is Transacted.</p> <p>Capital, \$300,000. Surplus, 100,000</p> <p>Officers: F. H. Griggs, Pres. Jens Lorenzen, Vice-Pres. Aug A. Balluff, Cashier. F. C. Kroeger, Asst. Cashier.</p>
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The Corn Exchange National Bank of Chicago has been selected as reserve agent for the First National Bank of Northfield.

The National Bank of North America of Chicago has been approved as reserve agent for the First National Bank of Wells.

The Bank of Waltham at Waltham has just opened for business. The proprietors have an individual responsibility of \$200,000.

A certificate has been issued to the Truman National Bank; capital, \$25,000. A. L. Ward is president and U. J. Pfiffner, cashier.

H. Martinson has been selected as vice president of the First National Bank of Ruthton, and N. C. Bertelson as assistant cashier.

A new bank is being put in at Alpena, S. D., called the Alpena State Bank. The cashier will be Mr. Manwarring of Alford, Iowa.

A certificate has been issued to the First National Bank of Twin Valley; capital, \$25,000. A. L. Hanson is president of this institution.

The National Bank of North America of Chicago has been approved as reserve agent for the National Bank of Commerce of Minneapolis.

The First National Bank of Chicago and the First National Bank of Minneapolis have been approved as reserve agents for the First National Bank of Canby.

Chrisman and Wells, formerly of Mapleton, have started a bank at Ortonville, Minnesota. H. Chrisman is president; R. M. Wells, cashier, and C. E. Chrisman, attorney.

The Chase National Bank of New York City and the Northwestern National Bank of Minneapolis have been chosen as reserve agents for the First National Bank of Cass Lake.

The Western National Bank of New York City and the Merchants' National Bank of St. Paul have been selected as reserve agents for the First National Bank of Pelican Rapids.

The Bank of Beaver Creek, Minn., was started September 1st by Richards and Shade of the First National Bank of Rock Rapids, Iowa.

A certificate has been issued to the First National Bank of Sleepy Eye Lake; capital, \$25,000. C. D. Griffith is president and W. W. Smith, cashier.

The National Bank of Commerce of Minneapolis and the Merchants' National Bank of St. Paul have been appointed reserve agents for the First National Bank of Hanley Falls.

Application to convert the Dakota County State Bank of Lakeville into the First National Bank of Lakeville was approved; capital, \$25,000. Blanks were sent to Dakota County State Bank.

The First National Bank of Rushford has been authorized; capital, \$25,000. The incorporators are Niles Carpenter, Geo. W. Rockwell, Nathan P. Colburn, H. W. Eldred Ludvig Tagland and others.

The Clarke National Bank of Minneapolis has been organized with capital stock of \$200,000. A. D. Clarke, St. Paul, Minn., S. P. Barr, M. E. Williams, Frank L. Williams and S. H. Taylor are the incorporators.

Application has been approved for the organization of the First National Bank of Clarkfield; capital, \$25,000. J. B. Piersol, Rockwell, Iowa, J. B. Shepherdson, B. A. Angell, J. E. Piersol, DeWit T. Yonker and G. J. Piersol are the incorporators.

The Comptroller of the Currency has approved the application to organize the First National Bank of Waseca; capital, \$50,000. J. B. Sullivan, Arlington, South Dakota, F. E. Booth, A. L. Sloss, John McKenzie and K. G. Skortum are the organizers.

Creditors of the Bank of Minnesota at St. Paul will receive an additional dividend of 5 per cent, making 50 per cent in all. The end of dividends is not yet arrived, and the creditors may reasonably anticipate as much as 60 per cent, although W. H. Lightner, receiver of the bank, declines to give any assurances on that point.

FOR Eighteen Years the ST. PAUL NATIONAL BANK, OF ST. PAUL, MINN., under the same management, has with open doors been Studying the Needs of its Correspondents, Welcoming Suggestions, Welcoming New Business, but Not Neglectful of the old. Old Customers and New are Both Made to Feel at Home.

The Security Bank at Faribault has deposits of \$609,000 and undivided profits of \$20,000 on a capital of \$50,000. This bank was organized in 1894. Is there another bank in the state outside of St. Paul, Minneapolis or Duluth that can show as large a growth? C. M. Buck is Cashier.

The Chicago Great Western Railway will on Sunday, September 14th, run a special train of Pullman and Tourist Sleeping Cars and Free Reclining Chair Cars from St. Paul and Minneapolis to Des Moines on account of the I. O. O. F. convention. A \$5.00 round trip rate is announced for this train.

The stockholders of the State Bank of Slayton have purchased a controlling interest in the State Bank of Iona, buying the interest of C. H. Reinke, president. Doubtless C. E. Dinehart, president of the State Bank of Slayton, will be elected president of the State Bank of Iona at the first meeting of the board of directors.

The following banks have been selected as reserve agents for the First National Bank of Sleepy Eye Lake: Chase National Bank of New York, First National Bank of Chicago, First National Bank of Minneapolis, National Bank of Commerce of Minneapolis, Northwestern National Bank of Minneapolis and the National German-American Bank of St. Paul.

A big double excursion train, bearing Western Iowa people into the Dakotas, passed through Sioux City over the Milwaukee recently. Both the Aberdeen and Chicago trains were pulled by double engines. The train consisted of two sections, nineteen coaches in all. Every coach was crowded with landseekers flocking into both South and North Dakota.

A new business institution has been opened in Reading. For some time back steps had been taken toward organizing a state bank at that place and on the date set the institution was ready for business. The incorporators are A. N. Cheney, M. E. Cheney, Ned Jones, Edwin Brickson and R. J. Jones. The first set of officers are R. J. Jones, president; Ned Jones, vice president; A. N. Cheney, cashier. The new bank has absorbed the old Bank of Reading and starts out with a good business.

The Blue Earth Bank at Blue Earth City was organized and opened for business August 7th with a capital of \$15,000 and individual responsibility of \$150,000. The officers are: F. W. Willmert, president; F. P. Brown, vice president; O. J. Clerk, cashier. The bank is supplied with the latest burglar proof safe and a fine large vault and a nest of safety deposit boxes for its customers. The proprietors are men of successful experience. With such backing the new bank will undoubtedly receive a generous share of the public patronage and build up a successful bank.

Minneapolis is to have a new national bank. The Clarke National, recently organized with \$200,000 capital, will soon occupy the former Metropolitan National rooms at Fourth street and Nicollett avenue. The officers are: President, A. D. Clarke, Algona Iowa; vice president, F. L. Williams, Minneapolis; cashier, S. P. Barr, Swea City, Iowa. Clarke is the well known head of the firm of A. D. Clarke & Co. of St. Paul, owners of 400,000 acres of North Dakota land and was in the famous big purchase of Northern Pacific railroad land a year ago. He is president of the Algona State Bank and the Swea City State Bank. Barr has been for five years cashier of the Swea City Bank. F. L. Williams is a son-in-law of President Clarke. Others who have stock in the new bank are Judge Granger, late of the supreme bench in Iowa, and Homer A. Miller, cashier of the Des Moines Savings Bank. The same persons have just organized a bank at New Salem, S. D.

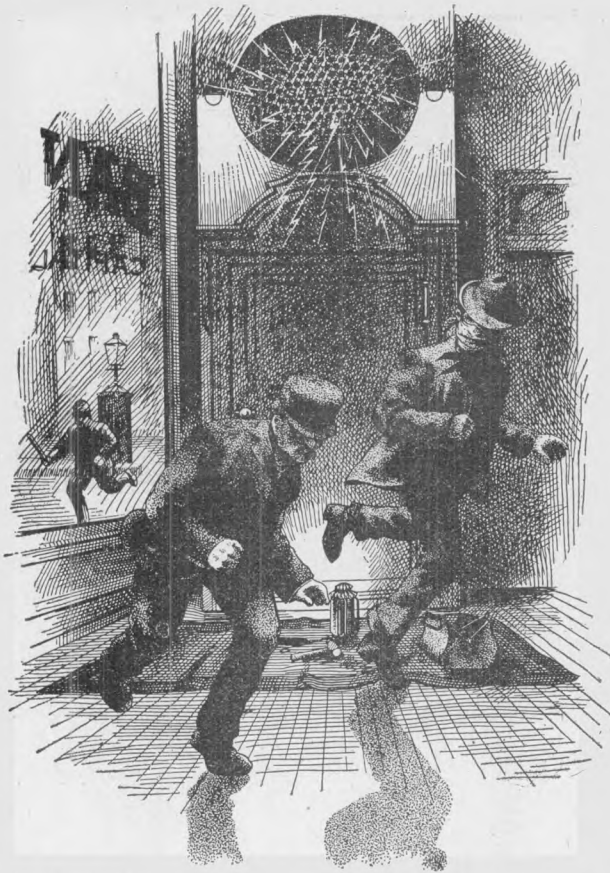
DAKOTA NEWS AND NOTES.

The Aberdeen banks are all putting in new safes.

Henry Thien is now vice president of the Minot National Bank.

The State Bank of Hanska, N. D., has been organized with \$15,000 capital.

The Sisseton, S. D., State Bank has been absorbed by the First National Bank.



F. E. KENASTON, Prest. F. C. ROBINSON, Vice-Prest.
O. B. MCCLINTOCK, Sec'y and Treas.

A Practical Protection Against Burglary and Robbery

is welcomed by every conservative and progressive banker. It is a fact that electricity properly applied in the protection of vaults and safes is recognized as being the most practical, efficient and economical protection in use at the present time. We manufacture the only open circuit, Automatic Double Electrical System, and the installation of one of these systems in your bank will convince you that it is all we claim for it. All the working parts being enclosed in the vault, there is no chance for the burglar to defeat same and the very slightest attempt on his or any one else's part to tamper with the vault or protective shields causes a clangor that will frighten any burglar to cover. We furnish a positive written guarantee of a greater amount than the price of the system that it cannot be defeated. If you have not received our booklet, giving detailed description of the system, we will gladly mail one on request. We invite all bankers to call at our offices, where we have a system in practical operation and will be glad to demonstrate its uses.

American Bank Protection Co.,

Second floor, Windom Building, 221 Second Avenue, South,

Minneapolis, Minn.

The Hanover National Bank of New York has been appointed reserve agent for the Minot National Bank.

The charter of the First National Bank of Casselton has been extended to 1922.

The First National Bank of St. Paul has been appointed reserve agent for the First National Bank of Britton.

The First National Bank of St. Paul has been appointed reserve agent for the First National Bank of Yankton.

O. C. Dorkken is now vice president of the First National Bank of Toronto, and H. C. Peterson is assistant cashier.

The National Bank of the Republic, Chicago, has been approved as reserve agent for the First National Bank of Elkton.

The Northwestern National Bank of Minneapolis has been approved as reserve agent for the First National Bank of Volga.

The Northwestern National Bank of Minneapolis has been chosen as reserve agent for the First National Bank of White.

The Hanover National Bank of New York City has been approved as reserve agent for the First National Bank of Elkton.

The First National Bank of St. Paul has been approved as reserve agent of the National Bank of Lakota.

Application has been approved to convert the Bank of Oakes into the First National Bank of Oakes; capital, \$25,000.

The Western National Bank of New York has been approved as reserve agent for the First National Bank of Ellendale.

Chas. H. Davidson, Jr., has been elected vice president and H. S. Julsrud, cashier, of the First National Bank of Courtenay.

A certificate has been issued to the First National Bank of Starkweather, with capital of \$25,000. A. O. Whipple is president.

T. E. Sanborn has been chosen as vice president and J. E. Walseth as assistant cashier of the First National Bank of Clear Lake.

Certificate has been issued to the Citizens' National Bank of Sisseton; capital, \$50,000. Joseph Warwick is president and A. J. Norby, cashier.

The National Bank of Commerce of New York and the First National Bank of Minneapolis have been appointed reserve agents of the Redfield National Bank.

— THE —

NATIONAL LIVE STOCK BANK

OF CHICAGO, ILL.

AGGREGATE DEPOSITS DURING PAST YEAR

OVER \$700,000,000

OFFICERS:

S. R. FLYNN
President
ROSWELL Z. HERRICK
Vice-President
GATES A. RYTHER
Cashier



DIRECTORS:

S. R. FLYNN
LEVI B. DOUD
SAMUEL COZZENS
JOHN A. SPOOR
ROSWELL Z. HERRICK
NELSON MORRIS
ARTHUR G. LEONARD
JAMES H. ASHBY

Your attention is respectfully called to the fact that we do a general banking business. Our facilities for transacting a general banking business are as good as those of any bank in Chicago. We can give quicker action on all cattle business than any bank in Chicago.

CAPITAL:
\$1,000,000



**SURPLUS
AND
UNDIVIDED
PROFITS:**
\$1,200,000

We Solicit Your Account.

Application to convert the Great Northern Bank of Minot into the Second National Bank of Minot was approved; capital, \$25,000.

A certificate has been granted the First National Bank of New Rockford; capital, \$25,000. Thos. L. Beiseker, president, and James E. Hyde, cashier.

The First National Bank of Mitchell, S. D., has recently put in a fine new burglar proof safe. This bank has deposits of \$280,000 on a capital of \$50,000.

The Seaboard National Bank of New York and the St. Paul National Bank have been approved as reserve agents for the First National Bank of Clear Lake.

The Seaboard National Bank of New York and the St. Paul National Bank of St. Paul have been chosen as reserve agents for the First National Bank of Toronto.

J. H. Smith, Cary, N. D., A. O. Whipple, H. E. Baird, J. S. Kirk and H. A. Nichols are the organizers of the First National Bank of Cary; capital, \$25,000.

The First National Bank of New York and the First National Bank of Minneapolis have been selected as reserve agents for the First National Bank of Leeds.

The Comptroller of the Currency has issued certificate to the First National Bank of Elkton; capital, \$25,000. Wm. P. Ringo is president and John A. Wettack, cashier.

The Chase National Bank of New York and Northwestern National Bank of Minneapolis have been approved as reserve agents for the Citizens' National Bank of Sisseton.

Sioux City men are preparing to open a national bank in Belle Fourche, S. D., with \$25,000 capital. D. R. Evans, for several years treasurer of Butte county, will be cashier.

The First National Bank of Enderlin has been organized; capital, \$25,000. The incorporators are O. L. Ober, A. L. Lombard, Geo. R. Thompson, H. S. Griswold and S. Burnap.

The Farmers' National Bank of Brookings has been organized; capital, \$50,000. The incorporators are John C. Jenkins, Peter Binford, A. L. Binford, I. S. Binford and Wm. A. Caldwell.

The First National Bank of Linton has been authorized; capital, \$25,000. The organizers are E. A. Crain, Linton, N. D., J. E. Horton, W. O. Irwin, H. A. Armstrong and G. A. Herolz.

The American National Bank of Ellendale has been organized, with capital stock of \$25,000. The incorporators are W. I. Full, M. R. Ling, R. W. Dickey, E. F. Dunton and D. E. Geer.

J. W. Hargraves of Hankinson, North Dakota, has been conferring with local capitalists at Exiter regarding the starting of a bank there. Mr. Hargraves is cashier of a bank at Hankinson.

Work has commenced at Salem, S. D., on a new building for the Commercial State Bank of that place. The structure will be of brick and stone, 44x80 feet in size, and two stories with a basement.

A certificate has been granted to the First National Bank of Clear Lake; capital, \$25,000. John Swenson is president and J. A. Thomson cashier. It is a conversion of the Farmers' State Bank.

Mrs. Mary Favorite, widow of the late George C. Favorite, at one time mayor of Spearfish, is to be married September 3 to Arthur H. Merble, cashier of the Butte County Bank at Belle Fourche.

The First National Bank of Toronto has been granted a certificate. Capital stock, \$25,000. This is a conversion of the State Bank of Toronto. John Swenson is president and Jer. F. Fries, cashier.

The First National Bank of Ellendale has been granted a certificate; capital, \$25,000. The officers are F. B. Gannon, president; Benjamin R. Crabtree, cashier. This is a conversion of the Bank of F. B. Gannon & Co.

\$715,000 is the amount, in round numbers, of money deposited in the three banks doing business in Watertown, S. D. The statements of the several



WM. H. BRINTNALL,
President.

JOHN BROWN,
Vice-President.

WM. A. TILDEN,
Cashier.



THE DROVERS NATIONAL BANK,

UNION STOCK YARDS, CHICAGO.

To Banks and Bankers Having More or Less Live Stock Business,
this Bank Offers Exceptional Advantages, and Solicits Correspondence
as to Terms and Facilities.

Capital,
\$250,000.00.



Surplus
AND
Profits,
\$302,325.34.

banks show the deposits to be as follows: Citizens' National Bank, \$470,000; First National Bank, \$275,000; Watertown State Bank (in business one year), \$70,000; total, \$715,000.

E. E. Halstead, a Ponca banker and capitalist, will erect a \$4,500 one-story brick bank building at Gayville, S. D. He will also build a one-story bank building and double store building at Jefferson, S. D., to cost \$6,000.

F. A. McCornack, president of the Davison County Bank at Mt. Vernon, S. D., has gone there to award the contract for erecting a new bank building. The building is to cost \$3,636 and will be complete in its equipment.

Following is the amount of surplus and undivided profits in the banks of the four leading towns in South Dakota: Watertown banks, \$106,000; Sioux Falls bank, \$67,000; Aberdeen banks, \$46,000; Huron banks, \$25,000.

The application of the First State Bank of Milbank, S. D., to convert into a national bank has been approved by the treasury department. The First State Bank will hereafter be known as the First National Bank of Milbank, and its capitalization will be \$25,000.

John Mundt, F. H. and W. C. Hollister of Sioux Falls, owners of the State Bank and Trust Company of Sioux Falls, and E. W. Munson of Hills, Minn., have organized the Hartford Savings Bank at Hartford, S. D. The last named gentleman is to be cashier of the same.

The comptroller of the currency has approved the applications of the following persons to organize the First National Bank of Wessington Springs, S. D., with a capital stock of \$25,000: W. T. McConnell, E. B. Maris, A. R. McConnell, W. T. George and C. R. Cornelius.

Brookings is to have another banking house, which will do business under the name of the Farmers' National Bank, and will have a capital of \$50,000. By unanimous vote Thomas L. Chappell was elected cashier. Other officers have not been chosen. Mr. Chappell recently came from Rockwell, Iowa, where he had been for several years cashier of a prominent bank.

The work of excavating for the handsome new building to be erected by the Marshall County Bank at Britton, S. D., has commenced. The building will be of brick, fifty feet deep, one story high, with a good basement. The initial cost will be about \$7,300. Bank fixtures, etc., will run the cost to nearly \$10,000.

E. B. Maris retired September 1 as cashier of the Iowa state treasury. Hereafter he will look after business interests in South Dakota. Mr. Maris has had cattle and land interests in South Dakota for nearly two years, and in June of this year he was elected cashier of the Wessington Springs State Bank of Wessington Springs, South Dakota.

At the annual meeting of the stockholders of the First State Bank of South Shore, S. D., the following officers were elected for the ensuing year: President, Charles Anderson, Mapleton, Iowa; vice president, H. E. Perkins; cashier, R. J. Sweet; assistant cashier, E. B. Sweet. The bank expects to occupy its handsome new building within the next thirty days.

W. A. Mall, Emily Zalesky and other parties at Belle Plains, Iowa, are starting a bank at Elkton, S. D. Some Elkton parties are also interested. Mr. Gerlock of that place will be president and Emily Zalesky of Belle Plaine, cashier. They will open up in temporary quarters and will be ready for business at once. The bank, however, will have a building of its own completed in a short time.

The town of Utica, S. D., has instituted a state bank, which was opened recently, and will transact a general banking business. A fine new building was erected for the purpose, which will give them excellent quarters. The bank will be connected with the State Banks of Lesterville and Tabor under the same directors. Thomas J. Wagner will act as cashier of the new bank.

On Monday, August 25th, the Volen, S. D., State Bank started business with a capital of \$10,000, all paid up; \$3,000 of the capital was put into a good brick bank building. The officers are Emil Brauch of Hurley, S. D., (state oil inspector), president; A. W. Harper, cashier; H. B. Bierce, vice president. This institution starts out with good men and in a good field. Success must follow.

THE CONTINENTAL NATIONAL BANK OF CHICAGO.

Accounts of Banks
and Bankers
Solicited

.. Officers ..

JOHN C. BLACK, President.
GEORGE M. REYNOLDS, Vice-President.
N. E. BARKER, Vice-President.
IRA P. BOWEN, Assistant Cashier.
BENJAMIN S. MAYER, Assistant Cashier.
WILLIAM W. HILL, Secretary.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS, JULY 16, 1902.

. . . . Resources Liabilities	
Loans and Discounts,	\$23,497,720.17	Capital Stock Paid in,	\$ 3,000,000.00
Other Stocks and Bonds,	1,100,318.94	Surplus Fund,	750,000.00
U. S. Bonds to secure Circulation,	50,000.00	Undivided Profits,	301,719.63
Overdrafts,	14,755.64	Circulation,	50,000.00
Real Estate,	36,505.29	Deposits,	42,276,445.37
Due from Banks and U. S. Treasurer,	\$ 0,657,986.50	Total,	\$46,378,165.00
Cash,	11,022,878.46		
Total,	\$46,378,165.00		

A general foreign exchange business transacted. Travelers' circular letters of credit issued, available in all parts of the world.

When the comptroller of the currency made a call for a statement from the national banks of the country showing their condition on July 16th, the Aberdeen, S. D., banks, including the two national banks and the state bank, showed deposits of almost a million dollars, a sum larger than had ever been shown in that city and double the deposits of a year before. The million mark has since been passed by the banks there, the Aberdeen National alone now showing deposits of over half a million.

A new bank, to be known as the Citizens' National, has been opened for business at Sisseton, S. D. This makes the fourth bank to be established at that place. The authorized capital of the new institution is \$50,000. The stockholders are: Joseph Marvick, Story City, Iowa; S. O. Hegland, Rowland, Iowa, A. M. Hnederson, Storm City, Iowa; J. Malstre, Story City, Iowa, and O. J. Simonson and Andrew Marvick of Sisseton. The two last named are the proprietors of a Sisseton land agency.

The Farmers' Exchange Bank at Toronto, S. D., is now open for business. The board of directors elected the following as officers of the new bank: President, A. J. Lockhart; O. C. Dokken, vice president. Pending the completion of a fine new brick bank building the ground for which has been purchased, the institution will occupy rented quarters. All the men connected with the new bank are progressive business men who will without doubt make a success of the new venture. The capital stock of the bank is \$25,000.

The August monthly statement of the fourteen banks, national and state, in the Black Hills show a decided improvement over a year ago. They are all in splendid condition, and indicate a prosperous business in the towns where they are located. The loans and discounts of the fourteen banks combined amount to \$2,897,371; deposits, \$4,006,750; and resources of \$1,030,865. The town of Lead has but one bank, the First National, which is the strongest in the Black

Hills, with loans and discounts of \$476,375; deposits of \$891,487, and cash resources of \$307,510. The two banks of Deadwood, the American National and First National, both controlled by the Harris-Franklin syndicate, follow closely, and the fourth on the list is the First National of Rapid City.

The First National Bank of Aberdeen, S. D., was burglarized recently and \$3,800 in silver and nickels stolen. Entrance was made through the cellar into the rear office, where a crowbar was used to dig a hole through the brick work into the vault, where the surplus silver was stored. The safe was not molested. The loss is fully covered by insurance. The robbers worked in plain view from the street, but probably put up a temporary screen. A hole was dug in the brick work large enough for a big man to crawl through. Rewards amounting to \$1,250 have been offered for the capture of the robbers, \$1,000 having been offered by the bank and \$250 by Brown county. It is believed that the robbery was the work of what W. A. Pinkerton calls "yegg men," a species peculiar to the Northwest during harvest and threshing. Expert bank and postoffice robbers take on the habits and manners of hoboes, and consort with this class, keeping away from towns to be robbed until some confederate, who is a cripple preferably and thus less liable to suspicion, gets the bank or postoffice sized up, makes diagrams and plans and turns them over to the real operators, who enter town after dark and leave before daylight, without ever having been seen in the town. The swag is pdanted and the robbers return to their hobo hangouts and remain until the excitement dies down and then dig up their booty and, if it amounts to enough, return to their city haunts in the East. In this case the silver stolen weighed from 275 to 325 pounds, and it was probably a difficult proposition to handle it. A box containing \$364.05 of the money stolen by the robbers was found by some children. The box had been hidden under the sidewalk. Its contents consisted of the change kept in the coun-

<p>The Scott County Savings Bank Davenport Iowa</p>	<p>Capital, Surplus and Undivided Profits, \$393,069.82</p> <hr/> <p>Deposits, \$3,239,417.48</p> <hr/> <p>J. H. SEARS, President H. F. PETERSEN, Vice-President J. H. HASS, Cashier</p>	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">I. C. ELSTON, President.</td> <td style="width: 50%;">F. L. EATON, Vice-President.</td> </tr> <tr> <td>GEO. H. RATHMAN, Cashier.</td> <td>E. C. CURREY, Ass't Cash.</td> </tr> </table> <h2 style="text-align: center;">Live Stock Nat'l Bank,</h2> <p style="text-align: center;">LOCATED AT SIOUX CITY STOCK YARDS.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Capital,</td> <td style="width: 40%; text-align: right;">\$100,000.00</td> </tr> <tr> <td>Surplus,</td> <td style="text-align: right;">75,000.00</td> </tr> </table> <p style="text-align: center;">SAVE TIME AND MONEY BY SENDING STOCK YARDS BUSINESS DIRECT.</p> <table border="0" style="width: 100%;"> <tr> <td colspan="3" style="text-align: center;">DIRECTORS:</td> </tr> <tr> <td style="width: 33%;">I. C. Elston,</td> <td style="width: 33%;">Samuel McRoberts,</td> <td style="width: 33%;">F. W. Rathman,</td> </tr> <tr> <td>F. L. Eaton,</td> <td>Wm. Milchrist,</td> <td>E. C. Currey.</td> </tr> <tr> <td></td> <td>Geo. H. Rathman,</td> <td></td> </tr> </table>	I. C. ELSTON, President.	F. L. EATON, Vice-President.	GEO. H. RATHMAN, Cashier.	E. C. CURREY, Ass't Cash.	Capital,	\$100,000.00	Surplus,	75,000.00	DIRECTORS:			I. C. Elston,	Samuel McRoberts,	F. W. Rathman,	F. L. Eaton,	Wm. Milchrist,	E. C. Currey.		Geo. H. Rathman,	
I. C. ELSTON, President.	F. L. EATON, Vice-President.																					
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	Geo. H. Rathman,																					

ter tray at the side of the paying teller's window, and the robbers had dumped the money into the box as a convenient receptacle in which to carry it. No trace of the remainder of the money has been secured. After crediting the money found the bank's loss is \$3,095.95.

IOWA NEWS AND NOTES.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, F. Y. Locke, of Sibley, and "get in." As a matter of profit and loss in money you can't afford to stay out.

Group No. 5 expects to hold a meeting some time this month.

The City Exchange Bank of Pocahontas has moved to its new location.

The DeWitt Savings Bank has moved into its new home in the old bank building.

Alberi E. Cook is now vice president of the Farmers' National Bank of Odebolt.

The Toledo State Bank is soon to be discontinued and a national bank organized in its stead.

Work on the rehabilitation of the First National Bank building at Tama has been commenced.

C. Torstenson is now vice president of the First National Bank of Milford, in place of M. L. Brown.

The Center Bank at Guthrie Center has also an adding machine that is a marvel to all. It is a Burroughs.

The First National Bank of Mt. Pleasant has deposits of \$212,000, a capital of \$100,000 and profits of \$33,000.

The death is announced of Mrs. Duane Young, wife of Duane Young, President of the Bank of Clarion.

The new bank at Williamstown has been opened for business. H. R. McRoberts of Monticello is the Cashier.

The First National Bank of Chicago has been selected as reserve agent for the First National Bank of Waterloo.

The Security Bank of Rockwell City now has everything complete about its new room and moved in September 1.

The Continental National Bank of Chicago has been approved as reserve agent for the First National Bank of Burt.

The National Union Bank of Boston has been approved as reserve agent for the First National Bank of Burlington.

The Continental National Bank, Chicago, has been appointed reserve agent for the City National Bank of Mason City.

The National Live Stock Bank of Chicago has been chosen as reserve agent of the Citizens' National Bank of Belle Plaine.

Articles of incorporation are on file for a new bank at Quasqueton. T. H. Kimball, of that place, is to be the President.

The Des Moines National Bank of Des Moines has been appointed reserve agent for the First National Bank of Chariton.

The National Bank of North America, Chicago, has been approved as reserve agent for the First National Bank of Dubuque.

The First National Bank at Rock Rapids will open a branch bank at Beaver Creek, Minnesota. Madison Page will be Cashier.

JNO. W. BALLARD, President FRED B. SHARON, Vice-President S. L. ELY, Cashier

THE UNION SAVINGS BANK

DAVENPORT, IOWA

CAPITAL, \$100,000

PROFITS, \$19,000

DEPOSITS, \$1,184,543

A GENERAL BANKING BUSINESS TRANSACTED

COMMERCIAL AND SAVINGS

3 1-2 PER CENT INTEREST PAID ON DEPOSITS

The Farmers' Bank at Villisca has installed a little machine that is nothing less than a marvel—the Burroughs adding machine.

The new bank at Washington, which will be known as the Farmers' and Merchants' State Bank, has opened up for business.

The National Bank of North America of Chicago has been approved as reserve agent for the First National Bank of Bancroft.

The Northwestern National Bank of Minneapolis has been approved as reserve agent for the Second National Bank of Dubuque.

The National Bank of Commerce of New York City has been selected as reserve agent for the First National Bank of Sheldon.

The Northwestern National Bank of Minneapolis has been selected reserve agent for the First National Bank of Forest City.

The Des Moines National Bank of Des Moines has been approved as reserve agent for the Iowa State National Bank of Sioux City.

The National Bank of North America has been approved as reserve agent for the Merchants' National Bank of Cedar Rapids.

The National Bank of Commerce of Kansas City has been chosen as reserve agent for the Centerville National Bank of Centerville.

The Corn Exchange National Bank of Chicago has been approved as reserve agent for the People's National Bank of Independence.

The Northwestern National Bank of Minneapolis has been chosen as reserve agent for the Fort Dodge National Bank of Fort Dodge.

The National Bank of North America of Chicago has been selected as reserve agent for the Commercial National Bank of Council Bluffs.

The Dale Savings Bank of Dale has been incorporated with a capital of \$25,000. C. C. King, President; John Millard, Vice President; D. F. Bartlett, Cashier.

J. H. Hass, Cashier of the Scott County Savings Bank at Davenport, has returned from a two weeks' vacation trip to Devils Lake, Wis.

The First National Bank of Waverly has let the contract for building the 20-foot two story extension of their bank and postoffice building.

Dr. Piper, of the Bank of Griswold, while down in Missouri recently purchased upwards of 21,000 acres of exceptionally fine agricultural land.

The Commercial National Bank of Essex is one of the latest up-to-date banks that has installed a Burroughs Arithmometer or adding machine.

The First National Bank of Eldora is preparing for extensive repairing and remodeling on the front of their business block, and also on the inside.

C. E. Bales, cashier of the Dexter Savings Bank, was married August 20th to Miss Sadie Wasson at the home of the bride's parents near Dexter.

The marriage of E. M. Blakesley and Miss Hallie Wagner occurred at Anita August 13th. Mr. Blakesley is cashier of the Citizens' Bank at Anita.

The new home of the State Savings Bank of Missouri Valley is completed and occupied by the bank. It is one of the finest buildings in that city.

In our August number we had an item being an interview with O. P. Miller of Rock Island. It should have been O. P. Miller of Rock Rapids.

The Bank of Rippey has commenced the erection of a new bank building. The bank of Rippey has done a splendid business since its establishment.

The Bank of Searsboro has been established less than two years but it has paid semi-annual dividends of 6 per cent and has also accumulated a surplus.

Work on the Security Savings Bank building of Sheldon is being pushed with a vim. It is expected to be ready for occupancy not later than October 1.

The First National Bank of Remsen has been organized; capital, \$25,000. The organizers are C. E. Richards, D. F. Creglow, W. J. Creglow and L. P. Richards.

With long established connections in all the leading cities of the world, able to give as nearly perfect service as is possible, the

NATIONAL BANK OF THE REPUBLIC, OF CHICAGO,

confidently solicits a larger share of patronage, believing that its facilities for the handling of commercial accounts are as good as the best.

.....
OFFICERS.

JOHN A. LYNCH, PRESIDENT.
W. T. FENTON, VICE-PRESIDENT.
J. H. CAMERON, CASHIER.
R. M. MCKINNEY, ASST. CASHIER.
R. L. CRAMPTON, ASST. CASHIER.
W. L. DODGE, 2d ASST. CASHIER.

BOARD OF DIRECTORS.

Rollin A. Keyes, Franklin MacVeagh & Co.
J. V. Farwell, Jr., J. V. Farwell & Co.
Robert Mather, Vice-President Chicago, Rock Island & Pacific railroad.
Charles R. Crane, Vice-President Crane company.
Herman B. Butler, Joseph T. Ryerson & Son.
H. W. Heinrichs, President Bradley & Metcalf company, Milwaukee.
John R. Morron, Vice-President Diamond Glue company.
F. E. Vogel, Vice-President G. H. Hammond company.
C. H. Conover, Hibbard, Spencer, Bartlett & Co.
Frank O. Lowden, Lowden, Estabrook & Davis.
Louis E. Swift, Swift & Co.
Henry Siegel, President Siegel, Cooper & Co.
John A. Lynch, President.
J. B. Greenhut, capitalist, Peoria.
E. B. Strong of the late firm of Foss, Strong & Co.
W. T. Fenton, Vice-President.

The **COUNCIL BLUFFS**
Commercial **IOWA**
National
Bank

.....

J. R. REED	PRESIDENT
LEWIS HAMMER	VICE-PRESIDENT
F. C. LOUGEE	2ND VICE-PRESIDENT
C. E. PRICE	CASHIER
CHARLES E. WALTERS	ASST. CASHIER

Capital, = = = \$100,000

COMMENCED BUSINESS JUNE 15, 1901.

Comparative Increase in Resources Since Organization. Comptroller's Calls.

July 15, '01
\$ 142,742.09
Sept. 30,
\$212,390.91
December 10,
\$245,416.55
February 25,
\$378,864.89

July 16,
\$476,530.84

BANK ACCOUNTS INVITED.

The last public statement of the Commercial National Bank of Council Bluffs shows deposits of \$477,000. A growth of over \$300,000 over one year ago.

The Signal says: We have it on good authority that Radcliffe will soon have a National Bank. We are not at liberty to divulge the names of the parties interested yet.

Banker G. L. Tremain of Humboldt believes the Harvester Trust justified. Having put in twenty-one years in the business from 1860 on he certainly knows something about it.

The new Winterset Savings Bank has the material on the ground for the construction of a vault in the building to be occupied. The bank will be ready for business by October 1.

The stockholders of the Farmers' Bank at Rockwell recently gave a farewell party for Mr. Chappell and family. A handsome clock was presented to Mr. and Mrs. Chappell. They go to their new home in Brookings, S. D.

The Guthrie County National Bank of Panora is a strong institution and has an exceptionally strong board of directors. The officers are M. M. Reynolds, President; E. J. Reynolds, Vice President, and Beaumont Apple, Cashier.

The State Auditor has chartered the Mt. Sterling Savings Bank of Mt. Sterling, with a capital of \$10,000. B. R. Vale is President of the new institution and W. B. Welsh is Cashier.

The Mahaska County State Bank is one of the largest banks in that section of the state. With a capital of \$100,000, they have undivided profits of \$36,000 and deposits of \$700,000.

The First National Bank of Colo has been organized. Capital, \$25,000. S. L. Moore, Boone, Iowa, C. C. King, J. I. Hostetter, U. G. Gilger, John Niland and others are the incorporators.

September 3d occurred the marriage of Miss Belle Nelson to Tom Rawson at Slater. Mr. and Mrs. Rawson will make their home in Slater, as he is assistant cashier in the Farmers' Savings Bank there.

The First National Bank of Radcliffe has been authorized. Capital, \$50,000. Wm. Wiemer, Radcliffe, Iowa, F. Stukenberg, P. J. Hoffman, C. G. Wiemer and J. A. Himmel are the incorporators.

J. H. McCord has resigned his position with the Early State Bank as Cashier to accept the Presidency of the State Security Bank of Sioux Rapids. His place in Early will be filled by his brother, Archie W. McCord of Salem, S. D.

FIRST NATIONAL BANK

MINNEAPOLIS,

MINNESOTA

OFFICERS.

JOHN MARTIN, President.
F. M. PRINCE, .. Vice-President.
C. T. JAFFRAY, Cashier.
D. MACKERCHAR, Ass't Cash.
ERNEST C. BROWN, .. Ass't Cash.

CAPITAL,
\$1,000,000

SURPLUS AND PROFITS,
\$325,000

DEPOSITS,
\$10,000,000

The Ocheyedan bankers have adopted the plan of opening their places of business at 8 o'clock a. m and closing at 5 p. m. Heretofore they have been open for business at nearly all hours day and night.

The proposed new Dobbin & Whitson State Bank at State Center will cost \$20,000 and will be completed October 25th. The Dobbin & Whitson State Bank is a merger of the old business of J. W. Dobbin & Co.

The directors of the Commercial National Bank of Waterloo have decided to add a savings department to their institution. Under the new plan small deposits of \$1.00 or more will be received and interest paid on the savings.

The Citizens State Bank has been organized at Promise City. J. A. Bradley of Centerville, President of the First National Bank of Eldon, is President of the new bank. Mr. Bradley has also organized a bank at Unionville.

The interior of the First National of Fort Dodge has undergone a change. The old counters have been replaced with new fixtures, metropolitan in arrangement and appearance, and equipped with cages and ornamental iron lattice.

George W. Curtis, Jr., of Redfield, who has been associated with his father, G. W. Curtis, as Assistant Cashier of the Bank of Redfield for the past five years, has gone to Bagley to assume a like position in the bank at that place.

The marriage of B. O. DuBois of Lehigh Valley and Miss Orpha Stephens of Dixon, Iowa was solemnized August 12th, 1902. The groom is Assistant Cashier in the Lehigh Valley Savings Bank. He is a young man of exceptional promise and moral character.

The Security Trust and Savings Bank of Des Moines, recently incorporated by the stockholders of the Security Trust Company to take over its banking business, in its last statement shows that it is one of the million dollar banks and records deposits of \$1,200,000.

The Farmers and Merchants' Bank of Remsen will open for business on September 15 under the direction of F. M. Faber as cashier. Mr. Faber is experienced in that line and with the capital at his command should meet with success.

George J. Johnson has severed his connection with the City Bank of Jefferson and accepted a responsible and desirable situation with the Union National Bank of Grand Forks, North Dakota. The change was sudden and wholly unpremeditated.

The Comptroller of the Currency has authorized the First National Bank of Iowa to begin business, with capital stock of \$50,000. L. B. Blinn, Toledo Iowa, P. G. Wieting, W. A. Dexter, J. N. Lichty and H. J. Stigner are the incorporators.

The Macedonia State Bank has renewed its articles of incorporation. Stock \$50,000. President, Geo. Mickelwait of Glenwood; vice president, Willoughby Dye of Macedonia; assistant cashier, D. Fred Grass of Macedonia; cashier, James Kelley.

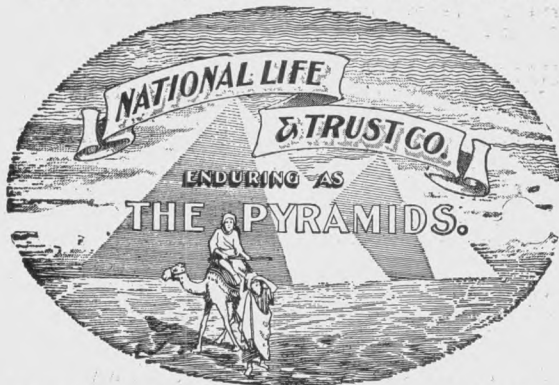
At a recent meeting of the stockholders of the Clarion Savings Bank the resignations of W. J. French, cashier, and G. T. Eldridge, assistant, were accepted and A. E. Weber was elected to the position of cashier and R. B. Eldridge to that of assistant.

In our August number it was announced that J. H. McCord had been elected President of the Bank of Sioux Rapids. This item should have referred to the State Security Bank of Sioux Rapids. There has been no change in the Bank of Sioux Rapids.

The newly reorganized Rockford State Bank at Rockford has opened for business. The capital stock is \$25,000. President, R. M. Potter; Cashier, Ben Wallace. It starts off with a nice line of business and will be one of the solid institutions of Rockford.

The Bank of Elma has had a steady increase in its business since the present management took it two years ago. They always pay a good dividend besides building up the surplus account. The bank has a capital of \$10,000 and a responsibility of \$100,000.

CAPITAL STOCK, \$200,000.00.



Insurance Men with Good Records will find it to their interests to address the Home Office, Crocker Bldg, Des Moines, Iowa.

OFFICERS.
 P. M. STARNES, President. D. G. EDMUNDSON, Vice-President.
 DE FORREST BOWMAN, Secretary. CALVIN MANNING, 2nd Vice-President.
 GEO. E. PEARSALL, Treasurer. N. E. COFFIN, Counsel.

DIRECTORS.
 Leslie M. Shaw, Ex-Governor of Iowa; P. M. Starnes, President, Des Moines, Iowa; Geo. E. Pearsall, Cashier Citizens Nat'l Bank; D. G. Edmundson, President Security Loan and Trust Co., Des Moines, Iowa; N. E. Coffin, of Dudley & Coffin, Attorneys; E. E. Penney, Wholesale Coal, Cedar Rapids, Iowa; Dr. S. J. Patterson, Cashier Dunlap Bank, Dunlap, Iowa; Lewis Haas, Cashier Woodbine Savings Bank, Woodbine, Iowa; A. S. Stults, Des Moines, Iowa; Hon. Calvin H. Manning, President Iowa National Bank, Ottumwa, Iowa.

DO YOU WANT to own a 10-Year Endowment Bond? **DO YOU WANT** to pay for it in installments? **DO YOU WANT** to have your unpaid installments canceled at your death, and one-third more cash than you have paid given your family or estate? **DO YOU WANT** an investment which will be as safe as Iowa farm mortgages can make, held in trust by the state of Iowa, and which will be guaranteed to you or your estate? **IF YOU DO** apply for a

10-YEAR ACCUMULATIVE ENDOWMENT BOND

FROM THE
NATIONAL LIFE AND TRUST CO., DES MOINES, IOWA
 An absolutely new contract in the field and one which it will pay you to examine.

"Keep me and never be broke," is the style of a net little souvenir, the size of a half dollar which the Davenport Savings Bank is passing around to its many friends and patrons. The center is a penny of 1902 encompassed with a horseshoe and a four-leaf clover.

W. J. Donlin, who has been connected with the Creston National Bank of Creston for the past seventeen years, has resigned his position and has gone to Brookfield, Mo., where he will make his home, going into the real estate business. His successor has not been selected.

The forger who successfully worked the Cedar Falls and Waterloo parties by sending a small boy to various stores with bogus checks also worked in Des Moines. His checks are always small and always carried by a small boy. Watch out for him and if possible secure his arrest.

Word has been received that L. D. Skinner, formerly the Cashier of Mallory's Bank in Creston, now known as the First National Bank, is now the chief accountant of the Central Trust Company of Chicago. He was connected with a bank at Wichita, Kansas, after leaving Creston.

J. Fitzmaurice has an arithmometer in the Merchants' National Bank of Eagle Grove which seems to have a head of its own. It is an adding machine and does its work without possible error. It is indeed surprising the number of these machines now used by Iowa bankers.

The little town of Castalia has a new savings bank in the process of erection. The bank was organized last February and began business in March. The officers are L. A. Myers, President; Fred J. Figge, Vice President; D. C. Malloy, Cashier. It already has deposits amounting to \$10,000.

Henry and George Derschied have purchased the stock of the Merchants' National Bank at Eagle Grove held by Thomas Collins. Henry Derschied has been elected director and Vice President, succeeding Mr. Collins in those positions. Mr. Collins is taking stock in the A. D. Clark bank at Minneapolis.

Messrs. J. K. Moller, Mason Churchill, J. P. Johnston and John Ryan of Prairie City have bought the G. J. Dix half interest in the Bank of Monroe. The new officary will be J. K. Moller, President; J. P. Johnston, Vice President; Charles T. Schenck, Cashier; F. F. Kingdon, Assistant Cashier.

The annual meeting of the partners of the Indianola Banking Company was held recently at Indianola and the present management was continued. The bank has had an unusually successful year's business. Two thousand dollars were spent a short time ago for one thousand dollars worth of its capital stock.

L. D. Goodrich has resigned his position with the First National Bank at Spirit Lake and accepted a like position at Neola in the State Bank of Neola. His reason for leaving is the large increase in salary he gets, and he will have almost the entire management of that institution as the President is a non-resident.

C. J. Lenander, a banker at Bancroft, has collected a herd of buffaloes and is breeding the animals on his farm a few miles from town. It is said that in captivity the animals become quite docile. The Des Moines Register and Leader, describing his herd, says there is no apparent reason why the buffalo should become extinct.

A private telephone line is being constructed from Castana to Turin, connecting the Castana Savings Bank with the Turin Bank. This will greatly increase the facility of the business of the two institutions and enable President Day and Cashier Hansen, of the Castana Savings Bank, to keep in closer touch with their Turin bank.

Kanawha Record: "The returns made by the Britt and Garner Banks are being aired in the News and Signal. According to the quarterly bank statements the Britt banks are the money center of the county, but the Signal shows that on the returns to the assessor the Britt banks have less than every bank in the county except Goodell and Klemme. It is up to Britt to explain."

SECURITY

SAVINGS
BANK

Cedar Rapids

Capital and Surplus, \$ 140,000.00
Deposits, - - - 1,378,000.00

Does no Commercial Banking, but offers for Iowa business the services of a careful, competent and exclusive Savings Bank, paying interest on deposits at the rate of

3 1/2 Per Cent. **G. F. VAN VECHTEN, President**
E. M. SCOTT, Cashier

THE CEDAR RAPIDS

NATIONAL BANK OF IOWA

UNITED
STATES
DEPOSITARY

Capital, \$100,000.
Surplus, 70,000.

OFFICERS AND DIRECTORS

A. T. AVERILL, President
G. F. VAN VECHTEN, Vice-Prest.
GEORGE B. DOUGLAS
CHRISTIAN MAGNUS
P. E. HALL
ED. H. SMITH
RALPH VAN VECHTEN, Cashier

UNEXCELLED CONNECTIONS THROUGHOUT IOWA
FOR HANDLING COLLECTIONS AND BANKERS' ACCOUNTS

At the annual meeting of the State Bank of Iowa Falls the following officials of the bank were elected: H. C. Miller, President; Robert Boddy, Vice President; F. D. Peet, Cashier; Cyrus B. Richmond, Assistant Cashier. The board of directors consist of E. S. Ellsworth, Robert Boddy, F. D. Peet, V. A. Briggs, H. C. Miller and J. H. Bales of Eldora, and S. R. Cross of Lake Mills.

The City and Greene County Banks of Jefferson have recently improved their equipment by the introduction of Burroughs adding machines, manufactured by the American Arithmometer Company of St. Louis. By their aid long lists of accounts may be set down, in strips a dozen feet long if desired, and when they are all listed the pushing of a lever will add them perfectly.

The Clarion Savings Bank of Clarion has just closed eleven months' business and have deposits of a little over \$100,000, earnings a trifle over nine per cent, which is certainly a fine showing for a new institution. The following officers were elected for the ensuing year: W. W. Courson, President; O. P. Morton, Vice President; A. E. Weber, Cashier; R. B. Eldridge, Assistant Cashier.

The German Savings Bank is the name of the new institution which opened its door for business at Berlin the first of September. It is incorporated with a capital stock of \$15,000. As organized, the officers are as follows: William Mee, President; Henry Ludwig, Vice President; Theodore Rehder, Cashier; Frank Kelly, Assistant Cashier.

A. E. Dorn, Cashier of the Farmers' Bank at Davis City, and his father, E. D. Dorn of Leon, have sold their stock in the bank to John Frazier of Leon, who also purchased the residence property and lumber interests of A. E. Dorn. Mr. Dorn has resigned his position as Cashier of the bank to accept a more lucrative position as treasurer of a wealthy corporation engaged in rice culture in Texas.

A bank was incorporated at Arion August 2 with J. L. Maurer President and G. V. Jordan Vice President. The directors are Hon. Thomas Rae George Rae, Dan Hemphill, G. V. Jordan, Thomas

Hederman, Samuel Fox, William Eggers, A. A. Conrad and J. L. Maurer. The capital stock is \$25,000, and more than that amount was subscribed. The new bank commenced doing business September 1 with M. B. Nelson of Wilton Junction Cashier.

A clever forgery perpetrated on Waterloo parties was brought to light recently at Cedar Falls. The fellow who secured the money did not present the checks himself, consequently, there is no clue to the identity of the one who did the forging. The checks were brought by a small boy and was accompanied by a note from the supposed signer requesting payment. As the parties were known they gave the boy the money.

The Bank of Colfax is presenting its friends with a new and up-to-date map of Iowa. In the folder is an insert which states that the bank was twenty-one years of age on June 20, having completed this term under one continuous management. It also shows the deposits in the Bank of Colfax reach the largest aggregate amount of any of the twenty banks of Jasper county, its total deposits January 1st being \$448,680.

C. S. Bennett, cashier of the People's Savings Bank of Sioux City, surprised his friends and relatives September 3rd by his marriage to Miss Gertrude K. Munchrath of Leeds. Mr. Bennett went to Sioux City over a year ago, when the People's Savings Bank was established. Prior to that time he was cashier of the Alvord Savings Bank and sold his interest there when he went to Sioux City. His original home was at Manning, Iowa.

It is reported that A. D. Clark of Algona, who recently sold out all his bank holdings in Kossuth county, has established a bank in Minneapolis and one in New Salem, North Dakota. The Minneapolis bank is capitalized at \$200,000. Mr. Clark has associated with him in these banking enterprises several Iowa men, among them is J. F. Thompson of Forest City. S. P. Baar formerly of Swea City will be Cashier of the Minneapolis bank.

Charles E. Walters has resigned his position as Assistant Cashier of the Commercial National Bank of Council Bluffs to accept the offer of Treasurer and

First National Bank

DUBUQUE, IOWA.

Capital, \$200,000. Surplus and Profits,
\$52,000. Deposits, \$1,177,000.

C. H. EIGHMEY, PRESIDENT.

E. A. ENGLER, VICE-PRESIDENT.

O. E. GUERNSEY, CASHIER.

B. F. BLOCKLINGER, ASS'T CASHIER.

Directors.

C. H. Eighmey,	E. A. Engler,
Geo. A. Bruden,	M. M. Walker,
F. W. Coates,	Jas. C. Collier,
	M. R. Amsden,
	O. E. Guernsey.

SECURITY NATIONAL BANK,

SIOUX CITY, IOWA.

—ESTABLISHED 1884—

United States
Depository.

Capital, \$250,000
Surplus, 50,000

W. P. MANLEY, President.

C. L. WRIGHT, Vice-Pres.

T. A. BLACK, Cashier.

The Farmers' Savings Bank of Allison opened August 14th with exceptionally bright prospects for a successful career. They have one of the finest bank buildings in the state fitted with up-to-date furnishings throughout. George W. Wild is President, M. G. Baldwin Vice President, L. E. Bourquin Cashier and A. L. Peterson Assistant Cashier. Directors, Herman Johnson, W. S. Bell, I. M. Fisher, J. C. Carter, M. G. Baldwin, L. E. Bourquin, George W. Wild, C. F. Peterson, W. R. Jameson. L. E. Bourquin is member of the Ex. Com. of Group 5.

At the annual meeting of the directors of the Dickinson County Bank of Spirit Lake material changes were made in the officary. The officers now are F. H. Daley, President; A. W. Osborne, Vice President; H. H. Buck, Cashier; L. O. Pillsbury, Assistant Cashier. A change was also made in the financial condition. The capital stock has been changed from \$30,000 to \$50,000, the surplus from \$24,500 to \$10,000; deposits from \$185,000 to \$205,000. The above shows the results of the faithful work of Mr. Daley, who has had almost entire management the past year.

An unknown stranger with a suave manner is distributing in Sioux City a large wad of "phony" bank notes. The bills are printed from the die of a New Brunswick, N. J., bank, and are the old state bills, now an extinct form of money. They are as worthless as confederate paper. Most of these bills are of the denominations of one, two and three dollars, and by examination can be easily distinguished from genuine money. Courts have differed in their judgment as to whether it constitutes a penal offense to pass defunct money. The majority, however, have held one could not be punished for it.

G. J. Liljedahl has taken charge of his duties as Cashier of the First National Bank of Essex. N. C. Nelson, the old Cashier, becomes the Vice President of the bank. The growth of the business during his term as Cashier is shown by the fact that in the last year, commencing July 30, 1901, the deposits have increased \$55,800.55 and the loans \$48,636.79. G. J. Liljedahl was until recently the owner and manager of the Essex roller mills. The officers and di-

rectors of the First National Bank are: A. Broodeen, President; N. C. Nelson, Vice President; G. J. Liljedahl, Cashier; J. P. Nye, Assistant Cashier.

A new bank—the Farmers' and Merchants'—has been established in Adaza with C. J. Martin of Churdan President and L. W. Corey Cashier. These financial institutions are multiplying. Eighteen years ago there were but four banks in Greene county, two in Jefferson and one each in Grand Junction and Scranton. Now there are sixteen as follows: Three in Jefferson, two in Grand Junction, two in Scranton, two in Rippey, one in Cooper, one in Farlin, one in Dana, one in Paton, two in Churdan and one in Adaza, the baby of the flock. Its a clear case of quadrupling. The last bank should prove a daisy.

N. P. Jensen, who claims to represent the Eureka Stock Food Company of Paton, Iowa, was arrested August 13 at Aurelia, charged with swindling between sixty and eighty farmers by forgery. He has been placed in jail at Cherokee. Jensen went about among the farmers, selling stock food and hog cholera remedy. He gave them contracts to the effect the goods were reliable and if they were not the notes should be void. Instead, he took the notes with him to Fort Dodge, which he made his headquarters, and changed the notes to negotiable interest-bearing instruments, and then sold them. Many of them were discounted by banks.

Thomas M. Thornton, receiver of the Le Mars National Bank, is paying another dividend of 10 per cent to the creditors of the bank. There is yet one suit pending, a creditor seeking to have his claim preferred, and when that suit is settled and out of the way there will be another small dividend paid to the creditors. How soon the last dividend can be paid it is at the present impossible to say. Two previous payments of twenty-five cents on the dollar have been made. This will be much better than the most sanguine of the creditors hoped for when the bank failed. It has been about sixteen months since the bank failed and in that time Mr. Thornton has realized on all property of the bank on which anything could be realized, and turns the proceeds over to the creditors

GERMAN SAVINGS BANK, DAVENPORT, IOWA

CASH CAPITAL \$500,000.00.

JENS LORENZEN, President. CHAS. N. VOSS, Cashier.
H. LISCHER, Vice-President. R. ANDRESEN, Ass't Cashier.
ED. KAUFMANN, Ass't Cashier.

DIRECTORS.

F. G. CLAUSSEN. CHAS. N. VOSS. H. H. ANDRESEN.
JENS LORENZEN. H. O. SEIFFERT. F. H. GRIGGS.
H. LISCHER. T. A. MURPHY. PAULO RODDEWIG.

STATEMENT, JUNE 18, 1902.

ASSETS.

Loans.....	\$6,946,191.44
Cash and Exchange.....	483,437.67
Real Estate and Personal Property.....	63,181.64
Total Assets.....	\$7,492,810.75

LIABILITIES.

Deposits.....	\$6,655,314.41
Capital.....	500,000.00
Surplus.....	200,000.00
Undivided Profits.....	137,496.34
Total Liabilities.....	\$7,492,810.75

of the bank in the way of dividends. That he has handled the business faithfully and well is the universal verdict of the public.

A. E. Weber of Cedar Rapids, who has for the past six years been with the B. C. R. & N. Railway, has purchased a large part of the W. J. French stock in the Clarion Savings Bank of Clarion and on September 1st assumed charge of the bank. Mr. Weber is a son of our former senator, Hon. N. F. Weber, and was a Clarion boy, and thus will in no means be a stranger to the business men of that place. He is a bright young man and business from the ground up, and we welcome him into the banking fraternity. W. J. French retains a part of his stock and will remain on the Board of Directors, but will devote most of his time to his personal matters.

N. A. Bucy, the rural mail carrier who was charged with the forgery of \$2,000 worth of notes that he placed with the State Bank of Iowa Falls as collateral for a loan, has had his preliminary hearing and been bound over to the grand jury. In default of bail Bucy was sent to the county jail. It is stated his object in committing the forgery was with a view to securing a loan with which to buy a home, eventually paying off the note and taking up the notes without anyone being the wiser. He kept a close account of the notes he had forged and was careful that none of them became due without a fresh note of about an equal amount was left in the place of the one that was about to fall due. He has made good all his forgeries.

Articles of incorporation have been filed with the County Recorder and Secretary of State for a savings bank for Nevada. It will be the third bank there, and will have a capital of \$25,000. They will do a strictly savings bank business. The new institution was organized by W. F. Swayze, who has the record of having organized nine banks in Story county, all of them now doing business and in the best financial condition. The incorporators of the new enterprise are W. F. Swayze, R. A. Frazier, W. P. Zwilling, H. B. Craddick, James Hawthorn, Sr., J. A. Fitchpatrick, H. C. Boardman, Edgar John and William Lockridge. R. A. Frazier will be President; W. P. Zwilling, Vice President, and H. B. Craddick, who

is now employed in the First National Bank of Nevada, Cashier.

The early settlers of Cass and Lodomillo townships, Clay county, met at Strawberry Point, August 19th, in their annual reunion. Through the liberality of Byron Newberry a park has been provided when these annual meetings are held. A splendid log cabin and pagoda as well as tables and a good road make it an ideal spot for such meetings. James Newberry, at one time a member of the Iowa legislature, gave an excellent address. Among the bankers present were L. F. Carrier, Cashier of the Strawberry Point Bank, and G. L. Tremain, President of the People's Bank of Humboldt. Mr. Carrier settled in that locality about 1860 and Mr. Tremain in 1850, when there was no bank nearer than Dubuque—65 miles. Mr. Tremain gave an address, as he has at all meetings of the early settlers.

A charter for the organization of the First National Bank of Colo with \$25,000 capital was granted to S. L. Moore of Boone and local capitalists at Colo. Other parties at Colo decided to start a state bank but we have been informed that those interested in both projects got together and consolidated their interests and one new bank was organized and it will probably be run as a savings bank. The corporation has already opened up its doors in the Silliman bank building and commenced business. W. F. Swayze of Nevada, Homer N. Silliman of Cedar Falls, D. F. Bartlett of Cambridge and several Colo parties are interested in the new enterprise which makes it well financially backed and promises to do a good business from the start. D. F. Bartlett will be the Cashier and have charge of the bank. Arrangements have been made for a settlement of the Silliman matter and the depositors will be paid in full.

Homer A. Miller, Cashier of the Des Moines Savings Bank, has sold his stock in the Iowa National Bank of Des Moines, and as a matter of course will retire from the directorate of that institution. C. C. Prouty, President of the C. C. Prouty Grocery Company, has acquired a block of stock in the Iowa National and will be elected a director. When the control of the Iowa National changed hands several years

.. MERCHANTS NATIONAL BANK ..

OF CEDAR RAPIDS

CAPITAL, \$100,000 SURPLUS AND PROFITS, \$51,000

JOHN T. HAMILTON, Pres.

P. C. FRICK, Vice-Pres.

CHAS. E. PUTNAM, Cashier.

JAS. E. HAMILTON, Ass't Cash.

WE solicit the accounts of Banks and Bankers, offering superior facilities for the prompt transaction of your business.

ago several stockholders in the Des Moines Savings Bank bought stock in the Iowa National. The Butler interests in the Iowa National have been buying up this stock and the transfer of the Miller stock completes the purchase of that part held by the Des Moines Savings Bank people. The sales, however, do not change the control of the Iowa National. This is still held by the Butler interests. It is not likely that there will be other changes in the officary of the bank than the election of new members of the directory board to succeed Messrs. Miller and Hubbell.

Articles of incorporation for the Bailey State Bank of Correctionville have been filed. This action is a rechristening of the Sioux Valley State Bank, one of the oldest and most successful business institutions in Woodbury county. Twenty years ago in August the Sioux Valley State Bank secured a charter from the State of Iowa to do business at Correctionville. The capital stock of the new bank is \$30,000. There is no change in the officers, who served for the Sioux Valley Bank. They are Joseph V. Hinchman, President; E. A. Hall, Vice President, and George A. Bailey, Cashier. It is declared that the next meeting of the directors George A. Bailey will be elected to the Persidency and his son E. C. Bailey, will succeed him as Cashier. The Sioux Valley Bank was the first banking institution to open its doors in Correctionville, and was one of the first banks to begin business in eastern Woodbury county. That the bank should be named for George A. Bailey is indeed fitting, for during its entire career he has been the chief spirit in its management.

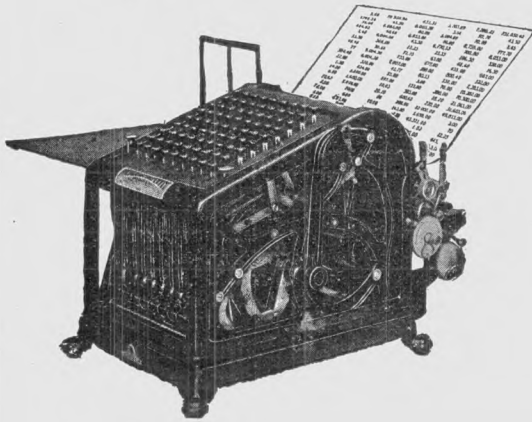
A neat appearing young man giving his name as W. L. Bull, from Franklin, Ill., stepped into the bank of Pleasanton recently and requested Cashier S. F. Shaw to cash a check on an Illinois bank for \$20, stating that he was going to remain in the city a few days. Mr. Shaw informed him that he would cash his check if he could be identified. This the young man could not do, but insisted upon getting the money. The Cashier told him to telegraph his home bank to wire him funds, which he did, and they

wired the Bank of Pleasanton to "pay to W. L. Bull \$20; have sent draft." As this was straight business the Cashier paid "Mr. Bull" the money, but a little later received another message from the Franklin, Ill., bank, stating that "your W. L. Bull is an imposter; protect yourselves." Cashier Shaw immediately had the young man in custody. Young "Bull" confessed that his name was not W. L. Bull but that it was C. E. Bull, and gave back nearly all the money. The city authorities kept the young man over night and as no charges were preferred against him he was allowed to go his way.

Herman Hasche, Cashier of the Doon Savings Bank, committed suicide about 1 a. m., September 4, by shooting himself in the head, just over the right ear. He used a 32-calibre revolver. It is not known he had any financial troubles. Deceased leaves two children, a boy 5 years old and a girl aged 3. Mr. Hasche was about 35 years of age, and has been connected with the bank for eleven years. Last January he was made Cashier. He was a man of good habits and popular. Assistant Cashier C. R. McDowell said: "There is no doubt that Mr. Hasche's affairs with the bank are in good shape. He was certainly temporarily insane." Doon, Iowa Sept. 5.—Special: Charles Creglow, who was cashier of the Doon Savings Bank up to February, and who is familiar with the business of the institution, has made an investigation and finds that everything in connection with it is in first class shape. He says that the dealings of Cashier Herman Hasche, who shot himself on September 4, with the bank were honorable in every respect and that he did not owe the bank a dollar. Mr. Creglow will remain in charge temporarily. Rock Rapids, Sept. 5.—Special: The controlling stock of the Doon Savings Bank is owned by Miller & Thompson, of the Lyon County Bank. Mr. Thompson, the senior member of the firm, speaking of the Hasche suicide, said the bank's affairs are all in first class shape and Mr. Hasche was one of their most careful men. At the meeting, June 18, the whole business was checked over and everything found to be

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in good shape. The bank had on its books \$45,134.47 demand deposits, \$38,198.58 time deposits and had cash in vault and with correspondents \$14,664.95, about 30 per cent of the deposits being on hand, whereas the law requires but 14 per cent, and all these funds are intact.

The Lake Mills Bank, P. M. Joyce & Co., bankers, has ceased to exist and is succeeded by the First National Bank. Realizing that the banking business was overcrowded in Lake Mills the controlling interests in the two banks decided on the consolidation. The capital stock of the bank will remain the same, \$50,000. The large real estate business conducted by the Lake Mills Bank has been separated from the bank business and will be conducted by a new organization known as the Lake Mills Land & Loan Company, with a capital of \$50,000. The officers of the First National as reorganized are as follows: P. M. Joice, President; J. C. Williams, Vice President; S. H. Larson, Cashier; A. E. Pfiffner and A. O. Anderson, Assistant Cashiers. The officers and directors of the land company will be J. C. Williams, president; P. M. Joice, vice president and manager, and S. H. Larson, treasurer. The building formerly occupied by the Lake Mills Bank will be used by the new institution. The Lake Mills Bank was organized in 1886 with P. M. Joice

as President, in which capacity he has continued ever since. The bank, under his management, grew to one of the strongest financial institutions in that part of Iowa. The First National Bank was organized in 1898 with a capital of \$50,000 and has made rapid strides toward the front. The men connected with this consolidated bank are among the best known bankers in the state.

Judge O. P. Shiras of the United States courts has entered a decree in the case of the Burlington Savings Bank of Burlington against the city of Clinton, the State Electric Company, et al. The decree finds: "That the plaintiff have judgment against the city of Clinton for the sum of \$18,187.96, to draw interest at the rate of 6 per cent from July 1, 1902, payable in five equal annual installments to be raised only by a tax levied upon that part of Clinton which was formerly Lyons, within ninety days from the date thereof; provided, any portion of the judgment shall not bear interest if paid within ninety days from the date of this decree, and that in case of a failure so to do a mandatory injunction compelling the assessment and levy of said tax shall forthwith issue." It is further adjudged that the Burlington Savings Bank have judgment against the city of Clinton for the further sum of \$7,072.21, to draw 6 per cent interest and to be paid in five equal annual in-

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Physical and Accounting Examinations.

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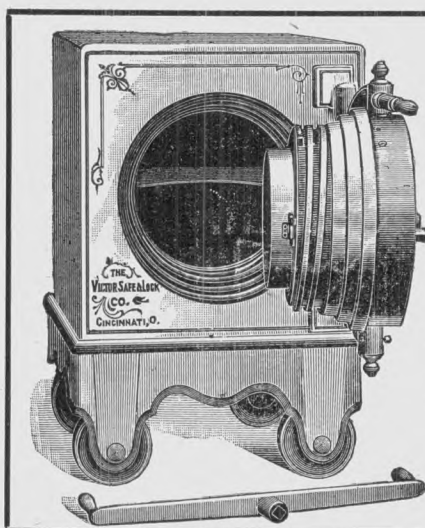
stallments and paid from a fund to be raised from a tax to be levied by the Clinton city council upon certain real estate in the former city of Lyons. The assessment is to be levied within ninety days. The whole or any part of the assessment may be paid without interest by the abutting property holders within sixty days. The plaintiff is also decreed to recover judgment against the State Electric Company for \$5,000, the judgment to be a lien upon the property of the company.

Bankers B. A. Wallace and H. N. Silliman, both of Cedar Falls have commenced suits against the Macartney & Sons Co., proprietors of the Kirkwood Hotel, Des Moines, in which each of the plaintiffs demands \$5,000 judgment for damages. The allegations in the petition are identical. Mr. Wallace says that on May 20 he and Mr. Silliman came to Des Moines for the Bankers' Convention and registered at the Kirkwood, were assigned a room together for which they paid in advance, and that in due time they retired to the room and went to bed. He says that about 1 a. m. some one came to the door and rapped, and said that it was desired to put two other men in the room with them. Mr. Wallace said he objected to this and would not admit them. At this, he says, the employe who had escorted the strangers to the room went down the hall and returned in a short time with the clerk. He said that the clerk demanded admittance to the room, that the clerk threatened to kick the door down, and also threatened to put the bell boy through the transom to open the door. He says that he protested that the room had been paid for in advance, and requested that the disturbance cease and he be permitted to go to sleep. He alleges that the clerk thrust his head and shoulders through the transom and leveling a revolver at him commanded him to open the door. Wallace says that both he and Silliman agreed to open the door if the clerk would wait for them to dress and to surrender the room if the clerk would refund the money paid for the room. He says that the clerk would not do this, and demanded that he open the


door and that he opened it. When it was opened he says that the clerk and a half dozen hotel employes rushed into the room and threw the clothing and other articles in the room belonging to him and Silliman into the hall, and seizing hold of them evicted them from the room. He says they were compelled to dress in the hall and that they were refused a refund of their money.

The final figures for the government's receipts and disbursements for August show that the report of a probable deficit this year, sent out on the strength of the July figures, was premature. The treasury has a surplus for August of nearly \$6,000,000. The customs receipts for the month exceeded those of last year by over \$5,000,000, while the internal revenue receipts declined by less than \$5,000,000. This absorption of money by the treasury revives the problem which a surplus always presents to the secretary of the treasury, to wit: how to prevent its injurious influence. It is apparent that the government cannot withdraw \$6,000,000 per month from the channels of trade and lock it up as dead capital in the treasury vaults without cramping the money market. The banks feel it and cease extending credits and call in their loans. No uneasiness is manifested about the monetary situation, although this is only the beginning of the regular annual movement of money to the interior.

We direct especial attention to the advertisement of the Victor Bank Safe, which appears in another part of this journal. The Victor is in use by a large number of banks and is being put in by many new banks, as well as old established institutions, who desire the best protection for their funds. A letter to the Victor Safe and Lock Company of Cincinnati, Ohio, will bring valuable information to any one interested in the latest improved methods for protecting money.



Bankers Should Protect Their Funds with an Improved Victor Screw Door Safe...

 Made of Brooklyn Chrome Steel.
Yale Triple Movement Time Lock.
Automatic Locking and Unlocking Devices.

THE VICTOR PATENTS include the latest improvements in high-class Burglar-proof work. Don't buy before writing us. Our Catalogues, Bankers' Testimonials and Prices will interest you.

THE VICTOR SAFE AND LOCK COMPANY,
CINCINNATI, OHIO

BUYING OFF A THIEF.

It is said (untruthfully) that the American Bankers' Association is going to pay a salary of \$500 a month to the notorious forger, Charles Becker, when in a few months he finishes serving a seven years' sentence in San Quentin (Cal.) prison. He is to receive this amount "just to be good" and not do any more forging. All of which calls to mind the story of the Southern judge who had a fine lot of hogs, and on seeing a colored man notorious for stealing, said: "Uncle Jack, I'll tell you what I'll do: You pick out two of those hogs you think you'd like best and I'll give them to you, provided you won't steal any of the others." And the negro replied: "Jedge, you've always been a good neighbor an' I likes yuh, an' I wants ter do right by yuh, an' so I accepts der offah yuh makes, but I wants yuh to know dat I'll lose meat by it."

PANORAMA OF FINANCE AND THE MARKETS.

As one would expect of a great metropolitan newspaper having the facilities of The Chicago Record-Herald, that paper always covers the markets and financial and commercial intelligence generally on a scale of exceptional fullness, covering two entire pages of each issue. The quotations on live stock, grain and provisions, stocks and bonds, and in fact every commercial and financial market in which the people of the Northwest are interested, are thoroughly complete and satisfactory.

Special cables tell the story of finance abroad. The "Speculative Gossip," "Wall Street Talks" and "La-Salle Street Notes" are features of The Record-Herald market page that interest speculators from the Pacific to the Atlantic coast. They tell of the undercurrents in the grain and security markets. They re-

late personal gossip of the pits, in its way as important as the humdrum and routine part of the day's story of speculation. The Wall street letter of John Chambers summarizes the daily history of Gotham's money mart in a most entertaining and instructive fashion. Examine the market page of any issue and see for yourself.

HOMEVISITORS' EXCURSIONS

To Ohio and Indiana.

On September 2, 9, 16 and 23, 1902, round trip excursion tickets will be sold at all stations on the Iowa Central Railway to points in Ohio and Indiana at an extremely low rate. Tickets limited thirty days from date of sale. This especial low rate is made for benefit of Ohio and Indiana settlers in the West to visit the old home. For further information call on your local ticket agent or address A. B. Cutts, G. P. & T. A., Minneapolis, Minn. 10

VERY LOW COLONIST RATES TO THE NORTHWEST.

Via the Chicago Great Western Ry. Tickets on sale daily during September and October. Ten day stop-overs allowed west of Minot, N. D. For further information inquire of W. H. Long, city ticket agent, 514 Walnut streets, Des Moines, Iowa. 11

CHEAP RATES TO CLEAR LAKE.

Up to and including September 30 next the Iowa Central Railway will sell special low rate excursion tickets to Clear Lake on every Saturday, good to return on following Monday. This affords opportunity for short and inexpensive outings at the lake without loss of many hours of the busy men. See your local ticket agent. 10

The Bankers Money Order Association

11 AND 13 WILLIAM STREET, NEW YORK,

"OPERATED BY BANKERS FOR BANKERS,"

Will supply Banks, free of charge, with books of blank Money Orders, which may be issued payable at any point in the United States (including Porto Rico), Canada, Mexico, or Cuba. Each Order is limited to \$50, the object being to enable banks to meet the demand for money orders for small remittances. The Orders are redeemable by leading institutions in the principal financial centers. Banks and full information will be promptly furnished on application.

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M. D. THATCHER, } VICE-PRESIDENTS:

PERCIVAL KÜHNE, PRESIDENT.

EDWIN GOODALL, TREASURER.
FREDERICK SAGER, SECRETARY.

NEW SLEEPING CAR SERVICE TO ST. PAUL AND MINNEAPOLIS.

Travelers to the Twin Cities and the Northwest should note the new fast service and low rates offered by the Iowa Central Railway through train of sleeping cars and coaches on the "Limited" arriving in Minneapolis at 8 a. m. 9

RECOMMENDED TO TRAVELERS.

The Iowa Central Railway's new sleeping car service from St. Paul and Minneapolis to Kansas City, St. Louis and Peoria appeals to travelers seeking quick time and conveniences. 9

LOW SUMMER RATES VIA CHICAGO GREAT WESTERN RAILWAY

To Colorado and Utah, during June, July August and September, with stop-over privileges. For particulars inquire of W. H. Long, City Ticket Agent, Cor. Fifth and Walnut Sts., Des Moines, Iowa 10

SPECIAL ONE WAY COLONIST RATES.

\$29.25 to California and Arizona points via Chicago Great Western. Tickets on sale daily during September and October. Five day stop-overs allowed at certain California points. Through tourist cars. For further information inquire of W. H. Long, city ticket agent, 514 Walnut street, Des Moines, Iowa. 11

HOME VISITORS' EXCURSIONS TO INDIANA AND OHIO SEPT. 2, 9, 16 AND 23.

The Chicago Great Western will on every Tuesday in September sell through excursion tickets to Indiana and Ohio points at one fare plus \$2.00 for the round trip. For further information apply to W. H. Long, city ticket agent, 514 Walnut streets, Des Moines Iowa. 10

BUSINESS OPPORTUNITIES FOR ALL.

Locations in Iowa, Illinois, Minnesota and Missouri on the Chicago Great Western Railway; the very best agricultural section of the United States where farmers are prosperous and business men successful. We have a demand for competent men, with the necessary capital, for all branches of business. Some special opportunities for creamery men and millers. Good locations for general merchandise, hardware, harness, hotels, banks and stock buyers. Correspondence solicited. Write for maps and Maple Leaflets, W. J. Reed, Industrial Agent, 604 Endicott Bldg., St. Paul, Minn. 3-31

WHY NOT GO WEST?

Special summer excursion rates from all points on the Iowa Central railway to Denver, Colorado Springs, Pueblo, Salt Lake City, Ogden and Hot Springs, Deadwood, Lead and Custer, in the Black Hills, S. D. On June 22 to 24, July 1 to 13, Aug. 1 to 14, 23, 24, 30 and 31 and September 1 to 10, a special low rate of less than one way fare for round trip is offered to above points. On June 1 to 21, 25 to 30, July 14 to 31, Aug. 15 to 22, 25 to 29 and September 11 to 15, a special low rate of one fare plus \$2 for round trip to above points is offered. Stop-overs will be granted and final limit of tickets is October 31, 1902. For further information call on local ticket agents or address A. B. Cutts, G. P. & T. A., Minneapolis, Minn. 10-x

LOW ROUND TRIP SUMMER RATES.

Via Chicago Western Railway to St. Paul, Minneapolis, the Twin Valley Lakes, Duluth and the Superiors. Tickets good to return October 31st. For dates of sale and other information apply to W. H. Long, City Ticket Agent, Cor. Fifth and Walnut Sts., Des Moines, Iowa. 11

INTEREST TABLES FOR BANKS.

We have received a copy of the Baker-Vawter Interest Tables for Banks. The tables compiled by this firm are conveniently arranged and absolutely reliable. They show at a glance the interest on amounts from \$1 to \$10,000—one day to five years—2 per cent up. There are 60,000 computations whose accuracy is vouched for. Bound in cloth, 128 pages, sells regularly for \$1.50, but the publishers have made a special price to banks of 75 cents. The Baker-Vawter Company, Chicago, or Atchison, Kan.



Design No. 895 "Homes for All."

The only way

To obtain a satisfactory building is to procure well studied designs. In order to obtain these results you must study buildings and books of designs. **OUR BOOKS** will be of great aid to you in this respect.

Book of nearly 50 Modern Country Bank Buildings, costing from \$3,000 to \$25,000, price \$1.00.

Book of Modern "Homes for All," 150 pages, 11 x 15 inches, of dwellings costing \$1,000 and upwards, a large number between \$3,000 and \$6,000, paper covers, \$1.00; cloth, gilt top, \$1.25.

Book of Churches, about 50 designs, 10 cts.

OMEYER & THORI, Architects,
St. Paul, Minn.



State Bank, Jackson, Mississippi.

REPORT OF THE CHASE NATIONAL BANK, NEW YORK CITY,

AT CLOSE OF BUSINESS, JULY 16TH, 1902.

ASSETS.		LIABILITIES	
U. S. Bonds to secure circulation	\$ 50,000.00	Capital Stock	\$ 1,000,000.00
U. S. Bonds to secure deposits	1,830,000.00	Surplus	1,000,000.00
U. S. and other bonds, and stocks	12,163,121.28	Profits, net	2,180,965.88
Bills discounted	4,268,154.93	Circulation	\$ 4,180,965.88
Time loans on collaterals	4,823,895.78	Deposits, viz:	50,000.00
Demand loans on collaterals	\$ 18,056,624.62	Individuals	\$ 16,509,184.31
Due from banks	1,590,883.54	Banks	38,126,972.26
Exchanges for clearing-house	4,275,902.30	United States	1,830,000.00
Five per cent. fund	2,500.00		\$ 56,466,156.57
Legal tender notes	2,352,048.00		\$ 60,697,122.45
Treasury silver certificates	918,307.00		
Gold	10,359,685.00		
	37,555,950.46		
	\$ 60,697,122.45		

Receive accounts of Banks, Bankers, Corporations, and Firms on favorable terms, and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

REAL ESTATE DEPARTMENT.

North Dakota is having a flood of landseekers and investors. This state has a large area of reliable land and it is attracting a large number of settlers. The eastern and northeastern part of the state is getting most of the actual settlers.

Iowa farm lands are still advancing in value with good prospects of still further advancement this fall. Lands in many localities are selling for \$10 per acre more than could be secured last spring. Illinois farmers are selling out at from \$90 to \$125 per acre and buying in Iowa for from \$75 to \$85.

The Perry Land & Investment Co. has been incorporated at Perry, Ia., for \$25,000. W. H. McCammon is President, A. D. Haskins Secretary, and J. M. Woodworth Treasurer. The company has purchased a township of land in Mercer county, North Dakota, and have placed it in the hands of Stotts & Lewis to retail.

Storm, Lake, Ia., Aug. 11.—Activity in farm realty is beginning earlier this year than usual. The past week has witnessed some notable transactions. Elias Farney sold a forty acre tract of farm land near Alta

to John Grigsby, of Aurelia. The consideration was \$6,000, or \$150 per acre, the largest price ever paid in this county for farm land.

Crop reports from the Northwest continue favorable to the an extraordinary large yield. Most of the grain in the Dakotas has been harvested and if the weather is favorable so that the threshing can be done under the best conditions North and South Dakota will have the largest crops in their history. Land seekers are going in by trainloads and every prospect is for the largest land business in the history of the country.

Speaking of the crops a prominent land man says that they were never looking better at this season of the year than now. All grain crops are well along, and are looking strong and vigorous. Speaking of the grass and hay crop, he says that the grass on even the high lands will make the finest kind of hay this year, as even now it is as tall as the hay in the meadow lands usually is when the haying time is on. This means a great deal, as a good hay crop results in the saving of a big per cent in the grain that otherwise would have to be fed during the winter months, when

with plenty of good hay the most of the stock will get along well without any grain at all.

W. L. Shepard of the Des Moines Elevator Company returned recently from a trip through the north part of Iowa where he went to look over the crop situation with a view of ascertaining the damage done by recent storms to oats. Mr. Shepard said: "I found that the reports had not been exaggerated. About 70 per cent of the crop was in shock when the wet and humid weather came and in field after field I found the north sides of the shocks green and sprouting. The damage to the portion of the crop that has been stacked was not so great. The farmers are making the best of the situation, however, and hundreds of threshers are now at work saving as much of the grain as is possible. The threshing returns shows the oats black and badly discolored and this will detract from their market value, but there will be lots of them nevertheless."

Not by any means is all the money for investment held by financial agents in the West owned in the East. The past few years have been years of prosperity here, and every banker in the state numbers among his principal depositors farmers of his own vicinity who are growing wealthy from the returns of their own industry applied to the most fertile soil on earth. As to the sources of this wealth they are many. The old single crop idea has been abandoned to an extent not appreciated by the casual observer, and the experiments of the past years have demonstrated the fitness of the soil and climate of this state for a variety of products such as were not dreamed of by those who came West a quarter of a century ago. Flax, barley, corn, rye, oats and other crops have taken the place of a great deal of the wheat which was formerly grown, to the advantage of all concerned. The dairy industry has been a source of income to many and this is growing. Cattle, hogs, and sheep have added their quota to the sum total. The plentiful money of the Northwest comes from the farmers.

While the cattle raising industry of South Dakota has had a really wonderful development in the vast region between the Missouri river and the Black Hills,

it also has enjoyed a proportionately rapid development in what is termed the agricultural portion of the state east of the Missouri river. Dozens of ranches have, during the past few years, been established in various parts of the state east of the river. The business has increased to such an extent that the sales of cattle from that part of the state referred to annually bring into the state many hundreds of thousands of dollars, materially adding to the wealth of the men who, up to a few years ago, placed their chief dependence upon the raising of wheat and other small grain, with varying degrees of success. A dozen years ago few South Dakota farmers had more than a cow, their horses and, perhaps, a few chickens. They were "wheat crazy." In these modern days, when diversified farming is the rule, the farmer who has not at least from 10 to 100 cattle, and other live stock in proportion, is a curiosity.

There is more money in the Dakotas today than ever before in their history. Every banker in these states tell one that the deposits in his bank are greater than at any previous period. The bank examiner says that whereas there were only twenty-three national banks in North Dakota two years ago there are now forty-nine. A portion of this increase is accounted for, of course by the new banking law which permits national banks to be started in small towns with a capital of \$25,000 instead of \$50,000, which was required under the old law. But there has also been a great increase in the number of state banks, and all without exception have more money than they can loan. Interest rates have fallen to about half what they were a few years ago, and even at the lower rates the owners of money are solicitors for business instead of borrowers being solicitors for loans. For a time in years past there was an effort on the part of a great many eastern investors to withdraw all their money from the West, and this added to the gravity of what would have been a bad enough condition in any case. This is all over. The West today is recognized by people all over the land as being the most desirable section of all the United States for investment, and confidence in the future of the country has been restored.

Assiniboia, Canada



150,000 Acres for Sale

In the Future Granary of the World

PRICES ARE LOW, but advancing all the time. Investors in this District have all made money. Land selling at \$10.00 per acre returned \$30.00 in crop last year. The crop of 1902 is better. Correspondence invited.

J. A. MAGEE,
Real Estate Agent,

Yorkton, Assiniboia, Canada

Special List of Real Estate Firms

Lands of Corn and Hogs :::::

Special prices made to investors on lands in Aurora, Hand, Faulk and Edmund counties, South Dakota Write

SHUMWAY & THOMAS
Plankinton, South Dakota

LAND Is the Basis of all Wealth

If you have some idle money why not put it in EASTERN SOUTH DAKOTA LAND, which is equally as good as Iowa, and is sure to double in value. For map, list and descriptions address

CHAS. B. KENNEDY
President Madison State Bank Madison, S. Dak.

6 per cent FIRST MORTGAGE LOANS Southeastern North Dakota

Seventeen Years Active Law and Real Estate

PERSONAL INSPECTION OF EVERY LOAN

FARMS FOR SALE CHEAP
THOS. A. CURTIS, - - Lisbon, N. D.

Have You Money to Invest?

I will find the opportunity
We will divide the profits

Real Estate bought and sold. Abstracts and choice loans

C. D. TIDRICK
U. S. Commissioner CHAMBERLAIN, S. DAK.

WE have 250,000 acres of Red River Valley land for sale on easy terms in Polk, Marshall, and Kittson counties. We can always furnish first class first mortgage loans at six per cent interest. For excursion rates and further particulars, call on or address

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Only Abstract Books in County

Successors to Clark County Abstract
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Farm Lands and
Ranches. * * * First
Mortgage Loans.
All Real Estate
Business Attended
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First Class Farms a Specialty

Choice City Property

WOOD THOMPSON

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REAL ESTATE

BROOKINGS, S. D.

No section in the West offers safer and better inducements to the Home-keeper and Investor than Brookings County, South Dakota. For particulars, write

WOOD THOMPSON, Brookings, S. D.

WILD AND IMPROVED LANDS

FOR SALE

IN THE RED RIVER VALLEY

That will produce a good rate of interest on the investment each year. *Cass County, North Dakota, has not been boomed. Values are not fluctuating.*

Write us for free maps and descriptive lists.

ELLSWORTH & JENKINS

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FARGO, N. D.

WANTED -- DAKOTA REAL ESTATE

If you have any Farm Property for sale in either North or South Dakota, please communicate with me giving exact description, price, and terms of sale. Address, **GEORGE GRANT, Box 1059,**

Bank References Furnished.

Des Moines, Iowa

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Federal Reserve Bank of St. Louis

The Land of Big Red Clover

100,000 acres of rich farm lands, situated half way between St. Paul and Minneapolis, and Duluth and Superior, the greatest markets in the northwest. : : : : : : : : :

Unsurpassed for the production of grasses of all kinds—timothy and clover growing wild. Drouths and hot winds are unknown on account of the numerous lakes and streams for which the district is noted. Hardwood timber for fuel and building purposes. Rich clay loam with clay sub-soil specially adopted for all kinds of grains and vegetables.

Write for descriptive maps and prices, to

M. E. RUTHERFORD & CO., Mora, Minn.

THOS. A. WAY, Mason City, Ia. C. E. STEVENS, Crookston, Minn. FRED G. WELLS, Grand Forks, N. D.

The C. E. Stevens Land Company

Grand Forks ————— North Dakota

(INCORPORATED)

PAID UP CAPITAL, \$100,000.00

Buys and Sells Land in the Red River Valley in Minnesota and North Dakota.

We have a large list of wild and improved lands in Polk County, Minnesota, and Grand Forks County, North Dakota.

Write for Circulars and Lists.

F. A. REYNOLDS,

KIMBALL, SOUTH DAKOTA.

Dealer in

Fine South Dakota Lands

Special Deals in Stock Ranches one-half Sections and Separate Tracts.

Correspondence and Personal Interviews Invited.

SOUTH DAKOTA

We are operating extensively in the northeastern portion of South Dakota, and are reasonably certain we can suit you if you are looking for an investment for a home or a speculation. Lands will advance from 50 to 100 per cent by this fall, and you should take advantage of this fact now.

The CREAMERY and DAIRY business has increased 1,000 per cent in the last seven years, and South Dakota produced more wealth than any other State in the Union the past three years in succession.

The HIGHEST GENERAL CROP AVERAGE for the year 1901 of any State was awarded to South Dakota.

The above statements are correct and are taken from the report of the United States Secretary of Agriculture, Hon. J. I. Wilson of Iowa.

WE HAVE FOR SALE

Many improved farms and thousands of acres of prairie lands in South Dakota at low prices, and on easy terms. We have branch offices at ABERDEEN, FREDERICK and HECLA, all in Brown county; and NORTHVILLE, Spink county, S. D.; and at ELLENDALE, Dickey county, and RUGBY, Pierce county, N. D. Also at RED LAKE FALLS, Red Lake county, and MONTICELLO, Wright county, Minn.

Write for maps, excursion rates and prices. Good soliciting Agents wanted. Address

ELWOOD LAND COMPANY

Corner Sixth and Jackson Streets St. Paul, Minn.

THE

Nat'l Land and Credit Association,

(INCORPORATED,)

OF REDFIELD, S. D.,

Will buy your lands or sell you lands in Spink, Vane or Faulk counties, S. D. Will look after renting of your lands, and see that your taxes are paid. Selling price of lands, from \$10 to \$30 per acre.

OUR SPECIALTY

IS FARM LANDS
TIMBER LANDS
AND STOCK RANCHES

We are owners, not agents 200 000 acres of fine lands for investors and settlers. Write for maps and propositions

BURCHARD-HULBURT INVESTMENT CO.

705-708 MANHATTAN BUILDING
ST. PAUL, MINN.

Red River Valley Land For Sale

We have 20,000 acres of choice improved land for sale in the vicinity of Larimore, in Grand Forks County, N. Dak., at \$15 00 to \$30.00 per acre. We can sell in quarter sections or in 5 000 to 10 000 acre blocks. If you are interested write us what you want, and we will send you maps and prices.

The Elk Valley Bank Larimore, No. Dak.

Real Estate ————— Farm Lands

Splendid Opportunities for Investors

Deputy Cass County Surveyor

Conveyancing

W. H. POORE

STAPLES, - - MINNESOTA

200,000 Acres Farm Lands

FOR SALE BY

BOSTON & DULUTH FARM LAND CO.
OF DULUTH, MINN.

Situated in Carlton and St. Louis counties. These lands are traversed by the Northern Pacific, Great Northern, Duluth, Mesabe & Northern and the Duluth & Iron Range Railroads and are directly tributary to the markets of Duluth and Superior, and only a few miles from these fast growing cities.

Prices range from \$1.00 to \$5.50 per acre, easy terms. A liberal discount from prices where large tracts are taken. For full information, write or maps, circulars, etc., to

Boston & Duluth Farm Land Company,
430 West Superior, DULUTH, MINN.

Please mention this paper when you write.

THE RED RIVER VALLEY Land Company

Crookston, Minn., report the sale of the 24,000 acres west of Winnepeg, advertised in May issue.

They now offer the following very attractive bunch of fine improved farms, all well located, and rented on basis of one-third crop on the land plowed. The majority of the farms have excellent blue grass pasture, nicely fenced. The soil is a rich vegetable mould; overlying a clay sub-soil. Surface is a fine undulating prairie, having natural drainage. The water supply is excellent. There are about 5,000 acres in the lot, and is one of the best investments in the entire Northwest. Price \$15.00 per acre. You will not be disappointed in this land. Call on or write to

RED RIVER LAND CO., Crookston, Minn.

Steele County, North Dakota.

We have no WILD lands for sale—the land in this locality is all too good in quality to remain uncultivated—but we have an attractive list of such desirable improved farms that we can sell to anyone who will look the properties over. What we want is a personal inspection of these lands, and when we get this, we have always found a buyer. We handle all classes of land matters for non-residents and others.

The First National Bank of Hope, North Dakota,
JAMES D. BROWN, Cashier.

FARM LOANS

The Best on Earth

FOR SALE

WE never have had a foreclosure on loans placed by us, although we have loaned hundreds of thousands of dollars. Write us for our plan of investment for non-residents. We guarantee lands to net at least eight per cent. We deal in fine farms.

CONE & DRYDEN,

Windom, Cottonwood County. Minnesota.

F. P. ALLEN
 Attorney at Law

A. E. JONES

ALLEN & JONES

(ESTABLISHED 1882)

FOR SALE: FIRST MORTGAGE FARM LOANS :: WILD LAND AND IMPROVED FARMS

Twenty Years' Experience in Perfecting Titles and Examining Securities.

LISBON, NORTH DAKOTA

IMPORTANT NOTICE

Change of Railway Station

Commencing September 1st, 1902, all Northern Pacific MAIN LINE passenger trains will arrive at and depart from the Union Station, Minneapolis, instead of the "Milwaukee" Station, as at present. Bear in mind all "Duluth Short Line" trains will continue to use the "Milwaukee" Station, as at present.

CHAS. S. FEE,
 Gen'l Passenger Agent.

WHOLESALE LAND SNAPS

IOWA MEN AND MINNESOTA DIRT

We are the owners of 400,000 acres. Not Agents.

The attention of investors and syndicates is called to the following blocks of land situate in the famous Park Region of north central Minnesota, which can be had at prices and terms to yield a big profit for colonization purposes:

Carlton county.....	15,000 acres	Itasca county.....	10,000 acres
Aitkin ".....	5,000 "	" ".....	10,000 "
" ".....	7,000 "	" ".....	30,000 "
" ".....	10,000 "	Cass ".....	5,000 "
" ".....	40,000 "	" ".....	50,000 "
" ".....	16,000 "	Crow Wing ".....	10,000 "
Itasca ".....	10,000 "	Wadena ".....	7,000 "

We sold 200,000 acres in the past six months and the demand is better now than ever. We are prepared to suit actual settlers in tracts of any desired size at low figures and easy terms. Our maps, price lists and full particulars sent anywhere on application.

MINNESOTA FARM LAND COMPANY

J. A. FELTHOUS, Pres.
 St. Paul, Minn.

GEO. W. BRETT, Vice-Pres.
 Pres. Iowa State Bank, Mason City, Iowa

C. H. McNIDER, Treas.
 Pres. First Nat. Bank, Mason City, Iowa

MINNESOTA LAND CORPORATION

J. A. FELTHOUS, Pres.
 St. Paul, Minn.

C. A. COSGROVE,
 Late Asst. Supt. C., M. & St. P. Ry.

C. H. McNIDER,
 Mason City, Iowa

Address: 308-310-312 Endicott Bldg., ST. PAUL, MINN.

BANKS, SAFES AND FIXTURES FOR SALE--POSITIONS

[Reading locals in this column will be printed at a cost of 50c. a line for first insertion: 25c. a line for subsequent insertions.]

FOR SALE—In South Dakota, in Faulk county 160 acres; in Hyde county 320 acres. These lands are owned by a non-resident and will be sold cheap. Address, H, care of NORTHWESTERN BANKER.

WANTED—Active interest in good western bank. Also, stock in few good country banks. Iowa preferred. Address, W.S., care NORTHWESTERN BANKER.

WANTED—Position as cashier, assistant cashier or bookkeeper, by man of experience. Address, "W.," care of NORTHWESTERN BANKER.

A banker of means and experience wants to buy all or a controlling interest in a good western bank. Address R. H., care of NORTHWESTERN BANKER.

WANTED—To purchase all or controlling interest in country bank in Northwestern Iowa or Southwestern Minnesota. Address, R. E. C., care of NORTHWESTERN BANKER.

FOR SALE—Bank stock in a clean and prosperous country bank in Western Iowa, together with residence of the cashier. A good paying and permanent position for a capable and acceptable party. Address, "D," care of NORTHWESTERN BANKER.

WANTED—A position as bookkeeper. Seventeen years' experience in a bank. Can furnish the best of references. Address Bookkeeper, care NORTHWESTERN BANKER.

FOR SALE.—A new \$100 Yost Typewriter. First-class machine. Will take \$85 for it. Address Geo. C. Carpenter; care NORTHWESTERN BANKER.

FOR SALE.—A Smith No. 2 (double capacity) Counting House Index Dairy, for making recording maturity of bills receivable, bills paid, collections, or any matters requiring ready reference. Publishers price, \$4; our price, \$3. Also A-No-1 at \$2.50.

We have had inquiry lately for second hand safes and bank fixtures, and could probably find sale for them if fully advertised. If you have anything of the kind for sale write THE NORTHWESTERN BANKER

FOR SALE OR EXCHANGE—A set of abstract books and an established business in one of the best counties in west central Iowa. Will also sell home and other income properties, or exchange all for stock in good bank. Address W., care NORTHWESTERN BANKER.

Will pay bonus for bank making a good showing employing twelve to twenty thousand capital. Address, I. L., care of The Northwestern Banker.

I would consider a change of business in December or earlier. Have somewhat extended banking and other experience, which has shown fair ability, industry and honesty. I invite correspondence and full investigation. Address, "E. B. B." care Northwestern Banker, Des Moines, Iowa.

SMITH'S COUNTING HOUSE INDEX DIARY.

Superior for Bank Tickler or other use for merchants, corporations, attorneys, etc., opening directly to any date. Write for circular to L. F. Smith Company, Des Moines, Iowa.

WANTED—Two young men, Germans, of at least two years' banking experience, for positions in banks in North Dakota. Give references and experience. Address Allen S. Miller, Auditor, Carrington, N. D.

For Sale.—Bank counters and tellers cage. Second hand Andrews outfit suitable for country bank at a bargain. Apply to The National Bank of Decatur, Illinois.

A prominent banker writes: "I want to compliment you on the number of replies received to the advertisement in your paper and shall certainly speak a good word for you and for it whenever the opportunity offers."

We have several good bank men wanting positions. Some have money to invest, others have not. All well qualified and with best of references.

BANKING SYSTEMS OF THE WORLD,

Their history and methods. Reliable, up-to-date, and of the highest authority. Bound in cloth, fine paper. Price, \$1 00, Postpaid on receipt of price. by the NORTHWESTERN BANKER, Des Moines, Iowa

Illinois Central R. R.



ONE FARE

for the round trip to

NEW ORLEANS

account of the American

BANKERS' ASSOCIATION

Meeting in November,

from points on the line of the Illinois Central—tickets to be on sale November 8, 9, 10, with return limit of ten days. The standard line to the South, maintaining

DOUBLE DAILY SERVICE

to **NEW ORLEANS** from Chicago, St. Louis, Louisville, Cincinnati.

Fast and Handsomely Equipped Steam-Heated Trains—All Meals in Dining Cars—Buffet-Library Cars—Sleeping Cars—Free Reclining-Chair Cars.

Particulars of agents of the Illinois Central and connecting lines.

A. H. HANSON, Gen'l Pass'r Agent, CHICAGO.

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

ALGONA,
Kossuth County..... } **First National Bank.**
Capital, \$50,000.00.
Surplus \$10,000.00.
Ambrose A. Call, President.
D. H. Hutchins, Vice-President.
Wm. K. Ferguson, Cashier.
C. A. Palmer, Assistant Cashier.
Oldest National Bank in Kossuth County.
Prompt attention paid to all business entrusted to us.

CASEY,
Guthrie County } **Farmers Bank.**
Established, 1886.
Abram Rutt, President and Owner.
S. Lincoln Rutt, Cashier.
Individual Responsibility of over \$100,000.
Real Estate Loans. Collections receive prompt attention.

CASTANA,
Monona County } **The Castana Savings Bank.**
Capital, \$50,000.
Surplus \$10,000. Undivided Profits, \$1,500.
W. T. Day, President.
S. D. Willits, Vice-President.
C. T. Hansen, Cashier.
General banking business. Negotiators of choice Iowa farm loans.

CHARITON,
Lucas County } **First National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$54,000.
S. H. Mallory, President.
Joseph Braden, Vice-President.
F. R. Crocker, Cashier.
Banking in all its branches.

CLINTON,
Clinton County } **Peoples Trust and Savings Bank.**
Capital, \$300,000.
Surplus and undivided profits, \$100,000.
G. E. Lamb, President.
Charles F. Alden, Vice-President.
J. H. Ingwersen, Cashier.
Accounts of banks and bankers a specialty.

CORNING,
Adams County..... } **Corning State Savings Bank,**
Capital, \$50,000.
Surplus, \$10,000.
Profits, \$3,100. Deposits, \$265,000.
F. L. La Rue, President.
E. A. Scholz, Vice-President.
W. H. Clark, Cashier.
General banking business transacted. Farm loans a specialty.

CORWITH,
Hancock County..... } **First State Bank of Corwith.**
Capital, \$50,000.
O. H. Stilson, President.
E. L. Stilson, Vice-President.
J. H. Standring, Cashier.
Ben. U. Standring, Ass't. Cashier.
A general banking and collection business transacted.

DAVENPORT,
Scott County } **First National Bank.**
Capital, \$200,000.
Surplus and Undivided Profits, \$76,484.
A. Burdick, President.
J. L. Dow, Vice-President.
C. A. Mast, Cashier.
George Hoehn, Assistant Cashier.
General banking business transacted.
The first National Bank in operation in the United States commenced business June 20, 1863.

DECORAH,
Winneshiek County... } **Winneshiek County Bank.**
Capital, \$100,000.
Responsibility, \$300,000.
C. J. Weiser, President.
E. W. D. Holway, Cashier.
H. B. Hustvedt, Assistant Cashier.
The most careful attention given collections.

FOREST CITY,
Winnebago County.... } **Forest City National Bank.**
Capital, \$50,000.
Surplus, \$15,000.
C. J. Thompson, President.
G. S. Gilbertson, Cashier.
General banking business transacted.

FAIRFIELD,
Jefferson County } **First National Bank.**
Capital, \$100,000.
Surplus, \$30,000.
B. S. McElhinny, President.
Rollin J. Wilson, Vice-President.
Frank Light, Cashier.
S. L. Dana, Ass't Cashier.

Only national bank in Jefferson county. Does a general banking business. Prompt attention to collections.

HUMBOLDT,
Humboldt County. } **The Peoples Bank.**
Capital, \$100,000.
Surplus, \$25,000.00.
G. L. Tremain, President.
W. W. Sterns, Cashier.

All business given good attention.

IOWA FALLS.
Hardin County } **First National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$50,000.
E. S. Edworth, President.
J. H. Carleton, Vice-President.
W. H. Woods, Cashier.
C. H. Burlingame, Ass't Cashier.
Collections promptly made. Correspondence solicited.

KEOSAUQUA,
Van Buren County.... } **Keosauqua State Bank.**
Capital, \$27,800.
Undivided Profits, \$4,700.
H. H. Trimble, President.
J. N. Norton, Vice President.
J. L. Therme, Cashier.

Collections a special feature.

MONTICELLO,
Jones County..... } **The Monticello State Bank.**
Capital, \$100,000.
Surplus, \$100,000.
S. S. Farwell, President.
Frank M. Hicks, Vice-President.
H. M. Carpenter, Cashier.
H. S. Richardson, Assistant Cashier.
Money to loan on Iowa farm lands.

MARENGO,
Iowa County..... } **Marengo Savings Bank.**
Capital, \$50,000.
Surplus, \$10,000.
M. W. Stover, President.
J. N. W. Rumble, Vice-President.
A. M. Henderson, Cashier.
Frank Cook, Assistant Cashier.
Conduct a general banking business. Prompt attention given to collections

MARSHALLTOWN.
Marshall County..... } **Marshalltown State Bank.**
Capital, \$100,000.
Surplus and Profits, \$50,000.
A. F. Balch, President.
Geo. A. Turner, Vice-President.
P. S. Balch, Cashier.
C. C. Trine, Ass't Cashier,
Prompt and careful attention given all business entrusted our care.

MT. PLEASANT,
Henry County..... } **First National Bank.**
Capital, \$100,000.
Surplus, \$20,000.
T. J. Van Hon, President.
W. E. Keeler, Cashier.
H. J. Twinting, Assistant Cashier.

Does a general banking business. Collections attended to.

MT. AYR,
Ringgold County.... } **Mt. Ayr Bank.**
Responsibility \$150,000.
Geo. S. Allyn, Cashier.
Jno. H. Allyn, Assistant Cashier.

General Banking business transacted. Farm loans, real estate and abstracts

NEWTON,
Jasper County..... } **First National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$20,000.
Chester Sloanaker President.
E. E. Lyday, Cashier.
Lee E. Brown, Assistant Cashier.

General banking business transacted. Collections receive special attention.

SPECIAL LIST OF IOWA BANKS—Continued.

NEW HAMPTON,
Chickasaw County. { **First National Bank.**
Capital, \$50,000.
Surplus, \$7,500.
A. E. Bigelow, President.
J. W. Sandusky, Vice-President.
Tim. Donovan, Cashier.
Grant M. Bigelow, Ass't Cashier.

Only National Bank in the County. A general banking business transacted.

ONAWA,
Monona County { **Holbrook & Bro.**
Established 1858.
P. K. Holbrook, Cashier.
General Banking Business transacted.

We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.

OSCEOLA,
Clarke County { **Simmons & Co., Bankers.**
Capital, \$55,000.

We own a full and complete set of abstract books for Clarke County.

OSKALOOSA,
Mahaska County { **Mahaska County State Bank.**
Capital, \$100,000.
Surplus and undivided profits, \$32,000.
W. R. Lacey, President.
H. S. Howard, Vice-President.
John R. Barnes, Cashier.

Does a general banking business. Collections receive special attention.

OSKALOOSA,
Mahaska County { **Oskaloosa National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$44,000.
W. H. Kalbach, President.
H. L. Spencer, Vice-President.
C. E. Lofland, Cashier.

A general banking business transacted.

POCAHONTAS,
Pocahontas County... { **City Exchange Bank.**
Will D. McEwen, President.
H. C. Doyle, Cashier.
Banking and Real Estate.

Collections a specialty. General banking business transacted.

RED OAK,
Montgomery County... { **Red Oak National Bank.**
Capital and surplus, \$250,000.
B. B. Clark, President.
H. C. Binns, Vice-President.
Paul P. Clark, Cashier.

General banking business. Collections receive special attention.

ROCK RAPIDS,
Lyon County { **Lyon County Bank.**
MILLER & THOMPSON.
(O. P. Miller, J. K. P. Thompson.)
Capital, \$100,000.
Undivided profits, \$30,200.
M. A. Cox, Cashier.
F. B. Parker, Assistant Cashier.

If you want some choice farm loans drawing 5 per cent. interest, write us for descriptions of same.

SAC CITY,
Sac County { **First National Bank,**
Capital, \$50,000.
Surplus and Profits, \$25,000.
D. E. Hallett, President.
E. Criss, Vice-President.
H. H. Allison, Cashier.
H. S. Barnt, Assistant Cashier.

Transacts a general banking business.

SPENCER,
Clay County { **The Citizens State Bank.**
Capital authorized, \$50,000.
Capital paid up, \$25,000. Surplus, \$1,000.
Franklin Floete, President.
Andrew R. Smith, Vice-President.
Aekley Hubbard, Cashier.

All business entrusted to our care carefully and promptly transacted.

SIDNEY,
Fremont County { **Fremont County Bank.**
Capital, \$25,000.
J. H. McDonald, President.
H. H. McDonald, Cashier.

Special facilities for collections.

STORM LAKE,
Buena Vista County... { **First National Bank.**
Capital, \$50,000. Surplus, \$10,000.
W. E. Brown, President.
L. J. Metcalf, Vice-President.
J. B. Alexander, Cashier.

One of the special features of this bank is its collection and farm loan department.

TAMA,
Tama County { **First National Bank.**
Capital, \$50,000.
Surplus, \$50,000.
J. L. Bracken, President.
T. L. Williamson, Cashier.
D. E. Goodell, Assistant Cashier.

A general banking business transacted.

WATERLOO,
Blackhawk County... { **The First National Bank.**
Capital, \$150,000.
Surplus, \$25,000.
H. B. Allen, President.
F. J. Eighmey, Cashier.

Municipal, county and school bonds bought and sold.
Farm loans negotiated at lowest rates. Prompt service.

WAVERLY,
Bremer County { **German American Loan and Trust Co.'s Bank.**
Capital, \$25,000.
Surplus, \$15,000.
W. C. Holt, President.
Julian Ruddick, Cashier.

A general banking business transacted.

WAPELLO,
Louisa County { **The Wapello State Savings Bank.**
Capital Stock, \$30,000. Surplus, \$6,000.
John Otto, President.
F. M. Ong, Vice-President.
W. H. Colton, Cashier.

Prompt attention paid to all business intrusted to us.

WEST UNION,
Fayette County { **Fayette County National Bank.**
Capital, \$80,000.
Surplus, \$6,600.
S. B. Zeigler, President.
H. B. Hoyt, Vice-President.
E. B. Shaw, Cashier.

Only National Bank in County. Collections receive careful and prompt attention.

WINTERSET,
Madison County { **First National Bank.**
Capital, \$50,000.
Surplus, \$20,000.
C. D. Bevington, President.
W. S. Whedon, Cashier.

General banking business transacted.

SPECIAL LIST OF MINNESOTA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers, and Special Facilities for the Transaction of Business intrusted to their care.

GLENCOE,
McLeod County.....
 Banking business transacted.

Bank of Glencoe.
 Capital, \$50,000.
 Surplus, \$10,000.
 G. K. Gilbert, President.
 A. J. Snyder, Vice-President,
 L. W. Gilbert, Cashier.
 E. H. Carson, Assistant Cashier.
 Farm loans a specialty.

REDWOOD FALLS,
Redwood County.....
 General banking business transacted.

First National Bank.
 Authorized Capital, \$50,000.
 Paid Up Capital, \$25,000.
 Surplus, \$4,000.
 A. C. Burmeister, President.
 H. D. Baldwin, Vice-President.
 H. A. Baldwin, Cashier.
 O. W. McMillan, Ass't Cashier.

MONTEVIDEO,
Chippewa County.....
 We can furnish first mortgage farm loans running five years, interest FIVE per cent. Iowa and Wisconsin investors write us.

Citizens State Bank.
 Capital, \$30,000.
 Deposits and Profits, \$140,000.
 Established 1879. Incorporated 1890
 C. D. Griffith, President.
 M. E. Titus, Cashier.

REPRESENTATIVE IOWA LAWYERS.

DAVENPORT,
Scott County.....
 A general law business. Real estate mortgagee bought and sold.

Heinz & Fisher.
 Reference:
 Any Davenport bank.

HARLAN,
Shelby County.....
 Refers First National Bank, Harlan.
 Law in all its branches with special attention to commercial and banking law

Cullison & Robinson.

DES MOINES,
Polk County,.....
 Special attention given to commercial business, and collections.

Chas. L. Powel.
 References:
 Des Moines National Bank.
 Guthrie Co. National Bank, Panora, Ia.
 Geo. M. Reynolds, cashier Continental National Bank, Chicago.

MASON CITY,
Cerro Gordo County ..
 Special attention to commercial law.

Cliggitt, Rule & Keeler
 References by Permission:
 First National Bank.
 City National Bank.
 Iowa National Bank.

FAIRFIELD,
Jefferson County.....
 I make a special feature of Commercial and Banking Law.

Rollin J. Wilson.
 General Attorney.
 Refers to any bank in county.

OSKALOOSA,
Mahaska County.....
 Practice in all courts. Do a general law business.

J. F. & W. R. Lacey.

Reference:
 Oskaloosa National Bank.
 Mahaska County State Bank.

IOWA'S LEADING BANK SUPPLY HOUSE.

THE IOWA PRINTING COMPANY,

BANK OUTFITTERS,
 GENERAL PRINTERS, LITHOGRAPHERS,
 BLANK BOOK MAKERS.



WE are the only concern in the State fully equipped to PROMPTLY supply you with everything in the Stationery line. Write us for illustrated catalog and samples.

IOWA PRINTING COMPANY, DES MOINES, IOWA.

New Management.

Finest In The West.

EQUITABLE TURKISH BATH ROOMS AND BARBER SHOP.

..... Equitable Building, Corner Sixth and Locust

OPEN DAY AND NIGHT Clean, Comfortable Sleeping Apartments Expert Bath Men from the Great Northern, of Chicago.

Turkish, Russian, Electric Light, Electric, Plain and Plunge Baths.

Marble Finished Rooms.

Mutual Phone 1366. Iowa Phone 107.

BENJ. F. PARKER, Manager.

THE FIRST NATIONAL BANK, OF SIOUX CITY, IOWA.

CAPITAL, \$200,000.00. SURPLUS AND PROFITS, \$21,261.69. DEPOSITS, \$1,536,029.26.

Accounts of Banks received on liberal terms. A large list of par points in Iowa, Minnesota, Dakota, and Nebraska. Collections carefully and promptly made.

JAMES F. TOY, PRESIDENT.
A. GRONINGER, VICE-PRESIDENT.
A. S. GARRETSON, CASHIER.
I. C. BRUBACHER, ASST. CASHIER.

STATEMENT OF CONDITION OF THE State Security Bank

Sioux Rapids, Iowa.
April 5, 1902.

RESOURCES.		LIABILITIES.	
Loans, - - -	\$277,833.79	Capital, - - -	\$ 30,000.00
Cash and in Banks, - - -	27,468.20	Surplus and Profits, - - -	16,271.15
Real Estate, - - -	13,276.05	Deposits, - - -	272,286.89
Total, - - -	\$318,558.04	Total, - - -	\$318,558.04

J. H. McCORD, PRESIDENT. C. B. MILLS, VICE-PRES.
ADELBERT TYMESON, JR., CASHIER.
R. G. HULETT, ASST. CASHIER.

Valley National Bank OF DES MOINES

Condensed Statement of Condition July 16, 1902.

Comptroller's Call.

RESOURCES.	
Loans and Discounts, - - - -	\$ 1,281,886.83
Overdrafts, - - - -	3,814.41
Stocks and Bonds, - - - -	35,793.09
Premiums, - - - -	10,000.00
Banking House and Fixtures, - - - -	43,000.00
Other Real Estate and Mortgages owned, - - - -	26,872.45
U. S. Bonds, - - - -	298,600.00
Cash and Exchange, - - - -	603,572.17
Total, - - - -	\$ 2,313,538.95

LIABILITIES.	
Capital Stock, - - - -	\$ 200,000.00
Surplus, - - - -	100,000.00
Undivided Profits, Net, - - - -	27,032.43
Circulation, - - - -	181,397.50
Deposits, - - - -	1,805,109.02
Total, - - - -	\$ 2,313,538.95

R. A. CRAWFORD, President.
C. H. DILWORTH, Vice-President.
W. E. BARRETT, Cashier.

Accounts of Banks, Firms and Individuals solicited, and will receive careful attention.

REPORT OF THE CONDITION OF THE SECOND NATIONAL BANK

OF DUBUQUE, IOWA.

At the Close of Business, Wednesday, July 16, 1902.

RESOURCES.	
CASH—	
On Hand	\$112,073.69
With Other Banks	277,927.37
With U. S. Treasurer	2,500.00
INVESTMENTS—	
Loans	781,692.16
Bonds and Other Securities	239,896.40
Overdrafts	155.26
Banking House and Real Estate	61,200.00
Total	\$1,475,445.18

LIABILITIES.	
DEPOSITS—	
Individuals	\$439,756.88
Banks	508,245.45
United States	100,000.00
CAPITAL—	
Paid in	300,000.00
Surplus and Profits	77,442.85
CIRCULATION	50,000.00
Total	\$1,475,445.18

This bank transacts a commercial business only, and pays no interest except on balances of other banks.

OFFICERS:
J. K. DEMING, Pres. W. H. DAY, Vice-Pres. HERM. ESCHEN, Cashier

DIRECTORS:
WM. L. BRADLEY, JAMES M. BURCH, W. H. DAY, H. B. GLOVER
J. K. DEMING, F. A. RUMPF, GEO. W. KISSEL.